



Ungeprüfter Halbjahresbericht

# JPMorgan Funds

Société d'Investissement à Capital Variable, Luxembourg

31. Dezember 2018

# JPMorgan Funds

## Ungeprüfter Halbjahresbericht

zum 31. Dezember 2018

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## JPMorgan Funds

### Ungeprüfter Halbjahresbericht zum 31. Dezember 2018

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#### Zusätzlicher Hinweis für Anleger in der Bundesrepublik Deutschland:

Bitte beachten Sie, dass für die nachfolgenden Teilfonds keine Anzeige zum öffentlichen Vertrieb in der Bundesrepublik Deutschland erstattet worden ist und dass Anteile dieser Teilfonds an Anleger in der Bundesrepublik Deutschland nicht öffentlich vertrieben werden dürfen:

JPMorgan Funds - Asian Total Return Bond  
JPMorgan Funds - China Bond Fund  
JPMorgan Funds - Emerging Markets Aggregate Bond Fund  
JPMorgan Funds - Equity Premium Income Fund  
JPMorgan Funds - Italy Flexible Bond Fund  
JPMorgan Funds - Latin America Corporate Bond Fund  
JPMorgan Funds - Multi-Asset Italy PIR Fund  
JPMorgan Funds - Systematic Alpha Higher Volatility Fund

Weitere Informationen finden Sie unter: [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu).

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Zeichnungen sind nur gültig, wenn sie auf der Grundlage des aktuellen ausführlichen Verkaufsprospekts und den aktuellen wesentlichen Anlegerinformationen vorgenommen werden, wobei beide Dokumente durch den letzten geprüften Jahresbericht und, soweit anschließend veröffentlicht, durch den letzten ungeprüften Halbjahresbericht ergänzt werden.

Der aktuelle Verkaufsprospekt, die aktuellen wesentlichen Anlegerinformationen sowie der Jahresbericht und gegebenenfalls der ungeprüfte Halbjahresbericht sind kostenlos am eingetragenen Sitz der SICAV und bei den örtlichen Zahlstellen erhältlich.

Informationen über den/die Anlageverwalter einzelner Teilfonds sind aus dem Verkaufsprospekt ersichtlich und von der Verwaltungsgesellschaft am eingetragenen Sitz oder unter [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu) erhältlich.

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*Management und Verwaltung*

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**JPMorgan Funds**
**Konsolidierte Aufstellung des Nettovermögens**

zum 31. Dezember 2018

|   | JPMorgan<br>Funds<br>Konsolidiert<br>USD | Africa<br>Equity<br>Fund<br>USD |
|---|--|---------------------------------|
| <b>Aktiva</b>   |  |                                 |
| Wertpapierbestand zum Marktwert                             | 93.336.126.986                           | 161.464.481                     |
| Anschaffungskosten:   | 93.240.738.257                           | 161.516.010                     |
| Vermögensanlagen in TBAs zum Marktwert*                     | 72.488.034                               | -                               |
| Guthaben bei Banken und Brokern                             | 1.045.169.202                            | 609.969                         |
| Termineinlagen  | 143.832.128                              | -                               |
| Forderungen aus dem Verkauf von Anlagen                     | 257.008.055                              | -                               |
| Forderungen aus dem Verkauf von TBAs*                       | 32.305.636                               | -                               |
| Forderungen aus Zeichnungen                                 | 989.240.325                              | 894.314                         |
| Forderungen aus Dividenden und Zinsen, netto                | 424.269.358                              | 371.154                         |
| Steuerstattungsansprüche                                    | 45.320.876                               | -                               |
| Honorarverzicht**   | 2.729.134                                | 24.561                          |
| Sonstige Forderungen  | 719.964                                  | 1.208                           |
| Nicht realisierter Nettogewinn aus Devisentermingeschäften  | 64.907.987                               | -                               |
| Nicht realisierter Nettogewinn aus Finanztermingeschäften   | 7.316.399                                | -                               |
| Sonstige Derivate zum Marktwert                             | 23.850.186                               | -                               |
| <b>Aktiva insgesamt</b>                                     | <b>96.445.284.270</b>                    | <b>163.365.687</b>              |
| <b>Passiva</b>  |  |                                 |
| Verbindlichkeiten bei Banken und Brokern                    | 26.659.294                               | -                               |
| Offene Leerverkäufe für TBAs*                               | 32.519.544                               | -                               |
| Verbindlichkeiten aus dem Kauf von Anlagen                  | 99.905.732                               | -                               |
| Verbindlichkeiten aus dem Kauf von TBAs*                    | 72.135.989                               | -                               |
| Verbindlichkeiten aus Rücknahmen von Anteilen               | 996.232.499                              | 855.968                         |
| Beratungs- und Verwaltungsgebühren                          | 64.563.317                               | 194.804                         |
| Verbindlichkeiten aus Fondsverwaltungsgebühren              | 8.098.862                                | 13.870                          |
| Verbindlichkeiten aus Vertriebsgebühren                     | 5.378.333                                | 28.547                          |
| An die Wertentwicklung des Fonds gebundene Gebühr           | 8.136.004                                | 2.029                           |
| Sonstige Verbindlichkeiten***                               | 10.732.787                               | 50.511                          |
| Nicht realisierter Nettoverlust aus Devisentermingeschäften | 111.470.885                              | -                               |
| Nicht realisierter Nettoverlust aus Finanztermingeschäften  | 8.195.521                                | -                               |
| Sonstige Derivate zum Marktwert                             | 37.061.077                               | -                               |
| <b>Passiva insgesamt</b>                                    | <b>1.481.089.844</b>                     | <b>1.145.729</b>                |
| <b>Nettovermögen insgesamt</b>                              | <b>94.964.194.426</b>                    | <b>162.219.958</b>              |
| <b>Historische Nettovermögen insgesamt</b>                  |  |                                 |
| 30. Juni 2018   | 108.737.600.175                          | 209.974.761                     |
| 30. Juni 2017   | 101.379.377.996                          | 188.128.113                     |

\* Siehe Erläuterung 2).

\*\* Siehe Erläuterung 3a), 3b), 3c) und 3d). Überschreiten die tatsächlichen Betriebskosten den Prozentsatz mit Obergrenze, wird der von der Verwaltungsgesellschaft übernommene Betrag in der konsolidierten Aufstellung des Nettovermögens und der konsolidierten Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens gesondert als „Honorarverzicht“ ausgewiesen.

\*\*\* Sonstige Verbindlichkeiten umfassen hauptsächlich die Vergütung der Mitglieder des Verwaltungsrates, die Abschlussprüfungs- und Steuerberatungsgebühren und -auslagen, die Kosten für die Registrierung, die Veröffentlichung, den Versand, den Druck sowie die Rechts- und Marketingkosten.

Die beigefügten Erläuterungen sind ein integraler Bestandteil dieses Berichts.

**JPMorgan Funds**

*Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)*

zum 31. Dezember 2018

| Aggregate<br>Bond<br>Fund<br>USD | America<br>Equity<br>Fund<br>USD | ASEAN<br>Equity<br>Fund<br>USD | Asia<br>Growth<br>Fund<br>USD | Asia Pacific<br>Equity<br>Fund<br>USD | Asia Pacific<br>Income<br>Fund<br>USD | Asian<br>Total<br>Return<br>Bond Fund<br>USD |
|----------------------------------|----------------------------------|--------------------------------|-------------------------------|---------------------------------------|---------------------------------------|--|
| 2.791.853.834                    | 1.911.416.167                    | 576.848.084                    | 101.755.345                   | 972.896.304                           | 2.252.178.693                         | 15.425.432                                   |
| 2.854.265.856                    | 1.804.407.311                    | 570.849.719                    | 102.932.667                   | 944.129.308                           | 2.391.660.015                         | 16.288.043                                   |
| 20.498.002                       | -                                | -                              | -                             | -                                     | -                                     | -  |
| 34.657.449                       | 401.666                          | 437.744                        | 1.201.731                     | 8.977.282                             | 7.407.940                             | 2.928.977                                    |
| -                                | -                                | -                              | 1.702.080                     | 15.623.767                            | -                                     | 1.000.207                                    |
| 7.118.765                        | -                                | 308.111                        | 157.951                       | 836.437                               | 703.960                               | -  |
| -                                | -                                | -                              | -                             | -                                     | -                                     | -  |
| 2.566.481                        | 5.628.267                        | 1.289.655                      | 13.328                        | 11.331.294                            | 4.600.911                             | -  |
| 15.509.974                       | 875.831                          | 624.144                        | 95.245                        | 2.296.906                             | 15.436.402                            | 188.409                                      |
| 41.013                           | -                                | -                              | 28.001                        | 40.677                                | -                                     | -  |
| 125.574                          | -                                | 31.095                         | 13.507                        | 2.705                                 | 11.521                                | 9.463  |
| 4.235                            | -                                | -                              | -                             | 945                                   | 8.029                                 | -  |
| -                                | -                                | -                              | -                             | -                                     | -                                     | -  |
| 3.485.743                        | -                                | -                              | -                             | -                                     | -                                     | -  |
| -                                | -                                | -                              | -                             | -                                     | -                                     | -  |
| <b>2.875.861.070</b>             | <b>1.918.321.931</b>             | <b>579.538.833</b>             | <b>104.967.188</b>            | <b>1.012.006.317</b>                  | <b>2.280.347.456</b>                  | <b>19.552.488</b>                            |
| 472.001                          | -                                | -                              | -                             | -                                     | -                                     | -  |
| -                                | -                                | -                              | -                             | -                                     | -                                     | -  |
| -                                | -                                | 1.677.855                      | -                             | 677.313                               | -                                     | -  |
| 20.331.300                       | -                                | -                              | -                             | -                                     | -                                     | -  |
| 19.619.820                       | 7.267.236                        | 7.971.970                      | 100.030                       | 22.753.955                            | 9.360.453                             | -  |
| 533.457                          | 1.814.436                        | 481.368                        | 101.218                       | 775.023                               | 2.776.899                             | 16.499                                       |
| 246.418                          | 169.566                          | 47.140                         | 8.929                         | 86.356                                | 194.031                               | 1.650  |
| 3.901                            | 51.043                           | 38.450                         | 6.647                         | 9.882                                 | 13.424                                | -  |
| -                                | -                                | -                              | -                             | -                                     | -                                     | -  |
| 165.983                          | 145.590                          | 28.433                         | 40.730                        | 115.658                               | 446.094                               | 14.563                                       |
| 2.536.484                        | 2.613.318                        | -                              | -                             | -                                     | 4.929.656                             | 24.182                                       |
| -                                | -                                | -                              | -                             | -                                     | -                                     | -  |
| 2.816.448                        | -                                | -                              | -                             | -                                     | -                                     | -  |
| <b>46.725.812</b>                | <b>12.061.189</b>                | <b>10.245.216</b>              | <b>257.554</b>                | <b>24.418.187</b>                     | <b>17.720.557</b>                     | <b>56.894</b>                                |
| <b>2.829.135.258</b>             | <b>1.906.260.742</b>             | <b>569.293.617</b>             | <b>104.709.634</b>            | <b>987.588.130</b>                    | <b>2.262.626.899</b>                  | <b>19.495.594</b>                            |
| 3.190.489.723                    | 1.888.859.523                    | 485.902.515                    | 104.681.298                   | 1.078.352.251                         | 2.749.079.075                         | 19.487.069                                   |
| 3.238.067.776                    | 1.307.437.537                    | 494.224.851                    | 70.916.110                    | 697.698.175                           | 2.453.909.081                         | 20.233.669                                   |



**JPMorgan Funds**

*Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)*

zum 31. Dezember 2018

| Brazil<br>Equity<br>Fund<br>USD | China A-Share<br>Opportunities<br>Fund<br>CNH | China<br>Bond<br>Fund<br>CNH | China<br>Fund<br>USD | Diversified<br>Risk<br>Fund<br>USD | Emerging Europe<br>Equity<br>Fund<br>EUR | Emerging Markets<br>Aggregate Bond<br>Fund<br>USD |
|---------------------------------|---|------------------------------|----------------------|------------------------------------|--|---|
| 204.465.975                     | 972.615.540                                   | 75.288.568                   | 1.151.205.876        | 286.152.418                        | 529.426.481                              | 659.791.979                                       |
| 187.334.619                     | 1.089.308.093                                 | 76.733.524                   | 1.142.104.949        | 310.340.217                        | 518.534.132                              | 687.144.124                                       |
| -                               | -   | -                            | -                    | -                                  | -  | -   |
| 2.128.387                       | 7.754.548                                     | 7.156.350                    | 8.775.303            | 20.948.430                         | 457.642                                  | 3.201.293   |
| -                               | -   | -                            | 6.002.400            | -                                  | -  | -   |
| 201.385                         | 4.875.880                                     | 1.004.000                    | 8.446.623            | 17.072.870                         | -  | -   |
| -                               | -   | -                            | -                    | -                                  | -  | -   |
| 1.614.829                       | 2.541.392                                     | -                            | 4.617.503            | 284.674                            | 361.557                                  | -   |
| 1.642.497                       | -   | 1.213.773                    | 8.052                | 1.154.547                          | 1.013.896                                | 9.979.967   |
| -                               | -   | -                            | -                    | 562                                | 440.087                                  | -   |
| 21.540                          | 150.276                                       | 97.317                       | -                    | 39.425                             | 30.411                                   | 51.793  |
| 339                             | 12.854  | -                            | -                    | 150                                | 192                                      | -   |
| -                               | -   | 162.958                      | -                    | -                                  | -  | -   |
| -                               | -   | -                            | -                    | -                                  | -  | 26.296  |
| -                               | -   | -                            | -                    | 8.726.238                          | -  | 46.547  |
| 210.074.952                     | 987.950.490                                   | 84.922.966                   | 1.179.055.757        | 334.379.314                        | 531.730.266                              | 673.097.875                                       |
| -                               | -   | -                            | -                    | 378.291                            | -  | -   |
| -                               | -   | -                            | -                    | -                                  | -  | -   |
| -                               | 441.034                                       | 996.500                      | 14.188.688           | -                                  | -  | -   |
| -                               | -   | -                            | -                    | -                                  | -  | -   |
| 1.730.356                       | 6.449.214                                     | -                            | 5.190.908            | 105.491                            | 1.459.364                                | -   |
| 245.303                         | 1.019.937                                     | 70.198                       | 1.520.224            | 12.276                             | 408.486                                  | -   |
| 17.615                          | 85.582  | 7.063                        | 100.341              | 27.524                             | 38.786                                   | 54.922  |
| 18.160                          | 13.903  | -                            | 74.481               | 4.192                              | 16.746                                   | -   |
| -                               | -   | -                            | -                    | -                                  | -  | -   |
| 23.276                          | 275.991                                       | 132.589                      | 163.306              | 48.995                             | 81.720                                   | 52.629  |
| 3.821                           | -   | -                            | -                    | 9.087.925                          | -  | 18.518.932  |
| -                               | -   | -                            | -                    | 404.586                            | -  | -   |
| -                               | -   | -                            | -                    | -                                  | -  | -   |
| 2.038.531                       | 8.285.661                                     | 1.206.350                    | 21.237.948           | 10.069.280                         | 2.005.102                                | 18.626.483  |
| <b>208.036.421</b>              | <b>979.664.829</b>                            | <b>83.716.616</b>            | <b>1.157.817.809</b> | <b>324.310.034</b>                 | <b>529.725.164</b>                       | <b>654.471.392</b>                                |
| 208.253.369                     | 702.862.163                                   | 82.894.659                   | 1.453.002.964        | 345.506.540                        | 384.769.596                              | 516.236.691                                       |
| 232.064.859                     | 112.711.505                                   | 82.186.959                   | 1.240.419.082        | 25.395.585                         | 463.040.496                              | 200.870.288                                       |

**JPMorgan Funds**
**Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)**

zum 31. Dezember 2018

| Emerging Markets<br>Corporate<br>Bond<br>Fund<br>USD | Emerging Markets<br>Debt<br>Fund<br>USD | Emerging Markets<br>Diversified<br>Equity<br>Fund<br>USD | Emerging Markets<br>Dividend<br>Fund<br>USD | Emerging Markets<br>Equity<br>Fund<br>USD | Emerging Markets<br>Investment<br>Grade<br>Bond Fund<br>USD | Emerging Markets<br>Local Currency<br>Debt Fund<br>USD |
|--|---|--|---|---|---|--|
| 2.060.466.696  | 2.219.756.718                           | 267.912.580  | 397.382.862                                 | 6.204.895.690                             | 505.197.618   | 2.006.020.855  |
| 2.222.847.906  | 2.315.622.287                           | 259.702.801  | 420.210.389                                 | 5.476.276.851                             | 526.438.081   | 2.264.209.778  |
| -  | -                                       | -  | -   | -   | -   | -  |
| 4.371.162  | 4.677.077                               | 2.587.223  | 987.649                                     | 18.650.478                                | 227.848   | 32.636.186   |
| -  | -                                       | -  | -   | -   | -   | -  |
| -  | -                                       | 28.637   | -   | -   | -   | 247.653  |
| -  | -                                       | -  | -   | -   | -   | -  |
| 3.513.000  | 7.402.425                               | 12.472   | 281.193                                     | 4.817.859                                 | 379.936   | 1.605.677  |
| 30.507.485   | 34.139.012                              | 822.834  | 1.335.774                                   | 6.420.514                                 | 5.717.645   | 34.051.423   |
| -  | -                                       | 44.779   | 319.362                                     | 822.338                                   | -   | 1.940.947  |
| 8.184  | 70.129                                  | 41.654   | 48.048                                      | 82.416                                    | 28.657  | 92.297   |
| -  | -                                       | -  | -   | -   | -   | -  |
| -  | -                                       | -  | -   | -   | -   | -  |
| 105.701  | -                                       | 9.215  | -   | -   | 179.551   | 5.573.216  |
| 1.809.482  | 1.686.753                               | -  | -   | -   | 417.607   | 15.881   |
| -  | -                                       | -  | -   | -   | -   | -  |
| <b>2.100.781.710</b>                                 | <b>2.267.732.114</b>                    | <b>271.459.394</b>                                       | <b>400.354.888</b>                          | <b>6.235.689.295</b>                      | <b>512.148.862</b>  | <b>2.082.184.135</b>                                   |
| -  | -                                       | -  | -   | -   | 166.387   | -  |
| -  | -                                       | -  | -   | -   | -   | -  |
| -  | -                                       | -  | -   | -   | -   | -  |
| -  | -                                       | -  | -   | -   | -   | -  |
| 8.328.718  | 6.013.289                               | -  | 231.467                                     | 15.120.143                                | 232.238   | 54.263.682   |
| 1.164.076  | 1.099.925                               | 58.309   | 231.323                                     | 3.028.705                                 | 173.471   | 1.030.143  |
| 178.319  | 170.128                                 | 23.343   | 34.149                                      | 479.130                                   | 47.617  | 179.581  |
| 69.914   | 17.113                                  | -  | 19.005                                      | 71.855                                    | 884   | 98.656   |
| -  | -                                       | -  | -   | -   | -   | -  |
| 227.975  | 297.102                                 | 54.688   | 86.896                                      | 1.118.373                                 | 60.508  | 381.517  |
| 12.027.854   | 10.219.485                              | -  | 456.699                                     | 1.300.489                                 | 1.728.053   | -  |
| -  | -                                       | -  | -   | -   | -   | -  |
| -  | -                                       | -  | -   | -   | -   | 3.618.981  |
| -  | -                                       | -  | -   | -   | -   | -  |
| <b>21.996.856</b>                                    | <b>17.817.042</b>                       | <b>136.340</b>   | <b>1.059.539</b>                            | <b>21.118.695</b>                         | <b>2.409.158</b>  | <b>59.572.560</b>                                      |
| <b>2.078.784.854</b>                                 | <b>2.249.915.072</b>                    | <b>271.323.054</b>                                       | <b>399.295.349</b>                          | <b>6.214.570.600</b>                      | <b>509.739.704</b>  | <b>2.022.611.575</b>                                   |
| 2.362.589.822  | 2.111.428.427                           | 304.889.359  | 523.924.754                                 | 6.856.761.338                             | 513.721.569   | 2.151.550.000  |
| 2.467.970.931  | 1.909.213.297                           | 502.038.034  | 410.465.654                                 | 5.305.118.830                             | 589.044.097   | 2.402.486.192  |

**JPMorgan Funds**
**Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)**

zum 31. Dezember 2018

| Emerging Markets Opportunities Fund USD | Emerging Markets Small Cap Fund USD | Emerging Markets Strategic Bond Fund USD | Emerging Middle East Equity Fund USD | Equity Premium Income Fund USD | EU Government Bond Fund EUR | EUR Money Market VNAV Fund (1) EUR |
|---|-------------------------------------|--|--------------------------------------|--------------------------------|-----------------------------|------------------------------------|
| 2.584.360.608                           | 1.508.986.339                       | 1.128.062.364                            | 103.404.708                          | 4.553.597                      | 879.794.324                 | 171.763.939                        |
| 2.462.449.992                           | 1.470.051.653                       | 1.188.171.240                            | 96.525.144                           | 4.527.784                      | 879.374.078                 | 171.753.040                        |
| -                                       | -                                   | -  | -                                    | -                              | -                           | -                                  |
| 6.696.847                               | 12.067.527                          | 41.731.903                               | 364.288                              | 1.828                          | 6.897.834                   | 931.830                            |
| -                                       | -                                   | -  | -                                    | -                              | -                           | 39.000.000                         |
| -                                       | 17.226.463                          | -  | -                                    | -                              | -                           | -                                  |
| -                                       | -                                   | -  | -                                    | -                              | -                           | -                                  |
| 17.161.788                              | 2.902.771                           | 2.397.373                                | 1.038.480                            | -                              | 2.669.483                   | 1.430.809                          |
| 8.713.767                               | 1.501.019                           | 17.745.260                               | 132                                  | 7.368                          | 6.328.542                   | -                                  |
| 306.391                                 | 366.660                             | 169.071                                  | -                                    | -                              | -                           | -                                  |
| 62.065                                  | 50.615                              | 12.674                                   | 31.325                               | 10.598                         | 46.626                      | 3.638                              |
| 44.598                                  | -                                   | -  | 270                                  | -                              | -                           | 39.153                             |
| 32.424                                  | -                                   | -  | -                                    | -                              | -                           | -                                  |
| -                                       | 92.393                              | 22.256                                   | -                                    | -                              | -                           | -                                  |
| -                                       | -                                   | -  | -                                    | -                              | -                           | -                                  |
| <b>2.617.378.488</b>                    | <b>1.543.193.787</b>                | <b>1.190.140.901</b>                     | <b>104.839.203</b>                   | <b>4.573.391</b>               | <b>895.736.809</b>          | <b>213.169.369</b>                 |
| -                                       | -                                   | 36.527                                   | -                                    | 166                            | -                           | -                                  |
| -                                       | -                                   | -  | -                                    | -                              | -                           | -                                  |
| -                                       | -                                   | -  | -                                    | 140                            | -                           | 13.500.000                         |
| -                                       | -                                   | -  | -                                    | -                              | -                           | -                                  |
| 4.069.386                               | 15.048.173                          | 7.082.332                                | 631.839                              | -                              | 1.824.760                   | 2.367.904                          |
| 1.414.337                               | 1.381.316                           | 726.849                                  | 124.244                              | 2.889                          | 209.362                     | 47.017                             |
| 221.140                                 | 130.623                             | 99.824                                   | 8.789                                | 402                            | 74.197                      | 16.644                             |
| 20.346                                  | 46.594                              | 208.615                                  | 8.030                                | -                              | 19.714                      | 3.692                              |
| -                                       | 8.117.990                           | -  | -                                    | -                              | -                           | -                                  |
| 273.494                                 | 1.679.688                           | 135.985                                  | 47.730                               | 11.241                         | 51.321                      | -                                  |
| -                                       | 6.946                               | 9.873.511                                | -                                    | -                              | -                           | -                                  |
| -                                       | -                                   | -  | -                                    | -                              | 183.823                     | -                                  |
| -                                       | -                                   | 333.200                                  | -                                    | -                              | -                           | -                                  |
| <b>5.998.703</b>                        | <b>26.411.330</b>                   | <b>18.496.843</b>                        | <b>820.632</b>                       | <b>14.838</b>                  | <b>2.363.177</b>            | <b>15.935.257</b>                  |
| <b>2.611.379.785</b>                    | <b>1.516.782.457</b>                | <b>1.171.644.058</b>                     | <b>104.018.571</b>                   | <b>4.558.553</b>               | <b>893.373.632</b>          | <b>197.234.112</b>                 |
| 2.932.255.437                           | 1.822.962.379                       | 1.166.529.343                            | 131.393.989                          | 4.886.142                      | 831.846.697                 | 201.036.202                        |
| 2.211.347.680                           | 1.968.506.802                       | 1.016.673.446                            | 105.984.509                          | 5.043.115                      | 772.222.826                 | 351.961.109                        |

(1) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - Euro Money Market Fund auf JPMorgan Funds - EUR Money Market VNAV Fund umbenannt.

**JPMorgan Funds**

*Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)*

zum 31. Dezember 2018

| Aggregate Bond Fund EUR | Euro Corporate Bond Fund EUR | Euro Government Short Duration Bond Fund EUR | Euroland Dynamic Fund EUR | Euroland Equity Fund EUR | Europe Dynamic Fund EUR | Europe Dynamic Small Cap Fund EUR |
|-------------------------|------------------------------|--|---------------------------|--------------------------|-------------------------|-----------------------------------|
| 22.425.863              | 99.644.377                   | 147.513.868                                  | 433.261.428               | 791.691.866              | 916.788.757             | 749.191.852                       |
| 22.779.473              | 101.710.092                  | 148.804.487                                  | 472.547.213               | 854.178.558              | 990.353.899             | 814.409.432                       |
| -                       | -                            | -  | -                         | -                        | -                       | -                                 |
| 525.473                 | 562.100                      | 3.487.333                                    | 1.878.646                 | 683.734                  | 22.507.395              | 50.074                            |
| -                       | -                            | -  | -                         | -                        | -                       | -                                 |
| -                       | -                            | 1.530.012                                    | 6.571                     | 561.744                  | 2.017.399               | 308.716                           |
| -                       | -                            | -  | -                         | -                        | -                       | -                                 |
| 4.790                   | 12.682                       | 1.141.689                                    | 145.735.053               | 659.990                  | 7.572.037               | 214.811                           |
| 198.059                 | 1.027.738                    | 800.301                                      | 213.719                   | 409.505                  | 982.164                 | 651.175                           |
| -                       | -                            | -  | 1.400.978                 | 1.783.749                | 2.839.799               | 753.820                           |
| 11.679                  | 12.873                       | 16.950                                       | 1.952                     | 4.105                    | 1.547                   | -                                 |
| -                       | -                            | -  | -                         | 146                      | 4.060                   | 966                               |
| -                       | -                            | -  | -                         | -                        | -                       | -                                 |
| 1.863                   | -                            | 8.203  | -                         | 54.530                   | -                       | -                                 |
| -                       | 11.679                       | -  | -                         | -                        | -                       | -                                 |
| <b>23.167.727</b>       | <b>101.271.449</b>           | <b>154.498.356</b>                           | <b>582.498.347</b>        | <b>795.849.369</b>       | <b>952.713.158</b>      | <b>751.171.414</b>                |
| -                       | 11.804                       | -  | -                         | -                        | -                       | -                                 |
| -                       | -                            | -  | -                         | -                        | -                       | -                                 |
| -                       | -                            | -  | -                         | -                        | -                       | -                                 |
| -                       | -                            | -  | -                         | -                        | -                       | -                                 |
| 16.544                  | 146.994                      | 1.682.620                                    | 147.760.447               | 9.339.244                | 33.823.298              | 5.707.457                         |
| 13.087                  | 53.916                       | 40.674                                       | 452.023                   | 610.771                  | 859.155                 | 767.819                           |
| 1.953                   | 8.584                        | 12.997                                       | 38.856                    | 69.452                   | 87.074                  | 66.136                            |
| 1.674                   | 18.476                       | 847  | 26.606                    | 41.695                   | 28.751                  | 33.554                            |
| -                       | -                            | -  | -                         | -                        | -                       | -                                 |
| 11.741                  | 18.196                       | 17.547                                       | 39.239                    | 11.853                   | 100.355                 | -                                 |
| -                       | -                            | -  | 2.409                     | 100.379                  | 1.084.884               | -                                 |
| -                       | 1.186                        | -  | -                         | -                        | -                       | -                                 |
| -                       | -                            | -  | -                         | -                        | -                       | -                                 |
| <b>44.999</b>           | <b>259.156</b>               | <b>1.754.685</b>                             | <b>148.319.580</b>        | <b>10.173.394</b>        | <b>35.983.517</b>       | <b>6.574.966</b>                  |
| <b>23.122.728</b>       | <b>101.012.293</b>           | <b>152.743.671</b>                           | <b>434.178.767</b>        | <b>785.675.975</b>       | <b>916.729.641</b>      | <b>744.596.448</b>                |
| 40.588.029              | 107.780.628                  | 152.790.568                                  | 642.789.001               | 753.519.667              | 1.549.545.151           | 924.165.027                       |
| 88.510.964              | 91.317.676                   | 188.673.844                                  | 670.983.883               | 417.289.814              | 1.218.980.412           | 631.808.066                       |

**JPMorgan Funds**

*Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)*

zum 31. Dezember 2018

| Europe<br>Dynamic Technologies<br>Fund<br>EUR | Europe Equity<br>Absolute Alpha<br>Fund<br>EUR | Europe<br>Equity<br>Fund<br>EUR | Europe<br>Equity Plus<br>Fund<br>EUR | Europe<br>High Yield<br>Bond Fund<br>EUR | Europe High Yield<br>Short Duration<br>Bond Fund<br>EUR | Europe<br>Small Cap<br>Fund<br>EUR |
|---|--|---------------------------------|--------------------------------------|--|---|------------------------------------|
| 480.375.050                                   | 97.827.191                                     | 612.835.762                     | 2.801.980.610                        | 678.723.526                              | 178.374.910   | 762.930.022                        |
| 505.975.048                                   | 101.538.396                                    | 652.775.006                     | 2.751.067.651                        | 717.735.218                              | 186.869.194   | 818.381.691                        |
| -   | -  | -                               | -                                    | -  | -   | -                                  |
| 4.329.354                                     | 18.209.818                                     | 744.612                         | 15.165.147                           | 73.203                                   | 837.160   | 1.241.827                          |
| -   | -  | -                               | -                                    | -  | -   | -                                  |
| 1.312   | 26.832   | -                               | 1.572.159                            | -  | 25.629  | 100.262                            |
| -   | -  | -                               | -                                    | -  | -   | -                                  |
| 1.780.068                                     | 102.471  | 3.637.503                       | 8.694.081                            | 797.182                                  | 312.179   | 774.695                            |
| 152.922                                       | -  | 818.772                         | 762.618                              | 10.634.538                               | 2.993.462   | 568.540                            |
| 866.973                                       | 1.005.247                                      | 1.311.847                       | 11.973.510                           | -  | -   | 1.552.112                          |
| 1.485   | 16.551   | 3.506                           | -                                    | 27.503                                   | 22.953  | 1.643                              |
| 11.705  | -  | 541                             | -                                    | -  | -   | 3.284                              |
| -   | 187.147  | 203.381                         | 134.961                              | 215.513                                  | 22.134  | 98.483                             |
| 287.945                                       | -  | -                               | 1.526.343                            | -  | -   | -                                  |
| -   | -  | -                               | -                                    | -  | -   | -                                  |
| <b>487.806.814</b>                            | <b>117.375.257</b>                             | <b>619.555.924</b>              | <b>2.841.809.429</b>                 | <b>690.471.465</b>                       | <b>182.588.427</b>                                      | <b>767.270.868</b>                 |
| -   | -  | -                               | 414.161                              | -  | -   | -                                  |
| -   | -  | -                               | -                                    | -  | -   | -                                  |
| -   | 35.139   | -                               | -                                    | -  | -   | 1.236.585                          |
| -   | -  | -                               | -                                    | -  | -   | -                                  |
| 6.728.279                                     | 691.370  | 4.552.222                       | 22.403.518                           | 3.400.741                                | 884.982   | 1.822.169                          |
| 581.886                                       | 117.595  | 356.686                         | 3.003.454                            | 306.625                                  | 64.247  | 810.013                            |
| 42.569  | 10.146   | 54.550                          | 245.882                              | 61.191                                   | 15.338  | 67.338                             |
| 70.678  | 10.143   | 27.462                          | 204.069                              | 113.441                                  | 25.331  | 53.769                             |
| -   | -  | -                               | -                                    | -  | -   | -                                  |
| -   | 24.758   | 22.648                          | -                                    | 63.976                                   | 28.848  | -                                  |
| 97.413  | -  | -                               | 2.759.971                            | -  | -   | -                                  |
| -   | -  | -                               | -                                    | -  | -   | -                                  |
| -   | 4.370.062                                      | -                               | 6.959.336                            | -  | -   | -                                  |
| <b>7.520.825</b>                              | <b>5.259.213</b>                               | <b>5.013.568</b>                | <b>35.990.391</b>                    | <b>3.945.974</b>                         | <b>1.018.746</b>  | <b>3.989.874</b>                   |
| <b>480.285.989</b>                            | <b>112.116.044</b>                             | <b>614.542.356</b>              | <b>2.805.819.038</b>                 | <b>686.525.491</b>                       | <b>181.569.681</b>                                      | <b>763.280.994</b>                 |
| 617.174.374                                   | 196.133.887                                    | 830.015.871                     | 4.176.978.337                        | 827.015.152                              | 203.068.687   | 967.515.206                        |
| 278.735.735                                   | 207.679.601                                    | 447.778.063                     | 4.596.415.414                        | 844.755.114                              | 75.073.613  | 708.685.364                        |

**JPMorgan Funds**

*Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)*

zum 31. Dezember 2018

| Europe<br>Strategic Growth<br>Fund<br>EUR | Europe<br>Strategic Value<br>Fund<br>EUR | Europe<br>Sustainable<br>Equity Fund<br>EUR | Financials<br>Bond<br>Fund<br>EUR | Flexible<br>Credit<br>Fund<br>USD | Global<br>Absolute Return<br>Bond Fund<br>USD | Global<br>Aggregate Bond<br>Fund<br>USD |
|---|--|---|-----------------------------------|-----------------------------------|---|---|
| 868.750.215                               | 2.117.115.387                            | 223.108.647                                 | 334.710.382                       | 490.368.572                       | 72.295.861                                    | 180.818.482                             |
| 863.109.586                               | 2.197.704.341                            | 244.751.221                                 | 347.126.887                       | 521.243.652                       | 72.210.508                                    | 183.239.217                             |
| -   | -  | -   | -                                 | -                                 | 44.544.844                                    | 7.445.188                               |
| 1.403.483                                 | 14.052.172                               | 185.724                                     | 2.933.947                         | 10.770.111                        | 3.710.353                                     | 3.047.233                               |
| -   | -  | -   | -                                 | 4.000.000                         | -   | 4.400.000                               |
| 375.930                                   | 427.686                                  | -   | -                                 | 173.000                           | -   | 513.678                                 |
| -   | -  | -   | -                                 | -                                 | 32.305.636                                    | -                                       |
| 1.349.798                                 | 113.669.404                              | -   | 279.116                           | 264.841                           | 16.779  | 228.046                                 |
| 274.255                                   | 2.561.206                                | 216.580                                     | 4.069.602                         | 5.888.077                         | 93.067  | 998.253                                 |
| 1.268.065                                 | 5.532.796                                | 300.871                                     | -                                 | -                                 | -   | 1.604                                   |
| -   | 255                                      | 7.838                                       | 15.452                            | 30.536                            | 21.655  | 25.309                                  |
| -   | -  | -   | -                                 | -                                 | 628   | 2.122                                   |
| -   | 169.508                                  | -   | 1.433.506                         | 2.497.372                         | -   | -                                       |
| 144                                       | -  | -   | 3.609                             | 22.056                            | 374.660                                       | 292.838                                 |
| -   | -  | -   | -                                 | -                                 | -   | -                                       |
| <b>873.421.890</b>                        | <b>2.253.528.414</b>                     | <b>223.819.660</b>                          | <b>343.445.614</b>                | <b>514.014.565</b>                | <b>153.363.483</b>                            | <b>197.772.753</b>                      |
| -   | -  | -   | 12.002                            | 93.384                            | 506.557                                       | 17.560                                  |
| -   | -  | -   | -                                 | -                                 | 32.519.544                                    | -                                       |
| -   | -  | -   | -                                 | -                                 | -   | 606.468                                 |
| -   | -  | -   | -                                 | -                                 | 44.402.117                                    | 7.402.572                               |
| 17.059.744                                | 12.191.812                               | -   | 717.979                           | 1.258.023                         | -   | 827.234                                 |
| 851.085                                   | 1.965.917                                | 38.186                                      | 233.286                           | 337.999                           | 2.082   | 18.584                                  |
| 75.175                                    | 189.156                                  | 19.803                                      | 29.183                            | 43.807                            | 6.398   | 15.690                                  |
| 70.359                                    | 24.675                                   | 134   | 107.831                           | 147.102                           | 722   | 2.645                                   |
| -   | -  | -   | -                                 | -                                 | -   | -                                       |
| 89.910                                    | 150.224                                  | 20.907                                      | 44.636                            | 75.909                            | 21.864  | 27.633                                  |
| -   | -  | -   | -                                 | -                                 | 730.895                                       | 794.892                                 |
| -   | 199.334                                  | 756   | -                                 | -                                 | -   | -                                       |
| -   | -  | -   | -                                 | 449.517                           | 332.357                                       | 143.383                                 |
| <b>18.146.273</b>                         | <b>14.721.118</b>                        | <b>79.786</b>                               | <b>1.144.917</b>                  | <b>2.405.741</b>                  | <b>78.522.536</b>                             | <b>9.856.661</b>                        |
| <b>855.275.617</b>                        | <b>2.238.807.296</b>                     | <b>223.739.874</b>                          | <b>342.300.697</b>                | <b>511.608.824</b>                | <b>74.840.947</b>                             | <b>187.916.092</b>                      |
| 1.069.612.355                             | 2.495.060.067                            | 261.151.251                                 | 373.570.541                       | 570.624.969                       | 91.050.401                                    | 161.663.308                             |
| 929.749.006                               | 2.479.864.281                            | 25.725.998                                  | 243.726.474                       | 361.171.035                       | 29.911.665                                    | 167.808.212                             |

**JPMorgan Funds**
**Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)**

zum 31. Dezember 2018

| Global Bond Opportunities Fund USD | Global Convertibles Fund (EUR) EUR | Global Corporate Bond Duration-Hedged Fund USD | Global Corporate Bond Fund USD | Global Dynamic Fund USD | Global Emerging Markets Research Enhanced Index Equity Fund USD | Global Equity Plus Fund USD |
|------------------------------------|------------------------------------|--|--------------------------------|-------------------------|---|-----------------------------|
| 4.602.136.884                      | 1.424.851.981                      | 179.296.317                                    | 3.563.468.255                  | 338.397.040             | 34.512.850  | 21.052.481                  |
| 4.872.588.655                      | 1.490.627.010                      | 188.828.536                                    | 3.707.447.783                  | 332.376.508             | 35.790.875  | 23.432.247                  |
| -                                  | -                                  | -  | -                              | -                       | -   | -                           |
| 46.805.533                         | 174.913                            | 4.109.103                                      | 28.709.038                     | 1.154.588               | 174.822   | 804.768                     |
| -                                  | -                                  | -  | -                              | -                       | -   | -                           |
| -                                  | -                                  | -  | -                              | -                       | -   | -                           |
| -                                  | -                                  | -  | -                              | -                       | -   | -                           |
| 4.498.611                          | 2.500.292                          | 121.579  | 19.776.162                     | 1.365.242               | -   | -                           |
| 55.902.149                         | 2.876.106                          | 1.858.981                                      | 36.644.386                     | 292.951                 | 120.381   | 17.007                      |
| -                                  | 255.664                            | -  | -                              | 407.483                 | 1.499   | 2.069                       |
| 99.089                             | 11.264                             | 22.990   | 134.740                        | 12.670                  | 15.139  | 18.783                      |
| -                                  | -                                  | -  | 13.872                         | -                       | -   | -                           |
| 16.826.076                         | 7.169.474                          | 419.404  | 7.075.171                      | -                       | -   | -                           |
| 118.501                            | -                                  | -  | 3.883                          | 15.172                  | -   | -                           |
| 1.993.914                          | -                                  | -  | -                              | -                       | -   | -                           |
| <b>4.728.380.757</b>               | <b>1.437.839.694</b>               | <b>185.828.374</b>                             | <b>3.655.825.507</b>           | <b>341.645.146</b>      | <b>34.824.691</b>   | <b>21.895.108</b>           |
| 2.134.699                          | -                                  | 47.188   | 447.301                        | -                       | -   | 1.166                       |
| -                                  | -                                  | -  | -                              | -                       | -   | -                           |
| -                                  | -                                  | -  | -                              | -                       | -   | -                           |
| -                                  | -                                  | -  | -                              | -                       | -   | -                           |
| 13.316.661                         | 13.959.822                         | 54.179   | 41.633.969                     | 1.105.078               | -   | -                           |
| 3.168.488                          | 1.204.741                          | 85.455   | 1.367.546                      | 265.929                 | 2.387   | 17.560                      |
| 362.574                            | 125.184                            | 16.132   | 312.899                        | 29.835                  | 1.487   | 1.895                       |
| 833.843                            | 29.605                             | 2.046  | 218.947                        | 23.717                  | -   | -                           |
| -                                  | -                                  | -  | -                              | -                       | -   | -                           |
| 6.220                              | 132.804                            | 33.464   | 298.667                        | 52.758                  | 18.558  | 21.063                      |
| -                                  | -                                  | -  | -                              | 295.348                 | -   | 29.088                      |
| -                                  | -                                  | 81.313   | -                              | -                       | -   | -                           |
| -                                  | -                                  | 56.538   | 1.325.685                      | -                       | -   | 6.591                       |
| <b>19.822.485</b>                  | <b>15.452.156</b>                  | <b>376.315</b>                                 | <b>45.605.014</b>              | <b>1.772.665</b>        | <b>22.432</b>   | <b>77.363</b>               |
| <b>4.708.558.272</b>               | <b>1.422.387.538</b>               | <b>185.452.059</b>                             | <b>3.610.220.493</b>           | <b>339.872.481</b>      | <b>34.802.259</b>   | <b>21.817.745</b>           |
| 5.470.375.146                      | 1.749.465.528                      | 234.260.777                                    | 4.985.851.810                  | 388.852.135             | 19.559.634  | 24.615.482                  |
| 4.246.979.624                      | 1.568.683.417                      | -  | 5.225.412.063                  | 381.821.844             | 11.666.369  | -                           |

**JPMorgan Funds**
**Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)**

zum 31. Dezember 2018

| Global Focus Fund EUR | Global Government Bond Fund EUR | Global Government Short Duration Bond Fund EUR | Global Healthcare Fund USD | Global Multi Strategy Income Fund EUR | Global Natural Resources Fund EUR | Global Real Estate Securities Fund (USD) USD |
|-----------------------|---------------------------------|--|----------------------------|---------------------------------------|-----------------------------------|--|
| 1.464.674.738         | 1.115.198.335                   | 111.321.959                                    | 2.456.849.735              | 756.138.487                           | 723.834.782                       | 87.733.802                                   |
| 1.492.281.750         | 1.110.130.593                   | 111.606.816                                    | 2.182.108.923              | 717.461.567                           | 749.809.037                       | 92.028.323                                   |
| -                     | -                               | -  | -                          | -                                     | -                                 | -  |
| 730.358               | 24.832.989                      | 2.040.862                                      | 387.704                    | 22.757.909                            | 280.508                           | 74.365                                       |
| -                     | -                               | -  | -                          | -                                     | -                                 | -  |
| 792.375               | -                               | 2.076.614                                      | -                          | -                                     | 7.039                             | 2.215.677                                    |
| -                     | -                               | -  | -                          | -                                     | -                                 | -  |
| 2.708.429             | 21.954.879                      | 952.107  | 6.516.538                  | 2.112.492                             | 2.414.978                         | 5.207  |
| 723.718               | 5.718.175                       | 508.282  | 1.625.143                  | -                                     | 767.903                           | 407.451                                      |
| 2.517.826             | -                               | -  | 757.722                    | -                                     | 522.557                           | 25.952                                       |
| 497                   | 70.025                          | 18.719   | 1.526                      | -                                     | -                                 | 15.462                                       |
| -                     | -                               | 3.046  | -                          | -                                     | -                                 | 175  |
| 3.628.969             | -                               | -  | 939.477                    | 4.465.509                             | -                                 | -  |
| -                     | -                               | -  | -                          | 13.938                                | -                                 | -  |
| -                     | 314.191                         | -  | -                          | -                                     | -                                 | -  |
| <b>1.475.776.910</b>  | <b>1.168.088.594</b>            | <b>116.921.589</b>                             | <b>2.467.077.845</b>       | <b>785.488.335</b>                    | <b>727.827.767</b>                | <b>90.478.091</b>                            |
| -                     | 309                             | 189  | -                          | -                                     | -                                 | -  |
| -                     | -                               | -  | -                          | -                                     | -                                 | -  |
| -                     | 3.990.891                       | 124  | 335.124                    | -                                     | -                                 | -  |
| -                     | -                               | -  | -                          | -                                     | -                                 | -  |
| 7.926.864             | 15.612.112                      | 3.410.648                                      | 20.690.848                 | 1.412.696                             | 5.216.006                         | 2.090.975                                    |
| 1.329.637             | 211.625                         | 28.642   | 2.539.099                  | 1.017.998                             | 857.703                           | 45.988                                       |
| 129.483               | 94.417                          | 9.916  | 217.006                    | 67.451                                | 62.674                            | 7.281  |
| 122.559               | 2.593                           | 246  | 238.410                    | 552.142                               | 49.185                            | 5.734  |
| -                     | -                               | -  | -                          | -                                     | -                                 | -  |
| 120.382               | 82.346                          | 19.557   | 193.345                    | 75.167                                | 87.803                            | 23.312                                       |
| -                     | 2.900.940                       | 197.557  | -                          | -                                     | -                                 | 377.447                                      |
| -                     | 212.459                         | 3.843  | -                          | -                                     | -                                 | -  |
| -                     | -                               | 30.617   | -                          | -                                     | -                                 | -  |
| <b>9.628.925</b>      | <b>23.107.692</b>               | <b>3.701.339</b>                               | <b>24.213.832</b>          | <b>3.125.454</b>                      | <b>6.273.371</b>                  | <b>2.550.737</b>                             |
| <b>1.466.147.985</b>  | <b>1.144.980.902</b>            | <b>113.220.250</b>                             | <b>2.442.864.013</b>       | <b>782.362.881</b>                    | <b>721.554.396</b>                | <b>87.927.354</b>                            |
| 1.736.951.019         | 707.447.215                     | 76.819.007                                     | 2.586.669.365              | 831.378.754                           | 800.888.957                       | 93.498.494                                   |
| 1.879.819.844         | 334.280.128                     | 78.125.281                                     | 2.931.092.094              | 837.192.248                           | 754.168.043                       | 120.527.083                                  |



**JPMorgan Funds**
**Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)**

zum 31. Dezember 2018

| Global Research<br>Enhanced Index<br>Equity Fund<br>EUR | Global<br>Short Duration<br>Bond Fund<br>USD | Global<br>Socially Responsible<br>Fund<br>USD | Global<br>Strategic Bond<br>Fund<br>USD | Global<br>Sustainable<br>Equity Fund (2)<br>USD | Global<br>Unconstrained Equity<br>Fund<br>USD | Greater<br>China<br>Fund<br>USD |
|---|--|---|---|---|---|---------------------------------|
| 283.478.509   | 565.731.870                                  | 88.794.236                                    | 1.378.298.279                           | 22.618.014                                      | 388.128.393                                   | 465.647.076                     |
| 275.160.368   | 573.311.989                                  | 88.060.637                                    | 1.435.972.722                           | 24.794.247                                      | 386.687.805                                   | 441.149.898                     |
| -   | -  | -   | -                                       | -   | -   | -                               |
| 217.552   | 9.449.557                                    | 50.000  | 45.969.211                              | 109.979   | 117.437                                       | 1.917.928                       |
| -   | -  | -   | -                                       | -   | -   | 800.231                         |
| -   | 2.558.161                                    | 9.488   | -                                       | -   | -   | 1.343.985                       |
| -   | -  | -   | -                                       | -   | -   | -                               |
| 658.986   | 4.399.729                                    | 4.829.616                                     | 9.390.568                               | -   | 45.855  | 2.040.247                       |
| 312.103   | 2.322.018                                    | 60.728  | 11.893.803                              | 13.156  | 270.437                                       | -                               |
| 206.770   | -  | 29.194  | -                                       | 862   | 121.317                                       | -                               |
| 13.793  | 43.443                                       | 11.816  | 71.987                                  | 13.411  | 11.515  | 2.851                           |
| -   | 3.033  | -   | 26.522                                  | -   | -   | 319                             |
| -   | 715.070                                      | 45.603  | -                                       | -   | 394.989                                       | -                               |
| -   | -  | -   | -                                       | 1.638   | -   | -                               |
| -   | -  | -   | -                                       | -   | -   | -                               |
| <b>284.887.713</b>                                      | <b>585.222.881</b>                           | <b>93.830.681</b>                             | <b>1.445.650.370</b>                    | <b>22.757.060</b>                               | <b>389.089.943</b>                            | <b>471.752.637</b>              |
| -   | -  | -   | 25.002                                  | -   | -   | -                               |
| -   | -  | -   | -                                       | -   | -   | -                               |
| -   | -  | 3.775.510                                     | -                                       | -   | -   | 1.890.950                       |
| -   | -  | -   | -                                       | -   | -   | -                               |
| 460.865   | 12.802.607                                   | 108.270                                       | 7.580.203                               | -   | 385.490                                       | 2.645.791                       |
| 26.648  | 167.963                                      | 33.386  | 958.160                                 | 10.999  | 236.104                                       | 534.632                         |
| 12.707  | 51.302                                       | 7.416   | 123.914                                 | 2.000   | 33.943  | 40.788                          |
| -   | 3.803  | 7.118   | 219.884                                 | -   | 6.641   | 51.921                          |
| -   | -  | -   | -                                       | -   | -   | -                               |
| 29.943  | 64.297                                       | 18.870  | 155.701                                 | 15.411  | 46.937  | 73.238                          |
| 336.990   | -  | -   | 1.996.383                               | -   | -   | -                               |
| -   | 507.138                                      | -   | 4.157.154                               | -   | -   | -                               |
| -   | -  | -   | 12.210.473                              | -   | -   | -                               |
| <b>867.153</b>  | <b>13.597.110</b>                            | <b>3.950.570</b>                              | <b>27.426.874</b>                       | <b>28.410</b>                                   | <b>709.115</b>                                | <b>5.237.320</b>                |
| <b>284.020.560</b>                                      | <b>571.625.771</b>                           | <b>89.880.111</b>                             | <b>1.418.223.496</b>                    | <b>22.728.650</b>                               | <b>388.380.828</b>                            | <b>466.515.317</b>              |
| 470.239.646   | 623.103.021                                  | 106.851.357                                   | 1.664.647.893                           | -   | 448.392.040                                   | 624.343.139                     |
| 440.696.067   | 659.677.451                                  | 83.147.917                                    | 1.568.058.756                           | -   | 454.584.344                                   | 493.619.116                     |

(2) Dieser Teilfonds wurde am 14. November 2018 aufgelegt.

**JPMorgan Funds**

*Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)*

zum 31. Dezember 2018

| Income Fund<br>USD | India Fund<br>USD  | Indonesia Equity Fund<br>USD | Italy Flexible Bond Fund<br>EUR | Japan Equity Fund<br>JPY | Korea Equity Fund<br>USD | Latin America Corporate Bond Fund<br>USD |
|--------------------|--------------------|------------------------------|---------------------------------|--------------------------|--------------------------|--|
| 189.992.628        | 888.769.774        | 40.933.774                   | 166.563.441                     | 432.648.693.375          | 319.185.934              | 38.208.737                               |
| 195.885.145        | 535.425.527        | 38.482.630                   | 168.869.786                     | 434.930.659.084          | 355.204.523              | 40.033.950                               |
| -                  | -                  | -                            | -                               | -                        | -                        | -  |
| 992.409            | 5.323.678          | 191.607                      | 2.400.703                       | 8.552.829.338            | 1.204.425                | 268.133                                  |
| -                  | 42.707.334         | -                            | -                               | -                        | -                        | -  |
| -                  | 515.885            | 1.300.000                    | -                               | 2.316.889.874            | 18.807.026               | -  |
| -                  | -                  | -                            | -                               | -                        | -                        | -  |
| 1.397.796          | 2.021.159          | 94.411                       | 222.054                         | 2.431.723.647            | 1.639.200                | -  |
| 1.874.293          | 409                | 177                          | 1.080.032                       | 477.424.257              | 4.555.245                | 634.175                                  |
| -                  | -                  | -                            | -                               | -                        | -                        | -  |
| 29.801             | 27.065             | 14.923                       | 12.869                          | 408.784                  | 34.903                   | 10.913                                   |
| 180                | 123                | 295                          | 6.654                           | 24.820.233               | -                        | -  |
| 575.349            | -                  | -                            | -                               | -                        | -                        | -  |
| 341.195            | -                  | -                            | 6.462                           | -                        | -                        | 2.109                                    |
| -                  | -                  | -                            | 1.377.573                       | -                        | -                        | 22.526                                   |
| <b>195.203.651</b> | <b>939.365.427</b> | <b>42.535.187</b>            | <b>171.669.788</b>              | <b>446.452.789.508</b>   | <b>345.426.733</b>       | <b>39.146.593</b>                        |
| -                  | -                  | -                            | -                               | -                        | -                        | -  |
| 291.677            | -                  | -                            | 627.020                         | -                        | -                        | -  |
| -                  | -                  | -                            | -                               | -                        | -                        | -  |
| 353.031            | 4.353.468          | -                            | -                               | -                        | 605.740                  | -  |
| -                  | -                  | -                            | -                               | -                        | -                        | -  |
| 170.844            | 2.505.409          | 73.514                       | 110.245                         | 4.837.137.673            | 8.897.659                | -  |
| 152.230            | 1.084.860          | 19.812                       | 145.555                         | 329.977.781              | 297.688                  | 24.086                                   |
| 16.199             | 78.128             | 3.664                        | 14.557                          | 40.399.914               | 28.453                   | 3.293                                    |
| 29.915             | 139.404            | 4.468                        | 138.714                         | 3.269.956                | 7.275                    | 681                                      |
| -                  | -                  | -                            | -                               | -                        | -                        | -  |
| 44.997             | 172.700            | 15.608                       | -                               | -                        | 48.005                   | 15.798                                   |
| -                  | -                  | -                            | 4.691                           | 603.330.059              | -                        | -  |
| -                  | -                  | -                            | -                               | -                        | 74.023                   | -  |
| -                  | -                  | -                            | -                               | -                        | -                        | -  |
| <b>1.058.893</b>   | <b>8.333.969</b>   | <b>117.066</b>               | <b>1.040.782</b>                | <b>5.814.115.383</b>     | <b>9.958.843</b>         | <b>43.858</b>                            |
| <b>194.144.758</b> | <b>931.031.458</b> | <b>42.418.121</b>            | <b>170.629.006</b>              | <b>440.638.674.125</b>   | <b>335.467.890</b>       | <b>39.102.735</b>                        |
| -                  | -                  | -                            | -                               | -                        | -                        | -  |
| 152.883.044        | 1.015.685.834      | 42.791.650                   | 186.775.113                     | 485.550.068.157          | 266.243.715              | 44.031.946                               |
| 28.193.845         | 1.085.522.831      | 51.675.650                   | 189.481.447                     | 279.368.960.542          | 179.541.563              | -  |

**JPMorgan Funds**
**Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)**

zum 31. Dezember 2018

| Latin America<br>Equity<br>Fund<br>USD | Managed<br>Reserves<br>Fund<br>USD | Multi-Asset<br>Italy PIR<br>Fund<br>EUR | Multi-Manager<br>Alternatives<br>Fund<br>USD | Pacific<br>Equity<br>Fund<br>USD | Quantitative<br>Flexible<br>Bond Fund (3)<br>USD | Russia<br>Fund<br>USD |
|--|------------------------------------|---|--|----------------------------------|--|-----------------------|
| 621.880.501                            | 2.742.103.009                      | 25.703.615                              | 228.862.836                                  | 665.545.480                      | 24.454.217                                       | 546.823.200           |
| 554.895.466                            | 2.745.134.842                      | 27.562.117                              | 239.202.794                                  | 628.738.742                      | 24.383.263                                       | 546.622.720           |
| -                                      | -                                  | -                                       | -  | -                                | -  | -                     |
| 311.468                                | 402.536                            | 1.245.974                               | 48.910.201                                   | 1.208.099                        | 4.322.268  | 791.131               |
| -                                      | -                                  | -                                       | -  | -                                | 1.000.000  | -                     |
| -                                      | -                                  | -                                       | 2.358  | 3.902.243                        | -  | -                     |
| -                                      | -                                  | -                                       | -  | -                                | -  | -                     |
| 300.389                                | 134.056.452                        | 4.395                                   | 58.029                                       | 863.786                          | -  | 2.345.775             |
| 3.275.797                              | 12.731.195                         | 108.089                                 | 918.568                                      | 397.460                          | 182.047  | 1.278.721             |
| 22.816                                 | -                                  | -                                       | 18.024                                       | -                                | -  | -                     |
| 28.052                                 | 226.547                            | 9.986                                   | 34.880                                       | -                                | 19.714   | 10.238                |
| -                                      | 121.732                            | -                                       | -  | 4.084                            | -  | -                     |
| -                                      | -                                  | -                                       | -  | -                                | -  | -                     |
| -                                      | -                                  | -                                       | -  | -                                | -  | -                     |
| -                                      | -                                  | -                                       | 1.353.628                                    | -                                | -  | -                     |
| <b>625.819.023</b>                     | <b>2.889.641.471</b>               | <b>27.072.059</b>                       | <b>280.158.524</b>                           | <b>671.921.152</b>               | <b>29.978.246</b>                                | <b>551.249.065</b>    |
| -                                      | -                                  | -                                       | 562.024                                      | -                                | 52.887   | -                     |
| -                                      | -                                  | -                                       | -  | -                                | -  | -                     |
| -                                      | -                                  | -                                       | 1.338.805                                    | 938.020                          | -  | -                     |
| -                                      | -                                  | -                                       | -  | -                                | -  | -                     |
| 1.151.711                              | 24.596.363                         | -                                       | 58.686                                       | 1.044.904                        | -  | 3.406.012             |
| 520.815                                | 503.962                            | 23.861                                  | 120.048                                      | 798.026                          | -  | 600.660               |
| 52.656                                 | 235.384                            | 2.305                                   | 23.721                                       | 58.188                           | 2.536  | 47.922                |
| 19.313                                 | -                                  | 3.236                                   | 1.553  | 40.852                           | -  | 41.574                |
| -                                      | -                                  | -                                       | -  | -                                | -  | -                     |
| 31.169                                 | 211.718                            | 8.892                                   | 305.003                                      | -                                | 21.951   | 92.033                |
| -                                      | 654.493                            | 18.453                                  | 439.348                                      | -                                | 200.705  | -                     |
| -                                      | -                                  | -                                       | 26.222                                       | -                                | 22.279   | -                     |
| -                                      | -                                  | -                                       | -  | -                                | -  | -                     |
| <b>1.775.664</b>                       | <b>26.201.920</b>                  | <b>56.747</b>                           | <b>2.875.410</b>                             | <b>2.879.990</b>                 | <b>300.358</b>                                   | <b>4.188.201</b>      |
| <b>624.043.359</b>                     | <b>2.863.439.551</b>               | <b>27.015.312</b>                       | <b>277.283.114</b>                           | <b>669.041.162</b>               | <b>29.677.888</b>                                | <b>547.060.864</b>    |
| 676.872.162                            | 2.193.171.106                      | 28.252.946                              | 293.748.629                                  | 788.675.340                      | -  | 642.058.706           |
| 945.270.489                            | 3.243.127.039                      | -                                       | 190.873.156                                  | 630.808.816                      | -  | 663.077.256           |

(3) Dieser Teilfonds wurde am 19. November 2018 aufgelegt.

**JPMorgan Funds**
**Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)**

zum 31. Dezember 2018

| Sterling<br>Bond<br>Fund<br>GBP | Sterling<br>Managed Reserves<br>Fund<br>GBP | Systematic<br>Alpha<br>Fund<br>EUR | Systematic Alpha<br>Higher Volatility<br>Fund<br>EUR | Taiwan<br>Fund<br>USD | Total<br>Emerging Markets<br>Income Fund<br>USD | US<br>Aggregate Bond<br>Fund<br>USD |
|---------------------------------|---|------------------------------------|--|-----------------------|---|-------------------------------------|
| 55.401.878                      | 113.070.934                                 | 704.815.753                        | 49.634.087   | 101.971.885           | 177.624.919                                     | 2.881.933.493                       |
| 55.080.246                      | 113.862.647                                 | 710.404.875                        | 50.614.707   | 104.577.257           | 187.580.630                                     | 2.918.460.535                       |
| -                               | -   | -                                  | -  | -                     | -   | -                                   |
| 915.965                         | 8.121.539                                   | 50.700.359                         | 13.612.362   | 1.885.363             | 6.237.325                                       | -                                   |
| -                               | -   | -                                  | -  | -                     | -   | -                                   |
| -                               | -   | 1.204.809                          | 22.787   | -                     | -   | 212.928                             |
| -                               | -   | -                                  | -  | -                     | -   | -                                   |
| 59.992                          | -   | 79.665                             | -  | 15.177                | 433.031   | 146.431.755                         |
| 994.283                         | 563.636                                     | 324.960                            | 24.119   | 137                   | 1.395.798                                       | 15.145.464                          |
| -                               | -   | 236.235                            | 8.116  | -                     | 80.702  | -                                   |
| 9.599                           | 20.363                                      | 33.615                             | 32.128   | 12.291                | 28.351  | 117.708                             |
| -                               | -   | -                                  | 1.008  | -                     | 105   | -                                   |
| -                               | -   | -                                  | -  | -                     | 255.215   | 5.901.408                           |
| -                               | -   | -                                  | -  | -                     | -   | -                                   |
| 120.738                         | -   | 4.976.925                          | -  | -                     | -   | -                                   |
| <b>57.502.455</b>               | <b>121.776.472</b>                          | <b>762.372.321</b>                 | <b>63.334.607</b>                                    | <b>103.884.853</b>    | <b>186.055.446</b>                              | <b>3.049.742.756</b>                |
| 110.014                         | -   | 494.652                            | 79.942   | -                     | -   | 253.894                             |
| -                               | -   | -                                  | -  | -                     | -   | -                                   |
| -                               | -   | 3.447.277                          | 540.261  | -                     | -   | 122                                 |
| -                               | -   | -                                  | -  | -                     | -   | -                                   |
| 44.649                          | -   | 825.229                            | -  | 267.232               | 249.937   | 62.162.105                          |
| 43.432                          | 20.665                                      | 460.480                            | -  | 109.632               | 188.655   | 1.297.545                           |
| 4.867                           | 10.320                                      | 65.693                             | 5.141  | 8.846                 | 15.459  | 247.495                             |
| 12.039                          | -   | -                                  | -  | 3.229                 | 63.703  | 12.365                              |
| -                               | -   | -                                  | -  | -                     | -   | -                                   |
| 14.395                          | 16.254                                      | 42.615                             | 33.998   | 13.422                | 58.662  | 255.295                             |
| 5.457                           | 177.019                                     | 1.998.171                          | 2.769.947  | -                     | -   | -                                   |
| 740                             | -   | 1.040.583                          | 151.697  | -                     | -   | -                                   |
| -                               | -   | -                                  | 304.774  | -                     | -   | -                                   |
| <b>235.593</b>                  | <b>224.258</b>                              | <b>8.374.700</b>                   | <b>3.885.760</b>                                     | <b>402.361</b>        | <b>576.416</b>                                  | <b>64.228.821</b>                   |
| <b>57.266.862</b>               | <b>121.552.214</b>                          | <b>753.997.621</b>                 | <b>59.448.847</b>                                    | <b>103.482.492</b>    | <b>185.479.030</b>                              | <b>2.985.513.935</b>                |
| 61.098.492                      | 155.528.580                                 | 854.243.977                        | 125.957.836  | 155.751.605           | 200.703.793                                     | 3.084.563.027                       |
| 74.957.804                      | 97.615.386                                  | 2.283.243.180                      | -  | 170.862.328           | 152.172.401                                     | 3.765.956.833                       |

**JPMorgan Funds**

*Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)*

zum 31. Dezember 2018

| Corporate         | US<br>Bond<br>Fund<br>USD | US Equity<br>All Cap<br>Fund<br>USD | US<br>Growth<br>Fund<br>USD | Hedged<br>US<br>Equity<br>Fund<br>USD | US<br>High Yield Plus<br>Bond<br>Fund<br>USD | US Opportunistic<br>Long-Short<br>Equity Fund<br>USD | US<br>Research<br>Index<br>Equity Fund<br>USD | US<br>Enhanced<br>Equity Fund<br>USD |
|-------------------|---------------------------|-------------------------------------|-----------------------------|---------------------------------------|--|--|---|--------------------------------------|
| 46.868.383        |                           | 1.776.668.769                       | 418.954.703                 | 30.038.449                            | 157.360.929                                  | 281.017.568  | 68.779.133                                    |                                      |
| 48.716.864        |                           | 1.700.457.064                       | 382.869.098                 | 32.032.558                            | 172.791.607                                  | 286.659.538  | 68.608.362                                    |                                      |
| -                 |                           | -                                   | -                           | -                                     | -  | -  | -   |                                      |
| 361.293           |                           | 441.142                             | 436.290                     | 65.407                                | -  | 162.971.600  | 412.640                                       |                                      |
| -                 |                           | -                                   | -                           | -                                     | -  | 22.000.000   | -   |                                      |
| -                 | 9.040                     | -                                   | 4.813.411                   | 3.121.784                             | 438.078                                      | 6.715.423  | 105.685.831                                   |                                      |
| -                 | -                         | -                                   | -                           | -                                     | -  | -  | -   |                                      |
| 22.975            |                           | 41.707.748                          | 1.156.024                   | -                                     | 3.853.473                                    | 491.280  | 2.306.140                                     |                                      |
| 504.923           |                           | 847.607                             | 17.675                      | 30.874                                | 2.537.499                                    | 28.237   | 244.834                                       |                                      |
| -                 |                           | -                                   | -                           | -                                     | -  | -  | -   |                                      |
| 15.134            |                           | 1.770                               | 2.342                       | 14.375                                | 27.910                                       | 13.271   | 2.382   |                                      |
| -                 |                           | -                                   | -                           | -                                     | -  | 887  | 17.507  |                                      |
| -                 |                           | -                                   | 473.007                     | -                                     | -  | 2.902.867  | 139.497                                       |                                      |
| 31.207            |                           | -                                   | -                           | -                                     | -  | -  | -   |                                      |
| -                 |                           | -                                   | -                           | -                                     | -  | -  | -   |                                      |
| <b>47.803.915</b> |                           | <b>1.819.676.076</b>                | <b>425.853.452</b>          | <b>33.270.889</b>                     | <b>164.217.889</b>                           | <b>476.141.133</b>                                   | <b>177.587.964</b>                            |                                      |
| 37.138            |                           | -                                   | -                           | -                                     | 319.837                                      | -  | -   |                                      |
| -                 |                           | -                                   | -                           | -                                     | -  | -  | -   |                                      |
| -                 | 28.664.705                | -                                   | 955.217                     | 32.782                                | -  | 7.508.890  | -   |                                      |
| -                 | -                         | -                                   | -                           | -                                     | -  | -  | -   |                                      |
| 5.023             |                           | 12.331.163                          | 4.670.546                   | -                                     | 78.188                                       | 2.070.810  | 110.930.588                                   |                                      |
| 19.137            |                           | 759.736                             | 383.090                     | 13.893                                | 77.637                                       | 265.770  | 86.788  |                                      |
| 4.091             |                           | 155.471                             | 37.638                      | 2.847                                 | 13.744                                       | 39.429   | 11.920  |                                      |
| 425               |                           | -                                   | 29.772                      | -                                     | 10.277                                       | 17.872   | -   |                                      |
| -                 |                           | -                                   | -                           | -                                     | -  | 15.985   | -   |                                      |
| 17.520            |                           | 103.515                             | 56.910                      | 17.425                                | 36.990                                       | 49.736   | -   |                                      |
| 239.483           |                           | 3.967.398                           | -                           | 22.845                                | 722.077                                      | -  | -   |                                      |
| -                 |                           | -                                   | -                           | 10.298                                | -  | 118.438  | 19.218  |                                      |
| -                 |                           | -                                   | -                           | -                                     | -  | 656.815  | -   |                                      |
| <b>322.817</b>    |                           | <b>45.981.988</b>                   | <b>6.133.173</b>            | <b>100.090</b>                        | <b>1.258.750</b>                             | <b>10.743.745</b>                                    | <b>111.048.514</b>                            |                                      |
| <b>47.481.098</b> |                           | <b>1.773.694.088</b>                | <b>419.720.279</b>          | <b>33.170.799</b>                     | <b>162.959.139</b>                           | <b>465.397.388</b>                                   | <b>66.539.450</b>                             |                                      |
| 46.470.056        |                           | 1.813.129.784                       | 451.694.533                 | 35.557.229                            | 193.957.402                                  | 375.330.307  | 560.156.192                                   |                                      |
| 33.515.585        |                           | 1.051.395.521                       | 356.916.124                 | 5.700.485                             | 210.940.849                                  | 93.553.934   | 691.380.957                                   |                                      |

**JPMorgan Funds**
**Konsolidierte Aufstellung des Nettovermögens (Fortsetzung)**

zum 31. Dezember 2018

| US<br>Select Equity<br>Plus Fund<br>USD | US<br>Short Duration<br>Bond Fund<br>USD | US<br>Small Cap<br>Growth Fund<br>USD | US<br>Smaller Companies<br>Fund<br>USD | US<br>Technology<br>Fund<br>USD | US<br>Value<br>Fund<br>USD | US<br>Money Market<br>VNAV Fund (4)<br>USD |
|---|--|---------------------------------------|--|---------------------------------|----------------------------|--|
| 2.968.244.928                           | 772.715.866                              | 260.165.165                           | 941.817.679                            | 821.062.985                     | 1.843.712.089              | 468.861.011                                |
| 2.900.509.759                           | 781.204.151                              | 293.081.876                           | 894.530.813                            | 828.984.572                     | 1.568.726.058              | 468.894.978                                |
| -                                       | -  | -                                     | -                                      | -                               | -                          | -  |
| 4.154.243                               | -  | 14.465                                | -                                      | 732.473                         | 2.231.841                  | 88.611.642                                 |
| -                                       | -  | -                                     | -                                      | -                               | -                          | -  |
| 352.986                                 | -  | 2.078.942                             | 3.900.497                              | 11.428.929                      | -                          | -  |
| -                                       | -  | -                                     | -                                      | -                               | -                          | -  |
| 51.163.344                              | 4.604.745                                | 383.430                               | 931.748                                | 18.522.567                      | 5.948.572                  | 46.673.620                                 |
| 2.382.292                               | 4.035.870                                | 73.060                                | 944.423                                | 163.748                         | 1.681.255                  | 441.219                                    |
| -                                       | -  | -                                     | -                                      | 4.655                           | -                          | -  |
| 3.317                                   | 47.341                                   | 2.492                                 | 1.377                                  | -                               | -                          | 9.631                                      |
| 5.894                                   | -  | -                                     | -                                      | -                               | -                          | -  |
| -                                       | -  | -                                     | -                                      | -                               | -                          | -  |
| -                                       | -  | -                                     | -                                      | -                               | -                          | -  |
| -                                       | -  | -                                     | -                                      | -                               | -                          | -  |
| <b>3.026.307.004</b>                    | <b>781.403.822</b>                       | <b>262.717.554</b>                    | <b>947.595.724</b>                     | <b>851.915.357</b>              | <b>1.853.573.757</b>       | <b>604.597.123</b>                         |
| -                                       | 84.088                                   | -                                     | 18.715.277                             | -                               | -                          | -  |
| -                                       | -  | -                                     | -                                      | -                               | -                          | -  |
| -                                       | -  | -                                     | -                                      | 5.779.031                       | -                          | -  |
| -                                       | -  | -                                     | -                                      | -                               | -                          | -  |
| 10.956.285                              | 2.067.228                                | 2.789.629                             | 4.348.258                              | 21.789.048                      | 5.615.806                  | 8.618.050                                  |
| 1.954.586                               | 218.476                                  | 261.469                               | 813.002                                | 994.504                         | 1.389.223                  | 116.881                                    |
| 263.133                                 | 64.850                                   | 23.819                                | 84.345                                 | 73.074                          | 164.983                    | 46.752                                     |
| 104.123                                 | 21.628                                   | 17.191                                | 10.300                                 | 81.527                          | 45.546                     | -  |
| -                                       | -  | -                                     | -                                      | -                               | -                          | -  |
| 161.388                                 | 82.585                                   | 37.882                                | 69.476                                 | 97.511                          | 120.963                    | 63.728                                     |
| 5.020.710                               | 1.079.826                                | -                                     | 345.900                                | -                               | 1.476.348                  | -  |
| 722.848                                 | -  | -                                     | -                                      | -                               | -                          | -  |
| 1.772.520                               | -  | -                                     | -                                      | -                               | -                          | -  |
| <b>20.955.593</b>                       | <b>3.618.681</b>                         | <b>3.129.990</b>                      | <b>24.386.558</b>                      | <b>28.814.695</b>               | <b>8.812.869</b>           | <b>8.845.411</b>                           |
| <b>3.005.351.411</b>                    | <b>777.785.141</b>                       | <b>259.587.564</b>                    | <b>923.209.166</b>                     | <b>823.100.662</b>              | <b>1.844.760.888</b>       | <b>595.751.712</b>                         |
| 2.985.624.236                           | 767.658.358                              | 340.870.619                           | 1.190.823.801                          | 810.042.388                     | 2.345.128.159              | 458.264.163                                |
| 2.905.145.571                           | 1.005.420.167                            | 117.036.878                           | 1.234.252.030                          | 307.321.133                     | 2.646.213.578              | 376.994.175                                |

(4) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - US Dollar Money Market Fund auf JPMorgan Funds - USD Money Market VNAV Fund umbenannt.

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## JPMorgan Funds

### Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|  | JPMorgan<br>Funds<br>Konsolidiert<br>USD |
|--|--|
| <b>Nettovermögen zu Beginn des Berichtszeitraumes*</b>   | <b>108.229.898,875</b>                   |
| <b>Erträge</b>   |  |
| Dividenderträge, netto   | 521.349,187                              |
| Zinserträge, netto   | 747.263,265                              |
| Erträge aus Wertpapierleihen   | 8.820,558                                |
| Zinsen aus Bankguthaben  | 1.901,381                                |
| Zinsen aus Swap-Transaktionen  | 3.393,231                                |
| Sonstige Erträge   | 19.491,340                               |
| <b>Erträge insgesamt</b>   | <b>1.302.218,962</b>                     |
| <b>Aufwendungen</b>  |  |
| Beratungs- und Verwaltungsgebühren   | 412.414,596                              |
| Fondsverwaltungsgebühren   | 51.745,128                               |
| Vertriebsgebühren  | 34.045,193                               |
| Gebühren der Verwahrstelle, der Verwaltungsgesellschaft, der Verwaltungs- und der Domizilierungsstelle | 31.743,476                               |
| Gebühren der Register- und der Transferstelle  | 6.893,006                                |
| Taxe d'Abonnement  | 17.273,404                               |
| Zinsaufwendungen aus Bankverbindlichkeiten   | 963,293                                  |
| Zinsen aus Swap-Transaktionen  | 16.213,677                               |
| Sonstige Gebühren**  | 12.562,126                               |
|  | <b>583.853,899</b>                       |
| Abzüglich: Honorarverzicht***  | 22.386,504                               |
| <b>Aufwendungen insgesamt vor der an die Wertentwicklung des Fonds gebundene Gebühr</b>                | <b>561.467,395</b>                       |
| An die Wertentwicklung des Fonds gebundene Gebühr  | 8.136,004                                |
| <b>Aufwendungen insgesamt</b>  | <b>569.603,399</b>                       |
| <b>Nettoanlageerträge/(-verluste)</b>  | <b>732.615,563</b>                       |
| Realisierter Nettogewinn/(-verlust) aus dem Verkauf von Vermögensanlagen                               | (391.694,741)                            |
| Realisierter Nettogewinn/(-verlust) aus Devisentermingeschäften  | (550.051,792)                            |
| Realisierter Nettogewinn/(-verlust) aus Finanzttermingeschäften  | 4.137,181                                |
| Realisierter Nettogewinn/(-verlust) aus Devisengeschäften  | (19.301,023)                             |
| Realisierter Nettogewinn/(-verlust) aus TBA  | 14,684                                   |
| Realisierter Nettogewinn/(-verlust) aus sonstigen Derivaten  | 4.852,407                                |
| <b>Realisierter Nettogewinn/(-verlust) des Berichtszeitraumes</b>                                      | <b>(952.043,284)</b>                     |
| Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus Vermögensanlagen                        | (7.576,239,121)                          |
| Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus Devisentermingeschäften                 | 62,198,669                               |
| Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus Finanzttermingeschäften                 | (1.827,875)                              |
| Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus Devisengeschäften                       | 5.812,091                                |
| Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus TBA                                     | 125,901                                  |
| Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus sonstigen Derivaten                     | (33.663,805)                             |
| <b>Nettoveränderung des nicht realisierten Gewinns/(Verlusts) im Berichtszeitraum</b>                  | <b>(7.543.594,140)</b>                   |
| <b>Erhöhung/(Verminderung) des Nettovermögens infolge von Transaktionen</b>                            | <b>(7.763.021,861)</b>                   |
| <b>Veränderungen des Anteilkapitals</b>  |  |
| Zeichnungen  | 24.107.033,889                           |
| Rücknahmen   | (29.174.896,367)                         |
| <b>Erhöhung/(Verminderung) des Nettovermögens infolge von Veränderungen des Anteilkapitals</b>         | <b>(5.067.862,478)</b>                   |
| <b>Ausschüttung</b>  | <b>(434.820,110)</b>                     |
| <b>Nettovermögen am Ende des Berichtszeitraumes</b>  | <b>94.964.194,426</b>                    |

\* Der Öffnungssaldo wurde zum Wechselkurs vom 31. Dezember 2018 konsolidiert. Dasselbe Nettovermögen entsprach nach der Konsolidierung des Wechselkurses zum 30. Juni 2018 USD 108.737.600,175.

\*\* Sonstige Verbindlichkeiten umfassen hauptsächlich die Vergütung der Mitglieder des Verwaltungsrates, die Abschlussprüfungs- und Steuerberatungsgebühren und -auslagen, die Kosten für die Registrierung, die Veröffentlichung, den Versand, den Druck sowie die Rechts- und Marketingkosten.

\*\*\* Siehe Erläuterung 3a), 3b), 3c) und 3d). Überschreiten die tatsächlichen Betriebskosten den Prozentsatz mit Obergrenze, wird der von der Verwaltungsgesellschaft übernommene Betrag in der konsolidierten Aufstellung des Nettovermögens und der konsolidierten Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens gesondert als „Honorarverzicht“ ausgewiesen.

Die beigefügten Erläuterungen sind ein integraler Bestandteil dieses Berichts.

**JPMorgan Funds**
*Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)*
*für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018*

|              | Africa<br>Equity<br>Fund<br>USD | Aggregate<br>Bond<br>Fund<br>USD | America<br>Equity<br>Fund<br>USD | ASEAN<br>Equity<br>Fund<br>USD | Asia<br>Growth<br>Fund<br>USD | Asia Pacific<br>Equity<br>Fund<br>USD | Asia Pacific<br>Income<br>Fund<br>USD |
|--------------|---------------------------------|----------------------------------|----------------------------------|--------------------------------|-------------------------------|---------------------------------------|---------------------------------------|
|              | 209.974.761                     | 3.190.489.723                    | 1.888.859.523                    | 485.902.515                    | 104.681.298                   | 1.078.352.251                         | 2.749.079.075                         |
| 2.472.328    | 14.689                          | 11.644.501                       | 6.024.207                        | 790.789                        | 13.752.727                    | 31.653.056                            |                                       |
| -            | 40.121.327                      | -                                | -                                | 5.790                          | 145.002                       | 23.026.044                            |                                       |
| 11.056       | -                               | 25.275                           | 542                              | 3.285                          | 3.107                         | 54.592                                |                                       |
| 1.186        | 113.127                         | -                                | 1.002                            | 1.788                          | 3.588                         | 8.274                                 |                                       |
| -            | -                               | -                                | -                                | -                              | -                             | -                                     |                                       |
| 52.854       | -                               | -                                | -                                | -                              | 21.583                        | 8.236                                 |                                       |
| 2.537.424    | 40.249.143                      | 11.669.776                       | 6.025.751                        | 801.652                        | 13.926.007                    | 54.750.202                            |                                       |
| 1.317.400    | 3.312.887                       | 10.665.618                       | 2.639.026                        | 603.755                        | 4.919.968                     | 17.923.287                            |                                       |
| 92.768       | 1.585.820                       | 1.032.469                        | 266.869                          | 51.330                         | 544.170                       | 1.249.060                             |                                       |
| 182.017      | 23.437                          | 295.465                          | 212.512                          | 41.974                         | 63.338                        | 82.396                                |                                       |
| 196.987      | 650.671                         | 272.315                          | 340.501                          | 63.406                         | 457.481                       | 897.201                               |                                       |
| 70.354       | 71.016                          | 128.684                          | 61.900                           | 27.077                         | 58.214                        | 162.602                               |                                       |
| 42.588       | 210.793                         | 459.148                          | 108.430                          | 22.693                         | 190.802                       | 563.252                               |                                       |
| -            | 10.573                          | 265                              | -                                | -                              | -                             | -                                     |                                       |
| -            | -                               | -                                | -                                | -                              | -                             | -                                     |                                       |
| 49.976       | 143.798                         | 147.413                          | 59.866                           | 52.490                         | -                             | 675.359                               |                                       |
| 1.952.090    | 6.008.995                       | 13.001.377                       | 3.689.104                        | 862.725                        | 6.233.973                     | 21.553.157                            |                                       |
| 186.039      | 868.011                         | 39.617                           | 236.250                          | 76.392                         | 199.314                       | 231.022                               |                                       |
| 1.766.051    | 5.140.984                       | 12.961.760                       | 3.452.854                        | 786.333                        | 6.034.659                     | 21.322.135                            |                                       |
| 2.029        | -                               | -                                | -                                | -                              | -                             | -                                     |                                       |
| 1.768.080    | 5.140.984                       | 12.961.760                       | 3.452.854                        | 786.333                        | 6.034.659                     | 21.322.135                            |                                       |
| 769.344      | 35.108.159                      | (1.291.984)                      | 2.572.897                        | 15.319                         | 7.891.348                     | 33.428.067                            |                                       |
| 826.593      | (38.259.275)                    | 22.997.082                       | (6.042.186)                      | (1.293.168)                    | (15.134.501)                  | (45.951.905)                          |                                       |
| 956          | 14.516.962                      | (8.637.084)                      | 9.503                            | 776                            | (156.221)                     | (22.863.622)                          |                                       |
| -            | (32.433)                        | -                                | -                                | -                              | -                             | -                                     |                                       |
| (11.266)     | (203.419)                       | 123.942                          | (178.513)                        | (12.974)                       | (117.201)                     | (963.316)                             |                                       |
| -            | 72.577                          | -                                | -                                | -                              | -                             | -                                     |                                       |
| -            | 234.037                         | -                                | -                                | -                              | -                             | -                                     |                                       |
| 816.283      | (23.671.551)                    | 14.483.940                       | (6.211.196)                      | (1.305.366)                    | (15.407.923)                  | (69.778.843)                          |                                       |
| (27.972.852) | (12.586.169)                    | (199.036.940)                    | (5.644.376)                      | (8.211.853)                    | (137.210.060)                 | (44.314.474)                          |                                       |
| -            | (11.709.301)                    | 514.682                          | (178)                            | -                              | -                             | 8.045.976                             |                                       |
| -            | 2.287.261                       | -                                | -                                | -                              | -                             | -                                     |                                       |
| 6.837        | 167.345                         | (655)                            | 45.172                           | 3.885                          | 168.101                       | 623.968                               |                                       |
| -            | 166.702                         | -                                | -                                | -                              | -                             | -                                     |                                       |
| -            | (2.734.479)                     | -                                | -                                | -                              | -                             | -                                     |                                       |
| (27.966.015) | (24.408.641)                    | (198.522.913)                    | (5.599.382)                      | (8.207.968)                    | (137.041.959)                 | (35.644.530)                          |                                       |
| (26.380.388) | (12.972.033)                    | (185.330.957)                    | (9.237.681)                      | (9.498.015)                    | (144.558.534)                 | (71.995.306)                          |                                       |
| 12.687.598   | 376.334.327                     | 799.867.316                      | 222.756.909                      | 16.682.515                     | 271.127.463                   | 285.494.034                           |                                       |
| (33.912.539) | (721.958.100)                   | (596.540.122)                    | (130.091.857)                    | (7.155.973)                    | (216.695.391)                 | (647.607.669)                         |                                       |
| (21.224.941) | (345.623.773)                   | 203.327.194                      | 92.665.052                       | 9.526.542                      | 54.432.072                    | (362.113.635)                         |                                       |
| (149.474)    | (2.758.659)                     | (595.018)                        | (36.269)                         | (191)                          | (637.659)                     | (52.343.235)                          |                                       |
| 162.219.958  | 2.829.135.258                   | 1.906.260.742                    | 569.293.617                      | 104.709.634                    | 987.588.130                   | 2.262.626.899                         |                                       |

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Asian<br>Total Return<br>Bond Fund<br>USD | Brazil<br>Equity<br>Fund<br>USD | China A-Share<br>Opportunities<br>Fund<br>CNH | China<br>Bond<br>Fund<br>CNH | China<br>Fund<br>USD | Diversified<br>Risk<br>Fund<br>USD | Emerging Europe<br>Equity<br>Fund<br>EUR |
|---|---------------------------------|---|------------------------------|----------------------|------------------------------------|--|
| 19.487.069                                | 208.253.369                     | 702.862.163                                   | 82.894.659                   | 1.453.002.964        | 345.506.540                        | 384.769.596                              |
| -   | 3.539.771                       | 4.863.166                                     | -                            | 8.860.385            | 1.672.333                          | 10.355.342                               |
| 426.320                                   | -                               | -   | 2.002.068                    | 40.327               | 2.703.873                          | -  |
| -   | -                               | -   | -                            | 1.227.106            | 11.181                             | 1.869                                    |
| 2.607                                     | 1.761                           | 13.794  | 3.884                        | 2.212                | 68.985                             | 2.837                                    |
| -   | -                               | -   | -                            | -                    | -                                  | -  |
| -   | -                               | -   | -                            | 2.780.774            | -                                  | 1.924.246                                |
| 428.927                                   | 3.541.532                       | 4.876.960                                     | 2.005.952                    | 12.910.804           | 4.456.372                          | 12.284.294                               |
| 98.882                                    | 1.454.721                       | 5.353.254                                     | 413.295                      | 9.304.685            | 73.477                             | 2.057.217                                |
| 9.820                                     | 105.804                         | 411.840                                       | 41.321                       | 626.058              | 172.279                            | 190.815                                  |
| -   | 106.115                         | 48.670  | -                            | 464.345              | 26.088                             | 81.981                                   |
| 23.591                                    | 145.891                         | 1.070.888                                     | 220.045                      | 416.684              | 274.651                            | 226.372                                  |
| 12.574                                    | 63.212                          | 235.837                                       | 124.883                      | 117.197              | 27.426                             | 47.100                                   |
| 4.888                                     | 47.715                          | 182.805                                       | 20.686                       | 301.126              | 17.435                             | 86.841                                   |
| -   | -                               | 6.563   | 1.069                        | -                    | 19.595                             | 107                                      |
| -   | -                               | -   | -                            | -                    | 2.056                              | -  |
| 47.128                                    | 73.608                          | 379.120                                       | 331.400                      | 230.627              | 57.324                             | 63.382                                   |
| 196.883                                   | 1.997.066                       | 7.688.977                                     | 1.152.699                    | 11.460.722           | 670.331                            | 2.753.815                                |
| 67.063                                    | 132.264                         | 1.184.843                                     | 640.603                      | 99.349               | 281.562                            | 145.360                                  |
| 129.820                                   | 1.864.802                       | 6.504.134                                     | 512.096                      | 11.361.373           | 388.769                            | 2.608.455                                |
| -   | -                               | -   | -                            | -                    | -                                  | -  |
| 129.820                                   | 1.864.802                       | 6.504.134                                     | 512.096                      | 11.361.373           | 388.769                            | 2.608.455                                |
| 299.107                                   | 1.676.730                       | (1.627.174)                                   | 1.493.856                    | 1.549.431            | 4.067.603                          | 9.675.839                                |
| (363.127)                                 | 4.950.397                       | (46.490.277)                                  | (337.923)                    | (17.150.768)         | 666.140                            | (37.759.078)                             |
| 90.619                                    | (99.363)                        | 556.049                                       | (1.384.827)                  | (1.584)              | (7.279.121)                        | 23.280                                   |
| 5.479                                     | -                               | (2.349.727)                                   | -                            | -                    | 1.211.757                          | -  |
| (5.307)                                   | (15.127)                        | 252.418                                       | 119.080                      | (317.398)            | (203.545)                          | 239.909                                  |
| -   | -                               | -   | -                            | -                    | -                                  | -  |
| -   | -                               | -   | -                            | -                    | (2.429.796)                        | -  |
| (272.336)                                 | 4.835.907                       | (48.031.537)                                  | (1.603.670)                  | (17.469.750)         | (8.034.565)                        | (37.495.889)                             |
| 216.107                                   | 33.761.043                      | (116.865.455)                                 | 813.657                      | (311.777.769)        | (22.655.868)                       | 6.592.597                                |
| (52.902)                                  | (3.821)                         | -   | 815.671                      | -                    | (4.285.260)                        | -  |
| 13.586                                    | -                               | 45.128  | -                            | -                    | (442.623)                          | -  |
| 8.976                                     | 44.228                          | 546.106                                       | (74.627)                     | 534.515              | 53.153                             | (16.400)                                 |
| -   | -                               | -   | -                            | -                    | -                                  | -  |
| -   | -                               | -   | -                            | -                    | 14.519.988                         | -  |
| 185.767                                   | 33.801.450                      | (116.274.221)                                 | 1.554.701                    | (311.243.254)        | (12.810.610)                       | 6.576.197                                |
| 212.538                                   | 40.314.087                      | (165.932.932)                                 | 1.444.887                    | (327.163.573)        | (16.777.572)                       | (21.243.853)                             |
| -   | 89.115.173                      | 561.605.258                                   | 1.724.550                    | 300.141.054          | 14.868.391                         | 214.010.644                              |
| -   | (129.257.653)                   | (118.845.798)                                 | (1.995.080)                  | (267.863.484)        | (19.285.870)                       | (43.049.675)                             |
| -   | (40.142.460)                    | 442.759.460                                   | (270.530)                    | 32.277.570           | (4.417.479)                        | 170.960.969                              |
| (204.013)                                 | (388.575)                       | (23.862)                                      | (352.400)                    | (299.152)            | (1.455)                            | (4.761.548)                              |
| 19.495.594                                | 208.036.421                     | 979.664.829                                   | 83.716.616                   | 1.157.817.809        | 324.310.034                        | 529.725.164                              |

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Emerging Europe, Middle East and Africa Equity Fund (1)<br>USD | Emerging Markets Aggregate Bond Fund<br>USD | Emerging Markets Bond Fund (2)<br>USD | Emerging Markets Corporate Bond Fund<br>USD | Emerging Markets Debt Fund<br>USD | Emerging Markets Diversified Equity Fund<br>USD | Emerging Markets Dividend Fund<br>USD |
|--|---|---------------------------------------|---|-----------------------------------|---|---------------------------------------|
| 312.016.919  | 516.236.691                                 | 474.097.791                           | 2.362.589.822                               | 2.111.428.427                     | 304.889.359                                     | 523.924.754                           |
| 5.096.834  | 381.124                                     | 42.870                                | -   | 1.040.234                         | 4.904.983                                       | 9.461.085                             |
| -  | 17.978.465                                  | 12.257.118                            | 63.938.994                                  | 58.438.972                        | -   | -                                     |
| 19.587   | -   | -                                     | -   | -                                 | 22.607  | 14.800                                |
| 1.978  | 13.633                                      | 25.584                                | 15.400                                      | 9.843                             | 3.572   | 3.002                                 |
| -  | -   | 153.417                               | -   | 739.417                           | -   | -                                     |
| 660.515  | -   | -                                     | -   | -                                 | 176.512   | 138.106                               |
| 5.778.914  | 18.373.222                                  | 12.478.989                            | 63.954.394                                  | 60.228.466                        | 5.107.674                                       | 9.616.993                             |
| 1.315.795  | 1.415                                       | 1.227.093                             | 7.224.159                                   | 6.441.572                         | 378.717   | 1.532.091                             |
| 135.013  | 317.767                                     | 223.533                               | 1.111.248                                   | 956.386                           | 146.316   | 224.945                               |
| 49.471   | -   | 132.045                               | 436.136                                     | 98.744                            | -   | 116.471                               |
| 180.483  | 236.095                                     | 153.934                               | 581.730                                     | 530.523                           | 232.307   | 323.609                               |
| 43.193   | 4.149                                       | 58.892                                | 124.702                                     | 144.325                           | 14.906  | 89.943                                |
| 22.382   | 31.477                                      | 37.686                                | 433.785                                     | 320.693                           | 17.413  | 67.241                                |
| 3.403  | 1.310                                       | 1.087                                 | 320   | 11.773                            | -   | 346                                   |
| -  | 534.035                                     | 236.728                               | 365.583                                     | 1.047.617                         | -   | -                                     |
| 56.315   | 54.535                                      | 52.948                                | 179.755                                     | 293.369                           | 47.512  | 27.587                                |
| 1.806.055  | 1.180.783                                   | 2.123.946                             | 10.457.418                                  | 9.845.002                         | 837.171   | 2.382.233                             |
| 162.387  | 325.945                                     | 134.791                               | 190.421                                     | 285.697                           | 230.386   | 340.462                               |
| 1.643.668  | 854.838                                     | 1.989.155                             | 10.266.997                                  | 9.559.305                         | 606.785   | 2.041.771                             |
| -  | -   | -                                     | -   | -                                 | -   | -                                     |
| 1.643.668  | 854.838                                     | 1.989.155                             | 10.266.997                                  | 9.559.305                         | 606.785   | 2.041.771                             |
| 4.135.246  | 17.518.384                                  | 10.489.834                            | 53.687.397                                  | 50.669.161                        | 4.500.889                                       | 7.575.222                             |
| 1.107.179  | (19.261.148)                                | (30.119.381)                          | (73.077.372)                                | (56.496.585)                      | (11.971.607)                                    | 2.026.188                             |
| 20.263   | (12.443.467)                                | (8.925.407)                           | (45.793.962)                                | (35.474.319)                      | 18.496  | (1.333.319)                           |
| -  | (464.706)                                   | (394.490)                             | (193.912)                                   | (1.190.910)                       | 102.661   | -                                     |
| (1.260.505)  | (11.433)                                    | 34.919                                | (31.819)                                    | (1.363.776)                       | (65.656)  | (143.720)                             |
| -  | -   | -                                     | -   | -                                 | -   | -                                     |
| -  | 1.046.389                                   | (328.849)                             | 13.680.160                                  | (1.526.172)                       | -   | -                                     |
| (133.063)  | (31.134.365)                                | (39.733.208)                          | (105.416.905)                               | (96.051.762)                      | (11.916.106)                                    | 549.149                               |
| (25.090.339)   | (963.554)                                   | 18.432.139                            | 11.100.827                                  | 4.674.964                         | (21.835.390)                                    | (30.334.216)                          |
| -  | (8.887.136)                                 | 2.300.609                             | 8.522.611                                   | 8.462.690                         | -   | 188.462                               |
| -  | 18.190                                      | -                                     | (14.425)                                    | -                                 | 9.215   | -                                     |
| (6.267)  | 9.732                                       | (4.998)                               | 336   | 857.714                           | 23.870  | 78.820                                |
| -  | -   | -                                     | -   | -                                 | -   | -                                     |
| -  | (1.697.954)                                 | 106.882                               | (3.601.244)                                 | 899.277                           | -   | -                                     |
| (25.096.606)   | (11.520.722)                                | 20.834.632                            | 16.008.105                                  | 14.894.645                        | (21.802.305)                                    | (30.066.934)                          |
| (21.094.423)   | (25.136.703)                                | (8.408.742)                           | (35.721.403)                                | (30.487.956)                      | (29.217.522)                                    | (21.942.563)                          |
| 8.085.176  | 165.335.874                                 | 62.332.108                            | 234.546.866                                 | 874.398.947                       | 13.871.103                                      | 20.610.138                            |
| (297.426.723)  | (1.964.470)                                 | (525.884.025)                         | (450.498.962)                               | (671.557.823)                     | (18.219.886)                                    | (116.218.824)                         |
| (289.341.547)  | 163.371.404                                 | (463.551.917)                         | (215.952.096)                               | 202.841.124                       | (4.348.783)                                     | (95.608.686)                          |
| (1.580.949)  | -   | (2.137.132)                           | (32.131.469)                                | (33.866.523)                      | -   | (7.078.156)                           |
| -  | <b>654.471.392</b>                          | -                                     | <b>2.078.784.854</b>                        | <b>2.249.915.072</b>              | <b>271.323.054</b>                              | <b>399.295.349</b>                    |

(1) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - Emerging Europe Equity Fund zusammengelegt.

(2) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - Emerging Markets Debt Fund zusammengelegt.

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Emerging Markets<br>Equity<br>Fund<br>USD | Emerging Markets<br>Investment Grade<br>Bond Fund<br>USD | Emerging Markets<br>Local Currency<br>Debt Fund<br>USD | Emerging Markets<br>Opportunities<br>Fund<br>USD | Emerging Markets<br>Small Cap<br>Fund<br>USD | Emerging Markets<br>Strategic Bond<br>Fund<br>USD | Emerging<br>Middle East<br>Equity Fund<br>USD |
|---|--|--|--|--|---|---|
| <b>6.856.761.338</b>                      | <b>513.721.569</b>                                       | <b>2.151.550.000</b>                                   | <b>2.932.255.437</b>                             | <b>1.822.962.379</b>                         | <b>1.166.529.343</b>                              | <b>131.393.989</b>                            |
| 38.233.497                                | 99.101   | 1.262.377  | 37.604.403                                       | 18.913.380                                   | -   | 1.314.685                                     |
| -   | 12.211.198   | 60.165.817   | -  | -  | 35.411.943  | -   |
| 379.695                                   | -  | -  | 97.341   | 118.359                                      | -   | -   |
| 6.319                                     | 30.517   | 316.930  | 7.901  | 17.458                                       | 195.543   | -   |
| -   | 90.892   | 196.370  | -  | -  | -   | -   |
| 45.003                                    | -  | -  | 146.077  | 58.764                                       | -   | -   |
| <b>38.664.514</b>                         | <b>12.431.708</b>  | <b>61.941.494</b>                                      | <b>37.855.722</b>                                | <b>19.107.961</b>                            | <b>35.607.486</b>                                 | <b>1.314.685</b>                              |
| 18.578.961                                | 1.120.158  | 6.299.509  | 8.559.077  | 8.434.348                                    | 4.636.601   | 801.726                                       |
| 2.937.650                                 | 261.292  | 1.082.877  | 1.339.266  | 824.340                                      | 615.839   | 55.690  |
| 452.596                                   | 5.096  | 601.363  | 119.990  | 289.437                                      | 1.299.724   | 48.099  |
| 2.308.049                                 | 212.752  | 1.256.023  | 1.077.251  | 922.191                                      | 448.039   | 247.425                                       |
| 164.800                                   | 51.942   | 148.169  | 118.103  | 102.813                                      | 94.129  | 38.941  |
| 709.246                                   | 62.162   | 294.409  | 365.569  | 332.500                                      | 174.033   | 26.225  |
| 2.785                                     | -  | 16.877   | 356  | 730  | 8.490   | 2.627   |
| -   | 118.669  | 2.322.078  | -  | -  | 1.447.814   | -   |
| 748.967                                   | 62.954   | 262.861  | 122.540  | 1.507.032                                    | 91.591  | 58.795  |
| 25.903.054                                | 1.895.025  | 12.284.166   | 11.702.152                                       | 12.413.391                                   | 8.816.260   | 1.279.528                                     |
| 1.053.002                                 | 168.910  | 680.915  | 543.806  | 439.805                                      | 201.725   | 267.537                                       |
| <b>24.850.052</b>                         | <b>1.726.115</b>   | <b>11.603.251</b>                                      | <b>11.158.346</b>                                | <b>11.973.586</b>                            | <b>8.614.535</b>                                  | <b>1.011.991</b>                              |
| -   | -  | -  | -  | 8.117.990                                    | -   | -   |
| <b>24.850.052</b>                         | <b>1.726.115</b>   | <b>11.603.251</b>                                      | <b>11.158.346</b>                                | <b>20.091.576</b>                            | <b>8.614.535</b>                                  | <b>1.011.991</b>                              |
| 13.814.462                                | 10.705.593   | 50.338.243   | 26.697.376                                       | (983.615)                                    | 26.992.951  | 302.694                                       |
| (39.403.496)                              | (6.804.211)  | (106.123.146)  | 25.532.933                                       | (7.812.265)                                  | (48.319.011)                                      | 556.723                                       |
| (6.514.196)                               | (14.064.556)   | 9.452.733  | (886.777)  | (557.894)                                    | (40.734.213)                                      | (1.260)                                       |
| -   | (600.296)  | (1.171.319)  | 623.132  | (1.713.161)                                  | (1.551.314)                                       | -   |
| (982.315)                                 | (29.417)   | (3.325.881)  | (156.087)  | (695.699)                                    | 22.529  | 23.548  |
| -   | -  | -  | -  | -  | -   | -   |
| -   | (90.695)   | (2.275.757)  | -  | -  | 1.041.024   | -   |
| <b>(46.900.007)</b>                       | <b>(21.589.175)</b>                                      | <b>(103.443.370)</b>                                   | <b>25.113.201</b>                                | <b>(10.779.019)</b>                          | <b>(89.540.985)</b>                               | <b>579.011</b>                                |
| (610.972.899)                             | 449.071  | 22.481.541   | (261.867.056)                                    | (99.016.155)                                 | 9.348.210   | (6.561.914)                                   |
| 1.733.258                                 | 2.974.824  | 4.358.943  | 222.307  | (6.946)                                      | 3.553.358   | -   |
| -   | 117.828  | 15.881   | -  | (238.389)                                    | 9.559   | -   |
| 326.954                                   | 30   | 1.462.584  | 187.387  | 580.913                                      | 109.336   | 605   |
| -   | -  | -  | -  | -  | -   | -   |
| -   | 101.247  | 5.669.465  | -  | -  | (2.045.337)                                       | -   |
| <b>(608.912.687)</b>                      | <b>3.643.000</b>   | <b>33.988.414</b>                                      | <b>(261.457.362)</b>                             | <b>(98.680.577)</b>                          | <b>10.975.126</b>                                 | <b>(6.561.309)</b>                            |
| <b>(641.998.232)</b>                      | <b>(7.240.582)</b>                                       | <b>(19.116.713)</b>                                    | <b>(209.646.785)</b>                             | <b>(110.443.211)</b>                         | <b>(51.572.908)</b>                               | <b>(5.679.604)</b>                            |
| 868.220.315                               | 105.826.742  | 588.334.287  | 572.664.200                                      | 212.476.261                                  | 226.070.815                                       | 19.060.023                                    |
| (853.219.670)                             | (93.542.118)   | (655.934.313)  | (680.739.164)                                    | (407.063.999)                                | (155.086.248)                                     | (39.586.131)                                  |
| <b>15.000.645</b>                         | <b>12.284.624</b>  | <b>(67.600.026)</b>                                    | <b>(108.074.964)</b>                             | <b>(194.587.738)</b>                         | <b>70.984.567</b>                                 | <b>(20.526.108)</b>                           |
| (15.193.151)                              | (9.025.907)  | (42.221.686)   | (3.153.903)                                      | (1.148.973)                                  | (14.296.944)                                      | (1.169.706)                                   |
| <b>6.214.570.600</b>                      | <b>509.739.704</b>                                       | <b>2.022.611.575</b>                                   | <b>2.611.379.785</b>                             | <b>1.516.782.457</b>                         | <b>1.171.644.058</b>                              | <b>104.018.571</b>                            |

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Equity<br>Premium Income<br>Fund<br>USD | Government<br>Bond<br>Fund<br>EUR | EU<br>Money Market<br>Fund<br>EUR | EUR<br>Money Market<br>VNAV Fund (3)<br>EUR | Euro<br>Aggregate<br>Bond<br>Fund<br>EUR | Euro<br>Corporate<br>Bond<br>Fund<br>EUR | Euro Government<br>Short Duration<br>Bond Fund<br>EUR | Euroland<br>Dynamic<br>Fund<br>EUR |
|---|-----------------------------------|-----------------------------------|---|--|--|---|------------------------------------|
| 4.886.142                               | 831.846.697                       | 201.036.202                       |   | 40.588.029                               | 107.780.628                              | 152.790.568   | 642.789.001                        |
| 48.171                                  | -                                 | -                                 | -   | -  | (9.756)                                  | -   | 2.705.456                          |
| -                                       | 6.903.669                         | (363.786)                         | -   | 214.845                                  | 1.004.009                                | 809.541   | -                                  |
| -                                       | 14                                | -                                 | -   | -  | -  | 5   | -                                  |
| -                                       | -                                 | -                                 | -   | -  | 415                                      | -   | -                                  |
| -                                       | -                                 | -                                 | -   | -  | -  | -   | -                                  |
| -                                       | -                                 | -                                 | -   | -  | -  | -   | 143.143                            |
| 48.171                                  | 6.903.683                         | (363.786)                         |   | 214.845                                  | 994.668                                  | 809.546   | 2.848.599                          |
| 17.916                                  | 1.202.353                         | -                                 | -   | 77.380                                   | 337.699                                  | 243.368   | 3.538.213                          |
| 2.473                                   | 429.772                           | 96.999                            | 96.999                                      | 11.724                                   | 53.453                                   | 77.268  | 289.982                            |
| -                                       | 120.724                           | 21.027                            | 21.027                                      | 10.076                                   | 114.072                                  | 5.203   | 179.075                            |
| 18.559                                  | 247.944                           | 49.071                            | 49.071                                      | 26.749                                   | 45.911                                   | 43.755  | 168.856                            |
| 8.938                                   | 37.861                            | 15.674                            | 15.674                                      | 13.047                                   | 11.573                                   | 16.193  | 32.578                             |
| 1.180                                   | 154.868                           | 9.638                             | 9.638                                       | 7.166                                    | 16.342                                   | 38.062  | 112.270                            |
| 402                                     | 31.028                            | 1.051                             | 1.051                                       | 1.153                                    | 1.659                                    | 5.081   | 10.838                             |
| -                                       | -                                 | -                                 | -   | -  | 16.463                                   | -   | -                                  |
| 45.544                                  | 46.587                            | 41.664                            | 41.664                                      | 39.778                                   | 40.344                                   | 41.671  | 49.864                             |
| 95.012                                  | 2.271.137                         | 235.124                           | 235.124                                     | 187.073                                  | 637.516                                  | 470.601   | 4.381.676                          |
| 70.269                                  | 257.608                           | 98.289                            | 98.289                                      | 75.517                                   | 80.956                                   | 101.366   | 72.123                             |
| 24.743                                  | 2.013.529                         | 136.835                           | 136.835                                     | 111.556                                  | 556.560                                  | 369.235   | 4.309.553                          |
| -                                       | -                                 | -                                 | -   | -  | -  | -   | -                                  |
| 24.743                                  | 2.013.529                         | 136.835                           | 136.835                                     | 111.556                                  | 556.560                                  | 369.235   | 4.309.553                          |
| 23.428                                  | 4.890.154                         | (500.621)                         | (500.621)                                   | 103.289                                  | 438.108                                  | 440.311   | (1.460.954)                        |
| 66.574                                  | (2.958.212)                       | -                                 | -   | (336.471)                                | (244.892)                                | (1.247.124)   | (26.051.596)                       |
| -                                       | -                                 | -                                 | -   | -  | (478)                                    | -   | 31.311                             |
| -                                       | 2.987.702                         | -                                 | -   | 5.259                                    | 54.224                                   | 338.123   | (1.603.425)                        |
| 2                                       | (3.323)                           | -                                 | -   | (3)                                      | 886                                      | 10  | (8.178)                            |
| -                                       | -                                 | -                                 | -   | -  | -  | -   | -                                  |
| 2.564                                   | -                                 | -                                 | -   | -  | (27.794)                                 | -   | -                                  |
| 69.140                                  | 26.167                            | -                                 | -   | (331.215)                                | (218.054)                                | (908.991)   | (27.631.888)                       |
| (244.755)                               | (1.872.542)                       | 10.899                            | 10.899                                      | 164.683                                  | (1.401.713)                              | 568.871   | (62.204.826)                       |
| -                                       | -                                 | -                                 | -   | -  | 1.025                                    | -   | (7.240)                            |
| -                                       | (519.066)                         | -                                 | -   | (6.203)                                  | (4.660)                                  | (19.502)  | -                                  |
| (2)                                     | 2.326                             | -                                 | -   | 29                                       | 493                                      | -   | (782)                              |
| -                                       | -                                 | -                                 | -   | -  | -  | -   | -                                  |
| -                                       | -                                 | -                                 | -   | -  | 21.642                                   | -   | -                                  |
| (244.757)                               | (2.389.282)                       | 10.899                            | 10.899                                      | 158.509                                  | (1.383.213)                              | 549.369   | (62.212.848)                       |
| (152.189)                               | 2.527.039                         | (489.722)                         | (489.722)                                   | (69.417)                                 | (1.163.159)                              | 80.689  | (91.305.690)                       |
| -                                       | 375.490.297                       | 51.870.206                        | 51.870.206                                  | 845.664                                  | 6.408.125                                | 34.497.907  | 230.731.491                        |
| -                                       | (316.476.207)                     | (55.182.574)                      | (55.182.574)                                | (18.239.884)                             | (12.013.301)                             | (34.620.570)  | (347.788.949)                      |
| -                                       | 59.014.090                        | (3.312.368)                       | (3.312.368)                                 | (17.394.220)                             | (5.605.176)                              | (122.663)   | (117.057.458)                      |
| (175.400)                               | (14.194)                          | -                                 | -   | (1.664)                                  | -  | (4.923)   | (247.086)                          |
| 4.558.553                               | 893.373.632                       | 197.234.112                       | 197.234.112                                 | 23.122.728                               | 101.012.293                              | 152.743.671   | 434.178.767                        |

(3) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - Euro Money Market Fund auf JPMorgan Funds - EUR Money Market VNAV Fund umbenannt.

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Euroland<br>Equity<br>Fund<br>EUR | Europe<br>Dynamic<br>Fund<br>EUR | Europe Dynamic<br>Small Cap<br>Fund<br>EUR | Europe<br>Dynamic Technologies<br>Fund<br>EUR | Europe Equity<br>Absolute Alpha<br>Fund<br>EUR | Europe<br>Equity<br>Fund<br>EUR | Europe<br>Equity Plus<br>Fund<br>EUR |
|-----------------------------------|----------------------------------|--|---|--|---------------------------------|--------------------------------------|
| 753.519.667                       | 1.549.545.151                    | 924.165.027                                | 617.174.374                                   | 196.133.887                                    | 830.015.871                     | 4.176.978.337                        |
| 4.863.182                         | 10.134.584                       | 4.589.905                                  | 1.453.704                                     | 580.688  | 6.805.026                       | 21.595.911                           |
| -                                 | -                                | -  | -   | (7.711)  | -                               | -                                    |
| -                                 | 220.923                          | 69.908                                     | 40.307  | 101.210  | 56.913                          | 548.525                              |
| -                                 | 276                              | -  | -   | -  | 120                             | -                                    |
| -                                 | -                                | -  | -   | -  | -                               | -                                    |
| 2.208.807                         | 357.892                          | 53.585                                     | 65.167  | -  | 602.821                         | 118.672                              |
| 7.071.989                         | 10.713.675                       | 4.713.398                                  | 1.559.178                                     | 674.187  | 7.464.880                       | 22.263.108                           |
| 3.839.387                         | 6.646.391                        | 5.181.886                                  | 3.952.361                                     | 838.167  | 2.308.333                       | 20.362.277                           |
| 433.835                           | 706.521                          | 452.855                                    | 300.399                                       | 77.696   | 373.587                         | 1.819.069                            |
| 277.022                           | 203.628                          | 234.383                                    | 454.733                                       | 57.614   | 180.533                         | 1.388.869                            |
| 227.946                           | 324.358                          | 258.602                                    | 164.973                                       | 138.091  | 212.657                         | 660.218                              |
| 68.464                            | 88.383                           | 45.052                                     | 76.826  | 39.361   | 59.597                          | 99.016                               |
| 179.148                           | 199.170                          | 180.750                                    | 127.656                                       | 21.741   | 119.135                         | 711.041                              |
| 12.571                            | 13.353                           | 4.782                                      | 7.930   | 59.964   | 7.147                           | 47.161                               |
| -                                 | -                                | -  | -   | -  | -                               | -                                    |
| 80.246                            | 127.370                          | 54.023                                     | 55.186  | 49.383   | 72.724                          | 127.852                              |
| 5.118.619                         | 8.309.174                        | 6.412.333                                  | 5.140.064                                     | 1.282.017                                      | 3.333.713                       | 25.215.503                           |
| 80.205                            | 105.257                          | 73.222                                     | 59.370  | 147.421  | 78.028                          | 54.298                               |
| 5.038.414                         | 8.203.917                        | 6.339.111                                  | 5.080.694                                     | 1.134.596                                      | 3.255.685                       | 25.161.205                           |
| -                                 | -                                | -  | -   | -  | -                               | -                                    |
| 5.038.414                         | 8.203.917                        | 6.339.111                                  | 5.080.694                                     | 1.134.596                                      | 3.255.685                       | 25.161.205                           |
| 2.033.575                         | 2.509.758                        | (1.625.713)                                | (3.521.516)                                   | (460.409)                                      | 4.209.195                       | (2.898.097)                          |
| (26.615.573)                      | (81.738.672)                     | (13.195.003)                               | 788.064                                       | 25.552.697                                     | (10.195.521)                    | 79.677.146                           |
| 565.675                           | 10.798.554                       | -  | 919.853                                       | (769.091)                                      | 630.362                         | 5.016.539                            |
| (3.072.454)                       | (1.743.718)                      | -  | (1.355.223)                                   | -  | (874.254)                       | (1.676.158)                          |
| 29.937                            | (123.919)                        | 61.104                                     | 7.344   | (12.256)                                       | (10.896)                        | (127.437)                            |
| -                                 | -                                | -  | -   | -  | -                               | -                                    |
| -                                 | -                                | -  | -   | -  | -                               | -                                    |
| (29.092.415)                      | (72.807.755)                     | (13.133.899)                               | 360.038                                       | 24.771.350                                     | (10.450.309)                    | 82.890.090                           |
| (100.176.565)                     | (132.534.443)                    | (180.780.405)                              | (92.676.393)                                  | (25.805.922)                                   | (86.247.539)                    | (481.909.504)                        |
| (64.000)                          | (2.928.371)                      | -  | (444.177)                                     | 589.391  | (113.349)                       | (4.178.751)                          |
| 54.530                            | -                                | -  | 167.215                                       | -  | (49.526)                        | 3.693.952                            |
| (136)                             | 21.337                           | (82.520)                                   | (2.299)                                       | 4.903  | 885                             | (11.069)                             |
| -                                 | -                                | -  | -   | -  | -                               | -                                    |
| -                                 | -                                | -  | -   | (4.255.274)                                    | -                               | (26.667.141)                         |
| (100.186.171)                     | (135.441.477)                    | (180.862.925)                              | (92.955.654)                                  | (29.466.902)                                   | (86.409.529)                    | (509.072.513)                        |
| (127.245.011)                     | (205.739.474)                    | (195.622.537)                              | (96.117.132)                                  | (5.155.961)                                    | (92.650.643)                    | (429.080.520)                        |
| 311.422.456                       | 204.610.690                      | 191.980.800                                | 181.280.368                                   | 13.185.695                                     | 85.480.072                      | 326.322.203                          |
| (149.908.402)                     | (630.754.675)                    | (175.614.490)                              | (221.979.140)                                 | (92.024.744)                                   | (204.482.993)                   | (1.266.849.759)                      |
| 161.514.054                       | (426.143.985)                    | 16.366.310                                 | (40.698.772)                                  | (78.839.049)                                   | (119.002.921)                   | (940.527.556)                        |
| (2.112.735)                       | (932.051)                        | (312.352)                                  | (72.481)                                      | (22.833)                                       | (3.819.951)                     | (1.551.223)                          |
| 785.675.975                       | 916.729.641                      | 744.596.448                                | 480.285.989                                   | 112.116.044                                    | 614.542.356                     | 2.805.819.038                        |

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Europe High Yield Bond Fund EUR | Europe High Yield Short Duration Bond Fund EUR | Europe Small Cap Fund EUR | Europe Strategic Growth Fund EUR | Europe Strategic Value Fund EUR | Europe Sustainable Equity Fund EUR | Financials Bond Fund EUR |
|---------------------------------|--|---------------------------|----------------------------------|---------------------------------|------------------------------------|--------------------------|
| 827.015.152                     | 203.068.687                                    | 967.515.206               | 1.069.612.355                    | 2.495.060.067                   | 261.151.251                        | 373.570.541              |
| -                               | -  | 4.777.875                 | 4.161.938                        | 29.232.099                      | 1.975.341                          | (14.075)                 |
| 17.173.702                      | 4.104.915                                      | -                         | -                                | -                               | -                                  | 6.684.450                |
| 201.986                         | -  | 172.900                   | 119.408                          | 627.811                         | -                                  | -                        |
| 144                             | -  | 114                       | -                                | 408                             | -                                  | 2.053                    |
| -                               | -  | -                         | -                                | -                               | -                                  | -                        |
| -                               | -  | 195.351                   | 186.852                          | 3.946.125                       | -                                  | -                        |
| 17.375.832                      | 4.104.915                                      | 5.146.240                 | 4.468.198                        | 33.806.443                      | 1.975.341                          | 6.672.428                |
| 2.083.310                       | 438.569  | 5.534.944                 | 5.658.738                        | 12.051.091                      | 256.131                            | 1.470.647                |
| 401.851                         | 97.498   | 470.427                   | 511.909                          | 1.194.043                       | 131.650                            | 182.190                  |
| 713.260                         | 149.196  | 396.751                   | 465.811                          | 156.092                         | 719                                | 673.027                  |
| 234.642                         | 80.565   | 269.816                   | 309.663                          | 423.215                         | 77.151                             | 121.633                  |
| 47.098                          | 27.411   | 81.709                    | 66.362                           | 78.114                          | 10.770                             | 30.042                   |
| 133.318                         | 24.006   | 181.497                   | 170.012                          | 389.419                         | 17.210                             | 86.982                   |
| 4.783                           | 2.335  | 5.671                     | 7.861                            | 18.731                          | 5.344                              | 5.211                    |
| -                               | -  | -                         | -                                | -                               | -                                  | -                        |
| 62.056                          | 48.448   | 77.576                    | 61.935                           | 98.417                          | 42.445                             | 42.272                   |
| 3.680.318                       | 868.028  | 7.018.391                 | 7.252.291                        | 14.409.122                      | 541.420                            | 2.612.004                |
| 225.842                         | 138.571  | 97.130                    | 84.156                           | 36.661                          | 65.146                             | 98.904                   |
| 3.454.476                       | 729.457  | 6.921.261                 | 7.168.135                        | 14.372.461                      | 476.274                            | 2.513.100                |
| -                               | -  | -                         | -                                | -                               | -                                  | -                        |
| 3.454.476                       | 729.457  | 6.921.261                 | 7.168.135                        | 14.372.461                      | 476.274                            | 2.513.100                |
| 13.921.356                      | 3.375.458                                      | (1.775.021)               | (2.699.937)                      | 19.433.982                      | 1.499.067                          | 4.159.328                |
| (6.398.383)                     | (2.616.058)                                    | (28.639.957)              | (5.712.161)                      | (64.365.220)                    | (11.141.476)                       | (1.077.733)              |
| (57.007)                        | 60.909   | 306.574                   | (1.168)                          | 1.248.557                       | -                                  | (10.425.792)             |
| -                               | -  | -                         | (1.366.312)                      | (7.724.938)                     | (335.233)                          | (240.942)                |
| (15.376)                        | 2.013  | 53.971                    | 180.544                          | (313.859)                       | 5.760                              | 90.602                   |
| -                               | -  | -                         | -                                | -                               | -                                  | -                        |
| -                               | -  | -                         | -                                | -                               | -                                  | -                        |
| (6.470.766)                     | (2.553.136)                                    | (28.279.412)              | (6.899.097)                      | (71.155.460)                    | (11.470.949)                       | (11.653.865)             |
| (25.299.427)                    | (3.504.246)                                    | (183.620.990)             | (125.961.811)                    | (232.404.946)                   | (19.984.016)                       | (1.436.010)              |
| (7.709)                         | (8.185)  | (94.521)                  | -                                | (407.229)                       | -                                  | 2.667.058                |
| -                               | -  | -                         | 144                              | (419.811)                       | (66.076)                           | (14.005)                 |
| (1.700)                         | 52   | (69.265)                  | 1.473                            | (19.669)                        | (3.615)                            | (78.414)                 |
| -                               | -  | -                         | -                                | -                               | -                                  | -                        |
| -                               | -  | -                         | -                                | -                               | -                                  | -                        |
| (25.308.836)                    | (3.512.379)                                    | (183.784.776)             | (125.960.194)                    | (233.251.655)                   | (20.053.707)                       | 1.138.629                |
| (17.858.246)                    | (2.690.057)                                    | (213.839.209)             | (135.559.228)                    | (284.973.133)                   | (30.025.589)                       | (6.355.908)              |
| 84.323.875                      | 33.786.131                                     | 182.856.699               | 147.487.694                      | 468.436.214                     | 19.879.499                         | 21.237.455               |
| (200.722.493)                   | (51.640.024)                                   | (171.877.233)             | (224.849.042)                    | (416.382.878)                   | (27.265.287)                       | (39.138.418)             |
| (116.398.618)                   | (17.853.893)                                   | 10.979.466                | (77.361.348)                     | 52.053.336                      | (7.385.788)                        | (17.900.963)             |
| (6.232.797)                     | (955.056)                                      | (1.374.469)               | (1.416.162)                      | (23.332.974)                    | -                                  | (7.012.973)              |
| 686.525.491                     | 181.569.681                                    | 763.280.994               | 855.275.617                      | 2.238.807.296                   | 223.739.874                        | 342.300.697              |



**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Flexible<br>Credit<br>Fund<br>USD | Global<br>Absolute Return<br>Bond Fund<br>USD | Global<br>Aggregate Bond<br>Fund<br>USD | Global Bond<br>Opportunities<br>Fund<br>USD | Global<br>Capital Structure<br>Opportunities Fund (4)<br>EUR | Global<br>Convertible<br>Fund (EUR)<br>EUR | Global Corporate Bond<br>Duration-Hedged<br>Fund<br>USD |
|-----------------------------------|---|---|---|--|--|---|
| 570.624.969                       | 91.050.401                                    | 161.663.308                             | 5.470.375.146                               | 21.503.286   | 1.749.465.528                              | 234.260.777   |
| 153.998                           | 20.486  | -                                       | 984.650                                     | 33.019   | 527.612                                    | 71.720  |
| 11.607.464                        | 329.979                                       | 1.867.971                               | 119.852.265                                 | 95.381   | 5.779.130                                  | 3.724.007   |
| -                                 | -   | -                                       | 1.274.398                                   | -  | -  | -   |
| 35.307                            | 29.349  | 8.848                                   | 281.840                                     | -  | 3.163                                      | 25.295  |
| 137.788                           | 57.754  | -                                       | -   | -  | -  | 3.825   |
| -                                 | -   | -                                       | -   | -  | -  | -   |
| 11.934.557                        | 437.568                                       | 1.876.819                               | 122.393.153                                 | 128.400  | 6.309.905                                  | 3.824.847   |
| 2.151.523                         | 13.630  | 109.522                                 | 20.107.011                                  | 25.485   | 7.724.744                                  | 572.955   |
| 276.442                           | 44.263  | 84.134                                  | 2.345.785                                   | 7.697  | 828.474                                    | 108.342   |
| 918.947                           | 4.733   | 15.799                                  | 5.342.122                                   | -  | 187.421                                    | 11.910  |
| 237.809                           | 78.802  | 80.645                                  | 972.946                                     | 31.491   | 421.733                                    | 98.060  |
| 43.837                            | 16.778  | 13.190                                  | 231.315                                     | 7.294  | 102.811                                    | 25.198  |
| 117.164                           | 4.492   | 13.410                                  | 1.102.736                                   | 498  | 287.976                                    | 44.145  |
| 2.845                             | 7.300   | 856                                     | 70.358                                      | 2.119  | 3.074                                      | 5.672   |
| 502.472                           | 5.557   | -                                       | 764.856                                     | -  | -  | 40.469  |
| 57.854                            | 46.689  | 46.761                                  | 465.092                                     | 25.753   | 111.628                                    | 50.253  |
| 4.308.893                         | 222.244                                       | 364.317                                 | 31.402.221                                  | 100.337  | 9.667.861                                  | 957.004   |
| 190.261                           | 145.438                                       | 140.461                                 | 728.557                                     | 65.472   | 154.029                                    | 151.417   |
| 4.118.632                         | 76.806  | 223.856                                 | 30.673.664                                  | 34.865   | 9.513.832                                  | 805.587   |
| -                                 | -   | -                                       | -   | -  | -  | -   |
| 4.118.632                         | 76.806  | 223.856                                 | 30.673.664                                  | 34.865   | 9.513.832                                  | 805.587   |
| 7.815.925                         | 360.762                                       | 1.652.963                               | 91.719.489                                  | 93.535   | (3.203.927)                                | 3.019.260   |
| (4.116.266)                       | (221.562)                                     | (1.531.352)                             | (59.780.161)                                | 11.399   | (4.353.999)                                | (3.746.973)   |
| (20.351.844)                      | 529.027                                       | 510.232                                 | (46.311.695)                                | (413.803)  | (34.383.309)                               | (3.708.793)   |
| 153.142                           | (1.188.037)                                   | (20.086)                                | 6.238.782                                   | (15.478)   | -  | (1.327.750)   |
| (142.048)                         | (79.976)                                      | 18.161                                  | (1.690.391)                                 | 59.525   | (415.269)                                  | (42.272)  |
| -                                 | (66.061)                                      | 7.918                                   | -   | -  | -  | -   |
| (198.179)                         | (386.624)                                     | 8.347                                   | (1.400.167)                                 | (393.709)  | -  | (65.323)  |
| (24.655.195)                      | (1.413.233)                                   | (1.006.780)                             | (102.943.632)                               | (752.066)  | (39.152.577)                               | (8.891.111)   |
| (17.117.266)                      | 490.238                                       | (436.089)                               | (117.336.174)                               | (171.792)  | (82.685.266)                               | (1.295.551)   |
| 7.599.203                         | (907.029)                                     | (869.092)                               | (11.110.880)                                | (39.854)   | 924.499                                    | 1.128.897   |
| 3.260                             | 202.676                                       | 167.168                                 | 541.376                                     | 37.082   | -  | (69.813)  |
| 33.539                            | 7.534   | 2.690                                   | 420.011                                     | 60.825   | (54.892)                                   | 13.638  |
| -                                 | (68.309)                                      | 27.508                                  | -   | -  | -  | -   |
| (143.037)                         | 57.271  | (139.743)                               | 1.992.094                                   | 399.352  | -  | (239.290)   |
| (9.624.301)                       | (217.619)                                     | (1.247.558)                             | (125.493.573)                               | 285.613  | (81.815.659)                               | (462.119)   |
| (26.463.571)                      | (1.270.090)                                   | (601.375)                               | (136.717.716)                               | (372.918)  | (124.172.163)                              | (6.333.970)   |
| 41.235.043                        | 585.892                                       | 39.694.514                              | 386.039.174                                 | 286  | 250.352.853                                | 7.219.736   |
| (63.958.333)                      | (15.314.072)                                  | (12.671.727)                            | (955.425.648)                               | (21.128.568)   | (453.070.225)                              | (49.692.243)  |
| (22.723.290)                      | (14.728.180)                                  | 27.022.787                              | (569.386.474)                               | (21.128.282)   | (202.717.372)                              | (42.472.507)  |
| (9.829.284)                       | (211.184)                                     | (168.628)                               | (55.712.684)                                | (2.086)  | (188.455)                                  | (2.241)   |
| <b>511.608.824</b>                | <b>74.840.947</b>                             | <b>187.916.092</b>                      | <b>4.708.558.272</b>                        | <b>-</b>   | <b>1.422.387.538</b>                       | <b>185.452.059</b>                                      |

(4) Dieser Teilfonds wurde am 9. November 2018 aufgelöst.

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Global<br>Corporate<br>Bond<br>Fund<br>USD | Global<br>Dynamic<br>Fund<br>USD | Global Emerging Markets<br>Research Enhanced<br>Index Equity Fund<br>USD | Global<br>Equity Plus<br>Fund<br>USD | Global<br>Focus<br>Fund<br>EUR | Global<br>Government<br>Bond<br>Fund<br>EUR | Global Government<br>Short Duration<br>Bond Fund<br>EUR |
|--|----------------------------------|--|--------------------------------------|--------------------------------|---|---|
| <b>4.985.851.810</b>                       | <b>388.852.135</b>               | <b>19.559.634</b>  | <b>24.615.482</b>                    | <b>1.736.951.019</b>           | <b>707.447.215</b>                          | <b>76.819.007</b>                                       |
| 1.961.322                                  | 3.418.334                        | 417.849  | 240.462                              | 9.328.018                      | -   | -   |
| 72.342.691                                 | -                                | -  | -                                    | -                              | 6.421.304                                   | 686.333   |
| 70.657                                     | 67.375                           | 303  | 6.599                                | 118.053                        | -   | -   |
| 106.689                                    | 2.516                            | -  | 911                                  | -                              | 19.064                                      | 1.093   |
| 115.029                                    | -                                | -  | -                                    | -                              | -   | -   |
| -  | 685.069                          | -  | -                                    | 1.119.471                      | -   | -   |
| <b>74.596.388</b>                          | <b>4.173.294</b>                 | <b>418.152</b>   | <b>247.972</b>                       | <b>10.565.542</b>              | <b>6.440.368</b>                            | <b>687.426</b>  |
| 9.181.196                                  | 1.754.576                        | 15.481   | 114.333                              | 8.198.675                      | 1.113.549                                   | 149.246   |
| 2.094.395                                  | 194.963                          | 7.418  | 12.256                               | 842.362                        | 498.523                                     | 54.222  |
| 1.387.751                                  | 145.347                          | -  | -                                    | 794.937                        | 15.175                                      | 1.330   |
| 746.543                                    | 128.526                          | 140.608  | 127.328                              | 282.251                        | 298.479                                     | 57.633  |
| 170.192                                    | 68.898                           | 11.855   | 17.179                               | 92.139                         | 40.460                                      | 26.579  |
| 625.987                                    | 83.396                           | 3.770  | 5.524                                | 321.553                        | 171.674                                     | 23.828  |
| 57.063                                     | 609                              | 449  | 224                                  | 4.468                          | 43.510                                      | 3.097   |
| 730.696                                    | -                                | -  | -                                    | -                              | 9.691                                       | -   |
| 346.986                                    | 63.403                           | 44.756   | 46.015                               | 85.269                         | 80.838                                      | 42.773  |
| <b>15.340.809</b>                          | <b>2.439.718</b>                 | <b>224.337</b>   | <b>322.859</b>                       | <b>10.621.654</b>              | <b>2.271.899</b>                            | <b>358.708</b>  |
| 894.916                                    | 103.629                          | 184.886  | 181.291                              | 31.333                         | 374.739                                     | 124.919   |
| <b>14.445.893</b>                          | <b>2.336.089</b>                 | <b>39.451</b>  | <b>141.568</b>                       | <b>10.590.321</b>              | <b>1.897.160</b>                            | <b>233.789</b>  |
| -  | -                                | -  | -                                    | -                              | -   | -   |
| <b>14.445.893</b>                          | <b>2.336.089</b>                 | <b>39.451</b>  | <b>141.568</b>                       | <b>10.590.321</b>              | <b>1.897.160</b>                            | <b>233.789</b>  |
| 60.150.495                                 | 1.837.205                        | 378.701  | 106.404                              | (24.779)                       | 4.543.208                                   | 453.637   |
| (56.648.416)                               | 6.512.713                        | (413.730)  | (649.143)                            | 11.126.632                     | (764.463)                                   | (149.169)   |
| (65.788.532)                               | (1.367.515)                      | 44.672   | (163.783)                            | 8.233.350                      | 4.704.498                                   | (1.231.731)   |
| 1.646.966                                  | (461.653)                        | 3.112  | (26.964)                             | -                              | 3.413.536                                   | 135.919   |
| (1.972.516)                                | (264)                            | (76.762)   | 6.912                                | (219.340)                      | (40.480)                                    | 76.098  |
| -  | -                                | -  | -                                    | -                              | -   | -   |
| (671.258)                                  | -                                | -  | -                                    | -                              | (63.487)                                    | (4.616)   |
| <b>(123.433.756)</b>                       | <b>4.683.281</b>                 | <b>(442.708)</b>   | <b>(832.978)</b>                     | <b>19.140.642</b>              | <b>7.249.604</b>                            | <b>(1.173.499)</b>                                      |
| (31.587.003)                               | (55.372.518)                     | (2.345.505)  | (2.256.000)                          | (188.114.093)                  | 6.756.275                                   | 992.941   |
| 24.100.623                                 | 188.631                          | -  | 146.702                              | (10.488.953)                   | (7.471.713)                                 | (394.928)   |
| (104.083)                                  | 17.429                           | (1.480)  | 755                                  | -                              | (406.430)                                   | (8.259)   |
| 229.311                                    | (5.938)                          | 1.231  | (920)                                | (2.528)                        | (21.817)                                    | (11.308)  |
| -  | -                                | -  | -                                    | -                              | -   | -   |
| (5.321.579)                                | -                                | -  | 38.300                               | -                              | (477.076)                                   | (30.617)  |
| <b>(12.682.731)</b>                        | <b>(55.172.396)</b>              | <b>(2.345.754)</b>   | <b>(2.071.163)</b>                   | <b>(198.605.574)</b>           | <b>(1.620.761)</b>                          | <b>547.829</b>  |
| <b>(75.965.992)</b>                        | <b>(48.651.910)</b>              | <b>(2.409.761)</b>   | <b>(2.797.737)</b>                   | <b>(179.489.711)</b>           | <b>10.172.051</b>                           | <b>(172.033)</b>  |
| 596.794.071                                | 42.886.017                       | 20.974.502   | -                                    | 168.712.377                    | 668.968.135                                 | 57.059.185  |
| (1.876.119.524)                            | (42.506.175)                     | (3.322.116)  | -                                    | (259.390.046)                  | (240.982.628)                               | (20.466.307)  |
| <b>(1.279.325.453)</b>                     | <b>379.842</b>                   | <b>17.652.386</b>  | <b>-</b>                             | <b>(90.677.669)</b>            | <b>427.985.507</b>                          | <b>36.592.878</b>                                       |
| (20.339.872)                               | (707.586)                        | -  | -                                    | (635.654)                      | (623.871)                                   | (19.602)  |
| <b>3.610.220.493</b>                       | <b>339.872.481</b>               | <b>34.802.259</b>  | <b>21.817.745</b>                    | <b>1.466.147.985</b>           | <b>1.144.980.902</b>                        | <b>113.220.250</b>                                      |

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Global<br>Healthcare<br>Fund<br>USD | Global<br>Multi Strategy<br>Income Fund<br>EUR | Global<br>Natural Resources<br>Fund<br>EUR | Global<br>Real Estate<br>Securities Fund (USD)<br>USD | Global Research<br>Enhanced Index<br>Equity Fund<br>EUR | Global<br>Short Duration<br>Bond Fund<br>USD | Global<br>Socially Responsible<br>Fund<br>USD |
|-------------------------------------|--|--|---|---|--|---|
| 2.586.669.365                       | 831.378.754                                    | 800.888.957                                | 93.498.494  | 470.239.646   | 623.103.021                                  | 106.851.357                                   |
| 11.747.593                          | 3.876.313                                      | 11.150.737                                 | 1.132.982   | 3.058.671   | 5.658  | 525.147                                       |
| -                                   | -  | -  | -   | -   | 6.046.919                                    | -   |
| -                                   | -  | 105.814                                    | 302   | 28.070  | 36   | 4.881   |
| 1.455                               | 822  | 500  | 575   | 2.599   | 25.977                                       | 396   |
| -                                   | -  | -  | -   | -   | -  | -   |
| -                                   | -  | -  | 88.052  | 88.371  | -  | 362.282                                       |
| 11.749.048                          | 3.877.135                                      | 11.257.051                                 | 1.221.911   | 3.177.711   | 6.078.590                                    | 892.706                                       |
| 15.055.065                          | 6.330.338                                      | 5.421.221                                  | 284.524   | 206.569   | 1.022.944                                    | 212.704                                       |
| 1.361.406                           | 415.669  | 393.684                                    | 41.492  | 97.537  | 318.813                                      | 48.474  |
| 1.412.464                           | 3.401.257                                      | 325.468                                    | 36.931  | -   | 22.400                                       | 39.147  |
| 343.819                             | 135.933  | 187.241                                    | 62.266  | 198.824   | 234.508                                      | 43.396  |
| 166.014                             | 41.948   | 97.549                                     | 27.593  | 34.101  | 62.850                                       | 28.760  |
| 544.610                             | 46.618   | 174.061                                    | 12.900  | 28.867  | 87.757                                       | 10.918  |
| 936                                 | 36.215   | 1.102                                      | 114   | 13.454  | 1.541  | -   |
| -                                   | -  | -  | -   | -   | -  | -   |
| -                                   | -  | -  | -   | -   | -  | -   |
| 270.117                             | 45.540   | 125.839                                    | 46.814  | 49.896  | 72.587                                       | 46.858  |
| 19.154.431                          | 10.453.518                                     | 6.726.165                                  | 512.634   | 629.248   | 1.823.400                                    | 430.257                                       |
| 39.192                              | 13.205   | 59.322                                     | 103.522   | 192.367   | 340.297                                      | 88.189  |
| 19.115.239                          | 10.440.313                                     | 6.666.843                                  | 409.112   | 436.881   | 1.483.103                                    | 342.068                                       |
| -                                   | -  | -  | -   | -   | -  | -   |
| 19.115.239                          | 10.440.313                                     | 6.666.843                                  | 409.112   | 436.881   | 1.483.103                                    | 342.068                                       |
| (7.366.191)                         | (6.563.178)                                    | 4.590.208                                  | 812.799   | 2.740.830   | 4.595.487                                    | 550.638                                       |
| 47.731.671                          | 13.377.530                                     | 2.181.195                                  | 1.339.536   | 24.507.010  | (4.824.892)                                  | 3.621.441                                     |
| (13.994.735)                        | (6.499.301)                                    | (226.825)                                  | (656.759)   | 195.738   | (8.293.678)                                  | (388.844)                                     |
| -                                   | 528.094  | -  | -   | (716.713)   | (763.036)                                    | -   |
| 57.797                              | (49.952)                                       | (125.134)                                  | 101.558   | (606.321)   | (55.736)                                     | (892)   |
| -                                   | -  | -  | -   | -   | -  | -   |
| -                                   | -  | -  | -   | -   | -  | -   |
| 33.794.733                          | 7.356.371                                      | 1.829.236                                  | 784.335   | 23.379.714  | (13.937.342)                                 | 3.231.705                                     |
| (69.325.850)                        | (46.825.559)                                   | (144.162.990)                              | (9.308.123)   | (48.586.524)  | 2.485.882                                    | (15.873.310)                                  |
| 5.322.246                           | 4.331.231                                      | -  | (129.875)   | (217.541)   | 57.237                                       | 88.103  |
| -                                   | (6.931)  | -  | -   | (77.147)  | (297.700)                                    | -   |
| (12.510)                            | 4.941  | (10.231)                                   | 6.724   | 13.923  | 4.969  | 38  |
| -                                   | -  | -  | -   | -   | -  | -   |
| -                                   | -  | -  | -   | -   | -  | -   |
| (64.016.114)                        | (42.496.318)                                   | (144.173.221)                              | (9.431.274)   | (48.867.289)  | 2.250.388                                    | (15.785.169)                                  |
| (37.587.572)                        | (41.703.125)                                   | (137.753.777)                              | (7.834.140)   | (22.746.745)  | (7.091.467)                                  | (12.002.826)                                  |
| 540.008.980                         | 91.674.305                                     | 225.723.745                                | 27.080.608  | 72.001.059  | 220.963.303                                  | 15.129.087                                    |
| (646.210.520)                       | (82.987.542)                                   | (166.498.506)                              | (24.657.804)  | (233.089.937)   | (264.999.917)                                | (19.888.241)                                  |
| (106.201.540)                       | 8.686.763                                      | 59.225.239                                 | 2.422.804   | (161.088.878)   | (44.036.614)                                 | (4.759.154)                                   |
| (16.240)                            | (15.999.511)                                   | (806.023)                                  | (159.804)   | (2.383.463)   | (349.169)                                    | (209.266)                                     |
| 2.442.864.013                       | 782.362.881                                    | 721.554.396                                | 87.927.354  | 284.020.560   | 571.625.771                                  | 89.880.111                                    |

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Global Strategic Bond Fund USD | Global Sustainable Equity Fund (5) USD | Unconstrained Equity Fund USD | Greater China Fund USD | Highbridge US STEEP Fund (6) USD | Hong Kong Fund (7) USD | Income Fund USD |
|--------------------------------|--|-------------------------------|------------------------|----------------------------------|------------------------|-----------------|
| 1.664.647.893                  |  | 448.392.040                   | 624.343.139            | 543.406.880                      | 71.553.767             | 152.883.044     |
| 194.704                        | 64.344                                 | 2.317.498                     | 3.735.576              | 331.831                          | 710.407                | 86.484          |
| 30.841.621                     | 262                                    | -                             | 4.891                  | -                                | -                      | 4.868.975       |
| 82.868                         | -                                      | 45.193                        | 433.834                | -                                | 14.740                 | -               |
| 157.284                        | 349                                    | 470                           | -                      | 171                              | 236                    | 5.184           |
| -                              | -                                      | -                             | -                      | -                                | -                      | -               |
| -                              | -                                      | 944.390                       | 294.688                | 87.077                           | -                      | -               |
| 31.276.477                     | 64.955                                 | 3.307.551                     | 4.468.989              | 419.079                          | 725.383                | 4.960.643       |
| 6.405.402                      | 16.901                                 | 1.537.337                     | 3.522.015              | 1.652.408                        | 422.047                | 805.121         |
| 818.530                        | 3.073                                  | 217.044                       | 267.009                | 123.832                          | 28.441                 | 84.938          |
| 1.405.427                      | -                                      | 43.761                        | 331.536                | 107.919                          | 27.116                 | 174.088         |
| 442.289                        | -                                      | 136.580                       | 221.863                | 104.647                          | 32.615                 | 93.702          |
| 131.626                        | 8.000                                  | 51.033                        | 70.949                 | 38.456                           | 18.834                 | 50.121          |
| 312.076                        | 2.841                                  | 57.736                        | 122.106                | -                                | 7.929                  | 44.001          |
| 13.143                         | -                                      | 431                           | 291                    | -                                | -                      | 430             |
| -                              | -                                      | -                             | -                      | -                                | -                      | 28.622          |
| 153.076                        | 16.044                                 | 71.406                        | 94.234                 | -                                | 48.966                 | 69.479          |
| 9.681.569                      | 46.859                                 | 2.115.328                     | 4.630.003              | 2.027.262                        | 585.948                | 1.350.502       |
| 493.832                        | 23.813                                 | 98.168                        | 97.309                 | 75.316                           | 56.568                 | 177.355         |
| 9.187.737                      | 23.046                                 | 2.017.160                     | 4.532.694              | 1.951.946                        | 529.380                | 1.173.147       |
| -                              | -                                      | -                             | -                      | -                                | -                      | -               |
| 9.187.737                      | 23.046                                 | 2.017.160                     | 4.532.694              | 1.951.946                        | 529.380                | 1.173.147       |
| 22.088.740                     | 41.909                                 | 1.290.391                     | (63.705)               | (1.532.867)                      | 196.003                | 3.787.496       |
| (2.852.394)                    | (119.711)                              | (8.197.690)                   | (6.542.120)            | 2.300.493                        | (1.534.137)            | (532.166)       |
| (43.595.980)                   | -                                      | (2.419.586)                   | 4.692                  | 240.255                          | 1.099                  | (4.300.400)     |
| 5.752.965                      | (41.292)                               | -                             | -                      | -                                | -                      | 516.415         |
| (243.685)                      | 22.211                                 | (81.215)                      | (111.363)              | (182.885)                        | (17.163)               | (4.458)         |
| -                              | -                                      | -                             | -                      | -                                | -                      | 250             |
| (467.084)                      | -                                      | -                             | -                      | -                                | -                      | 84.422          |
| (41.406.178)                   | (138.792)                              | (10.698.491)                  | (6.648.791)            | 2.357.863                        | (1.550.201)            | (4.235.937)     |
| (38.228.642)                   | (2.176.233)                            | (40.032.855)                  | (126.892.592)          | 11.887.437                       | (9.757.509)            | (2.717.202)     |
| 17.281.254                     | -                                      | (371.748)                     | -                      | (44.377)                         | -                      | 1.547.974       |
| (6.734.254)                    | 1.638                                  | -                             | -                      | -                                | -                      | 295.200         |
| 24.082                         | 68                                     | (12.260)                      | 26.391                 | (80.404)                         | 1.662                  | 12              |
| -                              | -                                      | -                             | -                      | -                                | -                      | -               |
| (5.272.681)                    | -                                      | -                             | -                      | -                                | -                      | (22.517)        |
| (32.930.241)                   | (2.174.527)                            | (40.416.863)                  | (126.866.201)          | 11.762.656                       | (9.755.847)            | (896.533)       |
| (52.247.679)                   | (2.271.410)                            | (49.824.963)                  | (133.578.697)          | 12.587.652                       | (11.110.045)           | (1.344.974)     |
| 268.090.747                    | 25.000.060                             | 6.280.104                     | 100.432.833            | 21.013.798                       | 7.830.576              | 86.171.304      |
| (457.711.947)                  | -                                      | (16.428.574)                  | (124.578.732)          | (576.961.028)                    | (67.872.927)           | (41.306.807)    |
| (189.621.200)                  | 25.000.060                             | (10.148.470)                  | (24.145.899)           | (555.947.230)                    | (60.042.351)           | 44.864.497      |
| (4.555.518)                    | -                                      | (37.779)                      | (103.226)              | (47.302)                         | (401.371)              | (2.257.809)     |
| 1.418.223.496                  | 22.728.650                             | 388.380.828                   | 466.515.317            | -                                | -                      | 194.144.758     |

(5) Dieser Teilfonds wurde am 14. November 2018 aufgelegt.

(6) Dieser Teilfonds wurde am 28. September 2018 mit dem JPMorgan Funds - US Select Equity Plus Fund zusammengelegt.

(7) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - China Fund zusammengelegt.

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| India Fund<br>USD    | Indonesia Equity Fund<br>USD | Italy Flexible Bond Fund<br>EUR | Japan Equity Fund<br>JPY | Korea Equity Fund<br>USD | Latin America Corporate Bond Fund<br>USD | Latin America Equity Fund<br>USD |
|----------------------|------------------------------|---------------------------------|--------------------------|--------------------------|--|----------------------------------|
| <b>1.015.685.834</b> | <b>42.791.650</b>            | <b>186.775.113</b>              | <b>485.550.068.157</b>   | <b>266.243.715</b>       | <b>44.031.946</b>                        | <b>676.872.162</b>               |
| 5.837.612            | 129.575                      | -                               | 2.625.746.991            | 4.741.818                | 36.252                                   | 8.493.471                        |
| 168.712              | 8.083                        | 2.097.513                       | -                        | 58.621                   | 1.331.507                                | -                                |
| -                    | -                            | -                               | 179.401.334              | -                        | -  | -                                |
| 2.295                | 784                          | 23.519                          | 48.211                   | 974                      | 3.836                                    | 2.730                            |
| -                    | -                            | 1.311.248                       | -                        | -                        | -  | -                                |
| -                    | -                            | -                               | -                        | -                        | -  | -                                |
| <b>6.008.619</b>     | <b>138.442</b>               | <b>3.432.280</b>                | <b>2.805.196.536</b>     | <b>4.801.413</b>         | <b>1.371.595</b>                         | <b>8.496.201</b>                 |
| 6.702.846            | 110.128                      | 876.980                         | 2.018.314.851            | 1.451.270                | 149.830                                  | 3.308.871                        |
| 476.775              | 21.178                       | 89.630                          | 253.470.903              | 151.915                  | 22.021                                   | 337.647                          |
| 850.883              | 26.499                       | 851.502                         | 20.405.067               | 44.010                   | 4.083                                    | 117.817                          |
| 644.556              | 49.591                       | 60.149                          | 78.977.311               | 219.558                  | 20.638                                   | 359.724                          |
| 83.965               | 13.993                       | 26.940                          | 19.178.524               | 35.710                   | 33.297                                   | 78.450                           |
| 224.259              | 5.906                        | 43.464                          | 54.709.782               | 60.385                   | 6.624                                    | 106.746                          |
| 101                  | 112                          | 29.994                          | 4.355.748                | 112                      | -  | -                                |
| -                    | -                            | -                               | -                        | -                        | 2.275                                    | -                                |
| 213.907              | 46.969                       | 40.793                          | 32.186.101               | 52.930                   | 45.808                                   | 83.491                           |
| 9.197.292            | 274.376                      | 2.019.452                       | 2.481.598.287            | 2.015.890                | 284.576                                  | 4.392.746                        |
| 151.588              | 95.388                       | 81.725                          | 13.609.268               | 189.353                  | 75.965                                   | 206.089                          |
| 9.045.704            | 178.988                      | 1.937.727                       | 2.467.989.019            | 1.826.537                | 208.611                                  | 4.186.657                        |
| -                    | -                            | -                               | -                        | -                        | -  | -                                |
| 9.045.704            | 178.988                      | 1.937.727                       | 2.467.989.019            | 1.826.537                | 208.611                                  | 4.186.657                        |
| (3.037.085)          | (40.546)                     | 1.494.553                       | 337.207.517              | 2.974.876                | 1.162.984                                | 4.309.544                        |
| 9.290.830            | (771.751)                    | (2.801.838)                     | (399.253.718)            | 916.395                  | (1.485.984)                              | 4.367.235                        |
| (6.461)              | (19.968)                     | (65.031)                        | 269.369.202              | (57.279)                 | -  | 161.020                          |
| -                    | -                            | (46.714)                        | -                        | (62.433)                 | (24.887)                                 | -                                |
| 18.392               | 12.940                       | (11.228)                        | (59.991.545)             | 158.186                  | (1)                                      | (867.129)                        |
| -                    | -                            | -                               | -                        | -                        | -  | -                                |
| -                    | -                            | 476.423                         | -                        | -                        | (18.826)                                 | -                                |
| 9.302.761            | (778.779)                    | (2.448.388)                     | (189.876.061)            | 954.869                  | (1.529.698)                              | 3.661.126                        |
| (45.786.621)         | 5.353.677                    | 3.022.744                       | (102.168.024.939)        | (23.317.237)             | 684.942                                  | 48.863.202                       |
| -                    | -                            | 7.632                           | (214.149.046)            | -                        | -  | -                                |
| -                    | -                            | 3.110                           | -                        | (74.023)                 | (128)                                    | -                                |
| 1.529                | 779                          | (6.691)                         | 1.207.038                | 13.251                   | (4)                                      | 90.472                           |
| -                    | -                            | -                               | -                        | -                        | -  | -                                |
| -                    | -                            | (2.342.285)                     | -                        | -                        | 22.526                                   | -                                |
| (45.785.092)         | 5.354.456                    | 684.510                         | (102.380.966.947)        | (23.378.009)             | 707.336                                  | 48.953.674                       |
| (39.519.416)         | 4.535.131                    | (269.325)                       | (102.233.635.491)        | (19.448.264)             | 340.622                                  | 56.924.344                       |
| 44.851.041           | 5.739.543                    | 13.736.105                      | 159.168.299.495          | 160.665.559              | 3.889.840                                | 85.842.998                       |
| (89.946.896)         | (10.648.203)                 | (27.447.540)                    | (101.830.234.546)        | (71.834.014)             | (9.073.753)                              | (193.281.824)                    |
| (45.095.855)         | (4.908.660)                  | (13.711.435)                    | 57.338.064.949           | 88.831.545               | (5.183.913)                              | (107.438.826)                    |
| (39.105)             | -                            | (2.165.347)                     | (15.823.490)             | (159.106)                | (85.920)                                 | (2.314.321)                      |
| <b>931.031.458</b>   | <b>42.418.121</b>            | <b>170.629.006</b>              | <b>440.638.674.125</b>   | <b>335.467.890</b>       | <b>39.102.735</b>                        | <b>624.043.359</b>               |

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Managed Reserves Fund USD | Multi-Asset Italy PIR Fund EUR | Multi-Manager Alternatives Fund USD | Pacific Equity Fund USD | Quantitative Flexible Bond Fund (8) USD | Russia Fund USD    | Singapore Fund (9) USD |
|---------------------------|--------------------------------|-------------------------------------|-------------------------|---|--------------------|------------------------|
| 2.193.171.106             | 28.252.946                     | 293.748.629                         | 788.675.340             |   | 642.058.706        | 53.307.630             |
| 955.570                   | 82.435                         | 616.268                             | 5.199.869               | 8.436                                   | 22.097.797         | 759.872                |
| 29.748.198                | 119.117                        | 2.828.090                           | 37.588                  | 75.780                                  | -                  | 779                    |
| -                         | -                              | -                                   | 73.390                  | -                                       | 7.049              | 6.260                  |
| 110                       | 111                            | 55.933                              | 621                     | 2.936                                   | 5.776              | 934                    |
| -                         | -                              | 399.340                             | -                       | -                                       | -                  | -                      |
| -                         | -                              | -                                   | -                       | -                                       | -                  | -                      |
| 30.703.878                | 201.663                        | 3.899.631                           | 5.311.468               | 87.152                                  | 22.110.622         | 767.845                |
| 2.792.409                 | 145.105                        | 2.357.091                           | 4.942.324               | -                                       | 3.860.434          | 332.409                |
| 1.290.497                 | 14.077                         | 147.154                             | 378.131                 | 3.440                                   | 305.206            | 22.164                 |
| -                         | 20.196                         | 17.037                              | 247.009                 | -                                       | 254.914            | 54.805                 |
| 498.738                   | 20.108                         | 573.126                             | 259.972                 | -                                       | 338.910            | 44.885                 |
| 59.754                    | 12.502                         | 40.016                              | 80.216                  | 11.999                                  | 65.408             | 29.604                 |
| 482.734                   | 6.948                          | 52.464                              | 177.635                 | 2.265                                   | 132.259            | 6.400                  |
| 2.736                     | 3.405                          | 7.510                               | 124                     | 765                                     | 172                | -                      |
| -                         | -                              | 441.831                             | -                       | -                                       | -                  | -                      |
| 177.208                   | 39.735                         | 58.137                              | 55.827                  | 16.412                                  | 136.319            | 43.174                 |
| 5.304.076                 | 262.076                        | 3.694.366                           | 6.141.238               | 34.881                                  | 5.093.622          | 533.441                |
| 1.279.602                 | 67.441                         | 673.250                             | 72.147                  | 31.345                                  | 154.331            | 82.895                 |
| 4.024.474                 | 194.635                        | 3.021.116                           | 6.069.091               | 3.536                                   | 4.939.291          | 450.546                |
| -                         | -                              | -                                   | -                       | -                                       | -                  | -                      |
| 4.024.474                 | 194.635                        | 3.021.116                           | 6.069.091               | 3.536                                   | 4.939.291          | 450.546                |
| 26.679.404                | 7.028                          | 878.515                             | (757.623)               | 83.616                                  | 17.171.331         | 317.299                |
| (723.961)                 | (791.235)                      | (427.746)                           | 5.197.808               | (1.011)                                 | 8.245.644          | (5.003.616)            |
| (11.880.944)              | (20.787)                       | (2.644.372)                         | (27.834)                | (1.265)                                 | 4.558              | (1.026)                |
| 4.518                     | -                              | 1.782.117                           | -                       | (246.759)                               | -                  | -                      |
| 53.448                    | (1.152)                        | 119.967                             | (428.809)               | (4.116)                                 | (53.417)           | 49.125                 |
| -                         | -                              | -                                   | -                       | -                                       | -                  | -                      |
| -                         | -                              | 3.153.288                           | -                       | -                                       | -                  | -                      |
| (12.546.939)              | (813.174)                      | 1.983.254                           | 4.741.165               | (253.151)                               | 8.196.785          | (4.955.517)            |
| 2.780.972                 | (1.699.520)                    | (15.967.361)                        | (93.910.713)            | 70.954                                  | (53.653.556)       | 1.482.859              |
| 4.665.623                 | (18.453)                       | 934.843                             | -                       | (200.705)                               | -                  | -                      |
| -                         | -                              | (329.705)                           | -                       | (22.279)                                | -                  | -                      |
| -                         | (16)                           | 45.452                              | (85.137)                | (942)                                   | (4.539)            | 7.930                  |
| -                         | -                              | -                                   | -                       | -                                       | -                  | -                      |
| -                         | -                              | (314.245)                           | -                       | -                                       | -                  | -                      |
| 7.446.595                 | (1.717.989)                    | (15.631.016)                        | (93.995.850)            | (152.972)                               | (53.658.095)       | 1.490.789              |
| 21.579.060                | (2.524.135)                    | (12.769.247)                        | (90.012.308)            | (322.507)                               | (28.289.979)       | (3.147.429)            |
| 1.756.945.968             | 1.504.543                      | 13.756.735                          | 75.633.445              | 30.000.395                              | 129.934.452        | 3.240.121              |
| (1.107.485.620)           | (98.185)                       | (17.453.003)                        | (104.907.195)           | -                                       | (185.312.441)      | (52.920.000)           |
| 649.460.348               | 1.406.358                      | (3.696.268)                         | (29.273.750)            | 30.000.395                              | (55.377.989)       | (49.679.879)           |
| (770.963)                 | (119.857)                      | -                                   | (348.120)               | -                                       | (11.329.874)       | (480.322)              |
| <b>2.863.439.551</b>      | <b>27.015.312</b>              | <b>277.283.114</b>                  | <b>669.041.162</b>      | <b>29.677.888</b>                       | <b>547.060.864</b> | <b>-</b>               |

(8) Dieser Teilfonds wurde am 19. November 2018 aufgelegt.

(9) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - ASEAN Equity Fund zusammengelegt.

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Sterling<br>Bond<br>Fund<br>GBP | Sterling<br>Managed Reserves<br>Fund<br>GBP | Systematic<br>Alpha<br>Fund<br>EUR | Systematic Alpha<br>Higher Volatility<br>Fund<br>EUR | Taiwan<br>Fund<br>USD | Total<br>Emerging Markets<br>Income Fund<br>USD | US<br>Aggregate Bond<br>Fund<br>USD |
|---------------------------------|---|------------------------------------|--|-----------------------|---|-------------------------------------|
| 61.098.492                      | 155.528.580                                 | 854.243.977                        | 125.957.836  | 155.751.605           | 200.703.793                                     | 3.084.563.027                       |
| -                               | 28.492                                      | 2.017.786                          | 131.663  | 3.166.745             | 2.076.066                                       | 768.183                             |
| 1.185.046                       | 1.087.212                                   | 538.815                            | 87.308   | 2.876                 | 2.008.816                                       | 47.308.671                          |
| -                               | -   | 27.727                             | -  | -                     | 1.326   | -                                   |
| 2.100                           | -   | 16.676                             | 6.279  | 771                   | 6.007   | 6.443                               |
| -                               | -   | -                                  | -  | -                     | -   | -                                   |
| -                               | -   | 284.625                            | -  | -                     | 25.492  | -                                   |
| 1.187.146                       | 1.115.704                                   | 2.885.629                          | 225.250  | 3.170.392             | 4.117.707                                       | 48.083.297                          |
| 267.376                         | 132.992                                     | 3.014.846                          | 80.138   | 763.243               | 1.115.261                                       | 7.757.695                           |
| 29.704                          | 65.866                                      | 402.623                            | 38.787   | 64.078                | 91.943  | 1.460.722                           |
| 73.275                          | -   | -                                  | -  | 21.297                | 392.767   | 69.035                              |
| 25.516                          | 44.249                                      | 473.729                            | 323.372  | 90.273                | 180.733   | 532.832                             |
| 13.729                          | 4.504                                       | 65.753                             | 5.518  | 26.474                | 51.158  | 136.963                             |
| 14.298                          | 5.910                                       | 88.563                             | 2.800  | 25.339                | 41.965  | 460.866                             |
| -                               | -   | 141.091                            | 44.676   | -                     | 296   | -                                   |
| -                               | -   | -                                  | -  | -                     | -   | -                                   |
| 35.831                          | 36.155                                      | 99.480                             | 40.828   | 57.274                | 50.892  | 204.306                             |
| 459.729                         | 289.676                                     | 4.286.085                          | 536.119  | 1.047.978             | 1.925.015                                       | 10.622.419                          |
| 60.093                          | 117.054                                     | 383.037                            | 354.612  | 103.234               | 147.145   | 687.694                             |
| 399.636                         | 172.622                                     | 3.903.048                          | 181.507  | 944.744               | 1.777.870                                       | 9.934.725                           |
| -                               | -   | -                                  | -  | -                     | -   | -                                   |
| 399.636                         | 172.622                                     | 3.903.048                          | 181.507  | 944.744               | 1.777.870                                       | 9.934.725                           |
| 787.510                         | 943.082                                     | (1.017.419)                        | 43.743   | 2.225.648             | 2.339.837                                       | 38.148.572                          |
| (87.559)                        | (799.743)                                   | 13.002.662                         | 1.264.878  | (460.493)             | (3.116.172)                                     | (7.444.034)                         |
| (29.254)                        | (41.368)                                    | (6.326.365)                        | (3.215.297)  | (2.503)               | (250.739)                                       | (42.995.293)                        |
| 178.550                         | -   | 11.895.321                         | 1.197.876  | -                     | -   | -                                   |
| 9.939                           | (34.464)                                    | (558.385)                          | (199.055)  | (149.506)             | (46.888)  | (2.064)                             |
| -                               | -   | -                                  | -  | -                     | -   | -                                   |
| -                               | -   | (1.299.345)                        | (694.367)  | -                     | -   | -                                   |
| 71.676                          | (875.575)                                   | 16.713.888                         | (1.645.965)  | (612.502)             | (3.413.799)                                     | (50.441.391)                        |
| (1.171.663)                     | 486.402                                     | (34.981.060)                       | (3.610.516)  | (29.299.614)          | (5.076.110)                                     | 10.676.364                          |
| 7.454                           | (98.329)                                    | (5.082.654)                        | (967.217)  | -                     | 550.689   | 12.591.097                          |
| 21.369                          | -   | 429.295                            | 175.002  | -                     | -   | -                                   |
| (5.375)                         | 26  | 562                                | 1.845  | 12.590                | 27.665  | 25                                  |
| -                               | -   | -                                  | -  | -                     | -   | -                                   |
| 120.738                         | -   | 2.780.443                          | 955.487  | -                     | -   | -                                   |
| (1.027.477)                     | 388.099                                     | (36.853.414)                       | (3.445.399)  | (29.287.024)          | (4.497.756)                                     | 23.267.486                          |
| (168.291)                       | 455.606                                     | (21.156.945)                       | (5.047.621)  | (27.673.878)          | (5.571.718)                                     | 10.974.667                          |
| 2.956.275                       | 6.914                                       | 109.935.890                        | 27.042.517   | 8.277.514             | 29.145.521                                      | 899.246.904                         |
| (6.309.064)                     | (34.438.886)                                | (188.764.882)                      | (88.503.885)   | (32.502.287)          | (37.222.874)                                    | (1.002.054.602)                     |
| (3.352.789)                     | (34.431.972)                                | (78.828.992)                       | (61.461.368)   | (24.224.773)          | (8.077.353)                                     | (102.807.698)                       |
| (310.550)                       | -   | (260.419)                          | -  | (370.462)             | (1.575.692)                                     | (7.216.061)                         |
| 57.266.862                      | 121.552.214                                 | 753.997.621                        | 59.448.847   | 103.482.492           | 185.479.030                                     | 2.985.513.935                       |

**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

| Corporate Bond Fund USD | US Bond Fund USD     | US Equity All Cap Fund USD | US Growth Fund USD | Hedged Equity Fund USD | US High Yield Plus Bond Fund USD | US Opportunistic Long-Short Equity Fund USD | Research Enhanced Index Equity Fund USD |
|-------------------------|----------------------|----------------------------|--------------------|------------------------|----------------------------------|---|---|
| 46.470.056              | 1.813.129.784        | 451.694.533                | 35.557.229         | 193.957.402            | 375.330.307                      | 560.156.192                                 |   |
| 15.463                  | 10.141.865           | 1.298.353                  | 255.274            | 104.963                | 803.368                          | 3.533.036                                   |   |
| 939.834                 | -                    | -                          | -                  | 5.661.461              | 1.054.963                        | -   |   |
| -                       | 33.644               | 29.584                     | -                  | -                      | 3.918                            | 8.044                                       |   |
| 4.630                   | 729                  | -                          | -                  | 103                    | 47.535                           | 13.517                                      |   |
| -                       | -                    | -                          | -                  | -                      | -                                | -   |   |
| -                       | -                    | -                          | -                  | -                      | -                                | -   |   |
| 959.927                 | 10.176.238           | 1.327.937                  | 255.274            | 5.766.527              | 1.909.784                        | 3.554.597                                   |   |
| 114.121                 | 4.529.722            | 2.620.385                  | 87.410             | 511.954                | 1.529.537                        | 557.901                                     |   |
| 24.390                  | 970.775              | 256.740                    | 17.764             | 91.403                 | 224.773                          | 133.558                                     |   |
| 1.637                   | -                    | 163.943                    | -                  | 62.500                 | 107.116                          | -   |   |
| 37.048                  | 259.505              | 128.466                    | 31.155             | 90.075                 | 162.738                          | 105.209                                     |   |
| 15.213                  | 34.815               | 95.904                     | 9.804              | 40.116                 | 45.225                           | 10.525                                      |   |
| 11.862                  | 237.383              | 104.991                    | 8.269              | 33.229                 | 56.782                           | 82.101                                      |   |
| 281                     | 384                  | -                          | 698                | -                      | -                                | -   |   |
| -                       | -                    | -                          | -                  | -                      | 253.318                          | -   |   |
| 46.192                  | 113.029              | 80.320                     | 45.997             | 70.541                 | 68.158                           | 53.121                                      |   |
| 250.744                 | 6.145.613            | 3.450.749                  | 201.097            | 899.818                | 2.447.647                        | 942.415                                     |   |
| 96.153                  | 44.006               | 100.608                    | 76.309             | 174.545                | 135.892                          | 44.307                                      |   |
| 154.591                 | 6.101.607            | 3.350.141                  | 124.788            | 725.273                | 2.311.755                        | 898.108                                     |   |
| -                       | -                    | -                          | -                  | -                      | 15.985                           | -   |   |
| 154.591                 | 6.101.607            | 3.350.141                  | 124.788            | 725.273                | 2.327.740                        | 898.108                                     |   |
| 805.336                 | 4.074.631            | (2.022.204)                | 130.486            | 5.041.254              | (417.956)                        | 2.656.489                                   |   |
| (324.379)               | 41.446.406           | 30.695.532                 | 343.880            | (1.344.246)            | 2.781.004                        | 47.385.829                                  |   |
| (831.143)               | (15.908.075)         | (3.603.926)                | (99.913)           | (3.261.053)            | (11.348.269)                     | (1.226.991)                                 |   |
| (83.918)                | -                    | -                          | (24.704)           | -                      | 172.468                          | (599.306)                                   |   |
| (1.307)                 | 144.141              | 5.209                      | 81                 | (1.980)                | (221)                            | (4.954)                                     |   |
| -                       | -                    | -                          | -                  | -                      | -                                | -   |   |
| -                       | -                    | -                          | 1.768.093          | -                      | 9.436.065                        | -   |   |
| (1.240.747)             | 25.682.472           | 27.096.815                 | 1.987.437          | (4.607.279)            | 1.041.047                        | 45.554.578                                  |   |
| (486.686)               | (250.129.580)        | (95.819.667)               | (3.073.094)        | (8.369.751)            | (13.513.904)                     | (78.437.022)                                |   |
| 104.591                 | 2.285.490            | 428.108                    | 17.889             | 233.965                | 5.972.813                        | 86.242                                      |   |
| 8.009                   | -                    | -                          | 458                | -                      | (118.438)                        | 27.257                                      |   |
| 371                     | 1.584                | 251                        | -                  | 2.386                  | (174)                            | 5   |   |
| -                       | -                    | -                          | -                  | -                      | -                                | -   |   |
| -                       | -                    | -                          | -                  | -                      | (931.392)                        | -   |   |
| (373.715)               | (247.842.506)        | (95.391.308)               | (3.054.747)        | (8.133.400)            | (8.591.095)                      | (78.323.518)                                |   |
| (809.126)               | (218.085.403)        | (70.316.697)               | (936.824)          | (7.699.425)            | (7.968.004)                      | (30.112.451)                                |   |
| 5.378.174               | 486.899.498          | 311.801.439                | 559.784            | 23.833.057             | 163.411.209                      | 212.714.159                                 |   |
| (3.557.981)             | (308.210.063)        | (273.434.369)              | (2.009.390)        | (44.017.674)           | (65.375.974)                     | (676.218.450)                               |   |
| 1.820.193               | 178.689.435          | 38.367.070                 | (1.449.606)        | (20.184.617)           | 98.035.235                       | (463.504.291)                               |   |
| (25)                    | (39.728)             | (24.627)                   | -                  | (3.114.221)            | (150)                            | -   |   |
| <b>47.481.098</b>       | <b>1.773.694.088</b> | <b>419.720.279</b>         | <b>33.170.799</b>  | <b>162.959.139</b>     | <b>465.397.388</b>               | <b>66.539.450</b>                           |   |



**JPMorgan Funds**
**Konsolidierte Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|  | US<br>Select Equity<br>Plus Fund<br>USD | US<br>Short Duration<br>Bond Fund<br>USD | US<br>Small Cap<br>Growth Fund<br>USD | US<br>Smaller Companies<br>Fund<br>USD | US<br>Technology<br>Fund<br>USD | US<br>Value<br>Fund<br>USD | US<br>Money Market<br>VNAV Fund (10)<br>USD |
|--|---|--|---------------------------------------|--|---------------------------------|----------------------------|---|
|  | 2.985.624.236                           | 767.658.358                              | 340.870.619                           | 1.190.823.801                          | 810.042.388                     | 2.345.128.159              | 458.264.163                                 |
|  | 20.025.198                              | 62.794                                   | 553.316                               | 5.849.482                              | 1.914.772                       | 17.786.993                 | -   |
|  | -                                       | 8.560.551                                | -                                     | -                                      | -                               | -                          | 6.050.459                                   |
|  | 29.163                                  | -  | 37.247                                | 47.866                                 | 116.417                         | 14.466                     | -   |
|  | 12.476                                  | -  | 7.619                                 | 63.788                                 | 26.904                          | 526                        | 943   |
|  | -                                       | -  | -                                     | -                                      | -                               | -                          | -   |
|  | -                                       | -  | -                                     | -                                      | -                               | -                          | -   |
|  | 20.066.837                              | 8.623.345                                | 598.182                               | 5.961.136                              | 2.058.093                       | 17.801.985                 | 6.051.402                                   |
|  | 11.003.476                              | 1.266.232                                | 1.975.200                             | 5.610.899                              | 6.312.730                       | 9.133.949                  | 635.207                                     |
|  | 1.617.389                               | 375.449                                  | 182.624                               | 589.962                                | 474.059                         | 1.108.777                  | 253.404                                     |
|  | 546.822                                 | 129.045                                  | 114.568                               | 70.566                                 | 465.339                         | 294.386                    | -   |
|  | 501.323                                 | 214.752                                  | 93.738                                | 179.688                                | 157.055                         | 294.543                    | 105.019                                     |
|  | 121.260                                 | 35.971                                   | 72.136                                | 70.620                                 | 152.341                         | 116.645                    | 46.758                                      |
|  | 483.208                                 | 156.664                                  | 70.476                                | 221.026                                | 234.532                         | 378.141                    | 27.266                                      |
|  | 1.749                                   | -  | -                                     | -                                      | 271                             | 893                        | -   |
|  | 7.339.094                               | -  | -                                     | -                                      | -                               | -                          | -   |
|  | 140.984                                 | 56.297                                   | 53.103                                | 77.754                                 | 155.363                         | 111.801                    | 136.849                                     |
|  | 21.755.305                              | 2.234.410                                | 2.561.845                             | 6.820.515                              | 7.951.690                       | 11.439.135                 | 1.204.503                                   |
|  | 123.547                                 | 277.150                                  | 59.300                                | 26.453                                 | 43.541                          | 66.022                     | 62.487                                      |
|  | 21.631.758                              | 1.957.260                                | 2.502.545                             | 6.794.062                              | 7.908.149                       | 11.373.113                 | 1.142.016                                   |
|  | -                                       | -  | -                                     | -                                      | -                               | -                          | -   |
|  | 21.631.758                              | 1.957.260                                | 2.502.545                             | 6.794.062                              | 7.908.149                       | 11.373.113                 | 1.142.016                                   |
|  | (1.564.921)                             | 6.666.085                                | (1.904.363)                           | (832.926)                              | (5.850.056)                     | 6.428.872                  | 4.909.386                                   |
|  | 37.434.371                              | (4.278.911)                              | 1.077.423                             | 13.961.515                             | 42.206.300                      | 135.261.881                | -   |
|  | (20.332.228)                            | (3.309.429)                              | (51.376)                              | (1.409.797)                            | (24.627)                        | (6.157.385)                | -   |
|  | (1.533.214)                             | -  | -                                     | -                                      | -                               | -                          | -   |
|  | (148.080)                               | (735)                                    | 36.339                                | (1.436)                                | (25.329)                        | (930.114)                  | -   |
|  | -                                       | -  | -                                     | -                                      | -                               | -                          | -   |
|  | (13.448.389)                            | -  | -                                     | -                                      | -                               | -                          | -   |
|  | 1.972.460                               | (7.589.075)                              | 1.062.386                             | 12.550.282                             | 42.156.344                      | 128.174.382                | -   |
|  | (372.009.178)                           | 7.216.485                                | (70.863.879)                          | (204.357.804)                          | (149.921.601)                   | (320.656.915)              | (33.967)                                    |
|  | 2.787.573                               | 238.530                                  | -                                     | 163.580                                | -                               | 1.239.664                  | -   |
|  | (539.035)                               | -  | -                                     | -                                      | -                               | -                          | -   |
|  | (190)                                   | 285                                      | 64                                    | -                                      | (3.137)                         | 6.345                      | -   |
|  | -                                       | -  | -                                     | -                                      | -                               | -                          | -   |
|  | (896.922)                               | -  | -                                     | -                                      | -                               | -                          | -   |
|  | (370.657.752)                           | 7.455.300                                | (70.863.815)                          | (204.194.224)                          | (149.924.738)                   | (319.410.906)              | (33.967)                                    |
|  | (370.250.213)                           | 6.532.310                                | (71.705.792)                          | (192.476.868)                          | (113.618.450)                   | (184.807.652)              | 4.875.419                                   |
|  | 957.923.343                             | 258.059.491                              | 150.352.729                           | 217.465.750                            | 941.182.191                     | 877.920.533                | 333.419.136                                 |
|  | (567.794.492)                           | (254.463.913)                            | (159.924.808)                         | (292.449.426)                          | (814.247.698)                   | (1.191.882.290)            | (200.807.006)                               |
|  | 390.128.851                             | 3.595.578                                | (9.572.079)                           | (74.983.676)                           | 126.934.493                     | (313.961.757)              | 132.612.130                                 |
|  | (151.463)                               | (1.105)                                  | (5.184)                               | (154.091)                              | (257.769)                       | (1.597.862)                | -   |
|  | 3.005.351.411                           | 777.785.141                              | 259.587.564                           | 923.209.166                            | 823.100.662                     | 1.844.760.888              | 595.751.712                                 |

(10) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - US Dollar Money Market Fund auf JPMorgan Funds - USD Money Market VNAV Fund umbenannt.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Africa Equity Fund</b>  |  |                        |                            |  |
| JPM Africa Equity A (perf) (acc) - EUR      | 2.161.561,152  | 145.067,823            | 375.501,476                | 1.931.127,499                                      |
| JPM Africa Equity A (perf) (acc) - USD      | 7.439.190,379  | 360.805,018            | 1.852.061,677              | 5.947.933,720                                      |
| JPM Africa Equity A (perf) (dist) - EUR     | 22.860,797   | 1.744,761              | 3.027,369                  | 21.578,189   |
| JPM Africa Equity A (perf) (dist) - GBP     | 367.647,248  | 11.652,958             | 19.368,239                 | 359.931,967  |
| JPM Africa Equity A (perf) (dist) - USD     | 4.555,000  | -                      | -                          | 4.555,000  |
| JPM Africa Equity C (perf) (acc) - EUR      | 53.221,148   | 160,540                | 996,000                    | 52.385,688   |
| JPM Africa Equity C (perf) (acc) - USD      | 864.593,821  | 178.100,786            | 66.723,111                 | 975.971,496  |
| JPM Africa Equity C (perf) (dist) - GBP     | 50.957,013   | 4.596,924              | 5.453,349                  | 50.100,588   |
| JPM Africa Equity D (perf) (acc) - EUR      | 171.736,919  | 8.521,845              | 15.351,972                 | 164.906,792  |
| JPM Africa Equity D (perf) (acc) - USD      | 3.313.792,977  | 99.232,918             | 229.685,223                | 3.183.340,492                                      |
| JPM Africa Equity I (perf) (acc) - USD      | 29.367,780   | -                      | 25.853,546                 | 3.514,234  |
| JPM Africa Equity I2 (perf) (acc) - EUR     | 10,000   | 6.150,000              | -                          | 6.160,000  |
| JPM Africa Equity I2 (perf) (acc) - USD     | 10,000   | 1.836,540              | -                          | 1.846,540  |
| JPM Africa Equity T (perf) (acc) - EUR      | 20.317,921   | 8.287,295              | 1.239,102                  | 27.366,114   |
| <b>JPMorgan Funds - Aggregate Bond Fund</b> |  |                        |                            |  |
| JPM Aggregate Bond A (acc) - EUR (hedged)   | 5.766.453,444  | 214.799,959            | 479.579,148                | 5.501.674,255                                      |
| JPM Aggregate Bond A (acc) - USD            | 5.693.995,361  | 8.813.279,967          | 1.645.940,851              | 12.861.334,477                                     |
| JPM Aggregate Bond A (dist) - EUR (hedged)  | 27.332,706   | 272,344                | 5.534,124                  | 22.070,926   |
| JPM Aggregate Bond C (acc) - EUR (hedged)   | 782.771,225  | 130.438,579            | 98.170,326                 | 815.039,478  |
| JPM Aggregate Bond C (acc) - USD            | 471.865,264  | 119.164,447            | 64.796,058                 | 526.233,653  |
| JPM Aggregate Bond C (dist) - EUR (hedged)  | 91.207,572   | 27.889,360             | 8.656,034                  | 110.440,898  |
| JPM Aggregate Bond C (dist) - GBP (hedged)  | 165.484,704  | 14.191,895             | 175.146,942                | 4.529,657  |
| JPM Aggregate Bond C (dist) - USD           | 157.825,150  | 5,647                  | 37.558,556                 | 120.272,241  |
| JPM Aggregate Bond D (acc) - EUR (hedged)   | 68.361,984   | 4.453,021              | 8.875,024                  | 63.939,981   |
| JPM Aggregate Bond D (acc) - USD            | 53.285,794   | 11.510,290             | 10.655,691                 | 54.140,393   |
| JPM Aggregate Bond I (acc) - EUR (hedged)   | 361.849,975  | 14.148,000             | 54.103,223                 | 321.894,752  |
| JPM Aggregate Bond I (acc) - USD            | 112.580,448  | 105.402,726            | 6.352,546                  | 211.630,228  |
| JPM Aggregate Bond I (dist) - EUR (hedged)  | 7.815,398  | -                      | 1.771,778                  | 6.043,620  |
| JPM Aggregate Bond I2 (acc) - EUR (hedged)  | 4.254.839,082  | 482.684,065            | 993.932,583                | 3.743.590,564                                      |
| JPM Aggregate Bond I2 (acc) - USD           | 6.785.733,079  | 536.679,992            | 2.036.950,974              | 5.285.462,097                                      |
| JPM Aggregate Bond I2 (dist) - EUR (hedged) | 235.661,252  | 62.131,644             | 81.675,505                 | 216.117,391  |
| JPM Aggregate Bond I2 (dist) - GBP (hedged) | 307.130,175  | 34.745,059             | 160.042,695                | 181.832,539  |
| JPM Aggregate Bond I2 (dist) - USD          | 745.090,358  | 73.815,436             | 290.064,118                | 528.841,676  |
| JPM Aggregate Bond X (acc) - EUR (hedged)   | 3.835.042,446  | 334.719,503            | 1.408.603,511              | 2.761.158,438                                      |
| JPM Aggregate Bond X (acc) - USD            | 9.662.829,027  | 383.923,901            | 1.137.129,651              | 8.909.623,277                                      |
| JPM Aggregate Bond X (dist) - GBP (hedged)  | 314.152,160  | 39.138,807             | 145.711,378                | 207.579,589  |
| JPM Aggregate Bond X (dist) - USD           | 49.411,988   | 31.037,167             | 30.249,993                 | 50.199,162   |
| JPM Aggregate Bond X (lirc) - AUD (hedged)  | 54.695,950   | 692,463                | -                          | 55.388,413   |
| <b>JPMorgan Funds - America Equity Fund</b> |  |                        |                            |  |
| JPM America Equity A (acc) - AUD            | 551.354,161  | 525.743,306            | 859.309,001                | 217.788,466  |
| JPM America Equity A (acc) - AUD (hedged)   | 833.152,046  | 2.119.262,917          | 1.404.567,791              | 1.547.847,172                                      |
| JPM America Equity A (acc) - EUR            | 3.668,192  | 8.575,889              | 2.478,162                  | 12.465,919   |
| JPM America Equity A (acc) - EUR (hedged)   | 1.522.272,768  | 973.474,703            | 513.930,682                | 1.981.816,789                                      |
| JPM America Equity A (acc) - HKD            | 7.822.822,078  | 9.722.707,414          | 11.675.733,449             | 5.869.796,043                                      |
| JPM America Equity A (acc) - USD            | 7.901.949,526  | 3.299.101,896          | 1.877.044,461              | 9.324.006,961                                      |
| JPM America Equity A (dist) - USD           | 2.599.561,653  | 872.277,219            | 818.123,564                | 2.653.715,308                                      |
| JPM America Equity C (acc) - EUR            | 485.911,390  | 548.190,882            | 133.825,897                | 900.276,375  |
| JPM America Equity C (acc) - EUR (hedged)   | 6.845.870,147  | 2.772.944,580          | 1.633.805,643              | 7.985.009,084                                      |
| JPM America Equity C (acc) - USD            | 11.613.054,423   | 3.885.820,650          | 5.819.784,484              | 9.679.090,589                                      |
| JPM America Equity C (dist) - USD           | 1.788.773,385  | 448.043,770            | 90.298,408                 | 2.146.518,747                                      |
| JPM America Equity D (acc) - EUR            | 75.947,735   | 15.422,302             | 19.518,325                 | 71.851,712   |
| JPM America Equity D (acc) - EUR (hedged)   | 1.959.101,424  | 1.350.124,281          | 418.830,867                | 2.890.394,838                                      |
| JPM America Equity D (acc) - USD            | 1.502.163,753  | 459.845,265            | 257.012,744                | 1.704.996,274                                      |
| JPM America Equity I (acc) - EUR            | -  | 62.731,944             | -                          | 62.731,944   |
| JPM America Equity I (acc) - USD            | 416.544,410  | 267.397,417            | 126.848,594                | 557.093,233  |
| JPM America Equity I2 (acc) - EUR (hedged)  | -  | 10,000                 | -                          | 10,000   |
| JPM America Equity I2 (acc) - USD           | 14.496,269   | -                      | 3.292,259                  | 11.204,000   |
| JPM America Equity I2 (dist) - USD          | 8.242,444  | -                      | 10,000                     | 8.232,444  |
| JPM America Equity X (acc) - USD            | 792.179,794  | 189.350,000            | 359.590,878                | 621.938,916  |
| <b>JPMorgan Funds - ASEAN Equity Fund</b>   |  |                        |                            |  |
| JPM ASEAN Equity A (acc) - EUR              | 1.932.969,321  | 158.361,001            | 214.858,466                | 1.876,471,856                                      |
| JPM ASEAN Equity A (acc) - SGD              | 252.003,071  | 161.524,412            | 24.315,956                 | 389.211,527  |
| JPM ASEAN Equity A (acc) - USD              | 3.632.045,248  | 2.268.084,895          | 1.948.685,758              | 3.951.444,385                                      |
| JPM ASEAN Equity A (dist) - USD             | -  | 215.390,560            | 625,350                    | 214.765,210  |
| JPM ASEAN Equity C (acc) - EUR              | 562.768,800  | 56.421,757             | 40.947,697                 | 578.242,860  |
| JPM ASEAN Equity C (acc) - SGD              | 19.398,496   | 114,123                | -                          | 19.512,619   |
| JPM ASEAN Equity C (acc) - USD              | 748.064,206  | 175.199,732            | 71.857,601                 | 851.406,337  |
| JPM ASEAN Equity C (dist) - GBP             | 12.028,400   | 146,241                | 2.660,504                  | 9.514,137  |
| JPM ASEAN Equity C (dist) - USD             | -  | 2.688,425              | -                          | 2.688,425  |
| JPM ASEAN Equity D (acc) - EUR              | 1.770.093,637  | 203.334,093            | 213.841,992                | 1.759.585,738                                      |
| JPM ASEAN Equity D (acc) - PLN              | 12.370,711   | 17.269,913             | 18.750,004                 | 10.890,620   |
| JPM ASEAN Equity D (acc) - USD              | 891.829,543  | 634.787,292            | 84.682,346                 | 1.441.934,489                                      |
| JPM ASEAN Equity I (acc) - USD              | 603.161,623  | 591.873,754            | 348.259,606                | 846.775,771  |
| JPM ASEAN Equity I2 (acc) - USD             | 70.207,249   | 3.776,216              | 45.498,401                 | 28.485,064   |
| JPM ASEAN Equity I2 (dist) - USD            | 4.718,618  | 222,312                | 520,396                    | 4.420,534  |
| JPM ASEAN Equity T (acc) - EUR              | 27.825,306   | 7.343,909              | 3.138,483                  | 32.030,732   |
| JPM ASEAN Equity X (acc) - USD              | 26.251,959   | 2.137,800              | 1.711,158                  | 26.678,601   |
| JPM ASEAN Equity X (dist) - USD             | 9,724  | -                      | -                          | 9,724  |

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|  | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|--|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Asia Growth Fund</b>             |  |                        |                            |  |
| JPM Asia Growth A (acc) - USD                        | 2.132.519,798  | 144.032,331            | 158.232,077                | 2.118.320,052                                      |
| JPM Asia Growth A (dist) - USD                       | 17.843,768   | 37.520,000             | -                          | 55.363,768   |
| JPM Asia Growth C (acc) - EUR                        | 10,000   | 0,253                  | -                          | 10,253   |
| JPM Asia Growth C (acc) - USD                        | 65.444,642   | 83.828,149             | 12.541,026                 | 136.731,765  |
| JPM Asia Growth C (dist) - USD                       | 11,327   | -                      | -                          | 11,327   |
| JPM Asia Growth D (acc) - EUR                        | 10,000   | -                      | -                          | 10,000   |
| JPM Asia Growth D (acc) - USD                        | 91.330,541   | 4.727,902              | 8.713,830                  | 87.344,613   |
| JPM Asia Growth I2 (acc) - USD                       | 10,000   | 793,000                | 292,000                    | 511,000  |
| JPM Asia Growth X (acc) - USD                        | 963.245,734  | 7.211,000              | -                          | 970.456,734  |
| <b>JPMorgan Funds - Asia Pacific Equity Fund</b>     |  |                        |                            |  |
| JPM Asia Pacific Equity A (acc) - EUR                | 817.412,054  | 2.415.575,142          | 317.358,375                | 2.915.628,821                                      |
| JPM Asia Pacific Equity A (acc) - HKD                | 1.210.575,823  | 57.132,355             | 208.494,024                | 1.059.214,154                                      |
| JPM Asia Pacific Equity A (acc) - SGD                | 8.122,668  | 8.141,601              | 1.424,350                  | 14.839,919   |
| JPM Asia Pacific Equity A (acc) - USD                | 15.961.649,858   | 5.490.902,096          | 5.124.683,484              | 16.327.868,470                                     |
| JPM Asia Pacific Equity A (dist) - GBP               | 6.511,311  | 20,904                 | 414,781                    | 6.117,434  |
| JPM Asia Pacific Equity A (dist) - USD               | 694.624,472  | 13.100,555             | 32.244,348                 | 675.480,679  |
| JPM Asia Pacific Equity C (acc) - EUR                | 1.145.795,644  | 212.633,497            | 501.966,945                | 856.462,196  |
| JPM Asia Pacific Equity C (acc) - USD                | 212.596,188  | 27.516,763             | 23.492,686                 | 216.620,265  |
| JPM Asia Pacific Equity C (dist) - USD               | 6.100,364  | 57,235                 | 68,041                     | 6.089,558  |
| JPM Asia Pacific Equity D (acc) - EUR                | 23.933,857   | 5.855,552              | 6.034,733                  | 23.754,676   |
| JPM Asia Pacific Equity D (acc) - USD                | 104.996,276  | 6.812,520              | 9.873,221                  | 101.935,575  |
| JPM Asia Pacific Equity I (acc) - EUR                | 242.294,267  | 256.893,418            | 24.399,973                 | 474.787,712  |
| JPM Asia Pacific Equity I (acc) - USD                | 292.592,558  | 35.656,719             | 151.772,230                | 176.477,047  |
| JPM Asia Pacific Equity X (acc) - USD                | 1.693.320,930  | 175.166,287            | 35.767,029                 | 1.832.720,188                                      |
| <b>JPMorgan Funds - Asia Pacific Income Fund</b>     |  |                        |                            |  |
| JPM Asia Pacific Income A (acc) - HKD                | 14.410.829,927   | 202.835,334            | 1.751.986,273              | 12.861.678,988                                     |
| JPM Asia Pacific Income A (acc) - USD                | 8.027.271,149  | 288.607,583            | 1.365.633,486              | 6.950.245,246                                      |
| JPM Asia Pacific Income A (dist) - USD               | 5.378.602,759  | 532.659,245            | 1.129.700,016              | 4.781.561,988                                      |
| JPM Asia Pacific Income A (div) - SGD                | 376.285,474  | 231.783,644            | 16.556,587                 | 591.512,531  |
| JPM Asia Pacific Income A (irc) - AUD (hedged)       | 27.399.421,215   | 7.837.945,157          | 10.609.681,744             | 24.627.684,628                                     |
| JPM Asia Pacific Income A (irc) - CAD (hedged)       | 7.978.449,130  | 1.096.280,874          | 2.210.947,111              | 6.863.782,893                                      |
| JPM Asia Pacific Income A (irc) - EUR (hedged)       | 1.527.408,589  | 59.117,862             | 365.531,023                | 1.220.995,428                                      |
| JPM Asia Pacific Income A (irc) - GBP (hedged)       | 4.365.680,401  | 607.014,542            | 609.590,481                | 4.363.104,462                                      |
| JPM Asia Pacific Income A (irc) - NZD (hedged)       | 6.183.507,942  | 1.270.887,711          | 1.451.232,074              | 6.003.163,579                                      |
| JPM Asia Pacific Income A (irc) - RMB (hedged)       | 9.491.730,854  | 672.431,568            | 950.084,334                | 9.214.078,888                                      |
| JPM Asia Pacific Income A (mth) - HKD                | 230.858.894,059  | 24.202.647,463         | 61.780.218,106             | 193.281.323,416                                    |
| JPM Asia Pacific Income A (mth) - SGD                | 5.335.543,747  | 342.031,618            | 463.792,503                | 5.213.782,862                                      |
| JPM Asia Pacific Income A (mth) - USD (hedged)       | 26.346.201,624   | 2.569.158,826          | 2.661.454,128              | 26.253.906,322                                     |
| JPM Asia Pacific Income A (mth) - USD                | 8.988.173,953  | 1.029.512,995          | 2.266.976,661              | 7.750.710,287                                      |
| JPM Asia Pacific Income C (acc) - USD                | 966.088,845  | 51.360,310             | 93.299,903                 | 924.149,252  |
| JPM Asia Pacific Income C (dist) - USD               | 57.650,287   | 395,464                | 4.487,778                  | 53.557,973   |
| JPM Asia Pacific Income C (irc) - AUD (hedged)       | 24.900,000   | 190.000,000            | -                          | 214.900,000  |
| JPM Asia Pacific Income C (irc) - EUR (hedged)       | 25.000,000   | -                      | -                          | 25.000,000   |
| JPM Asia Pacific Income C (irc) - GBP (hedged)       | 17.500,000   | -                      | -                          | 17.500,000   |
| JPM Asia Pacific Income C (irc) - NZD (hedged)       | 18.781,900   | -                      | -                          | 18.781,900   |
| JPM Asia Pacific Income C (mth) - HKD                | 838.164,413  | -                      | 107.142,857                | 731.021,556  |
| JPM Asia Pacific Income C (mth) - SGD (hedged)       | 130.000,000  | 210.000,000            | -                          | 340.000,000  |
| JPM Asia Pacific Income C (mth) - USD                | 1.732.037,145  | 266,075                | 270.888,036                | 1.461.415,184                                      |
| JPM Asia Pacific Income D (acc) - USD                | 1.232.126,196  | 57.015,293             | 120.139,382                | 1.169.002,107                                      |
| JPM Asia Pacific Income D (mth) - EUR (hedged)       | 18.719,075   | 2.308,141              | 2.441,961                  | 18.585,255   |
| JPM Asia Pacific Income D (mth) - USD                | 10.465,758   | 24,327                 | 156,407                    | 10.333,678   |
| JPM Asia Pacific Income F (irc) - AUD (hedged)       | -  | 23.095,050             | -                          | 23.095,050   |
| JPM Asia Pacific Income F (mth) - USD                | -  | 20,000                 | -                          | 20,000   |
| JPM Asia Pacific Income I (acc) - USD                | 821.615,052  | 4.748,648              | 545.879,757                | 280.483,943  |
| JPM Asia Pacific Income X (acc) - USD                | 25.874,487   | -                      | 4.551,493                  | 21.322,994   |
| <b>JPMorgan Funds - Asian Total Return Bond Fund</b> |  |                        |                            |  |
| JPM Asian Total Return Bond A (acc) - USD            | 999.810,964  | -                      | -                          | 999.810,964  |
| JPM Asian Total Return Bond A (mth) - USD            | 1.000.000,000  | -                      | -                          | 1.000.000,000                                      |
| JPM Asian Total Return Bond C (acc) - USD            | 10,000   | -                      | -                          | 10,000   |
| JPM Asian Total Return Bond C (dist) - USD           | 10,000   | -                      | -                          | 10,000   |
| JPM Asian Total Return Bond I (acc) - USD            | 10,000   | -                      | -                          | 10,000   |
| <b>JPMorgan Funds - Brazil Equity Fund</b>           |  |                        |                            |  |
| JPM Brazil Equity A (acc) - EUR                      | 200.843,575  | 9.482,669              | 15.395,121                 | 194.931,123  |
| JPM Brazil Equity A (acc) - SGD                      | 191.563,091  | 116.687,343            | 151.746,821                | 156.503,613  |
| JPM Brazil Equity A (acc) - USD                      | 24.379.525,497   | 13.039.171,339         | 18.654.143,945             | 18.764.552,891                                     |
| JPM Brazil Equity A (dist) - USD                     | 5.553.068,441  | 31.100,215             | 55.937,788                 | 5.528.230,868                                      |
| JPM Brazil Equity C (acc) - USD                      | 699.333,873  | 43.465,130             | 457.073,500                | 285.725,503  |
| JPM Brazil Equity D (acc) - EUR                      | 139.604,286  | 23.183,190             | 51.984,369                 | 110.803,107  |
| JPM Brazil Equity D (acc) - USD                      | 2.461.202,861  | 204.535,896            | 358.594,063                | 2.307.144,694                                      |
| JPM Brazil Equity I (acc) - USD                      | 187.879,281  | 737.847,064            | 32.493,829                 | 893.232,516  |
| JPM Brazil Equity T (acc) - EUR                      | 17.090,179   | 14.114,771             | 4.115,537                  | 27.089,413   |
| JPM Brazil Equity X (acc) - USD                      | 99.817,580   | -                      | 10.477,077                 | 89.340,503   |

**JPMorgan Funds**
**Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**
**für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018**

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - China A-Share Opportunities Fund</b>                        |  |                        |                            |  |
| JPM China A-Share Opportunities A (acc) - EUR                                   | 48.098,583   | 142.687,723            | 2.520,000                  | 188.266,306  |
| JPM China A-Share Opportunities A (acc) - HKD                                   | 7.749.118,130  | 868.740,000            | 1.748.735,377              | 6.869.122,753                                      |
| JPM China A-Share Opportunities A (acc) - RMB                                   | 231.355,186  | 43.794,746             | 6.454,882                  | 268.695,050  |
| JPM China A-Share Opportunities A (acc) - SGD                                   | 2.445.293,404  | 1.488.308,856          | 1.099.286,554              | 2.834.315,706                                      |
| JPM China A-Share Opportunities A (acc) - USD                                   | 2.560.095,811  | 551.751,622            | 244.436,419                | 2.867.411,014                                      |
| JPM China A-Share Opportunities C (acc) - EUR                                   | 384.844,126  | 206.767,360            | 40.211,854                 | 551.399,632  |
| JPM China A-Share Opportunities C (acc) - HKD                                   | 49.074,604   | 130.000,000            | 774,604                    | 178.300,000  |
| JPM China A-Share Opportunities C (acc) - RMB                                   | 64,058   | -                      | -                          | 64,058   |
| JPM China A-Share Opportunities C (acc) - USD                                   | 253.795,062  | 160.149,342            | 48.424,460                 | 365.519,944  |
| JPM China A-Share Opportunities C (dist) - USD                                  | 21.338,494   | 7.583,585              | -                          | 28.922,079   |
| JPM China A-Share Opportunities D (acc) - EUR                                   | 9.696,993  | 31.875,391             | 3.264,821                  | 38.307,563   |
| JPM China A-Share Opportunities I (acc) - HKD                                   | 774,604  | -                      | -                          | 774,604  |
| JPM China A-Share Opportunities I (dist) - USD                                  | -  | 513.182,190            | 7.071,589                  | 506.110,601  |
| <b>JPMorgan Funds - China Bond Fund</b>   |  |                        |                            |  |
| JPM China Bond A (acc) - RMB  | 630.965,033  | -                      | 17.914,726                 | 613.050,307  |
| JPM China Bond A (mth) - HKD (hedged)   | 12.397,261   | -                      | -                          | 12.397,261   |
| JPM China Bond A (mth) - RMB  | 9.842,890  | -                      | -                          | 9.842,890  |
| JPM China Bond A (mth) - USD (hedged)   | 101.845,743  | 18.060,000             | -                          | 119.905,743  |
| JPM China Bond C (dist) - GBP (hedged)  | 12.453,180   | -                      | -                          | 12.453,180   |
| <b>JPMorgan Funds - China Fund</b>  |  |                        |                            |  |
| JPM China A (acc) - SGD   | 257.595,729  | 116.075,193            | 106.467,816                | 267.203,106  |
| JPM China A (acc) - USD   | 2.711.412,143  | 626.268,349            | 668.918,267                | 2.668.762,225                                      |
| JPM China A (dist) - HKD  | 10.432.588,880   | 5.459.622,959          | 3.151.737,063              | 12.740.474,776                                     |
| JPM China A (dist) - USD  | 17.377.643,312   | 4.274.921,384          | 3.695.181,099              | 17.957.383,597                                     |
| JPM China C (acc) - USD   | 704.561,147  | 85.859,015             | 155.510,246                | 634.909,916  |
| JPM China C (dist) - USD  | 28.042,191   | 1.783,839              | 3.945,398                  | 25.880,632   |
| JPM China D (acc) - EUR   | 82.399,662   | 34.220,819             | 28.377,745                 | 88.242,736   |
| JPM China D (acc) - USD   | 1.871.529,160  | 202.823,918            | 149.350,216                | 1.925.002,862                                      |
| JPM China F (acc) - USD   | -  | 20,000                 | -                          | 20,000   |
| JPM China I2 (acc) - USD  | 10,000   | 2.699,000              | 454,500                    | 2.254,500  |
| JPM China T (acc) - EUR   | 21.854,230   | 12.501,772             | 2.673,580                  | 31.682,422   |
| JPM China X (acc) - USD   | 14.125,085   | 1.058,372              | 234,609                    | 14.948,848   |
| <b>JPMorgan Funds - Diversified Risk Fund</b>                                   |  |                        |                            |  |
| JPM Diversified Risk A (acc) - EUR (hedged)                                     | 11.215,567   | 767,676                | 4.037,981                  | 7.945,262  |
| JPM Diversified Risk A (acc) - SEK (hedged)                                     | 1.407,064  | -                      | -                          | 1.407,064  |
| JPM Diversified Risk A (acc) - USD  | 24.525,424   | 225,270                | 700,541                    | 24.050,153   |
| JPM Diversified Risk C (acc) - EUR (hedged)                                     | 10,000   | -                      | -                          | 10,000   |
| JPM Diversified Risk C (acc) - SEK (hedged)*                                    | 2.169,554  | -                      | 2.169,554                  | -  |
| JPM Diversified Risk C (acc) - USD  | 7.502,782  | -                      | 10,000                     | 7.492,782  |
| JPM Diversified Risk C (dist) - EUR (hedged)                                    | 10,672   | -                      | -                          | 10,672   |
| JPM Diversified Risk D (acc) - EUR (hedged)                                     | 54.164,994   | 3.353,515              | 5.655,261                  | 51.863,248   |
| JPM Diversified Risk D (acc) - USD  | 29.700,479   | 1.677,298              | 3.477,944                  | 27.899,833   |
| JPM Diversified Risk X (acc) - EUR (hedged)                                     | 543.741,090  | 106.598,544            | 121.578,076                | 528.761,558  |
| JPM Diversified Risk X (acc) - GBP (hedged)                                     | 1.585.000,000  | -                      | -                          | 1.585.000,000                                      |
| JPM Diversified Risk X (acc) - USD  | 715.771,193  | 25.153,436             | 46.164,906                 | 694.759,723  |
| JPM Diversified Risk X (dist) - AUD (hedged)                                    | 50.000,000   | 205,343                | 255,730                    | 49.949,613   |
| <b>JPMorgan Funds - Emerging Europe Equity Fund</b>                             |  |                        |                            |  |
| JPM Emerging Europe Equity A (acc) - EUR  | 1.434.054,880  | 392.811,011            | 327.418,812                | 1.499.447,079                                      |
| JPM Emerging Europe Equity A (acc) - USD  | 58.406,566   | 132.633,002            | 30.661,053                 | 160.378,515  |
| JPM Emerging Europe Equity A (dist) - EUR                                       | 5.495.584,909  | 337.645,153            | 296.722,096                | 5.536.507,966                                      |
| JPM Emerging Europe Equity A (dist) - USD                                       | -  | 772.329,487            | 8.062,474                  | 764.267,013  |
| JPM Emerging Europe Equity C (acc) - EUR  | 2.023.185,689  | 347.823,075            | 621.724,337                | 1.749.284,427                                      |
| JPM Emerging Europe Equity C (acc) - SGD  | -  | 155,604                | -                          | 155,604  |
| JPM Emerging Europe Equity C (acc) - USD  | 104.989,322  | 73.434,192             | 41.581,848                 | 136.841,666  |
| JPM Emerging Europe Equity C (dist) - EUR                                       | 74.974,270   | 4.456,315              | 17.864,910                 | 61.565,675   |
| JPM Emerging Europe Equity C (dist) - USD                                       | -  | 1.643,115              | -                          | 1.643,115  |
| JPM Emerging Europe Equity D (acc) - EUR  | 622.450,563  | 50.892,511             | 46.380,840                 | 626.962,234  |
| JPM Emerging Europe Equity D (acc) - USD  | -  | 87.185,974             | 130,759                    | 87.055,215   |
| JPM Emerging Europe Equity I (acc) - EUR  | 811.859,290  | 487.826,829            | 414.848,000                | 884.838,119  |
| JPM Emerging Europe Equity I (acc) - USD  | -  | 375.188,878            | -                          | 375.188,878  |
| JPM Emerging Europe Equity I2 (acc) - EUR                                       | 10,000   | -                      | -                          | 10,000   |
| JPM Emerging Europe Equity X (acc) - EUR  | 3.382.186,633  | -                      | -                          | 3.382.186,633                                      |
| JPM Emerging Europe Equity X (acc) - USD  | -  | 594.378,246            | -                          | 594.378,246  |
| <b>JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (1)</b> |  |                        |                            |  |
| JPM Emerging Europe, Middle East and Africa Equity A (acc) - EUR                | 521.893,884  | 22.176,164             | 544.070,048                | -  |
| JPM Emerging Europe, Middle East and Africa Equity A (acc) - USD                | 765.257,732  | 22.646,826             | 787.904,558                | -  |
| JPM Emerging Europe, Middle East and Africa Equity A (dist) - USD               | 1.977.197,796  | 106.321,504            | 2.083.519,300              | -  |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - EUR                | 5.906,401  | -                      | 5.906,401                  | -  |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - SGD                | 140,996  | -                      | 140,996                    | -  |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - USD                | 940.283,816  | 73.156,835             | 1.013.440,651              | -  |
| JPM Emerging Europe, Middle East and Africa Equity C (dist) - USD               | 2.435,834  | 1,337                  | 2.437,171                  | -  |
| JPM Emerging Europe, Middle East and Africa Equity D (acc) - EUR                | 15.275,678   | 2.234,369              | 17.510,407                 | -  |
| JPM Emerging Europe, Middle East and Africa Equity D (acc) - USD                | 274.095,150  | 5.522,650              | 279.617,800                | -  |
| JPM Emerging Europe, Middle East and Africa Equity I (acc) - USD                | 618.653,774  | 1.126,325              | 619.780,099                | -  |
| JPM Emerging Europe, Middle East and Africa Equity X (acc) - USD                | 5.529.269,695  | -                      | 5.529.269,695              | -  |

(1) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - Emerging Europe Equity Fund zusammengelegt.  
\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Emerging Markets Aggregate Bond Fund</b>          |  |                        |                            |  |
| JPM Emerging Markets Aggregate Bond X (acc) - EUR (hedged)            | 244.984,409  | 19.112,567             | -                          | 264.096,976  |
| JPM Emerging Markets Aggregate Bond X (acc) - GBP (hedged)            | 5.105.920,358  | 1.701.816,480          | 20.624,227                 | 6.787.112,611                                      |
| <b>JPMorgan Funds - Emerging Markets Bond Fund (2)</b>                |  |                        |                            |  |
| JPM Emerging Markets Bond A (acc) - USD                               | 107.352,180  | 10.974,658             | 118.326,838                | -  |
| JPM Emerging Markets Bond A (mth) - USD                               | 443.500,335  | 23.699,092             | 467.199,427                | -  |
| JPM Emerging Markets Bond C (acc) - EUR (hedged)                      | 187.104,754  | 37.818,965             | 224.423,719                | -  |
| JPM Emerging Markets Bond C (acc) - GBP                               | 10,000   | -                      | 10,000                     | -  |
| JPM Emerging Markets Bond C (acc) - USD                               | 163.135,602  | 14.246,655             | 177.382,257                | -  |
| JPM Emerging Markets Bond C (dist) - GBP                              | 10,000   | -                      | 10,000                     | -  |
| JPM Emerging Markets Bond C (dist) - GBP (hedged)                     | 10,000   | -                      | 10,000                     | -  |
| JPM Emerging Markets Bond C (dist) - USD                              | 17.339,946   | 22.093,163             | 39.433,109                 | -  |
| JPM Emerging Markets Bond C (mth) - USD                               | 28.174,912   | 2.092,581              | 30.267,493                 | -  |
| JPM Emerging Markets Bond D (acc) - USD                               | 237.253,074  | 7.560,626              | 244.813,700                | -  |
| JPM Emerging Markets Bond D (mth) - EUR (hedged)                      | 34.593,419   | 3.852,202              | 38.445,621                 | -  |
| JPM Emerging Markets Bond D (mth) - USD                               | 93.993,987   | 14.300,741             | 108.294,728                | -  |
| JPM Emerging Markets Bond I (acc) - JPY (hedged)                      | 77.243,474   | 3.266,651              | 80.510,125                 | -  |
| JPM Emerging Markets Bond I (acc) - USD                               | 578.264,847  | 195.320,526            | 773.585,373                | -  |
| JPM Emerging Markets Bond X (acc) - EUR (hedged)                      | 985.388,100  | 27.811,000             | 1.013.199,100              | -  |
| JPM Emerging Markets Bond X (acc) - USD                               | 43.005,143   | -                      | 43.005,143                 | -  |
| JPM Emerging Markets Bond X (dist) - GBP (hedged)                     | 90.147,537   | 37.050,916             | 127.198,453                | -  |
| <b>JPMorgan Funds - Emerging Markets Corporate Bond Fund</b>          |  |                        |                            |  |
| JPM Emerging Markets Corporate Bond A (acc) - CHF (hedged)            | 87.174,350   | 3.381,000              | 34.041,000                 | 56.514,350   |
| JPM Emerging Markets Corporate Bond A (acc) - EUR (hedged)            | 1.539.163,962  | 133.888,997            | 305.399,704                | 1.367.653,255                                      |
| JPM Emerging Markets Corporate Bond A (acc) - USD                     | 2.090.278,979  | 103.943,639            | 711.972,210                | 1.482.250,408                                      |
| JPM Emerging Markets Corporate Bond A (acc) - USD - Duration (hedged) | 32.109,801   | -                      | 4.891,913                  | 27.217,888   |
| JPM Emerging Markets Corporate Bond A (dist) - EUR (hedged)           | 233.841,552  | 8.803,515              | 33.843,216                 | 208.801,851  |
| JPM Emerging Markets Corporate Bond A (dist) - USD                    | 18.680,563   | 6.076,953              | 188,712                    | 24.568,804   |
| JPM Emerging Markets Corporate Bond A (div) - EUR (hedged)            | 538.786,311  | 55.198,400             | 74.226,111                 | 519.758,600  |
| JPM Emerging Markets Corporate Bond A (irc) - AUD (hedged)            | 1.711.023,388  | 97.369,285             | 171.745,138                | 1.636.647,535                                      |
| JPM Emerging Markets Corporate Bond A (mth) - SGD (hedged)            | 187.863,000  | 32.395,000             | 51.746,000                 | 168.512,000  |
| JPM Emerging Markets Corporate Bond A (mth) - USD                     | 1.744.319,182  | 349.306,967            | 497.335,767                | 1.596.290,382                                      |
| JPM Emerging Markets Corporate Bond C (acc) - CHF (hedged)            | 121.287,695  | 9.621,322              | 15.633,223                 | 115.275,794  |
| JPM Emerging Markets Corporate Bond C (acc) - EUR (hedged)            | 2.723.636,419  | 403.019,612            | 644.422,164                | 2.482.233,867                                      |
| JPM Emerging Markets Corporate Bond C (acc) - SEK (hedged)            | 8.700,415  | 5.455,010              | -                          | 14.155,425   |
| JPM Emerging Markets Corporate Bond C (acc) - USD                     | 2.180.618,603  | 265.333,894            | 772.941,674                | 1.673.010,823                                      |
| JPM Emerging Markets Corporate Bond C (acc) - USD - Duration (hedged) | 26.297,000   | -                      | 18.738,000                 | 7.559,000  |
| JPM Emerging Markets Corporate Bond C (dist) - EUR (hedged)           | 994.628,131  | 22.020,658             | 69.676,461                 | 946.972,328  |
| JPM Emerging Markets Corporate Bond C (dist) - GBP (hedged)           | 1.268.899,111  | 90.416,000             | 81.502,929                 | 1.277.812,182                                      |
| JPM Emerging Markets Corporate Bond C (dist) - USD                    | 1.584.708,226  | 105.773,982            | 70.553,533                 | 1.619.928,675                                      |
| JPM Emerging Markets Corporate Bond C (div) - EUR (hedged)            | 1.891.842,026  | 242,170                | 3.500,003                  | 1.888.584,193                                      |
| JPM Emerging Markets Corporate Bond C (mth) - USD                     | 96.655,221   | 22.521,264             | 61.940,541                 | 57.235,944   |
| JPM Emerging Markets Corporate Bond D (acc) - EUR (hedged)            | 370.055,853  | 28.386,177             | 40.356,558                 | 358.085,472  |
| JPM Emerging Markets Corporate Bond D (div) - EUR (hedged)            | 1.844.908,176  | 123.088,201            | 203.546,991                | 1.764.449,386                                      |
| JPM Emerging Markets Corporate Bond D (mth) - EUR (hedged)            | 17.628,580   | 1.725,971              | 903,148                    | 18.451,403   |
| JPM Emerging Markets Corporate Bond D (mth) - USD                     | 134.692,863  | 4.515,543              | 69.891,706                 | 69.316,700   |
| JPM Emerging Markets Corporate Bond I (acc) - USD                     | 937.571,210  | 347.000,000            | 43.630,632                 | 1.240.940,578                                      |
| JPM Emerging Markets Corporate Bond I (dist) - CHF (hedged)           | 171.458,178  | -                      | 87,000                     | 171.371,178  |
| JPM Emerging Markets Corporate Bond X (acc) - EUR (hedged)            | 583.709,000  | -                      | -                          | 583.709,000  |
| JPM Emerging Markets Corporate Bond X (acc) - USD                     | 1.078.302,261  | 64.611,949             | 81.362,706                 | 1.061.551,504                                      |
| JPM Emerging Markets Corporate Bond X (dist) - EUR (hedged)           | 13,824   | -                      | -                          | 13,824   |
| JPM Emerging Markets Corporate Bond Y (acc) - EUR (hedged)            | 66.056,000   | 24.454,000             | 10.953,000                 | 79.557,000   |

(2) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - Emerging Markets Debt Fund zusammengelegt.

**JPMorgan Funds**

*Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)*

*für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018*

|  | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|--|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Emerging Markets Debt Fund</b>               |  |                        |                            |  |
| JPM Emerging Markets Debt A (acc) - AUD (hedged)                 | 154.495,467  | 6.583,605              | 111.554,988                | 49.524,084   |
| JPM Emerging Markets Debt A (acc) - CHF (hedged)                 | 410,519  | 250,000                | -                          | 660,519  |
| JPM Emerging Markets Debt A (acc) - EUR (hedged)                 | 1.681.738,498  | 630.857,687            | 383.657,912                | 1.928.938,273                                      |
| JPM Emerging Markets Debt A (acc) - GBP (hedged)                 | 78.977,389   | -                      | 78.811,000                 | 166,389  |
| JPM Emerging Markets Debt A (acc) - USD                          | 5.525.328,294  | 8.516.619,677          | 7.944.824,299              | 6.097.123,672                                      |
| JPM Emerging Markets Debt A (dist) - EUR (hedged)                | 3.751.195,373  | 407.985,797            | 992.275,824                | 3.166.905,346                                      |
| JPM Emerging Markets Debt A (dist) - GBP                         | 148,500  | -                      | -                          | 148,500  |
| JPM Emerging Markets Debt A (dist) - USD                         | 16.374,222   | 13.520,010             | 5.909,767                  | 23.984,465   |
| JPM Emerging Markets Debt A (irc) - AUD (hedged)                 | 2.369.187,174  | 382.622,711            | 370.541,167                | 2.381.268,718                                      |
| JPM Emerging Markets Debt A (irc) - CAD (hedged)                 | 180.618,854  | 7.543,920              | 11.227,981                 | 176.934,793  |
| JPM Emerging Markets Debt A (irc) - NZD (hedged)                 | 106.030,557  | 868,886                | 4.726,572                  | 102.172,871  |
| JPM Emerging Markets Debt A (mth) - EUR (hedged)                 | 1.781.574,780  | 384.716,415            | 485.299,515                | 1.680.991,680                                      |
| JPM Emerging Markets Debt A (mth) - HKD                          | 29.265.814,711   | 1.395.177,099          | 7.191.301,185              | 23.469.690,625                                     |
| JPM Emerging Markets Debt A (mth) - USD                          | 33.851.659,463   | 5.404.659,670          | 5.907.495,901              | 33.348.823,232                                     |
| JPM Emerging Markets Debt C (acc) - CHF (hedged)                 | 1.980,519  | 1.267,084              | -                          | 3.247,603  |
| JPM Emerging Markets Debt C (acc) - EUR (hedged)                 | 12.411.570,208   | 3.622.270,353          | 5.795.781,504              | 10.238.059,057                                     |
| JPM Emerging Markets Debt C (acc) - GBP                          | -  | 10,308                 | -                          | 10,308   |
| JPM Emerging Markets Debt C (acc) - GBP (hedged)                 | 3.415,000  | 12.942,962             | -                          | 16.357,962   |
| JPM Emerging Markets Debt C (acc) - USD                          | 522.784,183  | 795.632,814            | 112.541,273                | 1.205.875,724                                      |
| JPM Emerging Markets Debt C (dist) - EUR (hedged)                | 65.532,357   | 38.714,561             | 15.136,573                 | 89.110,345   |
| JPM Emerging Markets Debt C (dist) - GBP                         | -  | 9,719                  | -                          | 9,719  |
| JPM Emerging Markets Debt C (dist) - GBP (hedged)                | 398.330,504  | 375.795,740            | 21.556,000                 | 752.570,244  |
| JPM Emerging Markets Debt C (dist) - USD                         | 67.470,006   | 89.949,159             | 21.904,916                 | 135.514,249  |
| JPM Emerging Markets Debt C (irc) - CAD (hedged)                 | 102.575,000  | -                      | 32.800,000                 | 69.775,000   |
| JPM Emerging Markets Debt C (mth) - USD                          | 1.398.078,529  | 367.163,889            | 570.410,679                | 1.194.831,739                                      |
| JPM Emerging Markets Debt D (acc) - EUR (hedged)                 | 1.624.703,127  | 87.941,621             | 158.180,748                | 1.194.464,000                                      |
| JPM Emerging Markets Debt D (acc) - USD                          | -  | 288.885,057            | 345,627                    | 288.539,430  |
| JPM Emerging Markets Debt D (mth) - EUR (hedged)                 | 24.456,596   | 40.610,215             | 1.071,630                  | 63.995,181   |
| JPM Emerging Markets Debt D (mth) - USD                          | -  | 70.790,031             | 5.147,856                  | 65.642,175   |
| JPM Emerging Markets Debt I (acc) - EUR (hedged)                 | 2.801.598,598  | 132.777,382            | 216.612,187                | 2.717.763,793                                      |
| JPM Emerging Markets Debt I (acc) - JPY (hedged)                 | -  | 76.444,174             | -                          | 76.444,174   |
| JPM Emerging Markets Debt I (acc) - USD                          | 800.235,974  | 831.795,033            | 266.235,393                | 1.365.795,614                                      |
| JPM Emerging Markets Debt I (dist) - CHF (hedged)                | 359.141,896  | -                      | -                          | 359.141,896  |
| JPM Emerging Markets Debt I (dist) - EUR (hedged)                | 19.329.873,750   | 2.425.729,000          | 1.117.252,225              | 20.638.350,525                                     |
| JPM Emerging Markets Debt I2 (acc) - EUR (hedged)                | 10,000   | 60.672,503             | 3.247,446                  | 57.435,057   |
| JPM Emerging Markets Debt X (acc) - EUR (hedged)                 | 1.510.501,092  | 1.027.518,588          | 678.862,464                | 1.859.157,216                                      |
| JPM Emerging Markets Debt X (acc) - GBP (hedged)                 | 97.732,000   | -                      | 67.312,000                 | 30.420,000   |
| JPM Emerging Markets Debt X (acc) - USD                          | 1.012.315,263  | 292.505,493            | 593.348,596                | 711.472,160  |
| JPM Emerging Markets Debt X (dist) - GBP (hedged)                | 145.926,897  | 164.974,198            | 15.692,594                 | 295.208,501  |
| JPM Emerging Markets Debt X (dist) - USD                         | 9,332  | -                      | -                          | 9,332  |
| <b>JPMorgan Funds - Emerging Markets Diversified Equity Fund</b> |  |                        |                            |  |
| JPM Emerging Markets Diversified Equity A (acc) - EUR            | 194,715  | 110,987                | 48,134                     | 257,568  |
| JPM Emerging Markets Diversified Equity C (acc) - EUR            | 32.297,512   | 2.536,000              | 2.746,000                  | 32.087,512   |
| JPM Emerging Markets Diversified Equity C (acc) - USD            | 131.945,000  | -                      | -                          | 131.945,000  |
| JPM Emerging Markets Diversified Equity I (acc) - USD            | 666.154,771  | 111.376,746            | 147.455,202                | 630.076,315  |
| JPM Emerging Markets Diversified Equity X (acc) - EUR            | 516.896,225  | -                      | -                          | 516.896,225  |
| JPM Emerging Markets Diversified Equity X (acc) - GBP            | 1.076.737,666  | -                      | -                          | 1.076.737,666                                      |
| JPM Emerging Markets Diversified Equity X (acc) - USD            | 13.455,083   | -                      | -                          | 13.455,083   |
| <b>JPMorgan Funds - Emerging Markets Dividend Fund</b>           |  |                        |                            |  |
| JPM Emerging Markets Dividend A (acc) - CHF (hedged)             | 2.175,184  | -                      | -                          | 2.175,184  |
| JPM Emerging Markets Dividend A (acc) - EUR                      | 152.577,755  | 13.206,125             | 29.123,363                 | 136.660,517  |
| JPM Emerging Markets Dividend A (acc) - USD                      | 52.264,368   | 13.077,003             | 9.323,761                  | 56.017,610   |
| JPM Emerging Markets Dividend A (dist) - EUR                     | 42.205,395   | 3.345,566              | 7.849,590                  | 37.701,371   |
| JPM Emerging Markets Dividend A (dist) - GBP                     | 34.240,005   | 1.807,941              | 8.784,030                  | 27.263,916   |
| JPM Emerging Markets Dividend A (div) - EUR                      | 171.797,981  | 16.798,927             | 10.907,479                 | 177.689,429  |
| JPM Emerging Markets Dividend A (irc) - AUD (hedged)             | 2.842.442,159  | 390.917,286            | 953.971,869                | 2.279.387,576                                      |
| JPM Emerging Markets Dividend A (irc) - GBP (hedged)             | 258.830,721  | 7.683,468              | 125.969,879                | 140.544,310  |
| JPM Emerging Markets Dividend A (mth) - HKD                      | 13.583.710,437   | 536.232,770            | 572.679,224                | 8.399.263,983                                      |
| JPM Emerging Markets Dividend A (mth) - SGD                      | 261.844,196  | 42.161,347             | 27.272,880                 | 276.732,663  |
| JPM Emerging Markets Dividend A (mth) - SGD (hedged)             | 1.637.712,666  | 179.540,140            | 110.544,935                | 1.706.707,871                                      |
| JPM Emerging Markets Dividend A (mth) - USD                      | 585.886,841  | 29.187,830             | 101.385,969                | 513.688,702  |
| JPM Emerging Markets Dividend C (acc) - CHF (hedged)             | 655,652  | -                      | -                          | 655,652  |
| JPM Emerging Markets Dividend C (acc) - EUR                      | 215.560,025  | 9.453,194              | 41.479,941                 | 183.533,278  |
| JPM Emerging Markets Dividend C (acc) - USD                      | 1.068,000  | 3.164,584              | 4.232,584                  | 9.034,000  |
| JPM Emerging Markets Dividend C (dist) - EUR                     | 637.874,000  | 20.232,000             | 62.693,000                 | 595.413,000  |
| JPM Emerging Markets Dividend C (div) - EUR                      | 166.802,770  | -                      | -                          | 166.802,770  |
| JPM Emerging Markets Dividend D (acc) - EUR                      | 34.072,962   | 4.752,796              | 5.866,120                  | 32.959,638   |
| JPM Emerging Markets Dividend D (dist) - USD                     | 10.917,000   | -                      | -                          | 1.883,000  |
| JPM Emerging Markets Dividend D (div) - EUR                      | 208.896,048  | 23.126,810             | 16.214,455                 | 215.808,403  |
| JPM Emerging Markets Dividend D (mth) - EUR                      | 21.301,088   | 20.227,996             | 2.946,760                  | 20.382,324   |
| JPM Emerging Markets Dividend I (acc) - EUR*                     | 267.400,000  | -                      | 267.400,000                | -  |
| JPM Emerging Markets Dividend T (acc) - EUR                      | 15.482,341   | 3.135,204              | 677,281                    | 17.940,264   |
| JPM Emerging Markets Dividend T (div) - EUR                      | 78.441,754   | 25.071,671             | 17.315,520                 | 86.197,905   |
| JPM Emerging Markets Dividend X (acc) - EUR                      | 179.891,000  | 16.480,000             | 106.740,000                | 89.631,000   |
| JPM Emerging Markets Dividend X (acc) - USD                      | 1.395.986,560  | -                      | 232.917,046                | 1.163.069,514                                      |
| JPM Emerging Markets Dividend X (dist) - EUR                     | 392.000,000  | -                      | -                          | 392.000,000  |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|  | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|--|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Emerging Markets Equity Fund</b>                 |  |                        |                            |  |
| JPM Emerging Markets Equity A (acc) - EUR                            | 25.816.058,404   | 3.922.777,688          | 4.406.773,980              | 25.332.062,112                                     |
| JPM Emerging Markets Equity A (acc) - EUR (hedged)                   | 351.907,567  | 35.234,516             | 87.983,976                 | 299.158,107  |
| JPM Emerging Markets Equity A (acc) - SGD                            | 2.190.987,265  | 474.106,871            | 641.039,055                | 2.024.055,081                                      |
| JPM Emerging Markets Equity A (acc) - USD                            | 10.478.588,243   | 2.723.265,567          | 2.183.761,717              | 11.018.092,093                                     |
| JPM Emerging Markets Equity A (dist) - GBP                           | 167.879,375  | 4.452,600              | 13.508,887                 | 158.823,088  |
| JPM Emerging Markets Equity A (dist) - USD                           | 18.508.868,722   | 959.887,151            | 2.049.394,895              | 17.419.360,978                                     |
| JPM Emerging Markets Equity C (acc) - EUR                            | 1.026.375,087  | 350.546,879            | 222.442,559                | 1.154.479,407                                      |
| JPM Emerging Markets Equity C (acc) - EUR (hedged)                   | 585.674,264  | 169.016,050            | 315.766,104                | 438.924,210  |
| JPM Emerging Markets Equity C (acc) - USD                            | 10.410.462,002   | 2.175.265,976          | 2.174.731,095              | 10.410.996,883                                     |
| JPM Emerging Markets Equity C (dist) - GBP                           | 33.676,678   | 2.268,492              | 10.545,569                 | 25.399,601   |
| JPM Emerging Markets Equity C (dist) - USD                           | 110.257,460  | 72.203,594             | 12.043,498                 | 170.417,556  |
| JPM Emerging Markets Equity D (acc) - EUR                            | 4.731.658,064  | 484.545,655            | 853.423,471                | 4.362.780,248                                      |
| JPM Emerging Markets Equity D (acc) - EUR (hedged)                   | 18.708,101   | 7.091,735              | 3.562,045                  | 22.237,791   |
| JPM Emerging Markets Equity D (acc) - USD                            | 1.274.877,149  | 82.089,823             | 166.741,975                | 1.190.224,997                                      |
| JPM Emerging Markets Equity I (acc) - EUR                            | 3.534.448,878  | 932.209,564            | 554.755,397                | 3.911.903,045                                      |
| JPM Emerging Markets Equity I (acc) - EUR (hedged)                   | 493.113,265  | 28.096,076             | 87.509,618                 | 433.699,723  |
| JPM Emerging Markets Equity I (acc) - SGD                            | 27.490.155,958   | 1.029.960,685          | 187.711,959                | 28.332.404,684                                     |
| JPM Emerging Markets Equity I (acc) - USD                            | 21.772.862,470   | 2.002.105,566          | 9.165.964,080              | 14.609.003,956                                     |
| JPM Emerging Markets Equity I2 (acc) - EUR                           | 10,000   | 19.114,013             | 3.742,332                  | 15.381,681   |
| JPM Emerging Markets Equity I2 (acc) - USD                           | 3.000.898,511  | 4.181.737,217          | 1.221.088,976              | 5.961.546,752                                      |
| JPM Emerging Markets Equity I2 (dist) - USD                          | 10,000   | 810,000                | -                          | 820,000  |
| JPM Emerging Markets Equity T (acc) - EUR                            | 112.774,963  | 15.822,615             | 6.541,492                  | 122.056,086  |
| JPM Emerging Markets Equity X (acc) - EUR                            | 2.053.755,614  | 252,000                | 777.388,574                | 1.276.619,040                                      |
| JPM Emerging Markets Equity X (acc) - USD                            | 64.953.897,310   | 497.003,000            | 853.332,750                | 64.597.567,560                                     |
| JPM Emerging Markets Equity X (dist) - EUR                           | 43.962.169,280   | 3.696.925,276          | 2.746.406,749              | 44.912.687,807                                     |
| JPM Emerging Markets Equity X (dist) - USD*                          | 16.804,000   | -                      | 16.804,000                 | -  |
| <b>JPMorgan Funds - Emerging Markets Investment Grade Bond Fund</b>  |  |                        |                            |  |
| JPM Emerging Markets Investment Grade Bond A (acc) - CHF (hedged)    | 14.066,249   | 2.041,587              | 2.625,265                  | 13.482,571   |
| JPM Emerging Markets Investment Grade Bond A (acc) - EUR (hedged)    | 103.035,779  | 73.999,495             | 18.444,085                 | 158.591,189  |
| JPM Emerging Markets Investment Grade Bond A (acc) - USD             | 133.480,713  | 7.142,335              | 88.999,771                 | 51.623,277   |
| JPM Emerging Markets Investment Grade Bond A (dist) - EUR (hedged)   | 418.043,663  | 11.906,454             | 43.573,047                 | 386.377,070  |
| JPM Emerging Markets Investment Grade Bond A (dist) - USD            | 11.909,407   | -                      | -                          | 11.909,407   |
| JPM Emerging Markets Investment Grade Bond A (mth) - USD             | 48.258,109   | 304,441                | 14.215,509                 | 34.347,041   |
| JPM Emerging Markets Investment Grade Bond C (acc) - USD             | 83.495,611   | 9.572,936              | 6.754,177                  | 86.314,370   |
| JPM Emerging Markets Investment Grade Bond C (dist) - EUR (hedged)   | 1.328.843,431  | 73.424,019             | 86.436,853                 | 1.315.830,597                                      |
| JPM Emerging Markets Investment Grade Bond D (acc) - EUR (hedged)    | 21.951,827   | 3.410,965              | 1.200,490                  | 24.162,302   |
| JPM Emerging Markets Investment Grade Bond D (acc) - USD             | 1.539,585  | -                      | -                          | 1.539,585  |
| JPM Emerging Markets Investment Grade Bond I (acc) - CHF (hedged)    | 123.800,000  | 750,000                | 12.500,000                 | 112.050,000  |
| JPM Emerging Markets Investment Grade Bond I (acc) - EUR             | 252.723,487  | -                      | -                          | 252.723,487  |
| JPM Emerging Markets Investment Grade Bond I (acc) - EUR (hedged)    | 99.530,000   | -                      | -                          | 99.530,000   |
| JPM Emerging Markets Investment Grade Bond I (acc) - JPY (hedged)    | 685.933,243  | -                      | 239,832                    | 685.693,411  |
| JPM Emerging Markets Investment Grade Bond I (acc) - USD             | 694.334,987  | 69.795,506             | 326.241,169                | 437.889,324  |
| JPM Emerging Markets Investment Grade Bond I (dist) - EUR (hedged)   | 1.392.735,603  | 281.037,396            | 307.981,874                | 1.365.791,125                                      |
| JPM Emerging Markets Investment Grade Bond I2 (acc) - EUR (hedged)   | 10,000   | 193,000                | -                          | 203,000  |
| JPM Emerging Markets Investment Grade Bond I2 (dist) - EUR (hedged)  | -  | 10,000                 | -                          | 10,000   |
| JPM Emerging Markets Investment Grade Bond X (dist) - EUR (hedged)** | -  | 501.615,577            | -                          | 501.615,577  |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Emerging Markets Local Currency Debt Fund</b> |  |                        |                            |  |
| JPM Emerging Markets Local Currency Debt A (acc) - CZK            | 90,334   | 160,000                | 20,334                     | 230,000  |
| JPM Emerging Markets Local Currency Debt A (acc) - EUR            | 5,315,285,672  | 235,320,737            | 2,002,907,730              | 3,547,698,679                                      |
| JPM Emerging Markets Local Currency Debt A (acc) - SGD            | 1,354,980,661  | 144,249,896            | 126,875,038                | 1,372,355,519                                      |
| JPM Emerging Markets Local Currency Debt A (acc) - USD            | 4,065,723,491  | 684,657,219            | 1,233,144,079              | 3,517,236,631                                      |
| JPM Emerging Markets Local Currency Debt A (dist) - EUR           | 765,595,331  | 28,551,583             | 80,195,416                 | 713,951,498  |
| JPM Emerging Markets Local Currency Debt A (dist) - GBP           | 3,244,464  | 34,661                 | 847,875                    | 2,431,250  |
| JPM Emerging Markets Local Currency Debt A (dist) - EUR           | 188,670,882  | 7,407,947              | 12,238,844                 | 183,839,985  |
| JPM Emerging Markets Local Currency Debt A (irc) - AUD (hedged)   | 20,236,232,319   | 2,639,166,951          | 4,676,060,909              | 18,199,338,361                                     |
| JPM Emerging Markets Local Currency Debt A (mth) - HKD            | 1,028,471,460  | 105,155,641            | 259,827,457                | 873,799,644  |
| JPM Emerging Markets Local Currency Debt A (mth) - USD            | 51,315,846,614   | 3,289,185,621          | 6,926,133,788              | 47,678,898,447                                     |
| JPM Emerging Markets Local Currency Debt C (acc) - EUR            | 371,737,124  | 181,907,975            | 141,219,541                | 412,425,558  |
| JPM Emerging Markets Local Currency Debt C (acc) - EUR (hedged)   | 377,773,207  | 264,403,128            | 5,522,000                  | 636,654,335  |
| JPM Emerging Markets Local Currency Debt C (acc) - SEK (hedged)   | 8,413,475  | 2,184,460              | 805,591                    | 9,792,344  |
| JPM Emerging Markets Local Currency Debt C (acc) - USD            | 661,231,313  | 2,229,294,044          | 763,504,972                | 2,127,020,385                                      |
| JPM Emerging Markets Local Currency Debt C (dist) - EUR           | 12,719   | 139,769                | 139,769                    | 12,719   |
| JPM Emerging Markets Local Currency Debt C (dist) - GBP           | 7,160,493  | 19,390                 | 10,729                     | 7,169,154  |
| JPM Emerging Markets Local Currency Debt C (mth) - USD            | 6,981,783  | 1,997,537              | 8,143,320                  | 836,000  |
| JPM Emerging Markets Local Currency Debt D (acc) - EUR            | 3,726,497,726  | 315,317,457            | 391,843,583                | 3,649,971,600                                      |
| JPM Emerging Markets Local Currency Debt D (acc) - USD            | 55,777,129   | 0,511                  | 20,175,014                 | 35,602,626   |
| JPM Emerging Markets Local Currency Debt D (div) - EUR            | 23,787,501,322   | 1,018,797,537          | 2,383,353,103              | 22,422,945,756                                     |
| JPM Emerging Markets Local Currency Debt D (mth) - EUR (hedged)   | 54,783,542   | 10,202,051             | 3,895,179                  | 61,090,414   |
| JPM Emerging Markets Local Currency Debt D (mth) - USD            | 34,995,811   | 48,893                 | 3,094,712                  | 31,949,992   |
| JPM Emerging Markets Local Currency Debt F (irc) - AUD (hedged)   | -  | 275,710                | -                          | 275,710  |
| JPM Emerging Markets Local Currency Debt F (mth) - USD            | -  | 20,000                 | -                          | 20,000   |
| JPM Emerging Markets Local Currency Debt I (acc) - EUR            | 475,707,039  | 1,914,065,379          | 1,320,284,770              | 1,069,487,648                                      |
| JPM Emerging Markets Local Currency Debt I (acc) - EUR (hedged)   | 2,246,887,000  | 657,191,927            | 2,217,529,438              | 686,549,489  |
| JPM Emerging Markets Local Currency Debt I (acc) - USD            | 69,647,726   | 258,525,692            | 98,418,843                 | 229,754,575  |
| JPM Emerging Markets Local Currency Debt I (dist) - EUR           | 1,707,319,843  | 299,415,447            | 110,653,258                | 1,896,082,032                                      |
| JPM Emerging Markets Local Currency Debt I (dist) - EUR (hedged)  | 1,190,406,546  | 362,914,559            | 873,452,960                | 679,868,145  |
| JPM Emerging Markets Local Currency Debt I2 (acc) - EUR           | 10,000   | -                      | -                          | 10,000   |
| JPM Emerging Markets Local Currency Debt T (acc) - EUR            | 35,084,697   | 17,403,205             | 3,874,905                  | 48,612,997   |
| JPM Emerging Markets Local Currency Debt T (div) - EUR            | 220,373,425  | 25,818,773             | 58,846,077                 | 187,346,121  |
| JPM Emerging Markets Local Currency Debt X (acc) - EUR**          | -  | 203,609,831            | -                          | 203,609,831  |
| JPM Emerging Markets Local Currency Debt X (acc) - USD            | 3,532,655,677  | 535,303,988            | 1,083,368,887              | 2,984,590,778                                      |
| JPM Emerging Markets Local Currency Debt X (dist) - GBP           | 575,050,149  | 42,247,309             | 42,247,309                 | 575,050,149  |
| JPM Emerging Markets Local Currency Debt X (dist) - GBP (hedged)  | 184,755,025  | 96,249,538             | 8,517,208                  | 272,487,355  |
| JPM Emerging Markets Local Currency Debt X (dist) - USD           | 44,890,000   | -                      | 31,190,000                 | 13,700,000   |
| JPM Emerging Markets Local Currency Debt Y (acc) - EUR            | 2,697,570,848  | 24,760,000             | 14,377,000                 | 2,707,953,848                                      |
| JPM Emerging Markets Local Currency Debt Y (acc) - GBP            | 1,088,343,163  | 43,105,787             | 68,797,679                 | 1,062,651,271                                      |
| <b>JPMorgan Funds - Emerging Markets Opportunities Fund</b>       |  |                        |                            |  |
| JPM Emerging Markets Opportunities A (acc) - CHF (hedged)         | 29,667,882   | 374,494                | 3,077,656                  | 26,964,720   |
| JPM Emerging Markets Opportunities A (acc) - EUR                  | 425,006,693  | 381,469,068            | 85,589,179                 | 720,886,582  |
| JPM Emerging Markets Opportunities A (acc) - SGD                  | 76,039,277   | 6,276,383              | 9,449,274                  | 72,866,386   |
| JPM Emerging Markets Opportunities A (acc) - USD (hedged)         | 485,816,436  | 22,925,530             | 80,367,057                 | 428,374,909  |
| JPM Emerging Markets Opportunities A (acc) - USD                  | 1,766,463,249  | 444,370,162            | 568,184,796                | 1,642,648,615                                      |
| JPM Emerging Markets Opportunities A (dist) - EUR                 | 231,333,354  | 7,576,641              | 25,825,338                 | 213,084,657  |
| JPM Emerging Markets Opportunities A (dist) - GBP                 | 2,621,781  | 2,855,664              | 753,139                    | 4,724,306  |
| JPM Emerging Markets Opportunities A (dist) - USD                 | 52,297,821   | 4,357,570              | 6,862,842                  | 49,792,549   |
| JPM Emerging Markets Opportunities C (acc) - CHF (hedged)         | 32,941,454   | 7,261,000              | 20,640,240                 | 19,562,214   |
| JPM Emerging Markets Opportunities C (acc) - EUR                  | 159,828,218  | 29,618,443             | 19,782,163                 | 169,664,498  |
| JPM Emerging Markets Opportunities C (acc) - PLN                  | 94,164,359   | -                      | 14,167,269                 | 79,493,090   |
| JPM Emerging Markets Opportunities C (acc) - USD                  | 1,325,594,146  | 134,932,618            | 548,513,875                | 912,012,889  |
| JPM Emerging Markets Opportunities C (dist) - EUR                 | 67,724,347   | 2,751,740              | 8,246,398                  | 62,229,689   |
| JPM Emerging Markets Opportunities C (dist) - GBP                 | 1,475,460,850  | 426,624,147            | 78,218,236                 | 1,823,866,761                                      |
| JPM Emerging Markets Opportunities C (dist) - USD                 | 422,642,204  | 138,401,990            | 35,582,635                 | 525,461,559  |
| JPM Emerging Markets Opportunities D (acc) - EUR                  | 139,071,781  | 31,626,623             | 18,647,153                 | 152,051,251  |
| JPM Emerging Markets Opportunities D (acc) - PLN                  | 9,303,931  | 11,048,237             | 4,714,761                  | 15,637,407   |
| JPM Emerging Markets Opportunities D (acc) - USD                  | 67,206,201   | 15,083,519             | 20,396,276                 | 61,893,444   |
| JPM Emerging Markets Opportunities I (acc) - EUR                  | 418,586,388  | 130,119,081            | 343,166,469                | 205,539,000  |
| JPM Emerging Markets Opportunities I (acc) - SGD                  | 5,033,849,493  | -                      | -                          | 5,033,849,493                                      |
| JPM Emerging Markets Opportunities I (acc) - USD                  | 1,825,337,879  | 554,613,810            | 765,033,358                | 1,614,918,331                                      |
| JPM Emerging Markets Opportunities I2 (acc) - EUR                 | 10,000   | 640,180,095            | 7,889,351                  | 632,300,744  |
| JPM Emerging Markets Opportunities I2 (acc) - USD                 | 1,370,299  | 361,600,733            | -                          | 362,971,032  |
| JPM Emerging Markets Opportunities T (acc) - EUR                  | 54,599,497   | 8,971,037              | 5,397,326                  | 58,173,208   |
| JPM Emerging Markets Opportunities X (acc) - EUR                  | 2,651,289,611  | 603,925,325            | 325,638,255                | 2,929,576,681                                      |
| JPM Emerging Markets Opportunities X (acc) - GBP                  | 1,772,123,372  | 20,832,363             | 17,058,259                 | 1,775,897,476                                      |
| JPM Emerging Markets Opportunities X (acc) - USD                  | 1,185,346,579  | 31,886,168             | 155,256,495                | 1,061,976,252                                      |
| JPM Emerging Markets Opportunities X (dist) - AUD                 | 129,507,015  | 5,585,240              | 6,809,853                  | 128,282,402  |
| JPM Emerging Markets Opportunities X (dist) - GBP                 | 43,653,195   | -                      | 7,676,000                  | 35,977,195   |

\*\* Anteilklasse im Berichtszeitraum reaktiviert.



## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|  | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|--|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Emerging Markets Small Cap Fund</b>            |  |                        |                            |  |
| JPM Emerging Markets Small Cap A (perf) (acc) - EUR                | 15.267.504,158   | 2.095.041,189          | 3.008.416,957              | 14.354.128,390                                     |
| JPM Emerging Markets Small Cap A (perf) (acc) - USD                | 26.290.953,790   | 2.280.669,463          | 5.298.296,265              | 23.273.326,988                                     |
| JPM Emerging Markets Small Cap A (perf) (dist) - GBP               | 685.892,298  | 126.841,105            | 60.926,971                 | 751.806,432  |
| JPM Emerging Markets Small Cap A (perf) (dist) - USD               | 13.270,000   | -                      | 9.560,000                  | 3.710,000  |
| JPM Emerging Markets Small Cap C (perf) (acc) - EUR                | 3.808.740,778  | 357.574,771            | 366.276,951                | 3.800.038,598                                      |
| JPM Emerging Markets Small Cap C (perf) (acc) - USD                | 6.651.305,017  | 1.603.391,991          | 1.391.855,324              | 6.862.841,684                                      |
| JPM Emerging Markets Small Cap C (perf) (dist) - GBP               | 44.680,738   | 21.513,701             | 38.355,186                 | 27.839,253   |
| JPM Emerging Markets Small Cap D (perf) (acc) - EUR                | 188.852,422  | 22.773,444             | 30.737,005                 | 180.888,861  |
| JPM Emerging Markets Small Cap D (perf) (acc) - USD                | 1.848.464,226  | 75.784,491             | 196.630,915                | 1.727.617,802                                      |
| JPM Emerging Markets Small Cap I (perf) (acc) - USD                | 1.086.994,894  | 417.219,448            | 201.630,194                | 1.302.584,148                                      |
| JPM Emerging Markets Small Cap I (perf) (dist) - USD               | 1.926,711  | 5.711,000              | -                          | 7.637,711  |
| JPM Emerging Markets Small Cap T (perf) (acc) - EUR                | 48.532,304   | 4.380,344              | 5.879,746                  | 47.032,902   |
| JPM Emerging Markets Small Cap X (acc) - EUR                       | 376.111,289  | 225,000                | -                          | 61.458,000   |
| JPM Emerging Markets Small Cap X (acc) - JPY                       | 1.593.708,361  | -                      | 839.412,306                | 754.296,055  |
| JPM Emerging Markets Small Cap X (perf) (dist) - USD*              | 352.000,000  | -                      | 352.000,000                | -  |
| <b>JPMorgan Funds - Emerging Markets Strategic Bond Fund</b>       |  |                        |                            |  |
| JPM Emerging Markets Strategic Bond A (acc) - EUR (hedged)         | 73.612,853   | 4.723,000              | 32.179,787                 | 46.156,066   |
| JPM Emerging Markets Strategic Bond A (acc) - USD                  | 17.131,487   | 683,000                | 5.841,563                  | 11.972,924   |
| JPM Emerging Markets Strategic Bond A (dist) - EUR (hedged)        | 73.470,972   | 10.369,603             | 10.572,370                 | 73.268,205   |
| JPM Emerging Markets Strategic Bond A (dist) - USD                 | 592.569,950  | 80.661,051             | 338.261,550                | 334.969,451  |
| JPM Emerging Markets Strategic Bond A (mth) - USD                  | 10,299   | 0,347                  | -                          | 10,646   |
| JPM Emerging Markets Strategic Bond A (perf) (acc) - EUR (hedged)  | 1.281.607,800  | 78.772,127             | 267.874,358                | 1.092.505,569                                      |
| JPM Emerging Markets Strategic Bond A (perf) (acc) - USD           | 118.909,575  | 10.377,409             | 26.386,419                 | 102.900,565  |
| JPM Emerging Markets Strategic Bond A (perf) (dist) - EUR (hedged) | 526.760,274  | 153.461,111            | 112.569,778                | 567.651,607  |
| JPM Emerging Markets Strategic Bond A (perf) (div) - EUR (hedged)  | 46.102,475   | 1.768,126              | 6.786,348                  | 41.084,253   |
| JPM Emerging Markets Strategic Bond C (acc) - USD                  | 103.595,317  | 800,000                | 81.512,290                 | 22.883,027   |
| JPM Emerging Markets Strategic Bond C (dist) - GBP (hedged)        | 128.560,550  | 90.754,581             | 34.024,556                 | 185.290,575  |
| JPM Emerging Markets Strategic Bond C (dist) - USD                 | 267.986,397  | 83.250,000             | 20.462,486                 | 330.773,911  |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - CHF (hedged)  | 5.518,000  | -                      | -                          | 5.518,000  |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - EUR (hedged)  | 1.044.305,340  | 206.459,055            | 281.906,974                | 968.857,421  |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - USD           | 191.029,265  | 26,245                 | 68.420,005                 | 122.635,505  |
| JPM Emerging Markets Strategic Bond C (perf) (dist) - USD          | 132.868,455  | 6.180,000              | 15.444,455                 | 123.604,000  |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - EUR (hedged)  | 1.055.983,630  | 146.484,101            | 83.343,030                 | 1.119.124,701                                      |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - USD           | 40.598,463   | 6.010,422              | 3.085,039                  | 43.523,846   |
| JPM Emerging Markets Strategic Bond D (perf) (div) - EUR (hedged)  | 2.767.686,334  | 114.093,010            | 257.316,736                | 2.624.462,608                                      |
| JPM Emerging Markets Strategic Bond D (div) - EUR (hedged)         | 509.745,000  | -                      | -                          | 509.745,000  |
| JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR           | 635.648,000  | -                      | -                          | 635.648,000  |
| JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR (hedged)  | 3.817.447,059  | 1.544.000,000          | 186.844,695                | 5.174.602,364                                      |
| JPM Emerging Markets Strategic Bond I2 (perf) (acc) - EUR (hedged) | 10,000   | 185,450                | -                          | 195,450  |
| JPM Emerging Markets Strategic Bond I2 (perf) (acc) - USD          | 10,000   | 5.255,000              | 278,575                    | 4.986,425  |
| JPM Emerging Markets Strategic Bond X (acc) - EUR (hedged)         | 31.469,000   | 58.691,125             | 5.028,000                  | 85.132,125   |
| JPM Emerging Markets Strategic Bond X (acc) - USD                  | 132.673,302  | -                      | -                          | 132.673,302  |
| <b>JPMorgan Funds - Emerging Middle East Equity Fund</b>           |  |                        |                            |  |
| JPM Emerging Middle East Equity A (acc) - EUR                      | 194.817,874  | 96.394,782             | 108.687,262                | 182.525,394  |
| JPM Emerging Middle East Equity A (acc) - USD                      | 583.431,914  | 62.089,671             | 272.028,682                | 403.492,903  |
| JPM Emerging Middle East Equity A (dist) - USD                     | 3.668.178,480  | 332.007,934            | 804.989,912                | 3.195.196,502                                      |
| JPM Emerging Middle East Equity C (acc) - USD                      | 1.154.365,889  | 616.198,385            | 421.087,399                | 1.349.476,875                                      |
| JPM Emerging Middle East Equity C (dist) - USD                     | 4.204,862  | 16,643                 | 655,267                    | 3.566,238  |
| JPM Emerging Middle East Equity D (acc) - EUR                      | 20.611,570   | 3.401,271              | 5.977,806                  | 18.035,035   |
| JPM Emerging Middle East Equity D (acc) - USD                      | 346.041,531  | 69.324,217             | 72.737,512                 | 342.628,236  |
| JPM Emerging Middle East Equity I (acc) - USD                      | 71.519,275   | 471,076                | 70.375,338                 | 1.615,013  |
| <b>JPMorgan Funds - Equity Premium Income Fund</b>                 |  |                        |                            |  |
| JPM Equity Premium Income A (mth) - USD                            | 30.000,000   | -                      | -                          | 30.000,000   |
| JPM Equity Premium Income C (mth) - USD                            | 20.000,000   | -                      | -                          | 20.000,000   |
| <b>JPMorgan Funds - EU Government Bond Fund</b>                    |  |                        |                            |  |
| JPM EU Government Bond A (acc) - EUR                               | 8.815.075,653  | 2.250.446,227          | 1.402.553,805              | 9.662.968,075                                      |
| JPM EU Government Bond A (dist) - EUR                              | 22.309,573   | 6.592,407              | 1.409,891                  | 27.492,089   |
| JPM EU Government Bond C (acc) - EUR                               | 29.288.389,879   | 4.133.326,306          | 13.688.347,798             | 19.733.368,387                                     |
| JPM EU Government Bond C (dist) - EUR                              | 10,000   | -                      | -                          | 10,000   |
| JPM EU Government Bond D (acc) - EUR                               | 8.345.493,196  | 634.234,807            | 1.169.177,636              | 7.810.550,367                                      |
| JPM EU Government Bond I (acc) - EUR                               | 861.692,536  | 592.953,855            | 236.274,315                | 1.218.372,076                                      |
| JPM EU Government Bond I2 (acc) - EUR                              | 3.683,413  | 1.960.080,970          | 316.113,839                | 1.647.650,544                                      |
| JPM EU Government Bond X (acc) - EUR                               | 1.479,542  | -                      | -                          | 1.479,542  |
| <b>JPMorgan Funds - EUR Money Market VNAV Fund (3)</b>             |  |                        |                            |  |
| JPM EUR Money Market VNAV A (acc) - EUR                            | 1.475.829,036  | 358.642,188            | 397.874,820                | 1.436.596,404                                      |
| JPM EUR Money Market VNAV C (acc) - EUR                            | 17.097,838   | 1.952,982              | 3.276,844                  | 15.773,976   |
| JPM EUR Money Market VNAV D (acc) - EUR                            | 392.512,505  | 126.193,246            | 116.821,129                | 401.884,622  |
| <b>JPMorgan Funds - Euro Aggregate Bond Fund</b>                   |  |                        |                            |  |
| JPM Euro Aggregate Bond A (acc) - EUR                              | 2.074.645,216  | 28.305,530             | 1.282.592,511              | 820.358,235  |
| JPM Euro Aggregate Bond A (dist) - EUR                             | 41.826,632   | 970,517                | 1.325,432                  | 41.471,717   |
| JPM Euro Aggregate Bond C (acc) - EUR                              | 17.825,759   | 176,654                | 993,344                    | 17.009,069   |
| JPM Euro Aggregate Bond C (dist) - EUR                             | 19,812   | -                      | -                          | 19,812   |
| JPM Euro Aggregate Bond D (acc) - EUR                              | 52.726,248   | 3.071,917              | 4.809,772                  | 50.988,393   |

(3) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - Euro Money Market Fund auf JPMorgan Funds - EUR Money Market VNAV Fund umbenannt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|  | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|--|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Euro Corporate Bond Fund</b>                 |  |                        |                            |  |
| JPM Euro Corporate Bond A (acc) - EUR                            | 190.498,363  | 57.872,507             | 41.045,493                 | 207.325,377  |
| JPM Euro Corporate Bond C (acc) - EUR                            | 221.938,090  | 3.285,559              | 39.940,467                 | 185.283,182  |
| JPM Euro Corporate Bond D (acc) - EUR                            | 3.791.352,290  | 242.216,608            | 404.980,310                | 3.628.588,588                                      |
| JPM Euro Corporate Bond I (acc) - EUR                            | 430.564,000  | 17.444,000             | 45.694,000                 | 402.314,000  |
| JPM Euro Corporate Bond X (acc) - EUR                            | 22,057   | -                      | -                          | 22,057   |
| <b>JPMorgan Funds - Euro Government Short Duration Bond Fund</b> |  |                        |                            |  |
| JPM Euro Government Short Duration Bond A (acc) - EUR            | 8.772.902,404  | 1.655.236,675          | 2.403.342,634              | 8.024.796,445                                      |
| JPM Euro Government Short Duration Bond A (dist) - EUR           | 512.689,880  | 67.659,258             | 77.833,389                 | 502.515,749  |
| JPM Euro Government Short Duration Bond C (acc) - EUR            | 2.478.496,510  | 1.011.088,012          | 353.536,815                | 3.136.047,707                                      |
| JPM Euro Government Short Duration Bond D (acc) - EUR            | 1.890.527,765  | 204.240,631            | 285.391,080                | 1.809.377,316                                      |
| JPM Euro Government Short Duration Bond I (acc) - EUR            | 10.775,488   | 17.387,477             | 482,078                    | 27.680,887   |
| JPM Euro Government Short Duration Bond X (acc) - EUR            | 2.079,745  | -                      | -                          | 2.079,745  |
| <b>JPMorgan Funds - Euroland Dynamic Fund</b>                    |  |                        |                            |  |
| JPM Euroland Dynamic A (perf) (acc) - EUR                        | 1.507.930,271  | 201.744,669            | 1.345.892,934              | 363.782,006  |
| JPM Euroland Dynamic A (perf) (dist) - EUR                       | 38.722,063   | 1.519                  | 22.556,518                 | 16.167,064   |
| JPM Euroland Dynamic C (perf) (acc) - EUR                        | 1.215.732,201  | 254.685,537            | 210.590,323                | 1.259.827,415                                      |
| JPM Euroland Dynamic C (perf) (acc) - USD (hedged)               | 6.396,501  | 215,000                | 1.637,200                  | 4.974,301  |
| JPM Euroland Dynamic C (perf) (dist) - EUR                       | 141.035,109  | 8.085,380              | 27.666,616                 | 121.453,873  |
| JPM Euroland Dynamic D (perf) (acc) - EUR                        | 225.056,206  | 10.497,915             | 24.651,419                 | 210.902,702  |
| JPM Euroland Dynamic I (perf) (acc) - EUR                        | 217.820,326  | 1.767,000              | 169.085,851                | 50.501,475   |
| JPM Euroland Dynamic I2 (perf) (acc) - EUR                       | 10,000   | 1.769.553,000          | -                          | 1.769.563,000                                      |
| <b>JPMorgan Funds - Euroland Equity Fund</b>                     |  |                        |                            |  |
| JPM Euroland Equity A (acc) - CHF (hedged)                       | 4.324,879  | -                      | 525,000                    | 3.799,879  |
| JPM Euroland Equity A (acc) - EUR                                | 5.852.969,475  | 502.258,995            | 789.344,118                | 5.565.884,352                                      |
| JPM Euroland Equity A (acc) - GBP (hedged)                       | 1.262,000  | -                      | 262,000                    | 1.000,000  |
| JPM Euroland Equity A (acc) - USD (hedged)                       | 80.586,370   | 4.009,806              | 10.546,505                 | 74.049,671   |
| JPM Euroland Equity A (dist) - EUR                               | 2.667.157,408  | 353.257,665            | 476.339,078                | 2.534.075,995                                      |
| JPM Euroland Equity A (dist) - USD                               | 4.693.756,016  | 151.828,980            | 1.260.085,663              | 3.585.499,333                                      |
| JPM Euroland Equity C (acc) - CHF (hedged)                       | 7.520,000  | -                      | 4.820,000                  | 2.700,000  |
| JPM Euroland Equity C (acc) - EUR                                | 9.073.503,477  | 9.243.557,841          | 1.314.511,947              | 17.002.549,371                                     |
| JPM Euroland Equity C (acc) - USD (hedged)                       | 18.895,929   | 4.468,369              | 5.794,785                  | 17.569,513   |
| JPM Euroland Equity C (dist) - EUR                               | 8.292,004  | 2.216,684              | 16,364                     | 10.492,324   |
| JPM Euroland Equity C (dist) - USD                               | 39.047,795   | -                      | 17.650,000                 | 21.397,795   |
| JPM Euroland Equity D (acc) - EUR                                | 5.306.679,266  | 195.196,330            | 516.497,235                | 4.985.378,361                                      |
| JPM Euroland Equity I (acc) - EUR                                | 936.152,664  | 544.277,579            | 579.865,295                | 900.564,948  |
| JPM Euroland Equity I (acc) - USD*                               | 721,344  | -                      | 721,344                    | -  |
| JPM Euroland Equity I2 (acc) - EUR                               | 10,000   | 5.094,265              | 738,000                    | 4.366,265  |
| JPM Euroland Equity T (acc) - EUR                                | 66.755,997   | 17.994,011             | 9.218,801                  | 75.531,207   |
| JPM Euroland Equity X (acc) - EUR                                | 2.641.527,027  | 74.591,130             | 14.474,513                 | 2.701.643,644                                      |
| <b>JPMorgan Funds - Europe Dynamic Fund</b>                      |  |                        |                            |  |
| JPM Europe Dynamic A (acc) - AUD (hedged)                        | 1.647.692,842  | 331.253,795            | 874.509,020                | 1.104.437,617                                      |
| JPM Europe Dynamic A (acc) - EUR                                 | 12.275.396,363   | 701.403,533            | 5.487.001,874              | 7.489.798,022                                      |
| JPM Europe Dynamic A (acc) - HKD (hedged)                        | 11.946.334,207   | 370.278,384            | 3.111.025,369              | 9.205.587,222                                      |
| JPM Europe Dynamic A (acc) - SGD (hedged)                        | 4.048.449,683  | 280.551,095            | 527.360,332                | 3.801.640,446                                      |
| JPM Europe Dynamic A (acc) - USD                                 | 150.337,328  | 20.101,609             | 34.381,878                 | 135.966,059  |
| JPM Europe Dynamic A (acc) - USD (hedged)                        | 1.041.257,599  | 137.943,797            | 317.307,082                | 861.894,314  |
| JPM Europe Dynamic A (dist) - EUR                                | 4.783.813,861  | 101.820,533            | 1.829.764,035              | 3.055.870,359                                      |
| JPM Europe Dynamic A (dist) - GBP                                | 56.039,421   | 327,051                | 4.367,967                  | 51.998,505   |
| JPM Europe Dynamic C (acc) - EUR                                 | 4.772.707,564  | 795.541,562            | 1.081.966,698              | 4.486.282,428                                      |
| JPM Europe Dynamic C (acc) - USD                                 | 165.135,482  | 2.300,489              | 45.607,280                 | 121.828,691  |
| JPM Europe Dynamic C (acc) - USD (hedged)                        | 251.560,171  | 1.562,745              | 75.724,327                 | 177.398,589  |
| JPM Europe Dynamic C (dist) - EUR                                | 64.109,518   | 40.211,449             | 1.246,676                  | 103.074,291  |
| JPM Europe Dynamic C (dist) - GBP                                | 11.831,111   | 728,000                | 1.786,000                  | 10.773,111   |
| JPM Europe Dynamic D (acc) - EUR                                 | 2.033.416,373  | 262.496,131            | 448.318,599                | 1.847.593,905                                      |
| JPM Europe Dynamic D (acc) - USD                                 | 1.658,868  | 1.485,294              | 3.636,228                  | 1.655,834  |
| JPM Europe Dynamic D (acc) - USD (hedged)                        | 14.218,955   | -                      | 3.508,030                  | 10.710,925   |
| JPM Europe Dynamic I (acc) - EUR                                 | 10.124.303,155   | 2.960.101,838          | 7.860.388,500              | 5.224.016,493                                      |
| JPM Europe Dynamic I (acc) - USD (hedged)                        | 47.900,000   | 22.200,000             | 46.700,000                 | 23.400,000   |
| JPM Europe Dynamic I1 (dist) - EUR                               | 18.440,521   | 444,235                | 1.151,372                  | 17.733,384   |
| JPM Europe Dynamic I2 (acc) - EUR                                | 76.881,967   | 82.936,372             | 101.547,000                | 58.271,339   |
| JPM Europe Dynamic I2 (acc) - USD (hedged)                       | 50.283,244   | 5.025,593              | 31.032,113                 | 24.276,724   |
| JPM Europe Dynamic I2 (dist) - EUR                               | 10,000   | -                      | -                          | 10,000   |
| JPM Europe Dynamic I2 (dist) - GBP                               | 1.824,351  | -                      | 1.179,621                  | 644,730  |
| JPM Europe Dynamic T (acc) - EUR                                 | 142.520,807  | 4.820,561              | 37.006,020                 | 110.335,348  |
| JPM Europe Dynamic X (acc) - EUR                                 | 2.028.883,125  | 183.455,524            | 883.896,420                | 1.328.442,229                                      |
| JPM Europe Dynamic X (acc) - USD (hedged)                        | 167.435,000  | 2.554,000              | 32.567,000                 | 137.422,000  |
| <b>JPMorgan Funds - Europe Dynamic Small Cap Fund</b>            |  |                        |                            |  |
| JPM Europe Dynamic Small Cap A (perf) (acc) - EUR                | 8.963.267,881  | 847.714,885            | 1.416.185,771              | 8.394.796,995                                      |
| JPM Europe Dynamic Small Cap A (perf) (dist) - EUR               | 1.808.866,992  | 145.952,516            | 258.265,342                | 1.696.554,166                                      |
| JPM Europe Dynamic Small Cap C (perf) (acc) - EUR                | 1.141.327,525  | 366.483,569            | 434.880,166                | 1.072.930,928                                      |
| JPM Europe Dynamic Small Cap C (perf) (dist) - EUR               | 265.021,451  | 292.522,148            | 25.542,459                 | 532.001,140  |
| JPM Europe Dynamic Small Cap D (perf) (acc) - EUR                | 1.686.225,884  | 179.548,746            | 220.506,117                | 1.645.268,513                                      |
| JPM Europe Dynamic Small Cap I (perf) (acc) - EUR                | 507.279,585  | 64.047,625             | 56.731,553                 | 514.595,657  |
| JPM Europe Dynamic Small Cap I2 (perf) (acc) - EUR               | 345.062,831  | 35,017,216             | 87.979,727                 | 292.109,320  |
| JPM Europe Dynamic Small Cap I2 (perf) (dist) - EUR              | -  | 121.130,148            | 29.594,884                 | 91.535,264   |
| JPM Europe Dynamic Small Cap X (perf) (acc) - EUR                | 15.032,257   | -                      | -                          | 15.032,257   |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Europe Dynamic Technologies Fund</b>        |  |                        |                            |  |
| JPM Europe Dynamic Technologies A (acc) - EUR                   | 4.489.491,453  | 1.070.277,263          | 1.298.164,080              | 4.261.604,636                                      |
| JPM Europe Dynamic Technologies A (acc) - USD (hedged)          | 136.902,085  | 35.365,166             | 104.196,757                | 68.070,494   |
| JPM Europe Dynamic Technologies A (dist) - EUR                  | 5.488.116,460  | 2.546.615,952          | 3.266.596,755              | 4.768.135,657                                      |
| JPM Europe Dynamic Technologies A (dist) - GBP                  | 68.750,382   | 2.785,133              | 5.342,711                  | 66.192,804   |
| JPM Europe Dynamic Technologies C (acc) - EUR                   | 362.876,339  | 30.803,050             | 96.373,285                 | 297.305,104  |
| JPM Europe Dynamic Technologies C (acc) - USD (hedged)          | 12.823,601   | 3.351,539              | 9.780,648                  | 6.394,492  |
| JPM Europe Dynamic Technologies C (dist) - EUR                  | 24.286,871   | 6.691,862              | 4.356,058                  | 26.622,675   |
| JPM Europe Dynamic Technologies C (dist) - GBP                  | 2.201,835  | 2.570,326              | 2.175,000                  | 2.597,161  |
| JPM Europe Dynamic Technologies D (acc) - EUR                   | 5.801.443,012  | 2.137.144,522          | 1.210.655,772              | 6.727.931,762                                      |
| JPM Europe Dynamic Technologies I (acc) - EUR                   | 399.640,545  | 126.312,965            | 92.375,837                 | 433.577,673  |
| JPM Europe Dynamic Technologies I2 (dist) - EUR                 | 10.000   | 1.023,000              | -                          | 1.033,000  |
| JPM Europe Dynamic Technologies X (acc) - EUR                   | 1.902,513  | -                      | -                          | 1.902,513  |
| <b>JPMorgan Funds - Europe Equity Absolute Alpha Fund</b>       |  |                        |                            |  |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - CHF (hedged)  | 13.968,464   | -                      | 4.146,622                  | 9.821,842  |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - EUR           | 384.719,898  | 20.922,079             | 81.394,273                 | 324.247,704  |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - SEK (hedged)  | 2.634,828  | -                      | 70,389                     | 2.564,439  |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - USD           | 837,014  | -                      | 1,000                      | 836,014  |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - USD (hedged)  | 112.827,172  | -                      | 25.349,238                 | 87.477,934   |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - EUR          | 1.086,321  | 1,414                  | 100,918                    | 966,817  |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP          | 94,137   | -                      | 2,926                      | 91,211   |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP (hedged) | 2.852,341  | 2,999                  | 393,099                    | 2.462,241  |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - CHF (hedged)  | 475,000  | -                      | -                          | 475,000  |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - EUR           | 370.094,843  | 37.974,514             | 257,618,117                | 150.451,240  |
| JPM Europe Equity Absolute Alpha C (perf) (dist) - GBP (hedged) | 289.368,324  | 239,518                | 278.829,347                | 10.778,495   |
| JPM Europe Equity Absolute Alpha C (perf) (dist) - USD (hedged) | 5.589,700  | 14,656                 | 3.445,000                  | 2.159,356  |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - EUR           | 133.326,012  | 63.009,521             | 25.275,305                 | 171.060,228  |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - USD           | 4.611,699  | -                      | 1.044,000                  | 3.567,699  |
| JPM Europe Equity Absolute Alpha I (perf) (acc) - EUR           | 428.510,289  | 6.426,735              | 163.998,807                | 270.938,217  |
| JPM Europe Equity Absolute Alpha I2 (perf) (acc) - EUR          | 10.000   | 920,000                | 34,960                     | 895,040  |
| <b>JPMorgan Funds - Europe Equity Fund</b>                      |  |                        |                            |  |
| JPM Europe Equity A (acc) - AUD (hedged)                        | 66.496,607   | 326,103                | 314,870                    | 66.507,840   |
| JPM Europe Equity A (acc) - EUR                                 | 3.832.975,628  | 837.660,632            | 631.194,840                | 4.039.441,420                                      |
| JPM Europe Equity A (acc) - USD                                 | 2.159.572,453  | 240.670,217            | 376.180,928                | 2.024.061,742                                      |
| JPM Europe Equity A (acc) - USD (hedged)                        | 58.524,019   | 1.661,415              | 15.986,549                 | 44.198,885   |
| JPM Europe Equity A (dist) - EUR                                | 3.535.613,926  | 230.042,923            | 288.540,584                | 3.477.116,265                                      |
| JPM Europe Equity A (dist) - USD                                | 670.490,444  | 51.263,295             | 101.193,935                | 620.559,804  |
| JPM Europe Equity A (acc) - EUR                                 | 8.209.124,453  | 663.906,967            | 3.829.462,291              | 5.043.569,229                                      |
| JPM Europe Equity C (acc) - USD                                 | 28.513,146   | 2.393,136              | 3.343,637                  | 27.562,645   |
| JPM Europe Equity C (acc) - USD (hedged)                        | 13.905,663   | 2.574,345              | 6.820,218                  | 9.659,790  |
| JPM Europe Equity C (dist) - EUR                                | 24.942,911   | 5.391,313              | 2.012,000                  | 28.322,224   |
| JPM Europe Equity C (dist) - USD                                | 7.948,057  | 1.815,142              | 169,440                    | 9.593,759  |
| JPM Europe Equity D (acc) - EUR                                 | 3.012.030,584  | 251.748,886            | 327.904,640                | 2.935.874,830                                      |
| JPM Europe Equity D (acc) - USD                                 | 332.326,307  | 118.860,017            | 127.818,893                | 323.367,431  |
| JPM Europe Equity D (acc) - USD (hedged)                        | 21.189,531   | 1.245,239              | 4.979,886                  | 17.454,884   |
| JPM Europe Equity I (acc) - EUR                                 | 484.239,592  | 124.503,950            | 232.343,592                | 376.399,950  |
| JPM Europe Equity X (acc) - EUR                                 | 7.223.088,310  | 669.863,802            | 1.700.638,000              | 6.192.314,112                                      |
| JPM Europe Equity X (acc) - USD (hedged)                        | 27.190,000   | -                      | 830,000                    | 26.360,000   |
| <b>JPMorgan Funds - Europe Equity Plus Fund</b>                 |  |                        |                            |  |
| JPM Europe Equity Plus A (perf) (acc) - EUR                     | 79.604.715,796   | 6.481.052,130          | 15.813.391,510             | 70.272.376,416                                     |
| JPM Europe Equity Plus A (perf) (acc) - USD                     | 1.689.202,628  | 27.078,352             | 315.729,771                | 1.400.551,209                                      |
| JPM Europe Equity Plus A (perf) (acc) - USD (hedged)            | 762.270,503  | 18.840,488             | 139.792,468                | 641.318,523  |
| JPM Europe Equity Plus A (perf) (dist) - EUR                    | 5.876.665,998  | 317.417,866            | 698.926,948                | 5.495.156,916                                      |
| JPM Europe Equity Plus A (perf) (dist) - GBP                    | 218.441,077  | 1.380,678              | 16.037,334                 | 203.784,421  |
| JPM Europe Equity Plus C (acc) - EUR                            | 618.779,703  | 26.670,013             | 51.251,485                 | 594.198,231  |
| JPM Europe Equity Plus C (perf) (acc) - USD                     | 6.827.115,363  | 601.474,483            | 3.302.170,292              | 4.126.419,554                                      |
| JPM Europe Equity Plus C (perf) (acc) - USD (hedged)            | 86.407,541   | 5.151,477              | 23.922,009                 | 67.637,009   |
| JPM Europe Equity Plus C (perf) (acc) - USD (hedged)            | 593.313,913  | 17.671,066             | 125.602,363                | 485.388,616  |
| JPM Europe Equity Plus C (perf) (dist) - EUR                    | 155.619,629  | 17.066,436             | 30.152,869                 | 142.533,197  |
| JPM Europe Equity Plus C (perf) (dist) - GBP                    | 109.363,023  | 11.983,009             | 119.790,624                | 1.555,408  |
| JPM Europe Equity Plus D (perf) (acc) - EUR                     | 20.453.029,278   | 659.058,992            | 3.630.270,955              | 17.481.817,315                                     |
| JPM Europe Equity Plus D (perf) (acc) - USD                     | 210.943,373  | 2.719,915              | 50.711,903                 | 162.951,385  |
| JPM Europe Equity Plus D (perf) (acc) - USD (hedged)            | 4.252,055  | 163,483                | 818,525                    | 3.597,013  |
| JPM Europe Equity Plus I (perf) (acc) - EUR                     | 5.077.983,727  | 629.499,507            | 1.729.284,678              | 3.978.198,556                                      |
| JPM Europe Equity Plus X (perf) (acc) - EUR                     | 1.759.026,692  | 509,450                | -                          | 1.759.536,142                                      |
| <b>JPMorgan Funds - Europe High Yield Bond Fund</b>             |  |                        |                            |  |
| JPM Europe High Yield Bond A (acc) - EUR                        | 6.293.992,400  | 229.450,330            | 3.353.170,481              | 3.170.272,249                                      |
| JPM Europe High Yield Bond A (dist) - EUR                       | 30.299.458,752   | 760.641,363            | 1.179.345,534              | 29.880.754,581                                     |
| JPM Europe High Yield Bond A (acc) - EUR                        | 6.410.617,245  | 633.786,794            | 3.033.115,072              | 4.011.288,967                                      |
| JPM Europe High Yield Bond C (acc) - USD (hedged)               | 2.144,621  | 289,538                | 932,000                    | 1.502,159  |
| JPM Europe High Yield Bond C (dist) - EUR                       | 19.009,691   | -                      | 19,000,000                 | 9,691  |
| JPM Europe High Yield Bond D (acc) - EUR                        | 10.751.492,933   | 984.833,222            | 1.952.423,491              | 9.783.902,664                                      |
| JPM Europe High Yield Bond D (div) - EUR                        | 909.948,187  | 93.044,480             | 68.207,909                 | 934.784,758  |
| JPM Europe High Yield Bond I (acc) - EUR                        | 52.065,111   | 216.909,050            | 251.281,102                | 17.693,059   |
| JPM Europe High Yield Bond I (dist) - EUR                       | 470.000,000  | -                      | -                          | 470.000,000  |
| JPM Europe High Yield Bond I2 (acc) - EUR                       | 10,000   | 2.437,000              | -                          | 2.447,000  |
| JPM Europe High Yield Bond T (acc) - EUR                        | 323.292,806  | 22.048,459             | 44.917,648                 | 300.423,617  |
| JPM Europe High Yield Bond X (acc) - EUR                        | 1.484.221,831  | 143.342,000            | 87.059,000                 | 1.540.504,831                                      |

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|  | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|--|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Europe High Yield Short Duration Bond Fund</b> |  |                        |                            |  |
| JPM Europe High Yield Short Duration Bond A (acc) - CHF (hedged)   | 10.065,000   | -                      | 8.065,000                  | 2.000,000  |
| JPM Europe High Yield Short Duration Bond A (acc) - EUR            | 203.631,435  | 2.336,593              | 197.579,968                | 8.388,060  |
| JPM Europe High Yield Short Duration Bond A (acc) - SEK (hedged)   | 8.919,000  | -                      | 7.100,000                  | 1.819,000  |
| JPM Europe High Yield Short Duration Bond A (acc) - USD (hedged)   | 10.820,000   | 630,000                | 8.090,000                  | 3.360,000  |
| JPM Europe High Yield Short Duration Bond A (div) - EUR            | 9.099,877  | 1.173,307              | 132,547                    | 10.140,637   |
| JPM Europe High Yield Short Duration Bond C (acc) - EUR            | 20.818,591   | 50.689,888             | 59.366,344                 | 12.142,135   |
| JPM Europe High Yield Short Duration Bond D (acc) - EUR            | 108.914,254  | 33.492,440             | 11.298,474                 | 131.108,220  |
| JPM Europe High Yield Short Duration Bond D (div) - EUR            | 418.819,730  | 62.465,771             | 27.875,000                 | 453.410,501  |
| JPM Europe High Yield Short Duration Bond I (acc) - EUR            | 235.965,202  | 2.899,072              | 20.618,000                 | 218.246,274  |
| JPM Europe High Yield Short Duration Bond SI (acc) - EUR           | 1.007.530,628  | 167.515,061            | 170.754,170                | 1.004.291,519                                      |
| JPM Europe High Yield Short Duration Bond X (acc) - EUR            | -  | 16.096,158             | -                          | 16.096,158   |
| <b>JPMorgan Funds - Europe Small Cap Fund</b>                      |  |                        |                            |  |
| JPM Europe Small Cap A (acc) - EUR                                 | 6.805.878,791  | 1.145.782,329          | 949.897,306                | 7.001.763,814                                      |
| JPM Europe Small Cap A (acc) - SEK                                 | 1.153,148  | 207,461                | 41,074                     | 1.319,535  |
| JPM Europe Small Cap A (acc) - USD                                 | 195.674,726  | 42.294,649             | 87.041,507                 | 150.927,868  |
| JPM Europe Small Cap A (acc) - USD (hedged)                        | 65.338,052   | 17.161,074             | 37.516,165                 | 44.982,961   |
| JPM Europe Small Cap A (dist) - EUR                                | 3.275.136,405  | 137.272,214            | 332.068,507                | 3.080.340,112                                      |
| JPM Europe Small Cap A (dist) - GBP                                | 153.443,364  | 7.746,443              | 26.230,835                 | 134.958,972  |
| JPM Europe Small Cap C (acc) - EUR                                 | 3.892.123,362  | 2.576.905,414          | 1.998.930,991              | 4.470.097,785                                      |
| JPM Europe Small Cap C (dist) - EUR                                | 65.240,764   | 1.658,071              | 29.052,559                 | 37.846,276   |
| JPM Europe Small Cap D (acc) - EUR                                 | 3.654.575,787  | 395.556,139            | 784.818,789                | 3.265.313,137                                      |
| JPM Europe Small Cap I (acc) - EUR                                 | 605.870,357  | 89.615,772             | 47.326,731                 | 648.159,398  |
| JPM Europe Small Cap I (dist) - EUR                                | 50.000,000   | -                      | -                          | 50.000,000   |
| JPM Europe Small Cap I2 (acc) - EUR                                | 10,000   | 7.742,000              | 285,000                    | 7.467,000  |
| JPM Europe Small Cap I2 (dist) - EUR                               | 10,000   | -                      | -                          | 10,000   |
| JPM Europe Small Cap X (acc) - EUR                                 | 207.330,790  | 25.538,000             | 1.498,773                  | 231.370,017  |
| <b>JPMorgan Funds - Europe Strategic Growth Fund</b>               |  |                        |                            |  |
| JPM Europe Strategic Growth A (acc) - EUR                          | 5.423.669,419  | 1.166.619,435          | 1.132.910,082              | 5.457.378,772                                      |
| JPM Europe Strategic Growth A (dist) - EUR                         | 14.637.747,138   | 2.849.543,384          | 2.678.312,521              | 14.808.978,001                                     |
| JPM Europe Strategic Growth A (dist) - GBP                         | 40.450,341   | 19.392,268             | 2.215,206                  | 57.627,403   |
| JPM Europe Strategic Growth C (acc) - EUR                          | 3.080.340,958  | 1.180.748,162          | 1.354.012,271              | 2.907.076,849                                      |
| JPM Europe Strategic Growth C (dist) - EUR                         | 82.934,287   | 10.414,793             | 10.136,466                 | 83.212,614   |
| JPM Europe Strategic Growth D (acc) - EUR                          | 7.066.286,703  | 621.560,777            | 831.407,708                | 6.856.439,772                                      |
| JPM Europe Strategic Growth I (acc) - EUR                          | 893.627,596  | 129.263,137            | 282.875,646                | 740.015,087  |
| JPM Europe Strategic Growth I2 (acc) - EUR                         | 3.148.736,449  | 25.230,869             | 636.392,869                | 2.537.574,449                                      |
| JPM Europe Strategic Growth X (acc) - EUR                          | 4.647,121  | -                      | -                          | 4.647,121  |
| <b>JPMorgan Funds - Europe Strategic Value Fund</b>                |  |                        |                            |  |
| JPM Europe Strategic Value A (acc) - EUR                           | 11.848.516,041   | 2.845.818,115          | 2.793.373,238              | 11.900.960,918                                     |
| JPM Europe Strategic Value A (dist) - EUR                          | 46.274.761,931   | 1.408.280,146          | 5.590.511,200              | 42.092.530,877                                     |
| JPM Europe Strategic Value A (dist) - GBP                          | 29.845,045   | 159,890                | 8.206,994                  | 21.797,941   |
| JPM Europe Strategic Value C (acc) - EUR                           | 19.821.136,498   | 1.581.535,154          | 4.927.632,024              | 16.475.039,628                                     |
| JPM Europe Strategic Value C (acc) - USD (hedged)                  | 336.699,212  | 154.672,049            | 452.487,735                | 38.883,526   |
| JPM Europe Strategic Value C (dist) - EUR                          | 1.794.646,323  | 98.062,248             | 263.446,009                | 1.629.262,562                                      |
| JPM Europe Strategic Value D (acc) - EUR                           | 2.467.212,149  | 323.305,785            | 347.923,328                | 2.442.594,606                                      |
| JPM Europe Strategic Value I (acc) - EUR                           | 6.567.228,107  | 2.043.635,328          | 820.583,872                | 7.790.279,563                                      |
| JPM Europe Strategic Value I (dist) - EUR                          | 28,000   | 11.324,417             | 78.551,197                 | 1.053.889,220                                      |
| JPM Europe Strategic Value I2 (acc) - EUR                          | 10,000   | 1.985,005              | 557,562                    | 1.437,443  |
| JPM Europe Strategic Value X (acc) - EUR                           | 631.836,839  | 153.972,062            | 85.892,683                 | 699.916,218  |
| <b>JPMorgan Funds - Europe Sustainable Equity Fund</b>             |  |                        |                            |  |
| JPM Europe Sustainable Equity A (acc) - EUR                        | 234.246,277  | 2.733,724              | 9.597,469                  | 227.382,532  |
| JPM Europe Sustainable Equity C (acc) - EUR                        | 9.935,793  | -                      | -                          | 9.935,793  |
| JPM Europe Sustainable Equity D (acc) - EUR                        | 1.615,458  | 910,173                | 96,381                     | 2.429,250  |
| JPM Europe Sustainable Equity I (acc) - EUR                        | 9.745,361  | -                      | -                          | 9.745,361  |
| JPM Europe Sustainable Equity S2 (acc) - EUR                       | 407.079,109  | -                      | 66.813,445                 | 340.265,664  |
| JPM Europe Sustainable Equity X (acc) - EUR                        | 1.962.983,417  | 196.195,218            | 218.000,005                | 1.941.178,630                                      |
| <b>JPMorgan Funds - Financials Bond Fund</b>                       |  |                        |                            |  |
| JPM Financials Bond A (acc) - EUR                                  | 54.359,599   | 3.476,688              | 14.132,401                 | 43.703,886   |
| JPM Financials Bond A (dist) - EUR                                 | 7.387,475  | 52,805                 | 1.335,145                  | 6.105,135  |
| JPM Financials Bond A (div) - EUR                                  | 210.692,369  | 2.088,590              | 11.505,455                 | 201.275,504  |
| JPM Financials Bond C (div) - EUR                                  | 10,000   | -                      | -                          | 10,000   |
| JPM Financials Bond D (acc) - EUR                                  | 114.466,160  | 26.476,923             | 14.594,686                 | 126.348,397  |
| JPM Financials Bond D (div) - EUR                                  | 2.581.900,462  | 91.535,254             | 259.253,235                | 2.414.182,481                                      |
| JPM Financials Bond I2 (acc) - EUR                                 | 10,000   | 7.103,568              | 2.684,990                  | 4.428,578  |
| JPM Financials Bond T (div) - EUR                                  | 802.774,239  | 78.564,561             | 92.799,413                 | 788.539,387  |
| <b>JPMorgan Funds - Flexible Credit Fund</b>                       |  |                        |                            |  |
| JPM Flexible Credit A (acc) - EUR (hedged)                         | 5.440.107,230  | 199.257,379            | 1.473.368,271              | 4.165.996,338                                      |
| JPM Flexible Credit A (acc) - USD                                  | 160.672,192  | 13.602,906             | 12.803,226                 | 161.471,872  |
| JPM Flexible Credit A (div) - EUR (hedged)                         | 128.292,928  | 3.794,767              | 5.844,613                  | 126.243,082  |
| JPM Flexible Credit C (acc) - EUR (hedged)                         | 82.545,445   | 1.632,425              | 20.209,236                 | 63.968,634   |
| JPM Flexible Credit C (acc) - USD                                  | 319,873  | -                      | -                          | 319,873  |
| JPM Flexible Credit D (acc) - EUR (hedged)                         | 323.646,084  | 61.099,401             | 35.722,836                 | 349.022,649  |
| JPM Flexible Credit D (div) - EUR (hedged)                         | 4.759.139,803  | 196.504,386            | 441.424,828                | 4.514.219,361                                      |
| JPM Flexible Credit I2 (acc) - EUR (hedged)                        | 10,000   | 469,000                | 203,000                    | 276,000  |
| JPM Flexible Credit T (acc) - EUR (hedged)                         | 263.890,126  | 70.761,574             | 27.112,716                 | 307.538,984  |
| JPM Flexible Credit T (div) - EUR (hedged)                         | 886.466,571  | 132.295,900            | 60.043,545                 | 958.718,926  |
| JPM Flexible Credit X (acc) - GBP (hedged)                         | 132.452,919  | 7.608,675              | 18.525,480                 | 121.536,114  |

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Global Absolute Return Bond Fund</b>      |  |                        |                            |  |
| JPM Global Absolute Return Bond A (acc) - EUR (hedged)        | 4.402,289  | 940,583                | 330,310                    | 5.012,562  |
| JPM Global Absolute Return Bond A (acc) - USD                 | 5.888,860  | 1.121,188              | 3.668,681                  | 3.341,367  |
| JPM Global Absolute Return Bond A (dist) - EUR (hedged)       | 13,757   | 30,000                 | -                          | 43,757   |
| JPM Global Absolute Return Bond C (acc) - USD                 | 10,000   | -                      | -                          | 10,000   |
| JPM Global Absolute Return Bond D (acc) - EUR (hedged)        | 16.799,489   | 1.882,737              | 3.450,722                  | 15.231,504   |
| JPM Global Absolute Return Bond D (acc) - USD                 | 5.069,930  | 974,452                | 903,670                    | 5.140,712  |
| JPM Global Absolute Return Bond X (acc) - USD                 | 721.871,616  | -                      | 120.447,000                | 601.424,616  |
| JPM Global Absolute Return Bond X (dist) - USD                | 115.393,326  | 1.340,000              | 18.081,000                 | 98.652,326   |
| <b>JPMorgan Funds - Global Aggregate Bond Fund</b>            |  |                        |                            |  |
| JPM Global Aggregate Bond A (acc) - USD                       | 151.519,485  | 121.324,282            | 30.995,699                 | 241.848,068  |
| JPM Global Aggregate Bond A (dist) - USD                      | 1.167.392,899  | 33.952,237             | 151.466,390                | 1.049.878,746                                      |
| JPM Global Aggregate Bond C (acc) - USD                       | 15.201,443   | 70.678,128             | 75.221,774                 | 46.657,797   |
| JPM Global Aggregate Bond D (acc) - USD                       | 506.076,200  | 68.120,545             | 43.577,188                 | 530.619,557  |
| JPM Global Aggregate Bond X (acc) - USD                       | 1.233.245,696  | 275.564,000            | 17.824,000                 | 1.490.985,696                                      |
| <b>JPMorgan Funds - Global Bond Opportunities Fund</b>        |  |                        |                            |  |
| JPM Global Bond Opportunities A (acc) - CHF (hedged)          | 34.125,364   | 700,981                | 6.390,000                  | 28.436,345   |
| JPM Global Bond Opportunities A (acc) - CZK (hedged)          | 37.888,061   | 44.084,042             | 5.054,000                  | 76.918,103   |
| JPM Global Bond Opportunities A (acc) - EUR (hedged)          | 4.779.940,744  | 235.796,417            | 1.681.966,600              | 3.333.770,561                                      |
| JPM Global Bond Opportunities A (acc) - GBP (hedged)          | 10,000   | -                      | -                          | 10,000   |
| JPM Global Bond Opportunities A (acc) - HKD                   | 784,760  | 1.095.617,530          | -                          | 1.096.402,290                                      |
| JPM Global Bond Opportunities A (acc) - SEK (hedged)          | 968.666,868  | 130.622,443            | 177.173,113                | 922.116,198  |
| JPM Global Bond Opportunities A (acc) - SGD (hedged)          | 6.781,500  | -                      | -                          | 6.781,500  |
| JPM Global Bond Opportunities A (acc) - USD                   | 1.883.572,884  | 556.453,395            | 423.358,604                | 2.016.667,675                                      |
| JPM Global Bond Opportunities A (dist) - CHF (hedged)         | 9,874  | -                      | -                          | 9,874  |
| JPM Global Bond Opportunities A (dist) - EUR (hedged)         | 830.505,977  | 94.535,055             | 95.425,389                 | 829.615,643  |
| JPM Global Bond Opportunities A (dist) - GBP (hedged)         | 10,000   | -                      | -                          | 10,000   |
| JPM Global Bond Opportunities A (dist) - USD                  | 10,000   | 400,000                | -                          | 410,000  |
| JPM Global Bond Opportunities A (div) - EUR (hedged)          | 10,000   | -                      | -                          | 10,000   |
| JPM Global Bond Opportunities A (fix) EUR 3,50 - EUR (hedged) | 419.328,977  | 6.470,772              | 48.614,096                 | 377.185,653  |
| JPM Global Bond Opportunities A (mth) - EUR (hedged)          | 8,108  | 784,175                | -                          | 792,283  |
| JPM Global Bond Opportunities A (mth) - HKD                   | 193.362,493  | 10.823,716             | 184.232,261                | 19.953,948   |
| JPM Global Bond Opportunities A (mth) - SGD (hedged)          | 6.781,500  | 140.797,136            | -                          | 147.578,636  |
| JPM Global Bond Opportunities A (mth) - USD                   | 1.256.633,153  | 406.337,164            | 186.554,204                | 1.476.416,113                                      |
| JPM Global Bond Opportunities C (acc) - CHF (hedged)          | 346.559,000  | 19.736,150             | 60.447,000                 | 305.848,150  |
| JPM Global Bond Opportunities C (acc) - EUR (hedged)          | 2.684.362,352  | 205.125,736            | 869.552,185                | 2.019.935,903                                      |
| JPM Global Bond Opportunities C (acc) - GBP (hedged)          | 10,000   | -                      | -                          | 10,000   |
| JPM Global Bond Opportunities C (acc) - HKD                   | 784,760  | -                      | -                          | 784,760  |
| JPM Global Bond Opportunities C (acc) - PLN (hedged)          | 13.235,154   | 3.835,967              | 7.503,201                  | 9.567,920  |
| JPM Global Bond Opportunities C (acc) - SEK (hedged)          | 112,648  | -                      | -                          | 112,648  |
| JPM Global Bond Opportunities C (acc) - SGD (hedged)          | 6.781,500  | -                      | -                          | 6.781,500  |
| JPM Global Bond Opportunities C (acc) - USD                   | 8.383.636,090  | 628.280,983            | 1.669.013,950              | 7.342.903,123                                      |
| JPM Global Bond Opportunities C (dist) - AUD (hedged)         | -  | 136,075                | -                          | 136,075  |
| JPM Global Bond Opportunities C (dist) - CAD (hedged)         | -  | 26.476,980             | -                          | 26.476,980   |
| JPM Global Bond Opportunities C (dist) - CHF (hedged)         | 9,874  | -                      | -                          | 9,874  |
| JPM Global Bond Opportunities C (dist) - EUR (hedged)         | 10,000   | 5.000,000              | -                          | 5.010,000  |
| JPM Global Bond Opportunities C (dist) - GBP (hedged)         | 90.939,225   | 15.467,118             | 19.261,374                 | 87.144,969   |
| JPM Global Bond Opportunities C (dist) - SGD (hedged)         | -  | 137,048                | -                          | 137,048  |
| JPM Global Bond Opportunities C (dist) - USD                  | 1.089.512,462  | 172.870,417            | 112.422,359                | 1.149.960,520                                      |
| JPM Global Bond Opportunities C (div) - EUR (hedged)          | 138.455,973  | -                      | 5.501,924                  | 132.954,049  |
| JPM Global Bond Opportunities C (mth) - HKD                   | 784,760  | 16,794                 | -                          | 801,554  |
| JPM Global Bond Opportunities C (mth) - USD                   | 1.311.784,022  | 150.160,745            | 136.125,933                | 1.325.818,834                                      |
| JPM Global Bond Opportunities C (mth) - SGD (hedged)          | 6.781,500  | 119,524                | -                          | 6.901,024  |
| JPM Global Bond Opportunities D (acc) - EUR (hedged)          | 3.047.529,558  | 270.757,124            | 413.604,134                | 2.904.682,548                                      |
| JPM Global Bond Opportunities D (acc) - USD                   | 274.767,236  | 41.483,056             | 33.247,493                 | 283.002,799  |
| JPM Global Bond Opportunities D (div) - EUR (hedged)          | 23.275.719,669   | 463.102,731            | 2.845.798,053              | 20.893.024,347                                     |
| JPM Global Bond Opportunities D (fix) EUR 3,00 - EUR (hedged) | 244.904,152  | 85,288                 | 26.494,438                 | 218.495,002  |
| JPM Global Bond Opportunities D (mth) - EUR (hedged)          | 691.980,621  | 155.785,876            | 78.401,076                 | 769.365,421  |
| JPM Global Bond Opportunities D (mth) - USD                   | 10,000   | 4.823,800              | -                          | 4.833,800  |
| JPM Global Bond Opportunities I (acc) - EUR (hedged)          | 1.394.211,123  | 153.365,112            | 43.070,178                 | 1.504.506,057                                      |
| JPM Global Bond Opportunities I (acc) - SEK (hedged)          | 2.243.160,905  | 2.502,119              | -                          | 2.245.663,024                                      |
| JPM Global Bond Opportunities I (acc) - USD                   | 35.611,876   | 2.001,486              | 888,451                    | 36.724,911   |
| JPM Global Bond Opportunities I (dist) - GBP (hedged)         | 35.231,925   | 1.465,044              | -                          | 36.696,969   |
| JPM Global Bond Opportunities I2 (acc) - EUR (hedged)         | 629.451,022  | 3.418,879              | 114.416,488                | 518.453,413  |
| JPM Global Bond Opportunities I2 (acc) - USD                  | 276.310,462  | 6.101,938              | 71.342,672                 | 211.069,728  |
| JPM Global Bond Opportunities I2 (dist) - GBP (hedged)        | 306,802  | -                      | -                          | 306,802  |
| JPM Global Bond Opportunities T (div) - EUR (hedged)          | 424.064,931  | 21.588,718             | 23.575,450                 | 422.078,199  |
| JPM Global Bond Opportunities T (div) - USD (hedged)          | 1.389.957,179  | 58.715,167             | 106.528,392                | 1.342.143,954                                      |
| JPM Global Bond Opportunities V (acc) - USD (hedged to BRL)   | 28.022,077   | 5.387,611              | 867,410                    | 32.542,278   |
| JPM Global Bond Opportunities X (acc) - EUR (hedged)          | 82.631,000   | 45.582,000             | -                          | 128.213,000  |
| JPM Global Bond Opportunities X (acc) - GBP (hedged)          | 1.035.723,298  | -                      | 107,940                    | 1.035.615,358                                      |
| JPM Global Bond Opportunities X (dist) - USD*                 | 983.856,952  | -                      | 983.856,952                | -  |
| JPM Global Bond Opportunities X (irc) - AUD (hedged)          | 449.650,752  | 1.062,699              | 165.134,894                | 285.578,557  |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Global Capital Structure Opportunities Fund (4)</b> |  |                        |                            |  |
| JPM Global Capital Structure Opportunities A (acc) - EUR                | 109,000  | -                      | 109,000                    | -  |
| JPM Global Capital Structure Opportunities A (acc) - USD (hedged)       | 1.334,107  | -                      | 1.334,107                  | -  |
| JPM Global Capital Structure Opportunities C (acc) - EUR                | 1.540,951  | 2,682                  | 1.543,633                  | -  |
| JPM Global Capital Structure Opportunities C (acc) - USD (hedged)       | 1.163,053  | -                      | 1.163,053                  | -  |
| JPM Global Capital Structure Opportunities C (dist) - GBP (hedged)      | 1.759,186  | -                      | 1.759,186                  | -  |
| JPM Global Capital Structure Opportunities S1 (acc) - EUR               | 190.000,000  | -                      | 190.000,000                | -  |
| JPM Global Capital Structure Opportunities X (acc) - EUR                | 145,250  | -                      | 145,250                    | -  |
| <b>JPMorgan Funds - Global Convertibles Fund (EUR)</b>                  |  |                        |                            |  |
| JPM Global Convertibles (EUR) A (acc) - CHF (hedged)                    | 743.780,806  | 310.165,230            | 64.249,971                 | 989.696,065  |
| JPM Global Convertibles (EUR) A (acc) - EUR                             | 32.688.191,132   | 2.083.386,146          | 6.394.700,307              | 28.376.876,971                                     |
| JPM Global Convertibles (EUR) A (acc) - SEK (hedged)                    | 12.438,317   | 2.685,860              | 8.072,263                  | 7.051,914  |
| JPM Global Convertibles (EUR) A (acc) - SGD (hedged)                    | 26.319,660   | -                      | -                          | 26.319,660   |
| JPM Global Convertibles (EUR) A (acc) - USD (hedged)                    | 54.098,667   | 3.720,000              | 2.072,984                  | 55.745,683   |
| JPM Global Convertibles (EUR) A (dist) - EUR                            | 6.746.751,836  | 128.000,401            | 1.627.997,451              | 5.246.754,786                                      |
| JPM Global Convertibles (EUR) A (dist) - GBP (hedged)                   | 187.066,577  | 1.666,082              | 12.789,971                 | 175.942,688  |
| JPM Global Convertibles (EUR) A (dist) - USD                            | 453.893,280  | 24.640,419             | 66.521,662                 | 412.012,037  |
| JPM Global Convertibles (EUR) A (dist) - USD (hedged)                   | 10,000   | -                      | -                          | 10,000   |
| JPM Global Convertibles (EUR) A (mth) - USD (hedged)                    | 10,000   | -                      | -                          | 10,000   |
| JPM Global Convertibles (EUR) C (acc) - CHF (hedged)                    | 1.242.184,006  | 289.469,445            | 148.734,402                | 1.382.919,049                                      |
| JPM Global Convertibles (EUR) C (acc) - EUR                             | 30.862.971,519   | 3.047.450,191          | 12.631.078,002             | 21.279.343,708                                     |
| JPM Global Convertibles (EUR) C (acc) - USD (hedged)                    | 348.810,642  | 32.140,794             | 174.863,275                | 206.088,161  |
| JPM Global Convertibles (EUR) C (dist) - EUR                            | 163.970,270  | 2.431,075              | 151,854                    | 150.589,491  |
| JPM Global Convertibles (EUR) C (dist) - GBP (hedged)                   | 230.788,009  | 21.943,162             | 31.167,129                 | 221.564,042  |
| JPM Global Convertibles (EUR) C (dist) - USD                            | 42.294,238   | 1.475,567              | 2.745,775                  | 41.024,030   |
| JPM Global Convertibles (EUR) C (dist) - USD (hedged)                   | 10,000   | -                      | -                          | 10,000   |
| JPM Global Convertibles (EUR) C (mth) - USD (hedged)                    | 10,000   | -                      | -                          | 10,000   |
| JPM Global Convertibles (EUR) D (acc) - EUR                             | 4.397.293,955  | 331.621,463            | 669.400,521                | 4.059.514,897                                      |
| JPM Global Convertibles (EUR) D (acc) - USD (hedged)                    | 10,000   | -                      | -                          | 10,000   |
| JPM Global Convertibles (EUR) D (mth) - USD (hedged)                    | 10,000   | -                      | -                          | 10,000   |
| JPM Global Convertibles (EUR) I (acc) - EUR                             | 22.756.363,580   | 3.377.985,853          | 3.607.853,862              | 22.526.495,571                                     |
| JPM Global Convertibles (EUR) I (acc) - USD (hedged)                    | 10,000   | 513,347                | -                          | 523,347  |
| JPM Global Convertibles (EUR) I (dist) - EUR                            | 521.259,803  | 6.094,000              | 3.581,674                  | 523.772,129  |
| JPM Global Convertibles (EUR) I2 (acc) - USD (hedged)                   | 6.887,774  | 875.460,315            | 41.615,615                 | 840.732,474  |
| JPM Global Convertibles (EUR) I2 (acc) - USD (hedged)                   | 10,000   | -                      | -                          | 10,000   |
| JPM Global Convertibles (EUR) I2 (dist) - EUR                           | 10,000   | -                      | -                          | 10,000   |
| JPM Global Convertibles (EUR) T (acc) - EUR                             | 118.625,175  | 47.965,317             | 10.945,346                 | 155.645,146  |
| JPM Global Convertibles (EUR) X (acc) - CHF (hedged)*                   | 1.254.509,030  | -                      | 1.254.509,030              | -  |
| JPM Global Convertibles (EUR) X (acc) - EUR                             | 684.496,356  | 2.816,021              | 152.063,550                | 535.248,827  |
| JPM Global Convertibles (EUR) X (acc) - USD (hedged)                    | 10,000   | -                      | -                          | 10,000   |
| JPM Global Convertibles (EUR) X (dist) - GBP (hedged)                   | 21.114,000   | -                      | 9.054,000                  | 12.060,000   |
| <b>JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund</b>      |  |                        |                            |  |
| JPM Global Corporate Bond Duration-Hedged A (acc) - EUR (hedged)        | 720.456,875  | 12.451,465             | 127.243,340                | 605.665,000  |
| JPM Global Corporate Bond Duration-Hedged A (acc) - USD                 | 8.402,435  | -                      | 2.586,512                  | 5.815,923  |
| JPM Global Corporate Bond Duration-Hedged A (dist) - EUR (hedged)       | 1.300,000  | -                      | -                          | 1.300,000  |
| JPM Global Corporate Bond Duration-Hedged C (acc) - EUR (hedged)        | 396.398,088  | 14.820,789             | 28.004,663                 | 383.214,214  |
| JPM Global Corporate Bond Duration-Hedged C (acc) - USD                 | 630.705,175  | 13.641,642             | 89.291,148                 | 555.055,669  |
| JPM Global Corporate Bond Duration-Hedged D (acc) - EUR (hedged)        | 22.166,436   | 9.026,355              | 2.979,095                  | 28.213,696   |
| JPM Global Corporate Bond Duration-Hedged D (acc) - USD                 | 34.393,636   | 2.320,024              | 4.055,880                  | 32.657,780   |
| JPM Global Corporate Bond Duration-Hedged I (acc) - EUR (hedged)        | 10.105,545   | -                      | -                          | 10.105,545   |
| JPM Global Corporate Bond Duration-Hedged I (acc) - USD                 | 5.197,827  | -                      | -                          | 5.197,827  |
| JPM Global Corporate Bond Duration-Hedged I2 (acc) - EUR (hedged)       | 302.632,720  | 15.506,557             | 147.777,204                | 170.362,073  |
| JPM Global Corporate Bond Duration-Hedged I2 (acc) - USD                | 67.697,977   | -                      | 64.280,735                 | 3.417,242  |

(4) Dieser Teilfonds wurde am 9. November 2018 aufgelöst.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Global Corporate Bond Fund</b>                                  |  |                        |                            |  |
| JPM Global Corporate Bond A (acc) - AUD (hedged)                                    | 497.806,055  | 253.744,710            | 245.887,782                | 505.662,983  |
| JPM Global Corporate Bond A (acc) - CHF (hedged)                                    | 580.549,490  | 16.440,000             | 44.123,543                 | 553.065,947  |
| JPM Global Corporate Bond A (acc) - EUR (hedged)                                    | 21.116.299,669   | 656.225,075            | 2.977.029,174              | 18.795.495,570                                     |
| JPM Global Corporate Bond A (acc) - NOK (hedged)                                    | 46.517,489   | 321,226                | 18.798,546                 | 28.040,169   |
| JPM Global Corporate Bond A (acc) - NZD (hedged)                                    | 133.585,082  | 58.228,850             | -                          | 191.813,932  |
| JPM Global Corporate Bond A (acc) - SEK (hedged)                                    | 1.108.550,466  | 67.303,748             | 110.957,633                | 994.896,581  |
| JPM Global Corporate Bond A (acc) - USD   | 22.732.530,323   | 5.667.125,569          | 9.640.966,169              | 18.758.689,723                                     |
| JPM Global Corporate Bond A (dist) - EUR (hedged)                                   | 44.300,849   | 531,193                | 25.989,351                 | 18.842,691   |
| JPM Global Corporate Bond A (dist) - GBP (hedged)                                   | 1.207.794,022  | 32.878,699             | 44.302,268                 | 1.196.370,453                                      |
| JPM Global Corporate Bond A (dist) - USD  | 26.764,541   | 477,063                | 6.472,262                  | 20.769,342   |
| JPM Global Corporate Bond A (div) - EUR (hedged)                                    | 140.354,304  | 13.567,689             | 31.910,259                 | 122.011,734  |
| JPM Global Corporate Bond A (mth) - SGD   | 58.679,863   | 398,367                | 16.539,766                 | 42.538,464   |
| JPM Global Corporate Bond A (mth) - USD   | 1.228.822,746  | 73.048,499             | 607.603,796                | 694.267,449  |
| JPM Global Corporate Bond C (acc) - EUR (hedged)                                    | 3.554.054,848  | 821.666,334            | 1.405.402,845              | 2.970.318,337                                      |
| JPM Global Corporate Bond C (acc) - SEK (hedged)                                    | 41.214,116   | 203,304                | 1.979,355                  | 39.438,065   |
| JPM Global Corporate Bond C (acc) - USD   | 2.278.632,918  | 657.912,287            | 720.112,223                | 2.216.432,982                                      |
| JPM Global Corporate Bond C (dist) - CHF (hedged)                                   | 79.630,000   | 211.733,232            | 7.756,000                  | 283.607,232  |
| JPM Global Corporate Bond C (dist) - EUR (hedged)                                   | 199.073,030  | 10.906,195             | 59.465,715                 | 150.515,510  |
| JPM Global Corporate Bond C (dist) - GBP (hedged)                                   | 695.766,835  | 29.878,839             | 300.643,946                | 425.001,728  |
| JPM Global Corporate Bond C (dist) - USD  | 74.463,106   | 22.047,427             | 2.978,555                  | 93.535,778   |
| JPM Global Corporate Bond C (div) - EUR (hedged)                                    | 98.580,086   | 6.254,768              | 879,230                    | 103.955,624  |
| JPM Global Corporate Bond C (mth) - USD   | 16.129,854   | 17.383,213             | 2.968,827                  | 30.544,240   |
| JPM Global Corporate Bond D (acc) - EUR (hedged)                                    | 4.873.188,052  | 385.532,957            | 640.635,557                | 4.618.085,452                                      |
| JPM Global Corporate Bond D (acc) - USD   | 3.562.913,851  | 163.753,343            | 387.775,252                | 3.338.891,942                                      |
| JPM Global Corporate Bond D (div) - EUR (hedged)                                    | 64.856.999,088   | 1.347.339,412          | 6.958.915,188              | 59.245.423,312                                     |
| JPM Global Corporate Bond D (mth) - USD   | 258.843,009  | 18.212,792             | 38.342,739                 | 238.713,062  |
| JPM Global Corporate Bond I (acc) - CHF (hedged)                                    | 14.150,000   | -                      | -                          | 14.150,000   |
| JPM Global Corporate Bond I (acc) - EUR (hedged)                                    | 1.972.762,205  | 190.493,642            | 320.938,620                | 1.842.317,227                                      |
| JPM Global Corporate Bond I (acc) - JPY (hedged)                                    | 1.783,000  | -                      | 1.547,000                  | 236,000  |
| JPM Global Corporate Bond I (acc) - USD   | 175.444,414  | 8.252,191              | 40.883,656                 | 142.812,949  |
| JPM Global Corporate Bond I2 (acc) - JPY (hedged)                                   | 1.134.473,798  | -                      | -                          | 1.134.473,798                                      |
| JPM Global Corporate Bond I (dist) - CHF (hedged)                                   | 40.520,000   | -                      | 12.900,000                 | 27.620,000   |
| JPM Global Corporate Bond I (dist) - EUR (hedged)                                   | 9,542  | -                      | 9,542                      | 9,542  |
| JPM Global Corporate Bond I2 (acc) - CHF (hedged)                                   | 2.692,648  | -                      | 2.682,846                  | 9,802  |
| JPM Global Corporate Bond I2 (acc) - EUR (hedged)                                   | 3.103.872,300  | 866.553,921            | 2.465.024,789              | 1.505.401,432                                      |
| JPM Global Corporate Bond I2 (acc) - USD  | 6.137.218,342  | 115.798,211            | 5.668.871,101              | 584.145,452  |
| JPM Global Corporate Bond I2 (dist) - EUR (hedged)                                  | 50.024,074   | 2.103,067              | 51.972,516                 | 154,625  |
| JPM Global Corporate Bond I2 (dist) - GBP (hedged)                                  | 218.629,072  | 7.547,852              | 193.661,814                | 32.515,110   |
| JPM Global Corporate Bond I2 (dist) - USD   | 561.627,215  | 26.044,454             | 423.384,522                | 164.287,147  |
| JPM Global Corporate Bond T (acc) - EUR (hedged)                                    | 99.295,173   | 16.783,575             | 9.964,752                  | 106.113,996  |
| JPM Global Corporate Bond T (div) - EUR (hedged)                                    | 604.250,112  | 74.132,208             | 50.070,287                 | 628.312,033  |
| JPM Global Corporate Bond X (acc) - EUR (hedged)                                    | 1.875.189,775  | 457.483,340            | 1.355.676,109              | 976.997,006  |
| JPM Global Corporate Bond X (acc) - GBP (hedged)                                    | 3.530.467,704  | 28.568,000             | 58.926,000                 | 3.500.109,704                                      |
| JPM Global Corporate Bond X (acc) - USD   | 3.971.217,355  | 266.432,000            | 593.820,500                | 3.643.828,855                                      |
| JPM Global Corporate Bond X (dist) - GBP (hedged)                                   | 1.204.788,016  | 15.651,000             | 1.061.019,501              | 159.419,515  |
| JPM Global Corporate Bond X (dist) - USD  | 737.996,514  | 367.957,878            | 36.133,549                 | 1.069.820,843                                      |
| <b>JPMorgan Funds - Global Dynamic Fund</b>   |  |                        |                            |  |
| JPM Global Dynamic A (acc) - CHF (hedged)   | 2.492,947  | 19,359                 | 272,000                    | 2.240,306  |
| JPM Global Dynamic A (acc) - EUR  | 400.893,520  | 5.614,454              | 28.529,693                 | 377.978,281  |
| JPM Global Dynamic A (acc) - EUR (hedged)   | 394.102,733  | 256.239,986            | 89.855,635                 | 560.484,084  |
| JPM Global Dynamic A (acc) - HKD  | -  | 125.512,149            | 4.541,084                  | 120.971,665  |
| JPM Global Dynamic A (acc) - SGD  | 289.985,860  | 32,439,951             | 34.539,871                 | 287.885,940  |
| JPM Global Dynamic A (acc) - USD  | 1.223.529,584  | 143.735,704            | 143.747,899                | 1.223.517,389                                      |
| JPM Global Dynamic A (dist) - EUR   | 52.905,991   | 7.984,627              | 5.470,000                  | 55.420,618   |
| JPM Global Dynamic A (dist) - GBP   | 193.470,703  | 3.916,418              | 7.703,611                  | 189.683,510  |
| JPM Global Dynamic A (dist) - USD   | 2.889.762,105  | 694.780,653            | 758.367,577                | 2.826.175,181                                      |
| JPM Global Dynamic A (acc) - EUR  | 1.010.743,851  | 42.378,235             | 169.089,855                | 884.032,231  |
| JPM Global Dynamic C (acc) - USD (hedged)   | 204.408,000  | 48.580,550             | 20.780,547                 | 232.208,503  |
| JPM Global Dynamic C (acc) - USD  | 5.031.035,909  | 190.928,939            | 321.045,071                | 4.900.919,777                                      |
| JPM Global Dynamic C (dist) - EUR   | 14.065,000   | 597,000                | 943,000                    | 13.719,000   |
| JPM Global Dynamic C (dist) - GBP   | 3.040,353  | 337,337                | 443,541                    | 2.934,149  |
| JPM Global Dynamic C (dist) - USD   | 130.611,797  | 6.576,962              | 16.584,892                 | 120.603,867  |
| JPM Global Dynamic D (acc) - EUR  | 183.818,354  | 59.447,267             | 32.685,788                 | 210.579,833  |
| JPM Global Dynamic D (acc) - EUR (hedged)   | 1.335.366,222  | 467.284,477            | 148.202,405                | 1.654.448,294                                      |
| JPM Global Dynamic D (acc) - USD  | 591.837,247  | 91.472,552             | 80.737,197                 | 602.572,602  |
| JPM Global Dynamic I (acc) - USD  | 68.304,033   | 6.632,292              | 4.201,363                  | 70.734,962   |
| JPM Global Dynamic I (dist) - EUR   | 1.487.897,237  | 16.982,334             | -                          | 1.504.879,571                                      |
| JPM Global Dynamic X (acc) - EUR (hedged)   | 48.152,435   | -                      | 6.026,000                  | 42.126,435   |
| JPM Global Dynamic X (acc) - USD  | 135.559,651  | -                      | -                          | 135.559,651  |
| <b>JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund</b> |  |                        |                            |  |
| JPM Global Emerging Markets Research Enhanced Index Equity C (acc) - EUR            | 1.808,487  | -                      | -                          | 1.808,487  |
| JPM Global Emerging Markets Research Enhanced Index Equity C (acc) - USD            | 79.690,445   | -                      | -                          | 79.690,445   |
| JPM Global Emerging Markets Research Enhanced Index Equity I (acc) - USD            | 46.040,957   | -                      | -                          | 46.040,957   |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - EUR            | 30.987,000   | 193.557,000            | 30.987,000                 | 193.557,000  |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - GBP            | 16,317   | -                      | -                          | 16,317   |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - USD            | 10,000   | -                      | -                          | 10,000   |



## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|  | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|--|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Global Equity Plus Fund</b>                    |  |                        |                            |  |
| JPM Global Equity Plus A (perf) (acc) - EUR                        | 34.480.000   | -                      | -                          | 34.480.000   |
| JPM Global Equity Plus A (perf) (acc) - USD                        | 17.000.000   | -                      | -                          | 17.000.000   |
| JPM Global Equity Plus C (perf) (acc) - EUR                        | 57.450.356   | -                      | -                          | 57.450.356   |
| JPM Global Equity Plus C (perf) (acc) - EUR (hedged)               | 6.575.000  | -                      | -                          | 6.575.000  |
| JPM Global Equity Plus C (perf) (acc) - USD                        | 85.000.000   | -                      | -                          | 85.000.000   |
| JPM Global Equity Plus C (perf) (acc) - USD (hedged)               | 8.000.000  | -                      | -                          | 8.000.000  |
| JPM Global Equity Plus D (perf) (acc) - EUR                        | 10.000   | -                      | -                          | 10.000   |
| JPM Global Equity Plus I (perf) (acc) - EUR                        | 16.420.000   | -                      | -                          | 16.420.000   |
| <b>JPMorgan Funds - Global Focus Fund</b>                          |  |                        |                            |  |
| JPM Global Focus A (acc) - CHF (hedged)                            | 19.302,912   | 873,159                | 3.452,550                  | 16.723,521   |
| JPM Global Focus A (acc) - EUR                                     | 12.534.590,932   | 1.015.041,761          | 1.239.250,797              | 12.310.381,896                                     |
| JPM Global Focus A (acc) - EUR (hedged)                            | 3.508.972,297  | 366.622,385            | 506.655,134                | 3.368.939,548                                      |
| JPM Global Focus A (dist) - EUR                                    | 2.755.974,601  | 219.997,622            | 211.771,137                | 2.764.201,086                                      |
| JPM Global Focus A (dist) - USD                                    | 525.220,817  | 19.065,078             | 89.309,671                 | 454.976,224  |
| JPM Global Focus C (acc) - EUR                                     | 3.337.395,076  | 165.503,551            | 715.834,688                | 2.787.063,939                                      |
| JPM Global Focus C (acc) - EUR (hedged)                            | 4.877.864,820  | 693.445,474            | 969.166,407                | 4.602.143,887                                      |
| JPM Global Focus C (acc) - USD                                     | 1.888.726,561  | 378.649,037            | 528.140,198                | 1.739.235,400                                      |
| JPM Global Focus C (dist) - EUR                                    | 616.909,785  | 5.940,379              | 58.812,000                 | 564.029,164  |
| JPM Global Focus C (dist) - USD                                    | 1.703,000  | -                      | 44,000                     | 1.659,000  |
| JPM Global Focus D (acc) - EUR                                     | 3.330.625,454  | 215.709,820            | 372.679,190                | 3.173.656,084                                      |
| JPM Global Focus D (acc) - EUR (hedged)                            | 3.088.662,994  | 852.742,665            | 925.584,706                | 3.015.820,953                                      |
| JPM Global Focus I (acc) - EUR                                     | 699.121,062  | 99.643,476             | 2.025,028                  | 796.739,510  |
| JPM Global Focus I (acc) - EUR (hedged)                            | 3.264,781  | 1.079,137              | 1.501,448                  | 2.842,470  |
| JPM Global Focus I2 (acc) - EUR                                    | 10,000   | -                      | -                          | 10,000   |
| JPM Global Focus T (acc) - EUR                                     | 43.181,311   | 14.975,958             | 6.147,205                  | 52.010,064   |
| JPM Global Focus X (acc) - CHF                                     | 702.068,257  | -                      | -                          | 702.068,257  |
| JPM Global Focus X (acc) - EUR                                     | 4.072.203,357  | -                      | 1.067.125,005              | 3.005.078,352                                      |
| <b>JPMorgan Funds - Global Government Bond Fund</b>                |  |                        |                            |  |
| JPM Global Government Bond A (acc) - AUD (hedged)                  | 64.234,109   | 494.735,128            | 15.450,000                 | 543.519,237  |
| JPM Global Government Bond A (acc) - EUR                           | 2.105.443,004  | 2.858.160,781          | 927.406,756                | 4.036.197,029                                      |
| JPM Global Government Bond A (acc) - USD (hedged)                  | 2.282.163,830  | 15.691.263,119         | 3.264.360,629              | 14.709.066,320                                     |
| JPM Global Government Bond C (acc) - EUR                           | 19.108.254,780   | 10.324.111,076         | 8.393.887,036              | 21.038.478,820                                     |
| JPM Global Government Bond C (acc) - USD (hedged)                  | 5.440,664  | 320.405,528            | 2.160,102                  | 323.686,090  |
| JPM Global Government Bond C (dist) - GBP (hedged)**               | -  | 87.709,216             | 3.753,773                  | 83.955,443   |
| JPM Global Government Bond D (acc) - EUR                           | 1.102.524,908  | 268.014,227            | 142.237,289                | 1.228.301,846                                      |
| JPM Global Government Bond D (acc) - EUR (hedged)                  | 817.163,200  | 303.073,961            | 37.703,017                 | 1.082.534,144                                      |
| JPM Global Government Bond D (acc) - USD (hedged)                  | 66.885,677   | 48.424,046             | -                          | 115.309,723  |
| JPM Global Government Bond I2 (acc) - EUR                          | 975.061,533  | 1.142.101,289          | 522.409,804                | 1.594.753,018                                      |
| JPM Global Government Bond I2 (acc) - USD (hedged)                 | 16.378,225   | -                      | 13.536,309                 | 2.841,916  |
| JPM Global Government Bond X (acc) - EUR                           | 5.091.358,302  | 492.041,953            | 118.698,000                | 5.464.702,295                                      |
| JPM Global Government Bond X (acc) - USD (hedged)                  | 526.515,560  | 575.955,601            | -                          | 1.102.471,161                                      |
| JPM Global Government Bond X (dist) - GBP (hedged)                 | 546.283,000  | 16.104,706             | 92.905,706                 | 469.482,000  |
| <b>JPMorgan Funds - Global Government Short Duration Bond Fund</b> |  |                        |                            |  |
| JPM Global Government Short Duration Bond A (acc) - EUR            | 2.133.744,216  | 4.095.982,660          | 287.151,020                | 5.942.575,856                                      |
| JPM Global Government Short Duration Bond A (acc) - USD (hedged)   | 125.909,063  | 1.261,015              | 11.807,000                 | 115.363,078  |
| JPM Global Government Short Duration Bond C (acc) - EUR            | 190.250,971  | 5.052,122              | 17.634,798                 | 177.668,295  |
| JPM Global Government Short Duration Bond C (acc) - USD (hedged)   | 342.167,161  | 993.741,447            | 858.333,816                | 477.574,792  |
| JPM Global Government Short Duration Bond C (dist) - GBP (hedged)  | 1.776.022,314  | 8.566,482              | 42.355,343                 | 1.742.233,453                                      |
| JPM Global Government Short Duration Bond D (acc) - EUR            | 477.877,051  | 109.027,433            | 23.730,593                 | 563.173,891  |
| JPM Global Government Short Duration Bond D (acc) - USD (hedged)   | 34,002   | 18,307                 | -                          | 52,309   |
| JPM Global Government Short Duration Bond I (acc) - EUR            | 791,816  | 1.642,887              | -                          | 2.434,703  |
| JPM Global Government Short Duration Bond I2 (acc) - EUR           | 31.740,162   | -                      | 3.928,864                  | 27.811,298   |
| JPM Global Government Short Duration Bond I2 (acc) - USD (hedged)  | 42.831,837   | -                      | 42.821,837                 | 10,000   |
| JPM Global Government Short Duration Bond P (acc) - EUR            | 10,000   | -                      | -                          | 10,000   |
| JPM Global Government Short Duration Bond P (acc) - USD (hedged)   | 10,000   | -                      | -                          | 10,000   |
| JPM Global Government Short Duration Bond P (dist) - GBP (hedged)  | 10,000   | -                      | -                          | 10,000   |
| <b>JPMorgan Funds - Global Healthcare Fund</b>                     |  |                        |                            |  |
| JPM Global Healthcare A (acc) - EUR                                | 259.552,900  | 272.881,429            | 94.787,985                 | 437.646,344  |
| JPM Global Healthcare A (acc) - EUR (hedged)                       | -  | 4.360,000              | -                          | 4.360,000  |
| JPM Global Healthcare A (acc) - USD                                | 3.353.088,610  | 595.814,573            | 1.052.552,650              | 2.896.350,533                                      |
| JPM Global Healthcare A (dist) - EUR                               | 36.666,189   | 7.932,935              | 4.275,185                  | 40.323,939   |
| JPM Global Healthcare A (dist) - GBP                               | 30.111,190   | 2.691,389              | 3.454,168                  | 29.348,411   |
| JPM Global Healthcare A (dist) - USD                               | 1.321.603,483  | 57.374,056             | 158.378,751                | 1.220.598,788                                      |
| JPM Global Healthcare C (acc) - EUR                                | 249.520,916  | 438.519,244            | 250.024,484                | 438.015,676  |
| JPM Global Healthcare C (acc) - USD                                | 594.579,094  | 219.858,999            | 118.714,934                | 695.723,159  |
| JPM Global Healthcare C (dist) - EUR                               | 11.631,788   | 6.746,000              | 613,043                    | 17.764,745   |
| JPM Global Healthcare C (dist) - GBP                               | 5.105,796  | 150,000                | -                          | 5.255,796  |
| JPM Global Healthcare C (dist) - USD                               | 56.727,897   | 3.810,324              | 4.048,405                  | 56.489,816   |
| JPM Global Healthcare D (acc) - EUR                                | 302.822,054  | 214.790,876            | 80.001,664                 | 437.611,266  |
| JPM Global Healthcare D (acc) - PLN (hedged)                       | 35.857,155   | 15.711,335             | 3.688,455                  | 47.880,035   |
| JPM Global Healthcare D (acc) - USD                                | 683.071,096  | 93.860,450             | 110.593,091                | 666.338,455  |
| JPM Global Healthcare I (acc) - USD                                | 38.135,819   | 185.028,264            | 142.138,151                | 81.025,932   |
| JPM Global Healthcare I2 (acc) - USD                               | 10,000   | -                      | -                          | 10,000   |
| JPM Global Healthcare T (acc) - EUR                                | 94.231,661   | 86.426,830             | 38.231,229                 | 142.427,262  |
| JPM Global Healthcare X (acc) - JPY                                | 3.350.532,948  | 55.088,728             | 396.085,570                | 3.009.536,106                                      |

\*\* Anteilklasse im Berichtszeitraum reaktiviert.



## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|  | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|--|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Global Multi-Strategy Income Fund</b>          |  |                        |                            |  |
| JPM Global Multi-Strategy Income A (acc) - EUR                     | 4.615,620  | -                      | -                          | 4.615,620  |
| JPM Global Multi-Strategy Income A (div) - EUR                     | 309.920,398  | 17.994,977             | 25.743,955                 | 302.171,420  |
| JPM Global Multi-Strategy Income C (div) - EUR                     | 10.000   | -                      | -                          | 10.000   |
| JPM Global Multi-Strategy Income D (acc) - EUR                     | 1.055.301,758  | 83.068,288             | 95.773,511                 | 1.042.596,535                                      |
| JPM Global Multi-Strategy Income D (div) - EUR                     | 5.684.667,463  | 305.938,169            | 535.783,838                | 5.454.821,794                                      |
| JPM Global Multi-Strategy Income T (acc) - EUR                     | 300.363,685  | 63.741,470             | 24.033,775                 | 340.071,380  |
| JPM Global Multi-Strategy Income T (div) - EUR                     | 876.191,011  | 451.720,337            | 160.918,440                | 1.166.992,908                                      |
| <b>JPMorgan Funds - Global Natural Resources Fund</b>              |  |                        |                            |  |
| JPM Global Natural Resources A (acc) - EUR                         | 11.885.085,190   | 946.689,402            | 3.163.151,715              | 9.668.622,877                                      |
| JPM Global Natural Resources A (acc) - GBP                         | 112.000,759  | 3.269,633              | 6.331,806                  | 108.938,586  |
| JPM Global Natural Resources A (acc) - USD                         | 697.797,530  | 250.114,740            | 460.114,018                | 487.798,252  |
| JPM Global Natural Resources A (acc) - SGD                         | 35.366.770,134   | 7.423.972,252          | 9.077.319,379              | 33.713.423,007                                     |
| JPM Global Natural Resources A (dist) - EUR                        | 12.176.105,657   | 1.176.773,229          | 1.267.536,465              | 12.085.342,421                                     |
| JPM Global Natural Resources C (acc) - EUR                         | 2.158.663,451  | 362.732,451            | 810.688,651                | 1.710.707,251                                      |
| JPM Global Natural Resources C (acc) - USD                         | 6.068.187,250  | 862.124,413            | 550.531,505                | 6.379.780,158                                      |
| JPM Global Natural Resources C (dist) - EUR                        | 47.656,947   | 23.812,348             | 7.543,945                  | 63.925,350   |
| JPM Global Natural Resources D (acc) - EUR                         | 8.273.726,449  | 511.024,895            | 1.257.490,116              | 7.527.261,228                                      |
| JPM Global Natural Resources D (acc) - USD                         | 295.658,906  | 115.230,687            | 100.404,137                | 310.485,456  |
| JPM Global Natural Resources F (acc) - USD                         | -  | 564,146                | -                          | 564,146  |
| JPM Global Natural Resources I (acc) - EUR                         | 19.087,580   | 66.447,137             | 8.513,172                  | 77.021,545   |
| JPM Global Natural Resources I (acc) - SGD                         | -  | 18.413.841,063         | 809.724,347                | 17.604.116,716                                     |
| JPM Global Natural Resources I (dist) - EUR*                       | 1.798,014  | -                      | 1.798,014                  | -  |
| JPM Global Natural Resources I2 (acc) - USD                        | 10.000   | -                      | -                          | 10.000   |
| JPM Global Natural Resources X (acc) - EUR                         | 77.978,983   | -                      | 1.068,078                  | 76.910,905   |
| JPM Global Natural Resources X (dist) - AUD                        | 94,650   | -                      | -                          | 94,650   |
| <b>JPMorgan Funds - Global Real Estate Securities Fund (USD)</b>   |  |                        |                            |  |
| JPM Global Real Estate Securities (USD) A (acc) - EUR (hedged)     | 305.636,467  | 48.429,056             | 128.232,620                | 225.832,903  |
| JPM Global Real Estate Securities (USD) A (acc) - USD              | 1.232.445,912  | 44.811,052             | 66.740,266                 | 1.210.516,698                                      |
| JPM Global Real Estate Securities (USD) A (dist) - EUR (hedged)    | 25.522,780   | 436,853                | 4.459,000                  | 21.500,633   |
| JPM Global Real Estate Securities (USD) A (dist) - USD             | 2.905,812  | 128,653                | 193,274                    | 2.841,191  |
| JPM Global Real Estate Securities (USD) C (acc) - EUR (hedged)     | 6.951,617  | 561,631                | 2.363,653                  | 5.149,595  |
| JPM Global Real Estate Securities (USD) C (acc) - USD              | 110.372,672  | 73.814,000             | 46.161,946                 | 138.024,726  |
| JPM Global Real Estate Securities (USD) D (acc) - EUR (hedged)     | 436.758,784  | 49.986,489             | 81.960,629                 | 404.784,644  |
| JPM Global Real Estate Securities (USD) D (acc) - USD              | 551.197,473  | 35.557,566             | 72.211,372                 | 514.543,667  |
| JPM Global Real Estate Securities (USD) I (acc) - USD              | 12.127,058   | -                      | 5.554,512                  | 6.572,546  |
| JPM Global Real Estate Securities (USD) I (dist) - EUR (hedged)    | 60.000,000   | 26.283,293             | 2.864,293                  | 83.419,000   |
| JPM Global Real Estate Securities (USD) X (acc) - EUR (hedged)     | 164.865,000  | 70.320,000             | 13.425,000                 | 221.760,000  |
| JPM Global Real Estate Securities (USD) X (acc) - USD              | 748.162,320  | -                      | 735.785,000                | 12.377,320   |
| <b>JPMorgan Funds - Global Research Enhanced Index Equity Fund</b> |  |                        |                            |  |
| JPM Global Research Enhanced Index Equity C (acc) - EUR            | 154.523,290  | 30.214,921             | 41.905,137                 | 142.833,074  |
| JPM Global Research Enhanced Index Equity C (acc) - EUR (hedged)   | 29.959,324   | 65.167,220             | 12.340,997                 | 82.785,547   |
| JPM Global Research Enhanced Index Equity C (acc) - USD            | 100.779,951  | 10.692,172             | 32.108,827                 | 79.363,296   |
| JPM Global Research Enhanced Index Equity C (dist) - GBP (hedged)  | -  | 38.104,335             | 1.843,317                  | 36.261,018   |
| JPM Global Research Enhanced Index Equity C (dist) - USD           | 10.733,000   | 10.731,000             | 10.700,000                 | 10.764,000   |
| JPM Global Research Enhanced Index Equity I (acc) - EUR            | 357.789,313  | 133.966,704            | 148.904,764                | 342.851,253  |
| JPM Global Research Enhanced Index Equity I (acc) - EUR (hedged)   | 34.689,271   | 49.315,102             | 77.432,397                 | 6.571,976  |
| JPM Global Research Enhanced Index Equity I (acc) - USD            | 814.756,998  | 26.745,762             | 662.701,803                | 178.800,957  |
| JPM Global Research Enhanced Index Equity I (dist) - EUR           | 10.000   | -                      | -                          | 10.000   |
| JPM Global Research Enhanced Index Equity I (dist) - GBP (hedged)  | 7.242,147  | -                      | -                          | 7.242,147  |
| JPM Global Research Enhanced Index Equity I (dist) - USD           | 10.000   | -                      | -                          | 10.000   |
| JPM Global Research Enhanced Index Equity X (acc) - EUR            | 4.234,449  | -                      | 0,670                      | 4.233,779  |
| JPM Global Research Enhanced Index Equity X (acc) - GBP*           | 357.560,000  | -                      | 357.560,000                | -  |
| JPM Global Research Enhanced Index Equity X (dist) - AUD           | 1.432.836,959  | 432.833,556            | 448.457,084                | 1.417.213,067                                      |
| JPM Global Research Enhanced Index Equity X (dist) - AUD (hedged)  | 344.902,214  | 125.249,234            | 133.268,192                | 336.883,256  |
| JPM Global Research Enhanced Index Equity X (dist) - USD           | 1.100.713,315  | 18.025,210             | 1.197,007                  | 1.117.541,518                                      |
| <b>JPMorgan Funds - Global Short Duration Bond Fund</b>            |  |                        |                            |  |
| JPM Global Short Duration Bond A (acc) - EUR (hedged)              | 1.435.517,754  | 4.633.643,650          | 1.597.893,377              | 4.471.268,027                                      |
| JPM Global Short Duration Bond A (acc) - USD                       | 6.594.174,933  | 6.412.836,350          | 6.551.082,225              | 6.455.929,058                                      |
| JPM Global Short Duration Bond C (acc) - EUR (hedged)              | 1.251.821,853  | 6.996,665              | 1.108.032,602              | 150.785,916  |
| JPM Global Short Duration Bond C (acc) - USD                       | 9.758.486,342  | 1.467.741,022          | 1.172.630,280              | 10.053.597,084                                     |
| JPM Global Short Duration Bond C (dist) - EUR (hedged)*            | 9.756,000  | -                      | 9.756,000                  | -  |
| JPM Global Short Duration Bond C (dist) - GBP (hedged)             | 527.200,648  | 5.745,739              | 30.842,576                 | 502.103,811  |
| JPM Global Short Duration Bond C (dist) - USD                      | 47.894,642   | 2.518,814              | 120,943                    | 50.292,513   |
| JPM Global Short Duration Bond D (acc) - EUR (hedged)              | 159.756,879  | 42.140,850             | 30.877,115                 | 171.020,614  |
| JPM Global Short Duration Bond D (acc) - EUR (hedged)              | 1.176.127,804  | 579.803,186            | 225.289,015                | 1.530.641,975                                      |
| JPM Global Short Duration Bond D (acc) - USD                       | 133.046,313  | 46.933,132             | 11.336,137                 | 168.643,308  |
| JPM Global Short Duration Bond D (dist) - EUR (hedged)             | 10,012   | -                      | -                          | 10,012   |
| JPM Global Short Duration Bond D (dist) - GBP (hedged)             | 473,600  | -                      | -                          | 473,600  |
| JPM Global Short Duration Bond D (dist) - EUR (hedged)             | 610.255,097  | 239.875,315            | 338.253,502                | 511.876,910  |
| JPM Global Short Duration Bond D (dist) - USD                      | 190.735,879  | 58.283,767             | 71.921,495                 | 177.098,151  |
| JPM Global Short Duration Bond D (dist) - EUR (hedged)             | 10,000   | 4.273,211              | -                          | 4.283,211  |
| JPM Global Short Duration Bond D (dist) - GBP (hedged)             | 10,000   | -                      | -                          | 10,000   |
| JPM Global Short Duration Bond D (dist) - USD                      | 333.612,060  | -                      | 24.068,639                 | 309.543,421  |
| JPM Global Short Duration Bond F (dist) - GBP (hedged)             | 10,000   | -                      | -                          | 10,000   |
| JPM Global Short Duration Bond X (acc) - EUR (hedged)              | 653.923,112  | -                      | -                          | 653.923,112  |
| JPM Global Short Duration Bond X (acc) - USD                       | 2.191,147  | -                      | -                          | 2.191,147  |
| JPM Global Short Duration Bond X (dist) - GBP (hedged)             | 10,086   | -                      | -                          | 10,086   |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Global Socially Responsible Fund</b>          |  |                        |                            |  |
| JPM Global Socially Responsible A (acc) - USD                     | 376.161,969  | 140.445,671            | 97.062,070                 | 419.545,570  |
| JPM Global Socially Responsible A (dist) - USD                    | 249.474,325  | 101.785,774            | 75.467,390                 | 275.792,709  |
| JPM Global Socially Responsible C (acc) - USD                     | 72.211,667   | 59.813,755             | 71.933,467                 | 60.091,955   |
| JPM Global Socially Responsible C (dist) - EUR (hedged)           | 94.455,566   | 167,358                | 30.010,792                 | 64.612,132   |
| JPM Global Socially Responsible D (acc) - USD                     | 633.050,166  | 401.229,642            | 102.282,613                | 931.997,195  |
| JPM Global Socially Responsible I (acc) - USD                     | 10,000   | -                      | -                          | 10,000   |
| JPM Global Socially Responsible I (dist) - EUR (hedged)           | 10,000   | -                      | -                          | 10,000   |
| JPM Global Socially Responsible I (dist) - GBP                    | 10,000   | -                      | -                          | 10,000   |
| JPM Global Socially Responsible I2 (acc) - USD                    | 1.871,713  | 559,027                | 10,000                     | 2.420,740  |
| JPM Global Socially Responsible I2 (dist) - GBP                   | 139.242,102  | -                      | 9.306,760                  | 129.935,342  |
| JPM Global Socially Responsible X (acc) - USD                     | 225.896,832  | -                      | -                          | 225.896,832  |
| <b>JPMorgan Funds - Global Strategic Bond Fund</b>                |  |                        |                            |  |
| JPM Global Strategic Bond A (acc) - EUR (hedged)                  | 268.067,093  | 2.200,050              | 207.341,774                | 62.925,369   |
| JPM Global Strategic Bond A (acc) - NOK (hedged)                  | 4.000,531  | -                      | 1.498,767                  | 2.501,764  |
| JPM Global Strategic Bond A (acc) - USD                           | 218.335,438  | 142.833,875            | 169.531,656                | 191.637,657  |
| JPM Global Strategic Bond A (mth) - USD                           | 4.172,809  | 5.466,344              | 485,968                    | 9.153,185  |
| JPM Global Strategic Bond A (perf) (acc) - CHF (hedged)           | 98.170,275   | 5,797                  | 6,599                      | 98.169,473   |
| JPM Global Strategic Bond A (perf) (acc) - CZK (hedged)           | 5.078,080  | -                      | -                          | 5.078,080  |
| JPM Global Strategic Bond A (perf) (acc) - EUR (hedged)           | 594.216,746  | 39.884,741             | 108.225,840                | 525.875,647  |
| JPM Global Strategic Bond A (perf) (acc) - GBP (hedged)           | 31.509,003   | 205,019                | 19,548,021                 | 12.166,001   |
| JPM Global Strategic Bond A (perf) (acc) - SEK (hedged)           | 4.133,227,519  | 1.614,459,680          | 1.742,378,801              | 4.005,308,398                                      |
| JPM Global Strategic Bond A (perf) (acc) - USD                    | 389.001,568  | 95,982,477             | 120,528,631                | 364,455,414  |
| JPM Global Strategic Bond A (perf) (dist) - EUR (hedged)          | 28.637,600   | 67,080                 | 2,861,590                  | 25,843,090   |
| JPM Global Strategic Bond A (perf) (div) - EUR (hedged)           | 580.192,766  | 79,567,290             | 104,799,428                | 554,960,628  |
| JPM Global Strategic Bond A (perf) (fix) EUR 2,35 - EUR (hedged)  | 2.924,540  | -                      | 952,630                    | 1,971,910  |
| JPM Global Strategic Bond A (perf) (mth) - USD                    | 6.482,003  | 5.740,095              | -                          | 12.222,098   |
| JPM Global Strategic Bond C (acc) - EUR (hedged)                  | 518.337,533  | 26.553,168             | 86.671,557                 | 458.219,144  |
| JPM Global Strategic Bond C (perf) (acc) - CHF (hedged)           | 15.317,000   | -                      | 1.135,000                  | 14.182,000   |
| JPM Global Strategic Bond C (perf) (acc) - EUR (hedged)           | 1.445,488,751  | 355,436,831            | 179,195,718                | 1.621,729,864                                      |
| JPM Global Strategic Bond C (perf) (acc) - GBP (hedged)           | 42.050,823   | 1.917,492              | 25,086,354                 | 18.881,961   |
| JPM Global Strategic Bond C (perf) (acc) - PLN (hedged)           | 63.225,407   | -                      | 11.897,809                 | 51.327,598   |
| JPM Global Strategic Bond C (perf) (acc) - USD                    | 1.170.569,007  | 154,031,171            | 612,411,352                | 712,188,826  |
| JPM Global Strategic Bond C (perf) (dist) - EUR (hedged)          | -  | 15,278,701             | -                          | 15,278,701   |
| JPM Global Strategic Bond C (perf) (dist) - GBP (hedged)          | 40.182,494   | 23,588,831             | 13,961,961                 | 49,809,364   |
| JPM Global Strategic Bond C (perf) (dist) - USD                   | 105.991,562  | 62,949,460             | 1,640,168                  | 167,300,854  |
| JPM Global Strategic Bond C (perf) (fix) EUR 2,60 - EUR (hedged)* | 596,003  | -                      | 596,003                    | -  |
| JPM Global Strategic Bond C (perf) (mth) - USD                    | 1.600,299  | -                      | -                          | 1.600,299  |
| JPM Global Strategic Bond D (perf) (acc) - EUR (hedged)           | 439.572,064  | 22,245,918             | 49,599,710                 | 412,218,272  |
| JPM Global Strategic Bond D (perf) (acc) - PLN (hedged)           | 22.132,401   | 39,417,974             | 5,134,549                  | 56,415,826   |
| JPM Global Strategic Bond D (perf) (acc) - USD                    | 806,012  | 1,677                  | -                          | 807,689  |
| JPM Global Strategic Bond D (perf) (div) - EUR (hedged)           | 2.891,036,912  | 34,852,708             | 330,251,688                | 2,595,637,932                                      |
| JPM Global Strategic Bond D (perf) (fix) EUR 1,60 - EUR (hedged)  | 93,385,118   | -                      | 13,219,298                 | 80,165,820   |
| JPM Global Strategic Bond D (perf) (mth) - USD                    | 9,470,667  | 146,002                | -                          | 9,616,669  |
| JPM Global Strategic Bond I (acc) - EUR (hedged)                  | 1.371.853,750  | 55,987,841             | 560,365,917                | 867,475,674  |
| JPM Global Strategic Bond I (perf) (acc) - EUR (hedged)           | 976.720,623  | 630,000                | 23,880,000                 | 953,470,623  |
| JPM Global Strategic Bond I (perf) (acc) - JPY (hedged)           | 938.208,717  | -                      | 231.183,786                | 707,024,931  |
| JPM Global Strategic Bond I (perf) (acc) - USD                    | 129.836,709  | -                      | 31,920,399                 | 97,916,310   |
| JPM Global Strategic Bond I (perf) (dist) - GBP (hedged)          | 489,654  | -                      | -                          | 489,654  |
| JPM Global Strategic Bond I2 (perf) (acc) - EUR (hedged)          | 98.781,399   | 24,329,305             | 69,828,613                 | 53,282,091   |
| JPM Global Strategic Bond I2 (perf) (acc) - USD                   | 24.830,797   | -                      | 3,925,325                  | 20,905,472   |
| JPM Global Strategic Bond I2 (perf) (dist) - GBP (hedged)         | 10,000   | -                      | -                          | 10,000   |
| JPM Global Strategic Bond I2 (perf) (dist) - USD                  | 10,000   | -                      | -                          | 10,000   |
| JPM Global Strategic Bond T (perf) (acc) - EUR (hedged)           | 107,115,025  | 12,331,175             | 8,432,576                  | 111,013,624  |
| JPM Global Strategic Bond T (perf) (div) - EUR (hedged)           | 329.239,210  | 45,251,386             | 21,318,604                 | 353,171,992  |
| JPM Global Strategic Bond X (acc) - EUR (hedged)                  | 297,805,000  | -                      | -                          | 297,805,000  |
| JPM Global Strategic Bond X (acc) - USD                           | 355.413,568  | 351,011                | 346,395                    | 355,418,184  |
| <b>JPMorgan Funds - Global Sustainable Equity Fund (S)</b>        |  |                        |                            |  |
| JPM Global Sustainable Equity A (acc) - EUR                       | -  | 9,000                  | -                          | 9,000  |
| JPM Global Sustainable Equity C (acc) - EUR                       | -  | 9,000                  | -                          | 9,000  |
| JPM Global Sustainable Equity C (acc) - USD                       | -  | 249.970,000            | -                          | 249.970,000  |
| JPM Global Sustainable Equity I (acc) - EUR                       | -  | 9,000                  | -                          | 9,000  |

(S) Dieser Teilfonds wurde am 14. November 2018 aufgelegt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|  | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|--|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Global Unconstrained Equity Fund</b> |  |                        |                            |  |
| JPM Global Unconstrained Equity A (acc) - CHF (hedged)   | 5.200,868  | 10,565                 | -                          | 5.211,433  |
| JPM Global Unconstrained Equity A (acc) - EUR            | 96.801,307   | 3.004,904              | 7.162,746                  | 92.643,465   |
| JPM Global Unconstrained Equity A (acc) - EUR (hedged)   | 422.213,749  | 3.811,389              | 63.470,553                 | 362.554,585  |
| JPM Global Unconstrained Equity A (acc) - USD            | 875,996,371  | 22,069,579             | 88,220,912                 | 809,845,038  |
| JPM Global Unconstrained Equity A (dist) - EUR (hedged)  | 1.829.648,020  | 4.884,058              | 13.831,954                 | 1.820.700,124                                      |
| JPM Global Unconstrained Equity A (dist) - USD           | 1.708.184,074  | 104.010,409            | 226.408,725                | 1.585.785,578                                      |
| JPM Global Unconstrained Equity C (acc) - EUR            | 9,168,008  | -                      | -                          | 9,168,008  |
| JPM Global Unconstrained Equity C (acc) - EUR (hedged)   | 6.230.794,073  | 21.448,026             | 15,160,598                 | 6.237,081,501                                      |
| JPM Global Unconstrained Equity C (acc) - USD            | 35.780,256   | 372,584                | 30,301,154                 | 5,851,686  |
| JPM Global Unconstrained Equity D (acc) - EUR            | 54.694,780   | 2,911,248              | 9,184,188                  | 48,421,840   |
| JPM Global Unconstrained Equity D (acc) - EUR (hedged)   | 199.601,412  | 8.492,361              | 18.653,803                 | 189,439,970  |
| JPM Global Unconstrained Equity D (acc) - USD            | 167.474,011  | 13,839,146             | 24,678,784                 | 156.634,373  |
| JPM Global Unconstrained Equity I (acc) - JPY            | 117.444,404  | 869,565                | 20,135,510                 | 98,178,459   |
| JPM Global Unconstrained Equity I (acc) - USD            | 995,936,688  | 176,894                | -                          | 996,113,582  |
| JPM Global Unconstrained Equity T (acc) - EUR            | 7,195,017  | 7,276,868              | 2,117,262                  | 12,354,623   |
| JPM Global Unconstrained Equity X (acc) - EUR            | 4,109,225,851  | -                      | 10,395,430                 | 4,098,830,421                                      |
| JPM Global Unconstrained Equity X (acc) - EUR (hedged)   | 7,098,601  | -                      | -                          | 7,098,601  |
| JPM Global Unconstrained Equity X (acc) - USD            | 179,886,997  | -                      | 547,710                    | 179,339,287  |
| JPM Global Unconstrained Equity X (dist) - AUD           | 101,687  | -                      | -                          | 101,687  |
| <b>JPMorgan Funds - Greater China Fund</b>               |  |                        |                            |  |
| JPM Greater China A (acc) - SGD                          | 49,883,941   | 11,499,111             | 4,716,532                  | 56,666,520   |
| JPM Greater China A (acc) - USD                          | 3,071,589,290  | 405,881,207            | 693,812,977                | 2,783,657,520                                      |
| JPM Greater China A (dist) - HKD                         | 2,605,445,172  | 477,234,457            | 397,385,235                | 2,685,294,394                                      |
| JPM Greater China A (dist) - USD                         | 6,239,620,506  | 888,019,568            | 1,364,774,314              | 5,762,865,760                                      |
| JPM Greater China C (acc) - EUR                          | 92,630,096   | 5,707,028              | 17,058,561                 | 81,278,563   |
| JPM Greater China C (acc) - USD                          | 2,103,929,684  | 590,704,094            | 200,748,070                | 2,493,885,708                                      |
| JPM Greater China C (dist) - USD                         | 21,348,384   | 569,407                | 2,483,596                  | 19,434,195   |
| JPM Greater China D (acc) - EUR                          | 129,283,777  | 27,611,606             | 19,165,984                 | 137,729,399  |
| JPM Greater China D (acc) - USD                          | 928,406,749  | 436,839,096            | 527,079,416                | 838,166,429  |
| JPM Greater China I (acc) - USD                          | 191,966,345  | 1,708,792              | 52,286,700                 | 141,388,437  |
| JPM Greater China I2 (acc) - EUR                         | 10,000   | 313,000                | -                          | 323,000  |
| JPM Greater China T (acc) - EUR                          | 30,328,644   | 7,833,608              | 2,944,094                  | 35,218,158   |
| JPM Greater China X (acc) - USD                          | 1,977,855  | -                      | -                          | 1,977,855  |
| <b>JPMorgan Funds - Highbridge US STEEP Fund (6)</b>     |  |                        |                            |  |
| JPM Highbridge US STEEP A (perf) (acc) - EUR             | 3,168,426,913  | 243,430,906            | 3,411,857,819              | -  |
| JPM Highbridge US STEEP A (perf) (acc) - EUR (hedged)    | 447,122,747  | 7,783,399              | 454,906,146                | -  |
| JPM Highbridge US STEEP A (perf) (acc) - HUF (hedged)    | 30,294,468   | 807,199                | 31,101,667                 | -  |
| JPM Highbridge US STEEP A (perf) (acc) - USD             | 9,461,252,745  | 25,055,450             | 9,486,308,195              | -  |
| JPM Highbridge US STEEP A (perf) (dist) - EUR            | 190,387,119  | 5,887,170              | 196,274,289                | -  |
| JPM Highbridge US STEEP A (perf) (dist) - GBP            | 28,124,990   | 23,953                 | 28,148,943                 | -  |
| JPM Highbridge US STEEP A (perf) (dist) - USD            | 1,425,000  | -                      | 1,425,000                  | -  |
| JPM Highbridge US STEEP C (perf) (acc) - EUR             | 256,373,004  | 1,385,630              | 257,758,634                | -  |
| JPM Highbridge US STEEP C (perf) (acc) - EUR (hedged)    | 36,118,757   | 1,557                  | 36,120,314                 | -  |
| JPM Highbridge US STEEP C (perf) (acc) - USD             | 2,009,674,435  | 296,353,820            | 2,306,028,255              | -  |
| JPM Highbridge US STEEP C (perf) (dist) - GBP            | 8,112,863  | -                      | 8,112,863                  | -  |
| JPM Highbridge US STEEP C (perf) (dist) - USD            | 90,730,352   | 3,757,100              | 94,487,452                 | -  |
| JPM Highbridge US STEEP D (perf) (acc) - EUR (hedged)    | 346,776,776  | 3,156,607              | 349,933,383                | -  |
| JPM Highbridge US STEEP D (perf) (acc) - PLN (hedged)    | 57,103,833   | 9,736,251              | 66,840,084                 | -  |
| JPM Highbridge US STEEP D (perf) (acc) - USD             | 2,124,031,883  | 21,844,531             | 2,145,876,414              | -  |
| JPM Highbridge US STEEP I (perf) (acc) - EUR (hedged)    | 263,001,606  | 13,572,778             | 276,574,384                | -  |
| JPM Highbridge US STEEP I (perf) (acc) - USD             | 273,694,129  | 157,000                | 273,851,129                | -  |
| JPM Highbridge US STEEP I2 (perf) (acc) - EUR (hedged)   | 10,000   | -                      | 10,000                     | -  |
| JPM Highbridge US STEEP I2 (perf) (acc) - USD            | 10,000   | -                      | 10,000                     | -  |
| JPM Highbridge US STEEP T (perf) (acc) - EUR (hedged)    | 8,963,626  | -                      | 8,963,626                  | -  |
| JPM Highbridge US STEEP X (perf) (acc) - USD             | 15,459,757   | -                      | 15,459,757                 | -  |
| JPM Highbridge US STEEP X (perf) (dist) - USD            | 9,904  | -                      | 9,904                      | -  |
| <b>JPMorgan Funds - Hong Kong Fund (7)</b>               |  |                        |                            |  |
| JPM Hong Kong A (acc) - USD                              | 141,922,533  | 27,046,274             | 168,968,807                | -  |
| JPM Hong Kong A (dist) - HKD                             | 3,781,876,134  | 485,249,088            | 4,267,125,222              | -  |
| JPM Hong Kong A (dist) - USD                             | 769,955,937  | 81,690,298             | 851,646,235                | -  |
| JPM Hong Kong C (acc) - USD                              | 120,727,427  | 34,149,213             | 154,876,640                | -  |
| JPM Hong Kong D (acc) - USD                              | 173,383,648  | 8,395,019              | 181,778,667                | -  |
| JPM Hong Kong X (acc) - USD                              | 1,119,400  | -                      | 1,119,400                  | -  |

(6) Dieser Teilfonds wurde am 28. September 2018 mit dem JPMorgan Funds - US Select Equity Plus Fund zusammengelegt.

(7) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - China Fund zusammengelegt.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Income Fund</b>                   |  |                        |                            |  |
| JPM Income Fund A (acc) - EUR (hedged)                | 23.717,257   | 17.487,372             | 9.062,694                  | 32.141,935   |
| JPM Income Fund A (acc) - SEK (hedged)*               | 1.997,107  | -                      | 1.997,107                  | -  |
| JPM Income Fund A (acc) - USD                         | 25.510,000   | 8.097,716              | 20.124,429                 | 13.483,287   |
| JPM Income Fund A (div) - EUR (hedged)                | 33.453,134   | 7.423,724              | 1.128,629                  | 39.748,229   |
| JPM Income Fund A (div) - USD                         | 3.249,117  | -                      | 3.117,117                  | 132,000  |
| JPM Income Fund A (mth) - HKD                         | 23.898.045,632   | 17.290.031,339         | 5.549.774,729              | 35.638.302,242                                     |
| JPM Income Fund A (mth) - USD                         | 3.553.314,580  | 4.306.059,729          | 2.198.525,065              | 5.660.849,244                                      |
| JPM Income Fund C (acc) - EUR (hedged)                | 66.481,517   | 5.847,956              | 14.006,837                 | 58.322,636   |
| JPM Income Fund C (acc) - USD                         | 89.737,376   | 117.019,951            | 69.036,409                 | 137.720,918  |
| JPM Income Fund C (div) - EUR (hedged)                | 5.123,484  | 889,725                | 757,694                    | 5.255,515  |
| JPM Income Fund D (acc) - EUR (hedged)                | 8.825,444  | 14.761,031             | 1.270,990                  | 22.315,485   |
| JPM Income Fund D (acc) - USD                         | -  | 10,000                 | -                          | 10,000   |
| JPM Income Fund D (div) - EUR (hedged)                | 58.955,014   | 92.305,435             | 8.732,692                  | 142.527,757  |
| JPM Income Fund D (div) - USD                         | -  | 10,000                 | -                          | 10,000   |
| JPM Income Fund T (acc) - EUR (hedged)                | 518.012,055  | 501,229                | 5.273,936                  | 513.239,348  |
| JPM Income Fund T (div) - EUR (hedged)                | 1.551,177  | 7.915,451              | -                          | 9.466,628  |
| <b>JPMorgan Funds - India Fund</b>                    |  |                        |                            |  |
| JPM India A (acc) - SGD                               | 145.897,938  | 3.516,209              | 28.459,488                 | 120.954,659  |
| JPM India A (acc) - USD                               | 8.822.406,764  | 355.376,456            | 780.661,091                | 8.397.122,129                                      |
| JPM India A (dist) - GBP                              | 426,553  | -                      | -                          | 426,553  |
| JPM India A (dist) - USD                              | 3.818.354,850  | 59.813,874             | 247.161,095                | 3.631.007,629                                      |
| JPM India C (acc) - EUR                               | 49.461,390   | 2.412,178              | 7.179,631                  | 44.693,937   |
| JPM India C (acc) - USD                               | 1.777.773,824  | 342.060,121            | 297.240,268                | 1.822.593,677                                      |
| JPM India C (dist) - USD                              | 137.817,200  | 4.501,585              | 5.290,459                  | 137.028,326  |
| JPM India D (acc) - EUR                               | 246.106,207  | 21.083,141             | 53.336,069                 | 213.853,279  |
| JPM India D (acc) - USD                               | 3.071.114,511  | 88.132,065             | 209.561,629                | 2.949.684,947                                      |
| JPM India I (acc) - USD                               | 402,904  | -                      | -                          | 402,904  |
| JPM India I2 (acc) - USD                              | 146.649,093  | 10.667,713             | 95.223,297                 | 62.093,509   |
| JPM India I2 (dist) - USD                             | 8.867,389  | 814,894                | 1.007,133                  | 8.675,150  |
| JPM India T (acc) - EUR                               | 50.452,242   | 12.140,556             | 4.911,679                  | 57.681,119   |
| JPM India X (acc) - USD                               | 407.624,296  | 111.033,000            | 63.631,000                 | 455.026,296  |
| <b>JPMorgan Funds - Indonesia Equity Fund</b>         |  |                        |                            |  |
| JPM Indonesia Equity A (acc) - USD                    | 62.775,916   | 32.782,495             | 44.965,702                 | 50.592,709   |
| JPM Indonesia Equity C (acc) - USD                    | 75.078,781   | 20.000,000             | 10.055,000                 | 85.023,781   |
| JPM Indonesia Equity D (acc) - EUR                    | 66.673,773   | 8.574,512              | 18.218,349                 | 57.029,936   |
| JPM Indonesia Equity D (acc) - USD                    | 11.917,389   | 1.047,921              | 1.010,153                  | 11.955,157   |
| JPM Indonesia Equity X (acc) - JPY                    | 302.159,033  | -                      | 43.216,468                 | 258.942,565  |
| <b>JPMorgan Funds - Italy Flexible Bond Fund</b>      |  |                        |                            |  |
| JPM Italy Flexible Bond A (perf) (acc) - EUR          | 29.173,295   | 8.345,729              | 11.242,711                 | 26.276,313   |
| JPM Italy Flexible Bond A (perf) (div) - EUR          | 19.719,812   | 334,340                | 5.516,244                  | 14.537,908   |
| JPM Italy Flexible Bond A (perf) (fix) EUR 4,00 - EUR | 45.914,273   | 4,293                  | 9.081,628                  | 36.836,938   |
| JPM Italy Flexible Bond C (perf) (acc) - EUR          | 363,485  | -                      | 125,281                    | 238,204  |
| JPM Italy Flexible Bond D (perf) (acc) - EUR          | 27.927,907   | 24.566,107             | 4.330,155                  | 48.163,859   |
| JPM Italy Flexible Bond D (perf) (div) - EUR          | 1.734.706,911  | 59.555,979             | 204.582,437                | 1.589.680,453                                      |
| JPM Italy Flexible Bond D (perf) (fix) EUR 3,00 - EUR | 83.734,903   | 297,558                | 13.507,413                 | 70.525,048   |
| JPM Italy Flexible Bond T (perf) (acc) - EUR          | 75.890,641   | 13.211,162             | 16.856,588                 | 72.245,215   |
| JPM Italy Flexible Bond T (perf) (div) - EUR          | 122.245,922  | 42.050,745             | 47.342,208                 | 116.954,459  |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Japan Equity Fund</b>                 |  |                        |                            |  |
| JPM Japan Equity A (acc) - AUD (hedged)                   | 206.368,016  | 90.868,305             | 202.263,516                | 94.972,805   |
| JPM Japan Equity A (acc) - EUR                            | 4.679.606,525  | 1.905.077,766          | 2.984.772,977              | 3.599.911,314                                      |
| JPM Japan Equity A (acc) - EUR (hedged)                   | 184.508,431  | 38.191,566             | 123.904,896                | 98.795,101   |
| JPM Japan Equity A (acc) - JPY                            | 4.164.555,194  | 1.813.130,227          | 1.835.690,711              | 4.141.994,710                                      |
| JPM Japan Equity A (acc) - SGD (hedged)                   | 184.663,759  | 315.803,818            | 424.075,884                | 76.391,693   |
| JPM Japan Equity A (acc) - USD                            | 7.696.269,498  | 2.405.537,026          | 2.014.664,704              | 8.087.141,820                                      |
| JPM Japan Equity A (acc) - USD (hedged)                   | 1.202.613,462  | 630.527,743            | 622.078,860                | 1.211.062,345                                      |
| JPM Japan Equity A (dist) - GBP                           | 47.244,241   | 3.292,527              | 2.337,757                  | 48.199,011   |
| JPM Japan Equity A (dist) - GBP (hedged)                  | 10.215,645   | 1.791,542              | 595,000                    | 11.412,187   |
| JPM Japan Equity A (dist) - JPY                           | 105,010  | 518,253                | 257,243                    | 366,020  |
| JPM Japan Equity A (dist) - SGD                           | 108.894,843  | 445.694,852            | 221.608,858                | 332.980,837  |
| JPM Japan Equity A (dist) - USD                           | 3.350.434,909  | 383.765,455            | 816.563,591                | 2.917.636,773                                      |
| JPM Japan Equity C (acc) - EUR                            | 621.565,627  | 498.656,429            | 98.908,997                 | 1.021.313,059                                      |
| JPM Japan Equity C (acc) - EUR (hedged)                   | 1.274.332,249  | 325.528,698            | 765.197,534                | 834.663,413  |
| JPM Japan Equity C (acc) - JPY                            | 423.268,045  | 449.472,164            | 29.623,059                 | 843.117,150  |
| JPM Japan Equity C (acc) - USD                            | 14.740.651,875   | 4.214.076,234          | 1.461.994,207              | 17.492.733,902                                     |
| JPM Japan Equity C (acc) - USD (hedged)                   | 259.487,159  | 156.195,643            | 134.611,414                | 281.071,388  |
| JPM Japan Equity C (dist) - GBP                           | 118.235,115  | 49.526,944             | 7.467,916                  | 160.294,143  |
| JPM Japan Equity C (dist) - JPY                           | 40.660,846   | -                      | -                          | 40.660,846   |
| JPM Japan Equity C (dist) - USD                           | 135.547,660  | 27.257,139             | 14.415,508                 | 148.389,291  |
| JPM Japan Equity D (acc) - EUR                            | 424.491,936  | 618.499,226            | 331.049,014                | 711.942,148  |
| JPM Japan Equity D (acc) - EUR (hedged)                   | 20.320,393   | 4.861,429              | 14.963,529                 | 10.218,293   |
| JPM Japan Equity D (acc) - JPY                            | 34.201,293   | 31.178,413             | 5.611,769                  | 59.767,937   |
| JPM Japan Equity D (acc) - USD                            | 2.883.726,682  | 641.461,826            | 450.272,370                | 3.074.916,138                                      |
| JPM Japan Equity I (acc) - EUR                            | 1.144.317,523  | 203.547,829            | 1.195.951,062              | 151.914,290  |
| JPM Japan Equity I (acc) - EUR (hedged)                   | 41.657,790   | 12.214,000             | 1.021,100                  | 52.850,690   |
| JPM Japan Equity I (acc) - JPY                            | 1.129.368,223  | 526.579,892            | 291.811,886                | 1.364.136,229                                      |
| JPM Japan Equity I (acc) - USD                            | 13.080.941,816   | 3.133.677,510          | 1.543.018,013              | 14.671.601,313                                     |
| JPM Japan Equity I2 (acc) - EUR**                         | -  | 1.481.807,548          | 27.757,389                 | 1.454.050,159                                      |
| JPM Japan Equity I2 (acc) - EUR (hedged)                  | -  | 119.908,565            | 8.298,293                  | 111.610,272  |
| JPM Japan Equity J (dist) - USD                           | 1.331.985,304  | 801.566,908            | 342.130,540                | 1.791.421,672                                      |
| JPM Japan Equity X (acc) - JPY                            | 2.057.896,387  | 431.593,821            | 39.857,084                 | 2.449.633,124                                      |
| JPM Japan Equity X (acc) - USD                            | 1.121.198,000  | 476.384,000            | 173.930,000                | 1.423.652,000                                      |
| JPM Japan Equity X (acc) - USD (hedged)                   | 37.931,000   | 6.638,000              | 23.547,000                 | 21.022,000   |
| <b>JPMorgan Funds - Korea Equity Fund</b>                 |  |                        |                            |  |
| JPM Korea Equity A (acc) - EUR                            | 950.607,791  | 234.643,803            | 167.418,103                | 1.017.833,491                                      |
| JPM Korea Equity A (acc) - USD                            | 2.996.636,390  | 7.591.021,435          | 615.472,473                | 9.972.185,352                                      |
| JPM Korea Equity A (dist) - USD                           | 71.789,896   | 8.076,518              | 13.214,000                 | 66.651,414   |
| JPM Korea Equity C (acc) - EUR                            | 220.024,281  | 43.938,056             | 210.363,214                | 63.599,123   |
| JPM Korea Equity C (acc) - USD                            | 690.666,536  | 34.035,364             | 101.897,688                | 622.804,212  |
| JPM Korea Equity C (dist) - USD                           | 160.408,000  | 45.680,000             | 56.085,000                 | 150.003,000  |
| JPM Korea Equity D (acc) - USD                            | 794.128,075  | 97.652,147             | 89.777,577                 | 802.002,645  |
| JPM Korea Equity I (acc) - USD                            | 554.028,439  | 421.650,657            | 145.886,368                | 829.792,728  |
| JPM Korea Equity I2 (acc) - USD                           | 10,000   | -                      | -                          | 10,000   |
| JPM Korea Equity X (acc) - USD                            | 328,080  | -                      | -                          | 328,080  |
| <b>JPMorgan Funds - Latin America Corporate Bond Fund</b> |  |                        |                            |  |
| JPM Latin America Corporate Bond A (acc) - USD            | 206.760,137  | 803,820                | 1.700,000                  | 205.863,957  |
| JPM Latin America Corporate Bond A (div) - USD            | 5.413,202  | -                      | -                          | 5.413,202  |
| JPM Latin America Corporate Bond A (mth) - USD            | 6.660,000  | 8.652,447              | 321,650                    | 14.990,797   |
| JPM Latin America Corporate Bond C (acc) - USD            | 10.000,000   | -                      | -                          | 10.000,000   |
| JPM Latin America Corporate Bond C (mth) - USD            | 6.660,000  | -                      | -                          | 6.660,000  |
| JPM Latin America Corporate Bond D (acc) - USD            | 10.000,000   | 0,074                  | -                          | 10.000,074   |
| JPM Latin America Corporate Bond D (div) - USD            | 134,308  | -                      | -                          | 134,308  |
| JPM Latin America Corporate Bond D (mth) - USD            | 6.660,000  | -                      | -                          | 6.660,000  |
| JPM Latin America Corporate Bond I (acc) - USD            | 10.153,811   | -                      | -                          | 10.153,811   |
| JPM Latin America Corporate Bond S2 (acc) - USD           | 187.754,917  | 30.847,916             | 91.099,800                 | 127.503,033  |
| <b>JPMorgan Funds - Latin America Equity Fund</b>         |  |                        |                            |  |
| JPM Latin America Equity A (acc) - EUR                    | 86.334,222   | 14.356,743             | 35.075,839                 | 65.615,126   |
| JPM Latin America Equity A (acc) - SGD                    | 100,000  | -                      | -                          | 100,000  |
| JPM Latin America Equity A (acc) - USD                    | 4.433.320,245  | 739.016,771            | 1.060.528,169              | 4.111.808,847                                      |
| JPM Latin America Equity A (dist) - USD                   | 4.250.609,473  | 393.225,158            | 812.356,763                | 3.831.477,868                                      |
| JPM Latin America Equity C (acc) - EUR                    | 149.231,155  | 13.047,165             | 2.660,465                  | 159.617,855  |
| JPM Latin America Equity C (acc) - USD                    | 2.200.646,610  | 136.535,588            | 374.875,657                | 1.962.306,541                                      |
| JPM Latin America Equity C (dist) - USD                   | 81.284,405   | 18.090,382             | 407,515                    | 98.967,272   |
| JPM Latin America Equity D (acc) - EUR                    | 45.955,241   | 4.969,547              | 9.502,809                  | 41.421,979   |
| JPM Latin America Equity D (acc) - USD                    | 627.536,888  | 38.718,637             | 74.494,597                 | 591.760,928  |
| JPM Latin America Equity I (acc) - EUR                    | 200.504,906  | -                      | 200.000,000                | 504,906  |
| JPM Latin America Equity I (acc) - JPY                    | 97.209,934   | -                      | 13.864,512                 | 83.345,422   |
| JPM Latin America Equity I1 (acc) - USD                   | 10.405.965,115   | 2.379.728,958          | 5.139.578,230              | 7.646.115,843                                      |
| JPM Latin America Equity I2 (acc) - USD                   | 10,000   | -                      | -                          | 10,000   |
| JPM Latin America Equity I2 (dist) - USD                  | 8.920,394  | -                      | -                          | 8.920,394  |
| JPM Latin America Equity X (acc) - USD                    | 3.467.367,024  | 85.011,170             | 254.180,756                | 3.298.197,438                                      |

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|  | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|--|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Managed Reserves Fund</b>                |  |                        |                            |  |
| JPM Managed Reserves Fund A (acc) - EUR (hedged)             | 419,713  | 41,676                 | 68,661                     | 392,728  |
| JPM Managed Reserves Fund A (acc) - USD                      | 18.341,542   | 3.772,076              | 2.489,594                  | 19.624,024   |
| JPM Managed Reserves Fund A (dist) - GBP (hedged)            | 51,169   | 0,777                  | -                          | 51,946   |
| JPM Managed Reserves Fund C (acc) - EUR (hedged)             | 8.568,373  | 6.246,586              | 1.867,032                  | 12.947,927   |
| JPM Managed Reserves Fund C (acc) - HKD (hedged)             | 1.612,980  | 4.372,196              | 349,108                    | 5.636,068  |
| JPM Managed Reserves Fund C (acc) - SGD (hedged)             | 112,869  | 2.608,340              | 348,539                    | 2.372,670  |
| JPM Managed Reserves Fund C (acc) - USD                      | 121.476,410  | 67.240,214             | 62.463,042                 | 126.253,582  |
| JPM Managed Reserves Fund C (dist) - GBP (hedged)            | 91,643   | 1,585                  | -                          | 93,228   |
| JPM Managed Reserves Fund C (dist) - USD                     | 1.304,623  | 582,073                | -                          | 1.886,696  |
| JPM Managed Reserves Fund I (acc) - EUR (hedged)             | 15.428,103   | 4.209,258              | 13.637,646                 | 5.999,715  |
| JPM Managed Reserves Fund I (acc) - GBP (hedged)             | 190,153  | 311,761                | 51,992                     | 449,922  |
| JPM Managed Reserves Fund I (acc) - HKD (hedged)             | 70,591   | 938,720                | 1.001,522                  | 7,789  |
| JPM Managed Reserves Fund I (acc) - RMB (hedged)             | 31,632   | 4.213,636              | 4.224,910                  | 20,358   |
| JPM Managed Reserves Fund I (acc) - SEK (hedged)             | 2.000,000  | 10.143,685             | 0,001                      | 12.143,684   |
| JPM Managed Reserves Fund I (acc) - USD                      | 38.926,756   | 63.131,386             | 20.139,359                 | 81.918,783   |
| JPM Managed Reserves Fund P (acc) - EUR (hedged)             | 1,000  | -                      | -                          | 1,000  |
| JPM Managed Reserves Fund P (acc) - USD                      | 216,570  | 190,030                | 203,338                    | 203,262  |
| JPM Managed Reserves Fund P (dist) - USD                     | 2.922,107  | -                      | 125,857                    | 2.796,250  |
| <b>JPMorgan Funds - Multi-Asset Italy PIR Fund</b>           |  |                        |                            |  |
| JPM Multi-Asset Italy PIR A (acc) - EUR                      | 40.000,287   | -                      | -                          | 40.000,287   |
| JPM Multi-Asset Italy PIR A (div) - EUR                      | 40.000,000   | -                      | -                          | 40.000,000   |
| JPM Multi-Asset Italy PIR C (acc) - EUR                      | 84.299,243   | 15.639,361             | 1.029,549                  | 98.909,055   |
| JPM Multi-Asset Italy PIR D (acc) - EUR                      | 60.094,837   | 30,615                 | -                          | 60.125,452   |
| JPM Multi-Asset Italy PIR D (div) - EUR                      | 60.047,934   | -                      | -                          | 60.047,934   |
| <b>JPMorgan Funds - Multi-Manager Alternatives Fund</b>      |  |                        |                            |  |
| JPM Multi-Manager Alternatives A (acc) - CHF (hedged)        | 40.726,156   | 336,900                | 782,611                    | 40.280,445   |
| JPM Multi-Manager Alternatives A (acc) - EUR (hedged)        | 62.197,340   | 11.107,847             | 7.270,998                  | 66.034,189   |
| JPM Multi-Manager Alternatives A (acc) - USD                 | 39.316,569   | 3.412,887              | 3.581,448                  | 39.148,008   |
| JPM Multi-Manager Alternatives C (acc) - CHF (hedged)        | 65.303,281   | 11.260,400             | 4.995,700                  | 71.567,981   |
| JPM Multi-Manager Alternatives C (acc) - EUR                 | 7,521,856  | -                      | 26,000                     | 7.495,856  |
| JPM Multi-Manager Alternatives C (acc) - EUR (hedged)        | 248.295,146  | 31.716,060             | 21.530,285                 | 258.480,921  |
| JPM Multi-Manager Alternatives C (acc) - GBP (hedged)        | 2,077,455  | -                      | -                          | 2,077,455  |
| JPM Multi-Manager Alternatives C (acc) - SEK (hedged)        | 45.192,273   | 1.880,607              | 45.572,134                 | 1.500,746  |
| JPM Multi-Manager Alternatives C (acc) - USD                 | 1.255.477,766  | 205,365                | 277,500                    | 1.255.405,631                                      |
| JPM Multi-Manager Alternatives D (acc) - EUR (hedged)        | 45.489,166   | 6.398,283              | 5.591,737                  | 46.295,712   |
| JPM Multi-Manager Alternatives D (acc) - USD                 | 5.362,700  | 844,605                | 461,250                    | 5.746,055  |
| JPM Multi-Manager Alternatives S1 (acc) - CHF (hedged)       | 141.565,000  | 910,000                | 1.950,000                  | 140.525,000  |
| JPM Multi-Manager Alternatives S1 (acc) - EUR (hedged)       | 122.580,000  | 3.300,870              | 7.645,000                  | 118.235,870  |
| JPM Multi-Manager Alternatives S1 (acc) - GBP (hedged)       | -  | 850,863                | -                          | 850,863  |
| JPM Multi-Manager Alternatives S1 (acc) - SEK (hedged)       | 75.375,023   | 6.918,767              | 8.873,223                  | 73.420,567   |
| JPM Multi-Manager Alternatives S1 (acc) - USD                | 46.796,402   | 27.261,876             | -                          | 74.058,278   |
| JPM Multi-Manager Alternatives X (acc) - NZD (hedged)        | 2.741.345,750  | 313.069,058            | -                          | 3.054.414,808                                      |
| JPM Multi-Manager Alternatives X (acc) - USD                 | 337.467,158  | -                      | 52.091,477                 | 285.375,681  |
| <b>JPMorgan Funds - Pacific Equity Fund</b>                  |  |                        |                            |  |
| JPM Pacific Equity A (acc) - EUR                             | 4.042.542,342  | 1.179.081,563          | 1.283.260,950              | 3.938.362,955                                      |
| JPM Pacific Equity A (acc) - USD                             | 843.497,390  | 160.722,812            | 66.506,016                 | 937.714,186  |
| JPM Pacific Equity A (dist) - GBP                            | 18.654,485   | 7.253,462              | 4.507,045                  | 21.400,902   |
| JPM Pacific Equity A (dist) - USD                            | 4.073.503,229  | 84.632,197             | 135.908,821                | 4.022.226,605                                      |
| JPM Pacific Equity C (acc) - EUR                             | 10.256,958   | 1.375,680              | -                          | 11.632,638   |
| JPM Pacific Equity C (acc) - USD                             | 4.491.067,306  | 756.981,191            | 575.537,490                | 4.672.511,007                                      |
| JPM Pacific Equity C (dist) - USD                            | 139.001,507  | 7.401,010              | 8.190,060                  | 138.212,457  |
| JPM Pacific Equity D (acc) - EUR                             | 158.905,658  | 71.983,783             | 57.152,356                 | 173.737,085  |
| JPM Pacific Equity D (acc) - USD                             | 2.790.613,647  | 553.170,104            | 301.520,204                | 3.042.263,547                                      |
| JPM Pacific Equity I1 (acc) - USD                            | 340.737,129  | 48.868,861             | 322.708,368                | 66.897,622   |
| JPM Pacific Equity I2 (acc) - USD                            | 10,000   | -                      | -                          | 10,000   |
| JPM Pacific Equity X (acc) - USD                             | 2.040,131  | -                      | -                          | 2.040,131  |
| <b>JPMorgan Funds - Quantitative Flexible Bond Fund (8)</b>  |  |                        |                            |  |
| JPM Quantitative Flexible Bond C (perf) (acc) - CHF (hedged) | -  | 1.985,268              | -                          | 1.985,268  |
| JPM Quantitative Flexible Bond C (perf) (acc) - EUR (hedged) | -  | 1.763,000              | -                          | 1.763,000  |
| JPM Quantitative Flexible Bond C (perf) (acc) - GBP (hedged) | -  | 1.558,000              | -                          | 1.558,000  |
| JPM Quantitative Flexible Bond C (perf) (acc) - SEK (hedged) | -  | 1.797,133              | -                          | 1.797,133  |
| JPM Quantitative Flexible Bond C (perf) (acc) - USD          | -  | 146.000,000            | -                          | 146.000,000  |
| JPM Quantitative Flexible Bond I (perf) (acc) - USD          | -  | 146.000,000            | -                          | 146.000,000  |
| <b>JPMorgan Funds - Russia Fund</b>                          |  |                        |                            |  |
| JPM Russia A (acc) - USD                                     | 5.911.080,314  | 704.109,040            | 1.072.821,495              | 5.542.367,859                                      |
| JPM Russia A (dist) - USD                                    | 37.703.384,253   | 9.769.000,657          | 13.676.803,510             | 33.795.581,400                                     |
| JPM Russia C (acc) - USD                                     | 10.116.792,334   | 2.128.711,386          | 726.517,623                | 11.518.986,097                                     |
| JPM Russia C (dist) - USD                                    | 386,052  | 298,000                | -                          | 684,052  |
| JPM Russia D (acc) - EUR                                     | 105.227,263  | 15.080,322             | 11.948,633                 | 108.358,952  |
| JPM Russia D (acc) - USD                                     | 4.507.673,214  | 115.624,874            | 463.787,391                | 4.159.510,697                                      |
| JPM Russia I (acc) - USD                                     | 2.261.769,811  | 1.610.729,911          | 2.885.201,946              | 987.297,836  |
| JPM Russia I2 (acc) - USD                                    | 10,000   | 477,989                | -                          | 487,989  |
| JPM Russia T (acc) - EUR                                     | 49.742,482   | 23.286,364             | 6.650,921                  | 66.377,925   |
| JPM Russia X (acc) - USD                                     | 720.620,704  | -                      | 107.930,104                | 612.690,600  |

(8) Dieser Teilfonds wurde am 19. November 2018 aufgelegt.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Singapore Fund (9)</b>                      |  |                        |                            |  |
| JPM Singapore A (acc) - SGD                                     | 155.187,483  | 24.506,853             | 179.694,336                | -  |
| JPM Singapore A (acc) - USD                                     | 250.685,761  | 22.605,940             | 273.291,701                | -  |
| JPM Singapore A (dist) - USD                                    | 851.805,223  | 57.493,350             | 909.298,573                | -  |
| JPM Singapore C (acc) - SGD                                     | 139,700  | -                      | 139,700                    | -  |
| JPM Singapore C (acc) - USD                                     | 22.567,486   | 4.016,963              | 26.584,449                 | -  |
| JPM Singapore C (dist) - USD                                    | 2.956,012  | -                      | 2.956,012                  | -  |
| JPM Singapore D (acc) - USD                                     | 266.754,277  | 2.731,510              | 269.485,787                | -  |
| JPM Singapore I (acc) - USD                                     | 892,330  | 318,302                | 1.210,632                  | -  |
| JPM Singapore I2 (acc) - USD                                    | 10,000   | -                      | 10,000                     | -  |
| JPM Singapore X (acc) - USD                                     | 1.809,140  | -                      | 1.809,140                  | -  |
| <b>JPMorgan Funds - Sterling Bond Fund</b>                      |  |                        |                            |  |
| JPM Sterling Bond A (acc) - GBP                                 | 1.028.090,893  | 22.292,539             | 99.206,880                 | 951.176,552  |
| JPM Sterling Bond A (dist) - GBP                                | 16.020.782,098   | 555.641,263            | 1.291.878,406              | 15.284.544,955                                     |
| JPM Sterling Bond C (dist) - GBP                                | 917,540  | 218,169                | 487,937                    | 647,772  |
| JPM Sterling Bond D (acc) - GBP                                 | 1.641.071,599  | 124.487,364            | 203.040,192                | 1.562.518,771                                      |
| JPM Sterling Bond I (acc) - GBP                                 | 9.157,000  | -                      | -                          | 9.157,000  |
| <b>JPMorgan Funds - Sterling Managed Reserves Fund</b>          |  |                        |                            |  |
| JPM Sterling Managed Reserves A (acc) - GBP                     | 15,000   | -                      | -                          | 15,000   |
| JPM Sterling Managed Reserves I (acc) - GBP                     | 15.433,724   | 0,686                  | 3.417,544                  | 12.016,866   |
| <b>JPMorgan Funds - Systematic Alpha Fund</b>                   |  |                        |                            |  |
| JPM Systematic Alpha A (acc) - CHF (hedged)                     | 295,000  | -                      | 50,000                     | 245,000  |
| JPM Systematic Alpha A (acc) - EUR                              | 22.549.552,850   | 1.631,332              | 4.212.825,694              | 18.338.358,488                                     |
| JPM Systematic Alpha A (acc) - GBP (hedged)                     | 830,926  | -                      | 799,781                    | 31,145   |
| JPM Systematic Alpha A (acc) - NOK (hedged)                     | 52.111,829   | 1.207,000              | 22.977,245                 | 30.341,584   |
| JPM Systematic Alpha A (acc) - SEK (hedged)                     | 316.302,923  | 11.603,164             | 103.639,174                | 224.266,913  |
| JPM Systematic Alpha A (acc) - USD (hedged)                     | 19.474,767   | -                      | 11.476,183                 | 7.998,584  |
| JPM Systematic Alpha C (acc) - CHF (hedged)                     | 321.035,661  | 1.729,000              | 212.928,806                | 109.835,855  |
| JPM Systematic Alpha C (acc) - EUR                              | 629.060,572  | 15.295,570             | 342.149,649                | 302.206,493  |
| JPM Systematic Alpha C (acc) - SEK (hedged)                     | 1.454,273  | -                      | 0,001                      | 1.454,272  |
| JPM Systematic Alpha C (acc) - USD (hedged)                     | 38.855,464   | 7.260,000              | 19.946,194                 | 26.169,270   |
| JPM Systematic Alpha C (dist) - EUR                             | 700,000  | -                      | 700,000                    | -  |
| JPM Systematic Alpha C (dist) - GBP (hedged)                    | 130.968,314  | 1,783                  | 14.035,332                 | 116.934,765  |
| JPM Systematic Alpha D (acc) - EUR                              | 216,422  | -                      | -                          | 216,422  |
| JPM Systematic Alpha D (acc) - USD (hedged)                     | 7,293  | -                      | -                          | 7,293  |
| JPM Systematic Alpha I (acc) - EUR                              | 112.682,760  | 66.169,000             | 38.519,915                 | 140.331,845  |
| JPM Systematic Alpha I (acc) - JPY (hedged)                     | 1.482.651,576  | 97.380,290             | 127.406,253                | 1.452.625,613                                      |
| JPM Systematic Alpha I (acc) - SEK (hedged)                     | 819.646,570  | 1.289,455              | 225.901,565                | 595.034,460  |
| JPM Systematic Alpha I (acc) - USD (hedged)                     | 957,606  | -                      | -                          | 957,606  |
| JPM Systematic Alpha I (dist) - EUR                             | 10,035   | -                      | -                          | 10,035   |
| JPM Systematic Alpha I (dist) - GBP (hedged)                    | 286.298,073  | 176,319                | 174.145,011                | 112.329,381  |
| JPM Systematic Alpha I2 (acc) - EUR*                            | 8.223,286  | -                      | 8.223,286                  | -  |
| JPM Systematic Alpha I2 (acc) - USD (hedged)*                   | 656,198  | -                      | 656,198                    | -  |
| JPM Systematic Alpha I2 (dist) - EUR                            | 10,000   | -                      | -                          | 10,000   |
| JPM Systematic Alpha I2 (dist) - GBP (hedged)                   | 10,000   | -                      | -                          | 10,000   |
| JPM Systematic Alpha I2 (dist) - USD (hedged)                   | 10,000   | -                      | -                          | 10,000   |
| JPM Systematic Alpha X (acc) - EUR                              | 605.475,315  | -                      | 45.372,139                 | 560.103,176  |
| JPM Systematic Alpha X (acc) - JPY (hedged)                     | -  | 299.995,000            | 339,673                    | 299.655,327  |
| JPM Systematic Alpha X (acc) - USD (hedged)                     | 804.169,397  | 38.702,000             | -                          | 842.871,397  |
| JPM Systematic Alpha X (dist) - AUD (hedged)                    | 892.896,728  | 133.531,208            | 579.534,437                | 446.893,499  |
| JPM Systematic Alpha X (dist) - GBP (hedged)                    | 241.164,340  | 629.841,324            | 96.329,594                 | 774.676,071  |
| JPM Systematic Alpha X (dist) - USD (hedged)                    | 7,271  | -                      | -                          | 7,271  |
| <b>JPMorgan Funds - Systematic Alpha Higher Volatility Fund</b> |  |                        |                            |  |
| JPM Systematic Alpha Higher Volatility I (acc) - EUR**          | -  | 10,000                 | -                          | 10,000   |
| JPM Systematic Alpha Higher Volatility I (acc) - SEK (hedged)*  | 800.088,225  | 410,539                | 800.498,764                | -  |
| JPM Systematic Alpha Higher Volatility X (acc) - EUR            | 10,000   | -                      | -                          | 10,000   |
| JPM Systematic Alpha Higher Volatility X (acc) - GBP (hedged)   | 341.837,665  | 256.648,264            | -                          | 598.485,929  |
| <b>JPMorgan Funds - Taiwan Fund</b>                             |  |                        |                            |  |
| JPM Taiwan A (acc) - EUR  | 17.351,268   | 857,196                | 5.161,957                  | 13.046,507   |
| JPM Taiwan A (acc) - USD  | 1.366.036,528  | 49.002,627             | 181.452,402                | 1.233.586,753                                      |
| JPM Taiwan A (dist) - HKD                                       | 201.305,651  | 15.638,542             | 18.525,509                 | 198.418,684  |
| JPM Taiwan A (dist) - USD                                       | 2.841.966,403  | 385.706,715            | 749.472,978                | 2.478.200,140                                      |
| JPM Taiwan C (acc) - USD  | 1.019.448,858  | 8.320,000              | 103.782,803                | 923.986,055  |
| JPM Taiwan C (dist) - USD                                       | 6.875,795  | -                      | 1.033,648                  | 5.842,147  |
| JPM Taiwan D (acc) - USD  | 236.450,066  | 9.692,847              | 14.480,625                 | 231.662,288  |
| JPM Taiwan I (acc) - EUR  | 210.000,000  | -                      | 100.000,000                | 110.000,000  |

(9) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - ASEAN Equity Fund zusammengelegt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|  | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|--|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - Total Emerging Markets Income Fund</b> |  |                        |                            |  |
| JPM Total Emerging Markets Income A (acc) - EUR            | 103.316,952  | 206.513,702            | 14.497,610                 | 295.333,044  |
| JPM Total Emerging Markets Income A (acc) - USD            | 288.758,187  | 6.602,122              | 57.126,227                 | 238.234,082  |
| JPM Total Emerging Markets Income A (dist) - EUR           | 12.248,573   | 2.229,741              | 786,037                    | 13.692,277   |
| JPM Total Emerging Markets Income A (circ) - AUD (hedged)  | 274.350,230  | 11.057,225             | 711.78,784                 | 214.228,671  |
| JPM Total Emerging Markets Income A (mth) - HKD            | 6.111.421,864  | 84.114,541             | 2.726.284,533              | 3.469.251,872                                      |
| JPM Total Emerging Markets Income A (mth) - SGD            | 132,374  | 3,795                  | -                          | 136,169  |
| JPM Total Emerging Markets Income A (mth) - USD            | 80.461,146   | 3.897,287              | 24.133,018                 | 60.225,415   |
| JPM Total Emerging Markets Income C (acc) - EUR            | 51.770,891   | 5.074,574              | 22.807,652                 | 34.037,813   |
| JPM Total Emerging Markets Income C (div) - EUR*           | 7.383,510  | 116,775                | 7.500,285                  | -  |
| JPM Total Emerging Markets Income D (acc) - EUR            | 304.062,862  | 17.939,106             | 85.944,393                 | 236.057,575  |
| JPM Total Emerging Markets Income D (acc) - USD            | 593.884,572  | 22.591,953             | 59.435,935                 | 557.040,590  |
| JPM Total Emerging Markets Income D (div) - EUR            | 517.663,860  | 34.967,259             | 42.040,258                 | 510.590,861  |
| JPM Total Emerging Markets Income D (mth) - EUR            | 15.543,882   | 839,817                | 4.627,885                  | 11.755,814   |
| JPM Total Emerging Markets Income X (acc) - GBP            | 47.081,799   | -                      | 25.289,153                 | 21.792,646   |
| <b>JPMorgan Funds - US Aggregate Bond Fund</b>             |  |                        |                            |  |
| JPM US Aggregate Bond A (acc) - AUD (hedged)               | 327.662,389  | 314.270,513            | 330.506,775                | 311.426,127  |
| JPM US Aggregate Bond A (acc) - EUR (hedged)               | 799.874,877  | 124.279,010            | 140.037,724                | 784.116,163  |
| JPM US Aggregate Bond A (acc) - USD                        | 36.201.624,851   | 12.620.161,644         | 16.750.941,655             | 32.070.844,840                                     |
| JPM US Aggregate Bond A (dist) - USD                       | 5.021.953,088  | 1.515.896,579          | 1.259.964,854              | 5.277.884,813                                      |
| JPM US Aggregate Bond A (div) - USD                        | 14.000,218   | 11.275,408             | 1.137,543                  | 24.138,083   |
| JPM US Aggregate Bond A (mth) - HKD                        | 269.443,087  | 15.056,612             | 21.599,237                 | 262.900,462  |
| JPM US Aggregate Bond A (mth) - SGD                        | 19.635,401   | -                      | -                          | 19.635,401   |
| JPM US Aggregate Bond A (mth) - USD                        | 185.550,260  | 93.738,282             | 16.833,280                 | 262.455,262  |
| JPM US Aggregate Bond A (mth) - USD                        | 11.256.076,235   | 7.946.990,030          | 7.675.595,425              | 11.527.470,840                                     |
| JPM US Aggregate Bond C (acc) - EUR (hedged)               | 2.349.489,404  | 545.020,155            | 897.119,076                | 1.997.390,483                                      |
| JPM US Aggregate Bond C (acc) - USD                        | 35.738.629,515   | 8.372.276,568          | 12.032.779,859             | 32.078.126,224                                     |
| JPM US Aggregate Bond C (div) - EUR (hedged)               | 495.709,000  | 103.761,892            | 559.070,000                | 40.400,892   |
| JPM US Aggregate Bond C (dist) - GBP (hedged)              | 24.676,000   | 1.144,000              | 22.652,000                 | 3.168,000  |
| JPM US Aggregate Bond C (div) - USD                        | 550.670,071  | 176.106,941            | 494.586,625                | 232.190,387  |
| JPM US Aggregate Bond C (div) - USD                        | 10.528,094   | 16.373,937             | 2.454,879                  | 24.447,152   |
| JPM US Aggregate Bond C (mth) - USD                        | 220.781,434  | 42.721,410             | 21.455,121                 | 242.047,723  |
| JPM US Aggregate Bond D (acc) - EUR (hedged)               | 260.029,746  | 77.144,394             | 18.023,680                 | 319.150,460  |
| JPM US Aggregate Bond D (acc) - USD                        | 1.596.543,928  | 270.734,338            | 215.799,934                | 1.651.478,332                                      |
| JPM US Aggregate Bond F (mth) - USD                        | -  | 10.810,885             | -                          | 10.810,885   |
| JPM US Aggregate Bond I (acc) - EUR (hedged)               | 2.158.931,215  | 454.851,274            | 418.206,553                | 2.195.575,936                                      |
| JPM US Aggregate Bond I (acc) - USD                        | 4.296.399,080  | 789.175,886            | 985.144,279                | 4.100.430,687                                      |
| JPM US Aggregate Bond I (div) - USD                        | 9,967  | -                      | -                          | 9,967  |
| JPM US Aggregate Bond I (div) - USD                        | 488.751,704  | 54.570,763             | 74.224,106                 | 469.098,361  |
| JPM US Aggregate Bond I2 (acc) - EUR (hedged)              | 1.327.224,561  | 379.901,342            | 221.904,022                | 1.485.221,881                                      |
| JPM US Aggregate Bond I2 (acc) - USD                       | 1.196.419,450  | 177.964,871            | 142.817,333                | 1.231.566,988                                      |
| JPM US Aggregate Bond I2 (dist) - EUR (hedged)             | 41.561,297   | 45.530,723             | 8.990,380                  | 78.101,640   |
| JPM US Aggregate Bond I2 (dist) - GBP (hedged)             | 42.638,224   | 4.094,761              | 1.398,309                  | 45.334,676   |
| JPM US Aggregate Bond I2 (dist) - USD                      | 100.254,494  | 11.899,745             | 12.389,100                 | 99.255,139   |
| JPM US Aggregate Bond X (acc) - EUR (hedged)               | 675.186,852  | 1.099.317,694          | 45.112,000                 | 1.729.392,546                                      |
| JPM US Aggregate Bond X (acc) - USD                        | 3.350.125,044  | 159.497,000            | 90.435,207                 | 3.419.186,837                                      |
| JPM US Aggregate Bond X (dist) - USD                       | 10,001   | -                      | -                          | 10,001   |
| <b>JPMorgan Funds - US Corporate Bond Fund</b>             |  |                        |                            |  |
| JPM US Corporate Bond A (acc) - EUR (hedged)               | 8.745,415  | 487,190                | 2.391,623                  | 6.840,982  |
| JPM US Corporate Bond A (acc) - USD                        | 61.925,254   | 647,336                | 647,336                    | 61.925,254   |
| JPM US Corporate Bond A (dist) - USD                       | 10,000   | -                      | -                          | 10,000   |
| JPM US Corporate Bond C (acc) - EUR (hedged)               | 172.084,136  | 37.558,320             | 28.048,668                 | 181.593,788  |
| JPM US Corporate Bond C (acc) - USD                        | 187.500,000  | -                      | -                          | 187.500,000  |
| JPM US Corporate Bond D (acc) - USD                        | 4.661,526  | 8.865,017              | 374,675                    | 13.151,868   |
| JPM US Corporate Bond I (acc) - USD                        | 161,392  | -                      | -                          | 161,392  |
| <b>JPMorgan Funds - US Equity All Cap Fund</b>             |  |                        |                            |  |
| JPM US Equity All Cap A (acc) - AUD (hedged)               | 305.047,851  | 70.953,469             | 130.060,180                | 245.941,140  |
| JPM US Equity All Cap A (acc) - EUR                        | 1.243,935  | 23.281,098             | 184,043                    | 24.340,990   |
| JPM US Equity All Cap A (acc) - USD                        | 2.213.367,954  | 361.471,299            | 250.287,136                | 2.324.552,117                                      |
| JPM US Equity All Cap C (acc) - EUR                        | 592.845,844  | 6.290,232              | 104.899,925                | 494.236,151  |
| JPM US Equity All Cap C (acc) - EUR (hedged)               | 2.012.584,503  | 365.321,283            | 949.040,129                | 1.428.865,657                                      |
| JPM US Equity All Cap C (acc) - PLN (hedged)               | 2.000,493  | -                      | -                          | 2.000,493  |
| JPM US Equity All Cap C (acc) - USD                        | 417.030,343  | 244.691,755            | 180.159,092                | 481.563,006  |
| JPM US Equity All Cap C (dist) - GBP                       | 199.593,605  | 276,973                | 5.911,677                  | 193.958,901  |
| JPM US Equity All Cap I (acc) - EUR                        | 50.000,000   | 87,216,000             | 971,000                    | 136.245,000  |
| JPM US Equity All Cap I (acc) - EUR (hedged)               | 548.330,165  | 186.794,466            | 36.521,931                 | 698.602,700  |
| JPM US Equity All Cap I2 (acc) - EUR (hedged)              | -  | 1.065.408,674          | 50.420,646                 | 1.014.988,028                                      |
| JPM US Equity All Cap X (acc) - USD                        | 5.883.240,178  | 1.233.199,511          | 558.482,382                | 6.557.957,307                                      |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.



## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - US Growth Fund</b>                                |  |                        |                            |  |
| JPM US Growth A (acc) - EUR (hedged)                                  | 520.758,687  | 412.995,201            | 296.820,315                | 636.933,573  |
| JPM US Growth A (acc) - USD   | 4.613.057,501  | 2.240.527,219          | 2.654.143,527              | 4.199.441,193                                      |
| JPM US Growth A (dist) - GBP  | 39.104,304   | 4.640,864              | 2.825,308                  | 40.919,860   |
| JPM US Growth A (dist) - USD  | 2.251.263,323  | 2.783.057,379          | 2.598.404,253              | 2.435.916,449                                      |
| JPM US Growth C (acc) - EUR (hedged)                                  | 1.691.730,092  | 839.480,009            | 656.122,937                | 1.875.087,164                                      |
| JPM US Growth C (acc) - USD   | 3.831.270,201  | 1.484.763,032          | 1.148.796,546              | 4.167.236,687                                      |
| JPM US Growth C (dist) - GBP  | 1.582,891  | 577,146                | 448,427                    | 1.711,610  |
| JPM US Growth C (dist) - USD  | 1.833,357  | 2.111,236              | 695,116                    | 3.249,477  |
| JPM US Growth D (acc) - EUR (hedged)                                  | 430.122,538  | 463.486,659            | 175.485,491                | 718.123,706  |
| JPM US Growth D (acc) - USD   | 1.203.471,287  | 1.006.073,895          | 239.401,889                | 1.970.143,293                                      |
| JPM US Growth I (acc) - JPY   | 149.897,746  | -                      | 14.042,523                 | 135.855,223  |
| JPM US Growth I (acc) - USD   | 127.161,833  | 388.269,048            | 378.630,954                | 136.799,927  |
| JPM US Growth I (dist) - GBP  | 717,962  | -                      | 23,000                     | 694,962  |
| JPM US Growth I (dist) - USD  | 843,333  | 844,314                | -                          | 1.687,647  |
| JPM US Growth I2 (acc) - EUR (hedged)                                 | 10,000   | 74.331,865             | 71.792,652                 | 2.549,213  |
| JPM US Growth I2 (acc) - USD  | 32.918,821   | 10.796,945             | 2.680,290                  | 41.035,476   |
| JPM US Growth I2 (dist) - GBP   | 14.499,409   | -                      | 8.606,816                  | 5.892,593  |
| JPM US Growth I2 (dist) - USD   | 972,970  | 430,871                | 294,349                    | 1.109,492  |
| JPM US Growth P (dist) - USD  | 1.300,000  | 3.579,440              | -                          | 4.879,440  |
| JPM US Growth T (acc) - EUR (hedged)                                  | 33.800,123   | 42.985,673             | 11.136,501                 | 65.649,295   |
| JPM US Growth X (acc) - USD   | 319.060,099  | 9.974,000              | 25.205,682                 | 303.828,417  |
| <b>JPMorgan Funds - US Hedged Equity Fund</b>                         |  |                        |                            |  |
| JPM US Hedged Equity A (acc) - EUR (hedged)                           | 10,000   | 261,196                | -                          | 271,196  |
| JPM US Hedged Equity A (acc) - USD                                    | 30.080,187   | 4.989,460              | 10.070,187                 | 24.999,460   |
| JPM US Hedged Equity C (acc) - EUR (hedged)                           | 19.111,323   | 72,548                 | -                          | 19.183,871   |
| JPM US Hedged Equity C (acc) - USD                                    | 245.809,618  | 86,809                 | 858,178                    | 245.038,249  |
| JPM US Hedged Equity I (acc) - USD                                    | 18.094,462   | -                      | 7.800,000                  | 10.294,462   |
| <b>JPMorgan Funds - US High Yield Plus Bond Fund</b>                  |  |                        |                            |  |
| JPM US High Yield Plus Bond A (acc) - EUR (hedged)                    | 1.783,111  | 20.568,510             | 19.965,950                 | 2.385,671  |
| JPM US High Yield Plus Bond A (acc) - USD                             | 98.105,759   | 15.121,219             | 1.123,163                  | 112.103,815  |
| JPM US High Yield Plus Bond A (dist) - GBP (hedged)                   | 3.203,667  | -                      | 335,965                    | 2.867,702  |
| JPM US High Yield Plus Bond A (dist) - USD                            | 38.951,000   | 960,000                | 2.005,000                  | 37.906,000   |
| JPM US High Yield Plus Bond A (div) - EUR (hedged)                    | 74.146,599   | 1.788,545              | 26.434,590                 | 49.500,554   |
| JPM US High Yield Plus Bond A (mth) - HKD                             | 14.219.553,970   | 511.012,159            | 761.661,031                | 13.968.905,098                                     |
| JPM US High Yield Plus Bond A (mth) - USD                             | 463.358,227  | 24.785,505             | 50.568,842                 | 437.574,890  |
| JPM US High Yield Plus Bond C (acc) - EUR (hedged)                    | 122.248,000  | 53.189,000             | 172.005,000                | 3.432,000  |
| JPM US High Yield Plus Bond C (acc) - USD                             | 135.440,286  | 35.000,000             | 43.590,286                 | 126.850,000  |
| JPM US High Yield Plus Bond D (div) - EUR (hedged)                    | 341.100,093  | 50.783,478             | 30.945,206                 | 360.938,365  |
| JPM US High Yield Plus Bond X (acc) - EUR (hedged)                    | 499.650,000  | -                      | 35.720,000                 | 463.930,000  |
| JPM US High Yield Plus Bond X (acc) - USD                             | 168,063  | -                      | -                          | 168,063  |
| JPM US High Yield Plus Bond X (mth) - USD                             | 16.895,876   | 28.362,289             | 28.136,624                 | 17.121,541   |
| <b>JPMorgan Funds - US Opportunistic Long-Short Equity Fund</b>       |  |                        |                            |  |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - EUR (hedged)  | 534.923,806  | 86.859,590             | 199.338,742                | 422.444,654  |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - SEK (hedged)  | 20.502,267   | 1.528,107              | 4.921,562                  | 17.108,812   |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - USD           | 73.566,959   | 31.511,264             | 10.725,632                 | 94.352,591   |
| JPM US Opportunistic Long-Short Equity C (perf) (acc) - EUR (hedged)  | 449.232,394  | 78.317,501             | 101.138,750                | 426.411,145  |
| JPM US Opportunistic Long-Short Equity C (perf) (acc) - USD           | 149.676,320  | 327.012,591            | 39.625,849                 | 437.063,062  |
| JPM US Opportunistic Long-Short Equity C (perf) (dist) - GBP (hedged) | 7.075,676  | 4.898,528              | 379,136                    | 11.595,068   |
| JPM US Opportunistic Long-Short Equity D (perf) (acc) - EUR (hedged)  | 183.417,171  | 30.744,174             | 31.866,413                 | 182.294,932  |
| JPM US Opportunistic Long-Short Equity D (perf) (acc) - USD           | 59.927,410   | 21.981,053             | 13.078,733                 | 68.829,730   |
| JPM US Opportunistic Long-Short Equity I (perf) (acc) - JPY (hedged)  | 1.062.158,072  | 241.218,373            | 143.995,392                | 1.159.381,053                                      |
| JPM US Opportunistic Long-Short Equity I (perf) (acc) - USD           | 10,460   | -                      | -                          | 10,460   |
| JPM US Opportunistic Long-Short Equity S2 (perf) (acc) - EUR (hedged) | 162.026,000  | -                      | 60.057,000                 | 101.969,000  |
| JPM US Opportunistic Long-Short Equity S2 (perf) (acc) - JPY (hedged) | -  | 830.606,439            | -                          | 830.606,439  |
| JPM US Opportunistic Long-Short Equity X (perf) (acc) - USD           | 750.452,252  | -                      | 106,417                    | 750.345,835  |
| <b>JPMorgan Funds - US Research Enhanced Index Equity Fund</b>        |  |                        |                            |  |
| JPM US Research Enhanced Index Equity C (acc) - EUR (hedged)          | 364.614,959  | 116.571,803            | 367.049,344                | 114.137,418  |
| JPM US Research Enhanced Index Equity C (acc) - USD                   | 2.111.313,807  | 840.967,277            | 2.792.824,190              | 159.456,894  |
| JPM US Research Enhanced Index Equity I (acc) - USD                   | 79.559,277   | 1.881,262              | 40.893,443                 | 40.547,096   |
| JPM US Research Enhanced Index Equity X (acc) - USD                   | 78.617,669   | 3.773,000              | 6.339,000                  | 76.051,669   |

**JPMorgan Funds**
**Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - US Select Equity Plus Fund</b>  |  |                        |                            |  |
| JPM US Select Equity Plus A (acc) - EUR             | 62.190,449   | 537.455,540            | 54.296,964                 | 545.349,025  |
| JPM US Select Equity Plus A (acc) - EUR (hedged)    | 2.577.253,273  | 893.643,676            | 798.327,019                | 2.672.569,930                                      |
| JPM US Select Equity Plus A (acc) - HUF (hedged)    | -  | 71.182,517             | 2.674,123                  | 68.508,394   |
| JPM US Select Equity Plus A (acc) - USD             | 29.999.205,208   | 9.700.403,527          | 5.437.633,672              | 34.261.975,063                                     |
| JPM US Select Equity Plus A (dist) - EUR            | -  | 25.400,914             | 3.179,335                  | 22.221,579   |
| JPM US Select Equity Plus A (dist) - GBP            | 132.885,484  | 34.460,734             | 8.707,046                  | 158.639,172  |
| JPM US Select Equity Plus A (dist) - USD            | 2.159.612,003  | 62.813,077             | 287.807,619                | 1.934.617,461                                      |
| JPM US Select Equity Plus C (acc) - EUR             | 333,923  | 108.828,042            | 29.557,618                 | 79.604,347   |
| JPM US Select Equity Plus C (acc) - EUR (hedged)    | 2.651.262,225  | 538.036,276            | 1.187.195,093              | 2.002.103,408                                      |
| JPM US Select Equity Plus C (acc) - USD             | 15.775.061,292   | 3.023.299,700          | 2.691.614,782              | 16.106.746,210                                     |
| JPM US Select Equity Plus C (dist) - GBP            | 21.755,719   | 4.136,562              | 840,686                    | 25.051,595   |
| JPM US Select Equity Plus C (dist) - GBP (hedged)   | 4.180,158  | 19,784                 | 465,023                    | 3.734,919  |
| JPM US Select Equity Plus C (dist) - USD            | 422.629,352  | 151.694,374            | 91.774,663                 | 482.549,063  |
| JPM US Select Equity Plus D (acc) - EUR             | 21.313,072   | 13.567,791             | 4.304,368                  | 30.576,495   |
| JPM US Select Equity Plus D (acc) - EUR (hedged)    | 609.622,293  | 509.183,746            | 87.744,851                 | 1.031.061,188                                      |
| JPM US Select Equity Plus D (acc) - PLN (hedged)    | -  | 51.005,407             | 34.475,741                 | 16.529,666   |
| JPM US Select Equity Plus D (acc) - USD             | 3.490.631,761  | 2.283.951,807          | 401.325,786                | 5.373.257,782                                      |
| JPM US Select Equity Plus I (acc) - EUR (hedged)    | 370.677,433  | 271.053,395            | 110.476,247                | 531.254,581  |
| JPM US Select Equity Plus I (acc) - USD             | 221.873,628  | 108.040,838            | 20.429,534                 | 309.484,932  |
| JPM US Select Equity Plus I (dist) - USD            | 13.300,566   | 0,001                  | 280,000                    | 13.020,567   |
| JPM US Select Equity Plus I2 (acc) - EUR (hedged)   | 214.609,769  | 1.054.539,087          | 386.584,366                | 882.564,490  |
| JPM US Select Equity Plus I2 (acc) - USD            | 1.717.930,658  | 64.288,913             | 214.645,442                | 1.567.574,129                                      |
| JPM US Select Equity Plus I2 (dist) - GBP           | 3.043,342  | -                      | 550,315                    | 2.493,027  |
| JPM US Select Equity Plus I2 (dist) - USD           | 230.923,144  | 47.791,875             | 52.885,972                 | 225.829,047  |
| JPM US Select Equity Plus P (acc) - USD             | 10,000   | -                      | -                          | 10,000   |
| JPM US Select Equity Plus P (dist) - USD            | 22.349,347   | 7.735,776              | -                          | 30.085,123   |
| JPM US Select Equity Plus T (acc) - EUR             | 27.955,863   | 4.922,289              | 10.799,426                 | 22.148,726   |
| JPM US Select Equity Plus T (acc) - EUR (hedged)    | -  | 11.404,039             | -                          | 11.404,039   |
| JPM US Select Equity Plus X (acc) - USD             | 37.816.313,100   | 6.409.117,039          | 2.955.496,138              | 41.269.934,001                                     |
| JPM US Select Equity Plus X (dist) - USD            | 45.928,267   | 121,187                | 19.445,742                 | 26.603,712   |
| <b>JPMorgan Funds - US Short Duration Bond Fund</b> |  |                        |                            |  |
| JPM US Short Duration Bond A (acc) - EUR (hedged)   | 154.674,380  | 52.418,561             | 30.970,089                 | 176.122,852  |
| JPM US Short Duration Bond A (acc) - USD            | 392.565,195  | 75.297,380             | 57.077,140                 | 410.785,435  |
| JPM US Short Duration Bond C (acc) - EUR (hedged)   | 287.520,443  | 14.500,599             | 100.877,662                | 201.143,380  |
| JPM US Short Duration Bond C (acc) - USD            | 3.858.651,640  | 752.274,815            | 537.269,983                | 4.073.656,472                                      |
| JPM US Short Duration Bond C (dist) - USD           | 18.557,970   | 91.915,438             | -                          | 110.473,408  |
| JPM US Short Duration Bond D (acc) - EUR (hedged)   | 30.541,737   | 22.856,635             | 2.984,890                  | 50.513,462   |
| JPM US Short Duration Bond D (acc) - USD            | 839.412,014  | 59.690,720             | 114.971,459                | 784.131,275  |
| JPM US Short Duration Bond I (acc) - EUR (hedged)   | 5.477,515  | -                      | 4.277,174                  | 1.200,341  |
| JPM US Short Duration Bond I (acc) - USD            | 1.151.747,310  | 226.388,579            | 421.619,665                | 956.516,224  |
| JPM US Short Duration Bond I2 (acc) - EUR (hedged)  | 18.309,300   | -                      | 4.377,430                  | 13.931,870   |
| JPM US Short Duration Bond I2 (acc) - USD           | 32.747,921   | 82.045,915             | 16.548,986                 | 98.244,850   |
| JPM US Short Duration Bond X (acc) - EUR (hedged)   | 625.090,649  | 1.320.749,994          | 1.352.828,183              | 593.012,460  |
| JPM US Short Duration Bond X (acc) - USD            | 4.461,116  | -                      | -                          | 4.461,116  |
| <b>JPMorgan Funds - US Small Cap Growth Fund</b>    |  |                        |                            |  |
| JPM US Small Cap Growth A (acc) - EUR               | 76.312,555   | 87.082,499             | 57.152,116                 | 106.242,938  |
| JPM US Small Cap Growth A (acc) - USD               | 1.650.414,514  | 602.384,798            | 612.144,481                | 1.640.654,831                                      |
| JPM US Small Cap Growth A (dist) - GBP              | 37.106,431   | 8.858,292              | 6.241,262                  | 39.723,461   |
| JPM US Small Cap Growth A (dist) - USD              | 344.758,963  | 121.206,523            | 168.375,502                | 297.589,984  |
| JPM US Small Cap Growth C (acc) - EUR               | 180.444,328  | 32.312,712             | 102.189,052                | 110.567,988  |
| JPM US Small Cap Growth C (acc) - USD               | 129.611,976  | 145.922,304            | 229.709,042                | 45.825,238   |
| JPM US Small Cap Growth C (dist) - USD              | 89.667,190   | 6.279,686              | 6.285,602                  | 89.661,274   |
| JPM US Small Cap Growth D (acc) - USD               | 1.222.996,099  | 646.131,066            | 413.603,892                | 1.455.523,273                                      |
| JPM US Small Cap Growth I2 (acc) - USD              | 815.428,427  | 228.721,396            | 128.000,000                | 916.149,823  |
| JPM US Small Cap Growth I2 (dist) - USD             | 10,000   | -                      | -                          | 10,000   |
| JPM US Small Cap Growth X (acc) - USD               | 13.388,973   | -                      | -                          | 13.388,973   |
| <b>JPMorgan Funds - US Smaller Companies Fund</b>   |  |                        |                            |  |
| JPM US Smaller Companies A (acc) - EUR (hedged)     | 5.794,472  | 17.793,112             | 1.039,149                  | 22.548,435   |
| JPM US Smaller Companies A (acc) - USD              | 10.551.826,043   | 1.394.514,638          | 3.299.673,368              | 8.646.667,313                                      |
| JPM US Smaller Companies A (dist) - USD             | 591.940,405  | 163.190,110            | 276.665,669                | 478.464,846  |
| JPM US Smaller Companies C (acc) - EUR (hedged)     | 215.879,368  | 26.607,786             | 44.161,976                 | 198.325,178  |
| JPM US Smaller Companies C (acc) - USD              | 1.896.712,987  | 199.671,197            | 474.998,473                | 1.621.385,711                                      |
| JPM US Smaller Companies C (dist) - USD             | 816.045,983  | 30.218,455             | 21.379,554                 | 824.884,884  |
| JPM US Smaller Companies D (acc) - USD              | 465.420,119  | 71.220,320             | 95.581,754                 | 441.058,685  |
| JPM US Smaller Companies I (acc) - EUR (hedged)     | 4.737,398  | 68.696,218             | 38.484,802                 | 34.948,814   |
| JPM US Smaller Companies I (acc) - USD              | 864.015,929  | 357.050,843            | 215.640,716                | 1.005.426,056                                      |
| JPM US Smaller Companies I (dist) - USD             | 245.763,646  | 68.852,030             | 59.807,893                 | 254.807,783  |
| JPM US Smaller Companies P (dist) - USD             | 77.444,274   | 10.016,873             | 16.416,491                 | 71.044,656   |
| JPM US Smaller Companies X (acc) - USD              | 2.578.349,640  | 577.792,000            | 138.685,690                | 3.017.455,950                                      |

## JPMorgan Funds

### Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

für den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018

|   | Anteile im Umlauf<br>am Anfang<br>des Berichtszeitraumes | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>Berichtszeitraumes |
|---|--|------------------------|----------------------------|--|
| <b>JPMorgan Funds - US Technology Fund</b>              |  |                        |                            |  |
| JPM US Technology A (acc) - EUR                         | 120.655,887  | 130.732,075            | 93.774,957                 | 157.613,005  |
| JPM US Technology A (acc) - HKD                         | -  | 81.301,628             | 10.224,478                 | 71.077,150   |
| JPM US Technology A (acc) - SGD                         | 5.871,166  | 4.107,978              | 1.338,998                  | 8.640,146  |
| JPM US Technology A (acc) - USD                         | 2.183.525,822  | 1.599.363,382          | 1.506.754,885              | 2.276.134,319                                      |
| JPM US Technology A (dist) - GBP                        | 492.952,940  | 222.674,246            | 103.910,058                | 611.717,128  |
| JPM US Technology A (dist) - USD                        | 22.366.361,029   | 31.968.864,849         | 29.811.944,483             | 24.523.281,395                                     |
| JPM US Technology C (acc) - EUR                         | 38.004,784   | 24.433,537             | 9.159,875                  | 53.278,446   |
| JPM US Technology C (acc) - USD                         | 4.939.296,131  | 2.844.578,490          | 2.599.864,697              | 5.184.009,924                                      |
| JPM US Technology C (dist) - USD                        | 41.250,015   | 9.123,586              | 7.136,000                  | 43.237,601   |
| JPM US Technology D (acc) - EUR                         | 369.384,697  | 763.748,404            | 265.575,096                | 867.558,005  |
| JPM US Technology D (acc) - USD                         | 12.021.926,568   | 10.528.738,901         | 6.319.854,997              | 16.230.810,472                                     |
| JPM US Technology I (acc) - USD**                       | -  | 264.261,276            | 225.420,040                | 38.841,236   |
| JPM US Technology I2 (acc) - USD                        | 10.000   | -                      | -                          | 10.000   |
| JPM US Technology X (acc) - USD                         | 1.945,828  | -                      | -                          | 1.945,828  |
| <b>JPMorgan Funds - US Value Fund</b>                   |  |                        |                            |  |
| JPM US Value A (acc) - EUR                              | 10.026,046   | 9.030,348              | 9.390,783                  | 9.665,611  |
| JPM US Value A (acc) - EUR (hedged)                     | 4.544.783,924  | 1.064.531,555          | 1.891.194,300              | 3.718.121,179                                      |
| JPM US Value A (acc) - SGD                              | 37.479,050   | 60.882,100             | 65.995,000                 | 32.366,150   |
| JPM US Value A (acc) - USD                              | 11.541.198,190   | 1.536.333,097          | 2.828.219,495              | 10.249.311,792                                     |
| JPM US Value A (dist) - GBP                             | 32.027,041   | 9.550                  | 4.941,761                  | 27.094,830   |
| JPM US Value A (dist) - USD                             | 10.892.073,266   | 2.495.167,842          | 3.922.040,040              | 9.465.201,068                                      |
| JPM US Value C (acc) - EUR                              | 342.623,217  | 7.086,820              | 100.382,026                | 249.328,011  |
| JPM US Value C (acc) - EUR (hedged)                     | 2.197.111,587  | 3.096.923,816          | 2.848.270,116              | 2.445.765,287                                      |
| JPM US Value C (acc) - USD                              | 21.457.610,673   | 2.443.029,317          | 5.554.276,029              | 18.346.363,961                                     |
| JPM US Value C (dist) - GBP                             | 5.315,778  | 53,577                 | -                          | 5.369,355  |
| JPM US Value C (dist) - USD                             | 1.258.081,796  | 173.823,024            | 226.557,658                | 1.205.347,162                                      |
| JPM US Value D (acc) - EUR (hedged)                     | 2.038.498,511  | 285.638,181            | 269.240,828                | 2.054.895,864                                      |
| JPM US Value D (acc) - USD                              | 2.001.672,616  | 191.521,596            | 308.879,598                | 1.884.314,614                                      |
| JPM US Value I (acc) - EUR                              | 2.658.963,873  | 264.600,484            | 2.717.506,940              | 206.057,417  |
| JPM US Value I (acc) - EUR (hedged)                     | 6.118,833  | 12.306,540             | 3.765,464                  | 14.659,909   |
| JPM US Value I (acc) - USD                              | 582.797,881  | 178.056,470            | 391.470,102                | 369.384,249  |
| JPM US Value I (dist) - USD                             | 9.496,000  | -                      | 548,000                    | 8.948,000  |
| JPM US Value I2 (acc) - EUR                             | -  | 3.305.723,939          | 1.587.544,815              | 1.718.179,124                                      |
| JPM US Value I2 (acc) - EUR (hedged)                    | 60.585,153   | 83.604,479             | 123.875,287                | 20.314,345   |
| JPM US Value I2 (acc) - USD                             | 973.310,659  | 616.796,846            | 645.245,959                | 944.861,546  |
| JPM US Value I2 (dist) - GBP                            | 14.514,874   | -                      | 6.046,636                  | 8.468,238  |
| JPM US Value I2 (dist) - USD                            | 13.167,941   | 3.357,718              | 1.693,028                  | 14.832,631   |
| JPM US Value X (acc) - EUR (hedged)                     | 32.775,000   | 50.441,000             | 2.290,000                  | 80.926,000   |
| JPM US Value X (acc) - USD                              | 6.146.825,022  | 1.501.357,000          | 25.342,421                 | 7.622.839,601                                      |
| <b>JPMorgan Funds - USD Money Market VNAV Fund (10)</b> |  |                        |                            |  |
| JPM USD Money Market VNAV A (acc) - USD                 | 4.497.504,958  | 3.254.232,309          | 1.961.182,030              | 5.790.555,237                                      |

(10) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - US Dollar Money Market Fund auf JPMorgan Funds - USD Money Market VNAV Fund umbenannt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

Die beigefügten Erläuterungen sind ein integraler Bestandteil dieses Berichts.

**JPMorgan Funds**  
*Statistische Angaben*

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Africa Equity Fund</b>  |  |               |               |
| JPM Africa Equity A (perf) (acc) - EUR      | 17,05  | 19,27         | 17,65         |
| JPM Africa Equity A (perf) (acc) - USD      | 9,13   | 10,50         | 9,44          |
| JPM Africa Equity A (perf) (dist) - EUR     | 62,61  | 71,54         | 66,18         |
| JPM Africa Equity A (perf) (dist) - GBP     | 7,11   | 8,06          | 7,41          |
| JPM Africa Equity A (perf) (dist) - USD     | 71,51  | 83,19         | 75,69         |
| JPM Africa Equity C (perf) (acc) - EUR      | 73,33  | 82,52         | 74,94         |
| JPM Africa Equity C (perf) (acc) - USD      | 11,43  | 13,10         | 11,67         |
| JPM Africa Equity C (perf) (dist) - GBP     | 60,69  | 69,06         | 63,54         |
| JPM Africa Equity D (perf) (acc) - EUR      | 82,13  | 93,18         | 85,98         |
| JPM Africa Equity D (perf) (acc) - USD      | 8,46   | 9,78          | 8,85          |
| JPM Africa Equity I (perf) (acc) - USD      | 94,80  | 108,57        | 96,66         |
| JPM Africa Equity I2 (perf) (acc) - EUR     | 85,27  | 96,25         | -             |
| JPM Africa Equity I2 (perf) (acc) - USD     | 82,91  | 95,30         | -             |
| JPM Africa Equity T (perf) (acc) - EUR      | 69,33  | 78,65         | 72,57         |
| <b>JPMorgan Funds - Aggregate Bond Fund</b> |  |               |               |
| JPM Aggregate Bond A (acc) - EUR (hedged)   | 8,56   | 8,65          | 8,83          |
| JPM Aggregate Bond A (acc) - USD            | 13,68  | 13,62         | 13,59         |
| JPM Aggregate Bond A (dist) - EUR (hedged)  | 72,78  | 74,61         | 77,13         |
| JPM Aggregate Bond C (acc) - EUR (hedged)   | 81,75  | 82,42         | 83,74         |
| JPM Aggregate Bond C (acc) - USD            | 116,12   | 115,36        | 114,57        |
| JPM Aggregate Bond C (dist) - EUR (hedged)  | 75,37  | 77,31         | 79,90         |
| JPM Aggregate Bond C (dist) - GBP (hedged)  | 64,90  | 66,45         | 68,10         |
| JPM Aggregate Bond C (dist) - USD           | 105,20   | 106,43        | 107,66        |
| JPM Aggregate Bond D (acc) - EUR (hedged)   | 76,80  | 77,77         | 79,69         |
| JPM Aggregate Bond D (acc) - USD            | 110,49   | 110,25        | 110,42        |
| JPM Aggregate Bond I (acc) - EUR (hedged)   | 81,08  | 81,74         | 83,01         |
| JPM Aggregate Bond I (acc) - USD            | 116,76   | 115,97        | 115,12        |
| JPM Aggregate Bond I (dist) - EUR (hedged)  | 72,39  | 74,52         | 77,01         |
| JPM Aggregate Bond I (dist) - GBP (hedged)* | -  | -             | 67,88         |
| JPM Aggregate Bond I (dist) - USD*          | -  | -             | 107,44        |
| JPM Aggregate Bond I2 (acc) - EUR (hedged)  | 96,87  | 97,61         | -             |
| JPM Aggregate Bond I2 (acc) - USD           | 99,73  | 99,02         | -             |
| JPM Aggregate Bond I2 (dist) - EUR (hedged) | 95,95  | 97,62         | -             |
| JPM Aggregate Bond I2 (dist) - GBP (hedged) | 97,13  | 98,11         | -             |
| JPM Aggregate Bond I2 (dist) - USD          | 98,85  | 99,02         | -             |
| JPM Aggregate Bond X (acc) - EUR (hedged)   | 81,19  | 81,67         | 82,60         |
| JPM Aggregate Bond X (acc) - USD            | 118,12   | 117,08        | 115,76        |
| JPM Aggregate Bond X (dist) - GBP (hedged)  | 60,87  | 62,45         | 63,99         |
| JPM Aggregate Bond X (dist) - USD           | 105,54   | 106,70        | 108,06        |
| JPM Aggregate Bond X (irc) - AUD (hedged)   | 9,84   | 9,90          | 10,10         |
| <b>JPMorgan Funds - America Equity Fund</b> |  |               |               |
| JPM America Equity A (acc) - AUD            | 20,05  | 20,87         | 17,47         |
| JPM America Equity A (acc) - AUD (hedged)   | 15,26  | 16,71         | 14,58         |
| JPM America Equity A (acc) - EUR            | 143,61   | 153,97        | 136,83        |
| JPM America Equity A (acc) - EUR (hedged)   | 13,47  | 14,95         | 13,34         |
| JPM America Equity A (acc) - HKD            | 19,80  | 21,65         | 18,77         |
| JPM America Equity A (acc) - USD            | 23,45  | 25,58         | 22,28         |
| JPM America Equity A (dist) - USD           | 175,49   | 191,49        | 167,64        |
| JPM America Equity C (acc) - EUR            | 112,56   | 120,09        | 105,71        |
| JPM America Equity C (acc) - EUR (hedged)   | 14,12  | 15,59         | 13,79         |
| JPM America Equity C (acc) - USD            | 29,60  | 32,16         | 27,77         |
| JPM America Equity C (dist) - USD           | 189,75   | 206,41        | 179,54        |
| JPM America Equity D (acc) - EUR            | 17,02  | 18,31         | 16,40         |
| JPM America Equity D (acc) - EUR (hedged)   | 12,36  | 13,76         | 12,37         |
| JPM America Equity D (acc) - USD            | 20,43  | 22,38         | 19,64         |
| JPM America Equity I (acc) - EUR            | 88,15  | -             | -             |
| JPM America Equity I (acc) - EUR (hedged)*  | -  | -             | 107,90        |
| JPM America Equity I (acc) - USD            | 201,08   | 218,41        | 188,50        |
| JPM America Equity I (dist) - USD*          | -  | -             | 134,65        |
| JPM America Equity I2 (acc) - EUR (hedged)  | 92,00  | 101,50        | -             |
| JPM America Equity I2 (acc) - USD           | 94,94  | 103,07        | -             |
| JPM America Equity I2 (dist) - USD          | 94,79  | 103,07        | -             |
| JPM America Equity X (acc) - USD            | 30,38  | 32,89         | 28,20         |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Statistische Angaben (Fortsetzung)

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - ASEAN Equity Fund</b>        |  |               |               |
| JPM ASEAN Equity A (acc) - EUR                   | 18,71  | 18,75         | 18,35         |
| JPM ASEAN Equity A (acc) - SGD                   | 22,29  | 22,68         | 21,98         |
| JPM ASEAN Equity A (acc) - USD                   | 21,44  | 21,83         | 20,96         |
| JPM ASEAN Equity A (dist) - USD                  | 100,65   | -             | -             |
| JPM ASEAN Equity C (acc) - EUR                   | 132,78   | 132,49        | 128,58        |
| JPM ASEAN Equity C (acc) - SGD                   | 13,68  | 13,85         | 13,31         |
| JPM ASEAN Equity C (acc) - USD                   | 153,78   | 155,99        | 148,48        |
| JPM ASEAN Equity C (dist) - GBP                  | 108,76   | 108,42        | 106,37        |
| JPM ASEAN Equity C (dist) - USD                  | 99,48  | -             | -             |
| JPM ASEAN Equity D (acc) - EUR                   | 16,14  | 16,23         | 16,01         |
| JPM ASEAN Equity D (acc) - PLN                   | 507,19   | 518,34        | 493,71        |
| JPM ASEAN Equity D (acc) - USD                   | 18,50  | 18,91         | 18,29         |
| JPM ASEAN Equity I (acc) - USD                   | 147,43   | 149,51        | 142,26        |
| JPM ASEAN Equity I2 (acc) - USD                  | 93,36  | 94,61         | -             |
| JPM ASEAN Equity I2 (dist) - USD                 | 86,17  | 88,25         | -             |
| JPM ASEAN Equity T (acc) - EUR                   | 111,04   | 111,68        | 110,13        |
| JPM ASEAN Equity X (acc) - USD                   | 117,52   | 118,73        | 112,12        |
| JPM ASEAN Equity X (dist) - USD                  | 105,65   | 109,76        | 106,15        |
| <b>JPMorgan Funds - Asia Growth Fund</b>         |  |               |               |
| JPM Asia Growth A (acc) - USD                    | 27,91  | 30,53         | 27,02         |
| JPM Asia Growth A (dist) - USD                   | 11,32  | 12,40         | 10,98         |
| JPM Asia Growth C (acc) - EUR                    | 93,79  | 100,38        | -             |
| JPM Asia Growth C (acc) - USD                    | 128,79   | 140,32        | 123,15        |
| JPM Asia Growth C (dist) - USD                   | 121,67   | 133,70        | 118,31        |
| JPM Asia Growth D (acc) - EUR                    | 92,72  | 100,03        | -             |
| JPM Asia Growth D (acc) - USD                    | 118,23   | 129,86        | 115,80        |
| JPM Asia Growth I2 (acc) - USD                   | 86,87  | 94,55         | -             |
| JPM Asia Growth X (acc) - USD                    | 17,50  | 18,99         | 16,53         |
| JPM Asia Growth X (dist) - USD*                  | -  | -             | 120,16        |
| <b>JPMorgan Funds - Asia Pacific Equity Fund</b> |  |               |               |
| JPM Asia Pacific Equity A (acc) - EUR            | 16,83  | 18,95         | 16,91         |
| JPM Asia Pacific Equity A (acc) - HKD            | 12,10  | 13,90         | 12,11         |
| JPM Asia Pacific Equity A (acc) - SGD            | 13,64  | 15,64         | 13,82         |
| JPM Asia Pacific Equity A (acc) - USD            | 19,26  | 22,07         | 19,31         |
| JPM Asia Pacific Equity A (dist) - GBP           | 93,92  | 105,49        | 94,21         |
| JPM Asia Pacific Equity A (dist) - USD           | 115,76   | 133,64        | 117,65        |
| JPM Asia Pacific Equity C (acc) - EUR            | 121,11   | 135,78        | 120,15        |
| JPM Asia Pacific Equity C (acc) - USD            | 133,59   | 152,50        | 132,35        |
| JPM Asia Pacific Equity C (dist) - USD           | 121,77   | 141,16        | 124,08        |
| JPM Asia Pacific Equity D (acc) - EUR            | 107,14   | 121,10        | 108,88        |
| JPM Asia Pacific Equity D (acc) - USD            | 122,51   | 140,99        | 124,33        |
| JPM Asia Pacific Equity I (acc) - EUR            | 111,89   | 125,42        | 110,93        |
| JPM Asia Pacific Equity I (acc) - USD            | 110,25   | 125,84        | 109,17        |
| JPM Asia Pacific Equity X (acc) - USD            | 159,59   | 181,44        | 156,22        |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

**JPMorgan Funds**
*Statistische Angaben (Fortsetzung)*

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Asia Pacific Income Fund</b>         |  |               |               |
| JPM Asia Pacific Income A (acc) - HKD                    | 13,14  | 13,49         | 13,31         |
| JPM Asia Pacific Income A (acc) - USD                    | 20,96  | 21,47         | 21,30         |
| JPM Asia Pacific Income A (dist) - USD                   | 29,08  | 30,54         | 31,05         |
| JPM Asia Pacific Income A (div) - SGD                    | 9,31   | 9,77          | -             |
| JPM Asia Pacific Income A (irc) - AUD (hedged)           | 9,06   | 9,52          | 9,90          |
| JPM Asia Pacific Income A (irc) - CAD (hedged)           | 9,13   | 9,60          | 9,97          |
| JPM Asia Pacific Income A (irc) - EUR (hedged)           | 9,26   | 9,74          | 10,10         |
| JPM Asia Pacific Income A (irc) - GBP (hedged)           | 9,22   | 9,69          | 10,05         |
| JPM Asia Pacific Income A (irc) - NZD (hedged)           | 9,11   | 9,58          | 9,96          |
| JPM Asia Pacific Income A (irc) - RMB (hedged)           | 9,37   | 9,86          | 10,21         |
| JPM Asia Pacific Income A (mth) - HKD                    | 11,97  | 12,59         | 12,97         |
| JPM Asia Pacific Income A (mth) - SGD                    | 13,01  | 13,65         | 14,29         |
| JPM Asia Pacific Income A (mth) - USD (hedged)           | 10,95  | 11,55         | 12,06         |
| JPM Asia Pacific Income A (mth) - USD                    | 106,73   | 112,01        | 116,03        |
| JPM Asia Pacific Income C (acc) - HKD*                   | -  | -             | 11,88         |
| JPM Asia Pacific Income C (acc) - USD                    | 16,01  | 16,34         | 16,07         |
| JPM Asia Pacific Income C (dist) - USD                   | 107,66   | 113,52        | 115,34        |
| JPM Asia Pacific Income C (irc) - AUD (hedged)           | 9,04   | 9,46          | 10,93         |
| JPM Asia Pacific Income C (irc) - CAD (hedged)*          | -  | -             | 10,96         |
| JPM Asia Pacific Income C (irc) - EUR (hedged)           | 9,20   | 9,63          | 98,39         |
| JPM Asia Pacific Income C (irc) - GBP (hedged)           | 90,54  | 94,72         | 72,31         |
| JPM Asia Pacific Income C (irc) - NZD (hedged)           | 8,67   | 9,09          | 10,97         |
| JPM Asia Pacific Income C (irc) - RMB (hedged)*          | -  | -             | 10,91         |
| JPM Asia Pacific Income C (mth) - HKD                    | 10,21  | 10,69         | 10,93         |
| JPM Asia Pacific Income C (mth) - SGD*                   | -  | -             | 10,49         |
| JPM Asia Pacific Income C (mth) - USD (hedged)           | 9,02   | 9,47          | 10,86         |
| JPM Asia Pacific Income C (mth) - USD                    | 106,90   | 111,71        | 114,77        |
| JPM Asia Pacific Income D (acc) - USD                    | 27,39  | 28,13         | 28,03         |
| JPM Asia Pacific Income D (mth) - EUR (hedged)           | 89,54  | 95,75         | 102,16        |
| JPM Asia Pacific Income D (mth) - USD                    | 98,43  | 103,55        | 107,80        |
| JPM Asia Pacific Income F (irc) - AUD (hedged)           | 9,93   | -             | -             |
| JPM Asia Pacific Income F (mth) - USD                    | 99,44  | -             | -             |
| JPM Asia Pacific Income I (acc) - USD                    | 109,01   | 111,22        | 109,38        |
| JPM Asia Pacific Income X (acc) - USD                    | 129,55   | 131,67        | 128,51        |
| <b>JPMorgan Funds - Asian Total Return Bond Fund</b>     |  |               |               |
| JPM Asian Total Return Bond A (acc) - USD                | 10,33  | 10,22         | 10,39         |
| JPM Asian Total Return Bond A (mth) - USD                | 9,16   | 9,27          | 9,84          |
| JPM Asian Total Return Bond C (acc) - USD                | 98,08  | 96,88         | -             |
| JPM Asian Total Return Bond C (dist) - USD               | 96,76  | 96,68         | -             |
| JPM Asian Total Return Bond I (acc) - USD                | 98,35  | 96,94         | -             |
| <b>JPMorgan Funds - Brazil Equity Fund</b>               |  |               |               |
| JPM Brazil Equity A (acc) - EUR                          | 49,28  | 40,47         | 43,70         |
| JPM Brazil Equity A (acc) - SGD                          | 8,53   | 7,11          | 7,59          |
| JPM Brazil Equity A (acc) - USD                          | 6,53   | 5,45          | 5,77          |
| JPM Brazil Equity A (dist) - USD                         | 5,69   | 4,83          | 5,19          |
| JPM Brazil Equity C (acc) - USD                          | 13,03  | 10,84         | 11,39         |
| JPM Brazil Equity D (acc) - EUR                          | 51,52  | 42,52         | 46,37         |
| JPM Brazil Equity D (acc) - USD                          | 5,86   | 4,91          | 5,26          |
| JPM Brazil Equity I (acc) - USD                          | 7,19   | 5,98          | 6,28          |
| JPM Brazil Equity T (acc) - EUR                          | 46,29  | 38,20         | 41,67         |
| JPM Brazil Equity X (acc) - USD                          | 117,45   | 97,24         | 101,31        |
| <b>JPMorgan Funds - China A-Share Opportunities Fund</b> |  |               |               |
| JPM China A-Share Opportunities A (acc) - EUR            | 13,97  | 17,63         | 15,97         |
| JPM China A-Share Opportunities A (acc) - HKD            | 10,34  | 13,31         | 11,77         |
| JPM China A-Share Opportunities A (acc) - RMB            | 109,86   | 136,15        | 123,82        |
| JPM China A-Share Opportunities A (acc) - SGD            | 8,50   | 10,92         | -             |
| JPM China A-Share Opportunities A (acc) - USD            | 15,97  | 20,52         | 18,24         |
| JPM China A-Share Opportunities C (acc) - EUR            | 14,36  | 18,05         | 16,22         |
| JPM China A-Share Opportunities C (acc) - HKD            | 10,64  | 13,64         | 11,96         |
| JPM China A-Share Opportunities C (acc) - RMB            | 112,89   | 139,31        | 125,62        |
| JPM China A-Share Opportunities C (acc) - USD            | 16,43  | 21,02         | 18,52         |
| JPM China A-Share Opportunities C (dist) - USD           | 15,99  | 20,60         | 18,48         |
| JPM China A-Share Opportunities D (acc) - EUR            | 75,48  | 95,62         | -             |
| JPM China A-Share Opportunities I (acc) - HKD            | 10,65  | 13,65         | 11,96         |
| JPM China A-Share Opportunities I (dist) - USD           | 86,23  | -             | -             |
| <b>JPMorgan Funds - China Bond Fund</b>                  |  |               |               |
| JPM China Bond A (acc) - RMB                             | 112,72   | 111,20        | 109,45        |
| JPM China Bond A (mth) - HKD (hedged)                    | 105,59   | 108,07        | 114,76        |
| JPM China Bond A (mth) - RMB                             | 95,65  | 96,88         | 99,90         |
| JPM China Bond A (mth) - USD (hedged)                    | 13,95  | 14,21         | 14,94         |
| JPM China Bond C (dist) - GBP (hedged)                   | 9,32   | 9,66          | 10,24         |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Statistische Angaben (Fortsetzung)

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - China Fund</b>  |  |               |               |
| JPM China A (acc) - SGD   | 15,37  | 19,86         | 15,96         |
| JPM China A (acc) - USD   | 33,75  | 43,60         | 34,71         |
| JPM China A (dist) - HKD  | 11,97  | 15,58         | 12,36         |
| JPM China A (dist) - USD  | 51,76  | 66,86         | 53,30         |
| JPM China C (acc) - USD   | 36,67  | 47,16         | 37,23         |
| JPM China C (dist) - USD  | 135,37   | 175,40        | 139,28        |
| JPM China D (acc) - EUR   | 100,07   | 127,60        | 104,63        |
| JPM China D (acc) - USD   | 38,12  | 49,49         | 39,78         |
| JPM China F (acc) - USD   | 92,68  | -             | -             |
| JPM China I2 (acc) - USD  | 71,76  | 92,21         | -             |
| JPM China T (acc) - EUR   | 89,40  | 114,00        | 93,47         |
| JPM China X (acc) - USD   | 143,35   | 183,65        | 143,84        |
| <b>JPMorgan Funds - Diversified Risk Fund</b>                                   |  |               |               |
| JPM Diversified Risk A (acc) - EUR (hedged)                                     | 78,89  | 82,01         | 86,00         |
| JPM Diversified Risk A (acc) - SEK (hedged)                                     | 686,08   | 714,27        | 750,43        |
| JPM Diversified Risk A (acc) - USD  | 113,24   | 115,95        | 118,72        |
| JPM Diversified Risk C (acc) - EUR (hedged)                                     | 92,68  | 95,93         | 99,94         |
| JPM Diversified Risk C (acc) - SEK (hedged)*                                    | -  | 745,90        | 777,40        |
| JPM Diversified Risk C (acc) - USD  | 95,92  | 97,86         | -             |
| JPM Diversified Risk C (dist) - EUR (hedged)                                    | 86,25  | 91,28         | 95,92         |
| JPM Diversified Risk D (acc) - EUR (hedged)                                     | 76,01  | 79,27         | 83,67         |
| JPM Diversified Risk D (acc) - USD  | 108,98   | 111,96        | 115,38        |
| JPM Diversified Risk X (acc) - EUR (hedged)                                     | 93,50  | 96,52         | 99,91         |
| JPM Diversified Risk X (acc) - GBP (hedged)                                     | 93,49  | 95,90         | -             |
| JPM Diversified Risk X (acc) - USD  | 97,22  | 98,86         | -             |
| JPM Diversified Risk X (dist) - ALUD (hedged)                                   | 9,54   | 9,75          | -             |
| <b>JPMorgan Funds - Emerging Europe Equity Fund</b>                             |  |               |               |
| JPM Emerging Europe Equity A (acc) - EUR  | 15,91  | 16,56         | 16,58         |
| JPM Emerging Europe Equity A (acc) - USD  | 91,84  | 97,30         | 95,55         |
| JPM Emerging Europe Equity A (dist) - EUR                                       | 33,53  | 35,76         | 36,76         |
| JPM Emerging Europe Equity A (dist) - USD                                       | 95,81  | -             | -             |
| JPM Emerging Europe Equity C (acc) - EUR  | 16,82  | 17,43         | 17,32         |
| JPM Emerging Europe Equity C (acc) - SGD  | 9,67   | -             | -             |
| JPM Emerging Europe Equity C (acc) - USD  | 138,86   | 146,57        | 142,85        |
| JPM Emerging Europe Equity C (dist) - EUR                                       | 97,37  | 104,37        | 107,22        |
| JPM Emerging Europe Equity C (dist) - USD                                       | 97,64  | -             | -             |
| JPM Emerging Europe Equity D (acc) - EUR  | 25,00  | 26,15         | 26,44         |
| JPM Emerging Europe Equity D (acc) - USD  | 96,40  | -             | -             |
| JPM Emerging Europe Equity I (acc) - EUR  | 13,73  | 14,23         | 14,14         |
| JPM Emerging Europe Equity I (acc) - USD  | 97,64  | -             | -             |
| JPM Emerging Europe Equity I2 (acc) - EUR                                       | 90,03  | 93,23         | -             |
| JPM Emerging Europe Equity X (acc) - EUR  | 21,63  | 22,32         | 21,99         |
| JPM Emerging Europe Equity X (acc) - USD  | 97,68  | -             | -             |
| <b>JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (1)</b> |  |               |               |
| JPM Emerging Europe, Middle East and Africa Equity A (acc) - EUR                | -  | 17,59         | 17,69         |
| JPM Emerging Europe, Middle East and Africa Equity A (acc) - USD                | -  | 19,07         | 18,82         |
| JPM Emerging Europe, Middle East and Africa Equity A (dist) - USD               | -  | 49,88         | 49,85         |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - EUR                | -  | 104,06        | 103,91        |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - SGD                | -  | 11,84         | 11,71         |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - USD                | -  | 21,88         | 21,43         |
| JPM Emerging Europe, Middle East and Africa Equity C (dist) - USD               | -  | 89,31         | 89,10         |
| JPM Emerging Europe, Middle East and Africa Equity D (acc) - EUR                | -  | 82,17         | 83,50         |
| JPM Emerging Europe, Middle East and Africa Equity D (acc) - USD                | -  | 37,15         | 37,03         |
| JPM Emerging Europe, Middle East and Africa Equity I (acc) - USD                | -  | 146,82        | 143,74        |
| JPM Emerging Europe, Middle East and Africa Equity X (acc) - USD                | -  | 11,60         | 11,26         |
| <b>JPMorgan Funds - Emerging Markets Aggregate Bond Fund</b>                    |  |               |               |
| JPM Emerging Markets Aggregate Bond I (acc) - GBP (hedged)*                     | -  | -             | 74,20         |
| JPM Emerging Markets Aggregate Bond X (acc) - EUR (hedged)                      | 102,64   | 104,24        | 107,82        |
| JPM Emerging Markets Aggregate Bond X (acc) - GBP (hedged)                      | 71,76  | 72,41         | 74,19         |

(1) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - Emerging Europe Equity Fund zusammengelegt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Statistische Angaben (Fortsetzung)

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Emerging Markets Bond Fund (2)</b>                |  |               |               |
| JPM Emerging Markets Bond A (acc) - USD                               | -  | 409,74        | 417,13        |
| JPM Emerging Markets Bond A (mth) - USD                               | -  | 83,39         | 90,83         |
| JPM Emerging Markets Bond C (acc) - EUR (hedged)                      | -  | 97,07         | 100,59        |
| JPM Emerging Markets Bond C (acc) - GBP                               | -  | 98,51         | -             |
| JPM Emerging Markets Bond C (acc) - USD                               | -  | 575,89        | 581,97        |
| JPM Emerging Markets Bond C (dist) - GBP                              | -  | 95,70         | -             |
| JPM Emerging Markets Bond C (dist) - GBP (hedged)                     | -  | 96,73         | -             |
| JPM Emerging Markets Bond C (dist) - USD                              | -  | 95,09         | -             |
| JPM Emerging Markets Bond C (mth) - USD                               | -  | 86,90         | 93,94         |
| JPM Emerging Markets Bond D (acc) - USD                               | -  | 134,01        | 137,38        |
| JPM Emerging Markets Bond D (mth) - EUR (hedged)                      | -  | 88,81         | 99,94         |
| JPM Emerging Markets Bond D (mth) - USD                               | -  | 79,87         | 87,61         |
| JPM Emerging Markets Bond I (acc) - JPY (hedged)                      | -  | 10.770,00     | 11.105,00     |
| JPM Emerging Markets Bond I (acc) - USD                               | -  | 157,04        | 158,63        |
| JPM Emerging Markets Bond X (acc) - EUR (hedged)                      | -  | 86,54         | 89,19         |
| JPM Emerging Markets Bond X (acc) - GBP (hedged)***                   | -  | -             | 92,41         |
| JPM Emerging Markets Bond X (acc) - USD                               | -  | 511,86        | 514,43        |
| JPM Emerging Markets Bond X (dist) - GBP (hedged)                     | -  | 96,33         | -             |
| <b>JPMorgan Funds - Emerging Markets Corporate Bond Fund</b>          |  |               |               |
| JPM Emerging Markets Corporate Bond A (acc) - CHF (hedged)            | 88,47  | 90,10         | 95,23         |
| JPM Emerging Markets Corporate Bond A (acc) - EUR (hedged)            | 106,27   | 108,02        | 113,74        |
| JPM Emerging Markets Corporate Bond A (acc) - USD                     | 145,54   | 145,67        | 149,51        |
| JPM Emerging Markets Corporate Bond A (acc) - USD - Duration (hedged) | 106,98   | 108,07        | 108,41        |
| JPM Emerging Markets Corporate Bond A (dist) - EUR (hedged)           | 68,73  | 73,24         | 79,84         |
| JPM Emerging Markets Corporate Bond A (dist) - USD                    | 94,71  | 99,16         | 105,67        |
| JPM Emerging Markets Corporate Bond A (div) - EUR (hedged)            | 62,95  | 65,93         | 73,57         |
| JPM Emerging Markets Corporate Bond A (irc) - AUD (hedged)            | 8,54   | 8,82          | 9,62          |
| JPM Emerging Markets Corporate Bond A (mth) - SGD (hedged)            | 8,53   | 8,85          | 9,69          |
| JPM Emerging Markets Corporate Bond A (mth) - USD                     | 80,91  | 83,48         | 90,81         |
| JPM Emerging Markets Corporate Bond C (acc) - CHF (hedged)            | 94,16  | 95,61         | 100,45        |
| JPM Emerging Markets Corporate Bond C (acc) - EUR (hedged)            | 95,41  | 96,73         | 101,32        |
| JPM Emerging Markets Corporate Bond C (acc) - SEK (hedged)            | 968,73   | 983,04        | 1.031,28      |
| JPM Emerging Markets Corporate Bond C (acc) - USD                     | 145,13   | 144,88        | 147,94        |
| JPM Emerging Markets Corporate Bond C (acc) - USD - Duration (hedged) | 110,15   | 110,93        | 110,62        |
| JPM Emerging Markets Corporate Bond C (dist) - EUR (hedged)           | 66,72  | 71,33         | 77,70         |
| JPM Emerging Markets Corporate Bond C (dist) - GBP (hedged)           | 54,29  | 57,73         | 62,42         |
| JPM Emerging Markets Corporate Bond C (dist) - USD                    | 94,33  | 98,96         | 105,43        |
| JPM Emerging Markets Corporate Bond C (div) - EUR (hedged)            | 60,11  | 62,78         | 69,68         |
| JPM Emerging Markets Corporate Bond C (mth) - USD                     | 86,65  | 89,16         | 96,48         |
| JPM Emerging Markets Corporate Bond D (acc) - EUR (hedged)            | 98,06  | 99,95         | 105,80        |
| JPM Emerging Markets Corporate Bond D (div) - EUR (hedged)            | 60,84  | 63,86         | 71,60         |
| JPM Emerging Markets Corporate Bond D (mth) - EUR (hedged)            | 84,14  | 88,45         | 99,31         |
| JPM Emerging Markets Corporate Bond I (acc) - EUR (hedged)            | 97,42  | 98,76         | 103,40        |
| JPM Emerging Markets Corporate Bond I (acc) - USD                     | 111,32   | 111,11        | 113,40        |
| JPM Emerging Markets Corporate Bond I (dist) - CHF (hedged)           | 78,78  | 84,27         | 92,31         |
| JPM Emerging Markets Corporate Bond X (acc) - EUR (hedged)            | 82,05  | 82,96         | 86,41         |
| JPM Emerging Markets Corporate Bond X (acc) - USD                     | 122,84   | 122,29        | 124,18        |
| JPM Emerging Markets Corporate Bond X (dist) - EUR (hedged)           | 63,89  | 68,52         | 74,61         |
| JPM Emerging Markets Corporate Bond Y (acc) - EUR (hedged)            | 84,30  | 85,24         | 88,79         |

(2) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - Emerging Markets Debt Fund zusammengelegt.

\*\*\* Anteilklasse zum Ende des Berichtszeitraumes geschlossen.



**JPMorgan Funds**
*Statistische Angaben (Fortsetzung)*

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Emerging Markets Debt Fund</b>               |  |               |               |
| JPM Emerging Markets Debt A (acc) - AUD (hedged)                 | 9,69   | 9,75          | -             |
| JPM Emerging Markets Debt A (acc) - CHF (hedged)                 | 93,11  | 94,92         | -             |
| JPM Emerging Markets Debt A (acc) - EUR (hedged)                 | 13,84  | 14,09         | 14,77         |
| JPM Emerging Markets Debt A (acc) - GBP (hedged)                 | 94,64  | 95,75         | -             |
| JPM Emerging Markets Debt A (acc) - USD                          | 20,03  | 20,07         | 20,51         |
| JPM Emerging Markets Debt A (dist) - EUR (hedged)                | 7,95   | 8,50          | 9,30          |
| JPM Emerging Markets Debt A (dist) - GBP                         | 75,42  | 77,00         | 83,49         |
| JPM Emerging Markets Debt A (dist) - USD                         | 94,45  | 98,81         | 105,68        |
| JPM Emerging Markets Debt A (irc) - AUD (hedged)                 | 7,27   | 7,54          | 8,26          |
| JPM Emerging Markets Debt A (irc) - CAD (hedged)                 | 7,76   | 8,05          | 8,81          |
| JPM Emerging Markets Debt A (irc) - NZD (hedged)                 | 9,18   | 9,52          | 10,43         |
| JPM Emerging Markets Debt A (irc) - RMB (hedged)*                | -  | -             | 9,43          |
| JPM Emerging Markets Debt A (mth) - EUR (hedged)                 | 8,07   | 8,49          | 9,52          |
| JPM Emerging Markets Debt A (mth) - HKD                          | 9,01   | 9,35          | 10,16         |
| JPM Emerging Markets Debt A (mth) - USD                          | 12,21  | 12,65         | 13,82         |
| JPM Emerging Markets Debt C (acc) - CHF (hedged)                 | 93,62  | 95,08         | -             |
| JPM Emerging Markets Debt C (acc) - EUR (hedged)                 | 14,77  | 14,98         | 15,59         |
| JPM Emerging Markets Debt C (acc) - GBP                          | 97,87  | -             | -             |
| JPM Emerging Markets Debt C (acc) - GBP (hedged)                 | 72,21  | 72,78         | 75,02         |
| JPM Emerging Markets Debt C (acc) - USD                          | 128,18   | 128,02        | 129,90        |
| JPM Emerging Markets Debt C (dist) - EUR (hedged)                | 67,16  | 71,60         | 78,24         |
| JPM Emerging Markets Debt C (dist) - GBP                         | 97,87  | -             | -             |
| JPM Emerging Markets Debt C (dist) - GBP (hedged)                | 97,21  | 98,50         | -             |
| JPM Emerging Markets Debt C (dist) - USD                         | 92,34  | 97,42         | 107,63        |
| JPM Emerging Markets Debt C (irc) - AUD (hedged)*                | -  | -             | 10,54         |
| JPM Emerging Markets Debt C (irc) - CAD (hedged)                 | 9,33   | 9,63          | 10,46         |
| JPM Emerging Markets Debt C (irc) - NZD (hedged)*                | -  | -             | 10,57         |
| JPM Emerging Markets Debt C (mth) - EUR (hedged)*                | -  | -             | 91,27         |
| JPM Emerging Markets Debt C (mth) - HKD*                         | -  | -             | 10,48         |
| JPM Emerging Markets Debt C (mth) - USD                          | 89,17  | 92,00         | 99,82         |
| JPM Emerging Markets Debt D (acc) - EUR (hedged)                 | 15,13  | 15,46         | 16,33         |
| JPM Emerging Markets Debt D (acc) - USD                          | 100,30   | -             | -             |
| JPM Emerging Markets Debt D (mth) - EUR (hedged)                 | 83,66  | 88,34         | 99,79         |
| JPM Emerging Markets Debt D (mth) - USD                          | 100,30   | -             | -             |
| JPM Emerging Markets Debt I (acc) - EUR (hedged)                 | 84,89  | 86,09         | 89,56         |
| JPM Emerging Markets Debt I (acc) - JPY (hedged)                 | 9.963,00   | -             | -             |
| JPM Emerging Markets Debt I (acc) - USD                          | 121,70   | 121,53        | 123,26        |
| JPM Emerging Markets Debt I (dist) - CHF (hedged)                | 83,84  | 89,70         | 98,76         |
| JPM Emerging Markets Debt I (dist) - EUR (hedged)                | 8,50   | 9,09          | 9,94          |
| JPM Emerging Markets Debt I2 (acc) - EUR (hedged)                | 97,59  | 98,95         | -             |
| JPM Emerging Markets Debt X (acc) - EUR (hedged)                 | 92,78  | 93,85         | 97,14         |
| JPM Emerging Markets Debt X (acc) - GBP (hedged)                 | 90,21  | 90,67         | 92,95         |
| JPM Emerging Markets Debt X (acc) - USD                          | 114,31   | 113,85        | 114,89        |
| JPM Emerging Markets Debt X (dist) - GBP (hedged)                | 89,65  | 94,49         | -             |
| JPM Emerging Markets Debt X (dist) - USD                         | 91,45  | 96,49         | 103,00        |
| <b>JPMorgan Funds - Emerging Markets Diversified Equity Fund</b> |  |               |               |
| JPM Emerging Markets Diversified Equity A (acc) - EUR            | 82,16  | 89,92         | 87,31         |
| JPM Emerging Markets Diversified Equity C (acc) - EUR            | 83,46  | 90,95         | 87,56         |
| JPM Emerging Markets Diversified Equity C (acc) - USD            | 103,71   | 115,08        | 108,66        |
| JPM Emerging Markets Diversified Equity I (acc) - USD            | 116,17   | 128,87        | 121,63        |
| JPM Emerging Markets Diversified Equity X (acc) - EUR            | 106,54   | 115,63        | 110,43        |
| JPM Emerging Markets Diversified Equity X (acc) - GBP            | 84,83  | 91,20         | 86,64         |
| JPM Emerging Markets Diversified Equity X (acc) - USD            | 108,18   | 119,54        | 111,96        |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

# JPMorgan Funds

## Statistische Angaben (Fortsetzung)

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Emerging Markets Dividend Fund</b>               |  |               |               |
| JPM Emerging Markets Dividend A (acc) - CHF (hedged)                 | 76,02  | 81,61         | 80,23         |
| JPM Emerging Markets Dividend A (acc) - EUR                          | 88,98  | 92,18         | 89,62         |
| JPM Emerging Markets Dividend A (acc) - USD                          | 101,75   | 107,32        | 102,34        |
| JPM Emerging Markets Dividend A (dist) - EUR                         | 72,95  | 77,33         | 77,00         |
| JPM Emerging Markets Dividend A (dist) - GBP                         | 67,13  | 70,76         | 70,22         |
| JPM Emerging Markets Dividend A (div) - EUR                          | 65,81  | 69,92         | 71,32         |
| JPM Emerging Markets Dividend A (irc) - AUD (hedged)                 | 7,12   | 7,75          | 7,81          |
| JPM Emerging Markets Dividend A (irc) - GBP (hedged)                 | 8,36   | 9,09          | 9,11          |
| JPM Emerging Markets Dividend A (irc) - RMB (hedged)*                | -  | -             | 8,03          |
| JPM Emerging Markets Dividend A (mth) - HKD                          | 8,09   | 8,78          | 8,73          |
| JPM Emerging Markets Dividend A (mth) - SGD                          | 7,91   | 8,56          | 8,64          |
| JPM Emerging Markets Dividend A (mth) - SGD (hedged)                 | 7,19   | 7,83          | 7,89          |
| JPM Emerging Markets Dividend A (mth) - USD                          | 72,54  | 78,55         | 78,51         |
| JPM Emerging Markets Dividend C (acc) - CHF (hedged)                 | 79,09  | 84,54         | 82,40         |
| JPM Emerging Markets Dividend C (acc) - EUR                          | 90,44  | 93,29         | 89,93         |
| JPM Emerging Markets Dividend C (acc) - USD                          | 103,84   | 109,06        | 103,13        |
| JPM Emerging Markets Dividend C (dist) - EUR                         | 77,82  | 83,01         | 82,58         |
| JPM Emerging Markets Dividend C (div) - EUR                          | 70,13  | 74,17         | 75,03         |
| JPM Emerging Markets Dividend D (acc) - EUR                          | 85,03  | 88,42         | 86,62         |
| JPM Emerging Markets Dividend D (dist) - USD                         | 103,76   | 111,63        | 108,82        |
| JPM Emerging Markets Dividend D (div) - EUR                          | 62,86  | 67,03         | 68,90         |
| JPM Emerging Markets Dividend D (mth) - EUR                          | 88,72  | 94,65         | 97,31         |
| JPM Emerging Markets Dividend I (acc) - EUR*                         | -  | 111,63        | 107,58        |
| JPM Emerging Markets Dividend T (acc) - EUR                          | 85,03  | 88,42         | 86,61         |
| JPM Emerging Markets Dividend T (div) - EUR                          | 62,86  | 67,03         | 68,90         |
| JPM Emerging Markets Dividend X (acc) - EUR                          | 93,72  | 96,27         | 92,08         |
| JPM Emerging Markets Dividend X (acc) - USD                          | 112,53   | 117,60        | 110,32        |
| JPM Emerging Markets Dividend X (dist) - EUR                         | 80,44  | 86,14         | 85,63         |
| <b>JPMorgan Funds - Emerging Markets Equity Fund</b>                 |  |               |               |
| JPM Emerging Markets Equity A (acc) - EUR                            | 16,76  | 18,21         | 17,19         |
| JPM Emerging Markets Equity A (acc) - EUR (hedged)                   | 80,11  | 90,23         | 85,86         |
| JPM Emerging Markets Equity A (acc) - SGD                            | 16,33  | 18,08         | 16,90         |
| JPM Emerging Markets Equity A (acc) - USD                            | 24,04  | 26,60         | 24,62         |
| JPM Emerging Markets Equity A (dist) - GBP                           | 42,00  | 45,24         | 42,68         |
| JPM Emerging Markets Equity A (dist) - USD                           | 32,28  | 35,75         | 33,24         |
| JPM Emerging Markets Equity C (acc) - EUR                            | 95,66  | 103,59        | 97,11         |
| JPM Emerging Markets Equity C (acc) - EUR (hedged)                   | 82,28  | 92,33         | 87,20         |
| JPM Emerging Markets Equity C (acc) - USD                            | 27,14  | 29,93         | 27,52         |
| JPM Emerging Markets Equity C (dist) - GBP                           | 84,80  | 91,71         | 86,25         |
| JPM Emerging Markets Equity C (dist) - USD                           | 102,61   | 113,77        | 105,50        |
| JPM Emerging Markets Equity D (acc) - EUR                            | 11,10  | 12,11         | 11,52         |
| JPM Emerging Markets Equity D (acc) - EUR (hedged)                   | 102,24   | 115,61        | 110,83        |
| JPM Emerging Markets Equity D (acc) - USD                            | 34,89  | 38,77         | 36,17         |
| JPM Emerging Markets Equity I (acc) - EUR                            | 17,95  | 19,43         | 18,21         |
| JPM Emerging Markets Equity I (acc) - EUR (hedged)                   | 91,17  | 102,29        | 96,57         |
| JPM Emerging Markets Equity I (acc) - SGD                            | 12,57  | 13,86         | 12,86         |
| JPM Emerging Markets Equity I (acc) - USD                            | 18,33  | 20,21         | 18,57         |
| JPM Emerging Markets Equity I (dist) - EUR*                          | -  | -             | 13,76         |
| JPM Emerging Markets Equity I2 (acc) - EUR                           | 90,40  | 97,82         | -             |
| JPM Emerging Markets Equity I2 (acc) - USD                           | 87,34  | 96,22         | -             |
| JPM Emerging Markets Equity I2 (dist) - USD                          | 87,64  | 96,87         | -             |
| JPM Emerging Markets Equity T (acc) - EUR                            | 88,66  | 96,75         | 92,06         |
| JPM Emerging Markets Equity X (acc) - EUR                            | 107,30   | 115,67        | 107,46        |
| JPM Emerging Markets Equity X (acc) - EUR (hedged)*                  | -  | -             | 80,66         |
| JPM Emerging Markets Equity X (acc) - USD                            | 33,64  | 36,93         | 33,65         |
| JPM Emerging Markets Equity X (dist) - EUR                           | 14,66  | 16,08         | 15,16         |
| JPM Emerging Markets Equity X (dist) - USD*                          | -  | 92,20         | 20,76         |
| <b>JPMorgan Funds - Emerging Markets Investment Grade Bond Fund</b>  |  |               |               |
| JPM Emerging Markets Investment Grade Bond A (acc) - CHF (hedged)    | 98,52  | 99,65         | 104,09        |
| JPM Emerging Markets Investment Grade Bond A (acc) - EUR (hedged)    | 92,16  | 93,04         | 96,84         |
| JPM Emerging Markets Investment Grade Bond A (acc) - USD             | 129,05   | 128,32        | 130,34        |
| JPM Emerging Markets Investment Grade Bond A (dist) - EUR (hedged)   | 69,65  | 72,45         | 77,74         |
| JPM Emerging Markets Investment Grade Bond A (dist) - USD            | 87,81  | 89,73         | 94,18         |
| JPM Emerging Markets Investment Grade Bond A (mth) - USD             | 87,96  | 89,71         | 95,75         |
| JPM Emerging Markets Investment Grade Bond C (acc) - USD             | 124,98   | 123,95        | 125,29        |
| JPM Emerging Markets Investment Grade Bond C (dist) - EUR (hedged)   | 67,78  | 70,73         | 75,86         |
| JPM Emerging Markets Investment Grade Bond D (acc) - EUR (hedged)    | 89,22  | 90,25         | 94,31         |
| JPM Emerging Markets Investment Grade Bond D (acc) - USD             | 108,52   | 108,12        | 110,27        |
| JPM Emerging Markets Investment Grade Bond I (acc) - CHF (hedged)    | 102,46   | 103,36        | 107,38        |
| JPM Emerging Markets Investment Grade Bond I (acc) - EUR             | 99,48  | 96,88         | 99,80         |
| JPM Emerging Markets Investment Grade Bond I (acc) - EUR (hedged)    | 97,59  | 98,25         | 101,71        |
| JPM Emerging Markets Investment Grade Bond I (acc) - JPY (hedged)    | 10.955,00  | 11.011,00     | 11.356,00     |
| JPM Emerging Markets Investment Grade Bond I (acc) - USD             | 131,49   | 130,38        | 131,74        |
| JPM Emerging Markets Investment Grade Bond I (dist) - EUR (hedged)   | 64,61  | 67,58         | 72,48         |
| JPM Emerging Markets Investment Grade Bond I2 (acc) - EUR (hedged)   | 99,44  | 100,07        | -             |
| JPM Emerging Markets Investment Grade Bond I2 (dist) - EUR (hedged)  | 98,53  | -             | -             |
| JPM Emerging Markets Investment Grade Bond X (dist) - EUR (hedged)** | 98,49  | -             | -             |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

**JPMorgan Funds**  
*Statistische Angaben (Fortsetzung)*

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Emerging Markets Local Currency Debt Fund</b> |  |               |               |
| JPM Emerging Markets Local Currency Debt A (acc) - CZK            | 971,98   | 967,48        | -             |
| JPM Emerging Markets Local Currency Debt A (acc) - EUR            | 13,62  | 13,43         | 14,34         |
| JPM Emerging Markets Local Currency Debt A (acc) - SGD            | 16,68  | 16,70         | 17,65         |
| JPM Emerging Markets Local Currency Debt A (acc) - USD            | 15,59  | 15,63         | 16,36         |
| JPM Emerging Markets Local Currency Debt A (dist) - EUR           | 72,31  | 75,58         | 84,96         |
| JPM Emerging Markets Local Currency Debt A (dist) - GBP           | 61,39  | 62,76         | 70,17         |
| JPM Emerging Markets Local Currency Debt A (div) - EUR            | 61,63  | 62,65         | 71,83         |
| JPM Emerging Markets Local Currency Debt A (irc) - AUD (hedged)   | 5,46   | 5,68          | 6,44          |
| JPM Emerging Markets Local Currency Debt A (mth) - HKD            | 6,59   | 6,85          | 7,65          |
| JPM Emerging Markets Local Currency Debt A (mth) - USD            | 7,95   | 8,25          | 9,27          |
| JPM Emerging Markets Local Currency Debt C (acc) - EUR            | 110,06   | 108,26        | 114,84        |
| JPM Emerging Markets Local Currency Debt C (acc) - EUR (hedged)   | 75,09  | 76,33         | 81,79         |
| JPM Emerging Markets Local Currency Debt C (acc) - SEK (hedged)   | 952,58   | 971,05        | -             |
| JPM Emerging Markets Local Currency Debt C (acc) - USD            | 14,14  | 14,13         | 14,70         |
| JPM Emerging Markets Local Currency Debt C (dist) - EUR           | 67,27  | 66,47         | 74,71         |
| JPM Emerging Markets Local Currency Debt C (dist) - GBP           | 48,06  | 49,39         | 55,20         |
| JPM Emerging Markets Local Currency Debt C (div) - EUR*           | -  | -             | 62,16         |
| JPM Emerging Markets Local Currency Debt C (mth) - USD            | 54,94  | 56,78         | 63,45         |
| JPM Emerging Markets Local Currency Debt D (acc) - EUR            | 12,89  | 12,75         | 13,67         |
| JPM Emerging Markets Local Currency Debt D (acc) - USD            | 14,64  | 14,72         | 15,49         |
| JPM Emerging Markets Local Currency Debt D (div) - EUR            | 5,97   | 6,09          | 7,02          |
| JPM Emerging Markets Local Currency Debt D (mth) - EUR (hedged)   | 83,43  | 88,17         | 102,65        |
| JPM Emerging Markets Local Currency Debt D (mth) - USD            | 50,97  | 52,97         | 59,85         |
| JPM Emerging Markets Local Currency Debt F (irc) - AUD (hedged)   | 10,15  | -             | -             |
| JPM Emerging Markets Local Currency Debt F (mth) - USD            | 101,60   | -             | -             |
| JPM Emerging Markets Local Currency Debt I (acc) - EUR            | 109,31   | 107,50        | 113,99        |
| JPM Emerging Markets Local Currency Debt I (acc) - EUR (hedged)   | 56,73  | 57,66         | 61,75         |
| JPM Emerging Markets Local Currency Debt I (acc) - USD            | 124,24   | 124,21        | 129,18        |
| JPM Emerging Markets Local Currency Debt I (dist) - EUR           | 78,47  | 82,41         | 92,61         |
| JPM Emerging Markets Local Currency Debt I (dist) - EUR (hedged)  | 94,50  | 96,45         | -             |
| JPM Emerging Markets Local Currency Debt I2 (acc) - EUR           | 100,88   | 99,14         | -             |
| JPM Emerging Markets Local Currency Debt T (acc) - EUR            | 99,85  | 98,75         | 105,92        |
| JPM Emerging Markets Local Currency Debt T (div) - EUR            | 58,93  | 60,05         | 69,19         |
| JPM Emerging Markets Local Currency Debt X (acc) - EUR**          | 103,20   | -             | -             |
| JPM Emerging Markets Local Currency Debt X (acc) - USD            | 18,48  | 18,43         | 19,07         |
| JPM Emerging Markets Local Currency Debt X (dist) - GBP           | 98,18  | 101,33        | 111,08        |
| JPM Emerging Markets Local Currency Debt X (dist) - GBP (hedged)  | 87,28  | 92,51         | -             |
| JPM Emerging Markets Local Currency Debt X (dist) - USD           | 88,21  | 89,74         | -             |
| JPM Emerging Markets Local Currency Debt Y (acc) - EUR            | 73,77  | 72,36         | 76,34         |
| JPM Emerging Markets Local Currency Debt Y (acc) - GBP            | 103,58   | 99,58         | 104,50        |
| <b>JPMorgan Funds - Emerging Markets Opportunities Fund</b>       |  |               |               |
| JPM Emerging Markets Opportunities A (acc) - CHF (hedged)         | 87,11  | 96,44         | 89,33         |
| JPM Emerging Markets Opportunities A (acc) - EUR                  | 98,01  | 104,70        | 96,04         |
| JPM Emerging Markets Opportunities A (acc) - SGD                  | 14,13  | 15,38         | 13,97         |
| JPM Emerging Markets Opportunities A (acc) - SGD (hedged)         | 12,66  | 13,85         | 12,57         |
| JPM Emerging Markets Opportunities A (acc) - USD                  | 263,20   | 286,25        | 257,45        |
| JPM Emerging Markets Opportunities A (dist) - EUR                 | 101,69   | 109,19        | 100,67        |
| JPM Emerging Markets Opportunities A (dist) - GBP                 | 78,32  | 83,33         | 76,43         |
| JPM Emerging Markets Opportunities A (dist) - USD                 | 104,64   | 114,42        | 103,47        |
| JPM Emerging Markets Opportunities C (acc) - CHF (hedged)         | 103,23   | 113,84        | 104,67        |
| JPM Emerging Markets Opportunities C (acc) - EUR                  | 96,73  | 102,96        | 93,75         |
| JPM Emerging Markets Opportunities C (acc) - PLN                  | 504,82   | 545,97        | 480,18        |
| JPM Emerging Markets Opportunities C (acc) - SGD*                 | -  | -             | 13,29         |
| JPM Emerging Markets Opportunities C (acc) - SGD (hedged)**       | -  | -             | 13,69         |
| JPM Emerging Markets Opportunities C (acc) - USD                  | 376,98   | 408,56        | 364,88        |
| JPM Emerging Markets Opportunities C (dist) - EUR                 | 97,52  | 105,21        | 96,86         |
| JPM Emerging Markets Opportunities C (dist) - GBP                 | 79,32  | 84,65         | 77,52         |
| JPM Emerging Markets Opportunities C (dist) - USD                 | 101,50   | 111,33        | 100,62        |
| JPM Emerging Markets Opportunities D (acc) - EUR                  | 94,89  | 101,78        | 94,07         |
| JPM Emerging Markets Opportunities D (acc) - PLN                  | 453,95   | 494,69        | 441,65        |
| JPM Emerging Markets Opportunities D (acc) - USD                  | 116,39   | 127,11        | 115,23        |
| JPM Emerging Markets Opportunities I (acc) - EUR                  | 125,34   | 133,39        | 121,43        |
| JPM Emerging Markets Opportunities I (acc) - SGD                  | 12,37  | 13,41         | 12,08         |
| JPM Emerging Markets Opportunities I (acc) - USD                  | 119,44   | 129,42        | 115,54        |
| JPM Emerging Markets Opportunities I2 (acc) - EUR                 | 91,89  | 97,76         | -             |
| JPM Emerging Markets Opportunities I2 (acc) - USD                 | 89,08  | 96,45         | -             |
| JPM Emerging Markets Opportunities T (acc) - EUR                  | 94,41  | 101,26        | 93,59         |
| JPM Emerging Markets Opportunities X (acc) - EUR                  | 102,25   | 108,34        | 97,77         |
| JPM Emerging Markets Opportunities X (acc) - EUR (hedged)*        | -  | -             | 79,13         |
| JPM Emerging Markets Opportunities X (acc) - GBP                  | 95,42  | 100,14        | 89,89         |
| JPM Emerging Markets Opportunities X (acc) - USD                  | 446,33   | 481,53        | 426,20        |
| JPM Emerging Markets Opportunities X (dist) - AUD                 | 13,89  | 14,64         | 12,68         |
| JPM Emerging Markets Opportunities X (dist) - GBP                 | 142,29   | 153,57        | 140,31        |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

**JPMorgan Funds**  
*Statistische Angaben (Fortsetzung)*

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Emerging Markets Small Cap Fund</b>            |  |               |               |
| JPM Emerging Markets Small Cap A (perf) (acc) - EUR                | 12,55  | 13,16         | 12,65         |
| JPM Emerging Markets Small Cap A (perf) (acc) - USD                | 14,33  | 15,30         | 14,42         |
| JPM Emerging Markets Small Cap A (perf) (dist) - GBP               | 9,54   | 9,99          | 9,65          |
| JPM Emerging Markets Small Cap A (perf) (dist) - USD               | 106,31   | 115,87        | 109,85        |
| JPM Emerging Markets Small Cap C (perf) (acc) - EUR                | 113,08   | 118,24        | 112,90        |
| JPM Emerging Markets Small Cap C (perf) (acc) - USD                | 23,41  | 24,92         | 23,34         |
| JPM Emerging Markets Small Cap C (perf) (dist) - GBP               | 91,78  | 96,40         | 92,77         |
| JPM Emerging Markets Small Cap D (perf) (acc) - EUR                | 125,23   | 131,93        | 128,04        |
| JPM Emerging Markets Small Cap D (perf) (acc) - USD                | 12,99  | 13,94         | 13,26         |
| JPM Emerging Markets Small Cap I (perf) (acc) - USD                | 136,19   | 144,95        | 135,66        |
| JPM Emerging Markets Small Cap I (perf) (dist) - USD               | 84,48  | 90,76         | -             |
| JPM Emerging Markets Small Cap T (perf) (acc) - EUR                | 124,70   | 131,36        | 127,48        |
| JPM Emerging Markets Small Cap X (acc) - EUR                       | 127,12   | 131,52        | 124,31        |
| JPM Emerging Markets Small Cap X (acc) - JPY                       | 10.287,00  | 10.909,00     | 10.242,00     |
| JPM Emerging Markets Small Cap X (perf) (dist) - USD*              | -  | 130,26        | 123,16        |
| <b>JPMorgan Funds - Emerging Markets Strategic Bond Fund</b>       |  |               |               |
| JPM Emerging Markets Strategic Bond A (acc) - EUR (hedged)         | 91,49  | 94,28         | 100,27        |
| JPM Emerging Markets Strategic Bond A (acc) - USD                  | 101,23   | 102,68        | 106,36        |
| JPM Emerging Markets Strategic Bond A (dist) - EUR (hedged)        | 76,02  | 82,44         | 91,47         |
| JPM Emerging Markets Strategic Bond A (dist) - USD                 | 88,19  | 93,76         | 101,69        |
| JPM Emerging Markets Strategic Bond A (mth) - USD                  | 86,76  | 90,93         | -             |
| JPM Emerging Markets Strategic Bond A (perf) (acc) - EUR (hedged)  | 78,11  | 80,35         | 85,10         |
| JPM Emerging Markets Strategic Bond A (perf) (acc) - USD           | 121,26   | 122,81        | 126,68        |
| JPM Emerging Markets Strategic Bond A (perf) (dist) - EUR (hedged) | 61,49  | 66,30         | 73,39         |
| JPM Emerging Markets Strategic Bond A (perf) (div) - EUR (hedged)  | 52,95  | 56,24         | 63,97         |
| JPM Emerging Markets Strategic Bond C (acc) - USD                  | 101,92   | 103,13        | 106,34        |
| JPM Emerging Markets Strategic Bond C (dist) - GBP (hedged)        | 56,85  | 60,03         | 66,10         |
| JPM Emerging Markets Strategic Bond C (dist) - USD                 | 86,99  | 92,72         | 100,53        |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - CHF (hedged)  | 93,69  | 96,28         | 102,11        |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - EUR (hedged)  | 72,18  | 74,05         | 78,08         |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - USD           | 106,79   | 107,83        | 110,65        |
| JPM Emerging Markets Strategic Bond C (perf) (dist) - USD          | 84,98  | 90,91         | 98,00         |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - EUR (hedged)  | 72,30  | 74,75         | 80,08         |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - USD           | 98,25  | 100,01        | 104,39        |
| JPM Emerging Markets Strategic Bond D (perf) (div) - EUR (hedged)  | 49,51  | 52,83         | 60,64         |
| JPM Emerging Markets Strategic Bond I (div) - EUR (hedged)         | 85,81  | 91,05         | 103,29        |
| JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR           | 91,02  | 90,24         | 94,41         |
| JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR (hedged)  | 74,99  | 76,91         | 81,10         |
| JPM Emerging Markets Strategic Bond I2 (perf) (acc) - EUR (hedged) | 96,30  | 98,72         | -             |
| JPM Emerging Markets Strategic Bond I2 (perf) (acc) - USD          | 98,02  | 98,91         | -             |
| JPM Emerging Markets Strategic Bond X (acc) - EUR (hedged)         | 79,95  | 81,78         | 85,73         |
| JPM Emerging Markets Strategic Bond X (acc) - USD                  | 112,79   | 113,57        | 115,95        |
| <b>JPMorgan Funds - Emerging Middle East Equity Fund</b>           |  |               |               |
| JPM Emerging Middle East Equity A (acc) - EUR                      | 15,70  | 16,29         | 14,61         |
| JPM Emerging Middle East Equity A (acc) - USD                      | 18,82  | 19,76         | 17,46         |
| JPM Emerging Middle East Equity A (dist) - USD                     | 21,84  | 23,29         | 20,90         |
| JPM Emerging Middle East Equity C (acc) - USD                      | 9,85   | 10,30         | 9,03          |
| JPM Emerging Middle East Equity C (dist) - USD                     | 94,93  | 101,47        | 90,98         |
| JPM Emerging Middle East Equity D (acc) - EUR                      | 96,18  | 100,30        | 90,85         |
| JPM Emerging Middle East Equity D (acc) - USD                      | 22,17  | 23,40         | 20,89         |
| JPM Emerging Middle East Equity I (acc) - USD                      | 106,25   | 111,09        | 97,41         |
| <b>JPMorgan Funds - Equity Premium Income Fund</b>                 |  |               |               |
| JPM Equity Premium Income A (mth) - USD                            | 90,82  | 97,45         | 100,81        |
| JPM Equity Premium Income C (mth) - USD                            | 91,70  | 98,13         | 100,95        |
| <b>JPMorgan Funds - EU Government Bond Fund</b>                    |  |               |               |
| JPM EU Government Bond A (acc) - EUR                               | 15,19  | 15,17         | 14,95         |
| JPM EU Government Bond A (dist) - EUR                              | 110,38   | 110,75        | 110,94        |
| JPM EU Government Bond C (acc) - EUR                               | 16,01  | 15,97         | 15,71         |
| JPM EU Government Bond C (dist) - EUR                              | 111,04   | 111,71        | 111,71        |
| JPM EU Government Bond D (acc) - EUR                               | 14,87  | 14,86         | 14,67         |
| JPM EU Government Bond I (acc) - EUR                               | 120,80   | 120,48        | 118,46        |
| JPM EU Government Bond I2 (acc) - EUR                              | 99,56  | 99,26         | -             |
| JPM EU Government Bond X (acc) - EUR                               | 131,13   | 130,61        | 128,09        |
| <b>JPMorgan Funds - EUR Money Market VNAV Fund (3)</b>             |  |               |               |
| JPM EUR Money Market VNAV A (acc) - EUR                            | 106,20   | 106,47        | 107,03        |
| JPM EUR Money Market VNAV C (acc) - EUR                            | 98,52  | 98,77         | 99,29         |
| JPM EUR Money Market VNAV D (acc) - EUR                            | 107,29   | 107,56        | 108,14        |
| <b>JPMorgan Funds - Euro Aggregate Bond Fund</b>                   |  |               |               |
| JPM Euro Aggregate Bond A (acc) - EUR                              | 13,56  | 13,59         | 13,54         |
| JPM Euro Aggregate Bond A (dist) - EUR                             | 105,23   | 105,45        | 106,37        |
| JPM Euro Aggregate Bond C (acc) - EUR                              | 115,52   | 115,48        | 114,55        |
| JPM Euro Aggregate Bond C (dist) - EUR                             | 105,63   | 106,13        | 107,06        |
| JPM Euro Aggregate Bond D (acc) - EUR                              | 111,09   | 111,47        | 111,41        |

(3) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - Euro Money Market Fund auf JPMorgan Funds - EUR Money Market VNAV Fund umbenannt.  
 \* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

# JPMorgan Funds

## Statistische Angaben (Fortsetzung)

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Euro Corporate Bond Fund</b>                 |  |               |               |
| JPM Euro Corporate Bond A (acc) - EUR                            | 15,57  | 15,74         | 15,69         |
| JPM Euro Corporate Bond C (acc) - EUR                            | 15,10  | 15,24         | 15,12         |
| JPM Euro Corporate Bond D (acc) - EUR                            | 14,96  | 15,16         | 15,17         |
| JPM Euro Corporate Bond I (acc) - EUR                            | 101,13   | 102,00        | 101,17        |
| JPM Euro Corporate Bond X (acc) - EUR                            | 106,45   | 107,17        | 105,87        |
| <b>JPMorgan Funds - Euro Government Short Duration Bond Fund</b> |  |               |               |
| JPM Euro Government Short Duration Bond A (acc) - EUR            | 11,15  | 11,15         | 11,21         |
| JPM Euro Government Short Duration Bond A (dist) - EUR           | 9,37   | 9,38          | 9,50          |
| JPM Euro Government Short Duration Bond C (acc) - EUR            | 11,31  | 11,30         | 11,35         |
| JPM Euro Government Short Duration Bond D (acc) - EUR            | 11,06  | 11,05         | 11,12         |
| JPM Euro Government Short Duration Bond I (acc) - EUR            | 102,75   | 102,58        | 102,99        |
| JPM Euro Government Short Duration Bond X (acc) - EUR            | 100,12   | 99,85         | 100,04        |
| <b>JPMorgan Funds - Euroland Dynamic Fund</b>                    |  |               |               |
| JPM Euroland Dynamic A (perf) (acc) - EUR                        | 203,39   | 240,57        | 234,42        |
| JPM Euroland Dynamic A (perf) (dist) - EUR                       | 85,75  | 101,89        | 100,29        |
| JPM Euroland Dynamic C (perf) (acc) - EUR                        | 120,22   | 141,66        | 137,01        |
| JPM Euroland Dynamic C (perf) (acc) - USD (hedged)               | 111,06   | 128,68        | 121,62        |
| JPM Euroland Dynamic C (perf) (dist) - EUR                       | 110,10   | 131,43        | 129,21        |
| JPM Euroland Dynamic D (perf) (acc) - EUR                        | 192,75   | 228,92        | 224,86        |
| JPM Euroland Dynamic I (perf) (acc) - EUR                        | 128,95   | 151,92        | 146,87        |
| JPM Euroland Dynamic I2 (perf) (acc) - EUR                       | 82,69  | 97,33         | -             |
| <b>JPMorgan Funds - Euroland Equity Fund</b>                     |  |               |               |
| JPM Euroland Equity A (acc) - CHF (hedged)                       | 151,18   | 177,20        | 169,79        |
| JPM Euroland Equity A (acc) - EUR                                | 15,71  | 18,35         | 17,53         |
| JPM Euroland Equity A (acc) - GBP (hedged)                       | 109,10   | 126,78        | 120,25        |
| JPM Euroland Equity A (acc) - USD (hedged)                       | 185,37   | 213,08        | 199,06        |
| JPM Euroland Equity A (dist) - EUR                               | 45,45  | 53,68         | 51,88         |
| JPM Euroland Equity A (dist) - USD                               | 9,22   | 11,09         | 10,52         |
| JPM Euroland Equity C (acc) - CHF (hedged)                       | 105,72   | 123,24        | 116,86        |
| JPM Euroland Equity C (acc) - EUR                                | 21,14  | 24,57         | 23,24         |
| JPM Euroland Equity C (acc) - GBP (hedged)*                      | -  | -             | 87,85         |
| JPM Euroland Equity C (acc) - USD (hedged)                       | 88,36  | 101,02        | -             |
| JPM Euroland Equity C (dist) - EUR                               | 132,33   | 156,89        | 151,24        |
| JPM Euroland Equity C (dist) - USD                               | 101,99   | 124,13        | 118,81        |
| JPM Euroland Equity D (acc) - EUR                                | 11,34  | 13,30         | 12,81         |
| JPM Euroland Equity I (acc) - EUR                                | 89,63  | 104,14        | -             |
| JPM Euroland Equity I (acc) - USD*                               | -  | 100,14        | -             |
| JPM Euroland Equity I2 (acc) - EUR                               | 83,88  | 97,41         | -             |
| JPM Euroland Equity T (acc) - EUR                                | 87,98  | 103,19        | -             |
| JPM Euroland Equity X (acc) - EUR                                | 12,20  | 14,13         | 13,29         |
| <b>JPMorgan Funds - Europe Dynamic Fund</b>                      |  |               |               |
| JPM Europe Dynamic A (acc) - AUD (hedged)                        | 12,30  | 14,36         | 13,91         |
| JPM Europe Dynamic A (acc) - EUR                                 | 20,24  | 23,83         | 23,78         |
| JPM Europe Dynamic A (acc) - HKD (hedged)                        | 11,43  | 13,32         | 13,04         |
| JPM Europe Dynamic A (acc) - SGD (hedged)                        | 11,10  | 12,97         | 12,62         |
| JPM Europe Dynamic A (acc) - USD                                 | 127,59   | 153,06        | 149,94        |
| JPM Europe Dynamic A (acc) - USD (hedged)                        | 157,36   | 182,74        | 177,03        |
| JPM Europe Dynamic A (dist) - EUR                                | 16,65  | 19,85         | 20,05         |
| JPM Europe Dynamic A (dist) - GBP                                | 22,65  | 26,64         | 26,82         |
| JPM Europe Dynamic C (acc) - EUR                                 | 26,82  | 31,47         | 31,18         |
| JPM Europe Dynamic C (acc) - USD                                 | 130,92   | 156,42        | 152,01        |
| JPM Europe Dynamic C (acc) - USD (hedged)                        | 162,01   | 187,46        | 180,28        |
| JPM Europe Dynamic C (dist) - EUR                                | 80,89  | 96,41         | 97,59         |
| JPM Europe Dynamic C (dist) - GBP                                | 96,15  | 113,56        | 114,05        |
| JPM Europe Dynamic D (acc) - EUR                                 | 17,75  | 20,98         | 21,13         |
| JPM Europe Dynamic D (acc) - USD                                 | 121,41   | 146,20        | 144,45        |
| JPM Europe Dynamic D (acc) - USD (hedged)                        | 143,04   | 166,81        | 163,10        |
| JPM Europe Dynamic I (acc) - EUR                                 | 25,76  | 30,22         | 29,93         |
| JPM Europe Dynamic I (acc) - USD (hedged)                        | 138,81   | 160,58        | 154,38        |
| JPM Europe Dynamic I (dist) - EUR                                | 107,32   | 127,98        | 129,23        |
| JPM Europe Dynamic I (dist) - GBP*                               | -  | -             | 108,53        |
| JPM Europe Dynamic I2 (acc) - EUR                                | 84,58  | 99,12         | -             |
| JPM Europe Dynamic I2 (acc) - USD                                | 87,04  | 100,59        | -             |
| JPM Europe Dynamic I2 (acc) - USD (hedged)                       | -  | 99,15         | -             |
| JPM Europe Dynamic I2 (dist) - EUR                               | 83,09  | -             | -             |
| JPM Europe Dynamic I2 (dist) - GBP                               | 84,45  | 99,61         | -             |
| JPM Europe Dynamic T (acc) - EUR                                 | 84,74  | 100,22        | -             |
| JPM Europe Dynamic X (acc) - EUR                                 | 121,81   | 142,33        | 139,83        |
| JPM Europe Dynamic X (acc) - USD (hedged)                        | 95,24  | 109,73        | 104,63        |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Statistische Angaben (Fortsetzung)

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Europe Dynamic Small Cap Fund</b>           |  |               |               |
| JPM Europe Dynamic Small Cap A (perf) (acc) - EUR               | 38,84  | 48,66         | 42,01         |
| JPM Europe Dynamic Small Cap A (perf) (dist) - EUR              | 21,14  | 26,55         | 23,20         |
| JPM Europe Dynamic Small Cap C (perf) (acc) - EUR               | 150,85   | 188,27        | 161,50        |
| JPM Europe Dynamic Small Cap C (perf) (dist) - EUR              | 141,89   | 177,80        | 155,99        |
| JPM Europe Dynamic Small Cap D (perf) (acc) - EUR               | 23,12  | 29,12         | 25,36         |
| JPM Europe Dynamic Small Cap 1 (perf) (acc) - EUR               | 142,21   | 177,46        | 152,26        |
| JPM Europe Dynamic Small Cap 12 (perf) (acc) - EUR              | 85,33  | 106,40        | -             |
| JPM Europe Dynamic Small Cap 12 (perf) (dist) - EUR             | 81,37  | -             | -             |
| JPM Europe Dynamic Small Cap X (perf) (acc) - EUR               | 115,13   | 143,12        | 121,61        |
| <b>JPMorgan Funds - Europe Dynamic Technologies Fund</b>        |  |               |               |
| JPM Europe Dynamic Technologies A (acc) - EUR                   | 37,11  | 44,00         | 37,46         |
| JPM Europe Dynamic Technologies A (acc) - USD (hedged)          | 254,51   | 297,52        | 245,31        |
| JPM Europe Dynamic Technologies A (dist) - EUR                  | 22,65  | 26,87         | 23,16         |
| JPM Europe Dynamic Technologies A (dist) - GBP                  | 19,44  | 22,60         | 19,39         |
| JPM Europe Dynamic Technologies C (acc) - EUR                   | 235,91   | 278,71        | 235,46        |
| JPM Europe Dynamic Technologies C (acc) - USD (hedged)          | 93,39  | 108,74        | -             |
| JPM Europe Dynamic Technologies C (dist) - EUR                  | 195,63   | 231,52        | 198,36        |
| JPM Europe Dynamic Technologies C (dist) - GBP                  | 111,02   | 128,70        | 111,44        |
| JPM Europe Dynamic Technologies D (acc) - EUR                   | 12,02  | 14,32         | 12,32         |
| JPM Europe Dynamic Technologies I (acc) - EUR                   | 92,69  | 109,49        | -             |
| JPM Europe Dynamic Technologies I2 (dist) - EUR                 | 82,73  | 97,62         | -             |
| JPM Europe Dynamic Technologies X (acc) - EUR                   | 131,36   | 154,53        | 129,44        |
| <b>JPMorgan Funds - Europe Equity Absolute Alpha Fund</b>       |  |               |               |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - CHF (hedged)  | 124,87   | 129,03        | 127,73        |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - EUR           | 114,78   | 118,37        | 116,72        |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - SEK (hedged)  | 1.026,97   | 1.060,03      | 1.046,73      |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - USD           | 106,83   | 112,00        | 108,32        |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - USD (hedged)  | 140,18   | 142,44        | 137,22        |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - EUR          | 90,76  | 93,78         | 93,31         |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP          | 81,97  | 82,99         | 82,11         |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP (hedged) | 66,81  | 68,57         | 67,67         |
| JPM Europe Equity Absolute Alpha C (acc) - EUR*                 | -  | -             | 99,25         |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - CHF (hedged)  | 115,50   | 118,85        | 116,66        |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - EUR           | 106,78   | 109,66        | 107,22        |
| JPM Europe Equity Absolute Alpha C (perf) (dist) - GBP (hedged) | 98,54  | 101,43        | 99,78         |
| JPM Europe Equity Absolute Alpha C (perf) (dist) - USD (hedged) | 146,30   | 149,04        | 144,50        |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - EUR           | 90,70  | 93,89         | 93,28         |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - USD           | 103,87   | 109,31        | 106,52        |
| JPM Europe Equity Absolute Alpha I (perf) (acc) - EUR           | 107,01   | 109,87        | 107,39        |
| JPM Europe Equity Absolute Alpha I2 (perf) (acc) - EUR          | 96,59  | 99,10         | -             |
| JPM Europe Equity Absolute Alpha X (perf) (acc) - EUR*          | -  | -             | 100,22        |
| <b>JPMorgan Funds - Europe Equity Fund</b>                      |  |               |               |
| JPM Europe Equity A (acc) - AUD (hedged)                        | 8,94   | 10,13         | -             |
| JPM Europe Equity A (acc) - EUR                                 | 16,12  | 18,47         | 17,91         |
| JPM Europe Equity A (acc) - USD                                 | 17,67  | 20,59         | 19,58         |
| JPM Europe Equity A (acc) - USD (hedged)                        | 173,04   | 195,13        | 183,20        |
| JPM Europe Equity A (dist) - EUR                                | 43,19  | 50,43         | 49,86         |
| JPM Europe Equity A (dist) - USD                                | 40,23  | 47,78         | 46,34         |
| JPM Europe Equity C (acc) - EUR                                 | 21,11  | 24,12         | 23,26         |
| JPM Europe Equity C (acc) - USD                                 | 143,42   | 166,62        | 157,60        |
| JPM Europe Equity C (acc) - USD (hedged)                        | 178,48   | 200,66        | 187,27        |
| JPM Europe Equity C (dist) - EUR                                | 116,69   | 136,25        | 134,62        |
| JPM Europe Equity C (dist) - USD                                | 139,49   | 165,63        | 160,52        |
| JPM Europe Equity D (acc) - EUR                                 | 12,14  | 13,97         | 13,65         |
| JPM Europe Equity D (acc) - USD                                 | 13,53  | 15,83         | 15,18         |
| JPM Europe Equity D (acc) - USD (hedged)                        | 160,12   | 181,23        | 171,43        |
| JPM Europe Equity I (acc) - EUR                                 | 102,40   | 117,00        | 112,78        |
| JPM Europe Equity X (acc) - EUR                                 | 22,72  | 25,89         | 24,83         |
| JPM Europe Equity X (acc) - USD (hedged)                        | 94,08  | 105,48        | -             |
| <b>JPMorgan Funds - Europe Equity Plus Fund</b>                 |  |               |               |
| JPM Europe Equity Plus A (perf) (acc) - EUR                     | 14,74  | 16,87         | 16,55         |
| JPM Europe Equity Plus A (perf) (acc) - USD                     | 18,40  | 21,42         | 20,62         |
| JPM Europe Equity Plus A (perf) (acc) - USD (hedged)            | 170,95   | 192,66        | 183,09        |
| JPM Europe Equity Plus A (perf) (dist) - EUR                    | 12,49  | 14,48         | 14,39         |
| JPM Europe Equity Plus A (perf) (dist) - GBP                    | 11,23  | 12,75         | 12,63         |
| JPM Europe Equity Plus C (acc) - EUR                            | 100,59   | 114,95        | 112,34        |
| JPM Europe Equity Plus C (perf) (acc) - EUR                     | 189,33   | 216,02        | 210,38        |
| JPM Europe Equity Plus C (perf) (acc) - USD                     | 144,41   | 167,51        | 160,17        |
| JPM Europe Equity Plus C (perf) (acc) - USD (hedged)            | 176,38   | 198,08        | 186,90        |
| JPM Europe Equity Plus C (perf) (dist) - EUR                    | 100,88   | 117,13        | 116,27        |
| JPM Europe Equity Plus C (perf) (dist) - GBP                    | 85,73  | 97,59         | 96,25         |
| JPM Europe Equity Plus D (perf) (acc) - EUR                     | 13,24  | 15,23         | 15,09         |
| JPM Europe Equity Plus D (perf) (acc) - USD                     | 16,58  | 19,41         | 18,89         |
| JPM Europe Equity Plus D (perf) (acc) - USD (hedged)            | 157,15   | 178,08        | 171,12        |
| JPM Europe Equity Plus I (perf) (acc) - EUR                     | 94,15  | 107,40        | 104,58        |
| JPM Europe Equity Plus X (perf) (acc) - EUR                     | 18,82  | 21,38         | 20,65         |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

**JPMorgan Funds**
*Statistische Angaben (Fortsetzung)*

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Europe High Yield Bond Fund</b>                |  |               |               |
| JPM Europe High Yield Bond A (acc) - EUR                           | 18,89  | 19,35         | 19,36         |
| JPM Europe High Yield Bond A (dist) - EUR                          | 2,60   | 2,75          | 2,85          |
| JPM Europe High Yield Bond C (acc) - EUR                           | 18,40  | 18,81         | 18,76         |
| JPM Europe High Yield Bond C (acc) - USD (hedged)                  | 133,76   | 134,67        | 131,07        |
| JPM Europe High Yield Bond C (dist) - EUR                          | 100,46   | 106,27        | 110,03        |
| JPM Europe High Yield Bond D (acc) - EUR                           | 11,83  | 12,15         | 12,23         |
| JPM Europe High Yield Bond D (div) - EUR                           | 87,71  | 92,15         | 97,25         |
| JPM Europe High Yield Bond I (acc) - EUR                           | 106,30   | 108,65        | 108,33        |
| JPM Europe High Yield Bond I (dist) - EUR                          | 101,71   | 107,27        | 111,05        |
| JPM Europe High Yield Bond I2 (acc) - EUR                          | 97,19  | 99,25         | -             |
| JPM Europe High Yield Bond T (acc) - EUR                           | 138,83   | 142,59        | 143,48        |
| JPM Europe High Yield Bond X (acc) - EUR                           | 120,50   | 122,89        | 121,95        |
| JPM Europe High Yield Bond X (acc) - GBP (hedged)*                 | -  | -             | 110,10        |
| <b>JPMorgan Funds - Europe High Yield Short Duration Bond Fund</b> |  |               |               |
| JPM Europe High Yield Short Duration Bond A (acc) - CHF (hedged)   | 98,95  | 100,53        | 101,36        |
| JPM Europe High Yield Short Duration Bond A (acc) - EUR            | 99,66  | 101,12        | 101,55        |
| JPM Europe High Yield Short Duration Bond A (acc) - SEK (hedged)   | 995,08   | 1.009,30      | 1.015,02      |
| JPM Europe High Yield Short Duration Bond A (acc) - USD (hedged)   | 104,45   | 104,27        | 102,32        |
| JPM Europe High Yield Short Duration Bond A (div) - EUR            | 91,34  | 94,69         | 99,66         |
| JPM Europe High Yield Short Duration Bond C (acc) - EUR            | 100,44   | 101,64        | 101,71        |
| JPM Europe High Yield Short Duration Bond D (acc) - EUR            | 98,43  | 100,06        | 101,04        |
| JPM Europe High Yield Short Duration Bond D (div) - EUR            | 90,95  | 94,55         | 100,06        |
| JPM Europe High Yield Short Duration Bond I (acc) - EUR            | 97,72  | 98,87         | -             |
| JPM Europe High Yield Short Duration Bond S1 (acc) - EUR           | 100,43   | 101,50        | 101,31        |
| JPM Europe High Yield Short Duration Bond X (acc) - EUR            | 99,07  | -             | -             |
| <b>JPMorgan Funds - Europe Small Cap Fund</b>                      |  |               |               |
| JPM Europe Small Cap A (acc) - EUR                                 | 24,79  | 31,49         | 28,43         |
| JPM Europe Small Cap A (acc) - SEK                                 | 836,39   | 1.084,68      | -             |
| JPM Europe Small Cap A (acc) - USD                                 | 158,54   | 204,84        | 181,50        |
| JPM Europe Small Cap A (acc) - USD (hedged)                        | 136,53   | 170,05        | 148,28        |
| JPM Europe Small Cap A (dist) - EUR                                | 63,62  | 81,19         | 74,47         |
| JPM Europe Small Cap A (dist) - GBP                                | 28,24  | 35,31         | 32,24         |
| JPM Europe Small Cap C (acc) - EUR                                 | 29,58  | 37,45         | 33,56         |
| JPM Europe Small Cap C (dist) - EUR                                | 143,99   | 184,40        | 168,30        |
| JPM Europe Small Cap D (acc) - EUR                                 | 18,10  | 23,11         | 21,08         |
| JPM Europe Small Cap I (acc) - EUR                                 | 199,61   | 252,62        | 226,32        |
| JPM Europe Small Cap I (dist) - EUR                                | 84,41  | 108,07        | -             |
| JPM Europe Small Cap I2 (acc) - EUR                                | 77,06  | 97,43         | -             |
| JPM Europe Small Cap I2 (dist) - EUR                               | 76,95  | 97,43         | -             |
| JPM Europe Small Cap X (acc) - EUR                                 | 139,09   | 175,33        | 155,81        |
| <b>JPMorgan Funds - Europe Strategic Growth Fund</b>               |  |               |               |
| JPM Europe Strategic Growth A (acc) - EUR                          | 25,01  | 28,83         | 26,41         |
| JPM Europe Strategic Growth A (dist) - EUR                         | 14,76  | 17,09         | 15,71         |
| JPM Europe Strategic Growth A (dist) - GBP                         | 24,01  | 27,52         | 25,23         |
| JPM Europe Strategic Growth C (acc) - EUR                          | 28,01  | 32,16         | 29,23         |
| JPM Europe Strategic Growth C (dist) - EUR                         | 153,01   | 177,77        | 163,57        |
| JPM Europe Strategic Growth D (acc) - EUR                          | 15,58  | 18,03         | 16,65         |
| JPM Europe Strategic Growth I (acc) - EUR                          | 105,43   | 121,02        | 109,97        |
| JPM Europe Strategic Growth I2 (acc) - EUR                         | 86,35  | 99,05         | -             |
| JPM Europe Strategic Growth X (acc) - EUR                          | 117,38   | 134,22        | 121,03        |
| <b>JPMorgan Funds - Europe Strategic Value Fund</b>                |  |               |               |
| JPM Europe Strategic Value A (acc) - EUR                           | 14,26  | 16,18         | 16,28         |
| JPM Europe Strategic Value A (dist) - EUR                          | 14,06  | 16,35         | 16,86         |
| JPM Europe Strategic Value A (dist) - GBP                          | 18,93  | 21,88         | 22,45         |
| JPM Europe Strategic Value C (acc) - EUR                           | 18,81  | 21,26         | 21,23         |
| JPM Europe Strategic Value C (acc) - USD (hedged)                  | 93,05  | 103,60        | 100,32        |
| JPM Europe Strategic Value C (dist) - EUR                          | 111,70   | 130,31        | 134,23        |
| JPM Europe Strategic Value C (dist) - GBP*                         | -  | -             | 101,78        |
| JPM Europe Strategic Value D (acc) - EUR                           | 15,49  | 17,65         | 17,89         |
| JPM Europe Strategic Value I (acc) - EUR                           | 98,94  | 111,83        | 111,60        |
| JPM Europe Strategic Value I (dist) - EUR                          | 87,17  | 98,54         | -             |
| JPM Europe Strategic Value I2 (acc) - EUR                          | 86,93  | 86,93         | -             |
| JPM Europe Strategic Value X (acc) - EUR                           | 116,14   | 130,76        | 129,51        |
| <b>JPMorgan Funds - Europe Sustainable Equity Fund</b>             |  |               |               |
| JPM Europe Sustainable Equity A (acc) - EUR                        | 95,43  | 108,17        | 107,24        |
| JPM Europe Sustainable Equity C (acc) - EUR                        | 97,40  | 109,82        | 107,79        |
| JPM Europe Sustainable Equity D (acc) - EUR                        | 87,07  | 99,08         | -             |
| JPM Europe Sustainable Equity I (acc) - EUR                        | 97,48  | 109,89        | 107,81        |
| JPM Europe Sustainable Equity S2 (acc) - EUR                       | 87,16  | 98,15         | -             |
| JPM Europe Sustainable Equity X (acc) - EUR                        | 87,71  | 98,59         | -             |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

**JPMorgan Funds**  
*Statistische Angaben (Fortsetzung)*

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Financials Bond Fund</b>             |  |               |               |
| JPM Financials Bond A (acc) - EUR                        | 131,38   | 133,54        | 136,70        |
| JPM Financials Bond A (dist) - EUR                       | 106,49   | 111,13        | 117,30        |
| JPM Financials Bond A (div) - EUR                        | 96,35  | 99,96         | 106,75        |
| JPM Financials Bond C (div) - EUR                        | 90,22  | 93,40         | 99,32         |
| JPM Financials Bond D (acc) - EUR                        | 127,70   | 130,06        | 133,68        |
| JPM Financials Bond D (div) - EUR                        | 93,65  | 97,36         | 104,39        |
| JPM Financials Bond I2 (acc) - EUR                       | 98,49  | 99,82         | -             |
| JPM Financials Bond T (div) - EUR                        | 93,65  | 97,36         | 104,39        |
| <b>JPMorgan Funds - Flexible Credit Fund</b>             |  |               |               |
| JPM Flexible Credit A (acc) - EUR (hedged)               | 9,99   | 10,29         | 10,43         |
| JPM Flexible Credit A (acc) - USD                        | 15,08  | 15,30         | 15,13         |
| JPM Flexible Credit A (div) - EUR (hedged)               | 66,43  | 70,12         | 74,84         |
| JPM Flexible Credit C (acc) - EUR (hedged)               | 83,25  | 85,57         | 86,28         |
| JPM Flexible Credit C (acc) - USD                        | 110,65   | 112,03        | 110,33        |
| JPM Flexible Credit D (acc) - EUR (hedged)               | 90,64  | 93,57         | 95,14         |
| JPM Flexible Credit D (div) - EUR (hedged)               | 57,66  | 60,99         | 65,36         |
| JPM Flexible Credit I2 (acc) - EUR (hedged)              | 96,91  | 99,61         | -             |
| JPM Flexible Credit T (acc) - EUR (hedged)               | 83,77  | 86,48         | 87,94         |
| JPM Flexible Credit T (div) - EUR (hedged)               | 61,42  | 64,97         | 69,63         |
| JPM Flexible Credit X (acc) - GBP (hedged)               | 97,71  | 99,55         | -             |
| <b>JPMorgan Funds - Global Absolute Return Bond Fund</b> |  |               |               |
| JPM Global Absolute Return Bond A (acc) - EUR (hedged)   | 69,98  | 72,53         | 72,82         |
| JPM Global Absolute Return Bond A (acc) - USD            | 103,73   | 105,94        | 103,86        |
| JPM Global Absolute Return Bond A (dist) - EUR (hedged)  | 64,37  | 67,59         | 67,93         |
| JPM Global Absolute Return Bond C (acc) - USD            | 101,75   | 103,66        | 101,11        |
| JPM Global Absolute Return Bond D (acc) - EUR (hedged)   | 67,38  | 70,01         | 70,64         |
| JPM Global Absolute Return Bond D (acc) - USD            | 99,61  | 101,99        | 100,49        |
| JPM Global Absolute Return Bond X (acc) - USD            | 104,06   | 105,68        | 102,48        |
| JPM Global Absolute Return Bond X (dist) - USD           | 99,52  | 102,91        | 99,79         |
| <b>JPMorgan Funds - Global Aggregate Bond Fund</b>       |  |               |               |
| JPM Global Aggregate Bond A (acc) - USD                  | 12,66  | 12,76         | 12,75         |
| JPM Global Aggregate Bond A (dist) - USD                 | 11,94  | 12,20         | 12,28         |
| JPM Global Aggregate Bond C (acc) - USD                  | 105,82   | 106,46        | 105,90        |
| JPM Global Aggregate Bond D (acc) - USD                  | 15,06  | 15,22         | 15,27         |
| JPM Global Aggregate Bond X (acc) - USD                  | 106,90   | 107,30        | 106,26        |



**JPMorgan Funds**
**Statistische Angaben (Fortsetzung)**

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Global Bond Opportunities Fund</b>                  |  |               |               |
| JPM Global Bond Opportunities A (acc) - CHF (hedged)                    | 97,14  | 99,57         | 101,92        |
| JPM Global Bond Opportunities A (acc) - CZK (hedged)                    | 977,69   | 993,13        | 1.016,10      |
| JPM Global Bond Opportunities A (acc) - EUR (hedged)                    | 84,04  | 85,97         | 87,67         |
| JPM Global Bond Opportunities A (acc) - GBP (hedged)                    | 97,80  | 99,37         | -             |
| JPM Global Bond Opportunities A (acc) - HKD                             | 9,83   | 9,92          | -             |
| JPM Global Bond Opportunities A (acc) - SEK (hedged)                    | 721,45   | 738,71        | 754,10        |
| JPM Global Bond Opportunities A (acc) - SGD (hedged)                    | 9,84   | 9,94          | -             |
| JPM Global Bond Opportunities A (acc) - USD                             | 118,94   | 119,85        | 119,34        |
| JPM Global Bond Opportunities A (dist) - CHF (hedged)                   | 96,49  | 99,09         | -             |
| JPM Global Bond Opportunities A (dist) - EUR (hedged)                   | 65,58  | 69,61         | 72,92         |
| JPM Global Bond Opportunities A (dist) - GBP (hedged)                   | 97,92  | 99,57         | -             |
| JPM Global Bond Opportunities A (dist) - USD                            | 98,82  | 99,60         | -             |
| JPM Global Bond Opportunities A (div) - EUR (hedged)                    | 95,76  | 99,55         | -             |
| JPM Global Bond Opportunities A (fix) EUR 3,50 - EUR (hedged)           | 92,25  | 96,12         | 101,50        |
| JPM Global Bond Opportunities A (mth) - EUR (hedged)                    | 93,10  | 97,28         | -             |
| JPM Global Bond Opportunities A (mth) - HKD                             | 9,62   | 9,92          | -             |
| JPM Global Bond Opportunities A (mth) - SGD (hedged)                    | 9,67   | 9,94          | -             |
| JPM Global Bond Opportunities A (mth) - USD                             | 88,92  | 91,52         | 95,51         |
| JPM Global Bond Opportunities C (acc) - CHF (hedged)                    | 95,91  | 98,03         | 99,80         |
| JPM Global Bond Opportunities C (acc) - EUR (hedged)                    | 77,77  | 79,35         | 80,47         |
| JPM Global Bond Opportunities C (acc) - GBP (hedged)                    | 98,11  | 99,40         | -             |
| JPM Global Bond Opportunities C (acc) - HKD                             | 9,86   | 9,92          | -             |
| JPM Global Bond Opportunities C (acc) - PLN (hedged)                    | 443,39   | 447,42        | 445,37        |
| JPM Global Bond Opportunities C (acc) - SEK (hedged)                    | 744,82   | 760,57        | 772,18        |
| JPM Global Bond Opportunities C (acc) - SGD (hedged)                    | 9,86   | 9,94          | -             |
| JPM Global Bond Opportunities C (acc) - USD                             | 111,61   | 112,16        | 111,07        |
| JPM Global Bond Opportunities C (dist) - AUD (hedged)                   | 9,85   | -             | -             |
| JPM Global Bond Opportunities C (dist) - CAD (hedged)                   | 9,83   | -             | -             |
| JPM Global Bond Opportunities C (dist) - CHF (hedged)                   | 96,66  | 99,12         | -             |
| JPM Global Bond Opportunities C (dist) - EUR (hedged)                   | 97,52  | 99,56         | -             |
| JPM Global Bond Opportunities C (dist) - GBP (hedged)                   | 96,22  | 102,01        | 104,71        |
| JPM Global Bond Opportunities C (dist) - SGD (hedged)                   | 9,84   | -             | -             |
| JPM Global Bond Opportunities C (dist) - USD                            | 97,87  | 102,19        | 104,44        |
| JPM Global Bond Opportunities C (div) - EUR (hedged)                    | 90,96  | 94,75         | -             |
| JPM Global Bond Opportunities C (mth) - HKD                             | 9,65   | 9,92          | -             |
| JPM Global Bond Opportunities C (mth) - SGD (hedged)                    | 9,69   | 9,94          | -             |
| JPM Global Bond Opportunities C (mth) - USD                             | 91,23  | 93,63         | 97,18         |
| JPM Global Bond Opportunities D (acc) - EUR (hedged)                    | 81,67  | 83,76         | 85,85         |
| JPM Global Bond Opportunities D (acc) - USD                             | 115,51   | 116,69        | 116,77        |
| JPM Global Bond Opportunities D (div) - EUR (hedged)                    | 59,37  | 62,16         | 66,73         |
| JPM Global Bond Opportunities D (fix) EUR 3,00 - EUR (hedged)           | 92,29  | 96,15         | 101,53        |
| JPM Global Bond Opportunities D (mth) - EUR (hedged)                    | 88,49  | 92,72         | 99,64         |
| JPM Global Bond Opportunities D (mth) - USD                             | 92,93  | 95,88         | -             |
| JPM Global Bond Opportunities I (acc) - EUR (hedged)                    | 77,69  | 79,25         | 80,34         |
| JPM Global Bond Opportunities I (acc) - SEK (hedged)                    | 969,52   | 989,80        | 1.004,49      |
| JPM Global Bond Opportunities I (acc) - USD                             | 112,49   | 113,02        | 111,88        |
| JPM Global Bond Opportunities I (dist) - GBP (hedged)                   | 58,54  | 61,78         | 65,42         |
| JPM Global Bond Opportunities I2 (acc) - EUR (hedged)                   | 95,34  | 97,20         | -             |
| JPM Global Bond Opportunities I2 (acc) - USD                            | 98,31  | 98,72         | -             |
| JPM Global Bond Opportunities I2 (dist) - GBP (hedged)                  | 94,31  | 97,74         | -             |
| JPM Global Bond Opportunities T (acc) - EUR (hedged)                    | 76,43  | 78,39         | 80,34         |
| JPM Global Bond Opportunities T (div) - EUR (hedged)                    | 62,02  | 64,94         | 69,71         |
| JPM Global Bond Opportunities V (acc) - USD (hedged to BRL)             | 95,42  | 94,24         | -             |
| JPM Global Bond Opportunities X (acc) - EUR (hedged)                    | 95,70  | 97,37         | 98,17         |
| JPM Global Bond Opportunities X (acc) - GBP (hedged)                    | 78,10  | 78,95         | 78,89         |
| JPM Global Bond Opportunities X (dist) - USD*                           | -  | 103,99        | 106,82        |
| JPM Global Bond Opportunities X (irc) - AUD (hedged)                    | 9,19   | 9,41          | 9,73          |
| <b>JPMorgan Funds - Global Capital Structure Opportunities Fund (4)</b> |  |               |               |
| JPM Global Capital Structure Opportunities A (acc) - EUR                | -  | 102,07        | 101,29        |
| JPM Global Capital Structure Opportunities A (acc) - USD (hedged)       | -  | 117,82        | 114,18        |
| JPM Global Capital Structure Opportunities C (acc) - EUR                | -  | 104,34        | 102,80        |
| JPM Global Capital Structure Opportunities C (acc) - USD (hedged)       | -  | 120,58        | 116,04        |
| JPM Global Capital Structure Opportunities C (dist) - GBP (hedged)      | -  | 75,27         | 74,71         |
| JPM Global Capital Structure Opportunities S1 (acc) - EUR               | -  | 110,05        | 108,06        |
| JPM Global Capital Structure Opportunities X (acc) - EUR                | -  | 109,84        | 107,51        |

(4) Dieser Teilfonds wurde am 9. November 2018 aufgelost.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Statistische Angaben (Fortsetzung)

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Global Convertibles Fund (EUR)</b>             |  |               |               |
| JPM Global Convertibles (EUR) A (acc) - CHF (hedged)               | 24,96  | 27,01         | 26,58         |
| JPM Global Convertibles (EUR) A (acc) - EUR                        | 14,46  | 15,63         | 15,32         |
| JPM Global Convertibles (EUR) A (acc) - SEK (hedged)               | 899,76   | 974,05        | 957,01        |
| JPM Global Convertibles (EUR) A (acc) - SGD (hedged)               | 9,38   | 10,02         | -             |
| JPM Global Convertibles (EUR) A (acc) - USD (hedged)               | 91,82  | 97,69         | -             |
| JPM Global Convertibles (EUR) A (dist) - EUR                       | 11,28  | 12,20         | 12,11         |
| JPM Global Convertibles (EUR) A (dist) - GBP (hedged)              | 13,12  | 14,12         | 13,91         |
| JPM Global Convertibles (EUR) A (dist) - USD                       | 14,76  | 16,27         | 15,86         |
| JPM Global Convertibles (EUR) A (dist) - USD (hedged)              | 92,93  | 98,54         | -             |
| JPM Global Convertibles (EUR) A (mth) - USD (hedged)               | 92,05  | 98,69         | -             |
| JPM Global Convertibles (EUR) C (acc) - CHF (hedged)               | 26,49  | 28,59         | 27,98         |
| JPM Global Convertibles (EUR) C (acc) - EUR                        | 16,16  | 17,42         | 16,99         |
| JPM Global Convertibles (EUR) C (acc) - USD (hedged)               | 92,33  | 97,94         | -             |
| JPM Global Convertibles (EUR) C (dist) - EUR                       | 92,07  | 99,73         | 98,61         |
| JPM Global Convertibles (EUR) C (dist) - GBP (hedged)              | 12,57  | 13,51         | 13,25         |
| JPM Global Convertibles (EUR) C (dist) - USD                       | 129,53   | 142,27        | 137,98        |
| JPM Global Convertibles (EUR) C (dist) - USD (hedged)              | 93,51  | 99,18         | -             |
| JPM Global Convertibles (EUR) C (mth) - USD (hedged)               | 92,67  | 98,93         | -             |
| JPM Global Convertibles (EUR) D (acc) - EUR                        | 12,10  | 13,11         | 12,92         |
| JPM Global Convertibles (EUR) D (acc) - USD (hedged)               | 92,50  | 98,69         | -             |
| JPM Global Convertibles (EUR) D (mth) - USD (hedged)               | 91,60  | 98,44         | -             |
| JPM Global Convertibles (EUR) I (acc) - EUR                        | 12,98  | 13,99         | 13,64         |
| JPM Global Convertibles (EUR) I (acc) - USD (hedged)               | 92,39  | 97,94         | -             |
| JPM Global Convertibles (EUR) I (dist) - EUR                       | 103,98   | 112,08        | 110,79        |
| JPM Global Convertibles (EUR) I2 (acc) - EUR                       | 92,41  | 99,47         | -             |
| JPM Global Convertibles (EUR) I2 (acc) - USD (hedged)              | 93,69  | 99,30         | -             |
| JPM Global Convertibles (EUR) I2 (dist) - EUR                      | 92,23  | 99,48         | -             |
| JPM Global Convertibles (EUR) T (acc) - EUR                        | 120,64   | 130,76        | 128,95        |
| JPM Global Convertibles (EUR) X (acc) - CHF (hedged)*              | -  | 24,96         | 24,24         |
| JPM Global Convertibles (EUR) X (acc) - EUR                        | 18,05  | 19,38         | 18,75         |
| JPM Global Convertibles (EUR) X (acc) - USD (hedged)               | 94,31  | 99,54         | -             |
| JPM Global Convertibles (EUR) X (dist) - GBP (hedged)              | 94,57  | 101,90        | 99,31         |
| <b>JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund</b> |  |               |               |
| JPM Global Corporate Bond Duration-Hedged A (acc) - EUR (hedged)   | 84,23  | 86,52         | -             |
| JPM Global Corporate Bond Duration-Hedged A (acc) - USD            | 106,07   | 107,34        | -             |
| JPM Global Corporate Bond Duration-Hedged A (dist) - EUR (hedged)  | 73,05  | 76,51         | -             |
| JPM Global Corporate Bond Duration-Hedged C (acc) - EUR (hedged)   | 86,41  | 88,56         | -             |
| JPM Global Corporate Bond Duration-Hedged C (acc) - USD            | 111,94   | 113,02        | -             |
| JPM Global Corporate Bond Duration-Hedged D (acc) - EUR (hedged)   | 79,19  | 81,51         | -             |
| JPM Global Corporate Bond Duration-Hedged D (acc) - USD            | 106,73   | 108,23        | -             |
| JPM Global Corporate Bond Duration-Hedged I (acc) - EUR (hedged)   | 74,07  | 75,89         | -             |
| JPM Global Corporate Bond Duration-Hedged I (acc) - USD            | 108,74   | 109,76        | -             |
| JPM Global Corporate Bond Duration-Hedged I2 (acc) - EUR (hedged)  | 95,46  | 97,78         | -             |
| JPM Global Corporate Bond Duration-Hedged I2 (acc) - USD           | 98,38  | 99,29         | -             |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

**JPMorgan Funds**
*Statistische Angaben (Fortsetzung)*

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Global Corporate Bond Fund</b>                                  |  |               |               |
| JPM Global Corporate Bond A (acc) - AUD (hedged)                                    | 9,90   | 9,92          | -             |
| JPM Global Corporate Bond A (acc) - CHF (hedged)                                    | 98,80  | 100,63        | 103,53        |
| JPM Global Corporate Bond A (acc) - EUR (hedged)                                    | 12,35  | 12,55         | 12,86         |
| JPM Global Corporate Bond A (acc) - NOK (hedged)                                    | 648,81   | 655,02        | 663,31        |
| JPM Global Corporate Bond A (acc) - NZD (hedged)                                    | 9,78   | 9,80          | -             |
| JPM Global Corporate Bond A (acc) - SEK (hedged)                                    | 104,44   | 106,25        | 108,99        |
| JPM Global Corporate Bond A (acc) - USD   | 16,72  | 16,74         | 16,76         |
| JPM Global Corporate Bond A (dist) - EUR (hedged)                                   | 75,50  | 80,56         | 84,33         |
| JPM Global Corporate Bond A (dist) - GBP (hedged)                                   | 8,06   | 8,33          | 8,66          |
| JPM Global Corporate Bond A (dist) - USD  | 101,10   | 103,61        | 106,15        |
| JPM Global Corporate Bond A (div) - EUR (hedged)                                    | 66,20  | 68,52         | 72,82         |
| JPM Global Corporate Bond A (mth) - SGD   | 12,78  | 13,03         | 13,67         |
| JPM Global Corporate Bond A (mth) - USD   | 95,78  | 97,67         | 101,42        |
| JPM Global Corporate Bond C (acc) - EUR (hedged)                                    | 93,84  | 95,17         | 97,10         |
| JPM Global Corporate Bond C (acc) - SEK (hedged)                                    | 979,72   | 994,43        | 1.015,47      |
| JPM Global Corporate Bond C (acc) - USD   | 132,17   | 132,07        | 131,66        |
| JPM Global Corporate Bond C (dist) - CHF (hedged)                                   | 86,41  | 89,99         | 94,68         |
| JPM Global Corporate Bond C (dist) - EUR (hedged)                                   | 73,40  | 77,42         | 81,00         |
| JPM Global Corporate Bond C (dist) - GBP (hedged)                                   | 61,56  | 64,86         | 67,57         |
| JPM Global Corporate Bond C (dist) - USD  | 102,41   | 104,97        | 107,54        |
| JPM Global Corporate Bond C (div) - EUR (hedged)                                    | 68,94  | 71,18         | 75,30         |
| JPM Global Corporate Bond C (mth) - SGD*  | -  | -             | 10,09         |
| JPM Global Corporate Bond C (mth) - USD   | 95,96  | 97,62         | 101,02        |
| JPM Global Corporate Bond D (acc) - EUR (hedged)                                    | 11,88  | 12,10         | 12,45         |
| JPM Global Corporate Bond D (acc) - USD   | 16,10  | 16,16         | 16,25         |
| JPM Global Corporate Bond D (div) - EUR (hedged)                                    | 6,63   | 6,88          | 7,35          |
| JPM Global Corporate Bond D (mth) - USD   | 91,68  | 93,67         | 97,67         |
| JPM Global Corporate Bond I (acc) - CHF (hedged)                                    | 97,47  | 99,03         | 101,39        |
| JPM Global Corporate Bond I (acc) - EUR (hedged)                                    | 82,44  | 83,60         | 85,25         |
| JPM Global Corporate Bond I (acc) - JPY (hedged)                                    | 10.202,00  | 10.336,00     | 10.507,00     |
| JPM Global Corporate Bond I (acc) - USD   | 116,69   | 116,58        | 116,17        |
| JPM Global Corporate Bond I (dist) - CHF (hedged)                                   | 80,53  | 84,23         | 94,75         |
| JPM Global Corporate Bond I (dist) - EUR (hedged)                                   | 93,72  | 98,99         | 101,83        |
| JPM Global Corporate Bond I (dist) - GBP (hedged)*                                  | -  | -             | 68,19         |
| JPM Global Corporate Bond I (dist) - USD*   | -  | -             | 108,83        |
| JPM Global Corporate Bond I2 (acc) - CHF (hedged)                                   | 94,63  | 96,09         | -             |
| JPM Global Corporate Bond I2 (acc) - EUR (hedged)                                   | 95,03  | 96,33         | -             |
| JPM Global Corporate Bond I2 (acc) - JPY (hedged)                                   | 9.745,00   | 9.866,00      | -             |
| JPM Global Corporate Bond I2 (acc) - USD  | 97,90  | 97,73         | -             |
| JPM Global Corporate Bond I2 (dist) - EUR (hedged)                                  | 93,51  | 96,33         | -             |
| JPM Global Corporate Bond I2 (dist) - GBP (hedged)                                  | 94,62  | 96,84         | -             |
| JPM Global Corporate Bond I2 (dist) - USD   | 96,39  | 97,73         | -             |
| JPM Global Corporate Bond T (acc) - EUR (hedged)                                    | 80,79  | 82,29         | 84,67         |
| JPM Global Corporate Bond T (div) - EUR (hedged)                                    | 65,35  | 67,77         | 72,30         |
| JPM Global Corporate Bond X (acc) - EUR (hedged)                                    | 88,66  | 89,72         | 91,12         |
| JPM Global Corporate Bond X (acc) - GBP (hedged)                                    | 79,05  | 79,48         | 79,99         |
| JPM Global Corporate Bond X (acc) - USD   | 112,24   | 111,89        | 111,04        |
| JPM Global Corporate Bond X (dist) - GBP (hedged)                                   | 60,55  | 63,07         | 65,45         |
| JPM Global Corporate Bond X (dist) - USD  | 96,61  | 98,24         | -             |
| <b>JPMorgan Funds - Global Dynamic Fund</b>   |  |               |               |
| JPM Global Dynamic A (acc) - CHF (hedged)   | 170,99   | 196,74        | 179,34        |
| JPM Global Dynamic A (acc) - EUR  | 11,64  | 13,04         | 11,86         |
| JPM Global Dynamic A (acc) - EUR (hedged)   | 7,98   | 9,16          | 8,32          |
| JPM Global Dynamic A (acc) - HKD  | 9,11   | -             | -             |
| JPM Global Dynamic A (acc) - SGD  | 22,45  | 25,63         | 23,07         |
| JPM Global Dynamic A (acc) - USD  | 17,81  | 20,32         | 18,12         |
| JPM Global Dynamic A (dist) - EUR   | 11,31  | 12,69         | 11,58         |
| JPM Global Dynamic A (dist) - GBP   | 22,26  | 24,74         | 22,45         |
| JPM Global Dynamic A (dist) - USD   | 20,20  | 23,08         | 20,64         |
| JPM Global Dynamic C (acc) - EUR  | 11,13  | 12,41         | 11,18         |
| JPM Global Dynamic C (acc) - EUR (hedged)   | 97,68  | 111,49        | 100,33        |
| JPM Global Dynamic C (acc) - USD  | 23,46  | 26,63         | 23,53         |
| JPM Global Dynamic C (dist) - EUR   | 105,74   | 119,10        | 108,34        |
| JPM Global Dynamic C (dist) - GBP   | 101,70   | 113,37        | 102,58        |
| JPM Global Dynamic C (dist) - USD   | 122,93   | 140,92        | 125,73        |
| JPM Global Dynamic D (acc) - EUR  | 10,44  | 11,76         | 10,80         |
| JPM Global Dynamic D (acc) - EUR (hedged)   | 7,23   | 8,34          | 7,65          |
| JPM Global Dynamic D (acc) - USD  | 18,44  | 21,15         | 19,05         |
| JPM Global Dynamic I (acc) - USD  | 13,15  | 14,92         | 13,17         |
| JPM Global Dynamic I (dist) - EUR   | 18,86  | 21,24         | 19,32         |
| JPM Global Dynamic X (acc) - EUR (hedged)   | 135,02   | 153,62        | 137,29        |
| JPM Global Dynamic X (acc) - USD  | 23,82  | 26,96         | 23,65         |
| <b>JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund</b> |  |               |               |
| JPM Global Emerging Markets Research Enhanced Index Equity C (acc) - EUR            | 111,01   | 119,01        | 111,66        |
| JPM Global Emerging Markets Research Enhanced Index Equity C (acc) - USD            | 115,06   | 125,60        | 115,58        |
| JPM Global Emerging Markets Research Enhanced Index Equity I (acc) - USD            | 115,19   | 125,72        | 115,64        |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - EUR            | 90,80  | 97,22         | -             |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - GBP            | 110,28   | 116,96        | 108,88        |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - USD            | 87,18  | 94,97         | -             |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Statistische Angaben (Fortsetzung)

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Global Equity Plus Fund</b>                    |  |               |               |
| JPM Global Equity Plus A (perf) (acc) - EUR                        | 92,61  | 102,91        | -             |
| JPM Global Equity Plus A (perf) (acc) - USD                        | 87,00  | 98,42         | -             |
| JPM Global Equity Plus C (perf) (acc) - EUR                        | 93,15  | 103,06        | -             |
| JPM Global Equity Plus C (perf) (acc) - USD (hedged)               | 88,12  | 100,04        | -             |
| JPM Global Equity Plus C (perf) (acc) - USD                        | 87,51  | 98,57         | -             |
| JPM Global Equity Plus C (perf) (acc) - USD (hedged)               | 89,62  | 100,14        | -             |
| JPM Global Equity Plus D (perf) (acc) - EUR                        | 88,73  | 99,07         | -             |
| JPM Global Equity Plus I (perf) (acc) - EUR                        | 93,17  | 103,07        | -             |
| <b>JPMorgan Funds - Global Focus Fund</b>                          |  |               |               |
| JPM Global Focus A (acc) - CHF (hedged)                            | 198,60   | 229,06        | 216,34        |
| JPM Global Focus A (acc) - EUR                                     | 25,96  | 29,09         | 27,39         |
| JPM Global Focus A (acc) - EUR (hedged)                            | 12,66  | 14,56         | 13,71         |
| JPM Global Focus A (dist) - EUR                                    | 33,19  | 37,21         | 35,36         |
| JPM Global Focus A (dist) - USD                                    | 19,16  | 21,89         | 20,42         |
| JPM Global Focus C (acc) - EUR                                     | 21,81  | 24,36         | 22,77         |
| JPM Global Focus C (acc) - EUR (hedged)                            | 28,76  | 32,95         | 30,79         |
| JPM Global Focus C (acc) - USD                                     | 161,69   | 183,81        | 168,58        |
| JPM Global Focus C (dist) - EUR                                    | 142,00   | 159,55        | 150,97        |
| JPM Global Focus C (dist) - USD                                    | 160,58   | 183,67        | 170,46        |
| JPM Global Focus D (acc) - EUR                                     | 30,76  | 34,64         | 32,95         |
| JPM Global Focus D (acc) - EUR (hedged)                            | 11,04  | 12,76         | 12,13         |
| JPM Global Focus I (acc) - EUR                                     | 187,37   | 209,16        | 195,50        |
| JPM Global Focus I (acc) - EUR (hedged)                            | 86,69  | 99,32         | -             |
| JPM Global Focus I2 (acc) - EUR                                    | 89,30  | 99,59         | -             |
| JPM Global Focus T (acc) - EUR                                     | 143,79   | 162,02        | 154,25        |
| JPM Global Focus X (acc) - CHF                                     | 142,22   | 162,14        | 141,99        |
| JPM Global Focus X (acc) - EUR                                     | 35,22  | 39,15         | 36,30         |
| JPM Global Focus X (acc) - JPY*                                    | -  | -             | 18.309,00     |
| <b>JPMorgan Funds - Global Government Bond Fund</b>                |  |               |               |
| JPM Global Government Bond A (acc) - AUD (hedged)                  | 10,18  | 10,07         | -             |
| JPM Global Government Bond A (acc) - EUR                           | 12,79  | 12,82         | 12,85         |
| JPM Global Government Bond A (acc) - USD (hedged)                  | 17,23  | 17,02         | 16,66         |
| JPM Global Government Bond C (acc) - EUR                           | 13,18  | 13,20         | 13,19         |
| JPM Global Government Bond C (acc) - USD (hedged)                  | 119,15   | 117,59        | 114,85        |
| JPM Global Government Bond C (dist) - GBP (hedged)**               | 100,41   | -             | -             |
| JPM Global Government Bond D (acc) - EUR                           | 12,55  | 12,59         | 12,63         |
| JPM Global Government Bond I (acc) - EUR                           | 111,94   | 112,05        | 111,99        |
| JPM Global Government Bond I (acc) - USD (hedged)                  | 118,15   | 116,58        | 113,82        |
| JPM Global Government Bond I2 (acc) - EUR                          | 99,12  | 99,18         | -             |
| JPM Global Government Bond I2 (acc) - USD (hedged)                 | 102,04   | 100,66        | -             |
| JPM Global Government Bond X (acc) - EUR                           | 13,56  | 13,55         | 13,51         |
| JPM Global Government Bond X (acc) - USD (hedged)                  | 119,50   | 117,76        | 114,67        |
| JPM Global Government Bond X (dist) - GBP (hedged)                 | 99,27  | 99,57         | 100,09        |
| <b>JPMorgan Funds - Global Government Short Duration Bond Fund</b> |  |               |               |
| JPM Global Government Short Duration Bond A (acc) - EUR            | 10,43  | 10,46         | 10,59         |
| JPM Global Government Short Duration Bond A (acc) - USD (hedged)   | 14,05  | 13,89         | 13,73         |
| JPM Global Government Short Duration Bond C (acc) - EUR            | 103,13   | 103,35        | 104,46        |
| JPM Global Government Short Duration Bond C (acc) - USD (hedged)   | 14,29  | 14,11         | 13,93         |
| JPM Global Government Short Duration Bond C (dist) - GBP (hedged)  | 8,65   | 8,62          | 8,77          |
| JPM Global Government Short Duration Bond D (acc) - EUR            | 10,34  | 10,37         | 10,50         |
| JPM Global Government Short Duration Bond D (acc) - USD (hedged)   | 138,02   | 136,40        | 134,93        |
| JPM Global Government Short Duration Bond I (acc) - EUR            | 100,19   | 100,39        | 101,38        |
| JPM Global Government Short Duration Bond I (acc) - USD (hedged)*  | -  | -             | 140,45        |
| JPM Global Government Short Duration Bond I2 (acc) - EUR           | 99,11  | 99,29         | -             |
| JPM Global Government Short Duration Bond I2 (acc) - USD (hedged)  | 102,13   | 100,81        | -             |
| JPM Global Government Short Duration Bond P (acc) - EUR            | 98,86  | 99,09         | -             |
| JPM Global Government Short Duration Bond P (acc) - USD (hedged)   | 102,08   | 100,84        | -             |
| JPM Global Government Short Duration Bond P (dist) - GBP (hedged)  | 100,13   | 99,79         | -             |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

**JPMorgan Funds**
*Statistische Angaben (Fortsetzung)*

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Global Healthcare Fund</b>                     |  |               |               |
| JPM Global Healthcare A (acc) - EUR                                | 166,26   | 166,21        | 156,77        |
| JPM Global Healthcare A (acc) - EUR (hedged)                       | 89,89  | -             | -             |
| JPM Global Healthcare A (acc) - USD                                | 309,12   | 314,61        | 291,03        |
| JPM Global Healthcare A (dist) - EUR                               | 81,46  | 81,47         | 76,92         |
| JPM Global Healthcare A (dist) - GBP                               | 241,23   | 238,96        | 224,39        |
| JPM Global Healthcare A (dist) - USD                               | 287,55   | 292,69        | 270,79        |
| JPM Global Healthcare C (acc) - EUR                                | 110,62   | 110,17        | 103,19        |
| JPM Global Healthcare C (acc) - PLN (hedged)*                      | -  | -             | 358,07        |
| JPM Global Healthcare C (acc) - USD                                | 364,18   | 369,32        | 339,21        |
| JPM Global Healthcare C (dist) - EUR                               | 108,20   | 107,89        | -             |
| JPM Global Healthcare C (dist) - GBP                               | 78,54  | 77,49         | 72,31         |
| JPM Global Healthcare C (dist) - USD                               | 160,88   | 163,17        | 150,12        |
| JPM Global Healthcare D (acc) - EUR                                | 105,75   | 106,27        | 101,29        |
| JPM Global Healthcare D (acc) - PLN (hedged)                       | 379,51   | 387,34        | 360,82        |
| JPM Global Healthcare D (acc) - USD                                | 278,73   | 285,12        | 266,36        |
| JPM Global Healthcare I (acc) - USD                                | 142,97   | 144,96        | 133,10        |
| JPM Global Healthcare I2 (acc) - USD                               | 99,22  | 100,49        | -             |
| JPM Global Healthcare T (acc) - EUR                                | 165,76   | 166,57        | 158,76        |
| JPM Global Healthcare X (acc) - JPY                                | 18.185,00  | 18.483,00     | 17.047,00     |
| <b>JPMorgan Funds - Global Multi-Strategy Income Fund</b>          |  |               |               |
| JPM Global Multi-Strategy Income A (acc) - EUR                     | 96,27  | 100,97        | 100,91        |
| JPM Global Multi-Strategy Income A (div) - EUR                     | 95,02  | 102,10        | 106,87        |
| JPM Global Multi-Strategy Income C (div) - EUR                     | 93,02  | 99,57         | 103,51        |
| JPM Global Multi-Strategy Income D (acc) - EUR                     | 115,82   | 121,99        | 122,93        |
| JPM Global Multi-Strategy Income D (div) - EUR                     | 89,50  | 96,56         | 101,91        |
| JPM Global Multi-Strategy Income T (acc) - EUR                     | 117,07   | 123,31        | 124,29        |
| JPM Global Multi-Strategy Income T (div) - EUR                     | 89,48  | 96,54         | 101,92        |
| <b>JPMorgan Funds - Global Natural Resources Fund</b>              |  |               |               |
| JPM Global Natural Resources A (acc) - EUR                         | 11,85  | 14,20         | 11,47         |
| JPM Global Natural Resources A (acc) - GBP                         | 81,74  | 97,05         | 78,03         |
| JPM Global Natural Resources A (acc) - SGD                         | 10,95  | 13,37         | 10,70         |
| JPM Global Natural Resources A (acc) - USD                         | 8,30   | 10,13         | 8,03          |
| JPM Global Natural Resources A (dist) - EUR                        | 10,07  | 12,13         | 9,82          |
| JPM Global Natural Resources C (acc) - EUR                         | 11,48  | 13,71         | 11,00         |
| JPM Global Natural Resources C (acc) - USD                         | 7,14   | 8,68          | 6,83          |
| JPM Global Natural Resources C (dist) - EUR                        | 87,24  | 105,51        | 85,49         |
| JPM Global Natural Resources D (acc) - EUR                         | 7,37   | 8,88          | 7,24          |
| JPM Global Natural Resources D (acc) - USD                         | 5,24   | 6,43          | 5,15          |
| JPM Global Natural Resources F (acc) - USD                         | 98,82  | -             | -             |
| JPM Global Natural Resources I (acc) - EUR                         | 94,29  | 112,56        | -             |
| JPM Global Natural Resources I (acc) - SGD                         | 8,58   | -             | -             |
| JPM Global Natural Resources I (dist) - EUR*                       | -  | 106,81        | 87,12         |
| JPM Global Natural Resources I2 (acc) - USD                        | 80,53  | 97,84         | -             |
| JPM Global Natural Resources X (acc) - EUR                         | 14,55  | 17,30         | 13,76         |
| JPM Global Natural Resources X (dist) - AUD                        | 9,68   | 11,44         | 8,73          |
| <b>JPMorgan Funds - Global Real Estate Securities Fund (USD)</b>   |  |               |               |
| JPM Global Real Estate Securities (USD) A (acc) - EUR (hedged)     | 7,63   | 8,39          | 8,09          |
| JPM Global Real Estate Securities (USD) A (acc) - USD              | 11,07  | 12,10         | 11,49         |
| JPM Global Real Estate Securities (USD) A (dist) - EUR (hedged)    | 5,97   | 6,66          | 6,60          |
| JPM Global Real Estate Securities (USD) A (dist) - USD             | 96,22  | 106,60        | 104,32        |
| JPM Global Real Estate Securities (USD) C (acc) - EUR (hedged)     | 99,64  | 108,96        | 104,03        |
| JPM Global Real Estate Securities (USD) C (acc) - USD              | 151,23   | 164,48        | 154,70        |
| JPM Global Real Estate Securities (USD) D (acc) - EUR (hedged)     | 7,07   | 7,79          | 7,57          |
| JPM Global Real Estate Securities (USD) D (acc) - USD              | 10,10  | 11,08         | 10,60         |
| JPM Global Real Estate Securities (USD) I (acc) - USD              | 117,70   | 127,99        | 120,33        |
| JPM Global Real Estate Securities (USD) I (dist) - EUR (hedged)    | 92,62  | 103,54        | -             |
| JPM Global Real Estate Securities (USD) X (acc) - EUR (hedged)     | 127,96   | 139,46        | 132,33        |
| JPM Global Real Estate Securities (USD) X (acc) - USD              | 12,86  | 13,95         | 13,03         |
| <b>JPMorgan Funds - Global Research Enhanced Index Equity Fund</b> |  |               |               |
| JPM Global Research Enhanced Index Equity C (acc) - EUR            | 199,03   | 216,55        | 199,32        |
| JPM Global Research Enhanced Index Equity C (acc) - EUR (hedged)   | 147,69   | 164,69        | 151,13        |
| JPM Global Research Enhanced Index Equity C (acc) - USD            | 190,25   | 210,76        | 190,26        |
| JPM Global Research Enhanced Index Equity C (dist) - GBP (hedged)  | 90,55  | -             | -             |
| JPM Global Research Enhanced Index Equity C (dist) - USD           | 127,35   | 143,13        | 131,97        |
| JPM Global Research Enhanced Index Equity I (acc) - EUR            | 192,63   | 209,54        | 192,78        |
| JPM Global Research Enhanced Index Equity I (acc) - EUR (hedged)   | 134,25   | 149,79        | 137,41        |
| JPM Global Research Enhanced Index Equity I (acc) - USD            | 181,00   | 200,48        | 180,91        |
| JPM Global Research Enhanced Index Equity I (dist) - EUR           | 96,11  | 106,08        | 98,17         |
| JPM Global Research Enhanced Index Equity I (dist) - GBP (hedged)  | 83,84  | 94,49         | 87,48         |
| JPM Global Research Enhanced Index Equity I (dist) - USD           | 102,65   | 115,34        | 104,72        |
| JPM Global Research Enhanced Index Equity X (acc) - EUR            | 222,48   | 241,76        | 221,99        |
| JPM Global Research Enhanced Index Equity X (acc) - GBP*           | -  | 123,07        | 112,40        |
| JPM Global Research Enhanced Index Equity X (acc) - USD*           | -  | -             | 115,42        |
| JPM Global Research Enhanced Index Equity X (dist) - AUD           | 11,74  | 12,62         | 11,20         |
| JPM Global Research Enhanced Index Equity X (dist) - AUD (hedged)  | 11,02  | 12,38         | 11,30         |
| JPM Global Research Enhanced Index Equity X (dist) - USD           | 118,58   | 133,40        | 122,53        |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Statistische Angaben (Fortsetzung)

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Global Short Duration Bond Fund</b>  |  |               |               |
| JPM Global Short Duration Bond A (acc) - EUR (hedged)    | 7,38   | 7,44          | 7,56          |
| JPM Global Short Duration Bond A (acc) - USD             | 11,21  | 11,12         | 11,05         |
| JPM Global Short Duration Bond C (acc) - EUR (hedged)    | 73,26  | 73,62         | 74,59         |
| JPM Global Short Duration Bond C (acc) - USD             | 11,36  | 11,25         | 11,14         |
| JPM Global Short Duration Bond C (dist) - EUR (hedged)*  | -  | 70,43         | 72,33         |
| JPM Global Short Duration Bond C (dist) - GBP (hedged)   | 5,86   | 5,93          | 6,02          |
| JPM Global Short Duration Bond C (dist) - USD            | 99,76  | 99,94         | 100,14        |
| JPM Global Short Duration Bond D (acc) - EUR (hedged)    | 76,25  | 76,89         | 78,41         |
| JPM Global Short Duration Bond I (acc) - EUR (hedged)    | 73,86  | 74,22         | 75,17         |
| JPM Global Short Duration Bond I (acc) - USD             | 106,76   | 105,71        | 104,63        |
| JPM Global Short Duration Bond I (dist) - EUR (hedged)   | 68,34  | 69,52         | 71,24         |
| JPM Global Short Duration Bond I (dist) - GBP (hedged)   | 60,72  | 61,40         | 62,37         |
| JPM Global Short Duration Bond I (dist) - USD*           | -  | -             | 100,28        |
| JPM Global Short Duration Bond I2 (acc) - EUR (hedged)   | 98,46  | 98,91         | -             |
| JPM Global Short Duration Bond I2 (acc) - USD            | 101,37   | 100,34        | -             |
| JPM Global Short Duration Bond I2 (dist) - EUR (hedged)  | 98,48  | 98,92         | -             |
| JPM Global Short Duration Bond I2 (dist) - GBP (hedged)  | 98,91  | 99,48         | -             |
| JPM Global Short Duration Bond I2 (dist) - USD           | 100,66   | 100,34        | -             |
| JPM Global Short Duration Bond P (dist) - GBP (hedged)   | 98,68  | 99,51         | -             |
| JPM Global Short Duration Bond X (acc) - EUR (hedged)    | 75,04  | 75,29         | 76,02         |
| JPM Global Short Duration Bond X (acc) - USD             | 115,64   | 114,32        | 112,81        |
| JPM Global Short Duration Bond X (dist) - GBP (hedged)   | 59,92  | 60,72         | 61,64         |
| <b>JPMorgan Funds - Global Socially Responsible Fund</b> |  |               |               |
| JPM Global Socially Responsible A (acc) - USD            | 14,88  | 17,12         | 15,08         |
| JPM Global Socially Responsible A (dist) - USD           | 8,40   | 9,67          | 8,62          |
| JPM Global Socially Responsible C (acc) - USD            | 128,84   | 147,29        | 128,61        |
| JPM Global Socially Responsible C (dist) - EUR (hedged)  | 112,77   | 131,14        | 118,33        |
| JPM Global Socially Responsible D (acc) - USD            | 8,71   | 10,06         | 8,95          |
| JPM Global Socially Responsible I (acc) - USD            | 102,38   | 117,07        | 102,09        |
| JPM Global Socially Responsible I (dist) - EUR (hedged)  | 96,96  | 112,46        | 100,42        |
| JPM Global Socially Responsible I (dist) - GBP           | 121,62   | 135,35        | 121,38        |
| JPM Global Socially Responsible I2 (acc) - USD           | 90,89  | 103,90        | -             |
| JPM Global Socially Responsible I2 (dist) - GBP          | 94,59  | 105,90        | -             |
| JPM Global Socially Responsible X (acc) - USD            | 182,27   | 207,89        | 180,12        |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

**JPMorgan Funds**
**Statistische Angaben (Fortsetzung)**

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Global Strategic Bond Fund</b>                |  |               |               |
| JPM Global Strategic Bond A (acc) - EUR (hedged)                  | 89,16  | 91,81         | 93,34         |
| JPM Global Strategic Bond A (acc) - NOK (hedged)                  | 984,10   | 1.006,50      | 1.010,93      |
| JPM Global Strategic Bond A (acc) - USD                           | 103,67   | 105,12        | 104,32        |
| JPM Global Strategic Bond A (mth) - USD                           | 90,35  | 93,03         | 95,60         |
| JPM Global Strategic Bond A (perf) (acc) - CHF (hedged)           | 95,12  | 98,00         | 99,75         |
| JPM Global Strategic Bond A (perf) (acc) - CZK (hedged)           | 962,14   | 984,16        | 1.001,46      |
| JPM Global Strategic Bond A (perf) (acc) - EUR (hedged)           | 93,10  | 95,77         | 97,19         |
| JPM Global Strategic Bond A (perf) (acc) - GBP (hedged)           | 62,61  | 63,98         | 64,26         |
| JPM Global Strategic Bond A (perf) (acc) - SEK (hedged)           | 772,61   | 795,05        | 807,15        |
| JPM Global Strategic Bond A (perf) (acc) - USD                    | 121,15   | 122,73        | 121,54        |
| JPM Global Strategic Bond A (perf) (dist) - EUR (hedged)          | 64,72  | 68,75         | 70,18         |
| JPM Global Strategic Bond A (perf) (div) - EUR (hedged)           | 62,32  | 65,07         | 68,36         |
| JPM Global Strategic Bond A (perf) (fix) EUR 2,35 - EUR (hedged)  | 63,47  | 66,47         | 69,78         |
| JPM Global Strategic Bond A (perf) (mth) - USD                    | 83,70  | 86,10         | 88,25         |
| JPM Global Strategic Bond C (acc) - EUR (hedged)                  | 88,10  | 90,49         | 91,54         |
| JPM Global Strategic Bond C (perf) (acc) - CHF (hedged)           | 96,63  | 99,28         | 100,32        |
| JPM Global Strategic Bond C (perf) (acc) - EUR (hedged)           | 83,34  | 85,49         | 86,27         |
| JPM Global Strategic Bond C (perf) (acc) - GBP (hedged)           | 67,04  | 68,31         | 68,28         |
| JPM Global Strategic Bond C (perf) (acc) - PLN (hedged)           | 449,87   | 456,23        | 451,72        |
| JPM Global Strategic Bond C (perf) (acc) - USD                    | 118,93   | 120,14        | 118,42        |
| JPM Global Strategic Bond C (perf) (dist) - EUR (hedged)          | 99,96  | -             | -             |
| JPM Global Strategic Bond C (perf) (dist) - GBP (hedged)          | 57,44  | 60,55         | 61,39         |
| JPM Global Strategic Bond C (perf) (dist) - USD                   | 95,75  | 99,86         | 100,43        |
| JPM Global Strategic Bond C (perf) (fix) EUR 2,60 - EUR (hedged)* | -  | 66,59         | 69,78         |
| JPM Global Strategic Bond C (perf) (mth) - USD                    | 95,97  | 98,43         | 91,02         |
| JPM Global Strategic Bond D (perf) (acc) - EUR (hedged)           | 73,58  | 76,07         | 77,26         |
| JPM Global Strategic Bond D (perf) (acc) - PLN (hedged)           | 407,66   | 416,76        | 418,96        |
| JPM Global Strategic Bond D (perf) (acc) - USD                    | 99,35  | 101,16        | 101,14        |
| JPM Global Strategic Bond D (perf) (div) - EUR (hedged)           | 60,44  | 63,43         | 67,26         |
| JPM Global Strategic Bond D (perf) (fix) EUR 1,60 - EUR (hedged)  | 63,95  | 66,92         | 70,18         |
| JPM Global Strategic Bond D (perf) (mth) - USD                    | 78,74  | 81,40         | 84,31         |
| JPM Global Strategic Bond I (acc) - EUR (hedged)                  | 84,66  | 86,94         | 87,91         |
| JPM Global Strategic Bond I (perf) (acc) - EUR (hedged)           | 76,32  | 78,27         | 78,93         |
| JPM Global Strategic Bond I (perf) (acc) - JPY (hedged)           | 10.415,00  | 10.662,00     | 10.705,00     |
| JPM Global Strategic Bond I (perf) (acc) - USD                    | 110,33   | 111,41        | 109,71        |
| JPM Global Strategic Bond I (perf) (dist) - GBP (hedged)          | 57,40  | 60,49         | 61,66         |
| JPM Global Strategic Bond I (perf) (dist) - USD*                  | -  | -             | 99,71         |
| JPM Global Strategic Bond I (perf) (mth) - USD*                   | -  | -             | 90,18         |
| JPM Global Strategic Bond I2 (perf) (acc) - EUR (hedged)          | 95,97  | 98,37         | -             |
| JPM Global Strategic Bond I2 (perf) (acc) - USD                   | 99,00  | 99,93         | -             |
| JPM Global Strategic Bond I2 (perf) (dist) - GBP (hedged)         | 95,43  | 99,04         | -             |
| JPM Global Strategic Bond I2 (perf) (dist) - USD                  | 97,54  | 99,98         | -             |
| JPM Global Strategic Bond I2 (perf) (acc) - EUR (hedged)          | 68,76  | 71,09         | 72,86         |
| JPM Global Strategic Bond T (perf) (div) - EUR (hedged)           | 51,91  | 54,48         | 57,79         |
| JPM Global Strategic Bond X (acc) - EUR (hedged)                  | 81,33  | 83,20         | 83,50         |
| JPM Global Strategic Bond X (acc) - USD                           | 107,74   | 108,53        | 106,32        |
| JPM Global Strategic Bond X (perf) (acc) - EUR (hedged)*          | -  | -             | 89,00         |
| JPM Global Strategic Bond X (perf) (acc) - USD*                   | -  | -             | 122,86        |
| <b>JPMorgan Funds - Global Sustainable Equity Fund (5)</b>        |  |               |               |
| JPM Global Sustainable Equity A (acc) - EUR                       | 89,97  | -             | -             |
| JPM Global Sustainable Equity C (acc) - EUR                       | 90,10  | -             | -             |
| JPM Global Sustainable Equity C (acc) - USD                       | 90,91  | -             | -             |
| JPM Global Sustainable Equity I (acc) - EUR                       | 90,10  | -             | -             |
| <b>JPMorgan Funds - Global Unconstrained Equity Fund</b>          |  |               |               |
| JPM Global Unconstrained Equity A (acc) - CHF (hedged)            | 96,68  | 110,12        | 103,36        |
| JPM Global Unconstrained Equity A (acc) - EUR                     | 124,53   | 137,52        | 129,31        |
| JPM Global Unconstrained Equity A (acc) - EUR (hedged)            | 8,91   | 10,13         | 9,51          |
| JPM Global Unconstrained Equity A (acc) - USD                     | 16,06  | 18,06         | 16,66         |
| JPM Global Unconstrained Equity A (dist) - EUR (hedged)           | 8,06   | 9,18          | 8,62          |
| JPM Global Unconstrained Equity A (dist) - USD                    | 29,93  | 33,66         | 31,05         |
| JPM Global Unconstrained Equity C (acc) - EUR                     | 96,65  | 106,20        | 98,86         |
| JPM Global Unconstrained Equity C (acc) - EUR (hedged)            | 9,95   | 11,26         | 10,46         |
| JPM Global Unconstrained Equity C (acc) - USD                     | 20,51  | 22,95         | 20,95         |
| JPM Global Unconstrained Equity C (dist) - USD*                   | -  | -             | 111,63        |
| JPM Global Unconstrained Equity D (acc) - EUR                     | 90,49  | 100,31        | 95,02         |
| JPM Global Unconstrained Equity D (acc) - EUR (hedged)            | 8,23   | 9,39          | 8,88          |
| JPM Global Unconstrained Equity D (acc) - USD                     | 13,11  | 14,80         | 13,75         |
| JPM Global Unconstrained Equity I (acc) - JPY                     | 12.491,00  | 14.064,00     | 13.000,00     |
| JPM Global Unconstrained Equity I (acc) - USD                     | 104,56   | 116,95        | 106,74        |
| JPM Global Unconstrained Equity T (acc) - EUR                     | 90,48  | 100,31        | 95,02         |
| JPM Global Unconstrained Equity X (acc) - EUR                     | 19,65  | 21,52         | 19,91         |
| JPM Global Unconstrained Equity X (acc) - EUR (hedged)            | 133,01   | 149,95        | 138,45        |
| JPM Global Unconstrained Equity X (acc) - USD                     | 16,67  | 18,59         | 16,86         |
| JPM Global Unconstrained Equity X (dist) - AUD                    | 14,92  | 16,11         | 14,26         |

(5) Dieser Teilfonds wurde am 14. November 2018 aufgelegt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

### Statistische Angaben (Fortsetzung)

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Greater China Fund</b>               |  |               |               |
| JPM Greater China A (acc) - SGD                          | 20,47  | 26,16         | 22,13         |
| JPM Greater China A (acc) - USD                          | 29,83  | 38,10         | 31,93         |
| JPM Greater China A (dist) - HKD                         | 14,85  | 19,09         | 15,94         |
| JPM Greater China A (dist) - USD                         | 34,88  | 44,57         | 37,40         |
| JPM Greater China C (acc) - EUR                          | 97,99  | 122,41        | 103,73        |
| JPM Greater China C (acc) - SGD*                         | -  | -             | 11,99         |
| JPM Greater China C (acc) - USD                          | 34,26  | 43,57         | 36,21         |
| JPM Greater China C (dist) - USD                         | 116,23   | 148,86        | 124,61        |
| JPM Greater China D (acc) - EUR                          | 126,42   | 159,42        | 137,60        |
| JPM Greater China D (acc) - USD                          | 41,38  | 53,13         | 44,97         |
| JPM Greater China I (acc) - USD                          | 145,33   | 184,82        | 153,54        |
| JPM Greater China I2 (acc) - EUR                         | 75,12  | 93,75         | -             |
| JPM Greater China T (acc) - EUR                          | 105,74   | 133,35        | 115,10        |
| JPM Greater China X (acc) - USD                          | 143,15   | 181,36        | 149,52        |
| <b>JPMorgan Funds - Highbridge US STEEP Fund (6)</b>     |  |               |               |
| JPM Highbridge US STEEP A (perf) (acc) - EUR             | -  | 18,39         | 17,41         |
| JPM Highbridge US STEEP A (perf) (acc) - EUR (hedged)    | -  | 21,84         | 20,80         |
| JPM Highbridge US STEEP A (perf) (acc) - HUF (hedged)    | -  | 28.432,61     | 26.978,83     |
| JPM Highbridge US STEEP A (perf) (acc) - USD             | -  | 21,40         | 19,47         |
| JPM Highbridge US STEEP A (perf) (dist) - EUR            | -  | 17,37         | 16,87         |
| JPM Highbridge US STEEP A (perf) (dist) - GBP            | -  | 24,06         | 22,69         |
| JPM Highbridge US STEEP A (perf) (dist) - USD            | -  | 129,87        | 120,70        |
| JPM Highbridge US STEEP C (perf) (acc) - EUR             | -  | 105,99        | 99,62         |
| JPM Highbridge US STEEP C (perf) (acc) - EUR (hedged)    | -  | 128,58        | 121,48        |
| JPM Highbridge US STEEP C (perf) (acc) - PLN (hedged)*** | -  | -             | 559,45        |
| JPM Highbridge US STEEP C (perf) (acc) - USD             | -  | 34,81         | 32,09         |
| JPM Highbridge US STEEP C (perf) (dist) - GBP            | -  | 90,87         | 85,18         |
| JPM Highbridge US STEEP C (perf) (dist) - USD            | -  | 182,83        | 168,97        |
| JPM Highbridge US STEEP D (perf) (acc) - EUR (hedged)    | -  | 16,32         | 15,66         |
| JPM Highbridge US STEEP D (perf) (acc) - PLN (hedged)    | -  | 554,02        | 521,65        |
| JPM Highbridge US STEEP D (perf) (acc) - USD             | -  | 20,00         | 18,72         |
| JPM Highbridge US STEEP I (perf) (acc) - EUR (hedged)    | -  | 98,47         | -             |
| JPM Highbridge US STEEP I (perf) (acc) - USD             | -  | 145,25        | 133,86        |
| JPM Highbridge US STEEP I2 (perf) (acc) - EUR (hedged)   | -  | 98,56         | -             |
| JPM Highbridge US STEEP I2 (perf) (acc) - USD            | -  | 98,72         | -             |
| JPM Highbridge US STEEP T (perf) (acc) - EUR (hedged)    | -  | 131,90        | 126,56        |
| JPM Highbridge US STEEP X (perf) (acc) - USD             | -  | 25,67         | 23,47         |
| JPM Highbridge US STEEP X (perf) (dist) - USD            | -  | 189,01        | 174,54        |
| <b>JPMorgan Funds - Hong Kong Fund (7)</b>               |  |               |               |
| JPM Hong Kong A (acc) - USD                              | -  | 26,99         | 23,21         |
| JPM Hong Kong A (dist) - HKD                             | -  | 14,65         | 12,67         |
| JPM Hong Kong A (dist) - USD                             | -  | 64,93         | 56,40         |
| JPM Hong Kong C (acc) - USD                              | -  | 30,75         | 26,22         |
| JPM Hong Kong D (acc) - USD                              | -  | 39,04         | 33,91         |
| JPM Hong Kong X (acc) - USD                              | -  | 168,71        | 142,71        |
| <b>JPMorgan Funds - Income Fund</b>                      |  |               |               |
| JPM Income Fund A (acc) - EUR (hedged)                   | 78,58  | 78,99         | 78,81         |
| JPM Income Fund A (acc) - SEK (hedged)*                  | -  | 706,79        | 706,45        |
| JPM Income Fund A (acc) - USD                            | 113,79   | 112,70        | 109,90        |
| JPM Income Fund A (div) - EUR (hedged)                   | 61,64  | 62,99         | 66,33         |
| JPM Income Fund A (div) - USD                            | 87,46  | 89,30         | 92,42         |
| JPM Income Fund A (mth) - HKD                            | 9,14   | 9,33          | 9,60          |
| JPM Income Fund A (mth) - USD                            | 9,03   | 9,21          | 9,52          |
| JPM Income Fund C (acc) - EUR (hedged)                   | 99,66  | 99,91         | -             |
| JPM Income Fund C (acc) - USD                            | 116,01   | 114,58        | 111,05        |
| JPM Income Fund C (div) - EUR (hedged)                   | 63,28  | 64,48         | 67,49         |
| JPM Income Fund D (acc) - EUR (hedged)                   | 98,62  | 99,39         | -             |
| JPM Income Fund D (acc) - USD                            | 99,50  | -             | -             |
| JPM Income Fund D (div) - EUR (hedged)                   | 60,12  | 61,60         | 65,23         |
| JPM Income Fund D (div) - USD                            | 99,50  | -             | -             |
| JPM Income Fund T (acc) - EUR (hedged)                   | 98,62  | 99,39         | -             |
| JPM Income Fund T (div) - EUR (hedged)                   | 93,50  | 95,78         | -             |

(6) Dieser Teilfonds wurde am 28. September 2018 mit dem JPMorgan Funds - US Select Equity Plus Fund zusammengelegt.

(7) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - China Fund zusammengelegt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\*\* Anteilklasse zum Ende des Berichtszeitraumes geschlossen.



**JPMorgan Funds**
*Statistische Angaben (Fortsetzung)*

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - India Fund</b>                    |  |               |               |
| JPM India A (acc) - EUR*                              | -  | -             | 95,66         |
| JPM India A (acc) - SGD                               | 19,33  | 20,09         | 19,50         |
| JPM India A (acc) - USD                               | 32,07  | 33,31         | 32,04         |
| JPM India A (dist) - GBP                              | 118,60   | 119,85        | 117,45        |
| JPM India A (dist) - USD                              | 92,76  | 96,36         | 93,10         |
| JPM India C (acc) - EUR                               | 140,46   | 142,67        | 138,75        |
| JPM India C (acc) - USD                               | 36,41  | 37,65         | 35,92         |
| JPM India C (dist) - USD                              | 124,06   | 128,32        | 128,63        |
| JPM India D (acc) - EUR                               | 107,35   | 109,95        | 108,70        |
| JPM India D (acc) - USD                               | 58,79  | 61,31         | 59,45         |
| JPM India I (acc) - USD                               | 157,14   | 162,48        | 154,96        |
| JPM India I (dist) - USD*                             | -  | -             | 141,80        |
| JPM India I2 (acc) - USD                              | 91,29  | 94,33         | -             |
| JPM India I2 (dist) - USD                             | 91,29  | 94,33         | -             |
| JPM India T (acc) - EUR                               | 101,04   | 103,49        | 102,31        |
| JPM India X (acc) - USD                               | 43,44  | 44,74         | 42,34         |
| <b>JPMorgan Funds - Indonesia Equity Fund</b>         |  |               |               |
| JPM Indonesia Equity A (acc) - USD                    | 102,47   | 92,03         | 104,20        |
| JPM Indonesia Equity C (acc) - USD                    | 83,57  | 74,74         | 83,90         |
| JPM Indonesia Equity D (acc) - EUR                    | 83,51  | 74,05         | 88,15         |
| JPM Indonesia Equity D (acc) - USD                    | 97,37  | 87,78         | 100,15        |
| JPM Indonesia Equity X (acc) - JPY                    | 10.017,00  | 8.956,00      | 10.009,00     |
| <b>JPMorgan Funds - Italy Flexible Bond Fund</b>      |  |               |               |
| JPM Italy Flexible Bond A (perf) (acc) - EUR          | 115,01   | 114,62        | 117,23        |
| JPM Italy Flexible Bond A (perf) (div) - EUR          | 89,75  | 90,62         | 95,32         |
| JPM Italy Flexible Bond A (perf) (fix) EUR 4,00 - EUR | 84,78  | 86,49         | 92,45         |
| JPM Italy Flexible Bond C (perf) (acc) - EUR          | 111,46   | 110,78        | 112,54        |
| JPM Italy Flexible Bond D (perf) (acc) - EUR          | 108,13   | 108,31        | 111,90        |
| JPM Italy Flexible Bond D (perf) (div) - EUR          | 84,45  | 85,68         | 91,03         |
| JPM Italy Flexible Bond D (perf) (fix) EUR 3,00 - EUR | 85,19  | 86,83         | 92,71         |
| JPM Italy Flexible Bond T (perf) (acc) - EUR          | 108,16   | 108,34        | 111,92        |
| JPM Italy Flexible Bond T (perf) (div) - EUR          | 84,49  | 85,73         | 91,09         |
| <b>JPMorgan Funds - Japan Equity Fund</b>             |  |               |               |
| JPM Japan Equity A (acc) - AUD (hedged)               | 10,17  | 12,56         | -             |
| JPM Japan Equity A (acc) - EUR                        | 9,31   | 11,27         | 9,17          |
| JPM Japan Equity A (acc) - EUR (hedged)               | 95,07  | 118,76        | 96,56         |
| JPM Japan Equity A (acc) - JPY                        | 1.053,00   | 1.302,00      | 1.052,00      |
| JPM Japan Equity A (acc) - SGD (hedged)               | 10,76  | 13,25         | 10,60         |
| JPM Japan Equity A (acc) - USD                        | 12,75  | 15,70         | 12,52         |
| JPM Japan Equity A (acc) - USD (hedged)               | 136,46   | 167,00        | 132,76        |
| JPM Japan Equity A (dist) - GBP                       | 12,73  | 15,13         | 12,25         |
| JPM Japan Equity A (dist) - GBP (hedged)              | 79,80  | 99,10         | 79,98         |
| JPM Japan Equity A (dist) - JPY                       | 11.949,00  | 14.772,00     | 11.950,00     |
| JPM Japan Equity A (dist) - SGD                       | 14,31  | 17,61         | 14,20         |
| JPM Japan Equity A (dist) - USD                       | 31,93  | 39,31         | 31,38         |
| JPM Japan Equity C (acc) - EUR                        | 122,15   | 147,35        | 118,86        |
| JPM Japan Equity C (acc) - EUR (hedged)               | 81,39  | 101,26        | 81,66         |
| JPM Japan Equity C (acc) - JPY                        | 11.474,00  | 14.124,00     | 11.317,00     |
| JPM Japan Equity C (acc) - USD                        | 15,98  | 19,59         | 15,50         |
| JPM Japan Equity C (acc) - USD (hedged)               | 145,18   | 177,00        | 139,61        |
| JPM Japan Equity C (dist) - GBP                       | 108,74   | 128,75        | 103,75        |
| JPM Japan Equity C (dist) - JPY                       | 8.072,00   | 9.951,00      | -             |
| JPM Japan Equity C (dist) - USD                       | 169,83   | 208,63        | 165,76        |
| JPM Japan Equity D (acc) - EUR                        | 7,10   | 8,64          | 7,08          |
| JPM Japan Equity D (acc) - EUR (hedged)               | 114,90   | 144,10        | 118,08        |
| JPM Japan Equity D (acc) - JPY                        | 11.758,00  | 14.589,00     | 11.878,00     |
| JPM Japan Equity D (acc) - USD                        | 9,88   | 12,21         | 9,82          |
| JPM Japan Equity I (acc) - EUR                        | 101,61   | 122,54        | 98,82         |
| JPM Japan Equity I (acc) - EUR (hedged)               | 99,03  | 123,19        | -             |
| JPM Japan Equity I (acc) - JPY                        | 11.514,00  | 14.170,00     | 11.350,00     |
| JPM Japan Equity I (acc) - USD                        | 150,88   | 184,98        | 146,31        |
| JPM Japan Equity I2 (acc) - EUR**                     | 82,07  | -             | -             |
| JPM Japan Equity I2 (acc) - EUR (hedged)              | 79,92  | -             | -             |
| JPM Japan Equity I (dist) - USD                       | 17,02  | -             | -             |
| JPM Japan Equity X (acc) - JPY                        | 10.363,00  | 12.705,00     | 10.100,00     |
| JPM Japan Equity X (acc) - USD                        | 17,16  | 20,96         | 16,45         |
| JPM Japan Equity X (acc) - USD (hedged)               | 113,89   | 138,29        | 108,22        |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## JPMorgan Funds

### Statistische Angaben (Fortsetzung)

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Korea Equity Fund</b>                 |  |               |               |
| JPM Korea Equity A (acc) - EUR                            | 10,35  | 10,98         | 10,29         |
| JPM Korea Equity A (acc) - USD                            | 11,84  | 12,78         | 11,74         |
| JPM Korea Equity A (dist) - USD                           | 12,27  | 13,25         | 12,18         |
| JPM Korea Equity C (acc) - EUR                            | 97,28  | 102,79        | 95,50         |
| JPM Korea Equity C (acc) - SGD*                           | -  | -             | 12,95         |
| JPM Korea Equity C (acc) - USD                            | 115,79   | 124,37        | 113,33        |
| JPM Korea Equity C (dist) - USD                           | 136,06   | 147,10        | 135,01        |
| JPM Korea Equity D (acc) - USD                            | 10,58  | 11,47         | 10,64         |
| JPM Korea Equity I (acc) - USD                            | 116,09   | 124,68        | 113,56        |
| JPM Korea Equity I2 (acc) - USD                           | 86,02  | 92,35         | -             |
| JPM Korea Equity X (acc) - USD                            | 149,54   | 159,99        | 144,63        |
| <b>JPMorgan Funds - Latin America Corporate Bond Fund</b> |  |               |               |
| JPM Latin America Corporate Bond A (acc) - USD            | 100,02   | 99,46         | -             |
| JPM Latin America Corporate Bond A (div) - USD            | 92,53  | 94,86         | -             |
| JPM Latin America Corporate Bond A (mth) - USD            | 90,77  | 93,11         | -             |
| JPM Latin America Corporate Bond C (acc) - USD            | 100,91   | 100,04        | -             |
| JPM Latin America Corporate Bond C (mth) - USD            | 91,55  | 93,62         | -             |
| JPM Latin America Corporate Bond D (acc) - USD            | 99,29  | 98,98         | -             |
| JPM Latin America Corporate Bond D (div) - USD            | 91,85  | 94,40         | -             |
| JPM Latin America Corporate Bond D (mth) - USD            | 90,12  | 92,68         | -             |
| JPM Latin America Corporate Bond I (acc) - USD            | 100,97   | 100,08        | -             |
| JPM Latin America Corporate Bond S2 (acc) - USD           | 97,25  | 96,27         | -             |
| <b>JPMorgan Funds - Latin America Equity Fund</b>         |  |               |               |
| JPM Latin America Equity A (acc) - EUR                    | 69,91  | 63,53         | 70,32         |
| JPM Latin America Equity A (acc) - SGD                    | 11,18  | 10,31         | 11,31         |
| JPM Latin America Equity A (acc) - USD                    | 24,01  | 22,18         | 24,08         |
| JPM Latin America Equity A (dist) - USD                   | 42,47  | 39,75         | 43,50         |
| JPM Latin America Equity C (acc) - EUR                    | 75,28  | 68,16         | 74,88         |
| JPM Latin America Equity C (acc) - SGD*                   | -  | -             | 12,99         |
| JPM Latin America Equity C (acc) - USD                    | 28,70  | 26,42         | 28,47         |
| JPM Latin America Equity C (dist) - USD                   | 107,24   | 100,90        | 110,49        |
| JPM Latin America Equity D (acc) - EUR                    | 67,30  | 61,47         | 68,72         |
| JPM Latin America Equity D (acc) - USD                    | 33,43  | 31,04         | 34,03         |
| JPM Latin America Equity I (acc) - EUR                    | 94,92  | 85,93         | 94,37         |
| JPM Latin America Equity I (acc) - JPY                    | 8.606,00   | 7.949,00      | 8.671,00      |
| JPM Latin America Equity I (acc) - USD                    | 16,81  | 15,47         | 16,67         |
| JPM Latin America Equity I (dist) - USD*                  | -  | -             | 79,95         |
| JPM Latin America Equity I2 (acc) - USD                   | 93,07  | 85,56         | -             |
| JPM Latin America Equity I2 (dist) - USD                  | 91,23  | 85,55         | -             |
| JPM Latin America Equity X (acc) - USD                    | 35,70  | 32,71         | 34,93         |
| <b>JPMorgan Funds - Managed Reserves Fund</b>             |  |               |               |
| JPM Managed Reserves Fund A (acc) - EUR (hedged)          | 8.179,96   | 8.222,08      | 8.318,80      |
| JPM Managed Reserves Fund A (acc) - USD                   | 10.545,97  | 10.441,58     | 10.316,99     |
| JPM Managed Reserves Fund A (dist) - GBP (hedged)         | 6.411,07   | 6.497,15      | 6.584,25      |
| JPM Managed Reserves Fund C (acc) - EUR (hedged)          | 7.728,86   | 7.756,85      | 7.824,64      |
| JPM Managed Reserves Fund C (acc) - HKD (hedged)          | 101.672,25   | 100.903,16    | 100.434,54    |
| JPM Managed Reserves Fund C (acc) - SGD (hedged)          | 10.257,40  | 10.175,23     | 10.079,50     |
| JPM Managed Reserves Fund C (acc) - USD                   | 10.689,88  | 10.567,99     | 10.410,78     |
| JPM Managed Reserves Fund C (dist) - GBP (hedged)         | 5.939,13   | 6.032,78      | 6.262,54      |
| JPM Managed Reserves Fund C (dist) - USD                  | 9.681,03   | 9.728,18      | 9.725,27      |
| JPM Managed Reserves Fund I (acc) - EUR (hedged)          | 7.468,57   | 7.494,09      | 7.557,35      |
| JPM Managed Reserves Fund I (acc) - GBP (hedged)          | 6.467,06   | 6.445,88      | 6.443,77      |
| JPM Managed Reserves Fund I (acc) - HKD (hedged)          | 101.756,28   | 100.963,12    | 100.454,31    |
| JPM Managed Reserves Fund I (acc) - RMB (hedged)          | 72.231,23  | 71.091,37     | 68.810,09     |
| JPM Managed Reserves Fund I (acc) - SEK (hedged)          | 83.729,41  | 84.038,65     | 84.852,78     |
| JPM Managed Reserves Fund I (acc) - USD                   | 10.730,22  | 10.605,72     | 10.443,78     |
| JPM Managed Reserves Fund I (dist) - GBP (hedged)*        | -  | -             | 6.173,88      |
| JPM Managed Reserves Fund I (dist) - NOK (hedged)*        | -  | -             | 89.252,75     |
| JPM Managed Reserves Fund I (dist) - USD*                 | -  | -             | 9.203,77      |
| JPM Managed Reserves Fund P (acc) - EUR (hedged)          | 9.902,50   | 9.932,75      | -             |
| JPM Managed Reserves Fund P (acc) - USD                   | 10.545,60  | 10.420,12     | 10.254,87     |
| JPM Managed Reserves Fund P (dist) - GBP (hedged)*        | -  | -             | 5.873,17      |
| JPM Managed Reserves Fund P (dist) - USD                  | 10.108,46  | 10.180,50     | 10.148,14     |
| JPM Managed Reserves Fund X (dist) - GBP (hedged)*        | -  | -             | 59,09         |
| JPM Managed Reserves Fund X (dist) - USD*                 | -  | -             | 100,92        |
| <b>JPMorgan Funds - Multi-Asset Italy PIR Fund</b>        |  |               |               |
| JPM Multi-Asset Italy PIR A (acc) - EUR                   | 91,78  | 100,53        | -             |
| JPM Multi-Asset Italy PIR A (div) - EUR                   | 89,22  | 98,97         | -             |
| JPM Multi-Asset Italy PIR C (acc) - EUR                   | 90,53  | 98,81         | -             |
| JPM Multi-Asset Italy PIR D (acc) - EUR                   | 91,31  | 100,19        | -             |
| JPM Multi-Asset Italy PIR D (div) - EUR                   | 88,77  | 98,63         | -             |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

**JPMorgan Funds**
**Statistische Angaben (Fortsetzung)**

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Multi-Manager Alternatives Fund</b>      |  |               |               |
| JPM Multi-Manager Alternatives A (acc) - CHF (hedged)        | 95,48  | 101,19        | 101,94        |
| JPM Multi-Manager Alternatives A (acc) - EUR (hedged)        | 88,23  | 93,36         | 93,65         |
| JPM Multi-Manager Alternatives A (acc) - USD                 | 101,76   | 106,02        | 103,91        |
| JPM Multi-Manager Alternatives C (acc) - CHF (hedged)        | 97,84  | 103,29        | 103,20        |
| JPM Multi-Manager Alternatives C (acc) - EUR                 | 90,93  | 92,60         | 92,02         |
| JPM Multi-Manager Alternatives C (acc) - EUR (hedged)        | 90,48  | 95,37         | 94,87         |
| JPM Multi-Manager Alternatives C (acc) - GBP (hedged)        | 69,36  | 72,67         | 71,62         |
| JPM Multi-Manager Alternatives C (acc) - SEK (hedged)        | 969,39   | 1.022,49      | 1.019,24      |
| JPM Multi-Manager Alternatives D (acc) - USD                 | 104,30   | 108,25        | 105,21        |
| JPM Multi-Manager Alternatives D (acc) - EUR (hedged)        | 86,57  | 91,77         | 92,68         |
| JPM Multi-Manager Alternatives D (acc) - USD                 | 99,74  | 104,10        | 102,74        |
| JPM Multi-Manager Alternatives S1 (acc) - CHF (hedged)       | 96,15  | 101,37        | 100,89        |
| JPM Multi-Manager Alternatives S1 (acc) - EUR (hedged)       | 98,33  | 103,52        | 102,57        |
| JPM Multi-Manager Alternatives S1 (acc) - GBP (hedged)       | 98,62  | -             | -             |
| JPM Multi-Manager Alternatives S1 (acc) - SEK (hedged)       | 978,31   | 1.030,58      | 1.023,35      |
| JPM Multi-Manager Alternatives S1 (acc) - USD                | 105,74   | 109,61        | 106,12        |
| JPM Multi-Manager Alternatives X (acc) - NZD (hedged)        | 9,78   | 10,13         | -             |
| JPM Multi-Manager Alternatives X (acc) - USD                 | 99,50  | 102,94        | -             |
| <b>JPMorgan Funds - Pacific Equity Fund</b>                  |  |               |               |
| JPM Pacific Equity A (acc) - EUR                             | 16,06  | 17,87         | 16,12         |
| JPM Pacific Equity A (acc) - USD                             | 20,65  | 23,35         | 20,67         |
| JPM Pacific Equity A (dist) - GBP                            | 23,47  | 25,61         | 22,99         |
| JPM Pacific Equity A (dist) - USD                            | 93,35  | 105,59        | 93,39         |
| JPM Pacific Equity C (acc) - EUR                             | 98,26  | 108,87        | 97,39         |
| JPM Pacific Equity C (acc) - USD                             | 23,17  | 26,10         | 22,90         |
| JPM Pacific Equity C (dist) - USD                            | 143,67   | 163,16        | 143,96        |
| JPM Pacific Equity D (acc) - EUR                             | 11,64  | 13,00         | 11,81         |
| JPM Pacific Equity D (acc) - USD                             | 20,01  | 22,71         | 20,25         |
| JPM Pacific Equity I (acc) - USD                             | 121,96   | 137,33        | 120,45        |
| JPM Pacific Equity I2 (acc) - USD                            | 84,87  | 95,52         | -             |
| JPM Pacific Equity X (acc) - USD                             | 162,99   | 182,83        | 159,15        |
| <b>JPMorgan Funds - Quantitative Flexible Bond Fund (8)</b>  |  |               |               |
| JPM Quantitative Flexible Bond C (perf) (acc) - CHF (hedged) | 98,47  | -             | -             |
| JPM Quantitative Flexible Bond C (perf) (acc) - EUR (hedged) | 98,52  | -             | -             |
| JPM Quantitative Flexible Bond C (perf) (acc) - GBP (hedged) | 98,69  | -             | -             |
| JPM Quantitative Flexible Bond C (perf) (acc) - SEK (hedged) | 984,61   | -             | -             |
| JPM Quantitative Flexible Bond C (perf) (acc) - USD          | 98,92  | -             | -             |
| JPM Quantitative Flexible Bond I (perf) (acc) - USD          | 98,93  | -             | -             |
| <b>JPMorgan Funds - Russia Fund</b>                          |  |               |               |
| JPM Russia A (acc) - USD                                     | 10,90  | 11,49         | 10,18         |
| JPM Russia A (dist) - USD                                    | 9,20   | 10,00         | 9,11          |
| JPM Russia C (acc) - USD                                     | 5,36   | 5,62          | 4,95          |
| JPM Russia C (dist) - USD                                    | 79,31  | 85,15         | 77,14         |
| JPM Russia D (acc) - EUR                                     | 78,10  | 81,24         | 74,13         |
| JPM Russia D (acc) - USD                                     | 7,71   | 8,17          | 7,31          |
| JPM Russia I (acc) - USD                                     | 5,88   | 6,18          | 5,43          |
| JPM Russia I2 (acc) - USD                                    | 95,61  | 100,22        | -             |
| JPM Russia T (acc) - EUR                                     | 72,60  | 75,52         | 68,91         |
| JPM Russia X (acc) - USD                                     | 99,52  | 104,00        | 90,65         |
| <b>JPMorgan Funds - Singapore Fund (9)</b>                   |  |               |               |
| JPM Singapore A (acc) - SGD                                  | -  | 20,27         | 19,96         |
| JPM Singapore A (acc) - USD                                  | -  | 30,28         | 29,53         |
| JPM Singapore A (dist) - USD                                 | -  | 34,16         | 33,79         |
| JPM Singapore C (acc) - SGD                                  | -  | 11,98         | 11,69         |
| JPM Singapore C (acc) - USD                                  | -  | 32,94         | 31,84         |
| JPM Singapore C (dist) - USD                                 | -  | 99,70         | 98,50         |
| JPM Singapore D (acc) - USD                                  | -  | 48,98         | 48,24         |
| JPM Singapore I (acc) - USD                                  | -  | 111,18        | 107,51        |
| JPM Singapore I2 (acc) - USD                                 | -  | 94,58         | -             |
| JPM Singapore X (acc) - USD                                  | -  | 148,50        | 142,46        |
| <b>JPMorgan Funds - Sterling Bond Fund</b>                   |  |               |               |
| JPM Sterling Bond A (acc) - GBP                              | 17,31  | 17,34         | 17,37         |
| JPM Sterling Bond A (dist) - GBP                             | 0,92   | 0,94          | 0,98          |
| JPM Sterling Bond C (dist) - GBP                             | 103,81   | 108,08        | 114,31        |
| JPM Sterling Bond D (acc) - GBP                              | 16,48  | 16,55         | 16,67         |
| JPM Sterling Bond I (acc) - GBP                              | 98,53  | 98,43         | -             |
| <b>JPMorgan Funds - Sterling Managed Reserves Fund</b>       |  |               |               |
| JPM Sterling Managed Reserves A (acc) - GBP                  | 10.021,92  | 10.004,28     | 9.994,94      |
| JPM Sterling Managed Reserves I (acc) - GBP                  | 10.022,62  | 10.067,47     | 10.023,98     |
| JPM Sterling Managed Reserves I (dist) - GBP*                | -  | -             | 10.023,99     |
| JPM Sterling Managed Reserves K (acc) - GBP*                 | -  | -             | 10.028,27     |
| JPM Sterling Managed Reserves P (dist) - GBP*                | -  | -             | 10.029,13     |

(8) Dieser Teilfonds wurde am 19. November 2018 aufgelegt.

(9) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - ASEAN Equity Fund zusammengelegt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

**JPMorgan Funds**
*Statistische Angaben (Fortsetzung)*

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - Systematic Alpha Fund</b>                   |  |               |               |
| JPM Systematic Alpha A (acc) - CHF (hedged)                     | 105,29   | 109,84        | 120,59        |
| JPM Systematic Alpha A (acc) - EUR                              | 10,20  | 10,62         | 11,59         |
| JPM Systematic Alpha A (acc) - GBP (hedged)                     | 81,63  | 84,55         | 91,60         |
| JPM Systematic Alpha A (acc) - NOK (hedged)                     | 822,75   | 851,77        | 919,20        |
| JPM Systematic Alpha A (acc) - SEK (hedged)                     | 926,67   | 966,37        | 1.056,77      |
| JPM Systematic Alpha A (acc) - USD (hedged)                     | 127,50   | 130,86        | 139,71        |
| JPM Systematic Alpha C (acc) - CHF (hedged)                     | 111,67   | 116,22        | 126,44        |
| JPM Systematic Alpha C (acc) - EUR                              | 104,23   | 108,11        | 117,15        |
| JPM Systematic Alpha C (acc) - GBP (hedged)*                    | -  | -             | 84,53         |
| JPM Systematic Alpha C (acc) - NOK (hedged)*                    | -  | -             | 1.042,35      |
| JPM Systematic Alpha C (acc) - SEK (hedged)                     | 985,58   | 1.023,48      | 1.110,83      |
| JPM Systematic Alpha C (acc) - USD (hedged)                     | 142,45   | 145,58        | 154,09        |
| JPM Systematic Alpha C (dist) - EUR                             | 90,35  | 93,78         | -             |
| JPM Systematic Alpha C (dist) - GBP (hedged)                    | 84,49  | 87,13         | 94,16         |
| JPM Systematic Alpha D (acc) - EUR                              | 86,38  | 90,31         | 99,44         |
| JPM Systematic Alpha D (acc) - USD (hedged)                     | 123,77   | 127,61        | 137,27        |
| JPM Systematic Alpha I (acc) - EUR                              | 95,67  | 99,21         | 107,47        |
| JPM Systematic Alpha I (acc) - JPY (hedged)                     | 13.078,00  | 13.547,00     | 14.621,00     |
| JPM Systematic Alpha I (acc) - SEK (hedged)                     | 829,93   | 861,68        | 934,86        |
| JPM Systematic Alpha I (acc) - USD (hedged)                     | 137,22   | 140,21        | 148,34        |
| JPM Systematic Alpha I (dist) - EUR                             | 86,72  | 92,19         | 99,89         |
| JPM Systematic Alpha I (dist) - GBP (hedged)                    | 80,98  | 83,59         | 90,32         |
| JPM Systematic Alpha I (dist) - USD (hedged)*                   | -  | -             | 100,45        |
| JPM Systematic Alpha I2 (acc) - EUR*                            | -  | 94,29         | -             |
| JPM Systematic Alpha I2 (acc) - USD (hedged)*                   | -  | 95,66         | -             |
| JPM Systematic Alpha I2 (dist) - EUR                            | 90,82  | 94,28         | -             |
| JPM Systematic Alpha I2 (dist) - GBP (hedged)                   | 84,92  | 94,80         | -             |
| JPM Systematic Alpha I2 (dist) - USD (hedged)                   | 89,46  | 95,70         | -             |
| JPM Systematic Alpha X (acc) - EUR                              | 110,89   | 114,56        | 123,16        |
| JPM Systematic Alpha X (acc) - JPY (hedged)                     | 9.704,00   | -             | -             |
| JPM Systematic Alpha X (acc) - USD (hedged)                     | 140,50   | 143,02        | 150,17        |
| JPM Systematic Alpha X (dist) - AUD (hedged)                    | 9,65   | 10,05         | 10,66         |
| JPM Systematic Alpha X (dist) - GBP (hedged)                    | 85,21  | 88,34         | 95,11         |
| JPM Systematic Alpha X (dist) - USD (hedged)                    | 134,05   | 137,71        | 146,25        |
| <b>JPMorgan Funds - Systematic Alpha Higher Volatility Fund</b> |  |               |               |
| JPM Systematic Alpha Higher Volatility I (acc) - EUR**          | 94,57  | -             | -             |
| JPM Systematic Alpha Higher Volatility I (acc) - SEK (hedged)*  | -  | 945,11        | -             |
| JPM Systematic Alpha Higher Volatility X (acc) - EUR            | 89,14  | 94,72         | -             |
| JPM Systematic Alpha Higher Volatility X (acc) - GBP (hedged)   | 89,68  | 94,86         | -             |
| <b>JPMorgan Funds - Taiwan Fund</b>                             |  |               |               |
| JPM Taiwan A (acc) - EUR  | 21,95  | 26,68         | 25,55         |
| JPM Taiwan A (acc) - USD  | 19,94  | 24,62         | 23,13         |
| JPM Taiwan A (dist) - HKD                                       | 14,01  | 17,46         | 16,48         |
| JPM Taiwan A (dist) - USD                                       | 15,48  | 19,26         | 18,29         |
| JPM Taiwan C (acc) - USD  | 24,58  | 30,23         | 28,16         |
| JPM Taiwan C (dist) - USD                                       | 108,72   | 136,20        | 128,94        |
| JPM Taiwan D (acc) - USD  | 16,35  | 20,30         | 19,26         |
| JPM Taiwan I (acc) - EUR  | 100,87   | 122,01        | 115,82        |
| <b>JPMorgan Funds - Total Emerging Markets Income Fund</b>      |  |               |               |
| JPM Total Emerging Markets Income A (acc) - EUR                 | 86,32  | 87,06         | 86,89         |
| JPM Total Emerging Markets Income A (acc) - USD                 | 98,66  | 101,33        | 99,19         |
| JPM Total Emerging Markets Income A (dist) - EUR                | 74,70  | 77,55         | 79,66         |
| JPM Total Emerging Markets Income A (irc) - AUD (hedged)        | 9,49   | 10,07         | 10,44         |
| JPM Total Emerging Markets Income A (mth) - HKD                 | 9,74   | 10,30         | 10,55         |
| JPM Total Emerging Markets Income A (mth) - SGD                 | 8,92   | 9,42          | -             |
| JPM Total Emerging Markets Income A (mth) - USD                 | 74,81  | 79,07         | 81,40         |
| JPM Total Emerging Markets Income C (acc) - EUR                 | 92,90  | 93,34         | 92,46         |
| JPM Total Emerging Markets Income C (div) - EUR*                | -  | 97,05         | -             |
| JPM Total Emerging Markets Income D (acc) - EUR                 | 83,41  | 84,41         | 84,79         |
| JPM Total Emerging Markets Income D (acc) - USD                 | 95,38  | 98,28         | 96,83         |
| JPM Total Emerging Markets Income D (div) - EUR                 | 65,96  | 68,65         | 72,58         |
| JPM Total Emerging Markets Income D (mth) - EUR                 | 87,62  | 91,19         | 96,50         |
| JPM Total Emerging Markets Income D (mth) - USD*                | -  | -             | 79,35         |
| JPM Total Emerging Markets Income X (acc) - GBP                 | 87,79  | 87,08         | 85,25         |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

**JPMorgan Funds**
**Statistische Angaben (Fortsetzung)**

|  | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|--|--|---------------|---------------|
|  | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - US Aggregate Bond Fund</b> |  |               |               |
| JPM US Aggregate Bond A (acc) - AUD (hedged)   | 10,02  | 9,89          | -             |
| JPM US Aggregate Bond A (acc) - EUR (hedged)   | 79,74  | 79,96         | 82,49         |
| JPM US Aggregate Bond A (acc) - USD            | 16,52  | 16,32         | 16,46         |
| JPM US Aggregate Bond A (dist) - USD           | 11,92  | 12,00         | 12,22         |
| JPM US Aggregate Bond A (div) - USD            | 88,64  | 89,10         | 93,01         |
| JPM US Aggregate Bond A (mth) - HKD            | 9,91   | 9,98          | 10,36         |
| JPM US Aggregate Bond A (mth) - SGD            | 12,18  | 12,24         | 12,90         |
| JPM US Aggregate Bond A (mth) - SGD (hedged)   | 11,37  | 11,48         | 12,04         |
| JPM US Aggregate Bond A (mth) - USD            | 9,54   | 9,59          | 10,00         |
| JPM US Aggregate Bond C (acc) - EUR (hedged)   | 80,37  | 80,38         | 82,52         |
| JPM US Aggregate Bond C (acc) - USD            | 17,30  | 17,05         | 17,12         |
| JPM US Aggregate Bond C (dist) - EUR (hedged)  | 95,97  | 98,00         | 101,40        |
| JPM US Aggregate Bond C (dist) - GBP (hedged)  | 96,79  | 98,55         | 100,99        |
| JPM US Aggregate Bond C (dist) - USD           | 97,72  | 98,64         | 100,49        |
| JPM US Aggregate Bond C (div) - USD            | 95,92  | 96,18         | 99,81         |
| JPM US Aggregate Bond C (mth) - HKD*           | -  | -             | 10,00         |
| JPM US Aggregate Bond C (mth) - SGD*           | -  | -             | 9,80          |
| JPM US Aggregate Bond C (mth) - SGD (hedged)*  | -  | -             | 9,94          |
| JPM US Aggregate Bond C (mth) - USD            | 91,07  | 91,32         | 94,81         |
| JPM US Aggregate Bond D (acc) - EUR (hedged)   | 77,59  | 77,90         | 80,58         |
| JPM US Aggregate Bond D (acc) - USD            | 18,22  | 18,02         | 18,22         |
| JPM US Aggregate Bond F (mth) - USD            | 101,61   | -             | -             |
| JPM US Aggregate Bond I (acc) - EUR (hedged)   | 95,77  | 95,77         | 98,28         |
| JPM US Aggregate Bond I (acc) - USD            | 120,99   | 119,21        | 119,62        |
| JPM US Aggregate Bond I (dist) - EUR (hedged)* | -  | -             | 100,80        |
| JPM US Aggregate Bond I (dist) - GBP (hedged)* | -  | -             | 101,36        |
| JPM US Aggregate Bond I (dist) - USD           | 99,36  | 100,25        | 101,95        |
| JPM US Aggregate Bond I (div) - USD            | 97,78  | 98,01         | -             |
| JPM US Aggregate Bond I2 (acc) - EUR (hedged)  | 97,14  | 97,09         | -             |
| JPM US Aggregate Bond I2 (acc) - USD           | 100,00   | 98,49         | -             |
| JPM US Aggregate Bond I2 (dist) - EUR (hedged) | 96,21  | 97,09         | -             |
| JPM US Aggregate Bond I2 (dist) - GBP (hedged) | 96,83  | 97,53         | -             |
| JPM US Aggregate Bond I2 (dist) - USD          | 98,71  | 98,48         | -             |
| JPM US Aggregate Bond X (acc) - EUR (hedged)   | 98,60  | 98,37         | 100,49        |
| JPM US Aggregate Bond X (acc) - USD            | 19,00  | 18,67         | 18,65         |
| JPM US Aggregate Bond X (dist) - USD           | 98,35  | 99,58         | 102,01        |
| <b>JPMorgan Funds - US Corporate Bond Fund</b> |  |               |               |
| JPM US Corporate Bond A (acc) - EUR (hedged)   | 97,84  | 99,50         | 103,31        |
| JPM US Corporate Bond A (acc) - USD            | 98,96  | 99,14         | 100,52        |
| JPM US Corporate Bond A (dist) - USD           | 94,12  | 96,91         | 100,44        |
| JPM US Corporate Bond C (acc) - EUR (hedged)   | 98,92  | 100,37        | 103,74        |
| JPM US Corporate Bond C (acc) - USD            | 99,94  | 99,90         | 100,83        |
| JPM US Corporate Bond D (acc) - USD            | 98,06  | 98,44         | 100,20        |
| JPM US Corporate Bond I (acc) - USD            | 100,24   | 100,18        | 100,97        |
| <b>JPMorgan Funds - US Equity All Cap Fund</b> |  |               |               |
| JPM US Equity All Cap A (acc) - AUD (hedged)   | 10,05  | 11,33         | -             |
| JPM US Equity All Cap A (acc) - CHF*           | -  | -             | 122,54        |
| JPM US Equity All Cap A (acc) - CHF (hedged)*  | -  | -             | 108,75        |
| JPM US Equity All Cap A (acc) - EUR            | 115,95   | 127,68        | 112,17        |
| JPM US Equity All Cap A (acc) - USD            | 132,93   | 148,96        | 128,24        |
| JPM US Equity All Cap A (dist) - USD*          | -  | -             | 122,82        |
| JPM US Equity All Cap C (acc) - EUR            | 120,91   | 132,50        | 115,36        |
| JPM US Equity All Cap C (acc) - EUR (hedged)   | 111,28   | 126,27        | 110,41        |
| JPM US Equity All Cap C (acc) - PLN (hedged)   | 551,86   | 619,42        | 531,77        |
| JPM US Equity All Cap C (acc) - USD            | 138,23   | 154,25        | 131,71        |
| JPM US Equity All Cap C (dist) - GBP           | 101,96   | 110,82        | 96,22         |
| JPM US Equity All Cap I (acc) - EUR            | 96,42  | 105,64        | -             |
| JPM US Equity All Cap I (acc) - EUR (hedged)   | 100,88   | 114,45        | -             |
| JPM US Equity All Cap I2 (acc) - EUR (hedged)  | 85,39  | -             | -             |
| JPM US Equity All Cap X (acc) - USD            | 140,70   | 156,44        | 132,60        |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

**JPMorgan Funds**

## Statistische Angaben (Fortsetzung)

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - US Growth Fund</b>                                |  |               |               |
| JPM US Growth A (acc) - EUR (hedged)                                  | 14,19  | 16,47         | 13,18         |
| JPM US Growth A (acc) - USD   | 26,32  | 30,01         | 23,44         |
| JPM US Growth A (dist) - GBP  | 15,59  | 17,31         | 13,79         |
| JPM US Growth A (dist) - USD  | 13,88  | 15,84         | 12,45         |
| JPM US Growth C (acc) - EUR (hedged)                                  | 19,95  | 23,03         | 18,26         |
| JPM US Growth C (acc) - USD   | 25,97  | 29,47         | 22,80         |
| JPM US Growth C (dist) - GBP  | 185,18   | 204,44        | 161,37        |
| JPM US Growth C (dist) - USD  | 221,78   | 251,68        | 195,87        |
| JPM US Growth D (acc) - EUR (hedged)                                  | 12,99  | 15,13         | 12,20         |
| JPM US Growth D (acc) - USD   | 12,34  | 14,13         | 11,12         |
| JPM US Growth I (acc) - EUR (hedged)*                                 | -  | -             | 112,38        |
| JPM US Growth I (acc) - JPY   | 21.827,00  | 24.929,00     | 19.526,00     |
| JPM US Growth I (acc) - USD   | 176,25   | 199,98        | 154,67        |
| JPM US Growth I (dist) - GBP  | 137,48   | 151,74        | 119,72        |
| JPM US Growth I (dist) - USD  | 176,04   | 199,74        | 155,38        |
| JPM US Growth I2 (acc) - EUR (hedged)                                 | 96,03  | 110,73        | -             |
| JPM US Growth I2 (acc) - USD  | 99,07  | 112,35        | -             |
| JPM US Growth I2 (dist) - GBP   | 103,79   | 114,50        | -             |
| JPM US Growth I2 (dist) - USD   | 99,06  | 112,35        | -             |
| JPM US Growth P (dist) - USD  | 178,85   | 202,71        | 156,44        |
| JPM US Growth T (acc) - EUR (hedged)                                  | 137,89   | 160,64        | 129,54        |
| JPM US Growth X (acc) - USD   | 30,22  | 34,18         | 26,27         |
| <b>JPMorgan Funds - US Hedged Equity Fund</b>                         |  |               |               |
| JPM US Hedged Equity A (acc) - EUR (hedged)                           | 96,40  | 100,65        | -             |
| JPM US Hedged Equity A (acc) - USD                                    | 100,04   | 102,86        | -             |
| JPM US Hedged Equity C (acc) - EUR (hedged)                           | 105,55   | 109,89        | 104,97        |
| JPM US Hedged Equity C (acc) - USD                                    | 110,93   | 113,74        | 106,07        |
| JPM US Hedged Equity I (acc) - USD                                    | 111,02   | 113,81        | 106,09        |
| <b>JPMorgan Funds - US High Yield Plus Bond Fund</b>                  |  |               |               |
| JPM US High Yield Plus Bond A (acc) - EUR (hedged)                    | 83,56  | 87,65         | 87,98         |
| JPM US High Yield Plus Bond A (acc) - USD                             | 131,65   | 135,97        | 133,28        |
| JPM US High Yield Plus Bond A (dist) - GBP (hedged)                   | 53,10  | 58,67         | 61,29         |
| JPM US High Yield Plus Bond A (dist) - USD                            | 90,19  | 97,84         | 100,87        |
| JPM US High Yield Plus Bond A (div) - EUR (hedged)                    | 59,26  | 64,24         | 68,69         |
| JPM US High Yield Plus Bond A (mth) - HKD                             | 9,56   | 10,22         | 10,61         |
| JPM US High Yield Plus Bond A (mth) - USD                             | 85,25  | 90,97         | 95,02         |
| JPM US High Yield Plus Bond C (acc) - EUR (hedged)                    | 97,51  | 102,06        | 101,98        |
| JPM US High Yield Plus Bond C (acc) - USD                             | 109,27   | 112,60        | 109,88        |
| JPM US High Yield Plus Bond D (div) - EUR (hedged)                    | 57,73  | 62,72         | 67,41         |
| JPM US High Yield Plus Bond X (acc) - EUR (hedged)                    | 88,59  | 92,49         | 91,96         |
| JPM US High Yield Plus Bond X (acc) - USD                             | 123,01   | 126,43        | 122,77        |
| JPM US High Yield Plus Bond X (mth) - USD                             | 91,66  | 97,32         | -             |
| <b>JPMorgan Funds - US Opportunistic Long-Short Equity Fund</b>       |  |               |               |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - EUR (hedged)  | 93,80  | 96,15         | 94,39         |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - SEK (hedged)  | 970,49   | 995,66        | -             |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - USD           | 109,94   | 111,00        | 106,46        |
| JPM US Opportunistic Long-Short Equity C (perf) (acc) - EUR (hedged)  | 95,86  | 97,88         | 95,53         |
| JPM US Opportunistic Long-Short Equity C (perf) (acc) - USD           | 112,30   | 113,15        | 107,76        |
| JPM US Opportunistic Long-Short Equity C (perf) (dist) - GBP (hedged) | 109,93   | 111,87        | 108,12        |
| JPM US Opportunistic Long-Short Equity D (perf) (acc) - EUR (hedged)  | 97,34  | 100,19        | 99,26         |
| JPM US Opportunistic Long-Short Equity D (perf) (acc) - USD           | 112,69   | 114,20        | 110,23        |
| JPM US Opportunistic Long-Short Equity I (perf) (acc) - JPY (hedged)  | 10.170,00  | 10.361,00     | -             |
| JPM US Opportunistic Long-Short Equity I (perf) (acc) - USD           | 101,14   | 101,70        | -             |
| JPM US Opportunistic Long-Short Equity S2 (perf) (acc) - EUR (hedged) | 94,93  | 96,75         | -             |
| JPM US Opportunistic Long-Short Equity S2 (perf) (acc) - JPY (hedged) | 9.834,00   | -             | -             |
| JPM US Opportunistic Long-Short Equity X (perf) (acc) - USD           | 119,76   | 119,89        | 113,25        |
| <b>JPMorgan Funds - US Research Enhanced Index Equity Fund</b>        |  |               |               |
| JPM US Research Enhanced Index Equity C (acc) - EUR (hedged)          | 116,80   | 129,10        | 116,69        |
| JPM US Research Enhanced Index Equity C (acc) - USD                   | 207,36   | 225,63        | 198,89        |
| JPM US Research Enhanced Index Equity I (acc) - USD                   | 207,06   | 225,27        | 198,49        |
| JPM US Research Enhanced Index Equity X (acc) - USD                   | 129,30   | 140,53        | 123,58        |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

**JPMorgan Funds**
*Statistische Angaben (Fortsetzung)*

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - US Select Equity Plus Fund</b>  |  |               |               |
| JPM US Select Equity Plus A (acc) - EUR             | 118,68   | 129,85        | 116,67        |
| JPM US Select Equity Plus A (acc) - EUR (hedged)    | 12,91  | 14,63         | 13,19         |
| JPM US Select Equity Plus A (acc) - HUF (hedged)    | 8.273,53   | -             | -             |
| JPM US Select Equity Plus A (acc) - USD             | 19,57  | 21,80         | 19,18         |
| JPM US Select Equity Plus A (dist) - EUR            | 84,73  | -             | -             |
| JPM US Select Equity Plus A (dist) - GBP            | 15,55  | 16,87         | 15,20         |
| JPM US Select Equity Plus A (dist) - USD            | 19,16  | 21,35         | 18,96         |
| JPM US Select Equity Plus C (acc) - CHF (hedged)*   | -  | -             | 115,02        |
| JPM US Select Equity Plus C (acc) - EUR             | 97,37  | 106,04        | -             |
| JPM US Select Equity Plus C (acc) - EUR (hedged)    | 94,39  | 106,47        | 95,22         |
| JPM US Select Equity Plus C (acc) - USD             | 20,55  | 22,78         | 19,90         |
| JPM US Select Equity Plus C (dist) - GBP            | 142,59   | 153,82        | 137,66        |
| JPM US Select Equity Plus C (dist) - GBP (hedged)   | 131,32   | 147,46        | 131,96        |
| JPM US Select Equity Plus C (dist) - USD            | 182,55   | 202,43        | 178,64        |
| JPM US Select Equity Plus D (acc) - EUR             | 95,83  | 105,33        | -             |
| JPM US Select Equity Plus D (acc) - EUR (hedged)    | 11,48  | 13,07         | 11,91         |
| JPM US Select Equity Plus D (acc) - PLN (hedged)    | 828,83   | -             | -             |
| JPM US Select Equity Plus D (acc) - USD             | 17,48  | 19,56         | 17,39         |
| JPM US Select Equity Plus I (acc) - EUR (hedged)    | 107,06   | 120,76        | 107,95        |
| JPM US Select Equity Plus I (acc) - USD             | 236,56   | 262,26        | 228,92        |
| JPM US Select Equity Plus I (dist) - GBP*           | -  | -             | 110,94        |
| JPM US Select Equity Plus I (dist) - USD            | 148,22   | 164,33        | 144,97        |
| JPM US Select Equity Plus I2 (acc) - EUR (hedged)   | 89,71  | 101,13        | -             |
| JPM US Select Equity Plus I2 (acc) - USD            | 92,68  | 102,68        | -             |
| JPM US Select Equity Plus I2 (dist) - GBP           | 96,93  | 104,63        | -             |
| JPM US Select Equity Plus I2 (dist) - USD           | 92,53  | 102,68        | -             |
| JPM US Select Equity Plus P (acc) - USD             | 97,49  | 107,99        | -             |
| JPM US Select Equity Plus P (dist) - USD            | 166,02   | 184,16        | 160,95        |
| JPM US Select Equity Plus T (acc) - EUR             | 95,83  | 105,33        | -             |
| JPM US Select Equity Plus T (acc) - EUR (hedged)    | 82,65  | -             | -             |
| JPM US Select Equity Plus X (acc) - USD             | 24,29  | 26,84         | 23,26         |
| JPM US Select Equity Plus X (dist) - USD            | 187,23   | 208,80        | 183,32        |
| <b>JPMorgan Funds - US Short Duration Bond Fund</b> |  |               |               |
| JPM US Short Duration Bond A (acc) - EUR (hedged)   | 70,57  | 70,82         | 72,73         |
| JPM US Short Duration Bond A (acc) - USD            | 106,12   | 104,95        | 105,24        |
| JPM US Short Duration Bond C (acc) - EUR (hedged)   | 96,34  | 96,51         | 98,75         |
| JPM US Short Duration Bond C (acc) - USD            | 106,39   | 105,02        | 104,95        |
| JPM US Short Duration Bond C (dist) - USD           | 101,00   | 99,71         | 100,63        |
| JPM US Short Duration Bond D (acc) - EUR (hedged)   | 68,94  | 69,29         | 71,35         |
| JPM US Short Duration Bond D (acc) - USD            | 103,59   | 102,60        | 103,20        |
| JPM US Short Duration Bond I (acc) - EUR (hedged)   | 72,53  | 72,64         | 74,29         |
| JPM US Short Duration Bond I (acc) - USD            | 109,03   | 107,61        | 107,49        |
| JPM US Short Duration Bond I2 (acc) - EUR (hedged)  | 98,38  | 98,51         | -             |
| JPM US Short Duration Bond I2 (acc) - USD           | 101,36   | 100,01        | -             |
| JPM US Short Duration Bond X (acc) - EUR (hedged)   | 76,21  | 76,21         | 77,71         |
| JPM US Short Duration Bond X (acc) - USD            | 108,94   | 107,36        | 106,91        |
| <b>JPMorgan Funds - US Small Cap Growth Fund</b>    |  |               |               |
| JPM US Small Cap Growth A (acc) - EUR               | 154,33   | 186,27        | 141,81        |
| JPM US Small Cap Growth A (acc) - USD               | 27,78  | 34,14         | 25,49         |
| JPM US Small Cap Growth A (dist) - GBP              | 22,58  | 27,00         | 20,46         |
| JPM US Small Cap Growth A (dist) - USD              | 191,06   | 234,78        | 175,32        |
| JPM US Small Cap Growth C (acc) - EUR               | 126,00   | 151,35        | 114,21        |
| JPM US Small Cap Growth C (acc) - USD               | 197,89   | 242,02        | 179,13        |
| JPM US Small Cap Growth C (dist) - USD              | 140,25   | 171,54        | 126,99        |
| JPM US Small Cap Growth D (acc) - USD               | 17,41  | 21,48         | 16,16         |
| JPM US Small Cap Growth I2 (acc) - USD              | 80,73  | 98,67         | -             |
| JPM US Small Cap Growth I2 (dist) - USD             | 80,70  | 98,67         | -             |
| JPM US Small Cap Growth X (acc) - USD               | 27,33  | 33,31         | 24,47         |
| <b>JPMorgan Funds - US Smaller Companies Fund</b>   |  |               |               |
| JPM US Smaller Companies A (acc) - EUR (hedged)     | 82,51  | 100,53        | -             |
| JPM US Smaller Companies A (acc) - USD              | 20,19  | 24,17         | 21,19         |
| JPM US Smaller Companies A (dist) - USD             | 200,03   | 239,57        | 211,72        |
| JPM US Smaller Companies C (acc) - EUR (hedged)     | 96,84  | 117,49        | 104,66        |
| JPM US Smaller Companies C (acc) - USD              | 159,49   | 190,25        | 165,56        |
| JPM US Smaller Companies C (dist) - USD             | 140,34   | 167,52        | 147,17        |
| JPM US Smaller Companies D (acc) - USD              | 25,60  | 30,82         | 27,32         |
| JPM US Smaller Companies I (acc) - EUR (hedged)     | 92,50  | 112,20        | 99,91         |
| JPM US Smaller Companies I (acc) - USD              | 130,48   | 155,62        | 135,37        |
| JPM US Smaller Companies I (dist) - USD             | 126,15   | 150,59        | 132,26        |
| JPM US Smaller Companies P (dist) - USD             | 118,27   | 141,21        | 123,04        |
| JPM US Smaller Companies X (acc) - USD              | 22,47  | 26,69         | 23,04         |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

**JPMorgan Funds**  
*Statistische Angaben (Fortsetzung)*

|   | Nettoinventarwert pro Anteil in Anteilklassewahrung |               |               |
|---|--|---------------|---------------|
|   | 31. Dezember 2018                                    | 30. Juni 2018 | 30. Juni 2017 |
| <b>JPMorgan Funds - US Technology Fund</b>              |  |               |               |
| JPM US Technology A (acc) - EUR                         | 276,13   | 303,11        | 225,17        |
| JPM US Technology A (acc) - HKD                         | 9,31   | -             | -             |
| JPM US Technology A (acc) - SGD                         | 34,15  | 38,19         | 28,09         |
| JPM US Technology A (acc) - USD                         | 33,44  | 37,37         | 27,22         |
| JPM US Technology A (dist) - GBP                        | 5,21   | 5,68          | 4,21          |
| JPM US Technology A (dist) - USD                        | 16,80  | 18,79         | 13,70         |
| JPM US Technology C (acc) - EUR                         | 147,77   | 161,47        | 118,89        |
| JPM US Technology C (acc) - USD                         | 31,79  | 35,37         | 25,54         |
| JPM US Technology C (dist) - USD                        | 250,78   | 279,02        | 202,07        |
| JPM US Technology D (acc) - EUR                         | 25,70  | 28,37         | 21,28         |
| JPM US Technology D (acc) - USD                         | 4,13   | 4,64          | 3,42          |
| JPM US Technology I (acc) - USD**                       | 82,45  | -             | -             |
| JPM US Technology I2 (acc) - USD                        | 87,61  | 97,43         | -             |
| JPM US Technology X (acc) - USD                         | 192,48   | 213,39        | 152,95        |
| <b>JPMorgan Funds - US Value Fund</b>                   |  |               |               |
| JPM US Value A (acc) - EUR                              | 92,87  | 100,64        | 96,89         |
| JPM US Value A (acc) - EUR (hedged)                     | 11,57  | 12,97         | 12,54         |
| JPM US Value A (acc) - SGD                              | 12,35  | 13,63         | 12,99         |
| JPM US Value A (acc) - USD                              | 20,49  | 22,59         | 21,31         |
| JPM US Value A (dist) - GBP                             | 27,20  | 29,20         | 28,33         |
| JPM US Value A (dist) - USD                             | 24,41  | 26,93         | 25,74         |
| JPM US Value C (acc) - EUR                              | 104,29   | 112,45        | 107,20        |
| JPM US Value C (acc) - EUR (hedged)                     | 18,00  | 20,09         | 19,25         |
| JPM US Value C (acc) - USD                              | 26,01  | 28,55         | 26,69         |
| JPM US Value C (dist) - GBP                             | 112,53   | 120,96        | 116,44        |
| JPM US Value C (dist) - USD                             | 131,78   | 145,81        | 138,49        |
| JPM US Value D (acc) - EUR (hedged)                     | 10,56  | 11,88         | 11,58         |
| JPM US Value D (acc) - USD                              | 22,71  | 25,14         | 23,89         |
| JPM US Value I (acc) - USD                              | 101,42   | 109,28        | -             |
| JPM US Value I (acc) - EUR (hedged)                     | 94,73  | 105,68        | 101,28        |
| JPM US Value I (acc) - USD                              | 186,03   | 204,19        | 190,81        |
| JPM US Value I (dist) - GBP*                            | -  | -             | 103,38        |
| JPM US Value I (dist) - USD                             | 129,46   | 142,56        | 135,34        |
| JPM US Value I2 (acc) - EUR                             | 87,69  | -             | -             |
| JPM US Value I2 (acc) - EUR (hedged)                    | 86,54  | 96,49         | -             |
| JPM US Value I2 (acc) - USD                             | 89,37  | 98,04         | -             |
| JPM US Value I2 (dist) - GBP                            | 92,96  | 99,93         | -             |
| JPM US Value I2 (dist) - USD                            | 88,93  | 98,07         | -             |
| JPM US Value X (acc) - EUR (hedged)                     | 87,25  | 97,04         | -             |
| JPM US Value X (acc) - USD                              | 26,68  | 29,19         | 27,11         |
| <b>JPMorgan Funds - USD Money Market VNAV Fund (10)</b> |  |               |               |
| JPM USD Money Market VNAV A (acc) - USD                 | 102,88   | 101,89        | 100,66        |

(10) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - US Dollar Money Market Fund auf JPMorgan Funds - USD Money Market VNAV Fund umbenannt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

Die beigefugten Erluterungen sind ein integraler Bestandteil dieses Berichts.



## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss

zum 31. Dezember 2018

#### 1. Organisation

JPMorgan Funds (der „Fonds“ oder die „SICAV“) ist eine am 14. April 1969 unter dem Namen Multi Trust Fund S.A. gegründete Investmentgesellschaft. Der Name der SICAV wurde am 3. Juli 1984 in Fleming International Fund geändert. Am 19. Oktober 1988 wurde die SICAV in Fleming Flagship Fund, am 2. Juni 2000 in Fleming Funds, am 19. November 2001 in JPMorgan Fleming Funds und am 12. September 2005 schließlich in JPMorgan Funds umbenannt.

Der Fonds ist nach Teil I des luxemburgischen Gesetzes über Organismen für gemeinsame Anlagen vom 17. Dezember 2010 (in der aktuellen Fassung in der Rechtsform einer Société Anonyme organisiert und qualifiziert sich als Investmentgesellschaft mit variablem Kapital (Société d'investissement à Capital Variable – SICAV). Zum 31. Dezember 2018 hat er 106 Teilfonds mit getrennten Anlageportfolios, die sich aus Wertpapieren, Bankguthaben und anderen Instrumenten zusammensetzen.

JPMorgan Asset Management (Europe) S.à r.l. wurde durch die SICAV zur Verwaltungsgesellschaft bestellt.

Die SICAV ist unter der Nummer B 8478 im luxemburgischen Handelsregister (Registre de Commerce et des Sociétés) eingetragen.

Jeder Teilfonds kann die Anteilklassen A, C, D, I, I2, J, P, S1, S2, T, V, X und Y haben. JPMorgan Funds – Sterling Managed Reserves Fund kann außerdem den Anteil der Klasse K enthalten. Die Anteilklassen können sich bezüglich des Mindestzeichnungsbetrags, Mindestbestandswertes, der Währung und/oder Eignungsvoraussetzungen, der geltenden Gebühren und Kosten sowie der für sie geltenden Ausschüttungspolitik unterscheiden. Bestimmte Anteilklassen berechnen unter Umständen eine an die Wertentwicklung des Fonds gebundene Gebühr und wurden durch Hinzufügung des Zusatzes „(perf)“ im Namen der Anteilklasse umgestellt. Die Anteilklassen eines Teilfonds können auf verschiedene Referenzwährungen lauten, die von der Referenzwährung des Teilfonds abweichen. Die Referenzwährung einer Anteilklasse erkennt man am Zusatz des Anteilklassennamens.

#### 2. Wesentliche Rechnungslegungsgrundsätze

Die Finanzausweise werden nach den luxemburgischen Bestimmungen (in Luxemburg geltenden Grundsätzen der Rechnungslegung) über Organismen für Anlagen in Wertpapieren erstellt.

##### a) Bewertung der Vermögensanlagen

Die von Teilfonds mit der Ausnahme von Geldmarktfonds gehaltenen übertragbaren Wertpapiere, die an einer amtlichen Börse notiert sind oder an einem anderen geregelten Markt gehandelt werden, werden zum Zeitpunkt der Berechnung des Nettoinventarwerts auf der Grundlage des zuletzt verfügbaren Kurses bewertet.

Werden Wertpapiere an mehreren Börsen notiert oder an mehreren Märkten gehandelt, findet der letzte verfügbare Kurs oder gegebenenfalls der Durchschnittskurs der Hauptbörse bzw. des Hauptmarkts Anwendung.

Wertpapiere, die nicht amtlich notiert sind oder nicht an einem anderen geregelten Markt gehandelt werden, werden zum letzten verfügbaren Kurs bewertet. Wertpapiere, für die kein Kurs verfügbar ist oder bei denen der letzte verfügbare Kurs nicht repräsentativ ist, werden auf der Grundlage ihres angemessenerweise vorhersehbaren Verkaufspreises bewertet, der vom Verkaufsgrad mit Sorgfalt und in gutem Glauben ermittelt wird.

Von einem offenen Investmentfonds ausgegebene Wertpapiere werden zum letzten verfügbaren Preis oder zu dem von diesen Fonds oder deren Vertretern bekannt gegebenen oder bereitgestellten Nettoinventarwert bewertet.

Flüssige Mittel und Geldmarktinstrumente können zum Nennwert zuzüglich aufgelaufener Zinsen oder zu den fortgeschriebenen Anschaffungskosten angesetzt werden.

Für die Verbriefungen von Geldmarktfonds werden durch Hypothesen unterlegte Commercial Papers und Geldmarktinstrumente zum Marktwert bewertet. Lässt sich der Wert der Vermögenswerte der Teilfonds nicht zum Marktwert berechnen, so wird ihr Wert konservativ unter Verwendung des Mark-to-Model bestimmt. Aktien oder Anteile an Geldmarktfonds werden zum letzten verfügbaren Nettoinventarwert bewertet, wie von diesem Geldmarktfonds ausgewiesen.

Der Wert des Bargeldbestandes oder der Einlagen und Forderungen, der Rechnungsabgrenzungsposten, der Dividenden und der Zinsen, die wie vorstehend erklärt oder aufgelaufen sind und noch nicht eingegangen sind, gelten als der volle Betrag, es sei denn, es ist jedoch unwahrscheinlich, dass er vollständig bezahlt oder erhalten wird; in diesem Fall wird der Wert konservativ unter Verwendung von Mark-to-Model bestimmt.

Die Erstellung der Finanzausweise erfolgt auf der Grundlage des am 31. Dezember 2018 errechneten Nettoinventarwerts mit Ausnahme von JPMorgan Funds – ASEAN Equity Fund, JPMorgan Funds – Brazil Equity Fund, JPMorgan Funds – Diversified Risk Fund, JPMorgan Funds – Emerging Markets Local Currency Debt Fund, JPMorgan Funds – EU Government Bond Fund, JPMorgan Funds – Euro Aggregate Bond Fund, JPMorgan Funds – Euro Government Short Duration Bond Fund, JPMorgan Funds – Euroland Equity Fund, JPMorgan Funds – Europe Dynamic Small Cap Fund, JPMorgan Funds – Europe Dynamic Technologies Fund, JPMorgan Funds – Europe Equity Absolute Alpha Fund, JPMorgan Funds – Europe Equity Fund, JPMorgan Funds – Europe Equity Plus Fund, JPMorgan Funds – Europe Small Cap Fund, JPMorgan Funds – Global Bond Opportunities Fund, JPMorgan Funds – Global Government Bond Fund, JPMorgan Funds – Global Government Short Duration Bond Fund, JPMorgan Funds – Indonesia Equity Fund, JPMorgan Funds – Italy Flexible Bond Fund, JPMorgan Funds – Japan Equity Fund, JPMorgan Funds – Korea Equity Fund, JPMorgan Funds – Latin America Equity Fund, JPMorgan Funds – Multi-Asset Italy PIR Fund, JPMorgan Funds – Pacific Equity Fund, JPMorgan Funds – Systematic Alpha Fund, JPMorgan Funds – Systematic Alpha Higher Volatility Fund und JPMorgan Funds – Taiwan Fund, der am 28. Dezember 2018 berechnet wurde. Gemäß dem Verkaufsprospekt wurden die Nettoinventarwerte unter Heranziehung der letzten zum Zeitpunkt der Berechnung bekannten Wechselkurse errechnet.

Zur täglichen Preisfeststellung der Fonds legt der Verwaltungsrat den Grundsatz an, dass die Portfolios entsprechend bewertet werden, um auf diese Weise die Anteilhaber gleich zu behandeln. In diesem Zusammenhang hat die Verwaltungsgesellschaft im Hinblick auf potenzielle Bedenken bei der Bewertung einen Ausschuss zur Feststellung des beizulegenden Zeitwerts (Market Value Committee) geschaffen. Dementsprechend erfolgten am 31. Dezember 2018 keine Wertanpassungen, da zum Bewertungszeitpunkt des Portfolios der Wert zum Börsenschluss der zugrunde liegenden Märkte der Portfolios gleich geblieben ist.

##### b) Swing-Pricing-Anpassung

Der Nettoinventarwert pro Anteil eines Teilfonds kann aufgrund der Kauf- und Verkaufsorder von Anteilen durch einen Anleger zu einem Preis verwässert werden, welcher nicht die Handels- und anderweitigen Kosten widerspiegelt, die beim Wertpapierhandel durch den Anlageverwalter entstehen, um Mittelzuflüsse und -abflüsse zu berücksichtigen.

Um dem entgegenzuwirken, kann das Swing-Pricing-Verfahren eingesetzt werden, um die Interessen der Anteilhaber des Teilfonds zu schützen. Wenn am Bewertungstag die gesamten Netto-transaktionen der Anteile eines Teilfonds einen vorab festgelegten Grenzwert übersteigen, der von der Verwaltungsgesellschaft für jeden Teilfonds in gewissen Zeitabständen festgelegt und überprüft wird, kann der Nettoinventarwert pro Anteil nach oben bzw. nach unten adjustiert werden, um die Nettomittelzuflüsse und -abflüsse zu berücksichtigen.

Die Verwaltungsgesellschaft legt auf der Grundlage der zuletzt zur Verfügung stehenden Informationen zum Zeitpunkt der Berechnung des Nettoinventarwerts pro Anteil die Nettomittelzuflüsse und -abflüsse fest. Mit Ausnahme von JPMorgan Funds – Global Multi Strategy Income Fund und Geldmarkt-Teilfonds kann das Swing-Pricing-Verfahren für alle Teilfonds eingesetzt werden. Die Verwaltungsgesellschaft bestimmt den Umfang der Preisanpassung, um die Handels- und anderen Kosten zu berücksichtigen. Eine solche Anpassung wird 2% des ursprünglichen Nettoinventarwerts pro Anteil nicht übersteigen und kann sich von Teilfonds zu Teilfonds unterscheiden. Die für einen spezifischen Teilfonds geltende Preisanpassung ist auf Wunsch von der Verwaltungsgesellschaft am eingetragenen Sitz erhältlich.

Der offizielle Nettoinventarwert pro Anteil zum Ende des Zeitraumes, der in den statistischen Angaben dieses Berichts veröffentlicht wird, kann deshalb Swing Pricing-Anpassungen enthalten, die nicht in der konsolidierten Aufstellung des Nettovermögens und der konsolidierten Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens ausgewiesen wurden.

## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

Zum Ende des Zeitraumes wurde die Swing Pricing-Anpassung auf JPMorgan Funds - Global Government Bond Fund angewandt.

Um die Interessen der Anteilhaber im Falle einer Verschmelzung von Teilfonds zu schützen, kann die Verwaltungsgesellschaft den letzten Nettoinventarwert je Anteil des aufzunehmenden Teilfonds anpassen oder andere geeignete Anpassungen vornehmen, um die Auswirkungen etwaiger Preisanpassungen auf den aufzunehmenden Teilfonds zu neutralisieren, die aufgrund des beim aufzunehmenden Teilfonds angewandten Swing Pricing-Verfahrens durch Mittelzu- oder -abflüsse des aufzunehmenden Teilfonds am Tag der Zusammenlegung entstehen.

Die Verwaltungsgesellschaft kann von einer Swing Pricing-Anpassung des Nettoinventarwerts pro Anteil eines Teilfonds Abstand nehmen, wenn sie Zuflüsse erhalten will, sodass der Teilfonds eine bestimmte Größe erreicht. Falls bezüglich des Teilfonds eine Entscheidung getroffen wird, übernimmt die Verwaltungsgesellschaft die Zahlung der Handels- und sonstigen Gebühren aufgrund der Wertpapiergeschäfte, damit keine Verwässerung des Nettoinventarwerts des Teilfonds erfolgt. In diesem Fall zeichnen oder geben Anteilhaber ihre Anteile zum Nettoinventarwert zurück, der nicht nach oben angepasst wurde, so als ob das Swing-Pricing-Verfahren angewendet worden wäre.

Die Verwaltungsgesellschaft hat zum 31. Dezember 2018 beschlossen, das Verfahren für die folgenden Teilfonds einzusetzen. Dies soll solange erfolgen, bis der Teilfonds eine bestimmte Größe („Zielvorgabe für das verwaltete Vermögen“) erreicht oder über einen bestimmten Zeitraum hinweg („Ende des Verzichtszeitraums“), je nachdem, was zuerst eintritt. Siehe Erläuterungen 17i).

| Teilfonds   | Datum des Inkrafttretens | Zielvorgabe für das verwaltete Vermögen | Ende der Verichtsperiode |
|---|--------------------------|---|--------------------------|
| JPMorgan Funds - Europe High Yield Short Duration Bond Fund | 12. März 2018            | EUR 250 Mio.                            | 31. März 2019            |
| JPMorgan Funds - US Corporate Bond Fund                     | 6. Dezember 2017         | USD 250 Mio.                            | 31. März 2019            |

#### c) Realisierte und nicht realisierte Gewinne und Verluste aus Anlagen

Wertpapiertransaktionen werden zum Handelstag verbucht (das Ausführungsdatum der Kauf- bzw. Verkaufsoorder). Bei Geschäften mit Anteilen an anderen Organismen für gemeinsame Anlagen werden die Transaktionen nach Eingang der Auftragsbestätigung der zugrunde liegenden Übertragungsstellen erfasst.

Realisierte Gewinne und Verluste aus der Veräußerung von Wertpapierbeständen werden auf dem durchschnittlichen fortgeführten Anschaffungswert berechnet. Die Wechselkursbewegungen zwischen dem Kauf- und dem Veräußerungsdatum der Wertpapiere werden in den realisierten Gewinnen und Verlusten aus Wertpapieren erfasst. Nicht realisierte Gewinne und Verluste aus Wertpapierbeständen errechnen sich aus den gesamten Anschaffungskosten und enthalten die dazugehörigen nicht realisierten Wechselkursgewinne bzw. -verluste.

#### d) Erfolgsermittlung

Zinserträge werden täglich berechnet und enthalten die Abschreibung von Aufgeldern und die Hinzurechnung von Abgeldern, wo zutreffend. Erträge aus Bankzinsen werden täglich vereinnahmt. Erträge aus Dividenden werden am Abschlagstag vereinnahmt. Diese ausgewiesenen Erträge verstehen sich abzüglich Quellensteuern und sind entsprechend angepasst, wenn Steuerrückerstattungen erfolgen.

#### e) Umrechnung von Fremdwährungen

Die Bücher und Aufzeichnungen jedes Teilfonds lauten auf die Basiswährung des entsprechenden Teilfonds. Auf andere Währungen lautende Beträge werden folgendermaßen in die Basiswährung umgerechnet: (i) Anlagewerte und sonstige ursprünglich auf eine Fremdwährung lautende Aktiva und Passiva werden an jedem Geschäftstag auf der Grundlage des am jeweiligen Tag geltenden Wechselkurses in die Basiswährung umgerechnet; (ii) Käufe und Verkäufe ausländischer Anlagen, Erträge und Aufwendungen werden auf der Grundlage des am Tag der jeweiligen Transaktion geltenden Wechselkurses in die Basiswährung umgerechnet.

Realisierte und nicht realisierte Nettogewinne bzw. -verluste aus Währungstransaktionen setzen sich wie folgt zusammen: (i) aus Währungsgewinnen und -verlusten aus dem Verkauf und Besitz von Fremdwährungen und ausländischen geldnahen Anlagen; (ii) Gewinne und Verluste zwischen dem Handels- und Abrechnungsdatum bei Wertpapiergeschäften und Devisentermingeschäften; und (iii) den aus der Differenz zwischen verbuchten und tatsächlich eingegangenen Dividenden- und Zinsbeträgen entstehenden Gewinnen und Verlusten.

Die sich aus der Umrechnung ergebenden Gewinne und Verluste sind unter „Realisierter Nettogewinn/(-verlust) aus Devisengeschäften“ in der konsolidierten Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens enthalten.

Die Referenzwährung der SICAV ist der USD, wie in den konsolidierten Ausweisen angegeben.

Die grundsätzlichen Wechselkurse, die für das zum 31. Dezember 2018 abgelaufenen Zeitraum verwendet wurden, sind die zum Zeitpunkt der NIW-Berechnung aktuellen Devisenkurse.

|                           |                            |                          |
|---------------------------|----------------------------|--------------------------|
| 1 USD = 1,418902730 AUD;  | 1 USD = 0,874515760 EUR;   | 1 USD = 8,698970000 NOK; |
| 1 USD = 1,364260000 CAD;  | 1 USD = 0,781188980 GBP;   | 1 USD = 1,492203370 NZD; |
| 1 USD = 0,986610000 CHF;  | 1 USD = 7,832980000 HKD;   | 1 USD = 3,764400000 PLN; |
| 1 USD = 6,872900000 CNH;  | 1 USD = 280,610000000 HUF; | 1 USD = 8,948310000 SEK; |
| 1 USD = 22,521400000 CZK; | 1 USD = 110,015000000 JPY; | 1 USD = 1,363260000 SGD; |

#### f) Devisentermingeschäfte

Nicht realisierte Gewinne oder Verluste aus offenen Devisentermingeschäften werden auf der Grundlage der zum betreffenden Bewertungstag geltenden Devisenkurse bewertet. Die Betragsänderungen sind der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens unter „Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus Devisentermingeschäften“ zu entnehmen. Bei Glatstellung des Kontrakts wird der realisierte Gewinn/(Verlust) unter „Realisierter Nettogewinn/(-verlust) aus Devisentermingeschäften“ in der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens ausgewiesen. Nicht realisierte Erträge oder Aufwendungen werden unter „Nicht realisierter Nettogewinn/(-verlust) aus Devisentermingeschäften“ in der Aufstellung des Nettovermögens ausgewiesen.

#### g) Finanztermingeschäfte auf Wertpapiere und Indizes

An Terminbörsen gehandelte Finanztermingeschäfte werden zu dem börslich notierten Abrechnungskurs bewertet. Bei Abschluss der Finanztermingeschäfte werden Einschüsse entweder in bar oder in Wertpapieren geleistet. Während der Laufzeit der Kontrakte werden Veränderungen des Wertes der Kontrakte als nicht realisierter Gewinn oder Verlust verbucht. Dies geschieht durch eine tägliche Neubewertung, die den Marktpreis der Kontrakte am Ende eines jeden Handelstages widerspiegelt. Je nachdem, ob Gewinne oder Verluste entstehen, werden weitere Einschüsse geleistet oder zuvor geleistete Einschüsse erstattet. Die Zahlungsfrequenz der Einschüsse hängt ggf. vom gehandelten Termingeschäft ab. Bei Glatstellung des Kontrakts verzeichnet die SICAV einen realisierten Gewinn oder Verlust in Höhe der Differenz zwischen dem Erlös bzw. den Kosten des glattgestellten Kontrakts und den ursprünglichen Einstandskosten des Kontrakts, die unter „Realisierter Nettogewinn/(-verlust) aus Finanztermingeschäften“ in der konsolidierten Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens ausgewiesen sind.

Nicht realisierte Erträge oder Aufwendungen werden unter „Nicht realisierter Nettogewinn/(-verlust) aus Finanztermingeschäften“ in der konsolidierten Aufstellung des Nettovermögens ausgewiesen. Die Betragsänderungen sind in der „Nettoveränderung der nicht realisierten Gewinne und Verluste aus Finanztermingeschäften“ in der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens ausgewiesen.

*h) Optionsgeschäfte*

Die SICAV verkauft Optionen auf Wertpapiere, Futures und Devisen. Diese Optionen werden in bar glattgestellt und stellen ein unbegrenztes Verlustrisiko für die SICAV dar. Die SICAV unterliegt allerdings beim Verkauf von Optionen keinem Kreditrisiko, weil der Kontrahent seiner Verpflichtung durch die Zahlung des Aufgelds bei Vertragsbeginn bereits nachgekommen ist.

Erworben Optionsgeschäfte werden als Anlagen und verkaufte Optionsgeschäfte werden als Verbindlichkeiten ausgewiesen. Führt die Ausübung einer Option zu einer Verrechnung in bar, wird die Differenz zwischen dem Aufgeld und den Verrechnungserlösen als realisierter Gewinn oder Verlust verbucht. Werden bei der Ausübung einer Option Wertpapiere erworben oder ausgeliefert, werden die Erwerbskosten oder Verkaufserlöse um den Betrag des Aufgelds berichtigt. Bei Glattstellung einer Optionsposition wird die Differenz zwischen dem Aufgeld und den Kosten der Glattstellung der Optionsposition als realisierter Gewinn oder Verlust verbucht. Bei Optionsverfall wird das Aufgeld als realisierter Gewinn für den Optionsverkauf bzw. als realisierter Verlust beim Optionserwerb verbucht.

Für Optionen auf Termingeschäfte, bei denen sich der Anlageverwalter im Vereinigten Königreich befindet, werden Schwankungsmargen täglich geleistet oder erhalten, was davon abhängt, ob die zugrunde liegenden Termingeschäfte Verluste oder Gewinne erzielten.

Der Marktwert wird unter „Sonstige Derivate zum Marktwert“ in der konsolidierten Aufstellung des Nettovermögens ausgewiesen. Die Betragsänderungen nicht realisierter Gewinne und Verluste sind in der „Nettoveränderung der nicht realisierten Gewinne/(Verluste) aus sonstigen Derivaten“ in der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens ausgewiesen. Bei Glattstellung des Kontrakts wird der realisierte Gewinn/(Verlust) unter „Realisierter Nettogewinn/(-verlust) aus sonstigen Derivaten“ in der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens ausgewiesen.

*i) To-Be-Announced Wertpapiere (Noch bekannt zu gebende Wertpapiere, „TBA“)*

Hierbei handelt es sich um durch Hypotheken unterlegte Wertpapiere von staatlich unterstützten Agenturen. Diese Agenturen legen in der Regel ihre Hypothekenkredite zusammen (Pool) und veräußern Beteiligungen an dem geschaffenen Pool. Diese Wertpapiere beziehen sich auf künftige Pools dieser Agenturen, die zur künftigen Glattstellung gekauft oder verkauft werden und deren Zinssatz oder Fälligkeit noch nicht festliegt. TBAs werden im Wertpapierbestand getrennt offen gelegt.

Bestimmte Teilfonds können Dollar-Rolls abschließen. Hierzu werden grundsätzlich TBA-Wertpapiere eingesetzt, wobei die Teilfonds durch Hypotheken unterlegte Wertpapiere verkaufen, die im laufenden Monat geliefert werden. Gleichzeitig verpflichteten sie sich vertraglich, ähnliche, aber nicht identische Wertpapiere, zu einem vereinbarten Preis an einem bestimmten Datum zurückzukaufen. Die Teilfonds weisen die Dollar-Rolls als Käufe und Verkäufe aus. Die Rückkaufverpflichtung seitens der Teilfonds wird entschädigt. Die Teilfonds müssen liquide Wertpapiere halten, deren Wert nicht geringer als der Rückkaufpreis der Dollar-Rolls (einschließlich aufgelaufener Zinsen) ist. Der Marktwert der Wertpapiere, die die Teilfonds zu kaufen haben, kann unter den vereinbarten Rückkaufpreis der Wertpapiere fallen.

Zum 31. Dezember 2018 hatte der Fonds offene TBA-Dollar-Rolls. Sie sind in der konsolidierten Aufstellung des Nettovermögens unter „Vermögensanlagen in TBAs zum Marktwert“, „Offene Leerverkäufe für TBAs“ und „Verbindlichkeiten aus dem Kauf von TBAs“ enthalten. Die Betragsänderungen der nicht realisierten Gewinne oder Verluste sind der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens unter „Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus TBAs“ zu entnehmen. Bei Glattstellung des Kontrakts wird der realisierte Gewinn oder Verlust unter „Realisierter Nettogewinn/(-verlust) aus TBAs“ in der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens ausgewiesen.

*j) Zinsswaps*

Ein Zinsswap ist eine bilaterale Vereinbarung, gemäß der jede Vertragspartei vereinbart, eine Reihe von Zinszahlungen gegen eine Reihe von Zinszahlungen (gewöhnlich fest/variabel) auf der Grundlage eines angenommenen Betrags zu tauschen, der als Rechengrundlage dient und der in der Regel nicht getauscht wird.

Der Marktwert wird unter „Sonstige Derivate zum Marktwert“ in der konsolidierten Aufstellung des Nettovermögens ausgewiesen. Die Zinsen für Zinsswaps werden unter „Zinsen für Swaptransaktionen“ in der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens ausgewiesen. Die Betragsänderungen der nicht realisierten Gewinne oder Verluste sind der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens unter „Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus sonstigen Derivaten“ zu entnehmen. Bei Glattstellung des Kontrakts wird der realisierte Gewinn oder Verlust unter „Realisierter Nettogewinn/(-verlust) aus sonstigen Derivaten“ in der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens ausgewiesen.

*k) Gesamtertragsswaps*

Die SICAV kann Swap-Verträge abschließen, gemäß denen sie und die Gegenpartei vereinbaren, Zahlungen zu tauschen, bei denen eine oder beide Vertragsparteien die von einem Wertpapier, Instrument, Korb oder diesbezüglichen Index generierten Erträge bezahlt. Die von der SICAV an den Kontrahenten und umgekehrt geleisteten Zahlungen werden unter Bezugnahme auf ein bestimmtes Wertpapier, einen Wertpapierkorb, einen Index oder Instrumente sowie einen vereinbarten angenommenen Betrag errechnet. Derartig zugrunde liegende Wertpapiere oder Instrumente müssen ein übertragbares Wertpapier sein, und ein derartiger Index muss ein Index eines regulierten Marktes sein.

Ein Gesamtertragsswap wird mit dem Gesamtergebn eines bestimmten Wertpapierkorbs getauscht, der durch den Anlageverwalter unter Bezugnahme eines Satzes und einer Spanne ausgewählt wird. Das Gesamtergebn enthält Zinsen, Dividenden, Gewinne und Verluste der zugrunde liegenden Wertpapiere während der Vertragsperiode gemäß der Art des Basiswerts. Das Risiko dieser Instrumentenart hängt von der zum Zeitpunkt des Vertragsabschlusses ungewissen Wertentwicklung des Basiswerts ab. Diese zugrunde liegenden Wertpapiere werden an einer Hauptbörse notiert.

Der Wert der zugrunde liegenden Wertpapiere wird bei der Berechnung der Investment- und Kreditwürdigkeit des betreffenden Einzelmitteln berücksichtigt. Die betreffenden Indizes enthalten u. a. Währungen, Zinssätze, Kurse und die Gesamttrendite von Zinssatzindizes, Indizes von Festverzinslichen und Anteilen.

Die Marktwerte werden unter „Sonstige Derivate zum Marktwert“ in der konsolidierten Aufstellung des Nettovermögens ausgewiesen. Die Änderungen dieser Beträge werden unter „Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus sonstigen Derivaten“ in der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens ausgewiesen.

*l) Credit Default Swaps*

Ein Credit-Default-Swap ist eine Kreditderivatstransaktion, bei der zwei Parteien eine Vereinbarung abschließen, wobei eine Partei der anderen einen festen periodischen Zinsschein für eine bestimmte Vertragslaufzeit bezahlt. Die andere Partei leistet keine Zahlungen, es sei denn, in Bezug auf ein vorher festgelegtes Referenzvermögen tritt ein Kreditereignis ein. In diesem Fall leistet die Partei eine Zahlung an die erste Partei, und der Swap wird beendet. Der Wert der zugrunde liegenden Wertpapiere wird bei der Berechnung der Anlagerestriktionen des betreffenden Einzelmitteln berücksichtigt.

Die Marktwerte werden unter „Sonstige Derivate zum Marktwert“ in der konsolidierten Aufstellung des Nettovermögens ausgewiesen. Die Betragsänderungen der nicht realisierten Gewinne oder Verluste sind der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens unter „Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus sonstigen Derivaten“ zu entnehmen. Bei Glattstellung des Kontrakts wird der realisierte Gewinn oder Verlust unter „Realisierter Nettogewinn/(-verlust) aus sonstigen Derivaten“ in der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens ausgewiesen.

zum 31. Dezember 2018

**m) Rohstoffindexswaps**

Ein Rohstoffindexswap ist eine bilaterale Vereinbarung, wobei jede Vertragspartei vereinbart, die Gesamttrendite eines bestimmten Rohstoffindexes mit dem Geldmarktsatz plus Gebühren zu tauschen.

Der Marktwert wird unter „Sonstige Derivate zum Marktwert“ in der konsolidierten Aufstellung des Nettovermögens ausgewiesen. Die Betragsänderungen der nicht realisierten Gewinne oder Verluste sind der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens unter „Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus sonstigen Derivaten“ zu entnehmen. Bei Glattstellung des Kontrakts wird der realisierte Gewinn oder Verlust unter „Realisierter Nettogewinn/(-verlust) aus sonstigen Derivaten“ in der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens ausgewiesen.

**n) Inflationsswaps**

Ein Inflationsswap ist eine bilaterale Vereinbarung, in der jede der Parteien vereinbart, einen vorbestimmten Festsatz gegen eine inflationsgeschützte Zahlung einzutauschen, die auf einem Nominalbetrag basiert, der als Berechnungsgrundlage dient und in der Regel erst am Ende der Laufzeit ausgetauscht wird. Zum NIV-Stichtag werden Inflationsswaps zum Marktwert bewertet. Der geschätzte Marktwert basiert auf den in den Verträgen festgelegten Bewertungselementen und wird von externen Preisstellen, Markt Makern oder internen Modellen bezogen.

Der Marktwert wird unter „Sonstige Derivate zum Marktwert“ in der konsolidierten Aufstellung des Nettovermögens ausgewiesen. Die Erträge aus Inflationsswaps werden unter „Zinsen aus Swaptransaktionen“ in der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens ausgewiesen. Die Betragsänderungen der nicht realisierten Gewinne oder Verluste sind der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens unter „Nettoveränderung des nicht realisierten Gewinns/(Verlusts) aus sonstigen Derivaten“ zu entnehmen. Bei Glattstellung des Kontrakts wird der realisierte Gewinn oder Verlust unter „Realisierter Nettogewinn/(-verlust) aus sonstigen Derivaten“ in der konsolidierten Aufwands- und Ertragsrechnung und Entwicklung des Nettovermögens ausgewiesen.

**o) Konsolidierung der mauretanischen Tochtergesellschaft**

Sämtliche Erträge, Aufwendungen, Forderungen, Verbindlichkeiten und das Anlagevermögen der JPMorgan SICAV Investment Company (Mauritius) Limited (die „Tochtergesellschaft“), einer hundertprozentigen Tochtergesellschaft des JPMorgan Funds - India Fund, sind in der konsolidierten Aufstellung des Nettovermögens, der konsolidierten Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens des JPMorgan Funds - India Fund konsolidiert worden. Die Wertpapieranlagen der Tochtergesellschaft wurden einzeln in den Wertpapierbestand des JPMorgan Funds - India Fund übernommen. Forderungen und Verbindlichkeiten gegenüber verbundenen Gesellschaften wurden im Rahmen der Konsolidierung eliminiert.

Der Einsatz einer mauritischen Tochtergesellschaft und die damit einhergehende steuerliche Behandlung beruhen auf den vom Verwaltungsrat interpretierten, aktuell geltenden Gesetzen und Gepflogenheiten in den betreffenden Ländern. Sie unterliegt künftigen Änderungen, die unter Umständen die Renditen des Teilfonds negativ beeinflussen könnten. Hierzu gehören Umstände, in denen das indisch/mauritische Doppelbesteuerungsabkommen nicht bzw. dessen Anwendung aufgrund u. a. eines Beschlusses der indischen Steuerbehörden entfällt. Sollte das Abkommen nicht oder nicht mehr angewendet werden, so würden Beteiligungen an einer indischen Börse notierten Wertpapieren einem maximalen Steuersatz von 20% unterliegen. Kapitalerträge bei der Veräußerung solcher Investitionen unterliegen Steuersätzen in Höhe von 0% bis 15% (sowie einer Ergänzungs- und Ausbildungssteuer) in Bezug auf notierte Wertpapiere, abhängig von der Investitionsdauer. Die mauritische Tochtergesellschaft unterliegt der Körperschaftsteuer von 15% (sowie einer Ergänzungs- und Ausbildungssteuer) basierend auf den Rechtsvorschriften und der Praxis, die in Mauritius gegenwärtig gelten.

**3. Gebühren und Kosten****a) Kostenquote mit Obergrenze**

Der Höchstbetrag, der von den Anteilhabern einer Anteilklasse zu tragenden Gesamtsgebühren und -kosten, ist nicht höher als ein nach oben begrenzter Prozentsatz des dieser Anteilklasse zuzurechnenden gesamten Nettovermögens. Diese Gebühren und Kosten mit Obergrenze umfassen Verwaltungs- und Beratungsgebühren sowie anderweitige Betriebs- und Verwaltungsaufwendungen; darin nicht enthalten ist die an die Wertentwicklung des Fonds gebundene Gebühr, sofern zutreffend.

Darüber hinaus werden den Anteilklassen keine weiteren Kosten in Rechnung gestellt, und die Verwaltungsgesellschaft übernimmt die etwaige Differenz zwischen den tatsächlich anfallenden Betriebskosten dieser Anteilklassen und dem Prozentsatz mit Obergrenze.

Der nach oben begrenzte Jahressatz der Gebühren und Kosten wird als die Kostenquote mit Obergrenze bezeichnet, wie im Anhang dargestellt.

**b) Verwaltungs- und Beratungsgebühren**

Die SICAV zahlt der Verwaltungsgesellschaft eine Verwaltungsgebühr, die anhand eines Prozentsatzes vom durchschnittlichen täglichen Nettovermögenswert von jedem verwalteten Teilfonds bzw. von jeder Anteilklasse berechnet wird („Verwaltungs- und Beratungsgebühr“). Die Verwaltungs- und Beratungsgebühren laufen täglich auf und wie aus dem Verkaufsprospekt ersichtlich, zum Höchstsatz monatlich rückwirkend zu zahlen. Die Verwaltungsgesellschaft entscheidet mitunter nach eigenem Ermessen (unter bestimmten Umständen ggf. täglich) den Satz zwischen dem Höchstsatz und 0,0% zu variieren.

Die maximale Verwaltungs- und Beratungsgebühr wird in Anrechnung gebracht werden kann, ist dem Verkaufsprospekt zu entnehmen. Die tatsächlich berechnete Verwaltungs- und Beratungsgebühr kann unter Umständen niedriger sein, weil J.P. Morgan International Bank Limited seinen Kunden ebenfalls eine separate und zusätzliche Gebühr berechnet und anlastet.

Die Verwaltungsgebühren des Teilfonds in Bezug auf die Anteilklasse X und Y werden verwaltungstechnisch von der Verwaltungsgesellschaft oder dem entsprechenden Unternehmen von JPMorgan Chase & Co. erhoben und direkt beim Anteilinhaber abgebucht.

Teilfonds können in OGAW, andere OGA und die Voraussetzungen von übertragbaren Wertpapieren im Sinne der OGAW-Richtlinien erfüllende geschlossene Anlageorganismen (einschließlich Investment Trusts) (die „Organismen“) investieren, die von der Verwaltungsgesellschaft, den Anlageverwaltern oder einem anderen Mitglied von JPMorgan Chase & Co. verwaltet werden. In Übereinstimmung mit dem Verkaufsprospekt erfolgt mit Ausnahme der an die Wertentwicklung des Fonds gebundenen Gebühren keine Doppelbelastung von Gebühren. Eine doppelte Belastung der jährlichen Verwaltungs- und Beratungsgebühr zu Lasten solcher Vermögenswerte wird vermieden entweder durch: a) die Ausnahme der Vermögenswerte von den Nettovermögen, für welche die jährliche Verwaltungs- und Beratungsgebühr berechnet wird; oder b) die Anlage in Organismen über Anteilklassen, bei denen keine jährliche Verwaltungs- und Beratungsgebühr oder sonstige vergleichbare Gebühren anfallen, die an die Unternehmensgruppe des jeweiligen Anlageerabaters zahlbar sind; oder c) indem die jährliche Verwaltungs- und Beratungsgebühr mit einem dem Fonds oder Teilfonds gewährten Nachlass von der jährlichen Verwaltungs- und Beratungsgebühr (oder Vergleichbares) verrechnet wird, die den zugrunde liegenden Organismen belastet wird; oder d) indem lediglich die Differenz zwischen der jährlichen Verwaltungs- und Beratungsgebühr des Fonds oder Teilfonds und der jährlichen Verwaltungs- und Beratungsgebühr (oder Vergleichbares) erhoben wird, die den zugrunde liegenden Organismen in Rechnung gestellt wird.

Eine zusätzliche Gebühr kann zur Vergütung der Untereinlagenverwalter berechnet werden, wie im Verkaufsprospekt niedergelegt. Diese Gebühr errechnet sich anhand eines Prozentsatzes vom durchschnittlichen täglichen Nettovermögen, das jedem Untereinlagenverwalter des betreffenden Teilfonds zugeteilt wurde. Diese Gebühr kumuliert täglich und ist an die Verwaltungsgesellschaft monatlich rückwirkend zahlbar.

Investiert ein Teilfonds in Organismen, die durch Anlageverwalter verwaltet werden, die nicht Mitglieder der Unternehmensgruppe JPMorgan Chase & Co. sind, fällt die Verwaltungs- und Beratungsgebühr gemäß dem Verkaufsprospekt an, ungeachtet etwaiger Gebühren, die im Preis der Anteile des Organismus berücksichtigt wurden.

## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

#### c) Betriebs- und Verwaltungsaufwendungen

Die SICAV übernimmt sämtliche laufenden Betriebs- und Verwaltungsaufwendungen gemäß den im Verkaufsprospekt festgelegten Sätzen („Betriebs- und Verwaltungsaufwendungen“), um alle Fest- und variablen Kosten, Aufwendungen, Gebühren und sonstigen Ausgaben zu decken, die mitunter im Geschäftsbetrieb und der Verwaltung der SICAV anfallen. Die Betriebs- und Verwaltungsaufwendungen haben für jede Anteilklasse einen im Verkaufsprospekt niedergelegten Höchstsatz. Die Betriebs- und Verwaltungsaufwendungen errechnen sich anhand eines Prozentsatzes vom durchschnittlichen täglichen Nettovermögen von jedem Teilfonds oder jeder Anteilklasse. Sie kumulieren täglich und sind, wie aus dem Verkaufsprospekt ersichtlich, zum Höchstsatz monatlich rückwirkend zu zahlen.

Die Betriebs- und Verwaltungsaufwendungen umfassen:

i) Die Verwaltungsgesellschaft erhält für die der SICAV angebotenen Services eine „Fondsverwaltungsgebühr“. Diese wird jährlich geprüft und übersteigt nicht 0,15% jährlich mit Ausnahme von JPMorgan Funds - Europe Research Enhanced Index Equity Fund, JPMorgan Funds - Global Research Enhanced Index Equity Fund und JPMorgan Funds - US Research Enhanced Index Equity Fund für die sie 0,05% jährlich nicht übersteigt.

ii) Der SICAV direkt entstehende Kosten („direkte Fondskosten“) sowie Kosten, die direkt durch die Verwaltungsgesellschaft im Namen der SICAV entstehen („indirekte Fondskosten“); wie im Verkaufsprospekt angegeben.

In den Betriebs- und Verwaltungsaufwendungen enthalten sind keine Transaktionsgebühren sowie außerordentlichen Aufwendungen.

Der Teilfonds kann in OGAW und andere OGA investieren, die von der Verwaltungsgesellschaft, einem Mitglied von JPMorgan Chase & Co. sowie anderen Anlageverwaltern verwaltet werden. Teilfonds, die in erster Linie in OGAW und andere OGA investieren und durch die Verwaltungsgesellschaft oder ein Mitglied von JPMorgan Chase & Co. verwaltet werden und wo für jeden Teilfonds im Verkaufsprospekt besonders angegeben, fällt keine Doppelberechnung der Betriebs- und Verwaltungsaufwendungen an. Die doppelte Berechnung wird folgendermaßen vermieden: Die Betriebs- und Verwaltungsaufwendungen werden mit einem Rabatt für den Teilfonds verrechnet, und zwar in Bezug auf die Betriebs- und Verwaltungsaufwendungen (oder Ähnlichem), die der OGAW bzw. OGA berechnet werden und von der Verwaltungsgesellschaft und anderen Mitgliedern der JPMorgan Chase & Co. verwaltet werden. Investiert der Teilfonds in OGAW und andere OGA, die von anderen Anlageverwaltern verwaltet werden, unterliegen die Betriebs- und Verwaltungsaufwendungen gegebenenfalls nicht dem oben genannten Rabatt.

Die Verwaltungsgesellschaft trägt etwaige Betriebs- und Verwaltungsaufwendungen, die den im Verkaufsprospekt angegebenen Satz übersteigt. Es liegt im Ermessen der Verwaltungsgesellschaft, die direkten und/oder indirekten Fondsaufwendungen zeitweise im Namen eines Teilfonds zu begleichen und/oder ganz bzw. teilweise auf die Fondsverwaltungsgebühr zu verzichten.

#### d) An die Wertentwicklung des Fonds gebundene Gebühr

Wie im Verkaufsprospekt niedergelegt, ist die Verwaltungsgesellschaft berechtigt, eine jährliche an die Wertentwicklung des Fonds gebundene Gebühr vom Nettovermögen bestimmter Teilfonds oder Anteilklassen zu erhalten (an die Wertentwicklung des Fonds gebundene Gebühr), sofern die Performance des Teilfonds den Ertrag der Benchmark übersteigt, vorausgesetzt, dass ein Rückberechnungsverfahren oder der High Water Mark besteht, wie im Verkaufsprospekt definiert und im Verkaufsprospekt für jeden Teilfonds angegeben. An jedem Bewertungstag wird gegebenenfalls eine Rückstellung für die an die Wertentwicklung des Fonds gebundene Gebühr des vorangegangenen Bewertungstages gebildet, und die Rückstellung für diese eventuell gebildete Gebühr wird an die Verwaltungsgesellschaft am letzten Handelstag des Geschäftsjahres oder unter einem der folgenden Umstände fällig: bei sehr bedeutenden Aufträgen für den Umtausch oder die Rücknahme (gilt nur für diese Anteile) und wenn ein Teilfonds zusammengelegt oder liquidiert wird. Gemäß den Bestimmungen des jeweiligen Anlageverwaltungsvertrags kann der Anlageverwalter einen Anspruch auf Zahlung der gesamten oder eines Teils der an die Wertentwicklung des Fonds gebundenen Gebühr durch die Verwaltungsgesellschaft haben.

An jedem Bewertungstag wird für jede Anteilklasse eines Teilfonds, für die eine an die Wertentwicklung des Fonds gebundene Gebühr anfällt, unter Abgrenzung aller entstandenen Gebühren und Ausgaben (einschließlich der auf die einzelnen Anteilklassen entfallenden jährlichen Verwaltungs- und Beratungsgebühren sowie Betriebs- und Verwaltungsausgaben in Höhe des jeweiligen Satzes wie er im Verkaufsprospekt festgelegt ist) der jeweilige Nettoinventarwert um etwaige Dividendenausschüttungen, Zeichnungen und Rücknahmen angepasst, die an diesem Bewertungstag vorgenommen werden. Eine bis zu diesem Tag im Hinblick auf die Anteilklasse angefallene an die Wertentwicklung des Fonds gebundene Gebühr wird sodann dem Nettoinventarwert zugerechnet (der „angepasste Nettoinventarwert“). Zur Ermittlung der an die Wertentwicklung des Fonds gebundene Gebühr wird der „Ertrag einer Anteilklasse“ an jedem Bewertungstag aus der Differenz zwischen dem jeweils festgestellten Nettoinventarwert (angepasst um die Hinzufügung einer angefallenen an die Wertentwicklung des Fonds gebundene Gebühr) und dem angepassten Nettoinventarwert an dem vorangegangenen Bewertungstag berechnet, basierend auf der Rendite des bereinigten Nettoinventarwerts des vorigen Bewertungstags für die Anteilklasse.

#### Rückberechnungsverfahren

Beim Rückberechnungsverfahren kann auch bei einer negativen Rendite eine an die Wertentwicklung des Fonds gebundene Gebühr anfallen, sofern die Wertentwicklung seit der letzten Zahlung einer an die Wertentwicklung des Fonds gebundenen Gebühr über dem Vergleichsindex für die an die Wertentwicklung des Fonds gebundenen Gebühr liegt.

#### High Water Mark-Verfahren

Das High Water Mark-Verfahren enthält zusätzlich das Erfordernis, dass eine an die Wertentwicklung des Fonds gebundene Gebühr nur dann anfällt, wenn der Nettoinventarwert je Anteil den höheren Wert aus dem Nettoinventarwert je Anteil bei Auflegung der Anteilklasse und dem Nettoinventarwert je Anteil, zu dem zuletzt eine an die Wertentwicklung des Fonds gebundene Gebühr gezahlt wurde, übersteigt.

Zum 31. Dezember 2018 ist der Satz der an die Wertentwicklung des Fonds gebundene Gebühr und die Benchmarks für alle „(perf)“ Anteilklassen wie folgt:

| Teilfonds  | Betroffene Anteilklassen | An die Wertentwicklung des Fonds gebundene Gebühr % | Benchmark   |
|--|--------------------------|---|---|
| <b>Rückberechnungsverfahrenmethode</b>           |                          |   |   |
| JPMorgan Funds - Africa Equity Fund              | Alle                     | 10%   | Dow Jones Africa Titans 50 Index (Total Return Net)               |
| JPMorgan Funds - Emerging Markets Small Cap Fund | Alle                     | 10%   | MSCI Emerging Markets Small Cap Index (Total Return Net)          |
| JPMorgan Funds - Euroland Dynamic Fund           | Nicht abgesichert        | 10%   | MSCI EMU Index (Total Return Net)                                 |
| JPMorgan Funds - Euroland Dynamic Fund           | USD-abgesichert          | 10%   | MSCI EMU Index (Total Return Net) USD-abgesichert                 |
| JPMorgan Funds - Europe Dynamic Small Cap Fund   | Alle                     | 10%   | EMIX Smaller Europe (Inc. UK) Index (Total Return Net)            |
| JPMorgan Funds - Europe Equity Plus Fund         | Nicht abgesichert        | 10%   | MSCI Europe Index (Total Return Net)                              |
| JPMorgan Funds - Europe Equity Plus Fund         | USD-abgesichert          | 10%   | MSCI Europe Index (Total Return Net) USD-abgesichert              |
| JPMorgan Funds - Global Equity Plus Fund         | Nicht abgesichert        | 10%   | MSCI All Country World Index (Total Return Net)                   |
| JPMorgan Funds - Global Equity Plus Fund         | EUR-abgesichert          | 10%   | MSCI All Country World Index (Total Return Net) EUR-abgesichert   |
| JPMorgan Funds - Global Equity Plus Fund         | USD-abgesichert          | 10%   | MSCI All Country World Index (Total Return Net) USD-abgesichert   |
| JPMorgan Funds - Italy Flexible Bond Fund        | Alle                     | 20%   | ICE BofAML Italian Government 1-3 Year Index (Total Return Gross) |

## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

| Teilfonds  | Betroffene Anteilklassen | An die Wertentwicklung des Fonds gebundene Gebühr % | Benchmark                               |
|--|--------------------------|---|---|
| <i>High Water Mark-Verfahrenmethode</i>                  |                          |   |   |
| JPMorgan Funds - Emerging Markets Strategic Bond Fund    | Nicht abgesichert        | 10%   | ICE 1 Month USD LIBOR                   |
| JPMorgan Funds - Emerging Markets Strategic Bond Fund    | CHF-abgesichert          | 10%   | ICE 1 Month CHF LIBOR                   |
| JPMorgan Funds - Emerging Markets Strategic Bond Fund    | EUR-abgesichert          | 10%   | ICE 1 Month EUR LIBOR                   |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund       | Nicht abgesichert        | 15%   | ICE 1 Month EUR LIBOR                   |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund       | CHF-abgesichert          | 15%   | ICE 1 Month CHF LIBOR                   |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund       | GBP-abgesichert          | 15%   | ICE 1 Month GBP LIBOR                   |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund       | SEK-abgesichert          | 15%   | STIBOR 1 Month Offered Rate             |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund       | USD-abgesichert          | 15%   | ICE 1 Month USD LIBOR                   |
| JPMorgan Funds - Global Strategic Bond Fund              | Nicht abgesichert        | 10%   | ICE Overnight USD LIBOR                 |
| JPMorgan Funds - Global Strategic Bond Fund              | CHF-abgesichert          | 10%   | ICE Spot Next CHF LIBOR                 |
| JPMorgan Funds - Global Strategic Bond Fund              | CZK-abgesichert          | 10%   | ICE Overnight USD LIBOR CZK-abgesichert |
| JPMorgan Funds - Global Strategic Bond Fund              | EUR-abgesichert          | 10%   | EONIA                                   |
| JPMorgan Funds - Global Strategic Bond Fund              | GBP-abgesichert          | 10%   | ICE Overnight GBP LIBOR                 |
| JPMorgan Funds - Global Strategic Bond Fund              | JPY-abgesichert          | 10%   | ICE Spot Next JPY LIBOR                 |
| JPMorgan Funds - Global Strategic Bond Fund              | PLN-abgesichert          | 10%   | ICE Overnight USD LIBOR PLN-abgesichert |
| JPMorgan Funds - Global Strategic Bond Fund              | SEK-abgesichert          | 10%   | STIBOR Tomorrow Next Offered Rate       |
| JPMorgan Funds - Quantitative Flexible Bond Fund         | Nicht abgesichert        | 20%*  | ICE Overnight USD LIBOR                 |
| JPMorgan Funds - Quantitative Flexible Bond Fund         | CHF-abgesichert          | 20%*  | ICE Spot Next CHF LIBOR                 |
| JPMorgan Funds - Quantitative Flexible Bond Fund         | EUR-abgesichert          | 20%*  | EONIA                                   |
| JPMorgan Funds - Quantitative Flexible Bond Fund         | GBP-abgesichert          | 20%*  | ICE Overnight GBP LIBOR                 |
| JPMorgan Funds - Quantitative Flexible Bond Fund         | SEK-abgesichert          | 20%*  | STIBOR Tomorrow Next Offered Rate       |
| JPMorgan Funds - US Opportunistic Long-Short Equity Fund | Nicht abgesichert        | 15%**   | ICE 1 Month USD LIBOR                   |
| JPMorgan Funds - US Opportunistic Long-Short Equity Fund | EUR-abgesichert          | 15%**   | ICE 1 Month EUR LIBOR                   |
| JPMorgan Funds - US Opportunistic Long-Short Equity Fund | GBP-abgesichert          | 15%**   | ICE 1 Month GBP LIBOR                   |
| JPMorgan Funds - US Opportunistic Long-Short Equity Fund | JPY-abgesichert          | 15%**   | ICE 1 Month JPY LIBOR                   |
| JPMorgan Funds - US Opportunistic Long-Short Equity Fund | SEK-abgesichert          | 15%**   | STIBOR 1 Month Offered Rate             |

\* Vorbehaltlich einer Obergrenze von 5% für kumulativen Mehrertrag.

\*\* Vorbehaltlich einer Obergrenze von 11,5% für kumulativen Mehrertrag.

#### e) Vertriebsgebühr

Die SICAV bezahlt der Verwaltungsgesellschaft eine Vertriebsgebühr (die „Vertriebsgebühr“) für Anteile der Klassen D und T. Der für jede Anteilklasse zu entrichtende Satz der Vertriebsgebühr ist aus dem Verkaufsprospekt ersichtlich. Die Verwaltungsgesellschaft kann nach eigenem Ermessen von Zeit zu Zeit (unter bestimmten Umständen ggf. täglich) den Satz zwischen dem Höchstsatz und 0,0% variieren. Die Verwaltungsgesellschaft bezahlt die gesamte oder einen Anteil der Vertriebsgebühr an bestimmte Anbieter von Vertriebsdiensten in Bezug auf den Vertrieb von Anteilen der Klasse D und T.

#### 4. Ausschüttungspolitik

##### Anteilklassen mit dem Zusatz „(acc)“

Die Anteilklassen mit dem Zusatz „(acc)“ sind thesaurierende Anteilklassen und schütten in der Regel keine Dividende aus.

Ausschüttende Anteilklassen schütten in der Regel eine Dividende aus, wie unten beschrieben.

##### Anteilklassen mit dem Zusatz „(dist)“

Es ist die Absicht, dass die Anteilklassen mit dem Zusatz „(dist)“ ggf. jährlich meldepflichtige Erträge ausschütten und sich im Sinne der Steuergesetze des Vereinigten Königreichs in Bezug auf den Fonds-Status qualifizieren. Die Zahlung der Dividenden für diese Anteilklassen erfolgt in der Regel im September jeden Jahres.

##### Anteilklassen mit dem Zusatz „(div)“

Anteilklassen mit dem Zusatz „(div)“ schütten in der Regel Quartalsdividenden aus, die durch die Verwaltungsgesellschaft auf der Grundlage der geschätzten Jahresrendite des relevanten Teilfonds-Portfolios berechnet werden, das der Anteilklasse zuzurechnen ist. Die Verwaltungsgesellschaft prüft den Dividendensatz für jede Anteilklasse mindestens halbjährlich, kann aber den Dividendensatz häufiger anpassen, um Änderungen der erwarteten Portfoliorendite zu berücksichtigen.

Anleger sollten wissen, dass die Anteilklassen „(div)“ vorrangig Dividenden anstelle von Kapitalwachstum erzeugen. Die Berechnung der erwarteten Rendite für jede Anteilklasse erfolgt brutto bezüglich der jährlichen Verwaltungs- und Beratungsgebühren als auch der Betriebs- und Verwaltungsaufwendungen; und diese Anteilklassen schütten in aller Regel mehr als den erhaltenen Ertrag aus. Zum Dividendensichttag im Umlauf befindliche Anteilklassen mit dem Zusatz „(div)“ haben einen Anspruch auf Dividende, die in der Regel in der Währung der relevanten Anteilklasse ausbezahlt wird.

##### Anteilklassen mit dem Zusatz „(mth)“

Anteilklassen mit dem Zusatz „(mth)“ stehen Anteilhabern zur Verfügung, die die Anteile im alleinigen Ermessen der Verwaltungsgesellschaft über spezifische asiatische Vertriebsnetze und andere Vertriebsgesellschaften zeichnen und halten. Anteilklassen mit dem Zusatz „(mth)“ schütten in der Regel eine monatliche Dividende aus. Der monatliche Dividendensatz pro Anteil wird durch die Verwaltungsgesellschaft auf der Grundlage der geschätzten Jahresrendite des relevanten Teilfonds-Portfolios berechnet, das der Anteilklasse zuzurechnen ist. Die Verwaltungsgesellschaft prüft den Dividendensatz für jede Anteilklasse mindestens halbjährlich, kann aber den Dividendensatz häufiger anpassen, um Änderungen der erwarteten Portfoliorendite zu berücksichtigen. Anleger sollten wissen, dass die „(mth)“-Anteilklassen vorrangig Dividenden anstelle von Kapitalwachstum erzeugen. Die Berechnung der erwarteten Rendite für jede Anteilklasse erfolgt brutto sowohl bezüglich der jährlichen Verwaltungs- und Beratungsgebühren als auch der Betriebs- und Verwaltungsaufwendungen; und diese Anteilklassen schütten in aller Regel mehr als den erhaltenen Ertrag aus. Dividendenzahlungen dieser Anteilklassen an Anteilhaber erfolgen in der Regel monatlich in der Währung der relevanten Anteilklasse. Die Verwaltungsgesellschaft behält sich das Recht vor, einen Mindestbetrag pro Anteilklasse festzulegen, unter dem die Zahlung der Dividende für die SICAV wirtschaftlich ineffizient ist. Diese Zahlungen werden auf den folgenden Monat verschoben oder in weiteren Anteilen derselben Anteilklasse neu angelegt und nicht direkt an die Anteilhaber ausbezahlt. Der Nettvermögenswert von „(mth)“-Anteilklassen kann aufgrund der häufigeren Ertragsausschüttung stärker schwanken als der von anderen Anteilklassen.

##### Anteilklassen mit dem Zusatz „(fix)“

Anteilklassen mit dem Zusatz „(fix)“ schütten generell quartalsweise eine feste Dividende auf der Grundlage eines Jahresgesamtbetrags pro Anteil aus, wie im Verkaufsprospekt definiert. Anteilklassen mit dem Zusatz „(fix)“ können geschlossen oder liquidiert werden, die Dividendenzahlung streichen oder im Betrag reduzieren, wenn davon ausgegangen wird, dass die Zahlung der Dividende nicht im besten Interesse aller Anteilhaber der Anteilklasse ist.



## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

#### Anteilklassen mit dem Zusatz „(irc)“

Anteilklassen mit dem Zusatz „(irc)“ schütten in der Regel eine monatliche Dividende aus. Der monatliche Dividendensatz pro Anteil variiert und wird von der Verwaltungskommission auf der Grundlage der geschätzten Bruttojahresrendite des Portfolios des relevanten Teilfonds, das dieser Anteilklasse zuzurechnen ist, und mindestens halbjährlich revidiert wird, errechnet, zuzüglich bzw. abzüglich des geschätzten Zinssatz-Carry, abhängig davon, ob das Zinsdifferenzgeschäft positiv oder negativ ist. Der Zinssatz-Carry wird anhand der durchschnittlichen täglichen Differenz des 1-Monats-Devisenterminkurses und des Kassakurses zwischen diesen beiden Währungen des vorhergehenden Kalendermonats berechnet.

#### Sonstige Informationen

Anteilhaber werden darauf hingewiesen, dass wenn der Dividendensatz den Anlageertrag der Anteilklasse übersteigt, Dividenden aus dem der Anteilklasse zuzurechnenden Kapital sowie aus den realisierten bzw. nicht realisierten Kapitalzuwächsen bezahlt werden. In bestimmten Ländern ist dies für den Anteilhaber steuerineffizient. Anteilhaber sollten sich von ihrem lokalen Steuerberater beraten lassen. Anteilklassen mit dem Zusatz „(div)“, „(fix)“ und „(mth)“ schütten keinen meldepflichtigen Ertrag laut den Steuergesetzen des Vereinigten Königreichs in Bezug auf Offshore-Fonds aus.

Außerdem schüttete die SICAV im Zeitraum zum 31. Dezember 2018 folgende Dividenden aus:

| Anteilklasse  | Währung | Aus-schüttung pro Anteil | Aus-zahlungs-datum | Anteilklasse   | Währung | Aus-schüttung pro Anteil | Aus-zahlungs-datum |
|---|---------|--------------------------|--------------------|--|---------|--------------------------|--------------------|
| JPM Aggregate Bond X (irc) - AUD (hedged)                       | AUD     | 0,02                     | 18/07/18           | JPM Equity Premium Income A (mth) - USD                  | USD     | 0,58                     | 18/07/18           |
| JPM Asia Pacific Income A (irc) - AUD (hedged)                  | AUD     | 0,04                     | 18/07/18           | JPM Equity Premium Income C (mth) - USD                  | USD     | 0,59                     | 18/07/18           |
| JPM Asia Pacific Income A (irc) - CAD (hedged)                  | CAD     | 0,03                     | 18/07/18           | JPM Global Bond Opportunities A (mth) - EUR (hedged)     | EUR     | 0,36                     | 18/07/18           |
| JPM Asia Pacific Income A (irc) - EUR (hedged)                  | EUR     | 0,02                     | 18/07/18           | JPM Global Bond Opportunities A (mth) - HKD              | HKD     | 0,04                     | 18/07/18           |
| JPM Asia Pacific Income A (irc) - GBP (hedged)                  | GBP     | 0,03                     | 18/07/18           | JPM Global Bond Opportunities A (mth) - USD              | USD     | 0,34                     | 18/07/18           |
| JPM Asia Pacific Income A (irc) - NZD (hedged)                  | NZD     | 0,04                     | 18/07/18           | JPM Global Bond Opportunities C (mth) - HKD              | HKD     | 0,04                     | 18/07/18           |
| JPM Asia Pacific Income A (irc) - RMB (hedged)                  | CNH     | 0,06                     | 18/07/18           | JPM Global Bond Opportunities C (mth) - USD              | USD     | 0,35                     | 18/07/18           |
| JPM Asia Pacific Income A (mth) - HKD                           | HKD     | 0,05                     | 18/07/18           | JPM Global Bond Opportunities D (mth) - EUR (hedged)     | EUR     | 0,35                     | 18/07/18           |
| JPM Asia Pacific Income A (mth) - SGD                           | SGD     | 0,06                     | 18/07/18           | JPM Global Bond Opportunities D (mth) - USD              | USD     | 0,36                     | 18/07/18           |
| JPM Asia Pacific Income A (mth) - SGD (hedged)                  | SGD     | 0,05                     | 18/07/18           | JPM Global Bond Opportunities X (irc) - AUD (hedged)     | AUD     | 0,03                     | 18/07/18           |
| JPM Asia Pacific Income A (mth) - USD                           | USD     | 0,47                     | 18/07/18           | JPM Global Convertibles (EUR) A (mth) - USD (hedged)     | USD     | 0,07                     | 18/07/18           |
| JPM Asia Pacific Income A (irc) - AUD (hedged)                  | AUD     | 0,04                     | 18/07/18           | JPM Global Convertibles (EUR) C (mth) - USD (hedged)     | USD     | 0,07                     | 18/07/18           |
| JPM Asia Pacific Income C (irc) - EUR (hedged)                  | EUR     | 0,02                     | 18/07/18           | JPM Global Convertibles (EUR) D (mth) - USD (hedged)     | USD     | 0,07                     | 18/07/18           |
| JPM Asia Pacific Income C (irc) - GBP (hedged)                  | GBP     | 0,25                     | 18/07/18           | JPM Global Corporate Bond A (mth) - SGD                  | SGD     | 0,04                     | 18/07/18           |
| JPM Asia Pacific Income C (irc) - NZD (hedged)                  | NZD     | 0,04                     | 18/07/18           | JPM Global Corporate Bond A (mth) - USD                  | USD     | 0,29                     | 18/07/18           |
| JPM Asia Pacific Income C (mth) - HKD                           | HKD     | 0,04                     | 18/07/18           | JPM Global Corporate Bond C (mth) - USD                  | USD     | 0,29                     | 18/07/18           |
| JPM Asia Pacific Income C (mth) - SGD (hedged)                  | SGD     | 0,04                     | 18/07/18           | JPM Global Corporate Bond D (mth) - USD                  | USD     | 0,28                     | 18/07/18           |
| JPM Asia Pacific Income C (mth) - USD                           | USD     | 0,46                     | 18/07/18           | JPM Global Strategic Bond A (mth) - USD                  | USD     | 0,26                     | 18/07/18           |
| JPM Asia Pacific Income D (mth) - EUR (hedged)                  | EUR     | 0,40                     | 18/07/18           | JPM Global Strategic Bond A (perf) (mth) - USD           | USD     | 0,24                     | 18/07/18           |
| JPM Asia Pacific Income D (mth) - USD                           | USD     | 0,43                     | 18/07/18           | JPM Global Strategic Bond C (perf) (mth) - USD           | USD     | 0,27                     | 18/07/18           |
| JPM Asian Total Return Bond A (mth) - USD                       | USD     | 0,04                     | 18/07/18           | JPM Global Strategic Bond D (perf) (mth) - USD           | USD     | 0,23                     | 18/07/18           |
| JPM China Bond A (mth) - HKD (hedged)                           | HKD     | 0,49                     | 18/07/18           | JPM Income Fund A (mth) - HKD                            | HKD     | 0,05                     | 18/07/18           |
| JPM China Bond A (mth) - RMB                                    | CNH     | 0,44                     | 18/07/18           | JPM Income Fund A (mth) - USD                            | USD     | 0,04                     | 18/07/18           |
| JPM China Bond A (mth) - USD (hedged)                           | USD     | 0,06                     | 18/07/18           | JPM Latin America Corporate Bond A (mth) - USD           | USD     | 0,50                     | 18/07/18           |
| JPM Emerging Markets Bond A (mth) - USD**                       | USD     | 0,48                     | 18/07/18           | JPM Latin America Corporate Bond C (mth) - USD           | USD     | 0,50                     | 18/07/18           |
| JPM Emerging Markets Bond C (mth) - USD**                       | USD     | 0,50                     | 18/07/18           | JPM Latin America Corporate Bond D (mth) - USD           | USD     | 0,50                     | 18/07/18           |
| JPM Emerging Markets Bond D (mth) - EUR (hedged)**              | EUR     | 0,52                     | 18/07/18           | JPM Total Emerging Markets Income A (irc) - AUD (hedged) | AUD     | 0,04                     | 18/07/18           |
| JPM Emerging Markets Bond D (mth) - USD**                       | USD     | 0,46                     | 18/07/18           | JPM Total Emerging Markets Income A (mth) - HKD          | HKD     | 0,05                     | 18/07/18           |
| JPM Emerging Markets Corporate Bond A (irc) - AUD (hedged)      | AUD     | 0,05                     | 18/07/18           | JPM Total Emerging Markets Income A (mth) - SGD          | SGD     | 0,04                     | 18/07/18           |
| JPM Emerging Markets Corporate Bond A (mth) - SGD (hedged)      | SGD     | 0,05                     | 18/07/18           | JPM Total Emerging Markets Income A (mth) - USD          | USD     | 0,36                     | 18/07/18           |
| JPM Emerging Markets Corporate Bond A (mth) - USD               | USD     | 0,43                     | 18/07/18           | JPM Total Emerging Markets Income D (mth) - EUR          | EUR     | 0,39                     | 18/07/18           |
| JPM Emerging Markets Corporate Bond C (mth) - USD               | USD     | 0,46                     | 18/07/18           | JPM US Aggregate Bond A (mth) - HKD                      | HKD     | 0,03                     | 18/07/18           |
| JPM Emerging Markets Corporate Bond D (mth) - EUR (hedged)      | EUR     | 0,47                     | 18/07/18           | JPM US Aggregate Bond A (mth) - SGD                      | SGD     | 0,04                     | 18/07/18           |
| JPM Emerging Markets Debt A (irc) - AUD (hedged)                | AUD     | 0,04                     | 18/07/18           | JPM US Aggregate Bond A (mth) - USD (hedged)             | USD     | 0,03                     | 18/07/18           |
| JPM Emerging Markets Debt A (irc) - CAD (hedged)                | CAD     | 0,04                     | 18/07/18           | JPM US Aggregate Bond B (mth) - USD                      | USD     | 0,03                     | 18/07/18           |
| JPM Emerging Markets Debt A (irc) - NZD (hedged)                | NZD     | 0,06                     | 18/07/18           | JPM US Aggregate Bond C (mth) - USD                      | USD     | 0,27                     | 18/07/18           |
| JPM Emerging Markets Debt A (mth) - EUR (hedged)                | EUR     | 0,05                     | 18/07/18           | JPM US High Yield Plus Bond A (mth) - HKD                | HKD     | 0,06                     | 18/07/18           |
| JPM Emerging Markets Debt A (mth) - HKD                         | HKD     | 0,05                     | 18/07/18           | JPM US High Yield Plus Bond A (mth) - USD                | USD     | 0,49                     | 18/07/18           |
| JPM Emerging Markets Debt A (mth) - USD                         | USD     | 0,07                     | 18/07/18           | JPM US High Yield Plus Bond X (mth) - USD                | USD     | 0,52                     | 18/07/18           |
| JPM Emerging Markets Debt B (irc) - CAD (hedged)                | CAD     | 0,05                     | 18/07/18           | JPM Aggregate Bond X (irc) - AUD (hedged)                | AUD     | 0,03                     | 17/08/18           |
| JPM Emerging Markets Debt C (mth) - USD                         | USD     | 0,54                     | 18/07/18           | JPM Asia Pacific Income A (irc) - AUD (hedged)           | AUD     | 0,04                     | 17/08/18           |
| JPM Emerging Markets Debt D (mth) - EUR (hedged)                | EUR     | 0,52                     | 18/07/18           | JPM Asia Pacific Income A (irc) - CAD (hedged)           | CAD     | 0,03                     | 17/08/18           |
| JPM Emerging Markets Dividend A (irc) - AUD (hedged)            | AUD     | 0,03                     | 18/07/18           | JPM Asia Pacific Income A (irc) - EUR (hedged)           | EUR     | 0,02                     | 17/08/18           |
| JPM Emerging Markets Dividend A (irc) - GBP (hedged)            | GBP     | 0,03                     | 18/07/18           | JPM Asia Pacific Income A (irc) - GBP (hedged)           | GBP     | 0,03                     | 17/08/18           |
| JPM Emerging Markets Dividend A (mth) - HKD                     | HKD     | 0,04                     | 18/07/18           | JPM Asia Pacific Income A (irc) - NZD (hedged)           | NZD     | 0,04                     | 17/08/18           |
| JPM Emerging Markets Dividend A (mth) - SGD                     | SGD     | 0,04                     | 18/07/18           | JPM Asia Pacific Income A (irc) - RMB (hedged)           | CNH     | 0,04                     | 17/08/18           |
| JPM Emerging Markets Dividend A (mth) - SGD (hedged)            | SGD     | 0,04                     | 18/07/18           | JPM Asia Pacific Income A (mth) - HKD                    | HKD     | 0,05                     | 17/08/18           |
| JPM Emerging Markets Dividend A (mth) - USD                     | USD     | 0,35                     | 18/07/18           | JPM Asia Pacific Income A (mth) - SGD                    | SGD     | 0,05                     | 17/08/18           |
| JPM Emerging Markets Dividend D (mth) - EUR                     | EUR     | 0,40                     | 18/07/18           | JPM Asia Pacific Income A (mth) - SGD (hedged)           | SGD     | 0,05                     | 17/08/18           |
| JPM Emerging Markets Investment Grade Bond A (mth) - USD        | USD     | 0,38                     | 18/07/18           | JPM Asia Pacific Income A (mth) - USD                    | USD     | 0,44                     | 17/08/18           |
| JPM Emerging Markets Local Currency Debt A (irc) - AUD (hedged) | AUD     | 0,04                     | 18/07/18           | JPM Asia Pacific Income C (irc) - AUD (hedged)           | AUD     | 0,04                     | 17/08/18           |
| JPM Emerging Markets Local Currency Debt A (mth) - HKD          | HKD     | 0,05                     | 18/07/18           | JPM Asia Pacific Income C (irc) - EUR (hedged)           | EUR     | 0,02                     | 17/08/18           |
| JPM Emerging Markets Local Currency Debt A (mth) - USD          | USD     | 0,06                     | 18/07/18           | JPM Asia Pacific Income C (irc) - GBP (hedged)           | GBP     | 0,24                     | 17/08/18           |
| JPM Emerging Markets Local Currency Debt C (mth) - USD          | USD     | 0,40                     | 18/07/18           | JPM Asia Pacific Income C (irc) - NZD (hedged)           | NZD     | 0,04                     | 17/08/18           |
| JPM Emerging Markets Local Currency Debt D (mth) - EUR (hedged) | EUR     | 0,62                     | 18/07/18           | JPM Asia Pacific Income C (mth) - HKD                    | HKD     | 0,04                     | 17/08/18           |
| JPM Emerging Markets Local Currency Debt D (mth) - USD          | USD     | 0,37                     | 18/07/18           | JPM Asia Pacific Income C (mth) - SGD (hedged)           | SGD     | 0,04                     | 17/08/18           |
| JPM Emerging Markets Strategic Bond A (mth) - USD               | USD     | 0,56                     | 18/07/18           | JPM Asia Pacific Income C (mth) - USD                    | USD     | 0,44                     | 17/08/18           |

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

| Anteilklasse  | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum | Anteilklasse  | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum |
|---|---------|---------------------------------|----------------------------|---|---------|---------------------------------|----------------------------|
| JPM Asia Pacific Income D (mth) - EUR (hedged)                  | EUR     | 0,37                            | 17/08/18                   | JPM Total Emerging Markets Income A (mth) - USD                   | USD     | 0,38                            | 17/08/18                   |
| JPM Asia Pacific Income D (mth) - USD                           | USD     | 0,40                            | 17/08/18                   | JPM Total Emerging Markets Income D (mth) - EUR                   | EUR     | 0,43                            | 17/08/18                   |
| JPM Asian Total Return Bond A (mth) - USD                       | USD     | 0,03                            | 17/08/18                   | JPM US Aggregate Bond A (mth) - HKD                               | HKD     | 0,03                            | 17/08/18                   |
| JPM China Bond A (mth) - HKD (hedged)                           | HKD     | 0,47                            | 17/08/18                   | JPM US Aggregate Bond A (mth) - SGD                               | SGD     | 0,03                            | 17/08/18                   |
| JPM China Bond A (mth) - RMB                                    | CNH     | 0,42                            | 17/08/18                   | JPM US Aggregate Bond A (mth) - SGD (hedged)                      | SGD     | 0,03                            | 17/08/18                   |
| JPM China Bond A (mth) - USD (hedged)                           | USD     | 0,06                            | 17/08/18                   | JPM US Aggregate Bond A (mth) - USD                               | USD     | 0,03                            | 17/08/18                   |
| JPM Emerging Markets Bond A (mth) - USD**                       | USD     | 0,46                            | 17/08/18                   | JPM US Aggregate Bond C (mth) - USD                               | USD     | 0,26                            | 17/08/18                   |
| JPM Emerging Markets Bond C (mth) - USD**                       | USD     | 0,47                            | 17/08/18                   | JPM US High Yield Plus Bond A (mth) - HKD                         | HKD     | 0,06                            | 17/08/18                   |
| JPM Emerging Markets Bond D (mth) - EUR (hedged)**              | EUR     | 0,49                            | 17/08/18                   | JPM US High Yield Plus Bond A (mth) - USD                         | USD     | 0,49                            | 17/08/18                   |
| JPM Emerging Markets Bond D (mth) - USD**                       | USD     | 0,44                            | 17/08/18                   | JPM US High Yield Plus Bond X (mth) - USD                         | USD     | 0,53                            | 17/08/18                   |
| JPM Emerging Markets Corporate Bond A (irc) - AUD (hedged)      | AUD     | 0,04                            | 17/08/18                   | JPM Asia Pacific Income A (mth) - SGD                             | SGD     | 0,11                            | 23/08/18                   |
| JPM Emerging Markets Corporate Bond A (mth) - SGD (hedged)      | SGD     | 0,04                            | 17/08/18                   | JPM Emerging Markets Corporate Bond A (div) - EUR (hedged)        | EUR     | 0,98                            | 23/08/18                   |
| JPM Emerging Markets Corporate Bond A (mth) - USD               | USD     | 0,42                            | 17/08/18                   | JPM Emerging Markets Corporate Bond C (div) - EUR (hedged)        | EUR     | 0,93                            | 23/08/18                   |
| JPM Emerging Markets Corporate Bond C (mth) - USD               | USD     | 0,45                            | 17/08/18                   | JPM Emerging Markets Corporate Bond D (div) - EUR (hedged)        | EUR     | 0,95                            | 23/08/18                   |
| JPM Emerging Markets Corporate Bond D (mth) - EUR (hedged)      | EUR     | 0,45                            | 17/08/18                   | JPM Emerging Markets Dividend A (div) - EUR                       | EUR     | 0,90                            | 23/08/18                   |
| JPM Emerging Markets Debt A (irc) - AUD (hedged)                | AUD     | 0,04                            | 17/08/18                   | JPM Emerging Markets Dividend C (div) - EUR                       | EUR     | 0,95                            | 23/08/18                   |
| JPM Emerging Markets Debt A (irc) - CAD (hedged)                | CAD     | 0,04                            | 17/08/18                   | JPM Emerging Markets Dividend D (div) - EUR                       | EUR     | 0,86                            | 23/08/18                   |
| JPM Emerging Markets Debt A (irc) - NZD (hedged)                | NZD     | 0,05                            | 17/08/18                   | JPM Emerging Markets Dividend T (div) - EUR                       | EUR     | 0,86                            | 23/08/18                   |
| JPM Emerging Markets Debt A (mth) - EUR (hedged)                | EUR     | 0,05                            | 17/08/18                   | JPM Emerging Markets Local Currency Debt A (div) - EUR            | EUR     | 0,98                            | 23/08/18                   |
| JPM Emerging Markets Debt A (mth) - HKD                         | HKD     | 0,05                            | 17/08/18                   | JPM Emerging Markets Local Currency Debt D (div) - EUR            | EUR     | 0,10                            | 23/08/18                   |
| JPM Emerging Markets Debt A (mth) - USD                         | USD     | 0,07                            | 17/08/18                   | JPM Emerging Markets Local Currency Debt T (div) - EUR            | EUR     | 0,94                            | 23/08/18                   |
| JPM Emerging Markets Debt C (irc) - CAD (hedged)                | CAD     | 0,05                            | 17/08/18                   | JPM Emerging Markets Strategic Bond A (perf) (div) - EUR (hedged) | EUR     | 0,91                            | 23/08/18                   |
| JPM Emerging Markets Debt C (mth) - USD                         | USD     | 0,49                            | 17/08/18                   | JPM Emerging Markets Strategic Bond D (perf) (div) - EUR (hedged) | EUR     | 0,85                            | 23/08/18                   |
| JPM Emerging Markets Debt D (mth) - EUR (hedged)                | EUR     | 0,47                            | 17/08/18                   | JPM Emerging Markets Strategic Bond I (div) - EUR (hedged)        | EUR     | 1,47                            | 23/08/18                   |
| JPM Emerging Markets Debt D (mth) - SGD (hedged)                | AUD     | 0,03                            | 17/08/18                   | JPM Europe High Yield Bond D (div) - EUR                          | EUR     | 1,06                            | 23/08/18                   |
| JPM Emerging Markets Dividend A (irc) - GBP (hedged)            | GBP     | 0,03                            | 17/08/18                   | JPM Europe High Yield Short Duration Bond A (div) - EUR           | EUR     | 1,08                            | 23/08/18                   |
| JPM Emerging Markets Dividend A (mth) - HKD                     | HKD     | 0,04                            | 17/08/18                   | JPM Europe High Yield Short Duration Bond D (div) - EUR           | EUR     | 1,08                            | 23/08/18                   |
| JPM Emerging Markets Dividend A (mth) - USD                     | SGD     | 0,04                            | 17/08/18                   | JPM Financials Bond A (div) - EUR                                 | EUR     | 1,03                            | 23/08/18                   |
| JPM Emerging Markets Dividend A (mth) - SGD (hedged)            | SGD     | 0,03                            | 17/08/18                   | JPM Financials Bond C (div) - EUR                                 | EUR     | 0,97                            | 23/08/18                   |
| JPM Emerging Markets Dividend A (mth) - USD                     | USD     | 0,34                            | 17/08/18                   | JPM Financials Bond D (div) - EUR                                 | EUR     | 1,01                            | 23/08/18                   |
| JPM Emerging Markets Dividend D (mth) - EUR                     | EUR     | 0,40                            | 17/08/18                   | JPM Financials Bond T (div) - EUR                                 | EUR     | 1,01                            | 23/08/18                   |
| JPM Emerging Markets Investment Grade Bond A (mth) - USD        | USD     | 0,38                            | 17/08/18                   | JPM Flexible Credit A (div) - EUR (hedged)                        | EUR     | 0,85                            | 23/08/18                   |
| JPM Emerging Markets Local Currency Debt A (irc) - AUD (hedged) | AUD     | 0,03                            | 17/08/18                   | JPM Flexible Credit D (div) - EUR (hedged)                        | EUR     | 0,74                            | 23/08/18                   |
| JPM Emerging Markets Local Currency Debt A (mth) - HKD          | HKD     | 0,04                            | 17/08/18                   | JPM Flexible Credit T (div) - EUR (hedged)                        | EUR     | 0,79                            | 23/08/18                   |
| JPM Emerging Markets Local Currency Debt A (mth) - USD          | USD     | 0,04                            | 17/08/18                   | JPM Global Bond Opportunities A (div) - EUR (hedged)              | EUR     | 0,53                            | 23/08/18                   |
| JPM Emerging Markets Local Currency Debt C (mth) - USD          | USD     | 0,30                            | 17/08/18                   | JPM Global Bond Opportunities A (fix) EUR 3,50 - EUR (hedged)     | EUR     | 0,88                            | 23/08/18                   |
| JPM Emerging Markets Local Currency Debt D (mth) - EUR (hedged) | EUR     | 0,47                            | 17/08/18                   | JPM Global Bond Opportunities C (div) - EUR (hedged)              | EUR     | 1,00                            | 23/08/18                   |
| JPM Emerging Markets Local Currency Debt D (mth) - USD          | USD     | 0,28                            | 17/08/18                   | JPM Global Bond Opportunities D (div) - EUR (hedged)              | EUR     | 0,65                            | 23/08/18                   |
| JPM Emerging Markets Strategic Bond A (mth) - USD               | USD     | 0,50                            | 17/08/18                   | JPM Global Bond Opportunities D (fix) EUR 3,00 - EUR (hedged)     | EUR     | 0,75                            | 23/08/18                   |
| JPM Equity Premium Income A (mth) - USD                         | USD     | 0,52                            | 17/08/18                   | JPM Global Bond Opportunities T (div) - EUR (hedged)              | EUR     | 0,68                            | 23/08/18                   |
| JPM Equity Premium Income C (mth) - USD                         | EUR     | 0,52                            | 17/08/18                   | JPM Global Corporate Bond A (div) - EUR (hedged)                  | EUR     | 0,62                            | 23/08/18                   |
| JPM Global Bond Opportunities A (mth) - EUR (hedged)            | EUR     | 0,34                            | 17/08/18                   | JPM Global Corporate Bond C (div) - EUR (hedged)                  | EUR     | 0,64                            | 23/08/18                   |
| JPM Global Bond Opportunities A (mth) - HKD                     | HKD     | 0,04                            | 17/08/18                   | JPM Global Corporate Bond D (div) - EUR (hedged)                  | EUR     | 0,06                            | 23/08/18                   |
| JPM Global Bond Opportunities A (mth) - SGD (hedged)            | SGD     | 0,04                            | 17/08/18                   | JPM Global Corporate Bond T (div) - EUR (hedged)                  | EUR     | 0,61                            | 23/08/18                   |
| JPM Global Bond Opportunities A (mth) - USD                     | USD     | 0,32                            | 17/08/18                   | JPM Global Multi-Strategy Income A (div) - EUR                    | EUR     | 1,30                            | 23/08/18                   |
| JPM Global Bond Opportunities C (mth) - HKD                     | HKD     | 0,04                            | 17/08/18                   | JPM Global Multi-Strategy Income C (div) - EUR                    | EUR     | 1,26                            | 23/08/18                   |
| JPM Global Bond Opportunities C (mth) - SGD (hedged)            | SGD     | 0,04                            | 17/08/18                   | JPM Global Multi-Strategy Income D (div) - EUR                    | EUR     | 1,22                            | 23/08/18                   |
| JPM Global Bond Opportunities C (mth) - USD                     | EUR     | 0,33                            | 17/08/18                   | JPM Global Multi-Strategy Income T (div) - EUR                    | EUR     | 1,22                            | 23/08/18                   |
| JPM Global Bond Opportunities D (mth) - EUR (hedged)            | EUR     | 0,33                            | 17/08/18                   | JPM Global Strategic Bond A (perf) (div) - EUR (hedged)           | EUR     | 0,49                            | 23/08/18                   |
| JPM Global Bond Opportunities D (mth) - USD                     | USD     | 0,34                            | 17/08/18                   | JPM Global Strategic Bond A (perf) (fix) EUR 2,35 - EUR (hedged)  | EUR     | 0,59                            | 23/08/18                   |
| JPM Global Bond Opportunities X (irc) - AUD (hedged)            | AUD     | 0,03                            | 17/08/18                   | JPM Global Strategic Bond D (perf) (div) - EUR (hedged)           | EUR     | 0,47                            | 23/08/18                   |
| JPM Global Convertibles (EUR) A (mth) - USD (hedged)            | USD     | 0,11                            | 17/08/18                   | JPM Global Strategic Bond D (perf) (fix) EUR 1,60 - EUR (hedged)  | EUR     | 0,40                            | 23/08/18                   |
| JPM Global Convertibles (EUR) C (mth) - USD (hedged)            | USD     | 0,11                            | 17/08/18                   | JPM Global Strategic Bond T (perf) (div) - EUR (hedged)           | EUR     | 0,41                            | 23/08/18                   |
| JPM Global Convertibles (EUR) D (mth) - USD (hedged)            | USD     | 0,11                            | 17/08/18                   | JPM Income Fund A (div) - EUR (hedged)                            | EUR     | 0,50                            | 23/08/18                   |
| JPM Global Corporate Bond A (mth) - SGD                         | SGD     | 0,04                            | 17/08/18                   | JPM Income Fund A (div) - USD                                     | USD     | 1,30                            | 23/08/18                   |
| JPM Global Corporate Bond A (mth) - USD                         | USD     | 0,29                            | 17/08/18                   | JPM Income Fund C (div) - EUR (hedged)                            | EUR     | 0,51                            | 23/08/18                   |
| JPM Global Corporate Bond C (mth) - USD                         | USD     | 0,29                            | 17/08/18                   | JPM Income Fund D (div) - EUR (hedged)                            | EUR     | 0,49                            | 23/08/18                   |
| JPM Global Corporate Bond D (mth) - USD                         | USD     | 0,28                            | 17/08/18                   | JPM Income Fund T (div) - EUR (hedged)                            | EUR     | 0,76                            | 23/08/18                   |
| JPM Global Strategic Bond A (mth) - USD                         | USD     | 0,23                            | 17/08/18                   | JPM Italy Flexible Bond A (perf) (div) - EUR                      | EUR     | 0,54                            | 23/08/18                   |
| JPM Global Strategic Bond A (perf) (mth) - USD                  | USD     | 0,21                            | 17/08/18                   | JPM Italy Flexible Bond A (perf) (fix) EUR 4,00 - EUR             | EUR     | 1,00                            | 23/08/18                   |
| JPM Global Strategic Bond C (perf) (mth) - USD                  | USD     | 0,24                            | 17/08/18                   | JPM Italy Flexible Bond D (perf) (div) - EUR                      | EUR     | 0,51                            | 23/08/18                   |
| JPM Global Strategic Bond D (perf) (mth) - USD                  | USD     | 0,20                            | 17/08/18                   | JPM Italy Flexible Bond D (perf) (fix) EUR 3,00 - EUR             | EUR     | 0,75                            | 23/08/18                   |
| JPM Income Fund A (mth) - HKD                                   | HKD     | 0,05                            | 17/08/18                   | JPM Italy Flexible Bond T (div) - EUR                             | EUR     | 0,51                            | 23/08/18                   |
| JPM Income Fund A (mth) - USD                                   | USD     | 0,04                            | 17/08/18                   | JPM Latin America Corporate Bond A (div) - USD                    | USD     | 1,47                            | 23/08/18                   |
| JPM Latin America Corporate Bond A (mth) - USD                  | USD     | 0,48                            | 17/08/18                   | JPM Latin America Corporate Bond D (div) - USD                    | USD     | 1,46                            | 23/08/18                   |
| JPM Latin America Corporate Bond C (mth) - USD                  | USD     | 0,48                            | 17/08/18                   | JPM Multi-Asset Italy PIR A (div) - EUR                           | EUR     | 0,59                            | 23/08/18                   |
| JPM Latin America Corporate Bond D (mth) - USD                  | USD     | 0,48                            | 17/08/18                   | JPM Multi-Asset Italy PIR D (div) - EUR                           | EUR     | 0,58                            | 23/08/18                   |
| JPM Total Emerging Markets Income A (irc) - AUD (hedged)        | AUD     | 0,05                            | 17/08/18                   | JPM Total Emerging Markets Income C (div) - EUR*                  | EUR     | 1,36                            | 23/08/18                   |
| JPM Total Emerging Markets Income A (mth) - HKD                 | HKD     | 0,05                            | 17/08/18                   | JPM Total Emerging Markets Income D (div) - EUR                   | EUR     | 0,96                            | 23/08/18                   |
| JPM Total Emerging Markets Income A (mth) - SGD                 | SGD     | 0,04                            | 17/08/18                   | JPM US Aggregate Bond A (div) - USD                               | USD     | 0,76                            | 23/08/18                   |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.



## JPMorgan Funds

Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

| Anteilklasse  | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum | Anteilklasse   | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum |
|---|---------|---------------------------------|----------------------------|--|---------|---------------------------------|----------------------------|
| JPM US Aggregate Bond C (div) - USD                             | USD     | 0,82                            | 23/08/18                   | JPM Global Bond Opportunities D (mth) - EUR (hedged)     | EUR     | 0,33                            | 18/09/18                   |
| JPM US Aggregate Bond D (div) - USD                             | USD     | 0,83                            | 23/08/18                   | JPM Global Bond Opportunities D (mth) - USD              | USD     | 0,34                            | 18/09/18                   |
| JPM US High Yield Plus Bond A (div) - EUR (hedged)              | EUR     | 1,05                            | 23/08/18                   | JPM Global Bond Opportunities X (irc) - AUD (hedged)     | AUD     | 0,03                            | 18/09/18                   |
| JPM US High Yield Plus Bond D (div) - EUR (hedged)              | EUR     | 1,02                            | 23/08/18                   | JPM Global Convertibles (EUR) A (mth) - USD (hedged)     | USD     | 0,11                            | 18/09/18                   |
| JPM Aggregate Bond X (irc) - AUD (hedged)                       | AUD     | 0,02                            | 18/09/18                   | JPM Global Convertibles (EUR) C (mth) - USD (hedged)     | USD     | 0,11                            | 18/09/18                   |
| JPM Asia Pacific Income A (irc) - AUD (hedged)                  | AUD     | 0,04                            | 18/09/18                   | JPM Global Convertibles (EUR) D (mth) - USD (hedged)     | USD     | 0,11                            | 18/09/18                   |
| JPM Asia Pacific Income A (irc) - CAD (hedged)                  | CAD     | 0,03                            | 18/09/18                   | JPM Global Corporate Bond A (mth) - SGD                  | SGD     | 0,04                            | 18/09/18                   |
| JPM Asia Pacific Income A (irc) - EUR (hedged)                  | EUR     | 0,02                            | 18/09/18                   | JPM Global Corporate Bond A (mth) - USD                  | USD     | 0,29                            | 18/09/18                   |
| JPM Asia Pacific Income A (irc) - GBP (hedged)                  | GBP     | 0,03                            | 18/09/18                   | JPM Global Corporate Bond C (mth) - USD                  | USD     | 0,29                            | 18/09/18                   |
| JPM Asia Pacific Income A (irc) - NZD (hedged)                  | NZD     | 0,04                            | 18/09/18                   | JPM Global Corporate Bond D (mth) - USD                  | USD     | 0,28                            | 18/09/18                   |
| JPM Asia Pacific Income A (irc) - RMB (hedged)                  | CNH     | 0,04                            | 18/09/18                   | JPM Global Strategic Bond A (mth) - USD                  | USD     | 0,23                            | 18/09/18                   |
| JPM Asia Pacific Income A (mth) - HKD                           | HKD     | 0,05                            | 18/09/18                   | JPM Global Strategic Bond A (perf) (mth) - USD           | USD     | 0,21                            | 18/09/18                   |
| JPM Asia Pacific Income A (mth) - SGD                           | SGD     | 0,05                            | 18/09/18                   | JPM Global Strategic Bond C (perf) (mth) - USD           | USD     | 0,24                            | 18/09/18                   |
| JPM Asia Pacific Income A (mth) - SGD (hedged)                  | SGD     | 0,05                            | 18/09/18                   | JPM Global Strategic Bond D (perf) (mth) - USD           | USD     | 0,20                            | 18/09/18                   |
| JPM Asia Pacific Income A (mth) - USD                           | USD     | 0,44                            | 18/09/18                   | JPM Income Fund A (mth) - HKD                            | HKD     | 0,05                            | 18/09/18                   |
| JPM Asia Pacific Income C (irc) - AUD (hedged)                  | AUD     | 0,04                            | 18/09/18                   | JPM Income Fund A (mth) - USD                            | USD     | 0,04                            | 18/09/18                   |
| JPM Asia Pacific Income C (irc) - EUR (hedged)                  | EUR     | 0,02                            | 18/09/18                   | JPM Latin America Corporate Bond A (mth) - USD           | USD     | 0,48                            | 18/09/18                   |
| JPM Asia Pacific Income C (irc) - GBP (hedged)                  | GBP     | 0,26                            | 18/09/18                   | JPM Latin America Corporate Bond C (mth) - USD           | USD     | 0,48                            | 18/09/18                   |
| JPM Asia Pacific Income C (irc) - NZD (hedged)                  | NZD     | 0,04                            | 18/09/18                   | JPM Latin America Corporate Bond D (mth) - USD           | USD     | 0,48                            | 18/09/18                   |
| JPM Asia Pacific Income C (mth) - HKD                           | HKD     | 0,04                            | 18/09/18                   | JPM Total Emerging Markets Income A (irc) - AUD (hedged) | AUD     | 0,05                            | 18/09/18                   |
| JPM Asia Pacific Income C (mth) - SGD (hedged)                  | SGD     | 0,04                            | 18/09/18                   | JPM Total Emerging Markets Income A (mth) - HKD          | HKD     | 0,05                            | 18/09/18                   |
| JPM Asia Pacific Income C (mth) - USD                           | USD     | 0,44                            | 18/09/18                   | JPM Total Emerging Markets Income A (mth) - SGD          | SGD     | 0,04                            | 18/09/18                   |
| JPM Asia Pacific Income D (mth) - EUR (hedged)                  | EUR     | 0,37                            | 18/09/18                   | JPM Total Emerging Markets Income A (mth) - USD          | USD     | 0,38                            | 18/09/18                   |
| JPM Asia Pacific Income D (mth) - USD                           | USD     | 0,40                            | 18/09/18                   | JPM Total Emerging Markets Income D (mth) - EUR          | EUR     | 0,43                            | 18/09/18                   |
| JPM Asian Total Return Bond A (mth) - USD                       | USD     | 0,03                            | 18/09/18                   | JPM US Aggregate Bond C (mth) - HKD                      | HKD     | 0,03                            | 18/09/18                   |
| JPM China Bond A (mth) - HKD (hedged)                           | HKD     | 0,47                            | 18/09/18                   | JPM US Aggregate Bond A (mth) - SGD                      | SGD     | 0,03                            | 18/09/18                   |
| JPM China Bond A (mth) - RMB                                    | CNH     | 0,42                            | 18/09/18                   | JPM US Aggregate Bond A (mth) - SGD (hedged)             | SGD     | 0,03                            | 18/09/18                   |
| JPM China Bond A (mth) - USD (hedged)                           | USD     | 0,06                            | 18/09/18                   | JPM US Aggregate Bond A (mth) - USD                      | USD     | 0,03                            | 18/09/18                   |
| JPM Emerging Markets Bond A (mth) - USD**                       | USD     | 0,46                            | 18/09/18                   | JPM US Aggregate Bond C (mth) - USD                      | USD     | 0,26                            | 18/09/18                   |
| JPM Emerging Markets Bond C (mth) - USD**                       | USD     | 0,47                            | 18/09/18                   | JPM US High Yield Plus Bond A (mth) - HKD                | HKD     | 0,06                            | 18/09/18                   |
| JPM Emerging Markets Bond D (mth) - EUR (hedged)**              | EUR     | 0,49                            | 18/09/18                   | JPM US High Yield Plus Bond A (mth) - USD                | USD     | 0,49                            | 18/09/18                   |
| JPM Emerging Markets Bond D (mth) - USD**                       | USD     | 0,44                            | 18/09/18                   | JPM US High Yield Plus Bond X (mth) - USD                | USD     | 0,53                            | 18/09/18                   |
| JPM Emerging Markets Corporate Bond A (irc) - AUD (hedged)      | AUD     | 0,04                            | 18/09/18                   | JPM Africa Equity A (perf) (dist) - EUR                  | EUR     | 0,71                            | 19/09/18                   |
| JPM Emerging Markets Corporate Bond A (mth) - SGD (hedged)      | SGD     | 0,04                            | 18/09/18                   | JPM Africa Equity A (perf) (dist) - GBP                  | GBP     | 0,09                            | 19/09/18                   |
| JPM Emerging Markets Corporate Bond A (mth) - USD               | USD     | 0,42                            | 18/09/18                   | JPM Africa Equity A (perf) (dist) - USD                  | USD     | 0,81                            | 19/09/18                   |
| JPM Emerging Markets Corporate Bond C (mth) - USD               | USD     | 0,45                            | 18/09/18                   | JPM Africa Equity C (perf) (dist) - GBP                  | GBP     | 1,31                            | 19/09/18                   |
| JPM Emerging Markets Corporate Bond D (mth) - EUR (hedged)      | EUR     | 0,45                            | 18/09/18                   | JPM Aggregate Bond A (dist) - EUR (hedged)               | EUR     | 1,07                            | 19/09/18                   |
| JPM Emerging Markets Debt A (irc) - AUD (hedged)                | AUD     | 0,04                            | 18/09/18                   | JPM Aggregate Bond C (dist) - EUR (hedged)               | EUR     | 1,32                            | 19/09/18                   |
| JPM Emerging Markets Debt A (irc) - CAD (hedged)                | CAD     | 0,04                            | 18/09/18                   | JPM Aggregate Bond C (dist) - GBP (hedged)               | GBP     | 1,45                            | 19/09/18                   |
| JPM Emerging Markets Debt A (irc) - NZD (hedged)                | NZD     | 0,05                            | 18/09/18                   | JPM Aggregate Bond C (dist) - USD                        | USD     | 1,93                            | 19/09/18                   |
| JPM Emerging Markets Debt A (mth) - EUR (hedged)                | EUR     | 0,05                            | 18/09/18                   | JPM Aggregate Bond I (dist) - EUR (hedged)               | EUR     | 1,55                            | 19/09/18                   |
| JPM Emerging Markets Debt A (mth) - HKD                         | HKD     | 0,05                            | 18/09/18                   | JPM Aggregate Bond I2 (dist) - EUR (hedged)              | EUR     | 0,94                            | 19/09/18                   |
| JPM Emerging Markets Debt A (mth) - USD                         | USD     | 0,07                            | 18/09/18                   | JPM Aggregate Bond I2 (dist) - GBP (hedged)              | GBP     | 0,87                            | 19/09/18                   |
| JPM Emerging Markets Debt C (irc) - CAD (hedged)                | CAD     | 0,05                            | 18/09/18                   | JPM Aggregate Bond I2 (dist) - USD                       | USD     | 0,88                            | 19/09/18                   |
| JPM Emerging Markets Debt C (mth) - USD                         | USD     | 0,49                            | 18/09/18                   | JPM Aggregate Bond X (dist) - GBP (hedged)               | GBP     | 1,63                            | 19/09/18                   |
| JPM Emerging Markets Debt D (mth) - EUR (hedged)                | EUR     | 0,47                            | 18/09/18                   | JPM Aggregate Bond X (dist) - USD                        | USD     | 2,10                            | 19/09/18                   |
| JPM Emerging Markets Dividend A (irc) - AUD (hedged)            | AUD     | 0,03                            | 18/09/18                   | JPM America Equity A (dist) - USD                        | USD     | 0,01                            | 19/09/18                   |
| JPM Emerging Markets Dividend A (irc) - GBP (hedged)            | GBP     | 0,03                            | 18/09/18                   | JPM America Equity C (dist) - USD                        | USD     | 0,29                            | 19/09/18                   |
| JPM Emerging Markets Dividend A (mth) - HKD                     | HKD     | 0,04                            | 18/09/18                   | JPM America Equity I2 (dist) - USD                       | USD     | 0,18                            | 19/09/18                   |
| JPM Emerging Markets Dividend A (mth) - SGD                     | SGD     | 0,04                            | 18/09/18                   | JPM ASEAN Equity C (dist) - GBP                          | GBP     | 2,11                            | 19/09/18                   |
| JPM Emerging Markets Dividend A (mth) - SGD (hedged)            | SGD     | 0,03                            | 18/09/18                   | JPM ASEAN Equity I2 (dist) - USD                         | USD     | 0,92                            | 19/09/18                   |
| JPM Emerging Markets Dividend A (mth) - USD                     | USD     | 0,34                            | 18/09/18                   | JPM ASEAN Equity X (dist) - USD                          | USD     | 3,05                            | 19/09/18                   |
| JPM Emerging Markets Dividend D (mth) - EUR                     | EUR     | 0,40                            | 18/09/18                   | JPM Asia Growth A (dist) - USD                           | USD     | 0,01                            | 19/09/18                   |
| JPM Emerging Markets Investment Grade Bond A (mth) - USD        | USD     | 0,38                            | 18/09/18                   | JPM Asia Growth C (dist) - USD                           | USD     | 1,06                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt A (irc) - AUD (hedged) | AUD     | 0,03                            | 18/09/18                   | JPM Asia Pacific Equity A (dist) - GBP                   | GBP     | 0,73                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt A (mth) - HKD          | HKD     | 0,04                            | 18/09/18                   | JPM Asia Pacific Equity A (dist) - USD                   | USD     | 0,91                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt A (mth) - USD          | USD     | 0,04                            | 18/09/18                   | JPM Asia Pacific Equity C (dist) - USD                   | USD     | 2,08                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt C (mth) - USD          | USD     | 0,30                            | 18/09/18                   | JPM Asia Pacific Income A (dist) - USD                   | USD     | 0,74                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt D (mth) - EUR (hedged) | EUR     | 0,47                            | 18/09/18                   | JPM Asia Pacific Income C (dist) - USD                   | USD     | 3,67                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt D (mth) - USD          | USD     | 0,28                            | 18/09/18                   | JPM Asian Total Return Bond C (dist) - USD               | USD     | 1,31                            | 19/09/18                   |
| JPM Emerging Markets Strategic Bond A (mth) - USD               | USD     | 0,50                            | 18/09/18                   | JPM Brazil Equity A (dist) - USD                         | USD     | 0,07                            | 19/09/18                   |
| JPM Equity Premium Income A (mth) - USD                         | USD     | 0,52                            | 18/09/18                   | JPM China A (dist) - HKD                                 | HKD     | 0,08                            | 19/09/18                   |
| JPM Equity Premium Income C (mth) - EUR (hedged)                | EUR     | 0,52                            | 18/09/18                   | JPM China A (dist) - USD                                 | USD     | 0,01                            | 19/09/18                   |
| JPM Global Bond Opportunities A (mth) - EUR (hedged)            | EUR     | 0,34                            | 18/09/18                   | JPM China A - Share Opportunities C (dist) - USD         | USD     | 0,13                            | 19/09/18                   |
| JPM Global Bond Opportunities A (mth) - HKD                     | HKD     | 0,04                            | 18/09/18                   | JPM China Bond C (dist) - GBP (hedged)                   | GBP     | 0,36                            | 19/09/18                   |
| JPM Global Bond Opportunities A (mth) - SGD (hedged)            | SGD     | 0,04                            | 18/09/18                   | JPM China C (dist) - USD                                 | USD     | 1,13                            | 19/09/18                   |
| JPM Global Bond Opportunities A (mth) - USD                     | USD     | 0,32                            | 18/09/18                   | JPM Diversified Risk C (dist) - EUR (hedged)             | EUR     | 2,01                            | 19/09/18                   |
| JPM Global Bond Opportunities C (mth) - HKD                     | HKD     | 0,04                            | 18/09/18                   | JPM Diversified Risk X (dist) - AUD (hedged)             | AUD     | 0,04                            | 19/09/18                   |
| JPM Global Bond Opportunities C (mth) - SGD (hedged)            | SGD     | 0,04                            | 18/09/18                   | JPM Emerging Europe Equity A (dist) - EUR                | EUR     | 0,83                            | 19/09/18                   |
| JPM Global Bond Opportunities C (mth) - USD                     | USD     | 0,33                            | 18/09/18                   | JPM Emerging Europe Equity C (dist) - EUR                | EUR     | 3,29                            | 19/09/18                   |

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

| Anteilklasse  | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum | Anteilklasse   | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum |
|---|---------|---------------------------------|----------------------------|--|---------|---------------------------------|----------------------------|
| JPM Emerging Europe, Middle East and Africa Equity A (dist) - USD** | USD     | 0,80                            | 19/09/18                   | JPM EU Government Bond C (dist) - EUR                                | EUR     | 0,97                            | 19/09/18                   |
| JPM Emerging Europe, Middle East and Africa Equity C (dist) - USD** | USD     | 2,12                            | 19/09/18                   | JPM Euro Aggregate Bond A (dist) - EUR                               | EUR     | 0,04                            | 19/09/18                   |
| JPM Emerging Markets Bond C (dist) - GBP**                          | GBP     | 2,92                            | 19/09/18                   | JPM Euro Aggregate Bond C (dist) - EUR                               | EUR     | 0,53                            | 19/09/18                   |
| JPM Emerging Markets Bond C (dist) - GBP (hedged)**                 | GBP     | 0,87                            | 19/09/18                   | JPM Euro Government Short Duration Bond A (dist) - EUR               | EUR     | 0,01                            | 19/09/18                   |
| JPM Emerging Markets Bond C (dist) - USD**                          | USD     | 1,19                            | 19/09/18                   | JPM Euroland Dynamic A (perf) (dist) - EUR                           | EUR     | 0,40                            | 19/09/18                   |
| JPM Emerging Markets Bond X (dist) - GBP (hedged)**                 | GBP     | 3,69                            | 19/09/18                   | JPM Euroland Dynamic C (perf) (dist) - EUR                           | EUR     | 1,65                            | 19/09/18                   |
| JPM Emerging Markets Corporate Bond A (dist) - EUR (hedged)         | EUR     | 3,34                            | 19/09/18                   | JPM Euroland Equity A (dist) - EUR                                   | EUR     | 0,58                            | 19/09/18                   |
| JPM Emerging Markets Corporate Bond A (dist) - USD                  | USD     | 4,30                            | 19/09/18                   | JPM Euroland Equity A (dist) - USD                                   | USD     | 0,13                            | 19/09/18                   |
| JPM Emerging Markets Corporate Bond C (dist) - EUR (hedged)         | EUR     | 3,67                            | 19/09/18                   | JPM Euroland Equity C (dist) - EUR                                   | EUR     | 3,07                            | 19/09/18                   |
| JPM Emerging Markets Corporate Bond C (dist) - GBP (hedged)         | GBP     | 3,03                            | 19/09/18                   | JPM Euroland Equity C (dist) - USD                                   | USD     | 3,57                            | 19/09/18                   |
| JPM Emerging Markets Corporate Bond C (dist) - USD                  | USD     | 4,77                            | 19/09/18                   | JPM Europe Dynamic A (dist) - EUR                                    | EUR     | 0,24                            | 19/09/18                   |
| JPM Emerging Markets Corporate Bond I (dist) - CHF (hedged)         | CHF     | 4,27                            | 19/09/18                   | JPM Europe Dynamic A (dist) - GBP                                    | GBP     | 0,21                            | 19/09/18                   |
| JPM Emerging Markets Corporate Bond X (dist) - EUR (hedged)         | EUR     | 3,95                            | 19/09/18                   | JPM Europe Dynamic C (perf) (dist) - EUR                             | EUR     | 1,47                            | 19/09/18                   |
| JPM Emerging Markets Debt A (dist) - EUR (hedged)                   | EUR     | 0,41                            | 19/09/18                   | JPM Europe Dynamic C (dist) - GBP                                    | GBP     | 1,82                            | 19/09/18                   |
| JPM Emerging Markets Debt A (dist) - GBP                            | GBP     | 3,52                            | 19/09/18                   | JPM Europe Dynamic I (dist) - EUR                                    | EUR     | 2,06                            | 19/09/18                   |
| JPM Emerging Markets Debt A (dist) - USD                            | USD     | 4,10                            | 19/09/18                   | JPM Europe Dynamic I2 (dist) - EUR                                   | EUR     | 1,73                            | 19/09/18                   |
| JPM Emerging Markets Debt C (dist) - EUR (hedged)                   | EUR     | 3,47                            | 19/09/18                   | JPM Europe Dynamic I2 (dist) - GBP                                   | GBP     | 1,59                            | 19/09/18                   |
| JPM Emerging Markets Debt C (dist) - GBP (hedged)                   | GBP     | 0,54                            | 19/09/18                   | JPM Europe Dynamic Small Cap A (perf) (dist) - EUR                   | EUR     | 0,06                            | 19/09/18                   |
| JPM Emerging Markets Debt C (dist) - USD                            | USD     | 5,18                            | 19/09/18                   | JPM Europe Dynamic Small Cap C (perf) (dist) - EUR                   | EUR     | 0,70                            | 19/09/18                   |
| JPM Emerging Markets Debt I (dist) - CHF (hedged)                   | CHF     | 4,55                            | 19/09/18                   | JPM Europe Dynamic Technologies A (dist) - EUR                       | EUR     | 0,01                            | 19/09/18                   |
| JPM Emerging Markets Debt I (dist) - EUR (hedged)                   | EUR     | 0,47                            | 19/09/18                   | JPM Europe Dynamic Technologies A (dist) - GBP                       | GBP     | 0,01                            | 19/09/18                   |
| JPM Emerging Markets Debt X (dist) - GBP (hedged)                   | GBP     | 4,42                            | 19/09/18                   | JPM Europe Dynamic Technologies C (dist) - EUR                       | EUR     | 0,40                            | 19/09/18                   |
| JPM Emerging Markets Debt X (dist) - USD                            | USD     | 5,47                            | 19/09/18                   | JPM Europe Dynamic Technologies C (dist) - GBP                       | GBP     | 0,25                            | 19/09/18                   |
| JPM Emerging Markets Dividend A (dist) - EUR                        | EUR     | 1,72                            | 19/09/18                   | JPM Europe Dynamic Technologies I2 (dist) - EUR                      | EUR     | 0,01                            | 19/09/18                   |
| JPM Emerging Markets Dividend A (dist) - GBP                        | GBP     | 1,87                            | 19/09/18                   | JPM Europe Equity A (dist) - EUR                                     | EUR     | 0,92                            | 19/09/18                   |
| JPM Emerging Markets Dividend C (dist) - EUR                        | EUR     | 2,68                            | 19/09/18                   | JPM Europe Equity A (dist) - USD                                     | USD     | 0,89                            | 19/09/18                   |
| JPM Emerging Markets Dividend D (dist) - USD                        | USD     | 1,72                            | 19/09/18                   | JPM Europe Equity Absolute Alpha A (perf) (dist) - EUR               | EUR     | 0,18                            | 19/09/18                   |
| JPM Emerging Markets Dividend X (dist) - EUR                        | EUR     | 3,43                            | 19/09/18                   | JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP               | GBP     | 0,14                            | 19/09/18                   |
| JPM Emerging Markets Equity A (dist) - GBP                          | GBP     | 0,01                            | 19/09/18                   | JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP (hedged)      | GBP     | 0,16                            | 19/09/18                   |
| JPM Emerging Markets Equity A (dist) - USD                          | USD     | 0,03                            | 19/09/18                   | JPM Europe Equity Absolute Alpha C (perf) (dist) - GBP (hedged)      | GBP     | 1,00                            | 19/09/18                   |
| JPM Emerging Markets Equity C (dist) - GBP                          | GBP     | 0,73                            | 19/09/18                   | JPM Europe Equity Absolute Alpha C (perf) (dist) - USD (hedged)      | USD     | 1,01                            | 19/09/18                   |
| JPM Emerging Markets Equity C (dist) - USD                          | USD     | 0,59                            | 19/09/18                   | JPM Europe Equity C (dist) - EUR                                     | EUR     | 2,85                            | 19/09/18                   |
| JPM Emerging Markets Equity I2 (dist) - USD                         | USD     | 0,34                            | 19/09/18                   | JPM Europe Equity C (dist) - USD                                     | USD     | 3,50                            | 19/09/18                   |
| JPM Emerging Markets Equity X (dist) - EUR                          | EUR     | 0,27                            | 19/09/18                   | JPM Europe Equity Plus A (perf) (dist) - EUR                         | EUR     | 0,17                            | 19/09/18                   |
| JPM Emerging Markets Investment Grade Bond A (dist) - EUR (hedged)  | EUR     | 2,17                            | 19/09/18                   | JPM Europe Equity Plus A (perf) (dist) - GBP                         | GBP     | 0,15                            | 19/09/18                   |
| JPM Emerging Markets Investment Grade Bond A (dist) - USD           | USD     | 2,44                            | 19/09/18                   | JPM Europe Equity Plus C (perf) (dist) - EUR                         | EUR     | 2,00                            | 19/09/18                   |
| JPM Emerging Markets Investment Grade Bond C (dist) - EUR (hedged)  | EUR     | 2,51                            | 19/09/18                   | JPM Europe Equity Plus C (perf) (dist) - GBP                         | GBP     | 1,74                            | 19/09/18                   |
| JPM Emerging Markets Investment Grade Bond I (dist) - EUR (hedged)  | EUR     | 2,56                            | 19/09/18                   | JPM Europe High Yield Bond A (dist) - EUR                            | EUR     | 0,09                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt A (dist) - EUR             | EUR     | 4,05                            | 19/09/18                   | JPM Europe High Yield Bond C (dist) - EUR                            | EUR     | 3,58                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt A (dist) - GBP             | GBP     | 3,31                            | 19/09/18                   | JPM Europe High Yield Bond I (dist) - EUR                            | EUR     | 3,35                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt B (dist) - EUR             | EUR     | 0,33                            | 19/09/18                   | JPM Europe Small Cap A (dist) - EUR                                  | EUR     | 0,36                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt C (dist) - GBP             | GBP     | 2,98                            | 19/09/18                   | JPM Europe Small Cap A (dist) - GBP                                  | GBP     | 0,14                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt I (dist) - EUR             | EUR     | 5,01                            | 19/09/18                   | JPM Europe Small Cap C (dist) - EUR                                  | EUR     | 2,11                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt I (dist) - EUR (hedged)    | EUR     | 0,39                            | 19/09/18                   | JPM Europe Small Cap I (dist) - EUR                                  | EUR     | 1,22                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt X (dist) - GBP             | GBP     | 6,77                            | 19/09/18                   | JPM Europe Small Cap I2 (dist) - EUR                                 | EUR     | 0,12                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt X (dist) - GBP (hedged)    | GBP     | 4,43                            | 19/09/18                   | JPM Europe Strategic Growth A (dist) - EUR                           | EUR     | 0,08                            | 19/09/18                   |
| JPM Emerging Markets Local Currency Debt X (dist) - USD             | USD     | 1,68                            | 19/09/18                   | JPM Europe Strategic Growth A (dist) - GBP                           | GBP     | 0,10                            | 19/09/18                   |
| JPM Emerging Markets Opportunities A (dist) - EUR                   | EUR     | 0,53                            | 19/09/18                   | JPM Europe Strategic Growth C (dist) - EUR                           | EUR     | 2,11                            | 19/09/18                   |
| JPM Emerging Markets Opportunities A (dist) - GBP                   | GBP     | 0,43                            | 19/09/18                   | JPM Europe Strategic Value A (dist) - EUR                            | EUR     | 0,39                            | 19/09/18                   |
| JPM Emerging Markets Opportunities A (dist) - USD                   | USD     | 0,55                            | 19/09/18                   | JPM Europe Strategic Value A (dist) - GBP                            | GBP     | 0,59                            | 19/09/18                   |
| JPM Emerging Markets Opportunities C (dist) - EUR                   | EUR     | 1,36                            | 19/09/18                   | JPM Europe Strategic Value C (dist) - EUR                            | EUR     | 3,92                            | 19/09/18                   |
| JPM Emerging Markets Opportunities C (dist) - GBP                   | GBP     | 1,01                            | 19/09/18                   | JPM Europe Strategic Value I (dist) - EUR                            | EUR     | 0,01                            | 19/09/18                   |
| JPM Emerging Markets Opportunities C (dist) - USD                   | USD     | 1,27                            | 19/09/18                   | JPM Financials Bond A (dist) - EUR                                   | EUR     | 2,91                            | 19/09/18                   |
| JPM Emerging Markets Opportunities X (dist) - AUD                   | AUD     | 0,34                            | 19/09/18                   | JPM Global Absolute Return Bond A (dist) - EUR (hedged)              | EUR     | 0,86                            | 19/09/18                   |
| JPM Emerging Markets Opportunities X (dist) - GBP                   | GBP     | 4,16                            | 19/09/18                   | JPM Global Absolute Return Bond X (dist) - USD                       | USD     | 1,83                            | 19/09/18                   |
| JPM Emerging Markets Small Cap A (perf) (dist) - GBP                | GBP     | 0,08                            | 19/09/18                   | JPM Global Aggregate Bond A (dist) - USD                             | USD     | 0,16                            | 19/09/18                   |
| JPM Emerging Markets Small Cap A (perf) (dist) - USD                | USD     | 2,16                            | 19/09/18                   | JPM Global Bond Opportunities A (dist) - CHF (hedged)                | CHF     | 0,24                            | 19/09/18                   |
| JPM Emerging Markets Small Cap C (perf) (dist) - GBP                | GBP     | 1,30                            | 19/09/18                   | JPM Global Bond Opportunities A (dist) - EUR (hedged)                | EUR     | 2,54                            | 19/09/18                   |
| JPM Emerging Markets Small Cap I (perf) (dist) - USD                | USD     | 0,85                            | 19/09/18                   | JPM Global Bond Opportunities A (dist) - GBP (hedged)                | GBP     | 0,07                            | 19/09/18                   |
| JPM Emerging Markets Strategic Bond A (dist) - USD*                 | USD     | 2,78                            | 19/09/18                   | JPM Global Bond Opportunities A (dist) - USD                         | USD     | 0,07                            | 19/09/18                   |
| JPM Emerging Markets Strategic Bond A (dist) - EUR (hedged)         | EUR     | 4,03                            | 19/09/18                   | JPM Global Bond Opportunities C (dist) - CHF (hedged)                | CHF     | 0,26                            | 19/09/18                   |
| JPM Emerging Markets Strategic Bond A (dist) - USD                  | USD     | 4,27                            | 19/09/18                   | JPM Global Bond Opportunities C (dist) - EUR (hedged)                | EUR     | 0,08                            | 19/09/18                   |
| JPM Emerging Markets Strategic Bond A (perf) (dist) - EUR (hedged)  | EUR     | 2,99                            | 19/09/18                   | JPM Global Bond Opportunities C (dist) - GBP (hedged)                | GBP     | 4,56                            | 19/09/18                   |
| JPM Emerging Markets Strategic Bond C (dist) - GBP (hedged)         | GBP     | 1,94                            | 19/09/18                   | JPM Global Bond Opportunities C (dist) - USD                         | USD     | 3,87                            | 19/09/18                   |
| JPM Emerging Markets Strategic Bond C (dist) - USD                  | USD     | 4,62                            | 19/09/18                   | JPM Global Bond Opportunities I (dist) - GBP (hedged)                | GBP     | 2,50                            | 19/09/18                   |
| JPM Emerging Markets Strategic Bond C (perf) (dist) - USD           | USD     | 5,04                            | 19/09/18                   | JPM Global Bond Opportunities I2 (dist) - GBP (hedged)               | GBP     | 2,25                            | 19/09/18                   |
| JPM Emerging Middle East Equity A (dist) - USD                      | USD     | 0,35                            | 19/09/18                   | JPM Global Bond Opportunities X (dist) - USD*                        | USD     | 4,79                            | 19/09/18                   |
| JPM Emerging Middle East Equity C (dist) - USD                      | USD     | 2,07                            | 19/09/18                   | JPM Global Capital Structure Opportunities C (dist) - GBP (hedged)** | GBP     | 1,07                            | 19/09/18                   |
| JPM EU Government Bond A (dist) - EUR                               | EUR     | 0,53                            | 19/09/18                   | JPM Global Convertibles (EUR) A (dist) - EUR                         | EUR     | 0,01                            | 19/09/18                   |
|   |         |                                 |                            | JPM Global Convertibles (EUR) A (dist) - GBP (hedged)                | GBP     | 0,01                            | 19/09/18                   |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

| Anteilklasse  | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum | Anteilklasse  | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum |
|---|---------|---------------------------------|----------------------------|---|---------|---------------------------------|----------------------------|
| JPM Global Convertibles (EUR) A (dist) - USD                      | USD     | 0,02                            | 19/09/18                   | JPM Global Socially Responsible I (dist) - GBP            | GBP     | 0,01                            | 19/09/18                   |
| JPM Global Convertibles (EUR) A (dist) - USD (hedged)             | USD     | 0,02                            | 19/09/18                   | JPM Global Socially Responsible I2 (dist) - GBP           | GBP     | 0,74                            | 19/09/18                   |
| JPM Global Convertibles (EUR) C (dist) - EUR                      | EUR     | 0,48                            | 19/09/18                   | JPM Global Strategic Bond A (perf) (dist) - EUR (hedged)  | EUR     | 2,20                            | 19/09/18                   |
| JPM Global Convertibles (EUR) C (dist) - GBP (hedged)             | GBP     | 0,03                            | 19/09/18                   | JPM Global Strategic Bond C (perf) (dist) - GBP (hedged)  | GBP     | 2,06                            | 19/09/18                   |
| JPM Global Convertibles (EUR) C (dist) - USD                      | USD     | 0,09                            | 19/09/18                   | JPM Global Strategic Bond C (perf) (dist) - USD           | USD     | 3,16                            | 19/09/18                   |
| JPM Global Convertibles (EUR) C (dist) - USD (hedged)             | USD     | 0,06                            | 19/09/18                   | JPM Global Strategic Bond I (perf) (dist) - GBP (hedged)  | GBP     | 2,05                            | 19/09/18                   |
| JPM Global Convertibles (EUR) I (dist) - EUR                      | EUR     | 0,01                            | 19/09/18                   | JPM Global Strategic Bond I2 (perf) (dist) - GBP (hedged) | GBP     | 1,86                            | 19/09/18                   |
| JPM Global Convertibles (EUR) I2 (dist) - EUR                     | EUR     | 0,19                            | 19/09/18                   | JPM Global Strategic Bond I2 (perf) (dist) - USD          | USD     | 1,57                            | 19/09/18                   |
| JPM Global Convertibles (EUR) X (dist) - GBP (hedged)             | GBP     | 0,93                            | 19/09/18                   | JPM Global Unconstrained Equity A (dist) - EUR (hedged)   | EUR     | 0,01                            | 19/09/18                   |
| JPM Global Corporate Bond A (dist) - EUR (hedged)                 | EUR     | 3,84                            | 19/09/18                   | JPM Global Unconstrained Equity A (dist) - USD            | USD     | 0,01                            | 19/09/18                   |
| JPM Global Corporate Bond A (dist) - GBP (hedged)                 | GBP     | 0,19                            | 19/09/18                   | JPM Global Unconstrained Equity X (dist) - AUD            | AUD     | 0,24                            | 19/09/18                   |
| JPM Global Corporate Bond A (dist) - USD                          | USD     | 2,37                            | 19/09/18                   | JPM Greater China A (dist) - HKD                          | HKD     | 0,08                            | 19/09/18                   |
| JPM Global Corporate Bond C (dist) - CHF (hedged)                 | CHF     | 2,19                            | 19/09/18                   | JPM Greater China A (dist) - USD                          | USD     | 0,01                            | 19/09/18                   |
| JPM Global Corporate Bond C (dist) - EUR (hedged)                 | EUR     | 3,00                            | 19/09/18                   | JPM Greater China C (dist) - USD                          | USD     | 0,92                            | 19/09/18                   |
| JPM Global Corporate Bond C (dist) - GBP (hedged)                 | GBP     | 2,87                            | 19/09/18                   | JPM Highbridge US STEEP A (perf) (dist) - EUR**           | EUR     | 0,01                            | 19/09/18                   |
| JPM Global Corporate Bond C (dist) - USD                          | USD     | 2,66                            | 19/09/18                   | JPM Highbridge US STEEP A (perf) (dist) - GBP**           | GBP     | 0,01                            | 19/09/18                   |
| JPM Global Corporate Bond Duration-Hedged A (dist) - EUR (hedged) | EUR     | 1,49                            | 19/09/18                   | JPM Highbridge US STEEP A (perf) (dist) - USD**           | USD     | 0,01                            | 19/09/18                   |
| JPM Global Corporate Bond I (dist) - CHF (hedged)                 | CHF     | 2,43                            | 19/09/18                   | JPM Highbridge US STEEP C (perf) (dist) - GBP**           | GBP     | 0,28                            | 19/09/18                   |
| JPM Global Corporate Bond I (dist) - EUR (hedged)                 | EUR     | 4,01                            | 19/09/18                   | JPM Highbridge US STEEP C (perf) (dist) - USD**           | USD     | 0,46                            | 19/09/18                   |
| JPM Global Corporate Bond I2 (dist) - EUR (hedged)                | EUR     | 1,59                            | 19/09/18                   | JPM Hong Kong A (dist) - HKD**                            | HKD     | 0,12                            | 19/09/18                   |
| JPM Global Corporate Bond I2 (dist) - GBP (hedged)                | GBP     | 1,58                            | 19/09/18                   | JPM Hong Kong A (dist) - USD**                            | USD     | 0,45                            | 19/09/18                   |
| JPM Global Corporate Bond I2 (dist) - USD                         | USD     | 1,50                            | 19/09/18                   | JPM India A (dist) - GBP                                  | GBP     | 0,01                            | 19/09/18                   |
| JPM Global Corporate Bond X (dist) - GBP (hedged)                 | GBP     | 2,21                            | 19/09/18                   | JPM India A (dist) - USD                                  | USD     | 0,01                            | 19/09/18                   |
| JPM Global Corporate Bond X (dist) - USD                          | USD     | 1,95                            | 19/09/18                   | JPM India C (dist) - USD                                  | USD     | 0,01                            | 19/09/18                   |
| JPM Global Dynamic A (dist) - EUR                                 | EUR     | 0,02                            | 19/09/18                   | JPM India I2 (dist) - USD                                 | USD     | 0,01                            | 19/09/18                   |
| JPM Global Dynamic A (dist) - GBP                                 | GBP     | 0,03                            | 19/09/18                   | JPM Japan Equity A (dist) - GBP                           | GBP     | 0,01                            | 19/09/18                   |
| JPM Global Dynamic A (dist) - USD                                 | USD     | 0,03                            | 19/09/18                   | JPM Japan Equity A (dist) - GBP (hedged)                  | GBP     | 0,01                            | 19/09/18                   |
| JPM Global Dynamic C (dist) - EUR                                 | EUR     | 1,27                            | 19/09/18                   | JPM Japan Equity A (dist) - JPY                           | JPY     | 1,00                            | 19/09/18                   |
| JPM Global Dynamic C (dist) - GBP                                 | GBP     | 1,13                            | 19/09/18                   | JPM Japan Equity A (dist) - SGD                           | SGD     | 0,01                            | 19/09/18                   |
| JPM Global Dynamic C (dist) - USD                                 | USD     | 1,43                            | 19/09/18                   | JPM Japan Equity A (dist) - USD                           | USD     | 0,01                            | 19/09/18                   |
| JPM Global Dynamic I (dist) - EUR                                 | EUR     | 0,23                            | 19/09/18                   | JPM Japan Equity C (dist) - GBP                           | GBP     | 0,20                            | 19/09/18                   |
| JPM Global Focus A (dist) - EUR                                   | EUR     | 0,01                            | 19/09/18                   | JPM Japan Equity C (dist) - JPY                           | JPY     | 16,00                           | 19/09/18                   |
| JPM Global Focus A (dist) - USD                                   | USD     | 0,02                            | 19/09/18                   | JPM Japan Equity C (dist) - USD                           | USD     | 0,36                            | 19/09/18                   |
| JPM Global Focus C (dist) - EUR                                   | EUR     | 1,01                            | 19/09/18                   | JPM Japan Equity J (dist) - USD                           | USD     | 0,01                            | 19/09/18                   |
| JPM Global Focus C (dist) - USD                                   | USD     | 1,11                            | 19/09/18                   | JPM Korea Equity A (dist) - USD                           | USD     | 0,01                            | 19/09/18                   |
| JPM Global Government Bond X (dist) - GBP (hedged)                | GBP     | 1,01                            | 19/09/18                   | JPM Korea Equity C (dist) - USD                           | USD     | 0,91                            | 19/09/18                   |
| JPM Global Government Short Duration Bond C (dist) - GBP (hedged) | GBP     | 0,01                            | 19/09/18                   | JPM Latin America Equity A (dist) - USD                   | USD     | 0,50                            | 19/09/18                   |
| JPM Global Government Short Duration Bond P (dist) - GBP (hedged) | GBP     | 0,08                            | 19/09/18                   | JPM Latin America Equity C (dist) - USD                   | USD     | 2,15                            | 19/09/18                   |
| JPM Global Healthcare A (dist) - EUR                              | EUR     | 0,01                            | 19/09/18                   | JPM Latin America Equity I2 (dist) - USD                  | USD     | 1,66                            | 19/09/18                   |
| JPM Global Healthcare A (dist) - GBP                              | GBP     | 0,01                            | 19/09/18                   | JPM Managed Reserves Fund A (dist) - GBP (hedged)         | GBP     | 97,32                           | 19/09/18                   |
| JPM Global Healthcare A (dist) - USD                              | USD     | 0,01                            | 19/09/18                   | JPM Managed Reserves Fund C (dist) - GBP (hedged)         | GBP     | 113,43                          | 19/09/18                   |
| JPM Global Healthcare C (dist) - EUR                              | EUR     | 0,14                            | 19/09/18                   | JPM Managed Reserves Fund C (dist) - USD                  | USD     | 158,31                          | 19/09/18                   |
| JPM Global Healthcare C (dist) - GBP                              | GBP     | 0,01                            | 19/09/18                   | JPM Managed Reserves Fund P (dist) - USD                  | USD     | 193,34                          | 19/09/18                   |
| JPM Global Healthcare C (dist) - USD                              | USD     | 0,01                            | 19/09/18                   | JPM Pacific Equity A (dist) - GBP                         | GBP     | 0,01                            | 19/09/18                   |
| JPM Global Natural Resources A (dist) - EUR                       | EUR     | 0,06                            | 19/09/18                   | JPM Pacific Equity A (dist) - USD                         | USD     | 0,04                            | 19/09/18                   |
| JPM Global Natural Resources C (dist) - EUR                       | EUR     | 1,24                            | 19/09/18                   | JPM Pacific Equity C (dist) - USD                         | USD     | 1,33                            | 19/09/18                   |
| JPM Global Natural Resources X (dist) - AUD                       | AUD     | 0,25                            | 19/09/18                   | JPM Russia A (dist) - USD                                 | USD     | 0,30                            | 19/09/18                   |
| JPM Global Real Estate Securities (USD) A (dist) - EUR (hedged)   | EUR     | 0,09                            | 19/09/18                   | JPM Russia C (dist) - USD                                 | USD     | 1,81                            | 19/09/18                   |
| JPM Global Real Estate Securities (USD) A (dist) - USD            | USD     | 1,41                            | 19/09/18                   | JPM Singapore A (dist) - USD**                            | USD     | 0,56                            | 19/09/18                   |
| JPM Global Real Estate Securities (USD) I (dist) - EUR (hedged)   | EUR     | 2,28                            | 19/09/18                   | JPM Singapore C (dist) - USD**                            | USD     | 2,48                            | 19/09/18                   |
| JPM Global Research Enhanced Index Equity C (dist) - USD          | USD     | 2,09                            | 19/09/18                   | JPM Sterling Bond A (dist) - GBP                          | GBP     | 0,02                            | 19/09/18                   |
| JPM Global Research Enhanced Index Equity I (dist) - EUR          | EUR     | 1,56                            | 19/09/18                   | JPM Sterling Bond C (dist) - GBP                          | GBP     | 4,37                            | 19/09/18                   |
| JPM Global Research Enhanced Index Equity I (dist) - GBP (hedged) | GBP     | 1,49                            | 19/09/18                   | JPM Systematic Alpha C (dist) - EUR                       | EUR     | 0,06                            | 19/09/18                   |
| JPM Global Research Enhanced Index Equity I (dist) - USD          | USD     | 1,65                            | 19/09/18                   | JPM Systematic Alpha C (dist) - GBP (hedged)              | GBP     | 0,01                            | 19/09/18                   |
| JPM Global Research Enhanced Index Equity X (dist) - AUD          | AUD     | 0,24                            | 19/09/18                   | JPM Systematic Alpha I (dist) - EUR                       | EUR     | 2,28                            | 19/09/18                   |
| JPM Global Research Enhanced Index Equity X (dist) - AUD (hedged) | AUD     | 0,27                            | 19/09/18                   | JPM Systematic Alpha I (dist) - GBP (hedged)              | GBP     | 0,10                            | 19/09/18                   |
| JPM Global Research Enhanced Index Equity X (dist) - USD          | USD     | 2,24                            | 19/09/18                   | JPM Systematic Alpha I2 (dist) - EUR                      | EUR     | 0,16                            | 19/09/18                   |
| JPM Global Short Duration Bond C (dist) - EUR (hedged)*           | EUR     | 0,62                            | 19/09/18                   | JPM Systematic Alpha I2 (dist) - GBP (hedged)             | GBP     | 7,28                            | 19/09/18                   |
| JPM Global Short Duration Bond C (dist) - GBP (hedged)*           | GBP     | 0,08                            | 19/09/18                   | JPM Systematic Alpha I2 (dist) - USD (hedged)             | USD     | 4,23                            | 19/09/18                   |
| JPM Global Short Duration Bond C (dist) - USD                     | USD     | 1,15                            | 19/09/18                   | JPM Systematic Alpha X (dist) - AUD (hedged)              | AUD     | 0,21                            | 19/09/18                   |
| JPM Global Short Duration Bond I (dist) - EUR (hedged)            | EUR     | 0,84                            | 19/09/18                   | JPM Systematic Alpha X (dist) - GBP (hedged)              | GBP     | 0,82                            | 19/09/18                   |
| JPM Global Short Duration Bond I (dist) - GBP (hedged)            | GBP     | 0,78                            | 19/09/18                   | JPM Systematic Alpha X (dist) - USD (hedged)              | USD     | 1,32                            | 19/09/18                   |
| JPM Global Short Duration Bond I2 (dist) - EUR (hedged)           | EUR     | 0,01                            | 19/09/18                   | JPM Taiwan A (dist) - HKD                                 | HKD     | 0,12                            | 19/09/18                   |
| JPM Global Short Duration Bond I2 (dist) - GBP (hedged)           | GBP     | 0,78                            | 19/09/18                   | JPM Taiwan A (dist) - USD                                 | USD     | 0,14                            | 19/09/18                   |
| JPM Global Short Duration Bond I2 (dist) - USD                    | USD     | 0,71                            | 19/09/18                   | JPM Taiwan C (dist) - USD                                 | USD     | 2,41                            | 19/09/18                   |
| JPM Global Short Duration Bond P (dist) - GBP (hedged)            | GBP     | 1,05                            | 19/09/18                   | JPM Total Emerging Markets Income A (dist) - EUR          | EUR     | 2,16                            | 19/09/18                   |
| JPM Global Short Duration Bond X (dist) - GBP (hedged)            | GBP     | 1,02                            | 19/09/18                   | JPM US Aggregate Bond A (dist) - USD                      | USD     | 0,23                            | 19/09/18                   |
| JPM Global Socially Responsible A (dist) - USD                    | USD     | 0,01                            | 19/09/18                   | JPM US Aggregate Bond C (dist) - EUR (hedged)             | EUR     | 2,02                            | 19/09/18                   |
| JPM Global Socially Responsible C (dist) - EUR (hedged)           | EUR     | 1,12                            | 19/09/18                   | JPM US Aggregate Bond C (dist) - GBP (hedged)             | GBP     | 2,43                            | 19/09/18                   |
| JPM Global Socially Responsible I (dist) - EUR (hedged)           | EUR     | 0,67                            | 19/09/18                   | JPM US Aggregate Bond C (dist) - USD                      | USD     | 2,34                            | 19/09/18                   |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

| Anteilklasse  | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum | Anteilklasse  | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum |
|---|---------|---------------------------------|----------------------------|---|---------|---------------------------------|----------------------------|
| JPM US Aggregate Bond I (dist) - USD                                  | USD     | 2,37                            | 19/09/18                   | JPM China Bond A (mth) - RMB                                    | CNH     | 0,42                            | 18/10/18                   |
| JPM US Aggregate Bond I2 (dist) - EUR (hedged)                        | EUR     | 0,93                            | 19/09/18                   | JPM China Bond A (mth) - USD (hedged)                           | USD     | 0,06                            | 18/10/18                   |
| JPM US Aggregate Bond I2 (dist) - GBP (hedged)                        | GBP     | 1,43                            | 19/09/18                   | JPM Emerging Markets Bond A (mth) - USD**                       | USD     | 0,46                            | 18/10/18                   |
| JPM US Aggregate Bond I2 (dist) - USD                                 | USD     | 1,27                            | 19/09/18                   | JPM Emerging Markets Bond C (mth) - USD**                       | USD     | 0,47                            | 18/10/18                   |
| JPM US Aggregate Bond X (dist) - USD                                  | USD     | 2,98                            | 19/09/18                   | JPM Emerging Markets Bond D (mth) - EUR (hedged)**              | EUR     | 0,49                            | 18/10/18                   |
| JPM US Corporate Bond A (dist) - USD                                  | USD     | 2,50                            | 19/09/18                   | JPM Emerging Markets Bond D (mth) - USD**                       | USD     | 0,44                            | 18/10/18                   |
| JPM US Equity All Cap C (dist) - GBP                                  | GBP     | 0,16                            | 19/09/18                   | JPM Emerging Markets Corporate Bond A (irc) - AUD (hedged)      | AUD     | 0,04                            | 18/10/18                   |
| JPM US Growth A (dist) - GBP  | GBP     | 0,01                            | 19/09/18                   | JPM Emerging Markets Corporate Bond A (mth) - SGD (hedged)      | SGD     | 0,04                            | 18/10/18                   |
| JPM US Growth A (dist) - USD  | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Corporate Bond A (mth) - USD               | USD     | 0,42                            | 18/10/18                   |
| JPM US Growth C (dist) - GBP  | GBP     | 0,01                            | 19/09/18                   | JPM Emerging Markets Corporate Bond C (mth) - USD               | USD     | 0,45                            | 18/10/18                   |
| JPM US Growth C (dist) - USD  | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Corporate Bond D (mth) - EUR (hedged)      | EUR     | 0,45                            | 18/10/18                   |
| JPM US Growth I (dist) - GBP  | GBP     | 0,01                            | 19/09/18                   | JPM Emerging Markets Debt A (irc) - AUD (hedged)                | AUD     | 0,04                            | 18/10/18                   |
| JPM US Growth I (dist) - USD  | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Debt A (irc) - CAD (hedged)                | CAD     | 0,04                            | 18/10/18                   |
| JPM US Growth I2 (dist) - GBP   | GBP     | 0,01                            | 19/09/18                   | JPM Emerging Markets Debt A (irc) - NZD (hedged)                | NZD     | 0,05                            | 18/10/18                   |
| JPM US Growth I2 (dist) - USD   | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Debt A (mth) - EUR (hedged)                | EUR     | 0,05                            | 18/10/18                   |
| JPM US Growth P (dist) - USD  | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Debt A (mth) - HKD                         | HKD     | 0,05                            | 18/10/18                   |
| JPM US High Yield Plus Bond A (dist) - GBP (hedged)                   | GBP     | 3,33                            | 19/09/18                   | JPM Emerging Markets Debt A (mth) - USD                         | USD     | 0,07                            | 18/10/18                   |
| JPM US High Yield Plus Bond A (dist) - USD                            | USD     | 4,76                            | 19/09/18                   | JPM Emerging Markets Debt C (irc) - CAD (hedged)                | CAD     | 0,05                            | 18/10/18                   |
| JPM US Opportunistic Long-Short Equity C (perf) (dist) - GBP (hedged) | GBP     | 0,01                            | 19/09/18                   | JPM Emerging Markets Debt C (mth) - USD                         | USD     | 0,49                            | 18/10/18                   |
| JPM US Select Equity Plus A (dist) - GBP                              | GBP     | 0,01                            | 19/09/18                   | JPM Emerging Markets Debt D (mth) - EUR (hedged)                | EUR     | 0,47                            | 18/10/18                   |
| JPM US Select Equity Plus A (dist) - USD                              | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Dividend A (irc) - AUD (hedged)            | AUD     | 0,03                            | 18/10/18                   |
| JPM US Select Equity Plus C (dist) - GBP                              | GBP     | 0,01                            | 19/09/18                   | JPM Emerging Markets Dividend A (irc) - GBP (hedged)            | GBP     | 0,03                            | 18/10/18                   |
| JPM US Select Equity Plus C (dist) - GBP (hedged)                     | GBP     | 0,01                            | 19/09/18                   | JPM Emerging Markets Dividend A (mth) - HKD                     | HKD     | 0,04                            | 18/10/18                   |
| JPM US Select Equity Plus C (dist) - USD                              | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Dividend A (mth) - SGD                     | SGD     | 0,04                            | 18/10/18                   |
| JPM US Select Equity Plus I (dist) - USD                              | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Dividend A (mth) - SGD (hedged)            | SGD     | 0,03                            | 18/10/18                   |
| JPM US Select Equity Plus I2 (dist) - GBP                             | GBP     | 0,17                            | 19/09/18                   | JPM Emerging Markets Dividend D (mth) - USD                     | USD     | 0,34                            | 18/10/18                   |
| JPM US Select Equity Plus I2 (dist) - USD                             | USD     | 0,16                            | 19/09/18                   | JPM Emerging Markets Dividend D (mth) - EUR                     | EUR     | 0,40                            | 18/10/18                   |
| JPM US Select Equity Plus P (dist) - USD                              | USD     | 0,22                            | 19/09/18                   | JPM Emerging Markets Investment Grade Bond A (mth) - USD        | USD     | 0,38                            | 18/10/18                   |
| JPM US Select Equity Plus X (dist) - USD                              | USD     | 2,04                            | 19/09/18                   | JPM Emerging Markets Local Currency Debt A (irc) - AUD (hedged) | AUD     | 0,03                            | 18/10/18                   |
| JPM US Short Duration Bond C (dist) - USD                             | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Local Currency Debt A (mth) - HKD          | HKD     | 0,04                            | 18/10/18                   |
| JPM US Small Cap Growth A (dist) - GBP                                | GBP     | 0,01                            | 19/09/18                   | JPM Emerging Markets Local Currency Debt A (mth) - USD          | USD     | 0,04                            | 18/10/18                   |
| JPM US Small Cap Growth A (dist) - USD                                | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Local Currency Debt C (mth) - USD          | USD     | 0,30                            | 18/10/18                   |
| JPM US Small Cap Growth C (dist) - USD                                | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Local Currency Debt D (mth) - EUR (hedged) | EUR     | 0,47                            | 18/10/18                   |
| JPM US Small Cap Growth I2 (dist) - USD                               | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Local Currency Debt D (mth) - USD          | USD     | 0,28                            | 18/10/18                   |
| JPM US Smaller Companies A (dist) - USD                               | USD     | 0,01                            | 19/09/18                   | JPM Emerging Markets Strategic Bond A (mth) - USD               | USD     | 0,50                            | 18/10/18                   |
| JPM US Smaller Companies C (dist) - USD                               | USD     | 0,12                            | 19/09/18                   | JPM Equity Premium Income A (mth) - USD                         | USD     | 0,59                            | 18/10/18                   |
| JPM US Smaller Companies I (dist) - USD                               | USD     | 0,14                            | 19/09/18                   | JPM Equity Premium Income C (mth) - USD                         | USD     | 0,59                            | 18/10/18                   |
| JPM US Smaller Companies P (dist) - USD                               | USD     | 0,13                            | 19/09/18                   | JPM Global Bond Opportunities A (mth) - EUR (hedged)            | EUR     | 0,34                            | 18/10/18                   |
| JPM US Technology A (dist) - GBP                                      | GBP     | 0,01                            | 19/09/18                   | JPM Global Bond Opportunities A (mth) - HKD                     | HKD     | 0,04                            | 18/10/18                   |
| JPM US Technology A (dist) - USD                                      | USD     | 0,01                            | 19/09/18                   | JPM Global Bond Opportunities A (mth) - SGD (hedged)            | SGD     | 0,04                            | 18/10/18                   |
| JPM US Technology C (dist) - USD                                      | USD     | 0,01                            | 19/09/18                   | JPM Global Bond Opportunities A (mth) - USD                     | USD     | 0,32                            | 18/10/18                   |
| JPM US Value A (dist) - GBP   | GBP     | 0,01                            | 19/09/18                   | JPM Global Bond Opportunities C (mth) - HKD                     | HKD     | 0,04                            | 18/10/18                   |
| JPM US Value A (dist) - USD   | USD     | 0,01                            | 19/09/18                   | JPM Global Bond Opportunities C (mth) - SGD (hedged)            | SGD     | 0,04                            | 18/10/18                   |
| JPM US Value C (dist) - GBP   | GBP     | 0,84                            | 19/09/18                   | JPM Global Bond Opportunities C (mth) - USD                     | USD     | 0,33                            | 18/10/18                   |
| JPM US Value C (dist) - USD   | USD     | 1,20                            | 19/09/18                   | JPM Global Bond Opportunities D (mth) - EUR (hedged)            | EUR     | 0,33                            | 18/10/18                   |
| JPM US Value I (dist) - USD   | USD     | 0,45                            | 19/09/18                   | JPM Global Bond Opportunities D (mth) - USD                     | USD     | 0,34                            | 18/10/18                   |
| JPM US Value I2 (dist) - GBP  | GBP     | 0,78                            | 19/09/18                   | JPM Global Bond Opportunities X (irc) - AUD (hedged)            | AUD     | 0,03                            | 18/10/18                   |
| JPM US Value I2 (dist) - USD  | USD     | 0,53                            | 19/09/18                   | JPM Global Convertibles (EUR) A (mth) - USD (hedged)            | USD     | 0,11                            | 18/10/18                   |
| JPM Aggregate Bond X (irc) - AUD (hedged)                             | AUD     | 0,02                            | 18/10/18                   | JPM Global Convertibles (EUR) C (mth) - USD (hedged)            | USD     | 0,11                            | 18/10/18                   |
| JPM Asia Pacific Income A (irc) - AUD (hedged)                        | AUD     | 0,04                            | 18/10/18                   | JPM Global Convertibles (EUR) D (mth) - USD (hedged)            | USD     | 0,11                            | 18/10/18                   |
| JPM Asia Pacific Income A (irc) - CAD (hedged)                        | CAD     | 0,03                            | 18/10/18                   | JPM Global Corporate Bond A (mth) - SGD                         | SGD     | 0,04                            | 18/10/18                   |
| JPM Asia Pacific Income A (irc) - EUR (hedged)                        | EUR     | 0,02                            | 18/10/18                   | JPM Global Corporate Bond A (mth) - USD                         | USD     | 0,29                            | 18/10/18                   |
| JPM Asia Pacific Income A (irc) - GBP (hedged)                        | GBP     | 0,03                            | 18/10/18                   | JPM Global Corporate Bond C (mth) - USD                         | USD     | 0,29                            | 18/10/18                   |
| JPM Asia Pacific Income A (irc) - NZD (hedged)                        | NZD     | 0,04                            | 18/10/18                   | JPM Global Corporate Bond D (mth) - USD                         | USD     | 0,28                            | 18/10/18                   |
| JPM Asia Pacific Income A (irc) - RMB (hedged)                        | CNH     | 0,05                            | 18/10/18                   | JPM Global Strategic Bond A (mth) - USD                         | USD     | 0,23                            | 18/10/18                   |
| JPM Asia Pacific Income A (mth) - HKD                                 | HKD     | 0,05                            | 18/10/18                   | JPM Global Strategic Bond A (perf) (mth) - USD                  | USD     | 0,21                            | 18/10/18                   |
| JPM Asia Pacific Income A (mth) - SGD                                 | SGD     | 0,05                            | 18/10/18                   | JPM Global Strategic Bond C (perf) (mth) - USD                  | USD     | 0,24                            | 18/10/18                   |
| JPM Asia Pacific Income A (mth) - SGD (hedged)                        | SGD     | 0,05                            | 18/10/18                   | JPM Global Strategic Bond D (perf) (mth) - USD                  | USD     | 0,20                            | 18/10/18                   |
| JPM Asia Pacific Income A (mth) - USD                                 | USD     | 0,44                            | 18/10/18                   | JPM Income Fund A (mth) - HKD                                   | HKD     | 0,05                            | 18/10/18                   |
| JPM Asia Pacific Income C (irc) - AUD (hedged)                        | AUD     | 0,04                            | 18/10/18                   | JPM Income Fund A (mth) - USD                                   | USD     | 0,04                            | 18/10/18                   |
| JPM Asia Pacific Income C (irc) - EUR (hedged)                        | EUR     | 0,02                            | 18/10/18                   | JPM Latin America Corporate Bond A (mth) - USD                  | USD     | 0,48                            | 18/10/18                   |
| JPM Asia Pacific Income C (irc) - GBP (hedged)                        | GBP     | 0,25                            | 18/10/18                   | JPM Latin America Corporate Bond C (mth) - USD                  | USD     | 0,48                            | 18/10/18                   |
| JPM Asia Pacific Income C (irc) - NZD (hedged)                        | NZD     | 0,04                            | 18/10/18                   | JPM Latin America Corporate Bond D (mth) - USD                  | USD     | 0,48                            | 18/10/18                   |
| JPM Asia Pacific Income C (mth) - HKD                                 | HKD     | 0,04                            | 18/10/18                   | JPM Total Emerging Markets Income A (irc) - AUD (hedged)        | AUD     | 0,05                            | 18/10/18                   |
| JPM Asia Pacific Income C (mth) - SGD (hedged)                        | SGD     | 0,04                            | 18/10/18                   | JPM Total Emerging Markets Income A (mth) - HKD                 | HKD     | 0,05                            | 18/10/18                   |
| JPM Asia Pacific Income C (mth) - USD                                 | USD     | 0,44                            | 18/10/18                   | JPM Total Emerging Markets Income A (mth) - SGD                 | SGD     | 0,04                            | 18/10/18                   |
| JPM Asia Pacific Income D (mth) - EUR (hedged)                        | EUR     | 0,37                            | 18/10/18                   | JPM Total Emerging Markets Income A (mth) - USD                 | USD     | 0,38                            | 18/10/18                   |
| JPM Asia Pacific Income D (mth) - USD                                 | USD     | 0,40                            | 18/10/18                   | JPM Total Emerging Markets Income D (mth) - EUR                 | EUR     | 0,43                            | 18/10/18                   |
| JPM Asian Total Return Bond A (mth) - USD                             | USD     | 0,03                            | 18/10/18                   | JPM US Aggregate Bond A (mth) - HKD                             | HKD     | 0,03                            | 18/10/18                   |
| JPM China Bond A (mth) - HKD (hedged)                                 | HKD     | 0,47                            | 18/10/18                   | JPM US Aggregate Bond A (mth) - SGD                             | SGD     | 0,03                            | 18/10/18                   |

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

| Anteilklasse  | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum | Anteilklasse  | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum |
|---|---------|---------------------------------|----------------------------|---|---------|---------------------------------|----------------------------|
| JPM US Aggregate Bond A (mth) - SGD (hedged)                    | SGD     | 0,03                            | 18/10/18                   | JPM Global Bond Opportunities C (mth) - SGD (hedged)              | SGD     | 0,03                            | 16/11/18                   |
| JPM US Aggregate Bond A (mth) - USD                             | USD     | 0,03                            | 18/10/18                   | JPM Global Bond Opportunities C (mth) - USD                       | USD     | 0,32                            | 16/11/18                   |
| JPM US Aggregate Bond C (mth) - USD                             | USD     | 0,26                            | 18/10/18                   | JPM Global Bond Opportunities D (mth) - EUR (hedged)              | EUR     | 0,32                            | 16/11/18                   |
| JPM US High Yield Plus Bond A (mth) - HKD                       | HKD     | 0,06                            | 18/10/18                   | JPM Global Bond Opportunities D (mth) - USD                       | USD     | 0,33                            | 16/11/18                   |
| JPM US High Yield Plus Bond A (mth) - USD                       | USD     | 0,49                            | 18/10/18                   | JPM Global Bond Opportunities X (irc) - AUD (hedged)              | AUD     | 0,03                            | 16/11/18                   |
| JPM US High Yield Plus Bond X (mth) - USD                       | USD     | 0,53                            | 18/10/18                   | JPM Global Convertibles (EUR) A (mth) - USD (hedged)              | USD     | 0,15                            | 16/11/18                   |
| JPM Aggregate Bond X (irc) - AUD (hedged)                       | AUD     | 0,02                            | 16/11/18                   | JPM Global Convertibles (EUR) C (mth) - USD (hedged)              | USD     | 0,15                            | 16/11/18                   |
| JPM Asia Pacific Income A (irc) - AUD (hedged)                  | AUD     | 0,03                            | 16/11/18                   | JPM Global Convertibles (EUR) D (mth) - USD (hedged)              | USD     | 0,15                            | 16/11/18                   |
| JPM Asia Pacific Income A (irc) - CAD (hedged)                  | CAD     | 0,03                            | 16/11/18                   | JPM Global Corporate Bond A (mth) - SGD                           | SGD     | 0,04                            | 16/11/18                   |
| JPM Asia Pacific Income A (irc) - EUR (hedged)                  | EUR     | 0,01                            | 16/11/18                   | JPM Global Corporate Bond A (mth) - USD                           | USD     | 0,29                            | 16/11/18                   |
| JPM Asia Pacific Income A (irc) - GBP (hedged)                  | GBP     | 0,02                            | 16/11/18                   | JPM Global Corporate Bond C (mth) - USD                           | USD     | 0,29                            | 16/11/18                   |
| JPM Asia Pacific Income A (irc) - NZD (hedged)                  | NZD     | 0,03                            | 16/11/18                   | JPM Global Corporate Bond D (mth) - USD                           | USD     | 0,28                            | 16/11/18                   |
| JPM Asia Pacific Income A (irc) - RMB (hedged)                  | CNH     | 0,05                            | 16/11/18                   | JPM Global Strategic Bond A (mth) - USD                           | USD     | 0,23                            | 16/11/18                   |
| JPM Asia Pacific Income A (mth) - HKD                           | HKD     | 0,05                            | 16/11/18                   | JPM Global Strategic Bond A (perf) (mth) - USD                    | USD     | 0,22                            | 16/11/18                   |
| JPM Asia Pacific Income A (mth) - SGD                           | SGD     | 0,05                            | 16/11/18                   | JPM Global Strategic Bond C (perf) (mth) - USD                    | USD     | 0,25                            | 16/11/18                   |
| JPM Asia Pacific Income A (mth) - SGD (hedged)                  | SGD     | 0,04                            | 16/11/18                   | JPM Global Strategic Bond D (perf) (mth) - USD                    | USD     | 0,20                            | 16/11/18                   |
| JPM Asia Pacific Income A (mth) - USD                           | USD     | 0,43                            | 16/11/18                   | JPM Income Fund A (mth) - HKD                                     | HKD     | 0,05                            | 16/11/18                   |
| JPM Asia Pacific Income C (irc) - AUD (hedged)                  | AUD     | 0,03                            | 16/11/18                   | JPM Income Fund A (mth) - USD                                     | USD     | 0,05                            | 16/11/18                   |
| JPM Asia Pacific Income C (irc) - EUR (hedged)                  | EUR     | 0,01                            | 16/11/18                   | JPM Latin America Corporate Bond A (mth) - USD                    | USD     | 0,47                            | 16/11/18                   |
| JPM Asia Pacific Income C (irc) - GBP (hedged)                  | GBP     | 0,24                            | 16/11/18                   | JPM Latin America Corporate Bond C (mth) - USD                    | USD     | 0,47                            | 16/11/18                   |
| JPM Asia Pacific Income C (irc) - NZD (hedged)                  | NZD     | 0,03                            | 16/11/18                   | JPM Latin America Corporate Bond D (mth) - USD                    | USD     | 0,46                            | 16/11/18                   |
| JPM Asia Pacific Income C (mth) - HKD                           | HKD     | 0,04                            | 16/11/18                   | JPM Total Emerging Markets Income A (irc) - AUD (hedged)          | AUD     | 0,04                            | 16/11/18                   |
| JPM Asia Pacific Income C (mth) - SGD (hedged)                  | SGD     | 0,04                            | 16/11/18                   | JPM Total Emerging Markets Income A (mth) - HKD                   | HKD     | 0,05                            | 16/11/18                   |
| JPM Asia Pacific Income C (mth) - USD                           | USD     | 0,43                            | 16/11/18                   | JPM Total Emerging Markets Income A (mth) - SGD                   | SGD     | 0,04                            | 16/11/18                   |
| JPM Asia Pacific Income D (mth) - EUR (hedged)                  | EUR     | 0,36                            | 16/11/18                   | JPM Total Emerging Markets Income A (mth) - USD                   | USD     | 0,37                            | 16/11/18                   |
| JPM Asia Pacific Income D (mth) - USD                           | USD     | 0,40                            | 16/11/18                   | JPM Total Emerging Markets Income D (mth) - EUR                   | EUR     | 0,43                            | 16/11/18                   |
| JPM Asian Total Return Bond A (mth) - USD                       | USD     | 0,03                            | 16/11/18                   | JPM US Aggregate Bond A (mth) - HKD                               | HKD     | 0,03                            | 16/11/18                   |
| JPM China Bond A (mth) - HKD (hedged)                           | HKD     | 0,46                            | 16/11/18                   | JPM US Aggregate Bond A (mth) - SGD                               | SGD     | 0,04                            | 16/11/18                   |
| JPM China Bond A (mth) - RMB                                    | CNH     | 0,41                            | 16/11/18                   | JPM US Aggregate Bond A (mth) - SGD (hedged)                      | SGD     | 0,03                            | 16/11/18                   |
| JPM China Bond A (mth) - USD (hedged)                           | USD     | 0,06                            | 16/11/18                   | JPM US Aggregate Bond A (mth) - USD                               | USD     | 0,03                            | 16/11/18                   |
| JPM Emerging Markets Bond A (mth) - USD**                       | USD     | 0,43                            | 16/11/18                   | JPM US Aggregate Bond C (mth) - USD                               | USD     | 0,26                            | 16/11/18                   |
| JPM Emerging Markets Bond C (mth) - USD**                       | USD     | 0,45                            | 16/11/18                   | JPM US High Yield Plus Bond A (mth) - HKD                         | HKD     | 0,06                            | 16/11/18                   |
| JPM Emerging Markets Bond D (mth) - EUR (hedged)**              | EUR     | 0,46                            | 16/11/18                   | JPM US High Yield Plus Bond A (mth) - USD                         | USD     | 0,50                            | 16/11/18                   |
| JPM Emerging Markets Bond D (mth) - USD**                       | USD     | 0,42                            | 16/11/18                   | JPM US High Yield Plus Bond X (mth) - USD                         | USD     | 0,53                            | 16/11/18                   |
| JPM Emerging Markets Corporate Bond A (irc) - AUD (hedged)      | AUD     | 0,04                            | 16/11/18                   | JPM Asia Pacific Income A (div) - SGD                             | SGD     | 0,11                            | 2/11/18                    |
| JPM Emerging Markets Corporate Bond A (mth) - SGD (hedged)      | SGD     | 0,04                            | 16/11/18                   | JPM Emerging Markets Corporate Bond A (div) - EUR (hedged)        | EUR     | 0,95                            | 2/11/18                    |
| JPM Emerging Markets Corporate Bond A (mth) - USD               | USD     | 0,40                            | 16/11/18                   | JPM Emerging Markets Corporate Bond C (div) - EUR (hedged)        | EUR     | 0,90                            | 2/11/18                    |
| JPM Emerging Markets Corporate Bond C (mth) - USD               | USD     | 0,43                            | 16/11/18                   | JPM Emerging Markets Corporate Bond D (div) - EUR (hedged)        | EUR     | 0,91                            | 2/11/18                    |
| JPM Emerging Markets Corporate Bond D (mth) - EUR (hedged)      | EUR     | 0,43                            | 16/11/18                   | JPM Emerging Markets Dividend A (div) - EUR                       | EUR     | 0,86                            | 2/11/18                    |
| JPM Emerging Markets Debt A (irc) - AUD (hedged)                | AUD     | 0,04                            | 16/11/18                   | JPM Emerging Markets Dividend C (div) - EUR                       | EUR     | 0,91                            | 2/11/18                    |
| JPM Emerging Markets Debt A (irc) - CAD (hedged)                | CAD     | 0,04                            | 16/11/18                   | JPM Emerging Markets Dividend D (div) - EUR                       | EUR     | 0,82                            | 2/11/18                    |
| JPM Emerging Markets Debt A (irc) - NZD (hedged)                | NZD     | 0,05                            | 16/11/18                   | JPM Emerging Markets Dividend T (div) - EUR                       | EUR     | 0,82                            | 2/11/18                    |
| JPM Emerging Markets Debt A (mth) - EUR (hedged)                | EUR     | 0,04                            | 16/11/18                   | JPM Emerging Markets Local Currency Debt A (div) - EUR            | EUR     | 0,89                            | 2/11/18                    |
| JPM Emerging Markets Debt A (mth) - HKD                         | HKD     | 0,05                            | 16/11/18                   | JPM Emerging Markets Local Currency Debt D (div) - EUR            | EUR     | 0,09                            | 2/11/18                    |
| JPM Emerging Markets Debt A (mth) - USD                         | USD     | 0,07                            | 16/11/18                   | JPM Emerging Markets Local Currency Debt T (div) - EUR            | EUR     | 0,85                            | 2/11/18                    |
| JPM Emerging Markets Debt C (irc) - CAD (hedged)                | CAD     | 0,04                            | 16/11/18                   | JPM Emerging Markets Strategic Bond A (perf) (div) - EUR (hedged) | EUR     | 0,84                            | 2/11/18                    |
| JPM Emerging Markets Debt C (mth) - USD                         | USD     | 0,48                            | 16/11/18                   | JPM Emerging Markets Strategic Bond D (perf) (div) - EUR (hedged) | EUR     | 0,78                            | 2/11/18                    |
| JPM Emerging Markets Debt D (mth) - EUR (hedged)                | EUR     | 0,46                            | 16/11/18                   | JPM Emerging Markets Strategic Bond I (div) - EUR (hedged)        | EUR     | 1,36                            | 2/11/18                    |
| JPM Emerging Markets Dividend A (irc) - AUD (hedged)            | AUD     | 0,03                            | 16/11/18                   | JPM Europe High Yield Bond D (div) - EUR                          | EUR     | 1,04                            | 2/11/18                    |
| JPM Emerging Markets Dividend A (irc) - GBP (hedged)            | GBP     | 0,03                            | 16/11/18                   | JPM Europe High Yield Short Duration Bond A (div) - EUR           | EUR     | 1,04                            | 2/11/18                    |
| JPM Emerging Markets Dividend A (mth) - HKD                     | HKD     | 0,04                            | 16/11/18                   | JPM Europe High Yield Short Duration Bond D (div) - EUR           | EUR     | 1,04                            | 2/11/18                    |
| JPM Emerging Markets Dividend A (mth) - SGD                     | SGD     | 0,04                            | 16/11/18                   | JPM Financials Bond A (div) - EUR                                 | EUR     | 1,00                            | 2/11/18                    |
| JPM Emerging Markets Dividend A (mth) - SGD (hedged)            | SGD     | 0,03                            | 16/11/18                   | JPM Financials Bond C (div) - EUR                                 | EUR     | 0,94                            | 2/11/18                    |
| JPM Emerging Markets Dividend A (mth) - USD                     | USD     | 0,32                            | 16/11/18                   | JPM Financials Bond D (div) - EUR                                 | EUR     | 0,97                            | 2/11/18                    |
| JPM Emerging Markets Dividend D (mth) - EUR                     | EUR     | 0,39                            | 16/11/18                   | JPM Financials Bond T (div) - EUR                                 | EUR     | 0,97                            | 2/11/18                    |
| JPM Emerging Markets Investment Grade Bond A (mth) - USD        | USD     | 0,37                            | 16/11/18                   | JPM Flexible Credit A (div) - EUR (hedged)                        | EUR     | 0,84                            | 2/11/18                    |
| JPM Emerging Markets Local Currency Debt A (irc) - AUD (hedged) | AUD     | 0,02                            | 16/11/18                   | JPM Flexible Credit D (div) - EUR (hedged)                        | EUR     | 0,73                            | 2/11/18                    |
| JPM Emerging Markets Local Currency Debt A (mth) - HKD          | HKD     | 0,03                            | 16/11/18                   | JPM Flexible Credit T (div) - EUR (hedged)                        | EUR     | 0,78                            | 2/11/18                    |
| JPM Emerging Markets Local Currency Debt A (mth) - USD          | USD     | 0,04                            | 16/11/18                   | JPM Global Bond Opportunities A (div) - EUR (hedged)              | EUR     | 1,01                            | 2/11/18                    |
| JPM Emerging Markets Local Currency Debt C (mth) - USD          | USD     | 0,26                            | 16/11/18                   | JPM Global Bond Opportunities A (fix) EUR 3,50 - EUR (hedged)     | EUR     | 0,88                            | 2/11/18                    |
| JPM Emerging Markets Local Currency Debt D (mth) - EUR (hedged) | EUR     | 0,41                            | 16/11/18                   | JPM Global Bond Opportunities C (div) - EUR (hedged)              | EUR     | 0,96                            | 2/11/18                    |
| JPM Emerging Markets Local Currency Debt D (mth) - USD          | USD     | 0,25                            | 16/11/18                   | JPM Global Bond Opportunities D (div) - EUR (hedged)              | EUR     | 0,63                            | 2/11/18                    |
| JPM Emerging Markets Strategic Bond A (mth) - USD               | USD     | 0,46                            | 16/11/18                   | JPM Global Bond Opportunities D (fix) EUR 3,00 - EUR (hedged)     | EUR     | 0,75                            | 2/11/18                    |
| JPM Equity Premium Income A (mth) - USD                         | USD     | 0,49                            | 16/11/18                   | JPM Global Bond Opportunities T (div) - EUR (hedged)              | EUR     | 0,66                            | 2/11/18                    |
| JPM Equity Premium Income C (mth) - USD                         | USD     | 0,49                            | 16/11/18                   | JPM Global Corporate Bond A (div) - EUR (hedged)                  | EUR     | 0,60                            | 2/11/18                    |
| JPM Global Bond Opportunities A (mth) - EUR (hedged)            | EUR     | 0,33                            | 16/11/18                   | JPM Global Corporate Bond C (div) - EUR (hedged)                  | EUR     | 0,62                            | 2/11/18                    |
| JPM Global Bond Opportunities A (mth) - HKD                     | HKD     | 0,03                            | 16/11/18                   | JPM Global Corporate Bond D (div) - EUR (hedged)                  | EUR     | 0,06                            | 2/11/18                    |
| JPM Global Bond Opportunities A (mth) - SGD (hedged)            | SGD     | 0,03                            | 16/11/18                   | JPM Global Corporate Bond T (div) - EUR (hedged)                  | EUR     | 0,59                            | 2/11/18                    |
| JPM Global Bond Opportunities A (mth) - USD                     | USD     | 0,31                            | 16/11/18                   | JPM Global Multi-Strategy Income A (div) - EUR                    | EUR     | 1,15                            | 2/11/18                    |
| JPM Global Bond Opportunities C (mth) - HKD                     | HKD     | 0,03                            | 16/11/18                   | JPM Global Multi-Strategy Income C (div) - EUR                    | EUR     | 1,12                            | 2/11/18                    |

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## JPMorgan Funds

Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

| Anteilklasse   | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum | Anteilklasse  | Währung | Aus-<br>schüttung<br>pro Anteil | Aus-<br>zahlungs-<br>datum |
|--|---------|---------------------------------|----------------------------|---|---------|---------------------------------|----------------------------|
| JPM Global Multi-Strategy Income D (div) - EUR                   | EUR     | 1,08                            | 21/11/18                   | JPM Emerging Markets Debt A (irc) - CAD (hedged)                | CAD     | 0,04                            | 11/12/18                   |
| JPM Global Multi-Strategy Income T (div) - EUR                   | EUR     | 1,08                            | 21/11/18                   | JPM Emerging Markets Debt A (irc) - NZD (hedged)                | NZD     | 0,05                            | 11/12/18                   |
| JPM Global Strategic Bond A (perf) (div) - EUR (hedged)          | EUR     | 0,48                            | 21/11/18                   | JPM Emerging Markets Debt A (mth) - EUR (hedged)                | EUR     | 0,04                            | 11/12/18                   |
| JPM Global Strategic Bond A (perf) (fix) EUR 2,35 - EUR (hedged) | EUR     | 0,59                            | 21/11/18                   | JPM Emerging Markets Debt A (mth) - HKD                         | HKD     | 0,05                            | 11/12/18                   |
| JPM Global Strategic Bond D (perf) (div) - EUR (hedged)          | EUR     | 0,47                            | 21/11/18                   | JPM Emerging Markets Debt A (mth) - USD                         | USD     | 0,07                            | 11/12/18                   |
| JPM Global Strategic Bond D (perf) (fix) EUR 1,60 - EUR (hedged) | EUR     | 0,40                            | 21/11/18                   | JPM Emerging Markets Debt C (irc) - CAD (hedged)                | CAD     | 0,05                            | 11/12/18                   |
| JPM Global Strategic Bond T (perf) (div) - EUR (hedged)          | EUR     | 0,40                            | 21/11/18                   | JPM Emerging Markets Debt C (mth) - USD                         | USD     | 0,48                            | 11/12/18                   |
| JPM Income Fund A (div) - EUR (hedged)                           | EUR     | 0,53                            | 21/11/18                   | JPM Emerging Markets Debt D (mth) - EUR (hedged)                | EUR     | 0,46                            | 11/12/18                   |
| JPM Income Fund A (div) - USD                                    | USD     | 1,35                            | 21/11/18                   | JPM Emerging Markets Dividend A (irc) - AUD (hedged)            | AUD     | 0,03                            | 11/12/18                   |
| JPM Income Fund C (div) - EUR (hedged)                           | EUR     | 0,54                            | 21/11/18                   | JPM Emerging Markets Dividend A (irc) - GBP (hedged)            | GBP     | 0,03                            | 11/12/18                   |
| JPM Income Fund D (div) - EUR (hedged)                           | EUR     | 0,53                            | 21/11/18                   | JPM Emerging Markets Dividend A (mth) - HKD                     | HKD     | 0,04                            | 11/12/18                   |
| JPM Income Fund T (div) - EUR (hedged)                           | EUR     | 0,79                            | 21/11/18                   | JPM Emerging Markets Dividend A (mth) - SGD                     | SGD     | 0,04                            | 11/12/18                   |
| JPM Italy Flexible Bond A (perf) (div) - EUR                     | EUR     | 0,63                            | 21/11/18                   | JPM Emerging Markets Dividend A (mth) - SGD (hedged)            | SGD     | 0,03                            | 11/12/18                   |
| JPM Italy Flexible Bond A (perf) (fix) EUR 4,00 - EUR            | EUR     | 1,00                            | 21/11/18                   | JPM Emerging Markets Dividend A (mth) - USD                     | USD     | 0,32                            | 11/12/18                   |
| JPM Italy Flexible Bond D (perf) (div) - EUR                     | EUR     | 0,59                            | 21/11/18                   | JPM Emerging Markets Dividend D (mth) - EUR                     | EUR     | 0,39                            | 11/12/18                   |
| JPM Italy Flexible Bond D (perf) (fix) EUR 3,00 - EUR            | EUR     | 0,75                            | 21/11/18                   | JPM Emerging Markets Investment Grade Bond A (mth) - USD        | USD     | 0,37                            | 11/12/18                   |
| JPM Italy Flexible Bond T (perf) (div) - EUR                     | EUR     | 0,59                            | 21/11/18                   | JPM Emerging Markets Local Currency Debt A (irc) - AUD (hedged) | AUD     | 0,02                            | 11/12/18                   |
| JPM Latin America Corporate Bond A (div) - USD                   | USD     | 1,42                            | 21/11/18                   | JPM Emerging Markets Local Currency Debt A (mth) - HKD          | HKD     | 0,03                            | 11/12/18                   |
| JPM Latin America Corporate Bond D (div) - USD                   | USD     | 1,42                            | 21/11/18                   | JPM Emerging Markets Local Currency Debt A (mth) - USD          | USD     | 0,04                            | 11/12/18                   |
| JPM Multi-Asset Italy PIR A (div) - EUR                          | EUR     | 0,62                            | 21/11/18                   | JPM Emerging Markets Local Currency Debt C (mth) - USD          | USD     | 0,26                            | 11/12/18                   |
| JPM Multi-Asset Italy PIR D (div) - EUR                          | EUR     | 0,61                            | 21/11/18                   | JPM Emerging Markets Local Currency Debt D (mth) - EUR (hedged) | EUR     | 0,41                            | 11/12/18                   |
| JPM Total Emerging Markets Income D (div) - EUR                  | EUR     | 0,97                            | 21/11/18                   | JPM Emerging Markets Local Currency Debt D (mth) - USD          | USD     | 0,25                            | 11/12/18                   |
| JPM US Aggregate Bond A (div) - USD                              | USD     | 0,76                            | 21/11/18                   | JPM Emerging Markets Strategic Bond A (mth) - USD               | USD     | 0,46                            | 11/12/18                   |
| JPM US Aggregate Bond C (div) - USD                              | USD     | 0,82                            | 21/11/18                   | JPM Equity Premium Income A (mth) - USD                         | USD     | 0,80                            | 11/12/18                   |
| JPM US Aggregate Bond D (div) - USD                              | USD     | 0,83                            | 21/11/18                   | JPM Equity Premium Income C (mth) - USD                         | USD     | 0,81                            | 11/12/18                   |
| JPM US High Yield Plus Bond A (div) - EUR (hedged)               | EUR     | 1,03                            | 21/11/18                   | JPM Global Bond Opportunities A (mth) - EUR (hedged)            | EUR     | 0,33                            | 11/12/18                   |
| JPM US High Yield Plus Bond D (div) - EUR (hedged)               | EUR     | 1,00                            | 21/11/18                   | JPM Global Bond Opportunities A (mth) - HKD                     | HKD     | 0,03                            | 11/12/18                   |
| JPM Aggregate Bond X (irc) - AUD (hedged)                        | AUD     | 0,02                            | 11/12/18                   | JPM Global Bond Opportunities A (mth) - SGD (hedged)            | SGD     | 0,03                            | 11/12/18                   |
| JPM Asia Pacific Income A (irc) - AUD (hedged)                   | AUD     | 0,03                            | 11/12/18                   | JPM Global Bond Opportunities A (mth) - USD                     | USD     | 0,31                            | 11/12/18                   |
| JPM Asia Pacific Income A (irc) - CAD (hedged)                   | CAD     | 0,03                            | 11/12/18                   | JPM Global Bond Opportunities C (mth) - HKD                     | HKD     | 0,03                            | 11/12/18                   |
| JPM Asia Pacific Income A (irc) - EUR (hedged)                   | EUR     | 0,01                            | 11/12/18                   | JPM Global Bond Opportunities C (mth) - SGD (hedged)            | SGD     | 0,03                            | 11/12/18                   |
| JPM Asia Pacific Income A (irc) - GBP (hedged)                   | GBP     | 0,02                            | 11/12/18                   | JPM Global Bond Opportunities C (mth) - USD                     | USD     | 0,32                            | 11/12/18                   |
| JPM Asia Pacific Income A (irc) - NZD (hedged)                   | NZD     | 0,03                            | 11/12/18                   | JPM Global Bond Opportunities D (mth) - EUR (hedged)            | EUR     | 0,32                            | 11/12/18                   |
| JPM Asia Pacific Income A (irc) - RMB (hedged)                   | CNH     | 0,05                            | 11/12/18                   | JPM Global Bond Opportunities D (mth) - USD                     | USD     | 0,33                            | 11/12/18                   |
| JPM Asia Pacific Income A (mth) - HKD                            | HKD     | 0,05                            | 11/12/18                   | JPM Global Bond Opportunities X (irc) - AUD (hedged)            | AUD     | 0,03                            | 11/12/18                   |
| JPM Asia Pacific Income A (mth) - SGD                            | SGD     | 0,05                            | 11/12/18                   | JPM Global Convertibles (EUR) A (mth) - USD (hedged)            | USD     | 0,15                            | 11/12/18                   |
| JPM Asia Pacific Income A (mth) - SGD (hedged)                   | SGD     | 0,04                            | 11/12/18                   | JPM Global Convertibles (EUR) C (mth) - USD (hedged)            | USD     | 0,15                            | 11/12/18                   |
| JPM Asia Pacific Income A (mth) - USD                            | USD     | 0,43                            | 11/12/18                   | JPM Global Convertibles (EUR) D (mth) - USD (hedged)            | USD     | 0,15                            | 11/12/18                   |
| JPM Asia Pacific Income C (irc) - AUD (hedged)                   | AUD     | 0,03                            | 11/12/18                   | JPM Global Corporate Bond A (mth) - SGD                         | SGD     | 0,04                            | 11/12/18                   |
| JPM Asia Pacific Income C (irc) - EUR (hedged)                   | EUR     | 0,01                            | 11/12/18                   | JPM Global Corporate Bond A (mth) - USD                         | USD     | 0,29                            | 11/12/18                   |
| JPM Asia Pacific Income C (irc) - GBP (hedged)                   | GBP     | 0,24                            | 11/12/18                   | JPM Global Corporate Bond C (mth) - USD                         | USD     | 0,29                            | 11/12/18                   |
| JPM Asia Pacific Income C (irc) - NZD (hedged)                   | NZD     | 0,03                            | 11/12/18                   | JPM Global Corporate Bond D (mth) - USD                         | USD     | 0,28                            | 11/12/18                   |
| JPM Asia Pacific Income C (mth) - HKD                            | HKD     | 0,04                            | 11/12/18                   | JPM Global Strategic Bond A (mth) - USD                         | USD     | 0,23                            | 11/12/18                   |
| JPM Asia Pacific Income C (mth) - SGD (hedged)                   | SGD     | 0,04                            | 11/12/18                   | JPM Global Strategic Bond A (perf) (mth) - USD                  | USD     | 0,22                            | 11/12/18                   |
| JPM Asia Pacific Income C (mth) - USD                            | USD     | 0,43                            | 11/12/18                   | JPM Global Strategic Bond D (perf) (mth) - USD                  | USD     | 0,25                            | 11/12/18                   |
| JPM Asia Pacific Income C (irc) - AUD (hedged)                   | AUD     | 0,03                            | 11/12/18                   | JPM Global Strategic Bond D (perf) (mth) - USD                  | USD     | 0,20                            | 11/12/18                   |
| JPM Asia Pacific Income C (irc) - EUR (hedged)                   | EUR     | 0,01                            | 11/12/18                   | JPM Income Fund A (mth) - HKD                                   | HKD     | 0,05                            | 11/12/18                   |
| JPM Asia Pacific Income C (irc) - GBP (hedged)                   | GBP     | 0,24                            | 11/12/18                   | JPM Income Fund A (mth) - USD                                   | USD     | 0,04                            | 11/12/18                   |
| JPM Asia Pacific Income C (irc) - NZD (hedged)                   | NZD     | 0,03                            | 11/12/18                   | JPM Latin America Corporate Bond A (mth) - USD                  | USD     | 0,47                            | 11/12/18                   |
| JPM Asia Pacific Income C (mth) - HKD                            | HKD     | 0,04                            | 11/12/18                   | JPM Latin America Corporate Bond C (mth) - USD                  | USD     | 0,47                            | 11/12/18                   |
| JPM Asia Pacific Income C (mth) - SGD (hedged)                   | SGD     | 0,04                            | 11/12/18                   | JPM Latin America Corporate Bond D (mth) - USD                  | USD     | 0,46                            | 11/12/18                   |
| JPM Asia Pacific Income C (mth) - USD                            | USD     | 0,43                            | 11/12/18                   | JPM Total Emerging Markets Income A (irc) - AUD (hedged)        | AUD     | 0,04                            | 11/12/18                   |
| JPM Asia Pacific Income D (mth) - EUR (hedged)                   | EUR     | 0,36                            | 11/12/18                   | JPM Total Emerging Markets Income A (mth) - HKD                 | HKD     | 0,05                            | 11/12/18                   |
| JPM Asia Pacific Income D (mth) - USD                            | USD     | 0,40                            | 11/12/18                   | JPM Total Emerging Markets Income A (mth) - SGD                 | SGD     | 0,04                            | 11/12/18                   |
| JPM Asian Total Return Bond A (mth) - USD                        | USD     | 0,03                            | 11/12/18                   | JPM Total Emerging Markets Income A (mth) - USD                 | USD     | 0,37                            | 11/12/18                   |
| JPM China Bond A (mth) - HKD (hedged)                            | HKD     | 0,46                            | 11/12/18                   | JPM Total Emerging Markets Income D (mth) - EUR                 | EUR     | 0,43                            | 11/12/18                   |
| JPM China Bond A (mth) - RMB                                     | CNH     | 0,41                            | 11/12/18                   | JPM US Aggregate Bond A (mth) - HKD                             | HKD     | 0,03                            | 11/12/18                   |
| JPM China Bond A (mth) - USD (hedged)                            | USD     | 0,06                            | 11/12/18                   | JPM US Aggregate Bond A (mth) - SGD                             | SGD     | 0,04                            | 11/12/18                   |
| JPM Emerging Markets Bond A (mth) - USD**                        | USD     | 0,43                            | 11/12/18                   | JPM US Aggregate Bond A (mth) - SGD (hedged)                    | SGD     | 0,03                            | 11/12/18                   |
| JPM Emerging Markets Bond C (mth) - USD**                        | USD     | 0,45                            | 11/12/18                   | JPM US Aggregate Bond A (mth) - USD                             | USD     | 0,03                            | 11/12/18                   |
| JPM Emerging Markets Bond D (mth) - EUR (hedged)**               | EUR     | 0,46                            | 11/12/18                   | JPM US Aggregate Bond C (mth) - USD                             | USD     | 0,26                            | 11/12/18                   |
| JPM Emerging Markets Bond D (mth) - USD**                        | USD     | 0,42                            | 11/12/18                   | JPM US High Yield Plus Bond A (mth) - HKD                       | HKD     | 0,06                            | 11/12/18                   |
| JPM Emerging Markets Corporate Bond A (irc) - AUD (hedged)       | AUD     | 0,40                            | 11/12/18                   | JPM US High Yield Plus Bond A (mth) - USD                       | USD     | 0,50                            | 11/12/18                   |
| JPM Emerging Markets Corporate Bond A (mth) - SGD (hedged)       | SGD     | 0,04                            | 11/12/18                   | JPM US High Yield Plus Bond X (mth) - USD                       | USD     | 0,53                            | 11/12/18                   |
| JPM Emerging Markets Corporate Bond A (mth) - USD                | USD     | 0,40                            | 11/12/18                   |   |         |                                 |                            |
| JPM Emerging Markets Corporate Bond C (mth) - USD                | USD     | 0,43                            | 11/12/18                   |   |         |                                 |                            |
| JPM Emerging Markets Corporate Bond D (mth) - EUR (hedged)       | EUR     | 0,43                            | 11/12/18                   |   |         |                                 |                            |
| JPM Emerging Markets Debt A (irc) - AUD (hedged)                 | AUD     | 0,04                            | 11/12/18                   |   |         |                                 |                            |

\*\* Anteilklasse im Berichtszeitraum reaktiviert.



**5. Besteuerung**

Die SICAV unterliegt in Luxemburg keiner Körperschaft-, Ertrag- bzw. Kapitalertragsteuer. Die SICAV unterliegt in Luxemburg keiner Vermögensteuer. Die SICAV unterliegt in Luxemburg lediglich der Zeichnungssteuer („Taxe d'Abonnement“), die jährlich bis zu 0,05% - auf der Grundlage des Nettoinventarwerts jeder Anteilklasse zum Quartalsende - beträgt sowie vierteljährlich berechnet und bezahlt wird. Ein vermindertes Steuersatz von 0,01% jährlich vom Nettovermögen gilt für die Anteilklassen, die aus dem Anhang ersichtlich sind. Die oben beschriebenen Steuersätze von 0,01% und 0,05%, je nachdem, was zutrifft, gelten nicht für den Anteil des Vermögens der SICAV, der in andere Organismen für gemeinsame Anlagen in Luxemburg investiert ist, die bereits der „Taxe d'Abonnement“ unterliegt.

Weder Stempel-, Gesellschafts- noch andere Steuern sind für die Zeichnung der Anteile der SICAV in Luxemburg fällig. Auf den realisierten oder nicht realisierten Kapitalzuwachs des Vermögens der SICAV fällt im Großherzogtum Luxemburg keine Steuer an. Obwohl die realisierten kurz- oder langfristigen Kapitalgewinne der SICAV in anderen Ländern voraussichtlich nicht steuerpflichtig werden, müssen Anleger sich darüber im Klaren sein, dass eine solche Möglichkeit nicht ganz auszuschließen ist. Die regelmäßigen Erträge der SICAV aus einigen ihrer Wertpapiere sowie die Zinsen auf ihren Einlagen in verschiedenen Ländern können Quellensteuern in verschiedener Höhe unterliegen, die in der Regel nicht erstattet werden können.

Dividenden, Zinsen und Kapitalzuwächse von durch einen Teilfonds gehaltene Wertpapieranlagen unterliegen möglicherweise nicht rückerstattbaren Quellen- und Kapitalertragssteuern zu unterschiedlichen Sätzen in den Ursprungsländern.

**6. Veränderungen des Wertpapierbestandes**

Eine Liste aller Anlagen jedes Teilfonds sowie der gesamten Käufe und Verkäufe während des Zeitraumes ist auf Wunsch kostenlos am eingetragenen Sitz der SICAV erhältlich. Weitere Angaben zu Anlagen innerhalb des Wertpapierbestandes jedes Teilfonds sind für Anteilinhaber am Geschäftssitz der SICAV erhältlich.

**7. Wert von Finanzinstrumenten und mit ihnen verbundene Risiken**

Die SICAV hat Devisentermin-, Finanzermin-, Optionsgeschäfte und Swaps abgeschlossen, die jeweils in verschiedenem Maße ein bestimmtes Marktrisiko darstellen, das über dem in der konsolidierten Aufstellung des Nettovermögens angegebenen Betrag liegt. Der Betrag der Kontrakte zeigt den Umfang, in dem die SICAV in diesen Finanzinstrumenten engagiert ist. Marktkrisen im Zusammenhang mit diesen Kontrakten ergeben sich aus den möglicherweise eintretenden Bewegungen der diesen Instrumenten zugrunde liegenden Wechselkurse, Indizes und Wertpapiere. Weitere Informationen zu den Risiken sind in „Anhang IV - Risikofaktoren“ des Verkaufsprospekts enthalten.

In Schwellen- und weniger entwickelten Märkten, in die der Teilfonds investiert, entwickeln sich nach wie vor die rechtliche, gerichtliche und aufsichtsrechtliche Infrastruktur und sowohl für lokale Marktteilnehmer als auch ihre ausländischen Gegenparteien herrscht eine erhebliche rechtliche Ungewissheit. In einigen Märkten ist das Risiko für Anleger unter Umständen höher. Sie sollten sich deshalb vor der Anlage Klarheit über die betreffenden Risiken verschaffen und sich von der Eignung der Anlage als Bestandteil ihres Wertpapierbestandes überzeugen. In manchen Märkten gibt es keine sichere Liefermethode von Wertpapieren gegen Zahlung, wodurch sich das Kontrahentenrisiko verringern würde. Es ist möglich, dass die Zahlung ggf. für den Wertpapierkauf bzw. die Lieferung bei einem Wertpapierverkauf vor dem Eingang der Wertpapiere bzw. der Verkaufserlöse erfolgt.

**8. Erhaltene Sicherheiten in Bezug auf Finanztechniken und Derivate**

Ob Gegenparteien erhaltene Vermögenswerte in Wertpapierleihgeschäften, und OTC-Derivat-Transaktionen, außer Devisentermingeschäfte, stellen die Sicherheit dar.

Die SICAV schließt nur Transaktionen mit Gegenparteien ab, von deren Kreditwürdigkeit die Verwaltungsgesellschaft überzeugt ist. Die genehmigten Gegenparteien haben in der Regel ein öffentliches Rating von A- oder darüber. Die Gegenparteien erfüllen Aufsichtsbestimmungen, die von der CSSF als denen des Gemeinschaftsrechts gleichwertig betrachtet werden. Die Gegenpartei hat keinen Ermessensspielraum über die Zusammensetzung des Managements des Portfolios eines Teilfonds oder die zugrunde liegenden Derivate, die ein Teilfonds einsetzt. Die Genehmigung der Gegenpartei ist im Hinblick auf etwaige Anlageentscheidungen durch den Teilfonds nicht erforderlich.

Die Sicherheit kann mit dem Bruttoengagement der Gegenpartei verrechnet werden, vorausgesetzt sie erfüllt eine Reihe von Standards, inklusive Liquidität, Bewertung, Kreditqualität des Emittenten, Korrelation und Diversifizierung. Bei der Verrechnung der Sicherheit wird der Wert um einen Prozentsatz („Bewertungsabschlag“) reduziert, der u. a. für kurzfristige Wertschwankungen des Engagements und der Sicherheit Vorsorge trifft. Das Sicherheitsniveau wird erhalten, um zu gewährleisten, dass das Nettoengagement der Gegenpartei nicht die Limits pro Gegenpartei überschreitet, wie im Verkaufsprospekt niedergelegt. Etwaige Sicherheiten werden in Wertpapieren und Cash erhalten. Nicht aus Barmitteln bestehende Sicherheiten werden nicht verkauft oder verpfändet.

Aus dem Anhang sind die erhaltenen Sicherheiten für Derivate ersichtlich.

**9. Wertpapierleihgeschäfte**

Zur zusätzlichen Ertragszerzeugung oder Kostensenkung darf die SICAV Teile des Wertpapierportfolios an Dritte im maximal zulässigen Umfang im Rahmen der niedergelegten Beschränkungen von (i) Artikel 11 der Bestimmung vom 8. Februar 2008 des Großherzogtums in Bezug auf bestimmte Definitionen des luxemburgischen Gesetzes, (ii) CSSF-Rundschreiben 08/356 in Bezug auf die anwendbaren Bestimmungen für Organismen in gemeinsame Anlagen, wenn sie bestimmte Verfahren und Instrumente bezüglich übertragbarer Wertpapiere und Geldmarktinstrumenten einsetzen, (iii) CSSF-Rundschreiben 14/592 in Bezug auf ESMA Richtlinien zu ETF- und anderen OGAW-Sachfragen sowie von (iv) etwaige anderweitige anwendbare Gesetze, Bestimmungen, Rundschreiben bzw. CSSF-Positionen verleihen.

Ein beträchtlicher Anteil der Erträge aus dem Wertpapierleihprogramm wird den partizipierenden Teilfonds gutgeschrieben; ein Anteil der Erträge wird an JPMorgan Chase Bank, N.A. im Rahmen ihrer Tätigkeit als Wertpapierleihvermittler der SICAV aufgeteilt. Die Verwaltungsgesellschaft überprüft die Vertragspartner anhand einer entsprechenden Bewertung im Hinblick auf Status und Kreditwürdigkeit, ehe sie für das Wertpapierleihprogramm mit partizipierenden Teilfonds genehmigt werden. Die Verwaltungsgesellschaft verzichtet auf Zusatzträge, die vordem aus dem Anteil der erzeugten Erträge des Wertpapierleihprogramms für die Überwachung des Programms vergütet wurden; daher läuft 85% der Zusatzträge aus Wertpapierleihgeschäften für den geltenden Teilfonds auf und die restlichen 15% der Erträge werden dem Vermittler der Wertpapierleihe gezahlt, der die Transaktion arrangiert. Die Nettoerträge aus dem Wertpapierleihprogramm sind in der konsolidierten Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens ausgewiesen.

Zum 31. Dezember 2018 wurden die von der SICAV verliehenen Wertpapiere mit USD 2.845.807.056 bewertet, wie unten im Einzelnen angegeben, und es wurden Sicherheiten mit einem Marktwert von USD 2.980.549.824 erhalten.

## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

| Teilfonds  | Marktwert   | Sicherheit als |               | Basiswährung | Ertrag aus der Wertpapierleihe (brutto) | Vermittlergebühr | Ertrag aus der Wertpapierleihe (netto) |
|--|-------------|----------------|---------------|--------------|---|------------------|--|
|  |             | Bankguthaben** | Bankguthaben* |              |   |                  |  |
|  | USD         | USD            | USD           |              | Basiswährung                            | Basiswährung     | Basiswährung                           |
| JPMorgan Funds - Africa Equity Fund  | -           | -              | -             | USD          | 13,008                                  | 1,952            | 11,056                                 |
| JPMorgan Funds - Aggregate Bond Fund   | 17.073.633  | -              | 17.517.231    | USD          | -                                       | -                | -                                      |
| JPMorgan Funds - Asia Pacific  | 17.492.014  | -              | 18.625.751    | USD          | 29,736                                  | 4.461            | 25.275                                 |
| JPMorgan Funds - ASEAN Equity Fund   | 18.370      | -              | 19.407        | USD          | 637                                     | 95               | 542                                    |
| JPMorgan Funds - Asia Growth Fund  | 6.893.938   | -              | 7.258.651     | USD          | 3.865                                   | 580              | 3.285                                  |
| JPMorgan Funds - Asia Pacific Equity Fund                                    | 5.808.340   | -              | 6.129.212     | USD          | 3.656                                   | 549              | 3.107                                  |
| JPMorgan Funds - Asia Pacific Income Fund                                    | 38.936.343  | -              | 41.063.516    | USD          | 64.226                                  | 9.634            | 54.592                                 |
| JPMorgan Funds - China Fund  | 122.199.804 | 31.880.100     | 96.191.549    | USD          | 1.443.654                               | 216.548          | 1.227.106                              |
| JPMorgan Funds - Diversified Risk Fund***                                    | -           | -              | -             | USD          | 13,154                                  | 1,973            | 11,181                                 |
| JPMorgan Funds - Emerging Europe Equity Fund                                 | 4.750.561   | -              | 5.029.245     | EUR          | 2,198                                   | 329              | 1.869                                  |
| JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (1)     | -           | -              | -             | USD          | 23,044                                  | 3,457            | 19,587                                 |
| JPMorgan Funds - Emerging Markets Diversified Equity Fund                    | 17.779.94   | -              | 18.746.808    | USD          | 26,596                                  | 3,989            | 22,607                                 |
| JPMorgan Funds - Emerging Markets Dividend Fund                              | 7.771.493   | -              | 8.185.998     | USD          | 17,412                                  | 2,612            | 14,800                                 |
| JPMorgan Funds - Emerging Markets Equity Fund                                | 204.944.369 | -              | 215.878.484   | USD          | 446.700                                 | 67,005           | 379,695                                |
| JPMorgan Funds - Emerging Markets Opportunities Fund                         | 81.489.011  | -              | 85.820.656    | USD          | 114,519                                 | 17,178           | 97,341                                 |
| JPMorgan Funds - Emerging Markets Small Cap Fund                             | 6.213.429   | -              | 6.551.446     | USD          | 139,245                                 | 20,886           | 118,359                                |
| JPMorgan Funds - EU Government Bond Fund                                     | -           | -              | -             | EUR          | 17                                      | 3                | 14                                     |
| JPMorgan Funds - Euro Government Short Duration Bond Fund                    | -           | -              | -             | EUR          | 6                                       | 1                | 5                                      |
| JPMorgan Funds - Europe Dynamic Fund   | 36.760.927  | 1.606.865      | 37.255.568    | EUR          | 259,909                                 | 38,986           | 220,923                                |
| JPMorgan Funds - Europe Dynamic Small Cap Fund                               | 41.110.335  | 1.049.753      | 42.320.064    | EUR          | 82,245                                  | 12,337           | 69,908                                 |
| JPMorgan Funds - Europe Dynamic Technologies Fund                            | 27.831.805  | 1.232.805      | 28.151.782    | EUR          | 47,421                                  | 7,114            | 40,307                                 |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund                           | 5.041.748   | 165.000        | 5.152.503     | EUR          | 119,070                                 | 17,860           | 101,210                                |
| JPMorgan Funds - Europe Equity Fund  | 27.685.287  | -              | 29.277.081    | EUR          | 66,956                                  | 10,043           | 56,913                                 |
| JPMorgan Funds - Europe Equity Plus Fund                                     | 123.161.756 | 5.434.274      | 124.664.444   | EUR          | 645,324                                 | 96,799           | 548,525                                |
| JPMorgan Funds - Europe High Yield Bond Fund                                 | 116.512.229 | 13.419.160     | 107.941.646   | EUR          | 237,630                                 | 35,644           | 201,986                                |
| JPMorgan Funds - Europe High Yield Short Duration Bond Fund                  | 572.044     | -              | 583.635       | EUR          | -                                       | -                | -                                      |
| JPMorgan Funds - Europe Small Cap Fund                                       | 68.737.808  | 2.117.966      | 70.603.402    | EUR          | 203,411                                 | 30,511           | 172,900                                |
| JPMorgan Funds - Europe Strategic Growth Fund                                | 54.589.249  | 3.028.524      | 54.528.426    | EUR          | 140,480                                 | 21,072           | 119,408                                |
| JPMorgan Funds - Europe Strategic Value Fund                                 | 172.052.781 | 10.521.361     | 171.081.100   | EUR          | 738,601                                 | 110,790          | 627,811                                |
| JPMorgan Funds - Global Bond Opportunities Fund                              | 443.979.599 | 139.164.513    | 319.104.025   | USD          | 1.499,292                               | 224,894          | 1.274,398                              |
| JPMorgan Funds - Global Corporate Bond Fund                                  | 111.071.384 | 57.579.742     | 57.280.916    | USD          | 83,126                                  | 12,469           | 70,657                                 |
| JPMorgan Funds - Global Dynamic Fund   | 19.956.806  | 2.859.709      | 18.145.235    | USD          | 79,265                                  | 11,890           | 67,375                                 |
| JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund | 707.249     | 48.200         | 695.530       | USD          | 356                                     | 53               | 303                                    |
| JPMorgan Funds - Global Equity Plus Fund                                     | 361.640     | 137.998        | 239.155       | USD          | 7,763                                   | 1,164            | 6,599                                  |
| JPMorgan Funds - Global Focus Fund   | 79.273.758  | 2.933.683      | 80.819.957    | EUR          | 138,886                                 | 20,833           | 118,053                                |
| JPMorgan Funds - Global Natural Resources Fund                               | 36.352.377  | 21.542.388     | 16.514.715    | EUR          | 124,488                                 | 18,674           | 105,814                                |
| JPMorgan Funds - Global Real Estate Securities Fund (USD)                    | -           | -              | -             | USD          | 355                                     | 53               | 302                                    |
| JPMorgan Funds - Global Research Enhanced Index Equity Fund                  | 9.665.071   | 2.938.273      | 7.188.668     | EUR          | 33,024                                  | 4,954            | 28,070                                 |
| JPMorgan Funds - Global Short Duration Bond Fund                             | -           | -              | -             | USD          | 42                                      | 6                | 36                                     |
| JPMorgan Funds - Global Socially Responsible Fund                            | -           | -              | -             | USD          | 5,743                                   | 862              | 4.881                                  |
| JPMorgan Funds - Global Strategic Bond Fund                                  | 74.655.806  | 36.715.564     | 40.119.627    | USD          | 97,491                                  | 14,623           | 82,868                                 |
| JPMorgan Funds - Global Unconstrained Equity Fund                            | 7.758.814   | -              | 8.189.606     | USD          | 53,168                                  | 7,975            | 45,193                                 |
| JPMorgan Funds - Greater China Fund  | 36.634.817  | 7.638.747      | 30.811.392    | USD          | 510,394                                 | 76,560           | 433,834                                |
| JPMorgan Funds - Hong Kong Fund (2)  | -           | -              | -             | USD          | 17,342                                  | 2,602            | 14,740                                 |
| JPMorgan Funds - Japan Equity Fund   | 484.423.562 | 31.708.921     | 479.838.835   | JPY          | 211.060.393                             | 31.659.059       | 179.401.334                            |
| JPMorgan Funds - Pacific Equity Fund   | 38.465.196  | -              | 40.580.397    | USD          | 86,342                                  | 12,952           | 73,390                                 |
| JPMorgan Funds - Russia Fund   | 6.723.232   | 166.950        | 6.946.086     | USD          | 8,293                                   | 1,244            | 7,049                                  |
| JPMorgan Funds - Singapore Fund (3)  | -           | -              | -             | USD          | 7,365                                   | 1,105            | 6,260                                  |
| JPMorgan Funds - Systematic Alpha Fund***                                    | -           | -              | -             | EUR          | 32,620                                  | 4,893            | 27,727                                 |
| JPMorgan Funds - Total Emerging Markets Income Fund                          | 1.666.819   | -              | 1.756.417     | USD          | 1,560                                   | 234              | 1.326                                  |
| JPMorgan Funds - US Equity All Cap Fund                                      | 31.678.275  | 8.546.112      | 24.588.131    | USD          | 39,580                                  | 5,936            | 33,644                                 |
| JPMorgan Funds - US Growth Fund  | 6.203.789   | -              | 6.562.479     | USD          | 34,805                                  | 5,221            | 29,584                                 |
| JPMorgan Funds - US Hedged Equity Fund                                       | 262.822     | 76.216         | 199.536       | USD          | -                                       | -                | -                                      |
| JPMorgan Funds - US High Yield Plus Bond Fund                                | 7.052.616   | 7.199.805      | -             | USD          | -                                       | -                | -                                      |
| JPMorgan Funds - US Opportunistic Long-Short Equity Fund                     | 7.481.089   | 7.640.222      | -             | USD          | 4,609                                   | 691              | 3.918                                  |
| JPMorgan Funds - US Research Enhanced Index Equity Fund                      | 280.775     | 275.344        | 11.475        | USD          | 9,463                                   | 1,419            | 8,044                                  |
| JPMorgan Funds - US Select Equity Plus Fund                                  | 52.068.039  | 47.195.532     | 6.179.631     | USD          | 34,309                                  | 5,146            | 29,163                                 |
| JPMorgan Funds - US Small Cap Growth Fund                                    | 16.290.295  | 7.742.305      | 9.290.668     | USD          | 43,819                                  | 6,572            | 37,247                                 |
| JPMorgan Funds - US Smaller Companies Fund                                   | 28.627.257  | 5.086.506      | 25.040.655    | USD          | 56,312                                  | 8,446            | 47,866                                 |
| JPMorgan Funds - US Technology Fund  | 66.338.649  | 27.531.412     | 41.647.463    | USD          | 136,961                                 | 20,544           | 116,417                                |
| JPMorgan Funds - US Value Fund   | 72.400.103  | 41.892.124     | 33.146.146    | USD          | 17,019                                  | 2,553            | 14,466                                 |

(1) Dieser Teilfonds wurde am 14. Dezember 2018 in JPMorgan Funds - Emerging Europe Equity Fund zusammengelegt.

(2) Dieser Teilfonds wurde am 14. Dezember 2018 in JPMorgan Funds - China Fund zusammengelegt.

(3) Dieser Teilfonds wurde am 14. Dezember 2018 in JPMorgan Funds - ASEAN Equity Fund zusammengelegt.

\* Bei den als Sicherheit hinterlegten Wertpapieren handelt es sich um Staatspapiere (USA, Großbritannien, Eurozone und andere Staatspapiere). Betrag und Zinsen dieser Wertpapiere sind von Regierungen der relevanten Staaten garantiert.

\*\* Erhaltene Barcheinen können in umgekehrte Pensionsgeschäfte mit qualitativ hochwertigen Staatsanleihen als Sicherheit reinvestiert werden. Die Erträge aus Wertpapierleihgeschäften sind in der konsolidierten Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens ausgewiesen.

\*\*\* Am 23. Juli 2018 wurden JPMorgan Funds - Diversified Risk Fund und JPMorgan Funds - Systematic Alpha Fund aus dem Wertpapierleihprogramm entfernt.



## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

#### 10. Transaktionen mit verbundenen Parteien

Alle Transaktionen mit verbundenen Parteien wurden zu Marktbedingungen abgeschlossen.

JPMorgan Chase & Co. und die mit ihr verbundenen Unternehmen sind Vertragsparteien bei allen Wertpapierleihgeschäften und bei bestimmten Devisentermingeschäften, Finanztermingeschäften und Swaps. Die Verwaltungsgesellschaft, die Register- und Transferstelle, die Hauptvertriebs- und Domizilstelle, die Anlageverwalter, die Verwahrstelle, die Geschäftsstelle, die Verwaltungsstelle und der beauftragte Makler sowie andere beauftragte Stellen der SICAV werden als verbundene Parteien angesehen, da sie verbundene Unternehmen von JPMorgan Chase & Co sind. Jacques Elvinger, ein Partner von Elvinger Hoss Prussen (société anonyme), ist ein Mitglied des Verwaltungsrats der SICAV und bezieht für deren Rechtsberatung eine Vergütung.

#### 11. Provisionsvereinbarungen

Die Anlageverwalter können Vereinbarungen über geteilte Provisionen (Commission Sharing Arrangements) nur schließen, wenn für die Kunden der Anlageverwalter, einschließlich der SICAV, nachweislich ein direkter Vorteil gegeben ist, und wenn die Anlageverwalter überzeugt sind, dass die Transaktionen, die zu den geteilten Provisionen führen, in gutem Glauben und unter strenger Befolgung der anwendbaren aufsichtsrechtlichen Vorschriften geschlossen wurden, und, wenn sie im besten Interesse der SICAV und der Anteilhaber sind. Jegliche derartige Vereinbarungen müssen von den Anlageverwaltern im Einklang mit der gängigen Marktpraxis getroffen werden. Aufgrund lokaler aufsichtsrechtlicher Regelungen können bestimmte Anlageverwalter Soft Commissions einsetzen, um Research- oder Ausführungsleistungen zu vergüten. In anderen Rechtsordnungen können für die Vergütung solcher Dienstleistungen nach den dortigen aufsichtsrechtlichen Pflichten andere Vereinbarungen gelten.

Ab 1. Januar 2018 ist JPMorgan Asset Management (UK) Limited der Anlageverwalter, und sämtliche Kosten in Verbindung mit dem Erwerb von externem Research in Bezug auf Soft-Commission werden direkt von JPMorgan Asset Management (UK) Limited bezahlt.

#### 12. Informationen für eingetragene deutsche Anteilhaber

Eine Liste, in der die Käufe und Verkäufe von Anlagen innerhalb jedes Teilfonds während des Zeitraumes einzeln angegeben sind, ist auf Wunsch kostenlos am eingetragenen Sitz der SICAV und von der deutschen Zahl- und Informationsstelle JPMorgan Asset Management (Europe) S.à r.l., Zweigniederlassung Frankfurt, Taunusstr. 1, D-60310 Frankfurt am Main, Deutschland erhältlich. Weitere Informationen über Anlagen im Wertpapierbestand jedes Teilfonds werden den Anteilhabern am eingetragenen Sitz und am Sitz der SICAV und der deutschen Zahl- und Informationsstelle zur Verfügung gestellt.

#### 13. Informationen für Anleger in der Schweiz

**Schweizer Repräsentant:** JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zürich.

**Zahlstelle in der Schweiz:** J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Genf.

Verkaufsprospekt, wesentliche Anlegerinformationen, Satzung, Jahres- und Halbjahresbericht sowie eine Liste der durch die SICAV während des Zeitraumes getätigten Käufe und Verkäufe sind kostenlos vom Repräsentanten erhältlich.

Die Anschrift des Schweizer Repräsentanten hat sich zum 1. Oktober wie folgt geändert:

Alte Anschrift: Dreikönigstrasse 21, 8002 Zürich

Neue Anschrift: Dreikönigstrasse 37, 8002 Zürich

#### 14. Zulassung von Teilfonds in Hongkong

Bestimmte Anteilklassen der folgenden Teilfonds sind in Hongkong zugelassen und stehen in Hongkong Ansässigen zur Verfügung:

|  |   |
|--|---|
| JPMorgan Funds - America Equity Fund                         | JPMorgan Funds - Global Natural Resources Fund            |
| JPMorgan Funds - Asia Pacific Equity Fund                    | JPMorgan Funds - Global Real Estate Securities Fund (USD) |
| JPMorgan Funds - Asia Pacific Income Fund                    | JPMorgan Funds - Global Unconstrained Equity Fund         |
| JPMorgan Funds - Brazil Equity Fund                          | JPMorgan Funds - Greater China Fund                       |
| JPMorgan Funds - China Fund                                  | JPMorgan Funds - Income Fund                              |
| JPMorgan Funds - Emerging Europe Equity Fund                 | JPMorgan Funds - India Fund                               |
| JPMorgan Funds - Emerging Markets Debt Fund                  | JPMorgan Funds - Indonesia Equity Fund                    |
| JPMorgan Funds - Emerging Markets Dividend Fund              | JPMorgan Funds - Japan Equity Fund                        |
| JPMorgan Funds - Emerging Markets Equity Fund                | JPMorgan Funds - Korea Equity Fund                        |
| JPMorgan Funds - Emerging Markets Investment Grade Bond Fund | JPMorgan Funds - Latin America Equity Fund                |
| JPMorgan Funds - Emerging Markets Local Currency Debt Fund   | JPMorgan Funds - Russia Fund                              |
| JPMorgan Funds - Emerging Markets Opportunities Fund         | JPMorgan Funds - Taiwan Fund                              |
| JPMorgan Funds - Emerging Middle East Equity Fund            | JPMorgan Funds - Total Emerging Markets Income Fund       |
| JPMorgan Funds - Euroland Equity Fund                        | JPMorgan Funds - US Aggregate Bond Fund                   |
| JPMorgan Funds - Europe Dynamic Fund                         | JPMorgan Funds - US Growth Fund                           |
| JPMorgan Funds - Europe Dynamic Technologies Fund            | JPMorgan Funds - US High Yield Plus Bond Fund             |
| JPMorgan Funds - Europe Equity Fund                          | JPMorgan Funds - US Technology Fund                       |
| JPMorgan Funds - Europe Small Cap Fund                       | JPMorgan Funds - US Value Fund                            |
| JPMorgan Funds - Global Dynamic Fund                         | JPMorgan Funds - USD Money Market VNAV Fund               |
| JPMorgan Funds - Global Government Bond Fund                 |   |

#### 15. Vergütung der Mitglieder des Verwaltungsrates

Den Mitgliedern des Verwaltungsrates wird ein Jahreshonorar bezahlt. Herr Daniel Watkins und Herr Massimo Greco haben darauf verzichtet.

Die gesamte Vergütung der Mitglieder des Verwaltungsrates für den Zeitraum beträgt EUR 177.447, wovon der Vorsitzende des Verwaltungsrates EUR 42.345 erhält.

## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

#### 16. Transaktionskosten

Der SICAV entstand im Zeitraum zum 31. Dezember 2018 Transaktionskosten, wie Maklergebühren für den Kauf und Verkauf von übertragbaren Wertpapieren, Derivaten (außer OTC-Derivaten), Geldmarktinstrumenten und anderen zulässigen Vermögenswerten. Zudem entstanden der SICAV Transaktionskosten, die ihr durch die Depotstelle für den Kauf und Verkauf von übertragbaren Wertpapieren wie nachstehend in Rechnung gestellt wurden:

| Teilfonds  | Basis-währung | Transaktionskosten und Maklergebühren der Depotstelle<br>(in Basiswährung) | Teilfonds  | Basis-währung | Transaktionskosten und Maklergebühren der Depotstelle<br>(in Basiswährung) |
|--|---------------|--|--|---------------|--|
| JPMorgan Funds - Africa Equity Fund                                  | USD           | 137.776  | JPMorgan Funds - Global Corporate Bond Fund                                  | USD           | 189.331  |
| JPMorgan Funds - Aggregate Bond Fund                                 | USD           | 127.685  | JPMorgan Funds - Global Dynamic Fund   | USD           | 182.632  |
| JPMorgan Funds - America Equity Fund                                 | USD           | 166.573  | JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund | USD           | 130.070  |
| JPMorgan Funds - ASEAN Equity Fund                                   | USD           | 629.247  | JPMorgan Funds - Global Equity Plus Fund                                     | USD           | 28.223   |
| JPMorgan Funds - Asia Growth Fund                                    | USD           | 87.606   | JPMorgan Funds - Global Focus Fund   | EUR           | 788.386  |
| JPMorgan Funds - Asia Pacific Equity Fund                            | USD           | 1.348.357  | JPMorgan Funds - Global Government Bond Fund                                 | EUR           | 53.799   |
| JPMorgan Funds - Asia Pacific Income Fund                            | USD           | 2.445.951  | JPMorgan Funds - Global Government Short Duration Bond Fund                  | EUR           | 7.621  |
| JPMorgan Funds - Asian Total Return Bond Fund                        | USD           | 3.874  | JPMorgan Funds - Global Healthcare Fund                                      | USD           | 544.400  |
| JPMorgan Funds - Brazil Equity Fund                                  | USD           | 168.310  | JPMorgan Funds - Global Multi Strategy Income Fund                           | EUR           | 7.577  |
| JPMorgan Funds - China A-Share Opportunities Fund                    | CNH           | 2.210.114  | JPMorgan Funds - Global Natural Resources Fund                               | EUR           | 378.101  |
| JPMorgan Funds - China Bond Fund                                     | CNH           | 12.279   | JPMorgan Funds - Global Real Estate Securities Fund (USD)                    | USD           | 75.001   |
| JPMorgan Funds - China Fund  | USD           | 1.579.440  | JPMorgan Funds - Global Research Enhanced Index Equity Fund                  | EUR           | 197.230  |
| JPMorgan Funds - Diversified Risk Fund                               | USD           | 109.294  | JPMorgan Funds - Global Short Duration Bond Fund                             | USD           | 25.540   |
| JPMorgan Funds - Emerging Europe Equity Fund                         | EUR           | 185.222  | JPMorgan Funds - Global Socially Responsible Fund                            | USD           | 28.464   |
| JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund | USD           | 374.201  | JPMorgan Funds - Global Strategic Bond Fund                                  | USD           | 37.519   |
| JPMorgan Funds - Emerging Markets Aggregate Bond Fund                | USD           | 40.126   | JPMorgan Funds - Global Sustainable Equity Fund                              | USD           | 12.382   |
| JPMorgan Funds - Emerging Markets Bond Fund                          | USD           | 12.072   | JPMorgan Funds - Global Unconstrained Equity Fund                            | USD           | 184.012  |
| JPMorgan Funds - Emerging Markets Corporate Bond Fund                | USD           | 72.134   | JPMorgan Funds - Greater China Fund  | USD           | 693.560  |
| JPMorgan Funds - Emerging Markets Debt Fund                          | USD           | 25.547   | JPMorgan Funds - Highbridge US STEEP Fund                                    | USD           | 108.238  |
| JPMorgan Funds - Emerging Markets Diversified Equity Fund            | USD           | 348.886  | JPMorgan Funds - Hong Kong Fund  | USD           | 124.713  |
| JPMorgan Funds - Emerging Markets Dividend Fund                      | USD           | 285.676  | JPMorgan Funds - Income Fund   | USD           | 10.547   |
| JPMorgan Funds - Emerging Markets Equity Fund                        | USD           | 1.393.655  | JPMorgan Funds - India Fund  | USD           | 411.016  |
| JPMorgan Funds - Emerging Markets Investment Grade Bond Fund         | USD           | 10.046   | JPMorgan Funds - Indonesia Equity Fund                                       | USD           | 52.982   |
| JPMorgan Funds - Emerging Markets Local Currency Debt Fund           | USD           | 40.216   | JPMorgan Funds - Italy Flexible Bond Fund                                    | EUR           | 4.926  |
| JPMorgan Funds - Emerging Markets Opportunities Fund                 | USD           | 1.846.420  | JPMorgan Funds - Japan Equity Fund   | JPY           | 126.013.519  |
| JPMorgan Funds - Emerging Markets Small Cap Fund                     | USD           | 649.823  | JPMorgan Funds - Korea Equity Fund   | USD           | 868.479  |
| JPMorgan Funds - Emerging Markets Strategic Bond Fund                | USD           | 47.148   | JPMorgan Funds - Latin America Corporate Bond Fund                           | USD           | 3.485  |
| JPMorgan Funds - Emerging Middle East Equity Fund                    | USD           | 227.234  | JPMorgan Funds - Latin America Equity Fund                                   | USD           | 357.827  |
| JPMorgan Funds - Equity Premium Income Fund                          | USD           | 3.358  | JPMorgan Funds - Managed Reserves Fund                                       | USD           | 8.002  |
| JPMorgan Funds - EU Government Bond Fund                             | EUR           | 14.406   | JPMorgan Funds - Multi-Asset Italy PIR Fund                                  | EUR           | 16.651   |
| JPMorgan Funds - EUR Money Market VNAV Fund                          | EUR           | 5.701  | JPMorgan Funds - Multi-Manager Alternatives Fund                             | USD           | 368.280  |
| JPMorgan Funds - Euro Aggregate Bond Fund                            | EUR           | 2.750  | JPMorgan Funds - Pacific Equity Fund   | USD           | 422.199  |
| JPMorgan Funds - Euro Corporate Bond Fund                            | EUR           | 4.796  | JPMorgan Funds - Quantitative Flexible Bond Fund                             | USD           | 4.876  |
| JPMorgan Funds - Euro Government Short Duration Bond Fund            | EUR           | 3.941  | JPMorgan Funds - Russia Fund   | USD           | 253.647  |
| JPMorgan Funds - Euroland Dynamic Fund                               | EUR           | 924.842  | JPMorgan Funds - Singapore Fund  | USD           | 109.446  |
| JPMorgan Funds - Euroland Equity Fund                                | EUR           | 1.553.249  | JPMorgan Funds - Sterling Bond Fund  | GBP           | 2.783  |
| JPMorgan Funds - Europe Dynamic Fund                                 | EUR           | 2.781.071  | JPMorgan Funds - Sterling Managed Reserves Fund                              | GBP           | 1.011  |
| JPMorgan Funds - Europe Dynamic Small Cap Fund                       | EUR           | 1.371.279  | JPMorgan Funds - Systematic Alpha Fund                                       | EUR           | 245.933  |
| JPMorgan Funds - Europe Dynamic Technologies Fund                    | EUR           | 635.343  | JPMorgan Funds - Systematic Alpha Higher Volatility Fund                     | EUR           | 65.068   |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund                   | EUR           | 202.196  | JPMorgan Funds - Taiwan Fund   | USD           | 371.408  |
| JPMorgan Funds - Europe Equity Fund                                  | EUR           | 1.245.719  | JPMorgan Funds - Total Emerging Markets Income Fund                          | USD           | 130.554  |
| JPMorgan Funds - Europe Equity Plus Fund                             | EUR           | 4.235.936  | JPMorgan Funds - US Aggregate Bond Fund                                      | USD           | 11.361   |
| JPMorgan Funds - Europe High Yield Bond Fund                         | EUR           | 4.025  | JPMorgan Funds - US Corporate Bond Fund                                      | USD           | 8.502  |
| JPMorgan Funds - Europe High Yield Short Duration Bond Fund          | EUR           | 3.902  | JPMorgan Funds - US Equity All Cap Fund                                      | USD           | 192.221  |
| JPMorgan Funds - Europe Small Cap Fund                               | EUR           | 1.118.755  | JPMorgan Funds - US Growth Fund  | USD           | 62.599   |
| JPMorgan Funds - Europe Strategic Growth Fund                        | EUR           | 2.509.687  | JPMorgan Funds - US Hedged Equity Fund                                       | USD           | 16.153   |
| JPMorgan Funds - Europe Strategic Value Fund                         | EUR           | 3.185.407  | JPMorgan Funds - US High Yield Plus Bond Fund                                | USD           | 12.763   |
| JPMorgan Funds - Europe Sustainable Equity Fund                      | EUR           | 275.080  | JPMorgan Funds - US Opportunistic Long-Short Equity Fund                     | USD           | 409.916  |
| JPMorgan Funds - Financials Bond Fund                                | EUR           | 17.265   | JPMorgan Funds - US Research Enhanced Index Equity Fund                      | USD           | 195.339  |
| JPMorgan Funds - Flexible Credit Fund                                | USD           | 30.012   | JPMorgan Funds - US Select Equity Plus Fund                                  | USD           | 507.548  |
| JPMorgan Funds - Global Absolute Return Bond Fund                    | USD           | 39.909   | JPMorgan Funds - US Short Duration Bond Fund                                 | USD           | 6.007  |
| JPMorgan Funds - Global Aggregate Bond Fund                          | USD           | 21.734   | JPMorgan Funds - US Small Cap Growth Fund                                    | USD           | 168.559  |
| JPMorgan Funds - Global Bond Opportunities Fund                      | USD           | 315.961  | JPMorgan Funds - US Smaller Companies Fund                                   | USD           | 216.926  |
| JPMorgan Funds - Global Capital Structure Opportunities Fund         | EUR           | 4.577  | JPMorgan Funds - US Technology Fund  | USD           | 270.417  |
| JPMorgan Funds - Global Convertibles Fund (EUR)                      | EUR           | 9.144  | JPMorgan Funds - US Value Fund   | USD           | 165.966  |
| JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund          | USD           | 23.099   | JPMorgan Funds - USD Money Market VNAV Fund                                  | USD           | 10.687   |

Die Transaktionskosten von festverzinslichen Wertpapieren sind nicht getrennt vom Kaufpreis des Wertpapiers feststellbar und können deshalb nicht separat ausgewiesen werden.

## JPMorgan Funds

Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

### 17. Ereignisse im Verlauf des Zeitraumes

#### a) Auflegungen von Teilfonds

JPMorgan Funds - Quantitative Flexible Bond Fund wurde am 19. November 2018 aufgelegt;

JPMorgan Funds - Global Sustainable Equity Fund wurde am 14. November 2018 aufgelegt.

#### b) Auflösung von Teilfonds

JPMorgan Funds - Global Capital Structure Opportunities Fund wurde am 9. November 2018 aufgelöst.

#### c) Zusammenlegung von Teilfonds

JPMorgan Funds - Highbridge US STEEP Fund wurde am 28. September 2018 in JPMorgan Funds - US Select Equity Plus Fund zusammengelegt.

JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund wurde am 14. Dezember 2018 in JPMorgan Funds - Emerging Europe Equity Fund zusammengelegt.

JPMorgan Funds - Emerging Markets Bond Fund wurde am 14. Dezember 2018 in JPMorgan Funds - Emerging Markets Debt Fund zusammengelegt.

JPMorgan Funds - Hong Kong Fund wurde am 14. Dezember 2018 in JPMorgan Funds - China Fund zusammengelegt.

JPMorgan Funds - Singapore Fund wurde am 14. Dezember 2018 in JPMorgan Funds - ASEAN Equity Fund zusammengelegt.

#### d) Entfernung von Teilfonds aus dem Wertpapierleihprogramm

Am 23. Juli 2018 wurden JPMorgan Funds - Diversified Risk Fund und JPMorgan Funds - Systematic Alpha Fund aus dem Wertpapierleihprogramm entfernt.

#### e) Registrierung von Teilfonds

Die Verwaltungsgesellschaft hat bei der SFC in Hongkong den Antrag auf Abmeldung des JPMorgan Funds - Singapore Fund eingereicht. Der Antrag wurde in Anbetracht der bevorstehenden Zusammenlegung des Teilfonds mit einem anderen Teilfonds von JPMorgan Funds (der „Fonds“) gestellt, für den aktuell und künftig die Zulassung bei der SFC in Hongkong nicht beantragt wird. Die Abmeldung trat am 8. Oktober 2018 in Kraft.

#### f) Zeichnung, Übertragung und Umtausch von Teilfonds

Am 9. November 2018 wurden Zeichnung, Übertragung und Umtausch aller Anteilsklassen des JPMorgan Funds - Global Strategic Bond Fund „(fix)“ für alle Anleger geschlossen.

Am 9. November 2018 wurden Zeichnung, Übertragung und Umtausch aller Anteilsklassen des JPMorgan Funds - Italy Flexible Bond Fund „(fix)“ für alle Anleger geschlossen.

#### g) Gebührenänderung

Am 28. September 2018 erfolgte der Verzicht auf die Vertriebsgebühr für JPMorgan Funds - US Select Equity Plus wie nachstehend angegeben:

| Anteilsklasse                                    | Neue Vertriebsgebühr (%)<br>zum 28.09.2018 | Ehemalige<br>Vertriebsgebühr (%) |
|--|--|----------------------------------|
| JPM US Select Equity Plus D (acc) - EUR          | 0,75                                       | 1,00                             |
| JPM US Select Equity Plus D (acc) - EUR (hedged) | 0,75                                       | 1,00                             |
| JPM US Select Equity Plus D (acc) - PLN (hedged) | 0,75                                       | 1,00                             |
| JPM US Select Equity Plus D (acc) - USD          | 0,75                                       | 1,00                             |
| JPM US Select Equity Plus T (acc) - EUR          | 0,75                                       | 1,00                             |
| JPM US Select Equity Plus T (acc) - EUR (hedged) | 0,75                                       | 1,00                             |

#### h) Änderung der Anlagepolitik

Am 30. November erfolgte eine Aktualisierung der Anlagepolitik der Teilfonds JPMorgan Funds - China Fund und JPMorgan Funds - Greater China Fund. Infolge der Aufnahme von China A-Shares in den MSCI Emerging Markets Index dürfen die Teilfonds nunmehr bis zu maximal 20% Beteiligungsscheine halten.

#### i) Änderung des Verkaufsprospekts

##### JPMorgan Funds - Multi-Manager Alternatives Fund - Gebührensenkung

Der Verkaufsprospekt wurde im Juli 2018 geändert, um die Senkung der jährlichen Verwaltungsgebühr für Anteilsklasse A, C, D, I und I2 sowie die Senkung der Vertriebsgebühr der Anteilsklasse D zu berücksichtigen.

##### Änderung der Benchmark von Teilfonds

Die Kapitalkomponenten der Benchmark für JPMorgan Funds - Multi-Asset Italy PIR Fund wurden am 15. September 2018 von FTSE MIB Index und FTSA Italia Mid Cap Index auf FTSA Italia PIR Benchmark geändert.

## JPMorgan Funds

### Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)

zum 31. Dezember 2018

#### Präzisierung des Anlagerisikos

Zur zusätzlichen Präzisierung des hauptsächlichlichen Anlagerisikos wurden am 30. November 2018 die Verkaufsprospekte der folgenden Teilfonds aktualisiert.

| Teilfonds   | Ehemaliges hauptsächlichliches Anlagerisiko  | Neues hauptsächlichliches Anlagerisiko  |
|---|--|---|
| JPMorgan Funds - EU Government Bond Fund                    | Der Teilfonds investiert vorrangig in Staatsanleihen, die durch EU-Staaten mit Ausnahme lokaler Gebietskörperschaften und Agenturen ausgegeben oder garantiert werden und auf EUR oder andere Währungen der EU lauten.   | Vermögenswerte, die hauptsächlich in Staatsanleihen investiert sind, die von EU-Staaten, einschließlich Agenturen und lokaler Gebietskörperschaften, ausgegeben oder garantiert werden und auf EUR oder andere Währungen der EU lauten.                     |
| JPMorgan Funds - Global Government Bond Fund                | Mindestens 67% des Vermögens des Teilfonds (ohne Zahlungsmittel und Zahlungsmitteläquivalente) werden in Staatsanleihen investiert, die von Staaten weltweit ausgegeben oder garantiert werden, mit Ausnahme von Supranationalen, lokalen Gebietskörperschaften und Agenturen.   | Mindestens 67% des Vermögens, das in Staatsanleihen investiert ist, die von Staaten weltweit ausgegeben oder garantiert werden, einschließlich Agenturen und lokaler Gebietskörperschaften, die von diesen Regierungen garantiert werden.                   |
| JPMorgan Funds - Euro Government Short Duration Bond Fund   | Mindestens 67% des Vermögens des Teilfonds (ohne Zahlungsmittel und Zahlungsmitteläquivalente) werden in ein Portfolio von auf EUR lautenden kurzfristigen Staatsanleihen investiert, die von den Staaten ausgegeben werden, deren Landeswährung der EUR ist, mit Ausnahme von Supranationalen, lokalen Gebietskörperschaften und Agenturen. | Mindestens 67% des Vermögens, das in auf EUR lautende kurzfristige Staatsanleihen investiert ist, die von Staaten, einschließlich Agenturen und lokalen Gebietskörperschaften, ausgegeben oder garantiert werden, die von diesen Staaten garantiert werden. |
| JPMorgan Funds - Global Government Short Duration Bond Fund | Mindestens 67% der Vermögenswerte (ohne Zahlungsmittel und Zahlungsmitteläquivalente) werden in ein Portfolio globaler kurzfristiger Staatsanleihen investiert, die von Regierungen, ohne Supranationale, lokale Gebietskörperschaften und Agenturen, ausgegeben werden.   | Mindestens 67% des Vermögens, das in globale kurzfristige Staatsanleihen investiert ist, die von Staaten, einschließlich Agenturen und lokaler Gebietskörperschaften, ausgegeben oder garantiert werden   |

Diese Änderungen ändern nichts an der Art und Weise, wie die Teilfonds derzeit verwaltet werden, und es wird keine Änderung des Risikoprofils der Teilfonds geben.

#### Entfernung der Anlagepolitik und Hauptrisiken

Am 30. November wurde vom Verkaufsprospekt des JPMorgan Funds - Brazil Equity Fund die nachstehende Passage entfernt;

##### Anlagepolitik:

Der Teilfonds kann in Optionen, Indexswaps und Indexfutures sowie in Zahlungsmittel und Zahlungsmitteläquivalente investieren, um sich gegen direktionale und Marktrisiken abzusichern. Das Nettomarktkrisiko des Teilfonds liegt in der Regel zwischen 80% und 100% des Nettovermögens des Teilfonds.

##### Hauptrisiken:

„Es besteht das Risiko, dass der Teilfonds nicht in vollem Umfang an einem Anstieg des Marktes partizipiert, da er bis zu 20% des Portfolios auf Zahlungsmittel zuteilen kann.“

#### Umgestaltung des Verkaufsprospekts

Zur Verbesserung des Kundenverständnisses und der Erleichterung der Benutzung erfolgte am 31. Oktober 2018 die Umgestaltung des Verkaufsprospekts. Infolge der Umgestaltung wurden bestimmte unwesentliche Änderungen und Klarstellungen vorgenommen, um klarere Informationen zum besseren Verständnis zu liefern. Diese Änderungen und Präzisierungen entfallen auf drei Gruppen:

- Entfernung der Anlageflexibilität, von der kein Gebrauch gemacht wird;
- Entfernung der Flexibilität der Währungsabsicherung, von der kein Gebrauch gemacht wird;
- Präzisierung der Anlagen und/oder Risiken:

#### j) Regulatorische Änderung der Geldmarktfonds

Am 3. Dezember 2018 wurden aufgrund der Umsetzung der Verordnung (EU) 2017/1131 (die „Verordnung“) des Europäischen Parlaments und des Rates vom 14. Juni 2017 über Geldmarktfonds der Euro Money Market VNAV Fund und der USD Money Market VNAV Fund in Geldmarktfonds mit variablem Nettoinventarwert umklassifiziert. Im Einklang mit der Verordnung sind folgende Änderungen vorgenommen worden:

Der Name des Teilfonds wurde auf Geldmarktfonds mit variablem Nettoinventarwert („VNAV-Geldmarktfonds“) geändert:

| Voriger Name des Teilfonds                   | Neuer Name des Teilfonds                    |
|--|---|
| JPMorgan Funds - Euro Money Market Fund      | JPMorgan Funds - EUR Money Market VNAV Fund |
| JPMorgan Funds - US Dollar Money Market Fund | JPMorgan Funds - USD Money Market VNAV Fund |

#### Namensänderung der Anteilklasse:

| Voriger Name der Anteilklasse            | Neuer Name der Anteilklasse             |
|--|---|
| JPM Euro Money Market A (acc) - EUR      | JPM EUR Money Market VNAV A (acc) - EUR |
| JPM Euro Money Market C (acc) - EUR      | JPM EUR Money Market VNAV C (acc) - EUR |
| JPM Euro Money Market D (acc) - EUR      | JPM EUR Money Market VNAV D (acc) - EUR |
| JPM Euro Money Market I (acc) - EUR      | JPM EUR Money Market VNAV I (acc) - EUR |
| JPM Euro Money Market X (acc) - EUR      | JPM EUR Money Market VNAV X (acc) - EUR |
| JPM US Dollar Money Market A (acc) - USD | JPM USD Money Market VNAV A (acc) - USD |
| JPM US Dollar Money Market C (acc) - USD | JPM USD Money Market VNAV C (acc) - USD |
| JPM US Dollar Money Market D (acc) - USD | JPM USD Money Market VNAV D (acc) - USD |
| JPM US Dollar Money Market I (acc) - USD | JPM USD Money Market VNAV I (acc) - USD |
| JPM US Dollar Money Market X (acc) - USD | JPM USD Money Market VNAV X (acc) - USD |

## **JPMorgan Funds**

*Erläuterungen zur ungeprüften Zwischenbilanz und zum ungeprüften Zwischenabschluss (Fortsetzung)*

*zum 31. Dezember 2018*

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### *Änderungen des Verkaufsprospekts*

Der Verkaufsprospekt wurde aktualisiert, um strukturelle Merkmale, Anlageziele und -politik, Bewertungsmethodik und Anlagebeschränkungen sowie die Befugnisse aller Teilfonds des Fonds darzulegen.

Im Einklang mit der Verordnung werden den Anlegern mindestens einmal pro Woche folgende Informationen auf <http://jpmgloballiquidity.com> zur Verfügung gestellt:

- i) Gliederung der Fälligkeiten des Anlageportfolios der Teilfonds;
- ii) Kreditprofil der Teilfonds;
- iii) gewichtete Durchschnittsfälligkeit und gewichtete Laufzeit des Teilfonds;
- iv) Details zu den zehn größten Beständen des Teilfonds;
- v) Summe der Vermögenswerte des Teilfonds;
- vi) Nettorendite des Teilfonds.

### **18. Ereignisse nach dem Ende des Zeitraumes**

#### *a) Wertpapierleihgeschäft*

Ab dem 1. Januar 2019 werden 10% der zusätzlichen Erträge an den Vermittler der Wertpapierleihe ausgezahlt und 90% an den jeweiligen Teilfonds abgeführt.

#### *b) Auflösung von Teilfonds*

JPMorgan Funds - Asian Total Return Bond Fund wurde am 10. Januar 2019 aufgelöst.

# JPMorgan Funds - Africa Equity Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   |  |         |                     |                    |                                   |
| <i>Aktien</i>  |         |                     |                   |                                   |  |         |                     |                    |                                   |
| <i>Kanada</i>  |         |                     |                   |                                   |  |         |                     |                    |                                   |
| First Quantum Minerals Ltd.                                | CAD     | 623.030             | 4.916.158         | 3,03                              | Sasol Ltd.   | ZAR     | 179.826             | 5.309.477          | 3,27                              |
|  |         |                     |                   |                                   | Shoptire Holdings Ltd.   | ZAR     | 218.642             | 2.887.865          | 1,78                              |
|  |         |                     |                   |                                   | Telkom SA SOC Ltd.   | ZAR     | 296.750             | 1.300.669          | 0,80                              |
|  |         |                     | <b>4.916.158</b>  | <b>3,03</b>                       |  |         |                     | <b>68.963.769</b>  | <b>42,51</b>                      |
| <i>Kaimaninseln</i>  |         |                     |                   |                                   |  |         |                     |                    |                                   |
| Endeavour Mining Corp.                                     | CAD     | 52.800              | 852.225           | 0,52                              | <i>Tansania</i>  |         |                     |                    |                                   |
|  |         |                     |                   |                                   | NMB Bank plc   | TZS     | 349.750             | 356.375            | 0,22                              |
|  |         |                     | <b>852.225</b>    | <b>0,52</b>                       |  |         |                     | <b>356.375</b>     | <b>0,22</b>                       |
| <i>Ägypten</i>   |         |                     |                   |                                   |  |         |                     |                    |                                   |
| Commercial International Bank Egypt<br>SAE, Reg. S, GDR    | USD     | 2.440.835           | 10.349.140        | 6,38                              | <i>Großbritannien</i>  |         |                     |                    |                                   |
| Credit Agricole Egypt SAE                                  | EGP     | 467.490             | 1.083.110         | 0,67                              | Anglo American plc   | ZAR     | 80.310              | 1.798.705          | 1,11                              |
| Eastern Tobacco  | EGP     | 1.042.650           | 957.364           | 0,59                              | Tullow Oil plc   | GBP     | 3.225.340           | 7.396.669          | 4,56                              |
|  |         |                     |                   |                                   |  |         |                     | <b>9.195.374</b>   | <b>5,67</b>                       |
|  |         |                     | <b>12.389.614</b> | <b>7,64</b>                       | <i>Aktien insgesamt</i>  |         |                     | <b>159.940.732</b> | <b>98,59</b>                      |
| <i>Jersey</i>  |         |                     |                   |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>        |         |                     |                    |                                   |
| Randgold Resources Ltd.                                    | GBP     | 128.545             | 10.771.473        | 6,64                              |  |         |                     | <b>159.940.732</b> | <b>98,59</b>                      |
|  |         |                     |                   |                                   | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>            |         |                     |                    |                                   |
|  |         |                     | <b>10.771.473</b> | <b>6,64</b>                       | <i>Aktien</i>  |         |                     |                    |                                   |
| <i>Kenia</i>   |         |                     |                   |                                   | <i>Simbabwe</i>  |         |                     |                    |                                   |
| British American Tobacco Kenya Ltd.                        | KES     | 89.320              | 585.842           | 0,36                              | Delta Corp. Ltd.*  | USD     | 3.078.280           | 1.523.749          | 0,94                              |
| Co-operative Bank of Kenya Ltd. (The)                      | KES     | 6.705.162           | 952.045           | 0,59                              |  |         |                     | <b>1.523.749</b>   | <b>0,94</b>                       |
| East African Breweries Ltd.                                | KES     | 1.539.455           | 2.594.247         | 1,60                              | <i>Aktien insgesamt</i>  |         |                     | <b>1.523.749</b>   | <b>0,94</b>                       |
| Equity Group Holdings Ltd.                                 | KES     | 10.050.191          | 3.426.762         | 2,11                              | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     |                    |                                   |
| KCB Group Ltd.   | KES     | 8.826.052           | 3.338.931         | 2,06                              |  |         |                     | <b>1.523.749</b>   | <b>0,94</b>                       |
| Safaricom plc  | KES     | 32.966.273          | 7.223.621         | 4,45                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                    |                                   |
|  |         |                     |                   |                                   |  |         |                     | <b>161.464.481</b> | <b>99,53</b>                      |
|  |         |                     | <b>18.121.448</b> | <b>11,17</b>                      | <b>Bankguthaben</b>  |         |                     |                    |                                   |
| <i>Mauritius</i>   |         |                     |                   |                                   | <b>609.969</b>   |         |                     |                    |                                   |
| MCB Group Ltd.   | MUR     | 211.960             | 1.684.992         | 1,04                              | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                    |                                   |
|  |         |                     |                   |                                   |  |         |                     | <b>145.508</b>     | <b>0,09</b>                       |
|  |         |                     | <b>1.684.992</b>  | <b>1,04</b>                       | <b>Nettvermögen insgesamt</b>  |         |                     |                    |                                   |
| <i>Marokko</i>   |         |                     |                   |                                   | <b>162.219.958</b>   |         |                     |                    |                                   |
| Attijariwafa Bank  | MAD     | 123.831             | 5.793.193         | 3,57                              | <b>100,00</b>  |         |                     |                    |                                   |
| Label Vie  | MAD     | 5.715               | 1.145.616         | 0,71                              |  |         |                     |                    |                                   |
| Maroc Telecom  | MAD     | 101.890             | 1.502.297         | 0,92                              |  |         |                     |                    |                                   |
| Societe Des Brasseries du Maroc                            | MAD     | 3.540               | 902.380           | 0,56                              |  |         |                     |                    |                                   |
|  |         |                     |                   |                                   |  |         |                     |                    |                                   |
|  |         |                     | <b>9.343.486</b>  | <b>5,76</b>                       |  |         |                     |                    |                                   |
| <i>Nigeria</i>   |         |                     |                   |                                   |  |         |                     |                    |                                   |
| Dangote Cement plc   | NGN     | 4.824.266           | 2.513.322         | 1,55                              |  |         |                     |                    |                                   |
| Guaranty Trust Bank plc                                    | NGN     | 77.430.392          | 7.267.239         | 4,48                              |  |         |                     |                    |                                   |
| Nestle Nigeria plc   | NGN     | 1.293.624           | 5.293.689         | 3,26                              |  |         |                     |                    |                                   |
| Nigerian Breweries plc                                     | NGN     | 7.261.283           | 1.610.295         | 0,99                              |  |         |                     |                    |                                   |
| SEPLAT Petroleum Development Co. plc                       | GBP     | 472.570             | 697.190           | 0,43                              |  |         |                     |                    |                                   |
| UAC of Nigeria plc   | NGN     | 16.563.533          | 457.160           | 0,28                              |  |         |                     |                    |                                   |
| Unilever Nigeria plc                                       | NGN     | 8.932.350           | 918.686           | 0,57                              |  |         |                     |                    |                                   |
| Zenith Bank plc  | NGN     | 72.638.777          | 4.588.237         | 2,83                              |  |         |                     |                    |                                   |
|  |         |                     |                   |                                   |  |         |                     |                    |                                   |
|  |         |                     | <b>23.345.818</b> | <b>14,39</b>                      |  |         |                     |                    |                                   |
| <i>Südafrika</i>   |         |                     |                   |                                   |  |         |                     |                    |                                   |
| Absa Group Ltd.  | ZAR     | 129.160             | 1.450.909         | 0,89                              |  |         |                     |                    |                                   |
| Alexander Forbes Group Holdings Ltd.                       | ZAR     | 2.249.180           | 801.599           | 0,49                              |  |         |                     |                    |                                   |
| AngloGold Ashanti Ltd.                                     | ZAR     | 452.139             | 5.703.998         | 3,52                              |  |         |                     |                    |                                   |
| AVI Ltd.   | ZAR     | 255.279             | 1.811.539         | 1,12                              |  |         |                     |                    |                                   |
| Bid Corp. Ltd.   | ZAR     | 185.855             | 3.421.521         | 2,11                              |  |         |                     |                    |                                   |
| Bidvest Group Ltd. (The)                                   | ZAR     | 129.433             | 1.860.957         | 1,15                              |  |         |                     |                    |                                   |
| Capitec Bank Holdings Ltd.                                 | ZAR     | 30.537              | 2.368.563         | 1,46                              |  |         |                     |                    |                                   |
| Clicks Group Ltd.  | ZAR     | 187.397             | 2.492.881         | 1,54                              |  |         |                     |                    |                                   |
| Dis-Chem Pharmacies Ltd., Reg. S                           | ZAR     | 483.100             | 973.141           | 0,60                              |  |         |                     |                    |                                   |
| Famous Brands Ltd.   | ZAR     | 140.400             | 949.259           | 0,58                              |  |         |                     |                    |                                   |
| FirstRand Ltd.   | ZAR     | 1.320.248           | 6.052.799         | 3,73                              |  |         |                     |                    |                                   |
| Foschini Group Ltd. (The)                                  | ZAR     | 133.810             | 1.542.095         | 0,95                              |  |         |                     |                    |                                   |
| KAP Industrial Holdings Ltd.                               | ZAR     | 1.642.580           | 928.894           | 0,57                              |  |         |                     |                    |                                   |
| Mr Price Group Ltd.  | ZAR     | 116.521             | 1.992.476         | 1,23                              |  |         |                     |                    |                                   |
| Naspers Ltd. 'N'   | ZAR     | 79.280              | 15.896.290        | 9,80                              |  |         |                     |                    |                                   |
| Nedbank Group Ltd.   | ZAR     | 63.326              | 1.209.450         | 0,74                              |  |         |                     |                    |                                   |
| Old Mutual Ltd.  | GBP     | 1.971.696           | 2.947.995         | 1,82                              |  |         |                     |                    |                                   |
| Pick n Pay Stores Ltd.                                     | ZAR     | 188.430             | 886.180           | 0,55                              |  |         |                     |                    |                                   |
| PSG Group Ltd.   | ZAR     | 53.700              | 913.629           | 0,56                              |  |         |                     |                    |                                   |
| PSG Konsult Ltd.   | ZAR     | 1.531.680           | 1.128.481         | 0,70                              |  |         |                     |                    |                                   |
| Reunert Ltd.   | ZAR     | 181.200             | 894.035           | 0,55                              |  |         |                     |                    |                                   |
| RMB Holdings Ltd.  | ZAR     | 204.350             | 1.117.855         | 0,69                              |  |         |                     |                    |                                   |
| Sanlam Ltd.  | ZAR     | 204.460             | 1.133.443         | 0,70                              |  |         |                     |                    |                                   |
| Sanlam Ltd.  | ZAR     | 47.750              | 987.769           | 0,61                              |  |         |                     |                    |                                   |

\*Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.

**JPMorgan Funds - Africa Equity Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Südafrika  | 42,51                     |
| Nigeria  | 14,39                     |
| Kenia  | 11,17                     |
| Ägypten  | 7,64                      |
| Jersey   | 6,64                      |
| Marokko  | 5,76                      |
| Großbritannien   | 5,67                      |
| Kanada   | 3,03                      |
| Mauritius  | 1,04                      |
| Simbabwe   | 0,94                      |
| Kaimaninseln   | 0,52                      |
| Tansania   | 0,22                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>99,53</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,47                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Südafrika  | 38,74                     |
| Nigeria  | 13,20                     |
| Kenia  | 11,75                     |
| Großbritannien   | 9,63                      |
| Ägypten  | 7,01                      |
| Marokko  | 6,45                      |
| Kanada   | 5,36                      |
| Luxemburg  | 3,32                      |
| Jersey   | 2,29                      |
| Simbabwe   | 1,09                      |
| Mauritius  | 0,89                      |
| Kaimaninseln   | 0,45                      |
| Tansania   | 0,20                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>100,38</b>             |
| Bankguthaben und andere Aktiva/(Passiva)                             | (0,38)                    |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Aggregate Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung        | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|----------------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>             |         |                     |                   |                                   | <i>Kaimaninseln</i><br>Shimao Property Holdings Ltd.,<br>Reg. S 4,75% 03/07/2022                                |                |                     |                  |                                   |
| <i>Anleihen</i>  |         |                     |                   |                                   | USD   | 3.250.000      | 3.069.538           |                  | 0,11                              |
|  |         |                     |                   |                                   |   |                | <b>3.069.538</b>    |                  | <b>0,11</b>                       |
| <i>Australien</i>  |         |                     |                   |                                   | <i>Zypern</i><br>Cyprus Government Bond, Reg. S<br>2,375% 25/09/2028  |                |                     |                  |                                   |
| Australia & New Zealand Banking<br>Group Ltd., Reg. S 0,45% 22/11/2023 | EUR     | 5.000.000           | 5.728.784         | 0,20                              | EUR   | 13.489.000     | 15.528.652          |                  | 0,55                              |
| Australia Government Bond, Reg. S<br>5,75% 15/05/2021                  | AUD     | 43.070.000          | 33.080.890        | 1,17                              |   |                | <b>15.528.652</b>   |                  | <b>0,55</b>                       |
| Australia Government Bond, Reg. S<br>2,25% 21/05/2028                  | AUD     | 18.885.000          | 13.236.643        | 0,47                              | <i>Dänemark</i><br>Denmark Government Bond 1,75%<br>15/11/2025  |                |                     |                  |                                   |
| Australia Government Bond, Reg. S<br>3,75% 21/04/2037                  | AUD     | 2.300.000           | 1.884.791         | 0,07                              | DKK   | 60.000.000     | 10.308.617          |                  | 0,36                              |
| Australia Government Bond, Reg. S<br>2,75% 21/05/2041                  | AUD     | 1.600.000           | 1.127.632         | 0,04                              |   |                | <b>10.308.617</b>   |                  | <b>0,36</b>                       |
| Commonwealth Bank of Australia,<br>Reg. S 0,5% 27/07/2026              | EUR     | 7.000.000           | 7.837.050         | 0,28                              | <i>Finnland</i><br>Finland Government Bond, Reg. S,<br>144A 0,5% 15/09/2027                                     |                |                     |                  |                                   |
| National Australia Bank Ltd., Reg. S<br>1,125% 10/11/2021              | GBP     | 13.200.000          | 16.775.913        | 0,59                              | EUR   | 3.400.000      | 3.917.511           |                  | 0,14                              |
| New South Wales Treasury Corp.,<br>Reg. S 6% 01/05/2020                | AUD     | 2.456.000           | 1.819.776         | 0,06                              |   |                | <b>3.917.511</b>    |                  | <b>0,14</b>                       |
| Scentre Group Trust 1, REIT, Reg. S<br>1,5% 16/07/2020                 | EUR     | 1.942.000           | 2.261.371         | 0,08                              | <i>Frankreich</i><br>Arkea Home Loans SFH SA, Reg. S<br>0,75% 05/10/2027  |                |                     |                  |                                   |
| Westpac Banking Corp., Reg. S 0,5%<br>04/12/2023                       | EUR     | 9.706.000           | 11.146.719        | 0,39                              | EUR   | 530.000        | 603.201             |                  | 0,02                              |
|  |         |                     | <b>94.899.569</b> | <b>3,35</b>                       | EUR   | 1.500.000      | 1.672.296           |                  | 0,06                              |
|  |         |                     |                   |                                   | EUR   | 450.000        | 546.139             |                  | 0,02                              |
| <i>Österreich</i>  |         |                     |                   |                                   | EUR   | 125.000        | 161.808             |                  | 0,01                              |
| Austria Government Bond, Reg. S,<br>144A 0,5% 20/04/2027               | EUR     | 6.680.000           | 7.709.876         | 0,27                              | EUR   | 3.115.000      | 3.633.108           |                  | 0,13                              |
| Austria Government Bond, Reg. S,<br>144A 4,15% 15/03/2037              | EUR     | 2.750.000           | 4.779.498         | 0,17                              | EUR   | 12.400.000     | 14.820.321          |                  | 0,52                              |
|  |         |                     | <b>12.489.374</b> | <b>0,44</b>                       | EUR   | 3.613.739      | 4.489.029           |                  | 0,16                              |
| <i>Belgien</i>   |         |                     |                   |                                   | EUR   | 21.584.000     | 27.242.887          |                  | 0,96                              |
| Belgium Government Bond, Reg. S,<br>144A 1% 22/06/2026                 | EUR     | 10.118.060          | 12.022.033        | 0,42                              | EUR   | 12.860.594     | 23.527.931          |                  | 0,83                              |
| Belgium Government Bond, Reg. S,<br>144A 5% 28/03/2035                 | EUR     | 1.594.000           | 2.802.199         | 0,10                              | EUR   | 442.400        | 815.429             |                  | 0,03                              |
| Belgium Government Bond, Reg. S,<br>144A 4,25% 26/03/2041              | EUR     | 2.270.000           | 3.890.384         | 0,14                              | EUR   | 900.000        | 1.055.727           |                  | 0,04                              |
| Belgium Government Bond, Reg. S<br>4% 28/03/2032                       | EUR     | 1.670.000           | 2.592.386         | 0,09                              | EUR   | 2.800.000      | 3.192.110           |                  | 0,11                              |
| KBC Group NV, Reg. S, FRN 1,625%<br>18/09/2029                         | EUR     | 4.300.000           | 4.754.460         | 0,17                              | EUR   | 7.300.000      | 8.398.568           |                  | 0,30                              |
|  |         |                     | <b>26.061.462</b> | <b>0,92</b>                       | EUR   | 3.300.000      | 3.766.894           |                  | 0,13                              |
|  |         |                     |                   |                                   |   |                | <b>93.925.448</b>   |                  | <b>3,32</b>                       |
| <i>Bermuda</i>   |         |                     |                   |                                   | <i>Deutschland</i><br>Kreditanstalt fuer Wiederaufbau<br>2,125% 15/08/2023                                      |                |                     |                  |                                   |
| Bermuda Government Bond, 144A<br>3,717% 25/01/2027                     | USD     | 3.518.000           | 3.364.580         | 0,12                              | EUR   | 2.000.000      | 2.520.938           |                  | 0,09                              |
| Bermuda Government Bond, 144A<br>4,75% 15/02/2029                      | USD     | 7.470.000           | 7.600.613         | 0,27                              | EUR   | 1.448.000      | 1.721.712           |                  | 0,06                              |
|  |         |                     | <b>10.965.193</b> | <b>0,39</b>                       |   |                | <b>4.242.650</b>    |                  | <b>0,15</b>                       |
| <i>Kanada</i>  |         |                     |                   |                                   | <i>Hongkong</i><br>Hong Kong Red Star Macalline<br>Universal Home Furnishings Ltd.,<br>Reg. S 3,375% 21/09/2022 |                |                     |                  |                                   |
| Bank of Nova Scotia (The), Reg. S<br>0,375% 23/10/2023                 | EUR     | 5.700.000           | 6.537.654         | 0,23                              | USD   | 3.750.000      | 2.964.070           |                  | 0,10                              |
| Canada Government Bond 2,75%<br>01/06/2022                             | CAD     | 10.555.000          | 7.963.019         | 0,28                              |   |                | <b>2.964.070</b>    |                  | <b>0,10</b>                       |
| Canada Government Bond 1,5%<br>01/06/2023                              | CAD     | 19.318.000          | 13.939.585        | 0,49                              | <i>Ungarn</i><br>Hungary Government Bond 5,375%<br>25/03/2024   |                |                     |                  |                                   |
| Canada Government Bond 5,75%<br>01/06/2033                             | CAD     | 8.353.000           | 8.937.629         | 0,32                              | USD   | 4.700.000      | 5.038.870           |                  | 0,18                              |
| Canada Government Bond 5%<br>01/06/2037                                | CAD     | 6.510.000           | 6.854.645         | 0,24                              |   |                | <b>5.038.870</b>    |                  | <b>0,18</b>                       |
| Cenovus Energy, Inc. 6,75%<br>15/11/2039                               | USD     | 1.399.000           | 1.388.214         | 0,05                              | <i>Island</i><br>Iceland Government Bond, Reg. S<br>0,5% 20/12/2022   |                |                     |                  |                                   |
| Cenovus Energy, Inc. 5,2%<br>15/09/2043                                | USD     | 871.000             | 767.787           | 0,03                              | EUR   | 13.000.000     | 14.996.482          |                  | 0,53                              |
| Fortis, Inc. 3,055% 04/10/2026   | USD     | 4.923.000           | 4.480.176         | 0,16                              |   |                | <b>14.996.482</b>   |                  | <b>0,53</b>                       |
| Province of Alberta Canada 3,3%<br>15/03/2028                          | USD     | 9.145.000           | 9.121.178         | 0,33                              | <i>Indonesien</i><br>Indonesia Treasury 7% 15/05/2027   |                |                     |                  |                                   |
| Province of Quebec Canada 5%<br>01/12/2041                             | CAD     | 5.700.000           | 5.460.930         | 0,19                              | IDR   | 126.094.000,00 | 8.207.509           |                  | 0,29                              |
| Toronto-Dominion Bank (The), Reg. S<br>0,25% 12/01/2023                | EUR     | 1.403.000           | 1.608.311         | 0,06                              |   |                | <b>8.207.509</b>    |                  | <b>0,29</b>                       |
| Toronto-Dominion Bank (The), Reg. S<br>0,625% 06/06/2025               | EUR     | 2.215.000           | 2.544.045         | 0,09                              |   |                |                     |                  |                                   |
| TransCanada PipeLines Ltd. 4,25%<br>15/05/2028                         | USD     | 5.215.000           | 5.165.431         | 0,18                              |   |                |                     |                  |                                   |
|  |         |                     | <b>74.868.604</b> | <b>2,65</b>                       | <i>Irland</i><br>AerCap Ireland Capital DAC 3,5%<br>15/01/2025  |                |                     |                  |                                   |
|  |         |                     |                   |                                   | USD   | 3.470.000      | 3.157.891           |                  | 0,11                              |
|  |         |                     |                   |                                   | USD   | 3.815.000      | 3.311.821           |                  | 0,12                              |
|  |         |                     |                   |                                   | USD   | 2.395.000      | 2.134.939           |                  | 0,07                              |



JPMorgan Funds - Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| GE Capital International Funding Co. Unlimited Co. 4,418% 15/11/2035 | USD     | 1.920.000           | 1.612.426          | 0,06                              | <i>Kuwait</i>   |         |                     |                   |                                   |
| Ireland Government Bond, Reg. S 3,4% 18/03/2024                      | EUR     | 4.715.500           | 6.300.363          | 0,22                              | Kuwait Government Bond, Reg. S 2,75% 20/03/2022                         | USD     | 7.770.000           | 7.640.513         | 0,27                              |
| Ireland Government Bond, Reg. S 1% 15/05/2026                        | EUR     | 1.850.000           | 2.170.797          | 0,08                              |   |         |                     | <b>7.640.513</b>  | <b>0,27</b>                       |
| Liberty Mutual Finance Europe DAC, Reg. S 1,75% 27/03/2024           | EUR     | 2.950.000           | 3.381.589          | 0,12                              | <i>Luxemburg</i>  |         |                     |                   |                                   |
| Shire Acquisitions Investments Ireland DAC 2,875% 23/09/2023         | USD     | 6.845.000           | 6.485.124          | 0,23                              | European Financial Stability Facility, Reg. S 0,75% 03/05/2027          | EUR     | 9.120.000           | 10.555.806        | 0,37                              |
| Shire Acquisitions Investments Ireland DAC 3,2% 23/09/2026           | USD     | 1.050.000           | 957.143            | 0,03                              |   |         |                     | <b>10.555.806</b> | <b>0,37</b>                       |
|  |         |                     | <b>29.512.093</b>  | <b>1,04</b>                       | <i>Mexiko</i>   |         |                     |                   |                                   |
| <i>Israel</i>  |         |                     |                    |                                   | Mexican Bonos 1000% 05/12/2024  | MXN     | 1.140.000           | 6.170.382         | 0,22                              |
| Israel Government Bond 3,75% 31/03/2024                              | ILS     | 10.430.000          | 3.164.561          | 0,11                              | Mexico Government Bond 2,375% 09/04/2021                                | EUR     | 1.875.000           | 2.249.237         | 0,08                              |
|  |         |                     | <b>3.164.561</b>   | <b>0,11</b>                       | Mexico Government Bond 1,625% 06/03/2024                                | EUR     | 948.000             | 1.085.971         | 0,04                              |
| <i>Italien</i>   |         |                     |                    |                                   | Petroleos Mexicanos, FRN 6,421% 11/03/2022                              | USD     | 6.473.000           | 6.499.475         | 0,23                              |
| Intesa Sanpaolo SpA, Reg. S 0,5% 03/02/2020                          | EUR     | 21.100.000          | 24.078.056         | 0,85                              |   |         |                     | <b>16.005.065</b> | <b>0,57</b>                       |
| Italy Buoni Poliennali Del Tesoro 4% 01/09/2020                      | EUR     | 26.367.000          | 31.888.759         | 1,13                              | <i>Niederlande</i>  |         |                     |                   |                                   |
| Italy Buoni Poliennali Del Tesoro 9% 01/11/2023                      | EUR     | 2.570.000           | 3.919.530          | 0,14                              | ABN AMRO Bank NV, Reg. S 2,375% 23/01/2024                              | EUR     | 4.020.000           | 5.100.212         | 0,18                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 1444 4,75% 01/08/2023     | EUR     | 5.836.000           | 7.574.792          | 0,27                              | Airbus Finance BV, Reg. S 1,375% 13/05/2031                             | EUR     | 2.969.000           | 3.330.662         | 0,12                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 1444 4% 01/02/2037        | EUR     | 3.331.000           | 4.228.889          | 0,15                              | BMW Finance NV, Reg. S 0,875% 16/08/2022                                | GBP     | 4.050.000           | 4.992.771         | 0,18                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 1444 4,75% 01/09/2044     | EUR     | 8.623.000           | 11.897.141         | 0,42                              | EDP Finance BV, Reg. S 2% 22/04/2025                                    | EUR     | 4.000.000           | 4.656.863         | 0,16                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 1444 2,8% 01/03/2067      | EUR     | 1.642.000           | 1.605.600          | 0,05                              | EDP Finance BV, Reg. S 1,5% 22/11/2027                                  | EUR     | 2.577.000           | 2.777.739         | 0,10                              |
|  |         |                     | <b>85.192.767</b>  | <b>3,01</b>                       | Enet Finance International NV, Reg. S 1,16% 16/09/2026                  | EUR     | 1.594.000           | 1.727.698         | 0,06                              |
| <i>Japan</i>   |         |                     |                    |                                   | ING Groep NV, FRN 3% 11/04/2028   | EUR     | 8.400.000           | 9.972.078         | 0,35                              |
| Japan Government Five Year Bond 0,1% 20/12/2022                      | JPY     | 12.238.950.000      | 112.354.840        | 3,97                              | Netherlands Government Bond, Reg. S, 1444 3,25% 15/07/2021              | EUR     | 4.579.430           | 5.751.100         | 0,20                              |
| Japan Government Forty Year Bond 2,4% 20/03/2048                     | JPY     | 1.639.500.000       | 21.504.632         | 0,76                              | Netherlands Government Bond, Reg. S, 1444 3,75% 15/01/2042              | EUR     | 4.982.000           | 9.221.283         | 0,33                              |
| Japan Government Forty Year Bond 2,2% 20/03/2051                     | JPY     | 1.264.100.000       | 16.220.520         | 0,57                              | Siemens Financieringsmaatschappij NV, Reg. S 1,375% 06/09/2030          | EUR     | 2.530.000           | 2.880.402         | 0,10                              |
| Japan Government Forty Year Bond 1,7% 20/03/2054                     | JPY     | 741.200.000         | 8.601.970          | 0,30                              | Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1,125% 15/10/2024 | EUR     | 530.000             | 511.566           | 0,02                              |
| Japan Government Ten Year Bond 0,1% 20/06/2028                       | JPY     | 6.510.950.000       | 59.855.028         | 2,12                              |   |         |                     | <b>50.922.374</b> | <b>1,80</b>                       |
| Japan Government Thirty Year Bond 2,4% 20/03/2034                    | JPY     | 1.258.850.000       | 15.042.638         | 0,53                              | <i>Neuseeland</i>   |         |                     |                   |                                   |
| Japan Government Thirty Year Bond 2,5% 20/09/2035                    | JPY     | 1.770.350.000       | 21.639.816         | 0,76                              | ASB Finance Ltd., Reg. S 0,75% 09/10/2025                               | EUR     | 5.430.000           | 6.218.644         | 0,22                              |
| Japan Government Thirty Year Bond 2,3% 20/03/2039                    | JPY     | 1.928.750.000       | 23.517.727         | 0,83                              |   |         |                     | <b>6.218.644</b>  | <b>0,22</b>                       |
| Japan Government Thirty Year Bond 2,2% 20/09/2039                    | JPY     | 1.851.400.000       | 22.315.364         | 0,79                              | <i>Norwegen</i>   |         |                     |                   |                                   |
| Japan Government Thirty Year Bond 1,7% 20/06/2044                    | JPY     | 392.300.000         | 4.452.990          | 0,16                              | DNB Boligkredit A/S, Reg. S, FRN 11,6% 17/02/2026                       | GBP     | 6.500.000           | 8.325.642         | 0,29                              |
| Japan Government Twenty Year Bond 1,8% 20/09/2031                    | JPY     | 80.000.000          | 876.757            | 0,03                              | DNB Boligkredit A/S, Reg. S 0,375% 14/11/2023                           | EUR     | 7.035.000           | 8.073.932         | 0,29                              |
| Japan Government Twenty Year Bond 1,3% 20/06/2035                    | JPY     | 2.557.750.000       | 26.753.925         | 0,95                              |   |         |                     | <b>16.399.574</b> | <b>0,58</b>                       |
| Japan Government Two Year Bond 0,1% 01/07/2020                       | JPY     | 5.921.700.000       | 54.025.680         | 1,91                              | <i>Polen</i>  |         |                     |                   |                                   |
| Sumitomo Mitsui Banking Corp., Reg. S 0,55% 06/11/2023               | EUR     | 11.577.000          | 13.307.112         | 0,47                              | Poland Government Bond 5,75% 23/09/2022                                 | PLN     | 12.500.000          | 3.775.967         | 0,13                              |
|  |         |                     | <b>400.468.999</b> | <b>14,15</b>                      | Poland Government Bond 3% 17/03/2023                                    | USD     | 22.900.000          | 22.640.085        | 0,80                              |
| <i>Jersey</i>  |         |                     |                    |                                   | Poland Government Bond, Reg. S 3,75% 19/01/2023                         | EUR     | 100.000             | 131.061           | 0,01                              |
| Gatwick Funding Ltd., Reg. S 5,25% 23/01/2026                        | GBP     | 1.245.000           | 1.811.092          | 0,06                              | Poland Government Bond, Reg. S 1,5% 09/09/2025                          | EUR     | 3.600.000           | 4.319.948         | 0,15                              |
| Heathrow Funding Ltd., Reg. S 6,75% 03/12/2028                       | GBP     | 3.400.000           | 5.639.400          | 0,20                              |   |         |                     | <b>30.867.061</b> | <b>1,09</b>                       |
| Heathrow Funding Ltd., Reg. S 1,5% 11/02/2030                        | EUR     | 1.009.000           | 1.086.011          | 0,04                              | <i>Portugal</i>   |         |                     |                   |                                   |
| Heathrow Funding Ltd., Reg. S 1,875% 12/07/2032                      | EUR     | 2.320.000           | 2.542.762          | 0,09                              | Portugal Government Bond, Reg. S 5,125% 15/10/2024                      | USD     | 7.650.000           | 8.029.669         | 0,29                              |
| Porterbrook Rail Finance Ltd., Reg. S 5,5% 20/04/2019                | GBP     | 550.000             | 711.733            | 0,03                              | Portugal Obrigaçoes do Tesouro OT, Reg. S, 1444 4,125% 14/04/2027       | EUR     | 18.567.500          | 25.500.606        | 0,90                              |
|  |         |                     | <b>11.790.998</b>  | <b>0,42</b>                       | Portugal Obrigaçoes do Tesouro OT, Reg. S, 1444 2,25% 18/04/2034        | EUR     | 1.256.000           | 1.432.346         | 0,05                              |
|  |         |                     |                    |                                   |   |         |                     | <b>34.962.621</b> | <b>1,24</b>                       |
| <i>Kasachstan</i>  |         |                     |                    |                                   | <i>Katar</i>  |         |                     |                   |                                   |
| KazMunayGas National Co. JSC, 1444 5,75% 19/04/2047                  | USD     | 4.600.000           | 4.397.324          | 0,16                              | Qatar Government Bond, 1444 5,103% 23/04/2048                           | USD     | 2.780.000           | 2.924.254         | 0,10                              |
|  |         |                     | <b>4.397.324</b>   | <b>0,16</b>                       |   |         |                     | <b>2.924.254</b>  | <b>0,10</b>                       |

JPMorgan Funds - Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung    | Anzahl/<br>Nennwert     | Marktwert<br>USD        | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|------------|-------------------------|-------------------------|-----------------------------------|
| <i>Russland</i>  |         |                     |                   |                                   | <i>Vereinigte Arabische Emirate</i>  |            |                         |                         |                                   |
| Russian Federal Bond - OFZ 8,15%<br>03/02/2027                   | RUB     | 189.750.000         | 2.676.196         | 0,09                              | Abu Dhabi Government Bond, 144A<br>3,125% 11/10/2027                                       | USD        | 9.140.000               | 8.762.107               | 0,31                              |
|  |         |                     | <b>2.676.196</b>  | <b>0,09</b>                       |  |            |                         | <b>8.762.107</b>        | <b>0,31</b>                       |
| <i>Saudi-Arabien</i>   |         |                     |                   |                                   | <i>Großbritannien</i>  |            |                         |                         |                                   |
| Saudi Government Bond, Reg. S 4,5%<br>26/10/2046                 | USD     | 2.361.000           | 2.141.887         | 0,08                              | Barclays Bank plc 2,65% 11/01/2021<br>Centrica plc, Reg. S 4,375%<br>13/03/2029            | USD<br>GBP | 5.355.000<br>1.291.000  | 5.245.597<br>1.832.887  | 0,19<br>0,06                      |
|  |         |                     | <b>2.141.887</b>  | <b>0,08</b>                       | Eversholt Funding plc, Reg. S 6,359%<br>02/12/2025<br>Hammerson plc, REIT 6%<br>23/02/2026 | GBP        | 300.000                 | 466.178                 | 0,02                              |
| <i>Singapur</i>  |         |                     |                   |                                   | Hammerson plc, REIT, Reg. S 2%<br>01/07/2022   | GBP        | 375.000                 | 546.272                 | 0,02                              |
| DBS Bank Ltd., Reg. S 3,3%<br>27/11/2021                         | USD     | 14.048.000          | 14.139.593        | 0,50                              | HSBC Holdings plc, FRN 3,262%<br>13/03/2023  | EUR        | 2.877.000               | 3.331.881               | 0,12                              |
| Oversea-Chinese Banking Corp. Ltd.,<br>Reg. S 0,25% 21/03/2022   | EUR     | 1.562.000           | 1.797.599         | 0,06                              | HSBC Holdings plc, Reg. S, FRN<br>2,256% 13/11/2026  | USD        | 3.230.000               | 3.160.297               | 0,11                              |
| Singapore Government Bond 2,375%<br>01/06/2025                   | SGD     | 3.635.000           | 2.740.390         | 0,10                              | HSBC Holdings plc, Reg. S 3%<br>30/06/2025   | GBP        | 4.480.000               | 5.465.775               | 0,19                              |
|  |         |                     | <b>18.677.582</b> | <b>0,66</b>                       | Lloyds Bank plc, Reg. S, FRN 5,75%<br>09/07/2025   | EUR        | 5.200.000               | 6.245.618               | 0,22                              |
| <i>Slowakei</i>  |         |                     |                   |                                   | London & Quadrant Housing Trust<br>Ltd., Reg. S 3,125% 28/02/2053                          | GBP        | 2.975.000               | 3.974.570               | 0,14                              |
| Slovakia Government Bond, Reg. S<br>2,25% 12/06/2068             | EUR     | 524.589             | 609.628           | 0,02                              | Nationwide Building Society, Reg. S<br>0,75% 26/10/2022                                    | EUR        | 3.587.000               | 4.181.038               | 0,15                              |
|  |         |                     | <b>609.628</b>    | <b>0,02</b>                       | Nationwide Building Society, Reg. S<br>0,625% 25/03/2027                                   | EUR        | 6.000.000               | 6.711.735               | 0,24                              |
| <i>Slowenien</i>   |         |                     |                   |                                   | Northumbrian Water Finance plc,<br>Reg. S 1,625% 11/10/2026                                | GBP        | 1.725.000               | 2.056.661               | 0,07                              |
| Slovenia Government Bond, Reg. S<br>5,25% 18/02/2024             | USD     | 5.800.000           | 6.232.999         | 0,22                              | Royal Bank of Scotland Group plc,<br>FRN 3,498% 15/05/2023                                 | USD        | 7.930.000               | 7.605.822               | 0,27                              |
|  |         |                     | <b>6.232.999</b>  | <b>0,22</b>                       | RSA Insurance Group plc, Reg. S, FRN<br>5,125% 10/10/2045                                  | GBP        | 330.000                 | 435.875                 | 0,02                              |
| <i>Südkorea</i>  |         |                     |                   |                                   | Santander UK plc, Reg. S 0,375%<br>20/09/2023  | EUR        | 3.784.000               | 4.325.568               | 0,15                              |
| Korea Housing Finance Corp., Reg. S<br>0,75% 30/10/2023          | EUR     | 2.622.000           | 3.024.445         | 0,11                              | Sky Ltd., Reg. S 2,25% 17/11/2025<br>UK Treasury, Reg. S 4,5%<br>07/09/2034                | EUR<br>GBP | 3.780.000<br>27.863.000 | 4.551.720<br>49.880.603 | 0,16<br>1,76                      |
|  |         |                     | <b>3.024.445</b>  | <b>0,11</b>                       | UK Treasury, Reg. S 4,25%<br>07/12/2055  | GBP        | 7.162.000               | 15.423.265              | 0,55                              |
| <i>Spanien</i>   |         |                     |                   |                                   | UK Treasury, Reg. S 3,5%<br>22/07/2068   | GBP        | 1.000.000               | 2.034.777               | 0,07                              |
| NorteGas Energia Distribucion SAU,<br>Reg. S 2,065% 28/09/2027   | EUR     | 4.114.000           | 4.570.621         | 0,16                              | Vodafone Group plc 4,125%<br>30/05/2025  | USD        | 3.230.000               | 3.190.384               | 0,11                              |
| Spain Government Bond 0,4%<br>30/04/2022                         | EUR     | 13.430.000          | 15.568.665        | 0,55                              | Vodafone Group plc 4,375%<br>30/05/2028  | USD        | 310.000                 | 301.794                 | 0,01                              |
| Spain Government Bond, Reg. S,<br>144A 1,5% 30/04/2027           | EUR     | 17.405.000          | 20.354.593        | 0,72                              |  |            | <b>136.115.935</b>      | <b>4,81</b>             |                                   |
| Spain Government Bond, Reg. S,<br>144A 5,15% 31/10/2044          | EUR     | 3.762.000           | 6.502.750         | 0,23                              | <i>Vereinigte Staaten von Amerika</i>  |            |                         |                         |                                   |
| Spain Government Bond, Reg. S,<br>144A 2,9% 31/10/2046           | EUR     | 2.628.000           | 3.222.993         | 0,11                              | Allergan Finance LLC 3,25%<br>01/10/2022   | USD        | 1.370.000               | 1.335.825               | 0,05                              |
| Spain Government Bond, Reg. S,<br>144A 2,7% 31/10/2048           | EUR     | 13.738.000          | 16.023.582        | 0,57                              | Altria Group, Inc. 2,85% 09/08/2022  | USD        | 3.005.000               | 2.879.661               | 0,10                              |
| Telefonica Emisiones SA 5,213%<br>08/03/2047                     | USD     | 760.000             | 698.144           | 0,03                              | American International Group, Inc.<br>3,75% 10/07/2025                                     | USD        | 4.800.000               | 4.592.304               | 0,16                              |
|  |         |                     | <b>66.941.348</b> | <b>2,37</b>                       | American Tower Corp., REIT 3,5%<br>31/01/2023  | USD        | 2.330.000               | 2.284.868               | 0,08                              |
| <i>Sri Lanka</i>   |         |                     |                   |                                   | American Tower Corp., REIT 3,125%<br>15/01/2027  | USD        | 2.000.000               | 1.827.690               | 0,06                              |
| Sri Lanka Government Bond, Reg. S<br>5,75% 18/04/2023            | USD     | 2.490.000           | 2.303.225         | 0,08                              | Anthem, Inc. 3,65% 01/12/2027  | USD        | 1.885.000               | 1.804.850               | 0,06                              |
|  |         |                     | <b>2.303.225</b>  | <b>0,08</b>                       | Anthem, Inc. 5,1% 15/01/2044   | USD        | 1.205.000               | 1.225.431               | 0,04                              |
| <i>Supranational</i>   |         |                     |                   |                                   | Apple, Inc. 0,875% 24/05/2025  | EUR        | 1.268.000               | 1.463.574               | 0,05                              |
| European Investment Bank, Reg. S<br>0,875% 13/09/2024            | EUR     | 8.050.000           | 9.584.258         | 0,34                              | Apple, Inc. 1,375% 24/05/2029  | EUR        | 3.140.000               | 3.645.244               | 0,13                              |
| European Investment Bank, Reg. S<br>2,75% 15/09/2025             | EUR     | 6.500.000           | 8.645.118         | 0,30                              | AT&T, Inc. 1,5% 15/03/2042   | USD        | 2.328.000               | 2.184.106               | 0,08                              |
| European Stability Mechanism, Reg. S<br>2,125% 20/11/2023        | EUR     | 5.537.051           | 6.997.484         | 0,25                              | AT&T, Inc. 4,5% 09/03/2048   | USD        | 1.425.000               | 1.252.770               | 0,04                              |
| European Union, Reg. S 3,375%<br>04/04/2032                      | EUR     | 2.400.000           | 3.559.804         | 0,13                              | Baker Hughes a GE Co. LLC 3,337%<br>15/12/2027   | USD        | 2.528.000               | 2.321.728               | 0,08                              |
|  |         |                     | <b>28.786.664</b> | <b>1,02</b>                       | Baltimore Gas & Electric Co. 3,35%<br>01/07/2023   | USD        | 25.000                  | 24.967                  | 0,00                              |
| <i>Schweden</i>  |         |                     |                   |                                   | Bank of America Corp. 2,151%<br>09/11/2020   | USD        | 3.616.000               | 3.546.392               | 0,13                              |
| Stadshypotek AB, Reg. S 4,5%<br>21/09/2022                       | SEK     | 121.000.000         | 15.546.090        | 0,55                              | Bank of America Corp., Reg. S, FRN<br>1,379% 07/02/2025                                    | EUR        | 11.993.000              | 13.801.466              | 0,49                              |
| Stadshypotek AB, Reg. S 1,5%<br>01/06/2023                       | SEK     | 27.000.000          | 3.131.296         | 0,11                              | BAT Capital Corp. 3,557% 15/08/2027  | USD        | 3.735.000               | 3.299.518               | 0,12                              |
|  |         |                     | <b>18.677.386</b> | <b>0,66</b>                       | BAT Capital Corp. 4,39% 15/08/2037   | USD        | 4.015.000               | 3.307.176               | 0,12                              |
| <i>Schweiz</i>   |         |                     |                   |                                   | Becton Dickinson and Co. 3,7%<br>06/06/2027  | USD        | 5.000.000               | 4.731.125               | 0,17                              |
| UBS Group Funding Switzerland AG,<br>FRN, 144A 2,859% 15/08/2023 | USD     | 8.645.000           | 8.299.892         | 0,29                              | BP Capital Markets America, Inc.<br>3,79% 06/02/2024                                       | USD        | 6.050.000               | 6.118.002               | 0,22                              |
|  |         |                     | <b>8.299.892</b>  | <b>0,29</b>                       | BP Capital Markets America, Inc.<br>3,017% 16/01/2027                                      | USD        | 3.920.000               | 3.669.179               | 0,13                              |
|  |         |                     |                   |                                   | Buckeye Partners LP 5,85%<br>15/11/2043  | USD        | 1.435.000               | 1.311.203               | 0,05                              |
|  |         |                     |                   |                                   | Citigroup, Inc. 4,65% 23/07/2048   | USD        | 1.405.000               | 1.372.264               | 0,05                              |
|  |         |                     |                   |                                   | CMS Energy Corp. 2,95% 15/02/2027  | USD        | 860.000                 | 795.388                 | 0,03                              |

JPMorgan Funds - Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|----------------------|-----------------------------------|
| Constellation Brands, Inc. 4,5%<br>09/05/2047               | USD     | 595.000             | 540.537          | 0,02                              | Wells Fargo & Co., Reg. S 1%<br>02/02/2027  | EUR     | 2.430.000           | 2.636.883            | 0,09                              |
| CVS Health Corp. 4,3% 25/03/2028                            | USD     | 4.728.000           | 4.626.041        | 0,16                              | Western Gas Partners LP 4,75%<br>15/08/2028   | USD     | 2.230.000           | 2.133.965            | 0,08                              |
| Duke Energy Corp. 2,65%<br>01/09/2026                       | USD     | 990.000             | 900.212          | 0,03                              |   |         |                     | <b>264.753.105</b>   | <b>9,36</b>                       |
| Energy Mississippi LLC 2,85%<br>01/06/2028                  | USD     | 1.470.000           | 1.358.464        | 0,05                              |   |         |                     | <b>1.660.508.602</b> | <b>58,69</b>                      |
| Enterprise Products Operating LLC<br>3,75% 15/02/2025       | USD     | 2.705.000           | 2.669.186        | 0,09                              | <i>Anleihen insgesamt</i>   |         |                     | <b>1.660.508.602</b> | <b>58,69</b>                      |
| Enterprise Products Operating LLC<br>4,9% 15/05/2046        | USD     | 1.815.000           | 1.770.542        | 0,06                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b>                               |         |                     | <b>1.660.508.602</b> | <b>58,69</b>                      |
| Exelon Generation Co. LLC 3,4%<br>15/03/2022                | USD     | 6.530.000           | 6.436.621        | 0,23                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und<br/>Geldmarktinstrumente</b> |         |                     |                      |                                   |
| Exelon Generation Co. LLC 4,25%<br>15/06/2022               | USD     | 4.523.000           | 4.577.276        | 0,16                              | <i>Anleihen</i>   |         |                     |                      |                                   |
| FirstEnergy Corp. 3,9% 15/07/2027                           | USD     | 1.985.000           | 1.926.105        | 0,07                              | <i>Australien</i>   |         |                     |                      |                                   |
| General Electric Co. 3,1% 09/01/2023                        | USD     | 6.004.000           | 5.608.246        | 0,20                              | Commonwealth Bank of Australia,<br>144A 4,316% 10/01/2048   | USD     | 921.000             | 810.121              | 0,03                              |
| General Electric Co. 2,125%<br>17/05/2037                   | EUR     | 3.900.000           | 3.496.799        | 0,12                              | Commonwealth Bank of Australia,<br>Reg. S 2% 18/06/2019   | USD     | 600.000             | 597.144              | 0,02                              |
| General Electric Co. 4,125%<br>09/10/2042                   | USD     | 255.000             | 199.440          | 0,01                              | Commonwealth Bank of Australia,<br>Reg. S 2% 18/06/2019   | USD     | 9.350.000           | 9.421.060            | 0,33                              |
| General Motors Financial Co., Inc.<br>3,95% 13/04/2024      | USD     | 6.990.000           | 6.615.616        | 0,23                              | National Australia Bank Ltd., Reg. S<br>3,45% 04/12/2023  | USD     | 3.950.000           | 4.007.216            | 0,14                              |
| General Motors Financial Co., Inc. 4%<br>15/01/2025         | USD     | 2.100.000           | 1.966.608        | 0,07                              | Westpac Banking Corp., FRN 4,322%<br>23/11/2031   | USD     | 2.320.000           | 2.197.515            | 0,08                              |
| Goldman Sachs Group, Inc. (The)<br>2,35% 15/11/2021         | USD     | 12.220.000          | 11.762.605       | 0,42                              |   |         |                     | <b>17.033.056</b>    | <b>0,60</b>                       |
| Goldman Sachs Group, Inc. (The) 3%<br>26/04/2022            | USD     | 480.000             | 464.959          | 0,02                              | <i>Kanada</i>   |         |                     |                      |                                   |
| Goldman Sachs Group, Inc. (The)<br>3,5% 16/11/2026          | USD     | 4.935.000           | 4.566.528        | 0,16                              | Bank of Nova Scotia (The) 3,125%<br>20/04/2021  | USD     | 7.515.000           | 7.506.997            | 0,26                              |
| Goldman Sachs Group, Inc. (The)<br>3,85% 26/01/2027         | USD     | 4.855.000           | 4.589.771        | 0,16                              | CDP Financial, Inc., 144A 3,15%<br>24/07/2024   | USD     | 2.700.000           | 2.712.420            | 0,10                              |
| Goldman Sachs Group, Inc. (The)<br>5,15% 22/05/2045         | USD     | 840.000             | 790.070          | 0,03                              | Hydro-Quebec 6,5% 15/02/2035  | CAD     | 2.000.000           | 2.100.853            | 0,07                              |
| HCP, Inc., REIT 4,2% 01/03/2024                             | USD     | 470.000             | 469.692          | 0,02                              | Province of British Columbia Canada<br>2,8% 18/06/2048  | CAD     | 2.000.000           | 1.398.406            | 0,05                              |
| Keurig Dr Pepper, Inc. 2,55%<br>15/09/2026                  | USD     | 1.232.000           | 1.070.035        | 0,04                              | Province of Ontario Canada 2,6%<br>02/06/2025   | CAD     | 25.000.000          | 18.307.911           | 0,65                              |
| Kroger Co. (The) 2,65% 15/10/2026                           | USD     | 3.970.000           | 3.538.798        | 0,13                              |   |         |                     | <b>32.026.587</b>    | <b>1,13</b>                       |
| Martin Marietta Materials, Inc. 4,25%<br>15/12/2047         | USD     | 2.495.000           | 2.035.047        | 0,07                              | <i>Frankreich</i>   |         |                     |                      |                                   |
| Morgan Stanley 3,7% 23/10/2024                              | USD     | 2.000.000           | 1.966.330        | 0,07                              | Banque Federative du Credit Mutuel<br>SA, 144A 2,75% 15/10/2020   | USD     | 5.295.000           | 5.231.460            | 0,18                              |
| Morgan Stanley 3,125% 27/07/2026                            | USD     | 910.000             | 837.573          | 0,03                              | BPCE SA, 144A 5,15% 21/07/2024  | USD     | 5.560.000           | 5.568.312            | 0,20                              |
| Morgan Stanley 1,875% 27/04/2027                            | EUR     | 5.000.000           | 5.743.027        | 0,20                              | BPCE SA 4% 15/04/2024   | USD     | 2.190.000           | 2.200.249            | 0,08                              |
| MPLX LP 4,5% 15/04/2038                                     | USD     | 1.050.000           | 920.498          | 0,03                              | Credit Agricole SA, 144A 3,75%<br>24/04/2023  | USD     | 4.410.000           | 4.306.917            | 0,15                              |
| Noble Energy, Inc. 5,25% 15/11/2043                         | USD     | 260.000             | 232.372          | 0,01                              | Credit Agricole SA, 144A 3,25%<br>04/10/2024  | USD     | 5.395.000           | 5.042.302            | 0,18                              |
| Oracle Corp. 2,65% 15/07/2026                               | USD     | 4.680.000           | 4.340.513        | 0,15                              |   |         |                     | <b>22.349.240</b>    | <b>0,79</b>                       |
| Oracle Corp. 3,8% 15/11/2037                                | USD     | 670.000             | 627.006          | 0,02                              | <i>Italien</i>  |         |                     |                      |                                   |
| Oracle Corp. 4,125% 15/05/2045                              | USD     | 2.005.000           | 1.904.620        | 0,07                              | Eni SpA, 144A 4,75% 12/09/2028  | USD     | 2.030.000           | 1.982.041            | 0,07                              |
| Owens Corning 4,3% 15/07/2047                               | USD     | 1.870.000           | 1.403.547        | 0,05                              | Intesa Sanpaolo SpA, 144A 5,71%<br>15/01/2026   | USD     | 3.200.000           | 2.914.080            | 0,10                              |
| Philip Morris International, Inc. 2,5%<br>02/11/2022        | USD     | 8.290.000           | 7.975.229        | 0,28                              | Intesa Sec Srl, Reg. S, FRN, Series 3<br>'B' 0%30/10/2033   | EUR     | 80.000              | 91.342               | 0,01                              |
| Phillips 66 4,875% 15/11/2044                               | USD     | 285.000             | 277.512          | 0,01                              |   |         |                     | <b>4.987.463</b>     | <b>0,18</b>                       |
| Reynolds American, Inc. 5,7%<br>15/08/2035                  | USD     | 845.000             | 839.588          | 0,03                              | <i>Luxemburg</i>  |         |                     |                      |                                   |
| Rockwell Collins, Inc. 3,2%<br>15/03/2024                   | USD     | 8.770.000           | 8.438.362        | 0,30                              | Silver Arrow Compartment Silver<br>Arrow UK, Reg. S, FRN, Series<br>2018-1UK 'A' 1,214% 20/06/2024      | GBP     | 5.295.247           | 6.768.440            | 0,24                              |
| Rockwell Collins, Inc. 3,5%<br>15/03/2027                   | USD     | 4.025.000           | 3.802.780        | 0,13                              |   |         |                     | <b>6.768.440</b>     | <b>0,24</b>                       |
| Sempra Energy 3,8% 01/02/2038                               | USD     | 1.360.000           | 1.159.264        | 0,04                              | <i>Malaysia</i>   |         |                     |                      |                                   |
| Shenwin-Williams Co. (The) 4,5%<br>01/06/2047               | USD     | 720.000             | 652.543          | 0,02                              | Malaysia Government Bond 3,955%<br>15/09/2025   | MYR     | 15.755.000          | 3.795.670            | 0,13                              |
| Southern California Edison Co. 3,65%<br>01/03/2028          | USD     | 3.465.000           | 3.374.078        | 0,12                              |   |         |                     | <b>3.795.670</b>     | <b>0,13</b>                       |
| Southern California Edison Co. 3,6%<br>01/02/2045           | USD     | 435.000             | 372.591          | 0,01                              | <i>Mexiko</i>   |         |                     |                      |                                   |
| Sunoco Logistics Partners Operations<br>LP 5,3% 01/04/2044  | USD     | 970.000             | 862.403          | 0,03                              | Petroleos Mexicanos 4,25%<br>15/01/2025   | USD     | 3.712.000           | 3.257.336            | 0,12                              |
| Sunoco Logistics Partners Operations<br>LP 5,35% 15/05/2045 | USD     | 1.090.000           | 960.388          | 0,03                              |   |         |                     | <b>3.257.336</b>     | <b>0,12</b>                       |
| Sunoco Logistics Partners Operations<br>LP 5,4% 01/10/2047  | USD     | 1.320.000           | 1.198.039        | 0,04                              | <i>Niederlande</i>  |         |                     |                      |                                   |
| United Technologies Corp. 3,95%<br>16/08/2025               | USD     | 1.230.000           | 1.220.221        | 0,04                              | Cooperatieve Rabobank UA 3,75%<br>21/07/2026  | USD     | 1.270.000           | 1.191.959            | 0,04                              |
| United Technologies Corp. 4,125%<br>16/11/2028              | USD     | 2.895.000           | 2.861.823        | 0,10                              | EDP Finance BV, 144A 3,625%<br>15/07/2024   | USD     | 3.550.000           | 3.317.936            | 0,12                              |
| US Treasury 2,375% 15/04/2021                               | USD     | 3.695.000           | 3.683.020        | 0,13                              | Enel Finance International NV, 144A<br>2,75% 06/04/2023   | USD     | 260.000             | 239.155              | 0,01                              |
| US Treasury 2,875% 15/08/2028                               | USD     | 4.688.300           | 4.748.369        | 0,17                              |   |         |                     |                      |                                   |
| US Treasury 4,5% 15/02/2036                                 | USD     | 5.210.000           | 6.413.184        | 0,23                              |   |         |                     |                      |                                   |
| US Treasury Inflation Indexed, FRN<br>0,125% 15/04/2019     | USD     | 44.830.000          | 47.710.198       | 1,69                              |   |         |                     |                      |                                   |
| Ventas Realty LP, REIT 4,375%<br>01/02/2045                 | USD     | 225.000             | 203.609          | 0,01                              |   |         |                     |                      |                                   |
| Verizon Communications, Inc. 3,85%<br>01/11/2042            | USD     | 1.823.000           | 1.573.687        | 0,06                              |   |         |                     |                      |                                   |
| Wells Fargo & Co. 3,069%<br>24/01/2023                      | USD     | 2.415.000           | 2.348.358        | 0,08                              |   |         |                     |                      |                                   |
| Wells Fargo & Co. 5,375% 02/11/2043                         | USD     | 535.000             | 557.596          | 0,02                              |   |         |                     |                      |                                   |

JPMorgan Funds - Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Enel Finance International NV, 144A 3,625% 25/05/2027   | USD     | 4.520.000           | 3.982.844         | 0,14                              | BX Commercial Mortgage Trust, FRN, Series 2018-BIOA 'B', 144A 3,178% 15/03/2037    | USD     | 5.025.000           | 4.923.709        | 0,17                              |
| Siemens Financieringsmaatschappij NV, 144A 3,4% 16/03/2027                                    | USD     | 2.330.000           | 2.273.637         | 0,08                              | BX Commercial Mortgage Trust, FRN, Series 2018-IND 'B', 144A 3,206% 15/11/2035     | USD     | 1.802.311           | 1.789.780        | 0,06                              |
|   |         |                     | <b>11.005.531</b> | <b>0,39</b>                       | BX Trust, FRN, Series 2018-EXCL 'A', 144A 3,394% 15/09/2037                        | USD     | 6.880.000           | 6.810.054        | 0,24                              |
| <i>Neuseeland</i>   |         |                     |                   |                                   | BX Trust, FRN, Series 2018-MCSF 'A', 144A 2,895% 15/04/2035                        | USD     | 7.865.000           | 7.822.490        | 0,28                              |
| New Zealand Government Bond, Reg. S 2,75% 15/04/2037  | NZD     | 1.164.000           | 786.759           | 0,03                              | BXP Trust, Series 2017-GM 'A', 144A 3,379% 13/06/2039                              | USD     | 4.355.000           | 4.250.193        | 0,15                              |
|   |         |                     | <b>786.759</b>    | <b>0,03</b>                       | BXP Trust, FRN, Series 2017-GM 'B', 144A 3,539% 13/06/2039                         | USD     | 9.520.000           | 9.170.146        | 0,32                              |
| <i>Schweiz</i>  |         |                     |                   |                                   | Capital Automotive REIT, Series 2017-IA 'A1', 144A 3,87% 15/04/2047                | USD     | 5.772.167           | 5.773.513        | 0,20                              |
| Credit Suisse Group AG, FRN, 144A 4,207% 12/06/2024   | USD     | 3.375.000           | 3.348.388         | 0,12                              | CGDBB Commercial Mortgage Trust, FRN, Series 2017-BIOC 'A', 144A 3,097% 15/07/2032 | USD     | 11.160.000          | 11.069.076       | 0,39                              |
| Credit Suisse Group AG, FRN, 144A 3,869% 12/01/2029   | USD     | 6.845.000           | 6.381.423         | 0,22                              | CGDBB Commercial Mortgage Trust, FRN, Series 2017-BIOC 'B', 144A 3,277% 15/07/2032 | USD     | 10.385.500          | 10.264.932       | 0,36                              |
| Credit Suisse Group AG, 144A 4,282% 09/01/2028  | USD     | 1.060.000           | 1.022.534         | 0,04                              | Charter Communications Operating LLC 4,9088% 23/07/2025                            | USD     | 899.000             | 895.462          | 0,03                              |
|   |         |                     | <b>10.752.345</b> | <b>0,38</b>                       | Charter Communications Operating LLC 4,4844% 23/10/2045                            | USD     | 1.125.000           | 1.150.464        | 0,04                              |
| <i>Großbritannien</i>   |         |                     |                   |                                   | CHL Mortgage Pass-Through Trust, Series 2005-21 'A2' 5,5% 25/10/2035               | USD     | 6.127               | 5.636            | 0,00                              |
| Gosforth Funding plc, Reg. S, FRN, Series 2018-1X 'A1' 2,714% 25/08/2060                      | USD     | 6.787.867           | 6.762.820         | 0,24                              | Cigna Corp., 144A 4,125% 15/11/2025  | USD     | 4.915.000           | 4.909.987        | 0,17                              |
| Gracechurch Card Funding plc, Reg. S, FRN, Series 2018-1X 'A' 2,855% 15/07/2022               | USD     | 10.662.000          | 10.682.194        | 0,38                              | Citigroup Commercial Mortgage Trust, Series 2018-B2 'A4' 4,009% 10/03/2051         | USD     | 8.520.000           | 8.679.881        | 0,31                              |
| Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 0%18/03/2039                       | EUR     | 30.693              | 34.169            | 0,00                              | Citigroup Commercial Mortgage Trust, Series 2018-C5 'A4' 4,228% 10/06/2051         | USD     | 7.510.000           | 7.856.755        | 0,28                              |
| Nationwide Building Society, FRN, 144A 4,363% 01/08/2024                                      | USD     | 4.390.000           | 4.305.471         | 0,15                              | Citigroup Commercial Mortgage Trust, Series 2013-GC11 'AS' 3,422% 10/04/2046       | USD     | 3.270.000           | 3.237.044        | 0,11                              |
|   |         |                     | <b>21.784.654</b> | <b>0,77</b>                       | Citigroup, Inc., FRN 2,876% 24/07/2023   | USD     | 7.670.000           | 7.420.533        | 0,26                              |
| <i>Vereinigten Staaten von Amerika</i>  |         |                     |                   |                                   | Citigroup, Inc., FRN 4,044% 01/06/2024   | USD     | 2.850.000           | 2.857.923        | 0,10                              |
| 280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'A', 144A 3,15% 15/09/2034              | USD     | 3.328.000           | 3.299.777         | 0,12                              | Citigroup, Inc., FRN 3,887% 10/01/2028   | USD     | 3.900.000           | 3.756.636        | 0,13                              |
| American Credit Acceptance Receivables Trust, Series 2018-2 'C', 144A 3,7% 10/07/2024         | USD     | 5.692.000           | 5.702.559         | 0,20                              | Comcast Corp. 3,95% 15/10/2025   | USD     | 1.817.000           | 1.836.242        | 0,07                              |
| American Credit Acceptance Receivables Trust, Series 2018-2 'D', 144A 4,07% 10/07/2024        | USD     | 5.165.000           | 5.177.114         | 0,18                              | Comcast Corp. 2,35% 15/01/2027   | USD     | 4.965.000           | 4.432.702        | 0,16                              |
| American Credit Acceptance Receivables Trust, Series 2018-3 'D', 144A 4,14% 15/10/2024        | USD     | 1.833.000           | 1.840.905         | 0,07                              | Comcast Corp. 3,9% 01/03/2038  | USD     | 3.060.000           | 2.834.172        | 0,10                              |
| American Tower Corp., REIT 4% 01/06/2025  | USD     | 4.315.000           | 4.248.506         | 0,15                              | Comcast Corp. 4,6% 15/08/2045  | USD     | 1.950.000           | 1.922.875        | 0,07                              |
| AmeriCredit Automobile Receivables Trust, Series 2017-1 'A3' 1,87% 18/08/2021                 | USD     | 1.284.009           | 1.276.105         | 0,05                              | Comm Mortgage Trust, FRN, Series 2013-CR13 'A4' 4,194% 10/11/2046                  | USD     | 8.000.000           | 8.309.416        | 0,29                              |
| Anheuser-Busch Cos. LLC, 144A 3,65% 01/02/2026  | USD     | 7.735.000           | 7.284.862         | 0,26                              | COMM Mortgage Trust, Series 2016-667M 'A', 144A 3,14% 10/10/2036                   | USD     | 2.665.000           | 2.567.860        | 0,09                              |
| Anheuser-Busch Cos. LLC, 144A 4,7% 01/02/2036   | USD     | 2.580.000           | 2.388.796         | 0,08                              | COMM Mortgage Trust, Series 2012-CR4 'AM' 3,251% 15/10/2045                        | USD     | 5.650.000           | 5.561.540        | 0,20                              |
| BAMLL Commercial Mortgage Securities Trust, Series 2012-PARK 'A', 144A 2,959% 10/12/2030      | USD     | 2.025.000           | 2.031.169         | 0,07                              | Cox Communications, Inc., 144A 3,5% 15/08/2027                                     | USD     | 3.920.000           | 3.608.634        | 0,13                              |
| BAMLL Commercial Mortgage Securities Trust, FRN, Series 2018-PARK 'A', 144A 4,227% 10/08/2038 | USD     | 2.000.000           | 2.077.772         | 0,07                              | Credit Acceptance Auto Loan Trust, Series 2018-2A 'A', 144A 3,47% 17/05/2027       | USD     | 3.815.000           | 3.809.857        | 0,14                              |
| BANK, Series 2017-BNK9 'A4' 3,538% 15/11/2054   | USD     | 6.120.000           | 6.074.430         | 0,22                              | DRGS Mortgage Trust, FRN, Series 2018-BIOD 'B', 144A 3,194% 15/05/2035             | USD     | 2.686.962           | 2.660.915        | 0,09                              |
| Bank of America Corp., FRN 3,124% 20/01/2023  | USD     | 1.370.000           | 1.346.429         | 0,05                              | Dell Equipment Finance Trust, Series 2017-1 'A3', 144A 2,14% 22/04/2022            | USD     | 1.525.902           | 1.520.871        | 0,05                              |
| Bank of America Corp., FRN 3,366% 23/01/2026  | USD     | 2.800.000           | 2.684.374         | 0,10                              | Dell International LLC, 144A 5,45% 15/06/2023                                      | USD     | 3.490.000           | 3.565.489        | 0,13                              |
| BBCMS Mortgage Trust, FRN, Series 2018-TALL 'A', 144A 3,029% 15/03/2037                       | USD     | 7.500.000           | 7.380.828         | 0,26                              | Dell International LLC, 144A 6,02% 15/06/2026                                      | USD     | 2.555.000           | 2.576.015        | 0,09                              |
| BBCMS Mortgage Trust, Series 2018-C2 'A5' 4,314% 15/12/2051                                   | USD     | 6.470.000           | 6.713.894         | 0,24                              | Drive Auto Receivables Trust, Series 2018-1 'B' 2,88% 15/02/2022                   | USD     | 3.755.000           | 3.751.045        | 0,13                              |
| BBCMS Trust, FRN, Series 2018-CBM 'A1', 144A 3,306% 15/07/2037                                | USD     | 2.475.000           | 2.467.952         | 0,09                              | Drive Auto Receivables Trust, Series 2018-2 'B' 3,22% 15/04/2022                   | USD     | 4.650.000           | 4.646.676        | 0,16                              |
| Bear Stearns Asset-Backed Securities I Trust, FRN, Series 2004-ACS 'M1' 3,51% 25/10/2034      | USD     | 47.167              | 11.472            | 0,00                              | Drive Auto Receivables Trust, Series 2017-BA 'C', 144A 2,61% 16/08/2021            | USD     | 4.569.391           | 4.568.202        | 0,16                              |
| Berkshire Hathaway Energy Co., 144A 4,45% 15/01/2049  | USD     | 2.140.000           | 2.124.367         | 0,08                              | Drive Auto Receivables Trust, Series 2018-1 'C' 3,22% 15/03/2023                   | USD     | 7.985.000           | 7.971.845        | 0,28                              |
| Braemar Hotels & Resorts Trust, FRN, Series 2018-PRME 'A', 144A 3,126% 15/06/2035             | USD     | 3.000.000           | 2.980.166         | 0,11                              | DI Auto Owner Trust, Series 2018-1A 'B', 144A 3,04% 18/01/2022                     | USD     | 4.415.000           | 4.405.194        | 0,16                              |
| Braemar Hotels & Resorts Trust, FRN, Series 2018-PRME 'B', 144A 3,357% 15/06/2035             | USD     | 3.830.000           | 3.796.096         | 0,13                              | Exeter Automobile Receivables Trust, Series 2018-2A 'B', 144A 3,27% 16/05/2022     | USD     | 6.510.000           | 6.508.871        | 0,23                              |
| BX Commercial Mortgage Trust, FRN, Series 2018-BIOA 'A', 144A 2,978% 15/03/2037               | USD     | 8.540.000           | 8.389.081         | 0,30                              | Exeter Automobile Receivables Trust, Series 2018-3A 'B', 144A 3,46% 17/10/2022     | USD     | 2.395.000           | 2.401.514        | 0,09                              |
|   |         |                     |                   |                                   | Exeter Automobile Receivables Trust, Series 2018-2A 'C', 144A 3,69% 15/03/2023     | USD     | 4.165.000           | 4.181.682        | 0,15                              |
|   |         |                     |                   |                                   | FHLMC, IO, Series 4056 'B1' 3% 15/05/2027  | USD     | 84.329              | 6.810            | 0,00                              |
|   |         |                     |                   |                                   | FHLMC, IO, Series 4097 'H1' 3% 15/08/2027  | USD     | 1.887.244           | 175.978          | 0,01                              |



JPMorgan Funds - Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|----------------------|-----------------------------------|
| New Century Home Equity Loan Trust, FRN, Series 2003-B 'M2' 4,981% 25/11/2033                                    | USD     | 34.823              | 35.071               | 0,00                              |
| New York City Water & Sewer System 5,724% 15/06/2042   | USD     | 990.000             | 1.244.450            | 0,04                              |
| Norfolk Southern Corp. 3,942% 01/11/2047   | USD     | 2.400.000           | 2.182.380            | 0,08                              |
| Olympic Tower Mortgage Trust, Series 2017-OT 'A', 144A 3,566% 10/05/2039   | USD     | 7.747.000           | 7.653.093            | 0,27                              |
| One Market Plaza Trust, Series 2017-1MKT 'A', 144A 3,614% 10/02/2032   | USD     | 11.780.000          | 11.821.583           | 0,42                              |
| OneMain Direct Auto Receivables Trust, Series 2018-1A 'B', 144A 3,71% 14/04/2025                                 | USD     | 6.784.000           | 6.859.092            | 0,24                              |
| Parker-Hannifin Corp. 3,25% 01/03/2027   | USD     | 1.615.000           | 1.546.379            | 0,05                              |
| Residential Asset Securitization Trust, Series 2004-A6 'A1' 5% 25/08/2019  | USD     | 2.528               | 2.495                | 0,00                              |
| Sierra Pacific Power Co. 2,6% 01/05/2026   | USD     | 2.225.000           | 2.075.825            | 0,07                              |
| Southwestern Electric Power Co. 3,85% 01/02/2048   | USD     | 1.995.000           | 1.777.665            | 0,06                              |
| State of California 7,55% 01/04/2039   | USD     | 45.000              | 64.557               | 0,00                              |
| Trans-Allegheny Interstate Line Co., 144A 3,85% 01/06/2025   | USD     | 2.530.000           | 2.512.821            | 0,09                              |
| UBS Commercial Mortgage Trust, Series 2017-C5 'A5' 3,474% 15/11/2050   | USD     | 2.230.000           | 2.188.739            | 0,08                              |
| UBS Commercial Mortgage Trust, FRN, Series 2017-C4 'C' 4,603% 15/10/2050   | USD     | 4.295.000           | 4.255.492            | 0,15                              |
| US Treasury 2,875% 31/10/2023  | USD     | 1.265.000           | 1.283.382            | 0,05                              |
| Wells Fargo Bank NA, FRN 3,325% 23/07/2021   | USD     | 16.230.000          | 16.207.684           | 0,57                              |
| Wells Fargo Commercial Mortgage Trust, Series 2017-C41 'A3' 3,21% 15/11/2050                                     | USD     | 1.450.000           | 1.395.502            | 0,05                              |
| Wells Fargo Commercial Mortgage Trust, Series 2018-C44 'A5' 4,212% 15/05/2051                                    | USD     | 11.310.000          | 11.676.257           | 0,41                              |
| Westlake Automobile Receivables Trust, Series 2018-2A 'C', 144A 3,5% 16/01/2024                                  | USD     | 4.230.000           | 4.219.243            | 0,15                              |
| WFRBS Commercial Mortgage Trust, Series 2013-C11 'A5' 3,311% 15/03/2045  | USD     | 4.915.000           | 4.926.924            | 0,17                              |
|  |         |                     | <b>774.706.212</b>   | <b>27,38</b>                      |
| <i>Anleihen insgesamt</i>  |         |                     | <b>909.253.293</b>   | <b>32,14</b>                      |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b>    |         |                     | <b>909.253.293</b>   | <b>32,14</b>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                                |         |                     |                      |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>  |         |                     |                      |                                   |
| <i>Luxemburg</i>   |         |                     |                      |                                   |
| JPMorgan Europe High Yield Bond Fund - JPM Europe High Yield Bond X (acc) - EUR <sup>†</sup>                     | EUR     | 942.654             | 129.896.350          | 4,59                              |
| JPMorgan Investment Global High Yield Bond Fund - JPM Global High Yield Bond X (acc) - EUR (hedged) <sup>†</sup> | EUR     | 370.163             | 70.128.646           | 2,48                              |
| JPMorgan USD Liquidity VNAV Fund - JPM USD Liquidity VNAV X (acc.) <sup>†</sup>                                  | USD     | 1.487               | 22.066.943           | 0,78                              |
|  |         |                     | <b>222.091.939</b>   | <b>7,85</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                       |         |                     | <b>222.091.939</b>   | <b>7,85</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                     |         |                     | <b>222.091.939</b>   | <b>7,85</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>2.791.853.834</b> | <b>98,68</b>                      |
| <b>Bankguthaben</b>  |         |                     | <b>34.185.448</b>    | <b>1,21</b>                       |
| <b>Anderere Aktiva/(Passiva)</b>   |         |                     | <b>3.095.976</b>     | <b>0,11</b>                       |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>2.829.135.258</b> | <b>100,00</b>                     |

<sup>†</sup> Fonds einer verbundenen Partei.

**JPMorgan Funds - Aggregate Bond Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 36,74                |
| Japan   | 14,15                |
| Luxemburg   | 8,46                 |
| Großbritannien  | 5,58                 |
| Frankreich  | 4,11                 |
| Australien  | 3,95                 |
| Kanada  | 3,78                 |
| Italien   | 3,19                 |
| Spanien   | 2,37                 |
| Niederlande   | 2,19                 |
| Portugal  | 1,24                 |
| Polen   | 1,09                 |
| Irland  | 1,04                 |
| Supranational   | 1,02                 |
| Belgien   | 0,92                 |
| Mexiko  | 0,69                 |
| Schweiz   | 0,67                 |
| Singapur  | 0,66                 |
| Schweden  | 0,66                 |
| Norwegen  | 0,58                 |
| Zypern  | 0,55                 |
| Island  | 0,53                 |
| Österreich  | 0,44                 |
| Jersey  | 0,42                 |
| Bermuda   | 0,39                 |
| Dänemark  | 0,36                 |
| Vereinigte Arabische Emirate  | 0,31                 |
| Indonesien  | 0,29                 |
| Kuwait  | 0,27                 |
| Neuseeland  | 0,25                 |
| Slowenien   | 0,22                 |
| Ungarn  | 0,18                 |
| Kasachstan  | 0,16                 |
| Deutschland   | 0,15                 |
| Finnland  | 0,14                 |
| Malaysia  | 0,13                 |
| Israel  | 0,11                 |
| Kaimaninseln  | 0,11                 |
| Südkorea  | 0,11                 |
| Hongkong  | 0,10                 |
| Katar   | 0,10                 |
| Russland  | 0,09                 |
| Sri Lanka   | 0,08                 |
| Saudi-Arabien   | 0,08                 |
| Slowakei  | 0,02                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>98,68</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 1,32                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 32,41                |
| Japan   | 10,62                |
| Luxemburg   | 9,38                 |
| Großbritannien  | 5,49                 |
| Frankreich  | 5,39                 |
| Kanada  | 4,54                 |
| Italien   | 3,84                 |
| Spanien   | 3,13                 |
| Niederlande   | 2,95                 |
| Australien  | 2,48                 |
| Irland  | 2,03                 |
| Portugal  | 1,73                 |
| Supranational   | 1,09                 |
| Ungarn  | 1,01                 |
| Belgien   | 0,97                 |
| Schweiz   | 0,96                 |
| Polen   | 0,96                 |
| Mexiko  | 0,95                 |
| Indonesien  | 0,78                 |
| Neuseeland  | 0,62                 |
| Vereinigte Arabische Emirate                                      | 0,61                 |
| Deutschland   | 0,59                 |
| Jersey  | 0,49                 |
| Island  | 0,48                 |
| Katar   | 0,46                 |
| Slowakei  | 0,44                 |
| Österreich  | 0,40                 |
| Kaimaninseln  | 0,35                 |
| Singapur  | 0,34                 |
| Schweden  | 0,33                 |
| Dänemark  | 0,33                 |
| Norwegen  | 0,27                 |
| Kuwait  | 0,24                 |
| Kasachstan  | 0,21                 |
| Slowenien   | 0,20                 |
| Finnland  | 0,12                 |
| Malaysia  | 0,12                 |
| Ägypten   | 0,11                 |
| Bermuda   | 0,10                 |
| Israel  | 0,10                 |
| Argentinien   | 0,10                 |
| Russland  | 0,10                 |
| Sri Lanka   | 0,07                 |
| Saudi-Arabien   | 0,07                 |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>           | <b>97,96</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 2,04                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

To-Be-Announced-Wertpapiere

| Land  | Wertpapierbeschreibung  | Währung | Nennwert   | Marktwert USD     | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|-------------------------|---------|------------|-------------------|--|----------------------|
| Vereinigte Staaten von Amerika                                | FNMA, 4,00%, 25/01/2048 | USD     | 20.130.000 | 20.498.002        | 166.702                                  | 0,72                 |
| <b>To-Be-Announced-Wertpapiere - Kaufpositionen insgesamt</b> |                         |         |            | <b>20.498.002</b> | <b>166.702</b>                           | <b>0,72</b>          |
| <b>To-Be-Announced-Wertpapiere, netto</b>                     |                         |         |            | <b>20.498.002</b> | <b>166.702</b>                           | <b>0,72</b>          |

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CAD              | 20.657.423       | NOK               | 131.160.607       | 18/01/2019 | Goldman Sachs           | 59.361                                   | -                    |
| CHF              | 29.527.568       | CAD               | 40.234.872        | 18/01/2019 | Citibank                | 467.432                                  | 0,02                 |
| CHF              | 29.952.955       | NOK               | 262.028.447       | 18/01/2019 | Goldman Sachs           | 259.676                                  | 0,01                 |
| CHF              | 27.109.934       | USD               | 27.419.501        | 18/01/2019 | Credit Suisse           | 98.050                                   | -                    |
| CNH              | 43.101.428       | USD               | 43.399.962        | 18/01/2019 | Goldman Sachs           | 349.524                                  | 0,01                 |
| CNH              | 157.510.811      | USD               | 22.675.335        | 18/01/2019 | Goldman Sachs           | 241.720                                  | 0,01                 |
| CNH              | 45.084.625       | USD               | 6.541.229         | 18/01/2019 | HSBC                    | 18.364                                   | -                    |
| EUR              | 18.666.660       | AUD               | 30.054.126        | 18/01/2019 | HSBC                    | 185.101                                  | 0,01                 |
| EUR              | 29.086.238       | GBP               | 25.781.459        | 18/01/2019 | Goldman Sachs           | 274.847                                  | 0,01                 |
| EUR              | 1.426.391        | GBP               | 1.273.481         | 18/01/2019 | Societe Generale        | 1.747                                    | -                    |
| EUR              | 29.387.853       | NOK               | 281.025.749       | 18/01/2019 | Goldman Sachs           | 1.319.392                                | 0,05                 |
| EUR              | 29.175.313       | NZD               | 49.123.583        | 18/01/2019 | Citibank                | 475.780                                  | 0,02                 |
| EUR              | 19.477.294       | PLN               | 83.886.758        | 18/01/2019 | State Street            | 11.658                                   | -                    |
| EUR              | 2.426.241        | USD               | 2.766.518         | 02/01/2019 | HSBC                    | 7.865                                    | -                    |
| EUR              | 859.279.012      | USD               | 976.084.927       | 07/01/2019 | Citibank                | 6.816.074                                | 0,24                 |
| EUR              | 2.582.439        | USD               | 2.937.907         | 07/01/2019 | Goldman Sachs           | 16.060                                   | -                    |
| EUR              | 1.459.221        | USD               | 1.664.748         | 07/01/2019 | HSBC                    | 4.407                                    | -                    |
| EUR              | 265.782          | USD               | 302.752           | 07/01/2019 | Standard Chartered      | 1.267                                    | -                    |
| EUR              | 1.625.254        | USD               | 1.855.396         | 07/01/2019 | State Street            | 3.679                                    | -                    |
| EUR              | 1.545.607        | USD               | 1.758.996         | 18/01/2019 | Barclays                | 10.692                                   | -                    |
| EUR              | 4.000.000        | USD               | 4.555.683         | 18/01/2019 | BNP Paribas             | 24.233                                   | -                    |
| EUR              | 19.586.520       | USD               | 22.305.762        | 18/01/2019 | Citibank                | 120.393                                  | 0,01                 |
| EUR              | 2.659.509        | USD               | 3.036.095         | 18/01/2019 | Deutsche Bank           | 8.987                                    | -                    |
| EUR              | 29.387.853       | USD               | 33.418.661        | 18/01/2019 | Goldman Sachs           | 229.813                                  | 0,01                 |
| EUR              | 36.000.000       | USD               | 41.120.528        | 18/01/2019 | HSBC                    | 98.716                                   | -                    |
| EUR              | 2.638.168        | USD               | 3.000.480         | 18/01/2019 | Merrill Lynch           | 20.166                                   | -                    |
| EUR              | 17.507.646       | USD               | 19.852.637        | 18/01/2019 | Morgan Stanley          | 193.250                                  | 0,01                 |
| EUR              | 1.775.751        | USD               | 2.022.553         | 18/01/2019 | National Australia Bank | 10.644                                   | -                    |
| EUR              | 1.773.183        | USD               | 2.024.277         | 18/01/2019 | Standard Chartered      | 5.980                                    | -                    |
| EUR              | 6.260.462        | USD               | 7.141.626         | 18/01/2019 | State Street            | 26.472                                   | -                    |
| EUR              | 4.206.549        | USD               | 4.782.939         | 18/01/2019 | Toronto-Dominion Bank   | 33.472                                   | -                    |
| EUR              | 5.946            | USD               | 6.802             | 05/02/2019 | Morgan Stanley          | 17                                       | -                    |
| EUR              | 12.940           | USD               | 14.826            | 05/02/2019 | RBC                     | 13                                       | -                    |
| GBP              | 1.401.371        | AUD               | 2.457.658         | 18/01/2019 | Citibank                | 62.655                                   | -                    |
| GBP              | 35.746           | USD               | 45.369            | 04/01/2019 | Standard Chartered      | 392                                      | -                    |
| GBP              | 49.466.325       | USD               | 63.309.180        | 07/01/2019 | HSBC                    | 25.142                                   | -                    |
| GBP              | 9.573            | USD               | 12.047            | 07/01/2019 | Morgan Stanley          | 209                                      | -                    |
| GBP              | 103.005          | USD               | 130.307           | 07/01/2019 | RBC                     | 1.576                                    | -                    |
| GBP              | 62.458           | USD               | 79.794            | 07/01/2019 | Standard Chartered      | 174                                      | -                    |
| GBP              | 93.517           | USD               | 119.376           | 07/01/2019 | State Street            | 359                                      | -                    |
| GBP              | 15.067.365       | USD               | 19.226.144        | 18/01/2019 | ANZ                     | 76.457                                   | -                    |
| GBP              | 1.575.305        | USD               | 1.995.433         | 18/01/2019 | Deutsche Bank           | 22.670                                   | -                    |
| GBP              | 3.130.597        | USD               | 3.969.816         | 18/01/2019 | Goldman Sachs           | 40.750                                   | -                    |
| GBP              | 12.654.463       | USD               | 16.008.333        | 18/01/2019 | HSBC                    | 203.126                                  | 0,01                 |
| HUF              | 6.359.218.050    | EUR               | 19.621.160        | 18/01/2019 | Citibank                | 221.234                                  | 0,01                 |
| HUF              | 4.509.676.401    | USD               | 16.086.121        | 18/01/2019 | Citibank                | 2.533                                    | -                    |
| HUF              | 2.056.858.213    | USD               | 7.228.996         | 18/01/2019 | Credit Suisse           | 109.021                                  | -                    |
| HUF              | 1.268.509.692    | USD               | 4.460.631         | 18/01/2019 | National Australia Bank | 64.885                                   | -                    |
| HUF              | 1.278.003.287    | USD               | 4.518.790         | 18/01/2019 | Toronto-Dominion Bank   | 40.595                                   | -                    |
| IDR              | 331.845.940.189  | USD               | 22.871.367        | 18/01/2019 | Standard Chartered      | 112.947                                  | -                    |
| JPY              | 227.515.226      | CAD               | 2.709.602         | 18/01/2019 | Merrill Lynch           | 83.741                                   | -                    |
| JPY              | 384.777.936      | USD               | 3.427.890         | 18/01/2019 | ANZ                     | 74.087                                   | -                    |
| JPY              | 391.601.271      | USD               | 3.466.671         | 18/01/2019 | Barclays                | 97.408                                   | -                    |
| JPY              | 7.278.080.280    | USD               | 64.920.912        | 18/01/2019 | Goldman Sachs           | 1.319.044                                | 0,05                 |
| JPY              | 3.514.832.451    | USD               | 31.313.989        | 18/01/2019 | Standard Chartered      | 675.538                                  | 0,02                 |
| JPY              | 1.518.014.096    | USD               | 13.405.507        | 18/01/2019 | Toronto-Dominion Bank   | 410.387                                  | 0,02                 |
| JPY              | 1.319.902.214    | USD               | 11.749.948        | 18/01/2019 | UBS                     | 262.871                                  | 0,01                 |
| KRW              | 23.044.265.334   | USD               | 20.406.067        | 18/01/2019 | Standard Chartered      | 264.547                                  | 0,01                 |
| MXN              | 272.398.283      | USD               | 13.548.573        | 18/01/2019 | Barclays                | 277.249                                  | 0,01                 |
| MXN              | 61.493.526       | USD               | 2.974.594         | 18/01/2019 | Goldman Sachs           | 146.566                                  | 0,01                 |
| MXN              | 134.500.230      | USD               | 6.541.319         | 18/01/2019 | Morgan Stanley          | 285.362                                  | 0,01                 |
| NOK              | 283.690.857      | CAD               | 44.049.647        | 18/01/2019 | Goldman Sachs           | 334.211                                  | 0,01                 |
| NZD              | 49.284.593       | AUD               | 46.389.342        | 18/01/2019 | Goldman Sachs           | 333.289                                  | 0,01                 |



JPMorgan Funds - Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| PHP  | 316.715.053      | USD               | 5.957.546         | 18/01/2019 | Standard Chartered      | 79.251                                   | -                    |
| PLN  | 85.065.590       | EUR               | 19.582.453        | 18/01/2019 | Citibank                | 181.163                                  | 0,01                 |
| SEK  | 305.081.532      | EUR               | 29.703.659        | 18/01/2019 | Credit Suisse           | 127.744                                  | 0,01                 |
| SEK  | 96.390.050       | USD               | 9.385.000         | 18/01/2019 | Goldman Sachs           | 40.162                                   | -                    |
| SEK  | 327.564.753      | EUR               | 36.587.507        | 18/01/2019 | Citibank                | 66.116                                   | -                    |
| SEK  | 388.972.937      | USD               | 43.096.469        | 18/01/2019 | Goldman Sachs           | 428.566                                  | 0,02                 |
| THB  | 658.883.860      | USD               | 20.106.926        | 18/01/2019 | Credit Suisse           | 264.285                                  | 0,01                 |
| THB  | 733.315.164      | USD               | 22.255.730        | 18/01/2019 | HSBC                    | 396.697                                  | 0,01                 |
| TRY  | 59.768.071       | USD               | 10.987.586        | 18/01/2019 | Barclays                | 201.120                                  | 0,01                 |
| TRY  | 61.213.993       | USD               | 10.815.629        | 18/01/2019 | Citibank                | 643.756                                  | 0,02                 |
| USD  | 1.501            | AUD               | 2.079             | 07/01/2019 | National Australia Bank | 35                                       | -                    |
| USD  | 99.284.219       | AUD               | 136.753.584       | 18/01/2019 | Citibank                | 2.874.423                                | 0,10                 |
| USD  | 19.737.179       | AUD               | 27.520.307        | 18/01/2019 | Deutsche Bank           | 335.660                                  | 0,01                 |
| USD  | 2.671.950        | AUD               | 3.638.647         | 18/01/2019 | Goldman Sachs           | 106.743                                  | -                    |
| USD  | 645              | AUD               | 915               | 05/02/2019 | National Australia Bank | -  | -                    |
| USD  | 3.857.143        | CAD               | 5.091.967         | 18/01/2019 | Barclays                | 123.220                                  | 0,01                 |
| USD  | 33.383.594       | CAD               | 44.084.939        | 18/01/2019 | BNP Paribas             | 1.056.250                                | 0,04                 |
| USD  | 3.504.196        | CAD               | 4.741.192         | 18/01/2019 | Citibank                | 27.496                                   | -                    |
| USD  | 28.206.125       | CAD               | 37.614.558        | 18/01/2019 | Goldman Sachs           | 623.490                                  | 0,02                 |
| USD  | 22.102.260       | CAD               | 29.678.661        | 18/01/2019 | State Street            | 338.994                                  | 0,01                 |
| USD  | 14.738.348       | CAD               | 19.280.236        | 18/01/2019 | Toronto-Dominion Bank   | 600.214                                  | 0,02                 |
| USD  | 22.959.037       | CLP               | 15.390.131.316    | 18/01/2019 | Citibank                | 764.144                                  | 0,03                 |
| USD  | 22.103.650       | CLP               | 14.906.701.587    | 18/01/2019 | Goldman Sachs           | 605.935                                  | 0,02                 |
| USD  | 10.573.469       | DKK               | 68.484.229        | 18/01/2019 | State Street            | 71.857                                   | -                    |
| USD  | 1.110            | EUR               | 969               | 04/01/2019 | State Street            | 3  | -                    |
| USD  | 3.527.633        | EUR               | 3.082.683         | 07/01/2019 | Standard Chartered      | 1.453                                    | -                    |
| USD  | 2.703            | EUR               | 2.355             | 07/01/2019 | State Street            | 10                                       | -                    |
| USD  | 1.005.740.245    | EUR               | 874.374.920       | 18/01/2019 | Goldman Sachs           | 4.599.314                                | 0,16                 |
| USD  | 2.294.522        | EUR               | 2.000.000         | 18/01/2019 | Standard Chartered      | 4.564                                    | -                    |
| USD  | 1.450.550        | EUR               | 1.262.024         | 05/02/2019 | Standard Chartered      | 3.211                                    | -                    |
| USD  | 8.214.420        | EUR               | 7.156.005         | 05/02/2019 | State Street            | 7.895                                    | -                    |
| USD  | 26.979.297       | GBP               | 20.515.593        | 18/01/2019 | HSBC                    | 697.044                                  | 0,03                 |
| USD  | 162.310.606      | GBP               | 123.423.783       | 18/01/2019 | State Street            | 4.194.041                                | 0,15                 |
| USD  | 32.258.686       | CHF               | 8.998.992.664     | 18/01/2019 | Deutsche Bank           | 154.015                                  | 0,01                 |
| USD  | 3.431.786        | ILS               | 12.507.194        | 18/01/2019 | Societe Generale        | 91.004                                   | -                    |
| USD  | 3.518.126        | NOK               | 29.932.700        | 18/01/2019 | Barclays                | 74.681                                   | -                    |
| USD  | 35.550.159       | NOK               | 307.706.929       | 18/01/2019 | Credit Suisse           | 151.685                                  | 0,01                 |
| USD  | 5.550.051        | NOK               | 47.022.326        | 18/01/2019 | Goldman Sachs           | 104.623                                  | 0,01                 |
| USD  | 15.847.398       | NOK               | 134.967.356       | 18/01/2019 | Toronto-Dominion Bank   | 320.811                                  | 0,01                 |
| USD  | 33.047.205       | NZD               | 48.254.662        | 18/01/2019 | Credit Suisse           | 700.334                                  | 0,03                 |
| USD  | 10.850.156       | NZD               | 15.892.076        | 18/01/2019 | Goldman Sachs           | 197.113                                  | 0,01                 |
| USD  | 5.537.375        | NZD               | 8.133.732         | 18/01/2019 | HSBC                    | 85.036                                   | -                    |
| USD  | 97.335.570       | NZD               | 143.387.001       | 18/01/2019 | Standard Chartered      | 1.217.999                                | 0,04                 |
| USD  | 3.969.020        | PLN               | 14.834.769        | 18/01/2019 | Citibank                | 27.294                                   | -                    |
| USD  | 22.103.650       | RUB               | 1.468.455.990     | 18/01/2019 | Citibank                | 999.810                                  | 0,04                 |
| USD  | 2.767.905        | RUB               | 185.331.737       | 18/01/2019 | Goldman Sachs           | 104.420                                  | -                    |
| USD  | 70.126.286       | SEK               | 624.708.000       | 18/01/2019 | State Street            | 223.125                                  | 0,01                 |
| USD  | 1.489.722        | ZAR               | 20.573.798        | 18/01/2019 | Barclays                | 63.031                                   | -                    |
| USD  | 5.688.026        | ZAR               | 80.685.984        | 18/01/2019 | Merrill Lynch           | 92.850                                   | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>41.034.564</b>                        | <b>1,45</b>          |
| AUD  | 42.075.377       | EUR               | 26.597.742        | 18/01/2019 | HSBC                    | (791.171)                                | (0,03)               |
| AUD  | 41.963.934       | NZD               | 44.147.108        | 18/01/2019 | Credit Suisse           | (9.308)                                  | -                    |
| AUD  | 45.717.260       | NZD               | 49.118.716        | 18/01/2019 | Goldman Sachs           | (695.905)                                | (0,03)               |
| AUD  | 1.218            | USD               | 876               | 07/01/2019 | Barclays                | (18)                                     | -                    |
| AUD  | 542.747          | USD               | 393.064           | 07/01/2019 | BNP Paribas             | (10.521)                                 | -                    |
| AUD  | 2.066            | USD               | 1.507             | 07/01/2019 | Citibank                | (11)                                     | -                    |
| AUD  | 1.319            | USD               | 941               | 07/01/2019 | Merrill Lynch           | (1)                                      | -                    |
| AUD  | 4.850.680        | USD               | 3.507.653         | 18/01/2019 | Citibank                | (87.976)                                 | -                    |
| AUD  | 21.536.338       | USD               | 15.313.593        | 18/01/2019 | Credit Suisse           | (320.708)                                | (0,01)               |
| AUD  | 84.034.948       | USD               | 60.723.221        | 18/01/2019 | Goldman Sachs           | (1.479.493)                              | (0,05)               |
| AUD  | 30.498.311       | USD               | 22.049.120        | 18/01/2019 | HSBC                    | (548.141)                                | (0,02)               |
| CAD  | 40.644.025       | CHF               | 30.267.199        | 18/01/2019 | Goldman Sachs           | (918.154)                                | (0,03)               |
| CAD  | 20.658.000       | NOK               | 132.185.254       | 18/01/2019 | Goldman Sachs           | (58.090)                                 | -                    |
| CAD  | 3.754.471        | USD               | 2.808.673         | 18/01/2019 | Deutsche Bank           | (55.531)                                 | -                    |
| CAD  | 35.844.165       | USD               | 27.177.535        | 18/01/2019 | Goldman Sachs           | (893.124)                                | (0,03)               |
| CAD  | 43.890.217       | USD               | 33.210.413        | 18/01/2019 | HSBC                    | (1.025.858)                              | (0,04)               |
| CAD  | 7.483.705        | USD               | 5.592.776         | 18/01/2019 | RBC                     | (104.999)                                | -                    |
| CAD  | 13.606.898       | USD               | 10.141.092        | 18/01/2019 | Societe Generale        | (163.197)                                | (0,01)               |
| CAD  | 4.887.525        | USD               | 3.702.184         | 18/01/2019 | State Street            | (118.177)                                | -                    |
| CAD  | 5.163.933        | USD               | 3.859.508         | 18/01/2019 | Toronto-Dominion Bank   | (72.813)                                 | -                    |
| CHF  | 11.074.129       | USD               | 11.301.008        | 18/01/2019 | Goldman Sachs           | (60.372)                                 | -                    |
| CLP  | 1.000.199.351    | USD               | 1.489.722         | 18/01/2019 | Citibank                | (47.283)                                 | -                    |
| CLP  | 13.906.502.236   | USD               | 20.245.456        | 18/01/2019 | Credit Suisse           | (190.180)                                | (0,01)               |
| CLP  | 15.390.131.316   | USD               | 22.738.884        | 18/01/2019 | Goldman Sachs           | (543.990)                                | (0,02)               |
| CNH  | 12.272.721       | USD               | 1.787.666         | 18/01/2019 | Standard Chartered      | (2.045)                                  | -                    |
| EUR  | 19.613.221       | HUF               | 6.314.084.294     | 18/01/2019 | Citibank                | (69.306)                                 | -                    |
| EUR  | 29.431.740       | SEK               | 302.390.531       | 18/01/2019 | Citibank                | (137.970)                                | (0,01)               |
| EUR  | 7.156.005        | USD               | 8.192.548         | 04/01/2019 | State Street            | (9.054)                                  | -                    |
| EUR  | 2.083.518        | USD               | 2.393.599         | 07/01/2019 | Standard Chartered      | (10.319)                                 | -                    |
| EUR  | 2.000.000        | USD               | 2.299.974         | 18/01/2019 | BNP Paribas             | (10.016)                                 | -                    |
| EUR  | 2.734.531        | USD               | 3.131.172         | 18/01/2019 | Goldman Sachs           | (191)                                    | -                    |

JPMorgan Funds - Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR              | 12.388.739       | USD               | 14.225.989        | 18/01/2019 | HSBC                    | (41.143)                                 | -                    |
| EUR              | 39.500.000       | USD               | 45.237.533        | 18/01/2019 | Morgan Stanley          | (10.862)                                 | -                    |
| EUR              | 2.110.115        | USD               | 2.430.496         | 18/01/2019 | National Australia Bank | (14.458)                                 | -                    |
| EUR              | 31.216.885       | USD               | 35.774.032        | 18/01/2019 | State Street            | (31.354)                                 | -                    |
| EUR              | 969              | USD               | 1.113             | 05/02/2019 | State Street            | (3)                                      | -                    |
| GBP              | 52.216.337       | EUR               | 58.851.517        | 18/01/2019 | Goldman Sachs           | (490.098)                                | (0,02)               |
| GBP              | 12.878.997       | EUR               | 14.694.000        | 18/01/2019 | HSBC                    | (325.210)                                | (0,01)               |
| GBP              | 18.888           | USD               | 24.203            | 07/01/2019 | Barclays                | (20)                                     | -                    |
| GBP              | 62.257           | USD               | 79.911            | 07/01/2019 | Merrill Lynch           | (201)                                    | -                    |
| GBP              | 93.573           | USD               | 120.777           | 07/01/2019 | National Australia Bank | (584)                                    | -                    |
| GBP              | 1.497.578        | USD               | 1.949.621         | 18/01/2019 | ANZ                     | (31.093)                                 | -                    |
| GBP              | 16.269.755       | USD               | 20.933.915        | 18/01/2019 | HSBC                    | (90.949)                                 | -                    |
| GBP              | 2.425.901        | USD               | 3.126.052         | 18/01/2019 | Morgan Stanley          | (18.263)                                 | -                    |
| GBP              | 3.033.596        | USD               | 3.933.144         | 18/01/2019 | Societe Generale        | (46.844)                                 | -                    |
| KRW              | 1.910.213.979    | USD               | 1.718.962         | 18/01/2019 | Standard Chartered      | (5.508)                                  | -                    |
| NOK              | 286.407.961      | CHF               | 33.353.487        | 18/01/2019 | Goldman Sachs           | (906.729)                                | (0,03)               |
| NOK              | 279.311.363      | GBP               | 25.431.245        | 18/01/2019 | Credit Suisse           | (447.769)                                | (0,02)               |
| NOK              | 258.202.333      | SEK               | 273.823.574       | 18/01/2019 | Citibank                | (936.642)                                | (0,03)               |
| NOK              | 15.141.282       | USD               | 1.745.252         | 18/01/2019 | BNP Paribas             | (3.406)                                  | -                    |
| NOK              | 332.616.531      | USD               | 39.056.470        | 18/01/2019 | Goldman Sachs           | (792.406)                                | (0,03)               |
| NOK              | 17.232.620       | USD               | 2.007.615         | 18/01/2019 | Merrill Lynch           | (25.182)                                 | -                    |
| NOK              | 16.425.196       | USD               | 1.935.295         | 18/01/2019 | Societe Generale        | (45.747)                                 | -                    |
| NOK              | 613.716.950      | USD               | 73.936.893        | 18/01/2019 | Toronto-Dominion Bank   | (3.335.156)                              | (0,12)               |
| NZD              | 43.787.949       | AUD               | 41.938.142        | 18/01/2019 | Citibank                | (213.266)                                | (0,01)               |
| NZD              | 33.713.116       | EUR               | 20.162.671        | 18/01/2019 | Citibank                | (486.696)                                | (0,02)               |
| NZD              | 14.859.639       | EUR               | 8.833.193         | 18/01/2019 | Goldman Sachs           | (152.859)                                | (0,01)               |
| NZD              | 23.738.353       | USD               | 16.129.142        | 18/01/2019 | Citibank                | (216.453)                                | (0,01)               |
| NZD              | 5.267.848        | USD               | 3.536.596         | 18/01/2019 | Credit Suisse           | (5.364)                                  | -                    |
| NZD              | 6.343.933        | USD               | 4.346.834         | 18/01/2019 | Deutsche Bank           | (94.229)                                 | -                    |
| NZD              | 74.720.843       | USD               | 51.681.480        | 18/01/2019 | Goldman Sachs           | (1.593.355)                              | (0,06)               |
| NZD              | 49.865.528       | USD               | 33.843.292        | 18/01/2019 | HSBC                    | (416.591)                                | (0,02)               |
| NZD              | 50.026.388       | USD               | 34.033.702        | 18/01/2019 | State Street            | (499.178)                                | (0,02)               |
| RUB              | 1.464.603.290    | USD               | 21.613.295        | 18/01/2019 | Credit Suisse           | (564.823)                                | (0,02)               |
| SEK              | 88.096.694       | USD               | 9.872.331         | 18/01/2019 | Goldman Sachs           | (14.546)                                 | -                    |
| USD              | 28.560.984       | CHF               | 28.389.333        | 18/01/2019 | Credit Suisse           | (255.201)                                | (0,01)               |
| USD              | 21.169.748       | CHF               | 21.036.061        | 18/01/2019 | Goldman Sachs           | (182.604)                                | (0,01)               |
| USD              | 10.631.055       | CHF               | 10.512.396        | 18/01/2019 | HSBC                    | (39.402)                                 | -                    |
| USD              | 84.259.417       | CHF               | 83.821.774        | 18/01/2019 | State Street            | (822.673)                                | (0,03)               |
| USD              | 45.179.306       | CNH               | 313.372.836       | 18/01/2019 | Goldman Sachs           | (414.914)                                | (0,02)               |
| USD              | 6.783            | EUR               | 5.946             | 02/01/2019 | Morgan Stanley          | (17)                                     | -                    |
| USD              | 14.785           | EUR               | 12.940            | 03/01/2019 | RBC                     | (11)                                     | -                    |
| USD              | 2.767.670        | EUR               | 2.426.241         | 07/01/2019 | HSBC                    | (7.627)                                  | -                    |
| USD              | 63.493.381       | EUR               | 55.812.461        | 07/01/2019 | Morgan Stanley          | (348.657)                                | (0,01)               |
| USD              | 594.558          | EUR               | 521.587           | 07/01/2019 | National Australia Bank | (2.068)                                  | -                    |
| USD              | 916.984          | EUR               | 804.540           | 07/01/2019 | RBC                     | (3.304)                                  | -                    |
| USD              | 36.892.676       | EUR               | 32.369.556        | 07/01/2019 | Standard Chartered      | (133.794)                                | (0,01)               |
| USD              | 2.268.035        | EUR               | 1.993.373         | 07/01/2019 | State Street            | (12.119)                                 | -                    |
| USD              | 7.849.761        | EUR               | 6.875.333         | 18/01/2019 | Citibank                | (22.351)                                 | -                    |
| USD              | 11.889.662       | EUR               | 10.465.135        | 18/01/2019 | Goldman Sachs           | (92.698)                                 | -                    |
| USD              | 14.582.540       | EUR               | 12.794.025        | 18/01/2019 | HSBC                    | (265.553)                                | (0,01)               |
| USD              | 20.623.744       | EUR               | 18.230.983        | 18/01/2019 | Morgan Stanley          | (250.348)                                | (0,01)               |
| USD              | 4.284.784        | EUR               | 3.779.723         | 18/01/2019 | Toronto-Dominion Bank   | (42.920)                                 | -                    |
| USD              | 10.834           | GBP               | 8.553             | 02/01/2019 | Standard Chartered      | (114)                                    | -                    |
| USD              | 98.612           | GBP               | 77.037            | 07/01/2019 | ANZ                     | (23)                                     | -                    |
| USD              | 4.139.547        | GBP               | 3.234.331         | 07/01/2019 | BNP Paribas             | (1.536)                                  | -                    |
| USD              | 6.160.714        | GBP               | 4.834.371         | 07/01/2019 | Merrill Lynch           | (28.983)                                 | -                    |
| USD              | 10.129.244       | GBP               | 7.929.639         | 07/01/2019 | Standard Chartered      | (23.488)                                 | -                    |
| USD              | 36.145           | GBP               | 28.506            | 07/01/2019 | State Street            | (353)                                    | -                    |
| USD              | 3.995.527        | GBP               | 3.156.730         | 07/01/2019 | Toronto-Dominion Bank   | (46.200)                                 | -                    |
| USD              | 10.153.705       | GBP               | 7.960.132         | 18/01/2019 | Goldman Sachs           | (43.914)                                 | -                    |
| USD              | 4.639.943        | GBP               | 3.630.353         | 18/01/2019 | Merrill Lynch           | (10.854)                                 | -                    |
| USD              | 1.685.949        | GBP               | 1.335.711         | 18/01/2019 | RBC                     | (25.212)                                 | -                    |
| USD              | 2.092.009        | GBP               | 1.638.600         | 18/01/2019 | Societe Generale        | (7.180)                                  | -                    |
| USD              | 1.782.456        | GBP               | 1.405.620         | 18/01/2019 | State Street            | (18.265)                                 | -                    |
| USD              | 64.623           | GBP               | 50.984            | 05/02/2019 | Societe Generale        | (753)                                    | -                    |
| USD              | 45.441           | GBP               | 35.746            | 05/02/2019 | Standard Chartered      | (395)                                    | -                    |
| USD              | 556.856          | HUF               | 159.188.685       | 18/01/2019 | Toronto-Dominion Bank   | (11.063)                                 | -                    |
| USD              | 8.088.274        | IDR               | 119.069.105.968   | 18/01/2019 | BNP Paribas             | (158.690)                                | (0,01)               |
| USD              | 13.573.378       | IDR               | 201.666.458.286   | 18/01/2019 | Citibank                | (394.445)                                | (0,01)               |
| USD              | 8.682.542        | IDR               | 128.898.197.792   | 18/01/2019 | HSBC                    | (265.395)                                | (0,01)               |
| USD              | 26.005.259       | JPY               | 2.931.038.306     | 18/01/2019 | Citibank                | (670.986)                                | (0,02)               |
| USD              | 100.625.449      | JPY               | 11.361.535.626    | 18/01/2019 | Goldman Sachs           | (2.779.238)                              | (0,10)               |
| USD              | 5.665.144        | JPY               | 636.096.611       | 18/01/2019 | HSBC                    | (124.159)                                | -                    |
| USD              | 406.957.065      | JPY               | 45.953.734.163    | 18/01/2019 | State Street            | (11.281.426)                             | (0,40)               |
| USD              | 22.125.315       | KRW               | 24.954.479.313    | 18/01/2019 | Goldman Sachs           | (258.753)                                | (0,01)               |
| USD              | 21.908.147       | MXN               | 446.106.837       | 18/01/2019 | Citibank                | (734.411)                                | (0,03)               |
| USD              | 22.195.090       | MXN               | 454.997.337       | 18/01/2019 | Goldman Sachs           | (898.714)                                | (0,03)               |
| USD              | 12.966.766       | MXN               | 261.413.240       | 18/01/2019 | HSBC                    | (301.501)                                | (0,01)               |
| USD              | 3.560.538        | MYR               | 14.893.732        | 18/01/2019 | Deutsche Bank           | (42.621)                                 | -                    |
| USD              | 7.063.130        | NOK               | 61.475.180        | 18/01/2019 | Toronto-Dominion Bank   | (8.949)                                  | -                    |
| USD              | 20.106.926       | PHP               | 1.070.472.636     | 18/01/2019 | Citibank                | (296.987)                                | (0,01)               |
| USD              | 12.065.356       | SEK               | 109.041.744       | 18/01/2019 | Credit Suisse           | (136.244)                                | (0,01)               |
| USD              | 9.541.295        | SEK               | 85.820.224        | 18/01/2019 | HSBC                    | (61.760)                                 | -                    |

**JPMorgan Funds - Aggregate Bond Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|---|----------------------|
| USD   | 33.155.475       | SEK               | 298.755.697       | 18/01/2019 | Toronto-Dominion Bank | (274.492)                               | (0,01)               |
| USD   | 2.578.290        | SGD               | 3.529.521         | 18/01/2019 | Citibank              | (11.652)                                | -                    |
| USD   | 22.207.338       | THB               | 733.315.164       | 18/01/2019 | HSBC                  | (445.089)                               | (0,02)               |
| USD   | 5.900.063        | THB               | 192.890.768       | 18/01/2019 | Standard Chartered    | (58.417)                                | -                    |
| USD   | 1.583.311        | TRY               | 8.739.745         | 18/01/2019 | Citibank              | (52.787)                                | -                    |
| USD   | 6.825.631        | TRY               | 36.600.833        | 18/01/2019 | Deutsche Bank         | (26.120)                                | -                    |
| ZAR   | 304.791.541      | USD               | 22.225.657        | 18/01/2019 | Toronto-Dominion Bank | (1.089.866)                             | (0,04)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(43.571.048)</b>                     | <b>(1,54)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                       | <b>(2.536.484)</b>                      | <b>(0,09)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|---|----------------------|
| 3 Month Eurodollar, 16/09/2019   | (1.941)             | USD     | (472.257.431)    | 36.394                                  | -                    |
| 3 Month Eurodollar, 18/03/2019   | 1.713               | USD     | 416.612.306      | 464.819                                 | 0,02                 |
| Canada 10 Year Bond, 20/03/2019  | 49                  | CAD     | 4.919.718        | 5.567                                   | -                    |
| Euro-Bobl, 07/03/2019  | (343)               | EUR     | (51.976.605)     | 63.904                                  | -                    |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | 34                  | EUR     | 7.022.263        | 202.322                                 | 0,01                 |
| Euro-OAT, 07/03/2019   | 188                 | EUR     | 32.418.398       | 194                                     | -                    |
| US 10 Year Ultra Note, 20/03/2019                                      | 266                 | USD     | 34.511.422       | 35.328                                  | -                    |
| US 2 Year Note, 29/03/2019   | 670                 | USD     | 142.149.922      | 871.031                                 | 0,03                 |
| US 5 Year Note, 29/03/2019   | 557                 | USD     | 63.752.567       | 962.835                                 | 0,04                 |
| US Long Bond, 20/03/2019   | 84                  | USD     | 12.244.313       | 19.688                                  | -                    |
| US Ultra Bond, 20/03/2019  | 927                 | USD     | 148.624.172      | 4.942.999                               | 0,17                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>7.605.081</b>                        | <b>0,27</b>          |
| 3 Month Eurodollar, 16/03/2020   | (1.713)             | USD     | (417.233.269)    | (1.471.206)                             | (0,05)               |
| Australia 3 Year Bond, 15/03/2019                                      | (129)               | AUD     | (10.201.829)     | (9.915)                                 | -                    |
| Euro-BTP, 07/03/2019   | 176                 | EUR     | 25.724.316       | -                                       | -                    |
| Euro-Bund, 07/03/2019  | (195)               | EUR     | (36.466.238)     | (20.785)                                | -                    |
| Euro-Schatz, 07/03/2019  | (1.616)             | EUR     | (206.851.664)    | -                                       | -                    |
| Japan 10 Year Bond, 13/03/2019   | 41                  | JPY     | 56.825.706       | -                                       | -                    |
| Long Gilt, 27/03/2019  | 124                 | GBP     | 19.551.069       | (20.635)                                | -                    |
| US 10 Year Note, 20/03/2019  | (988)               | USD     | (120.250.406)    | (179.108)                               | (0,01)               |
| US 10 Year Ultra Note, 20/03/2019                                      | (518)               | USD     | (67.206.453)     | (1.946.916)                             | (0,07)               |
| US 2 Year Note, 29/03/2019   | 1.735               | USD     | 368.104.649      | (1.039)                                 | -                    |
| US 5 Year Note, 29/03/2019   | (517)               | USD     | (59.174.285)     | (10.172)                                | -                    |
| US Long Bond, 20/03/2019   | (72)                | USD     | (10.495.125)     | (459.562)                               | (0,02)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(4.119.338)</b>                      | <b>(0,15)</b>        |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>3.485.743</b>                        | <b>0,12</b>          |

Zinsswaps

| Nennbetrag  | Währung | Gegenpartei | Wertpapierbeschreibung   | Fälligkeitsdatum | Marktwert USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|---|---------|-------------|--|------------------|---------------|---|----------------------|
| 385.000.000   | USD     | Citigroup   | Festzinssatz bezahlt 3,075%<br>Variabler Zinssatz erhalten LIBOR 3 month | 31/12/2020       | (2.816.448)   | (2.816.448)                             | (0,10)               |
| <b>Nicht realisierter Verlust aus Zinsswaps insgesamt</b> |         |             |  |                  |               | <b>(2.816.448)</b>                      | <b>(0,10)</b>        |
| <b>Nicht realisierter Nettoverlust aus Zinsswaps</b>      |         |             |  |                  |               | <b>(2.816.448)</b>                      | <b>(0,10)</b>        |

JPMorgan Funds - America Equity Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|----------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                                   |         |                     |                      |                                   |
| <i>Aktien</i>  |         |                     |                      |                                   |
| <i>Kanada</i>  |         |                     |                      |                                   |
| Waste Connections, Inc.  | USD     | 498.680             | 36.962.162           | 1,94                              |
|  |         |                     | <b>36.962.162</b>    | <b>1,94</b>                       |
| <i>Luxemburg</i>   |         |                     |                      |                                   |
| Spotify Technology SA  | USD     | 230.520             | 26.059.133           | 1,37                              |
|  |         |                     | <b>26.059.133</b>    | <b>1,37</b>                       |
| <i>Vereinigte Staaten von Amerika</i>  |         |                     |                      |                                   |
| Ally Financial, Inc.   | USD     | 808.154             | 18.179.424           | 0,95                              |
| Alphabet, Inc. 'C'   | USD     | 84.978              | 88.265.799           | 4,63                              |
| Amazon.com, Inc.   | USD     | 54.910              | 82.866.603           | 4,35                              |
| American International Group, Inc.   | USD     | 1.073.838           | 41.573.638           | 2,18                              |
| Apple, Inc.  | USD     | 451.650             | 71.320.051           | 3,74                              |
| AutoZone, Inc.   | USD     | 87.490              | 73.120.205           | 3,84                              |
| Ball Corp.   | USD     | 1.586.881           | 71.933.316           | 3,77                              |
| Capital One Financial Corp.  | USD     | 715.291             | 53.700.472           | 2,82                              |
| Charles Schwab Corp. (The)   | USD     | 684.830             | 28.201.299           | 1,48                              |
| Concho Resources, Inc.   | USD     | 269.180             | 27.936.846           | 1,47                              |
| Delta Air Lines, Inc.  | USD     | 1.459.297           | 73.665.313           | 3,86                              |
| DISH Network Corp. 'A'   | USD     | 1.432.798           | 35.605.030           | 1,87                              |
| Federal Realty Investment Trust, REIT  | USD     | 514.863             | 60.895.421           | 3,19                              |
| Intuitive Surgical, Inc.   | USD     | 67.328              | 32.251.795           | 1,69                              |
| Kinder Morgan, Inc.  | USD     | 4.190.959           | 64.519.814           | 3,38                              |
| Kohl's Corp.   | USD     | 439.694             | 28.905.484           | 1,52                              |
| Lennox International, Inc.   | USD     | 107.610             | 23.527.850           | 1,23                              |
| Loews Corp.  | USD     | 1.247.467           | 56.366.796           | 2,96                              |
| Marathon Petroleum Corp.   | USD     | 568.560             | 33.309.088           | 1,75                              |
| Martin Marietta Materials, Inc.  | USD     | 334.430             | 56.620.671           | 2,97                              |
| Mastercard, Inc. 'A'   | USD     | 323.350             | 60.477.767           | 3,17                              |
| Microsoft Corp.  | USD     | 990.470             | 100.007.756          | 5,25                              |
| NVIDIA Corp.   | USD     | 162.250             | 21.928.088           | 1,15                              |
| Packaging Corp. of America   | USD     | 346.880             | 28.820.525           | 1,51                              |
| Parker-Hannifin Corp.  | USD     | 156.180             | 23.344.225           | 1,22                              |
| Pfizer, Inc.   | USD     | 1.237.239           | 53.782.779           | 2,82                              |
| Public Storage, REIT   | USD     | 220.457             | 44.479.404           | 2,33                              |
| S&P Global, Inc.   | USD     | 168.910             | 28.684.296           | 1,51                              |
| salesforce.com, Inc.   | USD     | 265.160             | 35.861.564           | 1,88                              |
| ServiceNow, Inc.   | USD     | 179.730             | 32.324.441           | 1,70                              |
| Stanley Black & Decker, Inc.   | USD     | 164.440             | 19.723.756           | 1,04                              |
| T Rowe Price Group, Inc.   | USD     | 419.122             | 38.575.989           | 2,02                              |
| Tesla, Inc.  | USD     | 68.150              | 22.946.105           | 1,20                              |
| UnitedHealth Group, Inc.   | USD     | 344.907             | 85.878.394           | 4,51                              |
| Vertex Pharmaceuticals, Inc.   | USD     | 156.030             | 25.851.831           | 1,36                              |
| Walgreens Boots Alliance, Inc.   | USD     | 706.678             | 48.453.377           | 2,54                              |
| Wells Fargo & Co.  | USD     | 1.264.878           | 57.975.683           | 3,04                              |
| Xcel Energy, Inc.  | USD     | 1.073.755           | 52.673.052           | 2,76                              |
|  |         |                     | <b>1.804.553.947</b> | <b>94,66</b>                      |
| <i>Aktien insgesamt</i>  |         |                     | <b>1.867.575.242</b> | <b>97,97</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     | <b>1.867.575.242</b> | <b>97,97</b>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                      |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                      |                                   |
| <i>Luxemburg</i>   |         |                     |                      |                                   |
| JPMorgan USD Liquidity LVNAV Fund -  | USD     | 43.840.925          | 43.840.925           | 2,30                              |
| JPM USD Liquidity LVNAV X (dist.)†   |         |                     |                      |                                   |
|  |         |                     | <b>43.840.925</b>    | <b>2,30</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     | <b>43.840.925</b>    | <b>2,30</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>43.840.925</b>    | <b>2,30</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>1.911.416.167</b> | <b>100,27</b>                     |
| <b>Bankguthaben</b>  |         |                     | <b>401.666</b>       | <b>0,02</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>(5.557.091)</b>   | <b>(0,29)</b>                     |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>1.906.260.742</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 94,66                |
| Luxemburg   | 3,67                 |
| Kanada  | 1,94                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>100,27</b>        |
| Bankguthaben und andere Aktiva/(Passiva)  | (0,27)               |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 95,12                |
| Luxemburg   | 3,72                 |
| Kanada  | 1,72                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>100,56</b>        |
| Bankguthaben und andere Aktiva/(Passiva)                          | (0,56)               |
| <b>Summe</b>  | <b>100,00</b>        |

† Fonds einer verbundenen Partei.

JPMorgan Funds - America Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| AUD  | 639.498          | USD               | 449.049           | 05/02/2019 | BNP Paribas             | 1.952                                    | -                    |
| AUD  | 5.141            | USD               | 3.623             | 05/02/2019 | Toronto-Dominion Bank   | 3  | -                    |
| EUR  | 208.496          | USD               | 237.766           | 02/01/2019 | BNP Paribas             | 647                                      | -                    |
| EUR  | 179.988          | USD               | 205.660           | 03/01/2019 | RBC                     | 155                                      | -                    |
| EUR  | 216.523          | USD               | 246.684           | 07/01/2019 | Barclays                | 990                                      | -                    |
| EUR  | 3.507.078        | USD               | 4.006.522         | 07/01/2019 | BNP Paribas             | 5.109                                    | -                    |
| EUR  | 680.562          | USD               | 775.483           | 07/01/2019 | Citibank                | 2.990                                    | -                    |
| EUR  | 325.630          | USD               | 369.778           | 07/01/2019 | National Australia Bank | 2.700                                    | -                    |
| EUR  | 6.508.480        | USD               | 7.417.306         | 07/01/2019 | RBC                     | 27.531                                   | -                    |
| EUR  | 9.296            | USD               | 10.523            | 07/01/2019 | State Street            | 110                                      | -                    |
| EUR  | 139.480          | USD               | 158.989           | 07/01/2019 | Toronto-Dominion Bank   | 557                                      | -                    |
| EUR  | 1.837            | USD               | 2.075             | 17/01/2019 | ANZ                     | 28                                       | -                    |
| EUR  | 2.717.059        | USD               | 3.089.750         | 17/01/2019 | BNP Paribas             | 20.944                                   | -                    |
| EUR  | 2.160.419        | USD               | 2.468.335         | 17/01/2019 | Citibank                | 5.075                                    | -                    |
| EUR  | 2.868.213        | USD               | 3.271.291         | 17/01/2019 | HSBC                    | 12.456                                   | -                    |
| EUR  | 1.192            | USD               | 1.349             | 17/01/2019 | Morgan Stanley          | 15                                       | -                    |
| EUR  | 1.076.720        | USD               | 1.227.844         | 17/01/2019 | National Australia Bank | 4.866                                    | -                    |
| EUR  | 6.128.550        | USD               | 6.985.814         | 17/01/2019 | RBC                     | 30.611                                   | -                    |
| EUR  | 5.437            | USD               | 6.201             | 17/01/2019 | State Street            | 24                                       | -                    |
| EUR  | 169.459          | USD               | 192.470           | 17/01/2019 | Toronto-Dominion Bank   | 1.539                                    | -                    |
| EUR  | 3.165            | USD               | 3.620             | 05/02/2019 | Morgan Stanley          | 9  | -                    |
| USD  | 19.188           | AUD               | 27.174            | 02/01/2019 | Morgan Stanley          | 37                                       | -                    |
| USD  | 414.008          | AUD               | 584.493           | 07/01/2019 | Barclays                | 2.041                                    | -                    |
| USD  | 15.432           | AUD               | 20.872            | 07/01/2019 | Citibank                | 721                                      | -                    |
| USD  | 6.691            | AUD               | 9.309             | 07/01/2019 | Deutsche Bank           | 130                                      | -                    |
| USD  | 1.030.279        | AUD               | 1.429.120         | 07/01/2019 | Goldman Sachs           | 22.995                                   | -                    |
| USD  | 54.682           | AUD               | 76.942            | 07/01/2019 | HSBC                    | 451                                      | -                    |
| USD  | 1.012.648        | AUD               | 1.408.590         | 07/01/2019 | Merrill Lynch           | 19.834                                   | -                    |
| USD  | 1.749.280        | AUD               | 2.393.558         | 07/01/2019 | National Australia Bank | 62.233                                   | 0,01                 |
| USD  | 45.815           | AUD               | 63.774            | 07/01/2019 | State Street            | 865                                      | -                    |
| USD  | 401.857          | AUD               | 556.636           | 07/01/2019 | Toronto-Dominion Bank   | 9.525                                    | -                    |
| USD  | 690.250          | AUD               | 951.564           | 17/01/2019 | Goldman Sachs           | 19.421                                   | -                    |
| USD  | 659.759          | AUD               | 910.243           | 17/01/2019 | National Australia Bank | 18.061                                   | -                    |
| USD  | 51.353           | AUD               | 71.108            | 17/01/2019 | State Street            | 1.224                                    | -                    |
| USD  | 394.070          | AUD               | 544.243           | 17/01/2019 | Toronto-Dominion Bank   | 10.393                                   | -                    |
| USD  | 5.027            | EUR               | 4.385             | 03/01/2019 | BNP Paribas             | 13                                       | -                    |
| USD  | 35.977           | EUR               | 31.429            | 04/01/2019 | RBC                     | 35                                       | -                    |
| USD  | 5.099.276        | EUR               | 4.455.653         | 07/01/2019 | RBC                     | 2.602                                    | -                    |
| USD  | 1.393.758        | EUR               | 1.213.324         | 07/01/2019 | Standard Chartered      | 5.876                                    | -                    |
| USD  | 1.780            | EUR               | 1.554             | 07/01/2019 | State Street            | 2  | -                    |
| USD  | 9.869            | EUR               | 8.592             | 17/01/2019 | Citibank                | 32                                       | -                    |
| USD  | 775.729          | EUR               | 675.498           | 17/01/2019 | National Australia Bank | 2.368                                    | -                    |
| USD  | 3.661            | EUR               | 3.185             | 17/01/2019 | State Street            | 15                                       | -                    |
| USD  | 7.751.198        | EUR               | 6.760.312         | 17/01/2019 | Toronto-Dominion Bank   | 11.483                                   | -                    |
| USD  | 1.148            | EUR               | 994               | 17/01/2019 | UBS                     | 10                                       | -                    |
| USD  | 3.020.543        | EUR               | 2.632.805         | 05/02/2019 | BNP Paribas             | 1.236                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>309.914</b>                           | <b>0,01</b>          |
| AUD  | 796.919          | USD               | 581.346           | 07/01/2019 | Barclays                | (19.655)                                 | -                    |
| AUD  | 785.666          | USD               | 574.426           | 07/01/2019 | BNP Paribas             | (20.666)                                 | -                    |
| AUD  | 181.843          | USD               | 130.778           | 07/01/2019 | Deutsche Bank           | (2.610)                                  | -                    |
| AUD  | 27.174           | USD               | 19.189            | 07/01/2019 | Morgan Stanley          | (36)                                     | -                    |
| AUD  | 337.691          | USD               | 243.706           | 07/01/2019 | National Australia Bank | (5.692)                                  | -                    |
| AUD  | 454.824          | USD               | 332.823           | 07/01/2019 | RBC                     | (12.250)                                 | -                    |
| AUD  | 8.902            | USD               | 6.420             | 07/01/2019 | Standard Chartered      | (145)                                    | -                    |
| AUD  | 2.269            | USD               | 1.611             | 07/01/2019 | State Street            | (11)                                     | -                    |
| AUD  | 51.123           | USD               | 36.955            | 07/01/2019 | Toronto-Dominion Bank   | (922)                                    | -                    |
| AUD  | 257.901          | USD               | 186.897           | 17/01/2019 | Barclays                | (5.084)                                  | -                    |
| AUD  | 282.517          | USD               | 207.000           | 17/01/2019 | BNP Paribas             | (7.832)                                  | -                    |
| AUD  | 337.424          | USD               | 245.621           | 17/01/2019 | Citibank                | (7.745)                                  | -                    |
| AUD  | 2.545.325        | USD               | 1.840.078         | 17/01/2019 | National Australia Bank | (45.689)                                 | -                    |
| AUD  | 306.371          | USD               | 224.165           | 17/01/2019 | Societe Generale        | (8.181)                                  | -                    |
| AUD  | 23.685.934       | USD               | 17.059.839        | 17/01/2019 | Standard Chartered      | (361.861)                                | (0,02)               |
| AUD  | 1.186.908        | USD               | 857.735           | 17/01/2019 | State Street            | (20.995)                                 | -                    |
| AUD  | 492.376          | USD               | 358.313           | 17/01/2019 | Toronto-Dominion Bank   | (11.201)                                 | -                    |
| EUR  | 665.782          | USD               | 470.482           | 05/02/2019 | BNP Paribas             | (945)                                    | -                    |
| EUR  | 67.052           | USD               | 76.728            | 07/01/2019 | Barclays                | (30)                                     | -                    |
| EUR  | 452.410          | USD               | 519.256           | 17/01/2019 | ANZ                     | (1.303)                                  | -                    |
| EUR  | 1.286            | USD               | 1.478             | 17/01/2019 | Citibank                | (5)                                      | -                    |
| EUR  | 479.983          | USD               | 551.457           | 17/01/2019 | Deutsche Bank           | (1.936)                                  | -                    |
| EUR  | 47.363.923       | USD               | 54.738.576        | 17/01/2019 | Goldman Sachs           | (512.787)                                | (0,03)               |
| EUR  | 2.502.496        | USD               | 2.874.116         | 17/01/2019 | National Australia Bank | (9.071)                                  | -                    |
| EUR  | 1.452.224        | USD               | 1.669.408         | 17/01/2019 | RBC                     | (6.793)                                  | -                    |
| EUR  | 2.048.417        | USD               | 2.348.091         | 17/01/2019 | State Street            | (2.908)                                  | -                    |
| EUR  | 148.328.940      | USD               | 171.410.728       | 17/01/2019 | Toronto-Dominion Bank   | (1.592.577)                              | (0,09)               |
| EUR  | 4.829.098        | USD               | 5.539.704         | 05/02/2019 | BNP Paribas             | (1.682)                                  | -                    |
| EUR  | 31.429           | USD               | 36.073            | 05/02/2019 | RBC                     | (30)                                     | -                    |
| HKD  | 343.019          | USD               | 43.795            | 03/01/2019 | Merrill Lynch           | (4)                                      | -                    |
| USD  | 448.825          | AUD               | 639.498           | 03/01/2019 | BNP Paribas             | (1.874)                                  | -                    |
| USD  | 3.621            | AUD               | 5.141             | 04/01/2019 | Toronto-Dominion Bank   | (3)                                      | -                    |
| USD  | 252.099          | AUD               | 357.773           | 05/02/2019 | Merrill Lynch           | (217)                                    | -                    |
| USD  | 3.610            | EUR               | 3.165             | 02/01/2019 | Morgan Stanley          | (9)                                      | -                    |

JPMorgan Funds - America Equity Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD   | 902.954          | EUR               | 797.511           | 07/01/2019 | ANZ                     | (9.293)                                  | -                    |
| USD   | 1.496.521        | EUR               | 1.311.550         | 07/01/2019 | Barclays                | (3.718)                                  | -                    |
| USD   | 11.296.979       | EUR               | 9.923.856         | 07/01/2019 | BNP Paribas             | (54.593)                                 | -                    |
| USD   | 1.217            | EUR               | 1.067             | 07/01/2019 | Deutsche Bank           | (3)                                      | -                    |
| USD   | 1.488.058        | EUR               | 1.315.150         | 07/01/2019 | Merrill Lynch           | (16.299)                                 | -                    |
| USD   | 19.081.801       | EUR               | 16.741.505        | 07/01/2019 | RBC                     | (68.256)                                 | (0,01)               |
| USD   | 2.875.268        | EUR               | 2.535.335         | 17/01/2019 | ANZ                     | (27.375)                                 | -                    |
| USD   | 3.820.879        | EUR               | 3.363.125         | 17/01/2019 | HSBC                    | (29.479)                                 | -                    |
| USD   | 128.629          | EUR               | 113.112           | 17/01/2019 | National Australia Bank | (870)                                    | -                    |
| USD   | 1.501.226        | EUR               | 1.322.515         | 17/01/2019 | RBC                     | (12.888)                                 | -                    |
| USD   | 6.146.448        | EUR               | 5.401.445         | 17/01/2019 | Toronto-Dominion Bank   | (37.533)                                 | -                    |
| USD   | 206.236          | EUR               | 179.988           | 05/02/2019 | RBC                     | (175)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(2.923.232)</b>                       | <b>(0,15)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(2.613.318)</b>                       | <b>(0,14)</b>        |

JPMorgan Funds - ASEAN Equity Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <i>Vietnam</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Bank for Foreign Trade of Vietnam JSC  | VND     | 1.470.960           | 3.390.376        | 0,60                              |
|  |         |                     |                  |                                   | Vincom Retail JSC  | VND     | 3.436.003           | 4.126.463        | 0,72                              |
|  |         |                     |                  |                                   | Vinhomes JSC, Reg. S   | VND     | 1.386.775           | 4.392.351        | 0,77                              |
|  |         |                     |                  |                                   |  |         | <b>11.909.190</b>   | <b>2,09</b>      |                                   |
| <i>Aktien</i>  |         |                     |                  |                                   | <i>Aktien insgesamt</i>  |         |                     |                  |                                   |
| <i>Indonesien</i>  |         |                     |                  |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     |                  |                                   |
| Astra International Tbk. PT                                | IDR     | 31.256.500          | 17.683.751       | 3,11                              |  |         |                     |                  |                                   |
| Bank Central Asia Tbk. PT                                  | IDR     | 17.039.000          | 30.456.042       | 5,35                              |  |         |                     |                  |                                   |
| Bank Mandiri Persero Tbk. PT                               | IDR     | 37.624.200          | 19.089.889       | 3,35                              |  |         |                     |                  |                                   |
| Bank Negara Indonesia Persero Tbk. PT                      | IDR     | 11.350.500          | 6.850.448        | 1,20                              |  |         |                     |                  |                                   |
| Bank Rakyat Indonesia Persero Tbk. PT                      | IDR     | 59.428.900          | 14.918.450       | 2,62                              |  |         |                     |                  |                                   |
| BFI Finance Indonesia Tbk. PT                              | IDR     | 69.806.100          | 3.200.245        | 0,56                              |  |         |                     |                  |                                   |
| Hanjaya Mandala Sampoerna Tbk. PT                          | IDR     | 31.272.000          | 7.989.824        | 1,40                              |  |         |                     |                  |                                   |
| Semen Indonesia Persero Tbk. PT                            | IDR     | 1.953.400           | 1.544.541        | 0,27                              |  |         |                     |                  |                                   |
| Telekomunikasi Indonesia Persero Tbk. PT                   | IDR     | 77.153.300          | 19.897.709       | 3,50                              |  |         |                     |                  |                                   |
| Unilever Indonesia Tbk. PT                                 | IDR     | 1.529.600           | 4.766.868        | 0,84                              |  |         |                     |                  |                                   |
| United Tractors Tbk. PT                                    | IDR     | 2.329.800           | 4.378.376        | 0,77                              |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>130.776.143</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>22,97</b>   |         |                     |                  |                                   |
| <i>Malaysia</i>  |         |                     |                  |                                   | <i>Aktien insgesamt</i>  |         |                     |                  |                                   |
| Dialog Group Holdings Bhd.                                 | MYR     | 7.449.931           | 10.378.772       | 1,82                              |  |         |                     |                  |                                   |
| Dialog Group Bhd.  | MYR     | 7.710.862           | 5.710.030        | 1,00                              |  |         |                     |                  |                                   |
| Genting Bhd.   | MYR     | 3.546.300           | 5.179.605        | 0,91                              |  |         |                     |                  |                                   |
| Malayan Banking Bhd.                                       | MYR     | 6.050.475           | 13.725.581       | 2,41                              |  |         |                     |                  |                                   |
| Petronas Chemicals Group Bhd.                              | MYR     | 2.047.600           | 4.593.232        | 0,81                              |  |         |                     |                  |                                   |
| Public Bank Bhd.   | MYR     | 3.636.000           | 21.776.597       | 3,83                              |  |         |                     |                  |                                   |
| Tenaga Nasional Bhd.                                       | MYR     | 1.236.600           | 4.041.099        | 0,71                              |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>65.404.916</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>11,49</b>   |         |                     |                  |                                   |
| <i>Philippinen</i>   |         |                     |                  |                                   | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</i>            |         |                     |                  |                                   |
| Ayala Corp.  | PHP     | 186.230             | 3.200.717        | 0,56                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                  |                                   |
| Ayala Land, Inc.   | PHP     | 22.590.200          | 17.510.200       | 3,08                              | <i>Luxemburg</i>   |         |                     |                  |                                   |
| Jollibee Foods Corp.                                       | PHP     | 331.850             | 1.849.997        | 0,32                              | JPMorgan USD Liquidity LVNAV Fund -  |         |                     |                  |                                   |
| Metropolitan Bank & Trust Co.                              | PHP     | 6.455.302           | 9.890.594        | 1,74                              | JPM USD Liquidity LVNAV X (dist.)†   |         |                     |                  |                                   |
| Universal Robina Corp.                                     | PHP     | 1.291.830           | 3.123.849        | 0,55                              | USD  |         |                     |                  |                                   |
| Wilcon Depot, Inc.   | PHP     | 10.339.900          | 2.481.655        | 0,44                              | 34.150.000   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 34.150.000   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 6,00   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>34.150.000</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>6,00</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</i> |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>34.150.000</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>6,00</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Wertpapierbestand insgesamt</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>576.848.084</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>101,33</b>  |         |                     |                  |                                   |
| <i>Singapur</i>  |         |                     |                  |                                   | <i>Bankguthaben</i>  |         |                     |                  |                                   |
| Capitaland Ltd.  | SGD     | 1.286.200           | 2.896.529        | 0,51                              | <b>437.744</b>   |         |                     |                  |                                   |
| City Developments Ltd.                                     | SGD     | 1.016.300           | 6.047.411        | 1,06                              | <b>0,08</b>  |         |                     |                  |                                   |
| ComfortDelGro Corp. Ltd.                                   | SGD     | 2.372.900           | 3.727.614        | 0,66                              |  |         |                     |                  |                                   |
| DBS Group Holdings Ltd.                                    | SGD     | 2.207.903           | 38.055.584       | 6,68                              |  |         |                     |                  |                                   |
| Genting Singapore plc                                      | SGD     | 11.649.900          | 8.297.285        | 1,46                              |  |         |                     |                  |                                   |
| Jardine Cycle & Carriage Ltd.                              | SGD     | 272.277             | 7.014.056        | 1,23                              |  |         |                     |                  |                                   |
| Keppel Corp. Ltd.  | SGD     | 2.342.700           | 10.131.197       | 1,78                              |  |         |                     |                  |                                   |
| Oversea-Chinese Banking Corp. Ltd.                         | SGD     | 3.937.712           | 32.125.755       | 5,64                              |  |         |                     |                  |                                   |
| Sembcorp Industries Ltd.                                   | SGD     | 2.714.000           | 4.978.996        | 0,87                              |  |         |                     |                  |                                   |
| Singapore Telecommunications Ltd.                          | SGD     | 9.511.100           | 20.513.523       | 3,60                              |  |         |                     |                  |                                   |
| United Overseas Bank Ltd.                                  | SGD     | 1.911.936           | 34.172.469       | 6,00                              |  |         |                     |                  |                                   |
| UOL Group Ltd.   | SGD     | 1.099.144           | 4.930.431        | 0,87                              |  |         |                     |                  |                                   |
| Venture Corp. Ltd.   | SGD     | 325.700             | 3.328.678        | 0,59                              |  |         |                     |                  |                                   |
| Wilmar International Ltd.                                  | SGD     | 3.075.000           | 7.060.035        | 1,24                              |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>183.279.563</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>32,19</b>   |         |                     |                  |                                   |
| <i>Thailand</i>  |         |                     |                  |                                   | <i>Andere Aktiva/(Passiva)</i>   |         |                     |                  |                                   |
| Airports of Thailand PCL                                   | THB     | 3.128.500           | 6.162.343        | 1,08                              | <b>(7.992.211)</b>   |         |                     |                  |                                   |
| Bangkok Bank PCL, NVDR                                     | THB     | 1.509.400           | 9.388.834        | 1,65                              | <b>(1,41)</b>  |         |                     |                  |                                   |
| Charoen Pokphand Foods PCL, NVDR                           | THB     | 1.139.700           | 859.457          | 0,15                              |  |         |                     |                  |                                   |
| CP ALL PCL   | THB     | 9.787.100           | 20.706.082       | 3,64                              |  |         |                     |                  |                                   |
| CP ALL PCL, NVDR   | THB     | 28.900              | 61.142           | 0,01                              |  |         |                     |                  |                                   |
| Home Product Center PCL                                    | THB     | 9.446.600           | 4.425.147        | 0,78                              |  |         |                     |                  |                                   |
| Kasikornbank PCL   | THB     | 1.068.600           | 6.064.317        | 1,07                              |  |         |                     |                  |                                   |
| Kasikornbank PCL, NVDR                                     | THB     | 2.181.000           | 12.377.200       | 2,17                              |  |         |                     |                  |                                   |
| KCE Electronics PCL  | THB     | 2.650.800           | 2.127.236        | 0,37                              |  |         |                     |                  |                                   |
| PTT Exploration & Production PCL                           | THB     | 1.445.500           | 5.028.502        | 0,88                              |  |         |                     |                  |                                   |
| PTT Global Chemical PCL                                    | THB     | 2.693.300           | 5.884.226        | 1,03                              |  |         |                     |                  |                                   |
| PTT PCL  | THB     | 4.085.300           | 5.788.188        | 1,02                              |  |         |                     |                  |                                   |
| Sabina PCL   | THB     | 1.900.000           | 1.765.474        | 0,31                              |  |         |                     |                  |                                   |
| Siam Cement PCL (The)                                      | THB     | 115.200             | 1.539.303        | 0,27                              |  |         |                     |                  |                                   |
| Siam Commercial Bank PCL (The)                             | THB     | 1.023.700           | 4.190.079        | 0,74                              |  |         |                     |                  |                                   |
| Srisawad Corp. PCL   | THB     | 5.010.300           | 6.906.380        | 1,21                              |  |         |                     |                  |                                   |
| Srisawad Corp. PCL, NVDR                                   | THB     | 239.200             | 329.722          | 0,06                              |  |         |                     |                  |                                   |
| Thai Oil PCL   | THB     | 4.797.300           | 9.781.010        | 1,72                              |  |         |                     |                  |                                   |
| Thai Oil PCL, NVDR   | THB     | 130.400             | 265.867          | 0,05                              |  |         |                     |                  |                                   |
| Total Access Communication PCL                             | THB     | 3.493.300           | 4.627.509        | 0,81                              |  |         |                     |                  |                                   |
| VGI Global Media PCL                                       | THB     | 20.773.800          | 4.993.242        | 0,88                              |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>113.271.260</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>19,90</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</i>     |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Singapur</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Indonesien</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Thailand</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Malaysia</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Philippinen</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Luxemburg</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Vietnam</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Bermuda</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>101,33</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Bankguthaben und andere Aktiva/(Passiva)</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>(1,33)</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Summe</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>100,00</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</i>                     |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Singapur</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Thailand</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Indonesien</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Malaysia</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Philippinen</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Luxemburg</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Vietnam</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>98,62</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Bankguthaben und andere Aktiva/(Passiva)</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>1,38</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Summe</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>100,00</b>  |         |                     |                  |                                   |

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.  
† Fonds einer verbundenen Partei.

JPMorgan Funds - Asia Growth Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung   | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|-----------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <i>Taiwan</i>  |           |                     |                  |                                   |
| <i>Aktien</i>  |         |                     |                  |                                   | Eclat Textile Co. Ltd.   |           |                     |                  |                                   |
| <i>Bermuda</i>   |         |                     |                  |                                   | Largan Precision Co. Ltd.  |           |                     |                  |                                   |
| Jardine Matheson Holdings Ltd.                             | USD     | 16.000              | 1.097.680        | 1,05                              | Taiwan Semiconductor Manufacturing Co. Ltd.                                  | TWD       | 1.041.000           | 7.674.202        | 7,33                              |
|  |         |                     |                  | <b>1.097.680</b>                  |  |           |                     |                  | <b>9.894.847</b>                  |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | <i>Thailand</i>  |           |                     |                  |                                   |
| 51job, Inc., ADR   | USD     | 21.923              | 1.374.572        | 1,31                              | Kasikornbank PCL   | THB       | 185.500             | 1.058.241        | 1,01                              |
| Alibaba Group Holding Ltd., ADR                            | USD     | 43.012              | 6.027.272        | 5,76                              | Kasikornbank PCL, NVDR   | THB       | 3.500               | 19.967           | 0,02                              |
| Country Garden Services Holdings Co. Ltd.                  | HKD     | 645.689             | 1.027.928        | 0,98                              |  |           |                     |                  | <b>1.078.208</b>                  |
| Huazhou Group Ltd., ADR                                    | USD     | 22.000              | 648.010          | 0,62                              | <i>Vietnam</i>   |           |                     |                  |                                   |
| Hutchison China MediTech Ltd., ADR                         | USD     | 33.625              | 782.454          | 0,75                              | Vietnam Dairy Products JSC   | VND       | 112.996             | 583.975          | 0,56                              |
| Nexteer Automotive Group Ltd.                              | HKD     | 194.000             | 277.144          | 0,26                              | Vinhomes JSC, Reg. S   | VND       | 208.567             | 660.312          | 0,63                              |
| Shenzhen International Group Holdings Ltd.                 | HKD     | 275.000             | 3.114.954        | 2,98                              |  |           |                     |                  | <b>1.244.287</b>                  |
| Tencent Holdings Ltd.                                      | HKD     | 206.200             | 8.263.289        | 7,89                              | <i>Aktien insgesamt</i>  |           |                     |                  |                                   |
| Tencent Music Entertainment Group, ADR                     | USD     | 52                  | 693              | 0,00                              |  |           |                     |                  | <b>101.755.345</b>                |
| Wuxi Biologics Cayman, Inc., Reg. S                        | HKD     | 207.000             | 1.331.907        | 1,27                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>        |           |                     |                  |                                   |
|  |         |                     |                  | <b>22.848.223</b>                 |  |           |                     |                  | <b>101.755.345</b>                |
| <i>China</i>   |         |                     |                  |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>        |           |                     |                  |                                   |
| China Construction Bank Corp. 'H'                          | HKD     | 3.424.000           | 2.821.649        | 2,69                              | <b>101.755.345</b>   |           |                     |                  |                                   |
| China Merchants Bank Co. Ltd. 'H'                          | HKD     | 392.500             | 1.439.371        | 1,37                              | <b>97,17</b>   |           |                     |                  |                                   |
| Inner Mongolia Yili Industrial Group Co. Ltd. 'A'          | CNY     | 187.400             | 623.214          | 0,60                              | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>            |           |                     |                  |                                   |
| Jiangsu Hengrui Medicine Co. Ltd. 'A'                      | CNY     | 62.400              | 478.489          | 0,46                              | <i>Aktien</i>  |           |                     |                  |                                   |
| Ping An Insurance Group Co. of China Ltd. 'H'              | HKD     | 521.000             | 4.597.755        | 4,39                              | <i>Hongkong</i>  |           |                     |                  |                                   |
|  |         |                     |                  | <b>9.960.478</b>                  |  |           |                     |                  | <b>9,51</b>                       |
| <i>Hongkong</i>  |         |                     |                  |                                   | Beauty China Holdings Ltd.*  |           |                     |                  |                                   |
| AIA Group Ltd.   | HKD     | 845.800             | 7.021.357        | 6,70                              | SGD  | 3.000.000 | -                   | -                | -                                 |
| China Overseas Land & Investment Ltd.                      | HKD     | 832.000             | 2.859.908        | 2,73                              | <i>Aktien insgesamt</i>  |           |                     |                  |                                   |
| Galaxy Entertainment Group Ltd.                            | HKD     | 331.000             | 2.100.184        | 2,01                              |  |           |                     |                  | <b>-</b>                          |
| Technic Industries Co. Ltd.                                | HKD     | 256.500             | 1.363.877        | 1,30                              |  |           |                     |                  | <b>-</b>                          |
|  |         |                     |                  | <b>13.345.326</b>                 |  |           |                     |                  | <b>12,74</b>                      |
| <i>Indien</i>  |         |                     |                  |                                   | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b> |           |                     |                  |                                   |
| HDFC Bank Ltd.   | INR     | 121.256             | 3.688.381        | 3,52                              |  |           |                     |                  | <b>-</b>                          |
| HDFC Standard Life Insurance Co. Ltd., Reg. S              | INR     | 210.290             | 1.164.845        | 1,11                              | <i>Termineinlagen</i>  |           |                     |                  |                                   |
| Housing Development Finance Corp. Ltd.                     | INR     | 130.866             | 3.686.051        | 3,52                              | Standard Chartered Bank 1.85% 02/01/2019                                     |           |                     |                  |                                   |
| IndusInd Bank Ltd.   | INR     | 121.759             | 2.791.819        | 2,67                              | USD  | 1.702.080 | 1.702.080           | 1,63             |                                   |
| ITC Ltd.   | INR     | 435.766             | 1.758.990        | 1,68                              |  |           |                     |                  | <b>1.702.080</b>                  |
| Maruti Suzuki India Ltd.                                   | INR     | 18.812              | 2.008.860        | 1,92                              | <i>Termineinlagen insgesamt</i>  |           |                     |                  |                                   |
| Tata Consultancy Services Ltd.                             | INR     | 77.552              | 2.104.602        | 2,01                              |  |           |                     |                  | <b>1.702.080</b>                  |
|  |         |                     |                  | <b>17.203.548</b>                 |  |           |                     |                  | <b>1,63</b>                       |
| <i>Indonesien</i>  |         |                     |                  |                                   | <b>Bankguthaben</b>  |           |                     |                  |                                   |
| Astra International Tbk. PT                                | IDR     | 3.106.900           | 1.779.770        | 1,70                              |  |           |                     |                  | <b>1.201.731</b>                  |
| Bank Central Asia Tbk. PT                                  | IDR     | 2.328.200           | 4.213.589        | 4,02                              | <i>Andere Aktiva/(Passiva)</i>   |           |                     |                  |                                   |
| Telekomunikasi Indonesia Persero Tbk. PT                   | IDR     | 7.613.800           | 1.988.165        | 1,90                              |  |           |                     |                  | <b>50.478</b>                     |
|  |         |                     |                  | <b>7.981.524</b>                  |  |           |                     |                  | <b>0,05</b>                       |
| <i>Philippinen</i>   |         |                     |                  |                                   | <b>Nettovermögen insgesamt</b>   |           |                     |                  |                                   |
| Ayala Land, Inc.   | PHP     | 890.000             | 690.517          | 0,66                              |  |           |                     |                  | <b>104.709.634</b>                |
| Jollibee Foods Corp.                                       | PHP     | 282.600             | 1.576.939        | 1,50                              |  |           |                     |                  | <b>100,00</b>                     |
|  |         |                     |                  | <b>2.267.456</b>                  |  |           |                     |                  | <b>2,16</b>                       |
| <i>Singapur</i>  |         |                     |                  |                                   | <i>Südkorea</i>  |           |                     |                  |                                   |
| BOC Aviation Ltd., Reg. S                                  | HKD     | 313.800             | 2.322.559        | 2,22                              | KIWOOM Securities Co. Ltd.   | KRW       | 9.236               | 647.021          | 0,62                              |
| DBS Group Holdings Ltd.                                    | SGD     | 118.486             | 2.060.724        | 1,97                              | NAVER Corp.  | KRW       | 7.225               | 789.024          | 0,75                              |
| Jardine Cycle & Carriage Ltd.                              | SGD     | 30.400              | 788.844          | 0,75                              | NCSoft Corp.   | KRW       | 3.400               | 1.423.465        | 1,36                              |
|  |         |                     |                  | <b>5.172.127</b>                  |  |           |                     |                  | <b>6.502.131</b>                  |
|  |         |                     |                  | <b>9.661.641</b>                  |  |           |                     |                  | <b>9,23</b>                       |

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.



**JPMorgan Funds - Asia Growth Fund**  
**Wertpapierbestand (Fortsetzung)**  
zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Kaimaninseln  | 21,82                |
| Indien  | 16,43                |
| Hongkong  | 12,74                |
| China   | 9,51                 |
| Taiwan  | 9,45                 |
| Südkorea  | 9,23                 |
| Indonesien  | 7,62                 |
| Singapur  | 4,94                 |
| Philippinen   | 2,16                 |
| Großbritannien  | 1,63                 |
| Vietnam   | 1,19                 |
| Bermuda   | 1,05                 |
| Thailand  | 1,03                 |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>                           | <b>98,80</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 1,20                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Kaimaninseln  | 25,14                |
| Indien  | 14,96                |
| Hongkong  | 13,99                |
| Taiwan  | 9,67                 |
| Südkorea  | 9,22                 |
| China   | 9,17                 |
| Indonesien  | 5,75                 |
| Singapur  | 5,17                 |
| Philippinen   | 2,46                 |
| Vietnam   | 1,24                 |
| Thailand  | 1,20                 |
| Großbritannien  | 1,15                 |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>           | <b>99,12</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,88                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Asia Pacific Equity Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | <i>Indonesien</i>   |         |                     |                    |                                   |
| <i>Aktien</i>  |         |                     |                    |                                   | Astra International Tbk. PT   | IDR     | 18.208.400          | 10.430.577         | 1,06                              |
| <i>Australien</i>  |         |                     |                    |                                   | Bank Central Asia Tbk. PT   | IDR     | 9.272.800           | 16.781.962         | 1,70                              |
| Aristocrat Leisure Ltd.                                    | AUD     | 592.226             | 9.103.125          | 0,92                              | Telekomunikasi Indonesia Persero Tbk. PT                              | IDR     | 52.675.800          | 13.755.051         | 1,39                              |
| BHP Group Ltd.   | AUD     | 1.441.692           | 24.842.696         | 2,52                              | United Tractors Tbk. PT   | IDR     | 3.241.800           | 6.168.550          | 0,62                              |
| Brambles Ltd.  | AUD     | 897.538             | 21.652.454         | 2,19                              |   |         |                     | <b>47.136.140</b>  | <b>4,77</b>                       |
| Coles Group Ltd.   | AUD     | 1.213.179           | 8.674.098          | 0,88                              | <i>Neuseeland</i>   |         |                     |                    |                                   |
| CSL Ltd.   | AUD     | 1.106.503           | 9.159.104          | 0,93                              | Air New Zealand Ltd.  | NZD     | 3.746.754           | 7.871.631          | 0,80                              |
| Dowder EDI Ltd.  | AUD     | 163.209             | 21.370.457         | 2,16                              |   |         |                     | <b>7.871.631</b>   | <b>0,80</b>                       |
| Macquarie Group Ltd.                                       | AUD     | 2.577.135           | 12.287.184         | 1,23                              | <i>Singapur</i>   |         |                     |                    |                                   |
| Qantas Airways Ltd.  | AUD     | 158.758             | 12.165.008         | 1,23                              | BOC Aviation Ltd., Reg. S   | HKD     | 1.843.300           | 13.642.996         | 1,38                              |
| Rio Tinto Ltd.   | AUD     | 1.667.195           | 6.797.311          | 0,69                              | ComfortDelGro Corp. Ltd.  | SGD     | 8.134.800           | 12.859.245         | 1,30                              |
| Westfarmers Ltd.   | AUD     | 323.392             | 17.888.063         | 1,81                              | DBS Group Holdings Ltd.   | SGD     | 760.815             | 13.232.196         | 1,34                              |
| Westpac Banking Corp.                                      | AUD     | 943.465             | 16.643.092         | 1,69                              | United Overseas Bank Ltd.   | SGD     | 664.000             | 11.976.996         | 1,22                              |
| Whitehaven Coal Ltd.                                       | AUD     | 1.910.762           | 5.824.251          | 0,59                              |   |         |                     | <b>51.711.433</b>  | <b>5,24</b>                       |
| Woodside Petroleum Ltd.                                    | AUD     | 549.984             | 12.149.704         | 1,23                              | <i>Südkorea</i>   |         |                     |                    |                                   |
|  |         |                     | <b>186.224.768</b> | <b>18,86</b>                      | Daelim Industrial Co. Ltd.  | KRW     | 80.506              | 7.383.718          | 0,75                              |
| <i>Bermuda</i>   |         |                     |                    |                                   | Hana Financial Group, Inc.  | KRW     | 405.953             | 13.190.696         | 1,34                              |
| Jardine Matheson Holdings Ltd.                             | USD     | 121.400             | 8.328.647          | 0,84                              | Hyundai Marine & Fire Insurance Co. Ltd.                              | KRW     | 138.356             | 5.091.317          | 0,52                              |
|  |         |                     | <b>8.328.647</b>   | <b>0,84</b>                       | KB Financial Group, Inc.  | KRW     | 184.253             | 7.680.996          | 0,78                              |
| <i>Kaimaninseln</i>  |         |                     |                    |                                   | KIWOOM Securities Co. Ltd.  | KRW     | 58.576              | 4.103.499          | 0,41                              |
| Alibaba Group Holding Ltd., ADR                            | USD     | 282.613             | 39.602.560         | 4,01                              | LG Uplus Corp.  | KRW     | 642.657             | 10.188.781         | 1,03                              |
| Challasee Holding Co. Ltd.                                 | TWD     | 2.422.920           | 7.687.845          | 0,78                              | Lotte Chemical Corp.  | KRW     | 28.027              | 6.957.413          | 0,70                              |
| Country Garden Services Holdings Co. Ltd.                  | HKD     | 5.870.091           | 9.345.107          | 0,95                              | Orange Life Insurance Ltd., Reg. S                                    | KRW     | 137.216             | 3.449.324          | 0,35                              |
| Lonking Holdings Ltd.                                      | HKD     | 21.567.000          | 5.603.084          | 0,57                              | Samsung Electro-Mechanics Co. Ltd.                                    | KRW     | 68.635              | 6.356.518          | 0,64                              |
| New Oriental Education & Technology Group, Inc., ADR       | USD     | 82.141              | 4.564.575          | 0,46                              | Samsung Electronics Co. Ltd.  | KRW     | 1.392.664           | 48.312.580         | 4,89                              |
| Tencent Holdings Ltd.                                      | HKD     | 1.420.700           | 56.933.342         | 5,76                              | Samsung SDI Co. Ltd.  | KRW     | 57.846              | 11.376.181         | 1,15                              |
| Tencent Music Entertainment Group, ADR                     | USD     | 364                 | 4.850              | 0,00                              | SK Innovation Co. Ltd.  | KRW     | 59.333              | 9.539.795          | 0,97                              |
| Uni-President China Holdings Ltd.                          | HKD     | 5.560.000           | 4.837.418          | 0,49                              |   |         |                     | <b>133.630.818</b> | <b>13,53</b>                      |
| Xinyi Glass Holdings Ltd.                                  | HKD     | 7.260.000           | 8.031.158          | 0,81                              | <i>Taiwan</i>   |         |                     |                    |                                   |
|  |         |                     | <b>136.609.939</b> | <b>13,83</b>                      | Fubon Financial Holding Co. Ltd.                                      | TWD     | 5.955.000           | 9.164.911          | 0,93                              |
| <i>China</i>   |         |                     |                    |                                   | Largan Precision Co. Ltd.   | TWD     | 57.000              | 5.988.218          | 0,61                              |
| Anhui Conch Cement Co. Ltd. 'H'                            | HKD     | 1.293.000           | 6.276.835          | 0,64                              | Taiwan Semiconductor Manufacturing Co. Ltd.                           | TWD     | 6.222.000           | 45.868.287         | 4,64                              |
| China Construction Bank Corp. 'H'                          | HKD     | 30.302.970          | 24.972.063         | 2,53                              |   |         |                     | <b>61.021.416</b>  | <b>6,18</b>                       |
| China Merchants Bank Co. Ltd. 'H'                          | HKD     | 3.616.000           | 13.260.547         | 1,34                              | <i>Thailand</i>   |         |                     |                    |                                   |
| China Railway Group Ltd. 'H'                               | HKD     | 11.868.000          | 10.787.741         | 1,09                              | PTT PCL   | THB     | 5.164.900           | 7.356.215          | 0,75                              |
| China Vanke Co. Ltd. 'H'                                   | HKD     | 3.957.400           | 13.413.665         | 1,36                              |   |         |                     | <b>7.356.215</b>   | <b>0,75</b>                       |
| Inner Mongolia Yili Industrial Group Co. Ltd. 'A'          | CNY     | 998.560             | 3.320.791          | 0,34                              | <i>Aktien insgesamt</i>   |         |                     | <b>972.896.304</b> | <b>98,51</b>                      |
| Kweichow Moutai Co. Ltd. 'A'                               | CNY     | 86.081              | 7.383.744          | 0,75                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     | <b>972.896.304</b> | <b>98,51</b>                      |
| PetroChina Co. Ltd. 'H'                                    | HKD     | 15.930.000          | 9.914.330          | 1,00                              | <b>Wertpapierbestand insgesamt</b>                                    |         |                     | <b>972.896.304</b> | <b>98,51</b>                      |
| Ping An Insurance Group Co. of China Ltd. 'H'              | HKD     | 2.656.500           | 23.443.257         | 2,37                              | <i>Termineinlagen</i>   |         |                     |                    |                                   |
| Postal Savings Bank of China Co. Ltd., Reg. S 'H'          | HKD     | 9.225.000           | 4.869.842          | 0,49                              | <i>Großbritannien</i>   |         |                     |                    |                                   |
|  |         |                     | <b>117.642.815</b> | <b>11,91</b>                      | Standard Chartered Bank 1,85% 02/01/2019                              | USD     | 15.623.767          | 15.623.767         | 1,58                              |
| <i>Hongkong</i>  |         |                     |                    |                                   |   |         |                     | <b>15.623.767</b>  | <b>1,58</b>                       |
| AIA Group Ltd.   | HKD     | 3.971.400           | 32.968.332         | 3,34                              | <i>Termineinlagen insgesamt</i>                                       |         |                     | <b>15.623.767</b>  | <b>1,58</b>                       |
| China Overseas Land & Investment Ltd.                      | HKD     | 4.872.000           | 16.746.960         | 1,69                              | <b>Bankguthaben</b>   |         |                     | <b>8.977.282</b>   | <b>0,91</b>                       |
| CNOOC Ltd.   | HKD     | 4.996.000           | 7.711.195          | 0,78                              | <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>(9.909.223)</b> | <b>(1,00)</b>                     |
| Galaxy Entertainment Group Ltd.                            | HKD     | 1.553.000           | 9.853.734          | 1,00                              | <b>Nettvermögen insgesamt</b>   |         |                     | <b>987.588.130</b> | <b>100,00</b>                     |
| MMG Ltd.   | HKD     | 12.480.000          | 5.345.399          | 0,54                              |   |         |                     |                    |                                   |
| Sung Hung Kai Properties Ltd.                              | HKD     | 879.000             | 12.540.342         | 1,27                              |   |         |                     |                    |                                   |
|  |         |                     | <b>85.165.962</b>  | <b>8,62</b>                       |   |         |                     |                    |                                   |
| <i>Indien</i>  |         |                     |                    |                                   |   |         |                     |                    |                                   |
| HDFC Bank Ltd.   | INR     | 770.175             | 23.427.283         | 2,37                              |   |         |                     |                    |                                   |
| HDFC Standard Life Insurance Co. Ltd., Reg. S              | INR     | 1.284.420           | 7.114.702          | 0,72                              |   |         |                     |                    |                                   |
| Housing Development Finance Corp. Ltd.                     | INR     | 770.454             | 21.701.075         | 2,20                              |   |         |                     |                    |                                   |
| Indusind Bank Ltd.   | INR     | 730.092             | 16.740.322         | 1,69                              |   |         |                     |                    |                                   |
| ITC Ltd.   | INR     | 2.959.476           | 11.946.061         | 1,21                              |   |         |                     |                    |                                   |
| Larsen & Toubro Ltd.                                       | INR     | 415.362             | 8.572.589          | 0,87                              |   |         |                     |                    |                                   |
| Maruti Suzuki India Ltd.                                   | INR     | 97.457              | 10.407.053         | 1,05                              |   |         |                     |                    |                                   |
| Petronet LNG Ltd.  | INR     | 1.653.517           | 5.302.392          | 0,54                              |   |         |                     |                    |                                   |
| Tata Consultancy Services Ltd.                             | INR     | 665.296             | 18.054.765         | 1,83                              |   |         |                     |                    |                                   |
| UPL Ltd.   | INR     | 637.879             | 6.930.278          | 0,70                              |   |         |                     |                    |                                   |
|  |         |                     | <b>130.196.520</b> | <b>13,18</b>                      |   |         |                     |                    |                                   |

**JPMorgan Funds - Asia Pacific Equity Fund**  
**Wertpapierbestand (Fortsetzung)**  
**zum 31. Dezember 2018**

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Australien   | 18,86                     |
| Kaimaninseln   | 13,83                     |
| Südkorea   | 13,53                     |
| Indien   | 13,18                     |
| China  | 11,91                     |
| Hongkong   | 8,62                      |
| Taiwan   | 6,18                      |
| Singapur   | 5,24                      |
| Indonesien   | 4,77                      |
| Großbritannien   | 1,58                      |
| Bermuda  | 0,84                      |
| Neuseeland   | 0,80                      |
| Thailand   | 0,75                      |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>                              | <b>100,09</b>             |
| Bankguthaben und andere Aktiva/(Passiva)   | (0,09)                    |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Australien   | 18,90                     |
| Kaimaninseln   | 16,86                     |
| Südkorea   | 14,82                     |
| Indien   | 10,71                     |
| China  | 10,63                     |
| Hongkong   | 9,32                      |
| Taiwan   | 6,57                      |
| Singapur   | 4,38                      |
| Indonesien   | 2,78                      |
| Großbritannien   | 1,59                      |
| Thailand   | 1,10                      |
| Neuseeland   | 0,72                      |
| Bermuda  | 0,46                      |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>              | <b>98,84</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 1,16                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Asia Pacific Income Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                   |         |                     |                   |                                   | Yankuang Group Cayman Ltd., Reg. S 4,75% 30/11/2020  | USD     | 2.600.000           | 2.521.103          | 0,11                              |
| <i>Anleihen</i>  |         |                     |                   |                                   | Yuzhou Properties Co. Ltd., Reg. S 6% 25/01/2022   | USD     | 1.800.000           | 1.667.917          | 0,07                              |
| <i>Australien</i>  |         |                     |                   |                                   | Yuzhou Properties Co. Ltd., Reg. S 6% 25/10/2023   | USD     | 1.300.000           | 1.112.162          | 0,05                              |
| Shandong Energy Australia Pty. Ltd., Reg. S 4,55% 26/07/2020                 | USD     | 2.400.000           | 2.327.527         | 0,10                              |  |         |                     | <b>123.515.439</b> | <b>5,46</b>                       |
|  |         |                     | <b>2.327.527</b>  | <b>0,10</b>                       | <i>China</i>   |         |                     |                    |                                   |
| <i>Bermuda</i>   |         |                     |                   |                                   | Bank of China Ltd., Reg. S 5% 13/11/2024   | USD     | 8.000.000           | 8.267.080          | 0,37                              |
| China Oil & Gas Group Ltd., Reg. S 4,625% 20/04/2022                         | USD     | 3.300.000           | 3.131.285         | 0,14                              | Bank of China Ltd., Reg. S 3,5% 20/04/2027   | USD     | 3.200.000           | 3.073.230          | 0,14                              |
| Concord New Energy Group Ltd., Reg. S 7,9% 23/01/2021                        | USD     | 3.700.000           | 3.443.860         | 0,15                              | CCB Life Insurance Co. Ltd., Reg. S, FRN 4,5% 21/04/2077                                       | USD     | 3.000.000           | 2.653.676          | 0,12                              |
| GCL New Energy Holdings Ltd., Reg. S 7,1% 30/01/2021                         | USD     | 5.950.000           | 5.138.454         | 0,22                              | China Construction Bank Corp., Reg. S, FRN 4,9% 12/11/2024                                     | CNH     | 9.600.000           | 1.405.627          | 0,06                              |
| GOME Retail Holdings Ltd., Reg. S 5% 10/03/2020                              | USD     | 4.200.000           | 3.805.441         | 0,17                              | China Construction Bank Corp., Reg. S, FRN 3,875% 13/05/2025                                   | USD     | 6.600.000           | 6.565.694          | 0,29                              |
| Landsea Green Group Co. Ltd., Reg. S 9,625% 25/04/2020                       | USD     | 5.000.000           | 4.914.701         | 0,22                              | China Construction Bank Corp., Reg. S, FRN 4,65% Perpetual                                     | USD     | 2.300.000           | 2.260.900          | 0,10                              |
|  |         |                     | <b>20.433.741</b> | <b>0,90</b>                       | China Government Bond 3,46% 27/07/2020   | CNY     | 99.500.000          | 14.618.521         | 0,65                              |
| <i>Kaimaninseln</i>  |         |                     |                   |                                   | China Life Insurance Co. Ltd., Reg. S, FRN 4% 03/07/2075                                       | USD     | 1.800.000           | 1.683.000          | 0,08                              |
| Azure Orbit IV International Finance Ltd., Reg. S 3,75% 25/01/2023           | USD     | 4.900.000           | 4.790.561         | 0,21                              | China Life Insurance Overseas Co. Ltd., Reg. S, FRN 3,35% 27/07/2027                           | USD     | 4.100.000           | 3.905.742          | 0,17                              |
| CDBL Funding 2, Reg. S 3% 01/08/2022   | USD     | 4.100.000           | 3.962.133         | 0,18                              | China Minmetals Corp., Reg. S, FRN 3,75% Perpetual   | USD     | 3.800.000           | 3.440.124          | 0,15                              |
| Champion MTN Ltd., REIT, Reg. S 3,75% 17/01/2023                             | USD     | 2.000.000           | 1.981.750         | 0,09                              | China Minmetals Corp., Reg. S, FRN 4,45% Perpetual   | USD     | 1.000.000           | 978.021            | 0,04                              |
| China Aoyuan Group Ltd., Reg. S 7,5% 10/05/2021                              | USD     | 4.700.000           | 4.630.235         | 0,20                              | Guangxi Communications Investment Group Co. Ltd., Reg. S 3% 04/11/2019                         | USD     | 4.600.000           | 4.512.600          | 0,20                              |
| China Aoyuan Group Ltd., Reg. S 5,375% 13/09/2022                            | USD     | 5.000.000           | 4.442.098         | 0,20                              | Huzhou City Investment Development Group Co. Ltd., Reg. S 4,875% 20/12/2020                    | USD     | 2.200.000           | 2.167.149          | 0,10                              |
| China Mengniu Dairy Co. Ltd., Reg. S 4,25% 07/08/2023                        | USD     | 2.200.000           | 2.195.908         | 0,10                              | Nanjing Yangzi State-owned Assets Investment Group Co. Ltd., Reg. S 3,625% 05/12/2022          | USD     | 2.500.000           | 2.307.652          | 0,10                              |
| China Overseas Finance Cayman III Ltd., Reg. S 6,375% 29/10/2043             | USD     | 2.500.000           | 2.929.909         | 0,13                              | Postal Savings Bank of China Co. Ltd., Reg. S, FRN 4,5% Perpetual                              | USD     | 6.800.000           | 6.202.076          | 0,27                              |
| China Overseas Finance Cayman V Ltd., Reg. S 5,35% 15/11/2042                | USD     | 1.200.000           | 1.242.716         | 0,06                              | Powerchina Real Estate Group Ltd., Reg. S 4,5% 06/12/2021                                      | USD     | 1.800.000           | 1.802.439          | 0,08                              |
| China Overseas Grand Oceans Finance IV Cayman Ltd., Reg. S 4,875% 01/06/2021 | USD     | 6.100.000           | 6.080.147         | 0,27                              | Tianjin Infrastructure Construction & Investment Group Co. Ltd., Reg. S 2,75% 15/06/2019       | USD     | 5.800.000           | 5.742.960          | 0,25                              |
| China SCE Group Holdings Ltd., Reg. S 10% 02/07/2020                         | USD     | 2.000.000           | 2.064.790         | 0,09                              | Yangzhou Urban Construction State-owned Asset Holding Group Co. Ltd., Reg. S 4,375% 19/12/2020 | USD     | 4.500.000           | 4.379.625          | 0,19                              |
| China SCE Group Holdings Ltd., Reg. S 7,45% 17/04/2021                       | USD     | 1.700.000           | 1.668.138         | 0,07                              |  |         |                     | <b>75.966.116</b>  | <b>3,36</b>                       |
| CIFI Holdings Group Co. Ltd., Reg. S, FRN 5,375% Perpetual                   | USD     | 2.000.000           | 1.741.758         | 0,08                              |  |         |                     |                    |                                   |
| CIFI Holdings Group Co. Ltd., Reg. S 5,5% 23/01/2022                         | USD     | 4.000.000           | 3.643.487         | 0,16                              | <i>Hongkong</i>  |         |                     |                    |                                   |
| ENN Energy Holdings Ltd., Reg. S 3,25% 24/07/2022                            | USD     | 5.400.000           | 5.253.782         | 0,23                              | Anhui Transportation Holding Group HK Ltd., Reg. S 4,875% 13/09/2021                           | USD     | 1.600.000           | 1.598.715          | 0,07                              |
| Fantasia Holdings Group Co. Ltd., Reg. S 8,375% 08/03/2021                   | USD     | 4.900.000           | 3.748.209         | 0,17                              | Bank of East Asia Ltd. (The), Reg. S, FRN 4,25% 20/11/2024                                     | USD     | 3.300.000           | 3.308.055          | 0,15                              |
| Fantasia Holdings Group Co. Ltd., Reg. S 7,95% 05/07/2022                    | USD     | 3.200.000           | 2.250.966         | 0,10                              | Bank of East Asia Ltd. (The), Reg. S, FRN 4% 03/11/2026  | USD     | 4.800.000           | 4.725.941          | 0,21                              |
| FWD Group Ltd., Reg. S, FRN 0% Perpetual                                     | USD     | 4.900.000           | 3.407.208         | 0,15                              | Bank of East Asia Ltd. (The), Reg. S, FRN 5,5% Perpetual                                       | USD     | 1.500.000           | 1.468.208          | 0,06                              |
| FWD Ltd., Reg. S, FRN 5,5% Perpetual   | USD     | 6.100.000           | 5.469.778         | 0,24                              | Bank of East Asia Ltd. (The), Reg. S, FRN 5,625% Perpetual                                     | USD     | 1.600.000           | 1.522.712          | 0,07                              |
| FWD Ltd., Reg. S 5% 24/09/2024   | USD     | 4.700.000           | 4.817.317         | 0,21                              | Beijing State-Owned Assets Management Hong Kong Co. Ltd., Reg. S 3% 26/05/2020                 | USD     | 4.300.000           | 4.247.560          | 0,19                              |
| Golden Eagle Retail Group Ltd., Reg. S 4,625% 21/05/2023                     | USD     | 3.200.000           | 2.729.472         | 0,12                              | Beijing State-Owned Assets Management Hong Kong Co. Ltd., Reg. S 4,125% 26/05/2025             | USD     | 6.000.000           | 5.835.685          | 0,26                              |
| Greenland Hong Kong Holdings Ltd., Reg. S 3,875% 28/07/2029                  | USD     | 3.700.000           | 3.620.292         | 0,16                              | Chaleco Hong Kong Corp. Ltd., Reg. S, FRN 5,7% Perpetual                                       | USD     | 3.600.000           | 3.596.065          | 0,16                              |
| Gurui Properties Ltd., Reg. S 10,2% 01/03/2019                               | USD     | 9.700.000           | 9.285.220         | 0,41                              | Chong Hing Bank Ltd., Reg. S, FRN 3,876% 26/07/2027  | USD     | 2.200.000           | 2.135.000          | 0,09                              |
| HPHT Finance 17 Ltd., Reg. S 2,75% 11/09/2022                                | USD     | 1.000.000           | 961.079           | 0,04                              | Chong Hing Bank Ltd., Reg. S, FRN 6,5% Perpetual   | USD     | 5.900.000           | 5.966.110          | 0,26                              |
| Logan Property Holdings Co. Ltd., Reg. S 5,25% 23/02/2023                    | USD     | 1.900.000           | 1.648.144         | 0,07                              | CITIC Ltd., Reg. S 4% 11/01/2028   | USD     | 3.600.000           | 3.427.816          | 0,15                              |
| Longfor Group Holdings Ltd., Reg. S 3,875% 13/07/2022                        | USD     | 3.500.000           | 3.354.588         | 0,15                              | CMB Wing Lung Bank Ltd., Reg. S, FRN 3,75% 22/11/2027  | USD     | 3.600.000           | 3.460.902          | 0,15                              |
| Maoye International Holdings Ltd., Reg. S 13,25% 27/09/2020                  | USD     | 5.400.000           | 5.286.165         | 0,23                              | CNAC HK Finbridge Co. Ltd., Reg. S 3,5% 19/07/2022   | USD     | 1.900.000           | 1.853.177          | 0,08                              |
| OVPH Ltd., Reg. S 5,875% Perpetual   | USD     | 600.000             | 561.486           | 0,03                              | CNAC HK Finbridge Co. Ltd., Reg. S 4,875% 14/03/2025   | USD     | 7.000.000           | 7.068.753          | 0,31                              |
| Powerlong Real Estate Holdings Ltd., Reg. S 4,875% 15/09/2021                | USD     | 3.500.000           | 3.034.135         | 0,13                              | CRCC Yupeng Ltd., Reg. S, FRN 3,95% Perpetual  | USD     | 3.300.000           | 3.291.750          | 0,15                              |
| Semiconductor Manufacturing International Corp., Reg. S 4,125% 07/10/2019    | USD     | 6.400.000           | 6.405.568         | 0,28                              | Dah Sing Bank Ltd., Reg. S, FRN 5,25% 29/01/2024   | USD     | 2.374.000           | 2.376.149          | 0,11                              |
| Sun Hung Kai Properties Capital Market Ltd., Reg. S 4,45% Perpetual          | USD     | 1.900.000           | 1.520.000         | 0,07                              | Dah Sing Bank Ltd., Reg. S, FRN 4,25% 20/12/2026   | USD     | 4.600.000           | 4.561.891          | 0,20                              |
| Times China Holdings Ltd., Reg. S 6,25% 17/01/2021                           | USD     | 4.200.000           | 4.050.067         | 0,18                              | Full Dragon Hong Kong International Development Ltd., Reg. S 5,6% 14/02/2021                   | USD     | 500.000             | 487.960            | 0,02                              |
| Times China Holdings Ltd., Reg. S 5,75% 26/04/2022                           | USD     | 4.000.000           | 3.577.668         | 0,16                              |  |         |                     |                    |                                   |
| WTT Investment Ltd., Reg. S 5,5% 21/11/2022                                  | USD     | 4.800.000           | 4.679.040         | 0,21                              |  |         |                     |                    |                                   |

JPMorgan Funds - Asia Pacific Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| Gemdale Ever Prosperity Investment Ltd., Reg. S 4,95% 26/07/2022                       | USD     | 5.800.000           | 5.419.479          | 0,24                              | <i>Jersey</i>   |         |                     |                   |                                   |
| HBIS Group Hong Kong Co. Ltd., Reg. S 4,25% 07/04/2020                                 | USD     | 1.400.000           | 1.375.540          | 0,06                              | West China Cement Ltd., Reg. S 6,5% 11/09/2019  | USD     | 6.000.000           | 6.027.188         | 0,27                              |
| Hong Kong Red Star Macalline Universal Home Furnishings Ltd., Reg. S 3,375% 21/09/2022 | USD     | 5.100.000           | 4.031.135          | 0,18                              |   |         |                     | <b>6.027.188</b>  | <b>0,27</b>                       |
| Hongkong International Qingdao Co. Ltd., Reg. S 4,25% 04/12/2022                       | USD     | 4.300.000           | 4.041.359          | 0,18                              | <i>Luxemburg</i>  |         |                     |                   |                                   |
| Huasing International Holdings Co. Ltd., Reg. S 4,5% 20/03/2021                        | USD     | 4.200.000           | 3.929.427          | 0,17                              | SPIC Luxembourg Latin America Renewable Energy Investment Co. Sarl, Reg. S 4,65% 30/10/2023 | USD     | 3.600.000           | 3.607.461         | 0,16                              |
| Hubel Science & Technology Investment Group Hong Kong Ltd., Reg. S 4,375% 05/03/2021   | USD     | 3.100.000           | 3.020.820          | 0,13                              |   |         |                     | <b>3.607.461</b>  | <b>0,16</b>                       |
| ICBCIL Finance Co. Ltd., Reg. S 3,625% 19/05/2026                                      | USD     | 7.100.000           | 6.743.757          | 0,30                              | <i>Macau</i>  |         |                     |                   |                                   |
| Industrial & Commercial Bank of China Asia Ltd., Reg. S, FRN 4,25% Perpetual           | USD     | 3.000.000           | 2.833.854          | 0,13                              | Industrial & Commercial Bank of China Macau Ltd., Reg. S, FRN 3,875% 10/09/2024             | USD     | 3.200.000           | 3.196.035         | 0,14                              |
| Lenovo Group Ltd., Reg. S 4,75% 29/03/2023   | USD     | 5.000.000           | 4.734.225          | 0,21                              |   |         |                     | <b>3.196.035</b>  | <b>0,14</b>                       |
| MCC Holding Hong Kong Corp. Ltd., Reg. S 2,95% 31/05/2020                              | USD     | 5.800.000           | 5.716.748          | 0,25                              | <i>Malaysia</i>   |         |                     |                   |                                   |
| Shanghai Commercial Bank Ltd., Reg. S, FRN 3,75% 29/11/2027                            | USD     | 7.600.000           | 7.368.429          | 0,33                              | IOI Investment L Bhd., Reg. S 4,375% 27/06/2022   | USD     | 6.800.000           | 6.829.376         | 0,30                              |
| Sino Trendy Investment Ltd., Reg. S 3,875% 25/01/2021                                  | USD     | 2.885.000           | 2.762.398          | 0,12                              | SSG Resources Ltd., Reg. S 4,25% 04/10/2022   | USD     | 3.000.000           | 3.019.436         | 0,14                              |
| Vanke Real Estate Hong Kong Co. Ltd., Reg. S 5,35% 11/03/2024                          | USD     | 2.600.000           | 2.616.554          | 0,12                              | TNB Global Ventures Capital Bhd., Reg. S 4,851% 01/11/2028                                  | USD     | 2.900.000           | 2.946.721         | 0,13                              |
| Vanke Real Estate Hong Kong Co. Ltd., Reg. S 3,975% 09/11/2027                         | USD     | 1.600.000           | 1.428.486          | 0,06                              |   |         |                     | <b>12.795.533</b> | <b>0,57</b>                       |
| Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3,75% Perpetual     | USD     | 2.900.000           | 2.595.678          | 0,11                              | <i>Mauritius</i>  |         |                     |                   |                                   |
|  |         |                     | <b>119.550.338</b> | <b>5,28</b>                       | Azure Power Energy Ltd., Reg. S 5,5% 03/11/2022   | USD     | 900.000             | 846.513           | 0,04                              |
| <i>Indien</i>  |         |                     |                    |                                   | Neerg Energy Ltd., Reg. S 6% 13/02/2022   | USD     | 3.900.000           | 3.680.430         | 0,16                              |
| Adani Transmission Ltd., Reg. S 4% 03/08/2026  | USD     | 3.800.000           | 3.248.285          | 0,14                              | UPL Corp. Ltd., Reg. S 3,25% 13/10/2021   | USD     | 3.900.000           | 3.785.359         | 0,17                              |
| Bharat Petroleum Corp. Ltd., Reg. S 4% 08/05/2025                                      | USD     | 2.800.000           | 2.665.639          | 0,12                              | UPL Corp. Ltd., Reg. S 4,5% 08/03/2028  | USD     | 3.600.000           | 3.307.590         | 0,14                              |
| GMR Hyderabad International Airport Ltd., Reg. S 4,25% 27/10/2027                      | USD     | 4.000.000           | 3.304.300          | 0,15                              |   |         |                     | <b>11.619.892</b> | <b>0,51</b>                       |
| Hindustan Petroleum Corp. Ltd., Reg. S 4% 12/07/2027                                   | USD     | 1.200.000           | 1.097.119          | 0,05                              | <i>Niederlande</i>  |         |                     |                   |                                   |
| JSW Steel Ltd., Reg. S 5,25% 13/04/2022  | USD     | 1.600.000           | 1.556.112          | 0,07                              | Greenko Dutch BV, Reg. S 4,875% 24/07/2022  | USD     | 3.200.000           | 3.013.440         | 0,13                              |
| NTPC Ltd., Reg. S 4,375% 26/11/2024  | USD     | 5.400.000           | 5.311.104          | 0,23                              | Minejsa Capital BV, Reg. S 5,625% 10/08/2037  | USD     | 1.800.000           | 1.579.392         | 0,07                              |
| NTPC Ltd., Reg. S 4,25% 26/02/2026   | USD     | 2.000.000           | 1.916.710          | 0,08                              | Royal Capital BV, Reg. S, FRN 4,875% Perpetual  | USD     | 2.600.000           | 2.408.601         | 0,11                              |
| ONGC Videsh Ltd., Reg. S 3,75% 07/05/2023  | USD     | 4.300.000           | 4.194.822          | 0,19                              |   |         |                     | <b>7.001.433</b>  | <b>0,31</b>                       |
| Power Finance Corp. Ltd., Reg. S 3,75% 06/12/2027                                      | USD     | 6.300.000           | 5.204.903          | 0,23                              | <i>Philippinen</i>  |         |                     |                   |                                   |
| Power Finance Corp. Ltd., Reg. S 6,15% 06/12/2028                                      | USD     | 2.000.000           | 1.954.340          | 0,09                              | BDO Unibank, Inc., Reg. S 2,95% 06/03/2023  | USD     | 3.000.000           | 2.846.970         | 0,12                              |
|  |         |                     | <b>30.453.334</b>  | <b>1,35</b>                       | Megaworld Corp., Reg. S 4,25% 17/04/2023  | USD     | 3.600.000           | 3.558.397         | 0,16                              |
| <i>Indonesien</i>  |         |                     |                    |                                   | Petron Corp., Reg. S, FRN 4,6% Perpetual  | USD     | 5.000.000           | 4.662.156         | 0,21                              |
| ABM Investama Tbk. PT, Reg. S 7,125% 01/08/2022  | USD     | 3.400.000           | 2.992.017          | 0,13                              | Philippine Government Bond 6.5% 20/01/2020  | USD     | 1.300.000           | 1.347.970         | 0,06                              |
| Bank Rakyat Indonesia Persero Tbk. PT, Reg. S 4,625% 20/07/2023                        | USD     | 3.300.000           | 3.277.981          | 0,14                              | Philippine Government Bond 3.9% 26/11/2022  | PHP     | 20.000.000          | 356.223           | 0,01                              |
| Indonesia Asahan Aluminium Persero PT, Reg. S 6,53% 15/11/2028                         | USD     | 1.200.000           | 1.261.566          | 0,06                              | Philippine Government Bond 5% 13/01/2037  | USD     | 1.000.000           | 1.111.395         | 0,05                              |
| Indonesia Government Bond, Reg. S 3,375% 15/04/2023                                    | USD     | 4.600.000           | 4.452.616          | 0,20                              | San Miguel Corp., Reg. S 4,875% 26/04/2023  | USD     | 8.000.000           | 7.730.320         | 0,34                              |
| Indonesia Government Bond, Reg. S 5,25% 17/01/2042                                     | USD     | 900.000             | 906.881            | 0,04                              |   |         |                     | <b>21.613.431</b> | <b>0,95</b>                       |
| Pelabuhan Indonesia III Persero PT, Reg. S 4,5% 02/05/2023                             | USD     | 900.000             | 880.119            | 0,04                              | <i>Singapur</i>   |         |                     |                   |                                   |
| Perusahaan Listrik Negara PT, Reg. S 4,125% 15/05/2027                                 | USD     | 2.000.000           | 1.851.250          | 0,08                              | ABJA Investment Co. Pte. Ltd., Reg. S 5,45% 24/01/2028                                      | USD     | 7.800.000           | 6.662.144         | 0,29                              |
| Perusahaan Listrik Negara PT, Reg. S 5,45% 21/05/2028                                  | USD     | 4.300.000           | 4.333.583          | 0,19                              | Alam Synergy Pte. Ltd., Reg. S 6,95% 27/03/2020   | USD     | 6.900.000           | 6.589.534         | 0,29                              |
| Perusahaan Listrik Negara PT, Reg. S 5,25% 24/10/2042                                  | USD     | 2.900.000           | 2.620.614          | 0,12                              | Alam Synergy Pte. Ltd., Reg. S 6,625% 24/04/2022  | USD     | 1.200.000           | 1.006.711         | 0,04                              |
| Perusahaan Penerbit SBSN Indonesia III, Reg. S 4,325% 28/05/2025                       | USD     | 4.700.000           | 4.645.997          | 0,20                              | APL Realty Holdings Pte. Ltd., Reg. S 5,95% 02/06/2024                                      | USD     | 4.500.000           | 3.138.752         | 0,14                              |
|  |         |                     | <b>27.222.624</b>  | <b>1,20</b>                       | BOC Aviation Ltd., Reg. S 3,875% 27/04/2026   | USD     | 3.400.000           | 3.303.542         | 0,15                              |
| <i>Insel Man</i>   |         |                     |                    |                                   | BPRL International Singapore Pte. Ltd., Reg. S 4,375% 18/01/2027                            | USD     | 3.300.000           | 3.118.962         | 0,14                              |
| Gohl Capital Ltd., Reg. S 4,25% 24/01/2027   | USD     | 4.500.000           | 4.251.128          | 0,19                              | COSL Singapore Capital Ltd., Reg. S 3,5% 30/07/2020   | USD     | 2.800.000           | 2.788.524         | 0,12                              |
|  |         |                     | <b>4.251.128</b>   | <b>0,19</b>                       | DBS Group Holdings Ltd., Reg. S, FRN 4,52% 11/12/2028                                       | USD     | 1.600.000           | 1.637.992         | 0,07                              |
|  |         |                     |                    |                                   | Indika Energy Capital II Pte. Ltd., Reg. S 6,875% 10/04/2022                                | USD     | 3.300.000           | 3.273.913         | 0,14                              |
|  |         |                     |                    |                                   | Indika Energy Capital III Pte. Ltd., Reg. S 5,875% 09/11/2024                               | USD     | 1.800.000           | 1.575.513         | 0,07                              |
|  |         |                     |                    |                                   | Jubilant Pharma Ltd., Reg. S 4,875% 06/10/2021  | USD     | 2.700.000           | 2.656.265         | 0,12                              |

JPMorgan Funds - Asia Pacific Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Medco Platinum Road Pte. Ltd., Reg. S 6,75% 30/01/2025          | USD     | 4.900.000           | 4.196.091         | 0,19                              | <i>Britische Jungferneinseln</i>   |         |                     |                  |                                   |
| Medco Straits Services Pte. Ltd., Reg. S 5% 17/08/2022          | USD     | 3.500.000           | 3.429.737         | 0,15                              | AVIC International Finance & Investment Ltd., Reg. S 4,375% 23/05/2021               | USD     | 5.500.000           | 5.525.405        | 0,24                              |
| Oversea-Chinese Banking Corp. Ltd., Reg. S 4,25% 19/06/2024     | USD     | 5.100.000           | 5.160.410         | 0,23                              | Boxin Auto Finance I Ltd., Reg. S, FRN 5,625% Perpetual                              | USD     | 1.100.000           | 924.118          | 0,04                              |
| Parkway Pantai Ltd., Reg. S, FRN 4,25% Perpetual                | USD     | 4.500.000           | 4.200.750         | 0,19                              | Boxin Auto Finance I Ltd., Reg. S 6,625% 02/04/2019                                  | USD     | 3.100.000           | 3.111.659        | 0,14                              |
| Soechi Capital Pte. Ltd., Reg. S 8,375% 31/01/2023              | USD     | 5.100.000           | 3.608.173         | 0,16                              | Beijing Capital Polaris Investment Co. Ltd., Reg. S 4,25% 26/03/2021                 | USD     | 3.900.000           | 3.875.248        | 0,17                              |
| SSMS Plantation Holdings Pte. Ltd., Reg. S 7,75% 23/01/2023     | USD     | 2.400.000           | 2.070.117         | 0,09                              | CCCI Treasury Ltd., Reg. S, FRN 3,5% Perpetual                                       | USD     | 6.000.000           | 5.905.728        | 0,26                              |
| TBA International Pte. Ltd., Reg. S 7% 24/01/2023               | USD     | 500.000             | 428.525           | 0,02                              | CDBI Treasure I Ltd., Reg. S 2,25% 02/08/2021  | USD     | 1.100.000           | 1.057.939        | 0,05                              |
| Theta Capital Pte. Ltd., Reg. S 7% 11/04/2022                   | USD     | 2.600.000           | 1.936.768         | 0,09                              | China Southern Power Grid International Finance BVI Co. Ltd., Reg. S 3,5% 08/05/2027 | USD     | 3.800.000           | 3.647.924        | 0,16                              |
| United Overseas Bank Ltd., Reg. S, FRN 2,88% 08/03/2027         | USD     | 2.600.000           | 2.515.786         | 0,11                              | Chouzhou International Investment Ltd., Reg. S 4% 05/12/2020                         | USD     | 5.000.000           | 4.802.798        | 0,21                              |
| United Overseas Bank Ltd., Reg. S, FRN 3,875% Perpetual         | USD     | 4.200.000           | 3.876.628         | 0,17                              | CNOOC Finance 2013 Ltd. 4,25% 09/05/2043   | USD     | 5.000.000           | 4.837.950        | 0,21                              |
|   |         |                     | <b>67.174.837</b> | <b>2,97</b>                       | COSCO Pacific Finance 2013 Co. Ltd., Reg. S 4,375% 31/01/2023                        | USD     | 4.500.000           | 4.468.883        | 0,20                              |
| <i>Südkorea</i>   |         |                     |                   |                                   | Dianjian Haixing Ltd., Reg. S, FRN 4,05% Perpetual                                   | USD     | 2.700.000           | 2.694.600        | 0,12                              |
| Busan Bank Co. Ltd., Reg. S 3,625% 25/07/2026                   | USD     | 1.900.000           | 1.753.749         | 0,08                              | Dianjian International Finance Ltd., Reg. S, FRN 4,6% Perpetual                      | USD     | 2.700.000           | 2.532.750        | 0,11                              |
| Hanwha Life Insurance Co. Ltd., Reg. S, FRN 4,7% 23/04/2048     | USD     | 4.000.000           | 3.810.180         | 0,17                              | Expand Lead Ltd., Reg. S 6,4% 18/09/2021   | USD     | 4.600.000           | 4.622.126        | 0,20                              |
| Heungkuk Life Insurance Co. Ltd., Reg. S, FRN 4,475% 09/11/2047 | USD     | 4.000.000           | 3.550.646         | 0,16                              | Fortune Star BVI Ltd., Reg. S 5,25% 23/03/2022                                       | USD     | 3.800.000           | 3.454.734        | 0,15                              |
| Hyundai Capital Services, Inc., Reg. S 3% 06/03/2022            | USD     | 1.100.000           | 1.071.229         | 0,05                              | Fortune Star BVI Ltd., Reg. S 5,95% 29/01/2023                                       | USD     | 7.400.000           | 6.652.099        | 0,29                              |
| Industrial Bank of Korea, Reg. S, FRN 3,9% Perpetual            | USD     | 500.000             | 478.370           | 0,02                              | FPC Capital Ltd., Reg. S 5,75% 30/05/2025  | USD     | 5.000.000           | 5.075.416        | 0,23                              |
| Kia Motors Corp., Reg. S 2,625% 21/04/2021                      | USD     | 1.300.000           | 1.268.456         | 0,05                              | FPC Treasury Ltd., Reg. S 4,5% 16/04/2023  | USD     | 7.200.000           | 7.175.285        | 0,32                              |
| Korea Hydro & Nuclear Power Co. Ltd., Reg. S 3,75% 25/07/2023   | USD     | 400.000             | 403.900           | 0,02                              | Franshion Brilliant Ltd., Reg. S, FRN 4% Perpetual                                   | USD     | 3.000.000           | 2.639.801        | 0,12                              |
| Korea Resources Corp., Reg. S 3% 24/04/2022                     | USD     | 4.300.000           | 4.214.344         | 0,19                              | Franshion Brilliant Ltd., Reg. S, FRN 5,75% Perpetual                                | USD     | 1.900.000           | 1.686.250        | 0,08                              |
| Korean Air Lines Co. Ltd., Reg. S 5,875% 06/03/2021             | USD     | 1.900.000           | 1.863.755         | 0,08                              | Gemstones International Ltd., Reg. S 8,5% 15/08/2020                                 | USD     | 5.600.000           | 5.203.803        | 0,23                              |
| Kyobo Life Insurance Co. Ltd., Reg. S, FRN 3,95% 24/07/2047     | USD     | 4.300.000           | 4.085.344         | 0,18                              | Greenland Global Investment Ltd., Reg. S 3,5% 06/09/2019                             | USD     | 3.900.000           | 3.823.679        | 0,17                              |
| POSCO, Reg. S 4% 01/08/2023                                     | USD     | 1.800.000           | 1.815.039         | 0,08                              | Greenland Global Investment Ltd., Reg. S 5,9% 12/02/2023                             | USD     | 7.200.000           | 6.225.070        | 0,28                              |
| Shinhan Bank Co. Ltd., Reg. S, FRN 3,875% 07/12/2026            | USD     | 3.600.000           | 3.568.585         | 0,16                              | Greenland Global Investment Ltd., Reg. S 5,875% 03/07/2024                           | USD     | 2.200.000           | 1.802.977        | 0,08                              |
| Shinhan Bank Co. Ltd., Reg. S 3,875% 24/03/2026                 | USD     | 2.800.000           | 2.699.228         | 0,12                              | Haitian BVI International Investment Development Ltd., Reg. S 3,875% 12/12/2020      | USD     | 5.300.000           | 5.074.750        | 0,23                              |
| Shinhan Financial Group Co. Ltd., Reg. S, FRN 5,875% Perpetual  | USD     | 2.600.000           | 2.573.363         | 0,11                              | HKT Capital No. 2 Ltd., Reg. S 3,625% 02/04/2025                                     | USD     | 3.803.000           | 3.664.168        | 0,16                              |
| Woori Bank, Reg. S, FRN 4,5% Perpetual                          | USD     | 4.500.000           | 4.381.043         | 0,19                              | HKT Capital No. 4 Ltd., Reg. S 3% 14/07/2026   | USD     | 2.500.000           | 2.290.561        | 0,10                              |
| Woori Bank, Reg. S, FRN 5,25% Perpetual                         | USD     | 700.000             | 683.400           | 0,03                              | Huarong Finance 2017 Co. Ltd., Reg. S, FRN 4% Perpetual                              | USD     | 1.300.000           | 1.174.171        | 0,05                              |
| Woori Bank, Reg. S 4,75% 30/04/2024                             | USD     | 2.200.000           | 2.219.459         | 0,10                              | Huarong Finance 2017 Co. Ltd., Reg. S 3,75% 27/04/2022                               | USD     | 3.800.000           | 3.585.600        | 0,16                              |
|   |         |                     | <b>40.440.090</b> | <b>1,79</b>                       | Huarong Finance 2017 Co. Ltd., Reg. S 3,75% 27/04/2022                               | USD     | 1.640.000           | 1.600.299        | 0,07                              |
| <i>Sri Lanka</i>  |         |                     |                   |                                   | Huarong Finance II Co. Ltd., Reg. S 2,75% 03/06/2019                                 | USD     | 3.000.000           | 2.982.450        | 0,13                              |
| National Savings Bank, Reg. S 5,15% 10/09/2019                  | USD     | 3.900.000           | 3.822.253         | 0,17                              | JIC Zhixin Ltd., Reg. S 3,5% 24/11/2027  | USD     | 3.000.000           | 2.800.506        | 0,12                              |
| Sri Lanka Government Bond, Reg. S 5,75% 18/01/2022              | USD     | 2.700.000           | 2.549.745         | 0,11                              | King Power Capital Ltd., Reg. S 5,625% 03/11/2024                                    | USD     | 3.900.000           | 4.137.203        | 0,18                              |
| Sri Lanka Government Bond, Reg. S 5,75% 18/04/2023              | USD     | 1.000.000           | 924.990           | 0,04                              | Knight Castle Investments Ltd., Reg. S 7,99% 23/01/2021                              | USD     | 7.500.000           | 6.127.035        | 0,27                              |
| Sri Lanka Government Bond, Reg. S 6,125% 03/06/2025             | USD     | 2.800.000           | 2.528.806         | 0,11                              | Leader Goal International Ltd., Reg. S, FRN 4,25% Perpetual                          | USD     | 5.400.000           | 5.044.583        | 0,22                              |
| Sri Lanka Government Bond, Reg. S 6,2% 11/05/2027               | USD     | 700.000             | 621.481           | 0,03                              | LS Finance 2022 Ltd., Reg. S 4,25% 16/10/2022  | USD     | 2.100.000           | 2.033.128        | 0,09                              |
|   |         |                     | <b>10.447.275</b> | <b>0,46</b>                       | Nan Fung Treasury Ltd., Reg. S 3,875% 03/10/2027                                     | USD     | 4.400.000           | 3.920.629        | 0,17                              |
| <i>Thailand</i>   |         |                     |                   |                                   | Nan Fung Treasury Ltd., Reg. S 5% 05/09/2028   | USD     | 500.000             | 480.033          | 0,02                              |
| GC Treasury Center Co. Ltd., Reg. S 4,25% 19/09/2022            | USD     | 2.500.000           | 2.527.537         | 0,11                              | NWD Finance BVI Ltd., Reg. S 5,75% Perpetual   | USD     | 2.600.000           | 2.249.113        | 0,10                              |
| PTTEP Treasury Center Co. Ltd., Reg. S, FRN 4,6% Perpetual      | USD     | 3.700.000           | 3.493.115         | 0,16                              | Poly Real Estate Finance Ltd., Reg. S 3,95% 05/02/2023                               | USD     | 6.800.000           | 6.517.153        | 0,29                              |
| Thaioli Treasury Center Co. Ltd., Reg. S 3,625% 23/01/2023      | USD     | 1.900.000           | 1.879.613         | 0,08                              | Sino-Ocean Land Treasure Finance I Ltd., Reg. S 6% 30/07/2024                        | USD     | 3.000.000           | 2.939.195        | 0,13                              |
|   |         |                     | <b>7.900.265</b>  | <b>0,35</b>                       | Sino-Ocean Land Treasure III Ltd., Reg. S, FRN 4,9% Perpetual                        | USD     | 3.100.000           | 2.331.274        | 0,10                              |
| <i>Großbritannien</i>   |         |                     |                   |                                   | Sinopec Capital 2013 Ltd., Reg. S 4,25% 24/04/2043                                   | USD     | 4.600.000           | 4.442.542        | 0,20                              |
| Vedanta Resources plc, Reg. S 6,375% 30/07/2022                 | USD     | 2.300.000           | 2.067.596         | 0,09                              | Sinopec Group Overseas Development 2013 Ltd., Reg. S 5,375% 17/10/2043               | USD     | 2.800.000           | 3.170.790        | 0,14                              |
| Vedanta Resources plc, Reg. S 6,125% 09/08/2024                 | USD     | 2.200.000           | 1.834.503         | 0,08                              | Skyland Mining BVI Ltd., Reg. S 3,25% 06/07/2020                                     | USD     | 3.200.000           | 3.141.408        | 0,14                              |
|   |         |                     | <b>3.902.099</b>  | <b>0,17</b>                       |  |         |                     |                  |                                   |

JPMorgan Funds - Asia Pacific Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|----------------------|-----------------------------------|
| SmarTone Finance Ltd., Reg. S 3,875% 08/04/2023                   | USD     | 5.600.000           | 5.557.601          | 0,25                              | <i>Indonesien</i>   |         |                     |                      |                                   |
| State Grid Overseas Investment 2014 Ltd., Reg. S 4,85% 07/05/2044 | USD     | 4.100.000           | 4.467.217          | 0,20                              | Astra International Tbk. PT   | IDR     | 15.966.600          | 9.146.375            | 0,40                              |
| Studio City Finance Ltd., Reg. S 8,5% 01/12/2020                  | USD     | 5.000.000           | 5.012.725          | 0,22                              | Bank Mandiri Persero Tbk. PT  | IDR     | 56.981.800          | 29.273.508           | 1,29                              |
| Tewoo Group Finance No. 2 Ltd., Reg. S 4,5% 16/12/2019            | USD     | 8.300.000           | 7.781.250          | 0,34                              | Bank Rakyat Indonesia Persero Tbk. PT   | IDR     | 41.810.100          | 10.626.976           | 0,47                              |
| Tewoo Group NO 5 Ltd., Reg. S, FRN 5,8% Perpetual                 | USD     | 4.500.000           | 3.546.037          | 0,16                              | Telekomunikasi Indonesia Persero Tbk. PT  | IDR     | 44.652.900          | 11.660.058           | 0,52                              |
| Tianqi Finco Co. Ltd., Reg. S 3,75% 28/11/2022                    | USD     | 2.200.000           | 1.915.224          | 0,09                              |   |         |                     | <b>60.706.917</b>    | <b>2,68</b>                       |
| Wisdom Glory Group Ltd., Reg. S, FRN 5,25% Perpetual              | USD     | 3.200.000           | 3.069.226          | 0,14                              | <i>Singapur</i>   |         |                     |                      |                                   |
| Xinxing Industry Investment Co. Ltd., Reg. S 4,25% 14/12/2020     | USD     | 6.600.000           | 6.418.213          | 0,28                              | AIMS AMP Capital Industrial REIT  | SGD     | 10.433.925          | 10.141.096           | 0,45                              |
| Yuexiu REIT MTN Co. Ltd., Reg. S 4,75% 27/04/2021                 | USD     | 2.300.000           | 2.301.435          | 0,10                              | Ascendas India Trust, Reg. S  | SGD     | 21.255.000          | 16.682.694           | 0,74                              |
|   |         |                     | <b>201.521.761</b> | <b>8,91</b>                       | Ascendas Real Estate Investment Trust   | SGD     | 12.964.400          | 24.392.769           | 1,08                              |
| <i>Anleihen insgesamt</i>   |         |                     | <b>800.967.547</b> | <b>35,40</b>                      | DBS Group Holdings Ltd.   | SGD     | 12.744.500          | 16.406.700           | 0,72                              |
| <i>Aktien</i>   |         |                     |                    |                                   | Mapletree Logistics Trust, REIT   | SGD     | 3.402.497           | 59.176.682           | 2,62                              |
| <i>Australien</i>   |         |                     |                    |                                   | United Overseas Bank Ltd.   | SGD     | 2.457.900           | 44.334.728           | 1,96                              |
| Amcor Ltd.  | AUD     | 909.350             | 8.494.898          | 0,38                              |   |         |                     | <b>198.321.575</b>   | <b>8,77</b>                       |
| Australia & New Zealand Banking Group Ltd.                        | AUD     | 2.376.181           | 40.945.460         | 1,81                              | <i>Südkorea</i>   |         |                     |                      |                                   |
| Dexus, REIT   | AUD     | 2.939.012           | 22.049.279         | 0,97                              | Hana Financial Group, Inc.  | KRW     | 181.460             | 5.896.209            | 0,26                              |
| Insurance Australia Group Ltd.                                    | AUD     | 4.269.873           | 21.049.901         | 0,93                              | Korea Electric Power Corp.  | KRW     | 1.217.905           | 36.187.024           | 1,60                              |
| Macquarie Group Ltd.  | AUD     | 43.430              | 3.327.872          | 0,15                              | Orange Life Insurance Ltd., Reg. S  | KRW     | 263.284             | 6.618.410            | 0,30                              |
| Qantas Airways Ltd.   | AUD     | 5.215.660           | 21.264.737         | 0,94                              | Samsung Electronics Co. Ltd.  | KRW     | 240.000             | 6.829.618            | 0,30                              |
| QBE Insurance Group Ltd.  | AUD     | 1.911.268           | 13.631.683         | 0,60                              | Samsung Electronics Co. Ltd.  | KRW     | 1.370.981           | 47.560.380           | 2,10                              |
| Suncorp Group Ltd.  | AUD     | 1.253.213           | 11.150.739         | 0,49                              | Samsung Fire & Marine Insurance Co. Ltd.  | KRW     | 13.864              | 3.348.327            | 0,15                              |
| Transurban Group  | AUD     | 5.741.184           | 47.158.624         | 2,08                              | Shinhan Financial Group Co. Ltd.  | KRW     | 1.008.459           | 35.798.327           | 1,58                              |
| Westpac Banking Corp.   | AUD     | 1.458.910           | 25.735.744         | 1,14                              |   |         |                     | <b>142.238.295</b>   | <b>6,29</b>                       |
|   |         |                     | <b>214.808.937</b> | <b>9,49</b>                       | <i>Taiwan</i>   |         |                     |                      |                                   |
| <i>Bermuda</i>  |         |                     |                    |                                   | Chipbond Technology Corp.   | TWD     | 7.099.000           | 14.393.161           | 0,64                              |
| Yuexiu Transport Infrastructure Ltd.                              | HKD     | 22.402.000          | 16.959.556         | 0,75                              | Delta Electronics, Inc.   | TWD     | 3.208.000           | 13.570.087           | 0,60                              |
|   |         |                     | <b>16.959.556</b>  | <b>0,75</b>                       | Powertech Technology, Inc.  | TWD     | 4.221.000           | 9.138.247            | 0,40                              |
| <i>Kaimaninseln</i>   |         |                     |                    |                                   | Taiwan Semiconductor Manufacturing Co. Ltd.   | TWD     | 8.535.000           | 62.919.612           | 2,78                              |
| China Yongda Automobiles Services Holdings Ltd.                   | HKD     | 12.209.000          | 7.411.457          | 0,33                              | Vanguard International Semiconductor Corp.  | TWD     | 3.836.000           | 7.463.597            | 0,33                              |
| CK Hutchison Holdings Ltd.  | HKD     | 1.267.500           | 12.192.821         | 0,54                              | Wistron NeWeb Corp.   | TWD     | 3.061.914           | 8.001.762            | 0,35                              |
| Wharf Real Estate Investment Co. Ltd.                             | HKD     | 2.242.000           | 13.416.829         | 0,59                              | Yuanta Financial Holding Co. Ltd.   | TWD     | 5.807.377           | 2.931.723            | 0,13                              |
| Zhen Ding Technology Holding Ltd.                                 | TWD     | 2.638.000           | 6.915.523          | 0,31                              |   |         |                     | <b>118.418.189</b>   | <b>5,23</b>                       |
|   |         |                     | <b>39.936.630</b>  | <b>1,77</b>                       | <i>Thailand</i>   |         |                     |                      |                                   |
| <i>China</i>  |         |                     |                    |                                   | Bangkok Bank PCL, NVDR  | THB     | 7.008.400           | 43.822.788           | 1,94                              |
| Baoshan Iron & Steel Co. Ltd. 'A'                                 | CNY     | 14.920.206          | 14.110.044         | 0,62                              | Land & Houses PCL   | THB     | 49.270.600          | 15.023.844           | 0,66                              |
| China Construction Bank Corp. 'H'                                 | HKD     | 30.189.000          | 24.878.143         | 1,10                              | Siam Commercial Bank PCL (The)  | THB     | 2.747.200           | 11.303.517           | 0,50                              |
| China Life Insurance Co. Ltd. 'H'                                 | HKD     | 17.406.000          | 36.998.677         | 1,64                              | Supalai PCL   | THB     | 20.271.900          | 11.517.770           | 0,51                              |
| China Shenhua Energy Co. Ltd. 'H'                                 | HKD     | 3.241.500           | 7.105.413          | 0,31                              | Thai Oil PCL  | THB     | 6.853.700           | 14.047.069           | 0,62                              |
| China Vanke Co. Ltd. 'H'  | HKD     | 3.166.800           | 10.733.915         | 0,47                              |   |         |                     | <b>95.714.988</b>    | <b>4,23</b>                       |
| Datang International Power Generation Co. Ltd. 'H'                | HKD     | 54.330.000          | 12.727.666         | 0,56                              | <i>Großbritannien</i>   |         |                     |                      |                                   |
| Huaneng Power International, Inc. 'H'                             | HKD     | 29.448.000          | 18.684.659         | 0,83                              | HSBC Holdings plc   | HKD     | 3.565.573           | 29.485.584           | 1,30                              |
| Huayu Automotive Systems Co. Ltd. 'A'                             | CNY     | 2.832.200           | 7.574.082          | 0,34                              |   |         |                     | <b>29.485.584</b>    | <b>1,30</b>                       |
| Inner Mongolia Yili Industrial Group Co. Ltd. 'A'                 | CNY     | 4.109.585           | 13.666.753         | 0,60                              | <i>Aktien insgesamt</i>   |         |                     | <b>1.333.076.631</b> | <b>58,92</b>                      |
| Jiangsu Expressway Co. Ltd. 'H'                                   | HKD     | 16.219.000          | 22.652.408         | 1,00                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>                               |         |                     | <b>2.134.044.178</b> | <b>94,32</b>                      |
| PetroChina Co. Ltd. 'H'   | HKD     | 35.586.000          | 22.147.605         | 0,98                              | <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</i> |         |                     |                      |                                   |
| Ping An Insurance Group Co. of China Ltd. 'H'                     | HKD     | 2.466.500           | 21.766.532         | 0,96                              | <i>Anleihen</i>   |         |                     |                      |                                   |
| Sinopec Engineering Group Co. Ltd. 'H'                            | HKD     | 16.136.000          | 13.266.450         | 0,59                              | <i>Kaimaninseln</i>   |         |                     |                      |                                   |
| Zhejiang Expressway Co. Ltd. 'H'                                  | HKD     | 8.454.000           | 7.360.708          | 0,33                              | Sands China Ltd., Reg. S 5,125% 08/08/2025  | USD     | 3.700.000           | 3.665.442            | 0,16                              |
|   |         |                     | <b>233.673.055</b> | <b>10,33</b>                      | Sands China Ltd., Reg. S 5,4% 08/08/2028  | USD     | 800.000             | 772.276              | 0,04                              |
| <i>Hongkong</i>   |         |                     |                    |                                   |   |         |                     | <b>4.437.718</b>     | <b>0,20</b>                       |
| BOC Hong Kong Holdings Ltd.                                       | HKD     | 9.876.000           | 36.752.986         | 1,62                              | <i>Niederlande</i>  |         |                     |                      |                                   |
| China Mobile Ltd.   | HKD     | 6.536.000           | 6.111.965          | 0,27                              | Indo Energy Finance II BV, Reg. S 6,375% 24/01/2023   | USD     | 4.900.000           | 4.596.004            | 0,20                              |
| China Overseas Land & Investment Ltd.                             | HKD     | 8.430.000           | 28.977.190         | 1,28                              |   |         |                     | <b>4.596.004</b>     | <b>0,20</b>                       |
| CNOOC Ltd.  | HKD     | 10.153.000          | 15.670.890         | 0,69                              | <i>Südkorea</i>   |         |                     |                      |                                   |
| Hong Kong Exchanges & Clearing Ltd.                               | HKD     | 717.700             | 20.753.155         | 0,92                              | GS Caltex Corp., Reg. S 3% 12/06/2022   | USD     | 1.400.000           | 1.371.307            | 0,06                              |
| Link REIT   | HKD     | 888.500             | 9.000.722          | 0,40                              | GS Caltex Corp., Reg. S 3,875% 27/06/2023   | USD     | 1.600.000           | 1.608.888            | 0,07                              |
| Sun Hung Kai Properties Ltd.                                      | HKD     | 2.165.000           | 30.887.191         | 1,37                              | Korea East-West Power Co. Ltd., Reg. S 3,875% 19/07/2023  | USD     | 2.100.000           | 2.127.373            | 0,10                              |
|   |         |                     | <b>148.154.099</b> | <b>6,55</b>                       |   |         |                     |                      |                                   |
| <i>Indien</i>   |         |                     |                    |                                   |   |         |                     |                      |                                   |
| Power Grid Corp. of India Ltd.                                    | INR     | 12.263.277          | 34.658.806         | 1,53                              |   |         |                     |                      |                                   |
|   |         |                     | <b>34.658.806</b>  | <b>1,53</b>                       |   |         |                     |                      |                                   |

# JPMorgan Funds - Asia Pacific Income Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|----------------------|-----------------------------------|
| Shinhan Bank Co. Ltd., Reg. S 3,75%<br>20/09/2027   | USD     | 2.500.000           | 2.351.013            | 0,10                              |
| Woori Bank, Reg. S, FRN 5%<br>10/06/2045  | USD     | 2.500.000           | 2.488.950            | 0,11                              |
|   |         |                     | <b>9.947.531</b>     | <b>0,44</b>                       |
| <b>Anleihen insgesamt</b>   |         |                     | <b>18.981.253</b>    | <b>0,84</b>                       |
| <b>Aktien</b>   |         |                     |                      |                                   |
| China   |         |                     |                      |                                   |
| Midea Group Co. Ltd. 'A'  | CNH     | 2.249.616           | 12.063.262           | 0,53                              |
|   |         |                     | <b>12.063.262</b>    | <b>0,53</b>                       |
| <b>Aktien insgesamt</b>   |         |                     | <b>12.063.262</b>    | <b>0,53</b>                       |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>31.044.515</b>    | <b>1,37</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                             |         |                     |                      |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                      |                                   |
| <i>Luxemburg</i>  |         |                     |                      |                                   |
| JPMorgan USD Liquidity LVNAV Fund -<br>JPM USD Liquidity LVNAV X (dist.)†                                     | USD     | 87.090.000          | 87.090.000           | 3,85                              |
|   |         |                     | <b>87.090.000</b>    | <b>3,85</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     | <b>87.090.000</b>    | <b>3,85</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                  |         |                     | <b>87.090.000</b>    | <b>3,85</b>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>2.252.178.693</b> | <b>99,54</b>                      |
| <b>Bankguthaben</b>   |         |                     | <b>7.407.940</b>     | <b>0,33</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>3.040.266</b>     | <b>0,13</b>                       |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>2.262.626.899</b> | <b>100,00</b>                     |

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| China   | 14,22                     |
| Hongkong  | 11,83                     |
| Singapur  | 11,74                     |
| Australien  | 9,59                      |
| Britische Jungferninseln  | 8,91                      |
| Südkorea  | 8,52                      |
| Kaimaninseln  | 7,43                      |
| Taiwan  | 5,23                      |
| Thailand  | 4,58                      |
| Luxemburg   | 4,01                      |
| Indonesien  | 3,88                      |
| Indien  | 2,88                      |
| Bermuda   | 1,65                      |
| Großbritannien  | 1,47                      |
| Philippinen   | 0,95                      |
| Malaysia  | 0,57                      |
| Mauritius   | 0,51                      |
| Niederlande   | 0,51                      |
| Sri Lanka   | 0,46                      |
| Jersey  | 0,27                      |
| Insel Man   | 0,19                      |
| Macau   | 0,14                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,54</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,46                      |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| China   | 15,07                     |
| Hongkong  | 11,75                     |
| Südkorea  | 10,01                     |
| Kaimaninseln  | 9,58                      |
| Britische Jungferninseln  | 9,40                      |
| Singapur  | 9,12                      |
| Australien  | 8,14                      |
| Taiwan  | 5,25                      |
| Luxemburg   | 4,86                      |
| Thailand  | 4,30                      |
| Indonesien  | 2,88                      |
| Großbritannien  | 2,12                      |
| Bermuda   | 1,74                      |
| Indien  | 1,32                      |
| Philippinen   | 0,79                      |
| Mauritius   | 0,55                      |
| Niederlande   | 0,54                      |
| Sri Lanka   | 0,39                      |
| Malaysia  | 0,39                      |
| Neuseeland  | 0,25                      |
| Jersey  | 0,22                      |
| Insel Man   | 0,22                      |
| Macau   | 0,12                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,01</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,99                      |
| <b>Summe</b>  | <b>100,00</b>             |



JPMorgan Funds - Asia Pacific Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| AUD              | 381.630          | USD               | 268.771           | 04/01/2019 | State Street            | 196                                      | -                    |
| AUD              | 1.337.311        | USD               | 939.045           | 05/02/2019 | BNP Paribas             | 4.081                                    | -                    |
| CAD              | 394.009          | USD               | 288.578           | 03/01/2019 | BNP Paribas             | 230                                      | -                    |
| CNH              | 27.955           | USD               | 4.048             | 07/01/2019 | Merrill Lynch           | 20                                       | -                    |
| CNH              | 882.465          | USD               | 127.683           | 07/01/2019 | Toronto-Dominion Bank   | 717                                      | -                    |
| CNH              | 574.464          | USD               | 82.595            | 17/01/2019 | Merrill Lynch           | 987                                      | -                    |
| CNH              | 521.021          | USD               | 74.982            | 17/01/2019 | Societe Generale        | 824                                      | -                    |
| CNH              | 86.202.793       | USD               | 12.381.243        | 17/01/2019 | Standard Chartered      | 160.931                                  | 0,01                 |
| CNH              | 94.789           | USD               | 13.771            | 11/02/2019 | Citibank                | 19                                       | -                    |
| CNH              | 438.360          | USD               | 63.671            | 11/02/2019 | Standard Chartered      | 100                                      | -                    |
| EUR              | 11.787           | USD               | 13.437            | 02/01/2019 | ANZ                     | 42                                       | -                    |
| EUR              | 12.871           | USD               | 14.653            | 07/01/2019 | ANZ                     | 70                                       | -                    |
| EUR              | 1.131            | USD               | 1.283             | 07/01/2019 | National Australia Bank | 10                                       | -                    |
| EUR              | 156.940          | USD               | 177.512           | 07/01/2019 | Toronto-Dominion Bank   | 2.006                                    | -                    |
| EUR              | 13.827.993       | USD               | 15.679.645        | 17/01/2019 | BNP Paribas             | 151.683                                  | 0,01                 |
| EUR              | 67.971           | USD               | 77.658            | 17/01/2019 | Citibank                | 160                                      | -                    |
| EUR              | 180.055          | USD               | 204.920           | 17/01/2019 | National Australia Bank | 1.220                                    | -                    |
| EUR              | 4.937            | USD               | 5.656             | 05/02/2019 | RBC                     | 5  | -                    |
| GBP              | 187.967          | USD               | 240.609           | 07/01/2019 | ANZ                     | 55                                       | -                    |
| GBP              | 95.743           | USD               | 120.488           | 07/01/2019 | Citibank                | 2.097                                    | -                    |
| GBP              | 220.386          | USD               | 279.538           | 07/01/2019 | Merrill Lynch           | 2.633                                    | -                    |
| GBP              | 229.652          | USD               | 288.428           | 07/01/2019 | RBC                     | 5.608                                    | -                    |
| GBP              | 403.917          | USD               | 515.567           | 07/01/2019 | Toronto-Dominion Bank   | 1.590                                    | -                    |
| GBP              | 280.281          | USD               | 358.513           | 17/01/2019 | HSBC                    | 533                                      | -                    |
| GBP              | 6.809            | USD               | 8.697             | 17/01/2019 | Morgan Stanley          | 25                                       | -                    |
| GBP              | 13.593           | USD               | 17.204            | 05/02/2019 | BNP Paribas             | 226                                      | -                    |
| SGD              | 321.546          | USD               | 234.061           | 02/01/2019 | HSBC                    | 1.804                                    | -                    |
| SGD              | 708.576          | USD               | 518.677           | 04/01/2019 | HSBC                    | 1.103                                    | -                    |
| SGD              | 9.763            | USD               | 7.128             | 07/01/2019 | Barclays                | 34                                       | -                    |
| SGD              | 1.470.568        | USD               | 1.078.553         | 07/01/2019 | Citibank                | 5.291                                    | -                    |
| SGD              | 219.603          | USD               | 160.137           | 07/01/2019 | HSBC                    | 966                                      | -                    |
| SGD              | 68.728           | USD               | 50.149            | 07/01/2019 | Merrill Lynch           | 271                                      | -                    |
| SGD              | 147.423          | USD               | 107.883           | 07/01/2019 | National Australia Bank | 268                                      | -                    |
| SGD              | 1.575.103        | USD               | 1.144.146         | 07/01/2019 | State Street            | 11.371                                   | -                    |
| SGD              | 3.162.167        | USD               | 2.298.980         | 17/01/2019 | ANZ                     | 21.351                                   | -                    |
| SGD              | 294.933.923      | USD               | 215.621.768       | 17/01/2019 | Goldman Sachs           | 794.495                                  | 0,04                 |
| SGD              | 208.509          | USD               | 151.418           | 17/01/2019 | HSBC                    | 1.581                                    | -                    |
| SGD              | 70.680           | USD               | 51.568            | 17/01/2019 | Merrill Lynch           | 295                                      | -                    |
| SGD              | 4.018.790        | USD               | 2.918.700         | 17/01/2019 | National Australia Bank | 30.203                                   | -                    |
| SGD              | 3.930.929        | USD               | 2.864.491         | 17/01/2019 | State Street            | 19.942                                   | -                    |
| SGD              | 382.175          | USD               | 278.826           | 07/02/2019 | HSBC                    | 1.732                                    | -                    |
| USD              | 53.663           | AUD               | 75.946            | 02/01/2019 | ANZ                     | 138                                      | -                    |
| USD              | 47.288           | AUD               | 65.043            | 07/01/2019 | ANZ                     | 1.443                                    | -                    |
| USD              | 1.284.363        | AUD               | 1.776.212         | 07/01/2019 | Barclays                | 32.440                                   | -                    |
| USD              | 157.107          | AUD               | 217.501           | 07/01/2019 | Citibank                | 3.806                                    | -                    |
| USD              | 1.545.432        | AUD               | 2.142.235         | 07/01/2019 | Goldman Sachs           | 35.525                                   | -                    |
| USD              | 2.828.525        | AUD               | 3.932.822         | 07/01/2019 | Merrill Lynch           | 56.562                                   | -                    |
| USD              | 1.971.234        | AUD               | 2.722.187         | 07/01/2019 | National Australia Bank | 52.561                                   | -                    |
| USD              | 2.825            | AUD               | 3.823             | 07/01/2019 | Standard Chartered      | 131                                      | -                    |
| USD              | 549.209          | AUD               | 765.507           | 07/01/2019 | State Street            | 9.659                                    | -                    |
| USD              | 195.262          | AUD               | 272.108           | 07/01/2019 | Toronto-Dominion Bank   | 3.473                                    | -                    |
| USD              | 84.166           | AUD               | 116.067           | 17/01/2019 | Citibank                | 2.342                                    | -                    |
| USD              | 114.662          | AUD               | 158.782           | 17/01/2019 | HSBC                    | 2.725                                    | -                    |
| USD              | 1.958.518        | AUD               | 2.696.035         | 17/01/2019 | National Australia Bank | 57.882                                   | 0,01                 |
| USD              | 208.061          | AUD               | 288.840           | 17/01/2019 | State Street            | 4.436                                    | -                    |
| USD              | 8.103.134        | AUD               | 11.125.705        | 17/01/2019 | Toronto-Dominion Bank   | 259.795                                  | 0,01                 |
| USD              | 1.585            | AUD               | 2.242             | 05/02/2019 | Citibank                | 4  | -                    |
| USD              | 2.423            | CAD               | 3.291             | 02/01/2019 | Deutsche Bank           | 11                                       | -                    |
| USD              | 291.460          | CAD               | 384.288           | 07/01/2019 | ANZ                     | 9.748                                    | -                    |
| USD              | 195.385          | CAD               | 258.324           | 07/01/2019 | Citibank                | 6.014                                    | -                    |
| USD              | 721.808          | CAD               | 970.816           | 07/01/2019 | Merrill Lynch           | 10.126                                   | -                    |
| USD              | 459.484          | CAD               | 615.157           | 07/01/2019 | Morgan Stanley          | 8.527                                    | -                    |
| USD              | 739.293          | CAD               | 989.569           | 07/01/2019 | RBC                     | 13.864                                   | -                    |
| USD              | 158.775          | CAD               | 212.758           | 07/01/2019 | Standard Chartered      | 2.807                                    | -                    |
| USD              | 185.552          | CAD               | 248.423           | 07/01/2019 | State Street            | 3.439                                    | -                    |
| USD              | 737.041          | CAD               | 1.000.098         | 07/01/2019 | UBS                     | 3.893                                    | -                    |
| USD              | 58.092           | CAD               | 76.727            | 17/01/2019 | BNP Paribas             | 1.830                                    | -                    |
| USD              | 328.124          | CAD               | 433.328           | 17/01/2019 | Deutsche Bank           | 10.375                                   | -                    |
| USD              | 243.309          | CAD               | 321.188           | 17/01/2019 | HSBC                    | 7.790                                    | -                    |
| USD              | 239.561          | CAD               | 316.562           | 17/01/2019 | RBC                     | 7.368                                    | -                    |
| USD              | 265.951          | CAD               | 352.895           | 17/01/2019 | Societe Generale        | 7.181                                    | -                    |
| USD              | 71.932           | CAD               | 94.784            | 17/01/2019 | State Street            | 2.429                                    | -                    |
| USD              | 141.240          | EUR               | 123.276           | 17/01/2019 | HSBC                    | 104                                      | -                    |
| USD              | 84.522           | EUR               | 73.755            | 17/01/2019 | State Street            | 82                                       | -                    |
| USD              | 110.820          | EUR               | 96.548            | 05/02/2019 | State Street            | 99                                       | -                    |
| USD              | 1.498            | GBP               | 1.166             | 07/01/2019 | ANZ                     | 5  | -                    |
| USD              | 127.346          | GBP               | 99.406            | 07/01/2019 | Merrill Lynch           | 71                                       | -                    |
| USD              | 452.251          | GBP               | 350.431           | 17/01/2019 | Barclays                | 3.343                                    | -                    |
| USD              | 303.146          | GBP               | 232.668           | 17/01/2019 | Goldman Sachs           | 5.094                                    | -                    |
| USD              | 85.004           | GBP               | 66.020            | 17/01/2019 | National Australia Bank | 431                                      | -                    |
| USD              | 324.897          | GBP               | 249.579           | 17/01/2019 | RBC                     | 5.182                                    | -                    |
| USD              | 141.540          | GBP               | 108.230           | 17/01/2019 | Standard Chartered      | 2.895                                    | -                    |
| USD              | 35.283           | GBP               | 27.341            | 17/01/2019 | State Street            | 259                                      | -                    |

JPMorgan Funds - Asia Pacific Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD  | 4.012            | NZD               | 5.981             | 03/01/2019 | Deutsche Bank           | 3  | -                    |
| USD  | 133.325          | NZD               | 198.891           | 04/01/2019 | ANZ                     | 35                                       | -                    |
| USD  | 39.514           | NZD               | 57.569            | 07/01/2019 | Citibank                | 932                                      | -                    |
| USD  | 620.855          | NZD               | 906.544           | 07/01/2019 | Deutsche Bank           | 13.291                                   | -                    |
| USD  | 499.932          | NZD               | 726.783           | 07/01/2019 | Goldman Sachs           | 12.843                                   | -                    |
| USD  | 497.616          | NZD               | 729.965           | 07/01/2019 | Merrill Lynch           | 8.395                                    | -                    |
| USD  | 558.199          | NZD               | 812.149           | 07/01/2019 | National Australia Bank | 13.898                                   | -                    |
| USD  | 37.070           | NZD               | 54.421            | 17/01/2019 | BNP Paribas             | 591                                      | -                    |
| USD  | 644.662          | NZD               | 943.999           | 17/01/2019 | Citibank                | 11.877                                   | -                    |
| USD  | 95.123           | NZD               | 139.001           | 17/01/2019 | HSBC                    | 1.344                                    | -                    |
| USD  | 1.005.248        | NZD               | 1.472.056         | 17/01/2019 | National Australia Bank | 18.494                                   | -                    |
| USD  | 231.869          | NZD               | 341.690           | 17/01/2019 | Standard Chartered      | 2.826                                    | -                    |
| USD  | 187.749          | NZD               | 273.884           | 17/01/2019 | State Street            | 4.157                                    | -                    |
| USD  | 212.601          | NZD               | 314.112           | 17/01/2019 | Toronto-Dominion Bank   | 2.044                                    | -                    |
| USD  | 901.529          | NZD               | 1.342.169         | 05/02/2019 | Merrill Lynch           | 1.521                                    | -                    |
| USD  | 2.237            | SGD               | 3.044             | 07/02/2019 | HSBC                    | 3  | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>1.954.919</b>                         | <b>0,08</b>          |
| AUD  | 2.242            | USD               | 1.584             | 04/01/2019 | Citibank                | (4)                                      | -                    |
| AUD  | 78.300           | USD               | 55.383            | 07/01/2019 | ANZ                     | (195)                                    | -                    |
| AUD  | 2.505.032        | USD               | 1.852.558         | 07/01/2019 | Barclays                | (86.941)                                 | (0,01)               |
| AUD  | 159.681          | USD               | 116.772           | 07/01/2019 | BNP Paribas             | (4.224)                                  | -                    |
| AUD  | 713.252          | USD               | 514.706           | 07/01/2019 | Citibank                | (11.986)                                 | -                    |
| AUD  | 1.134.253        | USD               | 820.934           | 07/01/2019 | Deutsche Bank           | (21.481)                                 | -                    |
| AUD  | 1.788.936        | USD               | 1.306.610         | 07/01/2019 | Goldman Sachs           | (45.718)                                 | -                    |
| AUD  | 1.199.719        | USD               | 858.386           | 07/01/2019 | HSBC                    | (12.791)                                 | -                    |
| AUD  | 32.880           | USD               | 23.776            | 07/01/2019 | State Street            | (601)                                    | -                    |
| AUD  | 1.382.648        | USD               | 1.003.177         | 17/01/2019 | Citibank                | (28.445)                                 | -                    |
| AUD  | 1.230.767        | USD               | 890.898           | 17/01/2019 | Goldman Sachs           | (23.239)                                 | -                    |
| AUD  | 966.147          | USD               | 699.515           | 17/01/2019 | Merrill Lynch           | (18.406)                                 | -                    |
| AUD  | 8.834.912        | USD               | 6.390.313         | 17/01/2019 | National Australia Bank | (161.926)                                | (0,01)               |
| AUD  | 228.606.382      | USD               | 164.654.181       | 17/01/2019 | Standard Chartered      | (3.492.522)                              | (0,16)               |
| AUD  | 794.218          | USD               | 573.589           | 17/01/2019 | State Street            | (13.685)                                 | -                    |
| AUD  | 162.703          | USD               | 118.417           | 17/01/2019 | Toronto-Dominion Bank   | (3.716)                                  | -                    |
| CAD  | 1.000.098        | USD               | 736.949           | 02/01/2019 | UBS                     | (3.879)                                  | -                    |
| CAD  | 1.017.902        | USD               | 773.964           | 07/01/2019 | Citibank                | (27.765)                                 | -                    |
| CAD  | 348.246          | USD               | 260.238           | 07/01/2019 | HSBC                    | (4.947)                                  | -                    |
| CAD  | 720.963          | USD               | 539.466           | 07/01/2019 | State Street            | (10.945)                                 | -                    |
| CAD  | 28.708           | USD               | 21.602            | 07/01/2019 | Toronto-Dominion Bank   | (557)                                    | -                    |
| CAD  | 11.545           | USD               | 8.613             | 07/01/2019 | UBS                     | (150)                                    | -                    |
| CAD  | 460.134          | USD               | 346.609           | 17/01/2019 | ANZ                     | (9.203)                                  | -                    |
| CAD  | 64.624.073       | USD               | 48.889.308        | 17/01/2019 | BNP Paribas             | (1.501.991)                              | (0,07)               |
| CAD  | 340.123          | USD               | 258.410           | 17/01/2019 | HSBC                    | (9.005)                                  | -                    |
| CAD  | 431.054          | USD               | 325.363           | 17/01/2019 | RBC                     | (9.281)                                  | -                    |
| CAD  | 959.847          | USD               | 728.749           | 17/01/2019 | State Street            | (24.916)                                 | -                    |
| CAD  | 142.857          | USD               | 108.253           | 17/01/2019 | Toronto-Dominion Bank   | (3.499)                                  | -                    |
| CAD  | 3.291            | USD               | 2.425             | 05/02/2019 | Deutsche Bank           | (11)                                     | -                    |
| CNH  | 1.339.020        | USD               | 195.714           | 07/01/2019 | Morgan Stanley          | (884)                                    | -                    |
| EUR  | 96.548           | USD               | 110.525           | 04/01/2019 | State Street            | (114)                                    | -                    |
| EUR  | 209.356          | USD               | 239.705           | 07/01/2019 | National Australia Bank | (229)                                    | -                    |
| EUR  | 5.719            | USD               | 6.553             | 17/01/2019 | HSBC                    | (6)                                      | -                    |
| EUR  | 1.002            | USD               | 1.150             | 17/01/2019 | National Australia Bank | (2)                                      | -                    |
| GBP  | 668.380          | USD               | 857.959           | 07/01/2019 | BNP Paribas             | (2.197)                                  | -                    |
| GBP  | 42.188.590       | USD               | 54.727.722        | 17/01/2019 | Barclays                | (683.357)                                | (0,03)               |
| GBP  | 225.508          | USD               | 290.140           | 17/01/2019 | BNP Paribas             | (1.260)                                  | -                    |
| GBP  | 39.916           | USD               | 51.400            | 17/01/2019 | Morgan Stanley          | (268)                                    | -                    |
| GBP  | 212.164          | USD               | 271.830           | 17/01/2019 | RBC                     | (44)                                     | -                    |
| GBP  | 19.471           | USD               | 24.995            | 17/01/2019 | UBS                     | (657)                                    | -                    |
| NZD  | 28.403           | USD               | 19.702            | 07/01/2019 | BNP Paribas             | (62)                                     | -                    |
| NZD  | 614.616          | USD               | 428.477           | 07/01/2019 | Goldman Sachs           | (16.563)                                 | -                    |
| NZD  | 1.781.914        | USD               | 1.203.044         | 07/01/2019 | Merrill Lynch           | (8.782)                                  | -                    |
| NZD  | 556.366          | USD               | 377.652           | 07/01/2019 | National Australia Bank | (4.776)                                  | -                    |
| NZD  | 245.377          | USD               | 168.228           | 07/01/2019 | State Street            | (3.777)                                  | -                    |
| NZD  | 6.294            | USD               | 4.284             | 07/01/2019 | Toronto-Dominion Bank   | (65)                                     | -                    |
| NZD  | 287.087          | USD               | 195.317           | 17/01/2019 | Barclays                | (2.875)                                  | -                    |
| NZD  | 58.897.153       | USD               | 39.936.045        | 17/01/2019 | Standard Chartered      | (455.878)                                | (0,02)               |
| NZD  | 89.208           | USD               | 60.636            | 17/01/2019 | State Street            | (838)                                    | -                    |
| NZD  | 9.667            | USD               | 6.616             | 17/01/2019 | Toronto-Dominion Bank   | (136)                                    | -                    |
| NZD  | 198.891          | USD               | 133.397           | 05/02/2019 | ANZ                     | (28)                                     | -                    |
| NZD  | 5.981            | USD               | 4.014             | 05/02/2019 | Deutsche Bank           | (3)                                      | -                    |
| SGD  | 3.044            | USD               | 2.236             | 04/01/2019 | HSBC                    | (3)                                      | -                    |
| SGD  | 4.635.742        | USD               | 3.401.955         | 07/01/2019 | Standard Chartered      | (1.112)                                  | -                    |
| USD  | 938.578          | AUD               | 1.337.311         | 03/01/2019 | BNP Paribas             | (3.918)                                  | -                    |
| USD  | 268.934          | AUD               | 381.630           | 05/02/2019 | State Street            | (207)                                    | -                    |
| USD  | 288.811          | CAD               | 394.009           | 05/02/2019 | BNP Paribas             | (252)                                    | -                    |
| USD  | 13.782           | CNH               | 94.789            | 03/01/2019 | Citibank                | (9)                                      | -                    |
| USD  | 235.432          | CNH               | 1.624.897         | 07/01/2019 | Citibank                | (993)                                    | -                    |
| USD  | 156.265          | CNH               | 1.078.898         | 07/01/2019 | HSBC                    | (716)                                    | -                    |
| USD  | 89.137           | CNH               | 614.378           | 07/01/2019 | Morgan Stanley          | (256)                                    | -                    |
| USD  | 98.446           | CNH               | 678.753           | 07/01/2019 | Societe Generale        | (313)                                    | -                    |
| USD  | 12.445           | CNH               | 86.481            | 17/01/2019 | ANZ                     | (137)                                    | -                    |
| USD  | 5.641            | EUR               | 4.937             | 03/01/2019 | RBC                     | (4)                                      | -                    |

JPMorgan Funds - Asia Pacific Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD  | 18.198           | EUR               | 15.960            | 07/01/2019 | ANZ                     | (58)                                     | -                    |
| USD  | 109.886          | EUR               | 96.842            | 07/01/2019 | Barclays                | (888)                                    | -                    |
| USD  | 6.376            | EUR               | 5.611             | 07/01/2019 | BNP Paribas             | (41)                                     | -                    |
| USD  | 190.712          | EUR               | 167.235           | 07/01/2019 | Merrill Lynch           | (583)                                    | -                    |
| USD  | 122.227          | EUR               | 107.536           | 07/01/2019 | Societe Generale        | (779)                                    | -                    |
| USD  | 269.308          | EUR               | 235.924           | 07/01/2019 | Standard Chartered      | (558)                                    | -                    |
| USD  | 149.217          | EUR               | 130.743           | 17/01/2019 | Citibank                | (468)                                    | -                    |
| USD  | 19.486           | EUR               | 17.098            | 17/01/2019 | HSBC                    | (90)                                     | -                    |
| USD  | 59.478           | EUR               | 52.316            | 17/01/2019 | National Australia Bank | (417)                                    | -                    |
| USD  | 34.351           | EUR               | 30.248            | 17/01/2019 | Standard Chartered      | (280)                                    | -                    |
| USD  | 205.104          | EUR               | 180.961           | 17/01/2019 | Toronto-Dominion Bank   | (2.074)                                  | -                    |
| USD  | 17.175           | GBP               | 13.593            | 03/01/2019 | BNP Paribas             | (225)                                    | -                    |
| USD  | 152.030          | GBP               | 119.989           | 07/01/2019 | ANZ                     | (1.598)                                  | -                    |
| USD  | 1.871.600        | GBP               | 1.473.833         | 07/01/2019 | Merrill Lynch           | (15.425)                                 | -                    |
| USD  | 99.455           | GBP               | 77.850            | 07/01/2019 | Morgan Stanley          | (219)                                    | -                    |
| USD  | 335.172          | GBP               | 265.100           | 07/01/2019 | Standard Chartered      | (4.250)                                  | -                    |
| USD  | 1.710            | GBP               | 1.351             | 07/01/2019 | Toronto-Dominion Bank   | (20)                                     | -                    |
| USD  | 103.054          | GBP               | 80.666            | 17/01/2019 | Citibank                | (281)                                    | -                    |
| USD  | 278.628          | SGD               | 382.175           | 03/01/2019 | HSBC                    | (1.712)                                  | -                    |
| USD  | 1.900.637        | SGD               | 2.602.746         | 07/01/2019 | HSBC                    | (8.772)                                  | -                    |
| USD  | 2.156.311        | SGD               | 2.954.805         | 07/01/2019 | Merrill Lynch           | (11.374)                                 | -                    |
| USD  | 523.856          | SGD               | 717.903           | 07/01/2019 | Societe Generale        | (2.807)                                  | -                    |
| USD  | 3.160.032        | SGD               | 4.335.944         | 07/01/2019 | Standard Chartered      | (20.875)                                 | -                    |
| USD  | 4.170.190        | SGD               | 5.718.798         | 07/01/2019 | State Street            | (25.199)                                 | -                    |
| USD  | 1.355.852        | SGD               | 1.861.428         | 17/01/2019 | ANZ                     | (10.024)                                 | -                    |
| USD  | 2.268.325        | SGD               | 3.126.485         | 17/01/2019 | Citibank                | (25.824)                                 | -                    |
| USD  | 1.997            | SGD               | 2.745             | 17/01/2019 | Goldman Sachs           | (17)                                     | -                    |
| USD  | 610.844          | SGD               | 839.326           | 17/01/2019 | HSBC                    | (5.035)                                  | -                    |
| USD  | 186.469          | SGD               | 255.640           | 17/01/2019 | Standard Chartered      | (1.114)                                  | -                    |
| USD  | 1.646.345        | SGD               | 2.270.473         | 17/01/2019 | State Street            | (19.680)                                 | -                    |
| USD  | 519.033          | SGD               | 708.576           | 07/02/2019 | HSBC                    | (1.137)                                  | -                    |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                         | <b>(6.884.575)</b>                       | <b>(0,30)</b>        |
| Nicht realisierter Nettoverlust aus Devisentermingeschäften      |                  |                   |                   |            |                         | <b>(4.929.656)</b>                       | <b>(0,22)</b>        |

JPMorgan Funds - Asian Total Return Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                      |         |                     |                  |                                   | <i>Indonesien</i>   |         |                     |                  |                                   |
| <i>Anleihen</i>   |         |                     |                  |                                   | Indonesia Asahan Aluminium Persero<br>PT, Reg. S 6,53% 15/11/2028                                 | USD     | 200.000             | 210.261          | 1,08                              |
| <i>Bermuda</i>  |         |                     |                  |                                   | Indonesia Treasury 7,875% 15/04/2019  | IDR     | 1.528.000.000       | 106.642          | 0,55                              |
| China Oil & Gas Group Ltd., Reg. S<br>4,625% 20/04/2022                         | USD     | 200.000             | 189.775          | 0,97                              | Indonesia Treasury 8,25% 15/07/2021   | IDR     | 5.100.000.000       | 359.536          | 1,84                              |
| GCL New Energy Holdings Ltd., Reg. S<br>7,1% 30/01/2021                         | USD     | 200.000             | 172.721          | 0,89                              | Indonesia Treasury 8,125% 15/05/2024  | IDR     | 600.000.000         | 42.478           | 0,22                              |
|   |         |                     |                  |                                   | Indonesia Treasury 6,125% 15/05/2028  | IDR     | 1.600.000.000       | 98.192           | 0,50                              |
|   |         |                     |                  |                                   | Indonesia Treasury 8,25% 15/05/2029   | IDR     | 841.000.000         | 59.979           | 0,31                              |
|   |         |                     |                  |                                   | Indonesia Treasury 6,625% 15/05/2033  | IDR     | 3.300.000.000       | 200.455          | 1,03                              |
|   |         |                     | <b>362.496</b>   | <b>1,86</b>                       | Perusahaan Gas Negara Persero Tbk.,<br>Reg. S 5,125% 16/05/2024                                   | USD     | 200.000             | 199.546          | 1,02                              |
|   |         |                     |                  |                                   | Perusahaan Listrik Negara PT, Reg. S<br>5,45% 21/05/2028  | USD     | 200.000             | 201.562          | 1,03                              |
| <i>Kaimaninseln</i>   |         |                     |                  |                                   |   |         |                     | <b>1.478.651</b> | <b>7,58</b>                       |
| China Overseas Finance Cayman III Ltd.,<br>Reg. S 5,375% 29/10/2023             | USD     | 200.000             | 209.959          | 1,08                              |   |         |                     |                  |                                   |
| China SCE Group Holdings Ltd., Reg. S<br>7,45% 17/04/2021                       | USD     | 200.000             | 196.252          | 1,01                              | <i>Luxemburg</i>  |         |                     |                  |                                   |
| CIFI Holdings Group Co. Ltd., Reg. S<br>6,875% 23/04/2021                       | USD     | 200.000             | 196.121          | 1,01                              | SPIC Luxembourg Latin America<br>Renewable Energy Investment Co. Sarl,<br>Reg. S 4,65% 30/10/2023 | USD     | 200.000             | 200.415          | 1,03                              |
| Fantasia Holdings Group Co. Ltd., Reg. S<br>8,375% 08/03/2021                   | USD     | 200.000             | 152.988          | 0,78                              |   |         |                     | <b>200.415</b>   | <b>1,03</b>                       |
| FWD Group Ltd., Reg. S, FRN 0%<br>Perpetual                                     | USD     | 200.000             | 139.070          | 0,71                              | <i>Malaysia</i>   |         |                     |                  |                                   |
| FWD Ltd., Reg. S 5% 24/09/2024  | USD     | 200.000             | 204.992          | 1,05                              | IOI Investment L Bhd., Reg. S 4,375%<br>27/06/2022  | USD     | 200.000             | 200.864          | 1,03                              |
| Logan Property Holdings Co. Ltd.,<br>Reg. S 2,25% 23/02/2023                    | USD     | 200.000             | 173.489          | 0,89                              | TNB Global Ventures Capital Bhd.,<br>Reg. S 4,851% 01/11/2028                                     | USD     | 200.000             | 203.222          | 1,04                              |
| Times China Holdings Ltd., Reg. S 6,25%<br>23/01/2020                           | USD     | 200.000             | 197.989          | 1,01                              |   |         |                     | <b>404.086</b>   | <b>2,07</b>                       |
| Times China Holdings Ltd., Reg. S 6,25%<br>17/01/2021                           | USD     | 200.000             | 192.860          | 0,99                              | <i>Mauritius</i>  |         |                     |                  |                                   |
| Well Hope Development Ltd., Reg. S,<br>FRN 3,875% Perpetual                     | USD     | 200.000             | 184.512          | 0,95                              | Azure Power Energy Ltd., Reg. S 5,5%<br>03/11/2022  | USD     | 200.000             | 188.114          | 0,96                              |
| WTT Investment Ltd., Reg. S 5,5%<br>21/11/2022                                  | USD     | 200.000             | 194.960          | 1,00                              |   |         |                     | <b>188.114</b>   | <b>0,96</b>                       |
| Yankuang Group Cayman Ltd., Reg. S<br>4,75% 30/11/2020                          | USD     | 200.000             | 193.931          | 0,99                              | <i>Niederlande</i>  |         |                     |                  |                                   |
|   |         |                     | <b>2.237.123</b> | <b>11,47</b>                      | Greenco Dutch BV, Reg. S 4,875%<br>24/07/2022   | USD     | 200.000             | 188.340          | 0,97                              |
| <i>China</i>  |         |                     |                  |                                   | Royal Capital BV, Reg. S, FRN 4,875%<br>Perpetual   | USD     | 200.000             | 185.277          | 0,95                              |
| Bank of China Ltd., Reg. S 4,65%<br>05/03/2021                                  | CNH     | 3.000.000           | 443.481          | 2,27                              |   |         |                     | <b>373.617</b>   | <b>1,92</b>                       |
| China Construction Bank Corp., Reg. S,<br>FRN 3,875% 13/05/2025                 | USD     | 200.000             | 198.960          | 1,02                              | <i>Philippinen</i>  |         |                     |                  |                                   |
| China Minmetals Corp., Reg. S, FRN<br>3,75% Perpetual                           | USD     | 200.000             | 181.059          | 0,93                              | Philippine Government Bond 6,375%<br>19/01/2022   | PHP     | 2.500.000           | 47.008           | 0,24                              |
|   |         |                     |                  |                                   | Philippine Government Bond 4,875%<br>02/08/2022   | PHP     | 2.000.000           | 35.710           | 0,18                              |
| <i>Hongkong</i>   |         |                     |                  |                                   | Philippine Government Bond 4,75%<br>13/09/2022  | PHP     | 500.000             | 8.872            | 0,05                              |
| Anhui Transportation Holding Group HK<br>Ltd., Reg. S 4,875% 13/09/2021         | USD     | 200.000             | 199.839          | 1,02                              | Philippine Government Bond 5,5%<br>08/03/2023   | PHP     | 5.050.000           | 91.218           | 0,47                              |
| Bank of East Asia Ltd. (The), Reg. S, FRN<br>5,5% Perpetual                     | USD     | 200.000             | 195.761          | 1,00                              |   |         |                     | <b>182.808</b>   | <b>0,94</b>                       |
| Bank of East Asia Ltd. (The), Reg. S, FRN<br>5,625% Perpetual                   | USD     | 200.000             | 190.339          | 0,98                              | <i>Singapur</i>   |         |                     |                  |                                   |
| China Clean Energy Development Ltd.,<br>Reg. S 4% 05/11/2025                    | USD     | 200.000             | 195.963          | 1,01                              | ABIA Investment Co. Pte. Ltd., Reg. S<br>5,45% 24/01/2028   | USD     | 200.000             | 170.824          | 0,88                              |
| Chong Hing Bank Ltd., Reg. S, FRN 6,5%<br>Perpetual                             | USD     | 200.000             | 202.241          | 1,04                              | APL Realty Holdings Pte. Ltd., Reg. S<br>5,95% 02/06/2024   | USD     | 200.000             | 139.500          | 0,72                              |
| CNAC HK Finbridge Co. Ltd., Reg. S<br>3,5% 19/07/2022                           | USD     | 200.000             | 195.071          | 1,00                              | DBS Group Holdings Ltd., Reg. S, FRN<br>4,52% 11/12/2028  | USD     | 200.000             | 204.749          | 1,05                              |
| Hongkong International Qingdao Co.<br>Ltd., Reg. S 4,25% 04/12/2022             | USD     | 200.000             | 187.970          | 0,96                              | Medco Platinum Road Pte. Ltd., Reg. S<br>6,75% 30/01/2025   | USD     | 200.000             | 171.269          | 0,88                              |
| Industrial & Commercial Bank of China<br>Asia Ltd., Reg. S, FRN 4,25% Perpetual | USD     | 200.000             | 188.924          | 0,97                              | Parkway Pantai Ltd., Reg. S, FRN 4,25%<br>Perpetual   | USD     | 200.000             | 186.700          | 0,96                              |
| MCC Holding Hong Kong Corp. Ltd.,<br>Reg. S 2,95% 31/05/2020                    | USD     | 200.000             | 197.129          | 1,01                              | Singapore Government Bond 1,625%<br>01/10/2019  | SGD     | 415.000             | 303.870          | 1,56                              |
| Vanke Real Estate Hong Kong Co. Ltd.,<br>Reg. S 3,975% 09/11/2027               | USD     | 200.000             | 178.561          | 0,92                              | Singapore Government Bond 3,375%<br>01/09/2033  | SGD     | 120.000             | 100.095          | 0,51                              |
|   |         |                     | <b>1.931.798</b> | <b>9,91</b>                       | TBG Global Pte. Ltd., Reg. S 5,25%<br>10/02/2022  | USD     | 200.000             | 197.673          | 1,01                              |
| <i>Indien</i>   |         |                     |                  |                                   | Theta Capital Pte. Ltd., Reg. S 7%<br>11/04/2022  | USD     | 200.000             | 148.982          | 0,76                              |
| Adani Transmission Ltd., Reg. S 4%<br>03/08/2026                                | USD     | 200.000             | 170.962          | 0,87                              | United Overseas Bank Ltd., Reg. S, FRN<br>3,875% Perpetual  | USD     | 200.000             | 184.602          | 0,95                              |
| JSW Steel Ltd., Reg. S 5,25%<br>13/04/2022                                      | USD     | 200.000             | 194.514          | 1,00                              |   |         |                     | <b>1.808.264</b> | <b>9,28</b>                       |
| Oil India Ltd., Reg. S 5,375%<br>17/04/2024                                     | USD     | 200.000             | 206.145          | 1,06                              |   |         |                     |                  |                                   |
| ONGC Videsh Ltd., Reg. S 3,75%<br>07/05/2023                                    | USD     | 200.000             | 195.108          | 1,00                              |   |         |                     |                  |                                   |
| Power Finance Corp. Ltd., Reg. S 3,75%<br>06/12/2027                            | USD     | 200.000             | 165.235          | 0,85                              |   |         |                     |                  |                                   |
|   |         |                     | <b>931.964</b>   | <b>4,78</b>                       |   |         |                     |                  |                                   |

JPMorgan Funds - Asian Total Return Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung   | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|-----------|---------------------|------------------|-----------------------------------|
| <i>Südkorea</i>   |         |                     |                   |                                   | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |           |                     |                  |                                   |
| Export-Import Bank of Korea, Reg. S 4,65% 21/06/2021                  | CNH     | 1.000.000           | 147.564           | 0,76                              | <i>Anleihen</i>   |           |                     |                  |                                   |
| Huanyukong Life Insurance Co. Ltd., Reg. S, FRN 4,475% 09/11/2047     | USD     | 200.000             | 177.532           | 0,91                              | <i>Kaimaninseln</i>   |           |                     |                  |                                   |
| Industrial Bank of Korea, Reg. S, FRN 3,9% Perpetual                  | USD     | 200.000             | 191.348           | 0,98                              | CK Hutchison Capital Securities 17 Ltd., Reg. S, FRN 4% Perpetual   |           |                     |                  |                                   |
| Korea Monetary Stabilization Bond 1,6% 02/04/2019                     | KRW     | 100.000.000         | 89.661            | 0,46                              | USD   | 200.000   | 187.148             | 0,96             |                                   |
| Korea Treasury 2,75% 10/09/2019                                       | KRW     | 215.000.000         | 194.130           | 1,00                              | <b>187.148 0,96</b>   |           |                     |                  |                                   |
| Woori Bank, Reg. S, FRN 5,25% Perpetual                               | USD     | 200.000             | 195.257           | 1,00                              | <i>Malaysia</i>   |           |                     |                  |                                   |
|   |         |                     | <b>995.492</b>    | <b>5,11</b>                       | Malaysia Government Bond 3,743% 26/08/2021  |           |                     |                  |                                   |
|   |         |                     |                   |                                   | MYR   | 1.000.000 | 242.108             | 1,24             |                                   |
|   |         |                     |                   |                                   | MYR   | 885.000   | 218.227             | 1,12             |                                   |
|   |         |                     |                   |                                   | <b>460.335 2,36</b>   |           |                     |                  |                                   |
| <i>Thailand</i>   |         |                     |                   |                                   | <i>Anleihen insgesamt</i>   |           |                     |                  |                                   |
| Krung Thai Bank PCL, Reg. S, FRN 5,2% 26/12/2024                      | USD     | 200.000             | 201.809           | 1,04                              | <b>647.483 3,32</b>   |           |                     |                  |                                   |
| PTTEP Treasury Center Co. Ltd., Reg. S, FRN 4,6% Perpetual            | USD     | 200.000             | 188.817           | 0,97                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |           |                     |                  |                                   |
| Thailand Government Bond 2,55% 26/06/2020                             | THB     | 2.200.000           | 68.736            | 0,35                              | <b>647.483 3,32</b>   |           |                     |                  |                                   |
| Thailand Government Bond 3,65% 17/12/2021                             | THB     | 2.750.000           | 89.172            | 0,46                              | <b>Wertpapierbestand insgesamt</b>  |           |                     |                  |                                   |
| Thailand Government Bond 1,875% 17/06/2022                            | THB     | 3.250.000           | 99.944            | 0,51                              | <i>Termineinlagen</i>   |           |                     |                  |                                   |
| Thailand Government Bond 3,775% 25/06/2032                            | THB     | 3.000.000           | 102.211           | 0,52                              | <i>Großbritannien</i>   |           |                     |                  |                                   |
|   |         |                     | <b>750.689</b>    | <b>3,85</b>                       | Standard Chartered Bank 1,85% 02/01/2019  |           |                     |                  |                                   |
|   |         |                     |                   |                                   | USD   | 1.000.207 | 1.000.207           | 5,13             |                                   |
|   |         |                     |                   |                                   | <b>1.000.207 5,13</b>   |           |                     |                  |                                   |
| <i>Britische Jungferninseln</i>                                       |         |                     |                   |                                   | <i>Termineinlagen insgesamt</i>   |           |                     |                  |                                   |
| Baoxin Auto Finance I Ltd., Reg. S, FRN 5,625% Perpetual              | USD     | 200.000             | 168.021           | 0,86                              | <b>1.000.207 5,13</b>   |           |                     |                  |                                   |
| Beijing Capital Polaris Investment Co. Ltd., Reg. S 4,25% 26/03/2021  | USD     | 200.000             | 198.731           | 1,02                              | <b>Bankguthaben</b>   |           |                     |                  |                                   |
| Chinalco Capital Holdings Ltd., Reg. S 4,25% 21/04/2022               | USD     | 200.000             | 191.473           | 0,98                              | <b>2.928.977 15,02</b>  |           |                     |                  |                                   |
| Fortune Star BVI Ltd., Reg. S 5,25% 23/03/2022                        | USD     | 200.000             | 181.828           | 0,93                              | <b>Andere Aktiva/(Passiva)</b>  |           |                     |                  |                                   |
| Franshion Brilliant Ltd., Reg. S, FRN 4% Perpetual                    | USD     | 200.000             | 175.987           | 0,90                              | <b>140.978 0,73</b>   |           |                     |                  |                                   |
| Gemstones International Ltd., Reg. S 8,5% 15/08/2020                  | USD     | 200.000             | 185.850           | 0,96                              | <b>Nettovermögen insgesamt</b>  |           |                     |                  |                                   |
| Greenland Global Investment Ltd., Reg. S 5,9% 12/02/2023              | USD     | 200.000             | 172.918           | 0,89                              | <b>19.495.594 100,00</b>  |           |                     |                  |                                   |
| Poly Real Estate Finance Ltd., Reg. S 3,95% 05/02/2023                | USD     | 200.000             | 191.681           | 0,98                              |   |           |                     |                  |                                   |
| Sino-Ocean Land Treasure III Ltd., Reg. S, FRN 4,9% Perpetual         | USD     | 200.000             | 150.405           | 0,77                              |   |           |                     |                  |                                   |
| Skyland Mining BVI Ltd., Reg. S 3,25% 06/07/2020                      | USD     | 200.000             | 196.338           | 1,01                              |   |           |                     |                  |                                   |
|   |         |                     | <b>1.813.232</b>  | <b>9,30</b>                       |   |           |                     |                  |                                   |
|   |         |                     | <b>14.482.249</b> | <b>74,28</b>                      |   |           |                     |                  |                                   |
| <i>Anleihen insgesamt</i>   |         |                     |                   |                                   |   |           |                     |                  |                                   |
| <i>Wandelanleihen</i>   |         |                     |                   |                                   |   |           |                     |                  |                                   |
| <i>Kaimaninseln</i>   |         |                     |                   |                                   |   |           |                     |                  |                                   |
| Zhen Ding Technology Holding Ltd., Reg. S 0% 26/06/2019               | USD     | 100.000             | 102.058           | 0,53                              |   |           |                     |                  |                                   |
|   |         |                     | <b>102.058</b>    | <b>0,53</b>                       |   |           |                     |                  |                                   |
| <i>Hongkong</i>   |         |                     |                   |                                   |   |           |                     |                  |                                   |
| Bagan Capital Ltd., Reg. S 0% 23/09/2021                              | USD     | 200.000             | 193.642           | 0,99                              |   |           |                     |                  |                                   |
|   |         |                     | <b>193.642</b>    | <b>0,99</b>                       |   |           |                     |                  |                                   |
| <i>Wandelanleihen insgesamt</i>                                       |         |                     | <b>295.700</b>    | <b>1,52</b>                       |   |           |                     |                  |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     | <b>14.777.949</b> | <b>75,80</b>                      |   |           |                     |                  |                                   |

**JPMorgan Funds - Asian Total Return Bond Fund**  
*Wertpapierbestand (Fortsetzung)*  
zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Kaimaninseln  | 12,96                |
| Hongkong  | 10,90                |
| Britische Jungferninseln  | 9,30                 |
| Singapur  | 9,28                 |
| Indonesien  | 7,58                 |
| Großbritannien  | 5,13                 |
| Südkorea  | 5,11                 |
| Indien  | 4,78                 |
| Malaysia  | 4,43                 |
| China   | 4,22                 |
| Thailand  | 3,85                 |
| Niederlande   | 1,92                 |
| Bermuda   | 1,86                 |
| Luxemburg   | 1,03                 |
| Mauritius   | 0,96                 |
| Philippinen   | 0,94                 |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>                           | <b>84,25</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 15,75                |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Kaimaninseln  | 15,94                |
| Britische Jungferninseln  | 15,10                |
| Hongkong  | 11,81                |
| Singapur  | 9,36                 |
| Indien  | 8,68                 |
| China   | 7,59                 |
| Südkorea  | 5,06                 |
| Thailand  | 3,95                 |
| Malaysia  | 3,79                 |
| Indonesien  | 3,52                 |
| Mauritius   | 1,94                 |
| Niederlande   | 1,93                 |
| Bermuda   | 1,84                 |
| Japan   | 0,46                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>90,97</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 9,03                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Asian Total Return Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei        | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|--------------------|--|----------------------|
| CNH   | 1.850.000        | USD               | 267.527           | 22/01/2019 | HSBC               | 1.631                                    | 0,01                 |
| CNH   | 1.300.000        | USD               | 187.543           | 22/01/2019 | Standard Chartered | 1.595                                    | 0,01                 |
| IDR   | 2.750.000.000    | USD               | 186.441           | 22/01/2019 | State Street       | 3.928                                    | 0,02                 |
| INR   | 60.661.521       | USD               | 842.170           | 22/01/2019 | Standard Chartered | 25.048                                   | 0,13                 |
| JPY   | 8.136.395        | USD               | 71.954            | 22/01/2019 | ANZ                | 2.121                                    | 0,01                 |
| KRW   | 212.058.850      | USD               | 189.001           | 22/01/2019 | State Street       | 1.230                                    | 0,01                 |
| MYR   | 370.000          | USD               | 89.024            | 22/01/2019 | HSBC               | 483                                      | -                    |
| SGD   | 136.673          | USD               | 99.523            | 22/01/2019 | Standard Chartered | 775                                      | -                    |
| THB   | 7.587.640        | USD               | 231.874           | 22/01/2019 | HSBC               | 2.547                                    | 0,01                 |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                    | <b>39.358</b>                            | <b>0,20</b>          |
| IDR   | 2.400.000.000    | USD               | 167.774           | 22/01/2019 | State Street       | (1.633)                                  | (0,01)               |
| KRW   | 87.500.000       | USD               | 78.630            | 22/01/2019 | State Street       | (137)                                    | -                    |
| USD   | 455.000          | CNH               | 3.177.273         | 22/01/2019 | HSBC               | (7.265)                                  | (0,04)               |
| USD   | 982.664          | CNH               | 6.826.791         | 22/01/2019 | Standard Chartered | (10.573)                                 | (0,05)               |
| USD   | 372.500          | IDR               | 5.481.962.500     | 22/01/2019 | ANZ                | (6.989)                                  | (0,03)               |
| USD   | 643.000          | IDR               | 9.460.811.000     | 22/01/2019 | State Street       | (11.925)                                 | (0,06)               |
| USD   | 773.920          | INR               | 54.828.158        | 22/01/2019 | Standard Chartered | (9.905)                                  | (0,05)               |
| USD   | 81.500           | INR               | 5.833.363         | 22/01/2019 | State Street       | (1.894)                                  | (0,01)               |
| USD   | 72.020           | JPY               | 8.136.395         | 22/01/2019 | Standard Chartered | (2.055)                                  | (0,01)               |
| USD   | 267.165          | KRW               | 299.558.850       | 22/01/2019 | State Street       | (1.558)                                  | (0,01)               |
| USD   | 353.629          | MYR               | 1.483.650         | 22/01/2019 | HSBC               | (5.281)                                  | (0,03)               |
| USD   | 100.000          | SGD               | 136.673           | 22/01/2019 | HSBC               | (298)                                    | -                    |
| USD   | 230.395          | THB               | 7.587.640         | 22/01/2019 | HSBC               | (4.027)                                  | (0,02)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                    | <b>(63.540)</b>                          | <b>(0,32)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                    | <b>(24.182)</b>                          | <b>(0,12)</b>        |

# JPMorgan Funds - Brazil Equity Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                                   |         |                     |                    |                                   |
| <i>Aktien</i>  |         |                     |                    |                                   |
| <i>Bermuda</i>   |         |                     |                    |                                   |
| Wilson Sons Ltd., BDR  | BRL     | 117.078             | 1.206.791          | 0,58                              |
|  |         |                     | <b>1.206.791</b>   | <b>0,58</b>                       |
| <i>Brasilien</i>   |         |                     |                    |                                   |
| Ambev SA, ADR  | USD     | 976.598             | 3.881.977          | 1,87                              |
| Arezzo Industria e Comercio SA   | BRL     | 143.990             | 1.997.295          | 0,96                              |
| Atacadao Distribuicao Comercio e Industria Ltda  | BRL     | 478.670             | 2.251.815          | 1,08                              |
| B3 SA - Brasil Bolsa Balcao  | BRL     | 1.798.624           | 12.579.108         | 6,05                              |
| Banco Bradesco SA, ADR Preference  | USD     | 1.454.360           | 14.289.087         | 6,87                              |
| Banco do Brasil SA   | BRL     | 571.381             | 6.709.913          | 3,23                              |
| BK Brasil Operacao e Assessoria a Restaurantes SA  | BRL     | 952.822             | 5.102.291          | 2,45                              |
| CVC Brasil Operadora e Agencia de Viagens SA   | BRL     | 356.177             | 5.564.805          | 2,67                              |
| Engie Brasil Energia SA  | BRL     | 404.450             | 3.480.974          | 1,67                              |
| Fleury SA  | BRL     | 620.578             | 3.145.754          | 1,51                              |
| Gerdau SA, ADR Preference  | USD     | 1.453.122           | 5.485.536          | 2,64                              |
| Hapvida Participacoes e Investimentos SA, Reg. 5   | BRL     | 476.028             | 3.795.934          | 1,82                              |
| lochpe Maxion SA   | BRL     | 731.403             | 4.406.658          | 2,12                              |
| IRB Brasil Resseguros S/A  | BRL     | 465.346             | 9.831.542          | 4,73                              |
| Itau Unibanco Holding SA, ADR Preference   | USD     | 1.767.994           | 15.920.786         | 7,65                              |
| Itausa - Investimentos Itau SA Preference  | BRL     | 2.459.136           | 7.611.642          | 3,66                              |
| Kroton Educacional SA  | BRL     | 1.508.041           | 3.509.113          | 1,69                              |
| Limx SA  | BRL     | 259.050             | 2.175.615          | 1,05                              |
| Localiza Rent a Car SA   | BRL     | 1.344.839           | 10.252.588         | 4,93                              |
| Lojas Renner SA  | BRL     | 1.239.650           | 13.531.413         | 6,50                              |
| M Dias Branco SA   | BRL     | 190.551             | 2.128.270          | 1,02                              |
| Ouro Fino Saude Animal Participacoes SA  | BRL     | 111.439             | 948.021            | 0,46                              |
| Petroleo Brasileiro SA, ADR Preference   | USD     | 1.162.017           | 13.427.106         | 6,45                              |
| Raia Drogasil SA   | BRL     | 360.036             | 5.354.064          | 2,57                              |
| Smiles Fidelidade SA   | BRL     | 233.939             | 2.653.721          | 1,28                              |
| Sul America SA   | BRL     | 518.930             | 3.831.297          | 1,84                              |
| Suzano Papel e Celulose SA   | BRL     | 167.989             | 1.624.873          | 0,78                              |
| Telefonica Brasil SA Preference  | BRL     | 424.032             | 5.141.344          | 2,47                              |
| Transmissora Alianca de Energia Eletrica SA  | BRL     | 385.580             | 2.364.989          | 1,14                              |
| Ultrapar Participacoes SA  | BRL     | 427.094             | 5.898.286          | 2,84                              |
| Vale SA  | BRL     | 862.474             | 11.319.748         | 5,44                              |
| Via Varejo SA  | BRL     | 1.632.966           | 1.854.491          | 0,89                              |
| WEG SA   | BRL     | 1.092.572           | 4.934.889          | 2,37                              |
|  |         |                     | <b>197.004.945</b> | <b>94,70</b>                      |
| <i>Kaimaninseln</i>  |         |                     |                    |                                   |
| Paqseguro Digital Ltd. 'A'   | USD     | 118.362             | 2.216.329          | 1,06                              |
|  |         |                     | <b>2.216.329</b>   | <b>1,06</b>                       |
| <i>Vereinigte Staaten von Amerika</i>  |         |                     |                    |                                   |
| MercadoLibre, Inc.   | USD     | 11.455              | 3.387.415          | 1,63                              |
|  |         |                     | <b>3.387.415</b>   | <b>1,63</b>                       |
| <i>Aktien insgesamt</i>  |         |                     |                    |                                   |
|  |         |                     | <b>203.815.480</b> | <b>97,97</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     |                    |                                   |
|  |         |                     | <b>203.815.480</b> | <b>97,97</b>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| <i>Großbritannien</i>  |         |                     |                    |                                   |
| JPMorgan Brazil Investment Trust plc <sup>†</sup>  | GBP     | 854.610             | 650.495            | 0,31                              |
|  |         |                     | <b>650.495</b>     | <b>0,31</b>                       |
| <b>Organismen für gemeinsame Anlagen in Wertpapieren, insgesamt - sonstige</b>               |         |                     |                    |                                   |
|  |         |                     | <b>650.495</b>     | <b>0,31</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                    |                                   |
|  |         |                     | <b>650.495</b>     | <b>0,31</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     |                    |                                   |
|  |         |                     | <b>204.465.975</b> | <b>98,28</b>                      |
| <b>Bankguthaben</b>  |         |                     |                    |                                   |
|  |         |                     | <b>2.128.387</b>   | <b>1,02</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     |                    |                                   |
|  |         |                     | <b>1.442.059</b>   | <b>0,70</b>                       |
| <b>Nettovermögen insgesamt</b>   |         |                     |                    |                                   |
|  |         |                     | <b>208.036.421</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Brasilien   | 94,70                |
| Vereinigte Staaten von Amerika  | 1,63                 |
| Kaimaninseln  | 1,06                 |
| Bermuda   | 0,58                 |
| Großbritannien  | 0,31                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>98,28</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 1,72                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Brasilien   | 93,65                |
| Luxemburg   | 2,71                 |
| Vereinigte Staaten von Amerika                                    | 1,50                 |
| Bermuda   | 0,54                 |
| Kaimaninseln  | 0,52                 |
| Großbritannien  | 0,29                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,21</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,79                 |
| <b>Summe</b>  | <b>100,00</b>        |

<sup>†</sup> Fonds einer verbundenen Partei.



JPMorgan Funds - Brazil Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte<br>Währung   | Gekaufter<br>Betrag | Verkaufte<br>Währung | Verkaufter<br>Betrag | Fälligkeit | Gegenpartei | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------------------|----------------------|----------------------|------------|-------------|--|-----------------------------------|
| USD   | 197.564             | BRL                  | 778.475              | 02/01/2019 | J.P. Morgan | (3.821)  | -                                 |
| Nicht realisierter Nettoverlust aus Devisentermingeschäften |                     |                      |                      |            |             | <u>(3.821)</u>                                       | <u>-</u>                          |

JPMorgan Funds - China A-Share Opportunities Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>CNH   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>CNH   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>            |         |                     |                    |                                   | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                    |                                   |
| <i>Aktien</i>   |         |                     |                    |                                   | <i>Aktien</i>   |         |                     |                    |                                   |
| <i>China</i>  |         |                     |                    |                                   | <i>China</i>  |         |                     |                    |                                   |
| Aier Eye Hospital Group Co. Ltd. 'A'                                  | CNY     | 508.940             | 13.371.682         | 1,36                              | Aier Eye Hospital Group Co. Ltd.  | CNH     | 127.891             | 3.362.894          | 0,34                              |
| Aisino Corp. 'A'  | CNY     | 186.300             | 4.261.866          | 0,43                              | Aisino Corp.  | CNH     | 310.102             | 7.099.785          | 0,72                              |
| Angel Yeast Co. Ltd. 'A'  | CNY     | 282.700             | 7.125.302          | 0,73                              | Angel Yeast Co. Ltd.  | CNH     | 144.745             | 3.651.193          | 0,37                              |
| Bank of Ningbo Co. Ltd. 'A'   | CNH     | 551.700             | 8.945.816          | 0,91                              | Beijing Shiji Information Technology Co. Ltd.   |         |                     |                    |                                   |
| Bank of Ningbo Co. Ltd. 'A'   | CNY     | 1.074.396           | 17.407.148         | 1,78                              | Beijing Thunisoft Corp. Ltd.  | CNH     | 55.400              | 1.438.461          | 0,15                              |
| Beijing Shiji Information Technology Co. Ltd. 'A'                     | CNY     | 262.200             | 6.802.480          | 0,69                              | BOE Technology Group Co. Ltd.   | CNH     | 453.372             | 6.802.847          | 0,69                              |
| Beijing Thunisoft Corp. Ltd. 'A'                                      | CNY     | 560.300             | 8.400.457          | 0,86                              | BTG Hotels Group Co. Ltd.   | CNH     | 1.714.300           | 4.517.180          | 0,46                              |
| BOE Technology Group Co. Ltd. 'A'                                     | CNY     | 3.313.400           | 8.723.701          | 0,89                              | China International Travel Service Corp. Ltd.   | CNH     | 353.116             | 5.639.263          | 0,58                              |
| BTG Hotels Group Co. Ltd. 'A'   | CNY     | 544.291             | 8.685.251          | 0,89                              | China Merchants Shekou Industrial Zone Holdings Co. Ltd.  | CNH     | 177.500             | 10.690.825         | 1,09                              |
| China CYTS Tours Holding Co. Ltd. 'A'                                 | CNH     | 217.828             | 2.806.714          | 0,29                              | China Vanke Co. Ltd.  | CNH     | 336.180             | 5.831.042          | 0,60                              |
| China CYTS Tours Holding Co. Ltd. 'A'                                 | CNY     | 280.300             | 3.608.725          | 0,37                              | China Yangtze Power Co. Ltd.  | CNH     | 625.809             | 14.909.899         | 1,52                              |
| China International Travel Service Corp. Ltd. 'A'                     | CNY     | 244.336             | 14.704.376         | 1,50                              | China Yangtze Power Co. Ltd.  | CNH     | 580.095             | 9.206.108          | 0,94                              |
| China Merchants Bank Co. Ltd. 'A'                                     | CNH     | 389.433             | 9.811.764          | 1,00                              | Focus Media Information Technology Co. Ltd.   | CNH     | 1.047.400           | 5.483.139          | 0,56                              |
| China Merchants Bank Co. Ltd. 'A'                                     | CNY     | 750.471             | 18.892.723         | 1,93                              | Glodon Co. Ltd.   | CNH     | 44.773              | 931.502            | 0,10                              |
| China Merchants Bank Co. Ltd. 'H'                                     | HKD     | 697.000             | 17.567.333         | 1,79                              | Guangdong Haid Group Co. Ltd.   | CNH     | 121.450             | 2.811.568          | 0,29                              |
| China Merchants Shekou Industrial Zone Holdings Co. Ltd. 'A'          | CNY     | 970.300             | 16.816.152         | 1,72                              | Hangzhou Tigermed Consulting Co. Ltd.   | CNH     | 208.904             | 8.931.691          | 0,91                              |
| China Pacific Insurance Group Co. Ltd. 'H'                            | HKD     | 376.200             | 8.359.518          | 0,85                              | Han's Laser Technology Industry Group Co. Ltd.  | CNH     | 364.347             | 11.059.753         | 1,13                              |
| China Vanke Co. Ltd. 'A'  | CNY     | 1.386.000           | 32.994.566         | 3,37                              | Henan Shuanghui Investment & Development Co. Ltd.   | CNH     | 107.500             | 2.536.462          | 0,26                              |
| China Yangtze Power Co. Ltd. 'A'                                      | CNY     | 947.300             | 15.021.412         | 1,53                              | Huayu Automotive Systems Co. Ltd.   | CNH     | 410.956             | 7.559.536          | 0,77                              |
| Focus Media Information Technology Co. Ltd. 'A'                       | CNY     | 962.860             | 5.036.468          | 0,51                              | Hundsun Technologies, Inc.  | CNH     | 82.100              | 4.267.969          | 0,44                              |
| Glodon Co. Ltd. 'A'   | CNY     | 220.178             | 4.577.074          | 0,47                              | Iflytek Co. Ltd.  | CNH     | 205.844             | 5.064.153          | 0,52                              |
| Guangdong Haid Group Co. Ltd. 'A'                                     | CNY     | 336.812             | 7.790.850          | 0,79                              | Inner Mongolia First Machinery Group Co. Ltd.   | CNH     | 179.801             | 1.870.829          | 0,19                              |
| Guangzhou Automobile Group Co. Ltd. 'H'                               | HKD     | 1.142.000           | 7.830.835          | 0,80                              | Inner Mongolia Yili Industrial Group Co. Ltd.   | CNH     | 386.686             | 8.845.442          | 0,90                              |
| Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'                      | CNY     | 34.600              | 770.088            | 0,08                              | Jiangsu Hengrui Medicine Co. Ltd.   | CNH     | 277.444             | 14.633.889         | 1,49                              |
| Hangzhou Hikvision Digital Technology Co. Ltd. 'A'                    | CNY     | 813.125             | 20.937.172         | 2,14                              | Jiangsu Yanghe Brewery Joint-stock Co. Ltd.   | CNH     | 38.985              | 3.692.854          | 0,38                              |
| Hangzhou Tigermed Consulting Co. Ltd. 'A'                             | CNY     | 73.500              | 3.139.934          | 0,32                              | Jointown Pharmaceutical Group Co. Ltd.  | CNH     | 149.500             | 2.183.447          | 0,22                              |
| Han's Laser Technology Industry Group Co. Ltd. 'A'                    | CNY     | 502.317             | 15.235.419         | 1,55                              | Kweichow Moutai Co. Ltd.  | CNH     | 36.846              | 21.739.693         | 2,22                              |
| Henan Shuanghui Investment & Development Co. Ltd. 'A'                 | CNY     | 286.400             | 6.752.106          | 0,69                              | Luxshare Precision Industry Co. Ltd.  | CNH     | 493.693             | 6.943.792          | 0,71                              |
| Hundsun Technologies, Inc. 'A'  | CNY     | 52.000              | 2.701.019          | 0,28                              | Midea Group Co. Ltd.  | CNH     | 228.527             | 8.419.783          | 0,86                              |
| Iflytek Co. Ltd. 'A'  | CNY     | 206.500             | 5.085.049          | 0,52                              | Ping An Insurance Group Co. of China Ltd.   | CNH     | 544.248             | 30.529.592         | 3,12                              |
| Inner Mongolia First Machinery Group Co. Ltd. 'A'                     | CNY     | 432.360             | 4.495.043          | 0,46                              | Qingdao Haier Co. Ltd.  | CNH     | 429.155             | 5.945.943          | 0,61                              |
| Inner Mongolia Yili Industrial Group Co. Ltd. 'A'                     | CNY     | 833.935             | 19.060.733         | 1,95                              | SAIC Motor Corp. Ltd.   | CNH     | 181.760             | 4.846.630          | 0,49                              |
| Jiangsu Hengrui Medicine Co. Ltd. 'A'                                 | CNY     | 529.444             | 27.902.789         | 2,85                              | Shanghai M&S Stationery, Inc.   | CNH     | 73.600              | 2.226.768          | 0,23                              |
| Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'                       | CNY     | 71.500              | 6.767.324          | 0,69                              | Shenzhen Invoance Technology Co. Ltd.   | CNH     | 47.700              | 960.440            | 0,10                              |
| Jointown Pharmaceutical Group Co. Ltd. 'A'                            | CNY     | 434.800             | 6.345.084          | 0,65                              | Shenzhen Sunway Communication Co. Ltd.  | CNH     | 220.061             | 4.754.418          | 0,49                              |
| Kweichow Moutai Co. Ltd. 'A'  | CNY     | 66.900              | 39.439.868         | 4,03                              | Spring Airlines Co. Ltd.  | CNH     | 104.920             | 3.338.030          | 0,34                              |
| Laobaixing Pharmacy Chain JSC 'A'                                     | CNY     | 124.701             | 5.887.948          | 0,60                              | Tasly Pharmaceutical Group Co. Ltd.   | CNH     | 251.497             | 4.830.000          | 0,49                              |
| Luxshare Precision Industry Co. Ltd. 'A'                              | CNY     | 831.338             | 11.683.250         | 1,19                              | Tonghua Dongbao Pharmaceutical Co. Ltd. 'A'   | CNH     | 416.943             | 5.793.423          | 0,59                              |
| Midea Group Co. Ltd. 'A'  | CNY     | 477.300             | 17.576.570         | 1,79                              | Venustech Group, Inc.   | CNH     | 277.455             | 5.701.700          | 0,58                              |
| Ping An Bank Co. Ltd. 'A'   | CNH     | 1.142.025           | 10.717.905         | 1,09                              | Wuxi Lead Intelligent Equipment Co. Ltd.  | CNH     | 35.200              | 1.018.864          | 0,10                              |
| Ping An Bank Co. Ltd. 'A'   | CNY     | 2.044.400           | 19.171.074         | 1,96                              | Yunnan Baiyao Group Co. Ltd.  | CNH     | 26.500              | 1.960.072          | 0,20                              |
| Ping An Insurance Group Co. of China Ltd. 'A'                         | CNY     | 1.077.235           | 60.378.301         | 6,16                              | Zhejiang Huace Film & Tv Co. Ltd.   | CNH     | 308.040             | 2.758.498          | 0,28                              |
| Qingdao Haier Co. Ltd. 'A'  | CNY     | 956.900             | 13.247.056         | 1,35                              |   |         |                     | <b>264.789.377</b> | <b>27,03</b>                      |
| SAIC Motor Corp. Ltd. 'A'   | CNY     | 461.900             | 12.306.536         | 1,26                              |   |         |                     |                    |                                   |
| Shanghai International Airport Co. Ltd. 'A'                           | CNY     | 334.700             | 16.973.868         | 1,73                              |   |         |                     |                    |                                   |
| Shanghai International Airport Co. Ltd. 'A'                           | CNH     | 335.591             | 17.032.921         | 1,74                              |   |         |                     |                    |                                   |
| Shanghai M&S Stationery, Inc. 'A'                                     | CNY     | 254.600             | 7.696.652          | 0,79                              |   |         |                     |                    |                                   |
| Shenzhen Invoance Technology Co. Ltd. 'A'                             | CNY     | 318.236             | 6.402.465          | 0,65                              |   |         |                     |                    |                                   |
| Shenzhen Sunway Communication Co. Ltd. 'A'                            | CNY     | 188.927             | 4.078.445          | 0,42                              |   |         |                     |                    |                                   |
| Spring Airlines Co. Ltd. 'A'  | CNY     | 257.702             | 8.192.114          | 0,84                              |   |         |                     |                    |                                   |
| Tasly Pharmaceutical Group Co. Ltd. 'A'                               | CNY     | 553.073             | 10.613.120         | 1,08                              |   |         |                     |                    |                                   |
| Tonghua Dongbao Pharmaceutical Co. Ltd. 'A'                           | CNY     | 733.745             | 10.187.086         | 1,04                              |   |         |                     |                    |                                   |
| Venustech Group, Inc. 'A'   | CNY     | 461.900             | 9.484.317          | 0,97                              |   |         |                     |                    |                                   |
| WuXi AppTec Co. Ltd., Reg. S 'H'                                      | HKD     | 242.200             | 14.456.252         | 1,48                              |   |         |                     |                    |                                   |
| Wuxi Lead Intelligent Equipment Co. Ltd. 'A'                          | CNY     | 529.073             | 15.301.550         | 1,56                              |   |         |                     |                    |                                   |
| Yifeng Pharmacy Chain Co. Ltd. 'A'                                    | CNH     | 37.468              | 1.562.790          | 0,16                              |   |         |                     |                    |                                   |
| Yifeng Pharmacy Chain Co. Ltd. 'A'                                    | CNY     | 97.300              | 4.055.079          | 0,41                              |   |         |                     |                    |                                   |
| Yunnan Baiyao Group Co. Ltd. 'A'                                      | CNY     | 95.437              | 7.053.251          | 0,72                              |   |         |                     |                    |                                   |
| Zhejiang Huace Film & TV Co. Ltd. 'A'                                 | CNY     | 701.400             | 6.275.923          | 0,64                              |   |         |                     |                    |                                   |
| Zhejiang Weixing New Building Materials Co. Ltd. 'A'                  | CNH     | 24.200              | 375.463            | 0,04                              |   |         |                     |                    |                                   |
| Zhejiang Weixing New Building Materials Co. Ltd. 'A'                  | CNY     | 576.840             | 8.942.386          | 0,91                              |   |         |                     |                    |                                   |
|   |         |                     | <b>707.826.163</b> | <b>72,25</b>                      |   |         |                     |                    |                                   |
| <i>Aktien insgesamt</i>   |         |                     | <b>707.826.163</b> | <b>72,25</b>                      |   |         |                     |                    |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     |                    |                                   | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                    |                                   |
|   |         |                     | <b>707.826.163</b> | <b>72,25</b>                      |   |         |                     | <b>264.789.377</b> | <b>27,03</b>                      |
|   |         |                     |                    |                                   | <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>972.615.540</b> | <b>99,28</b>                      |
|   |         |                     |                    |                                   | <b>Bankguthaben</b>   |         |                     | <b>7.754.548</b>   | <b>0,79</b>                       |
|   |         |                     |                    |                                   | <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>(705.259)</b>   | <b>(0,07)</b>                     |
|   |         |                     |                    |                                   | <b>Nettvermögen insgesamt</b>   |         |                     | <b>979.664.829</b> | <b>100,00</b>                     |

## JPMorgan Funds - China A-Share Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

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| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| China  | 99,28                     |
| <b>Wertpapierbestand insgesamt</b>   | <b>99,28</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,72                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| China  | 100,00                    |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>100,00</b>             |
| Bankguthaben und andere Aktiva/(Passiva)                             | -                         |
| <b>Summe</b>   | <b>100,00</b>             |

**JPMorgan Funds - China Bond Fund**  
**Wertpapierbestand**  
zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>CNH  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>CNH  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                             |         |                     |                   |                                   | <i>Südkorea</i>   |         |                     |                   |                                   |
| <i>Anleihen</i>  |         |                     |                   |                                   | Busan Bank Co. Ltd., 4,85% 25/05/2021   | CNH     | 1.000.000           | 1.008.420         | 1,20                              |
| <i>Bermuda</i>   |         |                     |                   |                                   | Export-Import Bank of Korea 4,785% 16/03/2019   | CNH     | 1.000.000           | 1.002.058         | 1,20                              |
| Concord New Energy Group Ltd., Reg. S 7,9% 23/01/2021                                  | USD     | 200.000             | 1.279.422         | 1,53                              | Korea Development Bank (The), Reg. S 4,585% 13/02/2021  | CNH     | 2.000.000           | 2.009.687         | 2,40                              |
| GCL New Energy Holdings Ltd., Reg. S 7,1% 30/01/2021                                   | USD     | 200.000             | 1.187.095         | 1,42                              |   |         |                     | <b>4.020.165</b>  | <b>4,80</b>                       |
|  |         |                     | <b>2.466.517</b>  | <b>2,95</b>                       | <i>Vereinigte Arabische Emirate</i>   |         |                     |                   |                                   |
| <i>Kaimaninseln</i>  |         |                     |                   |                                   | First Abu Dhabi Bank PJSC, Reg. S 4,5% 10/09/2021   | CNH     | 1.000.000           | 996.248           | 1,19                              |
| China Aoyuan Group Ltd., Reg. S 5,375% 13/09/2022                                      | USD     | 200.000             | 1.221.266         | 1,46                              |   |         |                     | <b>996.248</b>    | <b>1,19</b>                       |
| CIFI Holdings Group Co. Ltd., Reg. S 7,75% 20/09/2020                                  | CNH     | 1.000.000           | 994.715           | 1,19                              | <i>Britische Jungfernseln</i>   |         |                     |                   |                                   |
| Country Garden Holdings Co. Ltd., Reg. S 5,8% 12/03/2021                               | CNH     | 1.000.000           | 995.000           | 1,19                              | Baixin Auto Finance I Ltd., Reg. S, FRN 5,625% Perpetual  | USD     | 200.000             | 1.154.795         | 1,38                              |
| Fantasia Holdings Group Co. Ltd., Reg. S 7,95% 05/07/2022                              | USD     | 200.000             | 966.916           | 1,15                              | Franshion Brilliant Ltd., Reg. S 5,2% 08/03/2021  | CNH     | 1.000.000           | 1.001.249         | 1,20                              |
| Guorui Properties Ltd., Reg. S 10,2% 01/03/2019  | USD     | 200.000             | 1.315.802         | 1,57                              | Gemstones International Ltd., Reg. S 8,5% 15/08/2020  | USD     | 200.000             | 1.277.329         | 1,52                              |
| KWG Group Holdings Ltd., Reg. S 8,975% 14/01/2019                                      | USD     | 200.000             | 1.377.383         | 1,65                              | Greenland Global Investment Ltd., Reg. S 5,9% 12/02/2023  | USD     | 200.000             | 1.188.453         | 1,42                              |
| Logan Property Holdings Co. Ltd., Reg. S 5,25% 23/02/2023                              | USD     | 200.000             | 1.192.371         | 1,42                              | Huarong Finance 2017 Co. Ltd., Reg. S, FRN 4% Perpetual   | USD     | 200.000             | 1.241.532         | 1,48                              |
| Maoye International Holdings Ltd., Reg. S 13,25% 27/09/2020                            | USD     | 200.000             | 1.345.603         | 1,61                              | Knight Castle Investments Ltd., Reg. S 7,99% 23/01/2021   | USD     | 200.000             | 1.122.947         | 1,34                              |
| QNB Finance Ltd., Reg. S 5,1% 14/05/2021   | CNH     | 1.000.000           | 1.014.475         | 1,21                              | Sinochem Offshore Capital Co. Ltd., Reg. S 4,4% 14/02/2021  | CNH     | 3.000.000           | 3.046.500         | 3,64                              |
| Times China Holdings Ltd., Reg. S 6,25% 17/01/2021                                     | USD     | 200.000             | 1.325.510         | 1,58                              | Tianqi Finco Co. Ltd., Reg. S 3,75% 28/11/2022  | USD     | 200.000             | 1.196.650         | 1,43                              |
|  |         |                     | <b>11.749.041</b> | <b>14,03</b>                      |   |         |                     | <b>11.229.455</b> | <b>13,41</b>                      |
| <i>China</i>   |         |                     |                   |                                   | <i>Anleihen insgesamt</i>   |         |                     |                   |                                   |
| Bank of China Ltd., Reg. S 4,88% 20/04/2020  | CNH     | 2.000.000           | 2.029.000         | 2,42                              |   |         |                     | <b>70.711.497</b> | <b>84,46</b>                      |
| Bank of China Ltd., Reg. S 4,65% 05/03/2021  | CNH     | 2.000.000           | 2.032.000         | 2,43                              | <i>Wandelanleihen</i>   |         |                     |                   |                                   |
| China Construction Bank Corp., Reg. S, FRN 4,9% 12/11/2024                             | CNH     | 1.000.000           | 1.006.327         | 1,20                              | <i>Kaimaninseln</i>   |         |                     |                   |                                   |
| China Development Bank 3,76% 14/08/2023  | CNY     | 3.000.000           | 3.023.298         | 3,61                              | China Overseas Finance Investment Cayman V Ltd., Reg. S 0% 05/01/2023   | USD     | 200.000             | 1.462.038         | 1,75                              |
| China Development Bank, Reg. S 4,35% 06/08/2024  | CNH     | 2.000.000           | 2.030.200         | 2,43                              |   |         |                     | <b>1.462.038</b>  | <b>1,75</b>                       |
| China Government Bond 4,26% 31/07/2021   | CNY     | 2.000.000           | 2.062.958         | 2,46                              | <i>Wandelanleihen insgesamt</i>   |         |                     |                   |                                   |
| China Government Bond, Reg. S 4,1% 26/06/2022  | CNH     | 5.000.000           | 5.068.975         | 6,06                              |   |         |                     | <b>1.462.038</b>  | <b>1,75</b>                       |
| China Government Bond, Reg. S 4,1% 04/12/2022  | CNH     | 2.000.000           | 2.030.800         | 2,43                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>   |         |                     |                   |                                   |
| China Government Bond, Reg. S 3,39% 21/05/2025   | CNH     | 2.000.000           | 1.962.190         | 2,34                              |   |         |                     | <b>72.173.535</b> | <b>86,21</b>                      |
| China Government Bond, Reg. S 3,85% 12/12/2026   | CNH     | 5.000.000           | 5.042.625         | 6,02                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                   |                                   |
| Export-Import Bank of China (The), Reg. S 4,4% 14/05/2024                              | CNH     | 5.000.000           | 5.068.500         | 6,06                              | <i>Anleihen</i>   |         |                     |                   |                                   |
| Powerchina Real Estate Group Ltd., Reg. S 4,5% 06/12/2021                              | USD     | 200.000             | 1.376.443         | 1,64                              | <i>Australien</i>   |         |                     |                   |                                   |
|  |         |                     | <b>32.733.316</b> | <b>39,10</b>                      | Commonwealth Bank of Australia, Reg. S 5,01% 01/03/2020   | CNH     | 1.000.000           | 1.010.980         | 1,21                              |
| <i>Hongkong</i>  |         |                     |                   |                                   |   |         |                     | <b>1.010.980</b>  | <b>1,21</b>                       |
| Hong Kong Red Star Macalline Universal Home Furnishings Ltd., Reg. S 3,375% 21/09/2022 | USD     | 200.000             | 1.086.494         | 1,30                              | <i>China</i>  |         |                     |                   |                                   |
| Sinopec Century Bright Capital Investment Ltd., Reg. S 4,5% 31/10/2021                 | CNH     | 1.000.000           | 1.012.300         | 1,21                              | Chongqing Land Properties Co. Group 7,35% 25/04/2019  | CNY     | 500.000             | 100.921           | 0,12                              |
| Vanke Real Estate Hong Kong Co. Ltd., Reg. S 5,35% 11/03/2024                          | USD     | 200.000             | 1.383.332         | 1,65                              |   |         |                     | <b>100.921</b>    | <b>0,12</b>                       |
|  |         |                     | <b>3.482.126</b>  | <b>4,16</b>                       | <i>Hongkong</i>   |         |                     |                   |                                   |
| <i>Ungarn</i>  |         |                     |                   |                                   | HKCG Finance Ltd., Reg. S 4,45% 26/09/2021  | CNH     | 1.000.000           | 998.385           | 1,19                              |
| Hungary Government Bond, Reg. S 6,25% 25/04/2019                                       | CNH     | 2.000.000           | 2.011.610         | 2,40                              |   |         |                     | <b>998.385</b>    | <b>1,19</b>                       |
|  |         |                     | <b>2.011.610</b>  | <b>2,40</b>                       | <i>Malaysia</i>   |         |                     |                   |                                   |
| <i>Niederlande</i>   |         |                     |                   |                                   | Malayan Banking Bhd. 4,5% 02/11/2020  | CNH     | 1.000.000           | 1.004.747         | 1,20                              |
| BMW Finance NV, Reg. S 4,4% 20/09/2021   | CNH     | 1.000.000           | 1.007.519         | 1,21                              |   |         |                     | <b>1.004.747</b>  | <b>1,20</b>                       |
| Daimler International Finance BV, Reg. S 4,8% 09/04/2021                               | CNH     | 1.000.000           | 1.015.500         | 1,21                              | <i>Anleihen insgesamt</i>   |         |                     |                   |                                   |
|  |         |                     | <b>2.023.019</b>  | <b>2,42</b>                       |   |         |                     | <b>3.115.033</b>  | <b>3,72</b>                       |
|  |         |                     |                   |                                   | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                   |                                   |
|  |         |                     |                   |                                   |   |         |                     | <b>3.115.033</b>  | <b>3,72</b>                       |
|  |         |                     |                   |                                   | <b>Wertpapierbestand insgesamt</b>  |         |                     |                   |                                   |
|  |         |                     |                   |                                   |   |         |                     | <b>75.288.568</b> | <b>89,93</b>                      |
|  |         |                     |                   |                                   | <b>Bankguthaben</b>   |         |                     |                   |                                   |
|  |         |                     |                   |                                   |   |         |                     | <b>7.156.350</b>  | <b>8,55</b>                       |
|  |         |                     |                   |                                   | <b>Andere Aktiva/(Passiva)</b>  |         |                     |                   |                                   |
|  |         |                     |                   |                                   |   |         |                     | <b>1.271.698</b>  | <b>1,52</b>                       |
|  |         |                     |                   |                                   | <b>Nettvermögen insgesamt</b>   |         |                     |                   |                                   |
|  |         |                     |                   |                                   |   |         |                     | <b>83.716.616</b> | <b>100,00</b>                     |

**JPMorgan Funds - China Bond Fund**  
**Wertpapierbestand (Fortsetzung)**  
zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| China  | 39,22                     |
| Kaimaninseln   | 15,78                     |
| Britische Jungferninseln   | 13,41                     |
| Hongkong   | 5,35                      |
| Südkorea   | 4,80                      |
| Bermuda  | 2,95                      |
| Niederlande  | 2,42                      |
| Ungarn   | 2,40                      |
| Australien   | 1,21                      |
| Malaysia   | 1,20                      |
| Vereinigte Arabische Emirate   | 1,19                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>89,93</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 10,07                     |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| China  | 38,20                     |
| Kaimaninseln   | 18,79                     |
| Britische Jungferninseln   | 11,20                     |
| Hongkong   | 6,50                      |
| Südkorea   | 6,04                      |
| Bermuda  | 4,20                      |
| Ungarn   | 2,45                      |
| Mongolei   | 2,41                      |
| Niederlande  | 1,23                      |
| Australien   | 1,22                      |
| Malaysia   | 1,21                      |
| Kanada   | 1,21                      |
| Singapur   | 1,20                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>95,86</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 4,14                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - China Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei        | Nicht realisierter Gewinn/ (Verlust) CNH | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|--------------------|--|----------------------|
| CNH   | 7.572            | GBP               | 851               | 17/01/2019 | HSBC               | 78                                       | -                    |
| CNH   | 3.573            | GBP               | 394               | 17/01/2019 | Societe Generale   | 105                                      | -                    |
| CNH   | 3.010            | HKD               | 3.383             | 17/01/2019 | HSBC               | 40                                       | -                    |
| CNH   | 7.419            | HKD               | 8.330             | 17/01/2019 | Standard Chartered | 107                                      | -                    |
| CNH   | 56.922           | USD               | 8.186             | 17/01/2019 | Societe Generale   | 658                                      | -                    |
| CNH   | 26.618.364       | USD               | 3.829.529         | 22/01/2019 | HSBC               | 296.214                                  | 0,35                 |
| GBP   | 893              | CNH               | 7.798             | 07/01/2019 | Citibank           | 62                                       | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                    | <b>297.264</b>                           | <b>0,35</b>          |
| GBP   | 115.900          | CNH               | 1.057.434         | 17/01/2019 | HSBC               | (36.934)                                 | (0,04)               |
| HKD   | 9.112            | CNH               | 8.060             | 07/01/2019 | HSBC               | (63)                                     | -                    |
| HKD   | 1.312.577        | CNH               | 1.165.181         | 17/01/2019 | HSBC               | (12.906)                                 | (0,02)               |
| USD   | 5.201            | CNH               | 35.914            | 07/01/2019 | Citibank           | (169)                                    | -                    |
| USD   | 250.433          | CNH               | 1.726.249         | 07/01/2019 | HSBC               | (5.015)                                  | (0,01)               |
| USD   | 3.042            | CNH               | 21.014            | 07/01/2019 | Merrill Lynch      | (106)                                    | -                    |
| USD   | 3.748            | CNH               | 25.824            | 07/01/2019 | Societe Generale   | (62)                                     | -                    |
| USD   | 1.420.260        | CNH               | 9.840.019         | 17/01/2019 | BNP Paribas        | (78.114)                                 | (0,09)               |
| USD   | 12.750           | CNH               | 88.574            | 22/01/2019 | HSBC               | (937)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                    | <b>(134.306)</b>                         | <b>(0,16)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                    | <b>162.958</b>                           | <b>0,19</b>          |

JPMorgan Funds - China Fund  
Wertpapierbestand  
zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|----------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | Venustech Group, Inc. 'A'  | CNY     | 818.633             | 2.445.723            | 0,21                              |
|  |         |                     |                  |                                   | Wuxi Apptec Co. Ltd., Reg. S 'H'   | HKD     | 1.335.100           | 11.594.588           | 1,00                              |
|  |         |                     |                  |                                   | Wuxi Lead Intelligent Equipment Co. Ltd. 'A'                             | CNY     | 768.653             | 3.234.522            | 0,28                              |
|  |         |                     |                  |                                   |  |         |                     | <b>335.577.738</b>   | <b>28,98</b>                      |
|  |         |                     |                  |                                   |  |         |                     | <b>16.580.908</b>    | <b>1,43</b>                       |
| <i>Aktien</i>  |         |                     |                  |                                   | <i>Hongkong</i>  |         |                     |                      |                                   |
| <i>Bermuda</i>   |         |                     |                  |                                   | China Overseas Land & Investment Ltd.                                    | HKD     | 8.986.000           | 30.888.378           | 2,67                              |
| Haier Electronics Group Co. Ltd.                           |         |                     |                  |                                   | CSPC Pharmaceutical Group Ltd.   | HKD     | 12.490.000          | 18.002.357           | 1,56                              |
|  |         |                     |                  |                                   | Galaxy Entertainment Group Ltd.  | HKD     | 1.724.000           | 10.938.723           | 0,94                              |
|  |         |                     |                  |                                   |  |         |                     | <b>59.829.458</b>    | <b>5,17</b>                       |
|  |         |                     |                  |                                   |  |         |                     | <b>993.970.009</b>   | <b>85,85</b>                      |
|  |         |                     |                  |                                   | <i>Aktien insgesamt</i>  |         |                     |                      |                                   |
|  |         |                     |                  |                                   | <i>Optionsscheine</i>  |         |                     |                      |                                   |
|  |         |                     |                  |                                   | <i>China</i>   |         |                     |                      |                                   |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | Aier Eye Hospital Group Co. Ltd.   | USD     | 1.502.000           | 5.742.981            | 0,50                              |
| Alibaba Group Holding Ltd., ADR                            |         |                     |                  |                                   | 23/12/2021   | USD     | 1.304.347           | 4.789.171            | 0,41                              |
| ANTA Sports Products Ltd.                                  |         |                     |                  |                                   | Angel Yeast Co. Ltd. 22/08/2019  | USD     | 3.622.730           | 7.692.940            | 0,66                              |
| Baidu, Inc., ADR   |         |                     |                  |                                   | Bank of Ningbo Co. Ltd. 21/05/2019                                       | USD     | 471.000             | 1.110.359            | 0,10                              |
| Billibili, Inc., ADR                                       |         |                     |                  |                                   | Bank of Ningbo Co. Ltd. 24/12/2021                                       | USD     |                     |                      |                                   |
| China Literature Ltd., Reg. S                              |         |                     |                  |                                   | Beijing Thunisoft Corp. Ltd., Reg. S                                     | USD     | 3.567.033           | 7.783.979            | 0,67                              |
| China Yuhua Education Corp. Ltd., Reg. S                   |         |                     |                  |                                   | 12/01/2021   | USD     |                     |                      |                                   |
| Country Garden Holdings Co. Ltd.                           |         |                     |                  |                                   | BOE Technology Group Co. Ltd.  | USD     | 10.811.901          | 4.142.638            | 0,36                              |
| Country Garden Services Holdings Co. Ltd.                  |         |                     |                  |                                   | 12/11/2019   | USD     | 2.634.981           | 6.120.270            | 0,53                              |
|  |         |                     |                  |                                   | BTG Hotels Group Co. Ltd. 22/07/2019                                     | USD     |                     |                      |                                   |
|  |         |                     |                  |                                   | China International Travel Service Corp. Ltd. 15/01/2020                 | USD     | 1.000.702           | 8.764.193            | 0,76                              |
|  |         |                     |                  |                                   | China Vanke Co. Ltd. 09/09/2019  | USD     | 5.941.555           | 20.583.883           | 1,78                              |
|  |         |                     |                  |                                   | China Yangtze Power Co. Ltd., Reg. S                                     | USD     | 5.065.176           | 11.686.319           | 1,01                              |
|  |         |                     |                  |                                   | 05/01/2021   | USD     |                     |                      |                                   |
|  |         |                     |                  |                                   | Focus Media Information Technology Co. Ltd. 26/08/2019                   | USD     | 9.808.334           | 7.466.313            | 0,64                              |
|  |         |                     |                  |                                   | Han's Laser Technology Industry Group Co. Ltd., Reg. S 05/08/2019        | USD     | 103.800             | 458.165              | 0,04                              |
|  |         |                     |                  |                                   | Hangzhou Hikvision Digital Technology Co. Ltd., Reg. S 11/07/2019        | USD     | 103.800             | 388.731              | 0,03                              |
|  |         |                     |                  |                                   | Hangzhou Tigermed Consulting Co. Ltd. 28/10/2019                         | USD     | 1.429.171           | 8.885.163            | 0,77                              |
|  |         |                     |                  |                                   | Inner Mongolia Yili Industrial Group Co. Ltd. 08/08/2019                 | USD     | 597.427             | 1.986.791            | 0,17                              |
|  |         |                     |                  |                                   | Inner Mongolia Yili Industrial Group Co. Ltd., Reg. S 25/11/2020         | USD     | 1.192.116           | 3.965.336            | 0,34                              |
|  |         |                     |                  |                                   | Jiangsu Hengrui Medicine Co. Ltd., Reg. S 24/11/2020                     | USD     | 766.461             | 5.877.297            | 0,51                              |
|  |         |                     |                  |                                   | 28/04/2020   | USD     | 27.790              | 2.383.734            | 0,21                              |
|  |         |                     |                  |                                   | Kweichow Moutai Co. Ltd. 21/09/2019                                      | USD     | 103.156             | 8.848.309            | 0,76                              |
|  |         |                     |                  |                                   | 28/04/2020   | USD     |                     |                      |                                   |
|  |         |                     |                  |                                   | Luxshare Precision Industry Co. Ltd., Reg. S 15/07/2019                  | USD     | 3.003.788           | 6.140.043            | 0,53                              |
|  |         |                     |                  |                                   | Ping An Insurance Group Co. of China Ltd. 19/05/2020                     | USD     | 8.550.868           | 11.669.137           | 1,01                              |
|  |         |                     |                  |                                   | Shanghai International Airport Terminal Food Co. Ltd., Reg. S 02/03/2021 | USD     | 594.338             | 4.385.917            | 0,38                              |
|  |         |                     |                  |                                   | Tonghua Dongbao Pharmaceutical Co. Ltd. 27/03/2019                       | USD     | 194.800             | 393.588              | 0,03                              |
|  |         |                     |                  |                                   | Venustech Group, Inc. 12/01/2021   | USD     | 1.881.800           | 5.624.700            | 0,48                              |
|  |         |                     |                  |                                   | Wuxi Lead Intelligent Equipment Co. Ltd. 27/02/2019                      | USD     | 1.315.707           | 5.537.669            | 0,48                              |
|  |         |                     |                  |                                   |  |         |                     | <b>152.427.626</b>   | <b>13,16</b>                      |
|  |         |                     |                  |                                   |  |         |                     | <b>152.427.626</b>   | <b>13,16</b>                      |
|  |         |                     |                  |                                   | <i>Optionsscheine insgesamt</i>  |         |                     |                      |                                   |
|  |         |                     |                  |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>    |         |                     |                      |                                   |
|  |         |                     |                  |                                   |  |         |                     | <b>1.146.397.635</b> | <b>99,01</b>                      |
| <i>Canada</i>  |         |                     |                  |                                   | <i>China</i>   |         |                     |                      |                                   |
| Toronto-Dominion Bank (The)                                |         |                     |                  |                                   | Angel Yeast Co. Ltd. 'A'   | CNY     | 1.156.119           | 4.239.747            | 0,37                              |
|  |         |                     |                  |                                   | Bank of Ningbo Co. Ltd. 'A'  | CNY     | 4.697.625           | 11.073.924           | 0,96                              |
|  |         |                     |                  |                                   | Beijing Thunisoft Corp. Ltd. 'A'   | CNY     | 594.600             | 1.297.081            | 0,11                              |
|  |         |                     |                  |                                   | BOE Technology Group Co. Ltd. 'A'  | CNY     | 4.634.400           | 1.775.335            | 0,15                              |
|  |         |                     |                  |                                   | BTG Hotels Group Co. Ltd. 'A'  | CNY     | 899.795             | 2.089.079            | 0,18                              |
|  |         |                     |                  |                                   | China Merchants Bank Co. Ltd. 'H'  | HKD     | 15.023.500          | 55.093.979           | 4,76                              |
|  |         |                     |                  |                                   | China Petroleum & Chemical Corp. 'H'                                     | HKD     | 33.514.000          | 23.895.847           | 2,06                              |
|  |         |                     |                  |                                   | China Vanke Co. Ltd. 'A'   | CNY     | 1.231.504           | 4.265.550            | 0,37                              |
|  |         |                     |                  |                                   | China Vanke Co. Ltd. 'H'   | HKD     | 3.826.200           | 12.968.961           | 1,12                              |
|  |         |                     |                  |                                   | Guangzhou Automobile Group Co. Ltd. 'H'                                  | HKD     | 10.778.000          | 10.753.260           | 0,93                              |
|  |         |                     |                  |                                   | Hangzhou Hikvision Digital Technology Co. Ltd. 'A'                       | CNY     | 2.192.831           | 8.215.346            | 0,71                              |
|  |         |                     |                  |                                   | Hangzhou Tigermed Consulting Co. Ltd. 'A'                                | CNY     | 62.900              | 390.970              | 0,03                              |
|  |         |                     |                  |                                   | Han's Laser Technology Industry Group Co. Ltd. 'A'                       | CNY     | 2.468.134           | 10.891.940           | 0,94                              |
|  |         |                     |                  |                                   | Inner Mongolia Yili Industrial Group Co. Ltd. 'A'                        | CNY     | 1.364.347           | 4.537.245            | 0,39                              |
|  |         |                     |                  |                                   | Jiangsu Hengrui Medicine Co. Ltd. 'A'                                    | CNY     | 1.971.531           | 15.117.889           | 1,31                              |
|  |         |                     |                  |                                   | Kweichow Moutai Co. Ltd. 'A'   | CNY     | 77.500              | 6.647.694            | 0,57                              |
|  |         |                     |                  |                                   | Luxshare Precision Industry Co. Ltd. 'A'                                 | CNY     | 2.733.852           | 5.590.118            | 0,48                              |
|  |         |                     |                  |                                   | Ping An Bank Co. Ltd. 'A'  | CNH     | 405.982             | 554.372              | 0,05                              |
|  |         |                     |                  |                                   | Ping An Bank Co. Ltd. 'A'  | CNY     | 3.090.781           | 4.217.050            | 0,36                              |
|  |         |                     |                  |                                   | Ping An Insurance Group Co. of China Ltd. 'H'                            | HKD     | 10.463.000          | 92.334.574           | 7,98                              |
|  |         |                     |                  |                                   | Postal Savings Bank of China Co. Ltd., Reg. S 'H'                        | HKD     | 34.322.000          | 18.118.452           | 1,56                              |
|  |         |                     |                  |                                   | Shanghai International Airport Co. Ltd. 'A'                              | CNH     | 105.214             | 776.985              | 0,07                              |
|  |         |                     |                  |                                   | Shanghai International Airport Co. Ltd. 'A'                              | CNY     | 1.906.427           | 14.067.123           | 1,22                              |
|  |         |                     |                  |                                   | Tonghua Dongbao Pharmaceutical Co. Ltd. 'A'                              | CNY     | 4.648.561           | 9.390.384            | 0,81                              |

**JPMorgan Funds - China Fund**  
**Wertpapierbestand (Fortsetzung)**  
zum 31. Dezember 2018

| Anlagen  | Wahrung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermogens |
|--|----------|---------------------|----------------------|-------------------------------|
| <b>An sonstigen geregelten Markten gehandelte bertragbare Wertpapiere und Geldmarktinstrumente</b>           |          |                     |                      |                               |
| <i>Aktien</i>  |          |                     |                      |                               |
| <i>China</i>   |          |                     |                      |                               |
| Beijing Thunisoft Corp. Ltd.   | CNH      | 174.200             | 380.316              | 0,03                          |
| BTG Hotels Group Co. Ltd.  | CNH      | 150.600             | 349.937              | 0,03                          |
| China Vanke Co. Ltd.   | CNH      | 93.606              | 324.486              | 0,03                          |
| Hangzhou Tigermed Consulting Co. Ltd.  | CNH      | 55.500              | 345.255              | 0,03                          |
| Inner Mongolia Yili Industrial Group Co. Ltd.  | CNH      | 132.700             | 441.664              | 0,04                          |
| Kweichow Moutai Co. Ltd.   | CNH      | 8.700               | 746.865              | 0,07                          |
| Venustech Group, Inc.  | CNH      | 113.900             | 340.562              | 0,03                          |
| Wuxi Lead Intelligent Equipment Co. Ltd.   | CNH      | 87.300              | 367.661              | 0,03                          |
|  |          |                     | <b>3.296.746</b>     | <b>0,29</b>                   |
| <i>Aktien insgesamt</i>  |          |                     |                      |                               |
|  |          |                     | <b>3.296.746</b>     | <b>0,29</b>                   |
| <i>Optionsscheine</i>  |          |                     |                      |                               |
| <i>Schweiz</i>   |          |                     |                      |                               |
| UBS AG 31/12/2049  | EUR      | 851.100             | 1.511.495            | 0,13                          |
|  |          |                     | <b>1.511.495</b>     | <b>0,13</b>                   |
| <i>Optionsscheine insgesamt</i>  |          |                     |                      |                               |
|  |          |                     | <b>1.511.495</b>     | <b>0,13</b>                   |
| <b>An sonstigen geregelten Markten gehandelte bertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |          |                     |                      |                               |
|  |          |                     | <b>4.808.241</b>     | <b>0,42</b>                   |
| <b>Sonstige bertragbare Wertpapiere und Geldmarktinstrumente</b>  |          |                     |                      |                               |
| <i>Aktien</i>  |          |                     |                      |                               |
| <i>Bermuda</i>   |          |                     |                      |                               |
| Euro-Asia Agricultural Holdings Co. Ltd.*  | HKD      | 30.392.000          | -                    | -                             |
|  |          |                     | -                    | -                             |
|  |          |                     | -                    | -                             |
| <i>Aktien insgesamt</i>  |          |                     |                      |                               |
|  |          |                     | -                    | -                             |
| <b>Sonstige bertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                                   |          |                     |                      |                               |
|  |          |                     | -                    | -                             |
| <b>Wertpapierbestand insgesamt</b>   |          |                     | <b>1.151.205.876</b> | <b>99,43</b>                  |
| <i>Termineinlagen</i>  |          |                     |                      |                               |
| <i>Grobritannien</i>  |          |                     |                      |                               |
| Standard Chartered Bank 1,85% 02/01/2019   | USD      | 6.002.400           | 6.002.400            | 0,52                          |
|  |          |                     | <b>6.002.400</b>     | <b>0,52</b>                   |
| <i>Termineinlagen insgesamt</i>  |          |                     |                      |                               |
|  |          |                     | <b>6.002.400</b>     | <b>0,52</b>                   |
| <b>Bankguthaben</b>  |          |                     | <b>8.775.303</b>     | <b>0,76</b>                   |
| <b>Andere Aktiva/(Passiva)</b>   |          |                     | <b>(8.165.770)</b>   | <b>(0,71)</b>                 |
| <b>Nettovermogen insgesamt</b>  |          |                     | <b>1.157.817.809</b> | <b>100,00</b>                 |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungepruft) | % des Nettovermogens |
|--|-----------------------|
| Kaimaninseln   | 50,26                 |
| China  | 42,43                 |
| Hongkong   | 5,17                  |
| Bermuda  | 1,43                  |
| Grobritannien   | 0,52                  |
| Schweiz  | 0,13                  |
| Kanada   | 0,01                  |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>                            | <b>99,95</b>          |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,05                  |
| <b>Summe</b>   | <b>100,00</b>         |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermogens |
|---|-----------------------|
| Kaimaninseln  | 51,42                 |
| China   | 36,63                 |
| Hongkong  | 7,13                  |
| Bermuda   | 2,00                  |
| Vereinigte Staaten von Amerika                                    | 1,51                  |
| Grobritannien  | 0,34                  |
| Schweiz   | 0,29                  |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>           | <b>99,32</b>          |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,68                  |
| <b>Summe</b>  | <b>100,00</b>         |

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.





JPMorgan Funds - Diversified Risk Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen                                      | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen                                  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| US Treasury Bill 0% 25/04/2019               | USD     | 17.300.000          | 17.165.750        | 5,29                              | <i>Israel</i>                            |         |                     |                   |                                   |
| Vistra Energy Corp. 7,375% 01/11/2022        | USD     | 250.000             | 258.378           | 0,08                              | Mellanox Technologies Ltd.               | USD     | 5.642               | 512.096           | 0,16                              |
| Vistra Energy Corp. 5,875% 01/06/2023        | USD     | 309.000             | 311.630           | 0,10                              | Taro Pharmaceutical Industries Ltd.      | USD     | 5.641               | 493.588           | 0,15                              |
| WellCare Health Plans, Inc. 5,25% 01/04/2025 |         |                     |                   |                                   |  |         |                     | <b>1.005.684</b>  | <b>0,31</b>                       |
| WESCO Distribution, Inc. 5,375% 15/12/2021   | USD     | 70.000              | 66.553            | 0,02                              | <i>Japan</i>                             |         |                     |                   |                                   |
| Whiting Petroleum Corp. 5,75% 15/03/2021     | USD     | 119.000             | 117.335           | 0,04                              | Advantest Corp.                          | JPY     | 26.700              | 542.567           | 0,17                              |
| William Carter Co. (The) 5,25% 15/08/2021    | USD     | 185.000             | 176.693           | 0,05                              | Alfreda Holdings Corp.                   | JPY     | 21.400              | 543.486           | 0,17                              |
| WPX Energy, Inc. 5,25% 15/09/2024            | USD     | 80.000              | 79.400            | 0,02                              | Aoyama Trading Co. Ltd.                  | JPY     | 14.000              | 334.614           | 0,10                              |
| Yum! Brands, Inc. 3,75% 01/11/2021           | USD     | 190.000             | 172.425           | 0,05                              | Asahi Kasei Corp.                        | JPY     | 38.900              | 398.502           | 0,12                              |
|  |         |                     | 431.366           | 0,13                              | Astellas Pharma, Inc.                    | JPY     | 31.200              | 396.539           | 0,12                              |
|  |         |                     |                   |                                   | Brother Industries Ltd.                  | JPY     | 28.600              | 423.310           | 0,13                              |
|  |         |                     | <b>52.748.615</b> | <b>16,26</b>                      | Capcom Co. Ltd.                          | JPY     | 22.600              | 445.117           | 0,14                              |
|  |         |                     |                   |                                   | Central Japan Railway Co.                | JPY     | 2.700               | 566.711           | 0,17                              |
|  |         |                     |                   |                                   | Chubu Electric Power Co., Inc.           | JPY     | 33.300              | 471.446           | 0,14                              |
|  |         |                     | <b>57.866.656</b> | <b>17,84</b>                      | Cosmo Energy Holdings Co. Ltd.           | JPY     | 21.800              | 447.440           | 0,14                              |
| <i>Anleihen insgesamt</i>                    |         |                     |                   |                                   | Daicel Corp.                             | JPY     | 41.000              | 420.479           | 0,13                              |
| <i>Aktien</i>                                |         |                     |                   |                                   | DMG Mori Co. Ltd.                        | JPY     | 35.900              | 404.131           | 0,12                              |
| <i>Australien</i>                            |         |                     |                   |                                   | Fuji Oil Holdings, Inc.                  | JPY     | 15.200              | 483.912           | 0,15                              |
| Alumina Ltd.                                 | AUD     | 253.471             | 415.535           | 0,13                              | GungHo Online Entertainment, Inc.        | JPY     | 235.100             | 425.111           | 0,13                              |
| Beach Energy Ltd.                            | AUD     | 470.086             | 444.988           | 0,14                              | Hazama Ando Corp.                        | JPY     | 85.300              | 561.683           | 0,17                              |
| Computershare Ltd.                           | AUD     | 38.547              | 463.281           | 0,14                              | Hitachi Construction Machinery Co. Ltd.  | JPY     | 20.600              | 479.478           | 0,15                              |
| Iliuka Resources Ltd.                        | AUD     | 81.925              | 430.069           | 0,13                              | ITOCHU Corp.                             | JPY     | 29.800              | 504.477           | 0,16                              |
| Metcash Ltd.                                 | AUD     | 252.188             | 434.771           | 0,13                              | Japan Aviation Electronics Industry Ltd. | JPY     | 41.400              | 478.053           | 0,15                              |
| Nine Entertainment Co. Holdings Ltd.         | AUD     | 439.800             | 433.375           | 0,13                              | Japan Steel Works Ltd. (The)             | JPY     | 25.800              | 413.787           | 0,13                              |
| OZ Minerals Ltd.                             | AUD     | 75.965              | 471.093           | 0,15                              | JXTG Holdings, Inc.                      | JPY     | 74.400              | 389.263           | 0,12                              |
| Qantas Airways Ltd.                          | AUD     | 119.029             | 488.044           | 0,15                              | Kaken Pharmaceutical Co. Ltd.            | JPY     | 10.700              | 472.059           | 0,15                              |
| Sandfire Resources NL                        | AUD     | 90.245              | 416.476           | 0,13                              | Kanamoto Co. Ltd.                        | JPY     | 18.600              | 486.537           | 0,15                              |
| Santos Ltd.                                  | AUD     | 113.282             | 436.524           | 0,13                              | Kansai Electric Power Co., Inc. (The)    | JPY     | 34.800              | 520.518           | 0,16                              |
| Whitehaven Coal Ltd.                         | AUD     | 144.943             | 449.172           | 0,14                              | KDDI Corp.                               | JPY     | 21.600              | 513.326           | 0,16                              |
| Woodside Petroleum Ltd.                      | AUD     | 19.784              | 437.259           | 0,14                              | Keihin Corp.                             | JPY     | 19.200              | 320.986           | 0,10                              |
|  |         |                     | <b>5.320.587</b>  | <b>1,64</b>                       | KH Neochem Co. Ltd.                      | JPY     | 16.400              | 341.809           | 0,11                              |
|  |         |                     |                   |                                   | Kirin Holdings Co. Ltd.                  | JPY     | 21.900              | 456.539           | 0,14                              |
| <i>Bermuda</i>                               |         |                     |                   |                                   | Kyowa Exeo Corp.                         | JPY     | 19.100              | 446.815           | 0,14                              |
| Athene Holding Ltd. 'A'                      | USD     | 11.289              | 449.415           | 0,14                              | Kyudenko Corp.                           | JPY     | 14.100              | 321.961           | 0,10                              |
| Axis Capital Holdings Ltd.                   | USD     | 9.349               | 474.322           | 0,15                              | Maeda & Co.                              | JPY     | 45.600              | 424.465           | 0,13                              |
| Signet Jewelers Ltd.                         | USD     | 7.570               | 240.423           | 0,07                              | Marubeni Corp.                           | JPY     | 75.800              | 531.040           | 0,16                              |
|  |         |                     | <b>1.164.160</b>  | <b>0,36</b>                       | Maruwa Co. Ltd.                          | JPY     | 9.400               | 478.818           | 0,15                              |
|  |         |                     |                   |                                   | Matsumotokiyoshi Holdings Co. Ltd.       | JPY     | 13.300              | 405.944           | 0,12                              |
| <i>Kanada</i>                                |         |                     |                   |                                   | Medipal Holdings Corp.                   | JPY     | 22.600              | 482.808           | 0,15                              |
| BRP, Inc.                                    | CAD     | 9.600               | 250.029           | 0,08                              | Mitsubishi Chemical Holdings Corp.       | JPY     | 59.000              | 445.695           | 0,14                              |
| Canadian Imperial Bank of Commerce           | CAD     | 5.895               | 440.393           | 0,14                              | Mitsubishi Corp.                         | JPY     | 21.700              | 594.473           | 0,18                              |
| Canfor Corp.                                 | CAD     | 27.186              | 327.912           | 0,10                              | Mitsubishi Gas Chemical Co., Inc.        | JPY     | 25.800              | 387.713           | 0,12                              |
| CGI Group, Inc. 'A'                          | CAD     | 8.684               | 520.062           | 0,16                              | Mitsubishi UFJ Lease & Finance Co. Ltd.  | JPY     | 94.400              | 452.193           | 0,14                              |
| Empire Co. Ltd. 'A'                          | CAD     | 26.412              | 552.037           | 0,17                              | Mitsui & Co. Ltd.                        | JPY     | 30.200              | 462.526           | 0,14                              |
| Energus Corp.                                | CAD     | 46.285              | 357.876           | 0,11                              | Mixi, Inc.                               | JPY     | 26.300              | 549.099           | 0,17                              |
| Genworth MI Canada, Inc.                     | CAD     | 15.456              | 458.191           | 0,14                              | NET One Systems Co. Ltd.                 | JPY     | 24.100              | 421.908           | 0,13                              |
| Gildan Activewear, Inc.                      | CAD     | 11.096              | 340.615           | 0,10                              | Nihon Unisys Ltd.                        | JPY     | 21.700              | 482.168           | 0,15                              |
| Imperial Oil Ltd.                            | CAD     | 16.893              | 437.929           | 0,14                              | Nikon Corp.                              | JPY     | 23.300              | 345.076           | 0,11                              |
| Interior Corp.                               | CAD     | 39.366              | 424.312           | 0,13                              | Nippon Telegraph & Telephone Corp.       | JPY     | 12.800              | 520.272           | 0,16                              |
| Magna International, Inc.                    | CAD     | 6.983               | 324.238           | 0,10                              | NTT DOCOMO, Inc.                         | JPY     | 23.400              | 524.554           | 0,16                              |
| Methanex Corp.                               | CAD     | 8.046               | 395.660           | 0,12                              | OKUMA Corp.                              | JPY     | 9.700               | 462.009           | 0,14                              |
| Metro, Inc.                                  | CAD     | 14.864              | 515.299           | 0,16                              | ORIX Corp.                               | JPY     | 32.100              | 467.258           | 0,14                              |
| Norbord, Inc.                                | CAD     | 14.651              | 390.819           | 0,12                              | Resona Holdings, Inc.                    | JPY     | 99.900              | 479.037           | 0,15                              |
| Parex Resources, Inc.                        | CAD     | 40.691              | 493.343           | 0,15                              | Round One Corp.                          | JPY     | 31.500              | 322.195           | 0,10                              |
| Suncor Energy, Inc.                          | CAD     | 15.348              | 431.976           | 0,13                              | Sankyu, Inc.                             | JPY     | 11.700              | 527.311           | 0,16                              |
| Teck Resources Ltd. 'B'                      | CAD     | 19.897              | 431.332           | 0,13                              | Seino Holdings Co. Ltd.                  | JPY     | 34.600              | 452.061           | 0,14                              |
| West Fraser Timber Co. Ltd.                  | CAD     | 9.539               | 474.988           | 0,15                              | Shimacru Co. Ltd.                        | JPY     | 14.500              | 389.343           | 0,12                              |
|  |         |                     | <b>7.567.011</b>  | <b>2,33</b>                       | Shionogi & Co. Ltd.                      | JPY     | 7.500               | 426.323           | 0,13                              |
|  |         |                     |                   |                                   | Showa Corp.                              | JPY     | 29.200              | 343.000           | 0,11                              |
|  |         |                     |                   |                                   | Sojitz Corp.                             | JPY     | 143.100             | 496.109           | 0,15                              |
| <i>Kaimaninseln</i>                          |         |                     |                   |                                   | Sony Corp.                               | JPY     | 8.000               | 386.187           | 0,12                              |
| Fabrinet                                     | USD     | 9.819               | 491.245           | 0,15                              | Star Micronics Co. Ltd.                  | JPY     | 35.400              | 478.556           | 0,15                              |
| FGL Holdings                                 | USD     | 68.571              | 458.054           | 0,14                              | Sumitomo Bakelite Co. Ltd.               | JPY     | 12.400              | 427.363           | 0,13                              |
| Herbalife Nutrition Ltd.                     | USD     | 9.328               | 546.201           | 0,17                              | Sumitomo Chemical Co. Ltd.               | JPY     | 92.000              | 444.032           | 0,14                              |
|  |         |                     | <b>1.495.500</b>  | <b>0,46</b>                       | Sumitomo Corp.                           | JPY     | 35.000              | 495.751           | 0,15                              |
|  |         |                     |                   |                                   | Sumitomo Dainippon Pharma Co. Ltd.       | JPY     | 20.100              | 636.722           | 0,20                              |
| <i>Guernsey</i>                              |         |                     |                   |                                   | Sumitomo Mitsui Construction Co. Ltd.    | JPY     | 84.700              | 512.438           | 0,16                              |
| Amudocs Ltd.                                 | USD     | 7.750               | 451.515           | 0,14                              | Suzuken Co. Ltd.                         | JPY     | 9.400               | 476.262           | 0,15                              |
|  |         |                     | <b>451.515</b>    | <b>0,14</b>                       | Taisei Corp.                             | JPY     | 11.300              | 482.142           | 0,15                              |
|  |         |                     |                   |                                   | Taisho Pharmaceutical Holdings Co. Ltd.  | JPY     | 4.600               | 459.666           | 0,14                              |
| <i>Irland</i>                                |         |                     |                   |                                   | Takeuchi Manufacturing Co. Ltd.          | JPY     | 25.900              | 397.550           | 0,12                              |
| Accenture plc 'A'                            | USD     | 3.332               | 468.196           | 0,15                              | Token Corp.                              | JPY     | 6.000               | 354.301           | 0,11                              |
| Eaton Corp. plc                              | USD     | 7.687               | 530.710           | 0,16                              | Tokuyama Corp.                           | JPY     | 20.900              | 458.614           | 0,14                              |
| Horizon Pharma plc                           | USD     | 24.210              | 465.921           | 0,14                              | Tokyo Electric Power Co. Holdings, Inc.  | JPY     | 86.800              | 513.735           | 0,16                              |
| ICON plc                                     | USD     | 3.607               | 460.470           | 0,14                              | Tosoh Corp.                              | JPY     | 32.100              | 416.488           | 0,13                              |
| Ingersoll-Rand plc                           | USD     | 4.969               | 456.502           | 0,14                              | TS Tech Co. Ltd.                         | JPY     | 13.700              | 374.692           | 0,12                              |
| Jazz Pharmaceuticals plc                     | USD     | 3.567               | 436.726           | 0,14                              | Ube Industries Ltd.                      | JPY     | 21.500              | 434.950           | 0,13                              |
| Seagate Technology plc                       | USD     | 12.238              | 470.245           | 0,15                              |  |         |                     | <b>32.843.503</b> | <b>10,13</b>                      |
|  |         |                     | <b>3.288.770</b>  | <b>1,02</b>                       | <i>Liberia</i>                           |         |                     |                   |                                   |
|  |         |                     |                   |                                   | Royal Caribbean Cruises Ltd.             | USD     | 3.676               | 352.822           | 0,11                              |
|  |         |                     |                   |                                   |  |         |                     | <b>352.822</b>    | <b>0,11</b>                       |



JPMorgan Funds - Diversified Risk Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen                                   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Viacom, Inc. 'B'  | USD     | 16.954              | 447.586            | 0,14                              | <i>Irland</i>                             |         |                     |                  |                                   |
| Virtus Investment Partners, Inc.  | USD     | 5.213               | 400.124            | 0,12                              | James Hardie International Finance DAC,   |         |                     |                  |                                   |
| Visa, Inc. 'A'  | USD     | 4.002               | 524.782            | 0,16                              | 1444 4,75% 15/01/2025                     | USD     | 520.000             | 473.200          | 0,14                              |
| Vishay Intertechnology, Inc.  | USD     | 25.667              | 464.958            | 0,14                              | Smurfit Kappa Treasury Funding DAC        |         |                     |                  |                                   |
| Vistra Energy Corp.   | USD     | 21.953              | 491.418            | 0,15                              | 7,5% 20/11/2025                           | USD     | 50.000              | 57.312           | 0,02                              |
| VMware, Inc. 'A'  | USD     | 3.272               | 513.589            | 0,16                              |   |         |                     | 530.512          | 0,16                              |
| Vonage Holdings Corp.   | USD     | 46.942              | 401.589            | 0,12                              | <i>Luxemburg</i>                          |         |                     |                  |                                   |
| Walgreens Boots Alliance, Inc.  | USD     | 6.207               | 425.055            | 0,13                              | Dana Financing Luxembourg Sarl, 1444      |         |                     |                  |                                   |
| Wal-Mart Stores, Inc.   | USD     | 5.779               | 532.737            | 0,16                              | 6,5% 01/06/2026                           | USD     | 91.000              | 86.678           | 0,03                              |
| Watts Water Technologies, Inc. 'A'  | USD     | 7.960               | 513.937            | 0,16                              | Mallinkrodt International Finance SA,     |         |                     |                  |                                   |
| WellCare Health Plans, Inc.   | USD     | 1.971               | 457.715            | 0,14                              | 1444 5,625% 15/10/2023                    | USD     | 280.000             | 210.000          | 0,06                              |
| Western Union Co. (The)   | USD     | 31.067              | 532.022            | 0,16                              | Trinseo Materials Operating SCA, 144A     |         |                     |                  |                                   |
| Westlake Chemical Corp.   | USD     | 6.289               | 410.200            | 0,13                              | 5,375% 01/09/2025                         | USD     | 720.000             | 622.418          | 0,19                              |
| Williams-Sonoma, Inc.   | USD     | 6.707               | 337.362            | 0,10                              |   |         |                     | 919.096          | 0,28                              |
| Wolverine World Wide, Inc.  | USD     | 10.615              | 345.624            | 0,11                              | <i>Niederlande</i>                        |         |                     |                  |                                   |
| WW Grainger, Inc.   | USD     | 1.656               | 468.060            | 0,14                              | Clear Channel International BV, 144A      |         |                     |                  |                                   |
| Wyndham Destinations, Inc.  | USD     | 8.300               | 304.112            | 0,09                              | 8,75% 15/12/2020                          | USD     | 212.000             | 214.650          | 0,07                              |
| Zumiez, Inc.  | USD     | 17.661              | 338.120            | 0,10                              |   |         |                     | 214.650          | 0,07                              |
|   |         |                     | <b>75.342.069</b>  | <b>23,23</b>                      |   |         |                     |                  |                                   |
| <i>Aktien insgesamt</i>   |         |                     | <b>131.712.204</b> | <b>40,62</b>                      | <i>Schweden</i>                           |         |                     |                  |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                               |         |                     | <b>189.578.860</b> | <b>58,46</b>                      | Telefonaktiebolaget LM Ericsson 4,125%    | USD     | 78.000              | 76.814           | 0,02                              |
|   |         |                     |                    |                                   |   |         |                     | 76.814           | 0,02                              |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | <i>Großbritannien</i>                     |         |                     |                  |                                   |
| <i>Anleihen</i>   |         |                     |                    |                                   | Jaguar Land Rover Automotive plc, 144A    |         |                     |                  |                                   |
| <i>Argentinien</i>  |         |                     |                    |                                   | 4,25% 15/11/2019                          | USD     | 200.000             | 197.940          | 0,06                              |
| Tecpetrol SA, 144A 4,875% 12/12/2022  | USD     | 50.000              | 46.300             | 0,01                              | Travelport Corporate Finance plc, 144A    |         |                     |                  |                                   |
|   |         |                     | <b>46.300</b>      | <b>0,01</b>                       | 6% 15/03/2026                             | USD     | 50.000              | 50.448           | 0,02                              |
|   |         |                     |                    |                                   |   |         |                     | 248.388          | 0,08                              |
| <i>Australien</i>   |         |                     |                    |                                   | <i>Vereinigte Staaten von Amerika</i>     |         |                     |                  |                                   |
| FMG Resources August 2006 Pty Ltd.,   |         |                     |                    |                                   | Acadia Healthcare Co., Inc. 5,625%        |         |                     |                  |                                   |
| 144A 5,125% 15/05/2024  | USD     | 163.000             | 151.705            | 0,05                              | 15/02/2023                                | USD     | 157.000             | 148.365          | 0,05                              |
| Virgin Australia Holdings Ltd., 144A  | USD     | 121.000             | 118.277            | 0,03                              | ACI Worldwide, Inc., 144A 5,75%           |         |                     |                  |                                   |
| 7,875% 15/10/2021   |         |                     | <b>269.982</b>     | <b>0,08</b>                       | 15/08/2026                                | USD     | 500.000             | 490.000          | 0,15                              |
|   |         |                     |                    |                                   | Alliance Resource Operating Partners      |         |                     |                  |                                   |
| <i>Kanada</i>   |         |                     |                    |                                   | LP, 144A 7,5% 01/05/2025                  | USD     | 654.000             | 657.270          | 0,20                              |
| Air Canada, 144A 7,75% 15/04/2021   | USD     | 102.000             | 107.100            | 0,03                              | Allison Transmission, Inc., 144A 4,75%    |         |                     |                  |                                   |
| Brookfield Residential Properties, Inc.,  | USD     | 75.000              | 70.500             | 0,02                              | 01/10/2022                                | USD     | 121.000             | 107.085          | 0,03                              |
| 144A 6,125% 01/07/2022  | USD     | 31.000              | 30.225             | 0,01                              | AMC Networks, Inc. 5% 01/04/2024          | USD     | 211.000             | 200.749          | 0,06                              |
| Cascades, Inc., 144A 5,5% 15/07/2022  | USD     | 119.000             | 109.081            | 0,03                              | AMC Networks, Inc. 4,75% 01/08/2025       | USD     | 500.000             | 455.500          | 0,14                              |
| Eldorado Gold Corp., 144A 6,125%  | USD     | 103.000             | 100.683            | 0,03                              | AMN Healthcare, Inc., 144A 5,125%         |         |                     |                  |                                   |
| 15/12/2020  | USD     | 683.000             | 638.605            | 0,20                              | 01/10/2024                                | USD     | 713.000             | 682.698          | 0,21                              |
| Hudbay Minerals, Inc., 144A 7,625%  | USD     | 103.000             | 100.683            | 0,03                              | Amsted Industries, Inc., 144A 5,375%      |         |                     |                  |                                   |
| 15/01/2025  | USD     | 61.000              | 55.205             | 0,02                              | 15/09/2024                                | USD     | 92.000              | 86.710           | 0,03                              |
| IAMGOLD Corp., 144A 7% 15/04/2025   | USD     | 100.000             | 90.500             | 0,03                              | Aramark Services, Inc., 144A 5%           |         |                     |                  |                                   |
| Mattamy Group Corp., 144A 6,5%  | USD     | 50.000              | 38.000             | 0,01                              | 01/04/2025                                | USD     | 221.000             | 219.130          | 0,07                              |
| 01/10/2025  | USD     | 132.000             | 129.690            | 0,04                              | Ascent Resources Utica Holdings LLC,      |         |                     |                  |                                   |
| MDC Partners, Inc., 144A 6,5%   | USD     | 100.000             | 90.500             | 0,03                              | 144A 10% 01/04/2022                       | USD     | 117.000             | 118.596          | 0,04                              |
| 01/05/2024  | USD     | 50.000              | 38.000             | 0,01                              | Avis Budget Car Rental LLC, 144A 5,25%    |         |                     |                  |                                   |
| New Gold, Inc., 144A 6,375% 15/05/2025  | USD     | 125.000             | 122.500            | 0,04                              | 15/03/2025                                | USD     | 187.000             | 161.755          | 0,05                              |
| Open Text Corp., 144A 5,875%  | USD     | 132.000             | 129.690            | 0,04                              | Boise Cascade Co., 144A 5,625%            |         |                     |                  |                                   |
| 01/06/2026  | USD     | 91.000              | 82.810             | 0,03                              | 01/09/2024                                | USD     | 689.000             | 644.215          | 0,20                              |
| Precision Drilling Corp. 7,75%  | USD     | 125.000             | 122.500            | 0,04                              | Booz Allen Hamilton, Inc., 144A 5,125%    |         |                     |                  |                                   |
| 15/12/2023  | USD     | 287.000             | 309.710            | 0,10                              | 01/05/2025                                | USD     | 714.000             | 676.515          | 0,21                              |
| Seven Generations Energy Ltd., 144A   | USD     | 705.000             | 664.463            | 0,20                              | Brinker International, Inc., 144A 5%      |         |                     |                  |                                   |
| 6,75% 01/05/2023  | USD     | 235.000             | 222.662            | 0,07                              | 01/10/2024                                | USD     | 550.000             | 517.000          | 0,16                              |
| Teck Resources Ltd., 144A 8,5%  | USD     |                     |                    |                                   | Cable One, Inc., 144A 5,75% 15/06/2022    | USD     | 670.000             | 673.350          | 0,21                              |
| 01/06/2024  | USD     |                     |                    |                                   | Calpine Corp. 5,5% 01/02/2024             | USD     | 262.000             | 239.688          | 0,07                              |
| Vermilion Energy, Inc., 144A 5,625%   | USD     |                     |                    |                                   | Carrizo Oil & Gas, Inc. 8,25% 15/07/2025  | USD     | 155.000             | 154.225          | 0,05                              |
| 15/03/2025  | USD     |                     |                    |                                   | Catalent Pharma Solutions, Inc., 144A     |         |                     |                  |                                   |
| Videotron Ltd., 144A 5,125% 15/04/2027  | USD     |                     |                    |                                   | 4,875% 15/01/2026                         | USD     | 86.000              | 81.485           | 0,03                              |
|   |         |                     | <b>2.771.734</b>   | <b>0,86</b>                       | CDK Global, Inc. 3,758% 15/10/2019        | USD     | 146.000             | 145.270          | 0,04                              |
|   |         |                     |                    |                                   | CDW LLC 5% 01/09/2025                     | USD     | 175.000             | 167.790          | 0,05                              |
|   |         |                     |                    |                                   | Central Garden & Pet Co. 5,125%           |         |                     |                  |                                   |
|   |         |                     |                    |                                   | 01/02/2028                                | USD     | 51.000              | 45.645           | 0,01                              |
|   |         |                     |                    |                                   | Century Communities, Inc. 5,875%          |         |                     |                  |                                   |
| <i>Kaimaninseln</i>   |         |                     |                    |                                   | 15/07/2025                                | USD     | 60.000              | 52.800           | 0,02                              |
| Noble Holding International Ltd., 144A  | USD     | 110.000             | 94.301             | 0,03                              | Change Healthcare Holdings LLC, 144A      |         |                     |                  |                                   |
| 7,875% 01/02/2026   | USD     | 333.000             | 319.680            | 0,10                              | 5,75% 01/03/2025                          | USD     | 124.000             | 115.010          | 0,04                              |
| Park Aerospace Holdings Ltd., 144A  | USD     | 200.000             | 193.909            | 0,06                              | Charles River Laboratories International, |         |                     |                  |                                   |
| 3,625% 15/03/2021   | USD     | 188.000             | 184.475            | 0,06                              | Inc., 144A 5,5% 01/04/2026                | USD     | 680.000             | 668.100          | 0,21                              |
| Park Aerospace Holdings Ltd., 144A  | USD     |                     |                    |                                   | Cheniere Energy Partners LP 5,25%         |         |                     |                  |                                   |
| 5,5% 15/02/2024   | USD     |                     |                    |                                   | 01/10/2025                                | USD     | 700.000             | 653.233          | 0,20                              |
| Transocean, Inc., 144A 9% 15/07/2023  | USD     |                     |                    |                                   | Churchill Downs, Inc., 144A 4,75%         |         |                     |                  |                                   |
|   |         |                     | <b>792.365</b>     | <b>0,25</b>                       | 15/01/2028                                | USD     | 749.000             | 677.620          | 0,21                              |
|   |         |                     |                    |                                   | Cincinnati Bell, Inc., 144A 8%            |         |                     |                  |                                   |
|   |         |                     |                    |                                   | 15/10/2025                                | USD     | 100.000             | 82.500           | 0,03                              |
|   |         |                     |                    |                                   | CNX Midstream Partners LP, 144A 6,5%      |         |                     |                  |                                   |
|   |         |                     |                    |                                   | 15/03/2026                                | USD     | 700.000             | 665.000          | 0,21                              |
|   |         |                     |                    |                                   | CONSOL Energy, Inc., 144A 11%             |         |                     |                  |                                   |
|   |         |                     |                    |                                   | 15/11/2025                                | USD     | 600.000             | 657.000          | 0,20                              |
|   |         |                     |                    |                                   | Consolidated Communications, Inc. 6,5%    |         |                     |                  |                                   |
|   |         |                     |                    |                                   | 01/10/2022                                | USD     | 700.000             | 620.876          | 0,19                              |

JPMorgan Funds - Diversified Risk Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Cooper-Standard Automotive, Inc., 144A 5,625% 15/11/2026                        | USD     | 715.000             | 629.200          | 0,19                              | Lamb Weston Holdings, Inc., 144A 4,875% 01/11/2026           | USD     | 173.000             | 166.080          | 0,05                              |
| Cott Holdings, Inc., 144A 5,5% 01/04/2025                                       | USD     | 50.000              | 47.476           | 0,01                              | Live Nation Entertainment, Inc., 144A 5,375% 15/06/2022      | USD     | 101.000             | 99.990           | 0,03                              |
| CrownRock LP, 144A 5,625% 15/10/2025  | USD     | 95.000              | 85.500           | 0,03                              | LIH Holdings, Inc., 144A 5,75% 15/09/2025                    | USD     | 128.000             | 119.680          | 0,04                              |
| CyprusOne LP, REIT 5,375% 15/03/2027  | USD     | 125.000             | 120.857          | 0,04                              | Matador Resources Co. 5,875% 15/09/2026                      | USD     | 700.000             | 644.000          | 0,20                              |
| Dean Foods Co., 144A 6,5% 15/03/2023  | USD     | 50.000              | 39.375           | 0,01                              | Match Group, Inc., 144A 5,5% 15/12/2027                      | USD     | 51.000              | 46.665           | 0,01                              |
| Diamondback Energy, Inc. 4,75% 01/11/2024                                       | USD     | 102.000             | 97.745           | 0,03                              | Mattel, Inc. 2,35% 15/08/2021                                | USD     | 212.000             | 186.560          | 0,06                              |
| Diamondback Energy, Inc. 5,375% 31/05/2025                                      | USD     | 600.000             | 588.957          | 0,18                              | McDermott Technology Americas, Inc., 144A 10,625% 01/05/2024 | USD     | 125.000             | 102.500          | 0,03                              |
| DISH DBS Corp. 5,125% 01/05/2020  | USD     | 180.000             | 178.480          | 0,06                              | MEDNAX, Inc., 144A 5,25% 01/12/2023                          | USD     | 81.000              | 79.081           | 0,02                              |
| DISH DBS Corp. 5,875% 15/11/2024  | USD     | 421.000             | 338.501          | 0,10                              | Moss Creek Resources Holdings, Inc., 144A 7,5% 15/01/2026    | USD     | 58.000              | 49.590           | 0,02                              |
| EMI Music Publishing Group North America Holdings, Inc., 144A 7,625% 15/06/2024 | USD     | 600.000             | 631.500          | 0,19                              | MSCI, Inc., 144A 5,75% 15/08/2025                            | USD     | 157.000             | 158.178          | 0,05                              |
| Endeavor Energy Resources LP, 144A 5,75% 30/01/2028                             | USD     | 105.000             | 107.678          | 0,03                              | MSCI, Inc., 144A 4,75% 01/08/2026                            | USD     | 200.000             | 190.000          | 0,06                              |
| Energen Corp. 4,625% 01/09/2021   | USD     | 700.000             | 693.000          | 0,21                              | MSCI, Inc., 144A 5,375% 15/05/2027                           | USD     | 200.000             | 198.828          | 0,06                              |
| EnerSys, 144A 5% 30/04/2023   | USD     | 693.000             | 673.943          | 0,21                              | Nationstar Mortgage Holdings, Inc., 144A 8,125% 15/07/2023   | USD     | 250.000             | 246.202          | 0,08                              |
| Enova International, Inc., 144A 8,5% 01/09/2024                                 | USD     | 100.000             | 84.000           | 0,03                              | Navigent Corp. 7,25% 25/01/2022                              | USD     | 189.000             | 181.288          | 0,06                              |
| Equinix, Inc., REIT 5,375% 01/01/2022   | USD     | 319.000             | 322.168          | 0,10                              | Navigent Corp. 5,875% 25/10/2024                             | USD     | 266.000             | 217.658          | 0,07                              |
| Fair Isaac Corp., 144A 5,25% 15/05/2026   | USD     | 400.000             | 386.000          | 0,12                              | Navigent Corp. 6,75% 15/06/2026                              | USD     | 200.000             | 165.702          | 0,05                              |
| First Quality Finance Co., Inc., 144A 5% 01/07/2025                             | USD     | 51.000              | 45.772           | 0,01                              | Navix Corp. 5,625% 01/08/2033                                | USD     | 75.000              | 51.263           | 0,02                              |
| FirstCash, Inc., 144A 5,375% 01/06/2024   | USD     | 703.000             | 683.667          | 0,21                              | Netflix, Inc., 144A 5,875% 15/11/2028                        | USD     | 86.000              | 83.254           | 0,03                              |
| Five Point Operating Co. LP, 144A 7,875% 15/11/2025                             | USD     | 55.000              | 53.075           | 0,02                              | Netflix, Inc., 144A 6,375% 15/05/2029                        | USD     | 200.000             | 198.437          | 0,06                              |
| Fortress Transportation & Infrastructure Investors LLC, 144A 6,75% 15/03/2022   | USD     | 75.000              | 75.187           | 0,02                              | Netflix, Inc. 5,375% 01/02/2021                              | USD     | 290.000             | 293.677          | 0,09                              |
| Freedom Mortgage Corp., 144A 8,125% 15/11/2024                                  | USD     | 50.000              | 42.750           | 0,01                              | Netflix, Inc. 4,875% 15/04/2028                              | USD     | 100.000             | 90.731           | 0,03                              |
| Frontier Communications Corp., 144A 8,5% 01/04/2026                             | USD     | 111.000             | 97.552           | 0,03                              | Nextar Broadcasting, Inc., 144A 6,125% 15/02/2022            | USD     | 167.000             | 166.165          | 0,05                              |
| GameStop Corp., 144A 5,5% 01/10/2019  | USD     | 100.000             | 99.000           | 0,03                              | Nextera Energy Operating Partners LP, 144A 4,5% 15/09/2027   | USD     | 58.000              | 51.900           | 0,02                              |
| Gartner, Inc., 144A 5,125% 01/04/2025   | USD     | 50.000              | 48.531           | 0,01                              | Owens-Brockway Glass Container, Inc., 144A 6,375% 15/08/2025 | USD     | 139.000             | 136.915          | 0,04                              |
| GC LLC 6,75% 01/06/2021   | USD     | 50.000              | 50.239           | 0,02                              | Par Petroleum LLC, 144A 7,75% 15/12/2025                     | USD     | 500.000             | 440.000          | 0,14                              |
| Goodyear Tire & Rubber Co. (The) 5,125% 15/11/2023                              | USD     | 190.000             | 186.359          | 0,06                              | Parsley Energy LLC, 144A 5,375% 15/01/2025                   | USD     | 188.000             | 173.557          | 0,05                              |
| Graham Holdings Co., 144A 5,75% 01/06/2026                                      | USD     | 670.000             | 671.675          | 0,21                              | Pattern Energy Group, Inc., 144A 5,875% 01/02/2024           | USD     | 50.000              | 48.688           | 0,01                              |
| Gray Television, Inc., 144A 5,875% 15/07/2026                                   | USD     | 68.000              | 63.240           | 0,02                              | PDC Energy, Inc. 6,125% 15/09/2024                           | USD     | 55.000              | 50.600           | 0,02                              |
| Gulfport Energy Corp. 6,375% 15/05/2025   | USD     | 155.000             | 137.528          | 0,04                              | PGT Escrow Issuer, Inc., 144A 6,75% 01/08/2026               | USD     | 650.000             | 640.250          | 0,20                              |
| H&E Equipment Services, Inc. 5,625% 01/09/2025                                  | USD     | 100.000             | 92.217           | 0,03                              | Pilgrim's Pride Corp., 144A 5,75% 15/03/2025                 | USD     | 154.000             | 145.657          | 0,04                              |
| Hanesbrands, Inc., 144A 4,625% 15/05/2024                                       | USD     | 139.000             | 128.575          | 0,04                              | Plantronics, Inc., 144A 5,5% 31/05/2023                      | USD     | 704.000             | 654.720          | 0,20                              |
| Hertz Corp. (The), 144A 5,5% 15/10/2024   | USD     | 53.000              | 38.955           | 0,01                              | Post Holdings, Inc., 144A 5% 15/08/2026                      | USD     | 168.000             | 152.414          | 0,05                              |
| Hess Infrastructure Partners LP, 144A 5,625% 15/02/2026                         | USD     | 50.000              | 48.375           | 0,01                              | Post Holdings, Inc., 144A 5,75% 01/03/2027                   | USD     | 200.000             | 187.682          | 0,06                              |
| Hilcorp Energy I LP, 144A 5,75% 01/10/2025                                      | USD     | 109.000             | 98.273           | 0,03                              | Provident Funding Associates LP, 144A 6,375% 15/06/2025      | USD     | 50.000              | 45.000           | 0,01                              |
| Hill-Rom Holdings, Inc., 144A 5,75% 01/09/2023                                  | USD     | 600.000             | 600.000          | 0,18                              | Qorvo, Inc., 144A 5,5% 15/07/2026                            | USD     | 700.000             | 673.750          | 0,21                              |
| Hill-Rom Holdings, Inc., 144A 5% 15/02/2025                                     | USD     | 50.000              | 47.250           | 0,01                              | Quicken Loans, Inc., 144A 5,75% 01/05/2025                   | USD     | 114.000             | 106.590          | 0,03                              |
| Hilton Domestic Operating Co., Inc., 144A 5,125% 01/05/2026                     | USD     | 200.000             | 192.564          | 0,06                              | Quicken Loans, Inc., 144A 5,25% 15/01/2028                   | USD     | 150.000             | 134.092          | 0,04                              |
| HLF Financing Sarl LLC, 144A 7,25% 15/08/2026                                   | USD     | 700.000             | 687.750          | 0,21                              | Realogy Group LLC, 144A 5,25% 01/12/2021                     | USD     | 160.000             | 152.200          | 0,05                              |
| Hologic, Inc., 144A 4,625% 01/02/2028   | USD     | 116.000             | 104.110          | 0,03                              | SBA Communications Corp., REIT 4% 01/10/2022                 | USD     | 186.000             | 177.971          | 0,05                              |
| Howard Hughes Corp. (The), 144A 5,375% 15/03/2025                               | USD     | 59.000              | 55.731           | 0,02                              | SBA Communications Corp., REIT 4,875% 01/09/2024             | USD     | 500.000             | 475.362          | 0,15                              |
| Hughes Satellite Systems Corp. 7,625% 15/06/2021                                | USD     | 161.000             | 167.386          | 0,05                              | Sealed Air Corp., 144A 4,875% 01/12/2022                     | USD     | 195.000             | 193.050          | 0,06                              |
| Icahn Enterprises LP 6% 01/08/2020  | USD     | 150.000             | 149.850          | 0,05                              | SemGroup Corp. 7,25% 15/03/2026                              | USD     | 73.000              | 68.072           | 0,02                              |
| Icahn Enterprises LP 6,75% 01/02/2024   | USD     | 175.000             | 173.195          | 0,05                              | ServiceMaster Co. LLC (The), 144A 5,125% 15/11/2024          | USD     | 50.000              | 47.310           | 0,01                              |
| Icahn Enterprises LP 6,375% 15/12/2025  | USD     | 200.000             | 191.500          | 0,06                              | SEI LLC 7,75% 15/09/2024                                     | USD     | 121.000             | 95.590           | 0,03                              |
| Ingevity Corp., 144A 4,5% 01/02/2026  | USD     | 700.000             | 633.500          | 0,20                              | Shea Homes LP, 144A 6,125% 01/04/2025                        | USD     | 59.000              | 51.625           | 0,02                              |
| Ingles Markets, Inc. 5,75% 15/06/2023   | USD     | 51.000              | 50.442           | 0,02                              | Silgan Holdings, Inc. 5,5% 01/02/2022                        | USD     | 137.000             | 136.657          | 0,04                              |
| iQVIA, Inc., 144A 4,875% 15/05/2023   | USD     | 144.000             | 140.400          | 0,04                              | Sinclair Television Group, Inc., 144A 5,125% 15/02/2027      | USD     | 224.000             | 196.560          | 0,06                              |
| i2 Cloud Services LLC, 144A 6% 15/07/2025                                       | USD     | 691.000             | 673.725          | 0,21                              | Sirius XM Radio, Inc., 144A 3,875% 01/08/2022                | USD     | 250.000             | 240.643          | 0,07                              |
| Jefferies Finance LLC, 144A 6,875% 15/04/2022                                   | USD     | 200.000             | 195.000          | 0,06                              | Sirius XM Radio, Inc., 144A 6% 15/07/2024                    | USD     | 193.000             | 194.000          | 0,06                              |
| Jeld-Wen, Inc., 144A 4,875% 15/12/2027  | USD     | 51.000              | 43.860           | 0,01                              | Sirius XM Radio, Inc., 144A 5,375% 15/07/2026                | USD     | 249.000             | 237.008          | 0,07                              |
| Kaiser Aluminum Corp. 5,875% 15/05/2024   | USD     | 680.000             | 677.504          | 0,21                              | Six Flags Entertainment Corp., 144A 4,875% 31/07/2024        | USD     | 155.000             | 145.700          | 0,04                              |
| KAR Auction Services, Inc., 144A 5,125% 01/06/2025                              | USD     | 721.000             | 647.098          | 0,20                              | Springleaf Finance Corp. 8,25% 15/12/2020                    | USD     | 386.000             | 400.433          | 0,12                              |
| Ladder Capital Finance Holdings LLLP, 144A 5,875% 01/08/2021                    | USD     | 100.000             | 100.250          | 0,03                              | Springleaf Finance Corp. 7,125% 15/03/2026                   | USD     | 250.000             | 224.550          | 0,07                              |
| Lamar Media Corp. 5,375% 15/01/2024   | USD     | 600.000             | 606.621          | 0,19                              | SRC Energy, Inc. 6,25% 01/12/2025                            | USD     | 600.000             | 508.422          | 0,16                              |
| Lamar Media Corp. 5,75% 01/02/2026  | USD     | 50.000              | 51.356           | 0,02                              | Starwood Property Trust, Inc., REIT 4,75% 15/03/2025         | USD     | 102.000             | 91.277           | 0,03                              |
| Lamb Weston Holdings, Inc., 144A 4,625% 01/11/2024                              | USD     | 50.000              | 48.750           | 0,01                              | Steel Dynamics, Inc. 4,125% 15/09/2025                       | USD     | 179.000             | 164.723          | 0,05                              |

# JPMorgan Funds - Diversified Risk Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |  |  |  |  |
|---|---------|---------------------|--------------------|-----------------------------------|--|--|--|--|
| SunCoke Energy Partners LP, 144A 7,5%<br>15/06/2025   | USD     | 51.000              | 48.322             | 0,01                              | <b>Geografische Aufteilung des Wertpapierbestandes zum<br/>31. Dezember 2018 (ungeprüft)</b><br>Vereinigte Staaten von Amerika<br>Japan<br>Luxemburg<br>Kanada<br>Australien<br>Irland<br>Kaimaninseln<br>Großbritannien<br>Niederlande<br>Bermuda<br>Puerto Rico<br>Israel<br>Guernsey<br>Liberia<br>Italien<br>Finnland<br>Schweden<br>Argentinien<br>Indien<br><b>Wertpapierbestand insgesamt</b><br>Bankguthaben und andere Aktiva/(Passiva)<br><b>Summe</b> | <b>% des Netto-<br/>vermögens</b><br>57,71<br>11,23<br>10,15<br>3,19<br>1,72<br>1,18<br>0,71<br>0,48<br>0,47<br>0,36<br>0,33<br>0,31<br>0,14<br>0,11<br>0,05<br>0,05<br>0,02<br>0,01<br><b>88,23</b><br>11,77<br><b>100,00</b> |  |  |
| Talen Energy Supply LLC, 144A 9,5%<br>15/07/2022  | USD     | 50.000              | 50.250             | 0,02                              |  |  |  |  |
| Tallgrass Energy Partners LP, 144A 5,5%<br>15/01/2028   | USD     | 115.000             | 109.825            | 0,03                              |  |  |  |  |
| Targa Resources Partners LP 5,25%<br>01/05/2023   | USD     | 366.000             | 361.840            | 0,11                              |  |  |  |  |
| Terex Corp., 144A 5,625% 01/02/2025   | USD     | 75.000              | 70.148             | 0,02                              |  |  |  |  |
| Terraform Global Operating LLC, 144A<br>6,125% 01/03/2026   | USD     | 50.000              | 46.375             | 0,01                              |  |  |  |  |
| TerraForm Power Operating LLC, 144A<br>5% 31/01/2028  | USD     | 126.000             | 111.825            | 0,03                              |  |  |  |  |
| T-Mobile USA, Inc. 6% 01/03/2023  | USD     | 50.000              | 50.331             | 0,02                              |  |  |  |  |
| T-Mobile USA, Inc. 6,5% 15/01/2026  | USD     | 450.000             | 461.075            | 0,14                              |  |  |  |  |
| TriMas Corp., 144A 4,875% 15/10/2025  | USD     | 732.000             | 671.610            | 0,21                              |  |  |  |  |
| United Continental Holdings, Inc. 5%<br>01/02/2024  | USD     | 83.000              | 81.053             | 0,02                              |  |  |  |  |
| US Treasury Bill 0% 31/01/2019  | USD     | 18.750.000          | 18.708.474         | 5,77                              |  |  |  |  |
| USG Corp., 144A 5,5% 01/03/2025   | USD     | 50.000              | 49.688             | 0,02                              |  |  |  |  |
| Valvoline, Inc. 5,5% 15/07/2024   | USD     | 50.000              | 49.055             | 0,02                              |  |  |  |  |
| Vantiv LLC, 144A 4,375% 15/11/2025  | USD     | 50.000              | 46.078             | 0,01                              |  |  |  |  |
| VeriSign, Inc. 4,625% 01/05/2023  | USD     | 500.000             | 492.797            | 0,15                              |  |  |  |  |
| VeriSign, Inc. 4,75% 15/07/2027   | USD     | 144.000             | 136.624            | 0,04                              |  |  |  |  |
| ViaSat, Inc., 144A 5,625% 15/09/2025  | USD     | 700.000             | 644.000            | 0,20                              |  |  |  |  |
| W.R. Grace & Co.-Conn., 144A 5,625%<br>01/10/2024   | USD     | 102.000             | 101.842            | 0,03                              |  |  |  |  |
| Wolverine World Wide, Inc., 144A 5%<br>01/09/2026   | USD     | 721.000             | 666.925            | 0,21                              |  |  |  |  |
| XPO Logistics, Inc., 144A 6,5%<br>15/06/2022  | USD     | 120.000             | 117.600            | 0,04                              |  |  |  |  |
| Zachry Holdings, Inc., 144A 7,5%<br>01/02/2020  | USD     | 50.000              | 49.125             | 0,02                              |  |  |  |  |
|   |         |                     | <b>59.091.731</b>  | <b>18,22</b>                      |  |  |  |  |
| <i>Anleihen insgesamt</i>   |         |                     | <b>64.961.572</b>  | <b>20,03</b>                      |  |  |  |  |
| An sonstigen geregelten Märkten gehandelte übertragbare<br>Wertpapiere und Geldmarktinstrumente insgesamt |         |                     | <b>64.961.572</b>  | <b>20,03</b>                      |  |  |  |  |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>   |         |                     |                    |                                   |  |  |  |  |
| <i>Anleihen</i>   |         |                     |                    |                                   |  |  |  |  |
| <i>Indien</i>   |         |                     |                    |                                   |  |  |  |  |
| UPL Ltd. 6,875% 15/04/2022*   | USD     | 67.000              | 40.870             | 0,01                              |  |  |  |  |
|   |         |                     | <b>40.870</b>      | <b>0,01</b>                       |  |  |  |  |
| <i>Anleihen insgesamt</i>   |         |                     | <b>40.870</b>      | <b>0,01</b>                       |  |  |  |  |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b>                          |         |                     | <b>40.870</b>      | <b>0,01</b>                       |  |  |  |  |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                         |         |                     |                    |                                   |  |  |  |  |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                    |                                   |  |  |  |  |
| <i>Luxemburg</i>  |         |                     |                    |                                   |  |  |  |  |
| JPMorgan USD Liquidity LVNAV Fund -<br>JPM USD Liquidity LVNAV X (dist.)†                                 | USD     | 31.571.116          | 31.571.116         | 9,73                              |  |  |  |  |
|   |         |                     | <b>31.571.116</b>  | <b>9,73</b>                       |  |  |  |  |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW,<br/>insgesamt</i>                            |         |                     | <b>31.571.116</b>  | <b>9,73</b>                       |  |  |  |  |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für<br/>gemeinsame Anlagen, insgesamt</b>          |         |                     | <b>31.571.116</b>  | <b>9,73</b>                       |  |  |  |  |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>286.152.418</b> | <b>88,23</b>                      |  |  |  |  |
| <b>Bankguthaben</b>   |         |                     | <b>20.570.139</b>  | <b>6,34</b>                       |  |  |  |  |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>17.587.477</b>  | <b>5,43</b>                       |  |  |  |  |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>324.310.034</b> | <b>100,00</b>                     |  |  |  |  |

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.

† Fonds einer verbundenen Partei.

JPMorgan Funds - Diversified Risk Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR  | 49.370           | USD               | 56.304            | 04/01/2019 | HSBC                    | 250                                      | -                    |
| EUR  | 212.939          | USD               | 243.534           | 10/01/2019 | ANZ                     | 519                                      | -                    |
| EUR  | 212.436          | USD               | 242.120           | 10/01/2019 | BNP Paribas             | 1.356                                    | -                    |
| EUR  | 31.508           | USD               | 35.891            | 10/01/2019 | Citibank                | 220                                      | -                    |
| EUR  | 202.835          | USD               | 230.761           | 10/01/2019 | Morgan Stanley          | 1.711                                    | -                    |
| EUR  | 173.697          | USD               | 197.887           | 10/01/2019 | National Australia Bank | 1.190                                    | -                    |
| EUR  | 107.504          | USD               | 122.259           | 10/01/2019 | Standard Chartered      | 952                                      | -                    |
| EUR  | 69.138           | USD               | 78.959            | 10/01/2019 | State Street            | 281                                      | -                    |
| EUR  | 715.892          | USD               | 817.121           | 17/01/2019 | BNP Paribas             | 3.912                                    | -                    |
| EUR  | 638.698          | USD               | 729.134           | 17/01/2019 | Citibank                | 3.368                                    | -                    |
| EUR  | 841.463          | USD               | 964.066           | 17/01/2019 | HSBC                    | 982                                      | -                    |
| EUR  | 193.463          | USD               | 220.448           | 17/01/2019 | Morgan Stanley          | 1.428                                    | -                    |
| EUR  | 104.563          | USD               | 118.426           | 17/01/2019 | National Australia Bank | 1.493                                    | -                    |
| EUR  | 347.055          | USD               | 394.269           | 17/01/2019 | RBC                     | 3.757                                    | -                    |
| EUR  | 53.222           | USD               | 60.707            | 17/01/2019 | Standard Chartered      | 331                                      | -                    |
| EUR  | 823.532          | USD               | 934.399           | 17/01/2019 | State Street            | 10.084                                   | -                    |
| EUR  | 418.930          | USD               | 474.111           | 17/01/2019 | Toronto-Dominion Bank   | 6.347                                    | -                    |
| IDR  | 26.426.421.062   | USD               | 1.795.688         | 17/01/2019 | Merrill Lynch           | 22.476                                   | 0,01                 |
| INR  | 138.621.625      | USD               | 1.957.186         | 17/01/2019 | BNP Paribas             | 21.484                                   | 0,01                 |
| JPY  | 93.684.281       | CAD               | 1.092.135         | 17/01/2019 | RBC                     | 49.025                                   | 0,02                 |
| JPY  | 131.241.910      | USD               | 1.162.079         | 17/01/2019 | Barclays                | 28.985                                   | 0,01                 |
| JPY  | 493.676.567      | USD               | 4.423.609         | 17/01/2019 | Goldman Sachs           | 56.670                                   | 0,02                 |
| JPY  | 105.563.874      | USD               | 936.002           | 17/01/2019 | HSBC                    | 22.026                                   | 0,01                 |
| JPY  | 66.585.203       | USD               | 587.976           | 17/01/2019 | RBC                     | 16.307                                   | 0,01                 |
| JPY  | 128.698.083      | USD               | 1.136.046         | 17/01/2019 | Societe Generale        | 31.932                                   | 0,01                 |
| JPY  | 381.926.815      | USD               | 3.436.405         | 17/01/2019 | Standard Chartered      | 29.708                                   | 0,01                 |
| JPY  | 315.556.515      | USD               | 2.793.723         | 17/01/2019 | State Street            | 70.057                                   | 0,02                 |
| JPY  | 113.876.983      | USD               | 1.004.853         | 17/01/2019 | Toronto-Dominion Bank   | 28.619                                   | 0,01                 |
| MXN  | 34.878.135       | USD               | 1.730.241         | 17/01/2019 | BNP Paribas             | 42.058                                   | 0,01                 |
| MXN  | 4.859.230        | USD               | 236.042           | 17/01/2019 | State Street            | 10.876                                   | -                    |
| SEK  | 989.499          | USD               | 110.646           | 17/01/2019 | BNP Paribas             | 61                                       | -                    |
| TRY  | 9.597.794        | USD               | 1.695.175         | 17/01/2019 | Barclays                | 109.336                                  | 0,03                 |
| USD  | 66.732           | AUD               | 90.417            | 17/01/2019 | Goldman Sachs           | 2.961                                    | -                    |
| USD  | 12.320.295       | AUD               | 16.937.720        | 17/01/2019 | Merrill Lynch           | 373.994                                  | 0,12                 |
| USD  | 1.731            | AUD               | 2.390             | 17/01/2019 | UBS                     | 46                                       | -                    |
| USD  | 512.001          | CAD               | 679.059           | 17/01/2019 | BNP Paribas             | 13.842                                   | -                    |
| USD  | 11.978.394       | CAD               | 15.704.187        | 17/01/2019 | State Street            | 457.788                                  | 0,14                 |
| USD  | 984.296          | EUR               | 854.427           | 17/01/2019 | Deutsche Bank           | 4.380                                    | -                    |
| USD  | 17.810.907       | EUR               | 15.485.699        | 17/01/2019 | Goldman Sachs           | 50.849                                   | 0,02                 |
| USD  | 445.636          | EUR               | 387.717           | 17/01/2019 | RBC                     | 976                                      | -                    |
| USD  | 679.301          | EUR               | 591.890           | 17/01/2019 | Toronto-Dominion Bank   | 481                                      | -                    |
| USD  | 1.308.033        | GBP               | 1.016.654         | 17/01/2019 | BNP Paribas             | 17.282                                   | 0,01                 |
| USD  | 1.328.362        | GBP               | 1.038.415         | 17/01/2019 | RBC                     | 9.983                                    | -                    |
| USD  | 8.573.518        | GBP               | 6.522.429         | 17/01/2019 | State Street            | 292.594                                  | 0,09                 |
| USD  | 1.762.022        | HUF               | 491.609.306       | 17/01/2019 | State Street            | 9.165                                    | -                    |
| USD  | 1.836.061        | IDR               | 26.426.421.062    | 17/01/2019 | Merrill Lynch           | 17.897                                   | 0,01                 |
| USD  | 1.990.046        | ILS               | 7.286.085         | 17/01/2019 | Merrill Lynch           | 48.727                                   | 0,01                 |
| USD  | 1.729.765        | KRW               | 1.926.889.503     | 17/01/2019 | Standard Chartered      | 3.039                                    | -                    |
| USD  | 2.043.924        | NOK               | 17.286.182        | 17/01/2019 | BNP Paribas             | 53.816                                   | 0,02                 |
| USD  | 1.971.636        | PLN               | 7.372.149         | 17/01/2019 | BNP Paribas             | 9.379                                    | -                    |
| USD  | 12.111.011       | SEK               | 108.087.418       | 17/01/2019 | BNP Paribas             | 19.155                                   | 0,01                 |
| USD  | 1.768.438        | TWD               | 53.961.422        | 17/01/2019 | J.P. Morgan             | 1.420                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>1.965.525</b>                         | <b>0,61</b>          |
| AUD  | 482.211          | USD               | 351.559           | 17/01/2019 | ANZ                     | (11.451)                                 | -                    |
| AUD  | 581.251          | USD               | 420.535           | 17/01/2019 | Merrill Lynch           | (10.575)                                 | -                    |
| AUD  | 4.000.000        | USD               | 2.859.840         | 17/01/2019 | Toronto-Dominion Bank   | (38.610)                                 | (0,01)               |
| CAD  | 640.499          | JPY               | 54.487.231        | 17/01/2019 | ANZ                     | (24.619)                                 | (0,01)               |
| CAD  | 951.385          | USD               | 716.607           | 17/01/2019 | ANZ                     | (18.570)                                 | (0,01)               |
| CAD  | 856.289          | USD               | 629.801           | 17/01/2019 | Goldman Sachs           | (1.626)                                  | -                    |
| CAD  | 15.300.278       | USD               | 11.695.957        | 17/01/2019 | State Street            | (471.659)                                | (0,15)               |
| EUR  | 14.679.355       | USD               | 16.964.958        | 17/01/2019 | Goldman Sachs           | (129.671)                                | (0,04)               |
| EUR  | 15.928           | USD               | 18.275            | 17/01/2019 | National Australia Bank | (7)                                      | -                    |
| EUR  | 8.885            | USD               | 10.255            | 17/01/2019 | Standard Chartered      | (65)                                     | -                    |
| EUR  | 8.115            | USD               | 9.326             | 17/01/2019 | State Street            | (19)                                     | -                    |
| EUR  | 45.970.558       | USD               | 53.124.142        | 17/01/2019 | Toronto-Dominion Bank   | (401.963)                                | (0,12)               |
| GBP  | 150.064.395      | USD               | 197.936.273       | 17/01/2019 | Barclays                | (7.413.420)                              | (2,29)               |
| GBP  | 727.477          | USD               | 930.889           | 17/01/2019 | BNP Paribas             | (7.279)                                  | -                    |
| GBP  | 3.865.700        | USD               | 4.943.755         | 17/01/2019 | Citibank                | (35.834)                                 | (0,01)               |
| KRW  | 1.926.889.503    | USD               | 1.741.742         | 17/01/2019 | BNP Paribas             | (15.016)                                 | (0,01)               |
| NOK  | 55.692.352       | USD               | 6.706.394         | 17/01/2019 | State Street            | (294.697)                                | (0,09)               |
| NZD  | 22.205.311       | USD               | 15.422.607        | 17/01/2019 | BNP Paribas             | (531.798)                                | (0,16)               |
| NZD  | 1.144.254        | USD               | 775.986           | 17/01/2019 | State Street            | (8.653)                                  | -                    |
| RUB  | 16.250.016       | USD               | 243.082           | 17/01/2019 | Citibank                | (9.857)                                  | -                    |
| RUB  | 114.246.173      | USD               | 1.706.657         | 17/01/2019 | Standard Chartered      | (66.966)                                 | (0,02)               |
| USD  | 5.177.115        | CHF               | 5.129.097         | 17/01/2019 | Credit Suisse           | (62.620)                                 | (0,02)               |
| USD  | 1.993.655        | CHF               | 1.984.499         | 17/01/2019 | State Street            | (33.650)                                 | (0,01)               |
| USD  | 1.957.186        | CZK               | 44.367.453        | 17/01/2019 | HSBC                    | (14.888)                                 | (0,01)               |
| USD  | 193.759          | EUR               | 169.507           | 07/01/2019 | ANZ                     | (465)                                    | -                    |
| USD  | 56.333           | EUR               | 49.370            | 10/01/2019 | HSBC                    | (250)                                    | -                    |
| USD  | 16.042           | EUR               | 14.164            | 10/01/2019 | State Street            | (193)                                    | -                    |
| USD  | 720.951          | EUR               | 629.293           | 17/01/2019 | ANZ                     | (766)                                    | -                    |

**JPMorgan Funds - Diversified Risk Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|---|----------------------|
| USD   | 1.925.072        | EUR               | 1.691.442         | 17/01/2019 | HSBC                    | (14.790)                                | -                    |
| USD   | 8.459.997        | EUR               | 7.421.579         | 17/01/2019 | National Australia Bank | (51.578)                                | (0,02)               |
| USD   | 412.297          | EUR               | 363.847           | 17/01/2019 | RBC                     | (4.987)                                 | -                    |
| USD   | 3.984.712        | EUR               | 3.482.367         | 17/01/2019 | State Street            | (9.105)                                 | -                    |
| USD   | 49.940           | EUR               | 43.972            | 17/01/2019 | Toronto-Dominion Bank   | (490)                                   | -                    |
| USD   | 227.970          | HUF               | 64.476.110        | 17/01/2019 | Citibank                | (1.922)                                 | -                    |
| USD   | 662.316          | JPY               | 75.005.965        | 17/01/2019 | BNP Paribas             | (18.388)                                | (0,01)               |
| USD   | 9.457.804        | JPY               | 1.062.912.333     | 17/01/2019 | Citibank                | (188.479)                               | (0,06)               |
| USD   | 2.724.511        | JPY               | 301.917.937       | 17/01/2019 | Goldman Sachs           | (15.495)                                | (0,01)               |
| USD   | 727.419          | JPY               | 82.358.710        | 17/01/2019 | Merrill Lynch           | (20.014)                                | (0,01)               |
| USD   | 1.699.282        | JPY               | 191.137.859       | 17/01/2019 | National Australia Bank | (35.357)                                | (0,01)               |
| USD   | 594.103          | JPY               | 66.805.726        | 17/01/2019 | Societe Generale        | (12.182)                                | -                    |
| USD   | 41.172.109       | JPY               | 4.644.872.025     | 17/01/2019 | State Street            | (981.652)                               | (0,30)               |
| USD   | 641.596          | JPY               | 72.379.288        | 17/01/2019 | Toronto-Dominion Bank   | (15.270)                                | (0,01)               |
| USD   | 3.575.553        | JPY               | 392.050.000       | 16/07/2019 | State Street            | (36.457)                                | (0,01)               |
| USD   | 740              | SEK               | 6.699             | 17/01/2019 | BNP Paribas             | (10)                                    | -                    |
| USD   | 1.391            | SEK               | 12.517            | 17/01/2019 | Goldman Sachs           | (9)                                     | -                    |
| USD   | 201.601          | TWD               | 6.158.890         | 17/01/2019 | J.P. Morgan             | (78)                                    | -                    |
| ZAR   | 25.224.850       | USD               | 1.788.603         | 17/01/2019 | Merrill Lynch           | (41.900)                                | (0,01)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(11.053.450)</b>                     | <b>(3,41)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(9.087.925)</b>                      | <b>(2,80)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|---|----------------------|
| Australia 10 Year Bond, 15/03/2019                                     | 1.200               | AUD     | 111.861.087      | 132.741                                 | 0,04                 |
| Australia 3 Year Bond, 15/03/2019                                      | 26                  | AUD     | 2.055.175        | 724                                     | -                    |
| Canada 10 Year Bond, 20/03/2019  | (53)                | CAD     | (5.312.979)      | 2.319                                   | -                    |
| Euro-Bund, 07/03/2019  | (164)               | EUR     | (30.698.936)     | 55.412                                  | 0,02                 |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | 9                   | EUR     | 1.860.296        | 7.227                                   | -                    |
| Japan 10 Year Bond, 13/03/2019   | 21                  | JPY     | 29.022.750       | 28.551                                  | 0,01                 |
| Long Gilt, 27/03/2019  | 14                  | GBP     | 2.187.992        | 5.239                                   | -                    |
| TOPIX Index, 07/03/2019  | (17)                | JPY     | (2.301.233)      | 770                                     | -                    |
| US 10 Year Note, 20/03/2019  | (33)                | USD     | (4.009.758)      | 2.133                                   | -                    |
| US 2 Year Note, 29/03/2019   | (180)               | USD     | (38.181.094)     | 4.220                                   | -                    |
| US Long Bond, 20/03/2019   | (43)                | USD     | (6.250.453)      | 7.391                                   | 0,01                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>246.727</b>                          | <b>0,08</b>          |
| CAC 40 10 Euro Index, 18/01/2019                                       | (43)                | EUR     | (2.312.147)      | (48.634)                                | (0,01)               |
| DAX Index, 15/03/2019  | (9)                 | EUR     | (2.721.714)      | (50.252)                                | (0,02)               |
| EURO STOXX 50 Index, 15/03/2019  | (86)                | EUR     | (2.944.635)      | (65.502)                                | (0,02)               |
| Euro-Bobl, 07/03/2019  | 85                  | EUR     | 12.899.878       | (4.381)                                 | -                    |
| Euro-Bund, 07/03/2019  | 22                  | EUR     | 4.118.150        | (7.433)                                 | -                    |
| Euro-Schatz, 07/03/2019  | 278                 | EUR     | 35.641.405       | (3.763)                                 | -                    |
| FTSE 100 Index, 15/03/2019   | (29)                | GBP     | (2.458.268)      | (56.104)                                | (0,02)               |
| FTSE MIB Index, 15/03/2019   | (22)                | EUR     | (2.301.475)      | (35.843)                                | (0,01)               |
| Hang Seng Index, 30/01/2019  | (10)                | HKD     | (1.632.181)      | (10.022)                                | -                    |
| IBEX 35 Index, 18/01/2019  | (32)                | EUR     | (3.108.178)      | (59.778)                                | (0,02)               |
| Japan 10 Year Bond, 13/03/2019   | (65)                | JPY     | (89.832.321)     | (88.371)                                | (0,03)               |
| Long Gilt, 27/03/2019  | (461)               | GBP     | (72.047.465)     | (172.523)                               | (0,05)               |
| S&P 500 Emini Index, 15/03/2019  | (4)                 | USD     | (500.625)        | (1.645)                                 | -                    |
| SPI 200 Index, 21/03/2019  | (28)                | AUD     | (2.767.486)      | (26.653)                                | (0,01)               |
| US 10 Year Note, 20/03/2019  | 842                 | USD     | 102.309.578      | (19.734)                                | (0,01)               |
| US 5 Year Note, 29/03/2019   | (54)                | USD     | (6.175.195)      | (675)                                   | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(651.313)</b>                        | <b>(0,20)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(404.586)</b>                        | <b>(0,12)</b>        |



**JPMorgan Funds - Diversified Risk Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Rohstoffindexswaps

| Nennbetrag   | Währung | Gegenpartei   | Wertpapierbeschreibung                                  | Fälligkeitsdatum | Marktwert USD      | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|--|---------|---------------|---|------------------|--------------------|---|----------------------|
| 76.978.220   | USD     | Goldman Sachs | Erhalten S&P GSCI Equal Weight Select Überrendite Index |                  |                    |   |                      |
| 14.045.685   | USD     | Goldman Sachs | Bezahlter Spread -0,01% des angenommenen Betrags        | 28/02/2019       | 1.509.339          | 1.509.339                               | 0,47                 |
| 604.975  | USD     | Goldman Sachs | Erhalten S&P GSCI Equal Weight Select Überrendite Index |                  |                    |   |                      |
|  |         |               | Bezahlter Spread -0,01% des angenommenen Betrags        | 11/03/2019       | 594.083            | 594.083                                 | 0,18                 |
| 1.288.309  | USD     | Merrill Lynch | Erhalten S&P GSCI Roll Weight Select Überrendite Index  |                  |                    |   |                      |
|  |         |               | Bezahlter Spread -0,03% des angenommenen Betrags        | 28/12/2018       | 86.420             | 86.420                                  | 0,03                 |
| 889.682  | USD     | BNP Paribas   | Erhalten S&P GSCI Roll Weight Select Überrendite Index  |                  |                    |   |                      |
|  |         |               | Bezahlter Spread -0,03% des angenommenen Betrags        | 27/02/2019       | 76.135             | 76.135                                  | 0,02                 |
| 252.751  | USD     | BNP Paribas   | Erhalten S&P GSCI Roll Weight Select Überrendite Index  |                  |                    |   |                      |
|  |         |               | Bezahlter Spread 0,00% des angenommenen Betrags         | 12/03/2019       | 43.970             | 43.970                                  | 0,02                 |
| 102.569  | USD     | Goldman Sachs | Erhalten S&P GSCI Roll Weight Select Überrendite Index  |                  |                    |   |                      |
|  |         |               | Bezahlter Spread 0,00% des angenommenen Betrags         | 21/03/2019       | 11.037             | 11.037                                  | -                    |
|  |         |               | Erhalten S&P GSCI Roll Weight Select Überrendite Index  |                  |                    |   |                      |
|  |         |               | Bezahlter Spread -0,03% des angenommenen Betrags        | 15/02/2019       | 9.350              | 9.350                                   | -                    |
| <b>Nicht realisierter Gewinn aus Rohstoffindexswaps insgesamt</b>  |         |               |   |                  | <b>2.330.334</b>   | <b>2.330.334</b>                        | <b>0,72</b>          |
| 75.590.993   | USD     | Goldman Sachs | Erhalten S&P GSCI Roll Weight Select Überrendite Index  |                  |                    |   |                      |
|  |         |               | Bezahlter Spread 0,04% des angenommenen Betrags         | 28/02/2019       | (2.818.611)        | (2.818.611)                             | (0,87)               |
| 15.249.829   | USD     | Goldman Sachs | Erhalten S&P GSCI Roll Weight Select Überrendite Index  |                  |                    |   |                      |
|  |         |               | Bezahlter Spread 0,04% des angenommenen Betrags         | 11/03/2019       | (949.980)          | (949.980)                               | (0,29)               |
| <b>Nicht realisierter Verlust aus Rohstoffindexswaps insgesamt</b> |         |               |   |                  | <b>(3.768.591)</b> | <b>(3.768.591)</b>                      | <b>(1,16)</b>        |
| <b>Nicht realisierter Nettoverlust aus Rohstoffindexswaps</b>      |         |               |   |                  | <b>(1.438.257)</b> | <b>(1.438.257)</b>                      | <b>(0,44)</b>        |

Gesamtertragsswaps

| Wertpapierbeschreibung  | Währung | Fälligkeitsdatum | Gegenpartei     | Globalrisiko USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |             |
|---|---------|------------------|-----------------|------------------|---|----------------------|-------------|
| Erhalten AUD-1M-BBSW-REUTR  | AUD     | 23/01/2023       | UBS             |                  |   |                      |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 10 Wertpapieren  |         |                  |                 | (3.156.997)      | 261.844                                 | 0,08                 |             |
| Erhalten 1M BBR-0,35%   | AUD     | 19/11/2019       | Bank of America | (1.174.467)      | 29.506                                  | 0,01                 |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 4 Wertpapieren   |         |                  |                 |                  |   |                      |             |
| Erhalten CAD-1D-CORRA-BID   | CAD     | 23/01/2023       | UBS             | (4.841.187)      | 705.228                                 | 0,21                 |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 17 Wertpapieren  |         |                  |                 |                  |   |                      |             |
| Erhalten 1M BA  | CAD     | 19/11/2019       | Bank of America | (4.060.329)      | 16.957                                  | 0,01                 |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 16 Wertpapieren  |         |                  |                 |                  |   |                      |             |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 6 Wertpapieren    | CHF     | 23/01/2023       | UBS             | 2.626.991        | 93.622                                  | 0,03                 |             |
| Bezahlen CHF-1M-LIBOR-BBA +0,25%  |         |                  |                 |                  |   |                      |             |
| Erhalten CHF-1M-LIBOR-BBA   | CHF     | 23/01/2023       | UBS             | (2.296.323)      |   |                      |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 7 Wertpapieren   |         |                  |                 |                  |   |                      |             |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 7 Wertpapieren    | EUR     | 02/06/2020       | Bank of America | 1.814.134        | 1.238.139                               | 0,38                 |             |
| Bezahlen 1M EURIBOR+0,20%   |         |                  |                 |                  |   |                      |             |
| Erhalten 1M EURIBOR   | EUR     | 02/04/2019       | Bank of America | (13.232.389)     |   |                      |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 45 Wertpapieren  |         |                  |                 |                  |   |                      |             |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 22 Wertpapieren   | GBP     | 02/04/2019       | Bank of America | 4.850.397        | 163.188                                 | 0,05                 |             |
| Bezahlen 1M LIBOR+0,20%   |         |                  |                 |                  |   |                      |             |
| Erhalten 1M LIBOR   | GBP     | 02/04/2019       | Bank of America | (5.728.710)      |   |                      |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 21 Wertpapieren  |         |                  |                 |                  |   |                      |             |
| Erhalten JPY-1M-LIBOR-BBA   | JPY     | 23/01/2023       | UBS             | (17.332.384)     | 2.182.548                               | 0,67                 |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 59 Wertpapieren  |         |                  |                 |                  |   |                      |             |
| Erhalten 1M LIBOR -0,35%  | JPY     | 22/01/2020       | Bank of America |                  |   |                      |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 44 Wertpapieren  |         |                  |                 |                  |   |                      |             |
| Erhalten 1M LIBOR -0,61%  | JPY     | 22/01/2020       | Bank of America |                  |   |                      |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 44 Wertpapieren  |         |                  |                 |                  |   |                      |             |
| Erhalten 1M LIBOR -1,37%  | JPY     | 22/01/2020       | Bank of America |                  |   |                      |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 44 Wertpapieren  |         |                  |                 |                  |   |                      |             |
| Erhalten 1M LIBOR -1,64%  | JPY     | 22/01/2020       | Bank of America |                  |   |                      |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 44 Wertpapieren  |         |                  |                 |                  |   |                      |             |
| Erhalten 1M LIBOR -2,21%  | JPY     | 22/01/2020       | Bank of America |                  |   |                      |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 44 Wertpapieren  |         |                  |                 |                  |   |                      |             |
| Erhalten 1M LIBOR -2,44%  | JPY     | 22/01/2020       | Bank of America | (12.492.280)     | 1.103.242                               | 0,34                 |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 44 Wertpapieren  |         |                  |                 |                  |   |                      |             |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren    | USD     | 09/04/2020       | UBS             |                  |   |                      |             |
| Bezahlen USD-1M-LIBOR-BBA +0,25%  |         |                  |                 |                  |   |                      |             |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren    | USD     | 23/01/2023       | UBS             | 64.475           | 6.962.564                               | 2,15                 |             |
| Bezahlen USD-1M-LIBOR-BBA +0,25%  |         |                  |                 |                  |   |                      |             |
| Erhalten USD-1M-LIBOR-BBA   | USD     | 09/04/2020       | UBS             |                  |   |                      |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 177 Wertpapieren |         |                  |                 |                  |   |                      |             |
| Erhalten USD-1M-LIBOR-BBA   | USD     | 23/01/2023       | UBS             | (57.577.102)     |   |                      |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 177 Wertpapieren |         |                  |                 |                  |   |                      |             |
| Erhalten 1M LIBOR   | USD     | 19/11/2019       | Bank of America | (4.703.126)      | 572.870                                 | 0,18                 |             |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 48 Wertpapieren  |         |                  |                 |                  |   |                      |             |
| <b>Nicht realisierter Gewinn aus Gesamtertragsswaps insgesamt</b>             |         |                  |                 |                  |   | <b>13.329.708</b>    | <b>4,11</b> |

**JPMorgan Funds - Diversified Risk Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Gesamtertragswaps (Fortsetzung)

| Wertpapierbeschreibung  | Währung | Fälligkeits-<br>datum | Gegenpartei     | Global-<br>risiko<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|-----------------------|-----------------|--------------------------|--|-----------------------------------|
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 7 Wertpapieren<br>Bezahlen 1M LIBOR+0,20%   | CHF     | 02/04/2019            | Bank of America |                          |  |                                   |
| Erhalten 1M LIBOR   | CHF     | 02/04/2019            | Bank of America | 2.026.903                | (44.317)   | (0,01)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 4 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 66 Wertpapieren<br>Bezahlen EUR-1M-LIBOR-BBA +0,25%  | EUR     | 23/01/2023            | UBS             | (537.499)                |  |                                   |
| Erhalten EUR-1M-LIBOR-BBA   | EUR     | 23/01/2023            | UBS             | 30.848.666               | (2.310.198)  | (0,72)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 41 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 25 Wertpapieren<br>Bezahlen GBP-1M-LIBOR-BBA +0,25% | EUR     | 23/01/2023            | UBS             | (9.804.323)              |  |                                   |
| Erhalten GBP-1M-LIBOR-BBA   | GBP     | 23/01/2023            | UBS             | 9.098.719                | (810.698)  | (0,25)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 23 Wertpapieren  | GBP     | 23/01/2023            | UBS             | (5.542.315)              |  |                                   |
| <b>Nicht realisierter Verlust aus Gesamtertragswaps insgesamt</b>   |         |                       |                 |                          | <b>(3.165.213)</b>                                   | <b>(0,98)</b>                     |
| <b>Nicht realisierter Nettogewinn aus Gesamtertragswaps</b>   |         |                       |                 |                          | <b>10.164.495</b>                                    | <b>3,13</b>                       |

| Geografische Verbreitung auf der Grundlage des wirtschaftlichen Risikos des Swap-Portfolios | Globalrisiko<br>USD | Globalrisiko des<br>Korbs in % |
|---|---------------------|--------------------------------|
| Vereinigte Staaten von Amerika  | (58.919.729)        | 64,64                          |
| Japan   | (29.824.663)        | 32,72                          |
| Kanada  | (8.901.516)         | 9,77                           |
| Australien  | (4.331.464)         | 4,75                           |
| Irland  | (2.043.424)         | 2,24                           |
| Deutschland   | (1.166.575)         | 1,28                           |
| Bermuda   | (747.412)           | 0,82                           |
| Österreich  | (443.396)           | 0,49                           |
| Kaimaninseln  | (387.771)           | 0,42                           |
| Belgien   | (384.514)           | 0,42                           |
| Singapur  | (354.110)           | 0,39                           |
| Frankreich  | (73.075)            | 0,08                           |
| Portugal  | 85.394              | (0,09)                         |
| Finnland  | 382.119             | (0,42)                         |
| Jersey  | 455.536             | (0,50)                         |
| Niederlande   | 1.010.338           | (1,11)                         |
| Luxemburg   | 1.184.813           | (1,30)                         |
| Großbritannien  | 2.110.061           | (2,31)                         |
| Schweiz   | 2.119.931           | (2,33)                         |
| Spanien   | 3.820.838           | (4,19)                         |
| Italien   | 5.259.473           | (5,77)                         |
|   | <b>(91.149.146)</b> | <b>100,00</b>                  |

# JPMorgan Funds - Emerging Europe Equity Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung    | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|------------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>            |         |                     |                    |                                   | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>                            |            |                     |                    |                                   |
| <i>Aktien</i>   |         |                     |                    |                                   | <i>Aktien</i>  |            |                     |                    |                                   |
| <i>Österreich</i>   |         |                     |                    |                                   | <i>Polen</i>   |            |                     |                    |                                   |
| Erste Group Bank AG   | EUR     | 146.936             | 4.249.389          | 0,80                              | getBACK SA*  | PLN        | 3.838.288           | 89                 | 0,00                              |
|   |         |                     | <b>4.249.389</b>   | <b>0,80</b>                       |  |            |                     | <b>89</b>          | <b>0,00</b>                       |
| <i>Zypern</i>   |         |                     |                    |                                   | <i>Aktien insgesamt</i>  |            |                     |                    |                                   |
| Etalon Group plc, Reg. S, GDR   | USD     | 1.594.340           | 2.236.418          | 0,42                              |  |            |                     | <b>89</b>          | <b>0,00</b>                       |
| Ros Agro plc, Reg. S, GDR   | USD     | 654.638             | 6.635.174          | 1,25                              | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                 |            |                     |                    |                                   |
| TCS Group Holding plc, Reg. S, GDR                                    | USD     | 533.518             | 7.152.516          | 1,35                              |  |            |                     | <b>89</b>          | <b>0,00</b>                       |
|   |         |                     | <b>16.024.108</b>  | <b>3,02</b>                       | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |            |                     |                    |                                   |
| <i>Tschechische Republik</i>  |         |                     |                    |                                   | <i>Großbritannien</i>  |            |                     |                    |                                   |
| Komerční banka A/S  | CZK     | 210.871             | 6.931.322          | 1,31                              | JPMorgan Russian Securities plc†   | GBP        | 1.210.772           | 6.743.215          | 1,27                              |
| Philip Morris CR A/S  | CZK     | 11.044              | 6.068.133          | 1,14                              |  |            |                     | <b>6.743.215</b>   | <b>1,27</b>                       |
|   |         |                     | <b>12.999.455</b>  | <b>2,45</b>                       | <b>Organismen für gemeinsame Anlagen in Wertpapieren, insgesamt - sonstige</b>               |            |                     |                    |                                   |
| <i>Ungarn</i>   |         |                     |                    |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren, insgesamt</i>                          |            |                     |                    |                                   |
| MDL Hungarian Oil & Gas plc   | HUF     | 1.462.805           | 13.968.175         | 2,64                              |  |            |                     | <b>6.743.215</b>   | <b>1,27</b>                       |
| OTP Bank Nyrt.  | HUF     | 724.419             | 25.375.852         | 4,79                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |            |                     |                    |                                   |
|   |         |                     | <b>39.344.027</b>  | <b>7,43</b>                       | <i>Luxemburg</i>   |            |                     |                    |                                   |
| <i>Niederlande</i>  |         |                     |                    |                                   | <i>JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†</i>                |            |                     |                    |                                   |
| Yandex NV "A"   | USD     | 349.029             | 8.465.592          | 1,60                              | USD  | 13.303.515 | 11.634.133          | 2,20               |                                   |
|   |         |                     | <b>8.465.592</b>   | <b>1,60</b>                       |  |            | <b>11.634.133</b>   | <b>2,20</b>        |                                   |
| <i>Polen</i>  |         |                     |                    |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |            |                     |                    |                                   |
| Bank Polska Kasa Opieki SA  | PLN     | 465.670             | 11.264.325         | 2,12                              |  |            |                     | <b>11.634.133</b>  | <b>2,20</b>                       |
| CD Projekt SA   | PLN     | 555.981             | 19.600.201         | 3,70                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |            |                     |                    |                                   |
| Dino Polska SA, Reg. S  | PLN     | 252.875             | 5.610.236          | 1,06                              |  |            |                     | <b>18.377.348</b>  | <b>3,47</b>                       |
| Globe Trade Centre SA   | PLN     | 1.773.475           | 3.374.278          | 0,64                              | <b>Wertpapierbestand insgesamt</b>   |            |                     |                    |                                   |
| KRIUK SA  | PLN     | 59.496              | 2.127.151          | 0,40                              |  |            |                     | <b>529.426.481</b> | <b>99,94</b>                      |
| Powszechna Kasa Oszczedności Bank Polski SA                           | PLN     | 1.668.058           | 15.349.275         | 2,90                              | <b>Bankguthaben</b>  |            |                     |                    |                                   |
| Powszechny Zakład Ubezpieczeń SA                                      | PLN     | 2.380.305           | 24.082.005         | 4,54                              |  |            |                     | <b>457.642</b>     | <b>0,09</b>                       |
| Santander Bank Polska SA  | PLN     | 143.604             | 11.903.187         | 2,25                              | <b>Andere Aktiva/(Passiva)</b>   |            |                     |                    |                                   |
|   |         |                     | <b>93.310.658</b>  | <b>17,61</b>                      |  |            |                     | <b>(158.959)</b>   | <b>(0,03)</b>                     |
| <i>Rumänien</i>   |         |                     |                    |                                   | <b>Nettvermögen insgesamt</b>  |            |                     |                    |                                   |
| Banca Transilvania SA   | RON     | 15.766.365          | 6.789.962          | 1,28                              |  |            |                     | <b>529.275.164</b> | <b>100,00</b>                     |
| Sphera Franchise Group SA, Reg. S                                     | RON     | 1.131.001           | 4.688.810          | 0,89                              | <b>* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.</b>             |            |                     |                    |                                   |
|   |         |                     | <b>11.478.772</b>  | <b>2,17</b>                       | <b>† Fonds einer verbundenen Partei.</b>   |            |                     |                    |                                   |
| <i>Russland</i>   |         |                     |                    |                                   |  |            |                     |                    |                                   |
| Alrosa PJSC   | USD     | 10.171.131          | 12.509.069         | 2,36                              |  |            |                     |                    |                                   |
| Detsky Mir PJSC, Reg. S   | USD     | 2.313.381           | 2.627.467          | 0,50                              |  |            |                     |                    |                                   |
| Gazprom PJSC, ADR   | USD     | 11.473.838          | 44.360.545         | 8,37                              |  |            |                     |                    |                                   |
| Inter RAO UES PJSC  | USD     | 94.530.579          | 4.660.973          | 0,88                              |  |            |                     |                    |                                   |
| LSR Group PJSC, Reg. S, GDR   | USD     | 2.501.198           | 3.694.412          | 0,70                              |  |            |                     |                    |                                   |
| LUKOIL PJSC, ADR  | USD     | 795.635             | 49.721.535         | 9,39                              |  |            |                     |                    |                                   |
| Magnitogorsk Iron & Steel Works PJSC                                  | USD     | 7.314.242           | 4.006.008          | 0,76                              |  |            |                     |                    |                                   |
| MMC Norilsk Nickel PJSC, ADR  | USD     | 1.801.656           | 29.624.778         | 5,59                              |  |            |                     |                    |                                   |
| Moscow Exchange MICEX-RTS PJSC  | USD     | 5.861.578           | 5.947.877          | 1,12                              |  |            |                     |                    |                                   |
| Novatek PJSC, Reg. S, GDR   | USD     | 247.002             | 36.840.018         | 6,95                              |  |            |                     |                    |                                   |
| Novolipetsk Steel PJSC, Reg. S, GDR                                   | USD     | 168.506             | 3.370.150          | 0,64                              |  |            |                     |                    |                                   |
| Polysius PJSC, Reg. S, GDR  | USD     | 374.092             | 12.284.458         | 2,32                              |  |            |                     |                    |                                   |
| Rosneft Oil Co. PJSC, Reg. S, GDR                                     | USD     | 4.578.959           | 24.767.040         | 4,68                              |  |            |                     |                    |                                   |
| Sberbank of Russia PJSC, ADR  | USD     | 3.059.705           | 29.339.711         | 5,54                              |  |            |                     |                    |                                   |
| Sberbank of Russia PJSC   | USD     | 4.048.179           | 9.510.853          | 1,80                              |  |            |                     |                    |                                   |
| Severstal PJSC, Reg. S, GDR   | USD     | 519.470             | 6.223.700          | 1,17                              |  |            |                     |                    |                                   |
| Sollers PJSC  | USD     | 386.274             | 2.011.866          | 0,38                              |  |            |                     |                    |                                   |
| Surgutneftegas PJSC Preference  | USD     | 18.070.122          | 8.864.794          | 1,67                              |  |            |                     |                    |                                   |
| Tatneft PJSC, ADR   | USD     | 383.580             | 21.096.246         | 3,98                              |  |            |                     |                    |                                   |
|   |         |                     | <b>311.461.500</b> | <b>58,80</b>                      |  |            |                     |                    |                                   |
| <i>Großbritannien</i>   |         |                     |                    |                                   |  |            |                     |                    |                                   |
| TBC Bank Group plc  | GBP     | 556.419             | 9.474.203          | 1,79                              |  |            |                     |                    |                                   |
|   |         |                     | <b>9.474.203</b>   | <b>1,79</b>                       |  |            |                     |                    |                                   |
| <i>Vereinigte Staaten von Amerika</i>                                 |         |                     |                    |                                   |  |            |                     |                    |                                   |
| EPAM Systems, Inc.  | USD     | 42.133              | 4.241.340          | 0,80                              |  |            |                     |                    |                                   |
|   |         |                     | <b>4.241.340</b>   | <b>0,80</b>                       |  |            |                     |                    |                                   |
| <i>Aktien insgesamt</i>   |         |                     |                    |                                   |  |            |                     |                    |                                   |
|   |         |                     | <b>511.049.044</b> | <b>96,47</b>                      |  |            |                     |                    |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     |                    |                                   |  |            |                     |                    |                                   |
|   |         |                     | <b>511.049.044</b> | <b>96,47</b>                      |  |            |                     |                    |                                   |

**JPMorgan Funds - Emerging Europe Equity Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Russland   | 58,80                     |
| Polen  | 17,61                     |
| Ungarn   | 7,43                      |
| Großbritannien   | 3,06                      |
| Zypern   | 3,02                      |
| Tschechische Republik  | 2,45                      |
| Luxemburg  | 2,20                      |
| Rumänien   | 2,17                      |
| Niederlande  | 1,60                      |
| Österreich   | 0,80                      |
| Vereinigte Staaten von Amerika   | 0,80                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>99,94</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,06                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Russland   | 50,82                     |
| Türkei   | 14,60                     |
| Polen  | 13,64                     |
| Ungarn   | 5,24                      |
| Großbritannien   | 5,07                      |
| Zypern   | 2,68                      |
| Rumänien   | 2,20                      |
| Tschechische Republik  | 2,05                      |
| Niederlande  | 1,09                      |
| Österreich   | 0,73                      |
| Vereinigte Staaten von Amerika                                       | 0,72                      |
| Jersey   | 0,57                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>99,41</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 0,59                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Emerging Markets Aggregate Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>     |         |                     |                  |                                   | GOME Retail Holdings Ltd., Reg. S 5%<br>10/03/2020  | USD     | 1.381.000           | 1.251.265         | 0,19                              |
| <i>Anleihen</i>  |         |                     |                  |                                   | Inkia Energy Ltd., Reg. S 5,875%<br>09/11/2027  | USD     | 1.474.000           | 1.370.945         | 0,21                              |
|  |         |                     |                  |                                   |   |         |                     | <b>6.952.586</b>  | <b>1,06</b>                       |
| <i>Albanien</i>  |         |                     |                  |                                   | <i>Plurinationaler Staat Bolivien</i><br>Bolivia Government Bond, Reg. S 4,5%<br>20/03/2028 | USD     | 1.100.000           | 944.102           | 0,14                              |
| Republic of Albania, Reg. S 3,5%<br>09/10/2025                 |         |                     |                  |                                   |   |         |                     | <b>944.102</b>    | <b>0,14</b>                       |
| <i>Angola</i>  |         |                     |                  |                                   | <i>Brasilien</i><br>Banco ABC Brasil SA, Reg. S 7,875%<br>08/04/2020                        | USD     | 370.000             | 383.006           | 0,06                              |
| Angola Government Bond, Reg. S 9,5%<br>12/11/2025              |         |                     |                  |                                   | Banco do Brasil SA, Reg. S, FRN 6,25%<br>Perpetual  | USD     | 701.000             | 603.288           | 0,09                              |
| Angola Government Bond, Reg. S<br>9,375% 08/05/2048            |         |                     |                  |                                   | Brazil Government Bond 6%<br>07/04/2026   | USD     | 2.014.000           | 2.149.391         | 0,33                              |
|  |         |                     |                  |                                   | Brazil Government Bond 4,625%<br>13/01/2028   | USD     | 1.700.000           | 1.639.250         | 0,25                              |
|  |         |                     |                  |                                   | Brazil Government Bond 5% 27/01/2045  | USD     | 2.828.000           | 2.477.102         | 0,38                              |
|  |         |                     |                  |                                   | Caixa Economica Federal, Reg. S, FRN<br>7,25% 23/07/2024                                    | USD     | 1.500.000           | 1.518.450         | 0,23                              |
| <i>Argentinien</i>   |         |                     |                  |                                   | Cemig Garacao e Transmissao SA, Reg. S<br>9,25% 05/12/2024                                  | USD     | 3.880.000           | 4.138.835         | 0,63                              |
| Agua y Saneamientos Argentinos SA,<br>Reg. S 6,625% 01/02/2023 |         |                     |                  |                                   | Light Services de Eletricidade SA, Reg. S<br>7,25% 03/05/2023                               | USD     | 2.850.000           | 2.733.848         | 0,42                              |
| Arcor SAIC, Reg. S 6% 06/07/2023                               |         |                     |                  |                                   |   |         |                     | <b>15.643.170</b> | <b>2,39</b>                       |
| Argentina Government Bond 5,875%<br>11/01/2028                 |         |                     |                  |                                   | <i>Kaimaninseln</i><br>ABO Finance Ltd., Reg. S 3,625%<br>13/04/2021                        | USD     | 3.909.000           | 3.841.453         | 0,59                              |
| Argentina Government Bond 6,625%<br>06/07/2028                 |         |                     |                  |                                   | ABO Finance Ltd., Reg. S 3,5%<br>22/02/2022   | USD     | 1.512.000           | 1.452.699         | 0,22                              |
| Argentina Government Bond 8,28%<br>31/12/2033                  |         |                     |                  |                                   | ADCB Finance Cayman Ltd., Reg. S 3%<br>04/03/2019   | USD     | 2.470.000           | 2.467.703         | 0,38                              |
| Argentina Government Bond 7,125%<br>06/07/2036                 |         |                     |                  |                                   | ADCB Finance Cayman Ltd., Reg. S 4%<br>29/03/2023   | USD     | 1.730.000           | 1.708.297         | 0,26                              |
| Argentina Government Bond 7,625%<br>22/04/2046                 |         |                     |                  |                                   | ADIB Capital Invest 2 Ltd., Reg. S, FRN<br>7,125% Perpetual                                 | USD     | 1.201.000           | 1.271.613         | 0,19                              |
| Argentina Government Bond 6,875%<br>11/01/2048                 |         |                     |                  |                                   | AHB Sukuk Co. Ltd., Reg. S 4,375%<br>19/09/2023   | USD     | 1.226.000           | 1.230.101         | 0,19                              |
| Argentina Government Bond 7,125%<br>28/06/2117                 |         |                     |                  |                                   | AKCB Finance Ltd., Reg. S 4,75%<br>09/10/2023   | USD     | 1.870.000           | 1.868.990         | 0,29                              |
| Argentina Government Bond 6,875%<br>22/04/2021                 |         |                     |                  |                                   | Avi Funding Co. Ltd., Reg. S 3,8%<br>16/09/2025   | USD     | 700.000             | 694.746           | 0,11                              |
| Pampa Energia SA, Reg. S 7,375%<br>21/07/2023                  |         |                     |                  |                                   | Batelco International Finance No. 1 Ltd.,<br>Reg. S 4,25% 01/05/2020                        | USD     | 1.060.000           | 1.046.315         | 0,16                              |
| Pampa Energia SA, Reg. S 7,5%<br>24/01/2027                    |         |                     |                  |                                   | China Overseas Grand Oceans Finance II<br>Cayman Ltd., Reg. S 5,125% 23/01/2019             | USD     | 750.000             | 750.564           | 0,11                              |
| Provincia de Buenos Aires, Reg. S 5,75%<br>15/06/2019          |         |                     |                  |                                   | Comunicaciones Celulares SA, Reg. S<br>6,875% 06/02/2024                                    | USD     | 2.030.000           | 2.078.131         | 0,32                              |
| Provincia de Buenos Aires, Reg. S 9,95%<br>09/06/2021          |         |                     |                  |                                   | Dar Al-Arkan Sukuk Co. Ltd., Reg. S<br>6,875% 10/04/2022                                    | USD     | 2.170.000           | 2.054.317         | 0,31                              |
| Provincia de Cordoba, Reg. S 7,125%<br>10/06/2021              |         |                     |                  |                                   | Emirates Reit Sukuk Ltd., Reg. S 5,125%<br>12/12/2022                                       | USD     | 1.260.000           | 1.149.322         | 0,18                              |
| Provincia de Cordoba, Reg. S 7,45%<br>01/09/2024               |         |                     |                  |                                   | Ezdan Sukuk Co. Ltd., Reg. S 4,375%<br>18/05/2021   | USD     | 1.430.000           | 1.194.829         | 0,18                              |
| YPF SA, Reg. S 8,5% 23/03/2021                                 |         |                     |                  |                                   | Fantasia Holdings Group Co. Ltd., Reg. S<br>8,375% 08/03/2021                               | USD     | 1.730.000           | 1.323.347         | 0,20                              |
| YPF SA, Reg. S 6,95% 21/07/2027                                |         |                     |                  |                                   | Gran Tierra Energy International<br>Holdings Ltd., Reg. S 6,25% 15/02/2025                  | USD     | 1.700.000           | 1.591.149         | 0,24                              |
|  |         |                     |                  |                                   | IBQ Finance Ltd., Reg. S 3,5%<br>25/11/2020   | USD     | 1.300.000           | 1.288.703         | 0,20                              |
|  |         |                     |                  |                                   | ICD Sukuk Co. Ltd., Reg. S 3,508%<br>21/05/2020   | USD     | 1.500.000           | 1.486.290         | 0,23                              |
|  |         |                     |                  |                                   | ICD Sukuk Co. Ltd., Reg. S 5%<br>01/02/2027   | USD     | 2.103.000           | 2.075.808         | 0,32                              |
|  |         |                     |                  |                                   | MAF Global Securities Ltd., Reg. S, FRN<br>6,375% Perpetual                                 | USD     | 3.340.000           | 3.088.636         | 0,47                              |
|  |         |                     |                  |                                   | Noor Tier 1 Sukuk Ltd., Reg. S, FRN<br>6,25% Perpetual                                      | USD     | 610.000             | 609.600           | 0,09                              |
|  |         |                     |                  |                                   | QIB Sukuk Ltd., Reg. S 3,251%<br>23/05/2022   | USD     | 1.320.000           | 1.277.206         | 0,19                              |
|  |         |                     |                  |                                   | Three Gorges Finance I Cayman Islands<br>Ltd., Reg. S 3,15% 02/06/2026                      | USD     | 800.000             | 756.796           | 0,12                              |
|  |         |                     |                  |                                   | Times China Holdings Ltd., Reg. S 6,25%<br>17/01/2021                                       | USD     | 1.090.000           | 1.051.089         | 0,16                              |
|  |         |                     |                  |                                   | Vale Overseas Ltd. 6,25% 10/08/2026   | USD     | 1.150.000           | 1.247.486         | 0,19                              |
|  |         |                     |                  |                                   | WTT Investment Ltd., Reg. S 5,5%<br>21/11/2022  | USD     | 2.150.000           | 2.095.820         | 0,32                              |
|  |         |                     |                  |                                   |   |         |                     | <b>40.701.010</b> | <b>6,22</b>                       |
| <i>Bermuda</i>   |         |                     |                  |                                   | <i>Chile</i><br>Empresa de Transporte de Pasajeros<br>Metro SA, Reg. S 4,75% 04/02/2024     | USD     | 600.000             | 611.724           | 0,09                              |
| Bermuda Government Bond, Reg. S<br>4,138% 03/01/2023           |         |                     |                  |                                   | Empresa Electrica Angamos SA, Reg. S<br>4,875% 25/05/2029                                   | USD     | 548.713             | 525.845           | 0,08                              |
| Bermuda Government Bond, Reg. S<br>4,854% 06/02/2024           |         |                     |                  |                                   |   |         |                     |                   |                                   |
| Bermuda Government Bond, Reg. S<br>3,717% 25/01/2027           |         |                     |                  |                                   |   |         |                     |                   |                                   |
| GCL New Energy Holdings Ltd., Reg. S<br>7,1% 30/01/2021        |         |                     |                  |                                   |   |         |                     |                   |                                   |
| Geopark Ltd., Reg. S 6,5% 21/09/2024                           |         |                     |                  |                                   |   |         |                     |                   |                                   |

JPMorgan Funds - Emerging Markets Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Empresa Electrica Guacolda SA, Reg. S 4,56% 30/04/2025                 | USD     | 600.000             | 533.775           | 0,08                              | Ecuador Government Bond, Reg. S 9,65% 13/12/2026                                       | USD     | 900.000             | 820.818          | 0,13                              |
| Empresa Nacional de Telecomunicaciones SA, Reg. S 4,75% 01/08/2026     | USD     | 810.000             | 758.383           | 0,12                              | Ecuador Government Bond, Reg. S 9,625% 02/06/2027                                      | USD     | 302.000             | 273.896          | 0,04                              |
| Empresa Nacional del Petroleo, Reg. S 5,25% 06/11/2029                 | USD     | 1.190.000           | 1.209.141         | 0,19                              | Ecuador Government Bond, Reg. S 8,875% 23/10/2027                                      | USD     | 2.900.000           | 2.501.830        | 0,38                              |
|  |         |                     | <b>3.638.868</b>  | <b>0,56</b>                       | Ecuador Government Bond, Reg. S 7,875% 23/01/2028                                      | USD     | 500.000             | 408.348          | 0,06                              |
|  |         |                     |                   |                                   | Petroamazonas EP, Reg. S 4,625% 16/02/2020   | USD     | 700.000             | 679.878          | 0,10                              |
| <i>China</i>   |         |                     |                   |                                   | Petroamazonas EP, Reg. S 4,625% 06/11/2020   | USD     | 910.000             | 850.268          | 0,13                              |
| CCB Life Insurance Co. Ltd., Reg. S, FRN 4,5% 21/04/2077               | USD     | 2.310.000           | 2.043.330         | 0,31                              |  |         |                     | <b>8.470.283</b> | <b>1,29</b>                       |
| China Government Bond, Reg. S 2,36% 18/08/2021                         | CNH     | 4.000.000           | 564.437           | 0,09                              | <i>Ägypten</i>   |         |                     |                  |                                   |
| China Life Insurance Co. Ltd., Reg. S, FRN 4% 03/07/2075               | USD     | 3.410.000           | 3.188.350         | 0,49                              | Egypt Government Bond, Reg. S 6,125% 31/01/2022  | USD     | 1.200.000           | 1.180.530        | 0,18                              |
| China Minmetals Corp., Reg. S, FRN 3,75% Perpetual                     | USD     | 1.960.000           | 1.774.380         | 0,27                              | Egypt Government Bond, Reg. S 5,875% 11/06/2025  | USD     | 830.000             | 756.948          | 0,12                              |
| Guangxi Communications Investment Group Co. Ltd., Reg. S 3% 04/11/2019 | USD     | 200.000             | 196.200           | 0,03                              | Egypt Government Bond, Reg. S 7,5% 31/01/2027  | USD     | 2.400.000           | 2.297.124        | 0,35                              |
|  |         |                     | <b>7.766.697</b>  | <b>1,19</b>                       | Egypt Government Bond, Reg. S 8,5% 31/01/2047  | USD     | 600.000             | 544.041          | 0,08                              |
| <i>Kolumbien</i>   |         |                     |                   |                                   | Egypt Government Bond, Reg. S 7,903% 21/02/2048  | USD     | 2.761.000           | 2.388.334        | 0,37                              |
| Banco GNB Sudameris SA, Reg. S, FRN 6,5% 04/04/2027                    | USD     | 189.000             | 186.509           | 0,03                              |  |         |                     | <b>7.166.977</b> | <b>1,10</b>                       |
| Bancolombia SA, FRN 4,875% 18/10/2027                                  | USD     | 430.000             | 415.980           | 0,06                              | <i>El Salvador</i>   |         |                     |                  |                                   |
| Colombia Government Bond 2,625% 15/03/2023                             | USD     | 1.900.000           | 1.795.376         | 0,28                              | El Salvador Government Bond, Reg. S 7,375% 01/12/2019                                  | USD     | 3.281.000           | 3.298.504        | 0,50                              |
| Colombia Government Bond 3,875% 25/04/2027                             | USD     | 1.800.000           | 1.725.264         | 0,26                              | El Salvador Government Bond, Reg. S 7,75% 24/01/2023                                   | USD     | 600.000             | 619.524          | 0,10                              |
| Colombia Government Bond 4,5% 15/03/2029                               | USD     | 400.000             | 396.854           | 0,06                              | El Salvador Government Bond, Reg. S 5,875% 30/01/2025                                  | USD     | 330.000             | 304.316          | 0,05                              |
| Colombia Government Bond 7,375% 18/09/2037                             | USD     | 600.000             | 728.184           | 0,11                              | El Salvador Government Bond, Reg. S 6,375% 18/01/2027                                  | USD     | 200.000             | 184.566          | 0,03                              |
| Colombia Government Bond 5% 15/06/2045                                 | USD     | 4.850.000           | 4.630.828         | 0,71                              | El Salvador Government Bond, Reg. S 8,25% 10/04/2032                                   | USD     | 1.460.000           | 1.476.250        | 0,23                              |
| Ecopetrol SA 5,875% 18/09/2023   | USD     | 840.000             | 878.518           | 0,14                              | El Salvador Government Bond, Reg. S 7,65% 15/06/2035                                   | USD     | 1.884.000           | 1.793.389        | 0,27                              |
| Ecopetrol SA 4,125% 16/01/2025   | USD     | 921.000             | 877.658           | 0,13                              | El Salvador Government Bond, Reg. S 7,625% 01/02/2041                                  | USD     | 447.000             | 421.640          | 0,06                              |
| Ecopetrol SA 5,375% 26/06/2026   | USD     | 807.000             | 814.747           | 0,13                              |  |         |                     | <b>8.098.189</b> | <b>1,24</b>                       |
| Ecopetrol SA 7,375% 18/09/2043   | USD     | 170.000             | 187.977           | 0,03                              |  |         |                     |                  |                                   |
| Ecopetrol SA 5,875% 28/05/2045   | USD     | 1.758.000           | 1.662.365         | 0,25                              |  |         |                     | <b>8.098.189</b> | <b>1,24</b>                       |
|  |         |                     | <b>14.300.260</b> | <b>2,19</b>                       | <i>Äthiopien</i>   |         |                     |                  |                                   |
| <i>Costa Rica</i>  |         |                     |                   |                                   | Ethiopia Government Bond, Reg. S 6,625% 11/12/2024                                     | USD     | 3.200.000           | 3.072.752        | 0,47                              |
| Costa Rica Government Bond, Reg. S 4,25% 26/01/2023                    | USD     | 800.000             | 706.788           | 0,11                              |  |         |                     | <b>3.072.752</b> | <b>0,47</b>                       |
| Costa Rica Government Bond, Reg. S 4,375% 30/04/2025                   | USD     | 620.000             | 526.916           | 0,08                              | <i>Gabun</i>   |         |                     |                  |                                   |
| Costa Rica Government Bond, Reg. S 7,158% 12/03/2045                   | USD     | 306.000             | 263.791           | 0,04                              | Gabon Government Bond, Reg. S 6,375% 12/12/2024  | USD     | 2.800.000           | 2.519.650        | 0,39                              |
| Instituto Costarricense de Electricidad, Reg. S 6,95% 10/11/2021       | USD     | 500.000             | 478.110           | 0,07                              | Gabon Government Bond, Reg. S 6,95% 16/06/2025   | USD     | 1.200.000           | 1.079.076        | 0,16                              |
| Instituto Costarricense de Electricidad, Reg. S 6,375% 15/05/2043      | USD     | 200.000             | 146.284           | 0,02                              |  |         |                     | <b>3.598.726</b> | <b>0,55</b>                       |
|  |         |                     | <b>2.121.889</b>  | <b>0,32</b>                       | <i>Georgien</i>  |         |                     |                  |                                   |
| <i>Kroatien</i>  |         |                     |                   |                                   | Georgia Government Bond, Reg. S 6,875% 12/04/2021                                      | USD     | 200.000             | 210.732          | 0,03                              |
| Croatia Government Bond, Reg. S 6,75% 05/11/2019                       | USD     | 300.000             | 308.102           | 0,05                              | Georgian Railway JSC, Reg. S 7,75% 11/07/2022  | USD     | 700.000             | 725.991          | 0,11                              |
| Croatia Government Bond, Reg. S 6,375% 24/03/2021                      | USD     | 7.550.000           | 7.928.217         | 1,21                              |  |         |                     | <b>936.723</b>   | <b>0,14</b>                       |
| Croatia Government Bond, Reg. S 6% 26/01/2024                          | USD     | 2.781.000           | 3.004.912         | 0,46                              | <i>Ghana</i>   |         |                     |                  |                                   |
| Hrvatska Elektroprivreda, Reg. S 5,875% 23/10/2022                     | USD     | 220.000             | 229.017           | 0,03                              | Ghana Government Bond, Reg. S 8,627% 16/06/2049  | USD     | 1.900.000           | 1.661.522        | 0,25                              |
|  |         |                     | <b>11.470.248</b> | <b>1,75</b>                       |  |         |                     | <b>1.661.522</b> | <b>0,25</b>                       |
| <i>Dominikanische Republik</i>   |         |                     |                   |                                   | <i>Honduras</i>  |         |                     |                  |                                   |
| Dominican Republic Government Bond, Reg. S 5,875% 18/04/2024           | USD     | 1.400.000           | 1.419.677         | 0,22                              | Honduras Government Bond, Reg. S 8,75% 16/12/2020                                      | USD     | 2.400.000           | 2.560.188        | 0,39                              |
| Dominican Republic Government Bond, Reg. S 6,875% 29/01/2026           | USD     | 3.900.000           | 4.096.482         | 0,63                              | Honduras Government Bond, Reg. S 6,25% 19/01/2027                                      | USD     | 2.200.000           | 2.158.915        | 0,33                              |
| Dominican Republic Government Bond, Reg. S 7,45% 30/04/2044            | USD     | 1.524.000           | 1.589.700         | 0,24                              |  |         |                     | <b>4.719.103</b> | <b>0,72</b>                       |
| Dominican Republic Government Bond, Reg. S 6,85% 27/01/2045            | USD     | 2.029.000           | 1.999.772         | 0,30                              | <i>Hongkong</i>  |         |                     |                  |                                   |
| Dominican Republic Government Bond, Reg. S 6,5% 15/02/2048             | USD     | 203.000             | 192.027           | 0,03                              | CMB Wing Lung Bank Ltd., Reg. S, FRN 3,75% 22/11/2027                                  | USD     | 1.234.000           | 1.186.320        | 0,18                              |
|  |         |                     | <b>9.297.658</b>  | <b>1,42</b>                       | CNAC HK Finbridge Co. Ltd., Reg. S 4,125% 19/07/2027                                   | USD     | 800.000             | 757.920          | 0,12                              |
| <i>Ecuador</i>   |         |                     |                   |                                   | Hong Kong Red Star Macalline Universal Home Furnishings Ltd., Reg. S 3,375% 21/09/2022 | USD     | 1.328.000           | 1.049.676        | 0,16                              |
| Ecuador Government Bond, Reg. S 10,5% 24/03/2020                       | USD     | 1.500.000           | 1.518.172         | 0,23                              | Hongkong International Qingdao Co. Ltd., Reg. S 4,25% 04/12/2022                       | USD     | 1.845.000           | 1.734.025        | 0,26                              |
| Ecuador Government Bond, Reg. S 10,75% 28/03/2022                      | USD     | 1.400.000           | 1.417.073         | 0,22                              |  |         |                     |                  |                                   |

JPMorgan Funds - Emerging Markets Aggregate Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Hubei Science & Technology Investment Group Hong Kong Ltd., Reg. S 4,375% 05/03/2021 | USD     | 1.213.000           | 1.182.017         | 0,18                              | <i>Jamaika</i><br>Jamaica Government Bond 8% 24/06/2019                   | USD     | 68.000              | 69.530           | 0,01                              |
|  |         |                     | <b>5.909.958</b>  | <b>0,90</b>                       | Jamaica Government Bond 6,75% 28/04/2028                                  | USD     | 1.100.000           | 1.176.719        | 0,18                              |
| <i>Ungarn</i><br>Hungary Government Bond 5,75% 22/11/2023                            | USD     | 3.600.000           | 3.899.160         | 0,60                              | Jamaica Government Bond 8% 15/03/2039                                     | USD     | 1.709.000           | 1.959.181        | 0,30                              |
| Hungary Government Bond 5,375% 25/03/2024  | USD     | 3.210.000           | 3.441.441         | 0,53                              | Jamaica Government Bond 7,875% 28/07/2045                                 | USD     | 900.000             | 1.026.081        | 0,16                              |
| Hungary Government Bond 5,5% 24/06/2025  | HUF     | 571.470.000         | 2.393.244         | 0,36                              |   |         | <b>4.231.511</b>    | <b>0,65</b>      |                                   |
| Hungary Government Bond 3% 27/10/2027  | HUF     | 237.610.000         | 850.124           | 0,13                              | <i>Jordanien</i><br>Jordan Government Bond, Reg. S 6,125% 29/01/2026      | USD     | 569.000             | 547.387          | 0,08                              |
| MFB Magyar Fejlesztési Bank Zrt., Reg. S 6,25% 21/10/2020                            | USD     | 600.000             | 626.136           | 0,09                              | Jordan Government Bond, Reg. S 7,375% 10/10/2047                          | USD     | 3.600.000           | 3.211.560        | 0,49                              |
|  |         |                     | <b>11.210.105</b> | <b>1,71</b>                       | Jordan Government Bond, Reg. S 5,75% 31/01/2027                           | USD     | 631.000             | 583.394          | 0,09                              |
| <i>Indien</i><br>IDBI Bank Ltd., Reg. S 3,75% 25/01/2019                             | USD     | 200.000             | 199.877           | 0,03                              |   |         | <b>4.342.341</b>    | <b>0,66</b>      |                                   |
| JSW Steel Ltd., Reg. S 5,25% 13/04/2022  | USD     | 2.180.000           | 2.120.203         | 0,32                              | <i>Kasachstan</i><br>Kazakhstan Government Bond, Reg. S 3,875% 14/10/2024 | USD     | 1.551.000           | 1.560.073        | 0,24                              |
| Power Finance Corp. Ltd., Reg. S 3,75% 06/12/2027                                    | USD     | 1.740.000           | 1.437.545         | 0,22                              | Kazakhstan Government Bond, Reg. S 4,875% 14/10/2044                      | USD     | 400.000             | 399.692          | 0,06                              |
|  |         |                     | <b>3.757.625</b>  | <b>0,57</b>                       | Kazakhstan Temir Zholy National Co. JSC, Reg. S 4,85% 17/11/2027          | USD     | 570.000             | 551.464          | 0,09                              |
| <i>Indonesien</i><br>Indonesia Asahan Aluminium Persero PT, Reg. S 5,71% 15/11/2023  | USD     | 2.370.000           | 2.415.054         | 0,37                              | KazMunayGas National Co. JSC, Reg. S 3,875% 19/04/2022                    | USD     | 2.000.000           | 1.971.090        | 0,30                              |
| Indonesia Asahan Aluminium Persero PT, Reg. S 6,53% 15/11/2028                       | USD     | 1.040.000           | 1.093.357         | 0,17                              | KazMunayGas National Co. JSC, Reg. S 4,4% 30/04/2023                      | USD     | 400.000             | 395.036          | 0,06                              |
| Indonesia Asahan Aluminium Persero PT, Reg. S 6,75% 15/11/2048                       | USD     | 2.097.000           | 2.162.867         | 0,33                              | KazMunayGas National Co. JSC, Reg. S 4,75% 19/04/2027                     | USD     | 900.000             | 878.261          | 0,13                              |
| Indonesia Government Bond 3,5% 11/01/2028  | USD     | 700.000             | 648.288           | 0,10                              | KazMunayGas National Co. JSC, Reg. S 5,375% 24/04/2030                    | USD     | 600.000             | 592.032          | 0,09                              |
| Indonesia Government Bond, Reg. S 5,875% 15/01/2024                                  | USD     | 700.000             | 747.747           | 0,11                              | KazMunayGas National Co. JSC, Reg. S 5,75% 19/04/2047                     | USD     | 800.000             | 764.980          | 0,12                              |
| Indonesia Government Bond, Reg. S 4,125% 15/01/2025                                  | USD     | 2.500.000           | 2.465.462         | 0,38                              | KazMunayGas National Co. JSC, Reg. S 6,375% 24/10/2048                    | USD     | 2.190.000           | 2.214.013        | 0,34                              |
| Indonesia Government Bond, Reg. S 4,35% 08/01/2027                                   | USD     | 900.000             | 890.662           | 0,14                              |   |         | <b>9.326.641</b>    | <b>1,43</b>      |                                   |
| Indonesia Government Bond, Reg. S 6,625% 17/02/2037                                  | USD     | 500.000             | 579.943           | 0,09                              | <i>Kenia</i><br>Kenya Government Bond, Reg. S 5,875% 24/06/2019           | USD     | 900.000             | 902.894          | 0,14                              |
| Indonesia Government Bond, Reg. S 6,75% 15/01/2044                                   | USD     | 1.300.000           | 1.552.804         | 0,24                              | Kenya Government Bond, Reg. S 6,875% 24/06/2024                           | USD     | 2.500.000           | 2.355.462        | 0,36                              |
| Indonesia Treasury 6,625% 15/05/2033   | IDR     | 63.000.000,00       | 3.826.878         | 0,58                              | Kenya Government Bond, Reg. S 7,25% 28/02/2028                            | USD     | 1.085.000           | 972.811          | 0,15                              |
| Pelabuhan Indonesia II PT, Reg. S 4,25% 05/05/2025                                   | USD     | 400.000             | 379.140           | 0,06                              | Kenya Government Bond, Reg. S 8,25% 28/02/2048                            | USD     | 200.000             | 171.188          | 0,02                              |
| Pertamina Persero PT, Reg. S 6,5% 27/05/2041   | USD     | 1.300.000           | 1.363.804         | 0,21                              |   |         | <b>4.402.355</b>    | <b>0,67</b>      |                                   |
| Perusahaan Listrik Negara PT, Reg. S 4,125% 15/05/2027                               | USD     | 600.000             | 555.375           | 0,08                              | <i>Kuwait</i><br>Al Ahli Bank of Kuwait KSCP, Reg. S, FRN 7,25% Perpetual | USD     | 1.280.000           | 1.274.029        | 0,19                              |
| Perusahaan Listrik Negara PT, Reg. S 5,25% 15/05/2047                                | USD     | 400.000             | 359.162           | 0,05                              |   |         | <b>1.274.029</b>    | <b>0,19</b>      |                                   |
| Perusahaan Listrik Negara PT, Reg. S 6,15% 21/05/2048                                | USD     | 400.000             | 403.080           | 0,06                              | <i>Libanon</i><br>Lebanon Government Bond 6,375% 09/03/2020               | USD     | 2.804.000           | 2.708.075        | 0,42                              |
|  |         |                     | <b>19.443.623</b> | <b>2,97</b>                       | Lebanon Government Bond, Reg. S 6% 20/05/2019                             | USD     | 198.000             | 196.707          | 0,03                              |
| <i>Irak</i><br>Iraq Government Bond, Reg. S 6,752% 09/03/2023                        | USD     | 1.500.000           | 1.433.708         | 0,22                              | Lebanon Government Bond, Reg. S 5,45% 28/11/2019                          | USD     | 1.975.000           | 1.910.803        | 0,29                              |
| Iraq Government Bond, Reg. S 5,8% 15/01/2028   | USD     | 2.600.000           | 2.339.350         | 0,36                              | Lebanon Government Bond, Reg. S 5,8% 14/04/2020                           | USD     | 3.300.000           | 3.147.985        | 0,48                              |
|  |         |                     | <b>3.773.058</b>  | <b>0,58</b>                       | Lebanon Government Bond, Reg. S 8,25% 12/04/2021                          | USD     | 2.413.000           | 2.297.164        | 0,35                              |
| <i>Israel</i><br>Israel Electric Corp. Ltd., Reg. S, 144A 5% 12/11/2024              | USD     | 1.020.000           | 1.031.914         | 0,16                              | Lebanon Government Bond, Reg. S 6% 27/01/2023                             | USD     | 654.000             | 554.929          | 0,09                              |
| Israel Electric Corp. Ltd., Reg. S, 144A 4,25% 14/08/2028                            | USD     | 1.122.000           | 1.071.488         | 0,16                              | Lebanon Government Bond, Reg. S 6,65% 22/04/2024                          | USD     | 1.028.000           | 862.816          | 0,13                              |
| Israel Electric Corp. Ltd., Reg. S 6,875% 21/06/2023                                 | USD     | 470.000             | 513.740           | 0,08                              | Lebanon Government Bond, Reg. S 6,65% 03/11/2028                          | USD     | 1.875.000           | 1.449.019        | 0,22                              |
|  |         |                     | <b>2.617.142</b>  | <b>0,40</b>                       |   |         | <b>13.127.498</b>   | <b>2,01</b>      |                                   |
| <i>Elfenbeinküste</i><br>Ivory Coast Government Bond, Reg. S 6,375% 03/03/2028       | USD     | 1.200.000           | 1.080.984         | 0,17                              | <i>Luxemburg</i><br>Altice Financing SA, Reg. S 7,5% 15/05/2026           | USD     | 2.560.000           | 2.307.981        | 0,35                              |
| Ivory Coast Government Bond, Reg. S 6,625% 22/03/2048                                | EUR     | 540.000             | 521.917           | 0,08                              | Millicom International Cellular SA, Reg. S 6,625% 15/10/2026              | USD     | 330.000             | 336.191          | 0,05                              |
| Ivory Coast Government Bond, STEP, Reg. S, FRN 5,75% 31/12/2032                      | USD     | 906.500             | 801.142           | 0,12                              | Russian Agricultural Bank OJSC, Reg. S 8,5% 16/10/2023                    | USD     | 300.000             | 301.059          | 0,05                              |
|  |         |                     | <b>2.404.043</b>  | <b>0,37</b>                       |   |         | <b>2.945.231</b>    | <b>0,45</b>      |                                   |

JPMorgan Funds - Emerging Markets Aggregate Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Mazedonien</i>  |         |                     |                   |                                   |   |         |                     |                  |                                   |
| Former Yugoslav Republic of Macedonia, Reg. S 2,75% 18/01/2025       | EUR     | 1.314.000           | 1.465.666         | 0,22                              | Metinvest BV, Reg. S 8,5% 23/04/2026                            | USD     | 2.010.000           | 1.812.407        | 0,28                              |
|  |         |                     | <b>1.465.666</b>  | <b>0,22</b>                       | Minejesa Capital BV, Reg. S 4,625% 10/08/2030                   | USD     | 1.340.000           | 1.199.427        | 0,18                              |
| <i>Malaysia</i>  |         |                     |                   |                                   |   |         |                     |                  |                                   |
| TNB Global Ventures Capital Bhd., Reg. S 4,851% 01/11/2028           | USD     | 1.072.000           | 1.089.271         | 0,17                              | Minejesa Capital BV, Reg. S 5,625% 10/08/2037                   | USD     | 1.900.000           | 1.667.136        | 0,26                              |
|  |         |                     | <b>1.089.271</b>  | <b>0,17</b>                       | Nostrum Oil & Gas Finance BV, Reg. S 8% 25/07/2022              | USD     | 1.390.000           | 911.249          | 0,14                              |
| <i>Mauritius</i>   |         |                     |                   |                                   |   |         |                     |                  |                                   |
| Azure Power Energy Ltd., Reg. S 5,5% 03/11/2022                      | USD     | 2.022.000           | 1.901.832         | 0,29                              | Nostrum Oil & Gas Finance BV, Reg. S 7% 16/02/2025              | USD     | 200.000             | 123.725          | 0,02                              |
| HTA Group Ltd., Reg. S 9,125% 08/03/2022                             | USD     | 1.133.000           | 1.156.034         | 0,17                              | Petrobras Global Finance BV 6,25% 17/03/2024                    | USD     | 1.820.000           | 1.849.147        | 0,28                              |
| Neerg Energy Ltd., Reg. S 6% 13/02/2022                              | USD     | 1.300.000           | 1.226.810         | 0,19                              | Petrobras Global Finance BV 5,299% 27/01/2025                   | USD     | 640.000             | 612.963          | 0,09                              |
|  |         |                     | <b>4.284.676</b>  | <b>0,65</b>                       | Petrobras Global Finance BV 5,999% 27/01/2028                   | USD     | 2.080.000           | 1.967.628        | 0,30                              |
|  |         |                     |                   |                                   | Teva Pharmaceutical Finance Netherlands III BV 3,15% 01/10/2026 | USD     | 4.790.000           | 3.689.953        | 0,56                              |
|  |         |                     |                   |                                   | Teva Pharmaceutical Finance Netherlands III BV 4,1% 01/10/2046  | USD     | 1.600.000           | 1.080.904        | 0,17                              |
|  |         |                     |                   |                                   |   |         | <b>19.772.799</b>   | <b>3,02</b>      |                                   |
| <i>Mexiko</i>  |         |                     |                   |                                   |   |         |                     |                  |                                   |
| Banco Mercantil del Norte SA, Reg. S, FRN 6,875% Perpetual           | USD     | 1.496.000           | 1.452.638         | 0,22                              | <i>Nigeria</i>  |         |                     |                  |                                   |
| Banco Nacional de Comercio Exterior SNC, Reg. S 4,375% 14/10/2025    | USD     | 800.000             | 766.976           | 0,12                              | Nigeria Government Bond, Reg. S 6,75% 28/01/2021                | USD     | 400.000             | 405.460          | 0,06                              |
| Banco Nacional de Comercio Exterior SNC, Reg. S, FRN 3,8% 11/08/2026 | USD     | 500.000             | 479.033           | 0,07                              | Nigeria Government Bond, Reg. S 7,625% 21/11/2025               | USD     | 1.040.000           | 1.008.010        | 0,15                              |
| Cemex SAB de CV, Reg. S 5,7% 11/01/2025                              | USD     | 660.000             | 635.313           | 0,10                              | Nigeria Government Bond, Reg. S 6,5% 28/11/2027                 | USD     | 2.190.000           | 1.942.672        | 0,30                              |
| Controladora Mabe SA de CV, Reg. S 5,6% 23/10/2028                   | USD     | 930.000             | 870.489           | 0,13                              | Nigeria Government Bond, Reg. S 7,143% 23/02/2030               | USD     | 206.000             | 182.974          | 0,03                              |
| Grupo KLU SAB de CV, Reg. S 5,75% 07/07/2027                         | USD     | 2.300.000           | 2.099.877         | 0,32                              | Nigeria Government Bond, Reg. S 8,747% 21/01/2031               | USD     | 2.980.000           | 2.904.218        | 0,44                              |
| Mexico Government Bond 4,15% 28/03/2027                              | USD     | 1.000.000           | 966.375           | 0,15                              | Nigeria Government Bond, Reg. S 7,696% 23/02/2038               | USD     | 1.642.000           | 1.440.650        | 0,22                              |
| Mexico Government Bond 3,75% 11/01/2028                              | USD     | 400.000             | 374.950           | 0,06                              | Nigeria Government Bond, Reg. S 7,625% 28/11/2047               | USD     | 420.000             | 354.980          | 0,06                              |
| Mexico Government Bond 3,375% 23/02/2031                             | EUR     | 250.000             | 309.385           | 0,05                              | Nigeria Government Bond, Reg. S 9,248% 21/01/2049               | USD     | 750.000             | 730.684          | 0,11                              |
| Mexico Government Bond 5,55% 21/01/2045                              | USD     | 640.000             | 648.954           | 0,10                              | United Bank for Africa plc, Reg. S 7,75% 08/06/2022             | USD     | 1.100.000           | 1.092.740        | 0,17                              |
| Mexico Government Bond 4,6% 23/01/2046                               | USD     | 350.000             | 310.994           | 0,05                              |   |         | <b>10.062.388</b>   | <b>1,54</b>      |                                   |
| Mexico Government Bond 4,6% 10/02/2048                               | USD     | 800.000             | 712.244           | 0,11                              | <i>Oman</i>   |         |                     |                  |                                   |
| Mexico Government Bond 5,75% 12/10/2110                              | USD     | 200.000             | 188.808           | 0,03                              | National Bank of Oman SAOG, Reg. S 5,625% 25/09/2023            | USD     | 1.769.000           | 1.719.335        | 0,26                              |
| Petroleos Mexicanos 5,375% 13/03/2022                                | USD     | 3.062.000           | 3.010.482         | 0,46                              | Oman Government Bond, Reg. S 4,75% 15/06/2026                   | USD     | 1.600.000           | 1.387.752        | 0,21                              |
| Petroleos Mexicanos 6,5% 13/03/2027                                  | USD     | 1.522.000           | 1.434.500         | 0,22                              | Oman Government Bond, Reg. S 5,375% 08/03/2027                  | USD     | 2.300.000           | 2.019.262        | 0,31                              |
| Petroleos Mexicanos 6,5% 23/01/2029                                  | USD     | 730.000             | 680.236           | 0,10                              | Oman Government Bond, Reg. S 6,75% 17/01/2048                   | USD     | 2.040.000           | 1.688.631        | 0,26                              |
| Petroleos Mexicanos 6,75% 21/09/2047                                 | USD     | 1.760.000           | 1.461.645         | 0,22                              |   |         | <b>6.814.980</b>    | <b>1,04</b>      |                                   |
| Petroleos Mexicanos, FRN 6,421% 11/03/2022                           | USD     | 1.570.000           | 1.576.421         | 0,24                              |   |         |                     |                  |                                   |
|  |         |                     | <b>17.979.320</b> | <b>2,75</b>                       | <i>Pakistan</i>   |         |                     |                  |                                   |
| <i>Mongolei</i>  |         |                     |                   |                                   |   |         |                     |                  |                                   |
| Mongolia Government Bond, Reg. S 10,875% 06/04/2021                  | USD     | 1.000.000           | 1.104.465         | 0,17                              | Pakistan Government Bond, Reg. S 7,25% 15/04/2019               | USD     | 2.600.000           | 2.599.532        | 0,40                              |
| Mongolia Government Bond, Reg. S 5,625% 01/05/2023                   | USD     | 1.860.000           | 1.767.967         | 0,27                              | Pakistan Government Bond, Reg. S 8,25% 15/04/2024               | USD     | 800.000             | 810.068          | 0,12                              |
| Mongolia Government Bond, Reg. S 8,75% 09/03/2024                    | USD     | 1.200.000           | 1.287.042         | 0,20                              |   |         | <b>3.409.600</b>    | <b>0,52</b>      |                                   |
|  |         |                     | <b>4.159.474</b>  | <b>0,64</b>                       | <i>Panama</i>   |         |                     |                  |                                   |
| <i>Montenegro</i>  |         |                     |                   |                                   |   |         |                     |                  |                                   |
| Republic of Montenegro, Reg. S 3,375% 21/04/2025                     | EUR     | 1.635.000           | 1.850.172         | 0,28                              | Aeropuerto Internacional de Tocumen SA, Reg. S 6% 18/11/2048    | USD     | 720.000             | 717.264          | 0,11                              |
|  |         |                     | <b>1.850.172</b>  | <b>0,28</b>                       | AES El Salvador Trust II, Reg. S 6,75% 28/03/2023               | USD     | 801.000             | 717.103          | 0,11                              |
| <i>Marokko</i>   |         |                     |                   |                                   |   |         |                     |                  |                                   |
| Morocco Government Bond, Reg. S 5,5% 11/12/2042                      | USD     | 800.000             | 819.940           | 0,12                              | Panama Government Bond 9,375% 01/04/2029                        | USD     | 1.050.000           | 1.470.152        | 0,22                              |
| OCP SA, Reg. S 5,625% 25/04/2024                                     | USD     | 1.379.000           | 1.416.385         | 0,22                              | Panama Government Bond 6,7% 26/01/2036                          | USD     | 1.700.000           | 2.086.699        | 0,32                              |
| OCP SA, Reg. S 4,5% 22/10/2025                                       | USD     | 2.565.000           | 2.464.875         | 0,38                              | Panama Government Bond 4,3% 29/04/2053                          | USD     | 2.500.000           | 2.334.513        | 0,36                              |
| OCP SA, Reg. S 6,875% 25/04/2044                                     | USD     | 2.590.000           | 2.701.979         | 0,41                              |   |         | <b>7.325.731</b>    | <b>1,12</b>      |                                   |
|  |         |                     | <b>7.403.179</b>  | <b>1,13</b>                       | <i>Paraguay</i>   |         |                     |                  |                                   |
| <i>Niederlande</i>   |         |                     |                   |                                   |   |         |                     |                  |                                   |
| EA Partners I BV, Reg. S 6,875% 28/09/2020                           | USD     | 1.795.000           | 1.053.302         | 0,16                              | Paraguay Government Bond, Reg. S 4,625% 25/01/2023              | USD     | 1.200.000           | 1.211.166        | 0,19                              |
| EA Partners II BV, Reg. S 6,75% 01/06/2021                           | USD     | 1.550.000           | 873.456           | 0,13                              | Paraguay Government Bond, Reg. S 5% 15/04/2026                  | USD     | 1.300.000           | 1.306.201        | 0,20                              |
| IHS Netherlands Holdco BV, Reg. S 9,5% 27/10/2021                    | USD     | 2.290.000           | 2.315.408         | 0,35                              | Paraguay Government Bond, Reg. S 4,7% 27/03/2027                | USD     | 400.000             | 395.296          | 0,06                              |
| Kazakhstan Temir Zholoy Finance BV, Reg. S 6,95% 10/07/2042          | USD     | 586.000             | 616.094           | 0,10                              | Paraguay Government Bond, Reg. S 6,1% 11/08/2044                | USD     | 2.714.000           | 2.815.246        | 0,43                              |
|  |         |                     |                   |                                   | Paraguay Government Bond, Reg. S 5,6% 13/03/2048                | USD     | 400.000             | 393.248          | 0,06                              |
|  |         |                     |                   |                                   |   |         | <b>6.121.157</b>    | <b>0,94</b>      |                                   |



# JPMorgan Funds - Emerging Markets Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <i>Peru</i>  |         |                     |                   |                                   | <i>Singapur</i>   |         |                     |                   |                                   |
| Consorcio Transmataro SA, Reg. S 4,375% 07/05/2023         | USD     | 1.570.000           | 1.554.339         | 0,24                              | ABJA Investment Co. Pte. Ltd., Reg. S 5,45% 24/01/2028          | USD     | 1.864.000           | 1.592.082         | 0,25                              |
| Corp. Financiera de Desarrollo SA, Reg. S 4,75% 15/07/2025 | USD     | 900.000             | 894.483           | 0,14                              | Medco Platinum Road Pte. Ltd., Reg. S 6,75% 30/01/2025          | USD     | 1.929.000           | 1.651.889         | 0,25                              |
| Fenix Power Peru SA, Reg. S 4,317% 20/09/2027              | USD     | 1.458.235           | 1.376.596         | 0,21                              | Olam International Ltd., Reg. S, FRN 5,35% Perpetual            | USD     | 430.000             | 409.190           | 0,06                              |
| Peru Government Bond 8,75% 21/11/2033                      | USD     | 700.000             | 1.035.346         | 0,16                              | Parkway Pantai Ltd., Reg. S, FRN 4,25% Perpetual                | USD     | 1.480.000           | 1.381.580         | 0,21                              |
| Peru Government Bond, Reg. S, 144A 5,94% 12/02/2029        | PEN     | 14.640.000          | 4.424.258         | 0,67                              | SSMS Plantation Holdings Pte. Ltd., Reg. S 7,75% 23/01/2023     | USD     | 2.217.000           | 1.912.271         | 0,29                              |
| Petroleos del Peru SA, Reg. S 4,75% 19/06/2032             | USD     | 2.400.000           | 2.306.292         | 0,35                              | Theta Capital Pte. Ltd., Reg. S 7% 11/04/2022                   | USD     | 830.000             | 618.276           | 0,10                              |
| Petroleos del Peru SA, Reg. S 5,625% 19/06/2047            | USD     | 920.000             | 900.929           | 0,14                              |   |         |                     | <b>7.565.288</b>  | <b>1,16</b>                       |
| Union Andina de Cementos SAA, Reg. S 5,875% 30/10/2021     | USD     | 930.000             | 948.200           | 0,14                              |   |         |                     |                   |                                   |
|  |         |                     | <b>13.440.443</b> | <b>2,05</b>                       | <i>Südafrika</i>  |         |                     |                   |                                   |
| <i>Philippinen</i>   |         |                     |                   |                                   | Absa Group Ltd., Reg. S, FRN 6,25% 25/04/2028                   | USD     | 1.238.000           | 1.171.687         | 0,18                              |
| Petron Corp., Reg. S, FRN 4,6% Perpetual                   | USD     | 1.698.000           | 1.583.268         | 0,24                              | Eskom Holdings SOC Ltd., Reg. S 5,75% 26/01/2021                | USD     | 3.260.000           | 3.083.422         | 0,47                              |
| Security Bank Corp., Reg. S 4,5% 25/09/2023                | USD     | 1.245.000           | 1.255.933         | 0,19                              | Eskom Holdings SOC Ltd., Reg. S 6,75% 06/08/2023                | USD     | 2.000.000           | 1.828.600         | 0,28                              |
|  |         |                     | <b>2.839.201</b>  | <b>0,43</b>                       | Eskom Holdings SOC Ltd., Reg. S 7,125% 11/02/2025               | USD     | 1.600.000           | 1.464.360         | 0,23                              |
| <i>Polen</i>   |         |                     |                   |                                   | South Africa Government Bond 5,5% 09/03/2020                    | USD     | 4.150.000           | 4.213.122         | 0,64                              |
| Poland Government Bond 2,75% 25/04/2028                    | PLN     | 24.800.000          | 6.563.923         | 1,00                              | South Africa Government Bond 5,875% 30/05/2022                  | USD     | 200.000             | 207.750           | 0,03                              |
|  |         |                     | <b>6.563.923</b>  | <b>1,00</b>                       | South Africa Government Bond 5,875% 16/09/2025                  | USD     | 880.000             | 892.980           | 0,14                              |
| <i>Katar</i>   |         |                     |                   |                                   | South Africa Government Bond 4,3% 12/10/2028                    | USD     | 1.850.000           | 1.652.050         | 0,25                              |
| Qatar Government Bond, Reg. S 4,5% 20/01/2022              | USD     | 1.750.000           | 1.804.434         | 0,27                              | South Africa Government Bond 6,5% 28/02/2041                    | ZAR     | 49.065.536          | 2.380.480         | 0,36                              |
| Qatar Government Bond, Reg. S 3,875% 23/04/2023            | USD     | 2.050.000           | 2.076.691         | 0,32                              | South Africa Government Bond 6,25% 08/03/2041                   | USD     | 530.000             | 515.878           | 0,08                              |
|  |         |                     | <b>3.881.125</b>  | <b>0,59</b>                       | South Africa Government Bond 5,375% 24/07/2044                  | USD     | 750.000             | 658.931           | 0,10                              |
| <i>Rumänien</i>  |         |                     |                   |                                   | South Africa Government Bond 5% 12/10/2046                      | USD     | 700.000             | 591.920           | 0,09                              |
| Romania Government Bond, Reg. S 6,75% 07/02/2022           | USD     | 1.380.000           | 1.486.501         | 0,23                              | South Africa Government Bond 8,75% 28/02/2048                   | ZAR     | 51.000.000          | 3.156.096         | 0,48                              |
| Romania Government Bond, Reg. S 4,375% 22/08/2023          | USD     | 340.000             | 341.700           | 0,05                              | Transnet SOC Ltd., Reg. S 4% 26/07/2022                         | USD     | 400.000             | 375.676           | 0,06                              |
| Romania Government Bond, Reg. S 4,375% 22/01/2024          | USD     | 1.750.000           | 1.800.400         | 0,28                              |   |         |                     | <b>22.192.952</b> | <b>3,39</b>                       |
| Romania Government Bond, Reg. S 5,125% 15/06/2048          | USD     | 1.300.000           | 1.256.970         | 0,19                              | <i>Südkorea</i>   |         |                     |                   |                                   |
|  |         |                     | <b>4.885.571</b>  | <b>0,75</b>                       | Heungkuk Life Insurance Co. Ltd., Reg. S, FRN 4,475% 09/11/2047 | USD     | 2.780.000           | 2.467.699         | 0,38                              |
| <i>Russland</i>  |         |                     |                   |                                   | Shinhan Financial Group Co. Ltd., Reg. S, FRN 5,875% Perpetual  | USD     | 2.427.000           | 2.402.136         | 0,37                              |
| Russian Foreign Bond - Eurobond, Reg. S 5% 29/04/2020      | USD     | 3.300.000           | 3.355.044         | 0,51                              | Woorl Bank, Reg. S, FRN 5,25% Perpetual                         | USD     | 1.750.000           | 1.708.498         | 0,26                              |
| Russian Foreign Bond - Eurobond, Reg. S 4,875% 16/09/2023  | USD     | 3.600.000           | 3.673.818         | 0,56                              |   |         |                     | <b>6.578.333</b>  | <b>1,01</b>                       |
| Russian Foreign Bond - Eurobond, Reg. S 5,875% 16/09/2043  | USD     | 4.200.000           | 4.436.061         | 0,68                              | <i>Spanien</i>  |         |                     |                   |                                   |
|  |         |                     | <b>11.464.923</b> | <b>1,75</b>                       | Al Candelaria Spain SLU, Reg. S 7,5% 15/12/2028                 | USD     | 1.720.000           | 1.660.454         | 0,25                              |
| <i>Saudi-Arabien</i>                                       |         |                     |                   |                                   |   |         |                     | <b>1.660.454</b>  | <b>0,25</b>                       |
| Saudi Government Bond, Reg. S 3,25% 26/10/2026             | USD     | 1.400.000           | 1.311.681         | 0,20                              | <i>Sri Lanka</i>  |         |                     |                   |                                   |
| Saudi Government Bond, Reg. S 4,625% 04/10/2047            | USD     | 1.770.000           | 1.623.249         | 0,25                              | Sri Lanka Government Bond, Reg. S 6% 14/01/2019                 | USD     | 1.500.000           | 1.497.697         | 0,23                              |
| Saudi Government Bond, Reg. S 5% 17/04/2049                | USD     | 2.808.000           | 2.715.364         | 0,41                              | Sri Lanka Government Bond, Reg. S 6,25% 04/10/2020              | USD     | 1.400.000           | 1.365.826         | 0,21                              |
|  |         |                     | <b>5.650.294</b>  | <b>0,86</b>                       | Sri Lanka Government Bond, Reg. S 5,875% 25/07/2022             | USD     | 1.100.000           | 1.034.297         | 0,16                              |
| <i>Senegal</i>   |         |                     |                   |                                   | Sri Lanka Government Bond, Reg. S 5,75% 18/04/2023              | USD     | 410.000             | 379.246           | 0,06                              |
| Senegal Government Bond, Reg. S 6,25% 23/05/2033           | USD     | 3.202.000           | 2.764.447         | 0,42                              | Sri Lanka Government Bond, Reg. S 6,85% 03/11/2025              | USD     | 600.000             | 561.915           | 0,09                              |
| Senegal Government Bond, Reg. S 6,75% 13/03/2048           | USD     | 372.000             | 309.444           | 0,05                              | Sri Lanka Government Bond, Reg. S 6,825% 18/07/2026             | USD     | 450.000             | 417.947           | 0,06                              |
|  |         |                     | <b>3.073.891</b>  | <b>0,47</b>                       | Sri Lanka Government Bond, Reg. S 6,2% 11/05/2027               | USD     | 780.000             | 692.507           | 0,10                              |
|  |         |                     |                   |                                   |   |         |                     | <b>5.949.435</b>  | <b>0,91</b>                       |
| <i>Serbien</i>   |         |                     |                   |                                   | <i>Supranational</i>  |         |                     |                   |                                   |
| Serbia Government Bond, Reg. S 4,875% 25/02/2020           | USD     | 4.750.000           | 4.796.978         | 0,73                              | African Export-Import Bank (The), Reg. S 5,25% 11/10/2023       | USD     | 1.794.000           | 1.794.072         | 0,28                              |
| Serbia Government Bond, Reg. S 7,25% 28/09/2021            | USD     | 4.850.000           | 5.229.367         | 0,80                              | African Export-Import Bank (The), Reg. S 4,125% 20/06/2024      | USD     | 1.481.000           | 1.393.325         | 0,21                              |
|  |         |                     | <b>10.026.345</b> | <b>1,53</b>                       | Arab Petroleum Investments Corp., Reg. S 4,125% 18/09/2023      | USD     | 1.240.000           | 1.241.710         | 0,19                              |
|  |         |                     |                   |                                   |   |         |                     | <b>4.429.107</b>  | <b>0,68</b>                       |

JPMorgan Funds - Emerging Markets Aggregate Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Tadschikistan</i>  |         |                     |                   |                                   | <i>Großbritannien</i>   |         |                     |                  |                                   |
| Tajikistan Government Bond, Reg. S 7,125% 14/09/2027                    | USD     | 1.000.000           | 882.825           | 0,14                              | Liquid Telecommunications Financing plc, Reg. S 8,5% 13/07/2022                 | USD     | 2.056.000           | 2.080.199        | 0,32                              |
|   |         |                     | <b>882.825</b>    | <b>0,14</b>                       | State Savings Bank of Ukraine, STEP, Reg. S 9,375% 10/03/2023                   | USD     | 753.000             | 744.382          | 0,12                              |
| <i>Trinidad und Tobago</i>  |         |                     |                   |                                   | <i>Uruguay</i>  |         |                     |                  |                                   |
| Petroleum Co. of Trinidad & Tobago Ltd., Reg. S 9,75% 14/08/2019        | USD     | 2.100.000           | 2.006.970         | 0,31                              | State Savings Bank of Ukraine, STEP, Reg. S 9,625% 20/03/2025                   | USD     | 500.000             | 475.265          | 0,07                              |
|   |         |                     | <b>2.006.970</b>  | <b>0,31</b>                       | Vedanta Resources plc, Reg. S 6,375% 30/07/2022                                 | USD     | 1.110.000           | 997.840          | 0,15                              |
|   |         |                     |                   |                                   |   |         |                     | <b>4.297.686</b> | <b>0,66</b>                       |
| <i>Tunesien</i>   |         |                     |                   |                                   | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                  |                                   |
| Banque Centrale de Tunisie International Bond, Reg. S 6,75% 31/10/2023  | EUR     | 1.170.000           | 1.285.224         | 0,20                              | SASOL Financing USA LLC 5,875% 27/03/2024                                       | USD     | 1.160.000           | 1.155.986        | 0,18                              |
| Banque Centrale de Tunisie International Bond, Reg. S 5,625% 17/02/2024 | EUR     | 2.800.000           | 2.907.977         | 0,44                              |   |         |                     | <b>1.155.986</b> | <b>0,18</b>                       |
|   |         |                     | <b>4.193.201</b>  | <b>0,64</b>                       | <i>Uruguay</i>  |         |                     |                  |                                   |
| <i>Türkei</i>   |         |                     |                   |                                   | Uruguay Government Bond 7,875% 15/01/2033                                       |         |                     |                  |                                   |
| Akbank T.A.S., Reg. S 5% 24/10/2022                                     | USD     | 1.110.000           | 1.043.300         | 0,16                              | Uruguay Government Bond 5,1% 18/06/2050   | USD     | 2.100.000           | 2.758.791        | 0,42                              |
| Akbank T.A.S., Reg. S, FRN 6,797% 27/04/2028                            | USD     | 1.560.000           | 1.321.109         | 0,20                              | Uruguay Government Bond 4,975% 20/04/2055                                       | USD     | 1.607.667           | 1.585.312        | 0,24                              |
| KOC Holding A/S, Reg. S 5,25% 15/03/2023                                | USD     | 1.065.000           | 998.358           | 0,15                              |   |         |                     | 3.517.013        | 0,54                              |
| Petkim Petrokimya Holding A/S, Reg. S 5,875% 26/01/2023                 | USD     | 1.506.000           | 1.373.675         | 0,21                              |   |         |                     | <b>7.861.116</b> | <b>1,20</b>                       |
| Ronesans Gayrimenkul Yatirim A/S, Reg. S 7,25% 26/04/2023               | USD     | 1.323.000           | 1.124.795         | 0,17                              | <i>Venezuela, Plurinationaler Staat Bolivien</i>                                |         |                     |                  |                                   |
| Turkey Government Bond 7% 11/03/2019                                    | USD     | 1.500.000           | 1.507.800         | 0,23                              | Petroleos de Venezuela SA, Reg. S 12,75% 17/02/2025                             | USD     | 610.000             | 117.245          | 0,02                              |
| Turkiye Garanti Bankasi A/S, Reg. S 26/09/2022                          | USD     | 600.000             | 605.649           | 0,09                              | Petroleos de Venezuela SA, Reg. S 5,375% 12/04/2027                             | USD     | 2.335.300           | 341.538          | 0,05                              |
| Turkey Government Bond 3,25% 23/03/2023                                 | USD     | 4.588.000           | 4.128.168         | 0,63                              | Petroleos de Venezuela SA, Reg. S 9,75% 17/05/2035                              | USD     | 720.000             | 138.038          | 0,02                              |
| Turkey Government Bond 5,2% 16/02/2026                                  | EUR     | 2.800.000           | 3.198.746         | 0,49                              | Petroleos de Venezuela SA, Reg. S 5,5% 12/04/2037                               | USD     | 480.000             | 72.310           | 0,01                              |
| Turkey Government Bond 4,875% 16/04/2043                                | USD     | 1.600.000           | 1.193.120         | 0,18                              | Venezuela Government Bond, Reg. S 7,75% 13/10/2019                              | USD     | 527.000             | 124.425          | 0,02                              |
| Turkiye Garanti Bankasi A/S, Reg. S 5,25% 13/09/2022                    | USD     | 1.260.000           | 1.192.067         | 0,18                              | Venezuela Government Bond, Reg. S 09/12/2026                                    | USD     | 560.000             | 128.075          | 0,02                              |
| Turkiye Garanti Bankasi A/S, Reg. S, FRN 6,125% 24/05/2027              | USD     | 1.530.000           | 1.315.578         | 0,20                              | Venezuela Government Bond, Reg. S 12,75% 23/08/2025                             | USD     | 710.000             | 169.374          | 0,03                              |
| Turkiye Is Bankasi A/S, Reg. S 5% 30/04/2020                            | USD     | 430.000             | 418.300           | 0,07                              | Venezuela Government Bond, Reg. S 8,25% 13/10/2024                              | USD     | 1.350.000           | 317.534          | 0,05                              |
| Turkiye Is Bankasi A/S, Reg. S 6% 24/10/2022                            | USD     | 1.060.000           | 886.997           | 0,14                              | Venezuela Government Bond, Reg. S 7,65% 21/04/2025                              | USD     | 1.060.000           | 242.448          | 0,04                              |
|   |         |                     | <b>20.307.662</b> | <b>3,10</b>                       | Venezuela Government Bond, Reg. S 11,75% 21/10/2026                             | USD     | 600.000             | 148.641          | 0,02                              |
|   |         |                     |                   |                                   | Venezuela Government Bond, Reg. S 9,25% 07/05/2028                              | USD     | 1.830.000           | 421.540          | 0,06                              |
|   |         |                     |                   |                                   |   |         |                     | <b>2.221.168</b> | <b>0,34</b>                       |
| <i>Ukraine</i>  |         |                     |                   |                                   | <i>Vietnam</i>  |         |                     |                  |                                   |
| Ukraine Government Bond, Reg. S 7,75% 01/09/2019                        | USD     | 435.000             | 431.846           | 0,06                              | Vietnam Government Bond, Reg. S 4,8% 19/11/2024                                 | USD     | 900.000             | 909.279          | 0,14                              |
| Ukraine Government Bond, Reg. S 7,75% 01/09/2020                        | USD     | 3.900.000           | 3.775.922         | 0,58                              |   |         |                     | <b>909.279</b>   | <b>0,14</b>                       |
| Ukraine Government Bond, Reg. S 7,75% 01/09/2022                        | USD     | 148.000             | 136.343           | 0,02                              | <i>Britische Jungferinseln</i>  |         |                     |                  |                                   |
| Ukraine Government Bond, Reg. S 8,994% 01/02/2024                       | USD     | 2.370.000           | 2.215.926         | 0,34                              | Baxoin Auto Finance I Ltd., Reg. S, FRN 8,75% Perpetual                         | USD     | 460.000             | 445.634          | 0,07                              |
| Ukraine Government Bond, Reg. S 7,75% 01/09/2024                        | USD     | 1.150.000           | 1.014.944         | 0,15                              | Chinalco Capital Holdings Ltd., Reg. S 4% 25/08/2021                            | USD     | 700.000             | 674.652          | 0,10                              |
| Ukraine Government Bond, Reg. S 7,75% 01/09/2025                        | USD     | 800.000             | 695.620           | 0,11                              | Chouzhou International Investment Ltd., Reg. S 4% 05/12/2020                    | USD     | 1.561.000           | 1.499.433        | 0,23                              |
| Ukraine Government Bond, Reg. S 7,375% 25/09/2032                       | USD     | 4.559.000           | 3.640.179         | 0,56                              | Fortune Star BVI Ltd., Reg. S 5,95% 29/01/2023                                  | USD     | 767.000             | 689.481          | 0,11                              |
| Ukraine Government Bond, Reg. S, FRN 0% 31/05/2040                      | USD     | 5.950.000           | 3.420.298         | 0,52                              | Haitian BVI International Investment Development Ltd., Reg. S 3,875% 12/12/2020 | USD     | 1.201.000           | 1.149.957        | 0,18                              |
|   |         |                     | <b>15.331.078</b> | <b>2,34</b>                       | Huarong Finance II Co. Ltd., Reg. S 5,5% 16/01/2025                             | USD     | 2.084.000           | 2.091.209        | 0,32                              |
| <i>Vereinigte Arabische Emirate</i>                                     |         |                     |                   |                                   | <i>King Power Capital Ltd., Reg. S 5,625% 03/11/2024</i>                        |         |                     |                  |                                   |
| Abu Dhabi National Energy Co. PJSC, Reg. S 3,875% 06/05/2024            | USD     | 1.250.000           | 1.226.775         | 0,19                              | LS Finance 2022 Ltd., Reg. S 4,25% 16/10/2022                                   | USD     | 900.000             | 954.739          | 0,15                              |
| Kuwait Projects Co. SPC Ltd., Reg. S 4,8% 05/02/2019                    | USD     | 3.700.000           | 3.697.577         | 0,56                              | Minmetals Bounteous Finance BVI Ltd., Reg. S 4,2% 27/07/2026                    | USD     | 510.000             | 493.760          | 0,08                              |
| Kuwait Projects Co. SPC Ltd., Reg. S 5% 15/03/2023                      | USD     | 1.627.000           | 1.603.897         | 0,25                              | Nan Fung Treasury Ltd., Reg. S 3,875% 03/10/2027                                | USD     | 700.000             | 682.602          | 0,10                              |
| Kuwait Projects Co. SPC Ltd., Reg. S 4,5% 23/02/2027                    | USD     | 2.270.000           | 2.018.336         | 0,31                              | Rock International Investment, Inc., Reg. S 6,625% 27/03/2020                   | USD     | 1.985.000           | 1.768.738        | 0,27                              |
| Oztel Holdings SPC Ltd., Reg. S 6,625% 24/04/2028                       | USD     | 1.380.000           | 1.275.513         | 0,19                              | Sinochem Overseas Capital Co. Ltd., Reg. S 4,5% 12/11/2020                      | USD     | 556.000             | 426.694          | 0,07                              |
| Tabreed Sukuk Spc Ltd., Reg. S 5,5% 31/10/2025                          | USD     | 200.000             | 203.397           | 0,03                              | Sino-Ocean Land Treasure III Ltd., Reg. S, FRN 4,9% Perpetual                   | USD     | 400.000             | 406.314          | 0,06                              |
|   |         |                     | <b>10.025.495</b> | <b>1,53</b>                       | Studio City Co. Ltd., Reg. S 7,25% 30/11/2021                                   | USD     | 1.510.000           | 1.135.556        | 0,17                              |
|   |         |                     |                   |                                   |   |         |                     | 1.338.355        | 0,20                              |

# JPMorgan Funds - Emerging Markets Aggregate Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| Tewoo Group Finance No. 3 Ltd., Reg. S 4,625% 06/04/2020  | USD     | 2.070.000           | 1.888.875          | 0,29                              | Sable International Finance Ltd., Reg. S 6,875% 01/08/2022          | USD     | 169.000             | 173.889           | 0,03                              |
| Tianqi Finco Co. Ltd., Reg. S 3,75% 28/11/2022  | USD     | 1.375.000           | 1.197.015          | 0,18                              | Sands China Ltd., Reg. S 4,375% 08/08/2025                          | USD     | 1.250.000           | 1.238.325         | 0,19                              |
| Xinsheng BVI Co. Ltd., Reg. S 4,5% 20/09/2021   | USD     | 625.000             | 621.795            | 0,09                              |   |         |                     | <b>2.490.415</b>  | <b>0,38</b>                       |
|   |         |                     | <b>17.464.809</b>  | <b>2,67</b>                       |   |         |                     |                   |                                   |
| <i>Sambia</i>   |         |                     |                    |                                   | <i>Chile</i>  |         |                     |                   |                                   |
| Zambia Government Bond, Reg. S 8,97% 30/07/2027   | USD     | 1.321.000           | 993.735            | 0,15                              | Empresa Nacional del Petroleo, Reg. S 3,75% 05/08/2026              | USD     | 1.100.000           | 1.032.526         | 0,16                              |
|   |         |                     | <b>993.735</b>     | <b>0,15</b>                       | SACI Falabella, Reg. S 4,375% 27/01/2025                            | USD     | 266.000             | 259.386           | 0,04                              |
|   |         |                     | <b>571.055.713</b> | <b>87,25</b>                      |   |         |                     | <b>1.291.912</b>  | <b>0,20</b>                       |
| <i>Anleihen insgesamt</i>   |         |                     |                    |                                   | <i>Kolumbien</i>  |         |                     |                   |                                   |
| <i>Wandelanleihen</i>   |         |                     |                    |                                   | Transportadora de Gas Internacional SA ESP, Reg. S 5,55% 01/11/2028 | USD     | 1.100.000           | 1.115.213         | 0,17                              |
| Vereinigte Arabische Emirate  |         |                     |                    |                                   |   |         |                     | <b>1.115.213</b>  | <b>0,17</b>                       |
| Aabar Investments PJSC, Reg. S 1% 27/03/2022  | EUR     | 1.300.000           | 1.231.878          | 0,19                              |   |         |                     |                   |                                   |
|   |         |                     | <b>1.231.878</b>   | <b>0,19</b>                       | <i>Costa Rica</i>   |         |                     |                   |                                   |
|   |         |                     | <b>1.231.878</b>   | <b>0,19</b>                       | Banco Nacional de Costa Rica, Reg. S 5,875% 25/04/2021              | USD     | 400.000             | 384.504           | 0,06                              |
| <i>Wandelanleihen insgesamt</i>   |         |                     |                    |                                   |   |         |                     | <b>384.504</b>    | <b>0,06</b>                       |
| <i>Aktien</i>   |         |                     |                    |                                   | <i>Kasachstan</i>   |         |                     |                   |                                   |
| <i>Kanada</i>   |         |                     |                    |                                   | Kazakhstan Government Bond, Reg. S 0% 15/03/2019                    | KZT     | 809.000.000         | 2.069.620         | 0,32                              |
| Frontera Energy Corp.   | CAD     | 6.270               | 57.701             | 0,01                              |   |         |                     | <b>2.069.620</b>  | <b>0,32</b>                       |
| Frontera Energy Corp.   | USD     | 13.850              | 122.434            | 0,02                              |   |         |                     |                   |                                   |
|   |         |                     | <b>180.135</b>     | <b>0,03</b>                       | <i>Luxemburg</i>  |         |                     |                   |                                   |
|   |         |                     | <b>180.135</b>     | <b>0,03</b>                       | Hidroviros International Finance SARL, Reg. S 5,95% 24/01/2025      | USD     | 1.928.000           | 1.762.443         | 0,27                              |
| <i>Aktien insgesamt</i>   |         |                     |                    |                                   | JSL Europe SA, Reg. S 7,75% 26/07/2024                              | USD     | 3.070.000           | 2.841.408         | 0,43                              |
| <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>                               |         |                     | <b>572.467.726</b> | <b>87,47</b>                      | Nexa Resources SA, Reg. S 5,375% 04/05/2027                         | USD     | 3.500.000           | 3.395.682         | 0,52                              |
| <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</i> |         |                     |                    |                                   | Votorantim Cimentos Internacional SA, Reg. S 7,25% 05/04/2041       | USD     | 1.720.000           | 1.763.077         | 0,27                              |
| <i>Anleihen</i>   |         |                     |                    |                                   |   |         |                     | <b>9.762.610</b>  | <b>1,49</b>                       |
| <i>Argentinien</i>  |         |                     |                    |                                   | <i>Mexiko</i>   |         |                     |                   |                                   |
| Aeropuertos Argentina 2000 SA, Reg. S 6,875% 01/02/2027   | USD     | 290.000             | 267.986            | 0,04                              | Alfa SAB de CV, Reg. S 5,25% 25/03/2024                             | USD     | 1.250.000           | 1.247.363         | 0,19                              |
| Banco Macro SA, Reg. S, FRN 6,75% 04/11/2026  | USD     | 1.350.000           | 1.093.115          | 0,17                              | Alfa SAB de CV, Reg. S 6,875% 25/03/2044                            | USD     | 1.160.000           | 1.143.667         | 0,17                              |
| Tecpetrol SA, Reg. S 4,875% 12/12/2022  | USD     | 1.434.000           | 1.327.762          | 0,20                              | BBVA Bancomer SA, Reg. S 6,5% 10/03/2021                            | USD     | 1.380.000           | 1.430.729         | 0,22                              |
|   |         |                     | <b>2.688.863</b>   | <b>0,41</b>                       | BBVA Bancomer SA, Reg. S, FRN 5,125% 18/01/2033                     | USD     | 1.440.000           | 1.254.326         | 0,19                              |
| <i>Österreich</i>   |         |                     |                    |                                   | Cometa Energia SA de CV, Reg. S 6,375% 24/04/2035                   | USD     | 3.671.640           | 3.416.571         | 0,52                              |
| Suzano Austria GmbH, Reg. S 6% 15/01/2029   | USD     | 750.000             | 767.704            | 0,12                              | Elementia SAB de CV, Reg. S 5,5% 15/01/2025                         | USD     | 600.000             | 556.032           | 0,09                              |
| Suzano Austria GmbH, Reg. S 7% 16/03/2047   | USD     | 720.000             | 740.520            | 0,11                              | Grupo Posadas SAB de CV, Reg. S 7,875% 30/06/2022                   | USD     | 620.000             | 601.270           | 0,09                              |
|   |         |                     | <b>1.508.224</b>   | <b>0,23</b>                       | Petroleos Mexicanos 5,5% 21/01/2021                                 | USD     | 720.000             | 719.028           | 0,11                              |
| <i>Aserbaidschan</i>  |         |                     |                    |                                   | Petroleos Mexicanos 6,375% 04/02/2021                               | USD     | 2.370.000           | 2.401.628         | 0,37                              |
| Azerbaijan Government Bond, 144A 3,5% 01/09/2032  | USD     | 800.000             | 667.820            | 0,10                              | Petroleos Mexicanos 4,875% 24/01/2022                               | USD     | 1.628.000           | 1.586.852         | 0,24                              |
| Azerbaijan Government Bond, Reg. S 3,5% 01/09/2032  | USD     | 1.000.000           | 834.880            | 0,13                              |   |         |                     | <b>14.357.466</b> | <b>2,19</b>                       |
|   |         |                     | <b>1.502.700</b>   | <b>0,23</b>                       | <i>Niederlande</i>  |         |                     |                   |                                   |
| <i>Bermuda</i>  |         |                     |                    |                                   | Angola Government Bond, Reg. S 7% 17/08/2019                        | USD     | 2.206.875           | 2.218.229         | 0,34                              |
| Digicel Group Ltd., Reg. S 8,25% 30/09/2020   | USD     | 1.540.000           | 1.032.401          | 0,16                              | Greenko Dutch BV, Reg. S 5,25% 24/07/2024                           | USD     | 950.000             | 855.209           | 0,13                              |
| Digicel Group Ltd., Reg. S 7,125% 01/04/2022  | USD     | 570.000             | 262.177            | 0,04                              |   |         |                     | <b>3.073.438</b>  | <b>0,47</b>                       |
| Tengizchevroil Finance Co. International Ltd., Reg. S 4% 15/08/2026                                 | USD     | 1.350.000           | 1.248.858          | 0,19                              | <i>Nigeria</i>  |         |                     |                   |                                   |
|   |         |                     | <b>2.543.436</b>   | <b>0,39</b>                       | Fidelity Bank plc, Reg. S 10,5% 16/10/2022                          | USD     | 1.844.000           | 1.848.721         | 0,28                              |
| <i>Brasilien</i>  |         |                     |                    |                                   |   |         |                     | <b>1.848.721</b>  | <b>0,28</b>                       |
| Centrais Eletricas Brasileiras SA, Reg. S 5,75% 27/10/2021  | USD     | 600.000             | 604.620            | 0,09                              | <i>Norwegen</i>   |         |                     |                   |                                   |
|   |         |                     | <b>604.620</b>     | <b>0,09</b>                       | DNO ASA, Reg. S 144A 8,75% 31/05/2023                               | USD     | 1.100.000           | 1.069.750         | 0,16                              |
| <i>Kaimaninseln</i>   |         |                     |                    |                                   |   |         |                     | <b>1.069.750</b>  | <b>0,16</b>                       |
| CK Hutchison Capital Securities 17 Ltd., Reg. S, FRN 4% Perpetual                                   | USD     | 458.000             | 428.569            | 0,06                              | <i>Panama</i>   |         |                     |                   |                                   |
| Energuate Trust, Reg. S 5,875% 03/05/2027   | USD     | 700.000             | 649.632            | 0,10                              | Banistmo SA, Reg. S 3,65% 19/09/2022                                | USD     | 560.000             | 532.400           | 0,08                              |
|   |         |                     |                    |                                   |   |         |                     | <b>532.400</b>    | <b>0,08</b>                       |

# JPMorgan Funds - Emerging Markets Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|
| <i>Peru</i>   |         |                     |                    |                                   |
| Corp. Financiera de Desarrollo SA,<br>Reg. S 4,75% 08/02/2022   | USD     | 700.000             | 711.473            | 0,11                              |
| Fondo MIVIVIENDA SA, Reg. S 3,5%<br>31/01/2023  | USD     | 1.000.000           | 962.010            | 0,15                              |
| Peru Government Bond, Reg. S 5,94%<br>12/02/2029  | PEN     | 650.000             | 196.102            | 0,03                              |
| Transportadora de Gas del Peru SA,<br>Reg. S 4,25% 30/04/2028   | USD     | 1.230.000           | 1.187.331          | 0,18                              |
|   |         |                     | <b>3.056.916</b>   | <b>0,47</b>                       |
| <i>Katar</i>  |         |                     |                    |                                   |
| Ras Laffan Liquefied Natural Gas Co. Ltd.<br>II, Reg. S 5,298% 30/09/2020                                     | USD     | 2.764.118           | 2.807.335          | 0,43                              |
|   |         |                     | <b>2.807.335</b>   | <b>0,43</b>                       |
| <i>Venezuela, Plurinationaler Staat Bolivien</i>  |         |                     |                    |                                   |
| Petroleos de Venezuela SA, Reg. S 8,5%<br>27/10/2020  | USD     | 395.000             | 369.902            | 0,06                              |
| Petroleos de Venezuela SA, Reg. S 9%<br>17/11/2021§   | USD     | 620.000             | 114.647            | 0,02                              |
|   |         |                     | <b>484.549</b>     | <b>0,08</b>                       |
| <i>Anleihen insgesamt</i>   |         |                     | <b>53.192.692</b>  | <b>8,13</b>                       |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>53.192.692</b>  | <b>8,13</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                             |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                    |                                   |
| <i>Luxemburg</i>  |         |                     |                    |                                   |
| JPMorgan USD Liquidity LVNAV Fund -<br>JPM USD Liquidity LVNAV X (dist.)†                                     | USD     | 34.131.561          | 34.131.561         | 5,21                              |
|   |         |                     | <b>34.131.561</b>  | <b>5,21</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     | <b>34.131.561</b>  | <b>5,21</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                  |         |                     | <b>34.131.561</b>  | <b>5,21</b>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>659.791.979</b> | <b>100,81</b>                     |
| <b>Bankguthaben</b>   |         |                     | <b>3.201.293</b>   | <b>0,49</b>                       |
| <b>Anderer Aktiva/(Passiva)</b>   |         |                     | <b>(8.521.880)</b> | <b>(1,30)</b>                     |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>654.471.392</b> | <b>100,00</b>                     |

§ Wertpapier ist derzeit in Zahlungsverzug.

† Fonds einer verbundenen Partei.

**JPMorgan Funds - Emerging Markets Aggregate Bond Fund**

*Wertpapierbestand (Fortsetzung)*

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Luxemburg   | 7,16                 |
| Kaimaninseln  | 6,60                 |
| Mexiko  | 4,94                 |
| Argentinien   | 3,58                 |
| Niederlande   | 3,49                 |
| Südafrika   | 3,39                 |
| Türkei  | 3,10                 |
| Indonesien  | 2,97                 |
| Britische Jungferninseln  | 2,67                 |
| Peru  | 2,52                 |
| Brasilien   | 2,48                 |
| Kolumbien   | 2,36                 |
| Ukraine   | 2,34                 |
| Libanon   | 2,01                 |
| Nigeria   | 1,82                 |
| Kroatien  | 1,75                 |
| Russland  | 1,75                 |
| Kasachstan  | 1,75                 |
| Vereinigte Arabische Emirate  | 1,72                 |
| Ungarn  | 1,71                 |
| Serbien   | 1,53                 |
| Bermuda   | 1,45                 |
| Dominikanische Republik   | 1,42                 |
| Aserbaidschan   | 1,41                 |
| Ecuador   | 1,29                 |
| El Salvador   | 1,24                 |
| Uruguay   | 1,20                 |
| Panama  | 1,20                 |
| China   | 1,19                 |
| Singapur  | 1,16                 |
| Marokko   | 1,13                 |
| Ägypten   | 1,10                 |
| Oman  | 1,04                 |
| Katar   | 1,02                 |
| Südkorea  | 1,01                 |
| Polen   | 1,00                 |
| Paraguay  | 0,94                 |
| Sri Lanka   | 0,91                 |
| Hongkong  | 0,90                 |
| Saudi-Arabien   | 0,86                 |
| Weißrussland  | 0,79                 |
| Chile   | 0,76                 |
| Rumänien  | 0,75                 |
| Honduras  | 0,72                 |
| Supranational   | 0,68                 |
| Kenia   | 0,67                 |
| Jordanien   | 0,66                 |
| Großbritannien  | 0,66                 |
| Mauritius   | 0,65                 |
| Jamaika   | 0,65                 |
| Tunesien  | 0,64                 |
| Mongolei  | 0,64                 |
| Angola  | 0,61                 |
| Irak  | 0,58                 |
| Indien  | 0,57                 |
| Gabun   | 0,55                 |
| Pakistan  | 0,52                 |
| Senegal   | 0,47                 |
| Äthiopien   | 0,47                 |
| Philippinen   | 0,43                 |
| Venezuela, Plurinationaler Staat Bolivien   | 0,41                 |
| Israel  | 0,40                 |
| Costa Rica  | 0,38                 |
| Effenbeinküste  | 0,37                 |
| Bahrain   | 0,36                 |
| Albanien  | 0,33                 |
| Trinidad und Tobago   | 0,31                 |
| Montenegro  | 0,28                 |
| Ghana   | 0,25                 |
| Spanien   | 0,25                 |
| Österreich  | 0,23                 |
| Mazedonien  | 0,22                 |
| Kuwait  | 0,19                 |
| Vereinigte Staaten von Amerika  | 0,18                 |
| Malaysia  | 0,17                 |
| Norwegen  | 0,16                 |
| Sambia  | 0,15                 |
| Plurinationaler Staat Bolivien  | 0,14                 |
| Georgien  | 0,14                 |
| Vietnam   | 0,14                 |
| Tadschikistan   | 0,14                 |
| Kanada  | 0,03                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>100,81</b>        |
| Bankguthaben und andere Aktiva/(Passiva)  | (0,81)               |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Luxemburg   | 9,11                 |
| Argentinien   | 5,65                 |
| Mexiko  | 5,64                 |
| Kaimaninseln  | 5,54                 |
| Türkei  | 5,10                 |
| Indonesien  | 3,94                 |
| Südafrika   | 3,21                 |
| Britische Jungferninseln  | 2,72                 |
| Niederlande   | 2,68                 |
| Ungarn  | 2,66                 |
| Brasilien   | 2,60                 |
| Libanon   | 2,55                 |
| Kasachstan  | 2,08                 |
| Kolumbien   | 1,93                 |
| Ägypten   | 1,91                 |
| Sri Lanka   | 1,83                 |
| Oman  | 1,80                 |
| El Salvador   | 1,71                 |
| Weißrussland  | 1,65                 |
| Aserbaidschan   | 1,59                 |
| Serbien   | 1,57                 |
| Panama  | 1,43                 |
| Katar   | 1,38                 |
| Großbritannien  | 1,27                 |
| Peru  | 1,26                 |
| Singapur  | 1,25                 |
| Bermuda   | 1,24                 |
| Angola  | 1,21                 |
| Ecuador   | 1,19                 |
| Vereinigte Arabische Emirate                                      | 1,15                 |
| Paraguay  | 1,14                 |
| Tschechische Republik   | 1,11                 |
| Hongkong  | 1,09                 |
| Nigeria   | 1,08                 |
| Mongolei  | 1,06                 |
| Uruguay   | 1,01                 |
| Costa Rica  | 0,93                 |
| Dominikanische Republik   | 0,90                 |
| Effenbeinküste  | 0,84                 |
| Bahrain   | 0,79                 |
| Südkorea  | 0,72                 |
| Kenia   | 0,64                 |
| China   | 0,64                 |
| Kroatien  | 0,62                 |
| Chile   | 0,60                 |
| Venezuela, Plurinationaler Staat Bolivien                         | 0,58                 |
| Ukraine   | 0,55                 |
| Irak  | 0,53                 |
| Jamaika   | 0,42                 |
| Marokko   | 0,41                 |
| Irland  | 0,37                 |
| Rumänien  | 0,37                 |
| Honduras  | 0,36                 |
| Mauritius   | 0,36                 |
| Montenegro  | 0,32                 |
| Indien  | 0,29                 |
| Israel  | 0,27                 |
| Armenien  | 0,26                 |
| Russland  | 0,25                 |
| Ghana   | 0,22                 |
| Vereinigte Staaten von Amerika                                    | 0,20                 |
| Österreich  | 0,20                 |
| Pakistan  | 0,19                 |
| Äthiopien   | 0,19                 |
| Sambia  | 0,19                 |
| Senegal   | 0,18                 |
| Philippinen   | 0,17                 |
| Supranational   | 0,15                 |
| Vietnam   | 0,14                 |
| Norwegen  | 0,12                 |
| Jordanien   | 0,11                 |
| Trinidad und Tobago   | 0,10                 |
| Mazedonien  | 0,09                 |
| Georgien  | 0,08                 |
| Tunesien  | 0,07                 |
| Gabun   | 0,06                 |
| Kanada  | 0,05                 |
| Tadschikistan   | 0,03                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,90</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,10                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Emerging Markets Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| ARS              | 44.856.170       | USD               | 1.069.277         | 19/03/2019 | Citibank                | 10.098                                   | -                    |
| CNH              | 22.659.760       | USD               | 3.262.110         | 18/01/2019 | Goldman Sachs           | 34.774                                   | 0,01                 |
| CNH              | 43.996.753       | USD               | 6.376.158         | 19/03/2019 | Citibank                | 23.882                                   | -                    |
| CZK              | 5.011.380        | USD               | 219.536           | 19/03/2019 | Citibank                | 3.433                                    | -                    |
| EUR              | 2.905.531        | PLN               | 12.513.832        | 18/01/2019 | State Street            | 1.739                                    | -                    |
| EUR              | 97.950           | USD               | 111.767           | 07/01/2019 | BNP Paribas             | 275                                      | -                    |
| EUR              | 91.663           | USD               | 103.766           | 07/01/2019 | Goldman Sachs           | 1.084                                    | -                    |
| EUR              | 151.049          | USD               | 172.733           | 07/01/2019 | RBC                     | 47                                       | -                    |
| GBP              | 757.112          | USD               | 959.093           | 07/01/2019 | BNP Paribas             | 10.277                                   | -                    |
| GBP              | 9.199.808        | USD               | 11.722.482        | 07/01/2019 | Toronto-Dominion Bank   | 56.513                                   | 0,01                 |
| GBP              | 7.221.870        | USD               | 9.222.198         | 17/01/2019 | Toronto-Dominion Bank   | 29.151                                   | 0,01                 |
| HUF              | 952.842.550      | EUR               | 2.939.965         | 18/01/2019 | Citibank                | 33.149                                   | 0,01                 |
| HUF              | 2.004.248.277    | USD               | 7.057.647         | 14/01/2019 | State Street            | 90.484                                   | 0,01                 |
| IDR              | 49.312.079.877   | USD               | 3.398.669         | 18/01/2019 | Standard Chartered      | 16.784                                   | -                    |
| IDR              | 12.059.658.826   | USD               | 818.353           | 19/03/2019 | Deutsche Bank           | 10.375                                   | -                    |
| KRW              | 3.702.686.308    | USD               | 3.278.788         | 18/01/2019 | Standard Chartered      | 42.507                                   | 0,01                 |
| PEN              | 2.389.924        | USD               | 703.809           | 19/03/2019 | Goldman Sachs           | 3.413                                    | -                    |
| PLN              | 12.513.832       | EUR               | 2.880.736         | 18/01/2019 | Citibank                | 26.651                                   | -                    |
| SGD              | 8.989.798        | USD               | 6.558.354         | 26/02/2019 | Citibank                | 43.979                                   | 0,01                 |
| THB              | 109.621.281      | USD               | 3.345.274         | 18/01/2019 | Credit Suisse           | 40.976                                   | 0,01                 |
| THB              | 109.392.505      | USD               | 3.320.005         | 18/01/2019 | HSBC                    | 59.177                                   | 0,01                 |
| TRY              | 8.916.957        | USD               | 1.639.267         | 18/01/2019 | Barclays                | 30.006                                   | 0,01                 |
| TRY              | 8.937.905        | USD               | 1.579.199         | 18/01/2019 | Citibank                | 93.995                                   | 0,01                 |
| TRY              | 38.923.154       | USD               | 6.920.164         | 19/03/2019 | Barclays                | 142.237                                  | 0,02                 |
| TRY              | 32.957.529       | USD               | 5.930.916         | 19/03/2019 | Goldman Sachs           | 49.054                                   | 0,01                 |
| USD              | 3.256.890        | AUD               | 4.526.098         | 18/01/2019 | Citibank                | 66.040                                   | 0,01                 |
| USD              | 3.306.573        | CLP               | 2.216.494.868     | 18/01/2019 | Citibank                | 110.052                                  | 0,02                 |
| USD              | 3.280.290        | CLP               | 2.212.227.367     | 18/01/2019 | Goldman Sachs           | 89.924                                   | 0,01                 |
| USD              | 209.503          | EUR               | 182.380           | 17/01/2019 | HSBC                    | 701                                      | -                    |
| USD              | 110.937          | EUR               | 96.743            | 17/01/2019 | RBC                     | 378                                      | -                    |
| USD              | 7.692.671        | EUR               | 6.687.906         | 18/01/2019 | Goldman Sachs           | 35.158                                   | 0,01                 |
| USD              | 4.620.433        | EUR               | 4.022.984         | 31/01/2019 | National Australia Bank | 8.781                                    | -                    |
| USD              | 1.174.915        | GBP               | 912.222           | 17/01/2019 | HSBC                    | 6.342                                    | -                    |
| USD              | 2.237.488        | GBP               | 1.742.066         | 17/01/2019 | National Australia Bank | 5.870                                    | -                    |
| USD              | 1.315.757        | GBP               | 1.025.687         | 17/01/2019 | RBC                     | 1.832                                    | -                    |
| USD              | 2.421.496        | GBP               | 1.872.673         | 17/01/2019 | State Street            | 22.568                                   | -                    |
| USD              | 1.940.162        | GBP               | 1.493.127         | 17/01/2019 | Toronto-Dominion Bank   | 27.439                                   | -                    |
| USD              | 1.550.367        | GBP               | 1.201.447         | 17/01/2019 | UBS                     | 11.291                                   | -                    |
| USD              | 7.151.169        | HUF               | 2.001.154.615     | 14/01/2019 | Goldman Sachs           | 14.071                                   | -                    |
| USD              | 2.461.087        | PLN               | 9.247.269         | 19/03/2019 | Citibank                | 254                                      | -                    |
| USD              | 3.823.261        | PLN               | 14.359.528        | 19/03/2019 | Merrill Lynch           | 1.982                                    | -                    |
| USD              | 3.280.290        | RUB               | 217.926.046       | 18/01/2019 | Citibank                | 148.377                                  | 0,02                 |
| USD              | 3.403.666        | ZAR               | 47.058.863        | 19/03/2019 | HSBC                    | 163.816                                  | 0,03                 |
| USD              | 2.510.263        | ZAR               | 35.526.506        | 19/03/2019 | National Australia Bank | 64.379                                   | 0,01                 |

Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt

1.633.115 0,25

|     |               |     |                |            |                         |              |        |
|-----|---------------|-----|----------------|------------|-------------------------|--------------|--------|
| AUD | 4.526.098     | USD | 3.272.197      | 18/01/2019 | HSBC                    | (81.347)     | (0,01) |
| CLP | 2.216.494.868 | USD | 3.274.866      | 18/01/2019 | Goldman Sachs           | (78.346)     | (0,01) |
| CLP | 2.212.227.367 | USD | 3.210.780      | 18/01/2019 | Merrill Lynch           | (20.414)     | -      |
| EUR | 2.915.170     | HUF | 938.480.623    | 18/01/2019 | Citibank                | (10.301)     | -      |
| EUR | 41.498        | USD | 47.499         | 07/01/2019 | Goldman Sachs           | (32)         | -      |
| EUR | 6.620.390     | USD | 7.651.197      | 17/01/2019 | Goldman Sachs           | (71.676)     | (0,01) |
| EUR | 20.732.726    | USD | 23.958.993     | 17/01/2019 | Toronto-Dominion Bank   | (222.606)    | (0,03) |
| EUR | 293.919       | USD | 338.005        | 18/01/2019 | Merrill Lynch           | (1.473)      | -      |
| GBP | 1.750.161     | USD | 2.242.772      | 07/01/2019 | Barclays                | (1.950)      | -      |
| GBP | 2.740.932     | USD | 3.518.202      | 07/01/2019 | Merrill Lynch           | (8.844)      | -      |
| GBP | 475.396.579   | USD | 627.052.318    | 17/01/2019 | Barclays                | (18.060.490) | (2,76) |
| KRW | 7.498.139.828 | USD | 6.782.578      | 19/03/2019 | Citibank                | (44.442)     | (0,01) |
| KZT | 1.616.938.100 | USD | 4.224.528      | 19/03/2019 | Citibank                | (77.523)     | (0,01) |
| RUB | 217.926.046   | USD | 3.214.248      | 18/01/2019 | Goldman Sachs           | (23.236)     | (0,01) |
| USD | 1.297.395     | ARS | 57.828.808     | 19/03/2019 | Citibank                | (94.141)     | (0,02) |
| USD | 6.570.441     | CNH | 45.573.916     | 18/01/2019 | Goldman Sachs           | (60.341)     | (0,01) |
| USD | 13.539.143    | CNH | 94.418.800     | 19/03/2019 | Goldman Sachs           | (195.600)    | (0,03) |
| USD | 63.136        | EUR | 55.342         | 07/01/2019 | HSBC                    | (167)        | -      |
| USD | 64.558        | EUR | 56.927         | 17/01/2019 | BNP Paribas             | (616)        | -      |
| USD | 58.615        | EUR | 51.754         | 17/01/2019 | Citibank                | (637)        | -      |
| USD | 111.039       | EUR | 97.416         | 17/01/2019 | HSBC                    | (490)        | -      |
| USD | 80.585        | EUR | 70.843         | 17/01/2019 | National Australia Bank | (522)        | -      |
| USD | 53.548        | EUR | 47.216         | 17/01/2019 | Toronto-Dominion Bank   | (508)        | -      |
| USD | 2.404.716     | EUR | 2.124.249      | 18/01/2019 | National Australia Bank | (27.505)     | -      |
| USD | 776.138       | EUR | 684.857        | 31/01/2019 | National Australia Bank | (8.932)      | -      |
| USD | 6.695.124     | USD | 5.864.115      | 19/03/2019 | Toronto-Dominion Bank   | (53.184)     | (0,01) |
| USD | 1.391.096     | GBP | 1.088.173      | 07/01/2019 | Barclays                | (2.148)      | -      |
| USD | 1.244.269     | GBP | 972.847        | 17/01/2019 | Toronto-Dominion Bank   | (1.966)      | -      |
| USD | 50.239        | HUF | 14.361.927     | 18/01/2019 | Toronto-Dominion Bank   | (998)        | -      |
| USD | 829.594       | HUF | 234.232.849    | 19/03/2019 | Citibank                | (9.608)      | -      |
| USD | 2.411.295     | HUF | 679.658.415    | 19/03/2019 | Toronto-Dominion Bank   | (23.764)     | -      |
| USD | 2.024.813     | IDR | 30.083.659.445 | 18/01/2019 | Citibank                | (58.841)     | (0,01) |
| USD | 1.295.192     | IDR | 19.228.420.432 | 18/01/2019 | HSBC                    | (36.607)     | (0,01) |
| USD | 821.100       | IDR | 12.059.658.826 | 19/03/2019 | Deutsche Bank           | (7.628)      | -      |
| USD | 3.282.902     | KRW | 3.702.686.308  | 18/01/2019 | Goldman Sachs           | (58.393)     | (0,01) |
| USD | 6.664.835     | KRW | 7.498.139.828  | 19/03/2019 | Goldman Sachs           | (73.300)     | (0,01) |

JPMorgan Funds - Emerging Markets Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| USD  | 3.196.773        | MXN               | 65.094.617        | 18/01/2019 | Citibank              | (107.163)                                | (0,02)               |
| USD  | 3.304.134        | MXN               | 67.734.459        | 18/01/2019 | Goldman Sachs         | (133.790)                                | (0,02)               |
| USD  | 704.909          | PEN               | 2.389.924         | 19/03/2019 | J.P. Morgan           | (2.313)                                  | -                    |
| USD  | 3.345.274        | PHP               | 178.099.039       | 18/01/2019 | Citibank              | (49.411)                                 | (0,01)               |
| USD  | 35.990           | SGD               | 49.452            | 19/03/2019 | HSBC                  | (348)                                    | -                    |
| USD  | 3.312.786        | THB               | 109.392.505       | 18/01/2019 | HSBC                  | (66.396)                                 | (0,01)               |
| USD  | 12.867.377       | TRY               | 71.880.683        | 19/03/2019 | Goldman Sachs         | (174.993)                                | (0,03)               |
| ZAR  | 44.733.624       | USD               | 3.262.014         | 18/01/2019 | Toronto-Dominion Bank | (159.958)                                | (0,03)               |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                       | <u>(20.152.047)</u>                      | <u>(3,08)</u>        |
| Nicht realisierter Nettoverlust aus Devisentermingeschäften      |                  |                   |                   |            |                       | <u>(18.518.932)</u>                      | <u>(2,83)</u>        |

Finanztermingeschäfte

| Wertpapierbeschreibung  | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|---------------------|---------|------------------|--|----------------------|
| 3 Month Eurodollar, 16/09/2019                                  | (654)               | USD     | (159.122.288)    | 12.262                                   | -                    |
| US 10 Year Note, 20/03/2019                                     | 7                   | USD     | 851.977          | 602                                      | -                    |
| US 5 Year Note, 29/03/2019                                      | 18                  | USD     | 2.060.227        | 542                                      | -                    |
| US Long Bond, 20/03/2019  | 64                  | USD     | 9.329.000        | 15.000                                   | -                    |
| Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt  |                     |         |                  | <u>28.406</u>                            | -                    |
| US 2 Year Note, 29/03/2019                                      | 51                  | USD     | 10.820.367       | (2.110)                                  | -                    |
| Nicht realisierter Verlust aus Finanztermingeschäften insgesamt |                     |         |                  | <u>(2.110)</u>                           | -                    |
| Nicht realisierter Nettogewinn aus Finanztermingeschäften       |                     |         |                  | <u>26.296</u>                            | -                    |

Optionskaufverträge

| Anzahl                        | Wertpapierbeschreibung                            | Währung | Gegenpartei | Globalrisiko USD | Marktwert USD | % des Nettovermögens |
|-------------------------------|---|---------|-------------|------------------|---------------|----------------------|
| 65.570.677                    | Foreign Exchange USD/SGD, Call, 1,401, 22/02/2019 | USD     | Citibank    | 131.141.354      | 50.188        | 0,01                 |
| Optionskaufverträge insgesamt |   |         |             |                  | <u>50.188</u> | <u>0,01</u>          |

## JPMorgan Funds - Emerging Markets Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

### Credit Default Swaps

| Nennbetrag   | Währung | Gegenpartei   | Referenzzinheit                                | Kauf/<br>Verkauf | Zins-<br>(aufwendungen)/<br>-erträge | Fälligkeit | Marktwert<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------|--|------------------|--------------------------------------|------------|------------------|--|-----------------------------------|
| 5.000.000  | USD     | Barclays      | Indonesia Government Bond<br>5,875% 13/03/2020 | Kauf             | (1,00)%                              | 20/12/2023 | 82.940           | 82.940   | 0,01                              |
| 20.850.000   | USD     | Goldman Sachs | Indonesia Government Bond<br>5,875% 13/03/2020 | Kauf             | (1,00)%                              | 20/12/2023 | 345.861          | 345.861  | 0,05                              |
| 14.000.000   | USD     | Citibank      | Mexico Government Bond 4,15%<br>28/03/2027     | Kauf             | (1,00)%                              | 20/12/2023 | 350.401          | 350.401  | 0,06                              |
| 5.700.000  | USD     | Goldman Sachs | Mexico Government Bond 4,15%<br>28/03/2027     | Kauf             | (1,00)%                              | 20/12/2023 | 142.663          | 142.663  | 0,02                              |
| <b>Nicht realisierter Gewinn aus Credit Default Swaps insgesamt</b>  |         |               |  |                  |                                      |            | <b>921.865</b>   | <b>921.865</b>                                       | <b>0,14</b>                       |
| 14.447.000   | USD     | Goldman Sachs | China Government Bond 7,5%<br>28/10/2027       | Kauf             | (1,00)%                              | 20/12/2023 | (219.224)        | (219.224)  | (0,03)                            |
| 22.000.000   | USD     | Goldman Sachs | Korea Government Bond 7,125%<br>16/04/2019     | Kauf             | (1,00)%                              | 20/12/2023 | (627.172)        | (627.172)  | (0,10)                            |
| 7.500.000  | USD     | Citigroup     | iTraxx Asia ex-Japan IG Series 30<br>Version 1 | Kauf             | (1,00)%                              | 20/12/2023 | (13.729)         | (13.729)   | -                                 |
| <b>Nicht realisierter Verlust aus Credit Default Swaps insgesamt</b> |         |               |  |                  |                                      |            | <b>(860.125)</b> | <b>(860.125)</b>                                     | <b>(0,13)</b>                     |
| <b>Nicht realisierter Nettogewinn aus Credit Default Swaps</b>       |         |               |  |                  |                                      |            | <b>61.740</b>    | <b>61.740</b>  | <b>0,01</b>                       |

### Zinsswaps

| Nennbetrag  | Währung | Gegenpartei | Wertpapierbeschreibung  | Fälligkeits-<br>datum | Marktwert<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|-------------|---|-----------------------|------------------|--|-----------------------------------|
| 230.000.000   | CZK     | Citigroup   | Variabler Zinssatz bezahlt PRIBOR 6 month<br>Festzinssatz erhalten 1,99%  | 12/07/2023            | 97.638           | 97.638   | 0,01                              |
| <b>Nicht realisierter Gewinn aus Zinsswaps insgesamt</b>  |         |             |   |                       | <b>97.638</b>    | <b>97.638</b>  | <b>0,01</b>                       |
| 120.000.000   | CZK     | Citigroup   | Festzinssatz bezahlt 2,054%<br>Variabler Zinssatz erhalten PRIBOR 6 month | 12/07/2028            | (163.019)        | (163.019)  | (0,02)                            |
| <b>Nicht realisierter Verlust aus Zinsswaps insgesamt</b> |         |             |   |                       | <b>(163.019)</b> | <b>(163.019)</b>                                     | <b>(0,02)</b>                     |
| <b>Nicht realisierter Nettoverlust aus Zinsswaps</b>      |         |             |   |                       | <b>(65.381)</b>  | <b>(65.381)</b>                                      | <b>(0,01)</b>                     |



JPMorgan Funds - Emerging Markets Corporate Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>              |         |                     |                    |                                   | <i>Chile</i>   |         |                     |                   |                                   |
| <i>Anleihen</i>   |         |                     |                    |                                   | Empresa Electrica Angamos SA, Reg. S 4,875% 25/05/2029                                 | USD     | 7.873.712           | 7.545.575         | 0,36                              |
| <i>Argentinien</i>  |         |                     |                    |                                   | Empresa Electrica Guacolda SA, Reg. S 4,56% 30/04/2025                                 | USD     | 8.440.000           | 7.508.435         | 0,36                              |
| Agua y Saneamientos Argentinos SA, Reg. S 6,625% 01/02/2023             | USD     | 19.830.000          | 14.307.444         | 0,69                              | Empresa Nacional de Telecomunicaciones SA, Reg. S 4,75% 01/08/2026                     | USD     | 6.830.000           | 6.394.758         | 0,31                              |
| Pampa Energia SA, Reg. S 7,375% 21/07/2023                              | USD     | 7.915.000           | 7.119.503          | 0,34                              |  |         |                     | <b>21.448.768</b> | <b>1,03</b>                       |
| Pampa Energia SA, Reg. S 7,5% 24/01/2027                                | USD     | 20.470.000          | 17.221.718         | 0,83                              | <i>China</i>   |         |                     |                   |                                   |
| Provincia de Buenos Aires, Reg. S 9,95% 09/06/2021                      | USD     | 9.860.000           | 9.210.818          | 0,44                              | CCB Life Insurance Co. Ltd., Reg. S, FRN 4,5% 21/04/2077                               | USD     | 20.494.000          | 18.128.145        | 0,87                              |
| YPF SA, Reg. S 6,95% 21/07/2027   | USD     | 12.377.000          | 10.124.633         | 0,49                              | China Life Insurance Co. Ltd., Reg. S, FRN 4% 03/07/2075                               | USD     | 29.060.000          | 27.171.100        | 1,31                              |
|   |         |                     | <b>57.984.116</b>  | <b>2,79</b>                       | China Minmetals Corp., Reg. S, FRN 3,75% Perpetual                                     | USD     | 11.610.000          | 10.510.485        | 0,50                              |
| <i>Bermuda</i>  |         |                     |                    |                                   | Guangxi Communications Investment Group Co. Ltd., Reg. S 3% 04/11/2019                 | USD     | 4.170.000           | 4.090.770         | 0,20                              |
| GCL New Energy Holdings Ltd., Reg. S 7,1% 30/01/2021                    | USD     | 20.668.000          | 17.849.004         | 0,86                              |  |         |                     | <b>59.900.500</b> | <b>2,88</b>                       |
| Geopark Ltd., Reg. S 6,5% 21/09/2024                                    | USD     | 13.140.000          | 12.240.632         | 0,59                              | <i>Kolumbien</i>   |         |                     |                   |                                   |
| GOME Retail Holdings Ltd., Reg. S 5% 10/03/2020                         | USD     | 11.953.000          | 10.830.104         | 0,52                              | Banco GNB Sudameris SA, Reg. S, FRN 6,5% 03/04/2022                                    | USD     | 5.663.000           | 5.588.362         | 0,27                              |
| Inkia Energy Ltd., Reg. S 5,875% 09/11/2027                             | USD     | 12.802.000          | 11.906.948         | 0,57                              | Ecopetrol SA 7,375% 18/09/2043   | USD     | 3.290.000           | 3.637.901         | 0,17                              |
|   |         |                     | <b>52.826.688</b>  | <b>2,54</b>                       | Ecopetrol SA 5,875% 28/05/2045   | USD     | 13.373.000          | 12.645.509        | 0,61                              |
| <i>Brasilien</i>  |         |                     |                    |                                   |  |         |                     | <b>21.871.772</b> | <b>1,05</b>                       |
| Banco ABC Brasil SA, Reg. S 7,875% 08/04/2020                           | USD     | 5.793.000           | 5.996.624          | 0,29                              | <i>Hongkong</i>  |         |                     |                   |                                   |
| Banco do Brasil SA, Reg. S, FRN 6,25% Perpetual                         | USD     | 6.482.000           | 5.578.474          | 0,27                              | CMB Wing Lung Bank Ltd., Reg. S, FRN 3,75% 22/11/2027                                  | USD     | 11.407.000          | 10.966.251        | 0,53                              |
| Cemig Geracao e Transmissao SA, Reg. S 9,25% 05/12/2024                 | USD     | 29.946.000          | 31.943.698         | 1,54                              | Hong Kong Red Star Macalline Universal Home Furnishings Ltd., Reg. S 3,375% 21/09/2022 | USD     | 10.705.000          | 8.461.431         | 0,41                              |
| Light Servicos de Eletricidade SA, Reg. S 7,25% 03/05/2023              | USD     | 23.298.000          | 22.348.490         | 1,07                              | Hongkong International Qingdao Co. Ltd., Reg. S 4,25% 04/12/2022                       | USD     | 16.882.000          | 15.866.562        | 0,76                              |
|   |         |                     | <b>65.867.286</b>  | <b>3,17</b>                       | Hubei Science & Technology Investment Group Hong Kong Ltd., Reg. S 4,375% 05/03/2021   | USD     | 12.322.000          | 12.007.272        | 0,58                              |
| <i>Kaimaninseln</i>   |         |                     |                    |                                   | <i>Indien</i>  |         |                     |                   |                                   |
| ABQ Finance Ltd., Reg. S 3,625% 13/04/2021                              | USD     | 11.304.000          | 11.108.667         | 0,53                              | JSW Steel Ltd., Reg. S 5,25% 13/04/2022  | USD     | 12.524.000          | 12.180.470        | 0,59                              |
| ABQ Finance Ltd., Reg. S 3,5% 22/02/2022                                | USD     | 10.641.000          | 10.223.660         | 0,49                              | Power Finance Corp. Ltd., Reg. S 3,75% 06/12/2027                                      | USD     | 14.133.000          | 11.676.331        | 0,56                              |
| ADCB Finance Cayman Ltd., Reg. S 4% 29/03/2023                          | USD     | 14.627.000          | 14.443.504         | 0,69                              |  |         |                     | <b>23.856.801</b> | <b>1,15</b>                       |
| ADIB Capital Invest 2 Ltd., Reg. S, FRN 7,125% Perpetual                | USD     | 10.577.000          | 11.198.875         | 0,54                              | <i>Indonesien</i>  |         |                     |                   |                                   |
| AHB Sukuk Co. Ltd., Reg. S 4,375% 19/09/2023                            | USD     | 11.053.000          | 11.089.972         | 0,53                              | Indonesia Asahan Aluminium Persero PT, Reg. S 5,71% 15/11/2023                         | USD     | 7.030.000           | 7.163.640         | 0,34                              |
| AKCB Finance Ltd., Reg. S 4,75% 09/10/2023                              | USD     | 16.367.000          | 16.358.162         | 0,79                              | Indonesia Asahan Aluminium Persero PT, Reg. S 6,53% 15/11/2028                         | USD     | 2.490.000           | 2.617.750         | 0,13                              |
| Batelco International Finance No. 1 Ltd., Reg. S 4,25% 01/05/2020       | USD     | 12.363.000          | 12.203.394         | 0,59                              |  |         |                     | <b>9.781.390</b>  | <b>0,47</b>                       |
| Comunicaciones Celulares SA, Reg. S 6,875% 06/02/2024                   | USD     | 15.140.000          | 15.498.969         | 0,75                              | <i>Israel</i>  |         |                     |                   |                                   |
| Dar Al-Arkan Sukuk Co. Ltd., Reg. S 6,375% 10/04/2022                   | USD     | 16.458.000          | 15.580.624         | 0,75                              | Israel Electric Corp. Ltd., Reg. S 144A 5% 12/11/2024                                  | USD     | 8.296.000           | 8.392.897         | 0,40                              |
| Emirates Reit Sukuk Ltd., Reg. S 5,125% 12/12/2022                      | USD     | 12.800.000          | 11.675.648         | 0,56                              | Israel Electric Corp. Ltd., Reg. S 144A 4,25% 14/08/2028                               | USD     | 10.025.000          | 9.573.675         | 0,46                              |
| Ezdan Sukuk Co. Ltd., Reg. S 4,375% 18/05/2021                          | USD     | 18.928.000          | 15.815.196         | 0,76                              | Israel Electric Corp. Ltd., Reg. S 6,875% 21/06/2023                                   | USD     | 6.597.000           | 7.210.950         | 0,35                              |
| Fantasia Holdings Group Co. Ltd., Reg. S 8,375% 08/03/2021              | USD     | 14.320.000          | 10.953.950         | 0,53                              |  |         |                     | <b>25.177.522</b> | <b>1,21</b>                       |
| Gran Tierra Energy International Holdings Ltd., Reg. S 6,25% 15/02/2025 | USD     | 13.843.000          | 12.956.633         | 0,62                              | <i>Kuwait</i>  |         |                     |                   |                                   |
| IBO Finance Ltd., Reg. S 3,5% 25/11/2020                                | USD     | 11.055.000          | 10.958.932         | 0,53                              | Al Ahli Bank of Kuwait KSCP, Reg. S, FRN 7,25% Perpetual                               | USD     | 11.180.000          | 11.127.845        | 0,54                              |
| ICD Sukuk Co. Ltd., Reg. S 5% 01/02/2027                                | USD     | 18.688.000          | 18.446.364         | 0,89                              |  |         |                     | <b>11.127.845</b> | <b>0,54</b>                       |
| MAF Global Securities Ltd., Reg. S, FRN 6,375% Perpetual                | USD     | 24.030.000          | 22.221.531         | 1,07                              | <i>Luxemburg</i>   |         |                     |                   |                                   |
| Noor Tier 1 Sukuk Ltd., Reg. S, FRN 6,25% Perpetual                     | USD     | 7.463.000           | 7.458.112          | 0,36                              | Altice Financing SA, Reg. S 7,5% 15/05/2026  | USD     | 22.290.000          | 20.095.661        | 0,96                              |
| QIB Sukuk Ltd., Reg. S 3,251% 23/03/2022                                | USD     | 11.030.000          | 10.672.407         | 0,51                              | Millicom International Cellular SA, Reg. S 6,625% 15/10/2026                           | USD     | 2.810.000           | 2.862.716         | 0,14                              |
| Times China Holdings Ltd., Reg. S 6,25% 17/01/2021                      | USD     | 9.077.000           | 8.752.966          | 0,42                              |  |         |                     | <b>22.958.377</b> | <b>1,10</b>                       |
| Vale Overseas Ltd. 6,25% 10/08/2026                                     | USD     | 10.100.000          | 10.956.177         | 0,53                              | <i>Malaysia</i>  |         |                     |                   |                                   |
| WTT Investment Ltd., Reg. S 5,5% 21/11/2022                             | USD     | 21.110.000          | 20.578.028         | 0,99                              | TNB Global Ventures Capital Bhd., Reg. S 4,851% 01/11/2028                             | USD     | 9.447.000           | 9.599.198         | 0,46                              |
|   |         |                     | <b>279.151.771</b> | <b>13,43</b>                      |  |         |                     | <b>9.599.198</b>  | <b>0,46</b>                       |

JPMorgan Funds - Emerging Markets Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <i>Mauritius</i>   |         |                     |                    |                                   | <i>Singapur</i>  |         |                     |                   |                                   |
| Azure Power Energy Ltd., Reg. S 5,5%<br>03/11/2022                 | USD     | 15.529.000          | 14.606.112         | 0,70                              | ABJA Investment Co. Pte. Ltd., Reg. S<br>5,45% 24/01/2028          | USD     | 16.822.000          | 14.368.024        | 0,69                              |
| HTA Group Ltd., Reg. S 9,125%<br>08/03/2022                        | USD     | 10.992.000          | 11.215.467         | 0,54                              | Medco Platinum Road Pte. Ltd., Reg.<br>6,75% 30/01/2025            | USD     | 17.457.000          | 14.949.215        | 0,72                              |
| Neerg Energy Ltd., Reg. S 6%<br>13/02/2022                         | USD     | 11.680.000          | 11.022.416         | 0,53                              | Olam International Ltd., Reg. S, FRN<br>5,35% Perpetual            | USD     | 7.717.000           | 7.343.536         | 0,35                              |
|  |         |                     | <b>36.843.995</b>  | <b>1,77</b>                       | Parkway Pantai Ltd., Reg. S, FRN 4,25%<br>Perpetual                | USD     | 12.405.000          | 11.580.068        | 0,56                              |
|  |         |                     |                    |                                   | SSMS Plantation Holdings Pte. Ltd.,<br>Reg. S 7,75% 23/01/2023     | USD     | 18.490.000          | 15.948.527        | 0,77                              |
| <i>Mexiko</i>  |         |                     |                    |                                   | <i>Südafrika</i>   |         |                     |                   |                                   |
| Banco Mercantil del Norte SA, Reg. S,<br>FRN 6,875% Perpetual      | USD     | 12.819.000          | 12.447.441         | 0,60                              | Theta Capital Pte. Ltd., Reg. S 7%<br>11/04/2022                   | USD     | 10.746.000          | 8.004.812         | 0,38                              |
| Cemex SAB de CV, Reg. S 5,7%<br>11/01/2025                         | USD     | 5.440.000           | 5.236.517          | 0,25                              |  |         |                     | <b>72.194.182</b> | <b>3,47</b>                       |
| Controladora Mabe SA de CV, Reg. S<br>5,6% 23/10/2028              | USD     | 8.150.000           | 7.628.482          | 0,37                              | Absa Group Ltd., Reg. S, FRN 6,25%<br>25/04/2028                   | USD     | 10.982.000          | 10.393.749        | 0,50                              |
| Grupo KLU SAB de CV, Reg. S 5,75%<br>07/07/2027                    | USD     | 20.494.000          | 18.710.817         | 0,90                              | Eskom Holdings SOC Ltd., Reg. S 5,75%<br>26/01/2021                | USD     | 15.650.000          | 14.802.318        | 0,71                              |
|  |         |                     | <b>44.023.257</b>  | <b>2,12</b>                       |  |         |                     | <b>25.196.067</b> | <b>1,21</b>                       |
| <i>Marokko</i>   |         |                     |                    |                                   | <i>Südkorea</i>  |         |                     |                   |                                   |
| OCF SA, Reg. S 4,5% 22/10/2025                                     | USD     | 11.660.000          | 11.204.852         | 0,54                              | Heungkuk Life Insurance Co. Ltd., Reg.<br>S, FRN 4,475% 09/11/2047 | USD     | 31.590.000          | 28.041.226        | 1,35                              |
| OCF SA, Reg. S 6,875% 25/04/2044                                   | USD     | 16.440.000          | 17.150.783         | 0,82                              | Shinhan Financial Group Co. Ltd.,<br>Reg. S, FRN 5,875% Perpetual  | USD     | 22.186.000          | 21.958.708        | 1,06                              |
|  |         |                     | <b>28.355.635</b>  | <b>1,36</b>                       | Woori Bank, Reg. S, FRN 5,25%<br>Perpetual                         | USD     | 8.403.000           | 8.203.723         | 0,39                              |
| <i>Niederlande</i>   |         |                     |                    |                                   | <i>Spanien</i>   |         |                     |                   |                                   |
| EA Partners I BV, Reg. S 6,875%<br>28/09/2020                      | USD     | 21.096.000          | 12.379.090         | 0,60                              | Al Candelaria Spain SLLI, Reg. S 7,5%<br>15/12/2028                | USD     | 15.600.000          | 15.059.928        | 0,73                              |
| EA Partners II BV, Reg. S 6,75%<br>01/06/2021                      | USD     | 13.391.000          | 7.546.096          | 0,36                              |  |         |                     | <b>15.059.928</b> | <b>0,73</b>                       |
| IHS Netherlands Holdco BV, Reg. S<br>9,5% 27/10/2021               | USD     | 16.861.000          | 17.048.073         | 0,82                              | <i>Supranational</i>   |         |                     |                   |                                   |
| Metinvest BV, Reg. S 8,5% 23/04/2026                               | USD     | 18.250.000          | 16.455.934         | 0,79                              | African Export-Import Bank (The),<br>Reg. S 5,25% 11/10/2023       | USD     | 15.914.000          | 15.914.636        | 0,77                              |
| Minejesa Capital BV, Reg. S 4,625%<br>10/08/2030                   | USD     | 9.883.000           | 8.846.224          | 0,43                              | African Export-Import Bank (The),<br>Reg. S 4,125% 20/06/2024      | USD     | 11.991.000          | 11.281.133        | 0,54                              |
| Minejesa Capital BV, Reg. S 5,625%<br>10/08/2037                   | USD     | 13.333.000          | 11.698.907         | 0,56                              | Arab Petroleum Investments Corp.,<br>Reg. S 4,125% 18/09/2023      | USD     | 11.035.000          | 11.050.223        | 0,53                              |
| Nostrum Oil & Gas Finance BV, Reg. S<br>8% 25/07/2022              | USD     | 11.088.000          | 7.269.016          | 0,35                              |  |         |                     | <b>38.245.992</b> | <b>1,84</b>                       |
| Nostrum Oil & Gas Finance BV, Reg. S<br>7% 16/02/2025              | USD     | 1.048.000           | 648.319            | 0,03                              | <i>Türkei</i>  |         |                     |                   |                                   |
| Petrobras Global Finance BV 6,25%<br>17/03/2024                    | USD     | 15.680.000          | 15.931.115         | 0,77                              | Akbank T.A.S., Reg. S, FRN 6,797%<br>27/04/2028                    | USD     | 11.660.000          | 9.874.446         | 0,48                              |
| Petrobras Global Finance BV 5,299%<br>27/01/2025                   | USD     | 5.690.000           | 5.449.626          | 0,26                              | Akbank T.A.S., Reg. S 5% 24/10/2022                                | USD     | 9.820.000           | 9.229.916         | 0,44                              |
| Petrobras Global Finance BV 5,999%<br>27/01/2028                   | USD     | 11.360.000          | 10.746.276         | 0,52                              | KOC Holding A/S, Reg. S 5,25%<br>15/03/2023                        | USD     | 9.429.000           | 8.838.980         | 0,43                              |
| Teva Pharmaceutical Finance<br>Netherlands III BV 3,15% 01/10/2026 | USD     | 33.654.000          | 25.925.191         | 1,25                              | Petkim Petrokimya Holding A/S, Reg. S<br>5,875% 26/01/2023         | USD     | 12.780.000          | 11.657.085        | 0,56                              |
| Teva Pharmaceutical Finance<br>Netherlands III BV 4,1% 01/10/2046  | USD     | 17.400.000          | 11.754.831         | 0,56                              | QNB Finansbank A/S, Reg. S 6,25%<br>30/04/2019                     | USD     | 4.500.000           | 4.517.055         | 0,22                              |
|  |         |                     | <b>151.698.698</b> | <b>7,30</b>                       | Ronesans Gayrimenkul Yatirim A/S,<br>Reg. S 7,25% 26/04/2023       | USD     | 20.341.000          | 17.293.613        | 0,83                              |
| <i>Nigeria</i>   |         |                     |                    |                                   | <i>Verenigte Arabische Emirate</i>                                 |         |                     |                   |                                   |
| United Bank for Africa plc, Reg. S 7,75%<br>08/06/2022             | USD     | 10.310.000          | 10.241.954         | 0,49                              | Kuwait Projects Co. SPC Ltd., Reg. S 5%<br>15/03/2023              | USD     | 11.496.000          | 11.332.757        | 0,55                              |
|  |         |                     | <b>10.241.954</b>  | <b>0,49</b>                       | Kuwait Projects Co. SPC Ltd., Reg. S<br>4,5% 23/02/2027            | USD     | 20.565.000          | 18.285.061        | 0,88                              |
| <i>Oman</i>  |         |                     |                    |                                   | <i>Verenigte Arabische Emirate</i>                                 |         |                     |                   |                                   |
| National Bank of Oman SAOG, Reg. S<br>5,625% 25/09/2023            | USD     | 15.693.000          | 15.252.419         | 0,73                              | Oztl Holdings SPC Ltd., Reg. S 6,625%<br>24/04/2028                | USD     | 11.460.000          | 10.592.306        | 0,51                              |
|  |         |                     | <b>15.252.419</b>  | <b>0,73</b>                       | Tabreed Sukuk Spc Ltd., Reg. S 5,5%<br>31/10/2025                  | USD     | 1.651.000           | 1.679.042         | 0,08                              |
| <i>Panama</i>  |         |                     |                    |                                   | <i>Großbritannien</i>  |         |                     |                   |                                   |
| AES El Salvador Trust II, Reg. S 6,75%<br>28/03/2023               | USD     | 6.435.000           | 5.760.998          | 0,28                              | Liquid Telecommunications Financing<br>plc, Reg. S 8,5% 13/07/2022 | USD     | 18.492.000          | 18.709.651        | 0,90                              |
|  |         |                     | <b>5.760.998</b>   | <b>0,28</b>                       | Vedanta Resources plc, Reg. S 6,375%<br>30/07/2022                 | USD     | 10.486.000          | 9.426.442         | 0,45                              |
| <i>Peru</i>  |         |                     |                    |                                   |  |         |                     |                   |                                   |
| Conсорcio Transmuntaro SA, Reg. S<br>4,375% 07/05/2023             | USD     | 13.251.000          | 13.118.821         | 0,63                              |  |         |                     | <b>28.136.093</b> | <b>1,35</b>                       |
| Fenix Power Peru SA, Reg. S 4,317%<br>20/09/2027                   | USD     | 11.872.794          | 11.208.096         | 0,54                              |  |         |                     |                   |                                   |
|  |         |                     | <b>24.326.917</b>  | <b>1,17</b>                       |  |         |                     |                   |                                   |
| <i>Philippinen</i>   |         |                     |                    |                                   |  |         |                     |                   |                                   |
| Petron Corp., Reg. S, FRN 4,6%<br>Perpetual                        | USD     | 14.471.000          | 13.493.212         | 0,65                              |  |         |                     |                   |                                   |
| Security Bank Corp., Reg. S 4,5%<br>25/09/2023                     | USD     | 10.957.000          | 11.053.217         | 0,53                              |  |         |                     |                   |                                   |
|  |         |                     | <b>24.546.429</b>  | <b>1,18</b>                       |  |         |                     |                   |                                   |

JPMorgan Funds - Emerging Markets Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|----------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                      |                                   | <i>Bermuda</i>  |         |                     |                   |                                   |
| SASOL Financing USA LLC 5,875%<br>27/03/2024  | USD     | 10.280.000          | 10.244.431           | 0,49                              | Digicel Group Ltd., Reg. S 8,25%<br>30/09/2020                            | USD     | 13.145.000          | 8.812.277         | 0,43                              |
|   |         |                     |                      |                                   | Digital Group Ltd., Reg. S 7,125%<br>01/04/2022                           | USD     | 5.547.000           | 2.551.398         | 0,12                              |
|   |         |                     | <b>10.244.431</b>    | <b>0,49</b>                       | Tengizchevroil Finance Co.<br>International Ltd., Reg. S 4%<br>15/08/2026 | USD     | 11.530.000          | 10.666.172        | 0,51                              |
| <i>Britische Jungferninseln</i>   |         |                     |                      |                                   |   |         |                     | <b>22.029.847</b> | <b>1,06</b>                       |
| Baoxin Auto Finance I Ltd., Reg. S, FRN<br>8,75% Perpetual  | USD     | 6.920.000           | 6.703.892            | 0,32                              | <i>Kaimaninseln</i>   |         |                     |                   |                                   |
| Chouzhou International Investment<br>Ltd., Reg. S 4% 05/12/2020   | USD     | 13.459.000          | 12.928.171           | 0,62                              | CK Hutchison Capital Securities 17 Ltd.,<br>Reg. S, FRN 4% Perpetual      | USD     | 7.382.000           | 6.907.633         | 0,33                              |
| Fortune Star BVI Ltd., Reg. S 5,25%<br>23/03/2022   | USD     | 3.652.000           | 3.320.181            | 0,16                              | Enequgate Trust, Reg. S 5,875%<br>03/05/2027                              | USD     | 4.480.000           | 4.157.641         | 0,20                              |
| Fortune Star BVI Ltd., Reg. S 5,95%<br>29/01/2023   | USD     | 5.345.000           | 4.804.793            | 0,23                              | Sands China Ltd., Reg. S 5,125%<br>08/08/2025                             | USD     | 11.460.000          | 11.352.964        | 0,55                              |
| Haitian BVI International Investment<br>Development Ltd., Reg. S 3,875%<br>12/12/2020                   | USD     | 14.572.000          | 13.952.690           | 0,67                              |   |         |                     | <b>22.418.238</b> | <b>1,08</b>                       |
| Huarong Finance II Co. Ltd., Reg. S 5,5%<br>16/01/2025  | USD     | 17.334.000          | 17.393.962           | 0,84                              | <i>Chile</i>  |         |                     |                   |                                   |
| Nan Fung Treasury Ltd., Reg. S 3,875%<br>03/10/2027   | USD     | 16.615.000          | 14.804.828           | 0,71                              | SACI Falabella, Reg. S 4,375%<br>27/01/2025                               | USD     | 2.308.000           | 2.250.612         | 0,11                              |
| Rock International Investment, Inc.,<br>Reg. S 6,625% 27/03/2020  | USD     | 4.264.000           | 3.272.341            | 0,16                              |   |         |                     |                   |                                   |
| Sino-Ocean Land Treasure III Ltd., Reg.<br>S, FRN 4,9% Perpetual  | USD     | 12.626.000          | 9.495.053            | 0,46                              | <i>Kolumbien</i>  |         |                     |                   |                                   |
| Studio City Co. Ltd., Reg. S 7,25%<br>30/11/2021  | USD     | 11.520.000          | 11.769.350           | 0,57                              | Transportadora de Gas Internacional SA<br>ESP, Reg. S 5,55% 01/11/2028    | USD     | 9.730.000           | 9.864.566         | 0,47                              |
| Tewoo Group Finance No. 3 Ltd., Reg. S<br>4,625% 06/04/2020   | USD     | 19.816.000          | 18.082.100           | 0,87                              |   |         |                     | <b>9.864.566</b>  | <b>0,47</b>                       |
| Tianqi Finco Co. Ltd., Reg. S 3,75%<br>28/11/2022   | USD     | 12.932.000          | 11.258.038           | 0,54                              | <i>Luxemburg</i>  |         |                     |                   |                                   |
| Xingsheng BVI Co. Ltd., Reg. S 4,5%<br>20/09/2021   | USD     | 5.170.000           | 5.143.485            | 0,25                              | Hidrovia International Finance SARL,<br>Reg. S 5,95% 24/01/2025           | USD     | 16.087.000          | 14.705.609        | 0,71                              |
|   |         |                     | <b>132.928.884</b>   | <b>6,40</b>                       | JSL Europe SA, Reg. S 7,75%<br>26/07/2024                                 | USD     | 26.949.000          | 24.942.377        | 1,20                              |
| <i>Anleihen insgesamt</i>   |         |                     |                      |                                   |   |         |                     |                   |                                   |
|   |         |                     | <b>1.569.266.424</b> | <b>75,49</b>                      | Nexa Resources SA, Reg. S 5,375%<br>04/05/2027                            | USD     | 32.214.000          | 31.253.862        | 1,50                              |
| <i>Wandelanleihen</i>   |         |                     |                      |                                   |   |         |                     |                   |                                   |
| <i>Vereinigte Arabische Emirate</i>   |         |                     |                      |                                   |   |         |                     |                   |                                   |
| Aabar Investments PJSC, Reg. S 1%<br>27/03/2022   | EUR     | 11.600.000          | 10.992.145           | 0,53                              | Votorantim Cimentos Internacional SA,<br>Reg. S 7,25% 05/04/2041          | USD     | 15.344.000          | 15.728.291        | 0,76                              |
|   |         |                     |                      |                                   |   |         |                     | <b>86.630.139</b> | <b>4,17</b>                       |
|   |         |                     | <b>10.992.145</b>    | <b>0,53</b>                       | <i>Mexiko</i>   |         |                     |                   |                                   |
| <i>Wandelanleihen insgesamt</i>   |         |                     |                      |                                   |   |         |                     |                   |                                   |
|   |         |                     | <b>10.992.145</b>    | <b>0,53</b>                       | Alfa SAB de CV, Reg. S 5,25%<br>25/03/2024                                | USD     | 10.795.000          | 10.772.222        | 0,52                              |
| <i>Aktien</i>   |         |                     |                      |                                   |   |         |                     |                   |                                   |
| <i>Kanada</i>   |         |                     |                      |                                   |   |         |                     |                   |                                   |
| Frontera Energy Corp.   | CAD     | 236.160             | 2.173.331            | 0,11                              | Alfa SAB de CV, Reg. S 6,875%<br>25/03/2044                               | USD     | 11.127.000          | 10.970.332        | 0,53                              |
| Frontera Energy Corp.   | USD     | 450.000             | 3.978.000            | 0,19                              | BBVA Bancomer SA, Reg. S, FRN 5,125%<br>18/01/2033                        | USD     | 10.288.000          | 8.961.465         | 0,43                              |
|   |         |                     |                      |                                   | Cometa Energía SA de CV, Reg. S<br>6,375% 24/04/2035                      | USD     | 29.787.660          | 27.718.311        | 1,33                              |
|   |         |                     | <b>6.151.331</b>     | <b>0,30</b>                       | Elementia SAB de CV, Reg. S 5,5%<br>15/01/2025                            | USD     | 5.730.000           | 5.310.106         | 0,26                              |
| <i>Aktien insgesamt</i>   |         |                     |                      |                                   |   |         |                     |                   |                                   |
|   |         |                     | <b>6.151.331</b>     | <b>0,30</b>                       | Grupo Posadas SAB de CV, Reg. S<br>7,875% 30/06/2022                      | USD     | 5.195.000           | 5.038.059         | 0,24                              |
| <i>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</i>                               |         |                     |                      |                                   |   |         |                     | <b>68.770.495</b> | <b>3,31</b>                       |
| <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und<br/>Geldmarktinstrumente</i> |         |                     |                      |                                   |   |         |                     |                   |                                   |
| <i>Anleihen</i>   |         |                     |                      |                                   |   |         |                     |                   |                                   |
| <i>Argentinien</i>  |         |                     |                      |                                   |   |         |                     |                   |                                   |
| Aeropuertos Argentina 2000 SA, Reg. S<br>6,875% 01/02/2027  | USD     | 6.160.000           | 5.692.394            | 0,27                              | <i>Niederlande</i>  |         |                     |                   |                                   |
| Banco Macro SA, Reg. S, FRN 6,75%<br>04/11/2026   | USD     | 14.745.000          | 11.939.248           | 0,58                              | Greenko Dutch BV, Reg. S 5,25%<br>24/07/2024                              | USD     | 10.804.000          | 9.725.977         | 0,47                              |
| Tecpetrol SA, Reg. S 4,875% 12/12/2022  | USD     | 13.561.000          | 12.556.333           | 0,60                              |   |         |                     | <b>9.725.977</b>  | <b>0,47</b>                       |
|   |         |                     | <b>30.187.975</b>    | <b>1,45</b>                       | <i>Nigeria</i>  |         |                     |                   |                                   |
| <i>Österreich</i>   |         |                     |                      |                                   |   |         |                     |                   |                                   |
| Suzano Austria GmbH, Reg. S 6%<br>15/01/2029  | USD     | 6.590.000           | 6.745.557            | 0,32                              | Fidelity Bank plc, Reg. S 10,5%<br>16/10/2022                             | USD     | 15.496.000          | 15.535.670        | 0,75                              |
| Suzano Austria GmbH, Reg. S 7%<br>16/03/2047  | USD     | 6.200.000           | 6.376.700            | 0,31                              |   |         |                     | <b>15.535.670</b> | <b>0,75</b>                       |
|   |         |                     | <b>13.122.257</b>    | <b>0,63</b>                       | <i>Norwegen</i>   |         |                     |                   |                                   |
| <i>Anleihen insgesamt</i>   |         |                     |                      |                                   |   |         |                     |                   |                                   |
|   |         |                     |                      |                                   | DNO ASA, Reg. S, 144A 8,75%<br>31/05/2023                                 | USD     | 9.900.000           | 9.627.750         | 0,46                              |
|   |         |                     |                      |                                   |   |         |                     | <b>9.627.750</b>  | <b>0,46</b>                       |
| <i>Anleihen insgesamt</i>   |         |                     |                      |                                   |   |         |                     |                   |                                   |
|   |         |                     |                      |                                   | <i>Panama</i>   |         |                     |                   |                                   |
|   |         |                     |                      |                                   | Banistmo SA, Reg. S 3,65% 19/09/2022                                      | USD     | 8.610.000           | 8.185.656         | 0,39                              |
|   |         |                     |                      |                                   |   |         |                     | <b>8.185.656</b>  | <b>0,39</b>                       |
| <i>Anleihen insgesamt</i>   |         |                     |                      |                                   |   |         |                     |                   |                                   |
|   |         |                     |                      |                                   | <i>Peru</i>   |         |                     |                   |                                   |
|   |         |                     |                      |                                   | Transportadora de Gas del Peru SA,<br>Reg. S 4,25% 30/04/2028             | USD     | 10.935.000          | 10.555.665        | 0,51                              |
|   |         |                     |                      |                                   |   |         |                     | <b>10.555.665</b> | <b>0,51</b>                       |

# JPMorgan Funds - Emerging Markets Corporate Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|----------------------|-----------------------------------|
| <i>Großbritannien</i>   |         |                     |                      |                                   |
| Afren plc 15% 31/03/2019*   | USD     | 14.760.041          | 15                   | 0,00                              |
| Afren plc, Reg. S 6,625% 09/12/2020§  | USD     | 9.169.931           | 29.710               | 0,00                              |
|   |         |                     | <u>29.725</u>        | <u>0,00</u>                       |
| <i>Anleihen insgesamt</i>   |         |                     | <u>308.934.572</u>   | <u>14,86</u>                      |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <u>308.934.572</u>   | <u>14,86</u>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                             |         |                     |                      |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                      |                                   |
| <i>Luxemburg</i>  |         |                     |                      |                                   |
| JPMorgan USD Liquidity VNAV Fund - JPM USD Liquidity VNAV X (acc.)†   | USD     | 11.123              | 165.122.224          | 7,94                              |
|   |         |                     | <u>165.122.224</u>   | <u>7,94</u>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     | <u>165.122.224</u>   | <u>7,94</u>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                  |         |                     | <u>165.122.224</u>   | <u>7,94</u>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <u>2.060.466.696</u> | <u>99,12</u>                      |
| <b>Bankguthaben</b>   |         |                     | <u>4.371.162</u>     | <u>0,21</u>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <u>13.946.996</u>    | <u>0,67</u>                       |
| <b>Nettovermögen insgesamt</b>  |         |                     | <u>2.078.784.854</u> | <u>100,00</u>                     |

§ Wertpapier ist derzeit in Zahlungsverzug.

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.

† Fonds einer verbundenen Partei.

JPMorgan Funds - Emerging Markets Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Kaimaninseln  | 14,51                |
| Luxemburg   | 13,21                |
| Niederlande   | 7,77                 |
| Britische Jungferninseln  | 6,40                 |
| Mexiko  | 5,43                 |
| Türkei  | 4,68                 |
| Argentinien   | 4,24                 |
| Bermuda   | 3,60                 |
| Singapur  | 3,47                 |
| Brasilien   | 3,17                 |
| China   | 2,88                 |
| Südkorea  | 2,80                 |
| Vereinigte Arabische Emirate  | 2,55                 |
| Hongkong  | 2,28                 |
| Supranational   | 1,84                 |
| Mauritius   | 1,77                 |
| Peru  | 1,68                 |
| Kolumbien   | 1,52                 |
| Marokko   | 1,36                 |
| Großbritannien  | 1,35                 |
| Nigeria   | 1,24                 |
| Südafrika   | 1,21                 |
| Israel  | 1,21                 |
| Philippinen   | 1,18                 |
| Indien  | 1,15                 |
| Chile   | 1,14                 |
| Oman  | 0,73                 |
| Spanien   | 0,73                 |
| Panama  | 0,67                 |
| Österreich  | 0,63                 |
| Kuwait  | 0,54                 |
| Vereinigte Staaten von Amerika  | 0,49                 |
| Indonesien  | 0,47                 |
| Norwegen  | 0,46                 |
| Malaysia  | 0,46                 |
| Kanada  | 0,30                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,12</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,88                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Kaimaninseln  | 13,00                |
| Luxemburg   | 12,52                |
| Türkei  | 8,10                 |
| Britische Jungferninseln  | 7,96                 |
| Niederlande   | 6,24                 |
| Mexiko  | 5,99                 |
| Argentinien   | 5,70                 |
| Brasilien   | 4,07                 |
| Bermuda   | 3,93                 |
| Singapur  | 3,92                 |
| Hongkong  | 3,58                 |
| Großbritannien  | 2,54                 |
| Südkorea  | 2,22                 |
| Südafrika   | 1,97                 |
| China   | 1,71                 |
| Peru  | 1,49                 |
| Vereinigte Arabische Emirate                                      | 1,42                 |
| Chile   | 1,35                 |
| Kolumbien   | 1,16                 |
| Israel  | 1,08                 |
| Nigeria   | 1,08                 |
| Mauritius   | 1,05                 |
| Oman  | 1,05                 |
| Indien  | 0,75                 |
| Vereinigte Staaten von Amerika                                    | 0,74                 |
| Marokko   | 0,73                 |
| Österreich  | 0,69                 |
| Panama  | 0,64                 |
| Philippinen   | 0,57                 |
| Supranational   | 0,48                 |
| Norwegen  | 0,42                 |
| Kanada  | 0,41                 |
| Costa Rica  | 0,41                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,97</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,03                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Emerging Markets Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| AUD  | 14.026           | USD               | 9.844             | 03/01/2019 | BNP Paribas             | 41                                       | -                    |
| CHF  | 61.231           | USD               | 61.849            | 03/01/2019 | BNP Paribas             | 213                                      | -                    |
| CHF  | 53.645           | USD               | 54.096            | 07/01/2019 | BNP Paribas             | 297                                      | -                    |
| CHF  | 125.473          | USD               | 126.583           | 07/01/2019 | Goldman Sachs           | 640                                      | -                    |
| CHF  | 2.536            | USD               | 2.563             | 07/01/2019 | Merrill Lynch           | 7  | -                    |
| CHF  | 29.909.363       | USD               | 30.218.355        | 17/01/2019 | Barclays                | 137.727                                  | 0,01                 |
| CHF  | 76.173           | USD               | 76.777            | 17/01/2019 | Goldman Sachs           | 534                                      | -                    |
| CHF  | 49.996           | USD               | 50.406            | 17/01/2019 | State Street            | 337                                      | -                    |
| CHF  | 37.703           | USD               | 37.706            | 17/01/2019 | Toronto-Dominion Bank   | 560                                      | -                    |
| EUR  | 888.498          | USD               | 1.013.512         | 02/01/2019 | ANZ                     | 2.477                                    | -                    |
| EUR  | 690.186          | USD               | 788.628           | 03/01/2019 | RBC                     | 593                                      | -                    |
| EUR  | 1.211.083        | USD               | 1.381.922         | 07/01/2019 | BNP Paribas             | 3.397                                    | -                    |
| EUR  | 1.165.135        | USD               | 1.327.853         | 07/01/2019 | Goldman Sachs           | 4.907                                    | -                    |
| EUR  | 4.049.189        | USD               | 4.621.903         | 07/01/2019 | RBC                     | 9.831                                    | -                    |
| EUR  | 69.667           | USD               | 79.541            | 07/01/2019 | Standard Chartered      | 150                                      | -                    |
| EUR  | 4.352.948        | USD               | 4.947.406         | 07/01/2019 | State Street            | 31.789                                   | -                    |
| EUR  | 8.001.567        | USD               | 9.142.224         | 07/01/2019 | Toronto-Dominion Bank   | 10.505                                   | -                    |
| EUR  | 3.364            | USD               | 3.822             | 17/01/2019 | State Street            | 30                                       | -                    |
| EUR  | 1.353            | USD               | 1.547             | 05/02/2019 | ANZ                     | 4  | -                    |
| GBP  | 934.157          | USD               | 1.184.310         | 02/01/2019 | Barclays                | 11.505                                   | -                    |
| GBP  | 8.411            | USD               | 10.672            | 04/01/2019 | Standard Chartered      | 95                                       | -                    |
| GBP  | 26.286           | USD               | 33.079            | 07/01/2019 | Citibank                | 576                                      | -                    |
| GBP  | 29.979           | USD               | 38.224            | 07/01/2019 | National Australia Bank | 160                                      | -                    |
| GBP  | 105.096          | USD               | 134.389           | 07/01/2019 | Standard Chartered      | 171                                      | -                    |
| GBP  | 92.387           | USD               | 115.973           | 07/01/2019 | State Street            | 2.316                                    | -                    |
| GBP  | 10.611           | USD               | 13.550            | 07/01/2019 | Toronto-Dominion Bank   | 36                                       | -                    |
| GBP  | 6.034            | USD               | 7.712             | 17/01/2019 | Toronto-Dominion Bank   | 18                                       | -                    |
| GBP  | 1.375            | USD               | 1.743             | 05/02/2019 | ANZ                     | 20                                       | -                    |
| GBP  | 4.287            | USD               | 5.425             | 05/02/2019 | BNP Paribas             | 71                                       | -                    |
| SEK  | 20.175           | USD               | 2.226             | 07/01/2019 | BNP Paribas             | 9  | -                    |
| SEK  | 19.598           | USD               | 2.182             | 07/01/2019 | Merrill Lynch           | 9  | -                    |
| SEK  | 13.850.942       | USD               | 1.548.812         | 17/01/2019 | BNP Paribas             | 938                                      | -                    |
| SGD  | 1.908            | USD               | 1.393             | 07/01/2019 | Barclays                | 7  | -                    |
| SGD  | 129.861          | USD               | 94.345            | 07/01/2019 | HSBC                    | 923                                      | -                    |
| SGD  | 1.878            | USD               | 1.371             | 07/01/2019 | Merrill Lynch           | 6  | -                    |
| SGD  | 2.737            | USD               | 1.996             | 07/01/2019 | RBC                     | 11                                       | -                    |
| SGD  | 1.329.778        | USD               | 972.181           | 17/01/2019 | Goldman Sachs           | 3.582                                    | -                    |
| USD  | 20.434           | AUD               | 28.306            | 07/01/2019 | Citibank                | 483                                      | -                    |
| USD  | 45.192           | AUD               | 62.567            | 07/01/2019 | National Australia Bank | 1.093                                    | -                    |
| USD  | 14.818           | AUD               | 20.228            | 17/01/2019 | BNP Paribas             | 557                                      | -                    |
| USD  | 46.869           | AUD               | 64.660            | 17/01/2019 | Citibank                | 1.285                                    | -                    |
| USD  | 45.521           | AUD               | 62.862            | 17/01/2019 | HSBC                    | 1.205                                    | -                    |
| USD  | 280.604          | AUD               | 385.966           | 17/01/2019 | National Australia Bank | 8.508                                    | -                    |
| USD  | 14.364           | CHF               | 14.137            | 04/01/2019 | Toronto-Dominion Bank   | 34                                       | -                    |
| USD  | 12.128           | CHF               | 11.889            | 05/02/2019 | Merrill Lynch           | 39                                       | -                    |
| USD  | 6.557            | EUR               | 5.728             | 07/01/2019 | ANZ                     | 6  | -                    |
| USD  | 1.237.027        | EUR               | 1.080.912         | 07/01/2019 | Standard Chartered      | 607                                      | -                    |
| USD  | 9.096.350        | EUR               | 7.924.384         | 17/01/2019 | HSBC                    | 23.918                                   | -                    |
| USD  | 1.011.523        | EUR               | 882.711           | 17/01/2019 | National Australia Bank | 929                                      | -                    |
| USD  | 1.578.533        | EUR               | 1.376.588         | 17/01/2019 | RBC                     | 2.534                                    | -                    |
| USD  | 1.433.700        | EUR               | 1.247.948         | 17/01/2019 | Standard Chartered      | 4.955                                    | -                    |
| USD  | 1.359.336        | EUR               | 1.186.145         | 17/01/2019 | Toronto-Dominion Bank   | 1.348                                    | -                    |
| USD  | 754.165          | EUR               | 657.135           | 05/02/2019 | State Street            | 561                                      | -                    |
| USD  | 130.445          | GBP               | 101.836           | 07/01/2019 | Barclays                | 59                                       | -                    |
| USD  | 17.840           | GBP               | 13.649            | 17/01/2019 | Barclays                | 356                                      | -                    |
| USD  | 235.955          | GBP               | 183.748           | 17/01/2019 | National Australia Bank | 570                                      | -                    |
| USD  | 363.235          | GBP               | 281.311           | 17/01/2019 | RBC                     | 2.870                                    | -                    |
| USD  | 2.104            | GBP               | 1.599             | 17/01/2019 | Societe Generale        | 56                                       | -                    |
| USD  | 243.206          | GBP               | 188.473           | 17/01/2019 | Standard Chartered      | 1.768                                    | -                    |
| USD  | 1.939.384        | GBP               | 1.508.290         | 17/01/2019 | State Street            | 7.237                                    | -                    |
| USD  | 171.896          | GBP               | 133.902           | 17/01/2019 | Toronto-Dominion Bank   | 364                                      | -                    |
| USD  | 6.927            | SEK               | 61.815            | 17/01/2019 | BNP Paribas             | 11                                       | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>285.865</b>                           | <b>0,01</b>          |
| AUD  | 55.050           | USD               | 40.499            | 07/01/2019 | Barclays                | (1.698)                                  | -                    |
| AUD  | 29.569           | USD               | 21.276            | 07/01/2019 | Goldman Sachs           | (435)                                    | -                    |
| AUD  | 23.768           | USD               | 17.185            | 07/01/2019 | National Australia Bank | (432)                                    | -                    |
| AUD  | 5.384            | USD               | 3.893             | 07/01/2019 | State Street            | (98)                                     | -                    |
| AUD  | 14.492.837       | USD               | 10.566.075        | 17/01/2019 | ANZ                     | (348.995)                                | (0,02)               |
| AUD  | 1.620            | USD               | 1.175             | 17/01/2019 | Citibank                | (33)                                     | -                    |
| AUD  | 1.928            | USD               | 1.396             | 17/01/2019 | National Australia Bank | (36)                                     | -                    |
| AUD  | 1.641            | USD               | 1.182             | 17/01/2019 | State Street            | (25)                                     | -                    |
| CHF  | 11.889           | USD               | 12.095            | 07/01/2019 | Merrill Lynch           | (40)                                     | -                    |
| CHF  | 14.137           | USD               | 14.408            | 05/02/2019 | Toronto-Dominion Bank   | (33)                                     | -                    |
| EUR  | 657.135          | USD               | 752.156           | 04/01/2019 | State Street            | (667)                                    | -                    |
| EUR  | 1.197            | USD               | 1.371             | 17/01/2019 | Citibank                | (1)                                      | -                    |
| EUR  | 201.099.171      | USD               | 232.410.695       | 17/01/2019 | Goldman Sachs           | (2.177.205)                              | (0,11)               |
| EUR  | 75.326           | USD               | 86.921            | 17/01/2019 | Standard Chartered      | (682)                                    | -                    |
| EUR  | 212.759          | USD               | 244.504           | 17/01/2019 | State Street            | (922)                                    | -                    |
| EUR  | 629.771.648      | USD               | 727.771.857       | 17/01/2019 | Toronto-Dominion Bank   | (6.761.802)                              | (0,33)               |
| GBP  | 105.910          | USD               | 135.720           | 07/01/2019 | Barclays                | (118)                                    | -                    |
| GBP  | 179.402          | USD               | 230.277           | 07/01/2019 | Merrill Lynch           | (579)                                    | -                    |

JPMorgan Funds - Emerging Markets Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| GBP  | 12.899           | USD               | 16.535            | 07/01/2019 | State Street            | (20)                                     | -                    |
| GBP  | 72.564.206       | USD               | 95.712.590        | 17/01/2019 | Barclays                | (2.756.497)                              | (0,13)               |
| GBP  | 49.176           | USD               | 64.884            | 17/01/2019 | Societe Generale        | (1.888)                                  | -                    |
| SEK  | 33.808           | USD               | 3.782             | 07/01/2019 | BNP Paribas             | (2)                                      | -                    |
| SGD  | 3.236            | USD               | 2.375             | 07/01/2019 | Merrill Lynch           | (1)                                      | -                    |
| USD  | 9.849            | AUD               | 14.026            | 05/02/2019 | BNP Paribas             | (43)                                     | -                    |
| USD  | 10.712           | CHF               | 10.611            | 03/01/2019 | BNP Paribas             | (43)                                     | -                    |
| USD  | 14.955           | CHF               | 14.814            | 07/01/2019 | BNP Paribas             | (66)                                     | -                    |
| USD  | 44.785           | CHF               | 44.317            | 07/01/2019 | HSBC                    | (150)                                    | -                    |
| USD  | 135.179          | CHF               | 134.411           | 07/01/2019 | State Street            | (1.108)                                  | -                    |
| USD  | 144.000          | CHF               | 143.357           | 17/01/2019 | Deutsche Bank           | (1.498)                                  | -                    |
| USD  | 157.594          | CHF               | 156.515           | 17/01/2019 | Goldman Sachs           | (1.258)                                  | -                    |
| USD  | 114.025          | CHF               | 113.137           | 17/01/2019 | Merrill Lynch           | (801)                                    | -                    |
| USD  | 141.970          | CHF               | 141.338           | 17/01/2019 | Standard Chartered      | (1.479)                                  | -                    |
| USD  | 30.531           | CHF               | 30.416            | 17/01/2019 | State Street            | (340)                                    | -                    |
| USD  | 134.185          | CHF               | 134.085           | 17/01/2019 | Toronto-Dominion Bank   | (1.903)                                  | -                    |
| USD  | 62.043           | CHF               | 61.231            | 05/02/2019 | BNP Paribas             | (217)                                    | -                    |
| USD  | 1.542            | EUR               | 1.353             | 02/01/2019 | ANZ                     | (4)                                      | -                    |
| USD  | 4.989.660        | EUR               | 4.383.335         | 07/01/2019 | ANZ                     | (24.293)                                 | -                    |
| USD  | 1.666.058        | EUR               | 1.466.274         | 07/01/2019 | BNP Paribas             | (11.164)                                 | -                    |
| USD  | 489.401          | EUR               | 428.637           | 07/01/2019 | Merrill Lynch           | (904)                                    | -                    |
| USD  | 799.374          | EUR               | 702.259           | 07/01/2019 | Morgan Stanley          | (3.917)                                  | -                    |
| USD  | 1.330.959        | EUR               | 1.163.665         | 07/01/2019 | RBC                     | (120)                                    | -                    |
| USD  | 3.268.906        | EUR               | 2.870.379         | 07/01/2019 | Standard Chartered      | (14.426)                                 | -                    |
| USD  | 1.608            | EUR               | 1.407             | 07/01/2019 | State Street            | (2)                                      | -                    |
| USD  | 1.353.698        | EUR               | 1.185.134         | 17/01/2019 | Barclays                | (3.133)                                  | -                    |
| USD  | 1.741.231        | EUR               | 1.535.412         | 17/01/2019 | BNP Paribas             | (16.624)                                 | -                    |
| USD  | 1.483.456        | EUR               | 1.309.826         | 17/01/2019 | Citibank                | (16.131)                                 | -                    |
| USD  | 6.183.716        | EUR               | 5.430.281         | 17/01/2019 | HSBC                    | (33.279)                                 | -                    |
| USD  | 3.068.202        | EUR               | 2.693.371         | 17/01/2019 | National Australia Bank | (15.372)                                 | -                    |
| USD  | 11.017.423       | EUR               | 9.698.069         | 17/01/2019 | RBC                     | (85.657)                                 | -                    |
| USD  | 262.755          | EUR               | 231.331           | 17/01/2019 | State Street            | (2.090)                                  | -                    |
| USD  | 1.168.659        | EUR               | 1.029.530         | 17/01/2019 | Toronto-Dominion Bank   | (10.024)                                 | -                    |
| USD  | 790.837          | EUR               | 690.186           | 05/02/2019 | RBC                     | (670)                                    | -                    |
| USD  | 1.740            | GBP               | 1.375             | 02/01/2019 | ANZ                     | (20)                                     | -                    |
| USD  | 5.416            | GBP               | 4.287             | 03/01/2019 | BNP Paribas             | (71)                                     | -                    |
| USD  | 1.184.603        | GBP               | 934.157           | 07/01/2019 | Barclays                | (11.447)                                 | -                    |
| USD  | 66.270           | GBP               | 52.652            | 07/01/2019 | Standard Chartered      | (1.143)                                  | -                    |
| USD  | 9.517            | GBP               | 7.522             | 07/01/2019 | Toronto-Dominion Bank   | (114)                                    | -                    |
| USD  | 132.357          | GBP               | 103.387           | 17/01/2019 | Societe Generale        | (83)                                     | -                    |
| USD  | 122.787          | GBP               | 96.152            | 17/01/2019 | State Street            | (385)                                    | -                    |
| USD  | 388.887          | GBP               | 304.407           | 17/01/2019 | Toronto-Dominion Bank   | (1.064)                                  | -                    |
| USD  | 10.689           | GBP               | 8.411             | 05/02/2019 | Standard Chartered      | (96)                                     | -                    |
| USD  | 8.765            | SEK               | 79.177            | 17/01/2019 | Barclays                | (94)                                     | -                    |
| USD  | 2.390            | SEK               | 21.458            | 17/01/2019 | Goldman Sachs           | (11)                                     | -                    |
| USD  | 8.357            | SEK               | 75.394            | 17/01/2019 | Merrill Lynch           | (78)                                     | -                    |
| USD  | 6.477            | SGD               | 8.873             | 07/01/2019 | HSBC                    | (32)                                     | -                    |
| USD  | 1.702            | SGD               | 2.343             | 17/01/2019 | Citibank                | (17)                                     | -                    |
| USD  | 4.555            | SGD               | 6.246             | 17/01/2019 | HSBC                    | (28)                                     | -                    |
| USD  | 2.299            | SGD               | 3.164             | 17/01/2019 | Morgan Stanley          | (22)                                     | -                    |
| USD  | 8.343            | SGD               | 11.491            | 17/01/2019 | State Street            | (89)                                     | -                    |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                         | (12.313.719)                             | (0,59)               |
| Nicht realisierter Nettoverlust aus Devisentermingeschäften      |                  |                   |                   |            |                         | (12.027.854)                             | (0,58)               |

JPMorgan Funds - Emerging Markets Corporate Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|---|----------------------|
| US 10 Year Note, 20/03/2019  | (57)                | USD     | (6.937.524)      | 15.141                                  | -                    |
| US 2 Year Note, 29/03/2019   | (4)                 | USD     | (848.656)        | 31                                      | -                    |
| US 5 Year Note, 29/03/2019   | (157)               | USD     | (17.969.754)     | 2.473                                   | -                    |
| US Long Bond, 20/03/2019   | 478                 | USD     | 69.675.969       | 111.582                                 | 0,01                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>129.227</b>                          | <b>0,01</b>          |
| US 10 Year Note, 20/03/2019  | (6)                 | USD     | (730.266)        | (516)                                   | -                    |
| US 2 Year Note, 29/03/2019   | 440                 | USD     | 93.352.188       | (22.346)                                | -                    |
| US 5 Year Note, 29/03/2019   | (10)                | USD     | (1.144.570)      | (195)                                   | -                    |
| US Long Bond, 20/03/2019   | (2)                 | USD     | (291.531)        | (469)                                   | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(23.526)</b>                         | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>105.701</b>                          | <b>0,01</b>          |

Credit Default Swaps

| Nennbetrag  | Währung | Gegenpartei | Referenzinheit                              | Kauf/Verkauf | Zins-(aufwendungen)/-erträge | Fälligkeit | Marktwert USD    | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|---|---------|-------------|---|--------------|------------------------------|------------|------------------|---|----------------------|
| 43.600.000  | USD     | Barclays    | Indonesia Government Bond 5,875% 13/03/2020 | Kauf         | (1,00)%                      | 20/12/2023 | 723.239          | 723.239                                 | 0,04                 |
| 43.400.000  | USD     | Citibank    | Mexico Government Bond 4,15% 28/03/2027     | Kauf         | (1,00)%                      | 20/12/2023 | 1.086.243        | 1.086.243                               | 0,05                 |
| <b>Nicht realisierter Gewinn aus Credit Default Swaps insgesamt</b> |         |             |   |              |                              |            | <b>1.809.482</b> | <b>1.809.482</b>                        | <b>0,09</b>          |
| <b>Nicht realisierter Nettogewinn aus Credit Default Swaps</b>      |         |             |   |              |                              |            | <b>1.809.482</b> | <b>1.809.482</b>                        | <b>0,09</b>          |



# JPMorgan Funds - Emerging Markets Debt Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>        |         |                     |                  |                                   | <i>Plurinationaler Staat Bolivien</i>                             |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Bolivia Government Bond, Reg. S 4,5% 20/03/2028                   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 7.746.000 6.648.198 0,30                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>6.648.198 0,30</b>   |         |                     |                  |                                   |
| <i>Anleihen</i>   |         |                     |                  |                                   | <i>Brasilien</i>  |         |                     |                  |                                   |
| <i>Albanien</i>   |         |                     |                  |                                   | Brazil Government Bond 6% 07/04/2026                              |         |                     |                  |                                   |
| Republic of Albania, Reg. S 3,5% 09/10/2025                       |         |                     |                  |                                   | EUR 2.133.000 2.428.808 0,11                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Brazil Government Bond 4,625% 13/01/2028                          |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Brazil Government Bond 8,25% 20/01/2034                           |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Brazil Government Bond 5% 27/01/2045                              |         |                     |                  |                                   |
| <i>Angola</i>   |         |                     |                  |                                   | Caixa Economica Federal, Reg. S, FRN 7,25% 23/07/2024             |         |                     |                  |                                   |
| Angola Government Bond, Reg. S 9,5% 12/11/2025                    |         |                     |                  |                                   | USD 9.851.000 10.405.168 0,46                                     |         |                     |                  |                                   |
| Angola Government Bond, Reg. S 8,25% 09/05/2028                   |         |                     |                  |                                   | USD 5.310.000 5.028.889 0,22                                      |         |                     |                  |                                   |
| Angola Government Bond, Reg. S 9,375% 08/05/2048                  |         |                     |                  |                                   | USD 13.540.000 12.734.573 0,57                                    |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Cemig Geracao e Transmissao SA, Reg. S 9,25% 05/12/2024           |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 7.070.000 7.541.640 0,34                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>28.168.630 1,25</b>  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>67.102.652 2,98</b>  |         |                     |                  |                                   |
| <i>Argentinien</i>  |         |                     |                  |                                   | <i>Chile</i>  |         |                     |                  |                                   |
| Argentina Government Bond 5,875% 11/01/2028                       |         |                     |                  |                                   | Empresa Nacional del Petroleo, Reg. S 5,25% 06/11/2029            |         |                     |                  |                                   |
| Argentina Government Bond 6,625% 06/07/2028                       |         |                     |                  |                                   | USD 18.750.000 13.872.281 0,62                                    |         |                     |                  |                                   |
| Argentina Government Bond 8,28% 31/12/2033                        |         |                     |                  |                                   | USD 13.428.133 10.550.282 0,47                                    |         |                     |                  |                                   |
| Argentina Government Bond 7,125% 06/07/2036                       |         |                     |                  |                                   | USD 3.176.000 2.287.705 0,10                                      |         |                     |                  |                                   |
| Argentina Government Bond 7,625% 22/04/2046                       |         |                     |                  |                                   | USD 15.827.000 11.555.055 0,51                                    |         |                     |                  |                                   |
| Argentina Government Bond 6,875% 11/01/2048                       |         |                     |                  |                                   | USD 3.755.000 2.625.703 0,12                                      |         |                     |                  |                                   |
| Argentina Government Bond 7,125% 28/06/2117                       |         |                     |                  |                                   | USD 1.632.000 1.169.875 0,05                                      |         |                     |                  |                                   |
| Argentina Government Bond 6,875% 22/04/2021                       |         |                     |                  |                                   | USD 12.350.000 11.184.407 0,50                                    |         |                     |                  |                                   |
| Pampa Energia SA, Reg. S 7,375% 21/07/2023                        |         |                     |                  |                                   | USD 3.164.000 2.846.002 0,13                                      |         |                     |                  |                                   |
| Provincia de Buenos Aires, Reg. S 5,75% 15/06/2019                |         |                     |                  |                                   | USD 3.350.000 3.355.762 0,15                                      |         |                     |                  |                                   |
| Provincia de Buenos Aires, Reg. S 9,95% 09/06/2021                |         |                     |                  |                                   | USD 9.921.151 9.267.942 0,41                                      |         |                     |                  |                                   |
| Provincia de Cordoba, Reg. S 7,125% 10/06/2021                    |         |                     |                  |                                   | USD 3.305.000 2.905.095 0,13                                      |         |                     |                  |                                   |
| Provincia de Cordoba, Reg. S 7,45% 01/09/2024                     |         |                     |                  |                                   | USD 3.690.000 3.050.818 0,13                                      |         |                     |                  |                                   |
| Provincia de Cordoba, Reg. S 7,125% 01/08/2027                    |         |                     |                  |                                   | USD 8.166.000 5.883.685 0,26                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>82.826.502 3,68</b>  |         |                     |                  |                                   |
| <i>Aserbaidschan</i>  |         |                     |                  |                                   | <i>Kolumbien</i>  |         |                     |                  |                                   |
| Azerbaijan Government Bond, Reg. S 4,75% 18/03/2024               |         |                     |                  |                                   | Colombia Government Bond 3,875% 25/04/2027                        |         |                     |                  |                                   |
| Southern Gas Corridor CISC, Reg. S 6,875% 24/03/2026              |         |                     |                  |                                   | Colombia Government Bond 4,5% 15/03/2029                          |         |                     |                  |                                   |
| State Oil Co. of the Azerbaijan Republic, Reg. S 6,95% 18/03/2030 |         |                     |                  |                                   | Colombia Government Bond 10,375% 28/01/2033                       |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Colombia Government Bond 7,375% 18/09/2037                        |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Colombia Government Bond 5% 15/06/2045                            |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Ecopetrol SA 5,875% 18/09/2023                                    |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Ecopetrol SA 5,375% 26/06/2026                                    |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 4.487.000 3.281.882 0,15                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>13.847.015 0,62</b>  |         |                     |                  |                                   |
| <i>Bahrain</i>  |         |                     |                  |                                   | <i>Costa Rica</i>   |         |                     |                  |                                   |
| Oil and Gas Holding Co. BSCC (The), Reg. S 7,625% 07/11/2024      |         |                     |                  |                                   | Costa Rica Government Bond, Reg. S 4,25% 26/01/2023               |         |                     |                  |                                   |
| Oil and Gas Holding Co. BSCC (The), Reg. S 8,375% 07/11/2028      |         |                     |                  |                                   | Costa Rica Government Bond, Reg. S 4,375% 30/04/2025              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Costa Rica Government Bond, Reg. S 7% 04/04/2044                  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Costa Rica Government Bond, Reg. S 7,158% 12/03/2045              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Instituto Costarricense de Electricidad, Reg. S 6,375% 15/05/2043 |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 1.275.000 1.099.127 0,05                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 4.487.000 3.281.882 0,15                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>13.847.015 0,62</b>  |         |                     |                  |                                   |
| <i>Belarus</i>  |         |                     |                  |                                   | <i>Kroatien</i>   |         |                     |                  |                                   |
| Belarus Government Bond, Reg. S 6,875% 28/02/2023                 |         |                     |                  |                                   | Croatia Government Bond, Reg. S 6,75% 05/11/2019                  |         |                     |                  |                                   |
| Belarus Government Bond, Reg. S 7,625% 29/06/2027                 |         |                     |                  |                                   | Croatia Government Bond, Reg. S 6% 26/01/2024                     |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Hrvatska Elektroprivreda, Reg. S 5,875% 23/10/2022                |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 8.762.000 8.998.618 0,40                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 20.610.000 22.269.414 0,99                                    |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 2.929.000 3.049.045 0,13                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>34.317.077 1,52</b>  |         |                     |                  |                                   |
| <i>Belgien</i>  |         |                     |                  |                                   | <i>Dominikanische Republik</i>                                    |         |                     |                  |                                   |
| Belgium Government Bond, Reg. S 3,75% 25/01/2027                  |         |                     |                  |                                   | Dominican Republic Government Bond, Reg. S 5,875% 18/04/2024      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Dominican Republic Government Bond, Reg. S 6,875% 29/01/2026      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Dominican Republic Government Bond, Reg. S 5,95% 25/01/2027       |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Dominican Republic Government Bond, Reg. S 7,45% 30/04/2044       |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Dominican Republic Government Bond, Reg. S 6,85% 27/01/2045       |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Dominican Republic Government Bond, Reg. S 6,5% 15/02/2048        |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 18.048.000 18.301.665 0,81                                    |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 19.978.000 20.984.492 0,93                                    |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 8.998.000 8.965.157 0,40                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 5.920.000 6.175.211 0,28                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 12.997.000 12.809.778 0,57                                    |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 4.137.000 3.913.374 0,17                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>71.149.677 3,16</b>  |         |                     |                  |                                   |
| <i>Bermuda</i>  |         |                     |                  |                                   | <i>Ecuador</i>  |         |                     |                  |                                   |
| Bermuda Government Bond, Reg. S 4,138% 03/01/2023                 |         |                     |                  |                                   | Ecuador Government Bond, Reg. S 10,5% 24/03/2020                  |         |                     |                  |                                   |
| Bermuda Government Bond, Reg. S 4,854% 06/02/2024                 |         |                     |                  |                                   | Ecuador Government Bond, Reg. S 10,75% 28/03/2022                 |         |                     |                  |                                   |
| Bermuda Government Bond, Reg. S 3,717% 25/01/2027                 |         |                     |                  |                                   | Ecuador Government Bond, Reg. S 8,75% 02/06/2023                  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 2.310.000 2.337.986 0,10                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 7.720.000 7.814.145 0,35                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 4.555.000 4.256.465 0,19                                      |         |                     |                  |                                   |

JPMorgan Funds - Emerging Markets Debt Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| Ecuador Government Bond, Reg. S 7,95% 20/06/2024                            | USD     | 6.905.000           | 6.152.355         | 0,27                              | <i>Ungarn</i><br>Hungary Government Bond 5,75% 22/11/2023                           | USD     | 23.348.000          | 25.288.219        | 1,12                              |
| Ecuador Government Bond, Reg. S 9,65% 13/12/2026                            | USD     | 8.245.000           | 7.919.605         | 0,33                              | Hungary Government Bond 5,375% 25/03/2024   | USD     | 28.374.000          | 30.419.765        | 1,35                              |
| Ecuador Government Bond, Reg. S 9,625% 02/06/2027                           | USD     | 3.223.000           | 2.923.068         | 0,13                              | MFB Magyar Fejlesztési Bank Zrt., Reg. S 6,25% 21/10/2020                           | USD     | 3.130.000           | 3.266.343         | 0,15                              |
| Ecuador Government Bond, Reg. S 8,875% 23/10/2027                           | USD     | 14.042.000          | 12.114.033        | 0,54                              |   |         |                     | <b>58.974.327</b> | <b>2,62</b>                       |
| Ecuador Government Bond, Reg. S 7,875% 23/01/2028                           | USD     | 3.900.000           | 3.185.110         | 0,14                              | <i>Indien</i><br>IDBI Bank Ltd., Reg. S 3,75% 25/01/2019                            | USD     | 4.900.000           | 4.896.987         | 0,22                              |
| Petroamazonas EP, Reg. S 4,625% 16/02/2020                                  | USD     | 7.300.000           | 7.090.162         | 0,32                              |   |         |                     | <b>4.896.987</b>  | <b>0,22</b>                       |
| Petroamazonas EP, Reg. S 4,625% 06/11/2020                                  | USD     | 5.310.000           | 4.961.452         | 0,22                              |   |         |                     |                   |                                   |
|   |         |                     | <b>58.354.381</b> | <b>2,59</b>                       | <i>Indonesien</i><br>Indonesia Asahan Aluminium Persero PT, Reg. S 5,71% 15/11/2023 | USD     | 11.750.000          | 11.973.367        | 0,53                              |
| <i>Ägypten</i><br>Egypt Government Bond, Reg. S 6,125% 31/01/2022           | USD     | 5.600.000           | 5.509.140         | 0,25                              | Indonesia Asahan Aluminium Persero PT, Reg. S 6,53% 15/11/2028                      | USD     | 5.362.000           | 5.637.097         | 0,25                              |
| Egypt Government Bond, Reg. S 5,875% 11/06/2025                             | USD     | 10.768.000          | 9.820.255         | 0,44                              | Indonesia Asahan Aluminium Persero PT, Reg. S 6,757% 15/11/2048                     | USD     | 15.111.000          | 15.585.637        | 0,69                              |
| Egypt Government Bond, Reg. S 7,5% 31/01/2027                               | USD     | 12.668.000          | 12.124.986        | 0,54                              | Indonesia Government Bond, Reg. S 5,875% 15/01/2024                                 | USD     | 3.200.000           | 3.418.272         | 0,15                              |
| Egypt Government Bond, Reg. S 8,5% 31/01/2047                               | USD     | 6.316.000           | 5.726.938         | 0,25                              | Indonesia Government Bond, Reg. S 4,125% 15/01/2025                                 | USD     | 5.000.000           | 4.930.925         | 0,22                              |
| Egypt Government Bond, Reg. S 7,903% 21/02/2048                             | USD     | 20.640.000          | 17.854.116        | 0,79                              | Indonesia Government Bond, Reg. S 6,625% 17/02/2037                                 | USD     | 17.890.000          | 20.750.343        | 0,92                              |
|   |         |                     | <b>51.035.435</b> | <b>2,27</b>                       | Pertamina Persero PT, Reg. S 6,5% 27/05/2041  | USD     | 5.030.000           | 5.276.872         | 0,24                              |
| <i>El Salvador</i><br>El Salvador Government Bond, Reg. S 7,375% 01/12/2019 | USD     | 11.536.000          | 11.597.545        | 0,51                              | Pertamina Persero PT, Reg. S 6,45% 30/05/2044                                       | USD     | 6.652.000           | 6.928.291         | 0,31                              |
| El Salvador Government Bond, Reg. S 7,75% 24/01/2023                        | USD     | 4.732.000           | 4.885.979         | 0,22                              | Pertamina Persero PT, Reg. S 6,5% 07/11/2048  | USD     | 1.600.000           | 1.674.504         | 0,07                              |
| El Salvador Government Bond, Reg. S 5,875% 30/01/2025                       | USD     | 8.920.000           | 8.225.756         | 0,36                              | Perusahaan Listrik Negara PT, Reg. S 4,125% 15/05/2027                              | USD     | 4.000.000           | 3.702.500         | 0,17                              |
| El Salvador Government Bond, Reg. S 6,375% 18/01/2027                       | USD     | 3.627.000           | 3.347.104         | 0,15                              | Perusahaan Listrik Negara PT, Reg. S 5,25% 15/05/2047                               | USD     | 5.000.000           | 4.489.525         | 0,20                              |
| El Salvador Government Bond, Reg. S 8,25% 10/04/2032                        | USD     | 8.076.000           | 8.165.886         | 0,36                              | Perusahaan Listrik Negara PT, Reg. S 6,15% 21/05/2048                               | USD     | 5.800.000           | 5.844.660         | 0,26                              |
| El Salvador Government Bond, Reg. S 7,65% 15/06/2035                        | USD     | 4.411.000           | 4.198.853         | 0,19                              |   |         |                     | <b>90.211.993</b> | <b>4,01</b>                       |
| El Salvador Government Bond, Reg. S 7,625% 01/02/2041                       | USD     | 6.841.000           | 6.452.876         | 0,29                              | <i>Irak</i><br>Iraq Government Bond, Reg. S 6,752% 09/03/2023                       | USD     | 7.678.000           | 7.338.671         | 0,32                              |
|   |         |                     | <b>46.873.999</b> | <b>2,08</b>                       | Iraq Government Bond, Reg. S 5,8% 15/01/2028  | USD     | 13.674.000          | 12.303.181        | 0,55                              |
| <i>Äthiopien</i><br>Ethiopia Government Bond, Reg. S 6,625% 11/12/2024      | USD     | 22.421.000          | 21.529.429        | 0,96                              |   |         |                     | <b>19.641.852</b> | <b>0,87</b>                       |
|   |         |                     | <b>21.529.429</b> | <b>0,96</b>                       | <i>Irland</i><br>Vnesheconombank, Reg. S 5,942% 21/11/2023                          | USD     | 6.621.000           | 6.663.705         | 0,30                              |
| <i>Gabun</i><br>Gabon Government Bond, Reg. S 6,375% 12/12/2024             | USD     | 18.600.000          | 16.737.675        | 0,74                              |   |         |                     | <b>6.663.705</b>  | <b>0,30</b>                       |
| Gabon Government Bond, Reg. S 6,95% 16/06/2025                              | USD     | 9.900.000           | 8.902.377         | 0,40                              | <i>Elfenbeinküste</i><br>Ivory Coast Government Bond, Reg. S 6,375% 03/03/2028      | USD     | 4.447.000           | 4.005.947         | 0,18                              |
|   |         |                     | <b>25.640.052</b> | <b>1,14</b>                       | Ivory Coast Government Bond, Reg. S 6,625% 22/03/2048                               | EUR     | 8.880.000           | 8.582.627         | 0,38                              |
| <i>Georgien</i><br>Georgia Government Bond, Reg. S 6,875% 12/04/2021        | USD     | 2.700.000           | 2.844.882         | 0,13                              | Ivory Coast Government Bond, STEP, Reg. S, FRN 5,75% 31/12/2032                     | USD     | 5.529.650           | 4.886.966         | 0,22                              |
| Georgian Railway JSC, Reg. S 7,75% 11/07/2022                               | USD     | 3.500.000           | 3.629.955         | 0,16                              |   |         |                     | <b>17.475.540</b> | <b>0,78</b>                       |
|   |         |                     | <b>6.474.837</b>  | <b>0,29</b>                       | <i>Jamaika</i><br>Jamaica Government Bond 8% 24/06/2019                             | USD     | 1.615.000           | 1.651.337         | 0,07                              |
| <i>Ghana</i><br>Ghana Government Bond, Reg. S 8,627% 16/06/2049             | USD     | 13.700.000          | 11.980.445        | 0,53                              | Jamaica Government Bond 9,25% 17/10/2025  | USD     | 3.784.000           | 4.588.781         | 0,20                              |
|   |         |                     | <b>11.980.445</b> | <b>0,53</b>                       | Jamaica Government Bond 6,75% 28/04/2028  | USD     | 1.700.000           | 1.818.567         | 0,08                              |
| <i>Honduras</i><br>Honduras Government Bond, Reg. S 8,75% 16/12/2020        | USD     | 17.855.000          | 19.046.732        | 0,85                              | Jamaica Government Bond 8% 15/03/2039   | USD     | 17.389.000          | 19.934.576        | 0,89                              |
| Honduras Government Bond, Reg. S 6,25% 19/01/2027                           | USD     | 14.375.000          | 14.106.547        | 0,63                              | Jamaica Government Bond 7,875% 28/07/2045   | USD     | 8.200.000           | 9.348.738         | 0,42                              |
| Honduras Government Bond, Reg. S, FRN 7,5% 15/03/2024                       | USD     | 900.000             | 947.241           | 0,04                              |   |         |                     | <b>37.341.999</b> | <b>1,66</b>                       |
|   |         |                     | <b>34.100.520</b> | <b>1,52</b>                       | <i>Jordanien</i><br>Jordan Government Bond, Reg. S 6,125% 29/01/2026                | USD     | 2.815.000           | 2.708.072         | 0,12                              |
| <i>Hongkong</i><br>CNAC HK Finbridge Co. Ltd., Reg. S 4,125% 19/07/2027     | USD     | 7.300.000           | 6.916.020         | 0,31                              | Jordan Government Bond, Reg. S 7,375% 10/10/2047                                    | USD     | 16.583.000          | 14.793.694        | 0,66                              |
|   |         |                     | <b>6.916.020</b>  | <b>0,31</b>                       | Jordan Government Bond, Reg. S 5,75% 31/01/2027                                     | USD     | 3.212.000           | 2.969.671         | 0,13                              |
|   |         |                     |                   |                                   |   |         |                     | <b>20.471.437</b> | <b>0,91</b>                       |

# JPMorgan Funds - Emerging Markets Debt Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <i>Kasachstan</i>  |         |                     |                   |                                   | <i>Mongolei</i>  |         |                     |                  |                                   |
| Kazakhstan Government Bond, Reg. S 5,125% 21/07/2025                 | USD     | 6.200.000           | 6.569.210         | 0,29                              | Mongolia Government Bond, Reg. S 10,875% 06/04/2021          | USD     | 13.931.000          | 15.386.302       | 0,68                              |
| Kazakhstan Government Bond, Reg. S 4,875% 14/10/2044                 | USD     | 7.888.000           | 7.881.926         | 0,35                              | Mongolia Government Bond, Reg. S 5,625% 01/05/2023           | USD     | 5.910.000           | 5.617.573        | 0,25                              |
| Kazakhstan Temir Zholy National Co. JSC, Reg. S 4,85% 17/11/2027     | USD     | 12.722.000          | 12.308.281        | 0,55                              | Mongolia Government Bond, Reg. S 8,75% 09/03/2024            | USD     | 6.499.000           | 6.970.405        | 0,31                              |
| KazMunayGas National Co. JSC, Reg. S 3,875% 19/04/2022               | USD     | 1.600.000           | 1.576.872         | 0,07                              |  |         | <b>27.974.280</b>   | <b>1,24</b>      |                                   |
| KazMunayGas National Co. JSC, Reg. S 4,4% 30/04/2023                 | USD     | 7.614.000           | 7.519.510         | 0,33                              | <i>Marokko</i>   |         |                     |                  |                                   |
| KazMunayGas National Co. JSC, Reg. S 4,75% 19/04/2027                | USD     | 5.200.000           | 5.074.394         | 0,23                              | Morocco Government Bond, Reg. S 5,5% 11/12/2042              | USD     | 1.823.000           | 1.868.438        | 0,08                              |
| KazMunayGas National Co. JSC, Reg. S 5,75% 19/04/2047                | USD     | 3.800.000           | 3.633.655         | 0,16                              | OPC SA, Reg. S 6,875% 25/04/2044                             | USD     | 8.552.000           | 8.921.746        | 0,40                              |
| KazMunayGas National Co. JSC, Reg. S 6,375% 24/10/2048               | USD     | 13.456.000          | 13.603.545        | 0,61                              |  |         | <b>10.790.184</b>   | <b>0,48</b>      |                                   |
|  |         |                     | <b>58.167.393</b> | <b>2,59</b>                       | <i>Niederlande</i>   |         |                     |                  |                                   |
| <i>Kenia</i>   |         |                     |                   |                                   | Kazakhstan Temir Zholy Finance BV, Reg. S 6,95% 10/07/2042   | USD     | 4.318.000           | 4.535.066        | 0,20                              |
| Kenya Government Bond, Reg. S 6,875% 24/06/2024                      | USD     | 18.596.000          | 17.520.872        | 0,78                              | Minejesa Capital BV, Reg. S 4,625% 10/08/2030                | USD     | 9.268.000           | 8.295.740        | 0,37                              |
| Kenya Government Bond, Reg. S 7,25% 28/02/2028                       | USD     | 5.994.000           | 5.374.221         | 0,24                              | Petrobras Global Finance BV 5,999% 27/01/2028                | USD     | 5.850.000           | 5.533.954        | 0,25                              |
| Kenya Government Bond, Reg. S 8,25% 28/02/2048                       | USD     | 1.200.000           | 1.027.128         | 0,04                              |  |         | <b>18.364.760</b>   | <b>0,82</b>      |                                   |
|  |         |                     | <b>23.922.221</b> | <b>1,06</b>                       | <i>Nigeria</i>   |         |                     |                  |                                   |
| <i>Libanon</i>   |         |                     |                   |                                   | Nigeria Government Bond, Reg. S 7,625% 21/11/2025            | USD     | 8.990.000           | 8.713.467        | 0,39                              |
| Lebanon Government Bond 6,375% 09/03/2020                            | USD     | 25.823.000          | 24.939.595        | 1,11                              | Nigeria Government Bond, Reg. S 6,5% 28/11/2027              | USD     | 11.386.000          | 10.100.122       | 0,45                              |
| Lebanon Government Bond, Reg. S 5,45% 28/11/2019                     | USD     | 5.393.000           | 5.217.701         | 0,23                              | Nigeria Government Bond, Reg. S 7,143% 23/02/2030            | USD     | 3.373.000           | 3.319.297        | 0,15                              |
| Lebanon Government Bond, Reg. S 8,25% 12/04/2021                     | USD     | 15.099.000          | 14.374.173        | 0,64                              | Nigeria Government Bond, Reg. S 8,747% 21/01/2031            | USD     | 10.740.000          | 10.466.882       | 0,46                              |
| Lebanon Government Bond, Reg. S 6% 27/01/2023                        | USD     | 7.430.000           | 6.304.466         | 0,28                              | Nigeria Government Bond, Reg. S 7,696% 23/02/2038            | USD     | 12.584.000          | 11.040.887       | 0,49                              |
| Lebanon Government Bond, Reg. S 6,65% 22/04/2024                     | USD     | 4.957.000           | 4.160.484         | 0,18                              | Nigeria Government Bond, Reg. S 7,625% 28/11/2047            | USD     | 5.765.000           | 4.872.520        | 0,22                              |
| Lebanon Government Bond, Reg. S 6,65% 03/11/2028                     | USD     | 11.512.000          | 8.896.589         | 0,40                              | Nigeria Government Bond, Reg. S 9,248% 21/01/2049            | USD     | 5.570.000           | 5.426.545        | 0,24                              |
|  |         |                     | <b>63.893.008</b> | <b>2,84</b>                       |  |         | <b>53.939.720</b>   | <b>2,40</b>      |                                   |
| <i>Luxemburg</i>   |         |                     |                   |                                   | <i>Oman</i>  |         |                     |                  |                                   |
| Russian Agricultural Bank OJSC, Reg. S 8,5% 16/10/2023               | USD     | 7.083.000           | 7.108.003         | 0,32                              | Oman Government Bond, Reg. S 4,75% 15/06/2026                | USD     | 18.254.000          | 15.832.516       | 0,70                              |
|  |         |                     | <b>7.108.003</b>  | <b>0,32</b>                       | Oman Government Bond, Reg. S 5,375% 08/03/2027               | USD     | 9.848.000           | 8.645.953        | 0,39                              |
| <i>Mazedonien</i>  |         |                     |                   |                                   | Oman Government Bond, Reg. S 6,75% 17/01/2048                | USD     | 15.479.000          | 12.812.897       | 0,57                              |
| Former Yugoslav Republic of Macedonia, Reg. S 2,75% 18/01/2025       | EUR     | 10.225.000          | 11.405.200        | 0,51                              |  |         | <b>37.291.366</b>   | <b>1,66</b>      |                                   |
|  |         |                     | <b>11.405.200</b> | <b>0,51</b>                       | <i>Pakistan</i>  |         |                     |                  |                                   |
| <i>Mexiko</i>  |         |                     |                   |                                   | Pakistan Government Bond, Reg. S 7,25% 15/04/2019            | USD     | 22.771.000          | 22.766.901       | 1,01                              |
| Banco Mercantil del Norte SA, Reg. S, FRN 6,875% Perpetual           | USD     | 3.332.000           | 3.235.422         | 0,14                              | Pakistan Government Bond, Reg. S 8,25% 15/04/2024            | USD     | 900.000             | 911.327          | 0,04                              |
| Banco Nacional de Comercio Exterior SNC, Reg. S 4,375% 14/10/2025    | USD     | 4.040.000           | 3.873.229         | 0,17                              |  |         | <b>23.678.228</b>   | <b>1,05</b>      |                                   |
| Banco Nacional de Comercio Exterior SNC, Reg. S, FRN 3,8% 11/08/2026 | USD     | 4.050.000           | 3.880.163         | 0,17                              | <i>Panama</i>  |         |                     |                  |                                   |
| Mexico Government Bond 3,375% 23/02/2031                             | EUR     | 4.430.000           | 5.482.311         | 0,24                              | Aeropuerto Internacional de Tocumen SA, Reg. S 6% 18/11/2048 | USD     | 5.360.000           | 5.339.632        | 0,24                              |
| Mexico Government Bond 5,55% 21/01/2045                              | USD     | 850.000             | 861.892           | 0,04                              | Panama Government Bond 8,875% 30/09/2027                     | USD     | 6.006.000           | 8.002.574        | 0,36                              |
| Mexico Government Bond 4,6% 23/01/2046                               | USD     | 4.750.000           | 4.220.636         | 0,19                              | Panama Government Bond 9,375% 01/04/2029                     | USD     | 7.391.000           | 10.348.472       | 0,46                              |
| Mexico Government Bond 4,6% 10/02/2048                               | USD     | 7.850.000           | 6.988.894         | 0,31                              | Panama Government Bond 6,7% 26/01/2036                       | USD     | 6.279.000           | 7.707.284        | 0,34                              |
| Petroleos Mexicanos 5,375% 13/03/2022                                | USD     | 11.215.000          | 11.026.308        | 0,49                              | Panama Government Bond 4,5% 15/05/2047                       | USD     | 2.150.000           | 2.093.369        | 0,09                              |
| Petroleos Mexicanos 6,5% 13/03/2027                                  | USD     | 11.002.000          | 10.369.495        | 0,46                              | Panama Government Bond 4,3% 29/04/2053                       | USD     | 15.150.000          | 14.147.146       | 0,63                              |
| Petroleos Mexicanos 6,5% 23/01/2029                                  | USD     | 5.500.000           | 5.125.065         | 0,23                              |  |         | <b>47.638.477</b>   | <b>2,12</b>      |                                   |
| Petroleos Mexicanos 6,75% 21/09/2047                                 | USD     | 12.436.000          | 10.327.849        | 0,46                              | <i>Paraguay</i>  |         |                     |                  |                                   |
| Petroleos Mexicanos, FRN 6,421% 11/03/2022                           | USD     | 8.698.000           | 8.733.575         | 0,39                              | Paraguay Government Bond, Reg. S 4,625% 25/01/2023           | USD     | 596.000             | 601.546          | 0,03                              |
|  |         |                     | <b>74.124.839</b> | <b>3,29</b>                       | Paraguay Government Bond, Reg. S 5% 15/04/2026               | USD     | 9.320.000           | 9.364.456        | 0,41                              |
|  |         |                     |                   |                                   | Paraguay Government Bond, Reg. S 4,7% 27/03/2027             | USD     | 6.370.000           | 6.295.089        | 0,28                              |
|  |         |                     |                   |                                   | Paraguay Government Bond, Reg. S 6,1% 11/08/2044             | USD     | 19.741.000          | 20.477.438       | 0,91                              |
|  |         |                     |                   |                                   | Paraguay Government Bond, Reg. S 5,6% 13/03/2048             | USD     | 2.717.000           | 2.671.137        | 0,12                              |
|  |         |                     |                   |                                   |  |         | <b>39.409.666</b>   | <b>1,75</b>      |                                   |

# JPMorgan Funds - Emerging Markets Debt Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <i>Peru</i>  |         |                     |                   |                                   | Sri Lanka Government Bond, Reg. S 5,875% 25/07/2022                    |         |                     |                   |                                   |
| Consortio Transmántaro SA, Reg. S 4,375% 07/05/2023        | USD     | 2.830.000           | 2.801.771         | 0,12                              | Sri Lanka Government Bond, Reg. S 5,75% 18/04/2023                     | USD     | 5.900.000           | 5.547.593         | 0,25                              |
| Corp. Financiera de Desarrollo SA, Reg. S 4,75% 15/07/2025 | USD     | 1.500.000           | 1.490.805         | 0,07                              | Sri Lanka Government Bond, Reg. S 6,85% 03/11/2025                     | USD     | 12.210.000          | 11.294.128        | 0,50                              |
| Nexa Resources Peru SAA, Reg. S 4,625% 28/03/2023          | USD     | 7.286.000           | 7.111.318         | 0,31                              | Sri Lanka Government Bond, Reg. S 6,825% 18/07/2026                    | USD     | 3.900.000           | 3.652.448         | 0,16                              |
| Peru Government Bond, Reg. S, 144A 5,94% 12/02/2029        | PEN     | 16.970.000          | 5.128.393         | 0,23                              | Sri Lanka Government Bond, Reg. S 6,2% 11/05/2027                      | USD     | 6.750.000           | 6.269.197         | 0,28                              |
| Petroleos del Peru SA, Reg. S 4,75% 19/06/2032             | USD     | 5.420.000           | 5.208.376         | 0,23                              |  |         | 11.222.000          | 9.963.228         | 0,44                              |
| Petroleos del Peru SA, Reg. S 5,625% 19/06/2047            | USD     | 4.790.000           | 4.690.703         | 0,21                              |  |         |                     | <b>43.706.752</b> | <b>1,94</b>                       |
|  |         |                     | <b>26.431.366</b> | <b>1,17</b>                       | <i>Tadschikistan</i>   |         |                     |                   |                                   |
|  |         |                     |                   |                                   | Tajikistan Government Bond, Reg. S 7,125% 14/09/2027                   | USD     | 9.580.000           | 8.457.464         | 0,38                              |
|  |         |                     |                   |                                   |  |         |                     | <b>8.457.464</b>  | <b>0,38</b>                       |
| <i>Philippinen</i>   |         |                     |                   |                                   | <i>Trinidad und Tobago</i>   |         |                     |                   |                                   |
| Philippine Government Bond 7,75% 14/01/2031                | USD     | 12.945.000          | 17.488.177        | 0,78                              | Petroleum Co. of Trinidad & Tobago Ltd., Reg. S 9,75% 14/08/2019       | USD     | 9.012.000           | 8.612.768         | 0,38                              |
|  |         |                     | <b>17.488.177</b> | <b>0,78</b>                       |  |         |                     | <b>8.612.768</b>  | <b>0,38</b>                       |
| <i>Rumänien</i>  |         |                     |                   |                                   | <i>Tunesien</i>  |         |                     |                   |                                   |
| Romania Government Bond, Reg. S 6,75% 07/02/2022           | USD     | 5.550.000           | 5.978.321         | 0,27                              | Banque Centrale de Tunisie International Bond, Reg. S 6,75% 31/10/2023 | EUR     | 8.700.000           | 9.556.795         | 0,42                              |
| Romania Government Bond, Reg. S 4,375% 22/08/2023          | USD     | 9.138.000           | 9.183.690         | 0,41                              |  |         |                     | <b>9.556.795</b>  | <b>0,42</b>                       |
| Romania Government Bond, Reg. S 4,875% 22/01/2024          | USD     | 9.626.000           | 9.903.229         | 0,44                              |  |         |                     |                   |                                   |
| Romania Government Bond, Reg. S 5,125% 15/06/2048          | USD     | 10.300.000          | 9.959.070         | 0,44                              |  |         |                     |                   |                                   |
|  |         |                     | <b>35.024.310</b> | <b>1,56</b>                       | <i>Türkei</i>  |         |                     |                   |                                   |
| <i>Russland</i>  |         |                     |                   |                                   | Turkey Government Bond 3,25% 23/03/2023                                |         |                     |                   |                                   |
| Russian Foreign Bond - Eurobond, Reg. S 4,875% 16/09/2023  | USD     | 5.600.000           | 5.714.828         | 0,25                              | Turkey Government Bond 5,75% 22/03/2024                                | USD     | 40.369.000          | 36.323.017        | 1,61                              |
| Russian Foreign Bond - Eurobond, Reg. S 5,875% 16/09/2043  | USD     | 31.400.000          | 33.164.837        | 1,48                              | Turkey Government Bond 5,2% 16/02/2026                                 | USD     | 1.290.000           | 1.250.694         | 0,06                              |
|  |         |                     | <b>38.879.665</b> | <b>1,73</b>                       | Turkey Government Bond 4,875% 16/04/2043                               | EUR     | 7.310.000           | 8.351.012         | 0,37                              |
|  |         |                     |                   |                                   |  |         | 7.200.000           | 5.369.040         | 0,24                              |
|  |         |                     |                   |                                   |  |         |                     | <b>51.293.763</b> | <b>2,28</b>                       |
| <i>Saudi Arabien</i>                                       |         |                     |                   |                                   | <i>Ukraine</i>   |         |                     |                   |                                   |
| Saudi Government Bond, Reg. S 5% 17/04/2049                | USD     | 8.100.000           | 7.832.781         | 0,35                              | Ukraine Government Bond, Reg. S 7,75% 01/09/2019                       | USD     | 3.966.000           | 3.937.246         | 0,17                              |
|  |         |                     | <b>7.832.781</b>  | <b>0,35</b>                       | Ukraine Government Bond, Reg. S 7,75% 01/09/2020                       | USD     | 21.122.000          | 20.450.004        | 0,91                              |
| <i>Senegal</i>   |         |                     |                   |                                   | Ukraine Government Bond, Reg. S 7,75% 01/09/2021                       |         |                     |                   |                                   |
| Senegal Government Bond, Reg. S 6,25% 23/05/2033           | USD     | 400.000             | 345.340           | 0,02                              | Ukraine Government Bond, Reg. S 7,75% 01/09/2022                       | USD     | 3.680.000           | 3.465.305         | 0,15                              |
| Senegal Government Bond, Reg. S 6,75% 13/03/2048           | USD     | 12.295.000          | 10.227.473        | 0,45                              | Ukraine Government Bond, Reg. S 8,994% 01/02/2024                      | USD     | 1.448.000           | 1.333.950         | 0,06                              |
|  |         |                     | <b>10.572.813</b> | <b>0,47</b>                       | Ukraine Government Bond, Reg. S 7,75% 01/09/2024                       | USD     | 7.380.000           | 6.900.226         | 0,31                              |
| <i>Serbien</i>   |         |                     |                   |                                   | Ukraine Government Bond, Reg. S 7,75% 01/09/2025                       |         |                     |                   |                                   |
| Serbia Government Bond, Reg. S 4,875% 25/02/2020           | USD     | 13.281.000          | 13.412.349        | 0,59                              | Ukraine Government Bond, Reg. S 7,375% 25/09/2032                      | USD     | 5.684.000           | 5.016.471         | 0,22                              |
| Serbia Government Bond, Reg. S 7,25% 28/09/2021            | USD     | 13.952.000          | 15.043.326        | 0,67                              | Ukraine Government Bond, Reg. S, FRN 0% 31/05/2040                     | USD     | 8.223.000           | 7.150.104         | 0,32                              |
|  |         |                     | <b>28.455.675</b> | <b>1,26</b>                       |  |         | 14.535.000          | 11.605.616        | 0,52                              |
|  |         |                     |                   |                                   |  |         | 24.040.000          | 13.819.154        | 0,61                              |
|  |         |                     |                   |                                   |  |         |                     | <b>73.678.076</b> | <b>3,27</b>                       |
| <i>Südafrika</i>   |         |                     |                   |                                   | <i>Großbritannien</i>  |         |                     |                   |                                   |
| Eskom Holdings SOC Ltd., Reg. S 5,75% 26/01/2021           | USD     | 16.305.000          | 15.421.840        | 0,68                              | State Savings Bank of Ukraine, STEP, Reg. S 9,375% 10/03/2023          | USD     | 8.186.000           | 8.092.311         | 0,36                              |
| Eskom Holdings SOC Ltd., Reg. S 6,75% 06/08/2023           | USD     | 5.400.000           | 4.937.220         | 0,22                              | State Savings Bank of Ukraine, STEP, Reg. S 9,625% 20/03/2025          | USD     | 8.300.000           | 7.889.399         | 0,35                              |
| Eskom Holdings SOC Ltd., Reg. S 7,125% 11/02/2025          | USD     | 6.900.000           | 6.315.052         | 0,28                              |  |         |                     | <b>15.981.710</b> | <b>0,71</b>                       |
| South Africa Government Bond 5,5% 09/03/2020               | USD     | 10.123.000          | 10.276.971        | 0,46                              | <i>Uruguay</i>   |         |                     |                   |                                   |
| South Africa Government Bond 5,875% 30/05/2022             | USD     | 1.000.000           | 1.038.750         | 0,05                              | Uruguay Government Bond 7,875% 15/01/2033                              | USD     | 10.788.396          | 14.172.824        | 0,63                              |
| South Africa Government Bond 4,3% 12/10/2028               | USD     | 3.200.000           | 2.857.600         | 0,13                              | Uruguay Government Bond 7,625% 21/03/2036                              | USD     | 7.543.610           | 9.839.583         | 0,44                              |
| South Africa Government Bond 6,25% 08/03/2041              | USD     | 300.000             | 292.006           | 0,01                              | Uruguay Government Bond 5,1% 18/06/2050                                | USD     | 4.855.921           | 4.788.399         | 0,21                              |
| South Africa Government Bond 5,375% 24/07/2044             | USD     | 8.530.000           | 7.494.245         | 0,33                              | Uruguay Government Bond 4,975% 20/04/2055                              | USD     | 30.380.000          | 29.034.470        | 1,29                              |
| South Africa Government Bond 5% 12/10/2046                 | USD     | 6.200.000           | 5.242.720         | 0,23                              |  |         |                     | <b>57.835.276</b> | <b>2,57</b>                       |
| Transnet SOC Ltd., Reg. S 4% 26/07/2022                    | USD     | 3.600.000           | 3.381.084         | 0,15                              |  |         |                     |                   |                                   |
|  |         |                     | <b>57.257.488</b> | <b>2,54</b>                       | <i>Venezuela, Plurinationaler Staat Bolivien</i>                       |         |                     |                   |                                   |
| <i>Sri Lanka</i>   |         |                     |                   |                                   | Petroleos de Venezuela SA, Reg. S 12,75% 17/02/2022                    |         |                     |                   |                                   |
| Sri Lanka Government Bond, Reg. S 6,25% 04/10/2020         | USD     | 4.542.000           | 4.431.130         | 0,20                              | Petroleos de Venezuela SA, Reg. S 5,375% 12/04/2027                    | USD     | 5.035.500           | 967.848           | 0,04                              |
| Sri Lanka Government Bond, Reg. S 6,25% 27/07/2021         | USD     | 2.642.000           | 2.549.028         | 0,11                              | Petroleos de Venezuela SA, Reg. S 9,75% 17/05/2035                     | USD     | 7.640.900           | 1.117.482         | 0,05                              |

# JPMorgan Funds - Emerging Markets Debt Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|----------------------|-----------------------------------|---|---------|---------------------|----------------------|-----------------------------------|
| Petroleos de Venezuela SA, Reg. S 5,5% 12/04/2037§  | USD     | 2.447.000           | 368.628              | 0,02                              | Venezuela, Plurinationaler Staat Bolivien   |         |                     |                      |                                   |
| Venezuela Government Bond, Reg. S 7,75% 13/10/2019§   | USD     | 4.547.300           | 1.073.617            | 0,05                              | Petroleos de Venezuela SA, Reg. S 8,5% 27/10/2020   | USD     | 2.992.000           | 2.801.888            | 0,13                              |
| Venezuela Government Bond, Reg. S 6% 09/12/2020§  | USD     | 2.448.000           | 559.870              | 0,02                              | Petroleos de Venezuela SA, Reg. S 9% 17/11/2021§  | USD     | 3.984.976           | 736.882              | 0,03                              |
| Venezuela Government Bond, Reg. S 12,75% 23/08/2022§  | USD     | 4.944.800           | 1.179.607            | 0,05                              | Petroleos de Venezuela SA, Reg. S 6% 15/11/2026§  | USD     | 11.773.571          | 1.769.509            | 0,08                              |
| Venezuela Government Bond, Reg. S 9% 07/05/2023§  | USD     | 3.653.900           | 840.251              | 0,04                              |   |         |                     | <b>5.308.279</b>     | <b>0,24</b>                       |
| Venezuela Government Bond, Reg. S 8,25% 13/10/2024§   | USD     | 10.122.100          | 2.380.819            | 0,11                              | <i>Anleihen insgesamt</i>   |         |                     | <b>53.336.183</b>    | <b>2,37</b>                       |
| Venezuela Government Bond, Reg. S 7,65% 21/04/2025§   | USD     | 7.078.000           | 1.618.916            | 0,07                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>53.336.183</b>    | <b>2,37</b>                       |
| Venezuela Government Bond, Reg. S 11,75% 21/10/2026§  | USD     | 4.360.400           | 1.080.224            | 0,05                              | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>   |         |                     |                      |                                   |
| Venezuela Government Bond, Reg. S 9,25% 07/05/2028§   | USD     | 9.817.800           | 2.261.530            | 0,10                              | <i>Anleihen</i>   |         |                     |                      |                                   |
|   |         |                     | <b>14.444.654</b>    | <b>0,64</b>                       | <i>Indonesien</i>   |         |                     |                      |                                   |
| <i>Vietnam</i>  |         |                     |                      |                                   | Polysindo 0% 28/10/1998*  | IDR     | 47.500.000          | 0                    | 0,00                              |
| Vietnam Government Bond, Reg. S 6,75% 29/01/2020  | USD     | 1.437.000           | 1.483.214            | 0,06                              | Polysindo 0% 28/10/1998*  | IDR     | 475.000.000         | 0                    | 0,00                              |
| Vietnam Government Bond, Reg. S 4,8% 19/11/2024   | USD     | 800.000             | 808.248              | 0,04                              | Polysindo 0% 26/04/1999*  | IDR     | 47.500.000          | 0                    | 0,00                              |
|   |         |                     | <b>2.291.462</b>     | <b>0,10</b>                       | Polysindo 0% 26/04/1999*  | IDR     | 475.000.000         | 0                    | 0,00                              |
| <i>Britische Jungferninseln</i>   |         |                     |                      |                                   | Polysindo 19,274% 26/04/1999*   | IDR     | 5.000.000.000       | 1                    | 0,00                              |
| Chinalco Capital Holdings Ltd., Reg. S 4% 25/08/2021  | USD     | 7.300.000           | 7.035.656            | 0,31                              | Polysindo 0% 22/10/1999*  | IDR     | 47.236.110          | 0                    | 0,00                              |
| King Power Capital Ltd., Reg. S 5,625% 03/11/2024   | USD     | 7.600.000           | 8.062.243            | 0,36                              | Polysindo 0% 20/04/2000*  | IDR     | 47.763.890          | 0                    | 0,00                              |
| Minmetals Bounteous Finance BVI Ltd., Reg. S 4,2% 27/07/2026  | USD     | 7.300.000           | 7.118.559            | 0,32                              | Polysindo 0% 31/12/2000*  | IDR     | 475.000.000         | 0                    | 0,00                              |
|   |         |                     | <b>22.216.458</b>    | <b>0,99</b>                       | <i>Anleihen insgesamt</i>   |         |                     | <b>1</b>             | <b>0,00</b>                       |
| <i>Sambia</i>   |         |                     |                      |                                   | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                                  |         |                     | <b>1</b>             | <b>0,00</b>                       |
| Zambia Government Bond, Reg. S 8,97% 30/07/2027   | USD     | 9.899.000           | 7.446.622            | 0,33                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                             |         |                     |                      |                                   |
|   |         |                     | <b>7.446.622</b>     | <b>0,33</b>                       | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                      |                                   |
| <i>Anleihen insgesamt</i>   |         |                     | <b>2.035.715.650</b> | <b>90,48</b>                      | <i>Luxemburg</i>  |         |                     |                      |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                               |         |                     | <b>2.035.715.650</b> | <b>90,48</b>                      | JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†  | USD     | 130.704.884         | 130.704.884          | 5,81                              |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b> |         |                     |                      |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     | <b>130.704.884</b>   | <b>5,81</b>                       |
| <i>Anleihen</i>   |         |                     |                      |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                  |         |                     | <b>130.704.884</b>   | <b>5,81</b>                       |
| <i>Aserbaidschan</i>  |         |                     |                      |                                   | <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>2.219.756.718</b> | <b>98,66</b>                      |
| Azerbaijan Government Bond, Reg. S 3,5% 01/09/2032  | USD     | 6.300.000           | 5.259.744            | 0,23                              | <b>Bankguthaben</b>   |         |                     | <b>4.677.077</b>     | <b>0,21</b>                       |
|   |         |                     | <b>5.259.744</b>     | <b>0,23</b>                       | <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>25.481.277</b>    | <b>1,13</b>                       |
| <i>Luxemburg</i>  |         |                     |                      |                                   | <b>Nettvermögen insgesamt</b>   |         |                     | <b>2.249.915.072</b> | <b>100,00</b>                     |
| Votorantim Cimentos International SA, Reg. S 7,25% 05/04/2041                                       | USD     | 2.166.000           | 2.220.247            | 0,10                              |   |         |                     |                      |                                   |
|   |         |                     | <b>2.220.247</b>     | <b>0,10</b>                       |   |         |                     |                      |                                   |
| <i>Mexiko</i>   |         |                     |                      |                                   |   |         |                     |                      |                                   |
| Cometa Energia SA de CV, Reg. S 6,375% 24/04/2035   | USD     | 14.913.570          | 13.877.524           | 0,62                              |   |         |                     |                      |                                   |
| Petroleos Mexicanos 5,5% 21/01/2021   | USD     | 17.316.000          | 17.292.624           | 0,77                              |   |         |                     |                      |                                   |
| Petroleos Mexicanos 6,375% 04/02/2021   | USD     | 2.050.000           | 2.077.357            | 0,09                              |   |         |                     |                      |                                   |
|   |         |                     | <b>33.247.505</b>    | <b>1,48</b>                       |   |         |                     |                      |                                   |
| <i>Niederlande</i>  |         |                     |                      |                                   |   |         |                     |                      |                                   |
| Angola Government Bond, Reg. S 7% 17/08/2019  | USD     | 2.132.438           | 2.143.409            | 0,09                              |   |         |                     |                      |                                   |
|   |         |                     | <b>2.143.409</b>     | <b>0,09</b>                       |   |         |                     |                      |                                   |
| <i>Peru</i>   |         |                     |                      |                                   |   |         |                     |                      |                                   |
| Fondo MIVIVIENDA SA, Reg. S 3,5% 31/01/2023   | USD     | 5.000.000           | 4.810.050            | 0,21                              |   |         |                     |                      |                                   |
| Peru Government Bond, Reg. S 5,94% 12/02/2029   | PEN     | 1.150.000           | 346.949              | 0,02                              |   |         |                     |                      |                                   |
|   |         |                     | <b>5.156.999</b>     | <b>0,23</b>                       |   |         |                     |                      |                                   |

**JPMorgan Funds - Emerging Markets Debt Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Luxemburg   | 6,23                 |
| Mexiko  | 4,77                 |
| Indonesien  | 4,01                 |
| Argentinien   | 3,68                 |
| Kolumbien   | 3,30                 |
| Ukraine   | 3,27                 |
| Dominikanische Republik   | 3,16                 |
| Brasilien   | 2,98                 |
| Libanon   | 2,84                 |
| Ungarn  | 2,62                 |
| Ecuador   | 2,59                 |
| Kasachstan  | 2,59                 |
| Uruguay   | 2,57                 |
| Südafrika   | 2,54                 |
| Nigeria   | 2,40                 |
| Türkei  | 2,28                 |
| Ägypten   | 2,27                 |
| Aserbaidschan   | 2,24                 |
| Panama  | 2,12                 |
| El Salvador   | 2,08                 |
| Sri Lanka   | 1,94                 |
| Paraguay  | 1,75                 |
| Russland  | 1,73                 |
| Jamaika   | 1,66                 |
| Oman  | 1,66                 |
| Rumänien  | 1,56                 |
| Kroatien  | 1,52                 |
| Honduras  | 1,52                 |
| Peru  | 1,40                 |
| Serbien   | 1,26                 |
| Angola  | 1,25                 |
| Mongolei  | 1,24                 |
| Gabun   | 1,14                 |
| Kenia   | 1,06                 |
| Pakistan  | 1,05                 |
| Weißrussland  | 1,01                 |
| Britische Jungferninseln  | 0,99                 |
| Äthiopien   | 0,96                 |
| Niederlande   | 0,91                 |
| Jordanien   | 0,91                 |
| Venezuela, Plurinationaler Staat Bolivien   | 0,88                 |
| Irak  | 0,87                 |
| Philippinen   | 0,78                 |
| Eifenbeinküste  | 0,78                 |
| Bahrain   | 0,75                 |
| Großbritannien  | 0,71                 |
| Costa Rica  | 0,62                 |
| Ghana   | 0,53                 |
| Mazedonien  | 0,51                 |
| Marokko   | 0,48                 |
| Senegal   | 0,47                 |
| Tunesien  | 0,42                 |
| Chile   | 0,40                 |
| Trinidad und Tobago   | 0,38                 |
| Tadschikistan   | 0,38                 |
| Saudi-Arabien   | 0,35                 |
| Sambia  | 0,33                 |
| Bermuda   | 0,33                 |
| Hongkong  | 0,31                 |
| Irland  | 0,30                 |
| Plurinationaler Staat Bolivien  | 0,30                 |
| Georgien  | 0,29                 |
| Indien  | 0,22                 |
| Albanien  | 0,11                 |
| Vietnam   | 0,10                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>98,66</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 1,34                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Luxemburg   | 6,57                 |
| Mexiko  | 6,33                 |
| Argentinien   | 6,10                 |
| Kolumbien   | 3,73                 |
| Türkei  | 3,49                 |
| Indonesien  | 3,33                 |
| Kasachstan  | 2,94                 |
| Brasilien   | 2,88                 |
| Südafrika   | 2,86                 |
| Ungarn  | 2,85                 |
| Oman  | 2,50                 |
| El Salvador   | 2,46                 |
| Uruguay   | 2,35                 |
| Libanon   | 2,32                 |
| Dominikanische Republik   | 2,28                 |
| Sri Lanka   | 2,23                 |
| Angola  | 2,10                 |
| Panama  | 2,05                 |
| Nigeria   | 1,98                 |
| Paraguay  | 1,89                 |
| Ägypten   | 1,85                 |
| Ecuador   | 1,74                 |
| Ukraine   | 1,73                 |
| Großbritannien  | 1,65                 |
| Costa Rica  | 1,63                 |
| Weißrussland  | 1,51                 |
| Aserbaidschan   | 1,49                 |
| Kroatien  | 1,44                 |
| Irland  | 1,40                 |
| Venezuela, Plurinationaler Staat Bolivien                         | 1,33                 |
| Kenia   | 1,20                 |
| Serbien   | 1,11                 |
| Irak  | 1,10                 |
| Jamaika   | 1,05                 |
| Niederlande   | 1,01                 |
| Honduras  | 1,00                 |
| Peru  | 1,00                 |
| Mongolei  | 0,97                 |
| Rumänien  | 0,93                 |
| Eifenbeinküste  | 0,88                 |
| Pakistan  | 0,87                 |
| Armenien  | 0,81                 |
| Bahrain   | 0,78                 |
| Philippinen   | 0,64                 |
| Russland  | 0,63                 |
| Britische Jungferninseln  | 0,51                 |
| Sambia  | 0,50                 |
| Äthiopien   | 0,49                 |
| Ghana   | 0,49                 |
| Chile   | 0,44                 |
| Senegal   | 0,44                 |
| Marokko   | 0,40                 |
| Bermuda   | 0,35                 |
| Jordanien   | 0,28                 |
| Trinidad und Tobago   | 0,22                 |
| Georgien  | 0,22                 |
| Mazedonien  | 0,21                 |
| Kaimaninseln  | 0,18                 |
| Indien  | 0,18                 |
| Tunesien  | 0,18                 |
| Gabun   | 0,17                 |
| Tadschikistan   | 0,09                 |
| Vietnam   | 0,07                 |
| Vereinigte Staaten von Amerika                                    | 0,05                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,46</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,54                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Emerging Markets Debt Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| AUD              | 3.063            | USD               | 2.158             | 04/01/2019 | ANZ                     | -  | -                    |
| AUD              | 5.967            | USD               | 4.190             | 05/02/2019 | BNP Paribas             | 18                                       | -                    |
| BRL              | 20.575.891       | USD               | 5.225.225         | 29/03/2019 | Citibank                | 48.733                                   | -                    |
| BRL              | 66.588.183       | USD               | 16.953.048        | 29/03/2019 | Goldman Sachs           | 114.659                                  | 0,01                 |
| CHF              | 191.011          | USD               | 192.544           | 07/01/2019 | BNP Paribas             | 1.132                                    | -                    |
| CHF              | 320.669          | USD               | 323.567           | 07/01/2019 | Goldman Sachs           | 1.575                                    | -                    |
| CHF              | 219.642          | USD               | 221.539           | 07/01/2019 | Merrill Lynch           | 1.167                                    | -                    |
| CHF              | 30.617.632       | USD               | 30.933.964        | 17/01/2019 | Barclays                | 140.966                                  | 0,01                 |
| CHF              | 98.468           | USD               | 99.155            | 17/01/2019 | State Street            | 78                                       | -                    |
| CNH              | 66.435.528       | USD               | 9.564.092         | 18/01/2019 | Goldman Sachs           | 101.954                                  | 0,01                 |
| EUR              | 7.868.856        | PLN               | 33.890.375        | 18/01/2019 | State Street            | 4.710                                    | -                    |
| EUR              | 992.976          | USD               | 1.132.613         | 02/01/2019 | BNP Paribas             | 2.845                                    | -                    |
| EUR              | 100.698          | USD               | 115.060           | 03/01/2019 | RBC                     | 87                                       | -                    |
| EUR              | 163.622          | USD               | 185.319           | 07/01/2019 | ANZ                     | 1.842                                    | -                    |
| EUR              | 4.877.947        | USD               | 5.564.396         | 07/01/2019 | BNP Paribas             | 15.328                                   | -                    |
| EUR              | 108.943.981      | USD               | 123.200.391       | 07/01/2019 | Citibank                | 1.417.046                                | 0,06                 |
| EUR              | 2.355.161        | USD               | 2.666.139         | 07/01/2019 | Goldman Sachs           | 27.852                                   | -                    |
| EUR              | 1.637.566        | USD               | 1.866.999         | 07/01/2019 | HSBC                    | 6.159                                    | -                    |
| EUR              | 8.544.072        | USD               | 9.764.735         | 07/01/2019 | RBC                     | 8.548                                    | -                    |
| EUR              | 65.178           | USD               | 74.263            | 07/01/2019 | Standard Chartered      | 292                                      | -                    |
| EUR              | 16.074           | USD               | 18.329            | 07/01/2019 | Toronto-Dominion Bank   | 59                                       | -                    |
| EUR              | 3.150            | USD               | 3.603             | 17/01/2019 | BNP Paribas             | 3  | -                    |
| EUR              | 106.199          | USD               | 120.984           | 17/01/2019 | HSBC                    | 600                                      | -                    |
| EUR              | 827.412          | USD               | 938.560           | 17/01/2019 | National Australia Bank | 8.724                                    | -                    |
| EUR              | 8.748.028        | USD               | 9.938.136         | 17/01/2019 | RBC                     | 77.266                                   | -                    |
| EUR              | 205.527          | USD               | 234.177           | 17/01/2019 | Societe Generale        | 1.126                                    | -                    |
| EUR              | 13.132           | USD               | 14.890            | 17/01/2019 | State Street            | 1.445                                    | -                    |
| EUR              | 340.787          | USD               | 388.714           | 17/01/2019 | Toronto-Dominion Bank   | 1.44                                     | -                    |
| EUR              | 2.921            | USD               | 3.340             | 05/02/2019 | ANZ                     | 9  | -                    |
| GBP              | 1.475            | USD               | 1.870             | 02/01/2019 | BNP Paribas             | 18                                       | -                    |
| GBP              | 2.581            | USD               | 3.276             | 04/01/2019 | Standard Chartered      | 28                                       | -                    |
| GBP              | 276.449          | USD               | 350.200           | 07/01/2019 | BNP Paribas             | 3.753                                    | -                    |
| GBP              | 11.321.212       | USD               | 14.227.885        | 07/01/2019 | Citibank                | 267.255                                  | 0,01                 |
| GBP              | 18.941           | USD               | 24.026            | 07/01/2019 | Goldman Sachs           | 225                                      | -                    |
| GBP              | 143.905          | USD               | 183.269           | 07/01/2019 | Morgan Stanley          | 981                                      | -                    |
| GBP              | 229.566          | USD               | 290.968           | 07/01/2019 | RBC                     | 2.958                                    | -                    |
| GBP              | 48.622           | USD               | 62.011            | 07/01/2019 | Societe Generale        | 243                                      | -                    |
| GBP              | 11.062           | USD               | 14.157            | 07/01/2019 | State Street            | 7  | -                    |
| GBP              | 506.460          | USD               | 639.995           | 07/01/2019 | Toronto-Dominion Bank   | 8.453                                    | -                    |
| GBP              | 285.343          | USD               | 364.534           | 17/01/2019 | Toronto-Dominion Bank   | 995                                      | -                    |
| GBP              | 74.796           | USD               | 94.667            | 05/02/2019 | BNP Paribas             | 1.243                                    | -                    |
| HUF              | 2.574.507.161    | EUR               | 7.943.558         | 18/01/2019 | Citibank                | 89.566                                   | -                    |
| IDR              | 133.548.613.070  | USD               | 9.204.389         | 18/01/2019 | Standard Chartered      | 45.455                                   | -                    |
| JPY              | 761.380.459      | USD               | 6.892.473         | 05/02/2019 | Merrill Lynch           | 46.804                                   | -                    |
| JPY              | 762.310.518      | USD               | 6.725.280         | 07/01/2019 | Citibank                | 206.431                                  | 0,01                 |
| JPY              | 1.847.109        | USD               | 16.331            | 07/01/2019 | Merrill Lynch           | 464                                      | -                    |
| KRW              | 10.116.748.719   | USD               | 8.958.543         | 18/01/2019 | Standard Chartered      | 116.140                                  | 0,01                 |
| PLN              | 33.890.375       | EUR               | 7.801.706         | 18/01/2019 | Citibank                | 72.176                                   | -                    |
| THB              | 291.851.539      | USD               | 8.906.330         | 18/01/2019 | Credit Suisse           | 109.092                                  | 0,01                 |
| THB              | 296.261.418      | USD               | 8.991.348         | 18/01/2019 | HSBC                    | 160.266                                  | 0,01                 |
| THB              | 80.478.661       | USD               | 2.454.538         | 18/01/2019 | Merrill Lynch           | 31.483                                   | -                    |
| TRY              | 23.961.048       | USD               | 4.404.928         | 18/01/2019 | Barclays                | 80.629                                   | -                    |
| TRY              | 37.149.501       | USD               | 6.626.026         | 18/01/2019 | Citibank                | 328.437                                  | 0,02                 |
| USD              | 34.650           | AUD               | 49.016            | 02/01/2019 | Barclays                | 105                                      | -                    |
| USD              | 47.654           | AUD               | 65.959            | 07/01/2019 | Barclays                | 1.164                                    | -                    |
| USD              | 39.540           | AUD               | 55.941            | 07/01/2019 | BNP Paribas             | 111                                      | -                    |
| USD              | 58.854           | AUD               | 81.529            | 07/01/2019 | Citibank                | 1.391                                    | -                    |
| USD              | 3.493            | AUD               | 4.849             | 07/01/2019 | National Australia Bank | 75                                       | -                    |
| USD              | 149.533          | AUD               | 206.893           | 17/01/2019 | Citibank                | 3.679                                    | -                    |
| USD              | 35.618           | AUD               | 48.720            | 17/01/2019 | Goldman Sachs           | 1.271                                    | -                    |
| USD              | 25.938           | AUD               | 35.667            | 17/01/2019 | HSBC                    | 794                                      | -                    |
| USD              | 172.724          | AUD               | 238.267           | 17/01/2019 | National Australia Bank | 4.752                                    | -                    |
| USD              | 21.529           | AUD               | 29.563            | 17/01/2019 | State Street            | 688                                      | -                    |
| USD              | 89.431           | AUD               | 123.198           | 17/01/2019 | Toronto-Dominion Bank   | 2.580                                    | -                    |
| USD              | 15.983           | AUD               | 22.154            | 17/01/2019 | UBS                     | 364                                      | -                    |
| USD              | 11.313.388       | AUD               | 15.722.211        | 18/01/2019 | Citibank                | 229.400                                  | 0,01                 |
| USD              | 4.734            | CAD               | 6.423             | 07/01/2019 | National Australia Bank | 25                                       | -                    |
| USD              | 5.706            | CAD               | 7.637             | 07/01/2019 | RBC                     | 108                                      | -                    |
| USD              | 7.306            | CAD               | 8.863             | 07/01/2019 | State Street            | 130                                      | -                    |
| USD              | 65.855           | CAD               | 86.453            | 17/01/2019 | BNP Paribas             | 15.261                                   | -                    |
| USD              | 10.235           | CAD               | 13.516            | 17/01/2019 | Deutsche Bank           | 324                                      | -                    |
| USD              | 16.049           | CAD               | 21.270            | 17/01/2019 | Goldman Sachs           | 452                                      | -                    |
| USD              | 4.311            | CAD               | 5.700             | 17/01/2019 | HSBC                    | 131                                      | -                    |
| USD              | 2.877            | CAD               | 3.791             | 17/01/2019 | Morgan Stanley          | 98                                       | -                    |
| USD              | 12.460           | CAD               | 16.426            | 17/01/2019 | National Australia Bank | 415                                      | -                    |
| USD              | 624.880          | CHF               | 614.248           | 07/01/2019 | Merrill Lynch           | 2.063                                    | -                    |
| USD              | 11.845.758       | CLP               | 7.987.789.117     | 18/01/2019 | Citibank                | 326.160                                  | 0,01                 |
| USD              | 8.810.072        | CLP               | 5.941.512.301     | 18/01/2019 | Goldman Sachs           | 241.514                                  | 0,01                 |
| USD              | 32.463           | EUR               | 28.365            | 04/01/2019 | State Street            | 25                                       | -                    |
| USD              | 4.750            | EUR               | 4.149             | 07/01/2019 | ANZ                     | 4  | -                    |
| USD              | 253.976          | EUR               | 221.922           | 07/01/2019 | Standard Chartered      | 127                                      | -                    |
| USD              | 1.857.411        | EUR               | 1.619.887         | 17/01/2019 | ANZ                     | 2.842                                    | -                    |
| USD              | 6.420.092        | EUR               | 5.589.897         | 17/01/2019 | HSBC                    | 20.357                                   | -                    |

JPMorgan Funds - Emerging Markets Debt Fund

Wertpapierbestand (Fortsetzung)

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Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD  | 159.463          | EUR               | 138.156           | 17/01/2019 | National Australia Bank | 1.292                                    | -                    |
| USD  | 4.803.587        | EUR               | 4.188.995         | 17/01/2019 | RBC                     | 7.710                                    | -                    |
| USD  | 105.961          | GBP               | 82.722            | 07/01/2019 | Barclays                | 48                                       | -                    |
| USD  | 13.586           | GBP               | 10.399            | 17/01/2019 | Barclays                | 265                                      | -                    |
| USD  | 170.342          | GBP               | 132.349           | 17/01/2019 | BNP Paribas             | 801                                      | -                    |
| USD  | 276.632          | GBP               | 214.781           | 17/01/2019 | HSBC                    | 1.493                                    | -                    |
| USD  | 825.124          | GBP               | 642.096           | 17/01/2019 | National Australia Bank | 2.587                                    | -                    |
| USD  | 607.879          | GBP               | 469.925           | 17/01/2019 | RBC                     | 5.897                                    | -                    |
| USD  | 2.702            | GBP               | 2.064             | 17/01/2019 | Standard Chartered      | 58                                       | -                    |
| USD  | 572.936          | GBP               | 442.524           | 17/01/2019 | State Street            | 6.054                                    | -                    |
| USD  | 199.446          | GBP               | 155.460           | 17/01/2019 | Toronto-Dominion Bank   | 299                                      | -                    |
| USD  | 187.282          | GBP               | 145.133           | 17/01/2019 | UBS                     | 1.364                                    | -                    |
| USD  | 8.789            | NZD               | 13.091            | 07/01/2019 | BNP Paribas             | 15                                       | -                    |
| USD  | 5.162            | NZD               | 7.506             | 07/01/2019 | Goldman Sachs           | 132                                      | -                    |
| USD  | 1.952            | NZD               | 2.895             | 07/01/2019 | Merrill Lynch           | 12                                       | -                    |
| USD  | 7.197            | NZD               | 10.545            | 17/01/2019 | RBC                     | 128                                      | -                    |
| USD  | 1.590            | NZD               | 2.338             | 17/01/2019 | Standard Chartered      | 23                                       | -                    |
| USD  | 1.851            | NZD               | 2.706             | 17/01/2019 | State Street            | 37                                       | -                    |
| USD  | 7.667            | NZD               | 11.348            | 17/01/2019 | Toronto-Dominion Bank   | 60                                       | -                    |
| USD  | 8.810.072        | RUB               | 585.297.108       | 18/01/2019 | Citibank                | 398.504                                  | 0,02                 |
| USD  | 8.821.174        | ZAR               | 122.369.884       | 29/03/2019 | Barclays                | 406.625                                  | 0,02                 |
| USD  | 8.837.150        | ZAR               | 125.224.224       | 29/03/2019 | Standard Chartered      | 226.328                                  | 0,01                 |
| ZAR  | 42.878.722       | USD               | 2.953.826         | 18/01/2019 | Credit Suisse           | 19.602                                   | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>5.480.519</b>                         | <b>0,24</b>          |
| AUD  | 105.793          | USD               | 75.296            | 07/01/2019 | ANZ                     | (730)                                    | -                    |
| AUD  | 384.506          | USD               | 280.314           | 07/01/2019 | Barclays                | (9.304)                                  | -                    |
| AUD  | 30.361           | USD               | 21.846            | 07/01/2019 | Goldman Sachs           | (447)                                    | -                    |
| AUD  | 30.118           | USD               | 21.792            | 07/01/2019 | Merrill Lynch           | (564)                                    | -                    |
| AUD  | 61.505           | USD               | 44.400            | 07/01/2019 | National Australia Bank | (1.049)                                  | -                    |
| AUD  | 79.132           | USD               | 56.888            | 07/01/2019 | State Street            | (1.113)                                  | -                    |
| AUD  | 5.667            | USD               | 4.078             | 07/01/2019 | UBS                     | (84)                                     | -                    |
| AUD  | 16.922.404       | USD               | 12.337.363        | 17/01/2019 | ANZ                     | (407.501)                                | (0,02)               |
| AUD  | 100.885          | USD               | 73.432            | 17/01/2019 | Citibank                | (2.311)                                  | -                    |
| AUD  | 962.395          | USD               | 696.167           | 17/01/2019 | National Australia Bank | (17.703)                                 | -                    |
| AUD  | 25.306           | USD               | 18.447            | 17/01/2019 | Toronto-Dominion Bank   | (606)                                    | -                    |
| AUD  | 7.600            | USD               | 5.562             | 17/01/2019 | UBS                     | (204)                                    | -                    |
| AUD  | 3.566.195        | USD               | 2.554.964         | 18/01/2019 | Citibank                | (40.835)                                 | -                    |
| AUD  | 12.156.015       | USD               | 8.788.337         | 18/01/2019 | HSBC                    | (218.478)                                | (0,01)               |
| CAD  | 13.000           | USD               | 9.780             | 07/01/2019 | Merrill Lynch           | (250)                                    | -                    |
| CAD  | 32.414           | USD               | 24.475            | 07/01/2019 | RBC                     | (713)                                    | -                    |
| CAD  | 7.259            | USD               | 5.429             | 07/01/2019 | State Street            | (107)                                    | -                    |
| CAD  | 2.139.989        | USD               | 1.639.367         | 17/01/2019 | BNP Paribas             | (70.164)                                 | -                    |
| CAD  | 3.096            | USD               | 2.371             | 17/01/2019 | RBC                     | (100)                                    | -                    |
| CHF  | 87.857           | USD               | 89.197            | 07/01/2019 | RBC                     | (114)                                    | -                    |
| CHF  | 614.248          | USD               | 626.584           | 05/02/2019 | Merrill Lynch           | (2.016)                                  | -                    |
| CLP  | 7.800.663.898    | USD               | 11.356.414        | 18/01/2019 | Credit Suisse           | (106.679)                                | -                    |
| CLP  | 6.128.637.520    | USD               | 9.055.048         | 18/01/2019 | Goldman Sachs           | (216.627)                                | (0,01)               |
| EUR  | 7.876.408        | HUF               | 2.535.651.973     | 18/01/2019 | Citibank                | (27.832)                                 | -                    |
| EUR  | 5.445.974        | USD               | 6.230.090         | 07/01/2019 | BNP Paribas             | (620)                                    | -                    |
| EUR  | 2.121.112        | USD               | 2.427.882         | 07/01/2019 | Goldman Sachs           | (1.612)                                  | -                    |
| EUR  | 177.849.978      | USD               | 205.541.558       | 17/01/2019 | Goldman Sachs           | (1.925.497)                              | (0,09)               |
| EUR  | 465.366          | USD               | 533.178           | 17/01/2019 | HSBC                    | (393)                                    | -                    |
| EUR  | 52.032           | USD               | 59.798            | 17/01/2019 | Morgan Stanley          | (228)                                    | -                    |
| EUR  | 1.495            | USD               | 1.719             | 17/01/2019 | State Street            | (7)                                      | -                    |
| EUR  | 557.232.622      | USD               | 643.943.565       | 17/01/2019 | Toronto-Dominion Bank   | (5.981.655)                              | (0,27)               |
| GBP  | 28.365           | USD               | 32.550            | 05/02/2019 | State Street            | (21)                                     | -                    |
| GBP  | 596.453          | USD               | 764.335           | 07/01/2019 | Barclays                | (665)                                    | -                    |
| GBP  | 1.047            | USD               | 1.344             | 07/01/2019 | Citibank                | (4)                                      | -                    |
| GBP  | 914.060          | USD               | 1.172.269         | 07/01/2019 | Merrill Lynch           | (2.949)                                  | -                    |
| GBP  | 92.022.886       | USD               | 121.378.893       | 17/01/2019 | Barclays                | (3.495.871)                              | (0,16)               |
| GBP  | 35.679           | USD               | 46.951            | 17/01/2019 | Citibank                | (1.246)                                  | -                    |
| GBP  | 181.690          | USD               | 239.537           | 17/01/2019 | Societe Generale        | (6.789)                                  | -                    |
| GBP  | 47.337           | USD               | 61.702            | 17/01/2019 | Standard Chartered      | (1.062)                                  | -                    |
| GBP  | 38.271           | USD               | 49.363            | 17/01/2019 | State Street            | (337)                                    | -                    |
| GBP  | 17.456           | USD               | 22.474            | 17/01/2019 | Toronto-Dominion Bank   | (112)                                    | -                    |
| NZD  | 8.865            | USD               | 6.168             | 07/01/2019 | Barclays                | (227)                                    | -                    |
| NZD  | 5.839            | USD               | 4.008             | 07/01/2019 | BNP Paribas             | (95)                                     | -                    |
| NZD  | 2.680            | USD               | 1.847             | 07/01/2019 | Goldman Sachs           | (51)                                     | -                    |
| NZD  | 4.579            | USD               | 3.123             | 07/01/2019 | Merrill Lynch           | (54)                                     | -                    |
| NZD  | 1.529            | USD               | 1.051             | 07/01/2019 | RBC                     | (26)                                     | -                    |
| NZD  | 947.691          | USD               | 643.121           | 17/01/2019 | HSBC                    | (7.861)                                  | -                    |
| NZD  | 2.500            | USD               | 1.697             | 17/01/2019 | State Street            | (21)                                     | -                    |
| NZD  | 1.363            | USD               | 925               | 17/01/2019 | Toronto-Dominion Bank   | (11)                                     | -                    |
| NZD  | 13.091           | USD               | 8.793             | 05/02/2019 | BNP Paribas             | (15)                                     | -                    |
| RUB  | 585.297.108      | USD               | 8.637.287         | 18/01/2019 | Credit Suisse           | (225.719)                                | (0,01)               |
| USD  | 4.188            | AUD               | 5.967             | 03/01/2019 | BNP Paribas             | (18)                                     | -                    |
| USD  | 2.160            | AUD               | 3.063             | 05/02/2019 | ANZ                     | (10)                                     | -                    |
| USD  | 206.787          | CHF               | 204.931           | 07/01/2019 | Merrill Lynch           | (1.004)                                  | -                    |
| USD  | 185.701          | CHF               | 184.871           | 17/01/2019 | Deutsche Bank           | (1.932)                                  | -                    |
| USD  | 284.215          | CHF               | 281.654           | 17/01/2019 | Goldman Sachs           | (1.644)                                  | -                    |
| USD  | 110.736          | CHF               | 111.025           | 17/01/2019 | HSBC                    | (1.947)                                  | -                    |



JPMorgan Funds - Emerging Markets Debt Fund

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Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD  | 76.866           | CHF               | 76.368            | 17/01/2019 | Merrill Lynch           | (642)                                    | -                    |
| USD  | 42.090           | CHF               | 42.076            | 17/01/2019 | RBC                     | (615)                                    | -                    |
| USD  | 129.036          | CHF               | 128.752           | 17/01/2019 | Standard Chartered      | (1.640)                                  | -                    |
| USD  | 60.759           | CHF               | 60.351            | 17/01/2019 | State Street            | (493)                                    | -                    |
| USD  | 18.330.373       | CNH               | 127.143.192       | 18/01/2019 | Goldman Sachs           | (168.341)                                | (0,01)               |
| USD  | 2.454.538        | CNH               | 16.958.846        | 18/01/2019 | HSBC                    | (12.891)                                 | -                    |
| USD  | 3.331            | EUR               | 2.921             | 02/01/2019 | ANZ                     | (9)                                      | -                    |
| USD  | 22.079           | EUR               | 19.434            | 07/01/2019 | ANZ                     | (151)                                    | -                    |
| USD  | 261.040          | EUR               | 229.105           | 07/01/2019 | Barclays                | (1.026)                                  | -                    |
| USD  | 1.591.545        | EUR               | 1.396.276         | 07/01/2019 | BNP Paribas             | (5.609)                                  | -                    |
| USD  | 3.481            | EUR               | 3.055             | 07/01/2019 | Citibank                | (13)                                     | -                    |
| USD  | 2.685            | EUR               | 2.355             | 07/01/2019 | Deutsche Bank           | (8)                                      | -                    |
| USD  | 3.184.007        | EUR               | 2.790.949         | 07/01/2019 | HSBC                    | (8.468)                                  | -                    |
| USD  | 10.276.316       | EUR               | 9.000.425         | 07/01/2019 | Merrill Lynch           | (18.974)                                 | -                    |
| USD  | 117.976          | EUR               | 103.642           | 07/01/2019 | Morgan Stanley          | (578)                                    | -                    |
| USD  | 4.645.358        | EUR               | 4.072.368         | 07/01/2019 | Standard Chartered      | (12.889)                                 | -                    |
| USD  | 198.566          | EUR               | 174.341           | 07/01/2019 | State Street            | (857)                                    | -                    |
| USD  | 1.671            | EUR               | 1.477             | 07/01/2019 | Toronto-Dominion Bank   | (19)                                     | -                    |
| USD  | 2.124.416        | EUR               | 1.873.303         | 17/01/2019 | BNP Paribas             | (20.282)                                 | -                    |
| USD  | 3.096.210        | EUR               | 2.733.816         | 17/01/2019 | Citibank                | (33.669)                                 | -                    |
| USD  | 3.405.183        | EUR               | 2.988.313         | 17/01/2019 | HSBC                    | (16.063)                                 | -                    |
| USD  | 6.891.016        | EUR               | 6.073.827         | 17/01/2019 | National Australia Bank | (62.759)                                 | -                    |
| USD  | 357.200          | EUR               | 314.437           | 17/01/2019 | Standard Chartered      | (2.791)                                  | -                    |
| USD  | 7.640.181        | EUR               | 6.736.500         | 17/01/2019 | Toronto-Dominion Bank   | (72.272)                                 | -                    |
| USD  | 115.383          | EUR               | 100.698           | 05/02/2019 | RBC                     | (98)                                     | -                    |
| USD  | 6.550.303        | EUR               | 5.734.475         | 29/03/2019 | BNP Paribas             | (54.766)                                 | -                    |
| USD  | 9.573.247        | EUR               | 8.408.649         | 29/03/2019 | Citibank                | (111.982)                                | (0,01)               |
| USD  | 30.600.932       | EUR               | 26.780.295        | 29/03/2019 | HSBC                    | (245.079)                                | (0,01)               |
| USD  | 94.509           | GBP               | 74.796            | 03/01/2019 | BNP Paribas             | (1.238)                                  | -                    |
| USD  | 11.859           | GBP               | 9.365             | 07/01/2019 | ANZ                     | (132)                                    | -                    |
| USD  | 457.429          | GBP               | 357.820           | 07/01/2019 | Barclays                | (706)                                    | -                    |
| USD  | 1.871            | GBP               | 1.475             | 07/01/2019 | BNP Paribas             | (18)                                     | -                    |
| USD  | 6.924            | GBP               | 5.422             | 07/01/2019 | Citibank                | (18)                                     | -                    |
| USD  | 414.883          | GBP               | 327.076           | 07/01/2019 | Merrill Lynch           | (3.890)                                  | -                    |
| USD  | 32.728           | GBP               | 26.013            | 07/01/2019 | Standard Chartered      | (577)                                    | -                    |
| USD  | 11.210           | GBP               | 8.940             | 07/01/2019 | State Street            | (236)                                    | -                    |
| USD  | 12.829           | GBP               | 10.140            | 07/01/2019 | Toronto-Dominion Bank   | (153)                                    | -                    |
| USD  | 30.324           | GBP               | 23.746            | 17/01/2019 | State Street            | (95)                                     | -                    |
| USD  | 238.174          | GBP               | 186.219           | 17/01/2019 | Toronto-Dominion Bank   | (376)                                    | -                    |
| USD  | 3.281            | GBP               | 2.581             | 05/02/2019 | Standard Chartered      | (29)                                     | -                    |
| USD  | 135.919          | HUF               | 38.855.188        | 18/01/2019 | Toronto-Dominion Bank   | (2.700)                                  | -                    |
| USD  | 5.483.665        | IDR               | 81.473.551.252    | 18/01/2019 | Citibank                | (159.356)                                | (0,01)               |
| USD  | 3.507.683        | IDR               | 52.075.061.818    | 18/01/2019 | HSBC                    | (99.140)                                 | -                    |
| USD  | 25.058           | JPY               | 2.777.168         | 07/01/2019 | Goldman Sachs           | (194)                                    | -                    |
| USD  | 6.876.568        | JPY               | 761.380.459       | 07/01/2019 | Merrill Lynch           | (46.687)                                 | -                    |
| USD  | 17.289           | JPY               | 1.905.079         | 05/02/2019 | Merrill Lynch           | (74)                                     | -                    |
| USD  | 8.969.783        | KRW               | 10.116.748.719    | 18/01/2019 | Goldman Sachs           | (104.901)                                | -                    |
| USD  | 8.306.667        | MXN               | 169.145.337       | 18/01/2019 | Citibank                | (278.458)                                | (0,01)               |
| USD  | 8.927.597        | MXN               | 183.014.937       | 18/01/2019 | Goldman Sachs           | (361.492)                                | (0,02)               |
| USD  | 5.344.965        | MXN               | 109.580.595       | 18/01/2019 | Merrill Lynch           | (216.898)                                | (0,01)               |
| USD  | 8.906.330        | PHP               | 474.164.121       | 18/01/2019 | Citibank                | (131.550)                                | (0,01)               |
| USD  | 2.454.538        | PHP               | 130.770.430       | 18/01/2019 | Goldman Sachs           | (38.032)                                 | -                    |
| USD  | 8.971.798        | THB               | 296.260.418       | 18/01/2019 | HSBC                    | (179.817)                                | (0,01)               |
| ZAR  | 118.659.873      | USD               | 8.652.778         | 18/01/2019 | Toronto-Dominion Bank   | (424.301)                                | (0,02)               |
| ZAR  | 247.594.108      | USD               | 17.036.096        | 29/03/2019 | Goldman Sachs           | (10.725)                                 | -                    |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                         | (15.700.004)                             | (0,69)               |
| Nicht realisierter Nettoverlust aus Devisentermingeschäften      |                  |                   |                   |            |                         | (10.219.485)                             | (0,45)               |

JPMorgan Funds - Emerging Markets Debt Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Credit Default Swaps

| Nennbetrag   | Währung | Gegenpartei   | Referenzeinheit                          | Kauf/<br>Verkauf | Zins-<br>(aufwendungen)/<br>-erträge | Fälligkeit | Marktwert<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------|--|------------------|--------------------------------------|------------|------------------|--|-----------------------------------|
| 30.100.000   | USD     | Goldman Sachs | China Government Bond 7,5%<br>28/10/2027 | Verkauf          | 1,00%                                | 20/12/2023 | 449.254          | 449.254  | 0,02                              |
| 105.100.000  | USD     | Goldman Sachs | Peru Government Bond 8,75%<br>21/11/2033 | Kauf             | (1,00)%                              | 20/12/2023 | (257.463)        | 718.445  | 0,03                              |
| <b>Nicht realisierter Gewinn aus Credit Default Swaps insgesamt</b>  |         |               |  |                  |                                      |            | <b>191.791</b>   | <b>1.167.699</b>                                     | <b>0,05</b>                       |
| 105.100.000  | USD     | Goldman Sachs | China Government Bond 7,5%<br>28/10/2027 | Verkauf          | 1,00%                                | 20/12/2023 | 1.568.660        | (704.508)  | (0,03)                            |
| 30.100.000   | USD     | Goldman Sachs | Peru Government Bond 8,75%<br>21/11/2033 | Kauf             | (1,00)%                              | 20/12/2023 | (73.698)         | (73.698)   | -                                 |
| <b>Nicht realisierter Verlust aus Credit Default Swaps insgesamt</b> |         |               |  |                  |                                      |            | <b>1.494.962</b> | <b>(778.206)</b>                                     | <b>0,03</b>                       |
| <b>Nicht realisierter Nettoverlust aus Credit Default Swaps</b>      |         |               |  |                  |                                      |            | <b>1.686.753</b> | <b>389.493</b>                                       | <b>0,02</b>                       |



# JPMorgan Funds - Emerging Markets Diversified Equity Fund

## Wertpapierbestand (Fortsetzung)

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| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| Taiwan Cement Corp.   | TWD     | 934.400             | 1.087.916          | 0,40                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR  | USD     | 350.127             | 13.096.500         | 4,83                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |
| Uni-President Enterprises Corp.   | TWD     | 834.000             | 1.906.559          | 0,70                              | <i>Luxemburg</i>   |         |                     |                    |                                   |
| Yageo Corp.   | TWD     | 51.915              | 542.427            | 0,20                              | JPMorgan USD Liquidity LVNAV Fund -  |         |                     |                    |                                   |
| Yuanta Financial Holding Co. Ltd.   | TWD     | 2.832.000           | 1.429.671          | 0,53                              | JPM USD Liquidity LVNAV X (dist.)†   |         |                     |                    |                                   |
|   |         |                     | <b>36.979.394</b>  | <b>13,63</b>                      |  | USD     | 6.526.145           | 6.526.145          | 2,40                              |
|   |         |                     |                    |                                   |  |         |                     | <b>6.526.145</b>   | <b>2,40</b>                       |
| <i>Thailand</i>   |         |                     |                    |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                    |                                   |
| Indorama Ventures PCL   | THB     | 663.200             | 1.108.405          | 0,41                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                    |                                   |
| Kiatnakin Bank PCL  | THB     | 253.300             | 519.153            | 0,19                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                    |                                   |
| Krung Thai Bank PCL   | THB     | 2.682.200           | 1.586.047          | 0,58                              | <b>Bankguthaben</b>  |         |                     |                    |                                   |
| PTT Exploration & Production PCL  | THB     | 320.600             | 1.121.135          | 0,41                              | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                    |                                   |
| PTT Global Chemical PCL   | THB     | 1.044.400           | 2.293.746          | 0,85                              | <b>Nettovermögen insgesamt</b>   |         |                     |                    |                                   |
| PTT PCL   | THB     | 2.544.600           | 3.624.199          | 1,34                              |  |         |                     | <b>271.323.054</b> | <b>100,00</b>                     |
| Quality Houses PCL  | THB     | 5.445.500           | 438.868            | 0,16                              |  |         |                     |                    |                                   |
| Tisco Financial Group PCL   | THB     | 226.700             | 546.887            | 0,20                              |  |         |                     |                    |                                   |
|   |         |                     | <b>11.238.440</b>  | <b>4,14</b>                       |  |         |                     |                    |                                   |
| <i>Türkei</i>   |         |                     |                    |                                   | † Fonds einer verbundenen Partei.  |         |                     |                    |                                   |
| Eregli Demir ve Celik Fabrikalari TAS   | TRY     | 630.934             | 862.082            | 0,32                              | <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>     |         |                     |                    |                                   |
| Ford Otomotiv Sanayi A/S  | TRY     | 48.960              | 476.415            | 0,17                              | China  |         |                     |                    |                                   |
| Petkim Petrokimya Holding A/S   | TRY     | 845.570             | 807.229            | 0,30                              | Kaimaninseln   |         |                     |                    |                                   |
| Tekfen Holding A/S  | TRY     | 195.520             | 743.294            | 0,27                              | Südkorea   |         |                     |                    |                                   |
| Turk Hava Yolları AO  | TRY     | 442.480             | 1.344.963          | 0,50                              | Taiwan   |         |                     |                    |                                   |
|   |         |                     | <b>4.233.983</b>   | <b>1,56</b>                       | Brasilien  |         |                     |                    |                                   |
| <i>Vietnam</i>  |         |                     |                    |                                   | Russland   |         |                     |                    |                                   |
| Hoa Phat Group JSC  | VND     | 2                   | 3                  | 0,00                              | Indien   |         |                     |                    |                                   |
|   |         |                     | <b>3</b>           | <b>0,00</b>                       | Thailand   |         |                     |                    |                                   |
| <i>Aktien insgesamt</i>   |         |                     | <b>254.413.724</b> | <b>93,77</b>                      | Südafrika  |         |                     |                    |                                   |
| <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>   |         |                     | <b>254.413.724</b> | <b>93,77</b>                      | Mexiko   |         |                     |                    |                                   |
| <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</i>           |         |                     |                    |                                   | Luxemburg  |         |                     |                    |                                   |
| <i>Aktien</i>   |         |                     |                    |                                   | Ungarn   |         |                     |                    |                                   |
| <i>China</i>  |         |                     |                    |                                   | Türkei   |         |                     |                    |                                   |
| Anhui Jinhe Industrial Co. Ltd.   | CNH     | 172.900             | 399.867            | 0,15                              | Polen  |         |                     |                    |                                   |
| Anhui Kouzi Distillery Co. Ltd. 'A'   | CNH     | 40.800              | 208.158            | 0,08                              | Indonesien   |         |                     |                    |                                   |
| Bank of Nanjing Co. Ltd. 'A'  | CNH     | 258.600             | 243.252            | 0,09                              | Bermuda  |         |                     |                    |                                   |
| Baoshan Iron & Steel Co. Ltd. 'A'   | CNH     | 736.600             | 697.171            | 0,26                              | Hongkong   |         |                     |                    |                                   |
| BOE Technology Group Co. Ltd. 'A'   | CNH     | 1.651.400           | 633.130            | 0,23                              | Zypern   |         |                     |                    |                                   |
| Chongqing Department Store Co. Ltd. 'A'   | CNH     | 56.200              | 231.492            | 0,08                              | Vietnam  |         |                     |                    |                                   |
| Daqin Railway Co. Ltd. 'A'  | CNH     | 216.800             | 259.766            | 0,10                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                    |                                   |
| Grandblue Environment Co. Ltd. 'A'  | CNH     | 136.900             | 279.262            | 0,10                              | Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                    |                                   |
| Huayu Automotive Systems Co. Ltd. 'A'   | CNH     | 76.877              | 205.758            | 0,08                              | <b>Summe</b>   |         |                     |                    |                                   |
| Hubei Jumpcan Pharmaceutical Co. Ltd. 'A'   | CNH     | 52.400              | 255.866            | 0,09                              | 100,00   |         |                     |                    |                                   |
| Ping An Bank Co. Ltd.   | CNH     | 555.100             | 757.994            | 0,28                              | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                     |         |                     |                    |                                   |
| Sany Heavy Industry Co. Ltd. 'A'  | CNH     | 345.900             | 419.988            | 0,15                              | Kaimaninseln   |         |                     |                    |                                   |
| Shanghai International Airport Co. Ltd. 'A'   | CNH     | 32.800              | 242.221            | 0,09                              | Südkorea   |         |                     |                    |                                   |
| Sinopec Shanghai Petrochemical Co. Ltd. 'A'   | CNH     | 1.062.100           | 771.900            | 0,28                              | China  |         |                     |                    |                                   |
| STO Express Co. Ltd.  | CNH     | 110.100             | 263.600            | 0,10                              | Taiwan   |         |                     |                    |                                   |
| Wangfujing Group Co. Ltd. 'A'   | CNH     | 98.400              | 194.068            | 0,07                              | Brasilien  |         |                     |                    |                                   |
| Weifu High-Technology Group Co. Ltd. 'A'  | CNH     | 85.897              | 220.651            | 0,08                              | Russland   |         |                     |                    |                                   |
| Wuliangye Yibin Co. Ltd. 'A'  | CNH     | 28.200              | 208.785            | 0,08                              | Türkei   |         |                     |                    |                                   |
| XCMG Construction Machinery Co. Ltd. 'A'  | CNH     | 467.200             | 219.906            | 0,08                              | Indien   |         |                     |                    |                                   |
| Zhejiang Juhua Co. Ltd. 'A'   | CNH     | 269.600             | 259.876            | 0,10                              | Südafrika  |         |                     |                    |                                   |
|   |         |                     | <b>6.972.711</b>   | <b>2,57</b>                       | Thailand   |         |                     |                    |                                   |
| <i>Aktien insgesamt</i>   |         |                     | <b>6.972.711</b>   | <b>2,57</b>                       | Großbritannien   |         |                     |                    |                                   |
| <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</i> |         |                     | <b>6.972.711</b>   | <b>2,57</b>                       | Luxemburg  |         |                     |                    |                                   |
|   |         |                     |                    |                                   | Ungarn   |         |                     |                    |                                   |
|   |         |                     |                    |                                   | Malaysia   |         |                     |                    |                                   |
|   |         |                     |                    |                                   | Vereinigte Staaten von Amerika   |         |                     |                    |                                   |
|   |         |                     |                    |                                   | Indonesien   |         |                     |                    |                                   |
|   |         |                     |                    |                                   | Hongkong   |         |                     |                    |                                   |
|   |         |                     |                    |                                   | Polen  |         |                     |                    |                                   |
|   |         |                     |                    |                                   | Panama   |         |                     |                    |                                   |
|   |         |                     |                    |                                   | Mexiko   |         |                     |                    |                                   |
|   |         |                     |                    |                                   | Vietnam  |         |                     |                    |                                   |
|   |         |                     |                    |                                   | Zypern   |         |                     |                    |                                   |
|   |         |                     |                    |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                    |                                   |
|   |         |                     |                    |                                   | Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                    |                                   |
|   |         |                     |                    |                                   | <b>Summe</b>   |         |                     |                    |                                   |
|   |         |                     |                    |                                   | 100,00   |         |                     |                    |                                   |

**JPMorgan Funds - Emerging Markets Diversified Equity Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung  | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|---------------------|---------|------------------|--|----------------------|
| MSCI Emerging Markets Index, 15/03/2019                               | 38                  | USD     | 1.852.785        | 9.215                                    | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>9.215</b>                             | -                    |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>      |                     |         |                  | <b>9.215</b>                             | -                    |

JPMorgan Funds - Emerging Markets Dividend Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung                        | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |              |
|--|---------|---------------------|------------------|-----------------------------------|---|--------------------------------|---------------------|-------------------|-----------------------------------|--------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <i>Saudi-Arabien</i>  |                                |                     |                   |                                   |              |
|  |         |                     |                  |                                   | Al Rajhi Bank   | SAR                            | 373.570             | 8.693.927         | 2,18                              |              |
|  |         |                     |                  |                                   | <b>8.693.927</b>  |                                |                     |                   | <b>2,18</b>                       |              |
| <i>Aktien</i>  |         |                     |                  |                                   | <i>Südafrika</i>  |                                |                     |                   |                                   |              |
| <i>Brasilien</i>   |         |                     |                  |                                   | Absa Group Ltd.   | ZAR                            | 232.764             | 2.614.736         | 0,65                              |              |
| Ambev SA   | BRL     | 1.647.321           | 6.538.202        | 1,64                              | AVI Ltd.  | ZAR                            | 810.760             | 5.753.405         | 1,44                              |              |
| BB Seguridade Participacoes SA                             | BRL     | 1.023.470           | 7.299.184        | 1,83                              | Bid Corp. Ltd.  | ZAR                            | 159.660             | 2.939.281         | 0,74                              |              |
| Cielo SA   | BRL     | 696.400             | 1.599.836        | 0,40                              | FirstRand Ltd.  | ZAR                            | 885.540             | 4.029.321         | 1,01                              |              |
| Engie Brasil Energia SA                                    | BRL     | 249.002             | 2.133.312        | 0,53                              | SPAR Group Ltd. (The)   | ZAR                            | 187.951             | 2.711.390         | 0,68                              |              |
| Itaú Unibanco Holding SA Preference                        | BRL     | 1.089.103           | 9.972.838        | 2,50                              | Vodacom Group Ltd.  | ZAR                            | 381.780             | 3.500.156         | 0,88                              |              |
| Petrobras Distribuidora SA                                 | BRL     | 535.470             | 3.548.112        | 0,89                              |   |                                |                     |                   |                                   |              |
|  |         |                     |                  | <b>31.091.484</b>                 | <b>7,79</b>   |                                |                     |                   |                                   |              |
|  |         |                     |                  |                                   |   |                                |                     | <b>21.548.289</b> | <b>5,40</b>                       |              |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | <i>Südkorea</i>   |                                |                     |                   |                                   |              |
| Sands China Ltd.   | HKD     | 1.146.000           | 4.999.955        | 1,25                              | KT&G Corp.  | KRW                            | 73.430              | 6.701.801         | 1,68                              |              |
| WH Group Ltd., Reg. S                                      | HKD     | 4.683.500           | 3.614.430        | 0,91                              | Orange Life Insurance Co. Ltd., Reg. S                                | KRW                            | 35.740              | 898.429           | 0,22                              |              |
|  |         |                     |                  | <b>8.614.385</b>                  | <b>2,16</b>   | Samsung Electronics Co. Ltd.   | KRW                 | 247.879           | 8.599.112                         | 2,15         |
|  |         |                     |                  |                                   | Samsung Fire & Marine Insurance Co. Ltd.                              | KRW                            | 24.890              | 6.011.242         | 1,51                              |              |
| <i>Chile</i>   |         |                     |                  |                                   | SK Telecom Co. Ltd., ADR  | USD                            | 64.936              | 1.743.856         | 0,44                              |              |
| Banco Santander Chile, ADR                                 | USD     | 103.040             | 3.054.106        | 0,76                              |   |                                |                     |                   |                                   |              |
|  |         |                     |                  | <b>3.054.106</b>                  | <b>0,76</b>   |                                |                     |                   |                                   |              |
|  |         |                     |                  |                                   |   |                                |                     |                   | <b>23.954.440</b>                 | <b>6,00</b>  |
| <i>China</i>   |         |                     |                  |                                   | <i>Supranational</i>  |                                |                     |                   |                                   |              |
| China Construction Bank Corp. 'H'                          | HKD     | 13.165.000          | 10.849.010       | 2,72                              | HKT Trust & HKT Ltd.  | HKD                            | 4.181.000           | 6.015.574         | 1,51                              |              |
| China Life Insurance Co. Ltd. 'H'                          | HKD     | 1.274.000           | 2.708.050        | 0,68                              |   |                                |                     |                   |                                   |              |
| China Pacific Insurance Group Co. Ltd. 'H'                 | HKD     | 2.630.800           | 8.505.704        | 2,13                              |   |                                |                     |                   |                                   |              |
| Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'            | HKD     | 108.000             | 346.420          | 0,09                              |   |                                |                     |                   |                                   |              |
| Ping An Insurance Group Co. of China Ltd. 'H'              | HKD     | 880.000             | 7.765.882        | 1,94                              |   |                                |                     |                   |                                   |              |
|  |         |                     |                  | <b>30.175.066</b>                 | <b>7,56</b>   |                                |                     |                   |                                   |              |
| <i>Tschechische Republik</i>                               |         |                     |                  |                                   | <i>Taiwan</i>   |                                |                     |                   |                                   |              |
| Komerční banka A/S   | CZK     | 153.400             | 5.765.765        | 1,44                              | Asustek Computer, Inc.  | TWD                            | 477.000             | 3.141.753         | 0,79                              |              |
| Moneta Money Bank A/S, Reg. S                              | CZK     | 429.433             | 1.387.657        | 0,35                              | Chicony Electronics Co. Ltd.  | TWD                            | 784.325             | 1.605.614         | 0,40                              |              |
|  |         |                     |                  | <b>7.153.422</b>                  | <b>1,79</b>   | Delta Electronics, Inc.        | TWD                 | 769.867           | 3.256.597                         | 0,82         |
|  |         |                     |                  |                                   | MediaTek, Inc.  | TWD                            | 592.000             | 4.422.320         | 1,11                              |              |
| <i>Hongkong</i>  |         |                     |                  |                                   | Mega Financial Holding Co. Ltd.                                       | TWD                            | 5.470.000           | 4.641.131         | 1,16                              |              |
| China Mobile Ltd.  | HKD     | 430.000             | 4.132.304        | 1,03                              | Novatek Microelectronics Corp.  | TWD                            | 889.000             | 4.138.774         | 1,04                              |              |
| China Overseas Land & Investment Ltd.                      | HKD     | 3.116.000           | 10.710.904       | 2,68                              | President Chain Store Corp.   | TWD                            | 245.000             | 2.497.709         | 0,62                              |              |
| China Resources Power Holdings Co. Ltd.                    | HKD     | 4.430.000           | 8.511.639        | 2,13                              | Quantia Computer, Inc.  | TWD                            | 2.622.000           | 4.526.608         | 1,13                              |              |
| CNOOC Ltd.   | HKD     | 2.843.000           | 4.388.096        | 1,10                              | Taiwan Mobile Co. Ltd.  | TWD                            | 1.998.000           | 6.947.717         | 1,74                              |              |
| Guangdong Investment Ltd.                                  | HKD     | 1.638.000           | 3.174.378        | 0,80                              | Taiwan Semiconductor Manufacturing Co. Ltd., ADR                      | USD                            | 651.401             | 24.365.654        | 6,10                              |              |
| Hang Seng Bank Ltd.  | HKD     | 312.000             | 7.000.401        | 1,75                              | Vanguard International Semiconductor Corp.                            | TWD                            | 3.275.000           | 6.372.075         | 1,60                              |              |
|  |         |                     |                  | <b>37.917.722</b>                 | <b>9,49</b>   |                                |                     |                   |                                   |              |
|  |         |                     |                  |                                   |   |                                |                     |                   | <b>65.915.952</b>                 | <b>16,51</b> |
| <i>Ungarn</i>  |         |                     |                  |                                   | <i>Thailand</i>   |                                |                     |                   |                                   |              |
| OTP Bank Nyrt.   | HUF     | 226.179             | 9.059.734        | 2,27                              | Siam Cement PCL (The)   | THB                            | 346.408             | 4.653.002         | 1,16                              |              |
|  |         |                     |                  | <b>9.059.734</b>                  | <b>2,27</b>   | Siam Commercial Bank PCL (The) | THB                 | 2.189.000         | 9.006.770                         | 2,26         |
|  |         |                     |                  |                                   | Thai Oil PCL  | THB                            | 784.200             | 1.607.265         | 0,40                              |              |
|  |         |                     |                  | <b>9.059.734</b>                  | <b>2,27</b>   |                                |                     |                   |                                   |              |
|  |         |                     |                  |                                   |   |                                |                     |                   | <b>15.267.037</b>                 | <b>3,82</b>  |
| <i>Indien</i>  |         |                     |                  |                                   | <i>Türkei</i>   |                                |                     |                   |                                   |              |
| Coal India Ltd.  | INR     | 334.070             | 1.152.787        | 0,29                              | Tofas Turck Otomobil Fabrikasi A/S                                    | TRY                            | 302.200             | 963.084           | 0,24                              |              |
| Infosys Ltd., ADR  | USD     | 393.430             | 3.704.144        | 0,93                              | Tupras Turkiye Petrol Rafinerileri A/S                                | TRY                            | 83.650              | 1.839.633         | 0,46                              |              |
| ITC Ltd.   | INR     | 867.178             | 3.500.404        | 0,87                              |   |                                |                     |                   |                                   |              |
| Tata Consultancy Services Ltd.                             | INR     | 302.750             | 8.216.012        | 2,06                              |   |                                |                     |                   |                                   |              |
|  |         |                     |                  | <b>16.573.347</b>                 | <b>4,15</b>   |                                |                     |                   |                                   |              |
| <i>Indonesien</i>  |         |                     |                  |                                   | <i>Vereinigte Arabische Emirate</i>                                   |                                |                     |                   |                                   |              |
| Telekomunikasi Indonesia Persero Tbk. PT                   | IDR     | 34.783.100          | 9.082.791        | 2,27                              | Emaar Development PJSC  | AED                            | 1.098.240           | 1.300.701         | 0,33                              |              |
|  |         |                     |                  | <b>9.082.791</b>                  | <b>2,27</b>   | First Abu Dhabi Bank PJSC      | AED                 | 1.209.646         | 4.604.223                         | 1,15         |
|  |         |                     |                  |                                   |   |                                |                     |                   | <b>5.904.924</b>                  | <b>1,48</b>  |
| <i>Mexiko</i>  |         |                     |                  |                                   | <i>Aktien insgesamt</i>   |                                |                     |                   |                                   |              |
| Bolsa Mexicana de Valores SAB de CV                        | MXN     | 1.222.180           | 2.100.228        | 0,53                              |   |                                |                     |                   | <b>352.941.328</b>                | <b>88,39</b> |
| Fibra Uno Administracion SA de CV, REIT                    | MXN     | 4.106.530           | 4.547.840        | 1,14                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |                                |                     |                   |                                   |              |
| Kimberly-Clark de Mexico SAB de CV 'A'                     | MXN     | 4.172.523           | 6.594.953        | 1,65                              |   |                                |                     |                   | <b>352.941.328</b>                | <b>88,39</b> |
| Wal-Mart de Mexico SAB de CV                               | MXN     | 3.311.964           | 8.401.429        | 2,10                              |   |                                |                     |                   |                                   |              |
|  |         |                     |                  | <b>21.644.450</b>                 | <b>5,42</b>   |                                |                     |                   |                                   |              |
| <i>Russland</i>  |         |                     |                  |                                   |   |                                |                     |                   |                                   |              |
| Alrosa PJSC  | USD     | 3.555.940           | 5.000.835        | 1,25                              |   |                                |                     |                   |                                   |              |
| Moscow Exchange MICEX-RTS PJSC                             | USD     | 5.415.260           | 6.283.464        | 1,57                              |   |                                |                     |                   |                                   |              |
| Sberbank of Russia PJSC, ADR                               | USD     | 88.450              | 969.854          | 0,24                              |   |                                |                     |                   |                                   |              |
| Sberbank of Russia PJSC                                    | USD     | 5.465.653           | 14.683.655       | 3,68                              |   |                                |                     |                   |                                   |              |
| Severstal PJSC, Reg. S, GDR                                | USD     | 111.982             | 1.534.153        | 0,39                              |   |                                |                     |                   |                                   |              |
|  |         |                     |                  | <b>28.471.961</b>                 | <b>7,13</b>   |                                |                     |                   |                                   |              |

# JPMorgan Funds - Emerging Markets Dividend Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                    |                                   |
| <i>Aktien</i>   |         |                     |                    |                                   |
| <i>China</i>  |         |                     |                    |                                   |
| Fuyao Glass Industry Group Co. Ltd.   | CNH     | 1.920.194           | 6.363.023          | 1,59                              |
| Henan Shuanghui Investment & Development Co. Ltd. 'A'   | CNH     | 395.090             | 1.356.363          | 0,34                              |
| Huayu Automotive Systems Co. Ltd. 'A'   | CNH     | 2.861.049           | 7.657.466          | 1,92                              |
| Inner Mongolia Yili Industrial Group Co. Ltd. 'A'   | CNH     | 2.061.192           | 6.860.243          | 1,72                              |
| Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'   | CNH     | 221.682             | 3.055.308          | 0,76                              |
| Midea Group Co. Ltd. 'A'  | CNH     | 1.175.764           | 6.304.876          | 1,58                              |
| SAIC Motor Corp. Ltd. 'A'   | CNH     | 1.468.350           | 5.696.802          | 1,43                              |
|   |         |                     | <b>37.294.081</b>  | <b>9,34</b>                       |
| <i>Aktien insgesamt</i>   |         |                     | <b>37.294.081</b>  | <b>9,34</b>                       |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>37.294.081</b>  | <b>9,34</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                             |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                    |                                   |
| <i>Luxemburg</i>  |         |                     |                    |                                   |
| JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†  | USD     | 7.147.453           | 7.147.453          | 1,79                              |
|   |         |                     | <b>7.147.453</b>   | <b>1,79</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     | <b>7.147.453</b>   | <b>1,79</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                  |         |                     | <b>7.147.453</b>   | <b>1,79</b>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>397.382.862</b> | <b>99,52</b>                      |
| <b>Bankguthaben</b>   |         |                     | <b>987.649</b>     | <b>0,25</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>924.838</b>     | <b>0,23</b>                       |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>399.295.349</b> | <b>100,00</b>                     |

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| China   | 16,90                     |
| Taiwan  | 16,51                     |
| Hongkong  | 9,49                      |
| Brasilien   | 7,79                      |
| Russland  | 7,13                      |
| Südkorea  | 6,00                      |
| Mexiko  | 5,42                      |
| Südafrika   | 5,40                      |
| Indien  | 4,15                      |
| Thailand  | 3,82                      |
| Indonesien  | 2,27                      |
| Ungarn  | 2,27                      |
| Saudi-Arabien   | 2,18                      |
| Kaimaninseln  | 2,16                      |
| Tschechische Republik   | 1,79                      |
| Luxemburg   | 1,79                      |
| Supranational   | 1,51                      |
| Vereinigte Arabische Emirate  | 1,48                      |
| Chile   | 0,76                      |
| Türkei  | 0,70                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,52</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,48                      |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Taiwan  | 16,08                     |
| China   | 14,81                     |
| Russland  | 8,29                      |
| Brasilien   | 7,95                      |
| Hongkong  | 7,44                      |
| Südkorea  | 5,91                      |
| Mexiko  | 5,55                      |
| Indien  | 5,35                      |
| Südafrika   | 5,21                      |
| Thailand  | 3,45                      |
| Saudi-Arabien   | 3,38                      |
| Indonesien  | 2,45                      |
| Kaimaninseln  | 2,16                      |
| Tschechische Republik   | 2,08                      |
| Ungarn  | 1,86                      |
| Vereinigte Arabische Emirate                                      | 1,68                      |
| Türkei  | 1,67                      |
| Supranational   | 1,51                      |
| Luxemburg   | 0,99                      |
| Chile   | 0,99                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,81</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,19                      |
| <b>Summe</b>  | <b>100,00</b>             |

JPMorgan Funds - Emerging Markets Dividend Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Kaufte Währung   | Kaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|----------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| AUD  | 20.302         | USD               | 14.256            | 05/02/2019 | BNP Paribas             | 62                                       | -                    |
| CHF  | 8.060          | USD               | 8.146             | 07/01/2019 | Goldman Sachs           | 27                                       | -                    |
| CHF  | 1.951          | USD               | 1.968             | 07/01/2019 | Merrill Lynch           | 11                                       | -                    |
| CHF  | 217.153        | USD               | 219.396           | 17/01/2019 | Barclays                | 1.000                                    | -                    |
| CHF  | 1.096          | USD               | 1.108             | 17/01/2019 | RBC                     | 3  | -                    |
| CHF  | 10.019         | USD               | 10.091            | 17/01/2019 | State Street            | 78                                       | -                    |
| CHF  | 1.151          | USD               | 1.149             | 17/01/2019 | Toronto-Dominion Bank   | 19                                       | -                    |
| GBP  | 17.342         | USD               | 21.996            | 07/01/2019 | Merrill Lynch           | 207                                      | -                    |
| GBP  | 6.006          | USD               | 7.543             | 07/01/2019 | RBC                     | 147                                      | -                    |
| GBP  | 2.741          | USD               | 3.438             | 07/01/2019 | Toronto-Dominion Bank   | 71                                       | -                    |
| GBP  | 9.734          | USD               | 12.309            | 17/01/2019 | Merrill Lynch           | 161                                      | -                    |
| GBP  | 14.300         | USD               | 18.239            | 05/02/2019 | BNP Paribas             | 97                                       | -                    |
| SGD  | 4.637          | USD               | 3.380             | 03/01/2019 | HSBC                    | 21                                       | -                    |
| SGD  | 280.253        | USD               | 204.614           | 07/01/2019 | Citibank                | 984                                      | -                    |
| SGD  | 46.288         | USD               | 33.710            | 07/01/2019 | HSBC                    | 247                                      | -                    |
| SGD  | 3.510          | USD               | 2.561             | 07/01/2019 | Merrill Lynch           | 14                                       | -                    |
| SGD  | 15.766         | USD               | 11.480            | 07/01/2019 | RBC                     | 86                                       | -                    |
| SGD  | 4.012          | USD               | 2.932             | 07/01/2019 | Societe Generale        | 12                                       | -                    |
| SGD  | 62.770         | USD               | 45.760            | 17/01/2019 | Citibank                | 299                                      | -                    |
| SGD  | 12.340.574     | USD               | 9.022.009         | 17/01/2019 | Goldman Sachs           | 33.243                                   | 0,01                 |
| SGD  | 431.976        | USD               | 313.898           | 17/01/2019 | HSBC                    | 3.077                                    | -                    |
| SGD  | 10.618         | USD               | 7.735             | 17/01/2019 | Standard Chartered      | 56                                       | -                    |
| SGD  | 259.311        | USD               | 189.218           | 17/01/2019 | State Street            | 1.058                                    | -                    |
| SGD  | 64.793         | USD               | 47.144            | 17/01/2019 | Toronto-Dominion Bank   | 399                                      | -                    |
| SGD  | 2.521          | USD               | 1.846             | 07/02/2019 | Societe Generale        | 4  | -                    |
| USD  | 22.713         | AUD               | 31.661            | 07/01/2019 | ANZ                     | 398                                      | -                    |
| USD  | 204.893        | AUD               | 284.017           | 07/01/2019 | Goldman Sachs           | 4.710                                    | -                    |
| USD  | 67.973         | AUD               | 91.949            | 07/01/2019 | HSBC                    | 3.165                                    | -                    |
| USD  | 611.740        | AUD               | 851.081           | 07/01/2019 | Merrill Lynch           | 11.874                                   | -                    |
| USD  | 47.724         | AUD               | 66.118            | 07/01/2019 | National Australia Bank | 112                                      | -                    |
| USD  | 33.949         | AUD               | 47.280            | 07/01/2019 | State Street            | 625                                      | -                    |
| USD  | 76.568         | AUD               | 105.665           | 17/01/2019 | Citibank                | 2.077                                    | -                    |
| USD  | 194.575        | AUD               | 268.384           | 17/01/2019 | Goldman Sachs           | 5.370                                    | -                    |
| USD  | 841.417        | AUD               | 1.162.769         | 17/01/2019 | National Australia Bank | 21.694                                   | 0,01                 |
| USD  | 329.590        | AUD               | 455.766           | 17/01/2019 | Toronto-Dominion Bank   | 8.286                                    | -                    |
| USD  | 3.768          | CHF               | 3.710             | 07/01/2019 | RBC                     | 6  | -                    |
| USD  | 7.729          | CHF               | 7.583             | 05/02/2019 | Merrill Lynch           | 18                                       | -                    |
| USD  | 8.909          | GBP               | 6.947             | 07/01/2019 | Citibank                | 15                                       | -                    |
| USD  | 52.032         | GBP               | 40.387            | 17/01/2019 | National Australia Bank | 295                                      | -                    |
| USD  | 14.718         | GBP               | 11.379            | 17/01/2019 | Standard Chartered      | 140                                      | -                    |
| USD  | 82.315         | HKD               | 644.667           | 03/01/2019 | RBC                     | 14                                       | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                |                   |                   |            |                         | <b>101.192</b>                           | <b>0,02</b>          |
| AUD  | 226.940        | USD               | 164.251           | 07/01/2019 | Deutsche Bank           | (4.298)                                  | -                    |
| AUD  | 378.043        | USD               | 279.537           | 07/01/2019 | Merrill Lynch           | (13.082)                                 | (0,01)               |
| AUD  | 142.549        | USD               | 104.312           | 07/01/2019 | RBC                     | (3.839)                                  | -                    |
| AUD  | 11.759         | USD               | 8.470             | 07/01/2019 | Toronto-Dominion Bank   | (182)                                    | -                    |
| AUD  | 17.002.035     | USD               | 12.395.419        | 17/01/2019 | ANZ                     | (409.418)                                | (0,10)               |
| AUD  | 167.004        | USD               | 122.364           | 17/01/2019 | BNP Paribas             | (4.630)                                  | -                    |
| AUD  | 392.083        | USD               | 283.881           | 17/01/2019 | HSBC                    | (7.472)                                  | -                    |
| AUD  | 304.398        | USD               | 221.229           | 17/01/2019 | Merrill Lynch           | (6.636)                                  | -                    |
| AUD  | 682.661        | USD               | 493.536           | 17/01/2019 | National Australia Bank | (12.278)                                 | -                    |
| AUD  | 133.672        | USD               | 97.805            | 17/01/2019 | Societe Generale        | (3.569)                                  | -                    |
| AUD  | 10.091         | USD               | 7.390             | 17/01/2019 | UBS                     | (276)                                    | -                    |
| AUD  | 192.903        | USD               | 136.411           | 05/02/2019 | Deutsche Bank           | (368)                                    | -                    |
| CHF  | 6.093          | USD               | 6.194             | 07/01/2019 | Merrill Lynch           | (16)                                     | -                    |
| CHF  | 1.706          | USD               | 1.734             | 17/01/2019 | Barclays                | (2)                                      | -                    |
| CHF  | 2.460          | USD               | 2.506             | 05/02/2019 | Merrill Lynch           | (4)                                      | -                    |
| GBP  | 10.932         | USD               | 14.023            | 07/01/2019 | Barclays                | (26)                                     | -                    |
| GBP  | 28.636         | USD               | 36.761            | 07/01/2019 | Deutsche Bank           | (97)                                     | -                    |
| GBP  | 2.055.522      | USD               | 2.711.252         | 17/01/2019 | Barclays                | (78.090)                                 | (0,02)               |
| GBP  | 12.349         | USD               | 15.915            | 17/01/2019 | National Australia Bank | (96)                                     | -                    |
| GBP  | 14.470         | USD               | 18.540            | 17/01/2019 | RBC                     | (3)                                      | -                    |
| GBP  | 2.733          | USD               | 3.523             | 17/01/2019 | Toronto-Dominion Bank   | (22)                                     | -                    |
| SGD  | 286.872        | USD               | 210.523           | 07/01/2019 | State Street            | (70)                                     | -                    |
| SGD  | 139.619        | USD               | 102.556           | 07/02/2019 | Merrill Lynch           | (61)                                     | -                    |
| USD  | 14.249         | AUD               | 20.302            | 03/01/2019 | BNP Paribas             | (60)                                     | -                    |
| USD  | 82.553         | AUD               | 117.105           | 05/02/2019 | National Australia Bank | (34)                                     | -                    |
| USD  | 2.760          | CHF               | 2.746             | 07/01/2019 | Goldman Sachs           | (25)                                     | -                    |
| USD  | 2.032          | CHF               | 2.015             | 07/01/2019 | Merrill Lynch           | (11)                                     | -                    |
| USD  | 1.233          | CHF               | 1.224             | 07/01/2019 | RBC                     | (9)                                      | -                    |
| USD  | 6.463          | CHF               | 6.409             | 07/01/2019 | Standard Chartered      | (35)                                     | -                    |
| USD  | 2.687          | CHF               | 2.655             | 17/01/2019 | Merrill Lynch           | (8)                                      | -                    |
| USD  | 6.929          | CHF               | 6.930             | 17/01/2019 | Toronto-Dominion Bank   | (105)                                    | -                    |
| USD  | 20.019         | GBP               | 15.711            | 07/01/2019 | BNP Paribas             | (96)                                     | -                    |
| USD  | 33.464         | GBP               | 26.189            | 07/01/2019 | Citibank                | (67)                                     | -                    |
| USD  | 47.739         | GBP               | 37.800            | 07/01/2019 | Merrill Lynch           | (659)                                    | -                    |
| USD  | 19.072         | GBP               | 15.030            | 07/01/2019 | Standard Chartered      | (172)                                    | -                    |
| USD  | 1.075.053      | GBP               | 841.870           | 17/01/2019 | Toronto-Dominion Bank   | (3.398)                                  | -                    |
| USD  | 11.014         | GBP               | 8.699             | 05/02/2019 | Standard Chartered      | (140)                                    | -                    |
| USD  | 1.845          | SGD               | 2.521             | 04/01/2019 | Societe Generale        | (4)                                      | -                    |
| USD  | 118.791        | SGD               | 162.499           | 07/01/2019 | HSBC                    | (420)                                    | -                    |



JPMorgan Funds - Emerging Markets Dividend Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei        | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|--------------------|--|----------------------|
| USD   | 306.428          | SGD               | 419.666           | 07/01/2019 | Merrill Lynch      | (1.445)                                  | -                    |
| USD   | 30.409           | SGD               | 41.666            | 07/01/2019 | Societe Generale   | (158)                                    | -                    |
| USD   | 237.558          | SGD               | 325.958           | 07/01/2019 | Standard Chartered | (1.569)                                  | -                    |
| USD   | 80.813           | SGD               | 111.016           | 07/01/2019 | State Street       | (630)                                    | -                    |
| USD   | 58.178           | SGD               | 79.871            | 17/01/2019 | ANZ                | (429)                                    | -                    |
| USD   | 110.690          | SGD               | 151.878           | 17/01/2019 | Barclays           | (755)                                    | -                    |
| USD   | 16.079           | SGD               | 21.988            | 17/01/2019 | Citibank           | (55)                                     | -                    |
| USD   | 180.060          | SGD               | 248.656           | 17/01/2019 | HSBC               | (2.398)                                  | -                    |
| USD   | 41.764           | SGD               | 57.543            | 17/01/2019 | State Street       | (446)                                    | -                    |
| USD   | 3.383            | SGD               | 4.637             | 07/02/2019 | HSBC               | (21)                                     | -                    |
| USD   | 62.139           | SGD               | 84.908            | 07/02/2019 | Merrill Lynch      | (193)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                    | <b>(557.891)</b>                         | <b>(0,13)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                    | <b>(456.699)</b>                         | <b>(0,11)</b>        |

JPMorgan Funds - Emerging Markets Equity Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|----------------------|-----------------------------------|---|---------|---------------------|----------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                      |                                   | <i>Mexiko</i>   |         |                     |                      |                                   |
| <i>Aktien</i>  |         |                     |                      |                                   | Fomento Economico Mexicano SAB de CV, ADR                             | USD     | 811.570             | 69.421.698           | 1,12                              |
| <i>Bermuda</i>   |         |                     |                      |                                   | Grupo Financiero Banorte SAB de CV 'O'                                | MXN     | 18.894.060          | 90.786.643           | 1,46                              |
| Credicorp Ltd.   | USD     | 324.900             | 71.266.815           | 1,15                              | Infraestructura Energetica Nova SAB de CV                             | MXN     | 10.961.829          | 39.698.466           | 0,64                              |
| Jardine Matheson Holdings Ltd.                             | USD     | 621.521             | 42.639.448           | 0,68                              |   |         |                     | <b>199.906.807</b>   | <b>3,22</b>                       |
|  |         |                     | <b>113.906.263</b>   | <b>1,83</b>                       |   |         |                     |                      |                                   |
| <i>Brasilien</i>   |         |                     |                      |                                   | <i>Panama</i>   |         |                     |                      |                                   |
| Ambev SA, ADR  | USD     | 12.626.775          | 49.181.289           | 0,79                              | Copa Holdings SA 'A'  | USD     | 632.900             | 48.995.954           | 0,79                              |
| B3 SA - Brasil Bolsa Balcao                                | BRL     | 16.247.750          | 112.564.385          | 1,81                              |   |         |                     | <b>48.995.954</b>    | <b>0,79</b>                       |
| Itau Unibanco Holding SA Preference                        | BRL     | 12.898.729          | 118.112.733          | 1,90                              | <i>Papua-Neuguinea</i>  |         |                     |                      |                                   |
| Kroton Educacional SA                                      | BRL     | 22.392.199          | 51.210.392           | 0,82                              | Oil Search Ltd.   | AUD     | 5.938.499           | 29.987.500           | 0,48                              |
| Lojas Renner SA  | BRL     | 9.262.663           | 101.329.418          | 1,63                              |   |         |                     | <b>29.987.500</b>    | <b>0,48</b>                       |
| Petrobbras Distribuidora SA                                | BRL     | 6.181.240           | 40.957.911           | 0,66                              | <i>Portugal</i>   |         |                     |                      |                                   |
| Raia Drogasil SA   | BRL     | 2.123.480           | 31.334.793           | 0,51                              | Jeronimo Martins SGPS SA  | EUR     | 3.500.430           | 41.327.946           | 0,67                              |
| UltraPar Participacoes SA                                  | BRL     | 2.712.510           | 37.220.650           | 0,60                              |   |         |                     | <b>41.327.946</b>    | <b>0,67</b>                       |
| WEG SA   | BRL     | 3.305.463           | 15.020.956           | 0,24                              |   |         |                     |                      |                                   |
|  |         |                     | <b>556.932.527</b>   | <b>8,96</b>                       |   |         |                     |                      |                                   |
| <i>Kaimaninseln</i>  |         |                     |                      |                                   | <i>Russland</i>   |         |                     |                      |                                   |
| Alibava Group Holding Ltd., ADR                            | USD     | 2.186.060           | 306.332.588          | 4,93                              | Sberbank of Russia PJSC, ADR  | USD     | 839.968             | 9.210.249            | 0,15                              |
| Baidu, Inc., ADR   | USD     | 442.610             | 72.034.777           | 1,16                              | Sberbank of Russia PJSC   | USD     | 62.809.464          | 168.739.666          | 2,71                              |
| JD.com, Inc., ADR  | USD     | 2.313.178           | 51.225.327           | 0,82                              |   |         |                     | <b>177.949.915</b>   | <b>2,86</b>                       |
| Meituan Dianping, Reg. S 'B'                               | HKD     | 4.250.200           | 23.806.715           | 0,38                              | <i>Saudi-Arabien</i>  |         |                     |                      |                                   |
| New Oriental Education & Technology Group, Inc., ADR       | USD     | 882.045             | 49.015.241           | 0,79                              | Almarai Co. JSC   | SAR     | 2.377.190           | 30.449.984           | 0,49                              |
| Sands China Ltd.   | HKD     | 17.146.800          | 74.810.850           | 1,20                              |   |         |                     | <b>30.449.984</b>    | <b>0,49</b>                       |
| Shenzhen International Group Holdings Ltd.                 | HKD     | 6.145.000           | 69.605.070           | 1,12                              | <i>Südafrika</i>  |         |                     |                      |                                   |
| Tencent Holdings Ltd.                                      | HKD     | 9.280.500           | 371.908.131          | 5,99                              | Bid Corp. Ltd.  | ZAR     | 6.114.422           | 112.564.223          | 1,81                              |
| Tencent Music Entertainment Group, ADR                     | USD     | 2.379               | 31.700               | 0,00                              | Bidvest Group Ltd. (The)  | ZAR     | 2.311.805           | 33.238.591           | 0,53                              |
|  |         |                     | <b>1.018.770.399</b> | <b>16,39</b>                      | Capitec Bank Holdings Ltd.  | ZAR     | 662.863             | 51.414.123           | 0,83                              |
| <i>China</i>   |         |                     |                      |                                   | FirstRand Ltd.  | ZAR     | 7.184.303           | 32.689.500           | 0,53                              |
| Ping An Insurance Group Co. of China Ltd., 'H'             | HKD     | 28.961.000          | 255.576.948          | 4,11                              | Mr Price Group Ltd.   | ZAR     | 2.054.641           | 35.133.774           | 0,57                              |
|  |         |                     | <b>255.576.948</b>   | <b>4,11</b>                       | Sanlam Ltd.   | ZAR     | 16.605.991          | 92.056.819           | 1,48                              |
| <i>Ägypten</i>   |         |                     |                      |                                   |   |         |                     | <b>357.097.030</b>   | <b>5,75</b>                       |
| Commercial International Bank Egypt SAE, Reg. S, GDR       | USD     | 9.893.999           | 41.950.556           | 0,68                              | <i>Südkorea</i>   |         |                     |                      |                                   |
|  |         |                     | <b>41.950.556</b>    | <b>0,68</b>                       | NAVER Corp.   | KRW     | 398.650             | 43.535.576           | 0,70                              |
| <i>Hongkong</i>  |         |                     |                      |                                   | NCSoft Corp.  | KRW     | 141.185             | 59.109.386           | 0,95                              |
| AIA Group Ltd.   | HKD     | 39.980.600          | 331.896.483          | 5,34                              | Samsung Electronics Co. Ltd., Reg. S, GDR                             | USD     | 83.880              | 72.870.750           | 1,18                              |
| Techtronic Industries Co. Ltd.                             | HKD     | 13.182.500          | 70.094.795           | 1,13                              | Samsung Electronics Co. Ltd.  | KRW     | 5.624.710           | 195.125.496          | 3,14                              |
|  |         |                     | <b>401.991.278</b>   | <b>6,47</b>                       | <i>Spanien</i>  |         |                     |                      |                                   |
| <i>Ungarn</i>  |         |                     |                      |                                   | Prosegur Cia de Seguridad SA  | EUR     | 5.313.566           | 26.892.418           | 0,43                              |
| OTP Bank Nyrt.   | HUF     | 1.211.000           | 48.507.323           | 0,78                              |   |         |                     | <b>26.892.418</b>    | <b>0,43</b>                       |
|  |         |                     | <b>48.507.323</b>    | <b>0,78</b>                       | <i>Taiwan</i>   |         |                     |                      |                                   |
| <i>Indien</i>  |         |                     |                      |                                   | Largan Precision Co. Ltd.   | TWD     | 480.000             | 50.427.099           | 0,81                              |
| Asian Paints Ltd.  | INR     | 2.721.360           | 53.375.123           | 0,86                              | President Chain Store Corp.   | TWD     | 7.663.000           | 78.122.222           | 1,26                              |
| HDFC Bank Ltd., ADR  | USD     | 1.926.680           | 198.265.005          | 3,19                              | Taiwan Semiconductor Manufacturing Co. Ltd., ADR                      | USD     | 2.611.706           | 97.690.863           | 1,57                              |
| HDFC Bank Ltd.   | INR     | 3.284.131           | 99.897.123           | 1,61                              | Taiwan Semiconductor Manufacturing Co. Ltd.                           | TWD     | 28.007.006          | 206.466.310          | 3,32                              |
| HDFC Standard Life Insurance Co. Ltd., Reg. S              | INR     | 14.462.818          | 80.112.922           | 1,29                              |   |         |                     | <b>432.706.494</b>   | <b>6,96</b>                       |
| Housing Development Finance Corp. Ltd.                     | INR     | 11.416.489          | 321.563.759          | 5,17                              | <i>Vereinigte Staaten von Amerika</i>                                 |         |                     |                      |                                   |
| IndusInd Bank Ltd.   | INR     | 4.377.652           | 100.375.435          | 1,61                              | EPAM Systems, Inc.  | USD     | 668.940             | 77.001.683           | 1,24                              |
| ITC Ltd.   | INR     | 15.871.852          | 64.067.461           | 1,03                              | MercadoLibre, Inc.  | USD     | 401.250             | 117.622.425          | 1,89                              |
| Kotak Mahindra Bank Ltd.                                   | INR     | 4.380.364           | 78.691.176           | 1,27                              | Yum China Holdings, Inc.  | USD     | 1.751.690           | 59.320.982           | 0,96                              |
| Tata Consultancy Services Ltd.                             | INR     | 4.202.696           | 114.052.526          | 1,83                              |   |         |                     | <b>253.945.090</b>   | <b>4,09</b>                       |
| UltraTech Cement Ltd.                                      | INR     | 1.147.155           | 65.582.247           | 1,06                              |   |         |                     | <b>1.759.530</b>     | <b>0,28</b>                       |
|  |         |                     | <b>1.175.982.777</b> | <b>18,92</b>                      | <i>Aktien insgesamt</i>   |         |                     | <b>5.752.041.924</b> | <b>92,56</b>                      |
| <i>Indonesien</i>  |         |                     |                      |                                   | <i>Optionsscheine</i>   |         |                     |                      |                                   |
| Astra International Tbk. PT                                | IDR     | 42.376.100          | 24.274.904           | 0,39                              | <i>China</i>  |         |                     |                      |                                   |
| Bank Central Asia Tbk. PT                                  | IDR     | 49.268.700          | 89.166.754           | 1,43                              | Hangzhou Robam Appliances Co. Ltd., Reg. S 30/08/2019                 | USD     | 6.050.535           | 17.759.530           | 0,28                              |
| Bank Rakyat Indonesia Persero Tbk. PT                      | IDR     | 216.710.530         | 55.081.489           | 0,89                              |   |         |                     | <b>17.759.530</b>    | <b>0,28</b>                       |
|  |         |                     | <b>168.523.507</b>   | <b>2,71</b>                       | <i>Optionsscheine insgesamt</i>                                       |         |                     | <b>17.759.530</b>    | <b>0,28</b>                       |
|  |         |                     |                      |                                   | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i> |         |                     | <b>5.769.801.454</b> | <b>92,84</b>                      |

# JPMorgan Funds - Emerging Markets Equity Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|----------------------|-----------------------------------|
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                      |                                   |
| <i>Aktien</i>   |         |                     |                      |                                   |
| <i>China</i>  |         |                     |                      |                                   |
| Fuyao Glass Industry Group Co. Ltd.<br>Hangzhou Robam Appliances Co. Ltd.<br>*A*                              | CNH     | 19.378.657          | 64.215.821           | 1,03                              |
| Han's Laser Technology Industry Group<br>Co. Ltd. *A*   | CNH     | 9.495.466           | 27.887.207           | 0,45                              |
| Inner Mongolia Yili Industrial Group Co.<br>Ltd. *A*  | CNH     | 12.242.838          | 54.071.985           | 0,87                              |
| Kweichow Moutai Co. Ltd. *A*  | CNH     | 21.737.874          | 72.349.935           | 1,16                              |
| Midea Group Co. Ltd. *A*  | CNH     | 663.372             | 56.948.221           | 0,92                              |
|   |         | 13.884.409          | 74.453.272           | 1,20                              |
|   |         |                     | <b>349.926.441</b>   | <b>5,63</b>                       |
| <i>Aktien insgesamt</i>   |         |                     | <b>349.926.441</b>   | <b>5,63</b>                       |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>349.926.441</b>   | <b>5,63</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                             |         |                     |                      |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                      |                                   |
| <i>Luxemburg</i>  |         |                     |                      |                                   |
| JPMorgan USD Liquidity L VNAV Fund -<br>JPM USD Liquidity L VNAV X (dist.)*†                                  | USD     | 85.167.795          | 85.167.795           | 1,37                              |
|   |         |                     | <b>85.167.795</b>    | <b>1,37</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     | <b>85.167.795</b>    | <b>1,37</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                  |         |                     | <b>85.167.795</b>    | <b>1,37</b>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>6.204.895.690</b> | <b>99,84</b>                      |
| <b>Bankguthaben</b>   |         |                     | <b>18.650.478</b>    | <b>0,30</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>(8.975.568)</b>   | <b>(0,14)</b>                     |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>6.214.570.600</b> | <b>100,00</b>                     |

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| Indien  | 18,92                     |
| Kaimaninseln  | 16,39                     |
| China   | 10,02                     |
| Brasilien   | 8,96                      |
| Taiwan  | 6,47                      |
| Hongkong  | 5,97                      |
| Südkorea  | 5,75                      |
| Südafrika   | 4,09                      |
| Vereinigte Staaten von Amerika  | 3,22                      |
| Mexiko  | 2,86                      |
| Russland  | 2,71                      |
| Indonesien  | 1,83                      |
| Bermuda   | 1,37                      |
| Luxemburg   | 0,79                      |
| Panama  | 0,78                      |
| Ungarn  | 0,68                      |
| Ägypten   | 0,67                      |
| Portugal  | 0,49                      |
| Saudi-Arabien   | 0,48                      |
| Papua-Neuguinea   | 0,43                      |
| Spanien   | 0,16                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,84</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,16                      |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Kaimaninseln  | 18,49                     |
| Indien  | 17,93                     |
| China   | 10,77                     |
| Brasilien   | 7,26                      |
| Taiwan  | 6,83                      |
| Südkorea  | 6,30                      |
| Hongkong  | 6,17                      |
| Südafrika   | 4,97                      |
| Vereinigte Staaten von Amerika                                    | 4,28                      |
| Russland  | 3,88                      |
| Mexiko  | 3,53                      |
| Indonesien  | 2,12                      |
| Bermuda   | 1,82                      |
| Luxemburg   | 1,30                      |
| Panama  | 0,88                      |
| Papua-Neuguinea   | 0,72                      |
| Ägypten   | 0,71                      |
| Saudi-Arabien   | 0,66                      |
| Spanien   | 0,51                      |
| Thailand  | 0,37                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,50</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,50                      |
| <b>Summe</b>  | <b>100,00</b>             |

JPMorgan Funds - Emerging Markets Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR   | 666.883          | USD               | 760.663           | 02/01/2019 | BNP Paribas             | 1.911                                    | -                    |
| EUR   | 125.813          | USD               | 143.758           | 03/01/2019 | RBC                     | 108                                      | -                    |
| EUR   | 563.430          | USD               | 640.338           | 07/01/2019 | ANZ                     | 4.152                                    | -                    |
| EUR   | 1.538.935        | USD               | 1.758.044         | 07/01/2019 | BNP Paribas             | 2.293                                    | -                    |
| EUR   | 1.446.494        | USD               | 1.649.502         | 07/01/2019 | Goldman Sachs           | 5.095                                    | -                    |
| EUR   | 735.052          | USD               | 834.943           | 07/01/2019 | Merrill Lynch           | 5.859                                    | -                    |
| EUR   | 1.376            | USD               | 1.568             | 07/01/2019 | Morgan Stanley          | 6  | -                    |
| EUR   | 2.651            | USD               | 3.025             | 07/01/2019 | National Australia Bank | 7  | -                    |
| EUR   | 13.632           | USD               | 15.525            | 07/01/2019 | State Street            | 68                                       | -                    |
| EUR   | 18.153           | USD               | 20.636            | 07/01/2019 | Toronto-Dominion Bank   | 129                                      | -                    |
| EUR   | 2.180.488        | USD               | 2.490.206         | 17/01/2019 | Citibank                | 6.180                                    | -                    |
| EUR   | 564.667          | USD               | 643.430           | 17/01/2019 | Morgan Stanley          | 3.043                                    | -                    |
| EUR   | 1.082.515        | USD               | 1.229.914         | 17/01/2019 | National Australia Bank | 9.430                                    | -                    |
| EUR   | 5.974.881        | USD               | 6.787.179         | 17/01/2019 | RBC                     | 53.316                                   | -                    |
| EUR   | 1.339            | USD               | 1.529             | 17/01/2019 | Societe Generale        | 4  | -                    |
| EUR   | 1.033.189        | USD               | 1.178.086         | 17/01/2019 | Toronto-Dominion Bank   | 4.786                                    | -                    |
| EUR   | 4.205            | USD               | 4.811             | 05/02/2019 | HSBC                    | 12                                       | -                    |
| USD   | 1.280            | EUR               | 1.118             | 03/01/2019 | BNP Paribas             | 2  | -                    |
| USD   | 900.165          | EUR               | 786.548           | 07/01/2019 | RBC                     | 459                                      | -                    |
| USD   | 34.332           | EUR               | 29.995            | 07/01/2019 | Standard Chartered      | 22                                       | -                    |
| USD   | 82.511           | EUR               | 71.954            | 17/01/2019 | HSBC                    | 133                                      | -                    |
| USD   | 162.844          | EUR               | 141.085           | 17/01/2019 | National Australia Bank | 1.319                                    | -                    |
| USD   | 197.072          | EUR               | 171.485           | 17/01/2019 | State Street            | 743                                      | -                    |
| USD   | 2.504.957        | EUR               | 2.184.732         | 17/01/2019 | Toronto-Dominion Bank   | 3.711                                    | -                    |
| USD   | 1.003.867        | EUR               | 874.271           | 05/02/2019 | State Street            | 1.251                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>104.039</b>                           | <b>-</b>             |
| EUR   | 13.170           | USD               | 15.077            | 04/01/2019 | State Street            | (17)                                     | -                    |
| EUR   | 2.720.865        | USD               | 3.115.390         | 07/01/2019 | National Australia Bank | (3.082)                                  | -                    |
| EUR   | 719.120          | USD               | 826.075           | 07/01/2019 | Standard Chartered      | (3.497)                                  | -                    |
| EUR   | 28.695.239       | USD               | 33.145.423        | 17/01/2019 | Goldman Sachs           | (292.950)                                | (0,01)               |
| EUR   | 33.476           | USD               | 38.354            | 17/01/2019 | HSBC                    | (28)                                     | -                    |
| EUR   | 761.280          | USD               | 874.292           | 17/01/2019 | National Australia Bank | (2.721)                                  | -                    |
| EUR   | 948.206          | USD               | 1.086.881         | 17/01/2019 | State Street            | (1.303)                                  | -                    |
| EUR   | 85.252.050       | USD               | 98.512.944        | 17/01/2019 | Toronto-Dominion Bank   | (909.971)                                | (0,01)               |
| EUR   | 1.118            | USD               | 1.283             | 05/02/2019 | BNP Paribas             | (2)                                      | -                    |
| EUR   | 1.665.203        | USD               | 1.910.476         | 05/02/2019 | Merrill Lynch           | (817)                                    | -                    |
| USD   | 4.798            | EUR               | 4.205             | 02/01/2019 | HSBC                    | (11)                                     | -                    |
| USD   | 1.288.563        | EUR               | 1.137.504         | 07/01/2019 | ANZ                     | (12.591)                                 | -                    |
| USD   | 10.812.416       | EUR               | 9.509.030         | 07/01/2019 | Barclays                | (64.650)                                 | -                    |
| USD   | 979.034          | EUR               | 859.016           | 07/01/2019 | BNP Paribas             | (3.566)                                  | -                    |
| USD   | 797.045          | EUR               | 697.820           | 07/01/2019 | Goldman Sachs           | (1.169)                                  | -                    |
| USD   | 4.077            | EUR               | 3.582             | 07/01/2019 | Morgan Stanley          | (20)                                     | -                    |
| USD   | 574.557          | EUR               | 504.328           | 07/01/2019 | RBC                     | (2.327)                                  | -                    |
| USD   | 4.516.767        | EUR               | 3.955.685         | 07/01/2019 | Standard Chartered      | (8.011)                                  | -                    |
| USD   | 56.546           | EUR               | 49.647            | 07/01/2019 | State Street            | (244)                                    | -                    |
| USD   | 719.725          | EUR               | 631.570           | 07/01/2019 | Toronto-Dominion Bank   | (2.708)                                  | -                    |
| USD   | 3.251            | EUR               | 2.842             | 17/01/2019 | BNP Paribas             | (3)                                      | -                    |
| USD   | 3.423            | EUR               | 3.013             | 17/01/2019 | Deutsche Bank           | (26)                                     | -                    |
| USD   | 12.443.954       | EUR               | 10.937.468        | 17/01/2019 | HSBC                    | (78.084)                                 | -                    |
| USD   | 4.691            | EUR               | 4.115             | 17/01/2019 | National Australia Bank | (20)                                     | -                    |
| USD   | 241.216          | EUR               | 211.472           | 17/01/2019 | Standard Chartered      | (893)                                    | -                    |
| USD   | 479.028          | EUR               | 420.940           | 17/01/2019 | State Street            | (2.895)                                  | -                    |
| USD   | 1.319.730        | EUR               | 1.163.909         | 17/01/2019 | Toronto-Dominion Bank   | (12.800)                                 | -                    |
| USD   | 144.161          | EUR               | 125.813           | 05/02/2019 | RBC                     | (122)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(1.404.528)</b>                       | <b>(0,02)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(1.300.489)</b>                       | <b>(0,02)</b>        |

JPMorgan Funds - Emerging Markets Investment Grade Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                      |         |                     |                   |                                   | China Minmetals Corp., Reg. S, FRN<br>3,75% Perpetual  | USD     | 2.290.000           | 2.073.127         | 0,41                              |
| <i>Anleihen</i>   |         |                     |                   |                                   | Guangxi Communications Investment<br>Group Co. Ltd., Reg. S 3% 04/11/2019                            | USD     | 1.600.000           | 1.569.600         | 0,31                              |
| <i>Bermuda</i>  |         |                     |                   |                                   | Nanjing Yangpi State-owned Assets<br>Investment Group Co. Ltd., Reg. S 3,625%<br>05/12/2022          | USD     | 1.590.000           | 1.467.667         | 0,29                              |
| Bermuda Government Bond, Reg. S<br>4,854% 06/02/2024                            | USD     | 790.000             | 824.104           | 0,16                              | Yangzhou Urban Construction<br>State-owned Asset Holding Group Co.<br>Ltd., Reg. S 4,375% 19/12/2020 | USD     | 1.390.000           | 1.352.818         | 0,26                              |
| Bermuda Government Bond, Reg. S<br>3,717% 25/01/2027                            | USD     | 1.700.000           | 1.628.022         | 0,32                              |  |         |                     |                   |                                   |
| Bermuda Government Bond, Reg. S<br>4,75% 15/02/2029                             | USD     | 3.160.000           | 3.227.134         | 0,63                              |  |         |                     | <b>16.886.530</b> | <b>3,31</b>                       |
|   |         |                     | <b>5.679.260</b>  | <b>1,11</b>                       | <i>Kolumbien</i>   |         |                     |                   |                                   |
| <i>Kaimaninseln</i>   |         |                     |                   |                                   | Colombia Government Bond 7,375%<br>18/03/2019  | USD     | 2.500.000           | 2.527.825         | 0,50                              |
| ABO Finance Ltd., Reg. S 3,5%<br>22/02/2022                                     | USD     | 3.979.000           | 3.822.944         | 0,75                              | Colombia Government Bond 4,375%<br>12/07/2021  | USD     | 970.000             | 985.161           | 0,19                              |
| ADCB Finance Cayman Ltd., Reg. S 4%<br>29/03/2023                               | USD     | 1.342.000           | 1.325.165         | 0,26                              | Colombia Government Bond 2,625%<br>15/03/2023  | USD     | 1.200.000           | 1.133.922         | 0,22                              |
| AHB Sukuk Co. Ltd., Reg. S 4,375%<br>19/09/2023                                 | USD     | 1.415.000           | 1.419.733         | 0,28                              | Colombia Government Bond 10,375%<br>28/01/2033   | USD     | 1.330.000           | 2.007.285         | 0,39                              |
| AKCB Finance Ltd., Reg. S 4,75%<br>09/10/2023                                   | USD     | 1.952.000           | 1.950.946         | 0,38                              | Colombia Government Bond 7,375%<br>18/09/2037  | USD     | 3.031.000           | 3.678.543         | 0,72                              |
| Amber Circle Funding Ltd., Reg. S 3,25%<br>04/12/2022                           | USD     | 770.000             | 759.451           | 0,15                              | Colombia Government Bond 5%<br>15/06/2045  | USD     | 4.000.000           | 3.819.240         | 0,75                              |
| Avi Finring Co. Ltd., Reg. S 3,8%<br>16/09/2025                                 | USD     | 1.000.000           | 992.495           | 0,19                              | Ecopetrol SA 5,875% 18/09/2023   | USD     | 1.340.000           | 1.401.446         | 0,28                              |
| Azure Orbit IV International Finance Ltd.,<br>Reg. S 3,75% 25/01/2023           | USD     | 1.270.000           | 1.241.635         | 0,24                              | Ecopetrol SA 4,125% 16/01/2025   | USD     | 3.240.000           | 3.087.525         | 0,61                              |
| China Overseas Grand Oceans Finance IV<br>Cayman Ltd., Reg. S 4,875% 01/06/2021 | USD     | 1.278.000           | 1.273.840         | 0,25                              | Ecopetrol SA 5,375% 26/06/2026   | USD     | 4.778.000           | 4.823.869         | 0,95                              |
| DP World Crescent Ltd., Reg. S 3,908%<br>31/05/2023                             | USD     | 300.000             | 295.783           | 0,06                              | Ecopetrol SA 7,375% 18/09/2043   | USD     | 3.200.000           | 3.538.384         | 0,69                              |
| EMN Energy Holdings Ltd., Reg. S 3,25%<br>24/07/2022                            | USD     | 1.539.000           | 1.497.328         | 0,29                              | Ecopetrol SA 5,875% 28/05/2045   | USD     | 758.000             | 716.765           | 0,14                              |
| Fibría Overseas Finance Ltd. 5,5%<br>17/01/2027                                 | USD     | 2.760.000           | 2.781.128         | 0,55                              |  |         |                     | <b>27.719.965</b> | <b>5,44</b>                       |
| IBQ Finance Ltd., Reg. S 3,5% 25/11/2020  | USD     | 1.470.000           | 1.457.226         | 0,29                              | <i>Hongkong</i>  |         |                     |                   |                                   |
| Longfor Group Holdings Ltd., Reg. S<br>3,875% 13/07/2022                        | USD     | 200.000             | 191.691           | 0,04                              | CMB Wing Lung Bank Ltd., Reg. S, FRN<br>3,75% 22/11/2027   | USD     | 1.470.000           | 1.413.201         | 0,28                              |
| Longfor Group Holdings Ltd., Reg. S 3,9%<br>16/04/2023                          | USD     | 1.660.000           | 1.574.364         | 0,31                              | CNAC HK Finbridge Co. Ltd., Reg. S 3,5%<br>19/07/2022  | USD     | 1.630.000           | 1.589.831         | 0,31                              |
| OVPH Ltd., Reg. S 5,875% Perpetual  | USD     | 2.030.000           | 1.899.694         | 0,37                              | CNAC HK Finbridge Co. Ltd., Reg. S<br>4,125% 19/07/2027  | USD     | 800.000             | 757.920           | 0,15                              |
| QIB Sukuk Ltd., Reg. S 3,251%<br>23/05/2022                                     | USD     | 370.000             | 358.005           | 0,07                              | Hainan Airlines Hong Kong Co. Ltd.,<br>Reg. S 3,625% 07/02/2020                                      | USD     | 1.850.000           | 1.843.969         | 0,36                              |
| QNB Finance Ltd., Reg. S 2,125%<br>07/09/2021                                   | USD     | 5.070.000           | 4.835.855         | 0,95                              | Hongkong International Qingdao Co. Ltd.,<br>Reg. S 4,25% 04/12/2022                                  | USD     | 1.802.000           | 1.693.611         | 0,33                              |
| Rakfunding Cayman Ltd., Reg. S 3,25%<br>24/06/2019                              | USD     | 3.370.000           | 3.362.401         | 0,66                              | Hubei Science & Technology Investment<br>Group Hong Kong Ltd., Reg. S 4,375%<br>05/03/2021           | USD     | 1.564.000           | 1.524.052         | 0,30                              |
| Saudi Electricity Global Sukuk Co. 3,<br>Reg. S 5,5% 08/04/2044                 | USD     | 1.510.000           | 1.534.832         | 0,30                              | Shanghai Commercial Bank Ltd., Reg. S,<br>FRN 3,75% 29/11/2027                                       | USD     | 2.880.000           | 2.792.247         | 0,55                              |
| Three Gorges Finance I Cayman Islands<br>Ltd., Reg. S 3,7% 10/06/2025           | USD     | 1.000.000           | 985.760           | 0,19                              | Vanke Real Estate Hong Kong Co. Ltd.,<br>Reg. S 5,35% 11/03/2024                                     | USD     | 1.260.000           | 1.268.023         | 0,25                              |
| Vale Overseas Ltd. 6,25% 10/08/2026   | USD     | 1.220.000           | 1.323.419         | 0,26                              |  |         |                     | <b>12.882.854</b> | <b>2,53</b>                       |
|   |         |                     | <b>34.883.695</b> | <b>6,84</b>                       | <i>Ungarn</i>  |         |                     |                   |                                   |
| <i>Chile</i>  |         |                     |                   |                                   | Hungary Government Bond 5,75%<br>22/11/2023  | USD     | 5.200.000           | 5.632.120         | 1,10                              |
| Banco de Credito e Inversiones SA, Reg. S<br>3,5% 12/10/2027                    | USD     | 3.590.000           | 3.228.774         | 0,63                              | Hungary Government Bond 5,375%<br>25/03/2024   | USD     | 4.700.000           | 5.038.870         | 0,99                              |
| Banco del Estado de Chile, Reg. S 3,875%<br>08/02/2022                          | USD     | 1.000.000           | 995.500           | 0,20                              | Hungary Government Bond 7,625%<br>29/03/2041   | USD     | 1.300.000           | 1.824.095         | 0,36                              |
| Chile Government Bond 3,86%<br>21/06/2047                                       | USD     | 1.600.000           | 1.493.416         | 0,29                              | Hungary Government Bond, Reg. S 1,75%<br>10/10/2027  | EUR     | 1.050.000           | 1.216.573         | 0,24                              |
| Corp. Nacional del Cobre de Chile, Reg. S<br>6,15% 24/10/2036                   | USD     | 1.500.000           | 1.736.993         | 0,34                              | Magyar Export-Import Bank Zrt., Reg. S<br>4% 30/01/2020  | USD     | 2.500.000           | 2.506.488         | 0,49                              |
| Empresa de Transporte de Pasajeros<br>Metro SA, Reg. S 4,75% 04/02/2024         | USD     | 1.000.000           | 1.019.540         | 0,20                              | MFB Magyar Fejlesztési Bank Zrt., Reg. S<br>6,25% 21/10/2020   | USD     | 2.600.000           | 2.713.256         | 0,53                              |
| Empresa Electrica Angamos SA, Reg. S<br>4,875% 25/05/2029                       | USD     | 1.541.144           | 1.476.917         | 0,29                              |  |         |                     | <b>18.931.402</b> | <b>3,71</b>                       |
| Empresa Nacional de<br>Telecomunicaciones SA, Reg. S 4,75%<br>01/08/2026        | USD     | 1.610.000           | 1.507.403         | 0,30                              | <i>Indien</i>  |         |                     |                   |                                   |
| Empresa Nacional del Petroleo, Reg. S<br>4,75% 06/12/2021                       | USD     | 1.000.000           | 1.012.330         | 0,20                              | Export-Import Bank of India, Reg. S 4%<br>14/01/2023   | USD     | 1.308.000           | 1.301.486         | 0,26                              |
| Empresa Nacional del Petroleo, Reg. S<br>5,25% 06/11/2029                       | USD     | 2.110.000           | 2.143.939         | 0,42                              | Power Finance Corp. Ltd., Reg. S 3,75%<br>06/12/2027   | USD     | 1.760.000           | 1.454.068         | 0,28                              |
| GNL Quintero SA, Reg. S 4,634%<br>31/07/2029                                    | USD     | 4.290.000           | 4.129.854         | 0,81                              |  |         |                     | <b>2.755.554</b>  | <b>0,54</b>                       |
|   |         |                     | <b>18.744.696</b> | <b>3,68</b>                       | <i>Indonesien</i>  |         |                     |                   |                                   |
| <i>China</i>  |         |                     |                   |                                   | Indonesia Asahan Aluminium Persero PT,<br>Reg. S 5,71% 15/11/2023                                    | USD     | 3.570.000           | 3.637.866         | 0,71                              |
| CCB Life Insurance Co. Ltd., Reg. S, FRN<br>4,5% 21/04/2077                     | USD     | 2.764.000           | 2.444.920         | 0,48                              | Indonesia Asahan Aluminium Persero PT,<br>Reg. S 6,53% 15/11/2028                                    | USD     | 1.480.000           | 1.555.931         | 0,31                              |
| China Construction Bank Corp., Reg. S,<br>FRN 3,875% 13/05/2025                 | USD     | 3.240.000           | 3.223.159         | 0,63                              | Indonesia Asahan Aluminium Persero PT,<br>Reg. S 6,75% 15/11/2048                                    | USD     | 2.560.000           | 2.640.410         | 0,52                              |
| China Life Insurance Co. Ltd., Reg. S, FRN<br>4% 03/07/2075                     | USD     | 3.690.000           | 3.450.150         | 0,68                              | Indonesia Government Bond, Reg. S<br>4,35% 08/01/2027  | USD     | 2.700.000           | 2.671.988         | 0,52                              |
| China Life Insurance Overseas Co. Ltd.,<br>Reg. S, FRN 3,35% 27/07/2027         | USD     | 1.370.000           | 1.305.089         | 0,25                              | Indonesia Government Bond, Reg. S<br>6,625% 17/02/2037   | USD     | 1.800.000           | 2.087.793         | 0,41                              |
|   |         |                     |                   |                                   | Indonesia Government Bond, Reg. S<br>6,75% 15/01/2044  | USD     | 2.125.000           | 2.538.238         | 0,50                              |

JPMorgan Funds - Emerging Markets Investment Grade Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| Pelabuhan Indonesia II PT, Reg. S 4,25%<br>05/05/2025                | USD     | 6.790.000           | 6.435.901         | 1,26                              | Petroleos Mexicanos 5,375% 13/03/2022                           | USD     | 1.013.000           | 995.956           | 0,20                              |
| Pelabuhan Indonesia II PT, Reg. S 5,375%<br>05/05/2025               | USD     | 1.000.000           | 891.990           | 0,18                              | Petroleos Mexicanos 6,5% 13/03/2027                             | USD     | 1.124.000           | 1.059.381         | 0,21                              |
| Pertamina Persero PT, Reg. S 4,3%<br>20/05/2023                      | USD     | 6.500.000           | 6.406.498         | 1,26                              | Petroleos Mexicanos 6,5% 23/01/2029                             | USD     | 2.550.000           | 2.376.166         | 0,47                              |
| Pertamina Persero PT, Reg. S 6,5%<br>27/05/2041                      | USD     | 600.000             | 629.448           | 0,12                              | Petroleos Mexicanos 6,75% 21/09/2047                            | USD     | 3.897.000           | 3.236.381         | 0,63                              |
| Pertamina Persero PT, Reg. S 5,625%<br>20/05/2043                    | USD     | 540.000             | 511.315           | 0,10                              |   |         |                     | <b>30.386.959</b> | <b>5,96</b>                       |
| Perusahaan Listrik Negara PT, Reg. S<br>4,125% 15/05/2027            | USD     | 1.000.000           | 925.625           | 0,18                              | <i>Marokko</i>  |         |                     |                   |                                   |
|  |         |                     | <b>30.933.003</b> | <b>6,07</b>                       | Morocco Government Bond, Reg. S 5,5%<br>11/12/2042              | USD     | 600.000             | 614.955           | 0,12                              |
|  |         |                     |                   |                                   | OCF SA, Reg. S 5,625% 25/04/2024                                | USD     | 2.300.000           | 2.362.353         | 0,46                              |
|  |         |                     |                   |                                   | OCF SA, Reg. S 6,875% 25/04/2044                                | USD     | 6.780.000           | 7.073.133         | 1,39                              |
|  |         |                     |                   |                                   |   |         |                     | <b>10.050.441</b> | <b>1,97</b>                       |
| <i>Irland</i>  |         |                     |                   |                                   | <i>Niederlande</i>  |         |                     |                   |                                   |
| Vnesheconombank, Reg. S 5,942%<br>21/11/2023                         | USD     | 1.857.000           | 1.868.978         | 0,37                              | Kazakhstan Temir Zholy Finance BV,<br>Reg. S 6,95% 10/07/2042   | USD     | 2.128.000           | 2.234.975         | 0,44                              |
|  |         |                     | <b>1.868.978</b>  | <b>0,37</b>                       | Minejesa Capital BV, Reg. S 4,625%<br>10/08/2030                | USD     | 3.143.000           | 2.813.284         | 0,55                              |
| <i>Insel Man</i>   |         |                     |                   |                                   | Minejesa Capital BV, Reg. S 5,625%<br>10/08/2037                | USD     | 2.651.000           | 2.326.093         | 0,46                              |
| Gohl Capital Ltd., Reg. S 4,25%<br>24/01/2027                        | USD     | 2.285.000           | 2.158.628         | 0,42                              |   |         |                     | <b>7.374.352</b>  | <b>1,45</b>                       |
|  |         |                     | <b>2.158.628</b>  | <b>0,42</b>                       | <i>Oman</i>   |         |                     |                   |                                   |
| <i>Israel</i>  |         |                     |                   |                                   | National Bank of Oman SAOG, Reg. S<br>5,625% 25/09/2023         | USD     | 1.963.000           | 1.907.889         | 0,38                              |
| Israel Electric Corp. Ltd., Reg. S, 144A 5%<br>12/11/2024            | USD     | 3.935.000           | 3.980.961         | 0,78                              | Oman Government Bond, Reg. S 4,75%<br>15/06/2026                | USD     | 4.900.000           | 4.249.991         | 0,83                              |
| Israel Electric Corp. Ltd., Reg. S, 144A<br>4,25% 14/08/2028         | USD     | 1.963.000           | 1.874.626         | 0,37                              | Oman Government Bond, Reg. S 5,375%<br>08/03/2027               | USD     | 1.650.000           | 1.448.601         | 0,29                              |
| Israel Electric Corp. Ltd., Reg. S 7,25%<br>15/01/2019               | USD     | 378.000             | 378.327           | 0,07                              | Oman Government Bond, Reg. S 6,75%<br>17/01/2048                | USD     | 1.600.000           | 1.324.416         | 0,26                              |
|  |         |                     | <b>6.233.914</b>  | <b>1,22</b>                       | Oman Government Bond, Reg. S 6,5%<br>08/03/2047                 | USD     | 1.843.000           | 1.492.249         | 0,29                              |
| <i>Kasachstan</i>  |         |                     |                   |                                   |   |         |                     | <b>10.423.146</b> | <b>2,05</b>                       |
| Kazakhstan Government Bond, Reg. S<br>1,55% 09/11/2023               | EUR     | 990.000             | 1.139.317         | 0,22                              | <i>Panama</i>   |         |                     |                   |                                   |
| Kazakhstan Government Bond, Reg. S<br>5,125% 21/07/2025              | USD     | 750.000             | 794.662           | 0,16                              | Aeropuerto Internacional de Tocumen<br>SA, Reg. S 6% 18/11/2048 | USD     | 2.440.000           | 2.430.728         | 0,48                              |
| Kazakhstan Temir Zholy National Co. JSC,<br>Reg. S 4,85% 17/11/2027  | USD     | 3.200.000           | 3.095.936         | 0,61                              | Panama Government Bond 4%<br>22/09/2024                         | USD     | 2.500.000           | 2.521.725         | 0,49                              |
| KazMunayGas National Co. JSC, Reg. S<br>3,875% 19/04/2022            | USD     | 2.600.000           | 2.562.417         | 0,50                              | Panama Government Bond 7,125%<br>29/01/2026                     | USD     | 1.000.000           | 1.180.230         | 0,23                              |
| KazMunayGas National Co. JSC, Reg. S<br>4,75% 19/04/2027             | USD     | 3.500.000           | 3.415.458         | 0,67                              | Panama Government Bond 8,875%<br>30/09/2027                     | USD     | 2.225.000           | 2.964.657         | 0,58                              |
| KazMunayGas National Co. JSC, Reg. S<br>5,75% 19/04/2047             | USD     | 3.900.000           | 3.729.278         | 0,73                              | Panama Government Bond 9,375%<br>01/04/2029                     | USD     | 2.936.000           | 4.110.826         | 0,81                              |
| KazMunayGas National Co. JSC, Reg. S<br>6,375% 24/10/2048            | USD     | 303.000             | 306.322           | 0,06                              | Panama Government Bond 6,7%<br>26/01/2036                       | USD     | 2.080.000           | 2.553.137         | 0,50                              |
|  |         |                     | <b>15.043.390</b> | <b>2,95</b>                       |   |         |                     | <b>15.761.303</b> | <b>3,09</b>                       |
| <i>Malaysia</i>  |         |                     |                   |                                   | <i>Peru</i>   |         |                     |                   |                                   |
| IOI Investment L Bhd., Reg. S 4,375%<br>27/06/2022                   | USD     | 2.290.000           | 2.299.893         | 0,45                              | Consorcio Transmantaro SA, Reg. S<br>4,375% 07/05/2023          | USD     | 2.860.000           | 2.831.472         | 0,55                              |
| TNB Global Ventures Capital Bhd., Reg. S<br>4,851% 01/11/2028        | USD     | 940.000             | 955.144           | 0,19                              | Corp. Financiera de Desarrollo SA, Reg. S<br>4,75% 15/07/2025   | USD     | 3.200.000           | 3.180.384         | 0,62                              |
|  |         |                     | <b>3.255.037</b>  | <b>0,64</b>                       | Fenix Power Peru SA, Reg. S 4,317%<br>20/09/2027                | USD     | 3.566.765           | 3.367.079         | 0,66                              |
| <i>Mexiko</i>  |         |                     |                   |                                   | Peru Government Bond 8,75%<br>21/11/2033                        | USD     | 3.194.000           | 4.724.134         | 0,93                              |
| Banco Nacional de Comercio Exterior<br>SNC, Reg. S 4,375% 14/10/2025 | USD     | 810.000             | 776.563           | 0,15                              | Peru Government Bond 5,625%<br>18/11/2050                       | USD     | 2.200.000           | 2.585.308         | 0,51                              |
| BBVA Bancomer SA, Reg. S 6,75%<br>30/09/2022                         | USD     | 3.790.000           | 4.008.380         | 0,79                              | Petroleos del Peru SA, Reg. S 4,75%<br>19/06/2032               | USD     | 3.430.000           | 3.296.076         | 0,65                              |
| Comision Federal de Electricidad, Reg. S<br>4,875% 15/01/2024        | USD     | 2.000.000           | 1.955.580         | 0,38                              | Petroleos del Peru SA, Reg. S 5,625%<br>19/06/2047              | USD     | 920.000             | 900.928           | 0,18                              |
| Controladora Mabe SA de CV, Reg. S<br>5,6% 23/10/2028                | USD     | 990.000             | 926.650           | 0,18                              |   |         |                     | <b>20.885.381</b> | <b>4,10</b>                       |
| Fomento Economico Mexicano SAB de CV<br>2,875% 10/05/2023            | USD     | 1.860.000           | 1.779.053         | 0,35                              | <i>Philippinen</i>  |         |                     |                   |                                   |
| Mexichem SAB de CV, Reg. S 5,875%<br>17/09/2044                      | USD     | 1.990.000           | 1.805.059         | 0,35                              | Philippine Government Bond 9,5%<br>02/02/2030                   | USD     | 3.000.000           | 4.431.090         | 0,87                              |
| Mexichem SAB de CV, Reg. S 5,5%<br>15/01/2048                        | USD     | 1.960.000           | 1.691.892         | 0,33                              | Philippine Government Bond 3,95%<br>20/01/2040                  | USD     | 3.100.000           | 3.034.295         | 0,60                              |
| Mexico Government Bond 4%<br>02/10/2023                              | USD     | 1.400.000           | 1.394.449         | 0,27                              | Security Bank Corp., Reg. S 4,5%<br>25/09/2023                  | USD     | 1.390.000           | 1.402.206         | 0,27                              |
| Mexico Government Bond 4,15%<br>28/03/2027                           | USD     | 583.000             | 563.397           | 0,11                              |   |         |                     | <b>8.867.591</b>  | <b>1,74</b>                       |
| Mexico Government Bond 3,75%<br>11/01/2028                           | USD     | 700.000             | 656.163           | 0,13                              | <i>Polen</i>  |         |                     |                   |                                   |
| Mexico Government Bond 5,55%<br>21/01/2045                           | USD     | 860.000             | 872.031           | 0,17                              | Poland Government Bond 5%<br>23/03/2022                         | USD     | 1.122.000           | 1.182.364         | 0,23                              |
| Mexico Government Bond 4,6%<br>10/02/2048                            | USD     | 3.600.000           | 3.205.098         | 0,63                              | Poland Government Bond 3% 17/03/2023                            | USD     | 1.940.000           | 1.917.981         | 0,38                              |
| Mexico Government Bond 5,75%<br>12/10/2110                           | USD     | 1.000.000           | 944.040           | 0,19                              | Poland Government Bond 4%<br>22/01/2024                         | USD     | 4.190.000           | 4.298.311         | 0,84                              |
| Petroleos Mexicanos, FRN 6,421%<br>11/03/2022                        | USD     | 2.132.000           | 2.140.720         | 0,42                              |   |         |                     | <b>7.398.656</b>  | <b>1,45</b>                       |

JPMorgan Funds - Emerging Markets Investment Grade Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung   | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|-----------|---------------------|-------------------|-----------------------------------|
| <i>Katar</i>   |         |                     |                   |                                   | <i>Großbritannien</i>   |           |                     |                   |                                   |
| Qatar Government Bond, Reg. S 3,875%<br>23/04/2023                 | USD     | 3.900.000           | 3.950.778         | 0,78                              | Fresnillo plc, Reg. S 5,5% 13/11/2023   | USD       | 2.320.000           | 2.367.676         | 0,46                              |
|  |         |                     | <b>3.950.778</b>  | <b>0,78</b>                       |   |           |                     | <b>2.367.676</b>  | <b>0,46</b>                       |
| <i>Rumänien</i>  |         |                     |                   |                                   | <i>Vereinigte Staaten von Amerika</i>   |           |                     |                   |                                   |
| Romania Government Bond, Reg. S<br>6,75% 07/02/2022                | USD     | 4.400.000           | 4.739.570         | 0,93                              | SASOL Financing USA LLC 5,875%<br>27/03/2024  | USD       | 1.290.000           | 1.285.536         | 0,25                              |
| Romania Government Bond, Reg. S<br>6,125% 22/01/2044               | USD     | 1.250.000           | 1.392.875         | 0,27                              | Southern Copper Corp. 5,875%<br>23/04/2045  | USD       | 3.680.000           | 3.760.206         | 0,74                              |
| Romania Government Bond, Reg. S<br>5,125% 15/06/2048               | USD     | 1.000.000           | 966.900           | 0,19                              |   |           |                     | <b>5.045.742</b>  | <b>0,99</b>                       |
|  |         |                     | <b>7.099.345</b>  | <b>1,39</b>                       | <i>Uruguay</i>  |           |                     |                   |                                   |
| <i>Russland</i>  |         |                     |                   |                                   | Uruguay Government Bond 4,375%<br>27/10/2027  |           |                     |                   |                                   |
| Russian Foreign Bond - Eurobond, Reg. S<br>4,875% 16/09/2023       | USD     | 5.000.000           | 5.102.525         | 1,00                              | Uruguay Government Bond 7,875%<br>15/01/2033  | USD       | 2.395.000           | 3.975.793         | 0,78                              |
| Russian Foreign Bond - Eurobond, Reg. S<br>12,75% 24/06/2028       | USD     | 2.000.000           | 3.169.190         | 0,62                              | Uruguay Government Bond 7,625%<br>21/03/2036  | USD       | 2.993.531           | 3.144.406         | 0,62                              |
| Russian Foreign Bond - Eurobond, Reg. S<br>5,875% 16/09/2043       | USD     | 5.400.000           | 5.703.507         | 1,12                              | Uruguay Government Bond 5,1%<br>18/06/2050  | USD       | 784.568             | 1.023.359         | 0,20                              |
|  |         |                     | <b>13.975.222</b> | <b>2,74</b>                       | Uruguay Government Bond 4,975%<br>20/04/2055  | USD       | 3.503.333           | 3.454.619         | 0,68                              |
| <i>Saudi Arabien</i>   |         |                     |                   |                                   | Uruguay Government Bond 4,975%<br>20/04/2055  |           |                     |                   |                                   |
| Saudi Government Bond, Reg. S 2,375%<br>26/10/2021                 | USD     | 2.700.000           | 2.605.648         | 0,51                              |   |           |                     | <b>14.618.221</b> | <b>2,87</b>                       |
| Saudi Government Bond, Reg. S 5%<br>17/04/2049                     | USD     | 2.200.000           | 2.127.422         | 0,42                              | <i>Britische Jungferneinseln</i>  |           |                     |                   |                                   |
|  |         |                     | <b>4.733.070</b>  | <b>0,93</b>                       | Bluestar Finance Holdings Ltd., Reg. S<br>3,5% 30/09/2021   |           |                     |                   |                                   |
| <i>Singapur</i>  |         |                     |                   |                                   | Chouzhong International Investment Ltd.,<br>Reg. S 4% 05/12/2020  |           |                     |                   |                                   |
| United Overseas Bank Ltd., Reg. S, FRN<br>3,875% Perpetual         | USD     | 5.967.000           | 5.507.581         | 1,08                              | Haitian BVI International Investment<br>Development Ltd., Reg. S 3,875%<br>12/12/2020                   | USD       | 1.946.000           | 1.869.249         | 0,37                              |
|  |         |                     | <b>5.507.581</b>  | <b>1,08</b>                       | Huarong Finance II Co. Ltd., Reg. S 2,75%<br>03/06/2019   | USD       | 1.991.000           | 1.906.383         | 0,37                              |
| <i>Südkorea</i>  |         |                     |                   |                                   | Huarong Finance II Co. Ltd., Reg. S 5,5%<br>16/01/2025  |           |                     |                   |                                   |
| Heungkuk Life Insurance Co. Ltd., Reg. S,<br>FRN 4,475% 09/11/2047 | USD     | 5.120.000           | 4.544.827         | 0,89                              | King Power Capital Ltd., Reg. S 5,625%<br>03/11/2024  | USD       | 910.000             | 913.148           | 0,18                              |
| Korea Water Resources Corp., Reg. S<br>3,875% 15/05/2023           | USD     | 1.930.000           | 1.955.819         | 0,38                              | Minmetals Bouteous Finance BVI Ltd.,<br>Reg. S 4,2% 27/07/2026  | USD       | 2.860.000           | 3.033.949         | 0,60                              |
| NongHyup Bank, Reg. S 3,875%<br>30/07/2023                         | USD     | 2.240.000           | 2.261.856         | 0,45                              | Nan Fung Treasury Ltd., Reg. S 3,875%<br>03/10/2027   | USD       | 1.000.000           | 975.145           | 0,19                              |
| Shinhan Bank Co. Ltd., Reg. S, FRN<br>3,875% 07/12/2026            | USD     | 4.129.000           | 4.092.968         | 0,80                              | Sinochem Overseas Capital Co. Ltd.,<br>Reg. S 4,5% 12/11/2020   | USD       | 4.032.000           | 3.592.721         | 0,70                              |
| Shinhan Financial Group Co. Ltd., Reg. S,<br>FRN 5,875% Perpetual  | USD     | 2.764.000           | 2.735.683         | 0,54                              | State Grid Overseas Investment 2014<br>Ltd., Reg. S 4,125% 07/05/2024                                   | USD       | 620.000             | 629.787           | 0,12                              |
|  |         |                     | <b>15.591.153</b> | <b>3,06</b>                       | Tewoo Group Finance No. 3 Ltd., Reg. S<br>4,625% 06/04/2020   | USD       | 675.000             | 688.206           | 0,13                              |
| <i>Supranational</i>   |         |                     |                   |                                   | Xingsheng BVI Co. Ltd., Reg. S 4,5%<br>20/09/2021   |           |                     |                   |                                   |
| African Export-Import Bank (The), Reg. S<br>4,75% 29/07/2019       | USD     | 2.200.000           | 2.207.733         | 0,43                              |   | USD       | 693.000             | 689.446           | 0,14                              |
| African Export-Import Bank (The), Reg. S<br>5,25% 11/10/2023       | USD     | 1.991.000           | 1.991.080         | 0,39                              | <b>21.610.872</b>   |           |                     |                   |                                   |
| African Export-Import Bank (The), Reg. S<br>4,125% 20/06/2024      | USD     | 1.650.000           | 1.552.320         | 0,31                              | <b>4,24</b>   |           |                     |                   |                                   |
| Arab Petroleum Investments Corp.,<br>Reg. S 4,125% 18/09/2023      | USD     | 1.170.000           | 1.171.614         | 0,23                              | <b>82,93</b>  |           |                     |                   |                                   |
|  |         |                     | <b>6.922.747</b>  | <b>1,36</b>                       | <b>422.736.162</b>  |           |                     |                   |                                   |
| <i>Trinidad und Tobago</i>   |         |                     |                   |                                   | <b>82,93</b>  |           |                     |                   |                                   |
| Trinidad Generation UnLtd, Reg. S 5,25%<br>04/11/2027              | USD     | 700.000             | 659.501           | 0,13                              | <b>422.736.162</b>  |           |                     |                   |                                   |
|  |         |                     | <b>659.501</b>    | <b>0,13</b>                       | <b>82,93</b>  |           |                     |                   |                                   |
| <i>Vereinigte Arabische Emirate</i>                                |         |                     |                   |                                   | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und<br/>Geldmarktinstrumente</b> |           |                     |                   |                                   |
| Abu Dhabi National Energy Co. PJSC,<br>Reg. S 3,625% 12/01/2023    | USD     | 1.300.000           | 1.276.516         | 0,25                              | <b>Anleihen</b>   |           |                     |                   |                                   |
| Abu Dhabi National Energy Co. PJSC,<br>Reg. S 6,5% 27/10/2036      | USD     | 400.000             | 478.210           | 0,09                              | <i>Österreich</i>   |           |                     |                   |                                   |
| Emirates NBD PJSC, Reg. S 3,25%<br>14/11/2022                      | USD     | 1.522.000           | 1.463.517         | 0,29                              | Suzano Austria GmbH, Reg. S 6%<br>15/01/2029  |           |                     |                   |                                   |
| Kuwait Projects Co. SPC Ltd., Reg. S<br>9,375% 15/07/2020          | USD     | 1.790.000           | 1.906.377         | 0,37                              | Suzano Austria GmbH, Reg. S 7%<br>16/03/2047  |           |                     |                   |                                   |
| Kuwait Projects Co. SPC Ltd., Reg. S 5%<br>15/03/2023              | USD     | 3.296.000           | 3.249.197         | 0,64                              |   |           |                     |                   |                                   |
| Kuwait Projects Co. SPC Ltd., Reg. S 4,5%<br>23/02/2027            | USD     | 800.000             | 711.308           | 0,14                              | <i>Bermuda</i>  |           |                     |                   |                                   |
| NBK Tier 1 Financing Ltd., Reg. S, FRN<br>5,75% Perpetual          | USD     | 1.210.000           | 1.224.338         | 0,24                              | Tengcheyu Finance Co. International<br>Ltd., Reg. S 4% 15/08/2026                                       |           |                     |                   |                                   |
| Oztel Holdings SPC Ltd., Reg. S 6,625%<br>24/04/2028               | USD     | 1.320.000           | 1.220.056         | 0,24                              |   |           |                     |                   |                                   |
|  |         |                     | <b>11.529.519</b> | <b>2,26</b>                       | <i>Kaimaninseln</i>   |           |                     |                   |                                   |
|  |         |                     |                   |                                   | CK Hutchison Capital Securities 17 Ltd.,<br>Reg. S, FRN 4% Perpetual                                    |           |                     |                   |                                   |
|  |         |                     |                   |                                   | Sandis China Ltd., Reg. S 5,125%<br>08/08/2025  |           |                     |                   |                                   |
|  |         |                     |                   |                                   | USD   | 3.585.000 | 3.354.628           | 0,66              |                                   |
|  |         |                     |                   |                                   | USD   | 575.000   | 569.629             | 0,11              |                                   |
|  |         |                     |                   |                                   |   |           | <b>3.924.257</b>    | <b>0,77</b>       |                                   |

# JPMorgan Funds - Emerging Markets Investment Grade Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|
| <i>Chile</i>  |         |                     |                    |                                   |
| Empresa Nacional del Petroleo, Reg. S 3,75% 05/08/2026  | USD     | 4.090.000           | 3.839.119          | 0,75                              |
| Empresa Nacional del Petroleo, Reg. S 4,5% 14/09/2047   | USD     | 500.000             | 430.213            | 0,08                              |
| Inversiones CMPC SA, Reg. S 4,75% 15/09/2024  | USD     | 1.840.000           | 1.831.407          | 0,36                              |
| SACI Falabella, Reg. S 3,75% 30/10/2027   | USD     | 990.000             | 894.653            | 0,18                              |
| Transelec SA, Reg. S 3,875% 12/01/2029  | USD     | 2.020.000           | 1.842.129          | 0,36                              |
|   |         |                     | <b>8.837.521</b>   | <b>1,73</b>                       |
| <i>Kolumbien</i>  |         |                     |                    |                                   |
| SURA Asset Management SA, Reg. S 4,875% 17/04/2024  | USD     | 1.730.000           | 1.718.141          | 0,34                              |
| Transportadora de Gas Internacional SA ESP, Reg. S 5,55% 01/11/2028   | USD     | 1.170.000           | 1.186.181          | 0,23                              |
|   |         |                     | <b>2.904.322</b>   | <b>0,57</b>                       |
| <i>Mexiko</i>   |         |                     |                    |                                   |
| Cometa Energia SA de CV, Reg. S 6,375% 24/04/2035   | USD     | 3.572.940           | 3.324.728          | 0,65                              |
| Mexichem SAB de CV, Reg. S 4% 04/10/2027  | USD     | 1.790.000           | 1.636.678          | 0,32                              |
| Mexichem SAB de CV, Reg. S 6,75% 19/09/2042   | USD     | 720.000             | 726.037            | 0,14                              |
| Mexico Generadora de Energia S de rl, Reg. S 5,5% 06/12/2032  | USD     | 2.917.773           | 2.795.066          | 0,55                              |
| Petroleos Mexicanos 8% 03/05/2019   | USD     | 300.000             | 304.090            | 0,06                              |
| Petroleos Mexicanos 6,375% 04/02/2021   | USD     | 3.030.000           | 3.070.435          | 0,60                              |
| Petroleos Mexicanos 4,875% 24/01/2022   | USD     | 1.190.000           | 1.159.923          | 0,23                              |
| Petroleos Mexicanos 5,35% 12/02/2028  | USD     | 2.540.000           | 2.223.021          | 0,44                              |
|   |         |                     | <b>15.239.978</b>  | <b>2,99</b>                       |
| <i>Peru</i>   |         |                     |                    |                                   |
| Banco de Credito del Peru, Reg. S, FRN 6,125% 24/04/2027  | USD     | 2.470.000           | 2.575.209          | 0,51                              |
| Corp., Financiera de Desarrollo SA, Reg. S 4,75% 08/02/2022   | USD     | 1.000.000           | 1.016.390          | 0,20                              |
| Fondo MIVIVIENDA SA, Reg. S 3,5% 31/01/2023   | USD     | 3.280.000           | 3.155.393          | 0,62                              |
| Kallpa Generacion SA, Reg. S 4,875% 24/05/2026  | USD     | 1.550.000           | 1.513.490          | 0,30                              |
| Transportadora de Gas del Peru SA, Reg. S 4,25% 30/04/2028  | USD     | 4.090.000           | 3.948.118          | 0,77                              |
|   |         |                     | <b>12.208.600</b>  | <b>2,40</b>                       |
| <i>Südkorea</i>   |         |                     |                    |                                   |
| Korea East-West Power Co. Ltd., Reg. S 3,875% 19/07/2023  | USD     | 2.470.000           | 2.502.196          | 0,49                              |
|   |         |                     | <b>2.502.196</b>   | <b>0,49</b>                       |
| <i>Britische Jungferninseln</i>   |         |                     |                    |                                   |
| Sinopec Group Overseas Development 2014 Ltd., Reg. S 4,375% 10/04/2024  | USD     | 700.000             | 715.453            | 0,14                              |
|   |         |                     | <b>715.453</b>     | <b>0,14</b>                       |
| <i>Anleihen insgesamt</i>   |         |                     |                    |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>49.220.654</b>  | <b>9,66</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                             |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                    |                                   |
| <i>Luxemburg</i>  |         |                     |                    |                                   |
| JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†  | USD     | 33.240.802          | 33.240.802         | 6,52                              |
|   |         |                     | <b>33.240.802</b>  | <b>6,52</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     |                    |                                   |
|   |         |                     | <b>33.240.802</b>  | <b>6,52</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                  |         |                     | <b>33.240.802</b>  | <b>6,52</b>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>505.197.618</b> | <b>99,11</b>                      |
| <b>Bankguthaben</b>   |         |                     | <b>61.461</b>      | <b>0,01</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>4.480.625</b>   | <b>0,88</b>                       |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>509.739.704</b> | <b>100,00</b>                     |

† Fonds einer verbundenen Partei.



**JPMorgan Funds - Emerging Markets Investment Grade Bond Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Mexiko  | 8,95                 |
| Kaimaninseln  | 7,61                 |
| Luxemburg   | 6,52                 |
| Peru  | 6,50                 |
| Indonesien  | 6,07                 |
| Kolumbien   | 6,01                 |
| Chile   | 5,41                 |
| Britische Jungferninseln  | 4,38                 |
| Ungarn  | 3,71                 |
| Südkorea  | 3,55                 |
| China   | 3,31                 |
| Panama  | 3,09                 |
| Kasachstan  | 2,95                 |
| Uruguay   | 2,87                 |
| Russland  | 2,74                 |
| Hongkong  | 2,53                 |
| Vereinigte Arabische Emirate  | 2,26                 |
| Oman  | 2,05                 |
| Marokko   | 1,97                 |
| Philippinen   | 1,74                 |
| Polen   | 1,45                 |
| Niederlande   | 1,45                 |
| Rumänien  | 1,39                 |
| Bermuda   | 1,36                 |
| Supranational   | 1,36                 |
| Israel  | 1,22                 |
| Singapur  | 1,08                 |
| Vereinigte Staaten von Amerika  | 0,99                 |
| Saudi-Arabien   | 0,93                 |
| Katar   | 0,78                 |
| Malaysia  | 0,64                 |
| Indien  | 0,54                 |
| Großbritannien  | 0,46                 |
| Insel Man   | 0,42                 |
| Irland  | 0,37                 |
| Österreich  | 0,32                 |
| Trinidad und Tobago   | 0,13                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,11</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,89                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Mexiko  | 11,06                |
| Kaimaninseln  | 7,80                 |
| Indonesien  | 7,06                 |
| Britische Jungferninseln  | 6,21                 |
| Chile   | 6,08                 |
| Peru  | 5,98                 |
| Kolumbien   | 5,90                 |
| Ungarn  | 4,83                 |
| Oman  | 3,55                 |
| China   | 3,48                 |
| Hongkong  | 2,93                 |
| Panama  | 2,86                 |
| Kasachstan  | 2,86                 |
| Uruguay   | 2,75                 |
| Südkorea  | 2,34                 |
| Marokko   | 1,97                 |
| Vereinigte Arabische Emirate                                      | 1,95                 |
| Russland  | 1,94                 |
| Niederlande   | 1,51                 |
| Israel  | 1,30                 |
| Bermuda   | 1,16                 |
| Polen   | 1,10                 |
| Singapur  | 1,03                 |
| Rumänien  | 0,91                 |
| Katar   | 0,76                 |
| Supranational   | 0,72                 |
| Vereinigte Staaten von Amerika                                    | 0,71                 |
| Irland  | 0,60                 |
| Großbritannien  | 0,55                 |
| Malaysia  | 0,49                 |
| Philippinen   | 0,39                 |
| Türkei  | 0,39                 |
| Curaçao   | 0,34                 |
| Insel Man   | 0,33                 |
| Indien  | 0,25                 |
| Trinidad und Tobago   | 0,13                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>94,22</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 5,78                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Emerging Markets Investment Grade Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CHF   | 25.999           | USD               | 26.208            | 07/01/2019 | BNP Paribas             | 154                                      | -                    |
| CHF   | 68.137           | USD               | 68.734            | 07/01/2019 | Goldman Sachs           | 354                                      | -                    |
| CHF   | 43.102           | USD               | 43.569            | 07/01/2019 | Merrill Lynch           | 134                                      | -                    |
| CHF   | 25.446           | USD               | 25.574            | 07/01/2019 | RBC                     | 227                                      | -                    |
| CHF   | 12.797.183       | USD               | 12.929.390        | 17/01/2019 | Barclays                | 58.929                                   | 0,01                 |
| CHF   | 69.052           | USD               | 69.132            | 17/01/2019 | State Street            | 951                                      | -                    |
| CHF   | 19.584           | USD               | 19.656            | 17/01/2019 | Toronto-Dominion Bank   | 221                                      | -                    |
| EUR   | 33.009           | USD               | 37.643            | 02/01/2019 | BNP Paribas             | 103                                      | -                    |
| EUR   | 3.125.437        | USD               | 3.538.666         | 07/01/2019 | ANZ                     | 36.418                                   | 0,01                 |
| EUR   | 100.877          | USD               | 115.081           | 07/01/2019 | Barclays                | 309                                      | -                    |
| EUR   | 1.181.379        | USD               | 1.347.808         | 07/01/2019 | BNP Paribas             | 3.532                                    | -                    |
| EUR   | 987.839          | USD               | 1.125.617         | 07/01/2019 | Citibank                | 4.340                                    | -                    |
| EUR   | 968.015          | USD               | 1.099.822         | 07/01/2019 | Goldman Sachs           | 7.458                                    | -                    |
| EUR   | 509.008          | USD               | 580.284           | 07/01/2019 | HSBC                    | 1.953                                    | -                    |
| EUR   | 355.884          | USD               | 404.810           | 07/01/2019 | Morgan Stanley          | 2.274                                    | -                    |
| EUR   | 1.621.514        | USD               | 1.851.930         | 07/01/2019 | RBC                     | 2.867                                    | -                    |
| EUR   | 28.442           | USD               | 32.305            | 07/01/2019 | Toronto-Dominion Bank   | 228                                      | -                    |
| EUR   | 1.816.646        | USD               | 2.060.219         | 17/01/2019 | ANZ                     | 19.615                                   | 0,01                 |
| EUR   | 110.929          | USD               | 125.785           | 17/01/2019 | BNP Paribas             | 1.214                                    | -                    |
| EUR   | 184.087          | USD               | 209.132           | 17/01/2019 | Toronto-Dominion Bank   | 1.625                                    | -                    |
| EUR   | 112.802          | USD               | 129.252           | 05/02/2019 | RBC                     | 110                                      | -                    |
| JPY   | 12.179.364       | USD               | 108.681           | 07/01/2019 | Barclays                | 2.066                                    | -                    |
| JPY   | 28.638.283       | USD               | 254.839           | 07/01/2019 | Deutsche Bank           | 5.569                                    | -                    |
| JPY   | 13.545.057       | USD               | 119.676           | 07/01/2019 | Goldman Sachs           | 3.490                                    | -                    |
| JPY   | 15.265.798       | USD               | 135.021           | 07/01/2019 | National Australia Bank | 3.791                                    | -                    |
| JPY   | 26.273.403       | USD               | 232.934           | 07/01/2019 | RBC                     | 5.971                                    | -                    |
| JPY   | 16.316.283       | USD               | 144.736           | 07/01/2019 | UBS                     | 3.628                                    | -                    |
| JPY   | 7.468.677.635    | USD               | 66.731.340        | 10/01/2019 | Barclays                | 1.200.375                                | 0,24                 |
| JPY   | 109.588.197      | USD               | 992.038           | 05/02/2019 | BNP Paribas             | 6.756                                    | -                    |
| USD   | 146.534          | CHF               | 144.041           | 07/01/2019 | Merrill Lynch           | 484                                      | -                    |
| USD   | 27.286           | EUR               | 23.836            | 04/01/2019 | RBC                     | 27                                       | -                    |
| USD   | 98.299           | EUR               | 85.557            | 17/01/2019 | ANZ                     | 347                                      | -                    |
| USD   | 2.109.805        | EUR               | 1.836.827         | 17/01/2019 | HSBC                    | 6.867                                    | -                    |
| USD   | 838.191          | EUR               | 730.949           | 17/01/2019 | RBC                     | 1.345                                    | -                    |
| USD   | 3.799            | EUR               | 3.315             | 17/01/2019 | Toronto-Dominion Bank   | 4  | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>1.383.736</b>                         | <b>0,27</b>          |
| CHF   | 27.529           | USD               | 27.978            | 07/01/2019 | BNP Paribas             | (65)                                     | -                    |
| CHF   | 144.041          | USD               | 146.933           | 05/02/2019 | Merrill Lynch           | (473)                                    | -                    |
| EUR   | 63.949           | USD               | 73.178            | 07/01/2019 | Barclays                | (28)                                     | -                    |
| EUR   | 36.563           | USD               | 42.092            | 17/01/2019 | Deutsche Bank           | (232)                                    | -                    |
| EUR   | 67.773.285       | USD               | 78.325.714        | 17/01/2019 | Goldman Sachs           | (733.749)                                | (0,15)               |
| EUR   | 40.854           | USD               | 46.856            | 17/01/2019 | National Australia Bank | (83)                                     | -                    |
| EUR   | 212.336.288      | USD               | 245.377.522       | 17/01/2019 | Toronto-Dominion Bank   | (2.278.934)                              | (0,45)               |
| EUR   | 23.836           | USD               | 27.359            | 05/02/2019 | RBC                     | (23)                                     | -                    |
| USD   | 4.966            | CHF               | 4.922             | 07/01/2019 | Barclays                | (24)                                     | -                    |
| USD   | 11.858           | CHF               | 11.746            | 07/01/2019 | BNP Paribas             | (52)                                     | -                    |
| USD   | 29.792           | CHF               | 29.504            | 07/01/2019 | Deutsche Bank           | (124)                                    | -                    |
| USD   | 90.813           | CHF               | 90.407            | 17/01/2019 | Deutsche Bank           | (945)                                    | -                    |
| USD   | 54.055           | CHF               | 53.669            | 17/01/2019 | Goldman Sachs           | (416)                                    | -                    |
| USD   | 23.017           | CHF               | 23.078            | 17/01/2019 | HSBC                    | (405)                                    | -                    |
| USD   | 47.245           | CHF               | 46.945            | 17/01/2019 | State Street            | (402)                                    | -                    |
| USD   | 36.001           | CHF               | 36.050            | 17/01/2019 | Toronto-Dominion Bank   | (587)                                    | -                    |
| USD   | 128.891          | EUR               | 112.802           | 03/01/2019 | RBC                     | (97)                                     | -                    |
| USD   | 27.925           | EUR               | 24.439            | 07/01/2019 | Barclays                | (30)                                     | -                    |
| USD   | 323.160          | EUR               | 283.126           | 07/01/2019 | BNP Paribas             | (698)                                    | -                    |
| USD   | 1.211.098        | EUR               | 1.063.141         | 07/01/2019 | RBC                     | (4.994)                                  | -                    |
| USD   | 5.679.388        | EUR               | 4.986.506         | 07/01/2019 | State Street            | (24.512)                                 | (0,01)               |
| USD   | 558.234          | EUR               | 492.896           | 17/01/2019 | Citibank                | (6.070)                                  | -                    |
| USD   | 810.176          | EUR               | 712.370           | 17/01/2019 | HSBC                    | (5.399)                                  | -                    |
| USD   | 1.288.288        | EUR               | 1.131.609         | 17/01/2019 | National Australia Bank | (7.263)                                  | -                    |
| USD   | 452.777          | EUR               | 398.553           | 17/01/2019 | RBC                     | (3.520)                                  | -                    |
| USD   | 2.235.973        | EUR               | 1.956.807         | 29/03/2019 | HSBC                    | (17.908)                                 | -                    |
| USD   | 23.429           | JPY               | 2.629.991         | 07/01/2019 | ANZ                     | (486)                                    | -                    |
| USD   | 989.755          | JPY               | 109.588.197       | 07/01/2019 | BNP Paribas             | (6.733)                                  | -                    |
| USD   | 125.603          | JPY               | 14.210.992        | 10/01/2019 | Goldman Sachs           | (3.654)                                  | -                    |
| USD   | 573.590          | JPY               | 64.589.013        | 10/01/2019 | Standard Chartered      | (13.883)                                 | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(3.111.789)</b>                       | <b>(0,61)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(1.728.053)</b>                       | <b>(0,34)</b>        |

JPMorgan Funds - Emerging Markets Investment Grade Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|---|----------------------|
| US 10 Year Note, 20/03/2019                                    | 45                  | USD     | 5.476.992        | 65.023                                  | 0,02                 |
| US 2 Year Note, 29/03/2019                                     | 73                  | USD     | 15.487.977       | 62.992                                  | 0,01                 |
| US 5 Year Note, 29/03/2019                                     | 5                   | USD     | 572.285          | 4.395                                   | -                    |
| US Long Bond, 20/03/2019                                       | 11                  | USD     | 1.603.422        | 47.141                                  | 0,01                 |
| Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt |                     |         |                  | <u>179.551</u>                          | <u>0,04</u>          |
| Nicht realisierter Nettogewinn aus Finanztermingeschäften      |                     |         |                  | <u>179.551</u>                          | <u>0,04</u>          |

Credit Default Swaps

| Nennbetrag  | Währung | Gegenpartei   | Referenzeinheit                             | Kauf/Verkauf | Zins-(aufwendungen)/-erträge | Fälligkeit | Marktwert USD  | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|---|---------|---------------|---|--------------|------------------------------|------------|----------------|---|----------------------|
| 5.000.000   | USD     | Citibank      | Indonesia Government Bond 5,875% 13/03/2020 | Kauf         | (1,00)%                      | 20/12/2023 | 85.281         | 5.117                                   | -                    |
| 5.000.000   | USD     | Goldman Sachs | Mexico Government Bond 4,15% 28/03/2027     | Kauf         | (1,00)%                      | 20/12/2023 | 127.704        | 26.457                                  | 0,01                 |
| 16.400.000  | USD     | Goldman Sachs | Peru Government Bond 8,75% 21/11/2033       | Kauf         | (1,00)%                      | 20/12/2023 | (40.155)       | 112.128                                 | 0,02                 |
| Nicht realisierter Gewinn aus Credit Default Swaps insgesamt  |         |               |   |              |                              |            | <u>172.830</u> | <u>143.702</u>                          | <u>0,03</u>          |
| 16.400.000  | USD     | Goldman Sachs | China Government Bond 7,5% 28/10/2027       | Verkauf      | 1,00%                        | 20/12/2023 | 244.777        | (109.933)                               | (0,02)               |
| Nicht realisierter Verlust aus Credit Default Swaps insgesamt |         |               |   |              |                              |            | <u>244.777</u> | <u>(109.933)</u>                        | <u>(0,02)</u>        |
| Nicht realisierter Nettoverlust aus Credit Default Swaps      |         |               |   |              |                              |            | <u>417.607</u> | <u>33.769</u>                           | <u>0,01</u>          |

JPMorgan Funds - Emerging Markets Local Currency Debt Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung       | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|---------------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>        |         |                     |                    |                                   | <i>Indien</i>  |               |                     |                    |                                   |
| <i>Anleihen</i>   |         |                     |                    |                                   | India Government Bond 7,37%<br>16/04/2023              |               |                     |                    |                                   |
| <i>Argentinien</i>  |         |                     |                    |                                   | India Government Bond 7,17%<br>08/01/2028              |               |                     |                    |                                   |
| Argentina Government Bond 18,2%<br>03/10/2021                     | ARS     | 154.783.679         | 3.356.947          | 0,17                              | INR  | 1.450.000.000 | 20.827.372          | 1,03               |                                   |
| Argentina Government Bond 16%<br>17/10/2023                       | ARS     | 133.200.000         | 3.097.910          | 0,15                              | INR  | 1.300.000.000 | 18.381.801          | 0,91               |                                   |
| Argentina Government Bond 15,5%<br>17/10/2026                     | ARS     | 140.900.000         | 2.995.305          | 0,15                              |  |               |                     |                    |                                   |
|   |         |                     | <b>9.450.162</b>   | <b>0,47</b>                       |  |               |                     | <b>39.209.173</b>  | <b>1,94</b>                       |
| <i>Brasilien</i>  |         |                     |                    |                                   | <i>Indonesien</i>                                      |               |                     |                    |                                   |
| Brazil Notas do Tesouro Nacional,<br>FRN 2719,25% 15/08/2022      | BRL     | 74.292              | 65.712.324         | 3,25                              | Indonesia Treasury 8,375%<br>15/03/2024                | IDR           | 125.320.000.000     | 8.744.857          | 0,43                              |
| Brazil Notas do Tesouro Nacional,<br>FRN 0% 01/01/2025            | BRL     | 43.946              | 12.424.247         | 0,61                              | Indonesia Treasury 8,375%<br>15/09/2026                | IDR           | 616.105.000.000     | 43.182.233         | 2,14                              |
| Brazil Notas do Tesouro Nacional<br>10% 01/01/2021                | BRL     | 155.161             | 43.940.607         | 2,17                              | Indonesia Treasury 7% 15/05/2027                       | IDR           | 570.949.000.000     | 36.743.078         | 1,82                              |
| Brazil Notas do Tesouro Nacional<br>10% 01/01/2023                | BRL     | 84                  | 23.803             | 0,00                              | Indonesia Treasury 9% 15/03/2029                       | IDR           | 1.134.973.000.000   | 82.379.349         | 4,07                              |
| Brazil Notas do Tesouro Nacional 6%<br>15/08/2026                 | BRL     | 21.160              | 18.831.341         | 0,93                              | Indonesia Treasury 10,5%<br>15/08/2030                 | IDR           | 84.115.000.000      | 6.743.080          | 0,33                              |
| Federative Republic of Brazil 10%<br>01/01/2027                   | BRL     | 13.960              | 3.950.388          | 0,20                              | Indonesia Treasury 8,75%<br>15/05/2031                 | IDR           | 60.683.000.000      | 4.326.049          | 0,22                              |
|   |         |                     | <b>144.882.710</b> | <b>7,16</b>                       | Indonesia Treasury 8,25%<br>15/06/2032                 | IDR           | 3.106.000.000       | 212.255            | 0,01                              |
|   |         |                     |                    |                                   | Indonesia Treasury 6,625%<br>15/05/2033                | IDR           | 162.924.000.000     | 9.774.321          | 0,48                              |
|   |         |                     |                    |                                   | Indonesia Treasury 8,375%<br>15/03/2034                | IDR           | 73.492.000.000      | 5.079.038          | 0,25                              |
|   |         |                     |                    |                                   | Indonesia Treasury 8,25%<br>15/05/2036                 | IDR           | 41.617.000.000      | 2.834.015          | 0,14                              |
|   |         |                     |                    |                                   |  |               |                     | <b>200.018.275</b> | <b>9,89</b>                       |
| <i>Chile</i>  |         |                     |                    |                                   | <i>Mexiko</i>  |               |                     |                    |                                   |
| Bonos de la Tesoreria de la Republica<br>en pesos 4,5% 01/03/2026 | CLP     | 38.170.000.000      | 56.953.655         | 2,82                              | Mexican Bonos, FRN 5,75%<br>05/03/2026                 | MXN           | 1.395.000           | 6.001.430          | 0,30                              |
|   |         |                     | <b>56.953.655</b>  | <b>2,82</b>                       | Mexican Bonos, FRN 8,5%<br>31/05/2029                  | MXN           | 1.005.000           | 5.031.116          | 0,25                              |
|   |         |                     |                    |                                   | Mexican Bonos 6,5% 10/06/2021                          | MXN           | 1.595.000           | 7.752.289          | 0,38                              |
| <i>China</i>  |         |                     |                    |                                   | Mexican Bonos 7,5% 03/06/2027                          |               |                     |                    |                                   |
| China Development Bank 4,07%<br>27/04/2021                        | CNY     | 12.320.000          | 1.821.354          | 0,09                              | MXN  | 7.708.516     | 36.449.357          | 1,80               |                                   |
| China Government Bond, Reg. S<br>3,36% 21/05/2022                 | CNH     | 35.000.000          | 5.036.436          | 0,25                              | MXN  | 11.097.000    | 52.065.909          | 2,57               |                                   |
| China Government Bond, Reg. S 3,1%<br>29/06/2022                  | CNH     | 5.000.000           | 712.016            | 0,03                              | Mexico Government Bond, FRN 10%<br>20/11/2036          | MXN           | 1.574.311           | 8.796.781          | 0,44                              |
| China Government Bond, Reg. S 3,8%<br>09/07/2023                  | CNH     | 143.000.000         | 20.849.412         | 1,03                              | Mexico Government Bond, FRN<br>2,478% 15/11/2040       | MXN           | 84.102              | 2.612.880          | 0,13                              |
|   |         |                     | <b>28.419.218</b>  | <b>1,40</b>                       | United Mexican States, FRN 7,75%<br>23/11/2034         | MXN           | 800.000             | 3.690.775          | 0,18                              |
|   |         |                     |                    |                                   |  |               |                     | <b>122.400.537</b> | <b>6,05</b>                       |
| <i>Kolumbien</i>  |         |                     |                    |                                   | <i>Nigeria</i>   |               |                     |                    |                                   |
| Colombia Government Bond 7,75%<br>14/04/2021                      | COP     | 39.990.000.000      | 12.826.023         | 0,63                              | Federal Republic of Nigeria 12,5%<br>22/01/2026        | NGN           | 2.668.141.000       | 6.332.783          | 0,31                              |
| Colombia Government Bond 4,375%<br>21/03/2023                     | COP     | 19.876.000.000      | 5.812.843          | 0,29                              |  |               |                     | <b>6.332.783</b>   | <b>0,31</b>                       |
| Colombia Government Bond 10%<br>24/07/2024                        | COP     | 49.256.400.000      | 17.838.016         | 0,88                              | <i>Peru</i>  |               |                     |                    |                                   |
| Colombia Government Bond 9,85%<br>28/06/2027                      | COP     | 552.000.000         | 208.790            | 0,01                              | Peru Government Bond 6,35%<br>12/08/2028               | PEN           | 54.156.000          | 16.917.012         | 0,84                              |
| Colombia Government Bond 6%<br>28/04/2028                         | COP     | 316.953.500.000     | 92.606.011         | 4,58                              | Peru Government Bond, Reg. S, 144A<br>5,94% 12/02/2029 | PEN           | 44.810.000          | 13.543.392         | 0,67                              |
| Colombian TES 7,75% 18/09/2030                                    | COP     | 78.130.000.000      | 25.535.168         | 1,26                              | Peru Government Bond, Reg. S, 144A<br>6,15% 12/08/2032 | PEN           | 24.192.000          | 7.299.615          | 0,36                              |
| Empresas Publicas de Medellin ESP,<br>Reg. S 8,375% 01/02/2021    | COP     | 7.600.000.000       | 2.348.166          | 0,12                              | Peru Government Bond, Reg. S<br>6,95% 12/08/2031       | PEN           | 79.921.000          | 25.743.443         | 1,27                              |
|   |         |                     | <b>157.175.017</b> | <b>7,77</b>                       |  |               |                     | <b>63.503.462</b>  | <b>3,14</b>                       |
| <i>Dominikanische Republik</i>                                    |         |                     |                    |                                   | <i>Philippinen</i>                                     |               |                     |                    |                                   |
| Dominican Republic Government<br>Bond, Reg. S 8,9% 15/02/2023     | DOP     | 670.550.000         | 12.904.383         | 0,64                              | Philippine Government Bond 7,375%<br>03/03/2021        | PHP           | 1.030.000           | 19.813             | 0,00                              |
|   |         |                     | <b>12.904.383</b>  | <b>0,64</b>                       | Philippine Government Bond 3,9%<br>26/11/2022          | PHP           | 90.000.000          | 1.602.288          | 0,08                              |
| <i>Ungarn</i>   |         |                     |                    |                                   | Philippine Government Bond 4,625%<br>04/12/2022        |               |                     |                    |                                   |
| Hungary Government Bond 1,75%<br>26/10/2022                       | HUF     | 7.846.920.000       | 28.072.226         | 1,39                              | Philippine Government Bond 5,5%<br>08/03/2023          | PHP           | 733.300.000         | 12.860.958         | 0,64                              |
| Hungary Government Bond 3%<br>26/06/2024                          | HUF     | 788.180.000         | 2.918.023          | 0,14                              | Philippine Government Bond 5,75%<br>12/04/2025         | PHP           | 232.145.058         | 4.150.278          | 0,21                              |
| Hungary Government Bond 5,5%<br>24/06/2025                        | HUF     | 8.799.570.000       | 36.828.944         | 1,82                              | Philippine Government Bond 8%<br>19/07/2031            | PHP           | 228.000.000         | 4.690.771          | 0,23                              |
| Hungary Government Bond 2,75%<br>22/12/2026                       | HUF     | 7.307.600.000       | 25.664.702         | 1,27                              | Philippine Government Bond 6,125%<br>24/10/2037        | PHP           | 800.000             | 13.168             | 0,00                              |
| Hungary Government Bond 3%<br>27/10/2027                          | HUF     | 1.116.800.000       | 3.984.932          | 0,20                              |  |               |                     | <b>37.546.444</b>  | <b>1,86</b>                       |
| Hungary Government Bond 3,25%<br>22/10/2031                       | HUF     | 265.150.000         | 917.953            | 0,04                              |  |               |                     |                    |                                   |
|   |         |                     | <b>98.386.780</b>  | <b>4,86</b>                       |  |               |                     |                    |                                   |

JPMorgan Funds - Emerging Markets Local Currency Debt Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| <i>Polen</i>                                      |         |                     |                    |                                   | Thailand Government Bond 3,4%<br>17/06/2036   |         |                     |                    |                                   |
| Poland Government Bond 2,25%<br>25/04/2022        | PLN     | 104.890.000         | 28.283.572         | 1,40                              | Thailand Government Bond, Reg. S,<br>FRN 1,2% 14/07/2021  | THB     | 103.600.000         | 3.348.595          | 0,17                              |
| Poland Government Bond 4%<br>25/10/2023           | PLN     | 177.780.000         | 51.328.103         | 2,54                              | Thailand Government Bond, Reg. S<br>1,25% 12/03/2028  | THB     | 264.700.000         | 8.808.534          | 0,44                              |
| Poland Government Bond 3,25%<br>25/07/2025        | PLN     | 15.400.000          | 4.291.967          | 0,21                              |   |         | 581.200.000         | 17.453.792         | 0,86                              |
| Poland Government Bond 2,5%<br>25/07/2026         | PLN     | 25.200.000          | 6.650.278          | 0,33                              |   |         |                     | <b>146.893.646</b> | <b>7,26</b>                       |
| Poland Government Bond 2,75%<br>25/04/2028        | PLN     | 259.819.000         | 68.838.934         | 3,40                              | <i>Türkei</i>   |         |                     |                    |                                   |
|   |         |                     | <b>159.392.854</b> | <b>7,88</b>                       | Turkey Government Bond 23%<br>12/08/2020  | TRY     | 82.114.599          | 16.417.004         | 0,81                              |
| <i>Rumänien</i>                                   |         |                     |                    |                                   | Turkey Government Bond 9,2%<br>22/09/2021   | TRY     | 45.722.639          | 7.107.190          | 0,35                              |
| Romania Government Bond 3,25%<br>29/04/2024       | RON     | 20.195.000          | 4.701.852          | 0,23                              | Turkey Government Bond 11%<br>02/03/2022  | TRY     | 170.837.208         | 27.099.645         | 1,34                              |
| Romania Government Bond 4,75%<br>24/02/2025       | RON     | 60.100.000          | 15.045.734         | 0,74                              | Turkey Government Bond 7,1%<br>08/03/2023   | TRY     | 300.825             | 40.195             | 0,00                              |
| Romania Government Bond 5%<br>12/02/2029          | RON     | 46.060.000          | 11.458.394         | 0,57                              | Turkey Government Bond 10,6%<br>11/02/2026  | TRY     | 71.500.000          | 10.463.301         | 0,52                              |
|   |         |                     | <b>31.205.980</b>  | <b>1,54</b>                       | Turkey Government Bond 12,4%<br>08/03/2028  | TRY     | 45.579.037          | 7.191.937          | 0,36                              |
| <i>Russland</i>                                   |         |                     |                    |                                   |   |         |                     | <b>68.319.272</b>  | <b>3,38</b>                       |
| Russian Federal Bond - OFZ 7%<br>15/12/2021       | RUB     | 2.082.580.000       | 29.121.845         | 1,44                              | <i>Uruguay</i>  |         |                     |                    |                                   |
| Russian Federal Bond - OFZ 7,6%<br>20/07/2022     | RUB     | 3.661.180.000       | 51.934.843         | 2,57                              | Uruguay Government Bond, Reg. S<br>9,875% 20/06/2022  | UYU     | 169.240.000         | 5.152.055          | 0,25                              |
| Russian Federal Bond - OFZ 7%<br>16/08/2023       | RUB     | 2.369.834.000       | 32.499.369         | 1,61                              |   |         |                     | <b>5.152.055</b>   | <b>0,25</b>                       |
| Russian Federal Bond - OFZ 7,1%<br>16/10/2024     | RUB     | 3.961.930.000       | 53.752.597         | 2,66                              | <i>Anleihen insgesamt</i>   |         |                     |                    |                                   |
| Russian Federal Bond - OFZ 7,75%<br>16/09/2026    | RUB     | 343.249.000         | 4.730.050          | 0,23                              | <b>1.782.490.809</b>  |         |                     |                    |                                   |
|   |         |                     | <b>172.038.704</b> | <b>8,51</b>                       | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</i>                               |         |                     |                    |                                   |
| <i>Serbien</i>                                    |         |                     |                    |                                   | <b>1.782.490.809</b>  |         |                     |                    |                                   |
| Serbia Treasury 4,5% 05/04/2020                   | RSD     | 1.000.000           | 9.858              | 0,00                              | <b>88,13</b>  |         |                     |                    |                                   |
| Serbia Treasury 5,875% 08/02/2028                 | RSD     | 1.455.070.000       | 15.269.289         | 0,76                              | <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und<br/>Geldmarktinstrumente</i> |         |                     |                    |                                   |
|   |         |                     | <b>15.279.147</b>  | <b>0,76</b>                       | <i>Anleihen</i>   |         |                     |                    |                                   |
| <i>Südafrika</i>                                  |         |                     |                    |                                   | <i>Chile</i>  |         |                     |                    |                                   |
| South Africa Government Bond 8%<br>31/01/2030     | ZAR     | 237.338.926         | 14.909.565         | 0,74                              | Chile Government Bond, Reg. S 6%<br>01/02/2021  | CLP     | 5.000.000           | 7.746              | 0,00                              |
| South Africa Government Bond 7%<br>28/02/2031     | ZAR     | 578.661.594         | 33.033.435         | 1,63                              |   |         |                     | <b>7.746</b>       | <b>0,00</b>                       |
| South Africa Government Bond<br>8,25% 31/03/2032  | ZAR     | 825.548.374         | 51.526.413         | 2,55                              | <i>Kasachstan</i>   |         |                     |                    |                                   |
| South Africa Government Bond<br>8,875% 28/02/2035 | ZAR     | 33.532.504          | 2.160.183          | 0,11                              | Kazakhstan Government Bond, Reg. S<br>0% 15/03/2019   | KZT     | 4.810.000.000       | 12.408.760         | 0,61                              |
| South Africa Government Bond<br>6,25% 31/03/2036  | ZAR     | 230.071.379         | 11.391.791         | 0,56                              |   |         |                     | <b>12.408.760</b>  | <b>0,61</b>                       |
| South Africa Government Bond 8,5%<br>31/01/2037   | ZAR     | 308.800.993         | 19.025.511         | 0,94                              | <i>Malaysia</i>   |         |                     |                    |                                   |
| South Africa Government Bond 9%<br>31/01/2040     | ZAR     | 281.072.170         | 17.946.211         | 0,89                              | Malaysia Government Bond 4,16%<br>15/07/2021  | MYR     | 58.195.000          | 14.189.591         | 0,70                              |
| South Africa Government Bond 6,5%<br>28/02/2041   | ZAR     | 3.965.000           | 192.095            | 0,01                              | Malaysia Government Bond 3,882%<br>10/03/2022   | MYR     | 56.701.000          | 13.729.537         | 0,68                              |
| South Africa Government Bond<br>8,75% 31/01/2044  | ZAR     | 181.438.878         | 11.222.532         | 0,55                              | Malaysia Government Bond 3,48%<br>15/03/2023  | MYR     | 20.879.000          | 4.970.722          | 0,24                              |
| South Africa Government Bond<br>8,75% 28/02/2048  | ZAR     | 738.376.234         | 45.618.816         | 2,26                              | Malaysia Government Bond 4,181%<br>15/07/2024   | MYR     | 490.000             | 119.658            | 0,01                              |
|   |         |                     | <b>207.026.552</b> | <b>10,24</b>                      | Malaysia Government Bond 4,059%<br>30/09/2024   | MYR     | 121.900.000         | 29.567.914         | 1,46                              |
| <i>Thailand</i>                                   |         |                     |                    |                                   | Malaysia Government Bond 3,955%<br>15/09/2025   | MYR     | 100.000             | 24.013             | 0,00                              |
| Thailand Government Bond 2%<br>17/12/2022         | THB     | 458.280.000         | 14.037.657         | 0,69                              | Malaysia Government Bond 4,07%<br>30/09/2026  | MYR     | 36.836.000          | 8.825.179          | 0,44                              |
| Thailand Government Bond 3,625%<br>16/06/2023     | THB     | 70.391.000          | 2.301.052          | 0,11                              | Malaysia Government Bond 3,892%<br>15/03/2027   | MYR     | 17.100.000          | 4.028.827          | 0,20                              |
| Thailand Government Bond 2,4%<br>17/12/2023       | THB     | 346.500.000         | 10.768.602         | 0,53                              | Malaysia Government Bond 4,232%<br>30/06/2031   | MYR     | 3.920.000           | 926.568            | 0,05                              |
| Thailand Government Bond 3,85%<br>12/12/2025      | THB     | 701.088.000         | 23.582.701         | 1,17                              | Malaysia Government Bond 4,127%<br>15/04/2032   | MYR     | 205.000             | 47.784             | 0,00                              |
| Thailand Government Bond 2,125%<br>17/12/2026     | THB     | 290.800.000         | 8.745.976          | 0,43                              | Malaysia Government Bond 3,844%<br>15/04/2033   | MYR     | 49.700.000          | 11.173.942         | 0,55                              |
| Thailand Government Bond 3,58%<br>17/12/2027      | THB     | 4.436.000           | 148.689            | 0,01                              | Malaysia Government Bond 4,642%<br>07/11/2033   | MYR     | 40.800.000          | 9.996.142          | 0,49                              |
| Thailand Government Bond 2,875%<br>17/12/2028     | THB     | 712.743.000         | 22.634.561         | 1,12                              | Malaysia Government Bond 4,786%<br>31/10/2035   | MYR     | 22.500.000          | 5.417.510          | 0,27                              |
| Thailand Government Bond 4,875%<br>22/06/2029     | THB     | 115.059.000         | 4.258.125          | 0,21                              |   |         |                     | <b>103.017.387</b> | <b>5,09</b>                       |
| Thailand Government Bond 3,65%<br>20/06/2031      | THB     | 191.900.000         | 6.447.309          | 0,32                              |   |         |                     |                    |                                   |
| Thailand Government Bond 3,775%<br>25/06/2032     | THB     | 714.300.000         | 24.358.053         | 1,20                              |   |         |                     |                    |                                   |

# JPMorgan Funds - Emerging Markets Local Currency Debt Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|----------------------|-----------------------------------|
| <i>Peru</i>   |         |                     |                      |                                   |
| Peru Government Bond, Reg. S 5,7%<br>12/08/2024   | PEN     | 37.000.000          | 11.409.478           | 0,56                              |
| Peru Government Bond, Reg. S 6,35%<br>12/08/2028  | PEN     | 978.000             | 305.364              | 0,02                              |
| Peru Government Bond, Reg. S<br>5,94% 12/02/2029  | PEN     | 3.947.000           | 1.191.981            | 0,06                              |
| Peru Government Bond, Reg. S 6,9%<br>12/08/2037   | PEN     | 23.798.000          | 7.599.238            | 0,38                              |
|   |         |                     | <b>20.506.061</b>    | <b>1,02</b>                       |
| <i>Anleihen insgesamt</i>   |         |                     |                      |                                   |
|   |         |                     | <b>135.939.954</b>   | <b>6,72</b>                       |
| <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</i> |         |                     |                      |                                   |
|   |         |                     | <b>135.939.954</b>   | <b>6,72</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                             |         |                     |                      |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                      |                                   |
| <i>Luxemburg</i>  |         |                     |                      |                                   |
| JPMorgan USD Liquidity LVNAV Fund<br>- JPM USD Liquidity LVNAV X (dist.)†                                     | USD     | 87.590.092          | 87.590.092           | 4,33                              |
|   |         |                     | <b>87.590.092</b>    | <b>4,33</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     |                      |                                   |
|   |         |                     | <b>87.590.092</b>    | <b>4,33</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                  |         |                     |                      |                                   |
|   |         |                     | <b>87.590.092</b>    | <b>4,33</b>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     |                      |                                   |
|   |         |                     | <b>2.006.020.855</b> | <b>99,18</b>                      |
| <b>Bankguthaben</b>   |         |                     |                      |                                   |
|   |         |                     | <b>32.636.186</b>    | <b>1,61</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     |                      |                                   |
|   |         |                     | <b>(16.045.466)</b>  | <b>(0,79)</b>                     |
| <b>Nettovermögen insgesamt</b>  |         |                     |                      |                                   |
|   |         |                     | <b>2.022.611.575</b> | <b>100,00</b>                     |

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Südafrika  | 10,24                     |
| Indonesien   | 9,89                      |
| Russland   | 8,51                      |
| Polen  | 7,88                      |
| Kolumbien  | 7,77                      |
| Thailand   | 7,26                      |
| Brasilien  | 7,16                      |
| Mexiko   | 6,05                      |
| Malaysia   | 5,09                      |
| Ungarn   | 4,86                      |
| Luxemburg  | 4,33                      |
| Peru   | 4,16                      |
| Türkei   | 3,38                      |
| Chile  | 2,82                      |
| Indien   | 1,94                      |
| Philippinen  | 1,86                      |
| Rumänien   | 1,54                      |
| China  | 1,40                      |
| Serbien  | 0,76                      |
| Dominikanische Republik  | 0,64                      |
| Kasachstan   | 0,61                      |
| Argentinien  | 0,47                      |
| Nigeria  | 0,31                      |
| Uruguay  | 0,25                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>99,18</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,82                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Südafrika  | 11,36                     |
| Indonesien   | 10,51                     |
| Ungarn   | 9,13                      |
| Russland   | 7,61                      |
| Polen  | 7,49                      |
| Brasilien  | 7,19                      |
| Malaysia   | 6,15                      |
| Kolumbien  | 5,77                      |
| Türkei   | 5,33                      |
| Mexiko   | 5,06                      |
| Chile  | 4,04                      |
| Luxemburg  | 3,77                      |
| Peru   | 3,33                      |
| Thailand   | 3,02                      |
| Tschechische Republik  | 1,76                      |
| Dominikanische Republik  | 1,04                      |
| Serbien  | 1,01                      |
| Philippinen  | 0,91                      |
| Argentinien  | 0,65                      |
| Kasachstan   | 0,62                      |
| Ägypten  | 0,45                      |
| Vereinigte Staaten von Amerika                                       | 0,39                      |
| Nigeria  | 0,32                      |
| China  | 0,28                      |
| Uruguay  | 0,25                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>97,44</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 2,56                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Emerging Markets Local Currency Debt Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Wahrung | Gekaufter Betrag | Verkaufte Wahrung | Verkaufter Betrag | Falligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermogens |
|-------------------|------------------|--------------------|-------------------|-------------|-------------------------|--|-----------------------|
| ARS               | 223.120.791      | USD                | 5.367.351         | 18/01/2019  | Barclays                | 403.494                                  | 0,02                  |
| AUD               | 110.874          | USD                | 77.816            | 03/01/2019  | BNP Paribas             | 364                                      | -                     |
| BRL               | 52.615.211       | USD                | 13.558.525        | 18/01/2019  | Goldman Sachs           | 43.847                                   | -                     |
| BRL               | 306.198.594      | USD                | 78.349.734        | 18/01/2019  | HSBC                    | 810.398                                  | 0,04                  |
| CNH               | 77.433.103       | USD                | 11.147.308        | 18/01/2019  | Goldman Sachs           | 105.923                                  | 0,01                  |
| CZK               | 2.025.932.073    | USD                | 88.558.755        | 18/01/2019  | Citibank                | 1.494.082                                | 0,07                  |
| EUR               | 9.525.643        | PLN                | 41.025.992        | 18/01/2019  | State Street            | 6.770                                    | -                     |
| EUR               | 187.833          | USD                | 214.261           | 02/01/2019  | ANZ                     | 871                                      | -                     |
| EUR               | 42.897.712       | USD                | 48.984.931        | 02/01/2019  | Standard Chartered      | 147.532                                  | 0,01                  |
| EUR               | 22.424           | USD                | 25.622            | 03/01/2019  | RBC                     | 63                                       | -                     |
| EUR               | 1.741.489        | USD                | 1.971.740         | 07/01/2019  | ANZ                     | 23.686                                   | -                     |
| EUR               | 2.158.014        | USD                | 2.462.429         | 07/01/2019  | BNP Paribas             | 10.258                                   | -                     |
| EUR               | 1.622.735        | USD                | 1.857.427         | 07/01/2019  | Goldman Sachs           | 1.930                                    | -                     |
| EUR               | 1.108.217        | USD                | 1.263.485         | 07/01/2019  | HSBC                    | 6.328                                    | -                     |
| EUR               | 19.922           | USD                | 22.746            | 07/01/2019  | Merrill Lynch           | 81                                       | -                     |
| EUR               | 4.909            | USD                | 5.588             | 07/01/2019  | Morgan Stanley          | 37                                       | -                     |
| EUR               | 66.201           | USD                | 75.300            | 07/01/2019  | National Australia Bank | 555                                      | -                     |
| EUR               | 1.838.458        | USD                | 2.099.143         | 07/01/2019  | RBC                     | 7.392                                    | -                     |
| EUR               | 584.087          | USD                | 667.113           | 07/01/2019  | State Street            | 2.143                                    | -                     |
| EUR               | 8.556            | USD                | 9.777             | 07/01/2019  | Toronto-Dominion Bank   | 27                                       | -                     |
| EUR               | 9.308.848        | USD                | 10.652.527        | 17/01/2019  | HSBC                    | 23.497                                   | -                     |
| EUR               | 38.813           | USD                | 44.477            | 17/01/2019  | National Australia Bank | 37                                       | -                     |
| EUR               | 21.280.228       | USD                | 24.175.254        | 17/01/2019  | RBC                     | 230.366                                  | 0,01                  |
| EUR               | 844.923          | USD                | 968.747           | 17/01/2019  | Societe Generale        | 269                                      | -                     |
| EUR               | 490.581          | USD                | 560.388           | 17/01/2019  | State Street            | 2.244                                    | -                     |
| EUR               | 633.949          | USD                | 725.921           | 17/01/2019  | Toronto-Dominion Bank   | 1.135                                    | -                     |
| EUR               | 1.825            | USD                | 2.087             | 05/02/2019  | ANZ                     | 10                                       | -                     |
| GBP               | 230.713          | USD                | 292.262           | 07/01/2019  | BNP Paribas             | 493                                      | -                     |
| GBP               | 81.764           | USD                | 103.570           | 07/01/2019  | HSBC                    | 182                                      | -                     |
| GBP               | 180.284          | USD                | 228.504           | 07/01/2019  | RBC                     | 261                                      | -                     |
| GBP               | 123.473          | USD                | 156.344           | 07/01/2019  | Toronto-Dominion Bank   | 333                                      | -                     |
| HUF               | 3.068.262.699    | EUR                | 9.467.025         | 18/01/2019  | Citibank                | 82.424                                   | -                     |
| HUF               | 17.416.297.560   | USD                | 60.862.458        | 18/01/2019  | Citibank                | 1.240.941                                | 0,06                  |
| HUF               | 7.445.283.200    | USD                | 26.338.179        | 18/01/2019  | State Street            | 210.368                                  | 0,01                  |
| IDR               | 163.297.260.000  | USD                | 11.092.660        | 18/01/2019  | BNP Paribas             | 140.559                                  | 0,01                  |
| IDR               | 47.577.792.412   | USD                | 3.232.626         | 18/01/2019  | HSBC                    | 40.250                                   | -                     |
| IDR               | 265.176.595.543  | USD                | 18.134.842        | 18/01/2019  | Standard Chartered      | 106.656                                  | 0,01                  |
| KRW               | 11.980.940.386   | USD                | 10.609.315        | 18/01/2019  | Standard Chartered      | 127.429                                  | 0,01                  |
| MXN               | 430.399.175      | USD                | 21.352.131        | 18/01/2019  | Goldman Sachs           | 514.408                                  | 0,03                  |
| MXN               | 162.393.207      | USD                | 8.144.521         | 18/01/2019  | HSBC                    | 105.907                                  | 0,01                  |
| MXN               | 45.692.915       | USD                | 2.242.463         | 18/01/2019  | Merrill Lynch           | 78.977                                   | -                     |
| MXN               | 599.854.339      | USD                | 29.887.414        | 18/01/2019  | RBC                     | 588.338                                  | 0,03                  |
| MXN               | 1.289.997.794    | USD                | 63.182.850        | 18/01/2019  | Standard Chartered      | 2.355.814                                | 0,12                  |
| MXN               | 1.037.418.506    | USD                | 50.713.064        | 18/01/2019  | State Street            | 1.993.246                                | 0,10                  |
| MXN               | 25.043.494       | USD                | 1.256.117         | 18/01/2019  | Toronto-Dominion Bank   | 16.224                                   | -                     |
| MYR               | 111.782.595      | USD                | 26.757.375        | 18/01/2019  | Deutsche Bank           | 157.211                                  | 0,01                  |
| MYR               | 43.200.540       | USD                | 10.346.196        | 18/01/2019  | Standard Chartered      | 55.465                                   | -                     |
| PLN               | 122.709.005      | EUR                | 28.248.124        | 18/01/2019  | Citibank                | 258.621                                  | 0,01                  |
| PLN               | 196.778.669      | USD                | 51.699.549        | 18/01/2019  | BNP Paribas             | 672.362                                  | 0,03                  |
| PLN               | 39.873.232       | USD                | 10.629.674        | 18/01/2019  | Citibank                | 3.438                                    | -                     |
| PLN               | 62.403.512       | USD                | 16.529.611        | 18/01/2019  | Merrill Lynch           | 78.852                                   | -                     |
| RON               | 187.315.589      | USD                | 45.325.211        | 18/01/2019  | Deutsche Bank           | 649.158                                  | 0,03                  |
| SEK               | 184.110          | USD                | 20.376            | 07/01/2019  | BNP Paribas             | 203                                      | -                     |
| SEK               | 115.016          | USD                | 12.734            | 07/01/2019  | Merrill Lynch           | 122                                      | -                     |
| SEK               | 88.735           | USD                | 9.850             | 07/01/2019  | RBC                     | 69                                       | -                     |
| SEK               | 67.617           | USD                | 7.481             | 17/01/2019  | Barclays                | 83                                       | -                     |
| SEK               | 9.191.606        | USD                | 1.027.777         | 17/01/2019  | BNP Paribas             | 498                                      | -                     |
| SEK               | 131.089          | USD                | 14.645            | 17/01/2019  | Merrill Lynch           | 20                                       | -                     |
| SEK               | 167.280          | USD                | 18.515            | 17/01/2019  | Toronto-Dominion Bank   | 199                                      | -                     |
| SGD               | 29.149.118       | USD                | 21.352.131        | 18/01/2019  | Deutsche Bank           | 3.360                                    | -                     |
| THB               | 348.934.002      | USD                | 10.648.296        | 18/01/2019  | Credit Suisse           | 75.130                                   | -                     |
| THB               | 575.463.156      | USD                | 17.524.473        | 18/01/2019  | HSBC                    | 160.638                                  | 0,01                  |
| THB               | 2.600.386.941    | USD                | 78.780.506        | 18/01/2019  | Standard Chartered      | 1.134.482                                | 0,06                  |
| TRY               | 146.143.229      | USD                | 26.876.700        | 18/01/2019  | Barclays                | 583.997                                  | 0,03                  |
| TRY               | 29.301.282       | USD                | 5.177.114         | 18/01/2019  | Citibank                | 328.674                                  | 0,02                  |
| TRY               | 281.150.753      | USD                | 51.939.213        | 18/01/2019  | Goldman Sachs           | 889.752                                  | 0,04                  |
| TRY               | 21.446.238       | USD                | 3.894.547         | 18/01/2019  | Standard Chartered      | 135.258                                  | 0,01                  |
| USD               | 7.213            | AUD                | 9.919             | 07/01/2019  | ANZ                     | 219                                      | -                     |
| USD               | 382.319          | AUD                | 529.184           | 07/01/2019  | Barclays                | 9.154                                    | -                     |
| USD               | 587.239          | AUD                | 524               | 07/01/2019  | BNP Paribas             | 5.477                                    | -                     |
| USD               | 1.202.016        | AUD                | 1.663.984         | 07/01/2019  | Citibank                | 28.623                                   | -                     |
| USD               | 92.074           | AUD                | 128.092           | 07/01/2019  | Deutsche Bank           | 1.747                                    | -                     |
| USD               | 705.997          | AUD                | 981.145           | 07/01/2019  | Merrill Lynch           | 14.122                                   | -                     |
| USD               | 1.099.306        | AUD                | 1.513.319         | 07/01/2019  | National Australia Bank | 32.157                                   | -                     |
| USD               | 180.006          | AUD                | 243.982           | 07/01/2019  | RBC                     | 7.957                                    | -                     |
| USD               | 411.209          | AUD                | 571.585           | 07/01/2019  | State Street            | 8.144                                    | -                     |
| USD               | 1.190.920        | AUD                | 1.650.338         | 17/01/2019  | Citibank                | 26.925                                   | -                     |
| USD               | 262.517          | AUD                | 364.379           | 17/01/2019  | Goldman Sachs           | 5.518                                    | -                     |
| USD               | 184.851          | AUD                | 254.244           | 17/01/2019  | HSBC                    | 5.531                                    | -                     |
| USD               | 1.032.727        | AUD                | 1.424.236         | 17/01/2019  | National Australia Bank | 28.202                                   | -                     |
| USD               | 363.741          | AUD                | 504.963           | 17/01/2019  | State Street            | 7.587                                    | -                     |
| USD               | 560.882          | AUD                | 776.810           | 17/01/2019  | Toronto-Dominion Bank   | 12.992                                   | -                     |
| USD               | 10.699.056       | AUD                | 14.868.473        | 18/01/2019  | Citibank                | 212.001                                  | 0,01                  |

JPMorgan Funds - Emerging Markets Local Currency Debt Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD  | 4.627.397        | BRL               | 17.890.396        | 18/01/2019 | BNP Paribas             | 2.274                                    | -                    |
| USD  | 10.962.606       | CLP               | 7.348.563.585     | 18/01/2019 | Citibank                | 350.714                                  | 0,02                 |
| USD  | 10.775.925       | CLP               | 7.267.284.070     | 18/01/2019 | Goldman Sachs           | 281.408                                  | 0,01                 |
| USD  | 43.003.070       | COP               | 136.656.102.135   | 18/01/2019 | Goldman Sachs           | 988.561                                  | 0,05                 |
| USD  | 4.104.550        | COP               | 13.166.411.308    | 18/01/2019 | HSBC                    | 56.576                                   | -                    |
| USD  | 163.262          | GBP               | 127.710           | 07/01/2019 | Barclays                | 1.208                                    | -                    |
| USD  | 77.596           | GBP               | 60.877            | 07/01/2019 | Societe Generale        | 349                                      | -                    |
| USD  | 170.802          | GBP               | 133.519           | 07/01/2019 | Standard Chartered      | 1.377                                    | -                    |
| USD  | 96.821           | GBP               | 75.865            | 07/01/2019 | State Street            | 554                                      | -                    |
| USD  | 301.815          | GBP               | 234.334           | 17/01/2019 | HSBC                    | 4.303                                    | -                    |
| USD  | 98.411           | GBP               | 76.621            | 17/01/2019 | National Australia Bank | 1.133                                    | -                    |
| USD  | 199.964          | GBP               | 155.142           | 17/01/2019 | RBC                     | 2.995                                    | -                    |
| USD  | 255.616          | GBP               | 197.177           | 17/01/2019 | State Street            | 5.279                                    | -                    |
| USD  | 195.643          | GBP               | 151.844           | 17/01/2019 | Toronto-Dominion Bank   | 2.861                                    | -                    |
| USD  | 23.801.190       | HUF               | 6.660.429.794     | 14/01/2019 | Goldman Sachs           | 58.569                                   | -                    |
| USD  | 41.895.479       | HUF               | 11.720.285.423    | 14/01/2019 | HSBC                    | 115.850                                  | 0,01                 |
| USD  | 8.824.783        | IDR               | 127.932.879.151   | 18/01/2019 | HSBC                    | 24.280                                   | -                    |
| USD  | 3.899.323        | PEN               | 13.045.185        | 18/01/2019 | Goldman Sachs           | 24.704                                   | -                    |
| USD  | 10.775.925       | RUB               | 715.898.602       | 18/01/2019 | Citibank                | 502.753                                  | 0,03                 |
| USD  | 43.376.355       | RUB               | 2.924.179.051     | 18/01/2019 | Goldman Sachs           | 1.414.272                                | 0,07                 |
| USD  | 4.005.212        | RUB               | 273.359.724       | 18/01/2019 | Standard Chartered      | 82.489                                   | 0,01                 |
| USD  | 1.813            | SEK               | 16.174            | 17/01/2019 | BNP Paribas             | 3  | -                    |
| USD  | 21.386.753       | SGD               | 29.149.118        | 18/01/2019 | Credit Suisse           | 31.262                                   | -                    |
| USD  | 1.036.463        | TRY               | 5.510.842         | 18/01/2019 | Societe Generale        | 961                                      | -                    |
| USD  | 10.745.000       | ZAR               | 150.951.165       | 18/01/2019 | Barclays                | 293.733                                  | 0,02                 |
| USD  | 67.090.030       | ZAR               | 942.242.635       | 18/01/2019 | Deutsche Bank           | 1.852.845                                | 0,09                 |
| USD  | 10.957.447       | ZAR               | 150.237.726       | 18/01/2019 | HSBC                    | 555.577                                  | 0,03                 |
| USD  | 21.596.663       | ZAR               | 297.038.343       | 18/01/2019 | Standard Chartered      | 1.030.893                                | 0,05                 |
| USD  | 4.515.005        | ZAR               | 64.765.675        | 18/01/2019 | State Street            | 30.884                                   | -                    |
| ZAR  | 87.454.534       | USD               | 5.999.468         | 18/01/2019 | Goldman Sachs           | 55.541                                   | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>24.294.755</b>                        | <b>1,20</b>          |

|     |                 |     |               |            |                         |             |        |
|-----|-----------------|-----|---------------|------------|-------------------------|-------------|--------|
| AUD | 106.481         | USD | 75.231        | 02/01/2019 | State Street            | (150)       | -      |
| AUD | 3.127           | USD | 2.245         | 07/01/2019 | ANZ                     | (40)        | -      |
| AUD | 1.860.510       | USD | 1.364.266     | 07/01/2019 | Barclays                | (52.289)    | -      |
| AUD | 4.679           | USD | 3.357         | 07/01/2019 | Deutsche Bank           | (57)        | -      |
| AUD | 493.821         | USD | 355.321       | 07/01/2019 | Goldman Sachs           | (7.093)     | -      |
| AUD | 627.659         | USD | 446.072       | 07/01/2019 | HSBC                    | (3.465)     | -      |
| AUD | 1.743.453       | USD | 1.250.166     | 07/01/2019 | Merrill Lynch           | (20.734)    | -      |
| AUD | 1.276.613       | USD | 920.921       | 07/01/2019 | National Australia Bank | (20.341)    | -      |
| AUD | 707.003         | USD | 510.764       | 07/01/2019 | State Street            | (12.206)    | -      |
| AUD | 535.569         | USD | 391.631       | 07/01/2019 | Toronto-Dominion Bank   | (13.964)    | -      |
| AUD | 97.188.258      | USD | 70.855.586    | 17/01/2019 | ANZ                     | (2.307.980) | (0,11) |
| AUD | 2.109.779       | USD | 1.527.691     | 17/01/2019 | Barclays                | (39.648)    | -      |
| AUD | 500.952         | USD | 363.946       | 17/01/2019 | Citibank                | (10.620)    | -      |
| AUD | 1.171.467       | USD | 856.422       | 17/01/2019 | Goldman Sachs           | (30.178)    | -      |
| AUD | 2.051           | USD | 1.478         | 17/01/2019 | HSBC                    | (32)        | -      |
| AUD | 1.466.179       | USD | 1.063.675     | 17/01/2019 | National Australia Bank | (29.567)    | -      |
| AUD | 719.299         | USD | 524.350       | 17/01/2019 | Toronto-Dominion Bank   | (17.023)    | -      |
| AUD | 14.868.473      | USD | 10.749.341    | 18/01/2019 | HSBC                    | (262.287)   | (0,01) |
| CLP | 7.267.284.070   | USD | 10.579.905    | 18/01/2019 | Credit Suisse           | (85.388)    | -      |
| CLP | 7.348.563.585   | USD | 10.857.486    | 18/01/2019 | Goldman Sachs           | (245.594)   | (0,01) |
| CLP | 5.920.771.142   | USD | 8.823.802     | 18/01/2019 | Standard Chartered      | (273.753)   | (0,01) |
| COP | 12.033.309.996  | USD | 3.724.768     | 18/01/2019 | Citibank                | (25.163)    | -      |
| COP | 93.013.535.119  | USD | 28.671.334    | 18/01/2019 | Goldman Sachs           | (74.602)    | -      |
| EUR | 9.385.736       | HUF | 3.021.549.990 | 18/01/2019 | Citibank                | (9.091)     | -      |
| EUR | 18.778.000      | PLN | 81.252.868    | 18/01/2019 | Societe Generale        | (87.231)    | (0,01) |
| EUR | 536.515         | USD | 616.048       | 07/01/2019 | Merrill Lynch           | (1.300)     | -      |
| EUR | 1.033.072       | USD | 1.186.720     | 07/01/2019 | Standard Chartered      | (3.010)     | -      |
| EUR | 41.465.904      | USD | 47.922.224    | 17/01/2019 | Goldman Sachs           | (366.290)   | (0,02) |
| EUR | 2.117.424       | USD | 2.432.259     | 17/01/2019 | HSBC                    | (3.85)      | -      |
| EUR | 4.842           | USD | 5.588         | 17/01/2019 | Standard Chartered      | (34)        | -      |
| EUR | 4.993           | USD | 5.737         | 17/01/2019 | State Street            | (12)        | -      |
| EUR | 137.856.580     | USD | 159.270.068   | 17/01/2019 | Toronto-Dominion Bank   | (1.166.716) | (0,06) |
| EUR | 657.745         | USD | 760.777       | 17/01/2019 | UBS                     | (6.431)     | -      |
| GBP | 313.073         | USD | 401.193       | 07/01/2019 | Barclays                | (3.929)     | -      |
| GBP | 146.100         | USD | 187.531       | 07/01/2019 | Merrill Lynch           | (2.142)     | -      |
| GBP | 161.584         | USD | 205.157       | 07/01/2019 | RBC                     | (121)       | -      |
| GBP | 84.072          | USD | 106.792       | 07/01/2019 | Societe Generale        | (111)       | -      |
| GBP | 23.031.455      | USD | 30.378.694    | 17/01/2019 | Barclays                | (1.137.790) | (0,06) |
| GBP | 33.912          | USD | 43.647        | 17/01/2019 | BNP Paribas             | (592)       | -      |
| GBP | 103.691         | USD | 133.012       | 17/01/2019 | HSBC                    | (1.365)     | -      |
| GBP | 79.490          | USD | 105.047       | 17/01/2019 | RBC                     | (4.126)     | -      |
| GBP | 52.497          | USD | 67.667        | 17/01/2019 | Societe Generale        | (1.016)     | -      |
| GBP | 594.832         | USD | 760.840       | 17/01/2019 | Toronto-Dominion Bank   | (5.638)     | -      |
| GBP | 255.644         | USD | 329.888       | 17/01/2019 | UBS                     | (5.320)     | -      |
| IDR | 161.667.268.800 | USD | 11.142.373    | 18/01/2019 | Standard Chartered      | (21.282)    | -      |
| KZT | 1.024.797.114   | USD | 2.718.295     | 18/01/2019 | Standard Chartered      | (37.351)    | -      |
| MYR | 15.222.496      | USD | 3.671.433     | 18/01/2019 | Standard Chartered      | (6.219)     | -      |
| PLN | 15.479.718      | USD | 4.121.394     | 18/01/2019 | HSBC                    | (1.525)     | -      |
| PLN | 114.791.663     | USD | 30.570.127    | 18/01/2019 | State Street            | (18.122)    | -      |
| RUB | 490.034.587     | USD | 7.242.604     | 18/01/2019 | Citibank                | (210.589)   | (0,01) |



JPMorgan Funds - Emerging Markets Local Currency Debt Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| RUB              | 715.898.602      | USD               | 10.564.586        | 18/01/2019 | Credit Suisse           | (291.413)                                | (0,02)               |
| RUB              | 221.843.937      | USD               | 3.235.070         | 18/01/2019 | Deutsche Bank           | (51.601)                                 | -                    |
| SEK              | 116.604          | USD               | 13.038            | 07/01/2019 | BNP Paribas             | (5)                                      | -                    |
| SEK              | 31.466           | USD               | 3.525             | 17/01/2019 | BNP Paribas             | (5)                                      | -                    |
| TRY              | 112.920.745      | USD               | 21.352.131        | 18/01/2019 | Barclays                | (134.026)                                | (0,01)               |
| USD              | 2.192.951        | ARS               | 91.501.960        | 18/01/2019 | J.P. Morgan             | (173.676)                                | (0,01)               |
| USD              | 77.854           | AUD               | 110.874           | 05/02/2019 | BNP Paribas             | (374)                                    | -                    |
| USD              | 6.772.508        | BRL               | 26.478.475        | 18/01/2019 | Goldman Sachs           | (72.852)                                 | -                    |
| USD              | 5.673.094        | BRL               | 21.986.847        | 18/01/2019 | J.P. Morgan             | (11.066)                                 | -                    |
| USD              | 3.228.390        | CLP               | 2.238.260.988     | 18/01/2019 | J.P. Morgan             | (3.991)                                  | -                    |
| USD              | 48.372.595       | CNH               | 336.244.121       | 18/01/2019 | Goldman Sachs           | (493.236)                                | (0,03)               |
| USD              | 4.417.061        | COP               | 14.494.939.036    | 18/01/2019 | Citibank                | (39.364)                                 | -                    |
| USD              | 3.646.989        | COP               | 12.016.719.345    | 18/01/2019 | HSBC                    | (47.515)                                 | -                    |
| USD              | 50.435           | CZK               | 1.139.949         | 18/01/2019 | Citibank                | (235)                                    | -                    |
| USD              | 5.335.915        | CZK               | 120.564.199       | 18/01/2019 | HSBC                    | (23.173)                                 | -                    |
| USD              | 2.081            | EUR               | 1.825             | 02/01/2019 | ANZ                     | (9)                                      | -                    |
| USD              | 5.664.614        | EUR               | 4.969.833         | 07/01/2019 | ANZ                     | (29.901)                                 | -                    |
| USD              | 14.526.591       | EUR               | 12.792.425        | 07/01/2019 | BNP Paribas             | (131.175)                                | (0,01)               |
| USD              | 3.246.164        | EUR               | 2.856.697         | 07/01/2019 | Goldman Sachs           | (27.086)                                 | -                    |
| USD              | 1.026.752        | EUR               | 899.991           | 07/01/2019 | HSBC                    | (4.472)                                  | -                    |
| USD              | 33.537           | EUR               | 29.504            | 07/01/2019 | RBC                     | (270)                                    | -                    |
| USD              | 925.744          | EUR               | 811.747           | 07/01/2019 | Standard Chartered      | (4.369)                                  | -                    |
| USD              | 23.091           | EUR               | 20.275            | 07/01/2019 | State Street            | (141)                                    | -                    |
| USD              | 2.883            | EUR               | 2.532             | 07/01/2019 | Toronto-Dominion Bank   | (18)                                     | -                    |
| USD              | 3.300            | EUR               | 2.907             | 17/01/2019 | ANZ                     | (34)                                     | -                    |
| USD              | 955.057          | EUR               | 842.166           | 17/01/2019 | BNP Paribas             | (10.797)                                 | -                    |
| USD              | 2.320.498        | EUR               | 2.048.544         | 17/01/2019 | Citibank                | (28.913)                                 | -                    |
| USD              | 541.774          | EUR               | 474.198           | 17/01/2019 | HSBC                    | (2.069)                                  | -                    |
| USD              | 23.620.380       | EUR               | 20.783.421        | 17/01/2019 | National Australia Bank | (215.458)                                | (0,01)               |
| USD              | 1.496.681        | EUR               | 1.313.628         | 17/01/2019 | RBC                     | (9.877)                                  | -                    |
| USD              | 11.494.752       | EUR               | 10.121.937        | 17/01/2019 | Standard Chartered      | (113.777)                                | (0,01)               |
| USD              | 13.136.409       | EUR               | 11.581.821        | 17/01/2019 | Toronto-Dominion Bank   | (146.415)                                | (0,01)               |
| USD              | 888.039          | EUR               | 778.303           | 17/01/2019 | UBS                     | (4.573)                                  | -                    |
| USD              | 21.354.180       | EUR               | 18.701.994        | 18/01/2019 | HSBC                    | (95.561)                                 | (0,01)               |
| USD              | 25.694           | EUR               | 22.424            | 05/02/2019 | RBC                     | (68)                                     | -                    |
| USD              | 129.547          | GBP               | 103.163           | 07/01/2019 | Barclays                | (1.359)                                  | -                    |
| USD              | 260.261          | GBP               | 205.992           | 07/01/2019 | BNP Paribas             | (1.125)                                  | -                    |
| USD              | 139.708          | GBP               | 110.140           | 07/01/2019 | Merrill Lynch           | (50)                                     | -                    |
| USD              | 270.058          | GBP               | 214.204           | 07/01/2019 | RBC                     | (1.749)                                  | -                    |
| USD              | 15.773.095       | HUF               | 4.462.717.999     | 18/01/2019 | BNP Paribas             | (140.159)                                | (0,01)               |
| USD              | 3.694.095        | HUF               | 1.044.796.087     | 18/01/2019 | Citibank                | (31.461)                                 | -                    |
| USD              | 4.519.508        | HUF               | 1.284.930.473     | 18/01/2019 | RBC                     | (62.324)                                 | -                    |
| USD              | 163.405          | HUF               | 46.712.709        | 18/01/2019 | Toronto-Dominion Bank   | (3.164)                                  | -                    |
| USD              | 9.363.685        | IDR               | 138.643.401.953   | 18/01/2019 | BNP Paribas             | (173.595)                                | (0,01)               |
| USD              | 6.638.251        | IDR               | 98.627.812.450    | 18/01/2019 | Citibank                | (146.356)                                | (0,01)               |
| USD              | 4.246.225        | IDR               | 63.039.456.350    | 18/01/2019 | HSBC                    | (90.259)                                 | (0,01)               |
| USD              | 9.692.660        | IDR               | 141.789.484.872   | 18/01/2019 | Standard Chartered      | (61.039)                                 | -                    |
| USD              | 20.693.125       | INR               | 1.450.735.018     | 18/01/2019 | HSBC                    | (11.731)                                 | -                    |
| USD              | 10.622.625       | KRW               | 11.980.940.386    | 18/01/2019 | Goldman Sachs           | (114.118)                                | (0,01)               |
| USD              | 8.503.321        | MXN               | 173.460.648       | 18/01/2019 | Barclays                | (30.339)                                 | (0,02)               |
| USD              | 15.357.418       | MXN               | 310.506.851       | 18/01/2019 | Citibank                | (417.961)                                | (0,02)               |
| USD              | 257.464          | MXN               | 5.197.987         | 18/01/2019 | Deutsche Bank           | (6.621)                                  | -                    |
| USD              | 42.961.934       | MXN               | 882.094.201       | 18/01/2019 | Goldman Sachs           | (1.853.085)                              | (0,09)               |
| USD              | 7.816.482        | MXN               | 157.423.485       | 18/01/2019 | Standard Chartered      | (181.458)                                | (0,01)               |
| USD              | 18.802.349       | MYR               | 78.955.941        | 18/01/2019 | Deutsche Bank           | (208.360)                                | (0,01)               |
| USD              | 7.252.042        | MYR               | 30.434.056        | 18/01/2019 | Standard Chartered      | (75.754)                                 | -                    |
| USD              | 5.142.266        | PEN               | 17.405.541        | 18/01/2019 | Standard Chartered      | (27.446)                                 | -                    |
| USD              | 10.648.296       | PHP               | 566.904.615       | 18/01/2019 | Citibank                | (128.862)                                | (0,01)               |
| USD              | 27.455.638       | PHP               | 1.445.468.455     | 18/01/2019 | HSBC                    | (23.485)                                 | -                    |
| USD              | 4.327.275        | PHP               | 228.895.538       | 18/01/2019 | Standard Chartered      | (24.151)                                 | -                    |
| USD              | 20.736.803       | PLN               | 78.126.073        | 18/01/2019 | BNP Paribas             | (56.160)                                 | -                    |
| USD              | 11.703.982       | PLN               | 44.047.771        | 18/01/2019 | Citibank                | (19.169)                                 | -                    |
| USD              | 25.742.384       | PLN               | 97.392.757        | 18/01/2019 | Deutsche Bank           | (178.336)                                | (0,01)               |
| USD              | 3.618.928        | PLN               | 13.685.342        | 18/01/2019 | Goldman Sachs           | (23.375)                                 | -                    |
| USD              | 7.061.292        | PLN               | 26.593.495        | 18/01/2019 | HSBC                    | (16.468)                                 | -                    |
| USD              | 17.908.038       | PLN               | 67.532.472        | 18/01/2019 | State Street            | (65.479)                                 | -                    |
| USD              | 6.451.000        | RON               | 26.451.035        | 18/01/2019 | Citibank                | (41.090)                                 | -                    |
| USD              | 5.147.532        | RON               | 21.037.943        | 18/01/2019 | UBS                     | (15.979)                                 | -                    |
| USD              | 20.780           | SEK               | 187.728           | 07/01/2019 | BNP Paribas             | (204)                                    | -                    |
| USD              | 23.253           | SEK               | 209.860           | 07/01/2019 | Merrill Lynch           | (204)                                    | -                    |
| USD              | 5.269            | SEK               | 47.718            | 07/01/2019 | Toronto-Dominion Bank   | (65)                                     | -                    |
| USD              | 22.714           | SEK               | 205.572           | 17/01/2019 | Barclays                | (283)                                    | -                    |
| USD              | 3.728            | SEK               | 33.704            | 17/01/2019 | BNP Paribas             | (43)                                     | -                    |
| USD              | 10.531           | SEK               | 94.971            | 17/01/2019 | Merrill Lynch           | (93)                                     | -                    |
| USD              | 3.342            | SEK               | 30.164            | 17/01/2019 | Toronto-Dominion Bank   | (32)                                     | -                    |
| USD              | 3.658.650        | THB               | 120.231.288       | 18/01/2019 | Barclays                | (36.293)                                 | -                    |
| USD              | 12.476.036       | THB               | 408.870.890       | 18/01/2019 | BNP Paribas             | (89.368)                                 | (0,01)               |
| USD              | 31.849.504       | THB               | 1.049.782.930     | 18/01/2019 | HSBC                    | (412.383)                                | (0,02)               |
| USD              | 26.358.894       | THB               | 865.124.217       | 18/01/2019 | Standard Chartered      | (228.068)                                | (0,01)               |
| USD              | 27.115.104       | TRY               | 148.183.983       | 18/01/2019 | BNP Paribas             | (729.056)                                | (0,04)               |
| USD              | 5.951.598        | TRY               | 32.406.737        | 18/01/2019 | Citibank                | (137.713)                                | (0,01)               |
| USD              | 28.268.318       | TRY               | 155.611.355       | 18/01/2019 | Standard Chartered      | (971.465)                                | (0,05)               |
| USD              | 10.581.685       | ZAR               | 153.062.677       | 18/01/2019 | Barclays                | (15.774)                                 | -                    |

## JPMorgan Funds - Emerging Markets Local Currency Debt Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-----------------------|---|----------------------|
| USD  | 4.862.652        | ZAR               | 70.245.127        | 18/01/2019 | Deutsche Bank         | (845)                                   | -                    |
| ZAR  | 58.980.885       | USD               | 4.290.862         | 18/01/2019 | Credit Suisse         | (207.257)                               | (0,01)               |
| ZAR  | 355.880.794      | USD               | 25.531.525        | 18/01/2019 | Goldman Sachs         | (891.735)                               | (0,04)               |
| ZAR  | 291.700.002      | ZAR               | 21.352.131        | 18/01/2019 | HSBC                  | (1.155.967)                             | (0,06)               |
| ZAR  | 144.021.907      | USD               | 10.502.199        | 18/01/2019 | Toronto-Dominion Bank | (530.687)                               | (0,03)               |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                       | <b>(18.721.539)</b>                     | <b>(0,92)</b>        |
| Nicht realisierter Nettogewinn aus Devisentermingeschäften       |                  |                   |                   |            |                       | <b>5.573.216</b>                        | <b>0,28</b>          |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|---|----------------------|
| 3 Month Eurodollar, 16/12/2019                                 | (847)               | USD     | (206.090.981)    | 15.881                                  | -                    |
| Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt |                     |         |                  | <b>15.881</b>                           | -                    |
| Nicht realisierter Nettogewinn aus Finanztermingeschäften      |                     |         |                  | <b>15.881</b>                           | -                    |

Credit Default Swaps

| Nennbetrag  | Währung | Gegenpartei   | Referenzzeit                                | Kauf/ Verkauf | Zins- (aufwendungen)/ -erträge | Fälligkeit | Marktwert USD    | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|---|---------|---------------|---|---------------|--------------------------------|------------|------------------|---|----------------------|
| 20.000.000  | USD     | Citibank      | CDX.EM.26-V2                                | Kauf          | (1,00)%                        | 20/12/2021 | 312.982          | 312.982                                 | 0,02                 |
| 24.000.000  | USD     | Goldman Sachs | Russian Federal Bond - OFZ 2,25% 31/03/2030 | Kauf          | (1,00)%                        | 20/06/2023 | 433.622          | 433.622                                 | 0,02                 |
| Nicht realisierter Gewinn aus Credit Default Swaps insgesamt  |         |               |   |               |                                |            | <b>746.604</b>   | <b>746.604</b>                          | <b>0,04</b>          |
| 90.000.000  | USD     | Citigroup     | iTraxx Asia ex-Japan IG Series 29 Version 1 | Kauf          | (1,00)%                        | 20/06/2023 | (524.778)        | (524.778)                               | (0,03)               |
| 44.000.000  | USD     | Citibank      | Malaysia Government Bond 7,5% 15/07/2011    | Kauf          | (1,00)%                        | 20/12/2021 | (457.626)        | (457.626)                               | (0,02)               |
| Nicht realisierter Verlust aus Credit Default Swaps insgesamt |         |               |   |               |                                |            | <b>(982.404)</b> | <b>(982.404)</b>                        | <b>(0,05)</b>        |
| Nicht realisierter Nettoverlust aus Credit Default Swaps      |         |               |   |               |                                |            | <b>(235.800)</b> | <b>(235.800)</b>                        | <b>(0,01)</b>        |

JPMorgan Funds - Emerging Markets Local Currency Debt Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Zinsswaps

| Nennbetrag  | Währung | Gegenpartei     | Wertpapierbeschreibung  | Fälligkeits-<br>datum | Marktwert<br>USD   | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|-----------------|---|-----------------------|--------------------|--|-----------------------------------|
| 200.000.000   | BRL     | Citigroup       | Variabler Zinssatz bezahlt CDI 1 day<br>Festzinssatz erhalten 10,435%     | 02/01/2023            | 3.004.861          | 3.004.861  | 0,15                              |
| 210.000.000   | BRL     | Citigroup       | Variabler Zinssatz bezahlt CDI 1 day<br>Festzinssatz erhalten 8,105%      | 02/01/2020            | 1.563.675          | 1.563.675  | 0,08                              |
| 970.000.000   | CZK     | Citigroup       | Variabler Zinssatz bezahlt PRIBOR 6 month<br>Festzinssatz erhalten 1,99%  | 12/07/2023            | 339.828            | 339.828  | 0,01                              |
| 16.400.000.000  | COP     | Bank of America | Variabler Zinssatz bezahlt IBR 1 day<br>Festzinssatz erhalten 6,65%       | 11/03/2021            | 214.859            | 214.859  | 0,01                              |
| 1.000.000.000   | MXN     | Citigroup       | Festzinssatz bezahlt 8,57%<br>Variabler Zinssatz erhalten TIIE 4 week     | 15/12/2023            | 210.641            | 210.641  | 0,01                              |
| <b>Nicht realisierter Gewinn aus Zinsswaps insgesamt</b>  |         |                 |   |                       | <b>5.333.864</b>   | <b>5.333.864</b>                                     | <b>0,26</b>                       |
| 4.080.000.000   | MXN     | Citigroup       | Variabler Zinssatz bezahlt TIIE 4 week<br>Festzinssatz erhalten 6,975%    | 02/10/2020            | (6.176.419)        | (6.176.419)  | (0,31)                            |
| 418.000.000   | ZAR     | Citibank        | Festzinssatz bezahlt 8,445%<br>Variabler Zinssatz erhalten JIBAR 3 month  | 07/04/2021            | (729.997)          | (729.997)  | (0,04)                            |
| 500.000.000   | CZK     | Citigroup       | Festzinssatz bezahlt 2,054%<br>Variabler Zinssatz erhalten PRIBOR 6 month | 12/07/2028            | (602.626)          | (602.626)  | (0,03)                            |
| 3.110.000.000   | HUF     | Citigroup       | Festzinssatz bezahlt 1,785%<br>Variabler Zinssatz erhalten BUBOR 6 month  | 18/06/2023            | (251.832)          | (251.832)  | (0,01)                            |
| 4.260.000.000   | MXN     | Citigroup       | Variabler Zinssatz bezahlt TIIE 4 week<br>Festzinssatz erhalten 8,63%     | 20/12/2019            | (208.062)          | (208.062)  | (0,01)                            |
| 28.900.000.000  | CLP     | Goldman Sachs   | Variabler Zinssatz bezahlt CLICP 1 day<br>Festzinssatz erhalten 3,06%     | 16/10/2020            | (104.598)          | (104.598)  | -                                 |
| 720.000.000.000   | COP     | Citigroup       | Festzinssatz bezahlt 4,63%<br>Variabler Zinssatz erhalten IBR 1 day       | 14/11/2019            | (643.511)          | (643.511)  | (0,03)                            |
| <b>Nicht realisierter Verlust aus Zinsswaps insgesamt</b> |         |                 |   |                       | <b>(8.717.045)</b> | <b>(8.717.045)</b>                                   | <b>(0,43)</b>                     |
| <b>Nicht realisierter Nettoverlust aus Zinsswaps</b>      |         |                 |   |                       | <b>(3.383.181)</b> | <b>(3.383.181)</b>                                   | <b>(0,17)</b>                     |

JPMorgan Funds - Emerging Markets Opportunities Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|----------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | <b>Grupo Financiero Banorte SAB de CV</b>                             |         |                     |                      |                                   |
|  |         |                     |                    |                                   |   |         |                     |                      |                                   |
| <i>Aktien</i>  |         |                     |                    |                                   | Grupo Mexico SAB de CV  | MXN     | 9.761.934           | 46.906.447           | 1,80                              |
| <i>Österreich</i>  |         |                     |                    |                                   | Wal-Mart de Mexico SAB de CV  | MXN     | 9.459.605           | 23.996.093           | 0,92                              |
| Erste Group Bank AG  | EUR     | 944.637             | 31.238.890         | 1,20                              |   |         |                     | <b>124.387.938</b>   | <b>4,76</b>                       |
|  |         |                     | <b>31.238.890</b>  | <b>1,20</b>                       |   |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <i>Russland</i>   |         |                     |                      |                                   |
| <i>Bermuda</i>   |         |                     |                    |                                   | MMC Norilsk Nickel PJSC, ADR  | USD     | 3.255.226           | 61.206.387           | 2,34                              |
| Credicorp Ltd.   | USD     | 187.290             | 41.082.061         | 1,57                              | Novatek PJSC, Reg. S, GDR   | USD     | 218.337             | 37.237.375           | 1,43                              |
| Jardine Matheson Holdings Ltd.                             | USD     | 446.900             | 30.659.575         | 1,18                              | Sberbank of Russia PJSC, ADR  | USD     | 5.323.537           | 58.372.583           | 2,23                              |
|  |         |                     |                    |                                   | Severstal PJSC, Reg. S, GDR   | USD     | 1.479.140           | 20.264.218           | 0,78                              |
|  |         |                     | <b>71.741.636</b>  | <b>2,75</b>                       |   |         |                     | <b>177.080.563</b>   | <b>6,78</b>                       |
| <i>Brasilien</i>   |         |                     |                    |                                   | <i>Saudi-Arabien</i>  |         |                     |                      |                                   |
| B3 SA - Brasil Bolsa Balcao                                | BRL     | 3.744.950           | 25.945.007         | 0,99                              | Al Rajhi Bank   | SAR     | 1.146.214           | 26.675.326           | 1,02                              |
| Engie Brasil Energia SA                                    | BRL     | 1.970.605           | 16.883.057         | 0,65                              |   |         |                     | <b>26.675.326</b>    | <b>1,02</b>                       |
| Itau Unibanco Holding SA Preference                        | BRL     | 7.918.568           | 72.509.757         | 2,78                              |   |         |                     |                      |                                   |
| Kroton Educacional SA                                      | BRL     | 5.906.258           | 13.507.463         | 0,52                              | <i>Südafrika</i>  |         |                     |                      |                                   |
| Lojas Renner SA  | BRL     | 3.375.746           | 36.929.162         | 1,41                              | FirstRand Ltd.  | ZAR     | 6.439.250           | 29.299.413           | 1,12                              |
| Petroleo Brasileiro SA Preference                          | BRL     | 4.724.136           | 27.646.731         | 1,06                              | Naspers Ltd. 'N'  | ZAR     | 152.993             | 30.676.350           | 1,18                              |
|  |         |                     | <b>193.421.177</b> | <b>7,41</b>                       |   |         |                     | <b>59.975.763</b>    | <b>2,30</b>                       |
| <i>Kaimaninseln</i>  |         |                     |                    |                                   | <i>Südkorea</i>   |         |                     |                      |                                   |
| Sijob, Inc., ADR   | USD     | 305.200             | 19.136.040         | 0,73                              | Hana Financial Group, Inc.  | KRW     | 1.059.472           | 34.425.594           | 1,32                              |
| Alibaba Group Holding Ltd., ADR                            | USD     | 963.089             | 134.957.662        | 5,17                              | KB Financial Group, Inc.  | KRW     | 762.609             | 31.791.051           | 1,22                              |
| Chailease Holding Co. Ltd.                                 | TWD     | 5.023.620           | 15.939.779         | 0,61                              | Korea Electric Power Corp.  | KRW     | 767.500             | 22.804.357           | 0,87                              |
| China Conch Venture Holdings Ltd.                          | HKD     | 4.809.000           | 14.350.908         | 0,55                              | LG Chem Ltd.  | KRW     | 66.450              | 20.667.837           | 0,79                              |
| Country Garden Holdings Co. Ltd.                           | HKD     | 14.245.000          | 17.322.095         | 0,67                              | NCSOFT Corp.  | KRW     | 66.508              | 27.844.651           | 1,07                              |
| Tencent Holdings Ltd.                                      | HKD     | 3.676.100           | 147.316.576        | 5,64                              | POSCO   | KRW     | 122.891             | 26.758.569           | 1,03                              |
| Tencent Music Entertainment Group, ADR                     | USD     | 942                 | 12.552             | 0,00                              | Samsung Electronics Co. Ltd., Reg. S, GDR                             | USD     | 57.487              | 49.941.831           | 1,91                              |
|  |         |                     | <b>349.035.612</b> | <b>13,37</b>                      | Samsung Electronics Co. Ltd. Preference                               | KRW     | 1.414.800           | 40.260.600           | 1,54                              |
| <i>China</i>   |         |                     |                    |                                   | Samsung SDI Co. Ltd.  | KRW     | 253.602             | 49.874.188           | 1,91                              |
| China Life Insurance Co. Ltd. 'H'                          | HKD     | 21.989.000          | 46.740.430         | 1,79                              | Shinhan Financial Group Co. Ltd.                                      | KRW     | 1.260.180           | 44.733.931           | 1,71                              |
| China Merchants Bank Co. Ltd. 'H'                          | HKD     | 8.212.367           | 30.116.283         | 1,15                              |   |         |                     | <b>349.102.609</b>   | <b>13,37</b>                      |
| China Shenhua Energy Co. Ltd. 'H'                          | HKD     | 9.311.500           | 20.410.936         | 0,78                              | <i>Taiwan</i>   |         |                     |                      |                                   |
| China Vanke Co. Ltd. 'H'                                   | HKD     | 4.579.500           | 15.522.282         | 0,60                              | Fubon Financial Holding Co. Ltd.                                      | TWD     | 36.630.000          | 56.374.595           | 2,16                              |
| PetroChina Co. Ltd. 'H'                                    | HKD     | 47.072.000          | 29.296.130         | 1,12                              | Largan Precision Co. Ltd.   | TWD     | 265.000             | 27.839.961           | 1,07                              |
| Ping An Insurance Group Co. of China Ltd. 'H'              | HKD     | 9.480.500           | 83.664.143         | 3,20                              | MediaTek, inc.  | TWD     | 1.925.000           | 14.380.011           | 0,55                              |
| Postal Savings Bank of China Co. Ltd., Reg. S 'H'          | HKD     | 31.953.000          | 16.867.866         | 0,65                              | Taiwan Semiconductor Manufacturing Co. Ltd.                           | TWD     | 14.658.000          | 108.058.076          | 4,14                              |
| Sinopharm Group Co. Ltd. 'H'                               | HKD     | 3.751.600           | 15.709.536         | 0,60                              | Vanguard International Semiconductor Corp.                            | TWD     | 9.420.000           | 18.328.228           | 0,70                              |
|  |         |                     | <b>258.327.606</b> | <b>9,89</b>                       |   |         |                     | <b>224.980.871</b>   | <b>8,62</b>                       |
| <i>Hongkong</i>  |         |                     |                    |                                   | <i>Thailand</i>   |         |                     |                      |                                   |
| AIA Group Ltd.   | HKD     | 7.468.800           | 62.001.782         | 2,37                              | Siam Cement PCL (The)   | THB     | 1.120.200           | 15.046.688           | 0,58                              |
| China Overseas Land & Investment Ltd.                      | HKD     | 12.614.000          | 43.359.226         | 1,66                              |   |         |                     | <b>15.046.688</b>    | <b>0,58</b>                       |
| China Resources Power Holdings Co. Ltd.                    | HKD     | 16.184.000          | 31.095.343         | 1,19                              | <i>Türkei</i>   |         |                     |                      |                                   |
| China Unicom Hong Kong Ltd.                                | HKD     | 26.946.000          | 28.690.184         | 1,10                              | Eregli Demir ve Celik Fabrikalari TAS                                 | TRY     | 7.374.849           | 10.076.681           | 0,39                              |
|  |         |                     | <b>165.146.535</b> | <b>6,32</b>                       |   |         |                     | <b>10.076.681</b>    | <b>0,39</b>                       |
| <i>Ungarn</i>  |         |                     |                    |                                   | <i>Aktien insgesamt</i>   |         |                     | <b>2.397.627.786</b> | <b>91,82</b>                      |
| OTP Bank Nyrt.   | HUF     | 693.570             | 27.781.358         | 1,06                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     | <b>2.397.627.786</b> | <b>91,82</b>                      |
|  |         |                     | <b>27.781.358</b>  | <b>1,06</b>                       |   |         |                     |                      |                                   |
| <i>Indien</i>  |         |                     |                    |                                   |   |         |                     |                      |                                   |
| Coal India Ltd.  | INR     | 3.764.790           | 12.991.291         | 0,50                              |   |         |                     |                      |                                   |
| HDFC Bank Ltd., ADR  | USD     | 499.494             | 51.400.430         | 1,97                              |   |         |                     |                      |                                   |
| Housing Development Finance Corp. Ltd.                     | INR     | 3.258.123           | 91.770.270         | 3,51                              |   |         |                     |                      |                                   |
| Tata Consultancy Services Ltd.                             | INR     | 2.073.318           | 56.265.586         | 2,15                              |   |         |                     |                      |                                   |
|  |         |                     | <b>212.427.577</b> | <b>8,13</b>                       |   |         |                     |                      |                                   |
| <i>Indonesien</i>  |         |                     |                    |                                   |   |         |                     |                      |                                   |
| Astra International Tbk. PT                                | IDR     | 42.823.200          | 24.531.023         | 0,94                              |   |         |                     |                      |                                   |
| Bank Central Asia Tbk. PT                                  | IDR     | 24.494.700          | 44.330.638         | 1,69                              |   |         |                     |                      |                                   |
| Telekomunikasi Indonesia Persero Tbk. PT                   | IDR     | 123.768.700         | 32.319.295         | 1,24                              |   |         |                     |                      |                                   |
|  |         |                     | <b>101.180.956</b> | <b>3,87</b>                       |   |         |                     |                      |                                   |
| <i>Mexiko</i>  |         |                     |                    |                                   |   |         |                     |                      |                                   |
| Fomento Economico Mexicano SAB de CV, ADR                  | USD     | 274.716             | 23.499.207         | 0,90                              |   |         |                     |                      |                                   |
| Grupo Aeroportuario del Pacifico SAB de CV 'B'             | MXN     | 879.230             | 7.288.786          | 0,28                              |   |         |                     |                      |                                   |
| Grupo Aeroportuario del Sureste SAB de CV 'B'              | MXN     | 535.150             | 8.175.279          | 0,31                              |   |         |                     |                      |                                   |

# JPMorgan Funds - Emerging Markets Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|----------------------|-----------------------------------|
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                      |                                   |
| <i>Aktien</i>   |         |                     |                      |                                   |
| <i>China</i>  |         |                     |                      |                                   |
| Bank of Nanjing Co. Ltd. 'A'  | CNH     | 20.514.934          | 19.297.392           | 0,74                              |
| Baoshan Iron & Steel Co. Ltd. 'A'   | CNH     | 11.413.803          | 10.802.833           | 0,41                              |
| BOE Technology Group Co. Ltd. 'A'   | CNH     | 40.202.294          | 15.413.151           | 0,59                              |
| Hangzhou Hikvision Digital Technology Co. Ltd. 'A'  | CNH     | 4.440.530           | 16.649.807           | 0,64                              |
| Inner Mongolia Yili Industrial Group Co. Ltd. 'A'   | CNH     | 3.932.090           | 13.087.133           | 0,50                              |
| Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'   | CNH     | 959.792             | 13.228.229           | 0,51                              |
| Midea Group Co. Ltd. 'A'  | CNH     | 3.299.744           | 17.694.433           | 0,68                              |
| SAIC Motor Corp. Ltd. 'A'   | CNH     | 2.992.004           | 11.608.169           | 0,44                              |
| Weifu High-Technology Group Co. Ltd. 'A'  | CNH     | 4.538.217           | 11.657.702           | 0,45                              |
|   |         |                     | <b>129.438.849</b>   | <b>4,96</b>                       |
| <i>Aktien insgesamt</i>   |         |                     | <b>129.438.849</b>   | <b>4,96</b>                       |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>129.438.849</b>   | <b>4,96</b>                       |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>   |         |                     |                      |                                   |
| <i>Aktien</i>   |         |                     |                      |                                   |
| <i>Bermuda</i>  |         |                     |                      |                                   |
| Peace Mark (Holdings) Ltd.*   | HKD     | 5.104.000           | 0                    | 0,00                              |
|   |         |                     | <b>0</b>             | <b>0,00</b>                       |
| <i>Brasilien</i>  |         |                     |                      |                                   |
| Banco Nacional SA Preference*   | BRL     | 5.100.000           | 0                    | 0,00                              |
|   |         |                     | <b>0</b>             | <b>0,00</b>                       |
| <i>Aktien insgesamt</i>   |         |                     | <b>0</b>             | <b>0,00</b>                       |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                                  |         |                     | <b>0</b>             | <b>0,00</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                             |         |                     |                      |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                      |                                   |
| <i>Luxemburg</i>  |         |                     |                      |                                   |
| JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†  | USD     | 57.293.973          | 57.293.973           | 2,19                              |
|   |         |                     | <b>57.293.973</b>    | <b>2,19</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     | <b>57.293.973</b>    | <b>2,19</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                  |         |                     | <b>57.293.973</b>    | <b>2,19</b>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>2.584.360.608</b> | <b>98,97</b>                      |
| <b>Bankguthaben</b>   |         |                     | <b>6.696.847</b>     | <b>0,26</b>                       |
| <b>Anderer Aktiva/(Passiva)</b>   |         |                     | <b>20.322.330</b>    | <b>0,77</b>                       |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>2.611.379.785</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| China   | 14,85                     |
| Südkorea  | 13,37                     |
| Kaimaninseln  | 13,37                     |
| Taiwan  | 8,62                      |
| Indien  | 8,13                      |
| Brasilien   | 7,41                      |
| Russland  | 6,78                      |
| Hongkong  | 6,32                      |
| Mexiko  | 4,76                      |
| Indonesien  | 3,87                      |
| Bermuda   | 2,85                      |
| Südafrika   | 2,30                      |
| Luxemburg   | 2,19                      |
| Österreich  | 1,20                      |
| Ungarn  | 1,06                      |
| Saudi-Arabien   | 1,02                      |
| Thailand  | 0,58                      |
| Türkei  | 0,39                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>98,97</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  | 1,03                      |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Südkorea  | 14,65                     |
| Kaimaninseln  | 13,51                     |
| China   | 12,19                     |
| Taiwan  | 8,25                      |
| Russland  | 7,62                      |
| Indien  | 7,33                      |
| Brasilien   | 7,19                      |
| Hongkong  | 5,49                      |
| Mexiko  | 4,40                      |
| Bermuda   | 2,96                      |
| Luxemburg   | 2,88                      |
| Türkei  | 2,62                      |
| Saudi-Arabien   | 1,92                      |
| Thailand  | 1,85                      |
| Indonesien  | 1,58                      |
| Südafrika   | 1,54                      |
| Österreich  | 1,05                      |
| Kolumbien   | 1,01                      |
| Ungarn  | 0,73                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,77</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,23                      |
| <b>Summe</b>  | <b>100,00</b>             |

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.

† Fonds einer verbundenen Partei.

JPMorgan Funds - Emerging Markets Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CHF   | 246.311          | USD               | 247.527           | 07/01/2019 | BNP Paribas             | 2.221                                    | -                    |
| CHF   | 333.335          | USD               | 336.876           | 07/01/2019 | Goldman Sachs           | 1.109                                    | -                    |
| CHF   | 40.231           | USD               | 40.580            | 07/01/2019 | Merrill Lynch           | 212                                      | -                    |
| CHF   | 3.648.624        | USD               | 3.686.317         | 17/01/2019 | Barclays                | 16.801                                   | -                    |
| CHF   | 23.026           | USD               | 23.212            | 17/01/2019 | National Australia Bank | 158                                      | -                    |
| CHF   | 54.858           | USD               | 55.314            | 17/01/2019 | RBC                     | 364                                      | -                    |
| CHF   | 182.199          | USD               | 183.477           | 17/01/2019 | State Street            | 1.442                                    | -                    |
| CHF   | 38.085           | USD               | 38.026            | 17/01/2019 | Toronto-Dominion Bank   | 628                                      | -                    |
| CHF   | 354.543          | USD               | 359.244           | 05/02/2019 | BNP Paribas             | 1.255                                    | -                    |
| SGD   | 3.948            | USD               | 2.874             | 02/01/2019 | HSBC                    | 22                                       | -                    |
| SGD   | 144.048          | USD               | 105.169           | 07/01/2019 | Citibank                | 507                                      | -                    |
| SGD   | 13.010           | USD               | 9.479             | 07/01/2019 | HSBC                    | 65                                       | -                    |
| SGD   | 3.567            | USD               | 2.603             | 07/01/2019 | Merrill Lynch           | 14                                       | -                    |
| SGD   | 1.852            | USD               | 1.353             | 07/01/2019 | Societe Generale        | 5  | -                    |
| SGD   | 4.838            | USD               | 3.521             | 17/01/2019 | ANZ                     | 29                                       | -                    |
| SGD   | 5.415.690        | USD               | 3.959.330         | 17/01/2019 | Goldman Sachs           | 14.589                                   | -                    |
| SGD   | 289.628          | USD               | 210.682           | 17/01/2019 | HSBC                    | 1.842                                    | -                    |
| SGD   | 1.692            | USD               | 1.234             | 17/01/2019 | Merrill Lynch           | 8  | -                    |
| SGD   | 203.029          | USD               | 148.025           | 17/01/2019 | State Street            | 954                                      | -                    |
| SGD   | 56.205           | USD               | 40.896            | 17/01/2019 | Toronto-Dominion Bank   | 346                                      | -                    |
| USD   | 187.899          | CHF               | 184.833           | 07/01/2019 | Merrill Lynch           | 487                                      | -                    |
| USD   | 96.910           | CHF               | 95.428            | 07/01/2019 | RBC                     | 151                                      | -                    |
| USD   | 33.852           | CHF               | 33.239            | 05/02/2019 | Merrill Lynch           | 55                                       | -                    |
| USD   | 3.325            | CHF               | 3.251             | 05/02/2019 | State Street            | 20                                       | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>43.284</b>                            | -                    |
| CHF   | 47.535           | USD               | 48.311            | 17/01/2019 | Barclays                | (66)                                     | -                    |
| CHF   | 238.478          | USD               | 243.053           | 05/02/2019 | Merrill Lynch           | (569)                                    | -                    |
| SGD   | 150.237          | USD               | 110.253           | 07/01/2019 | State Street            | (36)                                     | -                    |
| SGD   | 67.743           | CHF               | 49.760            | 07/02/2019 | Merrill Lynch           | (29)                                     | -                    |
| USD   | 358.119          | CHF               | 354.543           | 03/01/2019 | BNP Paribas             | (1.235)                                  | -                    |
| USD   | 44.230           | CHF               | 43.812            | 07/01/2019 | BNP Paribas             | (194)                                    | -                    |
| USD   | 80.530           | CHF               | 80.138            | 07/01/2019 | Goldman Sachs           | (725)                                    | -                    |
| USD   | 22.578           | CHF               | 22.381            | 07/01/2019 | HSBC                    | (116)                                    | -                    |
| USD   | 28.642           | CHF               | 28.398            | 07/01/2019 | Merrill Lynch           | (152)                                    | -                    |
| USD   | 20.004           | CHF               | 19.867            | 07/01/2019 | RBC                     | (141)                                    | -                    |
| USD   | 146.231          | CHF               | 145.021           | 07/01/2019 | Standard Chartered      | (813)                                    | -                    |
| USD   | 66.398           | CHF               | 65.606            | 17/01/2019 | Merrill Lynch           | (188)                                    | -                    |
| USD   | 139.629          | CHF               | 139.502           | 17/01/2019 | Toronto-Dominion Bank   | (1.956)                                  | -                    |
| USD   | 46.807           | SGD               | 63.969            | 07/01/2019 | HSBC                    | (122)                                    | -                    |
| USD   | 183.421          | SGD               | 251.228           | 07/01/2019 | Merrill Lynch           | (873)                                    | -                    |
| USD   | 125.585          | SGD               | 172.308           | 07/01/2019 | Standard Chartered      | (823)                                    | -                    |
| USD   | 63.856           | SGD               | 87.637            | 07/01/2019 | State Street            | (436)                                    | -                    |
| USD   | 35.426           | SGD               | 48.636            | 17/01/2019 | ANZ                     | (262)                                    | -                    |
| USD   | 71.319           | SGD               | 97.857            | 17/01/2019 | Barclays                | (486)                                    | -                    |
| USD   | 15.373           | SGD               | 21.023            | 17/01/2019 | Citibank                | (53)                                     | -                    |
| USD   | 118.521          | SGD               | 163.544           | 17/01/2019 | HSBC                    | (1.484)                                  | -                    |
| USD   | 32.727           | SGD               | 44.719            | 07/02/2019 | Merrill Lynch           | (101)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(10.860)</b>                          | -                    |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                         | <b>32.424</b>                            | -                    |

JPMorgan Funds - Emerging Markets Small Cap Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   |
| <i>Aktien</i>  |         |                     |                    |                                   | <i>Malaysia</i>  |         |                     |                    |                                   |
| <i>Bermuda</i>   |         |                     |                    |                                   | <i>Mexiko</i>  |         |                     |                    |                                   |
| Cafe de Coral Holdings Ltd.                                | HKD     | 6.144.000           | 14.832.546         | 0,98                              | AEON Credit Service M Bhd.                                 | MYR     | 3.318.486           | 12.262.137         | 0,81                              |
| Johnson Electric Holdings Ltd.                             | HKD     | 3.015.500           | 6.151.898          | 0,40                              | British American Tobacco Malaysia Bhd.                     | MYR     | 849.700             | 7.441.172          | 0,49                              |
|  |         |                     | <b>20.984.444</b>  | <b>1,38</b>                       | Bursa Malaysia Bhd.  | MYR     | 4.591.600           | 7.605.445          | 0,50                              |
|  |         |                     |                    |                                   | Carlsberg Brewery Malaysia Bhd.                            | MYR     | 2.300.200           | 10.959.695         | 0,72                              |
|  |         |                     |                    |                                   | Heineken Malaysia Bhd.                                     | MYR     | 1.729.100           | 8.556.587          | 0,57                              |
|  |         |                     |                    |                                   |  |         |                     | <b>46.825.036</b>  | <b>3,09</b>                       |
|  |         |                     |                    |                                   |  |         |                     |                    |                                   |
| <i>Brasilien</i>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| Arezzo Industria e Comercio SA                             | BRL     | 1.529.213           | 21.672.037         | 1,43                              | Bolsa Mexicana de Valores SAB de CV                        | MXN     | 8.758.028           | 15.050.041         | 0,99                              |
| BK Brasil Operacao e Assessoria a                          |         |                     |                    |                                   | Grupo Aeroportuario del Pacifico SAB                       | MXN     | 791.711             | 6.563.257          | 0,43                              |
| Restaurantes SA  | BRL     | 4.189.797           | 22.293.053         | 1,47                              | de CV 'B'  |         |                     |                    |                                   |
| CVC Brasil Operadora e Agencia de                          |         |                     |                    |                                   | Grupo Aeroportuario del Sureste SAB                        | USD     | 169.315             | 25.740.959         | 1,70                              |
| Viagens SA   | BRL     | 1.010.720           | 15.948.376         | 1,05                              | de CV, ADR   | MXN     | 16.060.269          | 25.384.335         | 1,67                              |
| Fleury SA  | BRL     | 1.939.230           | 9.893.009          | 0,65                              | Kimberly-Clark de Mexico SAB de CV 'A'                     | MXN     | 3.113.540           | 14.519.558         | 0,96                              |
| Linx SA  | BRL     | 1.318.137           | 11.056.736         | 0,73                              | Regional SAB de CV   |         |                     |                    |                                   |
| Lojas Renner SA  | BRL     | 3.424.382           | 37.461.218         | 2,47                              |  |         |                     | <b>87.258.150</b>  | <b>5,75</b>                       |
|  |         |                     | <b>118.324.429</b> | <b>7,80</b>                       |  |         |                     |                    |                                   |
|  |         |                     |                    |                                   |  |         |                     |                    |                                   |
| <i>Kaimaninseln</i>  |         |                     |                    |                                   | <i>Panama</i>  |         |                     |                    |                                   |
| 51job, Inc., ADR   | USD     | 320.788             | 20.113.408         | 1,32                              | Intercorp Financial Services, Inc., Reg. S                 | USD     | 204.353             | 8.378.473          | 0,55                              |
| Chaillease Holding Co. Ltd.                                | TWD     | 6.485.836           | 20.579.342         | 1,36                              |  |         |                     | <b>8.378.473</b>   | <b>0,55</b>                       |
| Greatview Aseptic Packaging Co. Ltd.                       | HKD     | 16.147.000          | 8.791.923          | 0,58                              |  |         |                     |                    |                                   |
| Haitian International Holdings Co. Ltd.                    | HKD     | 3.913.000           | 7.538.277          | 0,50                              | <i>Philippinen</i>   |         |                     |                    |                                   |
| Mintih Group Ltd.  | HKD     | 3.930.000           | 12.656.007         | 0,83                              | Century Pacific Food, Inc.                                 | PHP     | 23.710.600          | 6.820.919          | 0,45                              |
| Nexteer Automotive Group Ltd.                              | HKD     | 19.183.000          | 27.404.356         | 1,80                              | Jollibee Foods Corp.                                       | PHP     | 4.299.200           | 23.990.011         | 1,58                              |
| Pacific Textiles Holdings Ltd.                             | HKD     | 19.580.000          | 17.410.321         | 1,15                              |  |         |                     | <b>30.810.930</b>  | <b>2,03</b>                       |
| Silergy Corp.  | TWD     | 1.033.000           | 15.298.069         | 1,01                              |  |         |                     |                    |                                   |
| TK Group Holdings Ltd.                                     | HKD     | 11.106.000          | 5.876.993          | 0,39                              | <i>Polen</i>   |         |                     |                    |                                   |
| Uni-President China Holdings Ltd.                          | HKD     | 10.283.400          | 8.946.961          | 0,59                              | Dino Polska SA, Reg. S                                     | PLN     | 702.871             | 17.831.309         | 1,18                              |
|  |         |                     | <b>144.615.657</b> | <b>9,53</b>                       |  |         |                     | <b>17.831.309</b>  | <b>1,18</b>                       |
|  |         |                     |                    |                                   |  |         |                     |                    |                                   |
| <i>China</i>   |         |                     |                    |                                   | <i>Rumänien</i>  |         |                     |                    |                                   |
| Wuxi Little Swan Co. Ltd. 'A'*                             | CNH     | 1.713.170           | 10.779.443         | 0,71                              | Banca Transilvania SA                                      | RON     | 38.114.801          | 18.769.892         | 1,24                              |
|  |         |                     | <b>10.779.443</b>  | <b>0,71</b>                       |  |         |                     | <b>18.769.892</b>  | <b>1,24</b>                       |
|  |         |                     |                    |                                   |  |         |                     |                    |                                   |
| <i>Tschechische Republik</i>                               |         |                     |                    |                                   | <i>Russland</i>  |         |                     |                    |                                   |
| Moneta Money Bank A/S, Reg. S                              | CZK     | 2.160.911           | 6.982.705          | 0,46                              | Moscow Exchange MICEX-RTS PJSC                             | USD     | 18.881.486          | 21.908.668         | 1,44                              |
|  |         |                     | <b>6.982.705</b>   | <b>0,46</b>                       |  |         |                     | <b>21.908.668</b>  | <b>1,44</b>                       |
|  |         |                     |                    |                                   | <i>Saudi-Arabien</i>                                       |         |                     |                    |                                   |
| <i>Ägypten</i>   |         |                     |                    |                                   | United International Transportation Co.                    | SAR     | 1.338.492           | 9.437.810          | 0,62                              |
| Commercial International Bank Egypt                        | USD     | 5.320.840           | 22.560.362         | 1,49                              |  |         |                     | <b>9.437.810</b>   | <b>0,62</b>                       |
| SAE, Reg. S, GDR   |         |                     | <b>22.560.362</b>  | <b>1,49</b>                       |  |         |                     |                    |                                   |
|  |         |                     |                    |                                   | <i>Südafrika</i>   |         |                     |                    |                                   |
| <i>Indien</i>  |         |                     |                    |                                   | Alexander Forbes Group Holdings Ltd.                       | ZAR     | 8.868.824           | 3.160.814          | 0,21                              |
| Bharat Financial Inclusion Ltd.                            | INR     | 1.166.692           | 16.926.439         | 1,12                              | AVI Ltd.   | ZAR     | 3.232.855           | 22.941.342         | 1,51                              |
| Castrol India Ltd.   | INR     | 10.845.580          | 23.513.653         | 1,55                              | Bid Corp. Ltd.   | ZAR     | 1.053.760           | 19.399.328         | 1,28                              |
| Colgate-Palmolive India Ltd.                               | INR     | 1.322.419           | 25.614.465         | 1,69                              | City Lodge Hotels Ltd.                                     | ZAR     | 755.410             | 6.589.980          | 0,44                              |
| EIH Ltd.   | INR     | 3.522.998           | 10.100.692         | 0,67                              | Clicks Group Ltd.  | ZAR     | 2.654.820           | 35.316.201         | 2,33                              |
| Havells India Ltd.   | INR     | 1.287.653           | 12.758.422         | 0,84                              | Famous Brands Ltd.   | ZAR     | 1.341.754           | 9.071.738          | 0,60                              |
| Kajaria Ceramics Ltd.                                      | INR     | 3.034.767           | 21.535.864         | 1,42                              | JSE Ltd.   | ZAR     | 1.076.081           | 12.438.315         | 0,82                              |
| L&T Technology Services Ltd., Reg. S                       | INR     | 291.795             | 7.101.042          | 0,47                              | Santam Ltd.  | ZAR     | 390.410             | 8.076.120          | 0,53                              |
| Marico Ltd.  | INR     | 4.237.277           | 22.706.096         | 1,50                              | SPAR Group Ltd. (The)                                      | ZAR     | 1.769.728           | 25.530.184         | 1,68                              |
| Motilal Oswal Financial Services Ltd.                      | INR     | 1.157.760           | 11.160.292         | 0,73                              |  |         |                     | <b>142.524.022</b> | <b>9,40</b>                       |
| Petronet LNG Ltd.  | INR     | 2.364.734           | 7.583.077          | 0,50                              | <i>Südkorea</i>  |         |                     |                    |                                   |
| Shriram Transport Finance Co. Ltd.                         | INR     | 1.071.779           | 19.023.981         | 1,25                              | Hana Tour Service, Inc.                                    | KRW     | 173.106             | 10.675.012         | 0,71                              |
| Supreme Industries Ltd.                                    | INR     | 1.473.350           | 24.757.137         | 1,63                              | Hanon Systems  | KRW     | 2.342.141           | 22.636.740         | 1,49                              |
| Tata Elxsi Ltd.  | INR     | 824.611             | 12.059.530         | 0,79                              | LEENO Industrial, Inc.                                     | KRW     | 260.646             | 11.029.264         | 0,73                              |
| TeamLease Services Ltd.                                    | INR     | 395.730             | 16.186.505         | 1,07                              | Modetour Network, Inc.                                     | KRW     | 765.504             | 16.565.264         | 1,09                              |
| United Breweries Ltd.                                      | INR     | 825.195             | 16.221.838         | 1,07                              | NCSoft Corp.   | KRW     | 65.260              | 27.322.155         | 1,80                              |
|  |         |                     | <b>247.249.033</b> | <b>16,30</b>                      |  |         |                     | <b>88.228.435</b>  | <b>5,82</b>                       |
|  |         |                     |                    |                                   | <i>Sri Lanka</i>   |         |                     |                    |                                   |
| <i>Kenia</i>   |         |                     |                    |                                   | Commercial Bank of Ceylon plc                              | LKR     | 5.330.397           | 3.360.278          | 0,22                              |
| East African Breweries Ltd.                                | KES     | 3.718.277           | 6.265.938          | 0,41                              |  |         |                     | <b>3.360.278</b>   | <b>0,22</b>                       |
| Equity Group Holdings Ltd.                                 | KES     | 27.370.376          | 9.332.338          | 0,62                              |  |         |                     |                    |                                   |
|  |         |                     | <b>15.598.276</b>  | <b>1,03</b>                       | <i>Schweiz</i>   |         |                     |                    |                                   |
|  |         |                     |                    |                                   | DKSH Holding AG  | CHF     | 222.390             | 15.288.312         | 1,01                              |
| <i>Libanon</i>   |         |                     |                    |                                   |  |         |                     | <b>15.288.312</b>  | <b>1,01</b>                       |
| BLOM Bank SAL, Reg. S, GDR                                 | USD     | 755.980             | 7.314.107          | 0,48                              |  |         |                     |                    |                                   |
|  |         |                     | <b>7.314.107</b>   | <b>0,48</b>                       |  |         |                     |                    |                                   |
|  |         |                     |                    |                                   | <i>Luxemburg</i>   |         |                     |                    |                                   |
| <i>Luxemburg</i>   |         |                     |                    |                                   | Globant SA   | USD     | 202.643             | 11.617.523         | 0,77                              |
| Globant SA   | USD     | 202.643             | 11.617.523         | 0,77                              |  |         |                     | <b>11.617.523</b>  | <b>0,77</b>                       |

JPMorgan Funds - Emerging Markets Small Cap Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung    | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|------------|---------------------|------------------|-----------------------------------|
| <i>Taiwan</i>   |         |                     |                    |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |            |                     |                  |                                   |
| Advantech Co. Ltd.  | TWD     | 3.465.988           | 23.849.582         | 1,57                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |            |                     |                  |                                   |
| Basso Industry Corp.  | TWD     | 6.183.000           | 9.202.158          | 0,61                              | <i>Luxemburg</i>   |            |                     |                  |                                   |
| Chicony Electronics Co. Ltd.  | TWD     | 6.235.637           | 12.765.148         | 0,84                              | JPMorgan USD Liquidity LVNAV Fund -  |            |                     |                  |                                   |
| Giant Manufacturing Co. Ltd.  | TWD     | 3.111.000           | 14.737.923         | 0,97                              | JPM USD Liquidity LVNAV X (dist.)†   |            |                     |                  |                                   |
| Global PMX Co. Ltd.   | TWD     | 2.351.000           | 8.329.103          | 0,55                              | USD  | 20.798.032 | 20.798.032          | 1,37             |                                   |
| Macauto Industrial Co. Ltd.   | TWD     | 2.246.000           | 5.814.387          | 0,38                              | <b>20.798.032</b>  |            |                     |                  |                                   |
| Sporton International, Inc.   | TWD     | 2.565.509           | 11.859.864         | 0,78                              | <b>1,37</b>  |            |                     |                  |                                   |
| St Shine Optical Co. Ltd.   | TWD     | 1.045.000           | 18.417.035         | 1,22                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |            |                     |                  |                                   |
| Taiwan FamilyMart Co. Ltd.  | TWD     | 1.958.000           | 13.681.329         | 0,90                              | <b>20.798.032</b>  |            |                     |                  |                                   |
| Vanguard International Semiconductor Corp.  | TWD     | 17.485.000          | 34.020.070         | 2,24                              | <b>1,37</b>  |            |                     |                  |                                   |
| Voltronic Power Technology Corp.  | TWD     | 1.042.838           | 18.344.802         | 1,21                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |            |                     |                  |                                   |
|   |         |                     | <b>171.021.401</b> | <b>11,27</b>                      | <b>20.798.032</b>  |            |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>1,37</b>  |            |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>Wertpapierbestand insgesamt</b>   |            |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>1.508.986.339</b>   |            |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>99,49</b>   |            |                     |                  |                                   |
| <i>Thailand</i>   |         |                     |                    |                                   | <b>Bankguthaben</b>  |            |                     |                  |                                   |
| KCE Electronics PCL   | THB     | 12.957.400          | 10.452.743         | 0,69                              | <b>12.067.527</b>  |            |                     |                  |                                   |
| Srisawad Corp. PCL  | THB     | 9.130.036           | 12.651.238         | 0,84                              | <b>0,80</b>  |            |                     |                  |                                   |
| Tisco Financial Group PCL   | THB     | 5.359.100           | 12.928.198         | 0,85                              | <b>Andere Aktiva/(Passiva)</b>   |            |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>(4.271.409)</b>   |            |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>(0,29)</b>  |            |                     |                  |                                   |
|   |         |                     | <b>36.032.179</b>  | <b>2,38</b>                       | <b>Nettvermögen insgesamt</b>  |            |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>1.516.782.457</b>   |            |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>100,00</b>  |            |                     |                  |                                   |
| <i>Türkei</i>   |         |                     |                    |                                   | * Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.                    |            |                     |                  |                                   |
| BIM Birlesik Magazalar A/S  | TRY     | 1.201.770           | 19.603.574         | 1,29                              | † Fonds einer verbundenen Partei.  |            |                     |                  |                                   |
| Logo Yazilim Sanayi ve Ticaret A/S  | TRY     | 1.071.649           | 5.519.040          | 0,36                              |  |            |                     |                  |                                   |
| Mavi Giyim Sanayi ve Ticaret A/S, Reg. S 'B'  | TRY     | 916.460             | 5.583.464          | 0,37                              |  |            |                     |                  |                                   |
| Turk Traktor ve Ziraat Makineleri A/S   | TRY     | 506.981             | 3.320.447          | 0,22                              |  |            |                     |                  |                                   |
|   |         |                     | <b>34.026.525</b>  | <b>2,24</b>                       |  |            |                     |                  |                                   |
| <i>Großbritannien</i>   |         |                     |                    |                                   |  |            |                     |                  |                                   |
| TBC Bank Group plc  | GBP     | 1.074.534           | 20.921.522         | 1,38                              |  |            |                     |                  |                                   |
|   |         |                     | <b>20.921.522</b>  | <b>1,38</b>                       |  |            |                     |                  |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |  |            |                     |                  |                                   |
| EPAM Systems, Inc.  | USD     | 258.357             | 29.739.474         | 1,96                              |  |            |                     |                  |                                   |
|   |         |                     | <b>29.739.474</b>  | <b>1,96</b>                       |  |            |                     |                  |                                   |
| <b>Aktien insgesamt</b>   |         |                     |                    |                                   | <b>1.388.388.395</b>   |            |                     |                  |                                   |
| <b>Optionsscheine</b>   |         |                     |                    |                                   | <b>91,53</b>   |            |                     |                  |                                   |
| <i>China</i>  |         |                     |                    |                                   |  |            |                     |                  |                                   |
| Chongqing Brewery Co. Ltd. 09/08/2019   | USD     | 3.925.892           | 17.536.241         | 1,16                              |  |            |                     |                  |                                   |
|   |         |                     | <b>17.536.241</b>  | <b>1,16</b>                       |  |            |                     |                  |                                   |
| <b>Optionsscheine insgesamt</b>   |         |                     |                    |                                   | <b>17.536.241</b>  |            |                     |                  |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>   |         |                     |                    |                                   | <b>1.405.924.636</b>   |            |                     |                  |                                   |
| <b>92,69</b>  |         |                     |                    |                                   |  |            |                     |                  |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                    |                                   |  |            |                     |                  |                                   |
| <i>Aktien</i>   |         |                     |                    |                                   |  |            |                     |                  |                                   |
| <i>China</i>  |         |                     |                    |                                   |  |            |                     |                  |                                   |
| Hangzhou Robam Appliances Co. Ltd. 'A'  | CNH     | 5.553.040           | 16.308.707         | 1,08                              |  |            |                     |                  |                                   |
| Han's Laser Technology Industry Group Co. Ltd. 'A'  | CNH     | 2.709.462           | 11.966.669         | 0,79                              |  |            |                     |                  |                                   |
| Luthai Textile Co. Ltd. 'A'   | CNH     | 16.961.275          | 23.950.468         | 1,58                              |  |            |                     |                  |                                   |
| Zhejiang Supor Co. Ltd. 'A'   | CNH     | 3.931.949           | 30.037.827         | 1,98                              |  |            |                     |                  |                                   |
|   |         |                     | <b>82.263.671</b>  | <b>5,43</b>                       |  |            |                     |                  |                                   |
| <b>Aktien insgesamt</b>   |         |                     |                    |                                   | <b>82.263.671</b>  |            |                     |                  |                                   |
| <b>5,43</b>   |         |                     |                    |                                   |  |            |                     |                  |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                    |                                   |  |            |                     |                  |                                   |
| <b>82.263.671</b>   |         |                     |                    |                                   | <b>5,43</b>  |            |                     |                  |                                   |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>   |         |                     |                    |                                   |  |            |                     |                  |                                   |
| <i>Aktien</i>   |         |                     |                    |                                   |  |            |                     |                  |                                   |
| <i>Bermuda</i>  |         |                     |                    |                                   |  |            |                     |                  |                                   |
| Peace Mark (Holdings) Ltd.*   | HKD     | 374.000             | 0                  | 0,00                              |  |            |                     |                  |                                   |
|   |         |                     | <b>0</b>           | <b>0,00</b>                       |  |            |                     |                  |                                   |
| <b>Aktien insgesamt</b>   |         |                     |                    |                                   | <b>0</b>   |            |                     |                  |                                   |
| <b>0,00</b>   |         |                     |                    |                                   |  |            |                     |                  |                                   |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                                  |         |                     |                    |                                   |  |            |                     |                  |                                   |
| <b>0</b>  |         |                     |                    |                                   | <b>0,00</b>  |            |                     |                  |                                   |



JPMorgan Funds - Emerging Markets Small Cap Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Indien  | 16,30                |
| Taiwan  | 11,27                |
| Kaimaninseln  | 9,53                 |
| Südafrika   | 9,40                 |
| Brasilien   | 7,80                 |
| China   | 7,30                 |
| Südkorea  | 5,82                 |
| Mexiko  | 5,75                 |
| Malaysia  | 3,09                 |
| Thailand  | 2,38                 |
| Türkei  | 2,24                 |
| Luxemburg   | 2,14                 |
| Philippinen   | 2,03                 |
| Vereinigte Staaten von Amerika  | 1,96                 |
| Ägypten   | 1,49                 |
| Russland  | 1,44                 |
| Bermuda   | 1,38                 |
| Großbritannien  | 1,38                 |
| Rumänien  | 1,24                 |
| Polen   | 1,18                 |
| Kenia   | 1,03                 |
| Schweiz   | 1,01                 |
| Saudi-Arabien   | 0,62                 |
| Panama  | 0,55                 |
| Libanon   | 0,48                 |
| Tschechische Republik   | 0,46                 |
| Sri Lanka   | 0,22                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,49</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,51                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Indien  | 14,63                |
| Taiwan  | 11,21                |
| Kaimaninseln  | 10,03                |
| Südafrika   | 8,50                 |
| China   | 7,01                 |
| Brasilien   | 6,40                 |
| Mexiko  | 6,34                 |
| Südkorea  | 5,86                 |
| Türkei  | 3,49                 |
| Malaysia  | 2,87                 |
| Luxemburg   | 2,51                 |
| Thailand  | 2,21                 |
| Vereinigte Staaten von Amerika                                    | 2,16                 |
| Philippinen   | 1,69                 |
| Ägypten   | 1,59                 |
| Russland  | 1,56                 |
| Rumänien  | 1,52                 |
| Großbritannien  | 1,45                 |
| Bermuda   | 1,38                 |
| Kenia   | 1,24                 |
| Schweiz   | 0,92                 |
| Polen   | 0,87                 |
| Saudi-Arabien   | 0,79                 |
| Panama  | 0,54                 |
| Libanon   | 0,46                 |
| Tschechische Republik   | 0,45                 |
| Zypern  | 0,27                 |
| Sri Lanka   | 0,24                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,19</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,81                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Emerging Markets Small Cap Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------|--|----------------------|
| USD   | 125.940          | CZK               | 2.831.798         | 03/01/2019 | RBC         | 202                                      | -                    |
| USD   | 1.922.967        | HKD               | 15.060.119        | 03/01/2019 | HSBC        | 312                                      | -                    |
| USD   | 316.940          | PLN               | 1.189.432         | 03/01/2019 | Citibank    | 972                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |             | <b>1.486</b>                             | <b>-</b>             |
| USD   | 2.064.162        | BRL               | 8.034.000         | 03/01/2019 | J.P. Morgan | (8.432)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |             | <b>(8.432)</b>                           | <b>-</b>             |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |             | <b>(6.946)</b>                           | <b>-</b>             |

Finanztermingeschäfte

| Wertpapierbeschreibung  | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|---------------------|---------|------------------|--|----------------------|
| MSCI Emerging Markets Index, 15/03/2019                               | 381                 | USD     | 18.576.608       | 92.393                                   | 0,01                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>92.393</b>                            | <b>0,01</b>          |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>      |                     |         |                  | <b>92.393</b>                            | <b>0,01</b>          |

JPMorgan Funds - Emerging Markets Strategic Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                  |                                   | Inkia Energy Ltd., Reg. S 5,875%<br>09/11/2027                                     | USD     | 7.479.000           | 6.956.106         | 0,59                              |
| <i>Anleihen</i>  |         |                     |                  |                                   | Ooredoo International Finance Ltd.,<br>Reg. S 7,875% 10/06/2019                    | USD     | 3.550.000           | 3.625.100         | 0,31                              |
|  |         |                     |                  |                                   |  |         |                     | <b>18.956.632</b> | <b>1,62</b>                       |
| <i>Albanien</i>  |         |                     |                  |                                   | <i>Plurinationaler Staat Bolivien</i>  |         |                     |                   |                                   |
| Albania Government Bond, Reg. S<br>3,5% 09/10/2025                   | EUR     | 3.560.000           | 4.053.706        | 0,35                              | Bolivia Government Bond, Reg. S<br>4,5% 20/03/2028                                 | USD     | 1.600.000           | 1.373.240         | 0,12                              |
|  |         |                     |                  |                                   |  |         |                     | <b>1.373.240</b>  | <b>0,12</b>                       |
| <i>Angola</i>  |         |                     |                  |                                   | <i>Brasilien</i>   |         |                     |                   |                                   |
| Angola Government Bond, Reg. S<br>9,5% 12/11/2025                    | USD     | 2.800.000           | 2.957.514        | 0,25                              | Brazil Government Bond 6%<br>07/04/2026  | USD     | 2.901.000           | 3.096.020         | 0,26                              |
| Angola Government Bond, Reg. S<br>9,375% 08/05/2048                  | USD     | 2.610.000           | 2.454.744        | 0,21                              | Brazil Government Bond 4,625%<br>13/01/2028  | USD     | 2.800.000           | 2.699.942         | 0,23                              |
|  |         |                     |                  |                                   | Brazil Government Bond 5%<br>27/01/2045  | USD     | 4.117.000           | 3.606.163         | 0,31                              |
|  |         |                     |                  |                                   | Brazil Notas do Tesouro Nacional 6%<br>15/08/2050                                  | BRL     | 7.000               | 6.747.595         | 0,58                              |
|  |         |                     |                  |                                   | Caixa Economica Federal, Reg. S, FRN<br>7,25% 23/07/2024                           | USD     | 1.200.000           | 1.214.760         | 0,10                              |
|  |         |                     |                  |                                   | Cemig Geracao e Transmissao SA,<br>Reg. S 9,25% 05/12/2024                         | USD     | 4.820.000           | 5.141.542         | 0,44                              |
|  |         |                     |                  |                                   | Light Servicos de Eletricidade SA,<br>Reg. S 7,25% 03/05/2023                      | USD     | 6.680.000           | 6.407.757         | 0,55                              |
|  |         |                     |                  |                                   |  |         |                     | <b>28.913.779</b> | <b>2,47</b>                       |
| <i>Argentinien</i>   |         |                     |                  |                                   | <i>Kaimaninseln</i>  |         |                     |                   |                                   |
| Agua y Saneamientos Argentinos SA,<br>Reg. S 6,625% 01/02/2023       | USD     | 3.930.000           | 2.835.515        | 0,24                              | ABO Finance Ltd., Reg. S 3,5%<br>22/02/2022  | USD     | 7.099.000           | 6.820.577         | 0,58                              |
| Argentina Government Bond 5,875%<br>11/01/2028                       | USD     | 2.000.000           | 1.442.470        | 0,12                              | Avi Funding Co. Ltd., Reg. S 3,8%<br>16/09/2025                                    | USD     | 1.000.000           | 992.495           | 0,09                              |
| Argentina Government Bond 6,625%<br>06/07/2028                       | USD     | 4.200.000           | 3.107.391        | 0,27                              | Batelco International Finance No. 1<br>Ltd., Reg. S 4,25% 01/05/2020               | USD     | 5.621.000           | 5.548.433         | 0,47                              |
| Argentina Government Bond 8,28%<br>31/12/2033                        | USD     | 1.606.549           | 1.262.242        | 0,11                              | China Overseas Grand Oceans<br>Finance II Cayman Ltd., Reg. S<br>5,125% 23/01/2019 | USD     | 3.150.000           | 3.152.367         | 0,27                              |
| Argentina Government Bond 7,125%<br>06/07/2036                       | USD     | 666.000             | 479.726          | 0,04                              | Dar Al-Arkan Sukuk Co. Ltd., Reg. S<br>6,875% 10/04/2022                           | USD     | 6.280.000           | 5.945.213         | 0,51                              |
| Argentina Government Bond 7,625%<br>22/04/2046                       | USD     | 2.735.000           | 1.996.782        | 0,17                              | DIP Sukuk Ltd., Reg. S 4,291%<br>20/02/2019  | USD     | 3.200.000           | 3.192.512         | 0,27                              |
| Argentina Government Bond 6,875%<br>11/01/2048                       | USD     | 1.201.000           | 839.805          | 0,07                              | Emirates Reit Sukuk Ltd., Reg. S<br>5,125% 12/12/2022                              | USD     | 2.720.000           | 2.481.075         | 0,21                              |
| Argentina Government Bond 7,125%<br>28/06/2117                       | USD     | 217.000             | 155.553          | 0,01                              | Ezdan Sukuk Co. Ltd., Reg. S 4,375%<br>18/05/2021                                  | USD     | 4.887.000           | 4.083.308         | 0,35                              |
| Argentina Government Bond 6,875%<br>22/04/2021                       | USD     | 3.600.000           | 3.260.232        | 0,28                              | Fantasia Holdings Group Co. Ltd.,<br>Reg. S 8,375% 08/03/2021                      | USD     | 2.320.000           | 1.774.662         | 0,15                              |
| Pampa Energia SA, Reg. S 7,375%<br>21/07/2023                        | USD     | 1.392.000           | 1.252.097        | 0,11                              | Gran Tierra Energy International<br>Holdings Ltd., Reg. S 6,25%<br>15/02/2025      | USD     | 3.430.000           | 3.210.377         | 0,28                              |
| Pampa Energia SA, Reg. S 7,5%<br>24/01/2027                          | USD     | 6.020.000           | 5.064.716        | 0,43                              | MAF Global Securities Ltd., Reg. S,<br>FRN 6,375% Perpetual                        | USD     | 3.830.000           | 3.541.759         | 0,30                              |
| Provincia de Buenos Aires, Reg. S<br>5,75% 15/06/2019                | USD     | 6.900.000           | 6.911.868        | 0,59                              | Three Gorges Finance I Cayman<br>Islands Ltd., Reg. S 3,15%<br>02/06/2026          | USD     | 1.100.000           | 1.040.595         | 0,09                              |
| Provincia de Buenos Aires, Reg. S<br>9,95% 09/06/2021                | USD     | 1.475.606           | 1.378.452        | 0,12                              | WIT Investment Ltd., Reg. S 5,5%<br>21/11/2022                                     | USD     | 5.090.000           | 4.961.732         | 0,42                              |
| Provincia de Cordoba, Reg. S 7,125%<br>10/06/2021                    | USD     | 150.000             | 131.850          | 0,01                              |  |         |                     | <b>46.745.105</b> | <b>3,99</b>                       |
| Provincia de Cordoba, Reg. S 7,45%<br>01/09/2024                     | USD     | 670.000             | 553.943          | 0,05                              | <i>Chile</i>   |         |                     |                   |                                   |
| Provincia de Cordoba, Reg. S 7,125%<br>01/08/2027                    | USD     | 890.000             | 641.254          | 0,05                              | Empresa de Transporte de Pasajeros<br>Metro SA, Reg. S 4,75% 04/02/2024            | USD     | 1.000.000           | 1.019.540         | 0,09                              |
|  |         |                     |                  |                                   | Empresa Electrica Angamos SA,<br>Reg. S 4,875% 25/05/2029                          | USD     | 1.050.863           | 1.007.068         | 0,08                              |
|  |         |                     |                  |                                   | Empresa Nacional del Petroleo,<br>Reg. S 5,25% 06/11/2029                          | USD     | 1.730.000           | 1.757.827         | 0,15                              |
|  |         |                     |                  |                                   |  |         |                     | <b>3.784.435</b>  | <b>0,32</b>                       |
| <i>Aserbaidschan</i>   |         |                     |                  |                                   | <i>China</i>   |         |                     |                   |                                   |
| Azerbaijan Government Bond, Reg. S<br>4,75% 18/03/2024               | USD     | 3.862.000           | 3.860.050        | 0,33                              | CCB Life Insurance Co. Ltd., Reg. S,<br>FRN 4,5% 21/04/2077                        | USD     | 1.916.000           | 1.694.814         | 0,14                              |
| Southern Gas Corridor CJSC, Reg. S<br>6,875% 24/03/2026              | USD     | 1.143.000           | 1.239.041        | 0,11                              | China Development Bank 4,07%<br>27/04/2021   | CNY     | 7.400.000           | 1.094.266         | 0,09                              |
| State Oil Co. of the Azerbaijan<br>Republic, Reg. S 4,75% 13/03/2023 | USD     | 2.670.000           | 2.671.375        | 0,23                              | China Government Bond, Reg. S<br>2,36% 18/08/2021                                  | CNH     | 8.000.000           | 1.128.874         | 0,10                              |
| State Oil Co. of the Azerbaijan<br>Republic, Reg. S 6,95% 18/03/2030 | USD     | 5.896.000           | 6.357.568        | 0,54                              | China Government Bond, Reg. S 3,8%<br>09/07/2023                                   | CNH     | 78.500.000          | 11.456.907        | 0,98                              |
|  |         |                     |                  |                                   | China Life Insurance Co. Ltd., Reg. S,<br>FRN 4% 03/07/2075                        | USD     | 6.350.000           | 5.937.250         | 0,51                              |
|  |         |                     |                  |                                   |  |         |                     | <b>21.312.111</b> | <b>1,82</b>                       |
| <i>Bahrain</i>   |         |                     |                  |                                   | <i>Kolumbien</i>   |         |                     |                   |                                   |
| Oil and Gas Holding Co. BSCC (The),<br>Reg. S 7,625% 07/11/2024      | USD     | 1.070.000           | 1.100.757        | 0,09                              | Colombia Government Bond 2,625%<br>15/03/2023                                      | USD     | 2.300.000           | 2.173.351         | 0,19                              |
| Oil and Gas Holding Co. BSCC (The),<br>Reg. S 8,375% 07/11/2028      | USD     | 1.950.000           | 1.991.457        | 0,17                              | Colombia Government Bond 4%<br>26/02/2024  | USD     | 625.000             | 619.797           | 0,05                              |
|  |         |                     |                  |                                   |  |         |                     |                   |                                   |
|  |         |                     |                  |                                   |  |         |                     | <b>3.092.214</b>  | <b>0,26</b>                       |
| <i>Weißrussland</i>  |         |                     |                  |                                   |  |         |                     |                   |                                   |
| Belarus Government Bond, Reg. S<br>6,875% 28/02/2023                 | USD     | 1.620.000           | 1.657.406        | 0,14                              |  |         |                     |                   |                                   |
| Belarus Government Bond, Reg. S<br>7,625% 29/06/2027                 | USD     | 9.009.000           | 9.254.270        | 0,79                              |  |         |                     |                   |                                   |
|  |         |                     |                  |                                   |  |         |                     | <b>10.911.676</b> | <b>0,93</b>                       |
| <i>Bermuda</i>   |         |                     |                  |                                   |  |         |                     |                   |                                   |
| Bermuda Government Bond, Reg. S<br>4,854% 06/02/2024                 | USD     | 1.466.000           | 1.529.287        | 0,13                              |  |         |                     |                   |                                   |
| GCL New Energy Holdings Ltd., Reg. S<br>7,1% 30/01/2021              | USD     | 2.685.000           | 2.318.782        | 0,20                              |  |         |                     |                   |                                   |
| Geopark Ltd., Reg. S 6,5%<br>21/09/2024                              | USD     | 4.860.000           | 4.527.357        | 0,39                              |  |         |                     |                   |                                   |

JPMorgan Funds - Emerging Markets Strategic Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| Colombia Government Bond 4,5%<br>28/01/2026                             | USD     | 500.000             | 501.625           | 0,04                              | Egypt Government Bond, Reg. S 7,5%<br>31/01/2027   | USD     | 3.400.000           | 3.254.259         | 0,28                              |
| Colombia Government Bond 3,875%<br>25/04/2027                           | USD     | 1.900.000           | 1.821.112         | 0,16                              | Egypt Government Bond, Reg. S 8,5%<br>31/01/2047   | USD     | 2.691.000           | 2.440.024         | 0,21                              |
| Colombia Government Bond 4,5%<br>15/03/2029                             | USD     | 528.000             | 523.847           | 0,04                              | Egypt Government Bond, Reg. S<br>7,903% 21/02/2048   | USD     | 3.715.000           | 3.213.568         | 0,27                              |
| Colombia Government Bond 10,375%<br>28/01/2033                          | USD     | 200.000             | 301.847           | 0,03                              |  |         |                     | <b>11.346.336</b> | <b>0,97</b>                       |
| Colombia Government Bond 7,375%<br>18/09/2037                           | USD     | 1.079.000           | 1.309.518         | 0,11                              | <i>El Salvador</i>   |         |                     |                   |                                   |
| Colombia Government Bond 5%<br>15/06/2045                               | USD     | 6.850.000           | 6.540.449         | 0,56                              | El Salvador Government Bond, Reg. S<br>7,375% 01/12/2019                                     | USD     | 8.850.000           | 8.897.215         | 0,76                              |
| Ecopetrol SA 5,875% 18/09/2023  | USD     | 1.080.000           | 1.129.523         | 0,10                              | El Salvador Government Bond, Reg. S<br>7,75% 24/01/2023                                      | USD     | 1.900.000           | 1.961.826         | 0,17                              |
| Ecopetrol SA 4,125% 16/01/2025  | USD     | 2.603.000           | 2.480.503         | 0,21                              | El Salvador Government Bond, Reg. S<br>5,875% 30/01/2025                                     | USD     | 580.000             | 534.858           | 0,04                              |
| Ecopetrol SA 5,375% 26/06/2026  | USD     | 1.327.000           | 1.339.739         | 0,11                              | El Salvador Government Bond, Reg. S<br>6,375% 18/01/2027                                     | USD     | 230.000             | 212.251           | 0,02                              |
|   |         |                     | <b>18.741.311</b> | <b>1,60</b>                       | El Salvador Government Bond, Reg. S<br>8,25% 10/04/2032                                      | USD     | 530.000             | 535.899           | 0,05                              |
| <i>Costa Rica</i>   |         |                     |                   |                                   | El Salvador Government Bond, Reg. S<br>7,65% 15/06/2035                                      | USD     | 2.545.000           | 2.422.598         | 0,21                              |
| Costa Rica Government Bond, Reg. S<br>4,25% 26/01/2023                  | USD     | 1.000.000           | 883.485           | 0,07                              | El Salvador Government Bond, Reg. S<br>7,625% 01/02/2041                                     | USD     | 1.159.000           | 1.093.244         | 0,09                              |
| Costa Rica Government Bond, Reg. S<br>4,375% 30/04/2025                 | USD     | 941.000             | 799.723           | 0,07                              |  |         |                     | <b>15.657.891</b> | <b>1,34</b>                       |
| Costa Rica Government Bond, Reg. S<br>7% 04/04/2044                     | USD     | 387.000             | 329.004           | 0,03                              | <i>Äthiopien</i>   |         |                     |                   |                                   |
| Costa Rica Government Bond, Reg. S<br>7,158% 12/03/2045                 | USD     | 233.000             | 200.860           | 0,02                              | Ethiopia Government Bond, Reg. S<br>6,625% 11/12/2024  | USD     | 4.400.000           | 4.225.034         | 0,36                              |
| Instituto Costarricense de<br>Electricidad, Reg. S 6,95% 10/11/2021     | USD     | 800.000             | 764.976           | 0,06                              |  |         |                     | <b>4.225.034</b>  | <b>0,36</b>                       |
| Instituto Costarricense de<br>Electricidad, Reg. S 6,375%<br>15/05/2043 | USD     | 500.000             | 365.710           | 0,03                              |  |         |                     |                   |                                   |
|   |         |                     | <b>3.343.758</b>  | <b>0,28</b>                       | <i>Gabun</i>   |         |                     |                   |                                   |
| <i>Kroatien</i>   |         |                     |                   |                                   | Gabon Government Bond, Reg. S<br>6,375% 12/12/2024   | USD     | 3.600.000           | 3.239.550         | 0,28                              |
| Croatia Government Bond, Reg. S<br>6,75% 05/11/2019                     | USD     | 1.150.000           | 1.181.056         | 0,10                              | Gabon Government Bond, Reg. S<br>6,95% 16/06/2025  | USD     | 2.000.000           | 1.798.460         | 0,15                              |
| Croatia Government Bond, Reg. S<br>6,375% 24/03/2021                    | USD     | 3.000.000           | 3.150.285         | 0,27                              |  |         |                     | <b>5.038.010</b>  | <b>0,43</b>                       |
| Croatia Government Bond, Reg. S 6%<br>26/01/2024                        | USD     | 2.656.000           | 2.869.848         | 0,24                              | <i>Georgien</i>  |         |                     |                   |                                   |
|   |         |                     | <b>7.201.189</b>  | <b>0,61</b>                       | Georgia Government Bond, Reg. S<br>6,875% 12/04/2021   | USD     | 300.000             | 316.098           | 0,03                              |
| <i>Dominikanische Republik</i>  |         |                     |                   |                                   | Georgian Railway JSC, Reg. S 7,75%<br>11/07/2022   | USD     | 500.000             | 518.565           | 0,04                              |
| Dominican Republic Government<br>Bond, Reg. S 8,9% 15/02/2023           | DOP     | 153.450.000         | 2.955.369         | 0,25                              |  |         |                     | <b>834.663</b>    | <b>0,07</b>                       |
| Dominican Republic Government<br>Bond, Reg. S 5,875% 18/04/2024         | USD     | 1.765.000           | 1.789.807         | 0,15                              | <i>Ghana</i>   |         |                     |                   |                                   |
| Dominican Republic Government<br>Bond, Reg. S 6,875% 29/01/2026         | USD     | 5.828.000           | 6.121.615         | 0,52                              | Ghana Government Bond, Reg. S<br>8,627% 16/06/2049   | USD     | 2.700.000           | 2.361.109         | 0,20                              |
| Dominican Republic Government<br>Bond, Reg. S 11,25% 05/02/2027         | DOP     | 155.700.000         | 3.203.146         | 0,27                              |  |         |                     | <b>2.361.109</b>  | <b>0,20</b>                       |
| Dominican Republic Government<br>Bond, Reg. S 7,45% 30/04/2044          | USD     | 2.210.000           | 2.305.273         | 0,20                              | <i>Honduras</i>  |         |                     |                   |                                   |
| Dominican Republic Government<br>Bond, Reg. S 6,85% 27/01/2045          | USD     | 2.785.000           | 2.744.882         | 0,24                              | Honduras Government Bond, Reg. S,<br>FRN 7,5% 15/03/2024                                     | USD     | 900.000             | 947.241           | 0,08                              |
| Dominican Republic Government<br>Bond, Reg. S 6,5% 15/02/2048           | USD     | 380.000             | 359.459           | 0,03                              | Honduras Government Bond, Reg. S<br>8,75% 16/12/2020   | USD     | 2.600.000           | 2.773.537         | 0,24                              |
|   |         |                     | <b>19.479.551</b> | <b>1,66</b>                       | Honduras Government Bond, Reg. S<br>6,25% 19/01/2027   | USD     | 3.200.000           | 3.140.240         | 0,27                              |
| <i>Ecuador</i>  |         |                     |                   |                                   |  |         |                     | <b>6.861.108</b>  | <b>0,59</b>                       |
| Ecuador Government Bond, Reg. S<br>10,5% 24/03/2020                     | USD     | 400.000             | 404.846           | 0,04                              | <i>Hongkong</i>  |         |                     |                   |                                   |
| Ecuador Government Bond, Reg. S<br>10,75% 28/03/2022                    | USD     | 1.140.000           | 1.153.902         | 0,10                              | CNAC HK Finbridge Co. Ltd., Reg. S<br>4,125% 19/07/2027                                      | USD     | 1.100.000           | 1.042.140         | 0,09                              |
| Ecuador Government Bond, Reg. S<br>8,75% 02/06/2023                     | USD     | 270.000             | 252.304           | 0,02                              | Hong Kong Red Star Macalline<br>Universal Home Furnishings Ltd.,<br>Reg. S 3,375% 21/09/2022 | USD     | 2.422.000           | 1.914.394         | 0,16                              |
| Ecuador Government Bond, Reg. S<br>7,95% 20/06/2024                     | USD     | 850.000             | 757.350           | 0,07                              | Hongkong International Qingdao Co.<br>Ltd., Reg. S 4,25% 04/12/2022                          | USD     | 2.760.000           | 2.593.988         | 0,22                              |
| Ecuador Government Bond, Reg. S<br>9,65% 13/12/2026                     | USD     | 1.300.000           | 1.185.626         | 0,10                              |  |         |                     | <b>5.550.522</b>  | <b>0,47</b>                       |
| Ecuador Government Bond, Reg. S<br>9,625% 02/06/2027                    | USD     | 503.000             | 456.191           | 0,04                              | <i>Ungarn</i>  |         |                     |                   |                                   |
| Ecuador Government Bond, Reg. S<br>8,875% 23/10/2027                    | USD     | 4.350.000           | 3.752.745         | 0,32                              | Hungary Government Bond 5,75%<br>22/11/2023  | USD     | 5.268.000           | 5.705.771         | 0,49                              |
| Ecuador Government Bond, Reg. S<br>7,875% 23/01/2028                    | USD     | 600.000             | 490.017           | 0,04                              | Hungary Government Bond 5,375%<br>25/03/2024   | USD     | 4.434.000           | 4.753.692         | 0,41                              |
| Petroamazonas EP, Reg. S 4,625%<br>16/02/2020                           | USD     | 2.090.000           | 2.029.923         | 0,17                              | Hungary Government Bond 5,5%<br>24/06/2025   | HUF     | 1.679.080.000       | 7.031.775         | 0,60                              |
| Petroamazonas EP, Reg. S 4,625%<br>06/11/2020                           | USD     | 2.770.000           | 2.588.177         | 0,22                              | Hungary Government Bond 3%<br>27/10/2027   | HUF     | 627.430.000         | 2.244.825         | 0,19                              |
|   |         |                     | <b>13.071.081</b> | <b>1,12</b>                       | MFB Magyar Fejlesztési Bank Zrt.,<br>Reg. S 6,25% 21/10/2020                                 | USD     | 800.000             | 834.848           | 0,07                              |
| <i>Ägypten</i>  |         |                     |                   |                                   |  |         |                     | <b>20.570.911</b> | <b>1,76</b>                       |
| Egypt Government Bond, Reg. S<br>6,125% 31/01/2022                      | USD     | 1.700.000           | 1.672.418         | 0,14                              |  |         |                     |                   |                                   |
| Egypt Government Bond, Reg. S<br>5,875% 11/06/2025                      | USD     | 840.000             | 766.067           | 0,07                              |  |         |                     |                   |                                   |

JPMorgan Funds - Emerging Markets Strategic Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <i>Indien</i>   |         |                     |                   |                                   | <i>Jordanien</i>  |         |                     |                   |                                   |
| IDBI Bank Ltd., Reg. S 3,75%<br>25/01/2019                        | USD     | 750.000             | 749.539           | 0,06                              | Jordan Government Bond, Reg. S<br>6,125% 29/01/2026                 | USD     | 695.000             | 668.601           | 0,05                              |
| India Government Bond 7,37%<br>16/04/2023                         | INR     | 793.600.000         | 11.448.063        | 0,98                              | Jordan Government Bond, Reg. S<br>7,375% 10/10/2047                 | USD     | 7.200.000           | 6.423.120         | 0,55                              |
| India Government Bond 7,17%<br>08/01/2028                         | INR     | 661.300.000         | 9.392.884         | 0,80                              | Jordan Government Bond, Reg. S<br>5,75% 31/01/2027                  | USD     | 1.105.000           | 1.021.633         | 0,09                              |
|   |         |                     | <b>21.590.486</b> | <b>1,84</b>                       |   |         |                     | <b>8.113.354</b>  | <b>0,69</b>                       |
| <i>Indonesien</i>   |         |                     |                   |                                   | <i>Kasachstan</i>   |         |                     |                   |                                   |
| Indonesia Asahan Aluminium Persero<br>PT, Reg. S 5,71% 15/11/2023 | USD     | 4.890.000           | 4.982.959         | 0,43                              | Kazakhstan Government Bond, Reg. S<br>3,875% 14/10/2024             | USD     | 753.000             | 757.405           | 0,06                              |
| Indonesia Asahan Aluminium Persero<br>PT, Reg. S 6,53% 15/11/2028 | USD     | 1.955.000           | 2.055.301         | 0,18                              | Kazakhstan Government Bond, Reg. S<br>5,125% 21/07/2025             | USD     | 700.000             | 741.685           | 0,06                              |
| Indonesia Asahan Aluminium Persero<br>PT, Reg. S 6,75% 15/11/2048 | USD     | 2.490.000           | 2.568.211         | 0,22                              | Kazakhstan Government Bond, Reg. S<br>4,875% 14/10/2044             | USD     | 700.000             | 699.461           | 0,06                              |
| Indonesia Government Bond 3,5%<br>11/01/2028                      | USD     | 800.000             | 740.900           | 0,06                              | Kazakhstan Temir Zholy National Co.<br>JSC, Reg. S 4,85% 17/11/2027 | USD     | 1.310.000           | 1.267.399         | 0,11                              |
| Indonesia Government Bond, Reg. S<br>5,875% 15/01/2024            | USD     | 2.580.000           | 2.755.982         | 0,23                              | KazMunayGas National Co. JSC,<br>Reg. S 3,875% 19/04/2022           | USD     | 7.745.000           | 7.633.046         | 0,65                              |
| Indonesia Government Bond, Reg. S<br>4,125% 15/01/2025            | USD     | 1.350.000           | 1.331.350         | 0,11                              | KazMunayGas National Co. JSC,<br>Reg. S 4,75% 24/04/2025            | USD     | 1.851.000           | 1.839.117         | 0,16                              |
| Indonesia Government Bond, Reg. S<br>4,35% 08/01/2027             | USD     | 1.800.000           | 1.781.325         | 0,15                              | KazMunayGas National Co. JSC,<br>Reg. S 4,75% 19/04/2027            | USD     | 2.400.000           | 2.342.028         | 0,20                              |
| Indonesia Government Bond, Reg. S<br>6,625% 17/02/2037            | USD     | 1.000.000           | 1.159.885         | 0,10                              | KazMunayGas National Co. JSC, Reg.<br>S 5,75% 19/04/2047            | USD     | 700.000             | 669.357           | 0,06                              |
| Indonesia Government Bond, Reg. S<br>6,75% 15/01/2044             | USD     | 1.650.000           | 1.970.867         | 0,17                              | KazMunayGas National Co. JSC,<br>Reg. S 6,375% 24/10/2048           | USD     | 3.306.000           | 3.342.250         | 0,29                              |
| Indonesia Treasury 7% 15/05/2027                                  | IDR     | 141.629.000.000     | 9.218.689         | 0,79                              |   |         |                     | <b>19.291.748</b> | <b>1,65</b>                       |
| Indonesia Treasury 6,125%<br>15/05/2028                           | IDR     | 43.250.000.000      | 2.654.251         | 0,23                              | <i>Kenia</i>  |         |                     |                   |                                   |
| Indonesia Treasury 8,75%<br>15/05/2031                            | IDR     | 116.938.000.000     | 8.495.827         | 0,72                              | Kenya Government Bond, Reg. S<br>5,875% 24/06/2019                  | USD     | 6.750.000           | 6.771.701         | 0,58                              |
| Indonesia Treasury 7,5% 15/08/2032                                | IDR     | 62.000.000.000      | 4.047.462         | 0,35                              | Kenya Government Bond, Reg. S<br>6,875% 24/06/2024                  | USD     | 3.500.000           | 3.297.647         | 0,28                              |
| Indonesia Treasury 6,625%<br>15/05/2033                           | IDR     | 185.000.000.000     | 11.237.656        | 0,96                              | Kenya Government Bond, Reg. S<br>7,25% 28/02/2028                   | USD     | 1.268.000           | 1.136.889         | 0,10                              |
| Indonesia Treasury 8,25%<br>15/05/2036                            | IDR     | 15.870.000.000      | 1.093.684         | 0,09                              | Kenya Government Bond, Reg. S<br>8,25% 28/02/2048                   | USD     | 3.472.000           | 2.971.824         | 0,25                              |
| Pelabuhan Indonesia II PT, Reg. S<br>4,25% 05/05/2025             | USD     | 1.000.000           | 947.850           | 0,08                              |   |         |                     | <b>14.178.061</b> | <b>1,21</b>                       |
| Pertamina Persero PT, Reg. S 6,5%<br>27/05/2041                   | USD     | 1.650.000           | 1.730.982         | 0,15                              | <i>Kuwait</i>   |         |                     |                   |                                   |
| Pertamina Persero PT, Reg. S 6,45%<br>30/05/2044                  | USD     | 600.000             | 625.122           | 0,05                              | Al Ahli Bank of Kuwait KSCP, Reg. S,<br>FRN 7,25% Perpetual         | USD     | 4.250.000           | 4.230.174         | 0,36                              |
| Perusahaan Listrik Negara PT, Reg. S<br>4,125% 15/05/2027         | USD     | 900.000             | 833.062           | 0,07                              |   |         |                     | <b>4.230.174</b>  | <b>0,36</b>                       |
| Perusahaan Listrik Negara PT, Reg. S<br>5,25% 15/05/2047          | USD     | 500.000             | 448.952           | 0,04                              | <i>Libanon</i>  |         |                     |                   |                                   |
| Perusahaan Listrik Negara PT, Reg. S<br>6,15% 21/05/2048          | USD     | 600.000             | 604.620           | 0,05                              | Lebanon Government Bond 6,375%<br>09/03/2020                        | USD     | 3.831.000           | 3.699.941         | 0,32                              |
|   |         |                     | <b>61.284.937</b> | <b>5,23</b>                       | Lebanon Government Bond, Reg. S<br>6% 20/05/2019                    | USD     | 350.000             | 347.715           | 0,03                              |
| <i>Irak</i>   |         |                     |                   |                                   | Lebanon Government Bond, Reg. S<br>5,45% 28/11/2019                 | USD     | 1.516.000           | 1.466.722         | 0,13                              |
| Iraq Government Bond, Reg. S<br>6,75% 09/03/2023                  | USD     | 1.629.000           | 1.557.006         | 0,13                              | Lebanon Government Bond, Reg. S<br>5,8% 14/04/2020                  | USD     | 10.350.000          | 9.873.227         | 0,84                              |
| Iraq Government Bond, Reg. S 5,8%<br>15/01/2028                   | USD     | 9.178.000           | 8.257.906         | 0,71                              | Lebanon Government Bond, Reg. S<br>8,25% 12/04/2021                 | USD     | 3.427.000           | 3.262.487         | 0,28                              |
|   |         |                     | <b>9.814.912</b>  | <b>0,84</b>                       | Lebanon Government Bond, Reg. S<br>6% 27/01/2023                    | USD     | 1.168.000           | 991.066           | 0,08                              |
| <i>Eifenbeinküste</i>   |         |                     |                   |                                   | Lebanon Government Bond, Reg. S<br>6,65% 22/04/2024                 | USD     | 1.603.000           | 1.345.422         | 0,12                              |
| Ivory Coast Government Bond, Reg. S<br>6,375% 03/03/2028          | USD     | 2.100.000           | 1.891.722         | 0,16                              | Lebanon Government Bond, Reg. S<br>6,65% 03/11/2028                 | USD     | 1.884.000           | 1.455.974         | 0,12                              |
| Ivory Coast Government Bond, Reg. S<br>6,625% 22/03/2048          | EUR     | 820.000             | 792.540           | 0,07                              |   |         |                     | <b>22.442.554</b> | <b>1,92</b>                       |
| Ivory Coast Government Bond, STEP,<br>Reg. S 5,75% 31/12/2032     | USD     | 832.500             | 735.743           | 0,06                              | <i>Luxemburg</i>  |         |                     |                   |                                   |
|   |         |                     | <b>3.420.005</b>  | <b>0,29</b>                       | Millicom International Cellular SA,<br>Reg. S 6,625% 15/10/2026     | USD     | 1.060.000           | 1.079.886         | 0,09                              |
| <i>Jamaika</i>  |         |                     |                   |                                   | Russian Agricultural Bank OJSC, Reg.<br>S 8,5% 16/10/2023           | USD     | 708.000             | 710.499           | 0,06                              |
| Jamaica Government Bond 8%<br>24/06/2019                          | USD     | 646.000             | 660.535           | 0,06                              |   |         |                     | <b>1.790.385</b>  | <b>0,15</b>                       |
| Jamaica Government Bond 6,75%<br>28/04/2028                       | USD     | 1.600.000           | 1.711.592         | 0,14                              | <i>Mazedonien</i>   |         |                     |                   |                                   |
| Jamaica Government Bond 8%<br>15/03/2039                          | USD     | 2.555.000           | 2.929.026         | 0,25                              | Former Yugoslav Republic of<br>Macedonia, Reg. S 2,75% 18/01/2025   | EUR     | 1.952.000           | 2.177.306         | 0,19                              |
| Jamaica Government Bond 7,875%<br>28/07/2045                      | USD     | 1.300.000           | 1.482.117         | 0,13                              |   |         |                     | <b>2.177.306</b>  | <b>0,19</b>                       |
|   |         |                     | <b>6.783.270</b>  | <b>0,58</b>                       | <i>Mauritius</i>  |         |                     |                   |                                   |
| <i>Mauritius</i>  |         |                     |                   |                                   | Azure Power Energy Ltd., Reg. S<br>5,5% 03/11/2022                  | USD     | 3.043.000           | 2.862.155         | 0,25                              |
|   |         |                     |                   |                                   | HTA Group Ltd., Reg. S 9,125%<br>08/03/2022                         | USD     | 2.328.000           | 2.375.328         | 0,20                              |
|   |         |                     |                   |                                   |   |         |                     | <b>5.237.483</b>  | <b>0,45</b>                       |

JPMorgan Funds - Emerging Markets Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <i>Mexiko</i>   |         |                     |                   |                                   | Nigeria Government Bond, Reg. S<br>7,625% 28/11/2047            |         |                     |                   |                                   |
| Banco Nacional de Comercio Exterior<br>SNC, Reg. S, FRN 3,8% 11/08/2026 | USD     | 450.000             | 431.129           | 0,04                              | Nigeria Government Bond, Reg. S<br>9,248% 21/01/2049            | USD     | 700.000             | 591.633           | 0,05                              |
| Banco Nacional de Comercio Exterior<br>SNC, Reg. S 4,375% 14/10/2025    | USD     | 600.000             | 575.232           | 0,05                              |   | USD     | 1.090.000           | 1.061.927         | 0,09                              |
| Grupo KUIO SAB de CV, Reg. S 5,75%<br>07/07/2027                        | USD     | 4.310.000           | 3.934.987         | 0,34                              |   |         |                     | <b>15.957.762</b> | <b>1,36</b>                       |
| Mexico Government Bond 4,15%<br>28/03/2027                              | USD     | 700.000             | 676.463           | 0,06                              | <i>Oman</i>   |         |                     |                   |                                   |
| Mexico Government Bond 3,75%<br>11/01/2028                              | USD     | 1.700.000           | 1.593.538         | 0,14                              | National Bank of Oman SAOG, Reg. S<br>5,625% 25/09/2023         | USD     | 4.431.000           | 4.306.600         | 0,37                              |
| Mexico Government Bond 5,55%<br>21/01/2045                              | USD     | 861.000             | 873.045           | 0,07                              | Oman Government Bond, Reg. S<br>4,75% 15/06/2026                | USD     | 3.900.000           | 3.382.645         | 0,29                              |
| Mexico Government Bond 4,6%<br>23/01/2046                               | USD     | 1.250.000           | 1.110.694         | 0,09                              | Oman Government Bond, Reg. S<br>5,375% 08/03/2027               | USD     | 1.700.000           | 1.492.498         | 0,13                              |
| Mexico Government Bond 4,6%<br>10/02/2048                               | USD     | 800.000             | 712.244           | 0,06                              | Oman Government Bond, Reg. S<br>6,75% 17/01/2048                | USD     | 2.920.000           | 2.417.059         | 0,20                              |
| Mexico Government Bond 5,75%<br>12/10/2110                              | USD     | 400.000             | 377.616           | 0,03                              |   |         |                     | <b>11.598.802</b> | <b>0,99</b>                       |
| Petroleos Mexicanos, FRN 6,421%<br>11/03/2022                           | USD     | 882.000             | 885.607           | 0,07                              | <i>Pakistan</i>   |         |                     |                   |                                   |
| Petroleos Mexicanos 5,375%<br>13/03/2022                                | USD     | 6.886.000           | 6.770.143         | 0,58                              | Pakistan Government Bond, Reg. S<br>7,25% 15/04/2019            | USD     | 4.400.000           | 4.399.208         | 0,38                              |
| Petroleos Mexicanos 6,5%<br>13/03/2027                                  | USD     | 1.824.000           | 1.719.138         | 0,15                              | Pakistan Government Bond, Reg. S<br>8,25% 15/04/2024            | USD     | 700.000             | 708.809           | 0,06                              |
| Petroleos Mexicanos 6,5%<br>23/01/2029                                  | USD     | 1.070.000           | 997.058           | 0,08                              |   |         |                     | <b>5.108.017</b>  | <b>0,44</b>                       |
| Petroleos Mexicanos 6,75%<br>21/09/2047                                 | USD     | 2.280.000           | 1.893.494         | 0,16                              | <i>Panama</i>   |         |                     |                   |                                   |
|   |         |                     | <b>22.550.388</b> | <b>1,92</b>                       | Aeropuerto Internacional de<br>Tocumen SA, Reg. S 6% 18/11/2048 | USD     | 1.040.000           | 1.036.048         | 0,09                              |
| <i>Mongolei</i>   |         |                     |                   |                                   | Panama Government Bond 9,375%<br>01/04/2029                     | USD     | 1.572.000           | 2.201.028         | 0,19                              |
| Mongolia Government Bond, Reg. S<br>10,875% 06/04/2021                  | USD     | 1.800.000           | 1.988.037         | 0,17                              | Panama Government Bond 6,7%<br>26/01/2036                       | USD     | 2.372.000           | 2.911.559         | 0,25                              |
| Mongolia Government Bond, Reg. S<br>5,625% 01/05/2023                   | USD     | 2.630.000           | 2.499.868         | 0,21                              | Panama Government Bond 4,3%<br>29/04/2053                       | USD     | 3.350.000           | 3.128.247         | 0,26                              |
| Mongolia Government Bond, Reg. S<br>8,75% 09/03/2024                    | USD     | 1.700.000           | 1.823.309         | 0,16                              |   |         |                     | <b>9.276.882</b>  | <b>0,79</b>                       |
|   |         |                     | <b>6.311.214</b>  | <b>0,54</b>                       | <i>Paraguay</i>   |         |                     |                   |                                   |
| <i>Montenegro</i>   |         |                     |                   |                                   | Paraguay Government Bond, Reg. S<br>4,625% 25/01/2023           | USD     | 1.800.000           | 1.816.749         | 0,16                              |
| Montenegro Government Bond, Reg.<br>S 3,375% 21/04/2025                 | EUR     | 4.188.000           | 4.739.155         | 0,40                              | Paraguay Government Bond, Reg. S<br>5% 15/04/2026               | USD     | 1.900.000           | 1.909.063         | 0,16                              |
|   |         |                     | <b>4.739.155</b>  | <b>0,40</b>                       | Paraguay Government Bond, Reg. S<br>4,7% 27/03/2027             | USD     | 530.000             | 523.767           | 0,04                              |
| <i>Marokko</i>  |         |                     |                   |                                   | Paraguay Government Bond, Reg. S<br>6,1% 11/08/2044             | USD     | 3.797.000           | 3.938.647         | 0,34                              |
| Morocco Government Bond, Reg. S<br>5,5% 11/12/2042                      | USD     | 1.200.000           | 1.229.910         | 0,10                              | Paraguay Government Bond, Reg. S<br>5,6% 13/03/2048             | USD     | 583.000             | 573.159           | 0,05                              |
| OCF SA, Reg. S 5,625% 25/04/2024  | USD     | 3.500.000           | 3.594.885         | 0,31                              |   |         |                     | <b>8.761.385</b>  | <b>0,75</b>                       |
| OCF SA, Reg. S 4,5% 22/10/2025  | USD     | 2.262.000           | 2.173.703         | 0,19                              | <i>Peru</i>   |         |                     |                   |                                   |
| OCF SA, Reg. S 6,875% 25/04/2044  | USD     | 700.000             | 730.264           | 0,06                              | Corp. Financiera de Desarrollo SA,<br>Reg. S 4,75% 15/07/2025   | USD     | 1.200.000           | 1.192.644         | 0,10                              |
|   |         |                     | <b>7.728.762</b>  | <b>0,66</b>                       | Peru Government Bond 8,75%<br>21/11/2033                        | USD     | 1.585.000           | 2.344.318         | 0,20                              |
| <i>Niederlande</i>  |         |                     |                   |                                   | Peru Government Bond, Reg. S, 144A<br>5,94% 12/02/2029          | PEN     | 36.220.000          | 10.945.809        | 0,94                              |
| EA Partners I BV, Reg. S 6,875%<br>28/09/2020                           | USD     | 6.865.000           | 4.028.368         | 0,35                              | Peru Government Bond, Reg. S, 144A<br>6,15% 12/08/2032          | PEN     | 11.301.000          | 3.416.056         | 0,29                              |
| EA Partners II BV, Reg. S 6,75%<br>01/06/2021                           | USD     | 3.352.000           | 1.888.919         | 0,16                              | Petroleos del Peru SA, Reg. S 4,75%<br>19/06/2032               | USD     | 2.670.000           | 2.565.750         | 0,22                              |
| IHS Netherlands Holdco BV, Reg. S<br>9,5% 27/10/2021                    | USD     | 4.214.000           | 4.260.754         | 0,36                              | Petroleos del Peru SA, Reg. S 5,625%<br>19/06/2047              | USD     | 1.220.000           | 1.194.709         | 0,10                              |
| Kazakhstan Temir Zholy Finance BV,<br>Reg. S 6,95% 10/07/2042           | USD     | 453.000             | 476.264           | 0,04                              |   |         |                     | <b>21.659.286</b> | <b>1,85</b>                       |
| Minejesa Capital BV, Reg. S 5,625%<br>10/08/2037                        | USD     | 4.310.000           | 3.781.767         | 0,32                              | <i>Philippinen</i>  |         |                     |                   |                                   |
| Nostrum Oil & Gas Finance BV, Reg. S<br>8% 25/07/2022                   | USD     | 2.749.000           | 1.802.176         | 0,16                              | Petron Corp., Reg. S, FRN 4,6%<br>Perpetual                     | USD     | 4.960.000           | 4.624.859         | 0,39                              |
| Nostrum Oil & Gas Finance BV, Reg. S<br>7% 16/02/2025                   | USD     | 235.000             | 145.377           | 0,01                              | Philippine Government Bond 4%<br>15/01/2021                     | USD     | 3.351.000           | 3.385.934         | 0,29                              |
| Petrobras Global Finance BV 6,25%<br>17/03/2024                         | USD     | 4.620.000           | 4.693.989         | 0,40                              | Philippine Government Bond 5,5%<br>08/03/2023                   | PHP     | 324.000.000         | 5.852.409         | 0,50                              |
| Petrobras Global Finance BV 5,999%<br>27/01/2028                        | USD     | 1.150.000           | 1.087.871         | 0,09                              | Philippine Government Bond 5,75%<br>12/04/2025                  | PHP     | 124.469.266         | 2.227.425         | 0,19                              |
|   |         |                     | <b>22.165.485</b> | <b>1,89</b>                       |   |         |                     | <b>16.090.627</b> | <b>1,37</b>                       |
| <i>Nigeria</i>  |         |                     |                   |                                   | <i>Polen</i>  |         |                     |                   |                                   |
| Federal Republic of Nigeria 12,5%<br>22/01/2026                         | NGN     | 1.191.936.000       | 2.830.204         | 0,24                              | Poland Government Bond 2,75%<br>25/04/2028                      | PLN     | 72.700.000          | 19.241.823        | 1,64                              |
| Nigeria Government Bond, Reg. S<br>6,75% 28/01/2021                     | USD     | 700.000             | 709.555           | 0,06                              |   |         |                     | <b>19.241.823</b> | <b>1,64</b>                       |
| Nigeria Government Bond, Reg. S<br>7,625% 21/11/2025                    | USD     | 1.510.000           | 1.463.553         | 0,13                              |   |         |                     |                   |                                   |
| Nigeria Government Bond, Reg. S<br>6,5% 28/11/2027                      | USD     | 3.570.000           | 3.166.822         | 0,27                              |   |         |                     |                   |                                   |
| Nigeria Government Bond, Reg. S<br>8,747% 21/01/2031                    | USD     | 4.860.000           | 4.736.410         | 0,40                              |   |         |                     |                   |                                   |
| Nigeria Government Bond, Reg. S<br>7,696% 23/02/2038                    | USD     | 1.593.000           | 1.397.658         | 0,12                              |   |         |                     |                   |                                   |

JPMorgan Funds - Emerging Markets Strategic Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung   | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|-----------|---------------------|-------------------|-----------------------------------|
| <i>Katar</i>   |         |                     |                   |                                   | <i>South Africa Government Bond</i>  |           |                     |                   |                                   |
| Qatar Government Bond, Reg. S<br>2,375% 02/06/2021           | USD     | 2.500.000           | 2.446.675         | 0,21                              | 5,375% 24/07/2044  | USD       | 630.000             | 553.502           | 0,05                              |
| Qatar Government Bond, Reg. S 4,5%<br>20/01/2022             | USD     | 2.550.000           | 2.629.318         | 0,22                              | South Africa Government Bond 5%<br>12/10/2046  | USD       | 1.700.000           | 1.437.520         | 0,12                              |
| Qatar Government Bond, Reg. S<br>3,875% 23/04/2023           | USD     | 5.950.000           | 6.027.469         | 0,52                              | South Africa Government Bond<br>8,75% 28/02/2048                                       | ZAR       | 217.988.764         | 13.490.070        | 1,15                              |
|  |         |                     |                   |                                   | Transnet SOC Ltd., Reg. S 4%<br>26/07/2022   | USD       | 600.000             | 563.514           | 0,05                              |
|  |         |                     | <b>11.103.462</b> | <b>0,95</b>                       |  |           |                     | <b>71.444.900</b> | <b>6,10</b>                       |
| <i>Rumänien</i>  |         |                     |                   |                                   | <i>Südkorea</i>  |           |                     |                   |                                   |
| Romania Government Bond 5%<br>12/02/2029                     | RON     | 22.330.000          | 5.558.781         | 0,47                              | Heungkuk Life Insurance Co. Ltd.,<br>Reg. S, FRN 4,475% 09/11/2047                     | USD       | 7.920.000           | 7.030.279         | 0,60                              |
| Romania Government Bond, Reg. S<br>6,75% 07/02/2022          | USD     | 888.000             | 956.532           | 0,08                              | Shinhan Financial Group Co. Ltd.,<br>Reg. S, FRN 5,875% Perpetual                      | USD       | 4.724.000           | 4.675.603         | 0,40                              |
| Romania Government Bond, Reg. S<br>4,875% 22/01/2024         | USD     | 3.786.000           | 3.895.037         | 0,33                              | Woori Bank, Reg. S, FRN 5,25%<br>Perpetual   | USD       | 1.795.000           | 1.752.432         | 0,15                              |
| Romania Government Bond, Reg. S<br>5,125% 15/06/2048         | USD     | 1.900.000           | 1.837.110         | 0,16                              |  |           |                     | <b>13.458.314</b> | <b>1,15</b>                       |
|  |         |                     | <b>12.247.460</b> | <b>1,04</b>                       | <i>Spanien</i>   |           |                     |                   |                                   |
| <i>Russland</i>  |         |                     |                   |                                   | <i>AI Candelaria Spain SLU, Reg. S 7,5%<br/>15/12/2028</i>                             |           |                     |                   |                                   |
| Russian Foreign Bond - Eurobond,<br>Reg. S 4,5% 04/04/2022   | USD     | 600.000             | 607.971           | 0,05                              | USD  | 5.850.000 | 5.647.473           | 0,48              |                                   |
| Russian Foreign Bond - Eurobond,<br>Reg. S 4,875% 16/09/2023 | USD     | 4.200.000           | 4.286.121         | 0,37                              |  |           |                     | <b>5.647.473</b>  | <b>0,48</b>                       |
| Russian Foreign Bond - Eurobond,<br>Reg. S 5,875% 16/09/2043 | USD     | 6.000.000           | 6.337.230         | 0,54                              | <i>Sri Lanka</i>   |           |                     |                   |                                   |
|  |         |                     | <b>11.231.322</b> | <b>0,96</b>                       | <i>Sri Lanka Government Bond, Reg. S<br/>6,25% 04/10/2020</i>                          |           |                     |                   |                                   |
| <i>Saudi-Arabien</i>   |         |                     |                   |                                   | <i>Sri Lanka Government Bond, Reg. S<br/>6,25% 27/07/2021</i>                          |           |                     |                   |                                   |
| Saudi Government Bond, Reg. S<br>3,25% 26/10/2026            | USD     | 6.100.000           | 5.715.181         | 0,49                              | USD  | 2.300.000 | 2.243.857           | 0,19              |                                   |
| Saudi Government Bond, Reg. S<br>4,625% 04/10/2047           | USD     | 3.750.000           | 3.439.088         | 0,29                              | Sri Lanka Government Bond, Reg. S<br>5,875% 25/07/2022                                 | USD       | 1.100.000           | 1.061.291         | 0,09                              |
| Saudi Government Bond, Reg. S 5%<br>17/04/2049               | USD     | 4.428.000           | 4.281.920         | 0,37                              | Sri Lanka Government Bond, Reg. S<br>5,75% 18/04/2023                                  | USD       | 4.040.000           | 3.736.959         | 0,32                              |
|  |         |                     | <b>13.436.189</b> | <b>1,15</b>                       | Sri Lanka Government Bond, Reg. S<br>6,85% 03/11/2025                                  | USD       | 1.000.000           | 936.525           | 0,08                              |
| <i>Senegal</i>   |         |                     |                   |                                   | <i>Supranational</i>   |           |                     |                   |                                   |
| Senegal Government Bond, Reg. S<br>6,25% 23/05/2033          | USD     | 4.895.000           | 4.226.098         | 0,36                              | <i>African Export-Import Bank (The),<br/>Reg. S 5,25% 11/10/2023</i>                   |           |                     |                   |                                   |
| Senegal Government Bond, Reg. S<br>6,75% 13/03/2048          | USD     | 700.000             | 582.288           | 0,05                              | <i>African Export-Import Bank (The),<br/>Reg. S 4,125% 20/06/2024</i>                  |           |                     |                   |                                   |
|  |         |                     | <b>4.808.386</b>  | <b>0,41</b>                       |  |           |                     | <b>10.530.185</b> | <b>0,90</b>                       |
| <i>Serbien</i>   |         |                     |                   |                                   | <i>Tadschikistan</i>   |           |                     |                   |                                   |
| Serbia Government Bond, Reg. S<br>4,875% 25/02/2020          | USD     | 11.800.000          | 11.916.702        | 1,02                              | <i>Tajikistan Government Bond, Reg. S<br/>7,125% 14/09/2027</i>                        |           |                     |                   |                                   |
| Serbia Government Bond, Reg. S<br>7,25% 28/09/2021           | USD     | 8.050.000           | 8.679.671         | 0,74                              |  |           |                     | <b>1.456.661</b>  | <b>0,12</b>                       |
| Serbia Treasury 4,5% 05/04/2020                              | RSD     | 1.000.000           | 9.833             | 0,00                              | <i>Trinidad und Tobago</i>   |           |                     |                   |                                   |
| Serbia Treasury 5,875% 08/02/2028                            | RSD     | 1.199.800.000       | 12.559.481        | 1,07                              | <i>Petroleum Co. of Trinidad &amp; Tobago<br/>Ltd., Reg. S 9,75% 14/08/2019</i>        |           |                     |                   |                                   |
|  |         |                     | <b>33.165.687</b> | <b>2,83</b>                       |  |           |                     | <b>9.174.720</b>  | <b>0,78</b>                       |
| <i>Singapur</i>  |         |                     |                   |                                   | <i>Tunesien</i>  |           |                     |                   |                                   |
| ABIA Investment Co. Pte. Ltd., Reg. S<br>5,45% 24/01/2028    | USD     | 8.250.000           | 7.046.498         | 0,60                              | <i>Banque Centrale de Tunisie<br/>International Bond, Reg. S 6,75%<br/>31/10/2023</i>  |           |                     |                   |                                   |
| Medco Platinum Road Pte. Ltd.,<br>Reg. S 6,75% 30/01/2025    | USD     | 2.582.000           | 2.211.083         | 0,19                              | <i>Banque Centrale de Tunisie<br/>International Bond, Reg. S 5,625%<br/>17/02/2024</i> |           |                     |                   |                                   |
| Theta Capital Pte. Ltd., Reg. S 7%<br>11/04/2022             | USD     | 3.290.000           | 2.450.757         | 0,21                              |  |           |                     | <b>1.867.420</b>  | <b>0,16</b>                       |
|  |         |                     | <b>11.708.338</b> | <b>1,00</b>                       |  |           |                     | <b>5.504.385</b>  | <b>0,47</b>                       |
| <i>Südafrika</i>   |         |                     |                   |                                   | <i>Türkei</i>  |           |                     |                   |                                   |
| Eskom Holdings SOC Ltd., Reg. S<br>5,75% 26/01/2021          | USD     | 3.400.000           | 3.215.839         | 0,28                              | <i>Akbank T.A.S., Reg. S, FRN 6,797%<br/>27/04/2028</i>                                |           |                     |                   |                                   |
| Eskom Holdings SOC Ltd., Reg. S<br>6,75% 06/08/2023          | USD     | 3.100.000           | 2.834.330         | 0,24                              | <i>Petkim Petrokimya Holding A/S,<br/>Reg. S 5,875% 26/01/2023</i>                     |           |                     |                   |                                   |
| Eskom Holdings SOC Ltd., Reg. S<br>7,125% 11/02/2025         | USD     | 800.000             | 732.180           | 0,06                              | <i>Ronesans Gayrimenkul Yatirim A/S,<br/>Reg. S 7,25% 26/04/2023</i>                   |           |                     |                   |                                   |
| South Africa Government Bond<br>6,875% 27/05/2019            | USD     | 18.650.000          | 18.911.193        | 1,61                              | <i>Turkey Government Bond 7%<br/>11/03/2019</i>  |           |                     |                   |                                   |
| South Africa Government Bond 5,5%<br>09/03/2020              | USD     | 1.300.000           | 1.319.773         | 0,11                              | <i>Turkey Government Bond 3,25%<br/>23/03/2023</i>                                     |           |                     |                   |                                   |
| South Africa Government Bond<br>5,875% 16/09/2025            | USD     | 1.650.000           | 1.674.338         | 0,14                              | <i>Turkey Government Bond 5,2%<br/>16/02/2026</i>                                      |           |                     |                   |                                   |
| South Africa Government Bond 4,3%<br>12/10/2028              | USD     | 2.500.000           | 2.232.500         | 0,19                              | <i>Turkey Government Bond 4,875%<br/>16/04/2043</i>                                    |           |                     |                   |                                   |
| South Africa Government Bond<br>8,25% 31/03/2032             | ZAR     | 126.795.200         | 7.923.835         | 0,68                              | <i>Türkiye Garanti Bankasi A/S, Reg. S<br/>5,25% 13/09/2022</i>                        |           |                     |                   |                                   |
| South Africa Government Bond 9%<br>31/01/2040                | ZAR     | 55.823.722          | 3.569.932         | 0,31                              | <i>Türkiye Is Bankasi A/S, Reg. S 6%<br/>24/10/2022</i>                                |           |                     |                   |                                   |
| South Africa Government Bond 6,5%<br>28/02/2041              | ZAR     | 254.629.560         | 12.353.693        | 1,06                              |  |           |                     | <b>546.424</b>    | <b>0,05</b>                       |
| South Africa Government Bond<br>6,25% 08/03/2041             | USD     | 650.000             | 632.681           | 0,05                              |  |           |                     | <b>27.713.088</b> | <b>2,36</b>                       |

JPMorgan Funds - Emerging Markets Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|----------------------|-----------------------------------|
| <i>Ukraine</i>   |         |                     |                   |                                   |   |         |                     |                      |                                   |
| Ukraine Government Bond, Reg. S, FRN 0% 31/05/2040               | USD     | 10.730.000          | 6.168.033         | 0,53                              | Minmetals Bounteous Finance BVI Ltd., Reg. S 4,2% 27/07/2026  | USD     | 1.100.000           | 1.072.660            | 0,09                              |
| Ukraine Government Bond, Reg. S 7,75% 01/09/2019                 | USD     | 768.000             | 762.432           | 0,07                              | Rock International Investment, Inc., Reg. S 6,625% 27/03/2020                                       | USD     | 1.281.000           | 983.084              | 0,08                              |
| Ukraine Government Bond, Reg. S 7,75% 01/09/2020                 | USD     | 4.250.000           | 4.114.787         | 0,35                              | Sinochem Overseas Capital Co. Ltd., Reg. S 4,5% 12/11/2020  | USD     | 600.000             | 609.471              | 0,05                              |
| Ukraine Government Bond, Reg. S 7,75% 01/09/2022                 | USD     | 246.000             | 226.624           | 0,02                              | Sino-Ocean Land Treasure III Ltd., Reg. S, FRN 4,9% Perpetual                                       | USD     | 2.779.000           | 2.089.874            | 0,18                              |
| Ukraine Government Bond, Reg. S 8,994% 01/02/2024                | USD     | 5.290.000           | 4.946.097         | 0,42                              | Tewoo Group Finance No. 3 Ltd., Reg. S 4,625% 06/04/2020  | USD     | 2.620.000           | 2.390.750            | 0,21                              |
| Ukraine Government Bond, Reg. S 7,75% 01/09/2024                 | USD     | 1.700.000           | 1.500.352         | 0,13                              | Tianqi Finco Co. Ltd., Reg. S 3,75% 28/11/2022  | USD     | 3.680.000           | 3.203.648            | 0,27                              |
| Ukraine Government Bond, Reg. S 7,75% 01/09/2025                 | USD     | 1.541.000           | 1.339.938         | 0,11                              | Xingsheng BVI Co. Ltd., Reg. S 4,5% 20/09/2021  | USD     | 2.585.000           | 2.571.742            | 0,22                              |
| Ukraine Government Bond, Reg. S 7,375% 25/09/2032                | USD     | 9.757.000           | 7.790.574         | 0,66                              |   |         |                     | <b>17.185.297</b>    | <b>1,47</b>                       |
|  |         |                     | <b>26.848.837</b> | <b>2,29</b>                       | <i>Sambia</i>   |         |                     |                      |                                   |
|  |         |                     |                   |                                   | Zambia Government Bond, Reg. S 8,97% 30/07/2027   | USD     | 1.902.000           | 1.430.798            | 0,12                              |
| <i>Vereinigte Arabische Emirate</i>                              |         |                     |                   |                                   |   |         |                     |                      |                                   |
| Kuwait Projects Co. SPC Ltd., Reg. S 4,5% 23/02/2027             | USD     | 2.251.000           | 2.001.443         | 0,17                              |   |         |                     | <b>1.430.798</b>     | <b>0,12</b>                       |
| Oztel Holdings SPC Ltd., Reg. S 6,625% 24/04/2028                | USD     | 2.480.000           | 2.292.227         | 0,20                              | <i>Anleihen insgesamt</i>   |         |                     | <b>1.013.946.217</b> | <b>86,54</b>                      |
|  |         |                     | <b>4.293.670</b>  | <b>0,37</b>                       | <i>Wandelanleihen</i>   |         |                     |                      |                                   |
| <i>Großbritannien</i>  |         |                     |                   |                                   |   |         |                     |                      |                                   |
| Liquid Telecommunications Financing plc, Reg. S 8,5% 13/07/2022  | USD     | 2.329.000           | 2.356.412         | 0,20                              | <i>Vereinigte Arabische Emirate</i>   |         |                     |                      |                                   |
| State Savings Bank of Ukraine, STEP, Reg. S 9,375% 10/03/2023    | USD     | 877.000             | 866.963           | 0,07                              | Aabar Investments PJSC, Reg. S 1% 27/03/2022  | EUR     | 2.600.000           | 2.463.757            | 0,21                              |
| State Savings Bank of Ukraine, STEP, Reg. S 9,625% 20/03/2025    | USD     | 800.000             | 760.424           | 0,07                              |   |         |                     | <b>2.463.757</b>     | <b>0,21</b>                       |
|  |         |                     | <b>3.983.799</b>  | <b>0,34</b>                       | <i>Wandelanleihen insgesamt</i>   |         |                     | <b>2.463.757</b>     | <b>0,21</b>                       |
| <i>Vereinigte Staaten von Amerika</i>                            |         |                     |                   |                                   |   |         |                     |                      |                                   |
| SASOL Financing USA LLC 5,875% 27/03/2024                        | USD     | 3.870.000           | 3.856.610         | 0,33                              | <i>Aktien</i>   |         |                     |                      |                                   |
| US Treasury Bill 0% 24/01/2019                                   | USD     | 12.300.000          | 12.281.406        | 1,05                              | <i>Kanada</i>   |         |                     |                      |                                   |
|  |         |                     | <b>16.138.016</b> | <b>1,38</b>                       | Frontiera Energy Corp.  | CAD     | 61.646              | 567.315              | 0,05                              |
|  |         |                     |                   |                                   | Frontiera Energy Corp.  | USD     | 102.500             | 906.100              | 0,08                              |
|  |         |                     |                   |                                   |   |         |                     | <b>1.473.415</b>     | <b>0,13</b>                       |
| <i>Uruguay</i>   |         |                     |                   |                                   |   |         |                     |                      |                                   |
| Uruguay Government Bond 7,875% 15/01/2033                        | USD     | 3.074.378           | 4.038.841         | 0,35                              |   |         |                     | <b>1.473.415</b>     | <b>0,13</b>                       |
| Uruguay Government Bond 5,1% 18/06/2050                          | USD     | 2.156.333           | 2.126.349         | 0,18                              | <i>Aktien insgesamt</i>   |         |                     | <b>1.473.415</b>     | <b>0,13</b>                       |
| Uruguay Government Bond 4,975% 20/04/2055                        | USD     | 5.030.000           | 4.807.222         | 0,41                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>                               |         |                     | <b>1.017.883.389</b> | <b>86,88</b>                      |
|  |         |                     | <b>10.972.412</b> | <b>0,94</b>                       | <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</i> |         |                     |                      |                                   |
| <i>Venezuela, Plurinationaler Staat Bolivien</i>                 |         |                     |                   |                                   |   |         |                     |                      |                                   |
| Petroleos de Venezuela SA, Reg. S 12,75% 17/02/2022 <sup>5</sup> | USD     | 820.000             | 157.608           | 0,01                              | <i>Anleihen</i>   |         |                     |                      |                                   |
| Petroleos de Venezuela SA, Reg. S 5,375% 12/04/2027 <sup>5</sup> | USD     | 3.640.000           | 532.350           | 0,05                              | <i>Argentinien</i>  |         |                     |                      |                                   |
| Petroleos de Venezuela SA, Reg. S 9,75% 17/05/2035 <sup>5</sup>  | USD     | 820.000             | 157.210           | 0,01                              | Banco Macro SA, Reg. S, FRN 6,75% 04/11/2026  | USD     | 1.297.000           | 1.050.200            | 0,09                              |
| Petroleos de Venezuela SA, Reg. S 5,5% 12/04/2037 <sup>5</sup>   | USD     | 410.000             | 61.765            | 0,01                              | Tecpetrol SA, Reg. S 4,875% 12/12/2022  | USD     | 4.454.000           | 4.124.026            | 0,35                              |
| Venezuela Government Bond, Reg. S 7,75% 13/10/2019 <sup>5</sup>  | USD     | 681.000             | 160.784           | 0,01                              |   |         |                     | <b>5.174.226</b>     | <b>0,44</b>                       |
| Venezuela Government Bond, Reg. S 6% 09/12/2020 <sup>5</sup>     | USD     | 560.000             | 128.075           | 0,01                              | <i>Aserbaidschan</i>  |         |                     |                      |                                   |
| Venezuela Government Bond, Reg. S 12,75% 23/08/2022 <sup>5</sup> | USD     | 870.000             | 207.543           | 0,02                              | Azerbaijan Government Bond, Reg. S 3,5% 01/09/2032  | USD     | 1.900.000           | 1.586.272            | 0,13                              |
| Venezuela Government Bond, Reg. S 7,65% 21/04/2025 <sup>5</sup>  | USD     | 1.203.000           | 275.156           | 0,02                              |   |         |                     | <b>1.586.272</b>     | <b>0,13</b>                       |
| Venezuela Government Bond, Reg. S 11,75% 21/10/2026 <sup>5</sup> | USD     | 820.000             | 203.143           | 0,02                              | <i>Kaimaninseln</i>   |         |                     |                      |                                   |
| Venezuela Government Bond, Reg. S 9,25% 07/05/2028 <sup>5</sup>  | USD     | 4.000.000           | 921.400           | 0,08                              | Sands China Ltd., Reg. S 5,125% 08/08/2025  | USD     | 1.775.000           | 1.758.421            | 0,15                              |
|  |         |                     | <b>2.805.034</b>  | <b>0,24</b>                       |   |         |                     | <b>1.758.421</b>     | <b>0,15</b>                       |
| <i>Vietnam</i>   |         |                     |                   |                                   |   |         |                     |                      |                                   |
| Vietnam Government Bond, Reg. S 4,8% 19/11/2024                  | USD     | 1.400.000           | 1.414.434         | 0,12                              | <i>Chile</i>  |         |                     |                      |                                   |
|  |         |                     | <b>1.414.434</b>  | <b>0,12</b>                       | Empresa Nacional del Petroleo, Reg. S 3,75% 05/08/2026  | USD     | 1.200.000           | 1.126.392            | 0,10                              |
|  |         |                     |                   |                                   |   |         |                     | <b>1.126.392</b>     | <b>0,10</b>                       |
| <i>Britische Jungfernseln</i>                                    |         |                     |                   |                                   |   |         |                     |                      |                                   |
| Chinaco Capital Holdings Ltd., Reg. S 4% 25/03/2021              | USD     | 1.100.000           | 1.060.167         | 0,09                              | <i>Costa Rica</i>   |         |                     |                      |                                   |
| Fortune Star BVI Ltd., Reg. S 5,95% 29/01/2023                   | USD     | 2.030.000           | 1.824.833         | 0,16                              | Banco Nacional de Costa Rica, Reg. S 5,875% 25/04/2021  | USD     | 600.000             | 576.756              | 0,05                              |
| King Power Capital Ltd., Reg. S 5,625% 03/11/2024                | USD     | 1.300.000           | 1.379.068         | 0,12                              |   |         |                     | <b>576.756</b>       | <b>0,05</b>                       |
|  |         |                     |                   |                                   | <i>Kasachstan</i>   |         |                     |                      |                                   |
|  |         |                     |                   |                                   | Kazakhstan Government Bond, Reg. S 0% 15/03/2019  | KZT     | 2.232.000.000       | 5.710.001            | 0,49                              |
|  |         |                     |                   |                                   |   |         |                     | <b>5.710.001</b>     | <b>0,49</b>                       |



JPMorgan Funds - Emerging Markets Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <i>Luxemburg</i>  |         |                     |                   |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                |         |                     |                   |                                   |
| JSL Europe SA, Reg. S 7,75%<br>26/07/2024   | USD     | 6.210.000           | 5.747.603         | 0,49                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                                  |         |                     |                   |                                   |
| Nexa Resources SA, Reg. S 5,375%<br>04/05/2027  | USD     | 3.740.000           | 3.628.529         | 0,31                              | <i>Luxemburg</i>   |         |                     |                   |                                   |
| Votorantim Cimentos International<br>SA, Reg. S 7,25% 05/04/2041  | USD     | 1.899.000           | 1.946.561         | 0,17                              | JPMorgan USD Liquidity VNAV Fund -<br>JPM USD Liquidity VNAV X (acc.)†                           | USD     | 3.436               | 51.010.001        | 4,35                              |
|   |         |                     | <b>11.322.693</b> | <b>0,97</b>                       |  |         |                     | <b>51.010.001</b> | <b>4,35</b>                       |
| <i>Malaysia</i>   |         |                     |                   |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW,<br/>insgesamt</i>                   |         |                     |                   |                                   |
| Malaysia Government Bond 4,642%<br>07/11/2033   | MYR     | 22.700.000          | 5.597.460         | 0,48                              |  |         |                     | <b>51.010.001</b> | <b>4,35</b>                       |
|   |         |                     | <b>5.597.460</b>  | <b>0,48</b>                       | <b>Anteile zugelassener OGAW oder sonstiger Organismen für<br/>gemeinsame Anlagen, insgesamt</b> |         |                     |                   |                                   |
|   |         |                     |                   |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                   |                                   |
| <i>Mexiko</i>   |         |                     |                   |                                   | <b>1.128.062.364</b>   |         |                     |                   |                                   |
| Cometa Energia SA de CV, Reg. S<br>6,375% 24/04/2035  | USD     | 9.386.370           | 8.734.299         | 0,74                              | <b>96,28</b>   |         |                     |                   |                                   |
| Petroleos Mexicanos 4,875%<br>24/01/2022  | USD     | 2.971.000           | 2.895.908         | 0,25                              | <b>Bankguthaben</b>  |         |                     |                   |                                   |
|   |         |                     | <b>11.630.207</b> | <b>0,99</b>                       | <b>41.695.376</b>  |         |                     |                   |                                   |
|   |         |                     |                   |                                   | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                   |                                   |
| <i>Niederlande</i>  |         |                     |                   |                                   | <b>1.886.318</b>   |         |                     |                   |                                   |
| Angola Government Bond, Reg. S 7%<br>17/08/2019   | USD     | 4.125.938           | 4.147.165         | 0,35                              | <b>1.171.644.058</b>   |         |                     |                   |                                   |
|   |         |                     | <b>4.147.165</b>  | <b>0,35</b>                       | <b>100,00</b>  |         |                     |                   |                                   |
| <i>Nigeria</i>  |         |                     |                   |                                   | § Wertpapier ist derzeit in Zahlungsverzug.  |         |                     |                   |                                   |
| Fidelity Bank plc, Reg. S 10,5%<br>16/10/2022   | USD     | 2.769.000           | 2.776.089         | 0,24                              | * Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.                        |         |                     |                   |                                   |
|   |         |                     | <b>2.776.089</b>  | <b>0,24</b>                       | † Fonds einer verbundenen Partei.  |         |                     |                   |                                   |
| <i>Norwegen</i>   |         |                     |                   |                                   |  |         |                     |                   |                                   |
| DNO ASA, Reg. S, 144A 8,75%<br>31/05/2023   | USD     | 2.300.000           | 2.236.750         | 0,19                              |  |         |                     |                   |                                   |
|   |         |                     | <b>2.236.750</b>  | <b>0,19</b>                       |  |         |                     |                   |                                   |
| <i>Panama</i>   |         |                     |                   |                                   |  |         |                     |                   |                                   |
| Banistmo SA, Reg. S 3,65%<br>19/09/2022   | USD     | 2.196.000           | 2.087.770         | 0,18                              |  |         |                     |                   |                                   |
|   |         |                     | <b>2.087.770</b>  | <b>0,18</b>                       |  |         |                     |                   |                                   |
| <i>Peru</i>   |         |                     |                   |                                   |  |         |                     |                   |                                   |
| Corp. Financiera de Desarrollo SA,<br>Reg. S 4,75% 08/02/2022   | USD     | 1.000.000           | 1.016.390         | 0,09                              |  |         |                     |                   |                                   |
| Fondo MIVIVIENDA SA, Reg. S 3,5%<br>31/01/2023  | USD     | 1.300.000           | 1.250.613         | 0,10                              |  |         |                     |                   |                                   |
| Peru Government Bond, Reg. S<br>5,94% 12/02/2029  | PEN     | 1.870.000           | 564.169           | 0,05                              |  |         |                     |                   |                                   |
|   |         |                     | <b>2.831.172</b>  | <b>0,24</b>                       |  |         |                     |                   |                                   |
| <i>Großbritannien</i>   |         |                     |                   |                                   |  |         |                     |                   |                                   |
| Afren plc, Reg. S 6,625%<br>09/12/2020§   | USD     | 433.271             | 1.404             | 0,00                              |  |         |                     |                   |                                   |
|   |         |                     | <b>1.404</b>      | <b>0,00</b>                       |  |         |                     |                   |                                   |
| <i>Venezuela, Plurinationaler Staat Bolivien</i>  |         |                     |                   |                                   |  |         |                     |                   |                                   |
| Petroleos de Venezuela SA, Reg. S<br>8,5% 27/10/2020  | USD     | 517.000             | 484.150           | 0,04                              |  |         |                     |                   |                                   |
| Petroleos de Venezuela SA, Reg. S<br>9% 17/11/2021§   | USD     | 660.000             | 122.044           | 0,01                              |  |         |                     |                   |                                   |
|   |         |                     | <b>606.194</b>    | <b>0,05</b>                       |  |         |                     |                   |                                   |
| <i>Anleihen insgesamt</i>   |         |                     |                   |                                   | <b>59.168.972</b>  |         |                     |                   |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare<br/>Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                   |                                   | <b>5,05</b>  |         |                     |                   |                                   |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>   |         |                     |                   |                                   | <b>5,05</b>  |         |                     |                   |                                   |
| <i>Anleihen</i>   |         |                     |                   |                                   |  |         |                     |                   |                                   |
| <i>Großbritannien</i>   |         |                     |                   |                                   |  |         |                     |                   |                                   |
| Afren plc 15% 31/03/2019*   | USD     | 2.172.553           | 2                 | 0,00                              |  |         |                     |                   |                                   |
|   |         |                     | <b>2</b>          | <b>0,00</b>                       |  |         |                     |                   |                                   |
| <i>Anleihen insgesamt</i>   |         |                     |                   |                                   | <b>2</b>   |         |                     |                   |                                   |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b>                                  |         |                     |                   |                                   | <b>2</b>   |         |                     |                   |                                   |
|   |         |                     |                   |                                   | <b>0,00</b>  |         |                     |                   |                                   |

# JPMorgan Funds - Emerging Markets Strategic Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Südafrika   | 6,10                 |
| Luxemburg   | 5,47                 |
| Indonesien  | 5,23                 |
| Kaimaninseln  | 4,14                 |
| Argentinien   | 3,11                 |
| Mexiko  | 2,91                 |
| Serbien   | 2,83                 |
| Brasilien   | 2,47                 |
| Türkei  | 2,36                 |
| Ukraine   | 2,29                 |
| Niederlande   | 2,24                 |
| Kasachstan  | 2,14                 |
| Peru  | 2,09                 |
| Libanon   | 1,92                 |
| Indien  | 1,84                 |
| China   | 1,82                 |
| Ungarn  | 1,76                 |
| Dominikanische Republik   | 1,66                 |
| Polen   | 1,64                 |
| Bermuda   | 1,62                 |
| Kolumbien   | 1,60                 |
| Nigeria   | 1,60                 |
| Britische Jungferninseln  | 1,47                 |
| Vereinigte Staaten von Amerika  | 1,38                 |
| Philippinen   | 1,37                 |
| Aserbaidschan   | 1,34                 |
| El Salvador   | 1,34                 |
| Kenia   | 1,21                 |
| Südkorea  | 1,15                 |
| Saudi-Arabien   | 1,15                 |
| Ecuador   | 1,12                 |
| Rumänien  | 1,04                 |
| Singapur  | 1,00                 |
| Oman  | 0,99                 |
| Panama  | 0,97                 |
| Ägypten   | 0,97                 |
| Russland  | 0,96                 |
| Katar   | 0,95                 |
| Uruguay   | 0,94                 |
| Weißrussland  | 0,93                 |
| Supranational   | 0,90                 |
| Irak  | 0,84                 |
| Trinidad und Tobago   | 0,78                 |
| Paraguay  | 0,75                 |
| Sri Lanka   | 0,73                 |
| Jordanien   | 0,69                 |
| Marokko   | 0,66                 |
| Tunesien  | 0,63                 |
| Kroatien  | 0,61                 |
| Honduras  | 0,59                 |
| Jamaika   | 0,58                 |
| Vereinigte Arabische Emirate  | 0,58                 |
| Mongolei  | 0,54                 |
| Spanien   | 0,48                 |
| Malaysia  | 0,48                 |
| Hongkong  | 0,47                 |
| Angola  | 0,46                 |
| Mauritius   | 0,45                 |
| Pakistan  | 0,44                 |
| Gabun   | 0,43                 |
| Chile   | 0,42                 |
| Senegal   | 0,41                 |
| Montenegro  | 0,40                 |
| Kuwait  | 0,36                 |
| Äthiopien   | 0,36                 |
| Albanien  | 0,35                 |
| Großbritannien  | 0,34                 |
| Costa Rica  | 0,33                 |
| Elfenbeinküste  | 0,29                 |
| Venezuela, Plurinationaler Staat Bolivien   | 0,29                 |
| Bahrain   | 0,26                 |
| Ghana   | 0,20                 |
| Norwegen  | 0,19                 |
| Mazedonien  | 0,19                 |
| Kanada  | 0,13                 |
| Tadschikistan   | 0,12                 |
| Sambia  | 0,12                 |
| Vietnam   | 0,12                 |
| Plurinationaler Staat Bolivien  | 0,12                 |
| Georgien  | 0,07                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>96,28</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 3,72                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Luxemburg   | 11,14                |
| Argentinien   | 5,43                 |
| Indonesien  | 4,98                 |
| Mexiko  | 4,83                 |
| Türkei  | 4,57                 |
| Südafrika   | 4,52                 |
| Brasilien   | 3,71                 |
| Kaimaninseln  | 3,21                 |
| Libanon   | 2,47                 |
| Niederlande   | 2,45                 |
| Serbien   | 2,16                 |
| Ägypten   | 2,04                 |
| Bermuda   | 1,78                 |
| Kasachstan  | 1,61                 |
| Vereinigte Staaten von Amerika                                    | 1,40                 |
| Sri Lanka   | 1,37                 |
| Weißrussland  | 1,36                 |
| El Salvador   | 1,35                 |
| Ungarn  | 1,33                 |
| Singapur  | 1,27                 |
| Chile   | 1,24                 |
| Kolumbien   | 1,23                 |
| Dominikanische Republik   | 1,18                 |
| Britische Jungferninseln  | 1,16                 |
| Oman  | 1,13                 |
| Tschechische Republik   | 1,09                 |
| Bahrain   | 1,01                 |
| Nigeria   | 1,01                 |
| Paraguay  | 0,99                 |
| Aserbaidschan   | 0,94                 |
| Angola  | 0,93                 |
| Ecuador   | 0,90                 |
| Peru  | 0,83                 |
| Katar   | 0,78                 |
| Uruguay   | 0,77                 |
| Elfenbeinküste  | 0,74                 |
| Südkorea  | 0,73                 |
| Panama  | 0,72                 |
| Mauritius   | 0,59                 |
| Kenia   | 0,57                 |
| Großbritannien  | 0,57                 |
| Costa Rica  | 0,52                 |
| Venezuela, Plurinationaler Staat Bolivien                         | 0,47                 |
| Mongolei  | 0,45                 |
| Indien  | 0,43                 |
| Kroatien  | 0,42                 |
| China   | 0,41                 |
| Marokko   | 0,41                 |
| Philippinen   | 0,40                 |
| Supranational   | 0,40                 |
| Irak  | 0,39                 |
| Ukraine   | 0,39                 |
| Montenegro  | 0,33                 |
| Trinidad und Tobago   | 0,33                 |
| Russland  | 0,31                 |
| Jamaika   | 0,27                 |
| Hongkong  | 0,27                 |
| Honduras  | 0,26                 |
| Vereinigte Arabische Emirate                                      | 0,23                 |
| Irland  | 0,22                 |
| Rumänien  | 0,21                 |
| Pakistan  | 0,20                 |
| Kanada  | 0,20                 |
| Norwegen  | 0,20                 |
| Armenien  | 0,19                 |
| Ghana   | 0,14                 |
| Äthiopien   | 0,13                 |
| Senegal   | 0,12                 |
| Sambia  | 0,12                 |
| Vietnam   | 0,09                 |
| Jordanien   | 0,07                 |
| Mazedonien  | 0,07                 |
| Georgien  | 0,05                 |
| Tunesien  | 0,05                 |
| Gabun   | 0,04                 |
| Tadschikistan   | 0,02                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>90,60</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 9,40                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Emerging Markets Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| ARS              | 177.030.507      | USD               | 4.084.265         | 19/03/2019 | HSBC                    | 175.625                                  | 0,02                 |
| BRL              | 71.115.827       | USD               | 18.121.914        | 19/03/2019 | HSBC                    | 121.126                                  | 0,01                 |
| CHF              | 4.025            | USD               | 4.060             | 07/01/2019 | BNP Paribas             | 21                                       | -                    |
| CHF              | 4.693            | USD               | 4.729             | 07/01/2019 | Merrill Lynch           | 30                                       | -                    |
| CHF              | 534.243          | USD               | 539.762           | 17/01/2019 | Barclays                | 2.460                                    | -                    |
| CHF              | 995              | USD               | 1.008             | 17/01/2019 | Standard Chartered      | 2  | -                    |
| CHF              | 2.222            | USD               | 2.235             | 17/01/2019 | State Street            | 20                                       | -                    |
| CHF              | 88.548.729       | USD               | 12.747.519        | 18/01/2019 | Goldman Sachs           | 135.889                                  | 0,01                 |
| CNH              | 84.699.324       | USD               | 12.170.237        | 19/03/2019 | Citibank                | 150.650                                  | 0,01                 |
| CZK              | 281.144.389      | USD               | 12.301.339        | 19/03/2019 | Deutsche Bank           | 207.493                                  | 0,02                 |
| EUR              | 10.583.663       | PLN               | 45.582.776        | 18/01/2019 | State Street            | 6.335                                    | -                    |
| EUR              | 1.389.583        | USD               | 1.584.470         | 02/01/2019 | HSBC                    | 4.504                                    | -                    |
| EUR              | 5.048.327        | USD               | 5.760.456         | 07/01/2019 | BNP Paribas             | 14.159                                   | -                    |
| EUR              | 1.659.754        | USD               | 1.878.909         | 07/01/2019 | Goldman Sachs           | 19.628                                   | -                    |
| EUR              | 2.377.905        | USD               | 2.711.063         | 07/01/2019 | HSBC                    | 8.944                                    | -                    |
| EUR              | 3.858.801        | USD               | 4.395.495         | 07/01/2019 | Merrill Lynch           | 18.461                                   | -                    |
| EUR              | 4.975.635        | USD               | 5.685.115         | 07/01/2019 | RBC                     | 6.350                                    | -                    |
| EUR              | 47.834           | USD               | 54.288            | 07/01/2019 | Standard Chartered      | 428                                      | -                    |
| EUR              | 1.048            | USD               | 1.198             | 17/01/2019 | BNP Paribas             | 3  | -                    |
| EUR              | 6.564            | USD               | 7.462             | 17/01/2019 | Morgan Stanley          | 53                                       | -                    |
| EUR              | 98.784           | USD               | 111.894           | 17/01/2019 | National Australia Bank | 1.201                                    | -                    |
| EUR              | 2.789.666        | USD               | 3.169.181         | 17/01/2019 | RBC                     | 24.639                                   | -                    |
| EUR              | 4.797            | USD               | 5.466             | 17/01/2019 | Toronto-Dominion Bank   | 26                                       | -                    |
| EUR              | 377.197          | USD               | 429.610           | 18/01/2019 | BNP Paribas             | 2.273                                    | -                    |
| EUR              | 344.509          | USD               | 394.019           | 18/01/2019 | National Australia Bank | 436                                      | -                    |
| EUR              | 3.451            | USD               | 3.947             | 05/02/2019 | Morgan Stanley          | 10                                       | -                    |
| EUR              | 223.581          | USD               | 256.186           | 05/02/2019 | RBC                     | 217                                      | -                    |
| EUR              | 1.688.610        | USD               | 1.923.186         | 19/03/2019 | Standard Chartered      | 20.034                                   | -                    |
| GBP              | 36.707           | USD               | 46.500            | 07/01/2019 | BNP Paribas             | 498                                      | -                    |
| GBP              | 48.513           | USD               | 61.915            | 07/01/2019 | National Australia Bank | 199                                      | -                    |
| GBP              | 52.620           | USD               | 66.743            | 07/01/2019 | RBC                     | 629                                      | -                    |
| GBP              | 38.796           | USD               | 49.036            | 07/01/2019 | Toronto-Dominion Bank   | 637                                      | -                    |
| GBP              | 51.721           | USD               | 66.075            | 17/01/2019 | Toronto-Dominion Bank   | 181                                      | -                    |
| HUF              | 3.443.197.385    | EUR               | 10.623.873        | 18/01/2019 | Citibank                | 119.787                                  | 0,01                 |
| HUF              | 3.826.935.414    | USD               | 13.475.955        | 14/01/2019 | State Street            | 172.772                                  | 0,01                 |
| HUF              | 3.504.714.332    | USD               | 12.295.509        | 19/03/2019 | Citibank                | 261.069                                  | 0,02                 |
| IDR              | 179.623.758.752  | USD               | 12.379.964        | 18/01/2019 | Standard Chartered      | 61.137                                   | 0,01                 |
| IDR              | 172.898.431.290  | USD               | 11.681.616        | 19/03/2019 | BNP Paribas             | 199.791                                  | 0,02                 |
| IDR              | 64.199.905.700   | USD               | 4.371.147         | 19/03/2019 | Deutsche Bank           | 40.607                                   | -                    |
| KRW              | 13.645.877.718   | USD               | 12.083.644        | 18/01/2019 | Standard Chartered      | 156.654                                  | 0,01                 |
| MXN              | 14.318.685       | USD               | 718.188           | 18/01/2019 | Toronto-Dominion Bank   | 8.570                                    | -                    |
| MXN              | 527.747.462      | USD               | 25.747.117        | 19/03/2019 | Citibank                | 786.631                                  | 0,07                 |
| MXN              | 353.992.654      | USD               | 17.165.503        | 19/03/2019 | National Australia Bank | 632.312                                  | 0,05                 |
| MXN              | 39.412.661       | USD               | 1.915.918         | 19/03/2019 | RBC                     | 65.647                                   | 0,01                 |
| MXN              | 102.431.048      | USD               | 5.086.672         | 19/03/2019 | State Street            | 63.290                                   | 0,01                 |
| PEN              | 15.090.957       | USD               | 4.451.085         | 19/03/2019 | Merrill Lynch           | 14.605                                   | -                    |
| PLN              | 45.582.729       | EUR               | 10.493.345        | 18/01/2019 | Citibank                | 97.077                                   | 0,01                 |
| PLN              | 91.716.995       | USD               | 24.137.531        | 19/03/2019 | Citibank                | 269.695                                  | 0,02                 |
| SGD              | 16.534.561       | USD               | 12.062.507        | 26/02/2019 | Citibank                | 80.889                                   | 0,01                 |
| SGD              | 16.076.270       | USD               | 11.793.592        | 19/03/2019 | Citibank                | 17.313                                   | -                    |
| THB              | 388.707.128      | USD               | 11.862.038        | 18/01/2019 | Credit Suisse           | 145.295                                  | 0,01                 |
| THB              | 398.472.201      | USD               | 12.093.422        | 18/01/2019 | HSBC                    | 215.559                                  | 0,02                 |
| THB              | 402.116.076      | USD               | 12.209.459        | 19/03/2019 | HSBC                    | 236.723                                  | 0,02                 |
| TRY              | 32.725.784       | USD               | 6.016.211         | 18/01/2019 | Barclays                | 110.122                                  | 0,01                 |
| TRY              | 33.402.747       | USD               | 5.901.783         | 18/01/2019 | Citibank                | 351.280                                  | 0,03                 |
| TRY              | 49.313.352       | USD               | 8.767.442         | 19/03/2019 | Barclays                | 180.206                                  | 0,02                 |
| TRY              | 33.007.330       | USD               | 5.908.650         | 19/03/2019 | Goldman Sachs           | 80.356                                   | 0,01                 |
| TRY              | 20.238.960       | USD               | 3.667.136         | 19/03/2019 | Merrill Lynch           | 5.117                                    | -                    |
| USD              | 11.961.689       | AUD               | 16.623.154        | 18/01/2019 | Citibank                | 242.546                                  | 0,02                 |
| USD              | 1.100            | CHF               | 1.082             | 07/01/2019 | BNP Paribas             | 3  | -                    |
| USD              | 4.038            | CHF               | 3.969             | 07/01/2019 | Merrill Lynch           | 13                                       | -                    |
| USD              | 12.493.650       | CLP               | 8.374.868.156     | 18/01/2019 | Citibank                | 415.825                                  | 0,04                 |
| USD              | 12.047.630       | CLP               | 8.124.921.733     | 18/01/2019 | Goldman Sachs           | 330.266                                  | 0,03                 |
| USD              | 2.899            | EUR               | 2.532             | 07/01/2019 | ANZ                     | 3  | -                    |
| USD              | 3.319            | EUR               | 2.901             | 07/01/2019 | Morgan Stanley          | 1  | -                    |
| USD              | 3.266.367        | EUR               | 2.847.358         | 17/01/2019 | ANZ                     | 6.497                                    | -                    |
| USD              | 4.624.729        | EUR               | 4.026.464         | 17/01/2019 | HSBC                    | 14.930                                   | -                    |
| USD              | 245.535          | EUR               | 212.675           | 17/01/2019 | National Australia Bank | 2.048                                    | -                    |
| USD              | 3.860.620        | EUR               | 3.366.675         | 17/01/2019 | RBC                     | 6.197                                    | -                    |
| USD              | 1.912.835        | EUR               | 1.762.479         | 18/01/2019 | State Street            | 7.214                                    | -                    |
| USD              | 22.508.275       | EUR               | 19.310.624        | 18/01/2019 | Barclays                | 398.015                                  | 0,03                 |
| USD              | 584.411          | EUR               | 508.721           | 18/01/2019 | HSBC                    | 1.936                                    | -                    |
| USD              | 501.383          | EUR               | 437.418           | 18/01/2019 | Standard Chartered      | 548                                      | -                    |
| USD              | 264.331          | EUR               | 230.526           | 18/01/2019 | UBS                     | 384                                      | -                    |
| USD              | 226.936          | EUR               | 197.696           | 05/02/2019 | State Street            | 218                                      | -                    |
| USD              | 88.599           | GBP               | 68.790            | 17/01/2019 | HSBC                    | 478                                      | -                    |
| USD              | 168.458          | GBP               | 129.943           | 17/01/2019 | National Australia Bank | 1.998                                    | -                    |
| USD              | 42.430           | GBP               | 33.076            | 17/01/2019 | RBC                     | 59                                       | -                    |
| USD              | 1.526.719        | GBP               | 1.187.995         | 17/01/2019 | State Street            | 4.875                                    | -                    |
| USD              | 778.074          | GBP               | 597.155           | 17/01/2019 | Toronto-Dominion Bank   | 13.108                                   | -                    |
| USD              | 13.650.027       | HUF               | 3.819.768.907     | 14/01/2019 | Goldman Sachs           | 26.859                                   | -                    |
| USD              | 2.525.085        | IDR               | 36.591.006.735    | 19/03/2019 | HSBC                    | 10.588                                   | -                    |
| USD              | 7.304.414        | PLN               | 27.443.508        | 19/03/2019 | Citibank                | 1.297                                    | -                    |

JPMorgan Funds - Emerging Markets Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD  | 12.047.630       | RUB               | 800.384.305       | 18/01/2019 | Citibank                | 544,948                                  | 0,05                 |
| USD  | 5.907.462        | SGD               | 8.038.000         | 19/03/2019 | Standard Chartered      | 1.114                                    | -                    |
| USD  | 715.839          | TRY               | 3.817.348         | 18/01/2019 | Citibank                | 1.224                                    | -                    |
| USD  | 6.072.455        | ZAR               | 85.687.623        | 19/03/2019 | Barclays                | 173.140                                  | 0,02                 |
| USD  | 2.153.808        | ZAR               | 30.072.566        | 19/03/2019 | BNP Paribas             | 83.409                                   | 0,01                 |
| USD  | 10.307.851       | ZAR               | 145.881.888       | 19/03/2019 | National Australia Bank | 264.356                                  | 0,02                 |
| USD  | 3.714.074        | ZAR               | 51.303.388        | 19/03/2019 | RBC                     | 182.002                                  | 0,02                 |
| USD  | 6.072.000        | ZAR               | 84.295.293        | 19/03/2019 | Standard Chartered      | 268.543                                  | 0,02                 |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>8.302.297</b>                         | <b>0,71</b>          |
| ARS  | 79.424.651       | USD               | 1.913.847         | 19/03/2019 | BNP Paribas             | (2.649)                                  | -                    |
| AUD  | 16.623.154       | USD               | 12.017.908        | 18/01/2019 | HSBC                    | (298.765)                                | (0,03)               |
| CHF  | 980              | USD               | 995               | 07/01/2019 | BNP Paribas             | (1)                                      | -                    |
| CHF  | 1.718            | USD               | 1.744             | 07/01/2019 | RBC                     | (2)                                      | -                    |
| CHF  | 3.969            | USD               | 4.049             | 05/02/2019 | Merrill Lynch           | (13)                                     | -                    |
| CLP  | 8.124.921.733    | USD               | 11.828.477        | 18/01/2019 | Credit Suisse           | (111.113)                                | (0,01)               |
| CLP  | 8.374.868.156    | USD               | 12.373.849        | 18/01/2019 | Goldman Sachs           | (296.024)                                | (0,03)               |
| CLP  | 4.136.621.581    | USD               | 6.119.480         | 19/03/2019 | HSBC                    | (150.761)                                | (0,01)               |
| COP  | 75.857.344.197   | USD               | 23.337.275        | 19/03/2019 | Merrill Lynch           | (62.497)                                 | (0,01)               |
| EUR  | 10.533.556       | HUF               | 3.391.067.677     | 18/01/2019 | Citibank                | (37.222)                                 | -                    |
| EUR  | 197.696          | USD               | 226.332           | 04/01/2019 | State Street            | (250)                                    | -                    |
| EUR  | 2.910.902        | USD               | 3.331.897         | 07/01/2019 | Goldman Sachs           | (2.212)                                  | -                    |
| EUR  | 2.098.232        | USD               | 2.408.794         | 07/01/2019 | Standard Chartered      | (8.695)                                  | -                    |
| EUR  | 206.747.006      | USD               | 238.937.908       | 17/01/2019 | Goldman Sachs           | (2.238.351)                              | (0,19)               |
| EUR  | 1.229.142        | USD               | 1.411.942         | 17/01/2019 | HSBC                    | (4.728)                                  | -                    |
| EUR  | 2.104            | USD               | 2.416             | 17/01/2019 | Morgan Stanley          | (7)                                      | -                    |
| EUR  | 8.132.649        | USD               | 9.322.203         | 17/01/2019 | National Australia Bank | (11.333)                                 | -                    |
| EUR  | 663.802.404      | USD               | 766.981.740       | 17/01/2019 | Toronto-Dominion Bank   | (7.010.711)                              | (0,60)               |
| EUR  | 1.911.059        | USD               | 2.210.558         | 17/01/2019 | UBS                     | (22.634)                                 | -                    |
| EUR  | 208.145          | USD               | 239.155           | 18/01/2019 | ANZ                     | (833)                                    | -                    |
| GBP  | 63.597           | USD               | 81.497            | 07/01/2019 | Barclays                | (71)                                     | -                    |
| GBP  | 12.432.404       | USD               | 16.398.452        | 17/01/2019 | Barclays                | (472.312)                                | (0,04)               |
| GBP  | 2.200            | USD               | 2.843             | 17/01/2019 | Morgan Stanley          | (25)                                     | -                    |
| GBP  | 27.298           | USD               | 36.074            | 17/01/2019 | RBC                     | (1.106)                                  | -                    |
| GBP  | 2.003            | USD               | 2.581             | 17/01/2019 | Standard Chartered      | (15)                                     | -                    |
| GBP  | 16.928           | USD               | 21.844            | 17/01/2019 | UBS                     | (159)                                    | -                    |
| KRW  | 13.754.169.682   | USD               | 12.441.583        | 19/03/2019 | Citibank                | (81.522)                                 | (0,01)               |
| KZT  | 2.109.170.725    | USD               | 5.510.570         | 19/03/2019 | Citibank                | (101.123)                                | (0,01)               |
| RUB  | 800.384.305      | USD               | 11.811.350        | 18/01/2019 | Credit Suisse           | (308.668)                                | (0,03)               |
| RUB  | 1.340.233.731    | USD               | 19.767.051        | 19/03/2019 | Standard Chartered      | (656.535)                                | (0,06)               |
| TRY  | 60.669.994       | USD               | 11.078.829        | 19/03/2019 | Standard Chartered      | (70.579)                                 | (0,01)               |
| USD  | 790.479          | ARS               | 33.951.064        | 19/03/2019 | BNP Paribas             | (26.487)                                 | -                    |
| USD  | 2.470.437        | ARS               | 110.114.790       | 19/03/2019 | Citibank                | (179.258)                                | (0,02)               |
| USD  | 1.160            | CHF               | 1.151             | 07/01/2019 | Goldman Sachs           | (6)                                      | -                    |
| USD  | 4.312            | CHF               | 4.272             | 07/01/2019 | Merrill Lynch           | (20)                                     | -                    |
| USD  | 947              | CHF               | 942               | 07/01/2019 | RBC                     | (8)                                      | -                    |
| USD  | 12.947           | CHF               | 12.808            | 17/01/2019 | Barclays                | (52)                                     | -                    |
| USD  | 2.804            | CHF               | 2.791             | 17/01/2019 | Deutsche Bank           | (29)                                     | -                    |
| USD  | 2.249            | CHF               | 2.223             | 17/01/2019 | Goldman Sachs           | (7)                                      | -                    |
| USD  | 2.855            | CHF               | 2.862             | 17/01/2019 | HSBC                    | (50)                                     | -                    |
| USD  | 1.570            | CHF               | 1.560             | 17/01/2019 | Merrill Lynch           | (13)                                     | -                    |
| USD  | 2.030            | CHF               | 2.035             | 17/01/2019 | Standard Chartered      | (35)                                     | -                    |
| USD  | 1.320            | CHF               | 1.311             | 17/01/2019 | State Street            | (11)                                     | -                    |
| USD  | 24.762.762       | CNH               | 171.759.545       | 18/01/2019 | Goldman Sachs           | (227.414)                                | (0,02)               |
| USD  | 24.620.837       | CNH               | 171.699.930       | 19/03/2019 | Goldman Sachs           | (355.697)                                | (0,03)               |
| USD  | 38.485           | CZK               | 869.508           | 19/03/2019 | HSBC                    | (202)                                    | -                    |
| USD  | 3.936            | EUR               | 3.451             | 02/01/2019 | Morgan Stanley          | (10)                                     | -                    |
| USD  | 295.471          | EUR               | 223.581           | 03/01/2019 | RBC                     | (192)                                    | -                    |
| USD  | 7.014            | EUR               | 6.150             | 07/01/2019 | ANZ                     | (21)                                     | -                    |
| USD  | 4.413.528        | EUR               | 3.876.596         | 07/01/2019 | BNP Paribas             | (20.783)                                 | -                    |
| USD  | 148.274          | EUR               | 130.074           | 07/01/2019 | Citibank                | (513)                                    | -                    |
| USD  | 4.001.171        | EUR               | 3.519.236         | 07/01/2019 | Goldman Sachs           | (24.368)                                 | -                    |
| USD  | 5.557.600        | EUR               | 4.871.619         | 07/01/2019 | HSBC                    | (14.885)                                 | -                    |
| USD  | 1.419.652        | EUR               | 1.248.675         | 07/01/2019 | Morgan Stanley          | (8.666)                                  | -                    |
| USD  | 1.044.316        | EUR               | 914.498           | 07/01/2019 | National Australia Bank | (1.749)                                  | -                    |
| USD  | 6.178.486        | EUR               | 5.424.835         | 07/01/2019 | RBC                     | (26.804)                                 | -                    |
| USD  | 3.237.042        | EUR               | 2.837.465         | 07/01/2019 | Standard Chartered      | (8.641)                                  | -                    |
| USD  | 884.708          | EUR               | 777.206           | 07/01/2019 | State Street            | (4.312)                                  | -                    |
| USD  | 2.995.078        | EUR               | 2.641.050         | 17/01/2019 | BNP Paribas             | (28.595)                                 | -                    |
| USD  | 5.741.682        | EUR               | 5.069.651         | 17/01/2019 | Citibank                | (62.436)                                 | (0,01)               |
| USD  | 2.416.471        | EUR               | 2.120.258         | 17/01/2019 | HSBC                    | (10.960)                                 | -                    |
| USD  | 9.109.167        | EUR               | 8.003.296         | 17/01/2019 | National Australia Bank | (53.609)                                 | -                    |
| USD  | 367.503          | EUR               | 323.495           | 17/01/2019 | Standard Chartered      | (2.858)                                  | -                    |
| USD  | 4.164.752        | EUR               | 3.670.974         | 17/01/2019 | Toronto-Dominion Bank   | (38.055)                                 | -                    |
| USD  | 5.893.407        | EUR               | 5.205.040         | 18/01/2019 | National Australia Bank | (66.255)                                 | (0,01)               |
| USD  | 376.235          | EUR               | 329.725           | 18/01/2019 | Toronto-Dominion Bank   | (1.293)                                  | -                    |
| USD  | 25.245.233       | EUR               | 22.111.754        | 19/03/2019 | Toronto-Dominion Bank   | (200.542)                                | (0,02)               |
| USD  | 89.345           | GBP               | 70.358            | 07/01/2019 | Barclays                | (738)                                    | -                    |
| USD  | 29.367           | GBP               | 23.244            | 07/01/2019 | BNP Paribas             | (39)                                     | -                    |
| USD  | 28.398           | GBP               | 22.387            | 07/01/2019 | Merrill Lynch           | (266)                                    | -                    |
| USD  | 25.218           | GBP               | 20.003            | 07/01/2019 | RBC                     | (392)                                    | -                    |
| USD  | 74.367           | GBP               | 58.607            | 07/01/2019 | Standard Chartered      | (671)                                    | -                    |

JPMorgan Funds - Emerging Markets Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| USD  | 20.518           | GBP               | 16.205            | 07/01/2019 | Toronto-Dominion Bank | (230)                                    | -                    |
| USD  | 31.928           | GBP               | 24.964            | 17/01/2019 | Toronto-Dominion Bank | (50)                                     | -                    |
| USD  | 182.354          | HUF               | 52.129.708        | 18/01/2019 | Toronto-Dominion Bank | (3.623)                                  | -                    |
| USD  | 2.190.615        | HUF               | 618.512.337       | 19/03/2019 | Citibank              | (25.371)                                 | -                    |
| USD  | 7.083.657        | HUF               | 1.996.956.710     | 19/03/2019 | RBC                   | (70.975)                                 | (0,01)               |
| USD  | 7.375.566        | IDR               | 109.582.468.576   | 18/01/2019 | Citibank              | (214.335)                                | (0,02)               |
| USD  | 4.717.856        | IDR               | 70.041.290.176    | 18/01/2019 | HSBC                  | (133.344)                                | (0,01)               |
| USD  | 3.241.055        | IDR               | 47.293.474.560    | 19/03/2019 | Deutsche Bank         | (8.905)                                  | -                    |
| USD  | 5.838.215        | IDR               | 86.090.318.390    | 19/03/2019 | Standard Chartered    | (77.826)                                 | (0,01)               |
| USD  | 10.055.050       | INR               | 709.926.750       | 19/03/2019 | HSBC                  | (47.816)                                 | -                    |
| USD  | 12.098.804       | KRW               | 13.645.877.718    | 18/01/2019 | Goldman Sachs         | (141.494)                                | (0,01)               |
| USD  | 6.380.976        | KRW               | 7.178.789.103     | 19/03/2019 | Goldman Sachs         | (70.178)                                 | (0,01)               |
| USD  | 11.775.338       | MXN               | 239.776.497       | 18/01/2019 | Citibank              | (394.736)                                | (0,03)               |
| USD  | 11.948.243       | MXN               | 244.937.897       | 18/01/2019 | Goldman Sachs         | (483.803)                                | (0,04)               |
| USD  | 5.951.971        | MXN               | 124.454.386       | 19/03/2019 | Citibank              | (305.267)                                | (0,03)               |
| USD  | 38.957           | MXN               | 794.181           | 19/03/2019 | Deutsche Bank         | (972)                                    | -                    |
| USD  | 6.021.159        | MXN               | 125.424.331       | 19/03/2019 | Goldman Sachs         | (284.845)                                | (0,02)               |
| USD  | 5.952.500        | MXN               | 123.781.857       | 19/03/2019 | HSBC                  | (271.425)                                | (0,02)               |
| USD  | 4.444.137        | PEN               | 15.090.957        | 19/03/2019 | Goldman Sachs         | (21.552)                                 | -                    |
| USD  | 11.862.038       | PHP               | 631.523.050       | 18/01/2019 | Citibank              | (175.207)                                | (0,01)               |
| USD  | 2.280.743        | PHP               | 121.130.261       | 19/03/2019 | HSBC                  | (16.526)                                 | -                    |
| USD  | 5.838.215        | PHP               | 308.952.500       | 19/03/2019 | Standard Chartered    | (21.155)                                 | -                    |
| USD  | 11.706.222       | PLN               | 44.017.970        | 19/03/2019 | HSBC                  | (7.600)                                  | -                    |
| USD  | 2.628.344        | RON               | 10.828.777        | 19/03/2019 | Citibank              | (23.720)                                 | -                    |
| USD  | 3.190.948        | RON               | 13.055.528        | 19/03/2019 | Merrill Lynch         | (6.468)                                  | -                    |
| USD  | 5.880.911        | SGD               | 8.038.270         | 19/03/2019 | Barclays              | (25.636)                                 | -                    |
| USD  | 12.067.126       | THB               | 398.472.201       | 18/01/2019 | HSBC                  | (241.854)                                | (0,02)               |
| USD  | 6.012.213        | TRY               | 34.102.144        | 19/03/2019 | Goldman Sachs         | (175.441)                                | (0,01)               |
| USD  | 6.012.000        | TRY               | 34.755.156        | 19/03/2019 | RBC                   | (294.140)                                | (0,03)               |
| ZAR  | 163.112.219      | USD               | 11.894.281        | 18/01/2019 | Toronto-Dominion Bank | (583.253)                                | (0,05)               |
| ZAR  | 69.564.207       | USD               | 4.850.083         | 19/03/2019 | Barclays              | (60.813)                                 | (0,01)               |
| ZAR  | 203.042.154      | USD               | 14.647.829        | 19/03/2019 | Citibank              | (669.036)                                | (0,06)               |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                       | <b>(18.175.808)</b>                      | <b>(1,55)</b>        |
| Nicht realisierter Nettoverlust aus Devisentermingeschäften      |                  |                   |                   |            |                       | <b>(9.873.511)</b>                       | <b>(0,84)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung  | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|---------------------|---------|------------------|--|----------------------|
| 3 Month Eurodollar, 16/09/2019                                  | (1.187)             | USD     | (288.804.519)    | 22.256                                   | -                    |
| Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt  |                     |         |                  | <b>22.256</b>                            | -                    |
| Euro-Bobl, 07/03/2019   | (207)               | EUR     | (31.367.805)     | -  | -                    |
| Euro-Bund, 07/03/2019   | (69)                | EUR     | (12.903.438)     | -  | -                    |
| Nicht realisierter Verlust aus Finanztermingeschäften insgesamt |                     |         |                  | -  | -                    |
| Nicht realisierter Nettogewinn aus Finanztermingeschäften       |                     |         |                  | <b>22.256</b>                            | -                    |

Optionskaufverträge

| Anzahl                        | Wertpapierbeschreibung                            | Währung | Gegenpartei | Globalrisiko USD | Marktwert USD | % des Nettovermögens |
|-------------------------------|---|---------|-------------|------------------|---------------|----------------------|
| 120.394.894                   | Foreign Exchange USD/SGD, Call, 1.401, 22/02/2019 | USD     | Citibank    | 240.789.788      | 92.151        | 0,01                 |
| Optionskaufverträge insgesamt |   |         |             |                  | <b>92.151</b> | <b>0,01</b>          |

JPMorgan Funds - Emerging Markets Strategic Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Credit Default Swaps

| Nennbetrag   | Währung | Gegenpartei   | Referenzinheit                                 | Kauf/<br>Verkauf | Zins-<br>(aufwendungen)/<br>-erträge | Fälligkeit | Marktwert<br>USD   | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------|--|------------------|--------------------------------------|------------|--------------------|--|-----------------------------------|
| 28.700.000   | USD     | Goldman Sachs | Indonesia Government Bond<br>5,875% 13/03/2020 | Kauf             | (1,00)%                              | 20/12/2023 | 476.077            | 476.077  | 0,04                              |
| 15.000.000   | USD     | Goldman Sachs | Indonesia Government Bond<br>5,875% 13/03/2020 | Kauf             | (1,00)%                              | 20/06/2023 | 155.971            | 155.971  | 0,02                              |
| 16.000.000   | USD     | Citibank      | Mexico Government Bond 4,15%<br>28/03/2027     | Kauf             | (1,00)%                              | 20/12/2023 | 400.458            | 400.458  | 0,03                              |
| 11.000.000   | USD     | Goldman Sachs | Mexico Government Bond 4,15%<br>28/03/2027     | Kauf             | (1,00)%                              | 20/12/2023 | 275.315            | 275.315  | 0,02                              |
| <b>Nicht realisierter Gewinn aus Credit Default Swaps insgesamt</b>  |         |               |  |                  |                                      |            | <b>1.307.821</b>   | <b>1.307.821</b>                                     | <b>0,11</b>                       |
| 32.860.000   | USD     | Goldman Sachs | China Government Bond 7,5%<br>28/10/2027       | Kauf             | (1,00)%                              | 20/12/2023 | (498.629)          | (498.629)  | (0,04)                            |
| 50.000.000   | USD     | Goldman Sachs | Korea Government Bond 7,125%<br>16/04/2019     | Kauf             | (1,00)%                              | 20/12/2023 | (1.425.391)        | (1.425.391)  | (0,12)                            |
| 25.000.000   | USD     | Citigroup     | iTraxx Asia ex-Japan IG Series 30<br>Version 1 | Kauf             | (1,00)%                              | 20/12/2023 | (45.764)           | (45.764)   | (0,01)                            |
| <b>Nicht realisierter Verlust aus Credit Default Swaps insgesamt</b> |         |               |  |                  |                                      |            | <b>(1.969.784)</b> | <b>(1.969.784)</b>                                   | <b>(0,17)</b>                     |
| <b>Nicht realisierter Nettoverlust aus Credit Default Swaps</b>      |         |               |  |                  |                                      |            | <b>(661.963)</b>   | <b>(661.963)</b>                                     | <b>(0,06)</b>                     |

Zinsswaps

| Nennbetrag  | Währung | Gegenpartei | Wertpapierbeschreibung                     | Fälligkeits-<br>datum | Marktwert<br>USD   | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|-------------|--|-----------------------|--------------------|--|-----------------------------------|
| 60.000.000  | BRL     | Citigroup   | Variabler Zinssatz bezahlt CDI 1 day       |                       |                    |  |                                   |
|   |         |             | Festzinssatz erhalten 10,945%              | 02/01/2025            | 1.123.898          | 1.123.898  | 0,10                              |
| 530.000.000   | CZK     | Citigroup   | Variabler Zinssatz bezahlt PRIBOR 6 month  |                       |                    |  |                                   |
|   |         |             | Festzinssatz erhalten 1,99%                | 12/07/2023            | 224.993            | 224.993  | 0,02                              |
| 570.000.000   | MXN     | Citigroup   | Festzinssatz bezahlt 8,57%                 |                       |                    |  |                                   |
|   |         |             | Variabler Zinssatz erhalten TIIE 4 week    | 15/12/2023            | 18.767             | 18.767   | -                                 |
| <b>Nicht realisierter Gewinn aus Zinsswaps insgesamt</b>  |         |             |  |                       | <b>1.367.658</b>   | <b>1.367.658</b>                                     | <b>0,12</b>                       |
| 280.000.000   | MXN     | Citigroup   | Variabler Zinssatz bezahlt TIIE 4 week     |                       |                    |  |                                   |
|   |         |             | Festzinssatz erhalten 7,315%               | 03/04/2023            | (662.227)          | -  | (0,06)                            |
| 330.000.000   | CZK     | Citigroup   | Festzinssatz bezahlt 2,058%                |                       |                    |  |                                   |
|   |         |             | Variabler Zinssatz erhalten PRIBOR 6 month | 12/07/2028            | (453.295)          | (453.295)  | (0,04)                            |
| 2.420.000.000   | MXN     | Citigroup   | Variabler Zinssatz bezahlt TIIE 4 week     |                       |                    |  |                                   |
|   |         |             | Festzinssatz erhalten 8,63%                | 20/12/2019            | (15.524)           | (15.524)   | -                                 |
| <b>Nicht realisierter Verlust aus Zinsswaps insgesamt</b> |         |             |  |                       | <b>(1.131.046)</b> | <b>(1.131.046)</b>                                   | <b>(0,10)</b>                     |
| <b>Nicht realisierter Nettogewinn aus Zinsswaps</b>       |         |             |  |                       | <b>236.612</b>     | <b>236.612</b>                                       | <b>0,02</b>                       |

# JPMorgan Funds - Emerging Middle East Equity Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                |         |                     |                    |                                   | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>                                |         |                     |                    |                                   |
| <i>Aktien</i>   |         |                     |                    |                                   | <i>Aktien</i>  |         |                     |                    |                                   |
| <i>Ägypten</i>  |         |                     |                    |                                   | <i>Kuwait</i>  |         |                     |                    |                                   |
| Commercial International Bank Egypt<br>SAE, Reg. S, GDR                   | USD     | 686.921             | 2.912.545          | 2,80                              | National Gulf Holding*   | KWD     | 152.628             | 50                 | 0,00                              |
|   |         |                     | <b>2.912.545</b>   | <b>2,80</b>                       |  |         |                     | <b>50</b>          | <b>0,00</b>                       |
| <i>Kuwait</i>   |         |                     |                    |                                   | <i>Aktien insgesamt</i>  |         |                     | <b>50</b>          | <b>0,00</b>                       |
| Humansoft Holding Co. KSC   | KWD     | 111.076             | 1.192.334          | 1,14                              | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b>                 |         |                     | <b>50</b>          | <b>0,00</b>                       |
| Mobile Telecommunications Co. KSC   | KWD     | 189.720             | 280.847            | 0,27                              |  |         |                     |                    |                                   |
| National Bank of Kuwait SAKP  | KWD     | 1.759.149           | 4.834.546          | 4,65                              |  |         |                     |                    |                                   |
|   |         |                     | <b>6.307.727</b>   | <b>6,06</b>                       | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                |         |                     |                    |                                   |
| <i>Libanon</i>  |         |                     |                    |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                                  |         |                     |                    |                                   |
| BLOM Bank SAL, Reg. S, GDR  | USD     | 112.566             | 1.089.076          | 1,05                              | <i>Luxemburg</i>   |         |                     |                    |                                   |
|   |         |                     | <b>1.089.076</b>   | <b>1,05</b>                       | JPMorgan USD Liquidity LVNAV Fund -<br>JPM USD Liquidity LVNAV X (dist.)†                        | USD     | 588.200             | 588.200            | 0,57                              |
| <i>Marokko</i>  |         |                     |                    |                                   |  |         |                     | <b>588.200</b>     | <b>0,57</b>                       |
| Aftjjarirwafa Bank  | MAD     | 21.936              | 1.026.233          | 0,99                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW,<br/>insgesamt</i>                   |         |                     | <b>588.200</b>     | <b>0,57</b>                       |
| Cosumar   | MAD     | 48.221              | 878.936            | 0,84                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für<br/>gemeinsame Anlagen, insgesamt</b> |         |                     | <b>588.200</b>     | <b>0,57</b>                       |
| La fargeHolcim Maroc SA   | MAD     | 4.913               | 908.341            | 0,87                              |  |         |                     |                    |                                   |
| Maroc Telecom   | MAD     | 42.917              | 632.781            | 0,61                              | <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>103.404.708</b> | <b>99,41</b>                      |
| Societe d'Exploitation des Ports  | MAD     | 39.130              | 671.722            | 0,65                              | <b>Bankguthaben</b>  |         |                     | <b>364.288</b>     | <b>0,35</b>                       |
|   |         |                     | <b>4.118.013</b>   | <b>3,96</b>                       | <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>249.575</b>     | <b>0,24</b>                       |
| <i>Katar</i>  |         |                     |                    |                                   | <b>Nettovermögen insgesamt</b>   |         |                     | <b>104.018.571</b> | <b>100,00</b>                     |
| Masraf Al Rayan QSC   | QAR     | 90.329              | 1.029.517          | 0,99                              |  |         |                     |                    |                                   |
| Qatar Electricity & Water Co. QSC   | QAR     | 8.602               | 434.790            | 0,42                              |  |         |                     |                    |                                   |
| Qatar National Bank QPSC  | QAR     | 102.431             | 5.468.633          | 5,26                              |  |         |                     |                    |                                   |
|   |         |                     | <b>6.932.940</b>   | <b>6,67</b>                       |  |         |                     |                    |                                   |
| <i>Saudi-Arabien</i>  |         |                     |                    |                                   |  |         |                     |                    |                                   |
| Abdullah Al Othaim Markets Co.  | SAR     | 68.764              | 1.286.850          | 1,24                              |  |         |                     |                    |                                   |
| Advanced Petrochemical Co.  | SAR     | 47.043              | 628.293            | 0,60                              |  |         |                     |                    |                                   |
| Al Rajhi Bank   | SAR     | 437.149             | 10.173.573         | 9,78                              |  |         |                     |                    |                                   |
| Alinma Bank   | SAR     | 705.188             | 4.318.130          | 4,15                              |  |         |                     |                    |                                   |
| Almarai Co. JSC   | SAR     | 276.930             | 3.547.261          | 3,41                              |  |         |                     |                    |                                   |
| Arab National Bank  | SAR     | 178.593             | 1.519.935          | 1,46                              |  |         |                     |                    |                                   |
| Bupa Arabia for Cooperative Insurance<br>Co.                              | SAR     | 39.235              | 847.728            | 0,81                              |  |         |                     |                    |                                   |
| Co. for Cooperative Insurance (The)                                       | SAR     | 33.925              | 542.174            | 0,52                              |  |         |                     |                    |                                   |
| Ethiad Etisalat Co.   | SAR     | 24.242              | 107.277            | 0,10                              |  |         |                     |                    |                                   |
| Fawaz Abdulaziz Al Hokair & Co.   | SAR     | 68.144              | 398.379            | 0,38                              |  |         |                     |                    |                                   |
| Herfy Food Services Co.   | SAR     | 29.889              | 363.732            | 0,35                              |  |         |                     |                    |                                   |
| Jarir Marketing Co.   | SAR     | 67.119              | 2.721.476          | 2,62                              |  |         |                     |                    |                                   |
| Mouwastat Medical Services Co.  | SAR     | 161.220             | 3.470.493          | 3,34                              |  |         |                     |                    |                                   |
| National Commercial Bank  | SAR     | 588.839             | 7.519.031          | 7,23                              |  |         |                     |                    |                                   |
| National Petrochemical Co.  | SAR     | 91.469              | 592.042            | 0,57                              |  |         |                     |                    |                                   |
| Riyad Bank  | SAR     | 414.819             | 2.190.650          | 2,11                              |  |         |                     |                    |                                   |
| Samba Financial Group   | SAR     | 612.482             | 5.139.121          | 4,94                              |  |         |                     |                    |                                   |
| Saudi Arabian Fertilizer Co.  | SAR     | 64.086              | 1.314.624          | 1,26                              |  |         |                     |                    |                                   |
| Saudi Arabian Mining Co.  | SAR     | 52.824              | 692.125            | 0,66                              |  |         |                     |                    |                                   |
| Saudi Basic Industries Corp.  | SAR     | 271.150             | 8.392.119          | 8,07                              |  |         |                     |                    |                                   |
| Saudi British Bank (The)  | SAR     | 348.758             | 3.033.224          | 2,92                              |  |         |                     |                    |                                   |
| Saudi Co. For Hardware CJSC   | SAR     | 64.848              | 1.146.146          | 1,10                              |  |         |                     |                    |                                   |
| Saudi Electricity Co.   | SAR     | 87.556              | 353.146            | 0,34                              |  |         |                     |                    |                                   |
| Saudi Industrial Investment Group   | SAR     | 282.017             | 1.719.377          | 1,65                              |  |         |                     |                    |                                   |
| Saudi Kayan Petrochemical Co.   | SAR     | 344.686             | 1.211.988          | 1,16                              |  |         |                     |                    |                                   |
| Saudi Telecom Co.   | SAR     | 150.103             | 3.669.345          | 3,53                              |  |         |                     |                    |                                   |
| Savola Group (The)  | SAR     | 64.786              | 463.288            | 0,45                              |  |         |                     |                    |                                   |
| United International Transportation Co.                                   | SAR     | 150.120             | 1.058.508          | 1,02                              |  |         |                     |                    |                                   |
| Yanbu National Petrochemical Co.  | SAR     | 60.453              | 1.027.372          | 0,99                              |  |         |                     |                    |                                   |
|   |         |                     | <b>69.447.407</b>  | <b>66,76</b>                      |  |         |                     |                    |                                   |
| <i>Vereinigte Arabische Emirate</i>                                       |         |                     |                    |                                   |  |         |                     |                    |                                   |
| Abu Dhabi Commercial Bank PJSC  | AED     | 206.992             | 458.461            | 0,44                              |  |         |                     |                    |                                   |
| DP World Ltd.   | USD     | 126.937             | 2.154.756          | 2,07                              |  |         |                     |                    |                                   |
| Emaar Development PJSC  | AED     | 616.791             | 730.497            | 0,70                              |  |         |                     |                    |                                   |
| Emaar Malls PJSC  | AED     | 1.835.618           | 897.093            | 0,86                              |  |         |                     |                    |                                   |
| Emaar Properties PJSC   | AED     | 1.615.524           | 1.818.778          | 1,75                              |  |         |                     |                    |                                   |
| Emirates Telecommunications Group Co.<br>PJSC                             | AED     | 78.285              | 361.063            | 0,35                              |  |         |                     |                    |                                   |
| First Abu Dhabi Bank PJSC   | AED     | 1.468.136           | 5.588.102          | 5,37                              |  |         |                     |                    |                                   |
|   |         |                     | <b>12.008.750</b>  | <b>11,54</b>                      |  |         |                     |                    |                                   |
| <i>Aktien insgesamt</i>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
|   |         |                     | <b>102.816.458</b> | <b>98,84</b>                      |  |         |                     |                    |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b> |         |                     |                    |                                   | <b>102.816.458 98,84</b>   |         |                     |                    |                                   |

\*Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Saudi-Arabien  | 66,76                     |
| Vereinigte Arabische Emirate   | 11,54                     |
| Katar  | 6,67                      |
| Kuwait   | 6,06                      |
| Marokko  | 3,96                      |
| Ägypten  | 2,80                      |
| Libanon  | 1,05                      |
| Luxemburg  | 0,57                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>99,41</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,59                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Saudi-Arabien  | 73,38                     |
| Vereinigte Arabische Emirate   | 10,05                     |
| Kuwait   | 4,68                      |
| Marokko  | 3,77                      |
| Katar  | 3,18                      |
| Ägypten  | 2,53                      |
| Türkei   | 1,69                      |
| Libanon  | 1,19                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>100,47</b>             |
| Bankguthaben und andere Aktiva/(Passiva)                             | (0,47)                    |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Equity Premium Income Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   |  |         |                     |                  |                                   |
| <i>Aktien</i>  |         |                     |                  |                                   |  |         |                     |                  |                                   |
| <i>Bermuda</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Axis Capital Holdings Ltd.                                 | USD     | 288                 | 14.724           | 0,33                              | Pfizer, Inc.   | USD     | 1.836               | 79.811           | 1,75                              |
| Everest Re Group Ltd.                                      | USD     | 321                 | 69.323           | 1,52                              | Philip Morris International, Inc.  | USD     | 748                 | 50.123           | 1,10                              |
|  |         |                     |                  |                                   | Procter & Gamble Co. (The)   | USD     | 757                 | 69.330           | 1,52                              |
|  |         |                     | <b>84.047</b>    | <b>1,85</b>                       | Prologis, Inc., REIT   | USD     | 474                 | 27.705           | 0,61                              |
|  |         |                     |                  |                                   | Public Service Enterprise Group, Inc.  | USD     | 1.154               | 59.016           | 1,29                              |
| <i>Kanada</i>  |         |                     |                  |                                   |  |         |                     |                  |                                   |
| TransCanada Corp.  | USD     | 891                 | 31.880           | 0,70                              | Ross Stores, Inc.  | USD     | 787                 | 64.475           | 1,41                              |
|  |         |                     |                  |                                   | RPM International, Inc.  | USD     | 266                 | 15.460           | 0,34                              |
|  |         |                     | <b>31.880</b>    | <b>0,70</b>                       | Sempra Energy  | USD     | 583                 | 62.783           | 1,38                              |
| <i>Irland</i>  |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Accenture plc 'A'  | USD     | 305                 | 42.923           | 0,94                              | Snap-on, Inc.  | USD     | 218                 | 31.624           | 0,69                              |
| Eaton Corp. plc  | USD     | 964                 | 66.183           | 1,45                              | Stanley Black & Decker, Inc.   | USD     | 350                 | 41.981           | 0,92                              |
| Ingersoll-Rand plc   | USD     | 721                 | 65.824           | 1,45                              | SunTrust Banks, Inc.   | USD     | 559                 | 27.886           | 0,61                              |
| Medtronic plc  | USD     | 681                 | 61.593           | 1,35                              | Texas Instruments, Inc.  | USD     | 706                 | 66.565           | 1,46                              |
|  |         |                     | <b>236.523</b>   | <b>5,19</b>                       | Thermo Fisher Scientific, Inc.   | USD     | 104                 | 23.384           | 0,51                              |
|  |         |                     |                  |                                   | TIX Cos., Inc. (The)   | USD     | 1.524               | 67.300           | 1,48                              |
|  |         |                     |                  |                                   | Union Pacific Corp.  | USD     | 488                 | 67.259           | 1,48                              |
|  |         |                     |                  |                                   | United Technologies Corp.  | USD     | 584                 | 61.913           | 1,36                              |
|  |         |                     |                  |                                   | UnitedHealth Group, Inc.   | USD     | 260                 | 64.737           | 1,42                              |
|  |         |                     |                  |                                   | Verizon Communications, Inc.   | USD     | 1.207               | 66.632           | 1,46                              |
|  |         |                     |                  |                                   | Visa, Inc. 'A'   | USD     | 417                 | 54.571           | 1,20                              |
|  |         |                     |                  |                                   | Vornado Realty Trust, REIT   | USD     | 434                 | 27.051           | 0,59                              |
|  |         |                     |                  |                                   | Walt Disney Co. (The)  | USD     | 631                 | 68.669           | 1,51                              |
|  |         |                     |                  |                                   | Waste Management, Inc.   | USD     | 791                 | 70.051           | 1,54                              |
|  |         |                     |                  |                                   | Wells Fargo & Co.  | USD     | 554                 | 25.393           | 0,56                              |
|  |         |                     |                  |                                   | Xcel Energy, Inc.  | USD     | 1.514               | 74.269           | 1,63                              |
|  |         |                     | <b>69.852</b>    | <b>1,53</b>                       | Zimmer Biomet Holdings, Inc.   | USD     | 386                 | 40.007           | 0,88                              |
|  |         |                     |                  |                                   |  |         |                     | <b>3.987.493</b> | <b>87,47</b>                      |
| <i>Vereinigte Staaten von Amerika</i>                      |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Air Products & Chemicals, Inc.                             | USD     | 175                 | 28.051           | 0,61                              |  |         |                     | <b>4.409.795</b> | <b>96,74</b>                      |
| Alphabet, Inc. 'A'   | USD     | 66                  | 69.082           | 1,52                              | <i>Aktien insgesamt</i>  |         |                     |                  |                                   |
| Altria Group, Inc.   | USD     | 1.040               | 50.731           | 1,11                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     |                  |                                   |
| Amazon.com, Inc.   | USD     | 11                  | 16.600           | 0,36                              | <b>4.409.795</b>   |         |                     |                  |                                   |
| Ameren Corp.   | USD     | 1.152               | 74.563           | 1,64                              |  |         |                     |                  |                                   |
| American Electric Power Co., Inc.                          | USD     | 1.005               | 74.727           | 1,64                              |  |         |                     |                  |                                   |
| American Express Co.                                       | USD     | 401                 | 38.009           | 0,83                              |  |         |                     |                  |                                   |
| American International Group, Inc.                         | USD     | 1.040               | 40.264           | 0,88                              |  |         |                     |                  |                                   |
| Analog Devices, Inc.                                       | USD     | 560                 | 48.124           | 1,06                              |  |         |                     |                  |                                   |
| Anthem, Inc.   | USD     | 176                 | 45.801           | 1,00                              |  |         |                     |                  |                                   |
| Apple, Inc.  | USD     | 346                 | 54.637           | 1,20                              |  |         |                     |                  |                                   |
| Automatic Data Processing, Inc.                            | USD     | 498                 | 64.860           | 1,42                              |  |         |                     |                  |                                   |
| AutoZone, Inc.   | USD     | 54                  | 45.131           | 0,99                              |  |         |                     |                  |                                   |
| AvalonBay Communities, Inc., REIT                          | USD     | 298                 | 51.535           | 1,13                              |  |         |                     |                  |                                   |
| Avery Dennison Corp.                                       | USD     | 467                 | 41.841           | 0,92                              |  |         |                     |                  |                                   |
| BB&T Corp.   | USD     | 1.251               | 53.605           | 1,18                              |  |         |                     |                  |                                   |
| Becton Dickinson and Co.                                   | USD     | 199                 | 44.747           | 0,98                              |  |         |                     |                  |                                   |
| Berkshire Hathaway, Inc. 'B'                               | USD     | 297                 | 60.650           | 1,33                              |  |         |                     |                  |                                   |
| Boston Properties, Inc., REIT                              | USD     | 406                 | 45.557           | 1,00                              |  |         |                     |                  |                                   |
| Celanese Corp.   | USD     | 172                 | 15.446           | 0,34                              |  |         |                     |                  |                                   |
| Cigna Corp.  | USD     | 379                 | 72.309           | 1,59                              |  |         |                     |                  |                                   |
| CME Group, Inc.  | USD     | 378                 | 71.011           | 1,56                              |  |         |                     |                  |                                   |
| Coca-Cola Co. (The)  | USD     | 1.617               | 76.411           | 1,68                              |  |         |                     |                  |                                   |
| Comcast Corp. 'A'  | USD     | 1.134               | 38.437           | 0,84                              |  |         |                     |                  |                                   |
| Conagra Brands, Inc.                                       | USD     | 1.054               | 22.708           | 0,50                              |  |         |                     |                  |                                   |
| Costco Wholesale Corp.                                     | USD     | 150                 | 30.398           | 0,67                              |  |         |                     |                  |                                   |
| Cummins, Inc.  | USD     | 139                 | 18.409           | 0,40                              |  |         |                     |                  |                                   |
| Danaher Corp.  | USD     | 132                 | 13.626           | 0,30                              |  |         |                     |                  |                                   |
| Dollar General Corp.                                       | USD     | 423                 | 45.339           | 0,99                              |  |         |                     |                  |                                   |
| DowDuPont, Inc.  | USD     | 653                 | 34.880           | 0,76                              |  |         |                     |                  |                                   |
| DTE Energy Co.   | USD     | 179                 | 19.668           | 0,43                              |  |         |                     |                  |                                   |
| Eastman Chemical Co.                                       | USD     | 233                 | 17.038           | 0,37                              |  |         |                     |                  |                                   |
| Eli Lilly & Co.  | USD     | 663                 | 76.381           | 1,68                              |  |         |                     |                  |                                   |
| Equity Residential, REIT                                   | USD     | 329                 | 21.627           | 0,47                              |  |         |                     |                  |                                   |
| Exelon Corp.   | USD     | 1.514               | 67.638           | 1,48                              |  |         |                     |                  |                                   |
| Fidelity National Information Services, Inc.               | USD     | 739                 | 75.008           | 1,65                              |  |         |                     |                  |                                   |
| Hartford Financial Services Group, Inc. (The)              | USD     | 946                 | 41.477           | 0,91                              |  |         |                     |                  |                                   |
| Home Depot, Inc. (The)                                     | USD     | 404                 | 69.397           | 1,52                              |  |         |                     |                  |                                   |
| Honeywell International, Inc.                              | USD     | 506                 | 66.549           | 1,46                              |  |         |                     |                  |                                   |
| Intercontinental Exchange, Inc.                            | USD     | 842                 | 62.944           | 1,38                              |  |         |                     |                  |                                   |
| International Business Machines Corp.                      | USD     | 145                 | 16.471           | 0,36                              |  |         |                     |                  |                                   |
| Johnson & Johnson  | USD     | 509                 | 65.366           | 1,43                              |  |         |                     |                  |                                   |
| Kimberly-Clark Corp.                                       | USD     | 304                 | 34.490           | 0,76                              |  |         |                     |                  |                                   |
| L3 Technologies, Inc.                                      | USD     | 191                 | 32.826           | 0,72                              |  |         |                     |                  |                                   |
| Marsh & McLennan Cos., Inc.                                | USD     | 550                 | 43.643           | 0,96                              |  |         |                     |                  |                                   |
| McDonald's Corp.   | USD     | 154                 | 27.269           | 0,60                              |  |         |                     |                  |                                   |
| Merck & Co., Inc.  | USD     | 764                 | 58.217           | 1,28                              |  |         |                     |                  |                                   |
| MetLife, Inc.  | USD     | 496                 | 20.314           | 0,45                              |  |         |                     |                  |                                   |
| Microsoft Corp.  | USD     | 655                 | 66.135           | 1,45                              |  |         |                     |                  |                                   |
| Mondelez International, Inc. 'A'                           | USD     | 1.784               | 71.351           | 1,56                              |  |         |                     |                  |                                   |
| NextEra Energy, Inc.                                       | USD     | 444                 | 76.579           | 1,68                              |  |         |                     |                  |                                   |
| Norfolk Southern Corp.                                     | USD     | 418                 | 62.324           | 1,37                              |  |         |                     |                  |                                   |
| Occidental Petroleum Corp.                                 | USD     | 351                 | 21.476           | 0,47                              |  |         |                     |                  |                                   |
| ONEOK, Inc.  | USD     | 902                 | 48.262           | 1,06                              |  |         |                     |                  |                                   |
| Oracle Corp.   | USD     | 614                 | 27.811           | 0,61                              |  |         |                     |                  |                                   |
| PACCAR, Inc.   | USD     | 410                 | 23.442           | 0,51                              |  |         |                     |                  |                                   |
| PepsiCo, Inc.  | USD     | 712                 | 78.306           | 1,72                              |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | JPMorgan USD Liquidity LVNAV Fund -<br>JPM USD Liquidity LVNAV X (dist.)†                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD  | 143.802 | 143.802             |                  | 3,15                              |
|  |         |                     |                  |                                   | <b>143.802</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>3,15</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>143.802</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>3,15</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</i> |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>143.802</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>3,15</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>4.553.597</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>99,89</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Bankguthaben</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>1.662</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,04</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Andere Aktiva (Passiva)</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>3.294</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,07</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Nettovermögen insgesamt</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>4.558.553</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>100,00</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | † Fonds einer verbundenen Partei.  |         |                     |                  |                                   |



## JPMorgan Funds - Equity Premium Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

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| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 87,47                     |
| Irland   | 5,19                      |
| Luxemburg  | 3,15                      |
| Bermuda  | 1,85                      |
| Schweiz  | 1,53                      |
| Kanada   | 0,70                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>99,89</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,11                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika                                       | 89,52                     |
| Irland   | 5,92                      |
| Schweiz  | 1,41                      |
| Bermuda  | 1,19                      |
| Luxemburg  | 1,15                      |
| Kanada   | 0,48                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>99,67</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 0,33                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - EU Government Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen                                 | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   | France Government Bond OAT, Reg. S 6%   |         |                     |                    |                                   |
|  |         |                     |                   |                                   | 25/10/2025                              | EUR     | 504.000             | 699.860            | 0,08                              |
| <i>Anleihen</i>  |         |                     |                   |                                   | France Government Bond OAT, Reg. S      |         |                     |                    |                                   |
|  |         |                     |                   |                                   | 2,75% 25/10/2027                        | EUR     | 13.257.000          | 15.800.795         | 1,77                              |
| <i>Österreich</i>  |         |                     |                   |                                   | France Government Bond OAT, Reg. S      |         |                     |                    |                                   |
| Austria Government Bond, Reg. S, 144A                      | EUR     | 4.716.000           | 5.158.070         | 0,58                              | 1,5% 25/05/2031                         | EUR     | 8.283.000           | 8.824.958          | 0,99                              |
| 1,75% 20/10/2023   |         |                     |                   |                                   | France Government Bond OAT, Reg. S      |         |                     |                    |                                   |
| Austria Government Bond, Reg. S, 144A                      | EUR     | 3.443.000           | 3.691.494         | 0,41                              | 5,75% 25/10/2032                        | EUR     | 4.691.000           | 7.587.407          | 0,85                              |
| 1,2% 20/10/2025  |         |                     |                   |                                   | France Government Bond OAT, Reg. S      |         |                     |                    |                                   |
| Austria Government Bond, Reg. S, 144A                      | EUR     | 6.319.000           | 6.534.280         | 0,73                              | 1,25% 25/05/2034                        | EUR     | 2.921.000           | 2.972.996          | 0,33                              |
| 0,75% 20/10/2026   |         |                     |                   |                                   | France Government Bond OAT, Reg. S      |         |                     |                    |                                   |
| Austria Government Bond, Reg. S, 144A                      | EUR     | 1.235.000           | 1.245.962         | 0,14                              | 4,75% 25/04/2035                        | EUR     | 4.970.000           | 7.673.512          | 0,86                              |
| 0,5% 20/04/2027  |         |                     |                   |                                   | France Government Bond OAT, Reg. S      |         |                     |                    |                                   |
| Austria Government Bond, Reg. S, 144A                      | EUR     | 476.000             | 574.143           | 0,07                              | 3,25% 25/05/2045                        | EUR     | 3.605.000           | 4.954.518          | 0,55                              |
| 2,4% 23/05/2034  |         |                     |                   |                                   | France Government Bond OAT, Reg. S 4%   |         |                     |                    |                                   |
| Austria Government Bond, Reg. S, 144A                      | EUR     | 2.536.000           | 3.848.783         | 0,43                              | 25/04/2055                              | EUR     | 2.395.000           | 3.858.636          | 0,43                              |
| 4,15% 15/03/2037   |         |                     |                   |                                   | France Government Bond OAT, Reg. S 4%   |         |                     |                    |                                   |
| Austria Government Bond, Reg. S, 144A                      | EUR     | 1.026.000           | 1.457.280         | 0,16                              | 25/04/2060                              | EUR     | 1.815.000           | 2.994.405          | 0,34                              |
| 3,15% 20/06/2044   |         |                     |                   |                                   | France Treasury Bill BTF, Reg. S 0%     |         |                     |                    |                                   |
| Austria Government Bond, Reg. S, 144A                      | EUR     | 768.000             | 796.940           | 0,09                              | 13/02/2019                              | EUR     | 8.430.000           | 8.438.219          | 0,94                              |
| 1,5% 20/02/2047  |         |                     |                   |                                   | UNEDIC ASSEO, Reg. S 0,3% 04/11/2021    | EUR     | 25.800.000          | 26.171.432         | 2,93                              |
| Austria Government Bond, Reg. S, 144A                      | EUR     | 803.000             | 1.405.649         | 0,16                              | UNEDIC ASSEO, Reg. S 0,04%              |         |                     |                    |                                   |
| 3,8% 26/01/2062  |         |                     |                   |                                   | 25/05/2019                              | EUR     | 13.250.000          | 13.276.301         | 1,49                              |
| Austria Government Bond, Reg. S, 144A                      | EUR     | 700.000             | 812.584           | 0,09                              |   |         |                     |                    |                                   |
| 2,1% 20/09/2117  |         |                     |                   |                                   |   |         |                     | <b>258.326.140</b> | <b>28,92</b>                      |
|  |         |                     | <b>25.525.185</b> | <b>2,86</b>                       | <i>Deutschland</i>                      |         |                     |                    |                                   |
| <i>Belgien</i>   |         |                     |                   |                                   | Bundesrepublik Deutschland, Reg. S      |         |                     |                    |                                   |
| Belgium Government Bond 4%                                 |         |                     |                   |                                   | 4,75% 04/07/2034                        | EUR     | 5.684.000           | 9.259.256          | 1,04                              |
| 28/03/2022   | EUR     | 7.778.000           | 8.885.208         | 0,99                              | Kreditanstalt fuer Wiederaufbau, Reg. S |         |                     |                    |                                   |
| Belgium Government Bond, Reg. S, 144A                      | EUR     | 4.386.000           | 4.464.816         | 0,50                              | 0% 25/05/2021                           | EUR     | 18.200.000          | 18.368.214         | 2,06                              |
| 0,5% 22/10/2024  |         |                     |                   |                                   | Landwirtschaftliche Rentenbank, Reg. S  |         |                     |                    |                                   |
| Belgium Government Bond, Reg. S, 144A                      | EUR     | 12.101.324          | 12.133.170        | 1,36                              | 2,875% 30/08/2021                       | EUR     | 10.000.000          | 10.861.116         | 1,21                              |
| 0,8% 22/06/2028  |         |                     |                   |                                   | Landwirtschaftliche Rentenbank, Reg. S  |         |                     |                    |                                   |
| Belgium Government Bond, Reg. S, 144A                      | EUR     | 2.146.600           | 2.128.424         | 0,24                              | 0,05% 12/06/2023                        | EUR     | 11.174.000          | 11.218.836         | 1,26                              |
| 1% 22/06/2031  |         |                     |                   |                                   | Landwirtschaftliche Rentenbank, Reg. S  |         |                     |                    |                                   |
| Belgium Government Bond, Reg. S, 144A                      | EUR     | 116.800             | 144.792           | 0,02                              | 0,25% 29/08/2025                        | EUR     | 13.546.000          | 13.513.715         | 1,51                              |
| 3% 22/06/2034  |         |                     |                   |                                   |   |         |                     | <b>63.221.137</b>  | <b>7,08</b>                       |
| Belgium Government Bond, Reg. S, 144A                      | EUR     | 4.988.000           | 4.959.781         | 0,56                              | <i>Irland</i>                           |         |                     |                    |                                   |
| 1,45% 22/06/2037   |         |                     |                   |                                   | Ireland Government Bond 4,5%            |         |                     |                    |                                   |
| Belgium Government Bond, Reg. S, 144A                      | EUR     | 917.000             | 976.906           | 0,11                              | 18/04/2020                              | EUR     | 239.000             | 254.456            | 0,03                              |
| 1,9% 22/06/2038  |         |                     |                   |                                   | Ireland Government Bond 5%              |         |                     |                    |                                   |
| Belgium Government Bond, Reg. S, 144A                      | EUR     | 1.633.000           | 1.573.119         | 0,18                              | 18/10/2020                              | EUR     | 1.861.000           | 2.046.169          | 0,23                              |
| 1,6% 22/06/2047  |         |                     |                   |                                   | Ireland Government Bond 5,4%            |         |                     |                    |                                   |
| Belgium Government Bond, Reg. S, 144A                      | EUR     | 1.468.000           | 1.559.418         | 0,17                              | 13/03/2025                              | EUR     | 190.000             | 248.246            | 0,03                              |
| 2,25% 22/06/2057   |         |                     |                   |                                   | Ireland Government Bond, Reg. S 0,8%    |         |                     |                    |                                   |
| Belgium Government Bond, Reg. S 4%                         | EUR     | 2.025.000           | 2.748.773         | 0,31                              | 15/03/2022                              | EUR     | 344.000             | 355.196            | 0,04                              |
| 28/03/2032   |         |                     |                   |                                   | Ireland Government Bond, Reg. S 0%      |         |                     |                    |                                   |
| Belgium Government Bond, Reg. S 1,25%                      | EUR     | 4.639.398           | 4.664.476         | 0,52                              | 18/10/2022                              | EUR     | 2.580.000           | 2.589.709          | 0,29                              |
| 22/04/2033   |         |                     |                   |                                   | Ireland Government Bond, Reg. S 3,4%    |         |                     |                    |                                   |
| Belgium Government Bond, Reg. S 3,75%                      | EUR     | 1.145.000           | 1.647.600         | 0,18                              | 18/03/2024                              | EUR     | 3.235.000           | 3.779.843          | 0,42                              |
| 22/06/2045   |         |                     |                   |                                   | Ireland Government Bond, Reg. S 1%      |         |                     |                    |                                   |
|  |         |                     | <b>45.886.483</b> | <b>5,14</b>                       | 15/05/2026                              | EUR     | 1.114.000           | 1.147.272          | 0,13                              |
| <i>Finnland</i>  |         |                     |                   |                                   | Ireland Government Bond, Reg. S 0,9%    |         |                     |                    |                                   |
| Finvera Oyj, Reg. S 0,625% 22/09/2022                      | EUR     | 12.194.000          | 12.550.609        | 1,40                              | 15/05/2028                              | EUR     | 1.401.000           | 1.401.375          | 0,16                              |
|  |         |                     |                   |                                   | Ireland Government Bond, Reg. S 2,4%    |         |                     |                    |                                   |
|  |         |                     |                   |                                   | 15/05/2030                              | EUR     | 1.461.000           | 1.657.770          | 0,18                              |
|  |         |                     |                   |                                   | Ireland Government Bond, Reg. S 1,3%    |         |                     |                    |                                   |
|  |         |                     |                   |                                   | 15/05/2033                              | EUR     | 848.494             | 838.190            | 0,09                              |
|  |         |                     |                   |                                   | Ireland Government Bond, Reg. S 1,7%    |         |                     |                    |                                   |
| <i>Frankreich</i>  |         |                     |                   |                                   | 15/05/2037                              | EUR     | 818.000             | 834.526            | 0,09                              |
| Caisse Centrale du Credit Immobilier de                    |         |                     |                   |                                   | Ireland Government Bond, Reg. S 2%      |         |                     |                    |                                   |
| France SA, Reg. S 0,375% 31/07/2020                        | EUR     | 19.900.000          | 20.104.639        | 2,25                              | 18/02/2045                              | EUR     | 1.266.000           | 1.336.261          | 0,15                              |
| Dexia Credit Local SA, Reg. S 0,25%                        |         |                     |                   |                                   |   |         |                     |                    |                                   |
| 19/03/2020   | EUR     | 18.800.000          | 18.921.761        | 2,12                              | <i>Italien</i>                          |         |                     |                    |                                   |
| Dexia Credit Local SA, Reg. S 0,25%                        |         |                     |                   |                                   | Italy Buoni Poliennali Del Tesoro 2,5%  |         |                     |                    |                                   |
| 02/06/2022   | EUR     | 14.750.000          | 14.872.255        | 1,67                              | 01/05/2019                              | EUR     | 10.570.000          | 10.654.930         | 1,19                              |
| Dexia Credit Local SA, Reg. S 0,75%                        |         |                     |                   |                                   | Italy Buoni Poliennali Del Tesoro 0,7%  |         |                     |                    |                                   |
| 25/01/2023   | EUR     | 6.950.000           | 7.119.935         | 0,80                              | 01/05/2020                              | EUR     | 19.904.000          | 20.000.939         | 2,24                              |
| Dexia Credit Local SA, Reg. S 0,5%                         |         |                     |                   |                                   | Italy Buoni Poliennali Del Tesoro 0,65% |         |                     |                    |                                   |
| 17/01/2025   | EUR     | 8.500.000           | 8.512.992         | 0,95                              | 01/11/2020                              | EUR     | 4.190.000           | 4.202.193          | 0,47                              |
| Dexia Credit Local SA, Reg. S 1,25%                        |         |                     |                   |                                   | Italy Buoni Poliennali Del Tesoro 2,15% |         |                     |                    |                                   |
| 27/10/2025   | EUR     | 15.500.000          | 16.176.265        | 1,81                              | 15/12/2021                              | EUR     | 13.087.000          | 13.522.699         | 1,51                              |
| France Government Bond OAT, Reg. S,                        |         |                     |                   |                                   | Italy Buoni Poliennali Del Tesoro 1,2%  |         |                     |                    |                                   |
| 14,125% 25/05/2036   | EUR     | 6.641.000           | 6.639.977         | 0,74                              | 01/04/2022                              | EUR     | 5.144.000           | 5.142.151          | 0,57                              |
| France Government Bond OAT, Reg. S,                        |         |                     |                   |                                   | Italy Buoni Poliennali Del Tesoro 0,95% |         |                     |                    |                                   |
| 14,4A 1,75% 25/06/2039                                     | EUR     | 12.509.649          | 13.404.549        | 1,50                              | 15/03/2023                              | EUR     | 4.753.000           | 4.638.868          | 0,52                              |
| France Government Bond OAT, Reg. S,                        |         |                     |                   |                                   | Italy Buoni Poliennali Del Tesoro 4,5%  |         |                     |                    |                                   |
| 14,4A 2% 25/05/2048  | EUR     | 3.556.101           | 3.860.334         | 0,43                              | 01/05/2023                              | EUR     | 8.907.000           | 9.979.659          | 1,12                              |
| France Government Bond OAT, Reg. S,                        |         |                     |                   |                                   | Italy Buoni Poliennali Del Tesoro 3,75% |         |                     |                    |                                   |
| 14,4A 1,75% 25/05/2066                                     | EUR     | 1.534.000           | 1.482.705         | 0,17                              | 01/09/2024                              | EUR     | 2.261.000           | 2.466.746          | 0,28                              |
| France Government Bond OAT, Reg. S 0%                      |         |                     |                   |                                   | Italy Buoni Poliennali Del Tesoro 2,5%  |         |                     |                    |                                   |
| 25/02/2019   | EUR     | 16.307.000          | 16.323.715        | 1,83                              | 01/12/2024                              | EUR     | 2.964.000           | 3.042.347          | 0,34                              |
| France Government Bond OAT, Reg. S                         |         |                     |                   |                                   | Italy Buoni Poliennali Del Tesoro 1,5%  |         |                     |                    |                                   |
| 0,25% 25/11/2020   | EUR     | 2.490.000           | 2.527.126         | 0,28                              | 01/06/2025                              | EUR     | 11.582.000          | 11.132.934         | 1,25                              |
| France Government Bond OAT, Reg. S                         |         |                     |                   |                                   | Italy Buoni Poliennali Del Tesoro 2%    |         |                     |                    |                                   |
| 1,75% 25/05/2023   | EUR     | 13.843.000          | 15.006.506        | 1,68                              | 01/12/2025                              | EUR     | 814.000             | 802.302            | 0,09                              |
| France Government Bond OAT, Reg. S                         |         |                     |                   |                                   |   |         |                     |                    |                                   |
| 0,5% 25/05/2025  | EUR     | 9.940.400           | 10.120.342        | 1,13                              |   |         |                     |                    |                                   |

JPMorgan Funds - EU Government Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| Italy Buoni Poliennali Del Tesoro 5,25%<br>01/11/2029                    | EUR     | 3.665.521           | 4.493.453          | 0,50                              | Spain Government Bond 0,45%<br>31/10/2022                                 | EUR     | 7.039.000           | 7.132.949          | 0,80                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>FRN, 144A 2,6% 15/09/2023  | EUR     | 2.057.000           | 2.610.033          | 0,29                              | Spain Government Bond, Reg. S, 144A<br>4,6% 30/07/2019                    | EUR     | 28.710.000          | 29.546.897         | 3,31                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>FRN, 144A 0,25% 20/11/2023 | EUR     | 7.111.000           | 6.861.296          | 0,77                              | Spain Government Bond, Reg. S, 144A<br>4,6% 30/04/2020                    | EUR     | 12.845.000          | 13.597.567         | 1,52                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>FRN, 144A 3,1% 15/09/2026  | EUR     | 1.420.000           | 1.737.826          | 0,19                              | Spain Government Bond, Reg. S, 144A<br>5,85% 31/01/2022                   | EUR     | 4.566.000           | 5.394.726          | 0,60                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 3,75% 01/08/2021      | EUR     | 9.240.000           | 9.894.695          | 1,11                              | Spain Government Bond, Reg. S, 144A<br>5,4% 31/01/2023                    | EUR     | 3.389.000           | 4.105.747          | 0,46                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 0,1% 15/05/2022       | EUR     | 3.282.000           | 3.354.645          | 0,37                              | Spain Government Bond, Reg. S, 144A<br>4,4% 31/10/2023                    | EUR     | 8.435.000           | 10.041.967         | 1,12                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 4,75% 01/03/2023      | EUR     | 3.290.000           | 3.737.408          | 0,42                              | Spain Government Bond, Reg. S, 144A<br>2,75% 31/10/2024                   | EUR     | 11.122.000          | 12.460.511         | 1,40                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 4,75% 01/09/2028      | EUR     | 5.306.000           | 6.272.853          | 0,70                              | Spain Government Bond, Reg. S, 144A<br>1,6% 30/04/2025                    | EUR     | 12.065.000          | 12.710.443         | 1,42                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 3,5% 01/03/2030       | EUR     | 987.000             | 1.048.203          | 0,12                              | Spain Government Bond, Reg. S, 144A<br>1,45% 31/10/2027                   | EUR     | 3.600.000           | 3.651.268          | 0,41                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 1,65% 01/03/2032      | EUR     | 6.424.000           | 5.569.284          | 0,62                              | Spain Government Bond, Reg. S, 144A<br>1,4% 30/07/2028                    | EUR     | 16.654.000          | 16.623.182         | 1,86                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 2,45% 01/09/2033      | EUR     | 2.258.000           | 2.110.262          | 0,24                              | Spain Government Bond, Reg. S, 144A<br>5,15% 31/10/2028                   | EUR     | 1.538.000           | 2.062.365          | 0,23                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 5% 01/08/2034         | EUR     | 6.921.000           | 8.473.718          | 0,95                              | Spain Government Bond, Reg. S, 144A<br>2,35% 30/07/2033                   | EUR     | 11.516.000          | 12.088.673         | 1,35                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 2,25% 01/09/2036      | EUR     | 3.726.000           | 3.319.976          | 0,37                              | Spain Government Bond, Reg. S, 144A<br>4,2% 31/01/2037                    | EUR     | 2.399.000           | 3.153.888          | 0,35                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 4% 01/02/2037         | EUR     | 796.000             | 884.351            | 0,10                              | Spain Government Bond, Reg. S, 144A<br>4,7% 30/07/2041                    | EUR     | 5.713.000           | 8.068.296          | 0,90                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 2,95% 01/09/2038      | EUR     | 4.840.000           | 4.613.764          | 0,52                              | Spain Government Bond, Reg. S, 144A<br>5,15% 31/10/2044                   | EUR     | 1.194.000           | 1.803.199          | 0,20                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 5% 01/03/2039         | EUR     | 2.949.000           | 3.630.633          | 0,41                              | Spain Government Bond, Reg. S, 144A<br>2,9% 31/10/2046                    | EUR     | 2.331.000           | 2.496.570          | 0,28                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 5% 01/09/2040         | EUR     | 1.414.000           | 1.736.698          | 0,19                              | Spain Government Bond, Reg. S, 144A<br>2,7% 31/10/2048                    | EUR     | 1.130.000           | 1.150.599          | 0,13                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 4,75% 01/09/2044      | EUR     | 140.000             | 169.356            | 0,02                              | Spain Government Bond, Reg. S, 144A<br>3,45% 30/07/2066                   | EUR     | 1.553.000           | 1.773.655          | 0,20                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 3,25% 01/09/2046      | EUR     | 907.000             | 884.513            | 0,10                              | Spain Letras del Tesoro 0% 18/01/2019                                     | EUR     | 17.280.000          | 17.284.302         | 1,94                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 2,7% 01/03/2047       | EUR     | 4.163.000           | 3.700.585          | 0,41                              |   |         |                     | <b>209.043.545</b> | <b>23,40</b>                      |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 3,45% 01/03/2048      | EUR     | 4.134.000           | 4.103.055          | 0,46                              | <i>Anleihen insgesamt</i>   |         |                     | <b>879.794.324</b> | <b>98,48</b>                      |
| Italy Buoni Poliennali Del Tesoro, Reg. S.<br>144A 2,8% 01/03/2067       | EUR     | 967.000             | 830.514            | 0,09                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b> |         |                     | <b>879.794.324</b> | <b>98,48</b>                      |
| Italy Buoni Poliennali Del Tesoro, Reg. S<br>0,1% 15/04/2019             | EUR     | 11.760.000          | 11.765.704         | 1,32                              | <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>879.794.324</b> | <b>98,48</b>                      |
| Italy Buoni Poliennali Del Tesoro, Reg. S<br>2,45% 01/10/2023            | EUR     | 15.089.000          | 15.542.649         | 1,74                              | <b>Bankguthaben</b>   |         |                     | <b>6.897.834</b>   | <b>0,77</b>                       |
| Italy Buoni Poliennali Del Tesoro, Reg. S<br>1,45% 15/11/2024            | EUR     | 11.147.000          | 10.783.771         | 1,21                              | <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>6.681.474</b>   | <b>0,75</b>                       |
|  |         |                     | <b>203.715.013</b> | <b>22,80</b>                      | <b>Nettovermögen insgesamt</b>  |         |                     | <b>893.373.632</b> | <b>100,00</b>                     |
| <i>Polen</i>   |         |                     |                    |                                   |   |         |                     |                    |                                   |
| Poland Government Bond, Reg. S 0,875%<br>14/10/2021                      | EUR     | 16.180.000          | 16.557.587         | 1,86                              |   |         |                     |                    |                                   |
| Poland Government Bond, Reg. S 1,5%<br>09/09/2025                        | EUR     | 6.310.000           | 6.634.713          | 0,74                              |   |         |                     |                    |                                   |
|  |         |                     | <b>23.192.300</b>  | <b>2,60</b>                       |   |         |                     |                    |                                   |
| <i>Portugal</i>  |         |                     |                    |                                   |   |         |                     |                    |                                   |
| Portugal Obrigaçoes do Tesouro OT,<br>Reg. S, 144A 3,85% 15/04/2021      | EUR     | 2.805.000           | 3.067.062          | 0,34                              |   |         |                     |                    |                                   |
| Portugal Obrigaçoes do Tesouro OT,<br>Reg. S, 144A 5,65% 15/02/2024      | EUR     | 4.202.000           | 5.265.260          | 0,59                              |   |         |                     |                    |                                   |
| Portugal Obrigaçoes do Tesouro OT,<br>Reg. S, 144A 2,875% 21/07/2026     | EUR     | 3.102.000           | 3.438.629          | 0,39                              |   |         |                     |                    |                                   |
| Portugal Obrigaçoes do Tesouro OT,<br>Reg. S, 144A 2,125% 17/10/2028     | EUR     | 3.552.000           | 3.681.169          | 0,41                              |   |         |                     |                    |                                   |
| Portugal Obrigaçoes do Tesouro OT,<br>Reg. S, 144A 4,1% 15/04/2037       | EUR     | 1.638.000           | 1.996.597          | 0,22                              |   |         |                     |                    |                                   |
| Portugal Obrigaçoes do Tesouro OT,<br>Reg. S, 144A 4,1% 15/02/2045       | EUR     | 516.000             | 626.974            | 0,07                              |   |         |                     |                    |                                   |
|  |         |                     | <b>18.075.691</b>  | <b>2,02</b>                       |   |         |                     |                    |                                   |
| <i>Rumänien</i>  |         |                     |                    |                                   |   |         |                     |                    |                                   |
| Romania Government Bond, Reg. S 2,75%<br>29/10/2025                      | EUR     | 3.500.000           | 3.769.208          | 0,42                              |   |         |                     |                    |                                   |
|  |         |                     | <b>3.769.208</b>   | <b>0,42</b>                       |   |         |                     |                    |                                   |
| <i>Spanien</i>   |         |                     |                    |                                   |   |         |                     |                    |                                   |
| Spain Government Bond 0,25%<br>31/01/2019                                | EUR     | 16.741.000          | 16.751.798         | 1,88                              |   |         |                     |                    |                                   |
| Spain Government Bond 2,75%<br>30/04/2019                                | EUR     | 17.493.000          | 17.670.816         | 1,98                              |   |         |                     |                    |                                   |
| Spain Government Bond 0,05%<br>31/01/2021                                | EUR     | 6.330.000           | 6.362.024          | 0,71                              |   |         |                     |                    |                                   |
| Spain Government Bond 0,75%<br>30/07/2021                                | EUR     | 3.040.000           | 3.112.103          | 0,35                              |   |         |                     |                    |                                   |

**JPMorgan Funds - EU Government Bond Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Frankreich   | 28,92                     |
| Spanien  | 23,40                     |
| Italien  | 22,80                     |
| Deutschland  | 7,08                      |
| Belgien  | 5,14                      |
| Österreich   | 2,86                      |
| Polen  | 2,60                      |
| Portugal   | 2,02                      |
| Irland   | 1,84                      |
| Finnland   | 1,40                      |
| Rumänien   | 0,42                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>98,48</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 1,52                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Spanien  | 26,28                     |
| Italien  | 25,11                     |
| Frankreich   | 24,84                     |
| Belgien  | 5,31                      |
| Deutschland  | 4,34                      |
| Irland   | 4,19                      |
| Polen  | 2,79                      |
| Österreich   | 2,60                      |
| Finnland   | 1,60                      |
| Slowakei   | 0,67                      |
| Rumänien   | 0,45                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>98,18</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 1,82                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - EU Government Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Euro-BTP, 07/03/2019   | 221                 | EUR     | 28.253.745       | 14.795                                   | -                    |
| Euro-Schatz, 07/03/2019  | (214)               | EUR     | (23.954.625)     | 2.677                                    | -                    |
| Short-Term Euro-BTP, 07/03/2019  | 21                  | EUR     | 2.325.330        | 1.680                                    | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>19.152</b>                            | <b>-</b>             |
| Euro-Bobl, 07/03/2019  | 134                 | EUR     | 17.755.670       | (6.030)                                  | -                    |
| Euro-Bund, 07/03/2019  | 351                 | EUR     | 57.365.685       | (95.565)                                 | (0,01)               |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | 169                 | EUR     | 30.499.430       | (70.980)                                 | (0,01)               |
| Euro-OAT, 07/03/2019   | 152                 | EUR     | 22.923.120       | (30.400)                                 | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(202.975)</b>                         | <b>(0,02)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(183.823)</b>                         | <b>(0,02)</b>        |

JPMorgan Funds - EUR Money Market VNAV Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung   | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |      |
|---|---------|---------------------|------------------|-----------------------------------|---|---|---------------------|------------------|-----------------------------------|------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>  |         |                     |                  |                                   | <i>Japan</i>  |   |                     |                  |                                   |      |
| <i>Anleihen</i>   |         |                     |                  |                                   | Mizuho Bank Ltd. 0% 25/01/2019                      | EUR   | 2.000.000           | 2.000.561        | 1,02                              |      |
| <i>Frankreich</i>   |         |                     |                  |                                   | Norinchukin Bank (The) 0% 22/01/2019                | EUR   | 1.000.000           | 1.000.257        | 0,51                              |      |
| Dexia Credit Local SA, Reg. S, FRN 0,284% 07/03/2019  | EUR     | 1.000.000           | 1.001.086        | 0,51                              | Norinchukin Bank (The) 0% 24/01/2019                | EUR   | 500.000             | 500.140          | 0,25                              |      |
|   |         |                     |                  | <b>1.001.086</b>                  | <b>0,51</b>   | Norinchukin Bank (The) 0% 15/02/2019                | EUR                 | 1.000.000        | 1.000.474                         | 0,51 |
| <i>Niederlande</i>  |         |                     |                  |                                   | Norinchukin Bank (The) 0% 25/02/2019                | EUR   | 500.000             | 500.264          | 0,25                              |      |
| BMW Finance NV, FRN 0% 03/04/2019   | EUR     | 500.000             | 500.102          | 0,25                              | Norinchukin Bank (The) 0% 05/04/2019                | EUR   | 2.000.000           | 2.001.701        | 1,02                              |      |
| BMW Finance NV, FRN 0% 17/05/2019   | EUR     | 1.000.000           | 1.000.380        | 0,51                              | Sumitomo Mitsui Banking Corp. 0% 04/01/2019         | EUR   | 1.000.000           | 1.000.047        | 0,51                              |      |
| Coöperatieve Rabobank UA, FRN 0,189% 20/03/2019   | EUR     | 1.000.000           | 1.000.948        | 0,51                              | Sumitomo Mitsui Banking Corp. 0% 04/02/2019         | EUR   | 4.000.000           | 4.001.848        | 2,03                              |      |
|   |         |                     |                  | <b>2.501.430</b>                  | <b>1,27</b>   | Sumitomo Mitsui Trust Bank Ltd. 0% 03/01/2019       | EUR                 | 2.000.000        | 2.000.077                         | 1,01 |
| <i>Schweiz</i>  |         |                     |                  |                                   | Sumitomo Mitsui Trust Bank Ltd. 0% 10/01/2019       | EUR   | 2.000.000           | 2.000.255        | 1,01                              |      |
| UBS AG, Reg. S, FRN 0,184% 05/09/2019   | EUR     | 350.000             | 350.679          | 0,18                              | Sumitomo Mitsui Trust Bank Ltd. 0% 01/02/2019       | EUR   | 1.500.000           | 1.500.611        | 0,76                              |      |
|   |         |                     |                  | <b>350.679</b>                    | <b>0,18</b>   | <b>18.006.500</b>                                   |                     |                  |                                   |      |
| <i>Vereinigten Staaten von Amerika</i>  |         |                     |                  |                                   | <b>9,13</b>   |   |                     |                  |                                   |      |
| Coca-Cola Co. (The), FRN 0% 08/03/2019  | EUR     | 2.500.000           | 2.501.035        | 1,27                              | <i>Niederlande</i>                                  |   |                     |                  |                                   |      |
| Pfizer, Inc., FRN 0% 06/03/2019   | EUR     | 2.077.000           | 2.077.897        | 1,05                              | ING Bank NV 0% 19/02/2019                           | EUR   | 1.500.000           | 1.500.765        | 0,76                              |      |
|   |         |                     |                  | <b>4.578.932</b>                  | <b>2,32</b>   | ING Bank NV 0% 20/02/2019                           | EUR                 | 1.500.000        | 1.500.778                         | 0,76 |
| <i>Anleihen insgesamt</i>   |         |                     |                  |                                   | ING Bank NV 0% 12/04/2019                           | EUR   | 1.000.000           | 1.000.919        | 0,51                              |      |
|   |         |                     | <b>8.432.127</b> | <b>4,28</b>                       | ING Bank NV 0% 22/05/2019                           | EUR   | 1.000.000           | 1.001.070        | 0,51                              |      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                               |         |                     |                  |                                   | <b>5.003.532</b>                                    |   |                     |                  |                                   |      |
|   |         |                     | <b>8.432.127</b> | <b>4,28</b>                       | <b>2,54</b>   |   |                     |                  |                                   |      |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <i>Schweden</i>                                     |   |                     |                  |                                   |      |
| <i>Einlagenzertifikate</i>  |         |                     |                  |                                   | Nordea Bank Abp 0% 04/01/2019                       | EUR   | 1.500.000           | 1.500.084        | 0,76                              |      |
| <i>Belgien</i>  |         |                     |                  |                                   | <b>1.500.084</b>                                    |   |                     |                  |                                   |      |
| KBC Bank NV 0% 07/01/2019   | EUR     | 2.000.000           | 2.000.163        | 1,01                              | <b>0,76</b>   |   |                     |                  |                                   |      |
|   |         |                     |                  | <b>2.000.163</b>                  | <b>1,01</b>   | <b>1,77</b>   |                     |                  |                                   |      |
| <i>Kanada</i>   |         |                     |                  |                                   | <i>Schweiz</i>                                      |   |                     |                  |                                   |      |
| Bank of Nova Scotia (The) 0% 04/01/2019   | EUR     | 1.500.000           | 1.500.481        | 0,76                              | Credit Suisse AG 0% 12/02/2019                      | EUR   | 1.500.000           | 1.500.583        | 0,76                              |      |
| Toronto-Dominion Bank (The) 0% 20/06/2019   | EUR     | 2.000.000           | 2.003.416        | 1,02                              | Credit Suisse AG 0% 14/02/2019                      | EUR   | 2.000.000           | 2.000.795        | 1,01                              |      |
|   |         |                     |                  | <b>3.503.897</b>                  | <b>1,78</b>   | <b>3.501.378</b>                                    |                     |                  |                                   |      |
| <i>China</i>  |         |                     |                  |                                   | <b>1,77</b>   |   |                     |                  |                                   |      |
| Agricultural Bank of China Ltd. 0% 06/02/2019   | EUR     | 1.000.000           | 1.000.206        | 0,51                              | <i>Großbritannien</i>                               |   |                     |                  |                                   |      |
| Agricultural Bank of China Ltd. 0% 19/03/2019   | EUR     | 1.500.000           | 1.500.650        | 0,76                              | Mitsubishi UFJ Trust & Banking Corp. 0% 07/01/2019  | EUR   | 5.000.000           | 5.000.437        | 2,54                              |      |
| China Construction Bank Corp. 0% 19/03/2019   | EUR     | 500.000             | 500.163          | 0,25                              | Standard Chartered Bank 0% 25/01/2019               | EUR   | 2.000.000           | 2.000.695        | 1,01                              |      |
| Industrial & Commercial Bank of China Ltd. 0% 22/02/2019  | EUR     | 1.500.000           | 1.500.789        | 0,76                              |   |   |                     |                  |                                   |      |
| Industrial & Commercial Bank of China Ltd. 0% 20/03/2019  | EUR     | 500.000             | 500.363          | 0,26                              | <b>7.001.132</b>                                    |   |                     |                  |                                   |      |
| Industrial & Commercial Bank of China Ltd. 0% 22/03/2019  | EUR     | 1.500.000           | 1.501.111        | 0,76                              | <b>3,55</b>   |   |                     |                  |                                   |      |
|   |         |                     |                  | <b>6.503.282</b>                  | <b>3,30</b>   | <i>Vereinigten Staaten von Amerika</i>              |                     |                  |                                   |      |
| <i>Finnland</i>   |         |                     |                  |                                   | Citibank NA 0% 01/02/2019                           | EUR   | 2.000.000           | 2.000.736        | 1,01                              |      |
| Nordea Bank Abp 0% 21/03/2019   | EUR     | 2.000.000           | 2.002.550        | 1,02                              | Citibank NA 0% 05/03/2019                           | EUR   | 1.000.000           | 1.000.582        | 0,51                              |      |
| Nordea Bank Abp 0% 29/03/2019   | EUR     | 2.000.000           | 2.001.909        | 1,01                              |   |   |                     |                  |                                   |      |
|   |         |                     |                  | <b>4.004.459</b>                  | <b>2,03</b>   | <b>3.001.318</b>                                    |                     |                  |                                   |      |
| <i>Frankreich</i>   |         |                     |                  |                                   | <b>1,52</b>   |   |                     |                  |                                   |      |
| Banque Federative du Credit Mutuel SA 0% 14/06/2019   | EUR     | 1.000.000           | 1.000.986        | 0,51                              | <i>Einlagenzertifikate insgesamt</i>                |   |                     |                  |                                   |      |
| Credit Agricole SA 0% 02/01/2019  | EUR     | 1.000.000           | 1.000.033        | 0,51                              | <b>58.528.326</b>                                   |   |                     |                  |                                   |      |
| Credit Agricole SA 0% 18/02/2019  | EUR     | 2.000.000           | 2.001.507        | 1,01                              | <b>29,67</b>  |   |                     |                  |                                   |      |
|   |         |                     |                  | <b>4.002.526</b>                  | <b>2,03</b>   | <i>Commercial Papers</i>                            |                     |                  |                                   |      |
| <i>Hongkong</i>   |         |                     |                  |                                   | <i>Österreich</i>                                   |   |                     |                  |                                   |      |
| Industrial & Commercial Bank of China Ltd. 0% 29/03/2019  | EUR     | 500.000             | 500.055          | 0,25                              | Oesterreichische Kontrollbank AG 0% 14/01/2019      | EUR   | 5.000.000           | 5.001.323        | 2,54                              |      |
|   |         |                     |                  | <b>500.055</b>                    | <b>0,25</b>   | <b>5.001.323</b>                                    |                     |                  |                                   |      |
| <b>500.055</b>  |         |                     |                  |                                   | <b>2,54</b>   |   |                     |                  |                                   |      |
| <b>0,25</b>   |         |                     |                  |                                   | <i>China</i>  |   |                     |                  |                                   |      |
| <b>0,25</b>   |         |                     |                  |                                   | Bank of China Ltd. 0% 07/01/2019                    | EUR   | 2.000.000           | 2.000.098        | 1,01                              |      |
| <b>0,25</b>   |         |                     |                  |                                   | Bank of China Ltd. 0% 19/02/2019                    | EUR   | 500.000             | 500.163          | 0,25                              |      |
| <b>0,25</b>   |         |                     |                  |                                   | China Construction Bank Corp. 0% 18/03/2019         | EUR   | 2.000.000           | 2.000.650        | 1,02                              |      |
|   |         |                     |                  | <b>4.004.459</b>                  | <b>2,03</b>   | <b>4.500.911</b>                                    |                     |                  |                                   |      |
| <i>Frankreich</i>   |         |                     |                  |                                   | <b>2,28</b>   |   |                     |                  |                                   |      |
| <i>Finland</i>  |         |                     |                  |                                   | <i>Finland</i>                                      |   |                     |                  |                                   |      |
| OP Corporate Bank plc 0% 25/03/2019   | EUR     | 2.000.000           | 2.001.513        | 1,01                              | <b>2.001.513</b>                                    |   |                     |                  |                                   |      |
|   |         |                     |                  | <b>2.001.513</b>                  | <b>1,01</b>   | <b>1,01</b>   |                     |                  |                                   |      |
| <i>Frankreich</i>   |         |                     |                  |                                   | <i>Frankreich</i>                                   |   |                     |                  |                                   |      |
| Agence Francaise de Developpement 0% 06/02/2019   | EUR     | 1.000.000           | 1.000.549        | 0,51                              | Agence Francaise de Developpement 0% 06/02/2019     | EUR   | 1.000.000           | 1.000.549        | 0,51                              |      |
| Antalis SA 0% 14/03/2019  | EUR     | 1.000.000           | 1.000.802        | 0,51                              | Banque Federative du Credit Mutuel SA 0% 13/02/2019 | EUR   | 1.000.000           | 1.000.558        | 0,51                              |      |
|   |         |                     |                  | <b>4.002.526</b>                  | <b>2,03</b>   | Banque Federative du Credit Mutuel SA 0% 09/05/2019 | EUR                 | 2.000.000        | 2.002.188                         | 1,02 |
| <i>Hongkong</i>   |         |                     |                  |                                   | Banque Federative du Credit Mutuel SA 0% 19/06/2019 | EUR   | 1.500.000           | 1.501.475        | 0,76                              |      |
| BPCE SA 0% 02/01/2019   | EUR     | 1.000.000           | 1.000.023        | 0,51                              | Bpifrance Financement SA 0% 26/04/2019              | EUR   | 2.000.000           | 2.002.058        | 1,02                              |      |
|   |         |                     |                  | <b>1.000.023</b>                  | <b>0,51</b>   | <b>2.002.058</b>                                    |                     |                  |                                   |      |
| <b>1.000.023</b>  |         |                     |                  |                                   | <b>1,02</b>   |   |                     |                  |                                   |      |

JPMorgan Funds - EUR Money Market VNAV Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR    | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|---------------------|-----------------------------------|
| Bpifrance Financement SA 0%<br>07/05/2019                         | EUR     | 3.000.000           | 3.003.359         | 1,52                              | Procter & Gamble Co. (The) 0%<br>12/02/2019   | EUR     | 2.000.000           | 2.000.908           | 1,01                              |
| BRED Banque Populaire SA 0%<br>04/01/2019                         | EUR     | 2.000.000           | 2.000.090         | 1,01                              | Procter & Gamble Co. (The) 0%<br>27/02/2019   | EUR     | 3.000.000           | 3.001.615           | 1,52                              |
| BRED Banque Populaire SA 0%<br>11/02/2019                         | EUR     | 2.000.000           | 2.000.943         | 1,01                              | Procter & Gamble Co. (The) 0%<br>04/03/2019   | EUR     | 2.500.000           | 2.501.431           | 1,27                              |
| Dexia Credit Local SA 0% 15/05/2019                               | EUR     | 3.000.000           | 3.004.439         | 1,52                              |   |         |                     | <b>13.006.398</b>   | <b>6,59</b>                       |
| LMA SA 0% 02/01/2019  | EUR     | 4.500.000           | 4.500.102         | 2,28                              |   |         |                     | <b>104.803.486</b>  | <b>53,14</b>                      |
| LMA SA 0% 13/05/2019  | EUR     | 2.000.000           | 2.001.597         | 1,01                              | <i>Commercial Papers insgesamt</i>  |         |                     | <b>163.331.812</b>  | <b>82,81</b>                      |
| Societe De Financement De L'economie<br>Francaise 0% 14/01/2019   | EUR     | 1.000.000           | 1.000.214         | 0,51                              | <i>An sonstigen geregelten Märkten gehandelte übertragbare<br/>Wertpapiere und Geldmarktinstrumente insgesamt</i> |         |                     | <b>171.763.939</b>  | <b>87,09</b>                      |
| Societe de Financement Local SA 0%<br>24/01/2019                  | EUR     | 500.000             | 500.183           | 0,25                              | <i>Wertpapierbestand insgesamt</i>  |         |                     |                     |                                   |
| Societe de Financement Local SA 0%<br>18/03/2019                  | EUR     | 2.000.000           | 2.001.884         | 1,02                              | <i>Termineinlagen</i>   |         |                     |                     |                                   |
| Societe de Financement Local SA 0%<br>11/04/2019                  | EUR     | 1.000.000           | 1.001.140         | 0,51                              | <i>Belgien</i>  |         |                     |                     |                                   |
| Societe Generale SA 0% 07/01/2019                                 | EUR     | 3.000.000           | 3.000.236         | 1,52                              | KBC Bank NV 0% 02/01/2019   | EUR     | 12.000.000          | 12.000.000          | 6,08                              |
| UNEDIC SA 0% 29/01/2019   | EUR     | 3.000.000           | 3.000.977         | 1,52                              |   |         |                     | <b>12.000.000</b>   | <b>6,08</b>                       |
|   |         |                     | <b>36.522.817</b> | <b>18,52</b>                      |   |         |                     |                     |                                   |
| <i>Deutschland</i>  |         |                     |                   |                                   | <i>Frankreich</i>   |         |                     |                     |                                   |
| DekaBank Deutsche Girozentrale 0%<br>17/04/2019                   | EUR     | 3.000.000           | 3.002.856         | 1,52                              | BRED Banque Populaire SA 0%<br>02/01/2019   | EUR     | 13.500.000          | 13.500.000          | 6,85                              |
| D2 Bank AG 0% 02/01/2019  | EUR     | 5.000.000           | 5.000.125         | 2,54                              | BRED Banque Populaire SA 0%<br>03/01/2019   | EUR     | 13.500.000          | 13.500.000          | 6,84                              |
| Erste Abwicklungsanstalt 0% 24/01/2019                            | EUR     | 2.000.000           | 2.000.734         | 1,01                              |   |         |                     | <b>27.000.000</b>   | <b>13,69</b>                      |
| Erste Abwicklungsanstalt 0% 07/02/2019                            | EUR     | 4.000.000           | 4.002.243         | 2,03                              | <i>Termineinlagen insgesamt</i>   |         |                     | <b>39.000.000</b>   | <b>19,77</b>                      |
| Erste Abwicklungsanstalt 0% 15/02/2019                            | EUR     | 2.000.000           | 2.001.312         | 1,02                              | <i>Bankguthaben</i>   |         |                     | <b>931.830</b>      | <b>0,47</b>                       |
| Honda Bank GmbH 0% 05/03/2019                                     | EUR     | 3.000.000           | 3.002.514         | 1,52                              | <i>Andere Aktiva/(Passiva)</i>  |         |                     | <b>(14.461.657)</b> | <b>(7,33)</b>                     |
|   |         |                     | <b>19.009.784</b> | <b>9,64</b>                       | <i>Nettovermögen insgesamt</i>  |         |                     | <b>197.234.112</b>  | <b>100,00</b>                     |
| <i>Irland</i>   |         |                     |                   |                                   |   |         |                     |                     |                                   |
| Matchpoint Finance plc 0% 13/02/2019                              | EUR     | 1.000.000           | 1.000.494         | 0,50                              |   |         |                     |                     |                                   |
| Matchpoint Finance plc 0% 25/03/2019                              | EUR     | 1.000.000           | 1.000.906         | 0,51                              |   |         |                     |                     |                                   |
| Matchpoint Finance plc 0% 11/04/2019                              | EUR     | 500.000             | 500.525           | 0,25                              |   |         |                     |                     |                                   |
| Matchpoint Finance plc 0% 13/05/2019                              | EUR     | 1.000.000           | 1.001.313         | 0,51                              |   |         |                     |                     |                                   |
| Matchpoint Finance plc 0% 27/05/2019                              | EUR     | 1.000.000           | 1.001.444         | 0,51                              |   |         |                     |                     |                                   |
| Matchpoint Finance Public Ltd. 0%<br>17/05/2019                   | EUR     | 1.000.000           | 1.001.349         | 0,51                              |   |         |                     |                     |                                   |
| Opusalpha Funding Ltd. 0% 18/01/2019                              | EUR     | 1.500.000           | 1.500.278         | 0,76                              |   |         |                     |                     |                                   |
| Opusalpha Funding Ltd. 0% 20/02/2019                              | EUR     | 1.000.000           | 1.000.421         | 0,50                              |   |         |                     |                     |                                   |
| Opusalpha Funding Ltd. 0% 20/03/2019                              | EUR     | 1.000.000           | 1.000.534         | 0,51                              |   |         |                     |                     |                                   |
| Regency Assets Dac Commercial Paper<br>Discount Dtd 0% 10/01/2019 | EUR     | 2.244.000           | 2.244.374         | 1,14                              |   |         |                     |                     |                                   |
| Weinberg Capital Designated Activity Co.<br>0% 28/01/2019         | EUR     | 1.500.000           | 1.500.338         | 0,76                              |   |         |                     |                     |                                   |
|   |         |                     | <b>12.751.976</b> | <b>6,46</b>                       |   |         |                     |                     |                                   |
| <i>Luxemburg</i>  |         |                     |                   |                                   |   |         |                     |                     |                                   |
| Bank of China Ltd. 0% 11/03/2019                                  | EUR     | 1.000.000           | 1.000.424         | 0,51                              |   |         |                     |                     |                                   |
|   |         |                     | <b>1.000.424</b>  | <b>0,51</b>                       |   |         |                     |                     |                                   |
| <i>Niederlande</i>  |         |                     |                   |                                   |   |         |                     |                     |                                   |
| BMW Finance NV 0% 11/04/2019                                      | EUR     | 1.000.000           | 1.001.050         | 0,51                              |   |         |                     |                     |                                   |
| PACCAR Financial Europe BV 0%<br>11/01/2019                       | EUR     | 3.000.000           | 3.000.550         | 1,52                              |   |         |                     |                     |                                   |
|   |         |                     | <b>4.001.600</b>  | <b>2,03</b>                       |   |         |                     |                     |                                   |
| <i>Schweden</i>   |         |                     |                   |                                   |   |         |                     |                     |                                   |
| Svenska Handelsbanken AB 0%<br>21/05/2019                         | EUR     | 1.000.000           | 1.001.231         | 0,51                              |   |         |                     |                     |                                   |
| Svenska Handelsbanken AB 0%<br>10/07/2019                         | EUR     | 1.000.000           | 1.001.573         | 0,51                              |   |         |                     |                     |                                   |
|   |         |                     | <b>2.002.804</b>  | <b>1,02</b>                       |   |         |                     |                     |                                   |
| <i>Schweiz</i>  |         |                     |                   |                                   |   |         |                     |                     |                                   |
| UBS AG 0% 24/05/2019  | EUR     | 1.500.000           | 1.502.067         | 0,76                              |   |         |                     |                     |                                   |
|   |         |                     | <b>1.502.067</b>  | <b>0,76</b>                       |   |         |                     |                     |                                   |
| <i>Großbritannien</i>   |         |                     |                   |                                   |   |         |                     |                     |                                   |
| Barclays Bank plc 0% 08/02/2019                                   | EUR     | 2.000.000           | 2.000.875         | 1,02                              |   |         |                     |                     |                                   |
| Barclays Bank plc 0% 28/02/2019                                   | EUR     | 1.500.000           | 1.500.994         | 0,76                              |   |         |                     |                     |                                   |
|   |         |                     | <b>3.501.869</b>  | <b>1,78</b>                       |   |         |                     |                     |                                   |
| <i>Vereinigte Staaten von Amerika</i>                             |         |                     |                   |                                   |   |         |                     |                     |                                   |
| Collateralized Commercial Paper III Co.<br>LLC 0% 07/01/2019      | EUR     | 1.000.000           | 1.000.082         | 0,50                              |   |         |                     |                     |                                   |
| Collateralized Commercial Paper III Co.<br>LLC 0% 06/03/2019      | EUR     | 1.000.000           | 1.000.591         | 0,51                              |   |         |                     |                     |                                   |
| Honeywell International, Inc. 0%<br>27/02/2019                    | EUR     | 2.500.000           | 2.501.346         | 1,27                              |   |         |                     |                     |                                   |
| Procter & Gamble Co. (The) 0%<br>08/02/2019                       | EUR     | 1.000.000           | 1.000.425         | 0,51                              |   |         |                     |                     |                                   |

**JPMorgan Funds - EUR Money Market VNAV Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Frankreich  | 34,75                |
| Vereinigte Staaten von Amerika  | 10,43                |
| Deutschland   | 9,64                 |
| Japan   | 9,13                 |
| Belgien   | 7,09                 |
| Irland  | 6,46                 |
| Niederlande   | 5,84                 |
| China   | 5,58                 |
| Großbritannien  | 5,33                 |
| Finnland  | 3,04                 |
| Schweiz   | 2,71                 |
| Österreich  | 2,54                 |
| Kanada  | 1,78                 |
| Schweden  | 1,78                 |
| Luxemburg   | 0,51                 |
| Hongkong  | 0,25                 |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>                           | <b>106,86</b>        |
| Bankguthaben und andere Aktiva/(Passiva)  | (6,86)               |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Frankreich  | 36,13                |
| Belgien   | 18,41                |
| Vereinigte Staaten von Amerika                                    | 9,70                 |
| Japan   | 8,96                 |
| Deutschland   | 8,21                 |
| China   | 7,71                 |
| Irland  | 5,28                 |
| Schweden  | 4,98                 |
| Niederlande   | 3,23                 |
| Luxemburg   | 3,23                 |
| Kaimaninseln  | 3,23                 |
| Kanada  | 2,74                 |
| Schweiz   | 1,74                 |
| Finnland  | 1,00                 |
| Singapur  | 1,00                 |
| Großbritannien  | 0,30                 |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>           | <b>115,85</b>        |
| Bankguthaben und andere Aktiva/(Passiva)                          | (15,85)              |
| <b>Summe</b>  | <b>100,00</b>        |



JPMorgan Funds - Euro Aggregate Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung  | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |      |
|---|---------|---------------------|------------------|-----------------------------------|--|--|---------------------|------------------|-----------------------------------|------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>              |         |                     |                  |                                   | Total Capital SA, Reg. S 5,125%<br>26/03/2024                            | EUR  | 75.000              | 92.125           | 0,40                              |      |
| <i>Anleihen</i>   |         |                     |                  |                                   | UNEDIC ASSEO, Reg. S 0,25% 24/11/2023                                    | EUR  | 200.000             | 201.310          | 0,87                              |      |
| <i>Australien</i>   |         |                     |                  |                                   | UNEDIC ASSEO, Reg. S 0,625%<br>03/03/2026                                | EUR  | 100.000             | 101.276          | 0,44                              |      |
| Commonwealth Bank of Australia, Reg. S<br>0,375% 24/04/2023             | EUR     | 238.000             | 238.768          | 1,03                              |  |  |                     |                  |                                   |      |
| Commonwealth Bank of Australia, Reg. S<br>0,5% 27/07/2026               | EUR     | 100.000             | 97.868           | 0,42                              |  |  |                     |                  |                                   |      |
| Westpac Banking Corp., Reg. S 0,5%<br>17/05/2024                        | EUR     | 200.000             | 199.947          | 0,87                              |  |  |                     |                  |                                   |      |
| Westpac Banking Corp., Reg. S 0,5%<br>16/01/2025                        | EUR     | 200.000             | 198.785          | 0,86                              |  |  |                     |                  |                                   |      |
|   |         |                     |                  | <b>735.368</b>                    | <b>3,18</b>  |  |                     |                  |                                   |      |
| <i>Österreich</i>   |         |                     |                  |                                   | <i>Deutschland</i>   |  |                     |                  |                                   |      |
| Austria Government Bond 6,25%<br>15/07/2027                             | EUR     | 120.000             | 179.419          | 0,78                              | Bundesobligation, Reg. S 0,25%<br>16/10/2020                             | EUR  | 960.000             | 975.729          | 4,22                              |      |
| Austria Government Bond, Reg. S, 144A<br>4,15% 15/03/2037               | EUR     | 61.000              | 92.577           | 0,40                              | Bundesrepublik Deutschland, Reg. S<br>4,75% 04/07/2034                   | EUR  | 472.000             | 768.890          | 3,33                              |      |
| Austria Government Bond, Reg. S, 144A<br>1,5% 20/02/2047                | EUR     | 70.000              | 72.638           | 0,31                              | Bundesrepublik Deutschland, Reg. S 4%<br>04/01/2037                      | EUR  | 208.000             | 327.501          | 1,42                              |      |
|   |         |                     |                  | <b>344.634</b>                    | <b>1,49</b>  | Bundesrepublik Deutschland, Reg. S<br>1,25% 15/08/2048             | EUR                 | 110.000          | 120.563                           | 0,52 |
| <i>Belgien</i>  |         |                     |                  |                                   | Kreditanstalt fuer Wiederaufbau 4,625%<br>04/01/2023                     | EUR  | 210.000             | 250.515          | 1,08                              |      |
| Anheuser-Busch InBev SA/NV, Reg. S 1,5%<br>17/03/2025                   | EUR     | 100.000             | 101.797          | 0,44                              | Kreditanstalt fuer Wiederaufbau 0,25%<br>15/09/2025                      | EUR  | 130.000             | 129.922          | 0,56                              |      |
| Belgium Government Bond, Reg. S, 144A<br>4,25% 28/09/2022               | EUR     | 135.000             | 158.032          | 0,69                              | Volkswagen Leasing GmbH, Reg. S 2,625%<br>15/01/2024                     | EUR  | 33.000              | 34.319           | 0,15                              |      |
| Belgium Government Bond, Reg. S, 144A<br>1% 22/06/2026                  | EUR     | 263.468             | 273.553          | 1,18                              |  |  |                     |                  |                                   |      |
| Belgium Government Bond, Reg. S, 144A<br>4,25% 28/03/2041               | EUR     | 143.180             | 214.547          | 0,93                              |  |  |                     |                  |                                   |      |
| Belgium Government Bond, Reg. S, 144A<br>1,6% 22/06/2047                | EUR     | 50.000              | 48.167           | 0,21                              |  |  |                     |                  |                                   |      |
| KBC Group NV, Reg. S 0,75% 01/03/2022                                   | EUR     | 100.000             | 100.175          | 0,43                              |  |  |                     |                  |                                   |      |
|   |         |                     |                  | <b>896.271</b>                    | <b>3,88</b>  |  |                     |                  |                                   |      |
| <i>Kanada</i>   |         |                     |                  |                                   | <i>Island</i>  |  |                     |                  |                                   |      |
| Toronto-Dominion Bank (The), Reg. S<br>0,625% 06/06/2025                | EUR     | 113.000             | 113.485          | 0,49                              | Iceland Government Bond, Reg. S 0,5%<br>20/12/2022                       | EUR  | 140.000             | 141.193          | 0,61                              |      |
|   |         |                     |                  | <b>113.485</b>                    | <b>0,49</b>  |  |                     |                  |                                   |      |
| <i>Zypern</i>   |         |                     |                  |                                   | <i>Irland</i>  |  |                     |                  |                                   |      |
| Cyprus Government Bond, Reg. S 2,375%<br>25/09/2028                     | EUR     | 139.000             | 139.954          | 0,61                              | Abbott Ireland Financing DAC, Reg. S 1,5%<br>09/09/2026                  | EUR  | 100.000             | 100.060          | 0,43                              |      |
|   |         |                     |                  | <b>139.954</b>                    | <b>0,61</b>  | GE Capital European Funding Unlimited<br>Co., Reg. S 6% 15/01/2019 | EUR                 | 250.000          | 250.704                           | 1,08 |
| <i>Dänemark</i>   |         |                     |                  |                                   | Ireland Government Bond, Reg. S 1%<br>15/05/2026                         | EUR  | 129.000             | 132.853          | 0,58                              |      |
| Danske Bank A/S, Reg. S, FRN 2,75%<br>19/05/2026                        | EUR     | 100.000             | 102.713          | 0,44                              | Ireland Government Bond, Reg. S 2%<br>18/02/2045                         | EUR  | 40.000              | 42.220           | 0,18                              |      |
|   |         |                     |                  | <b>102.713</b>                    | <b>0,44</b>  |  |                     |                  |                                   |      |
| <i>Finnland</i>   |         |                     |                  |                                   | <i>Israel</i>  |  |                     |                  |                                   |      |
| Finland Government Bond, Reg. S, 144A<br>4% 04/07/2025                  | EUR     | 116.000             | 145.541          | 0,63                              | Israel Government Bond, Reg. S 4,625%<br>18/03/2020                      | EUR  | 90.000              | 95.071           | 0,41                              |      |
| Finland Government Bond, Reg. S, 144A<br>2,625% 04/07/2042              | EUR     | 20.000              | 26.714           | 0,12                              |  |  |                     |                  |                                   |      |
|   |         |                     |                  | <b>172.255</b>                    | <b>0,75</b>  |  |                     |                  |                                   |      |
| <i>Frankreich</i>   |         |                     |                  |                                   | <i>Italien</i>   |  |                     |                  |                                   |      |
| Air Liquide Finance SA, Reg. S 0,75%<br>13/06/2024                      | EUR     | 100.000             | 100.694          | 0,44                              | Italy Buoni Poliennali Del Tesoro 4%<br>01/09/2020                       | EUR  | 307.000             | 324.931          | 1,40                              |      |
| BPCE SA, Reg. S, FRN 2,75% 30/11/2027                                   | EUR     | 100.000             | 104.015          | 0,45                              | Italy Buoni Poliennali Del Tesoro 0,95%<br>01/03/2023                    | EUR  | 850.000             | 829.394          | 3,59                              |      |
| Caisse d'Amortissement de la Dette<br>Sociale, Reg. S 4,375% 25/10/2021 | EUR     | 42.000              | 47.552           | 0,21                              | Italy Buoni Poliennali Del Tesoro 2,5%<br>01/12/2024                     | EUR  | 102.000             | 104.696          | 0,45                              |      |
| Credit Agricole SA, Reg. S 2,375%<br>20/05/2024                         | EUR     | 100.000             | 107.860          | 0,47                              | Italy Buoni Poliennali Del Tesoro 2%<br>01/02/2028                       | EUR  | 175.000             | 167.626          | 0,72                              |      |
| Devix Credit Local SA, Reg. S 1,25%<br>26/11/2024                       | EUR     | 100.000             | 104.496          | 0,45                              | Italy Buoni Poliennali Del Tesoro, Reg. S,<br>FRN, 144A 0,25% 20/11/2023 | EUR  | 311.000             | 300.079          | 1,30                              |      |
| France Government Bond OAT, Reg. S<br>2,25% 28/01/2022                  | EUR     | 715.000             | 783.327          | 3,39                              | Italy Buoni Poliennali Del Tesoro, Reg. S,<br>144A 4,75% 01/09/2044      | EUR  | 185.000             | 223.792          | 0,97                              |      |
| France Government Bond OAT, Reg. S<br>0,75% 25/05/2028                  | EUR     | 700.601             | 707.055          | 3,06                              | Italy Buoni Poliennali Del Tesoro, Reg. S,<br>144A 3,25% 01/09/2046      | EUR  | 270.000             | 263.306          | 1,14                              |      |
| France Government Bond OAT, Reg. S 4%<br>25/10/2038                     | EUR     | 320.000             | 472.735          | 2,04                              | Italy Buoni Poliennali Del Tesoro, Reg. S,<br>144A 2,8% 01/03/2067       | EUR  | 18.000              | 15.459           | 0,07                              |      |
| France Government Bond OAT, Reg. S<br>4,5% 25/04/2041                   | EUR     | 164.000             | 262.275          | 1,13                              | Snam SpA, Reg. S 1,25% 25/01/2025  | EUR  | 100.000             | 99.048           | 0,43                              |      |
| France Government Bond OAT, Reg. S 4%<br>25/04/2060                     | EUR     | 103.770             | 171.201          | 0,74                              |  |  |                     |                  |                                   |      |
| Imerys SA, Reg. S 1,875% 31/03/2028                                     | EUR     | 100.000             | 97.334           | 0,42                              |  |  |                     |                  |                                   |      |
| MMB SCF SACA, Reg. S 0,75% 31/10/2025                                   | EUR     | 100.000             | 100.144          | 0,43                              |  |  |                     |                  |                                   |      |
|   |         |                     |                  |                                   | <i>Jersey</i>  |  |                     |                  |                                   |      |
|   |         |                     |                  |                                   | Heathrow Funding Ltd., Reg. S 1,875%<br>23/05/2024                       | EUR  | 150.000             | 155.222          | 0,67                              |      |
|   |         |                     |                  | <b>155.222</b>                    | <b>0,67</b>  |  |                     |                  |                                   |      |

# JPMorgan Funds - Euro Aggregate Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <i>Luxemburg</i>   |         |                     |                  |                                   | <i>Spanien</i>  |         |                     |                   |                                   |
| DH Europe Finance SA 1,7% 04/01/2022                           | EUR     | 200.000             | 208.190          | 0,90                              | PITCHI 5,125% 20/07/2022  | EUR     | 200.000             | 233.936           | 1,01                              |
| European Financial Stability Facility, Reg. S 1,75% 27/06/2024 | EUR     | 80.000              | 86.875           | 0,38                              | Spain Government Bond 0,4% 30/04/2022                                 | EUR     | 460.000             | 466.311           | 2,02                              |
| European Financial Stability Facility, Reg. S 0,4% 31/05/2026  | EUR     | 90.000              | 89.550           | 0,39                              | Spain Government Bond, Reg. S, 144A 1,5% 30/04/2027                   | EUR     | 260.000             | 265.822           | 1,15                              |
| European Financial Stability Facility, Reg. S 0,75% 03/05/2027 | EUR     | 280.000             | 283.193          | 1,22                              | Spain Government Bond, Reg. S, 144A 5,15% 31/10/2028                  | EUR     | 270.000             | 362.054           | 1,56                              |
| SELP Finance Sarl, REIT, Reg. S 1,5% 20/11/2025                | EUR     | 100.000             | 95.397           | 0,41                              | Spain Government Bond, Reg. S, 144A 5,15% 31/10/2044                  | EUR     | 227.000             | 342.819           | 1,48                              |
|  |         |                     | <b>763.205</b>   | <b>3,30</b>                       | Spain Government Bond, Reg. S, 144A 2,7% 31/10/2048                   | EUR     | 204.000             | 207.719           | 0,90                              |
|  |         |                     |                  |                                   |   |         |                     | <b>1.878.661</b>  | <b>8,12</b>                       |
| <i>Mexiko</i>  |         |                     |                  |                                   | <i>Supranational</i>  |         |                     |                   |                                   |
| Mexico Government Bond 1,375% 15/01/2025                       | EUR     | 150.000             | 146.098          | 0,63                              | European Investment Bank 0,5% 15/01/2027                              | EUR     | 450.000             | 449.727           | 1,94                              |
|  |         |                     | <b>146.098</b>   | <b>0,63</b>                       | European Stability Mechanism, Reg. S 2,125% 20/11/2023                | EUR     | 315.274             | 348.398           | 1,51                              |
|  |         |                     |                  |                                   | European Union, Reg. S 2,75% 21/09/2021                               | EUR     | 390.000             | 422.882           | 1,83                              |
|  |         |                     |                  |                                   |   |         |                     | <b>1.221.007</b>  | <b>5,28</b>                       |
| <i>Niederlande</i>   |         |                     |                  |                                   | <i>Schweden</i>   |         |                     |                   |                                   |
| ABN AMRO Bank NV, Reg. S, FRN 2,875% 30/06/2025                | EUR     | 100.000             | 102.848          | 0,45                              | Skandinaviska Enskilda Banken AB, Reg. S, FRN 2,5% 28/05/2026         | EUR     | 150.000             | 155.139           | 0,67                              |
| Airbus Finance BV, Reg. S 2,375% 02/04/2024                    | EUR     | 150.000             | 162.895          | 0,70                              | Stadshypotek AB, Reg. S 0,375% 21/02/2029                             | EUR     | 170.000             | 170.493           | 0,74                              |
| EDP Finance BV, Reg. S 2% 22/04/2025                           | EUR     | 130.000             | 132.321          | 0,57                              | Svenska Handelsbanken AB, Reg. S, FRN 2,656% 15/01/2024               | EUR     | 100.000             | 100.080           | 0,43                              |
| Enel Finance International NV, Reg. S 1,375% 01/06/2026        | EUR     | 129.000             | 125.095          | 0,54                              |   |         |                     | <b>425.712</b>    | <b>1,84</b>                       |
| Iberdrola International BV, Reg. S 0,375% 15/09/2025           | EUR     | 100.000             | 95.102           | 0,41                              |   |         |                     |                   |                                   |
| ING Groep NV, FRN 3% 11/04/2028                                | EUR     | 100.000             | 103.816          | 0,45                              |   |         |                     |                   |                                   |
| Netherlands Government Bond 5,5% 15/01/2028                    | EUR     | 207.000             | 303.811          | 1,31                              |   |         |                     |                   |                                   |
| Netherlands Government Bond, Reg. S, 144A 3,75% 15/01/2042     | EUR     | 76.000              | 122.761          | 0,53                              |   |         |                     |                   |                                   |
| Netherlands Government Bond, Reg. S, 144A 2,75% 15/01/2047     | EUR     | 30.000              | 43.549           | 0,19                              |   |         |                     |                   |                                   |
| Siemens Financieringsmaatschappij NV, Reg. S 0,375% 06/09/2023 | EUR     | 18.000              | 18.037           | 0,08                              | <i>Großbritannien</i>   |         |                     |                   |                                   |
| Siemens Financieringsmaatschappij NV, Reg. S 1,375% 06/09/2030 | EUR     | 25.000              | 24.891           | 0,11                              | BAT International Finance plc, Reg. S 1,25% 13/03/2027                | EUR     | 150.000             | 136.961           | 0,59                              |
|  |         |                     | <b>1.235.126</b> | <b>5,34</b>                       | BP Capital Markets plc, Reg. S 0,9% 03/07/2024                        | EUR     | 192.000             | 191.900           | 0,83                              |
|  |         |                     |                  |                                   | Nationwide Building Society, Reg. S 0,75% 26/10/2022                  | EUR     | 140.000             | 142.677           | 0,62                              |
|  |         |                     |                  |                                   | Santander UK plc, Reg. S 2% 14/01/2019                                | EUR     | 100.000             | 100.059           | 0,43                              |
|  |         |                     |                  |                                   | Santander UK plc, Reg. S 0,375% 20/09/2023                            | EUR     | 100.000             | 99.934            | 0,43                              |
|  |         |                     |                  |                                   | Sky Ltd., Reg. S 1,875% 24/11/2023                                    | EUR     | 125.000             | 130.238           | 0,57                              |
|  |         |                     |                  |                                   |   |         |                     | <b>801.769</b>    | <b>3,47</b>                       |
| <i>Neuseeland</i>  |         |                     |                  |                                   | <i>Vereinigte Staaten von Amerika</i>                                 |         |                     |                   |                                   |
| ASB Finance Ltd., Reg. S 0,75% 09/10/2025                      | EUR     | 103.000             | 103.083          | 0,45                              | American International Group, Inc. 1,875% 21/06/2027                  | EUR     | 100.000             | 95.202            | 0,41                              |
|  |         |                     | <b>103.083</b>   | <b>0,45</b>                       | American Tower Corp., REIT 1,375% 04/04/2025                          | EUR     | 100.000             | 98.279            | 0,43                              |
|  |         |                     |                  |                                   | Apple, Inc. 0,875% 24/05/2025   | EUR     | 100.000             | 100.974           | 0,44                              |
|  |         |                     |                  |                                   | Bank of America Corp., Reg. S, FRN 1,379% 07/02/2025                  | EUR     | 100.000             | 100.535           | 0,44                              |
|  |         |                     |                  |                                   | Citigroup, Inc. 1,75% 28/01/2025                                      | EUR     | 100.000             | 102.029           | 0,44                              |
|  |         |                     |                  |                                   | Goldman Sachs Group, Inc. (The), Reg. S 2% 27/07/2023                 | EUR     | 75.000              | 77.271            | 0,33                              |
|  |         |                     |                  |                                   | Goldman Sachs Group, Inc. (The), Reg. S 1,625% 27/07/2026             | EUR     | 60.000              | 58.216            | 0,25                              |
|  |         |                     |                  |                                   | Morgan Stanley 2,375% 31/03/2021                                      | EUR     | 200.000             | 209.088           | 0,90                              |
|  |         |                     |                  |                                   | Morgan Stanley 1,375% 27/10/2026                                      | EUR     | 100.000             | 97.160            | 0,42                              |
|  |         |                     |                  |                                   | Thermo Fisher Scientific, Inc. 1,5% 01/12/2020                        | EUR     | 100.000             | 102.358           | 0,44                              |
|  |         |                     |                  |                                   | Wells Fargo & Co., Reg. S 1,5% 12/09/2022                             | EUR     | 100.000             | 102.885           | 0,45                              |
|  |         |                     | <b>495.252</b>   | <b>2,14</b>                       |   |         |                     | <b>1.143.997</b>  | <b>4,95</b>                       |
|  |         |                     |                  |                                   |   |         |                     | <b>20.685.034</b> | <b>89,46</b>                      |
|  |         |                     |                  |                                   | <i>Anleihen insgesamt</i>   |         |                     | <b>20.685.034</b> | <b>89,46</b>                      |
|  |         |                     | <b>100.326</b>   | <b>0,43</b>                       | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i> |         |                     | <b>20.685.034</b> | <b>89,46</b>                      |
|  |         |                     |                  |                                   |   |         |                     |                   |                                   |
| <i>Singapur</i>  |         |                     |                  |                                   | <i>Slovakia</i>   |         |                     |                   |                                   |
| Oversea-Chinese Banking Corp. Ltd., Reg. S 0,625% 18/04/2025   | EUR     | 100.000             | 100.326          | 0,43                              | Slovakia Government Bond, Reg. S 1% 12/06/2028                        | EUR     | 32.848              | 33.487            | 0,14                              |
|  |         |                     | <b>100.326</b>   | <b>0,43</b>                       | Slovakia Government Bond, Reg. S 2,25% 12/06/2068                     | EUR     | 8.988               | 9.121             | 0,04                              |
|  |         |                     |                  |                                   |   |         |                     | <b>42.608</b>     | <b>0,18</b>                       |
|  |         |                     |                  |                                   |   |         |                     |                   |                                   |
| <i>Slowakei</i>  |         |                     |                  |                                   | <i>Slowenien</i>  |         |                     |                   |                                   |
| Slovakia Government Bond, Reg. S 1% 12/06/2028                 | EUR     | 32.848              | 33.487           | 0,14                              | Slovenia Government Bond, Reg. S 1,25% 22/03/2027                     | EUR     | 71.000              | 73.208            | 0,32                              |
| Slovakia Government Bond, Reg. S 2,25% 12/06/2068              | EUR     | 8.988               | 9.121            | 0,04                              |   |         |                     | <b>73.208</b>     | <b>0,32</b>                       |
|  |         |                     | <b>42.608</b>    | <b>0,18</b>                       |   |         |                     |                   |                                   |
|  |         |                     |                  |                                   |   |         |                     |                   |                                   |

# JPMorgan Funds - Euro Aggregate Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                   |                                   |
| <i>Anleihen</i>   |         |                     |                   |                                   |
| <i>Italien</i>  |         |                     |                   |                                   |
| Intesa Sec Srl, Reg. S, FRN, Series 3 'B' 0% 30/10/2033   | EUR     | 50.000              | 49.923            | 0,22                              |
|   |         |                     | <b>49.923</b>     | <b>0,22</b>                       |
| <i>Großbritannien</i>   |         |                     |                   |                                   |
| Business Mortgage Finance plc, Reg. S, FRN, Series 6 'A2' 0,064% 15/08/2040                                   | EUR     | 58.021              | 57.459            | 0,25                              |
|   |         |                     | <b>57.459</b>     | <b>0,25</b>                       |
| <i>Anleihen insgesamt</i>   |         |                     | <b>107.382</b>    | <b>0,47</b>                       |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                   |                                   |
|   |         |                     | <b>107.382</b>    | <b>0,47</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                             |         |                     |                   |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                   |                                   |
| <i>Luxemburg</i>  |         |                     |                   |                                   |
| JPMorgan EUR Liquidity VNAV Fund - JPM EUR Liquidity VNAV X (acc.)†   | EUR     | 7                   | 98.781            | 0,43                              |
| JPMorgan Europe High Yield Bond Fund - JPM Europe High Yield Bond X (acc) - EUR†                              | EUR     | 8.238               | 992.613           | 4,29                              |
| JPMorgan Global High Yield Bond Fund - JPM Global High Yield Bond X (acc) - EUR (hedged)†                     | EUR     | 3.280               | 542.053           | 2,34                              |
|   |         |                     | <b>1.633.447</b>  | <b>7,06</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     | <b>1.633.447</b>  | <b>7,06</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                  |         |                     | <b>1.633.447</b>  | <b>7,06</b>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>22.425.863</b> | <b>96,99</b>                      |
| <b>Bankguthaben</b>   |         |                     | <b>525.473</b>    | <b>2,27</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>171.392</b>    | <b>0,74</b>                       |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>23.122.728</b> | <b>100,00</b>                     |

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| Frankreich  | 14,94                     |
| Deutschland   | 11,28                     |
| Luxemburg   | 10,36                     |
| Italien   | 10,29                     |
| Spanien   | 8,12                      |
| Niederlande   | 5,34                      |
| Supranational   | 5,28                      |
| Vereinigte Staaten von Amerika  | 4,95                      |
| Belgien   | 3,88                      |
| Großbritannien  | 3,72                      |
| Australien  | 3,18                      |
| Irland  | 2,27                      |
| Portugal  | 2,14                      |
| Schweden  | 1,84                      |
| Österreich  | 1,49                      |
| Norwegen  | 0,87                      |
| Finnland  | 0,75                      |
| Jersey  | 0,67                      |
| Japan   | 0,65                      |
| Mexiko  | 0,63                      |
| Island  | 0,61                      |
| Zypern  | 0,61                      |
| Kanada  | 0,49                      |
| Neuseeland  | 0,45                      |
| Dänemark  | 0,44                      |
| Singapur  | 0,43                      |
| Israel  | 0,41                      |
| Polen   | 0,40                      |
| Slowenien   | 0,32                      |
| Slowakei  | 0,18                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>96,99</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  | 3,01                      |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Italien   | 13,03                     |
| Luxemburg   | 13,03                     |
| Frankreich  | 10,22                     |
| Deutschland   | 9,30                      |
| Spanien   | 8,57                      |
| Supranational   | 5,56                      |
| Niederlande   | 5,16                      |
| Vereinigte Staaten von Amerika                                    | 4,97                      |
| Belgien   | 3,59                      |
| Großbritannien  | 3,30                      |
| Irland  | 2,84                      |
| Portugal  | 2,58                      |
| Kanada  | 2,44                      |
| Schweden  | 2,22                      |
| Österreich  | 1,86                      |
| Dänemark  | 1,55                      |
| Australien  | 0,96                      |
| Neuseeland  | 0,96                      |
| Finnland  | 0,77                      |
| Island  | 0,75                      |
| Mexiko  | 0,60                      |
| Slowakei  | 0,44                      |
| Polen   | 0,41                      |
| Jersey  | 0,39                      |
| Slowenien   | 0,26                      |
| Norwegen  | 0,25                      |
| Israel  | 0,24                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>96,25</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 3,75                      |
| <b>Summe</b>  | <b>100,00</b>             |

JPMorgan Funds - Euro Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Euro-Bobl, 07/03/2019  | (6)                 | EUR     | (795.030)        | 270                                      | -                    |
| Euro-BTP, 07/03/2019   | 4                   | EUR     | 511.380          | 340                                      | -                    |
| Euro-Bund, 07/03/2019  | (5)                 | EUR     | (817.175)        | 1.328                                    | 0,01                 |
| Euro-Schatz, 07/03/2019  | (10)                | EUR     | (1.119.375)      | 125                                      | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>2.063</b>                             | <b>0,01</b>          |
| Euro-OAT, 07/03/2019   | 1                   | EUR     | 150.810          | (200)                                    | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(200)</b>                             | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>1.863</b>                             | <b>0,01</b>          |

JPMorgan Funds - Euro Corporate Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                  |         |                     |                  |                                   | Credit Agricole SA, Reg. S 2,375%<br>20/05/2024                                   | EUR     | 800.000             | 863.078          | 0,85                              |
| <i>Anleihen</i>   |         |                     |                  |                                   | Credit Agricole SA, Reg. S 2,625%<br>17/03/2027                                   | EUR     | 235.000             | 239.356          | 0,24                              |
| <i>Australien</i>   |         |                     |                  |                                   | Credit Mutuel Arkea SA, Reg. S, FRN<br>1,875% 25/10/2029                          | EUR     | 400.000             | 370.491          | 0,37                              |
| Australia Pacific Airports Melbourne Pty.<br>Ltd., Reg. S 3,125% 26/09/2023 | EUR     | 100.000             | 111.455          | 0,11                              | Danone SA, Reg. S 0,167% 03/11/2020   | EUR     | 200.000             | 200.543          | 0,20                              |
| BHP Billiton Finance Ltd., Reg. S, FRN<br>4,75% 22/04/2076                  | EUR     | 280.000             | 298.687          | 0,30                              | Danone SA, Reg. S 2,6% 28/06/2023   | EUR     | 200.000             | 217.839          | 0,22                              |
| BHP Billiton Finance Ltd., Reg. S, FRN<br>5,625% 22/10/2079                 | EUR     | 150.000             | 173.081          | 0,17                              | Engie SA, Reg. S 0,875% 27/03/2024  | EUR     | 200.000             | 202.064          | 0,20                              |
| Goodman Australia Finance Pty. Ltd.,<br>REIT, Reg. S 1,375% 27/09/2025      | EUR     | 307.000             | 293.049          | 0,29                              | Engie SA, Reg. S 1,375% 22/06/2028  | EUR     | 200.000             | 200.848          | 0,20                              |
| National Australia Bank Ltd., Reg. S,<br>0,35% 07/09/2022                   | EUR     | 249.000             | 247.466          | 0,25                              | Europcar Mobility Group, Reg. S 4,125%<br>15/11/2024                              | EUR     | 100.000             | 95.277           | 0,09                              |
| Scentre Group Trust 1, REIT, Reg. S 1,5%<br>16/07/2020                      | EUR     | 600.000             | 611.000          | 0,60                              | Gecina SA, REIT, Reg. S 1,5% 20/01/2025   | EUR     | 300.000             | 305.391          | 0,30                              |
| Sydney Airport Finance Co. Pty. Ltd.,<br>Reg. S 2,75% 23/04/2024            | EUR     | 400.000             | 438.070          | 0,43                              | ICADE, REIT, Reg. S 1,125% 17/11/2025   | EUR     | 100.000             | 95.401           | 0,09                              |
| Transurban Finance Co. Pty. Ltd., Reg. S<br>2% 28/08/2025                   | EUR     | 100.000             | 102.821          | 0,10                              | Imerys SA, Reg. S 2% 10/12/2024   | EUR     | 300.000             | 307.750          | 0,30                              |
|   |         |                     |                  |                                   | Imerys SA, Reg. S 1,5% 15/01/2027   | EUR     | 200.000             | 190.982          | 0,19                              |
|   |         |                     | <b>2.275.629</b> | <b>2,25</b>                       | Indigo Group SAS, Reg. S 1,625%<br>19/04/2028                                     | EUR     | 200.000             | 192.817          | 0,19                              |
|   |         |                     |                  |                                   | Kering SA, Reg. S 1,5% 05/04/2027   | EUR     | 100.000             | 101.929          | 0,10                              |
|   |         |                     |                  |                                   | Klepierre SA, REIT, Reg. S 1,75%<br>06/11/2024                                    | EUR     | 100.000             | 103.536          | 0,10                              |
|   |         |                     |                  |                                   | Legrand SA, Reg. S 1,875% 06/07/2032  | EUR     | 100.000             | 104.874          | 0,10                              |
|   |         |                     |                  |                                   | LVMH Moet Hennessy Louis Vuitton SE,<br>Reg. S 0,75% 26/05/2024                   | EUR     | 136.000             | 136.585          | 0,13                              |
| <i>Belgien</i>  |         |                     |                  |                                   | Orange SA, Reg. S, FRN 4% Perpetual   | EUR     | 250.000             | 263.680          | 0,26                              |
| Anheuser-Busch InBev SA/NV, Reg. S<br>0,875% 17/03/2022                     | EUR     | 100.000             | 100.993          | 0,10                              | Orange SA, Reg. S, FRN 5,25% Perpetual  | EUR     | 100.000             | 108.857          | 0,11                              |
| Anheuser-Busch InBev SA/NV, Reg. S<br>1,5% 17/03/2025                       | EUR     | 776.000             | 790.203          | 0,78                              | Orange SA, Reg. S 3,875% 14/01/2021   | EUR     | 450.000             | 484.442          | 0,48                              |
| Anheuser-Busch InBev SA/NV, Reg. S<br>2,75% 17/03/2036                      | EUR     | 400.000             | 404.266          | 0,40                              | Orange SA, Reg. S 0,75% 11/09/2023  | EUR     | 100.000             | 100.809          | 0,10                              |
| KBC Group NV, Reg. S, FRN 2,375%<br>25/11/2024                              | EUR     | 600.000             | 609.876          | 0,61                              | Orange SA, Reg. S 0,875% 03/02/2027   | EUR     | 100.000             | 96.558           | 0,09                              |
| KBC Group NV, Reg. S, FRN 1,625%<br>18/09/2029                              | EUR     | 200.000             | 193.388          | 0,19                              | RCI Banque SA, Reg. S 0,625%<br>10/11/2022  | EUR     | 150.000             | 148.722          | 0,15                              |
|   |         |                     | <b>2.098.726</b> | <b>2,08</b>                       | RCI Banque SA, Reg. S 1,25% 08/06/2026  | EUR     | 210.000             | 210.373          | 0,21                              |
|   |         |                     |                  |                                   | Sanofi, Reg. S 0,5% 21/03/2023  | EUR     | 300.000             | 303.175          | 0,30                              |
|   |         |                     |                  |                                   | Sanofi, Reg. S 1,125% 05/04/2028  | EUR     | 400.000             | 402.685          | 0,40                              |
|   |         |                     |                  |                                   | Societe Generale SA, Reg. S, FRN 6,75%<br>Perpetual                               | EUR     | 150.000             | 152.223          | 0,15                              |
| <i>Kaimaninseln</i>   |         |                     |                  |                                   | Societe Generale SA, Reg. S 4%<br>07/06/2023                                      | EUR     | 200.000             | 219.857          | 0,22                              |
| CK Hutchison Europe Finance 18 Ltd.,<br>Reg. S 1,25% 13/04/2025             | EUR     | 216.000             | 210.743          | 0,21                              | Suez, Reg. S 1,5% 03/04/2029  | EUR     | 100.000             | 100.934          | 0,10                              |
| CK Hutchison Finance 16 Ltd., Reg. S<br>1,25% 06/04/2023                    | EUR     | 450.000             | 454.512          | 0,45                              | Total Capital International SA, Reg. S<br>2,5% 25/03/2026                         | EUR     | 600.000             | 664.023          | 0,66                              |
|   |         |                     | <b>665.255</b>   | <b>0,66</b>                       | Total Capital SA, Reg. S 5,125%<br>26/03/2024                                     | EUR     | 270.000             | 331.568          | 0,33                              |
|   |         |                     |                  |                                   | TOTAL SA, Reg. S, FRN 2,25% Perpetual   | EUR     | 1.250.000           | 1.263.514        | 1,25                              |
|   |         |                     |                  |                                   | Unibail-Rodamco SE, REIT, Reg. S 1%<br>14/03/2025                                 | EUR     | 300.000             | 299.721          | 0,30                              |
| <i>Dänemark</i>   |         |                     |                  |                                   | Unibail-Rodamco SE, REIT, Reg. S 1,125%<br>15/09/2025                             | EUR     | 300.000             | 299.024          | 0,30                              |
| Danske Bank A/S, Reg. S, FRN 5,875%<br>Perpetual                            | EUR     | 200.000             | 200.992          | 0,20                              | Veolia Environnement SA, Reg. S 1,59%<br>10/01/2028                               | EUR     | 300.000             | 302.689          | 0,30                              |
| Danske Bank A/S, Reg. S 0,75%<br>02/06/2023                                 | EUR     | 250.000             | 247.871          | 0,25                              | Veolia Environnement SA, Reg. S 1,94%<br>07/01/2030                               | EUR     | 100.000             | 101.810          | 0,10                              |
|   |         |                     | <b>448.863</b>   | <b>0,45</b>                       | Vinci SA, Reg. S 1,75% 26/09/2030   | EUR     | 100.000             | 99.825           | 0,10                              |
|   |         |                     |                  |                                   |   |         | <b>15.812.090</b>   | <b>15,65</b>     |                                   |
| <i>Frankreich</i>   |         |                     |                  |                                   | <i>Deutschland</i>  |         |                     |                  |                                   |
| Air Liquide Finance SA, Reg. S 1,25%<br>13/06/2028                          | EUR     | 100.000             | 100.943          | 0,10                              | Allianz SE, Reg. S, FRN 5,625%<br>17/10/2042                                      | EUR     | 200.000             | 229.797          | 0,23                              |
| Air Liquide SA, Reg. S 2,375%<br>06/09/2023                                 | EUR     | 200.000             | 218.169          | 0,22                              | Allianz SE, Reg. S, FRN 2,241%<br>07/07/2045                                      | EUR     | 200.000             | 197.137          | 0,20                              |
| APRR SA, Reg. S 1,5% 17/01/2033   | EUR     | 300.000             | 292.590          | 0,29                              | Commerzbank AG, Reg. S 4%<br>31/03/2027   | EUR     | 120.000             | 124.002          | 0,12                              |
| Arkema SA, Reg. S 1,5% 20/01/2025   | EUR     | 200.000             | 204.886          | 0,20                              | CRH Finance Germany GmbH, Reg. S<br>1,75% 16/07/2021                              | EUR     | 100.000             | 103.357          | 0,10                              |
| Autoroutes du Sud de la France SA,<br>Reg. S 4,125% 13/04/2020              | EUR     | 250.000             | 263.490          | 0,26                              | Daimler AG, Reg. S 1,5% 09/03/2026  | EUR     | 355.000             | 358.266          | 0,35                              |
| Autoroutes du Sud de la France SA,<br>Reg. S 1,25% 18/01/2027               | EUR     | 100.000             | 100.209          | 0,10                              | Daimler AG, Reg. S 1,5% 03/07/2029  | EUR     | 317.000             | 301.450          | 0,30                              |
| Banque Federative du Credit Mutuel SA,<br>Reg. S 2,625% 24/02/2021          | EUR     | 1.000.000           | 1.054.298        | 1,04                              | Deutsche Bank AG, Reg. S 1,5%<br>20/01/2022                                       | EUR     | 500.000             | 491.412          | 0,49                              |
| Banque Federative du Credit Mutuel SA,<br>Reg. S 1,25% 26/05/2027           | EUR     | 200.000             | 200.072          | 0,20                              | HeidelbergCement AG, Reg. S 2,25%<br>30/03/2023                                   | EUR     | 250.000             | 260.586          | 0,26                              |
| BNP Paribas SA, Reg. S 1,125%<br>15/01/2023                                 | EUR     | 950.000             | 973.041          | 0,96                              | HeidelbergCement AG, Reg. S 1,5%<br>07/02/2025                                    | EUR     | 110.000             | 109.191          | 0,11                              |
| BNP Paribas SA, Reg. S 2,375%<br>17/02/2025                                 | EUR     | 300.000             | 303.666          | 0,30                              | Muenchener<br>Rueckversicherungs-Gesellschaft AG,<br>Reg. S, FRN 6,25% 26/05/2042 | EUR     | 100.000             | 116.291          | 0,11                              |
| BPCE SA, Reg. S, FRN 2,75% 30/11/2027                                       | EUR     | 700.000             | 728.385          | 0,72                              | Muenchener<br>Rueckversicherungs-Gesellschaft AG,<br>Reg. S, FRN 3,25% 26/05/2049 | EUR     | 100.000             | 102.022          | 0,10                              |
| BPCE SA, Reg. S 1,125% 14/12/2022   | EUR     | 100.000             | 102.685          | 0,10                              | thyssenkrupp AG, Reg. S 1,375%<br>03/03/2022                                      | EUR     | 100.000             | 97.978           | 0,10                              |
| BPCE SA, Reg. S 1% 05/10/2028   | EUR     | 100.000             | 97.497           | 0,10                              | Unitymedia Hessen GmbH & Co. KG,<br>Reg. S 4% 15/01/2025                          | EUR     | 100.000             | 103.296          | 0,10                              |
| Carrefour SA, Reg. S 1,25% 02/06/2025                                       | EUR     | 100.000             | 97.969           | 0,10                              | Volkswagen Bank GmbH, Reg. S, FRN<br>0,385% 08/12/2021                            | EUR     | 200.000             | 197.058          | 0,19                              |
| Cie de Saint-Gobain, Reg. S 1,125%<br>23/03/2026                            | EUR     | 300.000             | 291.463          | 0,29                              | Volkswagen Bank GmbH, Reg. S 0,75%<br>15/06/2023                                  | EUR     | 82.000              | 79.114           | 0,08                              |
| Cie de Saint-Gobain, Reg. S 1,875%<br>21/09/2028                            | EUR     | 200.000             | 198.768          | 0,20                              |   |         |                     |                  |                                   |
| Cie Generale des Etablissements Michelin<br>SCA, Reg. S 2,5% 03/09/2038     | EUR     | 100.000             | 103.506          | 0,10                              |   |         |                     |                  |                                   |
| Credit Agricole Assurances SA, Reg. S,<br>FRN 2,625% 29/01/2048             | EUR     | 100.000             | 87.106           | 0,09                              |   |         |                     |                  |                                   |
| Credit Agricole SA, Reg. S, FRN 6,5%<br>Perpetual                           | EUR     | 400.000             | 408.498          | 0,40                              |   |         |                     |                  |                                   |
| Credit Agricole SA, Reg. S 0,875%<br>19/01/2022                             | EUR     | 100.000             | 101.599          | 0,10                              |   |         |                     |                  |                                   |

JPMorgan Funds - Euro Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Volkswagen Financial Services AG, Reg. S<br>0,875% 12/04/2023         | EUR     | 84.000              | 81.730           | 0,08                              | Holcim Finance Luxembourg SA, Reg. S<br>1,375% 26/05/2023              | EUR     | 160.000             | 162.324          | 0,16                              |
| Volkswagen Leasing GmbH, Reg. S<br>2,625% 15/01/2024                  | EUR     | 426.000             | 442.965          | 0,44                              | John Deere Cash Management SA, Reg. S<br>0,5% 15/09/2023               | EUR     | 100.000             | 100.455          | 0,10                              |
| Volkswagen Leasing GmbH, Reg. S<br>1,375% 20/01/2025                  | EUR     | 295.000             | 284.139          | 0,28                              | Nestle Finance International Ltd., Reg. S<br>0,75% 16/05/2023          | EUR     | 200.000             | 204.032          | 0,20                              |
|   |         |                     | <b>3.679.791</b> | <b>3,64</b>                       | Novartis Finance SA, Reg. S 0,125%<br>20/09/2023                       | EUR     | 400.000             | 396.505          | 0,39                              |
| <i>Irland</i>   |         |                     |                  |                                   | Richemont International Holding SA,<br>Reg. S 1% 26/03/2026            | EUR     | 174.000             | 173.270          | 0,17                              |
| Abbott Ireland Financing DAC, Reg. S<br>1,5% 27/09/2026               | EUR     | 621.000             | 620.582          | 0,61                              | SELP Finance Sarl, REIT, Reg. S 1,5%<br>20/11/2025                     | EUR     | 453.000             | 431.783          | 0,43                              |
| AIB Group plc, Reg. S 1,5% 29/03/2023                                 | EUR     | 129.000             | 126.223          | 0,13                              |  |         |                     | <b>3.059.379</b> | <b>3,03</b>                       |
| Allied Irish Banks plc, Reg. S, FRN 4,125%<br>26/11/2025              | EUR     | 400.000             | 407.226          | 0,40                              | <i>Mexiko</i>  |         |                     |                  |                                   |
| Bank of Ireland Group plc, Reg. S 1,375%<br>29/08/2023                | EUR     | 100.000             | 96.854           | 0,10                              | America Movil SAB de CV 3,259%<br>22/07/2023                           | EUR     | 100.000             | 110.800          | 0,11                              |
| CRH Finance DAC, Reg. S 1,375%<br>18/10/2028                          | EUR     | 300.000             | 285.337          | 0,28                              | America Movil SAB de CV 1,5%<br>10/03/2024                             | EUR     | 400.000             | 407.715          | 0,40                              |
| GE Capital European Funding Unlimited<br>Co., 4,625% 22/02/2027       | EUR     | 400.000             | 446.315          | 0,44                              |  |         |                     | <b>518.515</b>   | <b>0,51</b>                       |
| Kerry Group Financial Services Unltd Co.,<br>Reg. S 2,375% 10/09/2025 | EUR     | 300.000             | 321.039          | 0,32                              | <i>Niederlande</i>   |         |                     |                  |                                   |
| Liberty Mutual Finance Europe DAC,<br>Reg. S 1,75% 27/03/2024         | EUR     | 100.000             | 100.246          | 0,10                              | ABN AMRO Bank NV, Reg. S, FRN 2,875%<br>18/01/2028                     | EUR     | 200.000             | 208.859          | 0,21                              |
| Swiss Reinsurance Co. Ltd., Reg. S, FRN<br>6,625% 01/09/2042          | EUR     | 100.000             | 119.058          | 0,12                              | ABN AMRO Bank NV, Reg. S 7,125%<br>06/07/2022                          | EUR     | 350.000             | 418.858          | 0,41                              |
| Zurich Insurance Co. Ltd., Reg. S 1,75%<br>16/09/2024                 | EUR     | 300.000             | 313.206          | 0,31                              | Airbus Finance BV, Reg. S 2,375%<br>02/04/2024                         | EUR     | 400.000             | 434.559          | 0,43                              |
|   |         |                     | <b>2.836.086</b> | <b>2,81</b>                       | Airbus Finance BV, Reg. S 2,125%<br>29/10/2029                         | EUR     | 200.000             | 214.208          | 0,21                              |
| <i>Italien</i>  |         |                     |                  |                                   | Alliander NV, Reg. S, FRN 1,625%<br>Perpetual                          | EUR     | 100.000             | 97.030           | 0,10                              |
| Assicurazioni Generali SpA, Reg. S, FRN<br>7,75% 12/12/2042           | EUR     | 400.000             | 466.672          | 0,46                              | Bayer Capital Corp. BV, Reg. S 1,5%<br>26/06/2026                      | EUR     | 500.000             | 486.717          | 0,48                              |
| Enel SpA 5,625% 21/06/2027  | EUR     | 150.000             | 192.680          | 0,19                              | BMW Finance NV, Reg. S 0,875%<br>03/04/2025                            | EUR     | 300.000             | 295.018          | 0,29                              |
| Enel SpA, Reg. S, FRN 2,5% 24/11/2078                                 | EUR     | 570.000             | 527.941          | 0,52                              | Brenntag Finance BV, Reg. S 1,125%<br>27/09/2025                       | EUR     | 220.000             | 213.012          | 0,21                              |
| Eni SpA, Reg. S 2,625% 22/11/2021                                     | EUR     | 547.000             | 584.174          | 0,58                              | Bunge Finance Europe BV 1,85%<br>16/06/2023                            | EUR     | 290.000             | 294.565          | 0,29                              |
| Eni SpA, Reg. S 1,125% 19/09/2028                                     | EUR     | 470.000             | 438.210          | 0,43                              | Cooperatieve Rabobank UA, Reg. S<br>2,375% 22/05/2023                  | EUR     | 400.000             | 433.862          | 0,43                              |
| FCA Bank SpA, Reg. S 1,375% 17/04/2020                                | EUR     | 905.000             | 912.809          | 0,90                              | Cooperatieve Rabobank UA, Reg. S<br>3,875% 25/07/2023                  | EUR     | 350.000             | 391.963          | 0,39                              |
| FCA Bank SpA, Reg. S 1% 21/02/2022                                    | EUR     | 100.000             | 98.695           | 0,10                              | Daimler International Finance BV, Reg. S<br>0,25% 09/08/2021           | EUR     | 200.000             | 199.097          | 0,20                              |
| Intesa Sanpaolo SpA, Reg. S 0,875%<br>27/06/2022                      | EUR     | 390.000             | 379.002          | 0,38                              | Deutsche Telekom International Finance<br>BV, Reg. S 0,875% 30/01/2024 | EUR     | 518.000             | 521.594          | 0,52                              |
| Intesa Sanpaolo SpA, Reg. S 6,625%<br>13/09/2023                      | EUR     | 200.000             | 227.217          | 0,22                              | Deutsche Telekom International Finance<br>BV, Reg. S 1,5% 03/04/2028   | EUR     | 200.000             | 198.376          | 0,20                              |
| Intesa Sanpaolo SpA, Reg. S 1,75%<br>20/03/2028                       | EUR     | 210.000             | 191.870          | 0,19                              | EDP Finance BV, Reg. S 1,125%<br>12/02/2024                            | EUR     | 100.000             | 98.906           | 0,10                              |
| Italgas SpA, Reg. S 1,125% 14/03/2024                                 | EUR     | 240.000             | 236.155          | 0,23                              | EDP Finance BV, Reg. S 2% 22/04/2025                                   | EUR     | 515.000             | 524.334          | 0,52                              |
| Italgas SpA, Reg. S 1,625% 18/01/2029                                 | EUR     | 235.000             | 217.121          | 0,22                              | EDP Finance BV, Reg. S 1,625%<br>26/01/2026                            | EUR     | 200.000             | 195.677          | 0,19                              |
| Snam SpA, Reg. S 1,375% 25/10/2027                                    | EUR     | 200.000             | 187.855          | 0,19                              | EDP Finance BV, Reg. S 1,5% 22/11/2027                                 | EUR     | 106.000             | 99.920           | 0,10                              |
| Telecom Italia SpA, Reg. S 2,5%<br>19/07/2023                         | EUR     | 100.000             | 98.417           | 0,10                              | EnBW International Finance BV, Reg. S<br>1,875% 31/10/2033             | EUR     | 49.000              | 49.206           | 0,05                              |
| Telecom Italia SpA, Reg. S 2,375%<br>12/10/2027                       | EUR     | 100.000             | 89.356           | 0,09                              | Enel Finance International NV 5,25%<br>29/09/2023                      | EUR     | 150.000             | 179.475          | 0,18                              |
|   |         |                     | <b>4.848.174</b> | <b>4,80</b>                       | Enel Finance International NV, Reg. S<br>1,125% 16/09/2026             | EUR     | 406.000             | 384.834          | 0,38                              |
| <i>Japan</i>  |         |                     |                  |                                   | Evonik Finance BV, Reg. S 0,375%<br>07/09/2024                         | EUR     | 100.000             | 96.576           | 0,09                              |
| Asahi Group Holdings Ltd., Reg. S 1,151%<br>19/09/2025                | EUR     | 100.000             | 98.391           | 0,10                              | Geberit International BV, Reg. S 0,688%<br>30/03/2021                  | EUR     | 100.000             | 101.257          | 0,10                              |
| Nidec Corp., Reg. S 0,487% 27/09/2021                                 | EUR     | 100.000             | 100.388          | 0,10                              | Heineken NV, Reg. S 1% 04/05/2026                                      | EUR     | 250.000             | 246.447          | 0,24                              |
| Sumitomo Mitsui Financial Group, Inc.,<br>Reg. S 0,934% 11/10/2024    | EUR     | 130.000             | 129.057          | 0,13                              | Heineken NV, Reg. S 1,5% 03/10/2029                                    | EUR     | 100.000             | 98.564           | 0,10                              |
| Takeda Pharmaceutical Co. Ltd., Reg. S<br>2,25% 21/11/2026            | EUR     | 200.000             | 204.452          | 0,20                              | Iberdrola International BV, Reg. S, FRN<br>1,875% Perpetual            | EUR     | 100.000             | 93.823           | 0,09                              |
|   |         |                     | <b>532.288</b>   | <b>0,53</b>                       | Iberdrola International BV, Reg. S 2,5%<br>24/10/2022                  | EUR     | 600.000             | 647.679          | 0,64                              |
| <i>Jersey</i>   |         |                     |                  |                                   | Iberdrola International BV, Reg. S 1,125%<br>27/01/2023                | EUR     | 100.000             | 102.350          | 0,10                              |
| Glencore Finance Europe Ltd., Reg. S<br>3,375% 30/09/2020             | EUR     | 450.000             | 470.508          | 0,46                              | Iberdrola International BV, Reg. S<br>0,375% 15/09/2025                | EUR     | 200.000             | 190.242          | 0,19                              |
| Glencore Finance Europe Ltd., Reg. S<br>2,75% 01/04/2021              | EUR     | 225.000             | 233.309          | 0,23                              | ING Groep NV, FRN 3% 11/04/2028  | EUR     | 600.000             | 622.910          | 0,62                              |
| Glencore Finance Europe Ltd., Reg. S<br>3,75% 01/04/2026              | EUR     | 310.000             | 332.521          | 0,33                              | ING Groep NV, Reg. S, FRN 2,5%<br>15/02/2029                           | EUR     | 200.000             | 202.009          | 0,20                              |
| Heathrow Funding Ltd., Reg. S 1,875%<br>23/05/2024                    | EUR     | 300.000             | 310.508          | 0,31                              | Koninklijke Ahold Delhaize NV, Reg. S,<br>FRN 0% 19/03/2021            | EUR     | 100.000             | 99.934           | 0,10                              |
| Heathrow Funding Ltd., Reg. S 1,875%<br>12/07/2032                    | EUR     | 250.000             | 239.621          | 0,24                              | Mylan NV, Reg. S 3,125% 22/11/2028                                     | EUR     | 150.000             | 151.107          | 0,15                              |
|   |         |                     | <b>1.586.467</b> | <b>1,57</b>                       | Repsol International Finance BV, Reg. S,<br>FRN 3,875% Perpetual       | EUR     | 300.000             | 308.667          | 0,30                              |
| <i>Luxemburg</i>  |         |                     |                  |                                   | Shell International Finance BV, Reg. S 1%<br>06/04/2022                | EUR     | 300.000             | 307.425          | 0,30                              |
| Allergan Funding SCS 1,25% 01/06/2024                                 | EUR     | 100.000             | 97.835           | 0,10                              | Shell International Finance BV, Reg. S<br>0,75% 12/05/2024             | EUR     | 340.000             | 342.950          | 0,34                              |
| ArcelorMittal, Reg. S 3,125% 14/01/2021                               | EUR     | 320.000             | 336.109          | 0,33                              |  |         |                     |                  |                                   |
| DH Europe Finance SA 1,7% 04/01/2022                                  | EUR     | 750.000             | 780.704          | 0,77                              |  |         |                     |                  |                                   |
| DH Europe Finance SA 1,2% 30/06/2027                                  | EUR     | 190.000             | 186.940          | 0,19                              |  |         |                     |                  |                                   |
| Hannover Finance Luxembourg SA, FRN<br>5% 30/06/2043                  | EUR     | 100.000             | 113.571          | 0,11                              |  |         |                     |                  |                                   |
| HeidelbergCement Finance Luxembourg<br>SA, Reg. S 1,75% 24/04/2028    | EUR     | 80.000              | 75.851           | 0,08                              |  |         |                     |                  |                                   |

**JPMorgan Funds - Euro Corporate Bond Fund**  
**Wertpapierbestand (Fortsetzung)**

**zum 31. Dezember 2018**

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Siemens Financieringsmaatschappij NV, Reg. S 0,375% 06/09/2023         | EUR     | 157.000             | 157.299           | 0,15                              | Svenska Handelsbanken AB, Reg. S 1,125% 14/12/2022             | EUR     | 200.000             | 205.314          | 0,20                              |
| Siemens Financieringsmaatschappij NV, Reg. S 1,375% 06/09/2030         | EUR     | 110.000             | 109.520           | 0,11                              | Swebbank AB, Reg. S, FRN 2,375% 26/02/2024                     | EUR     | 360.000             | 361.192          | 0,36                              |
| Swiss Reinsurance Co. Ltd., Reg. S, FRN 2,6% Perpetual                 | EUR     | 300.000             | 298.819           | 0,30                              | Swebbank AB, Reg. S, FRN 1% 22/11/2027                         | EUR     | 300.000             | 293.383          | 0,29                              |
| Telefonica Europe BV, Reg. S, FRN 3% Perpetual                         | EUR     | 200.000             | 186.140           | 0,18                              |  |         | <b>2.130.892</b>    | <b>2,11</b>      |                                   |
| Telefonica Europe BV, Reg. S, FRN 5,875% Perpetual                     | EUR     | 200.000             | 213.527           | 0,21                              | <i>Schweiz</i>   |         |                     |                  |                                   |
| Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1,25% 31/03/2023 | EUR     | 220.000             | 200.223           | 0,20                              | Credit Suisse AG, Reg. S, FRN 5,75% 18/09/2025                 | EUR     | 430.000             | 460.689          | 0,45                              |
| Unilever NV, Reg. S 1,625% 12/02/2033                                  | EUR     | 150.000             | 148.684           | 0,15                              | Credit Suisse AG, Reg. S 1,375% 31/01/2022                     | EUR     | 850.000             | 875.375          | 0,87                              |
| Volkswagen International Finance NV, Reg. S, FRN 2,7% Perpetual        | EUR     | 300.000             | 283.919           | 0,28                              | Credit Suisse AG, Reg. S 1% 07/06/2023                         | EUR     | 230.000             | 233.306          | 0,23                              |
| Volkswagen International Finance NV, Reg. S, FRN 3,75% Perpetual       | EUR     | 525.000             | 532.442           | 0,53                              | UBS AG, Reg. S, FRN 4,75% 12/02/2026                           | EUR     | 360.000             | 382.059          | 0,38                              |
| Volkswagen International Finance NV, Reg. S 1,875% 30/03/2027          | EUR     | 200.000             | 189.566           | 0,19                              | UBS Group Funding Switzerland AG, Reg. S, FRN 5,75% Perpetual  | EUR     | 200.000             | 212.134          | 0,21                              |
| Vonovia Finance BV, Reg. S 2,25% 15/12/2023                            | EUR     | 200.000             | 207.966           | 0,21                              | UBS Group Funding Switzerland AG, Reg. S 1,25% 01/09/2026      | EUR     | 550.000             | 535.881          | 0,53                              |
| Vonovia Finance BV, Reg. S 1,25% 06/12/2024                            | EUR     | 100.000             | 97.456            | 0,10                              |  |         | <b>2.699.444</b>    | <b>2,67</b>      |                                   |
| WPC Eurobond BV, REIT 2,25% 09/04/2026                                 | EUR     | 400.000             | 395.225           | 0,39                              | <i>Großbritannien</i>  |         |                     |                  |                                   |
| WPC Eurobond BV, REIT 2,125% 15/04/2027                                | EUR     | 200.000             | 191.653           | 0,19                              | Anglo American Capital plc, Reg. S 3,5% 28/03/2022             | EUR     | 170.000             | 180.979          | 0,18                              |
| Zurich Insurance Co. Ltd., Reg. S, FRN 3,5% 01/10/2046                 | EUR     | 100.000             | 103.385           | 0,10                              | Anglo American Capital plc, Reg. S 3,25% 03/04/2023            | EUR     | 200.000             | 211.165          | 0,21                              |
|  |         |                     | <b>12.867.834</b> | <b>12,74</b>                      | Barclays plc, Reg. S, FRN 2,625% 11/11/2025                    | EUR     | 200.000             | 197.593          | 0,20                              |
|  |         |                     |                   |                                   | Barclays plc, Reg. S, FRN 2% 07/02/2028                        | EUR     | 208.000             | 192.665          | 0,19                              |
|  |         |                     |                   |                                   | Barclays plc, Reg. S 1,875% 08/12/2023                         | EUR     | 300.000             | 296.950          | 0,29                              |
|  |         |                     |                   |                                   | BAT International Finance plc, Reg. S 2,375% 19/01/2023        | EUR     | 800.000             | 834.516          | 0,83                              |
|  |         |                     |                   |                                   | BAT International Finance plc, Reg. S 2,25% 16/01/2030         | EUR     | 100.000             | 92.178           | 0,09                              |
| <i>Neuseeland</i>  |         |                     |                   |                                   | BP Capital Markets plc, Reg. S 2,177% 28/09/2021               | EUR     | 350.000             | 368.719          | 0,37                              |
| ANZ New Zealand Int'l Ltd., Reg. S 0,4% 01/03/2022                     | EUR     | 100.000             | 99.540            | 0,10                              | BP Capital Markets plc, Reg. S 0,9% 03/07/2024                 | EUR     | 114.000             | 113.943          | 0,11                              |
|  |         |                     | <b>99.540</b>     | <b>0,10</b>                       | BP Capital Markets plc, Reg. S 1,953% 03/03/2025               | EUR     | 300.000             | 315.066          | 0,31                              |
|  |         |                     |                   |                                   | BP Capital Markets plc, Reg. S 1,573% 16/02/2027               | EUR     | 400.000             | 402.975          | 0,40                              |
| <i>Norwegen</i>  |         |                     |                   |                                   | BP Capital Markets plc, Reg. S 1,637% 26/06/2029               | EUR     | 100.000             | 99.092           | 0,10                              |
| DNB Bank ASA, Reg. S, FRN 1,25% 01/03/2027                             | EUR     | 400.000             | 399.680           | 0,40                              | British Telecommunications plc, Reg. S 2,125% 26/09/2028       | EUR     | 100.000             | 98.141           | 0,10                              |
|  |         |                     | <b>399.680</b>    | <b>0,40</b>                       | GlaxoSmithKline Capital plc 4% 16/06/2025                      | EUR     | 400.000             | 475.444          | 0,47                              |
|  |         |                     |                   |                                   | GlaxoSmithKline Capital plc, Reg. S 1,375% 02/12/2024          | EUR     | 200.000             | 205.996          | 0,20                              |
| <i>Portugal</i>  |         |                     |                   |                                   | GlaxoSmithKline Capital plc, Reg. S 1,25% 21/05/2026           | EUR     | 107.000             | 107.605          | 0,11                              |
| Brisa Concessao Rodoviaria SA, Reg. S 1,875% 30/04/2025                | EUR     | 200.000             | 204.016           | 0,20                              | Hammerson plc, REIT, Reg. S 1,75% 15/03/2023                   | EUR     | 320.000             | 320.097          | 0,32                              |
| Brisa Concessao Rodoviaria SA, Reg. S 2,375% 10/05/2027                | EUR     | 300.000             | 307.342           | 0,30                              | HSBC Holdings plc, Reg. S, FRN 0,39% 27/09/2022                | EUR     | 100.000             | 98.127           | 0,10                              |
| EDP - Energias de Portugal SA, Reg. S, FRN 5,375% 16/09/2075           | EUR     | 400.000             | 420.412           | 0,42                              | HSBC Holdings plc, Reg. S, FRN 0,182% 05/10/2023               | EUR     | 105.000             | 100.794          | 0,10                              |
|  |         |                     | <b>931.770</b>    | <b>0,92</b>                       | HSBC Holdings plc, Reg. S, FRN 6% Perpetual                    | EUR     | 200.000             | 212.128          | 0,21                              |
|  |         |                     |                   |                                   | HSBC Holdings plc, Reg. S 0,875% 06/09/2024                    | EUR     | 420.000             | 406.532          | 0,40                              |
| <i>Spanien</i>   |         |                     |                   |                                   | HSBC Holdings plc, Reg. S 3% 30/06/2025                        | EUR     | 200.000             | 210.073          | 0,21                              |
| Banco Bilbao Vizcaya Argentaria SA, Reg. S 0,75% 11/09/2022            | EUR     | 400.000             | 394.287           | 0,39                              | Imperial Brands Finance plc, Reg. S 2,25% 26/02/2021           | EUR     | 300.000             | 310.099          | 0,31                              |
| Banco Santander SA, Reg. S 3,25% 04/04/2026                            | EUR     | 300.000             | 307.786           | 0,30                              | Imperial Brands Finance plc, Reg. S 1,375% 27/01/2025          | EUR     | 300.000             | 287.648          | 0,28                              |
| Bankinter SA, Reg. S, FRN 2,5% 06/04/2027                              | EUR     | 300.000             | 294.917           | 0,29                              | Lloyds Banking Group plc, Reg. S, FRN 0,471% 21/06/2024        | EUR     | 100.000             | 95.108           | 0,09                              |
| CaixaBank SA, Reg. S, FRN 3,5% 15/02/2027                              | EUR     | 200.000             | 205.930           | 0,20                              | Lloyds Banking Group plc, Reg. S, FRN 1,75% 07/09/2028         | EUR     | 150.000             | 139.586          | 0,14                              |
| CaixaBank SA, Reg. S 1,75% 24/10/2023                                  | EUR     | 200.000             | 198.965           | 0,20                              | Motability Operations Group plc, Reg. S 0,875% 14/03/2025      | EUR     | 470.000             | 466.852          | 0,46                              |
| Ferrovial Emisiones SA, Reg. S 1,375% 31/03/2025                       | EUR     | 200.000             | 199.031           | 0,20                              | Nationwide Building Society, Reg. S, FRN 2% 25/07/2029         | EUR     | 180.000             | 167.113          | 0,17                              |
| Notugas Energia Distribution SAU, Reg. S 2,065% 28/09/2027             | EUR     | 321.000             | 311.877           | 0,31                              | Nationwide Building Society, Reg. S 0,625% 19/04/2023          | EUR     | 250.000             | 246.897          | 0,24                              |
| Red Electrica Financiaciones SAU, Reg. S 3,875% 25/01/2022             | EUR     | 300.000             | 334.615           | 0,33                              | Royal Bank of Scotland Group plc, Reg. S, FRN 2% 08/03/2023    | EUR     | 445.000             | 446.973          | 0,44                              |
| Red Electrica Financiaciones SAU, Reg. S 1,125% 24/04/2025             | EUR     | 200.000             | 204.145           | 0,20                              | Royal Bank of Scotland Group plc, Reg. S, FRN 1,75% 02/03/2026 | EUR     | 403.000             | 385.327          | 0,38                              |
| Telefonica Emisiones SA, Reg. S 3,961% 26/03/2021                      | EUR     | 400.000             | 433.913           | 0,43                              | Royal Bank of Scotland Group plc, Reg. S 2,5% 22/03/2023       | EUR     | 150.000             | 153.134          | 0,15                              |
| Telefonica Emisiones SA, Reg. S 1,715% 12/01/2028                      | EUR     | 100.000             | 97.885            | 0,10                              | Santander UK Group Holdings plc, Reg. S 1,125% 08/09/2023      | EUR     | 100.000             | 96.300           | 0,10                              |
| Telefonica Emisiones SAU, Reg. S 3,987% 23/01/2023                     | EUR     | 300.000             | 340.491           | 0,34                              | Santander UK plc, Reg. S 1,125% 14/01/2022                     | EUR     | 200.000             | 202.096          | 0,20                              |
| Telefonica Emisiones SAU, Reg. S 2,318% 17/10/2028                     | EUR     | 200.000             | 204.609           | 0,20                              | Sky Ltd., Reg. S 1,5% 15/09/2021                               | EUR     | 600.000             | 615.942          | 0,61                              |
|  |         |                     | <b>3.528.451</b>  | <b>3,49</b>                       | Sky Ltd., Reg. S 2,25% 17/11/2025                              | EUR     | 340.000             | 358.039          | 0,35                              |
|  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| <i>Schweden</i>  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Skandinaviska Enskilda Banken AB, Reg. S, FRN 2,5% 28/05/2026          | EUR     | 450.000             | 465.481           | 0,46                              |  |         |                     |                  |                                   |
| Skandinaviska Enskilda Banken AB, Reg. S 0,75% 24/08/2021              | EUR     | 350.000             | 355.410           | 0,35                              |  |         |                     |                  |                                   |
| Svenska Handelsbanken AB, Reg. S, FRN 2,656% 15/01/2024                | EUR     | 450.000             | 450.112           | 0,45                              |  |         |                     |                  |                                   |

JPMorgan Funds - Euro Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| SSE plc, Reg. S 0,875% 06/09/2025                              | EUR     | 300.000             | 285.577           | 0,28                              | Thermo Fisher Scientific, Inc. 1,95% 24/07/2029  |         |                     |                    |                                   |
| Standard Chartered plc, Reg. S 1,625% 13/06/2021               | EUR     | 200.000             | 204.727           | 0,20                              | United Technologies Corp. 1,15% 18/05/2024   | EUR     | 100.000             | 98.918             | 0,10                              |
| Standard Chartered plc, Reg. S 3,125% 19/11/2024               | EUR     | 100.000             | 103.015           | 0,10                              | United Technologies Corp. 1,875% 22/02/2026  | EUR     | 450.000             | 445.610            | 0,44                              |
| Vodafone Group plc, Reg. S 0,5% 30/01/2024                     | EUR     | 1.050.000           | 1.016.206         | 1,01                              | United Technologies Corp. 2,15% 18/05/2030   | EUR     | 100.000             | 101.976            | 0,10                              |
| Yorkshire Building Society, Reg. S 1,25% 17/03/2022            | EUR     | 100.000             | 99.301            | 0,10                              | US Bancorp 0,85% 07/06/2024  | EUR     | 100.000             | 99.562             | 0,10                              |
|  |         |                     |                   |                                   | Verizon Communications, Inc. 3,25% 17/02/2026  | EUR     | 126.000             | 125.468            | 0,12                              |
|  |         |                     | <b>11.220.718</b> | <b>11,11</b>                      | Verizon Communications, Inc. 1,375% 02/11/2028   | EUR     | 305.000             | 343.038            | 0,34                              |
| Vereinigte Staaten von Amerika                                 |         |                     |                   |                                   | Verizon Communications, Inc. 1,875% 26/10/2029   | EUR     | 100.000             | 96.136             | 0,09                              |
| AbbVie, Inc. 1,375% 17/05/2024                                 | EUR     | 300.000             | 303.011           | 0,30                              | Warner Media LLC 1,95% 15/09/2023  | EUR     | 100.000             | 98.586             | 0,10                              |
| Air Products & Chemicals, Inc. 0,375% 01/06/2021               | EUR     | 120.000             | 120.911           | 0,12                              | Wells Fargo & Co., Reg. S 1,125% 29/10/2021  | EUR     | 150.000             | 156.084            | 0,15                              |
| American International Group, Inc. 1,5% 08/06/2023             | EUR     | 649.000             | 655.575           | 0,65                              | Wells Fargo & Co., Reg. S 2% 27/04/2026  | EUR     | 450.000             | 459.791            | 0,46                              |
| American Tower Corp., REIT 1,375% 04/04/2025                   | EUR     | 480.000             | 471.455           | 0,47                              | Wells Fargo & Co., Reg. S 1,375% 26/10/2026  | EUR     | 200.000             | 206.241            | 0,20                              |
| American Tower Corp., REIT 1,95% 22/05/2026                    | EUR     | 117.000             | 117.261           | 0,12                              | Wells Fargo & Co., Reg. S 1% 02/02/2027  | EUR     | 300.000             | 294.843            | 0,29                              |
| Amgen, Inc. 2% 25/02/2026                                      | EUR     | 300.000             | 311.433           | 0,31                              |  | EUR     | 100.000             | 94.897             | 0,09                              |
| Apple, Inc. 1,375% 17/01/2024                                  | EUR     | 700.000             | 731.627           | 0,72                              |  |         |                     | <b>19.292.284</b>  | <b>19,10</b>                      |
| Apple, Inc. 0,875% 24/05/2025                                  | EUR     | 204.000             | 205.918           | 0,20                              |  |         |                     |                    |                                   |
| AT&T, Inc. 2,4% 15/03/2024                                     | EUR     | 360.000             | 378.911           | 0,37                              |  |         |                     |                    |                                   |
| AT&T, Inc. 3,15% 04/09/2036                                    | EUR     | 325.000             | 310.342           | 0,31                              |  |         |                     |                    |                                   |
| Bank of America Corp., Reg. S, FRN 1,379% 07/02/2025           | EUR     | 476.000             | 479.040           | 0,47                              | <i>Anleihen insgesamt</i>  |         |                     | <b>91.531.876</b>  | <b>90,62</b>                      |
| Bank of America Corp., Reg. S 0,75% 26/07/2023                 | EUR     | 200.000             | 198.557           | 0,20                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>  |         |                     | <b>91.531.876</b>  | <b>90,62</b>                      |
| Bank of America Corp., Reg. S 2,375% 19/06/2024                | EUR     | 350.000             | 372.682           | 0,37                              |  |         |                     |                    |                                   |
| Becton Dickinson and Co. 1% 15/12/2022                         | EUR     | 200.000             | 200.544           | 0,20                              | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</i>                              |         |                     |                    |                                   |
| Becton Dickinson and Co. 1,401% 24/05/2023                     | EUR     | 440.000             | 443.260           | 0,44                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>  |         |                     |                    |                                   |
| Berkshire Hathaway, Inc. 1,625% 16/03/2035                     | EUR     | 200.000             | 194.582           | 0,19                              | <i>Luxemburg</i>   |         |                     |                    |                                   |
| Citigroup, Inc. 1,75% 28/01/2025                               | EUR     | 520.000             | 530.891           | 0,53                              | JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.)†                                    | EUR     | 4.319.782           | 4.319.782          | 4,28                              |
| Citigroup, Inc., Reg. S 1,375% 27/10/2021                      | EUR     | 450.000             | 462.307           | 0,46                              | JPMorgan Europe High Yield Bond Fund - JPM Europe High Yield Bond X (acc) - EUR†                               | EUR     | 18.242              | 2.198.298          | 2,17                              |
| Digital Euro Finco LLC, REIT, Reg. S 2,625% 15/04/2024         | EUR     | 150.000             | 154.517           | 0,15                              | JPMorgan Europe High Yield Short Duration Bond Fund - JPM Europe High Yield Short Duration Bond X (acc) - EUR† | EUR     | 16.096              | 1.594.421          | 1,58                              |
| Discovery Communications LLC 1,9% 19/03/2027                   | EUR     | 250.000             | 245.742           | 0,24                              |  |         |                     | <b>8.112.501</b>   | <b>8,03</b>                       |
| DXC Technology Co. 1,75% 15/01/2026                            | EUR     | 230.000             | 216.291           | 0,21                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                     |         |                     | <b>8.112.501</b>   | <b>8,03</b>                       |
| Eli Lilly & Co. 1,625% 02/06/2026                              | EUR     | 400.000             | 419.385           | 0,42                              |  |         |                     |                    |                                   |
| General Electric Co. 1,875% 28/05/2027                         | EUR     | 320.000             | 295.509           | 0,29                              | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</i>                   |         |                     | <b>8.112.501</b>   | <b>8,03</b>                       |
| General Electric Co. 2,125% 17/05/2037                         | EUR     | 450.000             | 352.847           | 0,35                              | <i>Wertpapierbestand insgesamt</i>   |         |                     | <b>99.644.377</b>  | <b>98,65</b>                      |
| General Motors Financial Co., Inc., Reg. S 0,955% 07/09/2023   | EUR     | 650.000             | 624.255           | 0,62                              | <i>Bankguthaben</i>  |         |                     | <b>550.296</b>     | <b>0,54</b>                       |
| Goldman Sachs Group, Inc. (The), Reg. S, FRN 0,139% 16/12/2020 | EUR     | 160.000             | 159.217           | 0,16                              | <i>Andere Aktiva/(Passiva)</i>   |         |                     | <b>817.620</b>     | <b>0,81</b>                       |
| Goldman Sachs Group, Inc. (The), Reg. S, FRN 0,31% 26/09/2023  | EUR     | 750.000             | 716.055           | 0,71                              | <i>Nettovermögen insgesamt</i>   |         |                     | <b>101.012.293</b> | <b>100,00</b>                     |
| Goldman Sachs Group, Inc. (The), Reg. S 2% 27/07/2023          | EUR     | 432.000             | 445.476           | 0,44                              |  |         |                     |                    |                                   |
| Goldman Sachs Group, Inc. (The), Reg. S 1,25% 01/05/2025       | EUR     | 123.000             | 119.089           | 0,12                              |  |         |                     |                    |                                   |
| Goldman Sachs Group, Inc. (The), Reg. S 2,875% 03/06/2026      | EUR     | 300.000             | 317.295           | 0,31                              |  |         |                     |                    |                                   |
| Goldman Sachs Group, Inc. (The), Reg. S 1,625% 27/07/2026      | EUR     | 111.000             | 107.751           | 0,11                              |  |         |                     |                    |                                   |
| McDonald's Corp., Reg. S 1,125% 26/05/2022                     | EUR     | 500.000             | 511.705           | 0,51                              |  |         |                     |                    |                                   |
| Merck & Co., Inc. 1,375% 02/11/2036                            | EUR     | 220.000             | 205.429           | 0,20                              |  |         |                     |                    |                                   |
| Metropolitan Life Global Funding I, Reg. S 1,2% 17/09/2021     | EUR     | 310.000             | 318.365           | 0,32                              |  |         |                     |                    |                                   |
| Metropolitan Life Global Funding I, Reg. S 0,875% 20/01/2022   | EUR     | 200.000             | 202.936           | 0,20                              |  |         |                     |                    |                                   |
| Microsoft Corp. 2,625% 02/05/2033                              | EUR     | 120.000             | 139.761           | 0,14                              |  |         |                     |                    |                                   |
| Mondelez International, Inc. 1,625% 08/03/2027                 | EUR     | 200.000             | 199.861           | 0,20                              |  |         |                     |                    |                                   |
| Morgan Stanley, FRN 0,084% 21/05/2021                          | EUR     | 1.000.000           | 994.105           | 0,98                              |  |         |                     |                    |                                   |
| Morgan Stanley, FRN 1,342% 23/10/2026                          | EUR     | 402.000             | 393.546           | 0,39                              |  |         |                     |                    |                                   |
| Morgan Stanley 1,375% 27/10/2026                               | EUR     | 410.000             | 398.602           | 0,39                              |  |         |                     |                    |                                   |
| Morgan Stanley 1,875% 27/04/2027                               | EUR     | 200.000             | 200.895           | 0,20                              |  |         |                     |                    |                                   |
| National Grid North America, Inc., Reg. S 1% 12/07/2024        | EUR     | 200.000             | 198.669           | 0,20                              |  |         |                     |                    |                                   |
| Oracle Corp. 3,125% 10/07/2025                                 | EUR     | 100.000             | 115.217           | 0,11                              |  |         |                     |                    |                                   |
| Philip Morris International, Inc. 2,875% 03/03/2026            | EUR     | 350.000             | 380.982           | 0,38                              |  |         |                     |                    |                                   |
| Philip Morris International, Inc. 1,875% 06/11/2037            | EUR     | 150.000             | 136.785           | 0,14                              |  |         |                     |                    |                                   |
| PPG Industries, Inc. 0,875% 13/03/2022                         | EUR     | 135.000             | 136.921           | 0,14                              |  |         |                     |                    |                                   |
| Procter & Gamble Co. (The) 1,125% 02/11/2023                   | EUR     | 300.000             | 309.678           | 0,31                              |  |         |                     |                    |                                   |
| Procter & Gamble Co. (The) 1,875% 30/10/2038                   | EUR     | 200.000             | 206.579           | 0,20                              |  |         |                     |                    |                                   |
| Prologis LP, REIT 3% 02/06/2026                                | EUR     | 500.000             | 553.837           | 0,55                              |  |         |                     |                    |                                   |
| Southern Power Co. 1% 20/06/2022                               | EUR     | 400.000             | 405.525           | 0,40                              |  |         |                     |                    |                                   |



**JPMorgan Funds - Euro Corporate Bond Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 19,10                     |
| Frankreich   | 15,65                     |
| Niederlande  | 12,74                     |
| Großbritannien   | 11,11                     |
| Luxemburg  | 11,06                     |
| Italien  | 4,80                      |
| Deutschland  | 3,64                      |
| Spanien  | 3,49                      |
| Irland   | 2,81                      |
| Schweiz  | 2,67                      |
| Australien   | 2,25                      |
| Schweden   | 2,11                      |
| Belgien  | 2,08                      |
| Jersey   | 1,57                      |
| Portugal   | 0,92                      |
| Kaimaninseln   | 0,66                      |
| Japan  | 0,53                      |
| Mexiko   | 0,51                      |
| Dänemark   | 0,45                      |
| Norwegen   | 0,40                      |
| Neuseeland   | 0,10                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>98,65</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 1,35                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika                                       | 18,02                     |
| Frankreich   | 14,50                     |
| Niederlande  | 12,43                     |
| Großbritannien   | 11,88                     |
| Luxemburg  | 9,73                      |
| Italien  | 6,07                      |
| Spanien  | 4,76                      |
| Deutschland  | 4,15                      |
| Irland   | 2,83                      |
| Schweiz  | 2,71                      |
| Australien   | 2,25                      |
| Belgien  | 2,20                      |
| Schweden   | 2,00                      |
| Jersey   | 1,32                      |
| Portugal   | 0,69                      |
| Kaimaninseln   | 0,53                      |
| Dänemark   | 0,44                      |
| Norwegen   | 0,37                      |
| Mexiko   | 0,28                      |
| Japan  | 0,21                      |
| Neuseeland   | 0,09                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>97,46</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 2,54                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Euro Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | 1                   | EUR     | 180.620          | 100                                      | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>100</b>                               | <b>-</b>             |
| Euro-Bobl, 07/03/2019  | (22)                | EUR     | (2.915.440)      | -  | -                    |
| Euro-Bund, 07/03/2019  | 25                  | EUR     | 4.088.500        | (1.286)                                  | -                    |
| Euro-Schatz, 07/03/2019  | 55                  | EUR     | 6.156.700        | -  | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(1.286)</b>                           | <b>-</b>             |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(1.186)</b>                           | <b>-</b>             |

Credit Default Swaps

| Nennbetrag  | Währung | Gegenpartei | Referenzinheit                                      | Kauf/ Verkauf | Zins- (aufwendungen)/ -erträge | Fälligkeit | Marktwert EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|---------|-------------|---|---------------|--------------------------------|------------|---------------|--|----------------------|
| 2.100.000   | EUR     | Citigroup   | iTraxx Europe Senior Financials Series 30 Version 1 | Kauf          | (1,00)%                        | 20/12/2023 | 11.679        | 11.679                                   | 0,01                 |
| <b>Nicht realisierter Gewinn aus Credit Default Swaps insgesamt</b> |         |             |   |               |                                |            | <b>11.679</b> | <b>11.679</b>                            | <b>0,01</b>          |
| <b>Nicht realisierter Nettogewinn aus Credit Default Swaps</b>      |         |             |   |               |                                |            | <b>11.679</b> | <b>11.679</b>                            | <b>0,01</b>          |

JPMorgan Funds - Euro Government Short Duration Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   | <i>Portugal</i>   |         |                     |                    |                                   |
| <i>Anleihen</i>  |         |                     |                   |                                   | Portugal Obrigaçoes do Tesouro OT, Reg. S, 144A 4,8% 15/06/2020       | EUR     | 1.286.000           | 1.382.894          | 0,91                              |
| <i>Österreich</i>  |         |                     |                   |                                   | Portugal Obrigaçoes do Tesouro OT, Reg. S, 144A 3,85% 15/04/2021      | EUR     | 1.744.000           | 1.906.936          | 1,25                              |
| Austria Government Bond, Reg. S, 144A 3,9% 15/07/2020      | EUR     | 1.880.000           | 2.009.854         | 1,32                              |   |         |                     | <b>3.289.830</b>   | <b>2,16</b>                       |
| Austria Government Bond, Reg. S, 144A 3,5% 15/09/2021      | EUR     | 2.015.000           | 2.236.912         | 1,46                              | <i>Spanien</i>  |         |                     |                    |                                   |
|  |         |                     | <b>4.246.766</b>  | <b>2,78</b>                       | Spain Government Bond 0,25% 31/01/2019                                | EUR     | 5.194.000           | 5.197.350          | 3,40                              |
| <i>Belgien</i>   |         |                     |                   |                                   | Spain Government Bond 2,75% 30/04/2019                                | EUR     | 1.051.000           | 1.061.683          | 0,69                              |
| Belgium Government Bond, Reg. S, 144A 3,75% 28/09/2020     | EUR     | 2.465.000           | 2.651.058         | 1,74                              | Spain Government Bond 1,4% 31/01/2020                                 | EUR     | 4.685.000           | 4.776.878          | 3,13                              |
| Belgium Government Bond, Reg. S, 144A 4,25% 28/09/2021     | EUR     | 2.128.000           | 2.402.164         | 1,57                              | Spain Government Bond 1,15% 30/07/2020                                | EUR     | 3.816.000           | 3.906.217          | 2,56                              |
|  |         |                     | <b>5.053.222</b>  | <b>3,31</b>                       | Spain Government Bond 0,05% 31/01/2021                                | EUR     | 3.219.000           | 3.235.285          | 2,12                              |
| <i>Finnland</i>  |         |                     |                   |                                   | Spain Government Bond 0,75% 30/07/2021                                | EUR     | 3.590.000           | 3.675.148          | 2,40                              |
| Finland Government Bond, Reg. S, 144A 0,375% 15/09/2020    | EUR     | 1.899.000           | 1.929.168         | 1,26                              | Spain Government Bond, Reg. S, 144A 4,6% 30/07/2019                   | EUR     | 2.210.000           | 2.274.421          | 1,49                              |
|  |         |                     | <b>1.929.168</b>  | <b>1,26</b>                       | Spain Government Bond, Reg. S, 144A 4% 30/04/2020                     | EUR     | 746.000             | 789.707            | 0,52                              |
| <i>Frankreich</i>  |         |                     |                   |                                   | Spain Government Bond, Reg. S, 144A 4,85% 31/10/2020                  | EUR     | 2.837.000           | 3.102.116          | 2,03                              |
| Dexia Credit Local SA, Reg. S 0,25% 19/03/2020             | EUR     | 6.100.000           | 6.139.508         | 4,02                              | Spain Government Bond, Reg. S, 144A 5,5% 30/04/2021                   | EUR     | 1.630.000           | 1.845.775          | 1,21                              |
| Dexia Credit Local SA, Reg. S 2% 22/01/2021                | EUR     | 1.400.000           | 1.463.665         | 0,96                              | Spain Letras del Tesoro 0% 18/01/2019                                 | EUR     | 5.690.000           | 5.691.417          | 3,73                              |
| France Government Bond OAT, Reg. S 0% 25/02/2019           | EUR     | 5.700.000           | 5.705.842         | 3,74                              |   |         |                     | <b>35.555.997</b>  | <b>23,28</b>                      |
| France Government Bond OAT, Reg. S 4,25% 25/04/2019        | EUR     | 2.870.000           | 2.914.571         | 1,91                              | <i>Anleihen insgesamt</i>   |         |                     | <b>147.513.868</b> | <b>96,58</b>                      |
| France Government Bond OAT, Reg. S 1% 25/05/2019           | EUR     | 3.391.000           | 3.413.330         | 2,23                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     | <b>147.513.868</b> | <b>96,58</b>                      |
| France Government Bond OAT, Reg. S 3,75% 25/10/2019        | EUR     | 3.160.000           | 3.271.327         | 2,14                              | <b>Wertpapierbestand insgesamt</b>                                    |         |                     | <b>147.513.868</b> | <b>96,58</b>                      |
| France Government Bond OAT, Reg. S 0,5% 25/11/2019         | EUR     | 1.722.000           | 1.738.910         | 1,14                              | <b>Bankguthaben</b>   |         |                     | <b>3.487.333</b>   | <b>2,28</b>                       |
| France Government Bond OAT, Reg. S 0% 25/02/2020           | EUR     | 10.169.000          | 10.237.106        | 6,70                              | <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>1.742.470</b>   | <b>1,14</b>                       |
| France Government Bond OAT, Reg. S 0% 25/05/2020           | EUR     | 6.175.000           | 6.224.397         | 4,07                              | <b>Nettvermögen insgesamt</b>   |         |                     | <b>152.743.671</b> | <b>100,00</b>                     |
| France Government Bond OAT, Reg. S 0,25% 25/11/2020        | EUR     | 10.176.000          | 10.327.724        | 6,76                              |   |         |                     |                    |                                   |
| France Government Bond OAT, Reg. S 0% 25/02/2021           | EUR     | 3.800.000           | 3.839.247         | 2,51                              |   |         |                     |                    |                                   |
| France Government Bond OAT, Reg. S 0% 25/05/2021           | EUR     | 6.822.000           | 6.896.716         | 4,52                              |   |         |                     |                    |                                   |
|  |         |                     | <b>62.172.343</b> | <b>40,70</b>                      |   |         |                     |                    |                                   |
| <i>Deutschland</i>   |         |                     |                   |                                   |   |         |                     |                    |                                   |
| Bundesrepublik Deutschland, Reg. S 3,25% 04/07/2021        | EUR     | 3.740.000           | 4.103.715         | 2,69                              |   |         |                     |                    |                                   |
| Kreditanstalt fuer Wiederaufbau, Reg. S 0% 25/05/2021      | EUR     | 3.500.000           | 3.532.349         | 2,31                              |   |         |                     |                    |                                   |
|  |         |                     | <b>7.636.064</b>  | <b>5,00</b>                       |   |         |                     |                    |                                   |
| <i>Irland</i>  |         |                     |                   |                                   |   |         |                     |                    |                                   |
| Ireland Government Bond 5,9% 18/10/2019                    | EUR     | 650.000             | 682.913           | 0,45                              |   |         |                     |                    |                                   |
| Ireland Government Bond 4,5% 18/04/2020                    | EUR     | 2.239.000           | 2.383.790         | 1,56                              |   |         |                     |                    |                                   |
|  |         |                     | <b>3.066.703</b>  | <b>2,01</b>                       |   |         |                     |                    |                                   |
| <i>Italien</i>   |         |                     |                   |                                   |   |         |                     |                    |                                   |
| Italy Buoni Poliennali Del Tesoro 0,7% 01/05/2020          | EUR     | 1.385.000           | 1.391.745         | 0,91                              |   |         |                     |                    |                                   |
| Italy Buoni Poliennali Del Tesoro 0,35% 15/06/2020         | EUR     | 6.855.000           | 6.852.641         | 4,49                              |   |         |                     |                    |                                   |
| Italy Buoni Poliennali Del Tesoro 0,65% 01/11/2020         | EUR     | 6.210.000           | 6.228.071         | 4,08                              |   |         |                     |                    |                                   |
| Italy Buoni Poliennali Del Tesoro 4,75% 01/09/2021         | EUR     | 494.000             | 542.335           | 0,36                              |   |         |                     |                    |                                   |
| Italy Buoni Poliennali Del Tesoro, Reg. S 4,25% 01/03/2020 | EUR     | 1.919.000           | 2.007.402         | 1,31                              |   |         |                     |                    |                                   |
| Italy Buoni Poliennali Del Tesoro, Reg. S 0,45% 01/06/2021 | EUR     | 5.850.000           | 5.811.072         | 3,80                              |   |         |                     |                    |                                   |
| Italy Buoni Poliennali Del Tesoro, Reg. S 2,45% 01/10/2023 | EUR     | 1.680.000           | 1.730.509         | 1,13                              |   |         |                     |                    |                                   |
|  |         |                     | <b>24.563.775</b> | <b>16,08</b>                      |   |         |                     |                    |                                   |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Frankreich  | 40,70                |
| Spanien   | 23,28                |
| Italien   | 16,08                |
| Deutschland   | 5,00                 |
| Belgien   | 3,31                 |
| Österreich  | 2,78                 |
| Portugal  | 2,16                 |
| Irland  | 2,01                 |
| Finnland  | 1,26                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>96,58</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 3,42                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Frankreich  | 37,46                |
| Italien   | 26,17                |
| Spanien   | 25,63                |
| Belgien   | 3,09                 |
| Irland  | 2,97                 |
| Österreich  | 2,29                 |
| Finnland  | 1,27                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,88</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,12                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Euro Government Short Duration Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Short-Term Euro-BTP, 07/03/2019  | 134                 | EUR     | 14.837.820       | 10.720                                   | 0,01                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>10.720</b>                            | <b>0,01</b>          |
| Euro-Schatz, 07/03/2019  | 237                 | EUR     | 26.529.188       | (2.517)                                  | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(2.517)</b>                           | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>8.203</b>                             | <b>0,01</b>          |

# JPMorgan Funds - Euroland Dynamic Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | <i>Spanien</i>   |         |                     |                    |                                   |
| <i>Aktien</i>  |         |                     |                    |                                   | ACS Actividades de Construccion y Servicios SA   | EUR     | 299.662             | 10.124.081         | 2,33                              |
| <i>Österreich</i>  |         |                     |                    |                                   | Banco Santander SA   | EUR     | 1.255.493           | 4.986.504          | 1,15                              |
| Verbund AG   | EUR     | 150.593             | 5.573.447          | 1,28                              | Repsol SA  | EUR     | 324.778             | 4.582.618          | 1,06                              |
|  |         |                     |                    |                                   | Telefonica SA  | EUR     | 1.258.090           | 9.246.332          | 2,13                              |
|  |         |                     | <b>5.573.447</b>   | <b>1,28</b>                       |  |         |                     | <b>28.939.535</b>  | <b>6,67</b>                       |
| <i>Belgien</i>   |         |                     |                    |                                   | <i>Aktien insgesamt</i>  |         |                     | <b>416.626.538</b> | <b>95,96</b>                      |
| KBC Group NV   | EUR     | 152.452             | 8.639.455          | 1,99                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     | <b>416.626.538</b> | <b>95,96</b>                      |
|  |         |                     | <b>8.639.455</b>   | <b>1,99</b>                       |  |         |                     |                    |                                   |
| <i>Finnland</i>  |         |                     |                    |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| Neste OYJ  | EUR     | 171.884             | 11.555.761         | 2,66                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |
| Nokia OYJ  | EUR     | 1.176.947           | 5.911.805          | 1,36                              | <i>Luxemburg</i>   |         |                     |                    |                                   |
| Sampo OYJ 'A'  | EUR     | 96.694              | 3.699.512          | 0,86                              | JPMorgan Euro Liquidity LVNAV Fund -   |         |                     |                    |                                   |
| UPM-Kymmene OYJ  | EUR     | 268.701             | 5.943.666          | 1,37                              | JPM Euro Liquidity LVNAV X (flex dist.) <sup>†</sup>   | EUR     | 16.634.890          | 16.634.890         | 3,83                              |
|  |         |                     | <b>27.110.744</b>  | <b>6,25</b>                       |  |         |                     | <b>16.634.890</b>  | <b>3,83</b>                       |
| <i>Frankreich</i>  |         |                     |                    |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     | <b>16.634.890</b>  | <b>3,83</b>                       |
| Air Liquide SA   | EUR     | 56.736              | 6.140.254          | 1,41                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>16.634.890</b>  | <b>3,83</b>                       |
| BNP Paribas SA   | EUR     | 229.408             | 9.057.601          | 2,09                              | <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>433.261.428</b> | <b>99,79</b>                      |
| Capgemini SE   | EUR     | 73.813              | 6.398.111          | 1,47                              | <b>Bankguthaben</b>  |         |                     | <b>1.878.646</b>   | <b>0,43</b>                       |
| Dassault Systemes SE                                       | EUR     | 17.953              | 1.861.277          | 0,43                              | <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>(961.307)</b>   | <b>(0,22)</b>                     |
| Eiffage SA   | EUR     | 77.659              | 5.656.682          | 1,30                              | <b>Nettovermögen insgesamt</b>   |         |                     | <b>434.178.767</b> | <b>100,00</b>                     |
| Engie SA   | EUR     | 980.797             | 12.252.606         | 2,82                              |  |         |                     |                    |                                   |
| Faurecia SA  | EUR     | 90.743              | 2.996.334          | 0,69                              |  |         |                     |                    |                                   |
| Gaztransport Et Technigaz SA                               | EUR     | 58.555              | 3.936.360          | 0,91                              |  |         |                     |                    |                                   |
| Kering SA  | EUR     | 29.132              | 11.987.818         | 2,76                              |  |         |                     |                    |                                   |
| Peugeot SA   | EUR     | 452.030             | 8.420.189          | 1,94                              |  |         |                     |                    |                                   |
| Safran SA  | EUR     | 118.518             | 12.462.168         | 2,87                              |  |         |                     |                    |                                   |
| Sanofi   | EUR     | 304.814             | 23.039.366         | 5,31                              |  |         |                     |                    |                                   |
| Teleperformance  | EUR     | 68.188              | 9.508.817          | 2,19                              |  |         |                     |                    |                                   |
| Thales SA  | EUR     | 104.896             | 10.673.168         | 2,46                              |  |         |                     |                    |                                   |
| TOTAL SA   | EUR     | 326.709             | 15.089.055         | 3,47                              |  |         |                     |                    |                                   |
| Vinci SA   | EUR     | 212.504             | 15.317.288         | 3,53                              |  |         |                     |                    |                                   |
|  |         |                     | <b>154.797.094</b> | <b>35,65</b>                      |  |         |                     |                    |                                   |
| <i>Deutschland</i>   |         |                     |                    |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>     |         |                     |                    |                                   |
| adidas AG  | EUR     | 64.624              | 11.797.111         | 2,72                              | Frankreich   |         |                     |                    | 35,65                             |
| Allianz SE   | EUR     | 131.160             | 23.048.747         | 5,31                              | Deutschland  |         |                     |                    | 21,13                             |
| BASF SE  | EUR     | 40.368              | 2.441.457          | 0,56                              | Niederlande  |         |                     |                    | 13,88                             |
| Bayer AG   | EUR     | 135.052             | 8.192.930          | 1,89                              | Italien  |         |                     |                    | 7,14                              |
| Deutsche Telekom AG  | EUR     | 1.128.774           | 16.736.896         | 3,85                              | Spanien  |         |                     |                    | 6,67                              |
| Hannover Rueck SE  | EUR     | 42.852              | 5.026.540          | 1,16                              | Finnland   |         |                     |                    | 6,25                              |
| Knorr-Bremse AG  | EUR     | 63.518              | 5.008.077          | 1,15                              | Luxemburg  |         |                     |                    | 4,97                              |
| SAP SE   | EUR     | 138.315             | 12.065.217         | 2,78                              | Belgien  |         |                     |                    | 1,99                              |
| Volkswagen AG Preference                                   | EUR     | 53.332              | 7.413.681          | 1,71                              | Österreich   |         |                     |                    | 1,28                              |
|  |         |                     | <b>91.730.656</b>  | <b>21,13</b>                      | Irland   |         |                     |                    | 0,83                              |
| <i>Irland</i>  |         |                     |                    |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                    | <b>99,79</b>                      |
| Linde plc  | EUR     | 26.049              | 3.615.601          | 0,83                              | Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                    | 0,21                              |
|  |         |                     | <b>3.615.601</b>   | <b>0,83</b>                       | <b>Summe</b>   |         |                     |                    | <b>100,00</b>                     |
| <i>Italien</i>   |         |                     |                    |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                     |         |                     |                    |                                   |
| Enel SpA   | EUR     | 3.321.689           | 16.751.278         | 3,86                              | Frankreich   |         |                     |                    | 33,50                             |
| Eni SpA  | EUR     | 198.685             | 2.730.130          | 0,63                              | Deutschland  |         |                     |                    | 19,84                             |
| Iren SpA   | EUR     | 3.178.919           | 6.666.193          | 1,53                              | Niederlande  |         |                     |                    | 18,45                             |
| Technogym SpA, Reg. S                                      | EUR     | 517.906             | 4.845.011          | 1,12                              | Spanien  |         |                     |                    | 7,08                              |
|  |         |                     | <b>30.992.612</b>  | <b>7,14</b>                       | Finnland   |         |                     |                    | 6,74                              |
| <i>Luxemburg</i>   |         |                     |                    |                                   | Italien  |         |                     |                    | 6,05                              |
| ArcelorMittal  | EUR     | 273.890             | 4.966.995          | 1,14                              | Luxemburg  |         |                     |                    | 3,20                              |
|  |         |                     | <b>4.966.995</b>   | <b>1,14</b>                       | Österreich   |         |                     |                    | 1,64                              |
| <i>Niederlande</i>   |         |                     |                    |                                   | Belgien  |         |                     |                    | 1,23                              |
| ABN AMRO Group NV, Reg. S, CVA                             | EUR     | 445.618             | 9.132.941          | 2,10                              | Portugal   |         |                     |                    | 1,03                              |
| Adyen NV, Reg. S   | EUR     | 3.177               | 1.509.949          | 0,35                              | Irland   |         |                     |                    | 0,99                              |
| Airbus SE  | EUR     | 124.194             | 10.426.707         | 2,40                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                    | <b>99,75</b>                      |
| ASML Holding NV  | EUR     | 74.919              | 10.273.643         | 2,37                              | Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                    | 0,25                              |
| ASR Nederland NV   | EUR     | 177.566             | 6.156.213          | 1,42                              | <b>Summe</b>   |         |                     |                    | <b>100,00</b>                     |
| Fiat Chrysler Automobiles NV                               | EUR     | 383.758             | 4.866.435          | 1,12                              |  |         |                     |                    |                                   |
| ING Groep NV   | EUR     | 1.309.231           | 12.323.791         | 2,84                              |  |         |                     |                    |                                   |
| NN Group NV  | EUR     | 160.447             | 5.570.720          | 1,28                              |  |         |                     |                    |                                   |
|  |         |                     | <b>60.260.399</b>  | <b>13,88</b>                      |  |         |                     |                    |                                   |

<sup>†</sup> Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Frankreich  | 35,65                |
| Deutschland   | 21,13                |
| Niederlande   | 13,88                |
| Italien   | 7,14                 |
| Spanien   | 6,67                 |
| Finnland  | 6,25                 |
| Luxemburg   | 4,97                 |
| Belgien   | 1,99                 |
| Österreich  | 1,28                 |
| Irland  | 0,83                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,79</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,21                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Frankreich  | 33,50                |
| Deutschland   | 19,84                |
| Niederlande   | 18,45                |
| Spanien   | 7,08                 |
| Finnland  | 6,74                 |
| Italien   | 6,05                 |
| Luxemburg   | 3,20                 |
| Österreich  | 1,64                 |
| Belgien   | 1,23                 |
| Portugal  | 1,03                 |
| Irland  | 0,99                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,75</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,25                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Euroland Dynamic Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| EUR   | 11.896           | USD               | 13.546            | 07/01/2019 | BNP Paribas           | 54                                       | -                    |
| EUR   | 3.784            | USD               | 4.323             | 07/01/2019 | Goldman Sachs         | 5  | -                    |
| EUR   | 14.977           | USD               | 17.074            | 07/01/2019 | Merrill Lynch         | 51                                       | -                    |
| EUR   | 6.748            | USD               | 7.672             | 07/01/2019 | Morgan Stanley        | 41                                       | -                    |
| EUR   | 8.639            | USD               | 9.859             | 07/01/2019 | RBC                   | 19                                       | -                    |
| EUR   | 133.411          | USD               | 151.182           | 07/01/2019 | Toronto-Dominion Bank | 1.243                                    | -                    |
| EUR   | 11.830           | USD               | 13.542            | 05/02/2019 | State Street          | 21                                       | -                    |
| USD   | 5.481            | EUR               | 4.788             | 07/01/2019 | Standard Chartered    | 3  | -                    |
| USD   | 11.106           | EUR               | 9.683             | 05/02/2019 | Merrill Lynch         | 2  | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                       | <b>1.439</b>                             | -                    |
| EUR   | 8.664            | USD               | 9.941             | 05/02/2019 | Toronto-Dominion Bank | (5)                                      | -                    |
| USD   | 6.362            | EUR               | 5.601             | 07/01/2019 | ANZ                   | (39)                                     | -                    |
| USD   | 6.725            | EUR               | 5.883             | 07/01/2019 | Barclays              | (3)                                      | -                    |
| USD   | 11.552           | EUR               | 10.124            | 07/01/2019 | BNP Paribas           | (25)                                     | -                    |
| USD   | 8.744            | EUR               | 7.668             | 07/01/2019 | Goldman Sachs         | (24)                                     | -                    |
| USD   | 727.996          | EUR               | 640.186           | 07/01/2019 | RBC                   | (3.752)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(3.848)</b>                           | -                    |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                       | <b>(2.409)</b>                           | -                    |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| EURO STOXX 50 Index, 15/03/2019  | 183                 | EUR     | 5.442.420        | -  | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>-</b>                                 | <b>-</b>             |



# JPMorgan Funds - Euroland Equity Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|
| Cia de Distribucion Integral Logista Holdings SA   | EUR     | 263.841             | 5.767.564          | 0,73                              |
| Ence Energia y Celulosa SA   | EUR     | 134.879             | 712.161            | 0,09                              |
| Endesa SA  | EUR     | 379.481             | 7.543.134          | 0,96                              |
| Grifols SA Preference 'B'  | EUR     | 76.649              | 1.240.181          | 0,16                              |
| International Consolidated Airlines Group SA   | EUR     | 788.066             | 5.387.219          | 0,68                              |
| Merlin Properties Socimi SA, REIT  | EUR     | 404.233             | 4.307.103          | 0,55                              |
| Repsol SA  | EUR     | 911.323             | 12.897.499         | 1,64                              |
| Repsol SA Rights 09/01/2019  | EUR     | 911.323             | 367.855            | 0,05                              |
| Telefonica SA  | EUR     | 760.845             | 5.634.057          | 0,72                              |
|  |         |                     | <b>69.818.088</b>  | <b>8,89</b>                       |
| <i>Großbritannien</i>  |         |                     |                    |                                   |
| Coca-Cola European Partners plc  | USD     | 59.685              | 2.401.282          | 0,31                              |
|  |         |                     | <b>2.401.282</b>   | <b>0,31</b>                       |
| <i>Aktien insgesamt</i>  |         |                     | <b>778.391.153</b> | <b>99,07</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     | <b>778.391.153</b> | <b>99,07</b>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |
| <i>Luxemburg</i>   |         |                     |                    |                                   |
| JPMorgan Euro Liquidity LVNAV Fund - JPM Euro Liquidity LVNAV X (flex dist.)†                | EUR     | 13.300.713          | 13.300.713         | 1,70                              |
|  |         |                     | <b>13.300.713</b>  | <b>1,70</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     | <b>13.300.713</b>  | <b>1,70</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>13.300.713</b>  | <b>1,70</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>791.691.866</b> | <b>100,77</b>                     |
| <b>Bankguthaben</b>  |         |                     | <b>683.734</b>     | <b>0,09</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>(6.699.625)</b> | <b>(0,86)</b>                     |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>785.675.975</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| Frankreich  | 30,97                     |
| Deutschland   | 23,56                     |
| Niederlande   | 16,24                     |
| Spanien   | 8,89                      |
| Italien   | 4,97                      |
| Luxemburg   | 4,50                      |
| Belgien   | 4,24                      |
| Finnland  | 3,02                      |
| Österreich  | 3,02                      |
| Irland  | 0,55                      |
| Portugal  | 0,50                      |
| Großbritannien  | 0,31                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>100,77</b>             |
| Bankguthaben und andere Aktiva/(Passiva)  | (0,77)                    |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Frankreich  | 29,71                     |
| Deutschland   | 25,40                     |
| Niederlande   | 18,56                     |
| Spanien   | 7,39                      |
| Finnland  | 5,34                      |
| Italien   | 3,63                      |
| Österreich  | 3,48                      |
| Belgien   | 2,80                      |
| Luxemburg   | 2,22                      |
| Portugal  | 1,06                      |
| Irland  | 0,24                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,83</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,17                      |
| <b>Summe</b>  | <b>100,00</b>             |

† Fonds einer verbundenen Partei.



JPMorgan Funds - Euroland Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CHF   | 912.504          | EUR               | 807.830           | 07/01/2019 | BNP Paribas             | 4.910                                    | -                    |
| CHF   | 6.533            | EUR               | 5.766             | 07/01/2019 | Deutsche Bank           | 53                                       | -                    |
| CHF   | 20.085           | EUR               | 17.780            | 07/01/2019 | Goldman Sachs           | 109                                      | -                    |
| CHF   | 20.128           | EUR               | 17.852            | 07/01/2019 | Merrill Lynch           | 75                                       | -                    |
| CHF   | 11.438           | EUR               | 10.116            | 07/01/2019 | RBC                     | 71                                       | -                    |
| EUR   | 1.980            | GBP               | 1.788             | 07/01/2019 | Barclays                | 1  | -                    |
| EUR   | 4.299            | GBP               | 3.856             | 07/01/2019 | Merrill Lynch           | 29                                       | -                    |
| EUR   | 3.923            | GBP               | 3.507             | 07/01/2019 | RBC                     | 39                                       | -                    |
| EUR   | 1.376            | GBP               | 1.232             | 07/01/2019 | Societe Generale        | 12                                       | -                    |
| EUR   | 277.895          | USD               | 316.446           | 07/01/2019 | BNP Paribas             | 1.720                                    | -                    |
| EUR   | 51.828           | USD               | 59.269            | 07/01/2019 | Merrill Lynch           | 101                                      | -                    |
| EUR   | 1.316.274        | USD               | 1.501.512         | 07/01/2019 | RBC                     | 5.843                                    | -                    |
| EUR   | 103.219          | USD               | 117.142           | 07/01/2019 | Societe Generale        | 984                                      | -                    |
| EUR   | 39.140           | USD               | 44.329            | 07/01/2019 | Toronto-Dominion Bank   | 452                                      | -                    |
| EUR   | 50.824           | USD               | 57.864            | 07/01/2019 | UBS                     | 323                                      | -                    |
| EUR   | 232.054          | USD               | 266.229           | 05/02/2019 | BNP Paribas             | 318                                      | -                    |
| GBP   | 2.080            | EUR               | 2.293             | 07/01/2019 | Merrill Lynch           | 11                                       | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>15.051</b>                            | <b>-</b>             |
| EUR   | 4.726            | CHF               | 5.328             | 07/01/2019 | BNP Paribas             | (19)                                     | -                    |
| EUR   | 4.140            | CHF               | 4.669             | 07/01/2019 | HSBC                    | (19)                                     | -                    |
| EUR   | 34.106           | CHF               | 38.462            | 07/01/2019 | Merrill Lynch           | (151)                                    | -                    |
| EUR   | 31.201           | CHF               | 35.262            | 07/01/2019 | Standard Chartered      | (206)                                    | -                    |
| EUR   | 24.282           | CHF               | 27.407            | 07/01/2019 | Toronto-Dominion Bank   | (129)                                    | -                    |
| EUR   | 13.139           | CHF               | 14.809            | 05/02/2019 | Merrill Lynch           | (54)                                     | -                    |
| EUR   | 2.280            | GBP               | 2.061             | 07/01/2019 | Merrill Lynch           | (3)                                      | -                    |
| EUR   | 2.122            | GBP               | 1.922             | 05/02/2019 | Standard Chartered      | (4)                                      | -                    |
| GBP   | 1.203            | EUR               | 1.350             | 07/01/2019 | Merrill Lynch           | (18)                                     | -                    |
| GBP   | 900              | EUR               | 1.013             | 07/01/2019 | National Australia Bank | (16)                                     | -                    |
| GBP   | 1.644            | EUR               | 1.829             | 07/01/2019 | RBC                     | (8)                                      | -                    |
| GBP   | 115.708          | EUR               | 130.259           | 07/01/2019 | State Street            | (2.120)                                  | -                    |
| USD   | 12.875           | EUR               | 11.333            | 07/01/2019 | ANZ                     | (97)                                     | -                    |
| USD   | 230.113          | EUR               | 201.565           | 07/01/2019 | Barclays                | (736)                                    | -                    |
| USD   | 124.248          | EUR               | 108.930           | 07/01/2019 | BNP Paribas             | (494)                                    | -                    |
| USD   | 16.602.882       | EUR               | 14.599.047        | 07/01/2019 | RBC                     | (109.039)                                | (0,01)               |
| USD   | 228.346          | EUR               | 200.929           | 07/01/2019 | Standard Chartered      | (1.643)                                  | -                    |
| USD   | 177.069          | EUR               | 155.210           | 07/01/2019 | State Street            | (674)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(115.430)</b>                         | <b>(0,01)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(100.379)</b>                         | <b>(0,01)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung  | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|---------------------|---------|------------------|--|----------------------|
| EURO STOXX 50 Index, 15/03/2019                                       | 82                  | EUR     | 2.451.390        | 54.530                                   | 0,01                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>54.530</b>                            | <b>0,01</b>          |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>      |                     |         |                  | <b>54.530</b>                            | <b>0,01</b>          |

JPMorgan Funds - Europe Dynamic Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR    | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|---------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | <i>Spanien</i>   |         |                     |                     |                                   |
| <i>Aktien</i>  |         |                     |                    |                                   | ACS Actividades de Construccion y Servicios SA   | EUR     | 483.326             | 16.329.169          | 1,78                              |
| <i>Belgien</i>   |         |                     |                    |                                   | Repsol SA  | EUR     | 1.463.466           | 20.649.505          | 2,26                              |
| KBC Group NV   | EUR     | 272.086             | 15.419.114         | 1,68                              |  |         |                     | <b>36.978.674</b>   | <b>4,04</b>                       |
|  |         |                     | <b>15.419.114</b>  | <b>1,68</b>                       | <i>Schweden</i>  |         |                     |                     |                                   |
| <i>Dänemark</i>  |         |                     |                    |                                   | Tele2 AB 'B'   | SEK     | 966.741             | 10.666.715          | 1,17                              |
| Novo Nordisk A/S 'B'                                       | DKK     | 500.911             | 19.951.179         | 2,18                              | Telefonaktiebolaget LM Ericsson 'B'  | SEK     | 1.558.734           | 11.842.494          | 1,29                              |
| Royal Unibrew A/S  | DKK     | 164.958             | 9.934.060          | 1,08                              | Volvo AB 'B'   | SEK     | 1.067.924           | 12.085.803          | 1,32                              |
|  |         |                     | <b>29.885.239</b>  | <b>3,26</b>                       |  |         |                     | <b>34.595.012</b>   | <b>3,78</b>                       |
| <i>Finnland</i>  |         |                     |                    |                                   | <i>Schweiz</i>   |         |                     |                     |                                   |
| Neste OYJ  | EUR     | 339.661             | 22.835.409         | 2,49                              | Logitech International SA  | CHF     | 281.200             | 7.705.604           | 0,84                              |
| UPM-Kymmene OYJ  | EUR     | 451.732             | 9.992.312          | 1,09                              | Nestle SA  | CHF     | 573.223             | 40.540.976          | 4,42                              |
|  |         |                     | <b>32.827.721</b>  | <b>3,58</b>                       | Novartis AG  | CHF     | 550.068             | 40.970.652          | 4,47                              |
| <i>Frankreich</i>  |         |                     |                    |                                   | Roche Holding AG   | CHF     | 222.282             | 47.951.521          | 5,23                              |
| Air Liquide SA   | EUR     | 62.041              | 6.714.387          | 0,73                              | Sunrise Communications Group AG, Reg. 5  | CHF     | 182.916             | 14.012.422          | 1,53                              |
| Capgemini SE   | EUR     | 101.573             | 8.804.348          | 0,96                              | Zurich Insurance Group AG  | CHF     | 87.572              | 22.747.261          | 2,48                              |
| Eiffage SA   | EUR     | 141.950             | 10.339.638         | 1,13                              |  |         |                     | <b>173.928.436</b>  | <b>18,97</b>                      |
| Engie SA   | EUR     | 1.415.930           | 17.688.505         | 1,93                              | <i>Großbritannien</i>  |         |                     |                     |                                   |
| Faurecia SA  | EUR     | 158.061             | 5.219.174          | 0,57                              | Ashtead Group plc  | GBP     | 460.950             | 8.449.804           | 0,92                              |
| Kering SA  | EUR     | 46.092              | 18.966.858         | 2,07                              | BP plc   | GBP     | 2.647.547           | 14.726.595          | 1,61                              |
| Peugeot SA   | EUR     | 601.010             | 11.195.314         | 1,22                              | BT Group plc   | GBP     | 3.832.655           | 10.214.687          | 1,11                              |
| Safran SA  | EUR     | 180.470             | 18.976.420         | 2,07                              | Centrica plc   | GBP     | 5.918.013           | 8.940.470           | 0,97                              |
| Teleperformance  | EUR     | 58.146              | 8.108.460          | 0,88                              | Diageo plc   | GBP     | 195.238             | 6.109.372           | 0,67                              |
| Thales SA  | EUR     | 178.125             | 18.124.219         | 1,98                              | GlaxoSmithKline plc  | GBP     | 1.536.791           | 25.693.991          | 2,80                              |
| TOTAL SA   | EUR     | 346.134             | 15.986.199         | 1,74                              | Hikma Pharmaceuticals plc  | GBP     | 606.187             | 11.631.319          | 1,27                              |
| Vinci SA   | EUR     | 252.792             | 18.221.247         | 1,99                              | HSBC Holdings plc  | GBP     | 2.172.390           | 15.730.876          | 1,72                              |
|  |         |                     | <b>158.344.769</b> | <b>17,27</b>                      | Imperial Brands plc  | GBP     | 496.555             | 13.232.658          | 1,44                              |
| <i>Deutschland</i>   |         |                     |                    |                                   | Pearson plc  | GBP     | 1.277.270           | 13.413.539          | 1,46                              |
| Allianz SE   | EUR     | 153.045             | 26.894.598         | 2,93                              | Persimmon plc  | GBP     | 249.660             | 5.398.976           | 0,59                              |
| Bayer AG   | EUR     | 132.387             | 8.031.257          | 0,88                              | Rio Tinto plc  | GBP     | 559.053             | 23.342.332          | 2,55                              |
| Deutsche Telekom AG  | EUR     | 1.228.132           | 18.210.127         | 1,99                              | Rolls-Royce Holdings plc Preference  | GBP     | 95.369.684          | 106.763             | 0,01                              |
| Hannover Rueck SE  | EUR     | 68.367              | 8.019.449          | 0,87                              | Taylor Wimpey plc  | GBP     | 3.466.368           | 5.293.954           | 0,58                              |
| Knorr-Bremse AG  | EUR     | 131.239             | 10.347.539         | 1,13                              |  |         |                     | <b>162.285.336</b>  | <b>17,70</b>                      |
| SAP SE   | EUR     | 51.282              | 4.473.329          | 0,49                              | <i>Aktien insgesamt</i>  |         |                     | <b>896.503.885</b>  | <b>97,80</b>                      |
| Volkswagen AG Preference                                   | EUR     | 69.240              | 9.625.053          | 1,05                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     | <b>896.503.885</b>  | <b>97,80</b>                      |
|  |         |                     | <b>85.601.352</b>  | <b>9,34</b>                       | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                     |                                   |
| <i>Guernsey</i>  |         |                     |                    |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                     |                                   |
| Burford Capital Ltd.                                       | GBP     | 478.387             | 8.895.299          | 0,97                              | <i>Luxemburg</i>   |         |                     |                     |                                   |
|  |         |                     | <b>8.895.299</b>   | <b>0,97</b>                       | JPMorgan Euro Liquidity LVNAV Fund - JPM Euro Liquidity LVNAV X (flex.dist.)†                | EUR     | 20.284.872          | 20.284.872          | 2,21                              |
| <i>Irland</i>  |         |                     |                    |                                   |  |         |                     | <b>20.284.872</b>   | <b>2,21</b>                       |
| Linde plc  | EUR     | 56.817              | 7.886.200          | 0,86                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     | <b>20.284.872</b>   | <b>2,21</b>                       |
|  |         |                     | <b>7.886.200</b>   | <b>0,86</b>                       | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>20.284.872</b>   | <b>2,21</b>                       |
| <i>Italien</i>   |         |                     |                    |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>916.788.757</b>  | <b>100,01</b>                     |
| Enel SpA   | EUR     | 4.298.935           | 21.679.529         | 2,36                              | <b>Bankguthaben</b>  |         |                     | <b>22.507.395</b>   | <b>2,46</b>                       |
| Eni SpA  | EUR     | 1.285.635           | 17.665.911         | 1,93                              | <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>(22.566.511)</b> | <b>(2,47)</b>                     |
|  |         |                     | <b>39.345.440</b>  | <b>4,29</b>                       | <b>Nettovermögen insgesamt</b>   |         |                     | <b>916.729.641</b>  | <b>100,00</b>                     |
| <i>Luxemburg</i>   |         |                     |                    |                                   |  |         |                     |                     |                                   |
| ArcelorMittal  | EUR     | 452.855             | 8.212.525          | 0,90                              |  |         |                     |                     |                                   |
|  |         |                     | <b>8.212.525</b>   | <b>0,90</b>                       |  |         |                     |                     |                                   |
| <i>Niederlande</i>   |         |                     |                    |                                   |  |         |                     |                     |                                   |
| ABN AMRO Group NV, Reg. S, CVA                             | EUR     | 799.858             | 16.393.090         | 1,79                              |  |         |                     |                     |                                   |
| Adyen NV, Reg. S   | EUR     | 6.530               | 3.103.546          | 0,34                              |  |         |                     |                     |                                   |
| Airbus SE  | EUR     | 166.706             | 13.995.802         | 1,52                              |  |         |                     |                     |                                   |
| ASML Holding NV  | EUR     | 93.388              | 12.806.296         | 1,40                              |  |         |                     |                     |                                   |
| ASR Nederland NV   | EUR     | 332.979             | 11.544.382         | 1,26                              |  |         |                     |                     |                                   |
| Fiat Chrysler Automobiles NV                               | EUR     | 483.267             | 6.128.309          | 0,67                              |  |         |                     |                     |                                   |
| ING Groep NV   | EUR     | 2.022.342           | 19.036.305         | 2,07                              |  |         |                     |                     |                                   |
| NN Group NV  | EUR     | 269.041             | 9.341.104          | 1,02                              |  |         |                     |                     |                                   |
|  |         |                     | <b>92.348.834</b>  | <b>10,07</b>                      |  |         |                     |                     |                                   |
| <i>Norwegen</i>  |         |                     |                    |                                   |  |         |                     |                     |                                   |
| Telenor ASA  | NOK     | 591.065             | 9.949.934          | 1,09                              |  |         |                     |                     |                                   |
|  |         |                     | <b>9.949.934</b>   | <b>1,09</b>                       |  |         |                     |                     |                                   |

† Fonds einer verbundenen Partei.

**JPMorgan Funds - Europe Dynamic Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Schweiz   | 18,97                |
| Großbritannien  | 17,70                |
| Frankreich  | 17,27                |
| Niederlande   | 10,07                |
| Deutschland   | 9,34                 |
| Italien   | 4,29                 |
| Spanien   | 4,04                 |
| Schweden  | 3,78                 |
| Finnland  | 3,58                 |
| Dänemark  | 3,26                 |
| Luxemburg   | 3,11                 |
| Belgien   | 1,68                 |
| Norwegen  | 1,09                 |
| Guernsey  | 0,97                 |
| Irland  | 0,86                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>100,01</b>        |
| Bankguthaben und andere Aktiva/(Passiva)  | (0,01)               |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Großbritannien  | 17,36                |
| Frankreich  | 16,96                |
| Schweiz   | 13,10                |
| Niederlande   | 10,26                |
| Deutschland   | 9,40                 |
| Schweden  | 5,67                 |
| Finnland  | 5,35                 |
| Spanien   | 4,89                 |
| Luxemburg   | 4,68                 |
| Dänemark  | 4,33                 |
| Italien   | 2,97                 |
| Norwegen  | 1,87                 |
| Jersey  | 1,45                 |
| Israel  | 1,14                 |
| Belgien   | 0,98                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>100,41</b>        |
| Bankguthaben und andere Aktiva/(Passiva)                          | (0,41)               |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Europe Dynamic Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CHF              | 61.075           | EUR               | 54.086            | 07/01/2019 | Goldman Sachs           | 53                                       | -                    |
| CHF              | 2.067.129        | EUR               | 1.825.662         | 07/01/2019 | Merrill Lynch           | 6.692                                    | -                    |
| CHF              | 99.979           | HKD               | 788.696           | 07/01/2019 | Citibank                | 589                                      | -                    |
| CHF              | 1.847.556        | USD               | 1.865.238         | 07/01/2019 | Merrill Lynch           | 7.076                                    | -                    |
| EUR              | 157.178          | AUD               | 248.521           | 07/01/2019 | Merrill Lynch           | 4.044                                    | -                    |
| EUR              | 192.734          | AUD               | 304.248           | 07/01/2019 | Morgan Stanley          | 5.262                                    | -                    |
| EUR              | 163.729          | AUD               | 258.413           | 07/01/2019 | National Australia Bank | 4.500                                    | -                    |
| EUR              | 144.831          | AUD               | 223.594           | 07/01/2019 | RBC                     | 7.057                                    | -                    |
| EUR              | 185.399          | AUD               | 298.639           | 07/01/2019 | Standard Chartered      | 1.384                                    | -                    |
| EUR              | 38.427.981       | CHF               | 43.283.379        | 05/02/2019 | HSBC                    | 51.182                                   | 0,01                 |
| EUR              | 1.623.245        | CHF               | 1.828.025         | 05/02/2019 | Merrill Lynch           | 2.443                                    | -                    |
| EUR              | 6.437.563        | DKK               | 48.017.938        | 07/01/2019 | BNP Paribas             | 7.083                                    | -                    |
| EUR              | 692.020          | DKK               | 5.161.604         | 07/01/2019 | Goldman Sachs           | 787                                      | -                    |
| EUR              | 49.120.109       | GBP               | 43.642.677        | 07/01/2019 | RBC                     | 270.029                                  | 0,03                 |
| EUR              | 136.432          | GBP               | 121.085           | 07/01/2019 | State Street            | 900                                      | -                    |
| EUR              | 243.108          | HKD               | 2.161.955         | 07/01/2019 | Citibank                | 1.790                                    | -                    |
| EUR              | 277.987          | HKD               | 2.474.976         | 07/01/2019 | HSBC                    | 1.728                                    | -                    |
| EUR              | 212.553          | HKD               | 1.901.318         | 07/01/2019 | RBC                     | 327                                      | -                    |
| EUR              | 253.576          | HKD               | 2.275.582         | 08/02/2019 | Citibank                | 27                                       | -                    |
| EUR              | 3.095.394        | NOK               | 30.132.457        | 07/01/2019 | BNP Paribas             | 66.583                                   | 0,01                 |
| EUR              | 275.963          | SGD               | 429.853           | 07/01/2019 | Standard Chartered      | 279                                      | -                    |
| EUR              | 1.000.435        | USD               | 1.143.081         | 07/01/2019 | Barclays                | 1.122                                    | -                    |
| EUR              | 1.013.701        | USD               | 1.153.365         | 07/01/2019 | BNP Paribas             | 5.397                                    | -                    |
| EUR              | 3.780.947        | USD               | 4.318.813         | 07/01/2019 | Goldman Sachs           | 5.322                                    | -                    |
| EUR              | 3.267.871        | USD               | 3.725.311         | 07/01/2019 | Merrill Lynch           | 11.102                                   | -                    |
| EUR              | 1.002.120        | USD               | 1.139.287         | 07/01/2019 | Morgan Stanley          | 6.124                                    | -                    |
| EUR              | 2.496.439        | USD               | 2.849.208         | 07/01/2019 | RBC                     | 5.583                                    | -                    |
| GBP              | 68.620           | AUD               | 121.335           | 07/01/2019 | HSBC                    | 2.044                                    | -                    |
| GBP              | 152.130          | AUD               | 268.582           | 07/01/2019 | Merrill Lynch           | 4.787                                    | -                    |
| GBP              | 1.220.598        | EUR               | 1.352.332         | 07/01/2019 | HSBC                    | 14.007                                   | -                    |
| GBP              | 404.025          | EUR               | 447.599           | 07/01/2019 | State Street            | 4.645                                    | -                    |
| GBP              | 122.087          | HKD               | 1.214.253         | 07/01/2019 | Citibank                | 1.119                                    | -                    |
| GBP              | 71.531           | HKD               | 715.658           | 07/01/2019 | Deutsche Bank           | 184                                      | -                    |
| GBP              | 69.514           | HKD               | 691.986           | 07/01/2019 | HSBC                    | 568                                      | -                    |
| GBP              | 149.234          | SGD               | 259.223           | 07/01/2019 | Standard Chartered      | 789                                      | -                    |
| GBP              | 1.510.795        | USD               | 1.915.058         | 07/01/2019 | Barclays                | 16.864                                   | -                    |
| GBP              | 2.024.182        | USD               | 2.583.210         | 07/01/2019 | Merrill Lynch           | 7.392                                    | -                    |
| GBP              | 939.200          | USD               | 1.189.776         | 05/02/2019 | State Street            | 12.682                                   | -                    |
| SEK              | 3.131.948        | EUR               | 303.261           | 05/02/2019 | Toronto-Dominion Bank   | 2.797                                    | -                    |
| SEK              | 10.029.532       | USD               | 1.116.870         | 07/01/2019 | BNP Paribas             | 3.798                                    | -                    |
| SEK              | 15.342.351       | USD               | 1.700.768         | 05/02/2019 | Goldman Sachs           | 16.218                                   | -                    |
| SGD              | 44.344.254       | EUR               | 28.404.591        | 07/01/2019 | HSBC                    | 35.380                                   | 0,01                 |
| SGD              | 354.821          | EUR               | 227.161           | 07/01/2019 | RBC                     | 402                                      | -                    |
| SGD              | 480.033          | GBP               | 273.153           | 07/01/2019 | Merrill Lynch           | 2.121                                    | -                    |
| SGD              | 232.801          | GBP               | 133.333           | 07/01/2019 | Standard Chartered      | 64                                       | -                    |
| USD              | 1.237.993        | EUR               | 1.081.528         | 07/01/2019 | Standard Chartered      | 759                                      | -                    |
| USD              | 3.216.898        | EUR               | 2.804.685         | 05/02/2019 | Merrill Lynch           | 418                                      | -                    |

Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt

601.503 0,06

|     |             |     |             |            |                         |           |        |
|-----|-------------|-----|-------------|------------|-------------------------|-----------|--------|
| AUD | 78.724      | CHF | 57.247      | 07/01/2019 | Merrill Lynch           | (2.237)   | -      |
| AUD | 101.471     | EUR | 64.392      | 07/01/2019 | Deutsche Bank           | (1.867)   | -      |
| AUD | 14.894.232  | EUR | 9.491.052   | 07/01/2019 | Goldman Sachs           | (313.525) | (0,04) |
| AUD | 305.129     | EUR | 188.209     | 05/02/2019 | Merrill Lynch           | (566)     | -      |
| AUD | 204.416     | GBP | 115.681     | 07/01/2019 | National Australia Bank | (3.527)   | -      |
| AUD | 76.673      | GBP | 43.434      | 07/01/2019 | Standard Chartered      | (1.372)   | -      |
| CHF | 43.283.379  | EUR | 38.417.500  | 07/01/2019 | HSBC                    | (50.064)  | (0,01) |
| CHF | 1.828.025   | EUR | 1.622.724   | 07/01/2019 | Merrill Lynch           | (2.319)   | -      |
| CHF | 192.198     | SGD | 265.736     | 07/01/2019 | Merrill Lynch           | (1.60)    | -      |
| CHF | 1.216.160   | USD | 1.236.409   | 07/01/2019 | BNP Paribas             | (2.869)   | -      |
| EUR | 189.977     | AUD | 309.087     | 05/02/2019 | Merrill Lynch           | (20)      | -      |
| EUR | 63.217      | CHF | 71.695      | 07/01/2019 | Merrill Lynch           | (235)     | -      |
| EUR | 993.322     | CHF | 1.120.642   | 07/01/2019 | Standard Chartered      | (42)      | -      |
| EUR | 41.922.030  | CHF | 47.333.283  | 07/01/2019 | State Street            | (35.339)  | -      |
| EUR | 1.091.140   | SEK | 11.221.070  | 07/01/2019 | BNP Paribas             | (5.507)   | -      |
| EUR | 9.759.525   | SEK | 100.219.199 | 07/01/2019 | Citibank                | (35.004)  | -      |
| EUR | 489.270     | SGD | 764.114     | 07/01/2019 | Citibank                | (791)     | -      |
| EUR | 404.963     | SGD | 634.466     | 07/01/2019 | HSBC                    | (1.949)   | -      |
| EUR | 241.725     | SGD | 377.291     | 07/01/2019 | Standard Chartered      | (249)     | -      |
| EUR | 576.628     | SGD | 904.064     | 07/02/2019 | Barclays                | (2.003)   | -      |
| EUR | 3.683.159   | USD | 4.226.112   | 05/02/2019 | Toronto-Dominion Bank   | (1.969)   | -      |
| GBP | 131.561     | CHF | 167.411     | 07/01/2019 | Merrill Lynch           | (1.138)   | -      |
| GBP | 1.445.933   | CHF | 1.845.223   | 07/01/2019 | Standard Chartered      | (17.190)  | -      |
| GBP | 266.367     | EUR | 299.068     | 07/01/2019 | RBC                     | (918)     | -      |
| GBP | 42.763      | EUR | 48.042      | 07/01/2019 | Societe Generale        | (177)     | -      |
| GBP | 107.699     | HKD | 1.082.591   | 07/01/2019 | HSBC                    | (290)     | -      |
| GBP | 135.954     | SGD | 237.914     | 07/01/2019 | Societe Generale        | (409)     | -      |
| GBP | 146.941     | SGD | 256.593     | 07/01/2019 | Standard Chartered      | (91)      | -      |
| GBP | 1.590.172   | USD | 2.036.027   | 07/01/2019 | BNP Paribas             | (3.055)   | -      |
| GBP | 1.445.171   | USD | 1.853.822   | 07/01/2019 | Merrill Lynch           | (3.055)   | -      |
| HKD | 33.924      | EUR | 3.807       | 02/01/2019 | HSBC                    | (20)      | -      |
| HKD | 112.649.157 | EUR | 12.688.235  | 07/01/2019 | Credit Suisse           | (114.266) | (0,01) |
| HKD | 1.142.926   | EUR | 128.361     | 07/01/2019 | RBC                     | (787)     | -      |

JPMorgan Funds - Europe Dynamic Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| HKD   | 714.494          | EUR               | 79.915            | 07/01/2019 | Standard Chartered      | (163)                                    | -                    |
| HKD   | 1.237.221        | EUR               | 138.724           | 07/01/2019 | State Street            | (624)                                    | -                    |
| HKD   | 2.309.482        | EUR               | 257.333           | 08/02/2019 | Merrill Lynch           | (7)                                      | -                    |
| HKD   | 645.923          | GBP               | 64.866            | 07/01/2019 | Standard Chartered      | (507)                                    | -                    |
| SEK   | 2.179.330        | SGD               | 332.338           | 07/01/2019 | Deutsche Bank           | (155)                                    | -                    |
| SGD   | 446.753          | EUR               | 286.729           | 07/01/2019 | Standard Chartered      | (206)                                    | -                    |
| SGD   | 890.754          | EUR               | 570.294           | 07/02/2019 | State Street            | (182)                                    | -                    |
| USD   | 1.064.921        | EUR               | 931.499           | 07/01/2019 | Barclays                | (516)                                    | -                    |
| USD   | 1.047.243        | EUR               | 918.343           | 07/01/2019 | Goldman Sachs           | (2.814)                                  | -                    |
| USD   | 209.480.511      | EUR               | 184.203.709       | 07/01/2019 | RBC                     | (1.070.087)                              | (0,12)               |
| USD   | 2.824.972        | GBP               | 2.212.440         | 07/01/2019 | National Australia Bank | (6.758)                                  | -                    |
| USD   | 1.171.518        | GBP               | 918.920           | 07/01/2019 | Standard Chartered      | (4.392)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(1.686.387)</b>                       | <b>(0,18)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(1.084.884)</b>                       | <b>(0,12)</b>        |

JPMorgan Funds - Europe Dynamic Small Cap Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   | <i>Niederlande</i>  |         |                     |                    |                                   |
| <i>Aktien</i>  |         |                     |                   |                                   | Aalberts Industries NV  | EUR     | 431.341             | 12.269.495         | 1,65                              |
| <i>Österreich</i>  |         |                     |                   |                                   | ForFarmers NV   | EUR     | 1.216.860           | 9.686.206          | 1,30                              |
| FACC AG  | EUR     | 665.798             | 8.855.113         | 1,19                              | GrandVision NV, Reg. S  | EUR     | 617.586             | 11.619.881         | 1,56                              |
| IMMOFINANZ AG  | EUR     | 277.734             | 5.837.969         | 0,78                              | IMCD NV   | EUR     | 213.761             | 11.975.960         | 1,61                              |
| S&T AG   | EUR     | 306.472             | 4.851.452         | 0,65                              | Koninklijke Vopak NV  | EUR     | 338.882             | 13.375.672         | 1,80                              |
| Schoeller-Bleckmann Oilfield Equipment AG                  | EUR     | 18.848              | 1.080.462         | 0,15                              | SBM Offshore NV   | EUR     | 866.982             | 11.036.681         | 1,48                              |
| UNIQA Insurance Group AG                                   | EUR     | 480.807             | 3.777.941         | 0,51                              | TKH Group NV, CVA   | EUR     | 285.208             | 11.428.284         | 1,53                              |
| Vienna Insurance Group AG Wiener                           |         |                     |                   |                                   |   |         |                     | <b>81.392.179</b>  | <b>10,93</b>                      |
| Versicherung Gruppe  | EUR     | 268.550             | 5.464.992         | 0,73                              | <i>Norwegen</i>   |         |                     |                    |                                   |
| Wienerberger AG  | EUR     | 471.128             | 8.489.727         | 1,14                              | Aker Solutions ASA, Reg. S  | NOK     | 1.371.641           | 5.498.492          | 0,74                              |
|  |         |                     | <b>38.357.656</b> | <b>5,15</b>                       | Atea ASA  | NOK     | 1.068.258           | 11.996.080         | 1,61                              |
| <i>Belgien</i>   |         |                     |                   |                                   | Leroy Seafood Group ASA   | NOK     | 931.867             | 6.189.760          | 0,83                              |
| Fagron   | EUR     | 798.442             | 11.289.970        | 1,52                              | Sbanken ASA, Reg. S   | NOK     | 121.977             | 5.269.492          | 0,71                              |
| Warehouses De Pauw CVA, REIT, CVA                          | EUR     | 20.964              | 2.400.378         | 0,32                              | Storebrand ASA  | NOK     | 865.693             | 5.375.443          | 0,72                              |
|  |         |                     | <b>13.690.348</b> | <b>1,84</b>                       | Tomra Systems ASA   | NOK     | 268.287             | 5.273.657          | 0,71                              |
|  |         |                     |                   |                                   |   |         |                     | <b>51.396.326</b>  | <b>6,90</b>                       |
| <i>Dänemark</i>  |         |                     |                   |                                   | <i>Spanien</i>  |         |                     |                    |                                   |
| GN Store Nord A/S  | DKK     | 377.923             | 12.420.484        | 1,67                              | Almirall SA   | EUR     | 591.977             | 7.751.939          | 1,04                              |
| NNIT A/S, Reg. S   | DKK     | 231.462             | 5.626.223         | 0,76                              | Applus Services SA  | EUR     | 1.020.510           | 9.781.588          | 1,31                              |
| Topdanmark A/S   | DKK     | 211.360             | 8.573.984         | 1,15                              | Immobilaria Colonial Socimi SA, REIT                                  | EUR     | 667.178             | 5.334.088          | 0,72                              |
|  |         |                     | <b>26.620.691</b> | <b>3,58</b>                       |   |         |                     | <b>22.867.615</b>  | <b>3,07</b>                       |
| <i>Finnland</i>  |         |                     |                   |                                   | <i>Schweden</i>   |         |                     |                    |                                   |
| Tieto Oyj  | EUR     | 387.064             | 9.146.322         | 1,23                              | AAK AB  | SEK     | 646.406             | 7.778.617          | 1,05                              |
|  |         |                     | <b>9.146.322</b>  | <b>1,23</b>                       | AF AB 'B'   | SEK     | 688.087             | 10.799.958         | 1,45                              |
| <i>Frankreich</i>  |         |                     |                   |                                   | Bravida Holding AB, Reg. S  | SEK     | 1.085.023           | 6.490.814          | 0,87                              |
| Alten SA   | EUR     | 160.235             | 11.621.043        | 1,56                              | Hemfosa Fastigheter AB  | SEK     | 851.536             | 5.802.192          | 0,78                              |
| Altran Technologies SA                                     | EUR     | 1.694.563           | 11.607.757        | 1,56                              | Hufvudstaden AB 'A'   | SEK     | 507.946             | 6.793.251          | 0,91                              |
| Korian SA  | EUR     | 495.956             | 14.853.882        | 2,00                              | Husqvarna AB 'B'  | SEK     | 923.165             | 5.937.246          | 0,80                              |
| Neoen SA, Reg. S   | EUR     | 358.441             | 6.645.496         | 0,89                              | Nobina AB, Reg. S   | SEK     | 1.608.078           | 9.608.063          | 1,29                              |
|  |         |                     | <b>44.728.178</b> | <b>6,01</b>                       | Thule Group AB, Reg. S  | SEK     | 499.858             | 7.833.395          | 1,05                              |
|  |         |                     |                   |                                   |   |         |                     | <b>61.043.536</b>  | <b>8,20</b>                       |
| <i>Deutschland</i>   |         |                     |                   |                                   | <i>Schweiz</i>  |         |                     |                    |                                   |
| Elmos Semiconductor AG                                     | EUR     | 163.738             | 3.165.056         | 0,43                              | BKW AG  | CHF     | 113.063             | 6.917.840          | 0,93                              |
| Gerrheimer AG  | EUR     | 204.055             | 11.712.757        | 1,57                              | Galenica AG, Reg. S   | CHF     | 244.889             | 9.454.785          | 1,27                              |
| Jungheinrich AG Preference                                 | EUR     | 66.937              | 1.526.833         | 0,20                              | Georg Fischer AG  | CHF     | 17.712              | 12.442.288         | 1,67                              |
| KION Group AG  | EUR     | 122.211             | 5.401.115         | 0,73                              | Helvetia Holding AG   | CHF     | 14.045              | 7.176.914          | 0,96                              |
| TLG Immobilien AG  | EUR     | 391.539             | 9.490.905         | 1,27                              | PSP Swiss Property AG   | CHF     | 142.229             | 12.268.206         | 1,65                              |
|  |         |                     | <b>31.296.666</b> | <b>4,20</b>                       | Siegfried Holding AG  | CHF     | 32.050              | 9.605.200          | 1,29                              |
| <i>Irland</i>  |         |                     |                   |                                   | Slc CombiBloc Group AG  | CHF     | 668.104             | 6.170.440          | 0,83                              |
| Glanbia plc  | EUR     | 694.103             | 11.324.291        | 1,52                              | Swiss Prime Site AG   | CHF     | 79.095              | 5.630.215          | 0,76                              |
|  |         |                     | <b>11.324.291</b> | <b>1,52</b>                       | Valiant Holding AG  | CHF     | 24.388              | 2.337.124          | 0,31                              |
| <i>Israel</i>  |         |                     |                   |                                   | Vontobel Holding AG   | CHF     | 60.662              | 2.727.008          | 0,37                              |
| Plus500 Ltd.   | GBP     | 1.525.000           | 23.411.183        | 3,14                              |   |         |                     | <b>74.730.020</b>  | <b>10,04</b>                      |
|  |         |                     | <b>23.411.183</b> | <b>3,14</b>                       | <i>Großbritannien</i>   |         |                     |                    |                                   |
| <i>Italien</i>   |         |                     |                   |                                   | Amigo Holdings plc, Reg. S  | GBP     | 2.681.881           | 8.268.391          | 1,11                              |
| A2A SpA  | EUR     | 3.284.214           | 5.169.353         | 0,69                              | Avast plc, Reg. S   | GBP     | 2.085.000           | 6.473.784          | 0,87                              |
| Amplifon SpA   | EUR     | 615.624             | 8.661.830         | 1,16                              | Bank of Georgia Group plc   | GBP     | 385.000             | 5.858.339          | 0,79                              |
| Datalogic SpA  | EUR     | 246.833             | 5.066.247         | 0,68                              | Bellway plc   | GBP     | 222.000             | 6.184.168          | 0,83                              |
| Interpump Group SpA  | EUR     | 484.208             | 12.647.513        | 1,70                              | Dechra Pharmaceuticals plc  | GBP     | 275.000             | 6.235.063          | 0,84                              |
| Recordati SpA  | EUR     | 211.891             | 6.560.145         | 0,88                              | El Group plc  | GBP     | 4.390.000           | 8.757.266          | 1,18                              |
| Reply SpA  | EUR     | 115.950             | 5.177.168         | 0,70                              | Electrocomponents plc   | GBP     | 1.615.000           | 9.110.380          | 1,22                              |
| Saipem SpA   | EUR     | 459.960             | 1.508.209         | 0,20                              | FDM Group Holdings plc  | GBP     | 445.000             | 3.773.075          | 0,51                              |
| Technogy SpA, Reg. S                                       | EUR     | 641.845             | 5.999.646         | 0,81                              | Ferrexpo plc  | GBP     | 1.115.000           | 2.429.852          | 0,33                              |
|  |         |                     | <b>50.790.111</b> | <b>6,82</b>                       | Fevertree Drinks plc  | GBP     | 400.000             | 9.851.161          | 1,32                              |
| <i>Jersey</i>  |         |                     |                   |                                   | Games Workshop Group plc  | GBP     | 490.000             | 15.807.104         | 2,12                              |
| Petrofac Ltd.  | GBP     | 1.210.000           | 6.325.162         | 0,85                              | Hunting plc   | GBP     | 1.400.000           | 7.303.638          | 0,98                              |
| Wizz Air Holdings plc, Reg. S                              | GBP     | 280.000             | 8.635.660         | 1,16                              | Intermediate Capital Group plc  | GBP     | 1.020.000           | 10.614.199         | 1,43                              |
|  |         |                     | <b>14.960.822</b> | <b>2,01</b>                       | JD Sports Fashion plc   | GBP     | 1.950.000           | 7.313.274          | 0,98                              |
| <i>Luxemburg</i>   |         |                     |                   |                                   | KAZ Minerals plc  | GBP     | 568.887             | 3.384.320          | 0,45                              |
| B&S Group Sarl, Reg. S                                     | EUR     | 697.355             | 9.011.919         | 1,21                              | Keywords Studios plc  | GBP     | 765.000             | 8.727.482          | 1,17                              |
| Shurgard Self Storage SA                                   | EUR     | 466.430             | 11.498.665        | 1,54                              | Learning Technologies Group plc                                       | GBP     | 8.430.000           | 6.386.662          | 0,86                              |
|  |         |                     | <b>20.510.584</b> | <b>2,75</b>                       | NMC Health plc  | GBP     | 230.000             | 6.901.240          | 0,93                              |
|  |         |                     |                   |                                   | OneSavings Bank plc   | GBP     | 4.050.000           | 15.417.886         | 2,07                              |
|  |         |                     |                   |                                   | SSP Group plc   | GBP     | 725.000             | 5.155.411          | 0,69                              |
|  |         |                     |                   |                                   | Victoria plc  | GBP     | 2.310.000           | 11.833.521         | 1,59                              |
|  |         |                     |                   |                                   | <i>Aktien insgesamt</i>   |         |                     | <b>742.052.744</b> | <b>99,66</b>                      |
|  |         |                     |                   |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     | <b>742.052.744</b> | <b>99,66</b>                      |

# JPMorgan Funds - Europe Dynamic Small Cap Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                                  |         |                     |                    |                                   |
| <i>Luxemburg</i>   |         |                     |                    |                                   |
| JPMorgan Euro Liquidity LVNAV Fund -<br>JPM Euro Liquidity LVNAV X (flex dist.)†                 | EUR     | 7.139.108           | 7.139.108          | 0,96                              |
|  |         |                     | <b>7.139.108</b>   | <b>0,96</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW,<br/>insgesamt</i>                   |         |                     |                    |                                   |
|  |         |                     | <b>7.139.108</b>   | <b>0,96</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für<br/>gemeinsame Anlagen, insgesamt</b> |         |                     |                    |                                   |
|  |         |                     | <b>7.139.108</b>   | <b>0,96</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>749.191.852</b> | <b>100,62</b>                     |
| <b>Bankguthaben</b>  |         |                     | <b>50.074</b>      | <b>0,01</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>(4.645.478)</b> | <b>(0,63)</b>                     |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>744.596.448</b> | <b>100,00</b>                     |

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Großbritannien   | 22,27                     |
| Niederlande  | 10,93                     |
| Schweiz  | 10,04                     |
| Schweden   | 8,20                      |
| Norwegen   | 6,90                      |
| Italien  | 6,82                      |
| Frankreich   | 6,01                      |
| Österreich   | 5,15                      |
| Deutschland  | 4,20                      |
| Luxemburg  | 3,71                      |
| Dänemark   | 3,58                      |
| Israel   | 3,14                      |
| Spanien  | 3,07                      |
| Jersey   | 2,01                      |
| Belgien  | 1,84                      |
| Irland   | 1,52                      |
| Finnland   | 1,23                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>100,62</b>             |
| Bankguthaben und andere Aktiva/(Passiva)   | (0,62)                    |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Großbritannien   | 23,49                     |
| Niederlande  | 11,29                     |
| Frankreich   | 10,75                     |
| Schweiz  | 9,54                      |
| Italien  | 7,69                      |
| Luxemburg  | 7,67                      |
| Schweden   | 7,50                      |
| Norwegen   | 4,17                      |
| Dänemark   | 4,11                      |
| Österreich   | 3,30                      |
| Deutschland  | 3,18                      |
| Israel   | 2,95                      |
| Belgien  | 2,52                      |
| Finnland   | 2,19                      |
| Jersey   | 1,95                      |
| Insel Man  | 0,52                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>102,82</b>             |
| Bankguthaben und andere Aktiva/(Passiva)                             | (2,82)                    |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Europe Dynamic Technologies Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung   | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens  | Anlagen  | Währung      | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |                    |              |           |      |
|--|-----------|---------------------|------------------|--|--|--------------|---------------------|------------------|-----------------------------------|--------------------|--------------|-----------|------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |           |                     |                  |  | <i>Schweiz</i>   |              |                     |                  |                                   |                    |              |           |      |
| <i>Aktien</i>  |           |                     |                  |  | Huber + Suhner AG  |              |                     |                  |                                   |                    |              |           |      |
| <i>Österreich</i>  |           |                     |                  |  | Logitech International SA  |              |                     |                  |                                   |                    |              |           |      |
| AT&S Austria Technologie & Systemtechnik AG                |           |                     |                  |  | Sunrise Communications Group AG, Reg. S  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 121.279   | 1.874.973           | 0,39             | CHF  | 121.866  | 7.049.446    | 1,47                | CHF              | 384.092                           | 10.618.184         | 2,21         |           |      |
|  |           |                     |                  | CHF  | 116.602  | 8.941.337    | 1,86                | CHF              | 136.085                           | 5.502.492          | 1,15         |           |      |
|  |           |                     |                  | CHF  | 25.200   | 2.659.575    | 0,55                |                  |                                   |                    |              |           |      |
|  |           |                     |                  | <b>1.874.973</b>   | <b>0,39</b>  |              |                     |                  |                                   | <b>34.771.034</b>  | <b>7,24</b>  |           |      |
| <i>Belgien</i>   |           |                     |                  |  | <i>Großbritannien</i>  |              |                     |                  |                                   |                    |              |           |      |
| EVS Broadcast Equipment SA                                 |           |                     |                  |  | Avast plc, Reg. S  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 78.119    | 1.800.643           | 0,37             | GBP  | 2.716.167  | 8.433.514    | 1,76                | GBP              | 1.354.101                         | 3.596.962          | 0,75         |           |      |
|  |           |                     |                  | <b>1.800.643</b>   | <b>0,37</b>  | BT Group plc | 511.232             | 11.543.619       | 2,40                              | EUR                | 412.967      | 2.329.589 | 0,48 |
| <i>Dänemark</i>  |           |                     |                  |  | Dialog Semiconductor plc   |              |                     |                  |                                   |                    |              |           |      |
| GN Store Nord A/S  |           |                     |                  |  | Electrocomponents plc  |              |                     |                  |                                   |                    |              |           |      |
| DKK  | 80.446    | 2.643.867           | 0,55             | GBP  | 187.040  | 1.570.341    | 0,33                | GBP              | 882.848                           | 4.718.169          | 0,98         |           |      |
|  |           |                     |                  | <b>2.643.867</b>   | <b>0,55</b>  | Future plc   | 2.160.271           | 1.676.126        | 0,35                              | GBP                | 523.516      | 7.838.205 | 1,63 |
| <i>Finnland</i>  |           |                     |                  |  | Gocompare.Com Group plc  |              |                     |                  |                                   |                    |              |           |      |
| Neste Oyj  |           |                     |                  |  | Micro Focus International plc  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 149.792   | 10.073.512          | 2,10             | GBP  | 612.832  | 6.393.468    | 1,33                | GBP              | 296.829                           | 1.901.954          | 0,40         |           |      |
| EUR  | 5.704.518 | 28.459.840          | 5,92             | GBP  | 2.435.546  | 3.196.723    | 0,67                |                  |                                   |                    |              |           |      |
|  |           |                     |                  | <b>38.533.352</b>  | <b>8,02</b>  |              |                     |                  |                                   | <b>53.198.670</b>  | <b>11,08</b> |           |      |
| <i>Frankreich</i>  |           |                     |                  |  | <i>Aktien insgesamt</i>  |              |                     |                  |                                   |                    |              |           |      |
| Capgemini SE   |           |                     |                  |  |  |              |                     |                  |                                   | <b>459.345.678</b> | <b>95,64</b> |           |      |
| EUR  | 236.865   | 20.408.289          | 4,25             | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                      |  |              |                     |                  | <b>459.345.678</b>                | <b>95,64</b>       |              |           |      |
| EUR  | 170.154   | 17.355.708          | 3,61             | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>          |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 36.966    | 2.975.763           | 0,62             | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                            |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 29.375    | 2.967.609           | 0,62             | <i>Luxemburg</i>   |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 53.358    | 3.688.105           | 0,77             | JPMorgan Euro Liquidity LVNAV Fund - JPM Euro Liquidity LVNAV X (flex. dist.) <sup>†</sup> |  |              |                     |                  | EUR                               | 21.029.372         | 21.029.372   | 4,38      |      |
|  |           |                     |                  | <b>47.395.474</b>  | <b>9,87</b>  |              |                     |                  |                                   | <b>21.029.372</b>  | <b>4,38</b>  |           |      |
| <i>Deutschland</i>   |           |                     |                  |  | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |              |                     |                  |                                   | <b>21.029.372</b>  | <b>4,38</b>  |           |      |
| Deutsche Telekom AG  |           |                     |                  |  | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |              |                     |                  |                                   | <b>21.029.372</b>  | <b>4,38</b>  |           |      |
| EUR  | 464.165   | 6.882.407           | 1,43             | <b>Wertpapierbestand insgesamt</b>   |  |              |                     |                  | <b>480.375.050</b>                | <b>100,02</b>      |              |           |      |
| EUR  | 849.358   | 14.817.050          | 3,09             | <b>Bankguthaben</b>  |  |              |                     |                  | <b>4.329.354</b>                  | <b>0,90</b>        |              |           |      |
| EUR  | 71.149    | 1.638.561           | 0,34             | <b>Andere Aktiva/(Passiva)</b>   |  |              |                     |                  | <b>(4.418.415)</b>                | <b>(0,92)</b>      |              |           |      |
| EUR  | 1.149     | 1.638.561           | 0,34             | <b>Nettovermögen insgesamt</b>   |  |              |                     |                  | <b>480.285.989</b>                | <b>100,00</b>      |              |           |      |
| EUR  | 530.330   | 46.260.686          | 9,63             |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 12.051    | 1.061.091           | 0,22             |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 56.593    | 1.787.490           | 0,37             |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 110.840   | 14.727.865          | 3,07             |  |  |              |                     |                  |                                   |                    |              |           |      |
|  |           |                     |                  | <b>87.175.150</b>  | <b>18,15</b>   |              |                     |                  |                                   |                    |              |           |      |
| <i>Italien</i>   |           |                     |                  |  | <sup>†</sup> Fonds einer verbundenen Partei.   |              |                     |                  |                                   |                    |              |           |      |
| Carel Industries SpA, Reg. S                               |           |                     |                  |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 336.206   | 3.053.591           | 0,64             |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 1.424.663 | 3.362.205           | 0,70             |  |  |              |                     |                  |                                   |                    |              |           |      |
|  |           |                     |                  | <b>6.415.796</b>   | <b>1,34</b>  |              |                     |                  |                                   |                    |              |           |      |
| <i>Luxemburg</i>   |           |                     |                  |  |  |              |                     |                  |                                   |                    |              |           |      |
| Solutions 30 SE  |           |                     |                  |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 470.787   | 3.933.425           | 0,82             |  |  |              |                     |                  |                                   |                    |              |           |      |
|  |           |                     |                  | <b>3.933.425</b>   | <b>0,82</b>  |              |                     |                  |                                   |                    |              |           |      |
| <i>Niederlande</i>   |           |                     |                  |  |  |              |                     |                  |                                   |                    |              |           |      |
| Adyen NV, Reg. S   |           |                     |                  |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 8.974     | 4.143.969           | 0,86             |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 338.603   | 46.500.350          | 9,68             |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 81.864    | 1.491.971           | 0,31             |  |  |              |                     |                  |                                   |                    |              |           |      |
| USD  | 323.204   | 20.705.724          | 4,31             |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 441.678   | 5.423.806           | 1,13             |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 63.988    | 2.563.999           | 0,54             |  |  |              |                     |                  |                                   |                    |              |           |      |
|  |           |                     |                  | <b>80.829.819</b>  | <b>16,83</b>   |              |                     |                  |                                   |                    |              |           |      |
| <i>Norwegen</i>  |           |                     |                  |  |  |              |                     |                  |                                   |                    |              |           |      |
| Telenor ASA  |           |                     |                  |  |  |              |                     |                  |                                   |                    |              |           |      |
| NOK  | 253.970   | 4.270.308           | 0,89             |  |  |              |                     |                  |                                   |                    |              |           |      |
|  |           |                     |                  | <b>4.270.308</b>   | <b>0,89</b>  |              |                     |                  |                                   |                    |              |           |      |
| <i>Spanien</i>   |           |                     |                  |  |  |              |                     |                  |                                   |                    |              |           |      |
| Amadeus IT Group SA  |           |                     |                  |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 513.424   | 31.544.771          | 6,57             |  |  |              |                     |                  |                                   |                    |              |           |      |
| EUR  | 866.882   | 6.419.261           | 1,33             |  |  |              |                     |                  |                                   |                    |              |           |      |
|  |           |                     |                  | <b>37.964.032</b>  | <b>7,90</b>  |              |                     |                  |                                   |                    |              |           |      |
| <i>Schweden</i>  |           |                     |                  |  |  |              |                     |                  |                                   |                    |              |           |      |
| Betsson AB   |           |                     |                  |  |  |              |                     |                  |                                   |                    |              |           |      |
| SEK  | 911.410   | 6.493.775           | 1,35             |  |  |              |                     |                  |                                   |                    |              |           |      |
| SEK  | 224.440   | 8.954.601           | 1,87             |  |  |              |                     |                  |                                   |                    |              |           |      |
| SEK  | 175.123   | 2.019.218           | 0,42             |  |  |              |                     |                  |                                   |                    |              |           |      |
| SEK  | 456.383   | 4.997.335           | 1,04             |  |  |              |                     |                  |                                   |                    |              |           |      |
| SEK  | 4.743.537 | 36.074.206          | 7,51             |  |  |              |                     |                  |                                   |                    |              |           |      |
|  |           |                     |                  | <b>58.539.135</b>  | <b>12,19</b>   |              |                     |                  |                                   |                    |              |           |      |



**JPMorgan Funds - Europe Dynamic Technologies Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Deutschland  | 18,15                     |
| Niederlande  | 16,83                     |
| Schweden   | 12,19                     |
| Großbritannien   | 11,08                     |
| Frankreich   | 9,87                      |
| Finnland   | 8,02                      |
| Spanien  | 7,90                      |
| Schweiz  | 7,24                      |
| Luxemburg  | 5,20                      |
| Italien  | 1,34                      |
| Norwegen   | 0,89                      |
| Dänemark   | 0,55                      |
| Österreich   | 0,39                      |
| Belgien  | 0,37                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>100,02</b>             |
| Bankguthaben und andere Aktiva/(Passiva)   | (0,02)                    |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Deutschland  | 22,11                     |
| Niederlande  | 20,12                     |
| Frankreich   | 16,73                     |
| Schweden   | 9,74                      |
| Schweiz  | 6,22                      |
| Spanien  | 5,63                      |
| Großbritannien   | 5,37                      |
| Luxemburg  | 5,22                      |
| Dänemark   | 3,34                      |
| Finnland   | 2,64                      |
| Israel   | 1,14                      |
| Gibraltar  | 0,71                      |
| Norwegen   | 0,65                      |
| Singapur   | 0,63                      |
| Italien  | 0,41                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>100,66</b>             |
| Bankguthaben und andere Aktiva/(Passiva)                             | (0,66)                    |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Europe Dynamic Technologies Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/(Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|---|----------------------|
| CHF   | 102.633          | USD               | 103.616           | 07/01/2019 | Merrill Lynch         | 983                                     | -                    |
| CHF   | 102.532          | USD               | 103.516           | 05/02/2019 | Standard Chartered    | 1.240                                   | -                    |
| EUR   | 123.394          | DKK               | 920.365           | 07/01/2019 | Goldman Sachs         | 131                                     | -                    |
| EUR   | 1.732.924        | GBP               | 1.539.684         | 07/01/2019 | RBC                   | 27.825                                  | 0,01                 |
| EUR   | 186.362          | NOK               | 1.815.102         | 07/01/2019 | BNP Paribas           | 4.080                                   | -                    |
| EUR   | 185.350          | USD               | 210.372           | 07/01/2019 | Barclays              | 1.750                                   | -                    |
| EUR   | 388.500          | USD               | 442.406           | 07/01/2019 | BNP Paribas           | 2.394                                   | -                    |
| EUR   | 64.511           | USD               | 73.558            | 07/01/2019 | Citibank              | 314                                     | -                    |
| EUR   | 614.643          | USD               | 702.106           | 07/01/2019 | Goldman Sachs         | 1.887                                   | -                    |
| EUR   | 393.155          | USD               | 448.189           | 07/01/2019 | Merrill Lynch         | 2.002                                   | -                    |
| EUR   | 251.481          | USD               | 285.903           | 07/01/2019 | Morgan Stanley        | 1.962                                   | -                    |
| EUR   | 315.980          | USD               | 360.631           | 07/01/2019 | RBC                   | 1.243                                   | -                    |
| EUR   | 247.656          | USD               | 283.501           | 05/02/2019 | State Street          | 886                                     | -                    |
| EUR   | 395.844          | USD               | 454.197           | 05/02/2019 | Toronto-Dominion Bank | 492                                     | -                    |
| GBP   | 85.581           | USD               | 108.225           | 07/01/2019 | BNP Paribas           | 323                                     | -                    |
| GBP   | 106.620          | USD               | 134.959           | 05/02/2019 | BNP Paribas           | 473                                     | -                    |
| GBP   | 84.991           | USD               | 107.667           | 05/02/2019 | State Street          | 303                                     | -                    |
| SEK   | 2.021.413        | EUR               | 196.336           | 05/02/2019 | Barclays              | 816                                     | -                    |
| SEK   | 934.467          | USD               | 103.872           | 07/01/2019 | Goldman Sachs         | 504                                     | -                    |
| SEK   | 1.038.779        | USD               | 115.224           | 07/01/2019 | Merrill Lynch         | 773                                     | -                    |
| SEK   | 979.389          | USD               | 109.453           | 05/02/2019 | BNP Paribas           | 249                                     | -                    |
| SEK   | 1.194.219        | USD               | 132.385           | 05/02/2019 | Goldman Sachs         | 1.241                                   | -                    |
| USD   | 108.548          | SEK               | 970.784           | 07/01/2019 | Merrill Lynch         | 33                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                       | <b>51.904</b>                           | <b>0,01</b>          |
| EUR   | 1.321.683        | CHF               | 1.492.285         | 07/01/2019 | State Street          | (7.450)                                 | -                    |
| EUR   | 147.258          | SEK               | 1.513.689         | 07/01/2019 | Barclays              | (403)                                   | -                    |
| EUR   | 2.121.527        | SEK               | 21.784.847        | 07/01/2019 | Citibank              | (3.592)                                 | -                    |
| GBP   | 132.587          | EUR               | 147.671           | 07/01/2019 | RBC                   | (839)                                   | -                    |
| GBP   | 86.008           | USD               | 109.626           | 07/01/2019 | Merrill Lynch         | (427)                                   | -                    |
| USD   | 244.053          | EUR               | 213.476           | 07/01/2019 | Barclays              | (481)                                   | -                    |
| USD   | 242.322          | EUR               | 212.369           | 07/01/2019 | BNP Paribas           | (885)                                   | -                    |
| USD   | 140.562          | EUR               | 123.261           | 07/01/2019 | Goldman Sachs         | (587)                                   | -                    |
| USD   | 193.115          | EUR               | 169.037           | 07/01/2019 | Merrill Lynch         | (498)                                   | -                    |
| USD   | 19.813.944       | EUR               | 17.423.874        | 07/01/2019 | RBC                   | (131.443)                               | (0,03)               |
| USD   | 174.078          | EUR               | 152.077           | 07/01/2019 | Standard Chartered    | (152)                                   | -                    |
| USD   | 203.573          | GBP               | 162.108           | 07/01/2019 | UBS                   | (1.857)                                 | -                    |
| USD   | 103.974          | SEK               | 937.417           | 07/01/2019 | Merrill Lynch         | (703)                                   | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(149.317)</b>                        | <b>(0,03)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                       | <b>(97.413)</b>                         | <b>(0,02)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung  | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/(Verlust) EUR | % des Nettovermögens |
|---|---------------------|---------|------------------|---|----------------------|
| EURO STOXX 50 Index, 15/03/2019                                       | 433                 | EUR     | 12.944.535       | 287.945                                 | 0,06                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>287.945</b>                          | <b>0,06</b>          |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>      |                     |         |                  | <b>287.945</b>                          | <b>0,06</b>          |



# JPMorgan Funds - Europe Equity Absolute Alpha Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|
| <i>Großbritannien</i>  |         |                     |                    |                                   |
| Amigo Holdings plc, Reg. S   | GBP     | 177.963             | 548.670            | 0,49                              |
| Charter Court Financial Services Group plc, Reg. S   | GBP     | 189.402             | 520.687            | 0,46                              |
| Forterra plc, Reg. S   | GBP     | 252.137             | 601.830            | 0,54                              |
|  |         |                     | <b>1.671.187</b>   | <b>1,49</b>                       |
| <i>Aktien insgesamt</i>  |         |                     | <b>69.606.824</b>  | <b>62,09</b>                      |
| <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>                        |         |                     | <b>87.190.911</b>  | <b>77,77</b>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |
| <i>Luxemburg</i>   |         |                     |                    |                                   |
| JPMorgan Euro Liquidity LVNAV Fund - JPM Euro Liquidity LVNAV X (flex dist.)†                | EUR     | 10.636.280          | 10.636.280         | 9,49                              |
|  |         |                     | <b>10.636.280</b>  | <b>9,49</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                    |                                   |
|  |         |                     | <b>10.636.280</b>  | <b>9,49</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>10.636.280</b>  | <b>9,49</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>97.827.191</b>  | <b>87,26</b>                      |
| <b>Bankguthaben</b>  |         |                     | <b>18.209.818</b>  | <b>16,24</b>                      |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>(3.920.965)</b> | <b>(3,50)</b>                     |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>112.116.044</b> | <b>100,00</b>                     |

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| Frankreich  | 16,57                     |
| Luxemburg   | 11,21                     |
| Schweden  | 9,68                      |
| Niederlande   | 9,49                      |
| Deutschland   | 6,40                      |
| Schweiz   | 5,08                      |
| Spanien   | 4,36                      |
| Finnland  | 4,25                      |
| Norwegen  | 3,81                      |
| Dänemark  | 3,62                      |
| Österreich  | 3,14                      |
| Belgien   | 2,40                      |
| Italien   | 2,29                      |
| Portugal  | 1,75                      |
| Großbritannien  | 1,49                      |
| Guernsey  | 0,81                      |
| Färöer-Inseln   | 0,51                      |
| Liechtenstein   | 0,30                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>87,26</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  | 12,74                     |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Niederlande   | 11,80                     |
| Luxemburg   | 10,91                     |
| Schweden  | 9,18                      |
| Deutschland   | 8,60                      |
| Schweiz   | 6,81                      |
| Dänemark  | 6,18                      |
| Finnland  | 5,74                      |
| Norwegen  | 5,04                      |
| Spanien   | 4,72                      |
| Österreich  | 3,28                      |
| Italien   | 2,52                      |
| Großbritannien  | 2,37                      |
| Portugal  | 2,13                      |
| Frankreich  | 1,76                      |
| Belgien   | 0,96                      |
| Färöer-Inseln   | 0,85                      |
| Malta   | 0,66                      |
| Liechtenstein   | 0,19                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>83,70</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 16,30                     |
| <b>Summe</b>  | <b>100,00</b>             |

JPMorgan Funds - Europe Equity Absolute Alpha Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CHF  | 18.075           | EUR               | 15.948            | 07/01/2019 | Goldman Sachs           | 150                                      | -                    |
| CHF  | 9.020            | EUR               | 8.015             | 07/01/2019 | Merrill Lynch           | 19                                       | -                    |
| CHF  | 21.636           | EUR               | 19.124            | 07/01/2019 | Standard Chartered      | 146                                      | -                    |
| CHF  | 12.604           | EUR               | 11.167            | 07/01/2019 | Toronto-Dominion Bank   | 59                                       | -                    |
| CHF  | 3.189.338        | EUR               | 2.804.990         | 17/01/2019 | Citibank                | 35.906                                   | 0,03                 |
| CHF  | 3.740.894        | EUR               | 3.302.942         | 17/01/2019 | HSBC                    | 29.252                                   | 0,03                 |
| CHF  | 1.567.810        | EUR               | 1.370.464         | 17/01/2019 | Standard Chartered      | 26.060                                   | 0,02                 |
| CHF  | 1.012.152        | EUR               | 893.899           | 17/01/2019 | State Street            | 7.673                                    | 0,01                 |
| CHF  | 2.485.717        | EUR               | 2.188.746         | 17/01/2019 | Toronto-Dominion Bank   | 25.402                                   | 0,02                 |
| EUR  | 8.468.783        | DKK               | 63.130.521        | 17/01/2019 | Citibank                | 13.577                                   | 0,01                 |
| EUR  | 1.406            | GBP               | 1.255             | 07/01/2019 | Merrill Lynch           | 17                                       | -                    |
| EUR  | 4.370.174        | GBP               | 3.842.265         | 17/01/2019 | Barclays                | 116.706                                  | 0,10                 |
| EUR  | 515.271          | GBP               | 455.849           | 17/01/2019 | Citibank                | 10.636                                   | 0,01                 |
| EUR  | 19.777           | GBP               | 17.548            | 17/01/2019 | Deutsche Bank           | 352                                      | -                    |
| EUR  | 16.314           | GBP               | 14.484            | 17/01/2019 | Morgan Stanley          | 280                                      | -                    |
| EUR  | 10.452           | GBP               | 9.327             | 17/01/2019 | National Australia Bank | 126                                      | -                    |
| EUR  | 14.601           | GBP               | 12.928            | 17/01/2019 | RBC                     | 290                                      | -                    |
| EUR  | 895.074          | GBP               | 786.143           | 17/01/2019 | Standard Chartered      | 24.797                                   | 0,02                 |
| EUR  | 10.392           | GBP               | 9.240             | 17/01/2019 | State Street            | 163                                      | -                    |
| EUR  | 859.290          | GBP               | 764.241           | 17/01/2019 | Toronto-Dominion Bank   | 13.260                                   | 0,01                 |
| EUR  | 11.397.114       | NOK               | 108.342.177       | 17/01/2019 | HSBC                    | 521.309                                  | 0,47                 |
| EUR  | 902              | SEK               | 9.242             | 17/01/2019 | Toronto-Dominion Bank   | -  | -                    |
| EUR  | 421.238          | USD               | 478.548           | 07/01/2019 | ANZ                     | 3.590                                    | -                    |
| EUR  | 1.082            | USD               | 1.230             | 07/01/2019 | BNP Paribas             | 9  | -                    |
| EUR  | 179.600          | USD               | 203.804           | 17/01/2019 | BNP Paribas             | 1.895                                    | -                    |
| EUR  | 106.933          | USD               | 122.174           | 17/01/2019 | Citibank                | 405                                      | -                    |
| EUR  | 122.130          | USD               | 138.496           | 17/01/2019 | Deutsche Bank           | 1.370                                    | -                    |
| EUR  | 78.830           | USD               | 90.403            | 17/01/2019 | State Street            | 49                                       | -                    |
| EUR  | 160.776          | USD               | 183.826           | 17/01/2019 | Toronto-Dominion Bank   | 4  | -                    |
| GBP  | 12.951           | EUR               | 14.313            | 07/01/2019 | Merrill Lynch           | 28                                       | -                    |
| NOK  | 11.488.063       | EUR               | 1.148.997         | 17/01/2019 | Toronto-Dominion Bank   | 4.219                                    | -                    |
| SEK  | 57.768           | EUR               | 5.625             | 07/01/2019 | Merrill Lynch           | 11                                       | -                    |
| SEK  | 31.490.516       | EUR               | 3.065.728         | 17/01/2019 | Citibank                | 6.009                                    | 0,01                 |
| SEK  | 7.608.160        | EUR               | 737.593           | 17/01/2019 | Goldman Sachs           | 4.544                                    | -                    |
| SEK  | 7.759.156        | EUR               | 751.953           | 17/01/2019 | Merrill Lynch           | 4.912                                    | 0,01                 |
| SEK  | 24.614.312       | EUR               | 2.381.087         | 17/01/2019 | Toronto-Dominion Bank   | 19.912                                   | 0,02                 |
| USD  | 126.726          | EUR               | 110.318           | 07/01/2019 | Standard Chartered      | 280                                      | -                    |
| USD  | 74.516           | EUR               | 64.822            | 17/01/2019 | RBC                     | 152                                      | -                    |
| USD  | 13.110.218       | EUR               | 11.345.288        | 17/01/2019 | Toronto-Dominion Bank   | 86.043                                   | 0,08                 |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>960.054</b>                           | <b>0,85</b>          |
| DKK  | 8.133.718        | EUR               | 1.089.630         | 17/01/2019 | Morgan Stanley          | (264)                                    | -                    |
| DKK  | 3.074.338        | EUR               | 412.348           | 17/01/2019 | Standard Chartered      | (595)                                    | -                    |
| DKK  | 14.003.981       | EUR               | 1.877.194         | 17/01/2019 | State Street            | (1.611)                                  | -                    |
| DKK  | 12.788.278       | EUR               | 1.714.325         | 17/01/2019 | Toronto-Dominion Bank   | (1.563)                                  | -                    |
| EUR  | 239.218          | CHF               | 270.938           | 07/01/2019 | Deutsche Bank           | (2.098)                                  | -                    |
| EUR  | 3.437            | CHF               | 3.894             | 07/01/2019 | Toronto-Dominion Bank   | (32)                                     | -                    |
| EUR  | 13.256           | CHF               | 14.942            | 17/01/2019 | BNP Paribas             | (54)                                     | -                    |
| EUR  | 582.812          | CHF               | 656.785           | 17/01/2019 | Deutsche Bank           | (2.218)                                  | -                    |
| EUR  | 18.969           | CHF               | 21.496            | 17/01/2019 | Goldman Sachs           | (179)                                    | -                    |
| EUR  | 15.363           | CHF               | 17.325            | 17/01/2019 | Merrill Lynch           | (69)                                     | -                    |
| EUR  | 12.567.714       | CHF               | 14.412.742        | 17/01/2019 | Morgan Stanley          | (270.407)                                | (0,24)               |
| EUR  | 610.458          | CHF               | 695.511           | 17/01/2019 | Standard Chartered      | (9.068)                                  | (0,01)               |
| EUR  | 78.993           | GBP               | 71.497            | 07/01/2019 | ANZ                     | (184)                                    | -                    |
| EUR  | 7.527            | GBP               | 6.802             | 07/01/2019 | Merrill Lynch           | (6)                                      | -                    |
| EUR  | 788.170          | GBP               | 713.706           | 17/01/2019 | Merrill Lynch           | (1.918)                                  | -                    |
| EUR  | 775.344          | GBP               | 701.262           | 17/01/2019 | Toronto-Dominion Bank   | (968)                                    | -                    |
| EUR  | 3.346            | SEK               | 34.448            | 17/01/2019 | Barclays                | (14)                                     | -                    |
| EUR  | 1.800            | SEK               | 18.611            | 17/01/2019 | Goldman Sachs           | (15)                                     | -                    |
| EUR  | 19.566.096       | SEK               | 202.560.304       | 17/01/2019 | HSBC                    | (192.614)                                | (0,17)               |
| EUR  | 6.787            | SEK               | 69.707            | 17/01/2019 | Merrill Lynch           | (13)                                     | -                    |
| EUR  | 2.757            | SEK               | 28.318            | 17/01/2019 | Toronto-Dominion Bank   | (5)                                      | -                    |
| GBP  | 23.011           | EUR               | 25.743            | 07/01/2019 | Merrill Lynch           | (259)                                    | -                    |
| GBP  | 19.334           | EUR               | 21.575            | 07/01/2019 | RBC                     | (164)                                    | -                    |
| GBP  | 222.508          | EUR               | 247.194           | 17/01/2019 | ANZ                     | (873)                                    | -                    |
| GBP  | 1.952.161        | EUR               | 2.208.628         | 17/01/2019 | HSBC                    | (47.545)                                 | (0,04)               |
| GBP  | 296.948          | EUR               | 329.428           | 17/01/2019 | Morgan Stanley          | (701)                                    | -                    |
| GBP  | 686.053          | EUR               | 781.880           | 17/01/2019 | National Australia Bank | (22.405)                                 | (0,02)               |
| GBP  | 676.443          | EUR               | 769.166           | 17/01/2019 | RBC                     | (20.329)                                 | (0,02)               |
| GBP  | 1.312.028        | EUR               | 1.500.639         | 17/01/2019 | Standard Chartered      | (48.197)                                 | (0,04)               |
| NOK  | 40.703.973       | EUR               | 4.193.137         | 17/01/2019 | State Street            | (107.115)                                | (0,10)               |
| NOK  | 11.083.876       | EUR               | 1.150.211         | 17/01/2019 | Toronto-Dominion Bank   | (37.568)                                 | (0,04)               |
| SEK  | 52.495           | EUR               | 5.132             | 07/01/2019 | BNP Paribas             | (11)                                     | -                    |
| SEK  | 29.553.977       | EUR               | 2.883.108         | 17/01/2019 | HSBC                    | (270)                                    | -                    |
| SEK  | 28.115           | EUR               | 2.750             | 17/01/2019 | Merrill Lynch           | (7)                                      | -                    |
| SEK  | 2.664.711        | EUR               | 260.083           | 17/01/2019 | Standard Chartered      | (154)                                    | -                    |

**JPMorgan Funds - Europe Equity Absolute Alpha Fund**  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/(Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|---|----------------------|
| USD   | 71.735           | EUR               | 63.400            | 07/01/2019 | Merrill Lynch         | (794)                                   | -                    |
| USD   | 318.640          | EUR               | 279.111           | 07/01/2019 | RBC                   | (1.020)                                 | -                    |
| USD   | 143.867          | EUR               | 127.044           | 17/01/2019 | Toronto-Dominion Bank | (1.600)                                 | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(772.907)</b>                        | <b>(0,68)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                       | <b>187.147</b>                          | <b>0,17</b>          |

Gesamtertragsswaps

| Wertpapierbeschreibung   | Währung | Fälligkeitsdatum | Gegenpartei | Globalrisiko EUR | Nicht realisierter Gewinn/(Verlust) EUR | % des Nettovermögens |
|--|---------|------------------|-------------|------------------|---|----------------------|
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 37 Wertpapieren<br>Bezahlen GBP-1M-LIBOR-BBA +0,25%  | GBP     | 28/11/2019       | UBS         |                  |   |                      |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 37 Wertpapieren<br>Bezahlen GBP-1M-LIBOR-BBA +0,25%  | GBP     | 28/11/2019       | UBS         | 22.391.024       | 1.377.365                               | 1,23                 |
| Erhalten GBP-1D-LIBID-REUTR  | GBP     | 28/11/2019       | UBS         |                  |   |                      |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 48 Wertpapieren<br>Erhalten GBP-1D-LIBID-REUTR  | GBP     | 28/11/2019       | UBS         |                  |   |                      |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 48 Wertpapieren   |         |                  |             | (28.986.843)     |   |                      |
|  |         |                  |             |                  | <b>1.377.365</b>                        | <b>1,23</b>          |
| Erhalten CHF-1D-LIBID-REUTR  |         |                  |             |                  |   |                      |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 18 Wertpapieren<br>Erhalten DKK-1D-DEPID-REUTR  | DKK     | 28/11/2019       | UBS         |                  |   |                      |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 5 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 14 Wertpapieren<br>Bezahlen EUR-1M-LIBOR-BBA +0,25% | EUR     | 28/11/2019       | UBS         | (3.768.777)      | (316.838)                               | (0,29)               |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 14 Wertpapieren<br>Bezahlen EUR-1M-LIBOR-BBA +0,75%  | EUR     | 28/11/2019       | UBS         |                  |   |                      |
| Erhalten EUR-1D-LIBID-REUTR  | EUR     | 28/11/2019       | UBS         | 11.966.747       | (3.342.295)                             | (2,98)               |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 79 Wertpapieren<br>Erhalten EUR-1D-LIBID-REUTR  | EUR     | 28/11/2019       | UBS         |                  |   |                      |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 79 Wertpapieren<br>Erhalten NOK-1D-IBOR-REUTR   | NOK     | 28/11/2019       | UBS         | (45.658.296)     |   |                      |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 12 Wertpapieren<br>Erhalten SEK-1D-STIBID-REUTR   | SEK     | 28/11/2019       | UBS         | (5.337.466)      | (203.486)                               | (0,18)               |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 13 Wertpapieren   |         |                  |             | (6.155.295)      | (886.420)                               | (0,79)               |
| <b>Nicht realisierter Verlust aus Gesamtertragsswaps insgesamt</b>   |         |                  |             |                  | <b>(5.747.426)</b>                      | <b>(5,13)</b>        |
| <b>Nicht realisierter Nettoverlust aus Gesamtertragsswaps</b>  |         |                  |             |                  | <b>(4.370.062)</b>                      | <b>(3,90)</b>        |

| Geografische Verbreitung auf der Grundlage des wirtschaftlichen Risikos des Swap-Portfolios | Globalrisiko EUR    | Globalrisiko des Korbs in % |
|---|---------------------|-----------------------------|
| Deutschland   | (12.225.693)        | 18,19                       |
| Schweiz   | (10.873.684)        | 16,18                       |
| Spanien   | (8.756.997)         | 13,03                       |
| Schweden  | (5.197.002)         | 7,73                        |
| Großbritannien  | (4.189.427)         | 6,23                        |
| Belgien   | (4.182.700)         | 6,22                        |
| Italien   | (3.560.091)         | 5,30                        |
| Norwegen  | (3.402.703)         | 5,06                        |
| Dänemark  | (3.236.564)         | 4,82                        |
| Niederlande   | (3.145.600)         | 4,68                        |
| Finnland  | (2.895.556)         | 4,31                        |
| Bermuda   | (1.431.437)         | 2,13                        |
| Jersey  | (1.030.878)         | 1,53                        |
| Irland  | (1.025.789)         | 1,53                        |
| Portugal  | (1.009.601)         | 1,50                        |
| Luxemburg   | (979.154)           | 1,47                        |
| Malta   | (958.293)           | 1,44                        |
| Österreich  | (553.070)           | 0,82                        |
| Vereinigte Staaten von Amerika  | (244.988)           | 0,36                        |
| Frankreich  | 1.701.540           | (2,53)                      |
|   | <b>(67.197.687)</b> | <b>100,00</b>               |

JPMorgan Funds - Europe Equity Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   |
| <i>Aktien</i>  |         |                     |                   |                                   | <i>Aktien</i>  |         |                     |                   |                                   |
| <i>Österreich</i>  |         |                     |                   |                                   | <i>Italien</i>   |         |                     |                   |                                   |
| AT&S Austria Technologie & Systemtechnik AG                | EUR     | 66.789              | 1.032.558         | 0,17                              | A2A SpA  | EUR     | 2.929.476           | 4.610.995         | 0,75                              |
| EVN AG   | EUR     | 53.551              | 677.956           | 0,11                              | Enel SpA   | EUR     | 1.645.149           | 8.339.260         | 1,36                              |
| OMV AG   | EUR     | 197.657             | 7.544.568         | 1,23                              | Eni SpA  | EUR     | 434.665             | 5.981.425         | 0,97                              |
| Raiffeisen Bank International AG                           | EUR     | 101.920             | 2.257.528         | 0,37                              | UniCredit SpA  | EUR     | 151.202             | 1.488.962         | 0,24                              |
| Telekom Austria AG   | EUR     | 96.636              | 644.079           | 0,10                              |  |         |                     |                   |                                   |
| Verbund AG   | EUR     | 136.755             | 5.061.302         | 0,82                              |  |         |                     |                   |                                   |
|  |         |                     | <b>17.217.991</b> | <b>2,80</b>                       |  |         |                     | <b>67.329.881</b> | <b>10,96</b>                      |
| <i>Belgien</i>   |         |                     |                   |                                   | <i>Jersey</i>  |         |                     |                   |                                   |
| KBC Group NV   | EUR     | 155.628             | 8.771.194         | 1,42                              | Ferguson plc   | GBP     | 62.598              | 3.442.815         | 0,56                              |
| UCB SA   | EUR     | 70.215              | 5.024.586         | 0,82                              | Genl Energy plc  | GBP     | 202.560             | 368.174           | 0,06                              |
|  |         |                     | <b>13.795.780</b> | <b>2,24</b>                       |  |         |                     | <b>3.810.989</b>  | <b>0,62</b>                       |
| <i>Dänemark</i>  |         |                     |                   |                                   | <i>Liechtenstein</i>                                       |         |                     |                   |                                   |
| DSV A/S  | DKK     | 5.399               | 310.735           | 0,05                              | VP Bank AG   | CHF     | 4.689               | 592.592           | 0,10                              |
| GN Store Nord A/S  | DKK     | 36.588              | 1.202.469         | 0,19                              |  |         |                     |                   |                                   |
| Novo Nordisk A/S 'B'                                       | DKK     | 238.056             | 9.503.897         | 1,55                              |  |         |                     |                   |                                   |
| Royal Unibrew A/S  | DKK     | 81.607              | 4.929.065         | 0,80                              |  |         |                     |                   |                                   |
| Topdanmark A/S   | DKK     | 43.709              | 1.773.090         | 0,29                              |  |         |                     |                   |                                   |
|  |         |                     | <b>17.719.256</b> | <b>2,88</b>                       |  |         |                     | <b>9.204.266</b>  | <b>1,50</b>                       |
| <i>Färöer-Inseln</i>                                       |         |                     |                   |                                   | <i>Niederlande</i>   |         |                     |                   |                                   |
| Bakkafrost P/F   | NOK     | 13.537              | 577.466           | 0,09                              | ABN AMRO Group NV, Reg. S, CVA                             | EUR     | 311.677             | 6.384.703         | 1,04                              |
|  |         |                     | <b>577.466</b>    | <b>0,09</b>                       | Adyen NV, Reg. S   | EUR     | 4.671               | 2.156.951         | 0,35                              |
| <i>Finnland</i>  |         |                     |                   |                                   | <i>Norwegen</i>  |         |                     |                   |                                   |
| Neste OYJ  | EUR     | 44.989              | 3.025.510         | 0,49                              | Austevoll Seafood ASA                                      | NOK     | 53.635              | 580.749           | 0,09                              |
| Sampo OYJ 'A'  | EUR     | 20.348              | 778.209           | 0,13                              | DNB ASA  | NOK     | 44.417              | 618.796           | 0,10                              |
| Stora Enso OYJ 'R'   | EUR     | 409.401             | 4.118.574         | 0,67                              | Equinor ASA  | NOK     | 353.200             | 6.547.208         | 1,07                              |
| UPM-Kymmene OYJ  | EUR     | 210.814             | 4.665.314         | 0,76                              | Leroy Seafood Group ASA                                    | NOK     | 290.945             | 1.932.550         | 0,31                              |
|  |         |                     | <b>12.587.607</b> | <b>2,05</b>                       | Marine Harvest ASA   | NOK     | 20.387              | 374.429           | 0,06                              |
| <i>Frankreich</i>  |         |                     |                   |                                   | <i>Spanien</i>   |         |                     |                   |                                   |
| BNP Paribas SA   | EUR     | 188.544             | 7.458.801         | 1,21                              | ACS Actividades de Construccion y Servicios SA             | EUR     | 224.040             | 3.727.228         | 1,19                              |
| Capgemini SE   | EUR     | 86.654              | 7.466.109         | 1,21                              | Cia de Distribucion Integral Logista Holdings SA           | EUR     | 239.973             | 5.245.810         | 0,85                              |
| Casino Guichard Perrachon SA                               | EUR     | 9.252               | 332.979           | 0,05                              | Endesa SA  | EUR     | 185.532             | 3.687.912         | 0,60                              |
| Credit Agricole SA   | EUR     | 395.000             | 3.736.305         | 0,61                              | Grupo Catalana Occidente SA                                | EUR     | 14.687              | 472.921           | 0,08                              |
| Dassault Aviation SA                                       | EUR     | 3.281               | 3.922.435         | 0,64                              | International Consolidated Airlines Group SA               | EUR     | 527.440             | 3.605.580         | 0,59                              |
| Engie SA   | EUR     | 98.844              | 1.216.028         | 0,20                              | Merlin Properties Socimi SA, REIT                          | EUR     | 361.377             | 3.850.472         | 0,63                              |
| Gastransport Et Technigaz SA                               | EUR     | 3.631               | 238.012           | 0,04                              | Repsol SA  | EUR     | 480.879             | 6.805.640         | 1,11                              |
| Kaufman & Broad SA   | EUR     | 50.661              | 1.645.469         | 0,27                              | Repsol SA Rights 09/01/2019                                | EUR     | 480.879             | 194.107           | 0,03                              |
| L'Oréal SA   | EUR     | 39.094              | 7.792.412         | 1,27                              | Telefonica SA  | EUR     | 301.108             | 2.229.705         | 0,36                              |
| LV/MH Moët Hennessy Louis Vuitton SE                       | EUR     | 42.226              | 10.734.905        | 1,75                              |  |         |                     |                   |                                   |
| Orange SA  | EUR     | 106.308             | 1.502.398         | 0,24                              |  |         |                     |                   |                                   |
| Pernod Ricard SA   | EUR     | 8.198               | 1.160.632         | 0,19                              |  |         |                     |                   |                                   |
| Peugeot SA   | EUR     | 294.953             | 5.391.741         | 0,88                              |  |         |                     |                   |                                   |
| Rothschild & Co.   | EUR     | 64.166              | 1.950.646         | 0,32                              |  |         |                     |                   |                                   |
| Sanofi   | EUR     | 150.361             | 11.337.971        | 1,84                              |  |         |                     |                   |                                   |
| Thales SA  | EUR     | 53.977              | 5.453.026         | 0,89                              |  |         |                     |                   |                                   |
| TOTAL SA   | EUR     | 137.174             | 6.337.782         | 1,03                              |  |         |                     |                   |                                   |
| Vinci SA   | EUR     | 71.961              | 5.199.902         | 0,85                              |  |         |                     |                   |                                   |
|  |         |                     | <b>82.877.553</b> | <b>13,49</b>                      |  |         |                     | <b>33.419.375</b> | <b>5,44</b>                       |
| <i>Deutschland</i>   |         |                     |                   |                                   | <i>Schweden</i>  |         |                     |                   |                                   |
| adidas AG  | EUR     | 5.883               | 1.073.942         | 0,17                              | Concentric AB  | SEK     | 64.250              | 760.877           | 0,12                              |
| Allianz SE   | EUR     | 92.509              | 16.256.607        | 2,65                              | Fabege AB  | SEK     | 141.909             | 1.623.931         | 0,27                              |
| Amadeus Fire AG  | EUR     | 5.230               | 427.029           | 0,07                              | Nobina AB, Reg. S  | SEK     | 204.726             | 1.223.212         | 0,20                              |
| Covestro AG, Reg. S  | EUR     | 92.596              | 4.001.536         | 0,65                              | Nolato AB 'B'  | SEK     | 7.281               | 262.439           | 0,04                              |
| Deutsche Beteiligungs AG                                   | EUR     | 28.737              | 975.621           | 0,16                              | Sandvik AB   | SEK     | 490.790             | 6.092.228         | 0,99                              |
| Deutsche Boerse AG   | EUR     | 56.119              | 5.868.644         | 0,96                              | Swedish Match AB   | SEK     | 251.849             | 8.554.441         | 1,39                              |
| Deutsche Pfandbriefbank AG, Reg. S                         | EUR     | 253.577             | 2.211.825         | 0,36                              | Swedish Orphan Biovitrum AB                                | SEK     | 67.848              | 1.280.184         | 0,21                              |
| Deutsche Telekom AG  | EUR     | 952.325             | 8.189.599         | 1,33                              | Telefonaktiebolaget LM Ericsson 'B'                        | SEK     | 236.524             | 1.798.746         | 0,29                              |
| Evonik Industries AG                                       | EUR     | 47.936              | 1.048.121         | 0,17                              | Telia Co. AB   | SEK     | 592.097             | 2.423.545         | 0,40                              |
| Evotec AG  | EUR     | 65.224              | 1.129.027         | 0,18                              | Tethys Oil AB  | SEK     | 101.116             | 653.622           | 0,11                              |
| Fresenius Medical Care AG & Co. KGaA                       | EUR     | 56.297              | 3.181.343         | 0,52                              | Volvo AB 'B'   | SEK     | 207.139             | 2.348.970         | 0,38                              |
| Knorr-Bremse AG  | EUR     | 56.496              | 4.454.427         | 0,73                              |  |         |                     |                   |                                   |
| MTU Aero Engines AG  | EUR     | 1.325               | 210.344           | 0,03                              |  |         |                     |                   |                                   |
| Muenchener Ruckversicherungs-Gesellschaft AG               | EUR     | 7.392               | 1.407.437         | 0,23                              |  |         |                     |                   |                                   |
| RWE AG   | EUR     | 160.687             | 3.060.284         | 0,50                              |  |         |                     |                   |                                   |
| SAP SE   | EUR     | 77.822              | 6.788.413         | 1,10                              |  |         |                     |                   |                                   |
| SIX SE Preference  | EUR     | 38.711              | 1.852.321         | 0,30                              |  |         |                     |                   |                                   |
|  |         |                     |                   |                                   |  |         |                     | <b>27.022.195</b> | <b>4,40</b>                       |

# JPMorgan Funds - Europe Equity Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|
| <i>Schweiz</i>   |         |                     |                    |                                   |
| BKW AG   | CHF     | 35.951              | 2.199.688          | 0,36                              |
| Georg Fischer AG   | CHF     | 2.111               | 1.482.931          | 0,24                              |
| Nestle SA  | CHF     | 391.011             | 27.848.984         | 4,53                              |
| Novartis AG  | CHF     | 321.765             | 24.083.419         | 3,92                              |
| Oriflame Holding AG  | SEK     | 35.756              | 693.058            | 0,11                              |
| Partners Group Holding AG  | CHF     | 5.087               | 2.701.366          | 0,44                              |
| Roche Holding AG   | CHF     | 88.096              | 19.120.754         | 3,11                              |
| Sunrise Communications Group AG,<br>Reg. S   | CHF     | 40.660              | 3.117.912          | 0,51                              |
| Swissquote Group Holding SA  | CHF     | 24.506              | 990.881            | 0,16                              |
| UBS Group AG   | CHF     | 416.149             | 4.555.059          | 0,74                              |
|  |         |                     | <b>86.794.052</b>  | <b>14,12</b>                      |
| <i>Großbritannien</i>  |         |                     |                    |                                   |
| 3i Group plc   | GBP     | 588.499             | 5.154.691          | 0,84                              |
| Anglo American plc   | GBP     | 471.565             | 9.193.253          | 1,50                              |
| Ashtead Group plc  | GBP     | 290.514             | 5.312.567          | 0,86                              |
| Avon Rubber plc  | GBP     | 28.781              | 386.525            | 0,06                              |
| Berkeley Group Holdings plc  | GBP     | 115.099             | 4.347.266          | 0,71                              |
| BHP Group plc  | GBP     | 281.213             | 5.122.547          | 0,83                              |
| BP plc   | GBP     | 210.456             | 1.171.003          | 0,19                              |
| British Land Co. plc (The), REIT   | GBP     | 1.048.810           | 6.201.056          | 1,01                              |
| BT Group plc   | GBP     | 187.611             | 498.360            | 0,08                              |
| Charter Court Financial Services Group<br>plc, Reg. S  | GBP     | 182.496             | 501.702            | 0,08                              |
| Computacenter plc  | GBP     | 188.443             | 2.066.358          | 0,34                              |
| Diageo plc   | GBP     | 56.345              | 1.740.269          | 0,28                              |
| Evraz plc  | GBP     | 979.076             | 5.294.250          | 0,86                              |
| Ferrexpo plc   | GBP     | 1.059.481           | 2.308.863          | 0,38                              |
| Forterra plc, Reg. S   | GBP     | 188.074             | 448.917            | 0,07                              |
| Games Workshop Group plc   | GBP     | 70.003              | 2.258.254          | 0,37                              |
| GlaxoSmithKline plc  | GBP     | 1.007.680           | 16.788.756         | 2,73                              |
| HSBC Holdings plc  | GBP     | 502.410             | 3.611.547          | 0,59                              |
| Imperial Brands plc  | GBP     | 298.593             | 7.809.296          | 1,27                              |
| Just Group plc   | GBP     | 685.238             | 681.946            | 0,11                              |
| Legal & General Group plc  | GBP     | 3.679.868           | 9.523.319          | 1,55                              |
| Lloyds Banking Group plc   | GBP     | 12.795.560          | 7.255.663          | 1,18                              |
| Morgan Sindall Group plc   | GBP     | 73.532              | 851.105            | 0,14                              |
| OneSavings Bank plc  | GBP     | 256.323             | 975.792            | 0,16                              |
| Pearson plc  | GBP     | 261.892             | 2.732.230          | 0,44                              |
| Persimmon plc  | GBP     | 195.824             | 4.214.334          | 0,69                              |
| Prudential plc   | GBP     | 262.073             | 4.041.381          | 0,66                              |
| Rio Tinto plc  | GBP     | 246.480             | 10.325.764         | 1,68                              |
| Royal Dutch Shell plc 'B'  | GBP     | 728.207             | 18.742.803         | 3,05                              |
| Softcat plc  | GBP     | 50.955              | 326.498            | 0,05                              |
| SThree plc   | GBP     | 155.862             | 470.432            | 0,08                              |
| Tesco plc  | GBP     | 435.958             | 927.483            | 0,15                              |
| Tullow Oil plc   | GBP     | 1.220.953           | 2.348.356          | 0,38                              |
| Unilever plc   | GBP     | 147.349             | 6.757.158          | 1,10                              |
|  |         |                     | <b>150.389.744</b> | <b>24,47</b>                      |
| <b>Aktien insgesamt</b>  |         |                     | <b>608.744.257</b> | <b>99,06</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b>                        |         |                     | <b>608.744.257</b> | <b>99,06</b>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                                  |         |                     |                    |                                   |
| <i>Luxemburg</i>   |         |                     |                    |                                   |
| JPMorgan Euro Liquidity LVNAV Fund -<br>JPM Euro Liquidity LVNAV X (flex dist.)†                 | EUR     | 4.091.505           | 4.091.505          | 0,66                              |
|  |         |                     | <b>4.091.505</b>   | <b>0,66</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW,<br/>insgesamt</i>                   |         |                     | <b>4.091.505</b>   | <b>0,66</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für<br/>gemeinsame Anlagen, insgesamt</b> |         |                     | <b>4.091.505</b>   | <b>0,66</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>612.835.762</b> | <b>99,72</b>                      |
| <b>Bankguthaben</b>  |         |                     | <b>744.612</b>     | <b>0,12</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>961.982</b>     | <b>0,16</b>                       |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>614.542.356</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Großbritannien   | 24,47                     |
| Schweiz  | 14,12                     |
| Frankreich   | 13,49                     |
| Deutschland  | 10,96                     |
| Niederlande  | 8,12                      |
| Spanien  | 5,44                      |
| Schweden   | 4,40                      |
| Italien  | 3,32                      |
| Dänemark   | 2,88                      |
| Österreich   | 2,80                      |
| Norwegen   | 2,46                      |
| Belgien  | 2,24                      |
| Luxemburg  | 2,16                      |
| Finnland   | 2,05                      |
| Jersey   | 2,02                      |
| Liechtenstein  | 0,10                      |
| Färöer-Inseln  | 0,09                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>99,72</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,28                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Großbritannien   | 24,50                     |
| Frankreich   | 13,80                     |
| Schweiz  | 13,24                     |
| Deutschland  | 10,72                     |
| Luxemburg  | 10,29                     |
| Niederlande  | 7,99                      |
| Spanien  | 4,94                      |
| Schweden   | 3,62                      |
| Italien  | 3,61                      |
| Dänemark   | 3,17                      |
| Finnland   | 2,98                      |
| Norwegen   | 2,35                      |
| Österreich   | 2,22                      |
| Belgien  | 2,01                      |
| Jersey   | 0,83                      |
| Liechtenstein  | 0,20                      |
| Portugal   | 0,16                      |
| Bermuda  | 0,12                      |
| Irland   | 0,12                      |
| Färöer-Inseln  | 0,09                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>106,76</b>             |
| Bankguthaben und andere Aktiva/(Passiva)                             | (6,76)                    |
| <b>Summe</b>   | <b>100,00</b>             |

† Fonds einer verbundenen Partei.



JPMorgan Funds - Europe Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| AUD   | 8.895            | GBP               | 4.941             | 17/01/2019 | Citibank                | 1  | -                    |
| CHF   | 2.069            | AUD               | 2.984             | 17/01/2019 | Merrill Lynch           | 8  | -                    |
| CHF   | 3.124            | AUD               | 4.340             | 17/01/2019 | National Australia Bank | 113                                      | -                    |
| CHF   | 2.707            | AUD               | 3.786             | 17/01/2019 | UBS                     | 83                                       | -                    |
| CHF   | 85.068           | EUR               | 74.916            | 17/01/2019 | Goldman Sachs           | 858                                      | -                    |
| CHF   | 73.485           | USD               | 74.324            | 17/01/2019 | Goldman Sachs           | 651                                      | -                    |
| CHF   | 141.240          | USD               | 142.722           | 17/01/2019 | Merrill Lynch           | 1.364                                    | -                    |
| CHF   | 94.811           | USD               | 95.486            | 17/01/2019 | RBC                     | 1.195                                    | -                    |
| EUR   | 1.695            | AUD               | 2.743             | 17/01/2019 | Barclays                | 8  | -                    |
| EUR   | 3.917            | AUD               | 6.251             | 17/01/2019 | Citibank                | 73                                       | -                    |
| EUR   | 3.452            | AUD               | 5.608             | 17/01/2019 | Goldman Sachs           | 3  | -                    |
| EUR   | 4.322            | AUD               | 6.838             | 17/01/2019 | Merrill Lynch           | 116                                      | -                    |
| EUR   | 13.759           | AUD               | 21.747            | 17/01/2019 | National Australia Bank | 385                                      | -                    |
| EUR   | 415.348          | DKK               | 3.097.145         | 17/01/2019 | Citibank                | 541                                      | -                    |
| EUR   | 98.543           | GBP               | 88.982            | 17/01/2019 | Barclays                | 38                                       | -                    |
| EUR   | 123.862          | GBP               | 111.471           | 17/01/2019 | Merrill Lynch           | 461                                      | -                    |
| EUR   | 3.777.016        | GBP               | 3.302.343         | 17/01/2019 | Standard Chartered      | 121.253                                  | 0,02                 |
| EUR   | 428.933          | NOK               | 4.090.512         | 17/01/2019 | Standard Chartered      | 18.312                                   | -                    |
| EUR   | 739.345          | SEK               | 7.575.040         | 17/01/2019 | Standard Chartered      | 439                                      | -                    |
| EUR   | 118.758          | USD               | 135.651           | 17/01/2019 | BNP Paribas             | 478                                      | -                    |
| EUR   | 103.016          | USD               | 116.820           | 17/01/2019 | Deutsche Bank           | 1.155                                    | -                    |
| EUR   | 260.870          | USD               | 298.322           | 17/01/2019 | Goldman Sachs           | 751                                      | -                    |
| EUR   | 87.579           | USD               | 100.121           | 17/01/2019 | HSBC                    | 279                                      | -                    |
| EUR   | 307.295          | USD               | 350.639           | 17/01/2019 | State Street            | 1.558                                    | -                    |
| GBP   | 2.344            | AUD               | 4.155             | 17/01/2019 | Citibank                | 39                                       | -                    |
| GBP   | 2.442            | AUD               | 4.322             | 17/01/2019 | Merrill Lynch           | 46                                       | -                    |
| GBP   | 2.470            | AUD               | 4.411             | 17/01/2019 | Standard Chartered      | 61                                       | -                    |
| GBP   | 2.907            | AUD               | 5.133             | 17/01/2019 | State Street            | 22                                       | -                    |
| GBP   | 230.605          | USD               | 292.172           | 17/01/2019 | Barclays                | 529                                      | -                    |
| SEK   | 25.057           | AUD               | 3.835             | 17/01/2019 | Goldman Sachs           | 86                                       | -                    |
| SEK   | 811.593          | USD               | 90.652            | 17/01/2019 | Goldman Sachs           | 123                                      | -                    |
| SEK   | 730.268          | USD               | 81.068            | 17/01/2019 | Merrill Lynch           | 547                                      | -                    |
| USD   | 101.773          | EUR               | 88.549            | 17/01/2019 | Citibank                | 191                                      | -                    |
| USD   | 17.243.388       | EUR               | 14.922.041        | 17/01/2019 | Toronto-Dominion Bank   | 113.169                                  | 0,02                 |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>264.936</b>                           | <b>0,04</b>          |
| AUD   | 6.426            | EUR               | 4.075             | 17/01/2019 | Merrill Lynch           | (123)                                    | -                    |
| AUD   | 3.157            | EUR               | 2.011             | 17/01/2019 | National Australia Bank | (70)                                     | -                    |
| AUD   | 641.751          | EUR               | 407.139           | 17/01/2019 | Standard Chartered      | (12.471)                                 | -                    |
| AUD   | 4.322            | EUR               | 2.754             | 17/01/2019 | Toronto-Dominion Bank   | (95)                                     | -                    |
| EUR   | 2.150.667        | CHF               | 2.460.358         | 17/01/2019 | Standard Chartered      | (40.892)                                 | (0,01)               |
| EUR   | 2.136            | GBP               | 1.933             | 17/01/2019 | UBS                     | (4)                                      | -                    |
| EUR   | 424.408          | USD               | 487.255           | 17/01/2019 | State Street            | (450)                                    | -                    |
| EUR   | 191.503          | USD               | 219.669           | 17/01/2019 | Toronto-Dominion Bank   | (35)                                     | -                    |
| GBP   | 1.463            | EUR               | 1.665             | 17/01/2019 | National Australia Bank | (46)                                     | -                    |
| GBP   | 124.382          | USD               | 159.002           | 17/01/2019 | Morgan Stanley          | (947)                                    | -                    |
| GBP   | 95.426           | USD               | 123.021           | 17/01/2019 | Standard Chartered      | (1.629)                                  | -                    |
| GBP   | 122.585          | USD               | 157.572           | 17/01/2019 | State Street            | (1.689)                                  | -                    |
| NOK   | 717.110          | USD               | 85.194            | 17/01/2019 | Merrill Lynch           | (2.297)                                  | -                    |
| USD   | 92.570           | EUR               | 81.110            | 17/01/2019 | Merrill Lynch           | (394)                                    | -                    |
| USD   | 90.549           | EUR               | 79.366            | 17/01/2019 | Toronto-Dominion Bank   | (413)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(61.555)</b>                          | <b>(0,01)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                         | <b>203.381</b>                           | <b>0,03</b>          |

# JPMorgan Funds - Europe Equity Plus Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Wahrung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermo-<br>gens | Anlagen   | Wahrung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermo-<br>gens |
|---|----------|---------------------|--------------------|------------------------------------|---|----------|---------------------|--------------------|------------------------------------|
| <b>Borsennotierte Wertpapiere und Geldmarktinstrumente</b> |          |                     |                    |                                    | <b>Borsennotierte Wertpapiere und Geldmarktinstrumente</b> |          |                     |                    |                                    |
| <i>Aktien</i>   |          |                     |                    |                                    | Sixt SE   | EUR      | 34.143              | 2.356.721          | 0,08                               |
|   |          |                     |                    |                                    | Software AG   | EUR      | 378.653             | 11.959.755         | 0,43                               |
|   |          |                     |                    |                                    | Volkswagen AG Preference                                    | EUR      | 63.764              | 8.863.834          | 0,32                               |
|   |          |                     |                    |                                    | Wirecard AG   | EUR      | 156.947             | 20.854.333         | 0,74                               |
|   |          |                     |                    |                                    |   |          |                     | <b>397.211.798</b> | <b>14,16</b>                       |
| <i>sterreich</i>   |          |                     |                    |                                    | <i>Guernsey</i>   |          |                     |                    |                                    |
| BAWAG Group AG, Reg. S                                      | EUR      | 312.350             | 11.219.612         | 0,40                               | Burford Capital Ltd.  | GBP      | 416.100             | 7.355.647          | 0,26                               |
| CA Immobilien Anlagen AG                                    | EUR      | 284.026             | 7.876.041          | 0,28                               |   |          |                     | <b>7.355.647</b>   | <b>0,26</b>                        |
| OMV AG  | EUR      | 258.856             | 9.880.533          | 0,35                               |   |          |                     |                    |                                    |
| Raffaelsen Bank International AG                            | EUR      | 526.957             | 11.672.098         | 0,42                               | <i>Israel</i>   |          |                     |                    |                                    |
| Verbund AG  | EUR      | 375.475             | 13.896.330         | 0,49                               | Plus500 Ltd.  | GBP      | 172.444             | 2.647.291          | 0,09                               |
|   |          |                     | <b>54.544.614</b>  | <b>1,94</b>                        |   |          |                     | <b>2.647.291</b>   | <b>0,09</b>                        |
| <i>Belgien</i>  |          |                     |                    |                                    | <i>Italien</i>  |          |                     |                    |                                    |
| Ageas   | EUR      | 60.707              | 2.360.895          | 0,09                               | AZA SpA   | EUR      | 18.996.826          | 29.901.004         | 1,07                               |
| KBC Group NV  | EUR      | 81.405              | 4.587.986          | 0,16                               | Enel SpA  | EUR      | 9.367.975           | 47.486.265         | 1,69                               |
| Solvay SA   | EUR      | 75.532              | 6.616.603          | 0,24                               | Eni SpA   | EUR      | 1.368.723           | 18.834.997         | 0,67                               |
| UCB SA  | EUR      | 48.022              | 3.436.455          | 0,12                               | ERG SpA   | EUR      | 140.104             | 2.311.716          | 0,08                               |
|   |          |                     | <b>17.001.939</b>  | <b>0,61</b>                        | Falck Renewables SpA  | EUR      | 1.536.205           | 3.625.444          | 0,13                               |
| <i>Bermuda</i>  |          |                     |                    |                                    | Iren SpA  | EUR      | 2.238.184           | 4.677.804          | 0,17                               |
| BW Offshore Ltd.  | NOK      | 1.210.548           | 3.881.810          | 0,14                               | Leonardo SpA  | EUR      | 343.119             | 2.626.576          | 0,09                               |
|   |          |                     | <b>3.881.810</b>   | <b>0,14</b>                        | Maire Tecnimont SpA   | EUR      | 671.439             | 2.154.648          | 0,08                               |
| <i>Dnemark</i>   |          |                     |                    |                                    | Mediobanca Banca di Credito<br>Finanziario SpA              | EUR      | 614.880             | 4.535.970          | 0,16                               |
| GN Store Nord A/S   | DKK      | 256.175             | 8.419.221          | 0,30                               |   |          |                     | <b>116.154.424</b> | <b>4,14</b>                        |
| Novo Nordisk A/S 'B'  | DKK      | 1.459.738           | 58.277.043         | 2,08                               | <i>Luxemburg</i>  |          |                     |                    |                                    |
| Rockwool International A/S 'B'                              | DKK      | 7.246               | 1.651.652          | 0,06                               | ADO Properties SA, Reg. S                                   | EUR      | 120.913             | 5.501.542          | 0,20                               |
| Royal Unibrew A/S   | DKK      | 148.435             | 8.965.479          | 0,32                               | ArcelorMittal   | EUR      | 324.234             | 5.897.492          | 0,21                               |
| Topdanmark A/S  | DKK      | 180.909             | 7.338.716          | 0,26                               | Aroundtown SA   | EUR      | 1.615.220           | 11.661.888         | 0,42                               |
|   |          |                     | <b>84.652.111</b>  | <b>3,02</b>                        | Grand City Properties SA                                    | EUR      | 371.781             | 7.086.146          | 0,25                               |
| <i>Finnland</i>   |          |                     |                    |                                    | RTL Group SA  | EUR      | 60.931              | 2.836.338          | 0,10                               |
| Neste OYJ   | EUR      | 480.099             | 32.286.658         | 1,15                               |   |          |                     | <b>32.983.406</b>  | <b>1,18</b>                        |
| Stora Enso OYJ 'R'  | EUR      | 2.147.932           | 21.608.196         | 0,77                               | <i>Niederlande</i>  |          |                     |                    |                                    |
| UPM-Kymmene OYJ   | EUR      | 1.480.792           | 32.769.927         | 1,17                               | ABN AMRO Group NV, Reg. S, CVA                              | EUR      | 1.492.225           | 30.568.229         | 1,09                               |
|   |          |                     | <b>86.664.781</b>  | <b>3,09</b>                        | Aderen NV, Reg. S   | EUR      | 17.029              | 7.863.566          | 0,28                               |
| <i>Frankreich</i>   |          |                     |                    |                                    | AerCap Holdings NV  | USD      | 215.000             | 7.464.574          | 0,26                               |
| Arkema SA   | EUR      | 13.540              | 1.009.542          | 0,04                               | ASML Holding NV   | EUR      | 94.224              | 12.939.782         | 0,46                               |
| BNP Paribas SA  | EUR      | 512.472             | 20.273.392         | 0,72                               | ASR Nederland NV  | EUR      | 827.945             | 28.597.220         | 1,02                               |
| Capgemini SE  | EUR      | 357.089             | 30.766.788         | 1,10                               | Euronext NV, Reg. S   | EUR      | 319.591             | 16.011.509         | 0,57                               |
| Eiffage SA  | EUR      | 297.156             | 21.401.175         | 0,76                               | Fiat Chrysler Automobiles NV                                | EUR      | 2.584.865           | 33.013.896         | 1,18                               |
| Eramet  | EUR      | 30.257              | 1.723.893          | 0,06                               | Flow Traders, Reg. S  | EUR      | 321.992             | 8.899.859          | 0,32                               |
| Eurozone SE   | EUR      | 43.416              | 2.653.803          | 0,09                               | ING Groep NV  | EUR      | 2.027.985           | 19.082.325         | 0,68                               |
| Gasztransport Et Technigaz SA                               | EUR      | 200.000             | 13.110.000         | 0,47                               | Koninklijke Ahold Delhaize NV                               | EUR      | 1.812.127           | 40.043.476         | 1,43                               |
| Gecina SA, REIT   | EUR      | 32.628              | 3.655.967          | 0,13                               | Koninklijke Volkerwessels NV                                | EUR      | 95.000              | 1.318.125          | 0,05                               |
| Ipsen SA  | EUR      | 21.178              | 2.323.756          | 0,08                               | NN Group NV   | EUR      | 351.355             | 12.111.207         | 0,43                               |
| IPSOs   | EUR      | 190.110             | 3.842.123          | 0,14                               | Randstad NV   | EUR      | 220.366             | 8.649.366          | 0,31                               |
| Orange SA   | EUR      | 2.019.301           | 28.537.771         | 1,02                               | Rhi Magnesita NV  | EUR      | 72.857              | 3.185.141          | 0,11                               |
| Peugeot SA  | EUR      | 1.808.866           | 33.066.071         | 1,18                               | Signify NV, Reg. S  | EUR      | 338.034             | 6.875.612          | 0,24                               |
| Safran SA   | EUR      | 344.462             | 35.694.875         | 1,27                               | Wolters Kluwer NV   | EUR      | 666.814             | 34.247.567         | 1,22                               |
| Sanofi  | EUR      | 528.706             | 39.867.076         | 1,42                               |   |          |                     | <b>270.871.454</b> | <b>9,65</b>                        |
| Schneider Electric SE                                       | EUR      | 126.165             | 7.518.172          | 0,27                               | <i>Norwegen</i>   |          |                     |                    |                                    |
| Thales SA   | EUR      | 119.544             | 12.076.933         | 0,43                               | Aker BP ASA   | NOK      | 249.691             | 5.530.099          | 0,20                               |
| TOTAL SA  | EUR      | 290.796             | 13.435.502         | 0,48                               | Austevoll Seafood ASA                                       | NOK      | 440.531             | 4.769.981          | 0,17                               |
| Univest Entertainment SA                                    | EUR      | 139.500             | 9.642.240          | 0,34                               | DNB ASA   | NOK      | 932.911             | 12.996.849         | 0,46                               |
| Vinci SA  | EUR      | 580.425             | 41.941.511         | 1,49                               | Equinor ASA   | NOK      | 624.958             | 11.584.739         | 0,41                               |
|   |          |                     | <b>322.540.590</b> | <b>11,49</b>                       | Leroy Seafood Group ASA                                     | NOK      | 1.542.030           | 10.242.659         | 0,37                               |
| <i>Deutschland</i>  |          |                     |                    |                                    | Marine Harvest ASA  | NOK      | 1.460.573           | 26.824.993         | 0,96                               |
| Aareal Bank AG  | EUR      | 817.572             | 22.009.795         | 0,78                               | Salmar ASA  | NOK      | 392.001             | 16.934.719         | 0,60                               |
| Allianz SE  | EUR      | 283.224             | 49.770.954         | 1,77                               | SpareBank 1 SR-Bank ASA                                     | NOK      | 403.906             | 3.659.386          | 0,13                               |
| Covestro AG, Reg. S   | EUR      | 403.657             | 17.444.037         | 0,62                               | Storebrand ASA  | NOK      | 743.491             | 4.616.641          | 0,16                               |
| Deutsche Lufthansa AG                                       | EUR      | 15.399.627          | 30.311.407         | 1,08                               | Telenor ASA   | NOK      | 1.997.951           | 33.593.996         | 1,20                               |
| Deutsche Pfandbriefbank AG, Reg. S                          | EUR      | 189.676             | 1.654.449          | 0,06                               |   |          |                     | <b>130.754.062</b> | <b>4,66</b>                        |
| Deutsche Telekom AG   | EUR      | 1.373.045           | 20.358.825         | 0,73                               | <i>Portugal</i>   |          |                     |                    |                                    |
| Evonik industries AG  | EUR      | 275.829             | 6.031.001          | 0,21                               | Altri SGPS SA   | EUR      | 691.000             | 3.917.970          | 0,14                               |
| Freenet AG  | EUR      | 467.583             | 7.951.249          | 0,28                               |   |          |                     | <b>3.917.970</b>   | <b>0,14</b>                        |
| Hannover Rueck SE   | EUR      | 269.499             | 31.612.233         | 1,13                               | <i>Spanien</i>  |          |                     |                    |                                    |
| Hella GmbH & Co. KGaA                                       | EUR      | 132.992             | 4.637.431          | 0,17                               | ACS Actividades de Construccion y<br>Servicios SA           | EUR      | 1.002.108           | 32.773.942         | 1,17                               |
| HOCHTIEF AG   | EUR      | 128.941             | 15.111.885         | 0,54                               | Almirall SA   | EUR      | 397.935             | 5.210.959          | 0,18                               |
| Knorr-Bremse AG   | EUR      | 94.637              | 7.461.654          | 0,27                               | Amadeus IT Group SA   | EUR      | 250.000             | 15.360.000         | 0,55                               |
| LEG Immobilien AG   | EUR      | 38.219              | 3.504.682          | 0,12                               | Cia de Distribucion Integral Logista<br>Holdings SA         | EUR      | 247.478             | 5.409.869          | 0,19                               |
| MTU Aero Engines AG   | EUR      | 61.132              | 9.704.705          | 0,35                               | Ence Energia y Celulosa S                                   | EUR      | 1.903.006           | 10.047.872         | 0,36                               |
| Muenchener<br>Rueckversicherungs-Gesellschaft AG            | EUR      | 215.380             | 41.008.352         | 1,46                               | Grupo Catalana Occidente SA                                 | EUR      | 118.044             | 3.801.017          | 0,13                               |
| Nemetschek SE   | EUR      | 51.895              | 4.975.433          | 0,18                               | International Consolidated Airlines<br>Group SA             | EUR      | 4.485.103           | 30.660.164         | 1,09                               |
| ProSiebenSat.1 Media SE                                     | EUR      | 298.068             | 4.632.722          | 0,17                               |   |          |                     |                    |                                    |
| RWE AG  | EUR      | 1.784.611           | 33.987.916         | 1,21                               |   |          |                     |                    |                                    |
| Salzgitter AG   | EUR      | 95.471              | 2.449.308          | 0,09                               |   |          |                     |                    |                                    |
| SAP SE  | EUR      | 83.697              | 7.300.889          | 0,26                               |   |          |                     |                    |                                    |
| Siemens AG  | EUR      | 23.538              | 2.302.487          | 0,08                               |   |          |                     |                    |                                    |
| Siltronic AG  | EUR      | 399.610             | 28.955.741         | 1,03                               |   |          |                     |                    |                                    |

# JPMorgan Funds - Europe Equity Plus Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR     | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|----------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Merlin Properties SociMI SA, REIT                                     | EUR     | 1.388.152           | 14.790.759           | 0,53                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                                 |         |                     |                  |                                   |
| Repsol SA   | EUR     | 2.531.222           | 35.823.119           | 1,28                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                  |                                   |
| Telefonica SA   | EUR     | 1.502.854           | 11.128.634           | 0,40                              | <i>Luxemburg</i>  |         |                     |                  |                                   |
|   |         |                     | <b>165.006.335</b>   | <b>5,88</b>                       | JPMorgan Euro Liquidity Fund - JPM<br>Euro Liquidity X (flex dist.) <sup>†</sup> EUR 195.171.612 195.171.612 6,95 |         |                     |                  |                                   |
| <i>Schweden</i>   |         |                     |                      |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>  |         |                     |                  |                                   |
| Alfa Laval AB   | SEK     | 1.669.272           | 31.158.621           | 1,11                              | <b>195.171.612 6,95</b>   |         |                     |                  |                                   |
| Epiroc AB 'A'   | SEK     | 236.818             | 1.934.045            | 0,07                              |   |         |                     |                  |                                   |
| Fabege AB   | SEK     | 719.444             | 8.232.935            | 0,29                              |   |         |                     |                  |                                   |
| Hemfosa Fastigheter AB  | SEK     | 220.000             | 1.499.035            | 0,05                              |   |         |                     |                  |                                   |
| Lundin Petroleum AB   | SEK     | 462.199             | 10.004.813           | 0,36                              |   |         |                     |                  |                                   |
| Nyfosä AB   | SEK     | 220.000             | 921.847              | 0,03                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                      |         |                     |                  |                                   |
| Sandvik AB  | SEK     | 2.041.938           | 25.346.792           | 0,90                              | <b>195.171.612 6,95</b>   |         |                     |                  |                                   |
| SSAB AB 'A'   | SEK     | 1.195.181           | 3.584.519            | 0,13                              |   |         |                     |                  |                                   |
| Swedish Match AB  | SEK     | 879.320             | 29.867.466           | 1,07                              | <b>Wertpapierbestand insgesamt</b>  |         |                     |                  |                                   |
| Telefonaktiebolaget LM Ericsson 'B'                                   | SEK     | 4.948.703           | 37.634.476           | 1,34                              | <b>2.801.980.610 99,86</b>  |         |                     |                  |                                   |
| Volvo AB 'B'  | SEK     | 3.110.116           | 35.268.924           | 1,26                              | <b>Bankguthaben</b>   |         |                     |                  |                                   |
|   |         |                     | <b>185.453.473</b>   | <b>6,61</b>                       | <b>14.750.986 0,53</b>  |         |                     |                  |                                   |
| <i>Schweiz</i>  |         |                     |                      |                                   | <b>Andere Aktiva/(Passiva)</b>  |         |                     |                  |                                   |
| Adecco Group AG   | CHF     | 592.358             | 24.339.300           | 0,87                              | <b>10.912.558 (0,39)</b>  |         |                     |                  |                                   |
| BKW AG  | CHF     | 36.961              | 2.261.485            | 0,08                              | <b>Nettvermögen insgesamt</b>   |         |                     |                  |                                   |
| Galénica AG, Reg. S   | CHF     | 88.288              | 3.408.663            | 0,12                              | <b>2.805.819.038 100,00</b>   |         |                     |                  |                                   |
| Georg Fischer AG  | CHF     | 20.713              | 14.550.425           | 0,52                              |   |         |                     |                  |                                   |
| Implemia AG   | CHF     | 34.806              | 1.025.756            | 0,04                              |   |         |                     |                  |                                   |
| Julius Baer Group Ltd.  | CHF     | 235.680             | 7.382.244            | 0,26                              |   |         |                     |                  |                                   |
| Kardex AG   | CHF     | 36.878              | 3.763.962            | 0,13                              |   |         |                     |                  |                                   |
| Logitech International SA   | CHF     | 963.483             | 26.635.390           | 0,95                              |   |         |                     |                  |                                   |
| Nestlé SA   | CHF     | 1.404.404           | 100.025.895          | 3,56                              |   |         |                     |                  |                                   |
| Novartis AG   | CHF     | 1.272.053           | 95.210.433           | 3,39                              |   |         |                     |                  |                                   |
| Partners Group Holding AG   | CHF     | 18.113              | 9.618.605            | 0,34                              |   |         |                     |                  |                                   |
| Roche Holding AG  | CHF     | 420.043             | 91.168.031           | 3,25                              |   |         |                     |                  |                                   |
| Siegfried Holding AG  | CHF     | 6.176               | 1.850.911            | 0,07                              |   |         |                     |                  |                                   |
| Sonova Holding AG   | CHF     | 13.382              | 1.913.483            | 0,07                              |   |         |                     |                  |                                   |
| Sunrise Communications Group AG, Reg. S                               | CHF     | 64.428              | 4.940.502            | 0,18                              |   |         |                     |                  |                                   |
| UBS Group AG  | CHF     | 2.866.191           | 31.372.585           | 1,12                              |   |         |                     |                  |                                   |
| Zürich Insurance Group AG   | CHF     | 171.719             | 44.871.620           | 1,60                              |   |         |                     |                  |                                   |
|   |         |                     | <b>464.339.290</b>   | <b>16,55</b>                      |   |         |                     |                  |                                   |
| <i>Großbritannien</i>   |         |                     |                      |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>                          |         |                     |                  |                                   |
| Ashtead Group plc   | GBP     | 1.127.515           | 20.618.624           | 0,73                              | <b>% des Netto-<br/>vermögens</b>   |         |                     |                  |                                   |
| Auto Trader Group plc, Reg. S   | GBP     | 972.940             | 4.684.530            | 0,17                              | Schweiz 16,55   |         |                     |                  |                                   |
| Bank of Georgia Group plc   | GBP     | 44.538              | 677.711              | 0,02                              | Deutschland 14,16   |         |                     |                  |                                   |
| Barclays plc  | GBP     | 4.212.883           | 7.010.134            | 0,25                              | Frankreich 11,49  |         |                     |                  |                                   |
| Berkeley Group Holdings plc   | GBP     | 152.832             | 5.772.434            | 0,21                              | Niederlande 9,65  |         |                     |                  |                                   |
| British American Tobacco plc  | GBP     | 255.432             | 7.290.881            | 0,26                              | Großbritannien 9,30   |         |                     |                  |                                   |
| British Land Co. plc (The), REIT                                      | GBP     | 435.414             | 2.574.372            | 0,09                              | Luxemburg 8,13  |         |                     |                  |                                   |
| Computacenter plc   | GBP     | 331.118             | 3.630.850            | 0,13                              | Schweden 5,88   |         |                     |                  |                                   |
| Derwent London plc, REIT  | GBP     | 125.605             | 3.955.251            | 0,14                              | Spanien 4,66  |         |                     |                  |                                   |
| Dialog Semiconductor plc  | EUR     | 265.020             | 5.984.152            | 0,21                              | Norwegen 4,14   |         |                     |                  |                                   |
| Drax Group plc  | GBP     | 2.702.586           | 10.656.628           | 0,38                              | Italien 4,14  |         |                     |                  |                                   |
| Evrax plc   | GBP     | 771.844             | 4.173.665            | 0,15                              | Finnland 3,09   |         |                     |                  |                                   |
| Games Workshop Group plc  | GBP     | 80.000              | 2.580.752            | 0,09                              | Dänemark 3,02   |         |                     |                  |                                   |
| GlaxoSmithKline plc   | GBP     | 693.340             | 11.551.599           | 0,41                              | Österreich 1,94   |         |                     |                  |                                   |
| Great Portland Estates plc, REIT                                      | GBP     | 426.632             | 3.111.476            | 0,11                              | Belgien 0,61  |         |                     |                  |                                   |
| Howden Joinery Group plc  | GBP     | 361.831             | 1.736.540            | 0,06                              | Guernsey 0,26   |         |                     |                  |                                   |
| HSBC Holdings plc   | GBP     | 4.170.120           | 29.976.680           | 1,07                              | Portugal 0,14   |         |                     |                  |                                   |
| Imperial Brands plc   | GBP     | 178.924             | 4.679.515            | 0,17                              | Bermuda 0,09  |         |                     |                  |                                   |
| Legal & General Group plc   | GBP     | 1.723.919           | 4.461.418            | 0,16                              | Israel 0,09   |         |                     |                  |                                   |
| National Express Group plc  | GBP     | 449.926             | 1.831.423            | 0,07                              | <b>Wertpapierbestand insgesamt</b>  |         |                     |                  |                                   |
| Next plc  | GBP     | 179.029             | 8.015.119            | 0,29                              | <b>Bankguthaben und andere Aktiva/(Passiva)</b>   |         |                     |                  |                                   |
| Paragon Banking Group plc   | GBP     | 591.048             | 2.581.308            | 0,09                              | <b>0,14</b>   |         |                     |                  |                                   |
| Pearson plc   | GBP     | 289.227             | 3.017.407            | 0,11                              | <b>Summe</b>  |         |                     |                  |                                   |
| Royal Dutch Shell plc 'B'   | GBP     | 3.259.557           | 83.895.423           | 2,99                              | <b>100,00</b>   |         |                     |                  |                                   |
| Segro plc, REIT   | GBP     | 1.118.926           | 7.273.706            | 0,26                              |   |         |                     |                  |                                   |
| Unilever plc  | GBP     | 416.205             | 19.086.405           | 0,68                              |   |         |                     |                  |                                   |
|   |         |                     | <b>260.828.003</b>   | <b>9,30</b>                       |   |         |                     |                  |                                   |
| <b>Aktien insgesamt</b>   |         |                     |                      |                                   |   |         |                     |                  |                                   |
|   |         |                     | <b>2.606.808.998</b> | <b>92,91</b>                      |   |         |                     |                  |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     |                      |                                   |   |         |                     |                  |                                   |
|   |         |                     | <b>2.606.808.998</b> | <b>92,91</b>                      |   |         |                     |                  |                                   |

<sup>†</sup> Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| Schweiz   | 16,55                     |
| Deutschland   | 14,16                     |
| Frankreich  | 11,49                     |
| Niederlande   | 9,65                      |
| Großbritannien  | 9,30                      |
| Luxemburg   | 8,13                      |
| Schweden  | 5,88                      |
| Spanien   | 4,66                      |
| Norwegen  | 4,14                      |
| Italien   | 4,14                      |
| Finnland  | 3,09                      |
| Dänemark  | 3,02                      |
| Österreich  | 1,94                      |
| Belgien   | 0,61                      |
| Guernsey  | 0,26                      |
| Portugal  | 0,14                      |
| Bermuda   | 0,14                      |
| Israel  | 0,09                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,86</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,14                      |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Deutschland   | 15,97                     |
| Schweiz   | 15,86                     |
| Frankreich  | 12,27                     |
| Niederlande   | 11,55                     |
| Großbritannien  | 7,99                      |
| Spanien   | 6,46                      |
| Schweden  | 5,95                      |
| Dänemark  | 5,28                      |
| Finnland  | 4,04                      |
| Italien   | 3,41                      |
| Norwegen  | 3,34                      |
| Luxemburg   | 1,99                      |
| Österreich  | 1,90                      |
| Belgien   | 1,87                      |
| Israel  | 0,37                      |
| Malta   | 0,18                      |
| Portugal  | 0,15                      |
| Irland  | 0,14                      |
| Bermuda   | 0,13                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,85</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,15                      |
| <b>Summe</b>  | <b>100,00</b>             |

JPMorgan Funds - Europe Equity Plus Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| CHF   | 71.937.489       | EUR               | 63.547.727        | 07/01/2019 | Deutsche Bank         | 524.838                                  | 0,02                 |
| CHF   | 22.796.718       | EUR               | 20.253.020        | 07/01/2019 | Toronto-Dominion Bank | 51.334                                   | -                    |
| CHF   | 1.388.697        | EUR               | 1.226.058         | 17/01/2019 | BNP Paribas           | 10.921                                   | -                    |
| CHF   | 3.923.276        | USD               | 3.980.639         | 17/01/2019 | Merrill Lynch         | 23.770                                   | -                    |
| EUR   | 46.170.869       | DKK               | 344.385.924       | 07/01/2019 | Citibank              | 47.921                                   | -                    |
| EUR   | 4.812.134        | DKK               | 35.882.852        | 17/01/2019 | Citibank              | 6.267                                    | -                    |
| EUR   | 11.568.287       | GBP               | 10.278.088        | 07/01/2019 | Morgan Stanley        | 185.977                                  | 0,01                 |
| EUR   | 56.139.385       | GBP               | 49.099.412        | 17/01/2019 | Standard Chartered    | 1.785.307                                | 0,06                 |
| EUR   | 21.810.498       | GBP               | 19.705.327        | 05/02/2019 | Goldman Sachs         | 11.703                                   | -                    |
| EUR   | 111.379.149      | NOK               | 1.086.379.414     | 07/01/2019 | HSBC                  | 2.279.319                                | 0,08                 |
| EUR   | 2.362.544        | NOK               | 22.530.354        | 17/01/2019 | Standard Chartered    | 100.860                                  | -                    |
| EUR   | 7.562.586        | SEK               | 77.483.265        | 17/01/2019 | Standard Chartered    | 4.494                                    | -                    |
| EUR   | 6.112.828        | USD               | 6.978.388         | 17/01/2019 | BNP Paribas           | 28.088                                   | -                    |
| EUR   | 3.705.179        | USD               | 4.222.950         | 17/01/2019 | Goldman Sachs         | 23.018                                   | -                    |
| EUR   | 1.685.926        | USD               | 1.931.470         | 17/01/2019 | Merrill Lynch         | 1.800                                    | -                    |
| EUR   | 1.031.871        | USD               | 1.175.009         | 17/01/2019 | RBC                   | 7.333                                    | -                    |
| EUR   | 2.717.123        | USD               | 3.100.376         | 17/01/2019 | State Street          | 13.779                                   | -                    |
| GBP   | 14.676.630       | EUR               | 16.211.497        | 07/01/2019 | State Street          | 41.911                                   | -                    |
| GBP   | 1.628.184        | USD               | 2.062.002         | 17/01/2019 | Barclays              | 4.491                                    | -                    |
| GBP   | 1.857.744        | USD               | 2.349.822         | 17/01/2019 | BNP Paribas           | 7.656                                    | -                    |
| SEK   | 116.571.916      | EUR               | 11.253.983        | 07/01/2019 | BNP Paribas           | 117.646                                  | 0,01                 |
| SEK   | 142.718.578      | EUR               | 13.806.230        | 07/01/2019 | Goldman Sachs         | 116.014                                  | 0,01                 |
| USD   | 222.852.914      | EUR               | 192.857.458       | 17/01/2019 | Toronto-Dominion Bank | 1.457.037                                | 0,05                 |
| USD   | 1.116.233        | GBP               | 875.163           | 17/01/2019 | Standard Chartered    | 4.465                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                       | <b>6.855.949</b>                         | <b>0,24</b>          |
| DKK   | 45.823.382       | EUR               | 6.142.530         | 07/01/2019 | Standard Chartered    | (5.492)                                  | -                    |
| DKK   | 109.409.539      | EUR               | 14.659.640        | 07/01/2019 | Toronto-Dominion Bank | (6.630)                                  | -                    |
| EUR   | 14.471.987       | CHF               | 16.347.745        | 07/01/2019 | Goldman Sachs         | (88.459)                                 | -                    |
| EUR   | 146.472.129      | CHF               | 165.576.386       | 07/01/2019 | HSBC                  | (1.001.796)                              | (0,04)               |
| EUR   | 26.326.185       | CHF               | 30.117.155        | 17/01/2019 | Standard Chartered    | (500.610)                                | (0,02)               |
| EUR   | 17.870.141       | GBP               | 16.158.771        | 07/01/2019 | State Street          | (24.642)                                 | -                    |
| EUR   | 72.797.334       | SEK               | 748.383.793       | 07/01/2019 | Barclays              | (207.750)                                | (0,01)               |
| EUR   | 3.287.741        | USD               | 3.771.295         | 17/01/2019 | Toronto-Dominion Bank | (604)                                    | -                    |
| GBP   | 899.884          | CHF               | 1.144.600         | 17/01/2019 | Goldman Sachs         | (23.360)                                 | -                    |
| GBP   | 436.934.651      | EUR               | 491.415.421       | 07/01/2019 | HSBC                  | (7.538.844)                              | (0,27)               |
| GBP   | 1.039.491        | USD               | 1.334.677         | 17/01/2019 | Barclays              | (13.020)                                 | -                    |
| GBP   | 1.184.344        | USD               | 1.524.888         | 17/01/2019 | HSBC                  | (18.519)                                 | -                    |
| GBP   | 1.418.079        | USD               | 1.812.780         | 17/01/2019 | Morgan Stanley        | (10.793)                                 | -                    |
| GBP   | 1.550.232        | USD               | 1.992.686         | 17/01/2019 | State Street          | (21.365)                                 | -                    |
| NOK   | 69.143.950       | EUR               | 7.087.223         | 07/01/2019 | State Street          | (143.430)                                | -                    |
| USD   | 1.137.627        | EUR               | 996.789           | 17/01/2019 | Merrill Lynch         | (4.846)                                  | -                    |
| USD   | 2.983.763        | EUR               | 2.604.420         | 17/01/2019 | Standard Chartered    | (2.756)                                  | -                    |
| USD   | 1.450.388        | EUR               | 1.267.656         | 17/01/2019 | State Street          | (3.004)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(9.615.920)</b>                       | <b>(0,34)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                       | <b>(2.759.971)</b>                       | <b>(0,10)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung  | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|---------------------|---------|------------------|--|----------------------|
| EURO STOXX 50 Index, 15/03/2019                                       | 1.137               | EUR     | 33.990.615       | 756.105                                  | 0,02                 |
| FTSE 100 Index, 15/03/2019  | 456                 | GBP     | 33.749.054       | 770.238                                  | 0,03                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>1.526.343</b>                         | <b>0,05</b>          |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>      |                     |         |                  | <b>1.526.343</b>                         | <b>0,05</b>          |

**JPMorgan Funds - Europe Equity Plus Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Gesamtertragswaps

| Wertpapierbeschreibung   | Währung | Fälligkeits-<br>datum | Gegenpartei | Global-<br>risiko<br>EUR | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|-----------------------|-------------|--------------------------|--|-----------------------------------|
| Erhalten CHF-1M-LIBOR-BBA<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 11 Wertpapieren          | CHF     | 16/08/2021            | UBS         | (65.200.336)             | 8.352.085  | 0,30                              |
| Erhalten DKK-1M-CIBOR-REUTR<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 4 Wertpapieren         | DKK     | 16/08/2021            | UBS         | (38.368.984)             | 10.653.508   | 0,38                              |
| Erhalten GBP-1M-LIBOR-BBA +0,25%<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 41 Wertpapieren   | GBP     | 16/08/2021            | UBS         | 639.516.173              | 40.791.543   | 1,45                              |
| Erhalten GBP-1M-LIBOR-BBA<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 27 Wertpapieren          | GBP     | 16/08/2021            | UBS         | (218.518.885)            |  |                                   |
| <b>Nicht realisierter Gewinn aus Gesamtertragswaps insgesamt</b>   |         |                       |             |                          | <b>59.797.136</b>                                    | <b>2,13</b>                       |
| Erhalten EUR-1M-LIBOR-BBA +0,25%<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 19 Wertpapieren   | EUR     | 16/08/2021            | UBS         | 225.868.377              | (42.889.966)   | (1,53)                            |
| Erhalten EUR-1M-LIBOR-BBA<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 52 Wertpapieren          | EUR     | 16/08/2021            | UBS         | (367.505.484)            |  |                                   |
| Erhalten NOK-1M-NIBOR-REUTR +0,25%<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 4 Wertpapieren  | NOK     | 16/08/2021            | UBS         | (36.397.844)             | (4.260.458)  | (0,15)                            |
| Erhalten SEK-1M-STIBOR-REUTR +0,25%<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 5 Wertpapieren | SEK     | 16/08/2021            | UBS         | (33.061.032)             | (19.606.048)   | (0,70)                            |
| <b>Nicht realisierter Verlust aus Gesamtertragswaps insgesamt</b>  |         |                       |             |                          | <b>(66.756.472)</b>                                  | <b>(2,38)</b>                     |
| <b>Nicht realisierter Nettoverlust aus Gesamtertragswaps</b>   |         |                       |             |                          | <b>(6.959.336)</b>                                   | <b>(0,25)</b>                     |

| Geografische Verbreitung auf der Grundlage des wirtschaftlichen Risikos des Swap-Portfolios | Globalrisiko<br>EUR | Globalrisiko des<br>Korbs in % |
|---|---------------------|--------------------------------|
| Großbritannien  | 418.413.839         | 393,50                         |
| Frankreich  | 90.241.214          | 84,87                          |
| Luxemburg   | 12.979.299          | 12,21                          |
| Österreich  | (1.593.939)         | (1,50)                         |
| Jersey  | (3.828.962)         | (3,60)                         |
| Bermuda   | (4.152.558)         | (3,91)                         |
| Belgien   | (5.392.318)         | (5,07)                         |
| Portugal  | (17.161.595)        | (16,14)                        |
| Finnland  | (24.672.721)        | (23,20)                        |
| Norwegen  | (26.954.628)        | (25,35)                        |
| Niederlande   | (32.534.663)        | (30,60)                        |
| Schweden  | (33.061.032)        | (31,09)                        |
| Italien   | (33.939.187)        | (31,92)                        |
| Dänemark  | (38.368.984)        | (36,08)                        |
| Schweiz   | (62.062.151)        | (58,37)                        |
| Spanien   | (63.720.095)        | (59,93)                        |
| Deutschland   | (67.859.534)        | (63,82)                        |
|   | <b>106.331.985</b>  | <b>100,00</b>                  |

JPMorgan Funds - Europe High Yield Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens | Anlagen                                | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | <i>Deutschland</i>                     |         |                     |                  |                                   |
| <i>Anleihen</i>  |         |                     |                    |                                   | Blitz F18-674 GmbH, Reg. S 6%          |         |                     |                  |                                   |
|  |         |                     |                    |                                   | 30/07/2026                             |         |                     |                  |                                   |
|  |         |                     |                    |                                   | CeramTec BondCo GmbH, Reg. S 5,25%     | EUR     | 2.800.000           | 2.658.698        | 0,39                              |
|  |         |                     |                    |                                   | 15/12/2025                             |         |                     |                  |                                   |
| <i>Belgien</i>   |         |                     |                    |                                   | Douglas GmbH, Reg. S 6,25% 15/07/2022  | EUR     | 5.800.000           | 5.543.669        | 0,81                              |
| Solvay SA, Reg. S, FRN 4,25% Perpetual                     | EUR     | 300.000             | 300.393            | 0,04                              | Hapag-Lloyd AG, Reg. S 6,75%           | EUR     | 2.700.000           | 1.995.340        | 0,29                              |
|  |         |                     |                    |                                   | 01/02/2022                             |         |                     |                  |                                   |
|  |         |                     | <b>300.393</b>     | <b>0,04</b>                       | IHO Verwaltungs GmbH, Reg. S 3,25%     | EUR     | 1.000.000           | 1.031.615        | 0,15                              |
|  |         |                     |                    |                                   | 15/09/2023                             |         |                     |                  |                                   |
| <i>Kanada</i>  |         |                     |                    |                                   | IHO Verwaltungs GmbH, Reg. S 3,75%     | EUR     | 3.100.000           | 3.040.790        | 0,44                              |
| Bausch Health Cos., Inc., Reg. S 4,5%                      |         |                     |                    |                                   | 15/09/2026                             |         |                     |                  |                                   |
| 15/05/2023   | EUR     | 10.500.000          | 9.969.645          | 1,45                              | LANWESS AG, Reg. S, FRN 4,5%           | EUR     | 1.250.000           | 1.200.787        | 0,17                              |
|  |         |                     |                    |                                   | 06/12/2016                             |         |                     |                  |                                   |
|  |         |                     | <b>9.969.645</b>   | <b>1,45</b>                       | Nidda BondCo GmbH, Reg. S 5%           | EUR     | 1.000.000           | 1.016.715        | 0,15                              |
|  |         |                     |                    |                                   | 30/09/2025                             |         |                     |                  |                                   |
| <i>Kaimaninseln</i>  |         |                     |                    |                                   | Nidda BondCo GmbH, Reg. S 2,75%        | EUR     | 5.700.000           | 5.015.288        | 0,73                              |
| UPCB Finance IV Ltd., Reg. S 4%                            |         |                     |                    |                                   | 30/09/2025                             |         |                     |                  |                                   |
| 15/01/2027   | EUR     | 3.375.000           | 3.438.889          | 0,50                              | Nidda Healthcare Holding GmbH, Reg. S  | EUR     | 1.144.000           | 1.132.491        | 0,17                              |
| UPCB Finance VII Ltd., Reg. S 3,625%                       |         |                     |                    |                                   | 3,5% 30/09/2024                        |         |                     |                  |                                   |
| 15/06/2029   | EUR     | 2.500.000           | 2.385.100          | 0,35                              | ProGroup AG, Reg. S 3% 31/03/2026      | EUR     | 4.600.000           | 4.329.520        | 0,63                              |
|  |         |                     |                    |                                   | 2000.000                               | EUR     | 2.000.000           | 1.928.330        | 0,28                              |
|  |         |                     | <b>5.823.989</b>   | <b>0,85</b>                       | Senvion Holding GmbH, Reg. S 3,875%    |         |                     |                  |                                   |
|  |         |                     |                    |                                   | 25/10/2022                             |         |                     |                  |                                   |
| <i>Dänemark</i>  |         |                     |                    |                                   | Tele Columbus AG, Reg. S 3,875%        | EUR     | 3.176.000           | 2.132.160        | 0,31                              |
| DKT Finance ApS, Reg. S 7% 17/06/2023                      | EUR     | 5.500.000           | 5.814.463          | 0,85                              | 02/05/2025                             |         |                     |                  |                                   |
| TDC A/S 3,75% 02/03/2022                                   | EUR     | 3.500.000           | 3.860.342          | 0,56                              | thyssenkrupp AG, Reg. S 1,75%          | EUR     | 3.063.000           | 2.781.725        | 0,41                              |
| TDC A/S, Reg. S, FRN 5,625% 23/02/2023                     | GBP     | 1.000.000           | 1.237.476          | 0,18                              | 25/11/2020                             |         |                     |                  |                                   |
|  |         |                     |                    |                                   | thyssenkrupp AG, Reg. S 2,75%          | EUR     | 1.000.000           | 1.007.330        | 0,15                              |
|  |         |                     | <b>10.912.281</b>  | <b>1,59</b>                       | 08/03/2021                             |         |                     |                  |                                   |
|  |         |                     |                    |                                   | thyssenkrupp AG, Reg. S 1,375%         | EUR     | 2.550.000           | 2.613.176        | 0,38                              |
|  |         |                     |                    |                                   | 03/03/2022                             |         |                     |                  |                                   |
| <i>Frankreich</i>  |         |                     |                    |                                   | Unitymedia GmbH, Reg. S 3,75%          | EUR     | 9.000.000           | 8.817.975        | 1,28                              |
| Accor SA, Reg. S, FRN 4,125% Perpetual                     | EUR     | 2.800.000           | 2.844.366          | 0,41                              | 15/01/2027                             |         |                     |                  |                                   |
| Altice France SA, Reg. S 5,625%                            |         |                     |                    |                                   | Unitymedia Hessen GmbH & Co. KG,       | EUR     | 1.250.000           | 1.287.544        | 0,19                              |
| 15/05/2024   | EUR     | 6.000.000           | 6.052.380          | 0,88                              | Reg. S 4% 15/01/2025                   | EUR     | 7.200.000           | 7.437.312        | 1,08                              |
| Altice France SA, Reg. S 5,875%                            |         |                     |                    |                                   | Unitymedia Hessen GmbH & Co. KG,       |         |                     |                  |                                   |
| 01/02/2027   | EUR     | 2.650.000           | 2.627.449          | 0,38                              | Reg. S 3,5% 15/01/2027                 | EUR     | 4.500.000           | 4.641.615        | 0,68                              |
| Arkema SA, Reg. S, FRN 4,75% Perpetual                     | EUR     | 3.000.000           | 3.125.385          | 0,46                              | WEPA HygieneProdukte GmbH, Reg. S      | EUR     | 1.400.000           | 1.332.268        | 0,19                              |
| Burger King France SAS, Reg. S 6%                          |         |                     |                    |                                   | 3,75% 15/05/2024                       |         |                     |                  |                                   |
| 01/05/2024   | EUR     | 2.000.000           | 2.082.880          | 0,30                              |  |         |                     |                  |                                   |
| Casino Guichard Perrachon SA, Reg. S                       |         |                     |                    |                                   |  |         |                     |                  |                                   |
| 1,865% 13/06/2022  | EUR     | 1.600.000           | 1.417.096          | 0,21                              |  |         |                     |                  |                                   |
| Casino Guichard Perrachon SA, Reg. S                       |         |                     |                    |                                   |  |         |                     |                  |                                   |
| 4,498% 07/03/2024  | EUR     | 2.300.000           | 2.103.177          | 0,31                              |  |         |                     |                  |                                   |
| CMA CGM SA, Reg. S 6,5% 15/07/2022                         | EUR     | 800.000             | 745.056            | 0,11                              | <i>Irland</i>                          |         |                     |                  |                                   |
| CMA CGM SA, Reg. S 5,25% 15/01/2025                        | EUR     | 1.700.000           | 1.425.875          | 0,21                              | Ardagh Packaging Finance plc, Reg. S   | EUR     | 2.000.000           | 1.964.710        | 0,29                              |
| Constantin Investissement 3 SASU, Reg. S                   |         |                     |                    |                                   | 2,75% 15/03/2024                       |         |                     |                  |                                   |
| 5,375% 15/04/2025  | EUR     | 3.700.000           | 3.570.815          | 0,52                              | Ardagh Packaging Finance plc, Reg. S   | EUR     | 7.700.000           | 8.070.639        | 1,17                              |
| Crown European Holdings SA, Reg. S 4%                      |         |                     |                    |                                   | 6,75% 15/05/2024                       |         |                     |                  |                                   |
| 15/07/2022   | EUR     | 5.000.000           | 5.403.250          | 0,79                              | Bank of Ireland, Reg. S, FRN 7,375%    | EUR     | 2.300.000           | 2.404.466        | 0,35                              |
| Crown European Holdings SA, Reg. S                         |         |                     |                    |                                   | Perpetual                              |         |                     |                  |                                   |
| 2,625% 30/09/2024  | EUR     | 6.000.000           | 5.930.730          | 0,86                              | eircom Finance DAC, Reg. S 4,5%        | EUR     | 2.000.000           | 2.034.800        | 0,30                              |
| Crown European Holdings SA, Reg. S                         |         |                     |                    |                                   | 31/05/2022                             |         |                     |                  |                                   |
| 3,375% 15/05/2025  | EUR     | 3.000.000           | 3.026.415          | 0,44                              | Smurfit Kappa Acquisitions ULC, Reg. S | EUR     | 3.500.000           | 3.642.415        | 0,53                              |
| Elis SA, Reg. S 3% 30/04/2022                              | EUR     | 4.015.000           | 4.056.314          | 0,59                              | 3,25% 01/06/2021                       |         |                     |                  |                                   |
| Elis SA, Reg. S 1,875% 15/02/2023                          | EUR     | 4.800.000           | 4.698.576          | 0,69                              | Smurfit Kappa Acquisitions ULC, Reg. S | EUR     | 3.000.000           | 3.031.305        | 0,44                              |
| Elis SA, Reg. S 2,875% 15/02/2026                          | EUR     | 1.000.000           | 977.210            | 0,14                              | 2,75% 01/02/2025                       |         |                     |                  |                                   |
| Europcar Mobility Group, Reg. S 5,75%                      |         |                     |                    |                                   |  |         |                     |                  |                                   |
| 15/06/2022   | EUR     | 1.000.000           | 1.016.570          | 0,15                              |  |         |                     |                  |                                   |
| Europcar Mobility Group, Reg. S 4,125%                     |         |                     |                    |                                   | <i>Italien</i>                         |         |                     |                  |                                   |
| 15/11/2024   | EUR     | 4.500.000           | 4.287.443          | 0,63                              | EVOCA Spa, Reg. S 7% 15/10/2023        | EUR     | 6.300.000           | 6.535.431        | 0,95                              |
| Fnac Darty SA, Reg. S 3,25% 30/09/2023                     | EUR     | 500.000             | 491.670            | 0,07                              | Guala Closures Spa, Reg. S, FRN 3,5%   | EUR     | 1.094.000           | 1.084.395        | 0,16                              |
| La Financiere Atalian SASU, Reg. S 4%                      |         |                     |                    |                                   | 15/04/2024                             |         |                     |                  |                                   |
| 15/05/2024   | EUR     | 4.500.000           | 3.686.423          | 0,54                              | Intesa Sanpaolo Spa, Reg. S, FRN 7,75% | EUR     | 2.000.000           | 2.103.180        | 0,31                              |
| La Financiere Atalian SASU, Reg. S                         |         |                     |                    |                                   | Perpetual                              | EUR     | 5.500.000           | 5.861.460        | 0,85                              |
| 5,125% 15/05/2025  | EUR     | 3.145.000           | 2.626.452          | 0,38                              | Leonardo Spa 4,5% 19/01/2021           | EUR     | 4.000.000           | 4.404.780        | 0,64                              |
| Loxam SAS, Reg. S 4,25% 15/04/2024                         | EUR     | 4.300.000           | 4.348.891          | 0,63                              | LKQ Italia Bondco Spa, Reg. S 3,875%   | EUR     | 2.700.000           | 2.766.892        | 0,40                              |
| Loxam SAS, Reg. S 6% 15/04/2025                            | EUR     | 2.000.000           | 2.016.630          | 0,29                              | 01/04/2024                             |         |                     |                  |                                   |
| Novatires SAS, Reg. S 5% 15/06/2025                        | EUR     | 4.373.000           | 3.540.643          | 0,52                              | Nexi Capital Spa, Reg. S 4,125%        | EUR     | 3.000.000           | 2.979.465        | 0,43                              |
| Orano SA 4,875% 23/09/2024                                 | EUR     | 2.200.000           | 2.185.425          | 0,32                              | 01/11/2023                             |         |                     |                  |                                   |
| Orano SA, Reg. S 3,25% 04/09/2020                          | EUR     | 2.000.000           | 2.020.140          | 0,29                              | Telecom Italia Spa, Reg. S 3,25%       | EUR     | 3.600.000           | 3.672.216        | 0,54                              |
| Orano SA, Reg. S 3,5% 22/03/2021                           | EUR     | 3.000.000           | 3.045.240          | 0,44                              | 16/01/2023                             |         |                     |                  |                                   |
| Paprec Holding SA, Reg. S 4%                               |         |                     |                    |                                   | Telecom Italia Spa, Reg. S 3,625%      | EUR     | 6.000.000           | 6.199.470        | 0,90                              |
| 31/03/2025   | EUR     | 3.791.000           | 3.232.453          | 0,47                              | 19/01/2024                             |         |                     |                  |                                   |
| Peugeot SA, Reg. S 2% 23/03/2024                           | EUR     | 1.000.000           | 1.001.546          | 0,15                              | Telecom Italia Spa, Reg. S 3%          | EUR     | 2.000.000           | 1.999.400        | 0,28                              |
| Peugeot SA, Reg. S 2% 20/03/2025                           | EUR     | 2.800.000           | 2.736.090          | 0,40                              | 30/09/2025                             |         |                     |                  |                                   |
| Picard Groupe SAS, Reg. S, FRN 3%                          |         |                     |                    |                                   | Telecom Italia Spa, Reg. S 3,625%      | EUR     | 5.000.000           | 4.996.550        | 0,73                              |
| 30/11/2023   | EUR     | 2.800.000           | 2.626.568          | 0,38                              | 25/05/2026                             |         |                     |                  |                                   |
| Rexel SA, Reg. S 3,5% 15/06/2023                           | EUR     | 2.000.000           | 2.043.960          | 0,30                              | Telecom Italia Spa, Reg. S 2,375%      | EUR     | 2.500.000           | 2.233.888        | 0,33                              |
| Rexel SA, Reg. S 2,625% 15/06/2024                         | EUR     | 6.500.000           | 6.466.005          | 0,94                              | 12/10/2027                             | EUR     | 6.020.000           | 5.458.605        | 0,80                              |
| Solvay Finance SA, Reg. S, FRN 5,425%                      |         |                     |                    |                                   | Wind Tre SpA, Reg. S 2,625% 20/01/2023 | EUR     | 4.600.000           | 4.110.606        | 0,60                              |
| Perpetual  | EUR     | 5.500.000           | 5.888.437          | 0,86                              | Wind Tre SpA, Reg. S 3,125% 20/01/2025 |         |                     |                  |                                   |
| SPIE SA, Reg. S 3,125% 22/03/2024                          | EUR     | 5.000.000           | 4.833.650          | 0,70                              |  |         |                     |                  |                                   |
| Vallourec SA, Reg. S 6,625% 15/10/2022                     | EUR     | 2.800.000           | 2.155.412          | 0,31                              |  |         |                     |                  |                                   |
| Vallourec SA, Reg. S 2,25% 30/09/2024                      | EUR     | 5.600.000           | 3.415.384          | 0,50                              |  |         |                     |                  |                                   |
|  |         |                     | <b>113.752.006</b> | <b>16,57</b>                      |  |         |                     |                  |                                   |

JPMorgan Funds - Europe High Yield Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| <i>Jersey</i>  |         |                     |                   |                                   |   |         |                     |                    |                                   |
| Adient Global Holdings Ltd., Reg. S 3,5%<br>15/08/2024           | EUR     | 5.500.000           | 4.446.860         | 0,65                              | Nyrstar Netherlands Holdings BV, Reg. S<br>6,875% 15/03/2024      | EUR     | 3.910.000           | 1.491.743          | 0,22                              |
| Avis Budget Finance plc, Reg. S 4,125%<br>15/11/2024             | EUR     | 3.500.000           | 3.486.542         | 0,51                              | Oi European Group BV, Reg. S 4,875%<br>31/03/2021                 | EUR     | 1.500.000           | 1.608.548          | 0,23                              |
| CPUK Finance Ltd., Reg. S 4,25%<br>28/02/2047                    | GBP     | 4.000.000           | 4.296.808         | 0,62                              | Repsol International Finance BV, Reg. S,<br>FRN 4,5% 25/03/2075   | EUR     | 7.500.000           | 7.697.475          | 1,12                              |
|  |         |                     | <b>12.230.210</b> | <b>1,78</b>                       | Saipem Finance International BV, Reg. S<br>3% 08/03/2021          | EUR     | 1.000.000           | 1.019.905          | 0,15                              |
|  |         |                     |                   |                                   | Saipem Finance International BV, Reg. S<br>2,75% 05/04/2022       | EUR     | 4.000.000           | 3.997.060          | 0,58                              |
| <i>Luxemburg</i>   |         |                     |                   |                                   |   |         |                     |                    |                                   |
| Alfice Financing SA, Reg. S 5,25%<br>15/02/2023                  | EUR     | 2.000.000           | 2.021.260         | 0,29                              | Saipem Finance International BV, Reg. S<br>3,75% 08/09/2023       | EUR     | 3.000.000           | 3.058.065          | 0,44                              |
| Alfice Finco SA, Reg. S 4,75% 15/01/2028                         | EUR     | 5.553.000           | 4.465.972         | 0,65                              | Sigma Holcoo BV, Reg. S 5,75%<br>15/05/2026                       | EUR     | 3.400.000           | 3.002.081          | 0,44                              |
| Alfice Luxembourg SA, Reg. S 7,25%<br>15/05/2022                 | EUR     | 8.072.000           | 7.525.405         | 1,10                              | Sunshine Mid BV, Reg. S 6,5%<br>15/05/2026                        | EUR     | 5.650.000           | 5.230.685          | 0,76                              |
| Alfice Luxembourg SA, Reg. S 6,25%<br>15/02/2025                 | EUR     | 8.500.000           | 6.797.280         | 0,99                              | Telefonica Europe BV, Reg. S, FRN<br>2,661% Perpetual             | EUR     | 2.600.000           | 2.394.340          | 0,35                              |
| Aramark International Finance Sarl,<br>Reg. S 3,125% 01/04/2025  | EUR     | 700.000             | 704.109           | 0,10                              | Telefonica Europe BV, Reg. S, FRN 3%<br>Perpetual                 | EUR     | 8.200.000           | 7.631.740          | 1,11                              |
| ARD Finance SA 6,625% 15/09/2023                                 | EUR     | 1.200.000           | 1.146.894         | 0,17                              | Telefonica Europe BV, Reg. S, FRN<br>3,875% Perpetual             | EUR     | 3.800.000           | 3.450.058          | 0,50                              |
| Cirsa Finance International Sarl, Reg. S<br>6,25% 20/12/2023     | EUR     | 4.500.000           | 4.579.065         | 0,67                              | Telefonica Europe BV, Reg. S, FRN 5%<br>Perpetual                 | EUR     | 2.300.000           | 2.386.744          | 0,35                              |
| Crystal Almond SARL, Reg. S 10%<br>01/11/2021                    | EUR     | 3.969.000           | 4.202.933         | 0,61                              | Telefonica Europe BV, Reg. S, FRN<br>5,875% Perpetual             | EUR     | 7.000.000           | 7.473.445          | 1,09                              |
| Dufry Finance SCA, Reg. S 4,5%<br>01/08/2023                     | EUR     | 1.000.000           | 1.025.970         | 0,15                              | Telefonica Europe BV, Reg. S, FRN 6,75%<br>Perpetual              | GBP     | 2.000.000           | 2.360.118          | 0,34                              |
| eDreams ODIGEO SA, Reg. S 5,5%<br>01/09/2023                     | EUR     | 3.300.000           | 3.100.928         | 0,45                              | Ziggo Bond Co. BV, Reg. S 4,625%<br>15/01/2025                    | EUR     | 4.500.000           | 4.362.458          | 0,63                              |
| Fiat Chrysler Finance Europe SA, Reg. S<br>4,75% 22/03/2021      | EUR     | 2.750.000           | 2.942.995         | 0,43                              | Ziggo BV, Reg. S 3,75% 15/01/2025                                 | EUR     | 7.300.000           | 7.265.179          | 1,06                              |
| Fiat Chrysler Finance Europe SA, Reg. S<br>4,75% 15/07/2022      | EUR     | 5.000.000           | 5.452.500         | 0,79                              | Ziggo BV, Reg. S 4,25% 15/01/2027                                 | EUR     | 4.000.000           | 3.945.300          | 0,57                              |
| Galapagos SA, Reg. S, FRN 4,439%<br>15/06/2021                   | EUR     | 2.500.000           | 1.757.937         | 0,26                              |   |         |                     | <b>101.273.608</b> | <b>14,75</b>                      |
| Galapagos SA, Reg. S 5,375% 15/06/2021                           | EUR     | 2.000.000           | 1.421.670         | 0,21                              | <i>Portugal</i>   |         |                     |                    |                                   |
| Garfunkelux Holcco 2 SA, Reg. S 11%<br>01/11/2023                | GBP     | 900.000             | 760.134           | 0,11                              | EDP - Energias de Portugal SA, Reg. S,<br>FRN 5,375% 16/09/2075   | EUR     | 4.800.000           | 5.044.944          | 0,73                              |
| Garfunkelux Holdco 3 SA, Reg. S 7,5%<br>01/08/2022               | EUR     | 706.000             | 628.986           | 0,09                              |   |         |                     | <b>5.044.944</b>   | <b>0,73</b>                       |
| Horizon Parent Holdings Sarl, Reg. S<br>8,25% 15/02/2022         | EUR     | 500.000             | 507.585           | 0,07                              | <i>Spanien</i>  |         |                     |                    |                                   |
| INEOS Group Holdings SA, Reg. S 5,375%<br>01/08/2024             | EUR     | 2.200.000           | 2.160.147         | 0,31                              | Bankia SA, Reg. S, FRN 3,375%<br>15/03/2027                       | EUR     | 2.200.000           | 2.200.132          | 0,32                              |
| Intralot Capital Luxembourg SA, Reg. S<br>5,25% 15/09/2024       | EUR     | 3.000.000           | 1.916.565         | 0,28                              | CaixaBank SA, Reg. S, FRN 6,75%<br>Perpetual                      | EUR     | 3.400.000           | 3.440.664          | 0,50                              |
| Matterhorn Telecom Holding SA, Reg. S<br>4,875% 01/05/2023       | EUR     | 5.700.000           | 5.388.666         | 0,79                              | Celtnex Telecom SA, Reg. S 2,875%<br>18/04/2025                   | EUR     | 1.000.000           | 1.019.675          | 0,15                              |
| Matterhorn Telecom SA, Reg. S 3,875%<br>01/05/2022               | EUR     | 1.800.000           | 1.758.969         | 0,26                              | Griifols SA, Reg. S 3,2% 01/05/2025                               | EUR     | 4.150.000           | 4.086.609          | 0,60                              |
| Monitchem HoldCo 2 SA, Reg. S 6,875%<br>15/06/2022               | EUR     | 3.000.000           | 2.429.010         | 0,35                              |   |         |                     | <b>10.747.080</b>  | <b>1,57</b>                       |
| Picard Bondco SA, Reg. S 5,5%<br>30/11/2024                      | EUR     | 360.000             | 299.990           | 0,04                              | <i>Supranational</i>  |         |                     |                    |                                   |
| Rossini Sarl, Reg. S 6,75% 30/10/2025                            | EUR     | 4.460.000           | 4.439.038         | 0,65                              | Eagle Intermediate Global Holding BV,<br>Reg. S 5,375% 01/05/2023 | EUR     | 400.000             | 369.646            | 0,05                              |
| SES SA, Reg. S, FRN 4,625% Perpetual                             | EUR     | 7.500.000           | 7.553.587         | 1,10                              |   |         |                     | <b>369.646</b>     | <b>0,05</b>                       |
| Telecom Italia Finance SA 7,75%<br>24/01/2033                    | EUR     | 3.800.000           | 4.473.274         | 0,69                              | <i>Schweden</i>   |         |                     |                    |                                   |
| Telenet Finance Luxembourg Notes Sarl,<br>Reg. S 3,5% 01/03/2028 | EUR     | 3.000.000           | 2.937.690         | 0,43                              | Corral Petroleum Holdings AB, Reg. S,<br>FRN 11,75% 15/05/2021    | EUR     | 2.000.000           | 2.108.890          | 0,31                              |
| Telenet Finance VI Luxembourg SCA,<br>Reg. S 4,875% 15/07/2027   | EUR     | 3.375.000           | 3.610.069         | 0,53                              | Telefonaktiebolaget LM Ericsson, Reg. S<br>1,875% 01/03/2024      | EUR     | 3.000.000           | 2.983.140          | 0,43                              |
|  |         |                     | <b>86.278.628</b> | <b>12,57</b>                      | Verisure Midholding AB, Reg. S 5,75%<br>01/12/2023                | EUR     | 8.847.000           | 8.558.145          | 1,25                              |
|  |         |                     |                   |                                   | Volvo Car AB, Reg. S 2% 24/01/2025                                | EUR     | 3.100.000           | 2.915.008          | 0,42                              |
| <i>Niederlande</i>   |         |                     |                   |                                   |   |         |                     | <b>16.565.183</b>  | <b>2,41</b>                       |
| CBR Fashion Finance BV, Reg. S 5,125%<br>01/10/2022              | EUR     | 2.400.000           | 1.983.756         | 0,29                              | <i>Schweiz</i>  |         |                     |                    |                                   |
| Constellium NV, Reg. S 4,625%<br>15/05/2021                      | EUR     | 1.100.000           | 1.098.784         | 0,16                              | UBS Group Funding Switzerland AG,<br>Reg. S, FRN 5,75% Perpetual  | EUR     | 2.200.000           | 2.333.474          | 0,34                              |
| Constellium NV, Reg. S 4,25%<br>15/02/2026                       | EUR     | 3.377.000           | 3.060.913         | 0,45                              |   |         |                     | <b>2.333.474</b>   | <b>0,34</b>                       |
| Darling Global Finance BV, Reg. S 3,625%<br>15/05/2026           | EUR     | 4.800.000           | 4.776.816         | 0,70                              | <i>Großbritannien</i>   |         |                     |                    |                                   |
| Dufry One BV, Reg. S 2,5% 15/10/2024                             | EUR     | 928.000             | 889.168           | 0,13                              | Algeco Global Finance plc, Reg. S 6,5%<br>15/02/2023              | EUR     | 4.400.000           | 4.320.184          | 0,63                              |
| Energizer Gamma Acquisition BV, Reg. S<br>4,625% 15/07/2026      | EUR     | 1.700.000           | 1.595.348         | 0,23                              | Arqiva Broadcast Finance plc, Reg. S<br>6,75% 30/09/2023          | GBP     | 2.899.000           | 3.264.046          | 0,48                              |
| Fiat Chrysler Automobiles NV, Reg. S<br>3,75% 29/03/2024         | EUR     | 2.000.000           | 2.104.510         | 0,31                              | Barclays plc, Reg. S, FRN 7,25% Perpetual                         | GBP     | 3.000.000           | 3.355.884          | 0,49                              |
| Hema Bondco I BV, Reg. S, FRN 6,25%<br>15/07/2022                | EUR     | 1.500.000           | 1.279.455         | 0,19                              | EC Finance plc, Reg. S 2,375% 15/11/2022                          | EUR     | 1.542.000           | 1.508.562          | 0,22                              |
| Hertz Holdings Netherlands BV, Reg. S<br>5,5% 30/03/2023         | EUR     | 4.465.000           | 4.416.934         | 0,64                              | Iceland Bondco plc, Reg. S 6,75%<br>15/07/2024                    | GBP     | 200.000             | 214.946            | 0,03                              |
| Kongsberg Actuation Systems BV, Reg. S<br>5% 15/07/2025          | EUR     | 1.795.000           | 1.691.752         | 0,25                              | Iceland Bondco plc, Reg. S 4,625%<br>15/03/2025                   | GBP     | 3.300.000           | 3.152.815          | 0,46                              |
| LKQ European Holdings BV, Reg. S<br>3,625% 01/04/2026            | EUR     | 4.364.000           | 4.237.575         | 0,62                              | INEOS Finance plc, Reg. S 4%<br>01/05/2023                        | EUR     | 500.000             | 502.533            | 0,07                              |
| Naturgy Finance BV, Reg. S, FRN 4,125%<br>Perpetual              | EUR     | 3.300.000           | 3.379.761         | 0,49                              | International Game Technology plc, Reg.<br>S 4,125% 15/02/2020    | EUR     | 2.300.000           | 2.367.194          | 0,34                              |
| Nyrstar Netherlands Holdings BV, Reg. S<br>8,5% 15/09/2019       | EUR     | 5.500.000           | 2.383.892         | 0,35                              | International Game Technology plc,<br>Reg. S 4,75% 05/03/2020     | EUR     | 1.200.000           | 1.253.412          | 0,18                              |

# JPMorgan Funds - Europe High Yield Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| International Game Technology plc, Reg. S 4,75% 15/02/2023  | EUR     | 7.200.000           | 7.660.980         | 1,12                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                  |                                   |
| International Game Technology plc, Reg. S 3,5% 15/07/2024   | EUR     | 1.000.000           | 979.065           | 0,14                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                  |                                   |
| Merlin Entertainments plc, Reg. S 2,75% 15/03/2022  | EUR     | 4.250.000           | 4.315.492         | 0,63                              | <i>Luxemburg</i>   |         |                     |                  |                                   |
| New Look Secured Issuer plc, Reg. S 6,5% 01/07/2022   | GBP     | 5.012.000           | 2.521.228         | 0,37                              | JPMorgan EUR Liquidity VNAV Fund - JPM EUR Liquidity VNAV X (acc.)†                          |         |                     |                  |                                   |
| Nomad Foods Bondco plc, Reg. S 3,25% 15/05/2024   | EUR     | 4.500.000           | 4.446.698         | 0,65                              | EUR 1.383 19.205.718 2,80  |         |                     |                  |                                   |
| OTE plc, Reg. S 3,5% 09/07/2020   | EUR     | 2.300.000           | 2.376.371         | 0,35                              | <b>19.205.718 2,80</b>   |         |                     |                  |                                   |
| Virgin Entertainment plc, Reg. S 2,75% 18/07/2022   | EUR     | 1.451.000           | 1.482.588         | 0,22                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                  |                                   |
| Pizzaxpress Financing 2 plc, Reg. S 6,625% 01/08/2021   | EUR     | 2.300.000           | 2.376.371         | 0,35                              | <b>19.205.718 2,80</b>   |         |                     |                  |                                   |
| Santander UK Group Holdings plc, Reg. S, FRN 7,375% Perpetual   | GBP     | 1.200.000           | 1.098.238         | 0,16                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                  |                                   |
| Synlab Unsecured Bondco plc, Reg. S, 8,25% 01/07/2023   | GBP     | 2.000.000           | 2.251.070         | 0,33                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
| Tesco Corporate Treasury Services plc, Reg. S 2,125% 12/11/2020   | EUR     | 6.600.000           | 6.807.603         | 0,99                              | <b>678.723.526 98,86</b>   |         |                     |                  |                                   |
| Tesco Corporate Treasury Services plc, Reg. S 2,5% 01/07/2024   | EUR     | 750.000             | 770.726           | 0,11                              | <b>Bankguthaben</b>  |         |                     |                  |                                   |
| Tesco plc, Reg. S 6,125% 24/02/2022   | EUR     | 9.200.000           | 9.413.256         | 1,37                              | <b>73.203 0,01</b>   |         |                     |                  |                                   |
| Virgin Media Finance plc, Reg. S 4,5% 15/01/2025  | EUR     | 1.400.000           | 1.580.572         | 0,23                              | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                  |                                   |
| Worldpay Finance plc, Reg. S 3,75% 15/11/2022   | EUR     | 4.500.000           | 4.765.838         | 0,69                              | <b>Nettovermögen insgesamt</b>   |         |                     |                  |                                   |
|   |         |                     | <b>72.639.830</b> | <b>10,58</b>                      | <b>686.525.491 100,00</b>  |         |                     |                  |                                   |
| † Fonds einer verbundenen Partei.   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>                      |         |                     |                   |                                   |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>% des Netto-<br/>vermögens</b> |  |         |                     |                  |                                   |
| Vereinigte Staaten von Amerika  |         |                     |                   | 16,57                             |  |         |                     |                  |                                   |
| Axalta Coating Systems LLC, Reg. S 4,25% 15/08/2024   |         |                     |                   | 15,75                             |  |         |                     |                  |                                   |
| Ball Corp. 4,375% 15/12/2023  |         |                     |                   | 14,75                             |  |         |                     |                  |                                   |
| Belden, Inc., Reg. S 2,875% 15/09/2025  |         |                     |                   | 10,58                             |  |         |                     |                  |                                   |
| Belden, Inc., Reg. S 3,375% 15/07/2027  |         |                     |                   | 10,52                             |  |         |                     |                  |                                   |
| Chemours Co. (The) 4% 15/05/2026  |         |                     |                   | 8,88                              |  |         |                     |                  |                                   |
| Coty, Inc., Reg. S 4% 15/04/2023  |         |                     |                   | 7,92                              |  |         |                     |                  |                                   |
| Equinix, Inc., REIT 2,875% 01/10/2025   |         |                     |                   | 3,08                              |  |         |                     |                  |                                   |
| Huntsman International LLC 5,125% 15/04/2021  |         |                     |                   | 2,41                              |  |         |                     |                  |                                   |
| Huntsman International LLC 4,25% 01/04/2025   |         |                     |                   | 1,78                              |  |         |                     |                  |                                   |
| IQVIA, Inc., Reg. S 3,5% 15/10/2024   |         |                     |                   | 1,59                              |  |         |                     |                  |                                   |
| IQVIA, Inc., Reg. S 3,25% 15/03/2025  |         |                     |                   | 1,57                              |  |         |                     |                  |                                   |
| Iron Mountain, Inc., REIT, Reg. S 3% 15/01/2025   |         |                     |                   | 1,45                              |  |         |                     |                  |                                   |
| Kraton Polymers LLC, Reg. S 5,25% 15/05/2026  |         |                     |                   | 0,85                              |  |         |                     |                  |                                   |
| Netflix, Inc., Reg. S 4,625% 15/05/2029   |         |                     |                   | 0,73                              |  |         |                     |                  |                                   |
| PSPC Escrow Corp., Reg. S 6% 01/02/2023   |         |                     |                   | 0,34                              |  |         |                     |                  |                                   |
| PVH Corp., Reg. S 3,125% 15/12/2027   |         |                     |                   | 0,05                              |  |         |                     |                  |                                   |
| Silgan Holdings, Inc. 3,25% 15/03/2025  |         |                     |                   | 0,04                              |  |         |                     |                  |                                   |
| Spectrum Brands, Inc., Reg. S 4% 01/10/2026   |         |                     |                   | 0,05                              |  |         |                     |                  |                                   |
| UGI International LLC, Reg. S 3,25% 01/11/2025  |         |                     |                   | 0,04                              |  |         |                     |                  |                                   |
| Vantiv LLC, Reg. S 3,875% 15/11/2025  |         |                     |                   | 0,05                              |  |         |                     |                  |                                   |
| WMG Acquisition Corp., Reg. S 4,125% 01/11/2024   |         |                     |                   | 0,04                              |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>98,86</b>                      |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>1,14</b>                       |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>100,00</b>                     |  |         |                     |                  |                                   |
| <b>Summe</b>  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                                      |         |                     |                   |                                   |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>% des Netto-<br/>vermögens</b> |  |         |                     |                  |                                   |
| Luxemburg   |         |                     |                   | 18,99                             |  |         |                     |                  |                                   |
| Frankreich  |         |                     |                   | 17,80                             |  |         |                     |                  |                                   |
| Niederlande   |         |                     |                   | 12,59                             |  |         |                     |                  |                                   |
| Vereinigte Staaten von Amerika  |         |                     |                   | 10,44                             |  |         |                     |                  |                                   |
| Deutschland   |         |                     |                   | 9,99                              |  |         |                     |                  |                                   |
| Großbritannien  |         |                     |                   | 9,08                              |  |         |                     |                  |                                   |
| Italien   |         |                     |                   | 6,87                              |  |         |                     |                  |                                   |
| Irland  |         |                     |                   | 2,89                              |  |         |                     |                  |                                   |
| Spanien   |         |                     |                   | 1,86                              |  |         |                     |                  |                                   |
| Schweden  |         |                     |                   | 1,85                              |  |         |                     |                  |                                   |
| Jersey  |         |                     |                   | 1,23                              |  |         |                     |                  |                                   |
| Kanada  |         |                     |                   | 0,97                              |  |         |                     |                  |                                   |
| Dänemark  |         |                     |                   | 0,79                              |  |         |                     |                  |                                   |
| Kaimaninseln  |         |                     |                   | 0,75                              |  |         |                     |                  |                                   |
| Portugal  |         |                     |                   | 0,63                              |  |         |                     |                  |                                   |
| Japan   |         |                     |                   | 0,44                              |  |         |                     |                  |                                   |
| Australien  |         |                     |                   | 0,44                              |  |         |                     |                  |                                   |
| Schweiz   |         |                     |                   | 0,33                              |  |         |                     |                  |                                   |
| Supranational   |         |                     |                   | 0,25                              |  |         |                     |                  |                                   |
| Finnland  |         |                     |                   | 0,15                              |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>98,43</b>                      |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>1,57</b>                       |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>100,00</b>                     |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>98,43</b>                      |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>1,57</b>                       |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>100,00</b>                     |  |         |                     |                  |                                   |
| <b>Summe</b>  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| <b>Anleihen insgesamt</b>   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                   |                                   |  |         |                     |                  |                                   |
| <i>Anleihen</i>   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| <i>Luxemburg</i>  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| FAGE International SA, 144A 5,625% 15/08/2026   | USD     | 3.500.000           | 2.628.466         | 0,38                              |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>2.628.466</b>                  |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>0,38</b>                       |  |         |                     |                  |                                   |
| <i>Anleihen insgesamt</i>   |         |                     |                   |                                   |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>2.628.466</b>                  |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>0,38</b>                       |  |         |                     |                  |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                   |                                   |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>2.628.466</b>                  |  |         |                     |                  |                                   |
|   |         |                     |                   | <b>0,38</b>                       |  |         |                     |                  |                                   |



JPMorgan Funds - Europe High Yield Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR   | 31.625.725       | GBP               | 28.088.849        | 07/01/2019 | State Street            | 185,341                                  | 0,03                 |
| EUR   | 2.686.802        | USD               | 3.054.290         | 07/01/2019 | ANZ                     | 16.658                                   | -                    |
| EUR   | 1.397            | USD               | 1.592             | 07/01/2019 | RBC                     | 5  | -                    |
| EUR   | 842              | USD               | 960               | 07/01/2019 | State Street            | 2  | -                    |
| EUR   | 1.210            | USD               | 1.381             | 07/01/2019 | Toronto-Dominion Bank   | 3  | -                    |
| EUR   | 1.243            | USD               | 1.419             | 17/01/2019 | Goldman Sachs           | 3  | -                    |
| EUR   | 1.155            | USD               | 1.310             | 17/01/2019 | State Street            | 11                                       | -                    |
| GBP   | 248.873          | EUR               | 276.430           | 07/01/2019 | Citibank                | 2,138                                    | -                    |
| GBP   | 600.126          | EUR               | 664.446           | 07/01/2019 | Merrill Lynch           | 7,287                                    | -                    |
| GBP   | 479.049          | EUR               | 531.025           | 07/01/2019 | State Street            | 5,184                                    | -                    |
| USD   | 2.471            | EUR               | 2.151             | 17/01/2019 | RBC                     | 7  | -                    |
| USD   | 205.984          | EUR               | 178.254           | 17/01/2019 | Toronto-Dominion Bank   | 1,665                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>218.304</b>                           | <b>0,03</b>          |
| EUR   | 900              | USD               | 1.033             | 17/01/2019 | Barclays                | (3)                                      | -                    |
| EUR   | 823              | USD               | 946               | 17/01/2019 | Standard Chartered      | (3)                                      | -                    |
| GBP   | 221.575          | EUR               | 249.298           | 07/01/2019 | National Australia Bank | (1,284)                                  | -                    |
| GBP   | 751.464          | EUR               | 841.633           | 07/01/2019 | RBC                     | (505)                                    | -                    |
| USD   | 1.431            | EUR               | 1.264             | 07/01/2019 | Barclays                | (13)                                     | -                    |
| USD   | 443.492          | EUR               | 388.696           | 07/01/2019 | BNP Paribas             | (983)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(2.791)</b>                           | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                         | <b>215.513</b>                           | <b>0,03</b>          |

JPMorgan Funds - Europe High Yield Short Duration Bond Fund  
Wertpapierbestand  
zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   | <i>Irland</i>   |         |                     |                   |                                   |
| <i>Anleihen</i>  |         |                     |                   |                                   | Allied Irish Banks plc, Reg. S, FRN 4,125% 26/11/2025           | EUR     | 400.000             | 407.226           | 0,22                              |
| <i>Kanada</i>  |         |                     |                   |                                   | Ardagh Packaging Finance plc, Reg. S 4,125% 15/05/2023          | EUR     | 1.300.000           | 1.324.525         | 0,73                              |
| Bausch Health Cos., Inc., Reg. S 4,5% 15/05/2023           | EUR     | 950.000             | 902.016           | 0,50                              | Bank of Ireland, Reg. S, FRN 7,375% Perpetual                   | EUR     | 700.000             | 731.794           | 0,40                              |
|  |         |                     | <b>902.016</b>    | <b>0,50</b>                       | eircom Finance DAC, Reg. S 4,5% 31/05/2022                      | EUR     | 1.300.000           | 1.322.620         | 0,73                              |
| <i>Dänemark</i>  |         |                     |                   |                                   | Smurfit Kappa Acquisitions ULC, Reg. S, FRN 3,182% 15/10/2020   | EUR     | 1.150.000           | 1.188.220         | 0,66                              |
| DKT Finance ApS, Reg. S 7% 17/06/2023                      | EUR     | 400.000             | 422.870           | 0,23                              | Smurfit Kappa Acquisitions ULC, Reg. S 3,25% 01/06/2021         | EUR     | 2.800.000           | 2.913.932         | 1,61                              |
| TDC A/S 3,75% 02/03/2022                                   | EUR     | 1.000.000           | 1.102.955         | 0,61                              |   |         |                     | <b>7.888.317</b>  | <b>4,35</b>                       |
|  |         |                     | <b>1.525.825</b>  | <b>0,84</b>                       | <i>Italien</i>  |         |                     |                   |                                   |
| <i>Finnland</i>  |         |                     |                   |                                   | Bormioli Pharma Bidco SpA, Reg. S, FRN 3,5% 15/11/2024          | EUR     | 750.000             | 705.244           | 0,39                              |
| Nokia OYJ, Reg. S 1% 15/03/2021                            | EUR     | 2.200.000           | 2.220.823         | 1,22                              | EVOCA SpA, Reg. S 7% 15/10/2023                                 | EUR     | 750.000             | 778.027           | 0,43                              |
|  |         |                     | <b>2.220.823</b>  | <b>1,22</b>                       | Gamenet Group SpA, Reg. S, FRN 3,75% 27/04/2023                 | EUR     | 700.000             | 673.638           | 0,37                              |
| <i>Frankreich</i>  |         |                     |                   |                                   | Gamenet Group SpA, Reg. S, FRN 5,125% 27/04/2023                | EUR     | 800.000             | 790.064           | 0,44                              |
| Accor SA, Reg. S, FRN 4,125% Perpetual                     | EUR     | 4.300.000           | 4.368.133         | 2,41                              | Guala Closures SpA, Reg. S, FRN 3,5% 15/04/2024                 | EUR     | 2.030.000           | 2.012.177         | 1,11                              |
| Arkema SA, Reg. S, FRN 4,75% Perpetual                     | EUR     | 3.300.000           | 3.437.924         | 1,89                              | Leonardo SpA 8% 16/12/2019                                      | GBP     | 1.000.000           | 1.180.736         | 0,65                              |
| Autodis SA, Reg. S, FRN 4,375% 01/05/2022                  | EUR     | 1.300.000           | 1.269.677         | 0,70                              | Leonardo SpA 4,5% 19/01/2021                                    | EUR     | 1.900.000           | 2.024.868         | 1,12                              |
| Burger King France SAS, Reg. S, FRN 5,25% 01/05/2023       | EUR     | 500.000             | 500.250           | 0,28                              | Leonardo SpA 5,25% 21/01/2022                                   | EUR     | 1.000.000           | 1.105.840         | 0,61                              |
| Casino Guichard Perrachon SA 5,244% 09/03/2020             | EUR     | 600.000             | 615.456           | 0,34                              | Limacorporate SpA, Reg. S, FRN 3,75% 15/08/2023                 | EUR     | 1.200.000           | 1.189.002         | 0,65                              |
| Casino Guichard Perrachon SA, Reg. S 5,976% 26/05/2021     | EUR     | 600.000             | 616.809           | 0,34                              | Marcolin SpA, Reg. S, FRN 4,125% 15/02/2023                     | EUR     | 275.000             | 273.661           | 0,15                              |
| CMA CGM SA, Reg. S 7,75% 15/01/2021                        | EUR     | 1.100.000           | 1.088.934         | 0,60                              | Nexi Capital SpA, Reg. S, FRN 3,625% 01/05/2023                 | EUR     | 5.300.000           | 5.253.466         | 2,89                              |
| Crown European Holdings SA, Reg. S 4% 15/07/2022           | EUR     | 700.000             | 756.455           | 0,42                              | Telecom Italia SpA, Reg. S 4% 21/01/2020                        | EUR     | 250.000             | 258.306           | 0,14                              |
| Elis SA, Reg. S 3% 30/04/2022                              | EUR     | 800.000             | 808.232           | 0,45                              | Telecom Italia SpA, Reg. S 4,875% 25/09/2020                    | EUR     | 1.100.000           | 1.169.212         | 0,64                              |
| Europcar Mobility Group, Reg. S 5,75% 15/06/2022           | EUR     | 1.000.000           | 1.016.570         | 0,56                              | Telecom Italia SpA, Reg. S 4,5% 25/01/2021                      | EUR     | 3.300.000           | 3.493.000         | 1,92                              |
| Loxam SAS, Reg. S 4,875% 23/07/2021                        | EUR     | 291.830             | 294.462           | 0,16                              | Telecom Italia SpA, Reg. S 5,25% 10/02/2022                     | EUR     | 1.000.000           | 1.084.245         | 0,60                              |
| Loxam SAS, Reg. S 3,5% 15/04/2022                          | EUR     | 400.000             | 403.796           | 0,22                              | Wind Tre SpA, Reg. S, FRN 2,75% 20/01/2024                      | EUR     | 5.600.000           | 5.031.040         | 2,77                              |
| Loxam SAS, Reg. S 3,5% 03/05/2023                          | EUR     | 250.000             | 251.060           | 0,14                              |   |         |                     | <b>27.022.526</b> | <b>14,88</b>                      |
| Novafives SAS, Reg. S, FRN 4,5% 15/06/2025                 | EUR     | 2.600.000           | 2.107.209         | 1,16                              | <i>Jersey</i>   |         |                     |                   |                                   |
| Orano SA, Reg. S 4,375% 06/11/2019                         | EUR     | 1.000.000           | 1.019.430         | 0,56                              | CPUK Finance Ltd., Reg. S 4,25% 28/02/2047                      | GBP     | 700.000             | 751.941           | 0,41                              |
| Orano SA, Reg. S 3,25% 04/09/2020                          | EUR     | 2.200.000           | 2.222.154         | 1,22                              | Lincoln Finance Ltd., Reg. S 6,875% 15/04/2021                  | EUR     | 1.000.000           | 1.024.370         | 0,57                              |
| Orano SA, Reg. S 3,5% 22/03/2021                           | EUR     | 1.500.000           | 1.522.620         | 0,84                              |   |         |                     | <b>1.776.311</b>  | <b>0,98</b>                       |
| Paprec Holding SA, Reg. S, FRN 3,5% 31/03/2025             | EUR     | 1.500.000           | 1.277.580         | 0,70                              | <i>Luxemburg</i>  |         |                     |                   |                                   |
| Picard Groupe SAS, Reg. S, FRN 3% 30/11/2023               | EUR     | 6.200.000           | 5.815.972         | 3,20                              | Alice Finco SA, Reg. S 9% 15/06/2023                            | EUR     | 900.000             | 932.634           | 0,51                              |
| Solvay Finance SA, Reg. S, FRN 5,118% Perpetual            | EUR     | 2.300.000           | 2.430.341         | 1,34                              | Cabot Financial Luxembourg II SA, Reg. S, FRN 5,875% 15/11/2021 | EUR     | 800.000             | 778.040           | 0,43                              |
| Terreos Finance Groupe I SA 4,25% 04/03/2020               | EUR     | 500.000             | 475.083           | 0,26                              | Cirsa Finance International Sari, Reg. S, FRN 5,75% 20/12/2023  | EUR     | 2.800.000           | 2.826.586         | 1,56                              |
| Vallourec SA, Reg. S 6,625% 15/10/2022                     | EUR     | 500.000             | 384.895           | 0,21                              | Crystal Almond SARL, Reg. S 10% 01/11/2021                      | EUR     | 1.574.000           | 1.666.772         | 0,92                              |
|  |         |                     | <b>32.683.042</b> | <b>18,00</b>                      | Fiat Chrysler Finance Europe SA, Reg. S 6,75% 14/10/2019        | EUR     | 1.400.000           | 1.469.111         | 0,81                              |
| <i>Deutschland</i>   |         |                     |                   |                                   | Fiat Chrysler Finance Europe SA, Reg. S 4,75% 22/03/2021        | EUR     | 2.850.000           | 3.050.013         | 1,68                              |
| ADLER Real Estate AG, Reg. S 1,5% 06/12/2021               | EUR     | 1.500.000           | 1.464.930         | 0,81                              | Galapagos SA, Reg. S, FRN 4,439% 15/06/2021                     | EUR     | 600.000             | 421.905           | 0,23                              |
| Douglas GmbH, Reg. S 6,25% 15/07/2022                      | EUR     | 600.000             | 443.409           | 0,24                              | Garfunkelux Holdco 3 SA, Reg. S, FRN 4,5% 01/09/2023            | EUR     | 500.000             | 415.660           | 0,23                              |
| IHO Verwaltungs GmbH, Reg. S 2,75% 15/09/2021              | EUR     | 3.000.000           | 2.980.800         | 1,64                              | Intralot Capital Luxembourg SA, Reg. S 6,75% 15/09/2021         | EUR     | 700.000             | 534.765           | 0,29                              |
| IHO Verwaltungs GmbH, Reg. S 3,25% 15/09/2023              | EUR     | 500.000             | 490.450           | 0,27                              | Matterhorn Telecom Holding SA, Reg. S 4,875% 01/05/2023         | EUR     | 700.000             | 661.766           | 0,36                              |
| K+S AG, Reg. S 4,125% 06/12/2021                           | EUR     | 1.900.000           | 2.026.597         | 1,12                              | Matterhorn Telecom SA, Reg. S, FRN 3,25% 01/02/2023             | EUR     | 107.143             | 106.622           | 0,06                              |
| ProGroup AG, Reg. S, FRN 2,5% 31/03/2024                   | EUR     | 750.000             | 744.656           | 0,41                              | Matterhorn Telecom SA, Reg. S 3,875% 01/05/2022                 | EUR     | 700.000             | 684.044           | 0,38                              |
| RWE AG, Reg. S, FRN 7% Perpetual                           | GBP     | 500.000             | 563.932           | 0,31                              | Monitechem HoldCo 3 SA, Reg. S, FRN 4,439% 15/06/2021           | EUR     | 1.400.000           | 1.363.509         | 0,75                              |
| RWE AG, Reg. S, FRN 2,75% 21/04/2075                       | EUR     | 2.300.000           | 2.261.601         | 1,24                              | Rossini Sarl, Reg. S, FRN 0,524% 30/10/2025                     | EUR     | 3.550.000           | 3.595.975         | 1,96                              |
| thyssenkrupp AG, Reg. S 1,75% 25/11/2020                   | EUR     | 1.500.000           | 1.510.545         | 0,83                              | SES SA, Reg. S, FRN 4,625% Perpetual                            | EUR     | 2.400.000           | 2.417.148         | 1,33                              |
| thyssenkrupp AG, Reg. S 2,75% 08/03/2021                   | EUR     | 1.500.000           | 1.537.163         | 0,85                              |   |         |                     | <b>20.888.550</b> | <b>11,50</b>                      |
|  |         |                     | <b>14.024.083</b> | <b>7,72</b>                       |   |         |                     |                   |                                   |

**JPMorgan Funds - Europe High Yield Short Duration Bond Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <i>Niederlande</i>  |         |                     |                    |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                  |                                   |
| CBR Fashion Finance BV, Reg. S 5,125% 01/10/2022                      | EUR     | 100.000             | 82.657             | 0,05                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                  |                                   |
| Constellium NV, Reg. S 4,625% 15/05/2021                              | EUR     | 1.500.000           | 1.498.342          | 0,83                              | <i>Luxemburg</i>   |         |                     |                  |                                   |
| Hema Bondco I BV, Reg. S, FRN 6,25% 15/07/2022                        | EUR     | 2.650.000           | 2.260.371          | 1,24                              | JPMorgan EUR Liquidity VNAV Fund - JPM EUR Liquidity VNAV X (acc)†                           |         |                     |                  |                                   |
| Hertz Holdings Netherlands BV, Reg. S 4,125% 15/10/2021               | EUR     | 1.000.000           | 990.595            | 0,55                              | EUR  | 143     | 1.979.246           | 1,09             |                                   |
| Nyrstar Netherlands Holdings BV, Reg. S 8,5% 15/09/2019               | EUR     | 1.600.000           | 693.496            | 0,38                              | <b>1.979.246 1,09</b>  |         |                     |                  |                                   |
| OI European Group BV, Reg. S 6,75% 15/09/2020                         | EUR     | 2.000.000           | 2.182.130          | 1,20                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                  |                                   |
| OI European Group BV, Reg. S 4,875% 31/03/2021                        | EUR     | 1.400.000           | 1.501.311          | 0,83                              | <b>1.979.246 1,09</b>  |         |                     |                  |                                   |
| RepSol International Finance BV, Reg. S, FRN 3,875% Perpetual         | EUR     | 5.000.000           | 5.144.450          | 2,83                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                  |                                   |
| Saipem Finance International BV, Reg. S 3% 08/03/2021                 | EUR     | 3.000.000           | 3.059.715          | 1,69                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
| Telefonica Europe BV, Reg. S, FRN 4,2% Perpetual                      | EUR     | 1.000.000           | 1.024.300          | 0,56                              | <b>178.374.910 98,24</b>   |         |                     |                  |                                   |
| Telefonica Europe BV, Reg. S, FRN 5% Perpetual                        | EUR     | 5.900.000           | 6.122.518          | 3,37                              | <b>Bankguthaben</b>  |         |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>837.160 0,46</b>  |         |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>2.357.611 1,30</b>  |         |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>Nettovermögen insgesamt</b>   |         |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>181.569.681 100,00</b>  |         |                     |                  |                                   |
|   |         |                     | <b>24.559.885</b>  | <b>13,53</b>                      | † Fonds einer verbundenen Partei.  |         |                     |                  |                                   |
| <i>Portugal</i>   |         |                     |                    |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>     |         |                     |                  |                                   |
| EDP - Energias de Portugal SA, Reg. S, FRN 5,375% 16/09/2015          | EUR     | 4.000.000           | 4.204.120          | 2,32                              | Frankreich   |         |                     | 18,00            |                                   |
|   |         |                     | <b>4.204.120</b>   | <b>2,32</b>                       | Italien  |         |                     | 14,88            |                                   |
| <i>Schweden</i>   |         |                     |                    |                                   | Niederlande  |         |                     | 13,53            |                                   |
| Corral Petroleum Holdings AB, Reg. S, FRN 11,75% 15/05/2021           | EUR     | 3.200.000           | 3.374.224          | 1,86                              | Großbritannien   |         |                     | 12,71            |                                   |
| Telefonaktiebolaget LM Ericsson, Reg. S 0,875% 01/03/2021             | EUR     | 2.300.000           | 2.307.498          | 1,27                              | Luxemburg  |         |                     | 12,59            |                                   |
| Volvo Car AB, Reg. S 3,25% 18/05/2021                                 | EUR     | 2.500.000           | 2.613.587          | 1,44                              | Deutschland  |         |                     | 7,72             |                                   |
|   |         |                     | <b>8.295.309</b>   | <b>4,57</b>                       | Schweden   |         |                     | 4,35             |                                   |
| <i>Schweiz</i>  |         |                     |                    |                                   | Irland   |         |                     | 3,68             |                                   |
| UBS Group Funding Switzerland AG, Reg. S, FRN 5,75% Perpetual         | EUR     | 600.000             | 636.402            | 0,35                              | Vereinigte Staaten von Amerika   |         |                     | 2,32             |                                   |
|   |         |                     | <b>636.402</b>     | <b>0,35</b>                       | Portugal   |         |                     | 1,22             |                                   |
| <i>Großbritannien</i>   |         |                     |                    |                                   | Finnland   |         |                     | 0,98             |                                   |
| EC Finance plc, Reg. S 2,375% 15/11/2022                              | EUR     | 258.000             | 252.405            | 0,14                              | Jersey   |         |                     | 0,84             |                                   |
| Iceland Bondco plc, Reg. S, FRN 5,061% 15/07/2020                     | GBP     | 627.324             | 699.161            | 0,38                              | Dänemark   |         |                     | 0,84             |                                   |
| International Game Technology plc, Reg. S 4,75% 05/03/2020            | EUR     | 4.400.000           | 4.595.844          | 2,53                              | Kanada   |         |                     | 0,50             |                                   |
| Lloyds Banking Group plc, Reg. S, FRN 6,375% Perpetual                | EUR     | 400.000             | 395.364            | 0,22                              | Schweiz  |         |                     | 0,35             |                                   |
| Merlin Entertainments plc, Reg. S 2,75% 15/03/2022                    | EUR     | 700.000             | 710.787            | 0,39                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
| OTE plc, Reg. S 3,5% 09/07/2020                                       | EUR     | 4.200.000           | 4.339.461          | 2,39                              | <b>98,24</b>   |         |                     |                  |                                   |
| OTE plc, Reg. S 2,375% 18/07/2022                                     | EUR     | 335.000             | 342.293            | 0,19                              | Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                  |                                   |
| Pizzaexpress Financing 2 plc, Reg. S 6,625% 01/08/2021                | GBP     | 200.000             | 183.400            | 0,10                              | <b>1,76</b>  |         |                     |                  |                                   |
| Synlab Bondco plc, Reg. S, FRN 3,5% 01/07/2022                        | EUR     | 3.700.000           | 3.668.864          | 2,02                              | <b>Summe</b>   |         |                     |                  |                                   |
| Synlab Bondco plc, Reg. S 6,25% 01/07/2022                            | EUR     | 1.000.000           | 1.018.770          | 0,56                              | <b>100,00</b>  |         |                     |                  |                                   |
| Tesco Corporate Treasury Services plc, Reg. S 1,375% 01/07/2019       | EUR     | 900.000             | 905.045            | 0,50                              | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                     |         |                     |                  |                                   |
| Tesco Corporate Treasury Services plc, Reg. S 2,125% 12/11/2020       | EUR     | 2.900.000           | 2.980.142          | 1,64                              | Frankreich   |         |                     | 22,61            |                                   |
| Tesco plc 6,125% 24/02/2022   | GBP     | 500.000             | 619.334            | 0,34                              | Luxemburg  |         |                     | 15,70            |                                   |
| Titan Global Finance plc, Reg. S 4,25% 10/07/2019                     | EUR     | 1.000.000           | 1.016.580          | 0,56                              | Niederlande  |         |                     | 14,20            |                                   |
| Titan Global Finance plc, Reg. S 3,5% 17/06/2021                      | EUR     | 500.000             | 509.575            | 0,28                              | Großbritannien   |         |                     | 11,08            |                                   |
| Worldpay Finance plc, Reg. S 3,75% 15/11/2022                         | EUR     | 800.000             | 847.260            | 0,47                              | Italien  |         |                     | 10,68            |                                   |
|   |         |                     | <b>23.083.925</b>  | <b>12,71</b>                      | Deutschland  |         |                     | 6,75             |                                   |
| <i>Vereinigte Staaten von Amerika</i>                                 |         |                     |                    |                                   | Vereinigte Staaten von Amerika   |         |                     | 4,73             |                                   |
| Ball Corp. 3,5% 15/12/2020  | EUR     | 2.300.000           | 2.424.257          | 1,34                              | Irland   |         |                     | 3,27             |                                   |
| Huntsman International LLC 5,125% 15/04/2021                          | EUR     | 3.500.000           | 3.746.348          | 2,06                              | Schweden   |         |                     | 2,59             |                                   |
| PSPC Escrow Corp., Reg. S 6% 01/02/2023                               | EUR     | 500.000             | 513.925            | 0,28                              | Portugal   |         |                     | 2,34             |                                   |
|   |         |                     | <b>6.684.530</b>   | <b>3,68</b>                       | Australien   |         |                     | 1,83             |                                   |
| <i>Anleihen insgesamt</i>   |         |                     |                    |                                   | Finnland   |         |                     | 1,55             |                                   |
|   |         |                     | <b>176.395.664</b> | <b>97,15</b>                      | Jersey   |         |                     | 0,90             |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     |                    |                                   | Dänemark   |         |                     | 0,52             |                                   |
|   |         |                     | <b>176.395.664</b> | <b>97,15</b>                      | Spanien  |         |                     | 0,33             |                                   |
|   |         |                     |                    |                                   | Kanada   |         |                     | 0,33             |                                   |
|   |         |                     |                    |                                   | Schweiz  |         |                     | 0,32             |                                   |
|   |         |                     |                    |                                   | Österreich   |         |                     | 0,21             |                                   |
|   |         |                     |                    |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>99,94</b>   |         |                     |                  |                                   |
|   |         |                     |                    |                                   | Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>0,06</b>  |         |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>Summe</b>   |         |                     |                  |                                   |
|   |         |                     |                    |                                   | <b>100,00</b>  |         |                     |                  |                                   |

JPMorgan Funds - Europe High Yield Short Duration Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| CHF   | 200.512          | EUR               | 177.511           | 07/01/2019 | BNP Paribas           | 227                                      | -                    |
| EUR   | 177.124          | CHF               | 199.525           | 07/01/2019 | Merrill Lynch         | 260                                      | -                    |
| EUR   | 4.195.608        | GBP               | 3.727.751         | 07/01/2019 | RBC                   | 23.065                                   | 0,01                 |
| EUR   | 1.045            | USD               | 1.187             | 07/01/2019 | Barclays              | 7  | -                    |
| EUR   | 1.427            | USD               | 1.628             | 07/01/2019 | HSBC                  | 4  | -                    |
| EUR   | 849              | USD               | 968               | 07/01/2019 | State Street          | 2  | -                    |
| EUR   | 1.062            | USD               | 1.207             | 07/01/2019 | Toronto-Dominion Bank | 7  | -                    |
| SEK   | 1.833.594        | EUR               | 178.490           | 07/01/2019 | Citibank              | 709                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                       | <b>24.281</b>                            | <b>0,01</b>          |
| CHF   | 1.022            | EUR               | 908               | 07/01/2019 | Merrill Lynch         | (2)                                      | -                    |
| CHF   | 198.474          | EUR               | 176.247           | 05/02/2019 | Merrill Lynch         | (272)                                    | -                    |
| EUR   | 1.775            | CHF               | 2.009             | 07/01/2019 | Goldman Sachs         | (5)                                      | -                    |
| EUR   | 1.018            | SEK               | 10.530            | 07/01/2019 | Barclays              | (11)                                     | -                    |
| EUR   | 1.079            | SEK               | 11.066            | 07/01/2019 | Merrill Lynch         | (3)                                      | -                    |
| EUR   | 3.703            | USD               | 4.238             | 07/01/2019 | Toronto-Dominion Bank | (2)                                      | -                    |
| USD   | 1.834            | EUR               | 1.620             | 07/01/2019 | Barclays              | (16)                                     | -                    |
| USD   | 357.429          | EUR               | 314.300           | 07/01/2019 | RBC                   | (1.826)                                  | -                    |
| USD   | 1.082            | EUR               | 955               | 07/01/2019 | Standard Chartered    | (10)                                     | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(2.147)</b>                           | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                       | <b>22.134</b>                            | <b>0,01</b>          |

JPMorgan Funds - Europe Small Cap Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen                               | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---------------------------------------|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   |                                       |         |                     |                  |                                   |
| <i>Aktien</i>  |         |                     |                  |                                   | <i>Jersey</i>                         |         |                     |                  |                                   |
|  |         |                     |                  |                                   | boohoo Group plc                      | GBP     | 2.430.000           | 4.236.442        | 0,56                              |
|  |         |                     |                  |                                   | Petrofac Ltd.                         | GBP     | 722.000             | 3.774.188        | 0,49                              |
|  |         |                     |                  |                                   | Wizz Air Holdings plc, Reg. S         | GBP     | 140.000             | 4.317.830        | 0,57                              |
|  |         |                     |                  |                                   | <b>12.328.460</b>                     |         |                     |                  | <b>1,62</b>                       |
|  |         |                     |                  |                                   | <i>Luxemburg</i>                      |         |                     |                  |                                   |
|  |         |                     |                  |                                   | B&S Group Sarl, Reg. S                | EUR     | 575.596             | 7.438.427        | 0,98                              |
|  |         |                     |                  |                                   | Grand City Properties SA              | EUR     | 81.056              | 1.544.928        | 0,20                              |
|  |         |                     |                  |                                   | Shurgard Self Storage SA              | EUR     | 320.972             | 7.912.762        | 1,04                              |
|  |         |                     |                  |                                   | Stabilus SA                           | EUR     | 70.509              | 3.907.961        | 0,51                              |
|  |         |                     |                  |                                   | <b>20.804.078</b>                     |         |                     |                  | <b>2,73</b>                       |
|  |         |                     |                  |                                   | <i>Malta</i>                          |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Kindred Group plc, SDR                | SEK     | 486.486             | 3.895.205        | 0,51                              |
|  |         |                     |                  |                                   | <b>3.895.205</b>                      |         |                     |                  | <b>0,51</b>                       |
|  |         |                     |                  |                                   | <i>Niederlande</i>                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Aalberts Industries NV                | EUR     | 227.414             | 6.468.791        | 0,85                              |
|  |         |                     |                  |                                   | ASR Nederland NV                      | EUR     | 114.813             | 3.965.641        | 0,52                              |
|  |         |                     |                  |                                   | Euronext NV, Reg. S                   | EUR     | 32.603              | 1.633.410        | 0,21                              |
|  |         |                     |                  |                                   | Flow Traders, Reg. S                  | EUR     | 41.932              | 1.159.000        | 0,15                              |
|  |         |                     |                  |                                   | ForFarmers NV                         | EUR     | 678.247             | 5.398.846        | 0,71                              |
|  |         |                     |                  |                                   | GrandVision NV, Reg. S                | EUR     | 411.228             | 7.737.255        | 1,01                              |
|  |         |                     |                  |                                   | IMCD NV                               | EUR     | 157.501             | 8.823.994        | 1,16                              |
|  |         |                     |                  |                                   | Koninklijke Vopak NV                  | EUR     | 236.846             | 9.348.312        | 1,22                              |
|  |         |                     |                  |                                   | NIBC Holding NV, Reg. S               | EUR     | 163.507             | 1.343.210        | 0,18                              |
|  |         |                     |                  |                                   | NSI NV, REIT                          | EUR     | 37.081              | 1.261.681        | 0,17                              |
|  |         |                     |                  |                                   | SBM Offshore NV                       | EUR     | 327.463             | 4.168.604        | 0,55                              |
|  |         |                     |                  |                                   | TKH Group NV, CVA                     | EUR     | 103.871             | 4.162.111        | 0,54                              |
|  |         |                     |                  |                                   | <b>55.470.855</b>                     |         |                     |                  | <b>7,27</b>                       |
|  |         |                     |                  |                                   | <i>Norwegen</i>                       |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Aker Solutions ASA, Reg. S            | NOK     | 940.666             | 3.770.844        | 0,49                              |
|  |         |                     |                  |                                   | Atea ASA                              | NOK     | 488.313             | 5.483.546        | 0,72                              |
|  |         |                     |                  |                                   | Kvaerner ASA                          | NOK     | 2.930.721           | 3.532.459        | 0,46                              |
|  |         |                     |                  |                                   | Loroy Seafood Group ASA               | NOK     | 347.025             | 2.305.052        | 0,30                              |
|  |         |                     |                  |                                   | Norway Royal Salmon ASA               | NOK     | 50.017              | 901.786          | 0,12                              |
|  |         |                     |                  |                                   | Salmar ASA                            | NOK     | 122.457             | 5.290.229        | 0,69                              |
|  |         |                     |                  |                                   | Sbanken ASA, Reg. S                   | NOK     | 1.105.876           | 8.275.306        | 1,09                              |
|  |         |                     |                  |                                   | SpareBank 1 Nord Norge                | NOK     | 170.584             | 1.074.304        | 0,14                              |
|  |         |                     |                  |                                   | Storebrand ASA                        | NOK     | 1.253.584           | 7.784.038        | 1,02                              |
|  |         |                     |                  |                                   | Tomra Systems ASA                     | NOK     | 271.227             | 5.331.447        | 0,70                              |
|  |         |                     |                  |                                   | <b>43.748.991</b>                     |         |                     |                  | <b>5,73</b>                       |
|  |         |                     |                  |                                   | <i>Portugal</i>                       |         |                     |                  |                                   |
|  |         |                     |                  |                                   | NOS SGPS SA                           | EUR     | 433.960             | 2.230.554        | 0,29                              |
|  |         |                     |                  |                                   | <b>2.230.554</b>                      |         |                     |                  | <b>0,29</b>                       |
|  |         |                     |                  |                                   | <i>Spanien</i>                        |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Almirall SA                           | EUR     | 409.921             | 5.367.916        | 0,70                              |
|  |         |                     |                  |                                   | Applus Services SA                    | EUR     | 746.209             | 7.152.413        | 0,94                              |
|  |         |                     |                  |                                   | Grupo Catalana Occidente SA           | EUR     | 333.065             | 10.724.693       | 1,41                              |
|  |         |                     |                  |                                   | Inmobiliaria Colonial Socimi SA, REIT | EUR     | 461.129             | 3.686.726        | 0,48                              |
|  |         |                     |                  |                                   | <b>26.931.748</b>                     |         |                     |                  | <b>3,53</b>                       |
|  |         |                     |                  |                                   | <i>Schweden</i>                       |         |                     |                  |                                   |
|  |         |                     |                  |                                   | AAK AB                                | SEK     | 567.246             | 6.826.034        | 0,89                              |
|  |         |                     |                  |                                   | AF AB 'B'                             | SEK     | 725.632             | 11.389.250       | 1,49                              |
|  |         |                     |                  |                                   | Bravida Holding AB, Reg. S            | SEK     | 1.009.087           | 6.036.550        | 0,79                              |
|  |         |                     |                  |                                   | Castellum AB                          | SEK     | 110.263             | 1.757.537        | 0,23                              |
|  |         |                     |                  |                                   | Hemfosa Fastigheter AB                | SEK     | 587.664             | 4.004.222        | 0,52                              |
|  |         |                     |                  |                                   | Hufvudstaden AB 'A'                   | SEK     | 344.710             | 4.610.139        | 0,60                              |
|  |         |                     |                  |                                   | Husqvarna AB 'B'                      | SEK     | 992.852             | 6.385.432        | 0,84                              |
|  |         |                     |                  |                                   | JM AB                                 | SEK     | 311.901             | 5.304.707        | 0,69                              |
|  |         |                     |                  |                                   | NetEnt AB                             | SEK     | 350.836             | 1.271.496        | 0,17                              |
|  |         |                     |                  |                                   | Nibe Industrier AB 'B'                | SEK     | 197.528             | 1.762.311        | 0,23                              |
|  |         |                     |                  |                                   | Nobina AB, Reg. S                     | SEK     | 1.397.180           | 8.347.974        | 1,09                              |
|  |         |                     |                  |                                   | Nyfosia AB                            | SEK     | 416.187             | 1.743.913        | 0,23                              |
|  |         |                     |                  |                                   | Peab AB                               | SEK     | 681.833             | 4.770.581        | 0,63                              |
|  |         |                     |                  |                                   | Recipharm AB 'B'                      | SEK     | 182.949             | 2.023.791        | 0,27                              |
|  |         |                     |                  |                                   | Tele2 AB 'B'                          | SEK     | 470.707             | 5.154.181        | 0,68                              |
|  |         |                     |                  |                                   | <b>71.388.118</b>                     |         |                     |                  | <b>9,35</b>                       |
|  |         |                     |                  |                                   | <i>Schweiz</i>                        |         |                     |                  |                                   |
|  |         |                     |                  |                                   | BKW AG                                | CHF     | 77.905              | 4.766.673        | 0,62                              |
|  |         |                     |                  |                                   | Bucher Industries AG                  | CHF     | 18.730              | 4.440.574        | 0,58                              |
|  |         |                     |                  |                                   | Galenica AG, Reg. S                   | CHF     | 143.596             | 5.544.019        | 0,73                              |
|  |         |                     |                  |                                   | Georg Fischer AG                      | CHF     | 12.147              | 8.532.399        | 1,12                              |
|  |         |                     |                  |                                   | Helvetia Holding AG                   | CHF     | 19.844              | 10.140.169       | 1,33                              |
|  |         |                     |                  |                                   | Interrill Holding AG                  | CHF     | 4.590               | 5.919.357        | 0,77                              |
|  |         |                     |                  |                                   | Logitech International SA             | CHF     | 151.783             | 4.196.026        | 0,55                              |
|  |         |                     |                  |                                   | <b>35.574.581</b>                     |         |                     |                  | <b>4,66</b>                       |

# JPMorgan Funds - Europe Small Cap Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|
| PSP Swiss Property AG  | CHF     | 97.540              | 8.413.480          | 1,10                              |
| Siegfried Holding AG   | CHF     | 27.498              | 8.240.992          | 1,08                              |
| Sunrise Communications Group AG,<br>Reg. S   | CHF     | 11.791              | 904.164            | 0,12                              |
| Tecan Group AG   | CHF     | 22.518              | 3.795.413          | 0,50                              |
| Valiant Holding AG   | CHF     | 16.925              | 1.621.938          | 0,21                              |
| Vontobel Holding AG  | CHF     | 30.170              | 1.356.266          | 0,18                              |
|  |         |                     | <b>67.872.070</b>  | <b>8,89</b>                       |
| <i>Großbritannien</i>  |         |                     |                    |                                   |
| Amigo Holdings plc, Reg. S   | GBP     | 1.100.000           | 3.391.362          | 0,44                              |
| Avast plc, Reg. S  | GBP     | 1.900.000           | 5.899.371          | 0,77                              |
| Bank of Georgia Group plc  | GBP     | 180.000             | 2.738.964          | 0,36                              |
| Beazley plc  | GBP     | 765.000             | 4.285.363          | 0,56                              |
| Bellway plc  | GBP     | 183.200             | 5.103.331          | 0,67                              |
| Charter Court Financial Services Group<br>plc, Reg. S  | GBP     | 2.350.000           | 6.460.408          | 0,85                              |
| Cineworld Group plc  | GBP     | 2.006.000           | 5.761.343          | 0,76                              |
| Computacenter plc  | GBP     | 391.717             | 4.295.343          | 0,56                              |
| Dart Group plc   | GBP     | 390.000             | 3.311.060          | 0,43                              |
| Dechra Pharmaceuticals plc   | GBP     | 173.000             | 3.922.421          | 0,51                              |
| Dialog Semiconductor plc   | EUR     | 54.720              | 1.235.578          | 0,16                              |
| Diploma plc  | GBP     | 340.000             | 4.419.288          | 0,58                              |
| EI Group plc   | GBP     | 2.870.000           | 5.725.137          | 0,75                              |
| Electrocomponents plc  | GBP     | 974.000             | 5.494.433          | 0,72                              |
| FDM Group Holdings plc   | GBP     | 347.000             | 2.942.151          | 0,39                              |
| Ferrexpo plc   | GBP     | 990.000             | 2.157.447          | 0,28                              |
| Fevertree Drinks plc   | GBP     | 400.000             | 9.851.161          | 1,29                              |
| Forterra plc, Reg. S   | GBP     | 1.680.000           | 4.010.023          | 0,53                              |
| Games Workshop Group plc   | GBP     | 240.000             | 7.742.255          | 1,02                              |
| Hikma Pharmaceuticals plc  | GBP     | 182.000             | 3.433.524          | 0,45                              |
| Hunting plc  | GBP     | 650.000             | 3.390.975          | 0,44                              |
| Integrain Holdings plc, Reg. S   | GBP     | 930.000             | 3.082.531          | 0,40                              |
| Intermediate Capital Group plc   | GBP     | 575.000             | 5.983.495          | 0,78                              |
| JD Sports Fashion plc  | GBP     | 1.795.000           | 6.731.963          | 0,88                              |
| John Laing Group plc, Reg. S   | GBP     | 950.000             | 3.473.437          | 0,46                              |
| KAZ Minerals plc   | GBP     | 481.000             | 2.861.479          | 0,38                              |
| Keywords Studios plc   | GBP     | 549.000             | 6.263.252          | 0,82                              |
| Learning Technologies Group plc  | GBP     | 4.537.868           | 3.437.940          | 0,45                              |
| National Express Group plc   | GBP     | 1.030.000           | 4.192.614          | 0,55                              |
| OneSavings Bank plc  | GBP     | 1.580.000           | 6.014.879          | 0,79                              |
| Renishaw plc   | GBP     | 100.000             | 4.658.644          | 0,61                              |
| Smart Metering Systems plc   | GBP     | 330.000             | 1.854.984          | 0,24                              |
| Softcat plc  | GBP     | 555.000             | 3.556.204          | 0,47                              |
| Sophos Group plc, Reg. S   | GBP     | 440.000             | 1.819.773          | 0,24                              |
| Spirax-Sarco Engineering plc   | GBP     | 86.500              | 5.932.973          | 0,78                              |
| SSP Group plc  | GBP     | 850.000             | 6.044.275          | 0,79                              |
| TBC Bank Group plc   | GBP     | 161.000             | 2.608.918          | 0,34                              |
| Telecom Plus plc   | GBP     | 186.937             | 2.915.333          | 0,38                              |
| Vesuvius plc   | GBP     | 704.000             | 3.957.300          | 0,52                              |
| Victoria plc   | GBP     | 931.089             | 4.769.724          | 0,63                              |
| Watkin Jones plc   | GBP     | 1.845.000           | 4.133.093          | 0,54                              |
| Workspace Group plc, REIT  | GBP     | 415.000             | 3.693.382          | 0,48                              |
|  |         |                     | <b>183.557.131</b> | <b>24,05</b>                      |
| <i>Aktien insgesamt</i>  |         |                     | <b>752.737.534</b> | <b>98,62</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b>                        |         |                     | <b>752.737.534</b> | <b>98,62</b>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                                  |         |                     |                    |                                   |
| <i>Luxemburg</i>   |         |                     |                    |                                   |
| JPMorgan Euro Liquidity LVNAV Fund -<br>JPM Euro Liquidity LVNAV X (flex dist.)†                 | EUR     | 10.192.488          | 10.192.488         | 1,33                              |
|  |         |                     | <b>10.192.488</b>  | <b>1,33</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW,<br/>insgesamt</i>                   |         |                     | <b>10.192.488</b>  | <b>1,33</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für<br/>gemeinsame Anlagen, insgesamt</b> |         |                     | <b>10.192.488</b>  | <b>1,33</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>762.930.022</b> | <b>99,95</b>                      |
| <b>Bankguthaben</b>  |         |                     | <b>1.241.827</b>   | <b>0,16</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>(890.855)</b>   | <b>(0,11)</b>                     |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>763.280.994</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Großbritannien   | 24,05                     |
| Schweden   | 9,35                      |
| Schweiz  | 8,89                      |
| Niederlande  | 7,27                      |
| Frankreich   | 6,50                      |
| Deutschland  | 6,26                      |
| Norwegen   | 5,73                      |
| Italien  | 4,66                      |
| Luxemburg  | 4,06                      |
| Österreich   | 3,83                      |
| Dänemark   | 3,77                      |
| Spanien  | 3,53                      |
| Finnland   | 3,32                      |
| Belgien  | 3,01                      |
| Israel   | 2,28                      |
| Jersey   | 1,62                      |
| Irland   | 1,02                      |
| Malta  | 0,51                      |
| Portugal   | 0,29                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>99,95</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,05                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Großbritannien   | 24,95                     |
| Frankreich   | 9,14                      |
| Deutschland  | 8,45                      |
| Schweden   | 8,39                      |
| Schweiz  | 7,70                      |
| Niederlande  | 7,58                      |
| Italien  | 6,46                      |
| Dänemark   | 4,76                      |
| Norwegen   | 4,15                      |
| Luxemburg  | 3,68                      |
| Österreich   | 3,25                      |
| Belgien  | 2,80                      |
| Finnland   | 2,43                      |
| Israel   | 1,81                      |
| Spanien  | 1,28                      |
| Jersey   | 1,25                      |
| Malta  | 0,52                      |
| Färöer-Inseln  | 0,50                      |
| Bermuda  | 0,26                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>99,36</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 0,64                      |
| <b>Summe</b>   | <b>100,00</b>             |

† Fonds einer verbundenen Partei.

JPMorgan Funds - Europe Small Cap Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CHF   | 45.599           | USD               | 45.516            | 10/01/2019 | RBC                     | 902                                      | -                    |
| DKK   | 302.380          | GBP               | 35.984            | 10/01/2019 | State Street            | 652                                      | -                    |
| EUR   | 245.580          | DKK               | 1.831.282         | 10/01/2019 | Citibank                | 317                                      | -                    |
| EUR   | 32.132           | DKK               | 239.896           | 10/01/2019 | Merrill Lynch           | 3  | -                    |
| EUR   | 1.552.001        | GBP               | 1.357.363         | 10/01/2019 | HSBC                    | 48.967                                   | 0,01                 |
| EUR   | 462.122          | NOK               | 4.405.765         | 10/01/2019 | Standard Chartered      | 19.723                                   | -                    |
| EUR   | 132.557          | USD               | 151.143           | 10/01/2019 | BNP Paribas             | 683                                      | -                    |
| EUR   | 204.628          | USD               | 233.699           | 10/01/2019 | Goldman Sachs           | 723                                      | -                    |
| EUR   | 43.715           | USD               | 49.714            | 10/01/2019 | Merrill Lynch           | 339                                      | -                    |
| EUR   | 105.984          | USD               | 120.848           | 10/01/2019 | RBC                     | 542                                      | -                    |
| EUR   | 39.395           | USD               | 44.867            | 10/01/2019 | Standard Chartered      | 248                                      | -                    |
| EUR   | 35.459           | USD               | 40.266            | 10/01/2019 | State Street            | 327                                      | -                    |
| GBP   | 62.785           | USD               | 79.494            | 10/01/2019 | Merrill Lynch           | 163                                      | -                    |
| GBP   | 32.827           | USD               | 41.529            | 10/01/2019 | Standard Chartered      | 115                                      | -                    |
| NOK   | 292.988          | USD               | 33.508            | 10/01/2019 | Goldman Sachs           | 184                                      | -                    |
| SEK   | 452.267          | EUR               | 43.871            | 10/01/2019 | Goldman Sachs           | 248                                      | -                    |
| USD   | 163.542          | EUR               | 142.143           | 10/01/2019 | RBC                     | 549                                      | -                    |
| USD   | 6.359.749        | EUR               | 5.509.129         | 10/01/2019 | Standard Chartered      | 39.838                                   | -                    |
| USD   | 45.199           | GBP               | 34.279            | 10/01/2019 | BNP Paribas             | 1.479                                    | -                    |
| USD   | 40.004           | GBP               | 31.080            | 10/01/2019 | State Street            | 488                                      | -                    |
| USD   | 51.987           | NOK               | 431.460           | 10/01/2019 | Deutsche Bank           | 2.035                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>118.525</b>                           | <b>0,01</b>          |
| DKK   | 248.520          | EUR               | 33.314            | 10/01/2019 | BNP Paribas             | (30)                                     | -                    |
| DKK   | 188.701          | EUR               | 25.294            | 10/01/2019 | HSBC                    | (21)                                     | -                    |
| EUR   | 510.573          | CHF               | 584.118           | 10/01/2019 | Goldman Sachs           | (9.699)                                  | -                    |
| EUR   | 32.168           | SEK               | 330.429           | 10/01/2019 | Citibank                | (66)                                     | -                    |
| EUR   | 476.955          | SEK               | 4.890.790         | 10/01/2019 | State Street            | (142)                                    | -                    |
| EUR   | 80.732           | USD               | 92.551            | 10/01/2019 | Standard Chartered      | (21)                                     | -                    |
| GBP   | 29.240           | USD               | 37.995            | 10/01/2019 | Deutsche Bank           | (773)                                    | -                    |
| GBP   | 33.663           | USD               | 42.969            | 10/01/2019 | Goldman Sachs           | (215)                                    | -                    |
| GBP   | 30.268           | USD               | 38.974            | 10/01/2019 | HSBC                    | (490)                                    | -                    |
| GBP   | 30.318           | USD               | 38.959            | 10/01/2019 | National Australia Bank | (420)                                    | -                    |
| NOK   | 331.797          | EUR               | 34.098            | 10/01/2019 | Merrill Lynch           | (781)                                    | -                    |
| NOK   | 365.424          | EUR               | 37.770            | 10/01/2019 | Morgan Stanley          | (1.076)                                  | -                    |
| NOK   | 296.971          | USD               | 34.306            | 10/01/2019 | BNP Paribas             | (112)                                    | -                    |
| NOK   | 311.122          | USD               | 36.697            | 10/01/2019 | Goldman Sachs           | (778)                                    | -                    |
| NOK   | 275.804          | USD               | 32.361            | 10/01/2019 | Merrill Lynch           | (541)                                    | -                    |
| USD   | 33.909           | DKK               | 223.768           | 10/01/2019 | Merrill Lynch           | (383)                                    | -                    |
| USD   | 44.790           | EUR               | 39.591            | 10/01/2019 | Bardays                 | (511)                                    | -                    |
| USD   | 147.617          | EUR               | 129.993           | 10/01/2019 | BNP Paribas             | (1.196)                                  | -                    |
| USD   | 46.476           | EUR               | 40.745            | 10/01/2019 | Merrill Lynch           | (194)                                    | -                    |
| USD   | 217.896          | EUR               | 191.814           | 10/01/2019 | Standard Chartered      | (1.697)                                  | -                    |
| USD   | 57.499           | GBP               | 45.737            | 10/01/2019 | Merrill Lynch           | (476)                                    | -                    |
| USD   | 34.186           | SEK               | 309.587           | 10/01/2019 | Merrill Lynch           | (372)                                    | -                    |
| USD   | 35.791           | SEK               | 320.613           | 10/01/2019 | State Street            | (48)                                     | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(20.042)</b>                          | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                         | <b>98.483</b>                            | <b>0,01</b>          |





**JPMorgan Funds - Europe Strategic Growth Fund**  
 Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| <i>Niederlande</i>                                  |         |                     |                   |                                   | Sunrise Communications Group AG,<br>Reg. S                                | CHF     | 24.763              | 1.896.989          | 0,22                              |
| Adyen NV, Reg. S                                    | EUR     | 5.191               | 2.467.153         | 0,29                              | Swissquote Group Holding SA   | CHF     | 54.806              | 2.195.779          | 0,26                              |
| Airbus SE   | EUR     | 164.000             | 13.768.620        | 1,61                              | Temenos AG  | CHF     | 29.517              | 3.083.358          | 0,36                              |
| ASML Holding NV                                     | EUR     | 119.373             | 16.369.619        | 1,91                              | Vetropack Holding AG  | CHF     | 210                 | 373.212            | 0,04                              |
| ASR Nederland NV                                    | EUR     | 74.506              | 2.583.123         | 0,30                              |   |         |                     | <b>161.874.450</b> | <b>18,93</b>                      |
| BunckBank NV  | EUR     | 163.997             | 999.562           | 0,12                              |   |         |                     |                    |                                   |
| Euronext NV, Reg. S                                 | EUR     | 44.149              | 2.216.280         | 0,26                              |   |         |                     |                    |                                   |
| Ferrari NV  | EUR     | 40.159              | 3.483.392         | 0,41                              | <i>Großbritannien</i>   |         |                     |                    |                                   |
| Heijmans NV, CVA                                    | EUR     | 74.839              | 597.589           | 0,07                              | 3i Group plc  | GBP     | 82.299              | 713.371            | 0,08                              |
| Koninklijke Ahold Delhaize NV                       | EUR     | 399.704             | 8.832.459         | 1,03                              | Admiral Group plc   | GBP     | 136.731             | 3.125.606          | 0,37                              |
| Koninklijke Vopak NV                                | EUR     | 34.659              | 1.377.869         | 0,16                              | Advanced Medical Solutions Group plc                                      | GBP     | 128.703             | 394.416            | 0,05                              |
| Rhi Magnesita NV                                    | EUR     | 18.679              | 808.987           | 0,10                              | AG Barr plc   | GBP     | 67.965              | 601.068            | 0,07                              |
| Unilever NV, CVA                                    | EUR     | 341.677             | 16.201.469        | 1,89                              | Amigo Holdings plc, Reg. S  | GBP     | 286.973             | 904.499            | 0,11                              |
| Wolters Kluwer NV                                   | EUR     | 123.082             | 6.337.492         | 0,74                              | Asthead Group plc   | GBP     | 238.939             | 4.380.058          | 0,51                              |
|   |         |                     | <b>76.043.614</b> | <b>8,89</b>                       | AstraZeneca plc   | GBP     | 209.000             | 13.730.455         | 1,61                              |
|   |         |                     |                   |                                   | Auto Trader Group plc, Reg. S   | GBP     | 589.617             | 2.999.630          | 0,35                              |
|   |         |                     |                   |                                   | AWEVA Group plc   | GBP     | 28.654              | 777.873            | 0,09                              |
|   |         |                     |                   |                                   | Berkeley Group Holdings plc   | GBP     | 57.934              | 2.256.638          | 0,26                              |
| <i>Norwegen</i>                                     |         |                     |                   |                                   | BHP Group plc   | GBP     | 46.042              | 849.524            | 0,10                              |
| Aker BP ASA   | NOK     | 59.394              | 1.302.261         | 0,15                              | Britvic plc   | GBP     | 157.103             | 1.405.655          | 0,16                              |
| Aker Solutions ASA, Reg. S                          | NOK     | 312.365             | 1.243.219         | 0,15                              | Bunzl plc   | GBP     | 125.000             | 3.310.126          | 0,39                              |
| Austevoll Seafood ASA                               | NOK     | 138.721             | 1.492.196         | 0,17                              | Burberry Group plc  | GBP     | 203.850             | 3.954.196          | 0,46                              |
| Entra ASA, Reg. S                                   | NOK     | 69.121              | 801.197           | 0,09                              | Charter Court Financial Services Group<br>plc, Reg. S                     | GBP     | 301.223             | 843.361            | 0,10                              |
| Equinor ASA   | NOK     | 79.033              | 1.459.545         | 0,17                              | Coca-Cola European Partners plc   | USD     | 62.396              | 2.490.405          | 0,29                              |
| Leroy Seafood Group ASA                             | NOK     | 388.069             | 2.568.222         | 0,30                              | Compass Group plc   | GBP     | 448.942             | 8.279.940          | 0,97                              |
| Marine Harvest ASA                                  | NOK     | 87.547              | 1.607.316         | 0,19                              | Computacenter plc   | GBP     | 200.703             | 2.255.972          | 0,26                              |
| Norway Royal Salmon ASA                             | NOK     | 43.087              | 774.919           | 0,09                              | Craneware plc   | GBP     | 53.702              | 1.472.882          | 0,17                              |
| Salmar ASA  | NOK     | 63.014              | 2.711.319         | 0,32                              | Croda International plc   | GBP     | 52.000              | 2.732.486          | 0,32                              |
| TGS NOPEC Geophysical Co. ASA                       | NOK     | 77.382              | 1.622.759         | 0,19                              | Diageo plc  | GBP     | 652.930             | 20.431.432         | 2,39                              |
| Tomra Systems ASA                                   | NOK     | 56.703              | 1.111.579         | 0,13                              | Diploma plc   | GBP     | 120.561             | 1.634.416          | 0,19                              |
|   |         |                     | <b>16.694.532</b> | <b>1,95</b>                       | Drax Group plc  | GBP     | 441.454             | 1.774.649          | 0,21                              |
|   |         |                     |                   |                                   | Electrocomponents plc   | GBP     | 384.309             | 2.340.514          | 0,26                              |
| <i>Portugal</i>                                     |         |                     |                   |                                   | Eirazig plc   | GBP     | 461.840             | 2.483.481          | 0,29                              |
| Altri SGPS SA                                       | EUR     | 250.640             | 1.456.218         | 0,17                              | FDI Group Holdings plc  | GBP     | 91.733              | 763.516            | 0,09                              |
| Galp Energia SGPS SA                                | EUR     | 217.262             | 2.995.500         | 0,35                              | Fevertree Drinks plc  | GBP     | 29.784              | 732.195            | 0,09                              |
|   |         |                     | <b>4.451.718</b>  | <b>0,52</b>                       | Games Workshop Group plc  | GBP     | 80.582              | 2.740.096          | 0,32                              |
|   |         |                     |                   |                                   | Gamma Communications plc  | GBP     | 52.003              | 427.303            | 0,05                              |
| <i>Spanien</i>                                      |         |                     |                   |                                   | GlaxoSmithKline plc   | GBP     | 156.485             | 2.616.312          | 0,31                              |
| Acciona SA  | EUR     | 21.693              | 1.604.414         | 0,19                              | Halma plc   | GBP     | 46.516              | 707.674            | 0,08                              |
| ACS Actividades de Construcción y<br>Servicios SA   | EUR     | 48.729              | 1.646.309         | 0,19                              | Hargreaves Lansdown plc   | GBP     | 181.383             | 3.747.332          | 0,44                              |
| Almirall SA   | EUR     | 107.699             | 1.431.858         | 0,17                              | Hikma Pharmaceuticals plc   | GBP     | 79.609              | 1.527.512          | 0,18                              |
| Amadeus IT Group SA                                 | EUR     | 150.114             | 9.138.941         | 1,07                              | Hollywood Bowl Group plc  | GBP     | 185.000             | 480.475            | 0,06                              |
| Cia de Distribución Integral Logista<br>Holdings SA | EUR     | 86.597              | 1.899.072         | 0,22                              | Intermediate Capital Group plc  | GBP     | 71.505              | 747.844            | 0,09                              |
| Ence Energía y Celulosa SA                          | EUR     | 153.240             | 838.606           | 0,10                              | Intertek Group plc  | GBP     | 59.581              | 3.202.552          | 0,37                              |
| Endesa SA   | EUR     | 43.070              | 867.645           | 0,10                              | Legal & General Group plc   | GBP     | 288.600             | 745.076            | 0,09                              |
| Merlin Properties Socimi SA, REIT                   | EUR     | 77.309              | 836.290           | 0,10                              | London Stock Exchange Group plc   | GBP     | 98.372              | 4.472.146          | 0,52                              |
|   |         |                     | <b>18.263.135</b> | <b>2,14</b>                       | Mondi plc   | GBP     | 142.670             | 2.614.525          | 0,31                              |
|   |         |                     |                   |                                   | Next plc  | GBP     | 39.657              | 1.772.016          | 0,21                              |
| <i>Schweden</i>                                     |         |                     |                   |                                   | Oxford Biomedica plc  | GBP     | 80.716              | 630.480            | 0,07                              |
| Alfa Laval AB                                       | SEK     | 164.464             | 3.049.052         | 0,36                              | Pagegroup plc   | GBP     | 293.395             | 1.480.964          | 0,17                              |
| Avanza Bank Holding AB                              | SEK     | 21.951              | 914.741           | 0,11                              | Pearson plc   | GBP     | 227.278             | 2.386.811          | 0,28                              |
| Xfood AB  | SEK     | 54.468              | 806.190           | 0,09                              | Reckitt Benckiser Group plc   | EUR     | 183.356             | 12.340.297         | 1,44                              |
| BioGaia AB 'B'                                      | SEK     | 27.237              | 845.142           | 0,10                              | RELX plc  | EUR     | 297.409             | 5.357.823          | 0,63                              |
| Biotage AB  | SEK     | 158.834             | 1.674.910         | 0,19                              | RELX plc  | GBP     | 298.424             | 5.401.174          | 0,63                              |
| Elekta AB 'B'                                       | SEK     | 168.187             | 1.728.337         | 0,20                              | Rightmove plc   | GBP     | 173.262             | 839.464            | 0,10                              |
| Fabege AB   | SEK     | 211.658             | 2.454.308         | 0,29                              | Rio Tinto plc   | GBP     | 20.376              | 850.766            | 0,10                              |
| Fastighets AB Balder 'B'                            | SEK     | 69.851              | 1.721.648         | 0,20                              | Rotork plc  | GBP     | 298.312             | 827.697            | 0,10                              |
| KNOW IT AB  | SEK     | 51.677              | 779.273           | 0,09                              | Safestore Holdings plc, REIT  | GBP     | 139.853             | 792.590            | 0,09                              |
| Lundin Petroleum AB                                 | SEK     | 131.894             | 2.851.904         | 0,33                              | Segro plc, REIT   | GBP     | 40.881              | 2.669.196          | 0,31                              |
| MIPS AB   | SEK     | 274.000             | 2.905.407         | 0,34                              | Softcat plc   | GBP     | 367.896             | 2.425.783          | 0,28                              |
| Nibe Industrier AB 'B'                              | SEK     | 94.209              | 837.839           | 0,10                              | Spirent Communications plc  | GBP     | 798.976             | 1.064.369          | 0,12                              |
| Nobina AB, Reg. S                                   | SEK     | 133.925             | 785.307           | 0,09                              | SSP Group plc   | GBP     | 314.717             | 2.283.533          | 0,27                              |
| Swedish Match AB                                    | SEK     | 115.756             | 3.939.117         | 0,46                              | Stagcoach Group plc   | GBP     | 539.465             | 800.487            | 0,09                              |
| Swedish Orphan Biovitrum AB                         | SEK     | 116.324             | 2.188.684         | 0,26                              | Ultra Electronics Holdings plc  | GBP     | 71.518              | 1.040.407          | 0,12                              |
| Tele2 AB 'B'  | SEK     | 269.890             | 2.977.881         | 0,35                              | Unilever plc  | GBP     | 336.085             | 15.478.360         | 1,81                              |
| Telefonaktiebolaget LM Ericsson 'B'                 | SEK     | 893.000             | 6.784.574         | 0,79                              | Victrix plc   | GBP     | 88.702              | 2.264.018          | 0,26                              |
|   |         |                     | <b>37.244.314</b> | <b>4,35</b>                       |   |         |                     | <b>172.215.266</b> | <b>20,14</b>                      |
| <i>Schweiz</i>                                      |         |                     |                   |                                   | <i>Aktien insgesamt</i>   |         |                     | <b>843.694.004</b> | <b>98,65</b>                      |
| Barry Callebaut AG                                  | CHF     | 1.100               | 1.493.247         | 0,17                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</i> |         |                     | <b>843.694.004</b> | <b>98,65</b>                      |
| Belimo Holding AG                                   | CHF     | 185                 | 645.266           | 0,08                              |   |         |                     |                    |                                   |
| Chocoladefabriken Lindt & Sprüngli AG               | CHF     | 62                  | 4.022.767         | 0,47                              |   |         |                     |                    |                                   |
| Huber + Suhner AG                                   | CHF     | 30.088              | 1.741.521         | 0,20                              |   |         |                     |                    |                                   |
| Interroll Holding AG                                | CHF     | 1.133               | 1.457.201         | 0,17                              |   |         |                     |                    |                                   |
| Kardex AG   | CHF     | 18.392              | 1.850.320         | 0,22                              |   |         |                     |                    |                                   |
| Logtech International SA                            | CHF     | 63.159              | 1.730.719         | 0,20                              |   |         |                     |                    |                                   |
| Lonza Group AG                                      | CHF     | 29.830              | 6.731.840         | 0,79                              |   |         |                     |                    |                                   |
| Nestlé SA   | CHF     | 790.673             | 55.920.044        | 6,54                              |   |         |                     |                    |                                   |
| Novartis AG   | CHF     | 298.208             | 22.211.392        | 2,60                              |   |         |                     |                    |                                   |
| Partners Group Holding AG                           | CHF     | 9.156               | 4.832.921         | 0,56                              |   |         |                     |                    |                                   |
| Roche Holding AG                                    | CHF     | 195.499             | 42.173.790        | 4,93                              |   |         |                     |                    |                                   |
| SGS SA  | CHF     | 1.775               | 3.476.278         | 0,41                              |   |         |                     |                    |                                   |
| Sonova Holding AG                                   | CHF     | 25.861              | 3.680.827         | 0,43                              |   |         |                     |                    |                                   |
| Straumann Holding AG                                | CHF     | 4.301               | 2.356.979         | 0,28                              |   |         |                     |                    |                                   |

# JPMorgan Funds - Europe Strategic Growth Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>                            |         |                     |                  |                                   |
| <i>Aktien</i>  |         |                     |                  |                                   |
| <i>Spanien</i>   |         |                     |                  |                                   |
| Let's GOWEX SA*  | EUR     | 35.372              | 0                | 0,00                              |
|  |         |                     | 0                | 0,00                              |
| <i>Aktien insgesamt</i>  |         |                     |                  |                                   |
|  |         |                     | 0                | 0,00                              |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                 |         |                     |                  |                                   |
|  |         |                     | 0                | 0,00                              |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                  |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                  |                                   |
| <i>Luxemburg</i>   |         |                     |                  |                                   |
| JPMorgan Euro Liquidity LVNAV Fund - JPM Euro Liquidity LVNAV X (flex dist.)†                | EUR     | 25.056.211          | 25.056.211       | 2,93                              |
|  |         |                     | 25.056.211       | 2,93                              |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                  |                                   |
|  |         |                     | 25.056.211       | 2,93                              |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                  |                                   |
|  |         |                     | 25.056.211       | 2,93                              |
| <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
|  |         |                     | 868.750.215      | 101,58                            |
| <b>Bankguthaben</b>  |         |                     |                  |                                   |
|  |         |                     | 1.403.483        | 0,16                              |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     |                  |                                   |
|  |         |                     | (14.878.081)     | (1,74)                            |
| <b>Nettovermögen insgesamt</b>   |         |                     |                  |                                   |
|  |         |                     | 855.275.617      | 100,00                            |

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| Großbritannien  | 20,14                     |
| Schweiz   | 18,93                     |
| Frankreich  | 17,07                     |
| Deutschland   | 11,08                     |
| Niederlande   | 8,89                      |
| Dänemark  | 5,36                      |
| Schweden  | 4,35                      |
| Luxemburg   | 3,83                      |
| Italien   | 2,97                      |
| Spanien   | 2,14                      |
| Norwegen  | 1,95                      |
| Finnland  | 1,21                      |
| Belgien   | 1,12                      |
| Jersey  | 0,76                      |
| Portugal  | 0,52                      |
| Irland  | 0,44                      |
| Österreich  | 0,39                      |
| Guernsey  | 0,19                      |
| Färöer-Inseln   | 0,09                      |
| Malta   | 0,08                      |
| Bermuda   | 0,07                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>101,58</b>             |
| Bankguthaben und andere Aktiva/(Passiva)  | (1,58)                    |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Großbritannien  | 16,50                     |
| Deutschland   | 16,14                     |
| Frankreich  | 15,23                     |
| Schweiz   | 12,27                     |
| Niederlande   | 10,75                     |
| Schweden  | 7,15                      |
| Dänemark  | 5,44                      |
| Spanien   | 2,56                      |
| Norwegen  | 2,49                      |
| Finnland  | 2,26                      |
| Italien   | 2,04                      |
| Jersey  | 1,50                      |
| Luxemburg   | 1,50                      |
| Portugal  | 1,03                      |
| Österreich  | 0,90                      |
| Belgien   | 0,66                      |
| Irland  | 0,55                      |
| Liechtenstein   | 0,21                      |
| Färöer-Inseln   | 0,20                      |
| Israel  | 0,15                      |
| Vereinigte Staaten von Amerika                                    | 0,11                      |
| Malta   | 0,10                      |
| Singapur  | 0,06                      |
| Bermuda   | 0,02                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,82</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,18                      |
| <b>Summe</b>  | <b>100,00</b>             |

JPMorgan Funds - Europe Strategic Growth Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| EURO STOXX 50 Index, 15/03/2019  | 119                 | EUR     | 3.539.060        | 551                                      | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>551</b>                               | <b>-</b>             |
| FTSE 100 Index, 15/03/2019   | 49                  | GBP     | 3.652.722        | (407)                                    | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(407)</b>                             | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>144</b>                               | <b>-</b>             |

JPMorgan Funds - Europe Strategic Value Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   |
| <i>Aktion</i>  |         |                     |                    |                                   | <i>Aktion</i>  |         |                     |                    |                                   |
| <i>Österreich</i>  |         |                     |                    |                                   | <i>Österreich</i>  |         |                     |                    |                                   |
| AT&S Austria Technologie & Systemtechnik AG                | EUR     | 191.951             | 2.967.563          | 0,13                              | Deutsche EuroShop AG                                       | EUR     | 130.000             | 3.316.300          | 0,15                              |
| BAWAG Group AG, Reg. S                                     | EUR     | 119.450             | 4.290.644          | 0,19                              | Deutsche Lufthansa AG                                      | EUR     | 289.142             | 5.692.483          | 0,25                              |
| Erste Group Bank AG  | EUR     | 192.409             | 5.564.468          | 0,25                              | Deutsche Pfandbriefbank AG, Reg. S                         | EUR     | 388.427             | 3.388.055          | 0,15                              |
| EVN AG   | EUR     | 239.202             | 3.028.297          | 0,14                              | Deutsche Telekom AG  | EUR     | 2.382.000           | 35.319.105         | 1,58                              |
| IMMOFINANZ AG  | EUR     | 120.933             | 2.542.012          | 0,11                              | DWS Group GmbH & Co. KGaA, Reg. S                          | EUR     | 119.530             | 2.811.047          | 0,13                              |
| IMMOFINANZ AG  | EUR     | 197.550             | 7.540.484          | 0,34                              | E.ON SE  | EUR     | 417.263             | 3.602.023          | 0,16                              |
| Raffiönen Bank International AG                            | EUR     | 203.856             | 4.515.410          | 0,20                              | Evonik Industries AG                                       | EUR     | 241.221             | 5.274.297          | 0,24                              |
| UNIQA Insurance Group AG                                   | EUR     | 371.431             | 2.918.519          | 0,13                              | Freenet AG   | EUR     | 190.000             | 3.230.950          | 0,14                              |
| Wienerberger AG  | EUR     | 173.839             | 3.132.579          | 0,14                              | Hannover Rueck SE  | EUR     | 67.565              | 7.925.374          | 0,35                              |
|  |         |                     |                    |                                   | HÖCHTIEF AG  | EUR     | 27.228              | 3.191.122          | 0,14                              |
|  |         |                     | <b>36.499.976</b>  | <b>1,63</b>                       | JOST Werke AG, Reg. S                                      | EUR     | 98.232              | 2.585.957          | 0,12                              |
| <i>Belgien</i>   |         |                     |                    |                                   | <i>Belgien</i>   |         |                     |                    |                                   |
| Ageas  | EUR     | 196.079             | 7.692.179          | 0,35                              | Rueckversicherungs-Gesellschaft AG                         | EUR     | 82.419              | 15.694.638         | 0,70                              |
| Bekaert SA   | EUR     | 140.342             | 2.937.358          | 0,13                              | ProSiebenSat.1 Media SE                                    | EUR     | 364.087             | 5.659.732          | 0,25                              |
| D'Ieteren SA   | EUR     | 53.234              | 1.759.384          | 0,08                              | RWE AG   | EUR     | 499.449             | 9.513.255          | 0,43                              |
| KBC Group NV   | EUR     | 206.633             | 11.721.226         | 0,52                              | Salzgitter AG  | EUR     | 99.116              | 2.542.821          | 0,11                              |
| Solvay SA  | EUR     | 36.220              | 3.160.919          | 0,14                              | Siltronic AG   | EUR     | 43.371              | 3.142.663          | 0,14                              |
|  |         |                     |                    |                                   | Software AG  | EUR     | 91.823              | 2.900.229          | 0,13                              |
|  |         |                     | <b>27.271.066</b>  | <b>1,22</b>                       | Takkt AG   | EUR     | 236.389             | 3.238.529          | 0,14                              |
| <i>Bermuda</i>   |         |                     |                    |                                   | <i>Bermuda</i>   |         |                     |                    |                                   |
| BW Offshore Ltd.   | NOK     | 847.394             | 2.694.113          | 0,12                              | Talanx AG  | EUR     | 109.139             | 3.250.159          | 0,15                              |
| Gulf Keystone Petroleum Ltd.                               | GBP     | 803.850             | 1.627.890          | 0,07                              | Volkswagen AG Preference                                   | EUR     | 179.764             | 24.988.994         | 1,12                              |
|  |         |                     |                    |                                   | Wuestenrot & Wuertembergische AG                           | EUR     | 234.061             | 3.278.592          | 0,17                              |
|  |         |                     | <b>4.322.003</b>   | <b>0,19</b>                       |  |         |                     | <b>214.188.654</b> | <b>9,57</b>                       |
| <i>Dänemark</i>  |         |                     |                    |                                   | <i>Irland</i>  |         |                     |                    |                                   |
| Matas A/S  | DKK     | 302.233             | 2.351.519          | 0,11                              | AIB Group plc  | EUR     | 964.318             | 3.536.154          | 0,16                              |
| Pandora A/S  | DKK     | 66.606              | 2.366.808          | 0,11                              | Bank of Ireland Group plc                                  | EUR     | 1.189.082           | 5.802.720          | 0,26                              |
| Scandinavian Tobacco Group A/S, Reg. S 'A'                 | DKK     | 223.013             | 2.339.913          | 0,10                              |  |         |                     | <b>9.338.874</b>   | <b>0,42</b>                       |
|  |         |                     |                    |                                   | <i>Insel Man</i>   |         |                     |                    |                                   |
|  |         |                     | <b>7.058.240</b>   | <b>0,32</b>                       | Strix Group plc  | GBP     | 563.512             | 895.783            | 0,04                              |
| <i>Finnland</i>  |         |                     |                    |                                   | <i>Israel</i>  |         |                     |                    |                                   |
| Cramo OYJ  | EUR     | 240.054             | 3.582.806          | 0,16                              | Plus500 Ltd.   | GBP     | 228.109             | 3.490.780          | 0,16                              |
| Metsa Board OYJ  | EUR     | 521.116             | 2.656.389          | 0,12                              |  |         |                     | <b>3.490.780</b>   | <b>0,16</b>                       |
| Nordea Bank Abp  | SEK     | 2.365.000           | 17.250.445         | 0,77                              | <i>Italien</i>   |         |                     |                    |                                   |
| Ramirent OYJ   | EUR     | 528.957             | 2.870.914          | 0,13                              | AZA SpA  | EUR     | 2.259.949           | 3.556.030          | 0,16                              |
| Sampo OYJ 'A'  | EUR     | 353.447             | 13.522.882         | 0,60                              | Assicurazioni Generali SpA                                 | EUR     | 947.878             | 13.841.388         | 0,62                              |
| Sanoma OYJ   | EUR     | 323.360             | 2.738.859          | 0,12                              | ASTM SpA   | EUR     | 210.545             | 3.682.432          | 0,16                              |
| Stora Enso OYJ 'R'   | EUR     | 631.490             | 6.343.317          | 0,28                              | Azmut Holding SpA  | EUR     | 303.071             | 2.887.964          | 0,13                              |
| Tokmanni Group Corp.                                       | EUR     | 160.513             | 1.149.674          | 0,05                              | Banca Farmafactoring SpA, Reg. S                           | EUR     | 738.499             | 3.336.538          | 0,15                              |
| UPM-Kymmene OYJ  | EUR     | 146.178             | 3.233.458          | 0,15                              | Enel SpA   | EUR     | 6.378.666           | 32.167.613         | 1,44                              |
| YIT OYJ  | EUR     | 622.555             | 3.171.918          | 0,14                              | Eni SpA  | EUR     | 2.051.674           | 28.192.052         | 1,26                              |
|  |         |                     |                    |                                   | Intesa Sanpaolo SpA  | EUR     | 7.907.793           | 15.333.211         | 0,68                              |
|  |         |                     | <b>56.520.662</b>  | <b>2,52</b>                       | Iren SpA   | EUR     | 1.464.608           | 3.071.283          | 0,14                              |
| <i>Frankreich</i>  |         |                     |                    |                                   | <i>Irland</i>  |         |                     |                    |                                   |
| Arkema SA  | EUR     | 40.626              | 3.040.856          | 0,14                              | Maire Tecnimont SpA  | EUR     | 1.286.384           | 4.125.433          | 0,18                              |
| Atos SE  | EUR     | 18.795              | 1.343.655          | 0,06                              | Mediobanca Banca di Credito Finanziario SpA                | EUR     | 784.561             | 5.784.568          | 0,26                              |
| AXA SA   | EUR     | 1.540.423           | 29.029.271         | 1,30                              | Poste Italiane SpA, Reg. S                                 | EUR     | 885.044             | 6.174.067          | 0,27                              |
| Casino Guichard Perrachon SA                               | EUR     | 122.361             | 4.448.434          | 0,20                              | Societa Iniziative Autostradali e Servizi SpA              | EUR     | 274.644             | 3.305.341          | 0,15                              |
| Cie Generale des Etablissements Michelin SCA               | EUR     | 108.769             | 9.409.606          | 0,42                              | Unipol Gruppo SpA  | EUR     | 946.622             | 3.331.636          | 0,15                              |
| CNP Assurances   | EUR     | 277.431             | 5.135.248          | 0,23                              |  |         |                     | <b>128.789.556</b> | <b>5,75</b>                       |
| Credit Agricole SA   | EUR     | 1130.000            | 10.645.165         | 0,47                              | <i>Jersey</i>  |         |                     |                    |                                   |
| Eiffage SA   | EUR     | 41.451              | 3.019.291          | 0,13                              | Genel Energy plc   | GBP     | 1.355.327           | 2.690.075          | 0,12                              |
| Engie SA   | EUR     | 1.391.282           | 17.380.590         | 0,78                              | Glencore plc   | GBP     | 8.196.230           | 26.725.687         | 1,19                              |
| Eramet   | EUR     | 47.049              | 2.838.231          | 0,13                              | Profac Ltd.  | GBP     | 586.768             | 3.135.230          | 0,14                              |
| Europcar Mobility Group, Reg. S                            | EUR     | 393.257             | 3.091.983          | 0,14                              | WPP plc  | GBP     | 1.205.097           | 11.426.598         | 0,51                              |
| Eutelsat Communications SA                                 | EUR     | 292.174             | 5.048.767          | 0,23                              |  |         |                     | <b>43.977.590</b>  | <b>1,96</b>                       |
| Gecina SA, REIT  | EUR     | 63.346              | 7.161.265          | 0,32                              | <i>Luxemburg</i>   |         |                     |                    |                                   |
| IPSO   | EUR     | 181.007             | 3.730.554          | 0,17                              | APERAM SA  | EUR     | 42.242              | 975.368            | 0,04                              |
| Kaufmann & Broad SA  | EUR     | 114.271             | 3.822.365          | 0,17                              | ArcelorMittal  | EUR     | 597.936             | 10.843.569         | 0,49                              |
| Neopost SA   | EUR     | 141.828             | 3.381.180          | 0,15                              | Corestate Capital Holding SA                               | EUR     | 89.917              | 2.731.229          | 0,12                              |
| Orange SA  | EUR     | 1.478.218           | 20.927.871         | 0,93                              | RTL Group SA   | EUR     | 87.383              | 4.067.679          | 0,18                              |
| Peugeot SA   | EUR     | 423.716             | 7.892.770          | 0,35                              |  |         |                     | <b>18.617.845</b>  | <b>0,83</b>                       |
| Publicis Groupe SA   | EUR     | 69.000              | 3.444.480          | 0,15                              | <i>Malta</i>   |         |                     |                    |                                   |
| Revel SA   | EUR     | 407.898             | 3.788.149          | 0,17                              | Kindred Group plc, SDR                                     | SEK     | 392.368             | 3.127.117          | 0,14                              |
| Rothschild & Co.   | EUR     | 99.996              | 3.102.376          | 0,14                              |  |         |                     | <b>3.127.117</b>   | <b>0,14</b>                       |
| Sanofi   | EUR     | 781.695             | 59.084.417         | 2,64                              | <i>Niederlande</i>   |         |                     |                    |                                   |
| TOTAL SA   | EUR     | 1.645.458           | 75.995.478         | 3,39                              | ABN AMRO Group NV, Reg. S, CVA                             | EUR     | 458.727             | 9.401.610          | 0,42                              |
| Vinci SA   | EUR     | 358.277             | 25.824.606         | 1,15                              | Aegon NV   | EUR     | 1.982.236           | 8.075.629          | 0,36                              |
|  |         |                     |                    |                                   | ASR Nederland NV   | EUR     | 164.584             | 5.706.127          | 0,25                              |
|  |         |                     | <b>312.586.608</b> | <b>13,96</b>                      | BE Semiconductor Industries NV                             | EUR     | 176.832             | 3.273.868          | 0,15                              |
| <i>Deutschland</i>   |         |                     |                    |                                   | <i>Deutschland</i>   |         |                     |                    |                                   |
| Aareal Bank AG   | EUR     | 139.272             | 3.748.506          | 0,17                              | Fiat Chrysler Automobiles NV                               | EUR     | 418.612             | 5.308.419          | 0,24                              |
| Allianz SE   | EUR     | 305.824             | 53.742.452         | 2,40                              | Heijmans NV, CVA   | EUR     | 299.690             | 2.393.025          | 0,11                              |
| bet-at-home.com AG   | EUR     | 20.926              | 965.944            | 0,04                              | ING Groep NV   | EUR     | 2.825.000           | 26.591.725         | 1,19                              |
| Covestro AG, Reg. S  | EUR     | 109.591             | 4.735.427          | 0,21                              |  |         |                     |                    |                                   |

JPMorgan Funds - Europe Strategic Value Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|----------------------|-----------------------------------|
| Intertrust NV, Reg. S                               | EUR     | 261.336             | 3.835.106         | 0,17                              | Swiss Re AG   | CHF     | 240.897             | 19.236.679           | 0,86                              |
| Koninklijke Ahold Delhaize NV                       | EUR     | 232.237             | 5.131.857         | 0,23                              | Vontobel Holding AG   | CHF     | 55.601              | 2.482.675            | 0,11                              |
| Koninklijke Volkerwessels NV                        | EUR     | 196.601             | 2.720.958         | 0,12                              | Zurich Insurance Group AG   | CHF     | 120.004             | 31.171.635           | 1,39                              |
| NN Group NV   | EUR     | 336.100             | 11.669.392        | 0,52                              |   |         |                     |                      |                                   |
| Randstad NV   | EUR     | 154.110             | 6.155.924         | 0,27                              |   |         |                     | <b>144.712.825</b>   | <b>6,46</b>                       |
| Rhi Magnesita NV                                    | GBP     | 88.675              | 3.930.051         | 0,17                              | <i>Großbritannien</i>   |         |                     |                      |                                   |
| Signify NV, Reg. S                                  | EUR     | 137.087             | 2.817.823         | 0,13                              | Anglo American plc  | GBP     | 1.050.801           | 20.555.325           | 0,92                              |
| Van Lanschot Kempen NV, CVA                         | EUR     | 80.000              | 1.594.800         | 0,07                              | Aviva plc   | GBP     | 3.311.853           | 13.923.652           | 0,62                              |
|   |         |                     | <b>98.606.314</b> | <b>4,40</b>                       | Babcock International Group plc   | GBP     | 680.625             | 3.734.256            | 0,17                              |
| <i>Norwegen</i>                                     |         |                     |                   |                                   | Bank of Georgia Group plc   | GBP     | 109.197             | 1.685.113            | 0,07                              |
| Austevoll Seafood ASA                               | NOK     | 429.227             | 4.617.114         | 0,21                              | Barclays plc  | GBP     | 14.457.032          | 24.358.808           | 1,09                              |
| DNB ASA   | NOK     | 823.470             | 11.440.780        | 0,51                              | Barratt Developments plc  | GBP     | 1.338.523           | 6.931.752            | 0,31                              |
| DNO ASA   | NOK     | 2.458.635           | 3.100.734         | 0,14                              | Bellway plc   | GBP     | 103.531             | 2.917.772            | 0,13                              |
| Equinor ASA   | NOK     | 925.000             | 17.082.471        | 0,76                              | Berkeley Group Holdings plc   | GBP     | 170.397             | 6.637.283            | 0,30                              |
| Europris ASA, Reg. S                                | NOK     | 510.214             | 1.186.134         | 0,05                              | BHP Group plc   | GBP     | 1.634.803           | 30.163.857           | 1,35                              |
| SpareBank 1 Nord Norge                              | NOK     | 175.967             | 1.111.825         | 0,05                              | Bovis Homes Group plc   | GBP     | 327.265             | 3.151.084            | 0,14                              |
| SpareBank 1 SMN                                     | NOK     | 343.146             | 2.909.805         | 0,13                              | British Land Co. plc (The), REIT  | GBP     | 1.410.372           | 8.424.828            | 0,38                              |
| SpareBank 1 SR-Bank ASA                             | NOK     | 384.108             | 3.436.712         | 0,15                              | BT Group plc  | GBP     | 6.439.252           | 17.161.717           | 0,77                              |
| Storebrand ASA                                      | NOK     | 500.377             | 3.099.191         | 0,14                              | Card Factory plc  | GBP     | 586.621             | 1.136.753            | 0,05                              |
| Telenor ASA   | NOK     | 395.568             | 6.658.956         | 0,30                              | Centrica plc  | GBP     | 5.793.789           | 8.752.802            | 0,39                              |
|   |         |                     |                   |                                   | Charter Court Financial Services Group<br>plc, Reg. S                     | GBP     | 1.243.102           | 3.480.423            | 0,16                              |
|   |         |                     | <b>54.643.722</b> | <b>2,44</b>                       | Close Brothers Group plc  | GBP     | 215.921             | 3.484.344            | 0,16                              |
| <i>Portugal</i>                                     |         |                     |                   |                                   | Countryside Properties plc, Reg. S  | GBP     | 977.094             | 3.323.041            | 0,15                              |
| Altri SGPS SA                                       | EUR     | 542.135             | 3.149.804         | 0,14                              | CYBG plc  | GBP     | 1.463.875           | 2.975.170            | 0,13                              |
| Navigator Co. SA (The)                              | EUR     | 916.177             | 3.291.824         | 0,15                              | Derwent London plc, REIT  | GBP     | 120.281             | 3.845.624            | 0,17                              |
| REN - Redes Energeticas Nacionais<br>SGPS SA        | EUR     | 663.687             | 1.616.078         | 0,07                              | Dialog Semiconductor plc  | EUR     | 215.318             | 4.861.880            | 0,22                              |
| Sonae SGPS SA                                       | EUR     | 3.416.809           | 2.768.470         | 0,12                              | Direct Line Insurance Group plc   | GBP     | 1.833.006           | 6.537.643            | 0,29                              |
|   |         |                     |                   |                                   | El Group plc  | GBP     | 2.421.254           | 4.927.717            | 0,22                              |
|   |         |                     | <b>10.826.176</b> | <b>0,48</b>                       | Evraz plc   | GBP     | 1.162.924           | 6.253.464            | 0,28                              |
| <i>Spanien</i>                                      |         |                     |                   |                                   | Ferrexpo plc  | GBP     | 1.500.000           | 3.265.207            | 0,15                              |
| ACS Actividades de Construccion y<br>Servicios SA   | EUR     | 292.709             | 9.889.174         | 0,44                              | Firstgroup plc  | GBP     | 2.608.214           | 2.441.692            | 0,11                              |
| CaixaBank SA  | EUR     | 2.252.281           | 7.120.586         | 0,32                              | Forterra plc, Reg. S  | GBP     | 1.420.362           | 3.537.860            | 0,16                              |
| Cia de Distribucion Integral Logista<br>Holdings SA | EUR     | 129.103             | 2.831.229         | 0,13                              | GlaxoSmithKline plc   | GBP     | 3.299.471           | 55.164.676           | 2,46                              |
| Enagas SA   | EUR     | 365.000             | 8.621.300         | 0,38                              | Great Portland Estates plc, REIT  | GBP     | 422.261             | 3.118.215            | 0,14                              |
| Grupo Catalana Occidente SA                         | EUR     | 89.323              | 2.902.997         | 0,13                              | Halfords Group plc  | GBP     | 1.052.320           | 3.919.403            | 0,16                              |
| International Consolidated Airlines<br>Group SA     | EUR     | 840.822             | 5.810.080         | 0,26                              | Hansteen Holdings plc, REIT   | GBP     | 1.378.594           | 1.427.930            | 0,06                              |
| Lar Espana Real Estate Sociami SA, REIT             | EUR     | 127.517             | 948.089           | 0,04                              | HSBC Holdings plc   | GBP     | 12.923.034          | 93.579.259           | 4,18                              |
| Mediaset Espana Comunicacion SA                     | EUR     | 528.014             | 2.892.461         | 0,13                              | Imperial Brands plc   | GBP     | 781.070             | 20.814.677           | 0,93                              |
| Repsol SA   | EUR     | 1.159.580           | 16.361.674        | 0,73                              | Inchcape plc  | GBP     | 500.388             | 3.094.929            | 0,14                              |
| Taligo SA, Reg. S                                   | EUR     | 246.764             | 1.321.421         | 0,06                              | ITV plc   | GBP     | 4.524.605           | 6.331.436            | 0,28                              |
| Telefonica SA                                       | EUR     | 3.767.056           | 27.685.978        | 1,24                              | J Sainsbury plc   | GBP     | 1.945.724           | 5.773.253            | 0,26                              |
| Umicaja Banco SA, Reg. S                            | EUR     | 2.688.302           | 3.099.612         | 0,14                              | JPJ Group plc   | GBP     | 517.300             | 3.685.975            | 0,16                              |
|   |         |                     |                   |                                   | Legal & General Group plc   | GBP     | 5.798.002           | 14.996.706           | 0,67                              |
|   |         |                     | <b>89.484.601</b> | <b>4,00</b>                       | Lloyds Banking Group plc  | GBP     | 53.716.343          | 31.155.273           | 1,39                              |
| <i>Schweden</i>                                     |         |                     |                   |                                   | Man Group plc   | GBP     | 1.826.902           | 2.721.082            | 0,12                              |
| Betsson AB  | SEK     | 497.287             | 3.542.433         | 0,16                              | Mitchells & Butlers plc   | GBP     | 471.748             | 1.356.178            | 0,06                              |
| Bilia AB 'A'  | SEK     | 343.322             | 2.783.201         | 0,12                              | Morgan Sindall Group plc  | GBP     | 160.000             | 1.896.826            | 0,08                              |
| Boliden AB  | SEK     | 193.572             | 3.621.990         | 0,17                              | National Express Group plc  | GBP     | 735.331             | 3.068.812            | 0,14                              |
| Bravida Holding AB, Reg. S                          | SEK     | 622.905             | 3.725.631         | 0,16                              | Next plc  | GBP     | 76.701              | 3.427.273            | 0,15                              |
| Gränges AB  | SEK     | 393.517             | 3.101.662         | 0,14                              | OneSavings Bank plc   | GBP     | 1.141.520           | 4.467.520            | 0,20                              |
| Hemforsa Fastigheter AB                             | SEK     | 502.074             | 3.435.955         | 0,16                              | Paragon Banking Group plc   | GBP     | 737.588             | 3.193.005            | 0,14                              |
| JM AB   | SEK     | 207.016             | 3.487.424         | 0,16                              | Persimmon plc   | GBP     | 339.787             | 7.348.001            | 0,33                              |
| KappAhl AB  | SEK     | 886.404             | 1.503.256         | 0,07                              | Polytype Group plc  | GBP     | 965.412             | 3.550.255            | 0,16                              |
| Lindab International AB                             | SEK     | 207.279             | 1.284.314         | 0,06                              | Redrow plc  | GBP     | 599.320             | 3.288.847            | 0,15                              |
| Mycronic AB   | SEK     | 407.479             | 4.705.064         | 0,21                              | Renew Holdings plc  | GBP     | 251.120             | 954.405              | 0,04                              |
| Nobia AB  | SEK     | 624.564             | 2.975.015         | 0,13                              | Rio Tinto plc   | GBP     | 883.872             | 36.904.611           | 1,65                              |
| Nobina AB, Reg. S                                   | SEK     | 541.272             | 3.173.901         | 0,14                              | Royal Bank of Scotland Group plc  | GBP     | 4.139.102           | 10.029.407           | 0,45                              |
| Peab AB   | SEK     | 430.849             | 3.061.161         | 0,14                              | Royal Dutch Shell plc 'B'   | GBP     | 5.603.474           | 146.691.945          | 6,55                              |
| Resurs Holding AB, Reg. S                           | SEK     | 621.644             | 3.332.307         | 0,15                              | RSA Insurance Group plc   | GBP     | 597.841             | 3.430.645            | 0,15                              |
| Skandinaviska Enskilda Banken AB 'A'                | SEK     | 1.493.427           | 12.547.510        | 0,56                              | Saga plc  | GBP     | 2.671.311           | 3.093.617            | 0,14                              |
| SSAB AB 'B'   | SEK     | 1.911.964           | 2.893.037         | 0,13                              | St Modwen Properties plc  | GBP     | 855.030             | 3.796.170            | 0,17                              |
| Svenska Handelsbanken AB 'A'                        | SEK     | 1.314.934           | 12.571.950        | 0,56                              | Staffline Group plc   | GBP     | 187.312             | 2.568.699            | 0,11                              |
| Swedbank AB 'A'                                     | SEK     | 874.667             | 16.878.214        | 0,75                              | Stagecoach Group plc  | GBP     | 2.008.784           | 2.980.743            | 0,13                              |
| Tethys Oil AB                                       | SEK     | 164.432             | 1.040.284         | 0,05                              | Taylor Wimpey plc   | GBP     | 4.032.929           | 6.159.225            | 0,27                              |
| Volvo AB 'B'  | SEK     | 277.226             | 3.137.395         | 0,14                              | TBC Bank Group plc  | GBP     | 192.686             | 3.280.884            | 0,15                              |
|   |         |                     |                   |                                   | Tullow Oil plc  | GBP     | 1.641.408           | 3.291.887            | 0,15                              |
|   |         |                     | <b>92.801.704</b> | <b>4,15</b>                       | U & I Group plc   | GBP     | 352.323             | 819.395              | 0,04                              |
|   |         |                     |                   |                                   | Vesuvius plc  | GBP     | 576.941             | 3.277.774            | 0,15                              |
|   |         |                     |                   |                                   | Vodafone Group plc  | GBP     | 20.442.246          | 35.008.604           | 1,56                              |
|   |         |                     |                   |                                   |   |         |                     | <b>737.227.509</b>   | <b>32,93</b>                      |
| <i>Schweiz</i>                                      |         |                     |                   |                                   | <i>Aktien insgesamt</i>   |         |                     | <b>2.094.987.605</b> | <b>93,57</b>                      |
| ABB Ltd.  | CHF     | 190.813             | 3.161.531         | 0,14                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</i> |         |                     | <b>2.094.987.605</b> | <b>93,57</b>                      |
| ALSO Holding AG                                     | CHF     | 11.800              | 1.166.216         | 0,05                              |   |         |                     |                      |                                   |
| Baloise Holding AG                                  | CHF     | 61.429              | 7.369.768         | 0,33                              |   |         |                     |                      |                                   |
| Cembra Money Bank AG                                | CHF     | 49.519              | 3.414.865         | 0,15                              |   |         |                     |                      |                                   |
| Implenia AG   | CHF     | 60.722              | 1.779.928         | 0,08                              |   |         |                     |                      |                                   |
| Mobilezone Holding AG                               | CHF     | 307.478             | 2.978.903         | 0,13                              |   |         |                     |                      |                                   |
| Novartis AG   | CHF     | 729.414             | 54.328.859        | 2,43                              |   |         |                     |                      |                                   |
| Roche Holding AG                                    | CHF     | 22.741              | 4.905.775         | 0,22                              |   |         |                     |                      |                                   |
| Swiss Life Holding AG                               | CHF     | 37.897              | 12.715.991        | 0,57                              |   |         |                     |                      |                                   |

**JPMorgan Funds - Europe Strategic Value Fund**

*Wertpapierbestand (Fortsetzung)*

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR     | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|----------------------|-----------------------------------|
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>                            |         |                     |                      |                                   |
| <i>Aktien</i>  |         |                     |                      |                                   |
| <i>Großbritannien</i>  |         |                     |                      |                                   |
| GVC CVR plc Rights 28/03/2019*   | GBP     | 2.993.753           | 336                  | 0,00                              |
|  |         |                     | <b>336</b>           | <b>0,00</b>                       |
| <i>Aktien insgesamt</i>  |         |                     |                      |                                   |
|  |         |                     | <b>336</b>           | <b>0,00</b>                       |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                 |         |                     |                      |                                   |
|  |         |                     | <b>336</b>           | <b>0,00</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                      |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                      |                                   |
| <i>Luxemburg</i>   |         |                     |                      |                                   |
| JPMorgan Euro Liquidity LVNAV Fund - JPM Euro Liquidity LVNAV X (flex dist.)†                | EUR     | 22.127.446          | 22.127.446           | 0,99                              |
|  |         |                     | <b>22.127.446</b>    | <b>0,99</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                      |                                   |
|  |         |                     | <b>22.127.446</b>    | <b>0,99</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                      |                                   |
|  |         |                     | <b>22.127.446</b>    | <b>0,99</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     |                      |                                   |
|  |         |                     | <b>2.117.115.387</b> | <b>94,56</b>                      |
| <b>Bankguthaben</b>  |         |                     |                      |                                   |
|  |         |                     | <b>14.052.172</b>    | <b>0,63</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     |                      |                                   |
|  |         |                     | <b>107.639.737</b>   | <b>4,81</b>                       |
| <b>Nettovermögen insgesamt</b>   |         |                     |                      |                                   |
|  |         |                     | <b>2.238.807.296</b> | <b>100,00</b>                     |

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| Großbritannien  | 32,93                     |
| Frankreich  | 13,96                     |
| Deutschland   | 9,57                      |
| Schweiz   | 6,46                      |
| Italien   | 5,75                      |
| Niederlande   | 4,40                      |
| Schweden  | 4,15                      |
| Spanien   | 4,00                      |
| Finnland  | 2,52                      |
| Norwegen  | 2,44                      |
| Jersey  | 1,96                      |
| Luxemburg   | 1,82                      |
| Österreich  | 1,63                      |
| Belgien   | 1,22                      |
| Portugal  | 0,48                      |
| Irland  | 0,42                      |
| Dänemark  | 0,32                      |
| Bermuda   | 0,19                      |
| Israel  | 0,16                      |
| Malta   | 0,14                      |
| Insel Man   | 0,04                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>94,56</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  | 5,44                      |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Großbritannien  | 33,65                     |
| Frankreich  | 15,50                     |
| Deutschland   | 11,30                     |
| Schweiz   | 10,03                     |
| Italien   | 5,32                      |
| Niederlande   | 4,22                      |
| Spanien   | 3,90                      |
| Norwegen  | 2,73                      |
| Schweden  | 2,69                      |
| Jersey  | 2,37                      |
| Luxemburg   | 2,05                      |
| Finnland  | 2,00                      |
| Österreich  | 1,27                      |
| Belgien   | 0,70                      |
| Dänemark  | 0,57                      |
| Irland  | 0,41                      |
| Südafrika   | 0,34                      |
| Insel Man   | 0,20                      |
| Portugal  | 0,19                      |
| Israel  | 0,17                      |
| Bermuda   | 0,15                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,76</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,24                      |
| <b>Summe</b>  | <b>100,00</b>             |

JPMorgan Funds - Europe Strategic Value Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| CHF   | 214.647          | EUR               | 189.586           | 17/01/2019 | Deutsche Bank         | 699                                      | -                    |
| CHF   | 18.996           | EUR               | 16.751            | 17/01/2019 | Standard Chartered    | 89                                       | -                    |
| CHF   | 57.335           | GBP               | 45.163            | 17/01/2019 | Deutsche Bank         | 295                                      | -                    |
| CHF   | 356.727          | USD               | 360.931           | 17/01/2019 | Merrill Lynch         | 981                                      | -                    |
| CHF   | 275.618          | USD               | 277.706           | 17/01/2019 | State Street          | 1.772                                    | -                    |
| CHF   | 98.463           | USD               | 99.128            | 17/01/2019 | UBS                   | 703                                      | -                    |
| DKK   | 296.922          | USD               | 45.435            | 17/01/2019 | BNP Paribas           | 80                                       | -                    |
| EUR   | 51.715           | DKK               | 385.624           | 17/01/2019 | Citibank              | 70                                       | -                    |
| EUR   | 122.842          | GBP               | 109.064           | 17/01/2019 | Morgan Stanley        | 809                                      | -                    |
| EUR   | 3.235.149        | GBP               | 2.828.532         | 17/01/2019 | Standard Chartered    | 70.261                                   | -                    |
| EUR   | 261.300          | NOK               | 2.491.880         | 17/01/2019 | Standard Chartered    | 10.923                                   | -                    |
| EUR   | 78.291           | USD               | 89.427            | 17/01/2019 | BNP Paribas           | 180                                      | -                    |
| EUR   | 121.154          | USD               | 137.931           | 17/01/2019 | Goldman Sachs         | 678                                      | -                    |
| EUR   | 761.942          | USD               | 867.926           | 17/01/2019 | Merrill Lynch         | 3.845                                    | -                    |
| EUR   | 2.404.856        | USD               | 2.745.405         | 17/01/2019 | Standard Chartered    | 6.859                                    | -                    |
| EUR   | 39.238           | USD               | 44.772            | 17/01/2019 | State Street          | 131                                      | -                    |
| GBP   | 1.636.771        | USD               | 2.095.381         | 17/01/2019 | BNP Paribas           | 1.180                                    | -                    |
| GBP   | 15.487           | USD               | 19.476            | 17/01/2019 | HSBC                  | 317                                      | -                    |
| GBP   | 34.361           | USD               | 43.924            | 17/01/2019 | Morgan Stanley        | 81                                       | -                    |
| GBP   | 452.717          | USD               | 577.984           | 17/01/2019 | Toronto-Dominion Bank | 1.707                                    | -                    |
| SEK   | 3.276.445        | USD               | 365.494           | 17/01/2019 | Merrill Lynch         | 961                                      | -                    |
| USD   | 30.480           | EUR               | 26.617            | 17/01/2019 | Goldman Sachs         | 6  | -                    |
| USD   | 11.124.574       | EUR               | 9.626.957         | 17/01/2019 | Toronto-Dominion Bank | 89.895                                   | 0,01                 |
| USD   | 195.181          | GBP               | 152.084           | 17/01/2019 | BNP Paribas           | 313                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                       | <b>192.835</b>                           | <b>0,01</b>          |
| EUR   | 1.093.287        | CHF               | 1.250.720         | 17/01/2019 | Standard Chartered    | (15.481)                                 | -                    |
| EUR   | 37.609           | GBP               | 33.955            | 17/01/2019 | Barclays              | (383)                                    | -                    |
| EUR   | 400.012          | SEK               | 4.098.368         | 17/01/2019 | Standard Chartered    | (518)                                    | -                    |
| EUR   | 28.608           | USD               | 32.773            | 17/01/2019 | Goldman Sachs         | (18)                                     | -                    |
| GBP   | 44.184           | USD               | 56.730            | 17/01/2019 | Barclays              | (114)                                    | -                    |
| GBP   | 54.654           | USD               | 70.253            | 17/01/2019 | State Street          | (210)                                    | -                    |
| NOK   | 1.595.317        | USD               | 187.255           | 17/01/2019 | BNP Paribas           | (3.267)                                  | -                    |
| USD   | 141.841          | EUR               | 125.080           | 17/01/2019 | Deutsche Bank         | (1.187)                                  | -                    |
| USD   | 80.258           | EUR               | 70.760            | 17/01/2019 | Morgan Stanley        | (657)                                    | -                    |
| USD   | 24.246           | GBP               | 19.110            | 17/01/2019 | Barclays              | (204)                                    | -                    |
| USD   | 34.592           | GBP               | 27.136            | 17/01/2019 | Merrill Lynch         | (149)                                    | -                    |
| USD   | 27.478           | GBP               | 21.544            | 17/01/2019 | Standard Chartered    | (105)                                    | -                    |
| USD   | 99.415           | SEK               | 899.102           | 17/01/2019 | BNP Paribas           | (1.034)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(23.327)</b>                          | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                       | <b>169.508</b>                           | <b>0,01</b>          |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| EURO STOXX 50 Index, 15/03/2019  | 2.005               | EUR     | 59.628.700       | 57.510                                   | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>57.510</b>                            | <b>-</b>             |
| FTSE 100 Index, 15/03/2019   | 818                 | GBP     | 60.978.095       | (256.844)                                | (0,01)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(256.844)</b>                         | <b>(0,01)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(199.334)</b>                         | <b>(0,01)</b>        |

# JPMorgan Funds - Europe Sustainable Equity Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   | <i>Italien</i>                                 |         |                     |                   |                                   |
|  |         |                     |                   |                                   | Enel SpA                                       | EUR     | 549.915             | 2.773.221         | 1,24                              |
|  |         |                     |                   |                                   | Intesa Sanpaolo SpA                            | EUR     | 438.969             | 851.161           | 0,38                              |
|  |         |                     |                   |                                   |  |         |                     | <b>3.624.382</b>  | <b>1,62</b>                       |
| <i>Aktien</i>  |         |                     |                   |                                   |  |         |                     |                   |                                   |
| <i>Österreich</i>  |         |                     |                   |                                   | <i>Jersey</i>                                  |         |                     |                   |                                   |
| OMV AG   | EUR     | 40.461              | 1.544.396         | 0,69                              | Ferguson plc                                   | GBP     | 7.744               | 434.628           | 0,19                              |
| Verbund AG   | EUR     | 33.911              | 1.255.046         | 0,56                              |  |         |                     | <b>434.628</b>    | <b>0,19</b>                       |
|  |         |                     | <b>2.799.442</b>  | <b>1,25</b>                       |  |         |                     |                   |                                   |
| <i>Belgien</i>   |         |                     |                   |                                   | <i>Luxemburg</i>                               |         |                     |                   |                                   |
| Fagron   | EUR     | 42.069              | 600.535           | 0,27                              | Befesa SA, Reg. S                              | EUR     | 34.141              | 1.264.071         | 0,56                              |
| KBC Group NV   | EUR     | 60.943              | 3.453.640         | 1,54                              | SES SA, FDR                                    | EUR     | 15.716              | 262.339           | 0,12                              |
| UCB SA   | EUR     | 21.231              | 1.509.736         | 0,68                              |  |         |                     | <b>1.526.410</b>  | <b>0,68</b>                       |
|  |         |                     | <b>5.563.911</b>  | <b>2,49</b>                       |  |         |                     |                   |                                   |
| <i>Bermuda</i>   |         |                     |                   |                                   | <i>Niederlande</i>                             |         |                     |                   |                                   |
| Hiscox Ltd.  | GBP     | 85.540              | 1.549.864         | 0,69                              | ABN AMRO Group NV, Reg. S, CVA                 | EUR     | 85.192              | 1.746.010         | 0,78                              |
|  |         |                     | <b>1.549.864</b>  | <b>0,69</b>                       | Ayden NV, Reg. S                               | EUR     | 1.499               | 712.437           | 0,32                              |
| <i>Dänemark</i>  |         |                     |                   |                                   | Aegon NV                                       | EUR     | 169.263             | 689.578           | 0,31                              |
| Alm Brand A/S  | DKK     | 63.460              | 423.426           | 0,19                              | ASML Holding NV                                | EUR     | 19.630              | 2.691.862         | 1,20                              |
| Carlsberg A/S 'B'  | DKK     | 5.054               | 468.690           | 0,21                              | ASR Nederland NV                               | EUR     | 84.464              | 2.928.367         | 1,31                              |
| DSV A/S  | DKK     | 11.315              | 647.846           | 0,29                              | BinckBank NV                                   | EUR     | 162.504             | 990.462           | 0,44                              |
| GN Store Nord A/S  | DKK     | 43.738              | 1.426.519         | 0,64                              | Fiat Chrysler Automobiles NV                   | EUR     | 31.489              | 399.312           | 0,18                              |
| Novo Nordisk A/S 'B'                                       | DKK     | 83.574              | 3.328.735         | 1,49                              | Flow Traders, Reg. S                           | EUR     | 7.309               | 203.336           | 0,09                              |
| Orsted A/S, Reg. S   | DKK     | 51.527              | 3.004.718         | 1,34                              | ING Groep NV                                   | EUR     | 142.011             | 1.336.570         | 0,60                              |
| Royal Unibrew A/S  | DKK     | 41.963              | 2.527.085         | 1,13                              | Koninklijke Ahold Delhaize NV                  | EUR     | 90.669              | 2.003.558         | 0,90                              |
| Vestas Wind Systems A/S                                    | DKK     | 14.066              | 928.736           | 0,41                              | Wolters Kluwer NV                              | EUR     | 50.076              | 2.578.413         | 1,15                              |
|  |         |                     | <b>12.755.755</b> | <b>5,70</b>                       |  |         |                     | <b>16.280.085</b> | <b>7,28</b>                       |
| <i>Finnland</i>  |         |                     |                   |                                   | <i>Norwegen</i>                                |         |                     |                   |                                   |
| Neste OYJ  | EUR     | 46.020              | 3.093.925         | 1,38                              | Aker ASA 'A'                                   | NOK     | 18.386              | 853.943           | 0,39                              |
| Stora Enso OYJ 'R'   | EUR     | 116.619             | 1.171.438         | 0,53                              | Marine Harvest ASA                             | NOK     | 33.031              | 606.432           | 0,27                              |
| UPM-Kymmene OYJ  | EUR     | 73.824              | 1.632.987         | 0,73                              | Salmar ASA                                     | NOK     | 10.991              | 472.912           | 0,21                              |
| Valmet OYJ   | EUR     | 59.150              | 1.057.010         | 0,47                              | Telenor ASA                                    | NOK     | 120.981             | 2.036.583         | 0,91                              |
|  |         |                     | <b>6.955.360</b>  | <b>3,11</b>                       |  |         |                     | <b>3.969.870</b>  | <b>1,78</b>                       |
| <i>Frankreich</i>  |         |                     |                   |                                   | <i>Portugal</i>                                |         |                     |                   |                                   |
| Arkema SA  | EUR     | 11.061              | 827.916           | 0,37                              | Galp Energia SGPS SA                           | EUR     | 99.294              | 1.369.016         | 0,61                              |
| Atos SE  | EUR     | 2.794               | 199.743           | 0,09                              | Sempao-Sociedade de Investimento e Gestao      | EUR     | 15.424              | 200.666           | 0,09                              |
| BNP Paribas SA   | EUR     | 62.746              | 2.477.369         | 1,11                              |  |         |                     | <b>1.569.682</b>  | <b>0,70</b>                       |
| Capgemini SE   | EUR     | 37.216              | 3.225.883         | 1,44                              | <i>Spanien</i>                                 |         |                     |                   |                                   |
| Cie Generale des Etablissements Michelin                   | EUR     | 11.994              | 1.037.601         | 0,46                              | ACS Actividades de Construccion y Servicios SA | EUR     | 92.366              | 3.120.585         | 1,39                              |
| Credit Agricole SA   | EUR     | 143.137             | 1.348.422         | 0,60                              | Banco Bilbao Vizcaya Argentaria SA             | EUR     | 204.990             | 950.590           | 0,43                              |
| Gecina SA, REIT  | EUR     | 12.768              | 1.443.422         | 0,64                              | Iberdrola SA                                   | EUR     | 210.584             | 1.477.247         | 0,66                              |
| Kering SA  | EUR     | 4.058               | 1.669.867         | 0,75                              | Repsol SA                                      | EUR     | 95.276              | 1.344.345         | 0,60                              |
| L'Oreal SA   | EUR     | 11.443              | 2.300.615         | 1,03                              | Repsol SA Rights 09/01/2019                    | EUR     | 95.276              | 38.234            | 0,02                              |
| LVMH Moet Hennessy Louis Vuitton SE                        | EUR     | 9.017               | 2.328.415         | 1,04                              |  |         |                     | <b>6.931.001</b>  | <b>3,10</b>                       |
| Neoen SA, Reg. S   | EUR     | 25.703              | 487.586           | 0,22                              | <i>Schweden</i>                                |         |                     |                   |                                   |
| Neopost SA   | EUR     | 23.419              | 558.309           | 0,25                              | Atlas Copco AB 'A'                             | SEK     | 46.785              | 959.951           | 0,43                              |
| Orange SA  | EUR     | 119.790             | 1.695.927         | 0,76                              | Boliden AB                                     | SEK     | 67.305              | 1.259.366         | 0,56                              |
| Peugeot SA   | EUR     | 77.801              | 1.449.238         | 0,65                              | Bravida Holding AB, Reg. S                     | SEK     | 236.589             | 1.415.053         | 0,63                              |
| Sanoofi  | EUR     | 56.850              | 4.297.007         | 1,92                              | Epiroc AB 'A'                                  | SEK     | 44.192              | 359.870           | 0,16                              |
| Schneider Electric SE                                      | EUR     | 33.323              | 1.990.383         | 0,89                              | Fabege AB                                      | SEK     | 55.726              | 646.178           | 0,29                              |
| Teleperformance  | EUR     | 10.671              | 1.488.071         | 0,66                              | Nobina AB, Reg. S                              | SEK     | 60.876              | 356.964           | 0,16                              |
| TOTAL SA   | EUR     | 105.605             | 4.877.367         | 2,18                              | Resurs Holding AB, Reg. S                      | SEK     | 104.940             | 562.528           | 0,25                              |
|  |         |                     | <b>33.703.141</b> | <b>15,06</b>                      | Sandvik AB                                     | SEK     | 109.023             | 1.345.699         | 0,60                              |
| <i>Deutschland</i>   |         |                     |                   |                                   | Swedish Orphan Biovitrum AB                    | SEK     | 27.082              | 509.599           | 0,23                              |
| Aareal Bank AG   | EUR     | 36.086              | 971.255           | 0,43                              | Telefonaktiebolaget LM Ericsson 'B'            | SEK     | 148.004             | 1.124.462         | 0,50                              |
| adidas AG  | EUR     | 9.326               | 1.702.461         | 0,76                              | Telia Co. AB                                   | SEK     | 406.724             | 1.664.689         | 0,75                              |
| Allianz SE   | EUR     | 33.324              | 5.856.027         | 2,62                              | Volvo AB 'B'                                   | SEK     | 74.812              | 846.655           | 0,38                              |
| Covestro AG, Reg. S  | EUR     | 19.058              | 823.496           | 0,37                              |  |         |                     | <b>11.050.974</b> | <b>4,94</b>                       |
| Deutsche Boerse AG   | EUR     | 19.260              | 2.014.596         | 0,90                              | <i>Schweiz</i>                                 |         |                     |                   |                                   |
| Deutsche Pfandbriefbank AG, Reg. S                         | EUR     | 147.264             | 1.284.510         | 0,57                              | ABB Ltd.                                       | CHF     | 26.656              | 441.656           | 0,20                              |
| Deutsche Telekom AG  | EUR     | 70.049              | 1.038.652         | 0,45                              | Coca-Cola HBC AG                               | GBP     | 41.333              | 1.132.944         | 0,51                              |
| Fresenius Medical Care AG & Co. KGaA                       | EUR     | 9.873               | 857.923           | 0,37                              | EDAG Engineering Group AG                      | EUR     | 12.541              | 199.527           | 0,09                              |
| Knorr-Bremse AG  | EUR     | 20.696              | 1.631.776         | 0,73                              | Logitech International SA                      | CHF     | 47.025              | 1.288.606         | 0,58                              |
| MTU Aero Engines AG  | EUR     | 5.250               | 833.437           | 0,37                              | Lonza Group AG                                 | CHF     | 5.312               | 1.198.778         | 0,53                              |
| Muenchener   | EUR     | 15.714              | 2.992.338         | 1,34                              | Nestle SA                                      | CHF     | 146.526             | 10.362.995        | 4,63                              |
| Rueckversicherungs-Gesellschaft AG                         | EUR     | 52.942              | 4.618.131         | 2,06                              | Novartis AG                                    | CHF     | 73.963              | 5.508.978         | 2,46                              |
| SAP SE   | EUR     | 12.650              | 464.540           | 0,21                              | Partners Group Holding AG                      | CHF     | 2.974               | 1.569.802         | 0,70                              |
| Stemmer Imaging AG, Reg. S                                 | EUR     | 19.738              | 491.871           | 0,22                              | Roche Holding AG                               | CHF     | 39.058              | 8.425.741         | 3,77                              |
| Varta AG   | EUR     |                     |                   |                                   | UBS Group AG                                   | CHF     | 138.994             | 1.507.070         | 0,67                              |
|  |         |                     | <b>25.281.013</b> | <b>11,30</b>                      |  |         |                     | <b>31.636.097</b> | <b>14,14</b>                      |
| <i>Irland</i>  |         |                     |                   |                                   |  |         |                     |                   |                                   |
| Smurfit Kappa Group plc                                    | EUR     | 35.118              | 811.928           | 0,36                              |  |         |                     |                   |                                   |
|  |         |                     | <b>811.928</b>    | <b>0,36</b>                       |  |         |                     |                   |                                   |



JPMorgan Funds - Europe Sustainable Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |  |
|--|---------|---------------------|--------------------|-----------------------------------|--|
| <i>Großbritannien</i>  |         |                     |                    |                                   |  |
| 3i Group plc   | GBP     | 222.173             | 1.925.804          | 0,86                              |  |
| Anglo American plc   | GBP     | 169.636             | 3.318.348          | 1,48                              |  |
| Ashtead Group plc  | GBP     | 113.317             | 2.077.246          | 0,93                              |  |
| AstraZeneca plc  | GBP     | 35.631              | 2.340.813          | 1,05                              |  |
| Aviva plc  | GBP     | 130.592             | 549.030            | 0,25                              |  |
| Berkley Group Holdings plc   | GBP     | 40.789              | 1.588.808          | 0,33                              |  |
| BHP Group plc  | GBP     | 40.276              | 743.135            | 0,71                              |  |
| BP plc   | GBP     | 55.506              | 308.744            | 0,14                              |  |
| British Land Co. plc (The), REIT   | GBP     | 275.868             | 1.647.892          | 0,74                              |  |
| BT Group plc   | GBP     | 175.273             | 467.133            | 0,21                              |  |
| Burberry Group plc   | GBP     | 41.941              | 813.554            | 0,36                              |  |
| Diageo plc   | GBP     | 166.972             | 5.224.874          | 2,34                              |  |
| Dialog Semiconductor plc   | EUR     | 10.630              | 240.025            | 0,11                              |  |
| Forterra plc, Reg. S   | GBP     | 162.892             | 405.734            | 0,18                              |  |
| GlaxoSmithKline plc  | GBP     | 275.909             | 4.612.991          | 2,06                              |  |
| HSBC Holdings plc  | GBP     | 306.897             | 2.222.326          | 0,99                              |  |
| John Laing Group plc, Reg. S   | GBP     | 494.152             | 1.833.262          | 0,82                              |  |
| Legal & General Group plc  | GBP     | 980.259             | 2.535.469          | 1,13                              |  |
| Meggitt plc  | GBP     | 553.756             | 2.917.615          | 1,30                              |  |
| Morgan Sindall Group plc   | GBP     | 20.921              | 248.022            | 0,11                              |  |
| Next plc   | GBP     | 20.139              | 899.882            | 0,40                              |  |
| OneSavings Bank plc  | GBP     | 56.756              | 222.124            | 0,10                              |  |
| Paragon Banking Group plc  | GBP     | 106.840             | 462.508            | 0,21                              |  |
| Pearson plc  | GBP     | 355.715             | 3.735.621          | 1,67                              |  |
| Rio Tinto plc  | GBP     | 5.596               | 233.652            | 0,10                              |  |
| Royal Dutch Shell plc 'B'  | GBP     | 150.279             | 3.934.116          | 1,76                              |  |
| Staffline Group plc  | GBP     | 40.696              | 558.084            | 0,25                              |  |
| Tate & Lyle plc  | GBP     | 112.250             | 831.494            | 0,37                              |  |
| Taylor Wimpey plc  | GBP     | 398.835             | 609.114            | 0,27                              |  |
| Tullow Oil plc   | GBP     | 219.286             | 439.784            | 0,20                              |  |
| Unilever plc   | GBP     | 126.713             | 5.835.754          | 2,61                              |  |
|  |         |                     | <b>53.782.958</b>  | <b>24,04</b>                      |  |
| <i>Aktien insgesamt</i>  |         |                     | <b>220.226.501</b> | <b>98,43</b>                      |  |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     | <b>220.226.501</b> | <b>98,43</b>                      |  |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |  |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |  |
| <i>Luxemburg</i>   |         |                     |                    |                                   |  |
| JPMorgan Euro Liquidity LVNAV Fund -   |         |                     |                    |                                   |  |
| JPM Euro Liquidity LVNAV X (flex dist.)†   | EUR     | 2.882.146           | 2.882.146          | 1,29                              |  |
|  |         |                     | <b>2.882.146</b>   | <b>1,29</b>                       |  |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     | <b>2.882.146</b>   | <b>1,29</b>                       |  |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>2.882.146</b>   | <b>1,29</b>                       |  |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>223.108.647</b> | <b>99,72</b>                      |  |
| <b>Bankguthaben</b>  |         |                     | <b>185.724</b>     | <b>0,08</b>                       |  |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>445.503</b>     | <b>0,20</b>                       |  |
| <b>Nettvermögen insgesamt</b>  |         |                     | <b>223.739.874</b> | <b>100,00</b>                     |  |

  

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) |  | % des Nettovermögens |
|---|--|----------------------|
| Großbritannien  |  | 24,04                |
| Frankreich  |  | 15,06                |
| Schweiz   |  | 14,14                |
| Deutschland   |  | 11,30                |
| Niederlande   |  | 7,28                 |
| Dänemark  |  | 5,70                 |
| Schweden  |  | 4,94                 |
| Finnland  |  | 3,11                 |
| Spanien   |  | 3,10                 |
| Belgien   |  | 2,49                 |
| Luxemburg   |  | 1,97                 |
| Norwegen  |  | 1,78                 |
| Italien   |  | 1,62                 |
| Österreich  |  | 1,25                 |
| Portugal  |  | 0,70                 |
| Bermuda   |  | 0,69                 |
| Irland  |  | 0,36                 |
| Jersey  |  | 0,19                 |
| <b>Wertpapierbestand insgesamt</b>  |  | <b>99,72</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  |  | 0,28                 |
| <b>Summe</b>  |  | <b>100,00</b>        |

  

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 |  | % des Nettovermögens |
|---|--|----------------------|
| Großbritannien  |  | 22,99                |
| Frankreich  |  | 15,65                |
| Deutschland   |  | 12,05                |
| Schweiz   |  | 11,04                |
| Niederlande   |  | 7,77                 |
| Schweden  |  | 4,83                 |
| Dänemark  |  | 4,69                 |
| Finnland  |  | 4,47                 |
| Spanien   |  | 3,55                 |
| Luxemburg   |  | 2,78                 |
| Belgien   |  | 2,29                 |
| Italien   |  | 1,83                 |
| Norwegen  |  | 1,50                 |
| Österreich  |  | 1,21                 |
| Bermuda   |  | 0,92                 |
| Jersey  |  | 0,21                 |
| Südafrika   |  | 0,20                 |
| Portugal  |  | 0,14                 |
| <b>Wertpapierbestand insgesamt</b>                                |  | <b>98,12</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          |  | 1,88                 |
| <b>Summe</b>  |  | <b>100,00</b>        |

† Fonds einer verbundenen Partei.

JPMorgan Funds - Europe Sustainable Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| EURO STOXX 50 Index, 15/03/2019  | 22                  | EUR     | 654.280          | -  | -                    |
| FTSE 100 Index, 15/03/2019   | 9                   | GBP     | 670.908          | (756)                                    | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(756)</b>                             | <b>-</b>             |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(756)</b>                             | <b>-</b>             |

JPMorgan Funds - Financials Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>            |         |                     |                  |                                   | Credit Mutuel Arkea SA, Reg. S 3,5%<br>09/02/2029                            | EUR     | 900.000             | 910.119           | 0,27                              |
| <i>Anleihen</i>   |         |                     |                  |                                   | Gecina SA, REIT, Reg. S 1,5% 20/01/2025                                      | EUR     | 400.000             | 407.187           | 0,12                              |
| <i>Australien</i>   |         |                     |                  |                                   | Gecina SA, REIT, Reg. S 2% 30/06/2032  | EUR     | 100.000             | 95.999            | 0,03                              |
| Australia & New Zealand Banking Group Ltd., FRN, 144A 6,75% Perpetual | USD     | 755.000             | 655.390          | 0,19                              | Societe Generale SA, FRN, 144A 8% Perpetual                                  | USD     | 1.315.000           | 1.157.440         | 0,34                              |
| Commonwealth Bank of Australia, Reg. S, FRN 2% 22/04/2027             | EUR     | 1.350.000           | 1.352.697        | 0,39                              | Societe Generale SA, Reg. S, FRN 6,75% Perpetual                             | EUR     | 600.000             | 608.892           | 0,18                              |
| Goodman Australia Finance Pty. Ltd., REIT, Reg. S 1,375% 27/09/2025   | EUR     | 323.000             | 308.321          | 0,09                              | Societe Generale SA, Reg. S, 2,625% 27/02/2025                               | EUR     | 1.600.000           | 1.630.607         | 0,48                              |
| Scentre Group Trust 1, REIT, Reg. S 1,5% 16/07/2020                   | EUR     | 700.000             | 712.834          | 0,21                              |  |         |                     | <b>20.336.618</b> | <b>5,94</b>                       |
|   |         |                     | <b>3.029.242</b> | <b>0,88</b>                       | <i>Deutschland</i>   |         |                     |                   |                                   |
| <i>Österreich</i>   |         |                     |                  |                                   | Allianz SE, Reg. S, FRN 2,241% 07/07/2045                                    | EUR     | 1.700.000           | 1.675.661         | 0,49                              |
| Erste Group Bank AG, Reg. S, FRN 5,5% 26/05/2025                      | USD     | 600.000             | 531.158          | 0,16                              | Allianz SE, Reg. S, FRN 4,75% Perpetual                                      | EUR     | 900.000             | 990.683           | 0,29                              |
|   |         |                     | <b>531.158</b>   | <b>0,16</b>                       | Commerzbank AG, Reg. S 4% 23/03/2026   | EUR     | 175.000             | 181.742           | 0,05                              |
| <i>Belgien</i>  |         |                     |                  |                                   | Commerzbank AG, Reg. S 4% 30/03/2027   | EUR     | 500.000             | 516.676           | 0,15                              |
| Belfius Bank SA, Reg. S 3,125% 11/05/2026                             | EUR     | 1.500.000           | 1.539.019        | 0,45                              | Deutsche Bank AG 4,25% 14/10/2021  | USD     | 1.340.000           | 1.154.707         | 0,34                              |
| KBC Group NV, Reg. S, FRN 1,875% 11/03/2027                           | EUR     | 1.300.000           | 1.313.212        | 0,38                              | Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 6,25% 26/05/2042  | EUR     | 500.000             | 581.456           | 0,17                              |
| KBC Group NV, Reg. S, FRN 1,625% 18/09/2029                           | EUR     | 300.000             | 290.083          | 0,09                              | Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 6,625% 26/05/2042 | GBP     | 1.200.000           | 1.511.962         | 0,44                              |
| KBC Group NV, Reg. S, FRN 5,625% Perpetual                            | EUR     | 100.000             | 99.818           | 0,03                              | Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3,25% 26/05/2049  | EUR     | 1.900.000           | 1.938.419         | 0,57                              |
|   |         |                     | <b>3.242.132</b> | <b>0,95</b>                       |  |         |                     | <b>8.551.306</b>  | <b>2,50</b>                       |
| <i>Bermuda</i>  |         |                     |                  |                                   | <i>Guernsey</i>  |         |                     |                   |                                   |
| Aircastle Ltd. 5% 01/04/2023  | USD     | 430.000             | 374.568          | 0,11                              | Credit Suisse Group Funding Guernsey Ltd. 4,55% 17/04/2026                   | USD     | 380.000             | 330.372           | 0,10                              |
| Aircastle Ltd. 4,125% 01/05/2024                                      | USD     | 1.000.000           | 822.998          | 0,24                              |  |         |                     | <b>330.372</b>    | <b>0,10</b>                       |
|   |         |                     | <b>1.197.566</b> | <b>0,35</b>                       | <i>Irland</i>  |         |                     |                   |                                   |
| <i>Kanada</i>   |         |                     |                  |                                   | AerCap Ireland Capital DAC 3,5% 15/03/2027                                   | USD     | 330.000             | 262.633           | 0,08                              |
| Bank of Montreal, Reg. S 1,625% 21/06/2022                            | GBP     | 313.000             | 349.129          | 0,10                              | AerCap Ireland Capital DAC 3,65% 21/07/2027                                  | USD     | 1.370.000           | 1.040.065         | 0,30                              |
| Bank of Nova Scotia (The), Reg. S 1,25% 08/06/2022                    | GBP     | 300.000             | 330.976          | 0,10                              | AerCap Ireland Capital DAC 3,875% 23/01/2028                                 | USD     | 1.840.000           | 1.408.091         | 0,41                              |
|   |         |                     | <b>680.105</b>   | <b>0,20</b>                       | AIB Group plc, Reg. S 1,5% 29/03/2023  | EUR     | 613.000             | 599.802           | 0,18                              |
| <i>Dänemark</i>   |         |                     |                  |                                   | Allied Irish Banks plc, Reg. S, FRN 4,125% 26/11/2025                        | EUR     | 1.500.000           | 1.527.097         | 0,45                              |
| Danske Bank A/S, Reg. S, FRN 2,75% 19/05/2026                         | EUR     | 1.150.000           | 1.181.334        | 0,35                              | Allied Irish Banks plc, Reg. S, FRN 7,375% Perpetual                         | EUR     | 750.000             | 782.914           | 0,23                              |
| Danske Bank A/S, Reg. S, FRN 5,875% Perpetual                         | EUR     | 1.600.000           | 1.607.936        | 0,47                              | Bank of Ireland, Reg. S, FRN 4,25% 11/06/2024                                | EUR     | 831.000             | 835.866           | 0,24                              |
| Jyske Bank A/S, Reg. S, FRN 2,25% 05/04/2029                          | EUR     | 218.000             | 209.889          | 0,06                              | Bank of Ireland, Reg. S, FRN 7,375% Perpetual                                | EUR     | 430.000             | 449.531           | 0,13                              |
|   |         |                     | <b>2.999.159</b> | <b>0,88</b>                       | Bank of Ireland group plc, Reg. S, FRN 4,125% 19/09/2027                     | USD     | 286.000             | 228.376           | 0,07                              |
| <i>Finnland</i>   |         |                     |                  |                                   | Bank of Ireland group plc, Reg. S 1,375% 29/08/2023                          | EUR     | 310.000             | 300.249           | 0,09                              |
| Nordea Bank Abp, Reg. S, FRN 1% 07/09/2026                            | EUR     | 600.000             | 597.043          | 0,17                              | GE Capital International Funding Co. Unlimited Co. 4,418% 15/11/2035         | USD     | 1.981.000           | 1.454.891         | 0,42                              |
|   |         |                     | <b>597.043</b>   | <b>0,17</b>                       | Liberty Mutual Finance Europe DAC, Reg. S 1,75% 27/03/2024                   | EUR     | 144.000             | 144.354           | 0,04                              |
| <i>Frankreich</i>   |         |                     |                  |                                   | Swiss Reinsurance Co. Ltd., Reg. S, FRN 6,25% 01/09/2042                     | EUR     | 700.000             | 833.404           | 0,24                              |
| Banque Federative du Credit Mutuel SA, Reg. S 2,375% 24/03/2026       | EUR     | 2.100.000           | 2.106.903        | 0,61                              | Zurich Insurance Co. Ltd., Reg. S, FRN 4,25% 02/10/2043                      | EUR     | 1.000.000           | 1.093.641         | 0,32                              |
| BNP Paribas SA, Reg. S 1,125% 10/10/2023                              | EUR     | 800.000             | 797.863          | 0,23                              |  |         |                     | <b>10.960.914</b> | <b>3,20</b>                       |
| BNP Paribas SA, Reg. S 2,25% 11/01/2027                               | EUR     | 2.532.000           | 2.489.699        | 0,73                              | <i>Italien</i>   |         |                     |                   |                                   |
| BPCE SA, Reg. S, FRN 0,19% 23/03/2023                                 | EUR     | 600.000             | 580.398          | 0,17                              | Assicurazioni Generali SpA, Reg. S, FRN 7,75% 12/12/2042                     | EUR     | 2.000.000           | 2.333.361         | 0,68                              |
| BPCE SA, Reg. S, FRN 2,75% 08/07/2026                                 | EUR     | 1.500.000           | 1.548.883        | 0,45                              | Banca Monte dei Paschi di Siena SpA, Reg. S, FRN 5,375% 18/01/2028           | EUR     | 450.000             | 263.842           | 0,08                              |
| BPCE SA, Reg. S 1% 05/10/2028   | EUR     | 700.000             | 682.476          | 0,20                              | FCA Bank SpA, Reg. S 1,375% 17/04/2020                                       | EUR     | 100.000             | 100.863           | 0,03                              |
| BPCE SA, Reg. S 5,25% 16/04/2029                                      | GBP     | 200.000             | 253.405          | 0,07                              | Intesa Sanpaolo SpA, Reg. S 4% 30/10/2023                                    | EUR     | 350.000             | 381.684           | 0,11                              |
| Credit Agricole Assurances SA, Reg. S, FRN 2,625% 29/01/2048          | EUR     | 700.000             | 609.745          | 0,18                              | UniCredit SpA, Reg. S 6,95% 31/10/2022                                       | EUR     | 200.000             | 224.777           | 0,07                              |
| Credit Agricole SA, FRN, 144A 8,125% Perpetual                        | USD     | 1.560.000           | 1.405.233        | 0,41                              |  |         |                     | <b>3.304.527</b>  | <b>0,97</b>                       |
| Credit Agricole SA, 144A 4,375% 17/03/2025                            | USD     | 250.000             | 212.642          | 0,06                              | <i>Japan</i>   |         |                     |                   |                                   |
| Credit Agricole SA, Reg. S, FRN 6,5% Perpetual                        | EUR     | 350.000             | 357.436          | 0,10                              | Mitsubishi UFJ Financial Group, Inc. 4,05% 11/09/2028                        | USD     | 1.450.000           | 1.279.219         | 0,37                              |
| Credit Agricole SA, Reg. S 1,25% 14/04/2026                           | EUR     | 600.000             | 601.017          | 0,18                              | Mitsubishi UFJ Financial Group, Inc., Reg. S 0,68% 26/01/2023                | EUR     | 296.000             | 295.496           | 0,09                              |
| Credit Agricole SA, Reg. S 2,625% 17/03/2027                          | EUR     | 3.075.000           | 3.131.996        | 0,91                              | Sumitomo Mitsui Financial Group, Inc. 2,778% 18/10/2022                      | USD     | 795.000             | 674.863           | 0,20                              |
| Credit Agricole SA, Reg. S 1,375% 03/05/2027                          | EUR     | 100.000             | 100.318          | 0,03                              |  |         |                     |                   |                                   |
| Credit Mutuel Arkea SA, Reg. S, FRN 1,875% 25/10/2029                 | EUR     | 700.000             | 648.360          | 0,19                              |  |         |                     |                   |                                   |

JPMorgan Funds - Financials Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Sumitomo Mitsui Financial Group, Inc.<br>3,102% 17/01/2023               | USD     | 2.215.000           | 1.899.919         | 0,55                              | <i>Schweden</i>  |         |                     |                  |                                   |
| Sumitomo Mitsui Financial Group, Inc.,<br>Reg. S 0,934% 11/10/2024       | EUR     | 590.000             | 585.721           | 0,17                              | Skandinaviska Enskilda Banken AB,<br>Reg. S, FRN 2,5% 28/05/2026   | EUR     | 2.176.000           | 2.250.861        | 0,66                              |
|  |         |                     |                   |                                   | Swedbank AB, Reg. S, FRN 1% 22/11/2027                             | EUR     | 2.700.000           | 2.640.443        | 0,77                              |
|  |         |                     | <b>4.735.218</b>  | <b>1,38</b>                       |  |         |                     | <b>4.891.304</b> | <b>1,43</b>                       |
| <i>Jersey</i>  |         |                     |                   |                                   | <i>Schweiz</i>   |         |                     |                  |                                   |
| HSBC Bank Capital Funding Sterling 1 LP,<br>Reg. S, FRN 5,844% Perpetual | GBP     | 145.000             | 193.935           | 0,06                              | Credit Suisse AG 3% 29/10/2021                                     | USD     | 825.000             | 710.415          | 0,21                              |
|  |         |                     | <b>193.935</b>    | <b>0,06</b>                       | Credit Suisse AG, Reg. S, FRN 5,75%<br>18/09/2025                  | EUR     | 285.000             | 305.340          | 0,09                              |
| <i>Luxemburg</i>   |         |                     |                   |                                   | Credit Suisse Group AG, FRN, 144A 6,25%<br>Perpetual               | USD     | 750.000             | 622.837          | 0,18                              |
| Hannover Finance Luxembourg SA, FRN<br>5% 30/06/2043                     | EUR     | 1.400.000           | 1.589.997         | 0,46                              | Credit Suisse Group AG, FRN, 144A 7,5%<br>Perpetual                | USD     | 950.000             | 847.152          | 0,25                              |
|  |         |                     | <b>1.589.997</b>  | <b>0,46</b>                       | Credit Suisse Group AG, Reg. S, FRN<br>2,125% 12/09/2025           | GBP     | 800.000             | 852.516          | 0,25                              |
| <i>Niederlande</i>   |         |                     |                   |                                   | UBS AG, Reg. S, 1,25% 10/12/2020                                   | GBP     | 537.000             | 597.439          | 0,17                              |
| ABN AMRO Bank NV, 144A 4,75%<br>28/07/2025                               | USD     | 250.000             | 218.256           | 0,06                              | UBS Group Funding Switzerland AG, FRN,<br>144A 2,859% 15/08/2023   | USD     | 880.000             | 738.853          | 0,22                              |
| ABN AMRO Bank NV, Reg. S, FRN 2,875%<br>18/01/2028                       | EUR     | 2.500.000           | 2.610.744         | 0,76                              | UBS Group Funding Switzerland AG, Reg.<br>S, FRN 0,389% 20/09/2022 | EUR     | 341.000             | 338.337          | 0,10                              |
| ABN AMRO Bank NV, Reg. S, FRN 4,4%<br>27/03/2028                         | USD     | 200.000             | 171.693           | 0,05                              | UBS Group Funding Switzerland AG,<br>Reg. S, FRN 7% Perpetual      | USD     | 1.000.000           | 891.079          | 0,26                              |
| ABN AMRO Bank NV, Reg. S 1%<br>30/06/2020                                | GBP     | 100.000             | 110.861           | 0,03                              | UBS Group Funding Switzerland AG,<br>Reg. S, FRN 7,125% Perpetual  | USD     | 400.000             | 351.970          | 0,10                              |
| ABN AMRO Bank NV, Reg. S 6,375%<br>27/04/2021                            | EUR     | 475.000             | 537.566           | 0,16                              | UBS Group Funding Switzerland AG,<br>Reg. S 1,5% 30/11/2024        | EUR     | 315.000             | 317.273          | 0,09                              |
| ABN AMRO Bank NV, Reg. S 6,25%<br>27/04/2022                             | USD     | 1.250.000           | 1.159.936         | 0,34                              |  |         |                     | <b>6.573.211</b> | <b>1,92</b>                       |
| Coöperatieve Rabobank UA, Reg. S, FRN<br>4% 10/04/2029                   | USD     | 400.000             | 337.183           | 0,10                              | <i>Großbritannien</i>  |         |                     |                  |                                   |
| Coöperatieve Rabobank UA, Reg. S 5,25%<br>14/09/2027                     | GBP     | 500.000             | 630.460           | 0,18                              | Aviva plc, Reg. S, FRN 6,125% 14/11/2036                           | GBP     | 1.050.000           | 1.252.706        | 0,37                              |
| Coöperatieve Rabobank UA, Reg. S<br>4,625% 23/05/2029                    | GBP     | 500.000             | 603.747           | 0,18                              | Aviva plc, Reg. S, FRN 4,375%<br>12/09/2049                        | GBP     | 400.000             | 410.312          | 0,12                              |
| ING Groep NV, FRN 3% 11/04/2028  | EUR     | 3.500.000           | 3.633.641         | 1,06                              | Aviva plc, Reg. S, FRN 5,125%<br>04/06/2050                        | GBP     | 200.000             | 214.793          | 0,06                              |
| ING Groep NV, Reg. S, FRN 2,5%<br>15/02/2029                             | EUR     | 600.000             | 606.026           | 0,18                              | Barclays plc, FRN 4,009% 16/05/2024                                | USD     | 2.455.000           | 2.046.910        | 0,60                              |
| ING Groep NV, Reg. S, FRN 6,875%<br>Perpetual                            | USD     | 1.160.000           | 1.012.004         | 0,30                              | Barclays plc 5,2% 12/05/2026                                       | USD     | 3.250.000           | 2.740.867        | 0,80                              |
| Swiss Reinsurance Co. Ltd., Reg. S, FRN<br>2,6% Perpetual                | EUR     | 307.000             | 305.791           | 0,09                              | Barclays plc 4,836% 09/05/2028                                     | USD     | 765.000             | 613.644          | 0,18                              |
| Vonovia Finance BV, Reg. S 1,25%<br>06/12/2024                           | EUR     | 600.000             | 584.735           | 0,17                              | Barclays plc, Reg. S, FRN 2,375%<br>06/10/2023                     | GBP     | 429.000             | 466.294          | 0,14                              |
| Zurich Insurance Co. Ltd., Reg. S, FRN<br>5,125% 01/06/2048              | USD     | 568.000             | 461.587           | 0,13                              | Barclays plc, Reg. S, FRN 2,625%<br>11/11/2025                     | EUR     | 1.213.000           | 1.198.401        | 0,35                              |
|  |         |                     | <b>12.984.230</b> | <b>3,79</b>                       | Barclays plc, Reg. S, FRN 2% 07/02/2028                            | EUR     | 818.000             | 757.693          | 0,22                              |
| <i>Neuseeland</i>  |         |                     |                   |                                   | Barclays plc, Reg. S 1,875% 08/12/2023                             | EUR     | 500.000             | 494.916          | 0,14                              |
| ANZ New Zealand Int'l Ltd., Reg. S 0,4%<br>01/03/2022                    | EUR     | 204.000             | 203.062           | 0,06                              | HSBC Holdings plc, FRN 2,175%<br>27/06/2023                        | GBP     | 619.000             | 684.276          | 0,20                              |
|  |         |                     | <b>203.062</b>    | <b>0,06</b>                       | HSBC Holdings plc, FRN 6,875%<br>Perpetual                         | USD     | 836.000             | 751.961          | 0,22                              |
| <i>Norwegen</i>  |         |                     |                   |                                   | HSBC Holdings plc 4,25% 14/03/2024                                 | USD     | 2.005.000           | 1.738.500        | 0,51                              |
| DNB Bank ASA, Reg. S, FRN 1,25%<br>01/03/2027                            | EUR     | 218.000             | 217.826           | 0,06                              | HSBC Holdings plc 4,25% 18/08/2025                                 | USD     | 3.240.000           | 2.755.356        | 0,80                              |
| DNB Bank ASA, Reg. S, FRN 6,5%<br>Perpetual                              | USD     | 960.000             | 826.333           | 0,24                              | HSBC Holdings plc 4,375% 23/11/2026                                | USD     | 5.855.000           | 4.965.734        | 1,45                              |
|  |         |                     | <b>1.044.159</b>  | <b>0,30</b>                       | HSBC Holdings plc 3,125% 07/06/2028                                | EUR     | 1.750.000           | 1.846.763        | 0,54                              |
| <i>Spanien</i>   |         |                     |                   |                                   | HSBC Holdings plc, Reg. S, FRN 0,39%<br>27/09/2022                 | EUR     | 202.000             | 198.217          | 0,06                              |
| Banco Bilbao Vizcaya Argentaria SA,<br>Reg. S, FRN 3,5% 11/04/2024       | EUR     | 300.000             | 301.890           | 0,09                              | HSBC Holdings plc, Reg. S, FRN 2,256%<br>13/11/2026                | GBP     | 1.141.000           | 1.217.382        | 0,36                              |
| Banco Bilbao Vizcaya Argentaria SA,<br>Reg. S, FRN 8,875% Perpetual      | EUR     | 400.000             | 434.376           | 0,13                              | HSBC Holdings plc, Reg. S, FRN 6%<br>Perpetual                     | EUR     | 600.000             | 636.384          | 0,19                              |
| Banco Bilbao Vizcaya Argentaria SA,<br>Reg. S 0,75% 11/09/2022           | EUR     | 900.000             | 887.146           | 0,26                              | HSBC Holdings plc, Reg. S 5,75%<br>20/12/2027                      | GBP     | 2.250.000           | 2.891.573        | 0,84                              |
| Banco Santander SA 3,125% 23/02/2023                                     | USD     | 1.800.000           | 1.488.063         | 0,43                              | Lloyds Bank plc, Reg. S, FRN 5,75%<br>09/07/2025                   | GBP     | 1.435.000           | 1.676.574        | 0,49                              |
| Banco Santander SA 4,25% 11/04/2027                                      | USD     | 800.000             | 651.133           | 0,19                              | Lloyds Banking Group plc, FRN 3,574%<br>07/11/2028                 | USD     | 3.210.000           | 2.505.226        | 0,73                              |
| Banco Santander SA, Reg. S 3,25%<br>04/04/2026                           | EUR     | 1.300.000           | 1.333.740         | 0,39                              | Lloyds Banking Group plc 4,45%<br>08/05/2025                       | USD     | 1.965.000           | 1.694.555        | 0,49                              |
| Banco Santander SA, Reg. S 3,125%<br>19/01/2027                          | EUR     | 300.000             | 302.100           | 0,09                              | Lloyds Banking Group plc 4,344%<br>09/11/2048                      | USD     | 1.010.000           | 698.372          | 0,20                              |
| Bankia SA, Reg. S, FRN 3,375%<br>15/03/2027                              | EUR     | 600.000             | 600.036           | 0,18                              | Lloyds Banking Group plc, Reg. S, FRN<br>0,471% 21/06/2024         | EUR     | 163.000             | 155.027          | 0,05                              |
| Bankia SA, Reg. S, FRN 6% Perpetual                                      | EUR     | 400.000             | 377.718           | 0,11                              | Lloyds Banking Group plc, Reg. S, FRN<br>1,75% 07/09/2028          | EUR     | 750.000             | 697.931          | 0,20                              |
| Bankinter SA, Reg. S, FRN 2,5%<br>06/04/2027                             | EUR     | 1.900.000           | 1.867.805         | 0,55                              | Nationwide Building Society, 144A 4%<br>14/09/2026                 | USD     | 1.500.000           | 1.194.855        | 0,35                              |
| CaixaBank SA, Reg. S, FRN 3,5%<br>15/02/2027                             | EUR     | 1.200.000           | 1.235.580         | 0,36                              | Nationwide Building Society, Reg. S, FRN<br>2% 25/07/2029          | EUR     | 1.125.000           | 1.044.456        | 0,30                              |
| CaixaBank SA, Reg. S, FRN 6,75%<br>Perpetual                             | EUR     | 1.400.000           | 1.416.744         | 0,41                              | Royal Bank of Scotland Group plc, FRN<br>3,498% 15/05/2023         | USD     | 1.635.000           | 1.371.382        | 0,40                              |
| CaixaBank SA, Reg. S 1,125% 12/01/2023                                   | EUR     | 400.000             | 392.174           | 0,11                              | Royal Bank of Scotland Group plc, FRN<br>4,892% 18/05/2029         | USD     | 1.270.000           | 1.062.467        | 0,31                              |
|  |         |                     | <b>11.288.505</b> | <b>3,30</b>                       | Royal Bank of Scotland Group plc 3,875%<br>12/09/2023              | USD     | 1.950.000           | 1.634.109        | 0,48                              |
|  |         |                     |                   |                                   | Royal Bank of Scotland Group plc 6%<br>19/12/2023                  | USD     | 2.480.000           | 2.195.020        | 0,64                              |
|  |         |                     |                   |                                   | Royal Bank of Scotland Group plc, Reg. S,<br>FRN 1,75% 02/03/2026  | EUR     | 1.064.000           | 1.017.339        | 0,30                              |
|  |         |                     |                   |                                   | Royal Bank of Scotland Group plc, Reg. S,<br>FRN 2,875% 19/09/2026 | GBP     | 350.000             | 376.027          | 0,11                              |

JPMorgan Funds - Fortals Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| RSA Insurance Group plc, Reg. S, FRN 5,125% 10/10/2045    | GBP     | 1.820.000           | 2.102.262         | 0,61                              | Citizens Bank NA 2,55% 13/05/2021                               | USD     | 250.000             | 213.971          | 0,06                              |
| Santander UK Group Holdings plc 2,875% 16/10/2020         | USD     | 500.000             | 430.909           | 0,13                              | EPR Properties, REIT 4,5% 01/06/2027                            | USD     | 495.000             | 417.843          | 0,12                              |
| Santander UK Group Holdings plc 2,875% 05/08/2021         | USD     | 800.000             | 677.697           | 0,20                              | General Motors Financial Co., Inc. 4,25% 15/05/2023             | USD     | 980.000             | 836.744          | 0,25                              |
| Santander UK Group Holdings plc, Reg. S 1,125% 08/09/2023 | EUR     | 333.000             | 320.680           | 0,09                              | General Motors Financial Co., Inc. 4% 01/03/2026                | USD     | 1.515.000           | 1.240.734        | 0,36                              |
| Santander UK plc 4% 13/03/2024                            | USD     | 300.000             | 263.693           | 0,08                              | General Motors Financial Co., Inc. 4% 06/10/2026                | USD     | 250.000             | 215.081          | 0,06                              |
| Santander UK plc, Reg. S 1,875% 17/02/2020                | GBP     | 450.000             | 504.400           | 0,15                              | General Motors Financial Co., Inc. 4,35% 17/01/2027             | USD     | 225.000             | 181.020          | 0,05                              |
| Standard Chartered plc, FRN, 144A 7,75% Perpetual         | USD     | 438.000             | 379.682           | 0,11                              | Goldman Sachs Group, Inc. (The) 5,5% 12/10/2021                 | GBP     | 250.000             | 304.546          | 0,09                              |
| Standard Chartered plc, 144A 4,3% 19/02/2027              | USD     | 950.000             | 780.930           | 0,23                              | Goldman Sachs Group, Inc. (The) 2,35% 15/11/2021                | USD     | 2.945.000           | 2.479.050        | 0,72                              |
| Standard Chartered plc, 144A 5,7% 26/03/2044              | USD     | 800.000             | 705.612           | 0,21                              | Goldman Sachs Group, Inc. (The) 3,625% 22/01/2023               | USD     | 490.000             | 421.599          | 0,12                              |
| Standard Chartered plc, Reg. S 1,625% 13/06/2021          | EUR     | 1.150.000           | 1.177.178         | 0,34                              | Goldman Sachs Group, Inc. (The) 4% 03/03/2024                   | USD     | 180.000             | 155.126          | 0,05                              |
| Standard Chartered plc, Reg. S 3,125% 19/11/2024          | EUR     | 790.000             | 813.820           | 0,24                              | Goldman Sachs Group, Inc. (The) 3,5% 23/01/2025                 | USD     | 310.000             | 256.662          | 0,08                              |
| Yorkshire Building Society, Reg. S 1,25% 17/03/2022       | EUR     | 250.000             | 248.252           | 0,07                              | Goldman Sachs Group, Inc. (The) 4,25% 21/10/2025                | USD     | 1.850.000           | 1.549.993        | 0,45                              |
| Yorkshire Building Society, Reg. S 0,875% 20/03/2023      | EUR     | 375.000             | 360.975           | 0,11                              | Goldman Sachs Group, Inc. (The) 3,5% 16/11/2026                 | USD     | 595.000             | 481.486          | 0,14                              |
| Zurich Finance UK plc, Reg. S, FRN 6,625% Perpetual       | GBP     | 1.017.000           | 1.244.664         | 0,36                              | Goldman Sachs Group, Inc. (The) 6,75% 01/10/2037                | USD     | 740.000             | 732.658          | 0,21                              |
|   |         |                     | <b>55.216.776</b> | <b>16,13</b>                      | Goldman Sachs Group, Inc. (The) 5,15% 22/05/2045                | USD     | 1.005.000           | 826.647          | 0,24                              |
|   |         |                     |                   |                                   | Goldman Sachs Group, Inc. (The) 4,75% 21/10/2045                | USD     | 450.000             | 374.160          | 0,11                              |
| <i>Vereinigte Staaten von Amerika</i>                     |         |                     |                   |                                   | Goldman Sachs Group, Inc. (The), Reg. S, FRN 0,133% 16/12/2020  | USD     | 560.000             | 557.259          | 0,16                              |
| Air Lease Corp. 3% 15/09/2023                             | USD     | 605.000             | 496.517           | 0,15                              | Goldman Sachs Group, Inc. (The), Reg. S 1,25% 01/05/2025        | EUR     | 497.000             | 481.198          | 0,14                              |
| Air Lease Corp. 3,25% 01/03/2025                          | USD     | 1.995.000           | 1.601.702         | 0,47                              | Goldman Sachs Group, Inc. (The), Reg. S 4,25% 29/01/2026        | GBP     | 200.000             | 240.573          | 0,07                              |
| Ally Financial, Inc. 4,25% 15/04/2021                     | USD     | 545.000             | 468.323           | 0,14                              | Hartford Financial Services Group, Inc. (The) 5,125% 15/04/2022 | USD     | 260.000             | 238.049          | 0,07                              |
| American Express Co. 3,625% 05/12/2024                    | USD     | 385.000             | 328.866           | 0,10                              | HCP, Inc., REIT 3,875% 15/08/2024                               | USD     | 425.000             | 364.652          | 0,11                              |
| American International Group, Inc. 3,9% 01/04/2026        | USD     | 3.260.000           | 2.737.968         | 0,80                              | HSBC Bank USA NA 5,625% 15/08/2035                              | USD     | 875.000             | 835.753          | 0,24                              |
| American International Group, Inc. 1,875% 21/06/2027      | EUR     | 164.000             | 156.253           | 0,05                              | KeyCorp 4,15% 29/10/2025  | USD     | 1.000.000           | 887.301          | 0,26                              |
| Anthem, Inc. 3,65% 01/12/2027                             | USD     | 1.515.000           | 1.268.557         | 0,37                              | Kimco Realty Corp., REIT 3,125% 01/06/2023                      | USD     | 565.000             | 477.307          | 0,14                              |
| Anthem, Inc. 4,101% 01/03/2028                            | USD     | 1.260.000           | 1.084.441         | 0,32                              | Liberty Property LP, REIT 3,375% 15/06/2023                     | USD     | 305.000             | 262.788          | 0,08                              |
| Anthem, Inc. 4,625% 15/05/2042                            | USD     | 50.000              | 42.037            | 0,01                              | Liberty Property LP, REIT 4,4% 15/02/2024                       | USD     | 530.000             | 474.687          | 0,14                              |
| Anthem, Inc. 5,1% 15/01/2044                              | USD     | 300.000             | 266.803           | 0,08                              | Markel Corp. 3,625% 30/03/2023                                  | USD     | 350.000             | 303.786          | 0,09                              |
| Bank of America Corp. 3,3% 11/01/2023                     | USD     | 725.000             | 624.295           | 0,18                              | Markel Corp. 5% 30/03/2043                                      | USD     | 35.000              | 30.431           | 0,01                              |
| Bank of America Corp. 4% 01/04/2024                       | USD     | 46.000              | 40.449            | 0,01                              | Marsh & McLennan Cos., Inc. 4,35% 30/01/2047                    | USD     | 60.000              | 49.304           | 0,01                              |
| Bank of America Corp. 4,25% 22/10/2026                    | USD     | 2.385.000           | 2.021.699         | 0,59                              | MetLife, Inc. 3% 01/03/2025                                     | USD     | 140.000             | 117.340          | 0,03                              |
| Bank of America Corp. 3,248% 21/10/2027                   | USD     | 390.000             | 315.185           | 0,09                              | MetLife, Inc. 6,4% 15/12/2066                                   | USD     | 350.000             | 311.581          | 0,09                              |
| Bank of America Corp. 4,183% 25/11/2027                   | USD     | 2.060.000           | 1.732.298         | 0,51                              | Metropolitan Life Global Funding I, Reg. S 3,5% 30/09/2026      | GBP     | 600.000             | 733.752          | 0,21                              |
| Bank of America Corp. 5% 21/01/2044                       | USD     | 390.000             | 354.511           | 0,10                              | Morgan Stanley, FRN 1,342% 23/10/2026                           | EUR     | 514.000             | 503.191          | 0,15                              |
| Bank of America Corp. 3,95% 21/04/2025                    | USD     | 4.755.000           | 4.036.421         | 1,18                              | Morgan Stanley 3,75% 25/02/2023                                 | USD     | 565.000             | 493.014          | 0,14                              |
| Bank of America Corp., FRN 6,25% Perpetual                | USD     | 1.305.000           | 1.131.976         | 0,33                              | Morgan Stanley 1,75% 11/03/2024                                 | EUR     | 600.000             | 614.051          | 0,18                              |
| Bank of America Corp., Reg. S 0,75% 26/07/2023            | EUR     | 165.000             | 163.809           | 0,05                              | Morgan Stanley 1,75% 30/01/2025                                 | EUR     | 650.000             | 660.318          | 0,19                              |
| Bank of America Corp., Reg. S 1,375% 26/03/2025           | EUR     | 300.000             | 302.279           | 0,09                              | Morgan Stanley 5% 24/11/2025                                    | USD     | 1.200.000           | 1.067.448        | 0,31                              |
| Bank of America Corp., Reg. S 2,3% 25/07/2025             | GBP     | 317.000             | 351.126           | 0,10                              | Morgan Stanley 4,35% 08/09/2026                                 | USD     | 450.000             | 381.567          | 0,11                              |
| Bank of America Corp., Reg. S 7% 31/07/2028               | GBP     | 300.000             | 452.763           | 0,13                              | Morgan Stanley 1,375% 27/10/2026                                | EUR     | 190.000             | 184.718          | 0,05                              |
| Berkshire Hathaway, Inc. 0,75% 16/03/2023                 | EUR     | 400.000             | 403.587           | 0,12                              | Morgan Stanley 3,625% 20/01/2027                                | USD     | 360.000             | 299.239          | 0,09                              |
| Boston Properties LP, REIT 3,85% 01/02/2023               | USD     | 150.000             | 131.176           | 0,04                              | Morgan Stanley 2,625% 09/03/2027                                | GBP     | 197.000             | 218.330          | 0,06                              |
| Boston Properties LP, REIT 3,65% 01/02/2026               | USD     | 460.000             | 389.306           | 0,11                              | Morgan Stanley 3,95% 23/04/2027                                 | USD     | 860.000             | 708.895          | 0,21                              |
| Capital One Bank USA NA 3,375% 15/02/2023                 | USD     | 300.000             | 253.500           | 0,07                              | Morgan Stanley 1,875% 27/04/2027                                | EUR     | 500.000             | 502.237          | 0,15                              |
| Capital One Financial Corp. 4,2% 29/10/2025               | USD     | 540.000             | 453.585           | 0,13                              | MJFG Americas Holdings Corp. 3% 10/02/2025                      | USD     | 100.000             | 83.488           | 0,02                              |
| Capital One Financial Corp. 3,75% 09/03/2027              | USD     | 1.175.000           | 954.856           | 0,28                              | Regions Financial Corp. 7,375% 10/12/2037                       | USD     | 200.000             | 220.457          | 0,07                              |
| Capital One Financial Corp. 3,8% 31/01/2028               | USD     | 1.715.000           | 1.390.819         | 0,41                              | SunTrust Bank 3,3% 15/05/2026                                   | USD     | 700.000             | 580.200          | 0,17                              |
| CIT Group, Inc. 5% 15/08/2022                             | USD     | 429.000             | 369.814           | 0,11                              | Synchrony Financial 4,25% 15/08/2024                            | USD     | 800.000             | 614.874          | 0,19                              |
| Citigroup, Inc. 4,5% 14/01/2022                           | USD     | 625.000             | 558.854           | 0,16                              | Synchrony Financial 3,95% 01/12/2027                            | USD     | 2.111.000           | 1.549.748        | 0,45                              |
| Citigroup, Inc. 3,875% 26/03/2025                         | USD     | 1.575.000           | 1.324.954         | 0,39                              | UDR, Inc., REIT 3,7% 01/10/2020                                 | USD     | 365.000             | 320.382          | 0,09                              |
| Citigroup, Inc. 4,4% 10/06/2025                           | USD     | 1.045.000           | 899.713           | 0,26                              | UnitedHealth Group, Inc. 5,95% 15/02/2041                       | USD     | 120.000             | 127.329          | 0,04                              |
| Citigroup, Inc. 4,6% 09/03/2026                           | USD     | 190.000             | 163.741           | 0,05                              | US Bancorp 2,95% 15/07/2022                                     | USD     | 170.000             | 146.325          | 0,04                              |
| Citigroup, Inc. 3,2% 21/10/2026                           | USD     | 345.000             | 278.004           | 0,08                              | US Bancorp 0,85% 07/06/2024                                     | EUR     | 405.000             | 403.292          | 0,12                              |
| Citigroup, Inc. 4,3% 20/11/2026                           | USD     | 4.235.000           | 3.572.671         | 1,04                              | Ventas Realty LP, REIT 4,125% 15/01/2026                        | USD     | 250.000             | 215.682          | 0,06                              |
| Citigroup, Inc. 4,45% 29/09/2027                          | USD     | 520.000             | 437.870           | 0,13                              | Ventas Realty LP, REIT 3,25% 15/10/2026                         | USD     | 215.000             | 175.287          | 0,05                              |
| Citigroup, Inc. 4,75% 18/05/2046                          | USD     | 405.000             | 329.254           | 0,10                              | VEREIT Operating Partnership LP, REIT 4,125% 01/06/2021         | USD     | 500.000             | 440.730          | 0,13                              |
| Citigroup, Inc. 4,65% 23/07/2048                          | USD     | 925.000             | 790.079           | 0,23                              | VEREIT Operating Partnership LP, REIT 3,95% 15/08/2027          | USD     | 1.765.000           | 1.438.476        | 0,42                              |
| Citigroup, Inc., Reg. S, FRN 0,191% 21/03/2023            | EUR     | 1.077.000           | 1.056.693         | 0,31                              | Voya Financial, Inc. 3,125% 15/07/2024                          | USD     | 780.000             | 643.354          | 0,19                              |
| Citigroup, Inc., Reg. S 2,125% 10/09/2026                 | EUR     | 300.000             | 311.554           | 0,09                              | Voya Financial, Inc. 3,65% 15/06/2026                           | USD     | 170.000             | 141.061          | 0,04                              |

JPMorgan Funds - Financials Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| Voya Financial, Inc. 5,7% 15/07/2043  | USD     | 100.000             | 94.142             | 0,03                              | BPCE SA, 144A 4,5% 15/03/2025                                  | USD     | 1.700.000           | 1.437.609         | 0,42                              |
| Voya Financial, Inc. 4,8% 15/06/2046  | USD     | 290.000             | 240.632            | 0,07                              | BPCE SA, 144A 4,875% 01/04/2026                                | USD     | 520.000             | 448.520           | 0,13                              |
| Wells Fargo & Co. 3,069% 24/01/2023   | USD     | 440.000             | 374.169            | 0,11                              | BPCE SA 4% 15/04/2024  | USD     | 1.550.000           | 1.361.843         | 0,40                              |
| Wells Fargo & Co. 3% 23/10/2026   | USD     | 435.000             | 351.518            | 0,10                              | Credit Agricole SA, FRN, 144A 4% 10/01/2033                    | USD     | 1.430.000           | 1.142.897         | 0,33                              |
| Wells Fargo & Co. 4,3% 22/07/2027   | USD     | 4.695.000           | 4.027.512          | 1,18                              | Credit Agricole SA, 144A 3,875% 15/04/2024                     | USD     | 790.000             | 688.705           | 0,20                              |
| Wells Fargo & Co. 5,375% 02/11/2043   | USD     | 815.000             | 742.833            | 0,22                              | Societe Generale SA, 144A 2,625% 16/09/2020                    | USD     | 450.000             | 390.522           | 0,11                              |
| Wells Fargo & Co. 4,9% 17/11/2045   | USD     | 530.000             | 451.074            | 0,13                              | Societe Generale SA, 144A 4,25% 19/08/2026                     | USD     | 2.850.000           | 2.369.696         | 0,69                              |
| Wells Fargo & Co. 4,4% 14/06/2046   | USD     | 2.475.000           | 1.988.242          | 0,58                              |  |         |                     | <b>16.689.503</b> | <b>4,88</b>                       |
| Wells Fargo & Co. 4,75% 07/12/2046  | USD     | 2.200.000           | 1.849.344          | 0,54                              |  |         |                     |                   |                                   |
| Wells Fargo & Co., Reg. S 1,375% 30/06/2022   | GBP     | 303.000             | 330.641            | 0,10                              |  |         |                     |                   |                                   |
| Wells Fargo & Co., Reg. S 2,125% 20/12/2023   | GBP     | 345.000             | 383.537            | 0,11                              | <i>Deutschland</i>   |         |                     |                   |                                   |
| Wells Fargo & Co., Reg. S 2% 28/07/2025   | GBP     | 155.000             | 168.099            | 0,05                              | Commerzbank AG, 144A 8,125% 19/09/2023                         | USD     | 2.000.000           | 1.934.560         | 0,57                              |
| Wells Fargo & Co., Reg. S 2% 27/04/2026   | EUR     | 100.000             | 103.121            | 0,03                              | Deutsche Bank AG 3,15% 22/01/2021                              | USD     | 1.840.000           | 1.553.337         | 0,45                              |
| Wells Fargo & Co., Reg. S 1,375% 26/10/2026   | EUR     | 200.000             | 196.562            | 0,06                              | Deutsche Bank AG 3,95% 27/02/2023                              | USD     | 2.055.000           | 1.694.667         | 0,49                              |
| Wells Fargo & Co., Reg. S 1% 02/02/2027   | EUR     | 178.000             | 168.917            | 0,05                              |  |         |                     |                   |                                   |
| Welltower, Inc., REIT 4,8% 20/11/2028   | GBP     | 400.000             | 501.593            | 0,15                              |  |         |                     |                   |                                   |
|   |         |                     | <b>76.228.877</b>  | <b>22,27</b>                      | <i>Irland</i>  |         |                     |                   |                                   |
|   |         |                     | <b>230.709.416</b> | <b>67,40</b>                      | AIB Group plc, 144A 4,75% 12/10/2023                           | USD     | 850.000             | 732.872           | 0,21                              |
| <i>Anleihen insgesamt</i>   |         |                     | <b>230.709.416</b> | <b>67,40</b>                      |  |         |                     | <b>732.872</b>    | <b>0,21</b>                       |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                               |         |                     | <b>230.709.416</b> | <b>67,40</b>                      | <i>Italien</i>   |         |                     |                   |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | Intesa Sanpaolo SpA, 144A 5,71% 15/01/2026                     | USD     | 420.000             | 334.479           | 0,10                              |
| <i>Anleihen</i>   |         |                     |                    |                                   | Intesa Sanpaolo SpA, 144A 3,875% 14/07/2027                    | USD     | 1.020.000           | 765.965           | 0,22                              |
| <i>Australien</i>   |         |                     |                    |                                   | Intesa Sanpaolo SpA 5,25% 12/01/2024                           | USD     | 900.000             | 766.695           | 0,22                              |
| Australia & New Zealand Banking Group Ltd., 144A 4,5% 19/03/2024                                    | USD     | 500.000             | 435.533            | 0,13                              | UniCredit SpA, 144A 3,75% 12/04/2022                           | USD     | 1.000.000           | 836.754           | 0,25                              |
| Australia & New Zealand Banking Group Ltd., 144A 4,4% 19/05/2026                                    | USD     | 1.700.000           | 1.436.345          | 0,42                              |  |         |                     | <b>2.703.893</b>  | <b>0,79</b>                       |
| Commonwealth Bank of Australia, 144A 4,5% 09/12/2025  | USD     | 455.000             | 390.338            | 0,11                              | <i>Japan</i>   |         |                     |                   |                                   |
| Commonwealth Bank of Australia, 144A 4,316% 10/01/2048  | USD     | 1.330.000           | 1.023.080          | 0,30                              | Sumitomo Life Insurance Co., FRN, 144A 4% 14/09/2077           | USD     | 1.000.000           | 806.334           | 0,24                              |
| Macquarie Group Ltd., FRN, 144A 3,189% 28/11/2023   | USD     | 1.235.000           | 1.041.762          | 0,30                              |  |         |                     | <b>806.334</b>    | <b>0,24</b>                       |
| Macquarie Group Ltd., FRN, 144A 4,15% 27/03/2024  | USD     | 3.095.000           | 2.701.876          | 0,79                              | <i>Niederlande</i>   |         |                     |                   |                                   |
| Westpac Banking Corp., FRN 4,322% 23/11/2031  | USD     | 1.055.000           | 873.905            | 0,26                              | ABN AMRO Bank NV, 144A 4,8% 18/04/2026                         | USD     | 600.000             | 526.410           | 0,15                              |
| Westpac Banking Corp., FRN 5% Perpetual   | USD     | 940.000             | 690.608            | 0,20                              | Coöperatieve Rabobank UA 4,625% 01/12/2023                     | USD     | 500.000             | 443.454           | 0,13                              |
|   |         |                     | <b>8.593.447</b>   | <b>2,51</b>                       | Coöperatieve Rabobank UA 3,75% 21/07/2026                      | USD     | 2.270.000           | 1.863.163         | 0,55                              |
|   |         |                     |                    |                                   | Coöperatieve Rabobank UA 5,25% 04/08/2045                      | USD     | 635.000             | 575.078           | 0,17                              |
|   |         |                     |                    |                                   | ING Bank NV, 144A 5,8% 25/09/2023                              | USD     | 600.000             | 546.658           | 0,16                              |
|   |         |                     |                    |                                   |  |         |                     | <b>3.954.763</b>  | <b>1,16</b>                       |
| <i>Kanada</i>   |         |                     |                    |                                   | <i>Schweiz</i>   |         |                     |                   |                                   |
| Bank of Montreal, FRN 3,803% 15/12/2032   | USD     | 1.555.000           | 1.266.014          | 0,37                              | Credit Suisse Group AG, FRN, 144A 3,869% 12/01/2029            | USD     | 470.000             | 383.126           | 0,11                              |
| Bank of Nova Scotia (The) 4,5% 16/12/2025   | USD     | 1.080.000           | 940.402            | 0,27                              | Credit Suisse Group AG, 144A 4,282% 09/01/2028                 | USD     | 1.250.000           | 1.054.508         | 0,31                              |
| Manulife Financial Corp., FRN 4,061% 24/02/2032   | USD     | 920.000             | 756.876            | 0,22                              | UBS Group Funding Switzerland AG, Reg. S, FRN 7,125% Perpetual | USD     | 875.000             | 778.673           | 0,23                              |
| Royal Bank of Canada 4,65% 27/01/2026   | USD     | 1.400.000           | 1.254.844          | 0,37                              |  |         |                     | <b>2.216.307</b>  | <b>0,65</b>                       |
| Toronto-Dominion Bank (The), FRN 3,625% 15/09/2031  | USD     | 1.780.000           | 1.476.557          | 0,43                              | <i>Großbritannien</i>  |         |                     |                   |                                   |
|   |         |                     | <b>5.694.693</b>   | <b>1,66</b>                       | Nationwide Building Society, FRN, 144A 4,125% 18/10/2032       | USD     | 1.585.000           | 1.220.537         | 0,36                              |
|   |         |                     |                    |                                   | Royal Bank of Scotland Group plc, FRN 8,625% Perpetual         | USD     | 1.100.000           | 997.233           | 0,29                              |
| <i>Dänemark</i>   |         |                     |                    |                                   | Santander UK Group Holdings plc, 144A 4,75% 15/09/2025         | USD     | 1.710.000           | 1.411.260         | 0,41                              |
| Danske Bank A/S, 144A 2,8% 10/03/2021   | USD     | 360.000             | 306.392            | 0,09                              | Santander UK plc, 144A 5% 07/11/2023                           | USD     | 700.000             | 599.324           | 0,17                              |
|   |         |                     | <b>306.392</b>     | <b>0,09</b>                       |  |         |                     | <b>4.228.354</b>  | <b>1,23</b>                       |
| <i>Finnland</i>   |         |                     |                    |                                   | <i>Vereinigte Staaten von Amerika</i>                          |         |                     |                   |                                   |
| Nordea Bank Abp, FRN, 144A 4,625% 13/09/2033  | USD     | 2.500.000           | 2.111.475          | 0,61                              | Allstate Corp. (The), FRN 5,75% 15/08/2053                     | USD     | 205.000             | 174.410           | 0,05                              |
| Nordea Bank Abp, 144A 4,875% 13/05/2021   | USD     | 800.000             | 711.453            | 0,21                              | American International Group, Inc., FRN 5,75% 01/04/2048       | USD     | 1.980.000           | 1.521.791         | 0,45                              |
| Nordea Bank Abp, Reg. S, FRN 6,125% Perpetual   | USD     | 700.000             | 574.853            | 0,17                              | Bank of America Corp., FRN 3,004% 20/12/2033                   | USD     | 1.670.000           | 1.416.716         | 0,41                              |
|   |         |                     | <b>3.397.781</b>   | <b>0,99</b>                       | Bank of America Corp., FRN 3,864% 23/07/2024                   | USD     | 1.965.000           | 1.715.305         | 0,50                              |
|   |         |                     |                    |                                   | Bank of America Corp., FRN 3,419% 20/12/2028                   | USD     | 497.000             | 404.855           | 0,12                              |
| <i>Frankreich</i>   |         |                     |                    |                                   | Bank of America Corp., FRN 3,97% 05/03/2029                    | USD     | 1.255.000           | 1.067.572         | 0,31                              |
| Banque Federative du Credit Mutuel SA, 144A 2,5% 13/04/2021   | USD     | 1.240.000           | 1.062.647          | 0,31                              | Bank of America Corp., FRN 5,875% Perpetual                    | USD     | 1.480.000           | 1.192.041         | 0,35                              |
| BNP Paribas SA, FRN, 144A 4,375% 01/03/2033   | USD     | 1.590.000           | 1.296.219          | 0,38                              |  |         |                     |                   |                                   |
| BNP Paribas SA, 144A 3,8% 10/01/2024  | USD     | 825.000             | 702.389            | 0,21                              |  |         |                     |                   |                                   |
| BNP Paribas SA, 144A 4,375% 28/09/2025  | USD     | 2.000.000           | 1.698.327          | 0,50                              |  |         |                     |                   |                                   |
| BNP Paribas SA, 144A 4,375% 12/05/2026  | USD     | 400.000             | 337.227            | 0,10                              |  |         |                     |                   |                                   |
| BPCE SA, 144A 5,15% 21/07/2024  | USD     | 4.285.000           | 3.752.902          | 1,10                              |  |         |                     |                   |                                   |

JPMorgan Funds - Financials Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung   | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|-----------|---------------------|------------------|-----------------------------------|
| Bank of New York Mellon Corp. (The),<br>FRN 4,625% Perpetual  | USD     | 2.325.000           | 1.831.713         | 0,54                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                |           |                     |                  |                                   |
| Citigroup, Inc., FRN 3,142% 24/01/2023  | USD     | 1.440.000           | 1.235.577         | 0,36                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                                  |           |                     |                  |                                   |
| Citigroup, Inc., FRN 2,876% 24/07/2023  | USD     | 2.225.000           | 1.882.511         | 0,55                              | <i>Luxemburg</i>   |           |                     |                  |                                   |
| Citigroup, Inc., FRN 3,52% 27/10/2028   | USD     | 1.550.000           | 1.262.614         | 0,37                              | JPMorgan EUR Liquidity LVNAV Fund -<br>JPM EUR Liquidity LVNAV X (flex dist.)†                   |           |                     |                  |                                   |
| Citigroup, Inc., FRN 5,95% Perpetual  | USD     | 1.360.000           | 1.089.419         | 0,32                              | EUR  | 5.717.992 | 5.717.992           | 1,67             |                                   |
| Citigroup, Inc., FRN 6,25% Perpetual  | USD     | 1.980.000           | 1.665.206         | 0,49                              |  |           |                     |                  |                                   |
| Discover Bank 3,25% 06/02/2023  | USD     | 1.500.000           | 1.274.401         | 0,37                              |  |           |                     |                  |                                   |
| Discover Bank 4,2% 08/08/2023   | USD     | 1.900.000           | 1.662.984         | 0,49                              |  |           |                     |                  |                                   |
| Discover Bank 4,65% 13/09/2028  | USD     | 690.000             | 589.073           | 0,17                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW,<br/>insgesamt</i>                   |           |                     |                  |                                   |
| Fifth Third Bancorp, FRN 4,9% Perpetual   | USD     | 750.000             | 631.580           | 0,19                              |  |           |                     |                  |                                   |
| Goldman Sachs Group, Inc. (The), FRN<br>2,908% 05/06/2023   | USD     | 980.000             | 820.499           | 0,24                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für<br/>gemeinsame Anlagen, insgesamt</b> |           |                     |                  |                                   |
| Goldman Sachs Group, Inc. (The), FRN<br>3,814% 23/04/2029   | USD     | 3.795.000           | 3.089.791         | 0,90                              | <b>Wertpapierbestand insgesamt</b>   |           |                     |                  |                                   |
| Goldman Sachs Group, Inc. (The), FRN<br>4,017% 31/10/2038   | USD     | 500.000             | 385.349           | 0,11                              |  |           |                     |                  |                                   |
| Goldman Sachs Group, Inc. (The), FRN 5%<br>Perpetual  | USD     | 2.271.000           | 1.677.665         | 0,49                              | <b>Bankguthaben</b>  |           |                     |                  |                                   |
| Guardian Life Insurance Co. of America<br>(The), 144A 4,85% 24/01/2077  | USD     | 750.000             | 644.467           | 0,19                              | <b>Andere Aktiva/(Passiva)</b>   |           |                     |                  |                                   |
| Huntington Bancshares, Inc., FRN 5,7%<br>Perpetual  | USD     | 1.970.000           | 1.540.231         | 0,45                              | <b>Nettvermögen insgesamt</b>  |           |                     |                  |                                   |
| Jackson National Life Global Funding,<br>144A 3,05% 29/04/2026  | USD     | 495.000             | 411.453           | 0,12                              | <b>342.300.697 100,00</b>  |           |                     |                  |                                   |
| Massachusetts Mutual Life Insurance Co.,<br>144A 8,875% 01/06/2039  | USD     | 151.000             | 197.425           | 0,06                              | † Fonds einer verbundenen Partei.  |           |                     |                  |                                   |
| Massachusetts Mutual Life Insurance Co.,<br>144A 4,9% 01/04/2077  | USD     | 350.000             | 304.761           | 0,09                              |  |           |                     |                  |                                   |
| MetLife, Inc., FRN 5,25% Perpetual  | USD     | 1.036.000           | 873.305           | 0,26                              |  |           |                     |                  |                                   |
| MetLife, Inc., FRN 5,875% Perpetual   | USD     | 2.000.000           | 1.681.571         | 0,49                              |  |           |                     |                  |                                   |
| Morgan Stanley, FRN 3,772% 24/01/2029   | USD     | 2.785.000           | 2.326.232         | 0,68                              |  |           |                     |                  |                                   |
| Morgan Stanley, FRN 3,971% 22/07/2038   | USD     | 1.070.000           | 853.294           | 0,25                              |  |           |                     |                  |                                   |
| Morgan Stanley, FRN 5,55% Perpetual   | USD     | 1.400.000           | 1.199.658         | 0,35                              |  |           |                     |                  |                                   |
| Nationstar Mortgage LLC 6,5%<br>01/07/2021  | USD     | 530.000             | 450.483           | 0,13                              |  |           |                     |                  |                                   |
| Nationwide Mutual Insurance Co., 144A<br>4,95% 22/04/2044   | USD     | 750.000             | 660.362           | 0,19                              |  |           |                     |                  |                                   |
| Peachtree Corners Funding Trust, 144A<br>3,976% 15/02/2025  | USD     | 200.000             | 170.110           | 0,05                              |  |           |                     |                  |                                   |
| PNC Financial Services Group, Inc. (The),<br>FRN 6,75% Perpetual  | USD     | 500.000             | 447.208           | 0,13                              |  |           |                     |                  |                                   |
| Principal Life Global Funding II, 144A 3%<br>18/04/2026   | USD     | 450.000             | 376.598           | 0,11                              |  |           |                     |                  |                                   |
| Prudential Financial, Inc., FRN 5,875%<br>15/09/2042  | USD     | 55.000              | 48.502            | 0,01                              |  |           |                     |                  |                                   |
| Prudential Financial, Inc., FRN 5,625%<br>15/06/2043  | USD     | 1.630.000           | 1.410.500         | 0,41                              |  |           |                     |                  |                                   |
| Prudential Financial, Inc., FRN 5,2%<br>15/03/2044  | USD     | 1.755.000           | 1.444.454         | 0,42                              |  |           |                     |                  |                                   |
| Quicken Loans, Inc., 144A 5,75%<br>01/05/2025   | USD     | 565.000             | 461.985           | 0,14                              |  |           |                     |                  |                                   |
| Quicken Loans, Inc., 144A 5,25%<br>15/01/2028   | USD     | 520.000             | 408.057           | 0,12                              |  |           |                     |                  |                                   |
| SunTrust Banks, Inc., FRN 5,05%<br>Perpetual  | USD     | 695.000             | 528.691           | 0,15                              |  |           |                     |                  |                                   |
| SunTrust Banks, Inc., FRN 5,625%<br>Perpetual   | USD     | 275.000             | 238.685           | 0,07                              |  |           |                     |                  |                                   |
| Voya Financial, Inc., FRN 5,65%<br>15/05/2053   | USD     | 225.000             | 184.142           | 0,05                              |  |           |                     |                  |                                   |
| Wells Fargo & Co., FRN 3,584%<br>22/05/2028   | USD     | 385.000             | 322.825           | 0,09                              |  |           |                     |                  |                                   |
|   |         |                     | <b>43.776.071</b> | <b>12,79</b>                      |  |           |                     |                  |                                   |
| <i>Anleihen insgesamt</i>   |         |                     | <b>98.282.974</b> | <b>28,71</b>                      |  |           |                     |                  |                                   |
| <i>An sonstigen geregelten Märkten gehandelte übertragbare<br/>Wertpapiere und Geldmarktinstrumente insgesamt</i> |         |                     | <b>98.282.974</b> | <b>28,71</b>                      |  |           |                     |                  |                                   |

**JPMorgan Funds - Financials Bond Fund**

*Wertpapierbestand (Fortsetzung)*

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 35,06                     |
| Großbritannien   | 17,36                     |
| Frankreich   | 10,82                     |
| Niederlande  | 4,95                      |
| Deutschland  | 4,01                      |
| Irland   | 3,41                      |
| Australien   | 3,39                      |
| Spanien  | 3,30                      |
| Schweiz  | 2,57                      |
| Luxemburg  | 2,13                      |
| Kanada   | 1,86                      |
| Italien  | 1,76                      |
| Japan  | 1,62                      |
| Schweden   | 1,43                      |
| Finnland   | 1,16                      |
| Dänemark   | 0,97                      |
| Belgien  | 0,95                      |
| Bermuda  | 0,35                      |
| Norwegen   | 0,30                      |
| Österreich   | 0,16                      |
| Guernsey   | 0,10                      |
| Neuseeland   | 0,06                      |
| Jersey   | 0,06                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>97,78</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 2,22                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika                                       | 34,67                     |
| Großbritannien   | 17,68                     |
| Frankreich   | 10,50                     |
| Niederlande  | 5,53                      |
| Deutschland  | 4,13                      |
| Irland   | 3,73                      |
| Spanien  | 3,64                      |
| Australien   | 3,18                      |
| Luxemburg  | 2,72                      |
| Schweiz  | 2,35                      |
| Schweden   | 2,20                      |
| Italien  | 2,12                      |
| Kanada   | 1,67                      |
| Japan  | 1,27                      |
| Belgien  | 1,04                      |
| Dänemark   | 0,99                      |
| Bermuda  | 0,32                      |
| Norwegen   | 0,28                      |
| Österreich   | 0,14                      |
| Guernsey   | 0,09                      |
| Jersey   | 0,06                      |
| Neuseeland   | 0,05                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>98,36</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 1,64                      |
| <b>Summe</b>   | <b>100,00</b>             |



**JPMorgan Funds - Financials Bond Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

*Devisentermingeschäfte*

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| EUR   | 23.047.477       | GBP               | 20.477.430        | 07/01/2019 | RBC                   | 126.699                                  | 0,04                 |
| EUR   | 225.397.145      | USD               | 256.326.592       | 07/01/2019 | RBC                   | 1.309.390                                | 0,38                 |
| EUR   | 519.735          | USD               | 592.417           | 07/01/2019 | State Street          | 1.828                                    | -                    |
| EUR   | 686.463          | USD               | 780.229           | 07/01/2019 | Toronto-Dominion Bank | 4.366                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                       | <b>1.442.283</b>                         | <b>0,42</b>          |
| EUR   | 584.113          | USD               | 668.982           | 07/01/2019 | ANZ                   | (730)                                    | -                    |
| USD   | 1.602.490        | EUR               | 1.405.480         | 07/01/2019 | ANZ                   | (4.539)                                  | -                    |
| USD   | 575.148          | EUR               | 504.183           | 07/01/2019 | BNP Paribas           | (1.373)                                  | -                    |
| USD   | 895.539          | EUR               | 783.036           | 05/02/2019 | Standard Chartered    | (2.135)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(8.777)</b>                           | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                       | <b>1.433.506</b>                         | <b>0,42</b>          |

*Finanztermingeschäfte*

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Australia 10 Year Bond, 15/03/2019                                     | 3                   | AUD     | 245.316          | 777                                      | -                    |
| Canada 10 Year Bond, 20/03/2019  | 77                  | CAD     | 6.760.869        | 19.006                                   | 0,01                 |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | 1                   | EUR     | 180.620          | 100                                      | -                    |
| Japan 10 Year Bond Mini, 12/03/2019                                    | 49                  | JPY     | 5.944.998        | 2.337                                    | -                    |
| US 2 Year Note, 29/03/2019   | 30                  | USD     | 5.566.224        | 1.408                                    | -                    |
| US 5 Year Note, 29/03/2019   | (86)                | USD     | (8.608.125)      | 4.395                                    | -                    |
| US Long Bond, 20/03/2019   | 108                 | USD     | 13.767.228       | 22.268                                   | 0,01                 |
| US Ultra Bond, 20/03/2019  | 38                  | USD     | 5.327.960        | 9.406                                    | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>59.697</b>                            | <b>0,02</b>          |
| Euro-Bobl, 07/03/2019  | 18                  | EUR     | 2.385.360        | (180)                                    | -                    |
| Euro-Bund, 07/03/2019  | 13                  | EUR     | 2.126.020        | -  | -                    |
| Euro-Schatz, 07/03/2019  | 13                  | EUR     | 1.455.220        | (848)                                    | -                    |
| Long Gilt, 27/03/2019  | 60                  | GBP     | 8.273.090        | (8.183)                                  | -                    |
| US 10 Year Note, 20/03/2019  | (286)               | USD     | (30.441.306)     | (18.917)                                 | (0,01)               |
| US 10 Year Ultra Note, 20/03/2019                                      | (163)               | USD     | (18.494.239)     | (27.960)                                 | (0,01)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(56.088)</b>                          | <b>(0,02)</b>        |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>3.609</b>                             | <b>-</b>             |

JPMorgan Funds - Flexible Credit Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                  |                                   | Times China Holdings Ltd., Reg. S 6,25%<br>17/01/2021                     | USD     | 450.000             | 433.936          | 0,09                              |
| <i>Anleihen</i>  |         |                     |                  |                                   | Transocean, Inc. 6,8% 15/03/2038  | USD     | 251.000             | 166.895          | 0,03                              |
| <i>Argentinien</i>   |         |                     |                  |                                   | UPCB Finance IV Ltd., Reg. S 4%<br>15/01/2027                             | EUR     | 697.500             | 812.683          | 0,16                              |
| Pampa Energia SA, Reg. S 7,5%<br>24/01/2027                          | USD     | 1.020.000           | 858.141          | 0,17                              | UPCB Finance VII Ltd., Reg. S 3,625%<br>15/06/2029                        | EUR     | 150.000             | 163.640          | 0,03                              |
| Provincia de Buenos Aires, Reg. S 9,95%<br>09/06/2021                | USD     | 625.000             | 583.850          | 0,11                              | WTT Investment Ltd., Reg. S 5,5%<br>21/11/2022                            | USD     | 720.000             | 701.856          | 0,14                              |
| YPF SA, Reg. S 8,5% 23/03/2021                                       | USD     | 325.000             | 322.434          | 0,06                              |   |         |                     | <b>5.407.547</b> | <b>1,06</b>                       |
|  |         |                     | <b>1.764.425</b> | <b>0,34</b>                       |   |         |                     |                  |                                   |
| <i>Australien</i>  |         |                     |                  |                                   | China<br>China Minmetals Corp., Reg. S, FRN<br>3,75% Perpetual            | USD     | 600.000             | 543.178          | 0,11                              |
| BHP Billiton Finance Ltd., Reg. S, FRN<br>5,625% 22/10/2079          | EUR     | 1.180.000           | 1.556.939        | 0,30                              | Guangxi Communications Investment<br>Group Co. Ltd., Reg. S 3% 04/11/2019 | USD     | 705.000             | 691.605          | 0,13                              |
|  |         |                     | <b>1.556.939</b> | <b>0,30</b>                       |   |         |                     |                  |                                   |
| <i>Österreich</i>  |         |                     |                  |                                   | Dänemark<br>Danske Bank A/S, Reg. S, FRN 5,875%<br>Perpetual              | EUR     | 1.000.000           | 1.149.162        | 0,23                              |
| Erste Group Bank AG, Reg. S, FRN 5,5%<br>26/05/2025                  | USD     | 600.000             | 607.374          | 0,12                              | DKT Finance ApS, Reg. S 7% 17/06/2023                                     | EUR     | 850.000             | 1.027.538        | 0,20                              |
|  |         |                     | <b>607.374</b>   | <b>0,12</b>                       |   |         |                     |                  |                                   |
| <i>Belgien</i>   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Anheuser-Busch InBev SA/NV, Reg. S<br>0,875% 17/03/2022              | EUR     | 900.000             | 1.039.360        | 0,20                              | Finnland<br>Nokia OYJ 3,375% 12/06/2022                                   | USD     | 65.000              | 61.593           | 0,01                              |
| KBC Group NV, Reg. S, FRN 1,875%<br>11/03/2027                       | EUR     | 600.000             | 693.067          | 0,14                              | Nokia OYJ 4,375% 12/06/2027   | USD     | 65.000              | 60.721           | 0,01                              |
| Solvay SA, Reg. S, FRN 4,25% Perpetual                               | EUR     | 200.000             | 228.998          | 0,04                              |   |         |                     |                  |                                   |
|  |         |                     | <b>1.961.425</b> | <b>0,38</b>                       |   |         |                     |                  |                                   |
| <i>Bermuda</i>   |         |                     |                  |                                   | Frankreich<br>Accor SA, Reg. S, FRN 4,125% Perpetual                      | EUR     | 600.000             | 696.965          | 0,14                              |
| GCL New Energy Holdings Ltd., Reg. S<br>7,1% 30/01/2021              | USD     | 410.000             | 354.079          | 0,07                              | Alice France SA, 1444 7,375%<br>01/05/2026                                | USD     | 600.000             | 552.558          | 0,11                              |
| GOME Retail Holdings Ltd., Reg. S 5%<br>10/03/2020                   | USD     | 420.000             | 380.544          | 0,08                              | Alice France SA, Reg. S 5,875%<br>01/02/2027                              | EUR     | 350.000             | 396.816          | 0,08                              |
| Weatherford International Ltd. 4,5%<br>15/04/2022                    | USD     | 104.000             | 60.840           | 0,01                              | Autodis SA, Reg. S, FRN 4,375%<br>01/05/2022                              | EUR     | 300.000             | 335.045          | 0,07                              |
| Weatherford International Ltd. 6,5%<br>01/08/2036                    | USD     | 7.000               | 3.640            | 0,00                              | Autodis SA, Reg. S 4,375% 01/05/2022                                      | EUR     | 250.000             | 275.092          | 0,05                              |
| Weatherford International Ltd. 7%<br>15/03/2038                      | USD     | 9.000               | 4.713            | 0,00                              | BPCE SA, Reg. S, FRN 0,19% 23/03/2023                                     | EUR     | 1.300.000           | 1.437.972        | 0,28                              |
| Weatherford International Ltd. 6,75%<br>15/09/2040                   | USD     | 228.000             | 120.840          | 0,02                              | CMA CGM SA, Reg. S 5,25% 15/01/2025                                       | EUR     | 200.000             | 191.820          | 0,04                              |
| Weatherford International Ltd. 5,95%<br>15/04/2042                   | USD     | 180.000             | 91.800           | 0,02                              | Constantin Investissement 3 SASU, Reg. S<br>5,375% 15/04/2025             | EUR     | 275.000             | 303.480          | 0,06                              |
|  |         |                     | <b>1.016.456</b> | <b>0,20</b>                       | Credit Agricole Assurances SA, Reg. S,<br>FRN 2,625% 29/01/2048           | EUR     | 700.000             | 697.237          | 0,14                              |
| <i>Brasilien</i>   |         |                     |                  |                                   | Credit Agricole SA, FRN, 1444 8,125%<br>Perpetual                         | USD     | 1.435.000           | 1.478.115        | 0,29                              |
| Banco ABC Brasil SA, Reg. S 7,875%<br>08/04/2020                     | USD     | 400.000             | 414.060          | 0,08                              | Credit Agricole SA, Reg. S, FRN 6,5%<br>Perpetual                         | EUR     | 200.000             | 233.557          | 0,05                              |
| Banco Daycoval SA, Reg. S 5,75%<br>19/03/2019                        | USD     | 445.000             | 446.023          | 0,09                              | Credit Mutuel Arkea SA, Reg. S, FRN<br>1,875% 25/10/2029                  | EUR     | 800.000             | 847.306          | 0,17                              |
| Cemig Geracao e Transmissao SA, Reg. S<br>9,25% 05/12/2024           | USD     | 500.000             | 533.355          | 0,10                              | Crown European Holdings SA, Reg. S 4%<br>15/07/2022                       | EUR     | 850.000             | 1.050.356        | 0,21                              |
|  |         |                     | <b>1.393.438</b> | <b>0,27</b>                       | Crown European Holdings SA, Reg. S<br>2,625% 30/09/2024                   | EUR     | 250.000             | 282.572          | 0,05                              |
| <i>Kanada</i>  |         |                     |                  |                                   | Crown European Holdings SA, Reg. S<br>3,375% 15/05/2025                   | EUR     | 600.000             | 692.135          | 0,13                              |
| Bausch Health Cos., Inc., Reg. S 4,5%<br>15/05/2023                  | EUR     | 1.100.000           | 1.194.306        | 0,24                              | Elis SA, Reg. S 1,875% 15/02/2023   | EUR     | 400.000             | 447.731          | 0,09                              |
| Cenovus Energy, Inc. 4,25% 15/04/2027                                | USD     | 105.000             | 95.568           | 0,02                              | Europcar Mobility Group, Reg. S 4,125%<br>15/11/2024                      | EUR     | 469.000             | 510.965          | 0,10                              |
| Cenovus Energy, Inc. 5,2% 15/09/2043                                 | USD     | 229.000             | 201.863          | 0,04                              | Finc Darty SA, Reg. S 3,25% 30/09/2023                                    | EUR     | 110.000             | 123.688          | 0,02                              |
| Fortis, Inc. 3,055% 04/10/2026                                       | USD     | 520.000             | 473.226          | 0,09                              | La Financiere Atalian SASU, Reg. S 4%<br>15/05/2024                       | EUR     | 575.000             | 538.633          | 0,10                              |
| Teck Resources Ltd. 6,125% 01/10/2035                                | USD     | 175.000             | 168.875          | 0,03                              | La Financiere Atalian SASU, Reg. S<br>5,125% 15/05/2025                   | EUR     | 100.000             | 95.495           | 0,02                              |
| Teck Resources Ltd. 6% 15/08/2040                                    | USD     | 144.000             | 133.199          | 0,03                              | Loxam SAS, Reg. S 3,5% 15/04/2022   | EUR     | 1.200.000           | 1.385.210        | 0,27                              |
| TransCanada PipeLines Ltd. 4,25%<br>15/05/2028                       | USD     | 585.000             | 579.440          | 0,11                              | Novafives SAS, Reg. S, FRN 4,5%<br>15/06/2025                             | EUR     | 425.000             | 393.872          | 0,08                              |
|  |         |                     | <b>2.846.477</b> | <b>0,56</b>                       | Novafives SAS, Reg. S 5% 15/06/2025                                       | EUR     | 177.000             | 163.873          | 0,03                              |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | Orange SA, Reg. S, FRN 4% Perpetual                                       | EUR     | 1.000.000           | 1.206.062        | 0,24                              |
| ABQ Finance Ltd., Reg. S 3,625%<br>13/04/2021                        | USD     | 225.000             | 221.112          | 0,04                              | Orano SA 4,875% 23/09/2024  | EUR     | 50.000              | 56.796           | 0,01                              |
| ABQ Finance Ltd., Reg. S 3,5%<br>22/02/2022                          | USD     | 450.000             | 432.351          | 0,08                              | Orano SA, Reg. S 3,25% 04/09/2020   | EUR     | 100.000             | 115.501          | 0,02                              |
| Batelec International Finance No. 1 Ltd.,<br>Reg. S 4,25% 01/05/2020 | USD     | 520.000             | 513.287          | 0,10                              | Orano SA, Reg. S 3,5% 22/03/2021  | EUR     | 500.000             | 580.367          | 0,11                              |
| Cementos Progreso Trust, Reg. S 7,125%<br>06/11/2023                 | USD     | 410.000             | 422.601          | 0,08                              | Orano SA, Reg. S 3,125% 20/03/2023  | EUR     | 500.000             | 547.229          | 0,11                              |
| Comunicaciones Celulares SA, Reg. S<br>6,875% 06/02/2024             | USD     | 400.000             | 409.484          | 0,08                              | Paprec Holding SA, Reg. S, FRN 3,5%<br>31/03/2025                         | EUR     | 900.000             | 876.540          | 0,17                              |
| Dar Al-Arkan Sukuk Co. Ltd., Reg. S<br>6,875% 10/04/2022             | USD     | 200.000             | 189.338          | 0,04                              | Paprec Holding SA, Reg. S 4%<br>31/03/2025                                | EUR     | 100.000             | 97.501           | 0,02                              |
| DIP Sukuk Ltd., Reg. S 4,291%<br>20/02/2019                          | USD     | 250.000             | 249.415          | 0,05                              | Peugeot SA, Reg. S 2,375% 14/04/2023                                      | EUR     | 612.000             | 723.554          | 0,14                              |
| ICD Sukuk Co. Ltd., Reg. S 5% 01/02/2027                             | USD     | 700.000             | 690.949          | 0,14                              | Peugeot SA, Reg. S 2% 20/03/2025  | EUR     | 300.000             | 335.217          | 0,07                              |
|  |         |                     |                  |                                   | Picard Group SAS, Reg. S, FRN 3%<br>30/11/2023                            | EUR     | 875.000             | 938.579          | 0,18                              |
|  |         |                     |                  |                                   | Rexel SA, Reg. S 2,625% 15/06/2024  | EUR     | 875.000             | 995.321          | 0,19                              |
|  |         |                     |                  |                                   | Rexel SA, Reg. S 2,125% 15/06/2025  | EUR     | 200.000             | 217.624          | 0,04                              |
|  |         |                     |                  |                                   | Societe Generale SA, FRN, 1444 8%<br>Perpetual                            | USD     | 1.300.000           | 1.308.424        | 0,26                              |
|  |         |                     |                  |                                   | Solvay Finance SA, Reg. S, FRN 5,118%<br>Perpetual                        | EUR     | 650.000             | 785.390          | 0,15                              |

JPMorgan Funds - Flexible Credit Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| SPiE SA, Reg. S 3,125% 22/03/2024                               | EUR     | 800.000             | 884.357           | 0,17                              | Smurfit Kappa Acquisitions ULC, Reg. S 2,375% 01/02/2024           | EUR     | 350.000             | 403.944           | 0,08                              |
| TOTAL SA, Reg. S, FRN 2,25% Perpetual                           | EUR     | 2.050.000           | 2.369.497         | 0,46                              | Smurfit Kappa Acquisitions ULC, Reg. S 2,75% 01/02/2025            | EUR     | 300.000             | 346.627           | 0,07                              |
| TOTAL SA, Reg. S, FRN 2,708% Perpetual                          | EUR     | 355.000             | 414.453           | 0,08                              |  |         |                     |                   |                                   |
| Vallourec SA, Reg. S 6,625% 15/10/2022                          | EUR     | 250.000             | 220.062           | 0,04                              |  |         |                     |                   |                                   |
| Vallourec SA, Reg. S 6,375% 15/10/2023                          | EUR     | 155.000             | 132.186           | 0,03                              |  |         |                     |                   |                                   |
| Vallourec SA, Reg. S 2,25% 30/09/2024                           | EUR     | 300.000             | 209.221           | 0,04                              |  |         |                     | 13.725.693        | 2,68                              |
|   |         |                     | <b>26.144.374</b> | <b>5,11</b>                       |  |         |                     |                   |                                   |
| <i>Deutschland</i>  |         |                     |                   |                                   | <i>Italien</i>   |         |                     |                   |                                   |
| Adler Peizer Holding GmbH, Reg. S 4,125% 01/04/2024             | EUR     | 150.000             | 158.530           | 0,03                              | Banca Monte dei Paschi di Siena SpA, Reg. S, FRN 5,375% 18/01/2028 | EUR     | 850.000             | 569.878           | 0,11                              |
| Allianz SE, Reg. S, FRN 4,75% Perpetual                         | EUR     | 200.000             | 251.741           | 0,05                              | Borniooli Pharma Bidco SpA, Reg. S, FRN 3,5% 15/11/2024            | EUR     | 550.000             | 591.389           | 0,12                              |
| Blitz Fl18-674 GmbH, Reg. S 6% 30/07/2026                       | EUR     | 450.000             | 488.603           | 0,09                              | Enel SpA, Reg. S, FRN 7,75% 10/09/2075                             | GBP     | 100.000             | 135.475           | 0,03                              |
| CeramTec BondCo GmbH, Reg. S 5,25% 15/12/2025                   | EUR     | 725.000             | 792.391           | 0,15                              | Enel SpA, Reg. S, FRN 2,5% 24/11/2078                              | EUR     | 141.000             | 149.335           | 0,03                              |
| Commerzbank AG, Reg. S 4% 23/03/2026                            | EUR     | 550.000             | 653.150           | 0,13                              | EVOCA SpA, Reg. S 7% 15/10/2023                                    | EUR     | 675.000             | 800.700           | 0,16                              |
| Douglas GmbH, Reg. S 6,25% 15/07/2022                           | EUR     | 400.000             | 338.023           | 0,07                              | Guala Closures SpA, Reg. S, FRN 3,5% 15/04/2024                    | EUR     | 450.000             | 510.053           | 0,10                              |
| IHO Verwaltungs GmbH, Reg. S 3,25% 15/09/2023                   | EUR     | 897.000             | 1.006.119         | 0,20                              | Leonardo SpA 4,875% 24/03/2025                                     | EUR     | 1.435.000           | 1.806.960         | 0,35                              |
| IHO Verwaltungs GmbH, Reg. S 3,75% 15/09/2026                   | EUR     | 300.000             | 329.541           | 0,06                              | Limacorporate SpA, Reg. S, FRN 3,75% 15/08/2023                    | EUR     | 850.000             | 963.058           | 0,19                              |
| Nidda BondCo GmbH, Reg. S 5% 30/09/2025                         | EUR     | 550.000             | 553.371           | 0,11                              | LKQ Italia Bondco SpA, Reg. S 3,875% 01/04/2024                    | EUR     | 200.000             | 234.364           | 0,05                              |
| Nidda BondCo GmbH, Reg. S 7,25% 30/09/2025                      | EUR     | 100.000             | 113.199           | 0,02                              | Next Capital SpA, Reg. S 4,125% 01/11/2023                         | EUR     | 375.000             | 425.874           | 0,08                              |
| Nidda Healthcare Holding GmbH, Reg. S 3,5% 30/09/2024           | EUR     | 460.000             | 495.076           | 0,10                              | Snam SpA, Reg. S, FRN 0,284% 21/02/2022                            | EUR     | 1.100.000           | 1.236.846         | 0,24                              |
| ProGroup AG, Reg. S 3% 31/03/2026                               | EUR     | 521.000             | 574.409           | 0,11                              | Telecom Italia SpA, 144A 5,303% 30/05/2024                         | USD     | 876.000             | 835.266           | 0,16                              |
| Senovion Holding GmbH, Reg. S 3,875% 25/10/2022                 | EUR     | 250.000             | 191.916           | 0,04                              | Telecom Italia SpA, Reg. S 5,25% 10/02/2022                        | EUR     | 100.000             | 123.982           | 0,02                              |
| Telle Columbus AG, Reg. S 3,875% 02/05/2025                     | EUR     | 450.000             | 467.318           | 0,09                              | Telecom Italia SpA, Reg. S 3,25% 16/01/2023                        | EUR     | 400.000             | 466.571           | 0,09                              |
| thyssenkrupp AG, Reg. S 1,375% 03/03/2022                       | EUR     | 200.000             | 224.073           | 0,04                              | Telecom Italia SpA, Reg. S 3% 30/09/2025                           | EUR     | 225.000             | 250.776           | 0,05                              |
| thyssenkrupp AG, Reg. S 2,5% 25/02/2025                         | EUR     | 300.000             | 335.800           | 0,07                              | Telecom Italia SpA, Reg. S 3,625% 25/05/2026                       | EUR     | 1.050.000           | 1.199.836         | 0,23                              |
| Unitymedia GmbH, Reg. S 3,75% 15/01/2027                        | EUR     | 100.000             | 117.783           | 0,02                              | Wind Tre SpA, Reg. S, FRN 2,75% 20/01/2024                         | EUR     | 250.000             | 256.828           | 0,05                              |
| Unitymedia Hessen GmbH & Co. KG, Reg. S 4% 15/01/2025           | EUR     | 1.250.000           | 1.476.474         | 0,29                              | Wind Tre SpA, Reg. S 2,625% 20/01/2023                             | EUR     | 613.000             | 635.591           | 0,12                              |
| WEPA Hygieneprodukte GmbH, Reg. S 3,75% 15/05/2024              | EUR     | 500.000             | 544.084           | 0,11                              | Wind Tre SpA, Reg. S 3,125% 20/01/2025                             | EUR     | 325.000             | 332.096           | 0,07                              |
|   |         |                     | <b>9.111.601</b>  | <b>1,78</b>                       |  |         |                     | <b>11.524.878</b> | <b>2,25</b>                       |
| <i>Guernsey</i>   |         |                     |                   |                                   | <i>Jersey</i>  |         |                     |                   |                                   |
| Credit Suisse Group Funding Guernsey Ltd., Reg. S 3% 27/05/2022 | GBP     | 150.000             | 196.509           | 0,04                              | Adient Global Holdings Ltd., Reg. S 3,5% 15/08/2024                | EUR     | 400.000             | 369.814           | 0,07                              |
|   |         |                     | <b>196.509</b>    | <b>0,04</b>                       | Avis Budget Finance plc, Reg. S 4,125% 15/11/2024                  | EUR     | 450.000             | 512.592           | 0,10                              |
|   |         |                     |                   |                                   | CPUK Finance Ltd., Reg. S 4,25% 28/02/2047                         | GBP     | 275.000             | 337.793           | 0,07                              |
|   |         |                     |                   |                                   | Glencore Finance Europe Ltd., Reg. S, FRN 6% 03/04/2022            | GBP     | 100.000             | 141.294           | 0,03                              |
|   |         |                     |                   |                                   | Glencore Finance Europe Ltd., Reg. S 1,625% 18/01/2022             | EUR     | 109.000             | 125.483           | 0,02                              |
|   |         |                     |                   |                                   | Glencore Finance Europe Ltd., Reg. S 3,75% 01/04/2026              | EUR     | 264.000             | 323.813           | 0,06                              |
|   |         |                     | <b>194.514</b>    | <b>0,04</b>                       | Heathrow Funding Ltd., Reg. S 9,2% 29/03/2023                      | GBP     | 100.000             | 148.763           | 0,03                              |
|   |         |                     |                   |                                   | Heathrow Funding Ltd., Reg. S 2,75% 09/08/2051                     | GBP     | 114.000             | 125.558           | 0,02                              |
|   |         |                     |                   |                                   | Lincoln Finance Ltd., Reg. S 6,875% 15/04/2021                     | EUR     | 300.000             | 351.407           | 0,07                              |
|   |         |                     |                   |                                   | Porterbrook Rail Finance Ltd., Reg. S 6,5% 20/10/2020              | GBP     | 513.000             | 709.213           | 0,14                              |
|   |         |                     |                   |                                   |  |         |                     | <b>3.145.730</b>  | <b>0,61</b>                       |
|   |         |                     |                   |                                   | <i>Luxemburg</i>   |         |                     |                   |                                   |
|   |         |                     |                   |                                   | Altice Financing SA, 144A 6,625% 15/02/2023                        | USD     | 200.000             | 192.543           | 0,04                              |
|   |         |                     |                   |                                   | Altice Financing SA, 144A 7,5% 15/05/2026                          | USD     | 200.000             | 182.000           | 0,04                              |
|   |         |                     |                   |                                   | Altice Finco SA, Reg. S 4,75% 15/01/2028                           | EUR     | 528.000             | 485.573           | 0,09                              |
|   |         |                     |                   |                                   | Altice Luxembourg SA, Reg. S 6,25% 15/02/2025                      | EUR     | 1.050.000           | 960.147           | 0,19                              |
|   |         |                     |                   |                                   | Aramark International Finance Sarl, Reg. S 3,125% 01/04/2025       | EUR     | 200.000             | 230.040           | 0,05                              |
|   |         |                     |                   |                                   | Cabot Finance Luxembourg II SA, Reg. S, FRN 5,875% 15/11/2021      | EUR     | 550.000             | 611.656           | 0,12                              |
|   |         |                     |                   |                                   | Cirsa Finance International Sarl, Reg. S 6,25% 20/12/2023          | EUR     | 449.000             | 522.448           | 0,10                              |
|   |         |                     |                   |                                   | Crystal Almond SARL, Reg. S 10% 01/11/2021                         | EUR     | 737.000             | 892.424           | 0,17                              |
|   |         |                     |                   |                                   | eDreams ODIGEO SA, Reg. S 5,5% 01/09/2023                          | EUR     | 375.000             | 402.941           | 0,08                              |
|   |         |                     |                   |                                   | Fiat Chrysler Finance Europe SA, Reg. S 4,75% 15/07/2022           | EUR     | 1.150.000           | 1.434.022         | 0,28                              |
|   |         |                     |                   |                                   | Galapagos SA, Reg. S, FRN 4,439% 15/06/2021                        | EUR     | 300.000             | 241.222           | 0,05                              |
|   |         |                     |                   |                                   | Garfunkelux Holdco 3 SA, Reg. S, FRN 4,5% 01/09/2023               | EUR     | 400.000             | 380.242           | 0,07                              |

JPMorgan Funds - Flexible Credit Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| Horizon Parent Holdings Sarl, Reg. S 8,25% 15/02/2022         | EUR     | 275.000             | 319.230           | 0,06                              | Telefonica Europe BV, Reg. S, FRN 2,661% Perpetual                      | EUR     | 200.000             | 210.608           | 0,04                              |
| INEOS Group Holdings SA, Reg. S 5,375% 01/09/2024             | EUR     | 225.000             | 252.625           | 0,05                              | Telefonica Europe BV, Reg. S, FRN 3% Perpetual                          | EUR     | 1.300.000           | 1.383.520         | 0,27                              |
| Intellect Jackson Holdings SA 5,5% 01/08/2023                 | USD     | 205.000             | 178.487           | 0,03                              | Telefonica Europe BV, Reg. S, FRN 3,75% Perpetual                       | EUR     | 200.000             | 230.866           | 0,04                              |
| Matterhorn Telecom Holding SA, Reg. S 4,875% 01/05/2023       | EUR     | 1.000.000           | 1.081.033         | 0,21                              | Telefonica Europe BV, Reg. S, FRN 4,2% Perpetual                        | EUR     | 100.000             | 117.128           | 0,02                              |
| Monitchem HoldCo 3 SA, Reg. S, FRN 4,439% 15/06/2021          | EUR     | 750.000             | 835.264           | 0,16                              | Telefonica Europe BV, Reg. S, FRN 5% Perpetual                          | EUR     | 200.000             | 237.323           | 0,05                              |
| Rossini Sarl, Reg. S 6,75% 30/10/2025                         | EUR     | 434.000             | 493.942           | 0,10                              | Telefonica Europe BV, Reg. S, FRN 5,875% Perpetual                      | EUR     | 2.100.000           | 2.563.743         | 0,50                              |
| SECS SA, Reg. S, FRN 4,625% Perpetual                         | EUR     | 925.000             | 1.065.286         | 0,21                              | Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1,125% 15/10/2024 | EUR     | 100.000             | 96.522            | 0,02                              |
| Telecom Italia Capital SA 6% 30/09/2034                       | USD     | 792.000             | 693.440           | 0,14                              | Teva Pharmaceutical Finance Netherlands III BV 3,15% 01/10/2026         | USD     | 655.000             | 504.576           | 0,10                              |
| Telenor Finance VI Luxembourg SCA, Reg. S 4,875% 15/07/2027   | EUR     | 652.500             | 798.095           | 0,16                              | Volkswagen International Finance NV, Reg. S, FRN 2,7% Perpetual         | EUR     | 300.000             | 324.659           | 0,06                              |
|   |         |                     | <b>12.252.660</b> | <b>2,40</b>                       | Volkswagen International Finance NV, Reg. S, FRN 3,75% Perpetual        | EUR     | 600.000             | 695.819           | 0,14                              |
| <i>Mauritius</i>  |         |                     |                   |                                   | Ziggo Bond Co. BV, Reg. S 4,625% 15/01/2025                             | EUR     | 750.000             | 831.404           | 0,16                              |
| HTA Group Ltd., Reg. S 9,125% 08/03/2022                      | USD     | 425.000             | 433.640           | 0,08                              | Ziggo BV, Reg. S 3,75% 15/01/2025                                       | EUR     | 450.000             | 512.116           | 0,10                              |
|   |         |                     | <b>433.640</b>    | <b>0,08</b>                       | Ziggo BV, Reg. S 4,25% 15/01/2027                                       | EUR     | 650.000             | 733.104           | 0,14                              |
| <i>Mexiko</i>   |         |                     |                   |                                   |   |         |                     | <b>21.752.075</b> | <b>4,25</b>                       |
| America Movil SAB de CV, Reg. S, FRN 6,375% 06/09/2073        | EUR     | 800.000             | 1.025.043         | 0,20                              | <i>Norwegen</i>   |         |                     |                   |                                   |
| Cemex SAB de CV, 144A 7,75% 16/04/2026                        | USD     | 1.395.000           | 1.471.774         | 0,29                              | DNB Bank ASA, Reg. S, FRN 6,5% Perpetual                                | USD     | 600.000             | 590.565           | 0,12                              |
|   |         |                     | <b>2.496.817</b>  | <b>0,49</b>                       |   |         |                     | <b>590.565</b>    | <b>0,12</b>                       |
| <i>Niederlande</i>  |         |                     |                   |                                   | <i>Peru</i>   |         |                     |                   |                                   |
| ABN AMRO Bank NV, Reg. S, FRN 2,875% 18/01/2028               | EUR     | 200.000             | 238.829           | 0,05                              | Union Andina de Cementos SAA, Reg. S 5,875% 30/10/2021                  | USD     | 126.000             | 128.466           | 0,03                              |
| Alliander NV, Reg. S, FRN 1,625% Perpetual                    | EUR     | 347.000             | 385.006           | 0,08                              |   |         |                     | <b>128.466</b>    | <b>0,03</b>                       |
| CBR Fashion Finance BV, Reg. S 5,125% 01/10/2022              | EUR     | 106.000             | 100.188           | 0,02                              | <i>Portugal</i>   |         |                     |                   |                                   |
| Constellium NV, Reg. S 4,25% 15/02/2026                       | EUR     | 200.000             | 207.292           | 0,04                              | EDP - Energias de Portugal SA, Reg. S, FRN 5,375% 16/09/2075            | EUR     | 700.000             | 841.290           | 0,16                              |
| Darling Global Finance BV, Reg. S 3,625% 15/05/2026           | EUR     | 567.000             | 645.227           | 0,13                              |   |         |                     | <b>841.290</b>    | <b>0,16</b>                       |
| Dufry One BV, Reg. S 2,5% 15/10/2024                          | EUR     | 400.000             | 438.256           | 0,09                              | <i>Singapur</i>   |         |                     |                   |                                   |
| EA Partners I BV, Reg. S 6,875% 28/09/2020                    | USD     | 250.000             | 146.700           | 0,03                              | ABJA Investment Co. Pte. Ltd., Reg. S 5,45% 24/01/2028                  | USD     | 300.000             | 256.236           | 0,05                              |
| Energizer Gamma Acquisition BV, Reg. S 4,625% 15/07/2026      | EUR     | 169.000             | 181.353           | 0,04                              | Theta Capital Pte. Ltd., Reg. S 7% 11/04/2022                           | USD     | 420.000             | 312.863           | 0,06                              |
| Hema Bondco I BV, Reg. S, FRN 6,25% 15/07/2022                | EUR     | 300.000             | 292.609           | 0,06                              |   |         |                     | <b>569.099</b>    | <b>0,11</b>                       |
| Hertz Holdings Netherlands BV, Reg. S 5,5% 30/03/2023         | EUR     | 326.000             | 368.765           | 0,07                              | <i>Spanien</i>  |         |                     |                   |                                   |
| Iberdrola International BV, Reg. S, FRN 1,875% Perpetual      | EUR     | 300.000             | 321.856           | 0,06                              | Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 0,282% 12/04/2022       | EUR     | 1.100.000           | 1.250.059         | 0,24                              |
| IHS Netherlands Holdco BV, Reg. S 9,5% 27/10/2021             | USD     | 225.000             | 227.496           | 0,04                              | Bankia SA, Reg. S, FRN 3,375% 15/03/2027                                | EUR     | 400.000             | 457.423           | 0,09                              |
| ING Groep NV, FRN 3% 11/04/2028                               | EUR     | 700.000             | 831.007           | 0,16                              | Bankinter SA, Reg. S, FRN 2,5% 06/04/2027                               | EUR     | 1.000.000           | 1.124.113         | 0,22                              |
| ING Groep NV, Reg. S, FRN 2,5% 15/02/2029                     | EUR     | 700.000             | 808.482           | 0,16                              | CaixaBank SA, Reg. S, FRN 6,75% Perpetual                               | EUR     | 1.400.000           | 1.620.033         | 0,32                              |
| ING Groep NV, Reg. S, FRN 6,875% Perpetual                    | USD     | 420.000             | 418.992           | 0,08                              | Celnex Telecom SA, Reg. S 2,875% 18/04/2025                             | EUR     | 200.000             | 233.198           | 0,04                              |
| innogy Finance BV, Reg. S 5,625% 06/12/2023                   | GBP     | 100.000             | 148.336           | 0,03                              | Grifols SA, Reg. S 3,2% 01/05/2025                                      | EUR     | 400.000             | 450.409           | 0,09                              |
| Kongsberg Actuation Systems BV, Reg. S 5% 15/07/2025          | EUR     | 172.000             | 185.367           | 0,04                              | Iberdrola Finanzas SA 6% 01/07/2022                                     | GBP     | 200.000             | 291.492           | 0,06                              |
| Koninklijke Ahold Delhaize NV, Reg. S, FRN 0% 19/03/2021      | EUR     | 1.375.000           | 1.571.261         | 0,31                              | Telefonica Emisiones SA 4,665% 06/03/2038                               | USD     | 280.000             | 253.154           | 0,05                              |
| LKQ European Holdings BV, Reg. S 3,625% 01/04/2026            | EUR     | 320.000             | 355.316           | 0,07                              | Telefonica Emisiones SA 5,213% 08/03/2047                               | USD     | 205.000             | 188.315           | 0,04                              |
| Mylan NV, Reg. S 3,125% 22/11/2028                            | EUR     | 230.000             | 264.943           | 0,05                              |   |         |                     | <b>5.868.196</b>  | <b>1,15</b>                       |
| Nostrum Oil & Gas Finance BV, Reg. S 8% 25/07/2022            | USD     | 410.000             | 268.786           | 0,05                              | <i>Supranational</i>  |         |                     |                   |                                   |
| Nyrstar Netherlands Holdings BV, Reg. S 8,5% 15/09/2019       | EUR     | 650.000             | 322.159           | 0,06                              | Africa Finance Corp., Reg. S 4,375% 29/04/2020                          | USD     | 470.000             | 468.371           | 0,09                              |
| Nyrstar Netherlands Holdings BV, Reg. S 6,875% 15/03/2024     | EUR     | 277.000             | 120.845           | 0,02                              |   |         |                     | <b>468.371</b>    | <b>0,09</b>                       |
| OI European Group BV, Reg. S 3,125% 15/11/2024                | EUR     | 200.000             | 226.381           | 0,04                              | <i>Schweden</i>   |         |                     |                   |                                   |
| Repsol International Finance BV, Reg. S, FRN 3,875% Perpetual | EUR     | 1.388.000           | 1.633.017         | 0,32                              | Skandinaviska Enskilda Banken AB, Reg. S, FRN 2,5% 28/05/2026           | EUR     | 500.000             | 591.415           | 0,12                              |
| Repsol International Finance BV, Reg. S, FRN 4,5% 25/03/2075  | EUR     | 360.000             | 422.495           | 0,08                              | Telefonaktiebolaget LM Ericsson, Reg. S 1,875% 01/03/2024               | EUR     | 425.000             | 483.252           | 0,10                              |
| Saipem Finance International BV, Reg. S 2,75% 05/04/2022      | EUR     | 475.000             | 542.759           | 0,11                              | Verisure Midholding AB, Reg. S 5,75% 01/12/2023                         | EUR     | 850.000             | 940.232           | 0,18                              |
| Saipem Finance International BV, Reg. S 3,75% 08/09/2023      | EUR     | 550.000             | 641.092           | 0,13                              | Volvo Car AB, Reg. S 2% 24/01/2025                                      | EUR     | 300.000             | 322.575           | 0,06                              |
| Sigma Holdco BV, Reg. S 5,75% 15/05/2026                      | EUR     | 325.000             | 328.140           | 0,06                              |   |         |                     | <b>2.337.474</b>  | <b>0,46</b>                       |
| Sunshine Mid BV, Reg. S 6,5% 15/05/2026                       | EUR     | 450.000             | 476.382           | 0,09                              |   |         |                     |                   |                                   |
| Swiss Reinsurance Co. Ltd., Reg. S, FRN 2,6% Perpetual        | EUR     | 168.000             | 191.350           | 0,04                              |   |         |                     |                   |                                   |

JPMorgan Funds - Flexible Credit Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <i>Schweiz</i>  |         |                     |                  |                                   |  |         |                     |                   |                                   |
| Credit Suisse AG, 144A 6,5% 08/08/2023                          | USD     | 200.000             | 209.318          | 0,04                              | Synlab Bondco plc, Reg. S, FRN 3,5% 01/07/2022                         | EUR     | 600.000             | 680.321           | 0,13                              |
| Credit Suisse Group AG, FRN, 144A 7,5% Perpetual                | USD     | 2.500.000           | 2.549.238        | 0,50                              | Synlab Bondco plc, Reg. S 6,25% 01/07/2022                             | EUR     | 500.000             | 582.477           | 0,11                              |
| UBS AG, Reg. S 1,25% 10/12/2020                                 | GBP     | 537.000             | 683.165          | 0,13                              | Synlab Unsecured Bondco plc, Reg. S 8,25% 01/07/2023                   | EUR     | 400.000             | 471.783           | 0,09                              |
| UBS AG, Reg. S 5,125% 15/05/2024                                | USD     | 200.000             | 199.636          | 0,04                              | Tesco Corporate Treasury Services plc, Reg. S 2,5% 01/07/2024          | EUR     | 500.000             | 584.998           | 0,11                              |
| UBS Group Funding Switzerland AG, FRN, 144A 4,216% 14/04/2021   | USD     | 425.000             | 432.263          | 0,09                              | Tesco plc 6,125% 24/02/2022  | GBP     | 1.175.000           | 1.664.276         | 0,33                              |
| UBS Group Funding Switzerland AG, Reg. S, FRN 5,75% Perpetual   | EUR     | 1.700.000           | 2.061.871        | 0,40                              | Vedanta Resources plc, Reg. S 6,375% 30/07/2022                        | USD     | 470.000             | 422.509           | 0,08                              |
| UBS Group Funding Switzerland AG, Reg. S, FRN 7,125% Perpetual  | USD     | 200.000             | 201.237          | 0,04                              | Virgin Media Finance plc, 144A 5,75% 15/01/2025                        | USD     | 484.000             | 456.470           | 0,09                              |
|   |         |                     | <b>6.336.728</b> | <b>1,24</b>                       | Virgin Media Finance plc, Reg. S 4,5% 15/01/2025                       | EUR     | 250.000             | 283.546           | 0,06                              |
| <i>Vereinigte Arabische Emirate</i>                             |         |                     |                  |                                   |  |         |                     |                   |                                   |
| Kuwait Projects Co. SPC Ltd., Reg. S 5% 15/03/2023              | USD     | 460.000             | 453.468          | 0,09                              | Western Power Distribution West Midlands plc, Reg. S 3,875% 17/10/2024 | GBP     | 100.000             | 138.295           | 0,03                              |
|   |         |                     | <b>453.468</b>   | <b>0,09</b>                       | Worldpay Finance plc, Reg. S 3,75% 15/11/2022                          | EUR     | 710.000             | 859.840           | 0,17                              |
|   |         |                     |                  |                                   | Zurich Finance UK plc, Reg. S, FRN 6,625% Perpetual                    | GBP     | 84.000              | 117.555           | 0,02                              |
| <i>Großbritannien</i>   |         |                     |                  |                                   |  |         |                     |                   |                                   |
| Algeco Global Finance plc, Reg. S 6,5% 15/02/2023               | EUR     | 450.000             | 505.236          | 0,10                              |  |         |                     | <b>28.041.364</b> | <b>5,48</b>                       |
| Arqiva Broadcast Finance plc, Reg. S 6,75% 30/09/2023           | GBP     | 400.000             | 514.992          | 0,10                              | <i>Vereinigte Staaten von Amerika</i>                                  |         |                     |                   |                                   |
| Barclays plc, FRN 4,009% 16/05/2024                             | USD     | 1.210.000           | 1.153.626        | 0,23                              | AECOM 5,125% 15/03/2027  | USD     | 515.000             | 446.018           | 0,09                              |
| Barclays plc, Reg. S, FRN 2,625% 11/11/2025                     | EUR     | 232.000             | 262.097          | 0,05                              | AK Steel Corp. 7% 15/03/2027   | USD     | 477.000             | 372.840           | 0,07                              |
| Barclays plc, Reg. S, FRN 2% 07/02/2028                         | EUR     | 405.000             | 428.970          | 0,08                              | Ally Financial, Inc. 4,625% 19/05/2022                                 | USD     | 202.000             | 199.193           | 0,04                              |
| BP Capital Markets plc, Reg. S 3,161% 17/03/2021                | USD     | 200.000             | 199.783          | 0,04                              | Ally Financial, Inc. 4,625% 30/03/2025                                 | USD     | 903.000             | 880.357           | 0,17                              |
| British Telecommunications plc, Reg. S 2,125% 26/09/2028        | EUR     | 315.000             | 353.505          | 0,07                              | Ally Financial, Inc. 8% 01/11/2031                                     | USD     | 311.000             | 347.913           | 0,07                              |
| EC Finance plc, Reg. S 2,375% 15/11/2022                        | EUR     | 450.000             | 503.412          | 0,10                              | Altria Group, Inc. 4,25% 09/08/2042                                    | USD     | 750.000             | 609.349           | 0,12                              |
| Great Rolling Stock Co. Ltd. (The), Reg. S 6,25% 27/07/2020     | GBP     | 80.000              | 109.424          | 0,02                              | Altria Group, Inc. 3,875% 16/09/2046                                   | USD     | 240.000             | 183.271           | 0,04                              |
| Great Rolling Stock Co. Ltd. (The), Reg. S 6,875% 27/07/2035    | GBP     | 272.160             | 434.474          | 0,08                              | AMC Entertainment Holdings, Inc. 5,75% 15/06/2025                      | USD     | 200.000             | 177.973           | 0,03                              |
| Hikma Pharmaceuticals plc, Reg. S 4,25% 10/04/2020              | USD     | 200.000             | 199.092          | 0,04                              | AMC Entertainment Holdings, Inc. 5,875% 15/11/2026                     | USD     | 55.000              | 47.452            | 0,01                              |
| HSBC Holdings plc, FRN 5,007% 08/03/2021                        | USD     | 750.000             | 769.009          | 0,15                              | AMC Entertainment Holdings, Inc. 6,125% 15/05/2027                     | USD     | 205.000             | 176.046           | 0,03                              |
| HSBC Holdings plc, FRN 3,64% 18/05/2024                         | USD     | 960.000             | 933.446          | 0,18                              | American Axle & Manufacturing, Inc. 6,625% 15/10/2022                  | USD     | 159.000             | 158.010           | 0,03                              |
| HSBC Holdings plc, FRN 6,875% Perpetual                         | USD     | 1.020.000           | 1.049.111        | 0,20                              | American Axle & Manufacturing, Inc. 6,25% 01/04/2025                   | USD     | 901.000             | 823.460           | 0,16                              |
| HSBC Holdings plc, Reg. S, FRN 0,182% 05/10/2023                | EUR     | 1.150.000           | 1.262.334        | 0,25                              | American Axle & Manufacturing, Inc. 6,25% 15/03/2026                   | USD     | 136.000             | 123.112           | 0,02                              |
| Iceland Bondco plc, Reg. S, FRN 5,061% 15/07/2020               | GBP     | 67.819              | 86.431           | 0,02                              | American Axle & Manufacturing, Inc. 6,5% 01/04/2027                    | USD     | 86.000              | 77.754            | 0,02                              |
| Iceland Bondco plc, Reg. S 6,75% 15/07/2024                     | GBP     | 400.000             | 491.576          | 0,10                              | American International Group, Inc. 3,3% 01/03/2021                     | USD     | 115.000             | 114.590           | 0,02                              |
| Iceland Bondco plc, Reg. S 4,625% 15/03/2025                    | GBP     | 326.000             | 356.151          | 0,07                              | American International Group, Inc. 3,9% 01/04/2026                     | USD     | 1.170.000           | 1.123.645         | 0,22                              |
| Imperial Brands Finance plc, Reg. S, FRN 9% 17/02/2022          | GBP     | 100.000             | 153.092          | 0,03                              | American Tower Corp., REIT 3,6% 15/01/2028                             | USD     | 1.560.000           | 1.461.447         | 0,29                              |
| INEOS Finance plc, Reg. S 4% 01/05/2023                         | EUR     | 225.000             | 258.588          | 0,05                              | Amerigas Partners LP 5,5% 20/05/2025                                   | USD     | 207.000             | 190.647           | 0,04                              |
| International Game Technology plc, Reg. S 4,75% 15/02/2023      | EUR     | 950.000             | 1.155.867        | 0,23                              | Anheuser-Busch InBev Worldwide, Inc., FRN 3,165% 12/01/2024            | USD     | 800.000             | 779.472           | 0,15                              |
| Jaguar Land Rover Automotive plc, 144A 4,5% 01/10/2027          | USD     | 272.000             | 202.640          | 0,04                              | Antero Resources Corp. 5,125% 01/12/2022                               | USD     | 303.000             | 284.820           | 0,06                              |
| KCA Deutag UK Finance plc, 144A 7,25% 15/05/2021                | USD     | 200.000             | 162.000          | 0,03                              | Arconic, Inc. 5,4% 15/04/2021  | USD     | 55.000              | 55.710            | 0,01                              |
| Liquid Telecommunications Financing plc, Reg. S 8,5% 13/07/2022 | USD     | 650.000             | 657.651          | 0,13                              | Arconic, Inc. 5,125% 01/10/2024  | USD     | 751.000             | 724.602           | 0,14                              |
| Lloyds Banking Group plc, FRN 3,574% 07/11/2028                 | USD     | 815.000             | 727.330          | 0,14                              | Arconic, Inc. 5,9% 01/02/2027  | USD     | 966.000             | 923.718           | 0,18                              |
| Merlin Entertainments plc, Reg. S 2,75% 15/03/2022              | EUR     | 500.000             | 580.556          | 0,11                              | Arconic, Inc. 6,75% 15/01/2028   | USD     | 227.000             | 221.325           | 0,04                              |
| Nationwide Building Society, 144A 4% 14/09/2026                 | USD     | 250.000             | 227.718          | 0,04                              | AT&T, Inc. 3,4% 15/05/2025   | USD     | 895.000             | 844.996           | 0,17                              |
| Nationwide Building Society, Reg. S, FRN 2% 26/07/2029          | EUR     | 416.000             | 441.635          | 0,09                              | AT&T, Inc. 4,3% 15/12/2042   | USD     | 470.000             | 402.156           | 0,08                              |
| New Look Secured Issuer plc, Reg. S 6,5% 01/07/2022             | GBP     | 425.000             | 244.468          | 0,05                              | Axalta Coating Systems LLC, Reg. S 4,25% 15/08/2024                    | EUR     | 500.000             | 568.463           | 0,11                              |
| Nomad Foods Bondco plc, Reg. S 3,25% 15/05/2024                 | EUR     | 250.000             | 282.486          | 0,06                              | B&G Foods, Inc. 5,25% 01/04/2025                                       | USD     | 100.000             | 93.557            | 0,02                              |
| OTE plc, Reg. S 3,5% 09/07/2020                                 | EUR     | 550.000             | 649.803          | 0,13                              | Ball Corp. 4,375% 15/12/2023   | EUR     | 600.000             | 761.688           | 0,15                              |
| OTE plc, Reg. S 2,375% 18/07/2022                               | EUR     | 399.000             | 466.185          | 0,09                              | Ball Corp. 4,875% 15/03/2026   | USD     | 63.000              | 62.229            | 0,01                              |
| Royal Bank of Scotland Group plc 6% 19/12/2023                  | USD     | 2.600.000           | 2.631.434        | 0,51                              | Bank of America Corp. 2,625% 19/04/2021                                | USD     | 750.000             | 739.268           | 0,14                              |
| Royal Bank of Scotland Group plc, Reg. S, FRN 1,75% 02/03/2026  | EUR     | 1.000.000           | 1.093.343        | 0,21                              | Bank of America Corp., FRN 6,25% Perpetual                             | USD     | 756.000             | 749.861           | 0,15                              |
| Santander UK Group Holdings plc, Reg. S 1,125% 08/09/2023       | EUR     | 267.000             | 294.016          | 0,06                              | Bank of America Corp., Reg. S, FRN 0,538% 14/09/2020                   | EUR     | 1.150.000           | 1.327.098         | 0,26                              |
| Sky Ltd., 144A 3,125% 26/11/2022                                | USD     | 420.000             | 413.519          | 0,08                              | BAT Capital Corp. 4,39% 15/08/2037                                     | USD     | 425.000             | 350.075           | 0,07                              |
| Sky Ltd., Reg. S 2,25% 17/11/2025                               | USD     | 930.000             | 1.119.868        | 0,22                              | Becton Dickinson and Co. 1,401% 24/05/2023                             | EUR     | 758.000             | 873.188           | 0,17                              |
| Standard Chartered plc, FRN, 144A 7,75% Perpetual               | USD     | 408.000             | 404.426          | 0,08                              | Becton Dickinson and Co. 3,363% 06/06/2024                             | USD     | 1.000.000           | 958.595           | 0,19                              |
|   |         |                     |                  |                                   | Belden, Inc., Reg. S 2,875% 15/09/2025                                 | EUR     | 275.000             | 295.188           | 0,06                              |
|   |         |                     |                  |                                   | Belden, Inc., Reg. S 3,375% 15/07/2027                                 | EUR     | 250.000             | 261.093           | 0,05                              |
|   |         |                     |                  |                                   | Berry Global, Inc. 6% 15/10/2022                                       | USD     | 619.000             | 626.855           | 0,12                              |
|   |         |                     |                  |                                   | Blue Cube Spincio LLC 9,75% 15/10/2023                                 | USD     | 100.000             | 110.376           | 0,02                              |
|   |         |                     |                  |                                   | Blue Cube Spincio LLC 10% 15/10/2025                                   | USD     | 350.000             | 397.282           | 0,08                              |
|   |         |                     |                  |                                   | Boyd Gaming Corp. 6,875% 15/05/2023                                    | USD     | 184.000             | 184.918           | 0,04                              |
|   |         |                     |                  |                                   | BP Capital Markets America, Inc. 3,216% 28/11/2023                     | USD     | 305.000             | 300.483           | 0,06                              |
|   |         |                     |                  |                                   | BP Capital Markets America, Inc. 3,79% 06/02/2024                      | USD     | 650.000             | 657.306           | 0,13                              |



JPMorgan Funds - Flexible Credit Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| Owens Corning 3.4% 15/08/2026                        | USD     | 525.000             | 477.976          | 0,09                              | Vantiv LLC, Reg. S 3,875% 15/11/2025  | GBP     | 300.000             | 361.954            | 0,07                              |
| Owens Corning 4.3% 15/07/2047                        | USD     | 605.000             | 454.089          | 0,09                              | Verizon Communications, Inc. 2,625% 15/08/2026  | USD     | 920.000             | 834.150            | 0,16                              |
| Phillips 66 Partners LP 3,75% 01/03/2028             | USD     | 840.000             | 783.464          | 0,15                              | Vistra Energy Corp. 5,875% 01/06/2023   | USD     | 577.000             | 581.259            | 0,11                              |
| PolyOne Corp. 5,25% 15/03/2023                       | USD     | 432.000             | 420.075          | 0,08                              | Warner Media LLC 2,95% 15/07/2026   | USD     | 350.000             | 312.140            | 0,06                              |
| PPF Capital Funding, Inc. 3,1% 15/05/2026            | USD     | 1.160.000           | 1.087.738        | 0,21                              | Weatherford International LLC 6,8% 15/06/2037   | USD     | 2.000               | 1.050              | 0,00                              |
| PSPC Escrow Corp., Reg. S 6% 01/02/2023              | EUR     | 500.000             | 587.668          | 0,11                              | WellCare Health Plans, Inc. 5,25% 01/04/2025  | USD     | 515.000             | 494.542            | 0,10                              |
| QEP Resources, Inc. 5,625% 01/03/2026                | EUR     | 44.000              | 37.070           | 0,01                              | Wells Fargo & Co. 5,375% 02/11/2043   | USD     | 330.000             | 343.938            | 0,07                              |
| Qwest Corp. 6,75% 01/12/2021                         | USD     | 115.000             | 117.478          | 0,02                              | WESCO Distribution, Inc. 5,375% 15/12/2021  | USD     | 302.000             | 301.080            | 0,06                              |
| Qwest Corp. 7,125% 15/11/2043                        | USD     | 1.000.000           | 940.020          | 0,18                              | WESCO Distribution, Inc. 5,375% 15/06/2024  | USD     | 762.000             | 723.900            | 0,14                              |
| Radian Group, Inc. 4,5% 01/10/2024                   | USD     | 345.000             | 313.269          | 0,06                              | Western Digital Corp. 4,75% 15/02/2026  | USD     | 296.000             | 256.780            | 0,05                              |
| Revlon Consumer Products Corp. 6,25% 01/08/2024      | USD     | 231.000             | 119.396          | 0,02                              | Western Gas Partners LP 4,65% 01/07/2026  | USD     | 445.000             | 430.128            | 0,08                              |
| Reynolds American, Inc. 4,45% 12/06/2025             | USD     | 435.000             | 418.224          | 0,08                              | Whiting Petroleum Corp. 5,75% 15/03/2021  | USD     | 598.000             | 571.150            | 0,11                              |
| Reynolds Group Issuer, Inc. 5,75% 15/10/2020         | USD     | 481.647             | 481.435          | 0,09                              | Whiting Petroleum Corp. 6,625% 15/01/2026   | USD     | 134.000             | 115.367            | 0,02                              |
| Rockwell Collins, Inc. 3,5% 15/03/2027               | USD     | 910.000             | 859.759          | 0,17                              | Williams Cos., Inc. (The) 4% 15/09/2025   | USD     | 60.000              | 58.248             | 0,01                              |
| Roper Technologies, Inc. 3,8% 15/12/2026             | USD     | 290.000             | 281.583          | 0,06                              | WMG Acquisition Corp., Reg. S 4,125% 01/11/2024   | EUR     | 292.500             | 344.697            | 0,07                              |
| Rowan Cos., Inc. 4,875% 01/06/2022                   | USD     | 68.000              | 56.610           | 0,01                              | WPX Energy, Inc. 5,75% 01/06/2026   | USD     | 98.000              | 89.066             | 0,02                              |
| Rowan Cos., Inc. 7,375% 15/06/2025                   | USD     | 203.000             | 163.415          | 0,03                              | Wyndham Destinations, Inc. 4,25% 01/03/2022   | USD     | 507.000             | 488.583            | 0,10                              |
| Scotts Miracle-Gro Co. (The) 5,25% 15/12/2026        | USD     | 383.000             | 348.890          | 0,07                              | Wyndham Destinations, Inc. 6,28% 01/10/2025   | USD     | 34.000              | 33.302             | 0,01                              |
| SemGroup Corp. 5,625% 15/07/2022                     | USD     | 360.000             | 336.600          | 0,07                              | Zayo Group LLC 3,375% 15/05/2025  | USD     | 470.000             | 435.554            | 0,09                              |
| SemGroup Corp. 5,625% 15/11/2023                     | USD     | 55.000              | 49.913           | 0,01                              |   |         |                     | <b>115.445.968</b> | <b>22,57</b>                      |
| Sempra Energy 3,8% 01/02/2038                        | USD     | 700.000             | 596.680          | 0,12                              |   |         |                     |                    |                                   |
| Sempra Corp. International 7,5% 01/04/2027           | USD     | 217.000             | 235.764          | 0,05                              |   |         |                     |                    |                                   |
| Silgan Holdings, Inc. 3,25% 15/03/2025               | EUR     | 1.000.000           | 1.146.566        | 0,22                              |   |         |                     |                    |                                   |
| SM Energy Co. 5,625% 01/06/2025                      | USD     | 134.000             | 116.580          | 0,02                              |   |         |                     |                    |                                   |
| Sonic Automotive, Inc. 5% 15/05/2023                 | USD     | 390.000             | 353.925          | 0,07                              | <i>Britische Jungfernniseln</i>   |         |                     |                    |                                   |
| Southwestern Energy Co. 6,2% 23/01/2025              | USD     | 350.000             | 315.252          | 0,06                              | Bluestar Finance Holdings Ltd., Reg. S 3,125% 30/09/2019  | USD     | 275.000             | 272.929            | 0,05                              |
| Spectrum Brands, Inc. 6,125% 15/12/2024              | USD     | 783.000             | 751.680          | 0,15                              | Rock International Investment, Inc., Reg. S 6,625% 27/03/2020                                       | USD     | 300.000             | 230.230            | 0,05                              |
| Sprint Communications, Inc. 9,25% 15/04/2022         | USD     | 690.000             | 783.150          | 0,15                              | Sino-Ocean Land Treasure Finance I Ltd., Reg. S 4,625% 30/07/2019                                   | USD     | 200.000             | 200.698            | 0,04                              |
| Sprint Corp. 7,875% 15/09/2023                       | USD     | 570.000             | 586.541          | 0,11                              | Studio City Co. Ltd., Reg. S 7,25% 30/11/2021   | USD     | 410.000             | 418.874            | 0,08                              |
| Sprint Corp. 7,125% 15/06/2024                       | USD     | 250.000             | 248.547          | 0,05                              |   |         |                     | <b>1.122.731</b>   | <b>0,22</b>                       |
| Sprint Corp. 7,625% 15/02/2025                       | USD     | 100.000             | 101.045          | 0,02                              |   |         |                     |                    |                                   |
| Sprint Corp. 7,625% 01/03/2026                       | USD     | 124.000             | 124.644          | 0,02                              |   |         |                     |                    |                                   |
| Sprint Corp. 7,25% 15/09/2021                        | USD     | 466.000             | 477.708          | 0,09                              | <i>Anleihen insgesamt</i>   |         |                     | <b>283.270.089</b> | <b>55,37</b>                      |
| Summit Materials LLC 6,125% 15/07/2023               | USD     | 340.000             | 335.971          | 0,07                              | <i>Wandelanleihen</i>   |         |                     |                    |                                   |
| Summit Midstream Holdings LLC 5,5% 15/08/2022        | USD     | 351.000             | 341.865          | 0,07                              | <i>Vereinigte Arabische Emirate</i>   |         |                     |                    |                                   |
| Synchrony Bank 3% 15/06/2022                         | USD     | 425.000             | 396.115          | 0,08                              | Aabar Investments PJSC, Reg. S 1% 27/03/2022  | EUR     | 400.000             | 379.039            | 0,07                              |
| Synchrony Financial 4,25% 15/08/2024                 | USD     | 300.000             | 275.241          | 0,05                              |   |         |                     | <b>379.039</b>     | <b>0,07</b>                       |
| Synchrony Financial 3,95% 01/12/2027                 | USD     | 99.000              | 83.108           | 0,02                              |   |         |                     |                    |                                   |
| TEGNA, Inc. 6,375% 15/10/2023                        | USD     | 475.000             | 476.316          | 0,09                              |   |         |                     | <b>379.039</b>     | <b>0,07</b>                       |
| Teleflex, Inc. 5,25% 15/06/2024                      | USD     | 150.000             | 149.625          | 0,03                              | <i>Wandelanleihen insgesamt</i>   |         |                     |                    |                                   |
| Tennor Sealy International, Inc. 5,5% 15/06/2026     | USD     | 388.000             | 353.827          | 0,07                              | <i>Aktien</i>   |         |                     |                    |                                   |
| Tenet Healthcare Corp. 4,5% 01/04/2021               | USD     | 1.636.000           | 1.603.239        | 0,31                              | <i>Kanada</i>   |         |                     |                    |                                   |
| Tenet Healthcare Corp. 4,375% 01/10/2021             | USD     | 193.000             | 187.216          | 0,04                              | Advanz Pharma Corp.   | USD     | 15.839              | 293.022            | 0,06                              |
| Tenet Healthcare Corp. 8,125% 01/04/2022             | USD     | 388.000             | 386.735          | 0,08                              |   |         |                     | <b>293.022</b>     | <b>0,06</b>                       |
| Tenet Healthcare Corp. 6,75% 15/06/2023              | USD     | 457.000             | 429.511          | 0,08                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| Tenet Healthcare Corp. 4,625% 15/07/2024             | USD     | 164.000             | 153.711          | 0,03                              | Avaya Holdings Corp.  | USD     | 7.560               | 108.221            | 0,02                              |
| Tenet Healthcare Corp. 5,125% 01/05/2025             | USD     | 497.000             | 464.235          | 0,09                              | Penn Virginia Corp.   | USD     | 774                 | 42.129             | 0,01                              |
| Tenet Healthcare Corp. 7% 01/08/2025                 | USD     | 61.000              | 56.505           | 0,01                              |   |         |                     | <b>150.350</b>     | <b>0,03</b>                       |
| Toll Brothers Finance Corp. 4,35% 15/02/2028         | USD     | 155.000             | 134.370          | 0,03                              | <i>Aktien insgesamt</i>   |         |                     | <b>443.372</b>     | <b>0,09</b>                       |
| TransDigm, Inc. 6,5% 15/05/2025                      | USD     | 216.000             | 207.782          | 0,04                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>                               |         |                     | <b>284.092.500</b> | <b>55,53</b>                      |
| TransDigm, Inc. 6,375% 15/06/2026                    | USD     | 481.000             | 450.197          | 0,09                              |   |         |                     |                    |                                   |
| TransDigm, Inc. 6% 15/07/2022                        | USD     | 231.000             | 226.694          | 0,04                              |   |         |                     |                    |                                   |
| UGI International LLC, Reg. S 3,25% 01/11/2025       | EUR     | 128.000             | 147.063          | 0,03                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   |
| United Rentals North America, Inc. 4,625% 15/10/2025 | USD     | 83.000              | 74.464           | 0,01                              | <i>Anleihen</i>   |         |                     |                    |                                   |
| United Rentals North America, Inc. 6,5% 15/12/2026   | USD     | 165.000             | 162.197          | 0,03                              | <i>Australien</i>   |         |                     |                    |                                   |
| United Rentals North America, Inc. 5,5% 15/05/2027   | USD     | 797.000             | 738.512          | 0,14                              | FMG Resources August 2006 Pty. Ltd., 144A 4,75% 15/05/2022  | USD     | 63.000              | 59.963             | 0,01                              |
| United States Steel Corp. 6,875% 15/08/2025          | USD     | 160.000             | 146.400          | 0,03                              | FMG Resources August 2006 Pty. Ltd., 144A 5,125% 15/05/2024   | USD     | 218.000             | 201.650            | 0,04                              |
| United States Steel Corp. 6,25% 15/03/2026           | USD     | 262.000             | 232.291          | 0,05                              | Newcrest Finance Pty. Ltd., 144A 5,75% 15/11/2041   | USD     | 250.000             | 247.353            | 0,05                              |
| United Technologies Corp. 3,95% 16/08/2025           | USD     | 405.000             | 401.780          | 0,08                              | Nufarm Australia Ltd., 144A 5,75% 30/04/2026  | USD     | 15.000              | 13.672             | 0,00                              |
| United Technologies Corp. 4,125% 16/11/2028          | USD     | 500.000             | 494.358          | 0,10                              |   |         |                     | <b>522.638</b>     | <b>0,10</b>                       |



JPMorgan Funds - Flexible Credit Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Brasilien</i>   |         |                     |                  |                                   | <i>Dänemark</i>   |         |                     |                  |                                   |
| Banco Votorantim SA, Reg. S 7,375%<br>21/01/2020               | USD     | 410.000             | 423.048          | 0,08                              | DKT Finance ApS, 144A 9,375%<br>17/06/2023                      | USD     | 315.000             | 324.826          | 0,06                              |
|  |         |                     | <b>423.048</b>   | <b>0,08</b>                       |   |         |                     | <b>324.826</b>   | <b>0,06</b>                       |
| <i>Kanada</i>  |         |                     |                  |                                   | <i>Finnland</i>   |         |                     |                  |                                   |
| 1011778 BC ULCC, 144A 4,25% 15/05/2024                         | USD     | 331.000             | 305.566          | 0,06                              | Nordea Bank Abp, Reg. S, FRN 6,125%<br>Perpetual                | USD     | 1.375.000           | 1.291.201        | 0,25                              |
| Advanz Pharma Corp. 8% 06/09/2024                              | USD     | 144.000             | 136.800          | 0,03                              |   |         |                     | <b>1.291.201</b> | <b>0,25</b>                       |
| AT5 Automation Tooling Systems, Inc.,<br>144A 6,5% 15/06/2023  | USD     | 580.000             | 584.350          | 0,11                              | <i>Frankreich</i>   |         |                     |                  |                                   |
| Bank of Nova Scotia (The), FRN 3,406%<br>07/03/2022            | USD     | 750.000             | 747.184          | 0,15                              | BPCE SA, 144A 5,15% 21/07/2024                                  | USD     | 1.200.000           | 1.201.794        | 0,23                              |
| Bausch Health Cos., Inc., 144A 6,5%<br>15/03/2022              | USD     | 254.000             | 255.965          | 0,05                              | BPCE SA, Reg. S, FRN 3,897% 22/05/2022                          | USD     | 425.000             | 424.087          | 0,08                              |
| Bausch Health Cos., Inc., 144A 5,875%<br>15/05/2023            | USD     | 957.000             | 883.900          | 0,17                              | Credit Agricole SA, 144A 3,25%<br>04/10/2024                    | USD     | 850.000             | 794.431          | 0,16                              |
| Bausch Health Cos., Inc., 144A 7%<br>15/03/2024                | USD     | 223.000             | 226.921          | 0,04                              |   |         |                     | <b>2.420.312</b> | <b>0,47</b>                       |
| Bausch Health Cos., Inc., 144A 6,125%<br>15/04/2025            | USD     | 171.000             | 149.759          | 0,03                              | <i>Irland</i>   |         |                     |                  |                                   |
| Bausch Health Cos., Inc., 144A 5,5%<br>01/11/2025              | USD     | 248.000             | 233.200          | 0,05                              | AIB Group plc, 144A 4,75% 12/10/2023                            | USD     | 1.430.000           | 1.409.866        | 0,28                              |
| Bausch Health Cos., Inc., 144A 9%<br>15/12/2025                | USD     | 187.000             | 187.237          | 0,04                              | Ardagh Packaging Finance plc, 144A<br>7,25% 15/05/2024          | USD     | 200.000             | 199.863          | 0,04                              |
| Bombardier, Inc., 144A 7,75%<br>15/03/2020                     | USD     | 500.000             | 506.973          | 0,10                              |   |         |                     | <b>1.609.729</b> | <b>0,32</b>                       |
| Bombardier, Inc., 144A 6% 15/10/2022                           | USD     | 155.000             | 145.894          | 0,03                              | <i>Italien</i>  |         |                     |                  |                                   |
| Bombardier, Inc., 144A 6,125%<br>15/01/2023                    | USD     | 308.000             | 291.377          | 0,06                              | Intesa Sanpaolo SpA, 144A 5,71%<br>15/01/2026                   | USD     | 290.000             | 264.089          | 0,05                              |
| Bombardier, Inc., 144A 7,5% 01/12/2024                         | USD     | 130.000             | 124.209          | 0,02                              |   |         |                     | <b>264.089</b>   | <b>0,05</b>                       |
| Enbridge, Inc., FRN 6,25% 01/03/2078                           | USD     | 705.000             | 634.250          | 0,12                              | <i>Luxemburg</i>  |         |                     |                  |                                   |
| Garda World Security Corp., 144A 8,75%<br>15/05/2025           | USD     | 1.070.000           | 974.655          | 0,19                              | Altice Luxembourg SA, 144A 7,625%<br>15/02/2025                 | USD     | 200.000             | 149.998          | 0,03                              |
| Gateway Casinos & Entertainment Ltd.,<br>144A 8,25% 01/03/2024 | USD     | 263.000             | 265.755          | 0,05                              | Camelot Finance SA, 144A 7,875%<br>15/10/2024                   | USD     | 151.000             | 146.470          | 0,03                              |
| Hudbay Minerals, Inc., 144A 7,25%<br>15/01/2023                | USD     | 90.000              | 88.650           | 0,02                              | Intelsat Connect Finance SA, 144A 9,5%<br>15/02/2023            | USD     | 240.000             | 206.400          | 0,04                              |
| Intertape Polymer Group, Inc., 144A 7%<br>15/10/2026           | USD     | 126.000             | 124.425          | 0,02                              | Intelsat Jackson Holdings SA, 144A 8%<br>15/02/2024             | USD     | 638.000             | 659.038          | 0,13                              |
| Masonite International Corp., 144A 5,75%<br>15/09/2026         | USD     | 112.000             | 105.560          | 0,02                              | Intelsat Jackson Holdings SA, 144A 8,5%<br>15/10/2024           | USD     | 485.000             | 469.681          | 0,09                              |
| MEG Energy Corp., 144A 6,375%<br>30/01/2023                    | USD     | 11.000              | 10.491           | 0,00                              | Intelsat Jackson Holdings SA, 144A 9,75%<br>15/07/2025          | USD     | 125.000             | 126.658          | 0,03                              |
| MEG Energy Corp., 144A 7% 31/03/2024                           | USD     | 139.000             | 133.440          | 0,03                              | JSL Europe SA, Reg. S 7,75% 26/07/2024                          | USD     | 650.000             | 601.601          | 0,12                              |
| NOVA Chemicals Corp., 144A 4,875%<br>01/06/2024                | USD     | 756.000             | 694.428          | 0,14                              | Mallinkrodt International Finance SA,<br>144A 5,75% 01/08/2022  | USD     | 84.000              | 71.479           | 0,01                              |
| NOVA Chemicals Corp., 144A 5%<br>01/05/2025                    | USD     | 311.000             | 279.511          | 0,05                              | Mallinkrodt International Finance SA,<br>144A 5,625% 15/10/2023 | USD     | 155.000             | 117.558          | 0,02                              |
| NOVA Chemicals Corp., 144A 5,25%<br>01/06/2027                 | USD     | 312.000             | 278.415          | 0,05                              | Nexa Resources SA, Reg. S 5,375%<br>04/05/2027                  | USD     | 710.000             | 688.838          | 0,13                              |
| Open Text Corp., 144A 5,875%<br>01/06/2026                     | USD     | 209.000             | 205.342          | 0,04                              | Nielsen Co. Luxembourg SARL (The),<br>144A 5% 01/02/2025        | USD     | 250.000             | 238.553          | 0,05                              |
| Quebecor Media, Inc. 5,75% 15/01/2023                          | USD     | 125.000             | 126.481          | 0,03                              | Trinseo Materials Operating SCA, 144A<br>5,375% 01/09/2025      | USD     | 280.000             | 244.720          | 0,05                              |
| Transcanada Trust, FRN 5,625%<br>20/05/2075                    | USD     | 52.000              | 47.428           | 0,01                              |   |         |                     | <b>3.720.994</b> | <b>0,73</b>                       |
| Videotron Ltd., 144A 5,125% 15/04/2027                         | USD     | 263.000             | 249.193          | 0,05                              | <i>Niederlande</i>  |         |                     |                  |                                   |
| Videotron Ltd. 5% 15/07/2022                                   | USD     | 316.000             | 317.332          | 0,06                              | Constellium NV, 144A 6,625%<br>01/03/2025                       | USD     | 250.000             | 233.125          | 0,05                              |
|  |         |                     | <b>9.314.721</b> | <b>1,82</b>                       | EDP Finance BV, 144A 5,25% 14/01/2021                           | USD     | 865.000             | 887.749          | 0,17                              |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | EDP Finance BV, 144A 3,625%<br>15/07/2024                       | USD     | 635.000             | 593.490          | 0,12                              |
| Avolon Holdings Funding Ltd., 144A<br>5,125% 01/10/2023        | USD     | 123.000             | 118.680          | 0,02                              | Enel Finance International NV, 144A<br>3,5% 06/04/2028          | USD     | 875.000             | 747.478          | 0,15                              |
| Noble Holding International Ltd., 144A<br>7,875% 01/02/2026    | USD     | 160.000             | 137.712          | 0,03                              | Oi European Group BV, 144A 4%<br>15/03/2023                     | USD     | 84.000              | 78.540           | 0,02                              |
| Park Aerospace Holdings Ltd., 144A<br>3,625% 15/03/2021        | USD     | 368.000             | 353.280          | 0,07                              | Sensata Technologies BV, 144A 4,875%<br>15/10/2023              | USD     | 594.000             | 579.465          | 0,11                              |
| Park Aerospace Holdings Ltd., 144A<br>5,25% 15/08/2022         | USD     | 509.000             | 497.606          | 0,10                              | Stars Group Holdings BV, 144A 7%<br>15/07/2026                  | USD     | 238.000             | 229.075          | 0,04                              |
| Park Aerospace Holdings Ltd., 144A 4,5%<br>15/03/2023          | USD     | 494.000             | 463.816          | 0,09                              |   |         |                     | <b>3.348.922</b> | <b>0,66</b>                       |
| Sable International Finance Ltd., Reg. S<br>6,875% 01/08/2022  | USD     | 147.000             | 151.253          | 0,03                              | <i>Supranational</i>  |         |                     |                  |                                   |
| Sheff Drilling Holdings Ltd., 144A 8,25%<br>15/02/2025         | USD     | 339.000             | 289.845          | 0,06                              | Endo Dac, 144A 6% 15/07/2023                                    | USD     | 430.000             | 324.487          | 0,06                              |
| Transocean Guardian Ltd., 144A 5,875%<br>15/01/2024            | USD     | 124.000             | 119.040          | 0,02                              | JBS USA LUX SA, 144A 7,25% 01/06/2021                           | USD     | 720.000             | 724.442          | 0,14                              |
| Transocean Pontus Ltd., 144A 6,125%<br>01/08/2025              | USD     | 75.000              | 72.000           | 0,02                              | JBS USA LUX SA, 144A 5,875%<br>15/07/2024                       | USD     | 1.084.000           | 1.064.370        | 0,21                              |
| Transocean Proteus Ltd., 144A 6,25%<br>01/12/2024              | USD     | 280.000             | 271.933          | 0,05                              | JBS USA LUX SA, 144A 6,75% 15/06/2025                           | USD     | 21.000              | 20.069           | 0,00                              |
| Transocean, Inc., 144A 9% 15/07/2023                           | USD     | 257.000             | 255.715          | 0,05                              | JBS USA LUX SA, 144A 6,75% 15/02/2028                           | USD     | 302.000             | 298.519          | 0,06                              |
| Transocean, Inc., 144A 7,5% 15/01/2026                         | USD     | 127.000             | 112.910          | 0,02                              | Venator Finance Sarl, 144A 5,75%<br>15/07/2025                  | USD     | 289.000             | 232.645          | 0,05                              |
|  |         |                     | <b>2.843.790</b> | <b>0,56</b>                       |   |         |                     | <b>2.664.532</b> | <b>0,52</b>                       |



JPMorgan Funds - Flexible Credit Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Schweiz</i>  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Credit Suisse Group AG, FRN, 144A 3,869% 12/01/2029     | USD     | 545.000             | 508.011          | 0,10                              | Cablevision Systems Corp., 5,875% 15/09/2022                                | USD     | 273.000             | 269.239          | 0,05                              |
| Credit Suisse Group AG, 144A 4,282% 09/01/2028          | USD     | 250.000             | 241.163          | 0,05                              | California Resources Corp., 144A 8% 15/12/2022                              | USD     | 355.000             | 238.738          | 0,05                              |
| UBS Group Funding Switzerland AG, 144A 2,65% 01/02/2022 | USD     | 330.000             | 319.064          | 0,06                              | Calpine Corp., 144A 6% 15/01/2022   | USD     | 300.000             | 298.236          | 0,06                              |
|   |         |                     |                  |                                   | Calpine Corp., 144A 5,875% 15/01/2024                                       | USD     | 340.000             | 335.390          | 0,07                              |
|   |         |                     | <b>1.068.238</b> | <b>0,21</b>                       | Calpine Corp., 144A 5,25% 01/06/2026  | USD     | 809.000             | 757.851          | 0,15                              |
|   |         |                     |                  |                                   | Capital One NA, FRN 3,67% 30/01/2023  | USD     | 1.000.000           | 989.351          | 0,19                              |
|   |         |                     |                  |                                   | CBS Radio, Inc., 144A 7,25% 01/11/2024                                      | USD     | 135.000             | 125.550          | 0,02                              |
|   |         |                     |                  |                                   | CCO Holdings LLC, 144A 5,875% 01/04/2024                                    | USD     | 330.000             | 328.644          | 0,06                              |
|   |         |                     |                  |                                   | CCO Holdings LLC, 144A 5,75% 15/02/2026                                     | USD     | 767.000             | 752.542          | 0,15                              |
|   |         |                     |                  |                                   | CCO Holdings LLC, 144A 5,5% 01/05/2026                                      | USD     | 225.000             | 218.548          | 0,04                              |
|   |         |                     |                  |                                   | CCO Holdings LLC, 144A 5,125% 01/05/2027                                    | USD     | 990.000             | 922.393          | 0,18                              |
|   |         |                     |                  |                                   | CCO Holdings LLC, 144A 5,875% 01/05/2027                                    | USD     | 261.000             | 253.697          | 0,05                              |
|   |         |                     |                  |                                   | CCO Holdings LLC, 144A 5% 01/02/2028  | USD     | 198.000             | 182.732          | 0,04                              |
|   |         |                     |                  |                                   | CDW LLC 5,5% 01/12/2024   | USD     | 206.000             | 205.587          | 0,04                              |
|   |         |                     |                  |                                   | CF Industries, Inc., 144A 4,5% 01/12/2026                                   | USD     | 90.000              | 88.006           | 0,02                              |
|   |         |                     |                  |                                   | Charter Communications Operating LLC 6,484% 23/10/2045                      | USD     | 335.000             | 342.583          | 0,07                              |
|   |         |                     | <b>1.956.840</b> | <b>0,38</b>                       | Cheniere Corpus Christi Holdings LLC 7% 30/06/2024                          | USD     | 606.000             | 643.333          | 0,13                              |
|   |         |                     |                  |                                   | Cheniere Corpus Christi Holdings LLC 5,875% 31/03/2025                      | USD     | 150.000             | 150.469          | 0,03                              |
|   |         |                     |                  |                                   | Cheniere Energy Partners LP, 144A 5,625% 01/10/2026                         | USD     | 111.000             | 104.559          | 0,02                              |
|   |         |                     |                  |                                   | Cheniere Energy Partners LP 5,25% 01/10/2025                                | USD     | 70.000              | 65.572           | 0,01                              |
|   |         |                     |                  |                                   | Cigna Corp., 144A 3,4% 17/09/2021   | USD     | 1.320.000           | 1.316.278        | 0,26                              |
|   |         |                     |                  |                                   | Cincinnati Bell, Inc., 144A 7% 15/07/2024                                   | USD     | 596.000             | 491.700          | 0,10                              |
|   |         |                     |                  |                                   | OTGO Petroleum Corp., 144A 6,25% 15/08/2022                                 | USD     | 151.000             | 147.603          | 0,03                              |
|   |         |                     |                  |                                   | Clifgroup, Inc., FRN 3,837% 08/12/2021                                      | USD     | 2.110.000           | 2.114.420        | 0,41                              |
|   |         |                     |                  |                                   | Clifgroup, Inc., FRN 3,142% 24/01/2023                                      | USD     | 770.000             | 755.493          | 0,15                              |
|   |         |                     |                  |                                   | Clifgroup, Inc., FRN 5,95% Perpetual  | USD     | 395.000             | 384.246          | 0,08                              |
|   |         |                     |                  |                                   | Clifgroup, Inc., FRN 5,95% Perpetual  | USD     | 4.765.000           | 4.364.669        | 0,85                              |
|   |         |                     |                  |                                   | Clearwater Paper Corp., 144A 5,375% 01/02/2025                              | USD     | 88.000              | 79.420           | 0,02                              |
|   |         |                     |                  |                                   | Cleveland Electric Illuminating Co. (The), 144A 3,5% 01/04/2028             | USD     | 590.000             | 560.058          | 0,11                              |
|   |         |                     |                  |                                   | Cleveland-Cliffs, Inc., 144A 4,875% 15/01/2024                              | USD     | 160.000             | 148.800          | 0,03                              |
|   |         |                     |                  |                                   | ONG Holdings, Inc., 144A 9,375% 15/05/2020                                  | USD     | 175.000             | 166.688          | 0,03                              |
|   |         |                     |                  |                                   | Comcast Corp. 3,95% 15/10/2025  | USD     | 840.000             | 848.896          | 0,17                              |
|   |         |                     |                  |                                   | Comcast Corp. 3,4% 15/07/2046   | USD     | 630.000             | 522.566          | 0,10                              |
|   |         |                     |                  |                                   | Comcast Corp. 4,7% 15/10/2048   | USD     | 410.000             | 415.092          | 0,08                              |
|   |         |                     |                  |                                   | CommScope Technologies LLC, 144A 5% 15/03/2027                              | USD     | 645.000             | 529.958          | 0,10                              |
|   |         |                     |                  |                                   | Community Health Systems, Inc., 144A 8,625% 15/01/2024                      | USD     | 282.000             | 280.669          | 0,05                              |
|   |         |                     |                  |                                   | Community Health Systems, Inc., 144A 8,125% 30/06/2024                      | USD     | 447.000             | 317.370          | 0,06                              |
|   |         |                     |                  |                                   | Consolidated Communications, Inc. 6,5% 01/10/2022                           | USD     | 98.000              | 86.824           | 0,02                              |
|   |         |                     |                  |                                   | Continental Airlines Pass-Through Trust, Series 2009-2 'A' 7,25% 10/05/2021 | USD     | 685.659             | 699.372          | 0,14                              |
|   |         |                     |                  |                                   | Continental Airlines Pass-Through Trust, Series 2010-1 'A' 4,75% 12/07/2022 | USD     | 67.404              | 68.300           | 0,01                              |
|   |         |                     |                  |                                   | Continental Airlines Pass-Through Trust, Series 2012-2 'A' 4% 29/04/2026    | USD     | 149.689             | 147.861          | 0,03                              |
|   |         |                     |                  |                                   | Continental Airlines Pass-Through Trust, Series 2012-1 'B' 6,25% 11/10/2021 | USD     | 22.128              | 22.505           | 0,00                              |
|   |         |                     |                  |                                   | Cornerstone Chemical Co., 144A 6,75% 15/08/2024                             | USD     | 351.000             | 308.880          | 0,06                              |
|   |         |                     |                  |                                   | Cox Communications, Inc., 144A 3,35% 15/09/2026                             | USD     | 570.000             | 523.095          | 0,10                              |
|   |         |                     |                  |                                   | Cox Communications, Inc., 144A 3,5% 15/08/2027                              | USD     | 1.235.000           | 1.136.904        | 0,22                              |
|   |         |                     |                  |                                   | Crown Americas LLC, 144A 4,75% 01/02/2026                                   | USD     | 250.000             | 237.242          | 0,05                              |
|   |         |                     |                  |                                   | CSC Holdings LLC, 144A 10,875% 15/10/2025                                   | USD     | 256.000             | 288.000          | 0,06                              |
|   |         |                     |                  |                                   | CSC Holdings LLC, 144A 5,5% 15/05/2026                                      | USD     | 400.000             | 379.340          | 0,07                              |
|   |         |                     |                  |                                   | CSC Holdings LLC, 144A 5,5% 15/04/2027                                      | USD     | 400.000             | 370.500          | 0,07                              |
|   |         |                     |                  |                                   | CSC Holdings LLC, 144A 5,375% 01/02/2028                                    | USD     | 475.000             | 439.313          | 0,09                              |
|   |         |                     |                  |                                   | CSC Holdings LLC 6,75% 15/11/2021   | USD     | 7.000               | 7.202            | 0,00                              |
|   |         |                     |                  |                                   | CSC Holdings LLC 5,25% 01/06/2024   | USD     | 692.000             | 639.218          | 0,12                              |
|   |         |                     |                  |                                   | Curo Group Holdings Corp., 144A 8,25% 01/09/2025                            | USD     | 279.000             | 219.015          | 0,04                              |
|   |         |                     |                  |                                   | CVR Partners LP, 144A 9,25% 15/06/2023                                      | USD     | 433.000             | 448.588          | 0,09                              |
|   |         |                     |                  |                                   | CyprusOne LP, REIT 5% 15/03/2024  | USD     | 210.000             | 210.810          | 0,04                              |
|   |         |                     |                  |                                   | DAE Funding LLC, 144A 4,5% 01/08/2022                                       | USD     | 74.000              | 71.040           | 0,01                              |
|   |         |                     |                  |                                   |   |         |                     |                  |                                   |

JPMorgan Funds - Flexible Credit Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| DAE Funding LLC, 144A 5% 01/08/2024   | USD     | 76.000              | 73.544           | 0,01                              | Graham Holdings Co., 144A 5,75% 01/06/2026                  | USD     | 86.000              | 86.215           | 0,02                              |
| Daimler Finance North America LLC, FRN, 144A 3,251% 05/11/2021                  | USD     | 730.000             | 723.685          | 0,14                              | Gray Escrow, Inc., 144A 7% 15/05/2027                       | USD     | 137.000             | 134.992          | 0,03                              |
| DCP Midstream Operating LP, 144A 6,75% 15/09/2037                               | USD     | 200.000             | 198.000          | 0,04                              | Gray Television, Inc., 144A 5,125% 15/10/2024               | USD     | 394.000             | 363.782          | 0,07                              |
| Dean Foods Co., 144A 6,5% 15/03/2023  | USD     | 158.000             | 127.980          | 0,02                              | Gray Television, Inc., 144A 5,875% 15/07/2026               | USD     | 50.000              | 46.755           | 0,01                              |
| Delek Logistics Partners LP 6,75% 15/05/2025                                    | USD     | 157.000             | 153.075          | 0,03                              | Gulfport Energy Corp. 6% 15/10/2024                         | USD     | 175.000             | 154.309          | 0,03                              |
| Dell International LLC, 144A 5,875% 15/06/2021                                  | USD     | 486.000             | 485.896          | 0,09                              | Gulfport Energy Corp. 6,375% 15/01/2026                     | USD     | 57.000              | 49.020           | 0,01                              |
| Dell International LLC, 144A 7,125% 15/06/2024                                  | USD     | 440.000             | 446.268          | 0,09                              | H&E Equipment Services, Inc. 5,625% 01/09/2025              | USD     | 149.000             | 137.077          | 0,03                              |
| Delta Air Lines Pass-Through Trust, Series 2007-1 'A' 6,821% 10/02/2024         | USD     | 346.239             | 373.488          | 0,07                              | Hänesbrands, Inc., 144A 4,625% 15/05/2024                   | USD     | 459.000             | 428.017          | 0,08                              |
| Delta Air Lines Pass-Through Trust, Series 2009-1 'A' 7,75% 17/06/2021          | USD     | 11.498              | 11.893           | 0,00                              | Hertz Corp. (The), 144A 5,5% 15/10/2024                     | USD     | 200.000             | 146.500          | 0,03                              |
| Discover Bank 4,25% 13/03/2026  | USD     | 500.000             | 487.105          | 0,10                              | Hilcorp Energy I LP, 144A 5% 01/12/2024                     | USD     | 310.000             | 274.350          | 0,05                              |
| Discover Bank 4,65% 13/09/2028  | USD     | 1.600.000           | 1.561.968        | 0,31                              | Hilcorp Energy I LP, 144A 6,25% 01/11/2028                  | USD     | 205.000             | 180.400          | 0,04                              |
| DISH DBS Corp. 7,875% 01/09/2019  | USD     | 295.000             | 301.177          | 0,06                              | Holly Energy Partners LP, 144A 6% 01/08/2024                | USD     | 140.000             | 135.800          | 0,03                              |
| DISH DBS Corp. 6,75% 01/06/2021   | USD     | 610.000             | 600.307          | 0,12                              | Hologic, Inc., 144A 4,375% 15/10/2025                       | USD     | 351.000             | 328.310          | 0,06                              |
| DISH DBS Corp. 5,875% 15/07/2022  | USD     | 654.000             | 600.016          | 0,12                              | Hughes Satellite Systems Corp. 5,25% 01/08/2026             | USD     | 408.000             | 376.843          | 0,07                              |
| DISH DBS Corp. 5% 15/03/2023  | USD     | 223.000             | 184.994          | 0,04                              | Hughes Satellite Systems Corp. 6,625% 01/08/2026            | USD     | 295.000             | 273.273          | 0,05                              |
| DISH DBS Corp. 5,875% 15/11/2024  | USD     | 189.000             | 152.077          | 0,03                              | Huntington National Bank (The) 2,375% 10/03/2020            | USD     | 1.500.000           | 1.488.945        | 0,29                              |
| Dole Food Co., Inc., 144A 7,25% 15/06/2025                                      | USD     | 205.000             | 190.650          | 0,04                              | Icahn Enterprises LP 6,75% 01/02/2024                       | USD     | 220.000             | 218.650          | 0,04                              |
| Elanco Animal Health, Inc., 144A 3,912% 27/09/2021                              | USD     | 385.000             | 387.191          | 0,08                              | Icahn Enterprises LP 6,375% 15/12/2025                      | USD     | 230.000             | 224.784          | 0,04                              |
| Elmer's Resorts, Inc., 144A 6% 15/09/2026                                       | USD     | 74.000              | 69.560           | 0,01                              | iHeartCommunications, Inc. 9% 15/12/2019                    | USD     | 937.000             | 623.105          | 0,12                              |
| Eldorado Resorts, Inc. 6% 01/04/2025  | USD     | 128.000             | 123.338          | 0,02                              | Infor Software Parent LLC, 144A 7,125% 01/05/2021           | USD     | 159.000             | 155.820          | 0,03                              |
| Emera US Finance LP 3,55% 15/06/2026  | USD     | 2.809.000           | 2.655.853        | 0,52                              | Infor US, Inc. 6,5% 15/05/2022                              | USD     | 159.000             | 154.326          | 0,03                              |
| EMI Music Publishing Group North America Holdings, Inc., 144A 7,625% 15/06/2024 | USD     | 45.000              | 47.362           | 0,01                              | Ingevity Corp., 144A 4,5% 01/02/2026                        | USD     | 217.000             | 196.385          | 0,04                              |
| EnLink Midstream Partners LP, FRN 6% Perpetual                                  | USD     | 93.000              | 66.896           | 0,01                              | Intel Corp. 2,6% 19/05/2026                                 | USD     | 131.000             | 123.004          | 0,02                              |
| Enterprise Development Authority (The), 144A 12% 15/07/2024                     | USD     | 545.000             | 493.225          | 0,10                              | IOVIA, Inc., 144A 4,875% 15/05/2023                         | USD     | 30.000              | 29.325           | 0,01                              |
| Enterprise Products Operating LLC, FRN 5,375% 15/02/2078                        | USD     | 241.000             | 198.306          | 0,04                              | IOVIA, Inc. 144A 5% 15/10/2026                              | USD     | 200.000             | 190.500          | 0,04                              |
| Envision Healthcare Corp., 144A 8,75% 15/10/2026                                | USD     | 397.000             | 342.909          | 0,07                              | IRB Holding Corp., 144A 6,75% 15/02/2026                    | USD     | 84.000              | 73.500           | 0,01                              |
| EP Energy LLC, 144A 9,375% 01/05/2024   | USD     | 369.000             | 158.209          | 0,03                              | Iron Mountain, Inc., REIT, 144A 4,875% 15/09/2027           | USD     | 440.000             | 385.535          | 0,08                              |
| EP Energy LLC, 144A 7,75% 15/05/2026  | USD     | 390.000             | 347.332          | 0,07                              | Iron Mountain, Inc., REIT, 144A 5,25% 15/03/2028            | USD     | 139.000             | 123.415          | 0,02                              |
| Equinix, Inc., REIT 5,75% 01/01/2025  | USD     | 343.000             | 345.634          | 0,07                              | Kaiser Aluminum Corp. 5,875% 15/05/2024                     | USD     | 161.000             | 160.372          | 0,03                              |
| ESH Hospitality, Inc., REIT, 144A 5,25% 01/05/2025                              | USD     | 305.000             | 290.236          | 0,06                              | Keurig Dr Pepper, Inc., 144A 4,057% 25/05/2023              | USD     | 905.000             | 902.937          | 0,18                              |
| EW Scripps Co. (The), 144A 5,125% 15/05/2025                                    | USD     | 372.000             | 342.240          | 0,07                              | Kraft Heinz Foods Co. 4,375% 01/06/2046                     | USD     | 205.000             | 170.405          | 0,03                              |
| Exela Intermediate LLC, 144A 10% 15/07/2023                                     | USD     | 384.000             | 371.572          | 0,07                              | Kronos Acquisition Holdings, Inc., 144A 9% 15/08/2023       | USD     | 124.000             | 96.255           | 0,02                              |
| Fidelity & Guaranty Life Holdings, Inc., 144A 5,5% 01/05/2025                   | USD     | 307.000             | 295.056          | 0,06                              | Ladder Capital Finance Holdings LLLP, 144A 5,25% 15/03/2022 | USD     | 378.000             | 366.660          | 0,07                              |
| First Data Corp., 144A 5% 15/01/2024  | USD     | 877.000             | 847.607          | 0,17                              | Lamar Media Corp. 5% 01/05/2023                             | USD     | 140.000             | 140.169          | 0,03                              |
| First Data Corp., 144A 5,75% 15/01/2024   | USD     | 477.000             | 466.653          | 0,09                              | Lennar Corp. 5,25% 01/06/2026                               | USD     | 145.000             | 136.662          | 0,03                              |
| FirstCash, Inc., 144A 5,375% 01/06/2024   | USD     | 286.000             | 274.560          | 0,05                              | LPL Holdings, Inc., 144A 5,75% 15/09/2025                   | USD     | 215.000             | 202.100          | 0,04                              |
| Frontier Communications Corp., 144A 8,5% 01/04/2026                             | USD     | 175.000             | 153.870          | 0,03                              | Mariotti Ownership Resorts, Inc., 144A 6,5% 15/09/2026      | USD     | 248.000             | 238.700          | 0,05                              |
| Frontier Communications Corp. 11% 15/09/2025                                    | USD     | 133.000             | 83.938           | 0,02                              | Martin Midstream Partners LP 7,25% 15/02/2021               | USD     | 269.000             | 255.550          | 0,05                              |
| FXI Holdings, Inc., 144A 7,875% 01/11/2024                                      | USD     | 326.000             | 279.545          | 0,05                              | Match Group, Inc., 144A 5% 15/12/2027                       | USD     | 26.000              | 23.790           | 0,00                              |
| General Mills, Inc., FRN 2,976% 16/04/2021                                      | USD     | 1.525.000           | 1.504.778        | 0,29                              | Mattel, Inc., 144A 6,75% 31/12/2025                         | USD     | 82.000              | 73.575           | 0,01                              |
| Gesnys Telecommunications Laboratories, Inc., 144A 10% 30/11/2024               | USD     | 329.000             | 344.628          | 0,07                              | Mattel, Inc. 3,15% 15/03/2023                               | USD     | 94.000              | 77.080           | 0,01                              |
| Glencore Funding LLC, 144A 3% 27/10/2022  | USD     | 385.000             | 369.467          | 0,07                              | Metropolitan Life Global Funding I, 144A 1,55% 13/09/2019   | USD     | 1.500.000           | 1.485.120        | 0,29                              |
| Glencore Funding LLC, 144A 4% 27/03/2027  | USD     | 265.000             | 237.448          | 0,05                              | Morgan Stanley, FRN 3,649% 20/01/2022                       | USD     | 1.000.000           | 999.840          | 0,20                              |
| GLP Capital LP, REIT 5,375% 01/11/2023  | USD     | 293.000             | 295.921          | 0,06                              | Morgan Stanley, FRN 3,649% 20/01/2022                       | USD     | 1.410.000           | 1.408.907        | 0,28                              |
| Golden Nugget, Inc., 144A 6,75% 15/10/2024                                      | USD     | 307.000             | 291.837          | 0,06                              | MPH Acquisition Holdings LLC, 144A 7,125% 01/06/2024        | USD     | 500.000             | 464.278          | 0,09                              |
| Goldman Sachs Group, Inc. (The), FRN 3,552% 27/12/2020                          | USD     | 970.000             | 964.844          | 0,19                              | MSCI, Inc., 144A 5,25% 15/11/2024                           | USD     | 141.000             | 141.000          | 0,03                              |
| Goldman Sachs Group, Inc. (The), FRN 2,95% 24/07/2023                           | USD     | 90.000              | 85.796           | 0,02                              | MSCI, Inc., 144A 5,375% 15/05/2027                          | USD     | 87.000              | 86.348           | 0,02                              |
| Goldman Sachs Group, Inc. (The), FRN 4,306% 29/11/2023                          | USD     | 490.000             | 487.614          | 0,10                              | Nabors Industries, Inc. 5,75% 01/02/2025                    | USD     | 225.000             | 172.722          | 0,03                              |
| Goldman Sachs Group, Inc. (The), FRN 3,786% 15/05/2026                          | USD     | 718.000             | 683.044          | 0,13                              | Nationstar Mortgage Holdings, Inc., 144A 8,125% 15/07/2023  | USD     | 147.000             | 144.637          | 0,03                              |
| Goldman Sachs Group, Inc. (The), FRN 3,814% 23/04/2029                          | USD     | 241.000             | 224.371          | 0,04                              | Nationstar Mortgage Holdings, Inc., 144A 9,125% 15/07/2026  | USD     | 135.000             | 132.046          | 0,03                              |
| Goldman Sachs Group, Inc. (The), FRN 5% Perpetual                               | USD     | 1.318.000           | 1.113.361        | 0,22                              | Nationstar Mortgage LLC 6,5% 01/07/2021                     | USD     | 730.000             | 709.509          | 0,14                              |
| Goodman Networks, Inc. 8% 11/05/2022  | USD     | 13.484              | 5.056            | 0,00                              | Neiman Marcus Group Ltd. LLC, 144A 8% 15/10/2021            | USD     | 154.000             | 162.370          | 0,01                              |
| Goodyear Tire & Rubber Co. (The) 5% 31/05/2026                                  | USD     | 526.000             | 475.985          | 0,09                              | Netflix, Inc., 144A 5,875% 15/11/2028                       | USD     | 152.000             | 147.429          | 0,03                              |
| Goodyear Tire & Rubber Co. (The) 4,875% 15/03/2027                              | USD     | 601.000             | 534.334          | 0,10                              | Netflix, Inc. 5,875% 15/02/2025                             | USD     | 150.000             | 151.997          | 0,03                              |
|   |         |                     |                  |                                   | Netflix, Inc. 4,875% 15/04/2028                             | USD     | 140.000             | 127.654          | 0,02                              |
|   |         |                     |                  |                                   | New Albertsons LP 7,45% 01/08/2029                          | USD     | 50.000              | 40.250           | 0,01                              |
|   |         |                     |                  |                                   | New Albertsons LP 8,7% 01/05/2030                           | USD     | 100.000             | 81.400           | 0,02                              |
|   |         |                     |                  |                                   | New Albertsons LP 8% 01/05/2031                             | USD     | 180.000             | 147.600          | 0,03                              |

**JPMorgan Funds - Flexible Credit Fund**

*Wertpapierbestand (Fortsetzung)*

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| Nexstar Broadcasting, Inc., 144A 6,125%<br>15/02/2022                         | USD     | 250.000             | 248.750          | 0,05                              | Steel Dynamics, Inc., 4,125% 15/09/2025                                   | USD     | 80.000              | 73.555             | 0,01                              |
| NextEra Energy Operating Partners LP,<br>144A 4,25% 15/09/2024                | USD     | 100.000             | 92.610           | 0,02                              | Steel Dynamics, Inc., 5,5% 01/10/2024                                     | USD     | 145.000             | 144.880            | 0,03                              |
| NextEra Energy Operating Partners LP,<br>144A 4,5% 15/09/2027                 | USD     | 68.000              | 60.818           | 0,01                              | Stevens Holding Co., Inc., 144A 6,125%<br>01/10/2026                      | USD     | 120.000             | 117.900            | 0,02                              |
| Northwest Airlines Pass-Through Trust,<br>Series 2007-1 'A' 7,027% 01/05/2021 | USD     | 426.964             | 437.676          | 0,09                              | Summit Materials LLC, 144A 5,125%<br>01/06/2025                           | USD     | 140.000             | 126.350            | 0,02                              |
| Novelis Corp., 144A 6,25% 15/08/2024  | USD     | 281.000             | 266.228          | 0,05                              | Sunoco LP 4,875% 15/01/2023   | USD     | 593.000             | 581.401            | 0,11                              |
| Novelis Corp., 144A 5,875% 30/09/2026   | USD     | 325.000             | 288.060          | 0,06                              | Sunoco LP 5,5% 15/02/2026   | USD     | 85.000              | 80.537             | 0,02                              |
| Nuance Communications, Inc. 5,625%<br>15/12/2026                              | USD     | 500.000             | 475.000          | 0,09                              | Sunoco LP 5,875% 15/03/2028   | USD     | 38.000              | 35.544             | 0,01                              |
| NVA Holdings, Inc., 144A 6,875%<br>01/04/2026                                 | USD     | 112.000             | 100.240          | 0,02                              | SunTrust Bank, FRN 3,008% 26/10/2021                                      | USD     | 1.195.000           | 1.186.324          | 0,23                              |
| Owens-Illinois Glass Container, Inc.,<br>144A 5,375% 15/01/2025               | USD     | 437.000             | 417.335          | 0,08                              | SunTrust Bank, FRN 3,148% 02/08/2022                                      | USD     | 1.415.000           | 1.399.827          | 0,27                              |
| Party City Holdings, Inc., 144A 6,625%<br>01/08/2026                          | USD     | 224.000             | 201.600          | 0,04                              | Tallgrass Energy Partners LP, 144A 5,5%<br>15/09/2024                     | USD     | 360.000             | 352.800            | 0,07                              |
| Pennsylvania Electric Co., 144A 3,25%<br>15/03/2028                           | USD     | 510.000             | 481.144          | 0,09                              | Targa Resources Partners LP 4,25%<br>15/11/2023                           | USD     | 285.000             | 265.928            | 0,05                              |
| Performance Food Group, Inc., 144A<br>5,5% 01/06/2024                         | USD     | 238.000             | 229.967          | 0,04                              | Targa Resources Partners LP 5,125%  | USD     | 153.000             | 144.388            | 0,03                              |
| PetSmart, Inc., 144A 7,125% 15/03/2023  | USD     | 147.000             | 83.790           | 0,02                              | Targa Resources Partners LP 5%<br>15/01/2028                              | USD     | 65.000              | 59.150             | 0,01                              |
| PetSmart, Inc., 144A 5,875% 01/06/2025  | USD     | 136.000             | 97.920           | 0,02                              | Team Health Holdings, Inc., 144A 6,375%<br>01/02/2025                     | USD     | 483.000             | 393.645            | 0,08                              |
| PetSmart, Inc., 144A 8,875% 01/06/2025  | USD     | 70.000              | 39.900           | 0,01                              | TEGNA, Inc., 144A 5,5% 15/09/2024   | USD     | 319.000             | 310.228            | 0,06                              |
| PCT Escrow Issuer, Inc., 144A 6,75%<br>01/08/2026                             | USD     | 101.000             | 99.485           | 0,02                              | Tenet Healthcare Corp., 144A 7,5%<br>01/01/2022                           | USD     | 25.000              | 25.631             | 0,00                              |
| Pilgrim's Pride Corp., 144A 5,75%<br>15/03/2025                               | USD     | 319.000             | 302.816          | 0,06                              | Tennant Co. 5,625% 01/05/2025   | USD     | 749.000             | 704.060            | 0,14                              |
| Pilgrim's Pride Corp., 144A 5,875%<br>30/09/2027                              | USD     | 182.000             | 166.492          | 0,03                              | Terraform Global Operating LLC, 144A<br>6,125% 01/03/2026                 | USD     | 127.000             | 118.428            | 0,02                              |
| Prime Security Services Borrower LLC,<br>144A 9,25% 15/05/2023                | USD     | 811.000             | 835.517          | 0,16                              | Terraform Power Operating LLC, 144A<br>4,25% 31/01/2023                   | USD     | 158.000             | 148.793            | 0,03                              |
| Prudential Financial, Inc., FRN 5,875%<br>15/09/2042                          | USD     | 400.000             | 403.358          | 0,08                              | Terraform Power Operating LLC, 144A<br>5% 31/01/2028                      | USD     | 197.000             | 174.345            | 0,03                              |
| Public Service Co. of Colorado 3,2%<br>15/11/2020                             | USD     | 230.000             | 230.782          | 0,05                              | Terraform Power Operating LLC, STEP,<br>144A 6,625% 15/06/2025            | USD     | 452.000             | 458.215            | 0,09                              |
| Quicken Loans, Inc., 144A 5,75%<br>01/05/2025                                 | USD     | 629.000             | 588.115          | 0,11                              | T-Mobile USA, Inc. 5,125% 15/04/2025                                      | USD     | 86.000              | 83.192             | 0,02                              |
| Quicken Loans, Inc., 144A 5,25%<br>15/01/2028                                 | USD     | 132.000             | 118.447          | 0,02                              | T-Mobile USA, Inc. 4,5% 01/02/2026  | USD     | 108.000             | 100.592            | 0,02                              |
| Rackspace Hosting, Inc., 144A 8,625%<br>15/11/2024                            | USD     | 487.000             | 382.456          | 0,07                              | T-Mobile USA, Inc. 5,375% 15/04/2027                                      | USD     | 58.000              | 56.281             | 0,01                              |
| Sabine Pass Liquefaction LLC 5,625%<br>15/04/2023                             | USD     | 200.000             | 209.165          | 0,04                              | T-Mobile USA, Inc. 4,75% 01/02/2028                                       | USD     | 108.000             | 100.172            | 0,02                              |
| SBA Communications Corp., REIT 4,875%<br>15/07/2022                           | USD     | 145.000             | 143.341          | 0,03                              | Troxon, Inc., 144A 6,5% 15/04/2026  | USD     | 163.000             | 137.013            | 0,03                              |
| SBA Communications Corp., REIT 4,875%<br>01/09/2024                           | USD     | 105.000             | 100.268          | 0,02                              | Tutor Perini Corp., 144A 6,875%<br>01/05/2025                             | USD     | 655.000             | 610.787            | 0,12                              |
| Scientific Games International, Inc., 144A<br>5% 15/10/2025                   | USD     | 330.000             | 297.714          | 0,06                              | United Airlines Pass-Through Trust,<br>Series 2016-1 'B' 3,65% 07/07/2027 | USD     | 153.148             | 145.766            | 0,03                              |
| Scientific Games International, Inc. 10%<br>01/12/2022                        | USD     | 300.000             | 304.107          | 0,06                              | United Airlines Pass-Through Trust,<br>Series 2016-2 'B' 3,65% 07/04/2027 | USD     | 128.009             | 121.801            | 0,02                              |
| Sealed Air Corp., 144A 4,875%<br>01/12/2022                                   | USD     | 233.000             | 230.670          | 0,04                              | United Airlines Pass-Through Trust,<br>Series 2018-1 'B' 4,6% 01/09/2027  | USD     | 725.000             | 724.969            | 0,14                              |
| SemGroup Corp. 7,25% 15/03/2026   | USD     | 128.000             | 119.400          | 0,02                              | United Continental Holdings, Inc. 5%<br>01/02/2024                        | USD     | 407.000             | 398.996            | 0,08                              |
| Seminole Hard Rock Entertainment, Inc.,<br>144A 5,875% 15/05/2021             | USD     | 899.000             | 899.000          | 0,18                              | Univision Communications, Inc., 144A<br>5,125% 15/02/2025                 | USD     | 600.000             | 535.806            | 0,10                              |
| Sinclair Television Group, Inc., 144A<br>5,625% 01/08/2024                    | USD     | 122.000             | 114.656          | 0,02                              | US Airways Pass-Through Trust, Series<br>2013-1 'A' 3,95% 15/05/2027      | USD     | 269.381             | 268.034            | 0,05                              |
| Sinclair Television Group, Inc., 144A<br>5,125% 15/02/2027                    | USD     | 371.000             | 327.871          | 0,06                              | US Concrete, Inc. 6,375% 01/06/2024                                       | USD     | 199.000             | 185.117            | 0,04                              |
| Sirius XM Radio, Inc., 144A 5,375%<br>15/07/2026                              | USD     | 518.000             | 494.851          | 0,10                              | Valeant Pharmaceuticals International,<br>Inc., 144A 9,25% 01/04/2026     | USD     | 297.000             | 300.007            | 0,06                              |
| Sirius XM Radio, Inc., 144A 5%<br>01/08/2027                                  | USD     | 299.000             | 273.654          | 0,05                              | Valeant Pharmaceuticals International,<br>Inc., 144A 8,5% 31/01/2027      | USD     | 101.000             | 98.418             | 0,02                              |
| Six Flags Entertainment Corp., 144A<br>4,875% 31/07/2024                      | USD     | 280.000             | 264.250          | 0,05                              | Verizon Communications, Inc., FRN<br>3,788% 16/03/2022                    | USD     | 650.000             | 651.937            | 0,13                              |
| Smithfield Foods, Inc., 144A 3,35%<br>01/02/2022                              | USD     | 235.000             | 232.626          | 0,05                              | Versum Materials, Inc., 144A 5,5%<br>30/09/2024                           | USD     | 366.000             | 359.595            | 0,07                              |
| Smithfield Foods, Inc., 144A 4,25%<br>01/02/2027                              | USD     | 150.000             | 139.396          | 0,03                              | Vertiv Group Corp., 144A 9,25%<br>15/10/2024                              | USD     | 872.000             | 806.600            | 0,16                              |
| Solera LLC, 144A 10,5% 01/03/2024   | USD     | 250.000             | 266.250          | 0,05                              | Viacom, Inc., FRN 5,875% 28/02/2057                                       | USD     | 133.000             | 121.367            | 0,02                              |
| Sotheby's, 144A 4,875% 15/12/2025   | USD     | 225.000             | 203.625          | 0,04                              | Viacom, Inc., FRN 6,25% 28/02/2057  | USD     | 77.000              | 71.281             | 0,01                              |
| Springleaf Finance Corp. 8,25%<br>15/12/2020                                  | USD     | 678.000             | 702.974          | 0,14                              | ViaSat, Inc., 144A 5,625% 15/09/2025                                      | USD     | 329.000             | 302.680            | 0,06                              |
| Springleaf Finance Corp. 7,75%<br>01/10/2021                                  | USD     | 49.000              | 49.337           | 0,01                              | Vistra Operations Co. LLC, 144A 5,5%<br>01/09/2026                        | USD     | 461.000             | 450.236            | 0,09                              |
| Springleaf Finance Corp. 6,125%<br>15/05/2022                                 | USD     | 360.000             | 351.720          | 0,07                              | Volkswagen Group of America Finance<br>LLC, FRN, 144A 3,388% 13/11/2020   | USD     | 800.000             | 795.888            | 0,16                              |
| Springleaf Finance Corp. 7,125%<br>15/03/2026                                 | USD     | 387.000             | 350.028          | 0,07                              | Windstream Services LLC, 144A 9%<br>30/06/2025                            | USD     | 275.000             | 186.313            | 0,04                              |
| Standard Industries, Inc., 144A 5,5%<br>15/02/2023                            | USD     | 140.000             | 138.029          | 0,03                              | WMG Acquisition Corp., 144A 5%<br>01/08/2023                              | USD     | 40.000              | 38.900             | 0,01                              |
| Standard Industries, Inc., 144A 6%<br>15/10/2025                              | USD     | 243.000             | 232.534          | 0,05                              | WMG Acquisition Corp., 144A 5,5%<br>15/04/2026                            | USD     | 391.000             | 374.308            | 0,07                              |
| Standard Industries, Inc., 144A 4,75%<br>15/01/2028                           | USD     | 195.000             | 163.129          | 0,03                              | Wyndham Destinations, Inc. 5,341%<br>01/04/2024                           | USD     | 70.000              | 66.675             | 0,01                              |
| Staples, Inc., 144A 8,5% 15/09/2025   | USD     | 620.000             | 555.365          | 0,11                              | Wyndham Destinations, Inc. 5,75%<br>01/04/2027                            | USD     | 76.000              | 69.730             | 0,01                              |
| Station Casinos LLC, 144A 5%<br>01/10/2025                                    | USD     | 134.000             | 121.605          | 0,02                              | Zayo Group LLC, 144A 5,75% 15/01/2027                                     | USD     | 73.000              | 64.690             | 0,01                              |
|   |         |                     |                  |                                   |   |         |                     | <b>115.898.345</b> | <b>22,66</b>                      |
|   |         |                     |                  |                                   | <i>Anleihen insgesamt</i>   |         |                     | <b>147.672.225</b> | <b>28,87</b>                      |

# JPMorgan Funds - Flexible Credit Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Wandelanleihen</b>   |         |                     |                    |                                   | <b>Aktien</b>  |         |                     |                    |                                   |
| <i>Karibianinseln</i>   |         |                     |                    |                                   | <i>Vereinigte Staaten von Amerika</i>  |         |                     |                    |                                   |
| Ctrip.com International Ltd. 1%<br>01/07/2020   | USD     | 475.000             | 442.793            | 0,09                              | Goodman Private*   | USD     | 848                 | 0                  | 0,00                              |
| Huazhu Group Ltd. 0,375% 01/11/2022   | USD     | 430.000             | 424.707            | 0,08                              | Goodman Private Preference*  | USD     | 1.009               | 0                  | 0,00                              |
|   |         |                     | <b>867.500</b>     | <b>0,17</b>                       | Triangle USA Petroleum Corp.*  | USD     | 43                  | 42.295             | 0,01                              |
|   |         |                     |                    |                                   |  |         |                     | <b>42.295</b>      | <b>0,01</b>                       |
| <i>Luxemburg</i>  |         |                     |                    |                                   | <i>Aktien insgesamt</i>  |         |                     |                    |                                   |
| MagnaChip Semiconductor SA 5%<br>01/03/2021   | USD     | 160.000             | 167.300            | 0,03                              |  |         |                     | <b>42.295</b>      | <b>0,01</b>                       |
|   |         |                     | <b>167.300</b>     | <b>0,03</b>                       | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                 |         |                     | <b>733.430</b>     | <b>0,14</b>                       |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| Cree, Inc., 144A 0,875% 01/09/2023  | USD     | 160.000             | 153.307            | 0,03                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |
| Cypress Semiconductor Corp. 4,5%<br>15/01/2022  | USD     | 195.000             | 229.547            | 0,04                              | <i>Luxemburg</i>   |         |                     |                    |                                   |
| Cypress Semiconductor Corp. 2%<br>01/02/2023  | USD     | 245.000             | 234.440            | 0,05                              | JPMorgan Global High Yield Bond Fund -   |         |                     |                    |                                   |
| DISH Network Corp. 3,375% 15/08/2026  | USD     | 195.000             | 157.078            | 0,03                              | JPM Global High Yield Bond X (acc) -   |         |                     |                    |                                   |
| DocuSign, Inc., 144A 0,5% 15/09/2023  | USD     | 140.000             | 129.345            | 0,02                              | USD <sup>†</sup>   |         |                     |                    |                                   |
| Envestnet, Inc. 1,75% 15/12/2019  | USD     | 250.000             | 251.563            | 0,05                              | JPMorgan USD Liquidity LVNAV Fund -  |         |                     |                    |                                   |
| Etsy, Inc., 144A 0% 01/03/2023  | USD     | 100.000             | 144.225            | 0,03                              | JPM USD Liquidity LVNAV X (dist.) <sup>†</sup>   |         |                     |                    |                                   |
| Finisar Corp. 0,5% 15/12/2026   | USD     | 535.000             | 508.501            | 0,10                              |  |         |                     | <b>48.409.811</b>  | <b>9,46</b>                       |
| FireEye, Inc., 144A 0,875% 01/06/2024   | USD     | 390.000             | 391.706            | 0,08                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                    |                                   |
| Horizon Global Corp. 2,75% 01/07/2022   | USD     | 130.000             | 69.550             | 0,01                              |  |         |                     | <b>48.409.811</b>  | <b>9,46</b>                       |
| II-VI, Inc. 0,25% 01/09/2022  | USD     | 510.000             | 487.688            | 0,10                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                    |                                   |
| Knowles Corp. 3,25% 01/11/2021  | USD     | 550.000             | 570.625            | 0,11                              |  |         |                     | <b>490.368.572</b> | <b>95,85</b>                      |
| Liberty Expedia Holdings, Inc., 144A 1%<br>30/06/2047   | USD     | 540.000             | 516.548            | 0,10                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                    |                                   |
| Liberty Interactive LLC 3,75%<br>15/02/2030   | USD     | 1.570.000           | 1.047.243          | 0,20                              | <i>Termineinlagen</i>  |         |                     |                    |                                   |
| Live Nation Entertainment, Inc., 144A<br>2,5% 15/03/2023  | USD     | 385.000             | 391.930            | 0,08                              | <i>Niederlande</i>   |         |                     |                    |                                   |
| Nabors Industries, Inc. 0,75% 15/01/2024  | USD     | 195.000             | 121.753            | 0,02                              | Coöperatieve Rabobank UA 2,2%<br>02/01/2019  |         |                     |                    |                                   |
| Nuance Communications, Inc. 1,5%<br>01/11/2035  | USD     | 400.000             | 377.500            | 0,07                              |  | USD     | 2.400.000           | 2.400.000          | 0,47                              |
| Nutanix, Inc., 144A 0% 15/01/2023   | USD     | 330.000             | 355.724            | 0,07                              | <i>Großbritannien</i>  |         |                     |                    |                                   |
| Oasis Petroleum, Inc. 2,625% 15/09/2023   | USD     | 230.000             | 201.314            | 0,04                              | Lloyds Banking Group plc 2,31%<br>02/01/2019   |         |                     |                    |                                   |
| ON Semiconductor Corp. 1% 01/12/2020  | USD     | 400.000             | 437.500            | 0,09                              |  | USD     | 1.600.000           | 1.600.000          | 0,31                              |
| RefFin Corp. 1,75% 15/07/2023   | USD     | 250.000             | 208.500            | 0,04                              |  |         |                     | <b>1.600.000</b>   | <b>0,31</b>                       |
| SM Energy Co. 1,5% 01/07/2021   | USD     | 400.000             | 365.284            | 0,07                              | <i>Termineinlagen insgesamt</i>  |         |                     |                    |                                   |
| Teradyne, Inc. 1,25% 15/12/2023   | USD     | 505.000             | 600.945            | 0,12                              |  |         |                     | <b>4.000.000</b>   | <b>0,78</b>                       |
| Vocera Communications, Inc., 144A 1,5%<br>15/05/2023  | USD     | 75.000              | 99.516             | 0,02                              | <b>Bankguthaben</b>  |         |                     |                    |                                   |
| Zillow Group, Inc. 2% 01/12/2021  | USD     | 350.000             | 341.616            | 0,07                              |  |         |                     | <b>10.676.727</b>  | <b>2,09</b>                       |
|   |         |                     | <b>8.392.948</b>   | <b>1,64</b>                       | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                    |                                   |
|   |         |                     |                    |                                   |  |         |                     | <b>6.563.525</b>   | <b>1,28</b>                       |
| <b>Wandelanleihen insgesamt</b>   |         |                     |                    |                                   | <b>Nettovermögen insgesamt</b>   |         |                     |                    |                                   |
|   |         |                     | <b>9.427.748</b>   | <b>1,84</b>                       |  |         |                     | <b>511.608.824</b> | <b>100,00</b>                     |
| <i>Aktien</i>   |         |                     |                    |                                   | § Wertpapier ist derzeit in Zahlungsverzug.  |         |                     |                    |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   | * Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.                    |         |                     |                    |                                   |
| Nine Point Energy Holdings, Inc.  | USD     | 2.165               | 10.868             | 0,00                              | † Fonds einer verbundenen Partei.  |         |                     |                    |                                   |
| Penn Virginia Corp.   | USD     | 404                 | 21.990             | 0,01                              |  |         |                     |                    |                                   |
|   |         |                     | <b>32.858</b>      | <b>0,01</b>                       |  |         |                     |                    |                                   |
|   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| <i>Aktien insgesamt</i>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
|   |         |                     | <b>32.858</b>      | <b>0,01</b>                       |  |         |                     |                    |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                    |                                   |  |         |                     |                    |                                   |
|   |         |                     | <b>157.132.831</b> | <b>30,72</b>                      |  |         |                     |                    |                                   |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| <i>Anleihen</i>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| <i>Indien</i>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| UPL Ltd. 6,875% 15/04/2022*   | USD     | 886.000             | 540.460            | 0,10                              |  |         |                     |                    |                                   |
|   |         |                     | <b>540.460</b>     | <b>0,10</b>                       |  |         |                     |                    |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| Avaya, Inc. 7% 01/04/2019*  | USD     | 343.000             | 35                 | 0,00                              |  |         |                     |                    |                                   |
| Triangle USA Petroleum Corp., 144A<br>6,75% 15/07/2022*   | USD     | 100.000             | 0                  | 0,00                              |  |         |                     |                    |                                   |
| UPL 7,125% 15/04/2025*  | USD     | 269.000             | 150.640            | 0,03                              |  |         |                     |                    |                                   |
|   |         |                     | <b>150.675</b>     | <b>0,03</b>                       |  |         |                     |                    |                                   |
|   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| <b>Anleihen insgesamt</b>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
|   |         |                     | <b>691.135</b>     | <b>0,13</b>                       |  |         |                     |                    |                                   |

**JPMorgan Funds - Flexible Credit Fund**

*Wertpapierbestand (Fortsetzung)*

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 46,95                |
| Luxemburg   | 12,62                |
| Großbritannien  | 6,17                 |
| Frankreich  | 5,58                 |
| Niederlande   | 5,38                 |
| Irland  | 3,00                 |
| Kanada  | 2,44                 |
| Italien   | 2,30                 |
| Kaimaninseln  | 1,79                 |
| Deutschland   | 1,78                 |
| Schweiz   | 1,45                 |
| Spanien   | 1,15                 |
| Jersey  | 0,61                 |
| Supranational   | 0,61                 |
| Dänemark  | 0,49                 |
| Mexiko  | 0,49                 |
| Schweden  | 0,46                 |
| Australien  | 0,40                 |
| Belgien   | 0,38                 |
| Brasilien   | 0,35                 |
| Argentinien   | 0,34                 |
| Finnland  | 0,27                 |
| China   | 0,24                 |
| Britische Jungferninseln  | 0,22                 |
| Bermuda   | 0,20                 |
| Portugal  | 0,16                 |
| Vereinigte Arabische Emirate  | 0,16                 |
| Indien  | 0,14                 |
| Österreich  | 0,12                 |
| Norwegen  | 0,12                 |
| Singapur  | 0,11                 |
| Mauritius   | 0,08                 |
| Guernsey  | 0,04                 |
| Peru  | 0,03                 |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>                           | <b>96,63</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 3,37                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 43,26                |
| Luxemburg   | 13,42                |
| Großbritannien  | 6,24                 |
| Frankreich  | 6,01                 |
| Niederlande   | 5,05                 |
| Italien   | 2,75                 |
| Kanada  | 2,31                 |
| Irland  | 2,20                 |
| Deutschland   | 2,07                 |
| Spanien   | 1,98                 |
| Kaimaninseln  | 1,88                 |
| Schweiz   | 1,33                 |
| Schweden  | 0,99                 |
| Mexiko  | 0,61                 |
| Australien  | 0,51                 |
| Jersey  | 0,49                 |
| Supranational   | 0,47                 |
| Brasilien   | 0,47                 |
| Belgien   | 0,44                 |
| Britische Jungferninseln  | 0,34                 |
| Argentinien   | 0,33                 |
| Bermuda   | 0,28                 |
| Dänemark  | 0,22                 |
| China   | 0,22                 |
| Türkei  | 0,19                 |
| Japan   | 0,17                 |
| Vereinigte Arabische Emirate                                      | 0,16                 |
| Portugal  | 0,15                 |
| Norwegen  | 0,13                 |
| Österreich  | 0,11                 |
| Singapur  | 0,10                 |
| Mauritius   | 0,07                 |
| Peru  | 0,06                 |
| Paraguay  | 0,04                 |
| Guernsey  | 0,04                 |
| Panama  | 0,04                 |
| Indien  | 0,03                 |
| Finnland  | 0,02                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>95,18</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 4,82                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Flexible Credit Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR   | 373.669          | USD               | 426.076           | 02/01/2019 | HSBC                    | 1.211                                    | -                    |
| EUR   | 152.335          | USD               | 174.063           | 03/01/2019 | RBC                     | 131                                      | -                    |
| EUR   | 442.071          | USD               | 503.962           | 07/01/2019 | BNP Paribas             | 1.708                                    | -                    |
| EUR   | 443.821.182      | USD               | 504.152.160       | 07/01/2019 | Citibank                | 3.520.294                                | 0,69                 |
| EUR   | 1.459.255        | USD               | 1.653.255         | 07/01/2019 | Goldman Sachs           | 15.938                                   | 0,01                 |
| EUR   | 1.105.214        | USD               | 1.263.807         | 07/01/2019 | HSBC                    | 410                                      | -                    |
| EUR   | 796.405          | USD               | 906.798           | 07/01/2019 | Merrill Lynch           | 4.183                                    | -                    |
| EUR   | 491.006          | USD               | 558.588           | 07/01/2019 | Morgan Stanley          | 3.058                                    | -                    |
| EUR   | 2.054.919        | USD               | 2.346.692         | 07/01/2019 | National Australia Bank | 9.862                                    | -                    |
| EUR   | 618.345          | USD               | 705.088           | 07/01/2019 | RBC                     | 2.217                                    | -                    |
| EUR   | 228.681          | USD               | 259.704           | 07/01/2019 | Standard Chartered      | 1.877                                    | -                    |
| EUR   | 1.409            | USD               | 1.609             | 07/01/2019 | State Street            | 2  | -                    |
| EUR   | 141.284          | USD               | 161.447           | 07/01/2019 | Toronto-Dominion Bank   | 163                                      | -                    |
| EUR   | 92.594           | USD               | 105.933           | 05/02/2019 | Morgan Stanley          | 253                                      | -                    |
| GBP   | 8.468            | USD               | 10.727            | 02/01/2019 | Standard Chartered      | 113                                      | -                    |
| GBP   | 70.882           | USD               | 89.563            | 03/01/2019 | BNP Paribas             | 1.173                                    | -                    |
| GBP   | 195.705          | USD               | 250.480           | 07/01/2019 | BNP Paribas             | 92                                       | -                    |
| GBP   | 246.601          | USD               | 314.940           | 07/01/2019 | Morgan Stanley          | 796                                      | -                    |
| GBP   | 39.345           | USD               | 49.812            | 07/01/2019 | RBC                     | 564                                      | -                    |
| GBP   | 18.567           | USD               | 23.720            | 07/01/2019 | Standard Chartered      | 53                                       | -                    |
| GBP   | 11.964.062       | USD               | 15.304.469        | 07/01/2019 | Toronto-Dominion Bank   | 13.745                                   | -                    |
| GBP   | 17.293           | USD               | 21.983            | 05/02/2019 | Standard Chartered      | 191                                      | -                    |
| USD   | 1.189.289        | EUR               | 1.039.074         | 07/01/2019 | Barclays                | 726                                      | -                    |
| USD   | 1.325.549        | EUR               | 1.158.187         | 07/01/2019 | BNP Paribas             | 737                                      | -                    |
| USD   | 1.054.154        | EUR               | 920.959           | 07/01/2019 | Goldman Sachs           | 700                                      | -                    |
| USD   | 1.342.191        | EUR               | 1.172.897         | 07/01/2019 | Standard Chartered      | 553                                      | -                    |
| USD   | 1.185.110        | EUR               | 1.032.776         | 05/02/2019 | State Street            | 719                                      | -                    |
| USD   | 34.816           | GBP               | 27.162            | 07/01/2019 | Barclays                | 38                                       | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>3.581.507</b>                         | <b>0,70</b>          |
| EUR   | 274.985          | USD               | 314.816           | 04/01/2019 | State Street            | (348)                                    | -                    |
| EUR   | 133.815          | USD               | 153.258           | 07/01/2019 | ANZ                     | (191)                                    | -                    |
| EUR   | 58.308           | USD               | 66.750            | 07/01/2019 | RBC                     | (53)                                     | -                    |
| EUR   | 1.397            | USD               | 1.603             | 07/01/2019 | State Street            | (6)                                      | -                    |
| EUR   | 113.642          | USD               | 130.339           | 05/02/2019 | ANZ                     | (14)                                     | -                    |
| GBP   | 70.161           | USD               | 90.121            | 07/01/2019 | ANZ                     | (291)                                    | -                    |
| GBP   | 30.032           | USD               | 38.545            | 07/01/2019 | Barclays                | (93)                                     | -                    |
| GBP   | 42.675           | USD               | 54.673            | 07/01/2019 | Societe Generale        | (33)                                     | -                    |
| USD   | 1.446            | EUR               | 1.268             | 02/01/2019 | Morgan Stanley          | (4)                                      | -                    |
| USD   | 259.779          | EUR               | 227.543           | 07/01/2019 | ANZ                     | (499)                                    | -                    |
| USD   | 907.223          | EUR               | 798.521           | 07/01/2019 | BNP Paribas             | (6.179)                                  | -                    |
| USD   | 142.930.503      | EUR               | 125.824.750       | 07/01/2019 | Citibank                | (996.290)                                | (0,20)               |
| USD   | 1.095.937        | EUR               | 964.206           | 07/01/2019 | HSBC                    | (6.987)                                  | -                    |
| USD   | 980.873          | EUR               | 863.217           | 07/01/2019 | Morgan Stanley          | (6.532)                                  | -                    |
| USD   | 599.368          | EUR               | 525.247           | 07/01/2019 | National Australia Bank | (1.445)                                  | -                    |
| USD   | 1.770.150        | EUR               | 1.553.095         | 07/01/2019 | RBC                     | (6.384)                                  | -                    |
| USD   | 4.703.074        | EUR               | 4.147.355         | 07/01/2019 | Standard Chartered      | (40.948)                                 | (0,01)               |
| USD   | 2.097.610        | EUR               | 1.840.195         | 07/01/2019 | State Street            | (7.328)                                  | -                    |
| USD   | 174.550          | EUR               | 152.335           | 05/02/2019 | RBC                     | (148)                                    | -                    |
| USD   | 21.948           | GBP               | 17.293            | 04/01/2019 | Standard Chartered      | (189)                                    | -                    |
| USD   | 61.481           | GBP               | 49.014            | 07/01/2019 | ANZ                     | (1.274)                                  | -                    |
| USD   | 78.129           | GBP               | 61.628            | 07/01/2019 | Barclays                | (776)                                    | -                    |
| USD   | 55.801           | GBP               | 43.869            | 07/01/2019 | BNP Paribas             | (367)                                    | -                    |
| USD   | 8.137.189        | GBP               | 6.358.386         | 07/01/2019 | HSBC                    | (3.785)                                  | -                    |
| USD   | 161.301          | GBP               | 127.891           | 07/01/2019 | Standard Chartered      | (2.444)                                  | -                    |
| USD   | 1.268            | GBP               | 1.000             | 07/01/2019 | Toronto-Dominion Bank   | (13)                                     | -                    |
| USD   | 116.346          | GBP               | 91.915            | 05/02/2019 | BNP Paribas             | (1.514)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(1.084.135)</b>                       | <b>(0,21)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                         | <b>2.497.372</b>                         | <b>0,49</b>          |

**JPMorgan Funds - Flexible Credit Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Long Gilt, 27/03/2019  | (7)                 | GBP     | (1.103.689)      | 1.165                                    | -                    |
| US 10 Year Note, 20/03/2019  | 242                 | USD     | 29.454.047       | 20.755                                   | 0,01                 |
| US 2 Year Note, 29/03/2019   | (1)                 | USD     | (212.164)        | 8  | -                    |
| US 5 Year Note, 29/03/2019   | 6                   | USD     | 686.742          | 10.382                                   | -                    |
| US Ultra Bond, 20/03/2019  | 27                  | USD     | 4.328.859        | 7.172                                    | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>39.482</b>                            | <b>0,01</b>          |
| Euro-Bobl, 07/03/2019  | (54)                | EUR     | (8.182.906)      | -  | -                    |
| Euro-Bund, 07/03/2019  | (70)                | EUR     | (13.090.445)     | -  | -                    |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | (2)                 | EUR     | (413.074)        | (366)                                    | -                    |
| Euro-Schatz, 07/03/2019  | (58)                | EUR     | (7.424.132)      | -  | -                    |
| US 10 Year Ultra Note, 20/03/2019                                      | (116)               | USD     | (15.050.093)     | (13.708)                                 | (0,01)               |
| US 2 Year Note, 29/03/2019   | 201                 | USD     | 42.644.977       | (1.571)                                  | -                    |
| US 5 Year Note, 29/03/2019   | (100)               | USD     | (11.445.703)     | (1.078)                                  | -                    |
| US Long Bond, 20/03/2019   | (3)                 | USD     | (437.297)        | (703)                                    | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(17.426)</b>                          | <b>(0,01)</b>        |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>22.056</b>                            | <b>-</b>             |

Optionskaufverträge

| Anzahl                               | Wertpapierbeschreibung   | Währung | Gegenpartei   | Globalrisiko USD | Marktwert USD    | % des Nettovermögens |
|--------------------------------------|--|---------|---------------|------------------|------------------|----------------------|
| 26.150.000                           | CDX.NA.HY.31-V1, Call, 1,050, 16/01/2019                             | USD     | Goldman Sachs | 26.150.000       | 854.591          | 0,16                 |
| 19.200.000                           | iTraxx Europe Crossover Series 30 Version 1, Call, 0,031, 16/01/2019 | EUR     | Goldman Sachs | 21.954.248       | 773.828          | 0,15                 |
| 95.000.000                           | iTraxx Europe Series 30 Version 1, Call, 0,008, 20/02/2019           | EUR     | Merrill Lynch | 108.627.791      | 760.518          | 0,15                 |
| <b>Optionskaufverträge insgesamt</b> |  |         |               |                  | <b>2.388.937</b> | <b>0,46</b>          |

Optionsverkaufverträge

| Anzahl                                  | Wertpapierbeschreibung  | Währung | Gegenpartei   | Globalrisiko USD | Marktwert USD      | % des Nettovermögens |
|---|---|---------|---------------|------------------|--------------------|----------------------|
| (26.150.000)                            | CDX.NA.HY.31-V1, Put, 1,030, 16/01/2019                             | USD     | Goldman Sachs | 26.150.000       | (399.829)          | (0,08)               |
| (19.200.000)                            | iTraxx Europe Crossover Series 30 Version 1, Put, 0,036, 16/01/2019 | EUR     | Goldman Sachs | 21.954.248       | (321.650)          | (0,06)               |
| (95.000.000)                            | iTraxx Europe Series 30 Version 1, 0,009, 20/02/2019                | EUR     | Merrill Lynch | 108.627.791      | (470.078)          | (0,09)               |
| <b>Optionsverkaufverträge insgesamt</b> |   |         |               |                  | <b>(1.191.557)</b> | <b>(0,23)</b>        |

JPMorgan Funds - Flexible Credit Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Credit Default Swaps

| Nennbetrag   | Währung | Gegenpartei   | Referenzinheit  | Kauf/<br>Verkauf | Zins-<br>(aufwendungen)/<br>-erträge | Fälligkeit | Marktwert<br>USD   | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------|---|------------------|--------------------------------------|------------|--------------------|--|-----------------------------------|
| 650.000  | EUR     | Goldman Sachs | BAT International Finance plc<br>2,375% 19/01/2023          | Kauf             | (1,00)%                              | 20/12/2023 | 13.264             | 13.263   | -                                 |
| 2.500.000  | EUR     | Merrill Lynch | Carrefour SA 1,75% 22/05/2019                               | Kauf             | (1,00)%                              | 20/12/2023 | 24.372             | 24.372   | 0,01                              |
| 775.000  | EUR     | Barclays      | Enel SpA 5,25% 20/05/2024                                   | Kauf             | (1,00)%                              | 20/12/2023 | 13.983             | 13.983   | -                                 |
| 10.575.000   | EUR     | Citigroup     | iTraxx Europe Senior Financials<br>Series 30 Version 1      | Kauf             | (1,00)%                              | 20/12/2023 | 67.252             | 67.252   | 0,01                              |
| 2.090.000  | EUR     | Citigroup     | iTraxx Europe Series 30 Version 1                           | Verkauf          | 1,00%                                | 20/12/2023 | 12.442             | 12.442   | -                                 |
| 2.200.000  | EUR     | Goldman Sachs | Rolls-Royce plc 6,75% 30/04/2019                            | Kauf             | (1,00)%                              | 20/12/2023 | 34.896             | 34.896   | 0,01                              |
| <b>Nicht realisierter Gewinn aus Credit Default Swaps insgesamt</b>  |         |               |   |                  |                                      |            | <b>166.209</b>     | <b>166.208</b>                                       | <b>0,03</b>                       |
| 4.850.000  | USD     | Goldman Sachs | Baxter International, Inc. 1,7%<br>15/08/2021               | Kauf             | (1,00)%                              | 20/12/2023 | (92.711)           | (92.711)   | (0,02)                            |
| 4.850.000  | EUR     | Goldman Sachs | BMW Finance NV 0,125%<br>12/01/2021                         | Kauf             | (1,00)%                              | 20/12/2023 | (53.472)           | (53.472)   | (0,01)                            |
| 1.900.000  | USD     | Goldman Sachs | Boeing Co. (The) 8,75%<br>15/08/2021                        | Kauf             | (1,00)%                              | 20/12/2023 | (51.559)           | (51.559)   | (0,01)                            |
| 17.200.000   | USD     | Citigroup     | CDX.NA.IG.31-V1   | Kauf             | (1,00)%                              | 20/12/2023 | (879.410)          | (879.410)  | (0,17)                            |
| 4.850.000  | USD     | Goldman Sachs | Honeywell International, Inc. 5,7%<br>15/03/2036            | Kauf             | (1,00)%                              | 20/12/2023 | (138.220)          | (138.220)  | (0,03)                            |
| 4.850.000  | USD     | Goldman Sachs | HP, Inc. 4,65% 09/12/2021                                   | Kauf             | (1,00)%                              | 20/12/2023 | (47.170)           | (47.170)   | (0,01)                            |
| 1.100.000  | USD     | Citibank      | International Business Machines<br>Corp. 1,625% 15/05/2020  | Kauf             | (1,00)%                              | 20/12/2023 | (6.595)            | (6.595)  | -                                 |
| 1.100.000  | USD     | Goldman Sachs | Johnson & Johnson 1,65%<br>01/03/2021                       | Kauf             | (1,00)%                              | 20/12/2023 | (33.579)           | (33.579)   | (0,01)                            |
| 1.650.000  | EUR     | Goldman Sachs | Pernod Ricard SA 4,25%<br>15/07/2022                        | Kauf             | (1,00)%                              | 20/12/2023 | (49.076)           | (49.076)   | (0,01)                            |
| 950.000  | EUR     | Merrill Lynch | Telefonica Emisiones SAU 2,736%<br>29/05/2019               | Verkauf          | 1,00%                                | 20/12/2023 | (2.344)            | (2.344)  | -                                 |
| 1.300.000  | EUR     | Goldman Sachs | Unilever NV 1,75% 05/08/2020                                | Kauf             | (1,00)%                              | 20/12/2023 | (57.176)           | (57.176)   | (0,01)                            |
| 4.850.000  | USD     | Goldman Sachs | United Parcel Service of America,<br>Inc. 8,375% 01/04/2030 | Kauf             | (1,00)%                              | 20/12/2023 | (124.316)          | (124.316)  | (0,02)                            |
| 1.300.000  | EUR     | Goldman Sachs | Vodafone Group plc 1%<br>11/09/2020                         | Kauf             | (1,00)%                              | 20/12/2023 | (1.015)            | (1.015)  | -                                 |
| <b>Nicht realisierter Verlust aus Credit Default Swaps insgesamt</b> |         |               |   |                  |                                      |            | <b>(1.536.643)</b> | <b>(1.536.643)</b>                                   | <b>(0,30)</b>                     |
| <b>Nicht realisierter Nettoverlust aus Credit Default Swaps</b>      |         |               |   |                  |                                      |            | <b>(1.370.434)</b> | <b>(1.370.435)</b>                                   | <b>(0,27)</b>                     |

Zinsswaps

| Nennbetrag  | Währung | Gegenpartei | Wertpapierbeschreibung   | Fälligkeits-<br>datum | Marktwert<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|-------------|--|-----------------------|------------------|--|-----------------------------------|
| 7.900.000   | USD     | Citigroup   | Festzinssatz bezahlt 2,338%<br>Variabler Zinssatz erhalten LIBOR 3 month | 10/04/2027            | 204.651          | 204.651  | 0,04                              |
| <b>Nicht realisierter Gewinn aus Zinsswaps insgesamt</b>  |         |             |  |                       | <b>204.651</b>   | <b>204.651</b>                                       | <b>0,04</b>                       |
| 67.400.000  | USD     | Citigroup   | Festzinssatz bezahlt 3,064%<br>Variabler Zinssatz erhalten LIBOR 3 month | 31/12/2020            | (481.114)        | (481.114)  | (0,09)                            |
| <b>Nicht realisierter Verlust aus Zinsswaps insgesamt</b> |         |             |  |                       | <b>(481.114)</b> | <b>(481.114)</b>                                     | <b>(0,09)</b>                     |
| <b>Nicht realisierter Nettoverlust aus Zinsswaps</b>      |         |             |  |                       | <b>(276.463)</b> | <b>(276.463)</b>                                     | <b>(0,05)</b>                     |



JPMorgan Funds - Global Absolute Return Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>  |         |                     |                   |                                   | Alliance Data Systems Corp., 144A<br>5,875% 01/11/2021  | USD     | 50.000              | 49.945           | 0,07                              |
| <i>Anleihen</i>   |         |                     |                   |                                   | AOA Mortgage Trust, Series 2015-1177 'A',<br>144A 2,957% 13/12/2029                                 | USD     | 125.000             | 124.457          | 0,17                              |
| <i>Australien</i>   |         |                     |                   |                                   | BAMLL Commercial Mortgage Securities<br>Trust, Series 2012-PARK 'A', 144A 2,959%<br>10/12/2030      | USD     | 200.000             | 200.609          | 0,27                              |
| Australia Government Bond, Reg. S 2,75%<br>21/05/2041   | AUD     | 1.318.000           | 928.887           | 1,24                              | Banc of America Alternative Loan Trust,<br>Series 2005-3 '2A1' 5,5% 25/04/2020                      | USD     | 16.012              | 16.001           | 0,02                              |
|   |         |                     | <b>928.887</b>    | <b>1,24</b>                       | Capital One Multi-Asset Execution Trust,<br>FRN, Series 2017-A5 'A5' 3,035%<br>15/07/2027           | USD     | 550.000             | 551.667          | 0,74                              |
| <i>Deutschland</i>  |         |                     |                   |                                   | Citicorp Mortgage Securities Trust, Series<br>2006-5 '2A1' 5,5% 25/10/2021                          | USD     | 9.184               | 9.179            | 0,01                              |
| Landwirtschaftliche Rentenbank, Reg. S<br>0,05% 12/06/2023  | EUR     | 707.000             | 811.990           | 1,09                              | Citigroup Commercial Mortgage Trust,<br>FRN, Series 2016-P6 'A5' 3,72%<br>10/12/2049                | USD     | 100.000             | 101.060          | 0,14                              |
|   |         |                     | <b>811.990</b>    | <b>1,09</b>                       | CNG Holdings, Inc., 144A 9,375%<br>15/05/2020   | USD     | 30.000              | 28.575           | 0,04                              |
| <i>Japan</i>  |         |                     |                   |                                   | COMM Mortgage Trust, Series 2016-COR1<br>'A4' 3,091% 10/10/2049                                     | USD     | 520.000             | 498.963          | 0,67                              |
| Japan Government Two Year Bond 0,1%<br>15/01/2020   | JPY     | 75.050.000          | 683.913           | 0,91                              | Commercial Mortgage Trust, FRN, Series<br>2004-GG1 'H', 144A 6,604% 10/06/2036                      | USD     | 100.000             | 102.891          | 0,14                              |
|   |         |                     | <b>683.913</b>    | <b>0,91</b>                       | Credit-Based Asset Servicing &<br>Securitization LLC, FRN, Series 2004-CB5<br>'M1' 3,23% 25/01/2034 | USD     | 124.830             | 125.162          | 0,17                              |
| <i>Spanien</i>  |         |                     |                   |                                   | Discover Card Execution Note Trust, FRN,<br>Series 2014-A1 'A1' 2,885% 15/07/2021                   | USD     | 250.000             | 250.037          | 0,33                              |
| Spain Government Bond 2,75%<br>30/04/2019   | EUR     | 1.050.000           | 1.213.118         | 1,62                              | FHLMC, IO, Series 4056 'B1' 3%<br>15/05/2027  | USD     | 171.781             | 13.871           | 0,02                              |
|   |         |                     | <b>1.213.118</b>  | <b>1,62</b>                       | FHLMC, IO, Series 304 'C24' 4%<br>15/12/2042  | USD     | 170.510             | 35.967           | 0,05                              |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   | FHLMC, IO, Series 3881 'C1' 3,5%<br>15/08/2024  | USD     | 25.710              | 66               | 0,00                              |
| Embarq Corp. 7,995% 01/06/2036  | USD     | 15.000              | 13.575            | 0,02                              | FHLMC, FRN, Series 3371 'FA' 3,055%<br>15/09/2037   | USD     | 84.415              | 85.012           | 0,11                              |
| US Treasury Bill 0% 24/01/2019  | USD     | 20.000              | 19.970            | 0,03                              | FHLMC, FRN, Series 3387 'FE' 3,055%<br>15/11/2037   | USD     | 87.152              | 88.085           | 0,12                              |
| US Treasury Bill 0% 14/02/2019  | USD     | 4.125.000           | 4.112.844         | 5,50                              | FHLMC, IO, Series 4351 'G1' 5%<br>15/11/2019  | USD     | 66                  | 0                | 0,00                              |
| US Treasury Bill 0% 21/02/2019  | USD     | 4.100.000           | 4.085.979         | 5,46                              | FHLMC, IO, Series 4628 '1' 4% 15/11/2046  | USD     | 80.343              | 16.825           | 0,02                              |
| US Treasury Bill 0% 28/02/2019  | USD     | 4.125.000           | 4.108.944         | 5,49                              | FHLMC, IO, Series 4136 'N1' 3%<br>15/11/2027  | USD     | 185.592             | 16.287           | 0,02                              |
| US Treasury Bill 0% 14/03/2019  | USD     | 2.500.000           | 2.488.049         | 3,32                              | FHLMC, IO, Series 305 '10' 3,5%<br>15/03/2028   | USD     | 114.039             | 10.797           | 0,01                              |
| US Treasury Bill 0% 28/03/2019  | USD     | 4.125.000           | 4.101.748         | 5,48                              | FHLMC, FRN, Series 3827 'KF' 2,825%<br>15/03/2041   | USD     | 103.029             | 103.384          | 0,14                              |
| US Treasury Bill 0% 25/04/2019  | USD     | 3.000.000           | 2.977.359         | 3,98                              | FHLMC, IO, Series 4215 'L1' 3,5%<br>15/07/2041  | USD     | 294.244             | 42.574           | 0,06                              |
| US Treasury Inflation Indexed 0,75%<br>15/07/2028   | USD     | 3.381.000           | 3.331.613         | 4,45                              | FHLMC, IO, Series 4526 'M1' 4%<br>15/02/2044  | USD     | 185.331             | 30.709           | 0,04                              |
| US Treasury Inflation Indexed 1%<br>15/02/2048  | USD     | 1.240.000           | 1.207.173         | 1,61                              | FHLMC, IO, Series 3961 'P1' 3%<br>15/11/2026  | USD     | 241.802             | 19.266           | 0,03                              |
|   |         |                     | <b>26.447.254</b> | <b>35,34</b>                      | FHLMC, IO, Series 4535 'P1' 4%<br>15/03/2044  | USD     | 102.510             | 17.257           | 0,02                              |
| <i>Anleihen insgesamt</i>   |         |                     | <b>30.085.162</b> | <b>40,20</b>                      | FHLMC, IO, Series 4570 'P1' 4%<br>15/03/2044  | USD     | 137.851             | 21.275           | 0,03                              |
| <i>Aktien</i>   |         |                     |                   |                                   | FHLMC, IO, Series 256 'S6' 4,5%<br>15/05/2023   | USD     | 20.749              | 381              | 0,00                              |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   | FHLMC, IO, FRN, Series 3174 'SA' 5,245%<br>15/04/2036   | USD     | 91.574              | 15.321           | 0,02                              |
| Penn Virginia Corp.   | USD     | 266                 | 14.478            | 0,02                              | FHLMC, IO, FRN, Series 3110 'SL' 3,695%<br>15/02/2026   | USD     | 134.498             | 5.406            | 0,01                              |
|   |         |                     | <b>14.478</b>     | <b>0,02</b>                       | FHLMC, IO, FRN, Series 3907 'SW' 4,195%<br>15/07/2026   | USD     | 209.083             | 18.452           | 0,03                              |
| <i>Aktien insgesamt</i>   |         |                     | <b>14.478</b>     | <b>0,02</b>                       | FHLMC, FRN, Series 3367 'YF' 3,005%<br>15/09/2027   | USD     | 67.813              | 68.383           | 0,09                              |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b>                               |         |                     | <b>30.099.640</b> | <b>40,22</b>                      | FHLMC E02402 6% 01/10/2022  | USD     | 74.888              | 77.051           | 0,10                              |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und<br/>Geldmarktinstrumente</b> |         |                     |                   |                                   | FHLMC G11851 5,5% 01/01/2021  | USD     | 48.580              | 49.346           | 0,07                              |
| <i>Anleihen</i>   |         |                     |                   |                                   | FHLMC G13857 5,5% 01/12/2024  | USD     | 156.351             | 160.890          | 0,22                              |
| <i>Japan</i>  |         |                     |                   |                                   | FHLMC G14980 4% 01/06/2025  | USD     | 23.492              | 24.033           | 0,03                              |
| Japan Government CPI Linked Bond 0,1%<br>10/03/2026   | JPY     | 106.800.000         | 1.017.051         | 1,36                              | FHLMC G18230 5,5% 01/01/2023  | USD     | 114.036             | 117.619          | 0,16                              |
| Japan Treasury Bill 0% 10/01/2019   | JPY     | 923.000.000         | 8.389.941         | 11,21                             | FHLMC G18670 3% 01/12/2032  | USD     | 3.259.469           | 3.243.121        | 4,33                              |
|   |         |                     | <b>9.406.992</b>  | <b>12,57</b>                      | FHLMC G18673 3% 01/01/2033  | USD     | 3.192.115           | 3.176.105        | 4,24                              |
| <i>Luxemburg</i>  |         |                     |                   |                                   | FNMA, IO, Series 139 '2' 10% 25/06/2022<br>25/04/2027   | USD     | 11.803              | 745              | 0,00                              |
| Intelsat Jackson Holdings SA, 144A 8%<br>15/02/2024   | USD     | 25.000              | 25.824            | 0,03                              | FNMA, IO, Series 2011-68 'A1' 4,5%<br>25/12/2020  | USD     | 232.028             | 19.137           | 0,03                              |
|   |         |                     | <b>25.824</b>     | <b>0,03</b>                       | FNMA, IO, Series 2012-25 'A1' 3,5%<br>25/03/2027  | USD     | 13.840              | 259              | 0,00                              |
| <i>Großbritannien</i>   |         |                     |                   |                                   | FNMA, IO, Series 2013-18 'A1' 3%<br>25/03/2028  | USD     | 164.699             | 15.630           | 0,02                              |
| Great Hall Mortgages No. 1 plc, Reg. S,<br>FRN, Series 2007-1 A2B 0% 18/03/2039                         | EUR     | 46.039              | 51.254            | 0,07                              | FNMA, IO, Series 2013-31 'D1' 3%<br>25/04/2028  | USD     | 394.060             | 33.018           | 0,04                              |
|   |         |                     | <b>51.254</b>     | <b>0,07</b>                       | FNMA, FRN, Series 2008-67 'FG' 3,506%<br>25/07/2038   | USD     | 440.719             | 42.523           | 0,06                              |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   | FNMA, IO, Series 2012-107 'G1' 3,5%<br>25/09/2027   | USD     | 173.153             | 176.894          | 0,24                              |
| ABFC Trust, FRN, Series 2003-OPT1 'A1A'<br>3,135% 25/04/2033  | USD     | 78.907              | 78.602            | 0,11                              | FNMA, IO, Series 2011-124 'IC' 3,5%<br>25/09/2021   | USD     | 184.809             | 15.308           | 0,02                              |
| Accredited Mortgage Loan Trust, FRN,<br>Series 2004-3 '2A2' 3,706% 25/10/2034                           | USD     | 101.748             | 103.555           | 0,14                              |   | USD     | 119.423             | 2.221            | 0,00                              |
| ACE Securities Corp. Home Equity Loan<br>Trust, FRN, Series 2004-OP1 'M2' 4,081%<br>25/04/2034          | USD     | 82.828              | 80.147            | 0,11                              |   |         |                     |                  |                                   |
| Aegis Asset-Backed Securities Trust, FRN,<br>Series 2004-4 'A1' 3,226% 25/10/2034                       | USD     | 10.210              | 10.220            | 0,01                              |   |         |                     |                  |                                   |

JPMorgan Funds - Global Absolute Return Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung    | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|------------|---------------------|-------------------|-----------------------------------|
| FNMA, IO, FRN, Series 2009-93 'SD'<br>3,694% 25/11/2039   | USD     | 145.351             | 17.664            | 0,02                              | <i>Wandelanleihen</i>   |            |                     |                   |                                   |
| FNMA, IO, FRN, Series 2009-105 'SE'<br>3,644% 25/12/2039  | USD     | 108.989             | 11.481            | 0,02                              | <i>Vereinigte Staaten von Amerika</i>   |            |                     |                   |                                   |
| FNMA, IO, FRN, Series 2007-85 'SI'<br>3,954% 25/09/2037   | USD     | 122.452             | 16.697            | 0,02                              | Envestnet, Inc. 1,75% 15/12/2019  | USD        | 60.000              | 60.375            | 0,08                              |
| FNMA, IO, FRN, Series 2009-101 'SI'<br>3,244% 25/12/2039  | USD     | 117.831             | 8.733             | 0,01                              | Liberty Interactive LLC 3,75%<br>15/02/2030   | USD        | 100.000             | 66.703            | 0,09                              |
| FNMA, IO, Series 2013-31 'YI' 3,5%<br>25/04/2028  | USD     | 182.110             | 15.590            | 0,02                              | <i>Wandelanleihen insgesamt</i>   |            |                     | <b>127.078</b>    | <b>0,17</b>                       |
| FNMA, IO, Series 2013-9 'YI' 3,5%<br>25/02/2028   | USD     | 209.053             | 18.732            | 0,03                              |   |            |                     | <b>127.078</b>    | <b>0,17</b>                       |
| FNMA MA3247 3% 01/01/2033   | USD     | 3.204.710           | 3.195.093         | 4,27                              | <i>Aktien</i>   |            |                     |                   |                                   |
| FNMA ACES, FRN, Series 2017-M5 'FA'<br>2,772% 25/04/2024  | USD     | 33.141              | 33.273            | 0,04                              | <i>Vereinigte Staaten von Amerika</i>   |            |                     |                   |                                   |
| GNMA, Series 2011-34 'MB' 4%<br>20/03/2041  | USD     | 300.000             | 312.148           | 0,42                              | Nine Point Energy Holdings, Inc.<br>Penn Virginia Corp.   | USD<br>USD | 1.082<br>124        | 5.432<br>6.749    | 0,00<br>0,01                      |
| Goldman Sachs Group, Inc. (The), FRN<br>5,375% Perpetual  | USD     | 130.000             | 125.999           | 0,17                              | <i>Aktien insgesamt</i>   |            |                     | <b>12.181</b>     | <b>0,01</b>                       |
| G5 Mortgage Securities Trust, FRN, Series<br>2016-G54 'A4' 3,442% 10/11/2049                                    | USD     | 100.000             | 98.657            | 0,13                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare<br/>Wertpapiere und Geldmarktinstrumente insgesamt</b> |            |                     | <b>42.175.565</b> | <b>56,35</b>                      |
| Lehman XS Trust, FRN, Series 2005-5N<br>'3AJA' 2,806% 25/11/2035  | USD     | 65.266              | 64.849            | 0,09                              | <i>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</i>   |            |                     |                   |                                   |
| LMREC, Inc., FRN, Series 2016-CRE2 'A',<br>144A 3,987% 24/11/2031   | USD     | 97.707              | 97.074            | 0,13                              | <i>Anleihen</i>   |            |                     |                   |                                   |
| Long Beach Mortgage Loan Trust, FRN,<br>Series 2004-3 'M1' 3,361% 25/07/2034                                    | USD     | 40.022              | 39.805            | 0,05                              | <i>Vereinigte Staaten von Amerika</i>   |            |                     |                   |                                   |
| MASTR Alternative Loan Trust, Series<br>2005-3 '4AI' 5,5% 25/03/2020  | USD     | 2.682               | 2.690             | 0,00                              | Triangle USA Petroleum Corp., 144A<br>6,75% 15/07/2023*   | USD        | 50.000              | 0                 | 0,00                              |
| MASTR Alternative Loan Trust, FRN,<br>Series 2003-4 'B1' 6,153% 25/06/2033                                      | USD     | 22.885              | 17.463            | 0,02                              |   |            |                     | <b>0</b>          | <b>0,00</b>                       |
| Morgan Stanley ABS Capital I, Inc. Trust,<br>FRN, Series 2004-HE8 'M2' 3,526%<br>25/09/2034                     | USD     | 8.589               | 8.588             | 0,01                              | <i>Anleihen insgesamt</i>   |            |                     | <b>0</b>          | <b>0,00</b>                       |
| Morgan Stanley ABS Capital I, Inc. Trust,<br>FRN, Series 2004-HE8 'M3' 3,631%<br>25/09/2034                     | USD     | 15.518              | 15.492            | 0,02                              | <i>Aktien</i>   |            |                     |                   |                                   |
| Morgan Stanley Bank of America Merrill<br>Lynch Trust, Series 2014-C16 'AS'<br>4,094% 15/06/2047                | USD     | 115.000             | 116.244           | 0,16                              | <i>Vereinigte Staaten von Amerika</i>   | USD        | 21                  | 20.656            | 0,03                              |
| New Century Home Equity Loan Trust,<br>FRN, Series 2004-4 'M2' 3,301%<br>25/02/2035                             | USD     | 4.418               | 4.377             | 0,01                              | Triangle USA Petroleum Corp.*   |            |                     | <b>20.656</b>     | <b>0,03</b>                       |
| Nissan Auto Receivables Owner Trust,<br>Series 2015-B 'A3' 1,34% 16/03/2020                                     | USD     | 44.648              | 44.590            | 0,06                              | <i>Aktien insgesamt</i>   |            |                     | <b>20.656</b>     | <b>0,03</b>                       |
| Nissan Auto Receivables Owner Trust,<br>Series 2015-C 'A3' 1,37% 15/05/2020                                     | USD     | 47.904              | 47.752            | 0,06                              | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b>                                  |            |                     | <b>20.656</b>     | <b>0,03</b>                       |
| Park Place Securities, Inc. Asset-Backed<br>Pass-Through Trust, FRN, Series<br>2005-WCH1 'M3' 3,155% 25/01/2036 | USD     | 54.647              | 54.754            | 0,07                              | <b>Wertpapierbestand insgesamt</b>  |            |                     | <b>72.295.861</b> | <b>96,60</b>                      |
| Renaissance Home Equity Loan Trust,<br>STEP, Series 2005-4 'A3' 5,565%<br>25/02/2036                            | USD     | 19.319              | 19.329            | 0,03                              | <b>Bankguthaben</b>   |            |                     | <b>3.203.796</b>  | <b>4,28</b>                       |
| Sequoia Mortgage Trust, FRN, Series<br>2003-8 'A1' 3,11% 20/01/2034   | USD     | 7.982               | 7.854             | 0,01                              | <b>Andere Aktiva/(Passiva)</b>  |            |                     | <b>(658.710)</b>  | <b>(0,88)</b>                     |
| Structured Adjustable Rate Mortgage<br>Loan Trust, FRN, Series 2004-8 '3A'<br>4,285% 25/07/2034                 | USD     | 46.306              | 46.005            | 0,06                              | <b>Nettovermögen insgesamt</b>  |            |                     | <b>74.840.947</b> | <b>100,00</b>                     |
| Structured Asset Investment Loan Trust,<br>FRN, Series 2004-7 'M1' 3,365%<br>25/08/2034                         | USD     | 17.002              | 16.906            | 0,02                              |   |            |                     |                   |                                   |
| Structured Asset Investment Loan Trust,<br>FRN, Series 2004-8 'M2' 3,436%<br>25/09/2034                         | USD     | 18.445              | 18.183            | 0,02                              |   |            |                     |                   |                                   |
| US Treasury Bill 0% 10/01/2019  | USD     | 4.000.000           | 3.997.522         | 5,34                              |   |            |                     |                   |                                   |
| US Treasury Bill 0% 17/01/2019  | USD     | 300.000             | 299.681           | 0,40                              |   |            |                     |                   |                                   |
| US Treasury Bill 0% 31/01/2019  | USD     | 4.150.000           | 4.141.763         | 5,53                              |   |            |                     |                   |                                   |
| US Treasury Bill 0% 04/04/2019  | USD     | 3.000.000           | 2.981.220         | 3,98                              |   |            |                     |                   |                                   |
| US Treasury Bill 0% 11/04/2019  | USD     | 3.000.000           | 2.980.095         | 3,98                              |   |            |                     |                   |                                   |
| US Treasury Bill 0% 18/04/2019  | USD     | 3.000.000           | 2.978.805         | 3,98                              |   |            |                     |                   |                                   |
| VNDO Trust, Series 2016-350P 'A', 144A<br>3,805% 10/01/2035   | USD     | 387.500             | 390.914           | 0,52                              |   |            |                     |                   |                                   |
| Wachovia Bank Commercial Mortgage<br>Trust, FRN, Series 2007-C34 'A1' 6,34%<br>15/05/2046                       | USD     | 44.890              | 45.212            | 0,06                              |   |            |                     |                   |                                   |
| Wachovia Bank Commercial Mortgage<br>Trust, FRN, Series 2005-C21 'F', 144A<br>3,297% 15/10/2044                 | USD     | 87.419              | 21.540            | 0,03                              |   |            |                     |                   |                                   |
| Wells Fargo Mortgage Backed Securities<br>Trust, FRN, Series 2005-AR10 'IA1'<br>4,411% 25/06/2035               | USD     | 64.617              | 68.236            | 0,09                              |   |            |                     |                   |                                   |
| Wells Fargo Mortgage Backed Securities<br>Trust, FRN, Series 2005-AR8 'IA1'<br>4,346% 25/06/2035                | USD     | 74.963              | 76.938            | 0,10                              |   |            |                     |                   |                                   |
|   |         |                     | <b>32.552.236</b> | <b>43,50</b>                      |   |            |                     |                   |                                   |
| <i>Anleihen insgesamt</i>   |         |                     | <b>42.036.306</b> | <b>56,17</b>                      |   |            |                     |                   |                                   |

§ Wertpapier ist derzeit in Zahlungsverzug.

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.

**JPMorgan Funds - Global Absolute Return Bond Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 79,07                     |
| Japan  | 13,48                     |
| Spanien  | 1,62                      |
| Australien   | 1,24                      |
| Deutschland  | 1,09                      |
| Großbritannien   | 0,07                      |
| Luxemburg  | 0,03                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>96,60</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 3,40                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika                                       | 73,04                     |
| Luxemburg  | 6,30                      |
| Japan  | 5,48                      |
| Kanada   | 2,74                      |
| Irland   | 2,38                      |
| Spanien  | 1,39                      |
| Italien  | 1,09                      |
| Deutschland  | 0,91                      |
| Slowakei   | 0,90                      |
| Großbritannien   | 0,07                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>94,30</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 5,70                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Global Absolute Return Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

To-Be-Announced-Wertpapiere

| Land   | Wertpapierbeschreibung  | Währung | Nennwert     | Marktwert USD       | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|-------------------------|---------|--------------|---------------------|--|----------------------|
| Vereinigte Staaten von Amerika                                   | FNMA, 3,50%, 25/01/2033 | USD     | 18.400.000   | 18.615.625          | 120.031                                  | 24,87                |
| Vereinigte Staaten von Amerika                                   | GNMA, 5,00%, 15/01/2048 | USD     | 16.000.000   | 16.632.500          | 18.125                                   | 22,23                |
| Vereinigte Staaten von Amerika                                   | GNMA, 4,50%, 15/01/2048 | USD     | 9.000.000    | 9.296.719           | 4.571                                    | 12,42                |
| <b>To-Be-Announced-Wertpapiere - Kaufpositionen insgesamt</b>    |                         |         |              | <b>44.544.844</b>   | <b>142.727</b>                           | <b>59,52</b>         |
| Vereinigte Staaten von Amerika                                   | FNMA, 3,00%, 25/01/2033 | USD     | (17.000.000) | (16.941.350)        | (111.350)                                | (22,63)              |
| Vereinigte Staaten von Amerika                                   | FNMA, 4,50%, 25/01/2048 | USD     | (9.000.000)  | (9.307.969)         | (41.133)                                 | (12,44)              |
| Vereinigte Staaten von Amerika                                   | GNMA, 3,50%, 15/01/2048 | USD     | (6.240.000)  | (6.270.225)         | (61.425)                                 | (8,38)               |
| <b>To-Be-Announced-Wertpapiere - Verkaufpositionen insgesamt</b> |                         |         |              | <b>(32.519.544)</b> | <b>(213.908)</b>                         | <b>(43,45)</b>       |
| <b>To-Be-Announced-Wertpapiere, netto</b>                        |                         |         |              | <b>12.025.300</b>   | <b>(71.181)</b>                          | <b>16,07</b>         |

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| AUD              | 2.217.046        | USD               | 1.562.811         | 05/02/2019 | BNP Paribas             | 740                                      | -                    |
| BRL              | 147.091          | USD               | 37.837            | 07/01/2019 | Goldman Sachs           | 112                                      | -                    |
| BRL              | 748.281          | USD               | 191.729           | 07/01/2019 | HSBC                    | 1.326                                    | -                    |
| CAD              | 743.661          | NOK               | 4.721.741         | 18/01/2019 | Goldman Sachs           | 2.137                                    | -                    |
| CHF              | 1.097.808        | NOK               | 1.495.896         | 18/01/2019 | Citibank                | 17.379                                   | 0,02                 |
| CHF              | 1.111.129        | CAD               | 9.720.157         | 18/01/2019 | Goldman Sachs           | 9.633                                    | 0,01                 |
| CHF              | 367.049          | USD               | 370.028           | 07/01/2019 | BNP Paribas             | 2.142                                    | -                    |
| CHF              | 3.935.706        | USD               | 3.978.033         | 07/01/2019 | Merrill Lynch           | 12.583                                   | 0,02                 |
| CHF              | 449.782          | USD               | 452.613           | 07/01/2019 | RBC                     | 3.444                                    | 0,01                 |
| CNH              | 5.174.253        | USD               | 744.888           | 18/01/2019 | Goldman Sachs           | 7.941                                    | 0,01                 |
| CNH              | 2.057.794        | USD               | 296.104           | 18/01/2019 | RBC                     | 3.295                                    | 0,01                 |
| COP              | 98.409.967       | USD               | 30.269            | 08/01/2019 | Deutsche Bank           | 25                                       | -                    |
| COP              | 1.224.994.194    | USD               | 372.976           | 08/01/2019 | Merrill Lynch           | 4.124                                    | 0,01                 |
| CZK              | 4.304.127        | USD               | 189.450           | 07/01/2019 | Citibank                | 1.680                                    | -                    |
| CZK              | 4.310.157        | USD               | 189.250           | 07/01/2019 | HSBC                    | 2.148                                    | -                    |
| CZK              | 8.488.136        | USD               | 376.122           | 05/02/2019 | Citibank                | 1.126                                    | -                    |
| EUR              | 981.171          | AUD               | 1.579.727         | 18/01/2019 | HSBC                    | 9.729                                    | 0,01                 |
| EUR              | 1.177.617        | GBP               | 1.043.816         | 18/01/2019 | Goldman Sachs           | 11.128                                   | 0,02                 |
| EUR              | 1.188.008        | NOK               | 11.360.508        | 18/01/2019 | Goldman Sachs           | 53.337                                   | 0,07                 |
| EUR              | 1.181.405        | NZD               | 1.989.177         | 18/01/2019 | Citibank                | 19.266                                   | 0,03                 |
| EUR              | 148.120          | NZD               | 246.689           | 18/01/2019 | RBC                     | 4.230                                    | 0,01                 |
| EUR              | 787.081          | PLN               | 3.389.880         | 18/01/2019 | State Street            | 471                                      | -                    |
| EUR              | 1.601.554        | USD               | 1.820.378         | 07/01/2019 | ANZ                     | 11.586                                   | 0,02                 |
| EUR              | 2.764.227        | USD               | 3.154.912         | 07/01/2019 | Barclays                | 6.997                                    | 0,01                 |
| EUR              | 47.620           | USD               | 54.171            | 07/01/2019 | Citibank                | 300                                      | -                    |
| EUR              | 410.186          | USD               | 466.976           | 07/01/2019 | Goldman Sachs           | 2.222                                    | -                    |
| EUR              | 646.124          | USD               | 733.545           | 07/01/2019 | National Australia Bank | 5.535                                    | 0,01                 |
| EUR              | 15.173           | USD               | 17.250            | 07/01/2019 | Standard Chartered      | 106                                      | -                    |
| EUR              | 1.429.541        | USD               | 1.625.582         | 07/01/2019 | Toronto-Dominion Bank   | 9.622                                    | 0,01                 |
| EUR              | 1.188.008        | USD               | 1.350.954         | 18/01/2019 | Goldman Sachs           | 9.290                                    | 0,01                 |
| EUR              | 565.224          | USD               | 646.618           | 05/02/2019 | ANZ                     | 1.582                                    | -                    |
| EUR              | 342.269          | USD               | 392.177           | 05/02/2019 | State Street            | 338                                      | -                    |
| GBP              | 50.000           | USD               | 63.915            | 07/01/2019 | BNP Paribas             | 102                                      | -                    |
| GBP              | 356.335          | USD               | 450.582           | 07/01/2019 | Citibank                | 5.652                                    | 0,01                 |
| GBP              | 191.258          | USD               | 240.834           | 07/01/2019 | RBC                     | 4.043                                    | 0,01                 |
| GBP              | 605.965          | USD               | 770.068           | 05/02/2019 | Merrill Lynch           | 6.952                                    | 0,01                 |
| HUF              | 214.813.723      | EUR               | 662.801           | 18/01/2019 | Citibank                | 7.473                                    | 0,01                 |
| HUF              | 64.015.355       | USD               | 224.104           | 07/01/2019 | BNP Paribas             | 4.089                                    | 0,01                 |
| HUF              | 55.792.678       | USD               | 197.028           | 07/01/2019 | Citibank                | 1.853                                    | -                    |
| HUF              | 63.680.912       | USD               | 225.382           | 07/01/2019 | Credit Suisse           | 1.618                                    | -                    |
| HUF              | 52.057.396       | USD               | 182.729           | 07/01/2019 | HSBC                    | 2.838                                    | -                    |
| HUF              | 40.934.674       | USD               | 144.256           | 18/01/2019 | RBC                     | 1.782                                    | -                    |
| HUF              | 106.973.857      | USD               | 381.101           | 05/02/2019 | Citibank                | 1.059                                    | -                    |
| IDR              | 3.343.342.979    | USD               | 229.971           | 07/01/2019 | BNP Paribas             | 2.137                                    | -                    |
| IDR              | 9.350.591.145    | USD               | 639.295           | 07/01/2019 | Merrill Lynch           | 9.860                                    | 0,01                 |
| IDR              | 550.263.491      | USD               | 37.837            | 07/01/2019 | Standard Chartered      | 365                                      | -                    |
| IDR              | 13.358.180.664   | USD               | 920.668           | 18/01/2019 | Standard Chartered      | 4.547                                    | 0,01                 |
| ILS              | 3.519.682        | USD               | 933.961           | 07/01/2019 | RBC                     | 5.290                                    | 0,01                 |
| INR              | 48.843.175       | USD               | 687.496           | 07/01/2019 | HSBC                    | 11.941                                   | 0,02                 |
| INR              | 40.932.726       | USD               | 567.942           | 07/01/2019 | Standard Chartered      | 18.217                                   | 0,03                 |
| INR              | 67.796.802       | USD               | 960.948           | 05/02/2019 | HSBC                    | 6.989                                    | 0,01                 |
| JPY              | 28.444.076       | EUR               | 220.865           | 18/01/2019 | RBC                     | 5.992                                    | 0,01                 |
| JPY              | 113.630.050      | USD               | 1.026.208         | 07/01/2019 | ANZ                     | 7.033                                    | 0,01                 |

JPMorgan Funds - Global Absolute Return Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| JPY              | 41.082.223       | USD               | 363.233           | 07/01/2019 | Barclays                | 10.329                                   | 0,01                 |
| JPY              | 220.744.589      | USD               | 1.969.840         | 07/01/2019 | BNP Paribas             | 37.397                                   | 0,05                 |
| JPY              | 80.861.902       | USD               | 716.163           | 07/01/2019 | Citibank                | 19.116                                   | 0,03                 |
| JPY              | 75.303.166       | USD               | 680.078           | 07/01/2019 | UBS                     | 4.656                                    | 0,01                 |
| JPY              | 128.569.259      | USD               | 1.152.276         | 18/01/2019 | Goldman Sachs           | 17.871                                   | 0,02                 |
| JPY              | 179.323.566      | USD               | 1.593.661         | 19/03/2019 | Toronto-Dominion Bank   | 46.288                                   | 0,06                 |
| JPY              | 731.401          | USD               | 6.497             | 19/03/2019 | UBS                     | 192                                      | -                    |
| KRW              | 204.315.388      | USD               | 182.239           | 07/01/2019 | HSBC                    | 1.014                                    | -                    |
| KRW              | 507.618.307      | USD               | 449.761           | 07/01/2019 | Standard Chartered      | 5.528                                    | 0,01                 |
| KRW              | 1.010.122.998    | USD               | 894.974           | 18/01/2019 | Standard Chartered      | 11.102                                   | 0,02                 |
| KRW              | 205.581.559      | USD               | 183.037           | 07/02/2019 | Merrill Lynch           | 1.450                                    | -                    |
| MXN              | 3.722.483        | USD               | 182.790           | 07/01/2019 | Barclays                | 6.485                                    | 0,01                 |
| MXN              | 18.491.969       | USD               | 897.623           | 07/01/2019 | Standard Chartered      | 42.631                                   | 0,06                 |
| MXN              | 902.678          | USD               | 45.133            | 18/01/2019 | Goldman Sachs           | 683                                      | -                    |
| MXN              | 3.144.209        | USD               | 151.848           | 18/01/2019 | National Australia Bank | 7.739                                    | 0,01                 |
| MXN              | 13.773.462       | USD               | 688.504           | 05/02/2019 | RBC                     | 8.416                                    | 0,01                 |
| MXN              | 5.703.257        | USD               | 285.536           | 05/02/2019 | Toronto-Dominion Bank   | 3.041                                    | -                    |
| NOK              | 11.475.623       | CAD               | 1.781.860         | 18/01/2019 | Goldman Sachs           | 13.519                                   | 0,02                 |
| NOK              | 3.861.673        | USD               | 443.183           | 05/02/2019 | Merrill Lynch           | 1.449                                    | -                    |
| NZD              | 1.992.247        | AUD               | 1.875.212         | 18/01/2019 | Goldman Sachs           | 13.473                                   | 0,02                 |
| PHP              | 32.610.626       | USD               | 613.819           | 07/01/2019 | Goldman Sachs           | 7.867                                    | 0,01                 |
| PHP              | 12.071.333       | USD               | 229.436           | 07/01/2019 | HSBC                    | 691                                      | -                    |
| PHP              | 9.426.227        | USD               | 177.331           | 07/01/2019 | Merrill Lynch           | 2.369                                    | -                    |
| PHP              | 19.314.852       | USD               | 366.603           | 06/02/2019 | Goldman Sachs           | 957                                      | -                    |
| PHP              | 39.396.387       | USD               | 741.035           | 07/02/2019 | HSBC                    | 8.607                                    | 0,01                 |
| PLN              | 3.389.880        | EUR               | 780.364           | 18/01/2019 | Citibank                | 7.219                                    | 0,01                 |
| PLN              | 3.403.709        | USD               | 501.528           | 07/01/2019 | Barclays                | 2.695                                    | -                    |
| RON              | 925.743          | USD               | 225.382           | 07/01/2019 | Barclays                | 1.674                                    | -                    |
| RON              | 5.375.719        | USD               | 1.305.075         | 07/01/2019 | Goldman Sachs           | 13.422                                   | 0,02                 |
| SEK              | 10.268.870       | EUR               | 999.808           | 18/01/2019 | Credit Suisse           | 4.300                                    | 0,01                 |
| SEK              | 5.063.430        | EUR               | 493.000           | 18/01/2019 | Goldman Sachs           | 2.110                                    | -                    |
| SEK              | 18.783.721       | USD               | 2.089.548         | 07/01/2019 | BNP Paribas             | 10.309                                   | 0,01                 |
| SEK              | 2.552.159        | USD               | 281.892           | 07/01/2019 | Goldman Sachs           | 3.417                                    | 0,01                 |
| SEK              | 1.599.708        | USD               | 176.757           | 07/01/2019 | Merrill Lynch           | 2.076                                    | -                    |
| SEK              | 10.095.054       | USD               | 1.128.373         | 18/01/2019 | Citibank                | 1.237                                    | -                    |
| SEK              | 3.573.556        | USD               | 398.248           | 05/02/2019 | Merrill Lynch           | 2.229                                    | -                    |
| THB              | 39.498.832       | USD               | 1.212.312         | 07/01/2019 | BNP Paribas             | 7.406                                    | 0,01                 |
| THB              | 4.743.953        | USD               | 143.780           | 07/01/2019 | HSBC                    | 2.713                                    | -                    |
| THB              | 6.195.934        | USD               | 188.321           | 07/01/2019 | Merrill Lynch           | 3.009                                    | -                    |
| THB              | 24.320.311       | USD               | 742.174           | 18/01/2019 | Credit Suisse           | 9.091                                    | 0,01                 |
| THB              | 29.633.405       | USD               | 899.358           | 18/01/2019 | HSBC                    | 16.031                                   | 0,02                 |
| TRY              | 9.727.980        | USD               | 1.803.485         | 07/01/2019 | HSBC                    | 29.672                                   | 0,04                 |
| TRY              | 2.433.867        | USD               | 447.435           | 18/01/2019 | Barclays                | 8.190                                    | 0,01                 |
| TRY              | 2.476.249        | USD               | 437.517           | 18/01/2019 | Citibank                | 26.041                                   | 0,04                 |
| TRY              | 4.619.600        | USD               | 855.142           | 05/02/2019 | Credit Suisse           | 355                                      | -                    |
| TWD              | 9.939.607        | USD               | 323.450           | 07/01/2019 | Goldman Sachs           | 1.877                                    | -                    |
| TWD              | 63.982.795       | USD               | 2.081.574         | 07/01/2019 | Merrill Lynch           | 12.604                                   | 0,02                 |
| USD              | 1.388.188        | AUD               | 1.916.822         | 07/01/2019 | BNP Paribas             | 37.158                                   | 0,05                 |
| USD              | 2.100.453        | AUD               | 2.907.514         | 18/01/2019 | Citibank                | 50.686                                   | 0,07                 |
| USD              | 121.663          | AUD               | 168.955           | 18/01/2019 | Goldman Sachs           | 3.186                                    | 0,01                 |
| USD              | 225.382          | BRL               | 860.892           | 07/01/2019 | Goldman Sachs           | 3.273                                    | 0,01                 |
| USD              | 263.179          | BRL               | 1.020.386         | 05/02/2019 | BNP Paribas             | 522                                      | -                    |
| USD              | 194.587          | BRL               | 754.821           | 05/02/2019 | Deutsche Bank           | 288                                      | -                    |
| USD              | 260.770          | BRL               | 1.011.657         | 05/02/2019 | Standard Chartered      | 360                                      | -                    |
| USD              | 3.071.053        | CAD               | 4.174.234         | 07/01/2019 | BNP Paribas             | 11.021                                   | 0,02                 |
| USD              | 13.950           | CAD               | 18.654            | 07/01/2019 | Citibank                | 276                                      | -                    |
| USD              | 30.166           | CAD               | 40.000            | 07/01/2019 | Deutsche Bank           | 843                                      | -                    |
| USD              | 609.221          | CAD               | 805.498           | 07/01/2019 | HSBC                    | 18.729                                   | 0,03                 |
| USD              | 492.970          | CAD               | 653.494           | 07/01/2019 | Merrill Lynch           | 13.909                                   | 0,02                 |
| USD              | 87.026           | CAD               | 116.135           | 07/01/2019 | RBC                     | 1.890                                    | -                    |
| USD              | 82.194           | CAD               | 110.000           | 07/01/2019 | Standard Chartered      | 1.556                                    | -                    |
| USD              | 218.426          | CAD               | 290.048           | 07/01/2019 | State Street            | 5.798                                    | 0,01                 |
| USD              | 93.212           | CAD               | 125.000           | 07/01/2019 | UBS                     | 1.578                                    | -                    |
| USD              | 1.349.037        | CAD               | 1.781.481         | 18/01/2019 | BNP Paribas             | 42.683                                   | 0,06                 |
| USD              | 146.979          | CAD               | 199.731           | 05/02/2019 | Goldman Sachs           | 448                                      | -                    |
| USD              | 17.209           | CAD               | 23.394            | 05/02/2019 | Merrill Lynch           | 46                                       | -                    |
| USD              | 384.773          | CAD               | 520.919           | 05/02/2019 | National Australia Bank | 2.603                                    | -                    |
| USD              | 680.674          | CLP               | 460.453.832       | 07/01/2019 | HSBC                    | 16.876                                   | 0,02                 |
| USD              | 212.520          | CLP               | 143.159.888       | 07/01/2019 | J.P. Morgan             | 6.138                                    | 0,01                 |
| USD              | 916.780          | CLP               | 614.544.880       | 18/01/2019 | Citibank                | 30.433                                   | 0,04                 |
| USD              | 894.784          | CLP               | 603.442.114       | 18/01/2019 | Goldman Sachs           | 24.529                                   | 0,03                 |
| USD              | 194.253          | CLP               | 134.11.276        | 05/02/2019 | Citibank                | 311                                      | -                    |
| USD              | 368.629          | CLP               | 255.348.990       | 05/02/2019 | J.P. Morgan             | 186                                      | -                    |
| USD              | 189.168          | COP               | 613.682.806       | 08/01/2019 | Deutsche Bank           | 253                                      | -                    |
| USD              | 219.465          | COP               | 709.721.355       | 08/01/2019 | Standard Chartered      | 986                                      | -                    |
| USD              | 16.827           | EUR               | 14.698            | 04/01/2019 | State Street            | 19                                       | -                    |
| USD              | 2.728            | EUR               | 2.383             | 07/01/2019 | Merrill Lynch           | 2  | -                    |
| USD              | 2.939            | EUR               | 2.561             | 07/01/2019 | Standard Chartered      | 10                                       | -                    |
| USD              | 1.357.683        | EUR               | 1.180.087         | 18/01/2019 | Goldman Sachs           | 6.509                                    | 0,01                 |
| USD              | 190.242          | IDR               | 2.735.485.979     | 07/01/2019 | HSBC                    | 333                                      | -                    |
| USD              | 2.255.926        | ILS               | 8.401.229         | 07/01/2019 | Citibank                | 14.001                                   | 0,02                 |
| USD              | 518.104          | NOK               | 4.440.588         | 07/01/2019 | BNP Paribas             | 7.536                                    | 0,01                 |
| USD              | 3.910.449        | NOK               | 33.974.732        | 07/01/2019 | Toronto-Dominion Bank   | 4.117                                    | 0,01                 |

JPMorgan Funds - Global Absolute Return Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD  | 222.078          | NZD               | 327.415           | 07/01/2019 | ANZ                     | 2.646                                    | -                    |
| USD  | 1.351.514        | NZD               | 1.989.357         | 07/01/2019 | Toronto-Dominion Bank   | 18.251                                   | 0,03                 |
| USD  | 1.345.744        | NZD               | 1.965.020         | 18/01/2019 | Credit Suisse           | 28.519                                   | 0,04                 |
| USD  | 1.376.230        | NZD               | 2.027.352         | 18/01/2019 | Standard Chartered      | 17.221                                   | 0,02                 |
| USD  | 552.418          | NZD               | 819.721           | 05/02/2019 | Toronto-Dominion Bank   | 2.744                                    | -                    |
| USD  | 304.243          | PLN               | 1.141.076         | 07/01/2019 | BNP Paribas             | 1.107                                    | -                    |
| USD  | 266.198          | PLN               | 999.376           | 05/02/2019 | Toronto-Dominion Bank   | 555                                      | -                    |
| USD  | 758.715          | RON               | 3.083.118         | 07/01/2019 | BNP Paribas             | 2.522                                    | -                    |
| USD  | 222.502          | RUB               | 14.998.952        | 11/01/2019 | Goldman Sachs           | 6.724                                    | 0,01                 |
| USD  | 894.784          | RUB               | 59.444.954        | 18/01/2019 | Citibank                | 40.474                                   | 0,05                 |
| USD  | 52.599           | RUB               | 3.638.694         | 05/02/2019 | Goldman Sachs           | 446                                      | -                    |
| USD  | 178.054          | TRY               | 956.828           | 05/02/2019 | Standard Chartered      | 860                                      | -                    |
| USD  | 407.937          | ZAR               | 5.642.731         | 07/01/2019 | Barclays                | 16.097                                   | 0,02                 |
| USD  | 231.386          | ZAR               | 3.226.128         | 07/01/2019 | Goldman Sachs           | 7.358                                    | 0,01                 |
| ZAR  | 2.570.278        | USD               | 178.145           | 07/01/2019 | Citibank                | 339                                      | -                    |
| ZAR  | 1.645.017        | USD               | 112.814           | 05/02/2019 | Barclays                | 996                                      | -                    |
| ZAR  | 4.316.670        | USD               | 298.091           | 05/02/2019 | RBC                     | 556                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>1.222.540</b>                         | <b>1,63</b>          |
| AUD  | 1.561.248        | EUR               | 986.935           | 18/01/2019 | HSBC                    | (29.257)                                 | (0,04)               |
| AUD  | 1.557.113        | NZD               | 1.638.122         | 18/01/2019 | Credit Suisse           | (345)                                    | -                    |
| AUD  | 1.852.126        | NZD               | 1.989.927         | 18/01/2019 | Goldman Sachs           | (28.193)                                 | (0,04)               |
| AUD  | 1.808.735        | USD               | 1.310.647         | 07/01/2019 | Barclays                | (35.800)                                 | (0,05)               |
| AUD  | 175.000          | USD               | 129.328           | 07/01/2019 | Citibank                | (5.983)                                  | (0,01)               |
| AUD  | 31.406           | USD               | 22.725            | 07/01/2019 | HSBC                    | (589)                                    | -                    |
| AUD  | 736.241          | USD               | 530.499           | 07/01/2019 | National Australia Bank | (11.575)                                 | (0,02)               |
| AUD  | 75.000           | USD               | 55.449            | 07/01/2019 | UBS                     | (2.587)                                  | -                    |
| AUD  | 1.869.351        | USD               | 1.365.213         | 18/01/2019 | Citibank                | (47.341)                                 | (0,06)               |
| AUD  | 1.234.610        | USD               | 892.576           | 18/01/2019 | HSBC                    | (22.189)                                 | (0,03)               |
| AUD  | 249.638          | USD               | 176.432           | 05/02/2019 | Deutsche Bank           | (377)                                    | -                    |
| AUD  | 674.655          | USD               | 477.800           | 05/02/2019 | Merrill Lynch           | (2.006)                                  | -                    |
| BRL  | 1.020.386        | USD               | 263.732           | 07/01/2019 | BNP Paribas             | (473)                                    | -                    |
| CAD  | 1.508.136        | CHF               | 1.123.094         | 18/01/2019 | Goldman Sachs           | (34.069)                                 | (0,05)               |
| CAD  | 1.030.319        | NOK               | 6.614.627         | 18/01/2019 | Goldman Sachs           | (5.414)                                  | (0,01)               |
| CAD  | 1.228.043        | USD               | 928.159           | 07/01/2019 | ANZ                     | (27.910)                                 | (0,04)               |
| CAD  | 4.105.373        | USD               | 3.096.164         | 07/01/2019 | Citibank                | (86.613)                                 | (0,12)               |
| CAD  | 113.540          | USD               | 85.416            | 07/01/2019 | Goldman Sachs           | (2.248)                                  | -                    |
| CAD  | 505.300          | USD               | 376.549           | 07/01/2019 | Merrill Lynch           | (6.125)                                  | (0,01)               |
| CAD  | 287.720          | USD               | 215.016           | 07/01/2019 | RBC                     | (4.095)                                  | (0,01)               |
| CAD  | 100.000          | USD               | 75.167            | 07/01/2019 | State Street            | (1.859)                                  | -                    |
| CAD  | 1.777.566        | USD               | 1.345.031         | 18/01/2019 | HSBC                    | (41.548)                                 | (0,06)               |
| CAD  | 4.174.234        | USD               | 3.073.326         | 05/02/2019 | BNP Paribas             | (10.914)                                 | (0,02)               |
| CAD  | 100.907          | USD               | 75.310            | 05/02/2019 | RBC                     | (1.280)                                  | -                    |
| CHF  | 52.003           | USD               | 52.827            | 18/01/2019 | Toronto-Dominion Bank   | (42)                                     | -                    |
| CHF  | 212.161          | USD               | 217.039           | 05/02/2019 | Standard Chartered      | (1.313)                                  | -                    |
| CLP  | 348.264.730      | USD               | 516.459           | 07/01/2019 | HSBC                    | (14.394)                                 | (0,02)               |
| CLP  | 255.348.990      | USD               | 368.469           | 07/01/2019 | Merrill Lynch           | (353)                                    | -                    |
| CLP  | 505.855.815      | USD               | 736.438           | 18/01/2019 | Credit Suisse           | (6.918)                                  | (0,01)               |
| CLP  | 712.131.179      | USD               | 1.052.245         | 18/01/2019 | Goldman Sachs           | (25.244)                                 | (0,03)               |
| EUR  | 793.378          | HUF               | 255.412.089       | 18/01/2019 | Citibank                | (2.804)                                  | -                    |
| EUR  | 994.201          | SEK               | 10.214.721        | 18/01/2019 | Citibank                | (4.661)                                  | (0,01)               |
| EUR  | 2.644            | USD               | 3.027             | 07/01/2019 | Goldman Sachs           | (2)                                      | -                    |
| EUR  | 626.529          | USD               | 720.075           | 07/01/2019 | Morgan Stanley          | (3.409)                                  | (0,01)               |
| EUR  | 66.543           | USD               | 76.124            | 07/01/2019 | Standard Chartered      | (7)                                      | -                    |
| EUR  | 661.678          | USD               | 760.715           | 05/02/2019 | BNP Paribas             | (1.900)                                  | -                    |
| EUR  | 14.698           | USD               | 16.872            | 05/02/2019 | State Street            | (16)                                     | -                    |
| GBP  | 2.024.031        | EUR               | 2.281.654         | 18/01/2019 | Goldman Sachs           | (19.487)                                 | (0,03)               |
| GBP  | 520.629          | EUR               | 594.000           | 18/01/2019 | HSBC                    | (13.147)                                 | (0,02)               |
| GBP  | 168.039          | USD               | 216.076           | 07/01/2019 | Barclays                | (927)                                    | -                    |
| GBP  | 87.236           | USD               | 106.242           | 07/01/2019 | HSBC                    | (312)                                    | -                    |
| ILS  | 814.191          | USD               | 218.691           | 07/01/2019 | Credit Suisse           | (1.418)                                  | -                    |
| ILS  | 4.067.357        | USD               | 1.095.579         | 07/01/2019 | Merrill Lynch           | (10.178)                                 | (0,01)               |
| MXN  | 3.374.163        | USD               | 170.730           | 05/02/2019 | Toronto-Dominion Bank   | (1)                                      | -                    |
| NOK  | 9.704.701        | CHF               | 1.130.156         | 18/01/2019 | Goldman Sachs           | (30.724)                                 | (0,04)               |
| NOK  | 11.287.025       | GBP               | 1.027.681         | 18/01/2019 | Credit Suisse           | (18.094)                                 | (0,02)               |
| NOK  | 9.580.851        | SEK               | 10.160.492        | 18/01/2019 | Citibank                | (34.755)                                 | (0,05)               |
| NOK  | 28.816.446       | USD               | 3.360.498         | 07/01/2019 | Citibank                | (47.253)                                 | (0,06)               |
| NOK  | 9.598.874        | USD               | 1.117.079         | 07/01/2019 | Merrill Lynch           | (13.424)                                 | (0,02)               |
| NOK  | 33.974.732       | USD               | 3.915.550         | 05/02/2019 | Toronto-Dominion Bank   | (3.705)                                  | (0,01)               |
| NZD  | 1.627.996        | AUD               | 1.559.222         | 18/01/2019 | Goldman Sachs           | (7.929)                                  | (0,01)               |
| NZD  | 1.365.390        | EUR               | 816.594           | 18/01/2019 | Citibank                | (19.711)                                 | (0,03)               |
| NZD  | 601.820          | EUR               | 357.747           | 18/01/2019 | Goldman Sachs           | (6.191)                                  | (0,01)               |
| NZD  | 281.856          | USD               | 193.562           | 07/01/2019 | BNP Paribas             | (4.662)                                  | (0,01)               |
| NZD  | 357.451          | USD               | 242.662           | 07/01/2019 | Goldman Sachs           | (3.099)                                  | -                    |
| NZD  | 857.744          | USD               | 584.250           | 07/01/2019 | HSBC                    | (9.392)                                  | (0,01)               |
| NZD  | 819.721          | USD               | 552.128           | 07/01/2019 | Toronto-Dominion Bank   | (2.753)                                  | -                    |
| NZD  | 1.644.063        | USD               | 1.145.490         | 18/01/2019 | Goldman Sachs           | (43.414)                                 | (0,06)               |
| NZD  | 581.180          | USD               | 394.805           | 18/01/2019 | Societe Generale        | (5.219)                                  | (0,01)               |
| NZD  | 2.027.352        | USD               | 1.379.238         | 18/01/2019 | State Street            | (20.230)                                 | (0,03)               |
| NZD  | 819.721          | USD               | 551.562           | 05/02/2019 | State Street            | (1.888)                                  | -                    |
| PLN  | 1.141.076        | USD               | 304.438           | 05/02/2019 | BNP Paribas             | (1.130)                                  | -                    |
| PLN  | 1.402.011        | USD               | 373.983           | 05/02/2019 | Citibank                | (1.316)                                  | -                    |

JPMorgan Funds - Global Absolute Return Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Wahrung | Gekaufter Betrag | Verkaufte Wahrung | Verkaufter Betrag | Falligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermogens |
|-------------------|------------------|--------------------|-------------------|-------------|-------------------------|--|-----------------------|
| RON               | 3.083.118        | USD                | 758.366           | 05/02/2019  | BNP Paribas             | (2.619)                                  | -                     |
| RON               | 733.849          | USD                | 180.346           | 05/02/2019  | Merrill Lynch           | (462)                                    | -                     |
| RUB               | 12.185.238       | USD                | 182.093           | 11/01/2019  | BNP Paribas             | (6.784)                                  | (0,01)                |
| RUB               | 45.168.085       | USD                | 670.349           | 11/01/2019  | Goldman Sachs           | (20.514)                                 | (0,03)                |
| RUB               | 27.773.710       | USD                | 417.229           | 11/01/2019  | HSBC                    | (17.648)                                 | (0,02)                |
| RUB               | 50.278.376       | USD                | 741.963           | 18/01/2019  | Credit Suisse           | (19.390)                                 | (0,03)                |
| RUB               | 9.166.578        | USD                | 136.687           | 18/01/2019  | Goldman Sachs           | (4.950)                                  | (0,01)                |
| RUB               | 14.071.076       | USD                | 1.006.012         | 05/02/2019  | Goldman Sachs           | (870)                                    | -                     |
| RUB               | 70.128.981       | USD                | 202.071           | 05/02/2019  | HSBC                    | (393)                                    | -                     |
| RUB               | 3.342.466        | USD                | 374.798           | 05/02/2019  | Goldman Sachs           | (218)                                    | -                     |
| TRY               | 1.002.885        | USD                | 190.124           | 07/01/2019  | BNP Paribas             | (1.138)                                  | -                     |
| USD               | 1.562.093        | AUD                | 2.217.046         | 07/01/2019  | BNP Paribas             | (543)                                    | -                     |
| USD               | 268.694          | BRL                | 1.054.867         | 07/01/2019  | Goldman Sachs           | (3.460)                                  | (0,01)                |
| USD               | 1.306.357        | CHF                | 1.298.782         | 07/01/2019  | Barclays                | (10.544)                                 | (0,01)                |
| USD               | 741.960          | CHF                | 737.611           | 07/01/2019  | Goldman Sachs           | (5.941)                                  | (0,01)                |
| USD               | 2.729.177        | CHF                | 2.716.146         | 07/01/2019  | RBC                     | (24.862)                                 | (0,03)                |
| USD               | 4.912.036        | CHF                | 4.846.308         | 05/02/2019  | Merrill Lynch           | (15.698)                                 | (0,02)                |
| USD               | 187.103          | CLP                | 130.344.991       | 05/02/2019  | J.P. Morgan             | (972)                                    | -                     |
| USD               | 1.798.649        | CNH                | 12.475.796        | 18/01/2019  | Goldman Sachs           | (16.518)                                 | (0,02)                |
| USD               | 372.472          | COP                | 1.224.994.194     | 05/02/2019  | Merrill Lynch           | (4.104)                                  | (0,01)                |
| USD               | 191.561          | CZK                | 4.322.644         | 07/01/2019  | Citibank                | (391)                                    | -                     |
| USD               | 188.539          | CZK                | 4.291.640         | 07/01/2019  | HSBC                    | (2.037)                                  | -                     |
| USD               | 3.024            | EUR                | 2.649             | 07/01/2019  | BNP Paribas             | (7)                                      | -                     |
| USD               | 9.043.632        | EUR                | 7.961.406         | 07/01/2019  | Citibank                | (63.159)                                 | (0,08)                |
| USD               | 2.318            | EUR                | 2.034             | 07/01/2019  | Goldman Sachs           | (9)                                      | -                     |
| USD               | 53.219           | EUR                | 46.660            | 07/01/2019  | HSBC                    | (154)                                    | -                     |
| USD               | 591.994          | EUR                | 520.232           | 07/01/2019  | Merrill Lynch           | (3.082)                                  | -                     |
| USD               | 15.245           | EUR                | 13.413            | 07/01/2019  | National Australia Bank | (98)                                     | -                     |
| USD               | 41.626           | EUR                | 36.599            | 07/01/2019  | RBC                     | (238)                                    | -                     |
| USD               | 9.194            | EUR                | 8.089             | 07/01/2019  | Standard Chartered      | (58)                                     | -                     |
| USD               | 2.936            | EUR                | 2.574             | 07/01/2019  | State Street            | (8)                                      | -                     |
| USD               | 2.969            | EUR                | 2.613             | 07/01/2019  | Toronto-Dominion Bank   | (20)                                     | -                     |
| USD               | 63.646           | EUR                | 55.725            | 18/01/2019  | State Street            | (158)                                    | -                     |
| USD               | 3.162.596        | GBP                | 2.764.227         | 05/02/2019  | Barclays                | (7.427)                                  | (0,01)                |
| USD               | 234.661          | GBP                | 183.841           | 07/01/2019  | BNP Paribas             | (720)                                    | -                     |
| USD               | 772.315          | GBP                | 603.444           | 07/01/2019  | HSBC                    | (307)                                    | -                     |
| USD               | 77.060           | GBP                | 61.082            | 07/01/2019  | Standard Chartered      | (1.147)                                  | -                     |
| USD               | 45.329           | GBP                | 35.513            | 18/01/2019  | Societe Generale        | (166)                                    | -                     |
| USD               | 451.226          | GBP                | 356.335           | 05/02/2019  | Citibank                | (5.697)                                  | (0,01)                |
| USD               | 380.224          | HUF                | 106.973.857       | 07/01/2019  | Citibank                | (1.101)                                  | -                     |
| USD               | 379.093          | HUF                | 108.378.838       | 07/01/2019  | HSBC                    | (7.240)                                  | (0,01)                |
| USD               | 71.079           | HUF                | 20.193.646        | 07/01/2019  | Toronto-Dominion Bank   | (904)                                    | -                     |
| USD               | 1.176            | HUF                | 336.308           | 18/01/2019  | Toronto-Dominion Bank   | (23)                                     | -                     |
| USD               | 454.732          | IDR                | 6.634.534.190     | 07/01/2019  | Goldman Sachs           | (5.864)                                  | (0,01)                |
| USD               | 264.341          | IDR                | 3.874.177.446     | 07/01/2019  | HSBC                    | (4.620)                                  | (0,01)                |
| USD               | 548.530          | IDR                | 8.149.387.334     | 18/01/2019  | Citibank                | (15.940)                                 | (0,02)                |
| USD               | 350.855          | IDR                | 5.208.793.330     | 18/01/2019  | HSBC                    | (9.916)                                  | (0,01)                |
| USD               | 187.103          | IDR                | 2.733.381.153     | 06/02/2019  | Goldman Sachs           | (1.744)                                  | -                     |
| USD               | 636.727          | IDR                | 9.350.591.145     | 06/02/2019  | Merrill Lynch           | (9.296)                                  | (0,01)                |
| USD               | 67.627           | IDR                | 993.102.642       | 07/02/2019  | HSBC                    | (1.077)                                  | -                     |
| USD               | 183.981          | ILS                | 691.694           | 05/02/2019  | HSBC                    | (1.001)                                  | -                     |
| USD               | 193.019          | ILS                | 725.022           | 05/02/2019  | Merrill Lynch           | (876)                                    | -                     |
| USD               | 935.944          | ILS                | 3.519.682         | 05/02/2019  | RBC                     | (5.336)                                  | (0,01)                |
| USD               | 234.397          | INR                | 16.602.950        | 07/01/2019  | Deutsche Bank           | (3.358)                                  | (0,01)                |
| USD               | 75.674           | INR                | 5.376.150         | 07/01/2019  | Goldman Sachs           | (1.313)                                  | -                     |
| USD               | 964.269          | INR                | 67.796.802        | 07/01/2019  | HSBC                    | (6.585)                                  | (0,01)                |
| USD               | 30.056           | INR                | 2.118.136         | 05/02/2019  | Goldman Sachs           | (185)                                    | -                     |
| USD               | 4.112.918        | JPY                | 465.099.837       | 07/01/2019  | Goldman Sachs           | (116.249)                                | (0,16)                |
| USD               | 588.241          | JPY                | 66.522.093        | 07/01/2019  | State Street            | (16.646)                                 | (0,02)                |
| USD               | 8.176.608        | JPY                | 923.000.000       | 10/01/2019  | HSBC                    | (218.583)                                | (0,29)                |
| USD               | 1.348.851        | JPY                | 151.866.540       | 18/01/2019  | Goldman Sachs           | (33.332)                                 | (0,05)                |
| USD               | 45.550           | JPY                | 5.148.776         | 18/01/2019  | National Australia Bank | (1.311)                                  | -                     |
| USD               | 1.028.582        | JPY                | 113.630.050       | 05/02/2019  | ANZ                     | (7.050)                                  | (0,01)                |
| USD               | 1.974.234        | JPY                | 220.744.589       | 05/02/2019  | BNP Paribas             | (37.649)                                 | (0,05)                |
| USD               | 101.081          | JPY                | 11.187.195        | 05/02/2019  | National Australia Bank | (880)                                    | -                     |
| USD               | 681.652          | JPY                | 75.303.166        | 05/02/2019  | UBS                     | (4.666)                                  | (0,01)                |
| USD               | 1.596.564        | JPY                | 180.054.967       | 19/03/2019  | State Street            | (50.074)                                 | (0,07)                |
| USD               | 70.673           | KRW                | 79.613.484        | 07/01/2019  | Citibank                | (733)                                    | -                     |
| USD               | 377.078          | KRW                | 426.738.652       | 07/01/2019  | HSBC                    | (5.670)                                  | (0,01)                |
| USD               | 182.845          | KRW                | 205.581.559       | 07/01/2019  | J.P. Morgan             | (1.544)                                  | -                     |
| USD               | 895.602          | KRW                | 1.010.122.998     | 18/01/2019  | Goldman Sachs           | (10.474)                                 | (0,01)                |
| USD               | 187.103          | KRW                | 208.748.455       | 07/02/2019  | Citibank                | (226)                                    | -                     |
| USD               | 183.202          | KRW                | 205.581.559       | 07/02/2019  | Standard Chartered      | (1.285)                                  | -                     |
| USD               | 842.855          | MXN                | 16.903.562        | 07/01/2019  | RBC                     | (16.633)                                 | (0,02)                |
| USD               | 256.788          | MXN                | 5.310.890         | 07/01/2019  | UBS                     | (13.252)                                 | (0,02)                |
| USD               | 753.098          | MXN                | 15.335.040        | 18/01/2019  | Citibank                | (25.246)                                 | (0,03)                |
| USD               | 897.588          | MXN                | 18.400.467        | 18/01/2019  | Goldman Sachs           | (36.345)                                 | (0,05)                |
| USD               | 459.779          | PHP                | 24.127.844        | 07/01/2019  | HSBC                    | (192)                                    | -                     |
| USD               | 569.240          | PHP                | 29.980.343        | 07/01/2019  | Standard Chartered      | (2.302)                                  | -                     |
| USD               | 742.174          | PHP                | 39.512.620        | 18/01/2019  | Citibank                | (10.962)                                 | (0,02)                |
| USD               | 176.885          | PHP                | 9.426.227         | 06/02/2019  | Merrill Lynch           | (2.495)                                  | -                     |
| USD               | 331.690          | PLN                | 1.256.608         | 07/01/2019  | Goldman Sachs           | (2.139)                                  | -                     |
| USD               | 265.965          | PLN                | 1.006.025         | 07/01/2019  | Toronto-Dominion Bank   | (1.294)                                  | -                     |

JPMorgan Funds - Global Absolute Return Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD   | 782.026          | RON               | 3.218.344         | 07/01/2019 | HSBC                    | (7.334)                                  | (0,01)               |
| USD   | 733.237          | SEK               | 6.602.411         | 07/01/2019 | BNP Paribas             | (4.856)                                  | (0,01)               |
| USD   | 1.805.011        | SEK               | 16.333.178        | 07/01/2019 | Goldman Sachs           | (20.897)                                 | (0,03)               |
| USD   | 1.129.647        | SEK               | 10.178.971        | 18/01/2019 | Toronto-Dominion Bank   | (9.352)                                  | (0,01)               |
| USD   | 2.094.341        | SEK               | 18.783.721        | 05/02/2019 | BNP Paribas             | (10.690)                                 | (0,01)               |
| USD   | 899.440          | THB               | 29.727.344        | 07/01/2019 | ANZ                     | (18.537)                                 | (0,03)               |
| USD   | 445.603          | THB               | 14.635.872        | 07/01/2019 | Barclays                | (6.351)                                  | (0,01)               |
| USD   | 185.075          | THB               | 6.075.503         | 07/01/2019 | HSBC                    | (2.536)                                  | -                    |
| USD   | 897.403          | THB               | 29.633.405        | 18/01/2019 | HSBC                    | (17.986)                                 | (0,02)               |
| USD   | 1.212.353        | THB               | 39.498.832        | 05/02/2019 | BNP Paribas             | (8.590)                                  | (0,01)               |
| USD   | 255.480          | THB               | 8.330.788         | 05/02/2019 | National Australia Bank | (2.032)                                  | -                    |
| USD   | 326.144          | TRY               | 1.754.004         | 07/01/2019 | BNP Paribas             | (4.383)                                  | (0,01)               |
| USD   | 626.865          | TRY               | 3.435.371         | 07/01/2019 | Citibank                | (20.502)                                 | (0,03)               |
| USD   | 868.773          | TRY               | 4.619.600         | 07/01/2019 | Credit Suisse           | (1.753)                                  | -                    |
| USD   | 169.132          | TRY               | 921.891           | 07/01/2019 | RBC                     | (4.591)                                  | (0,01)               |
| USD   | 174.625          | TRY               | 943.913           | 18/01/2019 | Barclays                | (2.077)                                  | -                    |
| USD   | 276.891          | TRY               | 1.504.278         | 05/02/2019 | Merrill Lynch           | (1.684)                                  | -                    |
| USD   | 1.360.215        | TWD               | 41.876.925        | 07/01/2019 | Deutsche Bank           | (10.431)                                 | (0,01)               |
| USD   | 1.040.397        | TWD               | 32.045.477        | 07/01/2019 | HSBC                    | (8.463)                                  | (0,01)               |
| USD   | 175.929          | TWD               | 5.374.111         | 11/02/2019 | HSBC                    | (493)                                    | -                    |
| USD   | 2.088.504        | TWD               | 63.982.795        | 11/02/2019 | J.P. Morgan             | (11.935)                                 | (0,02)               |
| USD   | 368.192          | TWD               | 11.247.882        | 11/02/2019 | Standard Chartered      | (1.056)                                  | -                    |
| USD   | 113.213          | ZAR               | 1.645.017         | 07/01/2019 | Barclays                | (1.019)                                  | -                    |
| ZAR   | 7.943.598        | USD               | 564.241           | 07/01/2019 | Barclays                | (12.625)                                 | (0,02)               |
| ZAR   | 10.327.614       | USD               | 753.098           | 18/01/2019 | Toronto-Dominion Bank   | (36.929)                                 | (0,05)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(1.953.435)</b>                       | <b>(2,61)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(730.895)</b>                         | <b>(0,98)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Euro-Bund, 07/03/2019  | 70                  | EUR     | 13.090.445       | 10.457                                   | 0,01                 |
| US 10 Year Note, 20/03/2019  | 176                 | USD     | 21.421.125       | 100.657                                  | 0,14                 |
| US 10 Year Ultra Note, 20/03/2019                                      | 21                  | USD     | 2.724.586        | 32.415                                   | 0,04                 |
| US 2 Year Note, 29/03/2019   | 36                  | USD     | 7.637.906        | 137.100                                  | 0,18                 |
| US Long Bond, 20/03/2019   | 5                   | USD     | 728.828          | 31.875                                   | 0,04                 |
| US Ultra Bond, 20/03/2019  | 27                  | USD     | 4.328.859        | 212.625                                  | 0,29                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>525.129</b>                           | <b>0,70</b>          |
| Australia 10 Year Bond, 15/03/2019                                     | (125)               | AUD     | (11.688.166)     | (41.082)                                 | (0,06)               |
| Canada 10 Year Bond, 20/03/2019  | (72)                | CAD     | (7.228.974)      | (8.566)                                  | (0,01)               |
| Euro-Bobl, 07/03/2019  | (6)                 | EUR     | (909.212)        | -  | -                    |
| Euro-Bund, 07/03/2019  | (1)                 | EUR     | (187.006)        | -  | -                    |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | (3)                 | EUR     | (619.611)        | -  | -                    |
| Japan 10 Year Bond Mini, 12/03/2019                                    | (45)                | JPY     | (6.243.103)      | (4.397)                                  | (0,01)               |
| Long Gilt, 27/03/2019  | 11                  | GBP     | 1.734.369        | (1.744)                                  | -                    |
| US 10 Year Note, 20/03/2019  | (12)                | USD     | (1.460.531)      | (32.305)                                 | (0,04)               |
| US 2 Year Note, 29/03/2019   | (4)                 | USD     | (848.656)        | (5.281)                                  | (0,01)               |
| US 5 Year Note, 29/03/2019   | (44)                | USD     | (5.036.110)      | (57.094)                                 | (0,07)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(150.469)</b>                         | <b>(0,20)</b>        |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>374.660</b>                           | <b>0,50</b>          |



JPMorgan Funds - Global Absolute Return Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Credit Default Swaps

| Nennbetrag   | Währung | Gegenpartei | Referenzeinheit                                | Kauf/<br>Verkauf | Zins-<br>(aufwendungen)/<br>-erträge | Fälligkeit | Marktwert<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|-------------|--|------------------|--------------------------------------|------------|------------------|--|-----------------------------------|
| 600.000  | USD     | Citigroup   | CDX.NA.HY.31-V1                                | Verkauf          | 5,00%                                | 20/12/2023 | 12.776           | 12.776   | 0,02                              |
| 2.500.000  | USD     | Citigroup   | CDX.NA.IG.31-V1                                | Verkauf          | 1,00%                                | 20/12/2023 | 14.547           | 14.547   | 0,02                              |
| 500.000  | EUR     | Citigroup   | iTraxx Europe Crossover Series 30<br>Version 2 | Verkauf          | 5,00%                                | 20/12/2023 | 34.491           | 34.491   | 0,05                              |
| 1.800.000  | EUR     | Citigroup   | iTraxx Europe Series 30 Version 1              | Verkauf          | 1,00%                                | 20/12/2023 | 10.715           | 10.715   | 0,01                              |
| Nicht realisierter Gewinn aus Credit Default Swaps insgesamt |         |             |  |                  |                                      |            | <b>72.529</b>    | <b>72.529</b>  | <b>0,10</b>                       |
| Nicht realisierter Nettogewinn aus Credit Default Swaps      |         |             |  |                  |                                      |            | <b>72.529</b>    | <b>72.529</b>  | <b>0,10</b>                       |

Zinsswaps

| Nennbetrag   | Währung | Gegenpartei | Wertpapierbeschreibung   | Fälligkeits-<br>datum | Marktwert<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|-------------|--|-----------------------|------------------|--|-----------------------------------|
| 700.000  | USD     | Citigroup   | Festzinssatz bezahlt 2,74%<br>Variabler Zinssatz erhalten LIBOR 3 month  | 20/03/2047            | 10.965           | 10.965   | 0,02                              |
| Nicht realisierter Gewinn aus Zinsswaps insgesamt  |         |             |  |                       | <b>10.965</b>    | <b>10.965</b>  | <b>0,02</b>                       |
| 3.600.000  | USD     | Citigroup   | Festzinssatz bezahlt 3,233%<br>Variabler Zinssatz erhalten LIBOR 3 month | 15/05/2044            | (250.062)        | (250.062)  | (0,34)                            |
| 23.100.000   | USD     | Citigroup   | Festzinssatz bezahlt 3,067%<br>Variabler Zinssatz erhalten LIBOR 3 month | 31/12/2020            | (165.789)        | (165.789)  | (0,22)                            |
| Nicht realisierter Verlust aus Zinsswaps insgesamt |         |             |  |                       | <b>(415.851)</b> | <b>(415.851)</b>                                     | <b>(0,56)</b>                     |
| Nicht realisierter Nettoverlust aus Zinsswaps      |         |             |  |                       | <b>(404.886)</b> | <b>(404.886)</b>                                     | <b>(0,54)</b>                     |

# JPMorgan Funds - Global Aggregate Bond Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>            |         |                     |                  |                                   | <i>Zypern</i>  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Cyprus Government Bond, Reg. S<br>2,375% 25/09/2028  | EUR     | 1.032.000           | 1.188.047        | 0,63                              |
|   |         |                     |                  |                                   | <b>1.188.047 0,63</b>  |         |                     |                  |                                   |
| <i>Anleihen</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| <i>Australien</i>   |         |                     |                  |                                   | <i>Dänemark</i>  |         |                     |                  |                                   |
| Australia & New Zealand Banking<br>Group Ltd., Reg. S 2,5% 16/01/2024 | EUR     | 300.000             | 378.199          | 0,20                              | Denmark Government Bond 4%<br>15/11/2019   | DKK     | 340.000             | 54.172           | 0,03                              |
| Australia Government Bond, Reg. S<br>5,5% 21/04/2023                  | AUD     | 710.000             | 574.255          | 0,31                              | Denmark Government Bond 3%<br>15/11/2021   | DKK     | 1.500.000           | 252.953          | 0,13                              |
| Australia Government Bond, Reg. S<br>2,25% 21/05/2028                 | AUD     | 1.560.000           | 1.093.416        | 0,58                              | Denmark Government Bond 0,5%<br>15/11/2027   | DKK     | 1.800.000           | 282.523          | 0,15                              |
| Australia Government Bond, Reg. S<br>2,75% 21/05/2041                 | AUD     | 120.000             | 84.572           | 0,04                              |  |         |                     |                  |                                   |
| Australia Government Bond, Reg. S 3%<br>21/03/2047                    | AUD     | 102.000             | 74.518           | 0,04                              |  |         |                     |                  |                                   |
| Commonwealth Bank of Australia,<br>Reg. S 0,5% 27/07/2026             | EUR     | 500.000             | 559.789          | 0,30                              | <i>Finnland</i>  |         |                     |                  |                                   |
| National Australia Bank Ltd., Reg. S<br>1,125% 10/11/2021             | GBP     | 200.000             | 254.181          | 0,14                              | Finland Government Bond, Reg. S,<br>1444 2,625% 04/07/2042                                   | EUR     | 100.000             | 153.044          | 0,08                              |
| National Australia Bank Ltd., Reg. S<br>0,875% 19/02/2027             | EUR     | 200.000             | 228.722          | 0,12                              |  |         |                     |                  |                                   |
| Westpac Banking Corp., Reg. S 2,1%<br>25/02/2021                      | USD     | 200.000             | 196.569          | 0,10                              | <i>Frankreich</i>  |         |                     |                  |                                   |
| Westpac Banking Corp., Reg. S 0,5%<br>04/12/2023                      | EUR     | 500.000             | 574.218          | 0,31                              | Arkea Home Loans SFH SA, Reg. S<br>0,75% 05/10/2027  | EUR     | 168.000             | 191.203          | 0,10                              |
| Westpac Banking Corp., Reg. S 0,5%<br>16/01/2025                      | EUR     | 300.000             | 341.037          | 0,18                              | Caisse d'Amortissement de la Dette<br>Sociale, Reg. S 4,375% 25/10/2021                      | EUR     | 18.000              | 23.300           | 0,01                              |
|   |         |                     |                  |                                   | Credit Agricole Home Loan SFH SA,<br>Reg. S 0,625% 11/09/2023                                | EUR     | 155.000             | 180.781          | 0,10                              |
|   |         |                     |                  |                                   | Dexia Credit Local SA, Reg. S 1,25%<br>26/11/2024  | EUR     | 600.000             | 717.112          | 0,38                              |
|   |         |                     |                  |                                   | France Government Bond OAT, Reg. S,<br>1444 2% 25/05/2048                                    | EUR     | 298.782             | 371.150          | 0,20                              |
| <i>Österreich</i>   |         |                     |                  |                                   | France Government Bond OAT, Reg. S<br>2,25% 25/10/2022                                       | EUR     | 1.070.000           | 1.340.490        | 0,71                              |
| Austria Government Bond, Reg. S,<br>1444 1,75% 20/10/2023             | EUR     | 30.000              | 37.523           | 0,02                              | France Government Bond OAT, Reg. S<br>0,75% 25/05/2028                                       | EUR     | 1.492.401           | 1.722.304        | 0,92                              |
| Austria Government Bond, Reg. S,<br>1444 0,75% 20/02/2028             | EUR     | 250.000             | 292.630          | 0,16                              | France Government Bond OAT, Reg. S<br>4,5% 25/04/2041  | EUR     | 828.359             | 1.515.449        | 0,81                              |
| Austria Government Bond, Reg. S,<br>1444 4,15% 15/03/2037             | EUR     | 105.000             | 182.490          | 0,10                              | Total Capital International SA, Reg. S<br>1,375% 04/10/2029                                  | EUR     | 100.000             | 114.004          | 0,06                              |
| Austria Government Bond, Reg. S,<br>1444 1,5% 20/02/2047              | EUR     | 100.000             | 118.950          | 0,06                              | UNEDIC ASSED, Reg. S 0,25%<br>24/11/2023   | EUR     | 300.000             | 345.147          | 0,18                              |
|   |         |                     |                  |                                   | Vinci SA, Reg. S 1,75% 26/09/2030  | EUR     | 200.000             | 228.297          | 0,12                              |
|   |         |                     |                  |                                   | <b>6.749.237 3,59</b>  |         |                     |                  |                                   |
| <i>Belgien</i>  |         |                     |                  |                                   | <i>Deutschland</i>   |         |                     |                  |                                   |
| Belgium Government Bond, Reg. S,<br>1444 1% 22/06/2026                | EUR     | 1.808.191           | 2.148.449        | 1,14                              | Volkswagen Leasing GmbH, Reg. S<br>2,625% 15/01/2024   | EUR     | 200.000             | 237.806          | 0,13                              |
|   |         |                     |                  |                                   | <b>2.148.449 1,14</b>  |         |                     |                  |                                   |
| <i>Bermuda</i>  |         |                     |                  |                                   | <i>Guernsey</i>  |         |                     |                  |                                   |
| Bermuda Government Bond, 1444<br>4,75% 15/02/2029                     | USD     | 390.000             | 396.819          | 0,21                              | Credit Suisse Group Funding Guernsey<br>Ltd. 4,55% 17/04/2026                                | USD     | 280.000             | 278.362          | 0,15                              |
|   |         |                     |                  |                                   | <b>278.362 0,15</b>  |         |                     |                  |                                   |
| <i>Kanada</i>   |         |                     |                  |                                   | <i>Hongkong</i>  |         |                     |                  |                                   |
| Bank of Nova Scotia (The), Reg. S<br>0,375% 23/10/2023                | EUR     | 300.000             | 344.087          | 0,18                              | Hong Kong Red Star Macalline<br>Universal Home Furnishings Ltd.,<br>Reg. S 3,375% 21/09/2022 | USD     | 200.000             | 158.084          | 0,08                              |
| Canada Government Bond 0,75%<br>01/09/2021                            | CAD     | 3.157.000           | 2.248.217        | 1,20                              |  |         |                     |                  |                                   |
| Canada Government Bond 5%<br>01/06/2037                               | CAD     | 1.061.000           | 1.117.170        | 0,60                              |  |         |                     |                  |                                   |
| Canadian Imperial Bank of Commerce,<br>Reg. S 3,15% 27/06/2021        | USD     | 1.200.000           | 1.206.414        | 0,64                              |  |         |                     |                  |                                   |
| Cenovus Energy, Inc. 4,25%<br>15/04/2027                              | USD     | 40.000              | 36.407           | 0,02                              |  |         |                     |                  |                                   |
| Cenovus Energy, Inc. 6,75% 15/11/2039                                 | USD     | 59.000              | 58.545           | 0,03                              | <i>Ungarn</i>  |         |                     |                  |                                   |
| Cenovus Energy, Inc. 5,2% 15/09/2043                                  | USD     | 36.000              | 31.734           | 0,02                              | Hungary Government Bond 5,375%<br>25/03/2024   | USD     | 150.000             | 160.815          | 0,09                              |
| Fortis, Inc. 3,055% 04/10/2026  | USD     | 298.000             | 271.195          | 0,15                              |  |         |                     |                  |                                   |
| Province of Alberta Canada 3,3%<br>15/03/2028                         | USD     | 520.000             | 524.332          | 0,28                              |  |         |                     |                  |                                   |
| Province of Quebec Canada 5%<br>01/12/2041                            | CAD     | 280.000             | 268.256          | 0,14                              | <i>Island</i>  |         |                     |                  |                                   |
| Toronto-Dominion Bank (The), Reg. S<br>0,25% 12/01/2023               | EUR     | 163.000             | 186.853          | 0,10                              | Iceland Government Bond, Reg. S 0,5%<br>20/12/2022   | EUR     | 470.000             | 542.180          | 0,29                              |
| Toronto-Dominion Bank (The), Reg. S<br>0,625% 06/06/2025              | EUR     | 347.000             | 398.548          | 0,21                              |  |         |                     |                  |                                   |
| TransCanada PipeLines Ltd. 4,25%<br>15/05/2028                        | USD     | 330.000             | 326.863          | 0,17                              |  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>542.180 0,29</b>  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <i>Indonesien</i>  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Indonesia Treasury 7% 15/05/2027   | IDR     | 6.119.000.000       | 398.288          | 0,21                              |
|   |         |                     |                  |                                   | <b>398.288 0,21</b>  |         |                     |                  |                                   |
| <i>Kaimaninseln</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Shimao Property Holdings Ltd., Reg. S<br>4,75% 03/07/2022             | USD     | 200.000             | 188.895          | 0,10                              |  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>188.895 0,10</b>  |         |                     |                  |                                   |

JPMorgan Funds - Global Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Irland</i>   |         |                     |                   |                                   | <i>Mexiko</i>   |         |                     |                  |                                   |
| AerCap Ireland Capital DAC 3,3%<br>23/01/2023                           | USD     | 150.000             | 142.922           | 0,08                              | Mexican Bonos 1000% 05/12/2024  | MXN     | 102.000             | 552.087          | 0,29                              |
| GE Capital International Funding Co.<br>Unlimited Co. 3,373% 15/11/2025 | USD     | 250.000             | 222.854           | 0,12                              | Mexico Government Bond 2,375%<br>09/04/2021                                   | EUR     | 100.000             | 119.959          | 0,07                              |
| Ireland Government Bond, Reg. S 1,3%<br>15/05/2033                      | EUR     | 264.746             | 299.156           | 0,16                              | Petroleos Mexicanos, FRN 6,421%<br>11/03/2022                                 | USD     | 71.000              | 71.291           | 0,04                              |
| Liberty Mutual Finance Europe DAC,<br>Reg. S 1,75% 27/03/2024           | EUR     | 100.000             | 114.630           | 0,06                              |   |         |                     | <b>743.337</b>   | <b>0,40</b>                       |
| Shire Acquisitions Investments Ireland<br>DAC 2,875% 23/09/2023         | USD     | 325.000             | 307.913           | 0,16                              | <i>Niederlande</i>  |         |                     |                  |                                   |
|   |         |                     | <b>1.087.475</b>  | <b>0,58</b>                       | ABN AMRO Bank NV, Reg. S 2,375%<br>23/01/2024                                 | EUR     | 450.000             | 570.919          | 0,30                              |
| <i>Italien</i>  |         |                     |                   |                                   | Airbus Finance BV, Reg. S 2,375%<br>02/04/2024                                | EUR     | 100.000             | 124.229          | 0,07                              |
| Italy Buoni Poliennali Del Tesoro<br>0,65% 01/11/2020                   | EUR     | 2.029.000           | 2.333.781         | 1,24                              | Airbus Finance BV, Reg. S 1,375%<br>13/05/2031                                | EUR     | 200.000             | 224.362          | 0,12                              |
| Italy Buoni Poliennali Del Tesoro 4,5%<br>01/03/2024                    | EUR     | 565.000             | 726.398           | 0,39                              | EDP Finance BV, Reg. S 1,5%<br>22/11/2027                                     | EUR     | 233.000             | 251.150          | 0,13                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 4,75% 01/09/2044     | EUR     | 705.000             | 972.688           | 0,52                              | Enel Finance International NV, Reg. S<br>5,625% 14/08/2024                    | GBP     | 175.000             | 254.172          | 0,14                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 2,8% 01/03/2067      | EUR     | 115.000             | 112.451           | 0,06                              | Enel Finance International NV, Reg. S<br>1,125% 16/09/2026                    | EUR     | 197.000             | 213.524          | 0,11                              |
|   |         |                     | <b>4.145.318</b>  | <b>2,21</b>                       | ING Bank NV, Reg. S 3,375%<br>10/01/2022                                      | EUR     | 117.000             | 147.747          | 0,08                              |
| <i>Japan</i>  |         |                     |                   |                                   | ING Groep NV, FRN 3% 11/04/2028   | EUR     | 400.000             | 474.861          | 0,25                              |
| Japan Government Five Year Bond<br>0,1% 20/09/2020                      | JPY     | 173.900.000         | 1.587.451         | 0,85                              | Netherlands Government Bond 5,5%<br>15/01/2028                                | EUR     | 350.000             | 587.657          | 0,31                              |
| Japan Government Five Year Bond<br>0,1% 20/12/2022                      | JPY     | 751.200.000         | 6.896.094         | 3,67                              | Netherlands Government Bond, Reg. S,<br>144A 2,25% 15/07/2022                 | EUR     | 300.000             | 376.017          | 0,20                              |
| Japan Government Forty Year Bond<br>2,4% 20/03/2048                     | JPY     | 39.850.000          | 522.696           | 0,28                              | Netherlands Government Bond, Reg. S,<br>144A 4% 15/01/2037                    | EUR     | 121.000             | 214.708          | 0,11                              |
| Japan Government Forty Year Bond<br>2,2% 20/03/2051                     | JPY     | 217.300.000         | 2.788.323         | 1,48                              | Netherlands Government Bond, Reg. S,<br>144A 3,75% 15/01/2042                 | EUR     | 50.000              | 92.546           | 0,05                              |
| Japan Government Ten Year Bond<br>0,1% 20/09/2026                       | JPY     | 115.050.000         | 1.064.162         | 0,57                              | Siemens Financieringsmaatschappij<br>NV, Reg. S 1,375% 06/09/2030             | EUR     | 130.000             | 148.005          | 0,08                              |
| Japan Government Ten Year Bond<br>0,1% 20/12/2026                       | JPY     | 132.200.000         | 1.222.014         | 0,65                              | Teva Pharmaceutical Finance<br>Netherlands II BV, Reg. S 1,125%<br>15/10/2024 | EUR     | 130.000             | 125.479          | 0,07                              |
| Japan Government Ten Year Bond<br>0,1% 20/06/2028                       | JPY     | 523.150.000         | 4.809.307         | 2,56                              | Teva Pharmaceutical Finance<br>Netherlands III BV 3,15% 01/10/2026            | USD     | 45.000              | 34.665           | 0,02                              |
| Japan Government Thirty Year Bond<br>2,4% 20/03/2034                    | JPY     | 67.650.000          | 808.384           | 0,43                              |   |         |                     | <b>3.840.041</b> | <b>2,04</b>                       |
| Japan Government Thirty Year Bond<br>2,5% 20/09/2035                    | JPY     | 447.900.000         | 5.474.891         | 2,91                              | <i>Neuseeland</i>   |         |                     |                  |                                   |
| Japan Government Twenty Year Bond<br>1,3% 20/06/2035                    | JPY     | 158.450.000         | 1.657.378         | 0,88                              | ASB Finance Ltd., Reg. S 0,75%<br>09/10/2025                                  | EUR     | 412.000             | 471.838          | 0,25                              |
| Japan Government Two Year Bond<br>0,1% 15/08/2019                       | JPY     | 539.500.000         | 4.911.627         | 2,61                              |   |         |                     | <b>471.838</b>   | <b>0,25</b>                       |
| Japan Government Two Year Bond<br>0,1% 15/03/2020                       | JPY     | 256.550.000         | 2.338.786         | 1,24                              | <i>Norwegen</i>   |         |                     |                  |                                   |
| Sumitomo Mitsui Banking Corp., Reg. S<br>0,55% 06/11/2023               | EUR     | 536.000             | 616.102           | 0,33                              | DNB Boligkredit A/S, Reg. S, FRN<br>1,168% 17/02/2020                         | GBP     | 100.000             | 128.087          | 0,07                              |
|   |         |                     | <b>34.697.215</b> | <b>18,46</b>                      | DNB Boligkredit A/S, Reg. S 0,375%<br>14/11/2023                              | EUR     | 350.000             | 401.688          | 0,21                              |
| <i>Jersey</i>   |         |                     |                   |                                   |   |         |                     | <b>529.775</b>   | <b>0,28</b>                       |
| Heathrow Funding Ltd., Reg. S 6,75%<br>03/12/2028                       | GBP     | 175.000             | 290.263           | 0,15                              | <i>Polen</i>  |         |                     |                  |                                   |
| Heathrow Funding Ltd., Reg. S 1,875%<br>12/07/2032                      | EUR     | 120.000             | 131.522           | 0,07                              | Poland Government Bond 5,75%<br>23/09/2022                                    | PLN     | 750.000             | 226.558          | 0,12                              |
|   |         |                     | <b>421.785</b>    | <b>0,22</b>                       | Poland Government Bond 3%<br>17/03/2023                                       | USD     | 800.000             | 790.920          | 0,42                              |
| <i>Kasachstan</i>   |         |                     |                   |                                   | Poland Government Bond, Reg. S 1,5%<br>09/09/2025                             | EUR     | 40.000              | 47.999           | 0,03                              |
| KazMunayGas National Co. JSC, 144A<br>5,75% 19/04/2047                  | USD     | 300.000             | 286.782           | 0,15                              |   |         |                     | <b>1.065.477</b> | <b>0,57</b>                       |
|   |         |                     | <b>286.782</b>    | <b>0,15</b>                       | <i>Portugal</i>   |         |                     |                  |                                   |
| <i>Kuwait</i>   |         |                     |                   |                                   | Brisa Concessao Rodoviaria SA, Reg. S<br>2,375% 10/05/2027                    | EUR     | 200.000             | 234.295          | 0,12                              |
| Kuwait Government Bond, Reg. S<br>2,75% 20/03/2022                      | USD     | 210.000             | 206.500           | 0,11                              | Portugal Government Bond, Reg. S<br>5,125% 15/10/2024                         | USD     | 390.000             | 409.356          | 0,22                              |
|   |         |                     | <b>206.500</b>    | <b>0,11</b>                       | Portugal Obrigaçoes do Tesouro OT,<br>Reg. S, 144A 4,125% 14/04/2027          | EUR     | 1.227.500           | 1.685.849        | 0,90                              |
| <i>Luxemburg</i>  |         |                     |                   |                                   | Portugal Obrigaçoes do Tesouro OT,<br>Reg. S, 144A 2,25% 18/04/2034           | EUR     | 23.000              | 26.229           | 0,01                              |
| DH Europe Finance SA 1,2%<br>30/06/2027                                 | EUR     | 100.000             | 112.507           | 0,06                              |   |         |                     | <b>2.355.729</b> | <b>1,25</b>                       |
| European Financial Stability Facility,<br>Reg. S 0,75% 03/05/2027       | EUR     | 940.000             | 1.087.989         | 0,58                              | <i>Katar</i>  |         |                     |                  |                                   |
| SELP Finance Sarl, REIT, Reg. S 1,5%<br>20/11/2025                      | EUR     | 210.000             | 228.886           | 0,12                              | Qatar Government Bond, 144A 5,103%<br>23/04/2048                              | USD     | 225.000             | 236.675          | 0,13                              |
|   |         |                     | <b>1.429.382</b>  | <b>0,76</b>                       |   |         |                     | <b>236.675</b>   | <b>0,13</b>                       |
| <i>Russland</i>   |         |                     |                   |                                   | Russian Federal Bond - OFZ 8,15%<br>03/02/2027                                | RUB     | 6.950.000           | 98.021           | 0,05                              |
|   |         |                     |                   |                                   |   |         |                     | <b>98.021</b>    | <b>0,05</b>                       |

JPMorgan Funds - Global Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <i>Singapur</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| DBS Bank Ltd., Reg. S 3,3% 27/11/2021                         | USD     | 711.000             | 715.636          | 0,38                              | HSBC Holdings plc, FRN 3,033% 22/11/2023                       | USD     | 280.000             | 270.542          | 0,14                              |
|   |         |                     | <b>715.636</b>   | <b>0,38</b>                       | HSBC Holdings plc, Reg. S 3% 30/06/2025                        | EUR     | 200.000             | 240.216          | 0,13                              |
| <i>Slowakei</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Slovakia Government Bond, Reg. S 2,25% 12/06/2068             | EUR     | 33.959              | 39.464           | 0,02                              | Imperial Brands Finance plc, 144A 3,75% 21/07/2022             | USD     | 200.000             | 197.283          | 0,10                              |
|   |         |                     | <b>39.464</b>    | <b>0,02</b>                       | London & Quadrant Housing Trust Ltd., Reg. S 3,125% 28/02/2053 | GBP     | 240.000             | 296.266          | 0,16                              |
| <i>Slowenien</i>  |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Slovenia Government Bond, Reg. S 5,25% 18/02/2024             | USD     | 250.000             | 268.664          | 0,14                              | Nationwide Building Society, Reg. S 0,75% 26/10/2022           | EUR     | 234.000             | 272.752          | 0,14                              |
|   |         |                     | <b>268.664</b>   | <b>0,14</b>                       | Royal Bank of Scotland Group plc, FRN 3,498% 15/05/2023        | USD     | 410.000             | 393.239          | 0,21                              |
| <i>Südkorea</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Korea Housing Finance Corp., Reg. S 0,75% 30/10/2023          | EUR     | 131.000             | 151.107          | 0,08                              | Santander UK Group Holdings plc, Reg. S 1,125% 08/09/2023      | EUR     | 100.000             | 110.118          | 0,06                              |
|   |         |                     | <b>151.107</b>   | <b>0,08</b>                       | Santander UK plc, Reg. S 0,375% 20/09/2023                     | EUR     | 595.000             | 680.157          | 0,36                              |
| <i>Spanien</i>  |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Banco Santander SA, Reg. S 3,125% 19/01/2027                  | EUR     | 100.000             | 115.149          | 0,06                              | Sky Ltd., Reg. S 2,25% 17/11/2025                              | EUR     | 140.000             | 168.582          | 0,09                              |
| NorteGas Energia Distribucion SAU, Reg. S 2,065% 28/09/2027   | EUR     | 176.000             | 195.535          | 0,11                              | UK Treasury, Reg. S 1,75% 07/09/2022                           | GBP     | 990.000             | 1.309.826        | 0,70                              |
| Spain Government Bond, Reg. S, 144A 5,85% 31/01/2022          | EUR     | 860.000             | 1.161.777        | 0,62                              | UK Treasury, Reg. S 4,5% 07/09/2034                            | GBP     | 1.699.000           | 3.041.566        | 1,62                              |
| Spain Government Bond, Reg. S, 144A 5,15% 31/10/2027          | EUR     | 1.310.000           | 1.519.498        | 0,81                              | UK Treasury, Reg. S 4,25% 07/12/2055                           | GBP     | 538.000             | 1.158.575        | 0,62                              |
| Spain Government Bond, Reg. S, 144A 2,9% 31/10/2044           | EUR     | 230.000             | 397.563          | 0,21                              | Vodafone Group plc 4,125% 30/05/2025                           | USD     | 160.000             | 158.038          | 0,08                              |
| Spain Government Bond, Reg. S, 144A 2,9% 31/10/2046           | EUR     | 190.000             | 233.017          | 0,12                              | Vodafone Group plc 4,375% 30/05/2028                           | USD     | 20.000              | 19.471           | 0,01                              |
| Spain Government Bond, Reg. S, 144A 2,7% 31/10/2048           | EUR     | 889.000             | 1.036.902        | 0,55                              |  |         |                     | <b>9.346.630</b> | <b>4,97</b>                       |
| Telefonica Emisiones SA 5,213% 08/03/2047                     | USD     | 150.000             | 137.792          | 0,07                              | <i>Vereinigten Staaten von Amerika</i>                         |         |                     |                  |                                   |
|   |         |                     | <b>4.797.233</b> | <b>2,55</b>                       | Abbott Laboratories 2,9% 30/11/2021                            | USD     | 700.000             | 693.844          | 0,37                              |
| <i>Sri Lanka</i>  |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Sri Lanka Government Bond, Reg. S 5,75% 18/04/2023            | USD     | 250.000             | 231.247          | 0,12                              | Allergan Finance LLC 3,25% 01/10/2022                          | USD     | 20.000              | 19.501           | 0,01                              |
|   |         |                     | <b>231.247</b>   | <b>0,12</b>                       | Altria Corp, Inc. 4,25% 09/08/2042                             | USD     | 115.000             | 93.434           | 0,05                              |
| <i>Supranational</i>  |         |                     |                  |                                   |  |         |                     |                  |                                   |
| European Investment Bank 0,5% 15/01/2027                      | EUR     | 800.000             | 914.586          | 0,49                              | American International Group, Inc. 3,75% 10/07/2025            | USD     | 360.000             | 344.423          | 0,18                              |
| European Stability Mechanism, Reg. S 2,125% 20/11/2023        | EUR     | 317.051             | 400.675          | 0,21                              | American International Group, Inc. 3,9% 01/04/2026             | USD     | 135.000             | 129.651          | 0,07                              |
| European Union, Reg. S 3,375% 04/04/2032                      | EUR     | 300.000             | 444.976          | 0,24                              | American International Group, Inc. 4,8% 10/07/2045             | USD     | 20.000              | 18.546           | 0,01                              |
|   |         |                     | <b>1.760.237</b> | <b>0,94</b>                       | American Tower Corp., REIT 3,5% 31/01/2023                     | USD     | 520.000             | 509.928          | 0,27                              |
| <i>Schweden</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Skandinaviska Enskilda Banken AB, Reg. S, FRN 2,5% 28/05/2026 | EUR     | 500.000             | 591.145          | 0,32                              | American Tower Corp., REIT 1,375% 04/04/2025                   | EUR     | 230.000             | 258.321          | 0,14                              |
| Stadshypotek AB, Reg. S 4,5% 21/09/2022                       | SEK     | 6.000.000           | 770.880          | 0,41                              | Anheuser-Busch InBev Worldwide, Inc. 4,375% 15/04/2038         | USD     | 130.000             | 115.824          | 0,06                              |
| Stadshypotek AB, Reg. S, 1,5% 01/06/2023                      | SEK     | 1.000.000           | 115.974          | 0,06                              | Anthem, Inc. 3,65% 01/12/2027                                  | USD     | 140.000             | 134.028          | 0,07                              |
| Swedbank AB, Reg. S, FRN 2,375% 26/02/2024                    | EUR     | 200.000             | 229.455          | 0,12                              | Anthem, Inc. 5,1% 15/01/2044                                   | USD     | 14.000              | 14.237           | 0,01                              |
|   |         |                     | <b>1.707.724</b> | <b>0,91</b>                       | Apple, Inc. 1,375% 24/05/2029                                  | EUR     | 250.000             | 290.227          | 0,15                              |
| <i>Schweiz</i>  |         |                     |                  |                                   |  |         |                     |                  |                                   |
| UBS Group Funding Switzerland AG, FRN, 144A 2,859% 15/08/2023 | USD     | 515.000             | 494.441          | 0,27                              | AT&T, Inc. 4,3% 15/12/2042                                     | USD     | 65.000              | 55.617           | 0,03                              |
| UBS Group Funding Switzerland AG, Reg. S 1,5% 30/11/2024      | EUR     | 200.000             | 230.349          | 0,12                              | AT&T, Inc. 4,5% 09/03/2048                                     | USD     | 230.000             | 198.032          | 0,11                              |
|   |         |                     | <b>724.790</b>   | <b>0,39</b>                       | Baker Hughes a GE Co. LLC 3,337% 15/12/2027                    | USD     | 124.000             | 113.882          | 0,06                              |
| <i>Vereinigte Arabische Emirate</i>                           |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Abu Dhabi Government Bond, 144A 3,125% 11/10/2027             | USD     | 660.000             | 632.712          | 0,34                              | Bank of America Corp., Reg. S, FRN 1,37% 07/02/2025            | EUR     | 626.000             | 720.397          | 0,38                              |
|   |         |                     | <b>632.712</b>   | <b>0,34</b>                       | BAT Capital Corp. 3,557% 15/08/2027                            | USD     | 360.000             | 318.026          | 0,17                              |
| <i>Großbritannien</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Barclays plc, Reg. S, FRN 2,625% 11/11/2025                   | EUR     | 435.000             | 491.431          | 0,26                              | BAT Capital Corp. 4,39% 15/08/2037                             | USD     | 140.000             | 115.319          | 0,06                              |
| BP Capital Markets plc, Reg. S 0,9% 03/07/2024                | EUR     | 192.000             | 219.441          | 0,12                              | Becton Dickinson and Co. 3,734% 15/12/2024                     | USD     | 355.000             | 343.141          | 0,18                              |
| Eastern Power Networks plc, Reg. S 6,25% 12/11/2036           | GBP     | 100.000             | 179.383          | 0,10                              | BP Capital Markets America, Inc. 3,017% 16/01/2027             | USD     | 210.000             | 196.563          | 0,10                              |
| Great Rolling Stock Co. Ltd. (The), Reg. S 6,5% 05/04/2031    | GBP     | 88.000              | 139.744          | 0,07                              | Buckeye Partners LP 5,85% 15/11/2043                           | USD     | 75.000              | 68.530           | 0,04                              |
|   |         |                     |                  |                                   | Burlington Northern Santa Fe LLC 4,15% 15/12/2048              | USD     | 140.000             | 136.591          | 0,07                              |
|   |         |                     |                  |                                   | Capital One Financial Corp. 3,75% 09/03/2027                   | USD     | 125.000             | 116.156          | 0,06                              |
|   |         |                     |                  |                                   | Capital One NA 2,4% 05/09/2019                                 | USD     | 300.000             | 298.002          | 0,16                              |
|   |         |                     |                  |                                   | Citigroup, Inc., Reg. S, FRN 0,91% 21/03/2023                  | EUR     | 123.000             | 137.997          | 0,07                              |
|   |         |                     |                  |                                   | Constellation Brands, Inc. 4,5% 09/05/2047                     | USD     | 25.000              | 22.712           | 0,01                              |
|   |         |                     |                  |                                   | CVS Health Corp. 4,3% 25/03/2028                               | USD     | 260.000             | 254.393          | 0,14                              |
|   |         |                     |                  |                                   | Dominion Energy, Inc. 4,7% 01/12/2044                          | USD     | 35.000              | 34.945           | 0,02                              |
|   |         |                     |                  |                                   | Duke Energy Corp. 2,65% 01/09/2026                             | USD     | 430.000             | 391.001          | 0,21                              |
|   |         |                     |                  |                                   | Enterprise Corp. 2,95% 01/09/2026                              | USD     | 105.000             | 96.728           | 0,05                              |
|   |         |                     |                  |                                   | Enterprise Products Operating LLC 4,9% 15/05/2046              | USD     | 80.000              | 78.040           | 0,04                              |
|   |         |                     |                  |                                   | Enterprise Products Operating LLC 4,8% 01/02/2049              | USD     | 55.000              | 53.220           | 0,03                              |
|   |         |                     |                  |                                   | Exelon Corp. 3,4% 15/04/2026                                   | USD     | 320.000             | 303.763          | 0,16                              |
|   |         |                     |                  |                                   | Exelon Generation Co. LLC 4,25% 15/06/2022                     | USD     | 263.000             | 266.156          | 0,14                              |
|   |         |                     |                  |                                   | FirstEnergy Corp. 3,9% 15/07/2027                              | USD     | 230.000             | 223.176          | 0,12                              |
|   |         |                     |                  |                                   | General Electric Co. 3,1% 09/01/2023                           | USD     | 301.000             | 281.160          | 0,15                              |
|   |         |                     |                  |                                   | General Electric Co. 2,125% 17/05/2037                         | EUR     | 200.000             | 179.323          | 0,10                              |
|   |         |                     |                  |                                   | General Motors Co. 5,15% 01/04/2038                            | USD     | 110.000             | 95.048           | 0,05                              |
|   |         |                     |                  |                                   | General Motors Financial Co., Inc. 3,95% 13/04/2024            | USD     | 150.000             | 141.966          | 0,08                              |
|   |         |                     |                  |                                   | General Motors Financial Co., Inc. 4% 15/01/2025               | USD     | 105.000             | 98.330           | 0,05                              |

JPMorgan Funds - Global Aggregate Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Goldman Sachs Group, Inc. (The) 3,5%<br>16/11/2026  | USD     | 675.000             | 624.601            | 0,33                              | <i>Kanada</i><br>Canada Government Bond 2,75%<br>01/12/2048  | CAD     | 100.000             | 82.912           | 0,04                              |
| Goldman Sachs Group, Inc. (The) 5,15%<br>23/03/2045   | USD     | 50.000              | 47.028             | 0,03                              | Hydro-Quebec 6,5% 15/02/2035   | CAD     | 80.000              | 84.034           | 0,04                              |
| Goldman Sachs Group, Inc. (The),<br>Reg. S 2,625% 19/08/2020  | EUR     | 168.000             | 199.273            | 0,11                              | Province of British Columbia Canada<br>2,8% 18/06/2048   | CAD     | 150.000             | 104.881          | 0,06                              |
| Goldman Sachs Group, Inc. (The),<br>Reg. S 4,25% 29/01/2026   | GBP     | 100.000             | 137.546            | 0,07                              | Province of Ontario Canada 2,6%<br>02/06/2025  | CAD     | 2.000.000           | 1.464.633        | 0,78                              |
| Goldman Sachs Group, Inc. (The),<br>Reg. S 1,625% 27/07/2026  | EUR     | 200.000             | 222.004            | 0,12                              |  |         |                     | <b>1.736.460</b> | <b>0,92</b>                       |
| Home Depot, Inc. (The) 4,25%<br>01/04/2046  | USD     | 110.000             | 109.602            | 0,06                              | <i>Kaimaninseln</i><br>GPMT Ltd., FRN, Series 2018-FL1 'A',<br>144A 3,2% 21/11/2035                                    | USD     | 680.000             | 672.479          | 0,36                              |
| Indiana Michigan Power Co. 4,25%<br>15/03/2048  | USD     | 60.000              | 59.517             | 0,03                              | FPF Ltd., FRN, Series 2017-3 'A', 144A<br>3,357% 14/01/2035  | USD     | 12.698              | 12.696           | 0,01                              |
| International Lease Finance Corp.<br>5,875% 15/08/2022  | USD     | 200.000             | 208.347            | 0,11                              |  |         |                     | <b>685.175</b>   | <b>0,37</b>                       |
| Keurig Dr Pepper, Inc. 2,55%<br>15/09/2026  | USD     | 57.000              | 49.507             | 0,03                              |  |         |                     |                  |                                   |
| Kroger Co. (The) 2,65% 15/10/2026   | USD     | 280.000             | 249.588            | 0,13                              | <i>Frankreich</i><br>BPCE SA, 144A 5,15% 21/07/2024  | USD     | 670.000             | 671.002          | 0,36                              |
| Magellan Midstream Partners LP 4,2%<br>15/03/2045   | USD     | 40.000              | 35.102             | 0,02                              | Credit Agricole SA, 144A 3,75%<br>24/04/2023   | USD     | 290.000             | 283.410          | 0,15                              |
| Martin Marietta Materials, Inc. 4,25%<br>15/12/2047   | USD     | 125.000             | 101.956            | 0,05                              | Credit Agricole SA, 144A 3,25%<br>04/10/2024   | USD     | 290.000             | 271.041          | 0,14                              |
| MettLife, Inc. 4,721% 15/12/2044  | USD     | 60.000              | 60.858             | 0,03                              |  |         |                     | <b>1.225.453</b> | <b>0,65</b>                       |
| Morgan Stanley 3,75% 25/02/2023   | USD     | 2.000               | 1.996              | 0,00                              | <i>Italien</i><br>Eni SpA, 144A 4% 12/09/2023  | USD     | 305.000             | 300.597          | 0,16                              |
| Morgan Stanley 1,875% 27/04/2027  | EUR     | 580.000             | 666.191            | 0,35                              | Intesa Sanpaolo SpA, 144A 5,71%<br>15/01/2026  | USD     | 200.000             | 182.130          | 0,10                              |
| MPLX LP 4,5% 15/04/2038   | USD     | 50.000              | 43.833             | 0,02                              | Intesa Sanpaolo SpA, 144A 3,875%<br>14/07/2027   | USD     | 200.000             | 171.740          | 0,09                              |
| NiSource, Inc. 4,8% 15/02/2044  | USD     | 10.000              | 9.733              | 0,01                              |  |         |                     | <b>654.467</b>   | <b>0,35</b>                       |
| NiSource, Inc. 5,65% 01/02/2045   | USD     | 20.000              | 21.704             | 0,01                              | <i>Luxemburg</i><br>Silver Arrow Compartment Silver<br>Arrow UK, Reg. S, FRN, Series<br>2018-1UK 'A' 1,214% 20/06/2024 | GBP     | 271.088             | 346.507          | 0,18                              |
| Noble Energy, Inc. 3,85% 15/01/2028   | USD     | 105.000             | 95.363             | 0,05                              |  |         |                     |                  |                                   |
| Noble Energy, Inc. 5,25% 15/11/2023   | USD     | 15.000              | 13.406             | 0,01                              | <i>Malaysia</i><br>Malaysia Government Bond 4,392%<br>15/04/2026   | MYR     | 1.250.000           | 308.420          | 0,16                              |
| ONEOK Partners LP 4,9% 15/03/2045   | USD     | 175.000             | 177.673            | 0,09                              |  |         |                     | <b>308.420</b>   | <b>0,16</b>                       |
| Oracle Corp. 2,65% 15/07/2026   | USD     | 310.000             | 287.513            | 0,15                              | <i>Mexico</i><br>Petroles Mexicanos 4,25%<br>15/01/2025  | USD     | 299.000             | 262.377          | 0,14                              |
| Oracle Corp. 3,8% 15/11/2037  | USD     | 10.000              | 9.358              | 0,00                              |  |         |                     | <b>262.377</b>   | <b>0,14</b>                       |
| Oracle Corp. 4,125% 15/05/2045  | USD     | 70.000              | 66.496             | 0,04                              | <i>Niederlande</i><br>EDP Finance BV, 144A 3,625%<br>15/07/2024  | USD     | 205.000             | 191.599          | 0,10                              |
| Owens Corning 4,3% 15/07/2047   | USD     | 90.000              | 67.550             | 0,04                              | Enel Finance International NV, 144A<br>3,625% 25/05/2027   | USD     | 250.000             | 220.291          | 0,12                              |
| Philip Morris International, Inc. 4,125%<br>04/03/2043  | USD     | 140.000             | 125.127            | 0,07                              | Siemens Financieringsmaatschappij<br>NV, 144A 3,4% 16/03/2027  | USD     | 250.000             | 243.953          | 0,13                              |
| Realty Income Corp., REIT 3,65%<br>15/01/2028   | USD     | 135.000             | 130.345            | 0,07                              |  |         |                     | <b>655.843</b>   | <b>0,35</b>                       |
| Reynolds American, Inc. 5,7%<br>15/08/2035  | USD     | 10.000              | 9.936              | 0,01                              | <i>Neuseeland</i><br>New Zealand Government Bond, Reg. S<br>2,75% 15/04/2037   | NZD     | 100.000             | 67.591           | 0,04                              |
| Rockwell Collins, Inc. 3,2% 15/03/2024  | USD     | 795.000             | 764.937            | 0,41                              |  |         |                     | <b>67.591</b>    | <b>0,04</b>                       |
| Rockwell Collins, Inc. 3,5% 15/03/2027  | USD     | 165.000             | 155.890            | 0,08                              | <i>Schweiz</i><br>Credit Suisse Group AG, 144A 4,282%<br>09/01/2028  | USD     | 250.000             | 241.164          | 0,13                              |
| Sempra Energy 3,8% 01/02/2038   | USD     | 65.000              | 55.406             | 0,03                              |  |         |                     |                  |                                   |
| Sherwin-Williams Co. (The) 4,5%<br>01/06/2047   | USD     | 35.000              | 31.721             | 0,02                              | <i>Großbritannien</i><br>Gosforth Funding plc, Reg. S, FRN,<br>Series 2018-1X 'A1' 2,714%<br>25/08/2060                | USD     | 356.745             | 355.428          | 0,19                              |
| Sunoco Logistics Partners Operations<br>LP 5,3% 01/04/2044  | USD     | 80.000              | 71.126             | 0,04                              | Gracechurch Card Funding plc, Reg. S,<br>FRN, Series 2018-1X 'A' 2,855%<br>15/07/2022                                  | USD     | 535.000             | 536.013          | 0,29                              |
| United Technologies Corp. 1,15%<br>18/05/2024   | EUR     | 100.000             | 113.233            | 0,06                              | Nationwide Building Society, FRN,<br>144A 4,363% 01/08/2024  | USD     | 335.000             | 328.550          | 0,17                              |
| United Technologies Corp. 3,95%<br>16/08/2025   | USD     | 40.000              | 39.682             | 0,02                              |  |         |                     | <b>1.219.991</b> | <b>0,65</b>                       |
| United Technologies Corp. 4,125%<br>16/11/2028  | USD     | 130.000             | 128.510            | 0,07                              |  |         |                     |                  |                                   |
| United Technologies Corp. 4,45%<br>16/11/2038   | USD     | 50.000              | 48.385             | 0,03                              |  |         |                     |                  |                                   |
| US Treasury 2,625% 31/07/2020   | USD     | 2.650.000           | 2.652.536          | 1,41                              |  |         |                     |                  |                                   |
| US Treasury Inflation Indexed, FRN<br>0,125% 15/04/2019   | USD     | 2.280.000           | 2.426.484          | 1,29                              |  |         |                     |                  |                                   |
| Ventas Realty LP, REIT 4,375%<br>01/02/2045   | USD     | 4.000               | 3.620              | 0,00                              |  |         |                     |                  |                                   |
| Verizon Communications, Inc. 3,85%<br>01/11/2042  | USD     | 43.000              | 37.119             | 0,02                              |  |         |                     |                  |                                   |
| Wells Fargo & Co. 3,069% 24/01/2023   | USD     | 750.000             | 729.304            | 0,39                              |  |         |                     |                  |                                   |
| Wells Fargo & Co. 4,75% 07/12/2046  | USD     | 100.000             | 96.123             | 0,05                              |  |         |                     |                  |                                   |
| Western Gas Partners LP 4,75%<br>15/08/2028   | USD     | 115.000             | 110.048            | 0,06                              |  |         |                     |                  |                                   |
|   |         |                     | <b>19.255.455</b>  | <b>10,25</b>                      |  |         |                     |                  |                                   |
| <i>Anleihen insgesamt</i>   |         |                     | <b>116.445.613</b> | <b>61,96</b>                      |  |         |                     | <b>241.164</b>   | <b>0,13</b>                       |
| <i>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</i>                               |         |                     | <b>116.445.613</b> | <b>61,96</b>                      |  |         |                     |                  |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und<br/>Geldmarktinstrumente</b> |         |                     |                    |                                   |  |         |                     |                  |                                   |
| <i>Anleihen</i>   |         |                     |                    |                                   |  |         |                     |                  |                                   |
| <i>Australien</i><br>Macquarie Group Ltd., FRN, 144A<br>3,189% 28/11/2023                               | USD     | 400.000             | 385.828            | 0,21                              |  |         |                     |                  |                                   |
| Westpac Banking Corp., FRN 4,322%<br>23/11/2031   | USD     | 25.000              | 23.680             | 0,01                              |  |         |                     |                  |                                   |
|   |         |                     | <b>409.508</b>     | <b>0,22</b>                       |  |         |                     |                  |                                   |

**JPMorgan Funds - Global Aggregate Bond Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| 280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'A', 144A 3,187% 15/04/2034             | USD     | 200.000             | 198.304          | 0,11                              | Cold Storage Trust, FRN, Series 2017-ICE3 'A', 144A 3,306% 15/04/2036          | USD     | 155.000             | 152.444          | 0,08                              |
| American Airlines Pass-Through Trust, Series 2013-1 'A' 4% 15/01/2027                         | USD     | 149.955             | 148.808          | 0,08                              | Comcast Corp. 3,95% 15/10/2025   | USD     | 80.000              | 80.847           | 0,04                              |
| American Credit Acceptance Receivables Trust, Series 2018-2 'C', 144A 3,7% 10/07/2024         | USD     | 292.000             | 292.542          | 0,16                              | Comcast Corp. 2,35% 15/01/2027   | USD     | 320.000             | 285.693          | 0,15                              |
| American Credit Acceptance Receivables Trust, Series 2018-2 'D', 144A 4,07% 10/07/2024        | USD     | 269.000             | 269.631          | 0,14                              | Comcast Corp. 3,2% 15/07/2026  | USD     | 170.000             | 145.604          | 0,08                              |
| American Credit Acceptance Receivables Trust, Series 2018-3 'D', 144A 4,14% 15/10/2024        | USD     | 95.000              | 95.410           | 0,05                              | Comcast Corp. 4,6% 15/08/2045  | USD     | 70.000              | 69.026           | 0,04                              |
| American Tower Corp., REIT 4% 01/06/2025  | USD     | 195.000             | 191.995          | 0,10                              | Comcast Corp. 4,7% 15/10/2048  | USD     | 80.000              | 80.994           | 0,04                              |
| AmeriCredit Automobile Receivables Trust, Series 2017-1 'A3' 1,87% 18/08/2021                 | USD     | 107.224             | 106.564          | 0,06                              | COMM Mortgage Trust, Series 2012-CR4 'AM' 3,251% 15/10/2045                    | USD     | 240.000             | 236.242          | 0,13                              |
| Anheuser-Busch Cos. LLC, 144A 3,65% 01/02/2026  | USD     | 295.000             | 277.832          | 0,15                              | Cox Communications, Inc., 144A 3,5% 15/08/2027                                 | USD     | 205.000             | 188.717          | 0,10                              |
| Anheuser-Busch Cos. LLC, 144A 4,7% 01/02/2036   | USD     | 150.000             | 138.883          | 0,07                              | CSX Corp. 2,6% 01/11/2026  | USD     | 310.000             | 280.497          | 0,15                              |
| Apple, Inc. 3,35% 09/02/2027  | USD     | 250.000             | 244.666          | 0,13                              | DBGs Mortgage Trust, FRN, Series 2018-BIOD 'A', 144A 3,11% 15/05/2035          | USD     | 283.082             | 282.009          | 0,15                              |
| BAMLL Commercial Mortgage Securities Trust, FRN, Series 2018-PARK 'A', 144A 4,227% 10/08/2038 | USD     | 105.000             | 109.083          | 0,06                              | DBGs Mortgage Trust, FRN, Series 2018-BIOD 'B', 144A 3,194% 15/05/2035         | USD     | 139.221             | 137.871          | 0,07                              |
| BANK, Series 2017-BNK9 'A4' 3,538% 15/11/2054   | USD     | 305.000             | 302.729          | 0,16                              | Dell Equipment Finance Trust, Series 2017-1 'A3', 144A 2,14% 22/04/2022        | USD     | 79.765              | 79.502           | 0,04                              |
| Bank of America Corp., FRN 3,124% 20/01/2023  | USD     | 460.000             | 452.086          | 0,24                              | Dell International LLC, 144A 5,45% 15/06/2023                                  | USD     | 55.000              | 56.190           | 0,03                              |
| Bank of America Corp., FRN 3,824% 20/01/2028  | USD     | 80.000              | 77.733           | 0,04                              | Dell International LLC, 144A 6,02% 15/06/2026                                  | USD     | 35.000              | 35.288           | 0,02                              |
| Bank of America Corp., FRN 3,419% 20/12/2028  | USD     | 262.000             | 244.409          | 0,13                              | Dell International LLC, Reg. S 6,02% 15/06/2026                                | USD     | 130.000             | 131.180          | 0,07                              |
| BBCMS Mortgage Trust, FRN, Series 2018-TALL 'A', 144A 3,029% 15/03/2037                       | USD     | 320.000             | 314.915          | 0,17                              | Drive Auto Receivables Trust, Series 2011-1 'B' 2,88% 15/02/2022               | USD     | 210.000             | 209.779          | 0,11                              |
| BBCMS Mortgage Trust, Series 2018-C2 'A5' 4,314% 15/12/2051                                   | USD     | 530.000             | 549.979          | 0,29                              | Drive Auto Receivables Trust, Series 2018-2 'B' 3,22% 15/04/2022               | USD     | 210.000             | 209.850          | 0,11                              |
| BBCMS Trust, FRN, Series 2018-CBM 'A', 144A 3,306% 15/07/2037                                 | USD     | 125.000             | 124.644          | 0,07                              | Drive Auto Receivables Trust, Series 2017-BA 'C', 144A 2,61% 16/08/2021        | USD     | 117.248             | 117.218          | 0,06                              |
| Berkshire Hathaway Energy Co., 144A 4,45% 15/01/2049  | USD     | 155.000             | 153.868          | 0,08                              | Drive Auto Receivables Trust, Series 2018-1 'C' 3,22% 15/03/2023               | USD     | 440.000             | 439.275          | 0,23                              |
| Braemar Hotels & Resorts Trust, FRN, Series 2018-PRME 'A', 144A 3,126% 15/06/2035             | USD     | 230.000             | 228.479          | 0,12                              | DT Auto Owner Trust, Series 2018-1A 'B', 144A 3,04% 18/01/2022                 | USD     | 250.000             | 249.445          | 0,13                              |
| Braemar Hotels & Resorts Trust, FRN, Series 2018-PRME 'B', 144A 3,357% 15/06/2035             | USD     | 195.000             | 193.274          | 0,10                              | Emera US Finance LP 4,75% 15/06/2046   | USD     | 70.000              | 67.551           | 0,04                              |
| BX Commercial Mortgage Trust, FRN, Series 2018-BIOA 'A', 144A 2,978% 15/03/2037               | USD     | 480.000             | 471.517          | 0,25                              | Energy Transfer Operating LP 4,95% 15/06/2028                                  | USD     | 270.000             | 265.569          | 0,14                              |
| BX Commercial Mortgage Trust, FRN, Series 2018-BIOA 'B', 144A 3,178% 15/03/2037               | USD     | 300.000             | 293.953          | 0,16                              | Exeter Automobile Receivables Trust, Series 2018-2A 'B', 144A 3,27% 16/05/2022 | USD     | 410.000             | 409.929          | 0,22                              |
| BX Trust, FRN, Series 2018-EXCL 'A', 144A 3,394% 15/09/2037                                   | USD     | 350.000             | 348.747          | 0,19                              | Exeter Automobile Receivables Trust, Series 2018-3A 'B', 144A 3,46% 17/10/2022 | USD     | 122.000             | 122.332          | 0,07                              |
| BX Trust, FRN, Series 2018-MCSF 'A', 144A 2,895% 15/04/2035                                   | USD     | 450.000             | 447.568          | 0,24                              | Exeter Automobile Receivables Trust, Series 2018-2A 'C', 144A 3,69% 15/03/2023 | USD     | 250.000             | 251.001          | 0,13                              |
| BXP Trust, Series 2017-GM 'A', 144A 3,379% 13/06/2039   | USD     | 210.000             | 204.946          | 0,11                              | FHLMC, IO, Series 4097 'Hl' 3% 15/08/2027                                      | USD     | 53.760              | 5.013            | 0,00                              |
| BXP Trust, FRN, Series 2017-GM 'B', 144A 3,539% 13/06/2039                                    | USD     | 465.000             | 447.911          | 0,24                              | FHLMC, IO, Series 4323 'IW' 3,5% 15/04/2028                                    | USD     | 45.481              | 3.870            | 0,00                              |
| Capital Automotive REIT, Series 2017-1A 'A1', 144A 3,87% 15/04/2047                           | USD     | 245.833             | 245.891          | 0,13                              | FHLMC, IO, Series 4097 'JP' 3% 15/08/2027                                      | USD     | 294.645             | 24.226           | 0,01                              |
| Charter Communications Operating LLC 4,908% 23/07/2025  | USD     | 33.000              | 32.870           | 0,02                              | FHLMC, IO, Series 4167 2,5% 15/02/2028   | USD     | 332.617             | 23.764           | 0,01                              |
| Charter Communications Operating LLC 5,484% 23/10/2045  | USD     | 25.000              | 25.566           | 0,01                              | FHLMC G08847 4% 01/11/2048   | USD     | 218.281             | 222.195          | 0,12                              |
| CHL Mortgage Pass-Through Trust, Series 2005-21 'A2' 5,5% 25/10/2035                          | USD     | 14.296              | 13.151           | 0,01                              | FHLMC G16582 2,5% 01/06/2028   | USD     | 150.947             | 148.906          | 0,08                              |
| Cigna Corp., 144A 4,125% 15/11/2025   | USD     | 250.000             | 249.745          | 0,13                              | FHLMC G60081 4% 01/06/2045   | USD     | 197.849             | 202.809          | 0,11                              |
| Citigroup Commercial Mortgage Trust, Series 2012-GC8 'AS', 144A 3,683% 10/09/2045             | USD     | 575.000             | 582.268          | 0,31                              | FHLMC G61215 3,5% 01/08/2044   | USD     | 375.932             | 375.876          | 0,20                              |
| Citigroup Commercial Mortgage Trust, Series 2013-GC11 'AS' 3,422% 10/04/2046                  | USD     | 155.000             | 153.438          | 0,08                              | FHLMC G67713 4% 01/06/2044   | USD     | 1.692.548           | 1.731.094        | 0,92                              |
| Citigroup, Inc., FRN 3,142% 24/01/2023  | USD     | 185.000             | 181.515          | 0,10                              | FHLMC G08418 3,5% 01/05/2042   | USD     | 36.100              | 36.011           | 0,02                              |
| Citigroup, Inc., FRN 2,876% 24/07/2023  | USD     | 590.000             | 570.810          | 0,30                              | FHLMC Q10324 3,5% 01/08/2042   | USD     | 17.988              | 18.081           | 0,01                              |
| Citigroup, Inc., FRN 4,044% 01/06/2024  | USD     | 250.000             | 250.695          | 0,13                              | FHLMC Q33362 3,5% 01/05/2045   | USD     | 27.972              | 28.160           | 0,01                              |
| Citigroup, Inc., FRN 3,887% 10/01/2028  | USD     | 225.000             | 216.729          | 0,12                              | FHLMC Q34742 3,5% 01/07/2045   | USD     | 35.334              | 35.559           | 0,02                              |
| Cleveland Electric Illuminating Co. (The), 144A 3,5% 01/04/2028                               | USD     | 205.000             | 194.596          | 0,10                              | FHLMC Q38373 3,5% 01/01/2046   | USD     | 225.306             | 225.563          | 0,12                              |
|   |         |                     |                  |                                   | FHLMC V60906 3% 01/09/2030   | USD     | 109.188             | 109.209          | 0,06                              |
|   |         |                     |                  |                                   | FirstEnergy Transmission LLC, 144A 5,45% 15/07/2044                            | USD     | 20.000              | 21.733           | 0,01                              |
|   |         |                     |                  |                                   | FNMA, IO, FRN, Series 2016-63 'AS' 3,494% 25/09/2046                           | USD     | 145.661             | 24.233           | 0,01                              |
|   |         |                     |                  |                                   | FNMA, IO, Series 2010-116 'B1' 5% 25/08/2020                                   | USD     | 3.890               | 53               | 0,00                              |
|   |         |                     |                  |                                   | FNMA, IO, Series 421 'C3' 4% 25/07/2030  | USD     | 154.627             | 18.765           | 0,01                              |
|   |         |                     |                  |                                   | FNMA, IO, Series 2012-145 'E1' 3% 25/01/2028                                   | USD     | 49.585              | 4.172            | 0,00                              |
|   |         |                     |                  |                                   | FNMA, Series 2017-49 '1A' 4% 25/07/2053  | USD     | 325.238             | 333.140          | 0,18                              |
|   |         |                     |                  |                                   | FNMA, IO, Series 2014-13 'K1' 3,5% 25/03/2029                                  | USD     | 56.942              | 5.867            | 0,00                              |
|   |         |                     |                  |                                   | FNMA, Series 2017-46 'LB' 3,5% 25/12/2052                                      | USD     | 312.606             | 315.432          | 0,17                              |
|   |         |                     |                  |                                   | FNMA, IO, FRN, Series 2012-17 'SL' 4,094% 25/03/2032                           | USD     | 695.249             | 96.553           | 0,05                              |
|   |         |                     |                  |                                   | FNMA 889183 5,5% 01/09/2021  | USD     | 1.042               | 1.049            | 0,00                              |
|   |         |                     |                  |                                   | FNMA 890720 4,5% 01/07/2044  | USD     | 25.981              | 27.188           | 0,01                              |
|   |         |                     |                  |                                   | FNMA 890812 3,5% 01/01/2047  | USD     | 86.576              | 87.016           | 0,05                              |
|   |         |                     |                  |                                   | FNMA AB2812 4,5% 01/04/2041  | USD     | 107.111             | 112.093          | 0,06                              |

JPMorgan Funds - Global Aggregate Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| FNMA AB5473 3,5% 01/06/2042   | USD     | 123.716             | 124.365          | 0,07                              | LB-UBS Commercial Mortgage Trust,<br>FRN, Series 2006-C6 'A' 5,452%   |         |                     |                   |                                   |
| FNMA AB9673 3,5% 01/06/2043   | USD     | 28.091              | 28.386           | 0,02                              | FRN, Series 2006-C6 'A' 5,452%  | USD     | 39.962              | 28.176            | 0,02                              |
| FNMA A11193 4,5% 01/04/2041   | USD     | 326.935             | 342.139          | 0,18                              | Leinhardt Funding Trust, Series<br>2018-1A 'A', 1444 3,81% 21/12/2026   | USD     | 260.000             | 259.561           | 0,14                              |
| FNMA A11230 4,5% 01/09/2041   | USD     | 22.963              | 24.031           | 0,01                              | MAD Mortgage Trust, FRN, Series<br>2017-330M 'A', 1444 3,294%   |         |                     |                   |                                   |
| FNMA AK6740 4% 01/03/2042   | USD     | 129.466             | 132.944          | 0,07                              |   | USD     | 403.000             | 396.040           | 0,21                              |
| FNMA AL1561 3,5% 01/04/2027   | USD     | 220.332             | 222.839          | 0,12                              |   |         |                     |                   |                                   |
| FNMA AL2922 4% 01/12/2042   | USD     | 21.490              | 22.067           | 0,01                              |   |         |                     |                   |                                   |
| FNMA AL6146 3,5% 01/01/2030   | USD     | 315.566             | 319.689          | 0,17                              |   |         |                     |                   |                                   |
| FNMA AL7522 4,5% 01/06/2044   | USD     | 59.934              | 62.765           | 0,03                              |   |         |                     |                   |                                   |
| FNMA AL8709 4% 01/04/2044   | USD     | 142.884             | 146.720          | 0,08                              |   |         |                     |                   |                                   |
| FNMA AL8832 4,5% 01/10/2042   | USD     | 46.985              | 49.230           | 0,03                              |   |         |                     |                   |                                   |
| FNMA AL9043 3,5% 01/09/2046   | USD     | 293.786             | 294.147          | 0,16                              |   |         |                     |                   |                                   |
| FNMA AL9514 4% 01/02/2043   | USD     | 13.880              | 14.253           | 0,01                              |   |         |                     |                   |                                   |
| FNMA AL9566 3,5% 01/06/2046   | USD     | 101.851             | 102.553          | 0,05                              |   |         |                     |                   |                                   |
| FNMA AL9750 4% 01/03/2044   | USD     | 56.991              | 58.521           | 0,03                              |   |         |                     |                   |                                   |
| FNMA AL9764 4,5% 01/02/2046   | USD     | 88.780              | 92.729           | 0,05                              |   |         |                     |                   |                                   |
| FNMA AL9873 4,5% 01/10/2045   | USD     | 118.369             | 123.631          | 0,07                              |   |         |                     |                   |                                   |
| FNMA AL9994 2,5% 01/04/2032   | USD     | 471.534             | 460.024          | 0,24                              |   |         |                     |                   |                                   |
| FNMA AN0571 3,1% 01/01/2026   | USD     | 85.000              | 84.911           | 0,05                              |   |         |                     |                   |                                   |
| FNMA AN6428 3,06% 01/09/2029  | USD     | 244.000             | 234.469          | 0,12                              |   |         |                     |                   |                                   |
| FNMA AP4093 3,5% 01/09/2042   | USD     | 11.640              | 11.701           | 0,01                              |   |         |                     |                   |                                   |
| FNMA AP4392 3,5% 01/08/2042   | USD     | 12.123              | 12.186           | 0,01                              |   |         |                     |                   |                                   |
| FNMA AS2700 4% 01/06/2044   | USD     | 456.166             | 468.658          | 0,25                              |   |         |                     |                   |                                   |
| FNMA AS5134 3,5% 01/08/2044   | USD     | 45.910              | 45.966           | 0,02                              |   |         |                     |                   |                                   |
| FNMA AS5640 3,5% 01/08/2045   | USD     | 63.943              | 63.903           | 0,03                              |   |         |                     |                   |                                   |
| FNMA AS5809 3,5% 01/09/2045   | USD     | 601.611             | 605.761          | 0,32                              |   |         |                     |                   |                                   |
| FNMA AS6190 3,5% 01/11/2045   | USD     | 176.316             | 176.459          | 0,09                              |   |         |                     |                   |                                   |
| FNMA AS6388 2,5% 01/11/2031   | USD     | 153.665             | 149.914          | 0,08                              |   |         |                     |                   |                                   |
| FNMA AS6496 3,5% 01/01/2047   | USD     | 861.680             | 861.759          | 0,46                              |   |         |                     |                   |                                   |
| FNMA AS8960 4% 01/03/2047   | USD     | 380.289             | 390.050          | 0,21                              |   |         |                     |                   |                                   |
| FNMA BC2863 2,5% 01/09/2031   | USD     | 242.896             | 236.967          | 0,13                              |   |         |                     |                   |                                   |
| FNMA BF0144 3,5% 01/10/2056   | USD     | 267.810             | 266.356          | 0,14                              |   |         |                     |                   |                                   |
| FNMA BL0370 3,77% 01/10/2028  | USD     | 170.000             | 174.495          | 0,09                              |   |         |                     |                   |                                   |
| FNMA BM3329 3,5% 01/01/2045   | USD     | 242.716             | 243.990          | 0,13                              |   |         |                     |                   |                                   |
| FNMA BM3681 2,5% 01/05/2030   | USD     | 191.013             | 187.354          | 0,10                              |   |         |                     |                   |                                   |
| FNMA BM3705 3% 01/12/2045   | USD     | 3.290               | 3.214            | 0,00                              |   |         |                     |                   |                                   |
| FNMA BM3779 3,5% 01/05/2046   | USD     | 306.470             | 306.095          | 0,16                              |   |         |                     |                   |                                   |
| FNMA BM3780 3,5% 01/01/2046   | USD     | 73.046              | 73.524           | 0,04                              |   |         |                     |                   |                                   |
| FNMA BM3785 3,5% 01/07/2043   | USD     | 9.211               | 9.285            | 0,00                              |   |         |                     |                   |                                   |
| FNMA BM3786 3,5% 01/07/2047   | USD     | 284.969             | 286.466          | 0,15                              |   |         |                     |                   |                                   |
| FNMA BM3789 3,5% 01/12/2042   | USD     | 102.274             | 102.732          | 0,05                              |   |         |                     |                   |                                   |
| FNMA BM5024 3% 01/11/2048   | USD     | 218.980             | 213.286          | 0,11                              |   |         |                     |                   |                                   |
| FNMA MA3276 3,5% 01/02/2048   | USD     | 710.169             | 708.408          | 0,38                              |   |         |                     |                   |                                   |
| FNMA MA3495 4% 01/10/2048   | USD     | 147.970             | 150.709          | 0,08                              |   |         |                     |                   |                                   |
| FNMA ACES, FRN, Series 2017-M5 'FA'<br>2,772% 25/04/2024  | USD     | 129.394             | 129.910          | 0,07                              |   |         |                     |                   |                                   |
| FREM Mortgage Trust, FRN, Series<br>2011-K12 'B', 1444 4,493% 25/01/2046                                  | USD     | 120.000             | 122.404          | 0,07                              |   |         |                     |                   |                                   |
| FREM Mortgage Trust, FRN, Series<br>2012-K22 'B', 1444 3,812% 25/08/2045                                  | USD     | 200.000             | 203.013          | 0,11                              |   |         |                     |                   |                                   |
| GLS Auto Receivables Trust, Series<br>2018-2A 'B', 1444 3,71% 15/03/2023                                  | USD     | 145.000             | 145.704          | 0,08                              |   |         |                     |                   |                                   |
| GLS Auto Receivables Trust, Series<br>2018-3A 'B', 1444 3,78% 15/08/2023                                  | USD     | 210.000             | 211.033          | 0,11                              |   |         |                     |                   |                                   |
| GLS Auto Receivables Trust, Series<br>2018-2A 'C', 1444 4,17% 15/04/2024                                  | USD     | 65.000              | 65.479           | 0,03                              |   |         |                     |                   |                                   |
| GNMA, IO, FRN, Series 2015-144 'SA'<br>3,73% 20/10/2045   | USD     | 144.751             | 25.385           | 0,01                              |   |         |                     |                   |                                   |
| GNMA 4834 4,5% 20/10/2040   | USD     | 27.848              | 29.199           | 0,02                              |   |         |                     |                   |                                   |
| GNMA MA5597 5% 20/11/2048   | USD     | 1.365.037           | 1.422.334        | 0,76                              |   |         |                     |                   |                                   |
| Goldman Sachs Group, Inc. (The), FRN<br>2,908% 05/06/2023   | USD     | 425.000             | 406.886          | 0,22                              |   |         |                     |                   |                                   |
| GS Mortgage Securities Corp. Trust,<br>Series 2017-GPXT 'A', 1444 2,856%<br>10/05/2034                    | USD     | 285.000             | 282.573          | 0,15                              |   |         |                     |                   |                                   |
| GS Mortgage Securities Trust, FRN,<br>Series 2018-GS9 'A4' 3,992%<br>10/03/2051                           | USD     | 350.000             | 356.651          | 0,19                              |   |         |                     |                   |                                   |
| Huntington Bancshares, Inc. 3,15%<br>14/03/2021   | USD     | 200.000             | 198.980          | 0,11                              |   |         |                     |                   |                                   |
| Independence Plaza Trust, Series<br>2018-INDP 'A', 1444 3,763%<br>10/07/2035                              | USD     | 235.000             | 236.637          | 0,13                              |   |         |                     |                   |                                   |
| Intel Corp. 3,7% 29/07/2025   | USD     | 290.000             | 292.733          | 0,16                              |   |         |                     |                   |                                   |
| ITC Holdings Corp. 3,35% 15/11/2027   | USD     | 235.000             | 223.210          | 0,12                              |   |         |                     |                   |                                   |
| J.P. Morgan Chase Commercial<br>Mortgage Securities Trust, FRN, Series<br>2013-C13 'AS' 4,125% 15/01/2046 | USD     | 155.000             | 157.340          | 0,08                              |   |         |                     |                   |                                   |
| Keurig Dr Pepper, Inc., 1444 4,057%<br>25/05/2023   | USD     | 220.000             | 219.498          | 0,12                              |   |         |                     |                   |                                   |
| Keurig Dr Pepper, Inc., 1444 4,417%<br>25/05/2025   | USD     | 123.000             | 122.481          | 0,07                              |   |         |                     |                   |                                   |
| Kraft Heinz Foods Co. 4,375%<br>01/06/2046  | USD     | 85.000              | 70.656           | 0,04                              |   |         |                     |                   |                                   |
| KREF Ltd., FRN 'A', 1444 3,402%<br>15/06/2036   | USD     | 100.000             | 98.640           | 0,05                              |   |         |                     |                   |                                   |
|   |         |                     |                  |                                   | <b>Anleihen insgesamt</b>   |         |                     | <b>38.805.569</b> | <b>20,65</b>                      |
|   |         |                     |                  |                                   | <b>An sonstigen geregelten Märkten gehandelte übertragbare<br/>Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>46.618.525</b> | <b>24,81</b>                      |
|   |         |                     |                  |                                   |   |         |                     | <b>46.618.525</b> | <b>24,81</b>                      |

# JPMorgan Funds - Global Aggregate Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |
| <i>Luxemburg</i>   |         |                     |                    |                                   |
| JPMorgan Europe High Yield Bond Fund - JPM Europe High Yield Bond X (acc) - EURT             | EUR     | 61.785              | 8.513.883          | 4,53                              |
| JPMorgan Global High Yield Bond Fund - JPM Global High Yield Bond X (acc) - EUR (hedged)†    | EUR     | 24.101              | 4.566.016          | 2,43                              |
| JPMorgan USD Liquidity VNAV Fund - JPM USD Liquidity VNAV X (acc.)†                          | USD     | 315                 | 4.674.445          | 2,49                              |
|  |         |                     | <b>17.754.344</b>  | <b>9,45</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                    |                                   |
|  |         |                     | <b>17.754.344</b>  | <b>9,45</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                    |                                   |
|  |         |                     | <b>17.754.344</b>  | <b>9,45</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     |                    |                                   |
|  |         |                     | <b>180.818.482</b> | <b>96,22</b>                      |
| <i>Termineinlagen</i>  |         |                     |                    |                                   |
| <i>Niederlande</i>   |         |                     |                    |                                   |
| Coöperatieve Rabobank UA 2,2% 02/01/2019   | USD     | 4.400.000           | 4.400.000          | 2,34                              |
|  |         |                     | <b>4.400.000</b>   | <b>2,34</b>                       |
| <i>Termineinlagen insgesamt</i>  |         |                     |                    |                                   |
|  |         |                     | <b>4.400.000</b>   | <b>2,34</b>                       |
| <b>Bankguthaben</b>  |         |                     |                    |                                   |
|  |         |                     | <b>3.029.673</b>   | <b>1,61</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     |                    |                                   |
|  |         |                     | <b>(332.063)</b>   | <b>(0,17)</b>                     |
| <b>Nettovermögen insgesamt</b>   |         |                     |                    |                                   |
|  |         |                     | <b>187.916.092</b> | <b>100,00</b>                     |

† Fonds einer verbundenen Partei.



**JPMorgan Funds - Global Aggregate Bond Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 30,90                |
| Japan   | 18,46                |
| Luxemburg   | 10,39                |
| Großbritannien  | 5,62                 |
| Niederlande   | 4,73                 |
| Kanada  | 4,66                 |
| Frankreich  | 4,24                 |
| Italien   | 2,56                 |
| Spanien   | 2,55                 |
| Australien  | 2,54                 |
| Portugal  | 1,25                 |
| Belgien   | 1,14                 |
| Supranational   | 0,94                 |
| Schweden  | 0,91                 |
| Zypern  | 0,63                 |
| Irland  | 0,58                 |
| Polen   | 0,57                 |
| Mexiko  | 0,54                 |
| Schweiz   | 0,52                 |
| Kaimaninseln  | 0,47                 |
| Singapur  | 0,38                 |
| Vereinigte Arabische Emirate  | 0,34                 |
| Österreich  | 0,34                 |
| Dänemark  | 0,31                 |
| Island  | 0,29                 |
| Neuseeland  | 0,29                 |
| Norwegen  | 0,28                 |
| Jersey  | 0,22                 |
| Indonesien  | 0,21                 |
| Bermuda   | 0,21                 |
| Malaysia  | 0,16                 |
| Kasachstan  | 0,15                 |
| Guernsey  | 0,15                 |
| Slowenien   | 0,14                 |
| Deutschland   | 0,13                 |
| Katar   | 0,13                 |
| Sri Lanka   | 0,12                 |
| Kuwait  | 0,11                 |
| Ungarn  | 0,09                 |
| Hongkong  | 0,08                 |
| Finnland  | 0,08                 |
| Südkorea  | 0,08                 |
| Russland  | 0,05                 |
| Slowakei  | 0,02                 |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>                           | <b>98,56</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 1,44                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 26,62                |
| Japan   | 18,68                |
| Luxemburg   | 9,87                 |
| Großbritannien  | 6,39                 |
| Kanada  | 4,34                 |
| Spanien   | 3,30                 |
| Niederlande   | 3,11                 |
| Italien   | 2,84                 |
| Frankreich  | 2,17                 |
| Portugal  | 2,00                 |
| Irland  | 1,89                 |
| Supranational   | 1,18                 |
| Belgien   | 1,10                 |
| Polen   | 0,92                 |
| Neuseeland  | 0,90                 |
| Mexiko  | 0,79                 |
| Ungarn  | 0,75                 |
| Dänemark  | 0,64                 |
| Schweiz   | 0,60                 |
| Schweden  | 0,59                 |
| Australien  | 0,58                 |
| Indonesien  | 0,58                 |
| Vereinigte Arabische Emirate                                      | 0,50                 |
| Kaimaninseln  | 0,49                 |
| Slowakei  | 0,45                 |
| Island  | 0,34                 |
| Österreich  | 0,33                 |
| Katar   | 0,33                 |
| Argentinien   | 0,31                 |
| Jersey  | 0,28                 |
| Malaysia  | 0,19                 |
| Kasachstan  | 0,18                 |
| Guernsey  | 0,17                 |
| Slowenien   | 0,17                 |
| Deutschland   | 0,15                 |
| Sri Lanka   | 0,15                 |
| Ägypten   | 0,13                 |
| Kuwait  | 0,13                 |
| Finnland  | 0,10                 |
| Norwegen  | 0,08                 |
| Russland  | 0,07                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>94,39</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 5,61                 |
| <b>Summe</b>  | <b>100,00</b>        |

**JPMorgan Funds - Global Aggregate Bond Fund**  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

To-Be-Announced-Wertpapiere

| Land  | Wertpapierbeschreibung   | Währung | Nennwert  | Marktwert USD    | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|--------------------------|---------|-----------|------------------|--|----------------------|
| Vereinigte Staaten von Amerika                                | FGLMC, 3,50%, 15/01/2047 | USD     | 1.580.000 | 1.576.297        | 12.097                                   | 0,84                 |
| Vereinigte Staaten von Amerika                                | FGLMC, 4,00%, 15/01/2048 | USD     | 2.220.000 | 2.259.890        | 15.634                                   | 1,20                 |
| Vereinigte Staaten von Amerika                                | FNMA, 4,00%, 25/01/2048  | USD     | 1.490.000 | 1.517.239        | 12.339                                   | 0,81                 |
| Vereinigte Staaten von Amerika                                | GNMA, 4,50%, 15/01/2048  | USD     | 2.025.000 | 2.091.762        | 1.028                                    | 1,11                 |
| <b>To-Be-Announced-Wertpapiere - Kaufpositionen insgesamt</b> |                          |         |           | <b>7.445.188</b> | <b>41.098</b>                            | <b>3,96</b>          |
| <b>To-Be-Announced-Wertpapiere, netto</b>                     |                          |         |           | <b>7.445.188</b> | <b>41.098</b>                            | <b>3,96</b>          |

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CAD              | 1.156.451        | NOK               | 7.342.676         | 18/01/2019 | Goldman Sachs           | 3.323                                    | -                    |
| CHF              | 1.990.102        | CAD               | 2.711.753         | 18/01/2019 | Citibank                | 31.504                                   | 0,02                 |
| CHF              | 2.017.268        | NOK               | 17.647.062        | 18/01/2019 | Goldman Sachs           | 17.489                                   | 0,01                 |
| CHF              | 1.694.691        | USD               | 1.714.043         | 18/01/2019 | Credit Suisse           | 6.129                                    | -                    |
| CHF              | 1.911.813        | USD               | 1.925.272         | 18/01/2019 | Goldman Sachs           | 15.287                                   | 0,01                 |
| CNH              | 8.269.044        | USD               | 1.190.416         | 18/01/2019 | Goldman Sachs           | 12.690                                   | 0,01                 |
| CNH              | 2.840.628        | USD               | 412.141           | 18/01/2019 | HSBC                    | 1.157                                    | -                    |
| EUR              | 1.233.183        | AUD               | 1.985.477         | 18/01/2019 | HSBC                    | 12.228                                   | 0,01                 |
| EUR              | 1.549.237        | GBP               | 1.373.212         | 18/01/2019 | Goldman Sachs           | 14.639                                   | 0,01                 |
| EUR              | 1.486.917        | NOK               | 14.218.870        | 18/01/2019 | Goldman Sachs           | 66.756                                   | 0,04                 |
| EUR              | 1.482.439        | NZD               | 2.496.039         | 18/01/2019 | Citibank                | 24.175                                   | 0,01                 |
| EUR              | 987.688          | PLN               | 4.253.872         | 18/01/2019 | State Street            | 591                                      | -                    |
| EUR              | 376.317          | USD               | 427.644           | 18/01/2019 | Barclays                | 3.293                                    | -                    |
| EUR              | 837.189          | USD               | 953.760           | 18/01/2019 | Citibank                | 4.804                                    | -                    |
| EUR              | 1.486.917        | USD               | 1.690.861         | 18/01/2019 | Goldman Sachs           | 11.628                                   | 0,01                 |
| EUR              | 2.649.884        | USD               | 3.024.652         | 18/01/2019 | National Australia Bank | 9.410                                    | 0,01                 |
| EUR              | 5.198.753        | USD               | 5.940.817         | 18/01/2019 | Standard Chartered      | 11.645                                   | 0,01                 |
| EUR              | 1.014.791        | USD               | 1.148.473         | 18/01/2019 | Toronto-Dominion Bank   | 13.441                                   | 0,01                 |
| GBP              | 118.265          | USD               | 149.969           | 18/01/2019 | Goldman Sachs           | 1.539                                    | -                    |
| GBP              | 818.632          | USD               | 1.035.776         | 18/01/2019 | HSBC                    | 12.963                                   | 0,01                 |
| GBP              | 454.112          | USD               | 579.781           | 18/01/2019 | Societe Generale        | 1.975                                    | -                    |
| GBP              | 184.471          | USD               | 234.206           | 18/01/2019 | Toronto-Dominion Bank   | 2.118                                    | -                    |
| HUF              | 336.435.933      | EUR               | 1.038.062         | 18/01/2019 | Citibank                | 11.704                                   | 0,01                 |
| HUF              | 65.380.757       | EUR               | 229.748           | 18/01/2019 | State Street            | 3.503                                    | -                    |
| HUF              | 170.108.467      | USD               | 596.383           | 18/01/2019 | Toronto-Dominion Bank   | 10.494                                   | 0,01                 |
| IDR              | 2.047.189.646    | USD               | 139.527           | 18/01/2019 | Citibank                | 2.266                                    | -                    |
| IDR              | 16.283.896.542   | USD               | 1.122.313         | 18/01/2019 | Standard Chartered      | 5.542                                    | -                    |
| JPY              | 440.104.948      | USD               | 3.928.095         | 18/01/2019 | Goldman Sachs           | 77.430                                   | 0,04                 |
| JPY              | 28.251.431       | USD               | 251.087           | 18/01/2019 | Merrill Lynch           | 6.038                                    | -                    |
| JPY              | 109.070.068      | USD               | 973.126           | 18/01/2019 | National Australia Bank | 19.553                                   | 0,01                 |
| JPY              | 457.184.641      | USD               | 4.080.568         | 18/01/2019 | Standard Chartered      | 80.404                                   | 0,04                 |
| JPY              | 120.155.481      | USD               | 1.062.643         | 18/01/2019 | State Street            | 30.927                                   | 0,02                 |
| KRW              | 181.834.818      | USD               | 162.614           | 18/01/2019 | HSBC                    | 491                                      | -                    |
| KRW              | 1.525.878.372    | USD               | 1.351.190         | 18/01/2019 | Standard Chartered      | 17.517                                   | 0,01                 |
| MXN              | 17.678.136       | USD               | 879.084           | 18/01/2019 | Barclays                | 18.186                                   | 0,01                 |
| NOK              | 14.367.018       | CAD               | 2.230.812         | 18/01/2019 | Goldman Sachs           | 16.929                                   | 0,01                 |
| NZD              | 2.485.500        | AUD               | 2.339.488         | 18/01/2019 | Goldman Sachs           | 16.808                                   | 0,01                 |
| PHP              | 20.028.728       | USD               | 376.749           | 18/01/2019 | Standard Chartered      | 5.012                                    | -                    |
| PLN              | 4.261.425        | EUR               | 980.998           | 18/01/2019 | Citibank                | 9.076                                    | 0,01                 |
| SEK              | 16.016.250       | EUR               | 1.559.390         | 18/01/2019 | Credit Suisse           | 6.706                                    | -                    |
| SEK              | 6.347.262        | EUR               | 618.000           | 18/01/2019 | Goldman Sachs           | 2.645                                    | -                    |
| SEK              | 15.637.939       | USD               | 1.747.928         | 18/01/2019 | Citibank                | 1.916                                    | -                    |
| SEK              | 23.272.319       | USD               | 2.579.030         | 18/01/2019 | Goldman Sachs           | 25.081                                   | 0,01                 |
| SEK              | 1.106.624        | USD               | 122.092           | 18/01/2019 | Merrill Lynch           | 1.736                                    | -                    |
| SGD              | 450.077          | USD               | 328.778           | 18/01/2019 | Citibank                | 1.486                                    | -                    |
| THB              | 44.727.185       | USD               | 1.364.924         | 18/01/2019 | Credit Suisse           | 16.719                                   | 0,01                 |
| THB              | 16.788.062       | USD               | 510.673           | 18/01/2019 | Deutsche Bank           | 7.918                                    | -                    |
| THB              | 36.654.961       | USD               | 1.112.459         | 18/01/2019 | HSBC                    | 19.829                                   | 0,01                 |
| TRY              | 3.203.895        | USD               | 588.995           | 18/01/2019 | Barclays                | 10.781                                   | 0,01                 |
| TRY              | 927.393          | USD               | 169.940           | 18/01/2019 | BNP Paribas             | 3.670                                    | -                    |
| TRY              | 3.114.005        | USD               | 550.200           | 18/01/2019 | Citibank                | 32.748                                   | 0,02                 |
| USD              | 3.004.461        | AUD               | 4.160.878         | 18/01/2019 | Citibank                | 71.087                                   | 0,04                 |
| USD              | 1.280.375        | AUD               | 1.785.276         | 18/01/2019 | Deutsche Bank           | 21.775                                   | 0,01                 |
| USD              | 586.216          | AUD               | 812.400           | 18/01/2019 | National Australia Bank | 13.483                                   | 0,01                 |
| USD              | 1.692.872        | CAD               | 2.235.534         | 18/01/2019 | BNP Paribas             | 53.562                                   | 0,03                 |
| USD              | 213.256          | CAD               | 288.536           | 18/01/2019 | Citibank                | 1.673                                    | -                    |
| USD              | 1.679.834        | CAD               | 2.243.455         | 18/01/2019 | Goldman Sachs           | 34.716                                   | 0,02                 |
| USD              | 430.496          | CAD               | 576.977           | 18/01/2019 | Merrill Lynch           | 7.401                                    | -                    |

JPMorgan Funds - Global Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD  | 515.319          | CAD               | 684.133           | 18/01/2019 | National Australia Bank | 13.647                                   | 0,01                 |
| USD  | 2.457.644        | CAD               | 3.286.978         | 18/01/2019 | State Street            | 47.313                                   | 0,03                 |
| USD  | 1.166.412        | CLP               | 781.880.882       | 18/01/2019 | Citibank                | 38.822                                   | 0,02                 |
| USD  | 1.178.335        | CLP               | 794.669.030       | 18/01/2019 | Goldman Sachs           | 32.302                                   | 0,02                 |
| USD  | 158.407          | CLP               | 107.305.857       | 18/01/2019 | HSBC                    | 3.655                                    | -                    |
| USD  | 208.087          | DKK               | 1.347.780         | 18/01/2019 | State Street            | 1.414                                    | -                    |
| USD  | 9.962.618        | EUR               | 8.661.279         | 18/01/2019 | Goldman Sachs           | 45.635                                   | 0,02                 |
| USD  | 917.672          | EUR               | 799.017           | 18/01/2019 | HSBC                    | 2.814                                    | -                    |
| USD  | 424.057          | EUR               | 1.590.257         | 18/01/2019 | RBC                     | 140                                      | -                    |
| USD  | 8.511.587        | EUR               | 7.431.592         | 18/01/2019 | State Street            | 2.570                                    | -                    |
| USD  | 1.438.183        | GBP               | 1.093.623         | 18/01/2019 | HSBC                    | 37.157                                   | 0,02                 |
| USD  | 194.961          | GBP               | 151.654           | 18/01/2019 | Merrill Lynch           | 679                                      | -                    |
| USD  | 282.110          | GBP               | 214.521           | 18/01/2019 | State Street            | 7.290                                    | -                    |
| USD  | 1.493.095        | HUF               | 416.518.872       | 18/01/2019 | Deutsche Bank           | 7.129                                    | -                    |
| USD  | 386.508          | NOK               | 3.298.156         | 18/01/2019 | BNP Paribas             | 7.089                                    | -                    |
| USD  | 2.337.828        | NOK               | 20.235.237        | 18/01/2019 | Credit Suisse           | 9.975                                    | 0,01                 |
| USD  | 208.796          | NOK               | 1.769.008         | 18/01/2019 | Goldman Sachs           | 5.290                                    | -                    |
| USD  | 269.334          | NOK               | 2.304.533         | 18/01/2019 | Toronto-Dominion Bank   | 4.221                                    | -                    |
| USD  | 1.771.511        | NZD               | 2.586.714         | 18/01/2019 | Credit Suisse           | 37.542                                   | 0,02                 |
| USD  | 657.634          | NZD               | 963.765           | 18/01/2019 | Goldman Sachs           | 11.587                                   | 0,01                 |
| USD  | 256.393          | NZD               | 376.610           | 18/01/2019 | HSBC                    | 3.937                                    | -                    |
| USD  | 251.202          | NZD               | 365.376           | 18/01/2019 | Merrill Lynch           | 6.278                                    | -                    |
| USD  | 4.819.202        | NZD               | 7.099.264         | 18/01/2019 | Standard Chartered      | 60.305                                   | 0,03                 |
| USD  | 1.178.335        | RUB               | 78.282.676        | 18/01/2019 | Citibank                | 53.299                                   | 0,03                 |
| USD  | 2.826.473        | SEK               | 25.179.154        | 18/01/2019 | State Street            | 8.993                                    | -                    |
| USD  | 374.673          | ZAR               | 5.314.828         | 18/01/2019 | Merrill Lynch           | 6.116                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>1.400.795</b>                         | <b>0,74</b>          |
| AUD  | 2.833.740        | EUR               | 1.791.335         | 18/01/2019 | HSBC                    | (53.285)                                 | (0,03)               |
| AUD  | 2.826.235        | NZD               | 2.973.270         | 18/01/2019 | Credit Suisse           | (627)                                    | -                    |
| AUD  | 2.327.515        | NZD               | 2.500.687         | 18/01/2019 | Goldman Sachs           | (35.429)                                 | (0,02)               |
| AUD  | 1.637.178        | USD               | 1.195.654         | 18/01/2019 | Citibank                | (41.461)                                 | (0,02)               |
| AUD  | 1.147.644        | USD               | 826.700           | 18/01/2019 | Credit Suisse           | (17.623)                                 | (0,01)               |
| AUD  | 5.867.209        | USD               | 4.234.065         | 18/01/2019 | Goldman Sachs           | (97.747)                                 | (0,05)               |
| AUD  | 1.625.850        | USD               | 1.175.428         | 18/01/2019 | HSBC                    | (29.221)                                 | (0,02)               |
| AUD  | 126.036          | USD               | 91.335            | 18/01/2019 | Merrill Lynch           | (2.481)                                  | -                    |
| CAD  | 2.737.340        | CHF               | 2.038.469         | 18/01/2019 | Goldman Sachs           | (61.836)                                 | (0,03)               |
| CAD  | 1.157.000        | NOK               | 7.403.347         | 18/01/2019 | Goldman Sachs           | (3.252)                                  | -                    |
| CAD  | 1.849.434        | USD               | 1.402.228         | 18/01/2019 | Goldman Sachs           | (46.044)                                 | (0,03)               |
| CAD  | 2.237.127        | USD               | 1.502.767         | 18/01/2019 | HSBC                    | (52.289)                                 | (0,03)               |
| CAD  | 2.850.711        | USD               | 2.133.112         | 18/01/2019 | RBC                     | (42.695)                                 | (0,02)               |
| CAD  | 5.441.500        | USD               | 4.159.634         | 18/01/2019 | Toronto-Dominion Bank   | (169.399)                                | (0,09)               |
| CHF  | 713.810          | USD               | 728.434           | 18/01/2019 | Goldman Sachs           | (3.891)                                  | -                    |
| CLP  | 901.974.887      | USD               | 1.313.119         | 18/01/2019 | Credit Suisse           | (12.335)                                 | (0,01)               |
| CLP  | 781.880.882      | USD               | 1.155.227         | 18/01/2019 | Goldman Sachs           | (27.637)                                 | (0,02)               |
| CZK  | 3.443.763        | USD               | 153.313           | 18/01/2019 | Deutsche Bank           | (399)                                    | -                    |
| EUR  | 993.275          | HUF               | 319.764.966       | 18/01/2019 | Citibank                | (3.510)                                  | -                    |
| EUR  | 1.557.093        | SEK               | 15.998.042        | 18/01/2019 | Citibank                | (7.299)                                  | -                    |
| EUR  | 263.252          | USD               | 301.437           | 18/01/2019 | Goldman Sachs           | (18)                                     | -                    |
| EUR  | 589.696          | USD               | 677.147           | 18/01/2019 | HSBC                    | (1.958)                                  | -                    |
| EUR  | 88.738           | USD               | 101.845           | 18/01/2019 | Merrill Lynch           | (241)                                    | -                    |
| EUR  | 468.904          | USD               | 537.620           | 18/01/2019 | National Australia Bank | (734)                                    | -                    |
| EUR  | 1.507.821        | USD               | 1.726.542         | 18/01/2019 | Societe Generale        | (119)                                    | -                    |
| EUR  | 1.879.384        | USD               | 2.153.395         | 18/01/2019 | State Street            | (1.540)                                  | -                    |
| GBP  | 2.673.402        | EUR               | 3.012.967         | 18/01/2019 | Goldman Sachs           | (24.924)                                 | (0,01)               |
| GBP  | 651.225          | EUR               | 743.000           | 18/01/2019 | HSBC                    | (16.444)                                 | (0,01)               |
| GBP  | 847.327          | USD               | 1.097.118         | 18/01/2019 | ANZ                     | (11.618)                                 | (0,01)               |
| GBP  | 1.027.140        | USD               | 1.316.595         | 18/01/2019 | BNP Paribas             | (740)                                    | -                    |
| GBP  | 769.051          | USD               | 989.458           | 18/01/2019 | HSBC                    | (4.238)                                  | -                    |
| GBP  | 294.818          | USD               | 376.878           | 18/01/2019 | State Street            | (1.701)                                  | -                    |
| HUF  | 228.491.244      | USD               | 816.675           | 18/01/2019 | HSBC                    | (1.513)                                  | -                    |
| ILS  | 627.141          | USD               | 172.078           | 18/01/2019 | Societe Generale        | (4.563)                                  | -                    |
| KRW  | 2.401.491.968    | USD               | 2.155.579         | 18/01/2019 | Standard Chartered      | (1.450)                                  | -                    |
| NOK  | 15.107.962       | CHF               | 1.759.390         | 18/01/2019 | Goldman Sachs           | (47.830)                                 | (0,03)               |
| NOK  | 14.163.796       | GBP               | 1.289.611         | 18/01/2019 | Credit Suisse           | (22.706)                                 | (0,01)               |
| NOK  | 17.389.705       | SEK               | 18.441.782        | 18/01/2019 | Citibank                | (63.082)                                 | (0,03)               |
| NOK  | 8.751.449        | USD               | 1.028.598         | 18/01/2019 | Barclays                | (21.835)                                 | (0,01)               |
| NOK  | 2.171.994        | USD               | 250.354           | 18/01/2019 | BNP Paribas             | (489)                                    | -                    |
| NOK  | 20.956.047       | USD               | 2.459.043         | 18/01/2019 | Goldman Sachs           | (48.269)                                 | (0,03)               |
| NOK  | 2.025.193        | USD               | 237.351           | 18/01/2019 | Societe Generale        | (4.373)                                  | -                    |
| NOK  | 32.112.034       | USD               | 3.868.663         | 18/01/2019 | Toronto-Dominion Bank   | (174.508)                                | (0,09)               |
| NZD  | 2.951.224        | AUD               | 2.826.550         | 18/01/2019 | Goldman Sachs           | (14.374)                                 | (0,01)               |
| NZD  | 1.718.391        | EUR               | 1.027.711         | 18/01/2019 | Citibank                | (24.807)                                 | (0,01)               |
| NZD  | 757.410          | EUR               | 450.236           | 18/01/2019 | Goldman Sachs           | (7.791)                                  | (0,01)               |
| NZD  | 1.498.893        | USD               | 1.018.430         | 18/01/2019 | Citibank                | (13.667)                                 | (0,01)               |
| NZD  | 348.258          | USD               | 233.805           | 18/01/2019 | Credit Suisse           | (355)                                    | -                    |
| NZD  | 424.854          | USD               | 291.106           | 18/01/2019 | Deutsche Bank           | (6.310)                                  | -                    |
| NZD  | 3.941.923        | USD               | 2.724.406         | 18/01/2019 | Goldman Sachs           | (81.990)                                 | (0,04)               |
| NZD  | 2.538.322        | USD               | 1.722.736         | 18/01/2019 | HSBC                    | (12.206)                                 | (0,01)               |
| NZD  | 2.545.788        | USD               | 1.731.938         | 18/01/2019 | State Street            | (25.403)                                 | (0,01)               |
| PLN  | 448.494          | USD               | 119.994           | 18/01/2019 | Citibank                | (825)                                    | -                    |
| RUB  | 79.147.741       | USD               | 1.167.991         | 18/01/2019 | Credit Suisse           | (30.523)                                 | (0,02)               |

JPMorgan Funds - Global Aggregate Bond Fund

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Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| RUB   | 7.221.320        | USD               | 107.849           | 18/01/2019 | Goldman Sachs           | (4.069)                                  | -                    |
| SEK   | 4.964.764        | USD               | 556.288           | 18/01/2019 | Goldman Sachs           | (744)                                    | -                    |
| USD   | 1.962.432        | CHF               | 1.950.638         | 18/01/2019 | Credit Suisse           | (17.535)                                 | (0,01)               |
| USD   | 1.167.831        | CHF               | 1.160.456         | 18/01/2019 | Goldman Sachs           | (10.073)                                 | (0,01)               |
| USD   | 713.835          | CHF               | 705.868           | 18/01/2019 | HSBC                    | (2.646)                                  | -                    |
| USD   | 709.938          | CHF               | 701.358           | 18/01/2019 | Standard Chartered      | (1.965)                                  | -                    |
| USD   | 3.171.595        | CHF               | 3.155.121         | 18/01/2019 | State Street            | (30.966)                                 | (0,02)               |
| USD   | 2.277.744        | CNH               | 15.798.898        | 18/01/2019 | Goldman Sachs           | (20.918)                                 | (0,01)               |
| USD   | 174.560          | CNH               | 1.203.517         | 18/01/2019 | Morgan Stanley          | (556)                                    | -                    |
| USD   | 84.308           | CNH               | 586.433           | 18/01/2019 | Standard Chartered      | (1.015)                                  | -                    |
| USD   | 2.951.829        | EUR               | 2.595.628         | 18/01/2019 | ANZ                     | (20.111)                                 | (0,01)               |
| USD   | 294.997          | EUR               | 258.248           | 18/01/2019 | Citibank                | (691)                                    | -                    |
| USD   | 799.998          | EUR               | 704.646           | 18/01/2019 | Goldman Sachs           | (6.806)                                  | -                    |
| USD   | 101.633          | EUR               | 88.949            | 18/01/2019 | HSBC                    | (212)                                    | -                    |
| USD   | 2.119.141        | EUR               | 1.858.806         | 18/01/2019 | National Australia Bank | (9.153)                                  | (0,01)               |
| USD   | 723.109          | EUR               | 636.487           | 18/01/2019 | Toronto-Dominion Bank   | (5.655)                                  | -                    |
| USD   | 1.369.439        | EUR               | 1.206.546         | 18/01/2019 | UBS                     | (12.032)                                 | (0,01)               |
| USD   | 584.842          | GBP               | 458.494           | 18/01/2019 | Goldman Sachs           | (2.529)                                  | -                    |
| USD   | 337.293          | GBP               | 268.883           | 18/01/2019 | Societe Generale        | (7.169)                                  | -                    |
| USD   | 103.456          | GBP               | 81.584            | 18/01/2019 | State Street            | (1.060)                                  | -                    |
| USD   | 1.184.513        | GBP               | 929.348           | 18/01/2019 | Toronto-Dominion Bank   | (6.063)                                  | -                    |
| USD   | 86.309           | HUF               | 24.343.468        | 18/01/2019 | HSBC                    | (538)                                    | -                    |
| USD   | 668.636          | IDR               | 9.934.262.342     | 18/01/2019 | Citibank                | (19.431)                                 | (0,01)               |
| USD   | 427.700          | IDR               | 6.349.634.200     | 18/01/2019 | HSBC                    | (12.088)                                 | (0,01)               |
| USD   | 1.023.425        | JPY               | 115.601.714       | 18/01/2019 | Barclays                | (28.701)                                 | (0,02)               |
| USD   | 533.244          | JPY               | 60.249.466        | 18/01/2019 | BNP Paribas             | (15.104)                                 | (0,01)               |
| USD   | 1.156.410        | JPY               | 130.288.467       | 18/01/2019 | Citibank                | (29.383)                                 | (0,02)               |
| USD   | 590.318          | JPY               | 65.095.740        | 18/01/2019 | Deutsche Bank           | (2.138)                                  | -                    |
| USD   | 5.439.742        | JPY               | 613.708.284       | 18/01/2019 | Goldman Sachs           | (145.799)                                | (0,08)               |
| USD   | 291.958          | JPY               | 32.781.750        | 18/01/2019 | HSBC                    | (6.399)                                  | -                    |
| USD   | 4.017.146        | JPY               | 451.411.201       | 18/01/2019 | National Australia Bank | (91.280)                                 | (0,05)               |
| USD   | 761.354          | JPY               | 85.630.607        | 18/01/2019 | Standard Chartered      | (17.996)                                 | (0,01)               |
| USD   | 913.648          | JPY               | 103.169.492       | 18/01/2019 | State Street            | (25.328)                                 | (0,01)               |
| USD   | 1.125.404        | KRW               | 1.269.309.904     | 18/01/2019 | Goldman Sachs           | (13.161)                                 | (0,01)               |
| USD   | 93.449           | KRW               | 105.808.735       | 18/01/2019 | Standard Chartered      | (1.461)                                  | -                    |
| USD   | 1.205.896        | MXN               | 24.555.177        | 18/01/2019 | Citibank                | (40.424)                                 | (0,02)               |
| USD   | 1.123.299        | MXN               | 23.027.533        | 18/01/2019 | Goldman Sachs           | (45.484)                                 | (0,03)               |
| USD   | 104.493          | MXN               | 2.106.597         | 18/01/2019 | HSBC                    | (2.430)                                  | -                    |
| USD   | 310.311          | MXN               | 6.365.233         | 18/01/2019 | Toronto-Dominion Bank   | (12.762)                                 | (0,01)               |
| USD   | 448.267          | NOK               | 3.901.569         | 18/01/2019 | Toronto-Dominion Bank   | (568)                                    | -                    |
| USD   | 1.308.831        | PHP               | 69.680.851        | 18/01/2019 | Citibank                | (19.332)                                 | (0,01)               |
| USD   | 404.252          | SEK               | 3.622.473         | 18/01/2019 | BNP Paribas             | (1.094)                                  | -                    |
| USD   | 586.199          | SEK               | 5.297.830         | 18/01/2019 | Credit Suisse           | (6.614)                                  | -                    |
| USD   | 517.182          | SEK               | 4.651.853         | 18/01/2019 | HSBC                    | (3.348)                                  | -                    |
| USD   | 1.767.502        | SEK               | 15.926.521        | 18/01/2019 | Toronto-Dominion Bank   | (14.633)                                 | (0,01)               |
| USD   | 1.103.720        | THB               | 36.446.254        | 18/01/2019 | HSBC                    | (22.121)                                 | (0,01)               |
| USD   | 364.974          | THB               | 11.932.097        | 18/01/2019 | Standard Chartered      | (3.614)                                  | -                    |
| USD   | 412.141          | TRY               | 2.210.006         | 18/01/2019 | Deutsche Bank           | (1.577)                                  | -                    |
| ZAR   | 2.747.966        | USD               | 193.944           | 18/01/2019 | BNP Paribas             | (3.386)                                  | -                    |
| ZAR   | 16.077.692       | USD               | 1.172.399         | 18/01/2019 | Toronto-Dominion Bank   | (57.490)                                 | (0,03)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(2.195.687)</b>                       | <b>(1,16)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(794.892)</b>                         | <b>(0,42)</b>        |

## JPMorgan Funds - Global Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

### Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|---|----------------------|
| 3 Month Eurodollar, 16/09/2019   | (126)               | USD     | (30.656.588)     | 2.363                                   | -                    |
| 3 Month Eurodollar, 18/03/2019   | 116                 | USD     | 28.211.925       | 31.475                                  | 0,02                 |
| Euro-Bobl, 07/03/2019  | (14)                | EUR     | (2.121.494)      | 3.282                                   | -                    |
| Euro-Bund, 07/03/2019  | (26)                | EUR     | (4.862.165)      | 925                                     | -                    |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | 5                   | EUR     | 1.032.686        | 13.507                                  | 0,01                 |
| US 10 Year Ultra Note, 20/03/2019                                      | 6                   | USD     | 778.453          | 2.484                                   | -                    |
| US 2 Year Note, 29/03/2019   | 67                  | USD     | 14.214.992       | 81.115                                  | 0,04                 |
| US 5 Year Note, 29/03/2019   | 60                  | USD     | 6.867.422        | 91.077                                  | 0,05                 |
| US Long Bond, 20/03/2019   | 19                  | USD     | 2.769.547        | 5.578                                   | -                    |
| US Ultra Bond, 20/03/2019  | 52                  | USD     | 8.337.063        | 222.703                                 | 0,12                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>454.509</b>                          | <b>0,24</b>          |
| 3 Month Eurodollar, 16/03/2020   | (116)               | USD     | (28.253.975)     | (99.625)                                | (0,05)               |
| Euro-BTP, 07/03/2019   | 13                  | EUR     | 1.900.092        | -                                       | -                    |
| Euro-Schatz, 07/03/2019  | (89)                | EUR     | (11.392.202)     | -                                       | -                    |
| Long Gilt, 27/03/2019  | 11                  | GBP     | 1.734.369        | (1.830)                                 | -                    |
| US 10 Year Note, 20/03/2019  | (57)                | USD     | (6.937.524)      | (8.149)                                 | -                    |
| US 10 Year Ultra Note, 20/03/2019                                      | (22)                | USD     | (2.854.328)      | (50.821)                                | (0,03)               |
| US 2 Year Note, 29/03/2019   | 87                  | USD     | 18.458.274       | (680)                                   | -                    |
| US 5 Year Note, 29/03/2019   | (29)                | USD     | (3.319.254)      | (566)                                   | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(161.671)</b>                        | <b>(0,08)</b>        |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>292.838</b>                          | <b>0,16</b>          |

### Zinsswaps

| Nennbetrag  | Währung | Gegenpartei | Wertpapierbeschreibung   | Fälligkeitsdatum | Marktwert USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|---|---------|-------------|--|------------------|---------------|---|----------------------|
| 19.600.000  | USD     | Citigroup   | Festzinssatz bezahlt 3,075%<br>Variabler Zinssatz erhalten LIBOR 3 month | 31/12/2020       | (143.383)     | (143.383)                               | (0,08)               |
| <b>Nicht realisierter Verlust aus Zinsswaps insgesamt</b> |         |             |  |                  |               | <b>(143.383)</b>                        | <b>(0,08)</b>        |
| <b>Nicht realisierter Nettoverlust aus Zinsswaps</b>      |         |             |  |                  |               | <b>(143.383)</b>                        | <b>(0,08)</b>        |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand

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| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                  |         |                     |                   |                                   | <i>Kanada</i>  |         |                     |                   |                                   |
| <i>Anleihen</i>   |         |                     |                   |                                   | Bausch Health Cos., Inc., Reg. S 4,5%<br>15/05/2023  | EUR     | 6.750.000           | 7.334.056         | 0,16                              |
| <i>Angola</i>   |         |                     |                   |                                   | Genovus Energy, Inc. 4,25%<br>15/04/2027   | USD     | 6.095.000           | 5.532.675         | 0,12                              |
| Angola Government Bond, Reg. S<br>9,5% 12/11/2025                           | USD     | 6.500.000           | 6.871.085         | 0,15                              | Genovus Energy, Inc. 6,75%<br>15/11/2039   | USD     | 3.099.000           | 3.092.260         | 0,07                              |
|   |         |                     | <b>6.871.085</b>  | <b>0,15</b>                       | Genovus Energy, Inc. 5,2%<br>15/09/2043  | USD     | 1.926.000           | 1.701.717         | 0,04                              |
| <i>Argentinien</i>  |         |                     |                   |                                   | Encana Corp. 6,5% 15/08/2034   | USD     | 3.500.000           | 3.795.137         | 0,08                              |
| Pampa Energia SA, 144A 7,375%<br>21/07/2023                                 | USD     | 1.590.000           | 1.437.821         | 0,03                              | Encana Corp. 6,5% 01/02/2038   | USD     | 1.028.000           | 1.109.916         | 0,02                              |
| Pampa Energia SA, Reg. S 7,375%<br>21/07/2023                               | USD     | 2.852.000           | 2.565.645         | 0,05                              | Precision Drilling Corp. 6,5%<br>15/12/2021  | USD     | 303.694             | 285.230           | 0,01                              |
| Pampa Energia SA, Reg. S 7,5%<br>24/01/2027                                 | USD     | 5.960.000           | 5.014.059         | 0,11                              | Precision Drilling Corp. 5,25%<br>15/11/2024   | USD     | 150.000             | 125.250           | 0,00                              |
| Provincia de Buenos Aires, Reg. S<br>9,95% 09/06/2021                       | USD     | 4.200.000           | 3.929.520         | 0,08                              | Teck Resources Ltd. 6,125%<br>01/10/2035   | USD     | 664.000             | 647.400           | 0,01                              |
| Provincia de Buenos Aires, Reg. S<br>5,375% 20/01/2023                      | EUR     | 2.637.000           | 2.378.622         | 0,05                              | Teck Resources Ltd. 5,4%<br>01/02/2043   | USD     | 245.000             | 212.538           | 0,00                              |
| Provincia de Buenos Aires, Reg. S<br>9,125% 16/03/2024                      | USD     | 2.314.000           | 1.926.347         | 0,04                              |  |         |                     | <b>23.836.179</b> | <b>0,51</b>                       |
| YPF SA, Reg. S 6,95% 21/07/2027   | USD     | 7.904.000           | 6.458.556         | 0,14                              | <i>Kaimaninseln</i>  |         |                     |                   |                                   |
|   |         |                     | <b>23.710.570</b> | <b>0,50</b>                       | ABO Finance Ltd., Reg. S 3,5%<br>22/02/2022  | USD     | 5.400.000           | 5.192.127         | 0,11                              |
| <i>Australien</i>   |         |                     |                   |                                   | Batelco International Finance No.1<br>Ltd., Reg. S 4,25% 01/05/2020                            | USD     | 2.776.000           | 2.740.495         | 0,06                              |
| Australia & New Zealand Banking<br>Group Ltd., FRN, 144A 6,75%<br>Perpetual | USD     | 1.842.000           | 1.826.960         | 0,04                              | Comunicaciones Celulares SA, Reg. S<br>6,875% 06/02/2024                                       | USD     | 2.000.000           | 2.047.630         | 0,04                              |
| Origin Energy Finance Ltd., Reg. S,<br>FRN 4% 16/09/2074                    | EUR     | 3.500.000           | 4.057.836         | 0,08                              | Dar Al-Arkan Sukuk Co. Ltd., Reg. S<br>6,875% 10/04/2022                                       | USD     | 4.685.000           | 4.438.264         | 0,09                              |
|   |         |                     | <b>5.884.796</b>  | <b>0,12</b>                       | EMG SUKUK Ltd., Reg. S 4,5644%<br>18/06/2024   | USD     | 4.900.000           | 4.812.829         | 0,10                              |
| <i>Aserbaidschan</i>  |         |                     |                   |                                   | Noble Holding International Ltd.<br>5,25% 15/03/2042   | USD     | 299.000             | 173.420           | 0,00                              |
| State Oil Co. of the Azerbaijan<br>Republic, Reg. S 4,75% 13/03/2023        | USD     | 4.165.000           | 4.171.560         | 0,09                              | Times China Holdings Ltd., Reg. S<br>6,25% 23/01/2020  | USD     | 3.300.000           | 3.266.505         | 0,07                              |
| State Oil Co. of the Azerbaijan<br>Republic, Reg. S 6,95% 18/03/2030        | USD     | 6.263.000           | 6.757.589         | 0,14                              | Transocean, Inc. 7,5% 15/04/2031   | USD     | 305.000             | 234.088           | 0,01                              |
|   |         |                     | <b>10.929.149</b> | <b>0,23</b>                       | Transocean, Inc. 6,8% 15/03/2038   | USD     | 2.123.000           | 1.408.122         | 0,03                              |
| <i>Weißrussland</i>   |         |                     |                   |                                   | UPCB Finance IV Ltd., Reg. S 4%<br>15/01/2027  | EUR     | 3.645.000           | 4.252.123         | 0,09                              |
| Belarus Government Bond, Reg. S<br>7,625% 29/06/2027                        | USD     | 4.953.000           | 5.090.941         | 0,11                              | UPCB Finance VII Ltd., Reg. S 3,625%<br>15/06/2029   | EUR     | 2.500.000           | 2.728.200         | 0,06                              |
| Belarus Government Bond, Reg. S<br>6,2% 28/02/2030                          | USD     | 6.033.000           | 5.571.174         | 0,12                              | WTT Investment Ltd., Reg. S 5,5%<br>21/11/2022   | USD     | 7.000.000           | 6.830.390         | 0,15                              |
|   |         |                     | <b>10.662.115</b> | <b>0,23</b>                       |  |         |                     | <b>38.124.193</b> | <b>0,81</b>                       |
| <i>Belgien</i>  |         |                     |                   |                                   | <i>Chile</i>   |         |                     |                   |                                   |
| Anheuser-Busch InBev SA/NV, Reg. S<br>2% 17/03/2028                         | EUR     | 1.983.000           | 2.305.706         | 0,05                              | Empresa Electrica Guacolda SA,<br>Reg. S 4,56% 30/04/2025                                      | USD     | 2.460.000           | 2.189.339         | 0,05                              |
| Solvay SA, Reg. S, FRN 4,25%<br>Perpetual                                   | EUR     | 400.000             | 458.541           | 0,01                              |  |         |                     | <b>2.189.339</b>  | <b>0,05</b>                       |
|   |         |                     | <b>2.764.247</b>  | <b>0,06</b>                       | <i>China</i>   |         |                     |                   |                                   |
| <i>Bermuda</i>  |         |                     |                   |                                   | Guangxi Communications Investment<br>Group Co. Ltd., Reg. S 3% 04/11/2019                      | USD     | 2.650.000           | 2.598.226         | 0,06                              |
| GCL New Energy Holdings Ltd., Reg. S<br>7,1% 30/01/2021                     | USD     | 2.255.000           | 1.944.993         | 0,04                              | Tianjin Infrastructure Construction &<br>Investment Group Co. Ltd., Reg. S<br>2,75% 15/06/2019 | USD     | 1.600.000           | 1.595.895         | 0,03                              |
| GOME Retail Holdings Ltd., Reg. S 5%<br>10/03/2020                          | USD     | 3.377.000           | 3.058.310         | 0,07                              |  |         |                     | <b>4.194.121</b>  | <b>0,09</b>                       |
| Weatherford International Ltd. 4,5%<br>15/04/2022                           | USD     | 300.000             | 174.000           | 0,00                              | <i>Kolumbien</i>   |         |                     |                   |                                   |
| Weatherford International Ltd. 8,25%<br>15/06/2023                          | USD     | 215.000             | 126.850           | 0,00                              | Colombia Government Bond 5%<br>15/06/2045  | USD     | 9.400.000           | 8.958.294         | 0,19                              |
| Weatherford International Ltd.<br>9,875% 15/02/2024                         | USD     | 832.000             | 499.233           | 0,01                              |  |         |                     | <b>8.958.294</b>  | <b>0,19</b>                       |
| Weatherford International Ltd. 6,5%<br>01/08/2036                           | USD     | 106.000             | 53.265            | 0,00                              | <i>Costa Rica</i>  |         |                     |                   |                                   |
| Weatherford International Ltd. 7%<br>15/03/2038                             | USD     | 63.000              | 31.657            | 0,00                              | Costa Rica Government Bond, Reg. S<br>7% 04/04/2044  | USD     | 4.428.000           | 3.766.656         | 0,08                              |
| Weatherford International Ltd. 6,75%<br>15/09/2040                          | USD     | 14.000              | 7.105             | 0,00                              |  |         |                     | <b>3.766.656</b>  | <b>0,08</b>                       |
| Weatherford International Ltd. 5,95%<br>15/04/2042                          | USD     | 883.000             | 442.604           | 0,01                              | <i>Kroatien</i>  |         |                     |                   |                                   |
|   |         |                     | <b>6.338.017</b>  | <b>0,13</b>                       | Croatia Government Bond, Reg. S<br>2,75% 27/01/2030  | EUR     | 10.366.000          | 11.896.933        | 0,25                              |
| <i>Brasilien</i>  |         |                     |                   |                                   |  |         |                     | <b>11.896.933</b> | <b>0,25</b>                       |
| Banco Davicoval SA, Reg. S 5,75%<br>19/03/2019                              | USD     | 1.600.000           | 1.603.792         | 0,03                              | <i>Zypern</i>  |         |                     |                   |                                   |
| Banco do Brasil SA, Reg. S, FRN<br>6,25% Perpetual                          | USD     | 2.566.000           | 2.209.775         | 0,05                              | Cyprus Government Bond, Reg. S<br>2,375% 25/09/2028  | EUR     | 10.660.000          | 12.293.080        | 0,26                              |
| Cemig Geracao e Transmissao SA,<br>Reg. S 9,25% 05/12/2024                  | USD     | 6.390.000           | 6.817.459         | 0,15                              |  |         |                     | <b>12.293.080</b> | <b>0,26</b>                       |
|   |         |                     | <b>10.631.026</b> | <b>0,23</b>                       |  |         |                     |                   |                                   |

JPMorgan Funds - Global Bond Opportunities Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Dänemark</b>  |         |                     |                   |                                   | Loxam SAS, Reg. S 6% 15/04/2025                         | EUR     | 1.200.000           | 1.388.887        | 0,03                              |
| Danske Bank A/S, Reg. S, FRN 5,875% Perpetual                | EUR     | 6.400.000           | 7.366.094         | 0,16                              | Novafives SAS, Reg. S 5% 15/06/2025                     | EUR     | 3.719.000           | 3.447.314        | 0,07                              |
| DIKT Finance ApS, Reg. S 7% 17/06/2023                       | EUR     | 4.500.000           | 5.450.490         | 0,12                              | Orano SA 4,875% 23/09/2024                              | EUR     | 4.000.000           | 4.560.790        | 0,10                              |
| TDC A/S 3,75% 02/03/2022                                     | EUR     | 2.000.000           | 2.525.875         | 0,05                              | Orano SA, Reg. S 4,375% 06/11/2019                      | EUR     | 3.400.000           | 3.973.597        | 0,08                              |
|  |         |                     |                   |                                   | Orano SA, Reg. S 3,25% 04/09/2020                       | EUR     | 2.500.000           | 2.892.170        | 0,06                              |
|  |         |                     | <b>15.342.459</b> | <b>0,33</b>                       | Paprec Holding SA, Reg. S 4% 31/03/2025                 | EUR     | 4.801.000           | 4.684.408        | 0,10                              |
| <b>Dominikanische Republik</b>                               |         |                     |                   |                                   | Peugeot SA, Reg. S 2,375% 14/04/2023                    | EUR     | 8.400.000           | 9.947.186        | 0,21                              |
| Dominican Republic Government Bond, Reg. S 6,875% 29/01/2026 | USD     | 7.670.000           | 8.061.247         | 0,17                              | Picard Groupe SAS, Reg. S, FRN 3% 30/11/2023            | EUR     | 2.200.000           | 2.365.023        | 0,05                              |
|  |         |                     | <b>8.061.247</b>  | <b>0,17</b>                       | Rexel SA, Reg. S 3,5% 15/06/2023                        | EUR     | 1.100.000           | 1.287.761        | 0,03                              |
| <b>Ecuador</b>   |         |                     |                   |                                   | Rexel SA, Reg. S 2,625% 15/06/2024                      | EUR     | 5.150.000           | 5.867.593        | 0,12                              |
| Ecuador Government Bond, Reg. S 10,5% 24/03/2020             | USD     | 13.050.000          | 13.198.574        | 0,28                              | Rexel SA, Reg. S 2,125% 15/06/2025                      | EUR     | 1.500.000           | 1.634.643        | 0,04                              |
| Ecuador Government Bond, Reg. S 10,75% 28/03/2022            | USD     | 2.550.000           | 2.578.305         | 0,05                              | Societe Generale SA, FRN, 144A 8% Perpetual             | USD     | 10.871.000          | 10.939.868       | 0,23                              |
|  |         |                     | <b>15.776.879</b> | <b>0,33</b>                       | Solvay Finance SA, Reg. S, FRN 5,425% Perpetual         | EUR     | 6.200.000           | 7.606.813        | 0,16                              |
| <b>Ägypten</b>   |         |                     |                   |                                   | SPIE SA, Reg. S 3,125% 22/03/2024                       | EUR     | 5.900.000           | 6.538.191        | 0,14                              |
| Egypt Government Bond, Reg. S 5,875% 11/06/2025              | USD     | 12.850.000          | 11.727.038        | 0,25                              | TOTAL SA, Reg. S, FRN 2,25% Perpetual                   | EUR     | 1.300.000           | 1.504.729        | 0,03                              |
|  |         |                     | <b>11.727.038</b> | <b>0,25</b>                       | TOTAL SA, Reg. S, FRN 2,708% Perpetual                  | EUR     | 903.000             | 1.055.245        | 0,02                              |
| <b>El Salvador</b>   |         |                     |                   |                                   | TOTAL SA, Reg. S, FRN 3,875% Perpetual                  | EUR     | 2.000.000           | 2.432.243        | 0,05                              |
| El Salvador Government Bond, Reg. S 7,75% 24/01/2023         | USD     | 3.344.000           | 3.451.526         | 0,07                              | Valeo SA, Reg. S 1,625% 18/03/2026                      | EUR     | 400.000             | 436.907          | 0,01                              |
|  |         |                     | <b>3.451.526</b>  | <b>0,07</b>                       | Vallourec SA, Reg. S 6,625% 15/10/2022                  | EUR     | 1.200.000           | 1.058.407        | 0,02                              |
| <b>Äthiopien</b>   |         |                     |                   |                                   | Vallourec SA, Reg. S 6,375% 15/10/2023                  | EUR     | 1.588.000           | 1.356.161        | 0,03                              |
| Ethiopia Government Bond, Reg. S 6,625% 11/12/2024           | USD     | 5.300.000           | 5.094.598         | 0,11                              | Vallourec SA, Reg. S 2,25% 30/09/2024                   | EUR     | 3.800.000           | 2.651.199        | 0,06                              |
|  |         |                     | <b>5.094.598</b>  | <b>0,11</b>                       | <b>162.083.859 3,44</b>                                 |         |                     |                  |                                   |
| <b>Finnland</b>  |         |                     |                   |                                   | <b>Gabun</b>  |         |                     |                  |                                   |
| Nokia OYJ 4,375% 12/06/2027                                  | USD     | 186.000             | 173.397           | 0,00                              | Gabon Government Bond, Reg. S 6,375% 12/12/2024         | USD     | 6.750.000           | 6.072.907        | 0,13                              |
| Nokia OYJ 6,625% 15/05/2039                                  | USD     | 273.000             | 277.095           | 0,01                              | <b>6.072.907 0,13</b>                                   |         |                     |                  |                                   |
| Nordea Bank Abp, FRN, 144A 6,125% Perpetual                  | USD     | 3.475.000           | 3.269.002         | 0,07                              | <b>Deutschland</b>                                      |         |                     |                  |                                   |
|  |         |                     | <b>3.719.494</b>  | <b>0,08</b>                       | Adler Pelzer Holding GmbH, Reg. S 4,125% 01/04/2024     | EUR     | 1.562.000           | 1.650.184        | 0,03                              |
| <b>Frankreich</b>  |         |                     |                   |                                   | CeramTec BondCo GmbH, Reg. S 5,25% 15/12/2025           | EUR     | 5.207.000           | 5.699.709        | 0,12                              |
| Accor SA, Reg. S, FRN 4,125% Perpetual                       | EUR     | 2.000.000           | 2.327.296         | 0,05                              | Commerzbank AG, Reg. S 4% 23/03/2026                    | EUR     | 3.400.000           | 4.040.386        | 0,09                              |
| Altice France SA, Reg. S 5,625% 15/05/2024                   | EUR     | 6.000.000           | 6.951.927         | 0,15                              | Deutsche Bank AG 4,25% 14/10/2021                       | USD     | 6.355.000           | 6.232.380        | 0,13                              |
| Arkema SA, Reg. S, FRN 4,75% Perpetual                       | EUR     | 3.000.000           | 3.582.291         | 0,08                              | Douglas GmbH, Reg. S 6,25% 15/07/2022                   | EUR     | 1.250.000           | 1.060.055        | 0,02                              |
| Autodis SA, Reg. S 4,375% 01/05/2022                         | EUR     | 1.500.000           | 1.651.635         | 0,04                              | Hapag-Lloyd AG, Reg. S 6,75% 01/02/2022                 | EUR     | 750.000             | 885.334          | 0,02                              |
| BPCE SA, Reg. S, FRN 2,75% 30/11/2027                        | EUR     | 2.000.000           | 2.382.660         | 0,05                              | IHO Verwaltungs GmbH, Reg. S 3,25% 15/09/2023           | EUR     | 3.585.000           | 4.026.879        | 0,09                              |
| Casino Guichard Perrachon SA, Reg. S 3,58% 07/02/2025        | EUR     | 5.000.000           | 4.897.645         | 0,10                              | IHO Verwaltungs GmbH, Reg. S 3,75% 15/09/2026           | EUR     | 2.850.000           | 3.132.393        | 0,07                              |
| CMA CGM SA, Reg. S 6,5% 15/07/2022                           | EUR     | 1.750.000           | 1.868.571         | 0,04                              | Nidda BondCo GmbH, Reg. S 5% 30/09/2025                 | EUR     | 4.000.000           | 4.030.177        | 0,09                              |
| Constantin Investissement 3 SASU, Reg. S 5,375% 15/04/2025   | EUR     | 2.350.000           | 2.604.450         | 0,06                              | Nidda BondCo GmbH, Reg. S 7,25% 30/09/2025              | EUR     | 1.054.000           | 1.195.322        | 0,02                              |
| Credit Agricole SA, FRN, 144A 8,125% Perpetual               | USD     | 5.625.000           | 5.797.125         | 0,12                              | Nidda Healthcare Holding GmbH, Reg. S 3,5% 30/09/2024   | EUR     | 4.066.000           | 4.391.785        | 0,09                              |
| Credit Agricole SA, 144A 4,375% 17/03/2025                   | USD     | 3.750.000           | 3.642.619         | 0,08                              | ProGroup AG, Reg. S 3% 31/03/2026                       | EUR     | 3.662.000           | 4.041.229        | 0,09                              |
| Crown European Holdings SA, Reg. S 4% 15/07/2022             | EUR     | 5.050.000           | 6.256.141         | 0,13                              | Senvion Holding GmbH, Reg. S 3,875% 25/10/2022          | EUR     | 3.400.000           | 2.606.729        | 0,05                              |
| Crown European Holdings SA, Reg. S 2,625% 30/09/2024         | EUR     | 6.000.000           | 6.793.389         | 0,14                              | Tele Columbus AG, Reg. S 3,875% 02/05/2025              | EUR     | 3.912.000           | 4.078.461        | 0,09                              |
| Elis SA, Reg. S 3% 30/04/2022                                | EUR     | 1.850.000           | 2.140.820         | 0,05                              | thyssenkrupp AG, Reg. S 1,375% 03/03/2022               | EUR     | 5.980.000           | 6.565.631        | 0,14                              |
| Elis SA, Reg. S 1,875% 15/02/2023                            | EUR     | 3.100.000           | 3.475.850         | 0,07                              | thyssenkrupp AG, Reg. S 2,5% 25/02/2025                 | EUR     | 6.700.000           | 7.505.684        | 0,16                              |
| Elis SA, Reg. S 2,875% 15/02/2026                            | EUR     | 3.000.000           | 3.357.524         | 0,07                              | Unitymedia GmbH, Reg. S 3,75% 15/01/2027                | EUR     | 1.150.000           | 1.353.790        | 0,03                              |
| Europcar Mobility Group, Reg. S 5,75% 15/06/2022             | EUR     | 1.750.000           | 2.035.683         | 0,04                              | Unitymedia Hessen GmbH & Co. KG, Reg. S 4% 15/01/2025   | EUR     | 9.000.000           | 10.655.338       | 0,23                              |
| Europcar Mobility Group, Reg. S 4,125% 15/11/2024            | EUR     | 4.250.000           | 4.643.367         | 0,10                              | Unitymedia Hessen GmbH & Co. KG, Reg. S 3,5% 15/01/2027 | EUR     | 3.000.000           | 3.545.303        | 0,07                              |
| Faurecia SA, Reg. S 3,625% 15/06/2023                        | EUR     | 1.800.000           | 2.075.126         | 0,04                              | WEPA Hygieneprodukte GmbH, Reg. S 3,75% 15/05/2024      | EUR     | 4.250.000           | 4.634.216        | 0,10                              |
| Faurecia SA, Reg. S 2,625% 15/06/2025                        | EUR     | 1.990.000           | 2.161.960         | 0,05                              | <b>81.330.985 1,73</b>                                  |         |                     |                  |                                   |
| Fnac Darty SA, Reg. S 3,25% 30/09/2023                       | EUR     | 2.000.000           | 2.255.392         | 0,05                              |   |         |                     |                  |                                   |
| La Financiere Atalian SASU, Reg. S 4% 15/05/2024             | EUR     | 4.000.000           | 3.753.119         | 0,08                              |   |         |                     |                  |                                   |
| La Financiere Atalian SASU, Reg. S 5,125% 15/05/2025         | EUR     | 2.363.000           | 2.258.929         | 0,05                              |   |         |                     |                  |                                   |
| Loxam SAS, Reg. S 4,25% 15/04/2024                           | EUR     | 6.500.000           | 7.541.565         | 0,16                              |   |         |                     |                  |                                   |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <i>Griechenland</i>   |         |                     |                    |                                   | Wind Tre SpA, Reg. S 2,625%<br>20/01/2023                       |         |                     |                   |                                   |
| Alpha Bank AE, Reg. S 2,5%<br>05/02/2023                                | EUR     | 13.738.000          | 15.912.797         | 0,34                              | Wind Tre SpA, Reg. S 3,125%<br>20/01/2025                       | EUR     | 6.690.000           | 6.949.958         | 0,15                              |
| Greece Government Bond, Reg. S,<br>144A 3,375% 15/02/2025               | EUR     | 34.490.000          | 38.230.588         | 0,81                              |   | EUR     | 5.300.000           | 5.423.785         | 0,12                              |
| National Bank of Greece SA, Reg. S<br>2,75% 19/10/2050                  | EUR     | 5.208.000           | 6.080.919          | 0,13                              |   |         |                     | <b>62.585.516</b> | <b>1,33</b>                       |
|   |         |                     | <b>60.224.304</b>  | <b>1,28</b>                       | <i>Elfenbeinküste</i>   |         |                     |                   |                                   |
| <i>Hongkong</i>   |         |                     |                    |                                   | Ivory Coast Government Bond, Reg. S<br>5,125% 15/06/2025        |         |                     |                   |                                   |
| MCC Holding Hong Kong Corp. Ltd.,<br>Reg. S 2,95% 31/05/2020            | USD     | 2.650.000           | 2.610.838          | 0,05                              |   | EUR     | 9.040.000           | 9.954.680         | 0,21                              |
|   |         |                     | <b>2.610.838</b>   | <b>0,05</b>                       |   |         |                     | <b>9.954.680</b>  | <b>0,21</b>                       |
| <i>Indien</i>   |         |                     |                    |                                   | <i>Jamaika</i>  |         |                     |                   |                                   |
| JSW Steel Ltd., Reg. S 5,25%<br>13/04/2022                              | USD     | 6.306.000           | 6.132.045          | 0,13                              | Jamaica Government Bond 7,875%<br>28/07/2045                    | USD     | 2.990.000           | 3.408.794         | 0,07                              |
|   |         |                     | <b>6.132.045</b>   | <b>0,13</b>                       |   |         |                     | <b>3.408.794</b>  | <b>0,07</b>                       |
| <i>Indonesien</i>   |         |                     |                    |                                   | <i>Jersey</i>   |         |                     |                   |                                   |
| Indonesia Asahan Aluminium Persero<br>PT, Reg. S 5,71% 15/11/2023       | USD     | 6.340.000           | 6.458.526          | 0,14                              | Adient Global Holdings Ltd., Reg. S<br>3,5% 15/08/2024          | EUR     | 3.200.000           | 2.964.268         | 0,06                              |
| Indonesia Treasury 8,25%<br>15/07/2021                                  | IDR     | 613.915.000,00      | 42.754.795         | 0,91                              | Avis Budget Finance plc, Reg. S<br>4,125% 15/11/2024            | EUR     | 4.000.000           | 4.562.966         | 0,10                              |
| Indonesia Treasury 8,75%<br>15/05/2031                                  | IDR     | 399.586.000,00      | 28.486.212         | 0,60                              | CPUK Finance Ltd., Reg. S 4,25%<br>28/02/2047                   | GBP     | 3.550.000           | 4.310.036         | 0,09                              |
| Indonesia Treasury 8,25%<br>15/05/2036                                  | IDR     | 378.656.000,00      | 25.785.537         | 0,55                              | Galaxy Bidco Ltd., Reg. S 6,375%<br>15/11/2020                  | GBP     | 1.600.000           | 1.998.664         | 0,04                              |
|   |         |                     | <b>103.485.070</b> | <b>2,20</b>                       | Lincoln Finance Ltd., Reg. S 6,875%<br>15/04/2021               | EUR     | 3.500.000           | 4.107.183         | 0,09                              |
|   |         |                     |                    |                                   | West China Cement Ltd., Reg. S 6,5%<br>11/09/2019               | USD     | 1.750.000           | 1.757.908         | 0,04                              |
|   |         |                     |                    |                                   |   |         |                     | <b>19.701.025</b> | <b>0,42</b>                       |
| <i>Irak</i>   |         |                     |                    |                                   | <i>Jordanien</i>  |         |                     |                   |                                   |
| Iraq Government Bond, Reg. S 5,8%<br>15/01/2028                         | USD     | 6.200.000           | 5.584.030          | 0,12                              | Jordan Government Bond, Reg. S<br>6,125% 29/01/2026             | USD     | 5.855.000           | 5.641.468         | 0,12                              |
|   |         |                     | <b>5.584.030</b>   | <b>0,12</b>                       |   |         |                     | <b>5.641.468</b>  | <b>0,12</b>                       |
| <i>Irland</i>   |         |                     |                    |                                   | <i>Kasachstan</i>   |         |                     |                   |                                   |
| AerCap Ireland Capital DAC 4,625%<br>30/10/2020                         | USD     | 3.593.000           | 3.613.696          | 0,08                              | KazMunayGas National Co. JSC,<br>Reg. S 4,75% 19/04/2027        | USD     | 8.150.000           | 7.965.158         | 0,17                              |
| AerCap Ireland Capital DAC 5%<br>01/10/2021                             | USD     | 4.060.000           | 4.118.768          | 0,09                              |   |         |                     | <b>7.965.158</b>  | <b>0,17</b>                       |
| AerCap Ireland Capital DAC 4,625%<br>01/07/2022                         | USD     | 3.631.000           | 3.634.740          | 0,08                              | <i>Kenia</i>  |         |                     |                   |                                   |
| AerCap Ireland Capital DAC 3,65%<br>21/07/2027                          | USD     | 3.873.000           | 3.361.164          | 0,07                              | Kenya Government Bond, Reg. S<br>8,25% 28/02/2048               | USD     | 3.447.000           | 2.953.786         | 0,06                              |
| Allied Irish Banks plc, Reg. S, FRN<br>4,125% 26/11/2025                | EUR     | 2.900.000           | 3.382.369          | 0,07                              |   |         |                     | <b>2.953.786</b>  | <b>0,06</b>                       |
| Allied Irish Banks plc, Reg. S, FRN<br>7,375% Perpetual                 | EUR     | 3.175.000           | 3.796.695          | 0,08                              | <i>Libanon</i>  |         |                     |                   |                                   |
| Ardagh Packaging Finance plc, Reg. S<br>4,125% 15/05/2023               | EUR     | 1.750.000           | 2.045.053          | 0,04                              | Lebanon Government Bond, Reg. S<br>5,45% 28/11/2019             | USD     | 7.163.000           | 6.942.666         | 0,15                              |
| Ardagh Packaging Finance plc, Reg. S<br>2,75% 15/03/2024                | EUR     | 3.850.000           | 4.333.406          | 0,09                              |   |         |                     | <b>6.942.666</b>  | <b>0,15</b>                       |
| Ardagh Packaging Finance plc, Reg. S<br>6,75% 15/05/2024                | EUR     | 5.357.000           | 6.437.150          | 0,14                              | <i>Luxemburg</i>  |         |                     |                   |                                   |
| Bank of Ireland, Reg. S, FRN 4,25%<br>11/06/2024                        | EUR     | 4.840.000           | 5.575.902          | 0,12                              | Altice Financing SA, Reg. S 5,25%<br>15/02/2023                 | EUR     | 6.700.000           | 7.756.386         | 0,16                              |
| Bank of Ireland, Reg. S, FRN 7,375%<br>Perpetual                        | EUR     | 1.400.000           | 1.677.460          | 0,04                              | Altice Finco SA, Reg. S 4,75%<br>15/01/2028                     | EUR     | 3.664.000           | 3.367.859         | 0,07                              |
| eircom Finance DAC, Reg. S 4,5%<br>31/05/2022                           | EUR     | 6.000.000           | 6.986.940          | 0,15                              | Altice Luxembourg SA, Reg. S 7,25%<br>15/05/2022                | EUR     | 8.399.000           | 8.997.026         | 0,19                              |
| GE Capital International Funding Co.<br>Unlimited Co. 4,418% 15/11/2035 | USD     | 4.750.000           | 3.966.606          | 0,08                              | Altice Luxembourg SA, Reg. S 6,25%<br>15/02/2025                | EUR     | 6.000.000           | 5.489.454         | 0,12                              |
| Shire Acquisitions Investments<br>Ireland DAC 2,4% 23/09/2021           | USD     | 3.940.000           | 3.804.681          | 0,08                              | Aramark International Finance Sarl,<br>Reg. S 3,125% 01/04/2025 | EUR     | 4.000.000           | 4.611.139         | 0,10                              |
| Shire Acquisitions Investments<br>Ireland DAC 3,2% 23/09/2026           | USD     | 4.905.000           | 4.473.900          | 0,10                              | Auris Luxembourg II SA, Reg. S 8%<br>15/01/2023                 | EUR     | 6.500.000           | 7.618.432         | 0,16                              |
| Smurfit Kappa Acquisitions ULC,<br>Reg. S 3,25% 01/06/2021              | EUR     | 6.050.000           | 7.217.254          | 0,15                              | Cirsa Finance International Sarl, Reg. S<br>6,25% 20/12/2023    | EUR     | 3.880.000           | 4.526.687         | 0,10                              |
| Smurfit Kappa Acquisitions ULC, Reg. S<br>2,75% 01/02/2025              | EUR     | 3.000.000           | 3.474.555          | 0,07                              | Crystal Almond SARL, Reg. S 10%<br>01/11/2021                   | EUR     | 3.228.000           | 3.913.922         | 0,08                              |
|   |         |                     | <b>71.900.339</b>  | <b>1,53</b>                       | Duffy Finance SCA, Reg. S 4,5%<br>01/08/2023                    | EUR     | 4.250.000           | 4.994.620         | 0,11                              |
|   |         |                     |                    |                                   | eDreams DIGEO SA, Reg. S 5,5%<br>01/09/2023                     | EUR     | 3.500.000           | 3.765.723         | 0,08                              |
| <i>Italien</i>  |         |                     |                    |                                   | Fiat Chrysler Finance Europe SA,<br>Reg. S 4,75% 22/03/2021     |         |                     |                   |                                   |
| EVOCA SpA, Reg. S 7% 15/10/2023   | EUR     | 5.700.000           | 6.771.165          | 0,14                              | Galapagos SA, Reg. S 5,375%<br>15/06/2021                       | EUR     | 1.879.000           | 1.530.860         | 0,03                              |
| Leonardo SpA 4,5% 19/01/2021  | EUR     | 8.700.000           | 10.645.578         | 0,23                              | GarfunkelLux Holdco 2 SA, Reg. S 11%<br>01/11/2023              | GBP     | 1.167.000           | 1.117.256         | 0,02                              |
| Leonardo SpA 4,875% 24/03/2025  | EUR     | 4.600.000           | 5.818.154          | 0,12                              | GarfunkelLux Holdco 3 SA, Reg. S 7,5%<br>01/08/2022             | EUR     | 1.073.000           | 1.095.277         | 0,02                              |
| UCO Italia Bonifico SpA, Reg. S 3,875%<br>01/04/2024                    | EUR     | 3.550.000           | 4.166.020          | 0,09                              | Gestamp Funding Luxembourg SA,<br>Reg. S 3,5% 15/05/2023        | EUR     | 1.831.000           | 2.060.785         | 0,04                              |
| Telecom Italia SpA, Reg. S 3,25%<br>16/01/2023                          | EUR     | 8.000.000           | 9.354.175          | 0,20                              | Horizon Parent Holdings Sarl, Reg. S<br>8,25% 15/02/2022        | EUR     | 3.000.000           | 3.488.368         | 0,07                              |
| Telecom Italia SpA, Reg. S 3%<br>30/09/2025                             | EUR     | 2.600.000           | 2.902.469          | 0,06                              |   |         |                     |                   |                                   |
| Telecom Italia SpA, Reg. S 3,625%<br>25/05/2026                         | EUR     | 6.600.000           | 7.556.560          | 0,16                              |   |         |                     |                   |                                   |
| Wind Tre SpA, 144A 5% 20/01/2026  | USD     | 3.613.000           | 2.997.652          | 0,06                              |   |         |                     |                   |                                   |



JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

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| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| INEOS Group Holdings SA, Reg. S<br>5,375% 01/08/2024                    | EUR     | 2.050.000           | 2.305.073          | 0,05                              | IHS Netherlands Holdco BV, Reg. S<br>9,5% 27/10/2021                          | USD     | 2.412.000           | 2.440.426        | 0,05                              |
| Intelsat Jackson Holdings SA 5,5%<br>01/03/2023                         | USD     | 3.194.000           | 2.768.799          | 0,06                              | ING Groep NV, Reg. S, FRN 6,875%<br>Perpetual                                 | USD     | 3.400.000           | 3.391.075        | 0,07                              |
| Intelsat Luxembourg SA 7,75%<br>01/06/2021                              | USD     | 769.000             | 692.587            | 0,01                              | Kongsberg Actuation Systems BV,<br>Reg. S 5% 15/07/2025                       | EUR     | 2.582.000           | 2.791.779        | 0,06                              |
| Intelsat Luxembourg SA 8,125%<br>01/06/2023                             | USD     | 776.000             | 589.946            | 0,01                              | LKO European Holdings BV, Reg. S<br>3,625% 01/04/2026                         | EUR     | 4.029.000           | 4.478.906        | 0,10                              |
| Matterhorn Telecom Holding SA, Reg.<br>S 4,875% 01/05/2023              | EUR     | 2.500.000           | 2.707.512          | 0,06                              | Naturgy Finance BV, Reg. S, FRN<br>4,125% Perpetual                           | EUR     | 3.500.000           | 4.111.152        | 0,09                              |
| Matterhorn Telecom SA, Reg. S<br>3,875% 01/05/2022                      | EUR     | 5.300.000           | 5.928.682          | 0,13                              | Nostrum Oil & Gas Finance BV, Reg. S<br>8% 25/07/2022                         | USD     | 3.700.000           | 2.452.027        | 0,05                              |
| Monitchem HoldCo 3 SA, Reg. S<br>5,25% 15/06/2021                       | EUR     | 2.145.000           | 2.396.306          | 0,05                              | Nyrstar Netherlands Holdings BV,<br>Reg. S 8,5% 15/09/2019                    | EUR     | 1.250.000           | 620.588          | 0,01                              |
| Picard Bondco SA, Reg. S 5,5%<br>30/11/2024                             | EUR     | 1.250.000           | 1.193.688          | 0,03                              | Nyrstar Netherlands Holdings BV,<br>Reg. S 6,875% 15/03/2024                  | EUR     | 3.800.000           | 1.661.357        | 0,04                              |
| Rossini Sarl, Reg. S 6,75%<br>30/10/2025                                | EUR     | 3.690.000           | 4.207.687          | 0,09                              | Oi European Group BV, Reg. S<br>4,875% 31/03/2021                             | EUR     | 1.750.000           | 2.150.311        | 0,05                              |
| SE5 SA, Reg. S, FRN 4,625%<br>Perpetual                                 | EUR     | 7.750.000           | 8.927.601          | 0,19                              | Oi European Group BV, Reg. S 3,125%<br>15/11/2024                             | EUR     | 900.000             | 1.020.921        | 0,02                              |
| Telecom Italia Capital SA 6,375%<br>15/11/2033                          | USD     | 787.000             | 707.682            | 0,02                              | Saipem Finance International BV,<br>Reg. S 3,75% 08/09/2023                   | EUR     | 3.800.000           | 4.440.643        | 0,09                              |
| Telecom Italia Capital SA 6%<br>30/09/2034                              | USD     | 1.282.000           | 1.109.146          | 0,02                              | Schaeffer Finance BV, 144A 4,75%<br>15/05/2023                                | USD     | 1.000.000           | 957.500          | 0,02                              |
| Telecom Italia Capital SA 7,2%<br>18/07/2036                            | USD     | 288.000             | 273.514            | 0,01                              | Schaeffer Finance BV, Reg. S 3,25%<br>15/05/2025                              | EUR     | 10.450.000          | 12.242.948       | 0,26                              |
| Telecom Italia Capital SA 7,721%<br>04/06/2038                          | USD     | 138.000             | 136.550            | 0,00                              | Sigma Holdco BV, Reg. S 5,75%<br>15/05/2026                                   | EUR     | 3.500.000           | 3.535.404        | 0,07                              |
| Telecom Italia Finance SA 7,75%<br>24/01/2033                           | EUR     | 2.700.000           | 3.868.321          | 0,08                              | Sunshine Mid BV, Reg. S 6,5%<br>15/05/2026                                    | EUR     | 4.400.000           | 4.666.876        | 0,10                              |
| Telenet Finance Luxembourg Notes<br>Sarl, Reg. S 3,5% 01/03/2028        | EUR     | 2.800.000           | 3.142.604          | 0,07                              | Telefonica Europe BV, Reg. S, FRN<br>2,661% Perpetual                         | EUR     | 2.800.000           | 2.951.262        | 0,06                              |
| Telenet Finance VI Luxembourg SCA,<br>Reg. S 4,875% 15/07/2027          | EUR     | 5.625.000           | 6.893.225          | 0,15                              | Telefonica Europe BV, Reg. S, FRN<br>3% Perpetual                             | EUR     | 6.300.000           | 6.720.396        | 0,14                              |
|   |         |                     | <b>113.409.153</b> | <b>2,41</b>                       | Telefonica Europe BV, Reg. S, FRN<br>3,75% Perpetual                          | EUR     | 1.500.000           | 1.734.752        | 0,04                              |
| <i>Mexiko</i>   |         |                     |                    |                                   | Telefonica Europe BV, Reg. S, FRN<br>3,875% Perpetual                         | EUR     | 3.000.000           | 3.118.600        | 0,07                              |
| Banco Mercantil del Norte SA, Reg. S,<br>FRN 5,75% 04/10/2031           | USD     | 3.763.000           | 3.393.624          | 0,07                              | Telefonica Europe BV, Reg. S, FRN<br>4,2% Perpetual                           | EUR     | 300.000             | 352.063          | 0,01                              |
| Banco Mercantil del Norte SA, Reg. S,<br>FRN 6,875% Perpetual           | USD     | 2.370.000           | 2.298.533          | 0,05                              | Telefonica Europe BV, Reg. S, FRN<br>5,875% Perpetual                         | EUR     | 9.100.000           | 11.129.298       | 0,24                              |
| Banco Nacional de Comercio Exterior<br>SNC, Reg. S, FRN 3,8% 11/08/2026 | USD     | 2.602.000           | 2.494.771          | 0,05                              | Teva Pharmaceutical Finance<br>Netherlands II BV, Reg. S 1,125%<br>15/10/2024 | EUR     | 758.000             | 733.354          | 0,02                              |
| Cemex SAB de CV, 144A 5,7%<br>11/01/2025                                | USD     | 1.109.000           | 1.067.823          | 0,02                              | Teva Pharmaceutical Finance<br>Netherlands III BV 3,15% 01/10/2026            | USD     | 9.230.000           | 7.084.256        | 0,15                              |
| Cemex SAB de CV, 144A 6,125%<br>05/01/2025                              | USD     | 1.625.000           | 1.590.582          | 0,03                              | Ziggo Bond Co. BV, Reg. S 4,625%<br>15/01/2025                                | EUR     | 7.050.000           | 7.829.864        | 0,17                              |
| Cemex SAB de CV, 144A 7,75%<br>16/04/2026                               | USD     | 2.004.000           | 2.113.639          | 0,05                              | Ziggo BV, Reg. S 3,75% 15/01/2025   | EUR     | 3.600.000           | 4.105.474        | 0,09                              |
| Mexico City Airport Trust, Reg. S<br>5,5% 31/07/2047                    | USD     | 356.000             | 315.482            | 0,01                              | Ziggo BV, Reg. S 4,25% 15/01/2027   | EUR     | 3.000.000           | 3.387.503        | 0,07                              |
|   |         |                     | <b>13.274.454</b>  | <b>0,28</b>                       | Zurich Insurance Co. Ltd., Reg. S, FRN<br>5,125% 01/06/2048                   | USD     | 4.336.000           | 4.028.209        | 0,09                              |
|   |         |                     |                    |                                   |   |         | <b>151.967.003</b>  | <b>3,23</b>      |                                   |
| <i>Marokko</i>  |         |                     |                    |                                   | <i>Nigeria</i>  |         |                     |                  |                                   |
| Morocco Government Bond, Reg. S<br>5,5% 11/12/2042                      | USD     | 2.410.000           | 2.472.612          | 0,05                              | Nigeria Government Bond, Reg. S<br>8,747% 21/01/2031                          | USD     | 9.100.000           | 8.861.398        | 0,19                              |
| OCF SA, Reg. S 5,625% 25/04/2024  | USD     | 2.200.000           | 2.259.741          | 0,05                              | Nigeria Government Bond, Reg. S<br>7,625% 28/11/2047                          | USD     | 11.030.000          | 9.322.060        | 0,20                              |
| OCF SA, Reg. S 4,5% 22/10/2025  | USD     | 6.490.000           | 6.238.090          | 0,13                              | United Bank for Africa plc, Reg. S<br>7,75% 08/06/2022                        | USD     | 2.400.000           | 2.384.568        | 0,05                              |
|   |         |                     | <b>10.970.443</b>  | <b>0,23</b>                       |   |         | <b>20.568.026</b>   | <b>0,44</b>      |                                   |
| <i>Niederlande</i>  |         |                     |                    |                                   | <i>Norwegen</i>   |         |                     |                  |                                   |
| ABN AMRO Bank NV, 144A 4,75%<br>28/07/2025                              | USD     | 6.245.000           | 6.225.625          | 0,13                              | Aker BP ASA, 144A 5,875%<br>31/03/2025  | USD     | 352.000             | 352.378          | 0,01                              |
| CBR Fashion Finance BV, Reg. S<br>5,125% 01/10/2022                     | EUR     | 1.171.000           | 1.107.121          | 0,02                              |   |         | <b>352.378</b>      | <b>0,01</b>      |                                   |
| Constellium NV, Reg. S 4,25%<br>15/02/2026                              | EUR     | 4.532.000           | 4.705.741          | 0,10                              | <i>Paraguay</i>   |         |                     |                  |                                   |
| Darling Global Finance BV, Reg. S<br>3,625% 15/05/2026                  | EUR     | 4.000.000           | 4.554.055          | 0,10                              | Paraguay Government Bond, Reg. S<br>5% 15/04/2026                             | USD     | 14.060.000          | 14.122.708       | 0,30                              |
| Dufry One BV, Reg. S 2,5%<br>15/10/2024                                 | EUR     | 4.522.000           | 4.960.379          | 0,11                              |   |         | <b>14.122.708</b>   | <b>0,30</b>      |                                   |
| EDP Finance BV, Reg. S 2,375%<br>23/03/2023                             | EUR     | 3.386.000           | 4.107.061          | 0,09                              | <i>Peru</i>   |         |                     |                  |                                   |
| Energizer Gamma Acquisition BV,<br>Reg. S 4,625% 15/07/2026             | EUR     | 3.450.000           | 3.706.376          | 0,08                              | Peru Government Bond, Reg. S, 144A<br>5,94% 12/02/2029                        | PEN     | 39.890.000          | 12.056.369       | 0,26                              |
| Evonik Finance BV, Reg. S 0,75%<br>07/09/2025                           | EUR     | 1.975.000           | 2.053.431          | 0,04                              |   |         | <b>12.056.369</b>   | <b>0,26</b>      |                                   |
| Fiat Chrysler Automobiles NV 4,5%<br>15/04/2020                         | USD     | 200.000             | 199.973            | 0,00                              | <i>Portugal</i>   |         |                     |                  |                                   |
| Fiat Chrysler Automobiles NV 5,25%<br>15/04/2023                        | USD     | 200.000             | 197.206            | 0,00                              | EDP - Energias de Portugal SA,<br>Reg. S, FRN 5,375% 16/09/2075               | EUR     | 5.200.000           | 6.259.423        | 0,13                              |
| Fiat Chrysler Automobiles NV, Reg. S<br>3,75% 29/03/2024                | EUR     | 7.000.000           | 8.431.558          | 0,18                              | Portugal Government Bond, Reg. S<br>5,125% 15/10/2024                         | USD     | 26.880.000          | 28.181.395       | 0,60                              |
| Hema Bondco I BV, Reg. S, FRN<br>6,25% 15/07/2022                       | EUR     | 2.600.000           | 2.536.651          | 0,05                              | Portugal Obligacoes do Tesouro OT,<br>Reg. S, 144A 2,875% 15/10/2025          | EUR     | 21.630.000          | 27.589.110       | 0,59                              |
| Hertz Holdings Netherlands BV,<br>Reg. S 4,125% 15/10/2021              | EUR     | 1.000.000           | 1.133.199          | 0,02                              | Portugal Obligacoes do Tesouro OT,<br>Reg. S, 144A 2,875% 21/07/2026          | EUR     | 29.378.398          | 37.299.761       | 0,79                              |
| Hertz Holdings Netherlands BV,<br>Reg. S 5,5% 30/03/2023                | EUR     | 3.449.000           | 3.911.683          | 0,08                              |   |         |                     |                  |                                   |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| Portugal Obrigaçoes do Tesouro OT, Reg. S, 144A 4,125% 14/04/2027 | EUR     | 8.945.000           | 12.299.850         | 0,26                              | <i>Schweden</i>   |         |                     |                   |                                   |
| Portugal Obrigaçoes do Tesouro OT, Reg. S, 144A 2,25% 18/04/2034  | EUR     | 14.256.000          | 16.276.125         | 0,35                              | Telefonaktiebolaget LM Ericsson, Reg. S 1,875% 01/03/2024       | EUR     | 2.125.000           | 2.418.137         | 0,05                              |
|   |         |                     | <b>127.905.664</b> | <b>2,72</b>                       | Versura Midholding AB, Reg. S 5,75% 01/12/2023                  | EUR     | 5.364.000           | 5.946.117         | 0,13                              |
| <i>Katar</i>  |         |                     |                    |                                   | Volvo Car AB, Reg. S 3,25% 18/05/2021                           | EUR     | 2.729.000           | 3.266.458         | 0,07                              |
| Qatar Government Bond, Reg. S 2,375% 02/06/2021                   | USD     | 13.420.000          | 13.134.154         | 0,28                              | Volvo Car AB, Reg. S 2% 24/01/2025                              | EUR     | 4.000.000           | 4.306.914         | 0,09                              |
| Qatar Government Bond, Reg. S 3,875% 23/04/2023                   | USD     | 20.400.000          | 20.661.426         | 0,44                              |   |         |                     | <b>15.937.626</b> | <b>0,34</b>                       |
| Qatar Government Bond, Reg. S 4,625% 02/06/2046                   | USD     | 1.983.000           | 2.029.085          | 0,04                              | <i>Schweiz</i>  |         |                     |                   |                                   |
|   |         |                     | <b>35.824.665</b>  | <b>0,76</b>                       | Credit Suisse AG, 144A 6,5% 08/08/2023                          | USD     | 3.825.000           | 4.005.330         | 0,09                              |
| <i>Saudi-Arabien</i>  |         |                     |                    |                                   | Credit Suisse Group AG, FRN, 144A 7,5% Perpetual                | USD     | 14.850.000          | 15.144.104        | 0,32                              |
| Saudi Government Bond, Reg. S 4,625% 04/10/2047                   | USD     | 4.150.000           | 3.804.575          | 0,08                              | UBS Group Funding Switzerland AG, Reg. S, FRN 5,75% Perpetual   | EUR     | 12.120.000          | 14.754.113        | 0,31                              |
| Saudi Government Bond, Reg. S 5% 17/04/2049                       | USD     | 4.084.000           | 3.949.391          | 0,08                              | UBS Group Funding Switzerland AG, Reg. S, FRN 7% Perpetual      | USD     | 3.500.000           | 3.567.427         | 0,08                              |
|   |         |                     | <b>7.753.966</b>   | <b>0,16</b>                       |   |         |                     | <b>37.470.974</b> | <b>0,80</b>                       |
| <i>Senegal</i>  |         |                     |                    |                                   | <i>Türkei</i>   |         |                     |                   |                                   |
| Senegal Government Bond, Reg. S 6,75% 13/03/2048                  | USD     | 11.800.000          | 9.816.656          | 0,21                              | Akbank T.A.S., Reg. S, FRN 6,797% 27/04/2028                    | USD     | 5.587.000           | 4.722.775         | 0,10                              |
|   |         |                     | <b>9.816.656</b>   | <b>0,21</b>                       | Petkim Petrokimya Holding A/S, Reg. S 5,875% 26/01/2023         | USD     | 6.002.000           | 5.474.244         | 0,12                              |
| <i>Serbien</i>  |         |                     |                    |                                   | QNB Finansbank A/S, Reg. S 6,25% 30/04/2019                     | USD     | 2.000.000           | 2.007.140         | 0,04                              |
| Serbia Government Bond, Reg. S 4,875% 25/02/2020                  | USD     | 11.400.000          | 11.514.456         | 0,24                              | Turkey Government Bond 5,2% 16/02/2026                          | EUR     | 9.600.000           | 10.984.049        | 0,23                              |
|   |         |                     | <b>11.514.456</b>  | <b>0,24</b>                       | Turkiye Garanti Bankasi A/S, Reg. S 5,25% 13/09/2022            | USD     | 6.464.000           | 6.115.752         | 0,13                              |
|   |         |                     |                    |                                   |   |         |                     | <b>29.303.960</b> | <b>0,62</b>                       |
| <i>Singapur</i>   |         |                     |                    |                                   | <i>Ukraine</i>  |         |                     |                   |                                   |
| ABJA Investment Co. Pte. Ltd., Reg. S 4,45% 24/01/2028            | USD     | 9.540.000           | 8.155.923          | 0,17                              | Ukraine Government Bond, Reg. S 8,994% 01/02/2024               | USD     | 6.320.000           | 5.923.009         | 0,13                              |
| Medco Platinum Road Pte. Ltd., Reg. S 6,75% 30/01/2025            | USD     | 1.990.000           | 1.705.131          | 0,04                              | Ukraine Government Bond, Reg. S 7,375% 25/09/2023               | USD     | 5.900.000           | 4.712.714         | 0,10                              |
| Theta Capital Pte. Ltd., Reg. S 7% 11/04/2022                     | USD     | 1.600.000           | 1.192.777          | 0,02                              |   |         |                     | <b>10.635.723</b> | <b>0,23</b>                       |
|   |         |                     | <b>11.053.831</b>  | <b>0,23</b>                       | <i>Vereinigte Arabische Emirate</i>                             |         |                     |                   |                                   |
| <i>Südafrika</i>  |         |                     |                    |                                   | Kuwait Projects Co. SPC Ltd., Reg. S 5% 15/03/2023              | USD     | 4.800.000           | 4.735.920         | 0,10                              |
| South Africa Government Bond 4,875% 14/04/2026                    | USD     | 5.500.000           | 5.236.467          | 0,11                              | Kuwait Projects Co. SPC Ltd., Reg. S 4,5% 23/02/2027            | USD     | 6.453.000           | 5.741.783         | 0,12                              |
| South Africa Government Bond 6,5% 28/02/2041                      | ZAR     | 1.875.145.000       | 90.846.614         | 1,93                              |   |         |                     | <b>10.477.703</b> | <b>0,22</b>                       |
|   |         |                     | <b>96.083.081</b>  | <b>2,04</b>                       | <i>Großbritannien</i>   |         |                     |                   |                                   |
| <i>Südkorea</i>   |         |                     |                    |                                   | Algeco Global Finance plc, Reg. S 6,5% 15/02/2023               | EUR     | 5.000.000           | 5.623.619         | 0,12                              |
| Woori Bank, Reg. S, FRN 5,25% Perpetual                           | USD     | 7.600.000           | 7.419.044          | 0,16                              | Argiva Broadcast Finance plc, Reg. S 6,75% 30/09/2023           | GBP     | 2.861.000           | 3.648.918         | 0,08                              |
|   |         |                     | <b>7.419.044</b>   | <b>0,16</b>                       | Barclays plc, FRN 7,75% Perpetual                               | USD     | 420.000             | 404.895           | 0,01                              |
| <i>Spanien</i>  |         |                     |                    |                                   | Barclays plc 5,2% 12/05/2026                                    | USD     | 967.000             | 930.892           | 0,02                              |
| Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 8,875% Perpetual  | EUR     | 4.400.000           | 5.470.096          | 0,12                              | Barclays plc 4,836% 09/05/2028                                  | USD     | 1.051.000           | 962.753           | 0,02                              |
| Banco Santander SA, Reg. S 3,25% 04/04/2026                       | EUR     | 1.200.000           | 1.409.101          | 0,03                              | Barclays plc, Reg. S, FRN 2,625% 11/11/2025                     | EUR     | 3.057.000           | 3.458.367         | 0,07                              |
| Bankinter SA, Reg. S, FRN 2,5% 06/04/2027                         | EUR     | 1.400.000           | 1.577.123          | 0,03                              | British Telecommunications plc, Reg. S 1,75% 10/03/2026         | EUR     | 4.600.000           | 5.218.537         | 0,11                              |
| CaixaBank SA, Reg. S, FRN 3,5% 15/02/2027                         | EUR     | 4.200.000           | 4.952.492          | 0,10                              | Enscop plc 8% 31/01/2024  | USD     | 68.000              | 55.880            | 0,00                              |
| CaixaBank SA, Reg. S, FRN 6,75% Perpetual                         | EUR     | 10.000.000          | 11.604.699         | 0,25                              | Enscop plc 5,2% 15/03/2025                                      | USD     | 390.000             | 255.938           | 0,01                              |
| Cellnex Telecom SA, Reg. S 2,875% 18/04/2025                      | EUR     | 2.200.000           | 2.569.626          | 0,05                              | Enscop plc 7,75% 01/02/2026                                     | USD     | 266.000             | 190.781           | 0,00                              |
| Grifols SA, Reg. S 3,2% 01/05/2025                                | EUR     | 3.300.000           | 3.727.180          | 0,08                              | Enscop plc 5,75% 01/10/2044                                     | USD     | 121.000             | 69.051            | 0,00                              |
| Grupo Antolin Irausa SA, Reg. S 3,25% 30/04/2024                  | EUR     | 2.750.000           | 2.753.391          | 0,06                              | Hikma Pharmaceuticals plc, Reg. S 4,25% 10/04/2020              | USD     | 1.600.000           | 1.593.496         | 0,03                              |
| Spain Government Bond, Reg. S, 144A 2,9% 31/10/2046               | EUR     | 39.640.000          | 48.626.120         | 1,03                              | HSBC Holdings plc, FRN 3,64% 18/05/2024                         | USD     | 13.709.000          | 13.334.881        | 0,28                              |
| Spain Government Bond, Reg. S, 144A 2,7% 31/10/2048               | EUR     | 22.737.000          | 26.516.312         | 0,56                              | HSBC Holdings plc, Reg. S, FRN 6% Perpetual                     | EUR     | 4.398.000           | 5.343.316         | 0,11                              |
| Telefonica Emisiones SA 4,665% 06/03/2038                         | USD     | 1.860.000           | 1.678.408          | 0,04                              | Iceland Bondco plc, Reg. S 6,75% 15/07/2024                     | GBP     | 2.700.000           | 3.285.779         | 0,07                              |
|   |         |                     | <b>110.884.548</b> | <b>2,35</b>                       | Iceland Bondco plc, Reg. S 4,625% 15/03/2025                    | GBP     | 2.650.000           | 2.869.237         | 0,06                              |
| <i>Supranational</i>  |         |                     |                    |                                   | INEOS Finance plc, Reg. S 4% 01/05/2023                         | EUR     | 5.725.000           | 6.588.676         | 0,14                              |
| Eagle Intermediate Global Holding BV, Reg. S 5,375% 01/05/2023    | EUR     | 1.000.000           | 1.058.374          | 0,02                              | International Game Technology plc, Reg. S 4,75% 15/02/2023      | EUR     | 7.400.000           | 9.037.061         | 0,19                              |
|   |         |                     | <b>1.058.374</b>   | <b>0,02</b>                       | International Game Technology plc, Reg. S 3,5% 15/07/2024       | EUR     | 2.000.000           | 2.248.440         | 0,05                              |
|   |         |                     |                    |                                   | Jaguar Land Rover Automotive plc, 144A 4,5% 01/10/2027          | USD     | 854.000             | 636.230           | 0,01                              |
|   |         |                     |                    |                                   | KCA Deutag UK Finance plc, 144A 7,25% 15/05/2021                | USD     | 1.340.000           | 1.084.125         | 0,02                              |
|   |         |                     |                    |                                   | Liquid Telecommunications Financing plc, Reg. S 8,5% 13/07/2022 | USD     | 2.617.000           | 2.648.548         | 0,06                              |

# JPMorgan Funds - Global Bond Opportunities Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| New Look Secured Issuer plc, Reg. S<br>6,5% 01/07/2022           | GBP     | 4.025.000           | 2.316.006          |                                   | Berry Global, Inc. 5,125% 15/07/2023                        | USD     | 400.000             | 395.082          | 0,01                              |
| Nomad Foods Bondco plc, Reg. S<br>3,25% 15/05/2024               | EUR     | 3.750.000           | 4.245.138          | 0,09                              | Bucky Gaming Corp. 6,375%<br>01/04/2026                     | USD     | 932.000             | 903.364          | 0,02                              |
| OTZ plc, Reg. S 3,5% 09/07/2020                                  | EUR     | 2.525.000           | 2.990.643          | 0,06                              | Buckeye Partners LP 3,95%                                   | USD     | 3.750.000           | 3.279.975        | 0,07                              |
| Pizzaexpress Financing 2 plc, Reg. S<br>6,625% 01/08/2021        | GBP     | 1.700.000           | 1.762.012          | 0,04                              | Caleres, Inc. 6,25% 15/08/2023                              | USD     | 345.000             | 346.725          | 0,01                              |
| Royal Bank of Scotland Group plc,<br>FRN 3,498% 15/05/2023       | USD     | 6.898.000           | 6.612.250          | 0,14                              | Callon Petroleum Co. 6,125%<br>01/10/2024                   | USD     | 542.000             | 508.751          | 0,01                              |
| Royal Bank of Scotland Group plc<br>6,125% 15/12/2022            | USD     | 1.285.000           | 1.308.188          | 0,03                              | Capital One Bank USA NA 3,375%<br>15/02/2023                | USD     | 2.000.000           | 1.928.530        | 0,04                              |
| Royal Bank of Scotland Group plc<br>6,1% 10/06/2023              | USD     | 750.000             | 761.498            | 0,02                              | Capital One Financial Corp. 3,8%<br>31/01/2028              | USD     | 5.355.000           | 4.958.623        | 0,11                              |
| Royal Bank of Scotland Group plc 6%<br>19/12/2023                | USD     | 2.321.000           | 2.350.245          | 0,05                              | Cedar Fair LP 5,375% 15/04/2027                             | USD     | 165.000             | 156.884          | 0,00                              |
| RSA Insurance Group plc, Reg. S, FRN<br>5,125% 10/10/2045        | GBP     | 430.000             | 562.705            | 0,01                              | Centene Corp. 4,75% 15/05/2022                              | USD     | 766.000             | 755.755          | 0,02                              |
| Santander UK Group Holdings plc,<br>Reg. S 1,125% 08/09/2023     | EUR     | 1.199.000           | 1.321.378          | 0,03                              | Centene Corp. 6,125% 15/02/2024                             | USD     | 680.000             | 695.266          | 0,01                              |
| Sky Ltd., Reg. S 1,875% 24/11/2023                               | EUR     | 754.000             | 899.775            | 0,02                              | CenturyLink, Inc. 6,45% 15/05/2021                          | USD     | 410.000             | 391.269          | 0,01                              |
| Synlab Unsecured Bondco plc, Reg. S<br>8,25% 01/07/2023          | EUR     | 6.000.000           | 7.087.856          | 0,15                              | CenturyLink, Inc. 5,8% 15/03/2022                           | USD     | 260.000             | 248.300          | 0,01                              |
| Tesco Corporate Treasury Services<br>plc, Reg. S 2,5% 01/07/2024 | EUR     | 13.900.000          | 16.286.630         | 0,35                              | CenturyLink, Inc. 6,75% 01/12/2023                          | USD     | 3.846.000           | 3.342.202        | 0,07                              |
| Tesco plc 6,125% 24/02/2022                                      | GBP     | 2.000.000           | 2.807.856          | 0,06                              | Chemours Co. (The) 7% 15/05/2025                            | USD     | 255.000             | 258.958          | 0,01                              |
| Virgin Media Finance plc, 144A 5,75%<br>15/01/2025               | USD     | 454.000             | 426.662            | 0,01                              | Chemours Co. (The) 5,375%<br>15/05/2027                     | USD     | 241.000             | 217.907          | 0,00                              |
| Virgin Media Finance plc, Reg. S<br>4,5% 15/01/2025              | EUR     | 1.350.000           | 1.531.458          | 0,03                              | Chesapeake Energy Corp. 4,875%<br>15/04/2022                | USD     | 278.000             | 239.775          | 0,01                              |
| Wellcome Trust Ltd. (The), Reg. S<br>1,125% 21/01/2027           | EUR     | 261.000             | 303.506            | 0,01                              | Chesapeake Energy Corp. 8%<br>15/01/2025                    | USD     | 1.968.000           | 1.740.794        | 0,04                              |
| Worldpay Finance plc, Reg. S 3,75%<br>15/11/2022                 | EUR     | 5.000.000           | 6.062.657          | 0,13                              | Chesapeake Energy Corp. 8%<br>15/06/2027                    | USD     | 1.750.000           | 1.471.733        | 0,03                              |
|  |         |                     | <b>129.125.883</b> | <b>2,74</b>                       | Cinemark USA, Inc. 5,125%<br>15/12/2022                     | USD     | 565.000             | 554.652          | 0,01                              |
| <i>Verenigde Staten van Amerika</i>                              |         |                     |                    |                                   | Cinemark USA, Inc. 4,875%<br>01/06/2023                     | USD     | 62.000              | 59.730           | 0,00                              |
| Air Lease Corp. 3% 15/09/2023                                    | USD     | 1.765.000           | 1.656.461          | 0,04                              | CIT Group, Inc. 4,75% 16/02/2024                            | USD     | 340.000             | 325.630          | 0,01                              |
| AK Steel Corp. 7,5% 15/07/2023                                   | USD     | 631.000             | 627.280            | 0,01                              | CIT Group, Inc. 5,25% 07/03/2025                            | USD     | 302.000             | 296.455          | 0,01                              |
| AK Steel Corp. 7% 15/03/2027                                     | USD     | 771.000             | 599.584            | 0,01                              | Citigroup, Inc. 2,4% 18/02/2020                             | USD     | 1.990.000           | 1.970.717        | 0,04                              |
| Ally Financial, Inc. 4,625%<br>19/05/2022                        | USD     | 2.822.000           | 2.780.178          | 0,06                              | Citigroup, Inc., Reg. S, FRN 0,91%<br>21/03/2023            | EUR     | 3.894.000           | 4.375.460        | 0,09                              |
| Ally Financial, Inc. 4,625%<br>30/03/2025                        | USD     | 1.385.000           | 1.346.165          | 0,03                              | Clear Channel Worldwide Holdings,<br>Inc. 7,625% 15/03/2023 | USD     | 3.955.000           | 3.899.155        | 0,08                              |
| Altria Group, Inc. 4% 31/01/2024                                 | USD     | 2.000.000           | 1.966.720          | 0,04                              | Clear Channel Worldwide Holdings,<br>Inc. 6,5% 15/11/2022   | USD     | 15.358.000          | 15.443.314       | 0,33                              |
| Altria Group, Inc. 3,875%<br>16/09/2046                          | USD     | 3.385.000           | 2.592.910          | 0,05                              | Clearwater Paper Corp. 4,5%<br>01/02/2023                   | USD     | 670.000             | 601.948          | 0,01                              |
| AMC Entertainment Holdings, Inc.<br>5,75% 15/06/2025             | USD     | 1.080.000           | 958.311            | 0,02                              | Clearway Energy Operating LLC<br>5,375% 15/08/2024          | USD     | 516.000             | 489.207          | 0,01                              |
| AMC Entertainment Holdings, Inc.<br>6,125% 15/05/2027            | USD     | 295.000             | 253.110            | 0,01                              | CNO Financial Group, Inc. 5,25%<br>30/05/2025               | USD     | 723.000             | 689.113          | 0,01                              |
| American Axle & Manufacturing, Inc.<br>6,25% 01/04/2025          | USD     | 6.261.000           | 5.717.232          | 0,12                              | Community Health Systems, Inc.<br>5,125% 01/08/2021         | USD     | 419.000             | 388.568          | 0,01                              |
| American Axle & Manufacturing, Inc.<br>6,25% 15/03/2026          | USD     | 392.000             | 354.474            | 0,01                              | Community Health Systems, Inc.<br>6,875% 01/02/2022         | USD     | 1.268.000           | 570.600          | 0,01                              |
| American Axle & Manufacturing, Inc.<br>6,5% 01/04/2027           | USD     | 2.825.000           | 2.554.633          | 0,05                              | Community Health Systems, Inc.<br>6,25% 31/03/2023          | USD     | 809.000             | 732.978          | 0,02                              |
| American International Group, Inc.<br>3,9% 01/04/2026            | USD     | 7.670.000           | 7.355.108          | 0,16                              | Concho Resources, Inc. 3,75%<br>01/10/2027                  | USD     | 2.202.000           | 2.070.100        | 0,04                              |
| American Tower Corp., REIT 1,375%<br>04/03/2025                  | EUR     | 4.220.000           | 4.750.158          | 0,10                              | CoreCivic, Inc., REIT 4,625%<br>01/05/2023                  | USD     | 1.955.000           | 1.798.600        | 0,04                              |
| AmeriGas Partners LP 5,875%<br>20/08/2026                        | USD     | 1.070.000           | 970.099            | 0,02                              | City, Inc., Reg. S 4% 15/04/2023                            | EUR     | 3.144.000           | 3.196.328        | 0,07                              |
| AmeriGas Partners LP 5,75%<br>20/05/2027                         | USD     | 1.100.000           | 988.499            | 0,02                              | Covanta Holding Corp. 5,875%<br>01/03/2024                  | USD     | 16.000              | 14.960           | 0,00                              |
| Andeavor Logistics LP 6,25%<br>15/10/2022                        | USD     | 521.000             | 530.758            | 0,01                              | Covanta Holding Corp. 5,875%<br>01/07/2025                  | USD     | 350.000             | 318.500          | 0,01                              |
| Antero Resources Corp. 5,125%<br>01/12/2022                      | USD     | 2.295.000           | 2.157.300          | 0,05                              | Crestwood Midstream Partners LP<br>6,181% 01/04/2023        | USD     | 2.755.000           | 2.617.112        | 0,06                              |
| Antero Resources Corp. 5,375%<br>01/11/2021                      | USD     | 836.000             | 816.396            | 0,02                              | Crown Americas LLC 4,25%<br>30/09/2026                      | USD     | 755.000             | 680.972          | 0,01                              |
| Arconic, Inc. 5,4% 15/04/2021                                    | USD     | 565.000             | 572.266            | 0,01                              | CVS Health Corp. 4,3% 25/03/2028                            | USD     | 4.730.000           | 4.616.527        | 0,10                              |
| Arconic, Inc. 5,125% 01/10/2024                                  | USD     | 430.000             | 415.991            | 0,01                              | Dana, Inc. 5,5% 15/12/2024                                  | USD     | 700.000             | 661.707          | 0,01                              |
| Arconic, Inc. 5,9% 01/02/2027                                    | USD     | 2.433.000           | 2.321.204          | 0,05                              | Daviita, Inc. 5,75% 15/08/2022                              | USD     | 500.000             | 500.333          | 0,01                              |
| Arconic, Inc. 6,75% 15/01/2028                                   | USD     | 33.000              | 32.010             | 0,00                              | Daviita, Inc. 5,125% 15/07/2024                             | USD     | 550.000             | 512.457          | 0,01                              |
| AT&T, Inc. 3,15% 04/09/2036                                      | EUR     | 2.200.000           | 2.406.515          | 0,05                              | Daviita, Inc. 5% 01/05/2025                                 | USD     | 630.000             | 568.395          | 0,01                              |
| Axalta Coating Systems LLC, Reg. S<br>4,25% 15/08/2024           | EUR     | 4.350.000           | 4.955.325          | 0,11                              | DCP Midstream Operating LP 3,875%<br>15/03/2023             | USD     | 1.170.000           | 1.102.017        | 0,02                              |
| B&G Foods, Inc. 5,25% 01/04/2025                                 | USD     | 150.069             | 140.069            | 0,00                              | Diamond Offshore Drilling, Inc.<br>7,875% 15/08/2025        | USD     | 205.000             | 166.524          | 0,00                              |
| Ball Corp. 4,375% 15/12/2023                                     | EUR     | 5.250.000           | 6.687.186          | 0,14                              | Diebold Nixdorf, Inc. 8,5%<br>15/04/2024                    | USD     | 1.412.000           | 854.260          | 0,02                              |
| Ball Corp. 4,875% 15/03/2026                                     | EUR     | 183.000             | 180.334            | 0,00                              | Embarq Corp. 7,995% 01/06/2036                              | USD     | 4.065.000           | 3.648.338        | 0,08                              |
| Bank of America Corp., FRN 6,25%<br>Personal                     | USD     | 5.330.000           | 5.278.672          | 0,11                              | EMC Corp. 2,65% 01/06/2020                                  | USD     | 483.000             | 465.532          | 0,01                              |
| BAT Capital Corp. 3,557% 15/08/2027                              | USD     | 4.875.000           | 4.297.142          | 0,09                              | Enccompass Health Corp. 5,75%<br>01/11/2024                 | USD     | 4.425.000           | 4.384.113        | 0,09                              |
| BAT Capital Corp. 4,39% 15/08/2037                               | USD     | 8.530.000           | 7.035.587          | 0,15                              | Enccompass Health Corp. 5,75%<br>15/09/2025                 | USD     | 800.000             | 776.496          | 0,02                              |
| Becton Dickinson and Co. 1,401%<br>24/05/2023                    | EUR     | 471.000             | 543.520            | 0,01                              | Equinix, Inc., REIT 2,875%<br>01/10/2025                    | EUR     | 9.500.000           | 10.480.700       | 0,22                              |
| Belden, Inc., Reg. S 3,375%<br>15/07/2027                        | EUR     | 4.300.000           | 4.501.588          | 0,10                              | Exelon Generation Co. LLC 4,25%<br>15/06/2022               | USD     | 3.400.000           | 3.438.998        | 0,07                              |
| Berry Global, Inc. 5,5% 15/05/2022                               | EUR     | 200.000             | 199.716            | 0,00                              | FelCor Lodging LP, REIT 6%<br>01/06/2025                    | USD     | 125.000             | 127.500          | 0,00                              |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| FirstEnergy Corp., FRN 3,9%<br>15/07/2027                | USD     | 10.100.000          | 9.778.214        | 0,21                              | Masco Corp. 3,5% 01/04/2021  | USD     | 820.000             | 815.109          | 0,02                              |
| Freeport-McMoRan, Inc. 3,55%<br>01/03/2022               | USD     | 2.103.000           | 1.985.463        | 0,04                              | Masco Corp. 3,5% 15/11/2027  | USD     | 1.298.000           | 1.209.171        | 0,03                              |
| Freeport-McMoRan, Inc. 3,875%<br>15/03/2023              | USD     | 1.195.000           | 1.097.888        | 0,02                              | MasTec, Inc. 4,875% 05/03/2023   | USD     | 805.000             | 782.862          | 0,02                              |
| General Electric Co. 3,45%<br>15/05/2024                 | USD     | 570.000             | 533.434          | 0,01                              | MetLife, Inc. 6,4% 15/12/2066  | USD     | 180.000             | 182.755          | 0,00                              |
| General Electric Co. 6,15%<br>07/08/2037                 | USD     | 424.000             | 415.420          | 0,01                              | MGM Growth Properties Operating<br>Partnership LP, REIT 5,625%<br>01/05/2024 | USD     | 2.750.000           | 2.727.120        | 0,06                              |
| General Electric Co. 5,875%<br>14/01/2038                | USD     | 116.000             | 110.754          | 0,00                              | MGM Resorts International 6%<br>15/03/2023                                   | USD     | 7.375.000           | 7.417.185        | 0,16                              |
| General Electric Co. 4,5% 11/03/2044                     | USD     | 7.985.000           | 6.524.104        | 0,14                              | MGM Resorts International 4,625%<br>01/09/2026                               | USD     | 4.250.000           | 3.824.788        | 0,08                              |
| General Motors Co. 5,15%<br>01/04/2038                   | USD     | 4.730.000           | 4.068.841        | 0,09                              | Mohawk Industries, Inc. 2%<br>14/01/2022                                     | EUR     | 4.200.000           | 4.939.345        | 0,10                              |
| General Motors Financial Co., Inc. 4%<br>15/01/2025      | USD     | 11.895.000          | 11.132.649       | 0,24                              | Morgan Stanley 3,7% 23/10/2024   | USD     | 5.020.000           | 4.926.503        | 0,10                              |
| Genesis Energy LP 6,75% 01/08/2022                       | USD     | 55.000              | 54.450           | 0,00                              | Nabors Industries, Inc. 5,5%<br>15/01/2023                                   | USD     | 1.198.000           | 947.726          | 0,02                              |
| Genesis Energy LP 6% 15/05/2023                          | USD     | 308.000             | 286.304          | 0,01                              | Netflix, Inc. Reg. S 4,625%<br>15/05/2029                                    | EUR     | 3.500.000           | 3.946.896        | 0,08                              |
| Genesis Energy LP 5,625%<br>15/06/2024                   | USD     | 752.000             | 642.960          | 0,01                              | New Home Co., Inc. (The) 7,25%<br>01/04/2022                                 | USD     | 565.000             | 512.738          | 0,01                              |
| GEQ Group, Inc. (The), REIT 5,125%<br>01/04/2023         | USD     | 1.494.000           | 1.340.865        | 0,03                              | Newfield Exploration Co. 5,75%<br>30/01/2022                                 | USD     | 360.000             | 365.557          | 0,01                              |
| GEQ Group, Inc. (The), REIT 5,875%<br>15/10/2024         | USD     | 3.843.000           | 3.381.840        | 0,07                              | Noble Energy, Inc. 3,85% 15/01/2028  | USD     | 3.855.000           | 3.501.882        | 0,07                              |
| Global Partners LP 6,25% 15/07/2022                      | USD     | 290.000             | 275.500          | 0,01                              | NRG Energy, Inc. 6,625% 15/01/2027   | USD     | 2.700.000           | 2.736.545        | 0,06                              |
| Global Partners LP 7% 15/06/2023                         | USD     | 440.000             | 418.000          | 0,01                              | NRG Energy, Inc. 5,75% 15/01/2028  | USD     | 327.000             | 315.409          | 0,01                              |
| Goldman Sachs Group, Inc. (The)<br>2,35% 15/11/2021      | USD     | 7.705.000           | 7.409.898        | 0,16                              | NRG Energy, Inc. 6,25% 01/05/2024  | USD     | 296.000             | 302.879          | 0,01                              |
| Goldman Sachs Group, Inc. (The)<br>3,5% 16/11/2026       | USD     | 14.790.000          | 13.665.886       | 0,29                              | NuStar Logistics LP 5,625%<br>28/04/2027                                     | USD     | 290.000             | 271.965          | 0,01                              |
| Harris Corp. 4,854% 27/04/2035                           | USD     | 6.055.000           | 6.077.585        | 0,13                              | Oasis Petroleum, Inc. 6,875%<br>15/03/2022                                   | USD     | 5.000               | 4.712            | 0,00                              |
| HCA Healthcare, Inc. 6,25%<br>15/02/2021                 | USD     | 300.000             | 307.227          | 0,01                              | Oasis Petroleum, Inc. 6,875%<br>15/01/2023                                   | USD     | 5.125.000           | 4.715.000        | 0,10                              |
| HCA, Inc. 4,25% 15/10/2019                               | USD     | 235.000             | 234.912          | 0,00                              | ONEOK, Inc. 4% 13/07/2027  | USD     | 6.900.000           | 6.591.398        | 0,14                              |
| HCA, Inc. 6,5% 15/02/2022                                | USD     | 500.000             | 510.758          | 0,01                              | Oshkosh Corp. 5,375% 01/03/2025  | USD     | 185.000             | 184.075          | 0,00                              |
| HCA, Inc. 7,5% 15/02/2022                                | USD     | 545.000             | 577.801          | 0,01                              | Outfront Media Capital LLC 5,875%<br>15/03/2025                              | USD     | 488.000             | 477.020          | 0,01                              |
| HCA, Inc. 5,875% 15/03/2022                              | USD     | 170.000             | 174.236          | 0,00                              | Outfront Media Capital LLC 5,25%<br>15/02/2022                               | USD     | 300.000             | 299.489          | 0,01                              |
| HCA, Inc. 5,875% 01/05/2023                              | USD     | 2.877.000           | 2.909.582        | 0,06                              | Outfront Media Capital LLC 5,625%<br>15/02/2024                              | USD     | 75.000              | 74.712           | 0,00                              |
| HCA, Inc. 5,375% 01/02/2025                              | USD     | 9.673.000           | 9.430.063        | 0,20                              | Owens Corning 4,3% 15/07/2047  | USD     | 7.510.000           | 5.651.500        | 0,12                              |
| HCA, Inc. 5,25% 15/04/2025                               | USD     | 165.000             | 163.931          | 0,00                              | PBF Logistics LP 6,875% 15/05/2023   | USD     | 300.000             | 293.280          | 0,01                              |
| HCA, Inc. 5,875% 15/02/2026                              | USD     | 11.995.000          | 11.925.609       | 0,25                              | Penske Automotive Group, Inc. 5,5%<br>15/05/2026                             | USD     | 1.397.000           | 1.300.879        | 0,03                              |
| HCA, Inc. 4,5% 15/02/2027                                | USD     | 165.000             | 154.798          | 0,01                              | PPL Capital Funding, Inc. 3,1%<br>15/05/2026                                 | USD     | 5.500.000           | 5.138.403        | 0,11                              |
| HCA, Inc. 5,5% 15/06/2047                                | USD     | 490.000             | 463.493          | 0,01                              | PSPC Escrow Corp., Reg. S 6%<br>01/02/2023                                   | EUR     | 4.000.000           | 4.708.561        | 0,10                              |
| Hecla Mining Co. 6,875% 01/05/2021                       | USD     | 670.000             | 663.300          | 0,01                              | PVH Corp., Reg. S 3,125% 15/12/2027  | EUR     | 4.200.000           | 4.501.262        | 0,10                              |
| Hertz Corp. (The) 7,375% 15/01/2021                      | USD     | 410.000             | 399.555          | 0,01                              | QEP Resources, Inc. 6,875%<br>01/03/2021                                     | USD     | 322.000             | 327.344          | 0,01                              |
| Hertz Corp. (The) 6,25% 15/10/2022                       | USD     | 3.569.000           | 3.064.004        | 0,07                              | QEP Resources, Inc. 5,375%<br>01/10/2022                                     | USD     | 505.000             | 459.550          | 0,01                              |
| Hilton Domestic Operating Co., Inc.<br>4,25% 01/09/2024  | USD     | 132.000             | 125.338          | 0,00                              | QEP Resources, Inc. 5,25%<br>01/05/2023                                      | USD     | 75.000              | 66.000           | 0,00                              |
| Hilton Grand Vacations Borrower LLC<br>6,125% 01/12/2024 | USD     | 233.000             | 228.340          | 0,00                              | QEP Resources, Inc. 5,625%<br>15/03/2026                                     | USD     | 131.000             | 110.125          | 0,00                              |
| Hilton Worldwide Finance LLC<br>4,625% 01/04/2025        | USD     | 179.000             | 170.337          | 0,00                              | Quad/Graphics, Inc. 7% 01/05/2022  | USD     | 5.000               | 4.902            | 0,00                              |
| Hilton Worldwide Finance LLC<br>4,875% 01/04/2027        | USD     | 1.116.000           | 1.051.680        | 0,02                              | Qwest Capital Funding, Inc. 6,875%<br>15/07/2028                             | USD     | 170.000             | 150.450          | 0,00                              |
| Home Depot, Inc. (The) 3,9%<br>06/12/2028                | EUR     | 4.115.000           | 4.193.494        | 0,09                              | Qwest Capital Funding, Inc. 7,75%<br>15/02/2031                              | USD     | 569.000             | 485.072          | 0,01                              |
| Huntsman International LLC 4,25%<br>01/04/2025           | EUR     | 5.000.000           | 6.242.189        | 0,13                              | Qwest Corp. 7,125% 15/11/2043  | USD     | 1.087.000           | 1.023.834        | 0,02                              |
| IQVIA, Inc., Reg. S 3,5% 15/10/2024                      | EUR     | 9.800.000           | 11.344.376       | 0,24                              | Radian Group, Inc. 4,5% 01/10/2024   | USD     | 601.000             | 548.776          | 0,01                              |
| IQVIA, Inc., Reg. S 3,25% 15/03/2025                     | EUR     | 5.150.000           | 5.810.820        | 0,12                              | Range Resources Corp. 5%<br>15/08/2022                                       | USD     | 980.000             | 879.197          | 0,02                              |
| Iron Mountain, Inc., REIT 5,75%<br>15/08/2024            | EUR     | 790.000             | 752.740          | 0,02                              | Range Resources Corp. 5%<br>15/03/2023                                       | USD     | 690.000             | 609.287          | 0,01                              |
| Iron Mountain, Inc., REIT, Reg. S 3%<br>15/01/2025       | EUR     | 4.350.000           | 4.649.715        | 0,10                              | Range Resources Corp. 4,875%<br>15/05/2025                                   | USD     | 3.000.000           | 2.466.600        | 0,05                              |
| Kennedy-Wilson, Inc. 5,875%<br>01/04/2024                | USD     | 368.000             | 344.742          | 0,01                              | Realty Income Corp., REIT 3%<br>15/01/2027                                   | USD     | 1.635.000           | 1.513.699        | 0,03                              |
| Kraton Polymers LLC, Reg. S 5,25%<br>15/05/2026          | EUR     | 1.379.000           | 1.426.449        | 0,03                              | Revlon Consumer Products Corp.<br>6,25% 01/08/2024                           | USD     | 650.000             | 337.207          | 0,01                              |
| Kronos International, Inc., Reg. S<br>3,75% 15/09/2025   | EUR     | 2.318.000           | 2.392.475        | 0,05                              | Reynolds Group Issuer, Inc. 5,75%<br>15/10/2020                              | USD     | 4.486.969           | 4.478.825        | 0,10                              |
| L Brands, Inc. 5,625% 15/10/2023                         | USD     | 332.000             | 326.233          | 0,01                              | Rockwell Collins, Inc. 3,5%<br>15/03/2027                                    | USD     | 13.440.000          | 12.683.126       | 0,27                              |
| L Brands, Inc. 5,25% 01/02/2028                          | USD     | 913.000             | 778.848          | 0,02                              | Roper Technologies, Inc. 3,8%<br>15/12/2026                                  | USD     | 5.925.000           | 5.735.518        | 0,12                              |
| L Brands, Inc. 6,75% 01/07/2036                          | USD     | 2.500.000           | 2.044.775        | 0,04                              | Rowan Cos., Inc. 4,875% 01/06/2022   | USD     | 567.000             | 469.193          | 0,01                              |
| Lennar Corp. 5,875% 15/11/2024                           | USD     | 200.000             | 200.852          | 0,00                              | Rowan Cos., Inc. 3,75% 15/06/2025  | USD     | 140.000             | 112.000          | 0,00                              |
| Lennar Corp. 4,75% 30/05/2025                            | USD     | 215.000             | 202.571          | 0,00                              | RR Donnelley & Sons Co. 7,625%<br>15/06/2020                                 | USD     | 94.000              | 94.324           | 0,00                              |
| Lennar Corp. 4,75% 29/11/2027                            | USD     | 427.000             | 387.964          | 0,01                              | RR Donnelley & Sons Co. 7%<br>15/02/2022                                     | USD     | 2.000               | 2.025            | 0,00                              |
| Level 3 Financing, Inc. 5,625%<br>01/02/2023             | USD     | 495.000             | 485.560          | 0,01                              | Sally Holdings LLC 5,625%<br>01/12/2025                                      | USD     | 240.000             | 219.600          | 0,00                              |
| Level 3 Financing, Inc. 5,125%<br>01/05/2023             | USD     | 1.263.000           | 1.216.421        | 0,03                              |  |         |                     |                  |                                   |
| Level 3 Financing, Inc. 5,375%<br>15/01/2024             | USD     | 275.000             | 263.447          | 0,01                              |  |         |                     |                  |                                   |
| Level 3 Financing, Inc. 5,375%<br>01/05/2025             | USD     | 2.077.000           | 1.949.908        | 0,04                              |  |         |                     |                  |                                   |
| Level 3 Parent LLC 5,75% 01/12/2022                      | USD     | 1.750.000           | 1.721.615        | 0,04                              |  |         |                     |                  |                                   |
| Martin Marietta Materials, Inc. 3,5%<br>15/12/2027       | USD     | 5.140.000           | 4.699.399        | 0,10                              |  |         |                     |                  |                                   |

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| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|----------------------|-----------------------------------|
| Scotts Miracle-Gro Co. (The) 6%<br>15/10/2023           | USD     | 2.715.000           | 2.694.638        | 0,06                              | United Rentals North America, Inc.<br>6,5% 15/12/2026  | USD     | 450.000             | 443.052              | 0,01                              |
| Scotts Miracle-Gro Co. (The) 5,25%<br>15/12/2026        | USD     | 1.345.000           | 1.225.551        | 0,03                              | United Rentals North America, Inc.<br>5,9% 15/05/2027  | USD     | 1.940.000           | 1.779.358            | 0,04                              |
| SemGroup Corp. 5,625% 15/07/2022                        | USD     | 995.000             | 935.300          | 0,02                              | United States Cellular Corp. 6,7%<br>15/12/2033  | USD     | 2.340.000           | 2.274.831            | 0,05                              |
| SemGroup Corp. 5,625% 15/11/2023                        | USD     | 773.000             | 705.363          | 0,01                              | United States Steel Corp. 6,875%<br>15/08/2025   | USD     | 207.000             | 190.440              | 0,00                              |
| Sempra Energy 3,8% 01/02/2038                           | USD     | 6.285.000           | 5.403.215        | 0,11                              | United States Steel Corp. 6,25%<br>15/03/2026  | USD     | 682.000             | 603.683              | 0,01                              |
| Service Corp. International 7,5%<br>01/04/2027          | USD     | 685.000             | 733.087          | 0,02                              | United Technologies Corp. 3,95%<br>16/08/2025  | USD     | 4.805.000           | 4.755.941            | 0,10                              |
| Silgan Holdings, Inc. 3,25%<br>15/03/2025               | EUR     | 5.000.000           | 5.741.217        | 0,12                              | United Technologies Corp. 4,125%<br>15/11/2028   | USD     | 7.265.000           | 7.160.784            | 0,15                              |
| SM Energy Co. 5% 15/01/2024                             | EUR     | 84.000              | 73.965           | 0,00                              | US Treasury Bill 0% 24/01/2019   | USD     | 550.000             | 549.075              | 0,01                              |
| Southern Copper Corp. 5,875%<br>23/04/2045              | USD     | 5.900.000           | 6.026.585        | 0,13                              | Vantiv LLC, Reg. S 3,875% 15/11/2025   | GBP     | 2.600.000           | 3.108.111            | 0,07                              |
| Southwestern Energy Co. 6,2%<br>23/01/2025              | USD     | 2.936.000           | 2.646.804        | 0,06                              | Vista Outdoor, Inc. 5,875%<br>01/10/2023   | USD     | 1.585.000           | 1.442.350            | 0,03                              |
| Southwestern Energy Co. 7,75%<br>01/10/2027             | USD     | 1.215.000           | 1.153.351        | 0,02                              | Vistra Energy Corp. 7,375%<br>01/11/2022   | USD     | 1.695.000           | 1.751.799            | 0,04                              |
| Spectrum Brands Holdings, Inc.<br>7,75% 15/01/2022      | USD     | 3.135.000           | 3.181.790        | 0,07                              | Vistra Energy Corp. 5,875%<br>01/06/2023   | USD     | 883.000             | 890.514              | 0,02                              |
| Spectrum Brands, Inc. 6,625%<br>15/11/2022              | USD     | 250.000             | 255.475          | 0,01                              | Warner Media LLC 3,6% 15/07/2025   | USD     | 550.000             | 522.371              | 0,01                              |
| Spectrum Brands, Inc. 6,125%<br>15/12/2024              | USD     | 1.004.000           | 963.840          | 0,02                              | Warner Media LLC 2,95% 15/07/2026  | USD     | 1.594.000           | 1.419.043            | 0,03                              |
| Spectrum Brands, Inc. 5,75%<br>15/07/2025               | USD     | 68.000              | 64.145           | 0,00                              | Weatherford International LLC 6,8%<br>15/05/2037   | USD     | 4.000               | 2.010                | 0,00                              |
| Sprint Capital Corp. 6,9% 01/05/2019                    | USD     | 100.000             | 101.117          | 0,00                              | Wellbit, Inc. 9,5% 15/02/2024  | USD     | 1.255.000           | 1.341.281            | 0,03                              |
| Sprint Capital Corp. 8,75%<br>15/03/2032                | USD     | 10.437.000          | 10.927.330       | 0,23                              | WellCare Health Plans, Inc. 5,25%<br>01/04/2025  | USD     | 595.000             | 565.702              | 0,01                              |
| Sprint Communications, Inc. 7%<br>15/08/2020            | USD     | 462.000             | 474.005          | 0,01                              | WESCO Distribution, Inc. 5,375%<br>15/06/2024  | USD     | 530.000             | 500.850              | 0,01                              |
| Sprint Communications, Inc. 9,25%<br>15/04/2022         | USD     | 351.000             | 404.531          | 0,01                              | Western Digital Corp. 4,75%<br>15/02/2026  | USD     | 888.000             | 766.677              | 0,02                              |
| Sprint Communications, Inc. 6%<br>15/11/2022            | USD     | 483.000             | 471.152          | 0,01                              | Western Gas Partners LP 4,75%<br>15/08/2028  | USD     | 2.880.000           | 2.757.744            | 0,06                              |
| Sprint Corp. 7,875% 15/09/2023                          | USD     | 3.975.000           | 4.039.117        | 0,09                              | Western Gas Partners LP 5,45%<br>01/04/2044  | USD     | 1.195.000           | 1.059.057            | 0,02                              |
| Sprint Corp. 7,125% 15/06/2024                          | USD     | 1.381.000           | 1.363.924        | 0,03                              | Whiting Petroleum Corp. 5,75%<br>15/03/2021  | USD     | 70.000              | 66.857               | 0,00                              |
| Sprint Corp. 7,625% 15/02/2025                          | USD     | 9.996.000           | 10.044.731       | 0,21                              | Whiting Petroleum Corp. 6,625%<br>15/01/2026   | USD     | 369.000             | 314.753              | 0,01                              |
| Sprint Corp. 7,625% 01/03/2026                          | USD     | 344.000             | 343.506          | 0,01                              | Williams Cos., Inc. (The) 4%<br>15/09/2025   | USD     | 6.475.000           | 6.276.638            | 0,13                              |
| Sprint Corp. 7,25% 15/09/2021                           | USD     | 1.587.000           | 1.620.160        | 0,03                              | WMC Acquisition Corp., Reg. S<br>4,125% 01/11/2024   | EUR     | 1.800.000           | 2.126.769            | 0,05                              |
| Summit Materials LLC 6,125%<br>15/07/2023               | USD     | 597.000             | 588.045          | 0,01                              | WPX Energy, Inc. 6% 15/01/2022   | USD     | 252.000             | 246.573              | 0,01                              |
| Sprint Midstream Holdings LLC<br>5,5% 15/08/2022        | USD     | 645.000             | 627.985          | 0,01                              | WPX Energy, Inc. 8,25% 01/08/2023  | USD     | 2.735.000           | 2.877.835            | 0,06                              |
| Synchrony Financial 3,95%<br>01/12/2027                 | USD     | 422.000             | 352.784          | 0,01                              | WPX Energy, Inc. 5,75% 01/06/2026  | USD     | 304.000             | 276.155              | 0,01                              |
| Targa Resources Partners LP 6,75%<br>15/03/2024         | USD     | 4.800.000           | 4.917.456        | 0,10                              | Wyndham Destinations, Inc. 6,28%<br>01/10/2025   | USD     | 120.000             | 116.930              | 0,00                              |
| TEGNA, Inc. 6,375% 15/10/2023                           | USD     | 245.000             | 244.723          | 0,01                              | Zayo Group LLC 6% 01/04/2023   | USD     | 455.000             | 428.837              | 0,01                              |
| Teleflex, Inc. 5,25% 15/06/2024                         | USD     | 492.000             | 489.540          | 0,01                              | Zayo Group LLC 6,375% 15/05/2025   | USD     | 1.964.000           | 1.820.058            | 0,04                              |
| Tempur Sealy International, Inc.<br>5,625% 15/10/2023   | USD     | 2.235.000           | 2.155.032        | 0,05                              |  |         |                     | <b>584.705.281</b>   | <b>12,42</b>                      |
| Tempur Sealy International, Inc. 5,5%<br>15/06/2026     | USD     | 3.422.000           | 3.123.704        | 0,07                              |  |         |                     |                      |                                   |
| Tenet Healthcare Corp. 6,75%<br>01/02/2020              | USD     | 15.000              | 15.072           | 0,00                              | <i>Britische Jungferinseln</i><br>Bluestar Finance Holdings Ltd.,<br>Reg. S 3,125% 30/09/2019                        | USD     | 2.600.000           | 2.587.691            | 0,06                              |
| Tenet Healthcare Corp. 4,5%<br>01/04/2021               | USD     | 750.000             | 731.962          | 0,02                              | Sino-Ocean Land Treasure III Ltd.,<br>Reg. S, FRN 4,9% Perpetual<br>Studio City Co. Ltd., Reg. S 7,25%<br>30/11/2021 | USD     | 4.488.000           | 3.375.337            | 0,07                              |
| Tenet Healthcare Corp. 4,375%<br>01/10/2021             | USD     | 750.000             | 723.787          | 0,02                              |  | USD     | 2.000.000           | 2.041.580            | 0,04                              |
| Tenet Healthcare Corp. 8,125%<br>01/04/2022             | USD     | 8.339.000           | 8.270.120        | 0,18                              |  |         |                     | <b>8.004.608</b>     | <b>0,17</b>                       |
| Tenet Healthcare Corp. 6,75%<br>15/06/2023              | USD     | 3.562.000           | 3.326.302        | 0,07                              |  |         |                     | <b>2.446.497.088</b> | <b>51,96</b>                      |
| Tenet Healthcare Corp. 4,625%<br>15/07/2024             | USD     | 1.022.000           | 952.136          | 0,02                              | <i>Anleihen insgesamt</i>  |         |                     |                      |                                   |
| Tenet Healthcare Corp. 5,125%<br>01/05/2025             | USD     | 1.495.000           | 1.392.929        | 0,03                              | <i>Wandelanleihen</i>  |         |                     |                      |                                   |
| Tenet Healthcare Corp. 7%<br>01/08/2025                 | USD     | 233.000             | 215.017          | 0,00                              | <i>Vereinigte Arabische Emirate</i><br>Aabar Investments PJSC, Reg. S 1%<br>27/03/2022                               | EUR     | 2.300.000           | 2.183.267            | 0,05                              |
| Toll Brothers Finance Corp. 4,875%<br>15/11/2025        | USD     | 390.000             | 364.878          | 0,01                              |  |         |                     | <b>2.183.267</b>     | <b>0,05</b>                       |
| TransDigm, Inc. 6,5% 15/07/2024                         | USD     | 1.286.000           | 1.241.954        | 0,03                              |  |         |                     |                      |                                   |
| TransDigm, Inc. 6,5% 15/05/2025                         | USD     | 593.000             | 571.522          | 0,01                              | <i>Wandelanleihen insgesamt</i>  |         |                     | <b>2.183.267</b>     | <b>0,05</b>                       |
| TransDigm, Inc. 6% 15/07/2022                           | USD     | 630.000             | 618.414          | 0,01                              | <i>Aktien</i>  |         |                     |                      |                                   |
| TransMontaigne Partners LP 6,125%<br>15/02/2026         | USD     | 340.000             | 304.300          | 0,01                              | <i>Kanada</i><br>Advanz Pharma Corp.   | USD     | 68.892              | 1.300.681            | 0,03                              |
| Triumph Group, Inc. 7,75%<br>15/08/2025                 | USD     | 1.000.000           | 882.500          | 0,02                              |  |         |                     | <b>1.300.681</b>     | <b>0,03</b>                       |
| UGI International LLC, Reg. S 3,25%<br>01/11/2025       | EUR     | 1.087.000           | 1.251.073        | 0,03                              |  |         |                     |                      |                                   |
| Unit Corp. 6,625% 15/05/2021                            | USD     | 149.000             | 136.614          | 0,00                              |  |         |                     |                      |                                   |
| United Rentals North America, Inc.<br>5,75% 15/11/2024  | USD     | 6.036.000           | 5.790.425        | 0,12                              |  |         |                     |                      |                                   |
| United Rentals North America, Inc.<br>5% 15/07/2025     | USD     | 630.000             | 591.898          | 0,01                              |  |         |                     |                      |                                   |
| United Rentals North America, Inc.<br>5,875% 15/09/2026 | USD     | 950.000             | 897.954          | 0,02                              |  |         |                     |                      |                                   |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|----------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <i>Verenigte Staaten von Amerika</i>  |         |                     |                      |                                   |  |         |                     |                  |                                   |
| Avaya Holdings Corp.  | USD     | 57.516              | 826.793              | 0,02                              | Intertape Polymer Group, Inc., 144A<br>7% 15/10/2026   | USD     | 367.000             | 362.413          | 0,01                              |
| Caesars Entertainment Corp.   | USD     | 9.876               | 66.663               | 0,00                              | Masonite International Corp., 144A<br>5,75% 15/09/2026   | USD     | 433.000             | 405.938          | 0,01                              |
| NIH Holdings, Inc.  | USD     | 1.823               | 8.030                | 0,00                              | MEG Energy Corp., 144A 6,375%<br>30/01/2023  | USD     | 1.955.000           | 1.857.250        | 0,04                              |
| Penn Virginia Corp.   | USD     | 963                 | 52.589               | 0,00                              | MEG Energy Corp., 144A 7%<br>31/03/2024  | USD     | 436.000             | 418.560          | 0,01                              |
| VICI Properties, Inc., REIT   | USD     | 16.763              | 308.355              | 0,00                              | MEG Energy Corp., 144A 6,5%<br>15/01/2025  | USD     | 4.985.000           | 4.961.620        | 0,11                              |
| Vistra Energy Corp.   | USD     | 856                 | 19.162               | 0,00                              | NOVA Chemicals Corp., 144A 5%<br>01/05/2025  | USD     | 1.348.000           | 1.211.515        | 0,03                              |
|   |         |                     | <b>1.281.592</b>     | <b>0,02</b>                       | NOVA Chemicals Corp., 144A 5,25%<br>01/06/2027   | USD     | 1.000.000           | 892.120          | 0,02                              |
| <i>Aktien insgesamt</i>   |         |                     | <b>2.582.273</b>     | <b>0,05</b>                       | Open Text Corp., 144A 5,625%<br>15/01/2023   | USD     | 390.000             | 391.170          | 0,01                              |
| <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>                               |         |                     |                      |                                   |  |         |                     |                  |                                   |
|   |         |                     | <b>2.451.262.628</b> | <b>52,06</b>                      | Open Text Corp., 144A 5,875%<br>01/06/2026   | USD     | 504.000             | 495.180          | 0,01                              |
| <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</i> |         |                     |                      |                                   |  |         |                     |                  |                                   |
| <i>Anleihen</i>   |         |                     |                      |                                   |  |         |                     |                  |                                   |
| <i>Afghanistan</i>  |         |                     |                      |                                   |  |         |                     |                  |                                   |
| ACRC, FRN 'B' 0% 22/12/2020   | USD     | 5.600.000           | 5.600.000            | 0,12                              | Precision Drilling Corp., 144A 7,125%<br>15/01/2026  | USD     | 751.000             | 645.860          | 0,01                              |
|   |         |                     | <b>5.600.000</b>     | <b>0,12</b>                       | Precision Drilling Corp., 7,75%<br>15/12/2023  | USD     | 1.820.000           | 1.656.200        | 0,03                              |
| <i>Australien</i>   |         |                     |                      |                                   |  |         |                     |                  |                                   |
| FMG Resources August 2006 Pty.<br>Ltd., 144A 4,75% 15/05/2022                                       | USD     | 514.000             | 485.730              | 0,01                              | Quebecor Media, Inc. 5,75%<br>15/01/2023   | USD     | 475.000             | 478.140          | 0,01                              |
| FMG Resources August 2006 Pty.<br>Ltd., 144A 5,125% 15/05/2024                                      | USD     | 681.000             | 633.810              | 0,02                              | Seven Generations Energy Ltd., 144A<br>5,375% 30/09/2025   | USD     | 812.000             | 727.755          | 0,02                              |
| Nufarm Australia Ltd., 144A 5,75%<br>30/04/2026   | USD     | 47.000              | 43.005               | 0,00                              | Teck Resources Ltd., 144A 8,5%<br>01/06/2024   | USD     | 126.000             | 135.970          | 0,00                              |
|   |         |                     | <b>1.162.545</b>     | <b>0,03</b>                       | Transcanada Trust, FRN 5,625%<br>20/05/2075  | USD     | 283.000             | 258.158          | 0,01                              |
|   |         |                     |                      |                                   | Videotron Ltd., 144A 5,375%<br>15/06/2024  | USD     | 4.654.000           | 4.676.107        | 0,10                              |
|   |         |                     |                      |                                   | Videotron Ltd., 144A 5,125%<br>15/04/2027  | USD     | 166.000             | 157.285          | 0,00                              |
|   |         |                     |                      |                                   |  |         | <b>54.116.083</b>   | <b>1,15</b>      |                                   |
| <i>Aserbaidschan</i>  |         |                     |                      |                                   |  |         |                     |                  |                                   |
| Azerbaijan Government Bond, Reg. S<br>3,5% 01/09/2032   | USD     | 2.226.000           | 1.859.634            | 0,04                              | <i>Kaimaninseln</i>  |         |                     |                  |                                   |
|   |         |                     | <b>1.859.634</b>     | <b>0,04</b>                       | ACIS CLO Ltd., FRN, Series 2017-7A<br>'A1', 144A 3,693% 01/05/2027                                 | USD     | 1.692.000           | 1.689.188        | 0,04                              |
| <i>Bermuda</i>  |         |                     |                      |                                   |  |         |                     |                  |                                   |
| VOC Escrow Ltd., 144A 5%<br>15/02/2028  | USD     | 733.000             | 684.813              | 0,02                              | AIMCO CLO, FRN, Series 2017-AA 'A',<br>144A 3,607% 20/07/2029                                      | USD     | 1.904.000           | 1.893.240        | 0,04                              |
|   |         |                     | <b>684.813</b>       | <b>0,02</b>                       | AIMCO CLO, FRN, Series 2014-AA<br>'AR', 144A 3,448% 20/07/2026                                     | USD     | 4.316.967           | 4.301.660        | 0,09                              |
| <i>Brasilien</i>  |         |                     |                      |                                   |  |         |                     |                  |                                   |
| Banco Votorantim SA, Reg. S 7,375%<br>21/01/2020  | USD     | 2.000.000           | 2.063.440            | 0,04                              | Apidos CLO XXX, FRN 'A2', 144A<br>4,02% 18/10/2031   | USD     | 4.246.000           | 4.121.465        | 0,09                              |
|   |         |                     | <b>2.063.440</b>     | <b>0,04</b>                       | Apidos CLO XXX, FRN 'C', 144A 5,42%<br>18/10/2031  | USD     | 2.900.000           | 2.702.626        | 0,06                              |
| <i>Kanada</i>   |         |                     |                      |                                   |  |         |                     |                  |                                   |
| Advanz Pharma Corp. 8%<br>06/09/2024  | USD     | 1.327.000           | 1.260.650            | 0,03                              | Bain Capital Credit CLO, FRN, Series<br>2017-IA 'A1', 144A 3,7% 20/07/2030                         | USD     | 4.594.513           | 4.571.366        | 0,10                              |
| ATS Automation Tooling Systems,<br>Inc., 144A 6,5% 15/06/2023                                       | USD     | 459.000             | 461.295              | 0,01                              | Benefit Street Partners CLO XI, FRN<br>'A2', 144A 4,089% 15/04/2029                                | USD     | 1.740.000           | 1.721.446        | 0,04                              |
| Bausch Health Cos., Inc., 144A<br>5,625% 01/12/2021   | USD     | 35.000              | 34.409               | 0,00                              | BlueMountain CLO Ltd., FRN 'BR2',<br>144A 4,219% 20/10/2030  | USD     | 4.230.000           | 4.131.652        | 0,09                              |
| Bausch Health Cos., Inc., 144A 6,5%<br>15/03/2022   | USD     | 168.000             | 169.203              | 0,00                              | BXMT Ltd., FRN, Series 2017-FL1 'D',<br>144A 5,002% 15/06/2035                                     | USD     | 8.610.000           | 8.464.329        | 0,18                              |
| Bausch Health Cos., Inc., 144A 5,5%<br>01/03/2023   | USD     | 75.000              | 67.946               | 0,00                              | Cedar Funding II CLO Ltd., FRN,<br>Series 2013-IA 'AIR', 144A 3,557%<br>09/06/2030                 | USD     | 8.970.000           | 8.952.580        | 0,19                              |
| Bausch Health Cos., Inc., 144A<br>5,875% 15/05/2023   | USD     | 10.329.000          | 9.511.460            | 0,20                              | CFIP CLO Ltd., FRN, Series 2017-1A<br>'A', 144A 3,669% 18/01/2030                                  | USD     | 10.710.000          | 10.581.105       | 0,22                              |
| Bausch Health Cos., Inc., 144A 7%<br>15/03/2024   | USD     | 3.035.000           | 3.089.949            | 0,07                              | CFC Funding Ltd., FRN, Series<br>2017-1A 'A1', 144A 3,81% 23/04/2029                               | USD     | 3.373.000           | 3.360.997        | 0,07                              |
| Bausch Health Cos., Inc., 144A<br>6,125% 15/04/2025   | USD     | 9.818.000           | 8.515.790            | 0,18                              | CFC Funding Ltd., FRN, Series<br>2017-2A 'A', 144A 3,709%<br>20/04/2030                            | USD     | 5.067.000           | 5.042.481        | 0,11                              |
| Bausch Health Cos., Inc., 144A 5,5%<br>01/11/2025   | USD     | 755.000             | 709.964              | 0,01                              | CFC Funding Ltd., FRN 'BR2', 144A<br>4,227% 17/10/2031   | USD     | 2.130.000           | 2.089.061        | 0,04                              |
| Bausch Health Cos., Inc., 144A 9%<br>15/12/2025   | USD     | 1.735.000           | 1.725.787            | 0,04                              | Dryden 49 Senior Loan Fund, FRN,<br>Series 2017-49A 'A', 144A 3,543%<br>18/07/2030                 | USD     | 7.608.000           | 7.537.253        | 0,16                              |
| Baytex Energy Corp., 144A 5,125%<br>01/06/2021  | USD     | 200.000             | 192.000              | 0,00                              | Goldentree Loan Management US<br>CLO I Ltd., FRN, Series 2017-1A 'A',<br>144A 3,567% 20/04/2029    | USD     | 4.082.000           | 4.062.353        | 0,09                              |
| Baytex Energy Corp., 144A 5,625%<br>01/06/2024  | USD     | 54.000              | 46.980               | 0,00                              | GPMT Ltd., FRN, Series 2018-FL1 'B',<br>144A 3,85% 21/11/2035                                      | USD     | 4.880.000           | 4.789.874        | 0,10                              |
| Bombardier, Inc., 144A 6%<br>15/10/2022   | USD     | 1.403.000           | 1.322.776            | 0,03                              | Grippen Park CLO Ltd., FRN, Series<br>2017-1A 'A', 144A 3,71% 20/01/2030                           | USD     | 3.666.000           | 3.648.312        | 0,08                              |
| Bombardier, Inc., 144A 6,125%<br>15/01/2023   | USD     | 1.107.000           | 1.045.301            | 0,02                              | LCM XV LP, FRN, Series 15A 'AR',<br>144A 2,985% 20/07/2030   | USD     | 3.996.000           | 3.964.400        | 0,08                              |
| Bombardier, Inc., 144A 7,5%<br>01/12/2024   | USD     | 813.000             | 773.992              | 0,02                              | LCM XVI LP, FRN 'AZR', 144A 3,855%<br>15/10/2031   | USD     | 7.280.000           | 7.252.729        | 0,15                              |
| Bombardier, Inc., 144A 7,5%<br>15/03/2025   | USD     | 899.000             | 847.325              | 0,02                              | Nassau Ltd., FRN, Series 2017-1A<br>'A1A', 144A 3,659% 15/10/2029                                  | USD     | 5.208.000           | 5.175.356        | 0,11                              |
| Garda World Security Corp., 144A<br>8,75% 15/05/2025  | USD     | 3.540.000           | 3.222.825            | 0,07                              | Neuberger Berman CLO XIV Ltd.,<br>FRN, Series 2013-14A 'AR', 144A<br>3,758% 28/01/2030             | USD     | 6.970.000           | 6.937.966        | 0,15                              |
| Gateway Casinos & Entertainment<br>Ltd., 144A 8,25% 01/03/2024                                      | USD     | 1.152.000           | 1.160.640            | 0,02                              | Neuberger Berman Loan Advisers<br>CLO 24 Ltd., FRN, Series 2017-24A<br>'A', 144A 3,675% 19/04/2030 | USD     | 3.096.500           | 3.081.535        | 0,06                              |
| Hudbay Minerals, Inc., 144A 7,25%<br>15/01/2023   | USD     | 230.000             | 226.550              | 0,00                              | Noble Holding International Ltd.,<br>144A 7,875% 01/02/2026  | USD     | 599.000             | 513.514          | 0,01                              |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| OCF CLO Ltd., FRN, Series 2017-13A<br>"A1", 144A 3,696% 15/07/2030                           | USD     | 8.374.902           | 8.332.517          | 0,18                              | <i>Jersey</i>  |         |                     |                   |                                   |
| Octagon Investment Partners 30 Ltd.,<br>FRN, Series 2017-1A "A1", 144A<br>3,668% 17/03/2030  | USD     | 2.746.000           | 2.728.802          | 0,06                              | Adient Global Holdings Ltd., 144A<br>4,875% 15/08/2026           | USD     | 2.200.000           | 1.683.000         | 0,03                              |
| Park Aerospace Holdings Ltd., 144A<br>4,5% 15/03/2023  | USD     | 1.513.000           | 1.420.003          | 0,03                              | Delphi Technologies plc, 144A 5%<br>01/10/2025                   | USD     | 2.735.000           | 2.297.400         | 0,05                              |
| Park Aerospace Holdings Ltd., 144A<br>5,5% 15/02/2024  | USD     | 370.000             | 358.732            | 0,01                              |  |         |                     | <b>3.980.400</b>  | <b>0,08</b>                       |
| PFPI Ltd., FRN, Series 2017-3 "D", 144A<br>5,807% 14/01/2035                                 | USD     | 1.635.000           | 1.638.049          | 0,03                              | <i>Luxemburg</i>   |         |                     |                   |                                   |
| Race Point VIII CLO Ltd., FRN, Series<br>2013-8A "AR", 144A 3,662%<br>20/02/2030             | USD     | 5.353.673           | 5.338.030          | 0,11                              | Camelot Finance SA, 144A 7,875%<br>15/10/2024                    | USD     | 1.038.000           | 1.001.670         | 0,02                              |
| Renew, Series 2017-1A "B", 144A<br>5,75% 20/09/2052  | USD     | 3.330.185           | 3.389.571          | 0,07                              | Dana Financing Luxembourg Sarl,<br>144A 6,5% 01/06/2026          | USD     | 2.045.000           | 1.947.862         | 0,04                              |
| Shackleton CLO Ltd., FRN "B", 144A<br>4,066% 17/07/2028                                      | USD     | 1.630.000           | 1.624.142          | 0,03                              | FAGE International SA, 144A 5,625%<br>15/08/2026                 | USD     | 4.500.000           | 3.841.875         | 0,08                              |
| Sheff Drilling Holdings Ltd., 144A<br>8,25% 15/02/2025                                       | USD     | 1.782.000           | 1.519.155          | 0,03                              | INEOS Group Holdings SA, 144A<br>5,625% 01/08/2024               | USD     | 4.375.000           | 3.871.875         | 0,08                              |
| TCI-Cent Clo Income Note Issuer Ltd.,<br>FRN, Series 2017-1A "A1", 144A<br>3,605% 25/07/2030 | USD     | 9.320.000           | 9.237.630          | 0,20                              | Intelsat Connect Finance SA, 144A<br>9,5% 15/02/2023             | USD     | 1.728.000           | 1.460.160         | 0,03                              |
| THL Credit Wind River Clo Ltd., FRN,<br>Series 2017-1A "A", 144A 3,789%<br>18/04/2029        | USD     | 2.253.000           | 2.247.584          | 0,05                              | Intelsat Jackson Holdings SA, 144A<br>8% 15/02/2024              | USD     | 5.838.000           | 6.021.985         | 0,13                              |
| THL Credit Wind River Clo Ltd., FRN,<br>Series 2017-2A "A", 144A 3,68%<br>20/07/2030         | USD     | 9.020.000           | 8.977.958          | 0,19                              | Intelsat Jackson Holdings SA, 144A<br>8,5% 15/10/2024            | USD     | 1.959.000           | 1.891.630         | 0,04                              |
| TIAA CLO II Ltd., FRN, Series 2017-1A<br>"A", 144A 3,73% 20/04/2029                          | USD     | 4.156.000           | 4.126.954          | 0,09                              | Intelsat Jackson Holdings SA, 144A<br>9,75% 15/07/2025           | USD     | 1.320.000           | 1.321.459         | 0,03                              |
| TPG Real Estate Finance Issuer Ltd.,<br>FRN, Series 2018-F11 "C", 144A<br>4,203% 15/02/2035  | USD     | 3.970.000           | 3.951.346          | 0,08                              | JSL Europe SA, Reg. S 7,75%<br>26/07/2024                        | USD     | 7.250.000           | 6.721.294         | 0,14                              |
| Transocean Guardian Ltd., 144A<br>5,875% 15/01/2024  | USD     | 492.000             | 467.400            | 0,01                              | Mallinckrodt International Finance<br>SA, 144A 5,75% 01/08/2022  | USD     | 259.000             | 217.560           | 0,01                              |
| Transocean Pontius Ltd., 144A 6,125%<br>01/08/2025   | USD     | 281.000             | 267.652            | 0,01                              | Mallinckrodt International Finance<br>SA, 144A 5,625% 15/10/2023 | USD     | 1.200.000           | 900.000           | 0,02                              |
| Transocean Proteus Ltd., 144A 6,25%<br>01/12/2024  | USD     | 417.600             | 405.569            | 0,01                              | Mallinckrodt International Finance<br>SA, 144A 5,5% 15/04/2025   | USD     | 795.000             | 545.569           | 0,01                              |
| Transocean, Inc., 144A 9%<br>15/07/2023  | USD     | 1.365.000           | 1.339.406          | 0,03                              | Nexa Resources SA, Reg. S 5,375%<br>04/05/2027                   | USD     | 10.700.000          | 10.377.341        | 0,22                              |
| Transocean, Inc., 144A 7,25%<br>01/11/2025   | USD     | 500.000             | 437.937            | 0,01                              | Nielsen Co. Luxembourg SARL (The),<br>144A 5,5% 01/10/2021       | USD     | 25.000              | 24.911            | 0,00                              |
| Transocean, Inc., 144A 7,5%<br>15/01/2026  | USD     | 584.000             | 514.974            | 0,01                              | Nielsen Co. Luxembourg SARL (The),<br>144A 5% 01/02/2025         | USD     | 750.000             | 714.461           | 0,02                              |
| TRESTLES CLO Ltd., FRN, Series<br>2017-1A "A1", 144A 3,777%<br>25/07/2029                    | USD     | 7.280.000           | 7.227.315          | 0,15                              | Trinseo Cos. Luxembourg SARL (The),<br>144A 5,375% 01/09/2025    | USD     | 706.000             | 610.316           | 0,01                              |
| UPCB Finance IV Ltd., 144A 5,375%<br>15/01/2025  | USD     | 4.705.000           | 4.427.358          | 0,09                              | Votorantim Cimentos International<br>SA, Reg. S 7,25% 05/04/2041 | USD     | 4.100.000           | 4.203.832         | 0,09                              |
| VOYA CLO, FRN, Series 2017-2A "A1",<br>144A 3,549% 07/06/2030                                | USD     | 8.364.000           | 8.268.048          | 0,18                              |  |         |                     | <b>45.673.800</b> | <b>0,97</b>                       |
|  |         |                     | <b>188.832.220</b> | <b>4,01</b>                       | <i>Mexiko</i>  |         |                     |                   |                                   |
| <i>Dänemark</i>  |         |                     |                    |                                   | BBVA Bancomer SA, Reg. S, FRN<br>5,125% 18/01/2033               | USD     | 7.950.000           | 6.909.067         | 0,15                              |
| DKT Finance Aps, 144A 9,375%<br>17/06/2023   | USD     | 995.000             | 1.015.288          | 0,02                              | Elementia SAB de CV, Reg. S 5,5%<br>15/01/2025                   | USD     | 3.050.000           | 2.823.919         | 0,06                              |
|  |         |                     |                    |                                   | Nemak SAB de CV, Reg. S 4,75%<br>23/01/2025                      | USD     | 6.550.000           | 6.137.055         | 0,13                              |
|  |         |                     | <b>1.015.288</b>   | <b>0,02</b>                       | Petroleos Mexicanos 4,875%<br>24/01/2022                         | USD     | 5.440.000           | 5.299.430         | 0,11                              |
| <i>Frankreich</i>  |         |                     |                    |                                   | Petroleos Mexicanos 5,35%<br>12/02/2028                          | USD     | 7.969.000           | 6.947.016         | 0,15                              |
| BPCE SA, 144A 5,15% 21/07/2024   | USD     | 14.410.000          | 14.428.805         | 0,31                              |  |         |                     | <b>28.116.487</b> | <b>0,60</b>                       |
|  |         |                     |                    |                                   | <i>Niederlande</i>   |         |                     |                   |                                   |
|  |         |                     | <b>14.428.805</b>  | <b>0,31</b>                       | Alcoa Nederland Holding BV, 144A<br>6,75% 30/09/2024             | USD     | 1.610.000           | 1.638.175         | 0,04                              |
| <i>Deutschland</i>   |         |                     |                    |                                   | Constellium NV, 144A 6,25%<br>01/03/2025                         | USD     | 595.000             | 553.350           | 0,01                              |
| IHO Verwaltungs GmbH, 144A 4,5%<br>15/09/2023  | USD     | 610.000             | 550.372            | 0,01                              | EDP Finance BV, 144A 5,25%<br>14/01/2021                         | USD     | 1.705.000           | 1.743.993         | 0,04                              |
| Unitymedia GmbH, 144A 6,125%<br>15/01/2025   | USD     | 670.000             | 674.047            | 0,02                              | EDP Finance BV, 144A 3,625%<br>15/07/2024                        | USD     | 11.720.000          | 10.933.236        | 0,23                              |
|  |         |                     | <b>1.224.419</b>   | <b>0,03</b>                       | Enel Finance International NV, 144A<br>3,625% 25/05/2027         | USD     | 7.570.000           | 6.652.478         | 0,14                              |
| <i>Irland</i>  |         |                     |                    |                                   | Enel Finance International NV, 144A<br>3,5% 06/04/2028           | USD     | 8.245.000           | 7.103.315         | 0,15                              |
| Ardagh Packaging Finance plc, 144A<br>7,25% 15/05/2024                                       | USD     | 3.850.000           | 3.840.067          | 0,08                              | Sensata Technologies BV, 144A<br>4,875% 15/10/2023               | USD     | 215.000             | 209.769           | 0,00                              |
| Ardagh Packaging Finance plc, 144A<br>6% 15/02/2025  | USD     | 4.125.000           | 3.759.834          | 0,08                              | Sensata Technologies BV, 144A<br>5,625% 01/11/2024               | USD     | 272.000             | 268.940           | 0,01                              |
|  |         |                     |                    |                                   | Sensata Technologies BV, 144A 5%<br>01/10/2025                   | USD     | 1.054.000           | 998.665           | 0,02                              |
|  |         |                     | <b>7.599.901</b>   | <b>0,16</b>                       | Stars Group Holdings BV, 144A 7%<br>15/07/2026                   | USD     | 750.000             | 718.125           | 0,02                              |
| <i>Italien</i>   |         |                     |                    |                                   | Ziggo Bond Co. Bv, 144A 5,875%<br>15/01/2025                     | USD     | 762.000             | 691.515           | 0,01                              |
| Intesa Sanpaolo SpA, 144A 5,71%<br>15/01/2026  | USD     | 810.000             | 740.381            | 0,01                              | Ziggo BV, 144A 5,5% 15/01/2027                                   | USD     | 768.000             | 688.835           | 0,01                              |
| Intesa Sanpaolo SpA, 144A 3,875%<br>14/07/2027   | USD     | 10.800.000          | 9.265.482          | 0,20                              |  |         |                     | <b>32.200.396</b> | <b>0,68</b>                       |
|  |         |                     | <b>10.005.863</b>  | <b>0,21</b>                       | <i>Peru</i>  |         |                     |                   |                                   |
|  |         |                     |                    |                                   | Peru Government Bond, Reg. S<br>5,94% 12/02/2029                 | PEN     | 3.500.000           | 1.056.989         | 0,02                              |
|  |         |                     |                    |                                   |  |         |                     | <b>1.056.989</b>  | <b>0,02</b>                       |



JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Katar</b>  |         |                     |                   |                                   | ADT Security Corp. (The) 4,125%<br>15/06/2023   |         |                     |                  |                                   |
| Ras Laffan Liquefied Natural Gas Co.<br>Ltd. II, Reg. S 5,298% 30/09/2020               | USD     | 2.695.953           | 2.740.746         | 0,06                              | Ahern Rentals, Inc., 144A 7,375%<br>15/05/2023  | USD     | 1.655.000           | 1.511.578        | 0,03                              |
|   |         |                     | <b>2.740.746</b>  | <b>0,06</b>                       | Air Medical Group Holdings, Inc.,<br>144A 6,375% 15/05/2023   | USD     | 1.320.000           | 1.042.800        | 0,02                              |
| <b>Supranational</b>  |         |                     |                   |                                   | Albertsons Cos. LLC 6,625%<br>15/06/2024  |         |                     |                  |                                   |
| Endo Dac, 144A 6% 15/07/2023  | USD     | 1.560.000           | 1.172.114         | 0,03                              | Albertsons Cos. LLC 5,75%<br>15/03/2025   | USD     | 2.450.000           | 2.058.000        | 0,04                              |
| Endo Dac, 144A 5,875% 15/10/2024  | USD     | 280.000             | 263.900           | 0,01                              | Alliance Data Systems Corp., 144A<br>5,875% 01/11/2021  | USD     | 2.848.000           | 2.664.916        | 0,06                              |
| Endo Dac, 144A 5,87% 01/02/2025   | USD     | 215.000             | 152.650           | 0,00                              | Alliance Data Systems Corp., 144A<br>5,375% 01/08/2022  | USD     | 3.290.000           | 2.891.137        | 0,06                              |
| JBS USA LUX SA, 144A 5,875%<br>15/07/2024   | USD     | 1.155.000           | 1.137.675         | 0,03                              | Allison Transmission, Inc., 144A 5%<br>01/10/2024   | USD     | 937.000             | 933.486          | 0,02                              |
| JBS USA LUX SA, 144A 5,75%<br>15/06/2025  | USD     | 1.165.000           | 1.118.511         | 0,02                              | Allison Transmission, Inc., 144A<br>4,75% 01/10/2027  | USD     | 516.000             | 501.449          | 0,01                              |
| JBS USA LUX SA, 144A 6,75%<br>15/02/2028  | USD     | 1.155.000           | 1.130.248         | 0,02                              | Alternative Loan Trust, Series<br>2005-64CB '1A15' 5,5% 25/12/2035                                      | USD     | 575.000             | 551.281          | 0,01                              |
| Venator Finance Sarl, 144A 5,75%<br>15/07/2025  | USD     | 666.000             | 536.130           | 0,01                              | Alternative Loan Trust, Series<br>2005-64CB '1A15' 5,5% 25/12/2035                                      | USD     | 595.000             | 526.575          | 0,01                              |
|   |         |                     | <b>5.511.228</b>  | <b>0,12</b>                       | Alternative Loan Trust, Series<br>2005-64CB '1A15' 5,5% 25/12/2035                                      | USD     | 446.358             | 433.259          | 0,01                              |
| <b>Schweiz</b>  |         |                     |                   |                                   | Alternative Loan Trust, Series<br>2005-64CB '1A15' 5,5% 25/12/2035                                      |         |                     |                  |                                   |
| Credit Suisse Group AG, FRN, 144A<br>3,869% 12/01/2029                                  | USD     | 2.780.000           | 2.594.254         | 0,06                              | Alternative Loan Trust, Series<br>2005-64CB '1A15' 5,5% 25/12/2035                                      | USD     | 5.860.337           | 5.106.225        | 0,11                              |
| Credit Suisse Group AG, 144A 4,282%<br>09/01/2028                                       | USD     | 3.485.000           | 3.363.896         | 0,07                              | Alternative Loan Trust, Series<br>2005-80CB '5A1' 6% 25/02/2036   | USD     | 30.304              | 30.223           | 0,00                              |
| UBS Group Funding Switzerland AG,<br>Reg. S, FRN 7,125% Perpetual                       | USD     | 1.150.000           | 1.169.740         | 0,02                              | Alternative Loan Trust, Series<br>2004-25CB 'A1' 6% 25/12/2034  | USD     | 7.024.804           | 6.981.920        | 0,15                              |
|   |         |                     | <b>7.127.890</b>  | <b>0,15</b>                       | Alternative Loan Trust, Series<br>2005-23CB 'A16' 5,5% 25/07/2035                                       | USD     | 3.012.176           | 2.987.078        | 0,06                              |
| <b>Großbritannien</b>   |         |                     |                   |                                   | Alternative Loan Trust, Series<br>2005-23CB 'A16' 5,5% 25/07/2035                                       |         |                     |                  |                                   |
| Great Hall Mortgages No. 1 plc,<br>Reg. S, FRN, Series 2007-1 A2B<br>0%18/03/2039       | EUR     | 42.970              | 47.910            | 0,00                              | Alternative Loan Trust, Series<br>2005-21CB 'A17' 6% 25/06/2035   | USD     | 973.162             | 927.644          | 0,02                              |
| HSBC Holdings plc, FRN 6,375%<br>Perpetual  | USD     | 1.101.000           | 1.061.848         | 0,02                              | AMC Networks, Inc. 4,75%<br>15/12/2022  | USD     | 275.000             | 267.332          | 0,01                              |
| Inmarsat Finance plc, 144A 6,5%<br>01/10/2024   | USD     | 365.000             | 341.275           | 0,01                              | AMC Networks, Inc. 5% 01/04/2024  | USD     | 684.000             | 650.768          | 0,01                              |
| International Game Technology plc,<br>144A 6,25% 15/02/2022                             | USD     | 2.775.000           | 2.761.125         | 0,06                              | AMC Networks, Inc. 4,75%<br>01/08/2025  | USD     | 569.000             | 518.359          | 0,01                              |
| International Game Technology plc,<br>144A 6,5% 15/02/2025                              | USD     | 578.000             | 575.882           | 0,01                              | American Airlines Pass-Through<br>Trust, Series 2015-1 'B' 3,7%<br>01/11/2024                           | USD     | 513.933             | 496.716          | 0,01                              |
| Jaguar Land Rover Automotive plc,<br>144A 5,625% 01/02/2023                             | USD     | 250.000             | 231.875           | 0,01                              | American Credit Acceptance<br>Receivables Trust, Series 2018-3 'C',<br>144A 3,75% 15/10/2024            | USD     | 1.970.000           | 1.980.175        | 0,04                              |
| KCA Deutag UK Finance plc, 144A<br>9,875% 01/04/2022                                    | USD     | 200.000             | 161.710           | 0,00                              | American Credit Acceptance<br>Receivables Trust, Series 2016-4 'D',<br>144A 4,11% 12/04/2023            | USD     | 3.692.000           | 3.729.245        | 0,08                              |
| KCA Deutag UK Finance plc, 144A<br>9,625% 01/04/2023                                    | USD     | 200.000             | 162.441           | 0,00                              | American Credit Acceptance<br>Receivables Trust, Series 2017-1 'D',<br>144A 3,54% 13/02/2023            | USD     | 1.320.000           | 1.318.836        | 0,03                              |
| Permanent Master Issuer plc, Reg. S,<br>FRN, Series 2018-1X '1A1' 2,747%<br>15/07/2058  | USD     | 7.689.000           | 7.664.334         | 0,16                              | American Credit Acceptance<br>Receivables Trust, Series 2017-2 'D',<br>144A 3,69% 12/06/2023            | USD     | 3.570.000           | 3.569.360        | 0,08                              |
| Residential Mortgage Securities plc,<br>Reg. S, FRN, Series 31 'A' 2,122%<br>20/09/2065 | GBP     | 5.750.000           | 7.286.138         | 0,16                              | American Credit Acceptance<br>Receivables Trust, Series 2017-3 'D',<br>144A 3,43% 10/10/2023            | USD     | 2.620.000           | 2.610.837        | 0,06                              |
| Royal Bank of Scotland Group plc,<br>FRN 8,625% Perpetual                               | USD     | 3.900.000           | 4.047.771         | 0,09                              | American Credit Acceptance<br>Receivables Trust, Series 2018-2 'E',<br>144A 5,16% 10/09/2024            | USD     | 5.260.000           | 5.291.434        | 0,11                              |
| Santander UK Group Holdings plc,<br>144A 4,75% 15/09/2025                               | USD     | 2.000.000           | 1.887.740         | 0,04                              | American Credit Acceptance<br>Receivables Trust, Series 2018-1 'F',<br>144A 6,55% 10/12/2024            | USD     | 1.420.000           | 1.424.802        | 0,03                              |
| Sensata Technologies UK Financing<br>Co. plc, 144A 6,25% 15/02/2026                     | USD     | 3.500.000           | 3.508.750         | 0,07                              | American Woodmark Corp., 144A<br>4,875% 15/03/2026  | USD     | 2.085.000           | 1.850.437        | 0,04                              |
| Travelport Corporate Finance plc,<br>144A 6% 15/03/2026                                 | USD     | 302.000             | 304.704           | 0,01                              | Amkor Technology, Inc. 6,375%<br>01/10/2022   | USD     | 2.180.000           | 2.177.188        | 0,05                              |
| Tronox Finance plc, 144A 5,75%<br>01/10/2025  | USD     | 539.000             | 433.895           | 0,01                              | AMN Healthcare, Inc., 144A 5,125%<br>01/10/2024   | USD     | 429.000             | 410.767          | 0,01                              |
| Tullow Oil plc, 144A 7% 01/03/2025  | USD     | 500.000             | 465.725           | 0,01                              | AmWINS Group, Inc., 144A 7,75%<br>01/07/2026  | USD     | 1.444.000           | 1.364.580        | 0,03                              |
| Virgin Media Secured Finance plc,<br>144A 5,25% 15/01/2026                              | USD     | 700.000             | 644.679           | 0,01                              | Angel Oak Mortgage Trust I LLC,<br>Series 2018-PBI 'A', 144A 4%<br>25/08/2021                           | USD     | 4.860.000           | 4.899.188        | 0,10                              |
| Virgin Media Secured Finance plc,<br>144A 5,5% 15/08/2026                               | USD     | 4.050.000           | 3.765.447         | 0,08                              | Anheuser-Busch Cos. LLC, FRN, 144A<br>4,9% 01/02/2046   | USD     | 4.335.000           | 3.983.128        | 0,08                              |
|   |         |                     | <b>35.353.249</b> | <b>0,75</b>                       | Antero Midstream Partners LP<br>5,375% 15/09/2024   | USD     | 2.510.000           | 2.334.300        | 0,05                              |
| <b>Vereinigten Staaten von Amerika</b>  |         |                     |                   |                                   | Argent Securities, Inc. Asset Back<br>Pass-Through Trust, FRN, Series<br>2004-W2 'M2' 4,381% 25/04/2034 |         |                     |                  |                                   |
| 5AIF Juniper 2 LLC, Series 2018-1 'A',<br>144A 5,45% 15/08/2022                         | USD     | 19.050.000          | 19.050.000        | 0,40                              | Avis Budget Car Rental LLC, 144A<br>6,375% 01/04/2024   | USD     | 53.202              | 54.363           | 0,00                              |
| ABFC Trust, FRN, Series 2004-0PT2<br>'M2' 3,815% 25/07/2033                             | USD     | 62.752              | 59.950            | 0,00                              | Avis Budget Car Rental LLC, 144A<br>5,25% 15/03/2025  | USD     | 3.090.000           | 2.927.775        | 0,06                              |
| Acadia Healthcare Co., Inc. 5,625%<br>15/02/2023  | USD     | 410.000             | 387.450           | 0,01                              | Avis Budget Car Rental LLC 5,5%<br>01/04/2023   | USD     | 800.000             | 692.000          | 0,01                              |
| Acadia Healthcare Co., Inc. 6,5%<br>01/03/2024  | USD     | 315.000             | 303.975           | 0,01                              | Avis Budget Rental Car Funding<br>AESOP LLC, Series 2018-1A 'C', 144A<br>4,73% 20/09/2024               | USD     | 1.350.000           | 1.368.211        | 0,03                              |
| ACC Trust, Series 2018-1 'B', 144A<br>4,82% 20/05/2021                                  | USD     | 590.000             | 591.794           | 0,01                              | BAMLL Re-REMIC Trust, PO, Series<br>2013-FRR3 'A', 144A 0%26/06/2023                                    | USD     | 8.472.754           | 6.643.438        | 0,14                              |
| ACC Trust, Series 2018-1 'C', 144A<br>6,81% 21/02/2023                                  | USD     | 2.100.000           | 2.108.532         | 0,04                              |   |         |                     |                  |                                   |
| Accelerated Assets LLC, Series 2018-1<br>'C', 144A 6,65% 02/12/2033                     | USD     | 4.272.628           | 4.365.390         | 0,09                              |   |         |                     |                  |                                   |
| ACCO Brands Corp., 144A 5,25%<br>15/12/2024   | USD     | 2.478.000           | 2.217.810         | 0,05                              |   |         |                     |                  |                                   |
| ACE Cash Express, Inc., 144A 12%<br>15/12/2022  | USD     | 1.242.000           | 1.111.590         | 0,02                              |   |         |                     |                  |                                   |



JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Banc of America Commercial Mortgage Trust, FRN, Series 2007-5 'AJ' 6,235% 10/2/2051                 | USD     | 7.619.701           | 7.857.283        | 0,17                              | Central Garden & Pet Co. 6,125% 15/11/2023                                       | USD     | 3.225.000           | 3.225.000        | 0,07                              |
| Banc of America Commercial Mortgage Trust, FRN, Series 2007-1 'AMFX' 5,482% 15/01/2049              | USD     | 1.192.485           | 1.195.681        | 0,03                              | CF Industries, Inc., 144A 4,5% 01/12/2026  | USD     | 3.345.000           | 3.268.199        | 0,07                              |
| Banc of America Commercial Mortgage Trust, FRN, Series 2006-1 'E', 144A 6,208% 10/09/2045           | USD     | 653.280             | 675.542          | 0,01                              | Charter Communications Operating LLC 4,908% 23/07/2025                           | USD     | 2.229.000           | 2.217.543        | 0,05                              |
| Banff Merger Sub, Inc., 144A 9,75% 01/09/2026   | USD     | 1.021.000           | 922.315          | 0,02                              | Charter Communications Operating LLC 5,375% 01/05/2047                           | USD     | 1.112.000           | 1.008.701        | 0,02                              |
| BANK Series 2017-BNK6 'D', 144A 3,1% 15/07/2060   | USD     | 5.220.000           | 4.155.295        | 0,09                              | Cheniere Corpus Christi Holdings LLC 7% 30/06/2024                               | USD     | 870.000             | 925.245          | 0,02                              |
| BANK Series 2017-BNK9 'D', 144A 2,8% 15/11/2054   | USD     | 4.185.000           | 3.211.424        | 0,07                              | Cheniere Corpus Christi Holdings LLC 5,875% 31/03/2025                           | USD     | 434.000             | 435.743          | 0,01                              |
| Bank of America Corp., FRN 3,004% 20/12/2023  | USD     | 16.510.000          | 15.994.310       | 0,34                              | Cheniere Energy Partners LP, 144A 5,625% 01/10/2026                              | USD     | 375.000             | 353.239          | 0,01                              |
| Bank of America Corp., FRN 3,97% 05/03/2029   | USD     | 5.290.000           | 5.139.156        | 0,11                              | Cheniere Energy Partners LP 5,25% 01/10/2025                                     | USD     | 400.000             | 373.276          | 0,01                              |
| Bank of America Corp., FRN 5,875% Perpetual   | USD     | 8.977.000           | 8.256.371        | 0,18                              | CHL GMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 5,065% 25/05/2023          | USD     | 2.185.000           | 2.188.785        | 0,05                              |
| Bear Stearns Asset-Backed Securities Trust, STEP, Series 2003-AC4 'MI' 5,658% 25/09/2033            | USD     | 635.940             | 573.245          | 0,01                              | CHL Mortgage Pass-Through Trust, Series 2007-16 'A1' 6,5% 25/10/2037             | USD     | 3.172.711           | 2.580.759        | 0,05                              |
| Bear Stearns Commercial Mortgage Securities Trust, FRN, Series 2006-PW13 'B', 144A 5,66% 11/09/2041 | USD     | 187.113             | 187.377          | 0,00                              | CIG Auto Receivables Trust, Series 2017-1A 'C', 144A 5,33% 16/12/2024            | USD     | 1.080.000           | 1.079.351        | 0,02                              |
| Berry Global, Inc., 144A 4,5% 15/02/2026  | USD     | 320.000             | 293.362          | 0,01                              | Cincinnati Bell, Inc., 144A 7% 15/07/2024  | USD     | 1.192.000           | 989.360          | 0,02                              |
| Blue Racer Midstream LLC, 144A 6,125% 15/11/2022  | USD     | 3.960.000           | 3.801.600        | 0,08                              | Cincinnati Bell, Inc., 144A 8% 15/10/2025  | USD     | 775.000             | 639.375          | 0,01                              |
| Booz Allen Hamilton, Inc., 144A 5,125% 01/05/2025   | USD     | 724.000             | 685.990          | 0,01                              | CITGO Petroleum Corp., 144A 6,25% 15/08/2022                                     | USD     | 596.000             | 582.590          | 0,01                              |
| Boyne USA, Inc., 144A 7,25% 01/05/2025  | USD     | 588.000             | 605.640          | 0,01                              | Citi Held For Asset Issuance, Series 2015-PM2 'C', 144A 5,96% 15/03/2022         | USD     | 1.716.072           | 1.718.190        | 0,04                              |
| Brink's Co. (The), 144A 4,625% 15/10/2027   | USD     | 406.000             | 367.430          | 0,01                              | CIHgroup Commercial Mortgage Trust, Series 2015-P1 'D', 144A 3,225% 15/09/2048   | USD     | 3.085.000           | 2.573.198        | 0,05                              |
| Broadcom Corp. 3,625% 15/01/2024  | USD     | 4.800.000           | 4.542.024        | 0,10                              | Citigroup, inc. FRN 3,142% 24/01/2023  | USD     | 6.325.000           | 6.200.429        | 0,13                              |
| Broadcom Corp. 3,5% 15/01/2028  | USD     | 3.515.000           | 3.033.603        | 0,06                              | Citigroup, inc. FRN 5,875% Perpetual   | USD     | 1.975.000           | 1.916.323        | 0,04                              |
| Buckeye Partners LP, FRN 6,375% 22/01/2078  | USD     | 785.000             | 630.583          | 0,01                              | Citigroup, inc. FRN 5,95% Perpetual  | USD     | 2.547.000           | 2.477.683        | 0,05                              |
| Business Jet Securities LLC, Series 2018-1 'A', 144A 4,335% 15/02/2033                              | USD     | 2.920.948           | 2.938.552        | 0,06                              | Citigroup, inc. FRN 5,95% Perpetual  | USD     | 6.290.000           | 5.785.636        | 0,12                              |
| Business Jet Securities LLC, Series 2018-1 'B', 144A 6,048% 15/02/2033                              | USD     | 5.251.052           | 5.432.277        | 0,12                              | Civic Mortgage LLC, STEP, Series 2018-1 'A1', 144A 3,891% 25/06/2022             | USD     | 2.059.286           | 2.057.261        | 0,04                              |
| Business Jet Securities LLC, Series 2018-1 'C', 144A 6,656% 15/06/2033                              | USD     | 7.220.821           | 7.297.294        | 0,16                              | Clearwater Paper Corp., 144A 5,375% 01/02/2025                                   | USD     | 400.000             | 360.000          | 0,01                              |
| BX Commercial Mortgage Trust, FRN, Series 2018-BIOD 'D', 144A 3,628% 15/03/2037                     | USD     | 15.845.000          | 15.557.196       | 0,33                              | Clearway Energy Operating LLC, 144A 5,75% 15/10/2025                             | USD     | 205.000             | 196.255          | 0,00                              |
| BX Trust, FRN, Series 2018-MCSF 'C', 144A 3,323% 15/04/2035   | USD     | 1.910.000           | 1.876.541        | 0,04                              | CLUB Credit Trust, Series 2017-P1 'A', 144A 2,42% 15/09/2023                     | USD     | 565.840             | 564.268          | 0,01                              |
| Cablevision Systems Corp. 8% 15/04/2020   | USD     | 722.000             | 741.841          | 0,02                              | CLUB Credit Trust, Series 2017-P2 'A', 144A 2,61% 15/01/2024                     | USD     | 1.249.615           | 1.242.427        | 0,03                              |
| California Resources Corp., 144A 8% 15/12/2022  | USD     | 700.000             | 462.000          | 0,01                              | CLUB Credit Trust, Series 2017-P1 'B', 144A 3,56% 15/09/2023                     | USD     | 6.530.000           | 6.511.898        | 0,14                              |
| Calpine Corp., 144A 5,875% 15/01/2024   | USD     | 454.000             | 442.650          | 0,01                              | CLUB Credit Trust, Series 2017-NP1 'C', 144A 5,13% 17/04/2023                    | USD     | 1.795.244           | 1.806.270        | 0,04                              |
| Calpine Corp., 144A 5,25% 01/06/2026  | USD     | 750.000             | 696.424          | 0,01                              | CLUB Credit Trust, Series 2018-NP1 'C', 144A 4,74% 15/05/2024                    | USD     | 2.000.000           | 2.000.428        | 0,04                              |
| Calpine Corp. 5,375% 15/01/2023   | USD     | 498.000             | 467.134          | 0,01                              | CNG Holdings, Inc., 144A 9,375% 15/05/2020                                       | USD     | 1.365.000           | 1.300.163        | 0,03                              |
| Calpine Corp. 5,75% 15/01/2025  | USD     | 501.000             | 456.990          | 0,01                              | CNX Midstream Partners LP, 144A 6,5% 15/03/2026                                  | USD     | 173.000             | 164.350          | 0,00                              |
| Carrizo Oil & Gas, Inc. 6,25% 15/04/2023  | USD     | 655.000             | 602.600          | 0,01                              | COBALT CMBS Commercial Mortgage Trust, FRN, Series 2007-C3 'B' 6,015% 15/05/2046 | USD     | 5.387.037           | 5.464.492        | 0,12                              |
| Catalent Pharma Solutions, Inc., 144A 4,875% 15/01/2026   | USD     | 164.000             | 155.390          | 0,00                              | Comcast Corp. 3,95% 15/10/2025   | USD     | 3.805.000           | 3.840.596        | 0,08                              |
| CBS Radio, Inc., 144A 7,25% 01/11/2024  | USD     | 1.685.000           | 1.567.050        | 0,03                              | Comcast Corp. 4,6% 15/08/2045  | USD     | 3.165.000           | 3.125.327        | 0,07                              |
| CCO Holdings LLC, 144A 5,875% 01/04/2024  | USD     | 11.323.000          | 11.223.188       | 0,24                              | Comcast Corp. 3,4% 15/07/2046  | USD     | 2.000.000           | 1.650.210        | 0,04                              |
| CCO Holdings LLC, 144A 5,375% 01/05/2025  | USD     | 434.000             | 415.555          | 0,01                              | Comcast Corp. 4% 01/03/2048  | USD     | 3.800.000           | 3.440.862        | 0,07                              |
| CCO Holdings LLC, 144A 5,75% 15/02/2026   | USD     | 6.408.000           | 6.272.150        | 0,13                              | Comcast Corp. 4,7% 15/10/2048  | USD     | 3.800.000           | 3.869.257        | 0,08                              |
| CCO Holdings LLC, 144A 5,5% 01/05/2026  | USD     | 4.385.000           | 4.269.083        | 0,09                              | Commercial Mortgage Trust, FRN, Series 2004-GG1 'H', 144A 6,604% 10/06/2036      | USD     | 4.295.000           | 4.418.321        | 0,09                              |
| CCO Holdings LLC, 144A 5,125% 01/05/2027  | USD     | 15.837.000          | 14.659.994       | 0,31                              | Commscope Technologies LLC, 144A 6% 15/06/2025                                   | USD     | 4.674.000           | 4.229.970        | 0,09                              |
| CCO Holdings LLC, 144A 5% 01/02/2028  | USD     | 281.000             | 271.901          | 0,01                              | Commscope Technologies LLC, 144A 5% 15/03/2027                                   | USD     | 190.000             | 153.322          | 0,00                              |
| CCO Holdings LLC 5,75% 15/01/2024   | USD     | 455.000             | 417.569          | 0,01                              | Commscope, inc., 144A 5% 15/06/2021  | USD     | 200.000             | 198.380          | 0,00                              |
| CD Mortgage Trust, Series 2006-CD3 'A' 5,683% 15/10/2048  | USD     | 93.147              | 46.449           | 0,00                              | Commscope, inc., 144A 5,5% 15/06/2024  | USD     | 329.000             | 298.979          | 0,01                              |
| CD Mortgage Trust, FRN, Series 2007-CD5 'D', 144A 6,43% 15/11/2044                                  | USD     | 3.921.260           | 3.887.224        | 0,08                              | Community Health Systems, Inc., 144A 8,625% 15/01/2024                           | USD     | 1.011.000           | 999.677          | 0,02                              |
| CDW LLC 5,5% 01/12/2024   | USD     | 100.000             | 99.377           | 0,00                              | Community Health Systems, Inc., 144A 8,125% 30/06/2024                           | USD     | 1.681.000           | 1.203.596        | 0,03                              |
| CDW LLC 5% 01/09/2025   | USD     | 345.000             | 330.786          | 0,01                              | Constellation Merger Sub, Inc., 144A 8,5% 15/09/2025                             | USD     | 488.000             | 442.860          | 0,01                              |
|   |         |                     |                  |                                   | Continental Airlines Pass-Through Trust, Series 2007-1 'A' 5,983% 19/10/2023     | USD     | 51.290              | 53.552           | 0,00                              |
|   |         |                     |                  |                                   | Cooper-Standard Automotive, Inc., 144A 5,625% 15/11/2026                         | USD     | 2.590.000           | 2.279.200        | 0,05                              |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Cornerstone Chemical Co., 144A<br>6,75% 15/08/2024  | USD     | 303.000             | 268.155          | 0,01                              | DT Auto Owner Trust, Series 2017-4A<br>'D', 144A 3,47% 17/07/2023                        | USD     | 2.626.000           | 2.619.080        | 0,06                              |
| Cott Holdings, Inc., 144A 5,5%<br>01/04/2025  | USD     | 321.000             | 304.796          | 0,01                              | DT Auto Owner Trust, Series 2017-1A<br>'E', 144A 5,79% 15/02/2024                        | USD     | 980.000             | 1.001.166        | 0,02                              |
| Coity, Inc., 144A 6,5% 15/04/2026   | USD     | 2.780.000           | 2.363.000        | 0,05                              | DT Auto Owner Trust, Series 2017-3A<br>'E', 144A 5,6% 15/08/2024                         | USD     | 2.210.000           | 2.263.029        | 0,05                              |
| Credit Acceptance Auto Loan Trust,<br>Series 2018-3A 'B', 144A 3,89%<br>15/10/2027                  | USD     | 1.640.000           | 1.653.933        | 0,04                              | DT Auto Owner Trust, Series 2017-4A<br>'E', 144A 5,15% 15/11/2024                        | USD     | 3.125.000           | 3.166.671        | 0,07                              |
| Credit Acceptance Auto Loan Trust,<br>Series 2018-2A 'C', 144A 4,16%<br>15/09/2027                  | USD     | 12.850.000          | 13.039.983       | 0,28                              | DT Auto Owner Trust, Series 2018-1A<br>'E', 144A 5,42% 17/03/2025                        | USD     | 1.265.000           | 1.280.730        | 0,03                              |
| Credit Acceptance Auto Loan Trust,<br>Series 2018-3A 'C', 144A 4,04%<br>15/12/2027                  | USD     | 1.920.000           | 1.940.149        | 0,04                              | Eldorado Resorts, Inc., 144A 6%<br>15/09/2026  | USD     | 284.000             | 266.960          | 0,01                              |
| Credit Suisse Commercial Mortgage<br>Trust, Series 2007-C1 'AM' 5,416%<br>15/02/2040                | USD     | 2.552.875           | 2.569.613        | 0,05                              | Eldorado Resorts, Inc. 6%<br>01/04/2025  | USD     | 1.199.000           | 1.155.344        | 0,02                              |
| Credit-Based Asset Servicing &<br>Securitization LLC, FRN, Series<br>2004-CB5 'MI' 3,23% 25/01/2034 | USD     | 216.052             | 216.613          | 0,00                              | Emera US Finance LP 3,55%<br>15/06/2026  | USD     | 9.098.000           | 8.599.521        | 0,18                              |
| Crown Americas LLC, 144A 4,75%<br>01/02/2026  | USD     | 345.000             | 327.262          | 0,01                              | Energizer Holdings, Inc., 144A 5,5%<br>15/06/2025  | USD     | 3.155.000           | 2.831.613        | 0,06                              |
| CSAIL Commercial Mortgage Trust,<br>Series 2017-C8 'C' 4,32% 15/06/2050                             | USD     | 2.736.000           | 2.659.906        | 0,06                              | Engs Commercial Finance Trust,<br>Series 2018-1A 'C', 144A 4,05%<br>22/02/2023           | USD     | 880.000             | 886.607          | 0,02                              |
| CSC Holdings LLC, 144A 10,125%<br>15/01/2023  | USD     | 1.710.000           | 1.838.250        | 0,04                              | Engs Commercial Finance Trust,<br>Series 2018-1A 'D', 144A 4,69%<br>22/06/2023           | USD     | 625.000             | 629.750          | 0,01                              |
| CSC Holdings LLC, 144A 5,375%<br>15/07/2023   | USD     | 1.000.000           | 970.930          | 0,02                              | EnLink Midstream Partners LP, FRN<br>6% Perpetual  | USD     | 280.000             | 201.233          | 0,00                              |
| CSC Holdings LLC, 144A 6,625%<br>15/10/2025   | USD     | 2.415.000           | 2.418.019        | 0,05                              | Entegris, Inc., 144A 4,625%<br>10/02/2026  | USD     | 3.431.000           | 3.122.210        | 0,07                              |
| CSC Holdings LLC, 144A 10,875%<br>15/10/2025  | USD     | 1.839.000           | 2.068.875        | 0,04                              | Enterprise Development Authority<br>(The), 144A 12% 15/07/2024                           | USD     | 2.380.000           | 2.153.900        | 0,05                              |
| CSC Holdings LLC, 144A 5,5%<br>15/05/2026   | USD     | 815.000             | 762.025          | 0,02                              | Enterprise Products Operating LLC,<br>FRN 5,25% 16/08/2077                               | USD     | 3.925.000           | 3.263.167        | 0,07                              |
| CSC Holdings LLC, 144A 5,5%<br>15/04/2027   | USD     | 790.000             | 728.775          | 0,02                              | Enterprise Products Operating LLC,<br>FRN 5,375% 15/02/2078                              | USD     | 782.000             | 643.015          | 0,01                              |
| CSC Holdings LLC, 144A 5,375%<br>01/02/2028   | USD     | 400.000             | 365.918          | 0,01                              | Envision Healthcare Corp., 144A<br>8,75% 15/10/2026                                      | USD     | 1.270.000           | 1.093.788        | 0,02                              |
| CSC Holdings LLC 6,75% 15/11/2021   | USD     | 348.000             | 356.919          | 0,01                              | EP Energy LLC, 144A 9,375%<br>01/05/2024   | USD     | 2.733.000           | 1.147.860        | 0,02                              |
| CSC Holdings LLC 5,25% 01/06/2024   | USD     | 417.000             | 384.414          | 0,01                              | EP Energy LLC, 144A 8% 29/11/2024  | USD     | 2.960.000           | 2.131.200        | 0,05                              |
| CSL Compressco LP, 144A 7,5%<br>01/04/2025  | USD     | 235.000             | 218.550          | 0,00                              | EP Energy LLC, 144A 8% 15/02/2025  | USD     | 744.000             | 290.160          | 0,01                              |
| Curo Group Holdings Corp., 144A<br>8,25% 01/09/2025   | USD     | 1.784.000           | 1.391.520        | 0,03                              | EP Energy LLC, 144A 7,75%<br>15/05/2026  | USD     | 922.000             | 802.140          | 0,02                              |
| CVR Partners LP, 144A 9,25%<br>15/06/2023   | USD     | 2.325.000           | 2.394.750        | 0,05                              | Equinox, Inc., REIT 5,375%<br>01/04/2023   | USD     | 840.000             | 833.948          | 0,02                              |
| CyrusOne LP, REIT 5% 15/03/2024   | USD     | 204.000             | 200.189          | 0,00                              | Equinox, Inc., REIT 5,75% 01/01/2025   | USD     | 108.000             | 108.685          | 0,00                              |
| CyrusOne LP, REIT 5,375%<br>15/03/2027  | USD     | 275.000             | 265.887          | 0,01                              | Equinox, Inc., REIT 5,875%<br>15/01/2026   | USD     | 3.845.000           | 3.856.843        | 0,08                              |
| DAE Funding LLC, 144A 4,5%<br>01/08/2022  | USD     | 231.000             | 220.028          | 0,00                              | Equinox, Inc., REIT 5,375%<br>15/05/2027   | USD     | 665.000             | 655.790          | 0,01                              |
| DAE Funding LLC, 144A 5%<br>01/08/2024  | USD     | 547.000             | 528.533          | 0,01                              | Equity One Mortgage Pass-Through<br>Trust, STEP, Series 2003-4 'M1'<br>5,869% 25/10/2034 | USD     | 38.083              | 37.689           | 0,00                              |
| DCP Midstream Operating LP, 144A<br>6,75% 15/09/2037  | USD     | 525.000             | 519.750          | 0,01                              | Equity One Mortgage Pass-Through<br>Trust, FRN, Series 2003-2 'M2'<br>5,271% 25/09/2033  | USD     | 285.834             | 278.265          | 0,01                              |
| Dean Foods Co., 144A 6,5%<br>15/03/2023   | USD     | 628.000             | 494.550          | 0,01                              | ESH Hospitality, Inc., REIT, 144A<br>5,25% 01/05/2025                                    | USD     | 3.320.000           | 3.139.890        | 0,07                              |
| Delek Logistics Partners LP 6,75%<br>15/05/2025   | USD     | 560.000             | 546.000          | 0,01                              | Exela Intermediate LLC, 144A 10%<br>15/07/2023   | USD     | 1.250.000           | 1.200.906        | 0,03                              |
| Dell International LLC, 144A 5,875%<br>15/06/2021   | USD     | 2.753.000           | 2.745.498        | 0,06                              | Exeter Automobile Receivables Trust,<br>Series 2017-3A 'C', 144A 3,68%<br>17/07/2023     | USD     | 7.335.000           | 7.357.557        | 0,16                              |
| Dell International LLC, 144A 7,125%<br>15/06/2024   | USD     | 672.000             | 682.100          | 0,01                              | Exeter Automobile Receivables Trust,<br>Series 2018-3A 'C', 144A 3,71%<br>15/06/2023     | USD     | 2.961.000           | 2.983.143        | 0,06                              |
| Dell International LLC, 144A 6,02%<br>15/06/2026  | USD     | 7.805.000           | 7.852.220        | 0,17                              | Exeter Automobile Receivables Trust,<br>Series 2019-2A 'D', 144A 4,04%<br>15/03/2024     | USD     | 6.330.000           | 6.367.063        | 0,14                              |
| Diamond Resorts Owner Trust, Series<br>2018-1 'C', 144A 4,53% 21/01/2031                            | USD     | 10.546.625          | 10.626.281       | 0,23                              | Exeter Automobile Receivables Trust,<br>Series 2018-3A 'D', 144A 4,35%<br>17/06/2024     | USD     | 6.530.000           | 6.612.302        | 0,14                              |
| Dimeback Energy, Inc. 4,75%<br>01/11/2024   | USD     | 664.000             | 636.301          | 0,01                              | Exeter Automobile Receivables Trust,<br>Series 2018-1A 'E', 144A 4,64%<br>15/10/2024     | USD     | 3.500.000           | 3.476.723        | 0,07                              |
| DISH DBS Corp. 6,75% 01/06/2021   | USD     | 1.777.000           | 1.739.870        | 0,04                              | Exeter Automobile Receivables Trust,<br>Series 2018-2A 'E', 144A 5,33%<br>15/05/2025     | USD     | 3.400.000           | 3.435.302        | 0,07                              |
| DISH DBS Corp. 5,875% 15/07/2022  | USD     | 716.000             | 649.340          | 0,01                              | Exeter Automobile Receivables Trust,<br>Series 2018-3A 'E', 144A 5,43%<br>15/08/2024     | USD     | 1.600.000           | 1.622.144        | 0,03                              |
| DISH DBS Corp. 5% 15/03/2023  | USD     | 4.882.000           | 4.027.455        | 0,09                              | Exeter Automobile Receivables Trust,<br>Series 2018-3A 'F', 144A 6,55%<br>25/08/2025     | USD     | 1.580.000           | 1.598.191        | 0,03                              |
| DISH DBS Corp. 7,75% 01/07/2026   | USD     | 4.903.000           | 4.043.578        | 0,09                              | FHLMC, IO, Series 3907 'A1' 5%<br>15/05/2040   | USD     | 276.137             | 31.154           | 0,00                              |
| DISH DBS Corp. 5,875% 15/11/2024  | USD     | 11.224.000          | 9.024.545        | 0,19                              | FHLMC, IO, Series 4324 'A1' 3%<br>15/11/2028   | USD     | 708.564             | 51.023           | 0,00                              |
| DJO Finance LLC, 144A 8,125%<br>15/06/2021  | USD     | 2.000.000           | 2.057.500        | 0,04                              | FHLMC, IO, Series 4056 'B1' 3%<br>15/05/2027   | USD     | 112.438             | 9.086            | 0,00                              |
| Dole Food Co., Inc., 144A 7,25%<br>15/06/2025   | USD     | 445.000             | 409.400          | 0,01                              | FHLMC, IO, Series 3881 'C1' 3,5%<br>15/08/2042   | USD     | 25.710              | 69               | 0,00                              |
| Downstream Development Authority<br>of the Quapaw Tribe of Oklahoma,<br>144A 10,5% 15/02/2023       | USD     | 1.509.000           | 1.478.820        | 0,03                              |  |         |                     |                  |                                   |
| Drive Auto Receivables Trust, Series<br>2018-4 'C' 3,66% 15/11/2024                                 | USD     | 7.900.000           | 7.935.074        | 0,17                              |  |         |                     |                  |                                   |
| Drive Auto Receivables Trust, Series<br>2018-3 'D' 4,3% 16/09/2024                                  | USD     | 7.996.000           | 8.109.179        | 0,17                              |  |         |                     |                  |                                   |
| Drive Auto Receivables Trust, Series<br>2018-4 'D' 4,09% 15/01/2026                                 | USD     | 17.540.000          | 17.711.553       | 0,38                              |  |         |                     |                  |                                   |
| DSL A Mortgage Loan Trust, FRN,<br>Series 2005-AR4 '2A1A' 2,563%<br>19/08/2045                      | USD     | 909.887             | 872.492          | 0,02                              |  |         |                     |                  |                                   |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| FHLMC, IO, FRN, Series 3779 'E5'<br>4,045% 15/01/2039  | USD     | 833.437             | 33.938           | 0,00                              | FHLMC, IO, FRN, Series K153 'X3'<br>3,902% 25/04/2035                                 | USD     | 9.360.000           | 3.185.780        | 0,07                              |
| FHLMC, IO, Series 4351 'Gf' 5%<br>15/11/2019           | USD     | 201                 | 1                | 0,00                              | FHLMC, IO, FRN, Series K718 'X3'<br>1,487% 25/02/2043                                 | USD     | 92.500.000          | 3.917.689        | 0,08                              |
| FHLMC, IO, Series 4018 'Hf' 4,5%<br>15/03/2041         | USD     | 180.788             | 30.299           | 0,00                              | FHLMC, IO, FRN, Series K720 'X3'<br>1,375% 25/08/2042                                 | USD     | 80.000.000          | 3.376.008        | 0,07                              |
| FHLMC, IO, Series 4173 'I' 4%<br>15/03/2043            | USD     | 982.676             | 215.734          | 0,00                              | FHLMC, IO, FRN, Series K724 'X3'<br>1,929% 25/12/2044                                 | USD     | 20.760.000          | 1.681.689        | 0,04                              |
| FHLMC, IO, Series 4136 'IN' 3%<br>15/11/2027           | USD     | 185.592             | 16.298           | 0,00                              | FHLMC, IO, FRN, Series K729 'X3'<br>2,036% 25/11/2044                                 | USD     | 4.000.000           | 395.048          | 0,01                              |
| FHLMC, IO, Series 3005 'I0' 3,5%<br>15/03/2028         | USD     | 106.634             | 10.095           | 0,00                              | FHLMC, IO, FRN, Series K731 'X3'<br>2,164% 25/05/2025                                 | USD     | 6.678.628           | 747.451          | 0,02                              |
| FHLMC, IO, Series 4073 'IQ' 4%<br>15/01/2042           | USD     | 178.042             | 39.669           | 0,00                              | Fidelity & Guaranty Life Holdings,<br>Inc., 144A 5,5% 01/05/2025                      | USD     | 893.000             | 857.463          | 0,02                              |
| FHLMC, IO, Series 4323 'IW' 3,5%<br>15/04/2028         | USD     | 154.637             | 13.168           | 0,00                              | First Data Corp., 144A 5,375%<br>15/08/2023   | USD     | 4.815.000           | 4.756.281        | 0,10                              |
| FHLMC, IO, Series 4585 'Jf' 4%<br>15/05/2045           | USD     | 4.474.371           | 785.338          | 0,02                              | First Data Corp., 144A 5%<br>15/01/2024   | USD     | 630.000             | 607.849          | 0,01                              |
| FHLMC, IO, FRN, Series 3459 'J5'<br>3,795% 15/06/2038  | USD     | 492.916             | 68.700           | 0,00                              | First Data Corp., 144A 5,75%<br>15/01/2024  | USD     | 6.445.000           | 6.261.382        | 0,13                              |
| FHLMC, IO, Series 4280 'Kf' 3,5%<br>15/09/2031         | USD     | 722.444             | 62.554           | 0,00                              | First Franklin Mortgage Loan Trust,<br>FRN, Series 2004-FF5 'A1' 3,035%<br>25/08/2034 | USD     | 52.524              | 51.434           | 0,00                              |
| FHLMC, IO, Series 4119 'Ll' 3,5%<br>15/06/2039         | USD     | 227.012             | 22.626           | 0,00                              | Flagship Credit Auto Trust, Series<br>2018-3 'A', 144A 3,07% 15/02/2023               | USD     | 751.126             | 750.990          | 0,02                              |
| FHLMC, IO, Series 4215 'Ll' 3,5%<br>15/07/2041         | USD     | 268.723             | 38.895           | 0,00                              | Flagship Credit Auto Trust, Series<br>2014-2 'C', 144A 3,95% 15/12/2020               | USD     | 152.287             | 152.652          | 0,00                              |
| FHLMC, IO, FRN, Series 3914 'L5'<br>4,345% 15/08/2026  | USD     | 588.257             | 52.090           | 0,00                              | Flagship Credit Auto Trust, Series<br>2018-3 'C', 144A 3,79% 16/12/2024               | USD     | 1.980.000           | 1.996.755        | 0,04                              |
| FHLMC, FRN, Series 2018-HQAI 'M2'<br>4,615% 25/09/2030 | USD     | 8.270.000           | 8.084.731        | 0,17                              | Flagship Credit Auto Trust, Series<br>2018-3 'D', 144A 4,15% 16/12/2024               | USD     | 1.280.000           | 1.291.376        | 0,03                              |
| FHLMC, IO, Series 4212 'Ml' 3%<br>15/06/2033           | USD     | 15.634.484          | 2.064.688        | 0,04                              | FNMA, FRN, Series 2018-C05 'IM2'<br>4,856% 25/01/2031                                 | USD     | 7.514.000           | 7.339.481        | 0,16                              |
| FHLMC, IO, Series 4216 'Ml' 3%<br>15/06/2028           | USD     | 2.642.652           | 231.691          | 0,01                              | FNMA, IO, Series 2012-25 'Al' 3,5%<br>25/03/2027                                      | USD     | 164.699             | 15.642           | 0,00                              |
| FHLMC, IO, Series 4170 'Nl' 2,5%<br>15/02/2028         | USD     | 7.343.293           | 537.838          | 0,01                              | FNMA, IO, Series 2013-5 'Bl' 3,5%<br>25/03/2040                                       | USD     | 115.417             | 12.312           | 0,00                              |
| FHLMC, IO, Series 3716 'Pl' 4,5%<br>15/04/2038         | USD     | 70.157              | 5.926            | 0,00                              | FNMA, IO, Series 410 'Cl2' 5,5%<br>25/07/2024   | USD     | 1.578.588           | 85.295           | 0,00                              |
| FHLMC, IO, Series 4043 'Pl' 2,5%<br>15/05/2027         | USD     | 2.182.961           | 152.374          | 0,00                              | FNMA, IO, Series 421 'C3' 4%<br>25/07/2020  | USD     | 11.844.982          | 1.438.179        | 0,03                              |
| FHLMC, IO, Series 4311 'Ql' 3%<br>15/10/2028           | USD     | 593.976             | 41.125           | 0,00                              | FNMA, IO, Series 401 'C6' 4,5%<br>25/10/2029  | USD     | 754.196             | 57.368           | 0,00                              |
| FHLMC, IO, FRN, Series 3795 'SA'<br>3,925% 15/01/2041  | USD     | 843.605             | 150.049          | 0,00                              | FNMA, IO, Series 2014-23 'Cl' 3,5%<br>25/09/2031                                      | USD     | 8.080.774           | 550.954          | 0,01                              |
| FHLMC, IO, FRN, Series 4714 'SA'<br>3,695% 15/08/2047  | USD     | 24.534.500          | 4.481.928        | 0,10                              | FNMA, IO, Series 2012-118 'Dl' 3,5%<br>25/01/2040                                     | USD     | 107.257             | 11.022           | 0,00                              |
| FHLMC, IO, FRN, Series 4689 'SD'<br>3,695% 15/06/2047  | USD     | 33.136.610          | 6.150.645        | 0,13                              | FNMA, IO, Series 2012-120 'Dl' 3%<br>25/03/2031                                       | USD     | 626.648             | 52.291           | 0,00                              |
| FHLMC, IO, FRN, Series 3907 'SW'<br>4,195% 15/07/2026  | USD     | 1.617.193           | 142.475          | 0,00                              | FNMA, IO, Series 2012-145 'El' 3%<br>25/01/2028                                       | USD     | 1.128.896           | 95.041           | 0,00                              |
| FHLMC, IO, FRN, Series 4372 'SY'<br>3,645% 15/08/2044  | USD     | 1.361.732           | 210.681          | 0,00                              | FNMA, IO, Series 2012-107 'Gl' 3,5%<br>25/09/2027                                     | USD     | 184.809             | 15.321           | 0,00                              |
| FHLMC, IO, Series 4057 'Ul' 3%<br>15/05/2027           | USD     | 866.078             | 68.302           | 0,00                              | FNMA, IO, Series 2013-61 'Hl' 3%<br>25/06/2033  | USD     | 11.231.287          | 1.343.117        | 0,03                              |
| FHLMC, IO, Series 4120 'Ul' 3%<br>15/10/2027           | USD     | 724.731             | 64.309           | 0,00                              | FNMA, IO, Series 2013-66 'Ie' 3%<br>25/08/2032  | USD     | 15.991.343          | 1.724.049        | 0,04                              |
| FHLMC, IO, Series 4313 'Ul' 3%<br>15/03/2029           | USD     | 817.554             | 79.887           | 0,00                              | FNMA, IO, Series 2013-32 'I6' 3,5%<br>25/04/2033                                      | USD     | 7.291.417           | 1.023.040        | 0,02                              |
| FHLMC, IO, FRN, Series K033 'X1'<br>0,419% 25/07/2023  | USD     | 126.254.983         | 1.600.484        | 0,03                              | FNMA, IO, Series 2016-90 'In' 3,5%<br>25/12/2046                                      | USD     | 7.411.462           | 1.254.877        | 0,03                              |
| FHLMC, IO, FRN, Series K729 'X1'<br>0,492% 25/10/2024  | USD     | 52.804.489          | 956.015          | 0,02                              | FNMA, IO, Series 2013-15 'I0' 2,5%<br>25/03/2028                                      | USD     | 1.749.121           | 104.749          | 0,00                              |
| FHLMC, IO, FRN, Series K036 'X3'<br>2,178% 25/12/2041  | USD     | 61.370.000          | 5.622.535        | 0,12                              | FNMA, IO, Series 2010-102 'I9' 5%<br>25/12/2039                                       | USD     | 58.973              | 3.548            | 0,00                              |
| FHLMC, IO, FRN, Series K038 'X3'<br>2,568% 25/06/2042  | USD     | 33.839.938          | 3.855.462        | 0,08                              | FNMA, IO, Series 2012-148 'Jl' 3,5%<br>25/12/2039                                     | USD     | 113.067             | 13.827           | 0,00                              |
| FHLMC, IO, FRN, Series K041 'X3'<br>1,040% 25/11/2042  | USD     | 91.060.517          | 7.589.821        | 0,16                              | FNMA, IO, Series 2014-35 'Kl' 3%<br>25/06/2029  | USD     | 1.083.544           | 114.368          | 0,00                              |
| FHLMC, IO, FRN, Series K042 'X3'<br>1,66% 25/01/2043   | USD     | 42.985.000          | 3.509.351        | 0,07                              | FNMA, IO, Series 2016-6 'kl' 4%<br>25/02/2044   | USD     | 1.623.990           | 257.321          | 0,01                              |
| FHLMC, IO, FRN, Series K045 'X3'<br>1,547% 25/04/2043  | USD     | 78.090.000          | 6.138.389        | 0,13                              | FNMA, IO, Series 2012-149 'Ml' 3%<br>25/01/2028                                       | USD     | 193.399             | 17.024           | 0,00                              |
| FHLMC, IO, FRN, Series K046 'X3'<br>1,558% 25/04/2043  | USD     | 76.150.000          | 6.107.291        | 0,13                              | FNMA, IO, FRN, Series 2012-133 'NS'<br>3,644% 25/12/2042                              | USD     | 14.322.008          | 2.636.899        | 0,06                              |
| FHLMC, IO, FRN, Series K047 'X3'<br>1,546% 25/06/2043  | USD     | 56.621.860          | 4.590.600        | 0,10                              | FNMA, IO, Series 2014-44 'Ql' 3%<br>25/08/2029  | USD     | 889.623             | 85.679           | 0,00                              |
| FHLMC, IO, FRN, Series K051 'X3'<br>1,669% 25/10/2043  | USD     | 13.155.000          | 1.232.112        | 0,03                              | FNMA, IO, FRN, Series 2011-144 'SA'<br>4,144% 25/11/2025                              | USD     | 588.650             | 35.690           | 0,00                              |
| FHLMC, IO, FRN, Series K052 'X3'<br>1,667% 25/01/2044  | USD     | 31.830.000          | 3.039.364        | 0,06                              | FNMA, IO, FRN, Series 2017-57 'SA'<br>3,594% 25/08/2057                               | USD     | 14.121.317          | 2.310.040        | 0,05                              |
| FHLMC, IO, FRN, Series K054 'X3'<br>1,654% 25/04/2043  | USD     | 51.425.000          | 4.889.247        | 0,10                              | FNMA, IO, FRN, Series 2012-65 'SB'<br>3,474% 25/06/2042                               | USD     | 692.651             | 100.285          | 0,00                              |
| FHLMC, IO, FRN, Series K067 'X3'<br>2,185% 25/09/2044  | USD     | 39.485.000          | 5.722.427        | 0,12                              | FNMA, IO, FRN, Series 2016-75 'SC'<br>3,594% 25/10/2046                               | USD     | 13.619.777          | 1.886.919        | 0,04                              |
| FHLMC, IO, FRN, Series K068 'X3'<br>2,13% 25/10/2044   | USD     | 24.997.974          | 3.565.094        | 0,08                              | FNMA, IO, FRN, Series 2012-93 'SE'<br>3,594% 25/09/2042                               | USD     | 6.919.316           | 1.203.922        | 0,03                              |
| FHLMC, IO, FRN, Series K072 'X3'<br>2,206% 25/12/2045  | USD     | 11.500.000          | 1.760.458        | 0,04                              | FNMA, IO, FRN, Series 2012-93 'SG'<br>3,594% 25/09/2042                               | USD     | 496.342             | 86.868           | 0,00                              |
| FHLMC, IO, FRN, Series K084 'X3'<br>2,241% 25/11/2028  | USD     | 38.257.368          | 6.491.082        | 0,14                              | FNMA, IO, FRN, Series 2017-69 'SH'<br>3,694% 25/09/2047                               | USD     | 37.068.482          | 7.180.602        | 0,15                              |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| FNMA, IO, FRN, Series 2009-101 'S1'<br>3,244% 25/12/2039                      | USD     | 563.655             | 41.669           | 0,00                              | GNMA, IO, FRN, Series 2002-24 'AG'<br>5,495% 16/04/2032                                    | USD     | 1.200.704           | 171.971          | 0,00                              |
| FNMA, IO, FRN, Series 2016-61 'ST'<br>3,494% 25/09/2046                       | USD     | 27.215.060          | 4.912.591        | 0,10                              | GNMA, FRN, Series 2017-H14 'FG'<br>3,527% 20/06/2067                                       | USD     | 3.612.036           | 3.712.008        | 0,08                              |
| FNMA, IO, Series 2014-25 'WY' 3,5%<br>25/05/2029                              | USD     | 711.299             | 83.939           | 0,00                              | GNMA, IO, FRN 'GI' 1,59%<br>20/04/2065   | USD     | 9.659.619           | 447.605          | 0,01                              |
| FNMA, IO, Series 2013-31 'YI' 3,5%<br>25/04/2028                              | USD     | 182.110             | 15.604           | 0,00                              | GNMA, IO, FRN, Series 2011-13 'S'<br>3,495% 16/01/2041                                     | USD     | 406.891             | 57.199           | 0,00                              |
| FNMA, IO, Series 2013-9 'YI' 3,5%<br>25/02/2028                               | USD     | 209.053             | 18.746           | 0,00                              | GNMA, IO, FRN, Series 2003-69 'SB'<br>4,145% 16/08/2033                                    | USD     | 879.134             | 126.521          | 0,00                              |
| FNMA ACES, IO, FRN, Series 2018-M3<br>'X' 0,1% 25/02/2030                     | USD     | 35.187.653          | 225.850          | 0,00                              | Golden Nugget, Inc., 144A 6,75%<br>15/10/2024  | USD     | 1.366.000           | 1.300.473        | 0,03                              |
| FNMA ACES, IO, FRN, Series 2014-M3<br>'X2' 0,15% 25/01/2024                   | USD     | 153.651.933         | 447.542          | 0,01                              | Goldman Sachs Group, Inc. (The), FRN<br>2,905% 24/07/2023                                  | USD     | 1.450.000           | 1.382.097        | 0,03                              |
| FNMA ACES, IO, FRN, Series 2016-M4<br>'X2' 2,691% 25/01/2039                  | USD     | 31.870.148          | 2.873.460        | 0,06                              | Goldman Sachs Group, Inc. (The), FRN<br>3,786% 15/05/2026                                  | USD     | 7.350.000           | 7.021.639        | 0,15                              |
| FREED ABS TRUST, Series 2018-1 'B',<br>144A 4,56% 18/07/2024                  | USD     | 980.000             | 986.575          | 0,02                              | Goldman Sachs Group, Inc. (The), FRN<br>3,814% 23/04/2029                                  | USD     | 6.802.000           | 6.326.336        | 0,13                              |
| FREMF, FRN, Series 2018-KF46 'B',<br>144A 4,297% 25/03/2028                   | USD     | 4.909.812           | 4.833.913        | 0,10                              | Goldman Sachs Group, Inc. (The), FRN<br>5% Perpetual                                       | USD     | 8.368.000           | 7.020.292        | 0,15                              |
| FREMF Mortgage Trust, FRN, Series<br>2016-KF24 'B', 144A 7,347%<br>25/10/2026 | USD     | 893.031             | 945.901          | 0,02                              | Goodgreen 2017-R1 Trust, Series<br>2017-R1 5% 20/10/2051                                   | USD     | 6.803.286           | 6.648.852        | 0,14                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-K728 'B', 144A 3,764%<br>25/11/2050 | USD     | 8.039.000           | 7.986.138        | 0,17                              | Goodman Networks, Inc. 8%<br>11/05/2022  | USD     | 6.906               | 2.590            | 0,00                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-K729 'B', 144A 3,8% 25/11/2049      | USD     | 1.300.000           | 1.278.884        | 0,03                              | Goodyear Tire & Rubber Co. (The) 5%<br>31/05/2026  | USD     | 410.000             | 370.722          | 0,01                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF29 'B', 144A 5,897%<br>25/02/2024 | USD     | 3.999.531           | 4.148.171        | 0,09                              | Goodyear Tire & Rubber Co. (The)<br>4,875% 15/03/2027                                      | USD     | 1.648.000           | 1.461.784        | 0,03                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF31 'B', 144A 5,247%<br>25/04/2024 | USD     | 2.830.163           | 2.837.713        | 0,06                              | Graham Holdings Co., 144A 5,75%<br>01/06/2026  | USD     | 265.000             | 265.663          | 0,01                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF35 'B', 144A 5,097%<br>25/08/2024 | USD     | 5.501.360           | 5.521.365        | 0,12                              | Gray Escrow, Inc., 144A 7%<br>15/05/2027   | USD     | 500.000             | 487.645          | 0,01                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF36 'B', 144A 4,997%<br>25/08/2024 | USD     | 3.297.489           | 3.329.549        | 0,07                              | Gray Television, Inc., 144A 5,125%<br>15/10/2024   | USD     | 750.000             | 692.479          | 0,01                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF38 'B', 144A 4,847%<br>25/09/2024 | USD     | 1.923.259           | 1.931.782        | 0,04                              | Gray Television, Inc., 144A 5,875%<br>15/07/2026   | USD     | 225.000             | 209.250          | 0,00                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF40 'B', 144A 5,047%<br>25/11/2027 | USD     | 3.126.335           | 3.214.201        | 0,07                              | GSAMP Trust, FRN, Series 2006-HE3<br>'A2C' 2,666% 25/05/2046                               | USD     | 1.247.681           | 1.235.429        | 0,03                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF41 'B', 144A 4,847%<br>25/11/2024 | USD     | 1.259.161           | 1.275.699        | 0,03                              | GSMS Pass-Through Trust, FRN,<br>Series 2008-2R '2A1', 144A 7,5%<br>25/10/2036             | USD     | 78.688              | 55.789           | 0,00                              |
| FREMF Mortgage Trust, FRN, Series<br>2018-KF45 'B', 144A 4,297%<br>25/03/2025 | USD     | 1.894.216           | 1.871.545        | 0,04                              | Gulfport Energy Corp. 6%<br>15/10/2024   | USD     | 1.602.000           | 1.412.588        | 0,03                              |
| FREMF Mortgage Trust, FRN, Series<br>2018-KF47 'B', 144A 4,347%<br>25/05/2025 | USD     | 1.489.472           | 1.476.633        | 0,03                              | Gulfport Energy Corp. 6,375%<br>15/01/2026   | USD     | 178.000             | 153.080          | 0,00                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-K728 'C', 144A 3,764%<br>25/11/2050 | USD     | 2.420.000           | 2.308.650        | 0,05                              | H&E Equipment Services, Inc. 5,625%<br>01/09/2025  | USD     | 650.000             | 599.407          | 0,01                              |
| FREMF Mortgage Trust, FRN, Series<br>2018-K730 'C', 144A 3,926%<br>25/02/2050 | USD     | 2.873.000           | 2.767.009        | 0,06                              | Halcon Resources Corp. 6,75%<br>15/02/2025   | USD     | 484.000             | 352.110          | 0,01                              |
| Frontier Home Loan Trust, FRN,<br>Series 2004-C 'M1' 3,29%<br>25/08/2034      | USD     | 81.639              | 81.326           | 0,00                              | Hanesbrands, Inc., 144A 4,875%<br>15/05/2026   | USD     | 750.000             | 674.636          | 0,01                              |
| Frontier Communications Corp., 144A<br>8,5% 01/04/2026                        | USD     | 1.920.000           | 1.687.382        | 0,04                              | HarborView Mortgage Loan Trust,<br>FRN, Series 2005-11 '2A1A' 2,923%<br>19/08/2045         | USD     | 53.302              | 52.923           | 0,00                              |
| Frontier Communications Corp.<br>7,125% 15/03/2019                            | USD     | 580.000             | 565.372          | 0,01                              | HarborView Mortgage Loan Trust,<br>FRN, Series 2007-6 '2A1A' 2,493%<br>19/08/2037          | USD     | 84.604              | 80.077           | 0,00                              |
| Frontier Communications Corp.<br>10,5% 15/09/2022                             | USD     | 334.000             | 230.460          | 0,01                              | Herc Rentals, Inc., 144A 7,75%<br>01/06/2024   | USD     | 1.487.000           | 1.550.197        | 0,03                              |
| Frontier Communications Corp.<br>6,875% 15/01/2025                            | USD     | 2.335.000           | 1.167.500        | 0,02                              | Hertz Corp. (The), 144A 5,5%<br>15/10/2024   | USD     | 3.010.000           | 2.212.350        | 0,05                              |
| Frontier Communications Corp. 11%<br>15/09/2025                               | USD     | 920.000             | 567.626          | 0,01                              | Hertz Corp. (The), 144A 7,625%<br>01/06/2022   | USD     | 5.195.000           | 4.875.144        | 0,10                              |
| FXI Holdings, Inc., 144A 7,875%<br>01/11/2024                                 | USD     | 1.008.000           | 872.656          | 0,02                              | Hilcorp Energy I LP, 144A 5%<br>01/12/2024   | USD     | 1.685.000           | 1.491.225        | 0,03                              |
| Gates Global LLC, 144A 6%<br>15/07/2022                                       | USD     | 554.000             | 544.997          | 0,01                              | Hilcorp Energy I LP, 144A 6,25%<br>01/11/2028  | USD     | 600.000             | 525.000          | 0,01                              |
| GCI LLC 6,75% 01/06/2021  | USD     | 1.272.000           | 1.278.080        | 0,03                              | Hill-Rom Holdings, Inc., 144A 5,75%<br>01/09/2023  | USD     | 4.005.000           | 4.005.000        | 0,09                              |
| GCI LLC 6,875% 15/04/2025   | USD     | 2.305.000           | 2.235.850        | 0,05                              | Hilton Domestic Operating Co., Inc.,<br>144A 5,125% 01/05/2026                             | USD     | 270.000             | 259.961          | 0,01                              |
| GCP Applied Technologies, Inc., 144A<br>5,5% 15/04/2026                       | USD     | 1.020.000           | 998.325          | 0,02                              | Holly Energy Partners LP, 144A 6%<br>01/08/2024  | USD     | 445.000             | 431.650          | 0,01                              |
| Genesys Telecommunications<br>Laboratories, Inc., 144A 10%<br>30/11/2024      | USD     | 1.503.000           | 1.574.393        | 0,03                              | Hologic, Inc., 144A 4,375%<br>15/10/2025   | USD     | 2.632.000           | 2.462.907        | 0,05                              |
| GNMA, IO, FRN, Series 2013-48<br>0,62% 16/07/2054                             | USD     | 55.317.214          | 2.373.037        | 0,05                              | Homeward Opportunities Fund I<br>Trust, FRN, Series 2018-1 'A1', 144A<br>3,766% 25/06/2048 | USD     | 2.728.604           | 2.721.235        | 0,06                              |
| GNMA, IO, FRN, Series 2017-23<br>0,78% 16/05/2059                             | USD     | 28.686.949          | 1.743.943        | 0,04                              | Hughes Satellite Systems Corp. 5,25%<br>01/08/2026   | USD     | 338.000             | 312.351          | 0,01                              |
| GNMA, IO, FRN, Series 2017-9 0,766%<br>16/01/2057                             | USD     | 39.176.016          | 2.552.991        | 0,05                              | Hughes Satellite Systems Corp.<br>6,625% 01/08/2026  | USD     | 489.000             | 450.105          | 0,01                              |
|   |         |                     |                  |                                   | Icahn Enterprises LP 5,875%<br>01/02/2022  | USD     | 1.709.000           | 1.682.938        | 0,04                              |
|   |         |                     |                  |                                   | iHeartCommunications, Inc. 9%<br>15/12/2019S   | USD     | 6.140.000           | 4.083.100        | 0,09                              |
|   |         |                     |                  |                                   | ILFC E-Capital Trust I, FRN, 144A<br>4,55% 21/12/2065                                      | USD     | 400.000             | 319.000          | 0,01                              |
|   |         |                     |                  |                                   | ILFC E-Capital Trust II, FRN, 144A<br>4,8% 21/12/2065                                      | USD     | 407.000             | 319.495          | 0,01                              |
|   |         |                     |                  |                                   | Infor Software Parent LLC, 144A<br>7,125% 01/05/2021                                       | USD     | 1.209.000           | 1.184.820        | 0,03                              |

**JPMorgan Funds - Global Bond Opportunities Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Infor US, Inc., 144A 5,75%<br>15/08/2020  | USD     | 466.000             | 464.835          | 0,01                              | MASTR Alternative Loan Trust, FRN,<br>Series 2003-5 '30B1' 5,904%<br>25/08/2033             | USD     | 631.499             | 613.236          | 0,01                              |
| Infor US, Inc. 6,5% 15/05/2022  | USD     | 10.090.000          | 9.710.111        | 0,21                              | Match Group, Inc., 144A 5%<br>15/12/2027  | USD     | 78.000              | 71.370           | 0,00                              |
| Informatica LLC, 144A 7,125%<br>15/07/2023  | USD     | 2.113.000           | 2.056.583        | 0,04                              | Mattel, Inc., 144A 6,75% 31/12/2025   | USD     | 3.653.000           | 3.261.325        | 0,07                              |
| Ingevity Corp., 144A 4,5%<br>01/02/2026   | USD     | 303.000             | 274.215          | 0,01                              | Mattel, Inc., 3,15% 15/03/2023  | USD     | 356.000             | 291.849          | 0,01                              |
| Intel Corp. 2,6% 19/05/2026   | USD     | 1.223.000           | 1.146.287        | 0,02                              | Merrill Lynch Mortgage Trust, FRN,<br>Series 2007-'L' AM' 5,983%<br>12/06/2050              | USD     | 21.303              | 21.377           | 0,00                              |
| IQVIA, Inc., 144A 4,875% 15/05/2023   | USD     | 204.000             | 198.900          | 0,00                              | MFA LLC, STEP, Series 2018-NPL2<br>'A1', 144A 4,164% 25/07/2048                             | USD     | 5.426.487           | 5.445.009        | 0,12                              |
| IQVIA, Inc., 144A 5% 15/10/2026   | USD     | 3.095.000           | 2.946.440        | 0,06                              | MFA Trust, STEP, Series 2017-NPL1<br>'A1', 144A 3,351% 25/11/2047                           | USD     | 10.113.136          | 10.084.098       | 0,21                              |
| IRB Holding Corp., 144A 6,75%<br>15/02/2026   | USD     | 1.134.000           | 975.240          | 0,02                              | Morgan Stanley, FRN, 3,971%<br>22/07/2038   | USD     | 7.350.000           | 6.733.776        | 0,14                              |
| Iron Mountain, Inc., REIT, 144A<br>4,875% 15/09/2027                                  | USD     | 774.000             | 671.325          | 0,01                              | Morgan Stanley ABS Capital I, Inc.<br>Trust, FRN, Series 2004-HE1 'M1'<br>3,361% 25/01/2034 | USD     | 732.113             | 725.893          | 0,02                              |
| Iron Mountain, Inc., REIT, 144A 5,25%<br>15/03/2028                                   | USD     | 387.000             | 341.202          | 0,01                              | Morgan Stanley Capital I Trust, FRN,<br>Series 2006-HQ10 'A1' 5,389%<br>12/11/2041          | USD     | 43.247              | 43.149           | 0,00                              |
| ITC Holdings Corp. 3,35% 15/11/2027   | USD     | 6.280.000           | 5.962.923        | 0,13                              | Morgan Stanley Capital I Trust, FRN,<br>Series 2007-T27 'B', 144A 6,145%<br>11/06/2042      | USD     | 4.809.000           | 5.089.771        | 0,11                              |
| J.P. Morgan Alternative Loan Trust,<br>FRN, Series 2006-A2 '1A1' 2,495%<br>25/05/2036 | USD     | 6.081.088           | 5.845.509        | 0,12                              | Morgan Stanley Capital I Trust, FRN,<br>Series 2007-T27 'C', 144A 6,145%<br>11/06/2042      | USD     | 6.816.500           | 7.102.591        | 0,15                              |
| Jack Ohio Finance LLC, 144A 6,75%<br>15/11/2021                                       | USD     | 929.000             | 938.290          | 0,02                              | Morgan Stanley Capital I Trust, FRN,<br>Series 2005-HQ7 'E' 5,547%<br>14/11/2042            | USD     | 3.227.788           | 3.278.400        | 0,07                              |
| Jaguar Holding Co. II, 144A 6,375%<br>01/08/2023                                      | USD     | 250.000             | 235.625          | 0,01                              | MPH Acquisition Holdings LLC, 144A<br>7,125% 01/06/2024                                     | USD     | 1.022.000           | 948.983          | 0,02                              |
| JB Pindexter & Co., Inc., 144A<br>7,125% 15/04/2026                                   | USD     | 50.000              | 46.750           | 0,00                              | MSCI, Inc., 144A 5,25% 15/11/2024   | USD     | 220.000             | 220.000          | 0,00                              |
| Kaiser Aluminum Corp. 5,875%<br>15/05/2024  | USD     | 440.000             | 438.385          | 0,01                              | MSCI, Inc., 144A 5,375% 15/05/2027  | USD     | 270.000             | 268.418          | 0,01                              |
| Kinetic Concepts, Inc., 144A 7,875%<br>15/02/2021                                     | USD     | 2.290.000           | 2.307.175        | 0,05                              | Nationstar Mortgage Holdings, Inc.,<br>144A 8,125% 15/07/2023                               | USD     | 586.000             | 577.099          | 0,01                              |
| Kraft Heinz Foods Co. 5,2%<br>15/07/2045  | USD     | 654.000             | 596.484          | 0,01                              | Nationstar Mortgage Holdings, Inc.,<br>144A 9,125% 15/07/2026                               | USD     | 535.000             | 525.552          | 0,01                              |
| Kraft Heinz Foods Co. 4,375%<br>01/06/2046  | USD     | 3.920.000           | 3.252.444        | 0,07                              | Nationstar Mortgage LLC 6,5%<br>01/07/2021  | USD     | 185.000             | 179.835          | 0,00                              |
| Kratos Defense & Security Solutions,<br>Inc., 144A 6,5% 30/11/2025                    | USD     | 945.000             | 960.356          | 0,02                              | Nationstar Mortgage LLC 6,5%<br>01/06/2022  | USD     | 827.000             | 811.651          | 0,02                              |
| Kronos Acquisition Holdings, Inc.,<br>144A 9% 15/08/2023                              | USD     | 452.000             | 351.430          | 0,01                              | Neiman Marcus Group Ltd. LLC, 144A<br>8% 15/10/2021   | USD     | 3.435.000           | 1.412.644        | 0,03                              |
| Ladder Capital Finance Holdings<br>LLP, 144A 5,25% 15/03/2022                         | USD     | 379.000             | 367.630          | 0,01                              | Neiman Marcus Group Ltd. LLC, 144A<br>8,654% 15/10/2021                                     | USD     | 636.408             | 264.109          | 0,01                              |
| Ladder Capital Finance Holdings<br>LLP, 144A 5,25% 01/10/2025                         | USD     | 485.000             | 430.437          | 0,01                              | Netflix, Inc. 5,75% 01/03/2024  | USD     | 550.000             | 559.886          | 0,01                              |
| Lamar Media Corp. 5,375%<br>15/07/2024  | USD     | 500.000             | 505.518          | 0,01                              | Netflix, Inc. 4,375% 15/11/2026   | USD     | 520.000             | 470.613          | 0,01                              |
| Lamar Media Corp. 5,75%<br>01/02/2026   | USD     | 188.000             | 193.099          | 0,00                              | Netflix, Inc. 4,875% 15/04/2028   | USD     | 2.970.000           | 2.694.726        | 0,06                              |
| LB Commercial Mortgage Trust, FRN,<br>Series 2007-C3 'A1' 6,094%<br>15/07/2044        | USD     | 2.332.497           | 2.344.929        | 0,05                              | New Albertsons LP 7,45%<br>01/08/2029   | USD     | 100.000             | 80.500           | 0,00                              |
| LB-IBS Commercial Mortgage Trust,<br>FRN, Series 2006-C6 'A1' 5,452%<br>15/09/2039    | USD     | 2.692.515           | 1.898.427        | 0,04                              | New Albertsons LP 8% 01/05/2031   | USD     | 2.951.000           | 2.419.820        | 0,05                              |
| LendingClub Issuance Trust, Series<br>2016-NP2 'B', 144A 6% 17/01/2023                | USD     | 1.884.629           | 1.893.102        | 0,04                              | New Residential Mortgage LLC, Series<br>2018-FNT2 'A', 144A 3,79%<br>25/07/2054             | USD     | 5.047.659           | 5.089.914        | 0,11                              |
| Leopard Fund Trust, Series<br>2017-2A 'B', 144A 3,38% 20/05/2026                      | USD     | 1.325.000           | 1.303.029        | 0,03                              | New Residential Mortgage LLC, Series<br>2018-FNT1 'D', 144A 4,69%<br>25/05/2023             | USD     | 10.237.551          | 10.301.981       | 0,22                              |
| Leopard Fund Trust, Series<br>2018-1A 'B', 144A 4,09% 21/12/2026                      | USD     | 1.370.000           | 1.373.894        | 0,03                              | New Residential Mortgage LLC, Series<br>2018-FNT2 'E', 144A 5,12%<br>25/07/2054             | USD     | 2.418.304           | 2.442.991        | 0,05                              |
| Leopard Fund Trust, Series<br>2017-1A 'C', 144A 5,41% 22/12/2025                      | USD     | 3.320.000           | 3.390.124        | 0,07                              | New Residential Mortgage LLC, Series<br>2018-FNT1 'G', 144A 5,67%<br>25/05/2023             | USD     | 4.209.520           | 4.225.120        | 0,09                              |
| Leopard Fund Trust, Series<br>2017-2A 'C', 144A 4,33% 20/05/2026                      | USD     | 1.045.000           | 1.048.391        | 0,02                              | Nexstar Broadcasting, Inc., 144A<br>6,125% 15/02/2022                                       | USD     | 230.000             | 228.850          | 0,00                              |
| Lennar Corp. 5,25% 01/06/2026   | USD     | 500.000             | 471.250          | 0,01                              | Nexstar Broadcasting, Inc. 5,875%<br>15/11/2022   | USD     | 650.000             | 654.674          | 0,01                              |
| Live Nation Entertainment, Inc., 144A<br>4,875% 01/11/2024                            | USD     | 160.000             | 151.824          | 0,00                              | NextEra Energy Operating Partners<br>LP, 144A 4,25% 15/09/2024                              | USD     | 329.000             | 302.810          | 0,01                              |
| LPL Holdings, Inc., 144A 5,75%<br>15/09/2025  | USD     | 1.083.000           | 1.012.605        | 0,02                              | NextEra Energy Operating Partners<br>LP, 144A 4,5% 15/09/2027                               | USD     | 224.000             | 200.441          | 0,00                              |
| LTF Merger Sub, Inc., 144A 8,5%<br>15/06/2023   | USD     | 1.189.000           | 1.913.625        | 0,04                              | NGPL PipeCo LLC, 144A 4,875%<br>15/08/2027  | USD     | 240.000             | 228.936          | 0,00                              |
| LV Tower 52 Issuer, Series 2013-1 'M',<br>144A 7,75% 15/07/2019                       | USD     | 2.150.050           | 2.159.050        | 0,05                              | Nielsen Finance LLC, 144A 5%<br>15/04/2022  | USD     | 2.354.000           | 2.259.946        | 0,05                              |
| Marlette Funding Trust, Series<br>2018-3A 'A', 144A 3,2% 15/09/2028                   | USD     | 863.371             | 862.559          | 0,02                              | Northern Oil and Gas, Inc. 9,293%<br>15/05/2023   | USD     | 173.481             | 165.241          | 0,00                              |
| Marlette Funding Trust, Series<br>2017-3A 'B', 144A 3,01% 15/12/2024                  | USD     | 810.000             | 804.307          | 0,02                              | Novelis Corp., 144A 6,25%<br>15/08/2024   | USD     | 1.500.000           | 1.413.750        | 0,03                              |
| Marlette Funding Trust, Series<br>2018-1A 'B', 144A 3,19% 15/03/2028                  | USD     | 1.950.000           | 1.934.077        | 0,04                              | Novelis Corp., 144A 5,875%<br>30/09/2026  | USD     | 1.185.000           | 1.045.040        | 0,02                              |
| Marlette Funding Trust, Series<br>2018-2A 'B', 144A 3,61% 17/07/2028                  | USD     | 7.670.000           | 7.654.689        | 0,16                              | Nuance Communications, Inc., 144A<br>5,375% 15/08/2020                                      | USD     | 40.000              | 39.900           | 0,00                              |
| Marlette Funding Trust, Series<br>2017-3A 'C', 144A 4,01% 15/12/2024                  | USD     | 2.270.000           | 2.257.128        | 0,05                              | Nuance Communications, Inc. 5,625%<br>15/12/2026  | USD     | 1.212.000           | 1.145.340        | 0,02                              |
| Marlette Funding Trust, Series<br>2018-1A 'C', 144A 3,69% 15/03/2028                  | USD     | 3.464.000           | 3.439.962        | 0,07                              | NVA Holdings, Inc., 144A 8,875%<br>01/04/2026   | USD     | 320.000             | 295.350          | 0,01                              |
| Marlette Funding Trust, Series<br>2018-2A 'C', 144A 4,37% 17/07/2028                  | USD     | 4.970.000           | 4.966.776        | 0,11                              | OBX Trust, FRN '2A1', 144A 3,165%<br>25/04/2048   | USD     | 8.459.467           | 8.445.932        | 0,18                              |
| Marlette Funding Trust, Series<br>2018-1A 'D', 144A 4,85% 15/03/2028                  | USD     | 1.200.000           | 1.199.943        | 0,03                              |   |         |                     |                  |                                   |
| Mariott Ownership Resorts, Inc.,<br>144A 6,5% 15/09/2026                              | USD     | 477.000             | 456.728          | 0,01                              |   |         |                     |                  |                                   |
| Martin Midstream Partners LP 7,25%<br>15/02/2021                                      | USD     | 290.000             | 275.500          | 0,01                              |   |         |                     |                  |                                   |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| OnDeck Asset Securitization Trust LLC, Series 2018-1A 'B', 144A 4,02% 18/04/2022            | USD     | 1.000.000           | 998.126          | 0,02                              | Pretium Mortgage Credit Partners I LLC, STEP, Series 2018-NPL4 'A1', 144A 4,826% 25/09/2058 | USD     | 1.970.000           | 1.971.484        | 0,04                              |
| OnDeck Asset Securitization Trust LLC, Series 2018-1A 'C', 144A 4,52% 18/04/2022            | USD     | 890.000             | 891.443          | 0,02                              | Prime Security Services Borrower LLC, 144A 9,25% 15/05/2023                                 | USD     | 2.044.000           | 2.103.194        | 0,04                              |
| OneMain Direct Auto Receivables Trust, Series 2018-1A 'B', 144A 3,71% 14/04/2025            | USD     | 2.663.000           | 2.691.591        | 0,06                              | Progress Residential Trust, Series 2015-SFR2 'D', 144A 3,684% 12/06/2032                    | USD     | 1.170.000           | 1.164.797        | 0,02                              |
| OneMain Direct Auto Receivables Trust, Series 2018-1A 'D', 144A 4,4% 14/01/2032             | USD     | 5.130.000           | 5.236.136        | 0,11                              | Progress Residential Trust, Series 2018-SFR3 'E', 144A 4,873% 17/10/2035                    | USD     | 5.664.000           | 5.730.468        | 0,12                              |
| Onemain Financial Issuance Trust, Series 2018-1A 'D', 144A 4,08% 14/03/2029                 | USD     | 2.440.000           | 2.447.973        | 0,05                              | Prosper Marketplace Issuance Trust, Series 2017-3A 'A', 144A 2,36% 15/11/2023               | USD     | 1.475.936           | 1.472.071        | 0,03                              |
| Onemain Financial Issuance Trust, Series 2018-1A 'E', 144A 5,52% 14/03/2029                 | USD     | 3.000.000           | 2.998.495        | 0,06                              | Prosper Marketplace Issuance Trust, Series 2017-3A 'B', 144A 3,36% 15/11/2023               | USD     | 5.500.000           | 5.471.426        | 0,12                              |
| OneMain Financial Issuance Trust, Series 2015-1A 'A', 144A 3,19% 18/03/2026                 | USD     | 167.754             | 167.789          | 0,00                              | Prosper Marketplace Issuance Trust, Series 2018-1A 'C', 144A 4,87% 17/06/2024               | USD     | 2.121.000           | 2.121.825        | 0,05                              |
| OneMain Financial Issuance Trust, Series 2015-1A 'C', 144A 5,12% 18/03/2026                 | USD     | 415.000             | 419.195          | 0,01                              | Prosper Marketplace Issuance Trust, Series 2018-1A 'C', 144A 4,87% 17/06/2024               | USD     | 3.587.000           | 3.595.890        | 0,08                              |
| OneMain Financial Issuance Trust, Series 2017-1A 'D', 144A 4,52% 14/01/2032                 | USD     | 1.700.000           | 1.679.859        | 0,04                              | Quicken Loans, Inc., 144A 5,75% 01/05/2025  | USD     | 1.538.000           | 1.438.030        | 0,03                              |
| Opportun Funding VI LLC, FRN, Series 2017-A 'B', 144A 3,97% 08/06/2023                      | USD     | 2.223.000           | 2.205.065        | 0,05                              | Quicken Loans, Inc., 144A 5,25% 15/01/2028  | USD     | 432.000             | 386.184          | 0,01                              |
| Owens-Brockway Glass Container, Inc., 144A 5% 15/01/2022                                    | USD     | 30.000              | 29.550           | 0,00                              | Rackspace Hosting, Inc., 144A 8,625% 15/11/2024   | USD     | 1.175.000           | 920.078          | 0,02                              |
| Owens-Brockway Glass Container, Inc., 144A 5,375% 15/01/2025                                | USD     | 671.000             | 639.128          | 0,01                              | Rain CII Carbon LLC, 144A 7,25% 01/04/2025  | USD     | 1.855.000           | 1.623.125        | 0,03                              |
| Owens-Brockway Glass Container, Inc., 144A 5,875% 15/08/2023                                | USD     | 376.000             | 384.163          | 0,01                              | RASC Trust, FRN, Series 2005-EMX1 'MI' 3,151% 25/03/2035                                    | USD     | 1.379.085           | 1.377.514        | 0,03                              |
| Parsley Energy LLC, 144A 6,25% 01/06/2024   | USD     | 630.000             | 609.525          | 0,01                              | Refinitiv US Holdings, Inc., 144A 6,25% 15/05/2026  | USD     | 258.000             | 248.877          | 0,01                              |
| Parsley Energy LLC, 144A 5,25% 15/08/2025   | USD     | 860.000             | 774.000          | 0,02                              | Refinitiv US Holdings, Inc., 144A 8,25% 15/11/2026  | USD     | 265.000             | 241.150          | 0,01                              |
| Party City Holdings, Inc., 144A 6,625% 01/08/2026   | USD     | 698.000             | 630.022          | 0,01                              | Renaissance Home Equity Loan Trust, STEP, Series 2005-1 'AF6', 4,97% 25/05/2035             | USD     | 298.793             | 306.854          | 0,01                              |
| Peabody Energy Corp., 144A 6% 31/03/2022  | USD     | 385.000             | 369.492          | 0,01                              | Renaissance Home Equity Loan Trust, FRN, Series 2004-1 'MI' 3,376% 25/05/2034               | USD     | 614.671             | 594.819          | 0,01                              |
| PetSmart, Inc., 144A 7,125% 15/03/2023  | USD     | 3.390.000           | 1.906.875        | 0,04                              | Renaissance Home Equity Loan Trust, STEP, Series 2005-2 'MI' 5,051% 25/08/2035              | USD     | 7.690.000           | 7.826.627        | 0,17                              |
| PetSmart, Inc., 144A 5,875% 01/06/2025  | USD     | 3.724.000           | 2.662.660        | 0,06                              | Renaissance Home Equity Loan Trust, FRN, Series 2003-3 'M3' 5,881% 25/12/2033               | USD     | 500.873             | 527.829          | 0,01                              |
| PetSmart, Inc., 144A 8,875% 01/06/2025  | USD     | 838.000             | 477.660          | 0,01                              | Reynolds Group Issuer, Inc., FRN, 144A 5,936% 15/07/2021                                    | USD     | 200.000             | 199.000          | 0,00                              |
| PGT Escrow Issuer, Inc., 144A 6,75% 01/08/2026  | USD     | 395.000             | 389.075          | 0,01                              | Reynolds Group Issuer, Inc. 6,726% 15/02/2021   | USD     | 103.961             | 103.961          | 0,00                              |
| Pilgrim's Pride Corp., 144A 5,75% 15/03/2025  | USD     | 1.049.000           | 992.170          | 0,02                              | RFMSI Trust, Series 2006-512 '2A2' 6% 25/12/2036  | USD     | 138.767             | 132.279          | 0,00                              |
| Pilgrim's Pride Corp., 144A 5,875% 30/09/2027   | USD     | 235.000             | 215.348          | 0,00                              | Rite Aid Corp., 144A 6,375% 01/04/2023  | USD     | 2.980.000           | 2.324.400        | 0,05                              |
| Plantronics, Inc., 144A 5,5% 31/05/2023   | USD     | 1.734.000           | 1.612.620        | 0,03                              | Sabre GLBL, Inc., 144A 5,375% 15/04/2023  | USD     | 223.000             | 221.328          | 0,00                              |
| PNMAC FMSR Issuer Trust, FRN, Series 2018-FT1 'A', 144A 4,665% 25/04/2023                   | USD     | 3.900.000           | 3.914.625        | 0,08                              | Santander Drive Auto Receivables Trust, Series 2018-4 'D' 3,98% 15/12/2025                  | USD     | 5.540.000           | 5.597.968        | 0,12                              |
| PNMAC FMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 5,165% 25/02/2023                   | USD     | 2.780.000           | 2.789.303        | 0,06                              | Santander Drive Auto Receivables Trust, Series 2015-5 'E', 144A 4,67% 15/02/2023            | USD     | 11.000.000          | 11.116.158       | 0,24                              |
| PNMAC FMSR Issuer Trust, FRN, Series 2018-GT2 'A', 144A 4,965% 25/08/2025                   | USD     | 6.650.000           | 6.822.416        | 0,15                              | Santander Drive Auto Receivables Trust, Series 2016-2 'E' 4,38% 15/09/2023                  | USD     | 5.810.000           | 5.885.027        | 0,13                              |
| Polaris Intermediate Corp., 144A 8,407% 01/12/2022  | USD     | 623.000             | 563.815          | 0,01                              | Santander Prime Auto Issuance Notes Trust, Series 2018-A 'F', 144A 6,8% 15/09/2025          | USD     | 2.522.227           | 2.548.373        | 0,05                              |
| Post Holdings, Inc., 144A 5,5% 01/03/2025   | USD     | 1.820.000           | 1.737.081        | 0,04                              | Saxon Asset Securities Trust, STEP, Series 2002-2 'AF5', 6,49% 25/01/2031                   | USD     | 968.756             | 980.085          | 0,02                              |
| Post Holdings, Inc., 144A 5% 15/08/2026   | USD     | 1.406.000           | 1.275.558        | 0,03                              | SBA Communications Corp., REIT 4,875% 15/07/2022  | USD     | 454.000             | 448.187          | 0,01                              |
| Post Holdings, Inc., 144A 5,75% 01/03/2027  | USD     | 2.226.000           | 2.088.901        | 0,04                              | SBA Communications Corp., REIT 4,875% 01/09/2024  | USD     | 2.675.000           | 2.543.189        | 0,05                              |
| Prestige Auto Receivables Trust, Series 2018-1A 'C', 144A 3,75% 15/10/2024                  | USD     | 6.270.000           | 6.340.353        | 0,13                              | Scientific Games International, Inc., 144A 5% 15/10/2025                                    | USD     | 849.000             | 763.777          | 0,02                              |
| Prestige Auto Receivables Trust, Series 2018-1A 'D', 144A 4,14% 15/10/2024                  | USD     | 2.060.000           | 2.091.166        | 0,04                              | Scientific Games International, Inc. 10% 01/12/2022   | USD     | 1.057.000           | 1.066.645        | 0,02                              |
| Prestige Brands, Inc., 144A 5,375% 15/12/2021   | USD     | 20.000              | 19.500           | 0,00                              | Sealed Air Corp., 144A 5,125% 01/12/2024  | USD     | 358.000             | 350.840          | 0,01                              |
| Prestige Brands, Inc., 144A 6,375% 01/03/2024   | USD     | 50.000              | 48.125           | 0,00                              | Seminole Hard Rock Entertainment, Inc., 144A 5,875% 15/05/2021                              | USD     | 1.186.000           | 1.186.000        | 0,03                              |
| Prestige Brands, Inc., Reg. S 5,375% 15/12/2021   | USD     | 250.000             | 244.688          | 0,01                              | Sinclair Television Group, Inc., 144A 5,625% 01/08/2024                                     | USD     | 2.300.000           | 2.150.500        | 0,05                              |
| Pretium Mortgage Credit Partners I LLC, FRN, Series 2017-NPL5 'A1', 144A 3,327% 30/12/2032  | USD     | 7.141.853           | 7.074.356        | 0,15                              | Sinclair Television Group, Inc. 5,375% 01/04/2021   | USD     | 60.000              | 60.085           | 0,00                              |
| Pretium Mortgage Credit Partners I LLC, STEP, Series 2018-NPL1 'A1', 144A 3,375% 27/01/2033 | USD     | 4.801.574           | 4.768.456        | 0,10                              | Sinclair Television Group, Inc. 6,125% 01/10/2022   | USD     | 350.000             | 354.042          | 0,01                              |

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zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Sirius XM Radio, Inc., 144A 4,625% 15/05/2023  | USD     | 220.000             | 211.973          | 0,00                              | TEGNA, Inc., 144A 4,875% 15/09/2021   | USD     | 85.000              | 83.088           | 0,00                              |
| Sirius XM Radio, Inc., 144A 6% 15/07/2024  | USD     | 8.861.000           | 8.906.900        | 0,19                              | TEGNA, Inc., 144A 5,5% 15/09/2024   | USD     | 335.000             | 327.044          | 0,01                              |
| Sirius XM Radio, Inc., 144A 5,375% 15/04/2025  | USD     | 685.000             | 652.463          | 0,01                              | Tenet Healthcare Corp., 144A 7,5% 01/02/2025                                  | USD     | 2.940.000           | 2.986.305        | 0,06                              |
| Sirius XM Radio, Inc., 144A 5% 01/08/2027  | USD     | 299.000             | 269.960          | 0,01                              | Tennant Co. 5,625% 01/05/2025   | USD     | 742.000             | 697.480          | 0,01                              |
| Six Flags Entertainment Corp., 144A 4,875% 31/07/2024                                      | USD     | 468.000             | 439.920          | 0,01                              | Terex Corp., 144A 5,625% 01/02/2025   | USD     | 2.835.000           | 2.651.576        | 0,06                              |
| Sofi Consumer Loan Program LLC, Series 2017-6 'B', 144A 3,52% 25/11/2026                   | USD     | 3.024.000           | 2.993.086        | 0,06                              | Terraform Global Operating LLC, 144A 6,125% 01/03/2026                        | USD     | 381.000             | 353.378          | 0,01                              |
| Sofi Consumer Loan Program Trust, Series 2018-1 'A2', 144A 3,14% 25/02/2027                | USD     | 858.000             | 855.970          | 0,02                              | TerraForm Power Operating LLC, 144A 5% 31/01/2028                             | USD     | 580.000             | 514.750          | 0,01                              |
| Sofi Consumer Loan Program Trust, Series 2018-1 'B', 144A 3,65% 25/02/2027                 | USD     | 2.340.000           | 2.325.274        | 0,05                              | TerraForm Power Operating LLC, STEP, 144A 6,625% 15/06/2025                   | USD     | 581.000             | 590.441          | 0,01                              |
| Sofi Consumer Loan Program Trust, Series 2018-2 'B', 144A 3,79% 26/04/2027                 | USD     | 4.670.000           | 4.679.540        | 0,10                              | Toorak Mortgage Corp. Ltd., STEP, Series 2018-1 'A1', 144A 4,336% 25/08/2021  | USD     | 7.630.000           | 7.648.541        | 0,16                              |
| Sofi Consumer Loan Program Trust, Series 2018-1 'C', 144A 3,97% 25/02/2027                 | USD     | 1.310.000           | 1.296.392        | 0,03                              | TreeHouse Foods, Inc., 144A 6% 15/02/2024                                     | USD     | 3.280.000           | 3.255.908        | 0,07                              |
| Solera LLC, 144A 10,5% 01/03/2024  | USD     | 801.000             | 852.064          | 0,02                              | Tricolor Auto Securitization Trust, Series 2018-2A 'A', 144A 3,96% 15/10/2021 | USD     | 3.709.678           | 3.710.145        | 0,08                              |
| Sotheby's, 144A 4,875% 15/12/2025  | USD     | 600.000             | 543.000          | 0,01                              | Tricolor Auto Securitization Trust, Series 2018-2A 'C', 144A 5,75% 16/05/2022 | USD     | 5.235.000           | 5.262.918        | 0,11                              |
| Springleaf Finance Corp. 5,625% 15/03/2023   | USD     | 772.000             | 719.207          | 0,02                              | Tronox, Inc., 144A 6,5% 15/04/2026  | USD     | 473.000             | 393.051          | 0,01                              |
| Springleaf Finance Corp. 6,875% 15/03/2025   | USD     | 900.000             | 809.235          | 0,02                              | Tutor Perini Corp., 144A 6,875% 01/05/2025                                    | USD     | 1.488.000           | 1.387.560        | 0,03                              |
| Springleaf Finance Corp. 7,125% 15/03/2026   | USD     | 792.000             | 711.374          | 0,02                              | United Continental Holdings, Inc. 4,25% 01/10/2022                            | USD     | 397.000             | 384.129          | 0,01                              |
| Springleaf Funding Trust, Series 2016-AA 'B', 144A 3,8% 15/11/2029                         | USD     | 1.445.000           | 1.443.437        | 0,03                              | United Continental Holdings, Inc. 5% 01/02/2024                               | USD     | 441.000             | 430.654          | 0,01                              |
| Sprint Communications, Inc., 144A 7% 01/03/2020  | USD     | 310.000             | 318.368          | 0,01                              | Uniti Group LP, REIT, 144A 6% 15/04/2023                                      | USD     | 3.445.000           | 3.143.614        | 0,07                              |
| SPX FLOW, Inc., 144A 5,625% 15/08/2024   | USD     | 1.535.000           | 1.458.250        | 0,03                              | Uniti Group LP, REIT 8,25% 15/10/2023   | USD     | 2.000.000           | 1.721.440        | 0,04                              |
| SPX FLOW, Inc., 144A 5,875% 15/08/2026   | USD     | 750.000             | 697.500          | 0,01                              | Univision Communications, Inc., 144A 6,75% 15/09/2022                         | USD     | 41.000              | 40.795           | 0,00                              |
| STACR Trust, FRN, Series 2018-HRP2 'M3', 144A 4,71% 25/02/2047                             | USD     | 3.350.000           | 3.350.965        | 0,07                              | Univision Communications, Inc., 144A 5,125% 15/02/2025                        | USD     | 1.388.000           | 1.219.129        | 0,03                              |
| Standard Industries, Inc., 144A 6% 15/10/2025  | USD     | 1.115.000           | 1.063.571        | 0,02                              | US Airways Pass-Through Trust, Series 2013-1B 'B' 5,375% 15/05/2023           | USD     | 234.391             | 236.542          | 0,01                              |
| Standard Industries, Inc., 144A 4,75% 15/01/2028   | USD     | 1.960.000           | 1.641.990        | 0,04                              | US Concrete, Inc. 6,375% 01/06/2024   | USD     | 565.000             | 521.995          | 0,01                              |
| Stanwich Mortgage Loan Trust, STEP, Series 2018-NPB1 'A1', 144A 4,016% 16/05/2023          | USD     | 7.332.679           | 7.314.091        | 0,16                              | USA Compression Partners LP, 144A 6,875% 01/04/2026                           | USD     | 215.000             | 206.400          | 0,00                              |
| Stanwich Mortgage Loan Trust, STEP, Series 2018-NPB2 'A1', 144A 4,5% 18/10/2023            | USD     | 3.924.616           | 3.943.401        | 0,08                              | USIS Merger Sub, Inc., 144A 6,875% 01/05/2025                                 | USD     | 402.000             | 371.850          | 0,01                              |
| Staples, Inc., 144A 8,5% 15/09/2025  | USD     | 5.438.000           | 4.851.185        | 0,10                              | Valeant Pharmaceuticals International, Inc., 144A 8,5% 31/01/2027             | USD     | 319.000             | 309.492          | 0,01                              |
| Station Casinos LLC, 144A 5% 01/10/2025  | USD     | 797.000             | 705.345          | 0,02                              | Vantage Data Centers Issuer LLC, Series 2018-1A 'A2', 144A 4,072% 16/02/2043  | USD     | 3.748.500           | 3.744.398        | 0,08                              |
| Steel Dynamics, Inc. 5,25% 15/04/2023  | USD     | 168.000             | 166.847          | 0,00                              | Veros Automobile Receivables Trust, Series 2017-1 'A', 144A 2,84% 15/04/2023  | USD     | 1.902.687           | 1.897.328        | 0,04                              |
| Steel Dynamics, Inc. 4,125% 15/09/2025   | USD     | 605.000             | 556.745          | 0,01                              | Verscend Escrow Corp., 144A 9,75% 15/08/2026                                  | USD     | 121.000             | 112.530          | 0,00                              |
| Stevens Holding Co., Inc., 144A 6,125% 01/10/2026  | USD     | 421.000             | 413.632          | 0,01                              | Vertiv Group Corp., 144A 9,25% 15/10/2024                                     | USD     | 3.370.000           | 3.117.250        | 0,07                              |
| Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '5A1' 4,174% 25/02/2035 | USD     | 280.135             | 280.443          | 0,01                              | Verus Securitization Trust, FRN, Series 2018-2 'A1', 144A 3,677% 01/06/2058   | USD     | 6.603.413           | 6.617.970        | 0,14                              |
| Structured Asset Investment Loan Trust, FRN, Series 2005-HE3 'M1' 3,226% 25/09/2035        | USD     | 214.065             | 213.657          | 0,00                              | Viacom, Inc., FRN 5,875% 28/02/2057   | USD     | 847.000             | 772.561          | 0,02                              |
| Structured Asset Investment Loan Trust, FRN, Series 2004-8 'M3' 3,481% 25/09/2034          | USD     | 1.013.683           | 987.714          | 0,02                              | ViaSat, Inc., 144A 5,625% 15/09/2025  | USD     | 394.000             | 366.613          | 0,01                              |
| Summit Materials LLC, 144A 5,125% 01/06/2025   | USD     | 753.000             | 681.465          | 0,01                              | Vici Properties 1 LLC, REIT 8% 15/10/2023                                     | USD     | 5.000               | 4.600            | 0,00                              |
| Syncoec Corp., 144A 5% 15/04/2025  | USD     | 313.000             | 291.334          | 0,01                              | Vistra Operations Co. LLC, 144A 5,5% 01/09/2026                               | USD     | 911.000             | 884.613          | 0,02                              |
| Syneos Health, Inc., 144A 7,5% 01/10/2024  | USD     | 900.000             | 938.250          | 0,02                              | VOLT LXV LLC, STEP, Series 2017-NPL9 'A1', 144A 3,125% 25/09/2047             | USD     | 2.318.394           | 2.302.305        | 0,05                              |
| Talen Energy Supply LLC 6,5% 01/06/2025  | USD     | 1.425.000           | 1.011.750        | 0,02                              | VOLT LXIV LLC, STEP, Series 2017-NP11 'A1', 144A 3,375% 25/10/2047            | USD     | 2.906.045           | 2.883.232        | 0,06                              |
| Tallgrass Energy Partners LP, 144A 5,5% 15/09/2024   | USD     | 480.000             | 472.080          | 0,01                              | VOLT LXIX LLC, STEP, Series 2018-NPL5 'A2', 144A 5,804% 25/08/2048            | USD     | 7.654.000           | 7.684.162        | 0,16                              |
| Talos Production LLC 11% 03/01/2022  | USD     | 15.438              | 14.878           | 0,00                              | VOLT LXVIII LLC, STEP, Series 2018-NPL4 'A2', 144A 5,927% 27/07/2048          | USD     | 5.900.000           | 5.926.805        | 0,13                              |
| Targa Resources Partners LP 4,25% 15/11/2023   | USD     | 1.070.000           | 997.197          | 0,02                              | VOLT LXX LLC, STEP, Series 2018-NPL6 'A1B', 144A 4,557% 25/09/2048            | USD     | 10.039.000          | 10.124.872       | 0,22                              |
| Targa Resources Partners LP 5,125% 01/02/2025  | USD     | 790.000             | 745.318          | 0,02                              | W&T Offshore, Inc., 144A 9,75% 01/11/2023                                     | USD     | 564.000             | 479.400          | 0,01                              |
| Targa Resources Partners LP 5% 15/01/2028  | USD     | 750.000             | 682.500          | 0,01                              |   |         |                     |                  |                                   |
| Team Health Holdings, Inc., 144A 6,375% 01/02/2025   | USD     | 1.514.000           | 1.226.340        | 0,03                              |   |         |                     |                  |                                   |



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zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|----------------------|-----------------------------------|
| Wachovia Bank Commercial Mortgage Trust, FRN, Series 2007-C33 'A1' 5,984% 15/02/2051                    | USD     | 5.247.868           | 5.191.239        | 0,11                              | Wyndham Hotels & Resorts, Inc., 1444 5,375% 15/04/2026  | USD     | 291.000             | 279.360              | 0,01                              |
| Wachovia Bank Commercial Mortgage Trust, FRN, Series 2007-C33 'B' 5,984% 15/02/2051                     | USD     | 2.350.000           | 1.769.550        | 0,04                              | Wynn Las Vegas LLC, 1444 5,5% 01/03/2025  | USD     | 4.360.000           | 4.075.488            | 0,09                              |
| Wachovia Bank Commercial Mortgage Trust, FRN, Series 2007-C33 'C' 5,984% 15/02/2051                     | USD     | 2.585.000           | 271.425          | 0,01                              | XPO Logistics, Inc., 1444 6,5% 15/06/2022   | USD     | 2.074.000           | 2.032.520            | 0,04                              |
| Wachovia Bank Commercial Mortgage Trust, FRN, Series 2005-C21 'F', 1444 3,297% 15/10/2044               | USD     | 87.419              | 21.540           | 0,00                              | Zayo Group LLC, 1444 5,75% 15/01/2027   | USD     | 415.000             | 368.275              | 0,01                              |
| Weatherford International LLC, 1444 9,875% 01/03/2025   | USD     | 185.000             | 110.075          | 0,00                              |   |         |                     | <b>1.384.351.796</b> | <b>29,40</b>                      |
| Wells Fargo Commercial Mortgage Trust, FRN, Series 2010-C1 'C', 1444 5,783% 15/11/2043                  | USD     | 2.415.000           | 2.470.385        | 0,05                              |   |         |                     | <b>1.834.705.992</b> | <b>38,97</b>                      |
| Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-NXS1 'D' 4,237% 15/05/2048                      | USD     | 2.402.000           | 2.117.407        | 0,05                              | <i>Anleihen insgesamt</i>   |         |                     |                      |                                   |
| Wells Fargo Commercial Mortgage Trust, Series 2016-BNK1 'D', 1444 3% 15/02/2049                         | USD     | 1.467.000           | 1.198.174        | 0,03                              | <i>Wandelanleihen</i>   |         |                     |                      |                                   |
| Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2004-2 'MBA', 1444 6,815% 25/10/2034 | USD     | 145.755             | 136.780          | 0,00                              | <i>Kaimaninseln</i>   |         |                     |                      |                                   |
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2005-AR2 '2A1' 4,016% 25/03/2035              | USD     | 749.381             | 759.759          | 0,02                              | Ctrip.com International Ltd. 1% 01/07/2020  | USD     | 9.125.000           | 8.509.108            | 0,18                              |
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2005-AR2 '2A2' 4,016% 25/03/2035              | USD     | 260.093             | 266.475          | 0,01                              | Huazhu Group Ltd. 0,375% 01/11/2022   | USD     | 7.970.000           | 7.825.703            | 0,17                              |
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2005-AR4 '2A2' 4,052% 25/04/2035              | USD     | 706.139             | 711.721          | 0,02                              |   |         |                     | <b>16.334.811</b>    | <b>0,35</b>                       |
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2005-AR16 '3A1' 4,418% 25/03/2035             | USD     | 209.872             | 211.803          | 0,00                              | <i>Luxemburg</i>  |         |                     |                      |                                   |
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2004-M 'A1' 4,611% 25/08/2034                 | USD     | 871.487             | 902.773          | 0,02                              | MagnaChip Semiconductor SA 5% 01/03/2021  | USD     | 2.625.000           | 2.769.674            | 0,06                              |
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2004-BB 'A5' 4,137% 25/01/2035                | USD     | 488.500             | 497.739          | 0,01                              |   |         |                     | <b>2.769.674</b>     | <b>0,06</b>                       |
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2004-N 'A6' 4,599% 25/08/2034                 | USD     | 1.040.545           | 1.055.425        | 0,02                              | <i>Niederlande</i>  |         |                     |                      |                                   |
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2004-N 'A7' 4,599% 25/08/2034                 | USD     | 1.040.740           | 1.055.624        | 0,02                              | NXP Semiconductors NV 1% 01/12/2019   | USD     | 1.075.000           | 1.078.494            | 0,02                              |
| West Street Merger Sub, Inc., 1444 6,375% 01/09/2025  | USD     | 90.000              | 79.650           | 0,00                              |   |         |                     | <b>1.078.494</b>     | <b>0,02</b>                       |
| Westlake Automobile Receivables Trust, Series 2018-3A 'C', 1444 3,61% 16/10/2023                        | USD     | 3.990.000           | 3.994.115        | 0,08                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                      |                                   |
| Westlake Automobile Receivables Trust, Series 2018-3A 'D', 1444 4% 16/10/2023                           | USD     | 2.570.000           | 2.580.912        | 0,05                              | Cree, Inc., 1444 0,875% 01/09/2023  | USD     | 2.685.000           | 2.567.531            | 0,05                              |
| Westlake Automobile Receivables Trust, Series 2018-2A 'E', 1444 4,86% 16/01/2024                        | USD     | 1.170.000           | 1.175.940        | 0,03                              | Cypress Semiconductor Corp. 4,5% 15/01/2022   | USD     | 6.480.000           | 7.637.749            | 0,16                              |
| Westlake Automobile Receivables Trust, Series 2018-1A 'F', 1444 5,6% 15/07/2024                         | USD     | 6.880.000           | 6.924.932        | 0,15                              | Cypress Semiconductor Corp. 2% 01/02/2023   | USD     | 325.000             | 310.570              | 0,01                              |
| Westlake Automobile Receivables Trust, Series 2018-2A 'F', 1444 6,04% 15/01/2025                        | USD     | 4.808.000           | 4.859.738        | 0,10                              | DISH Network Corp. 3,375% 15/08/2026  | USD     | 2.330.000           | 1.866.912            | 0,04                              |
| Westlake Automobile Receivables Trust, Series 2018-3A 'F', 1444 6,02% 18/02/2025                        | USD     | 1.910.000           | 1.915.580        | 0,04                              | DocuSign, Inc., 1444 0,5% 15/09/2023  | USD     | 1.840.000           | 1.665.200            | 0,04                              |
| Windstream Services LLC, 1444 9% 30/06/2025   | USD     | 3.312.000           | 2.235.600        | 0,05                              | Envestnet, Inc. 1,75% 15/12/2019  | USD     | 4.338.000           | 4.251.240            | 0,09                              |
| WMG Acquisition Corp., 1444 5,625% 15/04/2022   | USD     | 152.000             | 152.380          | 0,00                              | Etsy, Inc., 1444 0% 01/03/2023  | USD     | 3.145.000           | 4.542.976            | 0,10                              |
| WMG Acquisition Corp., 1444 5% 01/08/2023   | USD     | 250.000             | 243.125          | 0,01                              | Finisar Corp. 0,5% 15/12/2036   | USD     | 7.755.000           | 7.384.641            | 0,16                              |
| WMG Acquisition Corp., 1444 4,875% 01/11/2024   | USD     | 544.000             | 518.160          | 0,01                              | FireEye, Inc., 1444 0,875% 01/06/2024   | USD     | 3.700.000           | 3.718.870            | 0,08                              |
| WMG Acquisition Corp., 1444 5,5% 15/04/2026   | USD     | 908.000             | 869.237          | 0,02                              | Horizon Global Corp. 2,75% 01/07/2022   | USD     | 2.770.000           | 1.480.276            | 0,03                              |
| Wyndham Destinations, Inc. 5,341% 01/04/2024  | USD     | 263.000             | 249.850          | 0,01                              | Il-VI, Inc. 0,25% 01/09/2022  | USD     | 10.330.000          | 9.833.747            | 0,21                              |
| Wyndham Destinations, Inc. 5,687% 01/04/2027  | USD     | 262.000             | 239.075          | 0,01                              | Knowles Corp. 3,25% 01/11/2021  | USD     | 7.325.000           | 7.255.693            | 0,15                              |
|   |         |                     |                  |                                   | Liberty Expedia Holdings, Inc., 1444 1% 30/06/2047  | USD     | 6.990.000           | 6.716.928            | 0,14                              |
|   |         |                     |                  |                                   | Live Nation Entertainment, Inc., 1444 2,5% 15/03/2023   | USD     | 8.695.000           | 8.771.081            | 0,19                              |
|   |         |                     |                  |                                   | Nabors Industries, Inc. 0,75% 15/01/2024  | USD     | 3.825.000           | 2.359.528            | 0,05                              |
|   |         |                     |                  |                                   | Nuance Communications, Inc. 1,5% 01/11/2035   | USD     | 8.570.000           | 7.845.835            | 0,17                              |
|   |         |                     |                  |                                   | Nutanix, Inc., 1444 0% 15/01/2023   | USD     | 6.610.000           | 7.143.229            | 0,15                              |
|   |         |                     |                  |                                   | Oasis Petroleum, Inc. 2,625% 15/09/2023   | USD     | 6.245.000           | 5.370.700            | 0,11                              |
|   |         |                     |                  |                                   | ON Semiconductor Corp. 1% 01/12/2020  | USD     | 8.127.000           | 8.807.596            | 0,19                              |
|   |         |                     |                  |                                   | Reffin Corp. 1,75% 15/07/2023   | USD     | 3.265.000           | 2.765.378            | 0,06                              |
|   |         |                     |                  |                                   | SM Energy Co. 1,5% 01/07/2021   | USD     | 6.365.000           | 5.835.432            | 0,12                              |
|   |         |                     |                  |                                   | Teradyne, Inc. 1,25% 15/12/2023   | USD     | 6.815.000           | 8.023.777            | 0,17                              |
|   |         |                     |                  |                                   | Vocera Communications, Inc., 1444 1,5% 15/05/2023   | USD     | 1.470.000           | 1.973.890            | 0,04                              |
|   |         |                     |                  |                                   | Zillow Group, Inc. 2% 01/12/2021  | USD     | 7.395.000           | 7.284.075            | 0,15                              |
|   |         |                     |                  |                                   |   |         |                     | <b>125.412.854</b>   | <b>2,66</b>                       |
|   |         |                     |                  |                                   | <i>Wandelanleihen insgesamt</i>   |         |                     | <b>145.595.833</b>   | <b>3,09</b>                       |
|   |         |                     |                  |                                   | <i>Aktien</i>   |         |                     |                      |                                   |
|   |         |                     |                  |                                   | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                      |                                   |
|   |         |                     |                  |                                   | Penn Virginia Corp.   | USD     | 503                 | 27.469               | 0,00                              |
|   |         |                     |                  |                                   |   |         |                     | <b>27.469</b>        | <b>0,00</b>                       |
|   |         |                     |                  |                                   | <i>Aktien insgesamt</i>   |         |                     | <b>27.469</b>        | <b>0,00</b>                       |
|   |         |                     |                  |                                   | <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</i> |         |                     | <b>1.980.329.294</b> | <b>42,06</b>                      |



**JPMorgan Funds - Global Bond Opportunities Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|----------------------|-----------------------------------|
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>                            |         |                     |                      |                                   |
| <i>Anleihen</i>  |         |                     |                      |                                   |
| <i>Indien</i>  |         |                     |                      |                                   |
| UPL Ltd. 6,875% 15/04/2022*  | USD     | 3.502.000           | 2.136.220            | 0,05                              |
|  |         |                     | <b>2.136.220</b>     | <b>0,05</b>                       |
| <i>Vereinigte Staaten von Amerika</i>  |         |                     |                      |                                   |
| Avaya, Inc. 7% 01/04/2019*   | USD     | 3.370.000           | 337                  | 0,00                              |
| Lendingpoint Funding Trust, FRN, Series 2018-1 'B', 144A 8,307% 15/11/2024*                  | USD     | 6.000.000           | 6.000.000            | 0,13                              |
| Texas Competitive Electric Holdings Co. LLC 11,5% 01/10/2020*                                | USD     | 50.000              | 175                  | 0,00                              |
| UPL 7,125% 15/04/2025*   | USD     | 2.191.000           | 1.226.960            | 0,02                              |
|  |         |                     | <b>7.227.472</b>     | <b>0,15</b>                       |
| <i>Anleihen insgesamt</i>  |         |                     | <b>9.363.692</b>     | <b>0,20</b>                       |
| <i>Wandelanleihen</i>  |         |                     |                      |                                   |
| <i>Vereinigte Staaten von Amerika</i>  |         |                     |                      |                                   |
| Claire's Stores, Inc.*   | USD     | 849                 | 1.351.328            | 0,03                              |
|  |         |                     | <b>1.351.328</b>     | <b>0,03</b>                       |
| <i>Wandelanleihen insgesamt</i>  |         |                     | <b>1.351.328</b>     | <b>0,03</b>                       |
| <i>Aktien</i>  |         |                     |                      |                                   |
| <i>Vereinigte Staaten von Amerika</i>  |         |                     |                      |                                   |
| Claire's Holdings GmbH*  | USD     | 1.502               | 1.301.738            | 0,03                              |
| Goodman Private*   | USD     | 434                 | 0                    | 0,00                              |
| Goodman Private Preference*  | USD     | 517                 | 0                    | 0,00                              |
| UCI International, Inc.*   | USD     | 5.485               | 106.958              | 0,00                              |
| Vistra Energy Corp. Rights Perpetual*  | USD     | 856                 | 663                  | 0,00                              |
|  |         |                     | <b>1.409.359</b>     | <b>0,03</b>                       |
| <i>Aktien insgesamt</i>  |         |                     | <b>1.409.359</b>     | <b>0,03</b>                       |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                 |         |                     | <b>12.124.379</b>    | <b>0,26</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                      |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                      |                                   |
| <i>Luxemburg</i>   |         |                     |                      |                                   |
| JPMorgan Global Absolute Return Bond Fund - JPM Global Absolute Return Bond X (acc) - USD†   | USD     | 455.200             | 47.436.392           | 1,00                              |
| JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†                       | USD     | 110.984.191         | 110.984.191          | 2,36                              |
|  |         |                     | <b>158.420.583</b>   | <b>3,36</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     | <b>158.420.583</b>   | <b>3,36</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>158.420.583</b>   | <b>3,36</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>4.602.136.884</b> | <b>97,74</b>                      |
| <b>Bankguthaben</b>  |         |                     | <b>44.670.834</b>    | <b>0,95</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>61.750.554</b>    | <b>1,31</b>                       |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>4.708.558.272</b> | <b>100,00</b>                     |

§ Wertpapier ist derzeit in Zahlungsverzug.

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.

† Fonds einer verbundenen Partei.

**JPMorgan Funds - Global Bond Opportunities Fund**

*Wertpapierbestand (Fortsetzung)*

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 44,71                |
| Luxemburg   | 6,80                 |
| Kaimaninseln  | 5,17                 |
| Niederlande   | 3,93                 |
| Frankreich  | 3,75                 |
| Großbritannien  | 3,49                 |
| Portugal  | 2,72                 |
| Spanien   | 2,25                 |
| Indonesien  | 2,20                 |
| Südafrika   | 2,04                 |
| Deutschland   | 1,76                 |
| Irland  | 1,69                 |
| Kanada  | 1,69                 |
| Italien   | 1,54                 |
| Griechenland  | 1,28                 |
| Schweiz   | 0,95                 |
| Mexiko  | 0,88                 |
| Katar   | 0,82                 |
| Türkei  | 0,62                 |
| Argentinien   | 0,50                 |
| Jersey  | 0,50                 |
| Nigeria   | 0,44                 |
| Dänemark  | 0,35                 |
| Schweden  | 0,34                 |
| Ecuador   | 0,33                 |
| Paraguay  | 0,30                 |
| Peru  | 0,28                 |
| Aserbaidtschan  | 0,27                 |
| Brasilien   | 0,27                 |
| Vereinigte Arabische Emirate  | 0,27                 |
| Zypern  | 0,26                 |
| Kroatien  | 0,25                 |
| Ägypten   | 0,25                 |
| Serbien   | 0,24                 |
| Singapur  | 0,23                 |
| Marokko   | 0,23                 |
| Weißrussland  | 0,23                 |
| Ukraine   | 0,23                 |
| Elfenbeinküste  | 0,21                 |
| Senegal   | 0,21                 |
| Kolumbien   | 0,19                 |
| Indien  | 0,18                 |
| Dominikanische Republik   | 0,17                 |
| Britische Jungferninseln  | 0,17                 |
| Kasachstan  | 0,17                 |
| Saudi-Arabien   | 0,16                 |
| Südkorea  | 0,16                 |
| Australien  | 0,15                 |
| Bermuda   | 0,15                 |
| Libanon   | 0,15                 |
| Angola  | 0,15                 |
| Supranational   | 0,14                 |
| Gabun   | 0,13                 |
| Jordanien   | 0,12                 |
| Afghanistan   | 0,12                 |
| Irak  | 0,12                 |
| Äthiopien   | 0,11                 |
| China   | 0,09                 |
| Costa Rica  | 0,08                 |
| Finnland  | 0,08                 |
| El Salvador   | 0,07                 |
| Jamaika   | 0,07                 |
| Kenia   | 0,06                 |
| Belgien   | 0,06                 |
| Hongkong  | 0,05                 |
| Chile   | 0,05                 |
| Norwegen  | 0,01                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>97,74</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 2,26                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 43,98                |
| Luxemburg   | 5,79                 |
| Kaimaninseln  | 4,50                 |
| Spanien   | 4,19                 |
| Niederlande   | 3,86                 |
| Frankreich  | 3,80                 |
| Großbritannien  | 3,66                 |
| Portugal  | 3,48                 |
| Indonesien  | 2,36                 |
| Kanada  | 1,74                 |
| Irland  | 1,65                 |
| Italien   | 1,62                 |
| Deutschland   | 1,61                 |
| Südafrika   | 1,40                 |
| Mexiko  | 1,14                 |
| Argentinien   | 1,00                 |
| Türkei  | 0,88                 |
| Griechenland  | 0,85                 |
| Schweiz   | 0,83                 |
| Katar   | 0,71                 |
| Brasilien   | 0,58                 |
| Ägypten   | 0,52                 |
| Schweden  | 0,51                 |
| Jersey  | 0,47                 |
| Ecuador   | 0,34                 |
| Pakistan  | 0,33                 |
| Kroatien  | 0,33                 |
| Bermuda   | 0,26                 |
| El Salvador   | 0,26                 |
| Paraguay  | 0,26                 |
| Oman  | 0,25                 |
| Vereinigte Arabische Emirate                                      | 0,24                 |
| Libanon   | 0,24                 |
| Slowakei  | 0,23                 |
| Nigeria   | 0,23                 |
| Sri Lanka   | 0,23                 |
| Serbien   | 0,21                 |
| Dänemark  | 0,21                 |
| Singapur  | 0,20                 |
| Elfenbeinküste  | 0,19                 |
| Japan   | 0,19                 |
| Kolumbien   | 0,17                 |
| Weißrussland  | 0,17                 |
| Marokko   | 0,15                 |
| Aserbaidtschan  | 0,15                 |
| Dominikanische Republik   | 0,15                 |
| Australien  | 0,14                 |
| Sambia  | 0,13                 |
| Angola  | 0,13                 |
| Südkorea  | 0,13                 |
| Britische Jungferninseln  | 0,11                 |
| Indien  | 0,11                 |
| Gabun   | 0,11                 |
| Hongkong  | 0,11                 |
| Jordanien   | 0,10                 |
| Irak  | 0,10                 |
| Afghanistan   | 0,10                 |
| China   | 0,08                 |
| Österreich  | 0,08                 |
| Supranational   | 0,07                 |
| Jamaika   | 0,06                 |
| Ungarn  | 0,06                 |
| Finnland  | 0,05                 |
| Belgien   | 0,04                 |
| Chile   | 0,04                 |
| Panama  | 0,04                 |
| Norwegen  | 0,01                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>97,92</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 2,08                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| ARS              | 248.221.832      | USD               | 6.381.024         | 07/01/2019 | BNP Paribas             | 147,345                                  | -                    |
| ARS              | 106.583.554      | USD               | 2.761.948         | 07/01/2019 | Citibank                | 41,258                                   | -                    |
| BRL              | 12.380.455       | USD               | 3.171.873         | 03/01/2019 | HSBC                    | 30,657                                   | -                    |
| CHF              | 1.961            | USD               | 1.980             | 03/01/2019 | BNP Paribas             | 20                                       | -                    |
| CHF              | 61.600           | USD               | 62.094            | 07/01/2019 | BNP Paribas             | 771                                      | -                    |
| CHF              | 85.880           | USD               | 86.645            | 07/01/2019 | Goldman Sachs           | 999                                      | -                    |
| CHF              | 68.135           | USD               | 68.558            | 07/01/2019 | Merrill Lynch           | 977                                      | -                    |
| CHF              | 33.367.497       | USD               | 33.570.336        | 07/01/2019 | RCB                     | 482,663                                  | 0,01                 |
| CNH              | 498.494.021      | USD               | 72.168.050        | 07/01/2019 | HSBC                    | 288,530                                  | 0,01                 |
| CNH              | 30.427.199       | USD               | 4.379.545         | 07/01/2019 | RBC                     | 43,077                                   | -                    |
| CZK              | 8.751.005        | USD               | 305.421           | 07/01/2019 | Citibank                | 3,434                                    | -                    |
| CZK              | 5.155.818        | USD               | 226.469           | 07/01/2019 | HSBC                    | 2,632                                    | -                    |
| CZK              | 59.140.324       | USD               | 2.582.321         | 07/01/2019 | Merrill Lynch           | 45,608                                   | -                    |
| CZK              | 110.875          | USD               | 4.869             | 07/01/2019 | Morgan Stanley          | 58                                       | -                    |
| CZK              | 654.882          | USD               | 28.760            | 07/01/2019 | Toronto-Dominion Bank   | 340                                      | -                    |
| CZK              | 653.966          | USD               | 28.981            | 05/02/2019 | Citibank                | 103                                      | -                    |
| EUR              | 2.972.976        | USD               | 3.389.932         | 02/01/2019 | HSBC                    | 15,137                                   | -                    |
| EUR              | 843.210          | USD               | 963.478           | 03/01/2019 | RCB                     | 2,364                                    | -                    |
| EUR              | 1.309.383        | USD               | 1.499.631         | 07/01/2019 | ANZ                     | 681                                      | -                    |
| EUR              | 262.202.685      | USD               | 299.267.616       | 07/01/2019 | Barclays                | 1.168,423                                | 0,02                 |
| EUR              | 4.554.754        | USD               | 5.197.259         | 07/01/2019 | BNP Paribas             | 21,651                                   | -                    |
| EUR              | 2.478.287.687    | USD               | 2.815.171.203     | 07/01/2019 | Citibank                | 24,490,563                               | 0,52                 |
| EUR              | 1.867.625        | USD               | 2.114.836         | 07/01/2019 | Goldman Sachs           | 25,118                                   | -                    |
| EUR              | 11.165.428       | USD               | 12.672.172        | 07/01/2019 | Merrill Lynch           | 121,355                                  | -                    |
| EUR              | 4.154.862        | USD               | 4.731.395         | 07/01/2019 | Morgan Stanley          | 29,313                                   | -                    |
| EUR              | 18.736           | USD               | 21.363            | 07/01/2019 | National Australia Bank | 105                                      | -                    |
| EUR              | 5.529.860        | USD               | 6.307.746         | 07/01/2019 | RBC                     | 28,456                                   | -                    |
| EUR              | 7.334.829        | USD               | 8.381.039         | 07/01/2019 | RCB                     | 23,236                                   | -                    |
| EUR              | 27.799.343       | USD               | 31.593.778        | 07/01/2019 | State Street            | 259,154                                  | 0,01                 |
| EUR              | 16.047.651       | USD               | 18.281.839        | 07/01/2019 | Toronto-Dominion Bank   | 105,839                                  | -                    |
| EUR              | 7.000.000        | USD               | 8.014.657         | 05/02/2019 | ANZ                     | 27,259                                   | -                    |
| EUR              | 7.486.230        | USD               | 8.565.114         | 05/02/2019 | Barclays                | 35,404                                   | -                    |
| EUR              | 11.708           | USD               | 13.393            | 05/02/2019 | Morgan Stanley          | 57                                       | -                    |
| GBP              | 5.612.987        | USD               | 7.097.576         | 07/01/2019 | Citibank                | 24,835                                   | -                    |
| GBP              | 235.564          | USD               | 297.308           | 07/01/2019 | HSBC                    | 1,603                                    | -                    |
| GBP              | 1.017.814        | USD               | 1.290.111         | 05/02/2019 | Merrill Lynch           | 3,425                                    | -                    |
| HUF              | 1.519.637.927    | USD               | 5.358.464         | 07/01/2019 | HSBC                    | 55,807                                   | -                    |
| HUF              | 2.445.766.271    | USD               | 8.564.542         | 07/01/2019 | State Street            | 149,403                                  | -                    |
| HUF              | 1.508.346.689    | USD               | 5.300.492         | 14/01/2019 | HSBC                    | 76,354                                   | -                    |
| HUF              | 11.341.735.424   | USD               | 40.405.631        | 05/02/2019 | Citibank                | 92,099                                   | -                    |
| IDR              | 154.665.338.720  | USD               | 10.370.480        | 07/01/2019 | Goldman Sachs           | 274,362                                  | 0,01                 |
| IDR              | 730.233.990.954  | USD               | 49.925.750        | 07/01/2019 | Merrill Lynch           | 332,604                                  | 0,01                 |
| IDR              | 247.826.647.371  | USD               | 16.684.223        | 07/01/2019 | Standard Chartered      | 372,446                                  | 0,01                 |
| MXN              | 22.702.298       | USD               | 1.122.180         | 07/01/2019 | Citibank                | 33,262                                   | -                    |
| MXN              | 223.321.198      | USD               | 10.983.091        | 07/01/2019 | RBC                     | 382,931                                  | 0,01                 |
| MXN              | 468.188.546      | USD               | 22.903.054        | 07/01/2019 | State Street            | 925,590                                  | 0,02                 |
| PLN              | 4.348.357        | USD               | 1.146.164         | 07/01/2019 | Merrill Lynch           | 10,900                                   | -                    |
| PLN              | 7.927            | USD               | 2.104             | 07/01/2019 | Societe Generale        | 5  | -                    |
| PLN              | 8.799            | USD               | 2.313             | 07/01/2019 | Toronto-Dominion Bank   | 28                                       | -                    |
| SEK              | 103.904          | USD               | 11.567            | 07/01/2019 | Barclays                | 105                                      | 46                   |
| SEK              | 11.120.384       | USD               | 1.225.560         | 07/01/2019 | BNP Paribas             | 17,418                                   | -                    |
| SEK              | 2.881.864.956    | USD               | 318.480.487       | 07/01/2019 | Goldman Sachs           | 3.639,188                                | 0,08                 |
| SEK              | 1.818.044        | USD               | 200.709           | 07/01/2019 | HSBC                    | 2,503                                    | -                    |
| SEK              | 10.526           | USD               | 1.171             | 07/01/2019 | Societe Generale        | 6  | -                    |
| SEK              | 260.425          | USD               | 28.720            | 07/01/2019 | Standard Chartered      | 389                                      | -                    |
| SEK              | 864.044          | USD               | 96.191            | 05/02/2019 | BNP Paribas             | 624                                      | -                    |
| SGD              | 1.642.517        | USD               | 1.194.822         | 07/01/2019 | Merrill Lynch           | 8,241                                    | -                    |
| USD              | 2.938            | USD               | 2.136             | 07/01/2019 | RCB                     | 16                                       | -                    |
| TRY              | 132.210.618      | USD               | 23.887.974        | 07/01/2019 | HSBC                    | 1.112,618                                | 0,02                 |
| TRY              | 246.348.993      | USD               | 45.602.078        | 05/02/2019 | Credit Suisse           | 216,141                                  | -                    |
| USD              | 4.040            | AUD               | 5.592             | 07/01/2019 | Barclays                | 97                                       | -                    |
| USD              | 2.047.230        | AUD               | 2.826.834         | 07/01/2019 | BNP Paribas             | 53,829                                   | -                    |
| USD              | 951.862          | AUD               | 1.312.432         | 07/01/2019 | Goldman Sachs           | 26,373                                   | -                    |
| USD              | 216.423          | AUD               | 296.231           | 07/01/2019 | National Australia Bank | 7,529                                    | -                    |
| USD              | 3.135.222        | BRL               | 12.059.853        | 03/01/2019 | BNP Paribas             | 15,625                                   | -                    |
| USD              | 84.000           | BRL               | 320.603           | 03/01/2019 | Citibank                | 1,068                                    | -                    |
| USD              | 1.179            | CAD               | 1.601             | 07/01/2019 | Merrill Lynch           | 5  | -                    |
| USD              | 25.086.914       | CLP               | 16.770.601.745    | 07/01/2019 | Goldman Sachs           | 877,846                                  | 0,02                 |
| USD              | 24.355.456       | COP               | 76.739.169.918    | 08/01/2019 | Credit Suisse           | 749,489                                  | 0,02                 |
| USD              | 2.052            | EUR               | 1.747             | 07/01/2019 | BNP Paribas             | 2  | -                    |
| USD              | 1.121            | EUR               | 977               | 07/01/2019 | State Street            | 2  | -                    |
| USD              | 246.171          | GBP               | 192.565           | 07/01/2019 | Barclays                | 1,822                                    | -                    |
| USD              | 36.887           | GBP               | 28.821            | 07/01/2019 | BNP Paribas             | 316                                      | -                    |
| USD              | 30.073.608       | GBP               | 23.497.870        | 07/01/2019 | HSBC                    | 256,775                                  | 0,01                 |
| USD              | 297.546          | GBP               | 232.059           | 07/01/2019 | RCB                     | 3,082                                    | -                    |
| USD              | 7.361.860        | GBP               | 5.759.510         | 07/01/2019 | Standard Chartered      | 53,524                                   | -                    |
| USD              | 17.203.007       | HUF               | 4.814.020.789     | 14/01/2019 | Goldman Sachs           | 42,333                                   | -                    |
| USD              | 1.659            | PLN               | 6.229             | 07/01/2019 | Societe Generale        | 1  | -                    |
| USD              | 5.012            | PLN               | 18.829            | 07/01/2019 | Toronto-Dominion Bank   | 2  | -                    |
| USD              | 74.617.089       | ZAR               | 1.044.071.785     | 07/01/2019 | Deutsche Bank           | 2.225,845                                | 0,05                 |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD  | 29.849.656       | ZAR               | 413.368.178       | 07/01/2019 | HSBC                    | 1.188.565                                | 0,03                 |
| ZAR  | 812.258.877      | USD               | 55.901.232        | 07/01/2019 | Barclays                | 417.147                                  | 0,01                 |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>41.096.776</b>                        | <b>0,87</b>          |
| AUD  | 4.127.202        | USD               | 3.007.335         | 07/01/2019 | ANZ                     | (96.953)                                 | -                    |
| AUD  | 15.524           | USD               | 11.316            | 07/01/2019 | Barclays                | (370)                                    | -                    |
| AUD  | 2.924.871        | USD               | 2.118.230         | 07/01/2019 | BNP Paribas             | (55.696)                                 | -                    |
| BRL  | 93.791.401       | USD               | 24.883.306        | 07/01/2019 | Citibank                | (627.610)                                | (0,01)               |
| BRL  | 12.059.853       | USD               | 3.129.032         | 04/02/2019 | BNP Paribas             | (13.073)                                 | -                    |
| CAD  | 261.742          | USD               | 197.478           | 07/01/2019 | ANZ                     | (5.519)                                  | -                    |
| CLP  | 16.770.601.745   | USD               | 24.883.306        | 07/01/2019 | Credit Suisse           | (674.238)                                | (0,02)               |
| COP  | 76.739.169.918   | USD               | 24.385.640        | 08/01/2019 | Credit Suisse           | (779.674)                                | (0,02)               |
| CZK  | 1.633.012        | USD               | 72.588            | 07/01/2019 | HSBC                    | (25)                                     | -                    |
| EUR  | 5.143.419        | USD               | 5.902.778         | 07/01/2019 | ANZ                     | (9.366)                                  | -                    |
| EUR  | 1.747            | USD               | 2.008             | 05/02/2019 | BNP Paribas             | (1)                                      | -                    |
| GBP  | 170.636          | USD               | 218.664           | 07/01/2019 | Barclays                | (2.142)                                  | -                    |
| GBP  | 760.790          | USD               | 965.735           | 07/01/2019 | Citibank                | (357)                                    | -                    |
| GBP  | 91.957.761       | USD               | 117.691.589       | 07/01/2019 | HSBC                    | (1.004.878)                              | (0,02)               |
| GBP  | 238.955          | USD               | 306.718           | 07/01/2019 | Merrill Lynch           | (3.504)                                  | -                    |
| HUF  | 7.065.596.876    | USD               | 25.202.816        | 07/01/2019 | BNP Paribas             | (29.020)                                 | -                    |
| HUF  | 310.734.350      | USD               | 1.108.277         | 07/01/2019 | Citibank                | (1.172)                                  | -                    |
| IDR  | 683.627.725.476  | USD               | 47.508.169        | 07/01/2019 | Standard Chartered      | (457.491)                                | (0,01)               |
| PLN  | 125.000          | USD               | 33.307            | 07/01/2019 | Societe Generale        | (46)                                     | -                    |
| PLN  | 11.168           | USD               | 2.974             | 07/01/2019 | Toronto-Dominion Bank   | (2)                                      | -                    |
| SEK  | 7.354.588        | USD               | 822.638           | 07/01/2019 | BNP Paribas             | (581)                                    | -                    |
| SGD  | 4.946            | USD               | 3.630             | 07/01/2019 | Merrill Lynch           | (7)                                      | -                    |
| TRY  | 114.138.375      | USD               | 21.594.622        | 07/01/2019 | HSBC                    | (11.432)                                 | -                    |
| USD  | 8.687.693        | ARS               | 354.805.386       | 07/01/2019 | Goldman Sachs           | (643.881)                                | (0,01)               |
| USD  | 24.077.291       | BRL               | 93.791.401        | 07/01/2019 | Citibank                | (178.405)                                | -                    |
| USD  | 194.388          | CHF               | 192.323           | 07/01/2019 | Deutsche Bank           | (1.886)                                  | -                    |
| USD  | 614.269          | CHF               | 610.085           | 07/01/2019 | Goldman Sachs           | (8.350)                                  | -                    |
| USD  | 463.279          | CHF               | 459.813           | 07/01/2019 | Merrill Lynch           | (5.980)                                  | -                    |
| USD  | 207.183          | CHF               | 205.292           | 07/01/2019 | State Street            | (2.326)                                  | -                    |
| USD  | 9.721            | CHF               | 9.654             | 07/01/2019 | Toronto-Dominion Bank   | (131)                                    | -                    |
| USD  | 1.987            | CHF               | 1.961             | 05/02/2019 | BNP Paribas             | (20)                                     | -                    |
| USD  | 75.978.490       | CNH               | 528.921.220       | 07/01/2019 | Barclays                | (900.712)                                | (0,02)               |
| USD  | 72.103.519       | CNH               | 498.494.021       | 11/02/2019 | HSBC                    | (322.137)                                | (0,01)               |
| USD  | 6.551            | CZK               | 148.529           | 02/01/2019 | Citibank                | (48)                                     | -                    |
| USD  | 28.945           | CZK               | 653.966           | 03/01/2019 | Citibank                | (112)                                    | -                    |
| USD  | 14.820           | CZK               | 336.102           | 07/01/2019 | BNP Paribas             | (115)                                    | -                    |
| USD  | 10.195           | CZK               | 231.322           | 07/01/2019 | Citibank                | (84)                                     | -                    |
| USD  | 11.762           | CZK               | 267.025           | 07/01/2019 | Goldman Sachs           | (103)                                    | -                    |
| USD  | 13.355           | EUR               | 11.708            | 02/01/2019 | Morgan Stanley          | (54)                                     | -                    |
| USD  | 1.314            | EUR               | 1.152             | 07/01/2019 | ANZ                     | (6)                                      | -                    |
| USD  | 8.544.303        | EUR               | 7.486.230         | 07/01/2019 | Barclays                | (33.539)                                 | -                    |
| USD  | 1.214.696.744    | EUR               | 1.069.314.457     | 07/01/2019 | Citibank                | (10.540.905)                             | (0,22)               |
| USD  | 10.833.364       | EUR               | 9.581.540         | 07/01/2019 | Deutsche Bank           | (145.318)                                | -                    |
| USD  | 4.414.634        | EUR               | 3.873.655         | 07/01/2019 | Goldman Sachs           | (23.862)                                 | -                    |
| USD  | 14.855.188       | EUR               | 13.053.726        | 07/01/2019 | HSBC                    | (101.980)                                | -                    |
| USD  | 4.259.654        | EUR               | 3.727.749         | 07/01/2019 | Merrill Lynch           | (11.661)                                 | -                    |
| USD  | 6.237.680        | EUR               | 5.488.044         | 07/01/2019 | Morgan Stanley          | (50.609)                                 | -                    |
| USD  | 3.055.275        | EUR               | 2.680.088         | 07/01/2019 | National Australia Bank | (15.613)                                 | -                    |
| USD  | 2.004.654        | EUR               | 1.758.536         | 07/01/2019 | RBC                     | (10.304)                                 | -                    |
| USD  | 42.007.544       | EUR               | 36.931.354        | 07/01/2019 | Standard Chartered      | (308.993)                                | (0,01)               |
| USD  | 18.165.325       | EUR               | 15.937.923        | 07/01/2019 | State Street            | (96.602)                                 | -                    |
| USD  | 7.154.888        | EUR               | 6.287.973         | 07/01/2019 | Toronto-Dominion Bank   | (49.972)                                 | -                    |
| USD  | 296.838.968      | EUR               | 259.448.337       | 05/02/2019 | Barclays                | (1.226.991)                              | (0,03)               |
| USD  | 966.177          | EUR               | 843.210           | 05/02/2019 | RBC                     | (2.541)                                  | -                    |
| USD  | 526.034          | GBP               | 415.498           | 07/01/2019 | HSBC                    | (1.198)                                  | -                    |
| USD  | 182.944          | GBP               | 144.337           | 07/01/2019 | Societe Generale        | (203)                                    | -                    |
| USD  | 7.107.709        | GBP               | 5.612.087         | 05/02/2019 | Citibank                | (25.819)                                 | -                    |
| USD  | 40.312.625       | HUF               | 11.341.735.424    | 07/01/2019 | Citibank                | (96.492)                                 | -                    |
| USD  | 28.513.820       | HUF               | 8.036.061.324     | 14/01/2019 | HSBC                    | (132.553)                                | -                    |
| USD  | 124.937.489      | IDR               | 816.353.702.521   | 07/01/2019 | BNP Paribas             | (73.055)                                 | -                    |
| USD  | 49.725.169       | IDR               | 730.233.990.954   | 06/02/2019 | Merrill Lynch           | (372.534)                                | (0,01)               |
| USD  | 34.645.529       | MXN               | 714.212.042       | 07/01/2019 | RBC                     | (1.704.579)                              | (0,04)               |
| USD  | 39.817           | PLN               | 150.000           | 07/01/2019 | Citibank                | (97)                                     | -                    |
| USD  | 17.555           | PLN               | 66.347            | 07/01/2019 | Goldman Sachs           | (99)                                     | -                    |
| USD  | 2.325            | PLN               | 8.761             | 07/01/2019 | Societe Generale        | (6)                                      | -                    |
| USD  | 1.704            | PLN               | 6.419             | 07/01/2019 | Toronto-Dominion Bank   | (4)                                      | -                    |
| USD  | 95.937           | SEK               | 864.044           | 03/01/2019 | BNP Paribas             | (608)                                    | -                    |
| USD  | 1.371.301        | SEK               | 12.411.002        | 07/01/2019 | Barclays                | (15.935)                                 | -                    |
| USD  | 1.810.316        | SEK               | 16.402.955        | 07/01/2019 | BNP Paribas             | (23.120)                                 | -                    |
| USD  | 24.085           | SEK               | 217.948           | 07/01/2019 | HSBC                    | (276)                                    | -                    |
| USD  | 2.437.510        | SEK               | 21.965.699        | 07/01/2019 | Merrill Lynch           | (17.700)                                 | -                    |
| USD  | 798.181          | SEK               | 7.220.185         | 07/01/2019 | Standard Chartered      | (8.853)                                  | -                    |
| USD  | 1.105            | SEK               | 9.946             | 07/01/2019 | State Street            | (7)                                      | -                    |
| USD  | 205.676          | SEK               | 1.852.325         | 07/01/2019 | Toronto-Dominion Bank   | (1.367)                                  | -                    |
| USD  | 3.834            | SGD               | 5.251             | 07/01/2019 | Credit Suisse           | (12)                                     | -                    |
| USD  | 9.074            | SGD               | 12.446            | 07/01/2019 | Merrill Lynch           | (43)                                     | -                    |
| USD  | 2.493            | SGD               | 3.414             | 07/01/2019 | RBC                     | (7)                                      | -                    |
| USD  | 46.328.957       | TRY               | 246.348.993       | 07/01/2019 | Credit Suisse           | (254.825)                                | (0,01)               |

## JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------|---|----------------------|
| USD   | 55.703.941       | ZAR               | 812.258.877       | 05/02/2019 | Barclays    | (403.091)                               | (0,01)               |
| ZAR   | 645.181.086      | USD               | 47.028.288        | 07/01/2019 | BNP Paribas | (2.294.332)                             | (0,05)               |
| ZAR   | 133.822.865      | USD               | 9.631.339         | 05/02/2019 | BNP Paribas | (387.483)                               | (0,01)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |             | <b>(24.270.700)</b>                     | <b>(0,51)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |             | <b>16.826.076</b>                       | <b>0,36</b>          |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|---|----------------------|
| Euro-Bobl, 07/03/2019  | (1.792)             | EUR     | (271.959.784)    | 462.809                                 | 0,01                 |
| Euro-Bund, 07/03/2019  | (730)               | EUR     | (136.647.705)    | 246.649                                 | 0,01                 |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | 27                  | EUR     | 5.580.887        | 570.463                                 | 0,01                 |
| Euro-Schatz, 07/03/2019  | (7.019)             | EUR     | (899.881.370)    | 100.489                                 | -                    |
| Long Gilt, 27/03/2019  | 71                  | GBP     | 11.096.247       | 26.571                                  | -                    |
| US 10 Year Note, 20/03/2019  | (616)               | USD     | (74.848.812)     | 14.439                                  | -                    |
| US 10 Year Ultra Note, 20/03/2019                                      | (1.002)             | USD     | (129.688.547)    | 101.768                                 | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>1.523.188</b>                        | <b>0,03</b>          |
| 3 Month Eurodollar, 16/09/2019   | (9.508)             | USD     | (2.313.355.825)  | (59.425)                                | -                    |
| Euro-Bobl, 07/03/2019  | 50                  | EUR     | 7.588.163        | (2.577)                                 | -                    |
| Euro-Schatz, 07/03/2019  | 40                  | EUR     | 5.128.260        | (573)                                   | -                    |
| US 10 Year Note, 20/03/2019  | 376                 | USD     | 45.686.938       | (898.244)                               | (0,02)               |
| US 10 Year Ultra Note, 20/03/2019                                      | 894                 | USD     | 115.710.141      | (90.793)                                | -                    |
| US 2 Year Note, 29/03/2019   | 117                 | USD     | 24.817.711       | (2.742)                                 | -                    |
| US 5 Year Note, 29/03/2019   | 2.440               | USD     | 279.027.344      | (28.599)                                | -                    |
| US Long Bond, 20/03/2019   | 61                  | USD     | 8.866.922        | (10.484)                                | -                    |
| US Ultra Bond, 20/03/2019  | 1.144               | USD     | 183.165.125      | (311.250)                               | (0,01)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(1.404.687)</b>                      | <b>(0,03)</b>        |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>118.501</b>                          | <b>-</b>             |

Credit Default Swaps

| Nennbetrag   | Währung | Gegenpartei   | Referenzinheit                              | Kauf/Verkauf | Zins-(aufwendungen)/-erträge | Fälligkeit | Marktwert USD    | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|--|---------|---------------|---|--------------|------------------------------|------------|------------------|---|----------------------|
| 54.100.000   | USD     | Goldman Sachs | Indonesia Government Bond 5,875% 13/03/2020 | Kauf         | (1,00)%                      | 20/12/2023 | 912.626          | 912.626                                 | 0,02                 |
| 50.000.000   | USD     | Citibank      | Mexico Government Bond 4,15% 28/03/2027     | Kauf         | (1,00)%                      | 20/12/2023 | 1.297.647        | 1.297.647                               | 0,03                 |
| <b>Nicht realisierter Gewinn aus Credit Default Swaps insgesamt</b>  |         |               |   |              |                              |            | <b>2.210.273</b> | <b>2.210.273</b>                        | <b>0,05</b>          |
| 14.300.000   | USD     | Citigroup     | CDX.NA.HY.31-V1                             | Kauf         | (5,00)%                      | 20/12/2023 | (218.275)        | (218.275)                               | (0,01)               |
| <b>Nicht realisierter Verlust aus Credit Default Swaps insgesamt</b> |         |               |   |              |                              |            | <b>(218.275)</b> | <b>(218.275)</b>                        | <b>(0,01)</b>        |
| <b>Nicht realisierter Nettogewinn aus Credit Default Swaps</b>       |         |               |   |              |                              |            | <b>1.991.998</b> | <b>1.991.998</b>                        | <b>0,04</b>          |

JPMorgan Funds - Global Bond Opportunities Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Zinsswaps

| Nennbetrag  | Währung | Gegenpartei | Wertpapierbeschreibung   | Fälligkeits-<br>datum | Marktwert<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|-------------|--|-----------------------|------------------|--|-----------------------------------|
| 100.000   | BRL     | UBS         | Variabler Zinssatz bezahlt CDI 1 day<br>Festzinssatz erhalten 12,93% | 02/01/2019            | 1.916            | 1.916  | -                                 |
| Nicht realisierter Gewinn aus Zinsswaps insgesamt |         |             |  |                       | <u>1.916</u>     | <u>1.916</u>   | -                                 |
| Nicht realisierter Nettogewinn aus Zinsswaps      |         |             |  |                       | <u>1.916</u>     | <u>1.916</u>   | -                                 |

**JPMorgan Funds - Global Convertibles Fund (EUR)**
**Wertpapierbestand**

zum 31. Dezember 2018

| Anlagen   | Währung    | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung       | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|---|------------|---------------------|--------------------|-----------------------------------|---|---------------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>            |            |                     |                    |                                   | <b>SBI Holdings, Inc., Reg. S 0%</b><br>13/09/2023                              |               |                     |                    |                                   |
|   |            |                     |                    |                                   | JPY   | 1.860.000.000 |                     | 15.034.085         | 1,06                              |
|   |            |                     |                    |                                   | JPY   | 2.230.000.000 |                     | 21.284.319         | 1,50                              |
|   |            |                     |                    |                                   | <b>Sony Corp. 0% 30/09/2022</b>   |               |                     |                    |                                   |
|   |            |                     |                    |                                   | <b>Toray Industries, Inc., Reg. S 0%</b><br>30/08/2019                          |               |                     |                    |                                   |
|   |            |                     |                    |                                   | JPY   | 1.260.000.000 |                     | 10.134.802         | 0,71                              |
|   |            |                     |                    |                                   | <b>Yamaguchi Financial Group, Inc., Reg. S, FRN 2,322% 26/03/2020</b>           |               |                     |                    |                                   |
|   |            |                     |                    |                                   | USD   | 14.700.000    |                     | 12.649.631         | 0,89                              |
|   |            |                     | <b>7.185.660</b>   | <b>0,50</b>                       |   |               |                     | <b>159.032.607</b> | <b>11,18</b>                      |
| <b>Wandelanleihen</b>   |            |                     |                    |                                   | <b>Malta</b>  |               |                     |                    |                                   |
| <b>Belgien</b>  |            |                     |                    |                                   | <b>Brait SE, Reg. S 2,75% 18/09/2020</b>  |               |                     |                    |                                   |
| Bekaert SA, Reg. S 0% 09/06/2021                                      | EUR        | 8.200.000           | 7.185.660          | 0,50                              | GBP   | 8.700.000     |                     | 9.084.542          | 0,64                              |
|   |            |                     |                    |                                   |   |               |                     | <b>9.084.542</b>   | <b>0,64</b>                       |
| <b>Kaimaninseln</b>   |            |                     |                    |                                   | <b>Niederlande</b>  |               |                     |                    |                                   |
| <b>ASM Pacific Technology Ltd., Reg. S 2%</b><br>28/03/2019           |            |                     |                    |                                   | <b>Airbus SE, Reg. S 0% 01/07/2022</b>  |               |                     |                    |                                   |
| China Overseas Finance Investment Cayman V Ltd., Reg. S 0% 05/01/2023 | HKD        | 192.000.000         | 21.446.303         | 1,51                              | EUR   | 32.900.000    |                     | 36.841.091         | 2,59                              |
| Future Land Development Holdings Ltd., Reg. S 2,25% 10/02/2019        | USD        | 17.400.000          | 16.184.729         | 1,14                              | EUR   | 8.100.000     |                     | 6.115.824          | 0,43                              |
| Harvest International Co., Reg. S 0% 21/11/2022                       | HKD        | 85.000.000          | 9.401.029          | 0,66                              | EUR   | 8.100.000     |                     | 6.115.824          | 0,43                              |
| Transocean, Inc. 0,5% 30/01/2023                                      | USD        | 17.400.000          | 16.184.729         | 1,14                              | EUR   | 4.200.000     |                     | 3.293.619          | 0,23                              |
| Zhen Ding Technology Holding Ltd., Reg. S 0% 26/06/2019               | USD        | 7.996.000           | 6.695.441          | 0,47                              | EUR   | 29.000.000    |                     | 25.164.663         | 1,77                              |
| Zhongsheng Group Holdings Ltd., Reg. S 0% 23/05/2023                  | USD        | 18.100.000          | 16.154.411         | 1,13                              | EUR   | 4.200.000     |                     | 3.293.619          | 0,23                              |
|   | HKD        | 84.000.000          | 8.684.644          | 0,61                              | USD   | 9.250.000     |                     | 8.409.323          | 0,59                              |
|   |            |                     | <b>95.225.034</b>  | <b>6,69</b>                       | USD   | 32.400.000    |                     | 28.434.614         | 2,00                              |
|   |            |                     |                    |                                   |   |               |                     | <b>108.259.134</b> | <b>7,61</b>                       |
| <b>China</b>  |            |                     |                    |                                   | <b>Singapur</b>   |               |                     |                    |                                   |
| <b>CRRC Corp. Ltd., Reg. S 0%</b><br>05/02/2021                       |            |                     |                    |                                   | <b>Capitaland Ltd., Reg. S 2,8%</b><br>08/06/2025                               |               |                     |                    |                                   |
| Zhejiang Expressway Co. Ltd., Reg. S 0% 21/04/2022                    | USD        | 25.000.000          | 21.873.169         | 1,54                              | SGD   | 2.750.000     |                     | 1.709.874          | 0,12                              |
|   | EUR        | 12.400.000          | 11.844.666         | 0,83                              |   |               |                     | <b>1.709.874</b>   | <b>0,12</b>                       |
|   |            |                     | <b>33.717.835</b>  | <b>2,37</b>                       | <b>Schweiz</b>  |               |                     |                    |                                   |
| <b>Zypern</b>   |            |                     |                    |                                   | <b>Sika AG, Reg. S 0,15% 05/06/2025</b>   |               |                     |                    |                                   |
| Abigrove Ltd., Reg. S 0% 16/02/2022                                   | USD        | 19.000.000          | 16.577.251         | 1,17                              | CHF   | 19.240.000    |                     | 17.357.343         | 1,22                              |
|   |            |                     | <b>16.577.251</b>  | <b>1,17</b>                       |   |               |                     | <b>17.357.343</b>  | <b>1,22</b>                       |
| <b>Frankreich</b>   |            |                     |                    |                                   | <b>Vereinigte Arabische Emirate</b>   |               |                     |                    |                                   |
| <b>Archer Obligations SA, Reg. S 0%</b><br>31/03/2023                 |            |                     |                    |                                   | <b>Abar Investments PJSC, Reg. S 0,5%</b><br>27/03/2020                         |               |                     |                    |                                   |
| Covivio, REIT, Reg. S 0,875% 01/04/2019                               | EUR        | 10.200.000          | 12.180.636         | 0,86                              | EUR   | 18.500.000    |                     | 17.005.755         | 1,20                              |
| LVMH Moët Hennessy Louis Vuitton SE, Reg. S 0% 16/02/2021             | EUR        | 3.692.400           | 3.550.649          | 0,25                              | USD   | 22.600.000    |                     | 18.834.157         | 1,32                              |
| Safiran SA, Reg. S 0% 21/06/2023                                      | USD        | 4.123.400           | 11.591.291         | 0,82                              | USD   | 22.600.000    |                     | 18.834.157         | 1,32                              |
| TOTAL SA, Reg. S 0,5% 02/12/2022                                      | EUR        | 19.612.100          | 29.196.828         | 2,05                              | USD   | 22.600.000    |                     | 18.834.157         | 1,32                              |
|   | USD        | 27.200.000          | 24.652.312         | 1,73                              |   |               |                     | <b>35.839.912</b>  | <b>2,52</b>                       |
|   |            |                     | <b>81.171.716</b>  | <b>5,71</b>                       | <b>Großbritannien</b>   |               |                     |                    |                                   |
| <b>Deutschland</b>  |            |                     |                    |                                   | <b>BP Capital Markets plc, Reg. S 1%</b><br>28/04/2023                          |               |                     |                    |                                   |
| <b>adidas AG, Reg. S 0,05% 12/09/2023</b>                             |            |                     |                    |                                   | <b>TechnipFMC plc, Reg. S 0,875%</b><br>25/01/2021                              |               |                     |                    |                                   |
| Deutsche Wohnen SE, Reg. S 0,325% 26/07/2024                          | EUR        | 21.800.000          | 22.673.199         | 1,59                              | GBP   | 12.900.000    |                     | 17.546.337         | 1,23                              |
| Fresenius Medical Care AG & Co. KGaA, Reg. S 1,125% 31/01/2020        | EUR        | 20.500.000          | 21.980.203         | 1,55                              | EUR   | 25.500.000    |                     | 26.307.585         | 1,85                              |
| Fresenius SE & Co. KGaA, Reg. S 0% 24/09/2019                         | EUR        | 10.600.000          | 10.997.765         | 0,77                              |   |               |                     | <b>43.853.922</b>  | <b>3,08</b>                       |
| LEG Immobilien AG, Reg. S 0,5% 01/07/2021                             | EUR        | 7.000.000           | 7.322.140          | 0,52                              | <b>Vereinigte Staaten von Amerika</b>   |               |                     |                    |                                   |
| LEG Immobilien AG, Reg. S 0,875% 01/09/2025                           | EUR        | 2.500.000           | 4.306.200          | 0,30                              | <b>Glencore Funding LLC, Reg. S 0%</b><br>27/03/2025                            |               |                     |                    |                                   |
| RAG-Stiftung, Reg. S 0% 18/02/2021                                    | EUR        | 8.300.000           | 8.887.764          | 0,63                              | USD   | 23.000.000    |                     | 17.335.434         | 1,22                              |
|   | EUR        | 31.200.000          | 31.075.044         | 2,18                              |   |               |                     | <b>17.335.434</b>  | <b>1,22</b>                       |
|   |            |                     | <b>107.242.315</b> | <b>7,54</b>                       | <b>Britische Jungferninseln</b>   |               |                     |                    |                                   |
| <b>Italien</b>  |            |                     |                    |                                   | <b>Asia View Ltd., Reg. S 1,5%</b><br>08/08/2019                                |               |                     |                    |                                   |
| <b>Buzzi Unicem SpA, Reg. S 1,375%</b><br>17/07/2019                  |            |                     |                    |                                   | <b>China Conch Venture Holdings International Ltd., Reg. S 0%</b><br>05/09/2023 |               |                     |                    |                                   |
| EUR   | 10.500.000 |                     | 11.053.770         | 0,78                              | USD   | 3.000.000     |                     | 3.082.668          | 0,22                              |
|   |            |                     | <b>11.053.770</b>  | <b>0,78</b>                       | USD   | 15.759.000    |                     | 14.738.274         | 1,03                              |
|   |            |                     |                    |                                   | USD   | 21.396.000    |                     | 18.630.682         | 1,31                              |
|   |            |                     |                    |                                   | HKD   | 86.000.000    |                     | 9.623.103          | 0,68                              |
|   |            |                     |                    |                                   |   |               |                     | <b>57.130.768</b>  | <b>4,02</b>                       |
| <b>Japan</b>  |            |                     |                    |                                   | <b>Wandelanleihen insgesamt</b>   |               |                     |                    |                                   |
| <b>ANA Holdings, Inc., Reg. S 0%</b><br>16/09/2022                    |            |                     |                    |                                   | <b>801.777.117</b>  |               |                     |                    |                                   |
| Daijo Paper Corp., Reg. S 0% 17/09/2020                               | JPY        | 1.890.000.000       | 15.161.189         | 1,06                              | <b>56,37</b>  |               |                     |                    |                                   |
| EDION Corp., Reg. S 0% 19/06/2025                                     | JPY        | 1.060.000.000       | 8.492.736          | 0,60                              | <b>Aktien</b>   |               |                     |                    |                                   |
| Kyushu Electric Power Co., Inc., Reg. S 0% 31/03/2022                 | JPY        | 1.160.000.000       | 9.840.277          | 0,69                              | <b>Bermuda</b>  |               |                     |                    |                                   |
| LINE Corp., Reg. S 0% 20/09/2023                                      | JPY        | 1.800.000.000       | 14.957.045         | 1,05                              | <b>Nabors Industries Ltd. Preference 6%</b>                                     |               |                     |                    |                                   |
| Mebuki Financial Group, Inc., Reg. S 0% 24/04/2019                    | JPY        | 1.250.000.000       | 9.489.239          | 0,67                              | USD   | 236.525       |                     | 3.664.256          | 0,26                              |
| MINEBEA MITSUMI, Inc., Reg. S 0% 03/08/2022                           | USD        | 100.000             | 85.080             | 0,61                              |   |               |                     | <b>3.664.256</b>   | <b>0,26</b>                       |
| Mitsubishi Chemical Holdings Corp., Reg. S 0% 30/03/2022              | JPY        | 430.000.000         | 3.808.049          | 0,27                              | <b>Großbritannien</b>   |               |                     |                    |                                   |
| Sankyo Co. Ltd., Reg. S 0% 23/07/2020                                 | JPY        | 3.470.000.000       | 27.799.211         | 1,95                              | <b>Premier Oil plc</b>  |               |                     |                    |                                   |
|   | JPY        | 1.290.000.000       | 10.296.944         | 0,72                              | GBP   | 3.856.451     |                     | 2.870.920          | 0,20                              |

JPMorgan Funds - Global Convertibles Fund (EUR)

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   | <i>Illumina, Inc. 0% 15/06/2019</i>   |         |                     |                  |                                   |
| Becton Dickinson and Co. Preference<br>6,125%   | USD     | 152.574             | 7.688.810         | 0,54                              | Liberty Expedia Holdings, Inc., 144A<br>1% 30/06/2047   | USD     | 10.636.000          | 11.440.660       | 0,80                              |
| Stanley Black & Decker, Inc.<br>Preference 5,375%   | USD     | 150.849             | 12.310.758        | 0,86                              | Liberty Interactive LLC, 144A 1,75%<br>30/09/2046   | USD     | 19.836.000          | 16.593.519       | 1,17                              |
|   |         |                     | <b>19.999.568</b> | <b>1,40</b>                       | Liberty Media Corp-Liberty Formula<br>One 1% 30/01/2023   | USD     | 21.170.000          | 19.017.062       | 1,34                              |
| <b>Aktien insgesamt</b>   |         |                     | <b>26.534.744</b> | <b>1,86</b>                       | Live Nation Entertainment, Inc., 144A<br>2,5% 15/03/2023  | USD     | 15.905.000          | 14.258.989       | 1,00                              |
| <i>Optionsscheine</i>   |         |                     |                   |                                   | <i>Microchip Technology, Inc. 1,625%<br/>15/02/2027</i>   |         |                     |                  |                                   |
| <i>Deutschland</i>  |         |                     |                   |                                   | <i>New Relic, Inc., 144A 0,5%<br/>01/05/2023</i>  |         |                     |                  |                                   |
| Siemens AG 16/08/2019   | EUR     | 205                 | 1.927.000         | 0,14                              | ON Semiconductor Corp. 1,625%<br>15/10/2023   | USD     | 15.899.000          | 14.091.629       | 0,99                              |
|   |         |                     | <b>1.927.000</b>  | <b>0,14</b>                       | Palo Alto Networks, Inc., 144A 0,75%<br>01/07/2023  | USD     | 28.859.000          | 26.967.060       | 1,90                              |
| <i>Großbritannien</i>   |         |                     |                   |                                   | <i>Silicon Laboratories, Inc. 1,375%<br/>01/03/2022</i>   |         |                     |                  |                                   |
| Premier Oil plc 31/05/2022  | GBP     | 792.268             | 210.643           | 0,01                              | Splunk, Inc., 144A 0,5% 15/09/2023  | USD     | 16.949.000          | 15.660.401       | 1,10                              |
|   |         |                     | <b>210.643</b>    | <b>0,01</b>                       | Splunk, Inc., 144A 1,125% 15/09/2025  | USD     | 19.064.000          | 16.296.654       | 1,15                              |
| <i>Optionsscheine insgesamt</i>   |         |                     |                   |                                   | <i>Square, Inc., 144A 0,5% 15/05/2023</i>   |         |                     |                  |                                   |
|   |         |                     | <b>2.137.643</b>  | <b>0,15</b>                       | Supernus Pharmaceuticals, Inc., 144A<br>0,625% 01/04/2023   | USD     | 5.951.000           | 5.071.795        | 0,36                              |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b>                               |         |                     |                   |                                   | <b>830.449.504 58,38</b>  |         |                     |                  |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und<br/>Geldmarktinstrumente</b> |         |                     |                   |                                   | <b>29.324.000 2,16</b>  |         |                     |                  |                                   |
| <i>Wandelanleihen</i>   |         |                     |                   |                                   | <i>Workday, Inc. 0,25% 01/10/2022</i>   |         |                     |                  |                                   |
| <i>Bermuda</i>  |         |                     |                   |                                   | <b>400.611.494 28,16</b>  |         |                     |                  |                                   |
| Golar LNG Ltd. 2,75% 15/02/2022   | USD     | 13.131.000          | 10.769.467        | 0,76                              | <b>551.043.838 38,74</b>  |         |                     |                  |                                   |
|   |         |                     | <b>10.769.467</b> | <b>0,76</b>                       | <i>Aktien</i>   |         |                     |                  |                                   |
| <i>Kaimaninseln</i>   |         |                     |                   |                                   | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                  |                                   |
| Ctrip.com International Ltd. 1%<br>01/07/2020   | USD     | 32.586.000          | 26.564.733        | 1,87                              | Mandatory Exchangeable Trust<br>Preference, 144A 5,75%  | USD     | 92.874              | 12.723.484       | 0,90                              |
| Ctrip.com International Ltd. 1,99%<br>01/07/2025  | USD     | 13.906.000          | 11.800.077        | 0,83                              | <b>12.723.484 0,90</b>  |         |                     |                  |                                   |
| Momo, Inc., 144A 1,25% 01/07/2025   | USD     | 15.955.000          | 11.092.555        | 0,78                              | <b>Aktien insgesamt</b>   |         |                     |                  |                                   |
| Weibo Corp., 144A 1,25% 15/11/2022  | USD     | 34.569.000          | 27.661.791        | 1,94                              | <b>12.723.484 0,90</b>  |         |                     |                  |                                   |
|   |         |                     | <b>77.119.156</b> | <b>5,42</b>                       | <b>An sonstigen geregelten Märkten gehandelte übertragbare<br/>Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                  |                                   |
| <i>Deutschland</i>  |         |                     |                   |                                   | <b>563.767.322 39,64</b>  |         |                     |                  |                                   |
| Deutsche Bank AG 1% 01/05/2023  | USD     | 1.100.000           | 839.317           | 0,06                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                                 |         |                     |                  |                                   |
|   |         |                     | <b>839.317</b>    | <b>0,06</b>                       | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                  |                                   |
| <i>Japan</i>  |         |                     |                   |                                   | <i>Luxemburg</i>  |         |                     |                  |                                   |
| CyberAgent, Inc., Reg. S 0%<br>17/02/2023   | JPY     | 610.000.000         | 5.147.135         | 0,36                              | JPMorgan EUR Liquidity LVNAV Fund<br>- JPM EUR Liquidity LVNAV X (flex<br>dist.)†                                 | EUR     | 30.635.155          | 30.635.155       | 2,15                              |
| CyberAgent, Inc., Reg. S 0%<br>19/07/2025   | JPY     | 400.000.000         | 3.414.121         | 0,24                              | <b>30.635.155 2,15</b>  |         |                     |                  |                                   |
| Iida Group Holdings Co. Ltd., Reg. S<br>0% 18/06/2020   | JPY     | 810.000.000         | 6.398.464         | 0,45                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW,<br/>insgesamt</i>                                    |         |                     |                  |                                   |
| Kandenko Co. Ltd., Reg. S 0%<br>31/03/2021  | JPY     | 840.000.000         | 7.192.590         | 0,51                              | <b>30.635.155 2,15</b>  |         |                     |                  |                                   |
| Shimizu Corp., Reg. S 0% 16/10/2020   | JPY     | 1.860.000.000       | 14.857.697        | 1,04                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für<br/>gemeinsame Anlagen, insgesamt</b>                  |         |                     |                  |                                   |
|   |         |                     | <b>37.010.007</b> | <b>2,60</b>                       | <b>Wertpapierbestand insgesamt</b>  |         |                     |                  |                                   |
| <i>Jersey</i>   |         |                     |                   |                                   | <b>1.424.851.981 100,17</b>   |         |                     |                  |                                   |
| EnSCO Jersey Finance Ltd. 3%<br>31/01/2024  | USD     | 16.120.000          | 9.644.807         | 0,68                              | <b>Bankguthaben</b>   |         |                     |                  |                                   |
|   |         |                     | <b>9.644.807</b>  | <b>0,68</b>                       | <b>174.913 0,01</b>   |         |                     |                  |                                   |
| <i>Niederlande</i>  |         |                     |                   |                                   | <b>Andere Aktiva/(Passiva)</b>  |         |                     |                  |                                   |
| NXP Semiconductors NV 1%<br>01/12/2019  | USD     | 17.164.000          | 15.049.590        | 1,06                              | <b>(2.639.356) (0,18)</b>   |         |                     |                  |                                   |
|   |         |                     | <b>15.049.590</b> | <b>1,06</b>                       | <b>Nettvermögen insgesamt</b>   |         |                     |                  |                                   |
| <b>15.049.590 1,06</b>  |         |                     |                   |                                   | <b>1.422.387.538 100,00</b>   |         |                     |                  |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   | † Fonds einer verbundenen Partei.   |         |                     |                  |                                   |
| Arconic, Inc. 1,625% 15/10/2019   | USD     | 9.700.000           | 8.419.182         | 0,59                              |   |         |                     |                  |                                   |
| BioMarin Pharmaceutical, Inc.<br>0,599% 01/08/2024  | USD     | 9.478.000           | 8.216.135         | 0,58                              |   |         |                     |                  |                                   |
| Booking Holdings, Inc. 0,35%<br>15/06/2020  | USD     | 8.925.000           | 10.536.822        | 0,74                              |   |         |                     |                  |                                   |
| Booking Holdings, Inc. 0,9%<br>15/09/2021   | USD     | 24.799.000          | 24.289.570        | 1,71                              |   |         |                     |                  |                                   |
| DISH Network Corp. 2,375%<br>15/03/2024   | USD     | 45.439.000          | 31.690.355        | 2,23                              |   |         |                     |                  |                                   |
| Exact Sciences Corp. 1% 15/01/2025  | USD     | 6.611.000           | 6.186.123         | 0,43                              |   |         |                     |                  |                                   |
| Greenbrier Cos., Inc. (The) 2,875%<br>01/02/2024  | USD     | 10.993.000          | 9.447.285         | 0,66                              |   |         |                     |                  |                                   |
| IAC FinanceCo, Inc., 144A 0,875%<br>01/10/2022  | USD     | 9.611.000           | 11.098.764        | 0,78                              |   |         |                     |                  |                                   |
| Illumina, Inc., 144A 0% 15/08/2023  | USD     | 15.075.000          | 13.564.587        | 0,95                              |   |         |                     |                  |                                   |



**JPMorgan Funds - Global Convertibles Fund (EUR)**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 31,68                |
| Japan   | 13,78                |
| Kaimaninseln  | 12,11                |
| Niederlande   | 8,67                 |
| Deutschland   | 7,74                 |
| Frankreich  | 5,71                 |
| Britische Jungferninseln  | 4,02                 |
| Großbritannien  | 3,29                 |
| Vereinigte Arabische Emirate  | 2,52                 |
| China   | 2,37                 |
| Luxemburg   | 2,15                 |
| Schweiz   | 1,22                 |
| Zypern  | 1,17                 |
| Bermuda   | 1,02                 |
| Italien   | 0,78                 |
| Jersey  | 0,68                 |
| Malta   | 0,64                 |
| Belgien   | 0,50                 |
| Singapur  | 0,12                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>100,17</b>        |
| Bankguthaben und andere Aktiva/(Passiva)  | (0,17)               |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 27,34                |
| Japan   | 18,20                |
| Kaimaninseln  | 10,12                |
| Deutschland   | 6,78                 |
| Niederlande   | 5,78                 |
| Frankreich  | 5,58                 |
| Luxemburg   | 3,51                 |
| Großbritannien  | 2,45                 |
| Singapur  | 2,44                 |
| Hongkong  | 2,23                 |
| Vereinigte Arabische Emirate                                      | 2,14                 |
| Britische Jungferninseln  | 2,13                 |
| China   | 1,88                 |
| Belgien   | 1,82                 |
| Bermuda   | 1,71                 |
| Jersey  | 1,35                 |
| Zypern  | 0,92                 |
| Österreich  | 0,74                 |
| Mexiko  | 0,71                 |
| Malta   | 0,52                 |
| Schweiz   | 0,39                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,74</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,26                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Global Convertibles Fund (EUR)

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CHF  | 195.455          | EUR               | 172.934           | 03/01/2019 | Merrill Lynch           | 314                                      | -                    |
| CHF  | 3.367            | EUR               | 2.978             | 17/01/2019 | BNP Paribas             | 7  | -                    |
| CHF  | 227.407          | EUR               | 200.521           | 17/01/2019 | HSBC                    | 1.076                                    | -                    |
| CHF  | 2.032.463        | EUR               | 1.795.950         | 17/01/2019 | National Australia Bank | 5.835                                    | -                    |
| CHF  | 91.431.132       | EUR               | 79.922.318        | 17/01/2019 | Standard Chartered      | 1.131.678                                | 0,08                 |
| CHF  | 427.379          | EUR               | 374.754           | 17/01/2019 | State Street            | 4.118                                    | -                    |
| CHF  | 699.034          | EUR               | 617.131           | 29/01/2019 | Goldman Sachs           | 2.623                                    | -                    |
| CHF  | 2.162            | EUR               | 1.912             | 29/01/2019 | Merrill Lynch           | 5  | -                    |
| CHF  | 38.093           | EUR               | 33.714            | 29/01/2019 | Morgan Stanley          | 59                                       | -                    |
| CHF  | 388.396          | EUR               | 343.778           | 29/01/2019 | Societe Generale        | 481                                      | -                    |
| CHF  | 943.925          | EUR               | 833.159           | 29/01/2019 | Standard Chartered      | 3.713                                    | -                    |
| CHF  | 149.187          | EUR               | 131.615           | 29/01/2019 | State Street            | 653                                      | -                    |
| CHF  | 83.852           | EUR               | 74.250            | 29/01/2019 | Toronto-Dominion Bank   | 92                                       | -                    |
| EUR  | 888.267          | CHF               | 1.000.600         | 17/01/2019 | Merrill Lynch           | 1.231                                    | -                    |
| EUR  | 98.829           | CHF               | 111.260           | 29/01/2019 | HSBC                    | 187                                      | -                    |
| EUR  | 654.760          | CHF               | 735.789           | 29/01/2019 | Merrill Lynch           | 2.418                                    | -                    |
| EUR  | 158.301          | CHF               | 178.312           | 29/01/2019 | State Street            | 212                                      | -                    |
| EUR  | 59.160           | CHF               | 66.493            | 29/01/2019 | Toronto-Dominion Bank   | 208                                      | -                    |
| EUR  | 142.563          | GBP               | 126.570           | 17/01/2019 | Barclays                | 942                                      | -                    |
| EUR  | 3.079            | GBP               | 2.673             | 17/01/2019 | Citibank                | 88                                       | -                    |
| EUR  | 99.476           | GBP               | 86.765            | 17/01/2019 | Societe Generale        | 2.393                                    | -                    |
| EUR  | 40.454.677       | GBP               | 35.367.807        | 17/01/2019 | State Street            | 881.098                                  | 0,06                 |
| EUR  | 1.999            | GBP               | 1.787             | 29/01/2019 | Citibank                | 1  | -                    |
| EUR  | 106.307          | GBP               | 94.909            | 29/01/2019 | Merrill Lynch           | 159                                      | -                    |
| EUR  | 1.548            | GBP               | 1.380             | 29/01/2019 | Morgan Stanley          | 5  | -                    |
| EUR  | 4.251.200        | HKD               | 37.842.500        | 17/01/2019 | HSBC                    | 29.600                                   | -                    |
| EUR  | 3.939.239        | HKD               | 35.010.000        | 17/01/2019 | Morgan Stanley          | 33.625                                   | -                    |
| EUR  | 65.076.526       | HKD               | 576.875.550       | 17/01/2019 | Standard Chartered      | 721.955                                  | 0,05                 |
| EUR  | 5.216            | SEK               | 53.198            | 29/01/2019 | BNP Paribas             | 17                                       | -                    |
| EUR  | 4.187.056        | USD               | 4.751.204         | 17/01/2019 | ANZ                     | 37.078                                   | -                    |
| EUR  | 11.643.760       | USD               | 13.291.218        | 17/01/2019 | Barclays                | 34.435                                   | -                    |
| EUR  | 6.844.507        | USD               | 7.818.928         | 17/01/2019 | BNP Paribas             | 14.999                                   | -                    |
| EUR  | 17.715.709       | USD               | 20.245.045        | 17/01/2019 | Citibank                | 32.506                                   | -                    |
| EUR  | 433.967.800      | USD               | 492.034.000       | 17/01/2019 | Goldman Sachs           | 4.196.619                                | 0,30                 |
| EUR  | 6.396.599        | USD               | 7.278.313         | 17/01/2019 | Merrill Lynch           | 39.296                                   | -                    |
| EUR  | 2.759.802        | USD               | 3.152.897         | 17/01/2019 | National Australia Bank | 5.878                                    | -                    |
| EUR  | 6.006.263        | USD               | 6.832.775         | 17/01/2019 | RBC                     | 38.119                                   | -                    |
| EUR  | 5.073.522        | USD               | 5.759.804         | 17/01/2019 | Standard Chartered      | 42.574                                   | -                    |
| EUR  | 433.991.257      | USD               | 492.033.682       | 17/01/2019 | Toronto-Dominion Bank   | 4.220.348                                | 0,30                 |
| EUR  | 3.121.832        | USD               | 3.566.250         | 17/01/2019 | UBS                     | 6.862                                    | -                    |
| EUR  | 137.578          | USD               | 157.288           | 29/01/2019 | Barclays                | 342                                      | -                    |
| EUR  | 246.616          | USD               | 281.883           | 29/01/2019 | BNP Paribas             | 669                                      | -                    |
| EUR  | 186.380          | USD               | 213.525           | 29/01/2019 | Deutsche Bank           | 77                                       | -                    |
| EUR  | 118.549          | USD               | 135.538           | 29/01/2019 | HSBC                    | 291                                      | -                    |
| EUR  | 109.981          | USD               | 125.234           | 29/01/2019 | Merrill Lynch           | 713                                      | -                    |
| EUR  | 286.624          | USD               | 327.525           | 29/01/2019 | Standard Chartered      | 855                                      | -                    |
| GBP  | 4.846.925        | EUR               | 5.339.317         | 17/01/2019 | ANZ                     | 83.982                                   | 0,01                 |
| GBP  | 3.196            | EUR               | 3.531             | 29/01/2019 | Morgan Stanley          | 43                                       | -                    |
| JPY  | 3.092            | EUR               | 3.430             | 29/01/2019 | State Street            | 34                                       | -                    |
| JPY  | 536.390.478      | EUR               | 4.176.496         | 17/01/2019 | ANZ                     | 87.256                                   | 0,01                 |
| JPY  | 402.810.459      | EUR               | 3.175.491         | 17/01/2019 | Standard Chartered      | 26.435                                   | -                    |
| JPY  | 3.154.256.920    | EUR               | 24.456.555        | 17/01/2019 | State Street            | 616.528                                  | 0,05                 |
| JPY  | 296.902.000      | EUR               | 2.314.709         | 17/01/2019 | Toronto-Dominion Bank   | 45.355                                   | 0,01                 |
| SEK  | 84.475           | EUR               | 8.207             | 03/01/2019 | HSBC                    | 49                                       | -                    |
| SEK  | 33.397           | EUR               | 3.254             | 17/01/2019 | Merrill Lynch           | 10                                       | -                    |
| SEK  | 7.303.017        | EUR               | 712.784           | 17/01/2019 | Standard Chartered      | 933                                      | -                    |
| SEK  | 76.277           | EUR               | 7.427             | 17/01/2019 | Toronto-Dominion Bank   | 28                                       | -                    |
| SEK  | 39.220           | EUR               | 3.798             | 29/01/2019 | Goldman Sachs           | 35                                       | -                    |
| SEK  | 758.811          | EUR               | 74.004            | 29/01/2019 | Merrill Lynch           | 150                                      | -                    |
| SGD  | 1.378            | EUR               | 881               | 17/01/2019 | Citibank                | 3  | -                    |
| SGD  | 260.085          | EUR               | 166.297           | 17/01/2019 | Standard Chartered      | 397                                      | -                    |
| SGD  | 1.964            | EUR               | 1.257             | 29/01/2019 | ANZ                     | 1  | -                    |
| SGD  | 1.365            | EUR               | 872               | 29/01/2019 | Citibank                | 2  | -                    |
| USD  | 5.096.417        | EUR               | 4.435.512         | 17/01/2019 | Citibank                | 15.996                                   | -                    |
| USD  | 6.807.980        | EUR               | 5.925.156         | 17/01/2019 | Merrill Lynch           | 21.331                                   | -                    |
| USD  | 8.784.479        | EUR               | 7.672.592         | 17/01/2019 | National Australia Bank | 284                                      | -                    |
| USD  | 231.881          | EUR               | 201.744           | 17/01/2019 | RBC                     | 795                                      | -                    |
| USD  | 21.957.634       | EUR               | 19.136.700        | 17/01/2019 | Standard Chartered      | 42.378                                   | -                    |
| USD  | 31.548.383       | EUR               | 27.301.262        | 17/01/2019 | Toronto-Dominion Bank   | 254.935                                  | 0,02                 |
| USD  | 191.739          | EUR               | 167.157           | 29/01/2019 | Merrill Lynch           | 137                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>12.693.551</b>                        | <b>0,89</b>          |
| CHF  | 538.630          | EUR               | 478.155           | 17/01/2019 | HSBC                    | (657)                                    | -                    |
| CHF  | 105.056          | EUR               | 93.188            | 17/01/2019 | Standard Chartered      | (56)                                     | -                    |
| EUR  | 33.705           | CHF               | 38.093            | 03/01/2019 | Morgan Stanley          | (60)                                     | -                    |
| EUR  | 1.172            | CHF               | 1.325             | 03/01/2019 | Standard Chartered      | (3)                                      | -                    |
| EUR  | 661.892          | CHF               | 752.473           | 17/01/2019 | Barclays                | (5.177)                                  | -                    |
| EUR  | 14.328.857       | CHF               | 16.302.270        | 17/01/2019 | Citibank                | (123.159)                                | (0,01)               |
| EUR  | 60.899           | CHF               | 69.474            | 17/01/2019 | Goldman Sachs           | (689)                                    | -                    |
| EUR  | 77.245           | CHF               | 87.914            | 17/01/2019 | Societe Generale        | (691)                                    | -                    |
| EUR  | 1.056.310        | CHF               | 1.196.110         | 17/01/2019 | Standard Chartered      | (4.046)                                  | -                    |
| EUR  | 29.415           | CHF               | 33.422            | 17/01/2019 | Toronto-Dominion Bank   | (215)                                    | -                    |

JPMorgan Funds - Global Convertibles Fund (EUR)

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR  | 435.844          | CHF               | 494.862           | 17/01/2019 | UBS                     | (2.853)                                  | -                    |
| EUR  | 500.919          | CHF               | 565.667           | 29/01/2019 | Barclays                | (594)                                    | -                    |
| EUR  | 43.793           | CHF               | 49.429            | 29/01/2019 | Citibank                | (30)                                     | -                    |
| EUR  | 476.844          | CHF               | 539.121           | 29/01/2019 | Deutsche Bank           | (1.133)                                  | -                    |
| EUR  | 347.155          | CHF               | 392.848           | 29/01/2019 | HSBC                    | (1.139)                                  | -                    |
| EUR  | 172.985          | CHF               | 195.455           | 29/01/2019 | Merrill Lynch           | (303)                                    | -                    |
| EUR  | 25.148.675       | CHF               | 28.373.020        | 29/01/2019 | Standard Chartered      | (6.491)                                  | -                    |
| EUR  | 497.711          | CHF               | 563.307           | 29/01/2019 | State Street            | (1.711)                                  | -                    |
| EUR  | 487.846          | CHF               | 551.531           | 29/01/2019 | Toronto-Dominion Bank   | (1.135)                                  | -                    |
| EUR  | 3.535            | GBP               | 3.196             | 03/01/2019 | Morgan Stanley          | (44)                                     | -                    |
| EUR  | 63.806           | GBP               | 57.632            | 29/01/2019 | Barclays                | (651)                                    | -                    |
| EUR  | 99.063           | GBP               | 89.614            | 29/01/2019 | Citibank                | (1.163)                                  | -                    |
| EUR  | 40.664           | GBP               | 36.749            | 29/01/2019 | Merrill Lynch           | (436)                                    | -                    |
| EUR  | 40.123           | GBP               | 36.122            | 29/01/2019 | Societe Generale        | (276)                                    | -                    |
| EUR  | 47.133           | GBP               | 42.539            | 29/01/2019 | Standard Chartered      | (444)                                    | -                    |
| EUR  | 1.115            | GBP               | 1.003             | 29/01/2019 | State Street            | (7)                                      | -                    |
| EUR  | 7.277            | GBP               | 6.591             | 29/01/2019 | UBS                     | (95)                                     | -                    |
| EUR  | 207.183.339      | JPY               | 26.596.104.454    | 17/01/2019 | ANZ                     | (4.228.204)                              | (0,30)               |
| EUR  | 4.059.462        | JPY               | 523.783.000       | 17/01/2019 | Morgan Stanley          | (104.072)                                | (0,01)               |
| EUR  | 9.442            | SEK               | 97.561            | 17/01/2019 | Goldman Sachs           | (93)                                     | -                    |
| EUR  | 5.932            | SEK               | 60.917            | 17/01/2019 | Merrill Lynch           | (21)                                     | -                    |
| EUR  | 40.933           | SEK               | 421.547           | 17/01/2019 | Standard Chartered      | (264)                                    | -                    |
| EUR  | 10.067           | SEK               | 103.112           | 17/01/2019 | Toronto-Dominion Bank   | (10)                                     | -                    |
| EUR  | 77.661           | SEK               | 799.301           | 29/01/2019 | BNP Paribas             | (450)                                    | -                    |
| EUR  | 3.739            | SEK               | 38.489            | 29/01/2019 | Citibank                | (22)                                     | -                    |
| EUR  | 8.206            | SEK               | 84.475            | 29/01/2019 | HSBC                    | (50)                                     | -                    |
| EUR  | 14.499           | SEK               | 149.259           | 29/01/2019 | Merrill Lynch           | (87)                                     | -                    |
| EUR  | 5.351            | SEK               | 54.880            | 29/01/2019 | Morgan Stanley          | (12)                                     | -                    |
| EUR  | 8.495            | SEK               | 87.709            | 29/01/2019 | Toronto-Dominion Bank   | (76)                                     | -                    |
| EUR  | 4.609            | SGD               | 7.235             | 17/01/2019 | Citibank                | (28)                                     | -                    |
| EUR  | 2.365            | SGD               | 3.697             | 29/01/2019 | ANZ                     | (3)                                      | -                    |
| EUR  | 4.869            | SGD               | 7.635             | 29/01/2019 | Standard Chartered      | (20)                                     | -                    |
| EUR  | 7.890.611        | USD               | 9.065.760         | 17/01/2019 | ANZ                     | (27.952)                                 | -                    |
| EUR  | 11.506.464       | USD               | 13.188.753        | 17/01/2019 | State Street            | (13.362)                                 | -                    |
| EUR  | 29.834.320       | USD               | 34.266.621        | 17/01/2019 | Toronto-Dominion Bank   | (96.145)                                 | (0,01)               |
| GBP  | 31.815           | EUR               | 35.916            | 17/01/2019 | Barclays                | (317)                                    | -                    |
| GBP  | 6.752.208        | EUR               | 7.719.827         | 17/01/2019 | Goldman Sachs           | (164.678)                                | (0,01)               |
| GBP  | 71.826           | EUR               | 80.900            | 17/01/2019 | Morgan Stanley          | (533)                                    | -                    |
| GBP  | 2.872.543        | EUR               | 3.289.259         | 17/01/2019 | National Australia Bank | (75.127)                                 | (0,01)               |
| GBP  | 51.869           | EUR               | 59.368            | 17/01/2019 | Standard Chartered      | (1.331)                                  | -                    |
| GBP  | 1.543.398        | EUR               | 1.764.380         | 17/01/2019 | State Street            | (37.449)                                 | -                    |
| GBP  | 86.530           | EUR               | 96.929            | 29/01/2019 | RBC                     | (153)                                    | -                    |
| GBP  | 225.759          | EUR               | 253.088           | 29/01/2019 | UBS                     | (595)                                    | -                    |
| SEK  | 57.703           | EUR               | 5.647             | 29/01/2019 | Merrill Lynch           | (8)                                      | -                    |
| USD  | 9.062.203        | EUR               | 7.930.117         | 17/01/2019 | Citibank                | (14.660)                                 | -                    |
| USD  | 5.458.512        | EUR               | 4.821.692         | 17/01/2019 | Goldman Sachs           | (53.909)                                 | (0,01)               |
| USD  | 5.043.291        | EUR               | 4.434.329         | 17/01/2019 | Merrill Lynch           | (29.225)                                 | -                    |
| USD  | 26.522.979       | EUR               | 23.206.899        | 17/01/2019 | Morgan Stanley          | (40.182)                                 | -                    |
| USD  | 135.749          | EUR               | 118.993           | 17/01/2019 | National Australia Bank | (421)                                    | -                    |
| USD  | 28.169.308       | EUR               | 24.732.305        | 17/01/2019 | RBC                     | (147.589)                                | (0,01)               |
| USD  | 9.581.697        | EUR               | 8.385.769         | 17/01/2019 | Standard Chartered      | (16.556)                                 | -                    |
| USD  | 46.815.976       | EUR               | 41.056.066        | 17/01/2019 | State Street            | (164.263)                                | (0,01)               |
| USD  | 16.157.050       | EUR               | 14.264.820        | 17/01/2019 | Toronto-Dominion Bank   | (152.311)                                | (0,01)               |
| USD  | 245.074          | EUR               | 214.471           | 29/01/2019 | Toronto-Dominion Bank   | (641)                                    | -                    |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                         | (5.524.077)                              | (0,39)               |
| Nicht realisierter Nettogewinn aus Devisentermingeschäften       |                  |                   |                   |            |                         | 7.169.474                                | 0,50                 |

JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>          |         |                     |                  |                                   | Credit Agricole Assurances SA, Reg. S, FRN 2,625% 29/01/2048         | EUR     | 200.000             | 199.211          | 0,11                              |
| <i>Anleihen</i>   |         |                     |                  |                                   | Credit Agricole SA, FRN, 144A 8,125% Perpetual                       | USD     | 200.000             | 206.009          | 0,11                              |
| <i>Australien</i>   |         |                     |                  |                                   | Credit Agricole SA, Reg. S 1,25% 14/04/2026                          | EUR     | 200.000             | 229.086          | 0,12                              |
| BHP Billiton Finance Ltd., Reg. S, FRN 5,625% 22/10/2079            | EUR     | 387.000             | 510.623          | 0,28                              | Credit Agricole SA, Reg. S 1,375% 03/05/2027                         | EUR     | 100.000             | 114.712          | 0,06                              |
| Goodman Australia Finance Pty. Ltd., REIT, Reg. S 1,375% 27/09/2025 | EUR     | 255.000             | 278.339          | 0,15                              | Credit Mutuel Arkea SA, Reg. S, FRN 1,875% 25/10/2029                | EUR     | 200.000             | 211.827          | 0,11                              |
| Scotire Group Trust 1, REIT, Reg. S 1,375% 22/03/2023               | EUR     | 210.000             | 246.167          | 0,13                              | Europcar Mobility Group, Reg. S 4,125% 15/11/2024                    | EUR     | 100.000             | 108.948          | 0,06                              |
|   |         |                     | <b>1.035.129</b> | <b>0,56</b>                       | Imerys SA, Reg. S 1,875% 31/03/2028                                  | EUR     | 100.000             | 111.337          | 0,06                              |
| <i>Belgien</i>  |         |                     |                  |                                   | Indigo Group SAS, Reg. S 1,625% 19/04/2028                           | EUR     | 200.000             | 220.484          | 0,12                              |
| Anheuser-Busch InBev SA/NV, Reg. S 0,375% 17/03/2022                | EUR     | 500.000             | 577.423          | 0,31                              | Societe Generale SA, FRN, 144A 8% Perpetual                          | USD     | 200.000             | 201.296          | 0,11                              |
| Anheuser-Busch InBev SA/NV, Reg. S 1,75% 07/03/2025                 | GBP     | 250.000             | 305.632          | 0,17                              | Societe Generale SA, 144A 2,5% 08/04/2021                            | USD     | 659.000             | 646.107          | 0,35                              |
| KBC Group NV, Reg. S, FRN 1,875% 11/03/2027                         | EUR     | 100.000             | 115.511          | 0,06                              | Societe Generale SA, 144A 5% 17/01/2024                              | USD     | 510.000             | 513.315          | 0,28                              |
| KBC Group NV, Reg. S, FRN 1,625% 18/09/2029                         | EUR     | 100.000             | 110.569          | 0,06                              | Total Capital International SA, Reg. S 1,375% 04/10/2029             | EUR     | 100.000             | 114.004          | 0,06                              |
|   |         |                     | <b>1.109.135</b> | <b>0,60</b>                       | Total Capital International SA, Reg. S 1,491% 04/09/2030             | EUR     | 100.000             | 114.417          | 0,06                              |
| <i>Bermuda</i>  |         |                     |                  |                                   | TOTAL SA, Reg. S, FRN 2,25% Perpetual                                | EUR     | 1.087.000           | 1.256.411        | 0,68                              |
| Aircastle Ltd. 7,625% 15/04/2020                                    | USD     | 111.000             | 116.046          | 0,06                              | Unibail-Rodamco SE, REIT, Reg. S 1,125% 15/09/2025                   | EUR     | 100.000             | 113.977          | 0,06                              |
|   |         |                     | <b>116.046</b>   | <b>0,06</b>                       | Veolia Environnement SA, Reg. S 1,94% 07/01/2030                     | EUR     | 200.000             | 232.836          | 0,13                              |
| <i>Kanada</i>   |         |                     |                  |                                   | Vinci SA, Reg. S 1,75% 26/09/2030                                    | EUR     | 200.000             | 228.297          | 0,12                              |
| Bank of Montreal, Reg. S 1,625% 21/06/2022                          | GBP     | 152.000             | 193.873          | 0,10                              |  |         |                     | <b>5.667.610</b> | <b>3,06</b>                       |
| Bank of Nova Scotia (The), Reg. S 1,25% 08/06/2022                  | GBP     | 326.000             | 411.268          | 0,22                              | <i>Deutschland</i>   |         |                     |                  |                                   |
| Canadian Natural Resources Ltd. 2,95% 15/01/2023                    | USD     | 560.000             | 536.150          | 0,29                              | Allianz SE, Reg. S, FRN 5,625% 17/10/2042                            | EUR     | 100.000             | 131.385          | 0,07                              |
| Canadian Natural Resources Ltd. 3,9% 01/02/2025                     | USD     | 142.000             | 140.009          | 0,08                              | Commerzbank AG, Reg. S 4% 23/03/2026                                 | EUR     | 121.000             | 143.693          | 0,08                              |
| Canadian Natural Resources Ltd. 5,85% 01/02/2035                    | USD     | 150.000             | 156.979          | 0,08                              | Deutsche Bank AG 4,25% 14/10/2021                                    | USD     | 521.000             | 513.378          | 0,28                              |
| Canadian Pacific Railway Co. 4,8% 15/09/2035                        | USD     | 107.000             | 110.877          | 0,06                              | HeidelbergCement AG, Reg. S 1,5% 07/02/2025                          | EUR     | 220.000             | 249.717          | 0,13                              |
| Cenovus Energy, Inc. 4,25% 15/04/2027                               | USD     | 345.000             | 314.010          | 0,17                              | Muenchener   |         |                     |                  |                                   |
| Cenovus Energy, Inc. 6,75% 15/11/2039                               | USD     | 101.000             | 100.221          | 0,05                              | Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3,25% 26/05/2049     | EUR     | 100.000             | 116.661          | 0,06                              |
| Cenovus Energy, Inc. 5,2% 15/09/2043                                | USD     | 372.000             | 327.918          | 0,18                              | Volkswagen Financial Services AG, Reg. S 0,875% 12/04/2023           | EUR     | 148.000             | 164.663          | 0,09                              |
| Encana Corp. 6,5% 01/02/2038  | USD     | 110.000             | 118.165          | 0,06                              | Volkswagen Leasing GmbH, Reg. S 2,625% 15/01/2024                    | EUR     | 247.000             | 293.690          | 0,16                              |
| Fortis, Inc. 3,055% 04/10/2026                                      | USD     | 604.000             | 549.670          | 0,30                              | Volkswagen Leasing GmbH, Reg. S 1,375% 20/01/2025                    | EUR     | 210.000             | 231.292          | 0,12                              |
| TransCanada PipeLines Ltd. 4,25% 15/05/2028                         | USD     | 185.000             | 183.242          | 0,10                              |  |         |                     | <b>1.844.479</b> | <b>0,99</b>                       |
| TransCanada PipeLines Ltd. 4,625% 01/03/2034                        | USD     | 209.000             | 200.825          | 0,11                              |  |         |                     | <b>3.343.207</b> | <b>1,80</b>                       |
|   |         |                     | <b>3.343.207</b> | <b>1,80</b>                       | <i>Irland</i>  |         |                     |                  |                                   |
| <i>Kaimaninseln</i>   |         |                     |                  |                                   | Abbott Ireland Financing DAC, Reg. S 1,5% 27/09/2026                 | EUR     | 726.000             | 829.615          | 0,45                              |
| CK Hutchison Europe Finance 18 Ltd., Reg. S 1,25% 13/04/2025        | EUR     | 320.000             | 357.011          | 0,19                              | AerCap Ireland Capital DAC 3,5% 15/01/2025                           | USD     | 720.000             | 655.240          | 0,35                              |
| CK Hutchison Finance 16 Ltd., Reg. S 1,25% 06/04/2023               | EUR     | 264.000             | 304.908          | 0,16                              | AerCap Ireland Capital DAC 3,65% 21/07/2027                          | USD     | 209.000             | 181.434          | 0,10                              |
| Dwr Cymru Financing Ltd., Reg. S 2,5% 31/03/2036                    | GBP     | 100.000             | 123.789          | 0,07                              | AIB Group plc, Reg. S 1,5% 29/03/2023                                | EUR     | 158.000             | 176.782          | 0,10                              |
|   |         |                     | <b>785.708</b>   | <b>0,42</b>                       | Allied Irish Banks plc, Reg. S, FRN 4,125% 26/11/2025                | EUR     | 538.000             | 626.311          | 0,34                              |
| <i>Kolumbien</i>  |         |                     |                  |                                   | Allied Irish Banks plc, Reg. S, FRN 7,375% Perpetual                 | EUR     | 200.000             | 238.734          | 0,13                              |
| Ecopetrol SA 5,375% 26/06/2026                                      | USD     | 381.000             | 384.658          | 0,21                              | Bank of Ireland Group plc, Reg. S, FRN 4,125% 19/09/2027             | USD     | 200.000             | 182.619          | 0,10                              |
|   |         |                     | <b>384.658</b>   | <b>0,21</b>                       | Bank of Ireland Group plc, Reg. S 1,375% 29/08/2023                  | EUR     | 167.000             | 184.956          | 0,10                              |
| <i>Curaçao</i>  |         |                     |                  |                                   | GE Capital International Funding Co. Unlimited Co. 2,342% 15/11/2020 | USD     | 872.000             | 841.214          | 0,45                              |
| Teva Pharmaceutical Finance Co. BV 3,65% 10/11/2021                 | USD     | 290.000             | 275.671          | 0,15                              | GE Capital International Funding Co. Unlimited Co. 3,373% 15/11/2025 | USD     | 925.000             | 824.559          | 0,44                              |
|   |         |                     | <b>275.671</b>   | <b>0,15</b>                       | GE Capital International Funding Co. Unlimited Co. 4,418% 15/11/2035 | USD     | 663.000             | 556.791          | 0,30                              |
| <i>Dänemark</i>   |         |                     |                  |                                   | Liberty Mutual Finance Europe DAC, Reg. S 1,75% 27/03/2024           | EUR     | 180.000             | 206.334          | 0,11                              |
| Danske Bank A/S, Reg. S, FRN 5,875% Perpetual                       | EUR     | 287.000             | 329.809          | 0,18                              | Shire Acquisitions Investments Ireland DAC 2,875% 23/09/2023         | USD     | 654.000             | 619.616          | 0,33                              |
| Danske Bank A/S, Reg. S 0,75% 02/06/2023                            | EUR     | 282.000             | 319.718          | 0,17                              | Shire Acquisitions Investments Ireland DAC 3,2% 23/09/2026           | USD     | 610.000             | 556.055          | 0,30                              |
|   |         |                     | <b>649.527</b>   | <b>0,35</b>                       |  |         |                     | <b>6.680.260</b> | <b>3,60</b>                       |
| <i>Frankreich</i>   |         |                     |                  |                                   | <i>Israel</i>  |         |                     |                  |                                   |
| BNP Paribas SA, Reg. S 2,25% 11/01/2027                             | EUR     | 150.000             | 168.658          | 0,09                              | Israel Electric Corp. Ltd., Reg. S, 144A 5% 12/11/2024               | USD     | 398.000             | 402.649          | 0,22                              |
| BPCE SA, Reg. S, FRN 0,19% 23/03/2023                               | EUR     | 100.000             | 110.613          | 0,06                              |  |         |                     | <b>402.649</b>   | <b>0,22</b>                       |
| BPCE SA, Reg. S 1% 05/10/2028                                       | EUR     | 100.000             | 111.486          | 0,06                              |  |         |                     |                  |                                   |
| Cie de Saint-Gobain, Reg. S 1,875% 21/09/2028                       | EUR     | 400.000             | 454.579          | 0,25                              |  |         |                     |                  |                                   |

**JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Italien</i>  |         |                     |                  |                                   | <i>ING Groep NV, Reg. S, FRN 2,5%</i>                                   |         |                     |                  |                                   |
| Assicurazioni Generali SpA, Reg. S, FRN 7,75% 12/12/2042        | EUR     | 100.000             | 133.409          | 0,07                              | 15/02/2029  | EUR     | 200.000             | 230.995          | 0,12                              |
| Enel SpA, Reg. S, FRN 2,5% 24/11/2078                           | EUR     | 100.000             | 105.911          | 0,05                              | Koninklijke Ahold Delhaize NV, Reg. S, FRN 0% 19/03/2021                | EUR     | 124.000             | 141.699          | 0,08                              |
| FCA Bank SpA, Reg. S 1,625% 29/09/2021                          | GBP     | 176.000             | 218.445          | 0,12                              | Nylan NV, Reg. S 3,125% 22/11/2028                                      | EUR     | 170.000             | 195.827          | 0,11                              |
| FCA Bank SpA, Reg. S 1% 21/02/2022                              | EUR     | 164.000             | 185.085          | 0,10                              | Repsol International Finance BV, Reg. S, FRN 3,875% Perpetual           | EUR     | 230.000             | 270.601          | 0,15                              |
| Telecom Italia SpA, Reg. S 2,5% 19/07/2023                      | EUR     | 260.000             | 292.601          | 0,16                              | Repsol International Finance BV, Reg. S, FRN 4,5% 25/03/2075            | EUR     | 190.000             | 222.984          | 0,12                              |
|   |         |                     | <b>935.451</b>   | <b>0,50</b>                       | Schaeffler Finance BV, Reg. S 3,5% 15/05/2022                           | EUR     | 249.000             | 286.513          | 0,15                              |
| <i>Japan</i>  |         |                     |                  |                                   | <i>Shell International Finance BV 3,625% 21/08/2042</i>                 |         |                     |                  |                                   |
| Mitsubishi UFJ Financial Group, Inc., Reg. S 0,68% 26/01/2023   | EUR     | 103.000             | 117.579          | 0,06                              | Siemens Financieringsmaatschappij NV, Reg. S 1,375% 06/09/2030          | USD     | 158.000             | 143.492          | 0,08                              |
| Nidec Corp., Reg. S 0,487% 27/09/2021                           | EUR     | 111.000             | 127.420          | 0,07                              | Swiss Reinsurance Co. Ltd., Reg. S, FRN 2,6% Perpetual                  | EUR     | 60.000              | 68.310           | 0,04                              |
| Sumitomo Mitsui Financial Group, Inc., Reg. S 0,934% 11/10/2024 | EUR     | 180.000             | 204.335          | 0,11                              | Telefonica Europe BV, Reg. S, FRN 3% Perpetual                          | EUR     | 178.000             | 202.740          | 0,11                              |
| Takeda Pharmaceutical Co. Ltd., Reg. S 2,25% 21/11/2026         | EUR     | 180.000             | 210.411          | 0,12                              | Telefonica Europe BV, Reg. S, FRN 3,75% Perpetual                       | EUR     | 100.000             | 106.425          | 0,06                              |
|   |         |                     | <b>659.745</b>   | <b>0,36</b>                       | Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1,125% 15/10/2024 | EUR     | 126.000             | 121.618          | 0,06                              |
| <i>Jersey</i>   |         |                     |                  |                                   | <i>Volkswagen International Finance NV, Reg. S, FRN 2,7% Perpetual</i>  |         |                     |                  |                                   |
| Glencore Finance Europe Ltd., Reg. S 6% 03/04/2022              | GBP     | 104.000             | 146.946          | 0,08                              | Volkswagen International Finance NV, Reg. S, FRN 3,75% Perpetual        | EUR     | 200.000             | 216.439          | 0,12                              |
| Glencore Finance Europe Ltd., Reg. S 3,75% 01/04/2026           | EUR     | 200.000             | 245.312          | 0,13                              | Vonovia Finance BV, Reg. S 1,125% 08/09/2025                            | EUR     | 166.000             | 192.510          | 0,10                              |
| Heathrow Funding Ltd., Reg. S 6,75% 03/12/2028                  | GBP     | 474.000             | 786.199          | 0,42                              | WPC Eurobond BV, REIT 2,125% 15/04/2027                                 | EUR     | 200.000             | 218.495          | 0,12                              |
| Heathrow Funding Ltd., Reg. S 1,875% 12/07/2032                 | EUR     | 160.000             | 175.363          | 0,10                              | Zurich Insurance Co. Ltd., Reg. S, FRN 5,125% 01/06/2048                | EUR     | 181.000             | 198.334          | 0,11                              |
|   |         |                     | <b>1.353.820</b> | <b>0,73</b>                       |   | USD     | 200.000             | 185.852          | 0,10                              |
| <i>Luxemburg</i>  |         |                     |                  |                                   | <i>Norwegen</i>   |         |                     |                  |                                   |
| Allice Finco SA, Reg. S 4,75% 15/01/2028                        | EUR     | 100.000             | 91.965           | 0,05                              | DNB Bank ASA, Reg. S, FRN 1,25% 01/03/2027                              | EUR     | 313.000             | 357.626          | 0,19                              |
| DH Europe Finance SA 1,2% 30/06/2027                            | EUR     | 312.000             | 351.022          | 0,19                              |   |         |                     | <b>357.626</b>   | <b>0,19</b>                       |
| Hannover Finance Luxembourg SA, FRN 5% 30/06/2043               | EUR     | 200.000             | 259.735          | 0,14                              | <i>Portugal</i>   |         |                     |                  |                                   |
| SELP Finance Sarl, REIT, Reg. S 1,25% 25/10/2023                | EUR     | 174.000             | 196.286          | 0,11                              | Brisa Concessao Rodoviaria SA, Reg. S 2,375% 10/05/2027                 | EUR     | 200.000             | 234.295          | 0,13                              |
| SELP Finance Sarl, REIT, Reg. S 1,5% 20/11/2025                 | EUR     | 136.000             | 148.231          | 0,08                              | EDP - Energias de Portugal SA, Reg. S, FRN 5,375% 16/09/2075            | EUR     | 200.000             | 240.369          | 0,13                              |
| Telecom Italia Capital SA 6,375% 15/11/2033                     | USD     | 14.000              | 12.587           | 0,01                              |   |         |                     | <b>474.664</b>   | <b>0,26</b>                       |
| Telecom Italia Capital SA 6% 30/09/2034                         | USD     | 7.000               | 6.129            | 0,00                              | <i>Spanien</i>  |         |                     |                  |                                   |
| Telecom Italia Capital SA 7,2% 18/07/2036                       | USD     | 2.000               | 1.929            | 0,00                              | Banco Santander SA 3,848% 12/04/2023                                    | USD     | 400.000             | 388.884          | 0,21                              |
| Telecom Italia Capital SA 7,721% 04/06/2038                     | USD     | 2.000               | 1.979            | 0,00                              | Banco Santander SA, Reg. S 3,25% 04/04/2026                             | EUR     | 100.000             | 117.317          | 0,06                              |
|   |         |                     | <b>1.069.863</b> | <b>0,58</b>                       | Banco Santander SA, Reg. S 3,125% 19/01/2027                            | EUR     | 100.000             | 115.149          | 0,06                              |
| <i>Niederlande</i>  |         |                     |                  |                                   | <i>Bankinter SA, Reg. S, FRN 2,5% 06/04/2027</i>                        |         |                     |                  |                                   |
| ABN AMRO Bank NV, Reg. S, FRN 4,4% 27/03/2028                   | USD     | 400.000             | 392.658          | 0,21                              | CaixaBank SA, Reg. S, FRN 3,5% 15/02/2027                               | EUR     | 100.000             | 117.739          | 0,06                              |
| ABN AMRO Bank NV, Reg. S 6,25% 27/04/2022                       | USD     | 475.000             | 504.023          | 0,27                              | CaixaBank SA, Reg. S, FRN 6,75% Perpetual                               | EUR     | 600.000             | 694.300          | 0,38                              |
| Airbus Finance BV, Reg. S 2,125% 29/10/2029                     | EUR     | 147.000             | 180.034          | 0,10                              | Ferrovial Emisiones SA, Reg. S 1,375% 31/03/2025                        | EUR     | 100.000             | 113.795          | 0,06                              |
| Airbus Finance BV, Reg. S 1,375% 13/05/2031                     | EUR     | 360.000             | 403.853          | 0,22                              | Iberdrola Finanzas SA 6% 01/07/2022                                     | GBP     | 150.000             | 218.619          | 0,12                              |
| Alliander NV, Reg. S, FRN 1,625% Perpetual                      | EUR     | 117.000             | 129.815          | 0,07                              | NorteGas Energia Distribucion SAU, Reg. S 2,065% 28/09/2027             | EUR     | 258.000             | 286.636          | 0,16                              |
| Brenntag Finance BV, Reg. S 1,125% 27/09/2025                   | EUR     | 129.000             | 142.825          | 0,08                              | Telefonica Emisiones SA 4,665% 06/03/2038                               | USD     | 300.000             | 271.236          | 0,15                              |
| Cooperatieve Rabobank UA, Reg. S, FRN 4% 10/04/2029             | USD     | 200.000             | 192.783          | 0,10                              |   |         |                     | <b>2.660.909</b> | <b>1,44</b>                       |
| Daimler International Finance BV, Reg. S 1% 11/11/2025          | EUR     | 219.000             | 244.188          | 0,13                              | <i>Schweden</i>   |         |                     |                  |                                   |
| EDP Finance BV, Reg. S 1,875% 29/09/2023                        | EUR     | 123.000             | 145.715          | 0,08                              | Skandinaviska Enskilda Banken AB, Reg. S, FRN 2,5% 28/05/2026           | EUR     | 787.000             | 930.887          | 0,50                              |
| EDP Finance BV, Reg. S 1,625% 26/01/2026                        | EUR     | 270.000             | 302.068          | 0,16                              | Swedbank AB, Reg. S, FRN 1% 22/11/2027                                  | EUR     | 256.000             | 286.276          | 0,16                              |
| EDP Finance BV, Reg. S 1,5% 22/11/2027                          | EUR     | 200.000             | 215.579          | 0,12                              |   |         |                     | <b>1.217.163</b> | <b>0,66</b>                       |
| EnBW International Finance BV, Reg. S 1,875% 31/10/2033         | EUR     | 89.000              | 102.198          | 0,05                              | <i>Schweiz</i>  |         |                     |                  |                                   |
| Enel Finance International NV, Reg. S 5,625% 14/08/2024         | GBP     | 207.000             | 300.649          | 0,16                              | Credit Suisse AG, 144A 6,5% 08/08/2023                                  | USD     | 250.000             | 261.647          | 0,14                              |
| Enel Finance International NV, Reg. S 1,125% 16/09/2026         | EUR     | 343.000             | 371.769          | 0,20                              | Credit Suisse AG 3% 29/10/2021  | USD     | 511.000             | 503.166          | 0,27                              |
| Iberdrola International BV, Reg. S, FRN 1,875% Perpetual        | EUR     | 100.000             | 107.285          | 0,06                              | Credit Suisse AG, Reg. S, FRN 5,75% 18/09/2025                          | EUR     | 148.000             | 181.315          | 0,10                              |
| Iberdrola International BV, Reg. S 2,5% 24/10/2022              | EUR     | 200.000             | 246.871          | 0,13                              | Credit Suisse AG, Reg. S 1,375% 31/01/2022                              | EUR     | 233.000             | 274.387          | 0,15                              |
| Iberdrola International BV, Reg. S 1,75% 17/09/2023             | EUR     | 200.000             | 240.493          | 0,13                              | Credit Suisse Group AG, FRN, 144A 7,5% Perpetual                        | USD     | 453.000             | 461.922          | 0,25                              |
| Iberdrola International BV, Reg. S 0,375% 15/09/2025            | EUR     | 100.000             | 108.770          | 0,06                              | Credit Suisse Group AG, Reg. S, FRN 2,125% 12/09/2025                   | GBP     | 450.000             | 548.350          | 0,30                              |
| Iberdrola International BV, Reg. S 1,125% 21/04/2026            | EUR     | 200.000             | 226.767          | 0,12                              | UBS Group Funding Switzerland AG, FRN, 144A 2,859% 15/08/2023           | USD     | 1.800.000           | 1.728.144        | 0,93                              |
| ING Groep NV, FRN 3% 11/04/2028                                 | EUR     | 800.000             | 949.722          | 0,51                              |   |         |                     |                  |                                   |

**JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| UBS Group Funding Switzerland AG, Reg. S, FRN 0,389% 20/09/2022 | EUR     | 512.000             | 580.894          | 0,31                              | Yorkshire Building Society, Reg. S 0,875% 20/03/2023   | EUR     | 185.000             | 203.634           | 0,11                              |
| UBS Group Funding Switzerland AG, Reg. S, FRN 5,75% Perpetual   | EUR     | 403.000             | 488.785          | 0,26                              | Zurich Finance UK plc, Reg. S, FRN 6,625% Perpetual    | GBP     | 105.000             | 146.944           | 0,08                              |
| UBS Group Funding Switzerland AG, Reg. S, FRN 7% Perpetual      | USD     | 200.000             | 203.788          | 0,11                              |  |         |                     | <b>14.245.792</b> | <b>7,68</b>                       |
| UBS Group Funding Switzerland AG, Reg. S 1,5% 30/11/2024        | EUR     | 207.000             | 238.411          | 0,13                              | Vereinigte Staaten von Amerika                         |         |                     |                   |                                   |
|   |         |                     | <b>5.470.809</b> | <b>2,95</b>                       | AECOM 5,125% 15/03/2027                                | USD     | 16.000              | 13.857            | 0,01                              |
|   |         |                     |                  |                                   | AES Corp. 5,5% 15/04/2025                              | USD     | 65.000              | 64.761            | 0,03                              |
|   |         |                     |                  |                                   | Aetna, Inc. 2,8% 15/06/2023                            | USD     | 404.000             | 385.000           | 0,21                              |
|   |         |                     |                  |                                   | Aetna, Inc. 3,5% 15/11/2024                            | USD     | 334.000             | 323.115           | 0,17                              |
|   |         |                     |                  |                                   | Air Lease Corp. 4,625% 01/10/2028                      | USD     | 490.000             | 467.507           | 0,25                              |
|   |         |                     |                  |                                   | AK Steel Corp. 7,5% 15/07/2023                         | USD     | 76.000              | 75.835            | 0,04                              |
|   |         |                     |                  |                                   | Ally Financial, Inc. 5,75% 20/11/2025                  | USD     | 21.000              | 21.038            | 0,01                              |
|   |         |                     |                  |                                   | Altria Group, Inc. 4,25% 09/08/2042                    | USD     | 396.000             | 321.736           | 0,17                              |
|   |         |                     |                  |                                   | American Axle & Manufacturing, Inc. 6,625% 15/10/2022  | USD     | 10.000              | 9.938             | 0,01                              |
|   |         |                     |                  |                                   | American Axle & Manufacturing, Inc. 6,25% 01/04/2025   | USD     | 8.000               | 7.312             | 0,00                              |
|   |         |                     |                  |                                   | American Axle & Manufacturing, Inc. 6,25% 15/03/2026   | USD     | 4.000               | 3.621             | 0,00                              |
|   |         |                     |                  |                                   | American Axle & Manufacturing, Inc. 6,5% 01/04/2027    | USD     | 6.000               | 5.425             | 0,00                              |
|   |         |                     |                  |                                   | American Express Credit Corp. 0,625% 22/11/2021        | EUR     | 201.000             | 231.933           | 0,13                              |
|   |         |                     |                  |                                   | American Honda Finance Corp. 0,75% 17/01/2024          | EUR     | 151.000             | 171.911           | 0,09                              |
|   |         |                     |                  |                                   | American International Group, Inc. 3,75% 10/07/2025    | USD     | 675.000             | 645.793           | 0,35                              |
|   |         |                     |                  |                                   | American International Group, Inc. 1,875% 21/06/2027   | EUR     | 150.000             | 163.421           | 0,09                              |
|   |         |                     |                  |                                   | American International Group, Inc. 4,5% 16/07/2044     | USD     | 310.000             | 275.519           | 0,15                              |
|   |         |                     |                  |                                   | American International Group, Inc. 4,8% 10/07/2045     | USD     | 62.000              | 57.491            | 0,03                              |
|   |         |                     |                  |                                   | American Tower Corp., REIT 1,375% 04/04/2025           | EUR     | 170.000             | 190.933           | 0,10                              |
|   |         |                     |                  |                                   | American Tower Corp., REIT 1,95% 22/05/2026            | EUR     | 327.000             | 374.755           | 0,20                              |
|   |         |                     |                  |                                   | American Tower Corp., REIT 3,6% 15/01/2028             | USD     | 195.000             | 182.681           | 0,10                              |
|   |         |                     |                  |                                   | Anadarko Petroleum Corp. 5,55% 15/03/2026              | USD     | 134.000             | 140.525           | 0,08                              |
|   |         |                     |                  |                                   | Anheuser-Busch InBev Finance, Inc. 4,625% 01/02/2044   | USD     | 166.000             | 147.111           | 0,08                              |
|   |         |                     |                  |                                   | Anheuser-Busch InBev Worldwide, Inc. 4,375% 15/04/2038 | USD     | 100.000             | 89.096            | 0,05                              |
|   |         |                     |                  |                                   | Anheuser-Busch InBev Worldwide, Inc. 4,95% 15/01/2042  | USD     | 160.000             | 149.162           | 0,08                              |
|   |         |                     |                  |                                   | Anheuser-Busch InBev Worldwide, Inc. 4,435% 06/10/2048 | USD     | 190.000             | 162.212           | 0,09                              |
|   |         |                     |                  |                                   | Antero Resources Corp. 5,125% 01/12/2022               | USD     | 19.000              | 17.860            | 0,01                              |
|   |         |                     |                  |                                   | Anthem, Inc. 3,5% 15/08/2024                           | USD     | 460.000             | 450.156           | 0,24                              |
|   |         |                     |                  |                                   | Anthem, Inc. 3,65% 01/12/2027                          | USD     | 175.000             | 167.559           | 0,09                              |
|   |         |                     |                  |                                   | Anthem, Inc. 5,1% 15/01/2044                           | USD     | 94.000              | 95.594            | 0,05                              |
|   |         |                     |                  |                                   | Apache Corp. 5,1% 01/09/2040                           | USD     | 215.000             | 193.871           | 0,10                              |
|   |         |                     |                  |                                   | Apple, Inc. 1,375% 24/05/2029                          | EUR     | 410.000             | 475.971           | 0,26                              |
|   |         |                     |                  |                                   | Arconic, Inc. 5,9% 01/02/2027                          | USD     | 411.000             | 393.011           | 0,21                              |
|   |         |                     |                  |                                   | Arconic, Inc. 6,75% 15/01/2028                         | USD     | 14.000              | 13.650            | 0,01                              |
|   |         |                     |                  |                                   | Arconic, Inc. 5,95% 01/02/2037                         | USD     | 21.000              | 19.472            | 0,01                              |
|   |         |                     |                  |                                   | AT&T, Inc. 5,2% 18/11/2033                             | GBP     | 150.000             | 222.303           | 0,12                              |
|   |         |                     |                  |                                   | AT&T, Inc. 4,5% 15/05/2035                             | USD     | 200.000             | 182.772           | 0,10                              |
|   |         |                     |                  |                                   | AT&T, Inc. 3,15% 04/09/2036                            | USD     | 260.000             | 283.898           | 0,15                              |
|   |         |                     |                  |                                   | AT&T, Inc. 5,25% 01/03/2037                            | USD     | 130.000             | 128.211           | 0,07                              |
|   |         |                     |                  |                                   | AT&T, Inc. 4,3% 15/12/2042                             | USD     | 456.000             | 390.176           | 0,21                              |
|   |         |                     |                  |                                   | AT&T, Inc. 4,5% 09/03/2048                             | USD     | 420.000             | 361.624           | 0,20                              |
|   |         |                     |                  |                                   | AT&T, Inc. 5,1% 25/11/2048                             | USD     | 215.000             | 153.146           | 0,08                              |
|   |         |                     |                  |                                   | Ball Corp. 4% 15/11/2023                               | USD     | 22.000              | 21.511            | 0,01                              |
|   |         |                     |                  |                                   | Ball Corp. 4,875% 15/03/2026                           | USD     | 3.000               | 2.963             | 0,00                              |
|   |         |                     |                  |                                   | Bank of America Corp. 2,503% 21/10/2022                | USD     | 338.000             | 324.319           | 0,17                              |
|   |         |                     |                  |                                   | Bank of America Corp. 3,248% 21/10/2027                | USD     | 770.000             | 711.580           | 0,38                              |
|   |         |                     |                  |                                   | Bank of America Corp., Reg. S, FRN 1,379% 07/02/2025   | EUR     | 363.000             | 417.738           | 0,23                              |
|   |         |                     |                  |                                   | Bank of America Corp., Reg. S 2,3% 5/07/2025           | GBP     | 343.000             | 434.440           | 0,23                              |
|   |         |                     |                  |                                   | BAT Capital Corp. 3,557% 15/08/2027                    | USD     | 1.240.000           | 1.095.422         | 0,59                              |
|   |         |                     |                  |                                   | BAT Capital Corp. 4,39% 15/08/2037                     | USD     | 320.000             | 263.586           | 0,14                              |
|   |         |                     |                  |                                   | Becton Dickinson and Co. 1,401% 24/05/2023             | EUR     | 300.000             | 345.589           | 0,19                              |
|   |         |                     |                  |                                   | Becton Dickinson and Co. 3,363% 06/06/2024             | USD     | 711.000             | 681.561           | 0,37                              |
|   |         |                     |                  |                                   | Becton Dickinson and Co. 3,734% 15/12/2024             | USD     | 415.000             | 401.137           | 0,22                              |
|   |         |                     |                  |                                   | BP Capital Markets America, Inc. 3,216% 28/11/2023     | USD     | 401.000             | 395.061           | 0,21                              |

JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| BP Capital Markets America, Inc. 3,79%<br>06/02/2024           | USD     | 405.000             | 409.552          | 0,22                              | GlaxoSmithKline Capital, Inc. 3,625%<br>15/05/2025                | USD     | 859.000             | 864.223          | 0,47                              |
| BP Capital Markets America, Inc. 4,234%<br>06/11/2028          | USD     | 270.000             | 276.770          | 0,15                              | Global Partners LP 6,25% 15/07/2022                               | USD     | 42.000              | 39.900           | 0,02                              |
| Burdock Partners LP 5,6% 15/10/2044                            | USD     | 192.000             | 169.910          | 0,09                              | Goldman Sachs Group, Inc. (The) 2,625%<br>25/04/2021              | USD     | 450.000             | 439.128          | 0,24                              |
| Bunge Ltd. Finance Corp. 3% 25/09/2022                         | USD     | 335.000             | 323.989          | 0,17                              | Goldman Sachs Group, Inc. (The) 2,35%<br>15/11/2021               | USD     | 705.000             | 678.612          | 0,37                              |
| Burlington Northern Santa Fe LLC 4,9%<br>01/04/2044            | USD     | 93.000              | 100.742          | 0,05                              | Goldman Sachs Group, Inc. (The) 5,15%<br>22/05/2045               | USD     | 208.000             | 195.636          | 0,11                              |
| Burlington Northern Santa Fe LLC 4,15%<br>01/04/2045           | USD     | 86.000              | 83.981           | 0,05                              | Goldman Sachs Group, Inc. (The), Reg. S,<br>FRN 0,139% 16/12/2020 | EUR     | 280.000             | 318.610          | 0,17                              |
| Burlington Northern Santa Fe LLC 4,15%<br>15/12/2048           | USD     | 290.000             | 282.939          | 0,15                              | Goldman Sachs Group, Inc. (The), Reg. S<br>3,25% 01/02/2023       | USD     | 180.000             | 222.966          | 0,12                              |
| Capital One Financial Corp. 3,75%<br>28/07/2026                | USD     | 478.000             | 437.556          | 0,24                              | Goldman Sachs Group, Inc. (The), Reg. S<br>4,25% 29/01/2026       | GBP     | 270.000             | 371.375          | 0,20                              |
| Capital One Financial Corp. 3,8%<br>31/01/2028                 | USD     | 270.000             | 250.382          | 0,14                              | Goldman Sachs Group, Inc. (The), Reg. S<br>1,625% 27/07/2026      | EUR     | 362.000             | 401.827          | 0,22                              |
| Celanese US Holdings LLC 1,25%<br>11/02/2025                   | EUR     | 300.000             | 329.627          | 0,18                              | Halliburton Co. 4,85% 15/11/2035                                  | USD     | 270.000             | 267.100          | 0,14                              |
| CenturyLink, Inc. 5,8% 15/03/2022                              | USD     | 55.000              | 53.006           | 0,03                              | HCA, Inc. 5,75% 05/11/2023  | USD     | 15.000              | 15.237           | 0,01                              |
| CenturyLink, Inc. 6,75% 01/12/2023                             | USD     | 27.000              | 25.988           | 0,01                              | HCA, Inc. 5,375% 01/02/2025                                       | USD     | 66.000              | 64.797           | 0,04                              |
| Chemours Co. (The) 5,375% 15/05/2027                           | USD     | 26.000              | 23.563           | 0,01                              | HCA, Inc. 5,5% 15/06/2047   | USD     | 7.000               | 6.654            | 0,00                              |
| CIT Group, Inc. 5% 01/08/2023                                  | USD     | 29.000              | 28.588           | 0,02                              | HCP, Inc., REIT 3,875% 15/08/2024                                 | USD     | 242.000             | 237.431          | 0,13                              |
| Citigroup, Inc., Reg. S, FRN 0,191%<br>21/03/2023              | EUR     | 534.000             | 599.110          | 0,32                              | Home Depot, Inc. (The) 3,9% 06/12/2028                            | USD     | 260.000             | 265.830          | 0,14                              |
| Clearway Energy Operating LLC 5,375%<br>15/08/2024             | USD     | 30.000              | 28.452           | 0,02                              | Home Depot, Inc. (The) 3,5% 15/09/2056                            | USD     | 162.000             | 137.850          | 0,07                              |
| CMS Energy Corp. 2,95% 15/02/2027                              | USD     | 71.000              | 65.666           | 0,04                              | Indiana Michigan Power Co. 4,25%<br>15/08/2048                    | USD     | 140.000             | 138.873          | 0,07                              |
| Commercial Metals Co. 4,875%<br>15/05/2023                     | USD     | 17.000              | 16.078           | 0,01                              | International Lease Finance Corp. 5,875%<br>01/04/2019            | USD     | 83.000              | 83.564           | 0,05                              |
| Conagra Brands, Inc. 3,8% 22/10/2021                           | USD     | 65.000              | 65.127           | 0,04                              | International Paper Co. 4,35%<br>15/08/2048                       | USD     | 300.000             | 253.018          | 0,14                              |
| Concho Resources, Inc. 3,75%<br>01/10/2027                     | USD     | 280.000             | 263.645          | 0,14                              | ITC Holdings Corp. 3,65% 15/06/2024                               | USD     | 451.000             | 447.230          | 0,24                              |
| ConocoPhillips Co. 4,15% 15/11/2034                            | USD     | 52.000              | 48.724           | 0,03                              | ITC Holdings Corp. 3,25% 30/06/2026                               | USD     | 206.000             | 193.238          | 0,10                              |
| Consolidated Edison Co. of New York, Inc.<br>4,625% 01/12/2054 | USD     | 146.000             | 143.244          | 0,08                              | John Deere Capital Corp. 2,65%<br>24/06/2024                      | USD     | 741.000             | 710.915          | 0,38                              |
| Covanta Holding Corp. 5,875%<br>01/07/2025                     | USD     | 18.000              | 16.590           | 0,01                              | Keurig Dr Pepper, Inc. 2,55% 15/09/2026                           | USD     | 112.000             | 97.276           | 0,05                              |
| CVS Health Corp. 4,1% 25/03/2025                               | USD     | 685.000             | 677.725          | 0,37                              | Keurig Dr Pepper, Inc. 4,5% 15/11/2045                            | USD     | 38.000              | 33.723           | 0,02                              |
| CVS Health Corp. 2,875% 01/06/2026                             | USD     | 210.000             | 190.513          | 0,10                              | Keurig Dr Pepper, Inc. 4,42% 15/12/2046                           | USD     | 162.000             | 142.473          | 0,08                              |
| CVS Health Corp. 4,78% 25/03/2038                              | USD     | 670.000             | 644.091          | 0,35                              | Kimco Realty Corp., REIT 3,4%<br>01/11/2027                       | USD     | 153.000             | 150.528          | 0,08                              |
| Dominion Energy, Inc., STEP 4,104%<br>01/04/2021               | USD     | 314.000             | 315.501          | 0,17                              | Kroger Co. (The) 2,65% 15/10/2026                                 | USD     | 430.000             | 383.296          | 0,21                              |
| DowDuPont, Inc. 3,766% 15/11/2020                              | USD     | 365.000             | 368.761          | 0,20                              | L Brands, Inc. 5,25% 01/02/2028                                   | USD     | 10.000              | 8.530            | 0,00                              |
| DR Horton, Inc. 2,55% 01/12/2020                               | USD     | 290.000             | 282.850          | 0,15                              | L3 Technologies, Inc. 3,85% 15/06/2023                            | USD     | 200.000             | 199.973          | 0,11                              |
| Duke Energy Carolinas LLC 3,875%<br>15/03/2046                 | USD     | 175.000             | 165.028          | 0,09                              | Level 3 Financing, Inc. 5,375%<br>01/05/2025                      | USD     | 16.000              | 15.140           | 0,01                              |
| Duke Energy Corp. 2,65% 01/09/2026                             | USD     | 350.000             | 318.257          | 0,17                              | Level 3 Financing, Inc. 5,25% 15/03/2026                          | USD     | 128.000             | 119.074          | 0,06                              |
| Duke Energy Ohio, Inc. 3,7% 15/06/2046                         | USD     | 145.000             | 131.114          | 0,07                              | Liberty Property LP, REIT 3,375%<br>15/06/2023                    | USD     | 205.000             | 201.972          | 0,11                              |
| Duke Energy Progress LLC 4,15%<br>01/12/2044                   | USD     | 87.000              | 85.121           | 0,05                              | Liberty Property LP, REIT 4,4%<br>15/02/2024                      | USD     | 176.000             | 180.250          | 0,10                              |
| DXC Technology Co. 1,75% 15/01/2026                            | EUR     | 413.000             | 444.112          | 0,24                              | Lowe's Cos., Inc. 4,375% 15/09/2045                               | USD     | 140.000             | 126.391          | 0,07                              |
| Edison International 2,95% 15/03/2023                          | USD     | 273.000             | 257.302          | 0,14                              | Lowe's Cos., Inc. 3,7% 15/04/2046                                 | USD     | 333.000             | 273.571          | 0,15                              |
| Enable Midstream Partners LP 4,95%<br>15/05/2028               | USD     | 475.000             | 453.763          | 0,24                              | Macy's Retail Holdings, Inc. 4,3%<br>15/02/2043                   | USD     | 152.000             | 112.323          | 0,06                              |
| Energy Transfer LP 5,875% 15/01/2024                           | USD     | 34.000              | 34.815           | 0,02                              | Marathon Petroleum Corp. 4,75%<br>15/09/2044                      | USD     | 212.000             | 188.451          | 0,10                              |
| Energy Transfer Operating LP 4,75%<br>15/01/2026               | USD     | 500.000             | 484.355          | 0,26                              | Martin Marietta Materials, Inc. 3,45%<br>01/06/2027               | USD     | 234.000             | 216.313          | 0,12                              |
| Energy Transfer Operating LP 4,2%<br>15/04/2027                | USD     | 365.000             | 342.552          | 0,18                              | Martin Marietta Materials, Inc. 3,5%<br>15/12/2027                | USD     | 200.000             | 183.349          | 0,10                              |
| Energy Corp. 4% 15/07/2022                                     | USD     | 272.000             | 273.958          | 0,15                              | Martin Marietta Materials, Inc. 4,25%<br>15/12/2047               | USD     | 101.000             | 82.381           | 0,04                              |
| Energy Mississippi LLC 2,85%<br>01/06/2028                     | USD     | 168.000             | 155.253          | 0,08                              | Masco Corp. 3,5% 01/04/2021                                       | USD     | 511.000             | 509.022          | 0,27                              |
| Enterprise Products Operating LLC 4,85%<br>15/08/2042          | USD     | 235.000             | 227.372          | 0,12                              | Masco Corp. 3,5% 15/11/2027                                       | USD     | 48.000              | 44.724           | 0,02                              |
| Enterprise Products Operating LLC 4,8%<br>01/02/2049           | USD     | 210.000             | 203.204          | 0,11                              | McDonald's Corp. 4,6% 26/05/2045                                  | USD     | 57.000              | 55.630           | 0,03                              |
| Exelon Corp. 3,497% 01/06/2022                                 | USD     | 400.000             | 391.298          | 0,21                              | Medtronic, Inc. 3,5% 15/03/2025                                   | USD     | 660.000             | 657.736          | 0,35                              |
| Exelon Generation Co. LLC 3,4%<br>15/03/2022                   | USD     | 237.000             | 233.611          | 0,13                              | Merck & Co., Inc. 2,8% 18/05/2023                                 | USD     | 234.000             | 230.498          | 0,12                              |
| FedEx Corp. 3,875% 01/08/2042                                  | USD     | 185.000             | 155.685          | 0,08                              | Merck & Co., Inc. 1,375% 02/11/2036                               | EUR     | 170.000             | 181.519          | 0,10                              |
| FedEx Corp. 4,55% 01/04/2046                                   | USD     | 32.000              | 29.236           | 0,02                              | MetLife, Inc. 4,05% 01/03/2045                                    | USD     | 166.000             | 154.302          | 0,08                              |
| Fidelity National Information Services,<br>Inc. 3% 15/08/2026  | USD     | 160.000             | 147.546          | 0,08                              | MGM Resorts International 6%<br>15/03/2023                        | USD     | 35.000              | 35.209           | 0,02                              |
| FirstEnergy Corp. 3,9% 15/07/2027                              | USD     | 311.000             | 301.773          | 0,16                              | Morgan Stanley, FRN 1,342% 23/10/2026                             | EUR     | 339.000             | 379.491          | 0,20                              |
| Freeport-McMoran, Inc. 3,55%<br>01/03/2022                     | USD     | 52.000              | 49.206           | 0,03                              | Morgan Stanley 3,7% 23/10/2024                                    | USD     | 636.000             | 625.293          | 0,34                              |
| General Electric Co. 4,375% 16/09/2020                         | USD     | 464.000             | 463.845          | 0,25                              | Morgan Stanley 2,625% 09/03/2027                                  | GBP     | 192.000             | 243.321          | 0,13                              |
| General Electric Co. 2,125% 17/05/2037                         | EUR     | 406.000             | 364.026          | 0,20                              | Morgan Stanley 1,875% 27/04/2027                                  | USD     | 509.000             | 584.640          | 0,32                              |
| General Electric Co. 4,125% 09/10/2042                         | USD     | 216.000             | 168.975          | 0,09                              | MPLX LP 4% 15/02/2025   | USD     | 154.000             | 149.399          | 0,08                              |
| General Electric Co. 4,5% 11/03/2044                           | USD     | 180.000             | 147.284          | 0,08                              | MPLX LP 4,125% 01/03/2027   | USD     | 224.000             | 213.528          | 0,12                              |
| General Motors Co. 5,15% 01/04/2038                            | USD     | 365.000             | 315.386          | 0,17                              | Nabors Industries, Inc. 5,5% 15/01/2023                           | USD     | 18.000              | 14.402           | 0,01                              |
| General Motors Co. 5,2% 01/04/2045                             | USD     | 275.000             | 230.399          | 0,12                              | National Grid North America, Inc., Reg. S<br>1% 12/07/2024        | EUR     | 200.000             | 227.176          | 0,12                              |
| General Motors Financial Co., Inc. 3,45%<br>10/04/2022         | USD     | 250.000             | 242.052          | 0,13                              | New Home Co., Inc. (The) 7,25%<br>01/04/2022                      | USD     | 8.000               | 7.260            | 0,00                              |
| General Motors Financial Co., Inc. 5,25%<br>01/03/2026         | USD     | 450.000             | 442.699          | 0,24                              | NiSource, Inc. 4,8% 15/02/2044                                    | USD     | 165.000             | 160.590          | 0,09                              |
| General Motors Financial Co., Inc. 4%<br>06/10/2026            | USD     | 251.000             | 226.662          | 0,12                              | NiSource, Inc. 4,375% 15/05/2047                                  | USD     | 11.000              | 10.323           | 0,01                              |
|  |         |                     |                  |                                   | Noble Energy, Inc. 3,85% 15/01/2028                               | USD     | 365.000             | 331.500          | 0,18                              |
|  |         |                     |                  |                                   | Noble Energy, Inc. 5,25% 15/11/2043                               | USD     | 70.000              | 62.562           | 0,03                              |
|  |         |                     |                  |                                   | Norfolk Southern Corp. 3,85%<br>15/01/2024                        | USD     | 570.000             | 576.886          | 0,31                              |
|  |         |                     |                  |                                   | ONEOK Partners LP 4,9% 15/03/2025                                 | USD     | 145.000             | 147.215          | 0,08                              |
|  |         |                     |                  |                                   | ONEOK Partners LP 6,125% 01/02/2041                               | USD     | 171.000             | 178.983          | 0,10                              |

JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| ONEOK, Inc. 6% 15/06/2035                                | USD     | 226.000             | 224.818          | 0,12                              | Vistra Energy Corp. 5,875% 01/06/2023   | USD     | 26.000              | 26.204             | 0,01                              |
| Oracle Corp. 2,95% 15/11/2024                            | USD     | 270.000             | 262.356          | 0,14                              | VMware, Inc. 2,95% 21/08/2022   | USD     | 570.000             | 543.392            | 0,29                              |
| Oracle Corp. 3,8% 15/11/2037                             | USD     | 190.000             | 177.808          | 0,10                              | Vulcan Materials Co. 3,9% 01/04/2027  | USD     | 161.000             | 153.480            | 0,08                              |
| Oracle Corp. 4,125% 15/05/2045                           | USD     | 381.000             | 361.925          | 0,20                              | Warner Media LLC 3,2% 15/07/2026  | USD     | 258.000             | 230.092            | 0,12                              |
| Oracle Corp. 4% 15/07/2046                               | USD     | 115.000             | 107.393          | 0,06                              | Wells Fargo & Co. 3,3% 09/09/2024   | USD     | 415.000             | 400.824            | 0,22                              |
| Outfront Media Capital LLC 5,875% 15/03/2025             | USD     | 28.000              | 27.370           | 0,01                              | Wells Fargo & Co. 4,65% 04/11/2044  | USD     | 296.000             | 280.112            | 0,15                              |
| Owens Corning 3,4% 15/08/2026                            | USD     | 352.000             | 320.471          | 0,17                              | Wells Fargo & Co. 4,75% 07/12/2046  | USD     | 94.000              | 90.356             | 0,05                              |
| Owens Corning 4,3% 15/07/2047                            | USD     | 90.000              | 67.550           | 0,04                              | Wells Fargo & Co., Reg. 5 2% 28/07/2025   | GBP     | 280.000             | 347.236            | 0,19                              |
| Pacific Gas & Electric Co. 4,3% 15/03/2045               | USD     | 101.000             | 79.669           | 0,04                              | Wells Fargo & Co., Reg. 5 1% 02/02/2027   | EUR     | 219.000             | 237.645            | 0,13                              |
| PacifiCorp 4,125% 15/01/2049                             | USD     | 105.000             | 103.576          | 0,06                              | Welltower, Inc., REIT 4,5% 01/12/2034   | GBP     | 100.000             | 139.031            | 0,08                              |
| Pfizer, Inc. 4,2% 15/09/2048                             | USD     | 280.000             | 284.483          | 0,15                              | Western Gas Partners LP 3,95% 01/06/2025  | USD     | 488.000             | 454.450            | 0,25                              |
| Philip Morris International, Inc. 2,875% 30/05/2024      | EUR     | 296.000             | 369.645          | 0,20                              | Western Gas Partners LP 5,5% 15/08/2048   | USD     | 160.000             | 142.753            | 0,08                              |
| Philip Morris International, Inc. 1,875% 06/11/2037      | EUR     | 140.000             | 145.985          | 0,08                              | Williams Cos., Inc. (The) 4,3% 04/03/2024   | USD     | 145.000             | 143.839            | 0,08                              |
| Philip Morris International, Inc. 4,125% 04/03/2043      | USD     | 226.000             | 201.991          | 0,11                              | Zayo Group LLC 6,375% 15/05/2025  | USD     | 15.000              | 13.901             | 0,01                              |
| Philip Morris International, Inc. 4,25% 10/11/2044       | USD     | 150.000             | 136.802          | 0,07                              |   |         |                     | <b>55.811.373</b>  | <b>30,09</b>                      |
| Phillips 66 4,875% 15/11/2044                            | USD     | 231.000             | 224.930          | 0,12                              |   |         |                     | <b>115.177.626</b> | <b>62,11</b>                      |
| Prologis Euro Finance LLC, REIT 1,875% 05/01/2029        | EUR     | 100.000             | 113.838          | 0,06                              | <i>Anleihen insgesamt</i>   |         |                     |                    |                                   |
| Prologis LP, REIT 3% 02/06/2026                          | EUR     | 200.000             | 253.323          | 0,14                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>                               |         |                     | <b>115.177.626</b> | <b>62,11</b>                      |
| Radian Group, Inc. 4,5% 01/10/2024                       | USD     | 43.000              | 39.045           | 0,02                              |   |         |                     |                    |                                   |
| Reynolds American, Inc. 5,7% 15/08/2035                  | USD     | 63.000              | 62.596           | 0,03                              | <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</i> |         |                     |                    |                                   |
| Rockwell Collins, Inc. 3,2% 15/03/2024                   | USD     | 722.000             | 694.698          | 0,37                              | <i>Anleihen</i>   |         |                     |                    |                                   |
| Rockwell Collins, Inc. 3,5% 15/03/2027                   | USD     | 445.000             | 420.432          | 0,23                              | <i>Australien</i>   |         |                     |                    |                                   |
| Sompar Energy 3,8% 01/02/2038                            | USD     | 130.000             | 110.812          | 0,06                              | FMG Resources August 2006 Pty. Ltd., 144A 4,75% 15/05/2022  | USD     | 5.000               | 4.759              | 0,00                              |
| Sherwin-Williams Co. (The) 3,125% 01/06/2024             | USD     | 374.000             | 357.174          | 0,19                              | FMG Resources August 2006 Pty. Ltd., 144A 5,125% 15/05/2024   | USD     | 5.000               | 4.625              | 0,00                              |
| Simon Property Group LP, REIT 3,3% 15/01/2026            | USD     | 360.000             | 346.532          | 0,19                              | Macquarie Group Ltd., FRN, 144A 3,189% 28/11/2023   | USD     | 830.000             | 800.593            | 0,43                              |
| Sonic Automotive, Inc. 6,125% 15/03/2027                 | USD     | 2.000               | 1.730            | 0,00                              | Newcrest Finance Pty. Ltd., 144A 4,2% 01/10/2022  | USD     | 300.000             | 301.636            | 0,17                              |
| Southern California Edison Co. 3,6% 01/02/2045           | USD     | 179.000             | 153.319          | 0,08                              | Newcrest Finance Pty. Ltd., 144A 5,75% 15/11/2041   | USD     | 188.000             | 186.009            | 0,10                              |
| Southern California Edison Co. 4,125% 01/03/2048         | USD     | 425.000             | 400.074          | 0,22                              | Westpac Banking Corp., FRN 4,322% 23/11/2031  | USD     | 408.000             | 386.460            | 0,21                              |
| Southwestern Electric Power Co. 3,9% 01/04/2045          | USD     | 160.000             | 144.805          | 0,08                              |   |         |                     | <b>1.684.082</b>   | <b>0,91</b>                       |
| Spectra Energy Partners LP 4,75% 15/03/2024              | USD     | 366.000             | 376.114          | 0,20                              | <i>Kanada</i>   |         |                     |                    |                                   |
| Spectrum Brands, Inc. 6,125% 15/12/2024                  | USD     | 6.000               | 5.760            | 0,00                              | Air Canada Pass-Through Trust, Series 2017-1 'A', 144A 3,55% 15/07/2031                             | USD     | 190.000             | 179.664            | 0,10                              |
| Sprint Communications, Inc. 9,25% 15/04/2022             | USD     | 55.000              | 62.425           | 0,03                              | Air Canada Pass-Through Trust, Series 2015-2 'AA', 144A 3,75% 15/06/2029                            | USD     | 348.261             | 339.589            | 0,18                              |
| Summit Midstream Holdings LLC 5,5% 15/08/2022            | USD     | 48.000              | 46.751           | 0,03                              | Air Canada Pass-Through Trust 'B', 144A 3,7% 15/07/2023   | USD     | 95.000              | 90.621             | 0,05                              |
| Sunoco Logistics Partners Operations LP 5,3% 01/04/2044  | USD     | 103.000             | 91.575           | 0,05                              | ATIS Automation Tooling Systems, Inc., 144A 6,5% 15/06/2023   | USD     | 43.000              | 43.322             | 0,02                              |
| Sunoco Logistics Partners Operations LP 5,35% 15/05/2045 | USD     | 161.000             | 141.855          | 0,08                              | Bombardier, Inc., 144A 8,75% 01/12/2021   | USD     | 29.000              | 29.952             | 0,02                              |
| Synchrony Financial 4,25% 15/08/2024                     | USD     | 162.000             | 148.630          | 0,08                              | Bombardier, Inc., 144A 7,5% 15/03/2025  | USD     | 8.000               | 7.571              | 0,01                              |
| Synchrony Financial 3,95% 01/12/2027                     | USD     | 386.000             | 324.035          | 0,17                              | Intertape Polymer Group, Inc., 144A 7% 15/10/2026   | USD     | 3.000               | 2.962              | 0,00                              |
| Tempur Sealy International, Inc. 5,5% 15/06/2026         | USD     | 57.000              | 51.980           | 0,03                              | Manulife Financial Corp., FRN 4,061% 24/02/2032   | USD     | 413.000             | 388.526            | 0,21                              |
| Tenet Healthcare Corp. 4,5% 01/04/2021                   | USD     | 69.000              | 67.618           | 0,04                              | Nutrien Ltd. 5,25% 15/01/2045   | USD     | 200.000             | 201.442            | 0,11                              |
| Tenet Healthcare Corp. 4,375% 01/10/2021                 | USD     | 70.000              | 67.902           | 0,04                              | Transcanada Trust, FRN 5,625% 20/05/2075  | USD     | 69.000              | 62.934             | 0,03                              |
| Toll Brothers Finance Corp. 4,35% 15/02/2028             | USD     | 20.000              | 17.338           | 0,01                              | Videotron Ltd., 144A 5,375% 15/06/2024  | USD     | 20.000              | 19.800             | 0,01                              |
| United Rentals North America, Inc. 5,5% 15/07/2025       | USD     | 43.000              | 40.696           | 0,02                              |   |         |                     | <b>1.366.383</b>   | <b>0,74</b>                       |
| United Rentals North America, Inc. 6,5% 15/12/2026       | USD     | 8.000               | 7.864            | 0,00                              | <i>Kaimaninseln</i>   |         |                     |                    |                                   |
| United Rentals North America, Inc. 5,5% 15/05/2027       | USD     | 68.000              | 63.010           | 0,03                              | Avolon Holdings Funding Ltd., 144A 5,125% 01/10/2023  | USD     | 4.000               | 3.860              | 0,00                              |
| United Technologies Corp. 3,95% 16/08/2025               | USD     | 130.000             | 128.967          | 0,07                              | Noble Holding International Ltd., 144A 7,875% 01/02/2026  | USD     | 10.000              | 8.607              | 0,00                              |
| United Technologies Corp. 4,125% 16/11/2028              | USD     | 550.000             | 543.793          | 0,29                              | Park Aerospace Holdings Ltd., 144A 4,5% 15/03/2023  | USD     | 50.000              | 46.943             | 0,03                              |
| United Technologies Corp. 2,15% 18/05/2030               | EUR     | 200.000             | 227.697          | 0,12                              |   |         |                     | <b>59.410</b>      | <b>0,03</b>                       |
| United Technologies Corp. 4,45% 16/11/2038               | USD     | 120.000             | 116.149          | 0,06                              | <i>Frankreich</i>   |         |                     |                    |                                   |
| US Bancorp 0,85% 07/06/2024                              | EUR     | 233.000             | 265.309          | 0,14                              | Air Liquide Finance SA, 144A 2,25% 27/09/2023   | USD     | 306.000             | 289.340            | 0,16                              |
| US Treasury 2,625% 15/08/2020                            | USD     | 11.300              | 11.313           | 0,01                              | Banque Federative du Credit Mutuel SA, 144A 2,7% 20/07/2022   | USD     | 570.000             | 550.620            | 0,30                              |
| US Treasury 4,375% 15/05/2040                            | USD     | 12.400              | 15.206           | 0,01                              | Banque Federative du Credit Mutuel SA, 144A 3,75% 20/07/2023  | USD     | 1.160.000           | 358.338            | 0,19                              |
| US Treasury 2,75% 15/11/2047                             | USD     | 15.000              | 14.164           | 0,01                              | BNP Paribas SA, 144A 3,5% 01/03/2023  | USD     | 305.000             | 1.072.016          | 0,58                              |
| Verizon Communications, Inc. 2,625% 15/08/2026           | USD     | 375.000             | 340.007          | 0,18                              | BPCE SA, FRN, 144A 4,016% 12/09/2023  | USD     | 465.000             | 458.480            | 0,25                              |
| Verizon Communications, Inc. 1,875% 26/10/2029           | EUR     | 145.000             | 163.461          | 0,09                              | BPCE SA, 144A 5,7% 22/10/2023   | USD     | 386.000             | 400.612            | 0,22                              |
| Verizon Communications, Inc. 4,272% 15/01/2036           | USD     | 816.000             | 768.599          | 0,41                              | BPCE SA, 144A 5,15% 21/07/2024  | USD     | 490.000             | 490.732            | 0,26                              |
| Virginia Electric & Power Co. 4,6% 01/12/2048            | USD     | 115.000             | 120.295          | 0,06                              | BPCE SA 4% 15/04/2024   | USD     | 701.000             | 704.281            | 0,38                              |



**JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Credit Agricole SA, 144A 3,75%<br>24/04/2023                         | USD     | 505.000             | 493.196          | 0,27                              | Vereinigte Staaten von Amerika  |         |                     |                  |                                   |
| Credit Agricole SA, 144A 3,25%<br>04/10/2024                         | USD     | 465.000             | 434.601          | 0,23                              | 21st Century Fox America, Inc. 3,7%<br>15/10/2025                             | USD     | 290.000             | 291.038          | 0,16                              |
| Electricite de France SA, 144A 4,5%<br>21/09/2028                    | USD     | 200.000             | 193.725          | 0,10                              | Acadia Healthcare Co., Inc. 6,5%<br>01/03/2024                                | USD     | 40.000              | 38.600           | 0,02                              |
| Electricite de France SA, 144A 4,875%<br>22/01/2044                  | USD     | 128.000             | 114.743          | 0,06                              | ADT Security Corp. (The) 4,125%<br>15/06/2023                                 | USD     | 100.000             | 91.881           | 0,05                              |
|  |         |                     | <b>5.560.684</b> | <b>3,00</b>                       | Allergan Sales LLC, 144A 4,875%<br>15/02/2021                                 | USD     | 283.000             | 289.571          | 0,16                              |
| Irland   |         |                     |                  |                                   | Amazon.com, Inc. 3,875% 22/08/2037  | USD     | 190.000             | 184.765          | 0,10                              |
| AIB Group plc, 144A 4,75% 12/10/2023                                 | USD     | 295.000             | 290.847          | 0,16                              | American Airlines Group, Inc., 144A 5,5%<br>01/10/2019                        | USD     | 35.000              | 35.087           | 0,02                              |
|  |         |                     | <b>290.847</b>   | <b>0,16</b>                       | American Airlines Pass-Through Trust,<br>Series 2013-1 'A' 4% 15/01/2027      | USD     | 314.156             | 312.538          | 0,17                              |
| Italien  |         |                     |                  |                                   | American Airlines Pass-Through Trust,<br>Series 2016-1 'AA' 3,575% 15/07/2029 | USD     | 639.394             | 626.146          | 0,34                              |
| Eni SpA, 144A 4% 12/09/2023  | USD     | 420.000             | 413.937          | 0,22                              | American Airlines Pass-Through Trust,<br>Series 2016-2 'AA' 3,2% 15/12/2029   | USD     | 409.273             | 384.790          | 0,21                              |
| Eni SpA, 144A 4,75% 12/09/2028                                       | USD     | 285.000             | 278.267          | 0,15                              | AMN Healthcare, Inc., 144A 5,125%<br>01/10/2024                               | USD     | 13.000              | 12.447           | 0,01                              |
| Intesa Sanpaolo SpA, 144A 5,71%<br>15/01/2026                        | USD     | 200.000             | 182.130          | 0,10                              | Anheuser-Busch Cos. LLC, 144A 3,65%<br>01/02/2026                             | USD     | 355.000             | 334.341          | 0,18                              |
| Intesa Sanpaolo SpA, 144A 3,875%<br>14/07/2027                       | USD     | 551.000             | 473.144          | 0,26                              | Anheuser-Busch Cos. LLC, 144A 4,7%<br>01/02/2036                              | USD     | 270.000             | 249.990          | 0,13                              |
|  |         |                     | <b>1.347.478</b> | <b>0,73</b>                       | Anheuser-Busch Cos. LLC, 144A 4,9%<br>01/02/2046                              | USD     | 60.000              | 55.533           | 0,03                              |
| Japan  |         |                     |                  |                                   | Apple, Inc. 2,5% 09/02/2025   | USD     | 275.000             | 260.140          | 0,14                              |
| Mitsubishi UFJ Financial Group, Inc., FRN<br>3,158% 26/07/2021       | USD     | 505.000             | 503.510          | 0,27                              | Apple, Inc. 3,2% 13/05/2025   | USD     | 215.000             | 211.612          | 0,11                              |
|  |         |                     | <b>503.510</b>   | <b>0,27</b>                       | Apple, Inc. 2,45% 04/08/2026  | USD     | 290.000             | 267.815          | 0,14                              |
| Luxemburg  |         |                     |                  |                                   | Apple, Inc. 3,85% 04/05/2043  | USD     | 222.000             | 211.259          | 0,11                              |
| Camelot Finance SA, 144A 7,875%<br>15/10/2024                        | USD     | 49.000              | 47.530           | 0,03                              | Apple, Inc. 3,85% 04/08/2046  | USD     | 170.000             | 159.850          | 0,09                              |
| Intelsat Jackson Holdings SA, 144A 8%<br>15/02/2024                  | USD     | 56.000              | 57.846           | 0,03                              | Aramark Services, Inc., 144A 5%<br>01/02/2028                                 | USD     | 14.000              | 13.168           | 0,01                              |
| Nielsen Co. Luxembourg SARL (The),<br>144A 5% 01/02/2025             | USD     | 65.000              | 62.024           | 0,03                              | Avangrid, Inc. 3,15% 01/12/2024   | USD     | 300.000             | 288.654          | 0,16                              |
|  |         |                     | <b>167.400</b>   | <b>0,09</b>                       | Bank of America Corp., FRN 2,881%<br>24/04/2024                               | USD     | 1.532.000           | 1.488.721        | 0,80                              |
| Niederlande  |         |                     |                  |                                   | Bank of America Corp., FRN 3,004%<br>20/12/2023                               | USD     | 1.390.000           | 1.348.383        | 0,73                              |
| ABN AMRO Bank NV, FRN, 144A 3,261%<br>27/08/2021                     | USD     | 475.000             | 472.207          | 0,25                              | Bank of America Corp., FRN 3,864%<br>23/07/2024                               | USD     | 495.000             | 494.102          | 0,27                              |
| Deutsche Telekom International Finance<br>BV, 144A 4,375% 21/06/2028 | USD     | 410.000             | 404.160          | 0,22                              | Bank of America Corp., FRN 3,366%<br>23/01/2026                               | USD     | 325.000             | 311.579          | 0,17                              |
| EDP Finance BV, 144A 5,25% 14/01/2021                                | USD     | 885.000             | 908.275          | 0,49                              | Bank of America Corp., FRN 3,351%<br>05/02/2026                               | USD     | 230.000             | 218.208          | 0,12                              |
| EDP Finance BV, 144A 3,625%<br>15/07/2024                            | USD     | 322.000             | 300.951          | 0,16                              | Baxalta, Inc. 3,6% 23/06/2022   | USD     | 51.000              | 50.559           | 0,03                              |
| Enel Finance International NV, 144A<br>4,625% 14/09/2025             | USD     | 220.000             | 211.169          | 0,11                              | Bayer US Finance II LLC, 144A 3,5%<br>25/06/2021                              | USD     | 555.000             | 551.992          | 0,30                              |
| Enel Finance International NV, 144A<br>3,625% 25/05/2027             | USD     | 444.000             | 391.235          | 0,21                              | Berkshire Hathaway Energy Co., 144A<br>4,45% 15/01/2049                       | USD     | 280.000             | 277.955          | 0,15                              |
| Enel Finance International NV, 144A 3,5%<br>06/04/2028               | USD     | 496.000             | 423.713          | 0,23                              | Boyne USA, Inc., 144A 7,25% 01/05/2025  | USD     | 8.000               | 8.240            | 0,00                              |
| Sensata Technologies BV, 144A 4,875%<br>15/10/2023                   | USD     | 24.000              | 23.413           | 0,01                              | Broadcom Corp. 3,875% 15/01/2027  | USD     | 382.000             | 343.088          | 0,19                              |
| Sensata Technologies BV, 144A 5,625%<br>01/11/2024                   | USD     | 36.000              | 35.595           | 0,02                              | Calpine Corp., 144A 5,875% 15/01/2024   | USD     | 31.000              | 30.580           | 0,02                              |
| Siemens Financieringsmaatschappij NV,<br>144A 2,9% 27/05/2022        | USD     | 394.000             | 386.967          | 0,21                              | Calpine Corp., 144A 5,25% 01/06/2026  | USD     | 10.000              | 9.368            | 0,01                              |
| Siemens Financieringsmaatschappij NV,<br>144A 2,35% 15/10/2026       | USD     | 500.000             | 454.470          | 0,25                              | CCO Holdings LLC, 144A 5,875%<br>01/04/2024                                   | USD     | 66.000              | 65.729           | 0,04                              |
|  |         |                     | <b>4.012.155</b> | <b>2,16</b>                       | CCO Holdings LLC, 144A 5,125%<br>01/05/2027                                   | USD     | 44.000              | 42.859           | 0,02                              |
| Supranational  |         |                     |                  |                                   | CDW LLC 5% 01/09/2025   | USD     | 101.000             | 96.455           | 0,05                              |
| JBS USA LUX SA, 144A 5,875%<br>15/07/2024                            | USD     | 16.000              | 15.760           | 0,01                              | Charter Communications Operating LLC<br>4,908% 23/07/2025                     | USD     | 669.000             | 666.367          | 0,36                              |
| JBS USA LUX SA, 144A 6,75% 15/02/2028                                | USD     | 13.000              | 12.850           | 0,00                              | Charter Communications Operating LLC<br>5,375% 01/05/2047                     | USD     | 224.000             | 204.682          | 0,11                              |
| Venator Finance Sarl, 144A 5,75%<br>15/07/2025                       | USD     | 20.000              | 16.100           | 0,01                              | Cheniere Energy Partners LP, 144A<br>5,625% 01/10/2026                        | USD     | 4.000               | 3.768            | 0,00                              |
|  |         |                     | <b>44.710</b>    | <b>0,02</b>                       | Cigna Corp., 144A 3,4% 17/09/2021   | USD     | 695.000             | 693.040          | 0,37                              |
| Schweiz  |         |                     |                  |                                   | Cigna Corp., 144A 4,125% 15/11/2025   | USD     | 205.000             | 204.791          | 0,11                              |
| Credit Suisse Group AG, FRN, 144A<br>3,869% 12/01/2029               | USD     | 265.000             | 247.015          | 0,13                              | Cincinnati Bell, Inc., 144A 7% 15/07/2024                                     | USD     | 6.000               | 4.950            | 0,00                              |
| Credit Suisse Group AG, 144A 4,282%<br>09/01/2028                    | USD     | 689.000             | 664.647          | 0,36                              | Citigroup, Inc., FRN 3,837% 08/12/2021  | USD     | 696.000             | 697.458          | 0,38                              |
|  |         |                     | <b>911.662</b>   | <b>0,49</b>                       | Citigroup, Inc., FRN 3,887% 10/01/2028  | USD     | 942.000             | 907.372          | 0,49                              |
| Großbritannien   |         |                     |                  |                                   | Citigroup, Inc., FRN 3,668% 24/07/2028  | USD     | 670.000             | 633.009          | 0,34                              |
| BaI International Finance plc, 144A 3,5%<br>15/06/2022               | USD     | 40.000              | 39.485           | 0,02                              | Citigroup, Inc., FRN 3,52% 27/10/2028   | USD     | 310.000             | 288.757          | 0,16                              |
| Nationwide Building Society, FRN, 144A<br>4,363% 01/08/2024          | USD     | 520.000             | 509.987          | 0,28                              | Citigroup, Inc., FRN 5,95% Perpetual  | USD     | 133.000             | 129.379          | 0,07                              |
| Santander UK Group Holdings plc, 144A<br>4,75% 15/09/2025            | USD     | 361.000             | 340.683          | 0,18                              | Citigroup, Inc., FRN 5,95% Perpetual  | USD     | 425.000             | 389.294          | 0,21                              |
|  |         |                     | <b>890.155</b>   | <b>0,48</b>                       | Clearway Energy Operating LLC, 144A<br>5,75% 15/10/2025                       | USD     | 70.000              | 67.014           | 0,04                              |
|  |         |                     |                  |                                   | Cleveland Electric Illuminating Co. (The),<br>144A 3,5% 01/04/2028            | USD     | 200.000             | 189.850          | 0,10                              |
|  |         |                     |                  |                                   | Cleveland Electric Illuminating Co. (The),<br>144A 4,55% 15/11/2030           | USD     | 187.000             | 183.935          | 0,10                              |
|  |         |                     |                  |                                   | Comcast Corp. 3% 01/02/2024   | USD     | 240.000             | 240.406          | 0,13                              |
|  |         |                     |                  |                                   | Comcast Corp. 3,6% 01/03/2024   | USD     | 115.000             | 115.016          | 0,06                              |
|  |         |                     |                  |                                   | Comcast Corp. 3,375% 15/08/2025   | USD     | 450.000             | 439.470          | 0,24                              |
|  |         |                     |                  |                                   | Comcast Corp. 3,95% 15/10/2025  | USD     | 145.000             | 146.536          | 0,08                              |
|  |         |                     |                  |                                   | Comcast Corp. 2,35% 15/01/2027  | USD     | 65.000              | 58.031           | 0,03                              |
|  |         |                     |                  |                                   | Comcast Corp. 4,15% 15/10/2028  | USD     | 195.000             | 197.464          | 0,11                              |
|  |         |                     |                  |                                   | Comcast Corp. 4,25% 15/01/2033  | USD     | 149.000             | 148.246          | 0,08                              |
|  |         |                     |                  |                                   | Comcast Corp. 3,2% 15/07/2036   | USD     | 310.000             | 265.513          | 0,14                              |
|  |         |                     |                  |                                   | Comcast Corp. 3,9% 01/03/2038   | USD     | 335.000             | 310.277          | 0,17                              |
|  |         |                     |                  |                                   | Comcast Corp. 4,6% 15/08/2045   | USD     | 97.000              | 95.651           | 0,05                              |

**JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Comcast Corp. 4% 01/03/2048  | USD     | 340.000             | 309.159          | 0,17                              | Keurig Dr Pepper, Inc., 144A 4,985%<br>25/05/2038                 | USD     | 150.000             | 146.068          | 0,08                              |
| Comcast Corp. 4,7% 15/10/2048  | USD     | 25.000              | 25.310           | 0,01                              | Kraft Heinz Foods Co. 5,2% 15/07/2045                             | USD     | 362.000             | 330.225          | 0,18                              |
| Constellation Brands, Inc. 4,1%<br>15/02/2048                                  | USD     | 110.000             | 93.425           | 0,05                              | Kraft Heinz Foods Co. 4,375%<br>01/06/2046                        | USD     | 5.000               | 4.156            | 0,00                              |
| Continental Airlines Pass-Through Trust,<br>Series 2009-2 'A' 7,25% 15/05/2021 | USD     | 32.370              | 33.018           | 0,02                              | Ladder Capital Finance Holdings LLLP,<br>144A 5,25% 15/03/2022    | USD     | 12.000              | 11.640           | 0,01                              |
| Cott Holdings, Inc., 144A 5,5%<br>01/04/2025                                   | USD     | 7.000               | 6.641            | 0,00                              | Lamar Media Corp. 5,75% 01/02/2026                                | USD     | 69.000              | 70.483           | 0,04                              |
| Cox Communications, Inc., 144A 3,35%<br>15/09/2026                             | USD     | 760.000             | 697.460          | 0,38                              | Match Group, Inc., 144A 5% 15/12/2027                             | USD     | 2.000               | 1.830            | 0,00                              |
| Crown Americas LLC, 144A 4,75%<br>01/02/2026                                   | USD     | 16.000              | 15.183           | 0,01                              | MetLife, Inc., FRN 5,25% Perpetual                                | USD     | 673.000             | 648.715          | 0,35                              |
| CSC Holdings LLC 6,75% 15/11/2021  | USD     | 65.000              | 66.877           | 0,04                              | Metropolitan Life Global Funding I, 144A<br>3% 10/01/2023         | USD     | 234.000             | 229.556          | 0,12                              |
| CSX Corp. 4,75% 15/11/2048   | USD     | 85.000              | 86.297           | 0,05                              | Microchip Technology, Inc., 144A 4,333%<br>01/06/2023             | USD     | 280.000             | 272.490          | 0,15                              |
| CVR Partners LP, 144A 9,25%<br>15/06/2023                                      | USD     | 25.000              | 25.900           | 0,01                              | Microsoft Corp. 3,45% 08/08/2036                                  | USD     | 375.000             | 356.837          | 0,19                              |
| CVS Pass-Through Trust, 144A 4,704%<br>10/01/2036                              | USD     | 149.884             | 147.516          | 0,08                              | Microsoft Corp. 4,1% 06/02/2037                                   | USD     | 349.000             | 359.035          | 0,19                              |
| CVS Pass-Through Trust 6,943%<br>10/01/2030                                    | USD     | 32.885              | 36.448           | 0,02                              | Microsoft Corp. 3,75% 12/02/2045                                  | USD     | 340.000             | 328.991          | 0,18                              |
| DAE Funding LLC, 144A 5% 01/08/2024  | USD     | 43.000              | 41.610           | 0,02                              | Microsoft Corp. 3,7% 08/08/2046                                   | USD     | 7.000               | 6.710            | 0,00                              |
| Darden Restaurants, Inc. 4,55%<br>15/02/2048                                   | USD     | 170.000             | 155.575          | 0,08                              | Morgan Stanley, FRN 3,72% 24/01/2029                              | USD     | 945.000             | 902.593          | 0,49                              |
| Dell International LLC, 144A 6,02%<br>15/06/2026                               | USD     | 463.000             | 466.808          | 0,25                              | Mosaic Co. (The) 4,05% 15/11/2027                                 | USD     | 471.000             | 450.806          | 0,24                              |
| Delta Air Lines Pass-Through Trust,<br>Series 2007-1 'A' 6,821% 10/02/2024     | USD     | 39.507              | 42.616           | 0,02                              | MPH Acquisition Holdings LLC, 144A<br>7,125% 01/06/2024           | USD     | 16.000              | 14.857           | 0,01                              |
| Discover Bank 4,65% 13/09/2028   | USD     | 395.000             | 385.611          | 0,21                              | MLPX LP 3,375% 15/03/2023   | USD     | 125.000             | 121.409          | 0,07                              |
| DISH DBS Corp. 5,875% 15/07/2022   | USD     | 69.000              | 63.304           | 0,03                              | Nabors Industries, Inc. 5,75% 01/02/2025                          | USD     | 13.000              | 9.980            | 0,01                              |
| Dole Food Co., Inc., 144A 7,25%<br>15/06/2025                                  | USD     | 9.000               | 8.370            | 0,00                              | Nationstar Mortgage LLC 6,5%<br>01/07/2021                        | USD     | 102.000             | 99.137           | 0,05                              |
| Duquesne Light Holdings, Inc., 144A<br>3,616% 01/08/2027                       | USD     | 278.000             | 261.452          | 0,14                              | Norfolk Southern Corp. 3,942%<br>01/11/2047                       | USD     | 165.000             | 150.039          | 0,08                              |
| Eanco Animal Health, Inc., 144A 3,912%<br>27/08/2021                           | USD     | 255.000             | 256.451          | 0,14                              | Norfolk Southern Corp. 4,15%<br>28/02/2048                        | USD     | 255.000             | 240.084          | 0,13                              |
| Eanco Animal Health, Inc., 144A 4,272%<br>28/08/2023                           | USD     | 375.000             | 374.775          | 0,20                              | Novelis Corp., 144A 6,25% 15/08/2024                              | USD     | 40.000              | 37.897           | 0,02                              |
| Eldorado Resorts, Inc., 144A 6%<br>15/09/2026                                  | USD     | 3.000               | 2.820            | 0,00                              | Oncor Electric Delivery Co. LLC 2,95%<br>01/04/2025               | USD     | 94.000              | 91.698           | 0,05                              |
| Emera US Finance LP 3,55% 15/06/2026   | USD     | 140.000             | 132.367          | 0,07                              | Owens-Brockway Glass Container, Inc.,<br>144A 6,375% 15/08/2025   | USD     | 54.000              | 53.325           | 0,03                              |
| Emera US Finance LP 4,75% 15/06/2046   | USD     | 294.000             | 283.713          | 0,15                              | Performance Food Group, Inc., 144A<br>5,5% 01/06/2024             | USD     | 13.000              | 12.561           | 0,01                              |
| Enterprise Products Operating LLC, FRN<br>5,25% 16/08/2077                     | USD     | 205.000             | 171.095          | 0,09                              | Pilgrim's Pride Corp., 144A 5,75%<br>15/03/2025                   | USD     | 6.000               | 5.696            | 0,00                              |
| ESH Hospitality, Inc., REIT, 144A 5,25%<br>01/05/2025                          | USD     | 25.000              | 23.790           | 0,01                              | Pilgrim's Pride Corp., 144A 5,875%<br>30/09/2027                  | USD     | 2.000               | 1.830            | 0,00                              |
| Fidelity & Guaranty Life Holdings, Inc.,<br>144A 5,5% 01/05/2025               | USD     | 11.000              | 10.572           | 0,01                              | Prime Security Services Borrower LLC,<br>144A 9,25% 15/05/2023    | USD     | 17.000              | 17.514           | 0,01                              |
| First Data Corp., 144A 5,75% 15/01/2024  | USD     | 96.000              | 93.900           | 0,05                              | Prudential Financial, Inc., FRN 5,625%<br>15/06/2043              | USD     | 161.000             | 159.310          | 0,09                              |
| FirstEnergy Transmission LLC, 144A<br>5,45% 15/07/2044                         | USD     | 180.000             | 195.599          | 0,11                              | Prudential Financial, Inc., FRN 5,2%<br>15/03/2044                | USD     | 852.000             | 801.860          | 0,43                              |
| Genesys Telecommunications<br>Laboratories, Inc., 144A 10% 30/11/2024          | USD     | 33.000              | 34.567           | 0,02                              | PSEC Power LLC 3,85% 01/06/2023                                   | USD     | 195.000             | 194.704          | 0,10                              |
| Gilead Sciences, Inc. 4% 01/09/2036  | USD     | 230.000             | 213.524          | 0,12                              | Quicken Loans, Inc., 144A 5,75%<br>01/05/2025                     | USD     | 103.000             | 96.305           | 0,05                              |
| Glencore Funding LLC, 144A 3%<br>27/10/2022                                    | USD     | 610.000             | 585.390          | 0,32                              | Rackspace Hosting, Inc., 144A 8,625%<br>15/11/2024                | USD     | 39.000              | 30.628           | 0,02                              |
| Glencore Funding LLC, 144A 4%<br>27/03/2027                                    | USD     | 215.000             | 196.351          | 0,11                              | Regions Bank, FRN 3,188% 13/08/2021                               | USD     | 715.000             | 702.392          | 0,38                              |
| Goldman Sachs Group, Inc. (The), FRN<br>4,306% 29/11/2023                      | USD     | 200.000             | 199.026          | 0,11                              | Reynolds Group Issuer, Inc., 144A 5,125%<br>15/07/2023            | USD     | 45.000              | 42.973           | 0,02                              |
| Goldman Sachs Group, Inc. (The), FRN<br>3,786% 15/05/2026                      | USD     | 210.000             | 199.776          | 0,11                              | Sealed Air Corp., 144A 5,125%<br>01/12/2024                       | USD     | 43.000              | 42.194           | 0,02                              |
| Goldman Sachs Group, Inc. (The), FRN<br>3,814% 23/04/2029                      | USD     | 960.000             | 893.760          | 0,48                              | Sealed Air Corp., 144A 5,5% 15/09/2025                            | USD     | 28.000              | 27.720           | 0,01                              |
| Goldman Sachs Group, Inc. (The), FRN<br>4,223/01/05/2029                       | USD     | 450.000             | 433.422          | 0,23                              | Seminole Hard Rock Entertainment, Inc.,<br>144A 5,875% 15/05/2021 | USD     | 54.000              | 54.000           | 0,03                              |
| Goldman Sachs Group, Inc. (The), FRN 5%<br>Perpetual                           | USD     | 445.000             | 375.907          | 0,20                              | Sierra Pacific Power Co. 2,6%<br>01/05/2026                       | USD     | 105.000             | 97.960           | 0,05                              |
| Goodyear Tire & Rubber Co. (The) 5%<br>31/05/2026                              | USD     | 84.000              | 76.013           | 0,04                              | Sirius XM Radio, Inc., 144A 5,375%<br>15/07/2026                  | USD     | 112.000             | 106.995          | 0,06                              |
| Gray Television, Inc., 144A 5,125%<br>15/10/2024                               | USD     | 28.000              | 25.853           | 0,01                              | Six Flags Entertainment Corp., 144A 5,5%<br>15/04/2027            | USD     | 42.000              | 40.062           | 0,02                              |
| Hologic, Inc., 144A 4,375% 15/10/2025  | USD     | 35.000              | 32.737           | 0,02                              | Smithfield Foods, Inc., 144A 3,35%<br>01/02/2022                  | USD     | 267.000             | 264.303          | 0,14                              |
| Hughes Satellite Systems Corp. 6,625%<br>01/09/2026                            | USD     | 42.000              | 38.907           | 0,02                              | Smithfield Foods, Inc., 144A 4,25%<br>01/02/2027                  | USD     | 174.000             | 161.700          | 0,09                              |
| Intel Corp. 3,7% 29/07/2025  | USD     | 293.000             | 295.762          | 0,16                              | Springleaf Finance Corp. 5,625%<br>15/03/2023                     | USD     | 24.000              | 22.247           | 0,01                              |
| Intel Corp. 2,6% 19/05/2026  | USD     | 46.000              | 43.192           | 0,02                              | Standard Industries, Inc., 144A 4,75%<br>15/01/2028               | USD     | 30.000              | 25.097           | 0,01                              |
| Intel Corp. 4,1% 11/05/2047  | USD     | 2.000               | 1.960            | 0,00                              | Starbucks Corp. 4,5% 15/11/2048                                   | USD     | 160.000             | 149.674          | 0,08                              |
| Iron Mountain, Inc., REIT, 144A 5,25%<br>15/03/2028                            | USD     | 9.000               | 7.991            | 0,00                              | Stevens Holding Co., Inc., 144A 6,125%<br>01/10/2026              | USD     | 6.000               | 5.895            | 0,00                              |
| ITC Holdings Corp. 3,35% 15/11/2027  | USD     | 90.000              | 85.485           | 0,05                              | Sunoco LP 4,875% 15/01/2023                                       | USD     | 4.000               | 3.922            | 0,00                              |
| Jackson National Life Global Funding,<br>144A 3,875% 11/06/2025                | USD     | 276.000             | 276.574          | 0,15                              | Sunoco LP 5,5% 15/02/2026   | USD     | 5.000               | 4.737            | 0,00                              |
| Jersey Central Power & Light Co., 144A<br>4,7% 01/04/2024                      | USD     | 580.000             | 602.237          | 0,32                              | Sunoco LP 5,875% 15/03/2028                                       | USD     | 3.000               | 2.806            | 0,00                              |
| Keurig Dr Pepper, Inc., 144A 3,551%<br>25/05/2021                              | USD     | 350.000             | 349.954          | 0,19                              | SunTrust Bank, FRN 3,148% 02/08/2022                              | USD     | 430.000             | 425.389          | 0,23                              |
| Keurig Dr Pepper, Inc., 144A 4,057%<br>25/05/2023                              | USD     | 360.000             | 359.179          | 0,19                              | SunTrust Bank, Inc., FRN 5,05%<br>Perpetual                       | USD     | 358.000             | 311.410          | 0,17                              |
| Keurig Dr Pepper, Inc., 144A 4,417%<br>25/05/2025                              | USD     | 238.000             | 236.996          | 0,13                              | Tallgrass Energy Partners LP, 144A 5,5%<br>15/09/2024             | USD     | 41.000              | 40.180           | 0,02                              |

# JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|
| TerraForm Power Operating LLC, 144A<br>4,25% 31/01/2023   | USD     | 6.000               | 5.650              | 0,00                              |
| TerraForm Power Operating LLC, 144A<br>5% 31/01/2028  | USD     | 14.000              | 12.390             | 0,01                              |
| Time Warner Cable LLC 5,5% 01/09/2041   | USD     | 135.000             | 119.826            | 0,06                              |
| T-Mobile USA, Inc. 4,5% 01/02/2026  | USD     | 7.000               | 6.520              | 0,00                              |
| T-Mobile USA, Inc. 4,75% 01/02/2028   | USD     | 7.000               | 6.493              | 0,00                              |
| Total System Services, Inc. 4%<br>01/06/2023  | USD     | 270.000             | 269.399            | 0,15                              |
| Trans-Allegheny Interstate Line Co., 144A<br>3,85% 01/06/2025   | USD     | 475.000             | 471.775            | 0,25                              |
| Tutor Perini Corp., 144A 6,875%<br>01/05/2025   | USD     | 71.000              | 66.207             | 0,04                              |
| United Airlines Pass-Through Trust,<br>Series 2016-1 'A' 3,45% 07/01/2030   | USD     | 490.668             | 470.449            | 0,25                              |
| United Airlines Pass-Through Trust,<br>Series 2016-1 'AA' 3,1% 07/01/2030   | USD     | 247.227             | 238.265            | 0,13                              |
| United Airlines Pass-Through Trust,<br>Series 2016-1 'B' 3,65% 07/07/2027   | USD     | 110.075             | 104.770            | 0,06                              |
| United Airlines Pass-Through Trust,<br>Series 2016-2 'B' 3,65% 07/04/2027   | USD     | 548.611             | 522.003            | 0,28                              |
| United Continental Holdings, Inc. 4,25%<br>01/10/2022   | USD     | 30.000              | 29.157             | 0,02                              |
| Univision Communications, Inc., 144A<br>5,125% 15/02/2025   | USD     | 5.000               | 4.465              | 0,00                              |
| US Concrete, Inc. 6,375% 01/06/2024   | USD     | 50.000              | 46.512             | 0,03                              |
| Valvoline, Inc. 4,375% 15/08/2025   | USD     | 29.000              | 26.245             | 0,01                              |
| Verizon Communications, Inc., FRN<br>3,788% 16/03/2022  | USD     | 424.000             | 425.263            | 0,23                              |
| Vertiv Group Corp., 144A 9,25%<br>15/10/2024  | USD     | 32.000              | 29.600             | 0,02                              |
| Walt Disney Co. (The), Reg. S 2,125%<br>13/09/2022  | USD     | 300.000             | 286.306            | 0,15                              |
| Wells Fargo Bank NA, FRN 3,325%<br>23/07/2021   | USD     | 1.450.000           | 1.448.006          | 0,78                              |
| Western Gas Partners LP 4,5%<br>01/03/2028  | USD     | 160.000             | 149.053            | 0,08                              |
| Wyndham Destinations, Inc. 5,69%<br>01/04/2027  | USD     | 3.000               | 2.752              | 0,00                              |
| Wyndham Hotels & Resorts, Inc., 144A<br>5,375% 15/04/2026   | USD     | 4.000               | 3.840              | 0,00                              |
|   |         |                     | <b>40.613.254</b>  | <b>21,90</b>                      |
| <i>Anleihen insgesamt</i>   |         |                     | <b>57.451.730</b>  | <b>30,98</b>                      |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare<br/>Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>57.451.730</b>  | <b>30,98</b>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                                 |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                    |                                   |
| <i>Luxemburg</i>  |         |                     |                    |                                   |
| JPMorgan Global High Yield Bond Fund -<br>JPM Global High Yield Bond X (acc) -<br>USD†                            | USD     | 13.476              | 2.113.423          | 1,13                              |
| JPMorgan USD Liquidity LVNAV Fund -<br>JPM USD Liquidity LVNAV X (dist.)†   | USD     | 4.553.538           | 4.553.538          | 2,46                              |
|   |         |                     | <b>6.666.961</b>   | <b>3,59</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW,<br/>insgesamt</i>                                    |         |                     | <b>6.666.961</b>   | <b>3,59</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für<br/>gemeinsame Anlagen, insgesamt</b>                  |         |                     | <b>6.666.961</b>   | <b>3,59</b>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>179.296.317</b> | <b>96,68</b>                      |
| <b>Bankguthaben</b>   |         |                     | <b>4.061.915</b>   | <b>2,19</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>2.093.827</b>   | <b>1,13</b>                       |
| <b>Nettvermögen insgesamt</b>   |         |                     | <b>185.452.059</b> | <b>100,00</b>                     |

  

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 51,99                     |
| Großbritannien   | 8,16                      |
| Niederlande  | 6,81                      |
| Frankreich   | 6,06                      |
| Luxemburg  | 4,26                      |
| Irland   | 3,76                      |
| Schweiz  | 3,44                      |
| Kanada   | 2,54                      |
| Australien   | 1,47                      |
| Spanien  | 1,44                      |
| Italien  | 1,23                      |
| Deutschland  | 0,99                      |
| Jersey   | 0,73                      |
| Schweden   | 0,66                      |
| Japan  | 0,63                      |
| Belgien  | 0,60                      |
| Kaimaninseln   | 0,45                      |
| Dänemark   | 0,35                      |
| Portugal   | 0,26                      |
| Israel   | 0,22                      |
| Kolumbien  | 0,21                      |
| Norwegen   | 0,19                      |
| Curaçao  | 0,15                      |
| Bermuda  | 0,06                      |
| Supranational  | 0,02                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>96,68</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 3,32                      |
| <b>Summe</b>   | <b>100,00</b>             |

  

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika                                       | 49,14                     |
| Großbritannien   | 10,93                     |
| Niederlande  | 7,05                      |
| Frankreich   | 5,20                      |
| Luxemburg  | 4,67                      |
| Schweiz  | 3,00                      |
| Irland   | 2,90                      |
| Kanada   | 2,83                      |
| Spanien  | 2,14                      |
| Australien   | 1,92                      |
| Italien  | 1,66                      |
| Deutschland  | 1,39                      |
| Jersey   | 0,92                      |
| Schweden   | 0,73                      |
| Dänemark   | 0,41                      |
| Belgien  | 0,35                      |
| Kaimaninseln   | 0,29                      |
| Portugal   | 0,21                      |
| Japan  | 0,19                      |
| Israel   | 0,17                      |
| Kolumbien  | 0,17                      |
| Norwegen   | 0,15                      |
| Mexiko   | 0,14                      |
| Curaçao  | 0,12                      |
| Guernsey   | 0,07                      |
| Bermuda  | 0,06                      |
| Supranational  | 0,03                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>96,84</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 3,16                      |
| <b>Summe</b>   | <b>100,00</b>             |

† Fonds einer verbundenen Partei.

JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| EUR   | 47.272           | USD               | 53.923            | 02/01/2019 | ANZ                   | 132                                      | -                    |
| EUR   | 797.672          | USD               | 909.031           | 07/01/2019 | BNP Paribas           | 3.400                                    | -                    |
| EUR   | 530.037          | USD               | 602.808           | 07/01/2019 | Goldman Sachs         | 3.483                                    | -                    |
| EUR   | 527.577          | USD               | 601.488           | 07/01/2019 | Morgan Stanley        | 1.990                                    | -                    |
| EUR   | 35.879           | USD               | 41.037            | 07/01/2019 | RBC                   | 4  | -                    |
| EUR   | 75.936           | USD               | 86.698            | 07/01/2019 | Standard Chartered    | 163                                      | -                    |
| EUR   | 108.105.370      | USD               | 122.915.896       | 07/01/2019 | State Street          | 742.282                                  | 0,40                 |
| EUR   | 179.056          | USD               | 203.562           | 07/01/2019 | UBS                   | 1.254                                    | -                    |
| EUR   | 300.000          | USD               | 343.049           | 05/02/2019 | State Street          | 991                                      | -                    |
| EUR   | 800.000          | USD               | 915.456           | 05/02/2019 | Toronto-Dominion Bank | 1.986                                    | -                    |
| GBP   | 214.751          | USD               | 270.670           | 07/01/2019 | Toronto-Dominion Bank | 4.287                                    | 0,01                 |
| GBP   | 220.000          | USD               | 279.798           | 05/02/2019 | Morgan Stanley        | 2.304                                    | -                    |
| USD   | 20.967           | EUR               | 18.318            | 04/01/2019 | State Street          | 19                                       | -                    |
| USD   | 227.930          | EUR               | 199.152           | 07/01/2019 | BNP Paribas           | 127                                      | -                    |
| USD   | 233.490          | EUR               | 203.504           | 05/02/2019 | State Street          | 112                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                       | <b>762.534</b>                           | <b>0,41</b>          |
| EUR   | 400.000          | USD               | 459.170           | 05/02/2019 | Morgan Stanley        | (449)                                    | -                    |
| EUR   | 18.318           | USD               | 21.023            | 05/02/2019 | State Street          | (16)                                     | -                    |
| USD   | 57.138           | EUR               | 50.091            | 07/01/2019 | ANZ                   | (159)                                    | -                    |
| USD   | 44.432.902       | EUR               | 39.115.743        | 07/01/2019 | Citibank              | (310.310)                                | (0,17)               |
| USD   | 1.158.780        | EUR               | 1.017.438         | 07/01/2019 | Goldman Sachs         | (5.034)                                  | -                    |
| USD   | 455.049          | EUR               | 398.870           | 07/01/2019 | HSBC                  | (1.205)                                  | -                    |
| USD   | 10.906           | EUR               | 9.554             | 07/01/2019 | Merrill Lynch         | (22)                                     | -                    |
| USD   | 258.268          | EUR               | 227.058           | 07/01/2019 | RBC                   | (1.456)                                  | -                    |
| USD   | 228.465          | EUR               | 200.234           | 07/01/2019 | Societe Generale      | (576)                                    | -                    |
| USD   | 2.855.149        | EUR               | 2.514.162         | 07/01/2019 | Standard Chartered    | (20.718)                                 | (0,01)               |
| USD   | 408.411          | EUR               | 358.391           | 07/01/2019 | State Street          | (1.541)                                  | -                    |
| USD   | 9.597.275        | GBP               | 7.497.092         | 07/01/2019 | RBC                   | (1.644)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(343.130)</b>                         | <b>(0,18)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                       | <b>419.404</b>                           | <b>0,23</b>          |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Euro-Bund, 07/03/2019  | (67)                | EUR     | (12.529.425)     | 413                                      | -                    |
| Long Gilt, 27/03/2019  | (45)                | GBP     | (7.095.146)      | 6.113                                    | 0,01                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>6.526</b>                             | <b>0,01</b>          |
| Canada 10 Year Bond, 20/03/2019  | (3)                 | CAD     | (301.207)        | (101)                                    | -                    |
| Euro-Bobl, 07/03/2019  | (127)               | EUR     | (19.244.982)     | (3.626)                                  | -                    |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | (3)                 | EUR     | (619.611)        | (549)                                    | -                    |
| Euro-Schatz, 07/03/2019  | (38)                | EUR     | (4.864.086)      | -  | -                    |
| Japan 10 Year Bond Mini, 12/03/2019                                    | (1)                 | JPY     | (138.736)        | (55)                                     | -                    |
| US 10 Year Note, 20/03/2019  | (276)               | USD     | (33.592.219)     | (26.381)                                 | (0,02)               |
| US 10 Year Ultra Note, 20/03/2019                                      | (4)                 | USD     | (518.969)        | (1.385)                                  | -                    |
| US 2 Year Note, 29/03/2019   | 54                  | USD     | 11.456.860       | (928)                                    | -                    |
| US 5 Year Note, 29/03/2019   | (309)               | USD     | (35.367.223)     | (7.473)                                  | (0,01)               |
| US Long Bond, 20/03/2019   | (176)               | USD     | (25.654.750)     | (41.722)                                 | (0,02)               |
| US Ultra Bond, 20/03/2019  | (21)                | USD     | (3.366.891)      | (5.619)                                  | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(87.839)</b>                          | <b>(0,05)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(81.313)</b>                          | <b>(0,04)</b>        |

JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Credit Default Swaps

| Nennbetrag   | Währung | Gegenpartei   | Referenzinheit   | Kauf/<br>Verkauf | Zins-<br>(aufwendungen)/<br>-erträge | Fälligkeit | Marktwert<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------|--|------------------|--------------------------------------|------------|------------------|--|-----------------------------------|
| 385.000  | EUR     | Goldman Sachs | BAT International Finance plc<br>2,375% 19/01/2023         | Kauf             | (1,00)%                              | 20/12/2023 | 7.856            | 7.856  | 0,01                              |
| 400.000  | EUR     | Barclays      | Enel SpA 5,25% 20/05/2024                                  | Kauf             | (1,00)%                              | 20/12/2023 | 7.217            | 7.217  | -                                 |
| 4.000.000  | EUR     | Citigroup     | iTraxx Europe Senior Financials<br>Series 30 Version 1     | Kauf             | (1,00)%                              | 20/12/2023 | 25.438           | 25.438   | 0,01                              |
| <b>Nicht realisierter Gewinn aus Credit Default Swaps insgesamt</b>  |         |               |  |                  |                                      |            | <b>40.511</b>    | <b>40.511</b>  | <b>0,02</b>                       |
| 400.000  | USD     | Citibank      | International Business Machines<br>Corp. 1,625% 15/05/2020 | Kauf             | (1,00)%                              | 20/12/2023 | (2.398)          | (2.398)  | -                                 |
| 400.000  | USD     | Goldman Sachs | Johnson & Johnson 1,65%<br>01/03/2021                      | Kauf             | (1,00)%                              | 20/12/2023 | (12.210)         | (12.210)   | (0,01)                            |
| 700.000  | USD     | Goldman Sachs | Boeing Co. (The) 8,75%<br>15/08/2021                       | Kauf             | (1,00)%                              | 20/12/2023 | (18.996)         | (18.996)   | (0,01)                            |
| <b>Nicht realisierter Verlust aus Credit Default Swaps insgesamt</b> |         |               |  |                  |                                      |            | <b>(33.604)</b>  | <b>(33.604)</b>                                      | <b>(0,02)</b>                     |
| <b>Nicht realisierter Nettogewinn aus Credit Default Swaps</b>       |         |               |  |                  |                                      |            | <b>6.907</b>     | <b>6.907</b>   | <b>-</b>                          |

Zinsswaps

| Nennbetrag  | Währung | Gegenpartei | Wertpapierbeschreibung   | Fälligkeits-<br>datum | Marktwert<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|-------------|--|-----------------------|------------------|--|-----------------------------------|
| 4.000.000   | USD     | Citigroup   | Festzinssatz bezahlt 2,214%<br>Variabler Zinssatz erhalten LIBOR 3 month | 04/08/2027            | 127.858          | 127.858  | 0,07                              |
| <b>Nicht realisierter Gewinn aus Zinsswaps insgesamt</b>  |         |             |  |                       | <b>127.858</b>   | <b>127.858</b>                                       | <b>0,07</b>                       |
| 26.800.000  | USD     | Citigroup   | Festzinssatz bezahlt 3,064%<br>Variabler Zinssatz erhalten LIBOR 3 month | 31/12/2020            | (191.303)        | (191.303)  | (0,10)                            |
| <b>Nicht realisierter Verlust aus Zinsswaps insgesamt</b> |         |             |  |                       | <b>(191.303)</b> | <b>(191.303)</b>                                     | <b>(0,10)</b>                     |
| <b>Nicht realisierter Nettoverlust aus Zinsswaps</b>      |         |             |  |                       | <b>(63.445)</b>  | <b>(63.445)</b>                                      | <b>(0,03)</b>                     |

JPMorgan Funds - Global Corporate Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen                                | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   | BPCE SA, Reg. S 1% 05/10/2028          |         |                     |                  |                                   |
|  |         |                     |                   |                                   |  | EUR     | 1.700.000           | 1.895.269        | 0,05                              |
|  |         |                     |                   |                                   |  |         |                     |                  |                                   |
|  |         |                     |                   |                                   |  | EUR     | 7.100.000           | 8.068.782        | 0,22                              |
| <i>Anleihen</i>  |         |                     |                   |                                   |  |         |                     |                  |                                   |
|  |         |                     |                   |                                   |  | EUR     | 4.600.000           | 4.581.846        | 0,13                              |
| <i>Australien</i>  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| BHP Billiton Finance Ltd., Reg. S, FRN                     | EUR     | 7.209.000           | 9.511.842         | 0,26                              | Credit Agricole Assurances SA, Reg. S, | EUR     | 6.540.000           | 6.736.494        | 0,19                              |
| 5,625% 22/10/2079  |         |                     |                   |                                   | FRN 2,625% 29/01/2048                  |         |                     |                  |                                   |
| Goodman Australia Finance Pty. Ltd.,                       | EUR     | 4.376.000           | 4.776.511         | 0,13                              | Credit Agricole SA, FRN, 144A 8,125%   | USD     | 3.500.000           | 4.009.001        | 0,11                              |
| REIT, Reg. S 1,375% 27/09/2025                             |         |                     |                   |                                   | Perpetual                              |         |                     |                  |                                   |
| Scout24 Group Trust 1, REIT, Reg. S                        | EUR     | 3.336.000           | 3.910.543         | 0,11                              | Credit Agricole SA, Reg. S 1,25%       | EUR     | 2.600.000           | 2.982.515        | 0,08                              |
| 1,375% 22/03/2023  |         |                     |                   |                                   | 14/04/2026                             |         |                     |                  |                                   |
| Transurban Finance Co. Pty. Ltd.,                          | EUR     | 1.377.000           | 1.619.013         | 0,05                              | Credit Agricole SA, Reg. S 1,375%      | EUR     | 3.700.000           | 3.918.791        | 0,11                              |
| Reg. S 2% 28/08/2025                                       |         |                     |                   |                                   | 03/05/2027                             |         |                     |                  |                                   |
|  |         |                     | <b>19.817.909</b> | <b>0,55</b>                       | Credit Mutuel Arkea SA, Reg. S, FRN    | EUR     | 2.610.000           | 2.843.536        | 0,08                              |
|  |         |                     |                   |                                   | 1,875% 25/10/2029                      | EUR     | 5.300.000           | 5.900.863        | 0,16                              |
|  |         |                     |                   |                                   | 4,125% 15/11/2024                      |         |                     |                  |                                   |
|  |         |                     |                   |                                   | Imerys SA, Reg. S 1,875% 31/03/2028    | EUR     | 4.000.000           | 4.409.679        | 0,12                              |
|  |         |                     |                   |                                   | 19/04/2028                             |         |                     |                  |                                   |
| <i>Belgien</i>   |         |                     |                   |                                   | Societe Generale SA, FRN, 144A 8%      | USD     | 7.866.000           | 7.916.972        | 0,22                              |
| Anheuser-Busch InBev SA/NV, Reg. S                         | EUR     | 10.120.000          | 11.687.028        | 0,32                              | Perpetual                              |         |                     |                  |                                   |
| 0,875% 17/03/2022  |         |                     |                   |                                   | Societe Generale SA, 144A 2,5%         | USD     | 13.511.000          | 13.246.657       | 0,37                              |
| Anheuser-Busch InBev SA/NV, Reg. S                         | GBP     | 4.650.000           | 5.684.760         | 0,16                              | 08/04/2021                             |         |                     |                  |                                   |
| 1,75% 07/03/2025   |         |                     |                   |                                   | Societe Generale SA, 144A 5%           | USD     | 12.616.000          | 12.698.004       | 0,35                              |
| KBC Group NV, Reg. S, FRN 1,625%                           | EUR     | 2.600.000           | 2.874.790         | 0,08                              | 17/01/2024                             |         |                     |                  |                                   |
| 18/09/2029   |         |                     |                   |                                   | Total Capital International SA, Reg. S | EUR     | 2.900.000           | 3.306.114        | 0,09                              |
|  |         |                     | <b>20.246.578</b> | <b>0,56</b>                       | 1,375% 04/10/2029                      |         |                     |                  |                                   |
|  |         |                     |                   |                                   | Total Capital International SA, Reg. S | EUR     | 1.100.000           | 1.258.590        | 0,04                              |
| <i>Bermuda</i>   |         |                     |                   |                                   | 1,491% 04/09/2030                      |         |                     |                  |                                   |
| Aircastle Ltd. 7,625% 15/04/2020                           | USD     | 1.889.000           | 1.974.874         | 0,05                              | TOTAL SA, Reg. S, FRN 2,25%            | EUR     | 21.623.000          | 24.992.993       | 0,69                              |
|  |         |                     |                   |                                   | Perpetual                              |         |                     |                  |                                   |
|  |         |                     | <b>1.974.874</b>  | <b>0,05</b>                       | Unibaill-Rodamco SE, REIT, Reg. S      | EUR     | 3.200.000           | 3.647.262        | 0,10                              |
|  |         |                     |                   |                                   | 1,125% 15/09/2025                      |         |                     |                  |                                   |
| <i>Kanada</i>  |         |                     |                   |                                   | Veolia Environment SA, Reg. S          | EUR     | 2.600.000           | 3.026.872        | 0,08                              |
| Bank of Montreal, Reg. S 1,625%                            | GBP     | 3.038.000           | 3.874.914         | 0,11                              | 1,94% 07/01/2030                       |         |                     |                  |                                   |
| 21/06/2022   |         |                     |                   |                                   | Vinci SA, Reg. S 1,75% 26/09/2030      | EUR     | 4.600.000           | 5.250.822        | 0,15                              |
| Bank of Nova Scotia (The), Reg. S                          | GBP     | 4.744.000           | 5.984.835         | 0,17                              |  |         |                     |                  |                                   |
| 1,25% 08/06/2022   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Canadian Natural Resources Ltd.                            | USD     | 9.855.000           | 9.435.276         | 0,26                              |  |         |                     |                  |                                   |
| 2,95% 15/01/2023   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Canadian Natural Resources Ltd. 3,9%                       | USD     | 2.927.000           | 2.885.963         | 0,08                              | <i>Deutschland</i>                     |         |                     |                  |                                   |
| 01/02/2025   |         |                     |                   |                                   | Allianz SE, Reg. S, FRN 5,625%         | EUR     | 3.000.000           | 3.941.551        | 0,11                              |
| Canadian Natural Resources Ltd.                            | USD     | 2.215.000           | 2.318.053         | 0,06                              | 17/10/2042                             |         |                     |                  |                                   |
| 5,85% 01/02/2035   |         |                     |                   |                                   | Commerzbank AG, Reg. S 4%              | EUR     | 3.214.000           | 3.816.770        | 0,10                              |
| Canadian Pacific Railway Co. 4,8%                          | USD     | 2.784.000           | 2.884.864         | 0,08                              | 23/03/2026                             |         |                     |                  |                                   |
| 15/09/2035   |         |                     |                   |                                   | Deutsche Bank AG 4,25% 14/10/2021      | USD     | 17.920.000          | 17.657.830       | 0,49                              |
| Cenovus Energy, Inc. 4,25%                                 | USD     | 6.230.000           | 5.670.390         | 0,16                              | HeidelbergCement AG, Reg. S 1,5%       | EUR     | 4.000.000           | 4.540.315        | 0,13                              |
| 15/04/2027   |         |                     |                   |                                   | 07/02/2025                             |         |                     |                  |                                   |
| Cenovus Energy, Inc. 6,75% 15/11/2039                      | USD     | 1.919.000           | 1.904.205         | 0,05                              | Muenchener                             |         |                     |                  |                                   |
| 15/09/2043   | USD     | 6.616.000           | 5.832.004         | 0,16                              | Rueckversicherungs-Gesellschaft AG,    | EUR     | 2.600.000           | 3.033.190        | 0,08                              |
| Enbridge, Inc. 3,5% 10/06/2024                             | USD     | 3.775.000           | 3.656.201         | 0,10                              | Reg. S, FRN 3,25% 26/05/2049           |         |                     |                  |                                   |
| Encana Corp. 6,5% 01/02/2038                               | USD     | 1.915.000           | 2.057.150         | 0,06                              | Niddia Healthcare Holding GmbH,        | EUR     | 1.210.000           | 1.302.266        | 0,04                              |
| Fortis, Inc. 3,055% 04/10/2026                             | USD     | 11.607.000          | 10.562.950        | 0,29                              | Reg. S 3,5% 30/09/2024                 |         |                     |                  |                                   |
| Suncor Energy, Inc. 5,95% 01/12/2034                       | USD     | 1.279.000           | 1.420.189         | 0,04                              | Volkswagen Bank GmbH, Reg. S 0,75%     | EUR     | 3.648.000           | 4.024.656        | 0,11                              |
| TransCanada PipeLines Ltd. 4,625%                          | USD     | 7.171.000           | 6.890.506         | 0,19                              | 15/06/2023                             |         |                     |                  |                                   |
| 01/03/2034   |         |                     |                   |                                   | Volkswagen Financial Services AG,      | EUR     | 2.924.000           | 3.253.202        | 0,09                              |
|  |         |                     | <b>65.377.500</b> | <b>1,81</b>                       | Reg. S 0,875% 12/04/2023               |         |                     |                  |                                   |
|  |         |                     |                   |                                   | Volkswagen Leasing GmbH, Reg. S        | EUR     | 3.152.000           | 3.747.816        | 0,10                              |
|  |         |                     |                   |                                   | 2,625% 15/01/2024                      |         |                     |                  |                                   |
|  |         |                     |                   |                                   | Volkswagen Leasing GmbH, Reg. S        | EUR     | 3.540.000           | 3.898.921        | 0,11                              |
| <i>Kaimaninseln</i>  |         |                     |                   |                                   | 1,375% 20/01/2025                      |         |                     |                  |                                   |
| CK Hutchison Europe Finance 18 Ltd.,                       | EUR     | 6.060.000           | 6.760.896         | 0,19                              |  |         |                     |                  |                                   |
| Reg. S 1,25% 13/04/2025                                    |         |                     |                   |                                   |  |         |                     |                  |                                   |
| CK Hutchison Finance 16 Ltd., Reg. S                       | EUR     | 3.829.000           | 4.422.324         | 0,12                              |  |         |                     |                  |                                   |
| 1,25% 06/04/2023   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Dwr Cymru Financing Ltd., Reg. S 2,5%                      | GBP     | 1.234.000           | 1.527.559         | 0,04                              | <i>Guernsey</i>                        |         |                     |                  |                                   |
| 31/03/2036   |         |                     |                   |                                   | Credit Suisse Group Funding Guernsey   | USD     | 1.230.000           | 1.222.805        | 0,04                              |
|  |         |                     |                   |                                   | Ltd., 4,55% 17/04/2026                 |         |                     |                  |                                   |
|  |         |                     | <b>12.710.779</b> | <b>0,35</b>                       | Credit Suisse Group Funding Guernsey   | GBP     | 1.721.000           | 2.254.611        | 0,06                              |
|  |         |                     |                   |                                   | Ltd., Reg. S 3% 27/05/2022             |         |                     |                  |                                   |
| <i>Kolumbien</i>   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Ecopetrol SA 5,375% 26/06/2026                             | USD     | 6.519.000           | 6.581.582         | 0,18                              |  |         |                     |                  |                                   |
|  |         |                     |                   |                                   |  |         |                     |                  |                                   |
|  |         |                     | <b>6.581.582</b>  | <b>0,18</b>                       |  |         |                     |                  |                                   |
|  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| <i>Curaçao</i>   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Teva Pharmaceutical Finance Co. BV                         | USD     | 4.965.000           | 4.719.679         | 0,13                              | <i>Irland</i>                          |         |                     |                  |                                   |
| 3,65% 10/11/2021   |         |                     |                   |                                   | Abbott Ireland Financing DAC, Reg. S   | EUR     | 15.817.000          | 18.074.418       | 0,50                              |
|  |         |                     |                   |                                   | 1,5% 27/09/2026                        |         |                     |                  |                                   |
|  |         |                     |                   |                                   | AerCap Ireland Capital DAC 3,5%        | USD     | 3.570.000           | 3.248.896        | 0,09                              |
|  |         |                     |                   |                                   | 15/01/2025                             |         |                     |                  |                                   |
|  |         |                     |                   |                                   | AerCap Ireland Capital DAC 3,65%       | USD     | 9.340.000           | 8.108.101        | 0,22                              |
|  |         |                     | <b>4.719.679</b>  | <b>0,13</b>                       | 21/07/2027                             |         |                     |                  |                                   |
|  |         |                     |                   |                                   | AIB Group plc, Reg. S 1,5% 29/03/2023  | EUR     | 3.128.000           | 3.499.829        | 0,10                              |
| <i>Dänemark</i>  |         |                     |                   |                                   | Allied Irish Banks plc, Reg. S, FRN    | EUR     | 10.942.000          | 12.738.098       | 0,35                              |
| Danske Bank A/S, Reg. S, FRN 5,875%                        | EUR     | 5.173.000           | 5.944.613         | 0,17                              | 4,125% 26/11/2025                      |         |                     |                  |                                   |
| Perpetual  |         |                     |                   |                                   | 7,375% Perpetual                       |         |                     |                  |                                   |
| Danske Bank A/S, Reg. S 0,75%                              | EUR     | 5.544.000           | 6.285.518         | 0,17                              | Bank of Ireland Group plc, Reg. S, FRN | EUR     | 2.290.000           | 2.733.509        | 0,07                              |
| 02/06/2023   |         |                     |                   |                                   | 4,125% 19/09/2027                      | USD     | 3.065.000           | 2.798.636        | 0,08                              |
|  |         |                     | <b>12.230.131</b> | <b>0,34</b>                       | Bank of Ireland Group plc, Reg. S      | EUR     | 2.687.000           | 2.975.914        | 0,08                              |
|  |         |                     |                   |                                   | 1,375% 29/08/2023                      |         |                     |                  |                                   |
| <i>Frankreich</i>  |         |                     |                   |                                   | GE Capital International Funding Co.   | USD     | 14.903.000          | 14.376.850       | 0,40                              |
| BNP Paribas SA, Reg. S 1,125%                              | GBP     | 2.526.000           | 3.150.549         | 0,09                              | Unlimited Co. 2,342% 15/11/2020        |         |                     |                  |                                   |
| 16/08/2022   |         |                     |                   |                                   | GE Capital International Funding Co.   | USD     | 17.715.000          | 15.791.417       | 0,44                              |
| BNP Paribas SA, Reg. S 2,25%                               | EUR     | 2.560.000           | 2.878.428         | 0,08                              | Unlimited Co. 3,373% 15/11/2025        |         |                     |                  |                                   |
| 11/01/2027   |         |                     |                   |                                   | GE Capital International Funding Co.   | USD     | 9.552.000           | 8.021.817        | 0,22                              |
| BPCE SA, Reg. S, FRN 0,19%                                 | EUR     | 2.900.000           | 3.207.783         | 0,09                              | Unlimited Co. 4,418% 15/11/2035        |         |                     |                  |                                   |
| 23/03/2023   |         |                     |                   |                                   |  |         |                     |                  |                                   |

# JPMorgan Funds - Global Corporate Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Liberty Mutual Finance Europe DAC,<br>Reg. S 1,75% 27/03/2024      | EUR     | 3.341.000           | 3.829.793          | 0,11                              | ABN AMRO Bank NV, Reg. S 6,25%<br>27/04/2022                                  | USD     | 6.885.000           | 7.305.674        | 0,20                              |
| Shire Acquisitions Investments Ireland<br>DAC 2,875% 23/09/2023    | USD     | 9.784.000           | 9.269.606          | 0,26                              | Airbus Finance BV, Reg. S 2,375%<br>02/04/2024                                | EUR     | 350.000             | 434.800          | 0,01                              |
| Shire Acquisitions Investments Ireland<br>DAC 3,2% 23/09/2026      | USD     | 14.105.000          | 12.857.624         | 0,36                              | Airbus Finance BV, Reg. S 2,125%<br>29/10/2029                                | EUR     | 3.574.000           | 4.377.163        | 0,12                              |
|  |         |                     | <b>118.324.508</b> | <b>3,28</b>                       | Airbus Finance BV, Reg. S 1,375%<br>13/05/2031                                | EUR     | 5.773.000           | 6.476.224        | 0,18                              |
| <i>Israel</i>  |         |                     |                    |                                   | Alliander NV, Reg. S, FRN 1,625%<br>Perpetual                                 | EUR     | 2.846.000           | 3.157.718        | 0,09                              |
| Israel Electric Corp. Ltd., Reg. S, 144A<br>5% 12/11/2024          | USD     | 6.802.000           | 6.881.447          | 0,19                              | BMW Finance NV, Reg. S 0,875%<br>16/08/2022                                   | GBP     | 850.000             | 1.047.865        | 0,03                              |
|  |         |                     | <b>6.881.447</b>   | <b>0,19</b>                       | Brenntag Finance BV, Reg. S 1,125%<br>27/09/2025                              | EUR     | 3.394.000           | 3.757.729        | 0,10                              |
| <i>Italien</i>   |         |                     |                    |                                   | Daimler International Finance BV,<br>Reg. S 1% 11/11/2025                     | EUR     | 4.159.000           | 4.637.349        | 0,13                              |
| Assicurazioni Generali SpA, Reg. S, FRN<br>7,75% 12/12/2042        | EUR     | 1.900.000           | 2.534.767          | 0,07                              | EDP Finance BV, Reg. S 2,375%<br>23/03/2023                                   | EUR     | 2.837.000           | 3.434.319        | 0,09                              |
| Enel SpA, Reg. S, FRN 2,5% 24/11/2078                              | EUR     | 1.189.000           | 1.259.286          | 0,03                              | EDP Finance BV, Reg. S 1,875%<br>29/09/2023                                   | EUR     | 1.784.000           | 2.113.456        | 0,06                              |
| FCA Bank SpA, Reg. S 1,625%<br>29/09/2021                          | GBP     | 1.306.000           | 1.620.961          | 0,05                              | EDP Finance BV, Reg. S 1,625%<br>26/01/2026                                   | EUR     | 5.390.000           | 6.030.173        | 0,17                              |
| FCA Bank SpA, Reg. S 1% 21/02/2022                                 | EUR     | 3.024.000           | 3.412.792          | 0,09                              | EDP Finance BV, Reg. S 1,5%<br>22/11/2027                                     | EUR     | 3.929.000           | 4.235.055        | 0,12                              |
| Telecom Italia SpA, 144A 5,303%<br>30/05/2024                      | USD     | 1.000.000           | 953.500            | 0,03                              | EnBW International Finance BV, Reg. S<br>1,875% 31/10/2033                    | EUR     | 1.585.000           | 1.820.038        | 0,05                              |
| Telecom Italia SpA, Reg. S 2,5%<br>19/07/2023                      | EUR     | 3.770.000           | 4.242.715          | 0,12                              | Enel Finance International NV, Reg. S<br>5,625% 14/08/2024                    | GBP     | 2.983.000           | 4.332.540        | 0,12                              |
| Telecom Italia SpA, Reg. S 2,375%<br>12/10/2027                    | EUR     | 1.727.000           | 1.764.599          | 0,05                              | Enel Finance International NV, Reg. S<br>1,125% 16/09/2026                    | EUR     | 6.476.000           | 7.019.181        | 0,19                              |
|  |         |                     | <b>15.788.620</b>  | <b>0,44</b>                       | Iberdrola International BV, Reg. S, FRN<br>1,375% Perpetual                   | EUR     | 2.900.000           | 3.111.272        | 0,09                              |
| <i>Japan</i>   |         |                     |                    |                                   | Iberdrola International BV, Reg. S<br>1,125% 27/01/2023                       | EUR     | 3.500.000           | 4.096.273        | 0,11                              |
| Mitsubishi UFJ Financial Group, Inc.,<br>Reg. S 0,68% 26/01/2023   | EUR     | 1.987.000           | 2.268.249          | 0,06                              | Iberdrola International BV, Reg. S<br>1,75% 17/09/2023                        | EUR     | 4.000.000           | 4.809.862        | 0,13                              |
| Nidec Corp., Reg. S 0,487%<br>27/09/2021                           | EUR     | 1.998.000           | 2.293.557          | 0,06                              | Iberdrola International BV, Reg. S<br>0,375% 15/09/2025                       | EUR     | 2.700.000           | 2.936.795        | 0,08                              |
| Sumitomo Mitsui Financial Group, Inc.,<br>Reg. S 0,934% 11/10/2024 | EUR     | 4.030.000           | 4.574.841          | 0,13                              | Iberdrola International BV, Reg. S<br>1,125% 21/04/2026                       | EUR     | 3.000.000           | 3.401.508        | 0,09                              |
| Takeda Pharmaceutical Co. Ltd., Reg. S<br>2,25% 21/11/2026         | EUR     | 4.234.000           | 4.949.322          | 0,14                              | ING Groep NV, FRN 3% 11/04/2028   | EUR     | 12.800.000          | 15.195.548       | 0,42                              |
|  |         |                     | <b>14.085.969</b>  | <b>0,39</b>                       | ING Groep NV, Reg. S, FRN 2,5%<br>15/02/2029                                  | EUR     | 5.500.000           | 6.352.359        | 0,18                              |
| <i>Jersey</i>  |         |                     |                    |                                   | innogy Finance BV, Reg. S 5,625%<br>06/12/2023                                | GBP     | 1.478.000           | 2.192.401        | 0,06                              |
| Gatwick Funding Ltd., Reg. S 5,25%<br>23/01/2026                   | GBP     | 2.197.000           | 3.195.960          | 0,09                              | Koninklijke Ahold Delhaize NV, Reg. S,<br>FRN 0% 19/03/2021                   | EUR     | 2.725.000           | 3.113.954        | 0,09                              |
| Gatwick Funding Ltd., Reg. S 3,125%<br>28/09/2041                  | GBP     | 1.385.000           | 1.679.129          | 0,05                              | LyondellBasell Industries NV 5%<br>15/04/2019                                 | USD     | 659.000             | 659.474          | 0,02                              |
| Glencore Finance Europe Ltd., Reg. S,<br>FRN 6% 03/04/2022         | GBP     | 1.516.000           | 2.142.014          | 0,06                              | Mylan NV, Reg. S 3,125% 22/11/2028  | USD     | 2.370.000           | 2.730.065        | 0,08                              |
| Glencore Finance Europe Ltd., Reg. S<br>3,75% 01/04/2026           | GBP     | 3.069.000           | 3.764.320          | 0,10                              | Repsol International Finance BV,<br>Reg. S, FRN 3,875% Perpetual              | EUR     | 4.835.000           | 5.688.500        | 0,16                              |
| Heathrow Funding Ltd., Reg. S 6%<br>20/03/2020                     | GBP     | 200.000             | 268.897            | 0,01                              | Repsol International Finance BV,<br>Reg. S, FRN 4,5% 25/03/2075               | EUR     | 4.213.000           | 4.944.369        | 0,14                              |
| Heathrow Funding Ltd., Reg. S 6,75%<br>03/12/2028                  | GBP     | 4.386.000           | 7.274.827          | 0,20                              | Schaeffler Finance BV, Reg. S 3,5%<br>15/05/2022                              | EUR     | 3.611.000           | 4.155.011        | 0,11                              |
| Heathrow Funding Ltd., Reg. S 1,875%<br>12/07/2032                 | EUR     | 3.000.000           | 3.288.054          | 0,09                              | Shell International Finance BV 3,625%<br>21/08/2042                           | USD     | 2.282.000           | 2.072.467        | 0,06                              |
| Heathrow Funding Ltd., Reg. S 2,75%<br>09/08/2051                  | GBP     | 1.138.000           | 1.253.375          | 0,03                              | Shell International Finance BV 3,75%<br>12/09/2046                            | USD     | 1.152.000           | 1.071.043        | 0,03                              |
|  |         |                     | <b>22.866.576</b>  | <b>0,63</b>                       | Siemens Financieringsmaatschappij<br>NV, Reg. S 0,375% 06/09/2023             | EUR     | 2.695.000           | 3.087.584        | 0,09                              |
| <i>Luxemburg</i>   |         |                     |                    |                                   | Siemens Financieringsmaatschappij<br>NV, Reg. S 1,375% 06/09/2030             | EUR     | 1.040.000           | 1.184.039        | 0,03                              |
| Alice Finco SA, Reg. S 4,75%<br>15/01/2028                         | EUR     | 2.380.000           | 2.188.758          | 0,06                              | Swiss Reinsurance Co. Ltd., Reg. S, FRN<br>2,6% Perpetual                     | EUR     | 1.965.000           | 2.238.112        | 0,06                              |
| DH Europe Finance SA 1,2%<br>30/06/2027                            | EUR     | 6.000.000           | 6.750.433          | 0,19                              | Telefonica Europe BV, Reg. S, FRN 3%<br>Perpetual                             | EUR     | 1.200.000           | 1.277.095        | 0,04                              |
| Hannover Finance Luxembourg SA,<br>FRN 5% 30/06/2043               | EUR     | 4.300.000           | 5.584.303          | 0,16                              | Telefonica Europe BV, Reg. S, FRN<br>3,75% Perpetual                          | EUR     | 100.000             | 115.433          | 0,00                              |
| Horizon Parent Holdings Sarl, Reg. S<br>8,25% 15/02/2022           | EUR     | 927.000             | 1.076.096          | 0,03                              | Telefonica Europe BV, Reg. S, FRN<br>5,875% Perpetual                         | EUR     | 1.800.000           | 2.197.494        | 0,06                              |
| SELP Finance Sarl, REIT, Reg. S 1,25%<br>25/10/2023                | EUR     | 2.532.000           | 2.856.293          | 0,08                              | Teva Pharmaceutical Finance<br>Netherlands II BV, Reg. S 1,125%<br>15/10/2024 | EUR     | 3.056.000           | 2.949.712        | 0,08                              |
| SELP Finance Sarl, REIT, Reg. S 1,5%<br>20/11/2025                 | EUR     | 4.455.000           | 4.855.656          | 0,13                              | Volkswagen International Finance NV,<br>Reg. S, FRN 2,7% Perpetual            | EUR     | 4.500.000           | 4.869.885        | 0,13                              |
| Telecom Italia Capital SA 6,375%<br>15/11/2033                     | USD     | 210.000             | 188.804            | 0,01                              | Volkswagen International Finance NV,<br>Reg. S, FRN 3,75% Perpetual           | EUR     | 2.414.000           | 2.799.512        | 0,08                              |
| Telecom Italia Capital SA 6%<br>30/09/2034                         | USD     | 121.000             | 105.951            | 0,00                              | Vonovia Finance BV, Reg. S 0,875%<br>10/06/2022                               | EUR     | 2.500.000           | 2.864.114        | 0,08                              |
| Telecom Italia Capital SA 7,2%<br>18/07/2036                       | USD     | 77.000              | 74.262             | 0,00                              | Vonovia Finance BV, Reg. S 1,125%<br>08/09/2025                               | EUR     | 1.600.000           | 1.747.960        | 0,05                              |
| Telecom Italia Capital SA 7,721%<br>04/06/2038                     | USD     | 37.000              | 36.611             | 0,00                              | WPC Eurobond BV, REIT 2,125%<br>15/04/2027                                    | EUR     | 3.641.000           | 3.989.686        | 0,11                              |
|  |         |                     | <b>23.717.167</b>  | <b>0,66</b>                       | Zurich Insurance Co. Ltd., Reg. S, FRN<br>5,125% 01/06/2048                   | USD     | 3.361.000           | 3.123.243        | 0,09                              |
| <i>Niederlande</i>   |         |                     |                    |                                   |   |         | <b>167.466.458</b>  | <b>4,64</b>      |                                   |
| ABN AMRO Bank NV, 144A 4,75%<br>28/07/2025                         | USD     | 3.410.000           | 3.404.179          | 0,09                              |   |         |                     |                  |                                   |
| ABN AMRO Bank NV, Reg. S, FRN 4,4%<br>27/03/2028                   | USD     | 5.000.000           | 4.908.225          | 0,14                              |   |         |                     |                  |                                   |

JPMorgan Funds - Global Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <i>Neuseeland</i>  |         |                     |                    |                                   |  |         |                     |                  |                                   |
| ANZ New Zealand Int'l Ltd., Reg. S<br>0,4% 01/03/2022              | EUR     | 4.034.000           | 4.591.618          | 0,13                              | Barclays plc, Reg. S, FRN 2,375%<br>06/10/2023                               | GBP     | 5.669.000           | 7.045.980        | 0,20                              |
|  |         |                     | <b>4.591.618</b>   | <b>0,13</b>                       | Barclays plc, Reg. S, FRN 2,625%<br>11/11/2025                               | EUR     | 6.024.000           | 6.805.477        | 0,19                              |
| <i>Norwegen</i>  |         |                     |                    |                                   |  |         |                     |                  |                                   |
| DNB Bank ASA, Reg. S, FRN 1,25%<br>01/03/2027                      | EUR     | 4.544.000           | 5.191.867          | 0,14                              | Barclays plc, Reg. S, FRN 1,375%<br>24/01/2026                               | EUR     | 5.321.000           | 5.643.477        | 0,16                              |
|  |         |                     | <b>5.191.867</b>   | <b>0,14</b>                       | Barclays plc, Reg. S, FRN 2%<br>07/02/2028                                   | EUR     | 4.306.000           | 4.560.856        | 0,13                              |
| <i>Portugal</i>  |         |                     |                    |                                   |  |         |                     |                  |                                   |
| Brisa Concessao Rodoviaria SA, Reg. S<br>2,375% 10/05/2027         | EUR     | 3.800.000           | 4.451.612          | 0,12                              | BP Capital Markets plc, Reg. S 1,526%<br>26/09/2022                          | EUR     | 4.004.000           | 4.751.067        | 0,13                              |
| EDP - Energias de Portugal SA, Reg. S,<br>FRN 5,375% 16/09/2075    | EUR     | 3.200.000           | 3.845.896          | 0,11                              | BP Capital Markets plc, Reg. S 0,9%<br>03/07/2024                            | EUR     | 5.376.000           | 6.144.348        | 0,17                              |
|  |         |                     | <b>8.297.508</b>   | <b>0,23</b>                       | BP Capital Markets plc, Reg. S 1,953%<br>03/03/2025                          | EUR     | 2.590.000           | 3.110.373        | 0,09                              |
| <i>Spanien</i>   |         |                     |                    |                                   |  |         |                     |                  |                                   |
| Banco Santander SA 3,125%<br>23/02/2023                            | USD     | 7.600.000           | 7.184.470          | 0,20                              | BP Capital Markets plc, Reg. S 1,637%<br>26/06/2029                          | EUR     | 3.098.000           | 3.510.375        | 0,10                              |
| Banco Santander SA, Reg. S 3,25%<br>04/04/2026                     | EUR     | 2.500.000           | 2.932.919          | 0,08                              | British Telecommunications plc 2,35%<br>14/02/2019                           | USD     | 1.575.000           | 1.572.874        | 0,04                              |
| Banco Santander SA, Reg. S 3,125%<br>19/01/2027                    | EUR     | 1.400.000           | 1.612.092          | 0,04                              | British Telecommunications plc, Reg. S<br>2,125% 26/09/2028                  | EUR     | 2.342.000           | 2.628.281        | 0,07                              |
| Bankinter SA, Reg. S, FRN 2,5%<br>06/04/2027                       | EUR     | 6.800.000           | 7.643.972          | 0,21                              | Centrica plc, Reg. S 4,375%<br>13/03/2029                                    | GBP     | 1.635.000           | 2.321.278        | 0,06                              |
| CaixaBank SA, Reg. S, FRN 3,5%<br>15/02/2027                       | EUR     | 2.400.000           | 2.825.747          | 0,08                              | Crh Finance UK plc, Reg. S 4,125%<br>02/12/2029                              | GBP     | 550.000             | 772.443          | 0,02                              |
| CaixaBank SA, Reg. S, FRN 6,75%<br>Perpetual                       | EUR     | 9.400.000           | 10.877.361         | 0,30                              | Eastern Power Networks plc, Reg. S<br>6,25% 12/11/2036                       | GBP     | 3.114.000           | 5.586.004        | 0,16                              |
| Ferrovial Emisiones SA, Reg. S 1,375%<br>31/03/2025                | EUR     | 1.100.000           | 1.251.742          | 0,04                              | Eversholt Funding plc, Reg. S 6,359%<br>02/12/2025                           | GBP     | 4.944.000           | 7.682.619        | 0,21                              |
| Iberdrola Finanzas SA 6% 01/07/2022                                | GBP     | 2.950.000           | 4.299.501          | 0,12                              | Eversholt Funding plc, Reg. S 3,529%<br>07/08/2042                           | GBP     | 1.680.000           | 2.032.579        | 0,06                              |
| NorteGas Energia Distribucion SAU,<br>Reg. S 2,065% 28/09/2027     | EUR     | 5.633.000           | 6.258.218          | 0,17                              | GlaxoSmithKline Capital plc 4%<br>16/06/2025                                 | EUR     | 4.100.000           | 5.572.566        | 0,15                              |
| Telefonica Emisiones SA 4,665%<br>06/03/2038                       | USD     | 3.000.000           | 2.712.360          | 0,08                              | Great Rolling Stock Co. Ltd. (The),<br>Reg. S 6,25% 27/07/2020               | GBP     | 2.386.000           | 3.263.574        | 0,09                              |
| Telefonica Emisiones SA 5,213%<br>08/03/2047                       | USD     | 2.025.000           | 1.860.185          | 0,05                              | Great Rolling Stock Co. Ltd. (The),<br>Reg. S 6,5% 05/04/2031                | GBP     | 3.989.040           | 6.334.578        | 0,18                              |
|  |         |                     | <b>49.458.567</b>  | <b>1,37</b>                       | Hammerston plc, REIT 6% 23/02/2026   | GBP     | 3.751.000           | 5.464.179        | 0,15                              |
| <i>Schweden</i>  |         |                     |                    |                                   |  |         |                     |                  |                                   |
| Skandinaviska Enskilda Banken AB,<br>Reg. S, FRN 2,5% 28/05/2026   | EUR     | 14.246.000          | 16.850.587         | 0,47                              | HSBC Holdings plc, FRN 3,64%<br>18/05/2024                                   | USD     | 15.906.000          | 15.466.040       | 0,43                              |
| Skandinaviska Enskilda Banken AB,<br>Reg. S 1,25% 05/08/2022       | GBP     | 1.843.000           | 2.321.890          | 0,06                              | HSBC Holdings plc, FRN 3,95%<br>18/05/2024                                   | USD     | 4.000.000           | 3.975.040        | 0,11                              |
| Swedbank AB, Reg. S, FRN 1%<br>22/11/2027                          | EUR     | 5.364.000           | 5.998.384          | 0,17                              | HSBC Holdings plc, FRN 4,041%<br>13/03/2028                                  | USD     | 9.425.000           | 9.022.411        | 0,25                              |
|  |         |                     | <b>25.170.861</b>  | <b>0,70</b>                       | HSBC Holdings plc, FRN 4,583%<br>19/06/2029                                  | USD     | 4.055.000           | 4.019.539        | 0,11                              |
| <i>Schweiz</i>   |         |                     |                    |                                   |  |         |                     |                  |                                   |
| Credit Suisse AG, 144A 6,5%<br>08/08/2023                          | USD     | 2.523.000           | 2.640.547          | 0,07                              | HSBC Holdings plc, FRN 4,011%<br>13/03/2028                                  | EUR     | 4.024.000           | 4.855.829        | 0,13                              |
| Credit Suisse AG 4,375% 05/08/2020                                 | USD     | 1.130.000           | 1.148.944          | 0,03                              | HSBC Holdings plc, FRN 0,39%<br>27/09/2022                                   | EUR     | 2.750.000           | 3.085.699        | 0,09                              |
| Credit Suisse AG 3% 29/10/2021                                     | USD     | 7.427.000           | 7.313.144          | 0,20                              | HSBC Holdings plc, FRN 2,256%<br>13/11/2026                                  | GBP     | 3.079.000           | 3.756.501        | 0,10                              |
| Credit Suisse AG 3,625% 09/09/2024                                 | USD     | 1.810.000           | 1.769.420          | 0,05                              | HSBC Holdings plc, Reg. S, FRN 6%<br>Perpetual                               | EUR     | 5.197.000           | 6.303.084        | 0,17                              |
| Credit Suisse AG, Reg. S, FRN 5,75%<br>18/09/2025                  | EUR     | 2.527.000           | 3.095.830          | 0,09                              | Imperial Brands Finance plc, Reg. S,<br>FRN 9% 17/02/2022                    | GBP     | 1.599.000           | 2.447.937        | 0,07                              |
| Credit Suisse AG, Reg. S 1,375%<br>31/01/2022                      | EUR     | 4.827.000           | 5.684.399          | 0,16                              | Lloyds Banking Group plc, Reg. S, FRN<br>0,471% 21/06/2024                   | EUR     | 2.892.000           | 3.145.212        | 0,09                              |
| Credit Suisse Group AG, FRN, 144A<br>6,25% Perpetual               | USD     | 2.400.000           | 2.279.064          | 0,06                              | Motability Operations Group plc, Reg. S<br>0,875% 14/03/2025                 | EUR     | 3.143.000           | 3.569.920        | 0,10                              |
| Credit Suisse Group AG, FRN, 144A<br>7,5% Perpetual                | USD     | 7.737.000           | 7.889.380          | 0,22                              | National Express Group plc, Reg. S<br>2,5% 11/11/2023                        | GBP     | 2.189.000           | 2.759.664        | 0,08                              |
| Credit Suisse Group AG, Reg. S, FRN<br>1,25% 12/09/2025            | GBP     | 8.180.000           | 9.967.779          | 0,28                              | Nationwide Building Society, 144A<br>3,9% 21/07/2025                         | USD     | 7.180.000           | 6.982.263        | 0,19                              |
| UBS AG, Reg. S 1,25% 10/12/2020                                    | GBP     | 4.623.000           | 5.881.325          | 0,16                              | Northern Gas Networks Finance plc,<br>Reg. S 4,875% 30/06/2027               | GBP     | 2.563.000           | 3.889.529        | 0,11                              |
| UBS Group Funding Switzerland AG,<br>FRN, 144A 2,859% 15/08/2023   | USD     | 28.125.000          | 27.002.250         | 0,75                              | Northumbrian Water Finance plc, Reg.<br>S 1,625% 11/10/2026                  | GBP     | 2.248.000           | 2.680.217        | 0,07                              |
| UBS Group Funding Switzerland AG,<br>Reg. S, FRN 0,389% 20/09/2022 | EUR     | 8.758.000           | 9.936.470          | 0,28                              | Royal Bank of Scotland Group plc, FRN<br>3,498% 15/05/2023                   | USD     | 19.615.000          | 18.813.139       | 0,52                              |
| UBS Group Funding Switzerland AG,<br>Reg. S, FRN 5,75% Perpetual   | EUR     | 10.697.000          | 12.974.022         | 0,36                              | Royal Bank of Scotland Group plc,<br>Reg. S, FRN 2% 08/03/2023               | EUR     | 3.090.000           | 3.549.046        | 0,10                              |
| UBS Group Funding Switzerland AG,<br>Reg. S, FRN 7% Perpetual      | USD     | 2.200.000           | 2.241.668          | 0,06                              | Royal Bank of Scotland Group plc,<br>Reg. S, FRN 1,75% 02/03/2026            | EUR     | 10.206.000          | 11.158.662       | 0,31                              |
| UBS Group Funding Switzerland AG,<br>Reg. S 1,5% 30/11/2024        | EUR     | 4.789.000           | 5.515.692          | 0,15                              | Royal Bank of Scotland Group plc,<br>Reg. S 2,5% 22/03/2023                  | EUR     | 3.740.000           | 4.365.999        | 0,12                              |
|  |         |                     | <b>105.939.334</b> | <b>2,92</b>                       | RSA Insurance Group plc, Reg. S, FRN<br>5,125% 10/10/2045                    | GBP     | 1.680.000           | 2.218.999        | 0,06                              |
| <i>Großbritannien</i>  |         |                     |                    |                                   |  |         |                     |                  |                                   |
| Arqiva Broadcast Finance plc, Reg. S<br>6,75% 30/09/2023           | GBP     | 627.000             | 807.250            | 0,02                              | Santander UK Group Holdings plc,<br>Reg. S 1,125% 08/09/2023                 | EUR     | 2.451.000           | 2.699.001        | 0,08                              |
| AstraZeneca plc 4,375% 17/08/2048                                  | USD     | 3.175.000           | 3.021.346          | 0,08                              | Santander UK plc, Reg. S 1,875%<br>17/02/2020                                | GBP     | 400.000             | 512.690          | 0,01                              |
| Aviva plc, Reg. S, FRN 4,375%<br>12/09/2049                        | GBP     | 1.511.000           | 1.772.358          | 0,05                              | Sky Ltd., Reg. S 1,5% 15/09/2021   | EUR     | 5.705.000           | 6.696.946        | 0,19                              |
| Barclays plc, FRN 4,009% 16/05/2024                                | GBP     | 7.045.000           | 6.716.773          | 0,19                              | Sky Ltd., Reg. S 2,25% 17/11/2025  | EUR     | 11.002.000          | 13.248.154       | 0,37                              |
|  |         |                     |                    |                                   | SSE plc, Reg. S 0,875% 06/09/2025  | EUR     | 2.104.000           | 2.290.234        | 0,06                              |
|  |         |                     |                    |                                   | Standard Chartered plc, Reg. S 3,125%<br>19/11/2024                          | EUR     | 941.000             | 1.108.469        | 0,03                              |
|  |         |                     |                    |                                   | Vodafone Group plc 4,375%<br>30/05/2028                                      | USD     | 8.245.000           | 8.026.755        | 0,22                              |
|  |         |                     |                    |                                   | Vodafone Group plc 5% 30/05/2038   | USD     | 3.850.000           | 3.638.924        | 0,10                              |
|  |         |                     |                    |                                   | Western Power Distribution West<br>Midlands plc, Reg. S 3,875%<br>17/10/2024 | GBP     | 5.832.000           | 8.065.389        | 0,22                              |



JPMorgan Funds - Global Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| WPP Finance 2010 4,75% 21/11/2021                      | USD     | 6.824.000           | 6.939.803          | 0,19                              | Becton Dickinson and Co. 1,401% 24/05/2023                  | EUR     | 4.863.000           | 5.601.997        | 0,15                              |
| Yorkshire Building Society, Reg. S 0,875% 20/03/2023   | EUR     | 3.688.000           | 4.059.474          | 0,11                              | Becton Dickinson and Co. 3,363% 06/06/2024                  | USD     | 15.741.000          | 15.089.244       | 0,42                              |
| Zurich Finance UK plc, Reg. S, FRN 6,625% Perpetual    | GBP     | 1.514.000           | 2.118.797          | 0,06                              | Becton Dickinson and Co. 3,734% 15/12/2024                  | USD     | 5.387.000           | 5.207,047        | 0,14                              |
|  |         |                     | <b>272.590.021</b> | <b>7,55</b>                       | BP Capital Markets America, Inc. 3,216% 28/11/2023          | USD     | 5.829.000           | 5.742.672        | 0,16                              |
| <i>Vereinigte Staaten von Amerika</i>                  |         |                     |                    |                                   | BP Capital Markets America, Inc. 3,79% 06/02/2024           | USD     | 8.575.000           | 8.671.383        | 0,24                              |
| AECOM 5,125% 15/03/2027                                | USD     | 530.000             | 459.009            | 0,01                              | BP Capital Markets America, Inc. 4,234% 06/11/2028          | USD     | 6.580.000           | 6.744.993        | 0,19                              |
| AES Corp. 5,5% 15/04/2025                              | USD     | 1.599.000           | 1.593.116          | 0,04                              | Buckeye Partners LP 5,85% 15/11/2043                        | USD     | 1.312.000           | 1.198.814        | 0,03                              |
| Aetna, Inc. 2,8% 15/06/2023                            | USD     | 5.876.000           | 5.599.652          | 0,15                              | Buckeye Partners LP 5,6% 15/10/2044                         | USD     | 2.203.000           | 1.949.545        | 0,05                              |
| Aetna, Inc. 3,5% 15/11/2024                            | USD     | 4.856.000           | 4.697.743          | 0,13                              | Bunge Ltd. Finance Corp. 3% 25/09/2022                      | USD     | 6.597.000           | 6.380.157        | 0,18                              |
| Air Lease Corp. 4,625% 01/10/2028                      | USD     | 10.235.000          | 9.765.162          | 0,27                              | Burlington Northern Santa Fe LLC 4,9% 01/04/2044            | USD     | 1.582.000           | 1.713.694        | 0,05                              |
| AK Steel Corp. 7,5% 15/07/2023                         | USD     | 1.646.000           | 1.642.428          | 0,05                              | Burlington Northern Santa Fe LLC 4,15% 01/04/2045           | USD     | 1.619.000           | 1.580.986        | 0,04                              |
| Ally Financial, Inc. 5,75% 20/11/2025                  | USD     | 382.000             | 382.684            | 0,01                              | Burlington Northern Santa Fe LLC 4,15% 15/12/2048           | USD     | 5.530.000           | 5.395.344        | 0,15                              |
| Altria Group, Inc. 4,25% 09/08/2042                    | USD     | 8.079.000           | 6.563.905          | 0,18                              | Capital One Financial Corp. 3,75% 28/07/2022                | USD     | 9.227.000           | 8.446.304        | 0,23                              |
| American Axle & Manufacturing, Inc. 6,625% 15/10/2022  | USD     | 164.000             | 162.979            | 0,00                              | Capital One Financial Corp. 3,8% 31/01/2028                 | USD     | 4.560.000           | 4.228.670        | 0,12                              |
| American Axle & Manufacturing, Inc. 6,25% 01/04/2025   | USD     | 136.000             | 124.296            | 0,00                              | Celanese US Holdings LLC 1,25% 11/02/2025                   | EUR     | 6.836.000           | 7.511.100        | 0,21                              |
| American Axle & Manufacturing, Inc. 6,25% 15/03/2026   | USD     | 124.000             | 112.249            | 0,00                              | CenturyLink, Inc. 5,8% 15/03/2022                           | USD     | 945.000             | 910.744          | 0,02                              |
| American Axle & Manufacturing, Inc. 6,5% 01/04/2027    | USD     | 99.000              | 89.508             | 0,00                              | CenturyLink, Inc. 6,75% 01/12/2023                          | USD     | 746.000             | 718.025          | 0,02                              |
| American Express Credit Corp. 0,625% 22/11/2021        | EUR     | 2.912.000           | 3.360.144          | 0,09                              | Chemours Co. (The) 5,375% 15/05/2027                        | USD     | 522.000             | 473.076          | 0,01                              |
| American Honda Finance Corp. 0,75% 17/01/2024          | EUR     | 2.188.000           | 2.490.995          | 0,07                              | CIT Group, Inc. 5% 01/08/2023                               | USD     | 807.000             | 795.537          | 0,02                              |
| American International Group, Inc. 3,75% 10/07/2025    | USD     | 8.610.000           | 8.237.445          | 0,23                              | Citigroup, Inc., Reg. S, FRN 0,919% 21/03/2023              | EUR     | 10.586.000          | 11.876.745       | 0,33                              |
| American International Group, Inc. 1,875% 21/06/2027   | EUR     | 2.511.000           | 2.735.668          | 0,08                              | Clearway Energy Operating LLC 5,375% 15/08/2024             | USD     | 510.000             | 483.684          | 0,01                              |
| American International Group, Inc. 4,5% 16/07/2044     | USD     | 8.777.000           | 7.800.734          | 0,22                              | Commercial Metals Co. 4,875% 15/05/2023                     | USD     | 300.000             | 283.728          | 0,01                              |
| American Tower Corp., REIT 1,375% 04/04/2025           | EUR     | 9.818.000           | 11.026.928         | 0,31                              | Conagra Brands, Inc. 3,8% 22/10/2021                        | USD     | 655.000             | 656.284          | 0,02                              |
| American Tower Corp., REIT 1,95% 22/05/2026            | EUR     | 4.102.000           | 4.701.057          | 0,13                              | Concho Resources, Inc. 3,75% 01/10/2027                     | USD     | 4.419.000           | 4.160.886        | 0,11                              |
| American Tower Corp., REIT 3,6% 15/01/2028             | USD     | 1.995.000           | 1.868.966          | 0,05                              | ConocoPhillips Co. 4,15% 15/11/2034                         | USD     | 900.000             | 843.300          | 0,02                              |
| Anadarko Petroleum Corp. 5,55% 15/03/2026              | USD     | 2.373.000           | 2.488.553          | 0,07                              | Consolidated Edison Co. of New York, Inc. 4,625% 01/12/2054 | USD     | 3.744.000           | 3.673.313        | 0,10                              |
| Anheuser-Busch InBev Finance, Inc. 4,625% 01/02/2044   | USD     | 2.404.000           | 2.130.449          | 0,06                              | Covanta Holding Corp. 5,875% 01/07/2025                     | USD     | 303.000             | 279.268          | 0,01                              |
| Anheuser-Busch InBev Worldwide, Inc. 4,375% 15/04/2038 | USD     | 1.910.000           | 1.701.724          | 0,05                              | CVS Health Corp. 4,1% 25/03/2025                            | USD     | 8.755.000           | 8.662.022        | 0,24                              |
| Anheuser-Busch InBev Worldwide, Inc. 4,95% 15/01/2042  | USD     | 3.415.000           | 3.183.685          | 0,09                              | CVS Health Corp. 2,875% 01/06/2026                          | USD     | 5.800.000           | 5.261.789        | 0,15                              |
| Anheuser-Busch InBev Worldwide, Inc. 4,439% 06/10/2048 | USD     | 2.940.000           | 2.510.010          | 0,07                              | CVS Health Corp. 4,78% 25/03/2038                           | USD     | 14.535.000          | 13.972.932       | 0,39                              |
| Antero Resources Corp. 5,125% 01/12/2022               | USD     | 496.000             | 466.240            | 0,01                              | Dominion Energy, Inc., STEP 4,104% 01/04/2021               | USD     | 1.181.000           | 1.111.091        | 0,03                              |
| Anthem, Inc. 3,5% 15/08/2024                           | USD     | 6.665.000           | 6.522.369          | 0,18                              | DowDuPont, Inc. 3,766% 15/11/2020                           | USD     | 4.551.000           | 4.572.754        | 0,13                              |
| Anthem, Inc. 3,65% 01/12/2027                          | USD     | 8.060.000           | 7.717.289          | 0,21                              | DR Horton, Inc. 2,5% 01/12/2020                             | USD     | 4.510.000           | 7.097.393        | 0,20                              |
| Anthem, Inc. 5,1% 15/01/2044                           | USD     | 3.261.000           | 3.316.290          | 0,09                              | Duke Energy Carolinas LLC 3,875% 15/03/2046                 | USD     | 2.395.000           | 2.258.521        | 0,06                              |
| Apache Corp. 5,1% 01/09/2040                           | USD     | 3.681.000           | 3.319.250          | 0,09                              | Duke Energy Ohio, Inc. 3,7% 15/06/2046                      | USD     | 2.380.000           | 2.164.146        | 0,06                              |
| Apple, Inc. 0,875% 24/05/2025                          | EUR     | 1.600.000           | 1.846.781          | 0,05                              | Duke Energy Progress LLC 4,15% 01/12/2044                   | USD     | 3.148.000           | 3.080.003        | 0,09                              |
| Apple, Inc. 1,375% 24/05/2029                          | EUR     | 5.580.000           | 6.477.853          | 0,18                              | DXC Technology Co. 1,75% 15/01/2026                         | EUR     | 7.549.000           | 8.117.681        | 0,22                              |
| Arconic, Inc. 5,125% 01/10/2024                        | USD     | 1.000.000           | 964.850            | 0,03                              | Edison International 2,95% 15/03/2023                       | USD     | 9.362.000           | 3.734.185        | 0,10                              |
| Arconic, Inc. 5,9% 01/02/2027                          | USD     | 8.670.000           | 8.290.514          | 0,23                              | Enable Midstream Partners LP 4,95% 15/05/2028               | USD     | 912.000             | 8.798.221        | 0,24                              |
| Arconic, Inc. 6,75% 15/01/2028                         | USD     | 200.000             | 195.000            | 0,01                              | Energy Transfer LP 5,875% 15/01/2024                        | USD     | 5.280.000           | 5.959.959        | 0,02                              |
| Arconic, Inc. 5,95% 01/02/2037                         | USD     | 479.000             | 444.138            | 0,01                              | Energy Transfer Operating LP 4,75% 15/01/2026               | USD     | 4.753.000           | 4.604.279        | 0,13                              |
| AT&T, Inc. 5,2% 18/11/2033                             | GBP     | 2.240.000           | 3.319.729          | 0,09                              | Energy Transfer Operating LP 4,2% 15/04/2027                | USD     | 7.595.000           | 7.127.907        | 0,20                              |
| AT&T, Inc. 4,5% 15/05/2035                             | USD     | 3.810.000           | 3.481.807          | 0,10                              | Entergy Corp. 4% 15/07/2022                                 | USD     | 3.958.000           | 3.986.498        | 0,11                              |
| AT&T, Inc. 3,15% 04/09/2036                            | EUR     | 3.931.000           | 4.292.321          | 0,12                              | Entergy Corp. 2,95% 01/09/2026                              | USD     | 530.000             | 488.247          | 0,01                              |
| AT&T, Inc. 4,3% 15/12/2042                             | USD     | 11.679.000          | 9.993.136          | 0,28                              | Entergy Mississippi LLC 2,85% 01/06/2028                    | USD     | 3.452.000           | 3.190.079        | 0,09                              |
| AT&T, Inc. 4,8% 15/06/2044                             | USD     | 2.873.000           | 2.590.426          | 0,07                              | Enterprise Products Operating LLC 4,85% 15/08/2042          | USD     | 3.555.000           | 3.439.605        | 0,10                              |
| AT&T, Inc. 4,5% 09/03/2048                             | USD     | 5.050.000           | 4.348.100          | 0,12                              | Enterprise Products Operating LLC 4,8% 01/02/2049           | USD     | 4.590.000           | 4.441.468        | 0,12                              |
| AT&T, Inc. 5,1% 25/11/2048                             | CAD     | 4.510.000           | 3.212.498          | 0,09                              | EPR Properties, REIT 4,5% 01/06/2027                        | USD     | 3.769.000           | 3.638.027        | 0,10                              |
| Ball Corp. 4% 15/11/2023                               | USD     | 383.000             | 374.492            | 0,01                              | Exelon Corp. 3,497% 01/06/2022                              | USD     | 9.102.000           | 8.903.986        | 0,25                              |
| Ball Corp. 4,875% 15/03/2026                           | USD     | 57.000              | 56.303             | 0,00                              | Exelon Generation Co. LLC 2,95% 15/01/2020                  | USD     | 7.163.000           | 7.124.177        | 0,20                              |
| Baltimore Gas & Electric Co. 2,8% 15/08/2022           | USD     | 3.109.000           | 3.041.286          | 0,08                              | Exelon Generation Co. LLC 3,4% 15/03/2022                   | USD     | 2.243.000           | 2.210.925        | 0,06                              |
| Baltimore Gas & Electric Co. 3,35% 01/07/2023          | USD     | 5.248.000           | 5.241.125          | 0,14                              | Federal Realty Investment Trust, REIT 3,625% 01/08/2046     | USD     | 3.012.000           | 2.557.790        | 0,07                              |
| Bank of America Corp. 2,503% 21/10/2022                | USD     | 5.157.000           | 4.948.270          | 0,14                              | FedEx Corp. 3,875% 01/08/2042                               | USD     | 2.680.000           | 2.255.327        | 0,06                              |
| Bank of America Corp. 3,248% 21/10/2027                | USD     | 16.400.000          | 15.155.732         | 0,42                              | FedEx Corp. 4,05% 15/02/2048                                | USD     | 1.515.000           | 1.379.039        | 0,04                              |
| Bank of America Corp., Reg. S, FRN 1,379% 07/02/2025   | EUR     | 5.009.000           | 5.764.325          | 0,16                              |   |         |                     |                  |                                   |
| Bank of America Corp., Reg. S 6,125% 15/09/2021        | GBP     | 200.000             | 284.393            | 0,01                              |   |         |                     |                  |                                   |
| Bank of America Corp., Reg. S 0,75% 26/07/2023         | EUR     | 3.405.000           | 3.865.490          | 0,11                              |   |         |                     |                  |                                   |
| Bank of America Corp., Reg. S 2,3% 25/07/2025          | GBP     | 4.681.000           | 5.928.907          | 0,16                              |   |         |                     |                  |                                   |
| BAT Capital Corp. 3,557% 15/08/2027                    | USD     | 22.090.000          | 19.514.416         | 0,54                              |   |         |                     |                  |                                   |
| BAT Capital Corp. 4,39% 15/08/2037                     | USD     | 8.630.000           | 7.108.574          | 0,20                              |   |         |                     |                  |                                   |

**JPMorgan Funds - Global Corporate Bond Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Fidelity National Information Services, Inc. 1.7% 30/06/2022  | GBP     | 2.860.000           | 3.603.114        | 0,10                              | Martin Marietta Materials, Inc. 3.5% 15/12/2027          | USD     | 3.250.000           | 2.979.421        | 0,08                              |
| Fidelity National Information Services, Inc. 3% 15/08/2026    | USD     | 3.095.000           | 2.854.085        | 0,08                              | Martin Marietta Materials, Inc. 4.25% 15/12/2047         | USD     | 2.690.000           | 2.194.098        | 0,06                              |
| FirstEnergy Corp. 3.9% 15/07/2027                             | USD     | 5.814.000           | 5.641.499        | 0,16                              | Masco Corp. 3.5% 01/04/2021                              | USD     | 7.419.000           | 7.390.288        | 0,20                              |
| Freemont/McMoran, Inc. 3.55% 01/03/2022                       | USD     | 1.058.000           | 1.001.143        | 0,03                              | Masco Corp. 3.5% 15/11/2027                              | USD     | 968.000             | 901.944          | 0,02                              |
| General Electric Co. 4.375% 16/09/2020                        | USD     | 7.992.000           | 7.989.323        | 0,22                              | Medtronic, Inc. 3.5% 15/03/2025                          | USD     | 12.760.000          | 12.716.233       | 0,35                              |
| General Electric Co. 2.125% 17/05/2037                        | EUR     | 7.647.000           | 6.856.415        | 0,19                              | Merck & Co., Inc. 2.8% 18/05/2023                        | USD     | 4.206.000           | 4.143.057        | 0,11                              |
| General Electric Co. 4.125% 09/10/2042                        | USD     | 3.684.000           | 2.881.956        | 0,08                              | Merck & Co., Inc. 1.375% 02/11/2036                      | EUR     | 3.690.000           | 3.940.022        | 0,11                              |
| General Electric Co. 4.5% 11/03/2044                          | USD     | 7.790.000           | 6.374.129        | 0,18                              | MetLife, Inc. 4.721% 15/12/2044                          | USD     | 2.619.000           | 2.656.465        | 0,07                              |
| General Motors Co. 5.15% 01/04/2038                           | USD     | 6.075.000           | 5.249.225        | 0,15                              | MetLife, Inc. 4.05% 01/03/2045                           | USD     | 2.759.000           | 2.564.573        | 0,07                              |
| General Motors Co. 5.2% 01/04/2045                            | USD     | 6.005.000           | 5.031.079        | 0,14                              | MGM Resorts International 6% 15/03/2037                  | USD     | 945.000             | 950.656          | 0,03                              |
| General Motors Financial Co., Inc. 3.45% 10/04/2022           | USD     | 3.215.000           | 3.112.795        | 0,09                              | Morgan Stanley, FRN 1.342% 23/10/2026                    | EUR     | 6.310.000           | 7.063.688        | 0,20                              |
| General Motors Financial Co., Inc. 5.25% 01/03/2026           | USD     | 5.854.000           | 5.758.990        | 0,16                              | Morgan Stanley 1.75% 11/03/2024                          | EUR     | 2.844.000           | 3.328.241        | 0,09                              |
| General Motors Financial Co., Inc. 4% 06/10/2026              | USD     | 5.974.000           | 5.394.731        | 0,15                              | Morgan Stanley 3.7% 23/10/2024                           | USD     | 10.869.000          | 10.686.020       | 0,30                              |
| GlaxoSmithKline Capital, Inc. 3.625% 15/05/2025               | USD     | 15.856.000          | 15.952.404       | 0,44                              | Morgan Stanley 1.375% 27/10/2026                         | EUR     | 1.889.000           | 2.100.003        | 0,06                              |
| Global Partners LP 6.25% 15/07/2022                           | USD     | 718.000             | 682.100          | 0,02                              | Morgan Stanley 2.625% 09/03/2027                         | GBP     | 3.936.000           | 4.988.088        | 0,14                              |
| Goldman Sachs Group, Inc. (The) 2.35% 15/11/21                | USD     | 8.544.000           | 8.224.198        | 0,23                              | Morgan Stanley 1.875% 27/04/2027                         | EUR     | 8.156.000           | 9.368.026        | 0,26                              |
| Goldman Sachs Group, Inc. (The) 5.15% 22/05/2045              | USD     | 2.087.000           | 1.962.949        | 0,05                              | MPLX LP 4.5% 15/04/2038                                  | USD     | 2.610.000           | 2.288.096        | 0,06                              |
| Goldman Sachs Group, Inc. (The), Reg. S, FRN 0.13% 16/12/2020 | EUR     | 6.520.000           | 7.419.060        | 0,21                              | Nabors Industries, Inc. 5.5% 15/01/2023                  | USD     | 304.000             | 243.229          | 0,01                              |
| Goldman Sachs Group, Inc. (The), Reg. S 1.375% 26/07/2022     | EUR     | 5.230.000           | 6.088.402        | 0,17                              | National Grid North America, Inc., Reg. S 1% 12/07/2024  | EUR     | 3.700.000           | 4.202.748        | 0,12                              |
| Goldman Sachs Group, Inc. (The), Reg. S 3.25% 01/02/2023      | EUR     | 2.600.000           | 3.220.613        | 0,09                              | NiSource, Inc. 4.8% 15/02/2044                           | USD     | 2.636.000           | 2.565.553        | 0,07                              |
| Goldman Sachs Group, Inc. (The), Reg. S 1.25% 01/05/2025      | EUR     | 2.550.000           | 2.823.191        | 0,08                              | NiSource, Inc. 4.375% 15/05/2047                         | USD     | 864.000             | 810.847          | 0,02                              |
| Goldman Sachs Group, Inc. (The), Reg. S 4.25% 29/01/2026      | GBP     | 5.090.000           | 7.001.102        | 0,19                              | Noble Energy, Inc. 3.85% 15/01/2028                      | USD     | 8.615.000           | 7.824.315        | 0,22                              |
| Goldman Sachs Group, Inc. (The), Reg. S 1.625% 27/07/2026     | EUR     | 3.318.000           | 3.683.044        | 0,10                              | Noble Energy, Inc. 5.25% 15/11/2043                      | USD     | 1.331.000           | 1.189.568        | 0,03                              |
| Halliburton Co. 4.85% 15/11/2035                              | USD     | 4.220.000           | 4.174.677        | 0,12                              | Norfolk Southern Corp. 3.85% 15/01/2024                  | USD     | 10.159.000          | 10.281.721       | 0,28                              |
| Harris Corp. 2.7% 27/04/2020                                  | USD     | 3.431.000           | 3.409.831        | 0,09                              | ONEOK Partners LP 4.9% 15/03/2025                        | USD     | 4.707.000           | 4.778.899        | 0,13                              |
| HCA, Inc. 5.875% 01/05/2023                                   | USD     | 948.000             | 962.964          | 0,03                              | ONEOK Partners LP 6.125% 01/02/2041                      | USD     | 2.464.000           | 2.579.032        | 0,07                              |
| HCA, Inc. 5.375% 01/02/2025                                   | USD     | 1.658.000           | 1.627.791        | 0,04                              | ONEOK, Inc. 6% 15/06/2035                                | USD     | 3.864.000           | 3.843.791        | 0,11                              |
| HCA, Inc. 5.5% 15/06/2047                                     | USD     | 170.000             | 161.608          | 0,00                              | Oracle Corp. 2.95% 15/11/2024                            | USD     | 8.080.000           | 5.907.875        | 0,16                              |
| Home Depot, Inc. (The) 3.9% 06/12/2028                        | USD     | 3.820.000           | 3.905.663        | 0,11                              | Oracle Corp. 3.8% 15/11/2037                             | USD     | 3.040.000           | 2.844.923        | 0,08                              |
| Home Depot, Inc. (The) 4.25% 01/04/2046                       | USD     | 3.120.000           | 3.108.721        | 0,09                              | Oracle Corp. 4.125% 15/05/2045                           | USD     | 6.834.000           | 6.491.856        | 0,18                              |
| Home Depot, Inc. (The) 3.5% 15/09/2056                        | USD     | 2.353.000           | 2.002.227        | 0,06                              | Oracle Corp. 4% 15/07/2046                               | USD     | 3.085.000           | 2.880.943        | 0,08                              |
| Indiana Michigan Power Co. 4.25% 15/08/2048                   | USD     | 2.515.000           | 2.494.754        | 0,07                              | Outfront Media Capital LLC 5.875% 15/03/2025             | USD     | 472.000             | 461.380          | 0,01                              |
| International Paper Co. 4.35% 15/08/2048                      | USD     | 6.445.000           | 5.435.681        | 0,15                              | Owens Corning 3.4% 15/08/2026                            | USD     | 4.489.000           | 4.086.920        | 0,11                              |
| ITC Holdings Corp. 3.65% 15/06/2024                           | USD     | 6.559.000           | 6.504.167        | 0,18                              | Owens Corning 4.3% 15/07/2047                            | USD     | 4.590.000           | 3.445.070        | 0,10                              |
| ITC Holdings Corp. 3.25% 30/06/2026                           | USD     | 1.514.000           | 1.420.208        | 0,04                              | Pacific Gas & Electric Co. 4.3% 15/03/2045               | USD     | 1.794.000           | 1.359.891        | 0,04                              |
| John Deere Capital Corp. 2.15% 08/09/2022                     | USD     | 4.405.000           | 4.226.972        | 0,12                              | PacifiCorp 4.125% 15/01/2049                             | USD     | 3.495.000           | 3.447.590        | 0,10                              |
| John Deere Capital Corp. 2.65% 24/06/2024                     | USD     | 10.680.000          | 10.246.392       | 0,28                              | Pfizer, Inc. 4.2% 15/09/2048                             | USD     | 1.925.000           | 1.955.819        | 0,05                              |
| Keurig Dr Pepper, Inc. 2.55% 15/09/2026                       | USD     | 2.102.000           | 1.825.661        | 0,05                              | Philp Morris International, Inc. 2.875% 30/05/2024       | EUR     | 4.294.000           | 5.362.344        | 0,13                              |
| Keurig Dr Pepper, Inc. 4.5% 15/11/2045                        | USD     | 710.000             | 630.086          | 0,02                              | Philp Morris International, Inc. 1.875% 06/11/2037       | EUR     | 4.505.000           | 4.697.600        | 0,13                              |
| Keurig Dr Pepper, Inc. 4.42% 15/12/046                        | USD     | 3.973.000           | 3.494.114        | 0,10                              | Philp Morris International, Inc. 4.125% 04/03/2043       | USD     | 7.173.000           | 6.410.976        | 0,18                              |
| Kimco Realty Corp., REIT 3.2% 01/05/2021                      | USD     | 9.613.000           | 9.525.426        | 0,26                              | Phillips 66 4.875% 15/11/2044                            | USD     | 4.434.000           | 4.317.497        | 0,12                              |
| Kroger Co. (The) 2.65% 15/10/2026                             | USD     | 9.695.000           | 8.641.978        | 0,24                              | Plains All American Pipeline LP 5.75% 15/01/2020         | USD     | 2.506.000           | 5.156.418        | 0,14                              |
| L3 Technologies, Inc. 3.85% 15/06/2023                        | USD     | 3.525.000           | 3.524.524        | 0,10                              | Plains All American Pipeline LP 5% 01/02/2021            | USD     | 1.625.000           | 1.656.622        | 0,05                              |
| Level 3 Financing, Inc. 5.375% 01/05/2025                     | USD     | 279.000             | 264.000          | 0,01                              | Prologis Euro Finance LLC, REIT 1.875% 05/01/2029        | EUR     | 1.535.000           | 1.747.418        | 0,05                              |
| Level 3 Financing, Inc. 5.25% 15/02/2026                      | USD     | 2.454.000           | 2.282.870        | 0,06                              | Prologis LP, REIT 3% 02/06/2026                          | EUR     | 4.590.000           | 5.813.760        | 0,16                              |
| Liberty Property LP, REIT 3.375% 15/06/2023                   | USD     | 3.500.000           | 3.448.305        | 0,10                              | Radian Group, Inc. 4.5% 10/10/2024                       | USD     | 981.000             | 809.773          | 0,02                              |
| Liberty Property LP, REIT 4.4% 15/02/2024                     | USD     | 3.004.000           | 3.076.547        | 0,08                              | Reynolds American, Inc. 5.7% 15/08/2035                  | USD     | 1.087.000           | 1.080.038        | 0,03                              |
| Lowe's Cos., Inc. 4.375% 15/09/2045                           | USD     | 2.469.000           | 2.229.001        | 0,06                              | Rockwell Collins, Inc. 3.2% 15/03/2024                   | USD     | 17.505.000          | 16.843.048       | 0,47                              |
| Lowe's Cos., Inc. 3.7% 15/04/2046                             | USD     | 5.687.000           | 4.672.070        | 0,13                              | Rockwell Collins, Inc. 3.5% 15/03/2027                   | USD     | 10.345.000          | 9.773.853        | 0,27                              |
| Macy's Retail Holdings, Inc. 4.3% 15/02/2043                  | USD     | 2.203.000           | 1.627.951        | 0,04                              | Sempra Energy 2.875% 01/10/2022                          | USD     | 4.155.000           | 3.999.063        | 0,11                              |
| Magellan Midstream Partners LP 4.2% 15/03/2045                | USD     | 1.992.000           | 1.748.080        | 0,05                              | Sempra Energy 3.8% 01/02/2038                            | USD     | 4.112.000           | 3.505.069        | 0,10                              |
| Marathon Petroleum Corp. 4.75% 15/09/2044                     | USD     | 3.129.000           | 2.781.431        | 0,08                              | Sherwin-Williams Co. (The) 3.125% 01/06/2024             | USD     | 8.391.000           | 8.013.489        | 0,22                              |
| Martin Marietta Materials, Inc. 3.45% 01/06/2027              | USD     | 3.810.000           | 3.522.021        | 0,10                              | Southern California Edison Co. 3.6% 01/02/2045           | USD     | 3.056.000           | 2.617.556        | 0,07                              |
|   |         |                     |                  |                                   | Southern California Edison Co. 4.125% 01/03/2048         | USD     | 7.810.000           | 7.351.943        | 0,20                              |
|   |         |                     |                  |                                   | Southwestern Electric Power Co. 3.9% 01/04/2045          | USD     | 3.070.000           | 2.778.442        | 0,08                              |
|   |         |                     |                  |                                   | Spectra Energy Partners LP 4.75% 15/03/2024              | USD     | 5.307.000           | 5.453.659        | 0,15                              |
|   |         |                     |                  |                                   | Sprint Communications, Inc. 9.25% 15/04/2022             | USD     | 945.000             | 1.072.575        | 0,03                              |
|   |         |                     |                  |                                   | Summit Midstream Holdings LLC 5.5% 15/08/2022            | USD     | 822.000             | 800.607          | 0,02                              |
|   |         |                     |                  |                                   | Sunoco Logistics Partners Operations LP 5.3% 01/04/2044  | USD     | 3.962.000           | 3.522.515        | 0,10                              |
|   |         |                     |                  |                                   | Sunoco Logistics Partners Operations LP 5.35% 15/05/2045 | USD     | 3.119.000           | 2.748.120        | 0,08                              |
|   |         |                     |                  |                                   | Synchrony Financial 4.25% 15/08/2024                     | USD     | 2.778.000           | 2.548.732        | 0,07                              |
|   |         |                     |                  |                                   | Synchrony Financial 3.95% 01/12/2027                     | USD     | 5.863.000           | 4.921.813        | 0,14                              |

JPMorgan Funds - Global Corporate Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|----------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| Tempur Sealy International, Inc. 5,5%<br>15/06/2026                       | USD     | 1.206.000           | 1.099.782            | 0,03                              | <i>Canada</i>   |         |                     |                    |                                   |
| Tenet Healthcare Corp. 4,5%<br>01/04/2021                                 | USD     | 1.701.000           | 1.666.937            | 0,05                              | Air Canada Pass-Through Trust, Series<br>2017-1 'A', 144A 3,55% 15/07/2031  | USD     | 3.255.000           | 3.077.928          | 0,09                              |
| Tenet Healthcare Corp. 4,375%<br>01/10/2021                               | USD     | 1.690.000           | 1.639.351            | 0,05                              | Air Canada Pass-Through Trust, Series<br>2015-2 'AA', 144A 3,75% 15/06/2029 | USD     | 5.957.372           | 5.809.033          | 0,16                              |
| Time Warner Cable LLC 5,75%<br>02/06/2031                                 | GBP     | 857.000             | 1.255.969            | 0,03                              | Air Canada Pass-Through Trust 'B',<br>144A 3,7% 15/07/2027                  | USD     | 1.880.000           | 1.793.332          | 0,05                              |
| Toll Brothers Finance Corp. 4,35%<br>15/02/2028                           | USD     | 330.000             | 286.077              | 0,01                              | ATS Automation Tooling Systems, Inc.,<br>144A 6,5% 15/06/2023               | USD     | 737.000             | 742.527            | 0,02                              |
| United Rentals North America, Inc.<br>5,5% 15/07/2025                     | USD     | 1.028.000           | 972.920              | 0,03                              | Bausch Health Cos., Inc., 144A 6,5%<br>15/03/2022                           | USD     | 63.000              | 63.487             | 0,00                              |
| United Rentals North America, Inc.<br>6,5% 15/12/2026                     | USD     | 120.000             | 117.961              | 0,00                              | Bausch Health Cos., Inc., 144A 7%<br>15/03/2024                             | USD     | 134.000             | 136.356            | 0,00                              |
| United Rentals North America, Inc.<br>5,5% 15/05/2027                     | USD     | 1.396.000           | 1.293.555            | 0,04                              | Bombardier, Inc., 144A 8,75%<br>01/12/2021                                  | USD     | 494.000             | 510.213            | 0,02                              |
| United Technologies Corp. 4,125%<br>16/11/2028                            | USD     | 10.260.000          | 10.144.216           | 0,28                              | Bombardier, Inc., 144A 7,5%<br>15/03/2025                                   | USD     | 141.000             | 133.445            | 0,00                              |
| United Technologies Corp. 2,15%<br>18/05/2030                             | EUR     | 2.956.000           | 3.365.361            | 0,09                              | Gateway Casinos & Entertainment Ltd.,<br>144A 8,25% 01/03/2024              | USD     | 118.000             | 119.180            | 0,00                              |
| United Technologies Corp. 4,45%<br>16/11/2038                             | USD     | 2.225.000           | 2.153.600            | 0,06                              | Intertape Polymer Group, Inc., 144A<br>7% 15/10/2026                        | USD     | 87.000              | 85.913             | 0,00                              |
| US Bancorp 0,85% 07/06/2024   | EUR     | 4.840.000           | 5.511.145            | 0,15                              | Manulife Financial Corp., FRN 4,061%<br>24/02/2032                          | USD     | 5.997.000           | 5.641.618          | 0,16                              |
| US Treasury 2,625% 15/08/2020   | USD     | 193.700             | 193.919              | 0,01                              | Nutrien Ltd. 5,25% 15/01/2045   | USD     | 4.700.000           | 4.733.887          | 0,13                              |
| US Treasury 4,375% 15/05/2040   | USD     | 212.600             | 260.717              | 0,01                              | Transcanada Trust, FRN 5,625%<br>20/05/2075                                 | USD     | 1.173.000           | 1.069.876          | 0,03                              |
| US Treasury 3,125% 15/05/2048   | USD     | 60.000              | 60.994               | 0,00                              |   |         |                     | <b>23.916.795</b>  | <b>0,66</b>                       |
| Verizon Communications, Inc. 2,625%<br>15/08/2026                         | USD     | 5.495.000           | 4.982.234            | 0,14                              | <i>Kaimaninseln</i>   |         |                     |                    |                                   |
| Verizon Communications, Inc. 1,875%<br>26/10/2029                         | EUR     | 2.128.000           | 2.398.935            | 0,07                              | Avolon Holdings Funding Ltd., 144A<br>5,125% 01/10/2023                     | USD     | 85.000              | 82.014             | 0,00                              |
| Verizon Communications, Inc. 4,272%<br>15/01/2036                         | USD     | 17.251.000          | 16.248.889           | 0,45                              | Park Aerospace Holdings Ltd., 144A<br>4,5% 15/03/2023                       | USD     | 1.286.000           | 1.207.381          | 0,04                              |
| Verizon Communications, Inc. 3,85%<br>01/11/2042                          | USD     | 582.000             | 502.406              | 0,01                              |   |         |                     | <b>1.289.395</b>   | <b>0,04</b>                       |
| Virginia Electric & Power Co. 4,6%<br>01/12/2048                          | USD     | 1.225.000           | 1.281.405            | 0,04                              | <i>Frankreich</i>   |         |                     |                    |                                   |
| Vistra Energy Corp. 5,875%<br>01/06/2023                                  | USD     | 529.000             | 533.153              | 0,01                              | Air Liquide Finance SA, 144A 2,25%<br>27/09/2023                            | USD     | 5.239.000           | 4.953.763          | 0,14                              |
| VMware, Inc. 2,95% 21/08/2022   | USD     | 9.215.000           | 8.784.844            | 0,24                              | Banque Federative du Credit Mutuel<br>SA, 144A 2,75% 15/10/2020             | USD     | 8.991.000           | 8.883.108          | 0,25                              |
| Voya Financial, Inc. 4,8% 15/06/2046                                      | USD     | 1.965.000           | 1.864.451            | 0,05                              | Banque Federative du Credit Mutuel<br>SA, 144A 3,75% 20/07/2023             | USD     | 11.950.000          | 11.894.851         | 0,33                              |
| Warner Media LLC 2,95% 15/07/2026   | USD     | 5.438.000           | 4.849.772            | 0,13                              | BNP Paribas SA, 144A 3,5%<br>01/03/2023                                     | USD     | 16.090.000          | 15.609.713         | 0,43                              |
| Warner Media LLC 3,8% 15/02/2027  | USD     | 4.879.000           | 4.581.942            | 0,13                              | BPCE SA, FRN, 144A 4,016%<br>12/09/2023                                     | USD     | 10.050.000          | 9.909.089          | 0,27                              |
| Wells Fargo & Co. 3,3% 09/09/2024   | USD     | 7.095.000           | 6.852.635            | 0,19                              | BPCE SA, 144A 5,7% 22/10/2023   | USD     | 5.604.000           | 5.816.139          | 0,16                              |
| Wells Fargo & Co. 4,65% 04/11/2044  | USD     | 5.059.000           | 4.787.458            | 0,13                              | BPCE SA, 144A 5,15% 21/07/2024  | USD     | 13.757.000          | 13.777.567         | 0,38                              |
| Wells Fargo & Co. 4,75% 07/12/2046  | USD     | 1.596.000           | 1.534.123            | 0,04                              | BPCE SA 2,65% 03/02/2021  | USD     | 3.500.000           | 3.439.555          | 0,10                              |
| Wells Fargo & Co., Reg. S 1,375%<br>30/06/2022                            | GBP     | 4.344.000           | 5.420.469            | 0,15                              | BPCE SA 4% 15/04/2024   | USD     | 10.199.000          | 10.246.731         | 0,28                              |
| Wells Fargo & Co., Reg. S 2%<br>28/07/2025                                | GBP     | 3.765.000           | 4.669.080            | 0,13                              | BPCE SA, Reg. S, FRN 3,897%<br>22/05/2022                                   | USD     | 1.975.000           | 1.970.754          | 0,06                              |
| Wells Fargo & Co., Reg. S 1%<br>02/02/2027                                | EUR     | 4.624.000           | 5.017.674            | 0,14                              | Credit Agricole SA, 144A 2,75%<br>10/06/2020                                | USD     | 10.180.000          | 10.089.703         | 0,28                              |
| Welltower, Inc., REIT 4,5% 01/12/2034                                     | GBP     | 2.527.000           | 3.555.023            | 0,10                              | Credit Agricole SA, 144A 2,375%<br>01/07/2021                               | USD     | 7.008.000           | 6.817.102          | 0,19                              |
| Western Gas Partners LP 3,95%<br>01/06/2025                               | USD     | 5.015.000           | 4.670.219            | 0,13                              | Credit Agricole SA, 144A 3,75%<br>14/04/2023                                | USD     | 4.995.000           | 4.878.242          | 0,14                              |
| Western Gas Partners LP 4,65%<br>01/07/2026                               | USD     | 4.766.000           | 4.606.720            | 0,13                              | Credit Agricole SA, 144A 3,875%<br>15/04/2024                               | USD     | 1.480.000           | 1.475.368          | 0,04                              |
| Western Gas Partners LP 5,5%<br>15/08/2048                                | USD     | 2.630.000           | 2.346.499            | 0,06                              | Electricite de France SA, 144A 4,5%<br>21/09/2028                           | USD     | 3.435.000           | 3.327.227          | 0,09                              |
|   |         |                     | <b>1.075.270.372</b> | <b>29,78</b>                      | Electricite de France SA, 144A 4,875%<br>22/01/2044                         | USD     | 2.192.000           | 1.964.974          | 0,05                              |
| <i>Anleihen insgesamt</i>   |         |                     | <b>2.241.322.280</b> | <b>62,08</b>                      |   |         |                     | <b>115.053.886</b> | <b>3,19</b>                       |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b> |         |                     | <b>2.241.322.280</b> | <b>62,08</b>                      | <i>Irland</i>   |         |                     |                    |                                   |
|   |         |                     |                      |                                   | AIB Group plc, 144A 4,75% 12/10/2023  | USD     | 6.765.000           | 6.669.749          | 0,18                              |
|   |         |                     |                      |                                   |   |         |                     | <b>6.669.749</b>   | <b>0,18</b>                       |
| <i>Australien</i>   |         |                     |                      |                                   | <i>Italien</i>  |         |                     |                    |                                   |
| Commonwealth Bank of Australia,<br>144A 4,316% 10/01/2048                 | USD     | 3.054.000           | 2.686.329            | 0,08                              | Eni SpA, 144A 4% 12/09/2023   | USD     | 5.800.000           | 5.716.277          | 0,16                              |
| Macquarie Group Ltd., FRN, 144A<br>3,189% 28/11/2023                      | USD     | 13.270.000          | 12.799.844           | 0,36                              | Eni SpA, 144A 4,75% 12/09/2028  | USD     | 4.830.000           | 4.715.891          | 0,13                              |
| Newcrest Finance Pty. Ltd., 144A 4,2%<br>01/10/2022                       | USD     | 8.935.000           | 8.983.740            | 0,25                              | Intesa Sanpaolo SpA, 144A 5,71%<br>15/01/2026                               | USD     | 2.640.000           | 2.404.116          | 0,07                              |
| Newcrest Finance Pty. Ltd., 144A<br>5,75% 15/11/2041                      | USD     | 4.115.000           | 4.071.422            | 0,11                              | Intesa Sanpaolo SpA, 144A 3,875%<br>14/07/2027                              | USD     | 7.499.000           | 6.439.391          | 0,18                              |
| Scentre Group Trust 1, REIT, 144A<br>2,375% 05/11/2019                    | USD     | 4.818.000           | 4.780.299            | 0,13                              | Intesa Sanpaolo SpA 3,875%<br>15/01/2019                                    | USD     | 2.685.000           | 2.684.463          | 0,07                              |
| Westpac Banking Corp., FRN 4,322%<br>23/11/2031                           | USD     | 7.692.000           | 7.285.901            | 0,20                              |   |         |                     | <b>21.960.138</b>  | <b>0,61</b>                       |
|   |         |                     | <b>40.607.535</b>    | <b>1,13</b>                       |   |         |                     |                    |                                   |

JPMorgan Funds - Global Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <i>Japan</i>   |         |                     |                   |                                   | Albertsons Cos. LLC 6,625%   |         |                     |                  |                                   |
| Mitsubishi UFJ Financial Group, Inc., FRN 3,158% 26/07/2021        | USD     | 9.240.000           | 9.212.742         | 0,26                              | 15/06/2024   | USD     | 810.000             | 756.969          | 0,02                              |
| Mizuho Bank Ltd., 144A 2,7% 20/10/2020                             | USD     | 7.482.000           | 7.393.189         | 0,20                              | Allergan Sales LLC, 144A 4,875% 15/02/2021                                 | USD     | 4.832.000           | 4.944.199        | 0,14                              |
|  |         |                     |                   |                                   | Amazon.com, Inc. 3,875% 22/08/2037   | USD     | 4.015.000           | 3.904.367        | 0,11                              |
|  |         |                     | <b>16.605.931</b> | <b>0,46</b>                       | American Airlines Group, Inc., 144A 5,5% 01/10/2019                        | USD     | 601.000             | 602.502          | 0,02                              |
| <i>Luxemburg</i>   |         |                     |                   |                                   | American Airlines Pass-Through Trust, Series 2013-1 'A' 4% 15/01/2027      |         |                     |                  |                                   |
| Camelot Finance SA, 144A 7,875% 15/10/2024                         | USD     | 992.000             | 962.240           | 0,03                              | American Airlines Pass-Through Trust, Series 2016-1 'AA' 3,575% 15/07/2029 | USD     | 5.365.391           | 5.337.759        | 0,15                              |
| Intelsat Jackson Holdings SA, 144A 8% 15/02/2024                   | USD     | 1.256.000           | 1.297.417         | 0,03                              | American Airlines Pass-Through Trust, Series 2016-2 'AA' 3,2% 15/12/2029   | USD     | 12.894.594          | 12.627.418       | 0,35                              |
| Nielsen Co. Luxembourg SARL (The), 144A 5% 01/02/2025              | USD     | 1.554.000           | 1.482.842         | 0,04                              | American Airlines Pass-Through Trust, Series 2017-2 'AA' 3,35% 15/04/2031  | USD     | 7.002.608           | 6.583.712        | 0,18                              |
| Schlumberger Investment SA, 144A 2,4% 01/08/2022                   | USD     | 8.146.000           | 7.849.282         | 0,22                              | AMN Healthcare, Inc., 144A 5,125% 01/10/2024                               | USD     | 3.293.398           | 3.103.698        | 0,09                              |
|  |         |                     | <b>11.591.781</b> | <b>0,32</b>                       | Anheuser-Busch Cos. LLC, 144A 3,65% 01/02/2026                             | USD     | 229.000             | 219.267          | 0,01                              |
| <i>Niederlande</i>   |         |                     |                   |                                   | Anheuser-Busch Cos. LLC, 144A 4,7% 01/02/2036                              |         |                     |                  |                                   |
| ABN AMRO Bank NV, FRN, 144A 3,261% 27/08/2021                      | USD     | 7.195.000           | 7.152.693         | 0,20                              | Apple, Inc. 3% 09/02/2024  | USD     | 8.060.000           | 7.462.673        | 0,21                              |
| ABN AMRO Bank NV, 144A 3,4% 27/08/2021                             | USD     | 4.750.000           | 4.748.171         | 0,13                              | Apple, Inc. 2,5% 09/02/2025  | USD     | 5.400.000           | 5.317.731        | 0,15                              |
| Deutsche Telekom International Finance BV, 144A 4,375% 21/06/2028  | USD     | 12.045.000          | 11.873.419        | 0,33                              | Apple, Inc. 3,2% 13/05/2025  | USD     | 17.200.000          | 16.270.598       | 0,45                              |
| EDP Finance BV, 144A 5,25% 14/01/2021                              | USD     | 15.123.000          | 15.520.735        | 0,43                              | Apple, Inc. 3,25% 23/02/2026   | USD     | 3.700.000           | 3.641.688        | 0,10                              |
| EDP Finance BV, 144A 3,625% 15/07/2024                             | USD     | 7.593.000           | 7.096.646         | 0,20                              | Apple, Inc. 3,85% 04/05/2043   | USD     | 120.000             | 117.313          | 0,00                              |
| Enel Finance International NV, 144A 4,625% 14/09/2025              | USD     | 7.055.000           | 6.771.812         | 0,19                              | Apple, Inc. 3,45% 09/02/2045   | USD     | 3.798.000           | 3.614.234        | 0,10                              |
| Enel Finance International NV, 144A 3,625% 25/05/2027              | USD     | 10.671.000          | 9.402.858         | 0,26                              | Apple, Inc. 3,85% 04/08/2046   | USD     | 1.807.000           | 1.599.403        | 0,04                              |
| Enel Finance International NV, 144A 3,5% 06/04/2028                | USD     | 5.497.000           | 4.695.867         | 0,13                              | Aramark Services, Inc., 144A 5% 01/02/2028                                 | USD     | 1.530.000           | 1.438.651        | 0,04                              |
| ING Bank NV, 144A 2,75% 22/03/2021                                 | USD     | 4.766.000           | 4.693.867         | 0,13                              | Avangrid, Inc. 3,15% 01/12/2024  | USD     | 230.000             | 216.333          | 0,01                              |
| Mondelez International Holdings Netherlands BV, 144A 2% 28/10/2021 | USD     | 11.719.000          | 11.239.400        | 0,31                              | Bank of America Corp., FRN 2,881% 24/04/2023                               | USD     | 4.780.000           | 4.599.220        | 0,13                              |
| OI European Group BV, 144A 4% 15/03/2023                           | USD     | 92.000              | 86.020            | 0,00                              | Bank of America Corp., FRN 3,004% 20/12/2023                               | USD     | 32.353.000          | 31.439.028       | 0,87                              |
| Sensata Technologies BV, 144A 4,875% 15/10/2023                    | USD     | 390.000             | 380.457           | 0,01                              | Bank of America Corp., FRN 3,864% 23/07/2025                               | USD     | 18.945.000          | 18.377.787       | 0,51                              |
| Sensata Technologies BV, 144A 5,625% 01/11/2024                    | USD     | 907.000             | 896.796           | 0,02                              | Bank of America Corp., FRN 3,366% 23/01/2026                               | USD     | 10.695.000          | 10.675.589       | 0,30                              |
| Siemens Financieringsmaatschappij NV, 144A 2,9% 27/05/2022         | USD     | 12.291.000          | 12.071.606        | 0,33                              | Bank of America Corp., FRN 3,351% 05/02/2026                               | USD     | 6.055.000           | 5.804.959        | 0,16                              |
| Siemens Financieringsmaatschappij NV, 144A 2,35% 15/10/2026        | USD     | 3.378.000           | 3.070.399         | 0,09                              | Bank of America Corp., FRN 3,419% 20/12/2028                               | USD     | 5.625.000           | 5.336.606        | 0,15                              |
|  |         |                     | <b>99.700.746</b> | <b>2,76</b>                       | Bank of America Corp., FRN 3,419% 20/12/2028                               | USD     | 1.553.000           | 1.446.596        | 0,04                              |
| <i>Supranational</i>   |         |                     |                   |                                   | Baxalta, Inc. 3,6% 23/06/2022  |         |                     |                  |                                   |
| JBS USA LUX SA, 144A 5,875% 15/07/2024                             | USD     | 268.000             | 263.980           | 0,01                              | Bayer US Finance II LLC, 144A 3,5% 25/06/2021                              | USD     | 857.000             | 849.598          | 0,02                              |
| JBS USA LUX SA, 144A 6,75% 15/02/2028                              | USD     | 305.000             | 301.485           | 0,01                              | Bershire Hathaway Energy Co., 144A 4,45% 15/01/2049                        | USD     | 9.890.000           | 9.836.396        | 0,27                              |
| Venator Finance Sarl, 144A 5,75% 15/07/2025                        | USD     | 678.000             | 545.790           | 0,01                              | Brink's Co. (The), 144A 4,625% 15/10/2027                                  | USD     | 6.055.000           | 6.010.768        | 0,17                              |
|  |         |                     | <b>1.111.255</b>  | <b>0,03</b>                       | Broadcom Corp. 3,875% 15/01/2027   | USD     | 250.000             | 227.500          | 0,01                              |
| <i>Schweden</i>  |         |                     |                   |                                   | Broadcom Corp. 3,5% 15/01/2028   |         |                     |                  |                                   |
| Skandinaviska Enskilda Banken AB 2,625% 15/03/2021                 | USD     | 5.418.000           | 5.340.523         | 0,15                              | Calpine Corp., 144A 5,875% 15/01/2024                                      | USD     | 4.353.000           | 3.909.582        | 0,11                              |
|  |         |                     | <b>5.340.523</b>  | <b>0,15</b>                       | Calpine Corp., 144A 5,875% 15/01/2024                                      | USD     | 3.869.000           | 3.345.602        | 0,09                              |
| <i>Schweiz</i>   |         |                     |                   |                                   | Calpine Corp., 144A 5,25% 01/06/2026                                       |         |                     |                  |                                   |
| Credit Suisse Group AG, FRN, 144A 3,869% 12/01/2029                | USD     | 3.930.000           | 3.663.271         | 0,10                              | CCO Holdings LLC, 144A 5,875% 01/04/2024                                   | USD     | 709.000             | 699.386          | 0,02                              |
| Credit Suisse Group AG, 144A 4,282% 09/01/2028                     | USD     | 11.826.000          | 11.408.010        | 0,32                              | CCO Holdings LLC, 144A 5,5% 01/05/2026                                     | USD     | 180.000             | 168.619          | 0,00                              |
|  |         |                     | <b>15.071.281</b> | <b>0,42</b>                       | CCO Holdings LLC, 144A 5,125% 01/05/2027                                   | USD     | 1.242.000           | 1.236.895        | 0,03                              |
| <i>Großbritannien</i>  |         |                     |                   |                                   | CDW LLC 5,5% 01/12/2024  |         |                     |                  |                                   |
| Nationwide Building Society, FRN, 144A 4,363% 01/08/2024           | USD     | 13.125.000          | 12.872.278        | 0,36                              | CDW LLC 5% 01/09/2025  | USD     | 244.000             | 227.337          | 0,01                              |
| Santander UK Group Holdings plc, 144A 4,75% 15/09/2025             | USD     | 7.792.000           | 7.353.466         | 0,20                              | Charter Communications Operating LLC 4,908% 23/07/2025                     | USD     | 638.000             | 636.721          | 0,02                              |
|  |         |                     | <b>20.225.744</b> | <b>0,56</b>                       | Charter Communications Operating LLC 4,908% 23/07/2025                     | USD     | 1.721.000           | 1.643.555        | 0,05                              |
| <i>Vereinigte Staaten von Amerika</i>                              |         |                     |                   |                                   | Charter Communications Operating LLC 5,375% 01/05/2047                     |         |                     |                  |                                   |
| 21st Century Fox America, Inc. 3,7% 15/10/2025                     | USD     | 2.000.000           | 2.007.160         | 0,06                              | Cheniere Corpus Christi Holdings LLC 7% 30/06/2024                         | USD     | 9.635.000           | 9.597.086        | 0,27                              |
| Acadia Healthcare Co., Inc. 6,5% 01/03/2024                        | USD     | 687.000             | 662.955           | 0,02                              | Cheniere Energy Partners LP, 144A 5,625% 01/10/2026                        | USD     | 3.658.000           | 3.342.534        | 0,09                              |
| ADT Security Corp. (The) 4,125% 15/06/2023                         | USD     | 2.669.000           | 2.452.304         | 0,07                              | Cigna Corp., 144A 3,4% 17/09/2021  | USD     | 1.375.000           | 1.459.707        | 0,04                              |
|  |         |                     |                   |                                   | Cigna Corp., 144A 4,125% 15/11/2025  | USD     | 75.000              | 70.648           | 0,00                              |
|  |         |                     |                   |                                   | Citigroup, Inc., FRN 3,837% 08/12/2021                                     | USD     | 12.960.000          | 12.923.453       | 0,33                              |
|  |         |                     |                   |                                   | Citigroup, Inc., FRN 3,887% 10/01/2028                                     | USD     | 3.755.000           | 3.751.170        | 0,10                              |
|  |         |                     |                   |                                   | Citigroup, Inc., FRN 3,52% 27/10/2028                                      | USD     | 11.904.000          | 11.928.939       | 0,33                              |
|  |         |                     |                   |                                   | Citigroup, Inc., FRN 5,95% Perpetual                                       | USD     | 21.473.000          | 20.683.653       | 0,57                              |
|  |         |                     |                   |                                   | Citigroup, Inc., FRN 5,95% Perpetual                                       | USD     | 14.330.000          | 13.538.841       | 0,38                              |
|  |         |                     |                   |                                   | Clearway Energy Operating LLC, 144A 5,75% 15/10/2025                       | USD     | 5.740.000           | 5.346.666        | 0,15                              |
|  |         |                     |                   |                                   | Cleveland Electric Illuminating Co. (The), 144A 3,5% 01/04/2028            | USD     | 3.372.000           | 3.280.197        | 0,09                              |
|  |         |                     |                   |                                   | Cleveland Electric Illuminating Co. (The), 144A 4,55% 15/11/2030           | USD     | 4.500.000           | 4.121.932        | 0,11                              |
|  |         |                     |                   |                                   | Comcast Corp. 3% 01/02/2024  | USD     | 1.675.000           | 1.603.544        | 0,04                              |
|  |         |                     |                   |                                   | Comcast Corp. 3,6% 01/03/2024  | USD     | 4.145.000           | 3.934.641        | 0,11                              |
|  |         |                     |                   |                                   | Comcast Corp. 3,375% 15/08/2025  | USD     | 2.810.000           | 2.871.427        | 0,08                              |
|  |         |                     |                   |                                   |  | USD     | 5.963.000           | 5.803.818        | 0,16                              |
|  |         |                     |                   |                                   |  | USD     | 2.806.000           | 2.806.393        | 0,08                              |
|  |         |                     |                   |                                   |  | USD     | 4.564.000           | 4.457.202        | 0,12                              |

JPMorgan Funds - Global Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Comcast Corp. 3,95% 15/10/2025  | USD     | 1.770.000           | 1.788.744        | 0,05                              | Hughes Satellite Systems Corp. 6,625% 01/08/2026               | USD     | 957.000             | 886.517          | 0,02                              |
| Comcast Corp. 2,35% 15/01/2027  | USD     | 1.645.000           | 1.468.640        | 0,04                              | Huntington Bancshares, Inc. 3,15% 14/03/2021                   | USD     | 6.530.000           | 6.496.697        | 0,18                              |
| Comcast Corp. 4,15% 15/10/2028  | USD     | 3.180.000           | 3.220.179        | 0,09                              | Infor Software Parent LLC, 144A 7,125% 01/05/2021              | USD     | 184.000             | 180.320          | 0,01                              |
| Comcast Corp. 4,25% 15/01/2033  | USD     | 7.391.000           | 7.353.602        | 0,20                              | Intel Corp. 3,7% 29/07/2025                                    | USD     | 4.262.000           | 4.302.169        | 0,12                              |
| Comcast Corp. 4,2% 15/08/2034   | USD     | 4.100.000           | 3.974.519        | 0,11                              | Intel Corp. 2,6% 19/05/2026                                    | USD     | 912.000             | 856.332          | 0,02                              |
| Comcast Corp. 3,2% 15/07/2036   | USD     | 1.775.000           | 1.520.279        | 0,04                              | Iron Mountain, Inc., REIT, 144A 4,875% 15/09/2027              | USD     | 100.000             | 87.621           | 0,00                              |
| Comcast Corp. 3,9% 01/03/2038   | USD     | 6.485.000           | 6.006.407        | 0,17                              | Iron Mountain, Inc., REIT, 144A 5,25% 15/03/2028               | USD     | 144.000             | 127.855          | 0,00                              |
| Comcast Corp. 4,6% 15/08/2045   | USD     | 2.028.000           | 1.999.790        | 0,06                              | ITC Holdings Corp. 3,35% 15/11/2027                            | USD     | 8.440.000           | 8.016.565        | 0,22                              |
| Comcast Corp. 4% 01/03/2048   | USD     | 4.040.000           | 3.673.532        | 0,10                              | Jackson National Life Global Funding, 144A 3,875% 11/06/2025   | USD     | 5.041.000           | 5.051.485        | 0,14                              |
| Comcast Corp. 4,7% 15/07/2048   | USD     | 3.330.000           | 3.371.359        | 0,09                              | Jersey Central Power & Light Co., 144A 4,7% 01/04/2024         | USD     | 9.550.000           | 9.916.147        | 0,27                              |
| Constellation Brands, Inc. 4,1% 15/02/2048                                  | USD     | 1.990.000           | 1.690.147        | 0,05                              | Keurig Dr Pepper, Inc., 144A 4,057% 25/05/2023                 | USD     | 6.875.000           | 6.859.325        | 0,19                              |
| Continental Airlines Pass-Through Trust, Series 2009-2 'A' 7,25% 10/05/2021 | USD     | 556.179             | 567.302          | 0,02                              | Keurig Dr Pepper, Inc., 144A 4,417% 25/05/2025                 | USD     | 4.493.000           | 4.474.040        | 0,12                              |
| Cox Communications, Inc., 144A 3,35% 15/09/2026                             | USD     | 14.925.000          | 13.696.822       | 0,38                              | Keurig Dr Pepper, Inc., 144A 4,985% 25/05/2038                 | USD     | 3.350.000           | 3.262.196        | 0,09                              |
| Crown Americas LLC, 144A 4,75% 01/02/2026                                   | USD     | 255.000             | 241.987          | 0,01                              | Kraft Heinz Foods Co. 5,2% 15/07/2045                          | USD     | 3.223.000           | 2.940.101        | 0,08                              |
| CSC Holdings LLC 6,75% 15/11/2021   | USD     | 1.204.000           | 1.238.772        | 0,03                              | Kraft Heinz Foods Co. 4,375% 01/06/2046                        | USD     | 3.170.000           | 2.635.047        | 0,07                              |
| CSC Holdings LLC 5,25% 01/06/2024   | USD     | 28.000              | 25.864           | 0,00                              | Ladder Capital Finance Holdings LLLP, 144A 5,25% 15/03/2022    | USD     | 203.000             | 196.910          | 0,01                              |
| CSX Corp. 3,25% 01/06/2027  | USD     | 5.958.000           | 5.619.913        | 0,16                              | Lamar Media Corp. 5,75% 01/02/2026                             | USD     | 1.479.000           | 1.510.791        | 0,04                              |
| CVR Partners LP, 144A 9,25% 15/06/2023                                      | USD     | 420.000             | 435.120          | 0,01                              | MetLife, Inc., FRN 5,25% Perpetual                             | USD     | 12.703.000          | 12.244.612       | 0,34                              |
| CVS Pass-Through Trust, 144A 4,704% 10/01/2036                              | USD     | 2.560.870           | 2.520.408        | 0,07                              | Microchip Technology, Inc., 144A 4,33% 01/06/2023              | USD     | 4.970.000           | 4.836.705        | 0,13                              |
| CVS Pass-Through Trust 6,943% 10/01/2030                                    | USD     | 559.722             | 620.368          | 0,02                              | Microsoft Corp. 3,45% 08/08/2036                               | USD     | 7.945.000           | 7.560.184        | 0,21                              |
| DAE Funding LLC, 144A 4,5% 01/08/2022                                       | USD     | 65.000              | 62.400           | 0,00                              | Microsoft Corp. 4,1% 06/02/2037                                | USD     | 6.381.000           | 6.564.486        | 0,18                              |
| DAE Funding LLC, 144A 5% 01/08/2024   | USD     | 969.000             | 937.682          | 0,03                              | Microsoft Corp. 3,75% 12/02/2045                               | USD     | 7.685.000           | 7.436.160        | 0,21                              |
| Darden Restaurants, Inc. 4,55% 15/02/2048                                   | USD     | 3.545.000           | 3.244.205        | 0,09                              | Morgan Stanley, FRN 3,772% 24/01/2029                          | USD     | 15.290.000          | 14.603.861       | 0,40                              |
| Dell International LLC, 144A 6,02% 15/06/2026                               | USD     | 3.322.000           | 3.349.323        | 0,09                              | Morgan Stanley, FRN 3,971% 22/07/2038                          | USD     | 1.064.000           | 970.262          | 0,03                              |
| Delta Air Lines Pass-Through Trust, Series 2007-1 'A' 6,82% 10/02/2024      | USD     | 675.167             | 728.302          | 0,02                              | Mosaic Co. (The) 4,05% 15/11/2027                              | USD     | 9.841.000           | 9.419.067        | 0,26                              |
| Discover Bank 4,65% 13/09/2028  | USD     | 8.060.000           | 7.868.414        | 0,22                              | MPH Acquisition Holdings LLC, 144A 7,125% 01/06/2024           | USD     | 269.000             | 249.781          | 0,01                              |
| DISH DBS Corp. 5,875% 15/07/2022  | USD     | 1.549.000           | 1.421.138        | 0,04                              | Nabors Industries, Inc. 5,75% 01/02/2025                       | USD     | 230.000             | 176.561          | 0,01                              |
| Duquesne Light Holdings, Inc., 144A 3,616% 01/08/2027                       | USD     | 6.016.000           | 5.657.898        | 0,16                              | Nationstar Mortgage LLC 6,5% 01/07/2021                        | USD     | 2.386.000           | 2.319.025        | 0,06                              |
| Elanco Animal Health, Inc., 144A 3,912% 27/08/2021                          | USD     | 4.675.000           | 4.701.601        | 0,13                              | Norfolk Southern Corp. 3,942% 01/11/2047                       | USD     | 2.775.000           | 2.523.377        | 0,07                              |
| Elanco Animal Health, Inc., 144A 4,272% 28/08/2023                          | USD     | 6.885.000           | 6.880.869        | 0,19                              | Norfolk Southern Corp. 4,15% 28/02/2048                        | USD     | 4.820.000           | 4.538.054        | 0,13                              |
| Eldorado Resorts, Inc., 144A 6% 15/09/2026                                  | USD     | 51.000              | 47.940           | 0,00                              | Novelis Corp., 144A 6,25% 15/08/2024                           | USD     | 676.000             | 640.463          | 0,02                              |
| Emera US Finance LP 3,55% 15/06/2026  | USD     | 2.824.000           | 2.670.035        | 0,07                              | Owens-Brockway Glass Container, Inc., 144A 6,375% 15/08/2025   | USD     | 1.105.000           | 1.091.187        | 0,03                              |
| Emera US Finance LP 4,75% 15/06/2046  | USD     | 5.471.000           | 5.279.570        | 0,15                              | Parker-Hannifin Corp. 3,25% 01/03/2027                         | USD     | 360.000             | 344.704          | 0,01                              |
| Enterprise Products Operating LLC, FRN 5,25% 16/08/2077                     | USD     | 3.835.000           | 3.200.729        | 0,09                              | Performance Food Group, Inc., 144A 5,5% 01/06/2024             | USD     | 227.000             | 219.339          | 0,01                              |
| Equinix, Inc., REIT 5,57% 01/01/2025  | USD     | 609.000             | 613.677          | 0,02                              | Pilgrim's Pride Corp., 144A 5,75% 15/03/2025                   | USD     | 145.000             | 137.643          | 0,00                              |
| ESH Hospitality, Inc., REIT, 144A 5,25% 01/05/2025                          | USD     | 470.000             | 447.250          | 0,01                              | Pilgrim's Pride Corp., 144A 5,875% 30/09/2027                  | USD     | 181.000             | 165.577          | 0,00                              |
| Fidelity & Guaranty Life Holdings, Inc., 144A 5,5% 01/05/2025               | USD     | 286.000             | 274.873          | 0,01                              | Prime Security Services Borrower LLC, 144A 9,25% 15/05/2023    | USD     | 578.000             | 595.473          | 0,02                              |
| First Data Corp., 144A 5,75% 15/01/2024                                     | USD     | 2.430.000           | 2.376.832        | 0,07                              | Prudential Financial, Inc., FRN 5,625% 15/06/2043              | USD     | 2.337.000           | 2.312.473        | 0,06                              |
| FirstEnergy Transmission LLC, 144A 5,45% 15/07/2044                         | USD     | 4.400.000           | 4.781.313        | 0,13                              | Prudential Financial, Inc., FRN 5,2% 15/03/2044                | USD     | 11.939.000          | 11.236.390       | 0,31                              |
| Genesys Telecommunications Laboratories, Inc., 144A 10% 30/11/2024          | USD     | 566.000             | 592.885          | 0,02                              | PSEG Power LLC 3,85% 01/06/2023                                | USD     | 4.845.000           | 4.837.636        | 0,13                              |
| Gilead Sciences, Inc. 3,65% 01/03/2026                                      | USD     | 3.845.000           | 3.772.599        | 0,10                              | Quicken Loans, Inc., 144A 5,75% 01/05/2025                     | USD     | 2.266.000           | 2.118.710        | 0,06                              |
| Gilead Sciences, Inc. 4% 01/09/2036   | USD     | 2.160.000           | 2.005.268        | 0,06                              | Quicken Loans, Inc., 144A 5,25% 15/01/2028                     | USD     | 146.000             | 131.009          | 0,00                              |
| Glencore Funding LLC, 144A 3% 27/10/2022                                    | USD     | 5.410.000           | 5.191.734        | 0,14                              | Rackspace Hosting, Inc., 144A 8,625% 15/11/2024                | USD     | 1.181.000           | 927.475          | 0,03                              |
| Glencore Funding LLC, 144A 4% 27/03/2027                                    | USD     | 8.785.000           | 8.022.989        | 0,22                              | Regions Bank, FRN 3,118% 13/08/2021                            | USD     | 12.780.000          | 12.554.640       | 0,35                              |
| Goldman Sachs Group, Inc. (The), FRN 4,306% 29/11/2023                      | USD     | 4.530.000           | 4.507.939        | 0,13                              | Reynolds Group Issuer, Inc., 144A 5,125% 15/07/2023            | USD     | 917.000             | 875.685          | 0,02                              |
| Goldman Sachs Group, Inc. (The), FRN 3,786% 15/05/2026                      | USD     | 5.383.000           | 7.974.874        | 0,22                              | Sealed Air Corp., 144A 5,125% 01/12/2024                       | USD     | 919.000             | 901.769          | 0,03                              |
| Goldman Sachs Group, Inc. (The), FRN 3,814% 23/04/2029                      | USD     | 17.480.000          | 16.273.880       | 0,45                              | Sealed Air Corp., 144A 5,5% 15/09/2025                         | USD     | 487.000             | 482.130          | 0,01                              |
| Goldman Sachs Group, Inc. (The), FRN 4,223% 01/05/2029                      | USD     | 8.430.000           | 8.119.439        | 0,23                              | Seminole Hard Rock Entertainment, Inc., 144A 5,875% 15/05/2021 | USD     | 1.257.000           | 1.257.000        | 0,03                              |
| Goldman Sachs Group, Inc. (The), FRN 5% Perpetual                           | USD     | 11.091.000          | 9.368.956        | 0,26                              | Sierra Pacific Power Co. 2,6% 01/05/2026                       | USD     | 5.425.000           | 5.105.130        | 0,14                              |
| Goodyear Tire & Rubber Co. (The) 5% 31/05/2026                              | USD     | 1.749.000           | 1.582.696        | 0,04                              | Sirius XM Radio, Inc., 144A 5,375% 15/07/2026                  | USD     | 1.687.000           | 1.611.608        | 0,04                              |
| Goodyear Tire & Rubber Co. (The) 4,875% 15/03/2027                          | USD     | 149.000             | 132.472          | 0,00                              | Six Flags Entertainment Corp., 144A 5,5% 15/04/2027            | USD     | 1.221.000           | 1.164.651        | 0,03                              |
| Gray Television, Inc., 144A 5,125% 15/10/2024                               | USD     | 472.000             | 435.800          | 0,01                              |  |         |                     |                  |                                   |
| Hologic, Inc., 144A 4,375% 15/10/2025                                       | USD     | 748.000             | 699.646          | 0,02                              |  |         |                     |                  |                                   |

JPMorgan Funds - Global Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung     | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|----------------------|-----------------------------------|--|-------------|---------------------|------------------|-----------------------------------|
| Smithfield Foods, Inc., 144A 3,35%<br>01/02/2022  | USD     | 3.868.000           | 3.828.933            | 0,11                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>      |             |                     |                  |                                   |
| Smithfield Foods, Inc., 144A 4,25%<br>01/02/2027  | USD     | 2.511.000           | 2.333.497            | 0,06                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                        |             |                     |                  |                                   |
| Sotbeby's, 144A 4,875% 15/12/2025   | USD     | 245.000             | 221.725              | 0,01                              | <i>Luxemburg</i>   |             |                     |                  |                                   |
| Springleaf Finance Corp. 5,625%<br>15/03/2023   | USD     | 509.000             | 471.812              | 0,01                              | JPMorgan Global High Yield Bond<br>Fund - JPM Global High Yield Bond X<br>(acc) - USD† |             |                     |                  |                                   |
| Springleaf Finance Corp. 6,875%<br>15/03/2025   | USD     | 175.000             | 156.800              | 0,00                              | USD  | 121.151     | 19.000.139          | 0,53             |                                   |
| Standard Industries, Inc., 144A 4,75%<br>15/01/2028   | USD     | 499.000             | 417.443              | 0,01                              | JPMorgan USD Liquidity LVNAV Fund -<br>JPM USD Liquidity LVNAV X (dist.)†              |             |                     |                  |                                   |
| Starbucks Corp. 4,5% 15/11/2048   | USD     | 2.945.000           | 2.754.944            | 0,08                              | USD  | 150.618.483 | 150.618.483         | 4,17             |                                   |
| Stevens Holding Co., Inc., 144A 6,125%<br>01/10/2026  | USD     | 89.000              | 87.442               | 0,00                              | <b>169.618.622 4,70</b>  |             |                     |                  |                                   |
| SunTrust Bank, FRN 3,148%<br>02/08/2022   | USD     | 5.395.000           | 5.337.148            | 0,15                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW,<br/>insgesamt</i>         |             |                     |                  |                                   |
| SunTrust Banks, Inc., FRN 5,05%<br>Perpetual  | USD     | 6.110.000           | 5.314.845            | 0,15                              | <b>169.618.622 4,70</b>  |             |                     |                  |                                   |
| Tallgrass Energy Partners LP, 144A<br>5,5% 15/09/2024   | USD     | 709.000             | 694.820              | 0,02                              | <b>Wertpapierbestand insgesamt</b>   |             |                     |                  |                                   |
| Targa Resources Partners LP 4,25%<br>15/11/2023   | USD     | 793.000             | 739.932              | 0,02                              | <b>Bankguthaben</b>  |             |                     |                  |                                   |
| Team Health Holdings, Inc., 144A<br>6,375% 01/02/2025   | USD     | 319.000             | 259.985              | 0,01                              | <b>28.261.737 0,78</b>   |             |                     |                  |                                   |
| TerraForm Power Operating LLC, 144A<br>4,25% 31/01/2023   | USD     | 173.000             | 162.919              | 0,00                              | <b>Andere Aktiva/(Passiva)</b>   |             |                     |                  |                                   |
| TerraForm Power Operating LLC, 144A<br>5% 31/01/2028  | USD     | 219.000             | 193.815              | 0,01                              | <b>18.490.501 0,51</b>   |             |                     |                  |                                   |
| Time Warner Cable LLC 4,125%<br>15/02/2021  | USD     | 2.617.000           | 2.639.101            | 0,07                              | <b>Nettovermögen insgesamt</b>   |             |                     |                  |                                   |
| Time Warner Cable LLC 5,5%<br>01/09/2041  | USD     | 2.685.000           | 2.383.206            | 0,07                              | <b>3.610.220.493 100,00</b>  |             |                     |                  |                                   |
| T-Mobile USA, Inc. 4,5% 01/02/2026  | USD     | 110.000             | 102.455              | 0,00                              | † Fonds einer verbundenen Partei.  |             |                     |                  |                                   |
| T-Mobile USA, Inc. 4,75% 01/02/2028   | USD     | 110.000             | 102.027              | 0,00                              |  |             |                     |                  |                                   |
| Total System Services, Inc. 4%<br>01/06/2023  | USD     | 5.130.000           | 5.118.586            | 0,14                              |  |             |                     |                  |                                   |
| Trans-Allegheny Interstate Line Co.,<br>144A 3,85% 01/06/2025   | USD     | 6.020.000           | 5.979.124            | 0,17                              |  |             |                     |                  |                                   |
| Tutor Perini Corp., 144A 6,875%<br>01/05/2025   | USD     | 575.000             | 536.187              | 0,02                              |  |             |                     |                  |                                   |
| United Airlines Pass-Through Trust,<br>Series 2016-1 'A' 3,45% 07/01/2030   | USD     | 8.380.200           | 8.034.877            | 0,22                              |  |             |                     |                  |                                   |
| United Airlines Pass-Through Trust,<br>Series 2016-1 'AA' 3,1% 07/01/2030   | USD     | 4.218.968           | 4.066.023            | 0,11                              |  |             |                     |                  |                                   |
| United Airlines Pass-Through Trust,<br>Series 2018-1 'AA' 3,5% 01/09/2031   | USD     | 7.740.000           | 7.576.763            | 0,21                              |  |             |                     |                  |                                   |
| United Airlines Pass-Through Trust,<br>Series 2016-1 'B' 3,65% 07/07/2027   | USD     | 1.914.352           | 1.822.080            | 0,05                              |  |             |                     |                  |                                   |
| United Airlines Pass-Through Trust,<br>Series 2016-2 'B' 3,65% 07/04/2027   | USD     | 1.609.259           | 1.531.210            | 0,04                              |  |             |                     |                  |                                   |
| United Continental Holdings, Inc.<br>4,25% 01/10/2022   | USD     | 979.000             | 951.500              | 0,03                              |  |             |                     |                  |                                   |
| US Concrete, Inc. 6,375% 01/06/2024   | USD     | 850.000             | 790.700              | 0,02                              |  |             |                     |                  |                                   |
| Valvoline, Inc. 4,375% 15/08/2025   | USD     | 424.000             | 383.720              | 0,01                              |  |             |                     |                  |                                   |
| Verizon Communications, Inc., FRN<br>3,788% 16/03/2022  | USD     | 7.240.000           | 7.261.575            | 0,20                              |  |             |                     |                  |                                   |
| Vertiv Group Corp., 144A 9,25%<br>15/10/2024  | USD     | 871.000             | 805.675              | 0,02                              |  |             |                     |                  |                                   |
| Volkswagen Group of America Finance<br>LLC, FRN, 144A 3,388% 13/11/2020   | USD     | 6.165.000           | 6.133.312            | 0,17                              |  |             |                     |                  |                                   |
| Walt Disney Co. (The), Reg. S 2,125%<br>13/09/2022  | USD     | 4.800.000           | 4.580.902            | 0,13                              |  |             |                     |                  |                                   |
| Wells Fargo Bank NA, FRN 3,325%<br>23/07/2021   | USD     | 12.770.000          | 12.752.441           | 0,35                              |  |             |                     |                  |                                   |
| Western Gas Partners LP 4,5%<br>01/03/2028  | USD     | 3.620.000           | 3.372.320            | 0,09                              |  |             |                     |                  |                                   |
| WMG Acquisition Corp., 144A 5,5%<br>15/04/2026  | USD     | 131.000             | 125.408              | 0,00                              |  |             |                     |                  |                                   |
|   |         |                     | <b>773.382.594</b>   | <b>21,42</b>                      |  |             |                     |                  |                                   |
| <i>Anleihen insgesamt</i>   |         |                     | <b>1.152.527.353</b> | <b>31,93</b>                      |  |             |                     |                  |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare<br/>Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>1.152.527.353</b> | <b>31,93</b>                      |  |             |                     |                  |                                   |

JPMorgan Funds - Global Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 51,20                |
| Großbritannien  | 8,11                 |
| Niederlande   | 7,40                 |
| Frankreich  | 6,79                 |
| Luxemburg   | 5,68                 |
| Irland  | 3,34                 |
| Schweiz   | 3,34                 |
| Kanada  | 2,47                 |
| Australien  | 1,68                 |
| Spanien   | 1,37                 |
| Deutschland   | 1,36                 |
| Italien   | 1,05                 |
| Japan   | 0,85                 |
| Schweden  | 0,85                 |
| Jersey  | 0,63                 |
| Belgien   | 0,56                 |
| Kaimaninseln  | 0,39                 |
| Dänemark  | 0,34                 |
| Portugal  | 0,23                 |
| Israel  | 0,19                 |
| Kolumbien   | 0,18                 |
| Norwegen  | 0,14                 |
| Curacao   | 0,13                 |
| Neuseeland  | 0,13                 |
| Guernsey  | 0,10                 |
| Bermuda   | 0,05                 |
| Supranational   | 0,03                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>98,71</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 1,29                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 50,18                |
| Großbritannien  | 10,61                |
| Niederlande   | 7,25                 |
| Frankreich  | 5,63                 |
| Luxemburg   | 5,45                 |
| Kanada  | 2,78                 |
| Schweiz   | 2,76                 |
| Irland  | 2,49                 |
| Spanien   | 2,26                 |
| Italien   | 1,77                 |
| Australien  | 1,72                 |
| Deutschland   | 1,59                 |
| Schweden  | 0,89                 |
| Jersey  | 0,71                 |
| Dänemark  | 0,39                 |
| Belgien   | 0,35                 |
| Kaimaninseln  | 0,32                 |
| Japan   | 0,32                 |
| Portugal  | 0,20                 |
| Mexiko  | 0,18                 |
| Israel  | 0,14                 |
| Kolumbien   | 0,13                 |
| Norwegen  | 0,12                 |
| Neuseeland  | 0,11                 |
| Curacao   | 0,10                 |
| Guernsey  | 0,08                 |
| Bermuda   | 0,05                 |
| Supranational   | 0,02                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,60</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,40                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Global Corporate Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| AUD  | 191.585          | USD               | 134.942           | 04/01/2019 | ANZ                     | 84                                       | -                    |
| CHF  | 81.886           | USD               | 82.712            | 03/01/2019 | BNP Paribas             | 285                                      | -                    |
| CHF  | 339.064          | USD               | 341.837           | 07/01/2019 | BNP Paribas             | 1.958                                    | -                    |
| CHF  | 35.250           | USD               | 35.627            | 07/01/2019 | Goldman Sachs           | 115                                      | -                    |
| CHF  | 536.899          | USD               | 542.717           | 07/01/2019 | Merrill Lynch           | 1.672                                    | -                    |
| CHF  | 78.711.109       | USD               | 79.088.758        | 07/01/2019 | RBC                     | 720.489                                  | 0,02                 |
| CHF  | 4.538.018        | USD               | 4.587.025         | 07/01/2019 | State Street            | 14.306                                   | -                    |
| CHF  | 212.933          | USD               | 214.322           | 07/01/2019 | UBS                     | 1.582                                    | -                    |
| EUR  | 272.552          | USD               | 310.777           | 02/01/2019 | HSBC                    | 883                                      | -                    |
| EUR  | 3.899.548        | USD               | 4.446.969         | 07/01/2019 | BNP Paribas             | 12.452                                   | -                    |
| EUR  | 1.421.579.961    | USD               | 1.614.822.432     | 07/01/2019 | Citibank                | 11.276.130                               | 0,31                 |
| EUR  | 5.481.300        | USD               | 6.255.057         | 07/01/2019 | Goldman Sachs           | 14.822                                   | -                    |
| EUR  | 2.679.953        | USD               | 3.057.416         | 07/01/2019 | HSBC                    | 8.094                                    | -                    |
| EUR  | 5.891.875        | USD               | 6.700.565         | 07/01/2019 | Merrill Lynch           | 38.958                                   | -                    |
| EUR  | 5.306.989        | USD               | 6.054.093         | 07/01/2019 | Morgan Stanley          | 16.397                                   | -                    |
| EUR  | 6.815.790        | USD               | 7.760.840         | 07/01/2019 | RBC                     | 35.518                                   | -                    |
| EUR  | 11.471.815       | USD               | 13.072.800        | 07/01/2019 | Societe Generale        | 49.432                                   | -                    |
| EUR  | 18.048.515       | USD               | 20.612.489        | 07/01/2019 | State Street            | 32.614                                   | -                    |
| EUR  | 10.842           | USD               | 12.380            | 07/01/2019 | Toronto-Dominion Bank   | 21                                       | -                    |
| EUR  | 1.659            | USD               | 1.898             | 05/02/2019 | Morgan Stanley          | 5  | -                    |
| EUR  | 1.993.760        | USD               | 2.284.514         | 05/02/2019 | RBC                     | 1.935                                    | -                    |
| GBP  | 8.690            | USD               | 10.900            | 07/01/2019 | ANZ                     | 226                                      | -                    |
| GBP  | 1.306.380        | USD               | 1.663.641         | 07/01/2019 | Barclays                | 8.986                                    | -                    |
| GBP  | 4.864.074        | USD               | 6.171.097         | 07/01/2019 | BNP Paribas             | 56.631                                   | -                    |
| GBP  | 385.672.558      | USD               | 493.600.709       | 07/01/2019 | HSBC                    | 196.024                                  | 0,01                 |
| GBP  | 3.176.138        | USD               | 4.049.884         | 07/01/2019 | Morgan Stanley          | 16.691                                   | -                    |
| GBP  | 818.683          | USD               | 1.044.775         | 07/01/2019 | Societe Generale        | 3.427                                    | -                    |
| GBP  | 788.172          | USD               | 996.270           | 07/01/2019 | State Street            | 12.868                                   | -                    |
| GBP  | 1.386.623        | USD               | 1.753.793         | 07/01/2019 | Toronto-Dominion Bank   | 21.573                                   | -                    |
| JPY  | 17.268.888       | USD               | 154.676           | 07/01/2019 | Barclays                | 2.350                                    | -                    |
| JPY  | 42.136.008       | USD               | 374.830           | 07/01/2019 | HSBC                    | 8.314                                    | -                    |
| JPY  | 37.207.635       | USD               | 330.405           | 07/01/2019 | Merrill Lynch           | 7.925                                    | -                    |
| JPY  | 40.690.465       | USD               | 360.830           | 07/01/2019 | RBC                     | 9.169                                    | -                    |
| JPY  | 11.098.801.039   | USD               | 99.165.863        | 10/01/2019 | Barclays                | 1.783.813                                | 0,05                 |
| JPY  | 25.432.019       | USD               | 225.475           | 10/01/2019 | State Street            | 5.843                                    | -                    |
| JPY  | 83.864.604       | USD               | 759.178           | 05/02/2019 | BNP Paribas             | 5.171                                    | -                    |
| SEK  | 20.386           | USD               | 2.264             | 03/01/2019 | BNP Paribas             | 15                                       | -                    |
| SEK  | 58.291           | USD               | 6.490             | 07/01/2019 | Barclays                | 27                                       | -                    |
| SEK  | 439.995          | USD               | 48.790            | 07/01/2019 | BNP Paribas             | 397                                      | -                    |
| SEK  | 144.179.459      | USD               | 15.933.732        | 07/01/2019 | Goldman Sachs           | 184.283                                  | 0,01                 |
| SEK  | 79.427           | USD               | 8.777             | 07/01/2019 | HSBC                    | 102                                      | -                    |
| SEK  | 1.007.263        | USD               | 111.757           | 07/01/2019 | Merrill Lynch           | 846                                      | -                    |
| SEK  | 317.953          | USD               | 35.410            | 07/01/2019 | Societe Generale        | 135                                      | -                    |
| SEK  | 139.502          | USD               | 15.381            | 07/01/2019 | Standard Chartered      | 215                                      | -                    |
| SEK  | 222.957          | USD               | 24.760            | 07/01/2019 | State Street            | 164                                      | -                    |
| SEK  | 258.335          | USD               | 28.888            | 05/02/2019 | Morgan Stanley          | 63                                       | -                    |
| USD  | 8.377            | AUD               | 11.865            | 07/01/2019 | Goldman Sachs           | 14                                       | -                    |
| USD  | 377.059          | AUD               | 523.444           | 07/01/2019 | National Australia Bank | 8.121                                    | -                    |
| USD  | 17.738           | AUD               | 24.321            | 17/01/2019 | BNP Paribas             | 592                                      | -                    |
| USD  | 1.146.992        | AUD               | 1.582.148         | 17/01/2019 | National Australia Bank | 31.618                                   | -                    |
| USD  | 35.865           | AUD               | 49.162            | 17/01/2019 | Toronto-Dominion Bank   | 1.208                                    | -                    |
| USD  | 5.662.997        | CAD               | 7.525.210         | 07/01/2019 | HSBC                    | 146.444                                  | 0,01                 |
| USD  | 84.317.535       | CHF               | 82.919.044        | 07/01/2019 | Merrill Lynch           | 241.646                                  | 0,01                 |
| USD  | 225.471          | CHF               | 222.084           | 07/01/2019 | RBC                     | 288                                      | -                    |
| USD  | 95.949           | CHF               | 94.082            | 05/02/2019 | Merrill Lynch           | 287                                      | -                    |
| USD  | 7.950            | EUR               | 6.934             | 04/01/2019 | State Street            | 21                                       | -                    |
| USD  | 4.281.412        | EUR               | 3.740.443         | 07/01/2019 | Goldman Sachs           | 2.842                                    | -                    |
| USD  | 1.300            | EUR               | 1.136             | 07/01/2019 | Morgan Stanley          | -  | -                    |
| USD  | 9.199.066        | EUR               | 8.013.780         | 05/02/2019 | State Street            | 8.841                                    | -                    |
| USD  | 67.562           | GBP               | 52.598            | 07/01/2019 | ANZ                     | 218                                      | -                    |
| USD  | 1.737.745        | GBP               | 1.355.796         | 07/01/2019 | Barclays                | 1.848                                    | -                    |
| USD  | 8.439            | NOK               | 72.230            | 07/01/2019 | BNP Paribas             | 134                                      | -                    |
| USD  | 5.614            | NOK               | 47.663            | 07/01/2019 | Citibank                | 134                                      | -                    |
| USD  | 72.229           | NOK               | 615.644           | 07/01/2019 | Merrill Lynch           | 1.444                                    | -                    |
| USD  | 56.694           | NOK               | 492.232           | 07/01/2019 | Standard Chartered      | 98                                       | -                    |
| USD  | 6.491            | NOK               | 55.727            | 07/01/2019 | State Street            | 84                                       | -                    |
| USD  | 1.259.793        | NZD               | 1.876.863         | 07/01/2019 | BNP Paribas             | 1.924                                    | -                    |
| USD  | 3.349            | NZD               | 4.858             | 07/01/2019 | Goldman Sachs           | 92                                       | -                    |
| USD  | 4.843            | NZD               | 7.160             | 07/01/2019 | Merrill Lynch           | 45                                       | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>15.000.953</b>                        | <b>0,42</b>          |
| AUD  | 41.716           | USD               | 30.243            | 07/01/2019 | Barclays                | (840)                                    | -                    |
| AUD  | 12.828           | USD               | 9.231             | 07/01/2019 | Goldman Sachs           | (189)                                    | -                    |
| AUD  | 71.036           | USD               | 52.046            | 07/01/2019 | National Australia Bank | (1.979)                                  | -                    |
| AUD  | 10.388           | USD               | 7.497             | 07/01/2019 | Toronto-Dominion Bank   | (175)                                    | -                    |
| AUD  | 7.098.680        | USD               | 5.175.328         | 17/01/2019 | ANZ                     | (170.940)                                | (0,01)               |
| AUD  | 155.433          | USD               | 113.347           | 17/01/2019 | National Australia Bank | (3.770)                                  | -                    |
| CHF  | 94.082           | USD               | 95.661            | 04/01/2019 | Merrill Lynch           | (293)                                    | -                    |
| CHF  | 165.092          | USD               | 167.824           | 07/01/2019 | State Street            | (429)                                    | -                    |
| CHF  | 82.919.044       | USD               | 84.547.687        | 05/02/2019 | Merrill Lynch           | (235.462)                                | (0,01)               |
| EUR  | 8.013.780        | USD               | 9.174.572         | 04/01/2019 | State Street            | (10.139)                                 | -                    |
| EUR  | 1.267            | USD               | 1.450             | 07/01/2019 | ANZ                     | (1)                                      | -                    |



JPMorgan Funds - Global Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR  | 2.915.125        | USD               | 3.336.553         | 07/01/2019 | Barclays                | (2.037)                                  | -                    |
| EUR  | 794.199          | USD               | 908.833           | 07/01/2019 | Standard Chartered      | (374)                                    | -                    |
| EUR  | 6.934            | USD               | 7.972             | 05/02/2019 | State Street            | (19)                                     | -                    |
| GBP  | 884.808          | USD               | 1.138.922         | 07/01/2019 | Societe Generale        | (6.056)                                  | -                    |
| NOK  | 46.274           | USD               | 5.423             | 07/01/2019 | Barclays                | (103)                                    | -                    |
| NOK  | 39.429           | USD               | 4.535             | 07/01/2019 | BNP Paribas             | (2)                                      | -                    |
| NOK  | 19.348.313       | USD               | 2.256.349         | 07/01/2019 | Citibank                | (31.727)                                 | -                    |
| NOK  | 160.127          | USD               | 18.701            | 07/01/2019 | Merrill Lynch           | (290)                                    | -                    |
| NZD  | 1.864.924        | USD               | 1.267.949         | 07/01/2019 | BNP Paribas             | (18.081)                                 | -                    |
| NZD  | 11.479           | USD               | 7.882             | 07/01/2019 | Goldman Sachs           | (189)                                    | -                    |
| NZD  | 12.478           | USD               | 8.532             | 07/01/2019 | Merrill Lynch           | (169)                                    | -                    |
| NZD  | 1.876.863        | USD               | 1.260.447         | 05/02/2019 | BNP Paribas             | (1.892)                                  | -                    |
| USD  | 135.023          | AUD               | 191.585           | 05/02/2019 | ANZ                     | (91)                                     | -                    |
| USD  | 49.082           | CHF               | 48.648            | 03/01/2019 | UBS                     | (226)                                    | -                    |
| USD  | 60.263           | CHF               | 59.920            | 07/01/2019 | Barclays                | (493)                                    | -                    |
| USD  | 121.861          | CHF               | 121.300           | 07/01/2019 | Citibank                | (1.132)                                  | -                    |
| USD  | 108.234          | CHF               | 107.126           | 07/01/2019 | Deutsche Bank           | (387)                                    | -                    |
| USD  | 90.211           | CHF               | 89.604            | 07/01/2019 | Goldman Sachs           | (643)                                    | -                    |
| USD  | 611.841          | CHF               | 608.451           | 07/01/2019 | Merrill Lynch           | (5.099)                                  | -                    |
| USD  | 179.941          | CHF               | 179.140           | 07/01/2019 | RBC                     | (1.699)                                  | -                    |
| USD  | 33.164           | CHF               | 32.938            | 07/01/2019 | Standard Chartered      | (234)                                    | -                    |
| USD  | 200.292          | CHF               | 198.758           | 07/01/2019 | State Street            | (1.239)                                  | -                    |
| USD  | 82.972           | CHF               | 81.886            | 05/02/2019 | BNP Paribas             | (290)                                    | -                    |
| USD  | 1.892            | EUR               | 1.659             | 02/01/2019 | Morgan Stanley          | (5)                                      | -                    |
| USD  | 2.278.132        | EUR               | 1.993.760         | 03/01/2019 | RBC                     | (1.713)                                  | -                    |
| USD  | 1.655            | EUR               | 1.451             | 07/01/2019 | ANZ                     | (5)                                      | -                    |
| USD  | 855.503.618      | EUR               | 753.127.938       | 07/01/2019 | Citibank                | (5.974.661)                              | (0,17)               |
| USD  | 310.907          | EUR               | 272.552           | 07/01/2019 | HSBC                    | (857)                                    | -                    |
| USD  | 1.751.269        | EUR               | 1.540.433         | 07/01/2019 | Morgan Stanley          | (10.781)                                 | -                    |
| USD  | 862.337          | EUR               | 755.150           | 07/01/2019 | National Australia Bank | (1.455)                                  | -                    |
| USD  | 6.796.827        | EUR               | 5.970.821         | 07/01/2019 | RBC                     | (32.999)                                 | -                    |
| USD  | 11.549.839       | EUR               | 10.184.964        | 07/01/2019 | Standard Chartered      | (100.406)                                | -                    |
| USD  | 3.601.910        | EUR               | 3.157.633         | 07/01/2019 | State Street            | (10.002)                                 | -                    |
| USD  | 1.898            | EUR               | 1.661             | 07/01/2019 | Toronto-Dominion Bank   | (2)                                      | -                    |
| USD  | 70.496           | GBP               | 55.602            | 07/01/2019 | ANZ                     | (693)                                    | -                    |
| USD  | 1.317.592        | GBP               | 1.039.871         | 07/01/2019 | BNP Paribas             | (13.808)                                 | -                    |
| USD  | 194.416.388      | GBP               | 151.914.203       | 07/01/2019 | HSBC                    | (87.306)                                 | -                    |
| USD  | 69.716           | GBP               | 54.707            | 07/01/2019 | Merrill Lynch           | (328)                                    | -                    |
| USD  | 76.839.837       | GBP               | 60.891.302        | 07/01/2019 | Standard Chartered      | (1.122.479)                              | (0,03)               |
| USD  | 894.145          | GBP               | 704.528           | 07/01/2019 | State Street            | (7.899)                                  | -                    |
| USD  | 1.127.752        | GBP               | 889.283           | 07/01/2019 | Toronto-Dominion Bank   | (10.844)                                 | -                    |
| USD  | 219.273          | JPY               | 24.330.174        | 07/01/2019 | Barclays                | (1.962)                                  | -                    |
| USD  | 757.431          | JPY               | 83.864.604        | 07/01/2019 | BNP Paribas             | (5.153)                                  | -                    |
| USD  | 258.479          | JPY               | 29.108.198        | 07/01/2019 | Deutsche Bank           | (6.203)                                  | -                    |
| USD  | 236.722          | JPY               | 26.727.024        | 10/01/2019 | Deutsche Bank           | (6.374)                                  | -                    |
| USD  | 198.433          | JPY               | 22.267.114        | 10/01/2019 | National Australia Bank | (4.099)                                  | -                    |
| USD  | 961.311          | JPY               | 108.333.749       | 10/01/2019 | Standard Chartered      | (24.044)                                 | -                    |
| USD  | 4.630            | NOK               | 40.546            | 07/01/2019 | Merrill Lynch           | (32)                                     | -                    |
| USD  | 8.170            | NOK               | 71.207            | 07/01/2019 | State Street            | (17)                                     | -                    |
| USD  | 2.291            | SEK               | 20.677            | 02/01/2019 | Societe Generale        | (20)                                     | -                    |
| USD  | 28.814           | SEK               | 258.335           | 04/01/2019 | Morgan Stanley          | (58)                                     | -                    |
| USD  | 35.016           | SEK               | 317.258           | 07/01/2019 | BNP Paribas             | (450)                                    | -                    |
| USD  | 76.806           | SEK               | 695.066           | 07/01/2019 | Merrill Lynch           | (897)                                    | -                    |
| USD  | 41.322           | SEK               | 372.269           | 07/01/2019 | RBC                     | (295)                                    | -                    |
| USD  | 290.737          | SEK               | 2.628.416         | 07/01/2019 | Standard Chartered      | (3.097)                                  | -                    |
| USD  | 13.670           | SEK               | 123.473           | 07/01/2019 | Toronto-Dominion Bank   | (134)                                    | -                    |
| USD  | 2.270            | SEK               | 20.386            | 05/02/2019 | BNP Paribas             | (15)                                     | -                    |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                         | (7.925.782)                              | (0,22)               |
| Nicht realisierter Nettogewinn aus Devisentermingeschäften       |                  |                   |                   |            |                         | 7.075.171                                | 0,20                 |

**JPMorgan Funds - Global Corporate Bond Fund**  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Australia 10 Year Bond, 15/03/2019                                     | 115                 | AUD     | 10.753.112       | 34.057                                   | -                    |
| Japan 10 Year Bond Mini, 12/03/2019                                    | 185                 | JPY     | 25.666.091       | 10.089                                   | -                    |
| US Long Bond, 20/03/2019   | 207                 | USD     | 30.173.485       | 56.008                                   | -                    |
| US Ultra Bond, 20/03/2019  | 600                 | USD     | 96.196.875       | 159.070                                  | 0,01                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>259.224</b>                           | <b>0,01</b>          |
| Canada 10 Year Bond, 20/03/2019  | 856                 | CAD     | 85.944.468       | (31.731)                                 | -                    |
| Euro-Bobl, 07/03/2019  | (225)               | EUR     | (34.095.441)     | (1.717)                                  | -                    |
| Euro-Bund, 07/03/2019  | (67)                | EUR     | (12.529.425)     | (677)                                    | -                    |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | (1)                 | EUR     | (206.537)        | (183)                                    | -                    |
| Euro-Schatz, 07/03/2019  | 1.002               | EUR     | 128.258.272      | -  | -                    |
| Long Gilt, 27/03/2019  | 345                 | GBP     | 54.396.121       | (51.782)                                 | -                    |
| US 10 Year Note, 20/03/2019  | (668)               | USD     | (81.302.906)     | (39.987)                                 | -                    |
| US 10 Year Ultra Note, 20/03/2019                                      | (301)               | USD     | (39.052.399)     | (81.267)                                 | (0,01)               |
| US 2 Year Note, 29/03/2019   | 3.115               | USD     | 660.891.056      | (13.524)                                 | -                    |
| US 5 Year Note, 29/03/2019   | (1.460)             | USD     | (167.107.266)    | (34.473)                                 | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(255.341)</b>                         | <b>(0,01)</b>        |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>3.883</b>                             | <b>-</b>             |

Credit Default Swaps

| Nennbetrag   | Währung | Gegenpartei   | Referenzeinheit   | Kauf/ Verkauf | Zins- (aufwendungen)/ -erträge | Fälligkeit | Marktwert USD    | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------|---------------|---|---------------|--------------------------------|------------|------------------|--|----------------------|
| 7.830.000  | EUR     | Goldman Sachs | BAT International Finance plc 2,375% 19/01/2023         | Kauf          | (1,00)%                        | 20/12/2023 | 159.774          | 159.774                                  | 0,01                 |
| 7.475.000  | EUR     | Barclays      | Enel SpA 5,25% 20/05/2024                               | Kauf          | (1,00)%                        | 20/12/2023 | 134.866          | 134.866                                  | -                    |
| 70.000.000   | EUR     | Citigroup     | iTraxx Europe Senior Financials Series 30 Version 1     | Kauf          | (1,00)%                        | 20/12/2023 | 445.169          | 445.169                                  | 0,01                 |
| <b>Nicht realisierter Gewinn aus Credit Default Swaps insgesamt</b>  |         |               |   |               |                                |            | <b>739.809</b>   | <b>739.809</b>                           | <b>0,02</b>          |
| 8.000.000  | USD     | Citibank      | International Business Machines Corp. 1,625% 15/05/2020 | Kauf          | (1,00)%                        | 20/12/2023 | (47.966)         | (47.966)                                 | -                    |
| 8.000.000  | USD     | Goldman Sachs | Johnson & Johnson 1,65% 01/03/2021                      | Kauf          | (1,00)%                        | 20/12/2023 | (244.208)        | (244.208)                                | (0,01)               |
| 13.900.000   | USD     | Goldman Sachs | Boeing Co. (The) 8,75% 15/08/2021                       | Kauf          | (1,00)%                        | 20/12/2023 | (377.197)        | (377.197)                                | (0,01)               |
| <b>Nicht realisierter Verlust aus Credit Default Swaps insgesamt</b> |         |               |   |               |                                |            | <b>(669.371)</b> | <b>(669.371)</b>                         | <b>(0,02)</b>        |
| <b>Nicht realisierter Nettogewinn aus Credit Default Swaps</b>       |         |               |   |               |                                |            | <b>70.438</b>    | <b>70.438</b>                            | <b>-</b>             |

Zinsswaps

| Nennbetrag  | Währung | Gegenpartei | Wertpapierbeschreibung  | Fälligkeitsdatum | Marktwert USD      | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|---------|-------------|---|------------------|--------------------|--|----------------------|
| 83.000.000  | USD     | Citigroup   | Festzinssatz bezahlt 2,338% Variabler Zinssatz erhalten LIBOR 3 month | 10/04/2027       | 2.150.129          | 2.150.129                                | 0,06                 |
| <b>Nicht realisierter Gewinn aus Zinsswaps insgesamt</b>  |         |             |   |                  | <b>2.150.129</b>   | <b>2.150.129</b>                         | <b>0,06</b>          |
| 496.800.000   | USD     | Citigroup   | Festzinssatz bezahlt 3,064% Variabler Zinssatz erhalten LIBOR 3 month | 31/12/2020       | (3.546.252)        | (3.546.252)                              | (0,10)               |
| <b>Nicht realisierter Verlust aus Zinsswaps insgesamt</b> |         |             |   |                  | <b>(3.546.252)</b> | <b>(3.546.252)</b>                       | <b>(0,10)</b>        |
| <b>Nicht realisierter Nettoverlust aus Zinsswaps</b>      |         |             |   |                  | <b>(1.396.123)</b> | <b>(1.396.123)</b>                       | <b>(0,04)</b>        |

**JPMorgan Funds - Global Dynamic Fund**  
**Wertpapierbestand**  
zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   | <i>Japan</i>                                     |         |                     |                   |                                   |
| <i>Aktien</i>  |         |                     |                   |                                   | Asahi Kasei Corp.                                | JPY     | 33.300              | 342.111           | 0,10                              |
| <i>Australien</i>  |         |                     |                   |                                   | Astellas Pharma, Inc.                            | JPY     | 112.700             | 1.436.473         | 0,42                              |
| BHP Group Ltd.   | AUD     | 55.720              | 1.344.205         | 0,40                              | ITOCHU Corp.                                     | JPY     | 102.900             | 1.746.957         | 0,52                              |
| BlueScope Steel Ltd.                                       | AUD     | 110.037             | 850.344           | 0,25                              | Kansai Electric Power Co., Inc. (The)            | JPY     | 114.800             | 1.722.030         | 0,51                              |
| CMIC Group Ltd.  | AUD     | 79.808              | 2.443.901         | 0,72                              | KDDI Corp.                                       | JPY     | 14.800              | 352.730           | 0,10                              |
| Macquarie Group Ltd.                                       | AUD     | 5.207               | 398.992           | 0,12                              | KH Nexchem Co. Ltd.                              | JPY     | 12.000              | 250.820           | 0,08                              |
| Qantas Airways Ltd.  | AUD     | 695.301             | 2.834.808         | 0,83                              | Kirin Holdings Co. Ltd.                          | JPY     | 81.700              | 1.708.040         | 0,50                              |
| South32 Ltd.   | AUD     | 1.144.587           | 2.706.380         | 0,80                              | Marubeni Corp.                                   | JPY     | 210.000             | 1.475.431         | 0,44                              |
| St Barbara Ltd.  | AUD     | 867.063             | 2.869.020         | 0,84                              | Mitsubishi Corp.                                 | JPY     | 55.800              | 1.533.023         | 0,45                              |
| Whitehaven Coal Ltd.                                       | AUD     | 780.707             | 2.379.696         | 0,70                              | Mitsui & Co. Ltd.                                | JPY     | 105.800             | 1.625.011         | 0,48                              |
|  |         |                     | <b>15.827.346</b> | <b>4,66</b>                       | Nippon Telegraph & Telephone Corp.               | JPY     | 37.200              | 1.516.370         | 0,45                              |
|  |         |                     |                   |                                   | NTT DCOMO, Inc.                                  | JPY     | 72.800              | 1.636.619         | 0,48                              |
| <i>Kanada</i>  |         |                     |                   |                                   | Oji Holdings Corp.                               | JPY     | 61.000              | 313.275           | 0,09                              |
| Canadian Imperial Bank of Commerce                         | CAD     | 37.867              | 2.825.605         | 0,83                              | Open House Co. Ltd.                              | JPY     | 27.800              | 936.227           | 0,28                              |
| Genworth MI Canada, Inc.                                   | CAD     | 13.265              | 393.013           | 0,11                              | ORIX Corp.                                       | JPY     | 93.700              | 1.367.833         | 0,40                              |
| National Bank of Canada                                    | CAD     | 8.182               | 336.633           | 0,10                              | Sankyu, Inc.                                     | JPY     | 33.500              | 1.514.146         | 0,45                              |
| OceanGold Corp.  | CAD     | 700.708             | 2.437.116         | 0,72                              | SBI Holdings, Inc.                               | JPY     | 15.300              | 300.465           | 0,09                              |
| Quebecor, Inc. 'B'   | CAD     | 36.757              | 773.798           | 0,23                              | Ship Healthcare Holdings, Inc.                   | JPY     | 32.500              | 1.197.905         | 0,35                              |
| Royal Bank of Canada                                       | CAD     | 56.193              | 3.859.031         | 1,13                              | Showa Shell Sekiyu KK                            | JPY     | 27.500              | 384.697           | 0,11                              |
| Sun Life Financial, Inc.                                   | CAD     | 8.303               | 274.939           | 0,08                              | Sony Corp.                                       | JPY     | 44.400              | 2.149.474         | 0,63                              |
| TFI International, Inc.                                    | CAD     | 41.392              | 1.065.853         | 0,31                              | Sumitomo Corp.                                   | JPY     | 105.100             | 1.492.933         | 0,44                              |
| Toronto-Dominion Bank (The)                                | CAD     | 21.680              | 1.078.629         | 0,32                              | Sumitomo Mitsui Financial Group, Inc.            | JPY     | 19.800              | 656.370           | 0,19                              |
| Tricon Capital Group, Inc.                                 | CAD     | 46.418              | 330.886           | 0,10                              | Suzuki Motor Corp.                               | JPY     | 33.100              | 1.674.030         | 0,49                              |
|  |         |                     | <b>13.375.503</b> | <b>3,93</b>                       | Taisei Corp.                                     | JPY     | 36.700              | 1.570.379         | 0,46                              |
|  |         |                     |                   |                                   | Tokuyama Corp.                                   | JPY     | 38.300              | 842.833           | 0,25                              |
|  |         |                     |                   |                                   | Toyota Motor Corp.                               | JPY     | 6.000               | 349.589           | 0,10                              |
|  |         |                     |                   |                                   | TS Tech Co. Ltd.                                 | JPY     | 13.900              | 381.250           | 0,11                              |
|  |         |                     |                   |                                   |  |         |                     | <b>30.477.017</b> | <b>8,97</b>                       |
| <i>Kaimaninseln</i>  |         |                     |                   |                                   | <i>Luxemburg</i>                                 |         |                     |                   |                                   |
| Herbalife Nutrition Ltd.                                   | USD     | 24.254              | 1.426.863         | 0,42                              | ADO Properties SA, Reg. S                        | EUR     | 12.875              | 670.312           | 0,20                              |
|  |         |                     | <b>1.426.863</b>  | <b>0,42</b>                       |  |         |                     |                   |                                   |
| <i>Dänemark</i>  |         |                     |                   |                                   |  |         |                     | <b>670.312</b>    | <b>0,20</b>                       |
| Royal Unibrew A/S  | DKK     | 7.066               | 486.586           | 0,14                              | <i>Niederlande</i>                               |         |                     |                   |                                   |
| Topdanmark A/S   | DKK     | 28.574              | 1.324.920         | 0,39                              | ASR Nederland NV                                 | EUR     | 75.674              | 3.000.080         | 0,88                              |
|  |         |                     | <b>1.811.506</b>  | <b>0,53</b>                       | Euronext NV, Reg. S                              | EUR     | 23.286              | 1.336.691         | 0,39                              |
| <i>Färder-Inseln</i>                                       |         |                     |                   |                                   | Fiat Chrysler Automobiles NV                     | EUR     | 71.972              | 1.043.637         | 0,31                              |
| Bakkafrost P/F   | NOK     | 6.809               | 330.628           | 0,10                              | Flow Traders, Reg. S                             | EUR     | 73.237              | 2.329.807         | 0,69                              |
|  |         |                     | <b>330.628</b>    | <b>0,10</b>                       | Koninklijke Ahold Delhaize NV                    | EUR     | 143.825             | 3.634.209         | 1,07                              |
|  |         |                     |                   |                                   | Wolters Kluwer NV                                | EUR     | 6.303               | 371.110           | 0,11                              |
|  |         |                     |                   |                                   |  |         |                     | <b>11.715.534</b> | <b>3,45</b>                       |
| <i>Finnland</i>  |         |                     |                   |                                   | <i>Norwegen</i>                                  |         |                     |                   |                                   |
| Metsa Board OYJ  | EUR     | 41.702              | 243.078           | 0,07                              | Austevoll Seafood ASA                            | NOK     | 127.830             | 1.572.348         | 0,46                              |
| Neste OYJ  | EUR     | 4.980               | 382.847           | 0,11                              | Leroy Seafood Group ASA                          | NOK     | 85.613              | 647.882           | 0,19                              |
| Stora Enso OYJ 'R'   | EUR     | 96.511              | 1.108.560         | 0,33                              | Salmar ASA                                       | NOK     | 57.414              | 2.824.839         | 0,83                              |
| UPM-Kymmene OYJ  | EUR     | 88.155              | 2.229.792         | 0,66                              |  |         |                     | <b>5.045.069</b>  | <b>1,48</b>                       |
|  |         |                     | <b>3.964.277</b>  | <b>1,17</b>                       | <i>Puerto Rico</i>                               |         |                     |                   |                                   |
| <i>Frankreich</i>  |         |                     |                   |                                   | Popular, Inc.                                    | USD     | 26.689              | 1.257.319         | 0,37                              |
| Arkema SA  | EUR     | 3.174               | 271.664           | 0,08                              |  |         |                     | <b>1.257.319</b>  | <b>0,37</b>                       |
| Dassault Aviation SA                                       | EUR     | 210                 | 289.600           | 0,08                              | <i>Spanien</i>                                   |         |                     |                   |                                   |
| Peugeot SA   | EUR     | 14.806              | 315.373           | 0,09                              | ACS Actividades de Construcción y Servicios SA   | EUR     | 9.281               | 358.551           | 0,11                              |
| Rothschild & Co.   | EUR     | 13.929              | 494.156           | 0,15                              | Cia de Distribucion Integral Logista Holdings SA | EUR     | 72.736              | 1.823.982         | 0,54                              |
|  |         |                     | <b>1.370.793</b>  | <b>0,40</b>                       | Enagas SA  | EUR     | 26.036              | 703.212           | 0,21                              |
| <i>Deutschland</i>   |         |                     |                   |                                   | Endesa SA  | EUR     | 143.865             | 3.314.017         | 0,97                              |
| Allianz SE   | EUR     | 17.400              | 3.496.452         | 1,03                              | International Consolidated Airlines Group SA     | EUR     | 346.436             | 2.737.370         | 0,80                              |
| Evonik Industries AG                                       | EUR     | 37.124              | 928.189           | 0,27                              | Repsol SA  | EUR     | 158.397             | 2.555.679         | 0,75                              |
| HOCHTIEF AG  | EUR     | 2.468               | 330.754           | 0,10                              |  |         |                     | <b>11.492.811</b> | <b>3,38</b>                       |
|  |         |                     | <b>4.755.395</b>  | <b>1,40</b>                       | <i>Schweden</i>                                  |         |                     |                   |                                   |
| <i>Hongkong</i>  |         |                     |                   |                                   | Swedish Match AB                                 | SEK     | 65.213              | 2.537.593         | 0,75                              |
| Hang Seng Bank Ltd.  | HKD     | 54.000              | 1.211.608         | 0,36                              |  |         |                     | <b>2.537.593</b>  | <b>0,75</b>                       |
|  |         |                     | <b>1.211.608</b>  | <b>0,36</b>                       | <i>Schweiz</i>                                   |         |                     |                   |                                   |
| <i>Irland</i>  |         |                     |                   |                                   | Galenica AG, Reg. S                              | CHF     | 26.494              | 1.161.685         | 0,34                              |
| Allergan plc   | USD     | 4.617               | 614.846           | 0,18                              | Nestle SA  | CHF     | 29.000              | 2.345.314         | 0,69                              |
| Horizon Pharma plc   | USD     | 69.223              | 1.350.195         | 0,40                              | Novartis AG                                      | CHF     | 35.085              | 2.988.205         | 0,88                              |
| Jazz Pharmaceuticals plc                                   | USD     | 10.550              | 1.296.964         | 0,38                              | Roche Holding AG                                 | CHF     | 18.899              | 4.661.968         | 1,37                              |
| Seagate Technology plc                                     | USD     | 28.844              | 1.109.773         | 0,32                              |  |         |                     | <b>11.157.172</b> | <b>3,28</b>                       |
|  |         |                     | <b>4.371.778</b>  | <b>1,28</b>                       | <i>Großbritannien</i>                            |         |                     |                   |                                   |
| <i>Italien</i>   |         |                     |                   |                                   | Anglo American plc                               | GBP     | 17.536              | 392.254           | 0,12                              |
| A2A SpA  | EUR     | 935.271             | 1.682.816         | 0,49                              | Berkeley Group Holdings plc                      | GBP     | 55.332              | 2.464.547         | 0,73                              |
| Eni SpA  | EUR     | 20.862              | 327.798           | 0,10                              | Computacenter plc                                | GBP     | 21.198              | 272.441           | 0,08                              |
| ERG SpA  | EUR     | 91.615              | 1.727.506         | 0,51                              | GlaxoSmithKline plc                              | GBP     | 118.611             | 2.267.640         | 0,67                              |
|  |         |                     | <b>3.738.120</b>  | <b>1,10</b>                       | Legal & General Group plc                        | GBP     | 859.413             | 2.541.861         | 0,75                              |

JPMorgan Funds - Global Dynamic Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen                                  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| National Express Group plc               | GBP     | 74.740              | 356.675           | 0,10                              | Spirit AeroSystems Holdings, Inc. 'A'   | USD     | 34.115              | 2.438.540          | 0,72                              |
| Next plc                                 | GBP     | 42.897              | 2.191.830         | 0,64                              | Steel Dynamics, Inc.  | USD     | 10.667              | 315.263            | 0,09                              |
| Pearson plc                              | GBP     | 147.368             | 1.769.686         | 0,52                              | Tenet Healthcare Corp.  | USD     | 33.446              | 582.797            | 0,17                              |
| Rio Tinto plc                            | GBP     | 7.919               | 378.089           | 0,11                              | Toll Brothers, Inc.   | USD     | 32.849              | 1.075.148          | 0,32                              |
|  |         |                     | <b>12.635.023</b> | <b>3,72</b>                       | TreeHouse Foods, Inc.   | USD     | 18.357              | 913.169            | 0,27                              |
|  |         |                     |                   |                                   | TRI Pointe Group, Inc.  | USD     | 27.526              | 300.997            | 0,09                              |
| <i>Vereinigte Staaten von Amerika</i>    |         |                     |                   |                                   | Ubiquiti Networks, Inc.   | USD     | 12.451              | 1.235.824          | 0,36                              |
| AbbVie, Inc.                             | USD     | 49.587              | 4.606.136         | 1,36                              | United Continental Holdings, Inc.   | USD     | 30.697              | 2.588.985          | 0,76                              |
| Adobe, Inc.                              | USD     | 10.306              | 2.315.810         | 0,68                              | United Rentals, Inc.  | USD     | 9.536               | 964.948            | 0,28                              |
| AES Corp.                                | USD     | 94.673              | 1.374.179         | 0,40                              | United Therapeutics Corp.   | USD     | 13.268              | 1.422.595          | 0,42                              |
| Allison Transmission Holdings, Inc.      | USD     | 69.533              | 3.040.330         | 0,89                              | Urban Outfitters, Inc.  | USD     | 33.561              | 1.129.496          | 0,33                              |
| Alphabet, Inc. 'C'                       | USD     | 7.402               | 7.688.383         | 2,26                              | Valero Energy Corp.   | USD     | 33.175              | 2.473.694          | 0,73                              |
| Amazon.com, Inc.                         | USD     | 3.947               | 5.956.556         | 1,75                              | Varian Medical Systems, Inc.  | USD     | 28.650              | 3.253.781          | 0,96                              |
| AMC Networks, Inc. 'A'                   | USD     | 23.867              | 1.302.184         | 0,38                              | Visa, Inc. 'A'  | USD     | 26.823              | 3.510.192          | 1,03                              |
| American Eagle Outfitters, Inc.          | USD     | 15.839              | 300.862           | 0,09                              | Vistra Energy Corp.   | USD     | 68.512              | 1.545.288          | 0,45                              |
| Amgen, Inc.                              | USD     | 22.833              | 4.443.074         | 1,31                              | VN Ware, Inc. 'A'   | USD     | 20.971              | 2.830.141          | 0,83                              |
| Amihem, Inc.                             | USD     | 8.065               | 2.098.795         | 0,62                              | Wendy's Co. (The)   | USD     | 154.801             | 2.404.834          | 0,71                              |
| Apple, Inc.                              | USD     | 60.680              | 9.581.979         | 2,82                              | Western Union Co. (The)   | USD     | 79.592              | 1.351.074          | 0,40                              |
| Applied Materials, Inc.                  | USD     | 38.781              | 1.265.230         | 0,37                              |   |         |                     | <b>192.741.018</b> | <b>56,71</b>                      |
| Arch Coal, Inc. 'A'                      | USD     | 10.272              | 858.123           | 0,25                              |   |         |                     | <b>331.912.685</b> | <b>97,66</b>                      |
| AutoZone, Inc.                           | USD     | 3.604               | 3.012.061         | 0,89                              | <i>Aktien insgesamt</i>   |         |                     | <b>331.912.685</b> | <b>97,66</b>                      |
| Axos Financial, Inc.                     | USD     | 9.805               | 247.380           | 0,07                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>   |         |                     | <b>331.912.685</b> | <b>97,66</b>                      |
| Bank of America Corp.                    | USD     | 166.456             | 4.083.998         | 1,20                              | <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</i>           |         |                     |                    |                                   |
| Baxter International, Inc.               | USD     | 5.929               | 391.107           | 0,11                              | <i>Aktien</i>   |         |                     |                    |                                   |
| Best Buy Co., Inc.                       | USD     | 22.857              | 1.199.193         | 0,35                              | <i>Britische Jungferneinseln</i>  |         |                     |                    |                                   |
| Biogen, Inc.                             | USD     | 6.749               | 2.027.197         | 0,60                              | Michael Kors Holdings Ltd.  | USD     | 24.210              | 912.959            | 0,27                              |
| Boeing Co. (The)                         | USD     | 15.336              | 4.938.269         | 1,45                              |   |         |                     | <b>912.959</b>     | <b>0,27</b>                       |
| Brinker International, Inc.              | USD     | 17.703              | 785.482           | 0,23                              | <i>Aktien insgesamt</i>   |         |                     | <b>912.959</b>     | <b>0,27</b>                       |
| CACI International, Inc. 'A'             | USD     | 2.683               | 383.776           | 0,11                              | <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</i> |         |                     | <b>912.959</b>     | <b>0,27</b>                       |
| Celgene Corp.                            | USD     | 18.204              | 1.160.687         | 0,34                              | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</i>                             |         |                     |                    |                                   |
| Chevron Corp.                            | USD     | 43.372              | 4.735.572         | 1,39                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                    |                                   |
| Cisco Systems, Inc.                      | USD     | 40.582              | 1.750.910         | 0,52                              | <i>Luxemburg</i>  |         |                     |                    |                                   |
| CIT Group, Inc.                          | USD     | 36.637              | 1.389.641         | 0,41                              | JPMorgan USD Liquidity LVNAV Fund -   |         |                     |                    |                                   |
| Citigroup, Inc.                          | USD     | 58.031              | 3.010.068         | 0,89                              | JPM USD Liquidity LVNAV X (dist.)†  | USD     | 5.571.396           | 5.571.396          | 1,64                              |
| Citrix Systems, Inc.                     | USD     | 31.140              | 3.201.348         | 0,94                              |   |         |                     | <b>5.571.396</b>   | <b>1,64</b>                       |
| ConocoPhillips                           | USD     | 60.960              | 3.814.267         | 1,12                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     | <b>5.571.396</b>   | <b>1,64</b>                       |
| CoreLogic, Inc.                          | USD     | 65.189              | 2.155.474         | 0,63                              | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</i>                  |         |                     | <b>5.571.396</b>   | <b>1,64</b>                       |
| Coretek, Inc.                            | USD     | 3.500               | 1.325.608         | 0,39                              | <i>Wertpapierbestand insgesamt</i>  |         |                     | <b>338.397.040</b> | <b>99,57</b>                      |
| Deckers Outdoor Corp.                    | USD     | 11.317              | 1.445.973         | 0,43                              | <i>Bankguthaben</i>   |         |                     | <b>1.154.588</b>   | <b>0,34</b>                       |
| Dunkin' Brands Group, Inc.               | USD     | 39.406              | 2.511.147         | 0,75                              | <i>Andere Aktiva/(Passiva)</i>  |         |                     | <b>320.853</b>     | <b>0,09</b>                       |
| DXC Technology Co.                       | USD     | 35.357              | 1.871.269         | 0,55                              | <i>Nettvermögen insgesamt</i>   |         |                     | <b>339.872.481</b> | <b>100,00</b>                     |
| eBay, Inc.                               | USD     | 41.004              | 1.157.748         | 0,34                              |   |         |                     |                    |                                   |
| EOG Resources, Inc.                      | USD     | 26.159              | 2.303.038         | 0,68                              |   |         |                     |                    |                                   |
| Exxon Mobil Corp.                        | USD     | 4.738               | 325.903           | 0,10                              |   |         |                     |                    |                                   |
| F5 Networks, Inc.                        | USD     | 19.351              | 3.151.794         | 0,93                              |   |         |                     |                    |                                   |
| Facebook, Inc. 'A'                       | USD     | 13.583              | 1.793.092         | 0,53                              |   |         |                     |                    |                                   |
| Fortinet, Inc.                           | USD     | 6.518               | 463.658           | 0,14                              |   |         |                     |                    |                                   |
| FTI Consulting, Inc.                     | USD     | 36.059              | 2.372.141         | 0,70                              |   |         |                     |                    |                                   |
| Gilead Sciences, Inc.                    | USD     | 52.001              | 3.269.563         | 0,96                              |   |         |                     |                    |                                   |
| Globus Medical, Inc. 'A'                 | USD     | 54.655              | 2.374.487         | 0,70                              |   |         |                     |                    |                                   |
| HCA Healthcare, Inc.                     | USD     | 18.248              | 2.265.945         | 0,67                              |   |         |                     |                    |                                   |
| HollyFrontier Corp.                      | USD     | 41.123              | 2.125.648         | 0,63                              |   |         |                     |                    |                                   |
| HP, Inc.                                 | USD     | 71.037              | 1.458.745         | 0,43                              |   |         |                     |                    |                                   |
| Humana, Inc.                             | USD     | 12.073              | 3.440.624         | 1,01                              |   |         |                     |                    |                                   |
| Hyatt Hotels Corp. 'A'                   | USD     | 37.384              | 2.546.224         | 0,75                              |   |         |                     |                    |                                   |
| International Business Machines Corp.    | USD     | 15.955              | 1.812.328         | 0,53                              |   |         |                     |                    |                                   |
| Johnson & Johnson                        | USD     | 3.345               | 429.565           | 0,13                              |   |         |                     |                    |                                   |
| KAR Auction Services, Inc.               | USD     | 7.757               | 366.673           | 0,11                              |   |         |                     |                    |                                   |
| KB Home                                  | USD     | 36.455              | 693.010           | 0,20                              |   |         |                     |                    |                                   |
| KLA-Tencor Corp.                         | USD     | 3.620               | 323.194           | 0,10                              |   |         |                     |                    |                                   |
| Kohl's Corp.                             | USD     | 21.007              | 1.381.000         | 0,41                              |   |         |                     |                    |                                   |
| Lam Research Corp.                       | USD     | 10.446              | 1.425.984         | 0,42                              |   |         |                     |                    |                                   |
| Lear Corp.                               | USD     | 8.690               | 1.045.059         | 0,31                              |   |         |                     |                    |                                   |
| Life Storage, Inc., REIT                 | USD     | 18.906              | 1.756.556         | 0,52                              |   |         |                     |                    |                                   |
| Lincoln National Corp.                   | USD     | 17.898              | 916.825           | 0,27                              |   |         |                     |                    |                                   |
| M&T Bank Corp.                           | USD     | 1.900               | 269.306           | 0,08                              |   |         |                     |                    |                                   |
| Marathon Petroleum Corp.                 | USD     | 50.943              | 2.984.496         | 0,88                              |   |         |                     |                    |                                   |
| Mastercard, Inc. 'A'                     | USD     | 8.927               | 1.669.661         | 0,49                              |   |         |                     |                    |                                   |
| McKesson Corp.                           | USD     | 23.244              | 2.582.176         | 0,76                              |   |         |                     |                    |                                   |
| MetLife, Inc.                            | USD     | 13.769              | 563.909           | 0,17                              |   |         |                     |                    |                                   |
| Microsoft Corp.                          | USD     | 83.863              | 8.467.647         | 2,49                              |   |         |                     |                    |                                   |
| Morgan Stanley                           | USD     | 40.402              | 1.599.313         | 0,47                              |   |         |                     |                    |                                   |
| NetApp, Inc.                             | USD     | 28.135              | 1.671.219         | 0,49                              |   |         |                     |                    |                                   |
| NRG Energy, Inc.                         | USD     | 80.908              | 3.203.148         | 0,94                              |   |         |                     |                    |                                   |
| NVIDIA Corp.                             | USD     | 6.442               | 870.636           | 0,26                              |   |         |                     |                    |                                   |
| OGE Energy Corp.                         | USD     | 72.799              | 2.837.341         | 0,83                              |   |         |                     |                    |                                   |
| ONE Energy, Inc. 'A'                     | USD     | 9.074               | 291.457           | 0,09                              |   |         |                     |                    |                                   |
| Orphesta, Inc.                           | USD     | 17.132              | 284.991           | 0,08                              |   |         |                     |                    |                                   |
| Pfizer, Inc.                             | USD     | 33.798              | 1.469.199         | 0,43                              |   |         |                     |                    |                                   |
| Phillips 66                              | USD     | 4.060               | 348.267           | 0,10                              |   |         |                     |                    |                                   |
| PulteGroup, Inc.                         | USD     | 13.577              | 350.965           | 0,10                              |   |         |                     |                    |                                   |
| Radian Group, Inc.                       | USD     | 27.624              | 444.608           | 0,13                              |   |         |                     |                    |                                   |
| Regions Financial Corp.                  | USD     | 178.998             | 2.390.518         | 0,70                              |   |         |                     |                    |                                   |
| Ryman Hospitality Properties, Inc., REIT | USD     | 4.527               | 299.936           | 0,09                              |   |         |                     |                    |                                   |
| Sabre Corp.                              | USD     | 15.613              | 334.587           | 0,10                              |   |         |                     |                    |                                   |

† Fonds einer verbundenen Partei.

**JPMorgan Funds - Global Dynamic Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 56,71                     |
| Japan  | 8,97                      |
| Australien   | 4,66                      |
| Kanada   | 3,93                      |
| Großbritannien   | 3,72                      |
| Niederlande  | 3,45                      |
| Spanien  | 3,38                      |
| Schweiz  | 3,28                      |
| Luxemburg  | 1,84                      |
| Norwegen   | 1,48                      |
| Deutschland  | 1,40                      |
| Irland   | 1,28                      |
| Finnland   | 1,17                      |
| Italien  | 1,10                      |
| Schweden   | 0,75                      |
| Dänemark   | 0,53                      |
| Kaimaninseln   | 0,42                      |
| Frankreich   | 0,40                      |
| Puerto Rico  | 0,37                      |
| Hongkong   | 0,36                      |
| Britische Jungferninseln   | 0,27                      |
| Färöer-Inseln  | 0,10                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>99,57</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,43                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika                                       | 59,72                     |
| Japan  | 8,10                      |
| Australien   | 4,99                      |
| Niederlande  | 4,20                      |
| Großbritannien   | 3,90                      |
| Kanada   | 3,90                      |
| Deutschland  | 2,45                      |
| Schweiz  | 2,04                      |
| Norwegen   | 1,85                      |
| Finnland   | 1,38                      |
| Schweden   | 1,37                      |
| Singapur   | 1,23                      |
| Britische Jungferninseln   | 0,82                      |
| Belgien  | 0,75                      |
| Luxemburg  | 0,67                      |
| Italien  | 0,49                      |
| Dänemark   | 0,46                      |
| Frankreich   | 0,40                      |
| Irland   | 0,39                      |
| Hongkong   | 0,35                      |
| Kaimaninseln   | 0,29                      |
| Spanien  | 0,11                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>99,86</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 0,14                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Global Dynamic Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CHF   | 840              | DKK               | 5.532             | 07/01/2019 | Merrill Lynch           | 5  | -                    |
| CHF   | 4.891            | USD               | 4.938             | 07/01/2019 | Merrill Lynch           | 22                                       | -                    |
| CHF   | 404.933          | USD               | 406.909           | 07/01/2019 | RBC                     | 3.673                                    | -                    |
| CHF   | 3.420            | USD               | 3.449             | 07/01/2019 | UBS                     | 18                                       | -                    |
| EUR   | 1.701            | CHF               | 1.917             | 05/02/2019 | Goldman Sachs           | 2  | -                    |
| EUR   | 279.138          | GBP               | 244.074           | 17/01/2019 | RBC                     | 6.914                                    | -                    |
| EUR   | 3.634            | USD               | 4.146             | 07/01/2019 | BNP Paribas             | 10                                       | -                    |
| EUR   | 944.315          | USD               | 1.077.031         | 17/01/2019 | BNP Paribas             | 4.092                                    | -                    |
| EUR   | 717.906          | USD               | 820.861           | 17/01/2019 | Deutsche Bank           | 1.052                                    | -                    |
| EUR   | 571.144          | USD               | 647.813           | 17/01/2019 | Morgan Stanley          | 6.075                                    | -                    |
| EUR   | 880.097          | USD               | 1.001.742         | 17/01/2019 | RBC                     | 5.860                                    | -                    |
| EUR   | 280.761          | USD               | 320.396           | 17/01/2019 | Standard Chartered      | 1.040                                    | -                    |
| EUR   | 510.327          | USD               | 583.891           | 17/01/2019 | State Street            | 370                                      | -                    |
| GBP   | 1.871            | CHF               | 2.347             | 07/01/2019 | Goldman Sachs           | 16                                       | -                    |
| JPY   | 199.986          | CHF               | 1.762             | 07/01/2019 | RBC                     | 32                                       | -                    |
| JPY   | 34.005.059       | EUR               | 268.518           | 17/01/2019 | Deutsche Bank           | 2.046                                    | -                    |
| JPY   | 4.017.765        | USD               | 36.285            | 07/01/2019 | UBS                     | 258                                      | -                    |
| JPY   | 38.871.183       | USD               | 351.193           | 17/01/2019 | Standard Chartered      | 2.457                                    | -                    |
| JPY   | 349.682          | USD               | 3.164             | 05/02/2019 | Goldman Sachs           | 23                                       | -                    |
| SEK   | 3.842.900        | CHF               | 420.548           | 17/01/2019 | BNP Paribas             | 3.144                                    | -                    |
| SEK   | 17.490           | CHF               | 1.920             | 05/02/2019 | Merrill Lynch           | 8  | -                    |
| SEK   | 16.741           | USD               | 1.847             | 07/01/2019 | Goldman Sachs           | 24                                       | -                    |
| USD   | 20.028           | AUD               | 27.655            | 07/01/2019 | BNP Paribas             | 536                                      | -                    |
| USD   | 2.412.235        | AUD               | 3.308.715         | 17/01/2019 | ANZ                     | 79.676                                   | 0,02                 |
| USD   | 16.803           | CAD               | 22.282            | 07/01/2019 | Goldman Sachs           | 469                                      | -                    |
| USD   | 2.006.698        | CAD               | 2.619.379         | 17/01/2019 | BNP Paribas             | 85.969                                   | 0,03                 |
| USD   | 8.015            | CHF               | 7.883             | 07/01/2019 | BNP Paribas             | 21                                       | -                    |
| USD   | 387.071          | CHF               | 381.147           | 07/01/2019 | Citibank                | 606                                      | -                    |
| USD   | 270.122          | DKK               | 1.743.445         | 17/01/2019 | Citibank                | 2.802                                    | -                    |
| USD   | 2.453            | EUR               | 2.143             | 07/01/2019 | Merrill Lynch           | 2  | -                    |
| USD   | 335.790          | EUR               | 293.102           | 17/01/2019 | Merrill Lynch           | 225                                      | -                    |
| USD   | 879.661          | EUR               | 766.871           | 17/01/2019 | Toronto-Dominion Bank   | 1.689                                    | -                    |
| USD   | 2.076.949        | GBP               | 1.574.628         | 17/01/2019 | Barclays                | 59.821                                   | 0,02                 |
| USD   | 1.145            | HKD               | 8.957             | 07/01/2019 | HSBC                    | 2  | -                    |
| USD   | 6.817            | NOK               | 58.485            | 07/01/2019 | BNP Paribas             | 93                                       | -                    |
| USD   | 1.118.079        | NOK               | 9.256.000         | 17/01/2019 | HSBC                    | 53.326                                   | 0,02                 |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>322.468</b>                           | <b>0,09</b>          |
| AUD   | 2.879            | EUR               | 1.836             | 07/01/2019 | BNP Paribas             | (71)                                     | -                    |
| CHF   | 2.047            | EUR               | 1.820             | 07/01/2019 | National Australia Bank | (7)                                      | -                    |
| CHF   | 381.147          | USD               | 388.120           | 05/02/2019 | Citibank                | (569)                                    | -                    |
| CHF   | 2.757            | USD               | 2.807             | 05/02/2019 | Deutsche Bank           | (3)                                      | -                    |
| EUR   | 1.802            | CHF               | 2.035             | 07/01/2019 | Toronto-Dominion Bank   | (2)                                      | -                    |
| EUR   | 287.475          | JPY               | 36.944.556        | 17/01/2019 | Goldman Sachs           | (7.093)                                  | (0,01)               |
| EUR   | 224.147          | JPY               | 28.244.875        | 17/01/2019 | Merrill Lynch           | (424)                                    | -                    |
| EUR   | 10.467.581       | USD               | 12.093.239        | 17/01/2019 | Goldman Sachs           | (109.164)                                | (0,04)               |
| EUR   | 423.353          | USD               | 485.029           | 17/01/2019 | Standard Chartered      | (342)                                    | -                    |
| EUR   | 479.648          | USD               | 550.675           | 17/01/2019 | State Street            | (1.538)                                  | -                    |
| EUR   | 31.909.842       | USD               | 36.873.805        | 17/01/2019 | Toronto-Dominion Bank   | (341.012)                                | (0,10)               |
| GBP   | 244.938          | EUR               | 274.366           | 17/01/2019 | Merrill Lynch           | (344)                                    | -                    |
| NOK   | 2.432.879        | EUR               | 248.952           | 17/01/2019 | BNP Paribas             | (5.155)                                  | -                    |
| USD   | 9.236            | CHF               | 9.162             | 07/01/2019 | BNP Paribas             | (55)                                     | -                    |
| USD   | 5.037            | CHF               | 5.009             | 07/01/2019 | Goldman Sachs           | (42)                                     | -                    |
| USD   | 6.832            | CHF               | 6.786             | 07/01/2019 | Standard Chartered      | (48)                                     | -                    |
| USD   | 1.292.264        | CHF               | 1.279.051         | 17/01/2019 | Barclays                | (5.890)                                  | -                    |
| USD   | 10.973           | CHF               | 10.868            | 05/02/2019 | Merrill Lynch           | (77)                                     | -                    |
| USD   | 661              | DKK               | 4.342             | 07/01/2019 | BNP Paribas             | (4)                                      | -                    |
| USD   | 43.751           | EUR               | 38.515            | 07/01/2019 | Citibank                | (305)                                    | -                    |
| USD   | 807.705          | EUR               | 707.119           | 17/01/2019 | BNP Paribas             | (1.858)                                  | -                    |
| USD   | 808.346          | EUR               | 707.097           | 17/01/2019 | Deutsche Bank           | (1.192)                                  | -                    |
| USD   | 1.166.294        | EUR               | 1.023.227         | 17/01/2019 | Goldman Sachs           | (5.173)                                  | -                    |
| USD   | 984.422          | EUR               | 863.878           | 17/01/2019 | HSBC                    | (4.611)                                  | -                    |
| USD   | 507.161          | EUR               | 446.471           | 17/01/2019 | Merrill Lynch           | (3.992)                                  | -                    |
| USD   | 309.173          | EUR               | 273.388           | 17/01/2019 | National Australia Bank | (3.822)                                  | -                    |
| USD   | 464.902          | EUR               | 408.268           | 17/01/2019 | RBC                     | (2.514)                                  | -                    |
| USD   | 1.460.760        | EUR               | 1.280.188         | 17/01/2019 | State Street            | (4.896)                                  | -                    |
| USD   | 1.058.989        | EUR               | 931.131           | 17/01/2019 | Toronto-Dominion Bank   | (7.040)                                  | -                    |
| USD   | 16.738           | GBP               | 13.078            | 07/01/2019 | HSBC                    | (7)                                      | -                    |
| USD   | 37.287           | JPY               | 4.217.751         | 07/01/2019 | Goldman Sachs           | (1.065)                                  | -                    |
| USD   | 4.616.754        | JPY               | 519.244.581       | 17/01/2019 | Barclays                | (108.671)                                | (0,03)               |
| USD   | 36.369           | JPY               | 4.017.765         | 05/02/2019 | UBS                     | (249)                                    | -                    |
| USD   | 6.685            | SEK               | 60.492            | 07/01/2019 | Citibank                | (78)                                     | -                    |
| USD   | 830.049          | SEK               | 7.423.086         | 17/01/2019 | BNP Paribas             | (503)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(617.816)</b>                         | <b>(0,18)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(295.348)</b>                         | <b>(0,09)</b>        |

**JPMorgan Funds - Global Dynamic Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| S&P 500 Emini Index, 15/03/2019  | 19                  | USD     | 2.377.256        | 15.556                                   | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>15.556</b>                            | <b>-</b>             |
| EURO STOXX 50 Index, 15/03/2019  | 17                  | EUR     | 578.126          | -  | -                    |
| FTSE 100 Index, 15/03/2019   | 4                   | GBP     | 340.967          | (384)                                    | -                    |
| TOPIX Index, 07/03/2019  | 2                   | JPY     | 271.509          | -  | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(384)</b>                             | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>15.172</b>                            | <b>-</b>             |

JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung    | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|------------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>   |            |                     |                  |                                   | Ping An Insurance Group Co. of China Ltd.<br>'H'        | HKD     | 49.000              | 432.419          | 1,24                              |
| <i>Aktien</i>  |            |                     |                  |                                   | Postal Savings Bank of China Co. Ltd.,<br>Reg. S 'H'    | HKD     | 160.000             | 84.463           | 0,24                              |
| <i>Bermuda</i>   |            |                     |                  |                                   | Sinopharm Group Co. Ltd. 'H'                            | HKD     | 27.600              | 115.573          | 0,33                              |
| Credicorp Ltd.   | USD        | 869                 | 190.615          | 0,55                              |   |         |                     | <b>3.357.624</b> | <b>9,65</b>                       |
| Haier Electronics Group Co. Ltd.                             | HKD        | 19.000              | 46.548           | 0,13                              | <i>Kolumbien</i>  |         |                     |                  |                                   |
|  |            |                     | <b>237.163</b>   | <b>0,68</b>                       | Bancolombia SA  | COP     | 11.164              | 105.160          | 0,30                              |
| <i>Brasilien</i>   |            |                     |                  |                                   |   |         |                     | <b>105.160</b>   | <b>0,30</b>                       |
| Ambev SA   | BRL        | 23.968              | 95.129           | 0,27                              | <i>Tschechische Republik</i>                            |         |                     |                  |                                   |
| B3 SA - Brasil Bolsa Balcao                                  | BRL        | 27.012              | 187.139          | 0,54                              | Komerční banka A/S                                      | CZK     | 2.296               | 86.299           | 0,25                              |
| Banco Bradesco SA Preference                                 | BRL        | 22.112              | 220.390          | 0,63                              | Moneta Money Bank A/S, Reg. S                           | CZK     | 19.847              | 64.133           | 0,18                              |
| Cielo SA   | BRL        | 23.120              | 53.113           | 0,15                              |   |         |                     | <b>150.432</b>   | <b>0,43</b>                       |
| Engie Brasil Energia SA                                      | BRL        | 12.856              | 110.143          | 0,32                              | <i>Ägypten</i>  |         |                     |                  |                                   |
| Gerdau SA Preference   | BRL        | 11.561              | 44.200           | 0,13                              | Commercial International Bank Egypt SAE,<br>Reg. S, GDR | USD     | 21.452              | 90.957           | 0,26                              |
| Itau Unibanco Holding SA Preference                          | BRL        | 44.620              | 408.582          | 1,17                              |   |         |                     | <b>90.957</b>    | <b>0,26</b>                       |
| Kroton Educacional SA  | BRL        | 34.242              | 78.311           | 0,22                              | <i>Hongkong</i>   |         |                     |                  |                                   |
| Lojas Renner SA  | BRL        | 13.921              | 152.289          | 0,44                              | China Everbright International Ltd.                     | HKD     | 102.000             | 91.609           | 0,26                              |
| Petroleo Brasileiro SA Preference                            | BRL        | 58.747              | 343.801          | 0,99                              | China Mobile Ltd.                                       | HKD     | 31.500              | 302.715          | 0,87                              |
| Raia Drogasil SA   | BRL        | 6.962               | 102.734          | 0,30                              | China Overseas Land & Investment Ltd.                   | HKD     | 62.000              | 213.118          | 0,61                              |
| Telefonica Brasil SA Preference                              | BRL        | 12.481              | 149.062          | 0,43                              | China Resources Power Holdings Co. Ltd.                 | HKD     | 50.000              | 96.068           | 0,28                              |
| TIM Participações SA, ADR                                    | USD        | 3.476               | 52.992           | 0,15                              | China Unicorn Hong Kong Ltd.                            | HKD     | 110.000             | 117.120          | 0,34                              |
| UltraPar Participações SA                                    | BRL        | 8.243               | 113.109          | 0,32                              | CNOOC Ltd.  | HKD     | 182.000             | 280.912          | 0,81                              |
| Vale SA, ADR   | USD        | 25.057              | 330.627          | 0,95                              | CSPC Pharmaceutical Group Ltd.                          | HKD     | 50.000              | 72.067           | 0,21                              |
| Via Varejo SA  | BRL        | 26.775              | 30.289           | 0,09                              | Far East Horizon Ltd.                                   | HKD     | 81.000              | 81.745           | 0,23                              |
|  |            |                     | <b>2.471.910</b> | <b>7,10</b>                       | Fosun International Ltd.                                | HKD     | 36.000              | 52.256           | 0,15                              |
| <i>Kaimaninseln</i>  |            |                     |                  |                                   | Shanghai Industrial Holdings Ltd.                       | HKD     | 13.000              | 26.306           | 0,07                              |
| 51job, Inc., ADR   | USD        | 1.424               | 89.285           | 0,26                              |   |         |                     | <b>1.333.916</b> | <b>3,83</b>                       |
| AAC Technologies Holdings, Inc.                              | HKD        | 8.500               | 49.347           | 0,14                              | <i>Ungarn</i>   |         |                     |                  |                                   |
| Alibaba Group Holding Ltd., ADR                              | USD        | 10.006              | 1.402.141        | 4,03                              | MOL Hungarian Oil & Gas plc                             | HUF     | 9.171               | 100.139          | 0,29                              |
| ANTA Sports Products Ltd.                                    | HKD        | 29.000              | 138.929          | 0,40                              | OTP Bank Nyrt.  | HUF     | 4.540               | 181.852          | 0,52                              |
| Baidu, Inc., ADR   | USD        | 1.651               | 268.700          | 0,77                              | Richter Gedeon Nyrt.                                    | HUF     | 4.192               | 80.595           | 0,23                              |
| Chailease Holding Co. Ltd.                                   | TWD        | 39.400              | 125.015          | 0,36                              |   |         |                     | <b>362.586</b>   | <b>1,04</b>                       |
| China Conch Venture Holdings Ltd.                            | HKD        | 31.500              | 94.002           | 0,27                              | <i>Indien</i>   |         |                     |                  |                                   |
| China Resources Land Ltd.                                    | HKD        | 42.000              | 161.260          | 0,46                              | Axis Bank Ltd.  | INR     | 12.721              | 113.012          | 0,32                              |
| China State Construction International<br>Holdings Ltd.      | HKD        | 34.000              | 27.020           | 0,08                              | Bajaj Auto Ltd.   | INR     | 1.186               | 46.335           | 0,13                              |
| Country Garden Holdings Co. Ltd.                             | HKD        | 121.000             | 147.138          | 0,42                              | Bharat Heavy Electricals Ltd.                           | INR     | 98.109              | 102.679          | 0,30                              |
| Ctrip.com International Ltd., ADR                            | USD        | 3.808               | 106.205          | 0,30                              | Bharti Airtel Ltd.                                      | INR     | 4.502               | 20.144           | 0,06                              |
| ENN Energy Holdings Ltd.                                     | HKD        | 15.200              | 135.108          | 0,39                              | Coal India Ltd.   | INR     | 28.624              | 98.808           | 0,28                              |
| Geely Automobile Holdings Ltd.                               | HKD        | 83.000              | 146.122          | 0,42                              | Eicher Motors Ltd.                                      | INR     | 162                 | 53.565           | 0,15                              |
| Greeneye Service Group Co. Ltd., Reg. S<br>JD.com, Inc., ADR | HKD<br>USD | 44.000<br>1.267     | 33.647<br>28.058 | 0,10<br>0,08                      | HCL Technologies Ltd.                                   | INR     | 9.330               | 128.949          | 0,37                              |
| Kingdee International Software Group Co.<br>Ltd.             | HKD        | 78.000              | 68.859           | 0,20                              | HDFC Bank Ltd., ADR                                     | USD     | 1.056               | 108.668          | 0,31                              |
| NetEase, Inc., ADR   | USD        | 388                 | 92.588           | 0,27                              | Hindalco Industries Ltd.                                | INR     | 21.747              | 70.290           | 0,20                              |
| Nexteer Automotive Group Ltd.                                | HKD        | 27.000              | 38.572           | 0,11                              | Housing Development Finance Corp. Ltd.                  | INR     | 15.023              | 423.147          | 1,22                              |
| Shenzhen International Group Holdings<br>Ltd.                | HKD        | 11.000              | 124.598          | 0,36                              | IndusInd Bank Ltd.                                      | INR     | 4.614               | 105.795          | 0,30                              |
| Sino Biopharmaceutical Ltd.                                  | HKD        | 88.000              | 57.914           | 0,17                              | Infosys Ltd., ADR                                       | USD     | 13.111              | 123.440          | 0,35                              |
| Sunny Optical Technology Group Co. Ltd.                      | HKD        | 12.800              | 113.775          | 0,33                              | ITC Ltd.  | INR     | 47.284              | 190.864          | 0,55                              |
| Tencent Holdings Ltd.  | HKD        | 43.400              | 1.739.218        | 5,00                              | JSW Steel Ltd.  | INR     | 18.415              | 81.142           | 0,23                              |
| Tencent Music Entertainment Group, ADR                       | USD        | 11                  | 147              | 0,00                              | Larsen & Toubro Ltd.                                    | INR     | 7.674               | 158.382          | 0,46                              |
| Weibo Corp., ADR   | USD        | 1.755               | 106.099          | 0,30                              | Mahindra & Mahindra Ltd.                                | INR     | 11.283              | 130.157          | 0,37                              |
| Wuxi Biologics Cayman, Inc., Reg. S                          | HKD        | 11.500              | 73.995           | 0,21                              | Marico Ltd.   | INR     | 20.715              | 111.004          | 0,32                              |
|  |            |                     | <b>5.367.742</b> | <b>15,43</b>                      | Maruti Suzuki India Ltd.                                | INR     | 1.614               | 172.353          | 0,50                              |
| <i>Chile</i>   |            |                     |                  |                                   | Petronet LNG Ltd.                                       | INR     | 27.657              | 88.689           | 0,26                              |
| Banco Santander Chile  | CLP        | 456.070             | 33.770           | 0,10                              | Piramal Enterprises Ltd.                                | INR     | 2.057               | 70.017           | 0,20                              |
| Cencosud SA  | CLP        | 20.581              | 36.789           | 0,10                              | Reliance Industries Ltd., GDR                           | USD     | 6.186               | 197.488          | 0,57                              |
| Cia Cervecerias Unidas SA, ADR                               | USD        | 1.678               | 41.900           | 0,12                              | Shriram Transport Finance Co. Ltd.                      | INR     | 5.007               | 88.874           | 0,26                              |
|  |            |                     | <b>112.459</b>   | <b>0,32</b>                       | Tata Consultancy Services Ltd.                          | INR     | 9.239               | 250.727          | 0,72                              |
| <i>China</i>   |            |                     |                  |                                   | UltraTech Cement Ltd.                                   | INR     | 2.328               | 133.090          | 0,38                              |
| Bank of China Ltd. 'H'                                       | HKD        | 708.000             | 305.056          | 0,88                              | UPL Ltd.  | INR     | 4.090               | 44.436           | 0,13                              |
| China Construction Bank Corp. 'H'                            | HKD        | 793.000             | 653.495          | 1,88                              |   |         |                     | <b>3.112.055</b> | <b>8,94</b>                       |
| China Life Insurance Co. Ltd. 'H'                            | HKD        | 88.000              | 187.055          | 0,54                              | <i>Indonesien</i>                                       |         |                     |                  |                                   |
| China Longyuan Power Group Corp. Ltd.<br>'H'                 | HKD        | 137.000             | 93.398           | 0,27                              | Astra International Tbk. PT                             | IDR     | 319.700             | 183.138          | 0,53                              |
| China Merchants Bank Co. Ltd. 'H'                            | HKD        | 50.000              | 183.359          | 0,53                              | Bank Central Asia Tbk. PT                               | IDR     | 114.000             | 206.318          | 0,59                              |
| China Oilfield Services Ltd. 'H'                             | HKD        | 38.000              | 32.625           | 0,09                              | Bank Rakyat Indonesia Persero Tbk. PT                   | IDR     | 370.000             | 94.044           | 0,27                              |
| China Petroleum & Chemical Corp. 'H'                         | HKD        | 196.000             | 139.750          | 0,40                              | Telekomunikasi Indonesia Persero Tbk. PT                | IDR     | 642.000             | 167.643          | 0,48                              |
| China Railway Group Ltd. 'H'                                 | HKD        | 80.000              | 72.718           | 0,21                              | United Tractors Tbk. PT                                 | IDR     | 16.000              | 30.445           | 0,09                              |
| China Shenhua Energy Co. Ltd. 'H'                            | HKD        | 61.500              | 134.809          | 0,39                              |   |         |                     | <b>681.588</b>   | <b>1,96</b>                       |
| China Vanke Co. Ltd. 'H'                                     | HKD        | 39.300              | 133.208          | 0,38                              | <i>Malaysia</i>   |         |                     |                  |                                   |
| Chongqing Rural Commercial Bank Co.<br>Ltd. 'H'              | HKD        | 94.000              | 50.462           | 0,14                              | AirAsia Group Bhd.                                      | MYR     | 68.200              | 48.933           | 0,14                              |
| Industrial & Commercial Bank of China<br>Ltd. 'H'            | HKD        | 613.000             | 437.858          | 1,26                              | CIMB Group Holdings Bhd.                                | MYR     | 26.800              | 36.998           | 0,11                              |
| PetroChina Co. Ltd. 'H'                                      | HKD        | 294.000             | 182.976          | 0,53                              | Genting Malaysia Bhd.                                   | MYR     | 32.700              | 23.857           | 0,07                              |
| PICC Property & Casualty Co. Ltd. 'H'                        | HKD        | 116.000             | 118.400          | 0,34                              | MISC Bhd.   | MYR     | 24.100              | 38.986           | 0,11                              |



JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |  |  |  |  |  |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|--|--|--|--|--|
| Petronas Chemicals Group Bhd.  | MYR     | 56.500              | 127.082          | 0,37                              | Sasol Ltd.  | ZAR     | 6.411               | 189.289          | 0,54                              |  |  |  |  |  |
| Public Bank Bhd.   | MYR     | 32.000              | 191.652          | 0,55                              | Shoptire Holdings Ltd.                                    | ZAR     | 8.039               | 106.181          | 0,31                              |  |  |  |  |  |
| Tenaga Nasional Bhd.   | MYR     | 31.200              | 102.603          | 0,29                              | SPAR Group Ltd. (The)                                     | ZAR     | 6.605               | 95.284           | 0,27                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Vodacom Group Ltd.  | ZAR     | 15.108              | 138.510          | 0,40                              |  |  |  |  |  |
|  |         |                     | <b>570.111</b>   | <b>1,64</b>                       |   |         |                     | <b>2.394.199</b> | <b>6,88</b>                       |  |  |  |  |  |
| <i>Mexiko</i>  |         |                     |                  |                                   |   |         |                     |                  |                                   |  |  |  |  |  |
| Alfa SAB de CV 'A'   | MXN     | 60.254              | 70.714           | 0,20                              | <i>Südkorea</i>   |         |                     |                  |                                   |  |  |  |  |  |
| America Movil SAB de CV  | MXN     | 195.072             | 137.987          | 0,40                              | BGF retail Co. Ltd.                                       | KRW     | 708                 | 130.029          | 0,37                              |  |  |  |  |  |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'B' | MXN     | 51.950              | 64.589           | 0,19                              | Daelim Industrial Co. Ltd.                                | KRW     | 783                 | 71.814           | 0,21                              |  |  |  |  |  |
| Fibra Uno Administracion SA de CV, REIT Fomento Economico Mexicano SAB de CV, ADR    | MXN     | 23.467              | 25.989           | 0,07                              | Hana Financial Group, Inc.                                | KRW     | 4.606               | 149.663          | 0,43                              |  |  |  |  |  |
| Grupo Aeroportuario del Pacifico SAB de CV 'B'                                       | MXN     | 2.277               | 194.775          | 0,56                              | Hankook Tire Co. Ltd.                                     | KRW     | 1.522               | 54.847           | 0,16                              |  |  |  |  |  |
| Grupo Aeroportuario del Sureste SAB de CV 'B'  | MXN     | 14.634              | 121.315          | 0,35                              | HDC Hyundai Development Co-Engineering & Construction 'E' | KRW     | 771                 | 33.317           | 0,10                              |  |  |  |  |  |
| Grupo Aeroportuario del Sureste SAB de CV 'B'  | MXN     | 6.050               | 92.423           | 0,26                              | Hyundai Heavy Industries Holdings Co. Ltd.                | KRW     | 200                 | 62.116           | 0,18                              |  |  |  |  |  |
| Grupo Financiero Banorte SAB de CV 'O'   | MXN     | 40.922              | 196.632          | 0,56                              | Hyundai Motor Co.   | KRW     | 1.188               | 126.009          | 0,36                              |  |  |  |  |  |
| Grupo Mexico SAB de CV   | MXN     | 55.003              | 113.713          | 0,33                              | Industrial Bank of Korea                                  | KRW     | 6.365               | 80.073           | 0,23                              |  |  |  |  |  |
| Wal-Mart de Mexico SAB de CV   | MXN     | 66.757              | 169.342          | 0,49                              | KB Financial Group, Inc.                                  | KRW     | 4.840               | 201.766          | 0,58                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Kia Motors Corp.  | KRW     | 3.287               | 99.287           | 0,28                              |  |  |  |  |  |
|  |         |                     | <b>1.187.479</b> | <b>3,41</b>                       | Korea Electric Power Corp.                                | KRW     | 2.365               | 70.270           | 0,20                              |  |  |  |  |  |
|  |         |                     |                  |                                   | KT&G Corp.  | KRW     | 1.752               | 159.901          | 0,46                              |  |  |  |  |  |
| <i>Niederlande</i>   |         |                     |                  |                                   |   |         |                     |                  |                                   |  |  |  |  |  |
| X5 Retail Group NV, Reg. S, GDR  | USD     | 3.005               | 74.344           | 0,22                              | LG Chem Ltd.  | KRW     | 459                 | 142.762          | 0,41                              |  |  |  |  |  |
|  |         |                     |                  |                                   | LG Corp.  | KRW     | 2.125               | 133.331          | 0,38                              |  |  |  |  |  |
|  |         |                     | <b>74.344</b>    | <b>0,22</b>                       | LG Uplus Corp.  | KRW     | 7.438               | 117.923          | 0,34                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Lotte Chemical Corp.                                      | KRW     | 144                 | 35.747           | 0,10                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Mando Corp.   | KRW     | 2.088               | 54.267           | 0,16                              |  |  |  |  |  |
|  |         |                     |                  |                                   | NAVER Corp.   | KRW     | 1.825               | 199.304          | 0,57                              |  |  |  |  |  |
|  |         |                     |                  |                                   | NCSOFT Corp.  | KRW     | 388                 | 162.442          | 0,47                              |  |  |  |  |  |
|  |         |                     |                  |                                   | POSCO   | KRW     | 909                 | 197.928          | 0,57                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Samsung Biologics Co. Ltd., Reg. S                        | KRW     | 257                 | 89.155           | 0,26                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Samsung Electronics Co. Ltd.                              | KRW     | 41.686              | 1.446.119        | 4,15                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Samsung Fire & Marine Insurance Co. Ltd.                  | KRW     | 466                 | 112.545          | 0,32                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Samsung SDI Co. Ltd.                                      | KRW     | 838                 | 164.804          | 0,47                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Shinhan Financial Group Co. Ltd.                          | KRW     | 5.296               | 187.998          | 0,54                              |  |  |  |  |  |
|  |         |                     |                  |                                   | SK Holdings Co. Ltd.                                      | KRW     | 517                 | 120.456          | 0,35                              |  |  |  |  |  |
|  |         |                     |                  |                                   | SK Hynix, Inc.  | KRW     | 2.971               | 161.362          | 0,46                              |  |  |  |  |  |
|  |         |                     |                  |                                   | SK Innovation Co. Ltd.                                    | KRW     | 410                 | 65.921           | 0,19                              |  |  |  |  |  |
|  |         |                     |                  |                                   | SK Telecom Co. Ltd.                                       | KRW     | 403                 | 97.510           | 0,28                              |  |  |  |  |  |
|  |         |                     |                  |                                   | S-Oil Corp.   | KRW     | 1.150               | 100.832          | 0,29                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Woori Bank  | KRW     | 5.611               | 78.640           | 0,23                              |  |  |  |  |  |
|  |         |                     |                  |                                   |   |         |                     | <b>4.908.138</b> | <b>14,10</b>                      |  |  |  |  |  |
|  |         |                     | <b>354.432</b>   | <b>1,02</b>                       | <i>Taiwan</i>   |         |                     |                  |                                   |  |  |  |  |  |
|  |         |                     |                  |                                   | Asustek Computer, Inc.                                    | TWD     | 11.000              | 72.451           | 0,21                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Catcher Technology Co. Ltd.                               | TWD     | 13.000              | 95.623           | 0,28                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Chicony Electronics Co. Ltd.                              | TWD     | 17.080              | 34.965           | 0,10                              |  |  |  |  |  |
|  |         |                     |                  |                                   | China Life Insurance Co. Ltd.                             | TWD     | 112.268             | 102.421          | 0,29                              |  |  |  |  |  |
|  |         |                     |                  |                                   | CTBC Financial Holding Co. Ltd.                           | TWD     | 268.000             | 176.956          | 0,51                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Delta Electronics, Inc.                                   | TWD     | 38.000              | 160.743          | 0,46                              |  |  |  |  |  |
|  |         |                     |                  |                                   | E.Sun Financial Holding Co. Ltd.                          | TWD     | 201.739             | 132.875          | 0,38                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Formosa Chemicals & Fibre Corp.                           | TWD     | 31.000              | 106.022          | 0,31                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Formosa Plastics Corp.                                    | TWD     | 58.000              | 191.245          | 0,55                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Fubon Financial Holding Co. Ltd.                          | TWD     | 98.000              | 150.825          | 0,43                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Globalwafers Co. Ltd.                                     | TWD     | 9.000               | 82.695           | 0,24                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Hon Hai Precision Industry Co. Ltd.                       | TWD     | 60.000              | 139.126          | 0,40                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Largan Precision Co. Ltd.                                 | TWD     | 1.000               | 105.056          | 0,30                              |  |  |  |  |  |
|  |         |                     |                  |                                   | MediaTek, Inc.  | TWD     | 15.000              | 112.052          | 0,32                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Mega Financial Holding Co. Ltd.                           | TWD     | 82.000              | 69.575           | 0,20                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Nan Ya Plastics Corp.                                     | TWD     | 71.000              | 175.554          | 0,50                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Quantum Computer, Inc.                                    | TWD     | 58.000              | 100.131          | 0,29                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Taiwan Mobile Co. Ltd.                                    | TWD     | 11.000              | 38.251           | 0,11                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Taiwan Semiconductor Manufacturing Co. Ltd., ADR          | USD     | 37.877              | 1.416.789        | 4,07                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Uni-President Enterprises Corp.                           | TWD     | 44.000              | 100.586          | 0,29                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Vanguard International Semiconductor Corp.                | TWD     | 45.000              | 87.555           | 0,25                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Win Semiconductors Corp.                                  | TWD     | 15.000              | 58.051           | 0,17                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Yuanta Financial Holding Co. Ltd.                         | TWD     | 223.000             | 112.577          | 0,32                              |  |  |  |  |  |
|  |         |                     |                  |                                   |   |         |                     | <b>3.822.124</b> | <b>10,98</b>                      |  |  |  |  |  |
|  |         |                     | <b>66.613</b>    | <b>0,19</b>                       | <i>Südafrika</i>  |         |                     |                  |                                   |  |  |  |  |  |
|  |         |                     |                  |                                   | AngloGold Ashanti Ltd., ADR                               | USD     | 10.150              | 124.185          | 0,36                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Bid Corp. Ltd.  | ZAR     | 7.056               | 129.899          | 0,37                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Capitec Bank Holdings Ltd.                                | ZAR     | 1.430               | 110.916          | 0,32                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Clicks Group Ltd.   | ZAR     | 7.114               | 94.635           | 0,27                              |  |  |  |  |  |
|  |         |                     |                  |                                   | FirstRand Ltd.  | ZAR     | 45.413              | 206.635          | 0,59                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Growthpoint Properties Ltd., REIT                         | ZAR     | 52.782              | 85.421           | 0,25                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Hyprop Investments Ltd., REIT                             | ZAR     | 6.076               | 34.384           | 0,10                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Mr Price Group Ltd.                                       | ZAR     | 8.312               | 142.133          | 0,41                              |  |  |  |  |  |
|  |         |                     |                  |                                   | MTN Group Ltd.  | ZAR     | 5.835               | 36.072           | 0,10                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Naspers Ltd. 'N'  | ZAR     | 3.086               | 618.768          | 1,78                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Netcare Ltd.  | ZAR     | 27.499              | 50.464           | 0,15                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Pick n Pay Stores Ltd.                                    | ZAR     | 8.135               | 38.259           | 0,11                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Redefine Properties Ltd., REIT                            | ZAR     | 105.617             | 70.917           | 0,20                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Sanlam Ltd.   | ZAR     | 22.052              | 122.247          | 0,35                              |  |  |  |  |  |
|  |         |                     |                  |                                   |   |         |                     | <b>688.009</b>   | <b>1,98</b>                       |  |  |  |  |  |
|  |         |                     |                  |                                   | <i>Thailand</i>   |         |                     |                  |                                   |  |  |  |  |  |
|  |         |                     |                  |                                   | Kasikornbank PCL  | THB     | 29.300              | 167.151          | 0,48                              |  |  |  |  |  |
|  |         |                     |                  |                                   | PTT Exploration & Production PCL                          | THB     | 14.400              | 50.357           | 0,14                              |  |  |  |  |  |
|  |         |                     |                  |                                   | PTT PCL   | THB     | 91.800              | 130.748          | 0,38                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Siam Cement PCL (The)                                     | THB     | 8.800               | 118.203          | 0,34                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Siam Commercial Bank PCL (The)                            | THB     | 39.400              | 162.113          | 0,47                              |  |  |  |  |  |
|  |         |                     |                  |                                   | Thai Oil PCL  | THB     | 29.000              | 59.437           | 0,17                              |  |  |  |  |  |

JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|
| <i>Türkei</i>   |         |                     |                   |                                   |
| BIM Birlesik Magazalar A/S  | TRY     | 4.658               | 75.982            | 0,22                              |
| Ford Otomotiv Sanayi A/S  | TRY     | 4.200               | 40.869            | 0,12                              |
| Tofas Turk Otomobil Fabrikasi A/S   | TRY     | 13.570              | 43.246            | 0,12                              |
| Turkcell Iletisim Hizmetleri A/S  | TRY     | 39.712              | 91.685            | 0,26                              |
|   |         |                     | <b>251.782</b>    | <b>0,72</b>                       |
| <i>Vereinigte Arabische Emirate</i>   |         |                     |                   |                                   |
| DP World Ltd.   | USD     | 2.967               | 50.365            | 0,15                              |
| Emaar Properties PJSC   | AED     | 64.981              | 73.156            | 0,21                              |
|   |         |                     | <b>123.521</b>    | <b>0,36</b>                       |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   |
| Yum China Holdings, Inc.  | USD     | 3.804               | 128.822           | 0,37                              |
|   |         |                     | <b>128.822</b>    | <b>0,37</b>                       |
| <i>Aktien insgesamt</i>   |         |                     |                   |                                   |
|   |         |                     | <b>33.889.369</b> | <b>97,38</b>                      |
| <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>   |         |                     |                   |                                   |
|   |         |                     | <b>33.889.369</b> | <b>97,38</b>                      |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                   |                                   |
| <i>Aktien</i>   |         |                     |                   |                                   |
| <i>China</i>  |         |                     |                   |                                   |
| Baoshan Iron & Steel Co. Ltd. 'A'   | CNH     | 65.600              | 62.089            | 0,18                              |
| BOE Technology Group Co. Ltd. 'A'   | CNH     | 70.900              | 27.182            | 0,08                              |
| Focus Media Information Technology Co. Ltd.   | CNH     | 32.100              | 24.450            | 0,07                              |
| Guangdong Haid Group Co. Ltd. 'A'   | CNH     | 11.900              | 40.083            | 0,12                              |
| Hangzhou Robam Appliances Co. Ltd. 'A'  | CNH     | 17.700              | 51.983            | 0,15                              |
| Huayu Automotive Systems Co. Ltd. 'A'   | CNH     | 11.200              | 29.976            | 0,09                              |
| Inner Mongolia Yili Industrial Group Co. Ltd. 'A'   | CNH     | 9.900               | 32.950            | 0,09                              |
| Jiangsu Hengrui Medicine Co. Ltd. 'A'   | CNH     | 7.900               | 60.627            | 0,17                              |
| Kweichow Moutai Co. Ltd. 'A'  | CNH     | 700                 | 60.093            | 0,17                              |
| Midea Group Co. Ltd. 'A'  | CNH     | 6.400               | 34.319            | 0,10                              |
| Ping An Bank Co. Ltd.   | CNH     | 60.400              | 82.477            | 0,24                              |
| SAIC Motor Corp. Ltd. 'A'   | CNH     | 17.324              | 67.213            | 0,19                              |
| Shanghai International Airport Co. Ltd. 'A'   | CNH     | 6.776               | 50.039            | 0,14                              |
|   |         |                     | <b>623.481</b>    | <b>1,79</b>                       |
| <i>Aktien insgesamt</i>   |         |                     |                   |                                   |
|   |         |                     | <b>623.481</b>    | <b>1,79</b>                       |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                   |                                   |
|   |         |                     | <b>623.481</b>    | <b>1,79</b>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     |                   |                                   |
|   |         |                     | <b>34.512.850</b> | <b>99,17</b>                      |
| <b>Bankguthaben</b>   |         |                     |                   |                                   |
|   |         |                     | <b>174.822</b>    | <b>0,50</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     |                   |                                   |
|   |         |                     | <b>114.587</b>    | <b>0,33</b>                       |
| <b>Nettovermögen insgesamt</b>  |         |                     |                   |                                   |
|   |         |                     | <b>34.802.259</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| Kaimaninseln  | 15,43                     |
| Südkorea  | 14,10                     |
| China   | 11,44                     |
| Taiwan  | 10,98                     |
| Indien  | 8,94                      |
| Brasilien   | 7,10                      |
| Südafrika   | 6,88                      |
| Russland  | 4,13                      |
| Hongkong  | 3,83                      |
| Mexiko  | 3,41                      |
| Thailand  | 1,98                      |
| Indonesien  | 1,96                      |
| Malaysia  | 1,64                      |
| Philippinen   | 1,22                      |
| Ungarn  | 1,04                      |
| Polen   | 1,02                      |
| Türkei  | 0,72                      |
| Bermuda   | 0,68                      |
| Tschechische Republik   | 0,43                      |
| Vereinigte Staaten von Amerika  | 0,37                      |
| Vereinigte Arabische Emirate  | 0,36                      |
| Chile   | 0,32                      |
| Kolumbien   | 0,30                      |
| Ägypten   | 0,26                      |
| Katar   | 0,22                      |
| Niederlande   | 0,22                      |
| Singapur  | 0,19                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,17</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,83                      |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Kaimaninseln  | 16,75                     |
| Südkorea  | 14,29                     |
| China   | 11,14                     |
| Taiwan  | 10,67                     |
| Indien  | 8,88                      |
| Brasilien   | 6,39                      |
| Südafrika   | 5,78                      |
| Russland  | 4,25                      |
| Hongkong  | 4,01                      |
| Mexiko  | 3,63                      |
| Thailand  | 1,87                      |
| Türkei  | 1,60                      |
| Malaysia  | 1,54                      |
| Indonesien  | 1,46                      |
| Bermuda   | 1,16                      |
| Philippinen   | 1,05                      |
| Ungarn  | 0,86                      |
| Polen   | 0,62                      |
| Vereinigte Arabische Emirate                                      | 0,53                      |
| Kolumbien   | 0,45                      |
| Tschechische Republik   | 0,43                      |
| Katar   | 0,41                      |
| Vereinigte Staaten von Amerika                                    | 0,39                      |
| Chile   | 0,33                      |
| Ägypten   | 0,28                      |
| Singapur  | 0,11                      |
| Niederlande   | 0,09                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,97</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,03                      |
| <b>Summe</b>  | <b>100,00</b>             |

JPMorgan Funds - Global Equity Plus Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen                            | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|------------------------------------|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <i>Indien</i>                      |         |                     |                  |                                   |
| <i>Aktien</i>  |         |                     |                  |                                   | HDFC Bank Ltd., ADR                | USD     | 1.044               | 107.433          | 0,49                              |
| <i>Australien</i>  |         |                     |                  |                                   | Infosys Ltd., ADR                  | USD     | 17.012              | 160.168          | 0,74                              |
| Alumina Ltd.   | AUD     | 30.626              | 49.752           | 0,23                              | Tech Mahindra Ltd.                 | INR     | 9.534               | 98.626           | 0,45                              |
| BHP Group Ltd.   | AUD     | 7.259               | 175.118          | 0,80                              |                                    |         |                     | <b>366.227</b>   | <b>1,68</b>                       |
| BlueScope Steel Ltd.                                       | AUD     | 8.657               | 66.899           | 0,31                              | <i>Indonesien</i>                  |         |                     |                  |                                   |
| CLMIG Group Ltd.   | AUD     | 5.567               | 170.474          | 0,78                              | Perusahaan Gas Negara Persero Tbk. | IDR     | 190.600             | 28.166           | 0,13                              |
| Coca-Cola Amatil Ltd.                                      | AUD     | 5.180               | 29.990           | 0,14                              |                                    |         |                     | <b>28.166</b>    | <b>0,13</b>                       |
| Coles Group Ltd.   | AUD     | 6.101               | 50.501           | 0,23                              | <i>Irland</i>                      |         |                     |                  |                                   |
| Computershare Ltd.   | AUD     | 14.900              | 180.461          | 0,83                              | Endo International plc             | USD     | 3.530               | 26.316           | 0,12                              |
| Macquarie Group Ltd.                                       | AUD     | 2.263               | 173.405          | 0,79                              | Horizon Pharma plc                 | USD     | 4.160               | 81.141           | 0,37                              |
| Qantas Airways Ltd.  | AUD     | 36.734              | 149.768          | 0,69                              | Seagate Technology plc             | USD     | 3.568               | 137.279          | 0,63                              |
| Regis Resources Ltd.                                       | AUD     | 24.699              | 83.989           | 0,38                              |                                    |         |                     | <b>244.736</b>   | <b>1,12</b>                       |
| Santos Ltd.  | AUD     | 5.100               | 19.715           | 0,09                              | <i>Japan</i>                       |         |                     |                  |                                   |
| Seven West Media Ltd.                                      | AUD     | 140.656             | 54.274           | 0,25                              | Advantest Corp.                    | JPY     | 5.100               | 103.933          | 0,48                              |
| South32 Ltd.   | AUD     | 47.859              | 113.163          | 0,52                              | Stellus Pharma, Inc.               | JPY     | 7.000               | 89.222           | 0,41                              |
| St Barbara Ltd.  | AUD     | 52.406              | 173.406          | 0,79                              | FCC Co. Ltd.                       | JPY     | 1.400               | 32.813           | 0,15                              |
| Wesfarmers Ltd.  | AUD     | 6.101               | 138.712          | 0,64                              | Hitachi Ltd.                       | JPY     | 3.100               | 82.780           | 0,38                              |
| Whitehaven Coal Ltd.                                       | AUD     | 51.654              | 157.448          | 0,72                              | ITOCHU Corp.                       | JPY     | 5.800               | 98.468           | 0,45                              |
|  |         |                     | <b>1.787.075</b> | <b>8,19</b>                       | KDDI Corp.                         | JPY     | 700                 | 16.683           | 0,08                              |
|  |         |                     |                  |                                   | Kirin Holdings Co. Ltd.            | JPY     | 2.300               | 48.084           | 0,22                              |
| <i>Österreich</i>  |         |                     |                  |                                   | Marubeni Corp.                     | JPY     | 14.200              | 99.767           | 0,46                              |
| Verbund AG   | EUR     | 2.752               | 116.466          | 0,53                              | Mitsubishi Corp.                   | JPY     | 4.400               | 120.884          | 0,55                              |
|  |         |                     | <b>116.466</b>   | <b>0,53</b>                       | Mitsui & Co. Ltd.                  | JPY     | 6.500               | 99.835           | 0,46                              |
|  |         |                     |                  |                                   | Nippon Sheet Glass Co. Ltd.        | JPY     | 2.000               | 15.198           | 0,07                              |
| <i>Brasilien</i>   |         |                     |                  |                                   | NTT DOCOMO, Inc.                   | JPY     | 4.500               | 101.165          | 0,46                              |
| Sul America SA   | BRL     | 28.827              | 213.806          | 0,98                              | Open House Co. Ltd.                | JPY     | 1.800               | 60.619           | 0,28                              |
| Vale SA, ADR   | USD     | 15.225              | 200.894          | 0,92                              | Sankyu, Inc.                       | JPY     | 1.100               | 49.718           | 0,23                              |
|  |         |                     | <b>414.700</b>   | <b>1,90</b>                       | SBI Holdings, Inc.                 | JPY     | 800                 | 15.711           | 0,07                              |
|  |         |                     |                  |                                   | Ship Healthcare Holdings, Inc.     | JPY     | 1.000               | 36.859           | 0,17                              |
| <i>Kanada</i>  |         |                     |                  |                                   | Showa Corp.                        | JPY     | 7.100               | 83.640           | 0,38                              |
| National Bank of Canada                                    | CAD     | 4.203               | 172.925          | 0,79                              | Sony Corp.                         | JPY     | 2.700               | 130.711          | 0,60                              |
| Quebecor, Inc. 'B'   | CAD     | 6.244               | 131.447          | 0,60                              | Sumitomo Corp.                     | JPY     | 6.200               | 88.070           | 0,40                              |
| Royal Bank of Canada                                       | CAD     | 3.294               | 226.214          | 1,04                              | Suzuki Motor Corp.                 | JPY     | 500                 | 25.287           | 0,12                              |
| Toronto-Dominion Bank (The)                                | CAD     | 4.404               | 219.109          | 1,01                              | Toyota Motor Corp.                 | JPY     | 2.700               | 157.315          | 0,72                              |
|  |         |                     | <b>749.695</b>   | <b>3,44</b>                       | TS Tech Co. Ltd.                   | JPY     | 2.400               | 65.827           | 0,30                              |
|  |         |                     |                  |                                   |                                    |         |                     | <b>1.622.589</b> | <b>7,44</b>                       |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | <i>Luxemburg</i>                   |         |                     |                  |                                   |
| Alibaba Group Holding Ltd., ADR                            | USD     | 109                 | 15.274           | 0,07                              | ArcelorMittal                      | EUR     | 5.734               | 118.907          | 0,54                              |
| Herbalife Nutrition Ltd.                                   | USD     | 1.703               | 100.188          | 0,46                              |                                    |         |                     | <b>118.907</b>   | <b>0,54</b>                       |
| Tencent Holdings Ltd.                                      | HKD     | 800                 | 32.059           | 0,15                              | <i>Mexiko</i>                      |         |                     |                  |                                   |
| Tingyi Cayman Islands Holding Corp.                        | HKD     | 68.000              | 90.980           | 0,42                              | Wal-Mart de Mexico SAB de CV       | MXN     | 10.100              | 25.621           | 0,12                              |
| Xinyi Glass Holdings Ltd.                                  | HKD     | 60.000              | 66.373           | 0,30                              |                                    |         |                     | <b>25.621</b>    | <b>0,12</b>                       |
|  |         |                     | <b>304.874</b>   | <b>1,40</b>                       | <i>Niederlande</i>                 |         |                     |                  |                                   |
| <i>China</i>   |         |                     |                  |                                   | ASR Nederland NV                   | EUR     | 3.019               | 119.687          | 0,55                              |
| Anhui Conch Cement Co. Ltd. 'H'                            | HKD     | 31.500              | 152.916          | 0,70                              | Fiat Chrysler Automobiles NV       | EUR     | 7.243               | 105.028          | 0,48                              |
| China Communications Services Corp. Ltd. 'H'               | HKD     | 54.000              | 44.811           | 0,21                              | Heijmans NV, CVA                   | EUR     | 8.006               | 73.101           | 0,33                              |
| China Construction Bank Corp. 'H'                          | HKD     | 41.000              | 33.787           | 0,15                              |                                    |         |                     | <b>297.816</b>   | <b>1,36</b>                       |
| China Shenhua Energy Co. Ltd. 'H'                          | HKD     | 37.000              | 81.105           | 0,37                              | <i>Norwegen</i>                    |         |                     |                  |                                   |
| Weichai Power Co. Ltd. 'H'                                 | HKD     | 150.000             | 171.486          | 0,79                              | Selvaag Bolig ASA                  | NOK     | 36.000              | 168.434          | 0,77                              |
| Yanzhou Coal Mining Co. Ltd. 'H'                           | HKD     | 78.000              | 63.033           | 0,29                              |                                    |         |                     | <b>168.434</b>   | <b>0,77</b>                       |
|  |         |                     | <b>547.138</b>   | <b>2,51</b>                       | <i>Philippinen</i>                 |         |                     |                  |                                   |
| <i>Dänemark</i>  |         |                     |                  |                                   | Manila Electric Co.                | PHP     | 25.150              | 184.468          | 0,85                              |
| Royal Unibrew A/S  | DKK     | 1.369               | 94.273           | 0,43                              |                                    |         |                     | <b>184.468</b>   | <b>0,85</b>                       |
|  |         |                     | <b>94.273</b>    | <b>0,43</b>                       | <i>Portugal</i>                    |         |                     |                  |                                   |
| <i>Finnland</i>  |         |                     |                  |                                   | Altri SGPS SA                      | EUR     | 8.000               | 53.149           | 0,24                              |
| Stora Enso OYJ 'R'   | EUR     | 6.000               | 68.918           | 0,32                              |                                    |         |                     | <b>53.149</b>    | <b>0,24</b>                       |
|  |         |                     | <b>68.918</b>    | <b>0,32</b>                       | <i>Russland</i>                    |         |                     |                  |                                   |
| <i>Deutschland</i>   |         |                     |                  |                                   | LUKOIL PJSC, ADR                   | USD     | 1.568               | 112.049          | 0,51                              |
| Evonik Industries AG                                       | EUR     | 2.327               | 58.181           | 0,27                              |                                    |         |                     | <b>112.049</b>   | <b>0,51</b>                       |
|  |         |                     | <b>58.181</b>    | <b>0,27</b>                       | <i>Singapur</i>                    |         |                     |                  |                                   |
| <i>Hongkong</i>  |         |                     |                  |                                   | United Overseas Bank Ltd.          | SGD     | 10.600              | 191.199          | 0,88                              |
| CLP Holdings Ltd.  | HKD     | 8.000               | 90.438           | 0,42                              |                                    |         |                     | <b>191.199</b>   | <b>0,88</b>                       |
| CNOOC Ltd.   | HKD     | 67.000              | 103.413          | 0,47                              | <i>Südafrika</i>                   |         |                     |                  |                                   |
| Hang Seng Bank Ltd.  | HKD     | 7.700               | 172.766          | 0,79                              | Nedbank Group Ltd.                 | ZAR     | 8.432               | 161.041          | 0,74                              |
|  |         |                     | <b>366.617</b>   | <b>1,68</b>                       |                                    |         |                     | <b>161.041</b>   | <b>0,74</b>                       |

JPMorgan Funds - Global Equity Plus Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <i>Südkorea</i>                                    |         |                     |                  |                                   |  |         |                     |                   |                                   |
| Daelim Industrial Co. Ltd.                         | KRW     | 1.153               | 105.749          | 0,49                              | Lam Research Corp.   | USD     | 931                 | 127.091           | 0,58                              |
| KB Financial Group, Inc.                           | KRW     | 2.841               | 118.433          | 0,54                              | Life Storage, Inc., REIT   | USD     | 683                 | 63.457            | 0,29                              |
| Kumho Petrochemical Co. Ltd.                       | KRW     | 1.108               | 86.813           | 0,40                              | Lincoln National Corp.   | USD     | 2.917               | 149.423           | 0,68                              |
| LG Uplus Corp.                                     | KRW     | 4.572               | 72.485           | 0,33                              | Microsoft Corp.  | USD     | 3.574               | 360.867           | 1,65                              |
| POSCO  | KRW     | 332                 | 72.291           | 0,33                              | Monsof Coors Brewing Co. 'B'   | USD     | 528                 | 29.589            | 0,14                              |
|  |         |                     |                  |                                   | NetApp, Inc.   | USD     | 2.910               | 172.854           | 0,79                              |
|  |         |                     |                  |                                   | NRG Energy, Inc.   | USD     | 5.544               | 219.487           | 1,01                              |
|  |         |                     | <b>455.771</b>   | <b>2,09</b>                       | O'Reilly Automotive, Inc.  | USD     | 241                 | 82.602            | 0,38                              |
| <i>Spanien</i>                                     |         |                     |                  |                                   |  |         |                     |                   |                                   |
| ACS Actividades de Construcción y Servicios SA     | EUR     | 507                 | 19.587           | 0,09                              | PBF Energy, Inc. 'A'   | USD     | 2.506               | 80.493            | 0,37                              |
|  |         |                     |                  |                                   | Pfizer, Inc.   | USD     | 522                 | 22.691            | 0,10                              |
|  |         |                     | <b>19.587</b>    | <b>0,09</b>                       | Phillips 66  | USD     | 1.956               | 167.786           | 0,77                              |
| <i>Schweden</i>                                    |         |                     |                  |                                   |  |         |                     |                   |                                   |
| Samhallsbyggnadsbolaget i Norden AB                | SEK     | 21.228              | 25.194           | 0,12                              | Planet Fitness, Inc. 'A'   | USD     | 3.223               | 171.528           | 0,79                              |
|  |         |                     |                  |                                   | Primerica, Inc.  | USD     | 1.609               | 155.671           | 0,71                              |
|  |         |                     | <b>25.194</b>    | <b>0,12</b>                       | PulteGroup, Inc.   | USD     | 6.470               | 167.249           | 0,77                              |
| <i>Schweiz</i>                                     |         |                     |                  |                                   |  |         |                     |                   |                                   |
| Vetropack Holding AG                               | CHF     | 51                  | 103.643          | 0,47                              | Ralph Lauren Corp.   | USD     | 1.687               | 171.880           | 0,79                              |
|  |         |                     |                  |                                   | Regions Financial Corp.  | USD     | 10.575              | 141.229           | 0,65                              |
|  |         |                     | <b>103.643</b>   | <b>0,47</b>                       | ResMed, Inc.   | USD     | 2.020               | 229.755           | 1,05                              |
| <i>Taiwan</i>                                      |         |                     |                  |                                   |  |         |                     |                   |                                   |
| Catcher Technology Co. Ltd.                        | TWD     | 6.000               | 44.134           | 0,20                              | Robert Half International, Inc.  | USD     | 3.096               | 174.398           | 0,80                              |
| Formosa Chemicals & Fibre Corp.                    | TWD     | 54.000              | 184.683          | 0,85                              | Sabre Corp.  | USD     | 3.587               | 76.869            | 0,35                              |
|  |         |                     |                  |                                   | Sirius XM Holdings, Inc.   | USD     | 10.588              | 60.404            | 0,28                              |
|  |         |                     | <b>228.817</b>   | <b>1,05</b>                       | TCF Financial Corp.  | USD     | 1.062               | 20.428            | 0,09                              |
| <i>Großbritannien</i>                              |         |                     |                  |                                   |  |         |                     |                   |                                   |
| Charter Court Financial Services Group plc, Reg. 5 | GBP     | 43.178              | 138.236          | 0,63                              | Tenet Healthcare Corp.   | USD     | 3.442               | 59.977            | 0,28                              |
|  |         |                     |                  |                                   | Toll Brothers, Inc.  | USD     | 1.927               | 63.071            | 0,29                              |
|  |         |                     | <b>138.236</b>   | <b>0,63</b>                       | United Continental Holdings, Inc.  | USD     | 621                 | 52.375            | 0,24                              |
|  |         |                     |                  |                                   | United Rentals, Inc.   | USD     | 1.245               | 125.982           | 0,58                              |
|  |         |                     |                  |                                   | United Therapeutics Corp.  | USD     | 848                 | 90.923            | 0,42                              |
|  |         |                     |                  |                                   | Urban Outfitters, Inc.   | USD     | 2.135               | 71.853            | 0,33                              |
|  |         |                     |                  |                                   | Valero Energy Corp.  | USD     | 1.972               | 147.042           | 0,67                              |
|  |         |                     |                  |                                   | Varian Medical Systems, Inc.   | USD     | 1.540               | 174.898           | 0,80                              |
|  |         |                     |                  |                                   | Visa, Inc. 'A'   | USD     | 942                 | 123.275           | 0,57                              |
|  |         |                     |                  |                                   | VMware, Inc. 'A'   | USD     | 1.211               | 163.430           | 0,75                              |
|  |         |                     |                  |                                   | Western Union Co. (The)  | USD     | 5.088               | 86.369            | 0,40                              |
|  |         |                     |                  |                                   |  |         |                     | <b>9.949.688</b>  | <b>45,60</b>                      |
| <i>Vereinigte Staaten von Amerika</i>              |         |                     |                  |                                   | <i>Britische Jungferinseln</i>   |         |                     |                   |                                   |
| AbbVie, Inc.                                       | USD     | 1.685               | 156.520          | 0,72                              | Michael Kors Holdings Ltd.   | USD     | 1.551               | 58.488            | 0,27                              |
| Adobe, Inc.  | USD     | 260                 | 58.423           | 0,27                              |  |         |                     |                   |                                   |
| Allison Transmission Holdings, Inc.                | USD     | 1.565               | 68.430           | 0,31                              |  |         |                     | <b>58.488</b>     | <b>0,27</b>                       |
| Allscripts Healthcare Solutions, Inc.              | USD     | 5.123               | 48.489           | 0,22                              |  |         |                     |                   |                                   |
| Alphabet, Inc. 'C'                                 | USD     | 329                 | 341.729          | 1,57                              | <i>Aktien insgesamt</i>  |         |                     |                   |                                   |
| Amazon.com, Inc.                                   | USD     | 158                 | 238.443          | 1,09                              |  |         |                     | <b>19.061.763</b> | <b>87,37</b>                      |
| AMC Networks, Inc. 'A'                             | USD     | 1.221               | 66.618           | 0,31                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>                        |         |                     |                   |                                   |
| American Eagle Outfitters, Inc.                    | USD     | 2.339               | 44.429           | 0,20                              |  |         |                     | <b>19.061.763</b> | <b>87,37</b>                      |
| Amgen, Inc.  | USD     | 916                 | 178.244          | 0,82                              | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</i>            |         |                     |                   |                                   |
| Apple, Inc.  | USD     | 2.879               | 454.623          | 2,08                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                   |                                   |
| Applied Materials, Inc.                            | USD     | 4.436               | 144.724          | 0,66                              | <i>Luxemburg</i>   |         |                     |                   |                                   |
| Arch Coal, Inc. 'A'                                | USD     | 637                 | 53.215           | 0,24                              | JPMorgan USD Liquidity LVNAV Fund -  |         |                     |                   |                                   |
| AutoZone, Inc.                                     | USD     | 118                 | 98.619           | 0,45                              | JPM USD Liquidity LVNAV X (dist.)†   | USD     | 1.990.718           | 1.990.718         | 9,12                              |
| Axos Financial, Inc.                               | USD     | 1.564               | 39.460           | 0,18                              |  |         |                     | <b>1.990.718</b>  | <b>9,12</b>                       |
| Bank of America Corp.                              | USD     | 7.590               | 186.221          | 0,85                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                   |                                   |
| Boeing Co. (The)                                   | USD     | 205                 | 66.011           | 0,30                              |  |         |                     | <b>1.990.718</b>  | <b>9,12</b>                       |
| Brinker International, Inc.                        | USD     | 1.156               | 51.292           | 0,24                              | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</i> |         |                     |                   |                                   |
| CenturyLink, Inc.                                  | USD     | 9.627               | 145.031          | 0,66                              |  |         |                     | <b>21.052.481</b> | <b>96,49</b>                      |
| Chipotle Mexican Grill, Inc.                       | USD     | 230                 | 99.371           | 0,46                              | <i>Wertpapierbestand insgesamt</i>   |         |                     |                   |                                   |
| Cirrus Logic, Inc.                                 | USD     | 1.727               | 57.708           | 0,26                              |  |         |                     | <b>803.602</b>    | <b>3,68</b>                       |
| Cisco Systems, Inc.                                | USD     | 6.304               | 271.986          | 1,25                              | <i>Andere Aktiva/(Passiva)</i>   |         |                     |                   |                                   |
| Citigroup, Inc.                                    | USD     | 1.431               | 74.226           | 0,34                              |  |         |                     | <b>(38.338)</b>   | <b>(0,17)</b>                     |
| Citizens Financial Group, Inc.                     | USD     | 1.751               | 51.891           | 0,24                              | <i>Nettovermögen insgesamt</i>   |         |                     |                   |                                   |
| Citrix Systems, Inc.                               | USD     | 2.024               | 208.077          | 0,95                              |  |         |                     | <b>21.817.745</b> | <b>100,00</b>                     |
| ConocoPhillips                                     | USD     | 2.094               | 131.022          | 0,60                              | † Fonds einer verbundenen Partei.  |         |                     |                   |                                   |
| Credit Acceptance Corp.                            | USD     | 176                 | 66.659           | 0,31                              |  |         |                     |                   |                                   |
| Deckers Outdoor Corp.                              | USD     | 449                 | 57.369           | 0,26                              |  |         |                     |                   |                                   |
| Dunkin' Brands Group, Inc.                         | USD     | 1.365               | 86.985           | 0,40                              |  |         |                     |                   |                                   |
| DXC Technology Co.                                 | USD     | 945                 | 50.014           | 0,23                              |  |         |                     |                   |                                   |
| EOG Resources, Inc.                                | USD     | 755                 | 66.470           | 0,30                              |  |         |                     |                   |                                   |
| Facebook, Inc. 'A'                                 | USD     | 581                 | 76.698           | 0,35                              |  |         |                     |                   |                                   |
| FirstCash, Inc.                                    | USD     | 1.450               | 104.697          | 0,48                              |  |         |                     |                   |                                   |
| Fortinet, Inc.                                     | USD     | 2.858               | 203.304          | 0,93                              |  |         |                     |                   |                                   |
| Freemport-McMoRan, Inc.                            | USD     | 11.721              | 120.785          | 0,55                              |  |         |                     |                   |                                   |
| FTI Consulting, Inc.                               | USD     | 1.067               | 70.193           | 0,32                              |  |         |                     |                   |                                   |
| General Motors Co.                                 | USD     | 1.876               | 62.818           | 0,29                              |  |         |                     |                   |                                   |
| Gilead Sciences, Inc.                              | USD     | 1.473               | 92.615           | 0,42                              |  |         |                     |                   |                                   |
| Globus Medical, Inc. 'A'                           | USD     | 3.241               | 140.805          | 0,65                              |  |         |                     |                   |                                   |
| Goldman Sachs Group, Inc. (The)                    | USD     | 198                 | 32.741           | 0,15                              |  |         |                     |                   |                                   |
| HCA Healthcare, Inc.                               | USD     | 897                 | 111.385          | 0,51                              |  |         |                     |                   |                                   |
| Hillenbrand, Inc.                                  | USD     | 1.319               | 49.568           | 0,23                              |  |         |                     |                   |                                   |
| HollyFrontier Corp.                                | USD     | 2.780               | 143.698          | 0,66                              |  |         |                     |                   |                                   |
| Humana, Inc.                                       | USD     | 717                 | 204.334          | 0,94                              |  |         |                     |                   |                                   |
| Hyatt Hotels Corp. 'A'                             | USD     | 2.453               | 167.074          | 0,77                              |  |         |                     |                   |                                   |
| Illumina, Inc.                                     | USD     | 190                 | 57.474           | 0,26                              |  |         |                     |                   |                                   |
| Intel Corp.  | USD     | 1.020               | 48.231           | 0,22                              |  |         |                     |                   |                                   |
| International Business Machines Corp.              | USD     | 906                 | 102.912          | 0,47                              |  |         |                     |                   |                                   |
| IQVIA Holdings, Inc.                               | USD     | 1.882               | 217.710          | 1,00                              |  |         |                     |                   |                                   |
| KB Home  | USD     | 2.433               | 46.251           | 0,21                              |  |         |                     |                   |                                   |
| Kohl's Corp.                                       | USD     | 1.403               | 92.233           | 0,42                              |  |         |                     |                   |                                   |
| Korn/Ferry International                           | USD     | 3.483               | 136.917          | 0,63                              |  |         |                     |                   |                                   |

**JPMorgan Funds - Global Equity Plus Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 45,60                |
| Luxemburg   | 9,66                 |
| Australien  | 8,19                 |
| Japan   | 7,44                 |
| Kanada  | 3,44                 |
| China   | 2,51                 |
| Südkorea  | 2,09                 |
| Brasilien   | 1,90                 |
| Hongkong  | 1,68                 |
| Indien  | 1,68                 |
| Kaimaninseln  | 1,40                 |
| Niederlande   | 1,36                 |
| Irland  | 1,12                 |
| Taiwan  | 1,05                 |
| Singapur  | 0,88                 |
| Philippinen   | 0,85                 |
| Norwegen  | 0,77                 |
| Südafrika   | 0,74                 |
| Großbritannien  | 0,63                 |
| Österreich  | 0,53                 |
| Russland  | 0,51                 |
| Schweiz   | 0,47                 |
| Dänemark  | 0,43                 |
| Finnland  | 0,32                 |
| Britische Jungferninseln  | 0,27                 |
| Deutschland   | 0,27                 |
| Portugal  | 0,24                 |
| Indonesien  | 0,13                 |
| Mexiko  | 0,12                 |
| Schweden  | 0,12                 |
| Spanien   | 0,09                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>96,49</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 3,51                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 52,05                |
| Japan   | 8,28                 |
| Australien  | 4,42                 |
| Südkorea  | 3,70                 |
| China   | 3,21                 |
| Kanada  | 3,08                 |
| Brasilien   | 2,82                 |
| Niederlande   | 2,64                 |
| Luxemburg   | 2,24                 |
| Taiwan  | 2,06                 |
| Kaimaninseln  | 1,82                 |
| Großbritannien  | 1,76                 |
| Indien  | 1,60                 |
| Südafrika   | 1,23                 |
| Irland  | 1,08                 |
| Norwegen  | 0,74                 |
| Deutschland   | 0,73                 |
| Singapur  | 0,69                 |
| Philippinen   | 0,68                 |
| Finnland  | 0,48                 |
| Hongkong  | 0,47                 |
| Türkei  | 0,45                 |
| Indonesien  | 0,44                 |
| Dänemark  | 0,44                 |
| Russland  | 0,44                 |
| Britische Jungferninseln  | 0,43                 |
| Thailand  | 0,26                 |
| Schweden  | 0,18                 |
| Mexiko  | 0,11                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,53</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,47                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Global Equity Plus Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| AUD              | 35.690           | USD               | 25.147            | 07/01/2019 | BNP Paribas           | 9  | -                    |
| BRL              | 29.247           | USD               | 7.496             | 07/01/2019 | Goldman Sachs         | 50                                       | -                    |
| CHF              | 89.016           | USD               | 89.185            | 07/01/2019 | Barclays              | 1.073                                    | 0,01                 |
| CHF              | 39.047           | USD               | 39.467            | 07/01/2019 | Merrill Lynch         | 125                                      | -                    |
| CHF              | 475.040          | USD               | 482.604           | 08/04/2019 | Toronto-Dominion Bank | 3.314                                    | 0,02                 |
| DKK              | 283.676          | USD               | 43.439            | 07/01/2019 | Toronto-Dominion Bank | 16                                       | -                    |
| DKK              | 283.676          | USD               | 43.698            | 08/04/2019 | Toronto-Dominion Bank | 119                                      | -                    |
| EUR              | 69.563           | USD               | 79.407            | 07/01/2019 | Barclays              | 1.272                                    | -                    |
| EUR              | 385.908          | USD               | 440.155           | 07/01/2019 | BNP Paribas           | 1.624                                    | 0,01                 |
| EUR              | 3.800            | USD               | 4.333             | 07/01/2019 | Goldman Sachs         | 13                                       | -                    |
| EUR              | 1.285.226        | USD               | 1.464.536         | 07/01/2019 | Toronto-Dominion Bank | 5.592                                    | 0,03                 |
| EUR              | 3.904            | USD               | 4.424             | 07/01/2019 | UBS                   | 42                                       | -                    |
| EUR              | 523.165          | USD               | 598.562           | 05/02/2019 | Barclays              | 1.406                                    | 0,01                 |
| EUR              | 4.724            | USD               | 5.411             | 05/02/2019 | Standard Chartered    | 7  | -                    |
| GBP              | 2.752            | EUR               | 3.080             | 07/01/2019 | Citibank              | 1  | -                    |
| GBP              | 44.743           | USD               | 57.192            | 07/01/2019 | BNP Paribas           | 95                                       | -                    |
| GBP              | 53.028           | USD               | 67.053            | 07/01/2019 | Citibank              | 841                                      | -                    |
| GBP              | 3.142            | USD               | 4.016             | 07/01/2019 | Merrill Lynch         | 7  | -                    |
| GBP              | 809.192          | USD               | 1.031.451         | 08/04/2019 | Merrill Lynch         | 9.215                                    | 0,04                 |
| INR              | 1.593.938        | USD               | 22.665            | 07/01/2019 | Merrill Lynch         | 161                                      | -                    |
| JPY              | 477.937          | EUR               | 3.728             | 07/01/2019 | Standard Chartered    | 81                                       | -                    |
| JPY              | 6.760.722        | USD               | 60.409            | 07/01/2019 | ANZ                   | 1.067                                    | -                    |
| JPY              | 15.647.146       | USD               | 139.755           | 07/01/2019 | BNP Paribas           | 2.525                                    | 0,01                 |
| JPY              | 420.470          | USD               | 3.717             | 07/01/2019 | RBC                   | 106                                      | -                    |
| JPY              | 989.492          | USD               | 8.954             | 05/02/2019 | Goldman Sachs         | 65                                       | -                    |
| KRW              | 3.842.080        | USD               | 3.430             | 07/01/2019 | Goldman Sachs         | 16                                       | -                    |
| KRW              | 24.062.292       | USD               | 21.401            | 07/01/2019 | Merrill Lynch         | 181                                      | -                    |
| NOK              | 786.086          | USD               | 89.883            | 07/01/2019 | Toronto-Dominion Bank | 499                                      | -                    |
| SEK              | 976.097          | USD               | 108.270           | 07/01/2019 | Toronto-Dominion Bank | 849                                      | -                    |
| SEK              | 1.239.628        | USD               | 138.413           | 08/04/2019 | Toronto-Dominion Bank | 1.190                                    | 0,01                 |
| SGD              | 123.258          | USD               | 90.250            | 07/01/2019 | Merrill Lynch         | 174                                      | -                    |
| SGD              | 15.953           | USD               | 11.620            | 07/01/2019 | RBC                   | 83                                       | -                    |
| TWD              | 207.917          | USD               | 6.752             | 07/01/2019 | Goldman Sachs         | 53                                       | -                    |
| TWD              | 349.123          | USD               | 11.358            | 07/01/2019 | Merrill Lynch         | 69                                       | -                    |
| USD              | 1.417.567        | AUD               | 1.952.780         | 07/01/2019 | ANZ                   | 41.193                                   | 0,19                 |
| USD              | 29.739           | AUD               | 41.007            | 07/01/2019 | BNP Paribas           | 836                                      | -                    |
| USD              | 272.030          | AUD               | 383.272           | 07/01/2019 | Standard Chartered    | 1.889                                    | 0,01                 |
| USD              | 93.617           | AUD               | 129.163           | 07/01/2019 | Toronto-Dominion Bank | 2.580                                    | 0,01                 |
| USD              | 1.378.841        | AUD               | 1.949.173         | 08/04/2019 | Toronto-Dominion Bank | 2.955                                    | 0,01                 |
| USD              | 10.442           | BRL               | 40.448            | 05/02/2019 | Goldman Sachs         | 31                                       | -                    |
| USD              | 46.117           | CAD               | 61.078            | 07/01/2019 | Goldman Sachs         | 1.342                                    | 0,01                 |
| USD              | 134.941          | CAD               | 174.343           | 07/01/2019 | Standard Chartered    | 7.134                                    | 0,03                 |
| USD              | 44.969           | CAD               | 61.078            | 05/02/2019 | BNP Paribas           | 160                                      | -                    |
| USD              | 128.451          | CAD               | 174.343           | 08/04/2019 | Merrill Lynch         | 382                                      | -                    |
| USD              | 292.828          | EUR               | 255.952           | 07/01/2019 | ANZ                   | 53                                       | -                    |
| USD              | 90.745           | EUR               | 76.526            | 07/01/2019 | Citibank              | 3.210                                    | 0,01                 |
| USD              | 1.537.071        | EUR               | 1.337.633         | 07/01/2019 | Merrill Lynch         | 6.997                                    | 0,03                 |
| USD              | 11.712           | EUR               | 10.219            | 07/01/2019 | RBC                   | 23                                       | -                    |
| USD              | 13.064           | EUR               | 11.411            | 07/01/2019 | UBS                   | 11                                       | -                    |
| USD              | 684.927          | EUR               | 592.516           | 08/04/2019 | Toronto-Dominion Bank | 1.851                                    | 0,01                 |
| USD              | 181.978          | GBP               | 139.391           | 07/01/2019 | BNP Paribas           | 3.509                                    | 0,02                 |
| USD              | 130.623          | GBP               | 100.526           | 07/01/2019 | Citibank              | 1.915                                    | 0,01                 |
| USD              | 106.344          | GBP               | 80.098            | 11/01/2019 | UBS                   | 3.769                                    | 0,02                 |
| USD              | 633.747          | HKD               | 4.947.572         | 07/01/2019 | ANZ                   | 2.045                                    | 0,01                 |
| USD              | 48.733           | HKD               | 381.186           | 08/02/2019 | Merrill Lynch         | 14                                       | -                    |
| USD              | 313.584          | HKD               | 2.449.293         | 08/04/2019 | Citibank              | 15                                       | -                    |
| USD              | 146.735          | NOK               | 1.188.377         | 07/01/2019 | Citibank              | 10.098                                   | 0,05                 |
| USD              | 11.326           | ZAR               | 157.024           | 07/01/2019 | Goldman Sachs         | 422                                      | -                    |
| ZAR              | 157.024          | USD               | 10.807            | 07/01/2019 | Barclays              | 97                                       | -                    |

Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt

123.011 0,56

|     |           |     |           |            |                       |          |        |
|-----|-----------|-----|-----------|------------|-----------------------|----------|--------|
| AUD | 263.520   | USD | 190.618   | 07/01/2019 | ANZ                   | (4.882)  | (0,02) |
| AUD | 5.317     | USD | 3.851     | 07/01/2019 | Barclays              | (103)    | -      |
| AUD | 88.966    | USD | 64.040    | 07/01/2019 | Citibank              | (1.334)  | (0,01) |
| AUD | 163.555   | USD | 118.150   | 07/01/2019 | Merrill Lynch         | (2.872)  | (0,01) |
| AUD | 1.949.173 | USD | 1.376.886 | 07/01/2019 | Toronto-Dominion Bank | (3.055)  | (0,01) |
| BRL | 40.448    | USD | 10.464    | 07/01/2019 | Goldman Sachs         | (28)     | -      |
| CAD | 4.863     | EUR | 3.137     | 05/02/2019 | Goldman Sachs         | (30)     | -      |
| CAD | 61.078    | USD | 44.936    | 07/01/2019 | BNP Paribas           | (161)    | -      |
| CAD | 174.343   | USD | 128.193   | 07/01/2019 | Merrill Lynch         | (387)    | -      |
| CHF | 3.206     | EUR | 2.846     | 05/02/2019 | Merrill Lynch         | (4)      | -      |
| CHF | 386.025   | USD | 403.529   | 07/01/2019 | ANZ                   | (12.118) | (0,06) |
| DKK | 54.888    | USD | 8.408     | 07/01/2019 | Toronto-Dominion Bank | -        | -      |
| EUR | 499.732   | USD | 572.558   | 07/01/2019 | ANZ                   | (931)    | (0,01) |
| EUR | 116.555   | USD | 138.301   | 07/01/2019 | Barclays              | (4.978)  | (0,02) |
| EUR | 777.809   | USD | 922.791   | 07/01/2019 | Citibank              | (33.081) | (0,15) |
| EUR | 506.986   | USD | 580.649   | 07/01/2019 | Toronto-Dominion Bank | (724)    | -      |
| EUR | 4.143     | USD | 4.754     | 05/02/2019 | Toronto-Dominion Bank | (3)      | -      |
| EUR | 1.152.233 | USD | 1.332.692 | 08/04/2019 | Merrill Lynch         | (4.351)  | (0,02) |
| GBP | 3.054     | EUR | 3.423     | 07/01/2019 | Merrill Lynch         | (5)      | -      |
| GBP | 93.125    | HKD | 968.309   | 07/01/2019 | Merrill Lynch         | (4.400)  | (0,02) |
| GBP | 1.018.556 | USD | 1.343.960 | 07/01/2019 | ANZ                   | (39.849) | (0,18) |

JPMorgan Funds - Global Equity Plus Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| GBP  | 2.967            | USD               | 3.811             | 07/01/2019 | Barclays              | (12)                                     | -                    |
| HKD  | 1.058.838        | USD               | 135.268           | 07/01/2019 | ANZ                   | (77)                                     | -                    |
| HKD  | 4.475.858        | USD               | 572.005           | 07/01/2019 | Citibank              | (532)                                    | -                    |
| HKD  | 381.186          | USD               | 48.689            | 07/01/2019 | Merrill Lynch         | (19)                                     | -                    |
| NOK  | 402.291          | USD               | 48.329            | 07/01/2019 | Toronto-Dominion Bank | (2.074)                                  | (0,01)               |
| SEK  | 1.065.100        | USD               | 119.307           | 07/01/2019 | Standard Chartered    | (238)                                    | -                    |
| USD  | 25.158           | AUD               | 35.690            | 05/02/2019 | BNP Paribas           | (12)                                     | -                    |
| USD  | 17.860           | BRL               | 69.695            | 07/01/2019 | Goldman Sachs         | (121)                                    | -                    |
| USD  | 39.284           | CHF               | 39.047            | 07/01/2019 | RBC                   | (308)                                    | -                    |
| USD  | 478.595          | CHF               | 475.040           | 07/01/2019 | Toronto-Dominion Bank | (3.273)                                  | (0,02)               |
| USD  | 39.575           | CHF               | 39.047            | 05/02/2019 | Merrill Lynch         | (128)                                    | -                    |
| USD  | 8.374            | DKK               | 54.888            | 07/01/2019 | BNP Paribas           | (34)                                     | -                    |
| USD  | 43.339           | DKK               | 283.676           | 07/01/2019 | Toronto-Dominion Bank | (116)                                    | -                    |
| USD  | 8.431            | DKK               | 54.888            | 05/02/2019 | Toronto-Dominion Bank | -  | -                    |
| USD  | 727.638          | EUR               | 638.026           | 07/01/2019 | ANZ                   | (2.180)                                  | (0,01)               |
| USD  | 605.197          | EUR               | 530.293           | 07/01/2019 | Barclays              | (1.387)                                  | (0,01)               |
| USD  | 66.730           | EUR               | 58.716            | 07/01/2019 | BNP Paribas           | (433)                                    | -                    |
| USD  | 613.102          | EUR               | 537.478           | 07/01/2019 | Merrill Lynch         | (1.702)                                  | (0,01)               |
| USD  | 10.887           | EUR               | 9.539             | 07/01/2019 | RBC                   | (24)                                     | -                    |
| USD  | 124.858          | EUR               | 110.204           | 07/01/2019 | Standard Chartered    | (1.201)                                  | (0,01)               |
| USD  | 71.927           | EUR               | 63.253            | 07/01/2019 | Toronto-Dominion Bank | (426)                                    | -                    |
| USD  | 79.336           | EUR               | 69.340            | 05/02/2019 | Barclays              | (183)                                    | -                    |
| USD  | 9.696            | EUR               | 8.468             | 05/02/2019 | BNP Paribas           | (15)                                     | -                    |
| USD  | 83.128           | GBP               | 64.944            | 07/01/2019 | Goldman Sachs         | (23)                                     | -                    |
| USD  | 1.026.853        | GBP               | 809.192           | 07/01/2019 | Merrill Lynch         | (9.198)                                  | (0,04)               |
| USD  | 135.128          | GBP               | 107.316           | 07/01/2019 | Standard Chartered    | (2.274)                                  | (0,01)               |
| USD  | 67.149           | GBP               | 53.028            | 05/02/2019 | Citibank              | (848)                                    | -                    |
| USD  | 22.436           | INR               | 1.593.938         | 07/01/2019 | Goldman Sachs         | (390)                                    | -                    |
| USD  | 22.586           | INR               | 1.593.938         | 05/02/2019 | J.P. Morgan           | (170)                                    | -                    |
| USD  | 64.874           | JPY               | 7.278.702         | 07/01/2019 | Barclays              | (1.311)                                  | (0,01)               |
| USD  | 31.110           | JPY               | 3.471.995         | 07/01/2019 | Citibank              | (461)                                    | -                    |
| USD  | 111.023          | JPY               | 12.555.578        | 07/01/2019 | Goldman Sachs         | (3.145)                                  | (0,02)               |
| USD  | 104.256          | JPY               | 11.657.171        | 05/02/2019 | BNP Paribas           | (1.988)                                  | (0,01)               |
| USD  | 35.998           | JPY               | 3.989.975         | 08/04/2019 | BNP Paribas           | (559)                                    | -                    |
| USD  | 24.734           | KRW               | 27.904.372        | 07/01/2019 | Goldman Sachs         | (294)                                    | -                    |
| USD  | 24.779           | KRW               | 27.832.139        | 07/02/2019 | J.P. Morgan           | (198)                                    | -                    |
| USD  | 90.243           | NOK               | 786.086           | 08/04/2019 | Toronto-Dominion Bank | (499)                                    | -                    |
| USD  | 76.550           | SEK               | 692.974           | 07/01/2019 | BNP Paribas           | (918)                                    | (0,01)               |
| USD  | 12.021           | SEK               | 108.596           | 07/01/2019 | Goldman Sachs         | (119)                                    | -                    |
| USD  | 137.401          | SEK               | 1.239.628         | 07/01/2019 | Toronto-Dominion Bank | (1.179)                                  | (0,01)               |
| USD  | 12.104           | SEK               | 108.596           | 05/02/2019 | Toronto-Dominion Bank | (66)                                     | -                    |
| USD  | 102.016          | SGD               | 139.211           | 07/01/2019 | ANZ                   | (111)                                    | -                    |
| USD  | 11.628           | SGD               | 15.953            | 07/02/2019 | RBC                   | (84)                                     | -                    |
| USD  | 90.443           | SGD               | 123.258           | 08/04/2019 | Merrill Lynch         | (175)                                    | -                    |
| USD  | 18.094           | TWD               | 557.040           | 07/01/2019 | Goldman Sachs         | (138)                                    | -                    |
| USD  | 11.396           | TWD               | 349.123           | 11/02/2019 | J.P. Morgan           | (65)                                     | -                    |
| USD  | 10.769           | ZAR               | 157.024           | 05/02/2019 | Barclays              | (95)                                     | -                    |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                       | (152.099)                                | (0,69)               |
| Nicht realisierter Nettoverlust aus Devisentermingeschäften      |                  |                   |                   |            |                       | (29.088)                                 | (0,13)               |

Finanztermingeschäfte

| Wertpapierbeschreibung  | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|---------------------|---------|------------------|--|----------------------|
| EURO STOXX 50 Index, 15/03/2019                                 | (2)                 | EUR     | (68.015)         | -  | -                    |
| Nicht realisierter Verlust aus Finanztermingeschäften insgesamt |                     |         |                  | -  | -                    |

**JPMorgan Funds - Global Equity Plus Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

**Gesamtertragsswaps**

| Wertpapierbeschreibung  | Währung | Fälligkeits-<br>datum | Gegenpartei   | Global-<br>risiko<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|-----------------------|---------------|--------------------------|--|-----------------------------------|
| Erhalten 1D AUD-OIS-RBA +1,35%  | AUD     | 01/05/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D AUD-OIS-RBA +1,35%  | AUD     | 18/05/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D AUD-OIS-RBA +1,35%  | AUD     | 16/06/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D AUD-OIS-RBA +1,35%  | AUD     | 28/07/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren |         |                       |               |                          |  |                                   |
| Erhalten 1D AUD-OIS-RBA +1,35%  | AUD     | 01/09/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren |         |                       |               |                          |  |                                   |
| Erhalten 1D AUD-OIS-RBA +1,35%  | AUD     | 25/09/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               | (778.862)                | 26.838   | 0,12                              |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |               |                          |  |                                   |
| Bezahlen 1D DKK-DKKOIS -0,51%   | DKK     | 28/04/2028            | Goldman Sachs | 180.093                  | 9.128  | 0,04                              |
| Erhalten 1D DKK-DKKOIS -0,51%   | DKK     | 14/08/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               | (72.049)                 |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |               |                          |  |                                   |
| Bezahlen 1D EUR-EONIA -0,36%  | EUR     | 16/06/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |               |                          |  |                                   |
| Bezahlen 1D EUR-EONIA -0,36%  | EUR     | 30/06/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |               |                          |  |                                   |
| Bezahlen 1D EUR-EONIA -0,36%  | EUR     | 14/07/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |               |                          |  |                                   |
| Bezahlen 1D EUR-EONIA -0,36%  | EUR     | 26/07/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |               |                          |  |                                   |
| Bezahlen 1D EUR-EONIA -0,36%  | EUR     | 11/08/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren  |         |                       |               |                          |  |                                   |
| Bezahlen 1D EUR-EONIA -0,36%  | EUR     | 13/10/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |               |                          |  |                                   |
| Bezahlen 1D EUR-EONIA -0,36%  | EUR     | 02/11/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren  |         |                       |               |                          |  |                                   |
| Bezahlen 1D EUR-EONIA -0,36%  | EUR     | 18/05/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren  |         |                       |               |                          |  |                                   |
| Bezahlen 1D EUR-EONIA -0,36%  | EUR     | 23/11/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 9 Wertpapieren  |         |                       |               |                          |  |                                   |
| Bezahlen 1D EUR-EONIA -0,36%  | EUR     | 28/04/2028            | Goldman Sachs |                          |  |                                   |
| Erhalten 1D EUR-EONIA -0,36%  | EUR     | 10/05/2028            | Goldman Sachs | 2.325.630                | 34.235   | 0,16                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D EUR-EONIA -0,36%  | EUR     | 11/05/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D EUR-EONIA -0,36%  | EUR     | 18/05/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D EUR-EONIA -0,36%  | EUR     | 30/06/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D EUR-EONIA -0,36%  | EUR     | 11/08/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D EUR-EONIA -0,36%  | EUR     | 18/10/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D EUR-EONIA -0,36%  | EUR     | 23/10/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D EUR-EONIA -0,36%  | EUR     | 26/10/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D EUR-EONIA -0,36%  | EUR     | 16/11/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren |         |                       |               |                          |  |                                   |
| Erhalten 1D EUR-EONIA -0,36%  | EUR     | 23/11/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren |         |                       |               |                          |  |                                   |
| Erhalten 1D EUR-EONIA -0,36%  | EUR     | 13/10/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren |         |                       |               |                          |  |                                   |
| Erhalten 1D EUR-EONIA -0,36%  | EUR     | 28/04/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 5 Wertpapieren |         |                       |               | (1.153.444)              |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |               |                          |  |                                   |
| Bezahlen 1D GBP-SONIA +0,70%  | GBP     | 16/06/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |               |                          |  |                                   |
| Bezahlen 1D GBP-SONIA +0,70%  | GBP     | 14/07/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |               |                          |  |                                   |
| Bezahlen 1D GBP-SONIA +0,70%  | GBP     | 11/08/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |               |                          |  |                                   |
| Bezahlen 1D GBP-SONIA +0,70%  | GBP     | 01/09/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |               |                          |  |                                   |
| Bezahlen 1D GBP-SONIA +0,70%  | GBP     | 07/12/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren  |         |                       |               |                          |  |                                   |
| Bezahlen 1D GBP-SONIA +0,70%  | GBP     | 13/10/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 7 Wertpapieren  |         |                       |               |                          |  |                                   |
| Bezahlen 1D GBP-SONIA +0,70%  | GBP     | 28/04/2028            | Goldman Sachs |                          |  |                                   |
| Erhalten 1D GBP-SONIA +0,70%  | GBP     | 11/08/2028            | Goldman Sachs | 1.676.284                | 63.249   | 0,29                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D GBP-SONIA +0,70%  | GBP     | 25/09/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D GBP-SONIA +0,70%  | GBP     | 15/11/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D GBP-SONIA +0,70%  | GBP     | 23/11/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   |         |                       |               |                          |  |                                   |
| Erhalten 1D GBP-SONIA +0,70%  | GBP     | 06/10/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren |         |                       |               |                          |  |                                   |
| Erhalten 1D GBP-SONIA +0,70%  | GBP     | 28/04/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 4 Wertpapieren |         |                       |               | (648.454)                |  |                                   |



JPMorgan Funds - Global Equity Plus Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Gesamtertragswaps (Fortsetzung)

| Wertpapierbeschreibung   | Währung | Fälligkeits-<br>datum | Gegenpartei   | Global-<br>risiko<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|-----------------------|---------------|--------------------------|--|-----------------------------------|
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D JPY-BOJ-TONAT -0,05%   | JPY     | 08/08/2028            | Goldman Sachs | 80.134                   | 10.208   | 0,05                              |
| Erhalten 1D JPY-BOJ-TONAT -0,05%   | JPY     | 02/05/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren<br>Erhalten 1D JPY-BOJ-TONAT -0,05%  | JPY     | 19/05/2028            | Goldman Sachs |                          |  |                                   |
| Erhalten 1D JPY-BOJ-TONAT -0,05%   | JPY     | 18/07/2028            | Goldman Sachs | (216.518)                |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D SEK-STIBOR-SIDE-TN -0,55%   | SEK     | 28/04/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D SEK-STIBOR-SIDE-TN -0,55%  | SEK     | 23/11/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Bezahlen 1D SEK-STIBOR-SIDE-TN -0,55%  | SEK     | 01/09/2028            | Goldman Sachs | 391.498                  | 2.672  | 0,01                              |
| Erhalten 1D SEK-STIBOR-SIDE-TN -0,55%  | SEK     | 30/06/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D SEK-STIBOR-SIDE-TN -0,55%   | SEK     | 20/07/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D SEK-STIBOR-SIDE-TN -0,55%   | SEK     | 18/10/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D SEK-STIBOR-SIDE-TN -0,55%   | SEK     | 09/11/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D HKD-HONIX +0,99%  | HKD     | 03/05/2028            | Goldman Sachs | (218.625)                |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D HKD-HONIX +0,99%  | HKD     | 16/06/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D HKD-HONIX +0,99%  | HKD     | 14/07/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D HKD-HONIX +0,99%  | HKD     | 28/07/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D HKD-HONIX +0,99%  | HKD     | 14/08/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D HKD-HONIX +0,99%  | HKD     | 03/11/2028            | Goldman Sachs | (432.039)                | 10.569   | 0,05                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D SGD-SOR-OIS-COMPOUND +1,35%   | SGD     | 15/08/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D SGD-SOR-OIS-COMPOUND +1,35%   | SGD     | 04/09/2028            | Goldman Sachs | (71.669)                 | 2.904  | 0,01                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier  |         |                       |               |                          |  |                                   |
| <b>Nicht realisierter Gewinn aus Gesamtertragswaps insgesamt</b>   |         |                       |               |                          | <b>159.803</b>                                       | <b>0,73</b>                       |
| Erhalten 1D CAD-CORRA-OIS +1,79%   | CAD     | 31/08/2028            | Goldman Sachs | (43.263)                 | (1.251)  | (0,01)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D CHF-LIBOR-BBA-SN -0,84%     | CHF     | 18/05/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D CHF-LIBOR-BBA-SN -0,84%  | CHF     | 30/06/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D CHF-LIBOR-BBA-SN -0,84%  | CHF     | 13/10/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D CHF-LIBOR-BBA-SN -0,84%  | CHF     | 23/11/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Bezahlen 1D CHF-LIBOR-BBA-SN -0,84%  | CHF     | 11/08/2028            | Goldman Sachs | 1.101.277                | (18.985)   | (0,09)                            |
| Erhalten 1D CHF-LIBOR-BBA-SN -0,84%  | CHF     | 13/10/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D CHF-LIBOR-BBA-SN -0,84%   | CHF     | 21/07/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D CHF-LIBOR-BBA-SN -0,84%   | CHF     | 28/04/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D CHF-LIBOR-BBA-SN -0,84%   | CHF     | 23/11/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D CHF-LIBOR-BBA-SN -0,84%   | CHF     | 09/08/2028            | Goldman Sachs | (293.507)                |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D NOK-NOWA +3,72%  | NOK     | 28/04/2028            | Goldman Sachs | 205.769                  | (19.032)   | (0,09)                            |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D NOK-NOWA +3,72%  | NOK     | 19/05/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D NOK-NOWA +3,72%  | NOK     | 13/10/2028            | Goldman Sachs |                          |  |                                   |
| Erhalten 1D NOK-NOWA +3,72%  | NOK     | 20/10/2028            | Goldman Sachs | (43.152)                 |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D USD-Federal Funds-H.15 +2,40% | USD     | 17/05/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D USD-Federal Funds-H.15 +2,40%  | USD     | 27/07/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D USD-Federal Funds-H.15 +2,40%  | USD     | 01/11/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1D USD-Federal Funds-H.15 +2,40%  | USD     | 11/12/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Bezahlen 1D USD-Federal Funds-H.15 +2,40%  | USD     | 10/08/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren<br>Bezahlen 1D USD-Federal Funds-H.15 +2,40%  | USD     | 29/06/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 5 Wertpapieren<br>Bezahlen 1D USD-Federal Funds-H.15 +2,40%  | USD     | 15/06/2028            | Goldman Sachs |                          |  |                                   |

**JPMorgan Funds - Global Equity Plus Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Gesamtertragsswaps (Fortsetzung)

| Wertpapierbeschreibung   | Währung | Fälligkeits-<br>datum | Gegenpartei   | Global-<br>risiko<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|-----------------------|---------------|--------------------------|--|-----------------------------------|
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 6 Wertpapieren<br>Bezahlen 1D USD-Federal Funds-H.15 +2,40%  | USD     | 08/12/2028            | Goldman Sachs |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 9 Wertpapieren<br>Bezahlen 1D USD-Federal Funds-H.15 +2,40%  | USD     | 22/09/2028            | Goldman Sachs | 1.448.974                | (111.827)  | (0,51)                            |
| Erhalten 1M USD-LIBOR-BBA +2,52%   | USD     | 30/06/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D USD-Federal Funds-H.15 +2,40%   | USD     | 28/04/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1M USD-LIBOR-BBA +2,52%            | USD     | 28/04/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1M USD-LIBOR-BBA +2,52%            | USD     | 01/05/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Erhalten 1D USD-Federal Funds-H.15 +2,40% | USD     | 15/06/2028            | Goldman Sachs |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Erhalten 1D USD-Federal Funds-H.15 +2,40% | USD     | 13/07/2028            | Goldman Sachs | (654.334)                |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Erhalten 1M ZAR-JIBAR-SAFEX +6,96%        | ZAR     | 03/05/2028            | Goldman Sachs | (72.296)                 | (7.874)  | (0,03)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1D NZD-OIS-RBNZ 1,75%              | NZD     | 14/07/2028            | Goldman Sachs | (99.769)                 | (7.425)  | (0,03)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier  |         |                       |               |                          |  |                                   |
| <b>Nicht realisierter Verlust aus Gesamtertragsswaps insgesamt</b>   |         |                       |               |                          | <b>(166.394)</b>                                     | <b>(0,76)</b>                     |
| <b>Nicht realisierter Nettoverlust aus Gesamtertragsswaps</b>  |         |                       |               |                          | <b>(6.591)</b>                                       | <b>(0,03)</b>                     |

| Geografische Verbreitung auf der Grundlage des<br>wirtschaftlichen Risikos des Swap-Portfolios | Globalrisiko<br>USD | Globalrisiko des<br>Korbs in % |
|--|---------------------|--------------------------------|
| Großbritannien   | 1.027.829           | 39,35                          |
| Vereinigte Staaten von Amerika   | 960.606             | 36,78                          |
| Schweiz  | 837.607             | 32,07                          |
| Spanien  | 514.622             | 19,70                          |
| Niederlande  | 344.990             | 13,21                          |
| Frankreich   | 235.138             | 9,00                           |
| Schweden   | 172.873             | 6,62                           |
| Norwegen   | 162.618             | 6,23                           |
| Dänemark   | 108.044             | 4,14                           |
| Luxemburg  | 94.163              | 3,61                           |
| Irland   | 37.547              | 1,44                           |
| Deutschland  | 24.032              | 0,92                           |
| Belgien  | 24.039              | 0,92                           |
| Finnland   | 15.573              | 0,60                           |
| Italien  | 853                 | 0,03                           |
| Mauritius  | (21.350)            | (0,82)                         |
| Österreich   | (29.837)            | (1,14)                         |
| Kanada   | (43.263)            | (1,66)                         |
| Südkorea   | (44.995)            | (1,72)                         |
| Singapur   | (50.319)            | (1,93)                         |
| Südafrika  | (72.296)            | (2,77)                         |
| China  | (72.698)            | (2,78)                         |
| Neuseeland   | (99.769)            | (3,82)                         |
| Kaimaninseln   | (109.492)           | (4,19)                         |
| Japan  | (136.384)           | (5,22)                         |
| Brasilien  | (239.742)           | (9,18)                         |
| Hongkong   | (249.849)           | (9,57)                         |
| Australien   | (778.862)           | (29,82)                        |
|  | <b>2.611.678</b>    | <b>100,00</b>                  |

JPMorgan Funds - Global Focus Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung                            | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |      |
|--|---------|---------------------|------------------|-----------------------------------|--|------------------------------------|---------------------|------------------|-----------------------------------|------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |                                    |                     |                  |                                   |      |
| <i>Aktien</i>  |         |                     |                  |                                   | <i>Aktien</i>  |                                    |                     |                  |                                   |      |
| <b>Österreich</b>  |         |                     |                  |                                   | <b>Luxemburg</b>   |                                    |                     |                  |                                   |      |
| Erste Group Bank AG  | EUR     | 276.500             | 7.996.380        | 0,55                              | ArcelorMittal  | EUR                                | 610.396             | 11.069.532       | 0,75                              |      |
|  |         |                     |                  | <b>7.996.380</b>                  | <b>0,55</b>  |                                    |                     |                  |                                   |      |
| <b>Brasilien</b>   |         |                     |                  |                                   | <b>Niederlande</b>   |                                    |                     |                  |                                   |      |
| Lojas Renner SA  | BRL     | 916.796             | 8.770.817        | 0,60                              | Airbus SE  | EUR                                | 261.726             | 21.973.206       | 1,50                              |      |
|  |         |                     |                  | <b>8.770.817</b>                  | <b>0,60</b>  | ASML Holding NV                    | EUR                 | 98.147           | 13.458.898                        | 0,92 |
| <b>Kanada</b>  |         |                     |                  |                                   | <b>ING Groep NV</b>  |                                    |                     |                  |                                   |      |
| TransCanada Corp.  | CAD     | 583.429             | 18.259.999       | 1,25                              |  | EUR                                | 954.672             | 8.986.328        | 0,61                              |      |
|  |         |                     |                  | <b>18.259.999</b>                 | <b>1,25</b>  | <b>44.418.432</b>                  |                     |                  |                                   |      |
| <b>China</b>   |         |                     |                  |                                   | <b>Russland</b>  |                                    |                     |                  |                                   |      |
| Ping An Insurance Group Co. of China Ltd. 'H'              | HKD     | 2.631.500           | 20.308.561       | 1,38                              | Sberbank of Russia PJSC, ADR                               | USD                                | 1.386.378           | 13.294.069       | 0,91                              |      |
|  |         |                     |                  | <b>20.308.561</b>                 | <b>1,38</b>  | <b>13.294.069</b>                  |                     |                  |                                   |      |
| <b>Dänemark</b>  |         |                     |                  |                                   | <b>Singapur</b>  |                                    |                     |                  |                                   |      |
| Novo Nordisk A/S 'B'                                       | DKK     | 492.734             | 19.625.490       | 1,34                              | DBS Group Holdings Ltd.                                    | SGD                                | 991.600             | 15.081.934       | 1,03                              |      |
|  |         |                     |                  | <b>19.625.490</b>                 | <b>1,34</b>  | <b>15.081.934</b>                  |                     |                  |                                   |      |
| <b>Finnland</b>  |         |                     |                  |                                   | <b>Südafrika</b>   |                                    |                     |                  |                                   |      |
| Konecranes OYJ   | EUR     | 514.797             | 13.567.475       | 0,92                              | Bid Corp. Ltd.   | ZAR                                | 766.056             | 12.333.125       | 0,84                              |      |
| Outokumpu OYJ  | EUR     | 2.874.757           | 9.179.099        | 0,63                              |  |                                    |                     |                  |                                   |      |
|  |         |                     |                  | <b>22.746.574</b>                 | <b>1,55</b>  | <b>12.333.125</b>                  |                     |                  |                                   |      |
| <b>Frankreich</b>  |         |                     |                  |                                   | <b>Spanien</b>   |                                    |                     |                  |                                   |      |
| Capgemini SE   | EUR     | 170.703             | 14.796.536       | 1,01                              | Iberdrola SA   | EUR                                | 4.384.053           | 30.754.132       | 2,10                              |      |
| Schneider Electric SE                                      | EUR     | 204.013             | 12.185.696       | 0,83                              | Industria de Diseno Textil SA                              | EUR                                | 657.409             | 14.706.239       | 1,00                              |      |
| Thales SA  | EUR     | 109.342             | 11.125.549       | 0,76                              |  |                                    |                     |                  |                                   |      |
|  |         |                     |                  | <b>38.107.781</b>                 | <b>2,60</b>  | <b>45.460.371</b>                  |                     |                  |                                   |      |
| <b>Deutschland</b>   |         |                     |                  |                                   | <b>Schweden</b>  |                                    |                     |                  |                                   |      |
| Continental AG   | EUR     | 123.607             | 14.879.193       | 1,01                              | Svenska Handelsbanken AB 'A'                               | SEK                                | 1.449.413           | 13.857.689       | 0,94                              |      |
| Infinion Technologies AG                                   | EUR     | 1.342.773           | 23.424.675       | 1,60                              |  |                                    |                     |                  |                                   |      |
| Muenchener Rueckversicherungs-Gesellschaft AG              | EUR     | 59.693              | 11.367.039       | 0,77                              | <b>Schweiz</b>   |                                    |                     |                  |                                   |      |
| Volkswagen AG Preference                                   | EUR     | 169.529             | 23.566.226       | 1,61                              | Roche Holding AG   | CHF                                | 110.538             | 23.845.679       | 1,63                              |      |
|  |         |                     |                  | <b>73.237.133</b>                 | <b>4,99</b>  | <b>23.845.679</b>                  |                     |                  |                                   |      |
| <b>Hongkong</b>  |         |                     |                  |                                   | <b>Großbritannien</b>                                      |                                    |                     |                  |                                   |      |
| Hong Kong Exchanges & Clearing Ltd.                        | HKD     | 759.200             | 19.198.400       | 1,31                              | ASOS plc   | GBP                                | 45.392              | 1.160.612        | 0,08                              |      |
|  |         |                     |                  | <b>19.198.400</b>                 | <b>1,31</b>  | BAE Systems plc                    | GBP                 | 2.117.794        | 10.903.317                        | 0,74 |
| <b>Indien</b>  |         |                     |                  |                                   | <b>Diageo plc</b>  |                                    |                     |                  |                                   |      |
| HDFC Bank Ltd.   | INR     | 696.875             | 18.537.665       | 1,26                              | InterContinental Hotels Group plc                          | GBP                                | 600.319             | 18.785.133       | 1,28                              |      |
|  |         |                     |                  | <b>18.537.665</b>                 | <b>1,26</b>  | Prudential plc                     | GBP                 | 323.864          | 15.352.402                        | 1,05 |
| <b>Indonesien</b>  |         |                     |                  |                                   | <b>Bank of America Corp.</b>                               |                                    |                     |                  |                                   |      |
| Telekomunikasi Indonesia Persero Tbk. PT, ADR              | USD     | 617.915             | 14.252.428       | 0,97                              | Royal Dutch Shell plc 'A'                                  | GBP                                | 1.807.481           | 28.373.357       | 1,94                              |      |
|  |         |                     |                  | <b>14.252.428</b>                 | <b>0,97</b>  | Standard Chartered plc             | GBP                 | 851.339          | 21.989.164                        | 1,50 |
| <b>Irland</b>  |         |                     |                  |                                   | <b>Vereinigtes Staaten von Amerika</b>                     |                                    |                     |                  |                                   |      |
| Alliegon plc   | USD     | 162.780             | 11.315.694       | 0,77                              | Alexion Pharmaceuticals, Inc.                              | USD                                | 110.197             | 9.608.954        | 0,66                              |      |
| CRH plc  | GBP     | 780.869             | 18.099.432       | 1,24                              | Alliance Data Systems Corp.                                | USD                                | 56.648              | 7.386.350        | 0,50                              |      |
| Medtronic plc  | USD     | 96.622              | 7.642.373        | 0,52                              | Alphabet, Inc. 'A'   | USD                                | 51.586              | 47.219.085       | 3,22                              |      |
| Ryanair Holdings plc                                       | EUR     | 1.682.830           | 18.149.321       | 1,24                              | Amazon.com, Inc.   | USD                                | 27.411              | 36.176.006       | 2,47                              |      |
|  |         |                     |                  | <b>55.206.820</b>                 | <b>3,77</b>  | American International Group, Inc. | USD                 | 446.721          | 15.124.578                        | 1,03 |
| <b>Italien</b>   |         |                     |                  |                                   | <b>Bank of America Corp.</b>                               |                                    |                     |                  |                                   |      |
| Enel SpA   | EUR     | 3.488.230           | 17.591.144       | 1,20                              | Boston Scientific Corp.                                    | USD                                | 1.051.514           | 22.456.341       | 1,54                              |      |
|  |         |                     |                  | <b>17.591.144</b>                 | <b>1,20</b>  | Charter Communications, Inc. 'A'   | USD                 | 789.126          | 24.246.773                        | 1,65 |
| <b>Japan</b>   |         |                     |                  |                                   | <b>Citigroup, Inc.</b>                                     |                                    |                     |                  |                                   |      |
| Daicel Corp.   | JPY     | 776.800             | 6.986.819        | 0,48                              | Coca-Cola Co. (The)  | USD                                | 408.693             | 18.538.777       | 1,26                              |      |
| Kao Corp.  | JPY     | 205.000             | 13.278.446       | 0,90                              | Diamondback Energy, Inc.                                   | USD                                | 400.014             | 16.530.675       | 1,13                              |      |
| Mitsubishi Corp.   | JPY     | 378.300             | 9.089.048        | 0,62                              | Dollar Tree, Inc.  | USD                                | 229.550             | 18.668.290       | 1,27                              |      |
| Shin-Etsu Chemical Co. Ltd.                                | JPY     | 168.000             | 11.388.649       | 0,78                              | DowDuPont, Inc.  | USD                                | 187.090             | 14.449.496       | 0,99                              |      |
| T&D Holdings, Inc.   | JPY     | 1.036.800           | 10.545.107       | 0,72                              | Electronic Arts, Inc.                                      | USD                                | 469.505             | 21.931.399       | 1,50                              |      |
| Tokyu Corp.  | JPY     | 719.700             | 10.263.362       | 0,70                              | EOG Resources, Inc.  | USD                                | 259.116             | 18.061.235       | 1,23                              |      |
|  |         |                     |                  | <b>61.551.431</b>                 | <b>4,20</b>  | Home Depot, Inc. (The)             | USD                 | 103.620          | 7.977.949                         | 0,54 |
| <b>Jersey</b>  |         |                     |                  |                                   | <b>Microsofft Corp.</b>                                    |                                    |                     |                  |                                   |      |
| Ferguson plc   | GBP     | 322.886             | 18.121.818       | 1,24                              | Molson Coors Brewing Co. 'B'                               | USD                                | 102.955             | 15.465.894       | 1,05                              |      |
|  |         |                     |                  | <b>18.121.818</b>                 | <b>1,24</b>  | Mondelez International, Inc. 'A'   | USD                 | 525.374          | 46.390.449                        | 3,16 |
| <b>Luxemburg</b>   |         |                     |                  |                                   | <b>Morgan Stanley</b>                                      |                                    |                     |                  |                                   |      |
| ArcelorMittal  | EUR     | 610.396             | 11.069.532       | 0,75                              | NextEra Energy, Inc.                                       | USD                                | 188.964             | 9.260.722        | 0,63                              |      |
|  |         |                     |                  | <b>11.069.532</b>                 | <b>0,75</b>  | NVIDIA Corp.                       | USD                 | 616.378          | 21.558.596                        | 1,47 |
| <b>Niederlande</b>   |         |                     |                  |                                   | <b>NextEra Energy, Inc.</b>                                |                                    |                     |                  |                                   |      |
| Airbus SE  | EUR     | 261.726             | 21.973.206       | 1,50                              | NextEra Energy, Inc.                                       | USD                                | 489.529             | 16.946.371       | 1,16                              |      |
| ASML Holding NV  | EUR     | 98.147              | 13.458.898       | 0,92                              | NextEra Energy, Inc.                                       | USD                                | 95.137              | 14.349.714       | 0,98                              |      |
| ING Groep NV   | EUR     | 954.672             | 8.986.328        | 0,61                              | NextEra Energy, Inc.                                       | USD                                | 126.636             | 14.967.211       | 1,02                              |      |
|  |         |                     |                  | <b>44.418.432</b>                 | <b>3,03</b>  | O'Reilly Automotive, Inc.          | USD                 | 68.927           | 20.659.897                        | 1,41 |
| <b>Russland</b>  |         |                     |                  |                                   | <b>Philip Morris International, Inc.</b>                   |                                    |                     |                  |                                   |      |
| Sberbank of Russia PJSC, ADR                               | USD     | 1.386.378           | 13.294.069       | 0,91                              | Pfizer, Inc.   | USD                                | 273.917             | 19.946.890       | 1,36                              |      |
|  |         |                     |                  | <b>13.294.069</b>                 | <b>0,91</b>  | Philip Morris International, Inc.  | USD                 | 954.568          | 36.288.094                        | 2,47 |
| <b>Singapur</b>  |         |                     |                  |                                   | <b>Pioneer Natural Resources Co.</b>                       |                                    |                     |                  |                                   |      |
| DBS Group Holdings Ltd.                                    | SGD     | 991.600             | 15.081.934       | 1,03                              | Prologis, Inc., REIT                                       | USD                                | 229.625             | 13.456.324       | 0,92                              |      |
|  |         |                     |                  | <b>15.081.934</b>                 | <b>1,03</b>  | PVH Corp.                          | USD                 | 247.722          | 28.468.241                        | 1,94 |
| <b>Südafrika</b>   |         |                     |                  |                                   | <b>Pfizer, Inc.</b>  |                                    |                     |                  |                                   |      |
| Bid Corp. Ltd.   | ZAR     | 766.056             | 12.333.125       | 0,84                              | Pfizer, Inc.   | USD                                | 182.254             | 9.315.995        | 0,64                              |      |
|  |         |                     |                  | <b>12.333.125</b>                 | <b>0,84</b>  | PVH Corp.                          | USD                 | 72.818           | 5.916.554                         | 0,40 |

# JPMorgan Funds - Global Focus Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Wahrung | Anzahl/<br>Nennwert | Marktwert<br>EUR     | % des<br>Netto-<br>vermogens |
|---|----------|---------------------|----------------------|-------------------------------|
| salesforce.com, Inc.  | USD      | 177.442             | 20.986.754           | 1,43                          |
| Stanley Black & Decker, Inc.  | USD      | 163.405             | 17.140.170           | 1,17                          |
| Tableau Software, Inc. 'A'  | USD      | 146.538             | 15.389.508           | 1,05                          |
| T-Mobile US, Inc.   | USD      | 250.449             | 13.847.640           | 0,94                          |
| Union Pacific Corp.   | USD      | 170.969             | 20.606.917           | 1,41                          |
| UnitedHealth Group, Inc.  | USD      | 213.195             | 46.422.290           | 3,17                          |
| Vornado Realty Trust, REIT  | USD      | 158.573             | 8.643.587            | 0,59                          |
| Walt Disney Co. (The)   | USD      | 150.438             | 14.317.061           | 0,98                          |
| Zimmer Biomet Holdings, Inc.  | USD      | 184.656             | 16.737.070           | 1,14                          |
|   |          |                     | <b>739.877.815</b>   | <b>50,46</b>                  |
| <i>Aktien insgesamt</i>   |          |                     | <b>1.441.493.859</b> | <b>98,32</b>                  |
| <b>Borsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |          |                     | <b>1.441.493.859</b> | <b>98,32</b>                  |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen fur gemeinsame Anlagen</b>            |          |                     |                      |                               |
| <i>Organismen fur gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |          |                     |                      |                               |
| <i>Luxemburg</i>  |          |                     |                      |                               |
| JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†                        | USD      | 26.507.103          | 23.180.879           | 1,58                          |
|   |          |                     | <b>23.180.879</b>    | <b>1,58</b>                   |
| <i>Organismen fur gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |          |                     |                      |                               |
|   |          |                     | <b>23.180.879</b>    | <b>1,58</b>                   |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen fur gemeinsame Anlagen, insgesamt</b> |          |                     | <b>23.180.879</b>    | <b>1,58</b>                   |
| <b>Wertpapierbestand insgesamt</b>  |          |                     | <b>1.464.674.738</b> | <b>99,90</b>                  |
| <b>Bankguthaben</b>   |          |                     | <b>730.358</b>       | <b>0,05</b>                   |
| <b>Andere Aktiva/(Passiva)</b>  |          |                     | <b>742.889</b>       | <b>0,05</b>                   |
| <b>Nettovermogen insgesamt</b>   |          |                     | <b>1.466.147.985</b> | <b>100,00</b>                 |

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungepruft) | % des Netto-<br>vermogens |
|--|----------------------------|
| Vereinigte Staaten von Amerika   | 50,46                      |
| Grobritannien   | 7,42                       |
| Deutschland  | 4,99                       |
| Japan  | 4,20                       |
| Irland   | 3,77                       |
| Spanien  | 3,10                       |
| Niederlande  | 3,03                       |
| Frankreich   | 2,60                       |
| Luxemburg  | 2,33                       |
| Schweiz  | 1,63                       |
| Finnland   | 1,55                       |
| China  | 1,38                       |
| Danemark  | 1,34                       |
| Hongkong   | 1,31                       |
| Indien   | 1,26                       |
| Kanada   | 1,25                       |
| Jersey   | 1,24                       |
| Italien  | 1,20                       |
| Singapur   | 1,03                       |
| Indonesien   | 0,97                       |
| Schweden   | 0,94                       |
| Russland   | 0,91                       |
| Sudafrika   | 0,84                       |
| Brasilien  | 0,60                       |
| osterreich  | 0,55                       |
| <b>Wertpapierbestand insgesamt</b>   | <b>99,90</b>               |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,10                       |
| <b>Summe</b>   | <b>100,00</b>              |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermogens |
|---|----------------------------|
| Vereinigte Staaten von Amerika                                    | 47,15                      |
| Irland  | 7,17                       |
| Grobritannien  | 6,94                       |
| Japan   | 5,59                       |
| Deutschland   | 5,09                       |
| Niederlande   | 3,42                       |
| Spanien   | 3,27                       |
| Frankreich  | 3,17                       |
| Finnland  | 1,96                       |
| Schweiz   | 1,59                       |
| Schweden  | 1,36                       |
| Kanada  | 1,36                       |
| China   | 1,32                       |
| Danemark   | 1,24                       |
| Jersey  | 1,21                       |
| Italien   | 1,05                       |
| Singapur  | 1,04                       |
| Russland  | 1,04                       |
| Luxemburg   | 0,99                       |
| Belgien   | 0,96                       |
| Sudafrika  | 0,80                       |
| Indien  | 0,77                       |
| Indonesien  | 0,49                       |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,98</b>               |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,02                       |
| <b>Summe</b>  | <b>100,00</b>              |

JPMorgan Funds - Global Focus Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Wahrung   | Gekaufter Betrag | Verkaufte Wahrung | Verkaufter Betrag | Falligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermogens |
|---|------------------|--------------------|-------------------|-------------|-------------------------|--|-----------------------|
| CHF   | 8.932.741        | EUR                | 7.886.667         | 07/01/2019  | Merrill Lynch           | 31.531                                   | -                     |
| CHF   | 3.488.106        | EUR                | 3.089.337         | 07/01/2019  | State Street            | 2.604                                    | -                     |
| CHF   | 3.300.302        | EUR                | 2.914.665         | 05/02/2019  | Merrill Lynch           | 11.516                                   | -                     |
| CHF   | 32.987           | USD                | 33.154            | 07/01/2019  | RBC                     | 256                                      | -                     |
| CHF   | 74.148           | USD                | 74.789            | 07/01/2019  | UBS                     | 344                                      | -                     |
| CHF   | 5.479.346        | USD                | 5.502.378         | 10/01/2019  | Barclays                | 48.047                                   | -                     |
| EUR   | 6.502.642        | AUD                | 10.204.544        | 07/01/2019  | Goldman Sachs           | 214.807                                  | 0,02                  |
| EUR   | 6.287.159        | AUD                | 10.204.544        | 05/02/2019  | Morgan Stanley          | 11.745                                   | -                     |
| EUR   | 7.868.781        | CAD                | 11.829.226        | 07/01/2019  | Deutsche Bank           | 287.721                                  | 0,02                  |
| EUR   | 7.612.526        | CAD                | 11.829.226        | 05/02/2019  | Toronto-Dominion Bank   | 44.991                                   | -                     |
| EUR   | 1.914.496        | DKK                | 14.280.274        | 07/01/2019  | BNP Paribas             | 2.107                                    | -                     |
| EUR   | 25.093           | DKK                | 187.164           | 07/01/2019  | Goldman Sachs           | 28                                       | -                     |
| EUR   | 1.937.990        | DKK                | 14.467.438        | 05/02/2019  | Toronto-Dominion Bank   | 206                                      | -                     |
| EUR   | 12.619.005       | GBP                | 11.211.847        | 07/01/2019  | RBC                     | 69.371                                   | 0,01                  |
| EUR   | 1.189.769        | GBP                | 1.059.016         | 07/01/2019  | Societe Generale        | 4.391                                    | -                     |
| EUR   | 188.456          | GBP                | 167.404           | 07/01/2019  | State Street            | 1.077                                    | -                     |
| EUR   | 3.295.165        | HKD                | 29.255.255        | 07/01/2019  | Credit Suisse           | 29.675                                   | -                     |
| EUR   | 55.554           | HKD                | 493.156           | 07/01/2019  | HSBC                    | 508                                      | -                     |
| EUR   | 3.315.466        | HKD                | 29.748.411        | 08/02/2019  | Standard Chartered      | 854                                      | -                     |
| EUR   | 2.555.450        | USD                | 2.902.562         | 07/01/2019  | ANZ                     | 17.951                                   | -                     |
| EUR   | 6.744.643        | USD                | 7.695.933         | 07/01/2019  | BNP Paribas             | 16.647                                   | -                     |
| EUR   | 5.204.851        | USD                | 5.940.195         | 07/01/2019  | HSBC                    | 11.770                                   | -                     |
| EUR   | 134.221.212      | USD                | 152.639.315       | 07/01/2019  | RBC                     | 779.726                                  | 0,05                  |
| EUR   | 637.392          | USD                | 725.153           | 10/01/2019  | ANZ                     | 3.600                                    | -                     |
| EUR   | 46.950.929       | USD                | 53.663.332        | 10/01/2019  | State Street            | 48.571                                   | 0,01                  |
| EUR   | 127.765.010      | USD                | 146.141.541       | 05/02/2019  | Barclays                | 331.037                                  | 0,02                  |
| EUR   | 2.065.894        | ZAR                | 32.786.689        | 07/01/2019  | Goldman Sachs           | 75.488                                   | 0,01                  |
| GBP   | 14.115           | CHF                | 17.709            | 05/02/2019  | Merrill Lynch           | 81                                       | -                     |
| GBP   | 12.001.258       | EUR                | 13.299.104        | 07/01/2019  | Toronto-Dominion Bank   | 134.133                                  | 0,01                  |
| GBP   | 1.016.919        | EUR                | 1.124.902         | 05/02/2019  | Barclays                | 11.228                                   | -                     |
| GBP   | 1.043.884        | USD                | 1.322.851         | 10/01/2019  | ANZ                     | 12.138                                   | -                     |
| GBP   | 1.296.684        | USD                | 1.638.398         | 10/01/2019  | BNP Paribas             | 19.280                                   | -                     |
| GBP   | 4.828.857        | USD                | 6.168.470         | 10/01/2019  | State Street            | 13.181                                   | -                     |
| IDR   | 22.358.997.047   | USD                | 1.528.674         | 07/01/2019  | Merrill Lynch           | 20.612                                   | -                     |
| INR   | 198.663.037      | USD                | 2.825.571         | 07/01/2019  | HSBC                    | 16.869                                   | -                     |
| JPY   | 2.593.896.511    | EUR                | 20.263.930        | 07/01/2019  | National Australia Bank | 395.927                                  | 0,03                  |
| JPY   | 195.502.456      | EUR                | 1.546.782         | 05/02/2019  | Standard Chartered      | 6.949                                    | -                     |
| JPY   | 3.848.256.222    | USD                | 34.310.695        | 10/01/2019  | ANZ                     | 604.207                                  | 0,04                  |
| JPY   | 6.205.994.396    | USD                | 54.903.139        | 10/01/2019  | Standard Chartered      | 1.349.281                                | 0,09                  |
| JPY   | 177.102.420      | USD                | 1.602.537         | 05/02/2019  | Goldman Sachs           | 10.104                                   | -                     |
| SEK   | 28.654.006       | EUR                | 2.786.540         | 07/01/2019  | Toronto-Dominion Bank   | 13.846                                   | -                     |
| SGD   | 21.711           | CHF                | 15.651            | 07/01/2019  | Standard Chartered      | 52                                       | -                     |
| SGD   | 587.489          | USD                | 424.919           | 10/01/2019  | ANZ                     | 5.336                                    | -                     |
| USD   | 1.620.633        | BRL                | 6.283.453         | 05/02/2019  | BNP Paribas             | 2.801                                    | -                     |
| USD   | 27.933           | CHF                | 27.476            | 07/01/2019  | BNP Paribas             | 65                                       | -                     |
| USD   | 16.338           | CHF                | 16.052            | 05/02/2019  | Goldman Sachs           | 14                                       | -                     |
| USD   | 10.575.698       | DKK                | 68.012.063        | 10/01/2019  | Merrill Lynch           | 135.075                                  | 0,01                  |
| USD   | 2.825.571        | EUR                | 2.462.360         | 07/01/2019  | ANZ                     | 7.831                                    | -                     |
| USD   | 4.385.003        | EUR                | 3.825.884         | 07/01/2019  | RBC                     | 7.606                                    | -                     |
| USD   | 177.786.724      | EUR                | 153.424.446       | 10/01/2019  | Barclays                | 1.963.168                                | 0,14                  |
| USD   | 19.334.802       | EUR                | 16.726.721        | 10/01/2019  | Deutsche Bank           | 172.114                                  | 0,01                  |
| USD   | 1.415.679        | EUR                | 1.233.890         | 05/02/2019  | Goldman Sachs           | 568                                      | -                     |
| USD   | 18.964           | GBP                | 14.784            | 07/01/2019  | Merrill Lynch           | 31                                       | -                     |
| USD   | 62.126.441       | GBP                | 47.503.274        | 10/01/2019  | Barclays                | 1.133.180                                | 0,08                  |
| USD   | 15.922.485       | GBP                | 12.393.547        | 10/01/2019  | National Australia Bank | 45.479                                   | -                     |
| USD   | 2.146.546        | HKD                | 16.802.817        | 10/01/2019  | ANZ                     | 876                                      | -                     |
| USD   | 5.848.529        | HKD                | 45.690.430        | 10/01/2019  | State Street            | 12.533                                   | -                     |
| USD   | 10.834.990       | HKD                | 84.808.511        | 10/01/2019  | Toronto-Dominion Bank   | 5.097                                    | -                     |
| USD   | 2.849.063        | RUB                | 191.969.851       | 11/01/2019  | Goldman Sachs           | 76.196                                   | 0,01                  |
| USD   | 2.753.839        | RUB                | 191.969.851       | 05/02/2019  | Goldman Sachs           | 2.077                                    | -                     |
| ZAR   | 32.544.952       | EUR                | 1.964.824         | 07/01/2019  | HSBC                    | 10.906                                   | -                     |
| <b>Nicht realisierter Gewinn aus Devisentermingeschaften insgesamt</b> |                  |                    |                   |             |                         | <b>8.195.409</b>                         | <b>0,56</b>           |
| AUD   | 10.204.544       | EUR                | 6.299.579         | 07/01/2019  | Morgan Stanley          | (11.745)                                 | -                     |
| AUD   | 72.644.280       | USD                | 51.392.392        | 10/01/2019  | State Street            | (163.890)                                | (0,01)                |
| BRL   | 6.283.453        | USD                | 1.624.038         | 07/01/2019  | BNP Paribas             | (2.548)                                  | -                     |
| CAD   | 11.829.226       | EUR                | 7.625.688         | 07/01/2019  | Toronto-Dominion Bank   | (44.628)                                 | -                     |
| CAD   | 53.116.842       | USD                | 41.166.911        | 10/01/2019  | National Australia Bank | (1.944.764)                              | (0,13)                |
| CHF   | 22.075           | GBP                | 17.595            | 07/01/2019  | Merrill Lynch           | (126)                                    | -                     |
| CHF   | 24.465.972       | USD                | 24.825.243        | 10/01/2019  | RBC                     | (9.584)                                  | -                     |
| CHF   | 29.392           | USD                | 29.923            | 05/02/2019  | Deutsche Bank           | (32)                                     | -                     |
| DKK   | 14.467.438       | EUR                | 1.937.473         | 07/01/2019  | Toronto-Dominion Bank   | (19)                                     | -                     |
| EUR   | 16.149           | CHF                | 18.297            | 07/01/2019  | Goldman Sachs           | (70)                                     | -                     |
| EUR   | 2.913.821        | CHF                | 3.300.302         | 07/01/2019  | Merrill Lynch           | (11.646)                                 | -                     |
| EUR   | 7.861.068        | CHF                | 8.875.767         | 07/01/2019  | State Street            | (6.627)                                  | -                     |
| EUR   | 26.586           | CHF                | 30.027            | 07/01/2019  | Toronto-Dominion Bank   | (30)                                     | -                     |
| EUR   | 21.253           | CHF                | 24.099            | 05/02/2019  | Citibank                | (114)                                    | -                     |
| EUR   | 7.838.644        | CHF                | 8.875.767         | 05/02/2019  | Merrill Lynch           | (30.971)                                 | -                     |
| EUR   | 13.286.089       | GBP                | 12.001.258        | 05/02/2019  | Toronto-Dominion Bank   | (132.973)                                | (0,01)                |
| EUR   | 20.193.917       | JPY                | 2.593.896.511     | 07/01/2019  | UBS                     | (425.940)                                | (0,03)                |
| EUR   | 10.749.428       | JPY                | 1.360.278.830     | 10/01/2019  | Standard Chartered      | (64.260)                                 | (0,01)                |
| EUR   | 20.260.669       | JPY                | 2.593.896.511     | 05/02/2019  | National Australia Bank | (354.005)                                | (0,03)                |

JPMorgan Funds - Global Focus Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/(Verlust) EUR | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|---|----------------------|
| EUR  | 2.790.468        | SEK               | 28.654.006        | 07/01/2019 | Citibank                | (9.918)                                 | -                    |
| EUR  | 2.786.261        | SEK               | 28.654.006        | 05/02/2019 | Toronto-Dominion Bank   | (13.839)                                | -                    |
| EUR  | 13.905           | SGD               | 21.711            | 07/01/2019 | State Street            | (19)                                    | -                    |
| EUR  | 2.107.798        | USD               | 2.412.782         | 07/01/2019 | Goldman Sachs           | (1.522)                                 | -                    |
| EUR  | 1.164.459        | USD               | 1.342.599         | 10/01/2019 | National Australia Bank | (8.988)                                 | -                    |
| EUR  | 15.475.355       | USD               | 18.011.806        | 10/01/2019 | State Street            | (267.167)                               | (0,02)               |
| EUR  | 6.479.785        | USD               | 7.539.133         | 10/01/2019 | Toronto-Dominion Bank   | (109.502)                               | (0,01)               |
| EUR  | 2.456.454        | USD               | 2.825.571         | 05/02/2019 | ANZ                     | (7.416)                                 | -                    |
| EUR  | 1.558.287        | USD               | 1.787.313         | 05/02/2019 | Merrill Lynch           | (232)                                   | -                    |
| EUR  | 1.953.199        | ZAR               | 32.544.952        | 05/02/2019 | HSBC                    | (10.180)                                | -                    |
| GBP  | 19.589           | CHF               | 24.792            | 07/01/2019 | RBC                     | (49)                                    | -                    |
| GBP  | 13.557           | CHF               | 17.220            | 07/01/2019 | Standard Chartered      | (89)                                    | -                    |
| GBP  | 1.695.404        | EUR               | 1.900.123         | 07/01/2019 | Merrill Lynch           | (2.425)                                 | -                    |
| HKD  | 29.748.411       | EUR               | 3.321.259         | 07/01/2019 | Standard Chartered      | (723)                                   | -                    |
| USD  | 1.610.275        | BRL               | 6.283.453         | 07/01/2019 | Goldman Sachs           | (9.485)                                 | -                    |
| USD  | 53.671           | CHF               | 53.104            | 07/01/2019 | BNP Paribas             | (152)                                   | -                    |
| USD  | 92.742           | CHF               | 91.821            | 07/01/2019 | Goldman Sachs           | (315)                                   | -                    |
| USD  | 72.516           | CHF               | 72.041            | 07/01/2019 | Merrill Lynch           | (463)                                   | -                    |
| USD  | 23.703           | CHF               | 23.561            | 07/01/2019 | Standard Chartered      | (163)                                   | -                    |
| USD  | 75.437           | CHF               | 74.713            | 05/02/2019 | Merrill Lynch           | (464)                                   | -                    |
| USD  | 146.141.541      | EUR               | 128.078.277       | 07/01/2019 | Barclays                | (317.324)                               | (0,02)               |
| USD  | 6.106.098        | EUR               | 5.362.737         | 07/01/2019 | BNP Paribas             | (24.618)                                | -                    |
| USD  | 1.643.875        | EUR               | 1.445.864         | 07/01/2019 | Goldman Sachs           | (8.743)                                 | -                    |
| USD  | 6.498.394        | EUR               | 5.705.040         | 07/01/2019 | Merrill Lynch           | (23.965)                                | -                    |
| USD  | 2.337.731        | EUR               | 2.048.289         | 07/01/2019 | RBC                     | (4.581)                                 | -                    |
| USD  | 36.162.709       | EUR               | 31.688.116        | 10/01/2019 | State Street            | (81.499)                                | (0,01)               |
| USD  | 2.382.121        | EUR               | 2.080.990         | 05/02/2019 | Barclays                | (3.803)                                 | -                    |
| USD  | 3.235.712        | EUR               | 2.825.948         | 05/02/2019 | BNP Paribas             | (4.439)                                 | -                    |
| USD  | 1.596.850        | GBP               | 1.259.162         | 07/01/2019 | Barclays                | (13.394)                                | -                    |
| USD  | 1.537.959        | IDR               | 22.358.997.047    | 07/01/2019 | BNP Paribas             | (12.495)                                | -                    |
| USD  | 1.522.532        | IDR               | 22.358.997.047    | 06/02/2019 | Merrill Lynch           | (19.381)                                | -                    |
| USD  | 2.704.186        | INR               | 198.663.037       | 07/01/2019 | HSBC                    | (122.987)                               | (0,01)               |
| USD  | 2.815.838        | INR               | 198.663.037       | 05/02/2019 | HSBC                    | (17.856)                                | -                    |
| USD  | 6.370.994        | JPY               | 713.453.906       | 10/01/2019 | Toronto-Dominion Bank   | (103.360)                               | (0,01)               |
| USD  | 14.779.572       | SGD               | 20.394.969        | 10/01/2019 | State Street            | (160.507)                               | (0,01)               |
| ZAR  | 241.736          | EUR               | 15.079            | 07/01/2019 | HSBC                    | (404)                                   | -                    |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                         | (4.566.440)                             | (0,31)               |
| Nicht realisierter Nettogewinn aus Devisentermingeschäften       |                  |                   |                   |            |                         | 3.628.969                               | 0,25                 |

JPMorgan Funds - Global Government Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   | <i>Dänemark</i>   |         |                     |                    |                                   |
| <i>Anleihen</i>  |         |                     |                   |                                   | Denmark Government Bond 3%<br>15/11/2021  | DKK     | 7.100.000           | 1.047.193          | 0,09                              |
| <i>Australien</i>  |         |                     |                   |                                   | Denmark Government Bond 1,5%<br>15/11/2023  | DKK     | 3.414.000           | 496.389            | 0,04                              |
| Australia Government Bond 2,25%<br>21/11/2022              | AUD     | 1.395.000           | 869.945           | 0,08                              | Denmark Government Bond 1,75%<br>15/11/2025                                       | DKK     | 4.380.000           | 658.008            | 0,06                              |
| Australia Government Bond, Reg. S<br>4,5% 15/04/2020       | AUD     | 800.000             | 508.352           | 0,04                              | Denmark Government Bond 0,5%<br>15/11/2027  | DKK     | 5.104.000           | 700.247            | 0,06                              |
| Australia Government Bond, Reg. S<br>5,75% 15/05/2021      | AUD     | 510.000             | 341.910           | 0,03                              | Denmark Government Bond 4,5%<br>15/11/2039  | DKK     | 7.799.000           | 1.815.763          | 0,16                              |
| Australia Government Bond, Reg. S<br>5,5% 21/04/2023       | AUD     | 1.765.000           | 1.245.389         | 0,11                              |   |         |                     | <b>4.717.600</b>   | <b>0,41</b>                       |
| Australia Government Bond, Reg. S<br>2,75% 21/04/2024      | AUD     | 2.978.000           | 1.897.088         | 0,17                              | <i>Frankreich</i>   |         |                     |                    |                                   |
| Australia Government Bond, Reg. S<br>3,25% 21/04/2025      | AUD     | 1.202.000           | 787.199           | 0,07                              | Caisse Centrale du Credit Immobilier<br>de France SA, Reg. S 0,375%<br>31/07/2020 | EUR     | 2.000.000           | 2.020.567          | 0,18                              |
| Australia Government Bond, Reg. S<br>4,5% 21/04/2033       | AUD     | 543.000             | 414.244           | 0,04                              | Dexia Credit Local SA, Reg. S 2,25%<br>18/02/2020                                 | USD     | 6.229.000           | 5.405.140          | 0,47                              |
| Australia Government Bond, Reg. S<br>3,75% 21/04/2037      | AUD     | 1.193.000           | 849.821           | 0,07                              | Dexia Credit Local SA, Reg. S 0,25%<br>19/03/2020                                 | EUR     | 5.500.000           | 5.535.622          | 0,48                              |
| Australia Government Bond, Reg. S<br>2,75% 21/05/2041      | AUD     | 15.609.000          | 9.555.111         | 0,83                              | Dexia Credit Local SA, Reg. S 0,25%<br>02/06/2022                                 | EUR     | 2.900.000           | 2.924.037          | 0,26                              |
| Australia Government Bond, Reg. S<br>3% 21/03/2047         | AUD     | 1.701.000           | 1.078.508         | 0,09                              | Dexia Credit Local SA, Reg. S 1,125%<br>15/06/2022                                | GBP     | 4.700.000           | 5.141.541          | 0,45                              |
|  |         |                     | <b>17.547.567</b> | <b>1,53</b>                       | Dexia Credit Local SA, Reg. S 2,375%<br>20/09/2022                                | USD     | 5.517.000           | 4.716.863          | 0,41                              |
| <i>Belgien</i>   |         |                     |                   |                                   | Dexia Credit Local SA, Reg. S 0,5%<br>17/01/2025                                  | EUR     | 3.800.000           | 3.805.808          | 0,33                              |
| Belgium Government Bond, Reg. S,<br>144A 1,125% 03/08/2019 | USD     | 2.744.000           | 2.375.623         | 0,21                              | Dexia Credit Local SA, Reg. S 2,125%<br>12/02/2025                                | GBP     | 6.200.000           | 7.007.296          | 0,61                              |
| Belgium Government Bond, Reg. S,<br>144A 4,25% 28/09/2021  | EUR     | 721.000             | 813.891           | 0,07                              | Dexia Credit Local SA, Reg. S 1,25%<br>27/10/2025                                 | EUR     | 2.600.000           | 2.713.438          | 0,24                              |
| Belgium Government Bond, Reg. S,<br>144A 4,25% 28/09/2022  | EUR     | 390.000             | 456.536           | 0,04                              | France Government Bond OAT,<br>Reg. S, 144A 1,25% 25/05/2036                      | EUR     | 1.299.000           | 1.298.800          | 0,11                              |
| Belgium Government Bond, Reg. S,<br>144A 0,5% 22/10/2024   | EUR     | 2.341.000           | 2.383.068         | 0,21                              | France Government Bond OAT,<br>Reg. S, 144A 1,75% 25/06/2039                      | EUR     | 5.825.664           | 6.242.413          | 0,55                              |
| Belgium Government Bond, Reg. S,<br>144A 0,8% 22/06/2025   | EUR     | 951.900             | 983.335           | 0,09                              | France Government Bond OAT,<br>Reg. S, 144A 2% 25/05/2048                         | EUR     | 1.943.143           | 2.109.384          | 0,19                              |
| Belgium Government Bond, Reg. S,<br>144A 1% 22/06/2026     | EUR     | 170.129             | 176.641           | 0,01                              | France Government Bond OAT,<br>Reg. S, 144A 1,75% 25/05/2066                      | EUR     | 966.000             | 933.698            | 0,08                              |
| Belgium Government Bond, Reg. S,<br>144A 0,8% 22/06/2027   | EUR     | 1.589.000           | 1.610.208         | 0,14                              | France Government Bond OAT, Reg. S<br>0% 25/02/2019                               | EUR     | 41.540.000          | 41.582.578         | 3,63                              |
| Belgium Government Bond, Reg. S,<br>144A 0,8% 22/06/2028   | EUR     | 1.910.023           | 1.915.049         | 0,17                              | France Government Bond OAT, Reg. S<br>4,25% 25/04/2019                            | EUR     | 36.870.000          | 37.442.591         | 3,27                              |
| Belgium Government Bond, Reg. S,<br>144A 1% 22/06/2031     | EUR     | 1.803.000           | 1.787.733         | 0,16                              | France Government Bond OAT, Reg. S<br>0% 25/05/2020                               | EUR     | 2.390.000           | 2.409.119          | 0,21                              |
| Belgium Government Bond, Reg. S,<br>144A 1,45% 22/06/2037  | EUR     | 2.342.000           | 2.328.750         | 0,20                              | France Government Bond OAT, Reg. S<br>0% 25/02/2021                               | EUR     | 4.031.000           | 4.072.633          | 0,36                              |
| Belgium Government Bond, Reg. S,<br>144A 1,6% 22/06/2047   | EUR     | 748.000             | 720.572           | 0,06                              | France Government Bond OAT, Reg. S<br>0% 25/05/2021                               | EUR     | 6.350.000           | 6.419.546          | 0,56                              |
| Belgium Government Bond, Reg. S,<br>144A 2,15% 22/06/2066  | EUR     | 478.000             | 484.808           | 0,04                              | France Government Bond OAT, Reg. S<br>4,25% 25/10/2023                            | EUR     | 4.748.650           | 5.745.024          | 0,50                              |
| Belgium Government Bond, Reg. S<br>2,25% 22/06/2023        | EUR     | 2.196.000           | 2.433.022         | 0,21                              | France Government Bond OAT, Reg. S<br>0% 25/05/2020                               | EUR     | 7.865.000           | 8.255.012          | 0,72                              |
| Belgium Government Bond, Reg. S<br>1,25% 22/04/2033        | EUR     | 1.906.009           | 1.916.311         | 0,17                              | France Government Bond OAT, Reg. S<br>2,75% 25/10/2027                            | EUR     | 10.161.000          | 12.110.725         | 1,06                              |
| Belgium Government Bond, Reg. S<br>3,75% 22/06/2045        | EUR     | 529.000             | 761.206           | 0,07                              | France Government Bond OAT, Reg. S<br>1,5% 25/05/2031                             | EUR     | 5.342.000           | 5.691.528          | 0,50                              |
|  |         |                     | <b>21.146.753</b> | <b>1,85</b>                       | France Government Bond OAT, Reg. S<br>1,25% 25/05/2034                            | EUR     | 3.194.000           | 3.250.856          | 0,28                              |
| <i>Kanada</i>  |         |                     |                   |                                   | France Government Bond OAT, Reg. S<br>4,75% 25/04/2035                            | EUR     | 842.000             | 1.300.019          | 0,11                              |
| Canada Government Bond 1,5%<br>01/03/2020                  | CAD     | 139.000             | 88.642            | 0,01                              | France Government Bond OAT, Reg. S<br>3,25% 25/05/2045                            | EUR     | 1.583.000           | 2.175.590          | 0,19                              |
| Canada Government Bond 3,25%<br>01/06/2021                 | CAD     | 1.305.000           | 862.376           | 0,08                              | France Government Bond OAT, Reg. S<br>4% 25/04/2055                               | EUR     | 722.000             | 1.163.230          | 0,10                              |
| Canada Government Bond 1,5%<br>01/06/2023                  | CAD     | 3.720.000           | 2.341.287         | 0,20                              | France Government Bond OAT, Reg. S<br>4% 25/04/2060                               | EUR     | 458.000             | 755.613            | 0,07                              |
| Canada Government Bond 5,75%<br>01/06/2029                 | CAD     | 400.000             | 345.905           | 0,03                              |   |         |                     | <b>182.228.671</b> | <b>15,92</b>                      |
| Canada Government Bond 5,75%<br>01/06/2033                 | CAD     | 1.240.000           | 1.156.697         | 0,10                              | <i>Deutschland</i>  |         |                     |                    |                                   |
| Canada Government Bond 5%<br>01/06/2037                    | CAD     | 190.000             | 174.609           | 0,01                              | Bundesrepublik Deutschland, Reg. S<br>1% 15/08/2024                               | EUR     | 240.000             | 256.577            | 0,02                              |
| Canada Government Bond 4%<br>01/06/2041                    | CAD     | 1.662.000           | 1.410.059         | 0,12                              | Bundesrepublik Deutschland, Reg. S<br>4% 04/01/2037                               | EUR     | 150.000             | 236.179            | 0,02                              |
| Canada Government Bond 2,75%<br>01/12/2064                 | CAD     | 250.000             | 189.988           | 0,02                              | Kreditanstalt fuer Wiederaufbau<br>5,05% 04/02/2025                               | CAD     | 1.600.000           | 1.172.831          | 0,10                              |
|  |         |                     | <b>6.569.563</b>  | <b>0,57</b>                       | Kreditanstalt fuer Wiederaufbau,<br>Reg. S 0% 25/05/2021                          | EUR     | 9.936.000           | 10.027.833         | 0,88                              |
| <i>Chile</i>   |         |                     |                   |                                   | Landwirtschaftliche Rentenbank,<br>Reg. S 0,05% 12/06/2023                        | EUR     | 10.953.000          | 10.996.949         | 0,96                              |
| Chile Government Bond 1,44%<br>01/02/2029                  | EUR     | 2.994.000           | 2.936.979         | 0,26                              |   |         |                     | <b>22.690.369</b>  | <b>1,98</b>                       |
|  |         |                     | <b>2.936.979</b>  | <b>0,26</b>                       |   |         |                     |                    |                                   |

# JPMorgan Funds - Global Government Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <i>Island</i>   |         |                     |                   |                                   | <i>Japan Government Ten Year Bond</i>                |         |                     |                   |                                   |
| Iceland Government Bond, Reg. S<br>5,875% 11/05/2022                | USD     | 3.410.000           | 3.256.463         | 0,28                              | 1.3% 20/09/2019                                      | JPY     | 1.330.750.000       | 10.640.236        | 0,93                              |
|   |         |                     | <b>3.256.463</b>  | <b>0,28</b>                       | Japan Government Ten Year Bond<br>1.3% 20/03/2021    | JPY     | 1.328.550.000       | 10.848.441        | 0,95                              |
| <i>Italien</i>  |         |                     |                   |                                   | <i>Japan Government Ten Year Bond</i>                |         |                     |                   |                                   |
| Italy Buoni Poliennali Del Tesoro<br>1,05% 01/12/2019               | EUR     | 3.138.000           | 3.160.926         | 0,28                              | 0,8% 20/09/2022                                      | JPY     | 1.116.900.000       | 9.148.620         | 0,80                              |
| Italy Buoni Poliennali Del Tesoro<br>0,35% 15/06/2022               | EUR     | 2.113.000           | 2.112.273         | 0,18                              | Japan Government Ten Year Bond<br>0,5% 20/09/2024    | JPY     | 276.400.000         | 2.268.133         | 0,20                              |
| Italy Buoni Poliennali Del Tesoro 4%<br>01/09/2020                  | EUR     | 4.942.000           | 5.230.646         | 0,46                              | Japan Government Ten Year Bond<br>0,3% 20/12/2024    | JPY     | 1.166.250.000       | 9.473.330         | 0,83                              |
| Italy Buoni Poliennali Del Tesoro<br>2,15% 15/12/2021               | EUR     | 2.800.000           | 2.893.219         | 0,25                              | Japan Government Ten Year Bond<br>0,3% 20/12/2025    | JPY     | 41.950.000          | 341.968           | 0,03                              |
| Italy Buoni Poliennali Del Tesoro 1,2%<br>01/04/2022                | EUR     | 4.811.000           | 4.809.271         | 0,42                              | Japan Government Ten Year Bond<br>0,1% 20/12/2026    | JPY     | 278.300.000         | 2.239.659         | 0,20                              |
| Italy Buoni Poliennali Del Tesoro<br>1,45% 15/09/2022               | EUR     | 4.022.000           | 4.031.630         | 0,35                              | Japan Government Ten Year Bond<br>0,1% 20/03/2027    | JPY     | 541.700.000         | 4.358.733         | 0,38                              |
| Italy Buoni Poliennali Del Tesoro<br>1,85% 15/05/2024               | EUR     | 4.000.000           | 3.984.689         | 0,35                              | Japan Government Ten Year Bond<br>0,1% 20/12/2027    | JPY     | 255.250.000         | 2.049.028         | 0,18                              |
| Italy Buoni Poliennali Del Tesoro<br>2,5% 01/12/2024                | EUR     | 794.000             | 814.988           | 0,07                              | Japan Government Ten Year Bond<br>0,1% 20/03/2028    | JPY     | 1.781.850.000       | 14.283.161        | 1,25                              |
| Italy Buoni Poliennali Del Tesoro 1,5%<br>01/06/2025                | EUR     | 4.823.000           | 4.635.999         | 0,40                              | Japan Government Thirty Year Bond<br>1,1% 20/03/2033 | JPY     | 1.295.850.000       | 11.484.244        | 1,00                              |
| Italy Buoni Poliennali Del Tesoro<br>1,6% 01/06/2026                | EUR     | 2.237.000           | 2.136.399         | 0,19                              | Japan Government Thirty Year Bond<br>2,3% 20/03/2039 | JPY     | 458.200.000         | 4.864.054         | 0,43                              |
| Italy Buoni Poliennali Del Tesoro 2%<br>01/02/2028                  | EUR     | 3.124.000           | 2.992.365         | 0,26                              | Japan Government Thirty Year Bond<br>2% 20/03/2042   | JPY     | 172.200.000         | 1.775.980         | 0,16                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 3,75% 01/08/2021 | EUR     | 4.536.000           | 4.857.396         | 0,42                              | Japan Government Thirty Year Bond<br>1,7% 20/12/2043 | JPY     | 113.800.000         | 1.123.710         | 0,10                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 0,1% 15/05/2022  | EUR     | 4.441.000           | 4.539.299         | 0,40                              | Japan Government Thirty Year Bond<br>1,7% 20/06/2044 | JPY     | 507.500.000         | 5.015.259         | 0,44                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 2,68% 15/09/2023 | EUR     | 1.566.000           | 1.987.025         | 0,17                              | Japan Government Thirty Year Bond<br>1,7% 20/09/2044 | JPY     | 107.900.000         | 1.066.701         | 0,09                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 0,25% 20/11/2023 | EUR     | 1.365.000           | 1.317.068         | 0,12                              | Japan Government Thirty Year Bond<br>1,4% 20/12/2045 | JPY     | 594.650.000         | 5.546.387         | 0,48                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 3,5% 01/03/2030  | EUR     | 617.000             | 655.260           | 0,06                              | Japan Government Thirty Year Bond<br>0,6% 20/12/2046 | JPY     | 702.350.000         | 5.421.474         | 0,47                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 1,65% 01/03/2032 | EUR     | 5.217.000           | 4.522.876         | 0,40                              | Japan Government Thirty Year Bond<br>0,8% 20/12/2047 | JPY     | 626.900.000         | 5.077.607         | 0,44                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 2,45% 01/09/2033 | EUR     | 2.753.000           | 2.572.875         | 0,22                              | Japan Government Twenty Year Bond<br>1,9% 20/06/2025 | JPY     | 571.650.000         | 5.124.895         | 0,45                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 5% 01/08/2034    | EUR     | 1.516.000           | 1.856.113         | 0,16                              | Japan Government Twenty Year Bond<br>1,6% 20/06/2030 | JPY     | 911.700.000         | 8.455.597         | 0,74                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 2,25% 01/09/2036 | EUR     | 3.538.000           | 3.152.462         | 0,28                              | Japan Government Twenty Year Bond<br>1,8% 20/09/2031 | JPY     | 542.950.000         | 5.180.516         | 0,45                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 3,45% 01/03/2048 | EUR     | 3.833.000           | 3.804.308         | 0,33                              | Japan Government Twenty Year Bond<br>1,7% 20/12/2032 | JPY     | 422.600.000         | 4.023.523         | 0,35                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S, 144A 2,8% 01/03/2067  | EUR     | 441.000             | 378.756           | 0,03                              | Japan Government Twenty Year Bond<br>1,5% 20/03/2034 | JPY     | 294.050.000         | 2.745.566         | 0,24                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S 2,45% 01/10/2023       | EUR     | 18.320.000          | 18.870.788        | 1,65                              | Japan Government Twenty Year Bond<br>1,4% 20/09/2034 | JPY     | 503.850.000         | 4.649.655         | 0,41                              |
| Italy Buoni Poliennali Del Tesoro,<br>Reg. S 1,45% 15/11/2024       | EUR     | 3.018.000           | 2.919.657         | 0,26                              | Japan Government Twenty Year Bond<br>1,2% 20/12/2034 | JPY     | 398.300.000         | 3.577.648         | 0,31                              |
|   |         |                     | <b>88.236.288</b> | <b>7,71</b>                       | Japan Government Twenty Year Bond<br>1,3% 20/06/2035 | JPY     | 383.600.000         | 3.493.269         | 0,31                              |
| <i>Japan</i>  |         |                     |                   |                                   | <i>Mexiko</i>  |         |                     |                   |                                   |
| Japan Bank for International<br>Cooperation 2,125% 01/06/2020       | USD     | 5.202.000           | 4.497.554         | 0,39                              | Japan Government Twenty Year Bond<br>1,2% 20/09/2035 | JPY     | 672.000.000         | 6.036.558         | 0,53                              |
| Japan Bank for International<br>Cooperation 2,125% 21/07/2020       | USD     | 5.018.000           | 4.333.082         | 0,38                              | Japan Government Twenty Year Bond<br>0,7% 20/03/2037 | JPY     | 1.172.100.000       | 9.690.783         | 0,85                              |
| Japan Bank for International<br>Cooperation 3,125% 20/07/2021       | USD     | 6.808.000           | 5.977.255         | 0,52                              | Japan Government Twenty Year Bond<br>0,6% 20/09/2037 | JPY     | 1.190.700.000       | 9.653.966         | 0,84                              |
| Japan Bank for International<br>Cooperation 3,375% 31/10/2023       | USD     | 17.786.000          | 15.756.125        | 1,38                              | Japan Government Two Year Bond<br>0,1% 15/05/2019    | JPY     | 3.250.250.000       | 25.744.661        | 2,25                              |
| Japan Government Five Year Bond<br>0,2% 20/03/2019                  | JPY     | 722.250.000         | 5.719.915         | 0,50                              | Japan Government Two Year Bond<br>0,1% 15/11/2019    | JPY     | 866.100.000         | 6.869.171         | 0,60                              |
| Japan Government Five Year Bond<br>0,1% 20/09/2019                  | JPY     | 3.877.550.000       | 30.740.011        | 2,68                              |  |         |                     |                   |                                   |
| Japan Government Five Year Bond<br>0,1% 20/12/2019                  | JPY     | 2.992.450.000       | 23.738.670        | 2,07                              |  |         |                     |                   |                                   |
| Japan Government Five Year Bond<br>0,1% 20/03/2020                  | JPY     | 467.750.000         | 3.712.932         | 0,32                              |  |         |                     |                   |                                   |
| Japan Government Five Year Bond<br>0,1% 20/06/2020                  | JPY     | 704.350.000         | 5.594.446         | 0,49                              |  |         |                     |                   |                                   |
| Japan Government Five Year Bond<br>0,1% 20/09/2020                  | JPY     | 1.993.250.000       | 15.841.147        | 1,38                              |  |         |                     |                   |                                   |
| Japan Government Five Year Bond<br>0,1% 20/09/2021                  | JPY     | 737.950.000         | 5.878.216         | 0,51                              |  |         |                     |                   |                                   |
| Japan Government Five Year Bond<br>0,1% 20/03/2022                  | JPY     | 1.669.400.000       | 13.317.529        | 1,16                              |  |         |                     |                   |                                   |
| Japan Government Five Year Bond<br>0,1% 20/12/2022                  | JPY     | 1.721.750.000       | 13.760.739        | 1,20                              |  |         |                     |                   |                                   |
| Japan Government Forty Year Bond<br>2,2% 20/03/2050                 | JPY     | 51.400.000          | 571.223           | 0,05                              |  |         |                     |                   |                                   |
| Japan Government Forty Year Bond<br>2,2% 20/03/2051                 | JPY     | 226.600.000         | 2.531.437         | 0,22                              |  |         |                     |                   |                                   |
| Japan Government Forty Year Bond<br>1,7% 20/03/2054                 | JPY     | 365.100.000         | 3.688.911         | 0,32                              |  |         |                     |                   |                                   |
|   |         |                     |                   |                                   |  |         |                     | <b>14.205.872</b> | <b>1,24</b>                       |
|   |         |                     |                   |                                   |  |         |                     | <b>14.638.537</b> | <b>1,28</b>                       |



JPMorgan Funds - Global Government Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|----------------------|-----------------------------------|
| <b>Südkorea</b>   |         |                     |                    |                                   | UK Treasury, Reg. S 4,75%<br>07/12/2038   |         |                     |                      |                                   |
| Korea Government Bond 7,125%<br>16/04/2019              | USD     | 5.430.000           | 4.800.118          | 0,42                              | UK Treasury, Reg. S 4,25%<br>07/09/2039   | GBP     | 1.397.000           | 2.339.199            | 0,21                              |
| Korea Government Bond 2,75%<br>19/01/2027               | USD     | 4.334.000           | 3.626.481          | 0,32                              | UK Treasury, Reg. S 4,25%<br>07/12/2040   | GBP     | 914.000             | 1.450.761            | 0,13                              |
| Korea Government Bond, Reg. S<br>2,125% 10/06/2024      | EUR     | 3.950.000           | 4.278.482          | 0,37                              | UK Treasury, Reg. S 3,25%<br>22/01/2044   | GBP     | 432.000             | 694.516              | 0,06                              |
|   |         |                     | <b>12.705.081</b>  | <b>1,11</b>                       | UK Treasury, Reg. S 3,5% 22/01/2045   | GBP     | 2.016.000           | 2.872.254            | 0,25                              |
|   |         |                     |                    |                                   | UK Treasury, Reg. S 1,5% 22/07/2047   | GBP     | 2.248.000           | 3.353.952            | 0,29                              |
|   |         |                     |                    |                                   | UK Treasury, Reg. S 4,25%<br>07/12/2049   | GBP     | 4.439.000           | 4.584.720            | 0,40                              |
| <b>Spanien</b>  |         |                     |                    |                                   | UK Treasury, Reg. S 1,75%<br>22/07/2057   |         |                     |                      |                                   |
| Instituto de Credito Oficial 5%<br>31/03/2020           | CAD     | 2.500.000           | 1.648.276          | 0,14                              | UK Treasury, Reg. S 4,25%<br>07/12/2055   | GBP     | 467.000             | 819.254              | 0,07                              |
| Spain Government Bond 2,75%<br>30/04/2019               | EUR     | 36.406.000          | 36.776.067         | 3,21                              | UK Treasury, Reg. S 1,75%<br>22/07/2057   | GBP     | 1.251.000           | 2.090.492            | 0,18                              |
| Spain Government Bond 1,15%<br>30/07/2020               | EUR     | 4.265.000           | 4.365.833          | 0,38                              | UK Treasury, Reg. S 2,5% 22/07/2065   | GBP     | 802.000             | 1.499.881            | 0,13                              |
| Spain Government Bond 0,05%<br>31/01/2021               | EUR     | 2.179.000           | 2.190.024          | 0,19                              | UK Treasury, Reg. S 3,5%<br>22/07/2068  | GBP     | 1.590.000           | 1.780.226            | 0,16                              |
| Spain Government Bond 0,75%<br>30/07/2021               | EUR     | 3.989.000           | 4.083.612          | 0,36                              | UK Treasury, Reg. S 1,625%<br>22/10/2071  | GBP     | 861.000             | 1.600.517            | 0,14                              |
| Spain Government Bond 0,45%<br>31/10/2022               | EUR     | 6.048.000           | 6.128.722          | 0,54                              |   | GBP     | 1.110.000           | 1.549.804            | 0,14                              |
| Spain Government Bond 5,75%<br>30/07/2032               | EUR     | 698.000             | 1.031.846          | 0,09                              |   | GBP     | 814.000             | 1.441.034            | 0,13                              |
| Spain Government Bond, Reg. S,<br>144A 5,4% 31/01/2023  | EUR     | 2.806.000           | 3.399.447          | 0,30                              |   | GBP     | 637.000             | 688.964              | 0,06                              |
| Spain Government Bond, Reg. S,<br>144A 2,75% 31/10/2024 | EUR     | 3.817.000           | 4.276.368          | 0,37                              |   |         |                     | <b>58.365.114</b>    | <b>5,10</b>                       |
| Spain Government Bond, Reg. S,<br>144A 1,6% 30/04/2025  | EUR     | 5.183.000           | 5.460.276          | 0,48                              | <b>Vereinigte Staaten von Amerika</b>   |         |                     |                      |                                   |
| Spain Government Bond, Reg. S,<br>144A 1,45% 31/10/2027 | EUR     | 2.620.000           | 2.657.312          | 0,23                              | US Treasury 1,5% 15/08/2020   | USD     | 1.570.000           | 1.347.373            | 0,12                              |
| Spain Government Bond, Reg. S,<br>144A 1,4% 30/07/2028  | EUR     | 6.312.000           | 6.300.320          | 0,55                              | US Treasury 4,5% 15/02/2036   | USD     | 4.886.000           | 5.237.493            | 0,46                              |
| Spain Government Bond, Reg. S,<br>144A 2,35% 30/07/2033 | EUR     | 2.298.000           | 2.412.276          | 0,21                              | US Treasury 4,375% 15/05/2040   | USD     | 7.541.000           | 8.059.829            | 0,70                              |
| Spain Government Bond, Reg. S,<br>144A 4,2% 31/01/2037  | EUR     | 2.013.000           | 2.646.426          | 0,23                              | US Treasury 3,75% 15/08/2041  | USD     | 926.000             | 909.303              | 0,08                              |
| Spain Government Bond, Reg. S,<br>144A 4,7% 30/07/2041  | EUR     | 1.400.000           | 1.977.177          | 0,17                              | US Treasury 2,75% 15/08/2042  | USD     | 7.146.000           | 5.957.944            | 0,52                              |
| Spain Government Bond, Reg. S,<br>144A 5,15% 31/10/2044 | EUR     | 1.017.000           | 1.535.891          | 0,14                              | US Treasury 2,75% 15/11/2042  | USD     | 3.603.000           | 2.999.069            | 0,26                              |
| Spain Government Bond, Reg. S,<br>144A 2,9% 31/10/2046  | EUR     | 1.213.000           | 1.299.159          | 0,11                              | US Treasury 2,875% 15/05/2043   | USD     | 840.000             | 714.097              | 0,06                              |
| Spain Government Bond, Reg. S,<br>144A 4% 31/10/2048    | EUR     | 703.000             | 715.815            | 0,06                              | US Treasury 3,125% 15/08/2044   | USD     | 3.213.000           | 2.854.373            | 0,25                              |
| Spain Government Bond, Reg. S,<br>144A 3,45% 30/07/2066 | EUR     | 450.000             | 513.937            | 0,05                              | US Treasury 2,5% 15/02/2045   | USD     | 1.811.000           | 1.427.889            | 0,12                              |
| Spain Letras del Tesoro 0%<br>18/01/2019                | EUR     | 20.159.000          | 20.164.018         | 1,76                              | US Treasury 3% 15/11/2045   | USD     | 1.122.000           | 974.188              | 0,09                              |
|   |         |                     | <b>109.582.802</b> | <b>9,57</b>                       | US Treasury 3% 15/05/2046   | USD     | 670.000             | 581.826              | 0,05                              |
|   |         |                     |                    |                                   | US Treasury 2,5% 15/02/2046   | USD     | 4.030.000           | 3.166.470            | 0,28                              |
|   |         |                     |                    |                                   | US Treasury 2,5% 15/08/2046   | USD     | 947.000             | 743.177              | 0,07                              |
|   |         |                     |                    |                                   | US Treasury 2,25% 15/08/2046  | USD     | 1.226.000           | 911.283              | 0,08                              |
|   |         |                     |                    |                                   | US Treasury 3% 15/02/2047   | USD     | 625.000             | 541.981              | 0,05                              |
|   |         |                     |                    |                                   | US Treasury 3% 15/05/2047   | USD     | 2.539.000           | 2.200.356            | 0,19                              |
|   |         |                     |                    |                                   | US Treasury 3,125% 15/05/2048   | USD     | 4.000.000           | 3.546.436            | 0,31                              |
|   |         |                     |                    |                                   | US Treasury Bill 0% 07/02/2019  | USD     | 31.720.000          | 27.143.299           | 2,37                              |
|   |         |                     |                    |                                   | US Treasury Inflation Indexed 0,75%<br>15/07/2028   | USD     | 43.281.000          | 37.212.293           | 3,25                              |
|   |         |                     |                    |                                   | US Treasury Inflation Indexed 1,02%<br>15/02/2048   | USD     | 15.760.000          | 13.434.396           | 1,17                              |
|   |         |                     |                    |                                   |   |         |                     | <b>119.963.075</b>   | <b>10,48</b>                      |
|   |         |                     |                    |                                   |   |         |                     | <b>1.039.705.816</b> | <b>90,81</b>                      |
|   |         |                     |                    |                                   |   |         |                     | <b>1.039.705.816</b> | <b>90,81</b>                      |
| <b>Schweden</b>   |         |                     |                    |                                   | <b>Anleihen insgesamt</b>   |         |                     |                      |                                   |
| Sweden Government Bond 4,25%<br>12/03/2019              | SEK     | 1.650.000           | 162.438            | 0,01                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                               |         |                     |                      |                                   |
| Sweden Government Bond 5%<br>01/12/2020                 | SEK     | 2.670.000           | 287.486            | 0,02                              | <b>1.039.705.816</b>  |         |                     |                      |                                   |
| Sweden Government Bond 3,5%<br>01/06/2022               | SEK     | 3.000.000           | 329.857            | 0,03                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b> |         |                     |                      |                                   |
| Sweden Government Bond 0,75%<br>12/05/2028              | SEK     | 5.420.000           | 542.816            | 0,05                              | <b>Anleihen</b>   |         |                     |                      |                                   |
| Sweden Government Bond 3,5%<br>30/03/2039               | SEK     | 4.620.000           | 639.857            | 0,06                              | <b>Kanada</b>   |         |                     |                      |                                   |
| Sweden Government Bond, Reg. S,<br>144A 1,5% 13/11/2023 | SEK     | 6.715.000           | 703.691            | 0,06                              | Canada Government Bond 0,75%<br>01/03/2021  | CAD     | 4.040.000           | 2.524.958            | 0,22                              |
| Sweden Government Bond, Reg. S 1%<br>12/11/2026         | SEK     | 3.085.000           | 317.212            | 0,03                              | Canada Government Bond 2,75%<br>01/12/2048  | CAD     | 1.044.000           | 757.586              | 0,07                              |
|   |         |                     | <b>2.983.357</b>   | <b>0,26</b>                       |   |         |                     | <b>3.282.544</b>     | <b>0,29</b>                       |
| <b>Großbritannien</b>                                   |         |                     |                    |                                   | <b>Japan</b>  |         |                     |                      |                                   |
| UK Treasury, Reg. S 4,75%<br>07/03/2020                 | GBP     | 345.000             | 400.041            | 0,04                              | Japan Treasury Bill 0% 04/02/2019   | JPY     | 3.262.000.000       | 25.817.779           | 2,25                              |
| UK Treasury, Reg. S 3,75%<br>07/09/2020                 | GBP     | 7.850.121           | 9.130.018          | 0,80                              | Japan Treasury Bill 0% 18/03/2019   | JPY     | 3.000.800.000       | 23.754.826           | 2,07                              |
| UK Treasury, Reg. S 1,5% 22/01/2021                     | GBP     | 2.070.000           | 2.328.363          | 0,20                              | Japan Treasury Bill 0% 25/03/2019   | JPY     | 2.859.550.000       | 22.637.370           | 1,98                              |
| UK Treasury, Reg. S 0,75%<br>22/07/2023                 | GBP     | 3.773.000           | 4.152.113          | 0,36                              |   |         |                     | <b>72.209.975</b>    | <b>6,30</b>                       |
| UK Treasury, Reg. S 1,25%<br>22/07/2027                 | GBP     | 1.663.000           | 1.853.461          | 0,16                              |   |         |                     | <b>75.492.519</b>    | <b>6,59</b>                       |
| UK Treasury, Reg. S 4,75%<br>07/12/2030                 | GBP     | 690.000             | 1.046.402          | 0,09                              |   |         |                     | <b>75.492.519</b>    | <b>6,59</b>                       |
| UK Treasury, Reg. S 4,25%<br>07/06/2032                 | GBP     | 1.885.000           | 2.785.481          | 0,24                              |   |         |                     | <b>1.115.198.335</b> | <b>97,40</b>                      |
| UK Treasury, Reg. S 4,5%<br>07/09/2034                  | GBP     | 622.000             | 964.551            | 0,08                              |   |         |                     | <b>24.832.680</b>    | <b>2,17</b>                       |
| UK Treasury, Reg. S 4,25%<br>07/03/2035                 | GBP     | 1.960.000           | 3.007.878          | 0,26                              |   |         |                     | <b>4.949.887</b>     | <b>0,43</b>                       |
| UK Treasury, Reg. S 1,75%<br>07/09/2037                 | GBP     | 5.343.000           | 5.931.232          | 0,52                              |   |         |                     | <b>1.144.980.902</b> | <b>100,00</b>                     |
|   |         |                     |                    |                                   |   |         |                     |                      | <b>Nettovermögen insgesamt</b>    |

**JPMorgan Funds - Global Government Bond Fund**

*Wertpapierbestand (Fortsetzung)*

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Japan   | 37,56                |
| Frankreich  | 15,92                |
| Vereinigte Staaten von Amerika  | 10,48                |
| Spanien   | 9,57                 |
| Italien   | 7,71                 |
| Großbritannien  | 5,10                 |
| Deutschland   | 1,98                 |
| Belgien   | 1,85                 |
| Australien  | 1,53                 |
| Polen   | 1,28                 |
| Mexiko  | 1,24                 |
| Südkorea  | 1,11                 |
| Kanada  | 0,86                 |
| Dänemark  | 0,41                 |
| Island  | 0,28                 |
| Schweden  | 0,26                 |
| Chile   | 0,26                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>97,40</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 2,60                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Japan   | 37,42                |
| Spanien   | 17,10                |
| Italien   | 13,59                |
| Frankreich  | 8,39                 |
| Großbritannien  | 4,99                 |
| Vereinigte Staaten von Amerika                                    | 3,01                 |
| Belgien   | 1,75                 |
| Südkorea  | 1,67                 |
| Irland  | 1,65                 |
| Deutschland   | 1,57                 |
| Mexiko  | 1,57                 |
| Polen   | 1,27                 |
| Australien  | 0,76                 |
| Kanada  | 0,76                 |
| Slowakei  | 0,68                 |
| Dänemark  | 0,46                 |
| Island  | 0,46                 |
| Chile   | 0,36                 |
| Schweden  | 0,30                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>97,76</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 2,24                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Global Government Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR              | 16.922.530       | AUD               | 26.556.390        | 07/01/2019 | Goldman Sachs           | 578.904                                  | 0,05                 |
| EUR              | 8.354            | AUD               | 13.248            | 07/01/2019 | Merrill Lynch           | 201                                      | -                    |
| EUR              | 6.722            | AUD               | 10.846            | 07/01/2019 | Toronto-Dominion Bank   | 47                                       | -                    |
| EUR              | 4.427            | AUD               | 6.949             | 17/01/2019 | Toronto-Dominion Bank   | 153                                      | -                    |
| EUR              | 12.364.948       | CAD               | 18.611.573        | 07/01/2019 | Deutsche Bank           | 452.429                                  | 0,04                 |
| EUR              | 3.918.843        | DKK               | 29.230.746        | 07/01/2019 | BNP Paribas             | 4.025                                    | -                    |
| EUR              | 1.850.501        | GBP               | 1.647.296         | 07/01/2019 | Citibank                | 26.228                                   | -                    |
| EUR              | 121.016          | GBP               | 108.814           | 07/01/2019 | HSBC                    | 512                                      | -                    |
| EUR              | 65.820.899       | GBP               | 58.481.145        | 07/01/2019 | RBC                     | 1.056.852                                | 0,09                 |
| EUR              | 1.559.585        | GBP               | 1.399.400         | 07/01/2019 | State Street            | 9.840                                    | -                    |
| EUR              | 754.551          | GBP               | 673.316           | 07/01/2019 | Toronto-Dominion Bank   | 8.897                                    | -                    |
| EUR              | 99.015           | GBP               | 87.910            | 17/01/2019 | Morgan Stanley          | 1.698                                    | -                    |
| EUR              | 3.007.187        | GBP               | 2.684.513         | 17/01/2019 | National Australia Bank | 35.375                                   | 0,01                 |
| EUR              | 394.981.690      | JPY               | 49.908.010.201    | 05/02/2019 | HSBC                    | 146.078                                  | 0,01                 |
| EUR              | 24.850           | USD               | 28.407            | 02/01/2019 | BNP Paribas             | 48                                       | -                    |
| EUR              | 97.009           | USD               | 110.622           | 02/01/2019 | Morgan Stanley          | 425                                      | -                    |
| EUR              | 3.029.347        | USD               | 3.461.716         | 03/01/2019 | BNP Paribas             | 7.163                                    | -                    |
| EUR              | 201.979          | USD               | 230.014           | 07/01/2019 | Citibank                | 1.236                                    | -                    |
| EUR              | 1.077.618        | USD               | 1.233.470         | 07/01/2019 | Goldman Sachs           | 1.118                                    | -                    |
| EUR              | 2.098.345        | USD               | 2.391.035         | 07/01/2019 | HSBC                    | 11.592                                   | -                    |
| EUR              | 15.309.112       | USD               | 17.417.835        | 07/01/2019 | Morgan Stanley          | 107.862                                  | 0,01                 |
| EUR              | 3.387            | USD               | 3.854             | 07/01/2019 | National Australia Bank | 23                                       | -                    |
| EUR              | 146.643.130      | USD               | 166.765.793       | 07/01/2019 | RBC                     | 1.099.866                                | 0,10                 |
| EUR              | 726.308          | USD               | 828.358           | 07/01/2019 | Standard Chartered      | 3.367                                    | -                    |
| EUR              | 7.213.043        | USD               | 8.229.402         | 07/01/2019 | State Street            | 30.910                                   | -                    |
| EUR              | 12.528.090       | USD               | 14.227.375        | 07/01/2019 | Toronto-Dominion Bank   | 111.283                                  | 0,01                 |
| EUR              | 194.508          | USD               | 220.480           | 17/01/2019 | BNP Paribas             | 2.262                                    | -                    |
| EUR              | 499.364          | USD               | 569.067           | 17/01/2019 | National Australia Bank | 3.171                                    | -                    |
| EUR              | 12.810           | USD               | 14.655            | 05/02/2019 | Morgan Stanley          | 54                                       | -                    |
| EUR              | 5.895.526        | USD               | 6.747.580         | 07/01/2019 | State Street            | 22.389                                   | -                    |
| GBP              | 143.342          | EUR               | 158.477           | 07/01/2019 | HSBC                    | 265                                      | -                    |
| GBP              | 154.469          | EUR               | 170.724           | 07/01/2019 | Merrill Lynch           | 340                                      | -                    |
| GBP              | 185.931          | EUR               | 205.556           | 07/01/2019 | RBC                     | 351                                      | -                    |
| JPY              | 2.559.038.740    | EUR               | 20.010.531        | 07/01/2019 | BNP Paribas             | 241.483                                  | 0,02                 |
| JPY              | 2.215.957.217    | EUR               | 17.286.479        | 07/01/2019 | Toronto-Dominion Bank   | 250.417                                  | 0,02                 |
| USD              | 8.822            | EUR               | 7.695             | 03/01/2019 | ANZ                     | 7  | -                    |
| USD              | 2.177.025        | EUR               | 1.895.287         | 07/01/2019 | Standard Chartered      | 4.691                                    | -                    |
| USD              | 28.324.636       | EUR               | 24.691.245        | 17/01/2019 | ANZ                     | 6.154                                    | -                    |
| USD              | 635.860          | EUR               | 550.763           | 17/01/2019 | National Australia Bank | 3.668                                    | -                    |
| USD              | 2.076.254        | EUR               | 1.807.573         | 17/01/2019 | RBC                     | 2.797                                    | -                    |
| USD              | 201.131          | EUR               | 175.017           | 17/01/2019 | State Street            | 357                                      | -                    |
| USD              | 360.126.865      | EUR               | 311.648.488       | 17/01/2019 | Toronto-Dominion Bank   | 2.360.734                                | 0,21                 |

Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt

6.595.272 0,57

|     |                |     |                |            |                         |             |        |
|-----|----------------|-----|----------------|------------|-------------------------|-------------|--------|
| AUD | 200.000        | EUR | 126.813        | 07/01/2019 | ANZ                     | (3.727)     | -      |
| AUD | 35.837         | EUR | 22.755         | 07/01/2019 | Barclays                | (700)       | -      |
| AUD | 7.603          | EUR | 4.816          | 07/01/2019 | BNP Paribas             | (137)       | -      |
| AUD | 28.800         | EUR | 17.854         | 07/01/2019 | Merrill Lynch           | (129)       | -      |
| AUD | 16.160         | EUR | 10.357         | 07/01/2019 | National Australia Bank | (411)       | -      |
| AUD | 400.000        | EUR | 252.159        | 07/01/2019 | Standard Chartered      | (5.987)     | -      |
| AUD | 60.000         | EUR | 38.800         | 07/01/2019 | Toronto-Dominion Bank   | (1.874)     | -      |
| AUD | 26.181         | EUR | 16.614         | 17/01/2019 | Barclays                | (512)       | -      |
| AUD | 146.580        | EUR | 92.938         | 17/01/2019 | National Australia Bank | (2.793)     | -      |
| AUD | 4.646.629      | EUR | 2.947.908      | 17/01/2019 | Standard Chartered      | (90.299)    | (0,01) |
| EUR | 167.419        | GBP | 151.238        | 07/01/2019 | Deutsche Bank           | (67)        | -      |
| EUR | 2.061.254      | GBP | 1.864.185      | 07/01/2019 | Toronto-Dominion Bank   | (3.210)     | -      |
| EUR | 2.390.389      | JPY | 307.191.014    | 07/01/2019 | ANZ                     | (40.695)    | -      |
| EUR | 1.439.179      | JPY | 183.163.846    | 07/01/2019 | BNP Paribas             | (10.364)    | -      |
| EUR | 10.705.068     | JPY | 1.379.494.654  | 07/01/2019 | Citibank                | (212.135)   | (0,02) |
| EUR | 1.776.896      | JPY | 228.038.160    | 07/01/2019 | Goldman Sachs           | (27.778)    | -      |
| EUR | 30.503.166     | JPY | 3.908.328.192  | 07/01/2019 | State Street            | (427.011)   | (0,04) |
| EUR | 378.956.928    | JPY | 48.676.790.012 | 07/01/2019 | UBS                     | (6.267.022) | (0,55) |
| EUR | 1.671.024      | SEK | 17.158.870     | 07/01/2019 | Citibank                | (2.829)     | -      |
| EUR | 2.254.244      | USD | 2.587.818      | 07/01/2019 | Merrill Lynch           | (4.250)     | -      |
| EUR | 7.674          | USD | 8.822          | 05/02/2019 | ANZ                     | (5)         | -      |
| GBP | 142.032        | EUR | 159.165        | 07/01/2019 | Morgan Stanley          | (1.873)     | -      |
| GBP | 87.092         | EUR | 97.772         | 07/01/2019 | RBC                     | (1.323)     | -      |
| GBP | 268.478        | EUR | 301.241        | 07/01/2019 | Societe Generale        | (3.919)     | -      |
| GBP | 89.377         | EUR | 100.082        | 17/01/2019 | Barclays                | (1.140)     | -      |
| GBP | 90.221         | EUR | 102.641        | 17/01/2019 | RBC                     | (2.765)     | -      |
| GBP | 185.228        | EUR | 210.392        | 17/01/2019 | Societe Generale        | (5.341)     | -      |
| GBP | 57.105.500     | EUR | 65.314.725     | 17/01/2019 | Standard Chartered      | (2.097.740) | (0,18) |
| JPY | 49.908.010.201 | EUR | 395.050.598    | 07/01/2019 | HSBC                    | (82.878)    | (0,01) |
| USD | 14.655         | EUR | 12.846         | 02/01/2019 | Morgan Stanley          | (51)        | -      |
| USD | 734.230        | EUR | 646.237        | 07/01/2019 | ANZ                     | (5.445)     | -      |
| USD | 1.309.662      | EUR | 1.153.481      | 07/01/2019 | BNP Paribas             | (10.486)    | -      |
| USD | 1.212          | EUR | 1.063          | 07/01/2019 | Deutsche Bank           | (5)         | -      |
| USD | 1.758.906      | EUR | 1.540.553      | 07/01/2019 | HSBC                    | (5.484)     | -      |
| USD | 12.122         | EUR | 10.615         | 07/01/2019 | Merrill Lynch           | (36)        | -      |
| USD | 252.598        | EUR | 221.841        | 07/01/2019 | Morgan Stanley          | (1.389)     | -      |
| USD | 359.419        | EUR | 315.666        | 07/01/2019 | National Australia Bank | (4.392)     | -      |
| USD | 1.921.487      | EUR | 1.688.162      | 07/01/2019 | RBC                     | (11.202)    | -      |

JPMorgan Funds - Global Government Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD   | 28.524.394       | EUR               | 25.001.684        | 07/01/2019 | Standard Chartered      | (107.290)                                | (0,01)               |
| USD   | 1.196.927        | EUR               | 1.046.494         | 07/01/2019 | State Street            | (1.888)                                  | -                    |
| USD   | 1.393.204        | EUR               | 1.221.974         | 07/01/2019 | Toronto-Dominion Bank   | (6.068)                                  | -                    |
| USD   | 20.000           | EUR               | 17.659            | 17/01/2019 | Citibank                | (220)                                    | -                    |
| USD   | 676.850          | EUR               | 592.786           | 17/01/2019 | Goldman Sachs           | (2.614)                                  | -                    |
| USD   | 270.085          | EUR               | 237.386           | 17/01/2019 | HSBC                    | (1.888)                                  | -                    |
| USD   | 2.819.003        | EUR               | 2.465.965         | 17/01/2019 | National Australia Bank | (7.962)                                  | -                    |
| USD   | 1.910.737        | EUR               | 1.683.060         | 17/01/2019 | Standard Chartered      | (17.011)                                 | -                    |
| USD   | 1.092.538        | EUR               | 959.842           | 17/01/2019 | State Street            | (7.214)                                  | -                    |
| USD   | 241.565          | EUR               | 212.028           | 17/01/2019 | Toronto-Dominion Bank   | (1.398)                                  | -                    |
| USD   | 3.475.834        | EUR               | 3.033.230         | 05/02/2019 | BNP Paribas             | (7.725)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(9.496.212)</b>                       | <b>(0,82)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(2.900.940)</b>                       | <b>(0,25)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Canada 10 Year Bond, 20/03/2019  | (219)               | CAD     | (19.167.788)     | 12.263                                   | -                    |
| Euro-BTP, 07/03/2019   | 82                  | EUR     | 10.483.290       | 6.970                                    | -                    |
| Euro-Schatz, 07/03/2019  | (38)                | EUR     | (4.253.625)      | 475                                      | -                    |
| Japan 10 Year Bond, 13/03/2019   | 2                   | JPY     | 2.413.320        | 2.374                                    | -                    |
| Long Gilt, 27/03/2019  | 61                  | GBP     | 8.323.638        | 19.932                                   | -                    |
| Short-Term Euro-BTP, 07/03/2019  | 35                  | EUR     | 3.875.550        | 2.800                                    | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>44.814</b>                            | -                    |
| Australia 10 Year Bond, 15/03/2019                                     | (164)               | AUD     | (13.347.724)     | (15.839)                                 | -                    |
| Australia 3 Year Bond, 15/03/2019                                      | 25                  | AUD     | 1.725.365        | (238)                                    | -                    |
| Euro-Bobl, 07/03/2019  | 16                  | EUR     | 2.120.080        | (720)                                    | -                    |
| Euro-Bund, 07/03/2019  | 83                  | EUR     | 13.565.105       | (24.035)                                 | -                    |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | 44                  | EUR     | 7.940.680        | (28.684)                                 | -                    |
| Euro-OAT, 07/03/2019   | 26                  | EUR     | 3.921.060        | (5.200)                                  | -                    |
| US 10 Year Note, 20/03/2019  | 536                 | USD     | 56.863.630       | (11.556)                                 | -                    |
| US 10 Year Ultra Note, 20/03/2019                                      | 454                 | USD     | 51.304.486       | (40.257)                                 | (0,01)               |
| US 2 Year Note, 29/03/2019   | 257                 | USD     | 47.596.451       | (9.557)                                  | -                    |
| US 5 Year Note, 29/03/2019   | 767                 | USD     | 76.580.445       | (7.847)                                  | -                    |
| US Long Bond, 20/03/2019   | 130                 | USD     | 16.498.786       | (19.508)                                 | -                    |
| US Ultra Bond, 20/03/2019  | 362                 | USD     | 50.604.707       | (93.832)                                 | (0,01)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(257.273)</b>                         | <b>(0,02)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(212.459)</b>                         | <b>(0,02)</b>        |

Zinsswaps

| Nennbetrag  | Währung | Gegenpartei | Wertpapierbeschreibung   | Fälligkeitsdatum | Marktwert EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|---------|-------------|--|------------------|---------------|--|----------------------|
| 12.800.000  | USD     | Citigroup   | Festzinssatz bezahlt 2,553%<br>Variabler Zinssatz erhalten LIBOR 3 month | 15/11/2043       | 736.147       | 736.147                                  | 0,07                 |
| <b>Nicht realisierter Gewinn aus Zinsswaps insgesamt</b>  |         |             |  |                  |               | <b>736.147</b>                           | <b>0,07</b>          |
| 75.800.000  | USD     | Citigroup   | Festzinssatz bezahlt 3,064%<br>Variabler Zinssatz erhalten LIBOR 3 month | 31/12/2020       | (421.956)     | (421.956)                                | (0,04)               |
| <b>Nicht realisierter Verlust aus Zinsswaps insgesamt</b> |         |             |  |                  |               | <b>(421.956)</b>                         | <b>(0,04)</b>        |
| <b>Nicht realisierter Nettogewinn aus Zinsswaps</b>       |         |             |  |                  |               | <b>314.191</b>                           | <b>0,03</b>          |

JPMorgan Funds - Global Government Short Duration Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>    |         |                     |                   |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     |                  |                                   |
| <i>Anleihen</i>   |         |                     |                   |                                   | <i>Anleihen insgesamt</i>   |         |                     |                  |                                   |
| <i>Australien</i>   |         |                     |                   |                                   | <i>Japan</i>  |         |                     |                  |                                   |
| Australia Government Bond, Reg. S 4,5%<br>15/04/2020          | AUD     | 300.000             | 190.632           | 0,17                              | Japan Government Five Year Bond 0,1%<br>20/12/2019                    | JPY     | 338.200.000         | 2.682.891        | 2,37                              |
|   |         |                     | <b>190.632</b>    | <b>0,17</b>                       | Japan Government Five Year Bond 0,1%<br>20/03/2020                    | JPY     | 256.450.000         | 2.035.663        | 1,80                              |
| <i>Belgien</i>  |         |                     |                   |                                   | <i>Japan</i>  |         |                     |                  |                                   |
| Belgium Government Bond, Reg. S, 144A<br>1,125% 03/08/2019    | USD     | 662.000             | 573.127           | 0,51                              | Japan Government Five Year Bond 0,1%<br>20/09/2020                    | JPY     | 345.600.000         | 2.746.620        | 2,43                              |
| Belgium Government Bond, Reg. S, 144A<br>3,75% 28/09/2020     | EUR     | 1.162.000           | 1.249.708         | 1,10                              | Japan Government Five Year Bond 0,1%<br>20/09/2021                    | JPY     | 360.400.000         | 2.870.803        | 2,54                              |
|   |         |                     | <b>1.822.835</b>  | <b>1,61</b>                       | Japan Government Ten Year Bond 1,1%<br>20/06/2020                     | JPY     | 501.150.000         | 4.038.232        | 3,57                              |
| <i>Kanada</i>   |         |                     |                   |                                   | <i>Japan</i>  |         |                     |                  |                                   |
| Canada Government Bond 1,5%<br>01/03/2020                     | CAD     | 660.000             | 420.891           | 0,37                              | Japan Government Ten Year Bond 1,3%<br>20/03/2021                     | JPY     | 254.150.000         | 2.075.294        | 1,83                              |
| Canada Government Bond 0,75%<br>01/09/2020                    | CAD     | 1.277.000           | 802.747           | 0,71                              | Japan Government Two Year Bond 0,1%<br>15/04/2019                     | JPY     | 40.250.000          | 318.755          | 0,28                              |
|   |         |                     | <b>1.223.638</b>  | <b>1,08</b>                       | Japan Government Two Year Bond 0,1%<br>15/05/2019                     | JPY     | 109.250.000         | 865.350          | 0,76                              |
| <i>Dänemark</i>   |         |                     |                   |                                   | <i>Japan</i>  |         |                     |                  |                                   |
| Denmark Government Bond 0,25%<br>15/11/2020                   | DKK     | 800.000             | 108.861           | 0,09                              | Japan Government Two Year Bond 0,1%<br>15/07/2019                     | JPY     | 71.900.000          | 569.740          | 0,50                              |
| Denmark Government Bond 3%<br>15/11/2021                      | DKK     | 2.427.000           | 357.963           | 0,32                              | Japan Government Two Year Bond 0,1%<br>15/08/2019                     | JPY     | 249.900.000         | 1.980.725        | 1,75                              |
|   |         |                     | <b>466.824</b>    | <b>0,41</b>                       |   |         | <b>27.226.382</b>   | <b>24,05</b>     |                                   |
| <i>Frankreich</i>   |         |                     |                   |                                   | <i>Polen</i>  |         |                     |                  |                                   |
| Dexia Credit Local SA, Reg. S 1,875%<br>28/03/2019            | USD     | 1.400.000           | 1.220.389         | 1,08                              | Poland Government Bond 6,375%<br>15/07/2019                           | USD     | 3.882.000           | 3.463.106        | 3,06                              |
| Dexia Credit Local SA, Reg. S 1,375%<br>18/09/2019            | EUR     | 2.150.000           | 2.175.596         | 1,92                              |   |         | <b>3.463.106</b>    | <b>3,06</b>      |                                   |
| Dexia Credit Local SA, Reg. S 2,375%<br>20/09/2022            | USD     | 1.801.000           | 1.539.799         | 1,36                              | <i>Südkorea</i>   |         |                     |                  |                                   |
| France Government Bond OAT, Reg. S<br>0% 25/02/2019           | EUR     | 4.937.000           | 4.942.060         | 4,36                              | Korea Government Bond 7,125%<br>16/04/2019                            | USD     | 3.990.000           | 3.527.158        | 3,12                              |
| France Government Bond OAT, Reg. S<br>4,25% 25/04/2019        | EUR     | 1.670.000           | 1.695.935         | 1,50                              |   |         | <b>3.527.158</b>    | <b>3,12</b>      |                                   |
| France Government Bond OAT, Reg. S<br>0% 25/02/2020           | EUR     | 546.000             | 549.657           | 0,49                              | <i>Spanien</i>  |         |                     |                  |                                   |
| France Government Bond OAT, Reg. S<br>0% 25/05/2020           | EUR     | 1.681.000           | 1.694.447         | 1,50                              | Spain Government Bond 0,25%<br>31/01/2019                             | EUR     | 2.794.000           | 2.795.802        | 2,47                              |
| France Government Bond OAT, Reg. S<br>0% 25/02/2021           | EUR     | 2.580.000           | 2.606.647         | 2,30                              | Spain Government Bond 2,75%<br>30/04/2019                             | EUR     | 1.706.000           | 1.723.342        | 1,52                              |
| France Government Bond OAT, Reg. S<br>0% 25/05/2021           | EUR     | 2.223.000           | 2.247.347         | 1,98                              | Spain Government Bond 1,4%<br>31/01/2020                              | EUR     | 1.341.000           | 1.367.298        | 1,21                              |
|   |         |                     | <b>18.671.877</b> | <b>16,49</b>                      | Spain Government Bond 1,15%<br>30/07/2020                             | EUR     | 1.088.000           | 1.113.722        | 0,98                              |
| <i>Deutschland</i>  |         |                     |                   |                                   | <i>Spanien</i>  |         |                     |                  |                                   |
| Bundesobligation, Reg. S 0%<br>09/04/2021                     | EUR     | 395.000             | 400.559           | 0,35                              | Spain Government Bond 0,05%<br>31/01/2021                             | EUR     | 1.484.000           | 1.491.508        | 1,32                              |
| Kreditanstalt fuer Wiederaufbau, Reg. S<br>0% 25/05/2021      | EUR     | 2.749.000           | 2.774.408         | 2,45                              | Spain Government Bond 0,75%<br>30/07/2021                             | EUR     | 317.000             | 324.519          | 0,28                              |
|   |         |                     | <b>3.174.967</b>  | <b>2,80</b>                       | Spain Letras del Tesoro 0% 18/01/2019                                 | EUR     | 3.235.000           | 3.235.805        | 2,86                              |
|   |         |                     |                   |                                   |   |         | <b>12.051.996</b>   | <b>10,64</b>     |                                   |
| <i>Italien</i>  |         |                     |                   |                                   | <i>Schweden</i>   |         |                     |                  |                                   |
| Italy Buoni Ordinari Del Tesoro BOT,<br>Reg. S 0% 31/12/2018  | EUR     | 656.000             | 656.005           | 0,58                              | Sweden Government Bond 5%<br>01/12/2020                               | SEK     | 1.500.000           | 161.509          | 0,14                              |
| Italy Buoni Poliennali Del Tesoro 0,05%<br>15/10/2019         | EUR     | 243.000             | 242.564           | 0,22                              |   |         | <b>161.509</b>      | <b>0,14</b>      |                                   |
| Italy Buoni Poliennali Del Tesoro 0,7%<br>01/05/2020          | EUR     | 1.276.000           | 1.282.215         | 1,13                              | <i>Großbritannien</i>   |         |                     |                  |                                   |
| Italy Buoni Poliennali Del Tesoro 0,65%<br>01/11/2020         | EUR     | 2.755.000           | 2.763.017         | 2,44                              | UK Treasury, Reg. S 4,75% 07/03/2020                                  | GBP     | 416.000             | 482.368          | 0,43                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S<br>0,45% 01/06/2021 | EUR     | 1.155.000           | 1.147.314         | 1,01                              | UK Treasury, Reg. S 2% 22/07/2020                                     | GBP     | 983.000             | 1.109.976        | 0,98                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S<br>2,45% 01/10/2023 | EUR     | 1.230.000           | 1.266.980         | 1,12                              | UK Treasury, Reg. S 3,75% 07/09/2020                                  | GBP     | 434.000             | 504.760          | 0,45                              |
|   |         |                     | <b>7.358.095</b>  | <b>6,50</b>                       | UK Treasury, Reg. S 1,5% 22/01/2021                                   | GBP     | 2.240.000           | 2.519.581        | 2,22                              |
|   |         |                     |                   |                                   |   |         | <b>4.616.685</b>    | <b>4,08</b>      |                                   |
| <i>Japan</i>  |         |                     |                   |                                   | <i>Vereinigte Staaten von Amerika</i>                                 |         |                     |                  |                                   |
| Japan Bank for International<br>Cooperation 2,125% 01/06/2020 | USD     | 1.514.000           | 1.308.977         | 1,16                              | US Treasury 1,25% 31/01/2020  | USD     | 238.000             | 204.767          | 0,18                              |
| Japan Bank for International<br>Cooperation 2,125% 21/07/2020 | USD     | 482.000             | 416.211           | 0,37                              | US Treasury 1,625% 15/03/2020   | USD     | 422.000             | 364.189          | 0,32                              |
| Japan Bank for International<br>Cooperation 3,125% 20/07/2021 | USD     | 1.006.000           | 883.243           | 0,78                              | US Treasury 1,5% 15/08/2020   | USD     | 4.795.000           | 4.115.065        | 3,64                              |
| Japan Government Five Year Bond 0,2%<br>20/03/2019            | JPY     | 236.800.000         | 1.875.356         | 1,66                              | US Treasury 2% 15/01/2021   | USD     | 4.870.000           | 4.205.506        | 3,71                              |
| Japan Government Five Year Bond 0,2%<br>20/06/2019            | JPY     | 102.150.000         | 809.674           | 0,71                              | US Treasury 1,125% 28/02/2021   | USD     | 4.115.800           | 3.486.134        | 3,08                              |
| Japan Government Five Year Bond 0,1%<br>20/09/2019            | JPY     | 220.600.000         | 1.748.848         | 1,54                              | US Treasury 2,125% 30/06/2021   | USD     | 4.464.000           | 3.859.623        | 3,41                              |
|   |         |                     |                   |                                   | US Treasury 1,75% 30/11/2021  | USD     | 1.395.000           | 1.190.955        | 1,05                              |
|   |         |                     |                   |                                   | US Treasury Bill 0% 07/02/2019  | USD     | 1.990.000           | 1.732.810        | 1,53                              |
|   |         |                     |                   |                                   |   |         | <b>19.159.049</b>   | <b>16,92</b>     |                                   |
|   |         |                     |                   |                                   | <b>Anleihen insgesamt</b>   |         |                     |                  |                                   |
|   |         |                     |                   |                                   |   |         | <b>103.114.753</b>  | <b>91,07</b>     |                                   |
|   |         |                     |                   |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     |                  |                                   |
|   |         |                     |                   |                                   |   |         | <b>103.114.753</b>  | <b>91,07</b>     |                                   |

**JPMorgan Funds - Global Government Short Duration Bond Fund**  
**Wertpapierbestand (Fortsetzung)**  
zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                    |                                   |
| <i>Anleihen</i>   |         |                     |                    |                                   |
| <i>Kanada</i>   |         |                     |                    |                                   |
| Canada Government Bond 0,75%<br>01/03/2021  | CAD     | 1.670.000           | 1.043.732          | 0,92                              |
|   |         |                     | <b>1.043.732</b>   | <b>0,92</b>                       |
| <i>Japan</i>  |         |                     |                    |                                   |
| Japan Treasury Bill 0% 04/02/2019   | JPY     | 234.000.000         | 1.852.042          | 1,64                              |
| Japan Treasury Bill 0% 18/03/2019   | JPY     | 339.150.000         | 2.684.767          | 2,37                              |
| Japan Treasury Bill 0% 25/03/2019   | JPY     | 331.800.000         | 2.626.665          | 2,32                              |
|   |         |                     | <b>7.163.474</b>   | <b>6,33</b>                       |
| <i>Anleihen insgesamt</i>   |         |                     |                    |                                   |
|   |         |                     | <b>8.207.206</b>   | <b>7,25</b>                       |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                    |                                   |
|   |         |                     | <b>8.207.206</b>   | <b>7,25</b>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     |                    |                                   |
|   |         |                     | <b>111.321.959</b> | <b>98,32</b>                      |
| <b>Bankguthaben</b>   |         |                     |                    |                                   |
|   |         |                     | <b>2.040.673</b>   | <b>1,80</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     |                    |                                   |
|   |         |                     | <b>(142.382)</b>   | <b>(0,12)</b>                     |
| <b>Nettovermögen insgesamt</b>  |         |                     |                    |                                   |
|   |         |                     | <b>113.220.250</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| Japan   | 30,38                     |
| Vereinigte Staaten von Amerika  | 16,92                     |
| Frankreich  | 16,49                     |
| Spanien   | 10,64                     |
| Italien   | 6,50                      |
| Großbritannien  | 4,08                      |
| Südkorea  | 3,12                      |
| Polen   | 3,06                      |
| Deutschland   | 2,80                      |
| Kanada  | 2,00                      |
| Belgien   | 1,61                      |
| Dänemark  | 0,41                      |
| Australien  | 0,17                      |
| Schweden  | 0,14                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>98,32</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  | 1,68                      |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Japan   | 31,96                     |
| Spanien   | 15,08                     |
| Frankreich  | 11,38                     |
| Italien   | 11,26                     |
| Vereinigte Staaten von Amerika                                    | 9,44                      |
| Südkorea  | 4,61                      |
| Polen   | 4,50                      |
| Großbritannien  | 4,35                      |
| Kanada  | 2,06                      |
| Belgien   | 1,25                      |
| Dänemark  | 0,39                      |
| Schweden  | 0,21                      |
| Australien  | 0,16                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>96,65</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 3,35                      |
| <b>Summe</b>  | <b>100,00</b>             |

JPMorgan Funds - Global Government Short Duration Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR   | 452.284          | AUD               | 709.766           | 07/01/2019 | Goldman Sachs           | 15.472                                   | 0,01                 |
| EUR   | 2.288.659        | CAD               | 3.440.508         | 07/01/2019 | Deutsche Bank           | 86.528                                   | 0,08                 |
| EUR   | 279.796          | DKK               | 2.086.924         | 07/01/2019 | Goldman Sachs           | 298                                      | -                    |
| EUR   | 108.994          | DKK               | 813.120           | 07/01/2019 | Toronto-Dominion Bank   | 95                                       | -                    |
| EUR   | 4.948.737        | GBP               | 4.396.899         | 07/01/2019 | RBC                     | 79.459                                   | 0,07                 |
| EUR   | 31.741.861       | JPY               | 4.010.624.188     | 05/02/2019 | HSBC                    | 12.741                                   | 0,01                 |
| EUR   | 169.137          | USD               | 193.269           | 03/01/2019 | BNP Paribas             | 407                                      | -                    |
| EUR   | 153.240          | USD               | 175.109           | 07/01/2019 | Barclays                | 415                                      | -                    |
| EUR   | 1.071.715        | USD               | 1.221.148         | 07/01/2019 | Citibank                | 5.970                                    | 0,01                 |
| EUR   | 3.335.455        | USD               | 3.813.932         | 07/01/2019 | Morgan Stanley          | 6.882                                    | 0,01                 |
| EUR   | 33.577.407       | USD               | 38.184.966        | 07/01/2019 | RBC                     | 251.840                                  | 0,22                 |
| EUR   | 5.039.144        | USD               | 5.749.152         | 07/01/2019 | Standard Chartered      | 21.626                                   | 0,02                 |
| EUR   | 162.550          | USD               | 186.215           | 07/01/2019 | State Street            | 33                                       | -                    |
| EUR   | 306.639          | USD               | 347.730           | 17/01/2019 | Deutsche Bank           | 3.439                                    | -                    |
| EUR   | 3.788.256        | USD               | 4.343.479         | 17/01/2019 | HSBC                    | 1.000                                    | -                    |
| JPY   | 543.285.117      | EUR               | 4.242.931         | 07/01/2019 | BNP Paribas             | 56.581                                   | 0,05                 |
| JPY   | 107.951.497      | EUR               | 841.484           | 07/01/2019 | National Australia Bank | 12.835                                   | 0,01                 |
| JPY   | 207.003.451      | EUR               | 1.614.815         | 07/01/2019 | Toronto-Dominion Bank   | 23.393                                   | 0,02                 |
| USD   | 1.713            | EUR               | 1.491             | 17/01/2019 | HSBC                    | 2  | -                    |
| USD   | 133.684          | EUR               | 116.384           | 17/01/2019 | RBC                     | 180                                      | -                    |
| USD   | 21.818.555       | EUR               | 18.881.288        | 17/01/2019 | Toronto-Dominion Bank   | 143.196                                  | 0,13                 |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>722.392</b>                           | <b>0,64</b>          |
| AUD   | 435.558          | EUR               | 276.199           | 07/01/2019 | Standard Chartered      | (8.143)                                  | (0,01)               |
| EUR   | 2.591.812        | JPY               | 332.050.509       | 07/01/2019 | State Street            | (36.007)                                 | (0,03)               |
| EUR   | 35.319.852       | JPY               | 4.536.813.744     | 07/01/2019 | UBS                     | (584.104)                                | (0,52)               |
| EUR   | 134.565          | SEK               | 1.382.361         | 07/01/2019 | Citibank                | (284)                                    | -                    |
| EUR   | 1.742            | USD               | 2.000             | 07/01/2019 | Morgan Stanley          | (3)                                      | -                    |
| GBP   | 15.038.207       | EUR               | 16.925.210        | 07/01/2019 | RBC                     | (271.378)                                | (0,24)               |
| GBP   | 21.260           | EUR               | 24.064            | 07/01/2019 | Standard Chartered      | (520)                                    | -                    |
| GBP   | 173.726          | EUR               | 194.686           | 07/01/2019 | Toronto-Dominion Bank   | (2.296)                                  | -                    |
| JPY   | 4.010.624.188    | EUR               | 31.747.153        | 07/01/2019 | HSBC                    | (7.416)                                  | (0,01)               |
| USD   | 966.057          | EUR               | 847.176           | 02/01/2019 | Morgan Stanley          | (3.708)                                  | -                    |
| USD   | 68.825           | EUR               | 60.522            | 07/01/2019 | RBC                     | (455)                                    | -                    |
| USD   | 1.151.614        | EUR               | 1.005.459         | 07/01/2019 | Standard Chartered      | (398)                                    | -                    |
| USD   | 2.154            | EUR               | 1.886             | 07/01/2019 | State Street            | (6)                                      | -                    |
| USD   | 573.014          | EUR               | 504.391           | 17/01/2019 | Standard Chartered      | (4.757)                                  | -                    |
| USD   | 6.334            | EUR               | 5.560             | 17/01/2019 | Toronto-Dominion Bank   | (37)                                     | -                    |
| USD   | 193.269          | EUR               | 168.666           | 05/02/2019 | BNP Paribas             | (437)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(919.949)</b>                         | <b>(0,81)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(197.557)</b>                         | <b>(0,17)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Short-Term Euro-BTP, 07/03/2019  | 17                  | EUR     | 1.882.410        | 1.360                                    | -                    |
| US 5 Year Note, 29/03/2019   | (13)                | USD     | (1.297.974)      | 159                                      | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>1.519</b>                             | -                    |
| Australia 3 Year Bond, 15/03/2019                                      | 11                  | AUD     | 759.161          | (105)                                    | -                    |
| Euro-Schatz, 07/03/2019  | 21                  | EUR     | 2.350.687        | (262)                                    | -                    |
| US 2 Year Note, 29/03/2019   | 241                 | USD     | 44.633.248       | (4.995)                                  | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(5.362)</b>                           | -                    |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(3.843)</b>                           | -                    |

JPMorgan Funds - Global Government Short Duration Bond Fund  
 Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Zinsswaps

| Nennbetrag   | Währung | Gegenpartei | Wertpapierbeschreibung   | Fälligkeits-<br>datum | Marktwert<br>EUR | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|-------------|--|-----------------------|------------------|--|-----------------------------------|
| 5.500.000  | USD     | Citigroup   | Festzinssatz bezahlt 3,064%<br>Variabler Zinssatz erhalten LIBOR 3 month | 31/12/2020            | (30.617)         | (30.617)   | (0,03)                            |
| Nicht realisierter Verlust aus Zinsswaps insgesamt |         |             |  |                       | (30.617)         | (30.617)   | (0,03)                            |
| Nicht realisierter Nettoverlust aus Zinsswaps      |         |             |  |                       | (30.617)         | (30.617)   | (0,03)                            |



JPMorgan Funds - Global Healthcare Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|----------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                                   |         |                     |                      |                                   |
| <i>Aktien</i>  |         |                     |                    |                                   | <i>Aktien</i>  |         |                     |                      |                                   |
| <i>Belgien</i>   |         |                     |                    |                                   | <i>Belgien</i>   |         |                     |                      |                                   |
| Galapagos NV   | EUR     | 123.983             | 11.424.094         | 0,47                              | Homology Medicines, Inc.   | USD     | 365.249             | 8.207.145            | 0,34                              |
|  |         |                     |                    |                                   | illumina, Inc.   | USD     | 158.922             | 48.073.110           | 1,97                              |
|  |         |                     | <b>11.424.094</b>  | <b>0,47</b>                       | Insulet Corp.  | USD     | 214.491             | 16.907.253           | 0,69                              |
| <i>Dänemark</i>  |         |                     |                    |                                   | <i>Dänemark</i>  |         |                     |                      |                                   |
| Genmab A/S   | DKK     | 104.194             | 16.952.530         | 0,69                              | Intercept Pharmaceuticals, Inc.  | USD     | 114.644             | 11.529.747           | 0,47                              |
| Novo Nordisk A/S 'B'                                       | DKK     | 1.430.566           | 65.155.075         | 2,67                              | Intuitive Surgical, Inc.   | USD     | 112.863             | 54.064.199           | 2,21                              |
|  |         |                     | <b>82.107.605</b>  | <b>3,36</b>                       | iRhythm Technologies, Inc.   | USD     | 235.806             | 16.542.970           | 0,68                              |
| <i>Frankreich</i>  |         |                     |                    |                                   | <i>Frankreich</i>  |         |                     |                      |                                   |
| GenSight Biologics SA, Reg. S                              | EUR     | 365.470             | 1.389.555          | 0,06                              | Johnson & Johnson  | USD     | 969.566             | 124.511.666          | 5,10                              |
| Sanofi   | EUR     | 441.072             | 38.122.157         | 1,56                              | Merck & Co., Inc.  | USD     | 1.836.969           | 139.977.038          | 5,73                              |
|  |         |                     | <b>39.511.712</b>  | <b>1,62</b>                       | Nektar Therapeutics  | USD     | 121.267             | 4.055.168            | 0,17                              |
| <i>Deutschland</i>   |         |                     |                    |                                   | <i>Deutschland</i>   |         |                     |                      |                                   |
| Bayer AG   | EUR     | 253.940             | 17.615.772         | 0,72                              | Neurocrine Biosciences, Inc.   | USD     | 116.464             | 8.111.135            | 0,33                              |
| Merck KGaA   | EUR     | 187.280             | 19.226.638         | 0,79                              | Nevro Corp.  | USD     | 331.872             | 12.869.996           | 0,53                              |
| MorphoSys AG   | EUR     | 63.862              | 6.491.972          | 0,26                              | Optinose, Inc.   | USD     | 677.594             | 4.526.328            | 0,19                              |
|  |         |                     | <b>43.334.382</b>  | <b>1,77</b>                       | Pfizer, Inc.   | USD     | 3.552.799           | 154.440.173          | 6,32                              |
| <i>Irland</i>  |         |                     |                    |                                   | <i>Irland</i>  |         |                     |                      |                                   |
| Horizon Pharma plc   | USD     | 887.319             | 17.307.157         | 0,71                              | Portola Pharmaceuticals, Inc.  | USD     | 207.388             | 3.642.770            | 0,15                              |
| Jazz Pharmaceuticals plc                                   | USD     | 233.551             | 28.711.592         | 1,18                              | REGENXBIO, Inc.  | USD     | 286.345             | 12.162.504           | 0,50                              |
| Medtronic plc  | USD     | 869.949             | 78.682.538         | 3,22                              | ResMed, Inc.   | USD     | 217.003             | 24.681.921           | 1,01                              |
|  |         |                     | <b>124.701.287</b> | <b>5,11</b>                       | Revance Therapeutics, Inc.   | USD     | 632.991             | 12.555.377           | 0,51                              |
| <i>Japan</i>   |         |                     |                    |                                   | <i>Japan</i>   |         |                     |                      |                                   |
| Daiichi Sankyo Co. Ltd.                                    | JPY     | 455.400             | 14.508.721         | 0,59                              | Sage Therapeutics, Inc.  | USD     | 91.451              | 8.433.154            | 0,34                              |
| Otsuka Holdings Co. Ltd.                                   | JPY     | 578.900             | 23.663.258         | 0,97                              | Spark Therapeutics, Inc.   | USD     | 226.637             | 8.849.042            | 0,36                              |
|  |         |                     | <b>38.171.979</b>  | <b>1,56</b>                       | Teladoc Health, Inc.   | USD     | 632.548             | 31.181.454           | 1,28                              |
| <i>Niederlande</i>   |         |                     |                    |                                   | <i>Niederlande</i>   |         |                     |                      |                                   |
| Argenx SE  | EUR     | 138.279             | 13.519.316         | 0,55                              | TherapeuticsMD, Inc.   | USD     | 3.432.310           | 13.454.655           | 0,55                              |
|  |         |                     | <b>13.519.316</b>  | <b>0,55</b>                       | TransEnterix, Inc.   | USD     | 3.483.092           | 8.167.851            | 0,33                              |
| <i>Schweiz</i>   |         |                     |                    |                                   | <i>Schweiz</i>   |         |                     |                      |                                   |
| Novartis AG  | CHF     | 1.388.279           | 118.240.322        | 4,84                              | UnitedHealth Group, Inc.   | USD     | 722.682             | 179.940.591          | 7,37                              |
| Roche Holding AG   | CHF     | 454.943             | 112.224.438        | 4,59                              | Vertex Pharmaceuticals, Inc.   | USD     | 255.321             | 42.302.860           | 1,73                              |
|  |         |                     | <b>230.464.760</b> | <b>9,43</b>                       | WellCare Health Plans, Inc.  | USD     | 122.341             | 28.772.156           | 1,18                              |
| <i>Großbritannien</i>                                      |         |                     |                    |                                   | <i>Großbritannien</i>  |         |                     |                      |                                   |
| AstraZeneca plc  | GBP     | 762.255             | 57.262.629         | 2,34                              | Zimmer Biomet Holdings, Inc.   | USD     | 325.799             | 33.767.437           | 1,38                              |
| GlaxoSmithKline plc  | GBP     | 843.170             | 16.119.971         | 0,66                              |  |         |                     | <b>1.737.839.129</b> | <b>71,14</b>                      |
| LivaNova plc   | USD     | 127.016             | 11.496.853         | 0,47                              |  |         |                     | <b>18.719.972</b>    | <b>0,77</b>                       |
|  |         |                     | <b>84.879.453</b>  | <b>3,47</b>                       |  |         |                     | <b>18.719.972</b>    | <b>0,77</b>                       |
| <i>Vereinigte Staaten von Amerika</i>                      |         |                     |                    |                                   | <i>Vereinigte Staaten von Amerika</i>  |         |                     |                      |                                   |
| Acadia Healthcare Co., Inc.                                | USD     | 476.866             | 12.241.150         | 0,50                              |  |         |                     | <b>2.424.673.689</b> | <b>99,25</b>                      |
| Agios Pharmaceuticals, Inc.                                | USD     | 167.515             | 7.850.590          | 0,32                              |  |         |                     | <b>2.424.673.689</b> | <b>99,25</b>                      |
| Alexion Pharmaceuticals, Inc.                              | USD     | 273.468             | 27.267.494         | 1,12                              |  |         |                     |                      |                                   |
| Amylin Pharmaceuticals, Inc.                               | USD     | 88.402              | 6.486.939          | 0,27                              |  |         |                     |                      |                                   |
| Amedys, Inc.   | USD     | 192.870             | 22.377.742         | 0,92                              |  |         |                     |                      |                                   |
| AmerisourceBergens Corp.                                   | USD     | 132.709             | 10.016.141         | 0,41                              |  |         |                     |                      |                                   |
| Amgen, Inc.  | USD     | 156.698             | 30.491.864         | 1,25                              |  |         |                     |                      |                                   |
| Anthem, Inc.   | USD     | 266.549             | 69.365.379         | 2,84                              |  |         |                     |                      |                                   |
| Atara Biotherapeutics, Inc.                                | USD     | 287.448             | 9.955.761          | 0,41                              |  |         |                     |                      |                                   |
| Becton Dickinson and Co.                                   | USD     | 256.088             | 57.583.948         | 2,36                              |  |         |                     |                      |                                   |
| Bellicum Pharmaceuticals, Inc.                             | USD     | 1.024.293           | 3.221.402          | 0,13                              |  |         |                     |                      |                                   |
| Biogen, Inc.   | USD     | 183.104             | 54.998.948         | 2,25                              |  |         |                     |                      |                                   |
| Boston Scientific Corp.                                    | USD     | 1.598.321           | 56.157.008         | 2,30                              |  |         |                     |                      |                                   |
| Bristol-Myers Squibb Co.                                   | USD     | 284.063             | 14.643.448         | 0,60                              |  |         |                     |                      |                                   |
| Catalent, Inc.   | USD     | 401.146             | 12.451.572         | 0,51                              |  |         |                     |                      |                                   |
| Celgene Corp.  | USD     | 216.444             | 13.800.469         | 0,56                              |  |         |                     |                      |                                   |
| Centene Corp.  | USD     | 236.380             | 27.201.429         | 1,11                              |  |         |                     |                      |                                   |
| Cigna Corp.  | USD     | 203.750             | 38.873.463         | 1,59                              |  |         |                     |                      |                                   |
| Coherus Biosciences, Inc.                                  | USD     | 1.045.303           | 9.360.688          | 0,38                              |  |         |                     |                      |                                   |
| CVS Health Corp.   | USD     | 464.958             | 30.522.168         | 1,25                              |  |         |                     |                      |                                   |
| DexCom, Inc.   | USD     | 238.947             | 28.873.161         | 1,18                              |  |         |                     |                      |                                   |
| Eil Lilly & Co.  | USD     | 584.573             | 67.345.732         | 2,76                              |  |         |                     |                      |                                   |
| Evolent Health, Inc. 'A'                                   | USD     | 1.288.193           | 25.982.853         | 1,06                              |  |         |                     |                      |                                   |
| Evoct Sciences Corp.                                       | USD     | 305.113             | 19.084.818         | 0,78                              |  |         |                     |                      |                                   |
| Eveloys, Inc.  | USD     | 1.142.151           | 22.580.325         | 0,92                              |  |         |                     |                      |                                   |
| FibroGen, Inc.   | USD     | 285.725             | 12.923.342         | 0,53                              |  |         |                     |                      |                                   |
| GI Therapeutics, Inc.                                      | USD     | 242.405             | 4.652.964          | 0,19                              |  |         |                     |                      |                                   |
| GenMark Diagnostics, Inc.                                  | USD     | 1.192.342           | 5.645.739          | 0,23                              |  |         |                     |                      |                                   |
| Gilead Sciences, Inc.                                      | USD     | 144.982             | 9.115.743          | 0,37                              |  |         |                     |                      |                                   |
| Halozyne Therapeutics, Inc.                                | USD     | 1.039.333           | 15.039.149         | 0,62                              |  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>Aktien insgesamt</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <i>Luxemburg</i>   |         |                     |                      |                                   |
|  |         |                     |                    |                                   | JPMorgan USD Liquidity LVNAV Fund -  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | JPM USD Liquidity LVNAV X (dist.)†   |         |                     |                      |                                   |
|  |         |                     |                    |                                   |  | USD     | 32.176.046          | 32.176.046           | 1,32                              |
|  |         |                     |                    |                                   | <b>32.176.046</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>1,32</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>32.176.046</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>1,32</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>32.176.046</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>1,32</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>2.456.849.735</b>   |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>100,57</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>Bankguthaben</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>387.704</b>   |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>0,02</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>(14.373.426)</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>(0,59)</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>Nettovermögen insgesamt</b>   |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>2.442.864.013</b>   |         |                     |                      |                                   |
|  |         |                     |                    |                                   | <b>100,00</b>  |         |                     |                      |                                   |
|  |         |                     |                    |                                   | † Fonds einer verbundenen Partei.  |         |                     |                      |                                   |

**JPMorgan Funds - Global Healthcare Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 71,14                     |
| Schweiz  | 9,43                      |
| Irland   | 5,11                      |
| Großbritannien   | 3,47                      |
| Dänemark   | 3,36                      |
| Deutschland  | 1,77                      |
| Frankreich   | 1,62                      |
| Japan  | 1,56                      |
| Luxemburg  | 1,32                      |
| Britische Jungferninseln   | 0,77                      |
| Niederlande  | 0,55                      |
| Belgien  | 0,47                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>100,57</b>             |
| Bankguthaben und andere Aktiva/(Passiva)   | (0,57)                    |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika                                       | 72,26                     |
| Schweiz  | 6,43                      |
| Irland   | 5,31                      |
| Großbritannien   | 4,28                      |
| Dänemark   | 3,14                      |
| Japan  | 1,84                      |
| Frankreich   | 1,48                      |
| Jersey   | 1,26                      |
| Deutschland  | 1,16                      |
| Luxemburg  | 0,81                      |
| Niederlande  | 0,72                      |
| Britische Jungferninseln   | 0,55                      |
| Belgien  | 0,44                      |
| Schweden   | 0,13                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>99,81</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 0,19                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Global Healthcare Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| CHF   | 3.584            | EUR               | 3.174             | 07/01/2019 | Toronto-Dominion Bank | 4  | -                    |
| CHF   | 28.450           | USD               | 28.722            | 07/01/2019 | Merrill Lynch         | 125                                      | -                    |
| EUR   | 20.797           | PLN               | 89.327            | 05/02/2019 | Toronto-Dominion Bank | 106                                      | -                    |
| EUR   | 392.475          | USD               | 446.045           | 07/01/2019 | ANZ                   | 2.895                                    | -                    |
| EUR   | 4.203            | USD               | 4.805             | 07/01/2019 | Barclays              | 3  | -                    |
| EUR   | 4.280            | USD               | 4.883             | 07/01/2019 | BNP Paribas           | 12                                       | -                    |
| EUR   | 2.948            | USD               | 3.362             | 07/01/2019 | Citibank              | 11                                       | -                    |
| EUR   | 4.343            | USD               | 4.962             | 07/01/2019 | Merrill Lynch         | 6  | -                    |
| EUR   | 5.342            | USD               | 6.053             | 07/01/2019 | RBC                   | 57                                       | -                    |
| EUR   | 41.354.169       | USD               | 47.025.315        | 07/01/2019 | Toronto-Dominion Bank | 278.359                                  | 0,01                 |
| GBP   | 3.348            | EUR               | 3.695             | 05/02/2019 | BNP Paribas           | 56                                       | -                    |
| GBP   | 31.424           | JPY               | 4.382.726         | 05/02/2019 | RBC                   | 350                                      | -                    |
| GBP   | 41.519.065       | USD               | 53.144.279        | 07/01/2019 | Goldman Sachs         | 14.750                                   | -                    |
| GBP   | 7.329.015        | USD               | 9.286.236         | 07/01/2019 | HSBC                  | 97.485                                   | 0,01                 |
| JPY   | 2.652.888        | USD               | 23.959            | 07/01/2019 | ANZ                   | 164                                      | -                    |
| JPY   | 10.046.655.856   | USD               | 88.837.703        | 07/01/2019 | Goldman Sachs         | 2.516.830                                | 0,10                 |
| JPY   | 28.569.001       | USD               | 258.012           | 07/01/2019 | UBS                   | 1.766                                    | -                    |
| JPY   | 8.939.061.940    | USD               | 80.920.581        | 05/02/2019 | BNP Paribas           | 550.682                                  | 0,02                 |
| JPY   | 3.443.051        | USD               | 31.155            | 05/02/2019 | Goldman Sachs         | 225                                      | -                    |
| PLN   | 101.975          | AUD               | 37.598            | 07/01/2019 | Barclays              | 590                                      | -                    |
| PLN   | 370.549          | USD               | 98.388            | 07/01/2019 | BNP Paribas           | 52                                       | -                    |
| PLN   | 195.470          | USD               | 51.826            | 07/01/2019 | Citibank              | 102                                      | -                    |
| PLN   | 167.313          | USD               | 44.425            | 07/01/2019 | Deutsche Bank         | 23                                       | -                    |
| PLN   | 506.742          | USD               | 133.512           | 07/01/2019 | HSBC                  | 1.108                                    | -                    |
| PLN   | 17.930.339       | USD               | 4.726.180         | 07/01/2019 | Merrill Lynch         | 37.161                                   | -                    |
| USD   | 70.080           | AUD               | 96.768            | 07/01/2019 | BNP Paribas           | 1.876                                    | -                    |
| USD   | 8.769            | AUD               | 12.104            | 07/01/2019 | Toronto-Dominion Bank | 238                                      | -                    |
| USD   | 27.215.708       | CHF               | 26.726.764        | 05/02/2019 | Citibank              | 39.889                                   | -                    |
| USD   | 37.715           | CHF               | 37.033            | 05/02/2019 | Merrill Lynch         | 59                                       | -                    |
| USD   | 6.498            | EUR               | 6.677             | 07/01/2019 | Merrill Lynch         | 4  | -                    |
| USD   | 97.264           | PLN               | 364.300           | 07/01/2019 | BNP Paribas           | 485                                      | -                    |
| USD   | 148.987          | PLN               | 559.564           | 05/02/2019 | HSBC                  | 250                                      | -                    |
| USD   | 30.828           | PLN               | 115.666           | 05/02/2019 | Toronto-Dominion Bank | 83                                       | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                       | <b>3.545.806</b>                         | <b>0,14</b>          |
| AUD   | 67.732.445       | USD               | 49.120.382        | 07/01/2019 | BNP Paribas           | (1.380.662)                              | (0,06)               |
| CHF   | 2.178            | EUR               | 1.933             | 05/02/2019 | Merrill Lynch         | (3)                                      | -                    |
| CHF   | 26.726.764       | USD               | 27.142.162        | 07/01/2019 | Citibank              | (42.519)                                 | -                    |
| CHF   | 37.033           | USD               | 37.612            | 07/01/2019 | Merrill Lynch         | (62)                                     | -                    |
| EUR   | 3.072            | CHF               | 3.478             | 07/01/2019 | Merrill Lynch         | (13)                                     | -                    |
| EUR   | 2.161            | JPY               | 348.930           | 05/02/2019 | BNP Paribas           | (14)                                     | -                    |
| EUR   | 6.077            | USD               | 6.970             | 05/02/2019 | Merrill Lynch         | (1)                                      | -                    |
| JPY   | 1.781.172.196    | GBP               | 12.723.286        | 05/02/2019 | Credit Suisse         | (81.126)                                 | -                    |
| PLN   | 166.542          | CHF               | 43.947            | 07/01/2019 | Citibank              | (317)                                    | -                    |
| PLN   | 120.970          | EUR               | 28.160            | 07/01/2019 | HSBC                  | (74)                                     | -                    |
| PLN   | 115.264          | GBP               | 23.946            | 07/01/2019 | Deutsche Bank         | (38)                                     | -                    |
| PLN   | 129.726          | JPY               | 3.881.643         | 07/01/2019 | Citibank              | (833)                                    | -                    |
| PLN   | 115.631          | USD               | 30.789            | 07/01/2019 | Citibank              | (71)                                     | -                    |
| PLN   | 183.409          | USD               | 48.913            | 07/01/2019 | Toronto-Dominion Bank | (189)                                    | -                    |
| PLN   | 306.523          | USD               | 81.641            | 05/02/2019 | HSBC                  | (165)                                    | -                    |
| USD   | 37.341           | CHF               | 37.140            | 07/01/2019 | Citibank              | (317)                                    | -                    |
| USD   | 26.873.024       | CHF               | 26.711.267        | 07/01/2019 | RBC                   | (210.905)                                | (0,01)               |
| USD   | 15.301.096       | DKK               | 100.292.777       | 07/01/2019 | BNP Paribas           | (62.225)                                 | -                    |
| USD   | 26.397           | DKK               | 172.612           | 07/01/2019 | Merrill Lynch         | (45)                                     | -                    |
| USD   | 15.282           | EUR               | 13.419            | 07/01/2019 | Barclays              | (68)                                     | -                    |
| USD   | 21.308           | EUR               | 18.717            | 07/01/2019 | BNP Paribas           | (102)                                    | -                    |
| USD   | 290.339          | EUR               | 255.595           | 07/01/2019 | Citibank              | (2.028)                                  | -                    |
| USD   | 6.262            | EUR               | 5.493             | 07/01/2019 | Merrill Lynch         | (21)                                     | -                    |
| USD   | 8.324            | EUR               | 7.294             | 07/01/2019 | RBC                   | (19)                                     | -                    |
| USD   | 6.697            | EUR               | 5.850             | 05/02/2019 | Barclays              | (13)                                     | -                    |
| USD   | 247.147          | GBP               | 193.107           | 07/01/2019 | HSBC                  | (98)                                     | -                    |
| USD   | 25.461           | GBP               | 19.903            | 07/01/2019 | Toronto-Dominion Bank | (22)                                     | -                    |
| USD   | 23.435           | JPY               | 2.652.888         | 07/01/2019 | Barclays              | (688)                                    | -                    |
| USD   | 80.733.924       | JPY               | 8.939.061.940     | 07/01/2019 | BNP Paribas           | (549.225)                                | (0,02)               |
| USD   | 218.247          | JPY               | 24.687.358        | 07/01/2019 | Goldman Sachs         | (6.236)                                  | -                    |
| USD   | 9.805.911        | JPY               | 1.107.593.916     | 07/01/2019 | State Street          | (265.473)                                | (0,01)               |
| USD   | 24.014           | JPY               | 2.652.888         | 05/02/2019 | ANZ                   | (165)                                    | -                    |
| USD   | 258.610          | JPY               | 28.569.001        | 05/02/2019 | UBS                   | (1.770)                                  | -                    |
| USD   | 52.286           | PLN               | 197.272           | 07/01/2019 | BNP Paribas           | (121)                                    | -                    |
| USD   | 50.218           | PLN               | 190.098           | 07/01/2019 | Citibank              | (283)                                    | -                    |
| USD   | 127.202          | PLN               | 479.148           | 07/01/2019 | Goldman Sachs         | (88)                                     | -                    |
| USD   | 92.404           | PLN               | 349.078           | 07/01/2019 | Toronto-Dominion Bank | (331)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(2.606.329)</b>                       | <b>(0,10)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                       | <b>939.477</b>                           | <b>0,04</b>          |

# JPMorgan Funds - Global Multi Strategy Income Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                                   |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                    |                                   |
| <i>Luxemburg</i>  |         |                     |                    |                                   |
| JPMorgan Emerging Markets Debt Fund - JPM Emerging Markets Debt X (acc) - EUR (hedged)†                             | EUR     | 106.410             | 9.872.720          | 1,26                              |
| JPMorgan Emerging Markets Dividend Fund - JPM Emerging Markets Dividend X (acc) - USD†                              | USD     | 147.075             | 14.460.680         | 1,85                              |
| JPMorgan Funds US Aggregate Bond Fund - JPM US Aggregate Bond X (acc) - EUR (hedged)†                               | EUR     | 1.157.615           | 114.140.839        | 14,59                             |
| JPMorgan Global Real Estate Securities Fund (USD) - JPM Global Real Estate Securities (USD) X (acc) - EUR (hedged)† | EUR     | 221.760             | 28.376.409         | 3,63                              |
| JPMorgan Investment Europe Strategic Dividend Fund - JPM Europe Strategic Dividend X (acc) - EUR†                   | EUR     | 357.045             | 52.110.718         | 6,66                              |
| JPMorgan Investment Global High Yield Bond Fund - JPM Global High Yield Bond X (acc) - EUR (hedged)†                | EUR     | 888.250             | 147.769.270        | 18,89                             |
| JPMorgan Investment Global Income Fund - JPM Global Income X (div) - EUR†   | EUR     | 1.406.825           | 155.932.483        | 19,93                             |
| JPMorgan US High Yield Plus Bond Fund - JPM US High Yield Plus Bond X (acc) - EUR (hedged)†                         | EUR     | 463.930             | 41.099.559         | 5,25                              |
|   |         |                     | <b>563.762.678</b> | <b>72,06</b>                      |
| <i>Großbritannien</i>   |         |                     |                    |                                   |
| JPMorgan Multi-Asset Income Fund - JPM Multi-Asset Income Fund X - Net Accumulation†                                | GBP     | 100.655.680         | 144.907.474        | 18,52                             |
| JPMorgan US Equity Income Fund - JPM US Equity Income Fund X - Net Accumulation†                                    | GBP     | 21.254.435          | 47.468.335         | 6,07                              |
|   |         |                     | <b>192.375.809</b> | <b>24,59</b>                      |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>  |         |                     |                    |                                   |
|   |         |                     | <b>756.138.487</b> | <b>96,65</b>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                        |         |                     |                    |                                   |
|   |         |                     | <b>756.138.487</b> | <b>96,65</b>                      |
| <b>Wertpapierbestand insgesamt</b>  |         |                     |                    |                                   |
|   |         |                     | <b>756.138.487</b> | <b>96,65</b>                      |
| <b>Bankguthaben</b>   |         |                     |                    |                                   |
|   |         |                     | <b>22.757.909</b>  | <b>2,91</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     |                    |                                   |
|   |         |                     | <b>3.466.485</b>   | <b>0,44</b>                       |
| <b>Nettovermögen insgesamt</b>  |         |                     |                    |                                   |
|   |         |                     | <b>782.362.881</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| Luxemburg   | 72,06                     |
| Großbritannien  | 24,59                     |
| <b>Wertpapierbestand insgesamt</b>  | <b>96,65</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  | 3,35                      |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Luxemburg   | 76,32                     |
| Großbritannien  | 22,85                     |
| Guernsey  | 0,32                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,49</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,51                      |
| <b>Summe</b>  | <b>100,00</b>             |

† Fonds einer verbundenen Partei.

JPMorgan Funds - Global Multi Strategy Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR   | 167.950.885      | GBP               | 146.662.187       | 22/01/2019 | HSBC                    | 3.878.930                                | 0,49                 |
| EUR   | 3.447.034        | HKD               | 30.456.341        | 22/01/2019 | HSBC                    | 50.390                                   | 0,01                 |
| EUR   | 63.251.110       | USD               | 71.577.043        | 22/01/2019 | Morgan Stanley          | 759.819                                  | 0,10                 |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>4.689.139</b>                         | <b>0,60</b>          |
| CHF   | 5.326.988        | EUR               | 4.729.027         | 22/01/2019 | Toronto-Dominion Bank   | (6.447)                                  | -                    |
| EUR   | 12.278.013       | CHF               | 13.928.833        | 22/01/2019 | State Street            | (70.432)                                 | (0,01)               |
| EUR   | 5.445.322        | USD               | 6.237.346         | 22/01/2019 | BNP Paribas             | (275)                                    | -                    |
| GBP   | 2.414.396        | EUR               | 2.722.222         | 22/01/2019 | National Australia Bank | (21.221)                                 | -                    |
| GBP   | 1.731.132        | EUR               | 1.946.521         | 22/01/2019 | Toronto-Dominion Bank   | (9.892)                                  | -                    |
| USD   | 5.489.912        | EUR               | 4.810.767         | 22/01/2019 | Deutsche Bank           | (17.726)                                 | -                    |
| USD   | 6.181.479        | EUR               | 5.418.039         | 22/01/2019 | National Australia Bank | (21.217)                                 | -                    |
| USD   | 5.027.130        | EUR               | 4.419.077         | 22/01/2019 | Societe Generale        | (30.074)                                 | (0,01)               |
| USD   | 6.104.604        | EUR               | 5.376.052         | 22/01/2019 | Toronto-Dominion Bank   | (46.346)                                 | (0,01)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(223.630)</b>                         | <b>(0,03)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                         | <b>4.465.509</b>                         | <b>0,57</b>          |

Finanztermingeschäfte

| Wertpapierbeschreibung  | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|---------------------|---------|------------------|--|----------------------|
| US Long Bond, 20/03/2019  | 68                  | USD     | 8.668.255        | 13.938                                   | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>13.938</b>                            | -                    |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>      |                     |         |                  | <b>13.938</b>                            | -                    |

JPMorgan Funds - Global Natural Resources Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |              |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|--------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <i>Hongkong</i>   |         |                     |                  |                                   |              |
|  |         |                     |                  |                                   | CNOOC Ltd.  | HKD     | 5.118.000           | 6.908.237        | 0,96                              |              |
|  |         |                     |                  |                                   | <b>6.908.237</b>  |         |                     |                  | <b>0,96</b>                       |              |
| <i>Aktien</i>  |         |                     |                  |                                   | <i>Jersey</i>   |         |                     |                  |                                   |              |
| <i>Australien</i>  |         |                     |                  |                                   | Glencore plc  |         |                     |                  |                                   |              |
| Amani Gold Ltd.  | AUD     | 30.189.250          | 83.730           | 0,01                              | Highland Gold Mining Ltd.   | GBP     | 11.982.196          | 39.070.697       | 5,42                              |              |
| Auris Minerals Ltd.  | AUD     | 17.627.990          | 391.129          | 0,05                              |   | GBP     | 3.580.026           | 5.711.006        | 0,79                              |              |
| Australis Oil & Gas Ltd.                                   | AUD     | 22.010.965          | 3.832.415        | 0,53                              |   |         |                     |                  | <b>44.781.703</b>                 | <b>6,21</b>  |
| Avenira Ltd.   | AUD     | 23.498.594          | 253.452          | 0,03                              | <i>Luxemburg</i>  |         |                     |                  |                                   |              |
| Danakali Ltd.  | AUD     | 9.453.011           | 4.296.820        | 0,60                              | Nexa Resources SA   |         |                     |                  |                                   |              |
| Horizon Gold Ltd.  | AUD     | 3.014.958           | 343.770          | 0,05                              |   | USD     | 320.014             | 3.300.917        | 0,46                              |              |
| OreCorp Ltd.   | AUD     | 6.962.388           | 997.691          | 0,14                              |   |         |                     |                  | <b>3.300.917</b>                  | <b>0,46</b>  |
| Piedmont Lithium Ltd.                                      | AUD     | 561.605             | 32.018           | 0,00                              | <i>Norwegen</i>   |         |                     |                  |                                   |              |
| Polarrx Ltd.   | AUD     | 14.681.871          | 484.117          | 0,07                              | Aker BP ASA   |         |                     |                  |                                   |              |
| Salt Lake Potash Ltd.                                      | GBP     | 2.934.844           | 837.793          | 0,12                              | Norsk Hydro ASA   |         |                     |                  |                                   |              |
|  |         |                     |                  |                                   |   | NOK     | 292.347             | 6.409.942        | 0,89                              |              |
|  |         |                     |                  |                                   |   | NOK     | 3.048.491           | 12.015.067       | 1,66                              |              |
|  |         |                     |                  |                                   |   |         |                     |                  | <b>18.425.009</b>                 | <b>2,55</b>  |
| <i>Bermuda</i>   |         |                     |                  |                                   | <i>Portugal</i>   |         |                     |                  |                                   |              |
| Asiamet Resources Ltd.                                     | GBP     | 46.136.607          | 2.001.377        | 0,28                              | Galp Energia SGPS SA  |         |                     |                  |                                   |              |
| Geopark Ltd.   | USD     | 1.006.104           | 12.040.799       | 1,67                              |   | EUR     | 1.344.205           | 18.533.226       | 2,57                              |              |
|  |         |                     |                  |                                   |   |         |                     |                  | <b>18.533.226</b>                 | <b>2,57</b>  |
| <i>Brasilien</i>   |         |                     |                  |                                   | <i>Russland</i>   |         |                     |                  |                                   |              |
| Vale SA, ADR   | USD     | 2.445.282           | 28.216.685       | 3,91                              | MMC Norilsk Nickel PJSC, ADR  |         |                     |                  |                                   |              |
|  |         |                     |                  |                                   |   | USD     | 583.263             | 9.590.642        | 1,33                              |              |
|  |         |                     |                  |                                   |   |         |                     |                  | <b>9.590.642</b>                  | <b>1,33</b>  |
| <i>Kanada</i>  |         |                     |                  |                                   | <i>Schweden</i>   |         |                     |                  |                                   |              |
| Agnico Eagle Mines Ltd.                                    | CAD     | 416.157             | 14.582.670       | 2,02                              | Boliden AB  |         |                     |                  |                                   |              |
| Algold Resources Ltd.                                      | CAD     | 519.021             | 139.735          | 0,02                              | Lundin Petroleum AB   |         |                     |                  |                                   |              |
| Almoty Industries, Inc.                                    | CAD     | 6.741.367           | 2.765.658        | 0,38                              |   | SEK     | 605.662             | 11.332.742       | 1,57                              |              |
| Altius Minerals Corp.                                      | CAD     | 260.791             | 1.850.592        | 0,26                              |   | SEK     | 861.773             | 18.633.858       | 2,58                              |              |
| ALX Uranium Corp.  | CAD     | 90.750              | 3.345            | 0,00                              |   |         |                     |                  | <b>29.966.600</b>                 | <b>4,15</b>  |
| Aston Bay Holdings Ltd.                                    | CAD     | 1.428.000           | 48.057           | 0,01                              | <i>Großbritannien</i>   |         |                     |                  |                                   |              |
| Barkerville Gold Mines Ltd.                                | CAD     | 11.384.485          | 2.882.577        | 0,40                              | BHP Group plc   |         |                     |                  |                                   |              |
| Barrick Gold Corp.   | USD     | 1.073.723           | 12.136.416       | 1,68                              |   | GBP     | 3.914.899           | 72.234.056       | 10,01                             |              |
| Cartier Resources, Inc.                                    | CAD     | 6.854.001           | 582.144          | 0,08                              |   | GBP     | 4.185.588           | 23.281.725       | 3,23                              |              |
| Critical Elements Corp.                                    | CAD     | 6.091.996           | 2.792.133        | 0,39                              |   | GBP     | 1.519.669           | 2.509.300        | 0,35                              |              |
| ER0 Copper Corp.   | CAD     | 586.676             | 3.713.692        | 0,51                              |   | GBP     | 446.505             | 4.302.191        | 0,60                              |              |
| Filo Mining Corp.  | CAD     | 1.391.028           | 1.983.976        | 0,27                              |   | GBP     | 53.278.077          | 1.127.254        | 0,15                              |              |
| First Quantum Minerals Ltd.                                | CAD     | 1.380.572           | 9.526.724        | 1,32                              |   | GBP     | 40.772.507          | 4.199.202        | 0,58                              |              |
| Fission Uranium Corp.                                      | CAD     | 6.742.343           | 2.355.471        | 0,33                              |   | GBP     | 1.051.502           | 43.903.724       | 6,08                              |              |
| Franco-Nevada Corp.  | USD     | 130.617             | 7.873.641        | 1,09                              |   | GBP     | 1.262.046           | 33.038.787       | 4,58                              |              |
| Global Atomic Corp.  | CAD     | 1.783.961           | 397.384          | 0,06                              |   | GBP     | 7.077.835           | 2.903.929        | 0,40                              |              |
| Gold Standard Ventures Corp.                               | CAD     | 1.194.940           | 1.305.993        | 0,18                              |   |         |                     |                  | <b>187.500.168</b>                | <b>25,98</b> |
| Goldcorp, Inc.   | CAD     | 868.154             | 7.304.098        | 1,01                              | <i>Vereinigte Staaten von Amerika</i>                                 |         |                     |                  |                                   |              |
| Integra Resources Corp.                                    | CAD     | 3.128.441           | 1.614.338        | 0,22                              | Alcoa Corp.   |         |                     |                  |                                   |              |
| International Petroleum Corp.                              | SEK     | 584.248             | 1.662.991        | 0,23                              |   | USD     | 100.723             | 2.337.305        | 0,32                              |              |
| Lion One Metals Ltd.                                       | CAD     | 2.639.089           | 718.975          | 0,10                              |   | USD     | 162.198             | 3.178.031        | 0,44                              |              |
| Loncor Resources, Inc.                                     | CAD     | 2.104.692           | 121.423          | 0,02                              |   | USD     | 221.606             | 21.159.828       | 2,93                              |              |
| Lundin Mining Corp.  | CAD     | 1.911.987           | 6.771.544        | 0,94                              |   | USD     | 178.267             | 13.759.306       | 1,91                              |              |
| MAG Silver Corp.   | CAD     | 496.349             | 3.140.327        | 0,44                              |   | USD     | 770.267             | 46.334.307       | 6,42                              |              |
| Marathon Gold Corp.  | CAD     | 3.587.439           | 1.759.205        | 0,24                              |   | USD     | 968.724             | 8.730.029        | 1,21                              |              |
| Neo Lithium Corp.  | CAD     | 2.865.964           | 1.074.724        | 0,15                              |   | USD     | 265.746             | 13.615.099       | 1,89                              |              |
| Nevada Copper Corp.  | CAD     | 7.712.765           | 1.989.970        | 0,28                              |   | USD     | 504.261             | 15.101.504       | 2,09                              |              |
| NGEx Resources, Inc.                                       | CAD     | 3.540.073           | 2.325.983        | 0,32                              |   | USD     | 488.918             | 6.787.618        | 0,94                              |              |
| North Arrow Minerals, Inc.                                 | CAD     | 1.681.300           | 94.303           | 0,01                              |   | USD     | 85.097              | 9.779.357        | 1,35                              |              |
| OceanaGold Corp.   | CAD     | 2.887.111           | 8.781.530        | 1,22                              |   | USD     | 1.782.506           | 1.855.007        | 0,26                              |              |
| Osisko Metals, Inc.  | CAD     | 2.519.463           | 839.812          | 0,12                              |   | USD     | 141.386             | 9.219.536        | 1,28                              |              |
| Osisko Mining, Inc.  | CAD     | 6.599.748           | 12.501.305       | 1,73                              |   |         |                     |                  | <b>151.856.927</b>                | <b>21,04</b> |
| Panoro Minerals Ltd.                                       | CAD     | 7.730.541           | 1.102.581        | 0,15                              | <i>Aktien insgesamt</i>   |         |                     |                  |                                   |              |
| Parrex Resources, Inc.                                     | CAD     | 1.340.159           | 14.157.417       | 1,96                              |   |         |                     |                  | <b>706.105.101</b>                | <b>97,86</b> |
| PolyMet Mining Corp.                                       | USD     | 1.831.812           | 1.305.508        | 0,18                              | <i>Optionsscheine</i>   |         |                     |                  |                                   |              |
| Sarama Resources Ltd.                                      | CAD     | 4.485.763           | 136.584          | 0,02                              | <i>Australien</i>   |         |                     |                  |                                   |              |
| Tinka Resources Ltd.                                       | CAD     | 7.934.644           | 1.653.032        | 0,23                              | Westgold Resources Ltd. 30/06/2019                                    |         |                     |                  |                                   |              |
| TransCanada Corp.  | CAD     | 376.253             | 11.775.862       | 1,63                              |   | AUD     | 1.603.041           | 13.338           | 0,00                              |              |
| Tsodilo Resources Ltd.                                     | CAD     | 1.591.645           | 275.474          | 0,04                              |   |         |                     |                  | <b>13.338</b>                     | <b>0,00</b>  |
| Valeura Energy, Inc.                                       | CAD     | 637.837             | 1.298.147        | 0,18                              |   |         |                     |                  | <b>13.338</b>                     | <b>0,00</b>  |
|  |         |                     |                  |                                   |   |         |                     |                  | <b>13.338</b>                     | <b>0,00</b>  |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i> |         |                     |                  |                                   |              |
| Endeavour Mining Corp.                                     | CAD     | 282.206             | 3.983.401        | 0,55                              |   |         |                     |                  | <b>706.118.439</b>                | <b>97,86</b> |
| Itafos   | CAD     | 2.651.030           | 1.622.888        | 0,23                              |   |         |                     |                  |                                   |              |
| Leaf Clean Energy Co.                                      | GBP     | 370.965             | 76.827           | 0,01                              |   |         |                     |                  |                                   |              |
|  |         |                     |                  |                                   |   |         |                     |                  | <b>5.683.116</b>                  | <b>0,79</b>  |
| <i>Frankreich</i>  |         |                     |                  |                                   | <i>Optionsscheine insgesamt</i>                                       |         |                     |                  |                                   |              |
| TOTAL SA   | EUR     | 614.949             | 28.401.419       | 3,94                              |   |         |                     |                  | <b>13.338</b>                     | <b>0,00</b>  |
|  |         |                     |                  |                                   |   |         |                     |                  | <b>13.338</b>                     | <b>0,00</b>  |
|  |         |                     |                  |                                   |   |         |                     |                  | <b>28.401.419</b>                 | <b>3,94</b>  |

JPMorgan Funds - Global Natural Resources Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| <i>Aktien</i>   |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |
| <i>Kanada</i>   |         |                     |                  |                                   | <i>Luxemburg</i>   |         |                     |                    |                                   |
| Barkerville Gold Mines Ltd.   | CAD     | 5.786.236           | 1.465.088        | 0,21                              | JPMorgan Euro Liquidity L1NAV Fund -   |         |                     |                    |                                   |
| Osisko Metals, Inc.   | CAD     | 1.280.439           | 426.808          | 0,06                              | JPM Euro Liquidity L1NAV X (flex dist.)†   | EUR     | 15.824.300          | 15.824.300         | 2,19                              |
|   |         |                     | <b>1.891.896</b> | <b>0,27</b>                       |  |         |                     | <b>15.824.300</b>  | <b>2,19</b>                       |
| <i>Aktien insgesamt</i>   |         |                     | <b>1.891.896</b> | <b>0,27</b>                       | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     | <b>15.824.300</b>  | <b>2,19</b>                       |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>1.891.896</b> | <b>0,27</b>                       | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>15.824.300</b>  | <b>2,19</b>                       |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>   |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                    |                                   |
| <i>Aktien</i>   |         |                     |                  |                                   | <b>Bankguthaben</b>  |         |                     |                    |                                   |
| <i>Australien</i>   |         |                     |                  |                                   | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                    |                                   |
| Archipelago Metals Ltd.*  | GBP     | 1.555.221           | 0                | 0,00                              |  |         |                     | <b>(2.560.894)</b> | <b>(0,36)</b>                     |
| Atlas Renewables Ltd.*  | AUD     | 275.000             | 0                | 0,00                              | <b>Nettovermögen insgesamt</b>   |         |                     | <b>721.554.396</b> | <b>100,00</b>                     |
| International Petroleum Ltd.*   | AUD     | 19.394.000          | 0                | 0,00                              |  |         |                     |                    |                                   |
|   |         |                     | <b>0</b>         | <b>0,00</b>                       |  |         |                     |                    |                                   |
| <i>Kanada</i>   |         |                     |                  |                                   |  |         |                     |                    |                                   |
| Northern Star Mining Corp.*   | CAD     | 1.000.000           | 0                | 0,00                              |  |         |                     |                    |                                   |
| Northern Star Mining Corp.*   | CAD     | 5.500.000           | 0                | 0,00                              |  |         |                     |                    |                                   |
| Tabora Ltd.*  | CAD     | 1.750.000           | 0                | 0,00                              |  |         |                     |                    |                                   |
| Tsar Emerald Corp.*   | USD     | 2.600.000           | 0                | 0,00                              |  |         |                     |                    |                                   |
|   |         |                     | <b>0</b>         | <b>0,00</b>                       |  |         |                     |                    |                                   |
| <i>Kaimaninseln</i>   |         |                     |                  |                                   |  |         |                     |                    |                                   |
| Real Gold Mining Ltd.*  | HKD     | 3.000.000           | 0                | 0,00                              |  |         |                     |                    |                                   |
|   |         |                     | <b>0</b>         | <b>0,00</b>                       |  |         |                     |                    |                                   |
| <i>Guernsey</i>   |         |                     |                  |                                   |  |         |                     |                    |                                   |
| Kerogen Shale Ltd.*   | GBP     | 178.805             | 0                | 0,00                              |  |         |                     |                    |                                   |
|   |         |                     | <b>0</b>         | <b>0,00</b>                       |  |         |                     |                    |                                   |
| <i>Großbritannien</i>   |         |                     |                  |                                   |  |         |                     |                    |                                   |
| Norseman Gold plc, CDI*   | AUD     | 761.300             | 0                | 0,00                              |  |         |                     |                    |                                   |
| Norseman Gold plc*  | GBP     | 2.033.191           | 0                | 0,00                              |  |         |                     |                    |                                   |
| Target Resources plc*   | GBP     | 4.619.200           | 0                | 0,00                              |  |         |                     |                    |                                   |
|   |         |                     | <b>0</b>         | <b>0,00</b>                       |  |         |                     |                    |                                   |
| <i>Aktien insgesamt</i>   |         |                     | <b>0</b>         | <b>0,00</b>                       |  |         |                     |                    |                                   |
| <i>Optionsscheine</i>   |         |                     |                  |                                   |  |         |                     |                    |                                   |
| <i>Australien</i>   |         |                     |                  |                                   |  |         |                     |                    |                                   |
| Perseus Mining Ltd. 21/04/2021*   | AUD     | 4.526.726           | 0                | 0,00                              |  |         |                     |                    |                                   |
|   |         |                     | <b>0</b>         | <b>0,00</b>                       |  |         |                     |                    |                                   |
| <i>Kanada</i>   |         |                     |                  |                                   |  |         |                     |                    |                                   |
| Algold Resources Ltd. 24/03/2019*   | CAD     | 2.284.860           | 147              | 0,00                              |  |         |                     |                    |                                   |
| Critical Elements Corp. 01/05/2020*   | CAD     | 232.532             | 0                | 0,00                              |  |         |                     |                    |                                   |
| Osisko Metals, Inc. 14/07/2019*   | CAD     | 1.271.050           | 0                | 0,00                              |  |         |                     |                    |                                   |
| PolyMet Mining Corp. 18/10/2021*  | USD     | 2.351.381           | 0                | 0,00                              |  |         |                     |                    |                                   |
| Tinka Resources Ltd. 04/04/2019*  | CAD     | 473.028             | 0                | 0,00                              |  |         |                     |                    |                                   |
|   |         |                     | <b>147</b>       | <b>0,00</b>                       |  |         |                     |                    |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                  |                                   |  |         |                     |                    |                                   |
| Uranium Energy Corp. 10/03/2019*  | USD     | 693.351             | 0                | 0,00                              |  |         |                     |                    |                                   |
| Uranium Energy Corp. 28/03/2021*  | USD     | 279.893             | 0                | 0,00                              |  |         |                     |                    |                                   |
| Uranium Energy Corp. 20/01/2020*  | USD     | 424.616             | 0                | 0,00                              |  |         |                     |                    |                                   |
|   |         |                     | <b>0</b>         | <b>0,00</b>                       |  |         |                     |                    |                                   |
| <i>Optionsscheine insgesamt</i>   |         |                     | <b>147</b>       | <b>0,00</b>                       |  |         |                     |                    |                                   |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                                  |         |                     | <b>147</b>       | <b>0,00</b>                       |  |         |                     |                    |                                   |

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.  
† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Großbritannien  | 25,98                |
| Vereinigte Staaten von Amerika  | 21,04                |
| Kanada  | 20,69                |
| Jersey  | 6,21                 |
| Schweden  | 4,15                 |
| Frankreich  | 3,94                 |
| Brasilien   | 3,91                 |
| Luxemburg   | 2,65                 |
| Portugal  | 2,57                 |
| Norwegen  | 2,55                 |
| Bermuda   | 1,95                 |
| Australien  | 1,60                 |
| Russland  | 1,33                 |
| Hongkong  | 0,96                 |
| Kaimaninseln  | 0,79                 |
| Guernsey  | -                    |
| <b>Wertpapierbestand insgesamt</b>  | <b>100,32</b>        |
| Bankguthaben und andere Aktiva/(Passiva)  | (0,32)               |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Großbritannien  | 29,41                |
| Kanada  | 20,06                |
| Vereinigte Staaten von Amerika                                    | 17,64                |
| Jersey  | 6,27                 |
| Schweden  | 5,06                 |
| Norwegen  | 3,79                 |
| Frankreich  | 3,60                 |
| Brasilien   | 3,07                 |
| Bermuda   | 2,59                 |
| Portugal  | 2,47                 |
| Australien  | 2,16                 |
| Hongkong  | 1,16                 |
| Luxemburg   | 0,99                 |
| Kaimaninseln  | 0,98                 |
| Russland  | 0,81                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>100,06</b>        |
| Bankguthaben und andere Aktiva/(Passiva)                          | (0,06)               |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Global Real Estate Securities Fund (USD)

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   | <i>Großbritannien</i>   |         |                     |                   |                                   |
| <i>Aktien</i>  |         |                     |                   |                                   | Safestore Holdings plc, REIT  | GBP     | 118.388             | 767.214           | 0,87                              |
| <i>Australien</i>  |         |                     |                   |                                   | Taylor Wimpey plc   | GBP     | 726.005             | 1.267.878         | 1,44                              |
| Dexus, REIT  | AUD     | 182.326             | 1.367.860         | 1,56                              | Tritax Big Box REIT plc   | GBP     | 364.983             | 614.154           | 0,70                              |
| Goodman Group, REIT  | AUD     | 206.740             | 1.550.292         | 1,76                              | Tritax EuroBox plc, REIT, Reg. S  | EUR     | 190.034             | 223.821           | 0,26                              |
| Mirvac Group, REIT   | AUD     | 937.610             | 1.483.495         | 1,69                              | UNITE Group plc (The), REIT   | GBP     | 126.656             | 1.308.408         | 1,49                              |
|  |         |                     | <b>4.401.647</b>  | <b>5,01</b>                       |   |         |                     | <b>4.181.475</b>  | <b>4,76</b>                       |
| <i>Belgien</i>   |         |                     |                   |                                   | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   |
| Warehouses De Pauw CVA, REIT, CVA                          | EUR     | 5.596               | 739.721           | 0,84                              | AvalonBay Communities, Inc., REIT   | USD     | 23.336              | 4.035.611         | 4,59                              |
|  |         |                     | <b>739.721</b>    | <b>0,84</b>                       | Brandywine Realty Trust, REIT   | USD     | 75.581              | 977.640           | 1,11                              |
| <i>Kanada</i>  |         |                     |                   |                                   | Brixmor Property Group, Inc., REIT  | USD     | 77.045              | 1.129.865         | 1,28                              |
| Allied Properties Real Estate Investment Trust             | CAD     | 57.912              | 1.894.728         | 2,15                              | Camden Property Trust, REIT   | USD     | 12.259              | 1.072.111         | 1,22                              |
| RioCan Real Estate Investment Trust                        | CAD     | 33.182              | 578.994           | 0,66                              | Digital Realty Trust, Inc., REIT  | USD     | 34.084              | 3.623.811         | 4,12                              |
|  |         |                     | <b>2.473.722</b>  | <b>2,81</b>                       | Douglas Emmett, Inc., REIT  | USD     | 34.539              | 1.167.245         | 1,33                              |
| <i>Kaimaninseln</i>  |         |                     |                   |                                   | Equinix, Inc., REIT   | USD     | 7.753               | 2.726.497         | 3,10                              |
| CK Asset Holdings Ltd.                                     | HKD     | 268.000             | 1.957.914         | 2,23                              | Equity LifeStyle Properties, Inc., REIT   | USD     | 11.076              | 1.070.551         | 1,22                              |
| Wharf Real Estate Investment Co. Ltd.                      | HKD     | 219.000             | 1.310.564         | 1,49                              | Essex Property Trust, Inc., REIT  | USD     | 8.780               | 2.147.676         | 2,44                              |
|  |         |                     | <b>3.268.478</b>  | <b>3,72</b>                       | Federal Realty Investment Trust, REIT   | USD     | 12.714              | 1.503.748         | 1,71                              |
| <i>Frankreich</i>  |         |                     |                   |                                   | Healthcare Trust of America, Inc., REIT 'A'                                       | USD     | 51.423              | 1.290.460         | 1,47                              |
| COVivio, REIT  | EUR     | 12.526              | 1.207.101         | 1,37                              | Highwoods Properties, Inc., REIT  | USD     | 26.436              | 1.022.677         | 1,16                              |
| ICADE, REIT  | EUR     | 12.796              | 971.937           | 1,11                              | Invitation Homes, Inc., REIT  | USD     | 81.434              | 1.622.572         | 1,84                              |
|  |         |                     | <b>2.179.038</b>  | <b>2,48</b>                       | Iron Mountain, Inc., REIT   | USD     | 60.991              | 1.967.875         | 2,24                              |
| <i>Deutschland</i>   |         |                     |                   |                                   | Kilroy Realty Corp., REIT   | USD     | 21.561              | 1.336.243         | 1,52                              |
| Instone Real Estate Group AG, Reg. S                       | EUR     | 46.308              | 896.860           | 1,02                              | Park Hotels & Resorts, Inc., REIT   | USD     | 92.162              | 2.382.388         | 2,71                              |
| Vonovia SE   | EUR     | 66.085              | 3.009.477         | 3,42                              | Prologis, Inc., REIT  | USD     | 66.315              | 3.876.112         | 4,41                              |
|  |         |                     | <b>3.906.337</b>  | <b>4,44</b>                       | Public Storage, REIT  | USD     | 14.013              | 2.827.263         | 3,21                              |
| <i>Hongkong</i>  |         |                     |                   |                                   | Rexford Industrial Realty, Inc., REIT   | USD     | 39.749              | 1.158.485         | 1,32                              |
| China Overseas Land & Investment Ltd.                      | HKD     | 480.000             | 1.649.947         | 1,88                              | Sunstone Hotel Investors, Inc., REIT  | USD     | 72.092              | 937.556           | 1,07                              |
| New World Development Co. Ltd.                             | HKD     | 1.064.000           | 1.408.618         | 1,60                              | Ventas, Inc., REIT  | USD     | 40.841              | 2.399.205         | 2,73                              |
|  |         |                     | <b>3.058.565</b>  | <b>3,48</b>                       | VEREIT, Inc., REIT  | USD     | 108.178             | 770.768           | 0,88                              |
| <i>Japan</i>   |         |                     |                   |                                   | Vornado Realty Trust, REIT  | USD     | 38.064              | 2.372.529         | 2,70                              |
| Daiwa House Industry Co. Ltd.                              | JPY     | 32.400              | 1.030.474         | 1,17                              |   |         |                     | <b>43.418.888</b> | <b>49,38</b>                      |
| Daiwa House REIT Investment Corp.                          | JPY     | 491                 | 1.096.566         | 1,25                              | <i>Aktien insgesamt</i>   |         |                     |                   |                                   |
| Japan Hotel REIT Investment Corp.                          | JPY     | 2.123               | 1.512.913         | 1,72                              |   |         |                     | <b>86.034.021</b> | <b>97,85</b>                      |
| Mitsui Fudosan Co. Ltd.                                    | JPY     | 141.600             | 3.149.205         | 3,58                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>             |         |                     |                   |                                   |
| Nippon Accommodations Fund, Inc., REIT                     | JPY     | 146                 | 704.686           | 0,80                              |   |         |                     | <b>86.034.021</b> | <b>97,85</b>                      |
| Nippon Prologis REIT, Inc.                                 | JPY     | 463                 | 976.376           | 1,11                              | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>                 |         |                     |                   |                                   |
| Orix JREIT, Inc., REIT                                     | JPY     | 490                 | 813.512           | 0,93                              | <i>Aktien</i>   |         |                     |                   |                                   |
| Tokyu Fudosan Holdings Corp.                               | JPY     | 257.700             | 1.268.414         | 1,44                              | <i>Malta</i>  |         |                     |                   |                                   |
|  |         |                     | <b>10.552.146</b> | <b>12,00</b>                      | BGP Holdings plc*   |         |                     |                   |                                   |
| <i>Luxemburg</i>   |         |                     |                   |                                   |   | EUR     | 458.766             | 52                | 0,00                              |
| Aroundtown SA  | EUR     | 175.883             | 1.452.090         | 1,65                              | <i>Aktien insgesamt</i>   |         |                     |                   |                                   |
| Shurgard Self Storage SA                                   | EUR     | 42.409              | 1.170.045         | 1,33                              |   |         |                     | <b>52</b>         | <b>0,00</b>                       |
|  |         |                     | <b>2.622.135</b>  | <b>2,98</b>                       | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>      |         |                     |                   |                                   |
| <i>Niederlande</i>   |         |                     |                   |                                   |   |         |                     | <b>52</b>         | <b>0,00</b>                       |
| Eurocommercial Properties NV, REIT, CVA                    | EUR     | 30.312              | 934.820           | 1,06                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b> |         |                     |                   |                                   |
|  |         |                     | <b>934.820</b>    | <b>1,06</b>                       | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                   |         |                     |                   |                                   |
| <i>Singapur</i>  |         |                     |                   |                                   | <i>Luxemburg</i>  |         |                     |                   |                                   |
| Ascendas Real Estate Investment Trust                      | SGD     | 309.600             | 582.519           | 0,67                              | JPMorgan USD Liquidity LVNAV Fund -   |         |                     |                   |                                   |
| City Developments Ltd.                                     | SGD     | 215.200             | 1.284.955         | 1,46                              | JPM USD Liquidity LVNAV X (dist.)†  | USD     | 1.699.729           | 1.699.729         | 1,93                              |
|  |         |                     | <b>1.867.474</b>  | <b>2,13</b>                       |   |         |                     | <b>1.699.729</b>  | <b>1,93</b>                       |
| <i>Spanien</i>   |         |                     |                   |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>        |         |                     |                   |                                   |
| Merlin Properties Socimi SA, REIT                          | EUR     | 123.795             | 1.531.307         | 1,74                              |   |         |                     | <b>1.699.729</b>  | <b>1,93</b>                       |
|  |         |                     | <b>1.531.307</b>  | <b>1,74</b>                       | <b>Wertpapierbestand insgesamt</b>  |         |                     |                   |                                   |
| <i>Schweden</i>  |         |                     |                   |                                   |   |         |                     | <b>74.365</b>     | <b>0,08</b>                       |
| Pandox AB  | SEK     | 55.017              | 898.268           | 1,02                              | <b>Bankguthaben</b>   |         |                     |                   |                                   |
|  |         |                     | <b>898.268</b>    | <b>1,02</b>                       | <b>Andere Aktiva/(Passiva)</b>  |         |                     |                   |                                   |
|  |         |                     |                   |                                   |   |         |                     | <b>119.187</b>    | <b>0,14</b>                       |
|  |         |                     |                   |                                   | <b>Nettvermögen insgesamt</b>   |         |                     |                   |                                   |
|  |         |                     |                   |                                   |   |         |                     | <b>87.927.354</b> | <b>100,00</b>                     |

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.  
† Fonds einer verbundenen Partei.



**JPMorgan Funds - Global Real Estate Securities Fund (USD)**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 49,38                     |
| Japan  | 12,00                     |
| Australien   | 5,01                      |
| Luxemburg  | 4,91                      |
| Großbritannien   | 4,76                      |
| Deutschland  | 4,44                      |
| Kaimaninseln   | 3,72                      |
| Hongkong   | 3,48                      |
| Kanada   | 2,81                      |
| Frankreich   | 2,48                      |
| Singapur   | 2,13                      |
| Spanien  | 1,74                      |
| Niederlande  | 1,06                      |
| Schweden   | 1,02                      |
| Belgien  | 0,84                      |
| Malta  | -                         |
| <b>Wertpapierbestand insgesamt</b>   | <b>99,78</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,22                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika                                       | 45,61                     |
| Japan  | 11,68                     |
| Großbritannien   | 6,93                      |
| Australien   | 4,96                      |
| Hongkong   | 3,97                      |
| Kaimaninseln   | 3,81                      |
| Luxemburg  | 3,78                      |
| Niederlande  | 3,48                      |
| Spanien  | 2,61                      |
| Singapur   | 2,54                      |
| Deutschland  | 2,48                      |
| Kanada   | 2,23                      |
| Supranational  | 2,11                      |
| Schweden   | 1,98                      |
| Frankreich   | 1,33                      |
| Belgien  | 0,72                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>100,22</b>             |
| Bankguthaben und andere Aktiva/(Passiva)                             | (0,22)                    |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Global Real Estate Securities Fund (USD)

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CHF   | 998.700          | USD               | 995.329           | 17/01/2019 | Merrill Lynch           | 18.286                                   | 0,02                 |
| EUR   | 238.610          | AUD               | 374.623           | 10/01/2019 | Deutsche Bank           | 8.944                                    | 0,01                 |
| EUR   | 277.331          | AUD               | 440.065           | 10/01/2019 | Merrill Lynch           | 7.120                                    | 0,01                 |
| EUR   | 430.208          | AUD               | 683.100           | 10/01/2019 | Morgan Stanley          | 10.725                                   | 0,01                 |
| EUR   | 229.906          | CAD               | 346.119           | 10/01/2019 | National Australia Bank | 9.295                                    | 0,01                 |
| EUR   | 448.667          | GBP               | 392.497           | 10/01/2019 | Barclays                | 10.734                                   | 0,01                 |
| EUR   | 231.033          | HKD               | 2.056.758         | 10/01/2019 | HSBC                    | 1.710                                    | -                    |
| EUR   | 630.063          | USD               | 718.864           | 10/01/2019 | BNP Paribas             | 2.022                                    | -                    |
| EUR   | 1.343.597        | USD               | 1.529.729         | 10/01/2019 | Deutsche Bank           | 7.547                                    | 0,01                 |
| EUR   | 201.116          | USD               | 228.319           | 10/01/2019 | Societe Generale        | 1.788                                    | -                    |
| EUR   | 1.512.374        | USD               | 1.723.347         | 17/01/2019 | BNP Paribas             | 8.133                                    | 0,01                 |
| EUR   | 730.545          | USD               | 830.517           | 17/01/2019 | RBC                     | 5.867                                    | 0,01                 |
| GBP   | 581.450          | USD               | 736.598           | 17/01/2019 | Goldman Sachs           | 8.250                                    | 0,01                 |
| HKD   | 2.074.076        | EUR               | 231.399           | 10/01/2019 | HSBC                    | 83                                       | -                    |
| HKD   | 3.150.088        | EUR               | 350.327           | 10/01/2019 | Toronto-Dominion Bank   | 1.407                                    | -                    |
| JPY   | 60.155.879       | EUR               | 473.138           | 10/01/2019 | Standard Chartered      | 5.810                                    | 0,01                 |
| JPY   | 153.528.083      | USD               | 1.368.487         | 17/01/2019 | Barclays                | 28.707                                   | 0,03                 |
| JPY   | 96.830.009       | USD               | 861.836           | 17/01/2019 | HSBC                    | 19.373                                   | 0,02                 |
| JPY   | 27.060.210       | USD               | 240.107           | 17/01/2019 | National Australia Bank | 6.156                                    | 0,01                 |
| SEK   | 4.481.578        | USD               | 494.623           | 17/01/2019 | Standard Chartered      | 6.810                                    | 0,01                 |
| USD   | 1.823.115        | AUD               | 2.501.033         | 10/01/2019 | National Australia Bank | 60.209                                   | 0,07                 |
| USD   | 227.955          | AUD               | 314.499           | 17/01/2019 | BNP Paribas             | 6.241                                    | 0,01                 |
| USD   | 324.158          | AUD               | 446.811           | 17/01/2019 | HSBC                    | 9.168                                    | 0,01                 |
| USD   | 306.737          | AUD               | 423.119           | 17/01/2019 | National Australia Bank | 8.449                                    | 0,01                 |
| USD   | 308.802          | AUD               | 423.443           | 17/01/2019 | Toronto-Dominion Bank   | 10.285                                   | 0,01                 |
| USD   | 1.079.534        | CAD               | 1.409.358         | 10/01/2019 | National Australia Bank | 46.284                                   | 0,05                 |
| USD   | 263.512          | CAD               | 348.315           | 17/01/2019 | BNP Paribas             | 8.100                                    | 0,01                 |
| USD   | 1.296.392        | EUR               | 1.132.619         | 10/01/2019 | Standard Chartered      | 506                                      | -                    |
| USD   | 241.292          | EUR               | 209.842           | 17/01/2019 | Toronto-Dominion Bank   | 1.049                                    | -                    |
| USD   | 2.047.842        | GBP               | 1.552.957         | 10/01/2019 | UBS                     | 59.217                                   | 0,07                 |
| USD   | 238.590          | GBP               | 185.261           | 17/01/2019 | ANZ                     | 1.267                                    | -                    |
| USD   | 539.018          | GBP               | 409.477           | 17/01/2019 | Toronto-Dominion Bank   | 14.470                                   | 0,01                 |
| USD   | 3.012.613        | HKD               | 23.544.971        | 10/01/2019 | HSBC                    | 6.167                                    | 0,01                 |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>400.179</b>                           | <b>0,45</b>          |
| AUD   | 372.759          | EUR               | 236.343           | 10/01/2019 | Goldman Sachs           | (7.665)                                  | (0,01)               |
| AUD   | 1.607.872        | USD               | 1.158.073         | 17/01/2019 | Standard Chartered      | (24.564)                                 | (0,03)               |
| CAD   | 348.315          | USD               | 263.945           | 17/01/2019 | RBC                     | (8.533)                                  | (0,01)               |
| EUR   | 648.780          | HKD               | 5.820.775         | 10/01/2019 | Morgan Stanley          | (950)                                    | -                    |
| EUR   | 4.483.932        | JPY               | 62.509.320        | 10/01/2019 | Deutsche Bank           | (9.145)                                  | (0,01)               |
| EUR   | 1.126.690        | JPY               | 145.788.930       | 10/01/2019 | Standard Chartered      | (26.928)                                 | (0,04)               |
| EUR   | 5.072.966        | USD               | 5.823.151         | 10/01/2019 | Morgan Stanley          | (18.917)                                 | (0,02)               |
| EUR   | 1.381.679        | USD               | 1.589.681         | 10/01/2019 | RBC                     | (8.833)                                  | (0,01)               |
| EUR   | 346.215          | USD               | 397.673           | 10/01/2019 | Societe Generale        | (1.551)                                  | -                    |
| EUR   | 29.106.926       | USD               | 33.603.128        | 10/01/2019 | Standard Chartered      | (300.440)                                | (0,34)               |
| EUR   | 8.229.495        | USD               | 9.460.866         | 17/01/2019 | Toronto-Dominion Bank   | (39.120)                                 | (0,05)               |
| GBP   | 254.603          | EUR               | 291.777           | 10/01/2019 | Standard Chartered      | (7.807)                                  | (0,01)               |
| GBP   | 594.738          | USD               | 765.772           | 17/01/2019 | Societe Generale        | (3.901)                                  | (0,01)               |
| USD   | 592.003          | CHF               | 586.327           | 10/01/2019 | BNP Paribas             | (2.672)                                  | -                    |
| USD   | 460.977          | EUR               | 404.611           | 10/01/2019 | BNP Paribas             | (1.958)                                  | -                    |
| USD   | 440.077          | EUR               | 385.179           | 10/01/2019 | Deutsche Bank           | (626)                                    | -                    |
| USD   | 539.015          | EUR               | 473.541           | 10/01/2019 | Merrill Lynch           | (2.787)                                  | -                    |
| USD   | 1.004.850        | EUR               | 881.850           | 10/01/2019 | Standard Chartered      | (4.119)                                  | (0,01)               |
| USD   | 504.062          | EUR               | 441.186           | 10/01/2019 | Toronto-Dominion Bank   | (721)                                    | -                    |
| USD   | 1.226.659        | EUR               | 1.074.534         | 17/01/2019 | ANZ                     | (3.638)                                  | -                    |
| USD   | 12.469.785       | EUR               | 10.997.194        | 17/01/2019 | BNP Paribas             | (120.631)                                | (0,14)               |
| USD   | 1.494.584        | EUR               | 1.307.082         | 17/01/2019 | Goldman Sachs           | (1.862)                                  | -                    |
| USD   | 153.872          | GBP               | 121.573           | 17/01/2019 | Merrill Lynch           | (1.866)                                  | -                    |
| USD   | 581.707          | GBP               | 459.877           | 17/01/2019 | State Street            | (7.403)                                  | (0,01)               |
| USD   | 4.093.742        | JPY               | 460.717.283       | 10/01/2019 | Citibank                | (96.734)                                 | (0,11)               |
| USD   | 1.536.627        | JPY               | 172.082.240       | 17/01/2019 | ANZ                     | (29.423)                                 | (0,03)               |
| USD   | 141.491          | JPY               | 16.021.155        | 17/01/2019 | Citibank                | (4.311)                                  | (0,01)               |
| USD   | 223.362          | JPY               | 25.243.701        | 17/01/2019 | Deutsche Bank           | (6.370)                                  | (0,01)               |
| USD   | 632.940          | JPY               | 71.586.308        | 17/01/2019 | National Australia Bank | (18.537)                                 | (0,02)               |
| USD   | 98.477           | JPY               | 11.039.055        | 17/01/2019 | Standard Chartered      | (1.985)                                  | -                    |
| USD   | 628.515          | SEK               | 5.623.838         | 10/01/2019 | State Street            | (343)                                    | -                    |
| USD   | 886.873          | SGD               | 1.213.297         | 10/01/2019 | Citibank                | (3.288)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(777.626)</b>                         | <b>(0,88)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(377.447)</b>                         | <b>(0,43)</b>        |

JPMorgan Funds - Global Research Enhanced Index Equity Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen                               | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |  |
|--|---------|---------------------|------------------|-----------------------------------|---------------------------------------|---------|---------------------|------------------|-----------------------------------|--|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   |                                       |         |                     |                  |                                   |  |
| <i>Aktien</i>  |         |                     |                  |                                   |                                       |         |                     |                  |                                   |  |
| <i>Australien</i>  |         |                     |                  |                                   |                                       |         |                     |                  |                                   |  |
| AGL Energy Ltd.  | AUD     | 5.276               | 67.003           | 0,02                              | Marvell Technology Group Ltd.         | USD     | 3.796               | 53.198           | 0,02                              |  |
| Alumina Ltd.   | AUD     | 45.576              | 64.747           | 0,02                              | NWS Holdings Ltd.                     | HKD     | 24.000              | 42.979           | 0,01                              |  |
| Amcor Ltd.   | AUD     | 12.981              | 106.048          | 0,04                              | Yue Yuen Industrial Holdings Ltd.     | HKD     | 16.000              | 44.703           | 0,02                              |  |
| AMP Ltd.   | AUD     | 25.662              | 38.829           | 0,01                              | <b>546.762</b>                        |         |                     |                  |                                   |  |
| APA Group  | AUD     | 11.998              | 62.818           | 0,02                              | <b>0,19</b>                           |         |                     |                  |                                   |  |
| Aristocrat Leisure Ltd.                                    | AUD     | 3.407               | 45.798           | 0,02                              | <i>Kanada</i>                         |         |                     |                  |                                   |  |
| ASX Ltd.   | AUD     | 1.158               | 42.801           | 0,02                              | Agnico Eagle Mines Ltd.               | CAD     | 2.550               | 89.355           | 0,03                              |  |
| Aurizon Holdings Ltd.                                      | AUD     | 27.304              | 71.941           | 0,03                              | Alimentation Couche-Tard, Inc. 'B'    | CAD     | 5.102               | 222.098          | 0,08                              |  |
| Australia & New Zealand Banking Group Ltd.                 | AUD     | 26.679              | 402.035          | 0,14                              | ARC Resources Ltd.                    | CAD     | 4.139               | 21.504           | 0,01                              |  |
| Bendigo & Adelaide Bank Ltd.                               | AUD     | 5.103               | 33.952           | 0,01                              | Bank of Montreal                      | CAD     | 7.585               | 433.823          | 0,15                              |  |
| BHP Group Ltd.   | AUD     | 27.072              | 571.140          | 0,20                              | Bank of Nova Scotia (The)             | CAD     | 13.723              | 597.516          | 0,21                              |  |
| Boral Ltd.   | AUD     | 11.142              | 33.958           | 0,01                              | Barrick Gold Corp.                    | CAD     | 13.485              | 152.439          | 0,05                              |  |
| Brambles Ltd.  | AUD     | 12.990              | 81.222           | 0,03                              | BCE, Inc.                             | CAD     | 1.782               | 61.415           | 0,02                              |  |
| Caltex Australia Ltd.                                      | AUD     | 3.770               | 59.193           | 0,02                              | Brookfield Asset Management, Inc. 'A' | CAD     | 10.809              | 361.786          | 0,13                              |  |
| Challenger Ltd.  | AUD     | 5.744               | 33.561           | 0,02                              | Canadian Imperial Bank of Commerce    | CAD     | 4.799               | 313.162          | 0,11                              |  |
| Coca-Cola Amatil Ltd.                                      | AUD     | 11.076              | 56.080           | 0,02                              | Canadian National Railway Co.         | CAD     | 9.191               | 595.552          | 0,21                              |  |
| Cochlear Ltd.  | AUD     | 749                 | 80.193           | 0,03                              | Canadian Natural Resources Ltd.       | CAD     | 13.229              | 278.781          | 0,10                              |  |
| Coles Group Ltd.   | AUD     | 10.939              | 79.186           | 0,03                              | Canadian Pacific Railway Ltd.         | CAD     | 1.762               | 275.275          | 0,10                              |  |
| Commonwealth Bank of Australia                             | AUD     | 14.226              | 634.536          | 0,22                              | Canadian Tire Corp. Ltd. 'A'          | CAD     | 844                 | 77.433           | 0,03                              |  |
| Computershare Ltd.   | AUD     | 7.185               | 76.101           | 0,03                              | Cenovus Energy, Inc.                  | CAD     | 10.225              | 62.627           | 0,02                              |  |
| Crown Resorts Ltd.   | AUD     | 721                 | 5.279            | 0,00                              | CGI Group, Inc. 'A'                   | CAD     | 2.683               | 141.931          | 0,05                              |  |
| CSL Ltd.   | AUD     | 3.812               | 436.506          | 0,15                              | Constellation Software, Inc.          | CAD     | 234                 | 131.103          | 0,05                              |  |
| Dexus, REIT  | AUD     | 10.525              | 69.053           | 0,03                              | Crescent Point Energy Corp.           | CAD     | 6.148               | 16.217           | 0,00                              |  |
| Fortescue Metals Group Ltd.                                | AUD     | 9.826               | 25.405           | 0,01                              | Dallarama, Inc.                       | CAD     | 4.222               | 86.821           | 0,03                              |  |
| Goodman Group, REIT  | AUD     | 17.145              | 112.433          | 0,04                              | Enbridge, Inc.                        | CAD     | 9.498               | 256.291          | 0,09                              |  |
| GPT Group (The), REIT                                      | AUD     | 9.077               | 29.902           | 0,01                              | Encaena Corp.                         | CAD     | 10.141              | 51.777           | 0,02                              |  |
| Inctec Pivotal Ltd.  | AUD     | 16.343              | 33.089           | 0,01                              | Fairfax Financial Holdings Ltd.       | CAD     | 272                 | 104.155          | 0,04                              |  |
| Insurance Australia Group Ltd.                             | AUD     | 15.221              | 65.621           | 0,02                              | Fortis, Inc.                          | CAD     | 3.390               | 98.124           | 0,03                              |  |
| Lend Lease Group   | AUD     | 5.584               | 40.043           | 0,01                              | Franco-Nevada Corp.                   | CAD     | 2.087               | 125.821          | 0,04                              |  |
| Macquarie Group Ltd.                                       | AUD     | 2.908               | 194.867          | 0,07                              | George Weston Ltd.                    | CAD     | 3.669               | 21.131           | 0,01                              |  |
| Medibank Pvt Ltd.  | AUD     | 22.852              | 36.267           | 0,01                              | Gildan Activewear, Inc.               | CAD     | 2.785               | 73.695           | 0,03                              |  |
| Mirvac Group, REIT   | AUD     | 55.766              | 77.162           | 0,03                              | Goldcorp, Inc.                        | CAD     | 9.683               | 81.467           | 0,03                              |  |
| National Australia Bank Ltd.                               | AUD     | 23.509              | 348.686          | 0,12                              | Great-West Lifeco, Inc.               | CAD     | 3.596               | 64.843           | 0,02                              |  |
| Newcrest Mining Ltd.                                       | AUD     | 6.037               | 81.058           | 0,03                              | Imperial Oil Ltd.                     | CAD     | 3.590               | 81.027           | 0,03                              |  |
| Orica Ltd.   | AUD     | 5.993               | 63.771           | 0,02                              | Intact Financial Corp.                | CAD     | 1.587               | 100.346          | 0,03                              |  |
| Origin Energy Ltd.   | AUD     | 15.389              | 61.461           | 0,02                              | Inter Pipeline Ltd.                   | CAD     | 4.100               | 50.527           | 0,02                              |  |
| QBE Insurance Group Ltd.                                   | AUD     | 15.056              | 93.909           | 0,03                              | Kinross Gold Corp.                    | CAD     | 10.390              | 39.987           | 0,01                              |  |
| Ramsay Health Care Ltd.                                    | AUD     | 1.817               | 64.583           | 0,02                              | Liblaw Cos. Ltd.                      | CAD     | 2.740               | 106.156          | 0,04                              |  |
| REA Group Ltd.   | AUD     | 1.066               | 48.648           | 0,02                              | Magna International, Inc.             | CAD     | 4.813               | 101.160          | 0,04                              |  |
| Rio Tinto Ltd.   | AUD     | 4.274               | 206.746          | 0,07                              | Manulife Financial Corp.              | CAD     | 23.783              | 295.531          | 0,10                              |  |
| Santos Ltd.  | AUD     | 13.844              | 46.801           | 0,02                              | Metro, Inc.                           | CAD     | 2.907               | 87.805           | 0,03                              |  |
| Scentre Group, REIT  | AUD     | 57.859              | 139.254          | 0,05                              | National Bank of Canada               | CAD     | 4.024               | 144.785          | 0,05                              |  |
| SEEK Ltd.  | AUD     | 441                 | 4.610            | 0,00                              | Nutrien Ltd.                          | CAD     | 7.642               | 310.673          | 0,11                              |  |
| Sonic Healthcare Ltd.                                      | AUD     | 2.658               | 36.213           | 0,01                              | Open Text Corp.                       | CAD     | 2.929               | 83.156           | 0,03                              |  |
| South32 Ltd.   | AUD     | 54.871              | 113.462          | 0,04                              | Pembina Pipeline Corp.                | CAD     | 4.567               | 118.360          | 0,04                              |  |
| Stockland, REIT  | AUD     | 25.087              | 54.503           | 0,02                              | Power Corp. of Canada                 | CAD     | 4.526               | 71.037           | 0,02                              |  |
| Suncorp Group Ltd.   | AUD     | 14.681              | 114.236          | 0,04                              | Power Financial Corp.                 | CAD     | 3.008               | 49.882           | 0,02                              |  |
| Sydney Airport   | AUD     | 14.634              | 60.836           | 0,02                              | Restaurant Brands International, Inc. | CAD     | 2.652               | 120.826          | 0,04                              |  |
| Tabcorp Holdings Ltd.                                      | AUD     | 24.029              | 63.608           | 0,02                              | Rogers Communications, Inc. 'B'       | CAD     | 4.376               | 196.792          | 0,07                              |  |
| Telstra Corp. Ltd.   | AUD     | 36.726              | 64.624           | 0,02                              | Royal Bank of Canada                  | CAD     | 16.335              | 987.037          | 0,35                              |  |
| TPG Telecom Ltd.   | AUD     | 10.421              | 41.395           | 0,02                              | Saputo, Inc.                          | CAD     | 3.494               | 17.389           | 0,03                              |  |
| Transurban Group   | AUD     | 21.354              | 153.393          | 0,06                              | Shaw Communications, Inc. 'B'         | CAD     | 4.926               | 78.041           | 0,03                              |  |
| Treasury Wine Estates Ltd.                                 | AUD     | 5.393               | 49.210           | 0,02                              | SNC-Lavalin Group, Inc.               | CAD     | 1.803               | 52.622           | 0,02                              |  |
| Vicinity Centres, REIT                                     | AUD     | 31.460              | 50.317           | 0,02                              | Sun Life Financial, Inc.              | CAD     | 7.437               | 215.361          | 0,08                              |  |
| Wesfarmers Ltd.  | AUD     | 9.128               | 181.491          | 0,06                              | Sunr Energy, Inc.                     | CAD     | 18.733              | 457.813          | 0,16                              |  |
| Westpac Banking Corp.                                      | AUD     | 27.372              | 422.262          | 0,15                              | Teck Resources Ltd. 'B'               | CAD     | 6.502               | 120.536          | 0,04                              |  |
| Woodside Petroleum Ltd.                                    | AUD     | 6.172               | 119.237          | 0,04                              | Thomson Reuters Corp.                 | CAD     | 4.156               | 175.536          | 0,06                              |  |
| Woolworths Group Ltd.                                      | AUD     | 12.719              | 230.667          | 0,08                              | Toronto-Dominion Bank (The)           | CAD     | 20.720              | 901.509          | 0,32                              |  |
|  |         |                     |                  |                                   | TransCanada Corp.                     | CAD     | 8.557               | 267.815          | 0,09                              |  |
|  |         |                     |                  |                                   | Waste Connections, Inc.               | USD     | 2.509               | 162.631          | 0,06                              |  |
|  |         |                     |                  |                                   | Wheaton Precious Metals Corp.         | CAD     | 5.050               | 85.185           | 0,03                              |  |
|  |         |                     |                  |                                   | <b>10.425.667</b>                     |         |                     |                  |                                   |  |
|  |         |                     |                  |                                   | <b>3,67</b>                           |         |                     |                  |                                   |  |
| <i>Österreich</i>  |         |                     |                  |                                   |                                       |         |                     |                  |                                   |  |
| Erste Group Bank AG  | EUR     | 11.725              | 339.087          | 0,12                              | <i>Kaimaninseln</i>                   |         |                     |                  |                                   |  |
|  |         |                     |                  |                                   | ASM Pacific Technology Ltd.           | HKD     | 4.100               | 34.480           | 0,01                              |  |
|  |         |                     |                  |                                   | CK Asset Holdings Ltd.                | HKD     | 18.380              | 117.428          | 0,04                              |  |
|  |         |                     |                  |                                   | CK Hutchison Holdings Ltd.            | HKD     | 27.880              | 234.540          | 0,08                              |  |
|  |         |                     |                  |                                   | Sands China Ltd.                      | HKD     | 27.200              | 103.781          | 0,04                              |  |
|  |         |                     |                  |                                   | WH Group Ltd., Reg. S                 | HKD     | 52.000              | 35.094           | 0,01                              |  |
|  |         |                     |                  |                                   | Wharf Real Estate Investment Co. Ltd. | HKD     | 16.000              | 83.734           | 0,03                              |  |
|  |         |                     |                  |                                   | Wynn Macau Ltd.                       | HKD     | 16.000              | 30.457           | 0,01                              |  |
|  |         |                     |                  |                                   | <b>639.514</b>                        |         |                     |                  |                                   |  |
|  |         |                     |                  |                                   | <b>0,22</b>                           |         |                     |                  |                                   |  |
| <i>Belgien</i>   |         |                     |                  |                                   |                                       |         |                     |                  |                                   |  |
| Antheuser-Busch InBev SA/NV                                | EUR     | 4.626               | 266.643          | 0,10                              | <i>Dänemark</i>                       |         |                     |                  |                                   |  |
| KBC Group NV   | EUR     | 7.112               | 403.037          | 0,14                              | Chr Hansen Holding A/S                | DKK     | 3.790               | 291.937          | 0,10                              |  |
|  |         |                     |                  |                                   | Novo Nordisk A/S 'B'                  | DKK     | 24.725              | 984.791          | 0,35                              |  |
|  |         |                     |                  |                                   | <b>669.680</b>                        |         |                     |                  |                                   |  |
|  |         |                     |                  |                                   | <b>0,24</b>                           |         |                     |                  |                                   |  |
| <i>Bermuda</i>   |         |                     |                  |                                   |                                       |         |                     |                  |                                   |  |
| Arch Capital Group Ltd.                                    | USD     | 1.391               | 32.206           | 0,01                              |                                       |         |                     |                  |                                   |  |
| Athene Holding Ltd. 'A'                                    | USD     | 825                 | 28.967           | 0,01                              |                                       |         |                     |                  |                                   |  |
| CK Infrastructure Holdings Ltd.                            | HKD     | 11.000              | 72.888           | 0,03                              |                                       |         |                     |                  |                                   |  |
| Everest Re Group Ltd.                                      | USD     | 488                 | 92.164           | 0,03                              |                                       |         |                     |                  |                                   |  |
| Hongkong Land Holdings Ltd.                                | USD     | 11.300              | 62.701           | 0,02                              |                                       |         |                     |                  |                                   |  |
| Jardine Matheson Holdings Ltd.                             | USD     | 1.100               | 65.996           | 0,02                              |                                       |         |                     |                  |                                   |  |
| Kerry Properties Ltd.                                      | HKD     | 17.000              | 50.960           | 0,02                              |                                       |         |                     |                  |                                   |  |
|  |         |                     |                  |                                   | <b>1.276.728</b>                      |         |                     |                  |                                   |  |
|  |         |                     |                  |                                   | <b>0,45</b>                           |         |                     |                  |                                   |  |

JPMorgan Funds - Global Research Enhanced Index Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen                                      | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <i>Finnland</i>                                  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Elisa OYJ  | EUR     | 7.081               | 255.093           | 0,09                              | James Hardie Industries plc, CDI             | AUD     | 6.505               | 60.660           | 0,02                              |
| Nokia OYJ  | EUR     | 43.446              | 218.229           | 0,08                              | Kerry Group plc 'A'                          | EUR     | 4.229               | 361.791          | 0,13                              |
| Nordea Bank Abp                                  | SEK     | 52.268              | 381.246           | 0,13                              | Kingspan Group plc                           | EUR     | 6.411               | 236.694          | 0,08                              |
| UPM-Kymmene OYJ                                  | EUR     | 17.295              | 382.565           | 0,14                              | Linde plc                                    | USD     | 2.032               | 277.179          | 0,10                              |
| Wartsila OYJ Abp                                 | EUR     | 24.490              | 339.738           | 0,12                              | Medtronic plc                                | USD     | 18.204              | 1.439.856        | 0,51                              |
|  |         |                     |                   |                                   | Ryanair Holdings plc                         | EUR     | 25.232              | 272.127          | 0,09                              |
|  |         |                     |                   |                                   | Willis Towers Watson plc                     | USD     | 1.640               | 216.458          | 0,08                              |
|  |         |                     | <b>1.576.871</b>  | <b>0,56</b>                       |  |         |                     | <b>7.432.043</b> | <b>2,62</b>                       |
| <i>Frankreich</i>                                |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Accor SA   | EUR     | 10.274              | 380.138           | 0,13                              | <i>Israel</i>                                |         |                     |                  |                                   |
| Air Liquide SA                                   | EUR     | 5.629               | 609.199           | 0,21                              | Teva Pharmaceutical Industries Ltd., ADR     | USD     | 15.500              | 213.423          | 0,07                              |
| Alstom SA  | EUR     | 11.752              | 413.612           | 0,15                              |  |         |                     |                  |                                   |
| AXA SA   | EUR     | 10.120              | 190.711           | 0,07                              |  |         |                     |                  |                                   |
| BioMerieux                                       | EUR     | 2.775               | 158.869           | 0,06                              | <i>Italien</i>                               |         |                     |                  |                                   |
| BNP Paribas SA                                   | EUR     | 16.437              | 648.974           | 0,23                              | DaVIDE Campari-Milano SpA                    | EUR     | 24.999              | 184.368          | 0,07                              |
| Caopemini SE                                     | EUR     | 3.915               | 339.352           | 0,12                              | Enel SpA                                     | EUR     | 180.306             | 909.283          | 0,32                              |
| Eiffage SA                                       | EUR     | 2.493               | 181.590           | 0,06                              | Intesa Sanpaolo SpA                          | EUR     | 60.521              | 117.350          | 0,04                              |
| Kering SA  | EUR     | 6.446               | 265.829           | 0,09                              | UniCredit SpA                                | EUR     | 45.694              | 452.005          | 0,16                              |
| L'Oréal SA                                       | EUR     | 1.425               | 286.496           | 0,10                              |  |         |                     |                  |                                   |
| LVMH Moët Hennessy Louis Vuitton SE              | EUR     | 4.265               | 1.101.330         | 0,39                              |  |         |                     |                  |                                   |
| Natixis SA                                       | EUR     | 74.143              | 304.950           | 0,11                              |  |         |                     |                  |                                   |
| Orange SA  | EUR     | 47.235              | 668.730           | 0,23                              | <i>Japan</i>                                 |         |                     |                  |                                   |
| Pernod Ricard SA                                 | EUR     | 4.284               | 612.184           | 0,21                              | AEON Financial Service Co. Ltd.              | JPY     | 1.800               | 27.973           | 0,01                              |
| Renault SA                                       | EUR     | 5.559               | 303.271           | 0,11                              | AGC, Inc.                                    | JPY     | 3.200               | 87.376           | 0,03                              |
| Sanofi   | EUR     | 12.441              | 940.353           | 0,33                              | Ajinomoto Co., Inc.                          | JPY     | 7.100               | 110.520          | 0,04                              |
| Schneider Electric SE                            | EUR     | 12.266              | 729.064           | 0,26                              | Alfreda Holdings Corp.                       | JPY     | 2.400               | 53.456           | 0,02                              |
| Thales SA  | EUR     | 4.233               | 430.708           | 0,15                              | Amada Holdings Co. Ltd.                      | JPY     | 9.700               | 76.181           | 0,03                              |
| TOTAL SA   | EUR     | 29.488              | 1.361.903         | 0,48                              | Asahi Group Holdings Ltd.                    | JPY     | 6.200               | 210.394          | 0,07                              |
| Valeo SA   | EUR     | 7.714               | 196.784           | 0,07                              | Asahi Kasei Corp.                            | JPY     | 8.900               | 79.961           | 0,03                              |
| Vinci SA   | EUR     | 10.634              | 766.499           | 0,27                              | Astellas Pharma, Inc.                        | JPY     | 11.300              | 125.956          | 0,04                              |
| Vivendi SA                                       | EUR     | 8.918               | 189.507           | 0,07                              | Bandai Namco Holdings, Inc.                  | JPY     | 5.700               | 223.377          | 0,08                              |
|  |         |                     | <b>11.080.053</b> | <b>3,90</b>                       | Bridgestone Corp.                            | JPY     | 8.400               | 282.780          | 0,10                              |
|  |         |                     |                   |                                   | Canon, Inc.                                  | JPY     | 7.600               | 181.374          | 0,06                              |
| <i>Deutschland</i>                               |         |                     |                   |                                   |  |         |                     |                  |                                   |
| adidas AG  | EUR     | 3.525               | 643.489           | 0,23                              | Central Japan Railway Co.                    | JPY     | 800                 | 147.264          | 0,05                              |
| Allianz SE                                       | EUR     | 5.129               | 901.319           | 0,32                              | Chubu Electric Power Co., Inc.               | JPY     | 9.400               | 116.714          | 0,04                              |
| BASF SE  | EUR     | 4.787               | 289.518           | 0,10                              | Chugai Pharmaceutical Co. Ltd.               | JPY     | 1.500               | 76.013           | 0,03                              |
| Bayer AG   | EUR     | 6.581               | 399.236           | 0,14                              | Concordia Financial Group Ltd.               | JPY     | 24.600              | 82.716           | 0,03                              |
| Bayerische Motoren Werke AG                      | EUR     | 1.970               | 139.269           | 0,05                              | Dai Nippon Printing Co. Ltd.                 | JPY     | 2.300               | 41.959           | 0,01                              |
| Daimler AG                                       | EUR     | 9.745               | 447.369           | 0,16                              | Daicel Corp.                                 | JPY     | 13.900              | 125.022          | 0,04                              |
| Deutsche Post AG                                 | EUR     | 20.894              | 499.785           | 0,17                              | Dai-ichi Life Holdings, Inc.                 | JPY     | 7.700               | 105.063          | 0,04                              |
| Deutsche Telekom AG                              | EUR     | 54.979              | 815.201           | 0,29                              | Daichi Sankyo Co. Ltd.                       | JPY     | 8.200               | 228.464          | 0,08                              |
| Fresenius SE & Co. KGaA                          | EUR     | 3.216               | 136.101           | 0,05                              | Daikin Industries Ltd.                       | JPY     | 3.600               | 334.457          | 0,12                              |
| Infinion Technologies AG                         | EUR     | 29.011              | 506.097           | 0,18                              | Daito Trust Construction Co. Ltd.            | JPY     | 1.000               | 119.395          | 0,04                              |
| Merck KGaA                                       | EUR     | 3.185               | 285.949           | 0,10                              | Daiwa House Industry Co. Ltd.                | JPY     | 8.600               | 239.198          | 0,08                              |
| Muenchener<br>Rueckversicherungs-Gesellschaft AG | EUR     | 3.699               | 704.382           | 0,25                              | Daiwa House REIT Investment Corp.            | JPY     | 17                  | 33.202           | 0,01                              |
| RWE AG   | EUR     | 27.224              | 518.549           | 0,18                              | Denso Corp.                                  | JPY     | 2.700               | 105.005          | 0,04                              |
| SAP SE   | EUR     | 12.430              | 1.084.269         | 0,38                              | East Japan Railway Co.                       | JPY     | 4.200               | 324.529          | 0,11                              |
| Siemens AG                                       | EUR     | 8.093               | 791.657           | 0,28                              | Eisal Co. Ltd.                               | JPY     | 2.200               | 148.481          | 0,05                              |
| Volkswagen AG Preference                         | EUR     | 5.162               | 717.570           | 0,25                              | Electric Power Development Co. Ltd.          | JPY     | 7.100               | 147.022          | 0,05                              |
|  |         |                     | <b>8.879.760</b>  | <b>3,13</b>                       | FANUC Corp.                                  | JPY     | 1.400               | 185.237          | 0,07                              |
|  |         |                     |                   |                                   | Fuji Retailing Co. Ltd.                      | JPY     | 600                 | 267.971          | 0,09                              |
|  |         |                     |                   |                                   | FUJIFILM Holdings Corp.                      | JPY     | 5.800               | 197.074          | 0,07                              |
| <i>Hongkong</i>                                  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| AIA Group Ltd.                                   | HKD     | 101.800             | 739.041           | 0,26                              | Fujitsu Ltd.                                 | JPY     | 1.200               | 65.317           | 0,02                              |
| Bank of East Asia Ltd. (The)                     | HKD     | 3.000               | 8.332             | 0,00                              | Hakuhodo DY Holdings, Inc.                   | JPY     | 3.600               | 45.014           | 0,02                              |
| BOC Hong Kong Holdings Ltd.                      | HKD     | 38.500              | 125.297           | 0,04                              | Hankyu Hanshin Holdings, Inc.                | JPY     | 1.200               | 34.817           | 0,01                              |
| CLP Holdings Ltd.                                | HKD     | 19.500              | 192.781           | 0,07                              | Hino Motors Ltd.                             | JPY     | 10.100              | 83.537           | 0,03                              |
| Galaxy Entertainment Group Ltd.                  | HKD     | 24.000              | 133.171           | 0,05                              | Hisamitsu Pharmaceutical Co., Inc.           | JPY     | 600                 | 28.950           | 0,01                              |
| Hang Lung Properties Ltd.                        | HKD     | 5.000               | 8.345             | 0,00                              | Hitachi High-Technologies Corp.              | JPY     | 2.600               | 71.458           | 0,02                              |
| Hang Seng Bank Ltd.                              | HKD     | 8.600               | 168.746           | 0,06                              | Hitachi Ltd.                                 | JPY     | 14.000              | 326.933          | 0,11                              |
| Henderson Land Development Co. Ltd.              | HKD     | 19.754              | 86.123            | 0,03                              | Honda Motor Co. Ltd.                         | JPY     | 19.100              | 439.463          | 0,15                              |
| Hong Kong & China Gas Co. Ltd.                   | HKD     | 91.987              | 166.475           | 0,06                              | Hoya Corp.                                   | JPY     | 2.000               | 105.269          | 0,04                              |
| Hong Kong Exchanges & Clearing Ltd.              | HKD     | 9.500               | 240.233           | 0,08                              | ImpeX Corp.                                  | JPY     | 2.900               | 122.635          | 0,01                              |
| Link REIT  | HKD     | 15.500              | 137.315           | 0,05                              | ITOCHU Corp.                                 | JPY     | 20.300              | 301.391          | 0,11                              |
| MTR Corp. Ltd.                                   | HKD     | 12.000              | 55.164            | 0,02                              | J Front Retailing Co. Ltd.                   | JPY     | 10.300              | 103.245          | 0,04                              |
| New World Development Co. Ltd.                   | HKD     | 37.000              | 42.837            | 0,02                              | Japan Airlines Co. Ltd.                      | JPY     | 6.000               | 185.770          | 0,07                              |
| Power Assets Holdings Ltd.                       | HKD     | 14.000              | 85.029            | 0,03                              | Japan Exchange Group, Inc.                   | JPY     | 5.100               | 72.020           | 0,03                              |
| Sino Land Co. Ltd.                               | HKD     | 56.000              | 84.029            | 0,03                              | Japan Post Holdings Co. Ltd.                 | JPY     | 4.600               | 46.274           | 0,02                              |
| Sun Hung Kai Properties Ltd.                     | HKD     | 15.500              | 193.384           | 0,07                              | Japan Prime Realty Investment Corp.,<br>REIT | JPY     | 10                  | 33.187           | 0,01                              |
| Swire Pacific Ltd. 'A'                           | HKD     | 9.000               | 83.073            | 0,03                              | Japan Real Estate Investment Corp., REIT     | JPY     | 16                  | 78.537           | 0,03                              |
| Technronic Industries Co. Ltd.                   | HKD     | 8.000               | 37.200            | 0,01                              | Japan Retail Fund Investment Corp., REIT     | JPY     | 43                  | 75.096           | 0,03                              |
| Wharf Holdings Ltd. (The)                        | HKD     | 20.000              | 45.495            | 0,02                              | Japan Tobacco, Inc.                          | JPY     | 9.400               | 195.601          | 0,07                              |
| Wheelock & Co. Ltd.                              | HKD     | 17.000              | 84.982            | 0,03                              | JFE Holdings, Inc.                           | JPY     | 4.900               | 68.436           | 0,02                              |
|  |         |                     | <b>2.717.052</b>  | <b>0,96</b>                       | JTEKT Corp.                                  | JPY     | 2.700               | 26.313           | 0,01                              |
|  |         |                     |                   |                                   | JTK Holdings, Inc.                           | JPY     | 48.200              | 221.170          | 0,08                              |
|  |         |                     |                   |                                   | Kao Corp.                                    | JPY     | 6.500               | 421.024          | 0,15                              |
| <i>Ireland</i>                                   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Accenture plc 'A'                                | USD     | 7.678               | 944.936           | 0,33                              | Kawasaki Heavy Industries Ltd.               | JPY     | 5.400               | 101.067          | 0,04                              |
| Allegion plc                                     | USD     | 7.000               | 486.607           | 0,17                              | KDDI Corp.                                   | JPY     | 14.100              | 293.878          | 0,10                              |
| Allegan plc                                      | USD     | 3.896               | 453.725           | 0,16                              | Keikeyu Corp.                                | JPY     | 2.300               | 32.882           | 0,01                              |
| CRH  | EUR     | 20.632              | 472.473           | 0,17                              | Keyence Corp.                                | JPY     | 1.100               | 487.301          | 0,17                              |
| DCC plc  | GBP     | 4.709               | 315.108           | 0,11                              | Kikkoman Corp.                               | JPY     | 500                 | 23.470           | 0,01                              |
| Eaton Corp. plc                                  | USD     | 15.101              | 906.662           | 0,32                              | Kintetsu Group Holdings Co. Ltd.             | JPY     | 1.200               | 45.453           | 0,02                              |
| Ingersoll-Rand plc                               | USD     | 12.372              | 987.767           | 0,35                              | Kirin Holdings Co. Ltd.                      | JPY     | 7.900               | 144.434          | 0,05                              |
|  |         |                     |                   |                                   | Komatsu Ltd.                                 | JPY     | 9.600               | 180.590          | 0,06                              |
|  |         |                     |                   |                                   | Kose Corp.                                   | JPY     | 400                 | 54.928           | 0,02                              |

JPMorgan Funds - Global Research Enhanced Index Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen                                    | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen                                 | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| Kubota Corp.                               | JPY     | 2.300               | 28.549           | 0,01                              | T&D Holdings, Inc.                      | JPY     | 12.000              | 122.050           | 0,04                              |
| Kyocera Corp.                              | JPY     | 2.000               | 87.448           | 0,03                              | Takeda Pharmaceutical Co. Ltd.          | JPY     | 7.200               | 212.221           | 0,07                              |
| Kyowa Hakko Kirin Co. Ltd.                 | JPY     | 7.800               | 128.563          | 0,05                              | TDK Corp.                               | JPY     | 700                 | 42.901            | 0,01                              |
| M3, Inc.                                   | JPY     | 6.200               | 72.670           | 0,03                              | Terumo Corp.                            | JPY     | 400                 | 19.730            | 0,01                              |
| Marui Group Co. Ltd.                       | JPY     | 9.000               | 152.705          | 0,05                              | THK Co. Ltd.                            | JPY     | 1.400               | 22.925            | 0,01                              |
| Mazda Motor Corp.                          | JPY     | 5.700               | 51.404           | 0,02                              | Tohoku Electric Power Co., Inc.         | JPY     | 6.700               | 77.278            | 0,03                              |
| Mebuki Financial Group, Inc.               | JPY     | 30.800              | 71.491           | 0,03                              | Tokio Marine Holdings, Inc.             | JPY     | 8.800               | 366.372           | 0,13                              |
| MEUJ Holdings Co. Ltd.                     | JPY     | 600                 | 42.734           | 0,01                              | Tokyo Electric Power Co. Holdings, Inc. | JPY     | 6.000               | 31.144            | 0,01                              |
| MINEBA MITSUMI, Inc.                       | JPY     | 6.300               | 79.651           | 0,03                              | Tokyo Electron Ltd.                     | JPY     | 700                 | 69.554            | 0,02                              |
| Mitsubishi Corp.                           | JPY     | 16.800              | 403.377          | 0,14                              | Tokyo Gas Co. Ltd.                      | JPY     | 5.700               | 126.278           | 0,04                              |
| Mitsubishi Electric Corp.                  | JPY     | 23.300              | 225.358          | 0,08                              | Tokyu Corp.                             | JPY     | 13.700              | 195.370           | 0,07                              |
| Mitsubishi Estate Co. Ltd.                 | JPY     | 19.200              | 264.265          | 0,09                              | Tokyu Fudosan Holdings Corp.            | JPY     | 20.500              | 88.241            | 0,03                              |
| Mitsubishi Tanabe Pharma Corp.             | JPY     | 2.000               | 25.095           | 0,01                              | Toppa Printing Co. Ltd.                 | JPY     | 2.700               | 34.694            | 0,01                              |
| Mitsubishi UFJ Financial Group, Inc.       | JPY     | 122.300             | 523.222          | 0,18                              | Toray Industries, Inc.                  | JPY     | 27.000              | 165.701           | 0,06                              |
| Mitsui & Co. Ltd.                          | JPY     | 16.300              | 218.940          | 0,08                              | Toshiba Corp.                           | JPY     | 4.700               | 115.724           | 0,04                              |
| Mitsui Chemicals, Inc.                     | JPY     | 6.600               | 130.425          | 0,05                              | Toyota Industries Corp.                 | JPY     | 800                 | 32.305            | 0,01                              |
| Mitsui Fudosan Co. Ltd.                    | JPY     | 8.200               | 159.485          | 0,06                              | Toyota Motor Corp.                      | JPY     | 22.300              | 1.136.262         | 0,40                              |
| Mizuho Financial Group, Inc.               | JPY     | 119.800             | 162.224          | 0,06                              | Toyota Tsusho Corp.                     | JPY     | 1.200               | 30.906            | 0,01                              |
| MS&AD Insurance Group Holdings, Inc.       | JPY     | 3.600               | 89.670           | 0,03                              | Unicharm Corp.                          | JPY     | 2.000               | 56.597            | 0,02                              |
| Murata Manufacturing Co. Ltd.              | JPY     | 2.300               | 273.648          | 0,10                              | United Urban Investment Corp., REIT     | JPY     | 34                  | 46.081            | 0,02                              |
| Nexon Co. Ltd.                             | JPY     | 6.400               | 71.860           | 0,03                              | Yahoo Japan Corp.                       | JPY     | 9.900               | 21.523            | 0,01                              |
| NGK Spark Plug Co. Ltd.                    | JPY     | 5.500               | 95.878           | 0,03                              | Yakult Honsha Co. Ltd.                  | JPY     | 500                 | 30.683            | 0,01                              |
| Nidec Corp.                                | JPY     | 2.800               | 277.549          | 0,10                              | Yamato Holdings Co. Ltd.                | JPY     | 3.700               | 88.867            | 0,03                              |
| Nintendo Co. Ltd.                          | JPY     | 1.300               | 302.521          | 0,11                              | Yaskawa Electric Corp.                  | JPY     | 1.900               | 40.718            | 0,01                              |
| Nippon Building Fund, Inc., REIT           | JPY     | 13                  | 71.458           | 0,03                              | ZOZO, Inc.                              | JPY     | 1.300               | 20.750            | 0,01                              |
| Nippon Prologis REIT, Inc.                 | JPY     | 15                  | 27.663           | 0,01                              |   |         |                     | <b>23.876.028</b> | <b>8,41</b>                       |
| Nippon Steel & Sumitomo Metal Corp.        | JPY     | 9.600               | 144.380          | 0,05                              |   |         |                     |                   |                                   |
| Nippon Telegraph & Telephone Corp.         | JPY     | 9.800               | 349.346          | 0,12                              |   |         |                     |                   |                                   |
| Nippon Yusen KK                            | JPY     | 5.200               | 71.347           | 0,02                              | <i>Jersey</i>                           |         |                     |                   |                                   |
| Nissan Motor Co. Ltd.                      | JPY     | 20.400              | 142.888          | 0,05                              | Aptiv plc                               | USD     | 5.247               | 279.835           | 0,10                              |
| Nitori Holdings Co. Ltd.                   | JPY     | 1.000               | 109.220          | 0,04                              | Ferguson plc                            | GBP     | 7.929               | 445.011           | 0,16                              |
| Nitto Denko Corp.                          | JPY     | 1.100               | 48.433           | 0,02                              | Glencore plc                            | GBP     | 186.466             | 608.015           | 0,21                              |
| Nomura Holdings, Inc.                      | JPY     | 20.400              | 68.253           | 0,02                              |   |         |                     | <b>1.332.861</b>  | <b>0,47</b>                       |
| Nomura Real Estate Master Fund, Inc., REIT | JPY     | 30                  | 34.507           | 0,01                              | <i>Liberia</i>                          |         |                     |                   |                                   |
| Nomura Research Institute Ltd.             | JPY     | 4.400               | 142.527          | 0,05                              | Royal Caribbean Cruises Ltd.            | USD     | 3.958               | 335.074           | 0,12                              |
| NSK Ltd.                                   | JPY     | 6.100               | 46.016           | 0,02                              |   |         |                     |                   |                                   |
| NTT DOCOMO, Inc.                           | JPY     | 16.800              | 330.288          | 0,12                              |   |         |                     | <b>335.074</b>    | <b>0,12</b>                       |
| Obayashi Corp.                             | JPY     | 8.200               | 64.791           | 0,02                              | <i>Luxemburg</i>                        |         |                     |                   |                                   |
| Obic Co. Ltd.                              | JPY     | 500                 | 33.744           | 0,01                              | ArcelorMittal                           | EUR     | 5.124               | 92.924            | 0,03                              |
| Oji Holdings Corp.                         | JPY     | 9.900               | 44.463           | 0,02                              |   |         |                     |                   |                                   |
| Olympus Corp.                              | JPY     | 3.800               | 101.720          | 0,04                              |   |         |                     | <b>92.924</b>     | <b>0,03</b>                       |
| Ono Pharmaceutical Co. Ltd.                | JPY     | 6.600               | 117.729          | 0,04                              | <i>Niederlande</i>                      |         |                     |                   |                                   |
| Oriental Land Co. Ltd.                     | JPY     | 1.300               | 114.343          | 0,04                              | Airbus SE                               | EUR     | 8.234               | 691.285           | 0,24                              |
| ORIX Corp.                                 | JPY     | 19.200              | 245.111          | 0,09                              | Alkzo Nobel NV                          | EUR     | 7.251               | 508.875           | 0,18                              |
| Otsuka Corp.                               | JPY     | 5.000               | 120.329          | 0,04                              | Asahi Kasei NV                          | EUR     | 5.806               | 796.177           | 0,28                              |
| Otsuka Holdings Co. Ltd.                   | JPY     | 6.600               | 235.930          | 0,08                              | ASML Holding NV                         | EUR     | 1.624               | 119.323           | 0,04                              |
| Panasonic Corp.                            | JPY     | 31.800              | 250.619          | 0,09                              | Heineken Holding NV                     | EUR     | 5.798               | 447.200           | 0,16                              |
| Persol Holdings Co. Ltd.                   | JPY     | 8.000               | 103.942          | 0,04                              | Heineken NV                             | EUR     | 33.687              | 317.096           | 0,11                              |
| Recruit Holdings Co. Ltd.                  | JPY     | 9.400               | 198.908          | 0,07                              | ING Groep NV                            | EUR     | 17.083              | 377.492           | 0,13                              |
| Renesas Electronics Corp.                  | JPY     | 18.800              | 74.871           | 0,03                              | Koninklijke Ahold Delhaize NV           | EUR     | 8.366               | 258.760           | 0,09                              |
| Resona Holdings, Inc.                      | JPY     | 15.200              | 63.923           | 0,02                              | Koninklijke Philips NV                  | EUR     | 6.115               | 212.313           | 0,08                              |
| Ricoh Co. Ltd.                             | JPY     | 2.500               | 21.423           | 0,01                              | NN Group NV                             | EUR     | 1.406               | 89.537            | 0,03                              |
| Rohm Co. Ltd.                              | JPY     | 2.100               | 117.686          | 0,04                              | NXP Semiconductors NV                   | USD     | 21.672              | 1.027.632         | 0,36                              |
| Ryohin Keikaku Co. Ltd.                    | JPY     | 400                 | 84.530           | 0,03                              | Unilever NV, CVA                        | EUR     | 7.640               | 393.384           | 0,14                              |
| Santen Pharmaceutical Co. Ltd.             | JPY     | 4.000               | 50.413           | 0,02                              | Wolters Kluwer NV                       | EUR     |                     |                   |                                   |
| SBI Holdings, Inc.                         | JPY     | 2.400               | 41.217           | 0,01                              |   |         |                     | <b>5.239.074</b>  | <b>1,84</b>                       |
| Secom Co. Ltd.                             | JPY     | 400                 | 28.952           | 0,01                              | <i>Neuseeland</i>                       |         |                     |                   |                                   |
| Seibu Holdings, Inc.                       | JPY     | 11.700              | 177.963          | 0,06                              | Auckland International Airport Ltd.     | NZD     | 15.967              | 67.515            | 0,02                              |
| Seiko Epson Corp.                          | JPY     | 5.600               | 68.864           | 0,03                              | Fletcher Building Ltd.                  | NZD     | 12.947              | 37.407            | 0,01                              |
| Sekisui House Ltd.                         | JPY     | 6.700               | 86.266           | 0,03                              | Ryman Healthcare Ltd.                   | NZD     | 6.337               | 40.648            | 0,02                              |
| Seven & i Holdings Co. Ltd.                | JPY     | 9.500               | 361.533          | 0,13                              | Spark New Zealand Ltd.                  | NZD     | 30.561              | 74.732            | 0,03                              |
| Shimano, Inc.                              | JPY     | 600                 | 74.045           | 0,03                              |   |         |                     |                   |                                   |
| Shimizu Corp.                              | JPY     | 16.200              | 115.253          | 0,04                              |   |         |                     |                   |                                   |
| Shin-Etsu Chemical Co. Ltd.                | JPY     | 4.800               | 325.390          | 0,11                              |   |         |                     | <b>220.302</b>    | <b>0,08</b>                       |
| Shinsei Bank Ltd.                          | JPY     | 5.500               | 57.207           | 0,02                              | <i>Norwegen</i>                         |         |                     |                   |                                   |
| Shionogi & Co. Ltd.                        | JPY     | 1.000               | 49.853           | 0,02                              | Telenor ASA                             | NOK     | 22.590              | 380.278           | 0,13                              |
| Shiseido Co. Ltd.                          | JPY     | 4.300               | 235.541          | 0,08                              |   |         |                     |                   |                                   |
| Showa Denko KK                             | JPY     | 1.300               | 33.740           | 0,01                              |   |         |                     | <b>380.278</b>    | <b>0,13</b>                       |
| SMC Corp.                                  | JPY     | 600                 | 158.679          | 0,06                              | <i>Papua-Neuguinea</i>                  |         |                     |                   |                                   |
| SoftBank Group Corp.                       | JPY     | 6.900               | 400.586          | 0,14                              | Oil Search Ltd.                         | AUD     | 13.759              | 60.760            | 0,02                              |
| Sompo Holdings, Inc.                       | JPY     | 2.000               | 59.387           | 0,02                              |   |         |                     | <b>60.760</b>     | <b>0,02</b>                       |
| Sony Corp.                                 | JPY     | 12.700              | 537.676          | 0,19                              | <i>Singapur</i>                         |         |                     |                   |                                   |
| Stanley Electric Co. Ltd.                  | JPY     | 1.800               | 44.177           | 0,02                              | Ascendas Real Estate Investment Trust   | SGD     | 27.700              | 45.578            | 0,02                              |
| Subaru Corp.                               | JPY     | 1.000               | 18.768           | 0,01                              | CapitaLand Ltd.                         | SGD     | 35.200              | 70.112            | 0,03                              |
| SUMCO Corp.                                | JPY     | 2.400               | 23.389           | 0,01                              | CapitaLand Mall Trust, REIT             | SGD     | 24.200              | 35.162            | 0,01                              |
| Sumitomo Chemical Co. Ltd.                 | JPY     | 23.200              | 98.203           | 0,03                              | ComfortDelGro Corp. Ltd.                | SGD     | 24.700              | 34.145            | 0,01                              |
| Sumitomo Electric Industries Ltd.          | JPY     | 8.400               | 97.504           | 0,03                              | DBS Group Holdings Ltd.                 | SGD     | 19.100              | 290.505           | 0,10                              |
| Sumitomo Metal Mining Co. Ltd.             | JPY     | 3.500               | 82.067           | 0,03                              | Flex Ltd.                               | USD     | 2.405               | 15.995            | 0,01                              |
| Sumitomo Mitsui Financial Group, Inc.      | JPY     | 15.000              | 434.853          | 0,15                              | Geenting Singapore plc                  | SGD     | 49.000              | 30.726            | 0,01                              |
| Sumitomo Suisai Trust Holdings, Inc.       | JPY     | 4.800               | 153.500          | 0,05                              | Jardine Cycle & Carriage Ltd.           | SGD     | 1.100               | 24.962            | 0,01                              |
| Sumitomo Realty & Development Co. Ltd.     | JPY     | 1.600               | 51.256           | 0,02                              | Keppel Corp. Ltd.                       | SGD     | 17.600              | 66.781            | 0,02                              |
| Sundrug Co. Ltd.                           | JPY     | 1.300               | 33.843           | 0,01                              | Oversea-Chinese Banking Corp. Ltd.      | SGD     | 32.900              | 237.341           | 0,08                              |
| Suntory Beverage & Food Ltd.               | JPY     | 1.100               | 43.348           | 0,02                              |   |         |                     |                   |                                   |
| Suzuken Co. Ltd.                           | JPY     | 1.500               | 66.653           | 0,02                              |   |         |                     |                   |                                   |
| Suzuki Motor Corp.                         | JPY     | 5.700               | 252.103          | 0,09                              |   |         |                     |                   |                                   |

JPMorgan Funds - Global Research Enhanced Index Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen                                | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen                               | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---------------------------------------|---------|---------------------|-------------------|-----------------------------------|
| Singapore Exchange Ltd.                | SGD     | 5.200               | 23.867           | 0,01                              | Tesco plc                             | GBP     | 221.065             | 470.636           | 0,17                              |
| Singapore Press Holdings Ltd.          | SGD     | 9.800               | 14.805           | 0,01                              | Unilever plc                          | GBP     | 13.714              | 631.597           | 0,22                              |
| Singapore Telecommunications Ltd.      | SGD     | 67.600              | 126.841          | 0,04                              | Vodafone Group plc                    | GBP     | 140.367             | 240.387           | 0,08                              |
| United Overseas Bank Ltd.              | SGD     | 10.600              | 167.207          | 0,06                              |                                       |         |                     |                   |                                   |
| Wilmar International Ltd.              | SGD     | 30.500              | 61.240           | 0,02                              |                                       |         |                     | <b>16.767.145</b> | <b>5,90</b>                       |
| Yangzijiang Shipbuilding Holdings Ltd. | SGD     | 26.300              | 21.005           | 0,01                              |                                       |         |                     |                   |                                   |
|  |         |                     | <b>1.266.362</b> | <b>0,45</b>                       | <i>Vereinigte Staaten von Amerika</i> |         |                     |                   |                                   |
|  |         |                     |                  |                                   | 3M Co.                                | USD     | 745                 | 124.315           | 0,04                              |
|  |         |                     |                  |                                   | Abbott Laboratories                   | USD     | 5.645               | 357.734           | 0,13                              |
|  |         |                     |                  |                                   | AbbVie, Inc.                          | USD     | 7.950               | 645.808           | 0,23                              |
|  |         |                     |                  |                                   | Activision Blizzard, Inc.             | USD     | 3.339               | 136.467           | 0,05                              |
|  |         |                     |                  |                                   | Adobe, Inc.                           | USD     | 8.358               | 1.642.414         | 0,58                              |
|  |         |                     |                  |                                   | Advance Auto Parts, Inc.              | USD     | 1.937               | 263.306           | 0,09                              |
|  |         |                     |                  |                                   | Air Products & Chemicals, Inc.        | USD     | 2.094               | 293.529           | 0,10                              |
|  |         |                     |                  |                                   | Alexion Pharmaceuticals, Inc.         | USD     | 4.889               | 426.311           | 0,15                              |
|  |         |                     |                  |                                   | Allign Technology, Inc.               | USD     | 646                 | 120.515           | 0,04                              |
|  |         |                     |                  |                                   | Alleghany Corp.                       | USD     | 60                  | 32.343            | 0,01                              |
|  |         |                     |                  |                                   | Alliance Data Systems Corp.           | USD     | 1.838               | 239.657           | 0,08                              |
|  |         |                     |                  |                                   | Allylam Pharmaceuticals, Inc.         | USD     | 318                 | 20.407            | 0,01                              |
|  |         |                     |                  |                                   | Alphabet, Inc. 'A'                    | USD     | 2.707               | 2.477.844         | 0,87                              |
|  |         |                     |                  |                                   | Alphabet, Inc. 'C'                    | USD     | 3.475               | 3.156.519         | 1,11                              |
|  |         |                     |                  |                                   | Altria Group, Inc.                    | USD     | 16.763              | 715.091           | 0,25                              |
|  |         |                     |                  |                                   | Amazon.com, Inc.                      | USD     | 4.155               | 5.483.613         | 1,93                              |
|  |         |                     |                  |                                   | Ameren Corp.                          | USD     | 10.971              | 620.992           | 0,22                              |
|  |         |                     |                  |                                   | American Express Co.                  | USD     | 7.225               | 598.887           | 0,21                              |
|  |         |                     |                  |                                   | American Financial Group, Inc.        | USD     | 417                 | 32.671            | 0,01                              |
|  |         |                     |                  |                                   | American International Group, Inc.    | USD     | 21.445              | 726.061           | 0,26                              |
|  |         |                     |                  |                                   | Amgen, Inc.                           | USD     | 3.289               | 559.696           | 0,20                              |
|  |         |                     |                  |                                   | Analog Devices, Inc.                  | USD     | 15.173              | 1.140.274         | 0,40                              |
|  |         |                     |                  |                                   | Antero Resources Corp.                | USD     | 1.371               | 11.084            | 0,00                              |
|  |         |                     |                  |                                   | Anthem, Inc.                          | USD     | 4.452               | 1.013.184         | 0,36                              |
|  |         |                     |                  |                                   | Apple, Inc.                           | USD     | 44.810              | 6.188.027         | 2,18                              |
|  |         |                     |                  |                                   | Aramark                               | USD     | 1.630               | 40.968            | 0,01                              |
|  |         |                     |                  |                                   | Arrow Electronics, Inc.               | USD     | 825                 | 49.306            | 0,02                              |
|  |         |                     |                  |                                   | AT&T, Inc.                            | USD     | 30.924              | 765.197           | 0,27                              |
|  |         |                     |                  |                                   | Atmos Energy Corp.                    | USD     | 477                 | 38.212            | 0,01                              |
|  |         |                     |                  |                                   | Autoliv, Inc.                         | USD     | 328                 | 19.964            | 0,01                              |
|  |         |                     |                  |                                   | Automatic Data Processing, Inc.       | USD     | 10.196              | 1.161.293         | 0,41                              |
|  |         |                     |                  |                                   | AutoZone, Inc.                        | USD     | 984                 | 719.842           | 0,25                              |
|  |         |                     |                  |                                   | AvolonBay Communities, Inc., REIT     | USD     | 4.293               | 649.289           | 0,23                              |
|  |         |                     |                  |                                   | Avery Dennison Corp.                  | USD     | 8.879               | 695.690           | 0,24                              |
|  |         |                     |                  |                                   | Ball Corp.                            | USD     | 3.945               | 156.387           | 0,05                              |
|  |         |                     |                  |                                   | Bank of America Corp.                 | USD     | 120.225             | 2.579.577         | 0,91                              |
|  |         |                     |                  |                                   | Becton Dickinson and Co.              | USD     | 4.651               | 914.589           | 0,32                              |
|  |         |                     |                  |                                   | Berkshire Hathaway, Inc. 'B'          | USD     | 10.930              | 1.951.933         | 0,69                              |
|  |         |                     |                  |                                   | Best Buy Co., Inc.                    | USD     | 12.968              | 594.991           | 0,21                              |
|  |         |                     |                  |                                   | Biogen, Inc.                          | USD     | 1.914               | 502.766           | 0,18                              |
|  |         |                     |                  |                                   | BioMarin Pharmaceutical, Inc.         | USD     | 1.461               | 109.113           | 0,04                              |
|  |         |                     |                  |                                   | BlackRock, Inc.                       | USD     | 2.494               | 849.178           | 0,30                              |
|  |         |                     |                  |                                   | Boeing Co. (The)                      | USD     | 3.607               | 1.015.726         | 0,36                              |
|  |         |                     |                  |                                   | Booking Holdings, Inc.                | USD     | 431                 | 654.266           | 0,23                              |
|  |         |                     |                  |                                   | BorgWarner, Inc.                      | USD     | 2.117               | 63.714            | 0,02                              |
|  |         |                     |                  |                                   | Boston Properties, Inc., REIT         | USD     | 1.391               | 136.498           | 0,05                              |
|  |         |                     |                  |                                   | Boston Scientific Corp.               | USD     | 40.044              | 1.230.396         | 0,43                              |
|  |         |                     |                  |                                   | Bristol-Myers Squibb Co.              | USD     | 10.697              | 482.235           | 0,17                              |
|  |         |                     |                  |                                   | Broadcom, Inc.                        | USD     | 5.996               | 1.344.851         | 0,47                              |
|  |         |                     |                  |                                   | Camden Property Trust, REIT           | USD     | 696                 | 53.231            | 0,02                              |
|  |         |                     |                  |                                   | Capital One Financial Corp.           | USD     | 14.568              | 956.451           | 0,34                              |
|  |         |                     |                  |                                   | Caterpillar, Inc.                     | USD     | 9.381               | 1.039.918         | 0,37                              |
|  |         |                     |                  |                                   | CBRE Group, Inc. 'A'                  | USD     | 1.381               | 48.538            | 0,02                              |
|  |         |                     |                  |                                   | CDK Global, Inc.                      | USD     | 1.242               | 15.478            | 0,02                              |
|  |         |                     |                  |                                   | CDW Corp.                             | USD     | 1.381               | 97.281            | 0,03                              |
|  |         |                     |                  |                                   | Celanese Corp.                        | USD     | 7.841               | 615.800           | 0,22                              |
|  |         |                     |                  |                                   | Celgene Corp.                         | USD     | 1.455               | 509.917           | 0,18                              |
|  |         |                     |                  |                                   | Centene Corp.                         | USD     | 1.101               | 151.053           | 0,05                              |
|  |         |                     |                  |                                   | Charles Schwab Corp. (The)            | USD     | 10.874              | 391.601           | 0,14                              |
|  |         |                     |                  |                                   | Charter Communications, Inc. 'A'      | USD     | 4.427               | 1.101.978         | 0,39                              |
|  |         |                     |                  |                                   | Cheniere Energy, Inc.                 | USD     | 1.034               | 53.129            | 0,02                              |
|  |         |                     |                  |                                   | Chevron Corp.                         | USD     | 16.323              | 1.558.585         | 0,55                              |
|  |         |                     |                  |                                   | Cigna Corp.                           | USD     | 6.390               | 1.066.164         | 0,37                              |
|  |         |                     |                  |                                   | Cisco Systems, Inc.                   | USD     | 21.139              | 797.595           | 0,28                              |
|  |         |                     |                  |                                   | Citigroup, Inc.                       | USD     | 34.800              | 1.578.567         | 0,56                              |
|  |         |                     |                  |                                   | Citizens Financial Group, Inc.        | USD     | 17.102              | 443.220           | 0,16                              |
|  |         |                     |                  |                                   | CME Group, Inc.                       | USD     | 5.591               | 984.241           | 0,35                              |
|  |         |                     |                  |                                   | Coca-Cola Co. (The)                   | USD     | 15.669              | 2.114.571         | 0,74                              |
|  |         |                     |                  |                                   | Cognex Corp.                          | USD     | 656                 | 21.754            | 0,01                              |
|  |         |                     |                  |                                   | Comcast Corp. 'A'                     | USD     | 57.095              | 1.692.394         | 0,60                              |
|  |         |                     |                  |                                   | CommsCorp Holding Co., Inc.           | USD     | 1.699               | 24.308            | 0,01                              |
|  |         |                     |                  |                                   | Concho Resources, Inc.                | USD     | 6.052               | 649.289           | 0,23                              |
|  |         |                     |                  |                                   | Constellation Brands, Inc. 'A'        | USD     | 547                 | 77.540            | 0,03                              |
|  |         |                     |                  |                                   | Corning, Inc.                         | USD     | 2.077               | 54.664            | 0,02                              |
|  |         |                     |                  |                                   | CoStar Group, Inc.                    | USD     | 169                 | 50.243            | 0,02                              |
|  |         |                     |                  |                                   | Crown Holdings, Inc.                  | USD     | 1.272               | 45.864            | 0,02                              |
|  |         |                     |                  |                                   | Cummins, Inc.                         | USD     | 5.108               | 591.613           | 0,21                              |
|  |         |                     |                  |                                   | CVS Health Corp.                      | USD     | 14.678              | 842.629           | 0,30                              |
|  |         |                     |                  |                                   | Danaher Corp.                         | USD     | 5.704               | 514.936           | 0,18                              |

JPMorgan Funds - Global Research Enhanced Index Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen                                       | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen                                | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Deere & Co.                                   | USD     | 5.883               | 763.279          | 0,27                              | Microsoft Corp.                        | USD     | 75.614              | 6.676.705        | 2,35                              |
| Dell Technologies, Inc. Class V 'V'           | USD     | 1.410               | 98.645           | 0,03                              | Molson Coors Brewing Co. 'B'           | USD     | 8.010               | 392.553          | 0,14                              |
| Delta Air Lines, Inc.                         | USD     | 13.326              | 588.284          | 0,21                              | Mondelez International, Inc. 'A'       | USD     | 36.304              | 1.269.778        | 0,45                              |
| Diamondback Energy, Inc.                      | USD     | 8.606               | 699.888          | 0,25                              | Morgan Stanley                         | USD     | 32.102              | 1.111.298        | 0,39                              |
| Digital Realty Trust, Inc., REIT              | USD     | 2.711               | 252.065          | 0,09                              | Motorola Solutions, Inc.               | USD     | 576                 | 57.092           | 0,02                              |
| Discovery, Inc. 'A'                           | USD     | 10.289              | 221.393          | 0,08                              | National Retail Properties, Inc., REIT | USD     | 1.252               | 52.872           | 0,02                              |
| Discovery, Inc. 'C'                           | USD     | 6.320               | 126.291          | 0,04                              | Nektar Therapeutics                    | USD     | 1.260               | 47.083           | 0,02                              |
| Dollar General Corp.                          | USD     | 7.017               | 657.738          | 0,23                              | Netflix, Inc.                          | USD     | 5.575               | 1.283.700        | 0,45                              |
| DowDuPont, Inc.                               | USD     | 34.687              | 1.620.308        | 0,57                              | Newmont Mining Corp.                   | USD     | 1.709               | 51.181           | 0,02                              |
| Duke Energy Corp., REIT                       | USD     | 3.597               | 80.261           | 0,03                              | NextEra Energy, Inc.                   | USD     | 10.236              | 1.543.917        | 0,54                              |
| E*TRADE Financial Corp.                       | USD     | 2.286               | 87.073           | 0,03                              | NIKE, Inc. 'B'                         | USD     | 9.480               | 612.122          | 0,22                              |
| East West Bancorp, Inc.                       | USD     | 1.411               | 52.905           | 0,02                              | Norfolk Southern Corp.                 | USD     | 8.884               | 1.158.387        | 0,41                              |
| Eastman Chemical Co.                          | USD     | 9.500               | 607.515          | 0,21                              | Nucor Corp.                            | USD     | 2.951               | 132.286          | 0,05                              |
| Electronic Arts, Inc.                         | USD     | 8.129               | 566.618          | 0,20                              | NVIDIA Corp.                           | USD     | 9.033               | 1.067.618        | 0,38                              |
| Eli Lilly & Co.                               | USD     | 12.839              | 1.293.511        | 0,46                              | NVR, Inc.                              | USD     | 12                  | 25.391           | 0,01                              |
| EOG Resources, Inc.                           | USD     | 15.632              | 1.203.545        | 0,42                              | Occidental Petroleum Corp.             | USD     | 17.444              | 933.380          | 0,33                              |
| Equinix, Inc., REIT                           | USD     | 957                 | 294.317          | 0,10                              | ONEOK, Inc.                            | USD     | 10.673              | 499.400          | 0,18                              |
| Equity Residential, REIT                      | USD     | 7.453               | 428.445          | 0,15                              | Oracle Corp.                           | USD     | 27.965              | 1.107.727        | 0,39                              |
| Exelon Corp.                                  | USD     | 26.265              | 1.026.147        | 0,36                              | O'Reilly Automotive, Inc.              | USD     | 3.170               | 950.163          | 0,33                              |
| Expedia Group, Inc.                           | USD     | 7.006               | 694.694          | 0,24                              | Owens Corning                          | USD     | 954                 | 36.329           | 0,01                              |
| Exxon Mobil Corp.                             | USD     | 24.198              | 1.455.596        | 0,51                              | PACCAR, Inc.                           | USD     | 10.533              | 526.655          | 0,19                              |
| F5 Networks, Inc.                             | USD     | 507                 | 72.215           | 0,02                              | Palo Alto Networks, Inc.               | USD     | 696                 | 112.810          | 0,04                              |
| Facebook, Inc. 'A'                            | USD     | 15.303              | 1.766.652        | 0,62                              | Parsley Energy, Inc. 'A'               | USD     | 14.320              | 198.804          | 0,07                              |
| Federal Realty Investment Trust, REIT         | USD     | 4.045               | 418.388          | 0,15                              | PayPal Holdings, Inc.                  | USD     | 19.060              | 1.387.967        | 0,49                              |
| Fidelity National Financial, Inc.             | USD     | 1.063               | 29.069           | 0,01                              | PepsiCo, Inc.                          | USD     | 16.197              | 1.557.815        | 0,55                              |
| Fidelity National Information Services, Inc.  | USD     | 6.509               | 577.761          | 0,20                              | Pfizer, Inc.                           | USD     | 69.500              | 2.642.056        | 0,93                              |
| First Data Corp. 'A'                          | USD     | 12.203              | 180.672          | 0,06                              | PG&E Corp.                             | USD     | 2.951               | 62.337           | 0,02                              |
| Freeport-McMoran, Inc.                        | USD     | 12.740              | 114.811          | 0,04                              | Phillip Morris International, Inc.     | USD     | 21.953              | 1.253.775        | 0,44                              |
| General Motors Co.                            | USD     | 3.438               | 100.676          | 0,04                              | Pioneer Natural Resources Co.          | USD     | 8.596               | 987.853          | 0,35                              |
| Gilead Sciences, Inc.                         | USD     | 11.775              | 647.450          | 0,23                              | Principal Financial Group, Inc.        | USD     | 7.771               | 297.149          | 0,10                              |
| Goldman Sachs Group, Inc. (The)               | USD     | 4.886               | 706.564          | 0,25                              | Procter & Gamble Co. (The)             | USD     | 19.901              | 1.593.921        | 0,56                              |
| Hartford Financial Services Group, Inc. (The) | USD     | 17.099              | 655.629          | 0,23                              | Prologis, Inc., REIT                   | USD     | 11.756              | 600.913          | 0,21                              |
| HD Supply Holdings, Inc.                      | USD     | 9.629               | 315.482          | 0,11                              | Prudential Financial, Inc.             | USD     | 8.347               | 591.960          | 0,21                              |
| Hewlett Packard Enterprise Co.                | USD     | 22.002              | 253.309          | 0,09                              | Public Service Enterprise Group, Inc.  | USD     | 10.454              | 467.531          | 0,16                              |
| Hilton Worldwide Holdings, Inc.               | USD     | 11.524              | 719.664          | 0,25                              | PVH Corp.                              | USD     | 5.197               | 422.263          | 0,15                              |
| Hologic, Inc.                                 | USD     | 1.739               | 62.284           | 0,02                              | Qurate Retail, Inc.                    | USD     | 1.799               | 30.639           | 0,01                              |
| Home Depot, Inc. (The)                        | USD     | 15.340              | 2.304.374        | 0,81                              | Ramond James Financial, Inc.           | USD     | 745                 | 48.118           | 0,02                              |
| Honeywell International, Inc.                 | USD     | 13.394              | 1.540.528        | 0,54                              | Raytheon Co.                           | USD     | 5.525               | 742.439          | 0,26                              |
| Host Hotels & Resorts, Inc., REIT             | USD     | 19.837              | 288.233          | 0,10                              | Regions Financial Corp.                | USD     | 31.955              | 373.208          | 0,13                              |
| HP, Inc.                                      | USD     | 38.782              | 696.454          | 0,24                              | Reinsurance Group of America, Inc.     | USD     | 576                 | 68.765           | 0,02                              |
| Huntington Bancshares, Inc.                   | USD     | 27.654              | 287.304          | 0,10                              | Ross Stores, Inc.                      | USD     | 12.372              | 886.388          | 0,31                              |
| IAC/InterActiveCorp                           | USD     | 358                 | 56.903           | 0,02                              | Sabre Corp.                            | USD     | 1.411               | 26.443           | 0,01                              |
| IDEX Corp.                                    | USD     | 318                 | 34.950           | 0,01                              | salesforce.com, Inc.                   | USD     | 14.290              | 1.690.134        | 0,59                              |
| Illumina, Inc.                                | USD     | 1.262               | 333.845          | 0,12                              | SBA Communications Corp., REIT         | USD     | 1.063               | 151.350          | 0,05                              |
| Ingredion, Inc.                               | USD     | 576                 | 45.889           | 0,02                              | Sempra Energy                          | USD     | 6.509               | 612.996          | 0,22                              |
| Intel Corp.                                   | USD     | 20.243              | 837.078          | 0,29                              | ServiceNow, Inc.                       | USD     | 1.600               | 251.651          | 0,09                              |
| Intercontinental Exchange, Inc.               | USD     | 7.821               | 511.293          | 0,18                              | Sherwin-Williams Co. (The)             | USD     | 646                 | 221.297          | 0,08                              |
| International Business Machines Corp.         | USD     | 3.133               | 329.101          | 0,12                              | Sirius XM Holdings, Inc.               | USD     | 16.566              | 82.650           | 0,03                              |
| Intuit, Inc.                                  | USD     | 589                 | 101.802          | 0,04                              | Spirit AeroSystems Holdings, Inc. 'A'  | USD     | 4.488               | 569.355          | 0,20                              |
| Intuitive Surgical, Inc.                      | USD     | 1.034               | 433.158          | 0,15                              | Splunk, Inc.                           | USD     | 507                 | 31.693           | 0,01                              |
| Invitation Homes, Inc., REIT                  | USD     | 1.799               | 31.347           | 0,01                              | Square, Inc. 'A'                       | USD     | 547                 | 49.393           | 0,02                              |
| JM Smucker Co. (The)                          | USD     | 994                 | 81.046           | 0,03                              | Stanley Black & Decker, Inc.           | USD     | 6.002               | 629.573          | 0,22                              |
| Johnson & Johnson                             | USD     | 21.934              | 2.463.305        | 0,87                              | Steel Dynamics, Inc.                   | USD     | 974                 | 25.174           | 0,01                              |
| Jones Lang LaSalle, Inc.                      | USD     | 388                 | 43.671           | 0,01                              | SunTrust Banks, Inc.                   | USD     | 17.788              | 776.005          | 0,27                              |
| KeyCorp                                       | USD     | 38.667              | 494.543          | 0,17                              | T Rowe Price Group, Inc.               | USD     | 6.721               | 504.755          | 0,18                              |
| Kimberly-Clark Corp.                          | USD     | 3.140               | 311.545          | 0,11                              | TD Ameritrade Holding Corp.            | USD     | 8.518               | 364.709          | 0,13                              |
| L3 Technologies, Inc.                         | USD     | 3.756               | 564.522          | 0,20                              | Teleflex, Inc.                         | USD     | 179                 | 40.673           | 0,01                              |
| Las Vegas Sands Corp.                         | USD     | 3.051               | 137.570          | 0,05                              | Tesla, Inc.                            | USD     | 964                 | 283.489          | 0,10                              |
| Lear Corp.                                    | USD     | 427                 | 44.907           | 0,02                              | Texas Instruments, Inc.                | USD     | 20.106              | 1.657.814        | 0,58                              |
| Leidos Holdings, Inc.                         | USD     | 1.739               | 79.370           | 0,03                              | Thermo Fisher Scientific, Inc.         | USD     | 4.621               | 908.650          | 0,32                              |
| Lennar Corp. 'A'                              | USD     | 8.701               | 296.339          | 0,10                              | TIJ Cos., Inc. (The)                   | USD     | 23.850              | 921.054          | 0,32                              |
| Lennox International, Inc.                    | USD     | 318                 | 60.803           | 0,02                              | T-Mobile US, Inc.                      | USD     | 13.227              | 731.337          | 0,26                              |
| Liberty Broadband Corp. 'C'                   | USD     | 1.024               | 64.302           | 0,02                              | Trumble, Inc.                          | USD     | 1.034               | 29.429           | 0,01                              |
| Liberty Media Corp-Liberty Formula One 'C'    | USD     | 606                 | 15.753           | 0,01                              | Tyson Foods, Inc. 'A'                  | USD     | 2.783               | 128.881          | 0,04                              |
| Liberty Media Corp-Liberty SiriusXM           | USD     | 1.043               | 33.087           | 0,01                              | UGI Corp.                              | USD     | 855                 | 39.202           | 0,01                              |
| Liberty Property Trust, REIT                  | USD     | 1.252               | 45.476           | 0,02                              | United Pacific Corp.                   | USD     | 13.254              | 1.597.506        | 0,56                              |
| Lincoln National Corp.                        | USD     | 11.945              | 535.101          | 0,19                              | United Continental Holdings, Inc.      | USD     | 547                 | 40.345           | 0,01                              |
| Live Nation Entertainment, Inc.               | USD     | 507                 | 21.586           | 0,01                              | United Rentals, Inc.                   | USD     | 706                 | 62.476           | 0,02                              |
| Lowe's Cos., Inc.                             | USD     | 13.335              | 1.075.381        | 0,38                              | United Technologies Corp.              | USD     | 12.936              | 1.199.320        | 0,42                              |
| Lululemon Athletica, Inc.                     | USD     | 5.547               | 58.243           | 0,02                              | UnitedHealth Group, Inc.               | USD     | 12.379              | 2.695.474        | 0,95                              |
| ManpowerGroup, Inc.                           | USD     | 646                 | 36.334           | 0,01                              | Universal Health Services, Inc. 'B'    | USD     | 3.240               | 331.299          | 0,12                              |
| Marathon Petroleum Corp.                      | USD     | 21.571              | 1.105.158        | 0,39                              | Unum Group                             | USD     | 944                 | 24.085           | 0,01                              |
| Market Corp.                                  | USD     | 60                  | 54.022           | 0,02                              | Vail Resorts, Inc.                     | USD     | 179                 | 33.008           | 0,01                              |
| Marsh & McLennan Cos., Inc.                   | USD     | 1.288               | 89.378           | 0,03                              | Ventas, Inc., REIT                     | USD     | 5.168               | 265.498          | 0,09                              |
| Masco Corp.                                   | USD     | 13.851              | 351.032          | 0,12                              | VEREIT, Inc., REIT                     | USD     | 10.623              | 66.191           | 0,02                              |
| Mastercard, Inc. 'A'                          | USD     | 11.269              | 1.843.215        | 0,65                              | Verizon Communications, Inc.           | USD     | 42.693              | 2.061.117        | 0,73                              |
| Maxim Integrated Products, Inc.               | USD     | 2.484               | 110.016          | 0,04                              | Vertex Pharmaceuticals, Inc.           | USD     | 4.959               | 718.530          | 0,25                              |
| McDonald's Corp.                              | USD     | 3.051               | 472.449          | 0,17                              | Vias, Inc. 'A'                         | USD     | 14.588              | 1.669.502        | 0,59                              |
| Merck&Libre, Inc.                             | USD     | 417                 | 106.900          | 0,04                              | Vmware, Inc. 'A'                       | USD     | 3.748               | 44.612           | 0,02                              |
| Merck & Co., Inc.                             | USD     | 29.224              | 1.947.432        | 0,69                              | Vornado Realty Trust, REIT             | USD     | 6.444               | 351.253          | 0,12                              |
| MetLife, Inc.                                 | USD     | 17.108              | 612.737          | 0,22                              | Voya Financial, Inc.                   | USD     | 1.739               | 60.299           | 0,02                              |
| Microchip Technology, Inc.                    | USD     | 7.553               | 475.278          | 0,17                              | Wal-Mart Stores, Inc.                  | USD     | 3.866               | 313.678          | 0,11                              |
| Micron Technology, Inc.                       | USD     | 4.992               | 139.328          | 0,05                              | Walt Disney Co. (The)                  | USD     | 17.550              | 1.670.219        | 0,59                              |
|   |         |                     |                  |                                   | WEC Energy Group, Inc.                 | USD     | 7.225               | 434.452          | 0,15                              |
|   |         |                     |                  |                                   | Wells Fargo & Co.                      | USD     | 45.795              | 1.835.621        | 0,65                              |

# JPMorgan Funds - Global Research Enhanced Index Equity Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|
| Westrock Co.   | USD     | 4.343               | 142.939            | 0,05                              |
| Weyerhaeuser Co., REIT   | USD     | 4.134               | 79.734             | 0,03                              |
| Workday, Inc. 'A'  | USD     | 3.727               | 525.419            | 0,18                              |
| Worldpay, Inc.   | USD     | 2.783               | 186.147            | 0,07                              |
| Xcel Energy, Inc.  | USD     | 20.750              | 890.162            | 0,31                              |
| XPO Logistics, Inc.  | USD     | 606                 | 29.802             | 0,01                              |
| Yum! Brands, Inc.  | USD     | 10.106              | 810.917            | 0,29                              |
| Zimmer Biomet Holdings, Inc.   | USD     | 10.295              | 933.130            | 0,33                              |
| Zoetis, Inc.   | USD     | 1.759               | 131.015            | 0,05                              |
|  |         |                     | <b>166.780.591</b> | <b>58,72</b>                      |
| <b>Aktien insgesamt</b>  |         |                     | <b>283.399.780</b> | <b>99,78</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     | <b>283.399.780</b> | <b>99,78</b>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |
| <i>Luxemburg</i>   |         |                     |                    |                                   |
| JPMorgan Euro Liquidity LVNAV Fund -   |         |                     |                    |                                   |
| JPM Euro Liquidity LVNAV X (flex dist.)†   | EUR     | 78.729              | 78.729             | 0,03                              |
|  |         |                     | <b>78.729</b>      | <b>0,03</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                    |                                   |
|  |         |                     | <b>78.729</b>      | <b>0,03</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>78.729</b>      | <b>0,03</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>283.478.509</b> | <b>99,81</b>                      |
| <b>Bankguthaben</b>  |         |                     | <b>217.552</b>     | <b>0,08</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>324.499</b>     | <b>0,11</b>                       |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>284.020.560</b> | <b>100,00</b>                     |

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| Vereinigte Staaten von Amerika  | 58,72                     |
| Japan   | 8,41                      |
| Großbritannien  | 5,90                      |
| Frankreich  | 3,90                      |
| Kanada  | 3,67                      |
| Deutschland   | 3,13                      |
| Schweiz   | 2,99                      |
| Irland  | 2,62                      |
| Australien  | 2,35                      |
| Niederlande   | 1,84                      |
| Spanien   | 1,04                      |
| Hongkong  | 0,96                      |
| Italien   | 0,59                      |
| Finnland  | 0,56                      |
| Jersey  | 0,47                      |
| Dänemark  | 0,45                      |
| Singapur  | 0,45                      |
| Schweden  | 0,42                      |
| Belgien   | 0,24                      |
| Kaimaninseln  | 0,22                      |
| Bermuda   | 0,19                      |
| Norwegen  | 0,13                      |
| Österreich  | 0,12                      |
| Liberia   | 0,12                      |
| Supranational   | 0,09                      |
| Neuseeland  | 0,08                      |
| Israel  | 0,07                      |
| Luxemburg   | 0,06                      |
| Papua-Neuguinea   | 0,02                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,81</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,19                      |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Vereinigte Staaten von Amerika                                    | 57,22                     |
| Japan   | 8,43                      |
| Großbritannien  | 5,65                      |
| Frankreich  | 3,80                      |
| Kanada  | 3,28                      |
| Deutschland   | 3,06                      |
| Schweiz   | 2,66                      |
| Irland  | 2,50                      |
| Australien  | 2,34                      |
| Niederlande   | 1,92                      |
| Luxemburg   | 1,04                      |
| Spanien   | 1,02                      |
| Hongkong  | 0,87                      |
| Jersey  | 0,66                      |
| Dänemark  | 0,54                      |
| Italien   | 0,49                      |
| Schweden  | 0,47                      |
| Singapur  | 0,42                      |
| Belgien   | 0,34                      |
| Finnland  | 0,31                      |
| Kaimaninseln  | 0,22                      |
| Norwegen  | 0,18                      |
| Bermuda   | 0,15                      |
| Österreich  | 0,13                      |
| Supranational   | 0,13                      |
| Israel  | 0,09                      |
| Neuseeland  | 0,06                      |
| Papua-Neuguinea   | 0,03                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,01</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,99                      |
| <b>Summe</b>  | <b>100,00</b>             |



JPMorgan Funds - Global Research Enhanced Index Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CHF  | 80.910           | EUR               | 71.719            | 10/01/2019 | Merrill Lynch           | 4  | -                    |
| EUR  | 8.999            | AUD               | 14.129            | 10/01/2019 | Deutsche Bank           | 295                                      | -                    |
| EUR  | 11.365           | AUD               | 17.831            | 10/01/2019 | Goldman Sachs           | 380                                      | -                    |
| EUR  | 52.690           | AUD               | 83.211            | 10/01/2019 | National Australia Bank | 1.427                                    | -                    |
| EUR  | 532.848          | AUD               | 839.497           | 10/01/2019 | Standard Chartered      | 15.663                                   | 0,01                 |
| EUR  | 781.612          | CAD               | 1.178.267         | 10/01/2019 | National Australia Bank | 26.616                                   | 0,01                 |
| EUR  | 73.386           | DKK               | 547.238           | 10/01/2019 | Citibank                | 100                                      | -                    |
| EUR  | 23.208           | GBP               | 20.605            | 10/01/2019 | Barclays                | 147                                      | -                    |
| EUR  | 1.221.541        | GBP               | 1.067.778         | 10/01/2019 | HSBC                    | 26.475                                   | 0,01                 |
| EUR  | 91.681           | GBP               | 46.129            | 10/01/2019 | Merrill Lynch           | 54                                       | -                    |
| EUR  | 55.234           | GBP               | 49.276            | 10/01/2019 | National Australia Bank | 84                                       | -                    |
| EUR  | 293.742          | GBP               | 261.942           | 10/01/2019 | RBC                     | 574                                      | -                    |
| EUR  | 53.499           | GBP               | 47.282            | 10/01/2019 | Societe Generale        | 581                                      | -                    |
| EUR  | 45.972           | USD               | 52.158            | 10/01/2019 | ANZ                     | 385                                      | -                    |
| EUR  | 317.804          | USD               | 363.210           | 10/01/2019 | Barclays                | 354                                      | -                    |
| EUR  | 90.823           | USD               | 103.787           | 10/01/2019 | BNP Paribas             | 112                                      | -                    |
| EUR  | 180.634          | USD               | 205.412           | 10/01/2019 | Goldman Sachs           | 1.101                                    | -                    |
| EUR  | 132.872          | USD               | 151.612           | 10/01/2019 | Merrill Lynch           | 361                                      | -                    |
| EUR  | 136.365          | USD               | 154.580           | 10/01/2019 | Standard Chartered      | 1.261                                    | -                    |
| GBP  | 27.896           | AUD               | 49.248            | 10/01/2019 | Citibank                | 881                                      | -                    |
| GBP  | 72.636           | EUR               | 80.238            | 10/01/2019 | BNP Paribas             | 1.057                                    | -                    |
| GBP  | 71.107           | EUR               | 79.025            | 10/01/2019 | RBC                     | 559                                      | -                    |
| GBP  | 36.030           | USD               | 45.252            | 10/01/2019 | Barclays                | 775                                      | -                    |
| GBP  | 299.096          | USD               | 381.882           | 10/01/2019 | BNP Paribas             | 982                                      | -                    |
| GBP  | 47.886           | USD               | 61.122            | 12/02/2019 | BNP Paribas             | 262                                      | -                    |
| JPY  | 11.606.349       | EUR               | 91.595            | 10/01/2019 | BNP Paribas             | 671                                      | -                    |
| JPY  | 12.094.785       | EUR               | 93.689            | 10/01/2019 | Morgan Stanley          | 2.460                                    | -                    |
| JPY  | 24.679.354       | EUR               | 192.810           | 10/01/2019 | National Australia Bank | 3.381                                    | -                    |
| JPY  | 10.092.425       | EUR               | 78.724            | 10/01/2019 | Societe Generale        | 1.507                                    | -                    |
| JPY  | 2.606.819        | GBP               | 18.036            | 10/01/2019 | RBC                     | 537                                      | -                    |
| JPY  | 26.165.910       | USD               | 231.700           | 10/01/2019 | RBC                     | 5.501                                    | -                    |
| JPY  | 4.621.235        | USD               | 41.729            | 10/01/2019 | Standard Chartered      | 265                                      | -                    |
| USD  | 41.294           | AUD               | 57.122            | 10/01/2019 | Goldman Sachs           | 901                                      | -                    |
| USD  | 157.460          | AUD               | 220.536           | 10/01/2019 | Merrill Lynch           | 1.757                                    | -                    |
| USD  | 13.689           | AUD               | 19.009            | 10/01/2019 | National Australia Bank | 253                                      | -                    |
| USD  | 33.177           | AUD               | 45.924            | 10/01/2019 | RBC                     | 705                                      | -                    |
| USD  | 596.790          | EUR               | 521.071           | 10/01/2019 | Standard Chartered      | 531                                      | -                    |
| USD  | 32.150           | GBP               | 24.941            | 10/01/2019 | BNP Paribas             | 185                                      | -                    |
| USD  | 783.376          | GBP               | 609.665           | 10/01/2019 | National Australia Bank | 2.338                                    | -                    |
| USD  | 51.065           | GBP               | 39.474            | 10/01/2019 | Societe Generale        | 452                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>101.934</b>                           | <b>0,03</b>          |
| AUD  | 47.550           | CAD               | 46.149            | 10/01/2019 | Merrill Lynch           | (277)                                    | -                    |
| AUD  | 31.784           | CHF               | 23.116            | 10/01/2019 | Goldman Sachs           | (911)                                    | -                    |
| AUD  | 142.516          | EUR               | 91.713            | 10/01/2019 | Goldman Sachs           | (3.914)                                  | -                    |
| AUD  | 170.749          | EUR               | 108.869           | 10/01/2019 | RBC                     | (3.676)                                  | -                    |
| AUD  | 2.837.423        | EUR               | 1.801.068         | 10/01/2019 | Standard Chartered      | (53.029)                                 | (0,02)               |
| AUD  | 71.435           | GBP               | 40.820            | 10/01/2019 | Goldman Sachs           | (1.678)                                  | -                    |
| AUD  | 108.634          | JPY               | 8.971.720         | 10/01/2019 | Goldman Sachs           | (4.396)                                  | -                    |
| AUD  | 20.955           | JPY               | 1.715.348         | 10/01/2019 | HSBC                    | (727)                                    | -                    |
| AUD  | 15.940           | USD               | 11.659            | 10/01/2019 | Barclays                | (370)                                    | -                    |
| AUD  | 27.917           | USD               | 20.436            | 10/01/2019 | Citibank                | (663)                                    | -                    |
| AUD  | 617.675          | USD               | 451.736           | 10/01/2019 | Goldman Sachs           | (14.294)                                 | (0,01)               |
| AUD  | 33.405           | USD               | 24.100            | 10/01/2019 | HSBC                    | (484)                                    | -                    |
| AUD  | 20.680           | USD               | 14.723            | 10/01/2019 | Merrill Lynch           | (127)                                    | -                    |
| AUD  | 15.476           | USD               | 11.322            | 10/01/2019 | National Australia Bank | (361)                                    | -                    |
| AUD  | 24.546           | USD               | 17.906            | 10/01/2019 | Toronto-Dominion Bank   | (528)                                    | -                    |
| AUD  | 45.739           | USD               | 32.362            | 12/02/2019 | BNP Paribas             | (89)                                     | -                    |
| CAD  | 110.933          | EUR               | 71.584            | 10/01/2019 | Standard Chartered      | (602)                                    | -                    |
| EUR  | 630.311          | CHF               | 721.103           | 10/01/2019 | Goldman Sachs           | (8.914)                                  | -                    |
| EUR  | 286.943          | HKD               | 2.579.397         | 10/01/2019 | HSBC                    | (923)                                    | -                    |
| EUR  | 2.110.244        | JPY               | 274.276.878       | 10/01/2019 | National Australia Bank | (70.151)                                 | (0,03)               |
| EUR  | 89.340           | SEK               | 915.380           | 10/01/2019 | Deutsche Bank           | (122)                                    | -                    |
| EUR  | 53.530           | SGD               | 84.321            | 10/01/2019 | HSBC                    | (540)                                    | -                    |
| EUR  | 15.556.232       | USD               | 17.958.144        | 10/01/2019 | Standard Chartered      | (139.389)                                | (0,05)               |
| EUR  | 302.384          | USD               | 347.483           | 10/01/2019 | State Street            | (1.320)                                  | -                    |
| EUR  | 156.504          | USD               | 179.615           | 12/02/2019 | Merrill Lynch           | (32)                                     | -                    |
| GBP  | 3.905.733        | EUR               | 4.467.289         | 10/01/2019 | HSBC                    | (95.962)                                 | (0,03)               |
| GBP  | 136.510          | EUR               | 153.878           | 10/01/2019 | National Australia Bank | (1.095)                                  | -                    |
| GBP  | 164.723          | EUR               | 184.657           | 10/01/2019 | Societe Generale        | (298)                                    | -                    |
| GBP  | 69.660           | EUR               | 78.253            | 10/01/2019 | State Street            | (288)                                    | -                    |
| GBP  | 138.588          | JPY               | 20.055.578        | 10/01/2019 | HSBC                    | (4.326)                                  | -                    |
| GBP  | 21.886           | JPY               | 3.233.068         | 10/01/2019 | UBS                     | (1.207)                                  | -                    |
| GBP  | 278.842          | USD               | 359.051           | 10/01/2019 | HSBC                    | (1.732)                                  | -                    |
| GBP  | 23.355           | USD               | 29.963            | 10/01/2019 | Merrill Lynch           | (49)                                     | -                    |
| GBP  | 35.893           | USD               | 47.327            | 10/01/2019 | RBC                     | (1.192)                                  | -                    |
| GBP  | 25.198           | USD               | 32.867            | 10/01/2019 | State Street            | (525)                                    | -                    |
| JPY  | 2.929.843        | GBP               | 20.876            | 10/01/2019 | Goldman Sachs           | (73)                                     | -                    |
| USD  | 24.908           | AUD               | 35.348            | 10/01/2019 | Merrill Lynch           | (7)                                      | -                    |
| USD  | 633.444          | EUR               | 554.562           | 10/01/2019 | Barclays                | (928)                                    | -                    |
| USD  | 334.822          | EUR               | 293.882           | 10/01/2019 | BNP Paribas             | (1.243)                                  | -                    |
| USD  | 495.917          | EUR               | 435.742           | 10/01/2019 | Goldman Sachs           | (2.305)                                  | -                    |

JPMorgan Funds - Global Research Enhanced Index Equity Fund  
 Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei        | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|--------------------|--|----------------------|
| USD  | 1.054.448        | EUR               | 926.182           | 10/01/2019 | Merrill Lynch      | (4.583)                                  | -                    |
| USD  | 2.533.941        | EUR               | 2.226.155         | 10/01/2019 | Standard Chartered | (11.462)                                 | (0,01)               |
| USD  | 58.674           | GBP               | 46.026            | 10/01/2019 | BNP Paribas        | (231)                                    | -                    |
| USD  | 393.792          | GBP               | 311.097           | 10/01/2019 | Merrill Lynch      | (4.004)                                  | -                    |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                    | <b>(438.924)</b>                         | <b>(0,15)</b>        |
| Nicht realisierter Nettoverlust aus Devisentermingeschäften      |                  |                   |                   |            |                    | <b>(336.990)</b>                         | <b>(0,12)</b>        |

JPMorgan Funds - Global Short Duration Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                   |                                   | Intesa Sanpaolo SpA 0,5% 02/02/2020                                     | EUR     | 2.600.000           | 2.968.585         | 0,52                              |
| <i>Anleihen</i>  |         |                     |                   |                                   | Intesa Sanpaolo SpA, Reg. S 0,5% 03/02/2020                             | EUR     | 4.500.000           | 5.135.131         | 0,90                              |
| <i>Australien</i>  |         |                     |                   |                                   | Italy Buoni Poliennali Del Tesoro 0,65% 01/11/2020                      | EUR     | 7.150.000           | 8.224.020         | 1,44                              |
| Australia Government Bond 2,25% 21/11/2022                           | AUD     | 5.440.000           | 3.888.892         | 0,68                              | Italy Buoni Poliennali Del Tesoro 0,95% 01/03/2023                      | EUR     | 1.670.000           | 1.860.776         | 0,32                              |
| National Australia Bank Ltd., Reg. S 1,125% 10/11/2021               | GBP     | 770.000             | 978.595           | 0,17                              | Italy Buoni Poliennali Del Tesoro, Reg. S 0,45% 01/06/2021              | EUR     | 2.640.000           | 3.005.620         | 0,53                              |
| Westpac Banking Corp., Reg. S 0,5% 04/12/2023                        | EUR     | 794.000             | 911.858           | 0,16                              |   |         |                     | <b>23.413.121</b> | <b>4,10</b>                       |
|  |         |                     | <b>5.779.345</b>  | <b>1,01</b>                       | <i>Japan</i>  |         |                     |                   |                                   |
| <i>Belgien</i>   |         |                     |                   |                                   | Japan Finance Organization for Municipalities, Reg. S 2,125% 13/04/2021 | USD     | 3.800.000           | 3.727.800         | 0,65                              |
| Belgium Government Bond, Reg. S 3% 28/09/2019                        | EUR     | 1.000.000           | 1.174.514         | 0,21                              | Japan Government Five Year Bond 0,1% 20/09/2019                         | JPY     | 651.700.000         | 5.934.311         | 1,04                              |
|  |         |                     | <b>1.174.514</b>  | <b>0,21</b>                       | Japan Government Five Year Bond 0,1% 20/06/2022                         | JPY     | 1.659.450.000       | 15.214.687        | 2,66                              |
| <i>Bermuda</i>   |         |                     |                   |                                   | Japan Government Five Year Bond 0,1% 20/12/2022                         | JPY     | 1.573.400.000       | 14.443.976        | 2,53                              |
| Aircastle Ltd. 4,4% 25/09/2023                                       | USD     | 1.225.000           | 1.200.684         | 0,21                              | Japan Government Two Year Bond 0,1% 15/01/2020                          | JPY     | 3.105.050.000       | 28.295.601        | 4,95                              |
|  |         |                     | <b>1.200.684</b>  | <b>0,21</b>                       | Japan Government Two Year Bond 0,1% 15/03/2020                          | JPY     | 1.752.000.000       | 15.971.751        | 2,79                              |
| <i>Kanada</i>  |         |                     |                   |                                   | Mitsubishi UFJ Financial Group, Inc. 2,95% 01/03/2021                   | USD     | 475.000             | 470.012           | 0,08                              |
| Bank of Montreal, Reg. S 1,75% 15/06/2021                            | USD     | 3.100.000           | 3.015.850         | 0,53                              | Nidec Corp., Reg. S 0,487% 27/09/2021                                   | EUR     | 313.000             | 359.301           | 0,06                              |
| Bank of Nova Scotia (The) 1,875% 26/04/2021                          | USD     | 3.500.000           | 3.417.295         | 0,60                              | Sumitomo Mitsui Banking Corp., Reg. S 0,55% 06/11/2023                  | EUR     | 3.410.000           | 3.919.604         | 0,69                              |
| Bank of Nova Scotia (The), Reg. S 0,75% 14/09/2021                   | GBP     | 1.690.000           | 2.128.041         | 0,37                              | Sumitomo Mitsui Trust Bank Ltd., 144A 2,05% 18/10/2019                  | USD     | 2.055.000           | 2.036.156         | 0,36                              |
| Bank of Nova Scotia (The), Reg. S 0,25% 28/09/2022                   | EUR     | 946.000             | 1.086.270         | 0,19                              |   |         |                     | <b>90.373.199</b> | <b>15,81</b>                      |
| Canada Government Bond 0,75% 01/09/2021                              | CAD     | 17.430.000          | 12.412.548        | 2,17                              | <i>Kuwait</i>   |         |                     |                   |                                   |
| Canadian Imperial Bank of Commerce, Reg. S 3,15% 27/06/2021          | USD     | 2.600.000           | 2.613.897         | 0,46                              | Kuwait Government Bond, Reg. S 2,75% 20/03/2022                         | USD     | 1.520.000           | 1.494.669         | 0,26                              |
| Canadian Imperial Bank of Commerce, Reg. S 2,35% 27/07/2022          | USD     | 5.940.000           | 5.814.102         | 1,02                              |   |         |                     | <b>1.494.669</b>  | <b>0,26</b>                       |
| Province of Ontario Canada, Reg. S 3% 28/09/2020                     | EUR     | 2.000.000           | 2.418.653         | 0,42                              | <i>Mexiko</i>   |         |                     |                   |                                   |
|  |         |                     | <b>32.906.656</b> | <b>5,76</b>                       | Mexican Bonos 800% 11/06/2020   | MXN     | 300.000             | 1.516.498         | 0,27                              |
| <i>Kaimaninseln</i>  |         |                     |                   |                                   | Mexico Government Bond 650% 09/06/2022                                  | MXN     | 230.000             | 1.099.659         | 0,19                              |
| CK Hutchison International 17 Ltd., 144A 2,875% 05/04/2022           | USD     | 1.960.000           | 1.923.387         | 0,34                              |   |         |                     | <b>2.616.157</b>  | <b>0,46</b>                       |
|  |         |                     | <b>1.923.387</b>  | <b>0,34</b>                       | <i>Niederlande</i>  |         |                     |                   |                                   |
| <i>China</i>   |         |                     |                   |                                   | ING Bank NV, Reg. S 3,375% 10/01/2022                                   | EUR     | 229.000             | 289.179           | 0,05                              |
| China Development Bank Corp., Reg. S 0,125% 03/11/2019               | EUR     | 3.940.000           | 4.512.817         | 0,79                              |   |         |                     | <b>289.179</b>    | <b>0,05</b>                       |
|  |         |                     | <b>4.512.817</b>  | <b>0,79</b>                       | <i>Neuseeland</i>   |         |                     |                   |                                   |
| <i>Frankreich</i>  |         |                     |                   |                                   | BNZ International Funding Ltd., 144A 3,375% 01/03/2023                  | USD     | 1.490.000           | 1.471.725         | 0,26                              |
| France Government Bond OAT, Reg. S 4,25% 25/10/2023                  | EUR     | 2.110.000           | 2.919.322         | 0,51                              |   |         |                     | <b>1.471.725</b>  | <b>0,26</b>                       |
| Sanofi, Reg. S 0,5% 21/03/2023                                       | EUR     | 1.300.000           | 1.502.268         | 0,26                              | <i>Polen</i>  |         |                     |                   |                                   |
|  |         |                     | <b>4.421.590</b>  | <b>0,77</b>                       | Poland Government Bond 3% 17/03/2023                                    | USD     | 3.580.000           | 3.539.367         | 0,62                              |
| <i>Deutschland</i>   |         |                     |                   |                                   |   |         |                     | <b>3.539.367</b>  | <b>0,62</b>                       |
| Kreditanstalt fuer Wiederaufbau 1,875% 15/12/2020                    | USD     | 7.300.000           | 7.190.938         | 1,26                              | <i>Portugal</i>   |         |                     |                   |                                   |
|  |         |                     | <b>7.190.938</b>  | <b>1,26</b>                       | Portugal Obrigaçoes do Tesouro OT, Reg. S, 144A 4,95% 25/10/2023        | EUR     | 80.000              | 111.038           | 0,02                              |
| <i>Island</i>  |         |                     |                   |                                   |   |         |                     | <b>111.038</b>    | <b>0,02</b>                       |
| Iceland Government Bond, Reg. S 0,5% 20/12/2022                      | EUR     | 2.750.000           | 3.172.333         | 0,55                              | <i>Saudi-Arabien</i>  |         |                     |                   |                                   |
|  |         |                     | <b>3.172.333</b>  | <b>0,55</b>                       | Saudi Government Bond, Reg. S 2,375% 26/10/2021                         | USD     | 1.300.000           | 1.254.572         | 0,22                              |
| <i>Irland</i>  |         |                     |                   |                                   |   |         |                     | <b>1.254.572</b>  | <b>0,22</b>                       |
| AerCap Ireland Capital DAC 4,25% 01/07/2020                          | USD     | 630.000             | 631.147           | 0,11                              | <i>Singapur</i>   |         |                     |                   |                                   |
| AerCap Ireland Capital DAC 4,625% 30/10/2020                         | USD     | 615.000             | 618.754           | 0,11                              | DBS Bank Ltd., Reg. S 3,3% 27/11/2021                                   | USD     | 2.845.000           | 2.863.549         | 0,50                              |
| GE Capital International Funding Co. Unlimited Co. 2,342% 15/11/2020 | USD     | 2.645.000           | 2.551.618         | 0,45                              |   |         |                     | <b>2.863.549</b>  | <b>0,50</b>                       |
| Shire Acquisitions Investments Ireland DAC 2,4% 23/09/2021           | USD     | 2.025.000           | 1.956.606         | 0,34                              | <i>Südkorea</i>   |         |                     |                   |                                   |
|  |         |                     | <b>5.758.125</b>  | <b>1,01</b>                       | Korea Housing Finance Corp., Reg. S 0,75% 30/10/2023                    | EUR     | 517.000             | 596.353           | 0,10                              |
| <i>Italien</i>   |         |                     |                   |                                   |   |         |                     | <b>596.353</b>    | <b>0,10</b>                       |
| Autostrade per l'Italia SpA, Reg. S 1,125% 04/11/2021                | EUR     | 100.000             | 109.009           | 0,02                              |   |         |                     |                   |                                   |
| FCA Bank SpA, Reg. S 1,625% 29/09/2021                               | GBP     | 1.700.000           | 2.109.980         | 0,37                              |   |         |                     |                   |                                   |

# JPMorgan Funds - Global Short Duration Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung    | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|------------|---------------------|------------------|-----------------------------------|
| <b>Spanien</b>   |         |                     |                   |                                   | US Treasury 2,75% 30/09/2020  |            |                     |                  |                                   |
| Spain Government Bond 0,45%<br>31/10/2022                        | EUR     | 18.340.000          | 21.256.579        | 3,72                              | USD   | 3.886.300  | 3.899.280           | 0,68             |                                   |
|  |         |                     |                   |                                   | USD   | 1.080.000  | 1.064.454           | 0,19             |                                   |
|  |         |                     |                   |                                   | USD   | 3.460.000  | 3.449.593           | 0,60             |                                   |
|  |         |                     | <b>21.256.579</b> | <b>3,72</b>                       | USD   | 17.985.000 | 17.926.689          | 3,14             |                                   |
|  |         |                     |                   |                                   | USD   | 5.425.000  | 5.438.139           | 0,95             |                                   |
| <b>Supranational</b>   |         |                     |                   |                                   | USD   | 4.605.000  | 4.617.232           | 0,81             |                                   |
| European Investment Bank 1,375%<br>15/06/2020                    | USD     | 7.100.000           | 6.974.330         | 1,22                              | USD   | 3.300.000  | 3.308.379           | 0,58             |                                   |
|  |         |                     |                   |                                   | USD   | 2.720.000  | 2.651.894           | 0,46             |                                   |
|  |         |                     | <b>6.974.330</b>  | <b>1,22</b>                       | USD   | 305.400    | 298.314             | 0,05             |                                   |
|  |         |                     |                   |                                   | USD   | 1.335.000  | 1.319.340           | 0,23             |                                   |
| <b>Schweden</b>  |         |                     |                   |                                   | <b>Anleihen insgesamt</b>   |            |                     |                  |                                   |
| Skandinaviska Enskilda Banken AB,<br>Reg. S 0,3% 17/02/2022      | EUR     | 438.000             | 501.247           | 0,09                              |   |            | <b>97.638.952</b>   | <b>17,08</b>     |                                   |
| Svenska Handelsbanken AB, Reg. S,<br>FRN 2,656% 15/01/2024       | EUR     | 1.347.000           | 1.540.666         | 0,27                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b>                               |            |                     |                  |                                   |
| Svenska Handelsbanken AB, Reg. S<br>0,5% 21/03/2023              | EUR     | 2.500.000           | 2.860.948         | 0,50                              |   |            | <b>353.132.292</b>  | <b>61,78</b>     |                                   |
|  |         |                     |                   |                                   | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und<br/>Geldmarktinstrumente</b> |            |                     |                  |                                   |
|  |         |                     | <b>4.902.861</b>  | <b>0,86</b>                       | <b>Anleihen</b>   |            |                     |                  |                                   |
| <b>Schweiz</b>   |         |                     |                   |                                   | <b>Australien</b>   |            |                     |                  |                                   |
| UBS Group Funding Switzerland AG,<br>FRN, 144A 2,859% 15/08/2023 | USD     | 1.340.000           | 1.286.507         | 0,22                              | APT Pipelines Ltd., 144A 3,875%<br>11/10/2022   | USD        | 1.585.000           | 1.587.171        | 0,28                              |
|  |         |                     |                   |                                   | Australia & New Zealand Banking<br>Group Ltd., 144A 5,1% 13/01/2020                                     | USD        | 1.935.000           | 1.974.135        | 0,35                              |
|  |         |                     | <b>1.286.507</b>  | <b>0,22</b>                       | Commonwealth Bank of Australia,<br>144A 2,05% 18/09/2020  | USD        | 710.000             | 695.935          | 0,12                              |
| <b>Vereinigte Arabische Emirate</b>                              |         |                     |                   |                                   | Commonwealth Bank of Australia, Reg.<br>5 2% 18/06/2019   | USD        | 1.695.000           | 1.686.932        | 0,29                              |
| Abu Dhabi Government Bond, Reg. S<br>2,5% 11/10/2022             | USD     | 3.600.000           | 3.501.576         | 0,61                              | Commonwealth Bank of Australia,<br>Reg. S 3,25% 20/07/2023  | USD        | 1.000.000           | 1.007.600        | 0,18                              |
|  |         |                     |                   |                                   | Macquarie Group Ltd., FRN, 144A<br>3,189% 28/11/2023  | USD        | 2.100.000           | 2.025.597        | 0,35                              |
|  |         |                     | <b>3.501.576</b>  | <b>0,61</b>                       | National Australia Bank Ltd., 144A<br>2,4% 09/12/2019   | USD        | 2.190.000           | 2.177.889        | 0,38                              |
| <b>Großbritannien</b>  |         |                     |                   |                                   | National Australia Bank Ltd. 3,7%<br>04/11/2021   | USD        | 625.000             | 630.416          | 0,11                              |
| HSBC Holdings plc, FRN 3,262%<br>13/03/2023                      | USD     | 2.140.000           | 2.093.819         | 0,36                              | Scentre Group Trust 1, REIT, 144A<br>2,375% 05/11/2019  | USD        | 2.685.000           | 2.663.990        | 0,47                              |
| Imperial Brands Finance plc, 144A<br>2,95% 21/07/2020            | USD     | 3.260.000           | 3.209.209         | 0,56                              | Woolworths Group Ltd., 144A 4%<br>22/09/2020  | USD        | 2.085.000           | 2.102.243        | 0,37                              |
| Lloyds Bank plc, Reg. S, FRN 0,965%<br>10/01/2021                | GBP     | 2.500.000           | 3.189.561         | 0,56                              |   |            | <b>16.551.908</b>   | <b>2,90</b>      |                                   |
| Nationwide Building Society, FRN,<br>144A 3,766% 08/03/2024      | USD     | 1.375.000           | 1.323.176         | 0,23                              | <b>Kanada</b>   |            |                     |                  |                                   |
| Royal Bank of Scotland Group plc, FRN<br>3,498% 15/05/2023       | USD     | 1.320.000           | 1.266.038         | 0,22                              | Bank of Montreal, Reg. S 2,5%<br>11/01/2022   | USD        | 1.850.000           | 1.825.303        | 0,32                              |
| Santander UK plc 2,5% 05/01/2021                                 | USD     | 460.000             | 449.409           | 0,08                              | Canadian Imperial Bank of Commerce<br>2,1% 05/10/2020   | USD        | 1.325.000           | 1.299.825        | 0,23                              |
| Santander UK plc, Reg. S 0,375%<br>20/09/2023                    | EUR     | 2.303.000           | 2.632.606         | 0,46                              | Enbridge, Inc. 2,9% 15/07/2022  | USD        | 1.385.000           | 1.339.475        | 0,23                              |
| Standard Chartered plc, FRN, 144A<br>4,247% 20/01/2023           | USD     | 2.310.000           | 2.288.482         | 0,40                              |   |            | <b>4.464.603</b>    | <b>0,78</b>      |                                   |
| TSB Bank plc, Reg. S, FRN 1,142%<br>07/12/2022                   | GBP     | 1.427.000           | 1.811.103         | 0,32                              | <b>Frankreich</b>   |            |                     |                  |                                   |
| UK Treasury, Reg. S 0,5% 22/07/2022                              | GBP     | 2.080.000           | 2.634.964         | 0,46                              | Banque Federative du Credit Mutuel<br>SA, 144A 2,2% 20/07/2020  | USD        | 1.610.000           | 1.580.682        | 0,28                              |
| Yorkshire Building Society, Reg. S<br>0,875% 20/03/2023          | EUR     | 554.000             | 609.802           | 0,11                              | BPCE SA, 144A 4% 12/09/2023   | USD        | 1.305.000           | 1.281.151        | 0,22                              |
|  |         |                     | <b>21.508.169</b> | <b>3,76</b>                       | BPCE SA 2,5% 15/07/2019   | USD        | 1.653.000           | 1.649.801        | 0,29                              |
|  |         |                     |                   |                                   | BPCE SA 2,25% 27/01/2020  | USD        | 1.550.000           | 1.529.804        | 0,27                              |
| <b>Vereinigte Staaten von Amerika</b>                            |         |                     |                   |                                   | BPCE SA 2,65% 03/02/2021  | USD        | 502.000             | 493.330          | 0,09                              |
| Air Lease Corp. 3,375% 15/01/2019                                | USD     | 2.030.000           | 2.029.817         | 0,36                              | Credit Agricole SA, 144A 3,75%<br>24/04/2023  | USD        | 1.015.000           | 991.274          | 0,17                              |
| Air Lease Corp. 2,625% 01/07/2022                                | USD     | 830.000             | 785.263           | 0,14                              | Societe Generale SA, 144A 4,25%<br>14/09/2023   | USD        | 1.305.000           | 1.292.368        | 0,22                              |
| Air Lease Corp. 3% 15/09/2023                                    | USD     | 1.340.000           | 1.257.523         | 0,22                              |   |            | <b>8.818.410</b>    | <b>1,54</b>      |                                   |
| American Tower Corp., REIT 3,3%<br>15/02/2021                    | USD     | 714.000             | 710.973           | 0,12                              | <b>Irland</b>   |            |                     |                  |                                   |
| American Tower Corp., REIT 2,25%<br>15/01/2022                   | USD     | 1.195.000           | 1.145.969         | 0,20                              | Ardmore Securities NO 1 DAC, Reg. S,<br>FRN, Series 1 'A' 0,031% 15/08/2057                             | EUR        | 1.214.155           | 1.384.795        | 0,24                              |
| Anheuser-Busch InBev Finance, Inc.<br>3,3% 01/02/2023            | USD     | 645.000             | 628.191           | 0,11                              |   |            | <b>1.384.795</b>    | <b>0,24</b>      |                                   |
| AT&T, Inc. 2,45% 30/06/2020                                      | USD     | 1.670.000           | 1.650.160         | 0,29                              | <b>Italien</b>  |            |                     |                  |                                   |
| Bank of America Corp., Reg. S, FRN<br>0,736% 07/02/2022          | EUR     | 2.046.000           | 2.351.441         | 0,41                              | BPM Securitisation Srl, Reg. S, FRN,<br>Series 2 'Az' 0%15/01/2043                                      | EUR        | 40.682              | 46.102           | 0,01                              |
| BAT Capital Corp. 2,764% 15/08/2022                              | USD     | 2.000.000           | 1.886.260         | 0,33                              |   |            | <b>46.102</b>       | <b>0,01</b>      |                                   |
| Campbell Soup Co. 3,65% 15/03/2023                               | USD     | 1.955.000           | 1.908.080         | 0,33                              | <b>Japan</b>  |            |                     |                  |                                   |
| Capital One NA 2,35% 31/01/2020                                  | USD     | 3.060.000           | 3.024.795         | 0,53                              | Sumitomo Mitsui Trust Bank Ltd., 144A<br>1,95% 19/09/2019   | USD        | 1.105.000           | 1.095.663        | 0,19                              |
| Citigroup, Inc. 2,75% 25/04/2022                                 | USD     | 150.000             | 145.427           | 0,03                              |   |            | <b>1.095.663</b>    | <b>0,19</b>      |                                   |
| Conagra Brands, Inc. 3,8% 22/10/2021                             | USD     | 1.845.000           | 1.848.616         | 0,32                              |   |            |                     |                  |                                   |
| CVS Health Corp. 3,7% 09/03/2023                                 | USD     | 1.635.000           | 1.618.740         | 0,28                              |   |            |                     |                  |                                   |
| DowDuPont, Inc. 4,205% 15/11/2023                                | USD     | 1.260.000           | 1.286.498         | 0,23                              |   |            |                     |                  |                                   |
| Exelon Corp. 2,85% 15/06/2020                                    | USD     | 1.680.000           | 1.664.939         | 0,29                              |   |            |                     |                  |                                   |
| Exelon Generation Co. LLC 3,4%<br>15/03/2022                     | USD     | 1.345.000           | 1.325.766         | 0,23                              |   |            |                     |                  |                                   |
| Express Scripts Holding Co. 2,25%<br>15/06/2019                  | USD     | 2.518.000           | 2.506.002         | 0,44                              |   |            |                     |                  |                                   |
| General Motors Financial Co., Inc.<br>4,15% 19/06/2023           | USD     | 1.100.000           | 1.070.734         | 0,19                              |   |            |                     |                  |                                   |
| Harris Corp. 2,7% 27/04/2020                                     | USD     | 1.050.000           | 1.043.522         | 0,18                              |   |            |                     |                  |                                   |
| McCormick & Co., Inc. 2,7% 15/08/2022                            | USD     | 1.175.000           | 1.140.766         | 0,20                              |   |            |                     |                  |                                   |
| Progress Energy, Inc. 4,875%<br>01/12/2019                       | USD     | 1.795.000           | 1.815.642         | 0,32                              |   |            |                     |                  |                                   |
| Rockwell Collins, Inc. 2,8% 15/03/2022                           | USD     | 2.755.000           | 2.673.411         | 0,47                              |   |            |                     |                  |                                   |
| Synchrony Financial 2,6% 15/01/2019                              | USD     | 4.065.000           | 4.063.638         | 0,71                              |   |            |                     |                  |                                   |
| US Treasury 2,625% 31/07/2020                                    | USD     | 14.070.000          | 14.083.465        | 2,46                              |   |            |                     |                  |                                   |

JPMorgan Funds - Global Short Duration Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Luxemburg</i>   |         |                     |                   |                                   | Aviation Capital Group LLC, 144A<br>3,875% 01/05/2023   | USD     | 985.000             | 962.828          | 0,17                              |
| Silver Arrow Compartment Silver<br>Arrow UK, Reg. S, FRN, Series<br>2018-1UK 'A' 1,214% 20/06/2024 | GBP     | 1.076.136           | 1.375.528         | 0,24                              | Bank of America Corp., FRN 3,004%<br>20/12/2023   | USD     | 1.375.000           | 1.333.832        | 0,23                              |
|  |         |                     | <b>1.375.528</b>  | <b>0,24</b>                       | BBKUS Trust, FRN, Series 2018-CBM<br>'A', 144A 3,306% 15/07/2037                              | USD     | 2.150.000           | 2.143.878        | 0,37                              |
| <i>Niederlande</i>   |         |                     |                   |                                   | BMW Vehicle Lease Trust, Series<br>2021-2 'A3' 2,07% 20/10/2020                               | USD     | 1.206.000           | 1.197.195        | 0,21                              |
| ABN AMRO Bank NV, 144A 2,65%<br>19/01/2021   | USD     | 2.945.000           | 2.901.252         | 0,51                              | BMW Vehicle Lease Trust, Series<br>2018-1 'A3' 3,26% 20/07/2021                               | USD     | 525.000             | 527.700          | 0,09                              |
| Cooperatieve Rabobank UA, 144A<br>3,875% 26/09/2023  | USD     | 1.320.000           | 1.323.815         | 0,23                              | Brambles USA, Inc., 144A 5,35%<br>01/04/2020  | USD     | 1.125.000           | 1.150.909        | 0,20                              |
| Enel Finance International NV, 144A<br>2,875% 25/05/2022   | USD     | 2.740.000           | 2.591.835         | 0,45                              | California Republic Auto Receivables<br>Trust, Series 2018-1 'A3' 3,14%<br>15/08/2022         | USD     | 3.528.000           | 3.537.473        | 0,62                              |
| ING Bank NV, 144A 2,5% 01/10/2019  | USD     | 2.020.000           | 2.009.849         | 0,35                              | Capital One NA 2,65% 08/08/2022   | USD     | 670.000             | 644.540          | 0,11                              |
| Mondelez International Holdings<br>Netherlands BV, 144A 1,625%<br>28/10/2019                       | USD     | 2.520.000           | 2.490.050         | 0,44                              | CarMax Auto Owner Trust, Series<br>2017-4 'A3' 2,11% 17/10/2022                               | USD     | 748.000             | 740.522          | 0,13                              |
|  |         |                     | <b>11.316.801</b> | <b>1,98</b>                       | CarMax Auto Owner Trust, Series<br>2018-3 'A3' 3,13% 15/06/2023                               | USD     | 1.572.000           | 1.579.866        | 0,28                              |
| <i>Neuseeland</i>  |         |                     |                   |                                   | Citigroup, Inc., FRN 3,142%<br>24/01/2023   | USD     | 1.005.000           | 986.066          | 0,17                              |
| ANZ New Zealand Int'l Ltd., 144A<br>2,75% 22/01/2021   | USD     | 2.810.000           | 2.776.154         | 0,49                              | Citigroup, Inc., FRN 2,876%<br>24/07/2023   | USD     | 2.005.000           | 1.939.787        | 0,34                              |
|  |         |                     | <b>2.776.154</b>  | <b>0,49</b>                       | Citizens Bank NA 2,25% 02/03/2020   | USD     | 2.360.000           | 2.333.686        | 0,41                              |
| <i>Schweden</i>  |         |                     |                   |                                   | Citizens Bank NA 2,25% 30/10/2020   | USD     | 350.000             | 342.613          | 0,06                              |
| Skandinaviska Enskilda Banken AB,<br>144A 2,625% 17/11/2020  | USD     | 1.195.000           | 1.180.552         | 0,21                              | Comcast Corp. 3,45% 01/10/2021  | USD     | 1.395.000           | 1.408.343        | 0,25                              |
|  |         |                     | <b>1.180.552</b>  | <b>0,21</b>                       | Compass Bank 2,875% 29/06/2022  | USD     | 1.115.000           | 1.068.103        | 0,19                              |
| <i>Schweiz</i>   |         |                     |                   |                                   | Credit Suisse First Boston Mortgage<br>Securities Corp., Series 2004-3 '2A1'<br>5% 25/04/2019 | USD     | 12                  | 12               | 0,00                              |
| UBS AG, 144A 2,2% 08/06/2020   | USD     | 1.040.000           | 1.024.020         | 0,18                              | Daimler Finance North America LLC,<br>144A 2,45% 18/05/2020                                   | USD     | 2.165.000           | 2.137.039        | 0,37                              |
|  |         |                     | <b>1.024.020</b>  | <b>0,18</b>                       | Dell Equipment Finance Trust, Series<br>2017-2 'A3', 144A 2,19% 24/10/2022                    | USD     | 1.795.000           | 1.782.537        | 0,31                              |
| <i>Großbritannien</i>  |         |                     |                   |                                   | Dell Equipment Finance Trust, Series<br>2018-1 'A3', 144A 3,18% 22/06/2023                    | USD     | 852.000             | 852.644          | 0,15                              |
| BAT International Finance plc, 144A<br>2,75% 15/06/2020  | USD     | 2.010.000           | 1.977.559         | 0,34                              | FHLMC, Series 3790 'AP' 4,5%<br>15/01/2037  | USD     | 851.282             | 866.290          | 0,15                              |
| Bavarian Sky UK 1 plc, Reg. S, FRN,<br>Series UK1 'A' 1,104% 20/11/2025                            | GBP     | 2.140.215           | 2.732.081         | 0,48                              | FHLMC, Series 4358 'DA' 3%<br>15/06/2040  | USD     | 2.188.053           | 2.189.411        | 0,38                              |
| Brass NO plc, Reg. S, FRN, Series 6 'A'<br>1,167% 16/12/2060                                       | GBP     | 1.672.000           | 2.118.778         | 0,37                              | FNMA, Series 2010-31 'AP' 4,5%<br>25/02/2040  | USD     | 67.729              | 67.707           | 0,01                              |
| E-CARAT plc, Reg. S, FRN, Series 7 'A'<br>1,184% 18/11/2024  | GBP     | 1.256.152           | 1.608.227         | 0,28                              | FNMA, Series 2010-45 'GD' 5%<br>25/04/2033  | USD     | 227.226             | 228.286          | 0,04                              |
| Finsbury Square plc, Reg. S, FRN,<br>Series 2018-1 'A' 1,451% 12/09/2065                           | GBP     | 716.503             | 912.380           | 0,16                              | FNMA, Series 2015-25 'HA' 3%<br>25/02/2038  | USD     | 4.159.528           | 4.157.763        | 0,73                              |
| Gosforth Funding plc, Reg. S, FRN,<br>Series 2018-1X 'A1' 2,714%<br>25/08/2060                     | USD     | 1.375.459           | 1.370.384         | 0,24                              | FNMA, Series 2011-87 'JA' 3%<br>25/06/2040  | USD     | 4.301.225           | 4.302.681        | 0,75                              |
| Gosforth Funding plc, Reg. S, FRN,<br>Series 2017-1X 'A1A' 2,809%<br>19/12/2059                    | USD     | 1.251.332           | 1.248.428         | 0,22                              | FNMA, Series 2013-73 'TK' 3,5%<br>25/09/2042  | USD     | 3.375.783           | 3.420.652        | 0,60                              |
| Gracechurch Card Funding plc, Reg. S,<br>FRN, Series 2014-1X 'A' 1,23%<br>15/07/2021               | GBP     | 4.100.000           | 5.245.429         | 0,92                              | FNMA 735646 4,5% 01/07/2020   | USD     | 5.517               | 5.614            | 0,00                              |
| Gracechurch Card Funding plc, Reg. S,<br>FRN, Series 2018-1X 'A' 2,855%<br>15/07/2022              | USD     | 2.106.000           | 2.109.989         | 0,37                              | FNMA 745440 4,5% 01/07/2020   | USD     | 10.933              | 11.125           | 0,00                              |
| Great Hall Mortgages No. 1 plc, Reg. S,<br>FRN, Series 2007-1 A28 0%18/03/2039                     | EUR     | 30.693              | 34.169            | 0,00                              | FNMA 803899 5% 01/12/2019   | USD     | 34.630              | 35.220           | 0,01                              |
| Holmes Master Issuer plc, Reg. S, FRN,<br>Series 2018-1X 'A2' 2,699%<br>15/10/2054                 | USD     | 1.220.000           | 1.216.871         | 0,21                              | FNMA, FRN 888148 3,622%<br>01/02/2037   | USD     | 49.806              | 52.078           | 0,01                              |
| Lanark Master Issuer plc, Reg. S, FRN,<br>Series 2018-1X 'A1' 2,73% 22/12/2069                     | USD     | 731.440             | 729.784           | 0,13                              | FNMA 889183 5,5% 01/09/2021   | USD     | 12.047              | 12.119           | 0,00                              |
| Motor plc, Reg. S, FRN, Series 2017-1X<br>'A1' 3,036% 25/09/2024                                   | USD     | 2.512.500           | 2.511.334         | 0,44                              | FNMA 889197 4,5% 01/11/2021   | USD     | 18.730              | 19.060           | 0,00                              |
| Orbita Funding plc, Reg. S, FRN, Series<br>2017-1 'A' 1,28% 16/10/2024                             | GBP     | 2.489.500           | 3.178.447         | 0,56                              | FNMA 889568 5,5% 01/03/2020   | USD     | 8.301               | 8.313            | 0,00                              |
| Penarth Master Issuer plc, Reg. S, FRN,<br>Series 2018-2X 'A1' 2,752% 18/09/2022                   | USD     | 2.219.000           | 2.214.233         | 0,39                              | FNMA AEO019 5% 01/07/2020   | USD     | 83.292              | 84.711           | 0,01                              |
| Permanent Master Issuer plc, Reg. S,<br>FRN, Series 2018-1X 'A1A' 2,747%<br>15/07/2058             | USD     | 1.695.000           | 1.689.595         | 0,29                              | Ford Credit Auto Lease Trust, Series<br>2017-B 'A3' 2,03% 15/12/2020                          | USD     | 1.265.000           | 1.255.741        | 0,22                              |
| Reckitt Benckiser Treasury Services<br>plc, 144A 2,375% 24/06/2022                                 | USD     | 1.780.000           | 1.709.031         | 0,30                              | GM Financial Automobile Leasing<br>Trust, Series 2018-1 'A3' 2,61%<br>20/01/2021              | USD     | 4.724.000           | 4.702.812        | 0,82                              |
| Silverstone Master Issuer plc, Reg. S,<br>FRN, Series 2018-1X 'A1' 2,725%<br>21/01/2070            | USD     | 1.800.000           | 1.791.749         | 0,31                              | GM Financial Automobile Leasing<br>Trust, Series 2018-2 'A3' 3,06%<br>21/06/2021              | USD     | 2.101.000           | 2.098.640        | 0,37                              |
| Turbo Finance plc, Reg. S, FRN, Series<br>8 'A' 1,389% 20/02/2026                                  | GBP     | 1.835.550           | 2.345.321         | 0,41                              | GNMA, Series 2010-93 'GD' 4,5%<br>20/02/2039  | USD     | 809.834             | 820.224          | 0,14                              |
| Turbo Finance plc, Reg. S, FRN, Series<br>7 'A2' 0,081% 20/06/2023                                 | EUR     | 35.275              | 40.336            | 0,01                              | GNMA, Series 2009-127 '1P' 4,25%<br>20/10/2038  | USD     | 107.368             | 108.471          | 0,02                              |
|  |         |                     | <b>36.784.125</b> | <b>6,43</b>                       | GNMA MAS597 5% 20/11/2048   | USD     | 5.879.240           | 6.126.021        | 1,07                              |
| <i>Vereinigte Staaten von Amerika</i>  |         |                     |                   |                                   | Goldman Sachs Group, Inc. (The), FRN<br>2,876% 31/10/2022                                     | USD     | 2.205.000           | 2.138.387        | 0,37                              |
| AlG Global Funding, 144A 1,9%<br>06/10/2021  | USD     | 1.205.000           | 1.152.258         | 0,20                              | Goldman Sachs Group, Inc. (The), FRN<br>2,908% 05/06/2023                                     | USD     | 1.610.000           | 1.541.382        | 0,27                              |
| Americold LLC, Series 2010-ARTA<br>'A2FX', 144A 4,954% 14/01/2029                                  | USD     | 700.000             | 723.527           | 0,13                              | Huntington National Bank (The)<br>2,875% 20/08/2020   | USD     | 2.050.000           | 2.036.152        | 0,36                              |
|  |         |                     |                   |                                   | Hyundai Auto Lease Securitization<br>Trust, Series 2017-C 'A3', 144A 2,12%<br>16/02/2021      | USD     | 1.211.000           | 1.202.537        | 0,21                              |
|  |         |                     |                   |                                   | ITC Holdings Corp. 2,7% 15/11/2022  | USD     | 1.300.000           | 1.253.902        | 0,22                              |
|  |         |                     |                   |                                   | Jackson National Life Global Funding,<br>144A 2,5% 27/06/2022                                 | USD     | 1.045.000           | 1.008.341        | 0,18                              |
|  |         |                     |                   |                                   | Keurig Dr Pepper, Inc., 144A 4,057%<br>25/05/2023   | USD     | 1.585.000           | 1.581.386        | 0,28                              |
|  |         |                     |                   |                                   | MassMutual Global Funding II, 144A<br>1,95% 22/09/2020  | USD     | 2.210.000           | 2.164.971        | 0,38                              |
|  |         |                     |                   |                                   | Mercedes-Benz Auto Lease Trust,<br>Series 2018-A 'A3' 2,41% 16/02/2021                        | USD     | 868.000             | 864.275          | 0,15                              |

JPMorgan Funds - Global Short Duration Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |   |
|---|---------|---------------------|--------------------|-----------------------------------|---|
| Morgan Stanley, FRN 3,737%<br>24/04/2024  | USD     | 1.775.000           | 1.759.167          | 0,31                              | <b>Geografische Aufteilung des Wertpapierbestandes zum<br/>31. Dezember 2018 (ungeprüft)</b><br>Vereinigte Staaten von Amerika 39,08<br>Japan 16,00<br>Großbritannien 10,19<br>Kanada 6,54<br>Italien 4,11<br>Australien 3,91<br>Spanien 2,31<br>Frankreich 2,03<br>Niederlande 1,26<br>Deutschland 1,25<br>Irland 1,22<br>Supranational 1,07<br>Schweden 0,79<br>China 0,75<br>Neuseeland 0,62<br>Polen 0,61<br>Vereinigte Arabische Emirate 0,55<br>Island 0,50<br>Singapur 0,46<br>Mexiko 0,40<br>Schweiz 0,34<br>Kaimaninseln 0,26<br>Kuwait 0,24<br>Luxemburg 0,22<br>Saudi-Arabien 0,21<br>Bermuda 0,21<br>Belgien 0,10<br>Südkorea 0,02<br>Portugal 0,02<br><b>Wertpapierbestand insgesamt 98,97</b><br>Bankguthaben und andere Aktiva/(Passiva) 1,03<br><b>Summe 100,00</b> |
| Morgan Stanley ABS Capital I, Inc.<br>Trust, FRN, Series 2004-502 'A'<br>3,406% 25/04/2034                        | USD     | 27.132              | 27.012             | 0,00                              |   |
| Morgan Stanley Bank of America<br>Merrill Lynch Trust 'A4' 3,176%<br>15/08/2045                                   | USD     | 390.000             | 388.248            | 0,07                              |   |
| NextEra Energy Capital Holdings, Inc.,<br>FRN 3,257% 28/08/2021   | USD     | 2.710.000           | 2.676.637          | 0,47                              |   |
| Nissan Motor Acceptance Corp., 144A<br>2,15% 28/09/2020   | USD     | 1.330.000           | 1.292.501          | 0,23                              |   |
| Protective Life Global Funding, 144A<br>2,161% 25/09/2020   | USD     | 1.565.000           | 1.536.212          | 0,27                              |   |
| Reliance Standard Life Global Funding<br>II, 144A 2,5% 15/01/2020   | USD     | 3.385.000           | 3.351.319          | 0,59                              |   |
| Reliance Standard Life Global Funding<br>II, 144A 3,05% 20/01/2021  | USD     | 1.295.000           | 1.282.201          | 0,22                              |   |
| RFMSI Trust, Series 2006-S12 '2A2' 6%<br>25/12/2036   | USD     | 23.417              | 22.321             | 0,00                              |   |
| Santander Retail Auto Lease Trust,<br>Series 2017-A 'A3', 144A 2,22%<br>20/01/2021                                | USD     | 985.000             | 977.141            | 0,17                              |   |
| Santander Retail Auto Lease Trust,<br>Series 2018-A 'A3', 144A 2,93%<br>20/05/2021                                | USD     | 1.372.000           | 1.370.782          | 0,24                              |   |
| SES GLOBAL Americas Holdings GP,<br>144A 2,5% 25/03/2019  | USD     | 1.385.000           | 1.381.648          | 0,24                              |   |
| SunTrust Bank, FRN 2,59% 29/01/2021   | USD     | 2.375.000           | 2.355.691          | 0,41                              |   |
| SunTrust Bank, FRN 3,525%<br>26/10/2021   | USD     | 684.000             | 685.272            | 0,12                              |   |
| Synchrony Credit Card Master Note<br>Trust, Series 2015-1 'A' 2,37%<br>15/03/2023                                 | USD     | 405.000             | 401.925            | 0,07                              |   |
| Synchrony Credit Card Master Note<br>Trust, Series 2016-3 'A' 1,58%<br>15/09/2022                                 | USD     | 1.300.000           | 1.287.410          | 0,23                              |   |
| Toyota Auto Receivables Owner Trust,<br>Series 2017-B 'A3' 1,76% 15/07/2021                                       | USD     | 710.000             | 703.280            | 0,12                              |   |
| US Treasury 2,875% 31/10/2020   | USD     | 1.730.000           | 1.740.002          | 0,30                              |   |
| US Treasury 2,75% 30/11/2020  | USD     | 7.890.000           | 7.921.899          | 1,39                              |   |
| US Treasury Inflation Indexed 0,14%<br>15/01/2023   | USD     | 10.855.000          | 11.476.583         | 2,01                              |   |
| Verizon Owner Trust, Series 2017-3A<br>'A1A', 144A 2,06% 20/04/2022   | USD     | 3.343.000           | 3.307.021          | 0,58                              |   |
| Verizon Owner Trust, Series 2018-1A<br>'A1A', 144A 2,82% 20/09/2022   | USD     | 1.530.000           | 1.526.177          | 0,27                              |   |
| Volkswagen Group of America Finance<br>LLC, 144A 4,25% 13/11/2023   | USD     | 3.395.000           | 3.367.467          | 0,59                              |   |
| Wells Fargo Bank NA 2,6% 15/01/2021   | USD     | 2.060.000           | 2.032.520          | 0,36                              |   |
| Wells Fargo Mortgage Backed<br>Securities Trust, Series 2005-2 '2A1'<br>4,75% 25/04/2020                          | USD     | 846                 | 851                | 0,00                              |   |
|   |         |                     | <b>125.780.917</b> | <b>22,00</b>                      |   |
| <i>Anleihen insgesamt</i>   |         |                     | <b>212.599.578</b> | <b>37,19</b>                      |   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare<br/>Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>212.599.578</b> | <b>37,19</b>                      |   |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>565.731.870</b> | <b>98,97</b>                      |   |
| <b>Bankguthaben</b>   |         |                     | <b>9.449.557</b>   | <b>1,65</b>                       |   |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>(3.555.656)</b> | <b>(0,62)</b>                     |   |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>571.625.771</b> | <b>100,00</b>                     |   |
|   |         |                     |                    |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum<br/>30. Juni 2018</b><br>Vereinigte Staaten von Amerika 42,07<br>Japan 12,93<br>Großbritannien 9,18<br>Kanada 6,74<br>Australien 4,19<br>Italien 3,95<br>Spanien 3,69<br>Niederlande 2,94<br>Frankreich 1,79<br>Irland 1,46<br>Schweden 1,33<br>Deutschland 1,15<br>Supranational 1,11<br>China 0,74<br>Ungarn 0,67<br>Polen 0,56<br>Vereinigte Arabische Emirate 0,55<br>Island 0,52<br>Mexiko 0,43<br>Neuseeland 0,42<br>Schweiz 0,37<br>Luxemburg 0,33<br>Kuwait 0,24<br>Katar 0,20<br>Saudi-Arabien 0,20<br>Belgien 0,19<br><b>Wertpapierbestand insgesamt 97,95</b><br>Bankguthaben und andere Aktiva/(Passiva) 2,05<br><b>Summe 100,00</b>   |
|   |         |                     |                    |                                   |   |

JPMorgan Funds - Global Short Duration Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Wahrung | Gekaufter Betrag | Verkaufte Wahrung | Verkaufter Betrag | Falligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermogens |
|-------------------|------------------|--------------------|-------------------|-------------|-------------------------|--|-----------------------|
| CAD               | 1.882.035        | NOK                | 11.949.642        | 18/01/2019  | Goldman Sachs           | 5.408                                    | -                     |
| CHF               | 2.795.606        | CAD                | 3.809.350         | 18/01/2019  | Citibank                | 44.255                                   | 0,01                  |
| CHF               | 2.839.379        | NOK                | 24.838.884        | 18/01/2019  | Goldman Sachs           | 24.616                                   | 0,01                  |
| CHF               | 1.999.196        | USD                | 2.022.025         | 18/01/2019  | Credit Suisse           | 7.231                                    | -                     |
| CHF               | 2.888.168        | USD                | 2.907.144         | 18/01/2019  | Goldman Sachs           | 24.449                                   | 0,01                  |
| CHF               | 1.026.928        | USD                | 1.033.660         | 18/01/2019  | UBS                     | 8.708                                    | -                     |
| CNH               | 13.240.927       | USD                | 1.906.171         | 18/01/2019  | Goldman Sachs           | 20.320                                   | -                     |
| CNH               | 4.778.250        | USD                | 693.266           | 18/01/2019  | HSBC                    | 1.946                                    | -                     |
| EUR               | 1.670.150        | AUD                | 2.689.014         | 18/01/2019  | HSBC                    | 16.561                                   | -                     |
| EUR               | 2.495.297        | GBP                | 2.212.225         | 18/01/2019  | Goldman Sachs           | 23.584                                   | -                     |
| EUR               | 2.507.255        | NOK                | 23.976.002        | 18/01/2019  | Goldman Sachs           | 112.566                                  | 0,02                  |
| EUR               | 2.500.900        | NZD                | 4.210.861         | 18/01/2019  | Citibank                | 40.784                                   | 0,01                  |
| EUR               | 1.659.103        | PLN                | 7.145.592         | 18/01/2019  | State Street            | 993                                      | -                     |
| EUR               | 306.823          | USD                | 349.854           | 02/01/2019  | HSBC                    | 995                                      | -                     |
| EUR               | 732.155          | USD                | 836.583           | 03/01/2019  | RBC                     | 629                                      | -                     |
| EUR               | 315.597.704      | USD                | 358.499.049       | 07/01/2019  | Citibank                | 2.502.786                                | 0,44                  |
| EUR               | 229.378          | USD                | 261.169           | 07/01/2019  | Morgan Stanley          | 1.208                                    | -                     |
| EUR               | 246.941          | USD                | 281.996           | 07/01/2019  | National Australia Bank | 472                                      | -                     |
| EUR               | 479.540          | USD                | 545.106           | 07/01/2019  | RBC                     | 3.425                                    | -                     |
| EUR               | 221.760          | USD                | 252.497           | 07/01/2019  | Societe Generale        | 1.167                                    | -                     |
| EUR               | 5.238.399        | USD                | 5.956.472         | 07/01/2019  | Standard Chartered      | 35.560                                   | 0,01                  |
| EUR               | 5.124.862        | USD                | 5.822.748         | 07/01/2019  | State Street            | 39.413                                   | 0,01                  |
| EUR               | 2.309.866        | USD                | 2.634.647         | 18/01/2019  | Barclays                | 10.100                                   | -                     |
| EUR               | 1.254.948        | USD                | 1.429.689         | 18/01/2019  | Citibank                | 7.201                                    | -                     |
| EUR               | 3.306.993        | USD                | 3.759.015         | 18/01/2019  | Goldman Sachs           | 27.423                                   | 0,01                  |
| EUR               | 1.778.162        | USD                | 2.035.928         | 18/01/2019  | HSBC                    | 30                                       | -                     |
| EUR               | 589.047          | USD                | 669.354           | 18/01/2019  | National Australia Bank | 5.092                                    | -                     |
| EUR               | 446.929          | USD                | 508.168           | 18/01/2019  | Toronto-Dominion Bank   | 3.556                                    | -                     |
| EUR               | 965              | USD                | 1.104             | 05/02/2019  | Morgan Stanley          | 3  | -                     |
| GBP               | 2.973.201        | USD                | 3.806.092         | 07/01/2019  | RBC                     | 652                                      | -                     |
| GBP               | 1.572.371        | USD                | 1.992.763         | 18/01/2019  | Goldman Sachs           | 21.581                                   | -                     |
| GBP               | 1.190.022        | USD                | 1.505.434         | 18/01/2019  | HSBC                    | 19.087                                   | -                     |
| GBP               | 808.386          | USD                | 1.024.401         | 18/01/2019  | Morgan Stanley          | 11.212                                   | -                     |
| GBP               | 4.486            | USD                | 5.686             | 05/02/2019  | Societe Generale        | 66                                       | -                     |
| HUF               | 542.759.273      | EUR                | 1.674.666         | 18/01/2019  | Citibank                | 18.882                                   | -                     |
| IDR               | 28.157.962.293   | USD                | 1.940.693         | 18/01/2019  | Standard Chartered      | 9.584                                    | -                     |
| JPY               | 795.930.272      | USD                | 7.042.621         | 18/01/2019  | BNP Paribas             | 201.375                                  | 0,04                  |
| JPY               | 615.659.428      | USD                | 5.493.056         | 18/01/2019  | Goldman Sachs           | 110.242                                  | 0,02                  |
| JPY               | 63.163.214       | USD                | 558.917           | 18/01/2019  | State Street            | 15.950                                   | -                     |
| KRW               | 2.124.354.766    | USD                | 1.881.150         | 18/01/2019  | Standard Chartered      | 24.387                                   | 0,01                  |
| MXN               | 19.535.644       | USD                | 972.582           | 18/01/2019  | Barclays                | 18.968                                   | -                     |
| MXN               | 8.299.359        | USD                | 410.706           | 18/01/2019  | Toronto-Dominion Bank   | 10.535                                   | -                     |
| NOK               | 24.202.546       | CAD                | 3.758.012         | 18/01/2019  | Goldman Sachs           | 28.513                                   | 0,01                  |
| NZD               | 4.201.622        | USD                | 3.954.796         | 18/01/2019  | Goldman Sachs           | 28.414                                   | 0,01                  |
| PHP               | 34.115.730       | AUD                | 641.732           | 18/01/2019  | Standard Chartered      | 8.537                                    | -                     |
| PLN               | 7.145.592        | EUR                | 1.644.945         | 18/01/2019  | Citibank                | 15.218                                   | -                     |
| SEK               | 26.012.630       | EUR                | 2.532.668         | 18/01/2019  | Credit Suisse           | 10.892                                   | -                     |
| SEK               | 8.617.075        | EUR                | 839.000           | 18/01/2019  | Goldman Sachs           | 3.590                                    | -                     |
| SEK               | 5.573.380        | USD                | 615.703           | 18/01/2019  | BNP Paribas             | 7.944                                    | -                     |
| SEK               | 25.583.553       | USD                | 2.859.597         | 18/01/2019  | Citibank                | 3.135                                    | -                     |
| SEK               | 31.773.926       | USD                | 3.521.255         | 18/01/2019  | Goldman Sachs           | 34.163                                   | 0,01                  |
| THB               | 62.636.755       | USD                | 1.911.464         | 18/01/2019  | Credit Suisse           | 23.413                                   | -                     |
| THB               | 62.464.817       | USD                | 1.895.774         | 18/01/2019  | HSBC                    | 33.791                                   | 0,01                  |
| TRY               | 5.182.077        | USD                | 952.658           | 18/01/2019  | Barclays                | 17.438                                   | -                     |
| TRY               | 5.211.288        | USD                | 920.759           | 18/01/2019  | Citibank                | 54.804                                   | 0,01                  |
| USD               | 8.573.360        | AUD                | 11.812.124        | 18/01/2019  | Citibank                | 245.940                                  | 0,04                  |
| USD               | 1.532.043        | AUD                | 2.136.186         | 18/01/2019  | Deutsche Bank           | 26.055                                   | 0,01                  |
| USD               | 639.194          | AUD                | 890.499           | 18/01/2019  | Goldman Sachs           | 11.402                                   | -                     |
| USD               | 2.843.662        | CAD                | 3.755.217         | 18/01/2019  | BNP Paribas             | 89.973                                   | 0,02                  |
| USD               | 310.838          | CAD                | 420.564           | 18/01/2019  | Citibank                | 2.439                                    | -                     |
| USD               | 2.501.426        | CAD                | 3.336.973         | 18/01/2019  | Goldman Sachs           | 54.434                                   | 0,01                  |
| USD               | 2.356.610        | CAD                | 3.161.136         | 18/01/2019  | State Street            | 38.559                                   | 0,01                  |
| USD               | 7.665.212        | CAD                | 10.027.385        | 18/01/2019  | Toronto-Dominion Bank   | 312.163                                  | 0,06                  |
| USD               | 1.970.575        | CLP                | 1.320.935.258     | 18/01/2019  | Citibank                | 65.586                                   | 0,01                  |
| USD               | 1.896.158        | CLP                | 1.278.769.164     | 18/01/2019  | Goldman Sachs           | 51.980                                   | 0,01                  |
| USD               | 92.203.316       | EUR                | 80.160.079        | 18/01/2019  | Goldman Sachs           | 421.709                                  | 0,07                  |
| USD               | 1.988.056        | EUR                | 1.731.898         | 05/02/2019  | State Street            | 1.911                                    | -                     |
| USD               | 2.367.378        | GBP                | 1.800.201         | 18/01/2019  | HSBC                    | 61.164                                   | 0,01                  |
| USD               | 1.755.607        | GBP                | 1.366.680         | 18/01/2019  | Societe Generale        | 4.772                                    | -                     |
| USD               | 32.139.471       | GBP                | 24.439.408        | 18/01/2019  | State Street            | 830.471                                  | 0,15                  |
| USD               | 2.504.785        | GBP                | 1.896.581         | 18/01/2019  | Toronto-Dominion Bank   | 75.101                                   | 0,01                  |
| USD               | 1.219.526        | NOK                | 10.496.048        | 18/01/2019  | Citibank                | 12.066                                   | -                     |
| USD               | 2.888.607        | NOK                | 25.002.545        | 18/01/2019  | Credit Suisse           | 12.325                                   | -                     |
| USD               | 315.661          | NOK                | 2.674.413         | 18/01/2019  | Goldman Sachs           | 7.998                                    | -                     |
| USD               | 442.437          | NOK                | 3.785.678         | 18/01/2019  | Toronto-Dominion Bank   | 6.934                                    | -                     |
| USD               | 2.865.295        | NZD                | 4.183.829         | 18/01/2019  | Credit Suisse           | 60.721                                   | 0,01                  |
| USD               | 945.480          | NZD                | 1.384.715         | 18/01/2019  | Goldman Sachs           | 17.255                                   | -                     |
| USD               | 472.411          | NZD                | 693.914           | 18/01/2019  | HSBC                    | 7.255                                    | -                     |
| USD               | 8.219.326        | NZD                | 12.108.056        | 18/01/2019  | Standard Chartered      | 102.852                                  | 0,02                  |
| USD               | 1.896.158        | RUB                | 125.971.277       | 18/01/2019  | Citibank                | 85.768                                   | 0,02                  |

JPMorgan Funds - Global Short Duration Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| USD  | 4.367.990        | SEK               | 38.911.492        | 18/01/2019 | State Street          | 13.898                                   | -                    |
| USD  | 559.239          | ZAR               | 7.932.934         | 18/01/2019 | Merrill Lynch         | 9.129                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>6.332.714</b>                         | <b>1,11</b>          |
| AUD  | 3.987.407        | EUR               | 2.520.620         | 18/01/2019 | HSBC                  | (74.978)                                 | (0,01)               |
| AUD  | 3.976.846        | NZD               | 4.183.742         | 18/01/2019 | Credit Suisse         | (882)                                    | -                    |
| AUD  | 3.896.979        | NZD               | 4.186.922         | 18/01/2019 | Goldman Sachs         | (59.320)                                 | (0,01)               |
| AUD  | 1.961.270        | USD               | 1.412.791         | 18/01/2019 | Credit Suisse         | (30.117)                                 | (0,01)               |
| AUD  | 7.341.790        | USD               | 5.302.248         | 18/01/2019 | Goldman Sachs         | (126.366)                                | (0,02)               |
| AUD  | 2.616.293        | USD               | 1.891.480         | 18/01/2019 | HSBC                  | (47.022)                                 | (0,01)               |
| AUD  | 1.071.289        | USD               | 769.167           | 18/01/2019 | Toronto-Dominion Bank | (13.920)                                 | -                    |
| CAD  | 3.851.761        | CHF               | 2.868.368         | 18/01/2019 | Goldman Sachs         | (87.012)                                 | (0,02)               |
| CAD  | 1.883.000        | NOK               | 12.048.835        | 18/01/2019 | Goldman Sachs         | (5.295)                                  | -                    |
| CAD  | 3.124.524        | USD               | 2.369.089         | 18/01/2019 | Goldman Sachs         | (77.886)                                 | (0,01)               |
| CAD  | 3.769.542        | USD               | 2.852.299         | 18/01/2019 | HSBC                  | (88.106)                                 | (0,02)               |
| CAD  | 1.452.615        | USD               | 1.086.467         | 18/01/2019 | Merrill Lynch         | (21.270)                                 | -                    |
| CAD  | 509.848          | USD               | 381.228           | 18/01/2019 | RBC                   | (7.359)                                  | -                    |
| CHF  | 1.012.031        | USD               | 1.032.764         | 18/01/2019 | Goldman Sachs         | (5.517)                                  | -                    |
| CLP  | 1.278.769.164    | USD               | 1.861.666         | 18/01/2019 | Credit Suisse         | (17.488)                                 | -                    |
| EUR  | 1.320.935.258    | USD               | 1.951.679         | 18/01/2019 | Goldman Sachs         | (466.691)                                | (0,01)               |
| EUR  | 1.672.265        | HUF               | 538.674.069       | 18/01/2019 | Citibank              | (5.913)                                  | -                    |
| EUR  | 2.511.999        | SEK               | 25.809.032        | 18/01/2019 | Citibank              | (11.776)                                 | -                    |
| EUR  | 1.731.898        | USD               | 1.982.763         | 04/01/2019 | State Street          | (2.191)                                  | -                    |
| EUR  | 27.748           | USD               | 31.753            | 07/01/2019 | Standard Chartered    | (13)                                     | -                    |
| EUR  | 231.932          | USD               | 265.574           | 18/01/2019 | Goldman Sachs         | (16)                                     | -                    |
| EUR  | 1.157.328        | USD               | 1.328.960         | 18/01/2019 | HSBC                  | (3.843)                                  | -                    |
| EUR  | 2.270.486        | USD               | 2.599.902         | 18/01/2019 | Morgan Stanley        | (243)                                    | -                    |
| EUR  | 502.764          | USD               | 576.075           | 18/01/2019 | Standard Chartered    | (420)                                    | -                    |
| EUR  | 2.414.842        | USD               | 2.766.923         | 18/01/2019 | State Street          | (1.979)                                  | -                    |
| EUR  | 414.763          | USD               | 476.706           | 05/02/2019 | Standard Chartered    | (1.055)                                  | -                    |
| GBP  | 4.455.942        | EUR               | 5.022.154         | 18/01/2019 | Goldman Sachs         | (41.812)                                 | (0,01)               |
| GBP  | 1.099.106        | EUR               | 1.254.000         | 18/01/2019 | HSBC                  | (27.754)                                 | (0,01)               |
| GBP  | 272.585          | USD               | 349.871           | 18/01/2019 | BNP Paribas           | (666)                                    | -                    |
| GBP  | 1.329.405        | USD               | 1.710.311         | 18/01/2019 | HSBC                  | (7.228)                                  | -                    |
| NOK  | 24.545.012       | CHF               | 2.858.376         | 18/01/2019 | Goldman Sachs         | (77.706)                                 | (0,01)               |
| NOK  | 23.792.135       | GBP               | 2.166.269         | 18/01/2019 | Credit Suisse         | (38.142)                                 | (0,01)               |
| NOK  | 24.469.368       | SEK               | 25.949.765        | 18/01/2019 | Citibank              | (88.764)                                 | (0,02)               |
| NOK  | 2.799.723        | USD               | 322.709           | 18/01/2019 | BNP Paribas           | (630)                                    | -                    |
| NOK  | 32.416.799       | USD               | 3.804.542         | 18/01/2019 | Goldman Sachs         | (75.327)                                 | (0,01)               |
| NOK  | 51.945.567       | USD               | 6.255.087         | 18/01/2019 | Toronto-Dominion Bank | (282.691)                                | (0,05)               |
| NZD  | 4.145.748        | EUR               | 5.970.612         | 18/01/2019 | Goldman Sachs         | (20.191)                                 | -                    |
| NZD  | 2.895.474        | AUD               | 1.731.685         | 18/01/2019 | Citibank              | (41.800)                                 | (0,01)               |
| NZD  | 1.276.231        | EUR               | 758.645           | 18/01/2019 | Goldman Sachs         | (13.128)                                 | -                    |
| NZD  | 2.084.582        | USD               | 1.416.380         | 18/01/2019 | Citibank              | (19.008)                                 | -                    |
| NZD  | 470.714          | USD               | 316.016           | 18/01/2019 | Credit Suisse         | (479)                                    | -                    |
| NZD  | 734.124          | USD               | 503.014           | 18/01/2019 | Deutsche Bank         | (10.904)                                 | -                    |
| NZD  | 6.156.041        | USD               | 4.256.555         | 18/01/2019 | Goldman Sachs         | (129.935)                                | (0,02)               |
| NZD  | 4.252.988        | USD               | 2.886.464         | 18/01/2019 | HSBC                  | (35.531)                                 | (0,01)               |
| NZD  | 4.265.498        | USD               | 2.901.882         | 18/01/2019 | State Street          | (42.562)                                 | (0,01)               |
| RUB  | 125.971.277      | USD               | 1.858.971         | 18/01/2019 | Credit Suisse         | (48.581)                                 | (0,01)               |
| SEK  | 7.880.277        | CHF               | 883.084           | 18/01/2019 | Goldman Sachs         | (1.302)                                  | -                    |
| USD  | 2.795.674        | USD               | 2.778.872         | 18/01/2019 | Credit Suisse         | (24.980)                                 | (0,01)               |
| USD  | 1.900.732        | CHF               | 1.888.729         | 18/01/2019 | Goldman Sachs         | (16.395)                                 | -                    |
| USD  | 936.840          | CHF               | 926.384           | 18/01/2019 | HSBC                  | (3.472)                                  | -                    |
| USD  | 7.208.025        | CHF               | 7.170.587         | 18/01/2019 | State Street          | (70.376)                                 | (0,01)               |
| USD  | 3.834.945        | CNH               | 26.599.956        | 18/01/2019 | Goldman Sachs         | (35.219)                                 | (0,01)               |
| USD  | 1.100            | EUR               | 965               | 02/01/2019 | Morgan Stanley        | (3)                                      | -                    |
| USD  | 350.000          | EUR               | 306.823           | 07/01/2019 | HSBC                  | (965)                                    | -                    |
| USD  | 56.593.035       | EUR               | 49.974.509        | 07/01/2019 | Morgan Stanley        | (571.163)                                | (0,10)               |
| USD  | 3.824.591        | EUR               | 3.259.932         | 07/01/2019 | RBC                   | (135.927)                                | (0,01)               |
| USD  | 1.897.763        | EUR               | 1.669.733         | 07/01/2019 | Standard Chartered    | (12.189)                                 | -                    |
| USD  | 4.140.564        | EUR               | 3.639.599         | 18/01/2019 | ANZ                   | (26.700)                                 | (0,01)               |
| USD  | 569.646          | EUR               | 498.683           | 18/01/2019 | Citibank              | (1.335)                                  | -                    |
| USD  | 1.212.745        | EUR               | 1.067.024         | 18/01/2019 | Goldman Sachs         | (8.975)                                  | -                    |
| USD  | 838.926          | EUR               | 732.155           | 05/02/2019 | RBC                   | (711)                                    | -                    |
| USD  | 6.301            | GBP               | 4.924             | 07/01/2019 | BNP Paribas           | (4)                                      | -                    |
| USD  | 3.803            | GBP               | 3.000             | 07/01/2019 | Toronto-Dominion Bank | (38)                                     | -                    |
| USD  | 888.415          | GBP               | 696.485           | 18/01/2019 | Goldman Sachs         | (3.842)                                  | -                    |
| USD  | 232.003          | GBP               | 182.954           | 18/01/2019 | State Street          | (2.377)                                  | -                    |
| USD  | 14.290           | HUF               | 4.085.204         | 18/01/2019 | Toronto-Dominion Bank | (284)                                    | -                    |
| USD  | 1.156.199        | IDR               | 17.178.231.843    | 18/01/2019 | Citibank              | (33.599)                                 | (0,01)               |
| USD  | 739.575          | IDR               | 10.979.730.450    | 18/01/2019 | HSBC                  | (20.903)                                 | -                    |
| USD  | 1.893.968        | JPY               | 213.386.386       | 18/01/2019 | Citibank              | (48.124)                                 | (0,01)               |
| USD  | 8.549.981        | JPY               | 965.388.801       | 18/01/2019 | Goldman Sachs         | (236.307)                                | (0,04)               |
| USD  | 443.504          | JPY               | 49.797.755        | 18/01/2019 | HSBC                  | (9.720)                                  | -                    |
| USD  | 82.936.286       | JPY               | 9.365.194.428     | 18/01/2019 | State Street          | (2.299.111)                              | (0,40)               |
| USD  | 1.883.510        | KRW               | 2.124.354.766     | 18/01/2019 | Goldman Sachs         | (22.027)                                 | -                    |
| USD  | 1.904.727        | MXN               | 38.785.196        | 18/01/2019 | Citibank              | (63.851)                                 | (0,01)               |
| USD  | 1.894.390        | MXN               | 38.834.828        | 18/01/2019 | Goldman Sachs         | (76.707)                                 | (0,01)               |
| USD  | 2.619.012        | MXN               | 52.799.936        | 18/01/2019 | HSBC                  | (60.897)                                 | (0,01)               |
| USD  | 631.134          | NOK               | 5.493.183         | 18/01/2019 | Toronto-Dominion Bank | (800)                                    | -                    |
| USD  | 1.911.464        | PHP               | 101.764.418       | 18/01/2019 | Citibank              | (28.233)                                 | (0,01)               |



JPMorgan Funds - Global Short Duration Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| USD   | 1.015.854        | SEK               | 9.180.876         | 18/01/2019 | Credit Suisse         | (11.461)                                 | -                    |
| USD   | 950.366          | SEK               | 8.548.171         | 18/01/2019 | HSBC                  | (6.152)                                  | -                    |
| USD   | 2.844.237        | SEK               | 25.628.713        | 18/01/2019 | Toronto-Dominion Bank | (23.547)                                 | (0,01)               |
| USD   | 1.891.652        | THB               | 62.464.817        | 18/01/2019 | HSBC                  | (37.913)                                 | (0,01)               |
| USD   | 641.732          | THB               | 20.980.128        | 18/01/2019 | Standard Chartered    | (6.354)                                  | -                    |
| USD   | 693.266          | TRY               | 3.717.474         | 18/01/2019 | Deutsche Bank         | (2.653)                                  | -                    |
| ZAR   | 26.120.475       | USD               | 1.904.727         | 18/01/2019 | Toronto-Dominion Bank | (93.401)                                 | (0,02)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(5.617.644)</b>                       | <b>(0,98)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                       | <b>715.070</b>                           | <b>0,13</b>          |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| 3 Month Eurodollar, 16/09/2019   | (648)               | USD     | (157.662.450)    | 12.150                                   | -                    |
| US 2 Year Note, 29/03/2019   | 241                 | USD     | 51.131.539       | 314.424                                  | 0,06                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>326.574</b>                           | <b>0,06</b>          |
| Euro-Bobl, 07/03/2019  | (33)                | EUR     | (5.000.665)      | -  | -                    |
| Short-Term Euro-BTP, 07/03/2019  | 10                  | EUR     | 1.266.072        | -  | -                    |
| US 2 Year Note, 29/03/2019   | 338                 | USD     | 71.711.453       | (2.641)                                  | -                    |
| US 5 Year Note, 29/03/2019   | (840)               | USD     | (96.143.906)     | (831.071)                                | (0,15)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(833.712)</b>                         | <b>(0,15)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(507.138)</b>                         | <b>(0,09)</b>        |

JPMorgan Funds - Global Socially Responsible Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <i>Großbritannien</i>  |         |                     |                   |                                   |
| <i>Aktien</i>  |         |                     |                  |                                   | British Land Co. plc (The), REIT   |         |                     |                   |                                   |
|  |         |                     |                  |                                   |  | GBP     | 81.995              | 560.076           | 0,62                              |
| <i>Österreich</i>  |         |                     |                  |                                   |  | GBP     | 371.423             | 594.323           | 0,66                              |
| Erste Group Bank AG  | EUR     | 34.241              | 1.132.341        | 1,26                              |  | GBP     | 297.492             | 879.884           | 0,98                              |
|  |         |                     |                  |                                   |  | GBP     | 18.264              | 949.452           | 1,06                              |
|  |         |                     |                  |                                   |  | GBP     | 64.556              | 1.158.793         | 1,29                              |
|  |         |                     |                  |                                   |  | GBP     | 319.273             | 557.571           | 0,62                              |
|  |         |                     | <b>1.132.341</b> | <b>1,26</b>                       |  | GBP     | 388.215             | 760.240           | 0,85                              |
|  |         |                     |                  |                                   |  |         |                     | <b>5.460.339</b>  | <b>6,08</b>                       |
| <i>Belgien</i>   |         |                     |                  |                                   | <i>Vereinigte Staaten von Amerika</i>  |         |                     |                   |                                   |
| KBC Group NV   | EUR     | 19.283              | 1.249.569        | 1,39                              | Abbott Laboratories  | USD     | 23.246              | 1.684.521         | 1,87                              |
|  |         |                     |                  |                                   | Activision Blizzard, Inc.  | USD     | 20.909              | 977.182           | 1,09                              |
|  |         |                     | <b>1.249.569</b> | <b>1,39</b>                       | Alphabet, Inc. "C"   | USD     | 4.014               | 4.169.302         | 4,64                              |
| <i>Kanada</i>  |         |                     |                  |                                   | Amazon.com, Inc.   |         |                     |                   |                                   |
| Toronto-Dominion Bank (The)                                | CAD     | 42.897              | 2.134.222        | 2,37                              | Ameriprise Financial, Inc.   | USD     | 2.740               | 4.135.030         | 4,60                              |
|  |         |                     |                  |                                   | Apple, Inc.  | USD     | 9.001               | 934.394           | 1,04                              |
|  |         |                     | <b>2.134.222</b> | <b>2,37</b>                       | BioMarin Pharmaceutical, Inc.  | USD     | 18.622              | 2.940.600         | 3,27                              |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | BioMarin Pharmaceutical, Inc.  |         |                     |                   |                                   |
| Baidu, Inc., ADR   | USD     | 2.678               | 435.844          | 0,48                              | Boston Scientific Corp.  | USD     | 9.974               | 851.780           | 0,95                              |
|  |         |                     |                  |                                   | Charter Communications, Inc. 'A'   | USD     | 40.128              | 1.409.897         | 1,57                              |
|  |         |                     | <b>435.844</b>   | <b>0,48</b>                       | Coca-Cola Co. (The)  | USD     | 2.830               | 805.531           | 0,90                              |
| <i>Dänemark</i>  |         |                     |                  |                                   | Cognizant Technology Solutions Corp. 'A'   |         |                     |                   |                                   |
| Novo Nordisk A/S 'B'                                       | DKK     | 36.633              | 1.668.449        | 1,86                              | CVS Health Corp.   | USD     | 73.166              | 3.457.459         | 3,85                              |
|  |         |                     |                  |                                   | Discover Financial Services  | USD     | 10.166              | 644.321           | 0,72                              |
|  |         |                     | <b>1.668.449</b> | <b>1,86</b>                       | Facebook, Inc. 'A'   | USD     | 13.023              | 854.895           | 0,95                              |
| <i>Frankreich</i>  |         |                     |                  |                                   | Marriott International, Inc. 'A'   |         |                     |                   |                                   |
| Schneider Electric SE                                      | EUR     | 14.693              | 1.003.541        | 1,12                              | Marsh & McLennan Cos., Inc.  | USD     | 9.818               | 1.296.074         | 1,44                              |
|  |         |                     |                  |                                   | Microsoft Corp.  | USD     | 6.947               | 751.318           | 0,84                              |
|  |         |                     | <b>1.003.541</b> | <b>1,12</b>                       | Nike, Inc. 'B'   | USD     | 11.394              | 904.114           | 1,01                              |
| <i>Deutschland</i>   |         |                     |                  |                                   | Northern Trust Corp.   |         |                     |                   |                                   |
| Allianz SE   | EUR     | 5.965               | 1.198.640        | 1,33                              | NVIDIA Corp.   | USD     | 41.479              | 4.188.135         | 4,66                              |
| SAP SE   | EUR     | 9.909               | 988.389          | 1,10                              | Occidental Petroleum Corp.   | USD     | 15.948              | 1.329.665         | 1,48                              |
| Zalando SE, Reg. S   | EUR     | 23.973              | 618.709          | 0,69                              | Owens Corning  | USD     | 9.880               | 1.335.282         | 1,48                              |
|  |         |                     | <b>2.805.738</b> | <b>3,12</b>                       | PayPal Holdings, Inc.  | USD     | 17.608              | 1.077.345         | 1,20                              |
| <i>Hongkong</i>  |         |                     |                  |                                   | Pioneer Natural Resources Co.  |         |                     |                   |                                   |
| CNOOC Ltd., ADR  | USD     | 3.614               | 553.321          | 0,62                              | ServiceNow, Inc.   | USD     | 15.884              | 691.669           | 0,77                              |
|  |         |                     |                  |                                   | SLM Corp.  | USD     | 13.772              | 1.146.794         | 1,28                              |
|  |         |                     | <b>553.321</b>   | <b>0,62</b>                       | Stanley Black & Decker, Inc.   | USD     | 12.482              | 1.640.260         | 1,82                              |
| <i>Indien</i>  |         |                     |                  |                                   | Synchrony Financial  |         |                     |                   |                                   |
| HDFC Bank Ltd., ADR  | USD     | 10.605              | 1.091.307        | 1,21                              | TD Ameritrade Holding Corp.  | USD     | 5.972               | 1.074.064         | 1,19                              |
|  |         |                     |                  |                                   | Twenty-First Century Fox, Inc. 'A'   | USD     | 110.404             | 924.634           | 1,03                              |
|  |         |                     | <b>1.091.307</b> | <b>1,21</b>                       | UnitedHealth Group, Inc.   | USD     | 9.040               | 1.084.303         | 1,21                              |
| <i>Irland</i>  |         |                     |                  |                                   | Visa, Inc. 'A'   |         |                     |                   |                                   |
| Linde plc  | EUR     | 8.105               | 1.286.397        | 1,43                              | Walgreens Boots Alliance, Inc.   | USD     | 37.918              | 882.921           | 0,98                              |
| Willis Towers Watson plc                                   | USD     | 7.731               | 1.166.801        | 1,30                              | Walt Disney Co. (The)  | USD     | 24.096              | 1.179.740         | 1,31                              |
|  |         |                     |                  |                                   |  | USD     | 20.115              | 967.431           | 1,08                              |
|  |         |                     | <b>2.453.198</b> | <b>2,73</b>                       |  | USD     | 16.793              | 2.314.495         | 2,57                              |
| <i>Italien</i>   |         |                     |                  |                                   | UnitedHealth Group, Inc.   |         |                     |                   |                                   |
| FinecoBank Banca Fineco SpA                                | EUR     | 74.404              | 746.664          | 0,83                              | Visa, Inc. 'A'   | USD     | 13.369              | 3.328.747         | 3,70                              |
|  |         |                     |                  |                                   | Walgreens Boots Alliance, Inc.   | USD     | 22.692              | 1.555.877         | 1,73                              |
|  |         |                     | <b>746.664</b>   | <b>0,83</b>                       |  | USD     | 19.212              | 2.090.746         | 2,33                              |
| <i>Japan</i>   |         |                     |                  |                                   | <b>Aktien insgesamt</b>  |         |                     |                   |                                   |
| Daijin Industries Ltd.                                     | JPY     | 12.400              | 1.317.320        | 1,47                              |  |         |                     | <b>88.282.613</b> | <b>98,22</b>                      |
| Keyence Corp.  | JPY     | 1.800               | 911.821          | 1,01                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     |                   |                                   |
| Kubota Corp.   | JPY     | 55.300              | 784.902          | 0,87                              |  |         |                     | <b>88.282.613</b> | <b>98,22</b>                      |
| Mitsui Fudosan Co. Ltd.                                    | JPY     | 25.000              | 556.004          | 0,62                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                   |                                   |
|  |         |                     | <b>3.570.047</b> | <b>3,97</b>                       | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                   |                                   |
| <i>Niederlande</i>   |         |                     |                  |                                   | <i>Luxemburg</i>   |         |                     |                   |                                   |
| ASML Holding NV  | EUR     | 7.157               | 1.122.266        | 1,25                              | JPMorgan USD Liquidity LVNAV Fund -  | USD     | 511.623             | 511.623           | 0,57                              |
| NN Group NV  | EUR     | 18.174              | 721.544          | 0,80                              | JPM USD Liquidity LVNAV X (dist.)†   |         |                     |                   |                                   |
|  |         |                     | <b>1.843.810</b> | <b>2,05</b>                       |  |         |                     | <b>511.623</b>    | <b>0,57</b>                       |
| <i>Spanien</i>   |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                   |                                   |
| Industria de Diseño Textil SA                              | EUR     | 40.021              | 1.023.732        | 1,14                              |  |         |                     | <b>511.623</b>    | <b>0,57</b>                       |
|  |         |                     | <b>1.023.732</b> | <b>1,14</b>                       | <b>Wertpapierbestand insgesamt</b>   |         |                     |                   |                                   |
| <i>Schweiz</i>   |         |                     |                  |                                   | <b>Bankguthaben</b>  |         |                     |                   |                                   |
| Cie Financiere Richemont SA                                | CHF     | 10.370              | 662.071          | 0,74                              |  |         |                     | <b>50.000</b>     | <b>0,06</b>                       |
| Roche Holding AG   | CHF     | 6.327               | 1.560.732        | 1,73                              | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                   |                                   |
|  |         |                     | <b>2.222.803</b> | <b>2,47</b>                       |  |         |                     | <b>1.035.875</b>  | <b>1,15</b>                       |
|  |         |                     |                  |                                   | <b>Nettovermögen insgesamt</b>   |         |                     |                   |                                   |
|  |         |                     |                  |                                   |  |         |                     | <b>89.880.111</b> | <b>100,00</b>                     |

† Fonds einer verbundenen Partei.

**JPMorgan Funds - Global Socially Responsible Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 65,52                     |
| Großbritannien   | 6,08                      |
| Japan  | 3,97                      |
| Deutschland  | 3,12                      |
| Irland   | 2,73                      |
| Schweiz  | 2,47                      |
| Kanada   | 2,37                      |
| Niederlande  | 2,05                      |
| Dänemark   | 1,86                      |
| Belgien  | 1,39                      |
| Österreich   | 1,26                      |
| Indien   | 1,21                      |
| Spanien  | 1,14                      |
| Frankreich   | 1,12                      |
| Italien  | 0,83                      |
| Hongkong   | 0,62                      |
| Luxemburg  | 0,57                      |
| Kaimaninseln   | 0,48                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>98,79</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 1,21                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika                                       | 62,56                     |
| Deutschland  | 5,47                      |
| Großbritannien   | 5,26                      |
| Niederlande  | 4,07                      |
| Luxemburg  | 2,90                      |
| Irland   | 2,81                      |
| Japan  | 2,49                      |
| Kanada   | 2,41                      |
| Österreich   | 2,12                      |
| Frankreich   | 1,69                      |
| Kaimaninseln   | 1,49                      |
| Spanien  | 1,33                      |
| Hongkong   | 1,14                      |
| Italien  | 1,08                      |
| Indien   | 1,08                      |
| Dänemark   | 0,90                      |
| Schweiz  | 0,84                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>99,64</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 0,36                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Global Socially Responsible Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| CHF   | 44.800           | EUR               | 39.667            | 07/01/2019 | Toronto-Dominion Bank | 52                                       | -                    |
| CHF   | 163.551          | USD               | 165.310           | 07/01/2019 | Merrill Lynch         | 523                                      | -                    |
| CNY   | 891.513          | USD               | 129.094           | 07/01/2019 | HSBC                  | 633                                      | -                    |
| CNY   | 284.403          | USD               | 41.298            | 11/02/2019 | HSBC                  | 59                                       | -                    |
| EUR   | 55.748           | DKK               | 415.903           | 07/01/2019 | Standard Chartered    | 59                                       | -                    |
| EUR   | 76.332           | USD               | 86.700            | 07/01/2019 | ANZ                   | 613                                      | -                    |
| EUR   | 123.035          | USD               | 140.658           | 07/01/2019 | Barclays              | 78                                       | -                    |
| EUR   | 6.903.865        | USD               | 7.842.335         | 07/01/2019 | Citibank              | 54.769                                   | 0,06                 |
| EUR   | 87.668           | USD               | 100.156           | 07/01/2019 | Merrill Lynch         | 125                                      | -                    |
| EUR   | 60.070           | USD               | 68.074            | 07/01/2019 | RBC                   | 638                                      | -                    |
| EUR   | 6.603.342        | USD               | 7.554.989         | 05/02/2019 | Barclays              | 17.741                                   | 0,02                 |
| GBP   | 389.947          | USD               | 493.085           | 07/01/2019 | Citibank              | 6.185                                    | 0,01                 |
| GBP   | 33.905           | USD               | 42.917            | 05/02/2019 | BNP Paribas           | 559                                      | -                    |
| INR   | 7.238.130        | USD               | 102.947           | 07/01/2019 | HSBC                  | 703                                      | -                    |
| JPY   | 39.462.146       | USD               | 352.145           | 07/01/2019 | BNP Paribas           | 6.685                                    | 0,01                 |
| JPY   | 4.532.132        | USD               | 41.010            | 05/02/2019 | Goldman Sachs         | 297                                      | -                    |
| USD   | 243.423          | CAD               | 322.795           | 07/01/2019 | Goldman Sachs         | 6.789                                    | 0,01                 |
| USD   | 237.661          | CAD               | 322.795           | 05/02/2019 | BNP Paribas           | 844                                      | -                    |
| USD   | 153.078          | DKK               | 996.459           | 05/02/2019 | Toronto-Dominion Bank | 18                                       | -                    |
| USD   | 208.327          | EUR               | 181.764           | 07/01/2019 | RBC                   | 413                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                       | <b>97.783</b>                            | <b>0,11</b>          |
| CAD   | 59.950           | EUR               | 38.802            | 05/02/2019 | Deutsche Bank         | (517)                                    | -                    |
| CAD   | 322.795          | USD               | 237.486           | 07/01/2019 | BNP Paribas           | (852)                                    | -                    |
| DKK   | 996.459          | USD               | 152.668           | 07/01/2019 | Toronto-Dominion Bank | (26)                                     | -                    |
| EUR   | 45.961           | GBP               | 41.315            | 05/02/2019 | Societe Generale      | (270)                                    | -                    |
| EUR   | 62.991           | USD               | 72.104            | 07/01/2019 | BNP Paribas           | (50)                                     | -                    |
| EUR   | 67.134           | USD               | 76.848            | 07/01/2019 | Goldman Sachs         | (55)                                     | -                    |
| GBP   | 43.184           | EUR               | 48.398            | 07/01/2019 | Merrill Lynch         | (71)                                     | -                    |
| USD   | 105.462          | CHF               | 104.339           | 07/01/2019 | Merrill Lynch         | (333)                                    | -                    |
| USD   | 104.519          | CHF               | 104.012           | 07/01/2019 | RBC                   | (944)                                    | -                    |
| USD   | 165.762          | CHF               | 163.551           | 05/02/2019 | Merrill Lynch         | (538)                                    | -                    |
| USD   | 128.364          | CNY               | 891.513           | 07/01/2019 | Goldman Sachs         | (1.363)                                  | -                    |
| USD   | 128.913          | CNY               | 891.513           | 11/02/2019 | HSBC                  | (726)                                    | -                    |
| USD   | 88.357           | DKK               | 580.557           | 07/01/2019 | BNP Paribas           | (576)                                    | -                    |
| USD   | 7.595.552        | EUR               | 6.655.254         | 07/01/2019 | Barclays              | (17.174)                                 | (0,02)               |
| USD   | 222.272          | EUR               | 195.225           | 07/01/2019 | BNP Paribas           | (1.040)                                  | -                    |
| USD   | 143.135          | EUR               | 125.894           | 07/01/2019 | Goldman Sachs         | (871)                                    | -                    |
| USD   | 80.324           | EUR               | 70.461            | 07/01/2019 | Merrill Lynch         | (274)                                    | -                    |
| USD   | 137.164          | EUR               | 120.181           | 07/01/2019 | RBC                   | (307)                                    | -                    |
| USD   | 286.787          | EUR               | 250.533           | 05/02/2019 | Barclays              | (525)                                    | -                    |
| USD   | 554.341          | GBP               | 433.131           | 07/01/2019 | HSBC                  | (220)                                    | -                    |
| USD   | 493.789          | GBP               | 389.947           | 05/02/2019 | Citibank              | (6.234)                                  | (0,01)               |
| USD   | 101.881          | INR               | 7.238.130         | 07/01/2019 | HSBC                  | (1.770)                                  | (0,01)               |
| USD   | 102.593          | INR               | 7.238.130         | 05/02/2019 | HSBC                  | (746)                                    | -                    |
| USD   | 348.862          | JPY               | 39.462.146        | 07/01/2019 | Goldman Sachs         | (9.968)                                  | (0,01)               |
| USD   | 352.930          | JPY               | 39.462.146        | 05/02/2019 | BNP Paribas           | (6.730)                                  | (0,01)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(52.180)</b>                          | <b>(0,06)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                       | <b>45.603</b>                            | <b>0,05</b>          |

**JPMorgan Funds - Global Strategic Bond Fund**

*Wertpapierbestand*

zum 31. Dezember 2018

| Anlagen   | Wahrung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermogens | Anlagen   | Wahrung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermogens |
|---|----------|---------------------|------------------|-------------------------------|---|----------|---------------------|------------------|-------------------------------|
| <b>Borsennotierte Wertpapiere und Geldmarktinstrumente</b> |          |                     |                  |                               | <i>El Salvador</i>                                    |          |                     |                  |                               |
|   |          |                     |                  |                               | El Salvador Government Bond, Reg. S 7,75% 24/01/2023  |          |                     |                  |                               |
|   |          |                     |                  |                               | USD   | 903.000  |                     | 932.384          | 0,07                          |
|   |          |                     |                  |                               | <b>932.384 0,07</b>                                   |          |                     |                  |                               |
| <i>Anleihen</i>   |          |                     |                  |                               | <i>Finnland</i>                                       |          |                     |                  |                               |
| <i>Angola</i>   |          |                     |                  |                               | Nokia OYJ 4,375% 12/06/2027                           |          |                     |                  |                               |
|   | USD      | 1.400.000           | 1.478.757        | 0,10                          | USD   | 6.000    |                     | 5.605            | 0,00                          |
|   |          |                     |                  |                               | <b>5.605 0,00</b>                                     |          |                     |                  |                               |
| <i>Australien</i>   |          |                     |                  |                               | <i>Frankreich</i>                                     |          |                     |                  |                               |
|   | EUR      | 800.000             | 926.145          | 0,07                          | Accor SA, Reg. S, FRN 4,125% Perpetual                |          |                     |                  |                               |
|   |          |                     |                  |                               | Altice France SA, 144A 6,25% 15/05/2024               |          |                     |                  |                               |
|   |          |                     |                  |                               | Altice France SA, Reg. S 5,625% 15/05/2024            |          |                     |                  |                               |
|   | EUR      | 800.000             | 926.145          | 0,07                          | Arkema SA, Reg. S, FRN 4,75% Perpetual                |          |                     |                  |                               |
| <i>Aserbaidschan</i>  |          |                     |                  |                               | Casino Guichard Perrachon SA, Reg. S 3,58% 07/02/2025 |          |                     |                  |                               |
|   | USD      | 900.000             | 900.464          | 0,06                          | Credit Agricole SA, FRN, 144A 8,125% Perpetual        |          |                     |                  |                               |
|   | USD      | 1.261.000           | 1.359.717        | 0,10                          | Crown European Holdings SA, Reg. S 4% 15/07/2022      |          |                     |                  |                               |
|   |          |                     |                  |                               | Crown European Holdings SA, Reg. S 2,625% 30/09/2024  |          |                     |                  |                               |
|   |          |                     |                  |                               | Elis SA, Reg. S 1,875% 15/02/2023                     |          |                     |                  |                               |
|   |          |                     |                  |                               | Europcar Mobility Group, Reg. S 4,125% 15/11/2024     |          |                     |                  |                               |
|   | EUR      | 900.000             | 900.464          | 0,06                          | Faurecia SA, Reg. S 2,625% 15/06/2025                 |          |                     |                  |                               |
| <i>Werussland</i>  |          |                     |                  |                               | La Financiere Atalian SASU, Reg. S 4% 15/05/2024      |          |                     |                  |                               |
|   | USD      | 2.696.000           | 2.486.507        | 0,18                          | Loxam SAS, Reg. S 4,25% 15/04/2024                    |          |                     |                  |                               |
|   |          |                     |                  |                               | Novafines SAS, Reg. S 5% 15/06/2025                   |          |                     |                  |                               |
|   |          |                     |                  |                               | Orano SA 4,875% 23/09/2024                            |          |                     |                  |                               |
|   |          |                     |                  |                               | Orano SA, Reg. S 3,125% 20/03/2023                    |          |                     |                  |                               |
|   |          |                     |                  |                               | Paprec Holding SA, Reg. S 4% 31/03/2025               |          |                     |                  |                               |
|   |          |                     |                  |                               | Peugeot SA, Reg. S 2,375% 14/04/2023                  |          |                     |                  |                               |
|   | EUR      | 1.127.000           | 1.307.993        | 0,09                          | Picard Groupe SAS, Reg. S, FRN 3% 30/11/2023          |          |                     |                  |                               |
|   |          |                     |                  |                               | Rexel SA, Reg. S 2,625% 15/06/2024                    |          |                     |                  |                               |
|   |          |                     |                  |                               | Rexel SA, Reg. S 1,25% 15/06/2025                     |          |                     |                  |                               |
|   |          |                     |                  |                               | Societe Generale SA, FRN, 144A 8% Perpetual           |          |                     |                  |                               |
|   | EUR      | 1.127.000           | 1.307.993        | 0,09                          | Solvay Finance SA, Reg. S, FRN 5,425% Perpetual       |          |                     |                  |                               |
| <i>Bermuda</i>  |          |                     |                  |                               | SPIE SA, Reg. S 3,125% 22/03/2024                     |          |                     |                  |                               |
|   | USD      | 122.000             | 71.370           | 0,00                          | TOTAL SA, Reg. S, FRN 2,25% Perpetual                 |          |                     |                  |                               |
|   | USD      | 88.000              | 52.993           | 0,00                          | TOTAL SA, Reg. S, FRN 2,708% Perpetual                |          |                     |                  |                               |
|   | USD      | 15.000              | 7.800            | 0,00                          | Valeo SA, Reg. S 1,625% 18/03/2026                    |          |                     |                  |                               |
|   | USD      | 9.000               | 4.713            | 0,00                          | Vallourec SA, Reg. S 6,625% 15/10/2022                |          |                     |                  |                               |
|   | USD      | 3.000               | 1.590            | 0,00                          | Vallourec SA, Reg. S 2,25% 30/09/2024                 |          |                     |                  |                               |
|   | USD      | 147.000             | 74.970           | 0,01                          |   |          |                     |                  |                               |
|   |          |                     |                  |                               | <b>213.436 0,01</b>                                   |          |                     |                  |                               |
| <i>Kanada</i>   |          |                     |                  |                               | <i>Deutschland</i>                                    |          |                     |                  |                               |
|   | EUR      | 1.150.000           | 1.248.592        | 0,09                          | Allianz SE, Reg. S, FRN 4,75% Perpetual               |          |                     |                  |                               |
|   | USD      | 2.800.000           | 2.548.490        | 0,18                          | CeramTec BondCo GmbH, Reg. S 5,25% 15/12/2025         |          |                     |                  |                               |
|   | USD      | 718.000             | 712.464          | 0,05                          | Commerzbank AG, Reg. S 4% 23/03/2026                  |          |                     |                  |                               |
|   | USD      | 447.000             | 394.030          | 0,03                          | Hapag-Lloyd AG, Reg. S 6,75% 01/02/2022               |          |                     |                  |                               |
|   | USD      | 2.100.000           | 2.277.881        | 0,16                          | Hapag-Lloyd AG, Reg. S 5,125% 15/03/2024              |          |                     |                  |                               |
|   |          |                     |                  |                               | IHO Verwaltungs GmbH, Reg. S 3,25% 15/09/2023         |          |                     |                  |                               |
|   |          |                     |                  |                               | IHO Verwaltungs GmbH, Reg. S 3,75% 15/09/2026         |          |                     |                  |                               |
|   |          |                     |                  |                               | Nidda BondCo GmbH, Reg. S 5% 30/09/2025               |          |                     |                  |                               |
|   |          |                     |                  |                               | Nidda Healthcare Holding GmbH, Reg. S 3,5% 30/09/2024 |          |                     |                  |                               |
|   |          |                     |                  |                               | ProGroup AG, Reg. S 3% 31/03/2026                     |          |                     |                  |                               |
|   |          |                     |                  |                               | RWE AG, Reg. S, FRN 3,5% 21/04/2075                   |          |                     |                  |                               |
|   | EUR      | 1.150.000           | 1.248.592        | 0,09                          | Tele Columbus AG, Reg. S 3,875% 02/05/2025            |          |                     |                  |                               |
| <i>Kaimaninseln</i>   |          |                     |                  |                               | thyssenkrupp AG, Reg. S 1,375% 03/03/2022             |          |                     |                  |                               |
|   | USD      | 78.000              | 46.656           | 0,00                          |   |          |                     |                  |                               |
|   | USD      | 72.000              | 55.260           | 0,00                          |   |          |                     |                  |                               |
|   | USD      | 325.000             | 216.099          | 0,02                          |   |          |                     |                  |                               |
|   | USD      | 74.000              | 63.420           | 0,01                          |   |          |                     |                  |                               |
|   | EUR      | 1.080.000           | 1.258.347        | 0,09                          |   |          |                     |                  |                               |
|   |          |                     |                  |                               | <b>1.639.782 0,12</b>                                 |          |                     |                  |                               |
| <i>Danemark</i>  |          |                     |                  |                               | <i>gypten</i>  |          |                     |                  |                               |
|   | EUR      | 1.300.000           | 1.493.910        | 0,11                          | Egypt Government Bond, Reg. S 5,875% 11/06/2025       |          |                     |                  |                               |
|   | EUR      | 250.000             | 302.217          | 0,02                          |   |          |                     |                  |                               |
|   |          |                     |                  |                               | <b>1.796.127 0,13</b>                                 |          |                     |                  |                               |
| <i>gypten</i>  |          |                     |                  |                               |   |          |                     |                  |                               |
|   | USD      | 1.800.000           | 1.641.573        | 0,12                          |   |          |                     |                  |                               |
|   |          |                     |                  |                               | <b>1.641.573 0,12</b>                                 |          |                     |                  |                               |

JPMorgan Funds - Global Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| thyssenkrupp AG, Reg. S 2,5%<br>25/02/2025                              | EUR     | 1.300.000           | 1.455.134         | 0,10                              | <i>Luxemburg</i>   |         |                     |                   |                                   |
| Unitymedia GmbH, Reg. S 3,75%<br>15/01/2027                             | EUR     | 150.000             | 176.675           | 0,01                              | Altice Financing SA, 144A 6,25%<br>15/02/2023                    | USD     | 2.190.000           | 2.108.346         | 0,15                              |
| Unitymedia Hessen GmbH & Co. KG,<br>Reg. S 3,5% 15/01/2027              | EUR     | 800.000             | 943.580           | 0,07                              | Altice Finco SA, Reg. S 4,75%<br>15/01/2028                      | EUR     | 700.000             | 643.752           | 0,05                              |
| WEPA Hygieneprodukte GmbH, Reg. S<br>3,75% 15/05/2024                   | EUR     | 500.000             | 544.084           | 0,04                              | Altice Luxembourg SA, 144A 7,75%<br>15/05/2022                   | USD     | 1.315.000           | 1.193.757         | 0,08                              |
|   |         |                     | <b>12.431.085</b> | <b>0,88</b>                       | Altice Luxembourg SA, Reg. S 7,25%<br>15/05/2022                 | EUR     | 1.147.000           | 1.222.769         | 0,09                              |
| <i>Indonesien</i>   |         |                     |                   |                                   | Altice Luxembourg SA, Reg. S 6,25%<br>15/02/2025                 | EUR     | 1.400.000           | 1.280.196         | 0,09                              |
| Indonesia Asahan Aluminium Persero<br>PT, Reg. S 5,71% 15/11/2023       | USD     | 1.540.000           | 1.569.275         | 0,11                              | Aramark International Finance Sarl,<br>Reg. S 3,125% 01/04/2025  | EUR     | 500.000             | 575.101           | 0,04                              |
|   |         |                     | <b>1.569.275</b>  | <b>0,11</b>                       | Cirsa Finance International Sarl, Reg. S<br>6,25% 20/12/2023     | EUR     | 368.000             | 428.198           | 0,03                              |
| <i>Irak</i>   |         |                     |                   |                                   | Crystal Almond SARL, Reg. S 10%<br>01/11/2021                    | EUR     | 639.000             | 773.757           | 0,05                              |
| Iraq Government Bond, Reg. S 5,8%<br>15/01/2028                         | USD     | 750.000             | 674.813           | 0,05                              | Galapagos SA, Reg. S 5,375%<br>15/06/2021                        | EUR     | 708.000             | 575.486           | 0,04                              |
|   |         |                     | <b>674.813</b>    | <b>0,05</b>                       | Horizon Parent Holdings Sarl, Reg. S<br>8,25% 15/02/2022         | EUR     | 1.100.000           | 1.276.920         | 0,09                              |
| <i>Irland</i>   |         |                     |                   |                                   | INEOS Group Holdings SA, Reg. S<br>5,375% 01/08/2024             | EUR     | 500.000             | 561.388           | 0,04                              |
| AerCap Ireland Capital DAC 3,65%<br>21/07/2027                          | USD     | 3.418.000           | 2.967.183         | 0,21                              | Intelsat Jackson Holdings SA 5,5%<br>01/08/2023                  | USD     | 440.000             | 383.095           | 0,03                              |
| Ardagh Packaging Finance plc, Reg. S<br>2,75% 15/03/2024                | EUR     | 250.000             | 280.828           | 0,02                              | Intelsat Luxembourg SA 7,75%<br>01/06/2021                       | USD     | 28.000              | 25.480            | 0,00                              |
| Ardagh Packaging Finance plc, Reg. S<br>6,75% 15/05/2024                | EUR     | 1.500.000           | 1.797.798         | 0,13                              | Intelsat Luxembourg SA 8,125%<br>01/06/2023                      | USD     | 107.000             | 81.616            | 0,01                              |
| GE Capital International Funding Co.<br>Unlimited Co. 4,418% 15/11/2035 | USD     | 1.595.000           | 1.339.489         | 0,09                              | Matterhorn Telecom Holding SA, Reg. S<br>4,875% 01/05/2023       | EUR     | 600.000             | 648.620           | 0,05                              |
| Shire Acquisitions Investments Ireland<br>DAC 2,4% 23/09/2021           | USD     | 2.500.000           | 2.415.563         | 0,17                              | Matterhorn Telecom SA, Reg. S 3,875%<br>01/05/2022               | EUR     | 600.000             | 670.454           | 0,05                              |
| Smurfit Kappa Acquisitions ULC, Reg. S<br>2,375% 01/02/2024             | EUR     | 750.000             | 865.593           | 0,06                              | Monitech HoldCo 2 SA, Reg. S<br>6,875% 15/06/2022                | EUR     | 375.000             | 347.194           | 0,02                              |
|   |         |                     | <b>9.666.454</b>  | <b>0,68</b>                       | Picard Bondco SA, Reg. S 5,5%<br>30/11/2024                      | EUR     | 250.000             | 238.219           | 0,02                              |
| <i>Italien</i>  |         |                     |                   |                                   | Rossini Sarl, Reg. S 6,75% 30/10/2025                            | EUR     | 496.000             | 564.505           | 0,04                              |
| EVOCA SpA, Reg. S 7% 15/10/2023   | EUR     | 800.000             | 948.978           | 0,07                              | SES SA, Reg. S, FRN 4,625% Perpetual                             | EUR     | 1.000.000           | 1.151.660         | 0,08                              |
| Leonardo SpA 4,875% 24/03/2025  | EUR     | 550.000             | 692.563           | 0,05                              | Telecom Italia Capital SA 6,375%<br>15/11/2035                   | USD     | 200.000             | 179.813           | 0,01                              |
| Telecom Italia SpA, Reg. S 3,25%<br>16/01/2023                          | EUR     | 400.000             | 466.571           | 0,03                              | Telecom Italia Capital SA 6%<br>30/09/2034                       | USD     | 116.000             | 101.573           | 0,01                              |
| Telecom Italia SpA, Reg. S 3%<br>30/09/2025                             | EUR     | 1.650.000           | 1.839.023         | 0,13                              | Telecom Italia Capital SA 7,2%<br>18/07/2036                     | USD     | 54.000              | 52.080            | 0,00                              |
| Telecom Italia SpA, Reg. S 3,625%<br>25/05/2026                         | EUR     | 700.000             | 799.891           | 0,05                              | Telecom Italia Capital SA 7,721%<br>04/06/2038                   | USD     | 35.000              | 34.632            | 0,00                              |
| Wind Tre SpA, 144A 5% 20/01/2026  | USD     | 1.215.000           | 1.007.946         | 0,07                              | Telenet Finance Luxembourg Notes<br>Sarl, Reg. S 3,5% 01/03/2028 | EUR     | 700.000             | 783.818           | 0,05                              |
| Wind Tre SpA, Reg. S 2,625%<br>20/01/2023                               | EUR     | 405.000             | 419.926           | 0,03                              | Telenet Finance VI Luxembourg SCA,<br>Reg. S 4,875% 15/07/2027   | EUR     | 810.000             | 990.739           | 0,07                              |
| Wind Tre SpA, Reg. S 3,125%<br>20/01/2025                               | EUR     | 400.000             | 408.733           | 0,03                              |  |         |                     | <b>16.893.168</b> | <b>1,19</b>                       |
|   |         |                     | <b>6.583.631</b>  | <b>0,46</b>                       | <i>Mexiko</i>  |         |                     |                   |                                   |
| <i>Japan</i>  |         |                     |                   |                                   | Cemex SAB de CV, 144A 5,7%<br>11/01/2025                         | USD     | 200.000             | 192.589           | 0,01                              |
| Softbank Group Corp., Reg. S 4%<br>30/07/2022                           | EUR     | 250.000             | 301.597           | 0,02                              | Cemex SAB de CV, 144A 6,125%<br>05/05/2025                       | USD     | 305.000             | 298.680           | 0,02                              |
| Softbank Group Corp., Reg. S 5,25%<br>30/07/2027                        | EUR     | 175.000             | 201.540           | 0,02                              |  |         |                     | <b>491.269</b>    | <b>0,03</b>                       |
|   |         |                     | <b>503.137</b>    | <b>0,04</b>                       | <i>Marokko</i>   |         |                     |                   |                                   |
| <i>Jersey</i>   |         |                     |                   |                                   | Morocco Government Bond, Reg. S<br>5,5% 11/2/2042                | USD     | 505.000             | 517.587           | 0,04                              |
| Adient Global Holdings Ltd., Reg. S<br>3,5% 15/08/2024                  | EUR     | 300.000             | 277.361           | 0,02                              | OCF SA, Reg. S 4,5% 22/10/2025                                   | USD     | 2.700.000           | 2.594.606         | 0,18                              |
| Avis Budget Finance plc, Reg. S 4,125%<br>15/11/2024                    | EUR     | 550.000             | 626.501           | 0,04                              |  |         |                     | <b>3.112.193</b>  | <b>0,22</b>                       |
| Heathrow Funding Ltd., Reg. S 2,75%<br>09/08/2051                       | GBP     | 531.000             | 584.835           | 0,04                              | <i>Niederlande</i>   |         |                     |                   |                                   |
|   |         |                     | <b>1.488.697</b>  | <b>0,10</b>                       | CBR Fashion Finance BV, Reg. S 5,125%<br>15/02/2022              | EUR     | 125.000             | 118.146           | 0,01                              |
| <i>Jordanien</i>  |         |                     |                   |                                   | Constellium NV, Reg. S 4,25%<br>15/02/2026                       | EUR     | 600.000             | 621.876           | 0,04                              |
| Jordan Government Bond, Reg. S<br>7,375% 10/10/2047                     | USD     | 900.000             | 802.890           | 0,06                              | Darling Global Finance BV, Reg. S<br>3,625% 15/05/2026           | EUR     | 589.000             | 670.262           | 0,05                              |
|   |         |                     | <b>802.890</b>    | <b>0,06</b>                       | Dufry One BV, Reg. S 2,5% 15/10/2024                             | EUR     | 850.000             | 931.295           | 0,07                              |
| <i>Kenia</i>  |         |                     |                   |                                   | EDP Finance BV, Reg. S 2,375%<br>23/03/2023                      | EUR     | 771.000             | 933.331           | 0,07                              |
| Kenya Government Bond, Reg. S 8,25%<br>28/02/2048                       | USD     | 630.000             | 539.242           | 0,04                              | Enel Finance International NV, Reg. S<br>5,625% 14/08/2024       | GBP     | 240.000             | 348.579           | 0,02                              |
|   |         |                     | <b>539.242</b>    | <b>0,04</b>                       | Fiat Chrysler Automobiles NV 4,5%<br>15/04/2020                  | USD     | 200.000             | 199.949           | 0,01                              |
| <i>Libanon</i>  |         |                     |                   |                                   | Fiat Chrysler Automobiles NV, Reg. S<br>3,75% 29/03/2024         | EUR     | 1.900.000           | 2.286.162         | 0,16                              |
| Lebanon Government Bond, Reg. S 6%<br>20/05/2019                        | USD     | 182.000             | 180.812           | 0,01                              | Hema Bondco I BV, Reg. S, FRN 6,25%<br>15/07/2022                | EUR     | 900.000             | 877.826           | 0,06                              |
|   |         |                     | <b>180.812</b>    | <b>0,01</b>                       | Hertz Holdings Netherlands BV, Reg. S<br>4,125% 15/10/2021       | EUR     | 250.000             | 283.184           | 0,02                              |
|   |         |                     |                   |                                   | Hertz Holdings Netherlands BV, Reg. S<br>5,5% 30/03/2023         | EUR     | 660.000             | 746.579           | 0,05                              |
|   |         |                     |                   |                                   | ING Groep NV, FRN 3% 11/04/2028                                  | EUR     | 1.000.000           | 1.187.152         | 0,08                              |

JPMorgan Funds - Global Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| ING Groep NV, Reg. S, FRN 6,875% Perpetual                      | USD     | 566.000             | 564.642           | 0,04                              | Cellnex Telecom SA, Reg. S 2,375% 16/01/2024                              | EUR     | 400.000             | 461.252           | 0,03                              |
| LKQ European Holdings BV, Reg. S 3,625% 01/04/2026              | EUR     | 552.000             | 612.920           | 0,04                              | Grifols SA, Reg. S 3,2% 01/05/2025  | EUR     | 675.000             | 760.065           | 0,06                              |
| Naturgy Finance BV, Reg. S, FRN 3,375% Perpetual                | EUR     | 500.000             | 554.767           | 0,04                              | Telefonica Emisiones SA 5,213% 08/03/2047                                 | USD     | 1.380.000           | 1.267.682         | 0,09                              |
| Naturgy Finance BV, Reg. S, FRN 4,125% Perpetual                | EUR     | 500.000             | 585.564           | 0,04                              |   |         |                     | <b>6.518.669</b>  | <b>0,46</b>                       |
| Nyrstar Netherlands Holdings BV, Reg. S 8,5% 15/09/2019         | EUR     | 350.000             | 173.470           | 0,01                              | <i>Supranational</i>  |         |                     |                   |                                   |
| Nyrstar Netherlands Holdings BV, Reg. S 6,875% 15/03/2024       | EUR     | 525.000             | 229.039           | 0,02                              | Eagle Intermediate Global Holding BV, Reg. S 5,375% 01/05/2023            | EUR     | 100.000             | 105.672           | 0,01                              |
| Repsol International Finance BV, Reg. S, FRN 4,5% 25/03/2075    | EUR     | 1.879.000           | 2.205.191         | 0,16                              | International Bank for Reconstruction & Development, FRN 2,46% 21/08/2020 | USD     | 5.900.000           | 5.908.850         | 0,41                              |
| Saipem Finance International BV, Reg. S 3,75% 08/09/2023        | EUR     | 625.000             | 728.514           | 0,05                              |   |         |                     | <b>6.014.522</b>  | <b>0,42</b>                       |
| Schaeffler Finance BV, Reg. S 3,25% 15/05/2025                  | EUR     | 400.000             | 467.726           | 0,03                              | <i>Schweden</i>   |         |                     |                   |                                   |
| Telefonica Europe BV, Reg. S, FRN 2,661% Perpetual              | EUR     | 1.600.000           | 1.684.864         | 0,12                              | Nordea Hypotek AB, Reg. S 1% 08/04/2022                                   | SEK     | 70.000.000          | 7.986.100         | 0,56                              |
| Telefonica Europe BV, Reg. S, FRN 3% Perpetual                  | EUR     | 1.000.000           | 1.064.246         | 0,08                              | Stadshypotek AB, Reg. S 4,5% 21/09/2022                                   | SEK     | 40.000.000          | 5.139.203         | 0,36                              |
| Telefonica Europe BV, Reg. S, FRN 3,75% Perpetual               | EUR     | 800.000             | 923.464           | 0,07                              | Swedbank Hypotek AB, Reg. S 1% 15/06/2022                                 | SEK     | 70.000.000          | 7.992.618         | 0,56                              |
| Telefonica Europe BV, Reg. S, FRN 5,875% Perpetual              | EUR     | 1.500.000           | 1.831.245         | 0,13                              | Telefonaktiebolaget LM Ericsson, Reg. S 1,875% 01/03/2024                 | EUR     | 350.000             | 397.972           | 0,03                              |
| Teva Pharmaceutical Finance Netherlands III BV 3,15% 01/10/2026 | USD     | 3.195.000           | 2.461.252         | 0,17                              | Verisure Midholding AB, Reg. S 5,75% 01/12/2023                           | EUR     | 1.125.000           | 1.244.425         | 0,09                              |
| Ziggo Bond Co. BV, Reg. S 4,625% 15/01/2025                     | EUR     | 1.100.000           | 1.219.393         | 0,09                              |   |         |                     | <b>22.760.318</b> | <b>1,60</b>                       |
| Ziggo BV, Reg. S 3,75% 15/01/2025                               | EUR     | 900.000             | 1.024.232         | 0,07                              | <i>Schweiz</i>  |         |                     |                   |                                   |
| Ziggo BV, Reg. S 4,25% 15/01/2027                               | EUR     | 500.000             | 563.926           | 0,04                              | Credit Suisse AG, Reg. S, FRN 5,75% 18/09/2025                            | EUR     | 300.000             | 367.530           | 0,02                              |
|   |         |                     | <b>26.098.796</b> | <b>1,84</b>                       | Credit Suisse Group AG, FRN, 144A 7,5% Perpetual                          | USD     | 2.900.000           | 2.957.115         | 0,21                              |
| <i>Nigeria</i>  |         |                     |                   |                                   | UBS AG, Reg. S 5,125% 15/05/2024  | USD     | 3.500.000           | 3.493.630         | 0,25                              |
| Nigeria Government Bond, Reg. S 8,747% 21/01/2031               | USD     | 1.430.000           | 1.393.635         | 0,10                              | UBS Group Funding Switzerland AG, Reg. S, FRN 5,75% Perpetual             | EUR     | 2.820.000           | 3.420.281         | 0,24                              |
|   |         |                     | <b>1.393.635</b>  | <b>0,10</b>                       | UBS Group Funding Switzerland AG, Reg. S, FRN 7,125% Perpetual            | USD     | 593.000             | 596.668           | 0,04                              |
| <i>Peru</i>   |         |                     |                   |                                   |   |         |                     | <b>10.835.224</b> | <b>0,76</b>                       |
| Peru Government Bond, Reg. S, 144A 5,94% 12/02/2029             | PEN     | 12.630.000          | 3.816.830         | 0,27                              | <i>Türkei</i>   |         |                     |                   |                                   |
|   |         |                     | <b>3.816.830</b>  | <b>0,27</b>                       | Turkey Government Bond 5,2% 16/02/2026                                    | EUR     | 1.500.000           | 1.713.614         | 0,12                              |
| <i>Portugal</i>   |         |                     |                   |                                   |   |         |                     | <b>1.713.614</b>  | <b>0,12</b>                       |
| EDP - Energias de Portugal SA, Reg. S, FRN 5,375% 16/09/2075    | EUR     | 500.000             | 600.921           | 0,04                              | <i>Ukraine</i>  |         |                     |                   |                                   |
|   |         |                     | <b>600.921</b>    | <b>0,04</b>                       | Ukraine Government Bond, Reg. S 8,994% 01/02/2024                         | USD     | 510.000             | 476.845           | 0,03                              |
| <i>Katar</i>  |         |                     |                   |                                   | Ukraine Government Bond, Reg. S 7,375% 25/09/2032                         | USD     | 1.000.000           | 798.460           | 0,06                              |
| Qatar Government Bond, Reg. S 3,875% 23/04/2023                 | USD     | 1.740.000           | 1.762.655         | 0,12                              |   |         |                     | <b>1.275.305</b>  | <b>0,09</b>                       |
|   |         |                     | <b>1.762.655</b>  | <b>0,12</b>                       | <i>Großbritannien</i>   |         |                     |                   |                                   |
| <i>Saudi-Arabien</i>  |         |                     |                   |                                   | Arqiva Broadcast Finance plc, Reg. S 6,75% 30/09/2023                     | GBP     | 114.000             | 146.773           | 0,01                              |
| Saudi Government Bond, Reg. S 4,625% 04/10/2047                 | USD     | 850.000             | 779.527           | 0,05                              | Barclays plc 5,2% 12/05/2026  | USD     | 294.000             | 283.520           | 0,02                              |
| Saudi Government Bond, Reg. S 5% 17/04/2049                     | USD     | 836.000             | 808.420           | 0,06                              | EC Finance plc, Reg. S 2,375% 15/11/2022                                  | EUR     | 400.000             | 447.477           | 0,03                              |
|   |         |                     | <b>1.587.947</b>  | <b>0,11</b>                       | Enscop plc 8% 31/01/2024  | USD     | 4.000               | 3.294             | 0,00                              |
| <i>Senegal</i>  |         |                     |                   |                                   | Enscop plc 5,2% 15/03/2025  | USD     | 128.000             | 84.160            | 0,01                              |
| Senegal Government Bond, Reg. S 6,75% 13/03/2048                | USD     | 2.000.000           | 1.663.680         | 0,12                              | Enscop plc 7,75% 01/02/2026   | USD     | 43.000              | 30.840            | 0,00                              |
|   |         |                     | <b>1.663.680</b>  | <b>0,12</b>                       | Enscop plc 5,75% 01/10/2044   | USD     | 20.000              | 11.387            | 0,00                              |
| <i>Serbien</i>  |         |                     |                   |                                   | HSBC Holdings plc, FRN 3,64% 18/05/2024                                   | USD     | 2.754.000           | 2.677.824         | 0,19                              |
| Serbia Government Bond, Reg. S 4,875% 25/02/2020                | USD     | 3.400.000           | 3.433.626         | 0,24                              | HSBC Holdings plc, Reg. S, FRN 6% Perpetual                               | EUR     | 1.400.000           | 1.697.964         | 0,12                              |
|   |         |                     | <b>3.433.626</b>  | <b>0,24</b>                       | Iceland Bondco plc, Reg. S 6,75% 15/07/2024                               | GBP     | 400.000             | 491.576           | 0,03                              |
| <i>Südafrika</i>  |         |                     |                   |                                   | Iceland Bondco plc, Reg. S 4,625% 15/03/2025                              | GBP     | 575.000             | 628.181           | 0,04                              |
| South Africa Government Bond 4,875% 14/04/2026                  | USD     | 1.800.000           | 1.716.795         | 0,12                              | International Game Technology plc, Reg. S 4,75% 15/02/2023                | EUR     | 1.300.000           | 1.581.713         | 0,11                              |
|   |         |                     | <b>1.716.795</b>  | <b>0,12</b>                       | Merlin Entertainments plc, Reg. S 2,75% 15/03/2022                        | EUR     | 700.000             | 812.778           | 0,06                              |
| <i>Spanien</i>  |         |                     |                   |                                   | Nomad Foods Bondco plc, Reg. S 3,25% 15/05/2024                           | EUR     | 950.000             | 1.073.448         | 0,08                              |
| Bankia SA, Reg. S, FRN 3,375% 15/03/2027                        | EUR     | 1.500.000           | 1.715.338         | 0,12                              | Pizzaexpress Financing 2 plc, Reg. S 6,625% 01/08/2021                    | GBP     | 250.000             | 261.630           | 0,02                              |
| CaixaBank SA, Reg. S, FRN 6,75% Perpetual                       | EUR     | 2.000.000           | 2.314.332         | 0,16                              | Royal Bank of Scotland Group plc, FRN 3,498% 15/05/2023                   | USD     | 2.004.000           | 1.922.077         | 0,13                              |
|   |         |                     |                   |                                   | Royal Bank of Scotland Group plc 6,125% 15/12/2022                        | USD     | 940.000             | 956.765           | 0,07                              |
|   |         |                     |                   |                                   | Standard Chartered plc, FRN, 144A 7,75% Perpetual                         | USD     | 980.000             | 971.415           | 0,07                              |
|   |         |                     |                   |                                   | Synlab Bondco plc, Reg. S 6,25% 01/07/2022                                | EUR     | 750.000             | 873.715           | 0,06                              |

JPMorgan Funds - Global Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Tesco Corporate Treasury Services plc, Reg. S 2,5% 01/07/2024 | EUR     | 2.375.000           | 2.778.741         | 0,20                              | Chesapeake Energy Corp. 8% 15/01/2025                    | USD     | 843.000             | 753.596          | 0,05                              |
| Virgin Media Finance plc, Reg. S 4,5% 15/01/2025              | EUR     | 200.000             | 226.836           | 0,02                              | Chesapeake Energy Corp. 8% 15/06/2027                    | USD     | 130.000             | 111.103          | 0,01                              |
| Wolpary Finance plc, Reg. S 3,75% 15/11/2022                  | EUR     | 1.000.000           | 1.211.042         | 0,08                              | Cinemark USA, Inc. 4,875% 01/06/2023                     | USD     | 39.000              | 37.625           | 0,00                              |
|   |         |                     | <b>19.173.156</b> | <b>1,35</b>                       | CIT Group, Inc. 5,25% 07/03/2025                         | USD     | 34.000              | 33.547           | 0,00                              |
|   |         |                     |                   |                                   | Citigroup, Inc. 3,7% 12/01/2026                          | USD     | 1.550.000           | 1.490.108        | 0,11                              |
| <i>Verenigte Staaten von Amerika</i>                          |         |                     |                   |                                   | Clear Channel Worldwide Holdings, Inc. 7,625% 15/03/2020 | USD     | 3.000.000           | 2.965.635        | 0,21                              |
| AES Corp. 5,5% 15/04/2025                                     | USD     | 1.082.000           | 1.078.018         | 0,08                              | Clear Channel Worldwide Holdings, Inc. 6,5% 15/11/2022   | USD     | 5.055.000           | 5.091.320        | 0,36                              |
| AES Corp. 6% 15/05/2026                                       | USD     | 167.000             | 171.360           | 0,01                              | Clearwater Paper Corp. 4,5% 01/02/2023                   | USD     | 145.000             | 130.692          | 0,01                              |
| AK Steel Corp. 7,5% 15/07/2023                                | USD     | 90.000              | 89.805            | 0,01                              | Clearway Energy Operating LLC 5,375% 15/08/2024          | USD     | 20.000              | 18.968           | 0,00                              |
| AK Steel Corp. 7% 15/03/2027                                  | USD     | 180.000             | 140.694           | 0,01                              | CNO Financial Group, Inc. 5,25% 30/05/2025               | USD     | 125.000             | 119.062          | 0,01                              |
| Ally Financial, Inc. 4,625% 19/05/2022                        | USD     | 722.000             | 711.968           | 0,05                              | Commercial Metals Co. 4,875% 15/05/2023                  | USD     | 160.000             | 151.322          | 0,01                              |
| Ally Financial, Inc. 4,625% 30/03/2025                        | USD     | 293.000             | 285.653           | 0,02                              | Community Health Systems, Inc. 5,125% 01/08/2021         | USD     | 123.000             | 114.975          | 0,01                              |
| Ally Financial, Inc. 8% 01/11/2031                            | USD     | 265.000             | 296.453           | 0,02                              | Community Health Systems, Inc. 6,875% 01/02/2022         | USD     | 105.000             | 47.250           | 0,00                              |
| Ally Financial, Inc. 4,125% 13/02/2022                        | USD     | 685.000             | 666.132           | 0,05                              | Community Health Systems, Inc. 6,25% 31/03/2023          | USD     | 117.000             | 106.281          | 0,01                              |
| Altria Group, Inc. 3,875% 16/09/2046                          | USD     | 1.115.000           | 851.447           | 0,06                              | Coty, Inc., Reg. S 4% 15/04/2023                         | EUR     | 407.000             | 413.227          | 0,03                              |
| AMC Entertainment Holdings, Inc. 5,75% 15/06/2025             | USD     | 665.000             | 591.760           | 0,04                              | Covanta Holding Corp. 5,875% 01/03/2024                  | USD     | 14.000              | 13.090           | 0,00                              |
| AMC Entertainment Holdings, Inc. 6,125% 15/05/2027            | USD     | 65.000              | 55.819            | 0,00                              | Crestwood Midstream Partners LP 6,181% 01/04/2023        | USD     | 705.000             | 669.715          | 0,05                              |
| American Axle & Manufacturing, Inc. 6,625% 15/10/2024         | USD     | 945.000             | 939.117           | 0,07                              | Crown Americas LLC 4,25% 30/09/2026                      | USD     | 44.000              | 40.291           | 0,00                              |
| American Axle & Manufacturing, Inc. 6,25% 01/04/2025          | USD     | 326.000             | 297.944           | 0,02                              | CVS Health Corp. 4,3% 25/03/2028                         | USD     | 1.215.000           | 1.188.799        | 0,08                              |
| American Axle & Manufacturing, Inc. 6,25% 15/03/2026          | USD     | 60.000              | 54.314            | 0,00                              | CVS Health Corp. 4,78% 25/03/2038                        | USD     | 630.000             | 605.638          | 0,04                              |
| American Axle & Manufacturing, Inc. 6,5% 01/04/2027           | USD     | 697.000             | 630.172           | 0,04                              | Dana, Inc. 5,5% 15/12/2024                               | USD     | 1.650.000           | 1.554.564        | 0,11                              |
| American International Group, Inc. 3,9% 01/04/2026            | USD     | 1.545.000           | 1.483.787         | 0,11                              | Darling Ingredients, Inc. 5,375% 15/01/2022              | USD     | 110.000             | 110.167          | 0,01                              |
| American Tower Corp., REIT 3,6% 01/01/2028                    | USD     | 1.910.000           | 1.789.336         | 0,13                              | DaVita, Inc. 5,125% 15/07/2024                           | USD     | 130.000             | 122.305          | 0,01                              |
| AmeriGas Partners LP 5,875% 20/08/2026                        | USD     | 335.000             | 305.932           | 0,02                              | DaVita, Inc. 5% 01/05/2025                               | USD     | 200.000             | 181.519          | 0,01                              |
| AmeriGas Partners LP 5,75% 20/05/2027                         | USD     | 67.000              | 60.324            | 0,00                              | DCP Midstream Operating LP 3,875% 15/03/2023             | USD     | 335.000             | 316.634          | 0,02                              |
| Antero Resources Corp. 5,125% 01/12/2022                      | USD     | 150.000             | 141.000           | 0,01                              | Diamond Offshore Drilling, Inc. 7,875% 15/08/2025        | USD     | 40.000              | 32.502           | 0,00                              |
| Archrock Partners LP 6% 01/10/2022                            | USD     | 2.000               | 1.880             | 0,00                              | Diebold Nixdorf, Inc. 8,5% 15/04/2024                    | USD     | 154.000             | 93.170           | 0,01                              |
| Arconic, Inc. 5,125% 01/10/2024                               | USD     | 65.000              | 62.715            | 0,00                              | Embarc Corp. 7,995% 01/06/2036                           | USD     | 430.000             | 389.150          | 0,03                              |
| Arconic, Inc. 5,9% 01/02/2027                                 | USD     | 734.000             | 701.873           | 0,05                              | EMC Corp. 2,65% 01/06/2020                               | USD     | 125.000             | 120.465          | 0,01                              |
| Ashland LLC 4,647% 15/08/2022                                 | USD     | 675.000             | 665.725           | 0,05                              | Encompass Health Corp. 5,75% 01/11/2024                  | USD     | 780.000             | 776.767          | 0,06                              |
| Asysta Capital, Inc. 14,44 5,625% 01/10/2024                  | USD     | 610.000             | 611.525           | 0,04                              | Energy Transfer LP 4,25% 15/03/2023                      | USD     | 52.000              | 50.136           | 0,00                              |
| AT&T, Inc. 3,4% 15/05/2025                                    | USD     | 2.960.000           | 2.794.625         | 0,20                              | Energy Transfer LP 8,875% 15/01/2024                     | USD     | 185.000             | 189.437          | 0,01                              |
| AT&T, Inc. 5,25% 01/03/2037                                   | USD     | 25.000              | 24.656            | 0,00                              | Equinix, Inc., REIT 2,875% 01/10/2025                    | EUR     | 1.475.000           | 1.623.289        | 0,12                              |
| AT&T, Inc. 4,8% 15/06/2044                                    | USD     | 545.000             | 491.397           | 0,04                              | Exelon Corp. 3,4% 15/04/2026                             | USD     | 1.240.000           | 1.177.082        | 0,08                              |
| Axalta Coating Systems LLC, Reg. S 4,25% 15/08/2024           | EUR     | 600.000             | 682.156           | 0,05                              | FirstEnergy Corp. 3,9% 15/07/2027                        | USD     | 1.905.000           | 1.848.479        | 0,13                              |
| Ball Corp. 4,375% 15/12/2023                                  | EUR     | 675.000             | 856.899           | 0,06                              | Freeport-McMoRan, Inc. 3,1% 15/03/2020                   | USD     | 100.000             | 97.844           | 0,01                              |
| Ball Corp. 5,25% 01/07/2025                                   | EUR     | 175.000             | 177.108           | 0,01                              | Freeport-McMoRan, Inc. 3,55% 01/03/2022                  | USD     | 400.000             | 378.504          | 0,03                              |
| Ball Corp. 4,875% 15/03/2026                                  | EUR     | 27.000              | 26.670            | 0,00                              | Freeport-McMoRan, Inc. 3,875% 15/03/2023                 | USD     | 800.000             | 737.776          | 0,05                              |
| Bank of America Corp. 3,248% 21/10/2027                       | USD     | 1.580.000           | 1.460.125         | 0,10                              | General Electric Co. 6,15% 07/08/2037                    | USD     | 106.000             | 103.980          | 0,01                              |
| Bank of America Corp., FRN 6,25% Perpetual                    | USD     | 1.461.000           | 1.449.137         | 0,10                              | General Electric Co. 5,875% 14/01/2038                   | USD     | 29.000              | 27.733           | 0,00                              |
| BAT Capital Corp. 3,557% 15/08/2027                           | USD     | 1.590.000           | 1.404.614         | 0,10                              | General Electric Co. 4,5% 11/03/2044                     | USD     | 2.445.000           | 2.000.609        | 0,14                              |
| BAT Capital Corp. 4,39% 15/08/2037                            | USD     | 1.860.000           | 1.532.091         | 0,11                              | General Motors Co. 5,2% 01/04/2045                       | USD     | 1.435.000           | 1.022.665        | 0,09                              |
| Becton Dickinson and Co. 1,401% 24/05/2023                    | EUR     | 471.000             | 542.575           | 0,04                              | General Motors Financial Co., Inc. 4% 06/10/2026         | USD     | 2.435.000           | 2.198.890        | 0,16                              |
| Belden, Inc., Reg. S 3,375% 15/07/2027                        | USD     | 500.000             | 522.186           | 0,04                              | Genesis Energy LP 6% 15/05/2023                          | USD     | 95.000              | 88.053           | 0,01                              |
| Blue Cube Spinnco LLC 10% 15/10/2025                          | USD     | 176.000             | 192.965           | 0,01                              | Genesis Energy LP 5,625% 15/06/2024                      | USD     | 130.000             | 118.800          | 0,01                              |
| Boyd Gaming Corp. 6,875% 15/05/2023                           | USD     | 535.000             | 537.670           | 0,04                              | GE Group, Inc. (The), REIT 5,125% 01/04/2023             | USD     | 430.000             | 387.000          | 0,03                              |
| Boyd Gaming Corp. 6,375% 01/01/2026                           | USD     | 784.000             | 760.821           | 0,05                              | GE Group, Inc. (The), REIT 5,875% 15/10/2024             | USD     | 1.215.000           | 1.072.237        | 0,08                              |
| Buckeye Partners LP 3,95% 01/12/2026                          | USD     | 2.360.000           | 2.072.363         | 0,15                              | Global Partners LP 7% 15/06/2023                         | USD     | 130.000             | 123.500          | 0,01                              |
| Callon Petroleum Co. 6,125% 01/10/2024                        | USD     | 190.000             | 178.085           | 0,01                              | Goldman Sachs Group, Inc. (The) 4,25% 21/10/2025         | USD     | 1.670.000           | 1.599.952        | 0,11                              |
| Capital One Financial Corp. 3,75% 28/07/2026                  | USD     | 1.270.000           | 1.162.545         | 0,08                              | Goldman Sachs Group, Inc. (The) 3,5% 09/13/2027          | USD     | 2.750.000           | 2.544.671        | 0,18                              |
| Capital One Financial Corp. 3,75% 09/03/2027                  | USD     | 1.435.000           | 1.333.474         | 0,09                              | Goldman Sachs Group, Inc. (The), Reg. S 4,25% 29/01/2026 | USD     | 850.000             | 1.169.143        | 0,08                              |
| Centene Corp. 4,75% 15/01/2025                                | USD     | 100.000             | 95.648            | 0,01                              | Harris Corp. 4,854% 27/04/2035                           | GBP     | 3.630.000           | 3.636.461        | 0,26                              |
| CenturyLink, Inc. 6,45% 15/06/2021                            | USD     | 65.000              | 64.939            | 0,00                              | HCA Healthcare, Inc. 6,25% 15/02/2021                    | USD     | 200.000             | 205.168          | 0,02                              |
| CenturyLink, Inc. 7,5% 01/04/2024                             | USD     | 50.000              | 48.568            | 0,02                              | HCA, Inc. 6,5% 15/02/2020                                | USD     | 450.000             | 460.705          | 0,03                              |
| CenturyLink, Inc. 5,625% 01/04/2025                           | USD     | 250.000             | 221.709           | 0,02                              | HCA, Inc. 5,875% 01/05/2023                              | USD     | 365.000             | 370.762          | 0,03                              |
| CenturyLink, Inc. 5,8% 15/03/2022                             | USD     | 65.000              | 62.644            | 0,00                              | HCA, Inc. 5,375% 01/02/2025                              | USD     | 4.655.000           | 4.570.186        | 0,32                              |
| CenturyLink, Inc. 6,75% 01/12/2023                            | USD     | 1.625.000           | 1.564.062         | 0,11                              | HCA, Inc. 5,875% 15/02/2026                              | USD     | 3.955.000           | 3.975.586        | 0,28                              |
| Chemours Co. (The) 7% 15/05/2025                              | USD     | 60.000              | 61.001            | 0,00                              | HCA, Inc. 5,25% 15/06/2026                               | USD     | 1.545.000           | 1.532.841        | 0,11                              |
| Chemours Co. (The) 5,375% 15/05/2027                          | USD     | 36.000              | 32.626            | 0,00                              | HCA, Inc. 5,5% 15/06/2047                                | USD     | 150.000             | 142.959          | 0,01                              |
| Chemours Co. (The) 6,625% 15/05/2023                          | USD     | 1.000.000           | 1.012.505         | 0,07                              | Hecla Mining Co. 6,875% 01/05/2021                       | USD     | 140.000             | 138.600          | 0,01                              |
| Chesapeake Energy Corp. 4,875% 15/04/2022                     | USD     | 109.000             | 95.091            | 0,01                              |  |         |                     |                  |                                   |



## JPMorgan Funds - Global Strategic Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Wahrung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermogens | Anlagen  | Wahrung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermogens |
|--|----------|---------------------|------------------|-------------------------------|--|----------|---------------------|------------------|-------------------------------|
| Hertz Corp. (The) 6,25% 15/10/2022                                     | USD      | 355.000             | 304.537          | 0,02                          | Qwest Corp. 7,125% 15/11/2043                            | USD      | 275.000             | 258.505          | 0,02                          |
| Hilton Grand Vacations Borrower LLC 6,125% 01/12/2024                  | USD      | 12.000              | 11.880           | 0,00                          | Radian Group, Inc. 4,5% 01/10/2024                       | USD      | 168.000             | 152.548          | 0,01                          |
| Hilton Worldwide Finance LLC 4,625% 01/04/2025                         | USD      | 45.000              | 43.125           | 0,00                          | Range Resources Corp. 5% 15/03/2023                      | USD      | 28.000              | 24.784           | 0,00                          |
| Hilton Worldwide Finance LLC 4,875% 01/04/2027                         | USD      | 484.000             | 457.010          | 0,03                          | Realty Income Corp., REIT 3% 15/01/2027                  | USD      | 1.840.000           | 1.705.220        | 0,12                          |
| Home Depot, Inc. (The) 3,9% 06/12/2028                                 | USD      | 590.000             | 603.231          | 0,04                          | Revlon Consumer Products Corp. 6,25% 01/08/2024          | USD      | 115.000             | 59.439           | 0,00                          |
| Huntsman International LLC 5,125% 15/11/2022                           | USD      | 240.000             | 242.135          | 0,02                          | Reynolds Group Issuer, Inc. 5,75% 15/10/2020             | USD      | 1.545.727           | 1.545.047        | 0,11                          |
| Huntsman International LLC 4,25% 01/04/2025                            | EUR      | 1.250.000           | 1.557.398        | 0,11                          | RHP Hotel Properties LP, REIT 5% 15/04/2023              | USD      | 610.000             | 594.750          | 0,04                          |
| IQVIA, Inc., Reg. S 3,5% 15/10/2024                                    | EUR      | 850.000             | 982.128          | 0,07                          | Rockwell Collins, Inc. 3,5% 15/03/2027                   | USD      | 2.620.000           | 2.475.350        | 0,18                          |
| IQVIA, Inc., Reg. S 3,25% 15/03/2025                                   | EUR      | 1.100.000           | 1.240.085        | 0,09                          | Roper Technologies, Inc. 3,8% 15/12/2026                 | USD      | 2.270.000           | 2.204.113        | 0,16                          |
| Iron Mountain, Inc., REIT 5,75% 15/08/2024                             | USD      | 585.000             | 559.602          | 0,04                          | Rowan Cos., Inc. 4,875% 01/06/2022                       | USD      | 139.000             | 115.717          | 0,01                          |
| Iron Mountain, Inc., REIT, Reg. S 3% 15/01/2025                        | EUR      | 600.000             | 639.138          | 0,05                          | Rowan Cos., Inc. 7,375% 15/06/2025                       | USD      | 8.000               | 6.440            | 0,00                          |
| ITC Holdings Corp. 3,25% 30/06/2026                                    | USD      | 2.575.000           | 2.415.479        | 0,17                          | Sally Holdings LLC 5,625% 01/12/2025                     | USD      | 28.000              | 25.795           | 0,00                          |
| Kennedy-Wilson, Inc. 5,875% 01/04/2024                                 | USD      | 54.000              | 51.082           | 0,00                          | Scotts Miracle-Gro Co. (The) 5,25% 15/12/2026            | USD      | 460.000             | 419.032          | 0,03                          |
| Kraton Polymers LLC, Reg. S 5,25% 15/05/2026                           | EUR      | 409.000             | 422.193          | 0,03                          | SemGroup Corp. 5,625% 15/11/2023                         | USD      | 141.000             | 127.958          | 0,01                          |
| Kronos International, Inc., Reg. S 3,75% 15/09/2025                    | EUR      | 325.000             | 334.592          | 0,02                          | Sempra Energy 3,8% 01/02/2038                            | USD      | 1.890.000           | 1.611.036        | 0,11                          |
| L Brands, Inc. 5,625% 15/10/2023                                       | USD      | 52.000              | 51.044           | 0,00                          | Service Corp. International 5,375% 15/05/2024            | USD      | 590.000             | 585.318          | 0,04                          |
| L Brands, Inc. 5,25% 01/02/2028  | USD      | 214.000             | 182.533          | 0,01                          | Service Corp. International 7,5% 01/04/2027              | USD      | 300.000             | 325.941          | 0,02                          |
| L Brands, Inc. 6,75% 01/07/2036  | USD      | 500.000             | 409.860          | 0,03                          | Silgan Holdings, Inc. 3,25% 15/03/2025                   | EUR      | 900.000             | 1.031.909        | 0,07                          |
| Lennar Corp. 4,75% 29/11/2027  | USD      | 103.000             | 94.340           | 0,00                          | SITE Centers Corp., REIT 4,625% 15/07/2022               | USD      | 338.000             | 346.523          | 0,02                          |
| Level 3 Financing, Inc. 5,125% 01/05/2023                              | USD      | 35.000              | 33.813           | 0,00                          | SM Energy Co. 5% 15/01/2024                              | USD      | 24.000              | 21.061           | 0,00                          |
| Level 3 Financing, Inc. 5,375% 15/01/2024                              | USD      | 30.000              | 28.788           | 0,00                          | Sonic Automotive, Inc. 6,125% 15/03/2027                 | USD      | 22.000              | 19.030           | 0,00                          |
| Level 3 Financing, Inc. 5,375% 01/03/2025                              | USD      | 1.090.000           | 1.031.396        | 0,07                          | Southwestern Energy Co. 6,2% 23/01/2025                  | USD      | 982.000             | 884.507          | 0,06                          |
| Level 3 Financing, Inc. 5,25% 15/03/2026                               | USD      | 113.000             | 105.120          | 0,01                          | Southwestern Energy Co. 7,75% 01/10/2027                 | USD      | 335.000             | 320.885          | 0,02                          |
| Level 3 Financing, Inc. 5,375% 15/08/2022                              | USD      | 177.000             | 173.756          | 0,01                          | Spectrum Brands Holdings, Inc. 7,75% 15/01/2022          | USD      | 1.175.000           | 1.194.047        | 0,08                          |
| Level 3 Parent LLC 5,75% 01/12/2022                                    | USD      | 275.000             | 270.260          | 0,02                          | Spectrum Brands, Inc. 6,125% 15/12/2024                  | USD      | 29.000              | 27.840           | 0,00                          |
| Martin Marietta Materials, Inc. 3,5% 15/12/2027                        | USD      | 1.660.000           | 1.521.797        | 0,11                          | Spectrum Brands, Inc. 5,75% 15/07/2025                   | USD      | 45.000              | 42.926           | 0,00                          |
| Martin Marietta Materials, Inc. 4,25% 15/12/2047                       | USD      | 652.000             | 531.804          | 0,04                          | Sprint Capital Corp. 8,75% 15/03/2032                    | USD      | 1.989.000           | 2.082.443        | 0,15                          |
| Masco Corp. 3,5% 15/11/2027  | USD      | 718.000             | 669.004          | 0,05                          | Sprint Communications, Inc. 7% 15/08/2020                | USD      | 135.000             | 138.367          | 0,01                          |
| Mascoteq, Inc. 4,875% 15/03/2023                                       | USD      | 130.000             | 126.100          | 0,01                          | Sprint Communications, Inc. 6% 15/11/2022                | USD      | 192.000             | 188.406          | 0,01                          |
| MetLife, Inc. 3% 01/03/2025  | USD      | 917.000             | 878.857          | 0,06                          | Sprint Corp. 7,875% 15/09/2023                           | USD      | 5.515.000           | 5.675.045        | 0,40                          |
| MetLife, Inc. 6,4% 15/12/2066  | USD      | 1.670.000           | 1.700.010        | 0,12                          | Sprint Corp. 7,125% 15/06/2024                           | USD      | 201.000             | 199.832          | 0,01                          |
| MGM Growth Properties Operating Partnership LP, REIT 5,625% 01/05/2024 | USD      | 1.500.000           | 1.491.060        | 0,11                          | Sprint Corp. 7,625% 15/02/2025                           | USD      | 2.890.000           | 2.920.200        | 0,21                          |
| MGM Resorts International 7,75% 15/03/2022                             | USD      | 2.565.000           | 2.726.390        | 0,19                          | Sprint Corp. 7,625% 01/03/2026                           | USD      | 52.000              | 52.270           | 0,00                          |
| MGM Resorts International 6% 15/03/2023                                | USD      | 500.000             | 502.992          | 0,04                          | Sprint Corp. 7,25% 15/09/2021                            | USD      | 200.000             | 205.025          | 0,02                          |
| MGM Resorts International 4,625% 01/09/2026                            | USD      | 1.125.000           | 1.918.832        | 0,14                          | Steel Dynamics, Inc. 5% 15/12/2026                       | USD      | 258.000             | 246.506          | 0,02                          |
| Morgan Stanley 3,125% 27/07/2026                                       | USD      | 3.525.000           | 3.244.445        | 0,23                          | Summit Materials LLC 6,125% 15/07/2023                   | USD      | 48.000              | 47.431           | 0,00                          |
| MPLX LP 4,5% 15/04/2038  | USD      | 1.355.000           | 1.187.881        | 0,08                          | Summit Midstream Holdings LLC 5,5% 15/08/2022            | USD      | 70.000              | 68.178           | 0,01                          |
| MPLX LP 5,2% 01/03/2047  | USD      | 430.000             | 400.659          | 0,03                          | Sunoco Logistics Partners Operations LP 5,35% 15/05/2045 | USD      | 900.000             | 792.981          | 0,06                          |
| Nabors Industries, Inc. 5,5% 15/01/2023                                | USD      | 200.000             | 184.022          | 0,01                          | Sunoco Logistics Partners Operations LP 4,4% 01/10/2047  | USD      | 550.000             | 499.183          | 0,04                          |
| New Home Co., Inc. (The) 7,25% 01/04/2022                              | USD      | 90.000              | 81.675           | 0,01                          | Synchrony Bank 3% 15/06/2022                             | USD      | 703.000             | 655.221          | 0,05                          |
| Noble Energy, Inc. 3,85% 15/01/2028                                    | USD      | 1.505.000           | 1.366.871        | 0,10                          | Synchrony Financial 3,95% 01/12/2027                     | USD      | 827.000             | 694.242          | 0,05                          |
| Noble Energy, Inc. 5,25% 15/11/2043                                    | USD      | 780.000             | 697.117          | 0,05                          | Targa Resources Partners LP 6,75% 15/03/2024             | USD      | 725.000             | 742.161          | 0,05                          |
| NRG Energy, Inc. 5,75% 15/01/2028                                      | USD      | 54.000              | 52.070           | 0,00                          | TEGNA, Inc. 6,375% 15/10/2023                            | USD      | 200.000             | 200.554          | 0,01                          |
| NRG Energy, Inc. 6,25% 01/05/2024                                      | USD      | 68.000              | 69.580           | 0,01                          | Tempur Sealy International, Inc. 5,625% 15/10/2023       | USD      | 790.000             | 763.255          | 0,05                          |
| Oasis Petroleum, Inc. 6,875% 15/03/2022                                | USD      | 114.000             | 108.205          | 0,01                          | Tempur Sealy International, Inc. 5,5% 15/06/2026         | USD      | 467.000             | 425.869          | 0,03                          |
| Oasis Petroleum, Inc. 6,875% 15/01/2023                                | USD      | 600.000             | 552.000          | 0,04                          | Tenet Healthcare Corp. 6% 01/10/2020                     | USD      | 80.000              | 80.845           | 0,01                          |
| Outfront Media Capital LLC 5,875% 15/03/2025                           | USD      | 14.000              | 13.685           | 0,00                          | Tenet Healthcare Corp. 8,125% 01/04/2022                 | USD      | 4.327.000           | 4.312.894        | 0,30                          |
| Owens Corning 4,3% 15/07/2047  | USD      | 1.415.000           | 1.062.042        | 0,08                          | Tenet Healthcare Corp. 6,75% 15/06/2023                  | USD      | 415.000             | 390.038          | 0,03                          |
| Penske Automotive Group, Inc. 5,5% 15/05/2026                          | USD      | 34.000              | 31.544           | 0,00                          | Tenet Healthcare Corp. 4,625% 15/07/2024                 | USD      | 142.000             | 133.092          | 0,01                          |
| PolyOne Corp. 5,25% 15/03/2023   | USD      | 190.000             | 184.755          | 0,01                          | Tenet Healthcare Corp. 5,125% 01/05/2025                 | USD      | 210.000             | 196.156          | 0,01                          |
| PVH Corp., Reg. S 3,625% 15/07/2024                                    | EUR      | 300.000             | 362.782          | 0,03                          | Tenet Healthcare Corp. 7% 01/08/2025                     | USD      | 53.000              | 49.094           | 0,00                          |
| PVH Corp., Reg. S 3,125% 15/12/2027                                    | EUR      | 900.000             | 963.142          | 0,07                          | Toll Brothers Finance Corp. 4,875% 15/11/2025            | USD      | 23.000              | 21.505           | 0,00                          |
| QEP Resources, Inc. 5,375% 01/10/2022                                  | USD      | 170.000             | 156.789          | 0,01                          | Toll Brothers Finance Corp. 4,35% 15/02/2028             | USD      | 50.000              | 43.345           | 0,00                          |
| QEP Resources, Inc. 5,625% 01/03/2026                                  | USD      | 22.000              | 18.535           | 0,00                          | TransDigm, Inc. 6,5% 15/07/2024                          | USD      | 318.000             | 307.670          | 0,02                          |
| Quad/Graphics, Inc. 7% 01/05/2022                                      | USD      | 125.000             | 121.250          | 0,01                          | Triumph Group, Inc. 4,875% 01/04/2021                    | USD      | 615.000             | 551.962          | 0,04                          |
| Qwest Capital Funding, Inc. 6,875% 15/07/2028                          | USD      | 39.000              | 33.540           | 0,00                          | Triumph Group, Inc. 7,75% 15/08/2025                     | USD      | 985.000             | 869.262          | 0,06                          |
| Qwest Capital Funding, Inc. 7,75% 15/02/2031                           | USD      | 142.000             | 121.055          | 0,01                          | UGI International LLC, Reg. S 3,25% 01/11/2025           | EUR      | 153.000             | 175.786          | 0,01                          |

JPMorgan Funds - Global Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| United Rentals North America, Inc.<br>5,75% 15/11/2024  | USD     | 315.000             | 304.079            | 0,02                              | <i>Kanada</i><br>1011778 BC ILC, 144A 4,25%<br>15/05/2024                                 | USD     | 316.000             | 291.719           | 0,02                              |
| United Rentals North America, Inc.<br>5,875% 15/09/2026   | USD     | 2.000.000           | 1.898.620          | 0,13                              | Advanz Pharma Corp. 8% 06/09/2024   | USD     | 107.000             | 101.650           | 0,01                              |
| United Rentals North America, Inc.<br>6,5% 15/12/2026   | USD     | 79.000              | 77.658             | 0,01                              | Bausch Health Cos., Inc., 144A 6,5%<br>15/03/2022   | USD     | 915.000             | 922.078           | 0,07                              |
| United Rentals North America, Inc.<br>5,5% 15/05/2027   | USD     | 770.000             | 713.494            | 0,05                              | Bausch Health Cos., Inc., 144A 5,875%<br>15/05/2023                                       | USD     | 5.895.000           | 5.444.710         | 0,38                              |
| United States Cellular Corp. 6,7%<br>15/12/2033   | USD     | 865.000             | 840.443            | 0,06                              | Bausch Health Cos., Inc., 144A 7%<br>15/03/2024   | USD     | 2.287.000           | 2.327.217         | 0,16                              |
| United States Steel Corp. 6,875%<br>15/08/2025  | USD     | 36.000              | 32.940             | 0,00                              | Bausch Health Cos., Inc., 144A 6,125%<br>15/04/2025                                       | USD     | 1.365.000           | 1.195.447         | 0,08                              |
| United States Steel Corp. 6,25%<br>15/03/2026   | USD     | 116.000             | 102.846            | 0,01                              | Bausch Health Cos., Inc., 144A 5,5%<br>01/11/2025   | USD     | 127.000             | 119.437           | 0,01                              |
| United Technologies Corp. 3,95%<br>16/08/2025   | USD     | 1.175.000           | 1.165.659          | 0,08                              | Bausch Health Cos., Inc., 144A 9%<br>15/12/2025   | USD     | 263.000             | 263.334           | 0,02                              |
| United Technologies Corp. 4,125%<br>16/11/2028  | USD     | 1.455.000           | 1.438.580          | 0,10                              | Baytex Energy Corp., 144A 5,625%<br>01/06/2024  | USD     | 16.000              | 13.840            | 0,00                              |
| US Treasury Inflation Indexed 1,06%<br>15/02/2046   | USD     | 38.898.000          | 39.462.663         | 2,78                              | Bombardier, Inc., 144A 8,75%<br>01/12/2021  | USD     | 239.000             | 246.844           | 0,02                              |
| Vantiv LLC, Reg. S 3,875% 15/11/2025  | GBP     | 450.000             | 542.931            | 0,04                              | Bombardier, Inc., 144A 6,125%<br>15/01/2023   | USD     | 174.000             | 164.609           | 0,01                              |
| Vista Outdoor, Inc. 5,875% 01/10/2023   | USD     | 660.000             | 600.600            | 0,04                              | Bombardier, Inc., 144A 7,5%<br>01/12/2024   | USD     | 61.000              | 58.282            | 0,00                              |
| Vistra Energy Corp. 5,875%<br>01/06/2023  | USD     | 68.000              | 68.534             | 0,01                              | Bombardier, Inc., 144A 7,5%<br>15/03/2025   | USD     | 160.000             | 151.426           | 0,01                              |
| Warner Media LLC 2,95% 15/07/2026   | USD     | 482.000             | 429.862            | 0,03                              | Cascades, Inc., 144A 5,75% 15/07/2023   | USD     | 39.000              | 37.830            | 0,00                              |
| Welbilt, Inc. 9,5% 15/02/2024   | USD     | 1.605.000           | 1.715.344          | 0,12                              | Garza World Security Corp., 144A<br>8,75% 15/05/2025                                      | USD     | 518.000             | 471.380           | 0,03                              |
| WellCare Health Plans, Inc. 5,25%<br>01/04/2025   | USD     | 235.000             | 225.665            | 0,02                              | Intertape Polymer Group, Inc., 144A<br>7% 15/10/2026                                      | USD     | 55.000              | 54.312            | 0,00                              |
| Wells Fargo & Co. 4,75% 07/12/2046  | USD     | 350.000             | 336.430            | 0,02                              | Masonite International Corp., 144A<br>5,75% 15/09/2026                                    | USD     | 98.000              | 92.365            | 0,01                              |
| WESCO Distribution, Inc. 5,375%<br>15/06/2024   | USD     | 160.000             | 152.000            | 0,01                              | MEG Energy Corp., 144A 6,375%<br>30/01/2023   | USD     | 1.115.000           | 1.063.431         | 0,08                              |
| Western Digital Corp. 4,75%<br>15/02/2026   | USD     | 132.000             | 114.510            | 0,01                              | MEG Energy Corp., 144A 6,5%<br>15/01/2025   | USD     | 900.000             | 907.992           | 0,06                              |
| Western Gas Partners LP 5,45%<br>01/04/2044   | USD     | 700.000             | 625.450            | 0,04                              | NOVA Chemicals Corp., 144A 5,25%<br>01/08/2023  | USD     | 70.000              | 66.985            | 0,00                              |
| Whiting Petroleum Corp. 5,75%<br>15/03/2021   | USD     | 780.000             | 744.978            | 0,05                              | NOVA Chemicals Corp., 144A 5%<br>01/05/2025   | USD     | 150.000             | 134.813           | 0,01                              |
| Whiting Petroleum Corp. 6,625%<br>15/01/2026  | USD     | 57.000              | 49.074             | 0,00                              | NOVA Chemicals Corp., 144A 5,25%<br>01/06/2027  | USD     | 1.350.000           | 1.204.679         | 0,08                              |
| WMG Acquisition Corp., Reg. S 4,125%<br>01/11/2024  | EUR     | 360.000             | 424.243            | 0,03                              | Open Text Corp., 144A 5,625%<br>15/01/2023  | USD     | 164.000             | 163.180           | 0,01                              |
| WPX Energy, Inc. 8,25% 01/08/2023   | USD     | 785.000             | 832.343            | 0,06                              | Precision Drilling Corp., 144A 7,125%<br>15/01/2026                                       | USD     | 764.000             | 657.040           | 0,05                              |
| WPX Energy, Inc. 5,75% 01/06/2026   | USD     | 46.000              | 41.807             | 0,00                              | Precision Drilling Corp. 7,75%<br>15/12/2023  | USD     | 95.000              | 86.450            | 0,01                              |
| Wyndham Destinations, Inc. 6,28%<br>01/10/2025  | USD     | 26.000              | 25.466             | 0,00                              | Quebecor Media, Inc. 5,75%<br>15/01/2022  | USD     | 2.515.000           | 2.544.803         | 0,18                              |
| Zayo Group LLC 6% 01/04/2023  | USD     | 855.000             | 809.941            | 0,06                              | Royal Bank of Canada, FRN 3,068%<br>05/10/2023  | USD     | 3.380.000           | 3.332.562         | 0,24                              |
| Zayo Group LLC 6,375% 15/05/2025  | USD     | 786.000             | 728.394            | 0,05                              | Seven Generations Energy Ltd., 144A<br>5,375% 30/09/2025                                  | USD     | 132.000             | 120.437           | 0,01                              |
|   |         |                     | <b>215.394.587</b> | <b>15,19</b>                      | Teck Resources Ltd., 144A 8,5%<br>01/06/2024  | USD     | 98.000              | 105.934           | 0,01                              |
|   |         |                     |                    |                                   | Transcanada Trust, FRN 5,625%<br>20/05/2075   | USD     | 249.000             | 227.109           | 0,02                              |
| <i>Anleihen insgesamt</i>   |         |                     | <b>427.191.396</b> | <b>30,12</b>                      | Videotron Ltd., 144A 5,375%<br>15/06/2024   | USD     | 500.000             | 495.000           | 0,03                              |
| <i>Aktien</i>   |         |                     |                    |                                   | Videotron Ltd., 144A 5,125%<br>15/04/2027   | USD     | 110.000             | 104.225           | 0,01                              |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |   |         |                     |                   |                                   |
| Avaya Holdings Corp.  | USD     | 8.243               | 117.999            | 0,01                              |   |         |                     |                   |                                   |
| Caesars Entertainment Corp.   | USD     | 91.532              | 609.146            | 0,04                              |   |         |                     |                   |                                   |
| NI Holdings, Inc.   | USD     | 14.342              | 60.738             | 0,01                              |   |         |                     |                   |                                   |
| VICI Properties, Inc., REIT   | USD     | 75.117              | 1.393.420          | 0,10                              |   |         |                     |                   |                                   |
|   |         |                     | <b>2.181.303</b>   | <b>0,16</b>                       |   |         |                     |                   |                                   |
| <i>Aktien insgesamt</i>   |         |                     | <b>2.181.303</b>   | <b>0,16</b>                       |   |         |                     |                   |                                   |
| <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>                               |         |                     | <b>429.372.699</b> | <b>30,28</b>                      |   |         |                     | <b>23.171.120</b> | <b>1,63</b>                       |
| <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</i> |         |                     |                    |                                   | <i>Kaimaninseln</i><br>ACIS CLO Ltd., FRN, Series 2017-7A<br>'A1', 144A 3,693% 01/05/2027 | USD     | 918.000             | 916.475           | 0,06                              |
| <i>Anleihen</i>   |         |                     |                    |                                   | AIMCO CLO, FRN, Series 2017-AA 'A',<br>144A 3,607% 20/07/2029                             | USD     | 1.032.000           | 1.026.164         | 0,07                              |
| <i>Australien</i>   |         |                     |                    |                                   | AIMCO CLO, FRN, Series 2014-AA 'AR',<br>144A 3,448% 20/07/2026                            | USD     | 1.900.040           | 1.893.313         | 0,13                              |
| FMG Resources August 2006 Pty. Ltd.,<br>144A 4,75% 15/05/2022                                       | USD     | 48.000              | 45.686             | 0,00                              | Apidos CLO XXX, FRN 'C', 144A 5,42%<br>16/10/2031   | USD     | 906.000             | 844.165           | 0,06                              |
| FMG Resources August 2006 Pty. Ltd.,<br>144A 5,125% 15/05/2024                                      | USD     | 53.000              | 49.025             | 0,01                              | Avolon Holdings Funding Ltd., 144A<br>5,5% 15/01/2023                                     | USD     | 127.000             | 123.775           | 0,01                              |
| Nufarm Australia Ltd., 144A 5,75%<br>30/04/2026   | USD     | 6.000               | 5.469              | 0,00                              | Avolon Holdings Funding Ltd., 144A<br>5,125% 01/10/2023                                   | USD     | 27.000              | 26.052            | 0,00                              |
|   |         |                     | <b>100.180</b>     | <b>0,01</b>                       | Bain Capital Credit CLO, FRN, Series<br>2017-1A 'A1', 144A 3,7% 20/07/2030                | USD     | 1.893.019           | 1.883.473         | 0,13                              |
|   |         |                     |                    |                                   | Benefit Street Partners CLO XI, FRN<br>'A2A', 144A 4,089% 15/04/2029                      | USD     | 540.000             | 534.233           | 0,04                              |
| <i>Bermuda</i>  |         |                     |                    |                                   | BlueMountain CLO Ltd., FRN 'BR2',<br>144A 4,219% 20/10/2030                               | USD     | 1.350.000           | 1.318.545         | 0,09                              |
| VOC Escrow Ltd., 144A 5% 15/02/2028   | USD     | 97.000              | 90.721             | 0,01                              | BXMT Ltd., FRN, Series 2017-FL1 'A',<br>144A 3,173% 15/06/2035                            | USD     | 1.085.000           | 1.074.683         | 0,08                              |
|   |         |                     | <b>90.721</b>      | <b>0,01</b>                       | BXMT Ltd., FRN, Series 2017-FL1 'C',<br>144A 4,253% 15/06/2035                            | USD     | 2.370.000           | 2.334.530         | 0,16                              |
|   |         |                     |                    |                                   | Cedar Funding II CLO Ltd., FRN, Series<br>2013-1A 'AIR', 144A 3,557%<br>09/06/2030        | USD     | 3.980.000           | 3.972.263         | 0,28                              |

**JPMorgan Funds - Global Strategic Bond Fund**  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| CFIP CLO Ltd., FRN, Series 2017-1A 'A', 144A 3,669% 18/01/2030                               | USD     | 1.840.000           | 1.817.841        | 0,13                              | UPCB Finance IV Ltd., 144A 5,375% 15/01/2025                  | USD     | 2.120.000           | 1.994.464         | 0,14                              |
| CFIP CLO Ltd., FRN, Series 2018-1A 'A', 144A 3,445% 18/07/2031                               | USD     | 3.180.000           | 3.119.014        | 0,22                              | VOYA CLO, FRN, Series 2017-2A 'A1', 144A 3,549% 07/06/2030    | USD     | 3.677.000           | 3.634.781         | 0,26                              |
| CIFC Funding Ltd., FRN, Series 2017-1A 'A', 144A 3,81% 23/04/2029                            | USD     | 1.835.000           | 1.828.249        | 0,13                              |   |         |                     | <b>84.329.715</b> | <b>5,95</b>                       |
| CIFC Funding Ltd., FRN, Series 2017-2A 'A', 144A 3,709% 20/04/2030                           | USD     | 2.754.000           | 2.740.662        | 0,19                              | <i>Frankreich</i>   |         |                     |                   |                                   |
| CIFC Funding Ltd., FRN 'D', 144A 5,95% 23/04/2029  | USD     | 770.000             | 749.734          | 0,05                              | BPCE SA, 144A 5,7% 22/10/2025                                 | USD     | 2.595.000           | 2.693.234         | 0,19                              |
| Dryden 49 Senior Loan Fund, FRN, Series 2017-49A 'A', 144A 3,543% 18/07/2030                 | USD     | 3.375.000           | 3.343.589        | 0,24                              | <i>Irland</i>   |         |                     | <b>2.693.234</b>  | <b>0,19</b>                       |
| Exantas Capital Corp. Ltd., FRN, Series 2018-RS06 'A', 144A 3,133% 15/06/2035                | USD     | 1.165.000           | 1.163.590        | 0,08                              | Ardagh Packaging Finance plc, 144A 7,25% 15/05/2024           | USD     | 1.525.000           | 1.523.871         | 0,11                              |
| GoldenTree Loan Management US CLO I Ltd., FRN, Series 2017-1A 'A', 144A 3,567% 20/04/2029    | USD     | 2.219.000           | 2.208.313        | 0,16                              | Ardagh Packaging Finance plc, 144A 6% 15/02/2025              | USD     | 905.000             | 837.682           | 0,06                              |
| GPMT Ltd., FRN, Series 2018-FL1 'B', 144A 3,85% 21/11/2035                                   | USD     | 1.470.000           | 1.442.872        | 0,10                              |   |         |                     | <b>2.361.553</b>  | <b>0,17</b>                       |
| Grippen Park Clo Ltd., FRN, Series 2017-1A 'A', 144A 3,71% 20/01/2030                        | USD     | 1.985.000           | 1.975.414        | 0,14                              | <i>Italien</i>  |         |                     |                   |                                   |
| Hero Funding, Series 2017-3A 'A1', 144A 3,19% 20/09/2048                                     | USD     | 1.662.403           | 1.643.709        | 0,12                              | Intesa Sanpaolo SpA, 144A 5,71% 15/01/2026                    | USD     | 735.000             | 669.328           | 0,05                              |
| ICG US CLO Ltd., FRN 'AZR', 144A 4,039% 29/07/2028   | USD     | 650.000             | 635.006          | 0,05                              | Intesa Sec 3 Srl, Reg. S, FRN, Series 3 'B' 0%30/10/2033      | EUR     | 1.100.000           | 1.255.954         | 0,09                              |
| LCM XV LP, FRN, Series 15A 'AR', 144A 2,985% 20/07/2030                                      | USD     | 1.759.000           | 1.745.078        | 0,12                              |   |         |                     | <b>1.925.282</b>  | <b>0,14</b>                       |
| LCM XVI LP, FRN 'AZR', 144A 3,855% 15/10/2031  | USD     | 3.010.000           | 2.998.706        | 0,21                              | <i>Japan</i>  |         |                     |                   |                                   |
| Nassau Ltd., FRN, Series 2017-1A 'A1A', 144A 3,659% 15/10/2029                               | USD     | 1.909.000           | 1.897.027        | 0,13                              | Mitsubishi UFJ Financial Group, Inc., FRN 3,368% 26/07/2023   | USD     | 3.370.000           | 3.343.276         | 0,23                              |
| Neuberger Berman CLO XIV Ltd., FRN, Series 2013-14A 'AR', 144A 3,758% 28/01/2030             | USD     | 3.780.000           | 3.762.638        | 0,27                              | <i>Jersey</i>   |         |                     | <b>3.343.276</b>  | <b>0,23</b>                       |
| Neuberger Berman Loan Advisers CLO 24 Ltd., FRN, Series 2017-24A 'A', 144A 3,675% 19/04/2030 | USD     | 1.683.000           | 1.674.858        | 0,12                              | Adient Global Holdings Ltd., 144A 4,875% 15/08/2026           | USD     | 1.200.000           | 918.000           | 0,06                              |
| Noble Holding International Ltd., 144A 7,875% 01/02/2026                                     | USD     | 85.000              | 73.160           | 0,01                              | Delphi Technologies plc, 144A 5% 01/10/2025                   | USD     | 1.165.000           | 978.600           | 0,07                              |
| OCF CLO Ltd., FRN, Series 2017-13A 'A1A', 144A 3,696% 15/07/2030                             | USD     | 3.450.604           | 3.433.123        | 0,24                              |   |         |                     | <b>1.896.600</b>  | <b>0,13</b>                       |
| Octagon Investment Partners 30 Ltd., FRN, Series 2017-1A 'A1', 144A 3,668% 17/03/2030        | USD     | 1.493.000           | 1.483.642        | 0,10                              | <i>Luxemburg</i>  |         |                     |                   |                                   |
| Park Aerospace Holdings Ltd., 144A 4,5% 15/03/2023   | USD     | 223.000             | 209.367          | 0,02                              | Alice Luxembourg SA, 144A 7,625% 15/02/2025                   | USD     | 200.000             | 149.998           | 0,01                              |
| Park Aerospace Holdings Ltd., 144A 5,5% 15/02/2024   | USD     | 100.000             | 97.035           | 0,01                              | Camelot Finance SA, 144A 7,875% 15/10/2024                    | USD     | 131.000             | 127.070           | 0,01                              |
| PPF Ltd., FRN, Series 2017-3 'D', 144A 5,807% 14/01/2035                                     | USD     | 815.000             | 816.520          | 0,06                              | Dana Financing Luxembourg Sarl, 144A 6,5% 01/06/2026          | USD     | 855.000             | 818.663           | 0,06                              |
| Race Point VIII CLO Ltd., FRN, Series 2013-8A 'AR', 144A 3,662% 20/02/2030                   | USD     | 2.899.361           | 2.890.877        | 0,20                              | FAGE International SA, 144A 5,625% 15/08/2026                 | USD     | 1.000.000           | 858.750           | 0,06                              |
| Shackleton CLO Ltd., FRN, Series 2013-4RA 'A2A', 144A 4,036% 13/04/2031                      | USD     | 1.180.000           | 1.168.161        | 0,08                              | INEOS Group Holdings SA, 144A 5,625% 01/08/2024               | USD     | 1.300.000           | 1.151.800         | 0,08                              |
| Shackleton CLO Ltd., FRN 'B', 144A 4,066% 17/07/2028   | USD     | 880.000             | 876.833          | 0,06                              | Intelsat Connect Finance SA, 144A 9,5% 15/02/2023             | USD     | 210.000             | 180.600           | 0,01                              |
| Shell Drilling Holdings Ltd., 144A 8,25% 15/02/2025  | USD     | 74.000              | 63.270           | 0,00                              | Intelsat Jackson Holdings SA, 144A 8% 15/02/2024              | USD     | 1.436.000           | 1.483.352         | 0,11                              |
| TC-Cent Clo Income Note Issuer Ltd., FRN, Series 2017-1A 'A1', 144A 3,605% 25/07/2030        | USD     | 3.840.000           | 3.805.981        | 0,27                              | Intelsat Jackson Holdings SA, 144A 8,5% 15/10/2024            | USD     | 355.000             | 343.787           | 0,02                              |
| THL Credit Wind River Clo Ltd., FRN, Series 2017-1A 'A', 144A 3,789% 18/04/2029              | USD     | 1.225.000           | 1.222.054        | 0,09                              | Intelsat Jackson Holdings SA, 144A 9,75% 15/07/2025           | USD     | 225.000             | 227.984           | 0,02                              |
| THL Credit Wind River Clo Ltd., FRN, Series 2017-2A 'A', 144A 3,68% 20/07/2030               | USD     | 3.970.000           | 3.951.480        | 0,28                              | Mallinckrodt International Finance SA, 144A 5,75% 01/08/2022  | USD     | 45.000              | 38.292            | 0,00                              |
| TIAA CIO II Ltd., FRN, Series 2017-1A 'A', 144A 3,73% 20/04/2029                             | USD     | 2.253.000           | 2.237.247        | 0,16                              | Mallinckrodt International Finance SA, 144A 5,625% 15/10/2023 | USD     | 85.000              | 64.467            | 0,00                              |
| TPG Real Estate Finance Issuer Ltd., FRN, Series 2018-FL1 'A', 144A 3,053% 15/02/2035        | USD     | 1.846.689           | 1.825.180        | 0,13                              | Mallinckrodt International Finance SA, 144A 5,5% 15/04/2025   | USD     | 975.000             | 670.313           | 0,05                              |
| Transeocean Guardian Ltd., 144A 5,875% 15/01/2024  | USD     | 112.000             | 107.520          | 0,01                              | Nielsen Co. Luxembourg SARL (The), 144A 5,5% 01/10/2021       | USD     | 490.000             | 487.702           | 0,03                              |
| Transeocean Pontus Ltd., 144A 6,125% 01/08/2025  | USD     | 68.000              | 65.280           | 0,00                              | Nielsen Co. Luxembourg SARL (The), 144A 5% 01/02/2025         | USD     | 250.000             | 238.552           | 0,02                              |
| Transeocean Proteus Ltd., 144A 6,25% 01/12/2024  | USD     | 192.000             | 186.468          | 0,01                              | Tinseo Materials Operating SCA, 144A 5,375% 01/09/2025        | USD     | 811.000             | 708.814           | 0,05                              |
| Transeocean, Inc., 144A 9% 15/07/2023  | USD     | 302.000             | 300.490          | 0,02                              |   |         |                     | <b>7.550.144</b>  | <b>0,53</b>                       |
| Transeocean, Inc., 144A 7,25% 01/11/2025   | USD     | 130.000             | 115.700          | 0,01                              | <i>Niederlande</i>  |         |                     |                   |                                   |
| Transeocean, Inc., 144A 7,5% 15/01/2026  | USD     | 100.000             | 88.906           | 0,01                              | Alcoa Nederland Holding BV, 144A 6,75% 30/09/2024             | USD     | 995.000             | 1.027.546         | 0,07                              |
| TRESTLES CLO Ltd., FRN, Series 2017-1A 'A1A', 144A 3,777% 25/07/2029                         | USD     | 3.010.000           | 2.988.205        | 0,21                              | EDP Finance BV, 144A 5,25% 14/01/2021                         | USD     | 4.355.000           | 4.469.537         | 0,32                              |
|  |         |                     |                  |                                   | EDP Finance BV, 144A 3,625% 15/07/2024                        | USD     | 2.730.000           | 2.551.540         | 0,18                              |
|  |         |                     |                  |                                   | Enel Finance International NV, 144A 3,5% 06/04/2028           | USD     | 2.140.000           | 1.828.116         | 0,13                              |
|  |         |                     |                  |                                   | Oi European Group BV, 144A 4% 15/03/2023                      | USD     | 40.000              | 37.400            | 0,00                              |
|  |         |                     |                  |                                   | Stars Group Holdings BV, 144A 7% 15/07/2026                   | USD     | 171.000             | 164.588           | 0,01                              |
|  |         |                     |                  |                                   |   |         |                     | <b>10.078.727</b> | <b>0,71</b>                       |

# JPMorgan Funds - Global Strategic Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Peru</i>  |         |                     |                   |                                   | Alternative Loan Trust, Series  |         |                     |                  |                                   |
| Peru Government Bond, Reg. S, 5,94%  | PEN     | 1.110.000           | 334.881           | 0,02                              | 2004-28CB "2A4" 5,75% 25/01/2035  | USD     | 966.839             | 943.928          | 0,07                              |
| 12/02/2029   |         |                     |                   |                                   | Alternative Loan Trust, Series  |         |                     |                  |                                   |
|  |         |                     |                   |                                   | 2004-28CB "3A1" 6% 25/01/2035   | USD     | 740.226             | 731.579          | 0,05                              |
|  |         |                     | <b>334.881</b>    | <b>0,02</b>                       | Alternative Loan Trust, Series  |         |                     |                  |                                   |
| <i>Spanien</i>   |         |                     |                   |                                   | 2005-80CB "5A1" 6% 25/02/2036   | USD     | 2.385.951           | 2.371.306        | 0,17                              |
| TDA CAM FTA, Reg. S, FRN, Series 4 'A'   | EUR     | 858.354             | 974.280           | 0,07                              | Alternative Loan Trust, Series  |         |                     |                  |                                   |
| 0%26/06/2039   |         |                     |                   |                                   | 2004-25CB "A1" 6% 25/12/2034  | USD     | 2.631.361           | 2.609.268        | 0,18                              |
|  |         |                     | <b>974.280</b>    | <b>0,07</b>                       | AMC Networks, Inc. 5% 01/04/2024  | USD     | 491.000             | 469.605          | 0,03                              |
|  |         |                     |                   |                                   | AMC Networks, Inc. 4,75% 01/08/2025   | USD     | 144.000             | 132.379          | 0,01                              |
| <i>Supranational</i>   |         |                     |                   |                                   | American Airlines Pass-Through Trust, Series 2013-1 'A' 4% 15/01/2027                               | USD     | 2.136.859           | 2.125.854        | 0,15                              |
| Endo Dac, 144A 6% 15/07/2023   | USD     | 200.000             | 150.924           | 0,01                              | American Airlines Pass-Through Trust, Series 2013-2 'A' 4,95% 15/07/2024                            | USD     | 1.665.997           | 1.693.624        | 0,12                              |
| JBS USA LUX SA, 144A 7,25% 01/06/2021  | USD     | 273.000             | 274.024           | 0,02                              | American Credit Acceptance Receivables Trust, Series 2018-2 'A', 144A 2,94% 10/01/2022              | USD     | 962.595             | 960.951          | 0,07                              |
| JBS USA LUX SA, 144A 5,875% 15/07/2024   | USD     | 334.000             | 328.990           | 0,02                              | American Credit Acceptance Receivables Trust, Series 2018-3 'C', 144A 3,75% 15/10/2024              | USD     | 630.000             | 633.299          | 0,04                              |
| JBS USA LUX SA, 144A 5,75% 15/06/2025  | USD     | 86.000              | 82.185            | 0,01                              | American Credit Acceptance Receivables Trust, Series 2016-4 'D', 144A 4,11% 12/04/2023              | USD     | 1.265.000           | 1.277.821        | 0,09                              |
| JBS USA LUX SA, 144A 6,75% 15/02/2028  | USD     | 133.000             | 131.467           | 0,01                              | American Credit Acceptance Receivables Trust, Series 2017-2 'D', 144A 3,69% 12/06/2023              | USD     | 1.290.000           | 1.289.871        | 0,09                              |
|  |         |                     | <b>967.590</b>    | <b>0,07</b>                       | American Credit Acceptance Receivables Trust, Series 2018-2 'D', 144A 4,07% 10/07/2024              | USD     | 4.751.000           | 4.762.143        | 0,34                              |
| <i>Schweiz</i>   |         |                     |                   |                                   | American Credit Acceptance Receivables Trust, Series 2017-2 'E', 144A 5,52% 12/03/2024              | USD     | 1.630.000           | 1.655.036        | 0,12                              |
| Credit Suisse Group AG, FRN, 144A 3,869% 12/01/2029                                      | USD     | 1.105.000           | 1.030.003         | 0,07                              | American Credit Acceptance Receivables Trust, Series 2018-2 'E', 144A 5,16% 10/09/2024              | USD     | 6.150.000           | 6.188.704        | 0,44                              |
| Credit Suisse Group AG, 144A 4,282% 09/01/2028   | USD     | 1.580.000           | 1.524.155         | 0,11                              | American Credit Acceptance Receivables Trust, Series 2018-2 'F', 144A 6,29% 10/07/2025              | USD     | 3.081.000           | 3.064.477        | 0,22                              |
| UBS Group Funding Switzerland AG, Reg. S, FRN 7,125% Perpetual                           | USD     | 750.000             | 763.204           | 0,05                              | American Woodmark Corp., 144A 4,875% 15/03/2026   | USD     | 910.000             | 805.350          | 0,06                              |
|  |         |                     | <b>3.317.362</b>  | <b>0,23</b>                       | Amkor Technology, Inc. 6,375% 01/10/2022  | USD     | 1.803.000           | 1.802.684        | 0,13                              |
| <i>Großbritannien</i>  |         |                     |                   |                                   | AMN Healthcare, Inc., 144A 5,125% 01/10/2024  | USD     | 103.000             | 98.623           | 0,01                              |
| HSBC Holdings plc, FRN 6,375% Perpetual  | USD     | 2.149.000           | 2.072.474         | 0,15                              | Angel Oak Mortgage Trust I LLC, Series 2018-PB1 'A', 144A 4% 25/08/2021                             | USD     | 490.000             | 493.989          | 0,04                              |
| Lanark Master Issuer plc, FRN, Series 2018-1A '1A', 144A 2,73% 22/12/2069                | USD     | 1.529.300           | 1.525.838         | 0,11                              | Antero Midstream Partners LP 5,375% 15/09/2024  | USD     | 730.000             | 678.900          | 0,05                              |
| Permanent Master Issuer plc, Reg. S, FRN, Series 2018-1X '1A1' 2,747% 15/07/2058         | USD     | 4.771.000           | 4.755.785         | 0,34                              | Aramark Services, Inc., 144A 5% 01/02/2028  | USD     | 71.000              | 66.781           | 0,01                              |
| RMAC NO 2 plc, Reg. S, FRN, Series 2018-2 'A' 1,829% 12/06/2046                          | GBP     | 1.805.000           | 2.291.911         | 0,16                              | Argent Securities, Inc. Asset-Backed Pass-Through, FRN, Series 2004-W7 'M2' 3,406% 25/05/2034       | USD     | 381.706             | 382.067          | 0,03                              |
| Royal Bank of Scotland Group plc, FRN 8,625% Perpetual                                   | USD     | 700.000             | 725.662           | 0,05                              | Asset-Backed Securities Corp. Home Equity Loan Trust, FRN, Series 2004-HE7 'M2' 3,89% 25/10/2034    | USD     | 584.170             | 586.574          | 0,04                              |
| Sensata Technologies UK Financing Co. plc, 144A 6,25% 15/02/2026                         | USD     | 2.310.000           | 2.315.775         | 0,16                              | Avantor, Inc., 144A 6% 01/10/2024   | USD     | 630.000             | 614.874          | 0,04                              |
| Travelport Corporate Finance plc, 144A 6% 15/03/2026                                     | USD     | 45.000              | 45.337            | 0,00                              | Avis Budget Car Rental LLC, 144A 6,375% 01/04/2024  | USD     | 1.545.000           | 1.467.750        | 0,10                              |
| Tronox Finance plc, 144A 5,75% 01/10/2025  | USD     | 37.000              | 29.970            | 0,00                              | Avis Budget Car Rental LLC, 144A 5,25% 15/03/2025   | USD     | 120.000             | 103.500          | 0,01                              |
| Virgin Media Secured Finance plc, 144A 5,25% 15/01/2026                                  | USD     | 205.000             | 189.654           | 0,01                              | Bank of America Commercial Mortgage Trust, FRN, Series 2007-1 'AMFX' 5,482% 15/01/2049              | USD     | 689.317             | 692.550          | 0,05                              |
| Virgin Media Secured Finance plc, 144A 5,5% 15/08/2026                                   | USD     | 1.250.000           | 1.161.544         | 0,08                              | Bank of America Commercial Mortgage Trust, FRN, Series 2006-1 'E', 144A 6,208% 10/09/2045           | USD     | 231.842             | 239.748          | 0,02                              |
|  |         |                     | <b>15.113.950</b> | <b>1,06</b>                       | Banff Merger Sub, Inc., 144A 9,75% 01/09/2026   | USD     | 283.000             | 256.848          | 0,02                              |
| <i>Vereinigte Staaten von Amerika</i>  |         |                     |                   |                                   | Bank of America Corp., FRN 3,004% 20/12/2023  | USD     | 5.530.000           | 5.364.432        | 0,38                              |
| 280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'A', 144A 3,187% 15/09/2034        | USD     | 3.680.000           | 3.648.792         | 0,26                              | Bank of America Corp., FRN 5,875% Perpetual   | USD     | 2.463.000           | 2.268.435        | 0,16                              |
| 5AIF Juniper 2 LLC, Series 2018-1 'A', 144A 5,45% 15/08/2022                             | USD     | 6.285.000           | 6.285.000         | 0,44                              | Bear Stearns Commercial Mortgage Securities Trust, FRN, Series 2006-PW13 'B', 144A 5,66% 11/09/2041 | USD     | 79.273              | 79.385           | 0,01                              |
| Acadia Healthcare Co., Inc. 5,125% 01/07/2022  | USD     | 245.000             | 233.975           | 0,02                              | BHMS, FRN, Series 2018-ATLS 'A', 144A 3,557% 15/07/2035   | USD     | 2.401.000           | 2.393.594        | 0,17                              |
| ACCO Brands Corp., 144A 5,25% 15/12/2024   | USD     | 882.000             | 793.800           | 0,06                              | Blue Racer Midstream LLC, 144A 6,125% 15/11/2022  | USD     | 785.000             | 755.720          | 0,05                              |
| ACE Cash Express, Inc., 144A 12% 15/12/2022  | USD     | 119.000             | 106.505           | 0,01                              | Boyer USA, Inc., 144A 7,25% 01/05/2025  | USD     | 86.000              | 88.580           | 0,01                              |
| ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2004-FM1 'M1' 3,215% 25/09/2033 | USD     | 936.795             | 932.368           | 0,07                              | Braemar Hotels & Resorts Trust, FRN, Series 2018-PRME 'C', 144A 3,557% 15/06/2035                   | USD     | 1.100.000           | 1.085.952        | 0,08                              |
| ADT Security Corp. (The) 4,125% 15/06/2023   | USD     | 480.000             | 441.029           | 0,03                              | Brink's Co. (The), 144A 4,625% 15/10/2027   | USD     | 62.000              | 56.420           | 0,00                              |
| Ahern Rentals, Inc., 144A 7,375% 15/05/2023  | USD     | 12.000              | 9.480             | 0,00                              | Buckeye Partners LP, FRN 6,375% 22/01/2028  | USD     | 43.000              | 34.576           | 0,00                              |
| Air Medical Group Holdings, Inc., 144A 6,375% 15/05/2023                                 | USD     | 1.000.000           | 840.000           | 0,06                              | Business Jet Securities LLC, Series 2018-1 'A', 144A 4,355% 15/02/2033                              | USD     | 917.784             | 923.483          | 0,07                              |
| Albertsons Cos. LLC 6,625% 15/06/2024  | USD     | 482.000             | 450.443           | 0,03                              |   |         |                     |                  |                                   |
| Albertsons Cos. LLC 5,75% 15/03/2025   | USD     | 453.000             | 398.692           | 0,03                              |   |         |                     |                  |                                   |
| Alliance Data Systems Corp., 144A 5,875% 01/11/2021                                      | USD     | 15.000              | 14.984            | 0,00                              |   |         |                     |                  |                                   |
| Alliance Data Systems Corp., 144A 5,375% 01/08/2022                                      | USD     | 211.000             | 206.516           | 0,01                              |   |         |                     |                  |                                   |
| Allison Transmission, Inc., 144A 4,75% 01/10/2027  | USD     | 355.000             | 315.950           | 0,02                              |   |         |                     |                  |                                   |
| Alternative Loan Trust, Series 2004-24CB '1A1' 6% 25/11/2034                             | USD     | 604.386             | 606.444           | 0,04                              |   |         |                     |                  |                                   |

JPMorgan Funds - Global Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Business Jet Securities LLC, Series 2018-1 'B', 144A 6,048% 15/02/2033          | USD     | 1.757.258           | 1.818.496        | 0,13                              | Civic Mortgage LLC, STEP, Series 2018-1 'A1', 144A 3,891% 25/06/2022                          | USD     | 634.129             | 633.496          | 0,04                              |
| BX Commercial Mortgage Trust, FRN, Series 2018-BIOA 'A', 144A 2,978% 15/03/2037 | USD     | 11.800.000          | 11.591.470       | 0,82                              | Clearway Energy Operating LLC, 144A 5,75% 15/10/2025  | USD     | 90.000              | 86.161           | 0,01                              |
| BX Commercial Mortgage Trust, FRN, Series 2018-IND 'A', 144A 3,057% 15/11/2035  | USD     | 3.020.493           | 3.005.180        | 0,21                              | CLUB Credit Trust, Series 2017-P1 'A', 144A 2,42% 15/09/2023                                  | USD     | 201.545             | 200.997          | 0,01                              |
| BX Trust, FRN, Series 2018-MCSF 'A', 144A 2,895% 15/04/2035                     | USD     | 5.320.000           | 5.291.245        | 0,37                              | CLUB Credit Trust, Series 2017-P2 'A', 144A 2,61% 15/01/2024                                  | USD     | 413.008             | 410.654          | 0,03                              |
| Cablevision Systems Corp. 8% 15/04/2020   | USD     | 191.000             | 195.956          | 0,01                              | CLUB Credit Trust, Series 2017-P1 'B', 144A 3,56% 15/01/2024                                  | USD     | 2.360.000           | 2.353.569        | 0,17                              |
| California Resources Corp., 144A 8% 15/12/2022                                  | USD     | 72.000              | 48.420           | 0,00                              | CLUB Credit Trust, Series 2017-P2 'B', 144A 3,56% 15/01/2024                                  | USD     | 700.000             | 695.233          | 0,05                              |
| Calpine Corp. 5,375% 15/01/2023   | USD     | 400.000             | 376.550          | 0,03                              | CLUB Credit Trust, Series 2018-NP1 'B', 144A 3,67% 15/05/2024                                 | USD     | 1.040.000           | 1.039.500        | 0,07                              |
| Calpine Corp. 5,75% 15/01/2025  | USD     | 400.000             | 365.962          | 0,03                              | CLUB Credit Trust, Series 2017-NP1 'C', 144A 5,13% 17/04/2023                                 | USD     | 1.600.759           | 1.610.568        | 0,11                              |
| CarMax Auto Owner Trust, FRN, Series 2017-3 'A2B', 2,62% 15/09/2020             | USD     | 170.064             | 170.099          | 0,01                              | CNG Holdings, Inc., 144A 9,375% 15/05/2020  | USD     | 340.000             | 323.850          | 0,02                              |
| CarMax Auto Owner Trust, Series 2018-1 'D', 3,37% 15/07/2024                    | USD     | 665.000             | 657.526          | 0,05                              | CNX Midstream Partners LP, 144A 6,5% 15/03/2026   | USD     | 30.000              | 28.500           | 0,00                              |
| Carrizo Oil & Gas, Inc. 6,25% 15/04/2023  | USD     | 262.000             | 241.852          | 0,02                              | Cogent Communications Group, Inc., 144A 5,375% 01/03/2022                                     | USD     | 1.028.000           | 1.020.290        | 0,07                              |
| Catalent Pharma Solutions, Inc., 144A 4,875% 15/01/2026                         | USD     | 28.000              | 26.530           | 0,00                              | Cold Storage Trust, FRN, Series 2017-ICE3 'B', 144A 3,557% 15/04/2036                         | USD     | 2.850.000           | 2.822.299        | 0,20                              |
| CBS Radio, Inc., 144A 7,25% 01/11/2024  | USD     | 120.000             | 111.600          | 0,01                              | Comcast Corp. 3,95% 15/10/2025  | USD     | 2.955.000           | 2.986.293        | 0,21                              |
| CCO Holdings LLC, 144A 5,875% 01/04/2024  | USD     | 5.190.000           | 5.168.669        | 0,36                              | Comcast Corp. 3,4% 15/07/2046   | USD     | 1.615.000           | 1.339.594        | 0,09                              |
| CCO Holdings LLC, 144A 5,375% 01/05/2025  | USD     | 95.000              | 90.963           | 0,01                              | Comcast Corp. 4,7% 15/10/2048   | USD     | 585.000             | 592.266          | 0,04                              |
| CCO Holdings LLC, 144A 5,75% 15/02/2026   | USD     | 2.157.000           | 2.116.341        | 0,15                              | COMM Mortgage Trust, FRN, Series 2015-CR23 'B', 4,83% 10/05/2048                              | USD     | 1.020.000           | 1.023.507        | 0,07                              |
| CCO Holdings LLC, 144A 5,5% 01/05/2026  | USD     | 915.000             | 888.762          | 0,06                              | Commercial Mortgage Trust, FRN, Series 2004-GGI 'H', 144A 6,604% 10/06/2036                   | USD     | 850.000             | 874.571          | 0,06                              |
| CCO Holdings LLC, 144A 5,125% 01/05/2027  | USD     | 5.675.000           | 5.287.454        | 0,37                              | Commonbond Student Loan Trust, Series 2018-AGS 'B', 144A 3,58% 25/02/2044                     | USD     | 940.000             | 942.565          | 0,07                              |
| CCO Holdings LLC, 144A 5,875% 01/05/2027  | USD     | 60.000              | 58.321           | 0,00                              | Commonbond Student Loan Trust, Series 2018-AGS 'C', 144A 3,82% 25/02/2044                     | USD     | 605.000             | 605.569          | 0,04                              |
| CCO Holdings LLC, 144A 5% 01/02/2028  | USD     | 58.000              | 53.528           | 0,00                              | ComScope Technologies LLC, 144A 6% 15/06/2025   | USD     | 1.750.000           | 1.592.500        | 0,11                              |
| CD Mortgage Trust, FRN, Series 2007-CD5 'D', 144A 6,43% 15/11/2044              | USD     | 1.728.013           | 1.711.856        | 0,12                              | ComScope Technologies LLC, 144A 5% 15/03/2027   | USD     | 47.000              | 38.617           | 0,00                              |
| CO Mortgage Trust, Series 2017-CD5 'D', 144A 3,35% 15/08/2050                   | USD     | 3.193.200           | 2.684.022        | 0,19                              | Community Health Systems, Inc., 144A 8,625% 15/01/2024  | USD     | 258.000             | 256.782          | 0,02                              |
| CDW LLC 5% 01/09/2023   | USD     | 112.000             | 110.450          | 0,01                              | Community Health Systems, Inc., 144A 8,125% 30/06/2024  | USD     | 221.000             | 156.910          | 0,01                              |
| CDW LLC 5% 01/09/2025   | USD     | 570.000             | 544.350          | 0,04                              | Constellation Merger Sub, Inc., 144A 8,5% 15/09/2025  | USD     | 74.000              | 66.415           | 0,01                              |
| Central Garden & Pet Co. 5,125% 01/02/2028                                      | USD     | 399.000             | 357.105          | 0,03                              | Consumer Loan Underlying Bond Credit Trust, Series 2017-NP2 'B', 144A 3,5% 16/01/2024         | USD     | 480.000             | 479.501          | 0,03                              |
| CF Industries, Inc., 144A 4,5% 01/12/2026                                       | USD     | 900.000             | 782.272          | 0,06                              | Continental Airlines Pass-Through Trust, Series 2009-2 'A', 7,25% 10/05/2021                  | USD     | 73.569              | 75.040           | 0,01                              |
| Charter Communications Operating LLC 4,908% 23/07/2025                          | USD     | 832.000             | 928.333          | 0,07                              | Continental Airlines Pass-Through Trust, Series 2012-2 'A' 4% 29/04/2026                      | USD     | 2.496.068           | 2.465.589        | 0,17                              |
| Charter Communications Operating LLC 5,375% 01/05/2047                          | USD     | 464.000             | 423.985          | 0,03                              | Cooper-Standard Automotive, Inc., 144A 5,625% 15/11/2026                                      | USD     | 875.000             | 770.000          | 0,05                              |
| Cheniere Corpus Christi Holdings LLC 7% 30/06/2024                              | USD     | 235.000             | 249.477          | 0,02                              | Cornerstone Chemical Co., 144A 6,75% 15/08/2024   | USD     | 54.000              | 47.520           | 0,00                              |
| Cheniere Energy Partners LP, 144A 5,625% 01/10/2026                             | USD     | 96.000              | 90.429           | 0,01                              | Cott Holdings, Inc., 144A 5,5% 01/04/2025   | USD     | 77.000              | 73.047           | 0,01                              |
| CHL GMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 5,05% 25/05/2023          | USD     | 1.580.000           | 1.582.735        | 0,11                              | Coty, Inc., 144A 6,5% 15/04/2026  | USD     | 1.000.000           | 860.255          | 0,06                              |
| CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB1 '2A2C' 3,516% 20/03/2036 | USD     | 2.545.840           | 2.334.038        | 0,16                              | Countrywide Asset-Backed Certificates Trust, FRN, Series 2004-3 'M1' 3,256% 25/06/2034        | USD     | 571.117             | 554.084          | 0,04                              |
| CHL Mortgage Pass-Through Trust, FRN, Series 2005-31 '3A1' 3,63% 25/01/2036     | USD     | 966.975             | 949.657          | 0,07                              | CPS Auto Receivables Trust, Series 2018-A 'B', 144A 2,77% 18/04/2022                          | USD     | 1.480.000           | 1.468.478        | 0,10                              |
| CHL Mortgage Pass-Through Trust, Series 2007-16 'A1' 6,05% 25/10/2037           | USD     | 1.077.599           | 876.451          | 0,06                              | CPS Auto Trust, Series 2018-C 'D', 144A 4,4% 17/06/2024                                       | USD     | 720.000             | 730.099          | 0,05                              |
| CIG Auto Receivables Trust, Series 2017-1A 'A', 144A 2,71% 15/05/2023           | USD     | 449.991             | 447.511          | 0,03                              | Credit Acceptance Auto Loan Trust, Series 2018-1A 'C', 144A 3,77% 15/06/2027                  | USD     | 1.900.000           | 1.899.793        | 0,13                              |
| CIG Auto Receivables Trust, Series 2017-1A 'B', 144A 3,81% 15/05/2023           | USD     | 500.000             | 494.768          | 0,04                              | Credit Acceptance Auto Loan Trust, Series 2018-2A 'C', 144A 4,16% 15/09/2027                  | USD     | 3.830.000           | 3.888.017        | 0,27                              |
| Cincinnati Bell, Inc., 144A 7% 15/07/2024                                       | USD     | 124.000             | 102.300          | 0,01                              | Credit Suisse Commercial Mortgage Trust, Series 2007-C1 'AM' 5,416% 15/02/2040                | USD     | 796.458             | 801.680          | 0,06                              |
| Cincinnati Bell, Inc., 144A 8% 15/10/2025                                       | USD     | 70.000              | 57.750           | 0,00                              | Credit-Based Asset Servicing & Securitization LLC, FRN, Series 2004-CB5 'M1' 3,23% 25/01/2034 | USD     | 1.795.634           | 1.800.408        | 0,13                              |
| CITGO Petroleum Corp., 144A 6,25% 15/08/2022                                    | USD     | 150.000             | 146.625          | 0,01                              | CSC Holdings LLC, 144A 10,125% 15/01/2023   | USD     | 540.000             | 581.018          | 0,04                              |
| Citi Held For Asset Issuance, Series 2015-PM2 'C', 144A 5,96% 15/03/2022        | USD     | 438.522             | 439.036          | 0,03                              | CSC Holdings LLC, 144A 5,375% 15/07/2023  | USD     | 400.000             | 391.800          | 0,03                              |
| Citigroup Commercial Mortgage Trust, Series 2017-P8 'B', 4,192% 15/09/2050      | USD     | 2.020.000           | 2.017.825        | 0,14                              | CSC Holdings LLC, 144A 6,625% 15/10/2025  | USD     | 1.565.000           | 1.584.563        | 0,11                              |
| Citigroup Commercial Mortgage Trust, Series 2015-P1 'D', 144A 3,225% 15/09/2048 | USD     | 1.265.000           | 1.055.907        | 0,07                              | CSC Holdings LLC, 144A 5,5% 15/04/2027  | USD     | 205.000             | 189.881          | 0,01                              |
| Citigroup Mortgage Loan Trust, FRN, Series 2006-ARS 'IASA' 4,041% 25/07/2036    | USD     | 1.382.674           | 1.322.843        | 0,09                              |   |         |                     |                  |                                   |
| Citigroup, Inc., FRN 5,95% Perpetual  | USD     | 1.127.000           | 1.096.317        | 0,08                              |   |         |                     |                  |                                   |
| Citigroup, Inc., FRN 5,95% Perpetual  | USD     | 3.360.000           | 3.077.710        | 0,22                              |   |         |                     |                  |                                   |

**JPMorgan Funds - Global Strategic Bond Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| CSC Holdings LLC 8,625% 15/02/2019  | USD     | 37.000              | 37.225           | 0,00                              | Equinix, Inc., REIT 5,75% 01/01/2025   | USD     | 165.000             | 166.267          | 0,01                              |
| CSC Holdings LLC 6,75% 15/11/2021   | USD     | 90.000              | 92.599           | 0,01                              | Equinix, Inc., REIT 5,875% 15/01/2026  | USD     | 1.109.000           | 1.119.014        | 0,08                              |
| CSC Holdings LLC 5,25% 01/06/2024   | USD     | 123.000             | 113.618          | 0,01                              | Equinix, Inc., REIT 5,375% 15/05/2027  | USD     | 160.000             | 158.090          | 0,01                              |
| CSI Compresso LP, 144A 7,5%<br>01/04/2025   | USD     | 35.000              | 32.550           | 0,00                              | ESH Hospitality, Inc., REIT, 144A 5,25%<br>01/05/2025                                | USD     | 1.058.000           | 1.006.788        | 0,07                              |
| Curo Group Holdings Corp., 144A<br>8,25% 01/09/2025   | USD     | 247.000             | 193.895          | 0,01                              | Evela Intermediate LLC, 144A 10%<br>15/07/2023                                       | USD     | 185.000             | 179.012          | 0,01                              |
| CVR Partners LP, 144A 9,25%<br>15/06/2023   | USD     | 225.000             | 233.100          | 0,02                              | Exeter Automobile Receivables Trust,<br>Series 2015-3A 'C', 144A 4,83%<br>16/08/2021 | USD     | 1.993.234           | 2.009.043        | 0,14                              |
| CVS Health Corp., FRN 3,487%<br>09/03/2021  | USD     | 1.660.000           | 1.652.240        | 0,12                              | Exeter Automobile Receivables Trust,<br>Series 2018-3A 'C', 144A 3,71%<br>15/06/2023 | USD     | 900.000             | 906.817          | 0,06                              |
| CyrusOne LP, REIT 5% 15/03/2024   | USD     | 51.000              | 50.476           | 0,00                              | Exeter Automobile Receivables Trust,<br>Series 2015-3A 'D', 144A 6,55%<br>17/10/2022 | USD     | 2.120.000           | 2.198.394        | 0,16                              |
| DAE Funding LLC, 144A 4,5%<br>01/08/2022  | USD     | 44.000              | 42.240           | 0,00                              | Exeter Automobile Receivables Trust,<br>Series 2018-1A 'D', 144A 3,53%<br>15/11/2023 | USD     | 2.000.000           | 1.994.945        | 0,14                              |
| DAE Funding LLC, 144A 5%<br>01/08/2024  | USD     | 96.000              | 92.897           | 0,01                              | Exeter Automobile Receivables Trust,<br>Series 2018-2A 'D', 144A 4,04%<br>15/03/2024 | USD     | 1.910.000           | 1.921.719        | 0,14                              |
| DBG8 Mortgage Trust, FRN, Series<br>2017-BBG 'A', 144A 3,007%<br>15/06/2024                   | USD     | 3.660.000           | 3.610.214        | 0,25                              | Exeter Automobile Receivables Trust,<br>Series 2018-3A 'D', 144A 4,35%<br>17/06/2024 | USD     | 2.000.000           | 2.025.876        | 0,14                              |
| DBG8 Mortgage Trust, FRN, Series<br>2018-5BP 'A', 144A 2,952%<br>15/06/2023                   | USD     | 6.190.000           | 6.109.558        | 0,43                              | Exeter Automobile Receivables Trust,<br>Series 2018-3A 'E', 144A 5,43%<br>15/08/2024 | USD     | 490.000             | 497.001          | 0,04                              |
| Dean Foods Co., 144A 6,5%<br>15/03/2023   | USD     | 75.000              | 60.750           | 0,00                              | FHLMC, Series 4513 'AC' 3%<br>15/05/2042   | USD     | 3.386.512           | 3.384.922        | 0,24                              |
| Dell International LLC, 144A 7,125%<br>15/06/2024   | USD     | 252.000             | 255.590          | 0,02                              | FHLMC, Series 4073 'AJ' 3%<br>15/08/2038   | USD     | 8.744.687           | 8.746.786        | 0,62                              |
| Dell International LLC, 144A 6,02%<br>15/06/2026  | USD     | 2.365.000           | 2.384.452        | 0,17                              | FHLMC, IO, FRN, Series 2936 'AS'<br>3,645% 15/02/2035                                | USD     | 414.241             | 47.267           | 0,00                              |
| Delta Air Lines Pass-Through Trust,<br>Series 2007-1 'A' 6,821% 10/02/2024                    | USD     | 665.845             | 718.247          | 0,05                              | FHLMC, Series 4323 'CA' 4%<br>15/03/2040   | USD     | 4.537.027           | 4.632.999        | 0,33                              |
| Delta Air Lines Pass-Through Trust,<br>Series 2009-1 'A' 7,75% 17/06/2021                     | USD     | 17.247              | 17.839           | 0,00                              | FHLMC, IO, Series 4017 'DI' 3,5%<br>15/03/2027                                       | USD     | 5.153.208           | 475.411          | 0,03                              |
| Diamond Resorts Owner Trust, Series<br>2018-1 'C', 144A 4,533% 21/01/2031                     | USD     | 3.255.077           | 3.280.670        | 0,23                              | FHLMC, Series 4661 'HA' 3%<br>15/05/2043   | USD     | 17.208.254          | 17.217.244       | 1,21                              |
| Diamondback Energy, Inc. 4,75%<br>01/11/2024  | USD     | 177.000             | 170.738          | 0,01                              | FHLMC, IO, Series 4018 'HI' 4,5%<br>15/03/2041                                       | USD     | 5.423.635           | 908.668          | 0,06                              |
| DISH DBS Corp. 6,75% 01/06/2021   | USD     | 276.000             | 271.614          | 0,02                              | FHLMC, IO, Series 4173 'I' 4%<br>15/03/2043  | USD     | 3.358.804           | 737.376          | 0,05                              |
| DISH DBS Corp. 5% 15/03/2023  | USD     | 2.817.000           | 2.336.899        | 0,17                              | FHLMC, IO, Series 4136 'IN' 3%<br>15/11/2027   | USD     | 866.097             | 76.004           | 0,01                              |
| DISH DBS Corp. 7,75% 01/07/2026   | USD     | 2.484.000           | 2.051.051        | 0,14                              | FHLMC, IO, Series 4148 'IO' 3%<br>15/12/2027   | USD     | 5.355.063           | 484.091          | 0,03                              |
| DISH DBS Corp. 5,875% 15/11/2024  | USD     | 2.930.000           | 2.357.595        | 0,17                              | FHLMC, Series 4492 'MA' 4%<br>15/07/2043   | USD     | 13.594.430          | 13.952.587       | 0,98                              |
| DJO Finance LLC, 144A 8,125%<br>15/06/2021  | USD     | 1.080.000           | 1.112.400        | 0,08                              | FHLMC, Series 4523 'MA' 3,5%<br>15/10/2041   | USD     | 4.256.951           | 4.307.912        | 0,30                              |
| Dole Food Co., Inc., 144A 7,25%<br>15/06/2025   | USD     | 92.000              | 85.560           | 0,01                              | FHLMC, Series 4501 'MB' 3%<br>15/04/2043   | USD     | 2.265.933           | 2.262.090        | 0,16                              |
| Downstream Development Authority of<br>the Quapaw Tribe of Oklahoma, 144A<br>10,5% 15/02/2023 | USD     | 129.000             | 126.420          | 0,01                              | FHLMC, Series 4213 'MH' 2,35%<br>15/10/2039  | USD     | 1.875.988           | 1.858.615        | 0,13                              |
| Drive Auto Receivables Trust, Series<br>2018-4 'C' 3,66% 15/11/2024                           | USD     | 2.520.000           | 2.531.359        | 0,18                              | FHLMC, IO, Series 3716 'PI' 4,5%<br>15/04/2038                                       | USD     | 2.684.489           | 226.402          | 0,02                              |
| Drive Auto Receivables Trust, Series<br>2018-3 'D' 4,3% 16/09/2024                            | USD     | 2.432.000           | 2.466.996        | 0,17                              | FHLMC, IO, Series 4311 'QI' 3%<br>15/10/2028   | USD     | 602.220             | 429.916          | 0,03                              |
| Drive Auto Receivables Trust, Series<br>2018-4 'D' 4,09% 15/01/2026                           | USD     | 5.510.000           | 5.565.698        | 0,39                              | FHLMC, IO, FRN, Series 3174 'SA'<br>5,245% 15/04/2036                                | USD     | 243.526             | 40.743           | 0,00                              |
| DT Auto Owner Trust, Series 2018-1A<br>'C', 144A 3,47% 15/12/2023                             | USD     | 3.475.000           | 3.484.803        | 0,25                              | FHLMC, IO, FRN, Series 4707 'SA'<br>3,695% 15/08/2047                                | USD     | 8.522.358           | 1.677.481        | 0,12                              |
| DT Auto Owner Trust, Series 2018-3A<br>'C', 144A 3,79% 15/07/2024                             | USD     | 2.520.000           | 2.532.501        | 0,18                              | FHLMC, IO, FRN, Series 4681 'SD'<br>3,695% 15/05/2047                                | USD     | 14.841.789          | 2.761.503        | 0,20                              |
| DT Auto Owner Trust, Series 2016-1A<br>'D', 144A 4,66% 15/12/2022                             | USD     | 1.362.473           | 1.370.884        | 0,10                              | FHLMC, IO, FRN, Series 4687 'SG'<br>3,695% 15/01/2047                                | USD     | 10.086.077          | 2.022.426        | 0,14                              |
| DT Auto Owner Trust, Series 2017-3A<br>'D', 144A 3,58% 15/05/2023                             | USD     | 935.000             | 934.686          | 0,07                              | FHLMC, IO, FRN, Series 4654 'SK'<br>3,545% 15/02/2047                                | USD     | 15.118.003          | 2.590.618        | 0,18                              |
| DT Auto Owner Trust, Series 2017-4A<br>'D', 144A 3,47% 17/07/2023                             | USD     | 866.000             | 863.789          | 0,06                              | FHLMC, IO, FRN, Series 3110 'SL'<br>3,695% 15/02/2026                                | USD     | 650.752             | 26.156           | 0,00                              |
| DT Auto Owner Trust, Series 2017-3A<br>'E', 144A 5,6% 15/08/2024                              | USD     | 690.000             | 706.600          | 0,05                              | FHLMC, IO, FRN, Series K033 'XI'<br>0,419% 25/07/2023                                | USD     | 39.136.245          | 496.052          | 0,04                              |
| Eldorado Resorts, Inc., 144A 6%<br>15/09/2026   | USD     | 64.000              | 60.160           | 0,00                              | FHLMC, IO, FRN, Series K729 'XI'<br>0,492% 25/10/2024                                | USD     | 16.937.289          | 306.724          | 0,02                              |
| Eldorado Resorts, Inc. 6% 01/04/2025  | USD     | 131.000             | 126.228          | 0,01                              | FHLMC, IO, FRN, Series K038 'X3'<br>2,568% 25/06/2042                                | USD     | 9.200.000           | 1.048.317        | 0,07                              |
| Emera US Finance LP 3,55%<br>15/06/2026   | USD     | 4.856.000           | 4.591.251        | 0,32                              | FHLMC, IO, FRN, Series K041 'X3'<br>1,698% 25/11/2042                                | USD     | 11.120.000          | 927.001          | 0,07                              |
| Endo Finance LLC, 144A 5,75%<br>15/01/2022  | USD     | 147.000             | 122.148          | 0,01                              | FHLMC, IO, FRN, Series K042 'X3'<br>1,66% 25/01/2043                                 | USD     | 17.695.000          | 1.444.779        | 0,10                              |
| Energizer Holdings, Inc., 144A 5,5%<br>15/06/2025   | USD     | 1.345.000           | 1.217.225        | 0,09                              | FHLMC, IO, FRN, Series K046 'X3'<br>1,558% 25/04/2043                                | USD     | 27.914.072          | 2.238.929        | 0,16                              |
| EnerSys, 144A 5% 30/04/2023   | USD     | 140.000             | 136.500          | 0,01                              | FHLMC, IO, FRN, Series K047 'X3'<br>1,546% 25/06/2043                                | USD     | 15.400.000          | 1.248.641        | 0,09                              |
| EnLink Midstream Partners LP, FRN<br>6% Perpetual   | USD     | 47.000              | 33.808           | 0,00                              | FHLMC, IO, FRN, Series K065 'X3'<br>2,257% 25/07/2045                                | USD     | 11.485.000          | 1.694.245        | 0,12                              |
| Entegris, Inc., 144A 4,625%<br>10/02/2026   | USD     | 1.242.000           | 1.130.220        | 0,08                              | FHLMC, IO, FRN, Series K067 'X3'<br>2,185% 25/09/2044                                | USD     | 13.990.000          | 2.032.329        | 0,14                              |
| Enterprise Development Authority<br>(The), 144A 12% 15/07/2024                                | USD     | 405.000             | 366.525          | 0,03                              | FHLMC, IO, FRN, Series K070 'X3'<br>2,107% 25/12/2044                                | USD     | 13.370.000          | 1.906.107        | 0,13                              |
| Enterprise Products Operating LLC,<br>FRN 5,375% 15/02/2078                                   | USD     | 115.000             | 94.627           | 0,01                              |  |         |                     |                  |                                   |
| Envision Healthcare Corp., 144A 8,75%<br>15/10/2026   | USD     | 173.000             | 149.429          | 0,01                              |  |         |                     |                  |                                   |
| EP Energy LLC, 144A 9,375%<br>01/05/2024  | USD     | 1.529.000           | 655.559          | 0,05                              |  |         |                     |                  |                                   |
| EP Energy LLC, 144A 8% 29/11/2024   | USD     | 277.000             | 199.440          | 0,01                              |  |         |                     |                  |                                   |
| EP Energy LLC, 144A 8% 15/02/2025   | USD     | 66.000              | 27.042           | 0,00                              |  |         |                     |                  |                                   |
| EP Energy LLC, 144A 7,75%<br>15/05/2026   | USD     | 105.000             | 93.512           | 0,01                              |  |         |                     |                  |                                   |

JPMorgan Funds - Global Strategic Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| FHLMC, IO, FRN, Series K721 'X3'<br>1,338% 25/09/2022  | USD     | 34.910.000          | 1.535.024        | 0,11                              | FNMA, IO, Series 2013-9 'YI' 3,5%<br>25/02/2028                               | USD     | 1.881.474           | 168.584          | 0,01                              |
| FHLMC G16448 3% 01/02/2033   | USD     | 10.656.109          | 10.602.663       | 0,75                              | FNMA AS8395 3% 01/11/2031   | USD     | 3.882.845           | 3.871.671        | 0,27                              |
| FHLMC G16501 3% 01/04/2033   | USD     | 21.676.476          | 21.568.862       | 1,52                              | FNMA BM4026 3,5% 01/01/2044   | USD     | 9.337.286           | 9.387.353        | 0,66                              |
| FHLMC G16501 3% 01/08/2033   | USD     | 16.741.122          | 16.657.156       | 1,17                              | FNMA ACES, IO, FRN, Series 2014-M3<br>'XZ' 0,15% 25/01/2024                   | USD     | 34.013.932          | 100.617          | 0,01                              |
| FHLMC G16501 3% 01/07/2033   | USD     | 18.268.621          | 18.176.994       | 1,28                              | FREED ABS Trust, Series 2018-1 'A',<br>1444 3,61% 18/07/2024                  | USD     | 2.064.674           | 2.064.738        | 0,15                              |
| FHLMC G60994 3,5% 01/01/2045   | USD     | 4.928.607           | 4.954.050        | 0,35                              | FREED ABS Trust, Series 2018-1 'B',<br>1444 4,56% 18/07/2024                  | USD     | 2.040.000           | 2.053.888        | 0,15                              |
| FHLMC G67705 4% 01/10/2047   | USD     | 4.900.521           | 5.023.205        | 0,56                              | FREMF Mortgage Trust, FRN, Series<br>2010-K8 'B', 1444 5,445% 25/09/2043      | USD     | 4.420.000           | 4.541.249        | 0,32                              |
| FHLMC G67708 3,5% 01/03/2048   | USD     | 7.871.129           | 7.866.686        | 0,56                              | FREMF Mortgage Trust, FRN, Series<br>2011-K13 'B', 1444 4,768% 25/01/2048     | USD     | 1.701.505           | 1.746.921        | 0,12                              |
| FHLMC REMIC, IO, Series 4056 'B' 3%<br>15/05/2027  | USD     | 936.987             | 75.661           | 0,01                              | FREMF Mortgage Trust, FRN, Series<br>2017-K67 'B', 1444 4,079%<br>25/09/2049  | USD     | 1.735.000           | 1.687.978        | 0,12                              |
| FHLMC STRIP, IO, Series 304 'C24' 4%<br>15/12/2042   | USD     | 7.080.217           | 1.493.471        | 0,11                              | FREMF Mortgage Trust, FRN, Series<br>2017-K70 'B', 1444 3,933% 25/12/2049     | USD     | 4.325.000           | 4.132.166        | 0,29                              |
| FHLMC Structured Agency Credit Risk<br>Debt Notes, FRN, Series 2018-HQA1<br>'M2' 4,615% 25/09/2030 | USD     | 2.100.000           | 2.052.971        | 0,15                              | FREMF Mortgage Trust, FRN, Series<br>2017-K79 'B', 1444 3,8% 25/11/2049       | USD     | 600.000             | 590.726          | 0,04                              |
| Fidelity & Guaranty Life Holdings, Inc.,<br>1444 5,5% 01/05/2025                                   | USD     | 132.000             | 126.865          | 0,01                              | FREMF Mortgage Trust, FRN, Series<br>2017-K79 'B', 1444 5,897%<br>25/02/2024  | USD     | 382.967             | 397.194          | 0,03                              |
| First Data Corp., 1444 5,375%<br>15/08/2023  | USD     | 705.000             | 696.900          | 0,05                              | FREMF Mortgage Trust, FRN, Series<br>2017-KF31 'B', 1444 5,247%<br>25/04/2024 | USD     | 429.225             | 430.370          | 0,03                              |
| First Data Corp., 1444 5,5% 15/01/2024   | USD     | 35.000              | 33.827           | 0,00                              | FREMF Mortgage Trust, FRN, Series<br>2017-KF35 'B', 1444 5,097%<br>25/08/2024 | USD     | 3.666.205           | 3.677.833        | 0,26                              |
| First Data Corp., 1444 5,75%<br>15/01/2024   | USD     | 4.153.000           | 4.062.132        | 0,29                              | FREMF Mortgage Trust, FRN, Series<br>2017-KF36 'B', 1444 4,997%<br>25/08/2024 | USD     | 1.260.805           | 1.273.059        | 0,09                              |
| First Horizon Alternative Mortgage<br>Securities Trust, Series 2005-FA1 '14A'<br>5,5% 25/03/2035   | USD     | 430.046             | 411.222          | 0,03                              | FREMF Mortgage Trust, FRN, Series<br>2017-KF39 'B', 1444 4,847%<br>25/11/2024 | USD     | 1.727.248           | 1.749.789        | 0,12                              |
| Flagship Credit Auto Trust, Series<br>2014-2 'C', 1444 3,95% 15/12/2020                            | USD     | 1.224.451           | 1.226.974        | 0,09                              | FREMF Mortgage Trust, FRN, Series<br>2018-KF45 'B', 1444 4,297%<br>25/03/2025 | USD     | 556.548             | 549.889          | 0,04                              |
| Flagship Credit Auto Trust, Series<br>2017-4 'D', 1444 3,58% 15/01/2024                            | USD     | 1.530.000           | 1.522.452        | 0,11                              | FREMF Mortgage Trust, FRN, Series<br>2018-KF46 'B', 1444 4,297%<br>25/03/2028 | USD     | 1.549.941           | 1.525.162        | 0,11                              |
| FNMA, FRN, Series 2018-C05 '1M2'<br>4,856% 25/01/2031  | USD     | 3.073.000           | 3.001.659        | 0,21                              | FREMF Mortgage Trust, FRN, Series<br>2018-KF47 'B', 1444 4,347%<br>25/05/2025 | USD     | 489.826             | 485.609          | 0,03                              |
| FNMA, FRN, Series 2018-C06 '2M2'<br>4,606% 25/03/2031  | USD     | 370.000             | 356.913          | 0,03                              | FREMF Mortgage Trust, FRN, Series<br>2018-KF48 'B', 1444 4,397%<br>25/06/2028 | USD     | 1.556.000           | 1.556.871        | 0,11                              |
| FNMA, Series 2015-33 'AD' 3%<br>25/01/2040   | USD     | 1.402.888           | 1.396.660        | 0,10                              | Frontier Communications Corp., 1444<br>8,5% 01/04/2026                        | USD     | 710.000             | 624.275          | 0,04                              |
| FNMA, IO, Series 2012-25 'A1' 3,5%<br>25/03/2027   | USD     | 1.646.987           | 156.298          | 0,01                              | Frontier Communications Corp. 10,5%<br>15/09/2022                             | USD     | 66.000              | 45.705           | 0,00                              |
| FNMA, IO, Series 2013-18 'A1' 3%<br>25/03/2028   | USD     | 4.500.890           | 377.123          | 0,03                              | Frontier Communications Corp. 11%<br>15/09/2025                               | USD     | 170.000             | 107.289          | 0,01                              |
| FNMA, IO, FRN, Series 2005-69 'AS'<br>4,194% 25/08/2035  | USD     | 145.775             | 16.846           | 0,00                              | FXI Holdings, Inc., 1444 7,875%<br>01/11/2024                                 | USD     | 165.000             | 141.488          | 0,01                              |
| FNMA, IO, Series 2013-5 'B1' 3,5%<br>25/03/2040  | USD     | 2.658.570           | 283.487          | 0,02                              | Gartner, Inc., 1444 5,125% 01/04/2025   | USD     | 6.000               | 5.824            | 0,00                              |
| FNMA, IO, Series 409 'C19' 4%<br>25/04/2042  | USD     | 300.696             | 60.957           | 0,00                              | Gates Global LLC, 1444 6% 15/07/2022  | USD     | 95.000              | 93.456           | 0,01                              |
| FNMA, IO, Series 409 'C25' 4,5%<br>25/04/2042  | USD     | 3.678.068           | 798.249          | 0,06                              | GCI LLC 6,75% 01/06/2021  | USD     | 700.000             | 703.346          | 0,05                              |
| FNMA, FRN, Series 2013-101 'CF'<br>3,106% 25/10/2043   | USD     | 6.078.838           | 6.163.956        | 0,43                              | GCI LLC 6,875% 15/04/2025   | USD     | 980.000             | 950.600          | 0,07                              |
| FNMA, Series 2017-89 'CP' 3%<br>25/07/2046   | USD     | 3.770.749           | 3.755.126        | 0,27                              | GCP Applied Technologies, Inc., 1444<br>5,5% 15/04/2026                       | USD     | 480.000             | 469.800          | 0,03                              |
| FNMA, IO, Series 2013-31 'D1' 3%<br>25/04/2028   | USD     | 4.533.449           | 437.416          | 0,03                              | Genesys Telecommunications<br>Laboratories, Inc., 1444 10%<br>30/11/2024      | USD     | 233.000             | 244.068          | 0,02                              |
| FNMA, FRN, Series 2013-101 'FE'<br>3,106% 25/10/2043   | USD     | 132.664             | 134.625          | 0,01                              | GLS Auto Receivables Trust, Series<br>2018-2A 'A', 1444 3,25% 18/04/2022      | USD     | 2.702.567           | 2.697.047        | 0,19                              |
| FNMA, Series 2015-44 'GA' 2,75%<br>25/11/2040  | USD     | 1.443.097           | 1.426.746        | 0,10                              | GLS Auto Receivables Trust, Series<br>2016-1A 'C', 1444 6,9% 15/10/2021       | USD     | 2.800.000           | 2.884.568        | 0,20                              |
| FNMA, IO, Series 2012-107 'G1' 3,5%<br>25/09/2027  | USD     | 2.864.535           | 237.281          | 0,02                              | GLS Auto Receivables Trust, Series<br>2018-2A 'D', 1444 5,46% 17/03/2025      | USD     | 1.250.000           | 1.272.075        | 0,09                              |
| FNMA, Series 2015-66 'HA' 3%<br>25/01/2045   | USD     | 4.177.666           | 4.183.694        | 0,30                              | GNMA, IO, FRN, Series 2012-89 0,757%<br>16/12/2053                            | USD     | 16.674.319          | 462.762          | 0,03                              |
| FNMA, IO, Series 2010-102 'IP' 5%<br>25/12/2039  | USD     | 1.303.852           | 78.280           | 0,01                              | GNMA, IO, FRN, Series 2015-115<br>0,563% 16/07/2057                           | USD     | 13.080.128          | 576.921          | 0,04                              |
| FNMA, IO, Series 2013-6 'IP' 4,5%<br>25/02/2043  | USD     | 1.394.700           | 303.904          | 0,02                              | GNMA, IO, FRN, Series 2017-9 0,766%<br>16/01/2057                             | USD     | 10.127.384          | 615.686          | 0,04                              |
| FNMA, Series 2017-49 'IA' 4%<br>25/07/2053   | USD     | 9.303.306           | 9.529.359        | 0,67                              | GNMA, FRN, Series 2017-H14 'FG'<br>3,527% 20/06/2067                          | USD     | 1.113.630           | 1.144.643        | 0,08                              |
| FNMA, IO, Series 2012-148 'JI' 3,5%<br>25/12/2039  | USD     | 1.726.152           | 211.007          | 0,02                              | GNMA, IO, FRN 'GI' 1,59% 20/04/2065   | USD     | 2.983.793           | 138.411          | 0,01                              |
| FNMA, IO, Series 2012-149 'MI' 3%<br>25/01/2028  | USD     | 1.063.695           | 93.567           | 0,01                              | GNMA, IO, Series 2013-188 'LI' 5,5%<br>16/11/2043                             | USD     | 747.498             | 187.479          | 0,01                              |
| FNMA, IO, FRN, Series 2003-130 'NS'<br>4,4944% 25/01/2034  | USD     | 1.821.122           | 240.622          | 0,02                              | GNMA, Series 2014-36 'WY' 2%<br>16/03/2044                                    | USD     | 638.000             | 536.597          | 0,04                              |
| FNMA, IO, FRN, Series 2006-24 'OS'<br>4,6944% 25/04/2036   | USD     | 1.279.690           | 208.342          | 0,02                              | Golden Nugget, Inc., 1444 6,75%<br>15/10/2024                                 | USD     | 92.000              | 87.456           | 0,01                              |
| FNMA, IO, FRN, Series 2016-30 'SA'<br>3,4944% 25/05/2046   | USD     | 6.991.643           | 1.331.201        | 0,09                              | Goldman Sachs Group, Inc. (The), FRN<br>4,306% 29/11/2023                     | USD     | 3.690.000           | 3.672.030        | 0,26                              |
| FNMA, IO, FRN, Series 2017-6 'SB'<br>3,5444% 25/02/2047  | USD     | 3.551.614           | 626.155          | 0,04                              | Goldman Sachs Group, Inc. (The), FRN<br>3,786% 15/05/2026                     | USD     | 2.139.000           | 2.034.863        | 0,14                              |
| FNMA, IO, FRN, Series 2009-93 'SD'<br>3,6944% 25/11/2039   | USD     | 716.982             | 87.134           | 0,01                              |   |         |                     |                  |                                   |
| FNMA, IO, FRN, Series 2005-67 'S1'<br>4,1944% 25/08/2035   | USD     | 1.271.957           | 147.368          | 0,01                              |   |         |                     |                  |                                   |
| FNMA, IO, FRN, Series 2010-68 'S1'<br>4,0444% 25/07/2040   | USD     | 1.169.254           | 171.169          | 0,01                              |   |         |                     |                  |                                   |
| FNMA, IO, FRN, Series 2017-47 'ST'<br>3,5944% 25/06/2047   | USD     | 7.254.930           | 1.428.120        | 0,10                              |   |         |                     |                  |                                   |
| FNMA, IO, Series 2013-31 'Y1' 3,5%<br>25/04/2028   | USD     | 7.284.380           | 623.592          | 0,04                              |   |         |                     |                  |                                   |



JPMorgan Funds - Global Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Goldman Sachs Group, Inc. (The), FRN 3,814% 23/04/2029   | USD     | 809.000             | 753.179          | 0,05                              | Kronos Acquisition Holdings, Inc., 144A 9% 15/08/2023                                      | USD     | 106.000             | 82.283           | 0,01                              |
| Goldman Sachs Group, Inc. (The), FRN 5% Perpetual  | USD     | 3.597.000           | 3.038.512        | 0,21                              | Ladder Capital Finance Holdings LLLP, 144A 5,25% 15/03/2022                                | USD     | 93.000              | 90.210           | 0,01                              |
| Global Networks, Inc. 8% 11/05/2022  | USD     | 50.973              | 19.115           | 0,00                              | Ladder Capital Finance Holdings LLLP, 144A 5,25% 01/10/2025                                | USD     | 28.000              | 24.920           | 0,00                              |
| Goodyear Tire & Rubber Co. (The) 5% 31/05/2026   | USD     | 160.000             | 144.786          | 0,01                              | LB-UBS Commercial Mortgage Trust, FRN, Series 2006-C6 'A' 5,452% 15/09/2039                | USD     | 2.253.754           | 1.589.067        | 0,11                              |
| Goodyear Tire & Rubber Co. (The) 4,875% 15/03/2027   | USD     | 322.000             | 286.282          | 0,02                              | Lenmark Funding Trust, Series 2017-2A 'A', 144A 2,8% 20/05/2026                            | USD     | 2.083.000           | 2.048.015        | 0,14                              |
| Graham Holdings Co., 144A 5,75% 01/06/2026   | USD     | 40.000              | 40.100           | 0,00                              | Lenmark Funding Trust, Series 2017-1A 'C', 144A 5,41% 22/12/2025                           | USD     | 560.000             | 571.954          | 0,04                              |
| Gray Escrow, Inc., 144A 7% 15/05/2027  | USD     | 127.000             | 125.138          | 0,01                              | Live Nation Entertainment, Inc., 144A 4,875% 01/11/2024                                    | USD     | 14.000              | 13.464           | 0,00                              |
| Gray Television, Inc., 144A 5,125% 15/10/2024  | USD     | 6.000               | 5.540            | 0,00                              | Live Nation Entertainment, Inc., 144A 5,625% 15/03/2026                                    | USD     | 23.000              | 22.425           | 0,00                              |
| Gray Television, Inc., 144A 5,875% 15/07/2026  | USD     | 75.000              | 70.133           | 0,01                              | LMREC, Inc., FRN, Series 2016-CRE2 'A', 144A 3,987% 24/11/2031                             | USD     | 1.189.398           | 1.181.684        | 0,08                              |
| GS Mortgage Securities Trust, FRN, Series 2017-GS5 'D', 144A 3,509% 10/03/2050                     | USD     | 1.700.000           | 1.423.417        | 0,10                              | LPL Holdings, Inc., 144A 5,75% 15/09/2025  | USD     | 145.000             | 136.300          | 0,01                              |
| GSR Mortgage Loan Trust, Series 2004-15F-1A2 5,5% 25/12/2034                                       | USD     | 754.702             | 790.323          | 0,06                              | LTF Merger Sub, Inc., 144A 8,5% 15/06/2023   | USD     | 830.000             | 838.997          | 0,06                              |
| Gulfport Energy Corp. 6% 15/10/2024  | USD     | 331.000             | 291.864          | 0,02                              | LV Tower 52 Issuer, Series 2013-1 'M', 144A 7,75% 15/07/2019                               | USD     | 2.427.070           | 2.427.070        | 0,17                              |
| Gulfport Energy Corp. 6,375% 15/01/2026  | USD     | 30.000              | 25.800           | 0,00                              | Marlette Funding Trust, Series 2018-1A 'B', 144A 3,19% 15/03/2028                          | USD     | 600.000             | 595.151          | 0,04                              |
| H&E Equipment Services, Inc. 5,625% 01/09/2025   | USD     | 128.000             | 117.757          | 0,01                              | Marlette Funding Trust, Series 2018-2A 'B', 144A 3,61% 17/07/2028                          | USD     | 2.280.000           | 2.275.635        | 0,16                              |
| Halcon Resources Corp. 6,75% 15/02/2025  | USD     | 215.000             | 156.413          | 0,01                              | Marlette Funding Trust, Series 2017-3A 'C', 144A 4,01% 15/12/2024                          | USD     | 510.000             | 507.152          | 0,04                              |
| HarborView Mortgage Loan Trust, FRN, Series 2007-6 '2A1A' 2,493% 19/08/2037                        | USD     | 5.160.828           | 4.884.813        | 0,34                              | Marlette Funding Trust, Series 2018-1A 'C', 144A 3,69% 15/03/2028                          | USD     | 1.058.000           | 1.050.739        | 0,07                              |
| Herc Rentals, Inc., 144A 7,75% 01/06/2024  | USD     | 946.000             | 986.205          | 0,07                              | Marlette Funding Trust, Series 2018-2A 'C', 144A 4,37% 17/07/2028                          | USD     | 1.480.000           | 1.479.250        | 0,10                              |
| Hertz Corp. (The), 144A 7,625% 01/06/2022  | USD     | 1.985.000           | 1.876.123        | 0,13                              | Marriott Ownership Resorts, Inc., 144A 6,5% 15/09/2026                                     | USD     | 106.000             | 102.025          | 0,01                              |
| Hilcorp Energy I LP, 144A 5% 01/12/2024  | USD     | 178.000             | 157.530          | 0,01                              | Martin Midstream Partners LP 7,25% 15/02/2021  | USD     | 109.000             | 103.550          | 0,01                              |
| Hilcorp Energy I LP, 144A 6,25% 01/11/2028   | USD     | 90.000              | 79.200           | 0,01                              | MASTR Alternative Loan Trust, Series 2005-3 '1A1' 5,5% 25/04/2035                          | USD     | 27.621              | 27.989           | 0,00                              |
| Hill-Rom Holdings, Inc., 144A 5,75% 01/09/2023   | USD     | 855.000             | 852.863          | 0,06                              | MASTR Alternative Loan Trust, Series 2004-12 '3A1' 6% 25/12/2034                           | USD     | 2.210.692           | 2.317.462        | 0,16                              |
| Hilton Domestic Operating Co., Inc., 144A 5,125% 01/05/2026  | USD     | 40.000              | 38.607           | 0,00                              | Match Group, Inc., 144A 5% 15/12/2027  | USD     | 12.000              | 10.980           | 0,00                              |
| Holly Energy Partners LP, 144A 6% 01/08/2024   | USD     | 305.000             | 295.850          | 0,02                              | Mattel, Inc., 144A 6,75% 31/12/2025  | USD     | 1.723.000           | 1.545.970        | 0,11                              |
| Hologic, Inc., 144A 4,375% 15/10/2025  | USD     | 58.000              | 54.251           | 0,00                              | Mattel, Inc. 3,15% 15/03/2023  | USD     | 77.000              | 63.140           | 0,00                              |
| Home Equity Asset Trust, FRN, Series 2004-6 'M2' 3,406% 25/12/2034                                 | USD     | 867.954             | 854.493          | 0,06                              | MFA LLC, STEP, Series 2018-NPL2 'A1', 144A 4,164% 25/07/2048                               | USD     | 1.670.383           | 1.676.189        | 0,12                              |
| Hughes Satellite Systems Corp. 5,25% 01/08/2026  | USD     | 1.222.000           | 1.128.682        | 0,08                              | MFA Trust, STEP, Series 2017-NPL1 'A1', 144A 3,351% 25/11/2047                             | USD     | 3.302.248           | 3.293.777        | 0,23                              |
| Icahn Enterprises LP 5,875% 01/02/2022   | USD     | 183.000             | 180.545          | 0,01                              | Molina Healthcare, Inc., 144A 4,875% 15/06/2025  | USD     | 51.000              | 46.410           | 0,00                              |
| iHeartCommunications, Inc. 9% 15/12/2019   | USD     | 855.000             | 568.575          | 0,04                              | Morgan Stanley, FRN 3,772% 24/01/2029  | USD     | 1.385.000           | 1.322.848        | 0,09                              |
| ILFC E-Capital Trust I, FRN, 144A 4,55% 21/12/2065   | USD     | 295.000             | 235.263          | 0,02                              | Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE8 'M2' 3,526% 25/09/2034      | USD     | 148.160             | 148.137          | 0,01                              |
| ILFC E-Capital Trust II, FRN, 144A 4,8% 21/12/2065   | USD     | 480.000             | 376.800          | 0,03                              | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C16 'AS' 4,094% 15/06/2047 | USD     | 1.465.000           | 1.480.853        | 0,10                              |
| Impac Secured Assets CMN Owner Trust, Series 2003-2 'A2' 6% 25/08/2033                             | USD     | 589.400             | 626.583          | 0,04                              | Morgan Stanley Capital I Trust, FRN, Series 2006-HQ10 'A1' 5,389% 12/11/2041               | USD     | 17.162              | 17.123           | 0,00                              |
| Infor Software Parent LLC, 144A 7,125% 01/05/2021  | USD     | 370.000             | 362.600          | 0,03                              | Morgan Stanley Capital I Trust, FRN, Series 2006-HQ8 'D' 5,79% 12/03/2044                  | USD     | 96.766              | 97.636           | 0,01                              |
| Infor US, Inc. 6,5% 15/05/2022   | USD     | 3.475.000           | 3.372.852        | 0,24                              | Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-4 '2A' 6,361% 25/09/2034              | USD     | 488.538             | 539.354          | 0,04                              |
| Ingevity Corp., 144A 4,5% 01/02/2026   | USD     | 48.000              | 43.440           | 0,00                              | MPH Acquisition Holdings LLC, 144A 7,125% 01/06/2024                                       | USD     | 200.000             | 185.711          | 0,01                              |
| Intel Corp. 2,6% 19/05/2026  | USD     | 677.000             | 635.676          | 0,05                              | MSCI, Inc., 144A 5,375% 15/05/2027   | USD     | 39.000              | 38.708           | 0,00                              |
| IRB Holding Corp., 144A 6,75% 15/02/2026   | USD     | 37.000              | 32.375           | 0,00                              | Nationstar Mortgage Holdings, Inc., 144A 8,125% 15/07/2023                                 | USD     | 126.000             | 123.975          | 0,01                              |
| Iron Mountain, Inc., REIT, 144A 4,875% 15/09/2027  | USD     | 48.000              | 42.058           | 0,00                              | Nationstar Mortgage Holdings, Inc., 144A 9,125% 15/07/2026                                 | USD     | 123.000             | 120.308          | 0,01                              |
| Iron Mountain, Inc., REIT, 144A 5,25% 15/03/2028   | USD     | 63.000              | 55.936           | 0,00                              | Neiman Marcus Group Ltd. LLC, 144A 8% 15/10/2021   | USD     | 233.000             | 94.365           | 0,01                              |
| J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2004-CBX 'C' 5,066% 12/01/2037 | USD     | 1.565.000           | 1.577.723        | 0,11                              | Neiman Marcus Group Ltd. LLC, 144A 8,654% 15/10/2021                                       | USD     | 993.016             | 414.584          | 0,03                              |
| J.P. Morgan Mortgage Trust, FRN, Series 2005-AB '4A1' 4,284% 25/11/2035                            | USD     | 3.096.623           | 3.113.457        | 0,22                              | Netflix, Inc. 4,375% 15/11/2026  | USD     | 314.000             | 286.429          | 0,02                              |
| Jack Ohio Finance LLC, 144A 6,75% 15/11/2021   | USD     | 1.045.000           | 1.058.603        | 0,07                              | Netflix, Inc. 4,875% 15/04/2028  | USD     | 570.000             | 519.735          | 0,04                              |
| Jaguar Holding Co. II, 144A 6,375% 01/08/2023  | USD     | 16.000              | 15.251           | 0,00                              | New Albertsons LP 7,45% 01/08/2029   | USD     | 125.000             | 100.625          | 0,01                              |
| JB Poindexter & Co., Inc., 144A 7,125% 15/04/2026  | USD     | 7.000               | 6.545            | 0,00                              | New Century Home Equity Loan Trust, FRN, Series 2003-4 'M2' 5,236% 25/10/2033              | USD     | 882.909             | 873.154          | 0,06                              |
| Kaiser Aluminum Corp. 5,875% 15/05/2024  | USD     | 110.000             | 109.571          | 0,01                              | New Century Home Equity Loan Trust, FRN, Series 2004-4 'M2' 3,301% 25/02/2035              | USD     | 295.663             | 292.917          | 0,02                              |
| Kinet Concepts, Inc., 144A 7,875% 15/02/2021   | USD     | 695.000             | 701.950          | 0,05                              |  |         |                     |                  |                                   |
| Kraft Heinz Foods Co. 4,375% 01/06/2046  | USD     | 635.000             | 527.841          | 0,04                              |  |         |                     |                  |                                   |



JPMorgan Funds - Global Strategic Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| New Residential Mortgage LLC, Series 2018-FNT2 'A', 144A 3,79%<br>25/07/2054                        | USD     | 1.547.714           | 1.561.175        | 0,11                              | Pretium Mortgage Credit Partners I LLC, STEP, Series 2018-NPL1 'A1', 144A 3,375% 27/01/2033 | USD     | 1.500.492           | 1.490.431        | 0,11                              |
| New Residential Mortgage LLC, Series 2018-FNT1 'D', 144A 4,69%<br>25/05/2023                        | USD     | 3.022.435           | 3.042.141        | 0,21                              | Prime Security Services Borrower LLC, 144A 9,25% 15/05/2023                                 | USD     | 167.000             | 172.048          | 0,01                              |
| New Residential Mortgage LLC, Series 2018-FNT2 'E', 144A 5,12% 25/07/2054                           | USD     | 756.270             | 764.228          | 0,05                              | Progress Residential Trust, Series 2015-SFR2 'D', 144A 3,684%<br>12/06/2032                 | USD     | 1.260.000           | 1.254.499        | 0,09                              |
| Nexstar Broadcasting, Inc., 144A 5,625% 01/08/2024  | USD     | 4.000               | 3.750            | 0,00                              | Progress Residential Trust, Series 2015-SFR3 'D', 144A 4,673%<br>12/11/2032                 | USD     | 175.000             | 177.261          | 0,01                              |
| NextEra Energy Operating Partners LP, 144A 4,25% 15/09/2024   | USD     | 58.000              | 53.714           | 0,00                              | Progress Residential Trust, Series 2015-SFR3 'E', 144A 5,66% 12/11/2032                     | USD     | 1.064.000           | 1.088.751        | 0,08                              |
| NextEra Energy Operating Partners LP, 144A 4,5% 15/09/2027  | USD     | 40.000              | 35.775           | 0,00                              | Progress Residential Trust, Series 2018-SFR3 'E', 144A 4,873%<br>17/10/2035                 | USD     | 2.675.000           | 2.708.263        | 0,19                              |
| NGPL PipeCo LLC, 144A 4,875%<br>15/08/2027  | USD     | 65.000              | 61.263           | 0,00                              | Prosper Marketplace Issuance Trust, Series 2018-1A 'B', 144A 3,9%<br>17/06/2024             | USD     | 654.000             | 654.296          | 0,05                              |
| Nielsen Finance LLC, 144A 5%<br>15/04/2022  | USD     | 625.000             | 600.969          | 0,04                              | Prudential Financial, Inc., FRN 5,875%<br>15/09/2042  | USD     | 1.985.000           | 2.001.664        | 0,14                              |
| Nissan Auto Lease Trust, FRN, Series 2017-A 'A2B', 2,64% 16/09/2019                                 | USD     | 95.623              | 95.633           | 0,01                              | Quicken Loans, Inc., 144A 5,75%<br>01/05/2025   | USD     | 265.000             | 247.775          | 0,02                              |
| Nissan Auto Receivables Owner Trust, Series 2016-B 'A3', 1,32% 15/01/2021                           | USD     | 139.275             | 138.174          | 0,01                              | Quicken Loans, Inc., 144A 5,25%<br>15/01/2028   | USD     | 119.000             | 106.782          | 0,01                              |
| Nomura Asset Acceptance Corp. Alternative Loan Trust, STEP, Series 2004-AP2 'A6', 5,603% 25/07/2034 | USD     | 116.050             | 117.401          | 0,01                              | Rackpace Hosting, Inc., 144A 8,625%<br>15/11/2024   | USD     | 550.000             | 431.932          | 0,03                              |
| Northern Oil and Gas, Inc., 9,293%<br>15/05/2023  | USD     | 39.566              | 37.884           | 0,00                              | Rain CII Carbon LLC, 144A 7,25%<br>01/04/2025   | USD     | 1.095.000           | 996.450          | 0,07                              |
| Novelis Corp., 144A 5,875%<br>30/09/2026  | USD     | 285.000             | 252.607          | 0,02                              | RASC Trust, FRN, Series 2005-EMX1 'M1', 3,151% 25/03/2035                                   | USD     | 1.155.952           | 1.154.640        | 0,08                              |
| Nuance Communications, Inc., 5,625%<br>15/12/2026   | USD     | 274.000             | 260.300          | 0,02                              | Refinitiv US Holdings, Inc., 144A 6,25%<br>15/05/2026                                       | USD     | 61.000              | 59.037           | 0,00                              |
| NVA Holdings, Inc., 144A 6,875%<br>01/04/2026   | USD     | 49.000              | 43.855           | 0,00                              | Refinitiv US Holdings, Inc., 144A 8,25%<br>15/11/2026                                       | USD     | 63.000              | 57.566           | 0,00                              |
| Oak Hill Advisors Residential Loan Trust, STEP, Series 2017-NPL2 'A1', 144A 3% 25/07/2057           | USD     | 3.797.278           | 3.728.673        | 0,26                              | Renaissance Home Equity Loan Trust, STEP, Series 2005-4 'A3', 5,565%<br>25/02/2036          | USD     | 236.490             | 236.603          | 0,02                              |
| OBX Trust, FRN '2A1', 144A 3,165%<br>25/04/2048   | USD     | 1.481.950           | 1.479.591        | 0,10                              | Renaissance Home Equity Loan Trust, FRN, Series 2005-2 'AV3', 2,685%<br>25/08/2035          | USD     | 1.022.384           | 981.101          | 0,07                              |
| OneMain Direct Auto Receivables Trust, Series 2018-1A 'B', 144A 3,71%<br>14/04/2025                 | USD     | 822.000             | 831.099          | 0,06                              | Renaissance Home Equity Loan Trust, STEP, Series 2005-2 'M1', 5,051%<br>25/08/2035          | USD     | 685.000             | 697.173          | 0,05                              |
| OneMain Direct Auto Receivables Trust, Series 2018-1A 'D', 144A 4,4%<br>14/01/2028                  | USD     | 1.570.000           | 1.603.004        | 0,11                              | Residential Asset Securitization Trust, Series 2004-A6 'A1', 5% 25/08/2019                  | USD     | 4.327               | 4.272            | 0,00                              |
| Onemain Financial Issuance Trust, Series 2018-1A 'D', 144A 4,08%<br>14/03/2029                      | USD     | 770.000             | 772.960          | 0,05                              | Reynolds Group Issuer, Inc., 144A 5,125% 15/07/2023   | USD     | 50.000              | 47.747           | 0,00                              |
| Onemain Financial Issuance Trust, Series 2018-2A 'A', 144A 3,57%<br>14/03/2033                      | USD     | 4.550.000           | 4.606.836        | 0,33                              | Rite Aid Corp., 144A 6,375%<br>01/04/2023   | USD     | 1.000.000           | 788.750          | 0,06                              |
| Oportun Funding VI LLC, FRN, Series 2017-A 'B', 144A 3,97% 08/06/2023                               | USD     | 468.000             | 464.266          | 0,03                              | Sabre GLBL, Inc., 144A 5,375%<br>15/04/2023   | USD     | 6.000               | 5.982            | 0,00                              |
| Option One Mortgage Loan Trust, FRN, Series 2004-3 'M3', 3,481% 25/11/2034                          | USD     | 137.996             | 138.621          | 0,01                              | Santander Drive Auto Receivables Trust, Series 2015-5 'E', 144A 4,67%<br>05/02/2023         | USD     | 3.400.000           | 3.436.013        | 0,24                              |
| Owens Corning 4,4% 30/01/2048   | USD     | 320.000             | 245.248          | 0,02                              | Santander Drive Auto Receivables Trust, Series 2016-2 'E', 4,38%<br>15/09/2023              | USD     | 1.800.000           | 1.823.363        | 0,13                              |
| Owens-Brockway Glass Container, Inc., 144A 5,875% 15/08/2023  | USD     | 30.000              | 30.612           | 0,00                              | Santander Prime Auto Issuance Notes Trust, Series 2018-A 'F', 144A 6,8%<br>15/09/2025       | USD     | 747.585             | 755.806          | 0,05                              |
| Parsley Energy LLC, 144A 6,25%<br>01/06/2024  | USD     | 280.000             | 270.900          | 0,02                              | SBA Communications Corp., REIT 4,875% 01/09/2024  | USD     | 1.305.000           | 1.246.190        | 0,09                              |
| Parsley Energy LLC, 144A 5,25%<br>15/08/2025  | USD     | 375.000             | 337.500          | 0,02                              | Scientific Games International, Inc., 144A 5% 15/10/2025                                    | USD     | 153.000             | 138.031          | 0,01                              |
| Party City Holdings, Inc., 144A 6,625%<br>01/08/2026  | USD     | 105.000             | 94.500           | 0,01                              | Scientific Games International, Inc. 10% 01/12/2022   | USD     | 193.000             | 195.642          | 0,01                              |
| PetSmart, Inc., 144A 7,125%<br>15/03/2023   | USD     | 1.126.000           | 641.820          | 0,05                              | Sealed Air Corp., 144A 5,125%<br>01/12/2024   | USD     | 175.000             | 171.719          | 0,01                              |
| PetSmart, Inc., 144A 5,875%<br>01/06/2025   | USD     | 2.501.000           | 1.800.720        | 0,13                              | Seminole Hard Rock Entertainment, Inc., 144A 5,875% 15/05/2021                              | USD     | 550.000             | 550.000          | 0,04                              |
| PetSmart, Inc., 144A 8,875%<br>01/06/2025   | USD     | 35.000              | 19.950           | 0,00                              | Sequoia Mortgage Trust, FRN, Series 2003-8 'A1', 3,11% 20/01/2034                           | USD     | 447.010             | 439.831          | 0,03                              |
| PGT Escrow Issuer, Inc., 144A 6,75%<br>01/08/2026   | USD     | 90.000              | 88.650           | 0,01                              | Sinclair Television Group, Inc., 144A 5,625% 01/08/2024                                     | USD     | 810.000             | 761.238          | 0,05                              |
| Pilgrim's Pride Corp., 144A 5,75%<br>15/03/2025   | USD     | 80.000              | 75.941           | 0,01                              | Sinclair Television Group, Inc., 144A 5,875% 15/03/2026                                     | USD     | 200.000             | 185.500          | 0,01                              |
| Pilgrim's Pride Corp., 144A 5,875%<br>30/09/2027  | USD     | 36.000              | 32.932           | 0,00                              | Sirius XM Radio, Inc., 144A 6%<br>15/07/2024  | USD     | 3.015.000           | 3.029.743        | 0,21                              |
| Plantronics, Inc., 144A 5,5%<br>31/05/2023  | USD     | 8.000               | 7.440            | 0,00                              | Sirius XM Radio, Inc., 144A 5,375%<br>15/04/2025  | USD     | 90.000              | 86.175           | 0,01                              |
| PNMAC FMSR Issuer Trust, FRN, Series 2018-F11 'A', 144A 4,665%<br>25/04/2023                        | USD     | 1.150.000           | 1.154.313        | 0,08                              | Sirius XM Radio, Inc., 144A 5%<br>01/08/2027  | USD     | 184.000             | 168.402          | 0,01                              |
| Post Holdings, Inc., 144A 5,5%<br>01/03/2025  | USD     | 1.145.000           | 1.094.082        | 0,08                              | Six Flags Entertainment Corp., 144A 4,875% 31/07/2024                                       | USD     | 391.000             | 369.006          | 0,03                              |
| Post Holdings, Inc., 144A 5,75%<br>01/03/2027   | USD     | 210.000             | 197.215          | 0,01                              | Soft Consumer Loan Program LLC, Series 2017-6 'A2', 144A 2,82%<br>25/11/2026                | USD     | 1.600.000           | 1.587.458        | 0,11                              |
| Prestige Brands, Inc., 144A 5,375%<br>15/12/2021  | USD     | 125.000             | 122.188          | 0,01                              | Soft Consumer Loan Program Trust, Series 2018-1 'A2', 144A 3,14%<br>25/02/2027              | USD     | 262.000             | 261.396          | 0,02                              |
| Prestige Brands, Inc., 144A 6,375%<br>01/03/2024  | USD     | 20.000              | 19.300           | 0,00                              |   |         |                     |                  |                                   |
| Pretium Mortgage Credit Partners I LLC, FRN, Series 2017-NPL5 'A1', 144A 3,327% 30/12/2032          | USD     | 2.337.212           | 2.315.537        | 0,16                              |   |         |                     |                  |                                   |

JPMorgan Funds - Global Strategic Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Sofi Consumer Loan Program Trust, Series 2018-2 'B', 144A 3,79%<br>26/04/2027   | USD     | 1.400.000           | 1.403.358        | 0,10                              | Tutor Perini Corp., 144A 6,875%<br>01/05/2025   | USD     | 269.000             | 250.843          | 0,02                              |
| Solera LLC, 144A 10,5% 01/03/2024   | USD     | 12.000              | 12.780           | 0,00                              | United Auto Credit Securitization Trust 'D', 144A 3,52% 10/11/2022                          | USD     | 760.000             | 759.110          | 0,05                              |
| Sotthos', 144A 4,875% 15/12/2025  | USD     | 100.000             | 90.500           | 0,01                              | United Continental Holdings, Inc. 4,25% 01/10/2022  | USD     | 70.000              | 68.034           | 0,01                              |
| Springleaf Finance Corp. 7,75%<br>01/10/2021  | USD     | 245.000             | 246.683          | 0,02                              | Uniti Group LP, REIT, 144A 6%<br>15/04/2023   | USD     | 87.000              | 79.320           | 0,01                              |
| Springleaf Finance Corp. 5,625%<br>15/03/2023   | USD     | 168.000             | 155.726          | 0,01                              | Uniti Group LP, REIT 8,25% 15/10/2023   | USD     | 1.305.000           | 1.130.189        | 0,08                              |
| Springleaf Finance Corp. 6,875%<br>15/03/2025   | USD     | 170.000             | 152.320          | 0,01                              | Univar USA, Inc., 144A 6,75%<br>15/07/2023  | USD     | 65.000              | 64.350           | 0,00                              |
| Springleaf Finance Corp. 7,125%<br>15/03/2026   | USD     | 46.000              | 41.605           | 0,00                              | Univision Communications, Inc., 144A 5,125% 15/05/2023                                      | USD     | 100.000             | 90.152           | 0,01                              |
| Springleaf Funding Trust, Series 2016-AA 'B', 144A 3,8% 15/11/2029  | USD     | 500.000             | 499.499          | 0,04                              | Univision Communications, Inc., 144A 5,125% 15/02/2025                                      | USD     | 202.000             | 180.388          | 0,01                              |
| Springleaf Funding Trust, Series 2017-AA 'C', 144A 3,86% 15/07/2030   | USD     | 1.800.000           | 1.797.974        | 0,13                              | US Airways Pass-Through Trust, Series 2013-1 'A', 3,95% 15/05/2027                          | USD     | 2.244.838           | 2.233.614        | 0,16                              |
| Sprint Communications, Inc., 144A 7%<br>01/03/2020  | USD     | 165.000             | 168.919          | 0,01                              | US Concrete, Inc. 6,375% 01/06/2024   | USD     | 20.000              | 18.605           | 0,00                              |
| SPX FLOW, Inc., 144A 5,625%<br>15/08/2024   | USD     | 260.000             | 247.650          | 0,02                              | USA Compression Partners LP, 144A 6,875% 01/04/2026   | USD     | 33.000              | 31.680           | 0,00                              |
| SPX FLOW, Inc., 144A 5,875%<br>15/08/2026   | USD     | 500.000             | 466.250          | 0,03                              | USIS Merger Sub, Inc., 144A 6,875%<br>01/05/2025  | USD     | 61.000              | 56.157           | 0,00                              |
| SPIACR Trust, FRN, Series 2018-HRP2<br>'M3', 144A 4,71% 25/02/2047  | USD     | 1.050.000           | 1.045.809        | 0,07                              | Valeant Pharmaceuticals International, Inc., 144A 8,5% 31/01/2027                           | USD     | 49.000              | 47.747           | 0,00                              |
| Standard Industries, Inc., 144A 6%<br>15/10/2025  | USD     | 107.000             | 102.392          | 0,01                              | Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'A', 144A 4,05% 26/10/2048       | USD     | 2.906.838           | 2.944.497        | 0,21                              |
| Standard Industries, Inc., 144A 4,75%<br>15/01/2028   | USD     | 930.000             | 778.001          | 0,06                              | Verizon Communications, Inc., FRN 3,788% 16/03/2022   | USD     | 1.705.000           | 1.710.081        | 0,12                              |
| Stanwich Mortgage Loan Trust, STEP, Series 2018-NPBI 'A1', 144A 4,016%<br>16/05/2023                                      | USD     | 2.176.484           | 2.171.233        | 0,15                              | Verscend Escrow Corp., 144A 9,75%<br>15/08/2026   | USD     | 27.000              | 25.331           | 0,00                              |
| Stanwich Mortgage Loan Trust, STEP, Series 2018-NPB2 'A1', 144A 4,5%<br>18/10/2023  | USD     | 1.238.350           | 1.244.452        | 0,09                              | Verty Group Corp., 144A 9,25%<br>15/10/2024   | USD     | 445.000             | 411.625          | 0,03                              |
| Staples, Inc., 144A 8,5% 15/09/2025   | USD     | 1.686.000           | 1.510.235        | 0,11                              | Verus Securitization Trust, FRN, Series 2018-2 'A1', 144A 3,677% 01/06/2058                 | USD     | 1.987.098           | 1.991.688        | 0,14                              |
| Station Casinos LLC, 144A 5%<br>01/10/2025  | USD     | 48.000              | 43.560           | 0,00                              | Viacom, Inc., FRN 5,875% 28/02/2057   | USD     | 85.000              | 77.565           | 0,01                              |
| Stevens Holding Co., Inc., 144A 6,125%<br>01/10/2026  | USD     | 106.000             | 104.145          | 0,01                              | Viacom, Inc., FRN 6,25% 28/02/2057  | USD     | 47.000              | 43.509           | 0,00                              |
| Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-16X5 'A1' 2,846% 25/08/2035                              | USD     | 41.529              | 41.370           | 0,00                              | ViaSat, Inc., 144A 5,625% 15/09/2025  | USD     | 5.000               | 4.600            | 0,00                              |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates Trust, FRN, Series 2003-35 'B1' 5,449%<br>25/12/2033 | USD     | 939.502             | 805.102          | 0,06                              | VICI Properties 1 LLC, REIT 8%<br>15/10/2023  | USD     | 1.238.620           | 1.329.981        | 0,09                              |
| Sunoco LP 4,875% 15/01/2023   | USD     | 36.000              | 35.296           | 0,00                              | Vistra Operations Co. LLC, 144A 5,5%<br>01/09/2026  | USD     | 212.000             | 207.050          | 0,01                              |
| Sunoco LP 5,5% 15/02/2036   | USD     | 36.000              | 34.110           | 0,00                              | VOLT LXII LLC, STEP, Series 2017-NPL9 'A1', 144A 3,125% 25/09/2047                          | USD     | 796.948             | 791.576          | 0,06                              |
| Sunoco LP 5,875% 15/03/2028   | USD     | 16.000              | 14.966           | 0,00                              | VOLT LXIV LLC, STEP, Series 2017-NP11 'A1', 144A 3,75% 25/10/2047                           | USD     | 962.309             | 954.922          | 0,07                              |
| SunTrust Bank, FRN 3,008%<br>26/10/2021   | USD     | 3.930.000           | 3.901.468        | 0,28                              | VOLT LXIX LLC, STEP, Series 2018-NPL5 'A1B', 144A 4,704%<br>25/08/2048                      | USD     | 1.179.000           | 1.184.067        | 0,08                              |
| Symantec Corp., 144A 5% 15/04/2025  | USD     | 10.000              | 9.304            | 0,00                              | VOLT LXVIII LLC, STEP, Series 2018-NPL4 'A1B', 144A 4,826%<br>27/07/2048                    | USD     | 1.407.000           | 1.413.396        | 0,10                              |
| Syneos Health, Inc., 144A 7,5%<br>01/10/2024  | USD     | 991.000             | 1.035.595        | 0,07                              | VOLT LXX LLC, STEP, Series 2018-NPL6 'A1B', 144A 4,557% 25/09/2048                          | USD     | 3.221.000           | 3.249.287        | 0,23                              |
| Talen Energy Supply LLC 6,5%<br>01/06/2025  | USD     | 28.000              | 20.020           | 0,00                              | VOLT LXXIII LLC, STEP, Series 2018-NPL9 'A1A', 144A 4,458%<br>25/10/2048                    | USD     | 4.500.000           | 4.512.753        | 0,32                              |
| Tallgrass Energy Partners LP, 144A 5,5% 15/09/2024  | USD     | 256.000             | 250.880          | 0,02                              | W&T Offshore, Inc., 144A 9,75%<br>01/11/2023  | USD     | 85.000              | 72.250           | 0,01                              |
| Targa Resources Partners LP 4,25%<br>15/11/2023   | USD     | 230.000             | 214.608          | 0,02                              | Wachovia Bank Commercial Mortgage Trust, FRN, Series 2007-C33 'AJ', 5,984% 15/02/2051       | USD     | 1.736.727           | 1.717.986        | 0,12                              |
| Targa Resources Partners LP 5%<br>15/01/2028  | USD     | 103.000             | 93.730           | 0,01                              | Wachovia Bank Commercial Mortgage Trust, FRN, Series 2007-C34 'AJ', 6,34%<br>15/05/2046     | USD     | 1.189.583           | 1.198.108        | 0,08                              |
| Team Health Holdings, Inc., 144A 6,375% 01/02/2025  | USD     | 258.000             | 210.270          | 0,02                              | Wachovia Bank Commercial Mortgage Trust, FRN, Series 2007-C33 'B', 5,984% 15/02/2051        | USD     | 885.000             | 666.405          | 0,05                              |
| Tenet Healthcare Corp., 144A 7,5%<br>01/01/2022   | USD     | 545.000             | 558.756          | 0,04                              | Wachovia Bank Commercial Mortgage Trust, FRN, Series 2007-C33 'C', 5,984% 15/02/2051        | USD     | 2.290.000           | 240.450          | 0,02                              |
| Tennant Co. 5,625% 01/05/2025   | USD     | 110.000             | 103.400          | 0,01                              | Wachovia Bank Commercial Mortgage Trust, FRN, Series 2005-C21 'F', 144A 3,297% 15/10/2044   | USD     | 2.491.433           | 613.885          | 0,04                              |
| Terex Corp., 144A 5,625% 01/02/2025   | USD     | 610.000             | 570.265          | 0,04                              | Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-NXS2 'A5' 3,767% 15/07/2058         | USD     | 1.115.000           | 1.130.081        | 0,08                              |
| Terraform Global Operating LLC, 144A 6,125% 01/03/2026  | USD     | 57.000              | 53.153           | 0,00                              | Wells Fargo Commercial Mortgage Trust, FRN, Series 2010-C1 'C', 144A 5,783% 15/11/2043      | USD     | 1.255.000           | 1.283.831        | 0,09                              |
| TerraForm Power Operating LLC, 144A 4,25% 31/01/2023  | USD     | 73.000              | 68.746           | 0,01                              | Wells Fargo Commercial Mortgage Trust, FRN, Series 2016-BNKI 'D', 144A 3% 15/08/2049        | USD     | 960.000             | 784.616          | 0,06                              |
| TerraForm Power Operating LLC, 144A 5% 31/01/2028   | USD     | 93.000              | 82.305           | 0,01                              | Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2005-AR10 '1A1' 4,411% 25/06/2035 | USD     | 3.843.979           | 4.059.289        | 0,29                              |
| TerraForm Power Operating LLC, STEP, 144A 6,625% 15/06/2025   | USD     | 32.000              | 32.440           | 0,00                              | Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2005-AR8 '1A1' 4,346% 25/06/2035  | USD     | 1.879.081           | 1.928.580        | 0,14                              |
| T-Mobile USA, Inc. 6,5% 15/01/2024  | USD     | 464.000             | 477.602          | 0,03                              | Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2004-M 'A1' 4,611% 25/08/2034     | USD     | 996.474             | 1.032.236        | 0,07                              |
| T-Mobile USA, Inc. 6% 15/04/2024  | USD     | 145.000             | 145.271          | 0,01                              |   |         |                     |                  |                                   |
| T-Mobile USA, Inc. 6,375% 01/03/2025  | USD     | 595.000             | 603.202          | 0,04                              |   |         |                     |                  |                                   |
| T-Mobile USA, Inc. 5,125% 15/04/2025  | USD     | 70.000              | 67.715           | 0,01                              |   |         |                     |                  |                                   |
| T-Mobile USA, Inc. 6,5% 15/01/2026  | USD     | 2.505.000           | 2.563.529        | 0,18                              |   |         |                     |                  |                                   |
| T-Mobile USA, Inc. 4,5% 01/02/2026  | USD     | 232.000             | 216.086          | 0,02                              |   |         |                     |                  |                                   |
| T-Mobile USA, Inc. 4,75% 01/02/2028   | USD     | 47.000              | 43.593           | 0,00                              |   |         |                     |                  |                                   |
| Toorak Mortgage Corp. Ltd., STEP, Series 2018-1 'A1', 144A 4,336%<br>25/08/2021   | USD     | 2.350.000           | 2.355.711        | 0,17                              |   |         |                     |                  |                                   |
| Treehouse Foods, Inc., 144A 6%<br>15/02/2024  | USD     | 890.000             | 885.719          | 0,06                              |   |         |                     |                  |                                   |
| Tronox, Inc., 144A 6,5% 15/04/2026  | USD     | 72.000              | 60.521           | 0,00                              |   |         |                     |                  |                                   |

# JPMorgan Funds - Global Strategic Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2004-N 'A6' 4,599% 25/08/2034 | USD     | 1.528.262           | 1.550.124          | 0,11                              | ON Semiconductor Corp. 1% 01/12/2020  | USD     | 1.935.000           | 2.116.406          | 0,15                              |
| West Street Merger Sub, Inc., 144A 6,375% 01/09/2025                                    | USD     | 16.000              | 14.240             | 0,00                              | Refin Corp. 1,75% 15/07/2023  | USD     | 1.005.000           | 838.170            | 0,06                              |
| Westlake Automobile Receivables Trust, Series 2018-1A 'D', 144A 3,41% 15/05/2023        | USD     | 835.000             | 829.432            | 0,06                              | SM Energy Co. 1,5% 01/07/2021   | USD     | 1.780.000           | 1.625.514          | 0,11                              |
| Westlake Automobile Receivables Trust, Series 2018-2A 'E', 144A 4,86% 16/01/2024        | USD     | 350.000             | 351.822            | 0,03                              | Teradyne, Inc. 1,25% 15/12/2023   | USD     | 2.165.000           | 2.576.328          | 0,18                              |
| Westlake Automobile Receivables Trust, Series 2018-1A 'F', 144A 5,6% 15/07/2024         | USD     | 1.000.000           | 1.006.613          | 0,07                              | Vocera Communications, Inc., 144A 1,5% 15/05/2023   | USD     | 470.000             | 623.631            | 0,04                              |
| Westlake Automobile Receivables Trust, Series 2018-2A 'F', 144A 6,04% 15/01/2025        | USD     | 1.400.000           | 1.415.236          | 0,10                              | Zillow Group, Inc. 2% 01/12/2021  | USD     | 1.910.000           | 1.864.246          | 0,13                              |
| Windstream Services LLC, 144A 9% 30/06/2025   | USD     | 1.720.000           | 1.165.300          | 0,08                              |   |         |                     | <b>37.063.366</b>  | <b>2,61</b>                       |
| WMG Acquisition Corp., 144A 5,625% 15/04/2022   | USD     | 160.000             | 160.600            | 0,01                              | <i>Wandelanleihen insgesamt</i>   |         |                     | <b>44.804.087</b>  | <b>3,16</b>                       |
| WMG Acquisition Corp., 144A 5,5% 15/04/2026   | USD     | 60.000              | 57.439             | 0,00                              | <i>Aktien</i>   |         |                     |                    |                                   |
| Wyndham Destinations, Inc. 5,341% 01/04/2024  | USD     | 58.000              | 55.245             | 0,00                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| Wyndham Destinations, Inc. 5,69% 01/04/2027   | USD     | 57.000              | 52.298             | 0,00                              | VICI Properties, Inc., REIT   | USD     | 1                   | 19                 | 0,00                              |
| Wyndham Hotels & Resorts, Inc., 144A 5,375% 15/04/2026                                  | USD     | 67.000              | 64.320             | 0,00                              |   |         |                     | <b>19</b>          | <b>0,00</b>                       |
| Wynn Las Vegas LLC, 144A 5,5% 01/03/2025  | USD     | 1.880.000           | 1.777.004          | 0,13                              | <i>Aktien insgesamt</i>   |         |                     | <b>19</b>          | <b>0,00</b>                       |
| XPO Logistics, Inc., 144A 6,5% 15/06/2022   | USD     | 600.000             | 589.500            | 0,04                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>924.451.120</b> | <b>65,18</b>                      |
| Zayo Group LLC, 144A 5,75% 15/01/2027   | USD     | 195.000             | 172.802            | 0,01                              | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>   |         |                     |                    |                                   |
|   |         |                     | <b>721.398.399</b> | <b>50,87</b>                      | <i>Anleihen</i>   |         |                     |                    |                                   |
| <i>Anleihen insgesamt</i>   |         |                     | <b>879.647.014</b> | <b>62,02</b>                      | Indien  |         |                     |                    |                                   |
| <i>Wandelanleihen</i>   |         |                     |                    |                                   | UPL Ltd. 6,875% 15/04/2022*   | USD     | 395.000             | 240.950            | 0,02                              |
| <i>Kaimaninseln</i>   |         |                     |                    |                                   |   |         |                     | <b>240.950</b>     | <b>0,02</b>                       |
| Ctrip.com International Ltd. 1% 01/07/2020  | USD     | 2.815.000           | 2.624.129          | 0,18                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| Huazhu Group Ltd. 0,375% 01/11/2022   | USD     | 2.410.000           | 2.380.333          | 0,17                              | Avaya, Inc. 7% 01/04/2019*  | USD     | 374.000             | 38                 | 0,00                              |
|   |         |                     | <b>5.004.462</b>   | <b>0,35</b>                       | Seasoned Credit Risk Transfer Trust, IO, FRN, Series 2017-3 'AIO' 0,177% 25/07/2056*                          | USD     | 378.754.956         | 1.262.390          | 0,09                              |
| <i>Luxemburg</i>  |         |                     |                    |                                   | UPL 7,125% 15/04/2025*  | USD     | 66.000              | 36.960             | 0,00                              |
| MagnaChip Semiconductor SA 5% 01/03/2021  | USD     | 795.000             | 831.272            | 0,06                              |   |         |                     | <b>1.299.388</b>   | <b>0,09</b>                       |
|   |         |                     | <b>831.272</b>     | <b>0,06</b>                       | <i>Anleihen insgesamt</i>   |         |                     | <b>1.540.338</b>   | <b>0,11</b>                       |
| <i>Niederlande</i>  |         |                     |                    |                                   | <i>Wandelanleihen</i>   |         |                     |                    |                                   |
| NXP Semiconductors NV 1% 01/12/2019   | USD     | 1.900.000           | 1.904.987          | 0,14                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
|   |         |                     | <b>1.904.987</b>   | <b>0,14</b>                       | Claire's Stores, Inc. 0%*   | USD     | 469                 | 746.493            | 0,05                              |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |   |         |                     | <b>746.493</b>     | <b>0,05</b>                       |
| Cree, Inc., 144A 0,875% 01/09/2023  | USD     | 825.000             | 790.490            | 0,06                              | <i>Wandelanleihen insgesamt</i>   |         |                     | <b>746.493</b>     | <b>0,05</b>                       |
| Cypress Semiconductor Corp. 4,5% 15/01/2022   | USD     | 2.055.000           | 2.419.074          | 0,17                              | <i>Aktien</i>   |         |                     |                    |                                   |
| Cypress Semiconductor Corp. 2% 01/02/2023   | USD     | 430.000             | 411.467            | 0,03                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| DISH Network Corp. 3,375% 15/08/2026  | USD     | 620.000             | 499.429            | 0,04                              | Claire's Holdings GmbH*   | USD     | 826                 | 715.870            | 0,05                              |
| DocuSign, Inc., 144A 0,5% 15/09/2023  | USD     | 580.000             | 535.856            | 0,04                              | Goodman Private*  | USD     | 3.207               | 0                  | 0,00                              |
| Envestnet, Inc. 1,75% 15/12/2019  | USD     | 1.540.000           | 1.549.625          | 0,11                              | Goodman Private Preferred Shares Preference*  | USD     | 3.815               | 0                  | 0,00                              |
| Etsy, Inc., 144A 0% 01/03/2023  | USD     | 995.000             | 1.435.035          | 0,10                              | UCI International, Inc.*  | USD     | 22.882              | 446.199            | 0,03                              |
| Finaris Corp. 0,5% 15/12/2036   | USD     | 2.100.000           | 1.995.987          | 0,14                              |   |         |                     | <b>1.162.069</b>   | <b>0,08</b>                       |
| FireEye, Inc., 144A 0,875% 01/06/2024   | USD     | 1.130.000           | 1.134.944          | 0,08                              | <i>Aktien insgesamt</i>   |         |                     | <b>1.162.069</b>   | <b>0,08</b>                       |
| Horizon Global Corp. 2,75% 01/07/2022   | USD     | 830.000             | 444.050            | 0,03                              | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                                  |         |                     | <b>3.448.900</b>   | <b>0,24</b>                       |
| II-VI, Inc. 0,25% 01/09/2022  | USD     | 2.795.000           | 2.672.719          | 0,19                              |   |         |                     |                    |                                   |
| Knowles Corp. 3,25% 01/11/2021  | USD     | 2.120.000           | 2.199.500          | 0,15                              |   |         |                     |                    |                                   |
| Liberty Expedia Holdings, Inc., 144A 1% 30/06/2047                                      | USD     | 2.130.000           | 2.037.494          | 0,14                              |   |         |                     |                    |                                   |
| Live Nation Entertainment, Inc., 144A 2,5% 15/03/2023                                   | USD     | 2.765.000           | 2.814.770          | 0,20                              |   |         |                     |                    |                                   |
| Nabors Industries, Inc. 0,75% 15/01/2024  | USD     | 1.220.000           | 761.738            | 0,05                              |   |         |                     |                    |                                   |
| Nuance Communications, Inc. 1,5% 01/11/2035   | USD     | 2.680.000           | 2.529.250          | 0,18                              |   |         |                     |                    |                                   |
| Nutanix, Inc., 144A 0% 15/01/2023   | USD     | 1.390.000           | 1.498.353          | 0,11                              |   |         |                     |                    |                                   |
| Oasis Petroleum, Inc. 2,625% 15/09/2023   | USD     | 1.930.000           | 1.689.290          | 0,12                              |   |         |                     |                    |                                   |

# JPMorgan Funds - Global Strategic Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|----------------------|-----------------------------------|
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                      |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                      |                                   |
| <i>Luxemburg</i>   |         |                     |                      |                                   |
| JPMorgan Global Absolute Return Bond Fund - JPM Global Absolute Return Bond X (acc) - USD†   | USD     | 144,742             | 15,069,071           | 1,06                              |
| JPMorgan USD Liquidity L/VNAV Fund - JPM USD Liquidity L/VNAV X (dist.)†                     | USD     | 5,956,489           | 5,956,489            | 0,42                              |
|  |         |                     | <b>21.025.560</b>    | <b>1,48</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     | <b>21.025.560</b>    | <b>1,48</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>21.025.560</b>    | <b>1,48</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>1.378.298.279</b> | <b>97,18</b>                      |
| <b>Bankguthaben</b>  |         |                     | <b>45.944.209</b>    | <b>3,24</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>(6.018.992)</b>   | <b>(0,42)</b>                     |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>1.418.223.496</b> | <b>100,00</b>                     |

§ Wertpapier ist derzeit in Zahlungsverzug.

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.

† Fonds einer verbundenen Partei.

**JPMorgan Funds - Global Strategic Bond Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 69,05                |
| Kaimaninseln  | 6,42                 |
| Luxemburg   | 3,26                 |
| Niederlande   | 2,69                 |
| Großbritannien  | 2,41                 |
| Kanada  | 2,14                 |
| Frankreich  | 1,93                 |
| Schweden  | 1,60                 |
| Schweiz   | 0,99                 |
| Deutschland   | 0,88                 |
| Irland  | 0,85                 |
| Italien   | 0,60                 |
| Spanien   | 0,53                 |
| Supranational   | 0,49                 |
| Peru  | 0,29                 |
| Japan   | 0,27                 |
| Serbien   | 0,24                 |
| Jersey  | 0,23                 |
| Marokko   | 0,22                 |
| Weißrussland  | 0,18                 |
| Aserbaidschan   | 0,16                 |
| Dänemark  | 0,13                 |
| Katar   | 0,12                 |
| Südafrika   | 0,12                 |
| Türkei  | 0,12                 |
| Senegal   | 0,12                 |
| Ägypten   | 0,12                 |
| Saudi-Arabien   | 0,11                 |
| Indonesien  | 0,11                 |
| Angola  | 0,10                 |
| Nigeria   | 0,10                 |
| Belgien   | 0,09                 |
| Ukraine   | 0,09                 |
| Australien  | 0,08                 |
| El Salvador   | 0,07                 |
| Jordanien   | 0,06                 |
| Irak  | 0,05                 |
| Portugal  | 0,04                 |
| Kenia   | 0,04                 |
| Mexiko  | 0,03                 |
| Bermuda   | 0,02                 |
| Indien  | 0,02                 |
| Libanon   | 0,01                 |
| Finnland  | -                    |
| <b>Wertpapierbestand insgesamt</b>  | <b>97,18</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 2,82                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 65,09                |
| Japan   | 6,42                 |
| Kaimaninseln  | 5,10                 |
| Luxemburg   | 5,07                 |
| Niederlande   | 2,60                 |
| Großbritannien  | 2,33                 |
| Frankreich  | 2,06                 |
| Kanada  | 1,73                 |
| Schweden  | 1,37                 |
| Deutschland   | 0,99                 |
| Schweiz   | 0,86                 |
| Irland  | 0,81                 |
| Italien   | 0,62                 |
| Spanien   | 0,48                 |
| Jersey  | 0,23                 |
| Sri Lanka   | 0,23                 |
| El Salvador   | 0,22                 |
| Serbien   | 0,21                 |
| Oman  | 0,20                 |
| Katar   | 0,19                 |
| Mexiko  | 0,18                 |
| Marokko   | 0,15                 |
| Belgien   | 0,13                 |
| Dänemark  | 0,10                 |
| Ägypten   | 0,07                 |
| Elfenbeinküste  | 0,07                 |
| Australien  | 0,07                 |
| Supranational   | 0,06                 |
| Bermuda   | 0,04                 |
| Portugal  | 0,04                 |
| Weißrussland  | 0,03                 |
| Guernsey  | -                    |
| Finnland  | -                    |
| <b>Wertpapierbestand insgesamt</b>                                | <b>97,75</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 2,25                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds JPMorgan Funds - Global Short Duration Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CHF              | 15.741           | USD               | 15.881            | 07/01/2019 | Goldman Sachs           | 79                                       | -                    |
| CHF              | 10.873.849       | USD               | 10.926.021        | 07/01/2019 | RBC                     | 99.535                                   | 0,01                 |
| CNH              | 36.631.447       | USD               | 5.323.392         | 07/01/2019 | Citibank                | 6.535                                    | -                    |
| CNH              | 52.478.931       | USD               | 7.610.580         | 07/01/2019 | HSBC                    | 25.178                                   | -                    |
| CZK              | 4.964.223        | USD               | 217.196           | 07/01/2019 | HSBC                    | 3.247                                    | -                    |
| EUR              | 1.033.821        | USD               | 1.179.281         | 02/01/2019 | ANZ                     | 2.882                                    | -                    |
| EUR              | 350.000          | USD               | 399.642           | 07/01/2019 | ANZ                     | 712                                      | -                    |
| EUR              | 2.597.960        | USD               | 2.965.145         | 07/01/2019 | Barclays                | 6.576                                    | -                    |
| EUR              | 274.268          | USD               | 312.360           | 07/01/2019 | Citibank                | 1.367                                    | -                    |
| EUR              | 224.576          | USD               | 254.302           | 07/01/2019 | Goldman Sachs           | 2.583                                    | -                    |
| EUR              | 1.459            | USD               | 1.666             | 07/01/2019 | HSBC                    | 3  | -                    |
| EUR              | 299.417          | USD               | 341.860           | 07/01/2019 | Merrill Lynch           | 634                                      | -                    |
| EUR              | 904.011          | USD               | 1.030.583         | 07/01/2019 | Morgan Stanley          | 3.485                                    | -                    |
| EUR              | 778.497          | USD               | 886.192           | 07/01/2019 | National Australia Bank | 4.305                                    | -                    |
| EUR              | 3.035.931        | USD               | 3.469.402         | 07/01/2019 | RBC                     | 3.299                                    | -                    |
| EUR              | 5.066.857        | USD               | 5.782.230         | 07/01/2019 | State Street            | 13.580                                   | -                    |
| EUR              | 163.336          | USD               | 186.626           | 07/01/2019 | Toronto-Dominion Bank   | 208                                      | -                    |
| EUR              | 106.970          | USD               | 121.200           | 07/01/2019 | UBS                     | 1.159                                    | -                    |
| EUR              | 1.003            | USD               | 1.139             | 17/01/2019 | HSBC                    | 9  | -                    |
| EUR              | 1.325            | USD               | 1.503             | 17/01/2019 | National Australia Bank | 13                                       | -                    |
| EUR              | 858.201          | USD               | 974.954           | 17/01/2019 | RBC                     | 7.580                                    | -                    |
| EUR              | 1.291            | USD               | 1.463             | 17/01/2019 | Standard Chartered      | 15                                       | -                    |
| EUR              | 2.277            | USD               | 2.601             | 17/01/2019 | Toronto-Dominion Bank   | 6  | -                    |
| EUR              | 2.825            | USD               | 3.230             | 05/02/2019 | ANZ                     | 9  | -                    |
| EUR              | 135.278          | USD               | 154.767           | 05/02/2019 | Morgan Stanley          | 370                                      | -                    |
| EUR              | 7.622            | USD               | 8.734             | 05/02/2019 | RBC                     | 7  | -                    |
| GBP              | 112.223          | USD               | 141.799           | 03/01/2019 | BNP Paribas             | 1.858                                    | -                    |
| GBP              | 5.310            | USD               | 6.796             | 07/01/2019 | BNP Paribas             | 2  | -                    |
| GBP              | 1.805.000        | USD               | 2.282.408         | 07/01/2019 | Citibank                | 28.628                                   | -                    |
| GBP              | 5.200.226        | USD               | 6.655.478         | 07/01/2019 | HSBC                    | 2.643                                    | -                    |
| GBP              | 1.973            | USD               | 2.498             | 07/01/2019 | State Street            | 28                                       | -                    |
| JPY              | 4.578.541.730    | USD               | 41.003.142        | 07/01/2019 | ANZ                     | 629.670                                  | 0,04                 |
| JPY              | 4.217.801.989    | USD               | 37.219.050        | 07/01/2019 | Barclays                | 1.133.546                                | 0,08                 |
| JPY              | 20.696.527       | USD               | 184.169           | 07/01/2019 | Deutsche Bank           | 4.025                                    | -                    |
| JPY              | 1.423.576.766    | USD               | 12.684.865        | 07/01/2019 | National Australia Bank | 259.760                                  | 0,02                 |
| JPY              | 2.498.146.055    | USD               | 22.560.408        | 07/01/2019 | Standard Chartered      | 155.306                                  | 0,01                 |
| JPY              | 1.448.836.017    | USD               | 12.776.556        | 07/01/2019 | State Street            | 397.752                                  | 0,03                 |
| JPY              | 10.030.583.558   | USD               | 89.621.525        | 10/01/2019 | Barclays                | 1.612.128                                | 0,11                 |
| MXN              | 12.200.275       | USD               | 603.063           | 07/01/2019 | Citibank                | 17.279                                   | -                    |
| MXN              | 133.485.280      | USD               | 6.535.359         | 07/01/2019 | State Street            | 251.910                                  | 0,02                 |
| MXN              | 97.061.470       | USD               | 4.772.954         | 07/01/2019 | Toronto-Dominion Bank   | 162.289                                  | 0,01                 |
| PLN              | 200.003          | USD               | 53.087            | 02/01/2019 | Citibank                | 43                                       | -                    |
| PLN              | 46.990.958       | USD               | 12.388.621        | 07/01/2019 | HSBC                    | 94.911                                   | 0,01                 |
| SEK              | 6.228.347        | USD               | 693.394           | 07/01/2019 | Barclays                | 2.881                                    | -                    |
| SEK              | 190.073.354      | USD               | 21.144.159        | 07/01/2019 | BNP Paribas             | 104.396                                  | 0,01                 |
| SEK              | 3.171.514.524    | USD               | 350.490.223       | 07/01/2019 | Goldman Sachs           | 4.057.639                                | 0,29                 |
| SEK              | 50.630.722       | USD               | 5.588.699         | 07/01/2019 | HSBC                    | 71.377                                   | 0,01                 |
| SEK              | 28.468           | USD               | 3.168             | 07/01/2019 | Merrill Lynch           | 14                                       | -                    |
| SEK              | 20.302.367       | USD               | 2.252.146         | 07/01/2019 | Societe Generale        | 17.483                                   | -                    |
| SEK              | 2.112.696        | USD               | 233.602           | 07/01/2019 | Standard Chartered      | 2.580                                    | -                    |
| SEK              | 8.696.291        | USD               | 967.510           | 07/01/2019 | State Street            | 4.660                                    | -                    |
| SEK              | 61.505           | USD               | 6.777             | 07/01/2019 | Toronto-Dominion Bank   | 99                                       | -                    |
| SEK              | 19.355.756       | USD               | 2.154.818         | 05/02/2019 | BNP Paribas             | 14.319                                   | -                    |
| SEK              | 54.131           | USD               | 6.052             | 05/02/2019 | Citibank                | 15                                       | -                    |
| SEK              | 36.404           | USD               | 4.036             | 05/02/2019 | State Street            | 44                                       | -                    |
| USD              | 4.401.192        | BRL               | 16.006.255        | 07/01/2019 | Standard Chartered      | 271.596                                  | 0,02                 |
| USD              | 10.950.125       | CHF               | 10.768.594        | 07/01/2019 | Merrill Lynch           | 31.293                                   | -                    |
| USD              | 725              | CZK               | 16.286            | 07/01/2019 | Citibank                | 2  | -                    |
| USD              | 784              | CZK               | 17.642            | 07/01/2019 | Goldman Sachs           | -  | -                    |
| USD              | 33.352           | EUR               | 29.139            | 04/01/2019 | State Street            | 30                                       | -                    |
| USD              | 387.047          | EUR               | 337.666           | 07/01/2019 | BNP Paribas             | 802                                      | -                    |
| USD              | 1.587.494        | EUR               | 1.386.909         | 07/01/2019 | Goldman Sachs           | 1.054                                    | -                    |
| USD              | 220.475          | EUR               | 191.806           | 07/01/2019 | RBC                     | 1.074                                    | -                    |
| USD              | 7.363.473        | EUR               | 6.423.848         | 07/01/2019 | Standard Chartered      | 15.445                                   | -                    |
| USD              | 239.217          | EUR               | 208.879           | 07/01/2019 | Toronto-Dominion Bank   | 287                                      | -                    |
| USD              | 800.956          | EUR               | 698.221           | 17/01/2019 | Deutsche Bank           | 1.580                                    | -                    |
| USD              | 6.051.309        | EUR               | 5.270.332         | 17/01/2019 | HSBC                    | 17.435                                   | -                    |
| USD              | 389.223          | EUR               | 338.666           | 17/01/2019 | National Australia Bank | 1.493                                    | -                    |
| USD              | 1.952.367        | EUR               | 1.702.573         | 17/01/2019 | RBC                     | 3.134                                    | -                    |
| USD              | 1.249.795        | EUR               | 1.087.870         | 17/01/2019 | Standard Chartered      | 4.320                                    | -                    |
| USD              | 369.959          | EUR               | 321.925           | 17/01/2019 | State Street            | 1.395                                    | -                    |
| USD              | 2.318.999        | GBP               | 1.805.000         | 07/01/2019 | Standard Chartered      | 7.963                                    | -                    |
| USD              | 1.020            | NOK               | 8.739             | 07/01/2019 | Goldman Sachs           | 15                                       | -                    |
| USD              | 1.221            | NOK               | 10.558            | 07/01/2019 | Merrill Lynch           | 7  | -                    |
| USD              | 962              | NOK               | 8.102             | 17/01/2019 | BNP Paribas             | 30                                       | -                    |
| USD              | 928              | NOK               | 7.908             | 17/01/2019 | Goldman Sachs           | 18                                       | -                    |
| USD              | 1.663            | NOK               | 14.129            | 17/01/2019 | Merrill Lynch           | 38                                       | -                    |
| USD              | 50.275           | PLN               | 187.928           | 07/01/2019 | Societe Generale        | 350                                      | -                    |
| USD              | 29.271           | PLN               | 109.973           | 07/01/2019 | Toronto-Dominion Bank   | 56                                       | -                    |
| USD              | 3.945.623        | RUB               | 269.396.098       | 09/01/2019 | BNP Paribas             | 68.675                                   | 0,01                 |

JPMorgan Funds JPMorgan Funds - Global Short Duration Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD  | 3.885.623        | RUB               | 269.396,098       | 09/01/2019 | Citibank                | 8.676                                    | -                    |
| USD  | 2.249.428        | ZAR               | 31.165,262        | 07/01/2019 | Toronto-Dominion Bank   | 85,262                                   | 0,01                 |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>9.732.691</b>                         | <b>0,69</b>          |
| BRL  | 14.739.950       | USD               | 3.910.579         | 07/01/2019 | Citibank                | (107.688)                                | (0,01)               |
| BRL  | 16.006.255       | USD               | 4.282.152         | 07/01/2019 | HSBC                    | (152.556)                                | (0,01)               |
| CHF  | 10.725.091       | USD               | 10.935.746        | 05/02/2019 | Merrill Lynch           | (30.456)                                 | -                    |
| EUR  | 469.781          | USD               | 537.811           | 07/01/2019 | ANZ                     | (443)                                    | -                    |
| EUR  | 1.226            | USD               | 1.407             | 07/01/2019 | Merrill Lynch           | (37)                                     | -                    |
| EUR  | 931.046          | USD               | 1.068.364         | 07/01/2019 | National Australia Bank | (4.422)                                  | -                    |
| EUR  | 1.439.670        | USD               | 1.650.720         | 07/01/2019 | State Street            | (3.929)                                  | -                    |
| EUR  | 169.232.228      | USD               | 195.582.007       | 17/01/2019 | Goldman Sachs           | (1.832.197)                              | (0,13)               |
| EUR  | 529.977.586      | USD               | 612.448.594       | 17/01/2019 | Toronto-Dominion Bank   | (5.690.303)                              | (0,40)               |
| EUR  | 29.139           | USD               | 33.441            | 05/02/2019 | State Street            | (25)                                     | -                    |
| GBP  | 11.488           | USD               | 14.746            | 07/01/2019 | Merrill Lynch           | (37)                                     | -                    |
| GBP  | 1.220.609        | USD               | 1.582.422         | 07/01/2019 | State Street            | (19.613)                                 | -                    |
| NOK  | 2.520.903        | USD               | 304.513           | 17/01/2019 | HSBC                    | (14.523)                                 | -                    |
| RUB  | 269.396.098      | USD               | 3.885.623         | 09/01/2019 | BNP Paribas             | (8.676)                                  | -                    |
| RUB  | 269.396.098      | USD               | 4.079.225         | 09/01/2019 | Citibank                | (202.777)                                | (0,02)               |
| SEK  | 4.604.614        | USD               | 515.045           | 07/01/2019 | BNP Paribas             | (289)                                    | -                    |
| USD  | 3.783.908        | BRL               | 14.739.950        | 07/01/2019 | Citibank                | (18.982)                                 | -                    |
| USD  | 121.942          | CHF               | 120.996           | 07/01/2019 | Merrill Lynch           | (743)                                    | -                    |
| USD  | 12.769.237       | CNH               | 89.110.378        | 07/01/2019 | Standard Chartered      | (196.448)                                | (0,02)               |
| USD  | 1.017            | CZK               | 23.070            | 07/01/2019 | Citibank                | (7)                                      | -                    |
| USD  | 801              | CZK               | 18.043            | 05/02/2019 | Citibank                | (1)                                      | -                    |
| USD  | 3.221            | EUR               | 2.825             | 02/01/2019 | ANZ                     | (9)                                      | -                    |
| USD  | 8.709            | EUR               | 7.622             | 03/01/2019 | RBC                     | (7)                                      | -                    |
| USD  | 1.642.802        | EUR               | 1.442.227         | 07/01/2019 | ANZ                     | (6.913)                                  | -                    |
| USD  | 325.972          | EUR               | 287.263           | 07/01/2019 | BNP Paribas             | (2.619)                                  | -                    |
| USD  | 195.775          | EUR               | 171.352           | 07/01/2019 | Citibank                | (228)                                    | -                    |
| USD  | 2.406.588        | EUR               | 2.112.426         | 07/01/2019 | Goldman Sachs           | (9.746)                                  | -                    |
| USD  | 2.391.370        | EUR               | 2.098.329         | 07/01/2019 | HSBC                    | (8.840)                                  | -                    |
| USD  | 1.686.010        | EUR               | 1.476.677         | 07/01/2019 | Merrill Lynch           | (3.113)                                  | -                    |
| USD  | 461.489          | EUR               | 405.628           | 07/01/2019 | RBC                     | (2.495)                                  | -                    |
| USD  | 3.012.828        | EUR               | 2.645.828         | 07/01/2019 | Standard Chartered      | (13.647)                                 | -                    |
| USD  | 3.552.552        | EUR               | 3.118.981         | 07/01/2019 | State Street            | (15.147)                                 | -                    |
| USD  | 2.298.582        | EUR               | 2.020.536         | 07/01/2019 | Toronto-Dominion Bank   | (12.643)                                 | -                    |
| USD  | 131.553.137      | EUR               | 115.309.388       | 07/01/2019 | UBS                     | (345.480)                                | (0,03)               |
| USD  | 3.193.127        | EUR               | 2.806.182         | 17/01/2019 | HSBC                    | (19.602)                                 | -                    |
| USD  | 3.290.934        | EUR               | 2.894.092         | 17/01/2019 | National Australia Bank | (22.442)                                 | -                    |
| USD  | 1.994.456        | EUR               | 1.763.582         | 17/01/2019 | RBC                     | (24.626)                                 | -                    |
| USD  | 1.528.032        | EUR               | 1.337.076         | 17/01/2019 | Standard Chartered      | (2.754)                                  | -                    |
| USD  | 334.785          | EUR               | 294.747           | 17/01/2019 | State Street            | (2.663)                                  | -                    |
| USD  | 2.390.678        | EUR               | 2.105.425         | 17/01/2019 | Toronto-Dominion Bank   | (19.771)                                 | -                    |
| USD  | 2.972.367        | EUR               | 2.597.960         | 05/02/2019 | Barclays                | (6.980)                                  | -                    |
| USD  | 11.862           | GBP               | 9.447             | 07/01/2019 | Barclays                | (234)                                    | -                    |
| USD  | 27.111           | GBP               | 21.293            | 07/01/2019 | BNP Paribas             | (152)                                    | -                    |
| USD  | 6.881            | GBP               | 5.391             | 07/01/2019 | Citibank                | (22)                                     | -                    |
| USD  | 15.480           | GBP               | 12.227            | 07/01/2019 | HSBC                    | (175)                                    | -                    |
| USD  | 26.523           | GBP               | 20.894            | 07/01/2019 | Merrill Lynch           | (228)                                    | -                    |
| USD  | 6.149.207        | GBP               | 4.812.275         | 07/01/2019 | Morgan Stanley          | (12.200)                                 | -                    |
| USD  | 6.345            | GBP               | 4.975             | 07/01/2019 | Societe Generale        | (25)                                     | -                    |
| USD  | 135.021          | GBP               | 107.275           | 07/01/2019 | Standard Chartered      | (2.329)                                  | -                    |
| USD  | 142.036          | GBP               | 112.223           | 05/02/2019 | BNP Paribas             | (1.865)                                  | -                    |
| USD  | 2.285.666        | GBP               | 1.805.000         | 05/02/2019 | Citibank                | (28.856)                                 | -                    |
| USD  | 21.544.349       | JPY               | 2.428.630,175     | 07/01/2019 | ANZ                     | (539.256)                                | (0,04)               |
| USD  | 159.993          | JPY               | 17.752.579        | 07/01/2019 | Barclays                | (1.432)                                  | -                    |
| USD  | 104.534.055      | JPY               | 11.632.200,306    | 07/01/2019 | Citibank                | (1.237.879)                              | (0,09)               |
| USD  | 519.820          | JPY               | 58.163,856        | 07/01/2019 | Merrill Lynch           | (9.065)                                  | -                    |
| USD  | 212.080          | JPY               | 23.994,290        | 07/01/2019 | National Australia Bank | (6.064)                                  | -                    |
| USD  | 238.888          | JPY               | 26.861,938        | 07/01/2019 | RBC                     | (5.368)                                  | -                    |
| USD  | 7.752            | JPY               | 869.999           | 10/01/2019 | Goldman Sachs           | (161)                                    | -                    |
| USD  | 1.427.187        | JPY               | 160.910,750       | 10/01/2019 | Standard Chartered      | (36.384)                                 | -                    |
| USD  | 22.612.464       | JPY               | 2.498.146,055     | 05/02/2019 | Standard Chartered      | (155.822)                                | (0,01)               |
| USD  | 12.141.904       | MXN               | 242.747,025       | 07/01/2019 | Citibank                | (200.949)                                | (0,02)               |
| USD  | 1.115            | NOK               | 9.746             | 05/02/2019 | BNP Paribas             | (7)                                      | -                    |
| USD  | 53.091           | PLN               | 200.003           | 07/01/2019 | Citibank                | (42)                                     | -                    |
| USD  | 55.917           | PLN               | 211.733           | 07/01/2019 | HSBC                    | (331)                                    | -                    |
| USD  | 22.358           | PLN               | 84.244            | 07/01/2019 | Societe Generale        | (22)                                     | -                    |
| USD  | 2.161.662        | SEK               | 19.496.164        | 02/01/2019 | Societe Generale        | (17.092)                                 | -                    |
| USD  | 4.025            | SEK               | 36.404            | 02/01/2019 | State Street            | (43)                                     | -                    |
| USD  | 2.149.110        | SEK               | 19.355.756        | 03/01/2019 | BNP Paribas             | (13.953)                                 | -                    |
| USD  | 6.036            | SEK               | 54.131            | 04/01/2019 | Citibank                | (14)                                     | -                    |
| USD  | 1.099.623        | SEK               | 9.952.165         | 07/01/2019 | Barclays                | (12.943)                                 | -                    |
| USD  | 2.247.467        | SEK               | 20.360.755        | 07/01/2019 | BNP Paribas             | (28.690)                                 | -                    |
| USD  | 1.835            | SEK               | 16.577            | 07/01/2019 | Deutsche Bank           | (18)                                     | -                    |
| USD  | 2.384.563        | SEK               | 21.524.621        | 07/01/2019 | Goldman Sachs           | (21.703)                                 | -                    |
| USD  | 1.307.809        | SEK               | 11.861.221        | 07/01/2019 | HSBC                    | (18.172)                                 | -                    |
| USD  | 10.289.513       | SEK               | 92.744.642        | 07/01/2019 | Merrill Lynch           | (78.534)                                 | (0,01)               |
| USD  | 1.031.726        | SEK               | 9.277.313         | 07/01/2019 | Standard Chartered      | (5.397)                                  | -                    |
| USD  | 20.887.942       | SEK               | 189.973,412       | 07/01/2019 | State Street            | (34.440)                                 | (0,03)               |
| USD  | 2.002.311        | SEK               | 18.118.281        | 07/01/2019 | Toronto-Dominion Bank   | (23.156)                                 | -                    |

JPMorgan Funds JPMorgan Funds - Global Short Duration Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|---|----------------------|
| USD   | 21.181.586       | SEK               | 189.973.412       | 05/02/2019 | BNP Paribas           | (108.120)                               | (0,01)               |
| ZAR   | 936.194          | USD               | 65.203            | 07/01/2019 | Barclays              | (192)                                   | -                    |
| ZAR   | 30.229.069       | USD               | 2.109.599         | 07/01/2019 | Toronto-Dominion Bank | (10.445)                                | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(11.729.074)</b>                     | <b>(0,83)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                       | <b>(1.996.383)</b>                      | <b>(0,14)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|---|----------------------|
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | 12                  | EUR     | 2.478.446        | 1.487                                   | -                    |
| Long Gilt, 27/03/2019  | (7)                 | GBP     | (1.103.690)      | 1.165                                   | -                    |
| US 10 Year Note, 20/03/2019  | 20                  | USD     | 2.434.219        | 53.750                                  | 0,01                 |
| US 5 Year Note, 29/03/2019   | 70                  | USD     | 8.011.992        | 1.367                                   | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>57.769</b>                           | <b>0,01</b>          |
| 3 Month Eurodollar, 16/09/2019   | (1.538)             | USD     | (374.205.012)    | (1.124.612)                             | (0,08)               |
| Euro-Bobl, 07/03/2019  | (278)               | EUR     | (42.126.811)     | -                                       | -                    |
| Euro-Bund, 07/03/2019  | (129)               | EUR     | (24.123.819)     | -                                       | -                    |
| Euro-Schatz, 07/03/2019  | 4                   | EUR     | 512.009          | -                                       | -                    |
| US 10 Year Note, 20/03/2019  | (32)                | USD     | (3.894.750)      | (2.743)                                 | -                    |
| US 2 Year Note, 29/03/2019   | 1.923               | USD     | 407.991.493      | (15.032)                                | -                    |
| US 5 Year Note, 29/03/2019   | (1.765)             | USD     | (202.016.661)    | (3.068.067)                             | (0,22)               |
| US Long Bond, 20/03/2019   | (10)                | USD     | (1.457.656)      | (2.344)                                 | -                    |
| US Ultra Bond, 20/03/2019  | (8)                 | USD     | (1.282.625)      | (2.125)                                 | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(4.214.923)</b>                      | <b>(0,30)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(4.157.154)</b>                      | <b>(0,29)</b>        |

Zinsswaps

| Nennbetrag  | Währung | Gegenpartei | Wertpapierbeschreibung                    | Fälligkeitsdatum | Marktwert USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|---|---------|-------------|---|------------------|---------------|---|----------------------|
| 129.300.000   | USD     | UBS         | Festzinssatz bezahlt 3,11%                |                  |               |   |                      |
| 63.300.000  | USD     | UBS         | Variabler Zinssatz erhalten LIBOR 3 month | 15/08/2028       | (4.196.788)   | (4.196.788)                             | (0,30)               |
|   |         |             | Festzinssatz bezahlt 3,2%                 |                  |               |   |                      |
| 412.900.000   | USD     | UBS         | Variabler Zinssatz erhalten LIBOR 3 month | 15/05/2044       | (4.018.666)   | (4.018.666)                             | (0,28)               |
|   |         |             | Festzinssatz bezahlt 3,065%               |                  |               |   |                      |
| 20.700.000  | USD     | UBS         | Variabler Zinssatz erhalten LIBOR 3 month | 31/12/2020       | (2.952.934)   | (2.952.934)                             | (0,21)               |
|   |         |             | Festzinssatz bezahlt 3,204%               |                  |               |   |                      |
|   |         |             | Variabler Zinssatz erhalten LIBOR 3 month | 15/02/2036       | (1.042.085)   | (1.042.085)                             | (0,07)               |
| <b>Nicht realisierter Verlust aus Zinsswaps insgesamt</b> |         |             |   |                  |               | <b>(12.210.473)</b>                     | <b>(0,86)</b>        |
| <b>Nicht realisierter Nettoverlust aus Zinsswaps</b>      |         |             |   |                  |               | <b>(12.210.473)</b>                     | <b>(0,86)</b>        |



JPMorgan Funds - Global Sustainable Equity Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   |
| <i>Aktien</i>  |         |                     |                  |                                   | Kansai Electric Power Co., Inc. (The)                      | JPY     | 1.500               | 22.500           | 0,10                              |
| <i>Australien</i>  |         |                     |                  |                                   | KDDI Corp.   | JPY     | 1.100               | 26.216           | 0,11                              |
| Alumina Ltd.   | AUD     | 56.693              | 92.097           | 0,40                              | Maeda Corp.  | JPY     | 4.800               | 44.808           | 0,20                              |
| BHP Group Ltd.   | AUD     | 1.018               | 24.559           | 0,11                              | Marubeni Corp.   | JPY     | 13.500              | 94.849           | 0,42                              |
| Coca-Cola Amatil Ltd.                                      | AUD     | 24.947              | 144.435          | 0,64                              | Mitsubishi Corp.   | JPY     | 4.400               | 120.884          | 0,53                              |
| Macquarie Group Ltd.                                       | AUD     | 2.295               | 175.857          | 0,77                              | Mitsui & Co. Ltd.  | JPY     | 6.900               | 105.979          | 0,47                              |
|  |         |                     | <b>436.948</b>   | <b>1,92</b>                       | Mizuho Financial Group, Inc.                               | JPY     | 72.000              | 111.487          | 0,49                              |
| <i>Österreich</i>  |         |                     |                  |                                   | Nikon Corp.  | JPY     | 1.500               | 22.279           | 0,10                              |
| Verbund AG   | EUR     | 1.625               | 68.771           | 0,30                              | NTT DOCOMO, Inc.   | JPY     | 5.200               | 116.901          | 0,51                              |
| Wienerberger AG  | EUR     | 1.095               | 22.563           | 0,10                              | Resona Holdings, Inc.                                      | JPY     | 19.600              | 94.254           | 0,41                              |
|  |         |                     | <b>91.334</b>    | <b>0,40</b>                       | Sankyu, Inc.   | JPY     | 2.000               | 90.397           | 0,40                              |
| <i>Belgien</i>   |         |                     |                  |                                   | Shionogi & Co. Ltd.  | JPY     | 1.700               | 96.910           | 0,43                              |
| UCB SA   | EUR     | 2.248               | 182.793          | 0,80                              | Ship Healthcare Holdings, Inc.                             | JPY     | 2.900               | 106.890          | 0,47                              |
|  |         |                     | <b>182.793</b>   | <b>0,80</b>                       | Sompo Holdings, Inc.                                       | JPY     | 600                 | 20.373           | 0,09                              |
| <i>Bermuda</i>   |         |                     |                  |                                   | Sony Corp.   | JPY     | 2.600               | 125.870          | 0,55                              |
| Signet Jewelers Ltd.                                       | USD     | 1.771               | 55.512           | 0,24                              | Sumitomo Corp.   | JPY     | 6.500               | 92.332           | 0,41                              |
|  |         |                     | <b>55.512</b>    | <b>0,24</b>                       | Sumitomo Mitsui Financial Group, Inc.                      | JPY     | 3.300               | 109.395          | 0,48                              |
| <i>Kanada</i>  |         |                     |                  |                                   |  |         |                     | <b>1.972.147</b> | <b>8,68</b>                       |
| Bank of Montreal   | CAD     | 2.868               | 187.572          | 0,83                              | <i>Luxemburg</i>   |         |                     |                  |                                   |
| BRP, Inc.  | CAD     | 4.636               | 121.383          | 0,53                              | SES SA, FDR  | EUR     | 8.918               | 170.224          | 0,75                              |
| Canadian Imperial Bank of Commerce                         | CAD     | 1.009               | 75.291           | 0,33                              | Trinseo SA   | USD     | 1.260               | 57.192           | 0,25                              |
| Cgi Group, Inc. 'A'  | CAD     | 367                 | 22.200           | 0,10                              |  |         |                     | <b>227.416</b>   | <b>1,00</b>                       |
| Methanex Corp.   | CAD     | 1.582               | 76.476           | 0,34                              | <i>Niederlande</i>   |         |                     |                  |                                   |
| OceanaGold Corp.   | CAD     | 11.348              | 39.469           | 0,17                              | ASR Nederland NV   | EUR     | 3.964               | 157.152          | 0,69                              |
| Toronto-Dominion Bank (The)                                | CAD     | 4.516               | 224.681          | 0,99                              | Koninklijke Ahold Delhaize NV                              | EUR     | 8.031               | 202.929          | 0,89                              |
|  |         |                     | <b>747.072</b>   | <b>3,29</b>                       | Wolters Kluwer NV  | EUR     | 3.322               | 195.594          | 0,86                              |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   |  |         |                     | <b>555.675</b>   | <b>2,44</b>                       |
| Herbalife Nutrition Ltd.                                   | USD     | 1.574               | 92.598           | 0,41                              | <i>Norwegen</i>  |         |                     |                  |                                   |
|  |         |                     | <b>92.598</b>    | <b>0,41</b>                       | Equinor ASA  | NOK     | 8.064               | 170.291          | 0,75                              |
| <i>Dänemark</i>  |         |                     |                  |                                   | SpareBank 1 SMN  | NOK     | 4.314               | 41.831           | 0,18                              |
| Orsted A/S, Reg. S   | DKK     | 1.183               | 78.884           | 0,35                              |  |         |                     | <b>212.122</b>   | <b>0,93</b>                       |
|  |         |                     | <b>78.884</b>    | <b>0,35</b>                       | <i>Portugal</i>  |         |                     |                  |                                   |
| <i>Finnland</i>  |         |                     |                  |                                   | Galp Energia SGPS SA                                       | EUR     | 11.371              | 179.274          | 0,79                              |
| Neste OY   | EUR     | 2.359               | 181.352          | 0,80                              |  |         |                     | <b>179.274</b>   | <b>0,79</b>                       |
| UPM-Kymmene OYJ  | EUR     | 6.517               | 164.841          | 0,72                              | <i>Puerto Rico</i>   |         |                     |                  |                                   |
|  |         |                     | <b>346.193</b>   | <b>1,52</b>                       | Popular, Inc.  | USD     | 1.863               | 87.766           | 0,39                              |
| <i>Frankreich</i>  |         |                     |                  |                                   |  |         |                     | <b>87.766</b>    | <b>0,39</b>                       |
| Orange SA  | EUR     | 4.243               | 68.690           | 0,30                              | <i>Spanien</i>   |         |                     |                  |                                   |
| Peugeot SA   | EUR     | 4.607               | 98.131           | 0,43                              | Enagas SA  | EUR     | 6.845               | 184.878          | 0,81                              |
| TOTAL SA   | EUR     | 2.038               | 107.631          | 0,48                              | International Consolidated Airlines Group SA               | EUR     | 2.990               | 23.626           | 0,11                              |
|  |         |                     | <b>274.452</b>   | <b>1,21</b>                       | Red Electrica Corp. SA                                     | EUR     | 8.800               | 196.147          | 0,86                              |
| <i>Deutschland</i>   |         |                     |                  |                                   |  |         |                     | <b>404.651</b>   | <b>1,78</b>                       |
| Allianz SE   | EUR     | 1.134               | 227.872          | 1,00                              | <i>Schweden</i>  |         |                     |                  |                                   |
| Deutsche Telekom AG  | EUR     | 6.525               | 110.632          | 0,49                              | Bravida Holding AB, Reg. S                                 | SEK     | 25.086              | 171.570          | 0,76                              |
| LEG Immobilien AG  | EUR     | 216                 | 22.649           | 0,10                              | Fabege AB  | SEK     | 14.574              | 193.244          | 0,85                              |
| MTU Aero Engines AG  | EUR     | 118                 | 21.421           | 0,10                              |  |         |                     | <b>364.814</b>   | <b>1,61</b>                       |
| Muenchener Rueckversicherungs-Gesellschaft AG              | EUR     | 327                 | 71.204           | 0,31                              | <i>Schweiz</i>   |         |                     |                  |                                   |
|  |         |                     | <b>453.778</b>   | <b>2,00</b>                       | Galenica AG, Reg. S  | CHF     | 591                 | 25.914           | 0,11                              |
| <i>Hongkong</i>  |         |                     |                  |                                   | Garmin Ltd.  | USD     | 2.871               | 181.562          | 0,80                              |
| Hang Seng Bank Ltd.  | HKD     | 8.600               | 192.960          | 0,85                              | Nestle SA  | CHF     | 3.007               | 243.185          | 1,07                              |
|  |         |                     | <b>192.960</b>   | <b>0,85</b>                       | Roche Holding AG   | CHF     | 1.188               | 293.053          | 1,29                              |
| <i>Irland</i>  |         |                     |                  |                                   | Sunrise Communications Group AG, Reg. S                    | CHF     | 2.152               | 188.511          | 0,83                              |
| Horizon Pharma plc   | USD     | 4.508               | 87.928           | 0,39                              | Vontobel Holding AG  | CHF     | 2.530               | 129.178          | 0,57                              |
| Jazz Pharmaceuticals plc                                   | USD     | 695                 | 85.440           | 0,37                              |  |         |                     | <b>1.061.403</b> | <b>4,67</b>                       |
|  |         |                     | <b>173.368</b>   | <b>0,76</b>                       | <i>Großbritannien</i>                                      |         |                     |                  |                                   |
| <i>Japan</i>   |         |                     |                  |                                   | BT Group plc   | GBP     | 27.663              | 84.306           | 0,37                              |
| Alfredesa Holdings Corp.                                   | JPY     | 900                 | 22.922           | 0,10                              | Coca-Cola European Partners plc                            | USD     | 3.972               | 181.282          | 0,80                              |
| Asahi Kasei Corp.  | JPY     | 2.200               | 22.602           | 0,10                              | J Sainsbury plc  | GBP     | 46.266              | 156.976          | 0,69                              |
| Astellas Pharma, Inc.                                      | JPY     | 7.700               | 98.144           | 0,43                              | John Laing Group plc, Reg. S                               | GBP     | 44.244              | 187.694          | 0,82                              |
| Capcom Co. Ltd.  | JPY     | 4.900               | 96.784           | 0,43                              | Legal & General Group plc                                  | GBP     | 7.395               | 21.872           | 0,10                              |
| Hitachi Transport System Ltd.                              | JPY     | 3.700               | 104.847          | 0,46                              | Pearson plc  | GBP     | 16.001              | 192.150          | 0,84                              |
| Idemitsu Kosan Co. Ltd.                                    | JPY     | 800                 | 26.269           | 0,12                              | STERIS plc   | USD     | 1.532               | 162.852          | 0,72                              |
| ITOCHU Corp.   | JPY     | 6.300               | 106.957          | 0,47                              | Tate & Lyle plc  | GBP     | 21.121              | 178.904          | 0,79                              |
| IXTG Holdings, Inc.  | JPY     | 17.400              | 91.298           | 0,40                              | Tullow Oil plc   | GBP     | 15.149              | 34.741           | 0,15                              |
|  |         |                     |                  |                                   |  |         |                     | <b>1.200.777</b> | <b>5,28</b>                       |
|  |         |                     |                  |                                   | <i>Vereinigte Staaten von Amerika</i>                      |         |                     |                  |                                   |
|  |         |                     |                  |                                   | AbbVie, Inc.   | USD     | 3.010               | 279.599          | 1,23                              |
|  |         |                     |                  |                                   | Adobe, Inc.  | USD     | 726                 | 163.136          | 0,72                              |
|  |         |                     |                  |                                   | Advance Auto Parts, Inc.                                   | USD     | 1.147               | 178.290          | 0,78                              |
|  |         |                     |                  |                                   | Allison Transmission Holdings, Inc.                        | USD     | 3.981               | 174.069          | 0,77                              |

JPMorgan Funds - Global Sustainable Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen                            | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|------------------------------------|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| Alphabet, Inc. 'C'                 | USD     | 497                 | 516.229          | 2,27                              | Voya Financial, Inc.   | USD     | 1.989               | 78.864            | 0,35                              |
| Amazon.com, Inc.                   | USD     | 261                 | 393.884          | 1,73                              | Wendy's Co. (The)  | USD     | 10.609              | 164.811           | 0,73                              |
| AMC Networks, Inc. 'A'             | USD     | 1.648               | 89.915           | 0,40                              | Western Union Co. (The)  | USD     | 5.572               | 94.585            | 0,42                              |
| American Express Co.               | USD     | 230                 | 21.800           | 0,10                              | WW Grainger, Inc.  | USD     | 84                  | 24.073            | 0,11                              |
| Amgen, Inc.                        | USD     | 1.378               | 268.145          | 1,18                              |  |         |                     | <b>12.683.643</b> | <b>55,80</b>                      |
| Apple, Inc.                        | USD     | 4.060               | 641.115          | 2,82                              |  |         |                     |                   |                                   |
| Applied Materials, Inc.            | USD     | 697                 | 22.740           | 0,10                              | <i>Britische Jungferinseln</i>   |         |                     |                   |                                   |
| Armstrong World Industries, Inc.   | USD     | 913                 | 52.429           | 0,23                              | Michael Kors Holdings Ltd.   | USD     | 2.147               | 80.963            | 0,36                              |
| Bank of America Corp.              | USD     | 11.400              | 279.699          | 1,23                              |  |         |                     | <b>80.963</b>     | <b>0,36</b>                       |
| Best Buy Co., Inc.                 | USD     | 1.620               | 84.993           | 0,37                              |  |         |                     |                   |                                   |
| Biogen, Inc.                       | USD     | 710                 | 213.263          | 0,94                              |  |         |                     |                   |                                   |
| Booking Holdings, Inc.             | USD     | 128                 | 222.187          | 0,98                              | <i>Aktien insgesamt</i>  |         |                     | <b>22.156.543</b> | <b>97,48</b>                      |
| BorgWarner, Inc.                   | USD     | 669                 | 23.024           | 0,10                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>                        |         |                     | <b>22.156.543</b> | <b>97,48</b>                      |
| Brinker International, Inc.        | USD     | 1.217               | 53.998           | 0,24                              |  |         |                     |                   |                                   |
| Celgene Corp.                      | USD     | 3.046               | 194.213          | 0,85                              | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</i>            |         |                     |                   |                                   |
| Chipotle Mexican Grill, Inc.       | USD     | 391                 | 168.931          | 0,74                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                   |                                   |
| Cisco Systems, Inc.                | USD     | 7.180               | 309.781          | 1,36                              | <i>Luxemburg</i>   |         |                     |                   |                                   |
| CIT Group, Inc.                    | USD     | 528                 | 20.027           | 0,09                              | JPMorgan USD Liquidity LVNAV Fund -  |         |                     |                   |                                   |
| Citigroup, Inc.                    | USD     | 4.477               | 232.222          | 1,02                              | JPM USD Liquidity LVNAV X (dist.)†   | USD     | 461.471             | 461.471           | 2,03                              |
| Citrix Systems, Inc.               | USD     | 1.827               | 187.825          | 0,83                              |  |         |                     | <b>461.471</b>    | <b>2,03</b>                       |
| ConocoPhillips                     | USD     | 2.152               | 134.651          | 0,59                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     | <b>461.471</b>    | <b>2,03</b>                       |
| CoreLogic, Inc.                    | USD     | 612                 | 20.236           | 0,09                              | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</i> |         |                     | <b>461.471</b>    | <b>2,03</b>                       |
| Deckers Outdoor Corp.              | USD     | 739                 | 94.422           | 0,42                              | <i>Wertpapierbestand insgesamt</i>   |         |                     | <b>22.618.014</b> | <b>99,51</b>                      |
| Discover Financial Services        | USD     | 353                 | 20.629           | 0,09                              | <i>Bankguthaben</i>  |         |                     | <b>109.979</b>    | <b>0,48</b>                       |
| Discovery, Inc. 'A'                | USD     | 5.943               | 146.227          | 0,64                              | <i>Andere Aktiva/(Passiva)</i>   |         |                     | <b>657</b>        | <b>0,01</b>                       |
| Domtar Corp.                       | USD     | 1.325               | 45.885           | 0,20                              | <i>Nettovermögen insgesamt</i>   |         |                     | <b>22.728.650</b> | <b>100,00</b>                     |
| Dunkin' Brands Group, Inc.         | USD     | 2.504               | 159.567          | 0,70                              |  |         |                     |                   |                                   |
| DXC Technology Co.                 | USD     | 3.144               | 166.396          | 0,73                              |  |         |                     |                   |                                   |
| eBay, Inc.                         | USD     | 6.582               | 185.853          | 0,82                              |  |         |                     |                   |                                   |
| Energizer Holdings, Inc.           | USD     | 3.050               | 136.945          | 0,60                              |  |         |                     |                   |                                   |
| F5 Networks, Inc.                  | USD     | 601                 | 97.888           | 0,43                              |  |         |                     |                   |                                   |
| Facebook, Inc. 'A'                 | USD     | 290                 | 38.283           | 0,17                              |  |         |                     |                   |                                   |
| FirstCash, Inc.                    | USD     | 2.068               | 149.320          | 0,66                              |  |         |                     |                   |                                   |
| Foot Locker, Inc.                  | USD     | 478                 | 25.133           | 0,11                              |  |         |                     |                   |                                   |
| Fortinet, Inc.                     | USD     | 2.582               | 183.671          | 0,81                              |  |         |                     |                   |                                   |
| FTI Consulting, Inc.               | USD     | 909                 | 59.799           | 0,26                              |  |         |                     |                   |                                   |
| Generac Holdings, Inc.             | USD     | 3.429               | 168.930          | 0,74                              |  |         |                     |                   |                                   |
| Gilead Sciences, Inc.              | USD     | 3.430               | 215.661          | 0,95                              |  |         |                     |                   |                                   |
| Globus Medical, Inc. 'A'           | USD     | 3.560               | 154.664          | 0,68                              |  |         |                     |                   |                                   |
| H&R Block, Inc.                    | USD     | 4.194               | 105.961          | 0,47                              |  |         |                     |                   |                                   |
| HCA Healthcare, Inc.               | USD     | 825                 | 102.444          | 0,45                              |  |         |                     |                   |                                   |
| Hewlett Packard Enterprise Co.     | USD     | 12.993              | 171.053          | 0,75                              |  |         |                     |                   |                                   |
| HP, Inc.                           | USD     | 5.472               | 112.367          | 0,49                              |  |         |                     |                   |                                   |
| Humana, Inc.                       | USD     | 73                  | 20.804           | 0,09                              |  |         |                     |                   |                                   |
| Huntsman Corp.                     | USD     | 4.997               | 95.668           | 0,42                              |  |         |                     |                   |                                   |
| IQVIA Holdings, Inc.               | USD     | 1.619               | 187.286          | 0,82                              |  |         |                     |                   |                                   |
| Johnson & Johnson                  | USD     | 168                 | 21.575           | 0,09                              |  |         |                     |                   |                                   |
| Juniper Networks, Inc.             | USD     | 863                 | 23.219           | 0,10                              |  |         |                     |                   |                                   |
| KLA-Tencor Corp.                   | USD     | 256                 | 22.856           | 0,10                              |  |         |                     |                   |                                   |
| Kohl's Corp.                       | USD     | 1.599               | 105.118          | 0,46                              |  |         |                     |                   |                                   |
| Lam Research Corp.                 | USD     | 1.357               | 185.244          | 0,81                              |  |         |                     |                   |                                   |
| Life Storage, Inc., REIT           | USD     | 1.249               | 116.045          | 0,51                              |  |         |                     |                   |                                   |
| Lincoln National Corp.             | USD     | 433                 | 22.180           | 0,10                              |  |         |                     |                   |                                   |
| Louisiana-Pacific Corp.            | USD     | 1.096               | 23.915           | 0,11                              |  |         |                     |                   |                                   |
| M&T Bank Corp.                     | USD     | 218                 | 30.899           | 0,14                              |  |         |                     |                   |                                   |
| Mastercard, Inc. 'A'               | USD     | 1.083               | 202.559          | 0,89                              |  |         |                     |                   |                                   |
| Microsoft Corp.                    | USD     | 5.541               | 559.475          | 2,46                              |  |         |                     |                   |                                   |
| Molson Coors Brewing Co. 'B'       | USD     | 2.937               | 164.589          | 0,72                              |  |         |                     |                   |                                   |
| Morgan Stanley                     | USD     | 2.784               | 110.205          | 0,48                              |  |         |                     |                   |                                   |
| NextEra Energy, Inc.               | USD     | 848                 | 146.259          | 0,64                              |  |         |                     |                   |                                   |
| NIKE, Inc. 'B'                     | USD     | 3.259               | 240.628          | 1,06                              |  |         |                     |                   |                                   |
| NVIDIA Corp.                       | USD     | 365                 | 49.330           | 0,22                              |  |         |                     |                   |                                   |
| ONE Gas, Inc.                      | USD     | 892                 | 69.817           | 0,31                              |  |         |                     |                   |                                   |
| Oracle Corp.                       | USD     | 498                 | 22.557           | 0,10                              |  |         |                     |                   |                                   |
| PayPal Holdings, Inc.              | USD     | 292                 | 24.315           | 0,11                              |  |         |                     |                   |                                   |
| PBF Energy, Inc. 'A'               | USD     | 1.508               | 48.437           | 0,21                              |  |         |                     |                   |                                   |
| Pfizer, Inc.                       | USD     | 2.317               | 100.720          | 0,44                              |  |         |                     |                   |                                   |
| Phillips 66                        | USD     | 2.162               | 185.456          | 0,82                              |  |         |                     |                   |                                   |
| Planet Fitness, Inc. 'A'           | USD     | 3.596               | 191.379          | 0,84                              |  |         |                     |                   |                                   |
| Radian Group, Inc.                 | USD     | 4.651               | 74.858           | 0,33                              |  |         |                     |                   |                                   |
| Regal Beloit Corp.                 | USD     | 2.406               | 167.626          | 0,74                              |  |         |                     |                   |                                   |
| Regions Financial Corp.            | USD     | 11.565              | 154.451          | 0,68                              |  |         |                     |                   |                                   |
| ResMed, Inc.                       | USD     | 236                 | 26.843           | 0,12                              |  |         |                     |                   |                                   |
| Sabre Corp.                        | USD     | 7.545               | 161.689          | 0,71                              |  |         |                     |                   |                                   |
| Sally Beauty Holdings, Inc.        | USD     | 1.134               | 19.329           | 0,09                              |  |         |                     |                   |                                   |
| Sinclair Broadcast Group, Inc. 'A' | USD     | 2.060               | 54.168           | 0,24                              |  |         |                     |                   |                                   |
| Steel Dynamics, Inc.               | USD     | 5.585               | 165.065          | 0,73                              |  |         |                     |                   |                                   |
| Tenet Healthcare Corp.             | USD     | 3.971               | 69.195           | 0,30                              |  |         |                     |                   |                                   |
| Tetra Tech, Inc.                   | USD     | 2.754               | 140.853          | 0,62                              |  |         |                     |                   |                                   |
| TreeHouse Foods, Inc.              | USD     | 1.234               | 61.385           | 0,27                              |  |         |                     |                   |                                   |
| Tyson Foods, Inc. 'A'              | USD     | 426                 | 22.559           | 0,10                              |  |         |                     |                   |                                   |
| United Continental Holdings, Inc.  | USD     | 1.128               | 95.135           | 0,42                              |  |         |                     |                   |                                   |
| Varian Medical Systems, Inc.       | USD     | 197                 | 22.373           | 0,10                              |  |         |                     |                   |                                   |
| Verizon Communications, Inc.       | USD     | 3.880               | 214.195          | 0,94                              |  |         |                     |                   |                                   |
| Visa, Inc. 'A'                     | USD     | 1.833               | 239.875          | 1,06                              |  |         |                     |                   |                                   |
| VMware, Inc. 'A'                   | USD     | 1.287               | 173.687          | 0,76                              |  |         |                     |                   |                                   |

† Fonds einer verbundenen Partei.

# JPMorgan Funds - Global Sustainable Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---------|---------|---------------------|------------------|-----------------------------------|---------|---------|---------------------|------------------|-----------------------------------|
|---------|---------|---------------------|------------------|-----------------------------------|---------|---------|---------------------|------------------|-----------------------------------|

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) |  | % des Netto-<br>vermögens |
|---|--|---------------------------|
| Vereinigte Staaten von Amerika  |  | 55,80                     |
| Japan   |  | 8,68                      |
| Großbritannien  |  | 5,28                      |
| Schweiz   |  | 4,67                      |
| Kanada  |  | 3,29                      |
| Luxemburg   |  | 3,03                      |
| Niederlande   |  | 2,44                      |
| Deutschland   |  | 2,00                      |
| Australien  |  | 1,92                      |
| Spanien   |  | 1,78                      |
| Schweden  |  | 1,61                      |
| Finnland  |  | 1,52                      |
| Frankreich  |  | 1,21                      |
| Norwegen  |  | 0,93                      |
| Hongkong  |  | 0,85                      |
| Belgien   |  | 0,80                      |
| Portugal  |  | 0,79                      |
| Irland  |  | 0,76                      |
| Kaimaninseln  |  | 0,41                      |
| Österreich  |  | 0,40                      |
| Puerto Rico   |  | 0,39                      |
| Britische Jungferninseln  |  | 0,36                      |
| Dänemark  |  | 0,35                      |
| Bermuda   |  | 0,24                      |
| <b>Wertpapierbestand insgesamt</b>  |  | <b>99,51</b>              |
| Bankguthaben und andere Aktiva/(Passiva)  |  | 0,49                      |
| <b>Summe</b>  |  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018      |  |
|--|--|
| Nicht verfügbar: Auflegung des Teilfonds erfolgte am 14. November 2018 |  |

**JPMorgan Funds - Global Sustainable Equity Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung  | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|---------------------|---------|------------------|--|----------------------|
| S&P 500 Emini Index, 15/03/2019                                       | 2                   | USD     | 250.238          | 1.638                                    | 0,01                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>1.638</b>                             | <b>0,01</b>          |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>      |                     |         |                  | <b>1.638</b>                             | <b>0,01</b>          |

JPMorgan Funds - Global Unconstrained Equity Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <i>Großbritannien</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | BHP Group plc  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | GlaxoSmithKline plc  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>20.563.328</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>5,30</b>  |         |                     |                  |                                   |
| <i>Aktien</i>  |         |                     |                  |                                   | <i>Vereinigte Staaten von Amerika</i>  |         |                     |                  |                                   |
| <i>Österreich</i>  |         |                     |                  |                                   | Activision Blizzard, Inc.  |         |                     |                  |                                   |
| Erste Group Bank AG  |         |                     |                  |                                   | Alphabet, Inc. 'C'   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Amazon.com, Inc.   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | BioMarin Pharmaceutical, Inc.  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Boston Scientific Corp.  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Coca-Cola Co. (The)  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Coginzant Technology Solutions Corp. 'A'   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Comcast Corp. 'A'  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | DowDuPont, Inc.  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Exxon Mobil Corp.  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | First Republic Bank  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Microsoft Corp.  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | NIKE, Inc. 'B'   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Northern Trust Corp.   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | NVIDIA Corp.   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Parsley Energy, Inc. 'A'   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Pioneer Natural Resources Co.  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Raytheon Co.   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | ServiceNow, Inc.   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Stanley Black & Decker, Inc.   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Twenty-First Century Fox, Inc. 'A'   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | UnitedHealth Group, Inc.   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Universal Display Corp.  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Visa, Inc. 'A'   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>198.134.216</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>51,02</b>   |         |                     |                  |                                   |
| <i>Hongkong</i>  |         |                     |                  |                                   | <i>Aktien insgesamt</i>  |         |                     |                  |                                   |
| AIA Group Ltd.   |         |                     |                  |                                   |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>384.599.042</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>99,03</b>   |         |                     |                  |                                   |
| <i>Indien</i>  |         |                     |                  |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     |                  |                                   |
| HDFC Bank Ltd.   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| IndusInd Bank Ltd.   |         |                     |                  |                                   |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>384.599.042</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>99,03</b>   |         |                     |                  |                                   |
| <i>Indonesien</i>  |         |                     |                  |                                   | <i>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</i>                            |         |                     |                  |                                   |
| Telekomunikasi Indonesia Persero Tbk. PT                   |         |                     |                  |                                   |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Aktien</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>China</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | China Hongxing Sports*   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | SGD 24.451.000   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0,00   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,00</b>  |         |                     |                  |                                   |
| <i>Hongkong</i>  |         |                     |                  |                                   | <i>Hongkong</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Beauty China Holdings Ltd.*  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | SGD 116.000  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0,00   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,00</b>  |         |                     |                  |                                   |
| <i>Aktien insgesamt</i>                                    |         |                     |                  |                                   | <i>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</i>                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,00</b>  |         |                     |                  |                                   |
| <i>Japan</i>   |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                  |                                   |
| Keyence Corp.  |         |                     |                  |                                   |  |         |                     |                  |                                   |
| SMC Corp.  |         |                     |                  |                                   |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>12.397.718</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>3,19</b>  |         |                     |                  |                                   |
| <i>Niederlande</i>   |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                  |                                   |
| Airbus SE  |         |                     |                  |                                   | <i>Luxemburg</i>   |         |                     |                  |                                   |
| Unilever NV, CVA   |         |                     |                  |                                   | JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†                       |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 3.529.351  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 3.529.351  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0,91   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>3.529.351</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,91</b>  |         |                     |                  |                                   |
| <i>Singapur</i>  |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                  |                                   |
| DBS Group Holdings Ltd.                                    |         |                     |                  |                                   |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>3.529.351</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,91</b>  |         |                     |                  |                                   |
| <i>Spanien</i>   |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                  |                                   |
| Industria de Diseno Textil SA                              |         |                     |                  |                                   |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>388.128.393</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>99,94</b>   |         |                     |                  |                                   |
| <i>Schweden</i>  |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
| Lundin Petroleum AB  |         |                     |                  |                                   |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>117.437</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,03</b>  |         |                     |                  |                                   |
| <i>Schweiz</i>   |         |                     |                  |                                   | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                  |                                   |
| Nestle SA  |         |                     |                  |                                   |  |         |                     |                  |                                   |
| Novartis AG  |         |                     |                  |                                   |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>134.998</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,03</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Nettovermögen insgesamt</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>388.380.828</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>100,00</b>  |         |                     |                  |                                   |
| <i>Schweiz</i>   |         |                     |                  |                                   | * Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.                    |         |                     |                  |                                   |
| Nestle SA  |         |                     |                  |                                   | † Fonds einer verbundenen Partei.  |         |                     |                  |                                   |
| Novartis AG  |         |                     |                  |                                   |  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>28.184.816</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>7,26</b>  |         |                     |                  |                                   |

**JPMorgan Funds - Global Unconstrained Equity Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 51,02                |
| Schweiz   | 7,26                 |
| Großbritannien  | 5,30                 |
| Indien  | 4,81                 |
| Irland  | 3,95                 |
| Niederlande   | 3,74                 |
| Kaimaninseln  | 3,59                 |
| Japan   | 3,19                 |
| Frankreich  | 2,00                 |
| Hongkong  | 1,97                 |
| Indonesien  | 1,94                 |
| China   | 1,86                 |
| Deutschland   | 1,71                 |
| Spanien   | 1,51                 |
| Kanada  | 1,47                 |
| Österreich  | 1,37                 |
| Schweden  | 1,25                 |
| Singapur  | 1,09                 |
| Luxemburg   | 0,91                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,94</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,06                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 52,31                |
| Großbritannien  | 7,97                 |
| Frankreich  | 4,39                 |
| Indien  | 4,27                 |
| Deutschland   | 3,79                 |
| Luxemburg   | 3,40                 |
| Österreich  | 2,95                 |
| Südafrika   | 2,36                 |
| Niederlande   | 2,28                 |
| Kanada  | 2,15                 |
| Hongkong  | 2,15                 |
| China   | 2,01                 |
| Schweiz   | 1,90                 |
| Thailand  | 1,90                 |
| Spanien   | 1,75                 |
| Singapur  | 1,73                 |
| Japan   | 1,50                 |
| Brasilien   | 0,94                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,75</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,25                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Global Unconstrained Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| CHF   | 717.124          | EUR               | 634.950           | 07/01/2019 | Toronto-Dominion Bank | 830                                      | -                    |
| CHF   | 4.264            | USD               | 4.290             | 07/01/2019 | BNP Paribas           | 33                                       | -                    |
| CHF   | 2.887            | USD               | 2.917             | 07/01/2019 | HSBC                  | 10                                       | -                    |
| CHF   | 6.933.149        | USD               | 7.007.711         | 07/01/2019 | Merrill Lynch         | 22.166                                   | 0,01                 |
| CHF   | 502.986          | USD               | 505.441           | 07/01/2019 | RBC                   | 4.562                                    | -                    |
| CHF   | 3.138            | USD               | 3.159             | 07/01/2019 | State Street          | 23                                       | -                    |
| CHF   | 5.710            | USD               | 5.760             | 07/01/2019 | UBS                   | 30                                       | -                    |
| CHF   | 477.923          | USD               | 484.382           | 05/02/2019 | Merrill Lynch         | 1.571                                    | -                    |
| EUR   | 989.886          | USD               | 1.131.582         | 07/01/2019 | Barclays              | 716                                      | -                    |
| EUR   | 544.771          | USD               | 621.605           | 07/01/2019 | BNP Paribas           | 1.541                                    | -                    |
| EUR   | 79.682.848       | USD               | 90.518.252        | 07/01/2019 | Citibank              | 628.337                                  | 0,16                 |
| EUR   | 855.908          | USD               | 969.955           | 07/01/2019 | RBC                   | 9.090                                    | -                    |
| EUR   | 76.499.247       | USD               | 87.523.763        | 05/02/2019 | Barclays              | 205.774                                  | 0,05                 |
| GBP   | 4.176.560        | USD               | 5.281.226         | 07/01/2019 | Citibank              | 66.242                                   | 0,02                 |
| GBP   | 1.661            | USD               | 2.102             | 05/02/2019 | BNP Paribas           | 28                                       | -                    |
| IDR   | 25.342.019.861   | USD               | 1.732.622         | 07/01/2019 | Merrill Lynch         | 26.723                                   | 0,01                 |
| INR   | 312.651.329      | USD               | 4.446.818         | 07/01/2019 | HSBC                  | 30.368                                   | 0,01                 |
| JPY   | 495.957          | CHF               | 4.329             | 07/01/2019 | Deutsche Bank         | 120                                      | -                    |
| JPY   | 95.299.020       | EUR               | 740.924           | 07/01/2019 | Societe Generale      | 19.038                                   | -                    |
| JPY   | 342.008.469      | USD               | 3.051.952         | 07/01/2019 | BNP Paribas           | 57.941                                   | 0,02                 |
| JPY   | 84.026.326       | USD               | 742.345           | 07/01/2019 | Standard Chartered    | 21.709                                   | 0,01                 |
| SEK   | 7.567.260        | USD               | 841.801           | 07/01/2019 | BNP Paribas           | 4.153                                    | -                    |
| SGD   | 1.384.936        | USD               | 1.008.804         | 07/01/2019 | RBC                   | 7.204                                    | -                    |
| USD   | 2.236.309        | CAD               | 2.965.244         | 07/01/2019 | Citibank              | 62.559                                   | 0,02                 |
| USD   | 11.707           | CAD               | 15.524            | 07/01/2019 | Goldman Sachs         | 326                                      | -                    |
| USD   | 1.412.321        | CAD               | 1.918.235         | 05/02/2019 | BNP Paribas           | 5.015                                    | -                    |
| USD   | 2.073.488        | EUR               | 1.809.104         | 07/01/2019 | RBC                   | 4.114                                    | -                    |
| USD   | 7.157.511        | HKD               | 55.969.577        | 07/01/2019 | HSBC                  | 11.362                                   | -                    |
| USD   | 7.155.329        | HKD               | 55.969.577        | 08/02/2019 | Standard Chartered    | 1.945                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                       | <b>1.193.530</b>                         | <b>0,31</b>          |
| CAD   | 1.058.454        | GBP               | 624.164           | 07/01/2019 | Standard Chartered    | (23.222)                                 | (0,01)               |
| CAD   | 4.080            | SEK               | 27.656            | 07/01/2019 | BNP Paribas           | (101)                                    | -                    |
| CAD   | 1.918.235        | USD               | 1.411.277         | 07/01/2019 | BNP Paribas           | (5.065)                                  | -                    |
| CHF   | 5.927            | USD               | 6.034             | 05/02/2019 | Deutsche Bank         | (8)                                      | -                    |
| EUR   | 3.023            | CHF               | 3.415             | 07/01/2019 | Toronto-Dominion Bank | (4)                                      | -                    |
| EUR   | 476.526          | USD               | 545.476           | 07/01/2019 | Goldman Sachs         | (394)                                    | -                    |
| GBP   | 442.751          | EUR               | 496.213           | 07/01/2019 | Merrill Lynch         | (724)                                    | -                    |
| HKD   | 55.969.577       | USD               | 7.148.623         | 07/01/2019 | Standard Chartered    | (2.474)                                  | -                    |
| USD   | 12.341           | CHF               | 12.240            | 07/01/2019 | BNP Paribas           | (71)                                     | -                    |
| USD   | 17.167           | CHF               | 17.006            | 07/01/2019 | Goldman Sachs         | (76)                                     | -                    |
| USD   | 1.304.242        | CHF               | 1.295.168         | 07/01/2019 | Merrill Lynch         | (8.995)                                  | -                    |
| USD   | 6.865.812        | CHF               | 6.833.027         | 07/01/2019 | RBC                   | (62.547)                                 | (0,02)               |
| USD   | 4.097            | CHF               | 4.072             | 07/01/2019 | Standard Chartered    | (32)                                     | -                    |
| USD   | 7.041.049        | CHF               | 6.947.210         | 05/02/2019 | Merrill Lynch         | (22.886)                                 | (0,01)               |
| USD   | 3.167            | CHF               | 3.132             | 05/02/2019 | RBC                   | (18)                                     | -                    |
| USD   | 87.365.843       | EUR               | 76.550.947        | 07/01/2019 | Barclays              | (198.268)                                | (0,05)               |
| USD   | 1.306.211        | EUR               | 1.146.790         | 07/01/2019 | BNP Paribas           | (5.564)                                  | -                    |
| USD   | 56.710           | EUR               | 49.923            | 07/01/2019 | Citibank              | (396)                                    | -                    |
| USD   | 1.278.057        | EUR               | 1.124.110         | 07/01/2019 | Goldman Sachs         | (7.776)                                  | -                    |
| USD   | 2.602.162        | EUR               | 2.273.238         | 05/02/2019 | Barclays              | (4.794)                                  | -                    |
| USD   | 2.177.525        | EUR               | 1.901.664         | 05/02/2019 | BNP Paribas           | (3.309)                                  | -                    |
| USD   | 4.483.047        | GBP               | 3.502.808         | 07/01/2019 | HSBC                  | (1.780)                                  | -                    |
| USD   | 618.275          | GBP               | 492.339           | 07/01/2019 | UBS                   | (12.093)                                 | -                    |
| USD   | 5.288.766        | GBP               | 4.176.560         | 05/02/2019 | Citibank              | (66.768)                                 | (0,02)               |
| USD   | 2.595            | GBP               | 2.044             | 05/02/2019 | Merrill Lynch         | (25)                                     | -                    |
| USD   | 1.743.145        | IDR               | 25.342.019.861    | 07/01/2019 | BNP Paribas           | (16.199)                                 | (0,01)               |
| USD   | 1.725.661        | IDR               | 25.342.019.861    | 06/02/2019 | BNP Paribas           | (25.194)                                 | (0,01)               |
| USD   | 4.400.751        | INR               | 312.651.329       | 07/01/2019 | HSBC                  | (76.435)                                 | (0,02)               |
| USD   | 4.431.502        | INR               | 312.651.329       | 05/02/2019 | HSBC                  | (32.229)                                 | (0,01)               |
| USD   | 4.613.194        | JPY               | 521.829.772       | 07/01/2019 | Goldman Sachs         | (131.819)                                | (0,03)               |
| USD   | 3.058.760        | JPY               | 342.008.469       | 05/02/2019 | BNP Paribas           | (58.331)                                 | (0,02)               |
| USD   | 833.184          | SEK               | 7.539.604         | 07/01/2019 | Citibank              | (9.678)                                  | -                    |
| USD   | 843.732          | SEK               | 7.567.260         | 05/02/2019 | BNP Paribas           | (4.307)                                  | -                    |
| USD   | 1.001.390        | SGD               | 1.378.183         | 07/01/2019 | Deutsche Bank         | (9.664)                                  | -                    |
| USD   | 4.910            | SGD               | 6.753             | 07/01/2019 | Standard Chartered    | (44)                                     | -                    |
| USD   | 1.009.440        | SGD               | 1.384.936         | 07/02/2019 | RBC                   | (7.251)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(798.541)</b>                         | <b>(0,21)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                       | <b>394.989</b>                           | <b>0,10</b>          |

JPMorgan Funds - Greater China Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | <i>Taiwan</i>  |         |                     |                    |                                   |
| <i>Aktien</i>  |         |                     |                    |                                   | Chroma ATE, Inc.   | TWD     | 951.000             | 3.664.875          | 0,78                              |
| <i>Bermuda</i>   |         |                     |                    |                                   | Formosa Plastics Corp.   | TWD     | 1.879.000           | 6.195.688          | 1,33                              |
| Haier Electronics Group Co. Ltd.                           | HKD     | 1.989.000           | 4.872.847          | 1,05                              | Inventec Corp.   | TWD     | 54.000              | 2.685.412          | 0,58                              |
|  |         |                     | <b>4.872.847</b>   | <b>1,05</b>                       | Largan Precision Co. Ltd.  | TWD     | 3.717.000           | 5.673.049          | 1,22                              |
| <i>Kaimaninseln</i>  |         |                     |                    |                                   | Mega Financial Holding Co. Ltd.  | TWD     | 7.790.000           | 6.609.581          | 1,42                              |
| Alibaba Group Holding Ltd., ADR                            | USD     | 303.500             | 42.529.455         | 9,12                              | Poya International Co. Ltd.  | TWD     | 299.000             | 3.097.153          | 0,66                              |
| ANTA Sports Products Ltd.                                  | HKD     | 1.045.000           | 5.006.220          | 1,07                              | President Chain Store Corp.  | TWD     | 321.000             | 3.272.508          | 0,70                              |
| Baidu, Inc., ADR   | USD     | 81.330              | 13.236.457         | 2,84                              | Taiwan Semiconductor Manufacturing Co. Ltd.                              | TWD     | 5.774.610           | 42.570.149         | 9,12                              |
| Bilibili, Inc., ADR  | USD     | 301.950             | 4.403.941          | 0,94                              |  |         |                     | <b>73.768.415</b>  | <b>15,81</b>                      |
| China Yuhua Education Corp. Ltd., Reg. S                   | HKD     | 3.928.000           | 1.597.180          | 0,34                              | <i>Aktien insgesamt</i>  |         |                     | <b>425.121.515</b> | <b>91,13</b>                      |
| Country Garden Holdings Co. Ltd.                           | HKD     | 4.540.000           | 5.520.696          | 1,18                              | <i>Optionsscheine</i>  |         |                     |                    |                                   |
| Country Garden Services Holdings Co. Ltd.                  | HKD     | 3.023.264           | 4.812.996          | 1,03                              | <i>China</i>   |         |                     |                    |                                   |
| ENN Energy Holdings Ltd.                                   | HKD     | 1.063.700           | 9.454.909          | 2,03                              | Angel Yeast Co. Ltd. 22/08/2019  | USD     | 310.753             | 1.140.992          | 0,25                              |
| Geely Automobile Holdings Ltd.                             | HKD     | 3.127.000           | 5.505.099          | 1,18                              | Bank of Ningbo Co. Ltd. 21/05/2019                                       | USD     | 1.686.932           | 3.977.487          | 0,85                              |
| IMAX China Holding, Inc., Reg. S                           | HKD     | 941.500             | 2.497.091          | 0,54                              | BOE Technology Group Co. Ltd.  |         |                     |                    |                                   |
| IQVY, Inc., ADR  | USD     | 261.050             | 3.991.455          | 0,86                              | 12/11/2019   | USD     | 5.193.216           | 1.989.808          | 0,43                              |
| Kingdee International Software Group Co. Ltd.              | HKD     | 8.304.000           | 7.330.819          | 1,57                              | BTG Hotels Group Co. Ltd. 22/07/2019                                     | USD     | 1.112.439           | 2.583.862          | 0,55                              |
| Meituan Dianping, Reg. S 'B'                               | HKD     | 496.200             | 2.779.373          | 0,60                              | China Vanke Co. Ltd. 09/09/2019  | USD     | 2.174.228           | 7.532.381          | 1,62                              |
| Nexxter Automotive Group Ltd.                              | HKD     | 2.125.000           | 3.035.722          | 0,65                              | Focus Media Information Technology Co. Ltd. 26/08/2019                   | USD     | 491.487             | 374.130            | 0,08                              |
| Noah Holdings Ltd., ADR                                    | USD     | 107.760             | 4.690.254          | 1,01                              | Han's Laser Technology Industry Group Co. Ltd., 144A 30/10/2019          | USD     | 956.710             | 4.222.842          | 0,91                              |
| Pinduoduo, Inc., ADR                                       | USD     | 346.900             | 7.748.011          | 1,66                              | Han's Laser Technology Industry Group Co. Ltd., Reg. S 05/08/2019        | USD     | 82.749              | 365.248            | 0,08                              |
| Shenzhen International Group Holdings Ltd.                 | HKD     | 850.000             | 9.628.041          | 2,06                              | Hangzhou Tigermed Consulting Co. Ltd. 28/10/2019                         | USD     | 579.821             | 3.604.750          | 0,77                              |
| Silergy Corp.  | TWD     | 160.000             | 2.369.498          | 0,51                              | Inner Mongolia Yili Industrial Group Co. Ltd. 08/08/2019                 | USD     | 440.742             | 1.465.723          | 0,31                              |
| Sunny Optical Technology Group Co. Ltd.                    | HKD     | 503.700             | 4.477.238          | 0,96                              | Inner Mongolia Yili Industrial Group Co. Ltd., Reg. S 25/11/2020         | USD     | 876.526             | 2.915.588          | 0,63                              |
| Tencent Holdings Ltd.                                      | HKD     | 1.139.885           | 45.679.920         | 9,79                              | Kweichow Moutai Co. Ltd., Reg. S 28/04/2020                              | USD     | 12.640              | 1.084.209          | 0,23                              |
| Tencent Music Entertainment Group, ADR                     | USD     | 292                 | 3.891              | 0,00                              | Luxshare Precision Industry Co. Ltd. 19/08/2019                          | USD     | 706.678             | 1.445.292          | 0,31                              |
| Weibo Corp., ADR   | USD     | 113.060             | 6.835.042          | 1,46                              | Luxshare Precision Industry Co. Ltd., Reg. S 15/07/2019                  | USD     | 1.446.240           | 2.956.259          | 0,63                              |
| Wisdom Education International Holdings Co. Ltd., Reg. S   | HKD     | 10.504.000          | 3.862.070          | 0,83                              | Shanghai International Airport Terminal Food Co. Ltd., Reg. S 02/03/2021 | USD     | 41.957              | 309.622            | 0,07                              |
| Wuxi Biologics Cayman, Inc., Reg. S                        | HKD     | 748.000             | 4.812.881          | 1,03                              | Tonghua Dongbao Pharmaceutical Co. Ltd. 27/03/2019                       | USD     | 1.786.798           | 3.610.175          | 0,77                              |
|  |         |                     | <b>201.808.259</b> | <b>43,26</b>                      | Venustech Group, Inc. 12/01/2021   | USD     | 316.893             | 947.193            | 0,20                              |
| <i>China</i>   |         |                     |                    |                                   |  |         |                     | <b>40.525.561</b>  | <b>8,69</b>                       |
| Angel Yeast Co. Ltd. 'A'                                   | CNY     | 650.199             | 2.384.425          | 0,51                              | <i>Optionsscheine insgesamt</i>  |         |                     | <b>40.525.561</b>  | <b>8,69</b>                       |
| Bank of Ningbo Co. Ltd. 'A'                                | CNY     | 390.900             | 921.486            | 0,20                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>    |         |                     | <b>465.647.076</b> | <b>99,82</b>                      |
| Beijing Thunisoft Corp. Ltd. 'A'                           | CNY     | 610.091             | 1.330.874          | 0,29                              | <b>Wertpapierbestand insgesamt</b>                                       |         |                     | <b>465.647.076</b> | <b>99,82</b>                      |
| BOE Technology Group Co. Ltd. 'A'                          | CNY     | 1.228.100           | 470.458            | 0,10                              | <i>Termineinlagen</i>  |         |                     |                    |                                   |
| BTG Hotels Group Co. Ltd. 'A'                              | CNY     | 373.070             | 866.167            | 0,19                              | <i>Großbritannien</i>  |         |                     |                    |                                   |
| China Merchants Bank Co. Ltd. 'H'                          | HKD     | 3.861.000           | 14.159.008         | 3,03                              | Standard Chartered Bank 1.85% 02/01/2019                                 | USD     | 800.231             | 800.231            | 0,17                              |
| China Vanke Co. Ltd. 'A'                                   | CNY     | 648.152             | 2.244.998          | 0,48                              |  |         |                     | <b>800.231</b>     | <b>0,17</b>                       |
| Focus Media Information Technology Co. Ltd. 'A'            | CNY     | 2.942.744           | 2.239.626          | 0,48                              |  |         |                     | <b>800.231</b>     | <b>0,17</b>                       |
| Guangzhou Automobile Group Co. Ltd. 'H'                    | HKD     | 3.030.000           | 3.023.045          | 0,65                              | <i>Termineinlagen insgesamt</i>  |         |                     | <b>800.231</b>     | <b>0,17</b>                       |
| Hangzhou Hikvision Digital Technology Co. Ltd. 'A'         | CNY     | 864.144             | 3.237.478          | 0,69                              | <b>Bankguthaben</b>  |         |                     | <b>1.917.928</b>   | <b>0,41</b>                       |
| Jiangsu Hengrui Medicine Co. Ltd. 'A'                      | CNY     | 1.171.239           | 8.981.173          | 1,93                              | <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>(1.849.918)</b> | <b>(0,40)</b>                     |
| Kweichow Moutai Co. Ltd. 'A'                               | CNY     | 64.302              | 5.515.613          | 1,18                              | <b>Nettovermögen insgesamt</b>   |         |                     | <b>466.515.317</b> | <b>100,00</b>                     |
| Ping An Insurance Group Co. of China Ltd. 'H'              | HKD     | 2.596.500           | 22.913.765         | 4,91                              |  |         |                     |                    |                                   |
| Postal Savings Bank of China Co. Ltd., Reg. S 'H'          | HKD     | 10.258.000          | 5.415.159          | 1,16                              |  |         |                     |                    |                                   |
| Shanghai International Airport Co. Ltd. 'A'                | CNY     | 911.400             | 6.725.028          | 1,44                              |  |         |                     |                    |                                   |
| Venustech Group, Inc. 'A'                                  | CNY     | 426.774             | 1.275.017          | 0,27                              |  |         |                     |                    |                                   |
| WuXi AppTec Co. Ltd., Reg. S 'H'                           | HKD     | 483.300             | 4.197.187          | 0,90                              |  |         |                     |                    |                                   |
|  |         |                     | <b>85.900.507</b>  | <b>18,41</b>                      |  |         |                     |                    |                                   |
| <i>Hongkong</i>  |         |                     |                    |                                   |  |         |                     |                    |                                   |
| AIA Group Ltd.   | HKD     | 2.946.551           | 24.460.611         | 5,24                              |  |         |                     |                    |                                   |
| China Overseas Land & Investment Ltd.                      | HKD     | 2.138.000           | 7.349.138          | 1,58                              |  |         |                     |                    |                                   |
| CSPC Pharmaceutical Group Ltd.                             | HKD     | 3.770.000           | 5.433.858          | 1,16                              |  |         |                     |                    |                                   |
| Galaxy Entertainment Group Ltd.                            | HKD     | 2.136.000           | 13.552.850         | 2,91                              |  |         |                     |                    |                                   |
| Sun Hung Kai Properties Ltd.                               | HKD     | 559.000             | 7.975.030          | 1,71                              |  |         |                     |                    |                                   |
|  |         |                     | <b>58.771.487</b>  | <b>12,60</b>                      |  |         |                     |                    |                                   |



## JPMorgan Funds - Greater China Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

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| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Kaimaninseln   | 43,26                     |
| China  | 27,10                     |
| Taiwan   | 15,81                     |
| Hongkong   | 12,60                     |
| Bermuda  | 1,05                      |
| Großbritannien   | 0,17                      |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>                              | <b>99,99</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,01                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Kaimaninseln   | 46,41                     |
| China  | 22,55                     |
| Taiwan   | 13,77                     |
| Hongkong   | 13,44                     |
| Bermuda  | 1,67                      |
| Vereinigte Staaten von Amerika                                       | 0,89                      |
| Schweiz  | 0,60                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>99,33</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 0,67                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Income Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>               |         |                     |                  |                                   | <i>Dominikanische Republik</i><br>Dominican Republic Government Bond,<br>Reg. S 6,875% 29/01/2026   |         |                     |                  |                                   |
| <i>Anleihen</i>  |         |                     |                  |                                   | USD   | 200.000 | 210.076             |                  | 0,11                              |
|  |         |                     |                  |                                   |   |         | <b>210.076</b>      |                  | <b>0,11</b>                       |
| <i>Angola</i>  |         |                     |                  |                                   | <i>Ecuador</i><br>Petroamazonas EP, Reg. S 4,625%<br>16/02/2020   |         |                     |                  |                                   |
| Angola Government Bond, Reg. S 8,25%<br>09/05/2028                       | USD     | 390.000             | 369.353          | 0,19                              | USD   | 400.000 | 388.502             |                  | 0,20                              |
| Angola Government Bond, Reg. S 9,375%<br>08/05/2048                      | USD     | 370.000             | 347.991          | 0,18                              |   |         | <b>388.502</b>      |                  | <b>0,20</b>                       |
|  |         |                     | <b>717.344</b>   | <b>0,37</b>                       |   |         |                     |                  |                                   |
| <i>Argentinien</i>   |         |                     |                  |                                   | <i>Ägypten</i><br>Egypt Government Bond, Reg. S 5,75%<br>29/04/2020   |         |                     |                  |                                   |
| Argentina Government Bond 5,875%<br>11/01/2028                           | USD     | 500.000             | 360.617          | 0,18                              | USD   | 300.000 | 303.570             |                  | 0,16                              |
| Provincia de Buenos Aires, Reg. S 5,75%<br>15/06/2019                    | USD     | 350.000             | 350.602          | 0,18                              |   |         | <b>303.570</b>      |                  | <b>0,16</b>                       |
| Provincia de Buenos Aires, Reg. S 6,5%<br>15/02/2023                     | USD     | 400.000             | 322.496          | 0,17                              | <i>El Salvador</i><br>El Salvador Government Bond, Reg. S<br>7,75% 24/01/2023   |         |                     |                  |                                   |
| Provincia de Buenos Aires, Reg. S 9,625%<br>18/04/2028                   | USD     | 300.000             | 246.354          | 0,13                              | USD   | 400.000 | 413.016             |                  | 0,21                              |
| Provincia de Cordoba, Reg. S 7,45%<br>01/09/2024                         | USD     | 200.000             | 165.356          | 0,08                              | USD   | 140.000 | 141.558             |                  | 0,07                              |
|  |         |                     | <b>1.445.425</b> | <b>0,74</b>                       | USD   | 117.000 | 111.373             |                  | 0,06                              |
|  |         |                     |                  |                                   | USD   | 350.000 | 330.143             |                  | 0,17                              |
| <i>Australien</i>  |         |                     |                  |                                   |   |         | <b>996.090</b>      |                  | <b>0,51</b>                       |
| Australia & New Zealand Banking Group<br>Ltd., FRN, 144A 6,75% Perpetual | USD     | 300.000             | 297.787          | 0,15                              | <i>Äthiopien</i><br>Ethiopia Government Bond, Reg. S<br>6,625% 11/12/2024   |         |                     |                  |                                   |
|  |         |                     | <b>297.787</b>   | <b>0,15</b>                       | USD   | 400.000 | 384.094             |                  | 0,20                              |
| <i>Bahrain</i>   |         |                     |                  |                                   |   |         | <b>384.094</b>      |                  | <b>0,20</b>                       |
| Oil and Gas Holding Co. BSCC (The),<br>Reg. S 7,625% 07/11/2024          | USD     | 200.000             | 205.749          | 0,11                              | <i>Finnland</i><br>Nokia OYJ 4,375% 12/06/2027<br>Nokia OYJ 6,625% 15/05/2039   |         |                     |                  |                                   |
|  |         |                     | <b>205.749</b>   | <b>0,11</b>                       | USD   | 50.000  | 46.708              |                  | 0,03                              |
|  |         |                     |                  |                                   | USD   | 5.000   | 5.075               |                  | 0,00                              |
| <i>Weißrussland</i>  |         |                     |                  |                                   |   |         | <b>51.783</b>       |                  | <b>0,03</b>                       |
| Belarus Government Bond, Reg. S<br>6,875% 28/02/2023                     | USD     | 400.000             | 409.236          | 0,21                              | <i>Frankreich</i><br>Altice France SA, 144A 7,375%<br>01/05/2026<br>Credit Agricole SA, FRN, 144A 8,125%<br>Perpetual<br>Societe Generale SA, FRN, 144A 8%<br>Perpetual |         |                     |                  |                                   |
|  |         |                     | <b>409.236</b>   | <b>0,21</b>                       | USD   | 400.000 | 368.372             |                  | 0,19                              |
| <i>Bermuda</i>   |         |                     |                  |                                   | USD   | 200.000 | 206.009             |                  | 0,11                              |
| Weatherford International Ltd. 4,5%<br>15/04/2022                        | USD     | 42.000              | 24.570           | 0,01                              | USD   | 200.000 | 201.296             |                  | 0,10                              |
| Weatherford International Ltd. 9,875%<br>15/02/2024                      | USD     | 27.000              | 16.259           | 0,01                              |   |         | <b>775.677</b>      |                  | <b>0,40</b>                       |
| Weatherford International Ltd. 5,95%<br>15/04/2042                       | USD     | 10.000              | 5.100            | 0,00                              | <i>Gabun</i><br>Gabon Government Bond, Reg. S 6,95%<br>16/06/2025   |         |                     |                  |                                   |
|  |         |                     | <b>45.929</b>    | <b>0,02</b>                       | USD   | 400.000 | 359.692             |                  | 0,19                              |
| <i>Brasilien</i>   |         |                     |                  |                                   |   |         | <b>359.692</b>      |                  | <b>0,19</b>                       |
| Cemig Geracao e Transmissao SA, Reg. S<br>9,25% 05/12/2024               | USD     | 200.000             | 213.342          | 0,11                              | <i>Ghana</i><br>Ghana Government Bond, Reg. S 8,627%<br>16/06/2049  |         |                     |                  |                                   |
|  |         |                     | <b>213.342</b>   | <b>0,11</b>                       | USD   | 400.000 | 349.794             |                  | 0,18                              |
| <i>Kanada</i>  |         |                     |                  |                                   |   |         | <b>349.794</b>      |                  | <b>0,18</b>                       |
| Cenovus Energy, Inc. 5,25% 15/06/2037                                    | USD     | 290.000             | 254.221          | 0,13                              | <i>Honduras</i><br>Honduras Government Bond, Reg. S<br>6,25% 19/01/2027   |         |                     |                  |                                   |
| Cenovus Energy, Inc. 6,75% 15/11/2039                                    | USD     | 30.000              | 29.769           | 0,02                              | USD   | 500.000 | 490.662             |                  | 0,25                              |
| Cenovus Energy, Inc. 5,4% 15/06/2047                                     | USD     | 95.000              | 82.810           | 0,04                              |   |         | <b>490.662</b>      |                  | <b>0,25</b>                       |
| Precision Drilling Corp. 6,5% 15/12/2021                                 | USD     | 41.936              | 39.210           | 0,02                              | <i>Irak</i><br>Iraq Government Bond, Reg. S 5,8%<br>15/01/2028  |         |                     |                  |                                   |
| Teck Resources Ltd. 6,125% 01/10/2035                                    | USD     | 23.000              | 22.195           | 0,01                              | USD   | 250.000 | 224.938             |                  | 0,12                              |
| Teck Resources Ltd. 6% 15/08/2040  | USD     | 23.000              | 21.275           | 0,01                              |   |         | <b>224.938</b>      |                  | <b>0,12</b>                       |
| Teck Resources Ltd. 5,4% 01/02/2043                                      | USD     | 25.000              | 21.500           | 0,01                              | <i>Irland</i><br>GE Capital International Funding Co.<br>Unlimited Co. 4,418% 15/11/2035  |         |                     |                  |                                   |
|  |         |                     | <b>470.980</b>   | <b>0,24</b>                       | USD   | 310.000 | 260.340             |                  | 0,13                              |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   |   |         | <b>260.340</b>      |                  | <b>0,13</b>                       |
| Noble Holding International Ltd. 7,863%<br>01/04/2025                    | USD     | 27.000              | 20.385           | 0,01                              | <i>Italien</i><br>Wind Tre SpA, 144A 5% 20/01/2026  |         |                     |                  |                                   |
| Noble Holding International Ltd. 5,25%<br>15/03/2042                     | USD     | 17.000              | 10.169           | 0,01                              | USD   | 400.000 | 331.834             |                  | 0,17                              |
| Transocean, Inc. 7,5% 15/04/2031   | USD     | 30.000              | 23.025           | 0,01                              |   |         | <b>331.834</b>      |                  | <b>0,17</b>                       |
| Transocean, Inc. 6,8% 15/03/2038   | USD     | 48.000              | 31.916           | 0,02                              | <i>Elfenbeinküste</i><br>Ivory Coast Government Bond, Reg. S<br>6,375% 03/03/2028   |         |                     |                  |                                   |
| Transocean, Inc. 9,35% 15/12/2041  | USD     | 34.000              | 29.139           | 0,01                              | USD   | 300.000 | 270.246             |                  | 0,14                              |
|  |         |                     | <b>114.634</b>   | <b>0,06</b>                       |   |         | <b>270.246</b>      |                  | <b>0,14</b>                       |
| <i>Kolumbien</i>   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Ecopetrol SA 5,875% 28/05/2045   | USD     | 540.000             | 510.624          | 0,26                              |   |         |                     |                  |                                   |
|  |         |                     | <b>510.624</b>   | <b>0,26</b>                       |   |         |                     |                  |                                   |
| <i>Costa Rica</i>  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Instituto Costarricense de Electricidad,<br>Reg. S 6,375% 15/05/2043     | USD     | 200.000             | 146.284          | 0,08                              |   |         |                     |                  |                                   |
|  |         |                     | <b>146.284</b>   | <b>0,08</b>                       |   |         |                     |                  |                                   |

**JPMorgan Funds - Income Fund**  
**Wertpapierbestand (Fortsetzung)**  
zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Kenia</i>   |         |                     |                  |                                   | <i>Schweden</i>   |         |                     |                  |                                   |
| Kenya Government Bond, Reg. S 6,875%<br>24/06/2024     | USD     | 400.000             | 376.874          | 0,19                              | Skandinaviska Enskilda Banken AB,<br>Reg. S, FRN 5,625% Perpetual   | USD     | 200.000             | 190.014          | 0,10                              |
|  |         |                     | <b>376.874</b>   | <b>0,19</b>                       |   |         |                     | <b>190.014</b>   | <b>0,10</b>                       |
| <i>Libanon</i>   |         |                     |                  |                                   | <i>Schweiz</i>  |         |                     |                  |                                   |
| Lebanon Government Bond, Reg. S 5,45%<br>28/11/2019    | USD     | 200.000             | 193.499          | 0,10                              | Credit Suisse Group AG, FRN, 144A 6,25%<br>Perpetual                | USD     | 240.000             | 227.906          | 0,12                              |
|  |         |                     | <b>193.499</b>   | <b>0,10</b>                       | Credit Suisse Group AG, FRN, 144A 7,5%<br>Perpetual                 | USD     | 300.000             | 305.909          | 0,16                              |
| <i>Luxemburg</i>                                       |         |                     |                  |                                   | UBS Group Funding Switzerland AG,<br>Reg. S, FRN 7% Perpetual       |         |                     |                  |                                   |
| Alice Financing SA, 144A 6,625%<br>15/02/2023          | USD     | 200.000             | 192.543          | 0,10                              |   | USD     | 250.000             | 254.735          | 0,13                              |
| Alice Luxembourg SA, 144A 7,75%<br>15/05/2022          | USD     | 400.000             | 363.120          | 0,19                              |   |         |                     | <b>788.550</b>   | <b>0,41</b>                       |
| Intelsat Jackson Holdings SA 5,5%<br>01/08/2023        | USD     | 86.000              | 74.877           | 0,04                              | <i>Trinidad und Tobago</i>  |         |                     |                  |                                   |
| Intelsat Luxembourg SA 7,75%<br>01/06/2021             | USD     | 4.000               | 3.640            | 0,00                              | Petroleum Co. of Trinidad & Tobago Ltd.,<br>Reg. S 9,75% 14/08/2019 | USD     | 200.000             | 191.140          | 0,10                              |
| Intelsat Luxembourg SA 8,125%<br>01/06/2023            | USD     | 16.000              | 12.204           | 0,01                              |   |         |                     | <b>191.140</b>   | <b>0,10</b>                       |
| Telecom Italia Capital SA 6,375%<br>15/11/2033         | USD     | 56.000              | 50.348           | 0,02                              | <i>Ukraine</i>  |         |                     |                  |                                   |
| Telecom Italia Capital SA 6% 30/09/2034                | USD     | 25.000              | 21.889           | 0,01                              | Ukraine Government Bond, Reg. S 7,75%<br>01/09/2019                 | USD     | 100.000             | 99.275           | 0,05                              |
| Telecom Italia Capital SA 7,2%<br>18/07/2036           | USD     | 15.000              | 14.467           | 0,01                              | Ukraine Government Bond, Reg. S 7,75%<br>01/09/2020                 | USD     | 100.000             | 96.818           | 0,05                              |
| Telecom Italia Capital SA 7,721%<br>04/06/2038         | USD     | 6.000               | 5.937            | 0,00                              | Ukraine Government Bond, Reg. S 7,75%<br>01/09/2022                 | USD     | 100.000             | 92.124           | 0,05                              |
|  |         |                     | <b>739.025</b>   | <b>0,38</b>                       |   |         |                     | <b>288.217</b>   | <b>0,15</b>                       |
| <i>Mexiko</i>  |         |                     |                  |                                   | <i>Großbritannien</i>   |         |                     |                  |                                   |
| Cemex SAB de CV, 144A 5,7% 11/01/2025                  | USD     | 200.000             | 192.589          | 0,10                              | Barclays plc 4,836% 09/05/2028                                      | USD     | 200.000             | 183.450          | 0,09                              |
| Petroleos Mexicanos 5,375% 13/03/2022                  | USD     | 200.000             | 196.635          | 0,10                              | Enscop plc 5,2% 15/03/2025  | USD     | 28.000              | 18.410           | 0,01                              |
|  |         |                     | <b>389.224</b>   | <b>0,20</b>                       | Enscop plc 7,75% 01/02/2026   | USD     | 16.000              | 11.476           | 0,01                              |
| <i>Mongolei</i>  |         |                     |                  |                                   | Royal Bank of Scotland Group plc 6%<br>19/12/2023                   |         |                     |                  |                                   |
| Mongolia Government Bond, Reg. S<br>10,875% 06/04/2021 | USD     | 400.000             | 441.786          | 0,23                              | Standard Chartered plc, FRN, 144A 7,5%<br>Perpetual                 | USD     | 200.000             | 200.313          | 0,10                              |
|  |         |                     | <b>441.786</b>   | <b>0,23</b>                       | State Savings Bank of Ukraine, STEP,<br>Reg. S 9,375% 10/03/2023    | USD     | 200.000             | 197.711          | 0,10                              |
| <i>Niederlande</i>                                     |         |                     |                  |                                   | Tesco plc, 144A 6,15% 15/11/2037                                    |         |                     |                  |                                   |
| ING Groep NV, Reg. S, FRN 6,875%<br>Perpetual          | USD     | 300.000             | 299.280          | 0,16                              | Ukreximbank, Reg. S 9,625% 27/04/2022                               | USD     | 150.000             | 146.849          | 0,08                              |
| Petrobras Global Finance BV 5,75%<br>01/02/2029        | USD     | 500.000             | 463.615          | 0,24                              |   |         |                     | <b>1.135.029</b> | <b>0,58</b>                       |
| Sigma Holdco BV, 144A 7,875%<br>15/05/2026             | USD     | 200.000             | 173.679          | 0,09                              | <i>Vereinigte Staaten von Amerika</i>                               |         |                     |                  |                                   |
| Ziggo Bond Co. BV, 144A 6% 15/01/2027                  | USD     | 450.000             | 393.750          | 0,20                              | AECOM 5,125% 15/03/2027   | USD     | 25.000              | 21.651           | 0,01                              |
|  |         |                     | <b>1.330.324</b> | <b>0,69</b>                       | AES Corp. 5,5% 15/04/2025   | USD     | 65.000              | 64.761           | 0,03                              |
| <i>Nigeria</i>   |         |                     |                  |                                   | AK Steel Corp. 7,5% 15/07/2023                                      |         |                     |                  |                                   |
| Nigeria Government Bond, Reg. S 7,143%<br>23/02/2030   | USD     | 400.000             | 355.290          | 0,18                              | AK Steel Corp. 6,375% 15/10/2025                                    | USD     | 54.000              | 42.386           | 0,02                              |
| Nigeria Government Bond, Reg. S 9,248%<br>21/01/2049   | USD     | 310.000             | 302.016          | 0,16                              | AK Steel Corp. 7% 15/03/2027  | USD     | 25.000              | 19.541           | 0,01                              |
|  |         |                     | <b>657.306</b>   | <b>0,34</b>                       | Ally Financial, Inc. 4,625% 19/05/2022                              | USD     | 100.000             | 98.611           | 0,05                              |
| <i>Norwegen</i>  |         |                     |                  |                                   | Ally Financial, Inc. 5,125% 30/09/2024                              |         |                     |                  |                                   |
| Aker BP ASA, 144A 5,875% 31/03/2025                    | USD     | 224.000             | 224.342          | 0,12                              | Ally Financial, Inc. 4,625% 30/03/2025                              | USD     | 31.000              | 30.925           | 0,02                              |
|  |         |                     | <b>224.342</b>   | <b>0,12</b>                       | Ally Financial, Inc. 4,625% 30/03/2025                              | USD     | 190.000             | 185.236          | 0,10                              |
| <i>Pakistan</i>  |         |                     |                  |                                   | Ally Financial, Inc. 5,75% 20/11/2025                               |         |                     |                  |                                   |
| Pakistan Government Bond, Reg. S 7,25%<br>15/04/2019   | USD     | 200.000             | 199.964          | 0,10                              | Ally Financial, Inc. 4,125% 13/02/2022                              | USD     | 10.000              | 9.725            | 0,00                              |
|  |         |                     | <b>199.964</b>   | <b>0,10</b>                       | AMC Entertainment Holdings, Inc. 5,75%<br>15/06/2025                | USD     | 145.000             | 129.030          | 0,07                              |
| <i>Paraguay</i>  |         |                     |                  |                                   | AMC Entertainment Holdings, Inc. 5,875%<br>15/11/2026               |         |                     |                  |                                   |
| Paraguay Government Bond, Reg. S 6,1%<br>11/08/2044    | USD     | 400.000             | 414.922          | 0,21                              | AMC Entertainment Holdings, Inc. 6,125%<br>15/05/2027               | USD     | 17.000              | 14.667           | 0,01                              |
|  |         |                     | <b>414.922</b>   | <b>0,21</b>                       | American Axle & Manufacturing, Inc.<br>6,625% 15/10/2022            | USD     | 12.000              | 10.305           | 0,00                              |
| <i>Senegal</i>   |         |                     |                  |                                   | American Axle & Manufacturing, Inc.<br>6,25% 01/04/2025             |         |                     |                  |                                   |
| Senegal Government Bond, Reg. S 6,25%<br>23/05/2033    | USD     | 300.000             | 259.005          | 0,13                              | American Axle & Manufacturing, Inc.<br>6,25% 15/03/2026             | USD     | 30.000              | 29.813           | 0,02                              |
|  |         |                     | <b>259.005</b>   | <b>0,13</b>                       | American Axle & Manufacturing, Inc.<br>6,5% 01/04/2027              | USD     | 413.000             | 377.457          | 0,19                              |
| <i>Südafrika</i>                                       |         |                     |                  |                                   | American Axle & Manufacturing, Inc.<br>6,25% 15/03/2026             |         |                     |                  |                                   |
| Eskom Holdings SOC Ltd., Reg. S 5,75%<br>26/01/2021    | USD     | 400.000             | 378.334          | 0,19                              | American Axle & Manufacturing, Inc.<br>6,5% 01/04/2027              | USD     | 16.000              | 14.484           | 0,01                              |
|  |         |                     | <b>378.334</b>   | <b>0,19</b>                       | AmeriGas Partners LP 5,5% 20/05/2025                                | USD     | 104.000             | 94.028           | 0,05                              |
|  |         |                     |                  |                                   | Americas Partners LP 5,875%<br>20/08/2026                           |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Americas Partners LP 5,75% 20/05/2027                               |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Antero Resources Corp. 5,125%<br>01/12/2022                         |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Arconic, Inc. 5,125% 01/10/2024                                     |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Arconic, Inc. 5,9% 01/02/2027                                       |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Arconic, Inc. 5,95% 01/02/2037                                      |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Ashland LLC 4,647% 15/08/2022                                       |         |                     |                  |                                   |
|  |         |                     |                  |                                   | AT&T, Inc. 5,25% 01/03/2037   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | AT&T, Inc. 4,9% 15/08/2037  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | AT&T, Inc. 4,75% 15/05/2046   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Ball Corp. 4% 15/11/2023  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Berry Global, Inc. 5,125% 15/07/2023                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Boyd Gaming Corp. 6,875% 15/05/2023                                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Boyd Gaming Corp. 6,375% 01/04/2026                                 |         |                     |                  |                                   |

JPMorgan Funds - Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Callon Petroleum Co. 6,125% 01/10/2024                      | USD     | 9.000               | 8.436            | 0,00                              | GEO Group, Inc. (The), REIT 5,125%<br>01/04/2023                          | USD     | 50.000              | 45.000           | 0,02                              |
| Centene Corp. 6,125% 15/02/2024                             | USD     | 52.000              | 53.351           | 0,03                              | GEO Group, Inc. (The), REIT 5,875%<br>15/10/2024                          | USD     | 105.000             | 92.663           | 0,05                              |
| Centene Corp. 4,75% 15/01/2025                              | USD     | 55.000              | 52.606           | 0,03                              | Global Partners LP 6,25% 15/07/2022                                       | USD     | 23.000              | 21.850           | 0,01                              |
| CenturyLink, Inc. 6,45% 15/06/2021                          | USD     | 34.000              | 33.968           | 0,02                              | Global Partners LP 7% 15/06/2023  | USD     | 23.000              | 21.850           | 0,01                              |
| CenturyLink, Inc. 5,625% 01/04/2025                         | USD     | 30.000              | 26.605           | 0,01                              | HCA, Inc. 7,5% 15/02/2022   | USD     | 47.000              | 49.991           | 0,03                              |
| CenturyLink, Inc. 5,8% 15/03/2022                           | USD     | 11.000              | 10.601           | 0,01                              | HCA, Inc. 5,375% 01/02/2025   | USD     | 708.000             | 695.100          | 0,36                              |
| CenturyLink, Inc. 6,75% 01/12/2023                          | USD     | 193.000             | 185.763          | 0,10                              | HCA, Inc. 5,875% 15/02/2026   | USD     | 975.000             | 980.075          | 0,50                              |
| Chemours Co. (The) 7% 15/05/2025                            | USD     | 50.000              | 50.835           | 0,03                              | HCA, Inc. 5,5% 15/06/2047   | USD     | 45.000              | 42.779           | 0,02                              |
| Chemours Co. (The) 6,625% 15/05/2023                        | USD     | 115.000             | 116.438          | 0,06                              | Hecla Mining Co. 6,875% 01/05/2021  | USD     | 39.000              | 38.610           | 0,02                              |
| Chesapeake Energy Corp. 7% 01/10/2024                       | USD     | 66.000              | 57.176           | 0,03                              | Hertz Corp. (The) 7,375% 15/01/2021                                       | USD     | 30.000              | 29.281           | 0,01                              |
| Chesapeake Energy Corp. 8% 15/01/2025                       | USD     | 88.000              | 78.667           | 0,04                              | Hertz Corp. (The) 6,25% 15/10/2022  | USD     | 105.000             | 90.074           | 0,05                              |
| Chesapeake Energy Corp. 8% 15/06/2027                       | USD     | 293.000             | 250.408          | 0,13                              | Hilton Grand Vacations Borrower LLC<br>6,125% 01/12/2024                  | USD     | 16.000              | 15.840           | 0,01                              |
| Chesapeake Energy Corp., FRN 5,686%<br>15/04/2019           | USD     | 174.000             | 173.130          | 0,09                              | Hilton Worldwide Finance LLC 4,625%<br>01/04/2025                         | USD     | 10.000              | 9.583            | 0,00                              |
| Cinemark USA, Inc. 4,875% 01/06/2023                        | USD     | 48.000              | 46.307           | 0,02                              | Hilton Worldwide Finance LLC 4,875%<br>01/04/2027                         | USD     | 145.000             | 136.918          | 0,07                              |
| CIT Group, Inc. 5,25% 07/03/2025                            | USD     | 19.000              | 18.747           | 0,01                              | Huntsman International LLC 5,125%<br>15/11/2022                           | USD     | 165.000             | 166.468          | 0,09                              |
| Clean Harbors, Inc. 5,125% 01/06/2021                       | USD     | 60.000              | 59.881           | 0,03                              | Iron Mountain, Inc., REIT 5,75%<br>15/08/2024                             | USD     | 20.000              | 19.132           | 0,01                              |
| Clear Channel Worldwide Holdings, Inc.<br>7,625% 15/03/2020 | USD     | 271.000             | 267.896          | 0,14                              | JC Penney Corp., Inc. 6,375% 15/10/2036                                   | USD     | 30.000              | 9,750            | 0,00                              |
| Clear Channel Worldwide Holdings, Inc.<br>6,5% 15/11/2022   | USD     | 744.000             | 749.346          | 0,39                              | Kennedy-Wilson, Inc. 5,875% 01/04/2024                                    | USD     | 36.000              | 34.504           | 0,02                              |
| Clearwater Paper Corp. 4,5% 01/02/2023                      | USD     | 37.000              | 33.349           | 0,02                              | L Brands, Inc. 5,25% 01/02/2028   | USD     | 88.000              | 75.060           | 0,04                              |
| Cleary Energy Operating LLC 5,375%<br>15/08/2024            | USD     | 64.000              | 60.698           | 0,03                              | L Brands, Inc. 6,75% 01/07/2036   | USD     | 105.000             | 86.071           | 0,04                              |
| CNO Financial Group, Inc. 5,25%<br>30/05/2025               | USD     | 45.000              | 42.863           | 0,02                              | Level 3 Financing, Inc. 5,625%<br>01/02/2023                              | USD     | 120.000             | 118.007          | 0,06                              |
| Commercial Metals Co. 4,875%<br>15/05/2023                  | USD     | 18.000              | 17.024           | 0,01                              | Level 3 Financing, Inc. 5,375%<br>15/01/2024                              | USD     | 60.000              | 57.576           | 0,03                              |
| Commercial Metals Co. 5,375%<br>15/07/2027                  | USD     | 21.000              | 18.585           | 0,01                              | Level 3 Financing, Inc. 5,375%<br>01/05/2025                              | USD     | 75.000              | 70.968           | 0,04                              |
| Community Health Systems, Inc. 5,125%<br>01/04/2021         | USD     | 38.000              | 35.521           | 0,02                              | Level 3 Parent LLC 5,75% 01/12/2022                                       | USD     | 85.000              | 83.535           | 0,04                              |
| Community Health Systems, Inc. 6,875%<br>01/02/2022         | USD     | 18.000              | 8.100            | 0,00                              | MagnaChip Semiconductor Corp. 6,625%<br>15/07/2021                        | USD     | 75.000              | 67.344           | 0,03                              |
| Community Health Systems, Inc. 6,25%<br>31/03/2023          | USD     | 131.000             | 118.998          | 0,06                              | MaTeC, Inc. 4,875% 15/03/2023   | USD     | 60.000              | 58.200           | 0,03                              |
| CoreCivic, Inc., REIT 4,625% 01/05/2023                     | USD     | 95.000              | 87.875           | 0,04                              | MetLife, Inc. 6,4% 15/12/2066   | USD     | 50.000              | 50.899           | 0,03                              |
| Crestwood Midstream Partners LP<br>6,181% 01/04/2023        | USD     | 40.000              | 37.998           | 0,02                              | MGM Growth Properties Operating<br>Partnership LP, REIT 5,625% 01/05/2024 | USD     | 25.000              | 24.851           | 0,01                              |
| Crestwood Midstream Partners LP 5,75%<br>01/04/2025         | USD     | 46.000              | 42.090           | 0,02                              | MGM Resorts International 6%<br>15/03/2023                                | USD     | 305.000             | 306.825          | 0,16                              |
| Dana, Inc. 6% 15/09/2023                                    | USD     | 55.000              | 54.794           | 0,03                              | MGM Resorts International 4,625%<br>01/09/2026                            | USD     | 365.000             | 329.588          | 0,17                              |
| DaVita, Inc. 5,125% 01/07/2024                              | USD     | 50.000              | 47.040           | 0,02                              | Nabors Industries, Inc. 5,5% 15/01/2023                                   | USD     | 19.000              | 15.202           | 0,01                              |
| DaVita, Inc. 5% 01/05/2025                                  | USD     | 299.000             | 271.371          | 0,14                              | New Home Co., Inc. (The) 7,25%<br>01/04/2022                              | USD     | 30.000              | 27.225           | 0,01                              |
| DCP Midstream Operating LP 3,875%<br>15/03/2023             | USD     | 115.000             | 108.695          | 0,06                              | Newfield Exploration Co. 5,375%<br>01/01/2026                             | USD     | 75.000              | 74.734           | 0,04                              |
| Diamond Offshore Drilling, Inc. 8,75%<br>15/08/2025         | USD     | 38.000              | 30.877           | 0,02                              | NRG Energy, Inc. 6,625% 15/01/2027  | USD     | 35.000              | 35.554           | 0,02                              |
| Diebold Nixdorf, Inc. 8,5% 15/04/2024                       | USD     | 120.000             | 72.600           | 0,04                              | NRG Energy, Inc. 5,75% 15/01/2028   | USD     | 134.000             | 129.212          | 0,07                              |
| Edgewell Personal Care Co. 4,7%<br>19/05/2021               | USD     | 15.000              | 14.925           | 0,01                              | NuStar Logistics LP 5,625% 28/04/2027                                     | USD     | 36.000              | 33.760           | 0,02                              |
| Embarq Corp. 7,995% 01/06/2036                              | USD     | 218.000             | 197.290          | 0,10                              | Oasis Petroleum, Inc. 6,875% 15/03/2022                                   | USD     | 26.000              | 24.678           | 0,01                              |
| Encamp Health Corp. 5,75%<br>01/11/2024                     | USD     | 40.000              | 39.834           | 0,02                              | Oasis Petroleum, Inc. 6,875% 15/01/2023                                   | USD     | 160.000             | 147.200          | 0,08                              |
| Encamp Health Corp. 5,75%<br>15/09/2025                     | USD     | 75.000              | 72.937           | 0,04                              | Outfront Media Capital LLC 5,25%<br>15/02/2022                            | USD     | 15.000              | 14.987           | 0,01                              |
| Energy Transfer LP 5,875% 15/01/2024                        | USD     | 78.000              | 79.871           | 0,04                              | Outfront Media Capital LLC 5,625%<br>15/02/2024                           | USD     | 72.000              | 71.665           | 0,04                              |
| Energy Transfer LP 5,5% 01/06/2027                          | USD     | 9.000               | 8.837            | 0,00                              | Owens Corning 4,3% 15/07/2047   | USD     | 230.000             | 172.629          | 0,09                              |
| Energy Transfer Operating LP 5,3%<br>15/04/2047             | USD     | 130.000             | 116.115          | 0,06                              | PBF Holding Co. LLC 7% 15/11/2023   | USD     | 16.000              | 15.363           | 0,01                              |
| EnLink Midstream Partners LP 4,4%<br>01/04/2024             | USD     | 30.000              | 28.196           | 0,01                              | PBF Holding Co. LLC 7,25% 15/06/2025                                      | USD     | 28.000              | 26.402           | 0,01                              |
| EnLink Midstream Partners LP 4,15%<br>01/06/2025            | USD     | 30.000              | 27.157           | 0,01                              | PBF Logistics LP 6,875% 15/05/2023  | USD     | 7.000               | 6.843            | 0,00                              |
| EnLink Midstream Partners LP 4,85%<br>15/07/2026            | USD     | 30.000              | 27.016           | 0,01                              | Penske Automotive Group, Inc. 5,5%<br>15/05/2026                          | USD     | 61.000              | 56.594           | 0,03                              |
| EnLink Midstream Partners LP 5,6%<br>01/04/2044             | USD     | 30.000              | 24.215           | 0,01                              | QEP Resources, Inc. 5,375% 01/10/2025                                     | USD     | 24.000              | 22.135           | 0,01                              |
| EP Energy LLC 9,375% 01/05/2020                             | USD     | 9.000               | 6.738            | 0,00                              | QEP Resources, Inc. 5,625% 01/03/2026                                     | USD     | 37.000              | 31.172           | 0,02                              |
| Ford Motor Credit Co. LLC 4,687%<br>09/06/2025              | USD     | 200.000             | 186.904          | 0,10                              | Qwest Capital Funding, Inc. 7,75%<br>15/02/2031                           | USD     | 24.000              | 20.460           | 0,01                              |
| Freeport-McMoran, Inc. 3,875%<br>15/03/2023                 | USD     | 297.000             | 273.899          | 0,14                              | Qwest Corp. 7,125% 15/11/2043   | USD     | 26.000              | 24.441           | 0,01                              |
| Freeport-McMoran, Inc. 4,55%<br>14/11/2024                  | USD     | 100.000             | 92.862           | 0,05                              | Radian Group, Inc. 4,5% 01/10/2024  | USD     | 43.000              | 39.045           | 0,02                              |
| Freeport-McMoran, Inc. 5,4%<br>14/11/2034                   | USD     | 74.000              | 58.811           | 0,03                              | Revlon Consumer Products Corp. 6,25%<br>01/08/2024                        | USD     | 39.000              | 20.158           | 0,01                              |
| Freeport-McMoran, Inc. 5,45%<br>15/03/2043                  | USD     | 36.000              | 27.046           | 0,01                              | Reynolds Group Issuer, Inc. 5,75%<br>15/10/2020                           | USD     | 237.431             | 237.327          | 0,12                              |
| General Electric Co. 6,15% 07/08/2037                       | USD     | 23.000              | 22.562           | 0,01                              | RHP Hotel Properties LP, REIT 5%<br>15/04/2023                            | USD     | 170.000             | 165.750          | 0,09                              |
| General Electric Co. 5,875% 14/01/2038                      | USD     | 7.000               | 6.694            | 0,00                              | Rowan Cos., Inc. 4,875% 01/06/2022  | USD     | 22.000              | 18.315           | 0,01                              |
| General Electric Co. 4,5% 11/03/2044                        | USD     | 170.000             | 139.102          | 0,07                              | Rowan Cos., Inc. 7,375% 15/06/2025  | USD     | 24.000              | 19.320           | 0,01                              |
| General Motors Co. 5% 01/04/2035                            | USD     | 50.000              | 42.894           | 0,02                              | Scotts Miracle-Gro Co. (The) 5,25%<br>15/12/2026                          | USD     | 205.000             | 186.743          | 0,10                              |
| General Motors Co. 6,75% 01/04/2046                         | USD     | 50.000              | 49.022           | 0,02                              | SemGroup Corp. 5,625% 15/07/2022  | USD     | 12.000              | 11.220           | 0,01                              |
| General Motors Co. 6,25% 02/10/2043                         | USD     | 95.000              | 89.906           | 0,05                              | SemGroup Corp. 5,625% 15/11/2023  | USD     | 40.000              | 36.300           | 0,02                              |
| General Motors Financial Co., Inc. 5,25%<br>01/03/2026      | USD     | 140.000             | 137.728          | 0,07                              | Service Corp. International 7,5%<br>01/04/2027                            | USD     | 165.000             | 179.268          | 0,09                              |
| Genesis Energy LP 6,75% 01/08/2022                          | USD     | 68.000              | 66.980           | 0,03                              | SESI LLC 7,125% 15/12/2021  | USD     | 3.000               | 2.579            | 0,00                              |
|   |         |                     |                  |                                   | SM Energy Co. 6,75% 15/09/2026  | USD     | 44.000              | 39.572           | 0,02                              |
|   |         |                     |                  |                                   | SM Energy Co. 6,625% 15/01/2027   | USD     | 44.000              | 39.109           | 0,02                              |

**JPMorgan Funds - Income Fund**  
**Wertpapierbestand (Fortsetzung)**  
zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| Southwestern Energy Co. 6,2%<br>23/01/2025                  | USD     | 155.000             | 139.612          | 0,07                              | Wyndham Destinations, Inc. 6,28%<br>01/10/2025  | USD     | 14.000              | 13.713            | 0,01                              |
| Spectrum Brands Holdings, Inc. 7,75%<br>15/01/2022          | USD     | 90.000              | 91.459           | 0,05                              | Zayo Group LLC 6% 01/04/2023  | USD     | 35.000              | 33.156            | 0,02                              |
| Spectrum Brands, Inc. 6,125%<br>15/12/2024                  | USD     | 60.000              | 57.600           | 0,03                              | Zayo Group LLC 6,375% 15/05/2025  | USD     | 182.000             | 168.661           | 0,09                              |
| Spectrum Brands, Inc. 5,75% 15/07/2025                      | USD     | 140.000             | 133.547          | 0,07                              |   |         |                     | <b>20.798.415</b> | <b>10,71</b>                      |
| Sprint Capital Corp. 6,875% 15/11/2028                      | USD     | 104.000             | 99.019           | 0,05                              |   |         |                     | <b>38.970.602</b> | <b>20,07</b>                      |
| Sprint Capital Corp. 8,75% 15/03/2032                       | USD     | 317.000             | 331.893          | 0,17                              | <i>Anleihen insgesamt</i>   |         |                     |                   |                                   |
| Sprint Corp. 7,875% 15/09/2023                              | USD     | 292.000             | 300.474          | 0,15                              | <i>Aktien</i>   |         |                     |                   |                                   |
| Sprint Corp. 7,125% 15/06/2024                              | USD     | 164.000             | 163.047          | 0,08                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   |
| Sprint Corp. 7,625% 15/02/2025                              | USD     | 985.000             | 995.293          | 0,51                              | Penn Virginia Corp.   | USD     | 119                 | 6.477             | 0,01                              |
| Sprint Corp. 7,625% 01/03/2026                              | USD     | 12.000              | 12.062           | 0,01                              |   |         |                     | <b>6.477</b>      | <b>0,01</b>                       |
| Summit Materials LLC 6,125%<br>15/07/2023                   | USD     | 26.000              | 25.692           | 0,01                              |   |         |                     | <b>6.477</b>      | <b>0,01</b>                       |
| Summit Midstream Holdings LLC 5,5%<br>15/08/2022            | USD     | 23.000              | 22.401           | 0,01                              | <i>Aktien insgesamt</i>   |         |                     |                   |                                   |
| Summit Midstream Holdings LLC 5,75%<br>15/04/2025           | USD     | 24.000              | 21.840           | 0,01                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</i>                               |         |                     |                   |                                   |
| Sunoco Logistics Partners Operations LP<br>5,35% 15/05/2045 | USD     | 190.000             | 167.407          | 0,09                              |   |         |                     | <b>38.977.079</b> | <b>20,08</b>                      |
| Targa Resources Partners LP 6,75%<br>15/03/2024             | USD     | 270.000             | 276.391          | 0,14                              | <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und<br/>Geldmarktinstrumente</i> |         |                     |                   |                                   |
| TEGNA, Inc. 6,375% 15/10/2023                               | USD     | 59.000              | 59.163           | 0,03                              | <i>Anleihen</i>   |         |                     |                   |                                   |
| Tempur Sealy International, Inc. 5,625%<br>15/10/2023       | USD     | 114.000             | 110.141          | 0,06                              | <i>Afghanistan</i>  |         |                     |                   |                                   |
| Tempur Sealy International, Inc. 5,5%<br>15/06/2026         | USD     | 155.000             | 141.348          | 0,07                              | ACR, FRN "B" 0% 22/12/2020  | USD     | 500.000             | 500.000           | 0,26                              |
| Tenet Healthcare Corp. 8,125%<br>01/04/2022                 | USD     | 346.000             | 344.872          | 0,18                              |   |         |                     | <b>500.000</b>    | <b>0,26</b>                       |
| Tenet Healthcare Corp. 6,75%<br>15/06/2023                  | USD     | 392.000             | 368.421          | 0,19                              | <i>Australien</i>   |         |                     |                   |                                   |
| Tenet Healthcare Corp. 4,625%<br>15/07/2024                 | USD     | 140.000             | 131.217          | 0,07                              | FMG Resources August 2006 Pty. Ltd.,<br>144A 4,75% 15/05/2022   | USD     | 24.000              | 22.843            | 0,01                              |
| Tenet Healthcare Corp. 5,125%<br>01/03/2025                 | USD     | 97.000              | 90.605           | 0,05                              | FMG Resources August 2006 Pty. Ltd.,<br>144A 5,125% 15/05/2024  | USD     | 34.000              | 31.450            | 0,02                              |
| Tenet Healthcare Corp. 7% 01/08/2025                        | USD     | 65.000              | 60.210           | 0,03                              |   |         |                     | <b>54.293</b>     | <b>0,03</b>                       |
| Teneco, Inc. 5,375% 15/12/2024                              | USD     | 150.000             | 130.709          | 0,07                              | <i>Kanada</i>   |         |                     |                   |                                   |
| Teneco, Inc. 5% 15/07/2026                                  | USD     | 75.000              | 57.947           | 0,03                              | Advanz Pharma Corp. 8% 06/09/2024   | USD     | 26.000              | 24.700            | 0,01                              |
| Toll Brothers Finance Corp. 4,875%<br>15/11/2025            | USD     | 40.000              | 37.400           | 0,02                              | Bausch Health Cos., Inc., 144A 6,5%<br>15/03/2022   | USD     | 2.000               | 2.015             | 0,00                              |
| TransDigm, Inc. 5,5% 15/10/2020                             | USD     | 43.000              | 42.845           | 0,02                              | Bausch Health Cos., Inc., 144A 5,5%<br>01/03/2023   | USD     | 25.000              | 22.813            | 0,01                              |
| TransDigm, Inc. 6,375% 15/06/2026                           | USD     | 90.000              | 84.236           | 0,04                              | Bausch Health Cos., Inc., 144A 5,875%<br>15/05/2023   | USD     | 415.000             | 383.300           | 0,20                              |
| TransDigm, Inc. 6% 15/07/2022                               | USD     | 33.000              | 32.385           | 0,02                              | Bausch Health Cos., Inc., 144A 7%<br>15/03/2024   | USD     | 32.000              | 32.563            | 0,02                              |
| TransMontaigne Partners LP 6,125%<br>15/02/2026             | USD     | 23.000              | 20.585           | 0,01                              | Bausch Health Cos., Inc., 144A 6,125%<br>15/04/2025   | USD     | 810.000             | 709.386           | 0,37                              |
| Triumph Group, Inc. 5,25% 01/06/2022                        | USD     | 40.000              | 34.800           | 0,02                              | Bausch Health Cos., Inc., 144A 5,5%<br>01/11/2025   | USD     | 197.000             | 185.268           | 0,10                              |
| Triumph Group, Inc. 7,75% 15/08/2025                        | USD     | 65.000              | 57.362           | 0,03                              | Bausch Health Cos., Inc., 144A 9%<br>15/12/2025   | USD     | 32.000              | 32.041            | 0,02                              |
| United Rentals North America, Inc. 5,75%<br>15/11/2024      | USD     | 225.000             | 217.199          | 0,11                              | Bombardier, Inc., 144A 8,75% 01/12/2021   | USD     | 153.000             | 158.021           | 0,08                              |
| United Rentals North America, Inc. 5,5%<br>15/07/2025       | USD     | 33.000              | 31.232           | 0,02                              | Bombardier, Inc., 144A 6% 15/10/2022  | USD     | 91.000              | 85.654            | 0,04                              |
| United Rentals North America, Inc. 4,625%<br>15/10/2025     | USD     | 205.000             | 183.918          | 0,09                              | Bombardier, Inc., 144A 6,125%<br>15/01/2023   | USD     | 57.000              | 53.924            | 0,03                              |
| United Rentals North America, Inc. 6,5%<br>15/12/2026       | USD     | 30.000              | 29.490           | 0,01                              | Bombardier, Inc., 144A 7,5% 01/12/2024  | USD     | 52.000              | 49.683            | 0,03                              |
| United Rentals North America, Inc. 5,5%<br>15/05/2027       | USD     | 215.000             | 199.222          | 0,10                              | Bombardier, Inc., 144A 7,5% 15/03/2025  | USD     | 30.000              | 28.392            | 0,01                              |
| United States Cellular Corp. 6,7%<br>15/12/2033             | USD     | 115.000             | 111.735          | 0,06                              | Garda World Security Corp., 144A 8,75%<br>15/05/2025  | USD     | 257.000             | 234.845           | 0,12                              |
| United States Steel Corp. 6,875%<br>15/08/2025              | USD     | 30.000              | 27.450           | 0,01                              | Gateway Casinos & Entertainment Ltd.,<br>144A 8,25% 01/03/2024  | USD     | 35.000              | 35.394            | 0,02                              |
| United States Steel Corp. 6,25%<br>15/03/2026               | USD     | 31.000              | 27.485           | 0,01                              | Glencore Finance Canada Ltd., 144A 6%<br>15/11/2041   | USD     | 395.000             | 383.545           | 0,20                              |
| Verizon Communications, Inc. 4,672%<br>15/03/2055           | USD     | 160.000             | 147.595          | 0,08                              | Hudbay Minerals, Inc., 144A 7,25%<br>15/01/2023   | USD     | 24.000              | 23.640            | 0,01                              |
| Vista Outdoor, Inc. 5,875% 01/10/2023                       | USD     | 100.000             | 91.000           | 0,05                              | Hudbay Minerals, Inc., 144A 7,625%<br>15/01/2025  | USD     | 15.000              | 14.663            | 0,01                              |
| Vistra Energy Corp. 7,375% 01/11/2022                       | USD     | 150.000             | 154.903          | 0,08                              | InterTape Polymer Group, Inc., 144A 7%<br>15/10/2026  | USD     | 20.000              | 19.750            | 0,01                              |
| Vistra Energy Corp. 7,625% 01/11/2024                       | USD     | 75.000              | 79.540           | 0,04                              | Masonite International Corp., 144A 5,75%<br>15/09/2026  | USD     | 97.000              | 91.422            | 0,05                              |
| Weatherford International LLC 6,8%<br>15/06/2037            | USD     | 2.000               | 1.050            | 0,00                              | Mattamy Group Corp., 144A 6,5%<br>01/10/2025  | USD     | 25.000              | 22.375            | 0,01                              |
| Welbilt, Inc. 9,5% 15/02/2024                               | USD     | 50.000              | 53.437           | 0,03                              | MEG Energy Corp., 144A 6,375%<br>30/01/2023   | USD     | 248.000             | 236.530           | 0,12                              |
| WellCare Health Plans, Inc. 5,25%<br>01/04/2025             | USD     | 33.000              | 31.689           | 0,02                              | MEG Energy Corp., 144A 6,5%<br>15/01/2025   | USD     | 100.000             | 100.888           | 0,05                              |
| WESCO Distribution, Inc. 5,375%<br>15/06/2024               | USD     | 75.000              | 71.250           | 0,04                              | NOVA Chemicals Corp., 144A 4,875%<br>01/06/2024   | USD     | 85.000              | 78.077            | 0,04                              |
| Western Digital Corp. 4,75% 15/02/2026                      | USD     | 158.000             | 137.065          | 0,07                              | NOVA Chemicals Corp., 144A 5,25%<br>01/06/2027  | USD     | 100.000             | 89.236            | 0,05                              |
| Whiting Petroleum Corp. 5,75%<br>15/03/2021                 | USD     | 35.000              | 33.429           | 0,02                              | Open Text Corp., 144A 5,875%<br>01/06/2026  | USD     | 50.000              | 49.125            | 0,02                              |
| Whiting Petroleum Corp. 6,25%<br>01/04/2023                 | USD     | 80.000              | 74.200           | 0,04                              | Precision Drilling Corp., 144A 7,125%<br>15/01/2026   | USD     | 74.000              | 63.640            | 0,03                              |
| Whiting Petroleum Corp. 6,625%<br>15/01/2026                | USD     | 45.000              | 38.743           | 0,02                              | Precision Drilling Corp. 7,75% 15/12/2023   | USD     | 50.000              | 45.500            | 0,02                              |
| WPX Energy, Inc. 6% 15/01/2022                              | USD     | 12.000              | 11.671           | 0,01                              | Quebecor Media, Inc. 5,75% 15/01/2023   | USD     | 150.000             | 151.943           | 0,08                              |
| WPX Energy, Inc. 8,25% 01/08/2023                           | USD     | 100.000             | 106.031          | 0,05                              |   |         |                     |                   |                                   |
| WPX Energy, Inc. 5,75% 01/06/2026                           | USD     | 35.000              | 31.809           | 0,02                              |   |         |                     |                   |                                   |

JPMorgan Funds - Income Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Seven Generations Energy Ltd., 144A<br>5,375% 30/09/2025                                    | USD     | 40.000              | 36.496           | 0,02                              | <i>Luxemburg</i>  |         |                     |                  |                                   |
| Videotron Ltd., 144A 5,375% 15/06/2024  | USD     | 65.000              | 64.350           | 0,03                              | Camelot Finance SA, 144A 7,875%<br>15/10/2024                               | USD     | 120.000             | 116.400          | 0,06                              |
| Videotron Ltd., 144A 5,125% 15/04/2027  | USD     | 50.000              | 47.375           | 0,02                              | Cirsa Finance International Sarl, 144A<br>7,875% 20/12/2023                 | USD     | 200.000             | 198.422          | 0,10                              |
|   |         |                     | <b>3.556.554</b> | <b>1,83</b>                       | Dana Financing Luxembourg Sarl, 144A<br>6,5% 01/06/2026                     | USD     | 190.000             | 181.925          | 0,09                              |
| <i>Kaimaninseln</i>   |         |                     |                  |                                   | FAGE International SA, 144A 5,625%<br>15/08/2026                            | USD     | 200.000             | 171.750          | 0,09                              |
| Apidos CLO XXX, FRN 'C', 144A 5,42%<br>18/10/2031   | USD     | 250.000             | 232.937          | 0,12                              | INEOS Group Holdings SA, 144A 5,625%<br>01/08/2024                          | USD     | 200.000             | 177.200          | 0,09                              |
| Avolon Holdings Funding Ltd., 144A<br>5,125% 01/10/2023                                     | USD     | 10.000              | 9.649            | 0,00                              | Intelsat Connect Finance SA, 144A 9,5%<br>15/02/2024                        | USD     | 64.000              | 55.040           | 0,03                              |
| Benefit Street Partners CLO XI, FRN 'AZA',<br>144A 4,089% 15/04/2029                        | USD     | 250.000             | 247.330          | 0,13                              | Intelsat Jackson Holdings SA, 144A 8%<br>15/02/2024                         | USD     | 210.000             | 216.925          | 0,11                              |
| BlueMountain CLO Ltd., FRN 'DR2', 144A<br>5,545% 20/11/2028                                 | USD     | 550.000             | 513.881          | 0,26                              | Intelsat Jackson Holdings SA, 144A 8,5%<br>15/10/2024                       | USD     | 168.000             | 162.694          | 0,08                              |
| BXMT Ltd., FRN, Series 2017-FL1 'C', 144A<br>4,253% 15/06/2035                              | USD     | 1.000.000           | 985.034          | 0,51                              | Intelsat Jackson Holdings SA, 144A 9,75%<br>15/07/2025                      | USD     | 124.000             | 125.644          | 0,07                              |
| BXMT Ltd., FRN, Series 2017-FL1 'D', 144A<br>5,002% 15/06/2035                              | USD     | 230.000             | 226.112          | 0,12                              | Mallinkrodt International Finance SA,<br>144A 5,625% 15/10/2023             | USD     | 42.000              | 31.854           | 0,02                              |
| CIFC Funding Ltd., FRN 'BR2', 144A<br>4,227% 17/10/2031                                     | USD     | 535.000             | 524.717          | 0,27                              | Mallinkrodt International Finance SA,<br>144A 5,5% 15/04/2025               | USD     | 85.000              | 58.437           | 0,03                              |
| CIFC Funding Ltd., FRN 'DR2', 144A<br>5,827% 17/10/2031                                     | USD     | 380.000             | 361.168          | 0,19                              | Nielsen Co. Luxembourg SARL (The),<br>144A 5,5% 01/10/2021                  | USD     | 125.000             | 124.414          | 0,07                              |
| Hero Funding, Series 2017-3A 'A1', 144A<br>3,19% 20/09/2048                                 | USD     | 274.919             | 271.828          | 0,14                              | Nielsen Co. Luxembourg SARL (The),<br>144A 5% 01/02/2025                    | USD     | 80.000              | 76.337           | 0,04                              |
| HERO Funding II, Series 2016-3B 'B', 144A<br>5,24% 20/09/2042                               | USD     | 173.646             | 175.782          | 0,09                              | Trinseo Materials Operating SCA, 144A<br>5,375% 01/09/2025                  | USD     | 180.000             | 157.320          | 0,08                              |
| HERO Funding II, Series 2016-4B 'B',<br>144A 5,75% 20/09/2047                               | USD     | 321.204             | 326.351          | 0,17                              |   |         |                     | <b>1.854.362</b> | <b>0,96</b>                       |
| ICG US CLO Ltd., FRN 'A2R', 144A 4,039%<br>29/07/2028                                       | USD     | 250.000             | 244.233          | 0,13                              | <i>Mexiko</i>   |         |                     |                  |                                   |
| Magnetite VIII Ltd., FRN, Series 2014-8A<br>'DR2', 144A 5,239% 15/04/2031                   | USD     | 780.000             | 739.702          | 0,38                              | Cometa Energy SA de CV, Reg. S 6,375%<br>24/04/2035                         | USD     | 572.460             | 532.691          | 0,27                              |
| Noble Holding International Ltd., 144A<br>7,875% 01/02/2026                                 | USD     | 64.000              | 55.090           | 0,03                              | Grupo KUO SAB de CV, 144A 5,75%<br>07/07/2027                               | USD     | 200.000             | 182.410          | 0,09                              |
| Park Aerospace Holdings Ltd., 144A 4,5%<br>15/03/2023                                       | USD     | 120.000             | 112.676          | 0,06                              | Grupo Posadas SAB de CV, Reg. S 7,875%<br>30/06/2022                        | USD     | 150.000             | 145.468          | 0,08                              |
| Shackleton CLO Ltd., FRN, Series<br>2013-4RA 'A2A', 144A 4,036%<br>13/04/2031               | USD     | 690.000             | 683.077          | 0,35                              | Petroleros Mexicanos 5,625% 23/01/2046                                      | USD     | 100.000             | 75.758           | 0,04                              |
| Shackleton CLO Ltd., FRN 'B', 144A<br>4,066% 17/07/2028                                     | USD     | 760.000             | 757.265          | 0,39                              |   |         |                     | <b>936.327</b>   | <b>0,48</b>                       |
| Shelf Drilling Holdings Ltd., 144A 8,25%<br>15/02/2025                                      | USD     | 88.000              | 75.240           | 0,04                              | <i>Niederlande</i>  |         |                     |                  |                                   |
| TPG Real Estate Finance Issuer Ltd., FRN,<br>Series 2018-FL1 'C', 144A 4,203%<br>15/02/2035 | USD     | 445.000             | 442.911          | 0,23                              | Alcoa Nederland Holding BV, 144A 6,75%<br>30/09/2024                        | USD     | 200.000             | 206.542          | 0,11                              |
| TPG Real Estate Finance Issuer Ltd., FRN,<br>Series 2018-FL1 'D', 144A 5,002%<br>15/02/2035 | USD     | 750.000             | 735.204          | 0,38                              | Oi European Group BV, 144A 4%<br>15/03/2023                                 | USD     | 6.000               | 5.610            | 0,00                              |
| Transocean Proteus Ltd., 144A 6,25%<br>01/12/2024   | USD     | 51.200              | 49.725           | 0,02                              | Sensata Technologies BV, 144A 5,625%<br>01/11/2024                          | USD     | 100.000             | 98.875           | 0,05                              |
| Transocean, Inc., 144A 9% 15/07/2023  | USD     | 50.000              | 49.750           | 0,02                              | Stars Group Holdings BV, 144A 7%<br>15/07/2026                              | USD     | 84.000              | 80.850           | 0,04                              |
| Transocean, Inc., 144A 7,25% 01/11/2025   | USD     | 52.000              | 46.280           | 0,02                              |   |         |                     | <b>391.877</b>   | <b>0,20</b>                       |
| Transocean, Inc., 144A 7,5% 15/01/2026  | USD     | 106.000             | 94.240           | 0,05                              | <i>Supranational</i>  |         |                     |                  |                                   |
| UPCB Finance IV Ltd., 144A 5,375%<br>15/01/2025   | USD     | 200.000             | 188.157          | 0,10                              | JBS USA LUX SA, 144A 7,25% 01/06/2021                                       | USD     | 55.000              | 55.378           | 0,03                              |
| Voya CLO Ltd., FRN 'CR', 144A 5,721%<br>18/10/2031  | USD     | 515.000             | 488.732          | 0,25                              | JBS USA LUX SA, 144A 5,875%<br>15/07/2024                                   | USD     | 120.000             | 117.382          | 0,06                              |
|   |         |                     | <b>8.637.071</b> | <b>4,45</b>                       | JBS USA LUX SA, 144A 5,75% 15/06/2025                                       | USD     | 129.000             | 123.280          | 0,06                              |
|   |         |                     |                  |                                   | JBS USA LUX SA, 144A 6,75% 15/02/2028                                       | USD     | 29.000              | 28.666           | 0,02                              |
|   |         |                     |                  |                                   |   |         |                     | <b>324.706</b>   | <b>0,17</b>                       |
| <i>Dänemark</i>   |         |                     |                  |                                   | <i>Großbritannien</i>   |         |                     |                  |                                   |
| DKT Finance ApS, 144A 9,375%<br>17/06/2023  | USD     | 400.000             | 412.478          | 0,21                              | HSBC Holdings plc, FRN 6,375%<br>Perpetual                                  | USD     | 400.000             | 385.756          | 0,20                              |
|   |         |                     | <b>412.478</b>   | <b>0,21</b>                       | International Game Technology plc, 144A<br>6,5% 15/02/2025                  | USD     | 200.000             | 200.218          | 0,10                              |
| <i>Deutschland</i>  |         |                     |                  |                                   | Merlin Entertainments plc, 144A 5,75%<br>15/06/2026                         | USD     | 200.000             | 197.500          | 0,10                              |
| IHO Verwaltungs GmbH, 144A 4,5%<br>15/09/2023   | USD     | 200.000             | 180.450          | 0,09                              | Royal Bank of Scotland Group plc, FRN<br>8,625% Perpetual                   | USD     | 200.000             | 207.332          | 0,11                              |
|   |         |                     | <b>180.450</b>   | <b>0,09</b>                       | Sensata Technologies UK Financing Co.<br>plc, 144A 6,25% 15/02/2026         | USD     | 200.000             | 200.500          | 0,10                              |
| <i>Irland</i>   |         |                     |                  |                                   | Travelport Corporate Finance plc, 144A<br>6% 15/03/2026                     | USD     | 55.000              | 55.413           | 0,03                              |
| Ardagh Packaging Finance plc, 144A<br>7,25% 15/05/2024                                      | USD     | 200.000             | 199.863          | 0,10                              | Tronox Finance plc, 144A 5,75%<br>01/10/2025                                | USD     | 38.000              | 30.780           | 0,02                              |
| Ardagh Packaging Finance plc, 144A 6%<br>15/02/2025   | USD     | 400.000             | 370.246          | 0,19                              | Virgin Media Secured Finance plc, 144A<br>5,5% 15/08/2026                   | USD     | 200.000             | 185.847          | 0,09                              |
| James Hardie International Finance DAC,<br>144A 5% 15/01/2028                               | USD     | 200.000             | 171.000          | 0,09                              |   |         |                     | <b>1.463.346</b> | <b>0,75</b>                       |
|   |         |                     | <b>741.109</b>   | <b>0,38</b>                       | <i>Vereinigten Staaten von Amerika</i>                                      |         |                     |                  |                                   |
| <i>Jersey</i>   |         |                     |                  |                                   | 20 Times Square Trust, FRN, Series<br>2018-2015 'F', 144A 3,203% 15/05/2035 | USD     | 300.000             | 277.816          | 0,14                              |
| Delphi Technologies plc, 144A 5%<br>01/10/2025  | USD     | 135.000             | 113.400          | 0,06                              | 5AIF Juniper 2 LLC, Series 2018-1 'A',<br>144A 5,45% 15/08/2022             | USD     | 800.000             | 800.000          | 0,41                              |
|   |         |                     | <b>113.400</b>   | <b>0,06</b>                       | Acadia Healthcare Co., Inc. 6,5%<br>01/03/2024                              | USD     | 55.000              | 53.075           | 0,03                              |
|   |         |                     |                  |                                   | ACC Trust, Series 2018-1 'B', 144A 4,82%<br>20/05/2021                      | USD     | 430.000             | 431.336          | 0,22                              |

JPMorgan Funds - Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| ACC Trust, Series 2018-1 'C', 144A 6,81%<br>21/02/2023                                       | USD     | 500.000             | 502.059          | 0,26                              | Ashtead Capital, Inc., 144A 4,375%<br>15/08/2027  | USD     | 200.000             | 180.621          | 0,09                              |
| Accelerated Assets LLC, Series 2018-1 'C',<br>144A 6,65% 02/12/2033                          | USD     | 636.349             | 650.343          | 0,34                              | Avantor, Inc., 144A 6% 01/10/2024   | USD     | 115.000             | 112.239          | 0,06                              |
| ACCO Brands Corp., 144A 5,25%<br>15/12/2024  | USD     | 143.000             | 128.700          | 0,07                              | Avis Budget Car Rental LLC, 144A 6,375%<br>01/04/2024   | USD     | 369.000             | 350.550          | 0,18                              |
| ACE Cash Express, Inc., 144A 12%<br>15/12/2022   | USD     | 71.000              | 63.545           | 0,03                              | Avis Budget Car Rental LLC, 144A 5,25%<br>15/03/2025  | USD     | 56.000              | 48.300           | 0,02                              |
| ADT Security Corp. (The) 4,125%<br>15/06/2023  | USD     | 156.000             | 143.334          | 0,07                              | Avis Budget Rental Car Funding AESOP<br>LLC, Series 2018-1A 'C', 144A 4,73%<br>20/09/2024                 | USD     | 360.000             | 365.085          | 0,19                              |
| Ahern Rentals, Inc., 144A 7,375%<br>15/05/2023   | USD     | 55.000              | 43.450           | 0,02                              | Axalta Coating Systems LLC, 144A<br>4,875% 15/08/2024   | USD     | 200.000             | 189.000          | 0,10                              |
| Air Medical Group Holdings, Inc., 144A<br>6,375% 15/05/2023                                  | USD     | 115.000             | 96.600           | 0,05                              | Bank of America Commercial Mortgage<br>Trust, FRN, Series 2007-5 'A1' 6,235%<br>10/02/2051                | USD     | 372.216             | 384.931          | 0,20                              |
| Albertsons Cos. LLC 6,625% 15/06/2024  | USD     | 235.000             | 219.615          | 0,11                              | Bank of America Funding Trust, FRN,<br>Series 2007-5 '4A1' 2,685% 25/07/2037                              | USD     | 340.647             | 230.013          | 0,12                              |
| Albertsons Cos. LLC 5,75% 15/03/2025   | USD     | 95.000              | 83.611           | 0,04                              | Banfif Merger Sub, Inc., 144A 9,75%<br>01/09/2026   | USD     | 78.000              | 70.792           | 0,04                              |
| Alliance Data Systems Corp., 144A<br>5,375% 01/08/2022                                       | USD     | 130.000             | 127.238          | 0,07                              | BANK, Series 2017-BNK9 'D', 144A 2,8%<br>15/11/2054   | USD     | 200.000             | 153.573          | 0,08                              |
| Allison Transmission, Inc., 144A 5%<br>01/10/2024  | USD     | 150.000             | 144.000          | 0,07                              | Bank of America Corp., FRN 5,875%<br>Perpetual  | USD     | 150.000             | 138.151          | 0,07                              |
| Allison Transmission, Inc., 144A 4,75%<br>01/10/2027   | USD     | 74.000              | 65.860           | 0,03                              | Bank of America Corp., FRN 6,1%<br>Perpetual  | USD     | 40.000              | 39.620           | 0,02                              |
| Alternative Loan Trust, Series 2004-24CB<br>'1A1' 6% 25/11/2034                              | USD     | 27.953              | 28.048           | 0,01                              | BAT Capital Corp., 4,54% 15/08/2047   | USD     | 375.000             | 299.248          | 0,15                              |
| Alternative Loan Trust, Series 2005-64CB<br>'1A15' 5,5% 25/12/2035                           | USD     | 475.918             | 461.938          | 0,24                              | Bear Stearns ARM Trust, FRN, Series<br>2006-1 'A1' 4,91% 25/02/2036                                       | USD     | 266.571             | 268.729          | 0,14                              |
| Alternative Loan Trust, Series 2006-41CB<br>'2A13' 5,75% 25/01/2037                          | USD     | 527.805             | 441.463          | 0,23                              | Bear Stearns Asset-Backed Securities<br>Trust, STIEP, Series 2003-AC4 'M1'<br>5,658% 25/09/2033           | USD     | 67.528              | 65.107           | 0,03                              |
| Alternative Loan Trust, Series 2004-30CB<br>'3A1' 5% 25/02/2020                              | USD     | 32.904              | 32.290           | 0,02                              | Bear Stearns Commercial Mortgage<br>Securities Trust, FRN, Series 2006-PW13<br>'B', 144A 5,66% 11/09/2041 | USD     | 4.999               | 5.006            | 0,00                              |
| Alternative Loan Trust, Series 2004-18CB<br>'5A1' 6,25% 25/09/2034                           | USD     | 44.691              | 45.700           | 0,02                              | Big River Steel LLC, 144A 7,25%<br>01/09/2025   | USD     | 15.000              | 15.123           | 0,01                              |
| Alternative Loan Trust, Series 2005-23CB<br>'A16' 5,5% 25/07/2035                            | USD     | 103.129             | 103.934          | 0,05                              | Blue Racer Midstream LLC, 144A 6,125%<br>15/11/2022   | USD     | 195.000             | 187.727          | 0,10                              |
| Alternative Loan Trust, Series 2005-J14<br>'A3' 5,5% 25/12/2035                              | USD     | 281.643             | 242.872          | 0,13                              | Booz Allen Hamilton, Inc., 144A 5,125%<br>01/05/2025  | USD     | 60.000              | 57.000           | 0,03                              |
| Alternative Loan Trust, Series 2005-23CB<br>'A7' 5,25% 25/07/2035                            | USD     | 37.370              | 36.848           | 0,02                              | Boyne USA, Inc., 144A 7,25% 01/05/2025  | USD     | 40.000              | 41.200           | 0,02                              |
| AMC Networks, Inc. 5% 01/04/2024   | USD     | 100.000             | 95.642           | 0,05                              | Brink's Co. (The), 144A 4,625%<br>15/10/2027  | USD     | 30.000              | 27.300           | 0,01                              |
| AMC Networks, Inc. 4,75% 01/08/2025  | USD     | 65.000              | 59.755           | 0,03                              | Buckeye Partners LP, FRN 6,375%<br>22/01/2078   | USD     | 69.000              | 55.483           | 0,03                              |
| American Credit Acceptance Receivables<br>Trust, Series 2017-2 'E', 144A 5,52%<br>12/03/2024 | USD     | 810.000             | 822.441          | 0,42                              | Business Jet Securities LLC, Series 2018-1<br>'A', 144A 4,335% 15/02/2033                                 | USD     | 279.326             | 281.060          | 0,14                              |
| American Credit Acceptance Receivables<br>Trust, Series 2018-2 'E', 144A 5,16%<br>10/09/2024 | USD     | 540.000             | 543.398          | 0,28                              | Business Jet Securities LLC, Series 2018-1<br>'B', 144A 6,048% 15/02/2033                                 | USD     | 1.657.791           | 1.715.562        | 0,88                              |
| American Credit Acceptance Receivables<br>Trust, Series 2018-3 'E', 144A 5,17%<br>15/10/2024 | USD     | 560.000             | 563.146          | 0,29                              | Business Jet Securities LLC, Series 2018-2<br>'C', 144A 6,656% 15/06/2033                                 | USD     | 849.508             | 858.596          | 0,44                              |
| American Credit Acceptance Receivables<br>Trust, Series 2018-1 'F', 144A 6,55%<br>10/12/2024 | USD     | 1.000.000           | 1.003.592        | 0,52                              | BWAY Holding Co., 144A 5,5%<br>15/04/2024   | USD     | 50.000              | 47.383           | 0,02                              |
| American Credit Acceptance Receivables<br>Trust, Series 2018-2 'F', 144A 6,29%<br>10/07/2025 | USD     | 902.000             | 897.163          | 0,46                              | BX Commercial Mortgage Trust, FRN,<br>Series 2018-IND 'E', 144A 4,007%<br>15/11/2035                      | USD     | 454.322             | 449.800          | 0,23                              |
| American Credit Acceptance Receivables<br>Trust, Series 2018-3 'F', 144A 6,44%<br>12/06/2025 | USD     | 500.000             | 497.946          | 0,26                              | Cablevision Systems Corp. 8%<br>15/04/2020  | USD     | 63.000              | 64.635           | 0,03                              |
| American Credit Acceptance Receivables<br>Trust, Series 2018-4 'F', 144A 6,94%<br>13/10/2025 | USD     | 500.000             | 501.918          | 0,26                              | California Resources Corp., 144A 8%<br>15/12/2022   | USD     | 46.000              | 30.935           | 0,02                              |
| American Woodmark Corp., 144A 4,875%<br>15/03/2026   | USD     | 115.000             | 101.775          | 0,05                              | Callon Petroleum Co. 6,375% 01/07/2026  | USD     | 28.000              | 26.390           | 0,01                              |
| Ameriquest Mortgage Securities, Inc.,<br>STIEP, Series 2003-8 'AF5' 5,14%<br>25/10/2033      | USD     | 119.071             | 120.790          | 0,06                              | Calpine Corp., 144A 5,875% 15/01/2024   | USD     | 20.000              | 19.729           | 0,01                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-1 'M2' 5,281%<br>25/02/2033        | USD     | 58.140              | 59.592           | 0,03                              | Calpine Corp., 144A 5,25% 01/06/2026  | USD     | 135.000             | 126.465          | 0,07                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-11 'M2' 4,981%<br>25/12/2033       | USD     | 199.020             | 198.550          | 0,10                              | Carrizo Oil & Gas, Inc. 6,25% 15/04/2023  | USD     | 55.000              | 50.771           | 0,03                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | CBS Radio, Inc., 144A 7,25% 01/11/2024  | USD     | 110.000             | 102.300          | 0,05                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 4,981%<br>25/12/2033       | USD     | 199.020             | 198.550          | 0,10                              | CCM Merger, Inc., 144A 6% 15/03/2022  | USD     | 10.000              | 10.172           | 0,01                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | CCO Holdings LLC, 144A 5,875%<br>01/04/2024   | USD     | 265.000             | 263.911          | 0,14                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | CCO Holdings LLC, 144A 5,375%<br>01/05/2025   | USD     | 20.000              | 19.150           | 0,01                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | CCO Holdings LLC, 144A 5,75%<br>15/02/2026  | USD     | 397.000             | 389.517          | 0,20                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | CCO Holdings LLC, 144A 5,5%<br>01/05/2026   | USD     | 97.000              | 94.219           | 0,05                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | CCO Holdings LLC, 144A 5,125%<br>01/05/2027   | USD     | 344.000             | 320.508          | 0,17                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | CCO Holdings LLC, 144A 5% 01/02/2028  | USD     | 698.000             | 644.177          | 0,33                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | CDW LLC 5% 01/09/2023   | USD     | 44.000              | 43.391           | 0,02                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | CDW LLC 5% 01/09/2025   | USD     | 113.000             | 107.915          | 0,06                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | Central Garden & Pet Co. 6,125%<br>15/11/2023   | USD     | 50.000              | 50.000           | 0,03                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | Central Garden & Pet Co. 5,125%<br>01/02/2028   | USD     | 110.000             | 98.450           | 0,05                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | CGAM Commercial Mortgage Trust, FRN,<br>Series 2015-SMRT 'E', 144A 3,912%<br>10/04/2028                   | USD     | 200.000             | 199.043          | 0,10                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | Charter Communications Operating LLC<br>4,908% 23/07/2025   | USD     | 25.000              | 24.902           | 0,01                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              | Charter Communications Operating LLC<br>6,384% 23/10/2035   | USD     | 44.000              | 45.298           | 0,02                              |
| Ameriquest Mortgage Securities, Inc.,<br>FRN, Series 2003-12 'M2' 5,056%<br>25/01/2034       | USD     | 174.635             | 176.239          | 0,09                              |   |         |                     |                  |                                   |

JPMorgan Funds - Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Wahrung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermogens | Anlagen  | Wahrung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermogens |
|--|----------|---------------------|------------------|-------------------------------|--|----------|---------------------|------------------|-------------------------------|
| Charter Communications Operating LLC<br>5,375% 01/04/2038                              | USD      | 180.000             | 167.679          | 0,09                          | Crown Americas LLC, 144A 4,75%<br>01/02/2026   | USD      | 21.000              | 19.928           | 0,01                          |
| Charter Communications Operating LLC<br>6,484% 23/10/2045                              | USD      | 125.000             | 127.829          | 0,07                          | CSC Holdings LLC, 144A 7,75%<br>15/07/2025   | USD      | 200.000             | 203.620          | 0,11                          |
| Charter Communications Operating LLC<br>5,375% 01/05/2047                              | USD      | 100.000             | 91.376           | 0,05                          | CSC Holdings LLC, 144A 6,625%<br>15/10/2025  | USD      | 200.000             | 202.500          | 0,10                          |
| Chase Funding Trust, STEP, Series 2003-6<br>'1A7' 5,06% 25/11/2034                     | USD      | 84.036              | 86.516           | 0,04                          | CSC Holdings LLC, 144A 10,875%<br>15/10/2025   | USD      | 200.000             | 225.000          | 0,12                          |
| Chenierye Corpus Christi Holdings LLC<br>5,875% 31/03/2025                             | USD      | 180.000             | 180.563          | 0,09                          | CSC Holdings LLC, 144A 5,5% 15/04/2027   | USD      | 200.000             | 185.250          | 0,10                          |
| Chenierye Energy Partners LP, 144A<br>5,625% 01/10/2026                                | USD      | 18.000              | 16.955           | 0,01                          | CSC Holdings LLC, 144A 5% 01/08/2021   | USD      | 47.000              | 48.357           | 0,03                          |
| Chenierye Energy Partners LP 5,25%<br>01/10/2025                                       | USD      | 24.000              | 22.482           | 0,01                          | CSC Holdings LLC 5,25% 01/06/2024  | USD      | 141.000             | 130.245          | 0,07                          |
| CHL GMSR Issuer Trust, FRN, Series<br>2018-GT1 'A', 144A 5,065% 25/05/2023             | USD      | 220.000             | 220.381          | 0,11                          | CSFB Mortgage-Backed Pass-Through<br>Certificates Trust, FRN, Series 2005-4<br>'2AS' 2,865% 25/06/2035 | USD      | 49.087              | 41.187           | 0,02                          |
| CHL GMSR Issuer Trust, FRN, Series<br>2018-GT1 'B', 144A 5,815% 25/05/2023             | USD      | 550.000             | 554.296          | 0,29                          | CSI Compresco LP, 144A 7,5%<br>01/04/2025  | USD      | 40.000              | 37.200           | 0,02                          |
| CHL Mortgage Pass-Through Trust, FRN,<br>Series 2004-HYB6 'A3' 4,272%<br>20/11/2034    | USD      | 194.154             | 197.804          | 0,10                          | Curio Group Holdings Corp., 144A 8,25%<br>01/09/2025   | USD      | 150.000             | 117.750          | 0,06                          |
| CIG Auto Receivables Trust, Series<br>2017-1A 'B', 144A 3,81% 15/05/2023               | USD      | 75.000              | 74.215           | 0,04                          | CVR Partners LP, 144A 9,25%<br>15/06/2023  | USD      | 201.000             | 208.236          | 0,11                          |
| Cincinnati Bell, Inc., 144A 7% 15/07/2024  | USD      | 132.000             | 108.900          | 0,06                          | CyrusOne LP, REIT 5,375% 15/03/2027  | USD      | 114.000             | 111.745          | 0,06                          |
| Cincinnati Bell, Inc., 144A 8% 15/10/2025  | USD      | 31.000              | 25.575           | 0,01                          | DAE Funding LLC, 144A 5% 01/08/2024  | USD      | 77.000              | 74.511           | 0,04                          |
| CITGO Petroleum Corp., 144A 6,25%<br>15/08/2022  | USD      | 44.000              | 43.010           | 0,02                          | DCP Midstream Operating LP, 144A<br>6,75% 15/09/2037   | USD      | 32.000              | 31.680           | 0,02                          |
| Citi Held For Asset Issuance, Series<br>2015-PM2 'C', 144A 5,96% 15/03/2022            | USD      | 203.421             | 203.659          | 0,11                          | Dean Foods Co., 144A 6,5% 15/03/2023   | USD      | 24.000              | 19.440           | 0,01                          |
| Citigroup, Inc., FRN 5,95% Perpetual   | USD      | 10.000              | 9.286            | 0,00                          | Delek Logistics Partners LP 6,75%<br>15/05/2025  | USD      | 63.000              | 61.425           | 0,03                          |
| Citigroup, Inc., FRN 5,95% Perpetual   | USD      | 105.000             | 102.141          | 0,05                          | Dell International LLC, 144A 5,875%<br>15/06/2021  | USD      | 150.000             | 149.968          | 0,08                          |
| City of Arlington 4,215% 15/02/2041  | USD      | 500.000             | 494.000          | 0,25                          | Dell International LLC, 144A 7,125%<br>15/06/2024  | USD      | 174.000             | 176.479          | 0,09                          |
| Civic Mortgage LLC, STEP, Series 2018-2<br>'A2', 144A 5,32% 25/11/2022                 | USD      | 314.192             | 314.062          | 0,16                          | Dell International LLC, 144A 8,35%<br>15/07/2046   | USD      | 120.000             | 130.173          | 0,07                          |
| Channel Worldwide Holdings, Inc.<br>6,5% 15/11/2022                                    | USD      | 40.000              | 40.182           | 0,02                          | Denbury Resources, Inc., 144A 7,5%<br>15/02/2024   | USD      | 32.000              | 25.664           | 0,01                          |
| Clearwater Paper Corp., 144A 5,375%<br>01/02/2025                                      | USD      | 45.000              | 40.613           | 0,02                          | Diamond Resorts Owner Trust, Series<br>2018-1 'D', 144A 5,9% 21/01/2031                                | USD      | 869.180             | 879.277          | 0,45                          |
| Clearway Energy Operating LLC, 144A<br>5,75% 15/10/2025                                | USD      | 35.000              | 33.507           | 0,02                          | DISH DBS Corp. 6,75% 01/06/2021  | USD      | 129.000             | 126.950          | 0,07                          |
| Cleveland-Cliffs, Inc., 144A 4,875%<br>15/01/2024                                      | USD      | 45.000              | 41.850           | 0,02                          | DISH DBS Corp. 5,875% 15/07/2022   | USD      | 44.000              | 40.368           | 0,02                          |
| CLUB Credit Trust, Series 2017-P1 'B',<br>144A 3,56% 15/09/2023                        | USD      | 200.000             | 199.455          | 0,10                          | DISH DBS Corp. 5% 15/03/2023   | USD      | 32.000              | 26.546           | 0,01                          |
| CLUB Credit Trust, Series 2017-P2 'B',<br>144A 3,56% 15/01/2024                        | USD      | 380.000             | 377.412          | 0,19                          | DISH DBS Corp. 5,875% 15/11/2024   | USD      | 588.000             | 473.128          | 0,24                          |
| CLUB Credit Trust, Series 2018-NP1 'C',<br>144A 4,74% 15/05/2024                       | USD      | 1.000.000           | 1.000.277        | 0,52                          | DISH DBS Corp. 7,75% 01/07/2026  | USD      | 415.000             | 342.668          | 0,18                          |
| CNG Holdings, Inc., 144A 9,375%<br>15/05/2020  | USD      | 68.000              | 64.770           | 0,03                          | DJO Finance LLC, 144A 8,125%<br>15/06/2021   | USD      | 60.000              | 61.800           | 0,03                          |
| CNX Midstream Partners LP, 144A 6,5%<br>15/03/2026                                     | USD      | 13.000              | 12.350           | 0,01                          | Dole Food Co., Inc., 144A 7,25%<br>15/06/2025  | USD      | 68.000              | 63.240           | 0,03                          |
| COBALT CMBS Commercial Mortgage<br>Trust, FRN, Series 2007-C3 'B' 6,015%<br>15/05/2046 | USD      | 429.764             | 435.953          | 0,22                          | Downstream Development Authority of<br>the Quapaw Tribe of Oklahoma, 144A<br>10,5% 15/02/2023          | USD      | 87.000              | 85.260           | 0,04                          |
| Cogent Communications Finance, Inc.,<br>144A 5,625% 15/04/2021                         | USD      | 50.000              | 49.875           | 0,03                          | Drive Auto Receivables Trust, Series<br>2018-3 'D' 4,3% 16/09/2024                                     | USD      | 874.000             | 886.577          | 0,46                          |
| Cogent Communications Group, Inc.,<br>144A 5,375% 01/03/2022                           | USD      | 75.000              | 74.438           | 0,04                          | DT Asset Trust 5,84% 16/12/2022  | USD      | 500.000             | 499.563          | 0,26                          |
| COMM Mortgage Trust, FRN, Series<br>2014-CR15 'C' 5,064% 10/04/2047                    | USD      | 290.000             | 295.691          | 0,15                          | DT Auto Owner Trust, Series 2017-3A 'D',<br>144A 3,58% 15/05/2023                                      | USD      | 100.000             | 99.966           | 0,05                          |
| Commercial Mortgage Trust, FRN, Series<br>2004-GG1 'H', 144A 6,604% 10/06/2036         | USD      | 355.000             | 365.262          | 0,19                          | DT Auto Owner Trust, Series 2017-4A 'D',<br>144A 3,47% 17/07/2023                                      | USD      | 110.000             | 109.719          | 0,06                          |
| CommScope Technologies LLC, 144A 6%<br>15/06/2025                                      | USD      | 410.000             | 373.100          | 0,19                          | DT Auto Owner Trust, Series 2017-3A 'E',<br>144A 5,6% 15/08/2024                                       | USD      | 300.000             | 307.218          | 0,16                          |
| CommScope, Inc., 144A 5,5% 15/06/2024  | USD      | 107.000             | 98.306           | 0,05                          | DT Auto Owner Trust, Series 2017-4A 'E',<br>144A 5,15% 15/11/2024                                      | USD      | 125.000             | 126.750          | 0,07                          |
| Community Health Systems, Inc., 144A<br>8,625% 15/01/2024                              | USD      | 141.000             | 140.334          | 0,07                          | DT Auto Owner Trust, Series 2018-1A 'E',<br>144A 5,42% 17/03/2025                                      | USD      | 635.000             | 643.041          | 0,33                          |
| Community Health Systems, Inc., 144A<br>8,125% 30/06/2024                              | USD      | 75.000              | 53.250           | 0,03                          | DT Auto Owner Trust, Series 2018-2 'E',<br>144A 5,54% 16/06/2025                                       | USD      | 760.000             | 773.261          | 0,40                          |
| Conn's Receivables Funding LLC, Series<br>2018-A 'B', 144A 4,65% 15/01/2023            | USD      | 730.000             | 730.334          | 0,38                          | Eldorado Resorts, Inc., 144A 6%<br>15/09/2026  | USD      | 36.000              | 33.840           | 0,02                          |
| Constellation Merger Sub, Inc., 144A<br>8,5% 15/09/2025                                | USD      | 35.000              | 31.412           | 0,02                          | Eldorado Resorts, Inc. 6% 01/04/2025   | USD      | 61.000              | 58.778           | 0,03                          |
| Cooper-Standard Automotive, Inc., 144A<br>5,625% 15/11/2026                            | USD      | 193.000             | 169.840          | 0,09                          | Endo Finance LLC, 144A 5,75%<br>15/01/2022   | USD      | 164.000             | 136.274          | 0,07                          |
| Cornerstone Chemical Co., 144A 6,75%<br>15/08/2024                                     | USD      | 28.000              | 24.640           | 0,01                          | Enervizer Holdings, Inc., 144A 5,5%<br>15/06/2025  | USD      | 130.000             | 117.650          | 0,06                          |
| Cort Holdings, Inc., 144A 5,5%<br>01/04/2025   | USD      | 85.000              | 80.637           | 0,04                          | Energy Transfer Operating LP, FRN<br>6,625% Perpetual  | USD      | 49.000              | 40.998           | 0,02                          |
| Coty, Inc., 144A 6,5% 15/04/2026   | USD      | 130.000             | 111.833          | 0,06                          | Engs Commercial Finance Trust, Series<br>2018-1A 'C', 144A 4,05% 22/02/2023                            | USD      | 250.000             | 251.981          | 0,13                          |
| County of Sarasota 3,72% 01/10/2047  | USD      | 160.000             | 154.234          | 0,08                          | Engs Commercial Finance Trust, Series<br>2018-1A 'D', 144A 4,69% 22/06/2023                            | USD      | 200.000             | 201.605          | 0,10                          |
| CPS Auto Receivables Trust, Series<br>2018-A 'D', 144A 3,66% 15/12/2023                | USD      | 400.000             | 401.883          | 0,21                          | Enterpris, Inc., 144A 4,625% 10/02/2026  | USD      | 100.000             | 91.000           | 0,05                          |
| Credit Acceptance Auto Loan Trust,<br>Series 2018-2A 'C', 144A 4,16%<br>15/09/2027     | USD      | 280.000             | 284.241          | 0,15                          | Enterprise Development Authority (The),<br>144A 12% 15/07/2024   | USD      | 120.000             | 108.600          | 0,06                          |
| Credit Suisse Commercial Mortgage<br>Trust, Series 2007-C1 'AM' 5,416%<br>15/02/2040   | USD      | 24.282              | 24.441           | 0,01                          | Enterprise Products Operating LLC, FRN<br>5,375% 15/02/2078  | USD      | 31.000              | 25.508           | 0,01                          |
|  |          |                     |                  |                               | Envision Healthcare Corp., 144A 8,75%<br>15/10/2026  | USD      | 183.000             | 158.066          | 0,08                          |
|  |          |                     |                  |                               | EP Energy LLC, 144A 9,375% 01/05/2024  | USD      | 136.000             | 58.310           | 0,03                          |
|  |          |                     |                  |                               | EP Energy LLC, 144A 8% 29/11/2024  | USD      | 122.000             | 87.840           | 0,05                          |
|  |          |                     |                  |                               | EP Energy LLC, 144A 7,75% 15/05/2026   | USD      | 198.000             | 176.338          | 0,09                          |
|  |          |                     |                  |                               | Equinix, Inc., REIT 5,75% 01/01/2025   | USD      | 125.000             | 125.960          | 0,06                          |
|  |          |                     |                  |                               | Equinix, Inc., REIT 5,875% 15/01/2026  | USD      | 90.000              | 90.813           | 0,05                          |





JPMorgan Funds - Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| FMMA, IO, FRN, Series 2017-39 'ST'<br>3,594% 25/05/2047  | USD     | 1.008.540           | 171.451          | 0,09                              | Goodgreen 2017-R1 Trust, Series 2017-R1<br>5% 20/10/2051                           | USD     | 425.069             | 415.420          | 0,21                              |
| FMMA, IO, FRN, Series 2017-47 'ST'<br>3,594% 25/06/2047  | USD     | 451.864             | 88.949           | 0,05                              | Goodyear Tire & Rubber Co. (The) 5,125%<br>15/11/2023                              | USD     | 30.000              | 29.495           | 0,02                              |
| FMMA ACES, IO, FRN, Series 2014-M3 'X2'<br>0,151% 25/01/2024                                   | USD     | 5.226.727           | 15.461           | 0,01                              | Goodyear Tire & Rubber Co. (The) 5%<br>31/05/2026                                  | USD     | 114.000             | 103.160          | 0,05                              |
| FMMA ACES, IO, FRN, Series 2016-M4 'X2'<br>2,691% 25/01/2039                                   | USD     | 54.058              | 4.874            | 0,00                              | Gray Escrow, Inc., 1444 7% 15/05/2027  | USD     | 127.000             | 125.138          | 0,06                              |
| Foursight Capital Automobile Receivables<br>Trust, Series 2016-1 'C', 1444 6,64%<br>16/10/2023 | USD     | 250.000             | 254.188          | 0,13                              | Gray Television, Inc., 1444 5,875%<br>15/07/2026                                   | USD     | 100.000             | 93.511           | 0,05                              |
| FREED ABS Trust, Series 2018-1 'B', 1444<br>4,566% 18/07/2024                                  | USD     | 380.000             | 382.587          | 0,20                              | GS Mortgage Securities Trust, FRN, Series<br>2012-GCJ9 'D', 1444 4,905% 10/11/2045 | USD     | 280.000             | 275.107          | 0,14                              |
| FREMF Mortgage Trust, FRN, Series<br>2016-KF24 'B', 1444 7,347% 25/10/2026                     | USD     | 141.397             | 149.767          | 0,08                              | GSMS Pass-Through Trust, FRN, Series<br>2008-2R '2A1', 1444 7,5% 25/10/2036        | USD     | 197.409             | 139.931          | 0,07                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-K67 'B', 1444 4,079% 25/09/2049                      | USD     | 20.000              | 19.458           | 0,01                              | Gulfport Energy Corp. 6% 15/10/2024  | USD     | 56.000              | 49.379           | 0,03                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-K70 'B', 1444 3,933% 25/12/2049                      | USD     | 295.000             | 281.847          | 0,15                              | Gulfport Energy Corp. 6,375%<br>15/01/2026   | USD     | 13.000              | 11.180           | 0,01                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-K728 'B', 1444 3,764% 25/11/2050                     | USD     | 100.000             | 99.421           | 0,05                              | H&E Equipment Services, Inc. 5,625%<br>01/09/2025                                  | USD     | 45.000              | 41.399           | 0,02                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF29 'B', 1444 5,897% 25/02/2024                     | USD     | 395.320             | 410.007          | 0,21                              | Halcon Resources Corp. 6,75%<br>15/02/2025   | USD     | 50.000              | 36.375           | 0,02                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF31 'B', 1444 5,247% 25/04/2024                     | USD     | 432.632             | 433.786          | 0,22                              | Hanesbrands, Inc., 1444 4,625%<br>15/05/2024                                       | USD     | 15.000              | 13.987           | 0,01                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF35 'B', 1444 5,097% 25/08/2024                     | USD     | 303.806             | 304.770          | 0,16                              | Hanesbrands, Inc., 1444 4,875%<br>15/05/2026                                       | USD     | 115.000             | 103.744          | 0,05                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF36 'B', 1444 4,997% 25/08/2024                     | USD     | 96.985              | 97.928           | 0,05                              | Herc Rentals, Inc., 1444 7,75%<br>01/06/2024                                       | USD     | 131.000             | 136.567          | 0,07                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF39 'B', 1444 4,847% 25/11/2024                     | USD     | 261.704             | 265.120          | 0,14                              | Hertz Corp. (The), 1444 5,5% 15/10/2024  | USD     | 320.000             | 234.400          | 0,12                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF40 'B', 1444 5,047% 25/11/2027                     | USD     | 489.840             | 503.609          | 0,26                              | Hertz Corp. (The), 1444 7,625%<br>01/06/2022                                       | USD     | 63.000              | 59.544           | 0,03                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-KF41 'B', 1444 4,847% 25/11/2024                     | USD     | 448.288             | 454.174          | 0,23                              | Hertz Fleet Lease Funding LP, Series<br>2018-1 'E', 1444 5,55% 10/05/2032          | USD     | 860.000             | 867.499          | 0,45                              |
| FREMF Mortgage Trust, FRN, Series<br>2018-KF42 'B', 1444 4,547% 25/12/2024                     | USD     | 122.834             | 124.238          | 0,06                              | Hilcorp Energy I LP, 1444 5% 01/12/2024  | USD     | 28.000              | 24.780           | 0,01                              |
| FREMF Mortgage Trust, FRN, Series<br>2018-KF49 'B', 1444 4,247% 25/06/2025                     | USD     | 599.950             | 601.033          | 0,31                              | Hilcorp Energy I LP, 1444 6,25%<br>01/11/2028                                      | USD     | 32.000              | 28.160           | 0,01                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-K67 'C', 1444 4,079% 25/09/2049                      | USD     | 260.000             | 244.220          | 0,13                              | Hillman Group, Inc. (The), 1444 6,375%<br>15/07/2022                               | USD     | 55.000              | 44.619           | 0,02                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-K726 'C', 1444 4,107% 25/07/2049                     | USD     | 275.000             | 270.321          | 0,14                              | Hill-Rom Holdings, Inc., 1444 5,75%<br>01/09/2023                                  | USD     | 185.000             | 184.537          | 0,10                              |
| FREMF Mortgage Trust, FRN, Series<br>2017-K728 'C', 1444 3,764% 25/11/2050                     | USD     | 105.000             | 100.250          | 0,05                              | Hilton Domestic Operating Co., Inc., 1444<br>5,125% 01/05/2026                     | USD     | 14.000              | 13.512           | 0,01                              |
| FREMF Mortgage Trust, FRN, Series<br>2018-K730 'C', 1444 3,926% 25/02/2050                     | USD     | 440.000             | 424.103          | 0,22                              | Holly Energy Partners LP, 1444 6%<br>01/08/2024                                    | USD     | 32.000              | 31.040           | 0,02                              |
| Frontier Communications Corp., 1444<br>8,5% 01/04/2026   | USD     | 195.000             | 171.456          | 0,09                              | Hologic, Inc., 1444 4,375% 15/10/2025  | USD     | 100.000             | 93.535           | 0,05                              |
| Frontier Communications Corp. 10,5%<br>15/09/2022  | USD     | 30.000              | 20.775           | 0,01                              | Hughes Satellite Systems Corp. 6,25%<br>01/08/2026                                 | USD     | 75.000              | 69.273           | 0,04                              |
| Frontier Communications Corp. 11%<br>15/09/2025  | USD     | 95.000              | 59.955           | 0,03                              | Hughes Satellite Systems Corp. 6,625%<br>01/08/2026                                | USD     | 109.000             | 100.972          | 0,05                              |
| FXI Holdings, Inc., 1444 7,875%<br>01/11/2024  | USD     | 57.000              | 48.878           | 0,03                              | Icahn Enterprises LP 6,25% 01/02/2022  | USD     | 25.000              | 24.951           | 0,01                              |
| Gartner, Inc., 1444 5,125% 01/04/2025  | USD     | 135.000             | 131.035          | 0,07                              | Icahn Enterprises LP 6,375% 15/12/2025   | USD     | 121.000             | 118.256          | 0,06                              |
| Gates Global LLC, 1444 6% 15/07/2022   | USD     | 78.000              | 76.733           | 0,04                              | iHeartCommunications, Inc. 9%<br>15/12/2019  | USD     | 130.000             | 86.450           | 0,04                              |
| GCI LLC 6,75% 01/06/2021   | USD     | 40.000              | 40.191           | 0,02                              | Infor Software Parent LLC, 1444 7,125%<br>01/05/2021                               | USD     | 152.000             | 148.960          | 0,08                              |
| GCI LLC 6,875% 15/04/2025  | USD     | 75.000              | 72.750           | 0,04                              | Infor US, Inc. 6,5% 15/05/2022   | USD     | 285.000             | 276.622          | 0,14                              |
| GCP Applied Technologies, Inc., 1444<br>5,5% 15/04/2026  | USD     | 105.000             | 102.769          | 0,05                              | Informatica LLC, 1444 7,125%<br>15/07/2023   | USD     | 107.000             | 104.325          | 0,05                              |
| Genesys Telecommunications<br>Laboratories, Inc., 1444 10% 30/11/2024                          | USD     | 90.000              | 94.275           | 0,05                              | Ingevity Corp., 1444 4,5% 01/02/2026   | USD     | 10.000              | 9.050            | 0,00                              |
| GLP Capital LP, REIT 5,25% 01/06/2025  | USD     | 140.000             | 139.357          | 0,07                              | IQVIA, Inc., 1444 5% 15/10/2026  | USD     | 200.000             | 190.500          | 0,10                              |
| GLS Auto Receivables Trust, Series<br>2018-2A 'D', 1444 5,46% 17/03/2025                       | USD     | 450.000             | 457.947          | 0,24                              | IRB Holding Corp., 1444 6,75%<br>15/02/2026  | USD     | 7.000               | 62.125           | 0,03                              |
| GMAC Mortgage Loan Trust, Series<br>2004-I2 'A8' 5,75% 25/06/2034                              | USD     | 83.813              | 85.546           | 0,04                              | Iron Mountain, Inc., REIT, 1444 4,875%<br>15/09/2027                               | USD     | 142.000             | 124.423          | 0,06                              |
| GNMA, IO, FRN, Series 2015-115 0,563%<br>16/07/2057  | USD     | 1.540.581           | 67.950           | 0,04                              | Jack Ohio Finance LLC, 1444 6,75%<br>15/11/2021                                    | USD     | 217.000             | 219.712          | 0,11                              |
| GNMA, IO, FRN, Series 2017-23 0,778%<br>16/05/2059   | USD     | 253.306             | 15.400           | 0,01                              | Jack Ohio Finance LLC, 1444 10,25%<br>15/11/2022                                   | USD     | 15.000              | 15.937           | 0,01                              |
| GNMA, IO, FRN, Series 2017-51 0,728%<br>15/05/2059   | USD     | 3.247.874           | 223.427          | 0,12                              | Jaguar Holding Co. II, 1444 6,375%<br>01/08/2023                                   | USD     | 30.000              | 28.596           | 0,01                              |
| GNMA, IO, FRN, Series 2017-69 0,798%<br>16/07/2059   | USD     | 8.659.569           | 593.048          | 0,31                              | JB Poindexter & Co., Inc., 1444 7,125%<br>15/04/2026                               | USD     | 14.000              | 13.090           | 0,01                              |
| GNMA, FRN, Series 2017-H14 'FG' 3,527%<br>20/06/2067   | USD     | 358.298             | 368.276          | 0,19                              | Jeld-Wen, Inc., 1444 4,875% 15/12/2027   | USD     | 25.000              | 21.125           | 0,01                              |
| GNMA, IO, FRN 'GI' 1,59% 20/04/2065  | USD     | 2.072.260           | 96.127           | 0,05                              | JELD-WEN, Inc., 1444 4,625% 15/12/2025   | USD     | 30.000              | 26.175           | 0,01                              |
| GNMA, IO, FRN, Series 2014-130 'IB'<br>0,897% 16/08/2054                                       | USD     | 1.516.490           | 65.905           | 0,03                              | JPMCC Re-REMIC Trust, Series 2014-FR1<br>'A707', 1444 4,347% 27/01/2047            | USD     | 360.000             | 360.000          | 0,19                              |
| GNMA, IO, Series 2012-39 'MI' 4%<br>16/03/2042   | USD     | 513.895             | 112.830          | 0,06                              | Kaiser Aluminum Corp. 5,875%<br>15/05/2024   | USD     | 17.000              | 16.934           | 0,01                              |
| GNMA, IO, FRN 'SA' 3,68% 20/05/2047  | USD     | 3.583.023           | 640.282          | 0,33                              | Kinetic Concepts, Inc., 1444 7,875%<br>15/02/2021                                  | USD     | 55.000              | 55.550           | 0,03                              |
| GNMA, IO, FRN 'SD' 3,73% 20/12/2047  | USD     | 3.784.160           | 654.760          | 0,34                              | Koppers, Inc., 1444 6% 15/02/2025  | USD     | 30.000              | 26.550           | 0,01                              |
| GNMA, IO, FRN 'SG' 3,73% 20/03/2048  | USD     | 2.952.750           | 536.881          | 0,28                              | Kraft Heinz Foods Co. 4,375%<br>01/06/2046   | USD     | 100.000             | 83.124           | 0,04                              |
| Golden Nugget, Inc., 1444 6,75%<br>15/10/2024  | USD     | 130.000             | 123.579          | 0,06                              | KREF Ltd., FRN 'D', 1444 4,852%<br>15/06/2036                                      | USD     | 820.000             | 804.029          | 0,41                              |
| Goldman Sachs Group, Inc. (The), FRN 5%<br>Perpetual   | USD     | 352.000             | 297.347          | 0,15                              | Kronos Acquisition Holdings, Inc., 1444<br>9% 15/08/2023                           | USD     | 54.000              | 41.917           | 0,02                              |
|  |         |                     |                  |                                   | Ladder Capital Finance Holdings LLLP,<br>1444 5,25% 01/10/2025                     | USD     | 48.000              | 42.720           | 0,02                              |
|  |         |                     |                  |                                   | Lamar Corp. 5% 01/05/2023  | USD     | 10.000              | 10.012           | 0,01                              |
|  |         |                     |                  |                                   | Lamar Media Corp. 5,75% 01/02/2026   | USD     | 35.000              | 35.752           | 0,02                              |

JPMorgan Funds - Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| LB-UBS Commercial Mortgage Trust, FRN, Series 2006-C6 'A1' 5,452% 15/09/2039                   | USD     | 107.521             | 75.810           | 0,04                              | Nexstar Broadcasting, Inc., 144A 5,625% 01/08/2024  | USD     | 35.000              | 32.812           | 0,02                              |
| LendingClub Issuance Trust, Series 2016-N12 'B', 144A 6% 17/01/2023                            | USD     | 196.316             | 197.195          | 0,10                              | NextEra Energy Operating Partners LP, 144A 4,25% 15/09/2024                                 | USD     | 9.000               | 8.335            | 0,00                              |
| Landmark Funding Trust, Series 2017-1A 'A', 144A 2,83% 22/12/2025                              | USD     | 890.000             | 878.425          | 0,45                              | NextEra Energy Operating Partners LP, 144A 4,5% 15/09/2027                                  | USD     | 23.000              | 20.571           | 0,01                              |
| Landmark Funding Trust, Series 2017-2A 'B', 144A 3,38% 20/05/2026                              | USD     | 250.000             | 245.912          | 0,13                              | Nielsen Finance LLC, 144A 5% 15/04/2022   | USD     | 24.000              | 23.077           | 0,01                              |
| Landmark Funding Trust, Series 2018-1A 'B', 144A 4,09% 21/12/2026                              | USD     | 510.000             | 511.716          | 0,26                              | Northern Oil and Gas, Inc. 9,293% 15/05/2023  | USD     | 40.609              | 38.883           | 0,02                              |
| Landmark Funding Trust, Series 2017-1A 'C', 144A 5,41% 22/12/2025                              | USD     | 210.000             | 214.483          | 0,11                              | Novelis Corp., 144A 6,25% 15/08/2024  | USD     | 50.000              | 47.371           | 0,02                              |
| Landmark Funding Trust, Series 2017-2A 'C', 144A 4,33% 20/05/2026                              | USD     | 200.000             | 200.713          | 0,10                              | Novelis Corp., 144A 5,875% 30/09/2026   | USD     | 99.000              | 87.748           | 0,05                              |
| Landmark Funding Trust, Series 2018-1A 'C', 144A 5,03% 21/12/2026                              | USD     | 700.000             | 707.373          | 0,36                              | Nuance Communications, Inc. 5,625% 15/12/2026   | USD     | 97.000              | 92.088           | 0,05                              |
| Lennar Corp. 5,25% 01/06/2026  | USD     | 128.000             | 120.640          | 0,06                              | NVA Holdings, Inc., 144A 6,875% 01/04/2026  | USD     | 37.000              | 33.115           | 0,02                              |
| Liberty Mutual Group, Inc., 144A 7,8% 07/03/2087   | USD     | 27.000              | 29.498           | 0,02                              | Oak Hill Advisors Residential Loan Trust, STEP, Series 2017-NPL2 'A1', 144A 3% 25/07/2057   | USD     | 86.994              | 85.422           | 0,04                              |
| Live Nation Entertainment, Inc., 144A 4,875% 01/11/2024  | USD     | 125.000             | 120.211          | 0,06                              | Oasis Petroleum, Inc., 144A 6,25% 01/05/2026  | USD     | 61.000              | 51.492           | 0,03                              |
| Long Beach Mortgage Loan Trust, FRN, Series 2003-4 'M2' 5,131% 25/08/2033                      | USD     | 147.126             | 152.946          | 0,08                              | OnDeck Asset Securitization Trust LLC, Series 2018-1A 'C', 144A 4,52% 18/04/2022            | USD     | 350.000             | 350.586          | 0,18                              |
| LPI Holdings, Inc., 144A 5,75% 15/09/2025  | USD     | 45.000              | 42.300           | 0,02                              | OneMain Direct Auto Receivables Trust, Series 2018-1A 'D', 144A 4,4% 14/01/2028             | USD     | 540.000             | 551.352          | 0,28                              |
| LTF Merger Sub, Inc., 144A 8,5% 15/06/2023   | USD     | 70.000              | 70.759           | 0,04                              | OneMain Financial Issuance Trust, Series 2018-2A 'D', 144A 4,29% 14/03/2033                 | USD     | 1.000.000           | 1.000.598        | 0,52                              |
| LV Tower 52 Issuer, Series 2013-1 'M', 144A 7,75% 15/07/2019                                   | USD     | 186.125             | 186.125          | 0,10                              | Owens Corning, 4,4% 30/01/2048  | USD     | 100.000             | 76.640           | 0,04                              |
| Mariner Finance Issuance Trust, Series 2017-AA 'C', 144A 6,73% 20/02/2029                      | USD     | 250.000             | 258.362          | 0,13                              | Owens-Brockway Glass Container, Inc., 144A 5,375% 15/01/2025                                | USD     | 19.000              | 18.145           | 0,01                              |
| Marlette Funding Trust, Series 2017-3A 'B', 144A 3,01% 15/12/2024                              | USD     | 100.000             | 99.305           | 0,05                              | Owens-Brockway Glass Container, Inc., 144A 5,875% 15/08/2023                                | USD     | 50.000              | 51.020           | 0,03                              |
| Marriott Ownership Resorts, Inc., 144A 6,5% 15/09/2026   | USD     | 219.000             | 210.787          | 0,11                              | Parsley Energy LLC, 144A 6,25% 01/06/2024   | USD     | 25.000              | 24.187           | 0,01                              |
| Martin Midstream Partners LP 7,25% 15/02/2021  | USD     | 57.000              | 54.150           | 0,03                              | Party City Holdings, Inc., 144A 6,625% 01/08/2026   | USD     | 62.000              | 55.800           | 0,03                              |
| MASTR Alternative Loan Trust, FRN, Series 2003-5 '30B1' 5,904% 25/08/2033                      | USD     | 60.568              | 58.818           | 0,03                              | Peabody Energy Corp., 144A 6,375% 31/03/2025  | USD     | 29.000              | 26.911           | 0,01                              |
| Matador Resources Co. 5,875% 15/09/2026  | USD     | 36.000              | 33.293           | 0,02                              | PetSmart, Inc., 144A 7,125% 15/03/2023  | USD     | 45.000              | 25.650           | 0,01                              |
| Mattel, Inc., 144A 6,75% 31/12/2025  | USD     | 193.000             | 173.170          | 0,09                              | PetSmart, Inc., 144A 5,875% 01/06/2025  | USD     | 200.000             | 144.000          | 0,07                              |
| Mattel, Inc. 3,15% 15/03/2023  | USD     | 21.000              | 17.220           | 0,01                              | PCT Escrow Issuer, Inc., 144A 6,75% 01/08/2026  | USD     | 30.000              | 29.550           | 0,02                              |
| Merrill Lynch Mortgage Trust, FRN, Series 2007-C1 'AM' 5,983% 12/06/2050                       | USD     | 1.337               | 1.341            | 0,00                              | Pilgrim's Pride Corp., 144A 5,75% 15/03/2025  | USD     | 115.000             | 109.165          | 0,06                              |
| MFA Trust, STEP, Series 2017-NPL1 'A1', 144A 3,351% 25/11/2047                                 | USD     | 206.391             | 205.861          | 0,11                              | Pilgrim's Pride Corp., 144A 5,875% 30/09/2027   | USD     | 10.000              | 9.148            | 0,00                              |
| Midcontinent Communications, 144A 6,875% 15/08/2023  | USD     | 85.000              | 87.125           | 0,04                              | Plantronics, Inc., 144A 5,5% 31/05/2023   | USD     | 72.000              | 66.960           | 0,03                              |
| Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C17 'B' 4,464% 15/08/2047 | USD     | 170.000             | 172.552          | 0,09                              | PNMAC FMSR Issuer Trust, FRN, Series 2018-F11 'A', 144A 4,665% 25/04/2023                   | USD     | 360.000             | 361.350          | 0,19                              |
| Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C15 'C' 5,064% 15/04/2047 | USD     | 150.000             | 152.662          | 0,08                              | PNMAC FMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 5,165% 25/02/2023                   | USD     | 430.000             | 431.438          | 0,22                              |
| Morgan Stanley Capital Barclays Bank Trust, Series 2016-MART 'D', 144A 3,309% 13/09/2031       | USD     | 275.000             | 269.667          | 0,14                              | PNMAC FMSR Issuer Trust, FRN, Series 2018-GT2 'A', 144A 4,965% 25/08/2025                   | USD     | 400.000             | 401.347          | 0,21                              |
| Morgan Stanley Capital I Trust, FRN, Series 2006-HQ10 'A1' 5,389% 12/11/2041                   | USD     | 686                 | 685              | 0,00                              | Polaris Intermediate Corp., 144A 8,407% 01/12/2022  | USD     | 54.000              | 49.307           | 0,03                              |
| Morgan Stanley Capital I Trust, FRN, Series 2006-T23 'D', 144A 6,314% 12/08/2041               | USD     | 171.728             | 177.195          | 0,09                              | Post Holdings, Inc., 144A 5,5% 01/03/2025   | USD     | 50.000              | 47.776           | 0,02                              |
| Morgan Stanley Capital I, Inc., FRN, Series 2018-H4 'D', 144A 3% 15/12/2051                    | USD     | 550.000             | 398.900          | 0,21                              | Post Holdings, Inc., 144A 5% 15/08/2026   | USD     | 49.000              | 44.591           | 0,02                              |
| MPH Acquisition Holdings LLC, 144A 7,125% 01/06/2024   | USD     | 107.000             | 99.355           | 0,05                              | Post Holdings, Inc., 144A 5,75% 01/03/2027  | USD     | 164.000             | 154.016          | 0,08                              |
| Nabors Industries, Inc., 5,75% 01/02/2025  | USD     | 18.000              | 13.818           | 0,01                              | Prestige Auto Receivables Trust, Series 2018-1A 'E', 144A 5,03% 15/01/2026                  | USD     | 410.000             | 416.701          | 0,21                              |
| Nationstar Mortgage Holdings, Inc., 144A 8,125% 15/07/2023                                     | USD     | 21.000              | 20.662           | 0,01                              | Prestige Brands, Inc., 144A 6,375% 01/03/2024   | USD     | 80.000              | 77.200           | 0,04                              |
| Nationstar Mortgage Holdings, Inc., 144A 9,125% 15/07/2026                                     | USD     | 19.000              | 18.584           | 0,01                              | Pretium Mortgage Credit Partners I LLC, FRN, Series 2017-NPL5 'A1', 144A 3,327% 30/12/2032  | USD     | 207.010             | 205.090          | 0,11                              |
| Nationstar Mortgage LLC 6,5% 01/06/2022  | USD     | 162.000             | 159.064          | 0,08                              | Pretium Mortgage Credit Partners I LLC, STEP, Series 2018-NPL4 'A1', 144A 4,826% 25/09/2058 | USD     | 300.000             | 300.226          | 0,15                              |
| Neiman Marcus Group Ltd. LLC, 144A 8% 15/10/2021   | USD     | 52.000              | 21.060           | 0,01                              | Prime Service Services Borrower LLC, 144A 9,25% 15/05/2023                                  | USD     | 140.000             | 144.232          | 0,07                              |
| Netflix, Inc., 144A 5,875% 15/11/2028  | USD     | 25.000              | 24.248           | 0,01                              | Progress Residential Trust, Series 2018-SFR3 'D', 144A 4,427% 17/10/2035                    | USD     | 349.000             | 352.026          | 0,18                              |
| Netflix, Inc. 5,875% 15/02/2025  | USD     | 19.000              | 19.253           | 0,01                              | Progress Residential Trust, Series 2018-SFR3 'E', 144A 4,873% 17/10/2035                    | USD     | 262.000             | 265.258          | 0,14                              |
| Netflix, Inc. 4,875% 15/04/2028  | USD     | 240.000             | 218.836          | 0,11                              | Progress Residential Trust, Series 2017-SFR2 'F', 144A 4,836% 17/12/2034                    | USD     | 200.000             | 202.529          | 0,10                              |
| New Albertsons LP 8,7% 01/05/2030  | USD     | 40.000              | 32.560           | 0,02                              | Prosper Marketplace Issuance Trust, Series 2017-3A 'B', 144A 3,36% 15/11/2023               | USD     | 105.000             | 104.461          | 0,05                              |
| New Albertsons LP 8% 01/05/2031  | USD     | 150.000             | 123.000          | 0,06                              | Prosper Marketplace Issuance Trust, Series 2018-1A 'C', 144A 4,87% 17/06/2024               | USD     | 340.000             | 340.865          | 0,18                              |
| New Century Home Equity Loan Trust, FRN, Series 2003-B 'M2' 4,981% 25/11/2033                  | USD     | 183.277             | 184.853          | 0,10                              | Prudential Financial, Inc., FRN 5,625% 15/06/2043   | USD     | 150.000             | 148.426          | 0,08                              |
| New Residential Mortgage LLC, Series 2018-FN11 'D', 144A 4,69% 25/05/2023                      | USD     | 210.476             | 211.848          | 0,11                              | Quovo, Inc., 144A 5,5% 15/07/2026   | USD     | 71.000              | 67.805           | 0,04                              |
| New Residential Mortgage LLC, Series 2018-F12 'E', 144A 5,2% 07/2054                           | USD     | 342.959             | 346.568          | 0,18                              | Quicken Loans, Inc., 144A 5,75% 01/05/2025  | USD     | 95.000              | 88.825           | 0,05                              |

**JPMorgan Funds - Income Fund**  
**Wertpapierbestand (Fortsetzung)**  
zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Rackspace Hosting, Inc., 144A 8,625% 15/11/2024   | USD     | 120.000             | 94.240           | 0,05                              | Summit Materials LLC, 144A 5,125% 01/06/2025                                 | USD     | 115.000             | 103.787          | 0,05                              |
| Rain CII Carbon LLC, 144A 7,25% 01/04/2025  | USD     | 70.000              | 63.700           | 0,03                              | Sunoco LP 4,875% 15/01/2023  | USD     | 24.000              | 23.531           | 0,01                              |
| RBS Global, Inc., 144A 4,875% 15/12/2025  | USD     | 36.000              | 33.102           | 0,02                              | Sunoco LP 5,875% 15/02/2026  | USD     | 8.000               | 7.580            | 0,00                              |
| Refinitiv US Holdings, Inc., 144A 6,25% 15/05/2026  | USD     | 118.000             | 114.203          | 0,06                              | Sunoco LP 5,875% 15/03/2028  | USD     | 12.000              | 11.225           | 0,01                              |
| Refinitiv US Holdings, Inc., 144A 8,25% 15/11/2026  | USD     | 18.000              | 16.448           | 0,01                              | Symantec Corp., 144A 5% 15/04/2025   | USD     | 61.000              | 56.755           | 0,03                              |
| Regents of the University of California Medical Center Pooled 6,583% 15/05/2049           | USD     | 115.000             | 148.864          | 0,08                              | Synos Health, Inc., 144A 7,5% 01/10/2024                                     | USD     | 50.000              | 52.250           | 0,03                              |
| Rite Aid Corp., 144A 6,375% 01/04/2023  | USD     | 100.000             | 78.875           | 0,04                              | Talen Energy Supply LLC 6,5% 01/06/2025                                      | USD     | 76.000              | 54.340           | 0,03                              |
| Sabine Pass Liquefaction LLC 5,625% 01/03/2025  | USD     | 35.000              | 36.514           | 0,02                              | Tallgrass Energy Partners LP, 144A 5,5% 15/09/2024                           | USD     | 25.000              | 24.500           | 0,01                              |
| Sabre Global, Inc., 144A 5,375% 15/04/2023  | USD     | 155.000             | 154.526          | 0,08                              | Tallgrass Energy Partners LP, 144A 5,5% 15/01/2028                           | USD     | 9.000               | 8.595            | 0,00                              |
| Santander Prime Auto Issuance Notes Trust, Series 2018-A 'F', 144A 6,8% 15/09/2025        | USD     | 712.651             | 720.488          | 0,37                              | Targa Resources Partners LP 5,25% 01/05/2023                                 | USD     | 58.000              | 57.244           | 0,03                              |
| SBA Communications Corp., REIT 4,875% 01/09/2024  | USD     | 50.000              | 47.747           | 0,02                              | Targa Resources Partners LP 4,25% 15/11/2023                                 | USD     | 18.000              | 16.795           | 0,01                              |
| Scientific Games International, Inc., 144A 5% 15/10/2025                                  | USD     | 100.000             | 90.217           | 0,05                              | Targa Resources Partners LP 5% 01/02/2025                                    | USD     | 40.000              | 37.749           | 0,02                              |
| Scientific Games International, Inc. 10% 01/12/2022                                       | USD     | 60.000              | 60.821           | 0,03                              | Targa Resources Partners LP 5% 15/01/2028                                    | USD     | 8.000               | 7.280            | 0,00                              |
| Sealed Air Corp., 144A 5,5% 15/09/2025  | USD     | 64.000              | 63.360           | 0,03                              | Team Health Holdings, Inc., 144A 6,375% 01/02/2025                           | USD     | 130.000             | 105.950          | 0,05                              |
| Semigroup Corp. 7,25% 15/03/2026  | USD     | 35.000              | 32.550           | 0,02                              | Tenet Healthcare Corp., 144A 7,5% 01/01/2022                                 | USD     | 150.000             | 153.786          | 0,08                              |
| Seminole Hard Rock Entertainment, Inc., 144A 5,875% 15/05/2021                            | USD     | 50.000              | 50.000           | 0,03                              | Tennant Co. 5,625% 01/05/2025  | USD     | 75.000              | 70.500           | 0,04                              |
| SESCOBAI Americas Holdings GP, 144A 5,3% 25/03/2044                                       | USD     | 350.000             | 307.011          | 0,16                              | Terex Corp., 144A 5,625% 01/02/2025  | USD     | 170.000             | 158.926          | 0,08                              |
| Sinclair Television Group, Inc., 144A 5,625% 01/08/2024                                   | USD     | 125.000             | 117.475          | 0,06                              | Terraform Global Operating LLC, 144A 6,125% 01/03/2026                       | USD     | 62.000              | 57.815           | 0,03                              |
| Sinclair Television Group, Inc., 144A 5,125% 15/02/2027                                   | USD     | 102.000             | 90.142           | 0,05                              | Terraform Power Operating LLC, 144A 4,25% 31/01/2023                         | USD     | 9.000               | 8.476            | 0,00                              |
| Sinclair Television Group, Inc. 6,125% 01/10/2022   | USD     | 45.000              | 45.411           | 0,02                              | Terraform Power Operating LLC, 144A 5% 31/01/2028                            | USD     | 25.000              | 22.125           | 0,01                              |
| Sirius XM Radio, Inc., 144A 6% 15/07/2024   | USD     | 350.000             | 351.712          | 0,18                              | Terraform Power Operating LLC, STEP, 144A 6,625% 15/06/2025                  | USD     | 43.000              | 43.591           | 0,02                              |
| Sirius XM Radio, Inc., 144A 5,375% 15/04/2025   | USD     | 55.000              | 52.663           | 0,03                              | T-Mobile USA, Inc. 6,5% 15/01/2024   | USD     | 60.000              | 61.759           | 0,03                              |
| Sirius XM Radio, Inc., 144A 5% 01/08/2027   | USD     | 100.000             | 91.523           | 0,05                              | T-Mobile USA, Inc. 6,375% 01/03/2025   | USD     | 214.000             | 216.950          | 0,11                              |
| Six Flags Entertainment Corp., 144A 4,875% 31/07/2024                                     | USD     | 32.000              | 30.200           | 0,02                              | T-Mobile USA, Inc. 6,5% 15/01/2026   | USD     | 515.000             | 527.033          | 0,27                              |
| Sofi Consumer Loan Program LLC, Series 2017-6 'B', 144A 3,52% 25/11/2026                  | USD     | 100.000             | 99.020           | 0,05                              | T-Mobile USA, Inc. 4,5% 01/02/2026   | USD     | 9.000               | 8.383            | 0,00                              |
| Sofi Consumer Loan Program LLC, Series 2017-6 'C', 144A 4,02% 25/11/2026                  | USD     | 100.000             | 99.398           | 0,05                              | T-Mobile USA, Inc. 4,75% 01/02/2028  | USD     | 34.000              | 31.356           | 0,02                              |
| Sofi Consumer Loan Program Trust, Series 2018-1 'B', 144A 3,65% 25/02/2027                | USD     | 260.000             | 258.468          | 0,13                              | Toorak Mortgage Corp. Ltd., STEP, Series 2018-1 'A1', 144A 4,336% 25/08/2021 | USD     | 550.000             | 551.336          | 0,28                              |
| Sofi Consumer Loan Program Trust, Series 2018-1 'C', 144A 3,97% 25/02/2027                | USD     | 260.000             | 257.431          | 0,13                              | TreeHouse Foods, Inc., 144A 6% 15/02/2024                                    | USD     | 120.000             | 119.423          | 0,06                              |
| Solera LLC, 144A 10,5% 01/03/2024   | USD     | 51.000              | 54.315           | 0,03                              | Tricolor Auto Securitization Trust, Series 2018-1A 'B', 144A 7,3% 16/02/2021 | USD     | 1.800.000           | 1.798.578        | 0,93                              |
| Sotera Health Holdings LLC, 144A 6,5% 15/05/2023  | USD     | 42.000              | 40.215           | 0,02                              | Tronox, Inc., 144A 6,5% 15/04/2026   | USD     | 24.000              | 20.174           | 0,01                              |
| Sotheby's, 144A 4,875% 15/12/2025   | USD     | 50.000              | 45.250           | 0,02                              | Tutor Perini Corp., 144A 6,875% 01/05/2025                                   | USD     | 121.000             | 112.832          | 0,06                              |
| Specialty Underwriting & Residential Finance Trust, Series 2004-AA1 '2A2' 5,5% 25/10/2034 | USD     | 51.692              | 52.436           | 0,03                              | United Auto Credit Securitization Trust 'D', 144A 3,52% 10/11/2022           | USD     | 310.000             | 309.637          | 0,16                              |
| Spirit Master Funding LLC, Series 2014-3A 'A', 144A 5,74% 20/03/2042                      | USD     | 1.088.785           | 1.133.849        | 0,58                              | United Continental Holdings, Inc. 4,25% 01/10/2022                           | USD     | 33.000              | 32.073           | 0,02                              |
| Springleaf Finance Corp. 6,125% 15/05/2022  | USD     | 212.000             | 207.124          | 0,11                              | Uniti Group LP, REIT, 144A 6% 15/04/2023                                     | USD     | 150.000             | 136.758          | 0,07                              |
| Springleaf Finance Corp. 5,625% 15/03/2023  | USD     | 58.000              | 53.763           | 0,03                              | Uniti Group LP, REIT 8,25% 15/10/2023  | USD     | 150.000             | 38.972           | 0,02                              |
| Springleaf Funding Trust, Series 2015-BA 'B', 144A 3,8% 15/05/2028                        | USD     | 900.000             | 898.785          | 0,46                              | Univision Communications, Inc., 144A 5,125% 15/02/2025                       | USD     | 64.000              | 57.153           | 0,03                              |
| Springleaf Funding Trust, Series 2016-AA 'B', 144A 3,8% 15/11/2029                        | USD     | 255.000             | 254.745          | 0,13                              | US Auto Funding LLC, Series 2018-1A 'B', 144A 7,5% 15/07/2023                | USD     | 1.498.903           | 1.498.903        | 0,77                              |
| Sprint Communications, Inc., 144A 7% 01/03/2020   | USD     | 54.000              | 55.283           | 0,03                              | US Concrete, Inc. 6,375% 01/06/2024  | USD     | 80.000              | 74.419           | 0,04                              |
| SPX FLOW, Inc., 144A 5,625% 15/08/2024  | USD     | 85.000              | 80.963           | 0,04                              | US Treasury 2,75% 30/11/2020   | USD     | 2.100.000           | 2.108.490        | 1,09                              |
| STACR Trust, FRN, Series 2018-HRP2 'B1', 144A 6,51% 25/02/2047                            | USD     | 400.000             | 387.458          | 0,20                              | USA Compression Partners LP, 144A 6,875% 01/04/2026                          | USD     | 20.000              | 19.200           | 0,01                              |
| Standard Industries, Inc., 144A 6% 15/10/2025   | USD     | 105.000             | 100.478          | 0,05                              | USG Corp., 144A 4,875% 01/06/2027  | USD     | 100.000             | 100.831          | 0,05                              |
| Standard Industries, Inc., 144A 4,75% 15/01/2028  | USD     | 213.000             | 178.187          | 0,09                              | USIS Merger Sub, Inc., 144A 6,875% 01/05/2025                                | USD     | 18.000              | 16.571           | 0,01                              |
| Staples, Inc., 144A 8,5% 15/09/2025   | USD     | 279.000             | 249.914          | 0,13                              | Valiant Pharmaceuticals International, Inc., 144A 8,5% 31/01/2027            | USD     | 15.000              | 14.617           | 0,01                              |
| Station Casinos LLC, 144A 5% 01/10/2025   | USD     | 56.000              | 50.820           | 0,03                              | Vallvoline, Inc. 4,375% 15/08/2025   | USD     | 38.000              | 34.390           | 0,02                              |
| Steel Dynamics, Inc. 4,125% 15/09/2025  | USD     | 60.000              | 55.166           | 0,03                              | Vantiv LLC, 144A 4,375% 15/11/2025   | USD     | 200.000             | 183.811          | 0,09                              |
| Stevens Holding Co., Inc., 144A 6,125% 01/10/2026   | USD     | 22.000              | 21.615           | 0,01                              | Veros Automobile Receivables Trust, Series 2017-1 'B', 144A 3,98% 17/04/2023 | USD     | 235.000             | 232.651          | 0,12                              |
|   |         |                     |                  |                                   | Veros Automobile Receivables Trust, Series 2018-1 'D', 144A 5,74% 15/08/2025 | USD     | 1.000.000           | 1.011.371        | 0,52                              |
|   |         |                     |                  |                                   | Versend Escrow Corp., 144A 9,75% 15/08/2026                                  | USD     | 30.000              | 28.146           | 0,01                              |
|   |         |                     |                  |                                   | Vertiv Group Corp., 144A 9,25% 15/10/2024                                    | USD     | 215.000             | 198.875          | 0,10                              |
|   |         |                     |                  |                                   | Viacom, Inc., FRN 5,875% 28/02/2057  | USD     | 65.000              | 59.315           | 0,03                              |
|   |         |                     |                  |                                   | Viacom, Inc., FRN 6,25% 28/02/2057   | USD     | 7.000               | 6.480            | 0,00                              |
|   |         |                     |                  |                                   | ViaSat, Inc., 144A 5,625% 15/09/2025   | USD     | 27.000              | 24.840           | 0,01                              |
|   |         |                     |                  |                                   | VICI Properties 1 LLC, REIT 8% 15/10/2023                                    | USD     | 214.912             | 230.764          | 0,12                              |
|   |         |                     |                  |                                   | Vistra Operations Co. LLC, 144A 5,5% 01/09/2026                              | USD     | 70.000              | 68.366           | 0,04                              |

**JPMorgan Funds - Income Fund**  
**Wertpapierbestand (Fortsetzung)**  
zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| VOLT LXIV LLC, STEP, Series 2017-NP11<br>'A1', 144A 3,375% 25/10/2047                            | USD     | 108.339             | 107.508            | 0,06                              | <i>Aktien</i>   |         |                     |                    |                                   |
| VOLT LXIX LLC, STEP, Series 2018-NPL5<br>'A1', 144A 4,213% 25/08/2048                            | USD     | 117.405             | 117.727            | 0,06                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| VOLT LXIX LLC, STEP, Series 2018-NPL5<br>'A2', 144A 5,804% 25/08/2048                            | USD     | 259.000             | 260.073            | 0,13                              | Penn Virginia Corp.   | USD     | 64                  | 3.484              | 0,00                              |
| VOLT LXVIII LLC, STEP, Series 2018-NPL4<br>'A1A', 144A 4,336% 27/07/2048                         | USD     | 147.091             | 147.219            | 0,13                              |   |         |                     | <b>3.484</b>       | <b>0,00</b>                       |
| VOLT LXVIII LLC, STEP, Series 2018-NPL4<br>'A2', 144A 5,927% 27/07/2048                          | USD     | 200.000             | 200.949            | 0,10                              | <i>Aktien insgesamt</i>   |         |                     | <b>3.484</b>       | <b>0,00</b>                       |
| VOLT LXX LLC, STEP, Series 2018-NPL6<br>'A1A', 144A 4,115% 25/09/2048                            | USD     | 298.641             | 299.017            | 0,15                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b>   |         |                     | <b>146.077.312</b> | <b>75,24</b>                      |
| VOLT LXXII LLC, STEP, Series 2018-NPL8<br>'A1B', 144A 4,655% 26/10/2048                          | USD     | 1.600.000           | 1.615.337          | 0,83                              | <i>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</i>   |         |                     |                    |                                   |
| VOLT LXXIII LLC, STEP, Series 2018-NPL9<br>'A1A', 144A 4,458% 25/10/2048                         | USD     | 300.000             | 300.850            | 0,16                              | <i>Anleihen</i>   |         |                     |                    |                                   |
| W&T Offshore, Inc., 144A 9,75%<br>01/11/2023   | USD     | 47.000              | 39.950             | 0,02                              | <i>Indien</i>   |         |                     |                    |                                   |
| Wabash National Corp., 144A 5,5%<br>01/10/2025   | USD     | 58.000              | 49.663             | 0,03                              | UPL Ltd. 6,875% 15/04/2022*   | USD     | 159.000             | 96.990             | 0,05                              |
| Wachovia Bank Commercial Mortgage<br>Trust, FRN, Series 2007-C33 'A1' 5,984%<br>15/02/2051       | USD     | 226.120             | 223.680            | 0,12                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| Wachovia Bank Commercial Mortgage<br>Trust, FRN, Series 2007-C33 'B' 5,984%<br>15/02/2051        | USD     | 250.000             | 188.250            | 0,10                              | Dominion Financial Services 2 LLC, STEP,<br>Series 2018-1 'A', 144A 5,35% 15/09/2022*<br>Seasoned Credit Risk Transfer Trust, IO,<br>FRN, Series 2017-3 'A10' 0,177%<br>25/07/2056* | USD     | 1.600.000           | 1.600.000          | 0,82                              |
| Wachovia Bank Commercial Mortgage<br>Trust, FRN, Series 2007-C33 'C' 5,984%<br>15/02/2051        | USD     | 135.000             | 14.175             | 0,01                              | UPL 7,125% 15/04/2025*  | USD     | 4.459.282           | 14.863             | 0,01                              |
| Wachovia Bank Commercial Mortgage<br>Trust, FRN, Series 2005-C21 'D' 3,297%<br>15/10/2044        | USD     | 367.449             | 364.611            | 0,19                              |   | USD     | 99.000              | 55.440             | 0,03                              |
| WaMu Mortgage Pass-Through<br>Certificates Trust, Series 2003-S4 '2A2'<br>5,5% 25/06/2033        | USD     | 79.088              | 79.557             | 0,04                              | <i>Anleihen insgesamt</i>   |         |                     | <b>1.670.303</b>   | <b>0,86</b>                       |
| WaMu Mortgage Pass-Through<br>Certificates Trust, Series 2004-S2 '2A4'<br>5,5% 25/06/2034        | USD     | 105.254             | 109.625            | 0,06                              | <i>Wandelanleihen</i>   |         |                     | <b>1.767.293</b>   | <b>0,91</b>                       |
| WaMu Mortgage Pass-Through<br>Certificates Trust, FRN, Series 2005-AR4<br>'A5' 3,735% 25/04/2035 | USD     | 227.258             | 230.561            | 0,12                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| Wells Fargo Mortgage Backed Securities<br>Trust, Series 2005-14 '1A1' 5,5%<br>25/12/2035         | USD     | 48.656              | 50.362             | 0,03                              | Claire's Stores, Inc. 0%*   | USD     | 3                   | 4.775              | 0,00                              |
| Wells Fargo Mortgage Backed Securities<br>Trust, Series 2007-14 '1A1' 6%<br>25/10/2037           | USD     | 14.508              | 14.191             | 0,01                              | <i>Wandelanleihen insgesamt</i>   |         |                     | <b>4.775</b>       | <b>0,00</b>                       |
| Westlake Automobile Receivables Trust,<br>Series 2018-2A 'E', 144A 4,86%<br>16/01/2024           | USD     | 290.000             | 291.510            | 0,15                              | <i>Aktien</i>   |         |                     | <b>4.775</b>       | <b>0,00</b>                       |
| Westlake Automobile Receivables Trust,<br>Series 2018-3A 'E', 144A 4,9%<br>15/12/2023            | USD     | 390.000             | 394.055            | 0,20                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| Westlake Automobile Receivables Trust,<br>Series 2018-1A 'F', 144A 5,6%<br>15/07/2024            | USD     | 1.000.000           | 1.006.613          | 0,52                              | Clares Holdings GmbH*<br>UCI International, Inc.*   | USD     | 6                   | 5.200              | 0,00                              |
| Westlake Automobile Receivables Trust,<br>Series 2018-2A 'F', 144A 6,04%<br>15/01/2025           | USD     | 1.170.000           | 1.182.733          | 0,61                              |   | USD     | 1.536               | 29.952             | 0,02                              |
| Westlake Automobile Receivables Trust,<br>Series 2018-3A 'F', 144A 6,02%<br>18/02/2025           | USD     | 1.000.000           | 1.003.162          | 0,52                              | <i>Aktien insgesamt</i>   |         |                     | <b>35.152</b>      | <b>0,02</b>                       |
| Windstream Services LLC, 144A 9%<br>30/06/2025   | USD     | 137.000             | 92.818             | 0,05                              | <i>Optionsscheine</i>   |         |                     | <b>35.152</b>      | <b>0,02</b>                       |
| Windstream Services LLC, 144A 8,625%<br>31/10/2025   | USD     | 80.000              | 71.200             | 0,04                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| WMG Acquisition Corp., 144A 4,875%<br>01/11/2024   | USD     | 150.000             | 144.375            | 0,07                              | Jack Cooper Enterprises, Inc. 29/10/2027*   | USD     | 49                  | 0                  | 0,00                              |
| WMG Acquisition Corp., 144A 5,5%<br>15/04/2026   | USD     | 150.000             | 143.596            | 0,07                              | <i>Optionsscheine insgesamt</i>   |         |                     | <b>0</b>           | <b>0,00</b>                       |
| Wyndham Destinations, Inc. 5,69%<br>01/04/2027   | USD     | 10.000              | 9.175              | 0,00                              | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>  |         |                     | <b>1.807.220</b>   | <b>0,93</b>                       |
| Wynn Las Vegas LLC, 144A 5,5%<br>01/03/2025  | USD     | 205.000             | 193.769            | 0,10                              | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</i>   |         |                     |                    |                                   |
| XPO Logistics, Inc., 144A 6,5%<br>15/06/2022   | USD     | 79.000              | 77.617             | 0,04                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                    |                                   |
| Zayo Group LLC, 144A 5,75% 15/01/2027  | USD     | 37.000              | 32.788             | 0,02                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>  |         |                     | <b>3.131.017</b>   | <b>1,61</b>                       |
|  |         |                     | <b>126.907.855</b> | <b>65,37</b>                      | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>  |         |                     | <b>3.131.017</b>   | <b>1,61</b>                       |
| <i>Anleihen insgesamt</i>  |         |                     | <b>146.073.828</b> | <b>75,24</b>                      | <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>189.992.628</b> | <b>97,86</b>                      |
|  |         |                     |                    |                                   | <b>Bankguthaben</b>   |         |                     | <b>700.732</b>     | <b>0,36</b>                       |
|  |         |                     |                    |                                   | <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>3.451.398</b>   | <b>1,78</b>                       |
|  |         |                     |                    |                                   | <b>Nettvermögen insgesamt</b>   |         |                     | <b>194.144.758</b> | <b>100,00</b>                     |

§ Wertpapier ist derzeit in Zahlungsverzug.  
\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.  
† Fonds einer verbundenen Partei.

**JPMorgan Funds - Income Fund**  
**Wertpapierbestand (Fortsetzung)**  
zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 76,97                |
| Kaimaninseln  | 4,51                 |
| Luxemburg   | 2,95                 |
| Kanada  | 2,07                 |
| Großbritannien  | 1,33                 |
| Niederlande   | 0,89                 |
| Argentinien   | 0,74                 |
| Mexiko  | 0,68                 |
| Irland  | 0,51                 |
| El Salvador   | 0,51                 |
| Schweiz   | 0,41                 |
| Frankreich  | 0,40                 |
| Angola  | 0,37                 |
| Nigeria   | 0,34                 |
| Kolumbien   | 0,26                 |
| Afghanistan   | 0,26                 |
| Honduras  | 0,25                 |
| Mongolei  | 0,23                 |
| Paraguay  | 0,21                 |
| Dänemark  | 0,21                 |
| Weißrussland  | 0,21                 |
| Ecuador   | 0,20                 |
| Äthiopien   | 0,20                 |
| Südafrika   | 0,19                 |
| Kenia   | 0,19                 |
| Gabun   | 0,19                 |
| Australien  | 0,18                 |
| Ghana   | 0,18                 |
| Italien   | 0,17                 |
| Supranational   | 0,17                 |
| Ägypten   | 0,16                 |
| Ukraine   | 0,15                 |
| Elfenbeinküste  | 0,14                 |
| Senegal   | 0,13                 |
| Irak  | 0,12                 |
| Norwegen  | 0,12                 |
| Brasilien   | 0,11                 |
| Dominikanische Republik   | 0,11                 |
| Bahrain   | 0,11                 |
| Pakistan  | 0,10                 |
| Libanon   | 0,10                 |
| Trinidad und Tobago   | 0,10                 |
| Schweden  | 0,10                 |
| Deutschland   | 0,09                 |
| Costa Rica  | 0,08                 |
| Jersey  | 0,06                 |
| Indien  | 0,05                 |
| Finnland  | 0,03                 |
| Bermuda   | 0,02                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>97,86</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 2,14                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 77,25                |
| Luxemburg   | 4,82                 |
| Kaimaninseln  | 3,66                 |
| Kanada  | 1,95                 |
| Großbritannien  | 1,34                 |
| Argentinien   | 0,93                 |
| El Salvador   | 0,88                 |
| Mexiko  | 0,84                 |
| Angola  | 0,79                 |
| Irland  | 0,55                 |
| Costa Rica  | 0,45                 |
| Niederlande   | 0,41                 |
| Frankreich  | 0,40                 |
| Bermuda   | 0,36                 |
| Kolumbien   | 0,34                 |
| Afghanistan   | 0,33                 |
| Schweiz   | 0,32                 |
| Mongolei  | 0,29                 |
| Weißrussland  | 0,27                 |
| Paraguay  | 0,27                 |
| Südafrika   | 0,25                 |
| Nigeria   | 0,25                 |
| Italien   | 0,21                 |
| Ägypten   | 0,20                 |
| Supranational   | 0,17                 |
| Norwegen  | 0,15                 |
| Dominikanische Republik   | 0,14                 |
| Brasilien   | 0,13                 |
| Pakistan  | 0,13                 |
| Jersey  | 0,09                 |
| Australien  | 0,04                 |
| Finnland  | 0,03                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,24</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,76                 |
| <b>Summe</b>  | <b>100,00</b>        |

**JPMorgan Funds - Income Fund**  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR   | 67.473           | USD               | 76.751            | 07/01/2019 | ANZ                     | 430                                      | -                    |
| EUR   | 297.469          | USD               | 339.111           | 07/01/2019 | BNP Paribas             | 1.154                                    | -                    |
| EUR   | 72.540.811       | USD               | 82.401.572        | 07/01/2019 | Citibank                | 575.476                                  | 0,30                 |
| EUR   | 130.656          | USD               | 148.886           | 07/01/2019 | Goldman Sachs           | 568                                      | -                    |
| EUR   | 589.081          | USD               | 671.245           | 07/01/2019 | RBC                     | 2.586                                    | -                    |
| EUR   | 196.769          | USD               | 224.239           | 07/01/2019 | Standard Chartered      | 838                                      | -                    |
| EUR   | 191.024          | USD               | 217.378           | 07/01/2019 | State Street            | 1.128                                    | -                    |
| EUR   | 10.676           | USD               | 12.200            | 07/01/2019 | Toronto-Dominion Bank   | 13                                       | -                    |
| EUR   | 227.277          | USD               | 260.421           | 05/02/2019 | RBC                     | 221                                      | -                    |
| USD   | 20.806           | EUR               | 18.177            | 04/01/2019 | State Street            | 18                                       | -                    |
| USD   | 201.271          | EUR               | 175.287           | 07/01/2019 | Standard Chartered      | 766                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>583.198</b>                           | <b>0,30</b>          |
| EUR   | 117.785          | USD               | 135.264           | 05/02/2019 | Merrill Lynch           | (188)                                    | -                    |
| EUR   | 18.177           | USD               | 20.861            | 05/02/2019 | State Street            | (15)                                     | -                    |
| USD   | 27.682           | EUR               | 24.268            | 02/01/2019 | ANZ                     | (68)                                     | -                    |
| USD   | 259.693          | EUR               | 227.277           | 03/01/2019 | RBC                     | (195)                                    | -                    |
| USD   | 35.340           | EUR               | 30.957            | 07/01/2019 | Merrill Lynch           | (71)                                     | -                    |
| USD   | 20.109           | EUR               | 17.649            | 07/01/2019 | National Australia Bank | (79)                                     | -                    |
| USD   | 975.540          | EUR               | 859.168           | 07/01/2019 | Standard Chartered      | (7.233)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(7.849)</b>                           | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                         | <b>575.349</b>                           | <b>0,30</b>          |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| US 10 Year Note, 20/03/2019  | 414                 | USD     | 50.388.328       | 836.844                                  | 0,43                 |
| US 5 Year Note, 29/03/2019   | 183                 | USD     | 20.945.637       | 312.121                                  | 0,16                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>1.148.965</b>                         | <b>0,59</b>          |
| US 10 Year Note, 20/03/2019  | (134)               | USD     | (16.309.266)     | (353.141)                                | (0,18)               |
| US 2 Year Note, 29/03/2019   | (142)               | USD     | (30.127.297)     | (180.172)                                | (0,09)               |
| US 5 Year Note, 29/03/2019   | (166)               | USD     | (18.999.867)     | (272.051)                                | (0,14)               |
| US Ultra Bond, 20/03/2019  | (14)                | USD     | (2.244.594)      | (2.406)                                  | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(807.770)</b>                         | <b>(0,41)</b>        |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>341.195</b>                           | <b>0,18</b>          |

**JPMorgan Funds - India Fund**

*Wertpapierbestand*

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                |         |                     |                    |                                   |
| <i>Aktien</i>   |         |                     |                    |                                   |
| <i>Indien</i>   |         |                     |                    |                                   |
| ACC Ltd.  | INR     | 851.077             | 18.373.627         | 1,97                              |
| Ambuja Cements Ltd.   | INR     | 8.192.134           | 26.413.835         | 2,84                              |
| Ashok Leyland Ltd.  | INR     | 18.242.180          | 26.791.364         | 2,88                              |
| Axis Bank Ltd.  | INR     | 5.113.719           | 45.429.833         | 4,88                              |
| Bajaj Auto Ltd.   | INR     | 651.692             | 25.460.586         | 2,73                              |
| Bharat Heavy Electricals Ltd.   | INR     | 16.440.000          | 17.205.747         | 1,85                              |
| Cummins India Ltd.  | INR     | 1.006.086           | 12.226.955         | 1,31                              |
| Eicher Motors Ltd.  | INR     | 22.000              | 7.274.267          | 0,78                              |
| Godrej Industries Ltd.  | INR     | 1.898.603           | 14.932.366         | 1,60                              |
| Gujarat Pipavav Port Ltd.   | INR     | 7.549.818           | 11.074.509         | 1,19                              |
| HDFC Bank Ltd.  | INR     | 3.019.533           | 91.848.546         | 9,87                              |
| HDFC Standard Life Insurance Co. Ltd.,<br>Reg. 5                          | INR     | 2.743.758           | 15.198.316         | 1,63                              |
| Hero MotoCorp Ltd.  | INR     | 493.188             | 21.837.750         | 2,35                              |
| Housing Development Finance Corp. Ltd.                                    | INR     | 3.275.652           | 92.264.002         | 9,91                              |
| IndusInd Bank Ltd.  | INR     | 2.132.246           | 48.890.391         | 5,25                              |
| ITC Ltd.  | INR     | 11.189.160          | 45.165.559         | 4,85                              |
| Jubilant Foodworks Ltd.   | INR     | 1.226.686           | 22.041.671         | 2,37                              |
| Kotak Mahindra Bank Ltd.  | INR     | 2.508.362           | 45.061.541         | 4,84                              |
| Larsen & Toubro Ltd.  | INR     | 1.887.124           | 38.948.049         | 4,18                              |
| Mahindra & Mahindra Financial Services<br>Ltd.                            | INR     | 3.836.592           | 26.043.738         | 2,80                              |
| Maruti Suzuki India Ltd.  | INR     | 552.470             | 58.996.116         | 6,34                              |
| Shriram Transport Finance Co. Ltd.  | INR     | 1.359.764           | 24.135.689         | 2,59                              |
| State Bank of India   | INR     | 4.738.144           | 20.081.514         | 2,16                              |
| Tata Consultancy Services Ltd.  | INR     | 2.123.768           | 57.634.696         | 6,19                              |
| Titan Co. Ltd.  | INR     | 1.381.770           | 18.380.363         | 1,97                              |
| UltraTech Cement Ltd.   | INR     | 793.475             | 45.362.548         | 4,87                              |
| United Spirits Ltd.   | INR     | 1.290.280           | 11.696.196         | 1,26                              |
|   |         |                     | <b>888.769.774</b> | <b>95,46</b>                      |
| <i>Aktien insgesamt</i>   |         |                     | <b>888.769.774</b> | <b>95,46</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b> |         |                     | <b>888.769.774</b> | <b>95,46</b>                      |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>888.769.774</b> | <b>95,46</b>                      |
| <i>Termineinlagen</i>   |         |                     |                    |                                   |
| <i>Hongkong</i>   |         |                     |                    |                                   |
| Standard Chartered Bank Hong Kong Ltd.<br>1,85% 02/01/2019                | USD     | 42.707.334          | 42.707.334         | 4,59                              |
|   |         |                     | <b>42.707.334</b>  | <b>4,59</b>                       |
| <i>Termineinlagen insgesamt</i>   |         |                     | <b>42.707.334</b>  | <b>4,59</b>                       |
| <b>Bankguthaben</b>   |         |                     | <b>5.323.678</b>   | <b>0,57</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>(5.769.328)</b> | <b>(0,62)</b>                     |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>931.031.458</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Indien   | 95,46                     |
| Hongkong   | 4,59                      |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>                              | <b>100,05</b>             |
| Bankguthaben und andere Aktiva/(Passiva)   | (0,05)                    |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Indien   | 98,02                     |
| Großbritannien   | 1,68                      |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>              | <b>99,70</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 0,30                      |
| <b>Summe</b>   | <b>100,00</b>             |



**JPMorgan Funds - Indonesia Equity Fund**

*Wertpapierbestand*

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>            |         |                     |                   |                                   |
| <i>Aktien</i>   |         |                     |                   |                                   |
| <i>Indonesien</i>   |         |                     |                   |                                   |
| Ace Hardware Indonesia Tbk. PT  | IDR     | 8.734.200           | 895.316           | 2,11                              |
| AKR Corporindo Tbk. PT  | IDR     | 1.891.900           | 556.785           | 1,31                              |
| Astra International Tbk. PT   | IDR     | 6.348.000           | 3.591.459         | 8,47                              |
| Bank Central Asia Tbk. PT   | IDR     | 1.718.900           | 3.072.416         | 7,24                              |
| Bank Danamon Indonesia Tbk. PT  | IDR     | 1.539.100           | 804.698           | 1,90                              |
| Bank Mandiri Persero Tbk. PT  | IDR     | 7.137.000           | 3.621.194         | 8,54                              |
| Bank Negara Indonesia Persero Tbk. PT                                 | IDR     | 3.438.000           | 2.074.961         | 4,89                              |
| Bank Rakyat Indonesia Persero Tbk. PT                                 | IDR     | 14.654.900          | 3.678.823         | 8,67                              |
| Bank Tabungan Negara Persero Tbk. PT                                  | IDR     | 2.427.400           | 424.295           | 1,00                              |
| BFI Finance Indonesia Tbk. PT   | IDR     | 29.502.200          | 1.352.522         | 3,19                              |
| Bumi Serpong Damai Tbk. PT  | IDR     | 3.144.300           | 270.483           | 0,64                              |
| Charoen Pokhond Indonesia Tbk. PT                                     | IDR     | 1.195.200           | 592.059           | 1,40                              |
| Gudang Garam Tbk. PT  | IDR     | 354.700             | 2.036.906         | 4,80                              |
| Hanjaya Mandala Sampoerna Tbk. PT                                     | IDR     | 7.763.300           | 1.983.481         | 4,68                              |
| Indah Kiat Pulp & Paper Corp. Tbk. PT                                 | IDR     | 509.500             | 404.608           | 0,95                              |
| Indocement Tunggal Prakarsa Tbk. PT                                   | IDR     | 1.095.100           | 1.388.618         | 3,27                              |
| Indofood Sukses Makmur Tbk. PT  | IDR     | 1.376.400           | 703.089           | 1,66                              |
| Integra Indocabinet Tbk. PT   | IDR     | 5.016.900           | 212.770           | 0,50                              |
| Kalbe Farma Tbk. PT   | IDR     | 12.024.700          | 1.253.261         | 2,95                              |
| Mayora Indah Tbk. PT  | IDR     | 1.151.100           | 206.739           | 0,49                              |
| Mitra Adiperkasa Tbk. PT  | IDR     | 12.588.600          | 693.843           | 1,64                              |
| Pakuwon Jati Tbk. PT  | IDR     | 15.899.400          | 674.305           | 1,59                              |
| Perusahaan Gas Negara Persero Tbk.                                    | IDR     | 6.196.400           | 904.351           | 2,13                              |
| Selamat Sempurna Tbk. PT  | IDR     | 2.178.800           | 206.133           | 0,49                              |
| Semen Indonesia Persero Tbk. PT                                       | IDR     | 1.774.100           | 1.402.770         | 3,31                              |
| Summarecon Agung Tbk. PT  | IDR     | 4.445.400           | 242.726           | 0,57                              |
| Telekomunikasi Indonesia Persero Tbk. PT                              | IDR     | 10.452.300          | 2.695.631         | 6,35                              |
| Unilever Indonesia Tbk. PT  | IDR     | 632.000             | 1.969.574         | 4,64                              |
| United Tractors Tbk. PT   | IDR     | 883.200             | 1.659.791         | 3,91                              |
|   |         |                     | <b>39.573.607</b> | <b>93,29</b>                      |
| <i>Singapur</i>   |         |                     |                   |                                   |
| Jardine Cycle & Carriage Ltd.   | SGD     | 52.800              | 1.360.167         | 3,21                              |
|   |         |                     | <b>1.360.167</b>  | <b>3,21</b>                       |
| <i>Aktien insgesamt</i>   |         |                     |                   |                                   |
|   |         |                     | <b>40.933.774</b> | <b>96,50</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     |                   |                                   |
|   |         |                     | <b>40.933.774</b> | <b>96,50</b>                      |
| <b>Wertpapierbestand insgesamt</b>                                    |         |                     |                   |                                   |
|   |         |                     | <b>40.933.774</b> | <b>96,50</b>                      |
| <b>Bankguthaben</b>   |         |                     |                   |                                   |
|   |         |                     | <b>191.607</b>    | <b>0,45</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     |                   |                                   |
|   |         |                     | <b>1.292.740</b>  | <b>3,05</b>                       |
| <b>Nettovermögen insgesamt</b>  |         |                     |                   |                                   |
|   |         |                     | <b>42.418.121</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Indonesien  | 93,29                |
| Singapur  | 3,21                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>96,50</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 3,50                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Indonesien  | 92,35                |
| Großbritannien  | 3,74                 |
| Singapur  | 3,63                 |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>           | <b>99,72</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,28                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Italy Flexible Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                |         |                     |                    |                                   |
| <i>Anleihen</i>   |         |                     |                    |                                   |
| <i>Italien</i>  |         |                     |                    |                                   |
| Italy Buoni Poliennali Del Tesoro 0,7%<br>01/05/2020                      | EUR     | 17.900.000          | 17.987.179         | 10,54                             |
| Italy Buoni Poliennali Del Tesoro 0,35%<br>15/06/2020                     | EUR     | 10.090.000          | 10.086.527         | 5,91                              |
| Italy Buoni Poliennali Del Tesoro 4%<br>01/09/2020                        | EUR     | 18.800.000          | 19.898.045         | 11,66                             |
| Italy Buoni Poliennali Del Tesoro 0,65%<br>01/11/2020                     | EUR     | 16.850.000          | 16.899.032         | 9,90                              |
| Italy Buoni Poliennali Del Tesoro 3,75%<br>01/03/2021                     | EUR     | 17.050.000          | 18.168.278         | 10,65                             |
| Italy Buoni Poliennali Del Tesoro 4,75%<br>01/09/2021                     | EUR     | 19.050.000          | 20.913.946         | 12,26                             |
| Italy Buoni Poliennali Del Tesoro 0,35%<br>01/11/2021                     | EUR     | 15.290.000          | 15.049.452         | 8,82                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S,<br>144A 3,75% 01/05/2021       | EUR     | 12.300.000          | 13.132.404         | 7,70                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S<br>4,25% 01/03/2020             | EUR     | 14.870.000          | 15.555.010         | 9,12                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S<br>0,45% 01/06/2021             | EUR     | 19.000.000          | 18.873.568         | 11,06                             |
|   |         |                     | <b>166.563.441</b> | <b>97,62</b>                      |
| <i>Anleihen insgesamt</i>   |         |                     | <b>166.563.441</b> | <b>97,62</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b> |         |                     | <b>166.563.441</b> | <b>97,62</b>                      |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>166.563.441</b> | <b>97,62</b>                      |
| <b>Bankguthaben</b>   |         |                     | <b>1.773.683</b>   | <b>1,04</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>2.291.882</b>   | <b>1,34</b>                       |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>170.629.006</b> | <b>100,00</b>                     |

  

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) |  | % des Netto-<br>vermögens |
|--|--|---------------------------|
| Italien  |  | 97,62                     |
| <b>Wertpapierbestand insgesamt</b>   |  | <b>97,62</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   |  | 2,38                      |
| <b>Summe</b>   |  | <b>100,00</b>             |

  

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 |  | % des Netto-<br>vermögens |
|--|--|---------------------------|
| Italien  |  | 97,63                     |
| Luxemburg  |  | 0,13                      |
| <b>Wertpapierbestand insgesamt</b>                                   |  | <b>97,76</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             |  | 2,24                      |
| <b>Summe</b>   |  | <b>100,00</b>             |

**JPMorgan Funds - Italy Flexible Bond Fund**  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

*Devisentermingeschäfte*

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/(Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|---|----------------------|
| CNH   | 6.812.757        | USD               | 987.997           | 07/01/2019 | HSBC                    | 1.958                                   | -                    |
| EUR   | 653.633          | USD               | 745.652           | 07/01/2019 | BNP Paribas             | 2.873                                   | -                    |
| EUR   | 1.981.643        | USD               | 2.253.568         | 07/01/2019 | RBC                     | 14.863                                  | 0,01                 |
| EUR   | 173.054          | USD               | 197.056           | 07/01/2019 | Standard Chartered      | 1.075                                   | -                    |
| EUR   | 187.029          | USD               | 212.848           | 07/01/2019 | State Street            | 1.268                                   | -                    |
| EUR   | 440.395          | USD               | 503.307           | 07/01/2019 | Toronto-Dominion Bank   | 1.138                                   | -                    |
| EUR   | 3.195.236        | USD               | 3.655.888         | 05/02/2019 | Barclays                | 13.005                                  | 0,01                 |
| EUR   | 262.287          | USD               | 300.000           | 05/02/2019 | Morgan Stanley          | 1.155                                   | -                    |
| PEN   | 1.658.974        | USD               | 490.052           | 07/01/2019 | Deutsche Bank           | 2.434                                   | -                    |
| PEN   | 1.658.974        | USD               | 490.516           | 05/02/2019 | Goldman Sachs           | 1.796                                   | -                    |
| USD   | 176.293          | EUR               | 153.574           | 07/01/2019 | Standard Chartered      | 284                                     | -                    |
| USD   | 491.068          | EUR               | 426.917           | 05/02/2019 | ANZ                     | 527                                     | -                    |
| USD   | 137.985          | EUR               | 119.823           | 05/02/2019 | BNP Paribas             | 285                                     | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>42.662</b>                           | <b>0,02</b>          |
| BRL   | 1.869.035        | USD               | 495.864           | 07/01/2019 | Citibank                | (10.915)                                | (0,01)               |
| EUR   | 862.454          | CNH               | 6.812.757         | 07/01/2019 | HSBC                    | (1.769)                                 | -                    |
| EUR   | 427.944          | USD               | 491.068           | 07/01/2019 | ANZ                     | (631)                                   | -                    |
| EUR   | 171.297          | USD               | 196.536           | 07/01/2019 | Morgan Stanley          | (228)                                   | -                    |
| EUR   | 284.225          | USD               | 326.415           | 07/01/2019 | State Street            | (650)                                   | -                    |
| USD   | 479.802          | BRL               | 1.869.035         | 07/01/2019 | Citibank                | (3.103)                                 | -                    |
| USD   | 136.525          | EUR               | 119.977           | 07/01/2019 | ANZ                     | (826)                                   | -                    |
| USD   | 3.385.888        | EUR               | 2.967.389         | 07/01/2019 | Barclays                | (12.387)                                | (0,01)               |
| USD   | 117.525          | EUR               | 103.007           | 07/01/2019 | BNP Paribas             | (438)                                   | -                    |
| USD   | 668.559          | EUR               | 588.159           | 07/01/2019 | Morgan Stanley          | (4.680)                                 | -                    |
| USD   | 214.789          | EUR               | 188.618           | 07/01/2019 | National Australia Bank | (1.163)                                 | -                    |
| USD   | 176.816          | EUR               | 155.293           | 07/01/2019 | RBC                     | (979)                                   | -                    |
| USD   | 779.033          | EUR               | 685.489           | 07/01/2019 | Standard Chartered      | (5.595)                                 | -                    |
| USD   | 175.530          | EUR               | 153.974           | 07/01/2019 | State Street            | (782)                                   | -                    |
| USD   | 98.536           | EUR               | 86.279            | 07/01/2019 | Toronto-Dominion Bank   | (283)                                   | -                    |
| USD   | 253.839          | EUR               | 221.750           | 05/02/2019 | Barclays                | (799)                                   | -                    |
| USD   | 195.658          | EUR               | 170.885           | 05/02/2019 | HSBC                    | (576)                                   | -                    |
| USD   | 491.068          | PEN               | 1.658.974         | 07/01/2019 | Goldman Sachs           | (1.548)                                 | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(47.353)</b>                         | <b>(0,02)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(4.691)</b>                          | <b>-</b>             |

*Finanztermingeschäfte*

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/(Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|---|----------------------|
| Euro-Bund, 07/03/2019  | (34)                | EUR     | (5.556.790)      | 10.030                                  | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>10.030</b>                           | <b>-</b>             |
| US 10 Year Note, 20/03/2019  | 1                   | USD     | 106.089          | (21)                                    | -                    |
| US 5 Year Note, 29/03/2019   | 68                  | USD     | 6.789.401        | (696)                                   | -                    |
| US Ultra Bond, 20/03/2019  | 11                  | USD     | 1.537.712        | (2.851)                                 | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(3.568)</b>                          | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>6.462</b>                            | <b>-</b>             |

JPMorgan Funds - Italy Flexible Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Credit Default Swaps

| Nennbetrag   | Währung | Gegenpartei | Referenzinheit                                 | Kauf/<br>Verkauf | Zins-<br>(aufwendungen)/<br>-erträge | Fälligkeit | Marktwert<br>EUR | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|-------------|--|------------------|--------------------------------------|------------|------------------|--|-----------------------------------|
| 41.000.000   | USD     | Citigroup   | CDX.NA.HY.31-V1                                | Verkauf          | 5,00%                                | 20/12/2023 | 546.409          | 546.409  | 0,32                              |
| 24.450.000   | USD     | Citigroup   | CDX.NA.IG.29-V1                                | Verkauf          | 1,00%                                | 20/12/2022 | 204.962          | 204.962  | 0,12                              |
| 12.000.000   | EUR     | Citigroup   | iTraxx Europe Crossover Series 29<br>Version 2 | Verkauf          | 5,00%                                | 20/06/2023 | 626.202          | 626.202  | 0,37                              |
| Nicht realisierter Gewinn aus Credit Default Swaps insgesamt |         |             |  |                  |                                      |            | <u>1.377.573</u> | <u>1.377.573</u>                                     | <u>0,81</u>                       |
| Nicht realisierter Nettogewinn aus Credit Default Swaps      |         |             |  |                  |                                      |            | <u>1.377.573</u> | <u>1.377.573</u>                                     | <u>0,81</u>                       |

# JPMorgan Funds - Japan Equity Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>JPY       | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>            |         |                     |                        |                                   |
| <i>Aktien</i>   |         |                     |                        |                                   |
| <i>Japan</i>  |         |                     |                        |                                   |
| Aruhi Corp.   | JPY     | 1.280.800           | 2.550.713.200          | 0,58                              |
| Asahi Intecc Co. Ltd.   | JPY     | 1.173.400           | 5.444.576.000          | 1,24                              |
| Ciz Holdings Co. Ltd.   | JPY     | 978.900             | 5.760.826.500          | 1,31                              |
| Cosmos Pharmaceutical Corp.   | JPY     | 112.300             | 2.061.266.500          | 0,47                              |
| CyberAgent, Inc.  | JPY     | 3.504.800           | 14.869.114.000         | 3,37                              |
| Daikin Industries Ltd.  | JPY     | 603.900             | 7.058.081.250          | 1,60                              |
| Digital Garage, Inc.  | JPY     | 1.639.300           | 4.100.708.950          | 0,93                              |
| Don Quijote Holdings Co. Ltd.   | JPY     | 2.215.200           | 15.107.664.000         | 3,43                              |
| en-japan, Inc.  | JPY     | 597.600             | 2.039.310.000          | 0,46                              |
| Fast Retailing Co. Ltd.   | JPY     | 88.000              | 4.944.280.000          | 1,12                              |
| GAO Payment Gateway, Inc.   | JPY     | 1.813.200           | 8.476.710.000          | 1,92                              |
| Hikari Tsushin, Inc.  | JPY     | 948.000             | 16.296.120.000         | 3,70                              |
| Infomart Corp.  | JPY     | 3.308.600           | 3.326.797.300          | 0,76                              |
| Istyle, Inc.  | JPY     | 2.413.500           | 1.974.243.000          | 0,45                              |
| Japan Exchange Group, Inc.  | JPY     | 5.523.900           | 9.813.208.350          | 2,23                              |
| Kao Corp.   | JPY     | 2.986.000           | 24.331.421.000         | 5,52                              |
| Keyence Corp.   | JPY     | 522.200             | 29.102.206.000         | 6,60                              |
| Komatsu Ltd.  | JPY     | 431.700             | 1.021.618.050          | 0,23                              |
| Kureha Corp.  | JPY     | 280.400             | 1.704.832.000          | 0,39                              |
| Lasertec Corp.  | JPY     | 1.004.200           | 2.821.299.900          | 0,64                              |
| M3, Inc.  | JPY     | 11.723.800          | 17.286.743.100         | 3,92                              |
| Makita Corp.  | JPY     | 1.461.200           | 5.702.333.000          | 1,29                              |
| Mercari, Inc.   | JPY     | 2.282.100           | 4.205.910.300          | 0,95                              |
| Milbon Co. Ltd.   | JPY     | 534.800             | 2.389.219.000          | 0,54                              |
| MISUMI Group, Inc.  | JPY     | 1.048.000           | 2.433.456.000          | 0,55                              |
| Miura Co. Ltd.  | JPY     | 2.445.200           | 6.128.893.800          | 1,39                              |
| Money Forward, Inc.   | JPY     | 463.900             | 1.565.662.500          | 0,36                              |
| MonotaRO Co. Ltd.   | JPY     | 5.317.800           | 14.440.485.900         | 3,28                              |
| Murata Manufacturing Co. Ltd.   | JPY     | 635.900             | 9.517.833.250          | 2,16                              |
| Nexco Co. Ltd.  | JPY     | 5.483.800           | 7.745.867.500          | 1,76                              |
| Nidec Corp.   | JPY     | 569.600             | 7.102.912.000          | 1,61                              |
| Nifco, Inc.   | JPY     | 537.300             | 1.396.980.000          | 0,32                              |
| Nihon M&A Center, Inc.  | JPY     | 3.643.300           | 8.064.444.550          | 1,83                              |
| Nintendo Co. Ltd.   | JPY     | 282.800             | 8.278.970.000          | 1,88                              |
| Obic Co. Ltd.   | JPY     | 692.800             | 5.881.872.000          | 1,33                              |
| PeptiDream, Inc.  | JPY     | 1.809.700           | 7.845.049.500          | 1,78                              |
| Pigeon Corp.  | JPY     | 2.110.200           | 9.917.940.000          | 2,25                              |
| Recruit Holdings Co. Ltd.   | JPY     | 8.520.700           | 22.682.103.400         | 5,15                              |
| Relo Group, Inc.  | JPY     | 1.954.100           | 5.029.853.400          | 1,14                              |
| SanBio Co. Ltd.   | JPY     | 773.600             | 6.289.368.000          | 1,43                              |
| SBI Holdings, Inc.  | JPY     | 2.732.400           | 5.903.350.200          | 1,34                              |
| Shima Seiki Manufacturing Ltd.  | JPY     | 626.500             | 2.006.366.250          | 0,46                              |
| Shin-Etsu Chemical Co. Ltd.   | JPY     | 912.600             | 7.782.652.800          | 1,77                              |
| Shiseido Co. Ltd.   | JPY     | 3.495.100           | 24.084.734.100         | 5,47                              |
| SMC Corp.   | JPY     | 137.800             | 4.584.606.000          | 1,04                              |
| SoftBank Group Corp.  | JPY     | 1.122.700           | 8.199.639.450          | 1,86                              |
| Square Enix Holdings Co. Ltd.   | JPY     | 1.910.600           | 5.703.141.000          | 1,29                              |
| Suzuki Motor Corp.  | JPY     | 1.891.200           | 10.522.636.800         | 2,39                              |
| Systemex Corp.  | JPY     | 723.000             | 3.813.463.500          | 0,87                              |
| Tokio Marine Holdings, Inc.   | JPY     | 3.991.300           | 20.904.433.750         | 4,74                              |
| Tomy Co. Ltd.   | JPY     | 1.790.400           | 1.965.859.200          | 0,45                              |
| Trend Micro, Inc.   | JPY     | 958.100             | 5.715.066.500          | 1,30                              |
| Tsumura & Co.   | JPY     | 1.157.700           | 3.539.667.750          | 0,80                              |
| Uzabase, Inc.   | JPY     | 693.000             | 1.147.954.500          | 0,26                              |
| Zenrin Co. Ltd.   | JPY     | 1.772.550           | 4.138.017.975          | 0,94                              |
| ZOZO, Inc.  | JPY     | 2.951.300           | 5.926.210.400          | 1,34                              |
|   |         |                     | <b>432.648.693.375</b> | <b>98,19</b>                      |
| <i>Aktien insgesamt</i>   |         |                     | <b>432.648.693.375</b> | <b>98,19</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     |                        |                                   |
|   |         |                     | <b>432.648.693.375</b> | <b>98,19</b>                      |
| <b>Wertpapierbestand insgesamt</b>                                    |         |                     |                        |                                   |
|   |         |                     | <b>432.648.693.375</b> | <b>98,19</b>                      |
| <b>Bankguthaben</b>   |         |                     |                        |                                   |
|   |         |                     | <b>8.552.829.338</b>   | <b>1,94</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     |                        |                                   |
|   |         |                     | <b>(562.848.588)</b>   | <b>(0,13)</b>                     |
| <b>Nettovermögen insgesamt</b>  |         |                     |                        |                                   |
|   |         |                     | <b>440.638.674.125</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Japan   | 98,19                |
| <b>Wertpapierbestand insgesamt</b>  | <b>98,19</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 1,81                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Japan   | 99,22                |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,22</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,78                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Japan Equity Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) JPY | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR  | 12.390.829       | JPY               | 1.565.556.423     | 07/01/2019 | Toronto-Dominion Bank   | 145.288                                  | -                    |
| GBP  | 14.558           | JPY               | 2.030.112         | 05/02/2019 | RBC                     | 5.486                                    | -                    |
| JPY  | 2.548.591        | AUD               | 31.233            | 07/01/2019 | ANZ                     | 119.762                                  | -                    |
| JPY  | 10.936.758       | AUD               | 136.998           | 07/01/2019 | Barclays                | 282.983                                  | -                    |
| JPY  | 70.275.851       | AUD               | 889.041           | 07/01/2019 | BNP Paribas             | 1.138.962                                | -                    |
| JPY  | 1.379.870        | AUD               | 17.615            | 07/01/2019 | Goldman Sachs           | 10.041                                   | -                    |
| JPY  | 7.315.600        | AUD               | 90.016            | 07/01/2019 | National Australia Bank | 315.419                                  | -                    |
| JPY  | 14.890.514       | AUD               | 182.590           | 07/01/2019 | RBC                     | 691.305                                  | -                    |
| JPY  | 36.985.547       | AUD               | 458.946           | 07/01/2019 | Toronto-Dominion Bank   | 1.295.334                                | -                    |
| JPY  | 3.958.025        | AUD               | 48.488            | 17/01/2019 | ANZ                     | 189.686                                  | -                    |
| JPY  | 1.310.070        | AUD               | 15.909            | 17/01/2019 | Citibank                | 73.641                                   | -                    |
| JPY  | 2.817.647        | AUD               | 34.482            | 17/01/2019 | Goldman Sachs           | 137.834                                  | -                    |
| JPY  | 10.815.521       | AUD               | 132.611           | 17/01/2019 | National Australia Bank | 509.393                                  | -                    |
| JPY  | 124.993.878      | AUD               | 1.605.103         | 05/02/2019 | Toronto-Dominion Bank   | 390.842                                  | -                    |
| JPY  | 556.402.505      | EUR               | 4.389.954         | 04/01/2019 | ANZ                     | 1.674.352                                | -                    |
| JPY  | 81.737.783       | EUR               | 638.322           | 07/01/2019 | ANZ                     | 1.079.553                                | -                    |
| JPY  | 520.401.475      | EUR               | 4.056.680         | 07/01/2019 | Barclays                | 7.800.564                                | -                    |
| JPY  | 346.384.753      | EUR               | 2.689.893         | 07/01/2019 | Citibank                | 6.490.642                                | -                    |
| JPY  | 4.830.481        | EUR               | 37.597            | 07/01/2019 | Deutsche Bank           | 79.747                                   | -                    |
| JPY  | 462.804.775      | EUR               | 3.630.099         | 07/01/2019 | Goldman Sachs           | 4.106.406                                | -                    |
| JPY  | 438.172.581      | EUR               | 3.420.832         | 07/01/2019 | HSBC                    | 5.917.213                                | -                    |
| JPY  | 281.231.681      | EUR               | 2.179.340         | 07/01/2019 | Merrill Lynch           | 5.850.816                                | -                    |
| JPY  | 302.560.856      | EUR               | 2.356.957         | 07/01/2019 | RBC                     | 4.736.480                                | -                    |
| JPY  | 244.447.336      | EUR               | 1.908.920         | 07/01/2019 | Standard Chartered      | 3.236.757                                | -                    |
| JPY  | 315.627.819      | EUR               | 2.484.104         | 07/01/2019 | Toronto-Dominion Bank   | 1.737.070                                | -                    |
| JPY  | 83.853.938       | EUR               | 656.579           | 07/01/2019 | UBS                     | 888.859                                  | -                    |
| JPY  | 327.979.177      | EUR               | 2.546.917         | 10/01/2019 | ANZ                     | 6.152.569                                | -                    |
| JPY  | 142.999.329      | EUR               | 1.109.883         | 10/01/2019 | BNP Paribas             | 2.755.308                                | -                    |
| JPY  | 186.471.591      | EUR               | 1.453.640         | 10/01/2019 | Goldman Sachs           | 2.790.729                                | -                    |
| JPY  | 103.833.186      | EUR               | 885.395           | 10/01/2019 | HSBC                    | 1.937.690                                | -                    |
| JPY  | 145.429.932      | EUR               | 1.129.447         | 10/01/2019 | Morgan Stanley          | 2.713.858                                | -                    |
| JPY  | 262.898.760      | EUR               | 2.047.114         | 10/01/2019 | National Australia Bank | 4.226.944                                | -                    |
| JPY  | 393.635.873      | EUR               | 3.057.226         | 10/01/2019 | RBC                     | 7.327.013                                | -                    |
| JPY  | 171.214          | EUR               | 1.329             | 10/01/2019 | State Street            | 3.322                                    | -                    |
| JPY  | 8.710.521        | EUR               | 68.841            | 05/02/2019 | ANZ                     | 8.893                                    | -                    |
| JPY  | 375.894          | EUR               | 2.972             | 05/02/2019 | State Street            | 266                                      | -                    |
| JPY  | 3.175.812        | GBP               | 22.114            | 07/01/2019 | BNP Paribas             | 81.337                                   | -                    |
| JPY  | 2.100.991        | GBP               | 14.962            | 07/01/2019 | Goldman Sachs           | 7.228                                    | -                    |
| JPY  | 3.674.978        | GBP               | 26.106            | 07/01/2019 | Merrill Lynch           | 21.893                                   | -                    |
| JPY  | 947.506          | GBP               | 6.614             | 07/01/2019 | National Australia Bank | 22.007                                   | -                    |
| JPY  | 18.074.796       | GBP               | 126.749           | 07/01/2019 | RBC                     | 338.179                                  | -                    |
| JPY  | 2.006.453        | GBP               | 13.647            | 10/01/2019 | Goldman Sachs           | 96.903                                   | -                    |
| JPY  | 1.554.770        | GBP               | 10.748            | 10/01/2019 | Morgan Stanley          | 50.979                                   | -                    |
| JPY  | 6.106.653        | GBP               | 42.036            | 10/01/2019 | RBC                     | 224.976                                  | -                    |
| JPY  | 911.060          | GBP               | 6.198             | 10/01/2019 | Toronto-Dominion Bank   | 43.832                                   | -                    |
| JPY  | 18.504.352       | GBP               | 132.261           | 05/02/2019 | Toronto-Dominion Bank   | 10.239                                   | -                    |
| JPY  | 162.181          | SGD               | 1.964             | 07/01/2019 | ANZ                     | 3.527                                    | -                    |
| JPY  | 2.711.630        | SGD               | 32.913            | 07/01/2019 | Citibank                | 53.110                                   | -                    |
| JPY  | 8.052.854        | SGD               | 98.831            | 07/01/2019 | Credit Suisse           | 69.872                                   | -                    |
| JPY  | 46.271.680       | SGD               | 563.948           | 07/01/2019 | HSBC                    | 719.262                                  | -                    |
| JPY  | 4.444.991        | SGD               | 54.122            | 07/01/2019 | National Australia Bank | 73.321                                   | -                    |
| JPY  | 7.361.438        | SGD               | 89.732            | 07/01/2019 | Standard Chartered      | 113.449                                  | -                    |
| JPY  | 29.774.127       | SGD               | 361.808           | 10/01/2019 | ANZ                     | 554.998                                  | -                    |
| JPY  | 5.401.158        | SGD               | 65.929            | 10/01/2019 | HSBC                    | 76.844                                   | -                    |
| JPY  | 2.145.875        | SGD               | 26.154            | 10/01/2019 | National Australia Bank | 33.699                                   | -                    |
| JPY  | 2.116.751        | SGD               | 25.762            | 10/01/2019 | RBC                     | 36.247                                   | -                    |
| JPY  | 1.296.210        | USD               | 11.691            | 04/01/2019 | ANZ                     | 6.556                                    | -                    |
| JPY  | 222.632.406      | USD               | 1.971.911         | 07/01/2019 | BNP Paribas             | 5.171.551                                | -                    |
| JPY  | 1.499.098        | USD               | 13.253            | 07/01/2019 | Deutsche Bank           | 37.524                                   | -                    |
| JPY  | 1.155.614.379    | USD               | 10.282.014        | 07/01/2019 | HSBC                    | 21.721.583                               | 0,01                 |
| JPY  | 1.185.773.191    | USD               | 10.665.150        | 07/01/2019 | Merrill Lynch           | 9.628.405                                | -                    |
| JPY  | 876.039.607      | USD               | 7.765.508         | 07/01/2019 | National Australia Bank | 19.665.167                               | 0,01                 |
| JPY  | 1.864.997.395    | USD               | 16.527.368        | 07/01/2019 | RBC                     | 42.371.623                               | 0,01                 |
| JPY  | 808.639.444      | USD               | 7.194.441         | 07/01/2019 | Standard Chartered      | 15.241.927                               | 0,01                 |
| JPY  | 501.301.465      | USD               | 4.431.030         | 10/01/2019 | HSBC                    | 12.779.518                               | -                    |
| JPY  | 256.469.933      | USD               | 2.286.130         | 10/01/2019 | Morgan Stanley          | 4.423.680                                | -                    |
| JPY  | 553.264.519      | USD               | 4.892.304         | 10/01/2019 | National Australia Bank | 13.887.045                               | 0,01                 |
| JPY  | 573.443.460      | USD               | 5.104.064         | 10/01/2019 | State Street            | 10.719.442                               | -                    |
| JPY  | 1.223.266.508    | USD               | 11.071.568        | 05/02/2019 | BNP Paribas             | 5.113.600                                | -                    |
| JPY  | 79.394.847       | USD               | 719.386           | 05/02/2019 | Merrill Lynch           | 244.136                                  | -                    |
| JPY  | 1.510.825        | USD               | 13.731            | 05/02/2019 | State Street            | 36                                       | -                    |
| SGD  | 759.573          | JPY               | 61.267.743        | 07/01/2019 | HSBC                    | 86.079                                   | -                    |
| SGD  | 11.925           | JPY               | 961.171           | 07/02/2019 | HSBC                    | 387                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>240.551.188</b>                       | <b>0,05</b>          |
| AUD  | 43.745           | JPY               | 3.474.017         | 07/01/2019 | ANZ                     | (72.127)                                 | -                    |
| AUD  | 54.561           | JPY               | 4.532.616         | 07/01/2019 | Barclays                | (289.655)                                | -                    |
| AUD  | 33.771           | JPY               | 2.793.022         | 07/01/2019 | Goldman Sachs           | (166.811)                                | -                    |
| AUD  | 69.258           | JPY               | 5.672.014         | 07/01/2019 | RBC                     | (286.099)                                | -                    |
| AUD  | 1.605.103        | JPY               | 125.225.655       | 07/01/2019 | Toronto-Dominion Bank   | (403.706)                                | -                    |
| AUD  | 53.254           | JPY               | 4.759.783         | 17/01/2019 | Goldman Sachs           | (23.422)                                 | -                    |
| AUD  | 2.614.060        | JPY               | 215.552.787       | 17/01/2019 | National Australia Bank | (12.395.969)                             | (0,01)               |

JPMorgan Funds - Japan Equity Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) JPY | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| AUD  | 49.106           | JPY               | 3.980.497         | 17/01/2019 | RBC                     | (164.142)                                | -                    |
| AUD  | 85.794           | JPY               | 7.022.330         | 17/01/2019 | Toronto-Dominion Bank   | (354.714)                                | -                    |
| AUD  | 13.915           | JPY               | 1.080.362         | 05/02/2019 | National Australia Bank | (188)                                    | -                    |
| EUR  | 68.841           | JPY               | 8.709.255         | 04/01/2019 | ANZ                     | (10.306)                                 | -                    |
| EUR  | 4.452.646        | JPY               | 564.414.493       | 07/01/2019 | ANZ                     | (1.779.404)                              | -                    |
| EUR  | 117.666          | JPY               | 15.124.443        | 07/01/2019 | BNP Paribas             | (256.260)                                | -                    |
| EUR  | 268.044          | JPY               | 34.552.227        | 07/01/2019 | Citibank                | (682.219)                                | -                    |
| EUR  | 2.205.494        | JPY               | 283.717.002       | 07/01/2019 | Deutsche Bank           | (5.031.338)                              | -                    |
| EUR  | 18.666           | JPY               | 2.402.351         | 07/01/2019 | Morgan Stanley          | (43.733)                                 | -                    |
| EUR  | 66.492           | JPY               | 8.523.149         | 07/01/2019 | National Australia Bank | (121.280)                                | -                    |
| EUR  | 1.384.964        | JPY               | 178.823.788       | 07/01/2019 | Standard Chartered      | (3.820.111)                              | -                    |
| EUR  | 2.749.102        | JPY               | 354.686.107       | 07/01/2019 | State Street            | (7.310.365)                              | -                    |
| EUR  | 321.152          | JPY               | 41.452.934        | 07/01/2019 | UBS                     | (872.272)                                | -                    |
| EUR  | 105.818.825      | JPY               | 13.628.837.132    | 10/01/2019 | Barclays                | (257.646.791)                            | (0,06)               |
| EUR  | 55.113           | JPY               | 7.087.831         | 10/01/2019 | BNP Paribas             | (123.785)                                | -                    |
| EUR  | 334.224          | JPY               | 42.774.380        | 10/01/2019 | Citibank                | (542.018)                                | -                    |
| EUR  | 2.298.962        | JPY               | 296.038.260       | 10/01/2019 | Goldman Sachs           | (5.543.047)                              | -                    |
| EUR  | 1.601            | JPY               | 205.707           | 10/01/2019 | HSBC                    | (3.464)                                  | -                    |
| EUR  | 1.924.082        | JPY               | 247.764.399       | 10/01/2019 | Merrill Lynch           | (4.638.810)                              | -                    |
| EUR  | 151.797          | JPY               | 19.518.097        | 10/01/2019 | National Australia Bank | (337.103)                                | -                    |
| EUR  | 3.807.917        | JPY               | 490.699.834       | 10/01/2019 | Standard Chartered      | (9.534.158)                              | -                    |
| EUR  | 2.771.509        | JPY               | 356.533.833       | 10/01/2019 | State Street            | (6.327.950)                              | -                    |
| EUR  | 1.560.494        | JPY               | 197.347.599       | 05/02/2019 | ANZ                     | (98.090)                                 | -                    |
| GBP  | 22.307           | JPY               | 3.217.254         | 07/01/2019 | Deutsche Bank           | (95.715)                                 | -                    |
| GBP  | 28.044           | JPY               | 4.024.765         | 07/01/2019 | Merrill Lynch           | (100.484)                                | -                    |
| GBP  | 13.933           | JPY               | 2.019.962         | 07/01/2019 | RBC                     | (70.258)                                 | -                    |
| GBP  | 132.261          | JPY               | 18.520.250        | 07/01/2019 | Toronto-Dominion Bank   | (12.335)                                 | -                    |
| GBP  | 1.008.193        | JPY               | 145.506.859       | 10/01/2019 | Deutsche Bank           | (4.440.541)                              | -                    |
| GBP  | 17.454           | JPY               | 2.520.797         | 10/01/2019 | Goldman Sachs           | (78.643)                                 | -                    |
| GBP  | 5.879            | JPY               | 852.213           | 10/01/2019 | HSBC                    | (29.566)                                 | -                    |
| GBP  | 15.054           | JPY               | 2.180.512         | 10/01/2019 | National Australia Bank | (74.186)                                 | -                    |
| GBP  | 19.633           | JPY               | 2.792.571         | 10/01/2019 | RBC                     | (45.546)                                 | -                    |
| GBP  | 50.049           | JPY               | 7.248.538         | 10/01/2019 | Standard Chartered      | (245.640)                                | -                    |
| JPY  | 1.565.781.936    | EUR               | 12.990.829        | 05/02/2019 | Toronto-Dominion Bank   | (443.637)                                | -                    |
| JPY  | 61.155.955       | SGD               | 759.573           | 07/02/2019 | HSBC                    | (89.028)                                 | -                    |
| SGD  | 3.437            | JPY               | 278.051           | 04/01/2019 | Credit Suisse           | (397)                                    | -                    |
| SGD  | 4.687            | JPY               | 383.528           | 07/01/2019 | ANZ                     | (4.961)                                  | -                    |
| SGD  | 20.964           | JPY               | 1.730.236         | 07/01/2019 | Citibank                | (36.889)                                 | -                    |
| SGD  | 41.729           | JPY               | 3.446.809         | 07/01/2019 | RBC                     | (76.187)                                 | -                    |
| SGD  | 33.494           | JPY               | 2.761.506         | 07/01/2019 | Standard Chartered      | (56.085)                                 | -                    |
| SGD  | 32.144           | JPY               | 2.632.309         | 10/01/2019 | ANZ                     | (36.375)                                 | -                    |
| SGD  | 1.912.846        | JPY               | 156.803.795       | 10/01/2019 | BNP Paribas             | (2.325.049)                              | -                    |
| SGD  | 9.049            | JPY               | 742.938           | 10/01/2019 | Credit Suisse           | (12.122)                                 | -                    |
| SGD  | 34.625           | JPY               | 2.853.866         | 10/01/2019 | National Australia Bank | (57.585)                                 | -                    |
| SGD  | 29.574           | JPY               | 2.427.017         | 10/01/2019 | RBC                     | (38.650)                                 | -                    |
| SGD  | 44.154           | JPY               | 3.607.963         | 10/01/2019 | Standard Chartered      | (42.115)                                 | -                    |
| USD  | 391.527          | JPY               | 43.508.433        | 04/01/2019 | Standard Chartered      | (319.232)                                | -                    |
| USD  | 488.923          | JPY               | 55.046.061        | 07/01/2019 | ANZ                     | (1.127.970)                              | -                    |
| USD  | 11.071.568       | JPY               | 1.226.087.543     | 07/01/2019 | BNP Paribas             | (5.123.365)                              | -                    |
| USD  | 14.507.335       | JPY               | 1.633.213.003     | 07/01/2019 | Citibank                | (3.355.016)                              | (0,01)               |
| USD  | 4.852.888        | JPY               | 545.217.631       | 07/01/2019 | Goldman Sachs           | (10.044.749)                             | -                    |
| USD  | 719.386          | JPY               | 79.579.010        | 07/01/2019 | Merrill Lynch           | (245.634)                                | -                    |
| USD  | 108.411          | JPY               | 12.240.864        | 07/01/2019 | National Australia Bank | (285.418)                                | -                    |
| USD  | 6.379.890        | JPY               | 721.892.152       | 07/01/2019 | RBC                     | (18.322.721)                             | (0,01)               |
| USD  | 3.134.909        | JPY               | 354.048.352       | 07/01/2019 | Standard Chartered      | (8.332.900)                              | -                    |
| USD  | 86.227           | JPY               | 9.685.558         | 07/01/2019 | State Street            | (176.492)                                | -                    |
| USD  | 13.789.495       | JPY               | 1.558.723.180     | 07/01/2019 | UBS                     | (38.027.977)                             | (0,01)               |
| USD  | 367.367          | JPY               | 41.613.879        | 10/01/2019 | BNP Paribas             | (1.111.582)                              | -                    |
| USD  | 448.698          | JPY               | 50.756.466        | 10/01/2019 | Citibank                | (1.287.447)                              | -                    |
| USD  | 3.717.118        | JPY               | 416.042.935       | 10/01/2019 | Goldman Sachs           | (6.229.920)                              | -                    |
| USD  | 1.250.087        | JPY               | 140.741.591       | 10/01/2019 | National Australia Bank | (2.919.269)                              | -                    |
| USD  | 4.521.950        | JPY               | 508.850.949       | 10/01/2019 | RBC                     | (10.305.108)                             | -                    |
| USD  | 226.575.579      | JPY               | 25.358.046.497    | 10/01/2019 | Standard Chartered      | (378.045.422)                            | (0,09)               |
| USD  | 162.305          | JPY               | 18.385.275        | 10/01/2019 | State Street            | (491.103)                                | -                    |
| USD  | 115.234          | JPY               | 12.961.979        | 10/01/2019 | Toronto-Dominion Bank   | (257.433)                                | -                    |
| USD  | 11.691           | JPY               | 1.292.919         | 05/02/2019 | ANZ                     | (6.590)                                  | -                    |
| USD  | 3.273.555        | JPY               | 360.539.555       | 05/02/2019 | Merrill Lynch           | (365.550)                                | -                    |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                         | <b>(843.881.247)</b>                     | <b>(0,19)</b>        |
| Nicht realisierter Nettoverlust aus Devisentermingeschäften      |                  |                   |                   |            |                         | <b>(603.330.059)</b>                     | <b>(0,14)</b>        |

**JPMorgan Funds - Korea Equity Fund**
**Wertpapierbestand**

zum 31. Dezember 2018

| Anlagen  | Wahrung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermogens |
|--|----------|---------------------|--------------------|-------------------------------|
| <b>Borsennotierte Wertpapiere und Geldmarktinstrumente</b>            |          |                     |                    |                               |
| <i>Aktien</i>  |          |                     |                    |                               |
| <i>Sudkorea</i>   |          |                     |                    |                               |
| AfreecaTV Co. Ltd.   | KRW      | 133.100             | 4.703.296          | 1,40                          |
| CJ CheilJedang Corp.   | KRW      | 22.300              | 6.610.850          | 1,97                          |
| CJ Logistics Corp.   | KRW      | 29.500              | 4.409.003          | 1,31                          |
| Com2uSCorp   | KRW      | 24.500              | 2.834.947          | 0,85                          |
| Daelim Industrial Co. Ltd.   | KRW      | 69.500              | 6.369.432          | 1,90                          |
| Duk San Neolux Co. Ltd.  | KRW      | 271.000             | 3.443.063          | 1,03                          |
| Easy Bio, Inc.   | KRW      | 230.000             | 1.250.291          | 0,37                          |
| E-MART, Inc.   | KRW      | 61.000              | 9.964.372          | 2,97                          |
| Farmsco  | KRW      | 491.312             | 3.432.623          | 1,02                          |
| GS Retail Co. Ltd.   | KRW      | 49.200              | 3.235.968          | 0,97                          |
| Hana Financial Group, Inc.   | KRW      | 298.600             | 9.695.066          | 2,89                          |
| Hana Pharm Co. Ltd.  | KRW      | 143.270             | 2.892.495          | 0,86                          |
| Hankook Tire Co. Ltd.  | KRW      | 241.300             | 8.688.919          | 2,59                          |
| Hanwha Chemical Corp.  | KRW      | 371.500             | 6.734.416          | 2,01                          |
| Hite Jinro Co. Ltd.  | KRW      | 186.000             | 2.771.578          | 0,83                          |
| Hugel, Inc.  | KRW      | 20.100              | 6.881.957          | 2,05                          |
| Hyundai Glovis Co. Ltd.  | KRW      | 66.800              | 7.708.613          | 2,30                          |
| Hyundai Heavy Industries Co. Ltd.                                      | KRW      | 64.500              | 7.443.197          | 2,22                          |
| Hyundai Mobis Co. Ltd.   | KRW      | 84.400              | 14.354.127         | 4,28                          |
| Kangwon Land, Inc.   | KRW      | 76.300              | 2.190.112          | 0,65                          |
| KCC Corp.  | KRW      | 28.750              | 7.956.048          | 2,37                          |
| Kolon Industries, Inc.   | KRW      | 83.300              | 4.281.845          | 1,28                          |
| Korea Electric Power Corp.   | KRW      | 593.500             | 17.620.944         | 5,25                          |
| Korea Investment Holdings Co. Ltd.                                     | KRW      | 140.700             | 7.497.190          | 2,24                          |
| Korea Zinc Co. Ltd.  | KRW      | 14.150              | 5.482.063          | 1,63                          |
| LG Chem Ltd.   | KRW      | 27.400              | 8.515.685          | 2,54                          |
| LIG Nex1 Co. Ltd.  | KRW      | 105.200             | 3.481.680          | 1,04                          |
| Nasmedia Co. Ltd.  | KRW      | 105.000             | 2.677.467          | 0,80                          |
| Naturalendo Tech Co. Ltd.  | KRW      | 75.000              | 912.544            | 0,27                          |
| NAVER Corp.  | KRW      | 100.400             | 10.956.081         | 3,27                          |
| NCsoft Corp.   | KRW      | 10.450              | 4.371.728          | 1,30                          |
| NeoPharm Co. Ltd.  | KRW      | 11.162              | 449.952            | 0,13                          |
| NHN KCP Corp.  | KRW      | 362.341             | 3.791.639          | 1,13                          |
| Nong Shim Holdings Co. Ltd.  | KRW      | 24.297              | 1.521.149          | 0,45                          |
| NongShim Co. Ltd.  | KRW      | 16.500              | 3.767.478          | 1,12                          |
| Orange Life Insurance Ltd., Reg. S                                     | KRW      | 317.500             | 7.975.206          | 2,38                          |
| Osstem Implant Co. Ltd.  | KRW      | 67.000              | 3.203.773          | 0,96                          |
| Samsung C&T Corp.  | KRW      | 104.200             | 9.876.445          | 2,94                          |
| Samsung Electro-Mechanics Co. Ltd.                                     | KRW      | 22.900              | 2.119.230          | 0,63                          |
| Samsung Electronics Co. Ltd., GDR                                      | USD      | 4.250               | 3.695.375          | 1,10                          |
| Samsung Electronics Co. Ltd.   | KRW      | 828.300             | 28.712.470         | 8,56                          |
| Samsung Engineering Co. Ltd.   | KRW      | 60.746              | 956.898            | 0,29                          |
| Samsung Fire & Marine Insurance Co. Ltd.                               | KRW      | 42.300              | 10.208.188         | 3,04                          |
| Shinhan Financial Group Co. Ltd.                                       | KRW      | 325.600             | 11.549.359         | 3,44                          |
| SK D&D Co. Ltd.  | KRW      | 119.000             | 2.866.474          | 0,85                          |
| SK Holdings Co. Ltd.   | KRW      | 43.500              | 10.127.386         | 3,02                          |
| SK Hynix, Inc.   | KRW      | 81.900              | 4.444.784          | 1,33                          |
| SK Materials Co. Ltd.  | KRW      | 39.600              | 5.357.731          | 1,60                          |
| S-Oil Corp.  | KRW      | 67.500              | 5.913.888          | 1,76                          |
| Ssangyong Cement Industrial Co. Ltd.                                   | KRW      | 395.000             | 2.225.128          | 0,66                          |
| Suheung Co. Ltd.   | KRW      | 110.775             | 2.318.362          | 0,69                          |
| Tongyang Life Insurance Co. Ltd.                                       | KRW      | 297.811             | 1.275.246          | 0,38                          |
| Vitrocell Co. Ltd.   | KRW      | 420.900             | 4.121.478          | 1,23                          |
| Wonik Materials Co. Ltd.   | KRW      | 171.761             | 3.340.695          | 1,00                          |
|  |          |                     | <b>319.185.934</b> | <b>95,15</b>                  |
| <i>Aktien insgesamt</i>  |          |                     |                    |                               |
|  |          |                     | <b>319.185.934</b> | <b>95,15</b>                  |
| <b>Borsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |          |                     |                    |                               |
|  |          |                     | <b>319.185.934</b> | <b>95,15</b>                  |
| <b>Wertpapierbestand insgesamt</b>                                     |          |                     |                    |                               |
|  |          |                     | <b>319.185.934</b> | <b>95,15</b>                  |
| <b>Bankguthaben</b>  |          |                     |                    |                               |
|  |          |                     | <b>1.204.425</b>   | <b>0,36</b>                   |
| <b>Andere Aktiva/(Passiva)</b>   |          |                     |                    |                               |
|  |          |                     | <b>15.077.531</b>  | <b>4,49</b>                   |
| <b>Nettovermogen insgesamt</b>  |          |                     |                    |                               |
|  |          |                     | <b>335.467.890</b> | <b>100,00</b>                 |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungepruft) | % des Nettovermogens |
|--|-----------------------|
| Sudkorea  | 95,15                 |
| <b>Wertpapierbestand insgesamt</b>   | <b>95,15</b>          |
| Bankguthaben und andere Aktiva/(Passiva)   | 4,85                  |
| <b>Summe</b>   | <b>100,00</b>         |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermogens |
|---|-----------------------|
| Sudkorea   | 97,56                 |
| Grobritannien  | 1,66                  |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>           | <b>99,22</b>          |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,78                  |
| <b>Summe</b>  | <b>100,00</b>         |



**JPMorgan Funds - Korea Equity Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| KOSPI 200 Index, 14/03/2019  | 122                 | KRW     | 7.162.320        | (74.023)                                 | (0,02)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(74.023)</b>                          | <b>(0,02)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(74.023)</b>                          | <b>(0,02)</b>        |

JPMorgan Funds - Latin America Corporate Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                 |         |                     |                  |                                   | <i>Niederlande</i>  |         |                     |                   |                                   |
| <i>Anleihen</i>  |         |                     |                  |                                   | Petrobras Global Finance BV 6,25%<br>17/03/2024   | USD     | 300.000             | 304.804           | 0,78                              |
| <i>Argentinien</i>   |         |                     |                  |                                   | Petrobras Global Finance BV 7,375%<br>17/01/2027  | USD     | 950.000             | 983.036           | 2,51                              |
| Agua y Saneamientos Argentinos SA,<br>Reg. S 6,625% 01/02/2023             | USD     | 1.150.000           | 829.731          | 2,12                              | Petrobras Global Finance BV 5,999%<br>27/01/2028  | USD     | 875.000             | 827.728           | 2,12                              |
| Arcor SAIC, Reg. S 6% 06/07/2023   | USD     | 200.000             | 185.540          | 0,48                              |   |         |                     | <b>2.115.568</b>  | <b>5,41</b>                       |
| Pampa Energia SA, Reg. S 7,375%<br>21/07/2023                              | USD     | 233.000             | 209.582          | 0,54                              | <i>Panama</i>   |         |                     |                   |                                   |
| Pampa Energia SA, Reg. S 7,5% 24/01/2027                                   | USD     | 790.000             | 664.639          | 1,70                              | AES El Salvador Trust II, Reg. S 6,75%<br>28/03/2023  | USD     | 400.000             | 358.104           | 0,92                              |
| Provincia de Buenos Aires, Reg. S 9,95%<br>09/06/2021                      | USD     | 470.000             | 439.055          | 1,12                              |   |         |                     | <b>358.104</b>    | <b>0,92</b>                       |
| YPF SA, Reg. S 6,95% 21/07/2027  | USD     | 243.000             | 198.779          | 0,51                              | <i>Peru</i>   |         |                     |                   |                                   |
|  |         |                     | <b>2.527.326</b> | <b>6,47</b>                       | Fenix Power Peru SA, Reg. S 4,317%<br>20/09/2027  | USD     | 364.559             | 344.149           | 0,88                              |
| <i>Bermuda</i>   |         |                     |                  |                                   | Union Andina de Cementos SAA, Reg. S<br>5,875% 30/10/2021   | USD     | 141.000             | 143.759           | 0,37                              |
| Geopark Ltd., Reg. S 6,5% 21/09/2024                                       | USD     | 510.000             | 475.093          | 1,22                              |   |         |                     | <b>487.908</b>    | <b>1,25</b>                       |
| Inkia Energy Ltd., Reg. S 5,875%<br>09/11/2027                             | USD     | 700.000             | 651.059          | 1,66                              | <i>Spanien</i>  |         |                     |                   |                                   |
|  |         |                     | <b>1.126.152</b> | <b>2,88</b>                       | Al Candelaria Spain SLLI, Reg. S 7,5%<br>15/12/2028   | USD     | 890.000             | 859.188           | 2,20                              |
| <i>Brasilien</i>   |         |                     |                  |                                   |   |         |                     | <b>859.188</b>    | <b>2,20</b>                       |
| Banco ABC Brasil SA, Reg. S 7,875%<br>08/04/2020                           | USD     | 600.000             | 621.090          | 1,59                              | <i>Großbritannien</i>   |         |                     |                   |                                   |
| Banco Daycoval SA, Reg. S 5,75%<br>19/03/2019                              | USD     | 681.000             | 682.566          | 1,75                              | Freshlilo plc, Reg. S 5,5% 13/11/2023   | USD     | 880.000             | 898.084           | 2,30                              |
| Banco do Brasil SA, Reg. S 4,625%<br>15/01/2025                            | USD     | 360.000             | 342.246          | 0,87                              |   |         |                     | <b>898.084</b>    | <b>2,30</b>                       |
| Cemig Geracao e Transmissao SA, Reg. S<br>9,25% 05/12/2024                 | USD     | 800.000             | 853.368          | 2,18                              | <i>Britische Jungferinseln</i>  |         |                     |                   |                                   |
| Light Servicos de Eletricidade SA, Reg. S<br>7,25% 03/05/2023              | USD     | 800.000             | 767.396          | 1,96                              | Central American Bottling Corp., Reg. S<br>5,75% 31/01/2027   | USD     | 222.000             | 218.787           | 0,56                              |
|  |         |                     | <b>3.266.666</b> | <b>8,35</b>                       |   |         |                     | <b>218.787</b>    | <b>0,56</b>                       |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | <i>Anleihen insgesamt</i>   |         |                     | <b>19.876.913</b> | <b>50,83</b>                      |
| Cementos Progreso Trust, Reg. S 7,125%<br>06/11/2023                       | USD     | 800.000             | 824.588          | 2,11                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b>                               |         |                     | <b>19.876.913</b> | <b>50,83</b>                      |
| Comunicaciones Celulares SA, Reg. S<br>6,875% 06/02/2024                   | USD     | 500.000             | 511.855          | 1,31                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und<br/>Geldmarktinstrumente</b> |         |                     |                   |                                   |
| Gran Tierra Energy International Holdings<br>Ltd., Reg. S 6,25% 15/02/2025 | USD     | 280.000             | 262.072          | 0,67                              | <i>Anleihen</i>   |         |                     |                   |                                   |
| Vale Overseas Ltd. 6,25% 10/08/2026  | USD     | 489.000             | 530.453          | 1,35                              | <i>Argentinien</i>  |         |                     |                   |                                   |
|  |         |                     | <b>2.128.968</b> | <b>5,44</b>                       | Aeropuertos Argentina 2000 SA, Reg. S<br>6,875% 01/02/2027  | USD     | 180.000             | 166.336           | 0,43                              |
| <i>Chile</i>   |         |                     |                  |                                   | Banco Macro SA, Reg. S, FRN 6,75%<br>04/11/2026   | USD     | 400.000             | 323.886           | 0,83                              |
| Banco de Credito e Inversiones SA, Reg. S<br>3,5% 12/10/2027               | USD     | 240.000             | 215.851          | 0,55                              | Tecpetrol SA, Reg. S 4,875% 12/12/2022  | USD     | 270.000             | 249.997           | 0,64                              |
| Empresa Electrica Guacolda SA, Reg. S<br>4,56% 30/04/2025                  | USD     | 260.000             | 231.303          | 0,59                              |   |         |                     | <b>740.219</b>    | <b>1,90</b>                       |
| Empresa Nacional de Telecomunicaciones<br>SA, Reg. S 4,875% 30/10/2024     | USD     | 200.000             | 195.613          | 0,50                              | <i>Österreich</i>   |         |                     |                   |                                   |
|  |         |                     | <b>642.767</b>   | <b>1,64</b>                       | Suzano Austria GmbH, Reg. S 6%<br>15/01/2029  | USD     | 220.000             | 225.193           | 0,57                              |
| <i>Kolumbien</i>   |         |                     |                  |                                   | Suzano Austria GmbH, Reg. S 7%<br>16/03/2047  | USD     | 240.000             | 246.840           | 0,63                              |
| Banco GNB Sudameris SA, Reg. S, FRN<br>6,5% 03/04/2027                     | USD     | 300.000             | 296.046          | 0,76                              |   |         |                     | <b>472.033</b>    | <b>1,20</b>                       |
| Bancolumbia SA 5,95% 03/06/2021  | USD     | 110.000             | 114.435          | 0,29                              | <i>Bermuda</i>  |         |                     |                   |                                   |
| Ecopetrol SA 4,125% 16/01/2025   | USD     | 420.000             | 400.235          | 1,02                              | Digital Group Ltd., Reg. S 8,25%<br>30/09/2020  | USD     | 880.000             | 589.943           | 1,51                              |
| Ecopetrol SA 5,375% 26/06/2026   | USD     | 400.000             | 403.840          | 1,03                              | Digicel Group Ltd., Reg. S 7,125%<br>01/04/2022   | USD     | 200.000             | 91.992            | 0,24                              |
| Ecopetrol SA 7,375% 18/09/2043   | USD     | 190.000             | 210.092          | 0,54                              |   |         |                     | <b>681.935</b>    | <b>1,75</b>                       |
| Ecopetrol SA 5,875% 28/05/2045   | USD     | 1.010.000           | 955.056          | 2,44                              | <i>Brasilien</i>  |         |                     |                   |                                   |
|  |         |                     | <b>2.379.704</b> | <b>6,08</b>                       | Centrais Eletricas Brasileiras SA, Reg. S<br>6,875% 30/07/2019  | USD     | 490.000             | 496.618           | 1,27                              |
| <i>Luxemburg</i>   |         |                     |                  |                                   | Itau Unibanco Holding SA, Reg. S 6,2%<br>21/12/2021   | USD     | 200.000             | 208.590           | 0,53                              |
| Millicom International Cellular SA, Reg. S<br>6,625% 15/10/2026            | USD     | 200.000             | 203.752          | 0,52                              |   |         |                     | <b>705.208</b>    | <b>1,80</b>                       |
| Tuy Overseas SA, Reg. S 6,625%<br>17/07/2024                               | USD     | 800.000             | 814.648          | 2,08                              | <i>Kaimaninseln</i>   |         |                     |                   |                                   |
|  |         |                     | <b>1.018.400</b> | <b>2,60</b>                       | Energuete Trust, Reg. S 5,875%<br>03/05/2027  | USD     | 200.000             | 185.609           | 0,47                              |
| <i>Mexiko</i>  |         |                     |                  |                                   | Industrial Senior Trust, Reg. S 5,5%<br>01/11/2022  | USD     | 150.000             | 146.372           | 0,38                              |
| Banco Mercantil del Norte SA, Reg. S, FRN<br>6,375% Perpetual              | USD     | 400.000             | 388.406          | 0,99                              | Sable International Finance Ltd., Reg. S<br>6,875% 01/08/2022   | USD     | 182.000             | 187.265           | 0,48                              |
| BBVA Bancomer SA, Reg. S, FRN 5,35%<br>12/11/2029                          | USD     | 430.000             | 397.903          | 1,02                              |   |         |                     | <b>519.246</b>    | <b>1,33</b>                       |
| Cemex SAB de CV, Reg. S 7,75%<br>16/04/2026                                | USD     | 200.000             | 211.061          | 0,54                              |   |         |                     |                   |                                   |
| Controladora Mabe SA de CV, Reg. S 5,6%<br>23/10/2028                      | USD     | 520.000             | 486.725          | 1,25                              |   |         |                     |                   |                                   |
| Grupo KUO SAB de CV, Reg. S 5,75%<br>07/07/2027                            | USD     | 400.000             | 365.196          | 0,93                              |   |         |                     |                   |                                   |
|  |         |                     | <b>1.849.291</b> | <b>4,73</b>                       |   |         |                     |                   |                                   |

# JPMorgan Funds - Latin America Corporate Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <i>Chile</i>  |         |                     |                   |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                |         |                     |                  |                                   |
| Inversiones CMPC SA, Reg. S 4,75%<br>15/09/2024   | USD     | 800.000             | 796.264           | 2,03                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                                  |         |                     |                  |                                   |
| SACI Falabella, Reg. S 4,375% 27/01/2025  | USD     | 200.000             | 195.027           | 0,50                              | <i>Luxemburg</i>   |         |                     |                  |                                   |
| SACI Falabella, Reg. S 3,75% 30/10/2027   | USD     | 640.000             | 578.362           | 1,48                              | JPMorgan USD Liquidity LVNAV Fund -<br>JPM USD Liquidity LVNAV X (dist.)†                        | USD     | 3.382.151           | 3.382.151        | 8,65                              |
|   |         |                     | <b>1.569.653</b>  | <b>4,01</b>                       |  |         |                     | <b>3.382.151</b> | <b>8,65</b>                       |
| <i>Kolumbien</i>  |         |                     |                   |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                       |         |                     |                  |                                   |
| SURA Asset Management SA, Reg. S<br>4,875% 17/04/2024   | USD     | 200.000             | 198.629           | 0,51                              |  |         |                     | <b>3.382.151</b> | <b>8,65</b>                       |
| SURA Asset Management SA, Reg. S<br>4,375% 11/04/2027   | USD     | 200.000             | 186.576           | 0,48                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für<br/>gemeinsame Anlagen, insgesamt</b> |         |                     |                  |                                   |
| Transportadora de Gas Internacional SA<br>ESP, Reg. S 5,55% 01/11/2028  | USD     | 620.000             | 628.575           | 1,61                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
|   |         |                     | <b>1.013.780</b>  | <b>2,60</b>                       | <b>Bankguthaben</b>  |         |                     |                  |                                   |
| <i>Irland</i>   |         |                     |                   |                                   | <b>268.133</b> <b>0,69</b>   |         |                     |                  |                                   |
| C&W Senior Financing DAC, Reg. S 6,875%<br>15/09/2027   | USD     | 660.000             | 611.388           | 1,56                              | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                  |                                   |
|   |         |                     | <b>611.388</b>    | <b>1,56</b>                       | <b>625.865</b> <b>1,60</b>   |         |                     |                  |                                   |
| <i>Luxemburg</i>  |         |                     |                   |                                   | <b>Nettvermögen insgesamt</b>  |         |                     |                  |                                   |
| Hidrovias International Finance SARL,<br>Reg. S 5,95% 24/01/2025  | USD     | 800.000             | 731.304           | 1,87                              | <b>39.102.735</b> <b>100,00</b>  |         |                     |                  |                                   |
| ISL Europe SA, Reg. S 7,75% 26/07/2024  | USD     | 830.000             | 768.198           | 1,96                              | † Fonds einer verbundenen Partei.  |         |                     |                  |                                   |
| Klabin Finance SA, Reg. S 4,875%<br>19/09/2027  | USD     | 800.000             | 726.416           | 1,86                              | <b>Geografische Aufteilung des Wertpapierbestandes zum<br/>31. Dezember 2018 (ungeprüft)</b>     |         |                     |                  |                                   |
| Nexa Resources SA, Reg. S 5,375%<br>04/05/2027  | USD     | 1.140.000           | 1.106.022         | 2,83                              | Luxemburg 20,82  |         |                     |                  |                                   |
| Votorantim Cimentos Internacional SA,<br>Reg. S 7,25% 05/04/2041  | USD     | 400.000             | 410.018           | 1,05                              | Mexiko 13,42   |         |                     |                  |                                   |
|   |         |                     | <b>3.741.958</b>  | <b>9,57</b>                       | Brasilien 10,15  |         |                     |                  |                                   |
| <i>Mexiko</i>   |         |                     |                   |                                   | Kolumbien 8,68   |         |                     |                  |                                   |
| Alfa SAB de CV, Reg. S 5,25% 25/03/2024   | USD     | 500.000             | 498.945           | 1,27                              | Argentinien 8,37   |         |                     |                  |                                   |
| Alfa SAB de CV, Reg. S 6,875%<br>25/03/2044   | USD     | 400.000             | 394.368           | 1,01                              | Kaimaninseln 6,77  |         |                     |                  |                                   |
| BBVA Bancomer SA, Reg. S, FRN 5,125%<br>18/01/2033  | USD     | 212.000             | 184.665           | 0,47                              | Chile 5,65   |         |                     |                  |                                   |
| BBVA Bancomer SA, Reg. S 6,5%<br>10/03/2021   | USD     | 420.000             | 435.439           | 1,12                              | Niederlande 5,41   |         |                     |                  |                                   |
| Cometa Energia SA de CV, Reg. S 6,375%<br>24/04/2035  | USD     | 789.600             | 734.747           | 1,88                              | Bermuda 4,63   |         |                     |                  |                                   |
| Elementia SAB de CV, Reg. S 5,5%<br>15/01/2025  | USD     | 300.000             | 278.016           | 0,71                              | Großbritannien 2,30  |         |                     |                  |                                   |
| Grupo Bimbo SAB de CV, Reg. S, FRN<br>5,95% Perpetual   | USD     | 450.000             | 437.852           | 1,12                              | Spanien 2,20   |         |                     |                  |                                   |
| Petroleos Mexicanos 6,375% 04/02/2021   | USD     | 430.000             | 435.738           | 1,11                              | Panama 2,11  |         |                     |                  |                                   |
|   |         |                     | <b>3.399.770</b>  | <b>8,69</b>                       | Peru 2,09  |         |                     |                  |                                   |
| <i>Panama</i>   |         |                     |                   |                                   | Vereinigtes Staaten von Amerika 1,79   |         |                     |                  |                                   |
| Banistmo SA, Reg. S 3,65% 19/09/2022  | USD     | 490.000             | 465.850           | 1,19                              | Irland 1,56  |         |                     |                  |                                   |
|   |         |                     | <b>465.850</b>    | <b>1,19</b>                       | Österreich 1,20  |         |                     |                  |                                   |
| <i>Peru</i>   |         |                     |                   |                                   | Britische Jungferninseln 0,56  |         |                     |                  |                                   |
| Banco de Credito del Peru, Reg. S, FRN<br>6,875% 16/09/2026   | USD     | 310.000             | 329.448           | 0,84                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
|   |         |                     | <b>329.448</b>    | <b>0,84</b>                       | <b>97,71</b>   |         |                     |                  |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   | Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                  |                                   |
| CEMEX Finance LLC, Reg. S 6%<br>01/04/2024  | USD     | 700.000             | 699.185           | 1,79                              | <b>2,29</b>  |         |                     |                  |                                   |
|   |         |                     | <b>699.185</b>    | <b>1,79</b>                       | <b>Summe</b>   |         |                     |                  |                                   |
| <i>Anleihen insgesamt</i>   |         |                     |                   |                                   | <b>100,00</b>  |         |                     |                  |                                   |
|   |         |                     | <b>14.949.673</b> | <b>38,23</b>                      | <b>Geografische Aufteilung des Wertpapierbestandes zum<br/>30. Juni 2018</b>                     |         |                     |                  |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare<br/>Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                   |                                   | Mexiko 18,46   |         |                     |                  |                                   |
|   |         |                     | <b>14.949.673</b> | <b>38,23</b>                      | Luxemburg 12,73  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Brasilien 11,88  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Argentinien 11,88  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Bermuda 6,60   |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Kaimaninseln 6,49  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Kolumbien 5,44   |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Chile 4,40   |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Peru 2,44  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Panama 1,90  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Vereinigtes Staaten von Amerika 1,62   |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Irland 1,45  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Großbritannien 1,13  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Österreich 0,94  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Costa Rica 0,91  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Britische Jungferninseln 0,50  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Curaçao 0,46   |         |                     |                  |                                   |
|   |         |                     |                   |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
|   |         |                     |                   |                                   | <b>97,51</b>   |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                  |                                   |
|   |         |                     |                   |                                   | <b>2,49</b>  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | <b>Summe</b>   |         |                     |                  |                                   |
|   |         |                     |                   |                                   | <b>100,00</b>  |         |                     |                  |                                   |

JPMorgan Funds - Latin America Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| US 5 Year Note, 29/03/2019   | 15                  | USD     | 1.716.856        | 360                                      | -                    |
| US Long Bond, 20/03/2019   | 13                  | USD     | 1.894.953        | 3.047                                    | 0,01                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>3.407</b>                             | <b>0,01</b>          |
| US 10 Year Note, 20/03/2019  | (11)                | USD     | (1.338.820)      | (942)                                    | -                    |
| US 2 Year Note, 29/03/2019   | 8                   | USD     | 1.697.312        | (356)                                    | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(1.298)</b>                           | <b>-</b>             |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>2.109</b>                             | <b>0,01</b>          |

Credit Default Swaps

| Nennbetrag  | Währung | Gegenpartei | Referenzinheit                             | Kauf/ Verkauf | Zins- (aufwendungen)/ -erträge | Fälligkeit | Marktwert USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|---------|-------------|--|---------------|--------------------------------|------------|---------------|--|----------------------|
| 900.000   | USD     | Citibank    | Mexico Government Bond 4,15%<br>28/03/2027 | Kauf          | (1,00)%                        | 20/12/2023 | 22.526        | 22.526                                   | 0,06                 |
| <b>Nicht realisierter Gewinn aus Credit Default Swaps insgesamt</b> |         |             |  |               |                                |            | <b>22.526</b> | <b>22.526</b>                            | <b>0,06</b>          |
| <b>Nicht realisierter Nettogewinn aus Credit Default Swaps</b>      |         |             |  |               |                                |            | <b>22.526</b> | <b>22.526</b>                            | <b>0,06</b>          |

## JPMorgan Funds - Latin America Equity Fund

### Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>   |         |                     |                  |                                   | Vereinigte Staaten von Amerika  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | FirstCash, Inc.   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | MercadoLibre, Inc.  |         |                     |                  |                                   |
|  |         |                     |                  |                                   |   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>17.226.166</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>2,76</b>   |         |                     |                  |                                   |
| <b>Aktien</b>  |         |                     |                  |                                   | <b>Aktien insgesamt</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>605.226.038</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>96,98</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                       |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>605.226.038</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>96,98</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>           |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Organismen für gemeinsame Anlagen in Wertpapieren - OGAW                                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Luxemburg   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | JPMorgan USD Liquidity LVNAV Fund -   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | JPM USD Liquidity LVNAV X (dist.)†  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 16.654.463 16.654.463 2,67  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>16.654.463</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>2,67</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt                         |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>16.654.463</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>2,67</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen insgesamt</b> |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>16.654.463</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>2,67</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>621.880.501</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>99,65</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Bankguthaben</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>311.468</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,05</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Andere Aktiva/(Passiva)</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>1.851.390</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,30</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Nettvermögen insgesamt</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>624.043.359</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>100,00</b>   |         |                     |                  |                                   |
| † Fonds einer verbundenen Partei.  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>                         |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>% des Netto-</b>  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>vermögens</b>   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Brasilien  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 62,12  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Mexiko   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 21,16  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Luxemburg  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 4,71   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Bermuda  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 4,68   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Vereinigte Staaten von Amerika   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 2,76   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Panama   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 2,41   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Argentinien  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 1,81   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>99,65</b>   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 0,35   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>Summe</b>   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>100,00</b>  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>% des Netto-</b>  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>vermögens</b>   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Brasilien  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 55,79  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Mexiko   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 24,94  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Bermuda  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 5,36   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Vereinigte Staaten von Amerika   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 4,57   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Luxemburg  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 3,39   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Argentinien  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 2,64   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Panama   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 2,48   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Spanien  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 0,54   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>99,71</b>   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| 0,29   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>Summe</b>   |         |                     |                  |                                   |   |         |                     |                  |                                   |
| <b>100,00</b>  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Luxemburg  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Globant SA   |         |                     |                  |                                   | USD 180.718 10.183.459 1,63   |         |                     |                  |                                   |
| Ternium SA, ADR  |         |                     |                  |                                   | USD 92.520 2.517.932 0,41   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>12.701.391</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>2,04</b>   |         |                     |                  |                                   |
| <b>Mexiko</b>  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand B*                              |         |                     |                  |                                   | MXN 2.629.185 3.207.237 0,51  |         |                     |                  |                                   |
| Bolsa Mexicana de Valores SAB de CV Corp. Inmobiliaria Vesta SAB de CV Fomento Economico Mexicano SAB de CV, ADR |         |                     |                  |                                   | MXN 4.412.556 7.506.120 1,20  |         |                     |                  |                                   |
| Genera SAB de CV   |         |                     |                  |                                   | MXN 4.290.208 5.768.705 0,92  |         |                     |                  |                                   |
| Gruma SAB de CV B*   |         |                     |                  |                                   | USD 232.494 19.986.347 3,20   |         |                     |                  |                                   |
| Grupo Aeroportuario del Pacifico SAB de CV B*  |         |                     |                  |                                   | MXN 3.910.584 2.921.363 0,47  |         |                     |                  |                                   |
| Grupo Aeroportuario del Sureste SAB de CV, ADR   |         |                     |                  |                                   | MXN 4.11.087 4.596.743 0,74   |         |                     |                  |                                   |
| Infraestructura Energetica Nova SAB de CV  |         |                     |                  |                                   | MXN 1.619.026 13.495.937 2,16   |         |                     |                  |                                   |
| PLA Administradora Industrial S de RL de CV, REIT  |         |                     |                  |                                   | USD 131.777 20.546.011 3,29   |         |                     |                  |                                   |
| Regional SAB de CV   |         |                     |                  |                                   | MXN 3.932.300 18.889.057 3,03   |         |                     |                  |                                   |
| Telesites SAB de CV  |         |                     |                  |                                   | MXN 1.987.294 7.153.752 1,15  |         |                     |                  |                                   |
| Unifin Financiera SAB de CV SOFOM ENR  |         |                     |                  |                                   | MXN 1.659.849 1.999.426 0,32  |         |                     |                  |                                   |
| Wal-Mart de Mexico SAB de CV   |         |                     |                  |                                   | MXN 1.229.547 5.585.321 0,90  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | MXN 2.982.805 1.787.025 0,29  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | MXN 1.454.104 3.088.513 0,49  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | MXN 6.150.591 15.511.548 2,49   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>132.043.105</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>21,16</b>  |         |                     |                  |                                   |
| <b>Panama</b>  |         |                     |                  |                                   |   |         |                     |                  |                                   |
| Copa Holdings SA A*  |         |                     |                  |                                   | USD 116.686 9.064.168 1,45  |         |                     |                  |                                   |
| Intercorp Financial Services, Inc., Reg. S   |         |                     |                  |                                   | USD 148.015 5.994.608 0,96  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>15.058.776</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>2,41</b>   |         |                     |                  |                                   |

## JPMorgan Funds - Managed Reserves Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                  |                                   | <i>Schweiz</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Credit Suisse AG 2,3% 28/05/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 5.600.000 5.585.244 0,20   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | UBS AG 2,375% 14/08/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 6.682.000 6.655.673 0,23   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>12.240.917 0,43</b>   |         |                     |                  |                                   |
| <i>Anleihen</i>  |         |                     |                  |                                   |  |         |                     |                  |                                   |
| <i>Australien</i>  |         |                     |                  |                                   | <i>Großbritannien</i>  |         |                     |                  |                                   |
| Westpac Banking Corp. 1,65%<br>13/05/2019                            |         |                     |                  |                                   | Barclays Bank plc 2,5% 20/02/2019  |         |                     |                  |                                   |
| USD 726.000 722.940 0,03   |         |                     |                  |                                   | BP Capital Markets plc 2,315%<br>13/02/2020  |         |                     |                  |                                   |
| Westpac Banking Corp. 4,875%<br>19/11/2019                           |         |                     |                  |                                   | USD 14.121.000 14.353.996 0,50   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | British Telecommunications plc 2,35%<br>18/05/2021                                   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 5.040.000 4.998.319 0,17   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | HSCB Holdings plc, FRN 3,24%<br>15/05/2021   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 5.178.000 5.171.010 0,18   |         |                     |                  |                                   |
| <i>Kanada</i>  |         |                     |                  |                                   | <i>Lloyds Bank plc</i> , 144A 5,8% 13/01/2020  |         |                     |                  |                                   |
| Canadian Pacific Railway Co. 7,25%<br>15/05/2019                     |         |                     |                  |                                   | USD 3.345.000 3.395.125 0,12   |         |                     |                  |                                   |
| CPPIB Capital, Inc., 144A 1,25%<br>20/09/2019                        |         |                     |                  |                                   | USD 1.326.000 1.312.853 0,04   |         |                     |                  |                                   |
| TransCanada PipeLines Ltd. 7,125%<br>15/01/2019                      |         |                     |                  |                                   | USD 1.446.000 1.447.836 0,05   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Santander UK plc 2,35% 10/09/2019  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 12.335.000 12.261.607 0,43   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Santander UK plc 2,375% 16/03/2020   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 2.500.000 2.474.525 0,09   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Standard Chartered plc, 144A 2,4%<br>08/09/2019                                      |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 3.713.000 3.689.329 0,13   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>65.784.388 2,30</b>   |         |                     |                  |                                   |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | <i>Vereinigte Staaten von Amerika</i>  |         |                     |                  |                                   |
| Alibaba Group Holding Ltd. 2,5%<br>28/11/2019                        |         |                     |                  |                                   | Air Lease Corp. 3,375% 15/01/2019  |         |                     |                  |                                   |
| USD 1.054.000 1.048.867 0,04   |         |                     |                  |                                   | USD 14.133.000 14.131.728 0,49   |         |                     |                  |                                   |
| Hutchison Whampoa International<br>09/19 Ltd., 144A 5,75% 11/09/2019 |         |                     |                  |                                   | USD 473.000 481.959 0,02   |         |                     |                  |                                   |
| Tencent Holdings Ltd., 144A 3,375%<br>02/05/2019                     |         |                     |                  |                                   | USD 8.350.000 8.361.314 0,29   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>9.892.140 0,35</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>American Express Credit Corp.</i> 1,875%<br>03/05/2019                            |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 16.917.000 16.859.821 0,59   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>American Express Credit Corp.</i> 1,7%<br>30/10/2019                              |         |                     |                  |                                   |
| <i>Finnland</i>  |         |                     |                  |                                   | USD 1.064.000 1.053.573 0,04   |         |                     |                  |                                   |
| Nordea Bank Abp, 144A 4,875%<br>27/01/2020                           |         |                     |                  |                                   | USD 8.838.000 8.991.649 0,31   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>8.991.649 0,31</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>American International Group, Inc.</i><br>2,3% 16/07/2019                         |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 7.350.000 7.315.381 0,26   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Bank of America Corp. 2,25%<br>21/04/2020  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 9.786.000 9.677.963 0,34   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Capital One Financial Corp. 2,45%<br>24/04/2019                                      |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 9.448.000 9.430.568 0,33   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 11.350.000 11.219.418 0,39   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Cardinal Health, Inc.</i> 1,948%<br>14/06/2019                                    |         |                     |                  |                                   |
| <i>Frankreich</i>  |         |                     |                  |                                   | USD 5.894.000 5.863.204 0,20   |         |                     |                  |                                   |
| Orange SA 2,75% 06/02/2019   |         |                     |                  |                                   | USD 9.744.000 9.738.494 0,34   |         |                     |                  |                                   |
| Orange SA 5,375% 08/07/2019  |         |                     |                  |                                   | USD 7.848.000 7.947.042 0,28   |         |                     |                  |                                   |
| Orange SA 1,625% 03/11/2019  |         |                     |                  |                                   | USD 3.157.000 3.116.922 0,11   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>20.802.458 0,73</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <i>Caterpillar Financial Services Corp.</i><br>2,1% 10/01/2020                       |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 2.415.000 2.393.688 0,08   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Citigroup, Inc. 8,5% 22/05/2019  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 5.200.000 5.305.950 0,19   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Citigroup, Inc. 2,05% 07/06/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 12.850.000 12.796.030 0,45   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Citigroup, Inc. 2,45% 10/01/2020   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 3.512.000 3.483.869 0,12   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Citizens Bank NA 2,5% 14/03/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 11.863.000 11.851.849 0,41   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Citizens Bank NA 2,45% 04/12/2019  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 5.686.000 5.645.686 0,20   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Compass Bank 2,75% 29/09/2019  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 13.345.000 13.248.345 0,46   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Dominion Energy, Inc. 1,875%<br>15/01/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 3.500.000 3.498.635 0,12   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | DTE Energy Co. 1,5% 01/10/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 1.022.000 1.010.227 0,14   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | DTE Energy Co. 2,4% 01/12/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 290.000 287.187 0,01   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Enterprise Products Operating LLC<br>6,5% 31/01/2019                                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 2.066.000 2.065.132 0,07   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Enterprise Products Operating LLC<br>2,55% 15/10/2019                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 8.149.000 8.167.661 0,29   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | EOG Resources, Inc. 5,625%<br>01/06/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 1.512.000 1.505.763 0,05   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | ERP Operating LP, REIT 2,375%<br>01/07/2019  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 4.935.000 4.982.179 0,17   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | General Electric Co. 6% 07/08/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 951.000 948.071 0,03   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | General Electric Co. 5,5% 08/01/2020   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 1.744.000 1.767.361 0,06   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | General Mills, Inc. 5,65% 15/02/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 1.728.000 1.755.536 0,06   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | General Motors Financial Co., Inc. 3,5%<br>10/07/2019                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 16.432.000 16.483.350 0,58   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | General Motors Financial Co., Inc. 3,5%<br>04/10/2019                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 6.976.000 6.980.360 0,24   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | General Motors Financial Co., Inc.<br>2,35% 04/10/2019                               |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 1.352.000 1.340.116 0,05   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | General Motors Financial Co., Inc. 3,15%<br>15/01/2020                               |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 4.183.000 4.168.255 0,15   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Goldman Sachs Group, Inc. (The) 1,95%<br>23/07/2019                                  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 10.987.000 10.911.629 0,38   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | HSBC USA, Inc. 2,25% 23/06/2019  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 8.348.000 8.319.325 0,29   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | HSBC USA, Inc. 2,375% 13/11/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 1.606.000 1.596.019 0,06   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | HSBC USA, Inc. 2,35% 05/03/2020  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 11.558.000 11.455.538 0,40   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | KeyBank NA 1,6% 22/08/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 2.816.000 2.791.923 0,10   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | KeyBank NA 2,25% 16/03/2020  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 1.714.000 1.695.317 0,06   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Kroger Co. (The) 2% 15/01/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 1.375.000 1.374.759 0,05   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Kroger Co. (The) 2,3% 15/01/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 2.754.000 2.753.793 0,10   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Manufacturers & Traders Trust Co.<br>2,25% 25/07/2019                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 3.250.000 3.237.877 0,11   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | McKesson Corp. 2,284% 15/03/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 8.340.000 8.327.782 0,29   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Metropolitan Edison Co. 7,7%<br>15/01/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 525.000 525.688 0,02   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | MidAmerican Energy Co. 2,4%<br>15/03/2019  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 2.383.000 2.380.474 0,08   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Morgan Stanley 5,625% 23/09/2019   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 18.175.000 18.494.244 0,65   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | NextEra Energy Capital Holdings, Inc.<br>2,3% 01/04/2019                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 1.192.000 1.189.258 0,04   |         |                     |                  |                                   |
| <i>Supranational</i>   |         |                     |                  |                                   | <i>International Bank for Reconstruction &amp;<br/>Development</i> 0,875% 15/08/2019 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD 25.000.000 24.743.000 0,86   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>24.743.000 0,86</b>   |         |                     |                  |                                   |

JPMorgan Funds - Managed Reserves Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| Omnicom Group, Inc. 6,25% 15/07/2019  | USD     | 1.572.000           | 1.597.435          | 0,06                              | <i>Kanada</i>   |         |                     |                   |                                   |
| Philip Morris International, Inc. 2% 21/02/2020   | USD     | 27.100.000          | 26.763.553         | 0,93                              | Alimentation Couche-Tard, Inc., FRN, 1444 3,279% 13/12/2019             | USD     | 4.163.000           | 4.152.556         | 0,14                              |
| PNC Bank NA 2,25% 02/07/2019  | USD     | 1.100.000           | 1.096.645          | 0,04                              | Bank of Montreal, FRN 3,376% 12/12/2019                                 | USD     | 2.482.000           | 2.488.503         | 0,09                              |
| PNC Bank NA 2,4% 18/10/2019   | USD     | 5.200.000           | 5.174.702          | 0,18                              | Bank of Montreal, FRN 2,776% 13/07/2020                                 | USD     | 15.000.000          | 14.963.475        | 0,52                              |
| PNC Financial Services Group, Inc. (The) 5,125% 08/02/2020  | USD     | 3.280.000           | 3.349.503          | 0,12                              | Enbridge, Inc., FRN 2,814% 10/01/2020                                   | USD     | 3.000.000           | 2.991.150         | 0,10                              |
| Prudential Financial, Inc. 7,375% 15/06/2019  | USD     | 978.000             | 997.335            | 0,04                              | Federation des Caisses Desjardins du Quebec, FRN, 1444 2,85% 30/10/2020 | USD     | 4.191.000           | 4.183.812         | 0,15                              |
| Reynolds American, Inc. 8,125% 23/06/2019   | USD     | 11.850.000          | 12.091.029         | 0,42                              | National Bank of Canada, FRN 3,049% 17/01/2020                          | USD     | 3.087.000           | 3.091.090         | 0,11                              |
| Ryder System, Inc. 2,55% 01/06/2019   | USD     | 4.618.000           | 4.605.393          | 0,16                              | Toronto-Dominion Bank (The), FRN 3,048% 17/09/2020                      | USD     | 11.200.000          | 11.173.400        | 0,39                              |
| Sempra Energy 9,8% 15/02/2019   | USD     | 8.825.000           | 8.873.979          | 0,31                              |   |         |                     | <b>43.043.986</b> | <b>1,50</b>                       |
| US Bank NA 2,125% 28/10/2019  | USD     | 1.250.000           | 1.242.219          | 0,04                              |   |         |                     |                   |                                   |
| US Treasury 1,25% 30/06/2019  | USD     | 23.400.000          | 23.256.949         | 0,81                              | <i>Kaimaninseln</i>   |         |                     |                   |                                   |
| US Treasury 1,375% 31/07/2019   | USD     | 11.800.000          | 11.720.719         | 0,41                              | Hutchison Whampoa International 09 Ltd., 1444 7,625% 09/04/2019         | USD     | 4.696.000           | 4.753.855         | 0,16                              |
| US Treasury 1,25% 31/08/2019  | USD     | 39.100.000          | 38.757.111         | 1,35                              | Tencent Holdings Ltd., 1444 2,875% 11/02/2020                           | USD     | 1.077.000           | 1.073.010         | 0,04                              |
| US Treasury 1,625% 31/08/2019   | USD     | 17.800.000          | 17.686.316         | 0,62                              |   |         |                     | <b>5.826.865</b>  | <b>0,20</b>                       |
| US Treasury 0,875% 15/09/2019   | USD     | 26.800.000          | 26.477.563         | 0,92                              | <i>Finnland</i>   |         |                     |                   |                                   |
| US Treasury 1% 15/11/2019   | USD     | 14.000.000          | 13.805.586         | 0,48                              | Nordea Bank Abp, FRN, 1444 3,176% 29/05/2020                            | USD     | 4.100.000           | 4.095.531         | 0,15                              |
| US Treasury 1,25% 31/01/2020  | USD     | 19.600.000          | 19.318.250         | 0,67                              | Nordea Bank Abp, 1444 2,125% 29/05/2020                                 | USD     | 3.534.000           | 3.477.421         | 0,12                              |
| Virginia Electric & Power Co. 5% 30/06/2019   | USD     | 3.000.000           | 3.023.310          | 0,11                              |   |         |                     |                   |                                   |
| Wells Fargo & Co. 2,15% 30/01/2020  | USD     | 1.000.000           | 989.525            | 0,03                              |   |         |                     | <b>7.572.952</b>  | <b>0,27</b>                       |
| Western Union Co. (The) 3,35% 22/05/2019  | USD     | 1.505.000           | 1.504.368          | 0,05                              |   |         |                     |                   |                                   |
|   |         |                     | <b>487.112.172</b> | <b>17,01</b>                      |   |         |                     |                   |                                   |
| <i>Anleihen insgesamt</i>   |         |                     | <b>725.416.041</b> | <b>25,33</b>                      |   |         |                     |                   |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                               |         |                     | <b>725.416.041</b> | <b>25,33</b>                      | <i>Frankreich</i>   |         |                     |                   |                                   |
|   |         |                     |                    |                                   | Air Liquide Finance SA, 1444 1,375% 27/09/2019                          | USD     | 2.307.000           | 2.280.643         | 0,08                              |
| <b>Am sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | Banque Federative du Credit Mutuel SA, FRN, 1444 2,959% 20/07/2020      | USD     | 421.000             | 419.697           | 0,01                              |
|   |         |                     |                    |                                   | Banque Federative du Credit Mutuel SA, 1444 2,75% 22/01/2019            | USD     | 2.385.000           | 2.384.797         | 0,08                              |
| <i>Anleihen</i>   |         |                     |                    |                                   | Banque Federative du Credit Mutuel SA, 1444 2% 12/04/2019               | USD     | 12.550.000          | 12.508.397        | 0,44                              |
| <i>Australien</i>   |         |                     |                    |                                   | Banque Federative du Credit Mutuel SA, Reg. 5 2,75% 22/01/2019          | USD     | 990.000             | 989.579           | 0,03                              |
| Australia & New Zealand Banking Group Ltd., FRN, 1444 2,718% 02/07/2020                             | USD     | 11.500.000          | 11.480.712         | 0,40                              | BPCE SA 2,5% 15/07/2019   | USD     | 17.960.000          | 17.925.247        | 0,63                              |
| Australia & New Zealand Banking Group Ltd., FRN, 1444 2,921% 09/11/2020                             | USD     | 6.184.000           | 6.157.192          | 0,22                              | BPCE SA 2,25% 27/01/2020  | USD     | 2.518.000           | 2.485.190         | 0,09                              |
| Australia & New Zealand Banking Group Ltd., FRN, 1444 3,1% 17/05/2021                               | USD     | 6.950.000           | 6.914.138          | 0,24                              | Credit Agricole SA, 1444 2,5% 15/04/2019                                | USD     | 4.920.000           | 4.914.244         | 0,17                              |
| Australia & New Zealand Banking Group Ltd., 1444 2,25% 19/12/2019                                   | USD     | 1.928.000           | 1.914.668          | 0,07                              |   |         |                     | <b>43.907.794</b> | <b>1,53</b>                       |
| Australia & New Zealand Banking Group Ltd., 1444 5,1% 13/01/2020                                    | USD     | 1.326.000           | 1.352.818          | 0,05                              | <i>Hongkong</i>   |         |                     |                   |                                   |
| Australia & New Zealand Banking Group Ltd., 2,25% 13/06/2019  | USD     | 9.500.000           | 9.475.205          | 0,33                              | AIA Group Ltd., 1444 2,25% 11/03/2019                                   | USD     | 688.000             | 686.738           | 0,02                              |
| Commonwealth Bank of Australia, FRN, 1444 3,289% 06/09/2019   | USD     | 5.660.000           | 5.669.764          | 0,20                              |   |         |                     | <b>686.738</b>    | <b>0,02</b>                       |
| Commonwealth Bank of Australia, FRN, 1444 3,217% 10/03/2020   | USD     | 7.000.000           | 7.000.560          | 0,24                              | <i>Japan</i>  |         |                     |                   |                                   |
| Commonwealth Bank of Australia, FRN, 1444 3,142% 25/06/2020   | USD     | 3.000.000           | 2.995.451          | 0,10                              | Mizuho Bank Ltd., 1444 2,4% 26/03/2020                                  | USD     | 3.850.000           | 3.809.344         | 0,13                              |
| Commonwealth Bank of Australia, 1444 1,75% 07/11/2019   | USD     | 13.025.000          | 12.880.683         | 0,45                              | MUFJ Bank Ltd., 1444 2,3% 05/03/2020                                    | USD     | 3.650.000           | 3.611.438         | 0,13                              |
| Commonwealth Bank of Australia, 1444 2,25% 10/03/2020   | USD     | 1.469.000           | 1.454.685          | 0,05                              | Sumitomo Mitsui Banking Corp. 2,514% 17/01/2020                         | USD     | 1.699.000           | 1.685.833         | 0,06                              |
| Commonwealth Bank of Australia, 1444 5% 19/03/2020  | USD     | 2.000.000           | 2.044.550          | 0,07                              | Sumitomo Mitsui Trust Bank Ltd., FRN, 1444 3,249% 06/03/2019            | USD     | 6.557.000           | 6.558.939         | 0,23                              |
| Commonwealth Bank of Australia 2,3% 12/03/2020  | USD     | 8.530.000           | 8.444.828          | 0,30                              | Sumitomo Mitsui Trust Bank Ltd., 1444 2,05% 06/03/2019                  | USD     | 941.000             | 939.466           | 0,03                              |
| Macquarie Bank Ltd., 1444 2,35% 15/01/2019  | USD     | 250.000             | 249.951            | 0,01                              | Sumitomo Mitsui Trust Bank Ltd., 1444 1,95% 19/09/2019                  | USD     | 4.140.000           | 4.105.017         | 0,14                              |
| Macquarie Bank Ltd., 1444 2,6% 24/06/2019   | USD     | 2.400.000           | 2.395.320          | 0,08                              |   |         |                     | <b>20.710.037</b> | <b>0,72</b>                       |
| Macquarie Group Ltd., 1444 7,625% 13/08/2019  | USD     | 1.740.000           | 1.786.823          | 0,06                              | <i>Niederlande</i>  |         |                     |                   |                                   |
| Macquarie Group Ltd., 1444 6% 14/01/2020  | USD     | 2.161.000           | 2.215.673          | 0,08                              | ABN AMRO Bank NV, FRN, 1444 3,261% 27/08/2021                           | USD     | 6.934.000           | 6.893.228         | 0,24                              |
| National Australia Bank Ltd., FRN, 1444 3,25% 04/11/2021  | USD     | 7.000.000           | 6.993.140          | 0,24                              | ABN AMRO Bank NV, 1444 1,8% 20/09/2019                                  | USD     | 12.413.000          | 12.307.427        | 0,43                              |
| National Australia Bank Ltd., 1444 2,4% 09/12/2019  | USD     | 2.381.000           | 2.367.833          | 0,08                              | ABN AMRO Bank NV, 1444 2,45% 04/06/2020                                 | USD     | 5.050.000           | 4.986.673         | 0,17                              |
| Scentre Group Trust 1, REIT, 1444 2,375% 05/11/2019   | USD     | 2.158.000           | 2.141.114          | 0,08                              | Coöperatieve Rabobank UA, 1444 4,75% 15/01/2020                         | USD     | 827.000             | 842.089           | 0,03                              |
| Westpac Banking Corp., FRN 2,896% 15/05/2020  | USD     | 10.310.000          | 10.288.091         | 0,36                              | Coöperatieve Rabobank UA 1,375% 09/08/2019                              | USD     | 8.531.000           | 8.455.970         | 0,30                              |
| Westpac Banking Corp. 2,15% 06/03/2020  | USD     | 6.224.000           | 6.161.075          | 0,22                              | Coöperatieve Rabobank UA 2,25% 14/01/2020                               | USD     | 2.714.000           | 2.690.144         | 0,09                              |
|   |         |                     | <b>112.384.274</b> | <b>3,93</b>                       | Deutsche Telekom International Finance BV, 1444 2,225% 17/01/2020       | USD     | 2.082.000           | 2.056.496         | 0,07                              |
|   |         |                     |                    |                                   | ING Bank NV, FRN, 1444 3,226% 15/08/2019                                | USD     | 9.258.000           | 9.273.461         | 0,32                              |
|   |         |                     |                    |                                   | ING Bank NV, Reg. 5 2,3% 22/03/2019                                     | USD     | 707.000             | 706.017           | 0,03                              |
|   |         |                     |                    |                                   |   |         |                     | <b>48.211.505</b> | <b>1,68</b>                       |

JPMorgan Funds - Managed Reserves Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Neuseeland</i>  |         |                     |                   |                                   |   |         |                     |                  |                                   |
| ANZ New Zealand Int'l Ltd., 144A 2,25% 01/02/2019                                | USD     | 3.000.000           | 2.998.110         | 0,10                              | BMW US Capital LLC, FRN, 144A 2,835% 12/04/2021                             | USD     | 5.830.000           | 5.779.687        | 0,20                              |
| ANZ New Zealand Int'l Ltd., 144A 2,6% 23/09/2019                                 | USD     | 3.050.000           | 3.039.996         | 0,11                              | BMW Vehicle Lease Trust, Series 2017-2 'A2' 1,8% 20/02/2020                 | USD     | 1.660.386           | 1.656.421        | 0,06                              |
| BNZ International Funding Ltd., FRN, 144A 3,346% 21/02/2020                      | USD     | 5.782.000           | 5.794.547         | 0,20                              | BMW Vehicle Lease Trust, Series 2017-1 'A3' 1,98% 20/05/2020                | USD     | 5.231.769           | 5.212.788        | 0,18                              |
| BNZ International Funding Ltd., 144A 2,4% 21/02/2020                             | USD     | 3.381.000           | 3.348.542         | 0,12                              | BMW Vehicle Lease Trust, Series 2016-2 'A4' 1,57% 20/02/2020                | USD     | 1.105.000           | 1.100.945        | 0,04                              |
|  |         |                     |                   |                                   | Branch Banking & Trust Co., FRN 2,886% 15/01/2020                           | USD     | 4.641.000           | 4.643.645        | 0,16                              |
|  |         |                     | <b>15.181.195</b> | <b>0,53</b>                       | Capital Auto Receivables Asset Trust, Series 2016-2 'A3' 1,46% 22/06/2020   | USD     | 561.599             | 561.555          | 0,02                              |
| <i>Norwegen</i>  |         |                     |                   |                                   |   |         |                     |                  |                                   |
| DNB Bank ASA, FRN, 144A 2,768% 02/10/2020  | USD     | 4.232.000           | 4.212.596         | 0,15                              | Capital One Financial Corp., FRN 3,378% 12/05/2020                          | USD     | 4.578.000           | 4.569.714        | 0,16                              |
|  |         |                     |                   |                                   | CarMax Auto Owner Trust, Series 2018-3 'A2A' 2,88% 15/10/2021               | USD     | 10.408.000          | 10.390.033       | 0,36                              |
|  |         |                     | <b>4.212.596</b>  | <b>0,15</b>                       | Caterpillar Financial Services Corp., FRN 2,796% 15/05/2020                 | USD     | 4.753.000           | 4.740.452        | 0,17                              |
| <i>Schweden</i>  |         |                     |                   |                                   |   |         |                     |                  |                                   |
| Skandinaviska Enskilda Banken AB, FRN, 144A 3,07% 17/05/2021                     | USD     | 9.800.000           | 9.741.543         | 0,34                              | Celgene Corp, 2,25% 15/05/2019  | USD     | 2.081.000           | 2.075.215        | 0,07                              |
| Skandinaviska Enskilda Banken AB, 144A 2,375% 25/03/2019                         | USD     | 4.755.000           | 4.748.961         | 0,17                              | Citibank NA 3,05% 01/05/2020  | USD     | 3.644.000           | 3.637.805        | 0,13                              |
| Skandinaviska Enskilda Banken AB, 144A 2,45% 27/05/2020                          | USD     | 3.900.000           | 3.858.699         | 0,13                              | Citigroup, Inc., FRN 3,818% 26/10/2020                                      | USD     | 1.200.000           | 1.212.552        | 0,04                              |
| Skandinaviska Enskilda Banken AB 2,3% 11/03/2020                                 | USD     | 1.087.000           | 1.076.309         | 0,04                              | Citizens Bank NA 2,25% 02/03/2020   | USD     | 6.385.000           | 6.313.807        | 0,22                              |
| Svenska Handelsbanken AB, 144A 5,125% 30/03/2020                                 | USD     | 6.350.000           | 6.500.273         | 0,23                              | CNN Equipment Trust, Series 2018-B 'A2' 2,93% 15/12/2021                    | USD     | 4.839.000           | 4.832.124        | 0,17                              |
| Svenska Handelsbanken AB 1,5% 06/09/2019   | USD     | 2.090.000           | 2.068.452         | 0,07                              | CNH Equipment Trust, Series 2016-A 'A3' 1,48% 15/04/2021                    | USD     | 385.113             | 382.142          | 0,01                              |
|  |         |                     |                   |                                   | Comcast Corp., FRN 2,732% 01/10/2020  | USD     | 6.631.000           | 6.607.891        | 0,23                              |
|  |         |                     | <b>27.994.237</b> | <b>0,98</b>                       | CVS Health Corp., FRN 3,397% 09/03/2020                                     | USD     | 4.233.000           | 4.245.360        | 0,15                              |
| <i>Schweiz</i>   |         |                     |                   |                                   |   |         |                     |                  |                                   |
| UBS AG, FRN, 144A 3,218% 01/12/2020  | USD     | 2.300.000           | 2.302.783         | 0,08                              | CVS Health Corp., 3,125% 09/03/2020   | USD     | 7.468.000           | 7.454.856        | 0,26                              |
| UBS AG, 144A 2,2% 08/06/2020   | USD     | 666.000             | 655.767           | 0,02                              | Daimler Finance North America LLC, FRN, 144A 3,14% 30/10/2019               | USD     | 9.415.000           | 9.428.087        | 0,33                              |
| UBS Group Funding Switzerland AG, FRN, 144A 4,264% 24/09/2020                    | USD     | 1.500.000           | 1.517.542         | 0,06                              | Daimler Finance North America LLC, FRN, 144A 2,972% 04/05/2020              | USD     | 4.028.000           | 4.008.545        | 0,14                              |
|  |         |                     |                   |                                   | Daimler Finance North America LLC, 144A 2,25% 31/07/2019                    | USD     | 1.200.000           | 1.194.774        | 0,04                              |
|  |         |                     | <b>4.476.092</b>  | <b>0,16</b>                       | Daimler Finance North America LLC, 144A 2,25% 03/09/2019                    | USD     | 1.090.000           | 1.081.825        | 0,04                              |
| <i>Großbritannien</i>  |         |                     |                   |                                   |   |         |                     |                  |                                   |
| Diageo Capital plc, FRN 2,88% 18/05/2020   | USD     | 3.430.000           | 3.417.206         | 0,12                              | Daimler Finance North America LLC, 144A 3,1% 04/05/2020                     | USD     | 5.251.000           | 5.226.819        | 0,18                              |
| Standard Chartered plc, 144A 2,1% 19/08/2019                                     | USD     | 2.081.000           | 2.064.664         | 0,07                              | Daimler Finance North America LLC, 144A 2,45% 18/05/2020                    | USD     | 6.037.000           | 5.959.032        | 0,21                              |
|  |         |                     |                   |                                   | Dell Equipment Finance Trust, Series 2017-2 'A2A', 144A 1,97% 24/02/2020    | USD     | 1.690.845           | 1.685.234        | 0,06                              |
|  |         |                     | <b>5.481.870</b>  | <b>0,19</b>                       | Dell Equipment Finance Trust, Series 2018-1 'A2A', 144A 2,97% 22/10/2020    | USD     | 5.240.000           | 5.239.276        | 0,18                              |
| <i>Vereinigte Staaten von Amerika</i>  |         |                     |                   |                                   |   |         |                     |                  |                                   |
| AIG Global Funding, FRN, 144A 3,282% 25/06/2021                                  | USD     | 7.191.000           | 7.138.998         | 0,25                              | Discover Card Execution Note Trust, Series 2012-A6 'A6' 1,67% 18/01/2022    | USD     | 9.065.000           | 9.007.370        | 0,31                              |
| Ally Auto Receivables Trust, Series 2017-3 'A2' 1,53% 16/03/2020                 | USD     | 3.644.111           | 3.640.918         | 0,13                              | DowDuPont, Inc., FRN 3,417% 15/11/2020                                      | USD     | 5.103.000           | 5.101.653        | 0,18                              |
| Ally Auto Receivables Trust, Series 2017-5 'A2' 1,81% 15/06/2020                 | USD     | 3.363.096           | 3.355.758         | 0,12                              | Drive Auto Receivables Trust, Series 2018-2 'A2' 2,64% 15/09/2020           | USD     | 1.666.152           | 1.665.562        | 0,06                              |
| Ally Auto Receivables Trust, Series 2018-3 'A2' 2,72% 17/05/2021                 | USD     | 5.105.000           | 5.097.949         | 0,18                              | Drive Auto Receivables Trust, Series 2018-4 'A2A' 2,78% 15/10/2020          | USD     | 18.794.000          | 18.776.281       | 0,66                              |
| American Express Co., FRN 3,165% 17/05/2021                                      | USD     | 4.192.000           | 4.164.941         | 0,15                              | Drive Auto Receivables Trust, Series 2018-2 'A3' 2,88% 15/06/2021           | USD     | 2.140.000           | 2.138.007        | 0,07                              |
| American Express Credit Account Master Trust, Series 2017-1 'A' 1,93% 15/09/2022 | USD     | 3.666.000           | 3.625.541         | 0,13                              | Drive Auto Receivables Trust, Series 2018-3 'A3' 3,01% 15/11/2021           | USD     | 5.238.000           | 5.232.599        | 0,18                              |
| American Honda Finance Corp., FRN 2,796% 21/02/2020                              | USD     | 6.924.000           | 6.898.118         | 0,24                              | ERAC USA Finance LLC, 144A 2,35% 15/10/2019                                 | USD     | 3.238.000           | 3.214.945        | 0,11                              |
| American Honda Finance Corp., FRN 3,048% 16/06/2020                              | USD     | 6.860.000           | 6.846.554         | 0,24                              | Fifth Third Bank 2,3% 15/03/2019  | USD     | 5.507.000           | 5.500.171        | 0,19                              |
| AmeriCredit Automobile Receivables Trust, Series 2017-3 'A2A' 1,69% 18/12/2020   | USD     | 2.281.074           | 2.273.430         | 0,08                              | Fifth Third Bank 2,375% 25/04/2019  | USD     | 18.489.000          | 18.451.098       | 0,64                              |
| AmeriCredit Automobile Receivables Trust, Series 2017-4 'A2A' 1,83% 18/05/2021   | USD     | 5.705.521           | 5.684.718         | 0,20                              | Ford Credit Auto Lease Trust, Series 2018-B 'A2A' 2,93% 15/04/2021          | USD     | 9.951.000           | 9.942.441        | 0,35                              |
| AmeriCredit Automobile Receivables Trust, Series 2018-1 'A2A' 2,71% 19/07/2021   | USD     | 4.065.223           | 4.058.966         | 0,14                              | Ford Credit Auto Lease Trust, Series 2017-B 'A3' 2,03% 15/12/2020           | USD     | 450.000             | 446.706          | 0,02                              |
| AmeriCredit Automobile Receivables Trust, Series 2016-2 'A3' 1,6% 09/11/2020     | USD     | 308.871             | 308.630           | 0,01                              | Ford Credit Auto Owner Trust, Series 2015-1 'A', 144A 2,12% 15/07/2026      | USD     | 1.781.000           | 1.763.240        | 0,06                              |
| Amgen, Inc., FRN 2,935% 10/05/2019   | USD     | 4.134.000           | 4.133.318         | 0,14                              | Ford Credit Auto Owner Trust, Series 2016-A 'A3' 1,39% 15/07/2020           | USD     | 190.850             | 190.334          | 0,01                              |
| Athene Global Funding, 144A 2,75% 20/04/2020                                     | USD     | 2.400.000           | 2.377.848         | 0,08                              | Ford Credit Auto Owner Trust, Series 2017-B 'A3' 1,69% 15/11/2021           | USD     | 2.445.000           | 2.415.352        | 0,08                              |
| Bank of America NA, FRN 2,957% 28/08/2020  | USD     | 9.549.000           | 9.506.746         | 0,33                              | Ford Credit Auto Owner Trust, Series 2017-C 'A3' 2,01% 15/03/2022           | USD     | 3.265.000           | 3.228.831        | 0,11                              |
| Bank of New York Mellon (The), FRN 3,036% 04/12/2020                             | USD     | 5.545.000           | 5.538.762         | 0,19                              | Ford Credit Auto Owner Trust, Series 2016-A 'A4' 1,6% 15/06/2021            | USD     | 4.027.000           | 3.990.582        | 0,14                              |
| BMW US Capital LLC, FRN, 144A 2,788% 06/04/2020                                  | USD     | 12.803.000          | 12.746.731        | 0,44                              | GM Financial Automobile Leasing Trust, Series 2018-2 'A2A' 2,83% 20/07/2020 | USD     | 4.765.174           | 4.761.034        | 0,17                              |
| BMW US Capital LLC, FRN, 144A 2,984% 14/08/2020                                  | USD     | 4.215.000           | 4.189.773         | 0,15                              | GM Financial Automobile Leasing Trust, Series 2018-3 'A2A' 2,89% 21/09/2020 | USD     | 8.311.000           | 8.304.114        | 0,29                              |
|  |         |                     |                   |                                   | Goldman Sachs Group, Inc. (The), FRN 3,57% 13/12/2020                       | USD     | 12.000.000          | 12.023.640       | 0,42                              |
|  |         |                     |                   |                                   | Goldman Sachs Group, Inc. (The), FRN 3,552% 27/12/2020                      | USD     | 700.000             | 696.280          | 0,02                              |
|  |         |                     |                   |                                   | Huntington National Bank (The) 2,2% 01/04/2019                              | USD     | 5.549.000           | 5.538.179        | 0,19                              |
|  |         |                     |                   |                                   | Huntington National Bank (The) 2,375% 10/03/2020                            | USD     | 693.000             | 687.893          | 0,02                              |



JPMorgan Funds - (Management) Reserves Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|----------------------|-----------------------------------|
| Hyundai Auto Lease Securitization Trust, Series 2017-C 'A2A', 144A 1,89% 16/03/2020 | USD     | 7.469.004           | 7.444.376        | 0,26                              | Toyota Auto Receivables Owner Trust, Series 2017-A 'A3' 1,73% 16/02/2021                    | USD     | 1.798.039           | 1.785.474            | 0,06                              |
| Hyundai Auto Lease Securitization Trust, Series 2017-A 'A3', 144A 1,88% 17/08/2020  | USD     | 1.715.758           | 1.711.114        | 0,06                              | Toyota Motor Credit Corp., FRN 2,75% 03/06/2020   | USD     | 10.250.243          | 10.251.243           | 0,36                              |
| Hyundai Auto Receivables Trust, Series 2015-B 'A4' 1,48% 15/06/2021                 | USD     | 759.118             | 757.284          | 0,03                              | Tyson Foods, Inc., FRN 3,157% 30/05/2019  | USD     | 3.700.000           | 3.695.556            | 0,13                              |
| Jackson National Life Global Funding, FRN, 144A 2,809% 27/04/2020                   | USD     | 17.400.000          | 17.346.326       | 0,61                              | Volkswagen Group of America Finance LLC, FRN, 144A 3,388% 13/11/2020                        | USD     | 7.000.000           | 6.964.020            | 0,24                              |
| Jackson National Life Global Funding, FRN, 144A 3,251% 11/05/2021                   | USD     | 11.578.000          | 11.523.583       | 0,40                              | Volkswagen Group of America Finance LLC, 144A 2,125% 23/05/2019                             | USD     | 3.400.000           | 3.387.522            | 0,12                              |
| Jackson National Life Global Funding, Reg. S, FRN, 144A 2,736% 15/10/2020           | USD     | 5.122.000           | 5.096.092        | 0,18                              | Volvo Financial Equipment LLC, Series 2017-1A 'A2', 144A 1,55% 15/10/2019                   | USD     | 53.902              | 53.865               | 0,00                              |
| Mercedes-Benz Auto Receivables Trust, Series 2018-A 'A2' 2,2% 15/04/2020            | USD     | 7.898.081           | 7.881.789        | 0,28                              | Volvo Financial Equipment LLC, Series 2018-1A 'A2', 144A 2,26% 15/09/2020                   | USD     | 6.312.792           | 6.294.369            | 0,22                              |
| Mercedes-Benz Auto Receivables Trust, Series 2016-1 'A3' 1,26% 16/02/2021           | USD     | 387.668             | 384.670          | 0,01                              | WEA Finance LLC, REIT, 144A 2,7% 17/09/2019   | USD     | 2.964.000           | 2.953.018            | 0,10                              |
| Metropolitan Life Global Funding I, FRN, 144A 3,176% 12/06/2020                     | USD     | 896.000             | 895.448          | 0,03                              | Wells Fargo Bank NA, FRN 2,666% 15/01/2020  | USD     | 250.000             | 249.408              | 0,01                              |
| Metropolitan Life Global Funding I, FRN, 144A 2,84% 07/09/2020                      | USD     | 17.700.000          | 17.588.844       | 0,61                              | Wells Fargo Bank NA, FRN 2,88% 25/03/2020   | USD     | 22.414.000          | 22.354.267           | 0,78                              |
| Morgan Stanley, FRN 3,414% 14/02/2020   | USD     | 8.304.000           | 8.302.671        | 0,29                              | Wells Fargo Bank NA, FRN 2,987% 22/10/2021  | USD     | 10.000.000          | 9.886.200            | 0,35                              |
| National Rural Utilities Cooperative Finance Corp., FRN 3,178% 30/06/2021           | USD     | 4.800.000           | 4.764.792        | 0,17                              | World Omni Auto Receivables Trust, Series 2018-C 'A2' 2,8% 18/01/2022                       | USD     | 11.126.000          | 11.037.715           | 0,39                              |
| NBCUniversal Enterprise, Inc., 144A 1,974% 15/04/2019                               | USD     | 8.862.000           | 8.838.427        | 0,31                              | World Omni Auto Receivables Trust, Series 2017-A 'A2A' 1,5% 17/08/2020                      | USD     | 3.474.847           | 3.472.977            | 0,12                              |
| NBCUniversal Media LLC 5,15% 30/04/2020   | USD     | 1.303.000           | 1.337.894        | 0,05                              |   |         |                     | <b>688.694.968</b>   | <b>24,05</b>                      |
| New York Life Global Funding, FRN, 144A 2,556% 01/10/2020                           | USD     | 9.351.000           | 9.309.563        | 0,32                              | Britische Jungfernniseln<br>State Grid Overseas Investment 2014 Ltd., 144A 2,75% 07/05/2019 | USD     | 1.946.000           | 1.943.996            | 0,07                              |
| New York Life Global Funding, 144A 1,95% 11/02/2020                                 | USD     | 4.793.000           | 4.740.181        | 0,17                              |   |         |                     | <b>1.943.996</b>     | <b>0,07</b>                       |
| NextEra Energy Capital Holdings, Inc., FRN 3,107% 21/08/2020                        | USD     | 17.919.000          | 17.901.247       | 0,63                              |   |         |                     | <b>1.030.329.105</b> | <b>35,98</b>                      |
| Niagara Mohawk Power Corp., 144A 4,881% 15/08/2019                                  | USD     | 5.966.000           | 6.019.276        | 0,21                              | Anleihen insgesamt  |         |                     |                      |                                   |
| Nissan Auto Receivables Owner Trust, Series 2018-B 'A2A', 2,76% 15/07/2021          | USD     | 5.937.000           | 5.925.827        | 0,21                              | Einlagezertifikate  |         |                     |                      |                                   |
| Nissan Auto Receivables Owner Trust, Series 2017-C 'A3' 2,12% 18/04/2022            | USD     | 574.000             | 567.011          | 0,02                              | Australien  |         |                     |                      |                                   |
| Nissan Motor Acceptance Corp., FRN, 144A 3,203% 28/09/2020                          | USD     | 1.236.000           | 1.222.563        | 0,04                              | Westpac Banking Corp. 2,97% 18/10/2019  | USD     | 14.200.000          | 14.198.058           | 0,50                              |
| Nissan Motor Acceptance Corp., FRN, 144A 3,308% 15/03/2021                          | USD     | 4.421.000           | 4.354.672        | 0,15                              |   |         |                     | <b>14.198.058</b>    | <b>0,50</b>                       |
| Nissan Motor Acceptance Corp., 144A 2% 08/03/2019                                   | USD     | 2.596.000           | 2.588.887        | 0,09                              | Kanada  |         |                     |                      |                                   |
| Nissan Motor Acceptance Corp., 144A 1,55% 13/09/2019                                | USD     | 13.079.000          | 12.905.376       | 0,45                              | Bank of Montreal, FRN 2,929% 06/03/2020   | USD     | 4.000.000           | 3.998.366            | 0,14                              |
| Nissan Motor Acceptance Corp., FRN, 144A 2,25% 13/01/2020                           | USD     | 2.634.000           | 2.599.126        | 0,09                              | Bank of Nova Scotia (The), FRN 2,842% 04/11/2019  | USD     | 9.850.000           | 9.856.050            | 0,35                              |
| PACCAR Financial Corp., FRN 2,818% 13/11/2020                                       | USD     | 5.670.000           | 5.640.810        | 0,20                              | Bank of Nova Scotia (The), FRN 2,961% 11/03/2020  | USD     | 5.100.000           | 5.098.490            | 0,18                              |
| Pricoa Global Funding I, 144A 2,2% 16/05/2019                                       | USD     | 10.000.000          | 9.971.200        | 0,35                              | Bank of Nova Scotia (The), FRN 2,977% 22/05/2020  | USD     | 26.150.000          | 26.172.879           | 0,91                              |
| Principal Life Global Funding II, FRN, 144A 3,122% 26/06/2020                       | USD     | 12.670.000          | 12.618.039       | 0,44                              | Canadian Imperial Bank of Commerce, FRN 2,971% 18/03/2020                                   | USD     | 20.900.000          | 20.886.330           | 0,73                              |
| Principal Life Global Funding II, 144A 2,2% 08/04/2020                              | USD     | 2.169.000           | 2.143.167        | 0,07                              | Canadian Imperial Bank of Commerce, FRN 2,8% 02/05/2020                                     | USD     | 15.000.000          | 14.992.770           | 0,52                              |
| Protective Life Global Funding, FRN, 144A 2,806% 13/07/2020                         | USD     | 14.000.000          | 13.953.344       | 0,49                              | Canadian Imperial Bank of Commerce 3,08% 25/10/2019   | USD     | 4.300.000           | 4.304.215            | 0,15                              |
| Protective Life Global Funding, FRN, 144A 3,333% 28/06/2021                         | USD     | 11.200.000          | 11.115.771       | 0,39                              | Royal Bank of Canada 2,74% 16/07/2019   | USD     | 2.300.000           | 2.297.279            | 0,08                              |
| Protective Life Global Funding, 144A 1,555% 13/09/2019                              | USD     | 1.251.000           | 1.236.326        | 0,04                              |   |         |                     | <b>87.606.379</b>    | <b>3,06</b>                       |
| Reliance Standard Life Global Funding II, 144A 2,5% 15/01/2020                      | USD     | 1.895.000           | 1.876.145        | 0,07                              | Frankreich  |         |                     |                      |                                   |
| Roche Holdings, Inc., 144A 2,25% 30/09/2019   | USD     | 3.929.000           | 3.917.095        | 0,14                              | Credit Agricole Corporate and Investment Bank, FRN 3,003% 11/05/2020                        | USD     | 29.300.000          | 29.319.221           | 1,02                              |
| Santander Drive Auto Receivables Trust, Series 2018-4 'A2' 2,73% 15/03/2021         | USD     | 4.567.000           | 4.559.249        | 0,16                              | Credit Agricole Corporate and Investment Bank, FRN 2,87% 30/07/2020                         | USD     | 1.200.000           | 1.200.084            | 0,04                              |
| Santander Drive Auto Receivables Trust, Series 2018-2 'A2A' 2,58% 15/10/2020        | USD     | 2.023.943           | 2.021.557        | 0,07                              | Natixis SA 2,75% 15/05/2019   | USD     | 3.400.000           | 3.397.856            | 0,12                              |
| Sempra Energy, FRN 2,686% 15/07/2019  | USD     | 9.380.000           | 9.352.949        | 0,33                              | Societe Generale SA 3,05% 18/10/2019  | USD     | 6.900.000           | 6.900.112            | 0,24                              |
| SES GLOBAL Americas Holdings GP, 144A 2,5% 25/03/2019                               | USD     | 356.000             | 355.139          | 0,01                              |   |         |                     | <b>40.817.273</b>    | <b>1,42</b>                       |
| Synchrony Credit Card Master Note Trust, Series 2016-1 'A' 2,04% 15/03/2022         | USD     | 8.839.000           | 8.821.783        | 0,31                              | Japan   |         |                     |                      |                                   |
| Toyota Auto Receivables Owner Trust, Series 2018-D 'A2' 2,98% 15/08/2021            | USD     | 12.612.000          | 12.630.832       | 0,44                              | Mizuho Bank Ltd., FRN 2,89% 25/10/2019  | USD     | 1.292.000           | 1.294.010            | 0,04                              |
| Toyota Auto Receivables Owner Trust, Series 2018-C 'A2A' 2,77% 16/08/2021           | USD     | 160.000             | 159.654          | 0,01                              | Mizuho Bank Ltd., FRN 2,745% 15/04/2020   | USD     | 16.620.000          | 16.620.944           | 0,58                              |
| Toyota Auto Receivables Owner Trust, Series 2016-D 'A3' 1,23% 15/10/2020            | USD     | 957.032             | 950.472          | 0,03                              | MUFJ Bank Ltd., FRN 2,866% 15/07/2019   | USD     | 17.359.000          | 17.381.480           | 0,61                              |
|   |         |                     |                  |                                   | MUFJ Bank Ltd., FRN 3,217% 09/09/2019   | USD     | 6.800.000           | 6.812.200            | 0,24                              |
|   |         |                     |                  |                                   | Sumitomo Mitsui Banking Corp., FRN 3,211% 18/06/2020  | USD     | 25.304.000          | 25.316.460           | 0,88                              |
|   |         |                     |                  |                                   |   |         |                     | <b>67.425.094</b>    | <b>2,35</b>                       |

**JPMorgan Funds - Managed Reserves Fund**  
**Wertpapierbestand (Fortsetzung)**  
**zum 31. Dezember 2018**

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |              |
|--|---------|---------------------|--------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|--------------|
| <i>Niederlande</i>   |         |                     |                    |                                   | <i>Schweden</i>   |         |                     |                    |                                   |              |
| Cooperative Rabobank UA 2,91%<br>29/07/2019                        | USD     | 29.478.000          | 29.482.817         | 1,03                              | ASSA ABLQY Financial Services AB 0%<br>25/03/2019   | USD     | 16.491.000          | 16.370.723         | 0,57                              |              |
|  |         |                     | <b>29.482.817</b>  | <b>1,03</b>                       | Svenska Handelsbanken AB 0%<br>09/01/2019   | EUR     | 17.500.000          | 20.013.676         | 0,70                              |              |
|  |         |                     |                    |                                   |   |         |                     | <b>36.384.399</b>  | <b>1,27</b>                       |              |
| <i>Norwegen</i>  |         |                     |                    |                                   | <i>Großbritannien</i>   |         |                     |                    |                                   |              |
| DNB Bank ASA, FRN 2,559%<br>06/04/2020                             | USD     | 8.900.000           | 8.899.436          | 0,31                              | Reckitt Benckiser Treasury Services plc<br>05/03/2019   | USD     | 7.900.000           | 7.868.894          | 0,27                              |              |
|  |         |                     | <b>8.899.436</b>   | <b>0,31</b>                       | Reckitt Benckiser Treasury Services plc<br>0% 05/03/2019  | USD     | 10.270.000          | 10.218.909         | 0,36                              |              |
| <i>Schweden</i>  |         |                     |                    |                                   | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |              |
| Nordea Bank AB, FRN 3,051%<br>05/06/2020                           | USD     | 23.000.000          | 23.030.167         | 0,80                              | AT&T Inc. 0% 28/05/2019   | USD     | 2.050.000           | 2.023.129          | 0,07                              |              |
| Nordea Bank AB, FRN 3,016%<br>04/09/2020                           | USD     | 11.100.000          | 11.100.828         | 0,39                              | AT&T Inc. 0% 30/05/2019   | USD     | 11.200.000          | 11.051.250         | 0,38                              |              |
| Svenska Handelsbanken AB, FRN<br>2,739% 21/10/2019                 | USD     | 7.000.000           | 7.001.862          | 0,24                              | Campbell Soup Co. 0% 28/01/2019   | USD     | 13.000.000          | 12.965.817         | 0,45                              |              |
| Svenska Handelsbanken AB, FRN<br>2,796% 01/04/2020                 | USD     | 4.991.000           | 5.002.262          | 0,18                              | Coca-Cola Co. (The) 0% 19/11/2019   | USD     | 14.000.000          | 13.622.910         | 0,47                              |              |
| Svenska Handelsbanken AB, FRN<br>3,071% 11/06/2020                 | USD     | 10.724.000          | 10.733.720         | 0,38                              | Consolidated Edison Co. of New York,<br>Inc. 0% 18/01/2019  | USD     | 6.000.000           | 5.989.311          | 0,21                              |              |
|  |         |                     | <b>56.868.839</b>  | <b>1,99</b>                       | Entergy Corp. 0% 11/02/2019   | USD     | 10.000.000          | 9.962.813          | 0,35                              |              |
| <i>Schweiz</i>   |         |                     |                    |                                   | <i>General Electric Co. 0% 29/03/2019</i>   |         |                     |                    |                                   |              |
| Credit Suisse AG 1,75% 12/03/2019                                  | USD     | 21.800.000          | 21.762.476         | 0,76                              | Marriott International, Inc. 0%<br>11/01/2019   | USD     | 13.000.000          | 12.986.279         | 0,45                              |              |
| Credit Suisse AG 2,94% 27/09/2019                                  | USD     | 5.000.000           | 4.998.507          | 0,18                              | NiSource, Inc. 0% 06/02/2019  | USD     | 10.000.000          | 9.968.022          | 0,35                              |              |
| UBS AG, FRN 3,158% 02/03/2020                                      | USD     | 26.400.000          | 26.428.451         | 0,92                              | Schlumberger Holdings Corp. 0%<br>04/03/2019  | USD     | 12.600.000          | 12.530.954         | 0,44                              |              |
|  |         |                     | <b>53.189.434</b>  | <b>1,86</b>                       | VW Credit, Inc. 0% 22/02/2019   | USD     | 4.240.000           | 4.220.326          | 0,15                              |              |
| <i>Großbritannien</i>  |         |                     |                    |                                   | <i>VW Credit, Inc. 0% 20/03/2019</i>  |         |                     |                    |                                   |              |
| Barclays Bank plc 3% 19/09/2019                                    | USD     | 25.500.000          | 25.488.421         | 0,89                              | Walgreens Boots Alliance, Inc. 0%<br>23/01/2019   | USD     | 8.512.000           | 8.492.980          | 0,30                              |              |
| Lloyds Bank plc, FRN 3,324%<br>24/09/2020                          | USD     | 13.100.000          | 13.103.202         | 0,46                              | Walgreens Boots Alliance, Inc. 0%<br>24/05/2019   | USD     | 5.600.000           | 5.528.107          | 0,19                              |              |
| Lloyds Bank plc 3% 17/10/2019                                      | USD     | 13.800.000          | 13.784.173         | 0,48                              |   |         |                     | <b>130.674.453</b> | <b>4,56</b>                       |              |
| Standard Chartered Bank 2,89%<br>17/09/2019                        | USD     | 33.400.000          | 33.370.573         | 1,16                              |   |         |                     | <b>413.358.036</b> | <b>14,44</b>                      |              |
|  |         |                     | <b>85.746.369</b>  | <b>2,99</b>                       | <i>Commercial Papers insgesamt</i>  |         |                     |                    | <b>1.944.491.240</b>              | <b>67,91</b> |
| <i>Vereinigte Staaten von Amerika</i>                              |         |                     |                    |                                   | <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</i> |         |                     |                    |                                   |              |
| Goldman Sachs Bank USA, FRN 2,779%<br>16/08/2019                   | USD     | 6.100.000           | 6.100.141          | 0,22                              | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</i>                             |         |                     |                    |                                   |              |
| HSBC Bank USA NA 2,78% 04/09/2019                                  | USD     | 6.600.000           | 6.589.393          | 0,23                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                    |                                   |              |
| US Bank NA 2,91% 23/07/2019  | USD     | 43.896.886          | 43.880.866         | 1,53                              | <i>Luxemburg</i>  |         |                     |                    |                                   |              |
|  |         |                     | <b>56.570.400</b>  | <b>1,98</b>                       | JPMorgan USD Liquidity LVNAV Fund -<br>JPM USD Liquidity LVNAV X (dist.)†                                     | USD     | 72.195.728          | 72.195.728         | 2,52                              |              |
| <i>Einlagenzertifikate insgesamt</i>                               |         |                     |                    |                                   | <i>JPMorgan USD Liquidity LVNAV X (dist.)†</i>  |         |                     |                    |                                   |              |
|  |         |                     | <b>500.804.099</b> | <b>17,49</b>                      |   |         |                     | <b>72.195.728</b>  | <b>2,52</b>                       |              |
| <i>Commercial Papers</i>   |         |                     |                    |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     |                    |                                   |              |
| <i>Australien</i>  |         |                     |                    |                                   | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</i>                  |         |                     |                    |                                   |              |
| Macquarie Bank Ltd. 0% 08/07/2019                                  | USD     | 10.400.000          | 10.236.540         | 0,36                              | <i>Wertpapierbestand insgesamt</i>  |         |                     |                    |                                   |              |
| Macquarie Bank Ltd. 0% 25/10/2019                                  | USD     | 16.500.000          | 16.079.917         | 0,56                              | <i>Bankguthaben</i>   |         |                     |                    |                                   |              |
| Suncorp-Metway Ltd. 0% 23/07/2019                                  | USD     | 10.091.000          | 9.914.551          | 0,35                              | <i>Andere Aktiva/(Passiva)</i>  |         |                     |                    |                                   |              |
| Telstra Corp. Ltd. 0% 29/04/2019                                   | USD     | 5.250.000           | 5.196.874          | 0,18                              | <i>Nettovermögen insgesamt</i>  |         |                     |                    |                                   |              |
|  |         |                     | <b>41.427.882</b>  | <b>1,45</b>                       | <b>2.863.439.551</b>  |         |                     |                    |                                   |              |
| <i>Kanada</i>  |         |                     |                    |                                   | <b>100,00</b>   |         |                     |                    |                                   |              |
| Federation des caisses Desjardins du<br>Quebec (The) 0% 22/07/2019 | USD     | 8.100.000           | 7.964.472          | 0,28                              | † Fonds einer verbundenen Partei.   |         |                     |                    |                                   |              |
| Ontario Teachers' Finance Trust 0%<br>22/08/2019                   | USD     | 31.378.000          | 30.755.599         | 1,08                              |   |         |                     |                    |                                   |              |
| Toronto-Dominion Bank (The) 0%<br>18/10/2019                       | USD     | 41.200.000          | 40.183.871         | 1,40                              |   |         |                     |                    |                                   |              |
|  |         |                     | <b>78.903.942</b>  | <b>2,76</b>                       |   |         |                     |                    |                                   |              |
| <i>China</i>   |         |                     |                    |                                   |   |         |                     |                    |                                   |              |
| Bank of China Ltd. 0% 14/01/2019                                   | EUR     | 18.000.000          | 20.585.454         | 0,72                              |   |         |                     |                    |                                   |              |
| Bank of China Ltd. 0% 27/03/2019                                   | USD     | 17.600.000          | 17.466.421         | 0,61                              |   |         |                     |                    |                                   |              |
| Bank of China Ltd. 0% 10/05/2019                                   | USD     | 3.000.000           | 2.965.099          | 0,10                              |   |         |                     |                    |                                   |              |
| China Construction Bank Corp. 0%<br>19/03/2019                     | USD     | 30.400.000          | 30.197.057         | 1,06                              |   |         |                     |                    |                                   |              |
| Industrial & Commercial Bank of China<br>Ltd. 0% 15/02/2019        | USD     | 10.000.000          | 9.962.725          | 0,35                              |   |         |                     |                    |                                   |              |
|  |         |                     | <b>81.176.756</b>  | <b>2,84</b>                       |   |         |                     |                    |                                   |              |
| <i>Frankreich</i>  |         |                     |                    |                                   |   |         |                     |                    |                                   |              |
| Societe Generale SA 0% 02/08/2019                                  | USD     | 27.180.000          | 26.702.801         | 0,93                              |   |         |                     |                    |                                   |              |
|  |         |                     | <b>26.702.801</b>  | <b>0,93</b>                       |   |         |                     |                    |                                   |              |

**JPMorgan Funds - Managed Reserves Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 47,60                     |
| Kanada   | 7,53                      |
| Australien   | 6,41                      |
| Großbritannien   | 6,11                      |
| Japan  | 4,73                      |
| Frankreich   | 4,61                      |
| Schweden   | 4,24                      |
| Niederlande  | 3,10                      |
| China  | 2,84                      |
| Luxemburg  | 2,52                      |
| Schweiz  | 2,45                      |
| Supranational  | 0,86                      |
| Finnland   | 0,58                      |
| Kaimaninseln   | 0,55                      |
| Neuseeland   | 0,53                      |
| Norwegen   | 0,46                      |
| Singapur   | 0,44                      |
| Mexiko   | 0,11                      |
| Britische Jungferninseln   | 0,07                      |
| Hongkong   | 0,02                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>95,76</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 4,24                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika                                       | 47,38                     |
| Kanada   | 10,36                     |
| Australien   | 6,75                      |
| Frankreich   | 6,74                      |
| Großbritannien   | 6,53                      |
| Schweden   | 4,99                      |
| Japan  | 4,47                      |
| Schweiz  | 2,72                      |
| Niederlande  | 2,50                      |
| Luxemburg  | 2,46                      |
| China  | 1,85                      |
| Neuseeland   | 1,62                      |
| Supranational  | 0,89                      |
| Kaimaninseln   | 0,35                      |
| Norwegen   | 0,19                      |
| Deutschland  | 0,09                      |
| Dänemark   | 0,08                      |
| Britische Jungferninseln   | 0,01                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>99,98</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 0,02                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Managed Reserves Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Kaufte Währung  | Kaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|----------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CNH   | 305.427.760    | USD               | 44.085.102        | 17/01/2019 | BNP Paribas             | 353.457                                  | 0,01                 |
| CNH   | 586.849        | USD               | 84.667            | 17/01/2019 | Merrill Lynch           | 717                                      | -                    |
| CNH   | 443.740        | USD               | 64.394            | 17/01/2019 | Morgan Stanley          | 169                                      | -                    |
| EUR   | 2.580.693      | USD               | 2.942.847         | 02/01/2019 | ANZ                     | 8.150                                    | -                    |
| EUR   | 8.421.061      | USD               | 9.583.802         | 17/01/2019 | ANZ                     | 57.264                                   | -                    |
| EUR   | 16.659.518     | USD               | 19.047.258        | 17/01/2019 | BNP Paribas             | 25.814                                   | -                    |
| EUR   | 68.729         | USD               | 78.380            | 17/01/2019 | Citibank                | 307                                      | -                    |
| EUR   | 5.028.649      | USD               | 5.751.854         | 17/01/2019 | Deutsche Bank           | 5.322                                    | -                    |
| EUR   | 10.029.932     | USD               | 11.426.348        | 17/01/2019 | HSBC                    | 56.674                                   | -                    |
| EUR   | 2.316.263      | USD               | 2.642.511         | 17/01/2019 | Morgan Stanley          | 9.321                                    | -                    |
| EUR   | 795.056        | USD               | 906.595           | 17/01/2019 | National Australia Bank | 3.645                                    | -                    |
| EUR   | 1.674.960      | USD               | 1.897.963         | 17/01/2019 | State Street            | 19.657                                   | -                    |
| EUR   | 4.530.106      | USD               | 5.159.342         | 17/01/2019 | Toronto-Dominion Bank   | 27.065                                   | -                    |
| GBP   | 5.897          | USD               | 7.522             | 17/01/2019 | BNP Paribas             | 32                                       | -                    |
| GBP   | 5.514          | USD               | 7.040             | 17/01/2019 | Societe Generale        | 23                                       | -                    |
| SEK   | 99.999.916     | USD               | 11.141.631        | 17/01/2019 | Barclays                | 47.128                                   | -                    |
| SEK   | 317.526.649    | USD               | 35.505.814        | 17/01/2019 | BNP Paribas             | 21.508                                   | -                    |
| SEK   | 199.999.994    | USD               | 22.222.523        | 17/01/2019 | Deutsche Bank           | 155.014                                  | 0,01                 |
| SEK   | 2.062.056      | USD               | 230.448           | 17/01/2019 | Merrill Lynch           | 271                                      | -                    |
| SEK   | 400.000.000    | USD               | 44.583.456        | 17/01/2019 | Toronto-Dominion Bank   | 171.619                                  | 0,01                 |
| SGD   | 106.564        | USD               | 77.696            | 03/01/2019 | HSBC                    | 473                                      | -                    |
| SGD   | 5.790.274      | USD               | 4.233.182         | 17/01/2019 | Goldman Sachs           | 15.598                                   | -                    |
| SGD   | 7.600.256      | USD               | 5.530.643         | 17/01/2019 | HSBC                    | 46.263                                   | -                    |
| SGD   | 12.741.203     | USD               | 9.253.469         | 17/01/2019 | National Australia Bank | 95.756                                   | 0,01                 |
| USD   | 20.930.003     | EUR               | 18.010.346        | 14/01/2019 | Goldman Sachs           | 316.001                                  | 0,01                 |
| USD   | 233.389        | EUR               | 203.662           | 17/01/2019 | Citibank                | 221                                      | -                    |
| USD   | 211.881        | EUR               | 184.723           | 17/01/2019 | Deutsche Bank           | 397                                      | -                    |
| USD   | 1.098.134      | EUR               | 951.684           | 17/01/2019 | National Australia Bank | 8.574                                    | -                    |
| USD   | 812.065        | EUR               | 706.979           | 17/01/2019 | RBC                     | 2.663                                    | -                    |
| USD   | 11.489.918     | EUR               | 10.031.723        | 17/01/2019 | State Street            | 4.845                                    | -                    |
| USD   | 17.730         | GBP               | 13.494            | 17/01/2019 | Barclays                | 443                                      | -                    |
| USD   | 38.339         | GBP               | 29.780            | 17/01/2019 | National Australia Bank | 190                                      | -                    |
| USD   | 8.654          | HKD               | 67.733            | 17/01/2019 | BNP Paribas             | 3  | -                    |
| USD   | 133.043        | HKD               | 1.041.371         | 17/01/2019 | RBC                     | 40                                       | -                    |
| USD   | 212.587        | SEK               | 1.897.044         | 17/01/2019 | Merrill Lynch           | 331                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                |                   |                   |            |                         | <b>1.454.955</b>                         | <b>0,05</b>          |
| EUR   | 203.662        | USD               | 233.139           | 04/01/2019 | Citibank                | (234)                                    | -                    |
| EUR   | 259.124        | USD               | 297.033           | 17/01/2019 | ANZ                     | (368)                                    | -                    |
| EUR   | 263.714        | USD               | 302.370           | 17/01/2019 | BNP Paribas             | (451)                                    | -                    |
| EUR   | 27.821.964     | USD               | 32.153.896        | 17/01/2019 | Goldman Sachs           | (301.215)                                | (0,01)               |
| EUR   | 6.595          | USD               | 7.577             | 17/01/2019 | Morgan Stanley          | (26)                                     | -                    |
| EUR   | 15.497         | USD               | 17.774            | 17/01/2019 | National Australia Bank | (31)                                     | -                    |
| EUR   | 87.320.316     | USD               | 100.906.434       | 17/01/2019 | Toronto-Dominion Bank   | (935.554)                                | (0,03)               |
| GBP   | 3.832.349      | USD               | 5.054.902         | 17/01/2019 | Barclays                | (145.592)                                | (0,01)               |
| HKD   | 1.041.371      | USD               | 132.999           | 03/01/2019 | RBC                     | (52)                                     | -                    |
| HKD   | 67.733         | USD               | 8.650             | 04/01/2019 | BNP Paribas             | (37)                                     | -                    |
| HKD   | 9.843.897      | USD               | 1.260.432         | 17/01/2019 | HSBC                    | (3.179)                                  | -                    |
| HKD   | 564.188.381    | USD               | 72.162.465        | 17/01/2019 | State Street            | (104.894)                                | -                    |
| SEK   | 443.595        | USD               | 49.665            | 17/01/2019 | Merrill Lynch           | (32)                                     | -                    |
| USD   | 111.209        | CNH               | 767.193           | 17/01/2019 | Citibank                | (415)                                    | -                    |
| USD   | 43.917.966     | CNH               | 303.999.988       | 17/01/2019 | HSBC                    | (312.857)                                | (0,01)               |
| USD   | 29.026         | CNH               | 200.616           | 17/01/2019 | Merrill Lynch           | (163)                                    | -                    |
| USD   | 5.745.055      | EUR               | 5.028.649         | 03/01/2019 | Deutsche Bank           | (5.154)                                  | -                    |
| USD   | 19.924.032     | EUR               | 17.507.275        | 09/01/2019 | National Australia Bank | (105.266)                                | -                    |
| USD   | 4.791.904      | EUR               | 4.207.820         | 17/01/2019 | ANZ                     | (25.526)                                 | -                    |
| USD   | 1.681          | EUR               | 1.470             | 17/01/2019 | Morgan Stanley          | (2)                                      | -                    |
| USD   | 11.646         | EUR               | 10.212            | 17/01/2019 | National Australia Bank | (46)                                     | -                    |
| USD   | 1.119.100      | USD               | 981.759           | 17/01/2019 | Toronto-Dominion Bank   | (4.892)                                  | -                    |
| USD   | 2.296          | GBP               | 1.805             | 17/01/2019 | Citibank                | (19)                                     | -                    |
| USD   | 3.902          | GBP               | 3.103             | 17/01/2019 | State Street            | (73)                                     | -                    |
| USD   | 2.785          | GBP               | 2.199             | 17/01/2019 | Toronto-Dominion Bank   | (32)                                     | -                    |
| USD   | 22.197.038     | SEK               | 199.999.994       | 03/01/2019 | Deutsche Bank           | (153.551)                                | (0,01)               |
| USD   | 155.355        | SEK               | 1.396.462         | 17/01/2019 | BNP Paribas             | (892)                                    | -                    |
| USD   | 88.077         | SGD               | 120.635           | 17/01/2019 | Deutsche Bank           | (442)                                    | -                    |
| USD   | 668.849        | SGD               | 918.626           | 17/01/2019 | HSBC                    | (5.219)                                  | -                    |
| USD   | 560.840        | SGD               | 768.774           | 17/01/2019 | Morgan Stanley          | (3.270)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                |                   |                   |            |                         | <b>(2.109.448)</b>                       | <b>(0,07)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                |                   |                   |            |                         | <b>(654.493)</b>                         | <b>(0,02)</b>        |

JPMorgan Funds - Multi-Asset Italy PIR Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>               |         |                     |                  |                                   |  |         |                     |                   |                                   |
| <i>Anleihen</i>  |         |                     |                  |                                   |  |         |                     |                   |                                   |
| <i>Italien</i>   |         |                     |                  |                                   |  |         |                     |                   |                                   |
| 2i Rete Gas SpA, Reg. S 3% 16/07/2024                                    | EUR     | 170.000             | 180.449          | 0,67                              | Enel SpA   | EUR     | 181.051             | 917.567           | 3,40                              |
| A2A SpA, Reg. S 1,75% 25/02/2025   | EUR     | 280.000             | 283.193          | 1,05                              | Eni SpA  | EUR     | 92.498              | 1.272.958         | 4,71                              |
| ACEA SpA, Reg. S 2,625% 15/07/2024                                       | EUR     | 200.000             | 208.349          | 0,77                              | ERG SpA  | EUR     | 26.134              | 430.950           | 1,60                              |
| Aeroporti di Roma SpA, Reg. S 3,25% 20/02/2021                           | EUR     | 135.000             | 141.271          | 0,52                              | Falck Renewables SpA   | EUR     | 192.234             | 454.633           | 1,68                              |
| Assicurazioni Generali SpA, Reg. S 5,125% 16/09/2024                     | EUR     | 244.000             | 288.865          | 1,07                              | Fila SpA   | EUR     | 16.873              | 226.098           | 0,84                              |
| Autostrada Brescia Verona Vicenza Padovana SpA, Reg. S 2,375% 20/03/2020 | EUR     | 141.000             | 141.926          | 0,52                              | Gruppo MutuiOnline SpA   | EUR     | 9.084               | 144.072           | 0,53                              |
| Azimut Holding SpA, Reg. S 2,9% 28/03/2022                               | EUR     | 244.000             | 241.354          | 0,89                              | Hera SpA   | EUR     | 132.060             | 354.185           | 1,31                              |
| Buzzi Unicem SpA, Reg. S 2,125% 28/04/2023                               | EUR     | 119.000             | 119.350          | 0,44                              | IMA Industria Macchine Automatiche SpA   | EUR     | 4.461               | 244.240           | 0,90                              |
| Enel SpA, Reg. S, FRN 5% 15/01/2075                                      | EUR     | 273.000             | 283.018          | 1,05                              | Infrastrutture Wireless Italiane SpA, Reg. S   | EUR     | 31.509              | 186.218           | 0,69                              |
| Eni SpA, Reg. S 0,75% 17/05/2022   | EUR     | 198.000             | 199.763          | 0,74                              | Interpump Group SpA  | EUR     | 30.930              | 807.273           | 2,99                              |
| EVOCA SpA, Reg. S 7% 15/10/2023  | EUR     | 160.000             | 165.949          | 0,61                              | Intesa Sanpaolo SpA  | EUR     | 541.260             | 1.051.776         | 3,89                              |
| Gamenet Group SpA, Reg. S, FRN 5,125% 27/04/2023                         | EUR     | 169.000             | 166.982          | 0,62                              | Iren SpA   | EUR     | 61.926              | 129.425           | 0,48                              |
| Hera SpA, Reg. S 2,375% 04/07/2024                                       | EUR     | 214.000             | 226.149          | 0,84                              | MARR SpA   | EUR     | 14.719              | 304.683           | 1,13                              |
| Intesa Sanpaolo SpA, Reg. S 1,125% 04/03/2022                            | EUR     | 345.000             | 339.040          | 1,25                              | Mediobanca Banca di Credito Finanziario SpA  | EUR     | 40.539              | 299.016           | 1,11                              |
| Iren SpA, Reg. S 0,875% 04/11/2024                                       | EUR     | 130.000             | 121.314          | 0,45                              | Piovan SpA, Reg. S   | EUR     | 1.331               | 10.608            | 0,04                              |
| Italgas SpA, Reg. S 1,125% 14/03/2024                                    | EUR     | 200.000             | 196.476          | 0,73                              | Pirelli & C SpA, Reg. S  | EUR     | 26.495              | 149.856           | 0,55                              |
| Italy Buoni Poliennali Del Tesoro 2,2% 01/06/2027                        | EUR     | 1.200.000           | 1.172.733        | 4,34                              | Poste Italiane SpA, Reg. S   | EUR     | 24.655              | 171.599           | 0,63                              |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3,5% 01/03/2030          | EUR     | 1.455.000           | 1.545.223        | 5,72                              | RAI Way SpA, Reg. S  | EUR     | 14.210              | 61.316            | 0,23                              |
| Leonardo SpA 5,25% 21/01/2022  | EUR     | 104.000             | 115.189          | 0,43                              | Recordati SpA  | EUR     | 12.607              | 390.439           | 1,45                              |
| Leonardo SpA 4,875% 24/03/2025   | EUR     | 88.000              | 97.180           | 0,36                              | Reply SpA  | EUR     | 6.554               | 292.964           | 1,08                              |
| Luxottica Group SpA, Reg. S 2,625% 10/02/2024                            | EUR     | 176.000             | 194.368          | 0,72                              | Saipem SpA   | EUR     | 54.214              | 177.822           | 0,66                              |
| Mediobanca Banca di Credito Finanziario SpA, Reg. S 1,625% 19/01/2021    | EUR     | 144.000             | 144.694          | 0,54                              | Societa Cattolica di Assicurazioni SC  | EUR     | 43.407              | 306.019           | 1,13                              |
| Pro-gest SpA, Reg. S 3,25% 15/12/2024                                    | EUR     | 144.000             | 130.098          | 0,48                              | Technosym SpA, Reg. S  | EUR     | 50.178              | 469.415           | 1,74                              |
| Salini Impregilo SpA, Reg. S 1,75% 26/10/2024                            | EUR     | 130.000             | 85.104           | 0,31                              | Terna Rete Elettrica Nazionale SpA   | EUR     | 35.090              | 174.046           | 0,64                              |
| Societa Iniziative Autostradali e Servizi SpA, Reg. S 3,375% 13/02/2024  | EUR     | 109.000             | 114.933          | 0,43                              | UniCredit SpA  | EUR     | 78.284              | 771.019           | 2,85                              |
| Telecom Italia SpA, Reg. S 2,5% 19/07/2023                               | EUR     | 141.000             | 138.932          | 0,51                              | Unipol Gruppo SpA  | EUR     | 61.930              | 219.294           | 0,81                              |
| Terna Rete Elettrica Nazionale SpA, Reg. S 0,875% 02/02/2022             | EUR     | 147.000             | 147.915          | 0,55                              | UnipolSai Assicurazioni SpA  | EUR     | 102.044             | 201.333           | 0,75                              |
| Terna Rete Elettrica Nazionale SpA, Reg. S 4,9% 28/10/2024               | EUR     | 80.000              | 96.466           | 0,36                              | Zignago Vetro SpA  | EUR     | 4.146               | 34.868            | 0,13                              |
| UniCredit SpA, Reg. S 2% 04/03/2023                                      | EUR     | 363.000             | 364.550          | 1,35                              |  |         |                     |                   |                                   |
|  |         |                     | <b>7.650.833</b> | <b>28,32</b>                      |  |         |                     | <b>14.050.956</b> | <b>52,01</b>                      |
| <i>Vereinigte Staaten von Amerika</i>                                    |         |                     |                  |                                   | <i>Aktien insgesamt</i>  |         |                     |                   |                                   |
| US Treasury 2,125% 15/05/2025  | USD     | 974.500             | 824.450          | 3,05                              |  |         |                     | <b>14.050.956</b> | <b>52,01</b>                      |
|  |         |                     | <b>824.450</b>   | <b>3,05</b>                       | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     |                   |                                   |
|  |         |                     |                  |                                   |  |         |                     | <b>24.077.093</b> | <b>89,12</b>                      |
| <i>Anleihen insgesamt</i>  |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                   |                                   |
| <i>Wandelanleihen</i>  |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                   |                                   |
| <i>Italien</i>   |         |                     |                  |                                   | <i>Luxemburg</i>   |         |                     |                   |                                   |
| Eni SpA, Reg. S 0% 13/04/2022  | EUR     | 300.000             | 310.999          | 1,15                              | JPMorgan Europe High Yield Bond Fund - JPM Europe High Yield Bond X (acc) - EUR†             | EUR     | 13.499              | 1.626.522         | 6,02                              |
| GEDI Gruppo Editoriale SpA, Reg. S 2,625% 09/04/2019                     | EUR     | 200.000             | 199.777          | 0,74                              |  |         |                     | <b>1.626.522</b>  | <b>6,02</b>                       |
| Prismian SpA, Reg. S 0% 17/01/2022                                       | EUR     | 300.000             | 274.323          | 1,01                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                   |                                   |
| Snam SpA, Reg. S 0% 20/03/2022   | EUR     | 300.000             | 299.148          | 1,11                              |  |         |                     | <b>1.626.522</b>  | <b>6,02</b>                       |
| Sogefi SpA, Reg. S 2% 21/05/2021   | EUR     | 100.000             | 91.003           | 0,34                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                   |                                   |
| Telecom Italia SpA, Reg. S 1,125% 26/03/2022                             | EUR     | 400.000             | 375.604          | 1,39                              |  |         |                     | <b>25.703.615</b> | <b>95,14</b>                      |
|  |         |                     | <b>1.550.854</b> | <b>5,74</b>                       | <b>Wertpapierbestand insgesamt</b>   |         |                     |                   |                                   |
|  |         |                     | <b>1.550.854</b> | <b>5,74</b>                       | <b>Bankguthaben</b>  |         |                     |                   |                                   |
| <i>Wandelanleihen insgesamt</i>  |         |                     |                  |                                   | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                   |                                   |
| <i>Aktien</i>  |         |                     |                  |                                   | <b>Nettvermögen insgesamt</b>  |         |                     |                   |                                   |
| <i>Italien</i>   |         |                     |                  |                                   | † Fonds einer verbundenen Partei.  |         |                     |                   |                                   |
| A2A SpA  | EUR     | 138.672             | 218.200          | 0,81                              | <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>     |         |                     |                   |                                   |
| Amplifon SpA   | EUR     | 35.201              | 495.278          | 1,83                              | <b>Italien</b>   |         |                     |                   |                                   |
| Assicurazioni Generali SpA   | EUR     | 53.311              | 781.806          | 2,89                              | <b>Luxemburg</b>   |         |                     |                   |                                   |
| Beni Stabili SpA SIQ, REIT   | EUR     | 204.609             | 139.236          | 0,52                              | <b>Vereinigte Staaten von Amerika</b>  |         |                     |                   |                                   |
| Brembo SpA   | EUR     | 4.445               | 39.805           | 0,15                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                   |                                   |
| Carel Industries SpA, Reg. S   | EUR     | 30.506              | 277.849          | 1,03                              | <b>Bankguthaben und andere Aktiva/(Passiva)</b>  |         |                     |                   |                                   |
| Credito Emiliano SpA   | EUR     | 27.472              | 137.910          | 0,51                              | <b>Summe</b>   |         |                     |                   |                                   |
| Datalogic SpA  | EUR     | 14.426              | 296.454          | 1,10                              | <b>86,07</b>   |         |                     |                   |                                   |
| Davide Campari-Milano SpA  | EUR     | 35.366              | 260.117          | 0,96                              | <b>6,02</b>  |         |                     |                   |                                   |
| De'Longhi SpA  | EUR     | 17.086              | 374.525          | 1,39                              | <b>3,05</b>  |         |                     |                   |                                   |
| DiaSorin SpA   | EUR     | 6.131               | 434.688          | 1,61                              | <b>95,14</b>   |         |                     |                   |                                   |
| Enav SpA, Reg. S   | EUR     | 80.632              | 341.396          | 1,26                              | <b>4,86</b>  |         |                     |                   |                                   |
|  |         |                     |                  |                                   | <b>100,00</b>  |         |                     |                   |                                   |
|  |         |                     |                  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                     |         |                     |                   |                                   |
|  |         |                     |                  |                                   | <b>Italien</b>   |         |                     |                   |                                   |
|  |         |                     |                  |                                   | <b>Spanien</b>   |         |                     |                   |                                   |
|  |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                   |                                   |
|  |         |                     |                  |                                   | <b>Bankguthaben und andere Aktiva/(Passiva)</b>  |         |                     |                   |                                   |
|  |         |                     |                  |                                   | <b>Summe</b>   |         |                     |                   |                                   |
|  |         |                     |                  |                                   | <b>87,36</b>   |         |                     |                   |                                   |
|  |         |                     |                  |                                   | <b>5,01</b>  |         |                     |                   |                                   |
|  |         |                     |                  |                                   | <b>92,37</b>   |         |                     |                   |                                   |
|  |         |                     |                  |                                   | <b>7,63</b>  |         |                     |                   |                                   |
|  |         |                     |                  |                                   | <b>100,00</b>  |         |                     |                   |                                   |

JPMorgan Funds - Multi-Asset Italy PIR Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| EUR   | 27.773           | USD               | 31.595            | 17/01/2019 | Standard Chartered    | 225                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                       | <b>225</b>                               | <b>-</b>             |
| EUR   | 1.929.313        | USD               | 2.229.447         | 17/01/2019 | Toronto-Dominion Bank | (14.632)                                 | (0,05)               |
| USD   | 24.809           | EUR               | 21.867            | 17/01/2019 | BNP Paribas           | (235)                                    | -                    |
| USD   | 996.069          | EUR               | 870.960           | 17/01/2019 | Morgan Stanley        | (2.447)                                  | (0,01)               |
| USD   | 310.561          | EUR               | 272.154           | 17/01/2019 | Toronto-Dominion Bank | (1.364)                                  | (0,01)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(18.678)</b>                          | <b>(0,07)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                       | <b>(18.453)</b>                          | <b>(0,07)</b>        |

# JPMorgan Funds - Multi-Manager Alternatives Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung    | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|---|------------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>  |         |                     |                   |                                   | <i>Wandelanleihen</i>                                   |            |                     |                  |                                   |
| <i>Anleihen</i>   |         |                     |                   |                                   | <i>Japan</i>  |            |                     |                  |                                   |
| <i>Argentinien</i>  |         |                     |                   |                                   | <i>Teijin Ltd., Reg. S 0% 10/12/2021</i>                |            |                     |                  |                                   |
| Argentina Government Bond, STEP<br>2,285% 31/12/2038        | EUR     | 255.000             | 162.517           | 0,06                              | JPY   | 30.000.000 |                     | 294.690          | 0,11                              |
|   |         |                     | <b>162.517</b>    | <b>0,06</b>                       |   |            |                     | <b>294.690</b>   | <b>0,11</b>                       |
| <i>Bermuda</i>  |         |                     |                   |                                   | <i>Niederlande</i>                                      |            |                     |                  |                                   |
| Digicel Ltd., Reg. S 6,75% 01/03/2023<br>15/01/2024         | USD     | 185.000             | 145.919           | 0,05                              | Bayer Capital Corp. BV, Reg. S 5,625%<br>22/11/2019     | EUR        | 500.000             | 439.229          | 0,16                              |
| Weatherford International Ltd. 9,875%<br>15/02/2024         | USD     | 160.000             | 98.400            | 0,04                              |   |            |                     | <b>439.229</b>   | <b>0,16</b>                       |
| Weatherford International Ltd. 9,875%<br>01/03/2039         | USD     | 25.000              | 14.000            | 0,00                              | <i>Wandelanleihen insgesamt</i>                         |            |                     |                  |                                   |
| Weatherford International Ltd. 5,95%<br>15/04/2042          | USD     | 155.000             | 79.631            | 0,03                              | <i>Aktien</i>   |            |                     |                  |                                   |
|   |         |                     | <b>337.950</b>    | <b>0,12</b>                       | <i>Bermuda</i>  |            |                     |                  |                                   |
| <i>Kaimaninseln</i>   |         |                     |                   |                                   | <i>Aspen Insurance Holdings Ltd.</i>                    |            |                     |                  |                                   |
| Noble Holding International Ltd. 7,75%<br>15/01/2024        | USD     | 185.000             | 140.831           | 0,05                              | USD   | 13.825     |                     | 580.512          | 0,21                              |
| Noble Holding International Ltd. 8,95%<br>01/04/2045        | USD     | 225.000             | 172.125           | 0,06                              |   |            |                     | <b>580.512</b>   | <b>0,21</b>                       |
| Transocean, Inc. 5,8% 15/10/2022                            | USD     | 230.000             | 203.550           | 0,07                              | <i>Kaimaninseln</i>                                     |            |                     |                  |                                   |
| Transocean, Inc. 6,8% 15/03/2038                            | USD     | 60.000              | 40.200            | 0,02                              | Greenlight Capital Re Ltd. 'A'                          | USD        | 14                  | 121              | 0,00                              |
|   |         |                     | <b>556.706</b>    | <b>0,20</b>                       | Melco Resorts & Entertainment Ltd., ADR                 | USD        | 45.397              | 800.576          | 0,29                              |
| <i>Frankreich</i>   |         |                     |                   |                                   | <i>Pagseguro Digital Ltd. 'A'</i>                       |            |                     |                  |                                   |
| Alice France SA, 144A 7,375%<br>01/05/2026                  | USD     | 400.000             | 368.000           | 0,14                              | USD   | 18.578     |                     | 348.059          | 0,12                              |
|   |         |                     | <b>368.000</b>    | <b>0,14</b>                       |   |            |                     | <b>1.148.756</b> | <b>0,41</b>                       |
| <i>Italien</i>  |         |                     |                   |                                   | <i>Curaçao</i>  |            |                     |                  |                                   |
| Telecom Italia SpA, 144A 5,303%<br>30/05/2024               | USD     | 60.000              | 57.225            | 0,02                              | Schlumberger Ltd.                                       | USD        | 1.988               | 71.876           | 0,02                              |
| Wind Tre SpA, 144A 5% 20/01/2026                            | USD     | 205.000             | 169.896           | 0,06                              |   |            |                     | <b>71.876</b>    | <b>0,02</b>                       |
|   |         |                     | <b>227.121</b>    | <b>0,08</b>                       | <i>Frankreich</i>                                       |            |                     |                  |                                   |
| <i>Luxemburg</i>  |         |                     |                   |                                   | <i>Amundi SA, Reg. S</i>                                |            |                     |                  |                                   |
| Altice Financing SA, 144A 7,5%<br>15/05/2026                | USD     | 160.000             | 146.400           | 0,05                              | Remy Cointreau SA                                       | EUR        | 8.787               | 464.225          | 0,17                              |
| Altice Financing SA, Reg. S 7,5%<br>15/05/2026              | USD     | 165.000             | 150.975           | 0,06                              | Vivendi SA  | EUR        | 22.173              | 179.287          | 0,07                              |
| Altice Luxembourg SA, Reg. S 7,625%<br>15/02/2025           | USD     | 200.000             | 150.250           | 0,05                              |   | EUR        | 34.856              | 843.625          | 0,30                              |
| Telecom Italia Capital SA 6% 30/09/2034                     | USD     | 60.000              | 52.200            | 0,02                              |   |            |                     | <b>1.487.137</b> | <b>0,54</b>                       |
|   |         |                     | <b>499.825</b>    | <b>0,18</b>                       | <i>Deutschland</i>                                      |            |                     |                  |                                   |
| <i>Vereinigte Staaten von Amerika</i>                       |         |                     |                   |                                   | <i>Brenntag AG</i>                                      |            |                     |                  |                                   |
| CenturyLink, Inc. 7,5% 01/04/2024                           | USD     | 100.000             | 96.750            | 0,04                              | Gerresheimer AG   | EUR        | 38.648              | 1.687.178        | 0,61                              |
| CenturyLink, Inc. 5,625% 01/04/2025                         | USD     | 170.000             | 150.025           | 0,05                              | HeidelbergCement AG                                     | EUR        | 19.273              | 1.269.766        | 0,46                              |
| Clear Channel Worldwide Holdings, Inc.<br>7,625% 15/03/2020 | USD     | 95.000              | 92.981            | 0,03                              | Puma SE   | EUR        | 22.173              | 1.363.994        | 0,49                              |
| DCP Midstream Operating LP 8,125%<br>16/08/2030             | USD     | 60.000              | 67.500            | 0,02                              | Stroer SE & Co KGaA                                     | EUR        | 1.533               | 745.167          | 0,27                              |
| Freeport-McMoRan, Inc. 5,45%<br>15/03/2043                  | USD     | 350.000             | 268.187           | 0,10                              | Volkswagen AG, ADR                                      | USD        | 25.031              | 1.220.110        | 0,44                              |
| JC Penney Corp, Inc. 6,375% 15/10/2036                      | USD     | 150.000             | 48.750            | 0,02                              |   | USD        | 1                   | 16               | 0,00                              |
| NRG Energy, Inc. 7,25% 15/05/2026                           | USD     | 160.000             | 166.600           | 0,06                              |   |            |                     | <b>6.286.231</b> | <b>2,27</b>                       |
| Pride International LLC 7,875%<br>15/08/2040                | USD     | 155.000             | 115.475           | 0,04                              | <i>Italien</i>  |            |                     |                  |                                   |
| Rite Aid Corp., Reg. S 6,125% 01/04/2023                    | USD     | 200.000             | 158.750           | 0,06                              | Anima Holding SpA, Reg. S                               | EUR        | 56.730              | 210.148          | 0,07                              |
| Rite Aid Corp. 7,7% 15/02/2027                              | USD     | 225.000             | 149.625           | 0,05                              | Daide Campari-Milano SpA                                | EUR        | 104.745             | 885.821          | 0,32                              |
| Rowan Cos, Inc. 7,375% 15/06/2025                           | USD     | 325.000             | 262.437           | 0,09                              | Telecom Italia SpA                                      | EUR        | 643.827             | 356.392          | 0,13                              |
| Rowan Cos, Inc. 5,85% 15/01/2044                            | USD     | 165.000             | 103.950           | 0,04                              |   |            |                     | <b>1.452.361</b> | <b>0,52</b>                       |
| RR Donnelley & Sons Co. 6% 01/04/2024                       | USD     | 175.000             | 168.000           | 0,06                              | <i>Japan</i>  |            |                     |                  |                                   |
| Sanchez Energy Corp. 6,125% 15/01/2023                      | USD     | 248.000             | 45.880            | 0,02                              | LINE Corp., ADR   | USD        | 25.313              | 864.059          | 0,31                              |
| Semigroup Corp. 5,625% 15/07/2022                           | USD     | 195.000             | 184.763           | 0,07                              |   |            |                     | <b>864.059</b>   | <b>0,31</b>                       |
| Sprint Capital Corp. 6,875% 15/11/2028                      | USD     | 170.000             | 161.075           | 0,06                              | <i>Luxemburg</i>  |            |                     |                  |                                   |
| Sprint Corp. 7,875% 15/09/2023                              | USD     | 345.000             | 354.919           | 0,13                              | Eurofins Scientific SE                                  | EUR        | 2.816               | 1.050.753        | 0,38                              |
| Tenet Healthcare Corp. 8,125%<br>01/04/2022                 | USD     | 140.000             | 140.875           | 0,05                              | Grand City Properties SA                                | EUR        | 5.911               | 129.255          | 0,05                              |
| Tenet Healthcare Corp. 5,125%<br>01/05/2025                 | USD     | 180.000             | 168.300           | 0,06                              | Spotify Technology SA                                   | USD        | 9.582               | 1.087.509        | 0,39                              |
| US Treasury Bill 0% 03/01/2019                              | USD     | 2.000.000           | 1.999.875         | 0,72                              |   |            |                     | <b>2.267.517</b> | <b>0,82</b>                       |
| US Treasury Bill 0% 24/01/2019                              | USD     | 8.000.000           | 7.988.866         | 2,88                              | <i>Niederlande</i>                                      |            |                     |                  |                                   |
| US Treasury Bill 0% 07/02/2019                              | USD     | 42.000.000          | 41.900.933        | 15,11                             | Intertrust NV, Reg. S                                   | EUR        | 103.899             | 1.742.470        | 0,63                              |
| Yum! Brands, Inc. 5,35% 01/11/2043                          | USD     | 370.000             | 308.950           | 0,11                              |   |            |                     | <b>1.742.470</b> | <b>0,63</b>                       |
|   |         |                     | <b>55.103.466</b> | <b>19,87</b>                      | <i>Südafrika</i>  |            |                     |                  |                                   |
| <i>Anleihen insgesamt</i>                                   |         |                     |                   |                                   | <i>Naspers Ltd., ADR 'N'</i>                            |            |                     |                  |                                   |
|   |         |                     | <b>57.255.585</b> | <b>20,65</b>                      | USD   | 4.141      |                     | 164.211          | 0,06                              |
|   |         |                     |                   |                                   | <i>Schweiz</i>  |            |                     |                  |                                   |
|   |         |                     |                   |                                   | <i>Chocoladefabriken Lindt &amp; Sprüngli AG</i>        |            |                     |                  |                                   |
|   |         |                     |                   |                                   | <i>Straumann Holding AG</i>                             |            |                     |                  |                                   |
|   |         |                     |                   |                                   | <i>Transocean, Inc.</i>                                 |            |                     |                  |                                   |
|   |         |                     |                   |                                   | <i>Taiwan</i>   |            |                     |                  |                                   |
|   |         |                     |                   |                                   | <i>Taiwan Semiconductor Manufacturing Co. Ltd., ADR</i> |            |                     |                  |                                   |
|   |         |                     |                   |                                   | CHF   | 1          |                     | 74.473           | 0,03                              |
|   |         |                     |                   |                                   | CHF   | 79         |                     | 49.914           | 0,02                              |
|   |         |                     |                   |                                   | USD   | 2.604      |                     | 18.085           | 0,00                              |
|   |         |                     |                   |                                   |   |            |                     | <b>142.472</b>   | <b>0,05</b>                       |
|   |         |                     |                   |                                   | USD   | 4.222      |                     | 155.771          | 0,06                              |

JPMorgan Funds - Multi-Manager Alternatives Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen                                    | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |      |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|------|
| <i>Großbritannien</i>                      |         |                     |                  |                                   |   |         |                     |                    |                                   |      |
| ARRIS International plc                    | USD     | 53.382              | 1.632.688        | 0,59                              | SLM Corp.   | USD     | 24.362              | 202.570            | 0,07                              |      |
| Barclays plc                               | GBP     | 171.244             | 327.614          | 0,12                              | Smartstreet, Inc. 'A'   | USD     | 10.307              | 255.871            | 0,09                              |      |
| BBA Aviation plc                           | GBP     | 55.860              | 155.492          | 0,06                              | Spirit Aerosystems Holdings, Inc. 'A'   | USD     | 2.455               | 176.870            | 0,06                              |      |
| Carnival plc, ADR                          | USD     | 5.284               | 257.595          | 0,09                              | Summit Materials, Inc. 'A'  | USD     | 15.545              | 192.836            | 0,07                              |      |
| ITV plc                                    | GBP     | 136.170             | 1.044.116        | 0,38                              | TESARO, Inc.  | USD     | 3.544               | 263.124            | 0,10                              |      |
| RSA Insurance Group plc                    | GBP     | 52.116              | 347.997          | 0,12                              | Thermo Fisher Scientific, Inc.  | USD     | 1.241               | 277.668            | 0,10                              |      |
| Savills plc                                | GBP     | 9.549               | 85.996           | 0,03                              | Thor Industries, Inc.   | USD     | 7.975               | 414.820            | 0,15                              |      |
| Smiths Group plc                           | GBP     | 14.673              | 255.255          | 0,09                              | Tiffany & Co.   | USD     | 4.473               | 360.054            | 0,13                              |      |
| Sports Direct International plc            | GBP     | 20.765              | 63.000           | 0,02                              | Timken Co. (The)  | USD     | 4.070               | 151.913            | 0,06                              |      |
| Vodafone Group plc, ADR                    | USD     | 894                 | 17.241           | 0,01                              | Tractor Supply Co.  | USD     | 1.857               | 154.939            | 0,06                              |      |
|  |         |                     |                  |                                   | TransDigm Group, Inc.   | USD     | 3.769               | 1.281.177          | 0,46                              |      |
|  |         |                     |                  |                                   | Tribune Media Co. 'A'   | USD     | 30.949              | 1.404.311          | 0,51                              |      |
|  |         |                     |                  |                                   | Trinity Industries, Inc.  | USD     | 50.514              | 1.039.831          | 0,38                              |      |
|  |         |                     | <b>4.403.903</b> | <b>1,59</b>                       | Twenty-First Century Fox, Inc. 'A'  | USD     | 19.549              | 940.796            | 0,34                              |      |
|  |         |                     |                  |                                   | Twitter, Inc.   | USD     | 46.748              | 1.343.304          | 0,48                              |      |
| <i>Vereinigte Staaten von Amerika</i>      |         |                     |                  |                                   |   |         |                     |                    |                                   |      |
| Activision Blizzard, Inc.                  | USD     | 31.998              | 1.491.267        | 0,54                              | Ulta Beauty, Inc.   | USD     | 168                 | 41.137             | 0,02                              |      |
| Advanced Disposal Services, Inc.           | USD     | 6.101               | 146.027          | 0,05                              | Union Pacific Corp.   | USD     | 1.641               | 226.803            | 0,08                              |      |
| Amazon.com, Inc.                           | USD     | 899                 | 1.351.970        | 0,49                              | Virtus Investment Partners, Inc.  | USD     | 5.500               | 420.282            | 0,15                              |      |
| American Public Education, Inc.            | USD     | 3.933               | 111.815          | 0,04                              | Preference  | USD     | 1.541               | 92.884             | 0,03                              |      |
| Apple, Inc.                                | USD     | 1.466               | 231.533          | 0,08                              | Visteon Corp.   | USD     | 12.492              | 1.137.272          | 0,41                              |      |
| Avalar, Inc.                               | USD     | 12.556              | 390.931          | 0,14                              | Vistra Energy Corp.   | USD     | 3.657               | 401.045            | 0,14                              |      |
| Ball Corp.                                 | USD     | 24.405              | 1.122.020        | 0,40                              | Woodward, Inc.  | USD     | 2.062               | 153.196            | 0,06                              |      |
| Berkshire Hathaway, Inc. 'B'               | USD     | 1.660               | 339.329          | 0,12                              | WR Grace & Co.  | USD     | 2.145               | 139.221            | 0,05                              |      |
| Boeing Co. (The)                           | USD     | 1.221               | 393.693          | 0,14                              | Wyndham Hotels & Resorts, Inc.  | USD     | 19.760              | 896.412            | 0,32                              |      |
| Cadence Bancorp.                           | USD     | 16.823              | 283.047          | 0,10                              | Xilinx, Inc.  | USD     | 7.620               | 649.643            | 0,23                              |      |
| CarMax, Inc.                               | USD     | 4.152               | 260.476          | 0,09                              | Xylem, Inc.   | USD     | 9.649               | 643.878            | 0,23                              |      |
| CBS Corp.                                  | USD     | 33.516              | 1.465.152        | 0,53                              | Yext, Inc.  | USD     | 74.582              | 1.106.424          | 0,40                              |      |
| Cintas Corp.                               | USD     | 2.165               | 363.882          | 0,13                              | Zendesk, Inc.   | USD     | 8.700               | 507.863            | 0,18                              |      |
| Cloudera, Inc.                             | USD     | 26.300              | 290.483          | 0,11                              |   |         |                     |                    |                                   |      |
| CommVault Systems, Inc.                    | USD     | 6.314               | 373.063          | 0,13                              |   |         |                     | <b>53.471.753</b>  | <b>19,28</b>                      |      |
| Coupa Software, Inc.                       | USD     | 3.000               | 188.655          | 0,07                              |   |         |                     | <b>74.239.029</b>  | <b>26,77</b>                      |      |
| Crawford & Co. 'B'                         | USD     | 15.249              | 137.546          | 0,05                              |   |         |                     |                    |                                   |      |
| CSX Corp.                                  | USD     | 8.427               | 523.527          | 0,19                              | <i>Aktien insgesamt</i>   |         |                     |                    |                                   |      |
| CVS Health Corp.                           | USD     | 1.161               | 76.075           | 0,03                              | <i>Optionsscheine</i>   |         |                     |                    |                                   |      |
| Deere & Co.                                | USD     | 913                 | 136.174          | 0,05                              | <i>Kaimanaiseln</i>   |         |                     |                    |                                   |      |
| DocuSign, Inc.                             | USD     | 1.708               | 68.448           | 0,02                              | Yatra Online, Inc. 16/12/2021   | USD     | 156.040             | 16.384             | 0,01                              |      |
| Dominion Energy, Inc. Preference           | USD     | 14.774              | 707.970          | 0,26                              |   |         |                     | <b>16.384</b>      | <b>0,01</b>                       |      |
| Dominos' Pizza, Inc.                       | USD     | 970                 | 240.351          | 0,09                              |   |         |                     |                    |                                   |      |
| DowDuPont, Inc.                            | USD     | 5.504               | 294.326          | 0,11                              |   |         |                     |                    |                                   |      |
| Equitrans Midstream Corp.                  | USD     | 38.436              | 769.297          | 0,28                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |      |
| FedEx Corp.                                | USD     | 2.040               | 328.960          | 0,12                              | Altis Midstream Co. 12/11/2023  | USD     | 36.546              | 23.938             | 0,01                              |      |
| First of Long Island Corp. (The)           | USD     | 6.212               | 123.960          | 0,05                              | Del Taco Restaurants, Inc. 30/06/2020   | USD     | 126.141             | 141.909            | 0,05                              |      |
| Five9, Inc.                                | USD     | 10.972              | 479.751          | 0,17                              | Falcon Minerals Corp. 15/08/2022  | USD     | 52.365              | 33.513             | 0,01                              |      |
| Fortive Corp.                              | USD     | 264                 | 239.604          | 0,09                              | International Money Express, Inc.   | USD     | 26/07/2023          | 33.069             | 86.806                            | 0,03 |
| frontdoor, Inc.                            | USD     | 13.367              | 356.030          | 0,13                              | Magnolia Oil & Gas Corp. 31/07/2023   | USD     | 86.840              | 266.165            | 0,10                              |      |
| Guidewire Software, Inc.                   | USD     | 12.496              | 1.002.492        | 0,36                              | Purple Innovation, Inc. 02/02/2023  | USD     | 125.803             | 18.399             | 0,01                              |      |
| Halliburton Co.                            | USD     | 2.393               | 63.570           | 0,02                              | Verra Mobility Corp. 17/10/2023   | USD     | 34.889              | 64.370             | 0,02                              |      |
| HEICO Corp.                                | USD     | 5.888               | 456.173          | 0,16                              | Zions Bancorporation 22/05/2020   | USD     | 56.310              | 539.731            | 0,19                              |      |
| Helmerich & Payne, Inc.                    | USD     | 4.277               | 20.470           | 0,01                              |   |         |                     |                    |                                   |      |
| IDEXX Laboratories, Inc.                   | USD     | 2.116               | 393.608          | 0,14                              |   |         |                     |                    |                                   |      |
| Immersion Corp.                            | USD     | 85.397              | 765.584          | 0,28                              |   |         |                     | <b>1.174.831</b>   | <b>0,42</b>                       |      |
| Ingevity Corp.                             | USD     | 6.147               | 514.412          | 0,19                              |   |         |                     | <b>1.191.215</b>   | <b>0,43</b>                       |      |
| Integrated Device Technology, Inc.         | USD     | 35.828              | 1.734.792        | 0,63                              | <i>Optionsscheine insgesamt</i>   |         |                     |                    |                                   |      |
| Intuit, Inc.                               | USD     | 1.166               | 229.527          | 0,08                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>                               |         |                     | <b>133.419.748</b> | <b>48,12</b>                      |      |
| IQVIA Holdings, Inc.                       | USD     | 2.722               | 316.283          | 0,11                              |   |         |                     |                    |                                   |      |
| Kemper Corp.                               | USD     | 4.573               | 303.533          | 0,11                              |   |         |                     |                    |                                   |      |
| Liberty Interactive Corp. QVC Group        | USD     | 29.623              | 578.093          | 0,21                              |   |         |                     |                    |                                   |      |
| Liberty Media Corp-Liberty Formula One 'C' | USD     | 8.300               | 254.768          | 0,09                              | <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</i> |         |                     |                    |                                   |      |
| Madison Square Garden Co. (The) 'A'        | USD     | 3.350               | 896.778          | 0,32                              | <i>Anleihen</i>   |         |                     |                    |                                   |      |
| Mastercard, Inc. 'A'                       | USD     | 3.098               | 584.422          | 0,21                              | <i>Bahamas</i>  |         |                     |                    |                                   |      |
| Mettler-Toledo International, Inc.         | USD     | 505                 | 285.413          | 0,10                              | Silversea Cruise Finance Ltd., 144A 7,25% 01/02/2025  | USD     | 170.000             | 180.574            | 0,06                              |      |
| Mondelez International, Inc. 'A'           | USD     | 20.332              | 813.788          | 0,29                              |   |         |                     | <b>180.574</b>     | <b>0,06</b>                       |      |
| Moody's Corp.                              | USD     | 1.441               | 201.834          | 0,07                              |   |         |                     |                    |                                   |      |
| New York Times Co. (The) 'A'               | USD     | 96.112              | 2.141.856        | 0,77                              |   |         |                     |                    |                                   |      |
| NVR, Inc.                                  | USD     | 84                  | 204.615          | 0,07                              | <i>Bermuda</i>  |         |                     |                    |                                   |      |
| Old Dominion Freight Line, Inc.            | USD     | 1.540               | 190.167          | 0,07                              | Digicel Ltd., 144A 6,75% 01/03/2023   | USD     | 160.000             | 126.200            | 0,05                              |      |
| Palo Alto Networks, Inc.                   | USD     | 5.385               | 1.014.238        | 0,37                              | Digicel Ltd., Reg. S 6% 15/04/2021  | USD     | 15.000              | 13.594             | 0,00                              |      |
| Papa John's International, Inc.            | USD     | 3.864               | 153.845          | 0,06                              |   |         |                     | <b>139.794</b>     | <b>0,05</b>                       |      |
| Patterson-UTI Energy, Inc.                 | USD     | 1.688               | 17.445           | 0,01                              |   |         |                     |                    |                                   |      |
| PayPal Holdings, Inc.                      | USD     | 16.754              | 1.409.933        | 0,51                              | <i>Kanada</i>   |         |                     |                    |                                   |      |
| PepsiCo, Inc.                              | USD     | 1.280               | 141.395          | 0,05                              | Eldorado Gold Corp., Reg. S 6,125% 15/12/2020   | USD     | 90.000              | 82.125             | 0,03                              |      |
| PNK Financial Services Group, Inc. (The)   | USD     | 1.749               | 204.432          | 0,07                              | First Quantum Minerals Ltd., 144A 7,5% 01/04/2025   | USD     | 315.000             | 261.056            | 0,09                              |      |
| Pool Corp.                                 | USD     | 1.569               | 233.240          | 0,08                              |   |         |                     |                    |                                   |      |
| Progressive Corp. (The)                    | USD     | 13.576              | 819.108          | 0,30                              | Jupiter Resources, Inc., 144A 8,5% 01/10/2022   | USD     | 285.000             | 94.050             | 0,03                              |      |
| Profound, Inc.                             | USD     | 10.258              | 859.672          | 0,31                              | Jupiter Resources, Inc., Reg. S 8,5% 01/10/2022   | USD     | 150.000             | 49.500             | 0,02                              |      |
| PROS Holdings, Inc.                        | USD     | 19.041              | 597.983          | 0,22                              | Mountaintain Province Diamonds, Inc., 144A 8% 15/12/2022  | USD     | 105.000             | 105.709            | 0,04                              |      |
| PTC, Inc.                                  | USD     | 24.100              | 1.998.010        | 0,72                              |   |         |                     | <b>592.440</b>     | <b>0,21</b>                       |      |
| Realogy Holdings Corp.                     | USD     | 76.745              | 1.126.233        | 0,41                              |   |         |                     |                    |                                   |      |
| RealPage, Inc.                             | USD     | 14.472              | 697.623          | 0,25                              |   |         |                     |                    |                                   |      |
| Red Hat, Inc.                              | USD     | 9.201               | 1.615.098        | 0,58                              |   |         |                     |                    |                                   |      |
| Republic Services, Inc.                    | USD     | 4.689               | 338.100          | 0,12                              |   |         |                     |                    |                                   |      |
| RPM International, Inc.                    | USD     | 1.392               | 81.766           | 0,03                              |   |         |                     |                    |                                   |      |
| SendGrid, Inc.                             | USD     | 44.001              | 1.898.863        | 0,69                              |   |         |                     |                    |                                   |      |
| Service Corp. International                | USD     | 3.756               | 151.085          | 0,05                              |   |         |                     |                    |                                   |      |



**JPMorgan Funds - Multi-Manager Alternatives Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Kaimaninseln</b>  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Catamaran CLO Ltd., FRN, Series 2013-1A 'DR', 144A 5,3099% 27/01/2028                      | USD     | 1.000.000           | 974.745           | 0,35                              | DISH DBS Corp. 5,875% 15/11/2024   | USD     | 440.000             | 355.850          | 0,13                              |
| Catamaran CLO Ltd., FRN, Series 2015-1A 'DR', 144A 5,2699% 2/04/2027                       | USD     | 1.000.000           | 956.055           | 0,35                              | Exeter Automobile Receivables Trust, 144A 3,68% 17/07/2023                     | USD     | 2.010.000           | 2.016.736        | 0,73                              |
| Covenant Credit Partners CLO II Ltd., FRN, 144A 6,186% 15/10/2029                          | USD     | 1.500.000           | 1.465.897         | 0,53                              | Exeter Automobile Receivables Trust, Series 2013-2A 'D', 144A 4,93% 15/12/2020 | USD     | 823.091             | 823.500          | 0,30                              |
| Global A&T Electronics Ltd. 8,5% 12/01/2023  | USD     | 398.000             | 353.185           | 0,13                              | FHLMC REMIC, IO, FRN, Series 2647 'IV' 7,877% 15/07/2033                       | USD     | 826.176             | 384.713          | 0,14                              |
| Jamestown CLO IV Ltd., FRN, Series 2014-4A 'CR', 144A 5,086% 15/07/2026                    | USD     | 1.000.000           | 950.828           | 0,34                              | FNMA, FRN, Series 2016-C06 'IM2' 6,756% 25/04/2029                             | USD     | 1.000.000           | 1.099.891        | 0,40                              |
| Jamestown CLO V Ltd., 144A 3,84% 17/01/2027  | USD     | 1.000.000           | 973.558           | 0,35                              | FNMA, FRN, Series 2018-C03 'IM2' 4,656% 25/10/2030                             | USD     | 2.500.000           | 2.447.450        | 0,88                              |
| Madison Park Funding XV Ltd., FRN, 144A 7,949% 27/01/2026                                  | USD     | 1.000.000           | 943.374           | 0,34                              | FNMA REMIC 3,5% 25/09/2043   | USD     | 881.580             | 114.181          | 0,04                              |
| Neuberger Berman CLO XVI Ltd., FRN, 144A 5,486% 15/10/2029                                 | USD     | 3.000.000           | 2.831.256         | 1,02                              | Frontier Communications Corp. 10,5% 25/02/2040                                 | USD     | 826.286             | 94.874           | 0,03                              |
| Northwoods Capital XVI Ltd., FRN, 144A 5,766% 15/11/2030                                   | USD     | 1.000.000           | 938.401           | 0,34                              | FNMA REMIC, IO, FRN, Series 2006-92 'LI' 4,074% 25/10/2036                     | USD     | 906.125             | 131.503          | 0,05                              |
| Octagon Investment Partners XXI Ltd., FRN, Series 2014-1A 'D', 144A 9,214% 14/11/2026      | USD     | 1.000.000           | 1.001.580         | 0,36                              | Freedom Mortgage Corp., 144A 8,25% 15/04/2025                                  | USD     | 130.000             | 111.800          | 0,04                              |
| OFSI BSL VIII Ltd., FRN, 144A 6,406% 16/08/2029  | USD     | 3.000.000           | 2.922.570         | 1,05                              | Freedom Mortgage Corp., Reg. S 8,25% 15/04/2025                                | USD     | 80.000              | 68.800           | 0,02                              |
| TICP Clo I-2 Ltd., FRN, 144A 5,548% 26/04/2028   | USD     | 1.000.000           | 945.500           | 0,34                              | Frontier Communications Corp., 144A 8,5% 01/4/2026                             | USD     | 200.000             | 175.500          | 0,06                              |
| Vibrant Clo III Ltd., FRN, 144A 6,969% 20/07/2028  | USD     | 2.000.000           | 2.001.044         | 0,72                              | Frontier Communications Corp. 10,5% 15/09/2022                                 | USD     | 185.000             | 129.500          | 0,05                              |
|  |         |                     | <b>17.257.993</b> | <b>6,22</b>                       | Frontier Communications Corp. 7,125% 15/01/2023                                | USD     | 215.000             | 122.550          | 0,04                              |
| <b>Jersey</b>  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Delphi Technologies plc, 144A 5% 01/10/2025  | USD     | 255.000             | 214.837           | 0,08                              | Frontier Communications Corp. 6,875% 15/01/2025                                | USD     | 50.000              | 25.625           | 0,01                              |
|  |         |                     | <b>214.837</b>    | <b>0,08</b>                       | GNMA, IO, Series 2016-1 6% 20/05/2044  | USD     | 506.502             | 109.942          | 0,04                              |
| <b>Luxemburg</b>   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Alice Luxembourg SA, 144A 7,625% 15/02/2025  | USD     | 75.000              | 56.344            | 0,02                              | GNMA, IO, FRN, Series 2017-H01 2,352% 20/12/2066                               | USD     | 6.350               | 683              | 0,00                              |
|  |         |                     | <b>56.344</b>     | <b>0,02</b>                       | GNMA, FRN 1,674% 20/02/2068  | USD     | 1.500.000           | 195.000          | 0,07                              |
| <b>Niederlande</b>   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Ziggo BV, 144A 5,5% 15/01/2027   | USD     | 130.000             | 116.675           | 0,04                              | GNMA 4,5% 20/05/2046   | USD     | 1.355.626           | 299.149          | 0,11                              |
|  |         |                     | <b>116.675</b>    | <b>0,04</b>                       | GNMA, IO, FRN, Series 2016-H15 'A1' 2,355% 20/07/2066                          | USD     | 2.825.954           | 303.790          | 0,11                              |
| <b>Supranational</b>   |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Hexion, Inc. 9% 15/11/2020   | USD     | 470.000             | 209.150           | 0,08                              | GNMA, IO, FRN, Series 2016-H04 'B1' 1,254% 20/01/2066                          | USD     | 2.165.719           | 205.743          | 0,07                              |
|  |         |                     | <b>209.150</b>    | <b>0,08</b>                       | GNMA, IO, FRN, Series 2004-69 'CS' 4,08% 20/07/2034                            | USD     | 779.106             | 112.813          | 0,04                              |
| <b>Großbritannien</b>  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| KCA Deutag UK Finance plc, 144A 9,875% 01/04/2022  | USD     | 120.000             | 99.000            | 0,04                              | GNMA, IO, FRN, Series 2017-H18 'D1' 2,077% 20/09/2067                          | USD     | 3.044.678           | 399.614          | 0,14                              |
|  |         |                     | <b>99.000</b>     | <b>0,04</b>                       | GNMA, IO, FRN, Series 2015-80 'H1' 0,938% 16/01/2044                           | USD     | 4.970.993           | 162.636          | 0,06                              |
| <b>Vereinigte Staaten von Amerika</b>  |         |                     |                   |                                   |  |         |                     |                  |                                   |
| Advanced Micro Devices, Inc. 7,5% 15/08/2022   | USD     | 40.000              | 43.000            | 0,02                              | GNMA, IO, Series 2017-163 'H1' 5,5% 20/08/2039                                 | USD     | 1.251.249           | 130.446          | 0,05                              |
| Alternative Loan Trust, Series 2004-28CB '3A', 4% 25/01/2035                               | USD     | 650.467             | 642.702           | 0,23                              | GNMA, IO, Series 2014-183 'IM' 5% 20/06/2035                                   | USD     | 11.010              | 2.166            | 0,00                              |
| Aurora Diagnostics Holdings LLC 10,75% 15/01/2020  | USD     | 534.968             | 534.299           | 0,19                              | GNMA, IO, Series 2017-103 'IM' 5% 20/06/2043                                   | USD     | 1.879.853           | 398.959          | 0,14                              |
| Bear Stearns Asset Backed Securities I Trust, FRN, Series 2004-AC6 'A2', 2,906% 25/11/2034 | USD     | 1.030.426           | 948.847           | 0,34                              | GNMA, IO, Series 2016-12 'K1' 5% 20/09/2038                                    | USD     | 1.284.640           | 287.060          | 0,10                              |
| Big River Steel LLC, 144A 7,25% 01/09/2025   | USD     | 10.000              | 9.950             | 0,00                              | GNMA, IO, FRN, Series 2017-H13 'Q1' 2,041% 20/06/2067                          | USD     | 1.773.753           | 210.633          | 0,08                              |
| Big River Steel LLC, Reg. S 7,25% 01/09/2025   | USD     | 80.000              | 79.600            | 0,03                              | GNMA, IO, FRN, Series 2004-46 'S' 4,63% 20/06/2034                             | USD     | 1.039.069           | 186.465          | 0,07                              |
| Bruce Mansfield Pass-Through Trust 6,85% 01/06/2034  | USD     | 2.615.945           | 1.909.640         | 0,69                              | GNMA, IO, FRN, Series 2006-47 'SA' 4,345% 16/08/2036                           | USD     | 1.065.188           | 164.204          | 0,06                              |
| California Republic Auto Receivables Trust, Series 2015-2 'C' 3,62% 15/02/2022             | USD     | 1.000.000           | 1.000.256         | 0,36                              | GNMA, IO, Series 2014-2 'T1' 5,5% 20/01/2044                                   | USD     | 1.453.836           | 278.338          | 0,10                              |
| CCO Holdings LLC, Reg. S 5,125% 01/05/2027   | USD     | 100.000             | 93.390            | 0,03                              | Guitar Center Escrow Issuer, Inc., Reg. S 9,5% 15/10/2021                      | USD     | 175.000             | 162.313          | 0,06                              |
| Cengage Learning, Inc., 144A 9,5% 15/06/2024   | USD     | 180.000             | 123.300           | 0,04                              | Guitar Center, Inc., FRN, 144A 5% 15/04/2022                                   | USD     | 135.171             | 108.813          | 0,04                              |
| Cengage Learning, Inc., Reg. S 9,5% 15/06/2024   | USD     | 175.000             | 119.875           | 0,04                              | Guitar Center, Inc., Reg. S, FRN 5% 15/04/2022                                 | USD     | 265.143             | 213.440          | 0,08                              |
| Cornerstone Chemical Co., Reg. S 6,75% 15/08/2024  | USD     | 285.000             | 251.512           | 0,09                              | Halcon Resources Corp. 6,75% 15/02/2025  | USD     | 185.000             | 135.975          | 0,05                              |
| Countrywide Asset-Backed Certificates Trust, FRN, Series 2006-1 'AF6' 4,789% 25/07/2036    | USD     | 358.471             | 362.146           | 0,13                              | Hexion, Inc. 6,625% 15/04/2020   | USD     | 1.256.000           | 1.004.800        | 0,36                              |
| CSC Holdings LLC, 144A 10,875% 15/10/2025  | USD     | 190.000             | 213.987           | 0,08                              | Hexion, Inc., 144A 10,375% 01/02/2022  | USD     | 226.000             | 181.365          | 0,07                              |
| Diamond Resorts International, Inc., Reg. S 10,75% 01/09/2024                              | USD     | 175.000             | 157.937           | 0,06                              | ICahn Enterprises LP 6,25% 01/02/2022  | USD     | 275.000             | 272.520          | 0,10                              |
|  |         |                     |                   |                                   | Invitation Homes 2018-SFR3 Trust, FRN, 144A 4,105% 17/07/2037                  | USD     | 1.000.000           | 996.870          | 0,36                              |
|  |         |                     |                   |                                   | Jacobs Entertainment, Inc., 144A 7,875% 01/02/2024                             | USD     | 160.000             | 165.200          | 0,06                              |
|  |         |                     |                   |                                   | Jacobs Entertainment, Inc., Reg. S 7,875% 01/02/2024                           | USD     | 150.000             | 154.875          | 0,06                              |
|  |         |                     |                   |                                   | Jones Energy Holdings LLC, 144A 9,25% 15/03/2023                               | USD     | 59.000              | 51.773           | 0,02                              |
|  |         |                     |                   |                                   | LSB Industries, Inc., Reg. S 9,625% 01/05/2023                                 | USD     | 90.000              | 91.800           | 0,03                              |
|  |         |                     |                   |                                   | McGraw-Hill Global Education Holdings LLC, Reg. S 7,875% 15/05/2024            | USD     | 100.000             | 78.375           | 0,03                              |
|  |         |                     |                   |                                   | McGraw-Hill Global Education Holdings LLC, 144A 7,875% 15/05/2024              | USD     | 170.000             | 133.238          | 0,05                              |
|  |         |                     |                   |                                   | Monitronics International, Inc. 9,125% 01/04/2020                              | USD     | 300.000             | 77.625           | 0,03                              |
|  |         |                     |                   |                                   | Neiman Marcus Group Ltd. LLC, 144A 8,75% 15/10/2021                            | USD     | 145.000             | 61.625           | 0,02                              |
|  |         |                     |                   |                                   | Neiman Marcus Group Ltd. LLC, 144A 8% 15/10/2021                               | USD     | 1.154.000           | 481.795          | 0,17                              |

JPMorgan Funds - Multi-Manager Alternatives Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| New Albertsons LP 7,45% 01/08/2029   | USD     | 60.000              | 48.300            | 0,02                              | Micron Technology, Inc. 3% 15/11/2043   | USD     | 1.073.000           | 1.192.124          | 0,43                              |
| New Albertsons LP 8% 01/05/2031  | USD     | 640.000             | 524.800           | 0,19                              | MongoDB, Inc., 144A 0,75% 15/06/2024  | USD     | 213.000             | 293.707            | 0,11                              |
| OneMain Financial Issuance Trust, Series 2015-2A 'D', 144A 5,64% 18/07/2022                  | USD     | 1.000.000           | 1.007.526         | 0,36                              | Perfluent, Inc., 144A 2,375% 15/09/2023   | USD     | 748.000             | 666.602            | 0,24                              |
| Prime Security Services Borrower LLC, 144A 9,25% 15/05/2023                                  | USD     | 135.000             | 69.525            | 0,03                              | RealPage, Inc. 1,5% 15/11/2022  | USD     | 770.000             | 998.737            | 0,36                              |
| Parker Drilling Co. 6,75% 15/07/2022   | USD     | 125.000             | 129.219           | 0,05                              | RH Convertible Bond 0% 15/07/2020   | USD     | 625.000             | 728.156            | 0,26                              |
| Prime Security Services Borrower LLC, Reg. S 9,25% 15/05/2023                                | USD     | 100.000             | 103.375           | 0,04                              | ServiceNow, Inc. 0% 01/06/2022  | USD     | 773.000             | 1.080.876          | 0,39                              |
| Rackspace Hosting, Inc., 144A 8,625% 15/11/2024  | USD     | 280.000             | 219.100           | 0,08                              | SunEdison, Inc. 0,25% 15/01/2020  | USD     | 14.000              | 324                | 0,00                              |
| Rackspace Hosting, Inc., Reg. S 8,625% 15/11/2024  | USD     | 50.000              | 39.125            | 0,01                              | Tesla Energy Operations, Inc. 1,625% 01/11/2019   | USD     | 188.000             | 176.454            | 0,06                              |
| Rain CII Carbon LLC, Reg. S 7,25% 01/04/2025   | USD     | 340.000             | 309.400           | 0,11                              | Tilray, Inc., 144A 5% 01/10/2023  | USD     | 346.000             | 248.705            | 0,09                              |
| Rivers Pittsburgh Borrower LP, Reg. S 6,125% 15/08/2021                                      | USD     | 200.000             | 194.500           | 0,07                              |   |         |                     | <b>9.099.628</b>   | <b>3,28</b>                       |
| SemGroup Corp. 7,25% 15/03/2026  | USD     | 100.000             | 94.000            | 0,03                              | <i>Wandelanleihen insgesamt</i>   |         |                     | <b>11.047.706</b>  | <b>3,98</b>                       |
| Springleaf Finance Corp. 6,875% 15/03/2025   | USD     | 220.000             | 197.450           | 0,07                              | <i>Aktien</i>   |         |                     |                    |                                   |
| Springleaf Finance Corp. 7,125% 15/03/2026   | USD     | 145.000             | 129.684           | 0,05                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| Standard Industries, Inc., 144A 4,75% 15/01/2028   | USD     | 90.000              | 75.938            | 0,03                              | Ceneco Corp.  | USD     | 2.778               | 43.059             | 0,02                              |
| Sugarhouse HSP Gaming Prop Mezz LP, 144A 5,875% 15/05/2025                                   | USD     | 310.000             | 290.625           | 0,10                              |   |         |                     | <b>43.059</b>      | <b>0,02</b>                       |
| Sugarhouse HSP Gaming Prop Mezz LP, Reg. S 5,875% 15/05/2025                                 | USD     | 60.000              | 56.250            | 0,02                              | <i>Aktien insgesamt</i>   |         |                     | <b>43.059</b>      | <b>0,02</b>                       |
| Team Health Holdings, Inc., Reg. S 6,375% 01/02/2025   | USD     | 250.000             | 205.313           | 0,07                              | <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</i> |         |                     | <b>76.916.761</b>  | <b>27,74</b>                      |
| TPC Group, Inc., Reg. S 8,75% 15/12/2020   | USD     | 325.000             | 310.375           | 0,11                              | <i>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</i>   |         |                     |                    |                                   |
| Unisys Corp., 144A 10,75% 15/04/2022   | USD     | 155.000             | 170.306           | 0,06                              | <i>Anleihen</i>   |         |                     |                    |                                   |
| Urban One, Inc., 144A 9,25% 15/02/2020   | USD     | 150.000             | 150.000           | 0,05                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| Urban One, Inc., Reg. S 9,25% 15/02/2020   | USD     | 50.000              | 50.000            | 0,02                              | Cenveo Escrow Bond 0% 15/09/2022*   | USD     | 120.000             | 0                  | 0,00                              |
| Urban One, Inc., Reg. S 7,375% 15/04/2022  | USD     | 150.000             | 142.500           | 0,05                              |   |         |                     | <b>0</b>           | <b>0,00</b>                       |
| US Treasury Bill 0% 10/01/2019   | USD     | 10.500.000          | 10.494.753        | 3,79                              | <i>Anleihen insgesamt</i>   |         |                     | <b>0</b>           | <b>0,00</b>                       |
| US Treasury Bill 0% 17/01/2019   | USD     | 1.000.000           | 999.050           | 0,36                              | <i>Optionsscheine</i>   |         |                     |                    |                                   |
| US Treasury Bill 0% 31/01/2019   | USD     | 6.500.000           | 6.488.036         | 2,34                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| Valeant Pharmaceuticals International, Inc., Reg. S 9,25% 01/04/2026                         | USD     | 250.000             | 250.625           | 0,09                              | Guitar Center Holdings, Inc. 16/04/2025*  | USD     | 911                 | 0                  | 0,00                              |
| Vertiv Group Corp., 144A 9,25% 15/10/2024  | USD     | 110.000             | 101.750           | 0,04                              |   |         |                     | <b>0</b>           | <b>0,00</b>                       |
| WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR12 '14A' 5,875% 25/10/2035 | USD     | 1.133.034           | 1.118.720         | 0,40                              | <i>Optionsscheine insgesamt</i>   |         |                     | <b>0</b>           | <b>0,00</b>                       |
| Weekley Homes LLC 6,625% 15/08/2025  | USD     | 200.000             | 184.500           | 0,07                              | <i>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</i>                                  |         |                     | <b>0</b>           | <b>0,00</b>                       |
| Westlake Automobile Receivables Trust, 144A 6,04% 15/01/2025                                 | USD     | 100.000             | 101.094           | 0,04                              | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</i>                             |         |                     |                    |                                   |
| WeWork Cos, Inc., 144A 7,875% 01/05/2025   | USD     | 175.000             | 156.188           | 0,06                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                    |                                   |
| Windstream Services LLC, 144A 6,375% 01/08/2023  | USD     | 120.000             | 48.900            | 0,02                              | <i>Guernsey</i>   |         |                     |                    |                                   |
| Windstream Services LLC 6,375% 01/08/2023  | USD     | 150.000             | 61.125            | 0,02                              | Pershing Square Holdings Ltd.   | USD     | 673.206             | 8.724.781          | 3,15                              |
| Windstream Services LLC, Reg. S 6,375% 01/08/2023  | USD     | 60.000              | 24.450            | 0,01                              |   |         |                     | <b>8.724.781</b>   | <b>3,15</b>                       |
|  |         |                     | <b>46.959.189</b> | <b>16,94</b>                      | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   |
| <i>Anleihen insgesamt</i>  |         |                     | <b>65.825.996</b> | <b>23,74</b>                      | Aberdeen Total Dynamic Dividend Fund  | USD     | 21.691              | 156.500            | 0,06                              |
| <i>Wandelanleihen</i>  |         |                     |                   |                                   | Altaba, Inc.  | USD     | 95.883              | 5.554.982          | 2,00                              |
| <i>Kaimaninseln</i>  |         |                     |                   |                                   | BlackRock Resources & Commodities Strategy Trust  | USD     | 78.146              | 551.320            | 0,20                              |
| Greenlight Capital Re Ltd., 144A 4% 01/08/2023   | USD     | 1.413.000           | 1.216.232         | 0,44                              | Highland Floating Rate Opportunities Fund   | USD     | 77.960              | 996.719            | 0,36                              |
| Herbalife Nutrition Ltd., 144A 2,625% 15/03/2024   | USD     | 347.000             | 390.305           | 0,14                              | Invesco Dynamic Credit Opportunities Fund   | USD     | 19.646              | 201.863            | 0,07                              |
| IQVIA, Inc., 144A 3,75% 01/12/2023   | USD     | 223.000             | 213.435           | 0,08                              | Invesco Senior Income Trust   | USD     | 93.172              | 364.768            | 0,13                              |
|  |         |                     | <b>1.819.972</b>  | <b>0,66</b>                       | Nuveen Credit Strategies Income Fund  | USD     | 26.908              | 199.254            | 0,07                              |
|  |         |                     |                   |                                   | PGIM Short Duration High Yield Fund, Inc.   | USD     | 100.490             | 1.310.892          | 0,47                              |
|  |         |                     |                   |                                   | Voya Prime Rate Trust   | USD     | 103.045             | 465.248            | 0,17                              |
|  |         |                     |                   |                                   |   |         |                     | <b>9.801.546</b>   | <b>3,53</b>                       |
| <i>Jersey</i>  |         |                     |                   |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     | <b>18.526.327</b>  | <b>6,68</b>                       |
| Enscor Jersey Finance Ltd. 3% 31/01/2024   | USD     | 193.000             | 128.106           | 0,04                              | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</i>                  |         |                     | <b>18.526.327</b>  | <b>6,68</b>                       |
|  |         |                     | <b>128.106</b>    | <b>0,04</b>                       | <i>Wertpapierbestand insgesamt</i>  |         |                     | <b>228.862.836</b> | <b>82,54</b>                      |
| <i>Vereinigte Staaten von Amerika</i>  |         |                     |                   |                                   | <i>Bankguthaben</i>   |         |                     | <b>48.348.177</b>  | <b>17,44</b>                      |
| Chesapeake Energy Corp. 5,5% 15/09/2026  | USD     | 980.000             | 791.215           | 0,28                              | <i>Andere Aktiva/(Passiva)</i>  |         |                     | <b>72.101</b>      | <b>0,02</b>                       |
| Dycom Industries, Inc. 0,75% 15/09/2021  | USD     | 587.000             | 547.951           | 0,20                              | <i>Nettovermögen insgesamt</i>  |         |                     | <b>277.283.114</b> | <b>100,00</b>                     |
| Five9, Inc., 144A 0,125% 01/05/2023  | USD     | 496.000             | 606.901           | 0,22                              |   |         |                     |                    |                                   |
| Flexion Therapeutics, Inc. 3,375% 01/05/2024   | USD     | 268.000             | 221.711           | 0,08                              |   |         |                     |                    |                                   |
| Liberty Interactive LLC 3,75% 15/02/2030   | USD     | 610.000             | 405.650           | 0,15                              |   |         |                     |                    |                                   |
| MGIC Investment Corp., 144A 9% 01/04/2063  | USD     | 270.000             | 340.508           | 0,12                              |   |         |                     |                    |                                   |
| Microchip Technology, Inc. 1,625% 15/02/2025   | USD     | 566.000             | 800.007           | 0,29                              |   |         |                     |                    |                                   |

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.

**JPMorgan Funds - Multi-Manager Alternatives Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 63,34                |
| Kaimaninseln  | 7,50                 |
| Guernsey  | 3,15                 |
| Deutschland   | 2,27                 |
| Großbritannien  | 1,63                 |
| Luxemburg   | 1,02                 |
| Niederlande   | 0,83                 |
| Frankreich  | 0,68                 |
| Italien   | 0,60                 |
| Japan   | 0,42                 |
| Bermuda   | 0,38                 |
| Kanada  | 0,21                 |
| Jersey  | 0,12                 |
| Supranational   | 0,08                 |
| Bahamas   | 0,06                 |
| Südafrika   | 0,06                 |
| Argentinien   | 0,06                 |
| Taiwan  | 0,06                 |
| Schweiz   | 0,05                 |
| Curacao   | 0,02                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>82,54</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 17,46                |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 59,42                |
| Kaimaninseln  | 9,14                 |
| Guernsey  | 3,34                 |
| Deutschland   | 2,26                 |
| Niederlande   | 1,52                 |
| Großbritannien  | 1,48                 |
| Frankreich  | 1,32                 |
| Italien   | 1,04                 |
| Luxemburg   | 0,87                 |
| Bermuda   | 0,86                 |
| Japan   | 0,53                 |
| Mexiko  | 0,33                 |
| Brasilien   | 0,25                 |
| Irland  | 0,24                 |
| Kanada  | 0,22                 |
| Supranational   | 0,21                 |
| Schweden  | 0,18                 |
| Bahamas   | 0,06                 |
| Argentinien   | 0,06                 |
| Schweiz   | 0,05                 |
| Jersey  | 0,04                 |
| Südafrika   | 0,04                 |
| Marshallinseln  | 0,01                 |
| Hongkong  | 0,01                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>83,48</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 16,52                |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Multi-Manager Alternatives Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CHF  | 7.767            | USD               | 7.846             | 03/01/2019 | Deutsche Bank           | 56                                       | -                    |
| CHF  | 25.504.776       | USD               | 25.751.658        | 10/01/2019 | BNP Paribas             | 214.009                                  | 0,08                 |
| CHF  | 500.035          | USD               | 502.675           | 10/01/2019 | RBC                     | 6.395                                    | -                    |
| CHF  | 92.000           | USD               | 93.474            | 20/03/2019 | Morgan Stanley          | 803                                      | -                    |
| EUR  | 26.576           | USD               | 30.344            | 03/01/2019 | ANZ                     | 106                                      | -                    |
| EUR  | 17.624           | USD               | 20.159            | 04/01/2019 | State Street            | 35                                       | -                    |
| EUR  | 400.222          | USD               | 453.842           | 10/01/2019 | Citibank                | 4.975                                    | -                    |
| EUR  | 101.231          | USD               | 115.848           | 10/01/2019 | Merrill Lynch           | 204                                      | -                    |
| EUR  | 483.890          | USD               | 549.377           | 10/01/2019 | Societe Generale        | 5.357                                    | -                    |
| EUR  | 108.767          | USD               | 123.815           | 10/01/2019 | Standard Chartered      | 876                                      | -                    |
| EUR  | 76.566           | USD               | 87.200            | 10/01/2019 | State Street            | 575                                      | -                    |
| EUR  | 33.221           | USD               | 37.914            | 10/01/2019 | Toronto-Dominion Bank   | 171                                      | -                    |
| EUR  | 118.181          | USD               | 135.472           | 17/01/2019 | Morgan Stanley          | 97                                       | -                    |
| EUR  | 239.872          | USD               | 275.380           | 20/03/2019 | Morgan Stanley          | 1.227                                    | -                    |
| GBP  | 16.535           | USD               | 20.935            | 10/01/2019 | ANZ                     | 148                                      | -                    |
| GBP  | 14.817           | USD               | 18.744            | 10/01/2019 | BNP Paribas             | 147                                      | -                    |
| GBP  | 53.453           | USD               | 67.410            | 10/01/2019 | State Street            | 745                                      | -                    |
| GBP  | 43.984           | USD               | 55.941            | 17/01/2019 | Morgan Stanley          | 161                                      | -                    |
| GBP  | 21.684           | USD               | 27.536            | 20/03/2019 | J.P. Morgan             | 205                                      | -                    |
| GBP  | 45.618           | USD               | 57.868            | 20/03/2019 | Morgan Stanley          | 493                                      | -                    |
| JPY  | 21.990.464       | USD               | 197.087           | 17/01/2019 | Morgan Stanley          | 3.787                                    | -                    |
| JPY  | 90.995.000       | USD               | 826.528           | 20/03/2019 | Morgan Stanley          | 8.824                                    | -                    |
| MXN  | 10.808.000       | USD               | 530.874           | 20/03/2019 | Morgan Stanley          | 12.587                                   | 0,01                 |
| MXN  | 9.186.000        | USD               | 448.725           | 29/03/2019 | DIRECT                  | 12.483                                   | 0,01                 |
| MXN  | 9.296.000        | USD               | 454.647           | 29/03/2019 | Morgan Stanley          | 12.084                                   | 0,01                 |
| NZD  | 85.000           | USD               | 56.916            | 10/01/2019 | ANZ                     | 144                                      | -                    |
| SEK  | 638.454          | USD               | 70.440            | 10/01/2019 | Deutsche Bank           | 1.641                                    | -                    |
| SEK  | 77.620.359       | USD               | 8.671.761         | 10/01/2019 | State Street            | 91.550                                   | 0,03                 |
| SEK  | 141.931          | USD               | 15.114            | 10/01/2019 | Toronto-Dominion Bank   | 310                                      | -                    |
| SEK  | 417.050          | USD               | 46.960            | 17/01/2019 | Morgan Stanley          | 153                                      | -                    |
| USD  | 2.055.289        | AUD               | 2.844.000         | 20/03/2019 | Morgan Stanley          | 49.500                                   | 0,02                 |
| USD  | 505.832          | BRL               | 1.877.144         | 17/01/2019 | Morgan Stanley          | 21.989                                   | 0,01                 |
| USD  | 1.819.243        | CAD               | 2.421.000         | 20/03/2019 | Morgan Stanley          | 42.714                                   | 0,02                 |
| USD  | 107.227          | EUR               | 93.293            | 10/01/2019 | Standard Chartered      | 276                                      | -                    |
| USD  | 753.852          | EUR               | 650.947           | 17/01/2019 | Morgan Stanley          | 7.127                                    | -                    |
| USD  | 774.058          | EUR               | 672.642           | 20/02/2019 | Morgan Stanley          | 238                                      | -                    |
| USD  | 122.258          | EUR               | 106.000           | 20/03/2019 | Morgan Stanley          | 25                                       | -                    |
| USD  | 1.639            | GBP               | 1.276             | 10/01/2019 | Deutsche Bank           | 12                                       | -                    |
| USD  | 902              | GBP               | 706               | 10/01/2019 | Merrill Lynch           | 2  | -                    |
| USD  | 2.220            | GBP               | 1.701             | 10/01/2019 | RBC                     | 52                                       | -                    |
| USD  | 353.194          | GBP               | 273.424           | 17/01/2019 | Morgan Stanley          | 4.438                                    | -                    |
| USD  | 570.465          | GBP               | 431.000           | 28/02/2019 | Morgan Stanley          | 19.602                                   | 0,01                 |
| USD  | 87.458           | GBP               | 66.000            | 29/03/2019 | Morgan Stanley          | 2.984                                    | -                    |
| USD  | 934.520          | MXN               | 18.482.000        | 29/03/2019 | Morgan Stanley          | 6.580                                    | -                    |
| USD  | 276.688          | NZD               | 407.034           | 10/01/2019 | BNP Paribas             | 3.450                                    | -                    |
| USD  | 348.484          | NZD               | 511.878           | 10/01/2019 | HSBC                    | 4.866                                    | -                    |
| USD  | 273.846          | NZD               | 398.255           | 10/01/2019 | Merrill Lynch           | 6.502                                    | -                    |
| USD  | 571.441          | NZD               | 833.000           | 20/03/2019 | Morgan Stanley          | 11.580                                   | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>562.140</b>                           | <b>0,20</b>          |
| AUD  | 70.000           | USD               | 49.453            | 20/03/2019 | Morgan Stanley          | (84)                                     | -                    |
| BRL  | 583.956          | USD               | 150.655           | 17/01/2019 | Morgan Stanley          | (137)                                    | -                    |
| CAD  | 339.000          | USD               | 251.203           | 20/03/2019 | Morgan Stanley          | (2.445)                                  | -                    |
| DKK  | 130.065          | USD               | 20.268            | 17/01/2019 | Morgan Stanley          | (283)                                    | -                    |
| EUR  | 46.545.755       | USD               | 53.735.756        | 10/01/2019 | Standard Chartered      | (375.470)                                | (0,14)               |
| EUR  | 32.000           | USD               | 36.974            | 20/03/2019 | Morgan Stanley          | (73)                                     | -                    |
| GBP  | 147.920          | USD               | 194.988           | 10/01/2019 | ANZ                     | (6.386)                                  | -                    |
| GBP  | 1.272            | USD               | 1.625             | 10/01/2019 | BNP Paribas             | (3)                                      | -                    |
| GBP  | 1.675            | USD               | 2.139             | 10/01/2019 | Societe Generale        | (3)                                      | -                    |
| GBP  | 225.327          | USD               | 297.287           | 17/01/2019 | Morgan Stanley          | (9.879)                                  | (0,01)               |
| GBP  | 77.000           | USD               | 101.974           | 28/02/2019 | Morgan Stanley          | (3.560)                                  | -                    |
| GBP  | 52.000           | USD               | 68.194            | 29/03/2019 | Morgan Stanley          | (1.639)                                  | -                    |
| NZD  | 60.000           | USD               | 40.903            | 10/01/2019 | BNP Paribas             | (626)                                    | -                    |
| NZD  | 30.338.456       | USD               | 20.586.159        | 10/01/2019 | HSBC                    | (220.259)                                | (0,08)               |
| NZD  | 587.680          | USD               | 399.360           | 10/01/2019 | National Australia Bank | (4.856)                                  | -                    |
| NZD  | 50.000           | USD               | 34.245            | 10/01/2019 | Toronto-Dominion Bank   | (680)                                    | -                    |
| NZD  | 399.000          | USD               | 272.081           | 20/03/2019 | Morgan Stanley          | (3.912)                                  | -                    |
| USD  | 392.927          | CHF               | 393.137           | 10/01/2019 | ANZ                     | (7.314)                                  | -                    |
| USD  | 1.100            | CHF               | 1.093             | 10/01/2019 | BNP Paribas             | (13)                                     | -                    |
| USD  | 7.851            | CHF               | 7.767             | 10/01/2019 | Deutsche Bank           | (56)                                     | -                    |
| USD  | 234.718          | CHF               | 232.239           | 10/01/2019 | HSBC                    | (1.718)                                  | -                    |
| USD  | 520.569          | CHF               | 518.626           | 10/01/2019 | RBC                     | (7.429)                                  | -                    |
| USD  | 193.314          | CHF               | 191.214           | 10/01/2019 | Societe Generale        | (1.355)                                  | -                    |
| USD  | 252.490          | CHF               | 250.229           | 10/01/2019 | Standard Chartered      | (2.261)                                  | -                    |
| USD  | 117.251          | CHF               | 116.547           | 10/01/2019 | State Street            | (1.402)                                  | -                    |
| USD  | 1.341            | CHF               | 1.331             | 10/01/2019 | Toronto-Dominion Bank   | (14)                                     | -                    |
| USD  | 122.833          | CHF               | 121.351           | 18/01/2019 | Deutsche Bank           | (807)                                    | -                    |
| USD  | 2.138.929        | CHF               | 2.102.098         | 20/03/2019 | Morgan Stanley          | (15.202)                                 | (0,01)               |
| USD  | 26.369           | DKK               | 171.912           | 17/01/2019 | Morgan Stanley          | (46)                                     | -                    |
| USD  | 83.532           | EUR               | 73.253            | 10/01/2019 | ANZ                     | (423)                                    | -                    |
| USD  | 1.023.383        | EUR               | 896.983           | 10/01/2019 | BNP Paribas             | (4.923)                                  | -                    |
| USD  | 9.249            | EUR               | 8.118             | 10/01/2019 | Citibank                | (57)                                     | -                    |

JPMorgan Funds - Multi-Manager Alternatives Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| USD   | 60.821           | EUR               | 53.589            | 10/01/2019 | Deutsche Bank         | (613)                                    | -                    |
| USD   | 195.496          | EUR               | 171.170           | 10/01/2019 | Merrill Lynch         | (735)                                    | -                    |
| USD   | 1.766.233        | EUR               | 1.549.505         | 10/01/2019 | RBC                   | (10.127)                                 | (0,01)               |
| USD   | 108.440          | EUR               | 95.092            | 10/01/2019 | Standard Chartered    | (575)                                    | -                    |
| USD   | 89.335           | EUR               | 78.410            | 10/01/2019 | State Street          | (556)                                    | -                    |
| USD   | 9.531.444        | EUR               | 8.349.161         | 18/01/2019 | Deutsche Bank         | (47.045)                                 | (0,02)               |
| USD   | 161.616          | EUR               | 141.500           | 15/03/2019 | Morgan Stanley        | (1.481)                                  | -                    |
| USD   | 4.294.147        | EUR               | 3.749.136         | 20/03/2019 | Morgan Stanley        | (29.152)                                 | (0,01)               |
| USD   | 606.984          | EUR               | 530.000           | 29/03/2019 | Morgan Stanley        | (4.676)                                  | -                    |
| USD   | 3.375            | GBP               | 2.673             | 10/01/2019 | Merrill Lynch         | (33)                                     | -                    |
| USD   | 2.359            | GBP               | 1.861             | 10/01/2019 | Toronto-Dominion Bank | (14)                                     | -                    |
| USD   | 1.154.336        | GBP               | 909.694           | 18/01/2019 | Deutsche Bank         | (6.055)                                  | -                    |
| USD   | 3.383.733        | GBP               | 2.677.066         | 20/03/2019 | Morgan Stanley        | (41.160)                                 | (0,02)               |
| USD   | 248.848          | GBP               | 196.000           | 29/03/2019 | Morgan Stanley        | (2.015)                                  | -                    |
| USD   | 1.051.207        | JPY               | 117.467.530       | 17/01/2019 | Morgan Stanley        | (21.813)                                 | (0,01)               |
| USD   | 119.905          | JPY               | 13.421.199        | 20/02/2019 | Morgan Stanley        | (3.009)                                  | -                    |
| USD   | 4.723.297        | JPY               | 530.496.000       | 20/03/2019 | Morgan Stanley        | (146.756)                                | (0,05)               |
| USD   | 61.085           | MXN               | 1.233.000         | 20/03/2019 | Morgan Stanley        | (914)                                    | -                    |
| USD   | 56.911           | NZD               | 85.000            | 04/01/2019 | ANZ                   | (142)                                    | -                    |
| USD   | 143.751          | NZD               | 214.000           | 20/03/2019 | Morgan Stanley        | (78)                                     | -                    |
| USD   | 90.992           | SEK               | 821.827           | 10/01/2019 | BNP Paribas           | (1.792)                                  | -                    |
| USD   | 71.398           | SEK               | 644.195           | 10/01/2019 | Deutsche Bank         | (1.331)                                  | -                    |
| USD   | 35.269           | SEK               | 318.634           | 10/01/2019 | HSBC                  | (704)                                    | -                    |
| USD   | 294.133          | SEK               | 2.650.897         | 10/01/2019 | Merrill Lynch         | (5.151)                                  | -                    |
| USD   | 99.456           | SEK               | 894.157           | 10/01/2019 | Standard Chartered    | (1.493)                                  | -                    |
| USD   | 62.676           | SEK               | 561.291           | 17/01/2019 | Morgan Stanley        | (731)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(1.001.488)</b>                       | <b>(0,36)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                       | <b>(439.348)</b>                         | <b>(0,16)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| 3 Month Euro Euribor, 15/06/2020                                       | 32                  | EUR     | 9.181.582        | 7.332                                    | -                    |
| Australia 10 Year Bond, 15/03/2019                                     | 8                   | AUD     | 747.597          | 7.585                                    | -                    |
| CAC 40 10 Euro Index, 18/01/2019                                       | (10)                | EUR     | (541.768)        | 690                                      | -                    |
| Canada 10 Year Bond, 20/03/2019  | 6                   | CAD     | 601.275          | 782                                      | -                    |
| Dax Index, 15/03/2019  | (4)                 | EUR     | (1.210.084)      | 17.496                                   | 0,01                 |
| EURO STOXX 50 Index, 15/03/2019  | (229)               | EUR     | (7.803.084)      | 160.484                                  | 0,06                 |
| Euro-Bobl, 07/03/2019  | 31                  | EUR     | 4.706.878        | 10.276                                   | -                    |
| Euro-Bund, 07/03/2019  | 12                  | EUR     | 2.248.511        | 14.748                                   | 0,01                 |
| Euro-Schatz, 07/03/2019  | 13                  | EUR     | 1.667.318        | 1.032                                    | -                    |
| Japan 10 Year Bond Mini, 12/03/2019                                    | 11                  | JPY     | 1.531.801        | 5.628                                    | -                    |
| TOPIX Index, 07/03/2019  | (4)                 | JPY     | (545.048)        | 21.920                                   | 0,01                 |
| US 10 Year Note, 20/03/2019  | 8                   | USD     | 976.375          | 4.989                                    | -                    |
| US Long Bond, 20/03/2019   | 9                   | USD     | 1.315.125        | 7.362                                    | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>260.324</b>                           | <b>0,09</b>          |
| 3 Month Eurodollar, 15/06/2020   | (67)                | USD     | (16.330.413)     | (59.889)                                 | (0,02)               |
| 3 Month Sterling, 17/06/2020   | (50)                | GBP     | (7.873.045)      | (3.172)                                  | -                    |
| DJIA Mini E-CBOT, 15/03/2019   | 5                   | USD     | 582.725          | (24.539)                                 | (0,01)               |
| Euro-Bund, 07/03/2019  | (3)                 | EUR     | (562.128)        | (4.474)                                  | -                    |
| FTSE 100 Index, 15/03/2019   | (9)                 | GBP     | (763.880)        | (1.390)                                  | -                    |
| Hang Seng Index, 30/01/2019  | (1)                 | HKD     | (165.085)        | (1.554)                                  | -                    |
| Japan 10 Year Bond, 13/03/2019   | 1                   | JPY     | 1.390.356        | (6)                                      | -                    |
| Long Gilt, 27/03/2019  | 12                  | GBP     | 1.883.910        | (5.669)                                  | -                    |
| Nasdaq 100 Emini Index, 15/03/2019                                     | 2                   | USD     | 253.830          | (17.171)                                 | (0,01)               |
| Nikkei 225 Index, 07/03/2019   | 3                   | JPY     | 547.420          | (29.758)                                 | (0,01)               |
| Russell 2000 Emini Index, 15/03/2019                                   | (7)                 | USD     | (472.360)        | (2.948)                                  | -                    |
| S&P 500 Emini Index, 15/03/2019  | (43)                | USD     | (5.381.450)      | (39.750)                                 | (0,01)               |
| US 2 Year Note, 29/03/2019   | (23)                | USD     | (4.882.109)      | (25.029)                                 | (0,01)               |
| US 5 Year Note, 29/03/2019   | (42)                | USD     | (4.815.891)      | (71.197)                                 | (0,03)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(286.546)</b>                         | <b>(0,10)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(26.222)</b>                          | <b>(0,01)</b>        |

JPMorgan Funds - Multi-Manager Alternatives Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Optionskaufverträge

| Anzahl                               | Wertpapierbeschreibung                                  | Währung | Gegenpartei          | Global-<br>risiko<br>USD | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--------------------------------------|---|---------|----------------------|--------------------------|------------------|-----------------------------------|
| 16                                   | DAX Index, Put, 10.400.000, 18/01/2019                  | EUR     | UBS                  | 953.264                  | 14.721           | 0,01                              |
| 17                                   | DAX Index, Put, 10.500.000, 18/01/2019                  | EUR     | Morgan Stanley       | 1.022.582                | 19.127           | 0,01                              |
| 45                                   | EURO STOXX 50 Index, Put, 2.925.000, 18/01/2019         | EUR     | Morgan Stanley       | 1.508.093                | 20.417           | 0,01                              |
| 48                                   | EURO STOXX 50 Index, Put, 2.975.000, 18/01/2019         | EUR     | UBS                  | 1.636.131                | 31.348           | 0,01                              |
| 11                                   | FTSE MIB Index, Put, 18.000.000, 18/01/2019             | EUR     | UBS                  | 453.717                  | 9.326            | -                                 |
| 5                                    | S&P 500 Index, Put, 2.150.000, 18/01/2019               | USD     | Goldman Sachs        | 1.075.000                | 1.262            | -                                 |
| 10                                   | S&P 500 Index, Put, 2.350.000, 18/01/2019               | USD     | Morgan Stanley       | 2.350.000                | 13.800           | 0,01                              |
| 32                                   | S&P 500 Index, Put, 2.350.000, 18/01/2019               | USD     | Sanford C. Bernstein | 7.520.000                | 44.160           | 0,02                              |
| 6                                    | Shire plc, Put, 170.000, 18/04/2019                     | USD     | UBS                  | 103.800                  | -                | -                                 |
| 2.213                                | Telecom Italia SpA, Put, 0.520, 15/03/2019              | EUR     | UBS                  | 1.224.896                | 54.261           | 0,02                              |
| 1.009                                | Telecom Italia SpA, Put, 0.640, 21/06/2019              | EUR     | Morgan Stanley       | 558.482                  | 12.601           | -                                 |
| 16                                   | Telecom Italia SpA, Put, 0.640, 21/06/2019              | EUR     | UBS                  | 8.856                    | 200              | -                                 |
| 209                                  | Thyssenkrupp AG, Put, 18.000, 21/06/2019                | EUR     | Morgan Stanley       | 358.713                  | 11.015           | -                                 |
| 138                                  | Thyssenkrupp AG, Put, 18.000, 21/06/2019                | EUR     | UBS                  | 236.854                  | 7.273            | -                                 |
| 710                                  | Thyssenkrupp AG, Put, 22.000, 21/06/2019                | EUR     | UBS                  | 1.218.594                | 8.135            | -                                 |
| 41                                   | Twenty-First Century Fox, Inc., Put, 41.000, 18/01/2019 | USD     | Sanford C. Bernstein | 197.313                  | 29.110           | 0,01                              |
| 770                                  | Twenty-First Century Fox, Inc., Put, 46.000, 18/01/2019 | USD     | Jefferies            | 3.705.626                | 177.100          | 0,06                              |
| 547                                  | Vivendi SA, Put, 24.000, 15/03/2019                     | EUR     | UBS                  | 1.331.792                | 24.442           | 0,01                              |
| 202                                  | Vodafone Group plc, Put, 23.000, 17/01/2020             | USD     | Sanford C. Bernstein | 389.557                  | 11.817           | 0,01                              |
| 5                                    | Walt Disney Co. (The), Put, 95.000, 15/03/2019          | USD     | Goldman Sachs        | 54.833                   | 500              | -                                 |
| 18                                   | Walt Disney Co. (The), Put, 95.000, 18/04/2019          | USD     | Jefferies            | 197.397                  | 2.529            | -                                 |
| 13                                   | Walt Disney Co. (The), Put, 95.000, 18/04/2019          | USD     | Goldman Sachs        | 142.565                  | 1.827            | -                                 |
| <b>Optionskaufverträge insgesamt</b> |   |         |                      |                          | <b>498.601</b>   | <b>0,18</b>                       |

Optionsverkaufverträge

| Anzahl                                  | Wertpapierbeschreibung                                  | Währung | Gegenpartei          | Global-<br>risiko<br>USD | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---|---------|----------------------|--------------------------|------------------|-----------------------------------|
| (16)                                    | DAX Index, Put, 9.700.000, 18/01/2019                   | EUR     | UBS                  | 889.102                  | (3.419)          | -                                 |
| (17)                                    | DAX Index, Put, 9.900.000, 18/01/2019                   | EUR     | Morgan Stanley       | 964.148                  | (5.532)          | -                                 |
| (45)                                    | EURO STOXX 50 Index, Put, 2.750.000, 18/01/2019         | EUR     | Morgan Stanley       | 1.417.865                | (5.517)          | -                                 |
| (48)                                    | EURO STOXX 50 Index, Put, 2.825.000, 18/01/2019         | EUR     | UBS                  | 1.553.637                | (10.229)         | (0,01)                            |
| (11)                                    | FTSE MIB Index, Put, 17.000.000, 18/01/2019             | EUR     | UBS                  | 428.510                  | (2.552)          | -                                 |
| (32)                                    | S&P 500 Index, Put, 2.150.000, 18/01/2019               | USD     | Sanford C. Bernstein | 6.880.000                | (8.079)          | -                                 |
| (4)                                     | S&P 500 Index, Put, 2.350.000, 18/01/2019               | USD     | Goldman Sachs        | 940.000                  | (5.520)          | -                                 |
| (209)                                   | Thyssenkrupp AG, Put, 13.000, 21/06/2019                | EUR     | Morgan Stanley       | 358.713                  | (16.283)         | (0,01)                            |
| (138)                                   | Thyssenkrupp AG, Put, 13.000, 21/06/2019                | EUR     | UBS                  | 236.854                  | (10.752)         | (0,01)                            |
| (203)                                   | Thyssenkrupp AG, Put, 22.000, 21/06/2019                | EUR     | Morgan Stanley       | 348.415                  | (2.326)          | -                                 |
| (41)                                    | Twenty-First Century Fox, Inc., Put, 46.000, 18/01/2019 | USD     | Sanford C. Bernstein | (197.313)                | (9.430)          | -                                 |
| <b>Optionsverkaufverträge insgesamt</b> |   |         |                      |                          | <b>(79.639)</b>  | <b>(0,03)</b>                     |

Credit Default Swaps

| Nennbetrag   | Währung | Gegenpartei    | Referenzinheit                                    | Kauf/<br>Verkauf | Zins-<br>(aufwendungen)/<br>-erträge | Fälligkeit | Marktwert<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|----------------|---|------------------|--------------------------------------|------------|------------------|--|-----------------------------------|
| 800.000  | USD     | Morgan Stanley | CDX.NA.HY.29-V1                                   | Verkauf          | 5,00%                                | 20/12/2022 | 6.005            | 3.828  | -                                 |
| 370.000  | USD     | Morgan Stanley | Community Health Systems, Inc.<br>8% 15/11/2019   | Kauf             | (5,00)%                              | 20/12/2020 | 36.973           | 99.559   | 0,01                              |
| 440.000  | USD     | Morgan Stanley | Sears Roebuck Acceptance Corp.<br>6,5% 01/12/2028 | Kauf             | (5,00)%                              | 20/06/2019 | (5.010)          | 149.451  | 0,01                              |
| <b>Nicht realisierter Gewinn aus Credit Default Swaps insgesamt</b>  |         |                |   |                  |                                      |            | <b>37.968</b>    | <b>252.838</b>                                       | <b>0,02</b>                       |
| 3.970.000  | USD     | Morgan Stanley | CDX.NA.HY.27-V2                                   | Verkauf          | 5,00%                                | 20/12/2021 | (82.638)         | (1.775.917)  | (0,03)                            |
| 2.320.000  | USD     | Morgan Stanley | CDX.NA.HY.27-V3                                   | Verkauf          | 5,00%                                | 20/12/2021 | (299.913)        | (1.037.816)  | (0,11)                            |
| <b>Nicht realisierter Verlust aus Credit Default Swaps insgesamt</b> |         |                |   |                  |                                      |            | <b>(382.551)</b> | <b>(2.813.733)</b>                                   | <b>(0,14)</b>                     |
| <b>Nicht realisierter Nettoverlust aus Credit Default Swaps</b>      |         |                |   |                  |                                      |            | <b>(344.583)</b> | <b>(2.560.895)</b>                                   | <b>(0,12)</b>                     |

JPMorgan Funds - Multi-Manager Alternatives Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Gesamtertragsswaps

| Nennbetrag   | Währung | Gegenpartei    | Wertpapierbeschreibung                                 | Fälligkeits-<br>datum | Global-<br>risiko<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|----------------|--|-----------------------|--------------------------|--|-----------------------------------|
| 2.200.000  | USD     | Morgan Stanley | Erhalten USD LIBOR 3 month 2,792%<br>Bezahlen USIBOXHY | 20/03/2019            | 2.171.089                | 36.468   | 0,01                              |
| Nicht realisierter Gewinn aus Gesamtertragsswaps insgesamt |         |                |  |                       |                          | <u>36.468</u>  | <u>0,01</u>                       |
| Nicht realisierter Nettogewinn aus Gesamtertragsswaps      |         |                |  |                       |                          | <u>36.468</u>  | <u>0,01</u>                       |

**JPMorgan Funds - Multi-Manager Alternatives Fund**  
*Wertpapierbestand (Fortsetzung)*

zum 31. Dezember 2018

*Gesamtertragswaps*

| Wertpapierbeschreibung   | Währung | Fälligkeits-<br>datum | Gegenpartei    | Global-<br>risiko<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|-----------------------|----------------|--------------------------|--|-----------------------------------|
| Erhalten DISC-ID   | CAD     | 16/04/2020            | Morgan Stanley |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |                | (17.670)                 | 4.140  | -                                 |
| Erhalten CHF1W_Reuters   | CHF     | 24/07/2019            | Deutsche Bank  |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren  |         |                       |                | (863.196)                |  |                                   |
| Bezahlen CHF1W_Reuters   | CHF     | 24/07/2019            | Deutsche Bank  |                          | 3.056.079  | -                                 |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier     |         |                       |                |                          | 13.161   | -                                 |
| Bezahlen EONIA-ID  | EUR     | 02/09/2019            | Morgan Stanley |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 4 Wertpapieren   |         |                       |                | 5.524.517                | 106.504  | 0,04                              |
| Bezahlen EONIA-ID  | EUR     | 22/01/2019            | Morgan Stanley |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 5 Wertpapieren   |         |                       |                | 2.843.118                | 12.072   | -                                 |
| Bezahlen GBP1W_Reuters   | GBP     | 24/07/2019            | Deutsche Bank  |                          |  |                                   |
| Erhalten GBP1W_Reuters   | GBP     | 24/07/2019            | Deutsche Bank  |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 4 Wertpapieren  |         |                       |                | (2.175.252)              |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier     |         |                       |                |                          | 48.846   | 0,02                              |
| Bezahlen SONIA-ID  | GBP     | 02/03/2023            | Morgan Stanley |                          |  |                                   |
| Erhalten SONIA-ID  | GBP     | 02/03/2023            | Morgan Stanley |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren  |         |                       |                | (262.894)                |  |                                   |
| Erhalten MUTSC-ID  | JPY     | 14/12/2020            | Morgan Stanley |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |                | (320.289)                | 15.702   | 0,01                              |
| Erhalten MUTSC-ID  | JPY     | 22/06/2020            | Morgan Stanley |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |                | (241.405)                | 30.124   | 0,01                              |
| Erhalten STIBO-1W  | SEK     | 02/03/2023            | Morgan Stanley |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren  |         |                       |                | (411.176)                | 12.943   | -                                 |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 6 Wertpapieren   | USD     | 16/01/2019            | Morgan Stanley |                          |  |                                   |
| Bezahlen FEDEF-ID  | USD     |                       |                | 3.339.886                | 1.271.189  | 0,46                              |
| Erhalten FEDEF-ID  | USD     | 13/01/2020            | Morgan Stanley |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |                | (6.450.125)              |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier     | USD     | 01/08/2022            | Morgan Stanley |                          |  |                                   |
| Bezahlen FEDEF-ID  | USD     |                       |                | 3.644.227                | 249.369  | 0,09                              |
| Erhalten FEDEF-ID  | USD     | 15/01/2021            | Morgan Stanley |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |                | (7.617.250)              |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier     | USD     | 18/02/2020            | Morgan Stanley |                          |  |                                   |
| Bezahlen LIBOR-1M  | USD     |                       |                |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier     |         |                       |                |                          |  |                                   |
| Bezahlen FEDEF-ID  | USD     | 20/02/2020            | Morgan Stanley |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier     |         |                       |                |                          |  |                                   |
| Bezahlen FEDEF-ID  | USD     | 22/01/2019            | Morgan Stanley |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren   |         |                       |                |                          |  |                                   |
| Bezahlen FEDEF-ID  | USD     | 03/09/2019            | Morgan Stanley |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren   |         |                       |                |                          |  |                                   |
| Bezahlen FEDEF-ID  | USD     | 19/12/2019            | Morgan Stanley |                          |  |                                   |
| Erhalten FEDEF-ID  | USD     |                       |                | 9.515.723                | 1.250.585  | 0,45                              |
| Erhalten FEDEF-ID  | USD     | 19/12/2019            | Morgan Stanley |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier    |         |                       |                |                          |  |                                   |
| Erhalten FEDEF-ID  | USD     | 22/01/2019            | Morgan Stanley |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 12 Wertpapieren |         |                       |                | (6.199.765)              |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren   | USD     | 21/05/2020            | Morgan Stanley |                          |  |                                   |
| Bezahlen FEDEF-ID  | USD     |                       |                | 2.593.839                | 154.515  | 0,06                              |
| Erhalten LIBOR-1M  | USD     | 10/01/2019            | Morgan Stanley |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren  |         |                       |                |                          |  |                                   |
| Erhalten FEDEF-ID  | USD     | 08/03/2019            | Morgan Stanley |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 12 Wertpapieren |         |                       |                | (9.357.901)              |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren   | USD     | 19/02/2019            | Morgan Stanley |                          |  |                                   |
| Bezahlen FEDEF-ID  | USD     |                       |                | 428.356                  | 301.600  | 0,11                              |
| Erhalten FEDEF-ID  | USD     | 09/12/2019            | Morgan Stanley |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 12 Wertpapieren |         |                       |                | (2.159.734)              |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier     | USD     | 16/12/2019            | Deutsche Bank  |                          |  |                                   |
| Bezahlen USD1W_Reuters   | USD     |                       |                | 37.166.863               | 320.058  | 0,12                              |
| <b>Nicht realisierter Gewinn aus Gesamtertragswaps insgesamt</b>             |         |                       |                |                          | <b>3.790.808</b>                                     | <b>1,37</b>                       |



JPMorgan Funds - Multi-Manager Alternatives Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Gesamtertragswaps (Fortsetzung)

| Wertpapierbeschreibung  | Währung | Fälligkeits-<br>datum | Gegenpartei    | Global-<br>risiko<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|-----------------------|----------------|--------------------------|--|-----------------------------------|
| Erhalten RBACR-1D<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier        | AUD     | 13/03/2023            | Morgan Stanley | (164.679)                | (3.943)  | -                                 |
| Erhalten CIBOR-1W<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier        | DKK     | 02/03/2023            | Morgan Stanley | (229.781)                | (1.085)  | -                                 |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 7 Wertpapieren<br>Bezahlen EURIW Reuters  | EUR     | 22/02/2019            | Deutsche Bank  | 5.745.402                | (619)  | -                                 |
| Erhalten EURIW Reuters<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapieren | EUR     | 24/06/2019            | Deutsche Bank  |                          |  |                                   |
| Erhalten EURIW Reuters<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 7 Wertpapieren  | EUR     | 22/11/2019            | Deutsche Bank  |                          |  |                                   |
| Erhalten EURIW Reuters<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier   | EUR     | 24/07/2019            | Deutsche Bank  | (4.297.495)              |  |                                   |
| Erhalten EONIA-1D<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier        | EUR     | 17/12/2020            | Morgan Stanley | (719.014)                | (15.017)   | (0,01)                            |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen EONIA-1D         | EUR     | 02/03/2023            | Morgan Stanley | 1.108.427                | (30.208)   | (0,01)                            |
| Erhalten EONIA-1D<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 5 Wertpapieren      | EUR     | 02/03/2023            | Morgan Stanley | (1.242.149)              |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Bezahlen SONIA-1D       | GBP     | 04/02/2019            | Morgan Stanley | 2.163.258                | (258.150)  | (0,09)                            |
| Erhalten SONIA-1D<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier        | GBP     | 04/02/2019            | Morgan Stanley | (124.350)                |  |                                   |
| Erhalten FEDEF-1D<br>Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 19 Wertpapieren     | USD     | 01/03/2023            | Morgan Stanley | (2.581.472)              | (22.693)   | (0,01)                            |
| <b>Nicht realisierter Verlust aus Gesamtertragswaps insgesamt</b>                                     |         |                       |                |                          | <b>(331.715)</b>                                     | <b>(0,12)</b>                     |
| <b>Nicht realisierter Nettogewinn aus Gesamtertragswaps</b>   |         |                       |                |                          | <b>3.459.093</b>                                     | <b>1,25</b>                       |

| Geografische Verbreitung auf der Grundlage des wirtschaftlichen Risikos des Swap-Portfolios | Globalrisiko<br>USD | Globalrisiko des<br>Korbs in % |
|---|---------------------|--------------------------------|
| Irland  | 37.398.097          | 114,94                         |
| Deutschland   | 4.211.499           | 12,94                          |
| Großbritannien  | 3.288.000           | 10,11                          |
| Frankreich  | 2.977.862           | 9,15                           |
| Jersey  | 2.605.773           | 8,01                           |
| Schweiz   | 2.192.883           | 6,74                           |
| Italien   | 1.227.899           | 3,77                           |
| Spanien   | 433.546             | 1,33                           |
| Israel  | (144.333)           | (0,44)                         |
| Australien  | (161.054)           | (0,49)                         |
| Finnland  | (169.428)           | (0,52)                         |
| Dänemark  | (229.781)           | (0,71)                         |
| Luxemburg   | (293.135)           | (0,90)                         |
| Kanada  | (308.661)           | (0,95)                         |
| Schweden  | (411.176)           | (1,26)                         |
| Japan   | (818.401)           | (2,52)                         |
| Belgien   | (847.737)           | (2,61)                         |
| Niederlande   | (1.750.613)         | (5,38)                         |
| Vereinigte Staaten von Amerika  | (16.663.021)        | (51,21)                        |
|   | <b>32.538.219</b>   | <b>100,00</b>                  |

# JPMorgan Funds - Pacific Equity Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <b>Taiwan</b>  |         |                     |                  |                                   |
| <i>Aktien</i>  |         |                     |                  |                                   | Delta Electronics, Inc.  |         |                     |                  |                                   |
| Australien   |         |                     |                  |                                   | Eclat Textile Co. Ltd.   |         |                     |                  |                                   |
| Aristocrat Leisure Ltd.                                    | AUD     | 625.492             | 9.480.168        | 1,41                              | Taiwan Semiconductor Manufacturing Co. Ltd.  | TWD     | 3.151.000           | 13.314.157       | 1,99                              |
| Australia & New Zealand Banking Group Ltd.                 | AUD     | 796.500             | 13.644.560       | 2,04                              | Voltronic Power Technology Corp.   | TWD     | 711.311             | 8.080.701        | 1,21                              |
| Brambles Ltd.  | AUD     | 1.250.580           | 9.016.368        | 1,35                              | <b>52.039.184</b>  |         |                     |                  |                                   |
| CSL Ltd.   | AUD     | 177.013             | 23.273.373       | 3,48                              | <b>7,78</b>  |         |                     |                  |                                   |
| Macquarie Group Ltd.                                       | AUD     | 103.841             | 7.947.957        | 1,19                              | <i>Vereinigte Staaten von Amerika</i>  |         |                     |                  |                                   |
| Tabcorp Holdings Ltd.                                      | AUD     | 1.253.731           | 3.814.539        | 0,57                              | Yum China Holdings, Inc.   | USD     | 185.540             | 6.192.397        | 0,92                              |
| <b>67.176.965</b>  |         |                     |                  |                                   | <b>10,04</b>   |         |                     |                  |                                   |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | <i>Vietnam</i>   |         |                     |                  |                                   |
| 35Bio, Inc., Reg. S  | HKD     | 5.060.500           | 6.480.059        | 0,97                              | Vietnam Dairy Products JSC   | VND     | 743.740             | 3.845.383        | 0,58                              |
| Alibaba Group Holding Ltd., ADR                            | USD     | 64.056              | 8.946.381        | 1,34                              | Vinhomes JSC, Reg. S   | VND     | 1.340.065           | 4.244.406        | 0,63                              |
| Shenzhen International Group Holdings Ltd.                 | HKD     | 1.482.000           | 16.777.762       | 2,51                              | <b>8.089.789</b>   |         |                     |                  |                                   |
| Tencent Holdings Ltd.                                      | HKD     | 893.200             | 35.361.861       | 5,28                              | <b>665.545.480</b>   |         |                     |                  |                                   |
| Tencent Music Entertainment Group, ADR                     | USD     | 222                 | 2.959            | 0,00                              | <b>99,48</b>   |         |                     |                  |                                   |
| Wuxi Biologics Cayman, Inc., Reg. S                        | HKD     | 1.059.000           | 6.973.003        | 1,04                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                    |         |                     |                  |                                   |
| <b>74.542.025</b>  |         |                     |                  |                                   | <b>11,14</b>   |         |                     |                  |                                   |
| <i>China</i>   |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
| Jiangsu Hengrui Medicine Co. Ltd., 'A'                     | CNY     | 866.979             | 6.649.045        | 1,00                              | <b>665.545.480</b>   |         |                     |                  |                                   |
| Ping An Insurance Group Co. of China Ltd. 'H'              | HKD     | 3.051.000           | 26.652.726       | 3,98                              | <b>99,48</b>   |         |                     |                  |                                   |
| <b>33.301.771</b>  |         |                     |                  |                                   | <b>4,98</b>  |         |                     |                  |                                   |
| <i>Hongkong</i>  |         |                     |                  |                                   | <b>Bankguthaben</b>  |         |                     |                  |                                   |
| AIA Group Ltd.   | HKD     | 3.862.800           | 31.648.471       | 4,73                              | <b>1.208.099</b>   |         |                     |                  |                                   |
| Hong Kong Exchanges & Clearing Ltd.                        | HKD     | 550.400             | 15.831.579       | 2,37                              | <b>0,18</b>  |         |                     |                  |                                   |
| <b>47.480.050</b>  |         |                     |                  |                                   | <b>7,10</b>  |         |                     |                  |                                   |
| <i>Indien</i>  |         |                     |                  |                                   | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                  |                                   |
| Castrol India Ltd.   | INR     | 1.387.481           | 3.021.200        | 0,45                              | <b>2.287.583</b>   |         |                     |                  |                                   |
| HDFC Bank Ltd., ADR  | USD     | 109.727             | 11.301.332       | 1,69                              | <b>0,34</b>  |         |                     |                  |                                   |
| HDFC Bank Ltd.   | INR     | 314.260             | 9.539.659        | 1,43                              | <b>0,34</b>  |         |                     |                  |                                   |
| HDFC Standard Life Insurance Co. Ltd., Reg. S              | INR     | 737.201             | 4.065.644        | 0,61                              | <b>Nettvermögen insgesamt</b>  |         |                     |                  |                                   |
| Indusind Bank Ltd.   | INR     | 375.296             | 8.517.457        | 1,27                              | <b>669.041.162</b>   |         |                     |                  |                                   |
| Maruti Suzuki India Ltd.                                   | INR     | 104.840             | 11.266.310       | 1,68                              | <b>100,00</b>  |         |                     |                  |                                   |
| <b>47.711.602</b>  |         |                     |                  |                                   | <b>7,13</b>  |         |                     |                  |                                   |
| <i>Indonesien</i>  |         |                     |                  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b> |         |                     |                  |                                   |
| Astra International Tbk. PT                                | IDR     | 25.071.700          | 14.184.624       | 2,12                              | Japan  |         |                     |                  | 40,75                             |
| Bank Central Asia Tbk. PT                                  | IDR     | 11.121.700          | 19.879.275       | 2,97                              | Kaimaninseln   |         |                     |                  | 11,14                             |
| <b>34.063.899</b>  |         |                     |                  |                                   | Australien   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Taiwan   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Indien   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Hongkong   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Indonesien   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | China  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Südkorea   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Vietnam  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Vereinigte Staaten von Amerika   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>99,48</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,52</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>Summe</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>100,00</b>  |         |                     |                  |                                   |
| <i>Japan</i>   |         |                     |                  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                 |         |                     |                  |                                   |
| Bandai Namco Holdings, Inc.                                | JPY     | 239.000             | 10.679.507       | 1,60                              | Japan  |         |                     |                  | 45,04                             |
| Bridgestone Corp.  | JPY     | 223.400             | 8.575.174        | 1,28                              | Kaimaninseln   |         |                     |                  | 12,22                             |
| Daijin Industries Ltd.                                     | JPY     | 107.700             | 11.408.898       | 1,70                              | Australien   |         |                     |                  | 9,23                              |
| FP Corp.   | JPY     | 62.000              | 3.773.498        | 0,56                              | Taiwan   |         |                     |                  | 7,20                              |
| Hino Motors Ltd.   | JPY     | 1.052.500           | 9.925.915        | 1,48                              | Indien   |         |                     |                  | 5,26                              |
| Japan Exchange Group, Inc.                                 | JPY     | 1.070.000           | 17.228.814       | 2,57                              | Hongkong   |         |                     |                  | 5,11                              |
| Kansai Paint Co. Ltd.                                      | JPY     | 424.100             | 8.137.585        | 1,22                              | China  |         |                     |                  | 4,26                              |
| Keyence Corp.  | JPY     | 41.400              | 20.912.009       | 3,13                              | Indonesien   |         |                     |                  | 3,97                              |
| Komatsu Ltd.   | JPY     | 397.100             | 8.517.512        | 1,27                              | Südkorea   |         |                     |                  | 2,51                              |
| M3, Inc.   | JPY     | 225.600             | 3.015.020        | 0,45                              | Vereinigte Staaten von Amerika   |         |                     |                  | 1,55                              |
| Nintendo Co. Ltd.  | JPY     | 54.100              | 14.354.913       | 2,15                              | Vietnam  |         |                     |                  | 0,99                              |
| Nitto Denko Corp.  | JPY     | 158.600             | 7.962.344        | 1,19                              | Singapur   |         |                     |                  | 0,65                              |
| ORIX Corp.   | JPY     | 1.456.900           | 21.207.119       | 3,17                              | Großbritannien   |         |                     |                  | 0,60                              |
| Recruit Holdings Co. Ltd.                                  | JPY     | 612.000             | 14.766.102       | 2,21                              | Thailand   |         |                     |                  | 0,38                              |
| Renesas Electronics Corp.                                  | JPY     | 1.528.000           | 6.938.530        | 1,04                              | <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>                                  |         |                     |                  |                                   |
| Ryohin Keikaku Co. Ltd.                                    | JPY     | 49.100              | 11.831.084       | 1,77                              | <b>98,97</b>   |         |                     |                  |                                   |
| Shimano, Inc.  | JPY     | 54.700              | 7.697.068        | 1,15                              | <b>Bankguthaben und andere Aktiva/(Passiva)</b>  |         |                     |                  |                                   |
| Shin-Etsu Chemical Co. Ltd.                                | JPY     | 165.100             | 12.761.468       | 1,91                              | <b>1,03</b>  |         |                     |                  |                                   |
| Sony Corp.   | JPY     | 358.000             | 17.281.864       | 2,58                              | <b>Summe</b>   |         |                     |                  |                                   |
| Suzuki Motor Corp.   | JPY     | 215.000             | 10.842.563       | 1,62                              | <b>100,00</b>  |         |                     |                  |                                   |
| Toyota Motor Corp.   | JPY     | 454.600             | 26.411.547       | 3,95                              |  |         |                     |                  |                                   |
| Tsumura & Co.  | JPY     | 224.100             | 6.210.330        | 0,93                              |  |         |                     |                  |                                   |
| Unicharm Corp.   | JPY     | 377.100             | 12.167.824       | 1,82                              |  |         |                     |                  |                                   |
| <b>272.606.688</b>   |         |                     |                  |                                   | <b>40,75</b>   |         |                     |                  |                                   |
| <i>Südkorea</i>  |         |                     |                  |                                   | <i>Südkorea</i>  |         |                     |                  |                                   |
| AfreecaTV Co. Ltd.   | KRW     | 101.451             | 3.584.929        | 0,54                              | AfreecaTV Co. Ltd.   | KRW     | 101.451             | 3.584.929        | 0,54                              |
| NCSOFT Corp.   | KRW     | 6.539               | 2.735.573        | 0,41                              | NCSOFT Corp.   | KRW     | 6.539               | 2.735.573        | 0,41                              |
| Samsung Electronics Co. Ltd.                               | KRW     | 462.164             | 16.020.608       | 2,39                              | Samsung Electronics Co. Ltd.   | KRW     | 462.164             | 16.020.608       | 2,39                              |
| <b>22.341.110</b>  |         |                     |                  |                                   | <b>3,34</b>  |         |                     |                  |                                   |

JPMorgan Funds - Quantitative Flexible Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                           |         |                     |                  |                                   | Eversource Energy 2,75% 15/03/2022 USD 129.000 126.247 0,43                     |         |                     |                  |                                   |
| <i>Anleihen</i>  |         |                     |                  |                                   | Exelon Generation Co. LLC 2,95% 15/01/2020 USD 398.000 395.843 1,33             |         |                     |                  |                                   |
| <i>Kanada</i>  |         |                     |                  |                                   | Hormel Foods Corp. 4,125% 15/04/2021 USD 20.000 20.483 0,07                     |         |                     |                  |                                   |
| Rogers Communications, Inc. 3% 15/03/2023 USD 296.000 290.219 0,98                   |         |                     |                  |                                   | Humana, Inc. 3,15% 01/12/2022 USD 423.000 413.796 1,39                          |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Ingersoll-Rand Global Holding Co. Ltd. 2,9% 21/02/2021 USD 359.000 355.532 1,20 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Jones Lang LaSalle, Inc. 4,4% 15/11/2022 USD 17.000 17.139 0,06                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Kimberly-Clark Corp. 2,15% 15/08/2020 USD 58.000 57.111 0,19                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Liberty Property LP, REIT 3,375% 15/06/2023 USD 18.000 17.734 0,06              |         |                     |                  |                                   |
| <i>Japan</i>   |         |                     |                  |                                   | Life Technologies Corp. 6% 01/03/2020 USD 5.000 5.137 0,02                      |         |                     |                  |                                   |
| Mitsui Sumitomo Insurance Co. Ltd., FRN, 144A 7% 15/03/2022 USD 147.000 156.573 0,53 |         |                     |                  |                                   | Lockheed Martin Corp. 2,5% 23/11/2020 USD 255.000 252.215 0,85                  |         |                     |                  |                                   |
| Sumitomo Mitsui Financial Group, Inc. 2,058% 14/07/2021 USD 209.000 202.293 0,68     |         |                     |                  |                                   | Lockheed Martin Corp. 3,35% 15/09/2021 USD 183.000 184.098 0,62                 |         |                     |                  |                                   |
| Sumitomo Mitsui Financial Group, Inc. 2,784% 12/07/2022 USD 239.000 232.724 0,79     |         |                     |                  |                                   | Magellan Midstream Partners LP 4,25% 01/02/2021 USD 37.000 37.565 0,13          |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Marathon Petroleum Corp. 3,4% 15/12/2020 USD 67.000 66.859 0,22                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | McCormick & Co., Inc. 2,7% 15/08/2022 USD 57.000 55.339 0,19                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Moody's Corp. 4,5% 01/09/2022 USD 120.000 123.494 0,42                          |         |                     |                  |                                   |
| <i>Niederlande</i>   |         |                     |                  |                                   | Morgan Stanley 2,625% 17/11/2021 USD 221.000 215.435 0,73                       |         |                     |                  |                                   |
| LYB International Finance BV 4% 15/07/2023 USD 57.000 56.923 0,19                    |         |                     |                  |                                   | Morgan Stanley 2,75% 19/05/2022 USD 224.000 217.465 0,73                        |         |                     |                  |                                   |
|  |         |                     |                  |                                   | National Oilwell Varco, Inc. 2,6% 01/12/2022 USD 94.000 88.858 0,30             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | National Retail Properties, Inc., REIT 3,3% 15/04/2023 USD 44.000 42.946 0,14   |         |                     |                  |                                   |
| <i>Schweiz</i>   |         |                     |                  |                                   | NewMarket Corp. 4,1% 15/12/2022 USD 28.000 28.613 0,10                          |         |                     |                  |                                   |
| Credit Suisse AG 5,4% 14/01/2020 USD 422.000 428.216 1,44                            |         |                     |                  |                                   | NIKE, Inc. 2,25% 01/05/2023 USD 97.000 93.682 0,32                              |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Nucor Corp. 4% 01/08/2023 USD 39.000 39.512 0,13                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | NVR, Inc. 3,95% 15/09/2022 USD 46.000 45.293 0,15                               |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Occidental Petroleum Corp. 4,1% 01/02/2021 USD 214.000 217.699 0,73             |         |                     |                  |                                   |
| <i>Großbritannien</i>  |         |                     |                  |                                   | PacifiCorp 2,95% 01/02/2022 USD 123.000 121.487 0,41                            |         |                     |                  |                                   |
| Aon plc 2,8% 15/03/2021 USD 45.000 44.319 0,15                                       |         |                     |                  |                                   | Philip Morris International, Inc. 2% 21/02/2020 USD 255.000 251.834 0,85        |         |                     |                  |                                   |
| BP Capital Markets plc 2,315% 13/02/2020 USD 220.000 218.255 0,74                    |         |                     |                  |                                   | Philip Morris International, Inc. 2,5% 02/11/2022 USD 192.000 184.710 0,62      |         |                     |                  |                                   |
| HSBC Holdings plc 4% 30/03/2022 USD 429.000 434.249 1,46                             |         |                     |                  |                                   | Pioneer Natural Resources Co. 3,45% 15/01/2021 USD 33.000 32.912 0,11           |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Primerica, Inc. 4,75% 15/07/2022 USD 43.000 44.318 0,15                         |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Progressive Corp. (The) 3,75% 23/08/2021 USD 212.000 214.667 0,72               |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Public Service Enterprise Group, Inc. 2,65% 15/11/2022 USD 168.000 162.064 0,55 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Public Storage, REIT 2,37% 15/09/2022 USD 32.000 30.851 0,10                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Reinsurance Group of America, Inc. 5% 01/06/2021 USD 45.000 46.633 0,16         |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Reliance Steel & Aluminum Co. 4,5% 15/04/2023 USD 39.000 39.228 0,13            |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Rockwell Automation, Inc. 2,05% 01/03/2020 USD 179.000 176.949 0,60             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Roper Technologies, Inc. 3% 15/12/2020 USD 241.000 239.772 0,81                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Roper Technologies, Inc. 3,125% 15/12/2021 USD 200.000 196.431 0,66             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | RPM International, Inc. 3,45% 15/11/2022 USD 24.000 23.724 0,08                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Sherwin-Williams Co. (The) 2,25% 15/05/2020 USD 243.000 239.261 0,81            |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Simon Property Group LP, REIT 4,125% 01/12/2021 USD 279.000 285.589 0,96        |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Sysco Corp. 2,6% 01/10/2020 USD 131.000 129.375 0,44                            |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Thermo Fisher Scientific, Inc. 3% 15/04/2023 USD 7.000 6.800 0,02               |         |                     |                  |                                   |
|  |         |                     |                  |                                   | TJX Cos., Inc. (The) 2,75% 15/06/2021 USD 241.000 239.556 0,81                  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | UDR, Inc., REIT 4,625% 10/01/2022 USD 43.000 44.096 0,15                        |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Union Pacific Corp. 4,163% 15/07/2022 USD 244.000 250.202 0,84                  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | UnitedHealth Group, Inc. 2,875% 15/03/2022 USD 444.000 439.971 1,48             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | US Bancorp 4,125% 24/05/2021 USD 193.000 197.461 0,67                           |         |                     |                  |                                   |
|  |         |                     |                  |                                   | US Bancorp 2,625% 24/01/2022 USD 241.000 236.815 0,80                           |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Verizon Communications, Inc. 1,75% 15/08/2021 USD 150.000 144.648 0,49          |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Verizon Communications, Inc. 3,125% 16/03/2022 USD 297.000 294.920 0,99         |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Visa, Inc. 2,2% 14/12/2020 USD 253.000 250.072 0,84                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Visa, Inc. 2,8% 14/12/2022 USD 190.000 187.691 0,63                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Weingarten Realty Investors, REIT 3,5% 15/04/2023 USD 252.000 249.222 0,84      |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Walt Disney Co. 2,1% 26/07/2021 USD 38.000 37.357 0,13                          |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Wells Fargo & Co. 2,625% 22/07/2022 USD 200.000 193.393 0,65                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Wells Fargo & Co. 2,625% 22/07/2022 USD 251.000 241.838 0,81                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Zoetis, Inc. 3,25% 01/02/2023 USD 410.000 405.365 1,37                          |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>14.162.347 47,72</b>   |         |                     |                  |                                   |
| <i>Anleihen insgesamt</i>  |         |                     |                  |                                   | <b>16.226.118 54,68</b>   |         |                     |                  |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                |         |                     |                  |                                   | <b>16.226.118 54,68</b>   |         |                     |                  |                                   |

JPMorgan Funds - Quantitative Flexible Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                  |                                   |
| <i>Anleihen</i>   |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                  |                                   |
| <i>Kanada</i>   |         |                     |                  |                                   | <i>Luxemburg</i>   |         |                     |                  |                                   |
| Husky Energy, Inc. 7,25% 15/12/2019   | USD     | 82.000              | 84.499           | 0,28                              | JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†                       | USD     | 2.850.186           | 2.850.186        | 9,60                              |
|   |         |                     | <b>84.499</b>    | <b>0,28</b>                       |  |         |                     | <b>2.850.186</b> | <b>9,60</b>                       |
| <i>Japan</i>  |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                  |                                   |
| Dai-ichi Life Insurance Co. Ltd. (The), FRN, 144A 7,25% Perpetual   | USD     | 147.000             | 156.320          | 0,53                              |  |         |                     | <b>2.850.186</b> | <b>9,60</b>                       |
|   |         |                     | <b>156.320</b>   | <b>0,53</b>                       | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                  |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
| 21st Century Fox America, Inc. 3% 15/09/2022  | USD     | 218.000             | 215.002          | 0,72                              | <b>24.454.217</b>  |         |                     |                  |                                   |
| Alliant Energy Finance LLC, 144A 3,75% 15/06/2023   | USD     | 51.000              | 51.196           | 0,17                              | <b>82,40</b>   |         |                     |                  |                                   |
| Amazon.com, Inc. 1,9% 21/08/2020  | USD     | 193.000             | 190.084          | 0,64                              | <i>Termineinlagen</i>  |         |                     |                  |                                   |
| Amazon.com, Inc. 2,5% 29/11/2022  | USD     | 252.000             | 246.023          | 0,83                              | <i>Frankreich</i>  |         |                     |                  |                                   |
| American Honda Finance Corp. 2,65% 12/02/2021   | USD     | 381.000             | 377.295          | 1,27                              | BRED Banque Populaire SA 2,47% 02/01/2019  |         |                     |                  |                                   |
| Amihem, Inc. 2,5% 21/11/2020  | USD     | 208.000             | 204.938          | 0,69                              | USD 1.000.000  |         |                     |                  |                                   |
| Bank of America Corp., FRN 2,369% 21/07/2021  | USD     | 131.000             | 128.822          | 0,43                              | <b>1.000.000</b>   |         |                     |                  |                                   |
| Bank of America Corp., FRN 3,004% 20/12/2023  | USD     | 314.000             | 304.599          | 1,03                              | <b>3,37</b>  |         |                     |                  |                                   |
| Blackstone Holdings Finance Co. LLC, 144A 4,75% 15/02/2023  | USD     | 73.000              | 76.180           | 0,26                              | <b>1.000.000</b>   |         |                     |                  |                                   |
| Carlyle Holdings Finance LLC, 144A 3,875% 01/02/2023  | USD     | 23.000              | 23.065           | 0,08                              | <b>3,37</b>  |         |                     |                  |                                   |
| Cigna Corp., 144A 3,2% 17/09/2020   | USD     | 12.000              | 11.953           | 0,04                              | <i>Termineinlagen insgesamt</i>  |         |                     |                  |                                   |
| Cintas Corp. No. 2 3,25% 01/06/2022   | USD     | 48.000              | 47.720           | 0,16                              | <b>1.000.000</b>   |         |                     |                  |                                   |
| Citigroup, Inc., FRN 2,876% 24/07/2023  | USD     | 214.000             | 207.040          | 0,70                              | <b>3,37</b>  |         |                     |                  |                                   |
| CSX Corp. 4,25% 01/06/2021  | USD     | 44.000              | 44.979           | 0,15                              | <b>4.269.381</b>   |         |                     |                  |                                   |
| Fiserv, Inc. 2,7% 01/06/2020  | USD     | 240.000             | 238.105          | 0,80                              | <b>(45.710)</b>  |         |                     |                  |                                   |
| Fiserv, Inc. 3,5% 01/10/2022  | USD     | 197.000             | 196.036          | 0,66                              | <b>(0,16)</b>  |         |                     |                  |                                   |
| Hasbro, Inc. 3,15% 15/05/2021   | USD     | 23.000              | 22.629           | 0,08                              | <b>29.677.888</b>  |         |                     |                  |                                   |
| Huntington Bancshares, Inc. 3,3% 14/01/2022   | USD     | 360.000             | 347.899          | 1,17                              | <b>100,00</b>  |         |                     |                  |                                   |
| JB Hunt Transport Services, Inc. 3,3% 15/08/2022  | USD     | 43.000              | 42.567           | 0,14                              |  |         |                     |                  |                                   |
| KKR Group Finance Co. LLC, 144A 6,375% 29/09/2020   | USD     | 45.000              | 47.014           | 0,16                              |  |         |                     |                  |                                   |
| NextEra Energy Capital Holdings, Inc. 3,342% 01/09/2020   | USD     | 117.000             | 117.158          | 0,39                              |  |         |                     |                  |                                   |
| Norfolk Southern Corp. 3% 01/04/2022  | USD     | 148.000             | 147.076          | 0,50                              |  |         |                     |                  |                                   |
| O'Reilly Automotive, Inc. 4,875% 14/01/2021   | USD     | 98.000              | 100.742          | 0,34                              |  |         |                     |                  |                                   |
| PepsiCo, Inc. 2,15% 14/10/2020  | USD     | 207.000             | 204.278          | 0,69                              |  |         |                     |                  |                                   |
| PepsiCo, Inc. 2,75% 05/03/2022  | USD     | 235.000             | 232.491          | 0,78                              |  |         |                     |                  |                                   |
| Reliance Standard Life Global Funding II, 144A 2,5% 15/01/2020  | USD     | 211.000             | 208.901          | 0,70                              |  |         |                     |                  |                                   |
| Starbucks Corp. 2,1% 04/02/2021   | USD     | 244.000             | 238.287          | 0,80                              |  |         |                     |                  |                                   |
| TD Ameritrade Holding Corp. 2,95% 01/04/2022  | USD     | 69.000              | 68.247           | 0,23                              |  |         |                     |                  |                                   |
| Texas Instruments, Inc. 1,85% 15/05/2022  | USD     | 339.000             | 326.026          | 1,10                              |  |         |                     |                  |                                   |
| Verisk Analytics, Inc. 5,875% 01/05/2021  | USD     | 126.000             | 133.158          | 0,45                              |  |         |                     |                  |                                   |
| WEC Energy Group, Inc. 3,375% 15/06/2021  | USD     | 100.000             | 99.814           | 0,34                              |  |         |                     |                  |                                   |
| Xcel Energy, Inc. 2,4% 15/03/2021   | USD     | 128.000             | 126.314          | 0,43                              |  |         |                     |                  |                                   |
| Xilinx, Inc. 3% 15/03/2021  | USD     | 112.000             | 111.456          | 0,38                              |  |         |                     |                  |                                   |
|   |         |                     | <b>5.137.094</b> | <b>17,31</b>                      |  |         |                     |                  |                                   |
| <i>Anleihen insgesamt</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
|   |         |                     | <b>5.377.913</b> | <b>18,12</b>                      |  |         |                     |                  |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                  |                                   |  |         |                     |                  |                                   |
|   |         |                     | <b>5.377.913</b> | <b>18,12</b>                      |  |         |                     |                  |                                   |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) |  | % des Nettovermögens |
|---|--|----------------------|
| Vereinigte Staaten von Amerika  |  | 65,03                |
| Luxemburg   |  | 9,60                 |
| Frankreich  |  | 3,37                 |
| Japan   |  | 2,53                 |
| Großbritannien  |  | 2,35                 |
| Schweiz   |  | 1,44                 |
| Kanada  |  | 1,26                 |
| Niederlande   |  | 0,19                 |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>                           |  | <b>85,77</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  |  | 14,23                |
| <b>Summe</b>  |  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018       |  |
|---|--|
| Nicht verfügbar: Auflegung des Teilfonds erfolgte am 17. September 2018 |  |

JPMorgan Funds - Quantitative Flexible Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Wahrung | Gekaufter Betrag | Verkaufte Wahrung | Verkaufter Betrag | Falligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermogens |
|-------------------|------------------|--------------------|-------------------|-------------|-----------------------|--|----------------------|
| AUD               | 1.948.280        | USD                | 1.373.356         | 05/02/2019  | BNP Paribas           | 651                                      | -                    |
| CHF               | 85.114           | USD                | 85.788            | 07/01/2019  | Barclays              | 514                                      | -                    |
| CHF               | 289.305          | USD                | 291.653           | 07/01/2019  | BNP Paribas           | 1.688                                    | 0,01                 |
| CHF               | 3.794.023        | USD                | 3.834.826         | 07/01/2019  | Merrill Lynch         | 12.130                                   | 0,04                 |
| CHF               | 200.520          | USD                | 203.105           | 17/01/2019  | Toronto-Dominion Bank | 410                                      | -                    |
| COP               | 1.426.140.531    | USD                | 434.219           | 08/01/2019  | Merrill Lynch         | 4.801                                    | 0,02                 |
| COP               | 220.502.101      | USD                | 66.958            | 05/02/2019  | BNP Paribas           | 827                                      | -                    |
| CZK               | 5.111.643        | USD                | 224.967           | 07/01/2019  | Citibank              | 2.022                                    | 0,01                 |
| CZK               | 3.422.204        | USD                | 150.353           | 07/01/2019  | Credit Suisse         | 1.614                                    | 0,01                 |
| CZK               | 8.423.079        | USD                | 373.096           | 05/02/2019  | Citibank              | 1.260                                    | -                    |
| EUR               | 2.527.408        | USD                | 2.884.622         | 07/01/2019  | Barclays              | 6.397                                    | 0,02                 |
| EUR               | 131.718          | USD                | 149.935           | 07/01/2019  | Merrill Lynch         | 732                                      | -                    |
| EUR               | 241.872          | USD                | 277.038           | 05/02/2019  | Goldman Sachs         | 342                                      | -                    |
| GBP               | 161.346          | USD                | 203.093           | 07/01/2019  | BNP Paribas           | 3.486                                    | 0,01                 |
| GBP               | 447.201          | USD                | 565.482           | 07/01/2019  | Citibank              | 7.093                                    | 0,02                 |
| GBP               | 660.727          | USD                | 839.034           | 05/02/2019  | Merrill Lynch         | 8.205                                    | 0,03                 |
| HUF               | 106.879.214      | USD                | 376.492           | 07/01/2019  | Citibank              | 4.495                                    | 0,02                 |
| HUF               | 85.071.225       | USD                | 301.088           | 07/01/2019  | Credit Suisse         | 2.162                                    | 0,01                 |
| HUF               | 146.516.919      | USD                | 522.352           | 05/02/2019  | Citibank              | 1.074                                    | -                    |
| IDR               | 11.912.456.464   | USD                | 814.339           | 07/01/2019  | Merrill Lynch         | 12.672                                   | 0,04                 |
| ILS               | 3.945.635        | USD                | 1.046.990         | 07/01/2019  | RCB                   | 5.930                                    | 0,02                 |
| INR               | 75.698.039       | USD                | 1.053.137         | 07/01/2019  | Merrill Lynch         | 30.864                                   | 0,10                 |
| INR               | 69.941.146       | USD                | 991.201           | 05/02/2019  | Merrill Lynch         | 7.350                                    | 0,03                 |
| JPY               | 8.452.923        | USD                | 75.242            | 07/01/2019  | ANZ                   | 1.620                                    | 0,01                 |
| JPY               | 226.634.482      | USD                | 2.022.399         | 07/01/2019  | BNP Paribas           | 38.395                                   | 0,13                 |
| JPY               | 82.780.452       | USD                | 733.155           | 07/01/2019  | Citibank              | 19.570                                   | 0,07                 |
| KRW               | 667.804.319      | USD                | 594.567           | 07/01/2019  | Merrill Lynch         | 4.395                                    | 0,02                 |
| KRW               | 332.764.062      | USD                | 296.285           | 07/02/2019  | Merrill Lynch         | 2.334                                    | 0,01                 |
| MXN               | 21.277.198       | USD                | 1.937.576         | 07/01/2019  | Barclays              | 44.296                                   | 0,15                 |
| MXN               | 15.169.425       | USD                | 758.285           | 05/02/2019  | RCB                   | 9.269                                    | 0,03                 |
| MXN               | 9.792.469        | USD                | 491.896           | 05/02/2019  | Toronto-Dominion Bank | 3.591                                    | 0,01                 |
| NOK               | 3.921.550        | USD                | 450.266           | 05/02/2019  | Merrill Lynch         | 1.261                                    | -                    |
| PHP               | 55.333.034       | USD                | 1.042.269         | 07/01/2019  | Merrill Lynch         | 12.595                                   | 0,04                 |
| PHP               | 27.212.803       | USD                | 516.470           | 06/02/2019  | Merrill Lynch         | 1.387                                    | 0,01                 |
| PHP               | 39.201.667       | USD                | 737.747           | 07/02/2019  | Merrill Lynch         | 8.190                                    | 0,03                 |
| PLN               | 2.841.735        | USD                | 752.680           | 07/01/2019  | Barclays              | 2.250                                    | 0,01                 |
| PLN               | 299.745          | USD                | 79.551            | 07/01/2019  | BNP Paribas           | 79                                       | -                    |
| RON               | 927.158          | USD                | 225.727           | 07/01/2019  | Barclays              | 1.676                                    | 0,01                 |
| RON               | 247.256          | USD                | 60.333            | 07/01/2019  | BNP Paribas           | 311                                      | -                    |
| RON               | 356.768          | USD                | 87.195            | 07/01/2019  | Citibank              | 309                                      | -                    |
| RUB               | 74.535.057       | USD                | 1.065.951         | 05/02/2019  | Merrill Lynch         | 2.342                                    | 0,01                 |
| SEK               | 18.303.612       | USD                | 2.036.140         | 07/01/2019  | BNP Paribas           | 10.046                                   | 0,03                 |
| SEK               | 1.172.949        | USD                | 129.660           | 07/01/2019  | Goldman Sachs         | 1.466                                    | 0,01                 |
| SEK               | 611.643          | USD                | 67.643            | 07/01/2019  | Merrill Lynch         | 734                                      | -                    |
| SEK               | 1.803.680        | USD                | 201.662           | 17/01/2019  | Goldman Sachs         | 148                                      | -                    |
| SEK               | 6.168.661        | USD                | 688.712           | 05/02/2019  | Merrill Lynch         | 2.590                                    | 0,01                 |
| THB               | 41.624.964       | USD                | 1.277.568         | 07/01/2019  | BNP Paribas           | 7.805                                    | 0,03                 |
| THB               | 2.503.563        | USD                | 76.094            | 07/01/2019  | Merrill Lynch         | 1.216                                    | -                    |
| TRY               | 9.290.773        | USD                | 1.695.565         | 07/01/2019  | Barclays              | 55.204                                   | 0,19                 |
| TRY               | 5.180.920        | USD                | 995.049           | 05/02/2019  | Credit Suisse         | 399                                      | -                    |
| TWD               | 73.636.151       | USD                | 2.395.346         | 07/01/2019  | Merrill Lynch         | 14.790                                   | 0,05                 |
| USD               | 187.294          | AUD                | 258.493           | 07/01/2019  | Barclays              | 5.101                                    | 0,02                 |
| USD               | 299.501          | AUD                | 410.256           | 07/01/2019  | Merrill Lynch         | 10.341                                   | 0,04                 |
| USD               | 224.999          | BRL                | 856.110           | 07/01/2019  | J.P. Morgan           | 4.123                                    | 0,01                 |
| USD               | 376.844          | BRL                | 1.461.083         | 05/02/2019  | BNP Paribas           | 747                                      | -                    |
| USD               | 291.218          | BRL                | 1.128.790         | 05/02/2019  | Citibank              | 657                                      | -                    |
| USD               | 321.809          | CAD                | 429.674           | 07/01/2019  | ANZ                   | 6.825                                    | 0,02                 |
| USD               | 2.984.798        | CAD                | 4.050.634         | 07/01/2019  | BNP Paribas           | 15.374                                   | 0,05                 |
| USD               | 542.527          | CAD                | 719.188           | 07/01/2019  | Merrill Lynch         | 15.307                                   | 0,05                 |
| USD               | 178.884          | CAD                | 243.122           | 05/02/2019  | Merrill Lynch         | 519                                      | -                    |
| USD               | 241.751          | CAD                | 327.292           | 05/02/2019  | State Street          | 1.634                                    | 0,01                 |
| USD               | 958              | CHF                | 942               | 05/02/2019  | Goldman Sachs         | -  | -                    |
| USD               | 1.159            | CHF                | 1.136             | 05/02/2019  | Merrill Lynch         | 3  | -                    |
| USD               | 827.193          | CLP                | 553.919.995       | 07/01/2019  | J.P. Morgan           | 28.651                                   | 0,10                 |
| USD               | 86.482           | CLP                | 59.828.289        | 05/02/2019  | Citibank              | 156                                      | -                    |
| USD               | 433.399          | CLP                | 300.215.216       | 05/02/2019  | J.P. Morgan           | 219                                      | -                    |
| USD               | 293.751          | COP                | 949.969.187       | 08/01/2019  | Citibank              | 1.314                                    | -                    |
| USD               | 223.555          | COP                | 712.886.625       | 08/01/2019  | Merrill Lynch         | 4.101                                    | 0,01                 |
| USD               | 2.423.150        | EUR                | 2.106.279         | 07/01/2019  | ANZ                   | 13.846                                   | 0,05                 |
| USD               | 1.068            | EUR                | 929               | 17/01/2019  | Standard Chartered    | 4  | -                    |
| USD               | 972              | EUR                | 847               | 05/02/2019  | Standard Chartered    | 2  | -                    |
| USD               | 51.542           | GBP                | 40.143            | 07/01/2019  | ANZ                   | 146                                      | -                    |
| USD               | 25.175           | GBP                | 19.594            | 07/01/2019  | Barclays              | 88                                       | -                    |
| USD               | 527.132          | GBP                | 408.942           | 07/01/2019  | Credit Suisse         | 3.542                                    | 0,01                 |
| USD               | 601              | GBP                | 466               | 17/01/2019  | Standard Chartered    | 4  | -                    |
| USD               | 299.209          | IDR                | 4.302.710.293     | 07/01/2019  | Merrill Lynch         | 497                                      | -                    |
| USD               | 2.201.977        | ILS                | 8.123.489         | 07/01/2019  | Merrill Lynch         | 34.169                                   | 0,12                 |
| USD               | 70.975           | NOK                | 608.261           | 07/01/2019  | Barclays              | 1.039                                    | -                    |
| USD               | 3.696.171        | NOK                | 32.113.042        | 07/01/2019  | Toronto-Dominion Bank | 3.891                                    | 0,01                 |
| USD               | 364.846          | NZD                | 535.436           | 07/01/2019  | ANZ                   | 5.998                                    | 0,02                 |
| USD               | 1.047.367        | NZD                | 1.531.170         | 07/01/2019  | Credit Suisse         | 21.179                                   | 0,07                 |
| USD               | 588.401          | NZD                | 873.115           | 05/02/2019  | Toronto-Dominion Bank | 2.922                                    | 0,01                 |
| USD               | 301.632          | PLN                | 1.131.280         | 07/01/2019  | BNP Paribas           | 1.098                                    | -                    |

**JPMorgan Funds - Quantitative Flexible Bond Fund**  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| USD  | 226.607          | PLN               | 851.173           | 05/02/2019 | Toronto-Dominion Bank | 358                                      | -                    |
| USD  | 828.295          | RON               | 3.365.866         | 07/01/2019 | BNP Paribas           | 2.753                                    | 0,01                 |
| USD  | 136.725          | TRY               | 734.550           | 05/02/2019 | Merrill Lynch         | 694                                      | -                    |
| USD  | 599.379          | ZAR               | 8.355.653         | 07/01/2019 | Barclays              | 19.149                                   | 0,07                 |
| ZAR  | 3.049.313        | USD               | 211.339           | 07/01/2019 | Citibank              | 410                                      | -                    |
| ZAR  | 2.174.278        | USD               | 149.110           | 05/02/2019 | Barclays              | 1.316                                    | -                    |
| ZAR  | 4.274.779        | USD               | 295.232           | 05/02/2019 | Merrill Lynch         | 517                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>573.681</b>                           | <b>1,93</b>          |
| AUD  | 923.277          | USD               | 676.023           | 07/01/2019 | Barclays              | (25.272)                                 | (0,09)               |
| AUD  | 1.015.096        | USD               | 728.943           | 07/01/2019 | Goldman Sachs         | (13.476)                                 | (0,05)               |
| AUD  | 678.657          | USD               | 489.137           | 07/01/2019 | Merrill Lynch         | (10.800)                                 | (0,04)               |
| AUD  | 690.135          | USD               | 488.978           | 05/02/2019 | Goldman Sachs         | (2.267)                                  | (0,01)               |
| AUD  | 209.939          | USD               | 148.453           | 05/02/2019 | Merrill Lynch         | (395)                                    | -                    |
| AUD  | 92.589           | USD               | 66.054            | 05/02/2019 | State Street          | (756)                                    | -                    |
| BRL  | 1.461.083        | USD               | 377.636           | 07/01/2019 | BNP Paribas           | (678)                                    | -                    |
| BRL  | 271.944          | USD               | 70.507            | 07/01/2019 | Citibank              | (345)                                    | -                    |
| CAD  | 1.067.585        | USD               | 807.053           | 07/01/2019 | ANZ                   | (24.432)                                 | (0,08)               |
| CAD  | 115.146          | USD               | 86.147            | 07/01/2019 | Goldman Sachs         | (1.736)                                  | (0,01)               |
| CAD  | 4.016.765        | USD               | 3.044.895         | 07/01/2019 | Merrill Lynch         | (100.300)                                | (0,34)               |
| CAD  | 3.846.672        | USD               | 2.832.154         | 05/02/2019 | BNP Paribas           | (10.058)                                 | (0,03)               |
| CHF  | 1.136            | USD               | 1.155             | 07/01/2019 | Merrill Lynch         | (3)                                      | -                    |
| CHF  | 233.014          | USD               | 238.394           | 05/02/2019 | BNP Paribas           | (1.465)                                  | (0,01)               |
| CLP  | 97.928.351       | USD               | 146.436           | 07/01/2019 | BNP Paribas           | (5.260)                                  | (0,02)               |
| CLP  | 155.776.428      | USD               | 229.833           | 07/01/2019 | Citibank              | (5.263)                                  | (0,02)               |
| CLP  | 300.215.216      | USD               | 433.211           | 07/01/2019 | Merrill Lynch         | (415)                                    | -                    |
| COP  | 236.715.281      | USD               | 74.104            | 08/01/2019 | Citibank              | (1.234)                                  | -                    |
| CZK  | 3.345.227        | USD               | 148.996           | 05/02/2019 | Citibank              | (320)                                    | -                    |
| EUR  | 176.300          | USD               | 202.975           | 17/01/2019 | Toronto-Dominion Bank | (1.134)                                  | -                    |
| EUR  | 572.333          | USD               | 658.049           | 05/02/2019 | Toronto-Dominion Bank | (1.696)                                  | (0,01)               |
| GBP  | 189.333          | USD               | 243.457           | 07/01/2019 | Barclays              | (1.044)                                  | -                    |
| GBP  | 155.800          | USD               | 200.885           | 17/01/2019 | Toronto-Dominion Bank | (1.303)                                  | -                    |
| HUF  | 42.358.598       | USD               | 151.819           | 07/01/2019 | Credit Suisse         | (825)                                    | -                    |
| ILS  | 1.086.326        | USD               | 291.786           | 07/01/2019 | Credit Suisse         | (1.892)                                  | (0,01)               |
| ILS  | 3.415.519        | USD               | 919.047           | 07/01/2019 | Merrill Lynch         | (7.593)                                  | (0,03)               |
| NOK  | 23.875.203       | USD               | 2.823.279         | 07/01/2019 | Barclays              | (78.166)                                 | (0,26)               |
| NOK  | 8.846.099        | USD               | 1.029.367         | 07/01/2019 | Merrill Lynch         | (12.264)                                 | (0,04)               |
| NOK  | 32.113.042       | USD               | 3.700.992         | 05/02/2019 | Toronto-Dominion Bank | (3.502)                                  | (0,01)               |
| NZD  | 441.471          | USD               | 303.175           | 07/01/2019 | BNP Paribas           | (7.302)                                  | (0,03)               |
| NZD  | 752.020          | USD               | 512.253           | 07/01/2019 | Citibank              | (8.251)                                  | (0,03)               |
| NZD  | 873.115          | USD               | 588.092           | 07/01/2019 | Toronto-Dominion Bank | (2.932)                                  | (0,01)               |
| NZD  | 542.247          | USD               | 365.374           | 05/02/2019 | Merrill Lynch         | (1.763)                                  | (0,01)               |
| NZD  | 441.992          | USD               | 297.157           | 05/02/2019 | State Street          | (773)                                    | -                    |
| PLN  | 1.131.280        | USD               | 301.824           | 05/02/2019 | BNP Paribas           | (1.121)                                  | -                    |
| PLN  | 1.676.453        | USD               | 447.075           | 05/02/2019 | Toronto-Dominion Bank | (1.459)                                  | (0,01)               |
| RON  | 4.300.380        | USD               | 1.055.260         | 07/01/2019 | Barclays              | (511)                                    | -                    |
| RON  | 3.365.866        | USD               | 827.914           | 05/02/2019 | BNP Paribas           | (2.859)                                  | (0,01)               |
| RON  | 586.037          | USD               | 144.053           | 05/02/2019 | Merrill Lynch         | (401)                                    | -                    |
| RUB  | 15.130.456       | USD               | 226.505           | 11/01/2019 | BNP Paribas           | (8.823)                                  | (0,03)               |
| RUB  | 59.404.601       | USD               | 896.921           | 11/01/2019 | Merrill Lynch         | (42.265)                                 | (0,14)               |
| RUB  | 7.074.383        | USD               | 102.365           | 05/02/2019 | BNP Paribas           | (970)                                    | -                    |
| RUB  | 6.519.408        | USD               | 93.580            | 05/02/2019 | Citibank              | (139)                                    | -                    |
| TRY  | 340.101          | USD               | 64.475            | 07/01/2019 | BNP Paribas           | (386)                                    | -                    |
| USD  | 1.372.725        | AUD               | 1.948.280         | 07/01/2019 | BNP Paribas           | (477)                                    | -                    |
| USD  | 222.737          | BRL               | 876.917           | 07/01/2019 | Citibank              | (3.506)                                  | (0,01)               |
| USD  | 156.606          | BRL               | 608.995           | 05/02/2019 | J.P. Morgan           | (155)                                    | -                    |
| USD  | 3.398.644        | CHF               | 3.367.292         | 07/01/2019 | Barclays              | (15.627)                                 | (0,05)               |
| USD  | 808.336          | CHF               | 802.287           | 07/01/2019 | Merrill Lynch         | (5.144)                                  | (0,02)               |
| USD  | 2.020            | CHF               | 1.993             | 17/01/2019 | Goldman Sachs         | (3)                                      | -                    |
| USD  | 1.123            | CHF               | 1.208             | 17/01/2019 | Standard Chartered    | (82)                                     | -                    |
| USD  | 4.722.941        | CHF               | 4.659.955         | 05/02/2019 | Merrill Lynch         | (15.310)                                 | (0,05)               |
| USD  | 228.281          | CLP               | 158.566.256       | 05/02/2019 | BNP Paribas           | (514)                                    | -                    |
| USD  | 433.633          | COP               | 1.426.140.531     | 05/02/2019 | Merrill Lynch         | (4.778)                                  | (0,02)               |
| USD  | 151.326          | CZK               | 3.414.736         | 07/01/2019 | Citibank              | (309)                                    | -                    |
| USD  | 75.848           | CZK               | 1.712.111         | 07/01/2019 | Credit Suisse         | (180)                                    | -                    |
| USD  | 149.696          | CZK               | 3.406.999         | 07/01/2019 | Goldman Sachs         | (1.597)                                  | (0,01)               |
| USD  | 31.408           | EUR               | 27.576            | 07/01/2019 | Barclays              | (135)                                    | -                    |
| USD  | 598.725          | EUR               | 526.307           | 07/01/2019 | Merrill Lynch         | (3.300)                                  | (0,01)               |
| USD  | 2.891.648        | EUR               | 2.527.408         | 05/02/2019 | Barclays              | (6.790)                                  | (0,02)               |
| USD  | 1.167            | GBP               | 913               | 07/01/2019 | Barclays              | (2)                                      | -                    |
| USD  | 80.846           | GBP               | 64.033            | 07/01/2019 | BNP Paribas           | (1.139)                                  | -                    |
| USD  | 339.039          | GBP               | 265.167           | 07/01/2019 | Merrill Lynch         | (468)                                    | -                    |
| USD  | 566.289          | GBP               | 447.201           | 05/02/2019 | Citibank              | (7.149)                                  | (0,02)               |
| USD  | 963              | GBP               | 760               | 05/02/2019 | Standard Chartered    | (11)                                     | -                    |
| USD  | 448.493          | HUF               | 128.222.381       | 07/01/2019 | BNP Paribas           | (8.576)                                  | (0,03)               |
| USD  | 377.070          | HUF               | 106.086.656       | 07/01/2019 | Citibank              | (1.092)                                  | -                    |
| USD  | 520.890          | IDR               | 7.609.746.171     | 07/01/2019 | Merrill Lynch         | (7.409)                                  | (0,03)               |
| USD  | 816.454          | IDR               | 11.963.662.265    | 06/02/2019 | Merrill Lynch         | (10.103)                                 | (0,03)               |
| USD  | 146.125          | IDR               | 2.144.309.258     | 07/02/2019 | Merrill Lynch         | (2.004)                                  | (0,01)               |
| USD  | 86.073           | ILS               | 323.992           | 07/01/2019 | Merrill Lynch         | (387)                                    | -                    |
| USD  | 223.876          | ILS               | 841.824           | 05/02/2019 | BNP Paribas           | (1.266)                                  | -                    |
| USD  | 145.713          | ILS               | 547.360           | 05/02/2019 | Merrill Lynch         | (669)                                    | -                    |

JPMorgan Funds - Quantitative Flexible Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| USD   | 1.049.212        | ILS               | 3.945.635         | 05/02/2019 | RCB                   | (5.982)                                  | (0,02)               |
| USD   | 1.075.747        | INR               | 75.698.039        | 07/01/2019 | J.P. Morgan           | (8.254)                                  | (0,03)               |
| USD   | 32.804           | INR               | 2.311.059         | 05/02/2019 | Citibank              | (192)                                    | -                    |
| USD   | 1.990.242        | JPY               | 222.897.175       | 07/01/2019 | ANZ                   | (36.568)                                 | (0,12)               |
| USD   | 149.479          | JPY               | 16.805.685        | 07/01/2019 | Barclays              | (3.335)                                  | (0,01)               |
| USD   | 691.076          | JPY               | 78.164.997        | 07/01/2019 | Goldman Sachs         | (19.680)                                 | (0,07)               |
| USD   | 2.026.910        | JPY               | 226.634.482       | 05/02/2019 | BNP Paribas           | (38.653)                                 | (0,13)               |
| USD   | 67.851           | KRW               | 7.511.654         | 05/02/2019 | Toronto-Dominion Bank | (610)                                    | -                    |
| USD   | 75.168           | KRW               | 84.113.384        | 07/01/2019 | Citibank              | (274)                                    | -                    |
| USD   | 517.511          | KRW               | 583.690.935       | 07/01/2019 | J.P. Morgan           | (6.009)                                  | (0,02)               |
| USD   | 148.996          | KRW               | 166.301.908       | 07/02/2019 | Citibank              | (242)                                    | -                    |
| USD   | 369.623          | KRW               | 415.038.017       | 07/02/2019 | J.P. Morgan           | (2.829)                                  | (0,01)               |
| USD   | 227.209          | MXN               | 4.697.115         | 07/01/2019 | Barclays              | (11.624)                                 | (0,04)               |
| USD   | 69.429           | MXN               | 1.410.648         | 07/01/2019 | BNP Paribas           | (2.298)                                  | (0,01)               |
| USD   | 761.594          | MXN               | 15.169.435        | 07/01/2019 | RCB                   | (9.720)                                  | (0,03)               |
| USD   | 1.050.215        | PHP               | 55.333.034        | 07/01/2019 | Merrill Lynch         | (4.649)                                  | (0,02)               |
| USD   | 215.154          | PHP               | 11.465.534        | 06/02/2019 | Merrill Lynch         | (3.034)                                  | (0,01)               |
| USD   | 150.260          | PLN               | 567.630           | 07/01/2019 | Barclays              | (536)                                    | -                    |
| USD   | 381.425          | PLN               | 1.442.571         | 07/01/2019 | BNP Paribas           | (1.805)                                  | (0,01)               |
| USD   | 598.781          | RON               | 2.465.696         | 07/01/2019 | Barclays              | (5.977)                                  | (0,02)               |
| USD   | 1.511.639        | SEK               | 13.527.600        | 07/01/2019 | Barclays              | (630)                                    | -                    |
| USD   | 309.694          | SEK               | 2.797.800         | 07/01/2019 | BNP Paribas           | (3.076)                                  | (0,01)               |
| USD   | 419.808          | SEK               | 3.773.399         | 07/01/2019 | Merrill Lynch         | (2.025)                                  | (0,01)               |
| USD   | 1.156            | SEK               | 10.379            | 17/01/2019 | Goldman Sachs         | (6)                                      | -                    |
| USD   | 2.040.809        | SEK               | 18.303.612        | 05/02/2019 | BNP Paribas           | (10.417)                                 | (0,04)               |
| USD   | 961              | SEK               | 8.602             | 05/02/2019 | Merrill Lynch         | (3)                                      | -                    |
| USD   | 78.252           | THB               | 2.587.766         | 07/01/2019 | ANZ                   | (1.658)                                  | (0,01)               |
| USD   | 676.479          | THB               | 22.261.500        | 07/01/2019 | Barclays              | (10.953)                                 | (0,04)               |
| USD   | 587.436          | THB               | 19.279.262        | 07/01/2019 | Merrill Lynch         | (7.905)                                  | (0,03)               |
| USD   | 1.569.861        | THB               | 51.159.290        | 05/02/2019 | BNP Paribas           | (11.517)                                 | (0,04)               |
| USD   | 24.653           | TRY               | 133.877           | 07/01/2019 | Barclays              | (675)                                    | -                    |
| USD   | 275.440          | TRY               | 1.501.458         | 07/01/2019 | BNP Paribas           | (7.497)                                  | (0,03)               |
| USD   | 514.676          | TRY               | 2.814.619         | 07/01/2019 | Citibank              | (15.716)                                 | (0,05)               |
| USD   | 974.336          | TRY               | 5.180.920         | 07/01/2019 | Credit Suisse         | (1.966)                                  | (0,01)               |
| USD   | 313.629          | TRY               | 1.703.034         | 05/02/2019 | Barclays              | (1.754)                                  | (0,01)               |
| USD   | 281.021          | TWD               | 8.653.232         | 07/01/2019 | Citibank              | (2.202)                                  | (0,01)               |
| USD   | 2.110.815        | TWD               | 64.982.919        | 07/01/2019 | J.P. Morgan           | (16.097)                                 | (0,05)               |
| USD   | 369.385          | TWD               | 11.285.452        | 11/02/2019 | BNP Paribas           | (1.096)                                  | -                    |
| USD   | 2.624.463        | TWD               | 80.373.162        | 11/02/2019 | J.P. Morgan           | (14.043)                                 | (0,05)               |
| USD   | 149.638          | ZAR               | 2.174.278         | 07/01/2019 | Barclays              | (1.347)                                  | -                    |
| ZAR   | 7.480.617        | USD               | 529.157           | 07/01/2019 | Barclays              | (9.691)                                  | (0,03)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(774.386)</b>                         | <b>(2,61)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                       | <b>(200.705)</b>                         | <b>(0,68)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Euro-Bund, 07/03/2019  | 69                  | EUR     | 12.903.438       | 11.764                                   | 0,04                 |
| US 10 Year Note, 20/03/2019  | 142                 | USD     | 17.282.953       | 11.920                                   | 0,04                 |
| US 2 Year Note, 29/03/2019   | (64)                | USD     | (13.578.500)     | 1.203                                    | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>24.887</b>                            | <b>0,08</b>          |
| Australien 10 Year Bond, 15/03/2019                                    | (103)               | AUD     | (9.631.048)      | (33.757)                                 | (0,12)               |
| Canada 10 Year Bond, 20/03/2019  | (54)                | CAD     | (5.421.730)      | (6.521)                                  | (0,02)               |
| Japan 10 Year Bond Mini, 12/03/2019                                    | (45)                | JPY     | (6.243.103)      | (4.439)                                  | (0,01)               |
| Long Gilt, 27/03/2019  | 11                  | GBP     | 1.734.369        | (1.694)                                  | (0,01)               |
| US 5 Year Note, 29/03/2019   | (65)                | USD     | (7.439.707)      | (755)                                    | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(47.166)</b>                          | <b>(0,16)</b>        |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>(22.279)</b>                          | <b>(0,08)</b>        |

**JPMorgan Funds - Russia Fund**  
**Wertpapierbestand**  
zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>  |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                  |                                   |
| <i>Aktien</i>   |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                  |                                   |
| <i>Zypern</i>   |         |                     |                  |                                   | <i>Luxemburg</i>   |         |                     |                  |                                   |
| Etalon Group plc, Reg. S, GDR   |         |                     |                  |                                   | JPMorgan USD Liquidity LVNAV Fund -  |         |                     |                  |                                   |
| USD   |         | 3.578.027           | 5.739.155        | 1,05                              | JPM USD Liquidity LVNAV X (dist.)†   |         |                     |                  |                                   |
| MD Medical Group Investments plc, Reg. S, GDR   |         |                     |                  |                                   | USD  |         | 3.788.493           | 3.788.493        | 0,69                              |
| USD   |         | 1.568.860           | 7.436.396        | 1,36                              | <b>3.788.493</b>   |         |                     |                  |                                   |
| USD   |         | 1.057.877           | 12.260.795       | 2,24                              | <b>0,69</b>  |         |                     |                  |                                   |
| USD   |         | 587.040             | 8.999.323        | 1,65                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>3.788.493</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>0,69</b>  |         |                     |                  |                                   |
| <b>34.435.669</b>   |         |                     |                  |                                   | <b>3.788.493</b>   |         |                     |                  |                                   |
| <b>6,30</b>   |         |                     |                  |                                   | <b>0,69</b>  |         |                     |                  |                                   |
| <i>Jersey</i>   |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                  |                                   |
| Highland Gold Mining Ltd.   |         |                     |                  |                                   | <b>546.823.200</b>   |         |                     |                  |                                   |
| GBP   |         | 2.432.440           | 4.437.117        | 0,81                              | <b>99,96</b>   |         |                     |                  |                                   |
| GBP   |         | 469.900             | 4.945.689        | 0,91                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>791.131</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>0,14</b>  |         |                     |                  |                                   |
| <b>9.382.806</b>  |         |                     |                  |                                   | <b>546.823.200</b>   |         |                     |                  |                                   |
| <b>1,72</b>   |         |                     |                  |                                   | <b>99,96</b>   |         |                     |                  |                                   |
| <i>Niederlande</i>  |         |                     |                  |                                   | <b>Bankguthaben</b>  |         |                     |                  |                                   |
| X5 Retail Group NV, Reg. S, GDR   |         |                     |                  |                                   | <b>(553.467)</b>   |         |                     |                  |                                   |
| USD   |         | 458.420             | 11.341.311       | 2,08                              | <b>(0,10)</b>  |         |                     |                  |                                   |
| USD   |         | 414.560             | 11.497.821       | 2,10                              | <b>Nettovermögen insgesamt</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>547.060.864</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>100,00</b>  |         |                     |                  |                                   |
| <b>22.839.132</b>   |         |                     |                  |                                   | <b>547.060.864</b>   |         |                     |                  |                                   |
| <b>4,18</b>   |         |                     |                  |                                   | <b>100,00</b>  |         |                     |                  |                                   |
| <i>Russland</i>   |         |                     |                  |                                   | † Fonds einer verbundenen Partei.  |         |                     |                  |                                   |
| Alrosa PJSC   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| USD   |         | 18.247.501          | 25.662.059       | 4,69                              | <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>     |         |                     |                  |                                   |
| USD   |         | 4.546.200           | 5.904.334        | 1,08                              | Russland   |         |                     |                  |                                   |
| USD   |         | 11.265.770          | 49.805.969       | 9,10                              | 84,43  |         |                     |                  |                                   |
| RUB   |         | 2.619.327           | 3.169.052        | 0,58                              | Zypern   |         |                     |                  |                                   |
| USD   |         | 376.866.030         | 21.248.272       | 3,88                              | 6,30   |         |                     |                  |                                   |
| USD   |         | 4.331.178           | 7.315.360        | 1,34                              | Niederlande  |         |                     |                  |                                   |
| USD   |         | 715.601             | 51.136.847       | 9,35                              | 1,72   |         |                     |                  |                                   |
| USD   |         | 19.826.700          | 12.417.246       | 2,27                              | Großbritannien   |         |                     |                  |                                   |
| USD   |         | 1.401.247           | 26.346.947       | 4,82                              | 1,66   |         |                     |                  |                                   |
| USD   |         | 15.366.939          | 17.830.649       | 3,26                              | Vereinigte Staaten von Amerika   |         |                     |                  |                                   |
| USD   |         | 195.752             | 33.385.504       | 6,10                              | 0,98   |         |                     |                  |                                   |
| USD   |         | 1.115.960           | 25.522.005       | 4,67                              | Luxemburg  |         |                     |                  |                                   |
| USD   |         | 639.605             | 8.148.568        | 1,49                              | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
| USD   |         | 698.518             | 26.229.351       | 4,79                              | <b>99,96</b>   |         |                     |                  |                                   |
| USD   |         | 5.304.568           | 32.808.753       | 6,00                              | Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                  |                                   |
| USD   |         | 14.013.416          | 37.647.498       | 6,88                              | <b>0,04</b>  |         |                     |                  |                                   |
| USD   |         | 1.585.331           | 21.719.035       | 3,97                              | <b>100,00</b>  |         |                     |                  |                                   |
| USD   |         | 453.688             | 2.702.049        | 0,49                              |  |         |                     |                  |                                   |
| USD   |         | 45.365.650          | 25.448.785       | 4,65                              |  |         |                     |                  |                                   |
| USD   |         | 3.464.382           | 25.490.568       | 4,66                              |  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>Summe</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>100,00</b>  |         |                     |                  |                                   |
| <b>459.938.851</b>  |         |                     |                  |                                   | <b>84,07</b>   |         |                     |                  |                                   |
| <i>Großbritannien</i>   |         |                     |                  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                     |         |                     |                  |                                   |
| TBC Bank Group plc  |         |                     |                  |                                   | Russland   |         |                     |                  |                                   |
| GBP   |         | 467.164             | 9.095.833        | 1,66                              | 80,01  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Zypern   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | 7,28   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Niederlande  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | 3,58   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Großbritannien   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | 3,37   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Luxemburg  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | 2,25   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Jersey   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | 1,27   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | Vereinigte Staaten von Amerika   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | 1,11   |         |                     |                  |                                   |
| <b>9.095.833</b>  |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                  |                                   |
| <b>1,66</b>   |         |                     |                  |                                   | <b>98,87</b>   |         |                     |                  |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                  |                                   | Bankguthaben und andere Aktiva/(Passiva)   |         |                     |                  |                                   |
| EPAM Systems, Inc.  |         |                     |                  |                                   | <b>1,13</b>  |         |                     |                  |                                   |
| USD   |         | 46.670              | 5.372.184        | 0,98                              | <b>100,00</b>  |         |                     |                  |                                   |
|   |         |                     |                  |                                   |  |         |                     |                  |                                   |
|   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| <b>5.372.184</b>  |         |                     |                  |                                   | <b>0,98</b>  |         |                     |                  |                                   |
| <i>Aktien insgesamt</i>   |         |                     |                  |                                   | <b>541.064.475</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>98,91</b>   |         |                     |                  |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>   |         |                     |                  |                                   | <b>541.064.475</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>98,91</b>   |         |                     |                  |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                  |                                   |  |         |                     |                  |                                   |
| <i>Aktien</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| <i>Russland</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| OR PJSC   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| USD   |         | 2.864.729           | 1.970.232        | 0,36                              |  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>1.970.232</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>0,36</b>  |         |                     |                  |                                   |
| <b>Aktien insgesamt</b>   |         |                     |                  |                                   | <b>1.970.232</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>0,36</b>  |         |                     |                  |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                  |                                   | <b>1.970.232</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>0,36</b>  |         |                     |                  |                                   |



JPMorgan Funds - Sterling Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung   | Anzahl/<br>Nennwert | Marktwert<br>GBP | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>GBP | % des<br>Netto-<br>vermö-<br>gens |
|--|-----------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                         |           |                     |                  |                                   | <i>Luxemburg</i>   |         |                     |                  |                                   |
| <i>Anleihen</i>  |           |                     |                  |                                   | SELP Finance Sarl, REIT, Reg. S 1,5%<br>20/11/2025               |         |                     |                  |                                   |
|  |           |                     |                  |                                   | EUR 200.000 170.289 0,30   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>170.289 0,30</b>  |         |                     |                  |                                   |
| <i>Australien</i>  |           |                     |                  |                                   | <i>Mexiko</i>  |         |                     |                  |                                   |
| Australia Government Bond, Reg. S 3%<br>21/03/2047                                 |           |                     |                  |                                   | America Movil SAB de CV 5,75%<br>28/06/2030                      |         |                     |                  |                                   |
| AUD  | 26.000    | 14.838              | 0,03             | GBP                               | 160.000  | 202.658 | 0,35                |                  |                                   |
| BHP Billiton Finance Ltd. 4,3%<br>25/09/2042                                       |           |                     |                  |                                   | America Movil SAB de CV 4,375%<br>07/08/2041                     |         |                     |                  |                                   |
| GBP  | 320.000   | 394.071             | 0,69             | GBP                               | 200.000  | 228.090 | 0,40                |                  |                                   |
| BHP Billiton Finance Ltd., Reg. S, FRN<br>5,625% 22/10/2079                        |           |                     |                  |                                   | Mexico Government Bond 6,75%<br>06/02/2024                       |         |                     |                  |                                   |
| EUR  | 110.000   | 113.381             | 0,20             | GBP                               | 143.000  | 169.588 | 0,29                |                  |                                   |
| Commonwealth Bank of Australia, Reg. S<br>3% 04/09/2026                            |           |                     |                  |                                   | Mexico Government Bond 5,625%<br>19/03/2114                      |         |                     |                  |                                   |
| GBP  | 200.000   | 216.925             | 0,38             | GBP                               | 100.000  | 95.250  | 0,17                |                  |                                   |
| Scentre Group Trust 1, REIT, Reg. S<br>3,875% 16/07/2026                           |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 146.000   | 155.932             | 0,27             |                                   |  |         |                     |                  |                                   |
| Westpac Banking Corp., Reg. S 2,125%<br>02/05/2025                                 |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 100.000   | 99.629              | 0,17             |                                   |  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>695.586 1,21</b>  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <i>Niederlande</i>   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Aegon NV, Reg. S 6,625% 16/12/2039                               |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Allianz Finance II BV, Reg. S 4,5%<br>13/03/2043                 |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Coöperatieve Rabobank UA 4,55%<br>30/08/2029                     |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Coöperatieve Rabobank UA 5,25%<br>23/05/2041                     |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Coöperatieve Rabobank UA, Reg. S<br>4,625% 23/05/2029            |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Deutsche Telekom International Finance<br>BV 8,875% 27/11/2028   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Deutsche Telekom International Finance<br>BV 7,625% 15/06/2030   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | E.ON International Finance BV 6,75%<br>27/01/2039                |         |                     |                  |                                   |
|  |           |                     |                  |                                   | EDP Finance BV, Reg. S 8,625%<br>04/01/2024                      |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Enel Finance International NV, Reg. S<br>5,75% 14/09/2040        |         |                     |                  |                                   |
|  |           |                     |                  |                                   | ING Groep NV, FRN 3% 11/04/2028                                  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Siemens Financieringsmaatschappij NV,<br>Reg. S 3,75% 10/09/2042 |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 124.000 187.175 0,33   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 100.000 133.884 0,23   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 350.000 421.535 0,74   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 198.000 276.148 0,48   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 240.000 258.872 0,45   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 50.000 75.481 0,13   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 250.000 362.109 0,63   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 600.000 861.884 1,51   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 515.000 656.432 1,15   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 535.000 635.468 1,11   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | EUR 200.000 185.478 0,32   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 100.000 116.268 0,20   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>4.170.734 7,28</b>  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <i>Norwegen</i>  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Equinor ASA, Reg. S 6,875% 11/03/2031                            |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 222.000 327.638 0,57   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>327.638 0,57</b>  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <i>Spanien</i>   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | CaixaBank SA, Reg. S, FRN 3,5%<br>15/02/2027                     |         |                     |                  |                                   |
|  |           |                     |                  |                                   | NorteGas Energia Distribucion SAU, Reg. S<br>2,065% 28/09/2027   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Telefonica Emisiones SA, Reg. S 5,445%<br>08/10/2029             |         |                     |                  |                                   |
|  |           |                     |                  |                                   | EUR 100.000 91.977 0,16  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | EUR 100.000 86.790 0,15  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 200.000 237.615 0,42   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>416.382 0,73</b>  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <i>Supranational</i>   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | European Investment Bank 5%<br>15/04/2039                        |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 1.240.000 1.845.468 3,22                                     |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>1.845.468 3,22</b>  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <i>Schweiz</i>   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Credit Suisse Group AG, Reg. S, FRN<br>2,125% 12/09/2025         |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 400.000 190.384 0,33   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>190.384 0,33</b>  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <i>Großbritannien</i>  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Affinity Sutton Capital Markets plc 5,981%<br>17/09/2038         |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Affordable Housing Finance plc, Reg. S<br>3,8% 20/05/2044        |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Anglian Water Services Financing plc,<br>Reg. S 2,75% 26/10/2029 |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Aviva plc, FRN 6,875% 20/05/2058                                 |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Aviva plc, Reg. S, FRN 6,625%<br>03/06/2041                      |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Aviva plc, Reg. S, FRN 4,375% 12/09/2049                         |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Barclays plc, Reg. S 3,25% 12/02/2027                            |         |                     |                  |                                   |
|  |           |                     |                  |                                   | BAT International Finance plc, Reg. S 6%<br>24/11/2034           |         |                     |                  |                                   |
|  |           |                     |                  |                                   | Bazalgette Finance plc, Reg. S 2,375%<br>29/11/2027              |         |                     |                  |                                   |
|  |           |                     |                  |                                   | BG Energy Capital plc, Reg. S 5%<br>04/11/2036                   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | BP Capital Markets plc, Reg. S 2,03%<br>14/02/2025               |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 220.000 313.240 0,55   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 146.000 186.945 0,33   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 126.000 126.628 0,22   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 180.000 201.339 0,35   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 580.000 626.241 1,09   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 200.000 183.262 0,32   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 250.000 240.287 0,42   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 495.000 619.988 1,08   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 220.000 215.879 0,38   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 250.000 334.188 0,58   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | GBP 395.000 391.754 0,68   |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>1.956.057 3,42</b>  |         |                     |                  |                                   |
| <i>Belgien</i>   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| Anheuser-Busch InBev SA/NV, Reg. S 4%<br>24/09/2025                                |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 630.000   | 684.983             | 1,20             |                                   |  |         |                     |                  |                                   |
| Anheuser-Busch InBev SA/NV, Reg. S<br>2,85% 25/05/2037                             |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 230.000   | 205.683             | 0,36             |                                   |  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>890.666 1,56</b>  |         |                     |                  |                                   |
| <i>Kaimaninseln</i>  |           |                     |                  |                                   |  |         |                     |                  |                                   |
| Affinity Water Programme Finance Ltd.,<br>Reg. S 4,5% 31/03/2036                   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 100.000   | 123.340             | 0,21             |                                   |  |         |                     |                  |                                   |
| Dwr Cymru Financinng Ltd., Reg. S 2,5%<br>31/03/2036                               |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 100.000   | 96.703              | 0,17             |                                   |  |         |                     |                  |                                   |
| Thames Water Utilities Cayman Finance<br>Ltd., Reg. S 4,375% 03/07/2034            |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 640.000   | 714.246             | 1,25             |                                   |  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>934.289 1,63</b>  |         |                     |                  |                                   |
| <i>Dänemark</i>  |           |                     |                  |                                   |  |         |                     |                  |                                   |
| Orsted A/S, Reg. S 5,75% 09/04/2040  |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 177.000   | 244.731             | 0,43             |                                   |  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>244.731 0,43</b>  |         |                     |                  |                                   |
| <i>Frankreich</i>  |           |                     |                  |                                   |  |         |                     |                  |                                   |
| BPCE SA, Reg. S 5,25% 16/04/2029   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 300.000   | 339.544             | 0,59             |                                   |  |         |                     |                  |                                   |
| Cie de Saint-Gobain, Reg. S 4,625%<br>09/10/2029                                   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 250.000   | 285.439             | 0,50             |                                   |  |         |                     |                  |                                   |
| Electricite de France SA, Reg. S 6,125%<br>02/06/2034                              |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 1.050.000 | 1.384.046           | 2,42             |                                   |  |         |                     |                  |                                   |
| Electricite de France SA, Reg. S 5,5%<br>27/03/2037                                |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 600.000   | 737.302             | 1,29             |                                   |  |         |                     |                  |                                   |
| Electricite de France SA, Reg. S 6%<br>23/01/2114                                  |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 300.000   | 384.677             | 0,67             |                                   |  |         |                     |                  |                                   |
| Engie SA 7% 30/10/2028   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 950.000   | 1.330.061           | 2,32             |                                   |  |         |                     |                  |                                   |
| Orange SA 5,625% 23/01/2034  |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 445.000   | 579.004             | 1,01             |                                   |  |         |                     |                  |                                   |
| SNCF Réseau EPIC 5,25% 31/01/2035  |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 650.000   | 904.064             | 1,58             |                                   |  |         |                     |                  |                                   |
| Veolia Environment SA 6,125%<br>29/10/2037   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 250.000   | 348.831             | 0,61             |                                   |  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>6.292.968 10,99</b>   |         |                     |                  |                                   |
| <i>Deutschland</i>   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| Kreditanstalt fuer Wiederaufbau 6%<br>07/12/2028                                   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 100.000   | 139.577             | 0,24             |                                   |  |         |                     |                  |                                   |
| Muenchener<br>Rueckversicherungs-Gesellschaft AG,<br>Reg. S, FRN 6,625% 26/05/2042 |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 400.000   | 450.203             | 0,79             |                                   |  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>589.780 1,03</b>  |         |                     |                  |                                   |
| <i>Italien</i>   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| Enel SpA, Reg. S, FRN 7,75% 10/09/2075   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 100.000   | 105.831             | 0,18             |                                   |  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>105.831 0,18</b>  |         |                     |                  |                                   |
| <i>Jersey</i>  |           |                     |                  |                                   |  |         |                     |                  |                                   |
| Gatwick Funding Ltd., Reg. S 6,125%<br>02/03/2028                                  |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 100.000   | 122.269             | 0,22             |                                   |  |         |                     |                  |                                   |
| Gatwick Funding Ltd., Reg. S 5,75%<br>23/01/2039                                   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 220.000   | 286.684             | 0,50             |                                   |  |         |                     |                  |                                   |
| Gatwick Funding Ltd., Reg. S 3,25%<br>26/02/2048                                   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 124.000   | 117.316             | 0,21             |                                   |  |         |                     |                  |                                   |
| Gatwick Funding Ltd., Reg. S 6,25%<br>07/10/2048                                   |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 200.000   | 167.177             | 0,29             |                                   |  |         |                     |                  |                                   |
| Heathrow Funding Ltd., Reg. S 6,75%<br>03/12/2028                                  |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 125.000   | 161.965             | 0,28             |                                   |  |         |                     |                  |                                   |
| Heathrow Funding Ltd., Reg. S 5,875%<br>13/05/2043                                 |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 695.000   | 951.437             | 1,66             |                                   |  |         |                     |                  |                                   |
| Heathrow Funding Ltd., Reg. S 4,625%<br>31/01/2046                                 |           |                     |                  |                                   |  |         |                     |                  |                                   |
| GBP  | 125.000   | 149.209             | 0,26             |                                   |  |         |                     |                  |                                   |
|  |           |                     |                  |                                   | <b>1.956.057 3,42</b>  |         |                     |                  |                                   |

# JPMorgan Funds - Sterling Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>GBP | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>GBP  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| British Telecommunications plc 6,375% 23/06/2037                | GBP     | 230.000             | 304.187          | 0,53                              | RSA Insurance Group plc, Reg. S, FRN 5,125% 10/10/2045                | GBP     | 510.000             | 526.228           | 0,92                              |
| British Telecommunications plc, Reg. S 3,125% 21/11/2031        | GBP     | 223.000             | 214.883          | 0,38                              | RSL Finance No. 1 plc, Reg. S 6,625% 31/03/2038                       | GBP     | 86.412              | 118.597           | 0,21                              |
| Broadgate Financing plc, Reg. S, Series A4 4,821% 05/07/2036    | GBP     | 450.000             | 576.048          | 1,01                              | Sanctuary Capital plc, Reg. S 6,697% 23/03/2039                       | GBP     | 175.000             | 267.128           | 0,47                              |
| Bunzl Finance plc, Reg. S 2,25% 11/06/2025                      | GBP     | 100.000             | 97.168           | 0,17                              | Santander UK plc, Reg. S 5,25% 16/02/2029                             | GBP     | 200.000             | 253.999           | 0,44                              |
| Cadent Finance plc, Reg. S 3,125% 21/03/2040                    | GBP     | 100.000             | 94.969           | 0,17                              | Sky Ltd., Reg. S 2,25% 17/11/2025                                     | EUR     | 280.000             | 263.389           | 0,46                              |
| Cadent Finance plc, Reg. S 2,75% 22/09/2046                     | GBP     | 400.000             | 345.581          | 0,60                              | South Eastern Power Networks plc, Reg. S 6,375% 12/11/2031            | GBP     | 445.000             | 605.574           | 1,06                              |
| Cardiff University, Reg. S 3% 07/12/2055                        | GBP     | 100.000             | 106.703          | 0,19                              | Southern Electric Power Distribution plc, Reg. S 5,5% 07/06/2032      | GBP     | 345.000             | 430.166           | 0,75                              |
| Centrica plc, Reg. S 4,375% 13/03/2029                          | GBP     | 110.000             | 122.000          | 0,21                              | Southern Gas Networks plc, Reg. S 3,1% 15/09/2036                     | GBP     | 250.000             | 244.149           | 0,43                              |
| Centrica plc, Reg. S 7% 19/09/2033                              | GBP     | 190.000             | 265.950          | 0,46                              | Southern Gas Networks plc, Reg. S 4,875% 21/03/2029                   | GBP     | 370.000             | 439.731           | 0,77                              |
| Centrica plc, Reg. S 4,25% 12/09/2044                           | GBP     | 140.000             | 149.403          | 0,26                              | SP Manweb plc, Reg. S 4,875% 20/09/2027                               | GBP     | 300.000             | 352.841           | 0,62                              |
| Clarion Funding plc, Reg. S 3,125% 19/04/2048                   | GBP     | 101.000             | 97.897           | 0,17                              | SSE plc, Reg. S 8,375% 20/11/2028                                     | GBP     | 100.000             | 145.466           | 0,25                              |
| Compass Group plc, Reg. S 2% 03/07/2029                         | GBP     | 125.000             | 121.190          | 0,21                              | Telereal Securitisation plc, Series A5 5,389% 10/12/2033              | GBP     | 212.799             | 253.641           | 0,44                              |
| Crh Finance UK plc, Reg. S 4,125% 02/12/2029                    | GBP     | 418.000             | 458.602          | 0,80                              | THFC Funding No. 3 plc, Reg. S 5,2% 11/10/2043                        | GBP     | 350.000             | 455.655           | 0,80                              |
| Eastern Power Networks plc, Reg. S 6,25% 12/11/2036             | GBP     | 50.000              | 70.066           | 0,12                              | Transport for London, Reg. S 4% 07/04/2064                            | GBP     | 100.000             | 130.261           | 0,23                              |
| Eversholt Funding plc, Reg. S 6,697% 22/02/2035                 | GBP     | 480.000             | 607.174          | 1,06                              | UK Treasury, Reg. S 1,5% 22/07/2047                                   | GBP     | 1.350.000           | 1.255.074         | 2,19                              |
| Eversholt Funding plc, Reg. S 3,529% 07/08/2042                 | GBP     | 100.000             | 94.514           | 0,17                              | University of Cambridge, Reg. S 3,75% 17/10/2052                      | GBP     | 187.000             | 241.425           | 0,42                              |
| GlaxoSmithKline Capital plc, Reg. S 4,25% 18/12/2045            | GBP     | 625.000             | 761.344          | 1,33                              | University of Liverpool, Reg. S 3,375% 25/06/2055                     | GBP     | 125.000             | 144.044           | 0,25                              |
| Great Rolling Stock Co. Ltd. (The), Reg. S 6,5% 05/04/2031      | GBP     | 607.200             | 753.247          | 1,32                              | University of Oxford, Reg. S 2,544% 08/12/2117                        | GBP     | 100.000             | 90.042            | 0,16                              |
| Hammerston plc, REIT 6% 23/02/2026                              | GBP     | 300.000             | 341.393          | 0,60                              | Vodafone Group plc, Reg. S 3,375% 08/08/2049                          | GBP     | 530.000             | 467.791           | 0,82                              |
| Hammerston plc, REIT 7,25% 21/04/2028                           | GBP     | 150.000             | 187.284          | 0,33                              | Wales & West Utilities Finance plc 5,75% 29/03/2030                   | GBP     | 99.000              | 127.416           | 0,22                              |
| Harbour Funding plc 5,28% 31/03/2044                            | GBP     | 160.741             | 203.679          | 0,36                              | Wales & West Utilities Finance plc, Reg. S 3% 03/08/2038              | GBP     | 200.000             | 196.271           | 0,34                              |
| Haven Funding plc 8,125% 30/09/2037                             | GBP     | 79.359              | 120.735          | 0,21                              | Wellcome Trust Ltd. (The), Reg. S 2,517% 07/02/2118                   | GBP     | 214.000             | 190.701           | 0,33                              |
| Housing Association Funding plc 8,25% 07/06/2027                | GBP     | 40.746              | 51.469           | 0,09                              | Wessex Water Services Finance plc 5,375% 10/03/2028                   | GBP     | 300.000             | 368.786           | 0,64                              |
| HSBC Holdings plc, Reg. S, FRN 2,256% 13/11/2026                | GBP     | 590.000             | 562.318          | 0,98                              | Western Power Distribution South Wales plc 5,75% 23/03/2040           | GBP     | 150.000             | 202.132           | 0,35                              |
| HSBC Holdings plc, Reg. S 6% 29/03/2040                         | GBP     | 885.000             | 1.066.401        | 1,86                              | Western Power Distribution West Midlands plc, Reg. S 5,75% 16/04/2032 | GBP     | 450.000             | 574.969           | 1,00                              |
| Imperial Brands Finance plc, Reg. S 4,875% 07/06/2032           | GBP     | 100.000             | 109.952          | 0,19                              | Yorkshire Building Society, Reg. S 3,5% 21/04/2026                    | GBP     | 300.000             | 302.233           | 0,53                              |
| InterContinental Hotels Group plc, Reg. S 2,125% 24/08/2026     | GBP     | 130.000             | 121.256          | 0,21                              |   |         |                     | <b>26.082.066</b> | <b>45,54</b>                      |
| LCR Finance plc 5,1% 07/03/2051                                 | GBP     | 250.000             | 426.819          | 0,75                              |   |         |                     |                   |                                   |
| Legal & General Group plc, Reg. S, FRN 5,125% 14/11/2048        | GBP     | 160.000             | 158.883          | 0,28                              |   |         |                     |                   |                                   |
| Libra Longhurst Group Treasury plc, Reg. S 5,125% 02/08/2038    | GBP     | 100.000             | 126.774          | 0,22                              |   |         |                     |                   |                                   |
| Lloyds Bank plc, Reg. S 7,625% 22/04/2025                       | GBP     | 50.000              | 62.168           | 0,11                              | <i>Vereinigete Staaten von Amerika</i>                                |         |                     |                   |                                   |
| Lloyds Bank plc, Reg. S 4,875% 30/03/2027                       | GBP     | 1.000.000           | 1.210.253        | 2,11                              | Amgen, Inc., Reg. S 4% 13/09/2029                                     | GBP     | 200.000             | 219.231           | 0,38                              |
| Lloyds Bank plc, Reg. S 6,5% 17/09/2040                         | GBP     | 175.000             | 259.125          | 0,45                              | Apple, Inc. 1,375% 24/05/2029   | EUR     | 170.000             | 154.171           | 0,27                              |
| London & Quadrant Housing Trust Ltd., Reg. S 5,5% 27/01/2040    | GBP     | 248.000             | 331.665          | 0,58                              | Apple, Inc. 3,05% 31/07/2029  | GBP     | 423.000             | 454.364           | 0,79                              |
| London & Quadrant Housing Trust Ltd., Reg. S 3,125% 28/02/2053  | GBP     | 150.000             | 144.650          | 0,25                              | Apple, Inc. 3,6% 31/07/2042   | GBP     | 200.000             | 228.429           | 0,40                              |
| Manchester Airport Group Funding plc, Reg. S 4,75% 31/03/2034   | GBP     | 130.000             | 155.215          | 0,27                              | AT&T, Inc. 5,2% 18/11/2033  | GBP     | 401.000             | 464.253           | 0,81                              |
| Motability Operations Group plc, Reg. S 2,375% 14/03/2032       | GBP     | 450.000             | 436.781          | 0,76                              | AT&T, Inc. 4,25% 01/06/2043   | GBP     | 800.000             | 806.587           | 1,41                              |
| Natwide Building Society, Reg. S 3,25% 20/01/2028               | GBP     | 175.000             | 181.752          | 0,32                              | Bank of America Corp., Reg. S 7% 31/07/2028                           | GBP     | 500.000             | 674.074           | 1,18                              |
| Northern Gas Networks Finance plc 5,625% 23/03/2040             | GBP     | 280.000             | 380.304          | 0,66                              | Citigroup, Inc., Reg. S 4,5% 03/03/2031                               | GBP     | 150.000             | 163.741           | 0,29                              |
| Northumbrian Water Finance plc, Reg. S 2,375% 05/10/2027        | GBP     | 200.000             | 194.236          | 0,34                              | Citigroup, Inc., Reg. S 3,375% 01/09/2039                             | GBP     | 405.000             | 640.774           | 1,12                              |
| Northumbrian Water Finance plc, Reg. S 5,125% 23/01/2042        | GBP     | 200.000             | 253.573          | 0,44                              | Comcast Corp. 5,5% 23/11/2029   | GBP     | 330.000             | 417.367           | 0,73                              |
| Notting Hill Housing Trust, Reg. S 5,25% 07/07/2042             | GBP     | 200.000             | 257.305          | 0,45                              | DXC Technology Co. 2,75% 15/01/2025                                   | GBP     | 200.000             | 202.313           | 0,35                              |
| Orbit Capital plc, Reg. S 3,5% 24/03/2045                       | GBP     | 100.000             | 101.973          | 0,18                              | General Electric Co. 5,25% 07/12/2028                                 | GBP     | 190.000             | 202.681           | 0,35                              |
| Peabody Capital No. 2 plc, Reg. S 3,25% 14/09/2048              | GBP     | 168.000             | 164.563          | 0,29                              | General Electric Co. 5,25% 17/05/2037                                 | EUR     | 212.000             | 148.490           | 0,26                              |
| Prs Finance plc, Reg. S 1,75% 24/11/2026                        | GBP     | 200.000             | 202.660          | 0,35                              | General Electric Co., Reg. S 4,875% 18/09/2037                        | GBP     | 170.000             | 153.358           | 0,27                              |
| Prudential plc, Reg. S, FRN 5,7% 19/12/2063                     | GBP     | 200.000             | 216.608          | 0,38                              | General Electric Co., Reg. S 5,375% 18/12/2040                        | GBP     | 395.000             | 412.374           | 0,72                              |
| Quadgas Finance plc, Reg. S 3,375% 17/09/2029                   | GBP     | 106.000             | 105.395          | 0,18                              | Goldman Sachs Group, Inc. (The) 6,875% 18/01/2038                     | GBP     | 260.000             | 337.929           | 0,59                              |
| Riverside Finance plc, Reg. S 3,875% 05/12/2044                 | GBP     | 160.000             | 177.475          | 0,31                              | Goldman Sachs Group, Inc. (The), Reg. S 4,25% 29/01/2026              | GBP     | 200.000             | 214.899           | 0,38                              |
| RMPA Services plc 5,337% 30/09/2038                             | GBP     | 272.117             | 345.045          | 0,60                              | Metropolitan Life Global Funding I, Reg. S 3,5% 30/09/2026            | GBP     | 150.000             | 163.862           | 0,29                              |
| Royal Bank of Scotland Group plc, Reg. S, FRN 2,875% 19/09/2026 | GBP     | 100.000             | 95.971           | 0,17                              | Morgan Stanley 2,625% 09/03/2027                                      | GBP     | 182.000             | 180.180           | 0,31                              |
|   |         |                     |                  |                                   | Oracle Corp. 4,5% 08/07/2044  | USD     | 145.000             | 114.388           | 0,20                              |
|   |         |                     |                  |                                   | Prologis LP, REIT 2,25% 30/06/2029                                    | GBP     | 440.000             | 413.359           | 0,72                              |
|   |         |                     |                  |                                   | Prudential Financial, Inc. 4,6% 15/05/2044                            | USD     | 50.000              | 39.082            | 0,07                              |
|   |         |                     |                  |                                   | Time Warner Cable LLC 5,75% 02/06/2031                                | GBP     | 140.000             | 160.281           | 0,28                              |
|   |         |                     |                  |                                   | Time Warner Cable LLC 5,25% 15/07/2042                                | GBP     | 140.000             | 151.800           | 0,26                              |
|   |         |                     |                  |                                   | Verizon Communications, Inc. 3,125% 02/11/2035                        | GBP     | 550.000             | 528.788           | 0,92                              |
|   |         |                     |                  |                                   | Walmart, Inc. 5,25% 28/09/2035  | GBP     | 412.000             | 570.791           | 1,00                              |

# JPMorgan Funds - Sterling Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>GBP  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|
| Wells Fargo & Co. 4,625% 02/11/2035                                       | GBP     | 445.000             | 548.950           | 0,96                              |
| Wells Fargo & Co., Reg. S 4,875%<br>29/11/2035                            | GBP     | 150.000             | 176.123           | 0,31                              |
| Welltower, Inc., REIT 4,8% 20/11/2028                                     | GBP     | 219.000             | 245.315           | 0,43                              |
| Welltower, Inc., REIT 4,5% 01/12/2034                                     | GBP     | 282.000             | 306.279           | 0,53                              |
|   |         |                     | <b>9.494.233</b>  | <b>16,58</b>                      |
| <i>Anleihen insgesamt</i>   |         |                     | <b>55.401.878</b> | <b>96,74</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b> |         |                     | <b>55.401.878</b> | <b>96,74</b>                      |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>55.401.878</b> | <b>96,74</b>                      |
| <b>Bankguthaben</b>   |         |                     | <b>805.951</b>    | <b>1,41</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>1.059.033</b>  | <b>1,85</b>                       |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>57.266.862</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Großbritannien   | 45,54                     |
| Vereinigte Staaten von Amerika   | 16,58                     |
| Frankreich   | 10,99                     |
| Niederlande  | 7,28                      |
| Jersey   | 3,42                      |
| Supranational  | 3,22                      |
| Australien   | 1,74                      |
| Kaimaninseln   | 1,63                      |
| Belgien  | 1,56                      |
| Mexiko   | 1,21                      |
| Deutschland  | 1,03                      |
| Spanien  | 0,73                      |
| Norwegen   | 0,57                      |
| Dänemark   | 0,43                      |
| Schweiz  | 0,33                      |
| Luxemburg  | 0,30                      |
| Italien  | 0,18                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>96,74</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 3,26                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Großbritannien   | 46,92                     |
| Vereinigte Staaten von Amerika                                       | 13,87                     |
| Frankreich   | 10,81                     |
| Niederlande  | 7,01                      |
| Jersey   | 3,80                      |
| Kaimaninseln   | 3,16                      |
| Supranational  | 3,09                      |
| Australien   | 2,18                      |
| Belgien  | 1,95                      |
| Mexiko   | 1,42                      |
| Spanien  | 0,69                      |
| Luxemburg  | 0,58                      |
| Norwegen   | 0,54                      |
| Deutschland  | 0,42                      |
| Dänemark   | 0,41                      |
| Italien  | 0,36                      |
| Schweiz  | 0,31                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>97,52</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 2,48                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - Sterling Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei      | Nicht realisierter Gewinn/(Verlust) GBP | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|------------------|---|----------------------|
| GBP   | 245.263          | USD               | 311.208           | 19/02/2019 | Deutsche Bank    | 2.719                                   | -                    |
| GBP   | 650.860          | USD               | 829.243           | 19/02/2019 | Morgan Stanley   | 4.578                                   | 0,01                 |
| GBP   | 206.733          | USD               | 265.034           | 19/02/2019 | Societe Generale | 175                                     | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                  | <b>7.472</b>                            | <b>0,01</b>          |
| EUR   | 99.193           | GBP               | 89.871            | 19/02/2019 | Morgan Stanley   | (1.118)                                 | -                    |
| GBP   | 1.304.696        | EUR               | 1.466.554         | 19/02/2019 | Citibank         | (7.510)                                 | (0,01)               |
| USD   | 224.764          | GBP               | 175.762           | 19/02/2019 | ANZ              | (589)                                   | -                    |
| USD   | 597.474          | GBP               | 469.362           | 19/02/2019 | Morgan Stanley   | (3.712)                                 | (0,01)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                  | <b>(12.929)</b>                         | <b>(0,02)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                  | <b>(5.457)</b>                          | <b>(0,01)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko GBP | Nicht realisierter Gewinn/(Verlust) GBP | % des Nettovermögens |
|--|---------------------|---------|------------------|---|----------------------|
| Euro-Bund, 07/03/2019  | (5)                 | EUR     | (730.436)        | -                                       | -                    |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | (1)                 | EUR     | (161.345)        | (143)                                   | -                    |
| Long Gilt, 27/03/2019  | 13                  | GBP     | 1.601.210        | (390)                                   | -                    |
| US Ultra Bond, 20/03/2019  | (1)                 | USD     | (125.247)        | (207)                                   | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(740)</b>                            | <b>-</b>             |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(740)</b>                            | <b>-</b>             |

Zinsswaps

| Nennbetrag   | Währung | Gegenpartei | Wertpapierbeschreibung   | Fälligkeitsdatum | Marktwert GBP  | Nicht realisierter Gewinn/(Verlust) GBP | % des Nettovermögens |
|--|---------|-------------|--|------------------|----------------|---|----------------------|
| 4.700.000  | GBP     | Citigroup   | Variabler Zinssatz bezahlt LIBOR 6 month<br>Festzinssatz erhalten 1,684% | 04/12/2038       | 113.301        | 113.301                                 | 0,20                 |
| 420.000  | GBP     | Citigroup   | Variabler Zinssatz bezahlt LIBOR 6 month<br>Festzinssatz erhalten 1,621% | 07/12/2038       | 5.955          | 5.955                                   | 0,01                 |
| 185.000  | GBP     | Citigroup   | Variabler Zinssatz bezahlt LIBOR 6 month<br>Festzinssatz erhalten 1,582% | 11/12/2043       | 1.482          | 1.482                                   | -                    |
| <b>Nicht realisierter Gewinn aus Zinsswaps insgesamt</b> |         |             |  |                  | <b>120.738</b> | <b>120.738</b>                          | <b>0,21</b>          |
| <b>Nicht realisierter Nettogewinn aus Zinsswaps</b>      |         |             |  |                  | <b>120.738</b> | <b>120.738</b>                          | <b>0,21</b>          |

JPMorgan Funds - Sterling Managed Reserves Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>GBP | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>GBP  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>                           |         |                     |                  |                                   |   |         |                     |                   |                                   |
| <i>Anleihen</i>  |         |                     |                  |                                   | Cooperative Rabobank UA, FRN<br>0,983% 16/01/2020   | GBP     | 2.000.000           | 1.998.810         | 1,65                              |
| <i>Australien</i>  |         |                     |                  |                                   | Daimler International Finance BV, Reg. S<br>1% 20/12/2019   | GBP     | 1.270.000           | 1.262.468         | 1,04                              |
| Australia & New Zealand Banking Group<br>Ltd., Reg. S, FRN 1,23% 22/03/2021          | GBP     | 2.000.000           | 1.998.940        | 1,64                              | E.ON International Finance BV, Reg. S<br>6% 30/10/2019  | GBP     | 500.000             | 518.095           | 0,43                              |
| Commonwealth Bank of Australia,<br>Reg. S, FRN 1,255% 12/07/2021                     | GBP     | 1.500.000           | 1.501.095        | 1,23                              | ING Bank NV, Reg. S, FRN 1,303%<br>14/11/2020   | GBP     | 1.000.000           | 999.405           | 0,82                              |
| National Australia Bank Ltd., Reg. S<br>1,875% 20/02/2020                            | GBP     | 900.000             | 904.271          | 0,74                              | Shell International Finance BV, Reg. S<br>2% 20/12/2019   | GBP     | 1.500.000           | 1.509.197         | 1,24                              |
| National Australia Bank Ltd., Reg. S<br>0,875% 26/06/2020                            | GBP     | 500.000             | 494.881          | 0,41                              | Toyota Motor Finance Netherlands BV,<br>Reg. S, FRN 1,095% 30/09/2019                                   | GBP     | 2.000.000           | 1.997.980         | 1,64                              |
| Westpac Banking Corp., Reg. S 5%<br>21/10/2019                                       | GBP     | 1.600.000           | 1.647.128        | 1,36                              |   |         |                     | <b>12.787.665</b> | <b>10,52</b>                      |
|  |         |                     | <b>6.546.315</b> | <b>5,38</b>                       | <i>Neuseeland</i>   |         |                     |                   |                                   |
|  |         |                     |                  |                                   | ASB Finance Ltd., Reg. S, FRN 1,394%<br>22/05/2020  | GBP     | 1.500.000           | 1.502.422         | 1,24                              |
| <i>Kanada</i>  |         |                     |                  |                                   |   |         |                     | <b>1.502.422</b>  | <b>1,24</b>                       |
| Bank of Montreal, Reg. S, FRN 1,113%<br>20/06/2019                                   | GBP     | 1.000.000           | 1.000.115        | 0,82                              | <i>Schweden</i>   |         |                     |                   |                                   |
| Bank of Montreal, Reg. S, FRN 1,013%<br>20/07/2020                                   | GBP     | 500.000             | 499.625          | 0,41                              | Skandinaviska Enskilda Banken AB,<br>Reg. S, FRN 1,26% 22/03/2021                                       | GBP     | 1.500.000           | 1.499.453         | 1,23                              |
| Bank of Nova Scotia (The), Reg. S, FRN<br>1% 05/04/2019                              | GBP     | 1.500.000           | 1.499.955        | 1,24                              | Svenska Handelsbanken AB, Reg. S 4%<br>18/01/2019   | GBP     | 1.500.000           | 1.502.242         | 1,24                              |
| Bank of Nova Scotia (The), Reg. S, FRN<br>1,285% 30/09/2021                          | GBP     | 500.000             | 501.072          | 0,41                              | Sveabank AB, Reg. S, FRN 1,413%<br>02/12/2019   | GBP     | 1.700.000           | 1.703.655         | 1,40                              |
| Canadian Imperial Bank of Commerce,<br>Reg. S, FRN 1,225% 29/06/2020                 | GBP     | 2.000.000           | 1.999.980        | 1,65                              |   |         |                     | <b>4.705.350</b>  | <b>3,87</b>                       |
| Royal Bank of Canada, Reg. S, FRN<br>1,296% 04/06/2019                               | GBP     | 1.250.000           | 1.251.494        | 1,03                              | <i>Großbritannien</i>   |         |                     |                   |                                   |
| Toronto-Dominion Bank (The), Reg. S,<br>FRN 1,161% 13/07/2020                        | GBP     | 1.000.000           | 1.000.380        | 0,82                              | EE Finance plc, Reg. S 4,375%<br>28/03/2019   | GBP     | 1.500.000           | 1.509.720         | 1,24                              |
|  |         |                     | <b>7.752.621</b> | <b>6,38</b>                       | HSBC Bank plc, Reg. S, FRN 1,107%<br>09/03/2020   | GBP     | 3.000.000           | 3.002.400         | 2,47                              |
| <i>Frankreich</i>  |         |                     |                  |                                   | Lloyds Bank plc, Reg. S, FRN 1,133%<br>13/09/2021   | GBP     | 1.000.000           | 998.795           | 0,82                              |
| Banque Federative du Credit Mutuel SA,<br>Reg. S, FRN 1,043% 16/01/2020              | GBP     | 2.000.000           | 1.999.090        | 1,64                              | Motability Operations Group plc, Reg. S<br>6,625% 10/12/2019  | GBP     | 1.523.000           | 1.595.855         | 1,31                              |
| Banque Federative du Credit Mutuel SA,<br>Reg. S 0,875% 08/06/2020                   | GBP     | 500.000             | 494.826          | 0,41                              | Nationwide Building Society, Reg. S, FRN<br>1,248% 06/06/2019   | GBP     | 1.000.000           | 1.001.010         | 0,83                              |
| Deixa Credit Local SA, Reg. S 1,125%<br>24/02/2019                                   | GBP     | 1.000.000           | 1.000.125        | 0,82                              | Northern Gas Networks Finance plc,<br>Reg. S 5,875% 08/07/2019  | GBP     | 1.500.000           | 1.532.768         | 1,26                              |
| IXIS Corporate & Investment Bank SA<br>5,875% 24/02/2020                             | GBP     | 2.000.000           | 2.097.793        | 1,73                              | Santander UK plc, Reg. S, FRN 1,098%<br>05/05/2020  | GBP     | 1.000.000           | 1.000.140         | 0,82                              |
| RCI Banque SA, Reg. S 3% 09/05/2019  | GBP     | 1.000.000           | 1.003.760        | 0,83                              | Santander UK plc, Reg. S, FRN 1,133%<br>20/09/2021  | GBP     | 1.000.000           | 998.350           | 0,82                              |
|  |         |                     | <b>6.595.594</b> | <b>5,43</b>                       | Standard Chartered Bank, Reg. S, FRN<br>1,054% 24/04/2020   | GBP     | 3.000.000           | 3.002.920         | 2,47                              |
| <i>Deutschland</i>   |         |                     |                  |                                   |   |         |                     | <b>14.641.958</b> | <b>12,04</b>                      |
| DZ Bank AG Deutsche<br>Zentral-Genossenschaftsbank, Reg. S,<br>FRN 1,106% 02/02/2019 | GBP     | 2.300.000           | 2.300.303        | 1,89                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   |
|  |         |                     | <b>2.300.303</b> | <b>1,89</b>                       | BMW US Capital LLC, Reg. S 2%<br>20/11/2019   | GBP     | 1.000.000           | 1.004.545         | 0,83                              |
| <i>Irland</i>  |         |                     |                  |                                   |   |         |                     | <b>1.004.545</b>  | <b>0,83</b>                       |
| GE Capital UK Funding Unlimited Co.,<br>Reg. S 5,625% 25/04/2019                     | GBP     | 500.000             | 504.395          | 0,41                              | <i>Anleihen insgesamt</i>   |         |                     | <b>63.377.095</b> | <b>52,14</b>                      |
| GE Capital UK Funding Unlimited Co.,<br>Reg. S 4,375% 31/07/2019                     | GBP     | 1.000.000           | 1.008.960        | 0,83                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</b>                               |         |                     | <b>63.377.095</b> | <b>52,14</b>                      |
|  |         |                     | <b>1.513.355</b> | <b>1,24</b>                       |   |         |                     |                   |                                   |
| <i>Italien</i>   |         |                     |                  |                                   | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und<br/>Geldmarktinstrumente</b> |         |                     |                   |                                   |
| Enel SpA, Reg. S 6,25% 20/06/2019  | GBP     | 500.000             | 510.385          | 0,42                              | <i>Anleihen</i>   |         |                     |                   |                                   |
|  |         |                     | <b>510.385</b>   | <b>0,42</b>                       | <i>Japan</i>  |         |                     |                   |                                   |
| <i>Japan</i>   |         |                     |                  |                                   | Japan Treasury Bill 0% 04/02/2019   | JPY     | 272.000.000         | 1.931.674         | 1,59                              |
| Japan Government Two Year Bond 0,1%<br>15/02/2019                                    | JPY     | 150.000.000         | 1.065.470        | 0,88                              |   |         |                     | <b>1.931.674</b>  | <b>1,59</b>                       |
|  |         |                     | <b>1.065.470</b> | <b>0,88</b>                       | <i>Luxemburg</i>  |         |                     |                   |                                   |
| <i>Jersey</i>  |         |                     |                  |                                   | Compartment Driver UK three, Reg. S,<br>FRN 'A' 1,235% 25/01/2024                                       | GBP     | 49.215              | 49.202            | 0,04                              |
| Glencore Finance Europe Ltd., Reg. S<br>6,5% 27/02/2019                              | GBP     | 700.000             | 704.998          | 0,58                              | Silver Arrow Compartment Silver Arrow<br>UK, Reg. S, FRN, Series 2018-IUK 'A'<br>1,214% 20/06/2024      | GBP     | 739.330             | 738.239           | 0,61                              |
| Heathrow Funding Ltd., Reg. S 6%<br>20/03/2020                                       | GBP     | 700.000             | 735.209          | 0,61                              |   |         |                     | <b>787.441</b>    | <b>0,65</b>                       |
| Porterbrook Rail Finance Ltd., Reg. S<br>5,5% 20/04/2019                             | GBP     | 1.000.000           | 1.010.905        | 0,83                              | <i>Großbritannien</i>   |         |                     |                   |                                   |
|  |         |                     | <b>2.451.112</b> | <b>2,02</b>                       | Bavarian Sky UK 2 plc, Reg. S, FRN,<br>Series UK2 'A' 1,284% 20/07/2026                                 | GBP     | 1.500.000           | 1.493.908         | 1,23                              |
| <i>Niederlande</i>   |         |                     |                  |                                   | Gosforth Funding plc, Reg. S, FRN, Series<br>2018-IX 'A2' 1,327% 25/08/2060                             | GBP     | 655.384             | 650.317           | 0,53                              |
| ABN AMRO Bank NV, Reg. S, FRN 1,244%<br>29/05/2020                                   | GBP     | 1.500.000           | 1.500.097        | 1,23                              |   |         |                     | <b>2.144.225</b>  | <b>1,76</b>                       |
| BMW International Investment BV, FRN<br>1,136% 04/12/2019                            | GBP     | 1.000.000           | 998.280          | 0,82                              | <i>Anleihen insgesamt</i>   |         |                     | <b>4.863.340</b>  | <b>4,00</b>                       |
| BMW International Investment BV,<br>Reg. S, FRN 1,235% 15/02/2019                    | GBP     | 1.000.000           | 1.000.005        | 0,82                              |   |         |                     |                   |                                   |
| BNG Bank NV, Reg. S 1,375% 09/12/2019  | GBP     | 1.000.000           | 1.003.328        | 0,83                              |   |         |                     |                   |                                   |

# JPMorgan Funds - Sterling Managed Reserves Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>GBP  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>GBP   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <i>Einlagezertifikate</i>   |         |                     |                   |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| <i>China</i>  |         |                     |                   |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |
| Agricultural Bank of China Ltd. 0% 03/05/2019   | EUR     | 1.500.000           | 1.340.561         | 1,10                              | <i>Luxemburg</i>   |         |                     |                    |                                   |
| Industrial & Commercial Bank of China Ltd. 0% 01/03/2019  | EUR     | 2.500.000           | 2.234.640         | 1,84                              | JPMorgan GBP Liquidity LVNAV Fund - JPM GBP Liquidity LVNAV X (dist.) X†                     | GBP     | 11.538.482          | 11.538.482         | 9,49                              |
|   |         |                     | <b>3.575.201</b>  | <b>2,94</b>                       |  |         |                     | <b>11.538.482</b>  | <b>9,49</b>                       |
| <i>Japan</i>  |         |                     |                   |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                    |                                   |
| Mizuho Bank Ltd. 0% 12/03/2019  | GBP     | 2.000.000           | 1.996.600         | 1,64                              |  |         |                     | <b>11.538.482</b>  | <b>9,49</b>                       |
|   |         |                     | <b>1.996.600</b>  | <b>1,64</b>                       | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                    |                                   |
| <i>Niederlande</i>  |         |                     |                   |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                    |                                   |
| ING Bank NV 0.73% 21/01/2019  | GBP     | 2.000.000           | 1.999.874         | 1,65                              |  |         |                     | <b>113.070.934</b> | <b>93,02</b>                      |
|   |         |                     | <b>1.999.874</b>  | <b>1,65</b>                       | <b>Bankguthaben</b>  |         |                     |                    |                                   |
| <i>Einlagezertifikate insgesamt</i>   |         |                     |                   |                                   | <b>7.571.675 6,23</b>  |         |                     |                    |                                   |
| <i>Commercial Papers</i>  |         |                     |                   |                                   | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                    |                                   |
| <i>Australien</i>   |         |                     |                   |                                   | <b>Nettovermögen insgesamt</b>   |         |                     |                    |                                   |
| Toyota Finance Australia Ltd. 0% 20/05/2019   | GBP     | 1.000.000           | 996.121           | 0,82                              |  |         |                     | <b>359.741</b>     | <b>0,30</b>                       |
|   |         |                     | <b>996.121</b>    | <b>0,82</b>                       | <b>121.552.214 100,00</b>  |         |                     |                    |                                   |
| <i>Belgien</i>  |         |                     |                   |                                   | † Fonds einer verbundenen Partei.  |         |                     |                    |                                   |
| Lvmh Finance Belgique 0% 10/04/2019   | EUR     | 1.000.000           | 894.146           | 0,74                              | <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>     |         |                     |                    |                                   |
|   |         |                     | <b>894.146</b>    | <b>0,74</b>                       | <b>% des Nettovermögens</b>  |         |                     |                    |                                   |
| <i>Finnland</i>   |         |                     |                   |                                   | Großbritannien 17,06   |         |                     |                    |                                   |
| OP Corporate Bank plc 0% 25/01/2019   | GBP     | 1.500.000           | 1.499.235         | 1,23                              | Niederlande 13,86  |         |                     |                    |                                   |
|   |         |                     | <b>1.499.235</b>  | <b>1,23</b>                       | Frankreich 12,55   |         |                     |                    |                                   |
| <i>Frankreich</i>   |         |                     |                   |                                   | Luxemburg 10,14  |         |                     |                    |                                   |
| BRED Banque Populaire SA 0% 18/01/2019  | GBP     | 1.500.000           | 1.499.475         | 1,24                              | Kanada 6,38  |         |                     |                    |                                   |
| Carrefour Banque SA 0% 31/01/2019   | EUR     | 2.000.000           | 1.787.180         | 1,47                              | Australien 6,20  |         |                     |                    |                                   |
| Engie SA 0% 28/02/2019  | EUR     | 1.500.000           | 1.341.005         | 1,10                              | Schweden 4,11  |         |                     |                    |                                   |
| LMA SA 0% 31/01/2019  | EUR     | 2.000.000           | 1.787.207         | 1,47                              | Japan 4,11   |         |                     |                    |                                   |
| Valeo SA 0% 25/04/2019  | EUR     | 1.000.000           | 894.261           | 0,74                              | Irland 3,13  |         |                     |                    |                                   |
| Vinci SA 0% 11/03/2019  | EUR     | 1.500.000           | 1.340.710         | 1,10                              | China 2,94   |         |                     |                    |                                   |
|   |         |                     | <b>8.649.838</b>  | <b>7,12</b>                       | Vereinigte Staaten von Amerika 2,67  |         |                     |                    |                                   |
| <i>Irland</i>   |         |                     |                   |                                   | Jersey 2,02  |         |                     |                    |                                   |
| Matchpoint Finance plc 0% 14/03/2019  | GBP     | 2.300.000           | 2.295.922         | 1,89                              | Deutschland 1,89   |         |                     |                    |                                   |
|   |         |                     | <b>2.295.922</b>  | <b>1,89</b>                       | Spanien 1,84   |         |                     |                    |                                   |
| <i>Niederlande</i>  |         |                     |                   |                                   | Neuseeland 1,24  |         |                     |                    |                                   |
| Iberdrola International BV 0% 13/03/2019  | EUR     | 1.000.000           | 893.812           | 0,73                              | Finnland 1,23  |         |                     |                    |                                   |
| Telefonica Europe BV 0% 14/02/2019  | EUR     | 800.000             | 714.931           | 0,59                              | Belgien 0,74   |         |                     |                    |                                   |
| Vonovia Finance BV 0% 14/02/2019  | EUR     | 500.000             | 446.887           | 0,37                              | Italien 0,42   |         |                     |                    |                                   |
|   |         |                     | <b>2.055.630</b>  | <b>1,69</b>                       | <b>Wertpapierbestand insgesamt 93,02</b>   |         |                     |                    |                                   |
| <i>Spanien</i>  |         |                     |                   |                                   | <b>Bankguthaben und andere Aktiva/(Passiva) 6,98</b>   |         |                     |                    |                                   |
| Ferrovial Emisiones SA 0% 19/02/2019  | EUR     | 2.500.000           | 2.234.310         | 1,84                              | <b>Summe 100,00</b>  |         |                     |                    |                                   |
| <i>Schweden</i>   |         |                     |                   |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                     |         |                     |                    |                                   |
| Essity AB 0% 07/03/2019   | EUR     | 1.000.000           | 893.881           | 0,73                              | <b>% des Nettovermögens</b>  |         |                     |                    |                                   |
|   |         |                     | <b>893.881</b>    | <b>0,73</b>                       | Frankreich 21,28   |         |                     |                    |                                   |
| <i>Großbritannien</i>   |         |                     |                   |                                   | Großbritannien 21,21   |         |                     |                    |                                   |
| National Grid plc 0% 04/03/2019   | EUR     | 1.200.000           | 1.072.539         | 0,88                              | Niederlande 10,53  |         |                     |                    |                                   |
| Reckitt Benckiser Treasury Services plc 0% 13/06/2019   | EUR     | 1.000.000           | 894.581           | 0,74                              | Luxemburg 9,50   |         |                     |                    |                                   |
| UBS AG 0% 04/01/2019  | GBP     | 2.000.000           | 1.999.830         | 1,64                              | Schweden 6,56  |         |                     |                    |                                   |
|   |         |                     | <b>3.966.950</b>  | <b>3,26</b>                       | Kanada 5,30  |         |                     |                    |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   | Jersey 3,86  |         |                     |                    |                                   |
| Caterpillar International Finance plc 0% 04/02/2019   | EUR     | 2.000.000           | 1.787.587         | 1,47                              | Australien 3,59  |         |                     |                    |                                   |
| United Technologies Corp. 0% 16/01/2019   | EUR     | 500.000             | 446.722           | 0,37                              | Deutschland 3,26   |         |                     |                    |                                   |
|   |         |                     | <b>2.234.309</b>  | <b>1,84</b>                       | Vereinigte Staaten von Amerika 2,83  |         |                     |                    |                                   |
| <i>Commercial Papers insgesamt</i>  |         |                     |                   |                                   | Finnland 1,91  |         |                     |                    |                                   |
|   |         |                     | <b>25.720.342</b> | <b>21,16</b>                      | Irland 1,64  |         |                     |                    |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                   |                                   | Dänemark 1,42  |         |                     |                    |                                   |
|   |         |                     | <b>38.155.357</b> | <b>31,39</b>                      | Vereinigte Arabische Emirate 1,28  |         |                     |                    |                                   |
|   |         |                     |                   |                                   | Schweiz 1,28   |         |                     |                    |                                   |
|   |         |                     |                   |                                   | Neuseeland 0,97  |         |                     |                    |                                   |
|   |         |                     |                   |                                   | Belgien 0,59   |         |                     |                    |                                   |
|   |         |                     |                   |                                   | Spanien 0,58   |         |                     |                    |                                   |
|   |         |                     |                   |                                   | Italien 0,34   |         |                     |                    |                                   |
|   |         |                     |                   |                                   | <b>Wertpapierbestand insgesamt und geldnahe Anlagen 97,93</b>                                |         |                     |                    |                                   |
|   |         |                     |                   |                                   | <b>Bankguthaben und andere Aktiva/(Passiva) 2,07</b>   |         |                     |                    |                                   |
|   |         |                     |                   |                                   | <b>Summe 100,00</b>  |         |                     |                    |                                   |

JPMorgan Funds - Sterling Managed Reserves Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) GBP | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| EUR   | 2.000.000        | GBP               | 1.781.934         | 07/01/2019 | Merrill Lynch         | 4.867                                    | 0,01                 |
| EUR   | 6.999.784        | GBP               | 6.240.963         | 07/01/2019 | Toronto-Dominion Bank | 12.647                                   | 0,01                 |
| GBP   | 4.774.619        | EUR               | 5.301.013         | 07/01/2019 | ANZ                   | 38.693                                   | 0,03                 |
| GBP   | 898.764          | EUR               | 1.000.738         | 07/01/2019 | HSBC                  | 4.704                                    | -                    |
| GBP   | 1.804.049        | EUR               | 2.002.028         | 07/01/2019 | Societe Generale      | 15.436                                   | 0,01                 |
| GBP   | 1.010.302        | JPY               | 141.331.415       | 05/02/2019 | BNP Paribas           | 5.762                                    | 0,01                 |
| JPY   | 8.811.578        | GBP               | 61.415            | 07/01/2019 | RBC                   | 1.164                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                       | <b>83.273</b>                            | <b>0,07</b>          |
| EUR   | 2.000.000        | GBP               | 1.797.851         | 07/01/2019 | ANZ                   | (11.050)                                 | (0,01)               |
| GBP   | 442.883          | EUR               | 500.861           | 07/01/2019 | ANZ                   | (4.586)                                  | -                    |
| GBP   | 21.724.505       | EUR               | 24.439.490        | 07/01/2019 | Barclays              | (109.743)                                | (0,09)               |
| GBP   | 861              | EUR               | 970               | 07/01/2019 | Morgan Stanley        | (6)                                      | -                    |
| GBP   | 1.071.006        | EUR               | 1.200.802         | 07/01/2019 | Toronto-Dominion Bank | (1.791)                                  | -                    |
| GBP   | 1.043.289        | JPY               | 150.142.993       | 07/01/2019 | ANZ                   | (23.023)                                 | (0,02)               |
| GBP   | 1.830.194        | JPY               | 272.187.680       | 04/02/2019 | Citibank              | (104.378)                                | (0,09)               |
| JPY   | 141.331.415      | GBP               | 1.009.447         | 07/01/2019 | BNP Paribas           | (5.715)                                  | (0,01)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(260.292)</b>                         | <b>(0,22)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                       | <b>(177.019)</b>                         | <b>(0,15)</b>        |

**JPMorgan Funds - Systematic Alpha Fund**  
**Wertpapierbestand**  
zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens | Anlagen                               | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|---------------------------------------|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | <i>Finnland</i>                       |         |                     |                   |                                   |
| <i>Anleihen</i>  |         |                     |                    |                                   | Amer Sports OYJ                       | EUR     | 142.644             | 5.485.375         | 0,73                              |
| <i>Frankreich</i>  |         |                     |                    |                                   |                                       |         |                     | <b>5.485.375</b>  | <b>0,73</b>                       |
| France Treasury Bill BTF, Reg. S 0% 27/02/2019             | EUR     | 65.620.000          | 65.706.947         | 8,72                              | <i>Deutschland</i>                    |         |                     |                   |                                   |
| France Treasury Bill BTF, Reg. S 0% 27/03/2019             | EUR     | 65.590.000          | 65.723.476         | 8,72                              | Innogy SE                             | EUR     | 200.016             | 7.425.594         | 0,98                              |
| France Treasury Bill BTF, Reg. S 0% 25/04/2019             | EUR     | 19.730.000          | 19.780.607         | 2,62                              |                                       |         |                     | <b>7.425.594</b>  | <b>0,98</b>                       |
| France Treasury Bill BTF, Reg. S 0% 22/05/2019             | EUR     | 19.720.000          | 19.785.372         | 2,62                              | <i>Guernsey</i>                       |         |                     |                   |                                   |
| France Treasury Bill BTF, Reg. S 0% 17/07/2019             | EUR     | 19.700.000          | 19.779.489         | 2,62                              | Amdocs Ltd.                           | USD     | 18.756              | 954.061           | 0,13                              |
| France Treasury Bill BTF, Reg. S 0% 11/09/2019             | EUR     | 19.680.000          | 19.772.791         | 2,62                              |                                       |         |                     | <b>954.061</b>    | <b>0,13</b>                       |
|  |         |                     | <b>210.548.682</b> | <b>27,92</b>                      | <i>Irland</i>                         |         |                     |                   |                                   |
| <i>Deutschland</i>   |         |                     |                    |                                   | Eaton Corp. plc                       | USD     | 13.279              | 800.445           | 0,10                              |
| Germany Treasury Bill, Reg. S 0% 13/02/2019                | EUR     | 65.010.000          | 65.067.209         | 8,63                              | Horizon Pharma plc                    | USD     | 57.249              | 961.948           | 0,13                              |
|  |         |                     | <b>65.067.209</b>  | <b>8,63</b>                       | ICON plc                              | USD     | 8.121               | 905.169           | 0,12                              |
| <i>Japan</i>   |         |                     |                    |                                   | Ingersoll-Rand plc                    | USD     | 11.024              | 884.257           | 0,12                              |
| Japan Government Two Year Bond 0,1% 15/07/2019             | JPY     | 1.690.000.000       | 13.391.659         | 1,78                              | Mallinckrodt plc                      | USD     | 164.520             | 2.311.215         | 0,31                              |
|  |         |                     | <b>13.391.659</b>  | <b>1,78</b>                       | Seagate Technology plc                | USD     | 18.958              | 636.022           | 0,08                              |
| <i>Anleihen insgesamt</i>                                  |         |                     | <b>289.007.550</b> | <b>38,33</b>                      |                                       |         |                     | <b>6.499.056</b>  | <b>0,86</b>                       |
| <i>Wandelanleihen</i>                                      |         |                     |                    |                                   | <i>Israel</i>                         |         |                     |                   |                                   |
| <i>Vereinigte Staaten von Amerika</i>                      |         |                     |                    |                                   | Orbotech Ltd.                         | USD     | 49.463              | 2.409.796         | 0,32                              |
| Dominion Energy, Inc. 6,75%                                | USD     | 18.000              | 766.227            | 0,10                              |                                       |         |                     | <b>2.409.796</b>  | <b>0,32</b>                       |
|  |         |                     | <b>766.227</b>     | <b>0,10</b>                       | <i>Japan</i>                          |         |                     |                   |                                   |
| <i>Wandelanleihen insgesamt</i>                            |         |                     | <b>766.227</b>     | <b>0,10</b>                       | Brother Industries Ltd.               | JPY     | 59.200              | 765.032           | 0,10                              |
| <i>Aktien</i>  |         |                     |                    |                                   | Capcom Co. Ltd.                       | JPY     | 43.900              | 754.912           | 0,10                              |
| <i>Australien</i>  |         |                     |                    |                                   | Chubu Electric Power Co., Inc.        | JPY     | 73.400              | 907.296           | 0,12                              |
| Beach Energy Ltd.  | AUD     | 135.211             | 111.750            | 0,01                              | Clarion Co. Ltd.                      | JPY     | 145.600             | 2.871.895         | 0,38                              |
| BlueScope Steel Ltd.                                       | AUD     | 103.924             | 723.284            | 0,10                              | Denka Co. Ltd.                        | JPY     | 32.700              | 803.492           | 0,11                              |
| Computershare Ltd.   | AUD     | 78.132              | 819.876            | 0,11                              | DMG Mori Co. Ltd.                     | JPY     | 14.500              | 142.515           | 0,02                              |
| GrainCorp Ltd. 'A'   | AUD     | 514.318             | 2.927.259          | 0,39                              | Fuji Corp.                            | JPY     | 10.600              | 108.210           | 0,01                              |
| Metcash Ltd.   | AUD     | 538.450             | 810.488            | 0,11                              | Fuji Oil Holdings, Inc.               | JPY     | 40.800              | 1.134.092         | 0,15                              |
| MYOB Group Ltd.  | AUD     | 1.531.709           | 3.144.811          | 0,42                              | GungHo Online Entertainment, Inc.     | JPY     | 58.300              | 92.041            | 0,01                              |
| OZ Minerals Ltd.   | AUD     | 210.063             | 1.137.386          | 0,15                              | Kaken Pharmaceutical Co. Ltd.         | JPY     | 21.500              | 828.164           | 0,11                              |
| Qantas Airways Ltd.  | AUD     | 280.156             | 1.002.933          | 0,13                              | Kanamoto Co. Ltd.                     | JPY     | 31.300              | 714.846           | 0,09                              |
| Regis Resources Ltd.                                       | AUD     | 431.892             | 1.269.612          | 0,17                              | Kansai Electric Power Co., Inc. (The) | JPY     | 84.200              | 1.099.598         | 0,15                              |
| Sigma Healthcare Ltd.                                      | AUD     | 1.374.136           | 480.085            | 0,06                              | KDDI Corp.                            | JPY     | 51.200              | 1.062.367         | 0,14                              |
| Woodside Petroleum Ltd.                                    | AUD     | 41.768              | 805.999            | 0,11                              | KH Neochem Co. Ltd.                   | JPY     | 32.000              | 582.311           | 0,08                              |
|  |         |                     | <b>13.233.483</b>  | <b>1,76</b>                       | Kyowa Exeo Corp.                      | JPY     | 43.000              | 878.271           | 0,12                              |
| <i>Bermuda</i>   |         |                     |                    |                                   | Maeda Corp.                           | JPY     | 85.900              | 698.129           | 0,09                              |
| Aspen Insurance Holdings Ltd.                              | USD     | 350.878             | 12.845.369         | 1,70                              | Maruwa Co. Ltd.                       | JPY     | 1.800               | 80.054            | 0,01                              |
| Assured Guaranty Ltd.                                      | USD     | 47.800              | 1.600.094          | 0,21                              | Matsumotokiyoshi Holdings Co. Ltd.    | JPY     | 31.400              | 836.776           | 0,11                              |
| Belmond Ltd. 'A'   | USD     | 194.651             | 4.236.864          | 0,56                              | Mitsubishi Corp.                      | JPY     | 35.400              | 846.723           | 0,11                              |
| Seadrill Ltd.  | USD     | 33.300              | 271.991            | 0,04                              | Mitsubishi Gas Chemical Co., Inc.     | JPY     | 59.300              | 778.057           | 0,10                              |
| Ship Finance International Ltd.                            | USD     | 93.211              | 884.224            | 0,12                              | Mitsui & Co. Ltd.                     | JPY     | 61.100              | 817.025           | 0,11                              |
| Travelport Worldwide Ltd.                                  | USD     | 657.770             | 8.847.108          | 1,17                              | NET One Systems Co. Ltd.              | JPY     | 52.100              | 796.351           | 0,11                              |
|  |         |                     | <b>28.685.650</b>  | <b>3,80</b>                       | NTT DOCOMO, Inc.                      | JPY     | 46.500              | 910.108           | 0,12                              |
| <i>Kanada</i>  |         |                     |                    |                                   | ORIX Corp.                            | JPY     | 8.800               | 111.841           | 0,02                              |
| AGT Food & Ingredients, Inc.                               | CAD     | 87.112              | 889.230            | 0,12                              | Round One Corp.                       | JPY     | 11.600              | 103.593           | 0,01                              |
| CGI Group, Inc. 'A'  | CAD     | 17.383              | 908.920            | 0,12                              | Sankyu, Inc.                          | JPY     | 23.100              | 908.989           | 0,12                              |
| Enerplus Corp.   | CAD     | 108.695             | 733.783            | 0,10                              | Seino Holdings Co. Ltd.               | JPY     | 10.700              | 122.059           | 0,02                              |
| First Capital Realty, Inc.                                 | CAD     | 77.559              | 929.253            | 0,12                              | Sojitz Corp.                          | JPY     | 307.700             | 931.388           | 0,12                              |
| Genworth MI Canada, Inc.                                   | CAD     | 39.728              | 1.028.282          | 0,13                              | Sumitomo Bakelite Co. Ltd.            | JPY     | 27.400              | 824.502           | 0,11                              |
| Imperial Oil Ltd.  | CAD     | 33.136              | 750.002            | 0,10                              | Sumitomo Chemical Co. Ltd.            | JPY     | 244.000             | 1.028.209         | 0,14                              |
| Norbord, Inc.  | CAD     | 18.398              | 428.494            | 0,06                              | Sumitomo Corp.                        | JPY     | 66.900              | 827.347           | 0,11                              |
| Sandstorm Gold Ltd.  | CAD     | 97.200              | 387.985            | 0,05                              | Suzuken Co. Ltd.                      | JPY     | 4.800               | 212.337           | 0,03                              |
|  |         |                     | <b>6.055.949</b>   | <b>0,80</b>                       | Taiheiyo Cement Corp.                 | JPY     | 5.500               | 147.875           | 0,02                              |
| <i>Kaimaninseln</i>  |         |                     |                    |                                   | TS Tech Co. Ltd.                      | JPY     | 25.500              | 608.919           | 0,08                              |
| Herbalife Nutrition Ltd.                                   | USD     | 56.626              | 2.894.979          | 0,39                              | Zeon Corp.                            | JPY     | 122.800             | 978.588           | 0,13                              |
| Ichor Holdings Ltd.  | USD     | 77.100              | 1.080.090          | 0,14                              |                                       |         |                     | <b>25.313.912</b> | <b>3,36</b>                       |
|  |         |                     | <b>3.975.069</b>   | <b>0,53</b>                       | <i>Luxemburg</i>                      |         |                     |                   |                                   |
| <i>Niederlande</i>   |         |                     |                    |                                   | Trinseo SA                            | USD     | 15.687              | 627.020           | 0,08                              |
| Ahlsell AB, Reg. S   | SEK     | 498.820             | 2.550.968          | 0,34                              |                                       |         |                     | <b>627.020</b>    | <b>0,08</b>                       |
| Cherry AB 'B'  | SEK     | 114.465             | 966.412            | 0,13                              | <i>Niederlande</i>                    |         |                     |                   |                                   |
|  |         |                     | <b>3.517.380</b>   | <b>0,47</b>                       | Gemalto NV                            | EUR     | 281.881             | 14.277.273        | 1,90                              |
|  |         |                     |                    |                                   | LyondellBasell Industries NV 'A'      | USD     | 9.524               | 697.540           | 0,09                              |
|  |         |                     |                    |                                   |                                       |         |                     | <b>14.974.813</b> | <b>1,99</b>                       |
|  |         |                     |                    |                                   | <i>Norwegen</i>                       |         |                     |                   |                                   |
|  |         |                     |                    |                                   | Schibsted ASA 'A'                     | NOK     | 28.535              | 828.748           | 0,11                              |
|  |         |                     |                    |                                   |                                       |         |                     | <b>828.748</b>    | <b>0,11</b>                       |
|  |         |                     |                    |                                   | <i>Schweden</i>                       |         |                     |                   |                                   |
|  |         |                     |                    |                                   | Ahlsell AB, Reg. S                    | SEK     | 498.820             | 2.550.968         | 0,34                              |
|  |         |                     |                    |                                   | Cherry AB 'B'                         | SEK     | 114.465             | 966.412           | 0,13                              |
|  |         |                     |                    |                                   |                                       |         |                     | <b>3.517.380</b>  | <b>0,47</b>                       |



JPMorgan Funds - Systematic Alpha Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| <i>Schweiz</i>                                  |         |                     |                  |                                   |   |         |                     |                    |                                   |
| Novartis AG                                     | CHF     | 43.801              | 3.278.411        | 0,43                              | KAR Auction Services, Inc.  | USD     | 23.332              | 955.208            | 0,13                              |
|   |         |                     |                  |                                   | Lam Research Corp.  | USD     | 6.180               | 731.236            | 0,10                              |
|   |         |                     |                  |                                   | Louisiana-Pacific Corp.   | USD     | 41.504              | 793.778            | 0,11                              |
|   |         |                     | <b>3.278.411</b> | <b>0,43</b>                       | Macy's, Inc.  | USD     | 28.124              | 734.567            | 0,10                              |
| <i>Großbritannien</i>                           |         |                     |                  |                                   |   |         |                     |                    |                                   |
| Nielsens Holdings plc                           | USD     | 31.100              | 637.971          | 0,09                              | Madison Square Garden Co. (The) 'A'   | USD     | 10.920              | 2.464.667          | 0,33                              |
| Smiths Group plc                                | GBP     | 152.680             | 2.339.654        | 0,31                              | MDU Resources Group, Inc.   | USD     | 47.543              | 980.465            | 0,13                              |
| STERIS plc                                      | USD     | 11.880              | 1.077.855        | 0,14                              | Michaels Cos., Inc. (The)   | USD     | 119.800             | 1.391.673          | 0,18                              |
|   |         |                     |                  |                                   | MINDBODY, Inc. 'A'  | USD     | 80.200              | 2.534.128          | 0,34                              |
|   |         |                     |                  |                                   | National Oilwell Varco, Inc.  | USD     | 24.813              | 578.112            | 0,08                              |
|   |         |                     | <b>4.055.480</b> | <b>0,54</b>                       | Navient Corp.   | USD     | 49.600              | 387.371            | 0,05                              |
| <i>Verenigte Staaten von Amerika</i>            |         |                     |                  |                                   |   |         |                     |                    |                                   |
| Abercrombie & Fitch Co. 'A'                     | USD     | 5.898               | 100.751          | 0,01                              | Navigator's Group, Inc. (The)   | USD     | 42.216              | 2.560.774          | 0,34                              |
| Agilent Technologies, Inc.                      | USD     | 16.248              | 948.062          | 0,13                              | NetApp, Inc.  | USD     | 13.844              | 714.296            | 0,09                              |
| Alcoa Corp.                                     | USD     | 27.093              | 638.566          | 0,08                              | Norfolk Southern Corp.  | USD     | 11.100              | 1.446.351          | 0,19                              |
| Allison Transmission Holdings, Inc.             | USD     | 63.071              | 2.420.767        | 0,32                              | Nu Skin Enterprises, Inc. 'A'   | USD     | 15.204              | 810.684            | 0,11                              |
| Alphabet, Inc. 'A'                              | USD     | 890                 | 822.089          | 0,11                              | Nuance Communications, Inc.   | USD     | 176.500             | 2.010.270          | 0,27                              |
| Amedisys, Inc.                                  | USD     | 15.600              | 1.545.576        | 0,20                              | NuStage Medical, Inc.   | USD     | 234.329             | 5.839.096          | 0,77                              |
| American Eagle Outfitters, Inc.                 | USD     | 32.634              | 544.926          | 0,07                              | Old Republic International Corp.  | USD     | 54.565              | 995.456            | 0,13                              |
| Apple, Inc.                                     | USD     | 3.758               | 514.431          | 0,07                              | Omnicon Group, Inc.   | USD     | 13.677              | 867.724            | 0,11                              |
| Applied Materials, Inc.                         | USD     | 24.606              | 694.671          | 0,09                              | Oracle Corp.  | USD     | 26.783              | 1.059.544          | 0,14                              |
| ArcBest Corp.                                   | USD     | 3.551               | 110.157          | 0,01                              | Owens-Illinois, Inc.  | USD     | 37.800              | 572.937            | 0,08                              |
| Arcosa, Inc.                                    | USD     | 20.400              | 472.445          | 0,06                              | PBF Energy, Inc. 'A'  | USD     | 23.310              | 665.715            | 0,09                              |
| athenahealth, Inc.                              | USD     | 103.274             | 11.805.809       | 1,57                              | Pfizer, Inc.  | USD     | 24.802              | 936.458            | 0,12                              |
| Avanos Medical, Inc.                            | USD     | 16.786              | 630.644          | 0,08                              | Phillips 66   | USD     | 11.283              | 847.649            | 0,11                              |
| Avista Corp.                                    | USD     | 155.453             | 5.785.343        | 0,77                              | Platform Specialty Products Corp.   | USD     | 319.300             | 2.872.847          | 0,38                              |
| Bank of America Corp. Preference<br>7,25%       | USD     | 690                 | 750.344          | 0,10                              | Progress Software Corp.   | USD     | 33.721              | 1.025.903          | 0,14                              |
| Becton Dickinson and Co. Preference<br>6,125%   | USD     | 17.000              | 853.310          | 0,11                              | PulteGroup, Inc.  | USD     | 35.768              | 819.453            | 0,11                              |
| Boise Cascade Co.                               | USD     | 27.694              | 574.752          | 0,08                              | Ralph Lauren Corp.  | USD     | 6.379               | 576.919            | 0,08                              |
| Boston Beer Co., Inc. (The) 'A'                 | USD     | 4.532               | 981.945          | 0,13                              | Red Hat, Inc.   | USD     | 75.608              | 11.562.940         | 1,53                              |
| Brady Corp. 'A'                                 | USD     | 29.920              | 1.109.454        | 0,15                              | Regal Beloit Corp.  | USD     | 13.662              | 845.214            | 0,11                              |
| Brinker International, Inc.                     | USD     | 56.100              | 2.193.373        | 0,29                              | Resolute Energy Corp.   | USD     | 140.815             | 3.676.500          | 0,47                              |
| Bristol-Myers Squibb Co.                        | USD     | 2.931               | 130.973          | 0,02                              | Sealed Air Corp.  | USD     | 53.900              | 1.632.050          | 0,22                              |
| Caleres, Inc.                                   | USD     | 20.928              | 515.279          | 0,07                              | Sinclair Broadcast Group, Inc. 'A'  | USD     | 6.375               | 147.416            | 0,02                              |
| Cambrex Corp.                                   | USD     | 20.835              | 685.259          | 0,09                              | SLM Corp.   | USD     | 59.900              | 438.526            | 0,06                              |
| Cars.com, Inc.                                  | USD     | 26.100              | 500.766          | 0,07                              | SolarEdge Technologies, Inc.  | USD     | 4.494               | 137.546            | 0,02                              |
| Caterpillar, Inc.                               | USD     | 1.003               | 111.252          | 0,01                              | Spirit Aerosystems Holdings, Inc. 'A'   | USD     | 22.700              | 1.417.586          | 0,19                              |
| Chemed Corp.                                    | USD     | 2.707               | 674.103          | 0,09                              | Stanley Black & Decker, Inc. Preference<br>5,375%   | USD     | 9.000               | 731.455            | 0,10                              |
| Chico's FAS, Inc.                               | USD     | 92.892              | 469.188          | 0,06                              | Steel Dynamics, Inc.  | USD     | 25.156              | 667.150            | 0,09                              |
| Cigna Corp.                                     | USD     | 4.688               | 787.862          | 0,10                              | Synopsys, Inc.  | USD     | 14.205              | 1.033.991          | 0,14                              |
| Cisco Systems, Inc.                             | USD     | 22.971              | 862.912          | 0,11                              | Tailored Brands, Inc.   | USD     | 5.949               | 72.068             | 0,01                              |
| CIT Group, Inc.                                 | USD     | 35.700              | 1.200.660        | 0,16                              | Target Corp.  | USD     | 9.682               | 549.597            | 0,07                              |
| Clearway Energy, Inc.                           | USD     | 62.970              | 907.358          | 0,12                              | Terex Corp.   | USD     | 58.900              | 1.413.438          | 0,19                              |
| Continental Building Products, Inc.             | USD     | 30.446              | 720.399          | 0,10                              | TESARO, Inc.  | USD     | 183.713             | 11.757.350         | 1,56                              |
| Cooper Cos., Inc. (The)                         | USD     | 4.343               | 950.171          | 0,13                              | Toll Brothers, Inc.   | USD     | 28.106              | 811.397            | 0,11                              |
| Crane Co.                                       | USD     | 11.813              | 741.935          | 0,10                              | Tribune Media Co. 'A'   | USD     | 306.445             | 12.109.680         | 1,61                              |
| Communs, Inc.                                   | USD     | 7.477               | 870.567          | 0,12                              | Twenty-First Century Fox, Inc. 'A'  | USD     | 163.229             | 6.842.182          | 0,91                              |
| Danaher Corp.                                   | USD     | 44.089              | 3.935.459        | 0,52                              | Union Pacific Corp.   | USD     | 12.800              | 1.540.629          | 0,20                              |
| Deckers Outdoor Corp.                           | USD     | 16.100              | 1.839.986        | 0,24                              | UnitedHealth Group, Inc.  | USD     | 3.509               | 757.214            | 0,10                              |
| Dick's Sporting Goods, Inc.                     | USD     | 73.028              | 2.003.689        | 0,27                              | US Foods Holding Corp.  | USD     | 36.086              | 984.903            | 0,13                              |
| Dolby Laboratories, Inc. 'A'                    | USD     | 16.954              | 902.218          | 0,12                              | USG Corp.   | USD     | 262.952             | 9.806.691          | 1,30                              |
| DSW, Inc. 'A'                                   | USD     | 25.471              | 550.633          | 0,07                              | VF Corp.  | USD     | 35.500              | 2.196.162          | 0,29                              |
| Dun & Bradstreet Corp. (The)                    | USD     | 104.785             | 13.022.419       | 1,73                              | Visa, Inc. 'A'  | USD     | 7.917               | 906.418            | 0,12                              |
| Eastman Chemical Co.                            | USD     | 12.991              | 827.888          | 0,11                              | Vishay Intertechnology, Inc.  | USD     | 46.181              | 730.411            | 0,10                              |
| Eli Lilly & Co.                                 | USD     | 33.600              | 3.326.439        | 0,44                              | VMware, Inc. 'A'  | USD     | 6.741               | 923.831            | 0,12                              |
| Encompass Health Corp.                          | USD     | 14.833              | 799.643          | 0,11                              | Walgreens Boots Alliance, Inc.  | USD     | 15.331              | 916.642            | 0,12                              |
| Energizer Holdings, Inc.                        | USD     | 18.564              | 741.934          | 0,10                              | WellCare Health Plans, Inc.   | USD     | 4.000               | 811.026            | 0,11                              |
| EnerSys   | USD     | 14.583              | 972.888          | 0,13                              | Wells Fargo & Co. Preference 7,5%   | USD     | 700                 | 771.856            | 0,10                              |
| Essendant, Inc.                                 | USD     | 162.110             | 1.760.742        | 0,23                              | Welltower, Inc., REIT Preference 6,5%   | USD     | 9.400               | 521.853            | 0,07                              |
| Express, Inc.                                   | USD     | 169.200             | 780.748          | 0,10                              | WESCO International, Inc.   | USD     | 12.800              | 530.064            | 0,07                              |
| Fidelity National Information Services,<br>Inc. | USD     | 12.128              | 1.070.865        | 0,14                              | Western Union Co. (The)   | USD     | 62.665              | 936.960            | 0,12                              |
| Fidelity Southern Corp.                         | USD     | 16.708              | 365.570          | 0,05                              | Whirlpool Corp.   | USD     | 15.700              | 1.491.126          | 0,20                              |
| First Solar, Inc.                               | USD     | 6.353               | 238.153          | 0,03                              | WildHorse Resource Development<br>Corp.   | USD     | 48.622              | 637.629            | 0,08                              |
| Flowers Foods, Inc.                             | USD     | 60.062              | 964.115          | 0,13                              | Wolverine World Wide, Inc.  | USD     | 21.623              | 614.704            | 0,08                              |
| FTI Consulting, Inc.                            | USD     | 17.294              | 956.852          | 0,13                              |   |         |                     | <b>224.226.484</b> | <b>29,74</b>                      |
| Gentex Corp.                                    | USD     | 45.033              | 794.233          | 0,11                              | <i>Britische Jungfernseln</i>   |         |                     |                    |                                   |
| Greif, Inc. 'A'                                 | USD     | 22.917              | 715.619          | 0,09                              | Michael Kors Holdings Ltd.  | USD     | 4.273               | 141.620            | 0,02                              |
| HEICO Corp.                                     | USD     | 13.346              | 895.315          | 0,12                              |   |         |                     | <b>141.620</b>     | <b>0,02</b>                       |
| Herman Miller, Inc.                             | USD     | 30.496              | 803.977          | 0,11                              | <i>Aktien insgesamt</i>   |         |                     |                    |                                   |
| Hess Corp. Preference 8%                        | USD     | 14.000              | 613.678          | 0,08                              |   |         |                     | <b>351.687.901</b> | <b>46,65</b>                      |
| Hillenbrand, Inc.                               | USD     | 16.676              | 552.401          | 0,07                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente,<br/>insgesamt</i>                               |         |                     |                    |                                   |
| HollyFrontier Corp.                             | USD     | 16.430              | 736.046          | 0,10                              |   |         |                     | <b>641.461.678</b> | <b>85,08</b>                      |
| Humana, Inc.                                    | USD     | 3.166               | 788.588          | 0,10                              | <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und<br/>Geldmarktinstrumente</i> |         |                     |                    |                                   |
| Huntsman Corp.                                  | USD     | 42.048              | 711.087          | 0,09                              | <i>Wandelanleihen</i>   |         |                     |                    |                                   |
| Hyatt Hotels Corp. 'A'                          | USD     | 25.100              | 1.488.240        | 0,20                              | <i>Bermuda</i>  |         |                     |                    |                                   |
| ICF International, Inc.                         | USD     | 14.822              | 812.703          | 0,11                              | Jazz Investments I Ltd. 1,875%<br>15/08/2021  | USD     | 1.409.000           | 1.191.402          | 0,16                              |
| Imperva, Inc.                                   | USD     | 170.654             | 8.284.320        | 1,10                              |   |         |                     | <b>1.191.402</b>   | <b>0,16</b>                       |
| Ingredion, Inc.                                 | USD     | 125.449             | 1.011.127        | 0,13                              |   |         |                     |                    |                                   |
| Integrated Device Technology, Inc.              | USD     | 145.248             | 6.129.675        | 0,81                              |   |         |                     |                    |                                   |
| Jack in the Box, Inc.                           | USD     | 22.100              | 1.488.172        | 0,20                              |   |         |                     |                    |                                   |
| Jefferies Financial Group, Inc.                 | USD     | 83.300              | 1.275.312        | 0,17                              |   |         |                     |                    |                                   |
| John Wiley & Sons, Inc. 'A'                     | USD     | 13.124              | 538.956          | 0,07                              |   |         |                     |                    |                                   |
| Johnson & Johnson                               | USD     | 8.102               | 905.209          | 0,12                              |   |         |                     |                    |                                   |

# JPMorgan Funds - Systematic Alpha Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung    | Anzahl/<br>Nennwert | Marktwert<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|------------|---------------------|------------------|-----------------------------------|
| <i>Kaimaninseln</i>   |         |                     |                   |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |            |                     |                  |                                   |
| Vipshop Holdings Ltd. 1.5% 15/03/2019   | USD     | 1.041.000           | 894.931           | 0,12                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |            |                     |                  |                                   |
|   |         |                     | <b>894.931</b>    | <b>0,12</b>                       | <i>Luxemburg</i>   |            |                     |                  |                                   |
| <i>Niederlande</i>  |         |                     |                   |                                   | <i>JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.)†</i>           |            |                     |                  |                                   |
| NXP Semiconductors NV 1% 01/12/2019   | USD     | 846.000             | 741.046           | 0,10                              | EUR  | 32.905.301 | 32.905.301          | 4,36             |                                   |
|   |         |                     | <b>741.046</b>    | <b>0,10</b>                       |  |            | <b>32.905.301</b>   | <b>4,36</b>      |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |            |                     |                  |                                   |
| Acorda Therapeutics, Inc. 1,75% 15/06/2021  | USD     | 1.516.000           | 1.071.064         | 0,14                              |  |            | <b>32.905.301</b>   | <b>4,36</b>      |                                   |
| Akamai Technologies, Inc. 0% 15/02/2019   | USD     | 1.266.000           | 1.098.716         | 0,15                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |            |                     |                  |                                   |
| Allscripts Healthcare Solutions, Inc. 1,25% 01/07/2020  | USD     | 1.166.000           | 981.033           | 0,13                              | <b>Wertpapierbestand insgesamt</b>   |            |                     |                  |                                   |
| AMAG Pharmaceuticals, Inc. 3,25% 01/06/2022   | USD     | 950.000             | 759.463           | 0,10                              | <b>Bankguthaben</b>  |            |                     |                  |                                   |
| Anthem, Inc. 2,75% 15/10/2042   | USD     | 271.000             | 832.871           | 0,11                              | <b>Andere Aktiva/(Passiva)</b>   |            |                     |                  |                                   |
| BioMarin Pharmaceutical, Inc. 1,5% 15/10/2020   | USD     | 728.000             | 705.067           | 0,09                              | <b>Nettovermögen insgesamt</b>   |            |                     |                  |                                   |
| Booking Holdings, Inc. 0,35% 15/06/2020   | USD     | 294.000             | 339.476           | 0,04                              |  |            | <b>753.997.621</b>  | <b>100,00</b>    |                                   |
| Cheniere Energy, Inc. 4,25% 15/03/2045  | USD     | 1.333.000           | 826.867           | 0,11                              | * Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.                    |            |                     |                  |                                   |
| Citrix Systems, Inc. 0,5% 15/04/2019  | USD     | 838.000             | 1.025.239         | 0,14                              | † Fonds einer verbundenen Partei.  |            |                     |                  |                                   |
| Electronics For Imaging, Inc. 0,75% 01/09/2019  | USD     | 1.018.000           | 863.932           | 0,11                              | <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>     |            |                     |                  |                                   |
| Euronet Worldwide, Inc. 1,5% 01/10/2044   | USD     | 779.000             | 958.124           | 0,13                              | Vereinigten Staaten von Amerika  |            |                     |                  |                                   |
| Illumina, Inc. 0,5% 15/06/2021  | USD     | 371.000             | 422.717           | 0,06                              | Frankreich   |            |                     |                  |                                   |
| Integrated Device Technology, Inc. 0,875% 15/11/2022  | USD     | 902.000             | 1.215.685         | 0,16                              | Deutschland  |            |                     |                  |                                   |
| Intel Corp. 3,25% 01/08/2039  | USD     | 374.000             | 733.084           | 0,10                              | Japan  |            |                     |                  |                                   |
| Intercept Pharmaceuticals, Inc. 3,25% 01/07/2023  | USD     | 1.140.000           | 892.818           | 0,12                              | Luxemburg  |            |                     |                  |                                   |
| InterDigital, Inc. 1,5% 01/03/2020  | USD     | 874.000             | 785.985           | 0,10                              | Bermuda  |            |                     |                  |                                   |
| Ionis Pharmaceuticals, Inc. 1% 15/11/2021   | USD     | 1.322.000           | 1.237.971         | 0,16                              | Niederlande  |            |                     |                  |                                   |
| j2 Global, Inc. 3,25% 15/06/2029  | USD     | 1.078.000           | 1.078.798         | 0,14                              | Australien   |            |                     |                  |                                   |
| Microchip Technology, Inc. 1,625% 15/02/2025  | USD     | 821.000             | 1.006.421         | 0,13                              | Irland   |            |                     |                  |                                   |
| Micron Technology, Inc. 3% 15/11/2043   | USD     | 1.827.000           | 1.772.493         | 0,23                              | Kanada   |            |                     |                  |                                   |
| Molina Healthcare, Inc. 1,125% 15/01/2020   | USD     | 542.000             | 1.329.536         | 0,18                              | Finnland   |            |                     |                  |                                   |
| Nuvasive, Inc. 2,25% 15/03/2021   | USD     | 754.000             | 686.790           | 0,09                              | Kaimaninseln   |            |                     |                  |                                   |
| Oasis Petroleum, Inc. 2,625% 15/09/2023   | USD     | 973.000             | 730.595           | 0,10                              | Großbritannien   |            |                     |                  |                                   |
| Prospect Capital Corp. 4,75% 15/04/2020   | USD     | 1.392.000           | 1.173.430         | 0,16                              | Schweden   |            |                     |                  |                                   |
| Red Hat, Inc. 0,25% 01/10/2019  | USD     | 940.000             | 1.950.229         | 0,26                              | Schweiz  |            |                     |                  |                                   |
| Royal Gold, Inc. 2,875% 15/06/2019  | USD     | 831.000             | 727.359           | 0,10                              | Israel   |            |                     |                  |                                   |
| Spirit Realty Capital, Inc., REIT 2,875% 15/05/2019   | USD     | 546.000             | 475.761           | 0,06                              | Guernsey   |            |                     |                  |                                   |
| Spirit Realty Capital, Inc., REIT 3,75% 15/05/2021  | USD     | 536.000             | 459.363           | 0,06                              | Norwegen   |            |                     |                  |                                   |
| Veeco Instruments, Inc. 2,7% 15/01/2023   | USD     | 886.000             | 569.540           | 0,08                              | Britische Jungferninseln   |            |                     |                  |                                   |
| Verint Systems, Inc. 1,5% 01/06/2021  | USD     | 1.071.000           | 910.968           | 0,12                              | <b>Wertpapierbestand insgesamt</b>   |            |                     |                  |                                   |
|   |         |                     | <b>27.621.395</b> | <b>3,66</b>                       | <b>Bankguthaben und andere Aktiva/(Passiva)</b>  |            |                     |                  |                                   |
| <i>Wandelanleihen insgesamt</i>   |         |                     |                   |                                   | <b>Summe</b>   |            |                     |                  |                                   |
|   |         |                     | <b>30.448.774</b> | <b>4,04</b>                       |  |            |                     | <b>100,00</b>    |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                   |                                   |  |            |                     |                  |                                   |
|   |         |                     | <b>30.448.774</b> | <b>4,04</b>                       |  |            |                     |                  |                                   |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>   |         |                     |                   |                                   |  |            |                     |                  |                                   |
| <i>Aktien</i>   |         |                     |                   |                                   |  |            |                     |                  |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   |  |            |                     |                  |                                   |
| Furieux Pharmaceuticals LLC*  | USD     | 660                 | 0                 | 0,00                              |  |            |                     |                  |                                   |
|   |         |                     | <b>0</b>          | <b>0,00</b>                       |  |            |                     |                  |                                   |
| <i>Aktien insgesamt</i>   |         |                     |                   |                                   |  |            |                     |                  |                                   |
|   |         |                     | <b>0</b>          | <b>0,00</b>                       |  |            |                     |                  |                                   |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                                  |         |                     |                   |                                   |  |            |                     |                  |                                   |
|   |         |                     | <b>0</b>          | <b>0,00</b>                       |  |            |                     |                  |                                   |

JPMorgan Funds - Systematic Alpha Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Wahrung | Gekaufter Betrag | Verkaufte Wahrung | Verkaufter Betrag | Falligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermogens |
|-------------------|------------------|--------------------|-------------------|-------------|-------------------------|--|-----------------------|
| AUD               | 48.710           | EUR                | 29.904            | 10/01/2019  | Standard Chartered      | 67                                       | -                     |
| CHF               | 5.390            | EUR                | 4.770             | 03/01/2019  | HSBC                    | 31                                       | -                     |
| CHF               | 11.243           | EUR                | 9.937             | 10/01/2019  | Citibank                | 78                                       | -                     |
| CHF               | 10.519           | EUR                | 9.320             | 10/01/2019  | Morgan Stanley          | 49                                       | -                     |
| CHF               | 1.923            | EUR                | 1.709             | 10/01/2019  | State Street            | 4  | -                     |
| CHF               | 19.728.761       | EUR                | 17.245.420        | 17/01/2019  | Standard Chartered      | 327.933                                  | 0,04                  |
| EUR               | 2.616            | AUD                | 4.151             | 10/01/2019  | ANZ                     | 62                                       | -                     |
| EUR               | 6.309            | AUD                | 10.000            | 10/01/2019  | HSBC                    | 156                                      | -                     |
| EUR               | 1.054            | AUD                | 1.632             | 10/01/2019  | Merrill Lynch           | 50                                       | -                     |
| EUR               | 15.444           | AUD                | 24.380            | 10/01/2019  | National Australia Bank | 443                                      | -                     |
| EUR               | 16.941           | AUD                | 27.408            | 10/01/2019  | Standard Chartered      | 76                                       | -                     |
| EUR               | 13.847           | AUD                | 21.898            | 17/01/2019  | Goldman Sachs           | 380                                      | -                     |
| EUR               | 10.718           | AUD                | 16.835            | 17/01/2019  | HSBC                    | 364                                      | -                     |
| EUR               | 2.442.678        | AUD                | 3.954.844         | 17/01/2019  | National Australia Bank | 10.506                                   | -                     |
| EUR               | 24.291.119       | AUD                | 38.230.940        | 17/01/2019  | Standard Chartered      | 779.643                                  | 0,10                  |
| EUR               | 710.985          | CAD                | 1.083.354         | 17/01/2019  | BNP Paribas             | 18.012                                   | -                     |
| EUR               | 2.282.331        | CAD                | 3.476.148         | 17/01/2019  | Goldman Sachs           | 58.793                                   | 0,01                  |
| EUR               | 561.212          | CAD                | 868.408           | 17/01/2019  | HSBC                    | 5.730                                    | -                     |
| EUR               | 711.839          | CAD                | 1.099.900         | 17/01/2019  | Merrill Lynch           | 8.282                                    | -                     |
| EUR               | 8.973.711        | CAD                | 13.506.608        | 17/01/2019  | Standard Chartered      | 334.132                                  | 0,05                  |
| EUR               | 485.511          | CAD                | 745.861           | 17/01/2019  | UBS                     | 8.416                                    | -                     |
| EUR               | 1.221            | GBP                | 1.097             | 10/01/2019  | ANZ                     | 6  | -                     |
| EUR               | 35.227           | GBP                | 31.698            | 10/01/2019  | Merrill Lynch           | 128                                      | -                     |
| EUR               | 76.862           | GBP                | 69.176            | 10/01/2019  | Morgan Stanley          | 262                                      | -                     |
| EUR               | 538.387          | GBP                | 484.596           | 10/01/2019  | Societe Generale        | 1.785                                    | -                     |
| EUR               | 28.195           | GBP                | 25.265            | 10/01/2019  | Standard Chartered      | 219                                      | -                     |
| EUR               | 19.521           | GBP                | 17.326            | 10/01/2019  | State Street            | 336                                      | -                     |
| EUR               | 41.914           | GBP                | 36.680            | 17/01/2019  | ANZ                     | 1.309                                    | -                     |
| EUR               | 35.611.059       | GBP                | 31.151.356        | 17/01/2019  | BNP Paribas             | 1.125.855                                | 0,15                  |
| EUR               | 34.176           | GBP                | 30.466            | 17/01/2019  | Citibank                | 449                                      | -                     |
| EUR               | 161.442          | GBP                | 144.277           | 17/01/2019  | HSBC                    | 1.724                                    | -                     |
| EUR               | 2.954.016        | GBP                | 2.631.213         | 17/01/2019  | National Australia Bank | 41.208                                   | 0,01                  |
| EUR               | 1.499.058        | GBP                | 1.331.826         | 17/01/2019  | Societe Generale        | 24.699                                   | -                     |
| EUR               | 974.551          | GBP                | 865.204           | 17/01/2019  | State Street            | 16.752                                   | -                     |
| EUR               | 5.287.224        | HUF                | 1.699.810.916     | 17/01/2019  | HSBC                    | 2.610                                    | -                     |
| EUR               | 5.303.472        | ILS                | 22.166.710        | 17/01/2019  | BNP Paribas             | 153.673                                  | 0,02                  |
| EUR               | 16.329           | NOK                | 162.266           | 10/01/2019  | Merrill Lynch           | 35                                       | -                     |
| EUR               | 27.436           | NOK                | 272.025           | 10/01/2019  | Morgan Stanley          | 121                                      | -                     |
| EUR               | 15.702           | NOK                | 152.681           | 10/01/2019  | State Street            | 371                                      | -                     |
| EUR               | 95.488           | NOK                | 921.334           | 17/01/2019  | Citibank                | 3.001                                    | -                     |
| EUR               | 13.159           | NOK                | 128.581           | 17/01/2019  | Goldman Sachs           | 252                                      | -                     |
| EUR               | 68.820           | NOK                | 669.375           | 17/01/2019  | HSBC                    | 1.626                                    | -                     |
| EUR               | 120.398          | NOK                | 1.160.283         | 17/01/2019  | Standard Chartered      | 3.925                                    | -                     |
| EUR               | 5.251.666        | PLN                | 22.597.995        | 17/01/2019  | BNP Paribas             | 7.601                                    | -                     |
| EUR               | 67.939           | SEK                | 696.384           | 10/01/2019  | HSBC                    | 7  | -                     |
| EUR               | 83.323           | SEK                | 853.501           | 10/01/2019  | Standard Chartered      | 64                                       | -                     |
| EUR               | 9.820            | SEK                | 100.339           | 10/01/2019  | Toronto-Dominion Bank   | 32                                       | -                     |
| EUR               | 19.967           | SEK                | 204.648           | 17/01/2019  | National Australia Bank | 4  | -                     |
| EUR               | 23.703           | SEK                | 241.503           | 17/01/2019  | State Street            | 146                                      | -                     |
| EUR               | 15.648.519       | SEK                | 160.376.167       | 17/01/2019  | Toronto-Dominion Bank   | 4.654                                    | -                     |
| EUR               | 177.250          | USD                | 200.733           | 10/01/2019  | BNP Paribas             | 2.108                                    | -                     |
| EUR               | 599.589          | USD                | 686.505           | 10/01/2019  | Standard Chartered      | 604                                      | -                     |
| EUR               | 367.268          | USD                | 418.942           | 17/01/2019  | Barclays                | 1.975                                    | -                     |
| EUR               | 7.905.548        | USD                | 9.025.412         | 17/01/2019  | BNP Paribas             | 35.925                                   | 0,01                  |
| EUR               | 54.109           | USD                | 61.360            | 17/01/2019  | Deutsche Bank           | 607                                      | -                     |
| EUR               | 3.147.668        | USD                | 3.569.527         | 17/01/2019  | Goldman Sachs           | 35.252                                   | 0,01                  |
| EUR               | 7.840.462        | USD                | 8.918.257         | 17/01/2019  | HSBC                    | 64.271                                   | 0,01                  |
| EUR               | 500.984          | USD                | 569.797           | 17/01/2019  | National Australia Bank | 4.154                                    | -                     |
| EUR               | 1.674.717        | USD                | 1.899.086         | 17/01/2019  | RBC                     | 18.827                                   | -                     |
| EUR               | 2.835.802        | USD                | 3.217.296         | 17/01/2019  | Societe Generale        | 30.511                                   | -                     |
| EUR               | 26.248.994       | USD                | 29.990.255        | 17/01/2019  | Standard Chartered      | 99.275                                   | 0,01                  |
| EUR               | 6.845.874        | USD                | 7.792.448         | 17/01/2019  | State Street            | 51.322                                   | 0,01                  |
| GBP               | 14.647           | EUR                | 16.192            | 10/01/2019  | Morgan Stanley          | 27                                       | -                     |
| IDR               | 91.413.344.959   | USD                | 6.211.580         | 17/01/2019  | Merrill Lynch           | 67.787                                   | 0,01                  |
| INR               | 481.022.036      | USD                | 6.791.507         | 17/01/2019  | BNP Paribas             | 64.998                                   | 0,01                  |
| JPY               | 2.500.000        | EUR                | 19.497            | 10/01/2019  | ANZ                     | 288                                      | -                     |
| JPY               | 2.276.268        | EUR                | 17.779            | 10/01/2019  | BNP Paribas             | 235                                      | -                     |
| JPY               | 2.999.998        | EUR                | 23.248            | 10/01/2019  | HSBC                    | 494                                      | -                     |
| JPY               | 1.499.998        | EUR                | 11.692            | 10/01/2019  | State Street            | 179                                      | -                     |
| JPY               | 3.000.005        | EUR                | 23.350            | 17/01/2019  | ANZ                     | 389                                      | -                     |
| JPY               | 499.999          | EUR                | 3.886             | 17/01/2019  | Citibank                | 71                                       | -                     |
| JPY               | 213.891.125      | EUR                | 1.663.079         | 17/01/2019  | Merrill Lynch           | 29.472                                   | -                     |
| JPY               | 3.999.995        | EUR                | 31.027            | 17/01/2019  | National Australia Bank | 625                                      | -                     |
| JPY               | 1.328.123.960    | EUR                | 10.287.611        | 17/01/2019  | Standard Chartered      | 222.023                                  | 0,03                  |
| JPY               | 23.927.615.666   | EUR                | 184.132.509       | 17/01/2019  | State Street            | 5.210.126                                | 0,69                  |
| JPY               | 5.500.005        | EUR                | 42.850            | 17/01/2019  | Toronto-Dominion Bank   | 673                                      | -                     |
| MXN               | 120.680.776      | EUR                | 5.159.164         | 17/01/2019  | RBC                     | 187.812                                  | 0,03                  |
| MXN               | 17.214.832       | USD                | 836.226           | 17/01/2019  | State Street            | 33.594                                   | 0,01                  |
| NOK               | 472.405          | EUR                | 47.381            | 02/01/2019  | BNP Paribas             | 69                                       | -                     |
| SEK               | 862.008          | EUR                | 83.780            | 02/01/2019  | UBS                     | 308                                      | -                     |
| SEK               | 468.576          | EUR                | 45.545            | 03/01/2019  | Deutsche Bank           | 164                                      | -                     |
| SEK               | 4.055.604        | EUR                | 394.710           | 10/01/2019  | BNP Paribas             | 915                                      | -                     |
| SEK               | 19.415.083       | EUR                | 1.884.403         | 17/01/2019  | BNP Paribas             | 9.438                                    | -                     |

JPMorgan Funds - Systematic Alpha Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| SEK  | 20.070.903       | EUR               | 1.956.893         | 17/01/2019 | Standard Chartered      | 920                                      | -                    |
| SEK  | 194.223          | EUR               | 18.903            | 17/01/2019 | State Street            | 42                                       | -                    |
| TRY  | 33.180.913       | EUR               | 5.063.407         | 17/01/2019 | HSBC                    | 376.144                                  | 0,05                 |
| TRY  | 2.782.694        | USD               | 504.027           | 17/01/2019 | Citibank                | 16.702                                   | -                    |
| USD  | 13.610.745       | CAD               | 17.957.650        | 17/01/2019 | State Street            | 381.048                                  | 0,05                 |
| USD  | 88.270.299       | EUR               | 76.746.638        | 17/01/2019 | Goldman Sachs           | 219.816                                  | 0,03                 |
| USD  | 125.072.506      | EUR               | 108.234.938       | 17/01/2019 | Toronto-Dominion Bank   | 820.854                                  | 0,11                 |
| USD  | 6.351.236        | IDR               | 91.413.344.959    | 17/01/2019 | Merrill Lynch           | 53.985                                   | 0,01                 |
| USD  | 837.515          | ILS               | 3.116.226         | 17/01/2019 | HSBC                    | 6.298                                    | -                    |
| USD  | 5.984.697        | KRW               | 6.666.713.384     | 17/01/2019 | Standard Chartered      | 9.174                                    | -                    |
| USD  | 8.397.951        | NOK               | 71.024.431        | 17/01/2019 | BNP Paribas             | 192.809                                  | 0,03                 |
| USD  | 796.151          | PLN               | 2.986.785         | 17/01/2019 | BNP Paribas             | 1.086                                    | -                    |
| USD  | 6.117.087        | TWD               | 186.654.349       | 17/01/2019 | J.P. Morgan             | 4.287                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>11.203.744</b>                        | <b>1,49</b>          |
| AUD  | 75.124           | EUR               | 47.614            | 10/01/2019 | ANZ                     | (1.390)                                  | -                    |
| AUD  | 33.452           | EUR               | 20.968            | 10/01/2019 | Standard Chartered      | (385)                                    | -                    |
| AUD  | 4.003.361        | EUR               | 2.539.728         | 17/01/2019 | Goldman Sachs           | (77.719)                                 | (0,01)               |
| AUD  | 41.530           | EUR               | 26.525            | 17/01/2019 | HSBC                    | (985)                                    | -                    |
| AUD  | 218.531          | EUR               | 138.750           | 17/01/2019 | National Australia Bank | (4.356)                                  | -                    |
| AUD  | 19.959           | EUR               | 12.688            | 17/01/2019 | RBC                     | (413)                                    | -                    |
| AUD  | 2.000.000        | EUR               | 1.277.362         | 17/01/2019 | Standard Chartered      | (47.391)                                 | (0,01)               |
| AUD  | 2.228.734        | USD               | 1.645.675         | 17/01/2019 | Barclays                | (64.291)                                 | (0,01)               |
| CAD  | 5.770.869        | EUR               | 3.747.977         | 17/01/2019 | HSBC                    | (56.608)                                 | (0,01)               |
| CAD  | 67.464.965       | EUR               | 44.834.056        | 17/01/2019 | Standard Chartered      | (1.679.706)                              | (0,22)               |
| CAD  | 1.528.485        | EUR               | 998.532           | 17/01/2019 | Toronto-Dominion Bank   | (20.827)                                 | -                    |
| EUR  | 29.919           | AUD               | 48.710            | 03/01/2019 | Standard Chartered      | (66)                                     | -                    |
| EUR  | 2.011            | CHF               | 2.277             | 10/01/2019 | Goldman Sachs           | (17)                                     | -                    |
| EUR  | 21.786           | CHF               | 24.536            | 10/01/2019 | HSBC                    | (68)                                     | -                    |
| EUR  | 6.367.871        | CHF               | 7.213.779         | 10/01/2019 | Standard Chartered      | (57.418)                                 | (0,01)               |
| EUR  | 102.426          | CHF               | 116.945           | 17/01/2019 | Goldman Sachs           | (1.743)                                  | -                    |
| EUR  | 9.809            | CHF               | 11.094            | 17/01/2019 | Standard Chartered      | (73)                                     | -                    |
| EUR  | 12.427.053       | CHF               | 14.183.784        | 17/01/2019 | State Street            | (207.123)                                | (0,03)               |
| EUR  | 13.140           | CHF               | 14.948            | 17/01/2019 | Toronto-Dominion Bank   | (175)                                    | -                    |
| EUR  | 16.196           | GBP               | 14.647            | 03/01/2019 | Morgan Stanley          | (26)                                     | -                    |
| EUR  | 1.064.299        | GBP               | 961.677           | 10/01/2019 | ANZ                     | (584)                                    | -                    |
| EUR  | 778.944          | GBP               | 704.626           | 10/01/2019 | Citibank                | (1.301)                                  | -                    |
| EUR  | 19.104           | GBP               | 17.328            | 10/01/2019 | State Street            | (83)                                     | -                    |
| EUR  | 7.280.560        | JPY               | 932.609.174       | 10/01/2019 | ANZ                     | (100.055)                                | (0,01)               |
| EUR  | 25.985           | JPY               | 3.339.994         | 10/01/2019 | BNP Paribas             | (4.498)                                  | -                    |
| EUR  | 50.411           | JPY               | 6.500.005         | 10/01/2019 | Merrill Lynch           | (1.030)                                  | -                    |
| EUR  | 2.335.216        | JPY               | 296.801.573       | 10/01/2019 | Standard Chartered      | (13.654)                                 | -                    |
| EUR  | 413.086          | JPY               | 52.203.749        | 17/01/2019 | BNP Paribas             | (10)                                     | -                    |
| EUR  | 2.958.580        | JPY               | 379.204.635       | 17/01/2019 | National Australia Bank | (42.121)                                 | (0,01)               |
| EUR  | 33.364.442       | JPY               | 4.307.339.391     | 17/01/2019 | Standard Chartered      | (720.149)                                | (0,10)               |
| EUR  | 12.850.044       | JPY               | 1.690.018.473     | 16/07/2019 | Goldman Sachs           | (517.232)                                | (0,07)               |
| EUR  | 62.661           | NOK               | 625.171           | 10/01/2019 | BNP Paribas             | (115)                                    | -                    |
| EUR  | 623.616          | SEK               | 6.397.844         | 10/01/2019 | BNP Paribas             | (494)                                    | -                    |
| EUR  | 589.989          | SEK               | 6.061.124         | 10/01/2019 | Citibank                | (1.274)                                  | -                    |
| EUR  | 56.907           | SEK               | 586.093           | 10/01/2019 | Deutsche Bank           | (266)                                    | -                    |
| EUR  | 125.026          | SEK               | 1.289.706         | 10/01/2019 | Merrill Lynch           | (785)                                    | -                    |
| EUR  | 15.666           | SEK               | 161.756           | 10/01/2019 | Standard Chartered      | (113)                                    | -                    |
| EUR  | 2.640            | SEK               | 27.141            | 10/01/2019 | State Street            | (8)                                      | -                    |
| EUR  | 364.518          | SEK               | 3.737.041         | 10/01/2019 | Toronto-Dominion Bank   | (30)                                     | -                    |
| EUR  | 83.779           | SEK               | 862.008           | 10/01/2019 | UBS                     | (310)                                    | -                    |
| EUR  | 119.369          | SEK               | 1.225.534         | 17/01/2019 | BNP Paribas             | (175)                                    | -                    |
| EUR  | 384.647          | SEK               | 3.953.393         | 17/01/2019 | Citibank                | (986)                                    | -                    |
| EUR  | 417.390          | SEK               | 4.284.182         | 17/01/2019 | Deutsche Bank           | (510)                                    | -                    |
| EUR  | 197.226          | SEK               | 2.029.192         | 17/01/2019 | HSBC                    | (712)                                    | -                    |
| EUR  | 3.553.149        | SEK               | 36.771.502        | 17/01/2019 | Merrill Lynch           | (33.704)                                 | -                    |
| EUR  | 502.782          | SEK               | 5.158.403         | 17/01/2019 | RBC                     | (294)                                    | -                    |
| EUR  | 46.517.450       | SEK               | 478.324.467       | 17/01/2019 | Standard Chartered      | (140.628)                                | (0,02)               |
| EUR  | 1.738            | SEK               | 17.849            | 17/01/2019 | State Street            | (3)                                      | -                    |
| EUR  | 256.342          | SEK               | 2.633.387         | 17/01/2019 | Toronto-Dominion Bank   | (531)                                    | -                    |
| EUR  | 614.624          | USD               | 705.473           | 10/01/2019 | Merrill Lynch           | (911)                                    | -                    |
| EUR  | 9.541            | USD               | 10.964            | 17/01/2019 | ANZ                     | (19)                                     | -                    |
| EUR  | 2.357.066        | USD               | 2.711.684         | 17/01/2019 | BNP Paribas             | (7.361)                                  | -                    |
| EUR  | 336.133.402      | USD               | 386.604.505       | 17/01/2019 | Goldman Sachs           | (962.748)                                | (0,13)               |
| EUR  | 227.791          | USD               | 261.893           | 17/01/2019 | State Street            | (564)                                    | -                    |
| GBP  | 69.176           | EUR               | 76.884            | 02/01/2019 | Morgan Stanley          | (263)                                    | -                    |
| GBP  | 61.244           | EUR               | 68.303            | 10/01/2019 | Morgan Stanley          | (486)                                    | -                    |
| GBP  | 3.440            | EUR               | 3.859             | 10/01/2019 | Societe Generale        | (50)                                     | -                    |
| GBP  | 281.279          | EUR               | 315.365           | 10/01/2019 | State Street            | (3.899)                                  | -                    |
| GBP  | 270.347          | EUR               | 311.304           | 17/01/2019 | ANZ                     | (10.024)                                 | -                    |
| GBP  | 88.211.595       | EUR               | 100.852.670       | 17/01/2019 | Goldman Sachs           | (3.200.587)                              | (0,42)               |
| GBP  | 2.159.437        | EUR               | 2.442.917         | 17/01/2019 | HSBC                    | (52.375)                                 | (0,01)               |
| GBP  | 295.920          | EUR               | 333.304           | 17/01/2019 | Morgan Stanley          | (5.715)                                  | -                    |
| GBP  | 6.507            | EUR               | 7.339             | 17/01/2019 | Standard Chartered      | (135)                                    | -                    |
| GBP  | 581.165          | EUR               | 652.920           | 17/01/2019 | Toronto-Dominion Bank   | (9.559)                                  | -                    |
| GBP  | 443.460          | EUR               | 507.617           | 17/01/2019 | UBS                     | (16.698)                                 | -                    |
| GBP  | 16.892.865       | USD               | 21.607.733        | 17/01/2019 | Citibank                | (136.583)                                | (0,02)               |
| JPY  | 257.042.862      | EUR               | 2.034.913         | 17/01/2019 | Standard Chartered      | (896)                                    | -                    |

JPMorgan Funds - Systematic Alpha Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/(Verlust) EUR | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|---|----------------------|
| KRW  | 6.666.713,384    | USD               | 6.026.135         | 17/01/2019 | BNP Paribas             | (45,306)                                | (0,01)               |
| NOK  | 127,740          | EUR               | 13,093            | 17/01/2019 | Barclays                | (270)                                   | -                    |
| NOK  | 28.962,062       | EUR               | 3.036,976         | 17/01/2019 | Standard Chartered      | (129,653)                               | (0,02)               |
| NOK  | 234.238,093      | EUR               | 24.379,517        | 17/01/2019 | State Street            | (865,795)                               | (0,12)               |
| NZD  | 3.183,752        | EUR               | 1.882,486         | 17/01/2019 | Standard Chartered      | (20,883)                                | -                    |
| NZD  | 98.126,621       | USD               | 68.153,443        | 17/01/2019 | BNP Paribas             | (2.049,164)                             | (0,27)               |
| RUB  | 57.557,435       | USD               | 860,994           | 17/01/2019 | Citibank                | (30,444)                                | -                    |
| RUB  | 395.272,531      | USD               | 5.904,746         | 17/01/2019 | Standard Chartered      | (202,025)                               | (0,03)               |
| SEK  | 148,244          | EUR               | 14,499            | 10/01/2019 | HSBC                    | (38)                                    | -                    |
| SEK  | 153,285          | EUR               | 14,954            | 10/01/2019 | Societe Generale        | (1)                                     | -                    |
| SEK  | 122,796          | EUR               | 12,021            | 17/01/2019 | Deutsche Bank           | (43)                                    | -                    |
| SEK  | 902.116,529      | EUR               | 88.049,122        | 17/01/2019 | Standard Chartered      | (52,321)                                | (0,01)               |
| USD  | 21.950,163       | CHF               | 21.746,576        | 17/01/2019 | Credit Suisse           | (231,480)                               | (0,03)               |
| USD  | 6.791,507        | CZK               | 153.956,662       | 17/01/2019 | HSBC                    | (45,040)                                | (0,01)               |
| USD  | 7.366,102        | EUR               | 6.481,767         | 17/01/2019 | ANZ                     | (58,963)                                | (0,01)               |
| USD  | 6.203,677        | EUR               | 5.427,980         | 17/01/2019 | BNP Paribas             | (18,743)                                | -                    |
| USD  | 2.145,498        | EUR               | 1.881,689         | 17/01/2019 | Citibank                | (10,942)                                | -                    |
| USD  | 4.679,743        | EUR               | 4.126,438         | 17/01/2019 | Deutsche Bank           | (45,980)                                | (0,01)               |
| USD  | 3.308,204        | EUR               | 2.919,154         | 17/01/2019 | Goldman Sachs           | (34,597)                                | (0,01)               |
| USD  | 10.780,697       | EUR               | 9.462,911         | 17/01/2019 | HSBC                    | (62,784)                                | (0,01)               |
| USD  | 4.205,439        | EUR               | 3.687,343         | 17/01/2019 | Morgan Stanley          | (20,451)                                | -                    |
| USD  | 2.892,300        | EUR               | 2.554,431         | 17/01/2019 | National Australia Bank | (32,517)                                | -                    |
| USD  | 695,082          | EUR               | 613,467           | 17/01/2019 | RBC                     | (7,397)                                 | -                    |
| USD  | 4.253,966        | EUR               | 3.733,508         | 17/01/2019 | Societe Generale        | (24,302)                                | -                    |
| USD  | 22.322,055       | EUR               | 19.599,097        | 17/01/2019 | Standard Chartered      | (135,592)                               | (0,02)               |
| USD  | 59.839,832       | EUR               | 52.338,704        | 17/01/2019 | State Street            | (161,928)                               | (0,02)               |
| USD  | 812,491          | HUF               | 229.794,041       | 17/01/2019 | Citibank                | (5,973)                                 | -                    |
| USD  | 37.150,065       | JPY               | 4.176.061,067     | 17/01/2019 | Citibank                | (653,118)                               | (0,09)               |
| USD  | 860,212          | SEK               | 7.690,451         | 17/01/2019 | Merrill Lynch           | (110)                                   | -                    |
| USD  | 718,879          | TWD               | 21.961,686        | 17/01/2019 | J.P. Morgan             | (241)                                   | -                    |
| ZAR  | 87.219,491       | EUR               | 5.294,985         | 17/01/2019 | Goldman Sachs           | (28,869)                                | -                    |
| ZAR  | 5.823,168        | USD               | 423,377           | 17/01/2019 | BNP Paribas             | (17,570)                                | -                    |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                         | <b>(13.201,915)</b>                     | <b>(1,76)</b>        |
| Nicht realisierter Nettoverlust aus Devisentermingeschäften      |                  |                   |                   |            |                         | <b>(1.998,171)</b>                      | <b>(0,27)</b>        |

JPMorgan Funds - Systematic Alpha Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/(Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|---|----------------------|
| Australia 10 Year Bond, 15/03/2019                                     | 1.849               | AUD     | 150.487.451      | 178.577                                 | 0,03                 |
| Australia 3 Year Bond, 15/03/2019                                      | 51                  | AUD     | 3.519.746        | 1.245                                   | -                    |
| Canada 10 Year Bond, 20/03/2019  | (72)                | CAD     | (6.301.738)      | 3.207                                   | -                    |
| Euro-Bund, 07/03/2019  | (307)               | EUR     | (50.174.545)     | 90.565                                  | 0,01                 |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | 19                  | EUR     | 3.428.930        | 13.850                                  | -                    |
| Japan 10 Year Bond, 13/03/2019   | 44                  | JPY     | 53.093.030       | 52.230                                  | 0,01                 |
| Long Gilt, 27/03/2019  | 29                  | GBP     | 3.957.140        | 9.476                                   | -                    |
| TOPIX Index, 07/03/2019  | (36)                | JPY     | (4.254.805)      | 1.424                                   | -                    |
| US 10 Year Note, 20/03/2019  | (67)                | USD     | (7.107.954)      | 3.781                                   | -                    |
| US 2 Year Note, 29/03/2019   | (373)               | USD     | (69.079.674)     | 7.634                                   | -                    |
| US Long Bond, 20/03/2019   | (89)                | USD     | (11.295.323)     | 13.356                                  | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>375.345</b>                          | <b>0,05</b>          |
| CAC 40 10 Euro Index, 18/01/2019                                       | (90)                | EUR     | (4.225.275)      | (88.875)                                | (0,01)               |
| DAX Index, 15/03/2019  | (18)                | EUR     | (4.752.675)      | (87.750)                                | (0,01)               |
| EURO STOXX 50 Index, 15/03/2019  | (178)               | EUR     | (5.321.310)      | (118.370)                               | (0,02)               |
| Euro-Bobl, 07/03/2019  | 177                 | EUR     | 23.453.385       | (7.965)                                 | -                    |
| Euro-Bund, 07/03/2019  | 46                  | EUR     | 7.518.010        | (13.570)                                | -                    |
| Euro-Schatz, 07/03/2019  | 580                 | EUR     | 64.923.750       | (6.875)                                 | -                    |
| FTSE 100 Index, 15/03/2019   | (59)                | GBP     | (4.366.654)      | (99.658)                                | (0,01)               |
| FTSE MIB Index, 15/03/2019   | (45)                | EUR     | (4.110.188)      | (64.013)                                | (0,01)               |
| Hang Seng Index, 30/01/2019  | (22)                | HKD     | (3.135.138)      | (19.251)                                | -                    |
| IBEX 35 Index, 18/01/2019  | (65)                | EUR     | (5.512.325)      | (106.015)                               | (0,01)               |
| Japan 10 Year Bond, 13/03/2019   | (96)                | JPY     | (115.839.339)    | (113.955)                               | (0,02)               |
| Long Gilt, 27/03/2019  | (652)               | GBP     | (88.967.413)     | (213.039)                               | (0,03)               |
| S&P 500 Emini Index, 15/03/2019  | (1.120)             | USD     | (122.387.242)    | (402.152)                               | (0,06)               |
| SPI 200 Index, 21/03/2019  | (57)                | AUD     | (4.918.898)      | (47.373)                                | (0,01)               |
| US 10 Year Note, 20/03/2019  | 1.263               | USD     | 133.990.232      | (25.845)                                | -                    |
| US 5 Year Note, 29/03/2019   | (112)               | USD     | (11.182.542)     | (1.222)                                 | -                    |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(1.415.928)</b>                      | <b>(0,19)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(1.040.583)</b>                      | <b>(0,14)</b>        |

Rohstoffindexswaps

| Nennbetrag   | Währung | Gegenpartei   | Wertpapierbeschreibung                                    | Fälligkeitsdatum | Marktwert EUR       | Nicht realisierter Gewinn/(Verlust) EUR | % des Nettovermögens |
|--|---------|---------------|---|------------------|---------------------|---|----------------------|
| 297.561  | USD     | Barclays      | Erhalten Bloomberg Commodity Index                        |                  |                     |   |                      |
|  |         |               | Bezahler Spread 0,00% des angenommenen Betrags            | 14/02/2019       | 18.375              | 18.375                                  | -                    |
| 1.083.357  | USD     | Barclays      | Erhalten Bloomberg Commodity Index                        |                  |                     |   |                      |
|  |         |               | Bezahler Spread 0,00% des angenommenen Betrags            | 27/02/2019       | 59.124              | 59.124                                  | 0,01                 |
| 3.580.156  | USD     | Barclays      | Erhalten Bloomberg Commodity Index                        |                  |                     |   |                      |
|  |         |               | Bezahler Spread 0,00% des angenommenen Betrags            | 28/02/2019       | 140.256             | 140.256                                 | 0,02                 |
| 619.163  | USD     | UBS           | Erhalten Bloomberg Commodity Index                        |                  |                     |   |                      |
|  |         |               | Bezahler Spread -0,02% des angenommenen Betrags           | 21/03/2019       | 16.578              | 16.578                                  | -                    |
| 17.503.031   | USD     | Goldman Sachs | Erhalten S&P GSCI Equal Weight Select Excess Return Index |                  |                     |   |                      |
|  |         |               | Bezahler Spread -0,01% des angenommenen Betrags           | 01/02/2019       | 1.402.486           | 1.402.486                               | 0,19                 |
| 212.378.997  | USD     | Goldman Sachs | Erhalten S&P GSCI Equal Weight Select Excess Return Index |                  |                     |   |                      |
|  |         |               | Bezahler Spread -0,01% des angenommenen Betrags           | 15/02/2019       | 11.133.638          | 11.133.638                              | 1,48                 |
| <b>Nicht realisierter Gewinn aus Rohstoffindexswaps insgesamt</b>  |         |               |   |                  | <b>12.770.457</b>   | <b>12.770.457</b>                       | <b>1,70</b>          |
| 17.384.446   | USD     | Goldman Sachs | Erhalten S&P GSCI Roll Weight Select Excess Return Index  |                  |                     |   |                      |
|  |         |               | Bezahler Spread 0,04% des angenommenen Betrags            | 01/02/2019       | (1.989.573)         | (1.989.573)                             | (0,27)               |
| 209.487.366  | USD     | Goldman Sachs | Erhalten S&P GSCI Roll Weight Select Excess Return Index  |                  |                     |   |                      |
|  |         |               | Bezahler Spread 0,04% des angenommenen Betrags            | 15/02/2019       | (17.278.379)        | (17.278.379)                            | (2,29)               |
| <b>Nicht realisierter Verlust aus Rohstoffindexswaps insgesamt</b> |         |               |   |                  | <b>(19.267.952)</b> | <b>(19.267.952)</b>                     | <b>(2,56)</b>        |
| <b>Nicht realisierter Nettogewinn aus Rohstoffindexswaps</b>       |         |               |   |                  | <b>(6.497.495)</b>  | <b>(6.497.495)</b>                      | <b>(0,86)</b>        |

JPMorgan Funds - Systematic Alpha Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Gesamtertragswaps

| Wertpapierbeschreibung  | Währung | Fälligkeits-<br>datum | Gegenpartei     | Global-<br>risiko<br>EUR | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|-----------------------|-----------------|--------------------------|--|-----------------------------------|
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren<br>Bezahlen AUD-1M-BBSW-REUTR +0,25%   | AUD     | 13/08/2021            | UBS             | 2.659.919                | 719.261  | 0,10                              |
| Erhalten AUD-1M-BBSW-REUTR  | AUD     | 13/08/2021            | UBS             | (6.962.220)              |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 9 Wertpapieren<br>Erhalten CAD-1M-CDOR-BANK5 +0,15%  | CAD     | 13/08/2021            | UBS             | 3.956.814                | 2.847.040  | 0,38                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten CAD-1D-CORRA-BID  | CAD     | 13/08/2021            | UBS             | (10.839.591)             |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 5 Wertpapieren<br>Bezahlen 1M BA +0,50%              | CAD     | 14/11/2019            | Bank of America | 2.901.214                | 291.436  | 0,04                              |
| Erhalten 1M BA  | CAD     | 19/11/2019            | Bank of America | (15.231.322)             |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 19 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen CHF-1M-LIBOR-BBA +0,25%    | CHF     | 02/11/2021            | UBS             | 2.324.237                | 12.260   | -                                 |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 4 Wertpapieren<br>Bezahlen CHF-1M-LIBOR-BBA +0,25%  | CHF     | 13/08/2021            | UBS             | 3.345.503                | 563.853  | 0,07                              |
| Erhalten CHF-1M-LIBOR-BBA   | CHF     | 13/08/2021            | UBS             | (4.164.483)              |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 6 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 5 Wertpapieren<br>Bezahlen 1M LIBOR +0,20%           | CHF     | 02/04/2019            | Bank of America | 3.884.556                | 142.176  | 0,02                              |
| Erhalten 1M LIBOR   | CHF     | 02/04/2019            | Bank of America | (3.367.508)              |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 5 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen EUR-1M-LIBOR-BBA +0,25%     | EUR     | 13/08/2021            | UBS             | 14.028.802               | 209.206  | 0,03                              |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 36 Wertpapieren<br>Bezahlen 1M EURIBOR +0,20%   | EUR     | 02/04/2019            | Bank of America | 11.571.367               | 1.679.844  | 0,22                              |
| Erhalten 1M EURIBOR   | EUR     | 02/04/2019            | Bank of America | (24.793.508)             |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 39 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 12 Wertpapieren<br>Bezahlen GBP-1M-LIBOR-BBA +0,25% | GBP     | 13/08/2021            | UBS             | 10.004.009               | 1.069.776  | 0,14                              |
| Erhalten GBP-1M-LIBOR-BBA   | GBP     | 13/08/2021            | UBS             | (13.813.046)             |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 19 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 22 Wertpapieren<br>Bezahlen 1M LIBOR +0,20%         | GBP     | 02/04/2019            | Bank of America | 16.683.634               | 1.921  | -                                 |
| Erhalten 1M LIBOR   | GBP     | 02/04/2019            | Bank of America | (10.988.145)             |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 21 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen JPY-1M-LIBOR-BBA +0,25%    | JPY     | 13/08/2021            | UBS             | 4.673.343                | 331.934  | 0,04                              |
| Erhalten JPY-1M-LIBOR-BBA   | JPY     | 13/08/2021            | UBS             | (2.388.337)              |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1M LIBOR -0,35%   | JPY     | 22/01/2020            | Bank of America |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 36 Wertpapieren<br>Erhalten 1M LIBOR -0,51%  | JPY     | 22/01/2020            | Bank of America |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 36 Wertpapieren<br>Erhalten 1M LIBOR -1,00%  | JPY     | 22/01/2020            | Bank of America | (22.432.160)             | 1.381.578  | 0,18                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 36 Wertpapieren<br>Erhalten 1M LIBOR -4,00%  | JPY     | 30/05/2019            | Bank of America | (1.927.672)              | 307.978  | 0,04                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 58 Wertpapieren<br>Bezahlen USD-1M-LIBOR-BBA +0,25%    | USD     | 13/08/2021            | UBS             | 42.282.950               | 21.160.214   | 2,81                              |
| Erhalten USD-1M-LIBOR-BBA   | USD     | 13/08/2021            | UBS             | (117.431.472)            |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 170 Wertpapieren   |         |                       |                 |                          |  |                                   |
| <b>Nicht realisierter Gewinn aus Gesamtertragswaps insgesamt</b>  |         |                       |                 |                          | <b>30.718.477</b>                                    | <b>4,07</b>                       |

JPMorgan Funds - Systematic Alpha Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Gesamtertragswaps (Fortsetzung)

| Wertpapierbeschreibung   | Währung | Fälligkeits-<br>datum | Gegenpartei     | Global-<br>risiko<br>EUR | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|-----------------------|-----------------|--------------------------|--|-----------------------------------|
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Bezahlen AUD-1M-BBSW-REUTR +0,25%  | AUD     | 13/08/2021            | UBS             | 3.358.342                | (374.358)  | (0,05)                            |
| Erhalten AUD-1M-BBSW-REUTR   | AUD     | 13/08/2021            | UBS             | (5.939.445)              |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 8 Wertpapieren<br>Bezahlen 1M BBR +0,35%            | AUD     | 04/03/2019            | Bank of America | 3.895.029                | (230.964)  | (0,03)                            |
| Erhalten 1M BBR -0,35%   | AUD     | 19/11/2019            | Bank of America | (4.490.155)              |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 6 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1M BBR +0,35%              | AUD     | 19/11/2019            | Bank of America | 3.404.287                | (268.388)  | (0,03)                            |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 14 Wertpapieren<br>Bezahlen CAD-1M-CDOR-BANKS +0,15%   | CAD     | 13/08/2021            | UBS             | 9.828.662                | (725.568)  | (0,10)                            |
| Erhalten CAD-1D-CORRA-BID  | CAD     | 13/08/2021            | UBS             | (6.153.873)              |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 8 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 56 Wertpapieren<br>Bezahlen EUR-1M-LIBOR-BBA +0,25% | EUR     | 13/08/2021            | UBS             | 49.508.630               | (45.554)   | (0,01)                            |
| Erhalten EUR-1M-LIBOR-BBA  | EUR     | 13/08/2021            | UBS             | (28.927.492)             |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 38 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen GBP-1M-LIBOR-BBA +0,25%   | GBP     | 15/11/2021            | UBS             | 2.248.437                | (455.676)  | (0,06)                            |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren<br>Bezahlen 1M LIBOR +0,20%   | GBP     | 02/04/2019            | Bank of America | 7.089.181                | (69.426)   | (0,01)                            |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren<br>Bezahlen 1M LIBOR +0,20%   | GBP     | 02/06/2020            | Bank of America | 49.307.150               | (530.030)  | (0,07)                            |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 63 Wertpapieren<br>Bezahlen JPY-1M-LIBOR-BBA +0,25%  | JPY     | 13/08/2021            | UBS             | (45.122.762)             |  |                                   |
| Erhalten JPY-1M-LIBOR-BBA  | JPY     | 13/08/2021            | UBS             | 744.351                  | (28.134)   | -                                 |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen SEK-1M-STIBOR-REUTR +0,25%   | SEK     | 16/01/2020            | UBS             | 169.188.377              | (11.014.466)   | (1,46)                            |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 48 Wertpapieren<br>Bezahlen USD-1M-LIBOR-BBA +0,25%  | USD     | 13/08/2021            | UBS             | 169.188.377              | (11.014.466)   | (1,46)                            |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 48 Wertpapieren<br>Bezahlen USD-1M-LIBOR-BBA +0,25%  | USD     | 16/11/2021            | UBS             |                          |  |                                   |
| Erhalten USD-1M-LIBOR-BBA  | USD     | 13/08/2021            | UBS             |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 20 Wertpapieren<br>Erhalten USD-1M-LIBOR-BBA  | USD     | 16/11/2021            | UBS             | (64.915.743)             |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 20 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 160 Wertpapieren<br>Bezahlen 1M LIBOR +0,20%       | USD     | 04/03/2019            | Bank of America | 93.577.149               | (5.399.634)  | (0,72)                            |
| Erhalten 1M LIBOR  | USD     | 19/11/2019            | Bank of America | (43.325.457)             |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 65 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 4 Wertpapieren<br>Bezahlen 1M LIBOR +0,20%         | USD     | 19/11/2019            | Bank of America | 22.347.214               | (101.859)  | (0,01)                            |
| <b>Nicht realisierter Verlust aus Gesamtertragswaps insgesamt</b>  |         |                       |                 |                          | <b>(19.244.057)</b>                                  | <b>(2,55)</b>                     |
| <b>Nicht realisierter Nettogewinn aus Gesamtertragswaps</b>  |         |                       |                 |                          | <b>11.474.420</b>                                    | <b>1,52</b>                       |



**JPMorgan Funds - Systematic Alpha Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Gesamtertragsswaps (Fortsetzung)

| Geografische Verbreitung auf der Grundlage des wirtschaftlichen Risikos des Swap-Portfolios | Globalrisiko<br>EUR | Globalrisiko des<br>Korbs in % |
|---|---------------------|--------------------------------|
| Vereinigte Staaten von Amerika  | 71.674.989          | 71,96                          |
| Großbritannien  | 20.689.110          | 20,77                          |
| Portugal  | 13.117.392          | 13,17                          |
| Israel  | 10.864.588          | 10,91                          |
| Italien   | 7.962.532           | 7,99                           |
| Spanien   | 7.126.108           | 7,15                           |
| Niederlande   | 5.533.818           | 5,55                           |
| Jersey  | 4.011.141           | 4,03                           |
| Schweiz   | 2.907.084           | 2,92                           |
| Kaimaninseln  | 1.245.315           | 1,25                           |
| Finnland  | 1.091.761           | 1,10                           |
| Insel Man   | 1.072.231           | 1,08                           |
| Bermuda   | 993.277             | 1,00                           |
| Liberia   | 985.493             | 0,99                           |
| Papua-Neuguinea   | 918.003             | 0,92                           |
| Puerto Rico   | 891.495             | 0,90                           |
| Schweden  | 744.351             | 0,75                           |
| Britische Jungferninseln  | 696.133             | 0,70                           |
| Singapur  | (871.680)           | (0,88)                         |
| Luxemburg   | (900.601)           | (0,90)                         |
| Deutschland   | (1.489.763)         | (1,50)                         |
| Irland  | (1.815.485)         | (1,82)                         |
| Österreich  | (2.370.497)         | (2,38)                         |
| Frankreich  | (2.785.889)         | (2,80)                         |
| Belgien   | (4.271.361)         | (4,29)                         |
| Australien  | (4.992.246)         | (5,01)                         |
| Kanada  | (15.538.096)        | (15,60)                        |
| Japan   | (17.890.437)        | (17,96)                        |
|   | <b>99.598.766</b>   | <b>100,00</b>                  |

JPMorgan Funds - Systematic Alpha Higher Volatility Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>  |         |                     |                   |                                   | <i>Portugal</i>                                |         |                     |                   |                                   |
|   |         |                     |                   |                                   | EDP - Energias de Portugal SA                  | EUR     | 64.426              | 191.538           | 0,32                              |
|   |         |                     |                   |                                   |  |         |                     | <b>191.538</b>    | <b>0,32</b>                       |
| <i>Anleihen</i>   |         |                     |                   |                                   | <i>Schweden</i>                                |         |                     |                   |                                   |
| <i>Frankreich</i>   |         |                     |                   |                                   | Ahlsell AB, Reg. S                             | SEK     | 78.539              | 401.649           | 0,68                              |
| France Treasury Bill BTF, Reg. S 0%   | EUR     | 730.000             | 730.967           | 1,23                              | Cherry AB 'B'                                  | SEK     | 18.145              | 153.196           | 0,26                              |
| France Treasury Bill BTF, Reg. S 0%   | EUR     | 1.855.000           | 1.858.775         | 3,13                              | Karo Pharma AB                                 | SEK     | 32.111              | 116.133           | 0,19                              |
| France Treasury Bill BTF, Reg. S 0%   | EUR     | 2.138.000           | 2.143.484         | 3,61                              |  |         |                     | <b>670.978</b>    | <b>1,13</b>                       |
| France Treasury Bill BTF, Reg. S 0%   | EUR     | 2.136.000           | 2.143.081         | 3,61                              | <i>Schweiz</i>                                 |         |                     |                   |                                   |
| France Treasury Bill BTF, Reg. S 0%   | EUR     | 2.134.000           | 2.142.611         | 3,60                              | Ceva Logistics AG                              | CHF     | 13.509              | 358.837           | 0,60                              |
| France Treasury Bill BTF, Reg. S 0%   | EUR     | 2.133.000           | 2.143.057         | 3,60                              | Novartis AG                                    | CHF     | 5.114               | 382.772           | 0,65                              |
|   |         |                     | <b>11.161.975</b> | <b>18,78</b>                      |  |         |                     | <b>741.609</b>    | <b>1,25</b>                       |
| <i>Deutschland</i>  |         |                     |                   |                                   | <i>Großbritannien</i>                          |         |                     |                   |                                   |
| Germany Treasury Bill, Reg. S 0%  | EUR     | 2.141.000           | 2.142.884         | 3,60                              | Nielsen Holdings plc                           | USD     | 3.590               | 73.644            | 0,12                              |
|   |         |                     | <b>2.142.884</b>  | <b>3,60</b>                       |  |         |                     | <b>73.644</b>     | <b>0,12</b>                       |
| <i>Anleihen insgesamt</i>   |         |                     |                   |                                   | <i>Vereinigte Staaten von Amerika</i>          |         |                     |                   |                                   |
|   |         |                     | <b>13.304.859</b> | <b>22,38</b>                      | Allison Transmission Holdings, Inc.            | USD     | 5.600               | 214.937           | 0,36                              |
| <i>Wandelanleihen</i>   |         |                     |                   |                                   | Amedisys, Inc.                                 | USD     | 2.600               | 257.596           | 0,43                              |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   | athenahealth, Inc.                             | USD     | 4.091               | 467.664           | 0,79                              |
| Dominion Energy, Inc. 6.75%   | USD     | 3.000               | 127.704           | 0,21                              | Avista Corp.                                   | USD     | 27.746              | 1.032.596         | 1,74                              |
|   |         |                     | <b>127.704</b>    | <b>0,21</b>                       | Bank of America Corp. Preference 7.25%         | USD     | 102                 | 110.920           | 0,19                              |
| <i>Wandelanleihen insgesamt</i>   |         |                     |                   |                                   | Becton Dickinson and Co. Preference 6.125%     | USD     | 2.400               | 120.467           | 0,20                              |
|   |         |                     | <b>127.704</b>    | <b>0,21</b>                       | Cars.com, Inc.                                 | USD     | 3.500               | 67.153            | 0,11                              |
| <i>Aktien</i>   |         |                     |                   |                                   | CIT Group, Inc.                                | USD     | 5.700               | 191.720           | 0,32                              |
| <i>Australien</i>   |         |                     |                   |                                   | Danaher Corp.                                  | USD     | 4.100               | 365.973           | 0,62                              |
| GrainCorp Ltd. 'A'  | AUD     | 81.082              | 461.481           | 0,77                              | Deckers Outdoor Corp.                          | USD     | 2.800               | 319.998           | 0,54                              |
| Healthscope Ltd.  | AUD     | 97.886              | 130.467           | 0,22                              | Dick's Sporting Goods, Inc.                    | USD     | 8.300               | 227.729           | 0,38                              |
| MYOB Group Ltd.   | AUD     | 36.894              | 75.749            | 0,13                              | Dun & Bradstreet Corp. (The)                   | USD     | 14.800              | 1.840.301         | 3,10                              |
|   |         |                     | <b>667.697</b>    | <b>1,12</b>                       | Eli Lilly & Co.                                | USD     | 4.100               | 405.905           | 0,68                              |
| <i>Bermuda</i>  |         |                     |                   |                                   | Essendant, Inc.                                | USD     | 23.268              | 252.723           | 0,42                              |
| Aspen Insurance Holdings Ltd.   | USD     | 51.005              | 1.867.253         | 3,14                              | Express, Inc.                                  | USD     | 28.300              | 130.586           | 0,22                              |
| Assured Guaranty Ltd.   | USD     | 7.300               | 244.366           | 0,41                              | Hess Corp. Preference 8%                       | USD     | 2.000               | 87.668            | 0,15                              |
| Seadrill Ltd.   | USD     | 4.024               | 32.867            | 0,06                              | Hyatt Hotels Corp. 'A'                         | USD     | 3.900               | 231.241           | 0,39                              |
| Travelport Worldwide Ltd.   | USD     | 5.060               | 68.058            | 0,11                              | Integrated Device Technology, Inc.             | USD     | 23.155              | 977.174           | 1,64                              |
|   |         |                     | <b>2.212.544</b>  | <b>3,72</b>                       | International Speedway Corp. 'A'               | USD     | 13.315              | 510.763           | 0,86                              |
| <i>Kaimaninseln</i>   |         |                     |                   |                                   | Jack in the Box, Inc.                          | USD     | 3.700               | 249.151           | 0,42                              |
| Herbalife Nutrition Ltd.  | USD     | 5.600               | 286.297           | 0,48                              | Jefferies Financial Group, Inc.                | USD     | 13.100              | 200.559           | 0,34                              |
| Ichor Holdings Ltd.   | USD     | 14.400              | 201.729           | 0,34                              | Madison Square Garden Co. (The) 'A'            | USD     | 1.400               | 316.563           | 0,53                              |
|   |         |                     | <b>488.026</b>    | <b>0,82</b>                       | Michaels Cos., Inc. (The)                      | USD     | 18.800              | 218.393           | 0,37                              |
| <i>Finnland</i>   |         |                     |                   |                                   | MINDBODY, Inc. 'A'                             | USD     | 13.200              | 417.088           | 0,70                              |
| Amer Sports OYJ   | EUR     | 21.421              | 823.745           | 1,39                              | Navigators Group, Inc. (The)                   | USD     | 6.461               | 391.917           | 0,66                              |
|   |         |                     | <b>823.745</b>    | <b>1,39</b>                       | Norfolk Southern Corp.                         | USD     | 1.700               | 221.513           | 0,37                              |
| <i>Deutschland</i>  |         |                     |                   |                                   | Nuance Communications, Inc.                    | USD     | 27.000              | 307.520           | 0,52                              |
| Innogy SE   | EUR     | 54.751              | 2.032.631         | 3,42                              | NxStage Medical, Inc.                          | USD     | 36.346              | 905.683           | 1,52                              |
|   |         |                     | <b>2.032.631</b>  | <b>3,42</b>                       | Resolute Energy Corp.                          | USD     | 22.489              | 571.189           | 0,96                              |
| <i>Irland</i>   |         |                     |                   |                                   | Spirit Aerosystems Holdings, Inc. 'A'          | USD     | 3.300               | 206.081           | 0,35                              |
| Mallinckrodt plc  | USD     | 19.800              | 278.155           | 0,47                              | Stanley Black & Decker, Inc. Preference 5.375% | USD     | 1.200               | 97.527            | 0,16                              |
|   |         |                     | <b>278.155</b>    | <b>0,47</b>                       | TESARO, Inc.                                   | USD     | 29.140              | 1.864.915         | 3,14                              |
| <i>Japan</i>  |         |                     |                   |                                   | Tribune Media Co. 'A'                          | USD     | 48.607              | 1.920.786         | 3,23                              |
| Ciz Holdings Co. Ltd.   | JPY     | 15.300              | 712.541           | 1,20                              | Twenty-First Century Fox, Inc. 'A'             | USD     | 23.659              | 991.731           | 1,67                              |
| Clarion Co. Ltd.  | JPY     | 24.300              | 479.307           | 0,81                              | Union Pacific Corp.                            | USD     | 1.800               | 216.651           | 0,36                              |
|   |         |                     | <b>1.191.848</b>  | <b>2,01</b>                       | USG Corp.                                      | USD     | 54.926              | 2.045.443         | 3,45                              |
| <i>Niederlande</i>  |         |                     |                   |                                   | Vectren Corp.                                  | USD     | 13.315              | 833.016           | 1,40                              |
| Gemalto NV  | EUR     | 33.860              | 1.715.009         | 2,89                              | VF Corp.                                       | USD     | 4.800               | 296.946           | 0,50                              |
|   |         |                     | <b>1.715.009</b>  | <b>2,89</b>                       | Wells Fargo & Co. Preference 7.5%              | USD     | 100                 | 110.265           | 0,19                              |
| <i>Norwegen</i>   |         |                     |                   |                                   | Welltower, Inc., REIT Preference 6.5%          | USD     | 1.300               | 72.171            | 0,12                              |
| Schibsted ASA 'A'   | NOK     | 5.001               | 145.245           | 0,24                              | WESCO International, Inc.                      | USD     | 1.495               | 61.910            | 0,10                              |
|   |         |                     | <b>145.245</b>    | <b>0,24</b>                       | Whirlpool Corp.                                | USD     | 2.500               | 237.440           | 0,40                              |
|   |         |                     |                   |                                   | WildHorse Resource Development Corp.           | USD     | 7.165               | 93.962            | 0,16                              |
|   |         |                     |                   |                                   |  |         |                     | <b>20.664.516</b> | <b>34,76</b>                      |
| <i>Aktien insgesamt</i>   |         |                     |                   |                                   | <b>31.897.185</b>                              |         |                     |                   |                                   |
| <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i>                               |         |                     |                   |                                   | <b>45.329.748</b>                              |         |                     |                   |                                   |
| <i>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</i> |         |                     |                   |                                   | <b>76,25</b>                                   |         |                     |                   |                                   |
| <i>Wandelanleihen</i>   |         |                     |                   |                                   | <i>Bermuda</i>                                 |         |                     |                   |                                   |
| <i>Norwegen</i>   |         |                     |                   |                                   | Jazz Investments I Ltd. 1.875% 15/08/2021      | USD     | 199.000             | 168.267           | 0,28                              |
|   |         |                     |                   |                                   |  |         |                     | <b>168.267</b>    | <b>0,28</b>                       |

# JPMorgan Funds - Systematic Alpha Higher Volatility Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>EUR   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Kaimaninseln</b>   |         |                     |                    |                                   |
| Vipshop Holdings Ltd. 1.5% 15/03/2019   | USD     | 153.000             | 131.532            | 0,22                              |
|   |         |                     | <b>131.532</b>     | <b>0,22</b>                       |
| <b>Vereinigte Staaten von Amerika</b>   |         |                     |                    |                                   |
| Acorda Therapeutics, Inc. 1.75% 15/06/2021  | USD     | 219.000             | 154.725            | 0,26                              |
| Akamai Technologies, Inc. 0% 15/02/2019   | USD     | 173.000             | 150.141            | 0,25                              |
| Allscripts Healthcare Solutions, Inc. 1.25% 01/07/2020  | USD     | 167.000             | 140.508            | 0,24                              |
| AMAC Pharmaceuticals, Inc. 3.25% 01/06/2022   | USD     | 137.000             | 109.523            | 0,18                              |
| Anthem, Inc. 2.75% 15/10/2042   | USD     | 41.000              | 126.006            | 0,21                              |
| BioMarin Pharmaceutical, Inc. 1.5% 15/10/2020   | USD     | 97.000              | 93.944             | 0,16                              |
| Booking Holdings, Inc. 0.35% 15/06/2020   | USD     | 48.000              | 55.425             | 0,09                              |
| Cheniere Energy, Inc. 4.25% 15/03/2045  | USD     | 203.000             | 125.922            | 0,21                              |
| Citrix Systems, Inc. 0.5% 15/04/2019  | USD     | 119.000             | 145.589            | 0,25                              |
| Electronics For Imaging, Inc. 0.75% 01/09/2019  | USD     | 149.000             | 126.450            | 0,21                              |
| Euroret Worldwide, Inc. 1.5% 01/10/2044   | USD     | 109.000             | 134.063            | 0,23                              |
| Illumina, Inc. 0.5% 15/06/2021  | USD     | 56.000              | 63.806             | 0,11                              |
| Integrated Device Technology, Inc. 0.875% 15/11/2022  | USD     | 133.000             | 179.253            | 0,30                              |
| Intel Corp. 3.25% 01/08/2039  | USD     | 51.000              | 99.966             | 0,17                              |
| Intercept Pharmaceuticals, Inc. 3.25% 01/07/2023  | USD     | 165.000             | 129.224            | 0,22                              |
| InterDigital, Inc. 1.5% 01/03/2020  | USD     | 121.000             | 108.815            | 0,18                              |
| Ionis Pharmaceuticals, Inc. 1% 15/11/2021   | USD     | 187.000             | 175.114            | 0,29                              |
| j2 Global, Inc. 3.25% 15/06/2029  | USD     | 152.000             | 152.113            | 0,26                              |
| Microchip Technology, Inc. 1.625% 15/02/2025  | USD     | 112.000             | 137.295            | 0,23                              |
| Micron Technology, Inc. 3% 15/11/2043   | USD     | 261.000             | 253.213            | 0,43                              |
| Molina Healthcare, Inc. 1.125% 15/01/2020   | USD     | 79.000              | 193.788            | 0,33                              |
| NuVasive, Inc. 2.25% 15/03/2021   | USD     | 107.000             | 97.462             | 0,16                              |
| Oasis Petroleum, Inc. 2.625% 15/09/2023   | USD     | 144.000             | 108.125            | 0,18                              |
| Prospect Capital Corp. 4.75% 15/04/2020   | USD     | 196.000             | 165.224            | 0,28                              |
| Red Hat, Inc. 0.25% 01/10/2019  | USD     | 136.000             | 282.161            | 0,48                              |
| Royal Gold, Inc. 2.875% 15/06/2019  | USD     | 118.000             | 103.283            | 0,17                              |
| Spirit Realty Capital, Inc., REIT 2,875% 15/05/2019   | USD     | 83.000              | 72.323             | 0,12                              |
| Spirit Realty Capital, Inc., REIT 3,75% 15/05/2021  | USD     | 82.000              | 70.276             | 0,12                              |
| Veeco Instruments, Inc. 2.7% 15/01/2023   | USD     | 129.000             | 82.924             | 0,14                              |
| Verint Systems, Inc. 1.5% 01/06/2021  | USD     | 155.000             | 131.839            | 0,22                              |
|   |         |                     | <b>3.968.500</b>   | <b>6,68</b>                       |
| <b>Wandelanleihen insgesamt</b>   |         |                     |                    |                                   |
|   |         |                     | <b>4.268.299</b>   | <b>7,18</b>                       |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                    |                                   |
|   |         |                     | <b>4.268.299</b>   | <b>7,18</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                             |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                    |                                   |
| <i>Luxemburg</i>  |         |                     |                    |                                   |
| JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.)†                                   | EUR     | 36.040              | 36.040             | 0,06                              |
|   |         |                     | <b>36.040</b>      | <b>0,06</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     |                    |                                   |
|   |         |                     | <b>36.040</b>      | <b>0,06</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                  |         |                     |                    |                                   |
|   |         |                     | <b>36.040</b>      | <b>0,06</b>                       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     |                    |                                   |
|   |         |                     | <b>49.634.087</b>  | <b>83,49</b>                      |
| <b>Bankguthaben</b>   |         |                     |                    |                                   |
|   |         |                     | <b>13.532.420</b>  | <b>22,76</b>                      |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     |                    |                                   |
|   |         |                     | <b>(3.717.660)</b> | <b>(6,25)</b>                     |
| <b>Nettovermögen insgesamt</b>  |         |                     |                    |                                   |
|   |         |                     | <b>59.448.847</b>  | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 41,65                |
| Frankreich  | 18,78                |
| Deutschland   | 7,02                 |
| Bermuda   | 4,00                 |
| Niederlande   | 2,89                 |
| Japan   | 2,01                 |
| Finnland  | 1,39                 |
| Schweiz   | 1,25                 |
| Schweden  | 1,13                 |
| Australien  | 1,12                 |
| Kaimaninseln  | 1,04                 |
| Irland  | 0,47                 |
| Portugal  | 0,32                 |
| Norwegen  | 0,24                 |
| Großbritannien  | 0,12                 |
| Luxemburg   | 0,06                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>83,49</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 16,51                |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 42,80                |
| Frankreich  | 17,26                |
| Bermuda   | 7,25                 |
| Niederlande   | 5,73                 |
| Luxemburg   | 4,39                 |
| Deutschland   | 1,80                 |
| Australien  | 1,73                 |
| Schweiz   | 0,62                 |
| Kaimaninseln  | 0,20                 |
| Marshallinseln  | 0,12                 |
| Kanada  | 0,10                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>82,00</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 18,00                |
| <b>Summe</b>  | <b>100,00</b>        |

† Fonds einer verbundenen Partei.

JPMorgan Funds - Systematic Alpha Higher Volatility Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| EUR  | 3.084.219        | AUD               | 4.854.452         | 17/01/2019 | Toronto-Dominion Bank | 98.801                                   | 0,17                 |
| EUR  | 290.391          | CAD               | 450.628           | 17/01/2019 | BNP Paribas           | 2.144                                    | -                    |
| EUR  | 268.832          | CAD               | 409.450           | 17/01/2019 | Goldman Sachs         | 6.925                                    | 0,01                 |
| EUR  | 109.663          | CAD               | 169.592           | 17/01/2019 | Merrill Lynch         | 1.182                                    | -                    |
| EUR  | 354.889          | CAD               | 531.987           | 17/01/2019 | Standard Chartered    | 14.601                                   | 0,02                 |
| EUR  | 388.891          | GBP               | 351.073           | 10/01/2019 | Barclays              | 142                                      | -                    |
| EUR  | 370.477          | GBP               | 330.528           | 10/01/2019 | Goldman Sachs         | 4.477                                    | 0,01                 |
| EUR  | 579.016          | GBP               | 516.806           | 10/01/2019 | Merrill Lynch         | 6.748                                    | 0,01                 |
| EUR  | 315.407          | GBP               | 281.306           | 17/01/2019 | Barclays              | 3.995                                    | 0,01                 |
| EUR  | 6.195.340        | GBP               | 5.427.032         | 17/01/2019 | BNP Paribas           | 187.902                                  | 0,32                 |
| EUR  | 136.801          | GBP               | 121.902           | 17/01/2019 | Citibank              | 1.854                                    | -                    |
| EUR  | 379.862          | GBP               | 334.022           | 17/01/2019 | Societe Generale      | 10.093                                   | 0,02                 |
| EUR  | 612.554          | GBP               | 544.353           | 17/01/2019 | UBS                   | 9.944                                    | 0,02                 |
| EUR  | 820.526          | HUF               | 263.722.708       | 17/01/2019 | Toronto-Dominion Bank | 627                                      | -                    |
| EUR  | 822.898          | ILS               | 3.438.987         | 17/01/2019 | Societe Generale      | 23.948                                   | 0,04                 |
| EUR  | 813.718          | PLN               | 3.501.440         | 17/01/2019 | BNP Paribas           | 1.178                                    | -                    |
| EUR  | 125.349          | USD               | 143.188           | 17/01/2019 | Barclays              | 497                                      | -                    |
| EUR  | 622.950          | USD               | 711.560           | 17/01/2019 | BNP Paribas           | 2.512                                    | -                    |
| EUR  | 2.340.767        | USD               | 2.678.407         | 17/01/2019 | Citibank              | 5.355                                    | 0,01                 |
| EUR  | 570.073          | USD               | 645.955           | 17/01/2019 | Goldman Sachs         | 6.839                                    | 0,01                 |
| EUR  | 1.135.105        | USD               | 1.286.906         | 17/01/2019 | Merrill Lynch         | 12.999                                   | 0,02                 |
| EUR  | 306.464          | USD               | 349.774           | 17/01/2019 | Standard Chartered    | 1.483                                    | -                    |
| IDR  | 14.176.091.782   | USD               | 963.377           | 17/01/2019 | Goldman Sachs         | 10.421                                   | 0,02                 |
| INR  | 77.568.591       | USD               | 1.095.323         | 17/01/2019 | Goldman Sachs         | 10.360                                   | 0,02                 |
| JPY  | 34.366.382       | EUR               | 266.357           | 17/01/2019 | ANZ                   | 5.590                                    | 0,01                 |
| JPY  | 205.033.095      | EUR               | 1.588.176         | 17/01/2019 | Standard Chartered    | 34.280                                   | 0,06                 |
| MXN  | 18.720.793       | EUR               | 802.612           | 17/01/2019 | Toronto-Dominion Bank | 26.846                                   | 0,05                 |
| MXN  | 3.531.097        | USD               | 171.501           | 17/01/2019 | RBC                   | 6.913                                    | 0,01                 |
| SEK  | 2.035.628        | EUR               | 198.446           | 17/01/2019 | Standard Chartered    | 119                                      | -                    |
| TRY  | 5.152.189        | EUR               | 789.704           | 17/01/2019 | Citibank              | 54.925                                   | 0,09                 |
| TRY  | 657.228          | USD               | 119.031           | 17/01/2019 | Citibank              | 3.956                                    | 0,01                 |
| USD  | 210.397          | AUD               | 285.070           | 17/01/2019 | Goldman Sachs         | 8.140                                    | 0,01                 |
| USD  | 269.838          | AUD               | 372.961           | 17/01/2019 | Merrill Lynch         | 5.917                                    | 0,01                 |
| USD  | 296.968          | CAD               | 390.460           | 17/01/2019 | BNP Paribas           | 9.178                                    | 0,02                 |
| USD  | 2.038.005        | CAD               | 2.688.888         | 17/01/2019 | State Street          | 57.056                                   | 0,10                 |
| USD  | 202.080          | EUR               | 175.988           | 17/01/2019 | State Street          | 213                                      | -                    |
| USD  | 1.585.465        | EUR               | 1.382.392         | 17/01/2019 | Toronto-Dominion Bank | 40                                       | -                    |
| USD  | 984.930          | IDR               | 14.176.091.782    | 17/01/2019 | Merrill Lynch         | 8.372                                    | 0,01                 |
| USD  | 171.609          | ILS               | 638.489           | 17/01/2019 | Merrill Lynch         | 1.298                                    | -                    |
| USD  | 928.147          | KRW               | 1.034.253.262     | 17/01/2019 | J.P. Morgan           | 1.162                                    | -                    |
| USD  | 1.328.674        | NOK               | 11.237.066        | 17/01/2019 | BNP Paribas           | 30.505                                   | 0,05                 |
| USD  | 166.374          | PLN               | 624.109           | 17/01/2019 | BNP Paribas           | 239                                      | -                    |
| USD  | 949.897          | TWD               | 28.984.768        | 17/01/2019 | J.P. Morgan           | 666                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>680.442</b>                           | <b>1,14</b>          |
| AUD  | 2.000.000        | EUR               | 1.273.720         | 17/01/2019 | Standard Chartered    | (43.749)                                 | (0,07)               |
| CAD  | 234.820          | EUR               | 151.434           | 17/01/2019 | Goldman Sachs         | (1.230)                                  | -                    |
| CAD  | 219.319          | EUR               | 146.177           | 17/01/2019 | RBC                   | (5.888)                                  | (0,01)               |
| CAD  | 10.463.569       | EUR               | 6.953.598         | 17/01/2019 | Standard Chartered    | (260.516)                                | (0,44)               |
| CAD  | 1.276.349        | EUR               | 836.065           | 17/01/2019 | Toronto-Dominion Bank | (19.642)                                 | (0,03)               |
| EUR  | 358.388          | CHF               | 407.276           | 17/01/2019 | Goldman Sachs         | (4.393)                                  | (0,01)               |
| EUR  | 1.459.097        | CHF               | 1.665.361         | 17/01/2019 | State Street          | (24.320)                                 | (0,04)               |
| EUR  | 503.340          | CHF               | 575.369           | 17/01/2019 | Toronto-Dominion Bank | (9.169)                                  | (0,02)               |
| EUR  | 642.681          | GBP               | 581.363           | 10/01/2019 | Citibank              | (1.074)                                  | -                    |
| EUR  | 201.979          | JPY               | 26.025.296        | 17/01/2019 | Goldman Sachs         | (3.963)                                  | (0,01)               |
| EUR  | 1.511.765        | JPY               | 195.084.976       | 17/01/2019 | Standard Chartered    | (31.970)                                 | (0,05)               |
| EUR  | 143.621          | JPY               | 18.541.244        | 17/01/2019 | Toronto-Dominion Bank | (3.098)                                  | (0,01)               |
| EUR  | 9.150            | SEK               | 94.423            | 17/01/2019 | Merrill Lynch         | (160)                                    | -                    |
| EUR  | 6.896.294        | SEK               | 70.931.982        | 17/01/2019 | Standard Chartered    | (20.754)                                 | (0,03)               |
| EUR  | 750.459          | SEK               | 7.741.213         | 17/01/2019 | Toronto-Dominion Bank | (4.412)                                  | (0,01)               |
| EUR  | 1.306.815        | USD               | 1.500.000         | 17/01/2019 | Barclays              | (1.096)                                  | -                    |
| EUR  | 38.031.194       | USD               | 43.741.654        | 17/01/2019 | Goldman Sachs         | (108.928)                                | (0,18)               |
| EUR  | 428.074          | USD               | 491.299           | 17/01/2019 | Merrill Lynch         | (309)                                    | -                    |
| GBP  | 402.683          | EUR               | 451.653           | 10/01/2019 | Barclays              | (5.754)                                  | (0,01)               |
| GBP  | 445.474          | EUR               | 507.158           | 17/01/2019 | Barclays              | (14.008)                                 | (0,02)               |
| GBP  | 275.533          | EUR               | 305.199           | 17/01/2019 | Citibank              | (178)                                    | -                    |
| GBP  | 55.537.341       | EUR               | 63.496.065        | 17/01/2019 | Goldman Sachs         | (2.015.065)                              | (3,39)               |
| GBP  | 241.575          | EUR               | 271.738           | 17/01/2019 | Societe Generale      | (4.310)                                  | (0,01)               |
| GBP  | 282.908          | EUR               | 317.688           | 17/01/2019 | Standard Chartered    | (4.502)                                  | (0,01)               |
| GBP  | 329.550          | EUR               | 377.228           | 17/01/2019 | UBS                   | (12.409)                                 | (0,02)               |
| GBP  | 2.656.580        | USD               | 3.397.439         | 17/01/2019 | Citibank              | (21.475)                                 | (0,04)               |
| KRW  | 1.034.253.262    | USD               | 934.699           | 17/01/2019 | Goldman Sachs         | (6.874)                                  | (0,01)               |
| NOK  | 1.230.764        | EUR               | 126.186           | 17/01/2019 | Merrill Lynch         | (2.638)                                  | -                    |
| NOK  | 36.327.038       | EUR               | 3.780.921         | 17/01/2019 | State Street          | (134.273)                                | (0,23)               |
| NZD  | 235.029          | EUR               | 138.323           | 17/01/2019 | Goldman Sachs         | (897)                                    | -                    |
| NZD  | 221.175          | EUR               | 130.685           | 17/01/2019 | Merrill Lynch         | (1.360)                                  | -                    |
| NZD  | 483.050          | EUR               | 285.892           | 17/01/2019 | State Street          | (3.443)                                  | (0,01)               |
| NZD  | 15.845.728       | USD               | 11.005.585        | 17/01/2019 | BNP Paribas           | (330.904)                                | (0,56)               |
| RUB  | 11.726.308       | USD               | 175.412           | 17/01/2019 | Citibank              | (6.202)                                  | (0,01)               |
| RUB  | 61.312.657       | USD               | 916.659           | 17/01/2019 | Goldman Sachs         | (32.013)                                 | (0,05)               |
| USD  | 3.613.595        | CHF               | 3.580.079         | 17/01/2019 | Credit Suisse         | (38.108)                                 | (0,06)               |
| USD  | 1.095.323        | CZK               | 24.827.820        | 17/01/2019 | BNP Paribas           | (7.184)                                  | (0,01)               |

**JPMorgan Funds - Systematic Alpha Higher Volatility Fund**  
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Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| USD   | 4.359.438        | EUR               | 3.816.138         | 17/01/2019 | ANZ                   | (14.967)                                 | (0,03)               |
| USD   | 2.539.791        | EUR               | 2.226.520         | 17/01/2019 | Barclays              | (11.974)                                 | (0,02)               |
| USD   | 1.581.926        | EUR               | 1.383.212         | 17/01/2019 | BNP Paribas           | (3.866)                                  | (0,01)               |
| USD   | 1.693.194        | EUR               | 1.483.732         | 17/01/2019 | Goldman Sachs         | (7.367)                                  | (0,01)               |
| USD   | 4.535.453        | EUR               | 3.995.264         | 17/01/2019 | Standard Chartered    | (40.619)                                 | (0,07)               |
| USD   | 12.228.535       | EUR               | 10.712.592        | 17/01/2019 | State Street          | (50.037)                                 | (0,08)               |
| USD   | 3.581.170        | EUR               | 3.138.812         | 17/01/2019 | Toronto-Dominion Bank | (16.244)                                 | (0,03)               |
| USD   | 167.689          | HUF               | 47.426.975        | 17/01/2019 | Citibank              | (1.233)                                  | -                    |
| USD   | 5.905.005        | JPY               | 663.785.161       | 17/01/2019 | Citibank              | (103.813)                                | (0,17)               |
| USD   | 459.391          | SEK               | 4.107.036         | 17/01/2019 | Merrill Lynch         | (59)                                     | -                    |
| USD   | 152.330          | TWD               | 4.653.677         | 17/01/2019 | J.P. Morgan           | (51)                                     | -                    |
| ZAR   | 13.544.207       | EUR               | 827.118           | 17/01/2019 | Toronto-Dominion Bank | (9.350)                                  | (0,02)               |
| ZAR   | 1.464.111        | USD               | 106.424           | 17/01/2019 | Barclays              | (4.396)                                  | (0,01)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                       | <b>(3.450.389)</b>                       | <b>(5,80)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                       | <b>(2.769.947)</b>                       | <b>(4,66)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko EUR | Nicht realisierter Gewinn/ (Verlust) EUR | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Australia 10 Year Bond, 15/03/2019                                     | 292                 | AUD     | 23.765.460       | 28.202                                   | 0,05                 |
| Australia 3 Year Bond, 15/03/2019                                      | 8                   | AUD     | 552.117          | 192                                      | -                    |
| Canada 10 Year Bond, 20/03/2019  | (12)                | CAD     | (1.050.290)      | 499                                      | -                    |
| Euro-Bund, 07/03/2019  | (49)                | EUR     | (8.008.315)      | 14.455                                   | 0,03                 |
| Euro-Buxl 30 Year Bond, 07/03/2019                                     | 3                   | EUR     | 541.410          | 2.730                                    | 0,01                 |
| Japan 10 Year Bond, 13/03/2019   | 7                   | JPY     | 8.446.618        | 8.309                                    | 0,01                 |
| Long Gilt, 27/03/2019  | 4                   | GBP     | 545.812          | 1.307                                    | -                    |
| TOPIX Index, 07/03/2019  | (6)                 | JPY     | (709.134)        | 237                                      | -                    |
| US 10 Year Note, 20/03/2019  | (11)                | USD     | (1.166.977)      | 621                                      | -                    |
| US 2 Year Note, 29/03/2019   | (59)                | USD     | (10.926.812)     | 1.208                                    | -                    |
| US 5 Year Note, 29/03/2019   | (18)                | USD     | (1.797.194)      | 184                                      | -                    |
| US Long Bond, 20/03/2019   | (14)                | USD     | (1.776.792)      | 2.101                                    | -                    |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>60.045</b>                            | <b>0,10</b>          |
| CAC 40 10 Euro Index, 18/01/2019                                       | (14)                | EUR     | (657.265)        | (13.825)                                 | (0,02)               |
| DAX Index, 15/03/2019  | (3)                 | EUR     | (792.112)        | (14.625)                                 | (0,03)               |
| EURO STOXX 50 Index, 15/03/2019  | (28)                | EUR     | (837.060)        | (18.620)                                 | (0,03)               |
| Euro-Bobl, 07/03/2019  | 28                  | EUR     | 3.710.140        | (1.260)                                  | -                    |
| Euro-Bund, 07/03/2019  | 7                   | EUR     | 1.144.045        | (2.065)                                  | -                    |
| Euro-Schatz, 07/03/2019  | 91                  | EUR     | 10.186.313       | (1.077)                                  | -                    |
| FTSE 100 Index, 15/03/2019   | (9)                 | GBP     | (666.100)        | (15.202)                                 | (0,03)               |
| FTSE MIB Index, 15/03/2019   | (7)                 | EUR     | (639.362)        | (9.958)                                  | (0,02)               |
| Hang Seng Index, 30/01/2019  | (3)                 | HKD     | (427.519)        | (2.625)                                  | -                    |
| IBEX 35 Index, 18/01/2019  | (10)                | EUR     | (848.050)        | (16.310)                                 | (0,03)               |
| Japan 10 Year Bond, 13/03/2019   | (15)                | JPY     | (18.099.897)     | (17.806)                                 | (0,03)               |
| Long Gilt, 27/03/2019  | (103)               | GBP     | (14.054.668)     | (33.655)                                 | (0,06)               |
| S&P 500 Emini Index, 15/03/2019  | (148)               | USD     | (16.172.600)     | (53.141)                                 | (0,09)               |
| SPI 200 Index, 21/03/2019  | (9)                 | AUD     | (776.668)        | (7.480)                                  | (0,01)               |
| US 10 Year Note, 20/03/2019  | 200                 | USD     | 21.217.772       | (4.093)                                  | (0,01)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(211.742)</b>                         | <b>(0,36)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(151.697)</b>                         | <b>(0,26)</b>        |

JPMorgan Funds - Systematic Alpha Higher Volatility Fund

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zum 31. Dezember 2018

Rohstoffindexswaps

| Nennbetrag   | Währung | Gegenpartei   | Wertpapierbeschreibung   | Fälligkeitsdatum | Marktwert<br>EUR   | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------|--|------------------|--------------------|--|-----------------------------------|
| 136.138  | USD     | Barclays      | Erhalten Bloomberg Commodity Index<br>Bezahler Spread 0,00% des angenommenen Betrags                         | 14/02/2019       | 8.407              | 8.407  | 0,01                              |
| 458.608  | USD     | Barclays      | Erhalten Bloomberg Commodity Index<br>Bezahler Spread 0,00% des angenommenen Betrags                         | 28/02/2019       | 17.966             | 17.966   | 0,03                              |
| 193.119  | USD     | Goldman Sachs | Erhalten Bloomberg Commodity Index<br>Bezahler Spread -0,03% des angenommenen Betrags                        | 27/02/2019       | 10.534             | 10.534   | 0,02                              |
| 93.107   | USD     | UBS           | Erhalten Bloomberg Commodity Index<br>Bezahler Spread -0,02% des angenommenen Betrags                        | 21/03/2019       | 2.493              | 2.493  | 0,01                              |
| 34.586.529   | USD     | Goldman Sachs | Erhalten S&P GSCI Equal Weight Select Excess Return Index<br>Bezahler Spread -0,01% des angenommenen Betrags | 05/02/2019       | 2.438.475          | 2.438.475  | 4,10                              |
| <b>Nicht realisierter Gewinn aus Rohstoffindexswaps insgesamt</b>  |         |               |  |                  | <b>2.477.875</b>   | <b>2.477.875</b>                                     | <b>4,17</b>                       |
| 34.501.605   | USD     | Goldman Sachs | Erhalten S&P GSCI Roll Weight Select Excess Return Index<br>Bezahler Spread 0,04% des angenommenen Betrags   | 05/02/2019       | (3.604.331)        | (3.604.331)  | (6,06)                            |
| <b>Nicht realisierter Verlust aus Rohstoffindexswaps insgesamt</b> |         |               |  |                  | <b>(3.604.331)</b> | <b>(3.604.331)</b>                                   | <b>(6,06)</b>                     |
| <b>Nicht realisierter Nettogewinn aus Rohstoffindexswaps</b>       |         |               |  |                  | <b>(1.126.456)</b> | <b>(1.126.456)</b>                                   | <b>(1,89)</b>                     |

JPMorgan Funds - Systematic Alpha Higher Volatility Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Gesamtertragsswaps (Fortsetzung)

| Wertpapierbeschreibung   | Währung | Fälligkeits-<br>datum | Gegenpartei     | Global-<br>risiko<br>EUR | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|-----------------------|-----------------|--------------------------|--|-----------------------------------|
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 9 Wertpapieren<br>Bezahlen AUD-1M-BBSW-REUTR +0,25%  | AUD     | 06/04/2021            | UBS             |                          |  |                                   |
| Erhalten AUD-1M-BBSW-REUTR   | AUD     | 06/04/2021            | UBS             | 379.493                  | 118.813  | 0,20                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 10 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren<br>Bezahlen CAD-1M-COOR-BANKS +0,15%  | CAD     | 16/04/2021            | UBS             | (1.151.158)              |  |                                   |
| Erhalten CAD-1M-COOR-BID   | CAD     | 16/04/2021            | UBS             | 838.818                  | 493.728  | 0,83                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 5 Wertpapieren<br>Bezahlen 1M BA +0,50%               | CAD     | 14/11/2019            | Bank of America | (1.710.381)              |  |                                   |
| Erhalten 1M BA   | CAD     | 23/05/2019            | Bank of America | 499.426                  | 37.324   | 0,06                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 20 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 7 Wertpapieren<br>Bezahlen 1M LIBOR +0,20%           | CHF     | 04/11/2019            | Bank of America | (2.615.397)              |  |                                   |
| Erhalten 1M LIBOR +0,20%   | CHF     | 05/05/2020            | Bank of America | 1.069.785                | 9.613  | 0,02                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 5 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 4 Wertpapieren<br>Bezahlen CHF-1M-LIBOR-BBA +0,25%    | CHF     | 16/04/2021            | UBS             | (545.020)                |  |                                   |
| Erhalten CHF-1M-LIBOR-BBA  | CHF     | 16/04/2021            | UBS             | 132.164                  | 112.707  | 0,19                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 7 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 20 Wertpapieren<br>Bezahlen 1M EURIBOR +0,20%         | EUR     | 02/06/2020            | Bank of America | (724.631)                |  |                                   |
| Erhalten 1M EURIBOR  | EUR     | 04/11/2019            | Bank of America | 1.147.680                | 349.374  | 0,59                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 42 Wertpapieren<br>Erhalten 1M EURIBOR  | EUR     | 03/12/2019            | Bank of America |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 42 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 20 Wertpapieren<br>Bezahlen GBP-1M-LIBOR-BBA +0,25%  | GBP     | 16/04/2021            | UBS             | (4.826.888)              |  |                                   |
| Erhalten GBP-1M-LIBOR-BBA  | GBP     | 04/11/2019            | Bank of America | 690.868                  | 172.608  | 0,29                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 20 Wertpapieren<br>Bezahlen 1M LIBOR +0,20%   | GBP     | 05/05/2020            | Bank of America | 2.870.712                | 36.469   | 0,06                              |
| Erhalten 1M LIBOR  | GBP     | 05/05/2020            | Bank of America |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 22 Wertpapieren<br>Erhalten 1M LIBOR +0,20%   | GBP     | 05/05/2020            | Bank of America |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 22 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 16 Wertpapieren<br>Bezahlen GBP-1M-LIBOR-BBA +0,25%  | GBP     | 16/04/2021            | UBS             | (2.160.565)              |  |                                   |
| Erhalten GBP-1M-LIBOR-BBA  | GBP     | 16/04/2021            | UBS             | 1.399.807                | 173.434  | 0,29                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 22 Wertpapieren<br>Erhalten 1M LIBOR -4,00%   | JPY     | 30/05/2019            | Bank of America | (1.807.600)              |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen JPY-1M-LIBOR-BBA +0,25%        | JPY     | 30/04/2021            | UBS             | (215.168)                | 34.377   | 0,06                              |
| Erhalten JPY-1M-LIBOR-BBA  | JPY     | 30/04/2021            | UBS             | 4.632                    | 1.535  | -                                 |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Erhalten 1M LIBOR -0,35%  | JPY     | 23/05/2019            | Bank of America | (20.633)                 |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 34 Wertpapieren<br>Erhalten 1M LIBOR -0,75%   | JPY     | 23/05/2019            | Bank of America |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 34 Wertpapieren<br>Erhalten 1M LIBOR -1,50%   | JPY     | 23/05/2019            | Bank of America |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 34 Wertpapieren<br>Erhalten 1M LIBOR -2,00%   | JPY     | 23/05/2019            | Bank of America |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 34 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 156 Wertpapieren<br>Bezahlen USD-1M-LIBOR-BBA +0,25% | USD     | 16/04/2021            | UBS             | (4.463.015)              | 294.315  | 0,49                              |
| Erhalten USD-1M-LIBOR-BBA  | USD     | 16/04/2021            | UBS             | 9.862.558                | 4.477.072  | 7,53                              |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 191 Wertpapieren  | USD     | 16/04/2021            | UBS             | (24.038.135)             |  |                                   |
| <b>Nicht realisierter Gewinn aus Gesamtertragsswaps insgesamt</b>  |         |                       |                 |                          | <b>6.311.369</b>                                     | <b>10,61</b>                      |

**JPMorgan Funds - Systematic Alpha Higher Volatility Fund**  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Gesamtertragswaps (Fortsetzung)

| Wertpapierbeschreibung  | Währung | Fälligkeits-<br>datum | Gegenpartei     | Global-<br>risiko<br>EUR | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>EUR | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|-----------------------|-----------------|--------------------------|--|-----------------------------------|
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 1 Wertpapier<br>Bezahlen 1M BBR +0,35%  | AUD     | 03/06/2019            | Bank of America |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 4 Wertpapieren<br>Bezahlen AUD-1M-BBSW-REUTR +0,25%   | AUD     | 06/04/2021            | UBS             | 296.517                  | (23.379)   | (0,04)                            |
| Erhalten AUD-1M-BBSW-REUTR  | AUD     | 06/04/2021            | UBS             | 1.046.524                | (109.833)  | (0,18)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 12 Wertpapieren<br>Bezahlen 1M BBR +0,35%            | AUD     | 22/05/2019            | Bank of America |                          |  |                                   |
| Erhalten 1M BBR -0,35%  | AUD     | 22/05/2019            | Bank of America | 1.722.850                | (112.959)  | (0,19)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 6 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 16 Wertpapieren<br>Bezahlen CAD-1M-CDOR-BANKS +0,15% | CAD     | 16/04/2021            | UBS             |                          |  |                                   |
| Erhalten CAD-1D-CORRA-BID   | CAD     | 16/04/2021            | UBS             | 2.382.627                | (265.214)  | (0,45)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 17 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Bezahlen EUR-1M-LIBOR-BBA +0,25%  | EUR     | 16/04/2021            | UBS             |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 58 Wertpapieren<br>Bezahlen EUR-1M-LIBOR-BBA +0,25%   | EUR     | 16/04/2021            | UBS             | 1.109.417                | (100.533)  | (0,17)                            |
| Erhalten EUR-1M-LIBOR-BBA   | EUR     | 16/04/2021            | UBS             | 8.433.023                | (242.223)  | (0,41)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 42 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Bezahlen 1M LIBOR +0,20%          | GBP     | 04/11/2019            | Bank of America |                          |  |                                   |
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 2 Wertpapieren<br>Bezahlen 1M LIBOR +0,20%  | GBP     | 02/06/2020            | Bank of America |                          |  |                                   |
| Erhalten 1M LIBOR -0,20%  | GBP     | 02/06/2020            | Bank of America | 937.713                  | (5.591)  | (0,01)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 70 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren<br>Bezahlen JPY-1M-LIBOR-BBA +0,25%  | JPY     | 06/04/2021            | UBS             |                          |  |                                   |
| Erhalten JPY-1M-LIBOR-BBA   | JPY     | 06/04/2021            | UBS             | 10.876.028               | (653.273)  | (1,10)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 55 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 3 Wertpapieren<br>Bezahlen 1M LIBOR +0,20%          | USD     | 18/12/2019            | Bank of America |                          |  |                                   |
| Erhalten 1M LIBOR -0,20%  | USD     | 18/12/2019            | Bank of America | (6.568.475)              |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 59 Wertpapieren<br>Erhalten USD-1M-LIBOR-BBA +0,25%  | USD     | 16/04/2021            | UBS             | 3.527.144                | (18.333)   | (0,03)                            |
| Erhalten USD-1M-LIBOR-BBA   | USD     | 16/04/2021            | UBS             | 30.347.544               | (1.667.038)  | (2,80)                            |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 19 Wertpapieren<br>Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 188 Wertpapieren<br>Bezahlen 1M LIBOR +0,20%        | USD     | 22/05/2019            | Bank of America |                          |  |                                   |
| Erhalten 1M LIBOR   | USD     | 22/05/2019            | Bank of America | (8.990.465)              |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 26 Wertpapieren  | USD     | 22/05/2019            | Bank of America | 23.065.514               | (2.291.311)  | (3,85)                            |
|   |         |                       |                 | (2.467.988)              |  |                                   |
| <b>Nicht realisierter Verlust aus Gesamtertragswaps insgesamt</b>   |         |                       |                 |                          | <b>(5.489.687)</b>                                   | <b>(9,23)</b>                     |
| <b>Nicht realisierter Nettogewinn aus Gesamtertragswaps</b>   |         |                       |                 |                          | <b>821.682</b>                                       | <b>1,38</b>                       |

| Geografische Verbreitung auf der Grundlage des wirtschaftlichen Risikos des Swap-Portfolios | Globalrisiko<br>EUR | Globalrisiko des<br>Korbs in % |
|---|---------------------|--------------------------------|
| Vereinigte Staaten von Amerika  | 22.771.130          | 67,55                          |
| Großbritannien  | 3.891.251           | 11,53                          |
| Bermuda   | 2.325.375           | 6,90                           |
| Israel  | 1.862.600           | 5,52                           |
| Italien   | 1.215.399           | 3,61                           |
| Spanien   | 1.107.631           | 3,29                           |
| Portugal  | 936.265             | 2,78                           |
| Niederlande   | 895.792             | 2,66                           |
| Jersey  | 491.428             | 1,46                           |
| Irland  | 436.845             | 1,30                           |
| Australien  | 435.186             | 1,29                           |
| Kaimaninseln  | 370.626             | 1,10                           |
| Finnland  | 232.359             | 0,69                           |
| Insel Man   | 168.326             | 0,50                           |
| Puerto Rico   | 159.624             | 0,47                           |
| Liberia   | 152.428             | 0,45                           |
| Britische Jungferninseln  | 153.003             | 0,45                           |
| Papua-Neuguinea   | 142.984             | 0,42                           |
| Schweiz   | 76.580              | 0,23                           |
| Luxemburg   | (71.274)            | (0,21)                         |
| Singapur  | (137.896)           | (0,41)                         |
| Japan   | (386.631)           | (1,15)                         |
| Deutschland   | (399.131)           | (1,18)                         |
| Österreich  | (407.411)           | (1,21)                         |
| Frankreich  | (498.213)           | (1,48)                         |
| Belgien   | (687.169)           | (2,04)                         |
| Kanada  | (1.525.397)         | (4,52)                         |
|   | <b>33.711.710</b>   | <b>100,00</b>                  |



**JPMorgan Funds - Taiwan Fund**  
**Wertpapierbestand**  
zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>            |         |                     |                    |                                   |
| <i>Aktien</i>   |         |                     |                    |                                   |
| <i>Kaimaninseln</i>   |         |                     |                    |                                   |
| Airtac International Group  | TWD     | 180.000             | 1.771.225          | 1,71                              |
| Bizlink Holding, Inc.   | TWD     | 315.000             | 2.301.562          | 2,22                              |
| Chailease Holding Co. Ltd.  | TWD     | 1.070.020           | 3.391.364          | 3,28                              |
| Gourmet Master Co. Ltd.   | TWD     | 309.000             | 2.078.419          | 2,01                              |
| Parade Technologies Ltd.  | TWD     | 319.000             | 4.486.899          | 4,33                              |
| Silergy Corp.   | TWD     | 242.000             | 3.579.882          | 3,46                              |
| Yeong Guan Energy Technology Group Co. Ltd.                           | TWD     | 598.000             | 981.385            | 0,95                              |
|   |         |                     | <b>18.590.736</b>  | <b>17,96</b>                      |
| <i>Taiwan</i>   |         |                     |                    |                                   |
| ASPEED Technology, Inc.   | TWD     | 64.334              | 1.238.770          | 1,20                              |
| Catcher Technology Co. Ltd.   | TWD     | 285.000             | 2.094.013          | 2,02                              |
| Cathay Financial Holding Co. Ltd.                                     | TWD     | 1.011.141           | 1.552.792          | 1,50                              |
| Chipbond Technology Corp.   | TWD     | 1.542.000           | 3.122.917          | 3,02                              |
| Chrona ATE, Inc.  | TWD     | 444.000             | 1.709.144          | 1,65                              |
| CTBC Financial Holding Co. Ltd.                                       | TWD     | 5.286.000           | 3.486.386          | 3,37                              |
| Delta Electronics, Inc.   | TWD     | 512.000             | 2.163.392          | 2,09                              |
| E.Sun Financial Holding Co. Ltd.                                      | TWD     | 3.227.525           | 2.123.441          | 2,05                              |
| Formosa Chemicals & Fibre Corp.                                       | TWD     | 987.000             | 3.371.849          | 3,26                              |
| Formosa Plastics Corp.  | TWD     | 1.453.000           | 4.785.699          | 4,62                              |
| Fubon Financial Holding Co. Ltd.                                      | TWD     | 2.014.000           | 3.096.157          | 2,99                              |
| Giant Manufacturing Co. Ltd.  | TWD     | 269.000             | 1.272.933          | 1,23                              |
| Global PMX Co. Ltd.   | TWD     | 312.000             | 1.104.122          | 1,07                              |
| Global Unichip Corp.  | TWD     | 258.000             | 1.739.596          | 1,68                              |
| Grape King Bio Ltd.   | TWD     | 116.000             | 721.468            | 0,70                              |
| Hiwin Technologies Corp.  | TWD     | 275.825             | 1.990.531          | 1,92                              |
| Hota Industrial Manufacturing Co. Ltd.                                | TWD     | 628.000             | 2.479.028          | 2,40                              |
| Inventec Corp.  | TWD     | 2.032.000           | 1.466.423          | 1,42                              |
| Kingpak Technology, Inc.  | TWD     | 241.000             | 1.278.311          | 1,24                              |
| Largan Precision Co. Ltd.   | TWD     | 83.000              | 8.709.994          | 8,42                              |
| Makalot Industrial Co. Ltd.   | TWD     | 133.000             | 740.242            | 0,72                              |
| MediaTek, Inc.  | TWD     | 414.000             | 3.089.199          | 2,99                              |
| Mega Financial Holding Co. Ltd.                                       | TWD     | 2.961.000           | 2.509.527          | 2,42                              |
| Merry Electronics Co. Ltd.  | TWD     | 267.000             | 1.075.803          | 1,04                              |
| Nanya Technology Corp.  | TWD     | 708.000             | 1.274.164          | 1,23                              |
| Nien Made Enterprise Co. Ltd.   | TWD     | 378.000             | 2.919.432          | 2,82                              |
| Poya International Co. Ltd.   | TWD     | 51.000              | 527.690            | 0,51                              |
| St Shine Optical Co. Ltd.   | TWD     | 31.000              | 545.735            | 0,53                              |
| Taiwan Cement Corp.   | TWD     | 749.800             | 872.017            | 0,84                              |
| Taiwan Semiconductor Manufacturing Co. Ltd.                           | TWD     | 1.353.000           | 9.963.165          | 9,63                              |
| Uni-President Enterprises Corp.                                       | TWD     | 580.827             | 1.326.319          | 1,28                              |
| Vanguard International Semiconductor Corp.                            | TWD     | 1.785.000           | 3.469.164          | 3,35                              |
| Voltronic Power Technology Corp.                                      | TWD     | 118.267             | 2.078.149          | 2,01                              |
| Win Semiconductors Corp.  | TWD     | 301.000             | 1.163.596          | 1,12                              |
| Wistron NeWeb Corp.   | TWD     | 888.740             | 2.319.981          | 2,24                              |
|   |         |                     | <b>83.381.149</b>  | <b>80,58</b>                      |
| <i>Aktien insgesamt</i>   |         |                     | <b>101.971.885</b> | <b>98,54</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     | <b>101.971.885</b> | <b>98,54</b>                      |
| <b>Wertpapierbestand insgesamt</b>                                    |         |                     | <b>101.971.885</b> | <b>98,54</b>                      |
| <b>Bankguthaben</b>   |         |                     | <b>1.885.363</b>   | <b>1,82</b>                       |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>(374.756)</b>   | <b>(0,36)</b>                     |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>103.482.492</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Taiwan  | 80,58                |
| Kaimaninseln  | 17,96                |
| <b>Wertpapierbestand insgesamt</b>  | <b>98,54</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 1,46                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Taiwan  | 88,83                |
| Kaimaninseln  | 10,29                |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,12</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,88                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Total Emerging Markets Income Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen                             | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|-------------------------------------|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <i>China</i>                        |         |                     |                  |                                   |
|  |         |                     |                  |                                   | China Development Bank 4,07%        |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 27/04/2021                          |         |                     |                  |                                   |
|  |         |                     |                  |                                   | CNY                                 | 280.000 | 41.405              | 0,02             |                                   |
|  |         |                     |                  |                                   | <b>41.405</b>                       |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,02</b>                         |         |                     |                  |                                   |
| <i>Anleihen</i>  |         |                     |                  |                                   | <i>Kolumbien</i>                    |         |                     |                  |                                   |
| <i>Angola</i>  |         |                     |                  |                                   | Colombia Government Bond 7,75%      |         |                     |                  |                                   |
| Angola Government Bond, Reg. S                             |         |                     |                  |                                   | 14/04/2021                          |         |                     |                  |                                   |
| 8,25% 09/05/2028   |         |                     |                  |                                   | 15/03/2023                          |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
| 189.412  |         |                     |                  |                                   | 0,10                                |         |                     |                  |                                   |
| Angola Government Bond, Reg. S                             |         |                     |                  |                                   | Colombia Government Bond 2,625%     |         |                     |                  |                                   |
| 9,375% 08/05/2048  |         |                     |                  |                                   | 24/07/2024                          |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
| 188.103  |         |                     |                  |                                   | 0,10                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>377.515</b>                      |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,20</b>                         |         |                     |                  |                                   |
| <i>Argentinien</i>   |         |                     |                  |                                   | Colombia Government Bond 10%        |         |                     |                  |                                   |
| Argentina Government Bond 18,2%                            |         |                     |                  |                                   | 28/04/2028                          |         |                     |                  |                                   |
| 03/10/2021   |         |                     |                  |                                   | 28/04/2028                          |         |                     |                  |                                   |
| ARS  |         |                     |                  |                                   | 9.027.590                           |         |                     |                  |                                   |
| 192.969  |         |                     |                  |                                   | 0,10                                |         |                     |                  |                                   |
| Argentina Government Bond 15,5%                            |         |                     |                  |                                   | Colombia Government Bond 5%         |         |                     |                  |                                   |
| 17/10/2026   |         |                     |                  |                                   | 15/06/2045                          |         |                     |                  |                                   |
| ARS  |         |                     |                  |                                   | 1.300.000                           |         |                     |                  |                                   |
| 28.133   |         |                     |                  |                                   | 0,01                                |         |                     |                  |                                   |
| Argentina Government Bond 5,875%                           |         |                     |                  |                                   | Ecopetrol SA 5,875% 18/09/2023      |         |                     |                  |                                   |
| 11/01/2028   |         |                     |                  |                                   | 11/01/2028                          |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 100.000                             |         |                     |                  |                                   |
| 72.123   |         |                     |                  |                                   | 0,04                                |         |                     |                  |                                   |
| Argentina Government Bond 6,625%                           |         |                     |                  |                                   | Ecopetrol SA 5,375% 26/06/2026      |         |                     |                  |                                   |
| 06/07/2028   |         |                     |                  |                                   | 06/07/2028                          |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 250.000                             |         |                     |                  |                                   |
| 184.964  |         |                     |                  |                                   | 0,10                                |         |                     |                  |                                   |
| Argentina Government Bond 8,28%                            |         |                     |                  |                                   | 31/12/2033                          |         |                     |                  |                                   |
| 31/12/2033   |         |                     |                  |                                   | 31/12/2033                          |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 100.306                             |         |                     |                  |                                   |
| 78.809   |         |                     |                  |                                   | 0,04                                |         |                     |                  |                                   |
| Argentina Government Bond 7,625%                           |         |                     |                  |                                   | 22/04/2046                          |         |                     |                  |                                   |
| 22/04/2046   |         |                     |                  |                                   | 22/04/2046                          |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 150.000                             |         |                     |                  |                                   |
| 109.513  |         |                     |                  |                                   | 0,06                                |         |                     |                  |                                   |
| Argentina Government Bond 6,875%                           |         |                     |                  |                                   | 11/01/2048                          |         |                     |                  |                                   |
| 11/01/2048   |         |                     |                  |                                   | 11/01/2048                          |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 204.000                             |         |                     |                  |                                   |
| 142.648  |         |                     |                  |                                   | 0,08                                |         |                     |                  |                                   |
| Argentina Government Bond 6,875%                           |         |                     |                  |                                   | 22/04/2021                          |         |                     |                  |                                   |
| 22/04/2021   |         |                     |                  |                                   | 22/04/2021                          |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
| 181.124  |         |                     |                  |                                   | 0,10                                |         |                     |                  |                                   |
| Provincia de Buenos Aires, Reg. S                          |         |                     |                  |                                   | 9,95% 09/06/2021                    |         |                     |                  |                                   |
| 9,95% 09/06/2021   |         |                     |                  |                                   | 15/01/2027                          |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 150.000                             |         |                     |                  |                                   |
| 140.124  |         |                     |                  |                                   | 0,08                                |         |                     |                  |                                   |
| Provincia de Cordoba, Reg. S 7,125%                        |         |                     |                  |                                   | 01/08/2027                          |         |                     |                  |                                   |
| 01/08/2027   |         |                     |                  |                                   | 01/08/2027                          |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 160.000                             |         |                     |                  |                                   |
| 115.282  |         |                     |                  |                                   | 0,06                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>1.245.689</b>                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,67</b>                         |         |                     |                  |                                   |
| <i>Aserbaidschan</i>                                       |         |                     |                  |                                   | <i>Dominikanische Republik</i>      |         |                     |                  |                                   |
| Azerbaijan Government Bond, Reg. S                         |         |                     |                  |                                   | Dominican Republic Government Bond, |         |                     |                  |                                   |
| 4,75% 18/03/2024   |         |                     |                  |                                   | Reg. S 5,875% 18/04/2024            |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 400.000                             |         |                     |                  |                                   |
| 399.798  |         |                     |                  |                                   | 0,21                                |         |                     |                  |                                   |
| State Oil Co. of the Azerbaijan                            |         |                     |                  |                                   | Dominican Republic Government Bond, |         |                     |                  |                                   |
| Republic, Reg. S 6,95% 18/03/2030                          |         |                     |                  |                                   | Reg. S 6,875% 29/01/2026            |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
| 215.657  |         |                     |                  |                                   | 0,12                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Dominican Republic Government Bond, |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Reg. S 7,45% 30/04/2044             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Dominican Republic Government Bond, |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Reg. S 6,85% 27/01/2045             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD                                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 202.811                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0,11                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD                                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 210.076                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0,11                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD                                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 208.622                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0,11                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD                                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 197.119                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0,11                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>818.628</b>                      |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,44</b>                         |         |                     |                  |                                   |
| <i>Bahrain</i>   |         |                     |                  |                                   | <i>Ecuador</i>                      |         |                     |                  |                                   |
| Oil and Gas Holding Co. BSCC (The),                        |         |                     |                  |                                   | Ecuador Government Bond, Reg. S     |         |                     |                  |                                   |
| Reg. S 7,625% 07/11/2024                                   |         |                     |                  |                                   | 9,65% 13/12/2026                    |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
| 205.749  |         |                     |                  |                                   | 0,11                                |         |                     |                  |                                   |
| Oil and Gas Holding Co. BSCC (The),                        |         |                     |                  |                                   | Ecuador Government Bond, Reg. S     |         |                     |                  |                                   |
| Reg. S 8,375% 07/11/2028                                   |         |                     |                  |                                   | 7,875% 23/01/2028                   |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
| 204.252  |         |                     |                  |                                   | 0,11                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Petroamazonas EP, Reg. S 4,625%     |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 16/02/2020                          |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD                                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 194.251                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0,10                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Petroamazonas EP, Reg. S 4,625%     |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 06/11/2020                          |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD                                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 186.872                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0,10                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>726.866</b>                      |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,39</b>                         |         |                     |                  |                                   |
| <i>Weißrussland</i>  |         |                     |                  |                                   | <i>Ägypten</i>                      |         |                     |                  |                                   |
| Belarus Government Bond, Reg. S                            |         |                     |                  |                                   | Egypt Government Bond, Reg. S       |         |                     |                  |                                   |
| 6,875% 28/02/2023  |         |                     |                  |                                   | 6,125% 31/01/2022                   |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
| 204.618  |         |                     |                  |                                   | 0,11                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Egypt Government Bond, Reg. S       |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 5,875% 11/06/2025                   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Egypt Government Bond, Reg. S       |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 7,903% 21/02/2048                   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD                                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 173.005                             |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0,09                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>552.157</b>                      |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,30</b>                         |         |                     |                  |                                   |
| <i>Bermuda</i>   |         |                     |                  |                                   | <i>El Salvador</i>                  |         |                     |                  |                                   |
| Bermuda Government Bond, Reg. S                            |         |                     |                  |                                   | El Salvador Government Bond, Reg. S |         |                     |                  |                                   |
| 3,717% 25/01/2027  |         |                     |                  |                                   | 7,375% 01/12/2019                   |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
| 191.532  |         |                     |                  |                                   | 0,10                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | El Salvador Government Bond, Reg. S |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 7,75% 24/01/2023                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | El Salvador Government Bond, Reg. S |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 8,875% 30/01/2025                   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | El Salvador Government Bond, Reg. S |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 8,25% 10/04/2032                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | USD                                 |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 40.000                              |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 40.445                              |         |                     |                  |                                   |
|  |         |                     |                  |                                   | 0,02                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>606.604</b>                      |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,33</b>                         |         |                     |                  |                                   |
| <i>Brasilien</i>   |         |                     |                  |                                   | <i>Äthiopien</i>                    |         |                     |                  |                                   |
| Brazil Government Bond 5%                                  |         |                     |                  |                                   | Ethiopia Government Bond, Reg. S    |         |                     |                  |                                   |
| 27/01/2045   |         |                     |                  |                                   | 6,625% 11/12/2024                   |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
| 350.368  |         |                     |                  |                                   | 0,19                                |         |                     |                  |                                   |
| Brazil Notas do Tesouro Nacional 10%                       |         |                     |                  |                                   | 01/01/2021                          |         |                     |                  |                                   |
| BRL  |         |                     |                  |                                   | 7.020                               |         |                     |                  |                                   |
| 1.984.083  |         |                     |                  |                                   | 1,07                                |         |                     |                  |                                   |
| Brazil Notas do Tesouro Nacional 10%                       |         |                     |                  |                                   | 01/01/2023                          |         |                     |                  |                                   |
| BRL  |         |                     |                  |                                   | 2.340                               |         |                     |                  |                                   |
| 662.475  |         |                     |                  |                                   | 0,36                                |         |                     |                  |                                   |
| Brazil Notas do Tesouro Nacional, FRN                      |         |                     |                  |                                   | 2719,25% 15/08/2022                 |         |                     |                  |                                   |
| BRL  |         |                     |                  |                                   | 1.634                               |         |                     |                  |                                   |
| 1.444.318  |         |                     |                  |                                   | 0,78                                |         |                     |                  |                                   |
| Cemig Geracao e Transmissao SA,                            |         |                     |                  |                                   | Reg. S 9,25% 05/12/2024             |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
| 213.342  |         |                     |                  |                                   | 0,11                                |         |                     |                  |                                   |
| Federative Republic of Brazil 10000%                       |         |                     |                  |                                   | 01/01/2027                          |         |                     |                  |                                   |
| BRL  |         |                     |                  |                                   | 2.920                               |         |                     |                  |                                   |
| 826.393  |         |                     |                  |                                   | 0,45                                |         |                     |                  |                                   |
| NOTA DO TESOURO NACIONAL, FRN                              |         |                     |                  |                                   | 0% 01/01/2025                       |         |                     |                  |                                   |
| BRL  |         |                     |                  |                                   | 930                                 |         |                     |                  |                                   |
| 262.507  |         |                     |                  |                                   | 0,14                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>5.743.486</b>                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>3,10</b>                         |         |                     |                  |                                   |
| <i>Chile</i>   |         |                     |                  |                                   | <i>Gabun</i>                        |         |                     |                  |                                   |
| Bonos de la Tesoreria de la Republica                      |         |                     |                  |                                   | Gabon Government Bond, Reg. S       |         |                     |                  |                                   |
| en pesos 4,5% 28/02/2021                                   |         |                     |                  |                                   | 6,95% 16/06/2025                    |         |                     |                  |                                   |
| CLP  |         |                     |                  |                                   | 220.000.000                         |         |                     |                  |                                   |
| 328.232  |         |                     |                  |                                   | 0,17                                |         |                     |                  |                                   |
| Bonos de la Tesoreria de la Republica                      |         |                     |                  |                                   | 01/03/2026                          |         |                     |                  |                                   |
| en pesos 4,5% 01/03/2026                                   |         |                     |                  |                                   | 01/03/2026                          |         |                     |                  |                                   |
| CLP  |         |                     |                  |                                   | 830.000.000                         |         |                     |                  |                                   |
| 1.238.570  |         |                     |                  |                                   | 0,67                                |         |                     |                  |                                   |
| Empresa Nacional del Petroleo, Reg. S                      |         |                     |                  |                                   | 5,25% 06/11/2029                    |         |                     |                  |                                   |
| USD  |         |                     |                  |                                   | 200.000                             |         |                     |                  |                                   |
| 203.217  |         |                     |                  |                                   | 0,11                                |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>1.770.019</b>                    |         |                     |                  |                                   |
|  |         |                     |                  |                                   | <b>0,95</b>                         |         |                     |                  |                                   |

# JPMorgan Funds - Total Emerging Markets Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Georgien</i>  |         |                     |                  |                                   | <i>Kasachstan</i>   |         |                     |                  |                                   |
| Georgian Railway JSC, Reg. S 7,75%<br>11/07/2022             | USD     | 200.000             | 207.426          | 0,11                              | Kazakhstan Temir Zholy National Co.<br>JSC, Reg. S 4,85% 17/11/2027     | USD     | 670.000             | 648.212          | 0,35                              |
|  |         |                     | <b>207.426</b>   | <b>0,11</b>                       | KazMunayGas National Co. JSC, Reg. S<br>6,375% 24/10/2048               | USD     | 200.000             | 202.193          | 0,11                              |
|  |         |                     |                  |                                   |   |         |                     | <b>850.405</b>   | <b>0,46</b>                       |
| <i>Ghana</i>   |         |                     |                  |                                   | <i>Kenia</i>  |         |                     |                  |                                   |
| Ghana Government Bond, Reg. S<br>8,627% 16/06/2049           | USD     | 200.000             | 174.897          | 0,09                              | Kenya Government Bond, Reg. S   | USD     | 200.000             | 188.437          | 0,10                              |
|  |         |                     | <b>174.897</b>   | <b>0,09</b>                       | Kenya Government Bond, Reg. S 7,25%<br>28/02/2028                       | USD     | 200.000             | 179.320          | 0,10                              |
|  |         |                     |                  |                                   |   |         |                     | <b>367.757</b>   | <b>0,20</b>                       |
| <i>Honduras</i>  |         |                     |                  |                                   | <i>Libanon</i>  |         |                     |                  |                                   |
| Honduras Government Bond, Reg. S<br>6,25% 19/01/2027         | USD     | 200.000             | 196.265          | 0,11                              | Lebanon Government Bond 6,375%<br>09/03/2020                            | USD     | 100.000             | 96.579           | 0,05                              |
| Honduras Government Bond, Reg. S,<br>FRN 7,5% 15/03/2024     | USD     | 200.000             | 210.498          | 0,11                              | Lebanon Government Bond, Reg. S<br>5,45% 28/11/2019                     | USD     | 100.000             | 96.749           | 0,05                              |
|  |         |                     | <b>406.763</b>   | <b>0,22</b>                       | Lebanon Government Bond, Reg. S<br>8,25% 12/04/2021                     | USD     | 245.000             | 233.239          | 0,13                              |
|  |         |                     |                  |                                   | Lebanon Government Bond, Reg. S 6%<br>27/01/2023                        | USD     | 93.000              | 78.912           | 0,04                              |
|  |         |                     |                  |                                   | Lebanon Government Bond, Reg. S<br>6,65% 22/04/2024                     | USD     | 112.000             | 94.003           | 0,05                              |
|  |         |                     |                  |                                   | Lebanon Government Bond, Reg. S<br>6,65% 03/11/2028                     | USD     | 223.000             | 172.337          | 0,10                              |
|  |         |                     |                  |                                   |   |         |                     | <b>771.819</b>   | <b>0,42</b>                       |
| <i>Ungarn</i>  |         |                     |                  |                                   | <i>Luxemburg</i>  |         |                     |                  |                                   |
| Hungary Government Bond 0,5%<br>21/04/2021                   | HUF     | 188.500.000         | 662.629          | 0,36                              | Russian Agricultural Bank OJSC, Reg. S<br>8,5% 16/10/2023               | USD     | 200.000             | 200.706          | 0,11                              |
| Hungary Government Bond 1,75%<br>26/10/2022                  | HUF     | 57.500.000          | 205.374          | 0,11                              |   |         |                     | <b>200.706</b>   | <b>0,11</b>                       |
| Hungary Government Bond 5,75%<br>22/11/2023                  | USD     | 120.000             | 129.972          | 0,07                              | <i>Mazedonien</i>   |         |                     |                  |                                   |
| Hungary Government Bond 5,375%<br>25/03/2024                 | USD     | 400.000             | 428.840          | 0,23                              | Former Yugoslav Republic of<br>Macedonia, Reg. S 2,75% 18/01/2025       | EUR     | 108.000             | 120.466          | 0,06                              |
| Hungary Government Bond 3%<br>26/06/2024                     | HUF     | 71.230.000          | 264.223          | 0,14                              |   |         |                     | <b>120.466</b>   | <b>0,06</b>                       |
| Hungary Government Bond 2,5%<br>24/10/2024                   | HUF     | 19.180.000          | 69.277           | 0,04                              | <i>Mexiko</i>   |         |                     |                  |                                   |
| Hungary Government Bond 5,5%<br>24/06/2025                   | HUF     | 212.840.000         | 891.347          | 0,48                              | Banco Nacional de Comercio Exterior<br>SNC, Reg. S, FRN 3,8% 11/08/2026 | USD     | 200.000             | 191.613          | 0,10                              |
| Hungary Government Bond 2,75%<br>22/12/2026                  | HUF     | 50.000.000          | 176.363          | 0,10                              | Mexican Bonos 650% 10/06/2021   | MXN     | 19.000              | 92.365           | 0,05                              |
| Hungary Government Bond 3%<br>27/10/2027                     | HUF     | 57.350.000          | 205.188          | 0,11                              | Mexican Bonos 1000% 05/12/2024  | MXN     | 171.000             | 925.557          | 0,50                              |
| MFB Magyar Fejlesztési Bank Zrt.,<br>Reg. S 6,25% 21/10/2020 | USD     | 200.000             | 208.712          | 0,11                              | Mexican Bonos 750% 03/06/2027   | MXN     | 295.000             | 1.395.410        | 0,75                              |
|  |         |                     | <b>3.241.925</b> | <b>1,75</b>                       | Mexican Bonos 775% 29/05/2031   | MXN     | 110.000             | 517.388          | 0,28                              |
|  |         |                     |                  |                                   | Mexican Bonos, FRN 575% 05/03/2026                                      | MXN     | 37.000              | 159.370          | 0,09                              |
|  |         |                     |                  |                                   | Mexico Government Bond 650%   | MXN     | 385.000             | 1.840.734        | 0,99                              |
|  |         |                     |                  |                                   | Mexico Government Bond 3,75%<br>11/01/2028                              | USD     | 200.000             | 187.475          | 0,10                              |
|  |         |                     |                  |                                   | Mexico Government Bond 5,55%<br>21/01/2045                              | USD     | 200.000             | 202.798          | 0,11                              |
|  |         |                     |                  |                                   | Mexico Government Bond, FRN 800%<br>07/12/2023                          | MXN     | 51.000              | 253.434          | 0,14                              |
|  |         |                     |                  |                                   | Mexico Government Bond, FRN 1000%<br>20/11/2036                         | MXN     | 2.117               | 11.871           | 0,01                              |
|  |         |                     |                  |                                   | Petroleos Mexicanos 6,5% 13/03/2027                                     | USD     | 151.000             | 142.319          | 0,08                              |
|  |         |                     |                  |                                   | Petroleos Mexicanos 6,5% 23/01/2029                                     | USD     | 50.000              | 46.592           | 0,03                              |
|  |         |                     |                  |                                   | Petroleos Mexicanos 6,75%<br>21/09/2047                                 | USD     | 100.000             | 83.048           | 0,04                              |
|  |         |                     |                  |                                   | Petroleos Mexicanos, FRN 6,421%<br>11/03/2022                           | USD     | 131.000             | 131.536          | 0,07                              |
|  |         |                     |                  |                                   | United Mexican States, FRN 775%<br>23/11/2034                           | MXN     | 10.000              | 46.218           | 0,02                              |
|  |         |                     |                  |                                   |   |         |                     | <b>6.227.728</b> | <b>3,36</b>                       |
|  |         |                     |                  |                                   | <i>Mongolei</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Mongolia Government Bond, Reg. S<br>10,875% 06/04/2021                  | USD     | 200.000             | 220.893          | 0,12                              |
|  |         |                     |                  |                                   |   |         |                     | <b>220.893</b>   | <b>0,12</b>                       |
|  |         |                     |                  |                                   | <i>Marokko</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | OCP SA, Reg. S 4,5% 22/10/2025  | USD     | 200.000             | 192.193          | 0,10                              |
|  |         |                     |                  |                                   |   |         |                     | <b>192.193</b>   | <b>0,10</b>                       |
|  |         |                     |                  |                                   | <i>Niederlande</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Petrobras Global Finance BV 5,999%<br>27/01/2028                        | USD     | 50.000              | 47.299           | 0,03                              |
|  |         |                     |                  |                                   |   |         |                     | <b>47.299</b>    | <b>0,03</b>                       |
| <i>Jamaika</i>   |         |                     |                  |                                   | <i>Jordanien</i>  |         |                     |                  |                                   |
| Jamaica Government Bond 8%<br>15/03/2039                     | USD     | 250.000             | 286.598          | 0,16                              | Jordan Government Bond, Reg. S<br>7,375% 10/10/2047                     | USD     | 200.000             | 178.420          | 0,10                              |
| Jamaica Government Bond 7,875%<br>28/07/2045                 | USD     | 200.000             | 228.018          | 0,12                              |   |         |                     | <b>178.420</b>   | <b>0,10</b>                       |
|  |         |                     | <b>514.616</b>   | <b>0,28</b>                       |   |         |                     |                  |                                   |

**JPMorgan Funds - Total Emerging Markets Income Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <i>Nigeria</i>  |         |                     |                  |                                   | Romania Government Bond, Reg. S<br>6,75% 07/02/2022          |         |                     |                  |                                   |
| Federal Republic of Nigeria 12,5%<br>22/01/2026                 | NGN     | 29.923.000          | 71.051           | 0,04                              |  | USD     | 100.000             | 107.717          | 0,06                              |
| Nigeria Government Bond, Reg. S<br>6,75% 28/01/2021             | USD     | 300.000             | 304.095          | 0,16                              |  | USD     | 200.000             | 205.760          | 0,11                              |
| Nigeria Government Bond, Reg. S<br>7,625% 21/11/2025            | USD     | 200.000             | 193.848          | 0,10                              |  | USD     | 100.000             | 96.690           | 0,05                              |
| Nigeria Government Bond, Reg. S<br>8,747% 21/01/2031            | USD     | 200.000             | 194.914          | 0,11                              |  |         |                     | <b>1.075.331</b> | <b>0,58</b>                       |
| Nigeria Government Bond, Reg. S<br>9,248% 21/01/2049            | USD     | 200.000             | 194.849          | 0,11                              | <i>Russland</i>  |         |                     |                  |                                   |
|   |         |                     | <b>958.757</b>   | <b>0,52</b>                       | Russian Federal Bond - OFZ 7,6%<br>20/07/2022                | RUB     | 29.000.000          | 412.264          | 0,22                              |
| <i>Oman</i>   |         |                     |                  |                                   | Russian Federal Bond - OFZ 7,1%<br>16/10/2024                | RUB     | 74.970.000          | 1.018.532        | 0,55                              |
| Oman Government Bond, Reg. S 4,75%<br>15/06/2026                | USD     | 200.000             | 173.469          | 0,09                              | Russian Federal Bond - OFZ 7,75%<br>16/09/2026               | RUB     | 59.573.000          | 823.560          | 0,45                              |
| Oman Government Bond, Reg. S<br>5,375% 08/03/2027               | USD     | 200.000             | 175.588          | 0,10                              | Russian Federal Bond - OFZ 7,05%<br>19/01/2028               | RUB     | 30.310.000          | 427.486          | 0,23                              |
| Oman Government Bond, Reg. S 6,75%<br>17/01/2048                | USD     | 200.000             | 165.552          | 0,09                              | Russian Foreign Bond - Eurobond, Reg.<br>S 4,875% 16/09/2023 | USD     | 200.000             | 304.107          | 0,16                              |
|   |         |                     | <b>514.609</b>   | <b>0,28</b>                       | Russian Foreign Bond - Eurobond,<br>Reg. S 5,875% 16/09/2043 | USD     | 400.000             | 204.101          | 0,11                              |
| <i>Pakistan</i>   |         |                     |                  |                                   |  |         |                     | 422.482          | 0,23                              |
| Pakistan Government Bond, Reg. S<br>7,25% 15/04/2019            | USD     | 200.000             | 199.964          | 0,11                              |  |         |                     | <b>3.612.532</b> | <b>1,95</b>                       |
|   |         |                     | <b>199.964</b>   | <b>0,11</b>                       | <i>Saudi-Arabien</i>   |         |                     |                  |                                   |
| <i>Panama</i>   |         |                     |                  |                                   | Saudi Government Bond, Reg. S 5%<br>17/04/2049               | USD     | 200.000             | 193.402          | 0,10                              |
| Aeropuerto Internacional de Tocumen<br>SA, Reg. S 5% 18/11/2048 | USD     | 200.000             | 199.240          | 0,11                              |  |         |                     | <b>193.402</b>   | <b>0,10</b>                       |
| Panama Government Bond 9,375%<br>01/04/2029                     | USD     | 200.000             | 280.029          | 0,15                              | <i>Senegal</i>   |         |                     |                  |                                   |
| Panama Government Bond 6,7%<br>26/01/2036                       | USD     | 200.000             | 245.494          | 0,13                              | Senegal Government Bond, Reg. S<br>6,75% 13/03/2048          | USD     | 200.000             | 166.368          | 0,09                              |
|   |         |                     | <b>724.763</b>   | <b>0,39</b>                       |  |         |                     | <b>166.368</b>   | <b>0,09</b>                       |
| <i>Paraguay</i>   |         |                     |                  |                                   | <i>Serbien</i>   |         |                     |                  |                                   |
| Paraguay Government Bond, Reg. S<br>4,625% 25/01/2023           | USD     | 200.000             | 201.861          | 0,11                              | Serbia Government Bond, Reg. S<br>4,875% 25/02/2020          | USD     | 200.000             | 201.978          | 0,11                              |
| Paraguay Government Bond, Reg. S<br>4,7% 27/03/2027             | USD     | 200.000             | 197.648          | 0,11                              | Serbia Treasury 4,5% 05/04/2020                              | RSD     | 1.000.000           | 9.833            | 0,00                              |
| Paraguay Government Bond, Reg. S<br>6,1% 11/08/2044             | USD     | 224.000             | 232.356          | 0,12                              | Serbia Treasury 5,875% 08/02/2028                            | RSD     | 24.000.000          | 251.232          | 0,14                              |
|   |         |                     | <b>631.865</b>   | <b>0,34</b>                       |  |         |                     | <b>463.043</b>   | <b>0,25</b>                       |
| <i>Peru</i>   |         |                     |                  |                                   | <i>Südafrika</i>   |         |                     |                  |                                   |
| Peru Government Bond, Reg. S, 144A<br>5,94% 12/02/2029          | PEN     | 1.180.000           | 356.600          | 0,19                              | South Africa Government Bond 10,5%<br>21/12/2026             | ZAR     | 33.090.369          | 2.509.083        | 1,35                              |
| Peru Government Bond, Reg. S 6,95%<br>12/08/2031                | PEN     | 795.000             | 255.582          | 0,14                              | South Africa Government Bond 4,3%<br>12/10/2028              | USD     | 400.000             | 357.200          | 0,19                              |
| Petrolés del Peru SA, Reg. S 4,75%<br>19/06/2032                | USD     | 600.000             | 576.573          | 0,31                              | South Africa Government Bond 8%<br>31/01/2030                | ZAR     | 6.503.924           | 409.180          | 0,22                              |
|   |         |                     | <b>1.188.755</b> | <b>0,64</b>                       | South Africa Government Bond 7%<br>28/02/2031                | ZAR     | 9.150.999           | 523.040          | 0,28                              |
| <i>Philippinen</i>  |         |                     |                  |                                   | South Africa Government Bond 8,25%<br>31/03/2032             | ZAR     | 8.897.064           | 556.006          | 0,30                              |
| Philippine Government Bond 4,625%<br>04/12/2022                 | PHP     | 8.500.000           | 149.227          | 0,08                              | South Africa Government Bond 6,25%<br>31/03/2036             | ZAR     | 1.417.530           | 70.265           | 0,04                              |
| Philippine Government Bond 5,5%<br>08/03/2023                   | PHP     | 16.260.000          | 293.704          | 0,16                              | South Africa Government Bond 8,5%<br>31/01/2037              | ZAR     | 8.863.753           | 546.942          | 0,30                              |
| Philippine Government Bond 5,75%<br>12/04/2025                  | PHP     | 4.741.686           | 84.854           | 0,05                              | South Africa Government Bond 9%<br>31/01/2040                | ZAR     | 908.835             | 58.120           | 0,03                              |
| Philippine Government Bond 8%<br>19/07/2031                     | PHP     | 2.000.000           | 41.186           | 0,02                              | South Africa Government Bond 6,25%<br>08/03/2041             | USD     | 200.000             | 194.671          | 0,11                              |
|   |         |                     | <b>568.971</b>   | <b>0,31</b>                       | South Africa Government Bond 8,75%<br>31/01/2044             | ZAR     | 1.245.094           | 77.117           | 0,04                              |
| <i>Polen</i>  |         |                     |                  |                                   | South Africa Government Bond 8,75%<br>28/02/2048             | ZAR     | 10.366.808          | 641.542          | 0,35                              |
| Poland Government Bond 2,25%<br>25/04/2022                      | PLN     | 2.500.000           | 673.148          | 0,36                              | Transnet SOC Ltd., Reg. S 4%<br>26/07/2022                   | USD     | 300.000             | 281.757          | 0,15                              |
| Poland Government Bond 4%<br>25/10/2023                         | PLN     | 3.370.000           | 971.189          | 0,52                              |  |         |                     | <b>6.224.923</b> | <b>3,36</b>                       |
| Poland Government Bond 3,25%<br>25/07/2025                      | PLN     | 1.000.000           | 277.933          | 0,15                              | <i>Sri Lanka</i>   |         |                     |                  |                                   |
| Poland Government Bond 2,5%<br>25/07/2026                       | PLN     | 1.446.000           | 380.764          | 0,21                              | Sri Lanka Government Bond, Reg. S<br>6% 14/01/2019           | USD     | 400.000             | 399.386          | 0,22                              |
| Poland Government Bond 2,75%<br>25/04/2028                      | PLN     | 5.967.000           | 1.579.312        | 0,85                              | Sri Lanka Government Bond, Reg. S<br>5,75% 18/04/2023        | USD     | 200.000             | 184.998          | 0,10                              |
|   |         |                     | <b>3.882.346</b> | <b>2,09</b>                       |  |         |                     | <b>584.384</b>   | <b>0,32</b>                       |
| <i>Rumänien</i>   |         |                     |                  |                                   | <i>Thailand</i>  |         |                     |                  |                                   |
| Romania Government Bond 3,25%<br>29/04/2024                     | RON     | 440.000             | 102.296          | 0,06                              | Thailand Government Bond 3,65%<br>17/12/2021                 | THB     | 17.807.000          | 577.411          | 0,31                              |
| Romania Government Bond 4,75%<br>24/02/2025                     | RON     | 1.280.000           | 320.154          | 0,17                              | Thailand Government Bond 2%<br>17/12/2022                    | THB     | 12.000.000          | 369.519          | 0,20                              |
| Romania Government Bond 5%<br>12/02/2029                        | RON     | 975.000             | 242.714          | 0,13                              | Thailand Government Bond 3,625%<br>16/06/2023                | THB     | 2.971.000           | 97.631           | 0,05                              |
|   |         |                     |                  |                                   | Thailand Government Bond 2,4%<br>17/12/2023                  | THB     | 6.300.000           | 196.824          | 0,11                              |

**JPMorgan Funds - Total Emerging Markets Income Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Thailand Government Bond 3,85%<br>12/12/2025                        | THB     | 7.039.000           | 238.017           | 0,13                              | <i>Aktien</i>                                    |         |                     |                  |                                   |
| Thailand Government Bond 2,125%<br>17/12/2026                       | THB     | 5.100.000           | 154.147           | 0,08                              | <i>Brasilien</i>                                 |         |                     |                  |                                   |
| Thailand Government Bond 3,58%<br>17/12/2027                        | THB     | 22.070.000          | 743.069           | 0,40                              | Ambev SA   | BRL     | 372.169             | 1.477.135        | 0,80                              |
| Thailand Government Bond 2,875%<br>17/12/2028                       | THB     | 17.240.000          | 550.362           | 0,30                              | B3 Seguridade Participacoes SA                   | BRL     | 225.131             | 1.605.589        | 0,86                              |
| Thailand Government Bond 3,65%<br>20/06/2031                        | THB     | 1.300.000           | 43.908            | 0,02                              | Cielo SA   | BRL     | 168.200             | 386.405          | 0,21                              |
| Thailand Government Bond 3,775%<br>25/06/2032                       | THB     | 8.600.000           | 293.006           | 0,16                              | Engie Brasil Energia SA                          | BRL     | 67.657              | 579.648          | 0,31                              |
| Thailand Government Bond 3,4%<br>17/06/2036                         | THB     | 2.700.000           | 87.768            | 0,05                              | Itau Unibanco Holding SA Preference              | BRL     | 262.812             | 2.406.551        | 1,30                              |
| Thailand Government Bond, Reg. S<br>1,25% 12/03/2028                | THB     | 8.900.000           | 269.260           | 0,14                              | Petrobras Distribuidora SA                       | BRL     | 106.415             | 705.123          | 0,38                              |
| Thailand Government Bond, Reg. S,<br>FRN 1,2% 14/07/2021            | THB     | 2.000.000           | 66.908            | 0,04                              |  |         |                     | <b>7.160.451</b> | <b>3,86</b>                       |
|   |         |                     | <b>3.687.830</b>  | <b>1,99</b>                       | <i>Kaimaninseln</i>                              |         |                     |                  |                                   |
| <i>Trinidad und Tobago</i>  |         |                     |                   |                                   | Sands China Ltd.                                 | HKD     | 211.200             | 921.458          | 0,50                              |
| Petroleum Co. of Trinidad & Tobago<br>Ltd., Reg. S 9,75% 14/08/2019 | USD     | 100.000             | 95.570            | 0,05                              | WH Group Ltd., Reg. S                            | HKD     | 898.500             | 693.405          | 0,37                              |
|   |         |                     | <b>95.570</b>     | <b>0,05</b>                       |  |         |                     | <b>1.614.863</b> | <b>0,87</b>                       |
| <i>Türkei</i>   |         |                     |                   |                                   | <i>Chile</i>                                     |         |                     |                  |                                   |
| Turkey Government Bond 23%<br>12/08/2020                            | TRY     | 1.691.922           | 337.420           | 0,18                              | Banco Santander Chile, ADR                       | USD     | 16.809              | 498.219          | 0,27                              |
| Turkey Government Bond 9,2%<br>22/09/2021                           | TRY     | 887.292             | 137.490           | 0,07                              |  |         |                     | <b>498.219</b>   | <b>0,27</b>                       |
| Turkey Government Bond 11%<br>02/03/2022                            | TRY     | 1.666.667           | 263.136           | 0,14                              | <i>China</i>                                     |         |                     |                  |                                   |
| Turkey Government Bond 10,7%<br>17/08/2022                          | TRY     | 92.747              | 14.223            | 0,01                              | China Construction Bank Corp. 'H'                | HKD     | 2.979.000           | 2.454.934        | 1,32                              |
| Turkey Government Bond 3,25%<br>23/03/2023                          | USD     | 600.000             | 539.865           | 0,29                              | China Life Insurance Co. Ltd. 'H'                | HKD     | 353.000             | 750.347          | 0,41                              |
| Turkey Government Bond 10,6%<br>11/02/2026                          | TRY     | 1.600.000           | 233.121           | 0,13                              | China Pacific Insurance Group Co. Ltd.<br>'H'    | HKD     | 528.800             | 1.709.676        | 0,92                              |
| Turkey Government Bond 5,2%<br>16/02/2026                           | EUR     | 100.000             | 114.241           | 0,06                              | Ping An Insurance Group Co. of China<br>Ltd. 'H' | HKD     | 215.000             | 1.897.346        | 1,02                              |
| Turkey Government Bond 12,4%<br>08/03/2028                          | TRY     | 946.589             | 149.583           | 0,08                              |  |         |                     | <b>6.812.303</b> | <b>3,67</b>                       |
|   |         |                     | <b>1.789.079</b>  | <b>0,96</b>                       | <i>Tschechische Republik</i>                     |         |                     |                  |                                   |
| <i>Ukraine</i>  |         |                     |                   |                                   | Komerční banka A/S                               | CZK     | 32.332              | 1.215.246        | 0,66                              |
| Ukraine Government Bond, Reg. S<br>7,75% 01/09/2019                 | USD     | 100.000             | 99.275            | 0,05                              | Moneta Money Bank A/S, Reg. S                    | CZK     | 59.892              | 193.533          | 0,10                              |
| Ukraine Government Bond, Reg. S<br>7,75% 01/09/2020                 | USD     | 400.000             | 387.274           | 0,21                              |  |         |                     | <b>1.408.779</b> | <b>0,76</b>                       |
| Ukraine Government Bond, Reg. S<br>8,994% 01/02/2024                | USD     | 200.000             | 186.998           | 0,10                              | <i>Hongkong</i>                                  |         |                     |                  |                                   |
| Ukraine Government Bond, Reg. S<br>7,375% 25/09/2032                | USD     | 200.000             | 159.692           | 0,09                              | China Mobile Ltd.                                | HKD     | 140.500             | 1.350.206        | 0,73                              |
|   |         |                     | <b>833.239</b>    | <b>0,45</b>                       | China Overseas Land & Investment Ltd.            | HKD     | 738.000             | 2.536.793        | 1,37                              |
| <i>Großbritannien</i>   |         |                     |                   |                                   | China Resources Power Holdings Co.<br>Ltd.       | HKD     | 1.078.000           | 2.071.230        | 1,12                              |
| State Savings Bank of Ukraine, STEP,<br>Reg. S 9,625% 20/03/2025    | USD     | 200.000             | 190.106           | 0,10                              | CNOOC Ltd.                                       | HKD     | 678.000             | 1.046.475        | 0,56                              |
|   |         |                     | <b>190.106</b>    | <b>0,10</b>                       | Guangdong Investment Ltd.                        | HKD     | 418.000             | 810.067          | 0,44                              |
| <i>Uruguay</i>  |         |                     |                   |                                   | Hang Seng Bank Ltd.                              | HKD     | 67.300              | 1.510.023        | 0,81                              |
| Uruguay Government Bond 7,875%<br>15/01/2033                        | USD     | 250.000             | 328.427           | 0,18                              |  |         |                     | <b>9.324.794</b> | <b>5,03</b>                       |
| Uruguay Government Bond 4,975%<br>20/04/2055                        | USD     | 400.000             | 382.284           | 0,21                              | <i>Ungarn</i>                                    |         |                     |                  |                                   |
| Uruguay Government Bond, Reg. S<br>9,875% 20/06/2022                | UYU     | 3.260.000           | 99.621            | 0,05                              | OTP Bank Nyrt.                                   | HUF     | 52.219              | 2.091.663        | 1,13                              |
|   |         |                     | <b>810.332</b>    | <b>0,44</b>                       |  |         |                     | <b>2.091.663</b> | <b>1,13</b>                       |
| <i>Britische Jungferninseln</i>                                     |         |                     |                   |                                   | <i>Indien</i>                                    |         |                     |                  |                                   |
| Mimmetals Bounteous Finance BVI Ltd.,<br>Reg. S 4,2% 27/07/2026     | USD     | 200.000             | 195.029           | 0,11                              | Coal India Ltd.                                  | INR     | 72.383              | 249.775          | 0,14                              |
|   |         |                     | <b>195.029</b>    | <b>0,11</b>                       | Infosys Ltd., ADR                                | USD     | 113.859             | 1.071.982        | 0,58                              |
| <i>Anleihen insgesamt</i>   |         |                     | <b>67.020.882</b> | <b>36,14</b>                      | ITC Ltd.   | INR     | 192.768             | 778.117          | 0,42                              |
|   |         |                     |                   |                                   | Tata Consultancy Services Ltd.                   | INR     | 67.188              | 1.823.344        | 0,98                              |
|   |         |                     |                   |                                   | <i>Indonesien</i>                                |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Telekomunikasi Indonesia Persero Tbk.<br>PT      | IDR     | 7.824.800           | 2.043.263        | 1,10                              |
|   |         |                     |                   |                                   |  |         |                     | <b>2.043.263</b> | <b>1,10</b>                       |
|   |         |                     |                   |                                   | <i>Mexiko</i>                                    |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Bolsa Mexicana de Valores SAB de CV              | MXN     | 172.180             | 295.879          | 0,16                              |
|   |         |                     |                   |                                   | Fibra Uno Administracion SA de CV,<br>REIT       | MXN     | 868.475             | 961.806          | 0,52                              |
|   |         |                     |                   |                                   | Kimberly-Clark de Mexico SAB de CV<br>'A'        | MXN     | 808.612             | 1.278.065        | 0,69                              |
|   |         |                     |                   |                                   | Wal-Mart de Mexico SAB de CV                     | MXN     | 707.694             | 1.795.201        | 0,97                              |
|   |         |                     |                   |                                   |  |         |                     | <b>4.330.951</b> | <b>2,34</b>                       |
|   |         |                     |                   |                                   | <i>Russland</i>                                  |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Airosa PJSC                                      | USD     | 783.653             | 1.102.077        | 0,59                              |
|   |         |                     |                   |                                   | Moscow Exchange MICEX-RTS PJSC                   | USD     | 1.144.115           | 1.327.546        | 0,72                              |
|   |         |                     |                   |                                   | Sberbank of Russia PJSC                          | USD     | 1.285.787           | 3.454.308        | 1,86                              |
|   |         |                     |                   |                                   | Severstal PJSC, Reg. S, GDR                      | USD     | 29.983              | 410.767          | 0,22                              |
|   |         |                     |                   |                                   |  |         |                     | <b>6.294.698</b> | <b>3,39</b>                       |
|   |         |                     |                   |                                   | <i>Saudi-Arabien</i>                             |         |                     |                  |                                   |
|   |         |                     |                   |                                   | Al Rajhi Bank                                    | SAR     | 84.849              | 1.974.653        | 1,06                              |
|   |         |                     |                   |                                   |  |         |                     | <b>1.974.653</b> | <b>1,06</b>                       |

# JPMorgan Funds - Total Emerging Markets Income Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Südafrika</b>  |         |                     |                    |                                   |  |         |                     |                    |                                   |
| Absa Group Ltd.   | ZAR     | 52.727              | 592.305            | 0,32                              | Malaysia Government Bond 4,07%   | MYR     | 90.000              | 21.667             | 0,01                              |
| AVI Ltd.  | ZAR     | 134.316             | 953.148            | 0,51                              | 30/09/2026   |         |                     |                    |                                   |
| Bid Corp. Ltd.  | ZAR     | 24.990              | 460.056            | 0,25                              | Malaysia Government Bond 4,232%  | MYR     | 200.000             | 47.552             | 0,03                              |
| FirstRand Ltd.  | ZAR     | 256.449             | 1.166.876          | 0,63                              | 30/06/2031   |         |                     |                    |                                   |
| SPAR Group Ltd. (The)   | ZAR     | 54.965              | 792.928            | 0,43                              | Malaysia Government Bond 3,844%  | MYR     | 472.000             | 106.794            | 0,06                              |
| Vodacom Group Ltd.  | ZAR     | 112.947             | 1.035.497          | 0,56                              | 15/04/2033   |         |                     |                    |                                   |
|   |         |                     | <b>5.000.810</b>   | <b>2,70</b>                       | Malaysia Government Bond 4,642%  | MYR     | 1.000.000           | 246.584            | 0,13                              |
|   |         |                     |                    |                                   | 07/11/2033   |         |                     |                    |                                   |
|   |         |                     |                    |                                   |  |         |                     | <b>2.651.863</b>   | <b>1,43</b>                       |
| <b>Südkorea</b>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| KT&G Corp.  | KRW     | 15.857              | 1.447.235          | 0,78                              | <b>Mexiko</b>  |         |                     |                    |                                   |
| Orange Life Insurance Ltd., Reg. S  | KRW     | 10.768              | 270.685            | 0,15                              | Petroleos Mexicanos 6% 05/03/2020  | USD     | 100.000             | 101.412            | 0,05                              |
| Samsung Electronics Co. Ltd.  | KRW     | 63.610              | 2.206.680          | 1,19                              | Petroleos Mexicanos 6,375%   | USD     | 200.000             | 202.669            | 0,11                              |
| Samsung Fire & Marine Insurance Co. Ltd.  | KRW     | 7.004               | 1.691.552          | 0,91                              | 04/02/2021   |         |                     |                    |                                   |
| SK Telecom Co. Ltd., ADR  | USD     | 13.436              | 360.824            | 0,19                              |  |         |                     | <b>304.081</b>     | <b>0,16</b>                       |
|   |         |                     | <b>5.976.976</b>   | <b>3,22</b>                       | <b>Peru</b>  |         |                     |                    |                                   |
|   |         |                     |                    |                                   | Corp. Financiera de Desarrollo SA, Reg. S 4,75% 08/02/2022   | USD     | 200.000             | 203.278            | 0,11                              |
| <b>Supranational</b>  |         |                     |                    |                                   |  |         |                     |                    |                                   |
| HKT Trust & HKT Ltd.  | HKD     | 947.000             | 1.362.533          | 0,73                              | Peru Government Bond, Reg. S 6,35% 12/08/2028  | PEN     | 3.849.000           | 1.200.324          | 0,65                              |
|   |         |                     | <b>1.362.533</b>   | <b>0,73</b>                       | Peru Government Bond, Reg. S 5,94% 12/02/2029  | PEN     | 90.000              | 27.153             | 0,01                              |
|   |         |                     |                    |                                   | Peru Government Bond, Reg. S 6,9% 12/08/2037   | PEN     | 230.000             | 73.528             | 0,04                              |
|   |         |                     |                    |                                   |  |         |                     | <b>1.504.283</b>   | <b>0,81</b>                       |
| <b>Taiwan</b>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| Asustek Computer, Inc.  | TWD     | 131.000             | 862.829            | 0,47                              | <b>Venezuela, Plurinationaler Staat Bolivien</b>   |         |                     |                    |                                   |
| Chicony Electronics Co. Ltd.  | TWD     | 99.451              | 203.589            | 0,11                              | Petroleos de Venezuela SA, Reg. S 8,5% 27/10/2020  | USD     | 75.000              | 70.235             | 0,04                              |
| Delta Electronics, Inc.   | TWD     | 179.292             | 758.419            | 0,41                              |  |         |                     | <b>70.235</b>      | <b>0,04</b>                       |
| MediaTek, Inc.  | TWD     | 135.000             | 1.008.468          | 0,54                              |  |         |                     |                    |                                   |
| Mega Financial Holding Co. Ltd.   | TWD     | 1.213.000           | 1.029.194          | 0,56                              | <b>Anleihen insgesamt</b>  |         |                     | <b>4.582.885</b>   | <b>2,47</b>                       |
| Novatek Microelectronics Corp.  | TWD     | 129.000             | 600.565            | 0,32                              | <b>Aktien</b>  |         |                     |                    |                                   |
| President Chain Store Corp.   | TWD     | 82.000              | 835.968            | 0,45                              | <b>China</b>   |         |                     |                    |                                   |
| Quanta Computer, Inc.   | TWD     | 701.000             | 1.210.203          | 0,65                              | Fuyao Glass Industry Group Co. Ltd.  | CNH     | 493.242             | 1.634.475          | 0,88                              |
| Taiwan Mobile Co. Ltd.  | TWD     | 492.000             | 1.710.849          | 0,92                              | Henan Shuanghui Investment & Development Co. Ltd. 'A'  | CNH     | 96.760              | 332.182            | 0,18                              |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR  | USD     | 147.983             | 5.535.304          | 2,99                              | Huayu Automotive Systems Co. Ltd. 'A'  | CNH     | 708.750             | 1.896.937          | 1,02                              |
| Vanguard International Semiconductor Corp.  | TWD     | 317.000             | 616.778            | 0,33                              | Inner Mongolia Yili Industrial Group Co. Ltd. 'A'  | CNH     | 437.698             | 1.456.786          | 0,79                              |
|   |         |                     | <b>14.372.166</b>  | <b>7,75</b>                       | Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'  | CNH     | 48.045              | 662.175            | 0,36                              |
|   |         |                     |                    |                                   | Midea Group Co. Ltd. 'A'   | CNH     | 219.500             | 1.177.039          | 0,63                              |
|   |         |                     |                    |                                   | SAIC Motor Corp. Ltd. 'A'  | CNH     | 328.463             | 1.274.348          | 0,69                              |
|   |         |                     |                    |                                   |  |         |                     | <b>8.433.942</b>   | <b>4,55</b>                       |
|   |         |                     |                    |                                   | <b>Aktien insgesamt</b>  |         |                     | <b>8.433.942</b>   | <b>4,55</b>                       |
| <b>Thailand</b>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| Siam Cement PCL (The)   | THB     | 71.900              | 965.771            | 0,52                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b>  |         |                     | <b>13.016.827</b>  | <b>7,02</b>                       |
| Siam Commercial Bank PCL (The)  | THB     | 489.400             | 2.013.666          | 1,09                              |  |         |                     |                    |                                   |
| Thai Oil PCL  | THB     | 192.800             | 395.155            | 0,21                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                              |         |                     |                    |                                   |
|   |         |                     | <b>3.374.592</b>   | <b>1,82</b>                       | <b>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</b>  |         |                     |                    |                                   |
|   |         |                     |                    |                                   | <b>Luxemburg</b>   |         |                     |                    |                                   |
| <b>Türkei</b>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| Tofas Turk Otomobil Fabrikasi A/S   | TRY     | 50.558              | 161.124            | 0,09                              | JPMorgan Emerging Markets Corporate Bond Fund - JPM Emerging Markets Corporate Bond X (acc) - USD <sup>†</sup> | USD     | 146.523             | 17.991.506         | 9,70                              |
| Tupras Türkiye Petrol Rafinerileri A/S  | TRY     | 20.671              | 454.597            | 0,24                              |  |         |                     | <b>17.991.506</b>  | <b>9,70</b>                       |
|   |         |                     | <b>615.721</b>     | <b>0,33</b>                       | <b>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</b>                                     |         |                     | <b>17.991.506</b>  | <b>9,70</b>                       |
|   |         |                     |                    |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                   |         |                     | <b>17.991.506</b>  | <b>9,70</b>                       |
|   |         |                     |                    |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>177.624.919</b> | <b>95,77</b>                      |
| <b>Vereinigte Arabische Emirate</b>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| Emaar Development PJSC  | AED     | 311.917             | 369.419            | 0,20                              | <b>Bankguthaben</b>  |         |                     | <b>6.237.325</b>   | <b>3,36</b>                       |
| First Abu Dhabi Bank PJSC   | AED     | 274.714             | 1.045.632          | 0,56                              | <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>1.616.786</b>   | <b>0,87</b>                       |
|   |         |                     | <b>1.415.051</b>   | <b>0,76</b>                       | <b>Nettovermögen insgesamt</b>   |         |                     | <b>185.479.030</b> | <b>100,00</b>                     |
|   |         |                     |                    |                                   |  |         |                     |                    |                                   |
|   |         |                     | <b>79.595.704</b>  | <b>42,91</b>                      |  |         |                     |                    |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                               |         |                     |                    |                                   |  |         |                     |                    |                                   |
|   |         |                     | <b>146.616.586</b> | <b>79,05</b>                      |  |         |                     |                    |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   |  |         |                     |                    |                                   |
| <b>Anleihen</b>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| <b>Kolumbien</b>  |         |                     |                    |                                   |  |         |                     |                    |                                   |
| Colombia Government Bond, Reg. S 10% 24/07/2024   | COP     | 144.400.000         | 52.423             | 0,03                              |  |         |                     |                    |                                   |
|   |         |                     | <b>52.423</b>      | <b>0,03</b>                       |  |         |                     |                    |                                   |
| <b>Malaysia</b>   |         |                     |                    |                                   |  |         |                     |                    |                                   |
| Malaysia Government Bond 3,492% 31/03/2020  | MYR     | 100.000             | 24.200             | 0,01                              |  |         |                     |                    |                                   |
| Malaysia Government Bond 4,16% 15/07/2021   | MYR     | 292.000             | 71.587             | 0,04                              |  |         |                     |                    |                                   |
| Malaysia Government Bond 3,882% 10/03/2022  | MYR     | 3.400.000           | 827.412            | 0,45                              |  |         |                     |                    |                                   |
| Malaysia Government Bond 3,48% 15/03/2023   | MYR     | 151.000             | 36.073             | 0,02                              |  |         |                     |                    |                                   |
| Malaysia Government Bond 3,8% 17/08/2023  | MYR     | 700.000             | 168.941            | 0,09                              |  |         |                     |                    |                                   |
| Malaysia Government Bond 4,181% 15/07/2024  | MYR     | 2.430.000           | 595.124            | 0,32                              |  |         |                     |                    |                                   |
| Malaysia Government Bond 3,955% 15/09/2025  | MYR     | 2.100.000           | 505.929            | 0,27                              |  |         |                     |                    |                                   |

**JPMorgan Funds - Total Emerging Markets Income Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Luxemburg   | 9,81                 |
| China   | 8,24                 |
| Taiwan  | 7,75                 |
| Brasilien   | 6,96                 |
| Südafrika   | 6,06                 |
| Mexiko  | 5,86                 |
| Russland  | 5,34                 |
| Hongkong  | 5,03                 |
| Indonesien  | 4,08                 |
| Thailand  | 3,81                 |
| Südkorea  | 3,22                 |
| Ungarn  | 2,88                 |
| Kolumbien   | 2,35                 |
| Indien  | 2,12                 |
| Polen   | 2,09                 |
| Peru  | 1,45                 |
| Malaysia  | 1,43                 |
| Türkei  | 1,29                 |
| Chile   | 1,22                 |
| Saudi-Arabien   | 1,16                 |
| Kaimaninseln  | 0,87                 |
| Vereinigte Arabische Emirate  | 0,76                 |
| Tschechische Republik   | 0,76                 |
| Supranational   | 0,73                 |
| Argentinien   | 0,67                 |
| Rumänien  | 0,58                 |
| Nigeria   | 0,52                 |
| Kasachstan  | 0,46                 |
| Ukraine   | 0,45                 |
| Dominikanische Republik   | 0,44                 |
| Uruguay   | 0,44                 |
| Libanon   | 0,42                 |
| Ecuador   | 0,39                 |
| Panama  | 0,39                 |
| Paraguay  | 0,34                 |
| Aserbaidschan   | 0,33                 |
| El Salvador   | 0,33                 |
| Sri Lanka   | 0,32                 |
| Philippinen   | 0,31                 |
| Ägypten   | 0,30                 |
| Jamaika   | 0,28                 |
| Oman  | 0,28                 |
| Serbien   | 0,25                 |
| Kroatien  | 0,23                 |
| Bahrain   | 0,22                 |
| Honduras  | 0,22                 |
| Irak  | 0,21                 |
| Angola  | 0,20                 |
| Kenia   | 0,20                 |
| Mongolei  | 0,12                 |
| Georgien  | 0,11                 |
| Weißrussland  | 0,11                 |
| Pakistan  | 0,11                 |
| Britische Jungferninseln  | 0,11                 |
| Elfenbeinküste  | 0,10                 |
| Marokko   | 0,10                 |
| Äthiopien   | 0,10                 |
| Bermuda   | 0,10                 |
| Costa Rica  | 0,10                 |
| Großbritannien  | 0,10                 |
| Gabun   | 0,10                 |
| Jordanien   | 0,10                 |
| Ghana   | 0,09                 |
| Senegal   | 0,09                 |
| Mazedonien  | 0,06                 |
| Trinidad und Tobago   | 0,05                 |
| Venezuela, Plurinationaler Staat Bolivien   | 0,04                 |
| Niederlande   | 0,03                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>95,77</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 4,23                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Taiwan  | 9,91                 |
| China   | 9,44                 |
| Brasilien   | 7,27                 |
| Luxemburg   | 7,06                 |
| Mexiko  | 6,63                 |
| Russland  | 6,35                 |
| Südafrika   | 5,45                 |
| Hongkong  | 5,16                 |
| Südkorea  | 4,27                 |
| Indien  | 3,90                 |
| Indonesien  | 3,73                 |
| Ungarn  | 3,41                 |
| Thailand  | 2,84                 |
| Türkei  | 2,16                 |
| Saudi-Arabien   | 2,15                 |
| Kaimaninseln  | 1,34                 |
| Tschechische Republik   | 1,27                 |
| Kolumbien   | 1,25                 |
| Chile   | 1,10                 |
| Polen   | 1,04                 |
| Vereinigte Arabische Emirate                                      | 1,04                 |
| Argentinien   | 1,01                 |
| Malaysia  | 0,99                 |
| Supranational   | 0,79                 |
| Peru  | 0,74                 |
| Angola  | 0,53                 |
| El Salvador   | 0,49                 |
| Kasachstan  | 0,42                 |
| Uruguay   | 0,35                 |
| Weißrussland  | 0,31                 |
| Costa Rica  | 0,30                 |
| Irak  | 0,29                 |
| Ägypten   | 0,24                 |
| Serbien   | 0,23                 |
| Nigeria   | 0,23                 |
| Panama  | 0,22                 |
| Paraguay  | 0,21                 |
| Libanon   | 0,21                 |
| Dominikanische Republik   | 0,21                 |
| Sri Lanka   | 0,20                 |
| Ecuador   | 0,18                 |
| Oman  | 0,18                 |
| Großbritannien  | 0,18                 |
| Kroatien  | 0,16                 |
| Venezuela, Plurinationaler Staat Bolivien                         | 0,16                 |
| Ukraine   | 0,12                 |
| Mongolei  | 0,11                 |
| Elfenbeinküste  | 0,11                 |
| Georgien  | 0,11                 |
| Armenien  | 0,10                 |
| Aserbaidschan   | 0,10                 |
| Kenia   | 0,10                 |
| Äthiopien   | 0,10                 |
| Philippinen   | 0,10                 |
| Senegal   | 0,09                 |
| Mazedonien  | 0,06                 |
| Jamaika   | 0,06                 |
| Rumänien  | 0,05                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>96,81</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 3,19                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - Total Emerging Markets Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| BRL  | 4.692.120        | USD               | 1.202.166         | 18/01/2019 | Citibank                | 7.586                                    | 0,01                 |
| BRL  | 794.025          | USD               | 204.614           | 18/01/2019 | Goldman Sachs           | 106                                      | -                    |
| CNH  | 3.145.532        | USD               | 452.832           | 18/01/2019 | Goldman Sachs           | 4.827                                    | -                    |
| COP  | 244.458.903      | USD               | 74.620            | 18/01/2019 | BNP Paribas             | 595                                      | -                    |
| EGP  | 3.739.365        | USD               | 204.897           | 22/01/2019 | Standard Chartered      | 2.487                                    | -                    |
| EUR  | 385.552          | PLN               | 1.660.532         | 18/01/2019 | State Street            | 231                                      | -                    |
| EUR  | 11.947           | USD               | 13.637            | 18/01/2019 | State Street            | 42                                       | -                    |
| HUF  | 125.758.089      | EUR               | 388.022           | 18/01/2019 | Citibank                | 4.375                                    | -                    |
| HUF  | 185.261.917      | USD               | 654.974           | 18/01/2019 | Barclays                | 5.962                                    | -                    |
| HUF  | 34.119.421       | USD               | 119.358           | 18/01/2019 | BNP Paribas             | 2.366                                    | -                    |
| HUF  | 37.874.823       | USD               | 133.589           | 18/01/2019 | State Street            | 1.533                                    | -                    |
| HUF  | 78.957.440       | USD               | 277.753           | 18/01/2019 | Toronto-Dominion Bank   | 3.934                                    | -                    |
| IDR  | 4.171.046.683    | USD               | 283.866           | 18/01/2019 | BNP Paribas             | 5.029                                    | -                    |
| IDR  | 9.421.663.230    | USD               | 646.349           | 18/01/2019 | Standard Chartered      | 6.215                                    | -                    |
| INR  | 181.434.589      | USD               | 2.485.558         | 18/01/2019 | Goldman Sachs           | 109.157                                  | 0,06                 |
| KRW  | 490.725.276      | USD               | 434.545           | 18/01/2019 | Standard Chartered      | 5.633                                    | -                    |
| MXN  | 1.490.419        | USD               | 74.620            | 18/01/2019 | Barclays                | 1.028                                    | -                    |
| MXN  | 1.977.021        | USD               | 97.666            | 18/01/2019 | Goldman Sachs           | 2.679                                    | -                    |
| MXN  | 5.883.710        | USD               | 286.233           | 18/01/2019 | HSBC                    | 12.400                                   | 0,01                 |
| MXN  | 3.185.922        | USD               | 155.685           | 18/01/2019 | RBC                     | 6.019                                    | -                    |
| MXN  | 14.369.713       | USD               | 708.884           | 18/01/2019 | Standard Chartered      | 20.464                                   | 0,01                 |
| MXN  | 24.453.988       | USD               | 1.200.159         | 18/01/2019 | Toronto-Dominion Bank   | 41.026                                   | 0,02                 |
| MYR  | 1.001.102        | USD               | 240.190           | 18/01/2019 | Standard Chartered      | 2.002                                    | -                    |
| PEN  | 3.325.388        | USD               | 983.402           | 18/01/2019 | HSBC                    | 2.492                                    | -                    |
| PLN  | 1.666.990        | EUR               | 383.748           | 18/01/2019 | Citibank                | 3.550                                    | -                    |
| PLN  | 991.739          | USD               | 263.258           | 18/01/2019 | Toronto-Dominion Bank   | 256                                      | -                    |
| RON  | 490.283          | USD               | 120.083           | 18/01/2019 | Deutsche Bank           | 137                                      | -                    |
| THB  | 15.240.151       | USD               | 465.078           | 18/01/2019 | Credit Suisse           | 5.697                                    | -                    |
| THB  | 14.515.919       | USD               | 440.551           | 18/01/2019 | HSBC                    | 7.853                                    | 0,01                 |
| THB  | 3.629.975        | USD               | 110.846           | 18/01/2019 | Societe Generale        | 1.285                                    | -                    |
| TRY  | 1.197.106        | USD               | 220.072           | 18/01/2019 | Barclays                | 4.028                                    | -                    |
| TRY  | 10.106.773       | USD               | 1.785.721         | 18/01/2019 | Citibank                | 106.288                                  | 0,06                 |
| TRY  | 883.642          | USD               | 161.650           | 18/01/2019 | HSBC                    | 3.770                                    | -                    |
| TRY  | 614.215          | USD               | 109.866           | 18/01/2019 | Standard Chartered      | 5.116                                    | -                    |
| USD  | 17.825           | AUD               | 24.672            | 07/01/2019 | Barclays                | 435                                      | -                    |
| USD  | 6.773            | AUD               | 9.582             | 07/01/2019 | BNP Paribas             | 19                                       | -                    |
| USD  | 21.302           | AUD               | 29.560            | 07/01/2019 | Citibank                | 468                                      | -                    |
| USD  | 2.200            | AUD               | 3.061             | 07/01/2019 | Deutsche Bank           | 43                                       | -                    |
| USD  | 16.250           | AUD               | 22.696            | 07/01/2019 | Merrill Lynch           | 253                                      | -                    |
| USD  | 9.972            | AUD               | 13.817            | 07/01/2019 | National Australia Bank | 234                                      | -                    |
| USD  | 3.999            | AUD               | 5.421             | 07/01/2019 | RBC                     | 179                                      | -                    |
| USD  | 26.011           | AUD               | 36.082            | 17/01/2019 | Citibank                | 574                                      | -                    |
| USD  | 3.518            | AUD               | 4.883             | 17/01/2019 | Goldman Sachs           | 76                                       | -                    |
| USD  | 4.056            | AUD               | 5.578             | 17/01/2019 | HSBC                    | 124                                      | -                    |
| USD  | 52.441           | AUD               | 72.088            | 17/01/2019 | National Australia Bank | 1.620                                    | -                    |
| USD  | 39.963           | AUD               | 54.853            | 17/01/2019 | Toronto-Dominion Bank   | 1.293                                    | -                    |
| USD  | 439.252          | AUD               | 610.429           | 18/01/2019 | Citibank                | 8.907                                    | 0,01                 |
| USD  | 4.636            | AUD               | 6.572             | 05/02/2019 | National Australia Bank | 1  | -                    |
| USD  | 2.202.525        | BRL               | 8.295.371         | 18/01/2019 | Goldman Sachs           | 63.761                                   | 0,04                 |
| USD  | 70.817           | BRL               | 265.234           | 18/01/2019 | J.P. Morgan             | 2.433                                    | -                    |
| USD  | 75.107           | BRL               | 290.747           | 18/01/2019 | Standard Chartered      | 145                                      | -                    |
| USD  | 440.483          | CLP               | 295.268.944       | 18/01/2019 | Citibank                | 14.661                                   | 0,01                 |
| USD  | 442.408          | CLP               | 298.359.989       | 18/01/2019 | Goldman Sachs           | 12.128                                   | 0,01                 |
| USD  | 860.083          | COP               | 2.734.499.448     | 18/01/2019 | Goldman Sachs           | 18.732                                   | 0,01                 |
| USD  | 333.796          | EUR               | 286.127           | 18/01/2019 | State Street            | 6.186                                    | -                    |
| USD  | 544.741          | HUF               | 152.438.233       | 14/01/2019 | Goldman Sachs           | 1.072                                    | -                    |
| USD  | 3.316.854        | HUF               | 927.923.412       | 14/01/2019 | HSBC                    | 7.424                                    | 0,01                 |
| USD  | 80.066           | IDR               | 1.151.429.146     | 18/01/2019 | Standard Chartered      | 316                                      | -                    |
| USD  | 115.515          | PEN               | 388.165           | 18/01/2019 | J.P. Morgan             | 434                                      | -                    |
| USD  | 153.918          | PLN               | 579.231           | 18/01/2019 | RBC                     | 12                                       | -                    |
| USD  | 554.660          | RUB               | 36.986.349        | 18/01/2019 | Citibank                | 23.113                                   | 0,01                 |
| USD  | 5.197.295        | RUB               | 348.216.116       | 18/01/2019 | Goldman Sachs           | 192.924                                  | 0,11                 |
| USD  | 79.802           | RUB               | 5.462.870         | 18/01/2019 | HSBC                    | 1.293                                    | -                    |
| USD  | 169.029          | ZAR               | 2.342.146         | 18/01/2019 | HSBC                    | 6.613                                    | 0,01                 |
| USD  | 302.886          | ZAR               | 4.165.874         | 18/01/2019 | Standard Chartered      | 14.004                                   | 0,01                 |
| USD  | 1.486.345        | ZAR               | 21.036.222        | 18/01/2019 | Toronto-Dominion Bank   | 27.587                                   | 0,02                 |
| ZAR  | 419.368          | USD               | 28.766            | 18/01/2019 | Toronto-Dominion Bank   | 315                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>793.547</b>                           | <b>0,43</b>          |
| AUD  | 49.199           | USD               | 36.075            | 07/01/2019 | Barclays                | (1.398)                                  | -                    |
| AUD  | 3.530            | USD               | 2.540             | 07/01/2019 | Goldman Sachs           | (52)                                     | -                    |
| AUD  | 23.195           | USD               | 16.681            | 07/01/2019 | Merrill Lynch           | (332)                                    | -                    |
| AUD  | 12.699           | USD               | 9.167             | 07/01/2019 | National Australia Bank | (216)                                    | -                    |
| AUD  | 2.126.767        | USD               | 1.550.530         | 17/01/2019 | ANZ                     | (51.214)                                 | (0,03)               |
| AUD  | 7.617            | USD               | 5.579             | 17/01/2019 | BNP Paribas             | (210)                                    | -                    |
| AUD  | 5.503            | USD               | 4.009             | 17/01/2019 | Citibank                | (130)                                    | -                    |
| AUD  | 9.685            | USD               | 7.080             | 17/01/2019 | Goldman Sachs           | (253)                                    | -                    |
| AUD  | 52.659           | USD               | 38.086            | 17/01/2019 | National Australia Bank | (963)                                    | -                    |
| AUD  | 13.160           | USD               | 9.593             | 17/01/2019 | Toronto-Dominion Bank   | (316)                                    | -                    |
| AUD  | 610.429          | USD               | 441.317           | 18/01/2019 | HSBC                    | (10.971)                                 | (0,01)               |
| AUD  | 15.163           | USD               | 10.705            | 05/02/2019 | BNP Paribas             | (11)                                     | -                    |
| BRL  | 306.306          | USD               | 79.512            | 18/01/2019 | BNP Paribas             | (538)                                    | -                    |



JPMorgan Funds - Total Emerging Markets Income Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| CLP   | 50.147.982       | USD               | 73.897            | 18/01/2019 | Citibank                | (1.576)                                  | -                    |
| CLP   | 319.822.682      | USD               | 465.606           | 18/01/2019 | Credit Suisse           | (4.374)                                  | -                    |
| CLP   | 214.394.304      | USD               | 316.767           | 18/01/2019 | Goldman Sachs           | (7.578)                                  | (0,01)               |
| CLP   | 80.587.100       | USD               | 120.100           | 18/01/2019 | Standard Chartered      | (3.881)                                  | -                    |
| COP   | 317.314.727      | USD               | 98.221            | 18/01/2019 | Citibank                | (590)                                    | -                    |
| COP   | 12.368.267.586   | USD               | 3.889.417         | 18/01/2019 | Goldman Sachs           | (83.948)                                 | (0,05)               |
| COP   | 1.064.162.607    | USD               | 333.612           | 18/01/2019 | HSBC                    | (6.190)                                  | -                    |
| CZK   | 41.528.639       | USD               | 1.848.809         | 18/01/2019 | Deutsche Bank           | (4.091)                                  | -                    |
| EUR   | 386.219          | HUF               | 124.335.489       | 18/01/2019 | Citibank                | (1.365)                                  | -                    |
| HUF   | 141.296.291      | USD               | 506.505           | 18/01/2019 | Deutsche Bank           | (2.418)                                  | -                    |
| HUF   | 99.832.717       | USD               | 357.361           | 18/01/2019 | HSBC                    | (1.199)                                  | -                    |
| PEN   | 327.041          | USD               | 96.990            | 18/01/2019 | Goldman Sachs           | (31)                                     | -                    |
| PLN   | 7.388.264        | USD               | 1.976.719         | 18/01/2019 | Citibank                | (13.594)                                 | (0,01)               |
| PLN   | 1.675.488        | USD               | 447.687           | 18/01/2019 | Toronto-Dominion Bank   | (2.495)                                  | -                    |
| RON   | 3.622.643        | USD               | 889.407           | 18/01/2019 | Citibank                | (1.116)                                  | -                    |
| RUB   | 29.305.222       | USD               | 432.460           | 18/01/2019 | Credit Suisse           | (11.302)                                 | (0,01)               |
| USD   | 74.620           | BRL               | 293.327           | 18/01/2019 | BNP Paribas             | (1.008)                                  | -                    |
| USD   | 209.285          | BRL               | 812.968           | 18/01/2019 | Goldman Sachs           | (319)                                    | -                    |
| USD   | 1.334.364        | CNH               | 9.255.423         | 18/01/2019 | Goldman Sachs           | (12.254)                                 | (0,01)               |
| USD   | 205.912          | EGP               | 3.739.365         | 22/01/2019 | HSBC                    | (1.472)                                  | -                    |
| USD   | 113.248          | EUR               | 99.874            | 18/01/2019 | ANZ                     | (1.106)                                  | -                    |
| USD   | 70.233           | HUF               | 19.860.628        | 18/01/2019 | HSBC                    | (621)                                    | -                    |
| USD   | 115.678          | HUF               | 32.772.828        | 18/01/2019 | Societe Generale        | (1.242)                                  | -                    |
| USD   | 423.675          | HUF               | 119.939.336       | 18/01/2019 | Toronto-Dominion Bank   | (4.219)                                  | -                    |
| USD   | 105.732          | IDR               | 1.565.520.858     | 18/01/2019 | BNP Paribas             | (2.699)                                  | -                    |
| USD   | 268.685          | IDR               | 3.991.979.959     | 18/01/2019 | Citibank                | (7.808)                                  | (0,01)               |
| USD   | 278.834          | IDR               | 4.108.548.844     | 18/01/2019 | HSBC                    | (5.732)                                  | -                    |
| USD   | 72.247           | IDR               | 1.051.265.920     | 18/01/2019 | Standard Chartered      | (566)                                    | -                    |
| USD   | 435.090          | KRW               | 490.725.276       | 18/01/2019 | Goldman Sachs           | (5.988)                                  | -                    |
| USD   | 190.406          | MXN               | 3.884.123         | 18/01/2019 | Barclays                | (6.736)                                  | -                    |
| USD   | 430.178          | MXN               | 8.759.550         | 18/01/2019 | Citibank                | (14.421)                                 | (0,01)               |
| USD   | 1.316.620        | MXN               | 27.017.550        | 18/01/2019 | Goldman Sachs           | (54.681)                                 | (0,03)               |
| USD   | 4.612.347        | MXN               | 92.986.059        | 18/01/2019 | HSBC                    | (107.245)                                | (0,06)               |
| USD   | 83.888           | MXN               | 1.728.071         | 18/01/2019 | National Australia Bank | (3.822)                                  | -                    |
| USD   | 238.550          | MYR               | 1.001.102         | 18/01/2019 | Standard Chartered      | (3.641)                                  | -                    |
| USD   | 58.019           | PHP               | 3.077.784         | 18/01/2019 | BNP Paribas             | (646)                                    | -                    |
| USD   | 465.078          | PHP               | 24.760.305        | 18/01/2019 | Citibank                | (6.869)                                  | (0,01)               |
| USD   | 300.103          | PHP               | 15.799.223        | 18/01/2019 | HSBC                    | (1.041)                                  | -                    |
| USD   | 89.190           | PHP               | 4.717.794         | 18/01/2019 | Standard Chartered      | (734)                                    | -                    |
| USD   | 633.558          | PLN               | 2.403.916         | 18/01/2019 | HSBC                    | (5.183)                                  | -                    |
| USD   | 155.859          | PLN               | 588.462           | 18/01/2019 | State Street            | (501)                                    | -                    |
| USD   | 389.283          | PLN               | 1.467.268         | 18/01/2019 | Toronto-Dominion Bank   | (582)                                    | -                    |
| USD   | 203.999          | RON               | 836.519           | 18/01/2019 | UBS                     | (1.120)                                  | -                    |
| USD   | 78.550           | THB               | 2.574.280         | 18/01/2019 | BNP Paribas             | (971)                                    | -                    |
| USD   | 1.002.297        | THB               | 32.949.898        | 18/01/2019 | Deutsche Bank           | (15.540)                                 | (0,01)               |
| USD   | 106.178          | THB               | 3.509.608         | 18/01/2019 | Goldman Sachs           | (2.235)                                  | -                    |
| USD   | 650.595          | THB               | 21.459.968        | 18/01/2019 | HSBC                    | (12.313)                                 | (0,01)               |
| USD   | 332.873          | THB               | 10.912.576        | 18/01/2019 | Standard Chartered      | (4.221)                                  | -                    |
| USD   | 222.069          | TRY               | 1.210.180         | 18/01/2019 | Barclays                | (4.480)                                  | -                    |
| USD   | 354.410          | TRY               | 1.939.353         | 18/01/2019 | BNP Paribas             | (8.640)                                  | (0,01)               |
| USD   | 102.307          | TRY               | 547.425           | 18/01/2019 | Standard Chartered      | (172)                                    | -                    |
| ZAR   | 1.066.440        | USD               | 75.567            | 18/01/2019 | Barclays                | (1.615)                                  | -                    |
| ZAR   | 1.737.244        | USD               | 121.644           | 18/01/2019 | Goldman Sachs           | (1.175)                                  | -                    |
| ZAR   | 3.247.794        | USD               | 226.310           | 18/01/2019 | RBC                     | (1.091)                                  | -                    |
| ZAR   | 6.200.233        | USD               | 452.126           | 18/01/2019 | Toronto-Dominion Bank   | (22.171)                                 | (0,01)               |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(538.332)</b>                         | <b>(0,29)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                         | <b>255.215</b>                           | <b>0,14</b>          |

# JPMorgan Funds - US Aggregate Bond Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung   | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|-----------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | <b>Kolumbien</b>  |           |                     |                  |                                   |
| <i>Anleihen</i>  |         |                     |                  |                                   | Colombia Government Bond 4%<br>26/02/2024                               |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 1.000.000 | 991.675             |                  | 0,03                              |
|  |         |                     |                  |                                   | Colombia Government Bond 7,375%<br>18/09/2037                           |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 500.000   | 606.820             |                  | 0,02                              |
|  |         |                     |                  |                                   | Colombia Government Bond 5%<br>15/06/2045                               |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 374.000   | 357.099             |                  | 0,01                              |
|  |         |                     |                  |                                   | Ecopetrol SA 5,875% 18/09/2023  |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 226.000   | 236.363             |                  | 0,01                              |
|  |         |                     |                  |                                   | Ecopetrol SA 5,375% 26/06/2026  |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 464.000   | 468.455             |                  | 0,02                              |
|  |         |                     |                  |                                   |   |           | <b>2.660.412</b>    |                  | <b>0,09</b>                       |
|  |         |                     |                  |                                   | <b>Finnland</b>   |           |                     |                  |                                   |
|  |         |                     |                  |                                   | Nordea Bank Abp, 144A 4,875%<br>27/01/2020                              |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 900.000   | 915.647             |                  | 0,03                              |
|  |         |                     |                  |                                   |   |           | <b>2.366.351</b>    |                  | <b>0,08</b>                       |
|  |         |                     |                  |                                   | <b>Frankreich</b>   |           |                     |                  |                                   |
|  |         |                     |                  |                                   | Credit Agricole SA, 144A 4,375%<br>17/03/2025                           |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 400.000   | 389.046             |                  | 0,01                              |
|  |         |                     |                  |                                   | Societe Generale SA, 144A 2,5%<br>08/04/2021                            |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 400.000   | 392.174             |                  | 0,01                              |
|  |         |                     |                  |                                   | Societe Generale SA, 144A 4,25%<br>14/04/2025                           |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 700.000   | 670.828             |                  | 0,02                              |
|  |         |                     |                  |                                   | Total Capital International SA 3,75%<br>10/04/2024                      |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 149.000   | 151.277             |                  | 0,01                              |
|  |         |                     |                  |                                   |   |           | <b>1.603.325</b>    |                  | <b>0,05</b>                       |
|  |         |                     |                  |                                   | <b>Deutschland</b>  |           |                     |                  |                                   |
|  |         |                     |                  |                                   | Deutsche Bank AG 4,25% 14/10/2021                                       |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 1.284.000 | 1.265.215           |                  | 0,04                              |
|  |         |                     |                  |                                   | Deutsche Bank AG 3,3% 16/11/2022  |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 800.000   | 740.976             |                  | 0,03                              |
|  |         |                     |                  |                                   | Deutsche Bank AG 3,7% 30/05/2024  |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 400.000   | 362.328             |                  | 0,01                              |
|  |         |                     |                  |                                   |   |           | <b>2.368.519</b>    |                  | <b>0,08</b>                       |
|  |         |                     |                  |                                   | <b>Guernsey</b>   |           |                     |                  |                                   |
|  |         |                     |                  |                                   | Credit Suisse Group Funding Guernsey<br>Ltd. 3,8% 09/06/2023            |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 250.000   | 245.450             |                  | 0,01                              |
|  |         |                     |                  |                                   | Credit Suisse Group Funding Guernsey<br>Ltd. 3,75% 26/03/2025           |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 2.618.000 | 2.505.374           |                  | 0,08                              |
|  |         |                     |                  |                                   |   |           | <b>2.750.824</b>    |                  | <b>0,09</b>                       |
|  |         |                     |                  |                                   | <b>Irland</b>   |           |                     |                  |                                   |
|  |         |                     |                  |                                   | AerCap Ireland Capital DAC 3,3%<br>23/01/2023                           |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 390.000   | 371.598             |                  | 0,01                              |
|  |         |                     |                  |                                   | AerCap Ireland Capital DAC 3,5%<br>15/01/2025                           |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 390.000   | 354.921             |                  | 0,01                              |
|  |         |                     |                  |                                   | GE Capital International Funding Co.<br>Unlimited Co. 2,342% 15/11/2020 |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 3.397.000 | 3.277.069           |                  | 0,11                              |
|  |         |                     |                  |                                   | GE Capital International Funding Co.<br>Unlimited Co. 3,373% 15/11/2025 |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 287.000   | 255.836             |                  | 0,01                              |
|  |         |                     |                  |                                   | GE Capital International Funding Co.<br>Unlimited Co. 4,418% 15/11/2035 |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 6.173.000 | 5.184.116           |                  | 0,17                              |
|  |         |                     |                  |                                   | Johnson Controls International plc 5,7%<br>01/03/2041                   |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 320.000   | 326.554             |                  | 0,01                              |
|  |         |                     |                  |                                   | Johnson Controls International plc<br>5,25% 01/12/2041                  |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 500.000   | 482.999             |                  | 0,02                              |
|  |         |                     |                  |                                   | Johnson Controls International plc<br>STEP 4,95% 02/07/2064             |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 500.000   | 462.885             |                  | 0,02                              |
|  |         |                     |                  |                                   | Shire Acquisitions Investments Ireland<br>DAC 2,875% 23/09/2023         |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 445.000   | 421.604             |                  | 0,01                              |
|  |         |                     |                  |                                   | Shire Acquisitions Investments Ireland<br>DAC 3,2% 23/09/2026           |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 1.000.000 | 911.565             |                  | 0,03                              |
|  |         |                     |                  |                                   |   |           | <b>12.049.147</b>   |                  | <b>0,40</b>                       |
|  |         |                     |                  |                                   | <b>Japan</b>  |           |                     |                  |                                   |
|  |         |                     |                  |                                   | Dai-ichi Life Insurance Co. Ltd. (The),<br>FRN, 144A 4% Perpetual       |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 734.000   | 678.311             |                  | 0,02                              |
|  |         |                     |                  |                                   | Mitsubishi UFJ Financial Group, Inc.<br>2,95% 01/03/2021                |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 717.000   | 709.471             |                  | 0,03                              |
|  |         |                     |                  |                                   | Mitsubishi UFJ Financial Group, Inc.<br>2,998% 22/02/2022               |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 413.000   | 406.853             |                  | 0,01                              |
|  |         |                     |                  |                                   | Mitsubishi UFJ Financial Group, Inc.<br>2,527% 13/09/2023               |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 294.000   | 280.622             |                  | 0,01                              |
|  |         |                     |                  |                                   | Mitsubishi UFJ Trust & Banking Corp.,<br>144A 2,45% 16/10/2019          |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 500.000   | 497.145             |                  | 0,02                              |
|  |         |                     |                  |                                   | Mizuho Financial Group, Inc. 2,953%<br>28/02/2022                       |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 435.000   | 426.413             |                  | 0,02                              |
|  |         |                     |                  |                                   | Nomura Holdings, Inc. 6,7%<br>04/03/2020                                |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 192.000   | 199.558             |                  | 0,01                              |
|  |         |                     |                  |                                   | Sumitomo Mitsui Financial Group, Inc.<br>2,442% 19/10/2021              |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 398.000   | 387.682             |                  | 0,01                              |
|  |         |                     |                  |                                   | Sumitomo Mitsui Financial Group, Inc.<br>2,846% 11/01/2022              |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 1.000.000 | 980.345             |                  | 0,03                              |
|  |         |                     |                  |                                   | Sumitomo Mitsui Financial Group, Inc.<br>2,784% 12/07/2022              |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 1.000.000 | 973.740             |                  | 0,03                              |
|  |         |                     |                  |                                   | Sumitomo Mitsui Financial Group, Inc.<br>2,778% 18/10/2022              |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 1.068.000 | 1.036.697           |                  | 0,04                              |
|  |         |                     |                  |                                   |   |           | <b>2.613.483</b>    |                  | <b>0,09</b>                       |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   |   |           |                     |                  |                                   |
|  |         |                     |                  |                                   | CK Hutchison International 16 Ltd.,<br>144A 1,875% 03/10/2021           |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 669.000   | 641.728             |                  | 0,02                              |
|  |         |                     |                  |                                   | CK Hutchison International 16 Ltd.,<br>144A 2,75% 03/10/2026            |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 1.050.000 | 965.659             |                  | 0,03                              |
|  |         |                     |                  |                                   | Hutchinson Whampoa International 12 II<br>Ltd., 144A 3,25% 08/11/2022   |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 363.000   | 359.673             |                  | 0,01                              |
|  |         |                     |                  |                                   | Three Gorges Finance I Cayman Islands<br>Ltd., 144A 3,15% 02/06/2026    |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 218.000   | 206.169             |                  | 0,01                              |
|  |         |                     |                  |                                   | Vale Overseas Ltd. 6,875% 21/11/2036                                    |           |                     |                  |                                   |
|  |         |                     |                  |                                   | USD   | 384.000   | 440.254             |                  | 0,02                              |
|  |         |                     |                  |                                   |   |           | <b>2.613.483</b>    |                  | <b>0,09</b>                       |

# JPMorgan Funds - US Aggregate Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|-------------------|-----------------------------------|
| Sumitomo Mitsui Financial Group, Inc.<br>3,102% 17/01/2023 | USD     | 413.000             | 405.083           | 0,01                              | Telefonica Emisiones SA 5,134%<br>27/04/2020                    | USD     | 266.000             | 272.242           | 0,01                              |
| Sumitomo Mitsui Financial Group, Inc.<br>3,01% 19/10/2026  | USD     | 297.000             | 278.938           | 0,01                              | Telefonica Emisiones SA 4,103%<br>08/03/2027                    | USD     | 417.000             | 401.873           | 0,01                              |
| Sumitomo Mitsui Trust Bank Ltd., 144A<br>2,05% 18/10/2019  | USD     | 1.565.000           | 1.550.649         | 0,05                              | Telefonica Emisiones SA 4,665%<br>06/03/2038                    | USD     | 980.000             | 886.038           | 0,03                              |
|  |         |                     | <b>8.811.507</b>  | <b>0,30</b>                       |   |         |                     | <b>3.065.344</b>  | <b>0,10</b>                       |
| <i>Luxemburg</i>   |         |                     |                   |                                   | <i>Schweiz</i>  |         |                     |                   |                                   |
| Allergan Funding SCS 3,85%<br>15/09/2024                   | USD     | 801.000             | 790.158           | 0,03                              | UBS AG 2,35% 26/03/2020   | USD     | 291.000             | 287.885           | 0,01                              |
| Ingersoll-Rand Luxembourg Finance SA<br>2,625% 01/05/2020  | USD     | 160.000             | 159.000           | 0,00                              | UBS Group Funding Switzerland AG,<br>FRN, 144A 2,85% 15/08/2023 | USD     | 276.000             | 264.982           | 0,01                              |
|  |         |                     | <b>949.158</b>    | <b>0,03</b>                       | UBS Group Funding Switzerland AG,<br>144A 4,125% 15/04/2026     | USD     | 481.000             | 476.151           | 0,01                              |
|  |         |                     |                   |                                   | UBS Group Funding Switzerland AG,<br>144A 4,253% 23/03/2028     | USD     | 550.000             | 542.127           | 0,02                              |
| <i>Mexiko</i>  |         |                     |                   |                                   |   |         |                     | <b>1.571.145</b>  | <b>0,05</b>                       |
| America Movil SAB de CV 3,125%<br>16/07/2022               | USD     | 307.000             | 301.013           | 0,01                              | <i>Großbritannien</i>   |         |                     |                   |                                   |
| America Movil SAB de CV 6,125%<br>30/03/2040               | USD     | 300.000             | 353.868           | 0,01                              | Barclays plc 3,65% 16/03/2025                                   | USD     | 998.000             | 927.396           | 0,03                              |
| Coca-Cola Femsa SAB de CV 3,875%<br>26/11/2023             | USD     | 1.400.000           | 1.413.146         | 0,05                              | Barclays plc 4,375% 12/01/2026                                  | USD     | 1.679.000           | 1.603.235         | 0,05                              |
| Grupo Televisa SAB 8,5% 11/03/2032                         | USD     | 263.000             | 328.372           | 0,01                              | Barclays plc 5,2% 12/05/2026                                    | USD     | 400.000             | 385.742           | 0,01                              |
| Grupo Televisa SAB 6,125% 31/01/2046                       | USD     | 204.000             | 209.603           | 0,01                              | Barclays plc 4,836% 09/05/2028                                  | USD     | 385.000             | 353.141           | 0,01                              |
| Mexico City Airport Trust, 144A 4,25%<br>31/10/2026        | USD     | 1.000.000           | 893.990           | 0,03                              | BP Capital Markets plc 3,814%<br>10/02/2024                     | USD     | 631.000             | 633.814           | 0,02                              |
| Mexico City Airport Trust, 144A 5,5%<br>31/07/2047         | USD     | 356.000             | 313.429           | 0,01                              | HSBC Bank plc, 144A 4,75% 19/01/2021                            | USD     | 250.000             | 256.633           | 0,01                              |
| Mexico Government Bond 3,6%<br>30/01/2025                  | USD     | 779.000             | 745.865           | 0,03                              | HSBC Holdings plc 2,65% 05/01/2022                              | USD     | 3.422.000           | 3.315.850         | 0,11                              |
| Mexico Government Bond 4,15%<br>28/03/2027                 | USD     | 1.000.000           | 966.375           | 0,03                              | HSBC Holdings plc 3,6% 25/05/2023                               | USD     | 2.539.000           | 2.511.223         | 0,09                              |
| Mexico Government Bond 3,75%<br>11/01/2028                 | USD     | 2.317.000           | 2.171.898         | 0,07                              | HSBC Holdings plc 4,25% 18/08/2025                              | USD     | 500.000             | 486.223           | 0,02                              |
| Mexico Government Bond 4,75%<br>08/03/2044                 | USD     | 648.000             | 589.696           | 0,02                              | HSBC Holdings plc 4,375% 23/11/2026                             | USD     | 983.000             | 953.328           | 0,03                              |
| Mexico Government Bond 4,35%<br>15/01/2047                 | USD     | 36.000              | 31.056            | 0,00                              | Invesco Finance plc 3,75% 15/01/2026                            | USD     | 330.000             | 320.579           | 0,01                              |
| Mexico Government Bond 4,6%<br>10/02/2048                  | USD     | 1.282.000           | 1.141.371         | 0,04                              | Lloyds Banking Group plc, FRN 2,907%<br>07/11/2023              | USD     | 800.000             | 756.764           | 0,03                              |
| Mexico Government Bond 5,75%<br>12/10/2110                 | USD     | 566.000             | 534.327           | 0,02                              | Lloyds Banking Group plc 4,45%<br>08/05/2025                    | USD     | 755.000             | 744.513           | 0,03                              |
| Petroleos Mexicanos 6,5% 13/03/2027                        | USD     | 5.064.000           | 4.772.871         | 0,16                              | Lloyds Banking Group plc 4,582%<br>10/12/2025                   | USD     | 600.000             | 565.572           | 0,02                              |
| Petroleos Mexicanos 6,5% 23/01/2029                        | USD     | 595.000             | 554.439           | 0,02                              | Lloyds Banking Group plc 4,375%<br>22/03/2028                   | USD     | 633.000             | 599.742           | 0,02                              |
| Petroleos Mexicanos 6,75% 21/09/2047                       | USD     | 895.000             | 743.280           | 0,02                              | Royal Bank of Scotland Group plc, FRN<br>4,519% 25/06/2024      | USD     | 355.000             | 348.058           | 0,01                              |
| Petroleos Mexicanos 6,35% 12/02/2048                       | USD     | 526.000             | 421.318           | 0,01                              | Royal Bank of Scotland Group plc, FRN<br>4,892% 18/05/2029      | USD     | 250.000             | 239.157           | 0,01                              |
|  |         |                     | <b>16.485.917</b> | <b>0,55</b>                       | Royal Bank of Scotland Group plc<br>3,875% 12/09/2023           | USD     | 500.000             | 479.125           | 0,02                              |
| <i>Niederlande</i>   |         |                     |                   |                                   | Santander UK Group Holdings plc<br>3,571% 10/01/2023            | USD     | 500.000             | 479.643           | 0,02                              |
| ABN AMRO Bank NV, 144A 4,75%<br>28/07/2025                 | USD     | 1.031.000           | 1.029.240         | 0,04                              | Standard Chartered plc, FRN, 144A<br>4,247% 20/01/2023          | USD     | 1.000.000           | 990.685           | 0,03                              |
| ING Groep NV 4,1% 02/10/2023                               | USD     | 2.430.000           | 2.427.497         | 0,08                              | Standard Chartered plc, FRN, 144A<br>4,866% 15/03/2033          | USD     | 700.000             | 666.904           | 0,02                              |
| ING Groep NV 3,95% 29/03/2027                              | USD     | 650.000             | 620.962           | 0,02                              | Standard Chartered plc, 144A 3,05%<br>15/01/2021                | USD     | 700.000             | 686.899           | 0,02                              |
| Shell International Finance BV 4,125%<br>11/05/2035        | USD     | 1.737.000           | 1.737.078         | 0,06                              | Vodafone Group plc 4,125%<br>30/05/2025                         | USD     | 690.000             | 681.537           | 0,02                              |
|  |         |                     | <b>5.814.777</b>  | <b>0,20</b>                       | Vodafone Group plc 5% 30/05/2038                                | USD     | 699.000             | 660.677           | 0,02                              |
|  |         |                     |                   |                                   | Vodafone Group plc 5,25% 30/05/2048                             | USD     | 683.000             | 642.478           | 0,02                              |
| <i>Neuseeland</i>  |         |                     |                   |                                   |   |         |                     | <b>20.288.918</b> | <b>0,68</b>                       |
| BNZ International Funding Ltd., 144A<br>2,1% 14/09/2021    | USD     | 305.000             | 294.029           | 0,01                              | <i>Vereinigte Staaten von Amerika</i>                           |         |                     |                   |                                   |
|  |         |                     | <b>294.029</b>    | <b>0,01</b>                       | Abbvie, Inc. 4,5% 14/05/2035                                    | USD     | 1.624.000           | 1.506.268         | 0,05                              |
| <i>Panama</i>  |         |                     |                   |                                   | Aetna, Inc. 2,8% 15/06/2023                                     | USD     | 239.000             | 227.760           | 0,01                              |
| Panama Government Bond 4,5%<br>16/04/2050                  | USD     | 425.000             | 408.151           | 0,01                              | Aetna, Inc. 6,75% 15/12/2037                                    | USD     | 300.000             | 361.536           | 0,01                              |
|  |         |                     | <b>408.151</b>    | <b>0,01</b>                       | Aetna, Inc. 4,5% 15/05/2042                                     | USD     | 147.000             | 134.390           | 0,00                              |
| <i>Südafrika</i>   |         |                     |                   |                                   | Alabama Power Co. 5,7% 15/02/2033                               | USD     | 150.000             | 173.517           | 0,01                              |
| South Africa Government Bond 5,875%<br>16/09/2025          | USD     | 200.000             | 202.950           | 0,01                              | Alabama Power Co. 6,125% 15/05/2038                             | USD     | 179.000             | 219.732           | 0,01                              |
|  |         |                     | <b>202.950</b>    | <b>0,01</b>                       | Allergan, Inc. 3,375% 15/09/2020                                | USD     | 241.000             | 241.143           | 0,01                              |
| <i>Südkorea</i>  |         |                     |                   |                                   | Allergan, Inc. 2,8% 15/03/2023                                  | USD     | 1.100.000           | 1.051.561         | 0,04                              |
| Korea Gas Corp., 144A 1,875%<br>18/07/2021                 | USD     | 467.000             | 450.188           | 0,02                              | Allstate Corp. (The) 5,35% 01/06/2033                           | USD     | 805.000             | 911.948           | 0,03                              |
| Korea Southern Power Co. Ltd., 144A<br>3% 29/01/2021       | USD     | 409.000             | 405.965           | 0,01                              | American Express Co. 2,65%<br>02/12/2027                        | USD     | 701.000             | 676.805           | 0,02                              |
|  |         |                     | <b>856.153</b>    | <b>0,03</b>                       | American Express Credit Corp. 2,375%<br>26/05/2020              | USD     | 644.000             | 636.968           | 0,02                              |
| <i>Spanien</i>   |         |                     |                   |                                   | American Express Credit Corp. 2,25%<br>05/05/2021               | USD     | 520.000             | 508.386           | 0,02                              |
| Banco Santander SA 3,125%<br>23/02/2023                    | USD     | 1.000.000           | 945.325           | 0,03                              | American Express Credit Corp. 2,7%<br>03/03/2022                | USD     | 1.625.000           | 1.590.924         | 0,05                              |
| Banco Santander SA 4,379%<br>12/04/2028                    | USD     | 600.000             | 559.866           | 0,02                              | American Express Credit Corp. 3,3%<br>03/05/2027                | USD     | 200.000             | 193.791           | 0,01                              |
|  |         |                     |                   |                                   | American International Group, Inc.<br>3,75% 10/07/2025          | USD     | 242.000             | 231.529           | 0,01                              |
|  |         |                     |                   |                                   | American Tower Corp., REIT 5,9%<br>01/11/2021                   | USD     | 100.000             | 105.502           | 0,00                              |
|  |         |                     |                   |                                   | American Tower Corp., REIT 3,5%<br>31/01/2023                   | USD     | 533.000             | 522.676           | 0,02                              |
|  |         |                     |                   |                                   | American Tower Corp., REIT 5%<br>15/02/2024                     | USD     | 367.000             | 380.348           | 0,01                              |

JPMorgan Funds - US Aggregate Bond Fund  
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zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| American Tower Corp., REIT 3,375%<br>15/10/2026           | USD     | 437.000             | 408.477          | 0,01                              | Boston Properties LP, REIT 2,75%<br>01/10/2026                | USD     | 300.000             | 271.794          | 0,01                              |
| American Water Capital Corp. 3,4%<br>01/03/2025           | USD     | 366.000             | 363.231          | 0,01                              | BP Capital Markets America, Inc.<br>3,245% 06/05/2022         | USD     | 615.000             | 609.896          | 0,02                              |
| American Water Capital Corp. 6,593%<br>15/10/2037         | USD     | 125.000             | 159.035          | 0,01                              | BP Capital Markets America, Inc.<br>3,216% 28/11/2023         | USD     | 200.000             | 197.038          | 0,01                              |
| American Water Capital Corp. 4%<br>01/12/2046             | USD     | 375.000             | 351.874          | 0,01                              | BP Capital Markets America, Inc.<br>3,224% 14/04/2024         | USD     | 1.600.000           | 1.560.224        | 0,05                              |
| Anadarko Holding Co. 7,15%<br>15/05/2028                  | USD     | 250.000             | 271.756          | 0,01                              | Brixmor Operating Partnership LP, REIT<br>3,85% 01/02/2025    | USD     | 900.000             | 868.365          | 0,03                              |
| Anadarko Petroleum Corp. 8,7%<br>15/03/2019               | USD     | 100.000             | 101.114          | 0,00                              | Buckeye Partners LP 4,875%<br>01/02/2021                      | USD     | 400.000             | 404.902          | 0,01                              |
| Andover Logistics LP 5,25%<br>15/01/2025                  | USD     | 615.000             | 619.862          | 0,02                              | Buckeye Partners LP 3,95% 01/12/2026                          | USD     | 95.000              | 83.421           | 0,00                              |
| Anheuser-Busch InBev Finance, Inc.<br>3,3% 01/02/2023     | USD     | 3.644.000           | 3.549.037        | 0,12                              | Buckeye Partners LP 5,85% 15/11/2043                          | USD     | 450.000             | 411.178          | 0,01                              |
| Anheuser-Busch InBev Worldwide, Inc.<br>4,375% 15/04/2038 | USD     | 1.000.000           | 890.955          | 0,03                              | Bunge Ltd. Finance Corp. 3,5%<br>24/11/2020                   | USD     | 215.000             | 214.860          | 0,01                              |
| Anheuser-Busch InBev Worldwide, Inc.<br>4,439% 06/10/2048 | USD     | 280.000             | 239.049          | 0,01                              | Burlington Northern Santa Fe LLC<br>8,125% 15/04/2020         | USD     | 94.000              | 100.180          | 0,00                              |
| Anheuser-Busch InBev Worldwide, Inc.<br>4,75% 15/04/2058  | USD     | 1.080.000           | 935.896          | 0,03                              | Burlington Northern Santa Fe LLC<br>3,45% 15/09/2021          | USD     | 80.000              | 80.775           | 0,00                              |
| Antem, Inc. 3,125% 15/05/2022                             | USD     | 300.000             | 295.669          | 0,01                              | Burlington Northern Santa Fe LLC<br>3,65% 01/09/2025          | USD     | 560.000             | 564.707          | 0,02                              |
| Antem, Inc. 3,3% 15/01/2023                               | USD     | 224.000             | 220.200          | 0,01                              | Burlington Northern Santa Fe LLC<br>7,95% 15/08/2030          | USD     | 250.000             | 339.980          | 0,01                              |
| Antem, Inc. 4,101% 01/03/2028                             | USD     | 885.000             | 870.986          | 0,03                              | Burlington Northern Santa Fe LLC<br>6,15% 01/05/2037          | USD     | 870.000             | 1.063.536        | 0,04                              |
| Antem, Inc. 4,625% 15/05/2042                             | USD     | 344.000             | 330.715          | 0,01                              | Burlington Northern Santa Fe LLC<br>5,75% 01/05/2040          | USD     | 700.000             | 821.601          | 0,03                              |
| Antem, Inc. 4,375% 01/12/2047                             | USD     | 201.000             | 187.534          | 0,01                              | Campbell Soup Co. 3,95% 15/03/2025                            | USD     | 815.000             | 781.271          | 0,03                              |
| Apache Corp. 3,25% 15/04/2022                             | USD     | 66.000              | 64.564           | 0,00                              | Capital One Financial Corp. 3,75%<br>24/04/2024               | USD     | 927.000             | 902.263          | 0,03                              |
| Apache Corp. 6% 15/01/2037                                | USD     | 362.000             | 370.952          | 0,01                              | Capital One Financial Corp. 4,2%<br>29/10/2025                | USD     | 350.000             | 336.175          | 0,01                              |
| Apache Corp. 5,1% 01/09/2040                              | USD     | 200.000             | 180.345          | 0,01                              | Capital One NA 2,4% 05/09/2019                                | USD     | 550.000             | 546.337          | 0,02                              |
| Arizona Public Service Co. 5,05%<br>01/09/2041            | USD     | 210.000             | 226.514          | 0,01                              | Capital One NA 2,25% 13/09/2021                               | USD     | 750.000             | 722.078          | 0,02                              |
| Arrow Electronics, Inc. 4,5%<br>01/03/2023                | USD     | 95.000              | 96.014           | 0,00                              | Capital One NA 2,35% 31/01/2020                               | USD     | 1.650.000           | 1.631.017        | 0,05                              |
| Arrow Electronics, Inc. 3,25%<br>08/03/2024               | USD     | 469.000             | 437.439          | 0,01                              | Caterpillar Financial Services Corp.<br>1,931% 01/10/2021     | USD     | 237.000             | 229.252          | 0,01                              |
| Arrow Electronics, Inc. 3,875%<br>12/01/2028              | USD     | 761.000             | 695.474          | 0,02                              | Caterpillar Financial Services Corp.<br>3,25% 01/12/2024      | USD     | 260.000             | 257.028          | 0,01                              |
| AT&T, Inc. 3,95% 15/01/2025                               | USD     | 3.899.000           | 3.811.565        | 0,13                              | Caterpillar Financial Services Corp.<br>2,4% 09/08/2026       | USD     | 500.000             | 458.453          | 0,02                              |
| AT&T, Inc. 4,125% 17/02/2026                              | USD     | 520.000             | 507.595          | 0,02                              | Caterpillar, Inc. 6,05% 15/08/2036                            | USD     | 355.000             | 425.872          | 0,01                              |
| AT&T, Inc. 4,3% 15/02/2030                                | USD     | 968.000             | 917.451          | 0,03                              | CBS Corp. 3,7% 15/08/2024                                     | USD     | 373.000             | 362.882          | 0,01                              |
| AT&T, Inc. 4,5% 15/05/2035                                | USD     | 1.830.000           | 1.672.364        | 0,06                              | CBS Corp. 4% 15/01/2026                                       | USD     | 750.000             | 724.144          | 0,02                              |
| AT&T, Inc. 5,25% 01/03/2037                               | USD     | 1.000.000           | 986.235          | 0,03                              | CBS Corp. 4,85% 01/07/2042                                    | USD     | 150.000             | 137.230          | 0,00                              |
| AT&T, Inc. 4,9% 15/08/2037                                | USD     | 3.023.000           | 2.810.906        | 0,09                              | Center Capital Corp. 9% 15/10/2019                            | USD     | 350.000             | 362.366          | 0,01                              |
| AT&T, Inc. 6% 15/08/2040                                  | USD     | 700.000             | 720.125          | 0,02                              | CenterPoint Energy Resources Corp.<br>5,85% 15/01/2041        | USD     | 250.000             | 292.525          | 0,01                              |
| AT&T, Inc. 5,35% 01/09/2040                               | USD     | 1.011.000           | 984.492          | 0,03                              | Chubb INA Holdings, Inc. 2,875%<br>03/11/2022                 | USD     | 182.000             | 180.262          | 0,01                              |
| AT&T, Inc. 4,3% 15/12/2042                                | USD     | 214.000             | 183.109          | 0,01                              | Chubb INA Holdings, Inc. 2,7%<br>13/03/2023                   | USD     | 200.000             | 194.605          | 0,01                              |
| AT&T, Inc. 4,35% 15/06/2045                               | USD     | 278.000             | 236.795          | 0,01                              | Chubb INA Holdings, Inc. 3,15%<br>15/03/2025                  | USD     | 707.000             | 688.554          | 0,02                              |
| Atmos Energy Corp. 8,5% 15/03/2019                        | USD     | 586.000             | 592.544          | 0,02                              | Chubb INA Holdings, Inc. 3,35%<br>03/05/2026                  | USD     | 175.000             | 171.303          | 0,01                              |
| Atmos Energy Corp. 4,15% 15/01/2043                       | USD     | 690.000             | 671.104          | 0,02                              | Citigroup, Inc. 2,7% 30/03/2021                               | USD     | 624.000             | 614.291          | 0,02                              |
| Baker Hughes a GE Co. LLC 5,125%<br>15/09/2040            | USD     | 700.000             | 690.183          | 0,02                              | Citigroup, Inc. 2,35% 02/08/2021                              | USD     | 385.000             | 373.756          | 0,01                              |
| Baltimore Gas & Electric Co. 2,8%<br>15/08/2022           | USD     | 619.000             | 605.518          | 0,02                              | Citigroup, Inc. 2,9% 08/12/2021                               | USD     | 1.350.000           | 1.326.051        | 0,04                              |
| Baltimore Gas & Electric Co. 3,5%<br>15/08/2046           | USD     | 385.000             | 340.737          | 0,01                              | Citigroup, Inc. 3,4% 01/05/2026                               | USD     | 750.000             | 720.214          | 0,02                              |
| Bank of America Corp. 3,3% 11/01/2023                     | USD     | 3.782.000           | 3.723.965        | 0,12                              | Citigroup, Inc. 3,2% 21/10/2026                               | USD     | 1.293.000           | 1.191.415        | 0,04                              |
| Bank of America Corp. 3,248%<br>21/10/2027                | USD     | 1.534.000           | 1.417.615        | 0,05                              | Citigroup, Inc. 6,625% 15/01/2028                             | USD     | 500.000             | 572.640          | 0,02                              |
| Bank of America NA 6% 15/10/2036                          | USD     | 1.800.000           | 2.072.430        | 0,07                              | Citigroup, Inc. 5,875% 30/01/2042                             | USD     | 179.000             | 203.518          | 0,01                              |
| Bank of New York Mellon Corp. (The)<br>2,2% 04/03/2019    | USD     | 340.000             | 339.672          | 0,01                              | Citigroup, Inc. 2,75% 25/04/2022                              | USD     | 4.700.000           | 4.556.697        | 0,15                              |
| Bank of New York Mellon Corp. (The)<br>4,6% 15/01/2020    | USD     | 275.000             | 279.480          | 0,01                              | Citizens Bank NA 2,55% 13/05/2021                             | USD     | 385.593             | 377.378          | 0,01                              |
| Bank of New York Mellon Corp. (The)<br>2,6% 17/08/2020    | USD     | 778.000             | 772.247          | 0,03                              | Citizens Financial Group, Inc. 2,375%<br>28/07/2021           | USD     | 275.000             | 267.982          | 0,01                              |
| Bank of New York Mellon Corp. (The)<br>2,2% 16/08/2023    | USD     | 1.000.000           | 947.835          | 0,03                              | Citizens Financial Group, Inc. 4,3%<br>03/12/2025             | USD     | 199.000             | 196.631          | 0,01                              |
| Bank of New York Mellon Corp. (The)<br>3,25% 11/09/2024   | USD     | 150.000             | 147.267          | 0,00                              | Cleveland Electric Illuminating Co. (The)<br>5,5% 15/08/2024  | USD     | 400.000             | 426.344          | 0,01                              |
| Bank of New York Mellon Corp. (The)<br>2,8% 04/05/2026    | USD     | 216.000             | 202.311          | 0,01                              | Cleveland Electric Illuminating Co. (The)<br>5,95% 15/12/2036 | USD     | 425.000             | 475.205          | 0,02                              |
| Bank of New York Mellon Corp. (The)<br>3% 30/10/2028      | USD     | 810.000             | 741.381          | 0,02                              | CMS Energy Corp. 3,875% 01/03/2024                            | USD     | 1.200.000           | 1.200.696        | 0,04                              |
| BAT Capital Corp. 4,39% 15/08/2037                        | USD     | 548.000             | 451.390          | 0,02                              | CMS Energy Corp. 3% 15/05/2026                                | USD     | 219.000             | 205.631          | 0,01                              |
| BB&T Corp. 6,85% 30/04/2019                               | USD     | 250.000             | 253.121          | 0,01                              | CMS Energy Corp. 2,95% 15/02/2027                             | USD     | 387.000             | 357.925          | 0,01                              |
| BB&T Corp. 2,05% 10/05/2021                               | USD     | 500.000             | 486.568          | 0,02                              | CNA Financial Corp. 3,95% 15/05/2024                          | USD     | 173.000             | 170.648          | 0,01                              |
| Becton Dickinson and Co. 3,734%<br>15/12/2024             | USD     | 33.000              | 31.898           | 0,00                              | CNOOC Finance 2015 USA LLC 3,5%<br>05/05/2025                 | USD     | 536.000             | 521.298          | 0,02                              |
| Berkshire Hathaway Energy Co. 3,5%<br>01/02/2025          | USD     | 167.000             | 165.667          | 0,01                              | Comerica Bank 4% 27/07/2025                                   | USD     | 1.100.000           | 1.095.160        | 0,04                              |
| Berkshire Hathaway Energy Co. 6,125%<br>01/04/2036        | USD     | 1.437.000           | 1.718.379        | 0,06                              | Commonwealth Edison Co. 5,875%<br>01/02/2033                  | USD     | 1.000.000           | 1.153.302        | 0,04                              |
| Berkshire Hathaway Finance Corp.<br>4,3% 15/05/2043       | USD     | 312.000             | 314.813          | 0,01                              | Conagra Brands, Inc. 4,6% 01/11/2025                          | USD     | 440.000             | 442.839          | 0,01                              |
| Boston Properties LP, REIT 3,2%<br>15/01/2025             | USD     | 456.000             | 435.432          | 0,01                              | Conagra Brands, Inc. 5,3% 01/11/2038                          | USD     | 975.000             | 928.839          | 0,03                              |
| Boston Properties LP, REIT 3,65%<br>01/02/2026            | USD     | 297.000             | 287.423          | 0,01                              | Consolidated Edison Co. of New York,<br>Inc. 5,7% 15/06/2040  | USD     | 173.000             | 201.445          | 0,01                              |
|   |         |                     |                  |                                   | Constellation Brands, Inc. 4,4%<br>15/11/2025                 | USD     | 475.000             | 478.534          | 0,02                              |

JPMorgan Funds - US Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Constellation Brands, Inc. 5,25%<br>15/11/2048          | USD     | 260.000             | 263.017          | 0,01                              | Entergy Louisiana LLC 4,05%<br>01/09/2023              | USD     | 239.000             | 244.893          | 0,01                              |
| Consumers Energy Co. 5,65%<br>15/04/2020                | USD     | 150.000             | 155.272          | 0,01                              | Entergy Louisiana LLC 2,4%<br>01/10/2026               | USD     | 532.000             | 487.658          | 0,02                              |
| Consumers Energy Co. 3,25%<br>15/08/2046                | USD     | 190.000             | 164.583          | 0,01                              | Entergy Louisiana LLC 3,12%<br>01/09/2027              | USD     | 320.000             | 305.405          | 0,01                              |
| Crown Castle International Corp., REIT<br>4% 01/03/2027 | USD     | 228.000             | 220.411          | 0,01                              | Entergy Louisiana LLC 3,25%<br>01/04/2028              | USD     | 188.000             | 180.889          | 0,01                              |
| CVS Health Corp. 4,1% 25/03/2025                        | USD     | 5.063.000           | 5.009.231        | 0,17                              | Entergy Louisiana LLC 3,05%<br>01/06/2031              | USD     | 314.000             | 285.880          | 0,01                              |
| CVS Health Corp. 4,3% 25/03/2028                        | USD     | 1.297.000           | 1.269.030        | 0,04                              | Entergy Louisiana LLC 4% 15/03/2033                    | USD     | 330.000             | 332.312          | 0,01                              |
| CVS Health Corp. 4,78% 25/03/2038                       | USD     | 1.915.000           | 1.840.947        | 0,06                              | Entergy Mississippi LLC 2,85%<br>01/06/2028            | USD     | 269.000             | 248.590          | 0,01                              |
| CVS Health Corp. 5,05% 25/03/2048                       | USD     | 1.070.000           | 1.043.250        | 0,03                              | Enterprise Products Operating LLC<br>3,9% 15/02/2024   | USD     | 800.000             | 805.160          | 0,03                              |
| Daimler Finance North America LLC<br>8,5% 18/01/2031    | USD     | 140.000             | 189.954          | 0,01                              | Enterprise Products Operating LLC<br>6,875% 01/03/2033 | USD     | 400.000             | 488.072          | 0,02                              |
| Danaher Corp. 2,4% 15/09/2020                           | USD     | 168.000             | 166.695          | 0,01                              | Enterprise Products Operating LLC<br>6,65% 15/10/2034  | USD     | 200.000             | 238.790          | 0,01                              |
| Delmarva Power & Light Co. 4%<br>01/06/2042             | USD     | 141.000             | 138.217          | 0,00                              | Enterprise Products Operating LLC<br>7,55% 15/04/2038  | USD     | 1.675.000           | 2.120.985        | 0,07                              |
| Delmarva Power & Light Co. 4,15%<br>15/05/2045          | USD     | 1.000.000           | 972.250          | 0,03                              | Enterprise Products Operating LLC<br>5,75% 01/03/2035  | USD     | 1.245.000           | 1.312.168        | 0,04                              |
| Digital Realty Trust LP, REIT 3,7%<br>15/08/2027        | USD     | 385.000             | 364.368          | 0,01                              | EPR Properties, REIT 5,25% 15/07/2023                  | USD     | 800.000             | 826.572          | 0,03                              |
| Discover Bank 3,45% 27/07/2026                          | USD     | 668.000             | 613.618          | 0,02                              | EPR Properties, REIT 4,5% 01/06/2027                   | USD     | 621.000             | 599.420          | 0,02                              |
| Dominion Energy Gas Holdings LLC<br>2,8% 15/11/2020     | USD     | 176.000             | 173.561          | 0,01                              | Equity Commonwealth, REIT 5,875%<br>15/09/2020         | USD     | 1.235.000           | 1.264.517        | 0,04                              |
| Dominion Energy Gas Holdings LLC<br>4,6% 15/12/2044     | USD     | 900.000             | 890.262          | 0,03                              | ERP Operating LP, REIT 4,625%<br>15/12/2021            | USD     | 359.000             | 370.840          | 0,01                              |
| Dominion Energy, Inc. 2,75%<br>15/01/2022               | USD     | 794.000             | 774.305          | 0,03                              | ERP Operating LP, REIT 2,85%<br>01/11/2026             | USD     | 459.000             | 430.875          | 0,01                              |
| Dominion Energy, Inc. 2,85%<br>15/08/2026               | USD     | 183.000             | 169.144          | 0,01                              | Evergy, Inc. 4,85% 01/06/2021                          | USD     | 488.000             | 500.146          | 0,02                              |
| Dominion Energy, Inc. 4,9%<br>01/08/2041                | USD     | 111.000             | 109.545          | 0,00                              | Exelon Generation Co. LLC 6,25%<br>01/10/2039          | USD     | 1.000.000           | 1.052.325        | 0,04                              |
| Dominion Energy, Inc. 5,25%<br>01/08/2033               | USD     | 785.000             | 845.335          | 0,03                              | Exelon Generation Co. LLC 5,75%<br>01/10/2041          | USD     | 114.000             | 113.456          | 0,00                              |
| Dow Chemical Co. (The) 3% 15/11/2022                    | USD     | 250.000             | 242.916          | 0,01                              | Express Scripts Holding Co. 4,5%<br>25/02/2026         | USD     | 1.366.000           | 1.383.758        | 0,05                              |
| Dow Chemical Co. (The) 4,25%<br>01/10/2034              | USD     | 65.000              | 59.076           | 0,00                              | Express Scripts Holding Co. 4,8%<br>15/07/2046         | USD     | 156.000             | 149.599          | 0,01                              |
| DowDuPont, Inc. 4,493% 15/11/2025                       | USD     | 1.000.000           | 1.027.480        | 0,02                              | FedEx Corp. 3,9% 01/02/2035                            | USD     | 355.000             | 322.633          | 0,01                              |
| DowDuPont, Inc. 5,319% 15/11/2038                       | USD     | 505.000             | 522.008          | 0,03                              | FHLB 5,5% 15/07/2036                                   | USD     | 1.150.000           | 1.479.676        | 0,05                              |
| DTE Electric Co. 3,7% 15/03/2045                        | USD     | 308.000             | 286.332          | 0,01                              | Florida Power & Light Co. 4,95%<br>01/06/2035          | USD     | 220.000             | 241.899          | 0,01                              |
| Duke Energy Carolinas LLC 6,45%<br>15/10/2032           | USD     | 100.000             | 124.292          | 0,00                              | Florida Power & Light Co. 5,4%<br>01/09/2035           | USD     | 700.000             | 789.808          | 0,03                              |
| Duke Energy Carolinas LLC 6%<br>15/01/2038              | USD     | 240.000             | 292.952          | 0,01                              | Ford Motor Co. 7,45% 16/07/2031                        | USD     | 729.000             | 758.944          | 0,03                              |
| Duke Energy Corp. 2,65% 01/09/2026                      | USD     | 810.000             | 736.537          | 0,02                              | Ford Motor Co. 7,5% 01/08/2026                         | USD     | 165.000             | 176.741          | 0,01                              |
| Duke Energy Indiana LLC 6,12%<br>15/10/2035             | USD     | 150.000             | 184.344          | 0,01                              | Ford Motor Credit Co. LLC 3,81%<br>09/01/2024          | USD     | 1.446.000           | 1.323.943        | 0,04                              |
| Duke Energy Indiana LLC 3,75%<br>15/05/2046             | USD     | 350.000             | 321.414          | 0,01                              | Ford Motor Credit Co. LLC 3,81%<br>02/11/2027          | USD     | 1.000.000           | 848.855          | 0,03                              |
| Duke Energy Ohio, Inc. 5,45%<br>01/04/2019              | USD     | 85.000              | 85.350           | 0,00                              | General Electric Co. 2,1% 11/12/2019                   | USD     | 260.000             | 255.429          | 0,01                              |
| Duke Energy Ohio, Inc. 3,7%<br>15/06/2046               | USD     | 265.000             | 239.670          | 0,01                              | General Electric Co. 5,5% 08/01/2020                   | USD     | 254.000             | 258.047          | 0,01                              |
| Duke Energy Progress LLC 5,3%<br>15/01/2019             | USD     | 55.000              | 55.040           | 0,00                              | General Electric Co. 4,375%<br>16/09/2020              | USD     | 280.000             | 279.906          | 0,01                              |
| Duke Energy Progress LLC 4,1%<br>15/05/2042             | USD     | 189.000             | 185.074          | 0,01                              | General Electric Co. 5,3% 11/02/2021                   | USD     | 83.000              | 83.222           | 0,00                              |
| Duke Energy Progress LLC 3,7%<br>15/10/2046             | USD     | 431.000             | 393.968          | 0,01                              | General Electric Co. 4,65% 17/10/2021                  | USD     | 510.000             | 511.721          | 0,02                              |
| DXC Technology Co. 4,25% 15/04/2024                     | USD     | 427.000             | 419.019          | 0,01                              | General Electric Co. 2,7% 09/10/2022                   | USD     | 107.000             | 99.147           | 0,00                              |
| Eaton Corp. 7,625% 01/04/2024                           | USD     | 400.000             | 461.790          | 0,02                              | General Electric Co. 3,45% 15/05/2024                  | USD     | 105.000             | 98.353           | 0,00                              |
| Eaton Corp. 4% 02/11/2032                               | USD     | 146.000             | 143.207          | 0,00                              | General Electric Co. 5,875% 14/01/2038                 | USD     | 100.000             | 95.630           | 0,00                              |
| Eaton Corp. 5,8% 15/03/2037                             | USD     | 100.000             | 110.466          | 0,00                              | General Mills, Inc. 4% 17/04/2025                      | USD     | 560.000             | 553.986          | 0,02                              |
| Edison International 2,95% 15/03/2023                   | USD     | 300.000             | 282.750          | 0,01                              | General Mills, Inc. 4,2% 17/04/2028                    | USD     | 375.000             | 367.209          | 0,01                              |
| Edison International 4,125%<br>15/03/2028               | USD     | 400.000             | 378.636          | 0,01                              | General Motors Co. 6,6% 01/04/2036                     | USD     | 1.344.000           | 1.304.352        | 0,04                              |
| Enable Midstream Partners LP 4,95%<br>15/09/2028        | USD     | 430.000             | 410.775          | 0,01                              | General Motors Financial Co., Inc. 3,7%<br>09/05/2023  | USD     | 581.000             | 554.521          | 0,02                              |
| Energy Transfer Operating LP 3,6%<br>01/02/2023         | USD     | 240.000             | 232.189          | 0,01                              | General Motors Financial Co., Inc.<br>3,95% 13/04/2024 | USD     | 1.550.000           | 1.466.982        | 0,05                              |
| Energy Transfer Operating LP 4,9%<br>01/02/2024         | USD     | 726.000             | 731.271          | 0,02                              | General Motors Financial Co., Inc. 4%<br>15/01/2025    | USD     | 400.000             | 374.592          | 0,01                              |
| Energy Transfer Operating LP 4,05%<br>15/03/2025        | USD     | 341.000             | 321.766          | 0,01                              | General Motors Financial Co., Inc.<br>4,35% 09/04/2025 | USD     | 760.000             | 723.862          | 0,02                              |
| Energy Transfer Operating LP 4,75%<br>15/01/2026        | USD     | 410.000             | 397.171          | 0,01                              | General Motors Financial Co., Inc. 4,3%<br>13/07/2025  | USD     | 3.280.000           | 3.106.898        | 0,10                              |
| Energy Transfer Operating LP 6,625%<br>15/10/2036       | USD     | 805.000             | 832.925          | 0,03                              | Goldman Sachs Group, Inc. (The)<br>5,375% 15/03/2020   | USD     | 1.163.000           | 1.188.952        | 0,04                              |
| Energy Transfer Operating LP 7,5%<br>01/07/2038         | USD     | 500.000             | 557.242          | 0,02                              | Goldman Sachs Group, Inc. (The) 2,35%<br>15/11/2021    | USD     | 3.800.000           | 3.657.766        | 0,12                              |
| Energy Transfer Operating LP 6,05%<br>01/06/2041        | USD     | 650.000             | 629.642          | 0,02                              | Goldman Sachs Group, Inc. (The) 3%<br>26/04/2022       | USD     | 706.000             | 683.877          | 0,02                              |
| Energy Transfer Operating LP 6,5%<br>01/02/2042         | USD     | 84.000              | 84.654           | 0,00                              | Goldman Sachs Group, Inc. (The) 3,75%<br>22/05/2025    | USD     | 818.000             | 782.711          | 0,03                              |
| Eni USA, Inc. 7,3% 15/11/2027                           | USD     | 1.030.000           | 1.195.037        | 0,04                              | Goldman Sachs Group, Inc. (The) 4,25%<br>21/10/2025    | USD     | 457.000             | 437.831          | 0,01                              |
| EnLink Midstream Partners LP 2,7%<br>01/04/2019         | USD     | 281.000             | 280.519          | 0,01                              | Goldman Sachs Group, Inc. (The) 3,5%<br>16/11/2026     | USD     | 3.764.000           | 3.482.961        | 0,12                              |
| Entergy Arkansas LLC 3,5% 01/04/2026                    | USD     | 202.000             | 198.641          | 0,01                              | Goldman Sachs Group, Inc. (The) 3,85%<br>26/01/2027    | USD     | 1.830.000           | 1.730.027        | 0,06                              |
| Entergy Corp. 2,95% 01/09/2026                          | USD     | 220.000             | 202.668          | 0,01                              | Goldman Sachs Group, Inc. (The) 3,5%<br>23/01/2025     | USD     | 2.321.000           | 2.197.395        | 0,07                              |







JPMorgan Funds - US Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung  | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |      |
|--|---------|---------------------|--------------------|-----------------------------------|---|--|---------------------|------------------|-----------------------------------|------|
| US Treasury 3% 15/02/2048  | USD     | 1.330.000           | 1.319.609          | 0,04                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b> |  |                     |                  |                                   |      |
| US Treasury 3,125% 15/05/2048  | USD     | 5.669.900           | 5.763.808          | 0,19                              |   |  |                     |                  |                                   |      |
| US Treasury Inflation Indexed 0,13% 15/04/2019                                     | USD     | 1.250.000           | 1.330.309          | 0,04                              |   | <i>Anleihen</i>  |                     |                  |                                   |      |
| US Treasury Inflation Indexed 1,6% 15/01/2020                                      | USD     | 1.820.000           | 2.115.349          | 0,07                              |   | <i>Australien</i>  |                     |                  |                                   |      |
| US Treasury Inflation Indexed 0,14% 15/01/2022                                     | USD     | 5.360.000           | 5.809.456          | 0,19                              |   | APT Pipelines Ltd., 144A 4,25% 15/07/2027                        | USD                 | 895.000          | 870.656                           | 0,03 |
| US Treasury Inflation Indexed 2,1% 15/01/2028                                      | USD     | 1.500.000           | 1.921.810          | 0,06                              |   | Australia & New Zealand Banking Group Ltd., 144A 4,4% 19/05/2026 | USD                 | 200.000          | 193.229                           | 0,01 |
| US Treasury Inflation Indexed 2,92% 15/01/2029                                     | USD     | 1.000.000           | 1.340.288          | 0,04                              |   | Australia & New Zealand Banking Group Ltd., 2,125% 19/08/2020    | USD                 | 300.000          | 294.933                           | 0,01 |
| US Treasury STRIP Coupon 0% 15/02/2021   | USD     | 4.330.000           | 4.104.957          | 0,14                              |   | Commonwealth Bank of Australia, 144A 2% 06/09/2021               | USD                 | 500.000          | 483.037                           | 0,02 |
| US Treasury STRIP Coupon 0% 15/05/2021   | USD     | 28.920.000          | 27.235.549         | 0,91                              |   | Commonwealth Bank of Australia, 144A 2,75% 10/03/2022            | USD                 | 530.000          | 517.908                           | 0,02 |
| US Treasury STRIP Coupon 0% 15/08/2021   | USD     | 4.500.000           | 4.212.202          | 0,14                              |   | Commonwealth Bank of Australia, 144A 2,5% 18/09/2022             | USD                 | 600.000          | 580.344                           | 0,02 |
| US Treasury STRIP Coupon 0% 15/11/2021   | USD     | 795.000             | 739.601            | 0,02                              | Commonwealth Bank of Australia, 144A 3,45% 16/03/2023   | USD  | 960.000             | 957.250          | 0,03                              |      |
| Valero Energy Corp. 7,5% 15/04/2032  | USD     | 9.500.000           | 8.379.965          | 0,28                              | Commonwealth Bank of Australia, 144A 4,5% 09/12/2025  | USD  | 902.000             | 884.848          | 0,03                              |      |
| Ventas Realty LP, REIT 3,75% 01/05/2024  | USD     | 360.000             | 442.217            | 0,01                              | Commonwealth Bank of Australia, 144A 2,85% 18/05/2026   | USD  | 760.000             | 710.391          | 0,02                              |      |
| Ventas Realty LP, REIT 4,125% 15/01/2026   | USD     | 300.000             | 296.154            | 0,01                              | Gaif Bond Issuer Pty. Ltd., REIT, 144A 3,4% 30/09/2026  | USD  | 826.000             | 776.568          | 0,03                              |      |
| Ventas Realty LP, REIT 3,85% 01/04/2027  | USD     | 151.000             | 148.965            | 0,01                              | Macquarie Bank Ltd., 144A 2,4% 21/01/2020   | USD  | 450.000             | 446.013          | 0,01                              |      |
| VEREIT Operating Partnership LP, REIT 4,6% 06/02/2024                              | USD     | 369.000             | 356.264            | 0,01                              | Macquarie Bank Ltd., 144A 2,85% 29/07/2020  | USD  | 500.000             | 495.912          | 0,02                              |      |
| Verizon Communications, Inc. 4,5% 10/08/2033                                       | USD     | 2.630.000           | 2.650.093          | 0,09                              | Macquarie Bank Ltd., 144A 4% 29/07/2025   | USD  | 580.000             | 576.563          | 0,02                              |      |
| Verizon Communications, Inc. 4,4% 01/11/2034                                       | USD     | 1.290.000           | 1.277.829          | 0,04                              | Macquarie Group Ltd., FRN, 144A 3,763% 28/11/2028   | USD  | 1.920.000           | 1.766.054        | 0,06                              |      |
| Verizon Communications, Inc. 4,272% 15/01/2036                                     | USD     | 3.033.000           | 2.929.802          | 0,10                              | Macquarie Group Ltd., FRN, 144A 5,033% 15/01/2030   | USD  | 2.000.000           | 1.989.350        | 0,07                              |      |
| Verizon Communications, Inc. 5,25% 16/03/2037                                      | USD     | 1.500.000           | 1.412.865          | 0,05                              | Macquarie Group Ltd., 144A 6,25% 14/01/2021   | USD  | 930.000             | 976.049          | 0,03                              |      |
| Virginia Electric & Power Co. 6% 15/05/2037  | USD     | 914.000             | 956.949            | 0,03                              | National Australia Bank Ltd., 144A 2,4% 09/12/2019  | USD  | 350.000             | 348.065          | 0,01                              |      |
| Virginia Electric & Power Co. 3,8% 15/09/2047                                      | USD     | 200.000             | 239.334            | 0,01                              | National Australia Bank Ltd. 2,125% 22/05/2020  | USD  | 650.000             | 641.095          | 0,02                              |      |
| VMware, Inc. 2,95% 21/08/2022  | USD     | 700.000             | 645.243            | 0,02                              | National Australia Bank Ltd. 3,375% 14/01/2026  | USD  | 1.337.000           | 1.299.798        | 0,04                              |      |
| Voya Financial, Inc. 3,65% 15/06/2026  | USD     | 1.944.000           | 1.853.254          | 0,06                              | National Australia Bank Ltd. 2,5% 12/07/2026  | USD  | 500.000             | 455.843          | 0,02                              |      |
| Warner Media LLC 4,75% 29/03/2021  | USD     | 355.000             | 336.836            | 0,01                              | Ncentre Group Trust 1, REIT, 144A 3,5% 12/02/2025   | USD  | 1.700.000           | 1.649.714        | 0,05                              |      |
| Warner Media LLC 3,6% 15/07/2025   | USD     | 280.000             | 287.503            | 0,01                              | Westpac Banking Corp., 144A 2% 03/03/2020   | USD  | 742.000             | 734.740          | 0,02                              |      |
| Warner Media LLC 5,375% 15/10/2041   | USD     | 875.000             | 830.541            | 0,03                              | Westpac Banking Corp., FRN 4,322% 23/11/2031  | USD  | 1.950.000           | 1.847.500        | 0,06                              |      |
| Wells Fargo & Co. 2,625% 22/07/2022  | USD     | 250.000             | 242.697            | 0,01                              |   |  |                     |                  |                                   |      |
| Wells Fargo & Co. 3,069% 24/01/2023  | USD     | 1.100.000           | 1.059.850          | 0,04                              | <i>Kanada</i>   |  |                     |                  |                                   |      |
| Wells Fargo & Co. 3,3% 09/09/2024  | USD     | 2.054.000           | 1.997.320          | 0,07                              | Air Canada Pass-Through Trust 'A', 144A 4,125% 15/11/2026   | USD  | 761.528             | 754.598          | 0,03                              |      |
| Wells Fargo & Co. 3,55% 29/09/2025   | USD     | 583.000             | 550.620            | 0,02                              | Air Canada Pass-Through Trust 'A', 144A 3,6% 15/09/2028   | USD  | 431.873             | 415.120          | 0,01                              |      |
| Wells Fargo & Co. 4,1% 03/06/2026  | USD     | 317.000             | 308.446            | 0,01                              | Air Canada Pass-Through Trust, Series 2017-1 'A', 144A 3,55% 15/07/2031                             | USD  | 1.158.000           | 1.095.005        | 0,04                              |      |
| Wells Fargo & Co. 3% 23/10/2026  | USD     | 2.000.000           | 1.848.080          | 0,06                              | Air Canada Pass-Through Trust, Series 2017-2 'A', 144A 3,3% 15/07/2031                              | USD  | 819.000             | 764.700          | 0,03                              |      |
| Wells Fargo & Co. 5,375% 02/11/2043  | USD     | 284.000             | 295.995            | 0,01                              | Bank of Nova Scotia (The), 144A 1,875% 20/09/2021   | USD  | 700.000             | 680.320          | 0,02                              |      |
| Wells Fargo & Co. 4,9% 17/11/2045  | USD     | 359.000             | 349.381            | 0,01                              | Bank of Nova Scotia (The) 2,7% 07/03/2022   | USD  | 1.384.000           | 1.353.835        | 0,05                              |      |
| Wells Fargo & Co. 4,75% 07/12/2046   | USD     | 478.000             | 459.468            | 0,02                              | Bank of Nova Scotia (The) 2,45% 19/09/2022  | USD  | 880.000             | 848.949          | 0,03                              |      |
| Welltower, Inc., REIT 4% 01/06/2025  | USD     | 700.000             | 689.231            | 0,02                              | Brookfield Finance, Inc. 3,9% 25/01/2028  | USD  | 422.000             | 397.005          | 0,01                              |      |
| Western Gas Partners LP 4% 01/07/2022  | USD     | 149.000             | 147.072            | 0,00                              | Brookfield Finance, Inc. 4,7% 20/09/2047  | USD  | 335.000             | 311.321          | 0,01                              |      |
| Western Gas Partners LP 3,95% 01/06/2025   | USD     | 397.000             | 369.706            | 0,01                              | Canadian Imperial Bank of Commerce, 144A 2,25% 21/07/2020   | USD  | 781.000             | 773.838          | 0,03                              |      |
| Western Gas Partners LP 5,45% 01/04/2044   | USD     | 526.000             | 469.981            | 0,02                              | CDP Financial, Inc., 144A 4,4% 25/11/2019   | USD  | 450.000             | 456.476          | 0,02                              |      |
| Western Union Co. (The) 3,6% 15/03/2022  | USD     | 1.000.000           | 1.000.745          | 0,03                              | Enbridge, Inc., FRN 6,25% 01/03/2078  | USD  | 720.000             | 647.744          | 0,02                              |      |
| Western Union Co. (The) 6,2% 21/06/2040  | USD     | 150.000             | 141.567            | 0,00                              | Enbridge, Inc. 3,7% 15/07/2027  | USD  | 509.000             | 484.349          | 0,02                              |      |
| Westlake Chemical Corp. 4,375% 15/11/2047  | USD     | 215.000             | 178.736            | 0,01                              | Fortis, Inc. 2,1% 04/10/2021  | USD  | 800.000             | 767.992          | 0,03                              |      |
| Williams Cos., Inc. (The) 4,85% 01/03/2048   | USD     | 676.000             | 615.850            | 0,02                              | Husky Energy, Inc. 6,15% 15/06/2019   | USD  | 40.000              | 40.444           | 0,00                              |      |
| Xylem, Inc. 3,25% 01/11/2026   | USD     | 166.000             | 157.701            | 0,01                              | Husky Energy, Inc. 3,95% 15/04/2022   | USD  | 300.000             | 300.723          | 0,01                              |      |
| Zimmer Biomet Holdings, Inc. 3,7% 19/03/2023                                       | USD     | 349.000             | 344.906            | 0,01                              | Manulife Financial Corp., FRN 4,061% 24/02/2032   | USD  | 1.700.000           | 1.599.258        | 0,05                              |      |
|  |         |                     | <b>866.795.150</b> | <b>29,03</b>                      | Nutrien Ltd. 6,5% 15/05/2019  | USD  | 120.000             | 121.400          | 0,00                              |      |
| <i>Britische Jungferneisen</i>   |         |                     |                    |                                   | Nutrien Ltd. 3,375% 15/03/2025  | USD  | 312.000             | 294.062          | 0,01                              |      |
| China Southern Power Grid International Finance BVI Co. Ltd., 144A 3,5% 08/05/2027 | USD     | 1.751.000           | 1.680.312          | 0,06                              | Nutrien Ltd. 4,5% 15/12/2026  | USD  | 850.000             | 822.503          | 0,03                              |      |
| CNOOC Finance 2013 Ltd. 3% 09/05/2023  | USD     | 600.000             | 581.181            | 0,02                              | Nutrien Ltd. 4,125% 15/03/2035  | USD  | 500.000             | 453.215          | 0,01                              |      |
|  |         |                     | <b>2.261.493</b>   | <b>0,08</b>                       | Nutrien Ltd. 2,125% 15/01/2041  | USD  | 125.000             | 136.499          | 0,00                              |      |
| <i>Anleihen insgesamt</i>  |         |                     | <b>972.068.626</b> | <b>32,56</b>                      | Ontario Teachers' Cadillac Fairview Properties Trust, 144A 3,125% 20/03/2022                        | USD  | 772.000             | 765.260          | 0,03                              |      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>              |         |                     | <b>972.068.626</b> | <b>32,56</b>                      |   |  |                     |                  |                                   |      |



# JPMorgan Funds - US Aggregate Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Ontario Teachers' Cadillac Fairview Properties Trust, 144A 3,875% 20/03/2027     | USD     | 804.000             | 797.656           | 0,03                              | <i>Italien</i>  |         |                     |                  |                                   |
| Province of Quebec Canada 6,35% 30/01/2026                                       | USD     | 270.000             | 320.769           | 0,01                              | Eni SpA, 144A 4% 12/09/2023                                     | USD     | 320.000             | 315.381          | 0,01                              |
| Royal Bank of Canada 3,7% 05/10/2023   | USD     | 1.500.000           | 1.504.283         | 0,05                              | Intesa Sanpaolo SpA, 144A 3,875% 14/07/2027                     | USD     | 874.000             | 750.504          | 0,03                              |
| Royal Bank of Canada 4,65% 27/01/2026  | USD     | 400.000             | 409.972           | 0,01                              | Intesa Sanpaolo SpA, 144A 3,875% 12/01/2028                     | USD     | 400.000             | 341.340          | 0,01                              |
| Toronto-Dominion Bank (The), FRN 3,625% 15/09/2031                               | USD     | 433.000             | 410.726           | 0,01                              |   |         |                     | <b>1.407.225</b> | <b>0,05</b>                       |
| Toronto-Dominion Bank (The) 1,9% 24/10/2019                                      | USD     | 100.000             | 99.129            | 0,00                              | <i>Japan</i>  |         |                     |                  |                                   |
|  |         |                     | <b>17.827.151</b> | <b>0,60</b>                       | Daiwa Securities Group, Inc., 144A 3,125% 19/04/2022            | USD     | 793.000             | 778.040          | 0,02                              |
| <i>Kaimaninseln</i>  |         |                     |                   |                                   | Mitsubishi UFJ Lease & Finance Co. Ltd., 144A 2,652% 19/09/2022 | USD     | 600.000             | 576.258          | 0,02                              |
| Colony American Finance Ltd., Series 2015-1 'A', 144A 2,896% 15/10/2047          | USD     | 505.580             | 502.647           | 0,02                              | Mitsubishi UFJ Trust & Banking Corp., 144A 2,65% 19/10/2020     | USD     | 500.000             | 493.880          | 0,02                              |
| Colony American Finance Ltd., Series 2016-2 'A', 144A 2,554% 15/11/2048          | USD     | 2.428.153           | 2.367.382         | 0,08                              | Mizuho Financial Group, Inc., 144A 2,632% 12/04/2021            | USD     | 351.000             | 344.457          | 0,01                              |
| HERO Funding II, Series 2016-3B 'B', 144A 5,24% 20/09/2042                       | USD     | 4.589.206           | 4.645.672         | 0,15                              | ORIX Corp. 2,9% 18/07/2022                                      | USD     | 564.000             | 549.237          | 0,02                              |
| HERO Funding II, Series 2016-4B 'B', 144A 5,75% 20/09/2047                       | USD     | 3.212.041           | 3.263.509         | 0,11                              | ORIX Corp. 3,7% 18/07/2027                                      | USD     | 500.000             | 482.723          | 0,02                              |
| HERO Funding Trust, Series 2017-1A 'A2', 144A 4,46% 20/09/2047                   | USD     | 4.855.041           | 5.031.191         | 0,17                              | Sumitomo Life Insurance Co., FRN, 144A 4% 14/09/2077            | USD     | 1.000.000           | 925.000          | 0,03                              |
| Hero Residual Funding, Series 2016-1R 'A1', 144A 4,5% 21/09/2042                 | USD     | 1.740.567           | 1.770.289         | 0,06                              |   |         |                     | <b>4.149.595</b> | <b>0,14</b>                       |
| Hutchison Whampoa International II Ltd., 144A 4,625% 13/01/2022                  | USD     | 300.000             | 309.717           | 0,01                              | <i>Luxemburg</i>  |         |                     |                  |                                   |
| Renew, Series 2017-1A 'A', 144A 3,67% 20/09/2052                                 | USD     | 1.929.998           | 1.896.368         | 0,06                              | Nvent Finance Sarl 4,55% 15/04/2028                             | USD     | 900.000             | 878.778          | 0,03                              |
|  |         |                     | <b>19.786.775</b> | <b>0,66</b>                       | SES SA, 144A 3,6% 04/04/2023                                    | USD     | 200.000             | 196.064          | 0,01                              |
| <i>China</i>   |         |                     |                   |                                   |   |         |                     | <b>1.074.842</b> | <b>0,04</b>                       |
| Industrial & Commercial Bank of China Ltd. 2,452% 20/10/2021                     | USD     | 1.000.000           | 970.195           | 0,03                              | <i>Mexiko</i>   |         |                     |                  |                                   |
|  |         |                     | <b>970.195</b>    | <b>0,03</b>                       | Petroleos Mexicanos 6,375% 04/02/2021                           | USD     | 261.000             | 264.483          | 0,01                              |
| <i>Dänemark</i>  |         |                     |                   |                                   | Petroleos Mexicanos 4,625% 21/09/2023                           | USD     | 1.000.000           | 937.870          | 0,03                              |
| Danske Bank A/S, 144A 2% 08/09/2021  | USD     | 429.000             | 405.371           | 0,01                              | Petroleos Mexicanos 6,875% 04/08/2026                           | USD     | 1.044.000           | 1.019.052        | 0,03                              |
| Danske Bank A/S, 144A 2,7% 02/03/2022  | USD     | 550.000             | 524.532           | 0,02                              | Petroleos Mexicanos 5,35% 12/02/2028                            | USD     | 847.000             | 741.299          | 0,03                              |
|  |         |                     | <b>929.903</b>    | <b>0,03</b>                       | Petroleos Mexicanos 6,25% 15/06/2035                            | USD     | 500.000             | 438.732          | 0,01                              |
| <i>Finnland</i>  |         |                     |                   |                                   |   |         |                     | <b>3.401.436</b> | <b>0,11</b>                       |
| Nordea Bank Abp. 144A 1,625% 30/09/2019  | USD     | 250.000             | 247.334           | 0,01                              | <i>Niederlande</i>  |         |                     |                  |                                   |
| Nordea Bank Abp. 144A 2,5% 17/09/2020  | USD     | 710.000             | 700.312           | 0,03                              | Airbus SE, 144A 3,95% 10/04/2047                                | USD     | 210.000             | 200.390          | 0,01                              |
| Nordea Bank Abp. 144A 4,25% 21/09/2022   | USD     | 680.000             | 682.421           | 0,02                              | Coöperatieve Rabobank UA 2,75% 10/01/2022                       | USD     | 1.600.000           | 1.570.616        | 0,05                              |
|  |         |                     | <b>1.630.067</b>  | <b>0,06</b>                       | Coöperatieve Rabobank UA 4,625% 01/12/2023                      | USD     | 250.000             | 253.542          | 0,01                              |
| <i>Frankreich</i>  |         |                     |                   |                                   | Coöperatieve Rabobank UA 4,375% 04/08/2025                      | USD     | 1.113.000           | 1.094.391        | 0,04                              |
| Air Liquide Finance SA, 144A 2,25% 27/09/2023                                    | USD     | 578.000             | 546.531           | 0,02                              | Coöperatieve Rabobank UA 3,75% 21/07/2026                       | USD     | 650.000             | 610.058          | 0,02                              |
| Banque Federative du Credit Mutuel SA, 144A 2% 12/04/2019                        | USD     | 245.000             | 244.188           | 0,01                              | Deutsche Telekom International Finance BV, 144A 3,6% 19/01/2027 | USD     | 567.000             | 534.707          | 0,02                              |
| BNP Paribas SA, 144A 3,375% 09/01/2025   | USD     | 350.000             | 328.226           | 0,01                              | EDP Finance BV, 144A 3,625% 15/07/2024                          | USD     | 800.000             | 747.704          | 0,02                              |
| BPC SA, 144A 4,625% 11/07/2024   | USD     | 1.100.000           | 1.079.667         | 0,04                              | Enel Finance International NV, 144A 4,625% 14/09/2025           | USD     | 370.000             | 355.148          | 0,01                              |
| Credia Agricola SA, 144A 3,25% 04/10/2024  | USD     | 2.600.000           | 2.430.025         | 0,08                              | Enel Finance International NV, 144A 3,625% 25/05/2027           | USD     | 640.000             | 563.942          | 0,02                              |
|  |         |                     | <b>4.628.637</b>  | <b>0,16</b>                       | Enel Finance International NV, 144A 3,5% 06/04/2028             | USD     | 745.000             | 636.424          | 0,02                              |
| <i>Irland</i>  |         |                     |                   |                                   | Mylan NV 3,95% 15/06/2026                                       | USD     | 300.000             | 272.313          | 0,01                              |
| AIB Group plc, 144A 4,75% 12/10/2023   | USD     | 1.285.000           | 1.266.907         | 0,04                              | Siemens Financieringsmaatschappij NV, 144A 2,9% 27/05/2022      | USD     | 430.000             | 422.325          | 0,01                              |
| Trafalgar Securitisation Finance plc, Series 2018-1A 'A2', 144A 3,73% 15/03/2022 | USD     | 10.133.333          | 10.197.872        | 0,34                              | Siemens Financieringsmaatschappij NV, 144A 3,125% 16/03/2024    | USD     | 700.000             | 685.996          | 0,02                              |
|  |         |                     | <b>11.464.779</b> | <b>0,38</b>                       | Siemens Financieringsmaatschappij NV, 144A 2,35% 15/10/2026     | USD     | 500.000             | 454.470          | 0,02                              |
| <i>Israel</i>  |         |                     |                   |                                   | Siemens Financieringsmaatschappij NV, 144A 4,4% 27/05/2045      | USD     | 250.000             | 253.206          | 0,01                              |
| Aid-Isreal 0% 01/11/2023   | USD     | 2.000.000           | 1.744.719         | 0,06                              | <i>Neuseeland</i>   |         |                     |                  |                                   |
| Israel Government Bond 0% 15/08/2024   | USD     | 4.240.000           | 3.600.861         | 0,12                              | ANZ New Zealand Int'l Ltd., 144A 2,6% 23/09/2019                | USD     | 481.000             | 479.422          | 0,01                              |
| Israel Government Bond 0% 01/11/2024   | USD     | 11.280.000          | 9.536.647         | 0,32                              | ANZ New Zealand Int'l Ltd., 144A 2,85% 06/08/2020               | USD     | 250.000             | 247.812          | 0,01                              |
| Israel Government Bond 0% 15/11/2024   | USD     | 2.880.000           | 2.431.621         | 0,08                              | ANZ New Zealand Int'l Ltd., 144A 2,875% 25/01/2022              | USD     | 300.000             | 293.799          | 0,01                              |
| Israel Government Bond 0% 15/08/2025   | USD     | 2.500.000           | 2.050.883         | 0,07                              | ANZ New Zealand Int'l Ltd., 144A 3,45% 17/07/2027               | USD     | 667.000             | 640.227          | 0,02                              |
| Israel Government Bond 0% 15/11/2026   | USD     | 1.300.000           | 1.024.918         | 0,03                              | BNZ International Funding Ltd., 144A 2,9% 21/02/2022            | USD     | 500.000             | 488.438          | 0,02                              |
| Israel Government Bond 5,5% 18/09/2033   | USD     | 1.680.000           | 2.125.649         | 0,07                              | BNZ International Funding Ltd., 144A 2,65% 03/11/2022           | USD     | 900.000             | 866.407          | 0,03                              |
|  |         |                     | <b>22.515.298</b> | <b>0,75</b>                       |   |         |                     | <b>3.016.105</b> | <b>0,10</b>                       |

JPMorgan Funds - US Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <i>Norwegen</i>   |         |                     |                  |                                   | American Airlines Pass-Through Trust 'AA' 3% 15/04/2030                                |         |                     |                  |                                   |
| SpareBank 1 Boligkredit A/S, 144A 1,75% 15/11/2019                              | USD     | 1.005.000           | 995.925          | 0,03                              |  | USD     | 1.805.614           | 1.700.672        | 0,06                              |
|   |         |                     | <b>995.925</b>   | <b>0,03</b>                       |  |         |                     |                  |                                   |
| <i>Singapur</i>   |         |                     |                  |                                   | American Airlines Pass-Through Trust, Series 2016-2 'A1' 3,2% 15/12/2029               |         |                     |                  |                                   |
| BOC Aviation Ltd., 144A 2,75% 18/09/2022  | USD     | 650.000             | 625.609          | 0,02                              | American Airlines Pass-Through Trust, Series 2017-1 'AA' 3,65% 15/08/2030              | USD     | 2.019.318           | 1.987.935        | 0,07                              |
|   |         |                     | <b>625.609</b>   | <b>0,02</b>                       | American Airlines Pass-Through Trust 'B' 3,7% 15/04/2027                               | USD     | 804.182             | 777.650          | 0,03                              |
|   |         |                     |                  |                                   | American Credit Acceptance Receivables Trust, Series 2016-2 'C', 144A 6,09% 12/05/2022 | USD     | 1.300.000           | 1.321.323        | 0,04                              |
| <i>Supranational</i>  |         |                     |                  |                                   | American Credit Acceptance Receivables Trust, Series 2016-3 'C', 144A 4,26% 12/08/2022 |         |                     |                  |                                   |
| African Development Bank 8,8% 01/09/2019  | USD     | 1.700.000           | 1.765.904        | 0,06                              | American Credit Acceptance Receivables Trust, Series 2016-4 'C', 144A 2,91% 13/02/2023 | USD     | 1.011.000           | 1.017.195        | 0,03                              |
|   |         |                     | <b>1.765.904</b> | <b>0,06</b>                       | American Credit Acceptance Receivables Trust, Series 2017-2 'D', 144A 3,69% 12/06/2023 | USD     | 989.116             | 987.379          | 0,03                              |
| <i>Schweden</i>   |         |                     |                  |                                   | American Credit Acceptance Receivables Trust, Series 2017-2 'C', 144A 2,86% 12/06/2023 |         |                     |                  |                                   |
| Svenska Handelsbanken AB 2,4% 01/10/2020  | USD     | 600.000             | 590.742          | 0,02                              | American Credit Acceptance Receivables Trust, Series 2017-2 'D', 144A 3,69% 12/06/2023 | USD     | 5.397.000           | 5.383.450        | 0,18                              |
| Swedbank AB, 144A 2,8% 14/03/2022   | USD     | 500.000             | 490.810          | 0,02                              | American Homes 4 Rent, Series 2015-SFRI 'A', 144A 3,467% 17/04/2052                    | USD     | 3.294.000           | 3.293.672        | 0,11                              |
|   |         |                     | <b>1.081.552</b> | <b>0,04</b>                       | American Homes 4 Rent, Series 2015-SFRI 'D', 144A 4,407% 17/04/2052                    | USD     | 6.732.043           | 6.680.113        | 0,22                              |
| <i>Schweiz</i>  |         |                     |                  |                                   | American Homes 4 Rent, Series 2015-SFRI 'E', 144A 5,639% 17/04/2052                    |         |                     |                  |                                   |
| Credit Suisse Group AG, 144A 3,574% 09/01/2023                                  | USD     | 1.808.000           | 1.763.859        | 0,06                              | American Homes 4 Rent Trust, Series 2014-SFR2 'A', 144A 3,786% 17/10/2036              | USD     | 650.000             | 695.295          | 0,02                              |
| Credit Suisse Group AG, 144A 4,282% 09/01/2028                                  | USD     | 594.000             | 573.005          | 0,02                              | American Homes 4 Rent Trust, Series 2014-SFR3 'A', 144A 3,678% 17/12/2036              | USD     | 3.067.655           | 3.093.081        | 0,10                              |
| UBS Group Funding Switzerland AG, 144A 3,491% 23/05/2023                        | USD     | 1.200.000           | 1.172.592        | 0,04                              | American Homes 4 Rent Trust, Series 2014-SFR2 'B', 144A 4,201% 17/12/2036              | USD     | 6.125.601           | 6.143.601        | 0,21                              |
| UBS Group Funding Switzerland AG, 144A 4,125% 24/09/2025                        | USD     | 575.000             | 570.584          | 0,02                              | American Homes 4 Rent Trust, Series 2014-SFR2 'C', 144A 4,705% 17/10/2036              | USD     | 1.495.819           | 1.521.979        | 0,05                              |
|   |         |                     | <b>4.080.040</b> | <b>0,14</b>                       | American Homes 4 Rent Trust, Series 2015-SFR2 'A', 144A 3,732% 17/10/2045              | USD     | 750.000             | 773.414          | 0,03                              |
| <i>Großbritannien</i>   |         |                     |                  |                                   | American Homes 4 Rent Trust, Series 2015-SFR2 'C', 144A 4,596% 17/12/2036              |         |                     |                  |                                   |
| Anglo American Capital plc, 144A 4% 11/09/2027                                  | USD     | 500.000             | 451.275          | 0,01                              | American Homes 4 Rent Trust, Series 2015-SFR2 'D', 144A 5,04% 17/12/2036               | USD     | 4.103.000           | 4.379.649        | 0,15                              |
| HSBC Holdings plc 4,3% 08/03/2026   | USD     | 500.000             | 491.972          | 0,02                              | American Homes 4 Rent Trust, Series 2015-SFR2 'E', 144A 6,07% 17/10/2045               | USD     | 350.000             | 385.215          | 0,01                              |
| Santander UK Group Holdings plc, 144A 4,75% 15/09/2025                          | USD     | 1.000.000           | 943.720          | 0,03                              | American Homes 4 Rent Trust, Series 2014-SFR3 'E', 144A 6,418% 17/12/2036              | USD     | 875.000             | 973.708          | 0,03                              |
|   |         |                     | <b>1.886.967</b> | <b>0,06</b>                       | American Homes 4 Rent Trust, Series 2015-SFR2 'E', 144A 6,07% 17/10/2045               | USD     | 2.800.000           | 3.068.732        | 0,10                              |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                  |                                   | American Municipal Power, Inc. 'B' 7,499% 15/02/2050                                   |         |                     |                  |                                   |
| 21st Century Fox America, Inc. 8,875% 26/04/2023                                | USD     | 300.000             | 361.368          | 0,01                              | American Tower Corp., REIT 4% 01/06/2025   | USD     | 715.000             | 1.000.206        | 0,03                              |
| 21st Century Fox America, Inc. 9,5% 15/07/2024                                  | USD     | 480.000             | 614.390          | 0,02                              | American Tower Tower Trust #1, REIT, 144A 3,07% 15/03/2048                             | USD     | 52.000              | 51.199           | 0,00                              |
| 21st Century Fox America, Inc. 7,7% 30/10/2025                                  | USD     | 170.000             | 208.680          | 0,01                              | AmeriCredit Automobile Receivables Trust, Series 2016-4 'B' 1,83% 08/12/2021           | USD     | 1.950.000           | 1.919.373        | 0,06                              |
| 21st Century Fox America, Inc. 7,625% 30/11/2028                                | USD     | 200.000             | 259.224          | 0,01                              | AmeriCredit Automobile Receivables Trust, Series 2017-1 'B' 2,3% 18/02/2022            | USD     | 4.300.000           | 4.249.515        | 0,14                              |
| 21st Century Fox America, Inc. 6,4% 15/12/2035                                  | USD     | 500.000             | 622.205          | 0,02                              | AmeriCredit Automobile Receivables Trust, Series 2017-1 'C' 2,71% 18/08/2022           | USD     | 1.139.000           | 1.128.137        | 0,04                              |
| Aames Mortgage Investment Trust, FRN, Series 2005-3 'M1', 144A 3,11% 25/08/2035 | USD     | 604.886             | 605.824          | 0,02                              | AmeriCredit Automobile Receivables Trust, Series 2017-1 'D' 3,13% 18/01/2023           | USD     | 611.000             | 605.603          | 0,02                              |
| ABFC Trust, STEP, Series 2005-A01 'A4' 4,786% 25/01/2034                        | USD     | 222.600             | 227.488          | 0,01                              | AmeriCredit Automobile Receivables Trust, Series 2017-2 'D' 3,42% 18/04/2023           | USD     | 5.400.000           | 5.393.769        | 0,18                              |
| AEP Transmission Co. LLC 4% 01/12/2046  | USD     | 467.000             | 444.210          | 0,02                              | Amgen, Inc. 5,7% 01/02/2019  | USD     | 190.000             | 190.363          | 0,01                              |
| AIG Global Funding, 144A 1,9% 06/10/2021  | USD     | 800.000             | 764.985          | 0,03                              | Amgen, Inc. 3,125% 01/05/2025  | USD     | 525.000             | 503.656          | 0,02                              |
| AIG SunAmerica Global Financing X, 144A 6,9% 15/03/2032                         | USD     | 650.000             | 823.381          | 0,03                              | Amgen, Inc. 4,95% 01/10/2041   | USD     | 550.000             | 559.581          | 0,02                              |
| Alternative Loan Trust, Series 2005-54CB 'IA11' 5,5% 25/11/2035                 | USD     | 267.669             | 250.403          | 0,01                              | Analog Devices, Inc. 3,125% 05/12/2036   | USD     | 611.000             | 591.943          | 0,02                              |
| Alternative Loan Trust, IO, FRN, Series 2005-J1 'IA4' 2,504% 25/02/2035         | USD     | 26.830              | 385              | 0,00                              | Analog Devices, Inc. 4,5% 05/12/2036   | USD     | 803.000             | 756.057          | 0,03                              |
| Alternative Loan Trust, Series 2005-28CB 'IA4' 5,5% 25/08/2035                  | USD     | 194.479             | 186.653          | 0,01                              |  |         |                     |                  |                                   |
| Alternative Loan Trust, Series 2004-2CB 'IA9' 5,75% 25/03/2034                  | USD     | 613.350             | 639.761          | 0,02                              |  |         |                     |                  |                                   |
| Alternative Loan Trust, Series 2004-28CB '3A1' 6% 25/01/2035                    | USD     | 37.011              | 36.579           | 0,00                              |  |         |                     |                  |                                   |
| Alternative Loan Trust, IO, FRN, Series 2005-20CB '3A8' 2,244% 25/07/2035       | USD     | 823.457             | 68.117           | 0,00                              |  |         |                     |                  |                                   |
| Amazon.com, Inc. 4,8% 05/12/2034  | USD     | 1.063.000           | 1.153.536        | 0,04                              |  |         |                     |                  |                                   |
| Amazon.com, Inc. 3,875% 22/08/2037  | USD     | 1.000.000           | 972.445          | 0,03                              |  |         |                     |                  |                                   |
| Amazon.com, Inc. 4,25% 22/08/2057   | USD     | 1.500.000           | 1.480.365        | 0,05                              |  |         |                     |                  |                                   |
| American Airlines Pass-Through Trust 'A' 3,65% 15/12/2029                       | USD     | 113.337             | 108.124          | 0,00                              |  |         |                     |                  |                                   |
| American Airlines Pass-Through Trust, Series 2011-1 'A' 5,25% 31/07/2022        | USD     | 31.575              | 32.257           | 0,00                              |  |         |                     |                  |                                   |
| American Airlines Pass-Through Trust, Series 2013-1 'A' 4% 15/01/2027           | USD     | 809.757             | 805.587          | 0,03                              |  |         |                     |                  |                                   |
| American Airlines Pass-Through Trust, Series 2013-2 'A' 4,95% 15/07/2024        | USD     | 583.099             | 592.768          | 0,02                              |  |         |                     |                  |                                   |
| American Airlines Pass-Through Trust, Series 2014-1 'A' 3,7% 01/04/2028         | USD     | 388.873             | 376.507          | 0,01                              |  |         |                     |                  |                                   |

**JPMorgan Funds - US Aggregate Bond Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Anheuser-Busch Cos. LLC, 144A 3,65% 01/02/2026                                       | USD     | 3.520.000           | 3.315.154        | 0,11                              | Bank of America Corp., FRN 3,97% 05/03/2029   | USD     | 1.500.000           | 1.459.073        | 0,05                              |
| Anheuser-Busch Cos. LLC, 144A 4,7% 01/02/2036  | USD     | 3.280.000           | 3.036.919        | 0,10                              | Bank of New York Mellon Corp. (The), FRN 2,661% 16/05/2023  | USD     | 587.000             | 571.145          | 0,02                              |
| Anlier Mortgage Trust, Series 2018-RTL1 'A1', 144A 4,335% 25/07/2022                 | USD     | 10.864.000          | 10.834.667       | 0,36                              | Banella, Inc. 3,49% 23/06/2022  | USD     | 62.000              | 61.464           | 0,00                              |
| Apple, Inc. 2,15% 09/02/2022   | USD     | 764.000             | 744.407          | 0,03                              | Bayer US Finance II LLC, 144A 4,7% 15/07/2064   | USD     | 240.000             | 196.915          | 0,01                              |
| Apple, Inc. 3% 09/02/2024  | USD     | 1.044.000           | 1.028.095        | 0,03                              | BB-UBS Trust, Series 2012-SHOW 'A', 144A 3,43% 05/11/2036   | USD     | 3.850.000           | 3.847.736        | 0,13                              |
| Apple, Inc. 3,45% 06/05/2024   | USD     | 530.000             | 532.165          | 0,02                              | BCC Funding XIII LLC, Series 2016-1 'AZ', 144A 2,2% 20/12/2021  | USD     | 392.702             | 391.145          | 0,01                              |
| Apple, Inc. 2,85% 11/05/2024   | USD     | 1.141.000           | 1.111.922        | 0,04                              | Bear Stearns ALT-A Trust, FRN, Series 2005-2 'IA1' 2,815% 25/03/2035                                      | USD     | 14.704              | 14.660           | 0,00                              |
| Apple, Inc. 2,75% 13/01/2025   | USD     | 1.000.000           | 962.535          | 0,01                              | Bear Stearns ARM Trust, FRN, Series 2004-2 '1A4' 3,856% 25/05/2034  | USD     | 48.767              | 48.355           | 0,00                              |
| Apple, Inc. 3,25% 23/02/2026   | USD     | 266.000             | 260.043          | 0,01                              | Bear Stearns ARM Trust, FRN, Series 2003-7 '3A' 4,447% 25/07/2033   | USD     | 15.198              | 15.182           | 0,00                              |
| Apple, Inc. 2,45% 04/08/2026   | USD     | 1.259.000           | 1.162.687        | 0,04                              | Bear Stearns ARM Trust, FRN, Series 2006-1 'A1' 4,91% 25/02/2036  | USD     | 133.286             | 134.364          | 0,00                              |
| Apple, Inc. 3,35% 09/02/2027   | USD     | 2.395.000           | 2.343.903        | 0,08                              | Bear Stearns Asset-Backed Securities Trust, FRN, Series 2006-501 'A' 2,685% 25/04/2036                    | USD     | 10.364              | 10.347           | 0,00                              |
| Apple, Inc. 3,2% 11/05/2027  | USD     | 800.000             | 773.036          | 0,03                              | Bear Stearns Commercial Mortgage Securities Trust, IO, FRN, Series 2005-PWR8 'X1', 144A 0,516% 11/06/2041 | USD     | 161.540             | 848              | 0,00                              |
| Apple, Inc. 3% 20/06/2027  | USD     | 1.350.000           | 1.284.525        | 0,04                              | Bear Stearns Commercial Mortgage Securities Trust, IO, FRN, Series 2007 '26' 'X1', 144A 0,024% 12/01/2045 | USD     | 9.510.076           | 4.650            | 0,00                              |
| Apple, Inc. 4,5% 23/02/2036  | USD     | 404.000             | 426.555          | 0,01                              | BMW Vehicle Lease Trust, Series 2018-1 'A3' 3,26% 20/07/2021  | USD     | 2.155.000           | 2.166.084        | 0,07                              |
| Apple, Inc. 3,45% 09/02/2045   | USD     | 313.000             | 277.041          | 0,01                              | Booking Holdings, Inc. 2,75% 15/03/2023   | USD     | 714.000             | 688.892          | 0,02                              |
| Ascentium Equipment Receivables Trust, Series 2017-IA 'A3', 144A 2,29% 10/06/2021    | USD     | 487.000             | 483.919          | 0,02                              | Booking Holdings, Inc. 3,55% 15/03/2028   | USD     | 1.200.000           | 1.133.502        | 0,04                              |
| Ascentium Equipment Receivables Trust, Series 2018-2A 'A3', 144A 3,51% 10/04/2024    | USD     | 4.080.000           | 4.100.768        | 0,14                              | Boston Gas Co., 144A 4,487% 15/02/2042  | USD     | 149.000             | 149.845          | 0,01                              |
| Assurant, Inc. 4,2% 27/09/2023   | USD     | 910.000             | 914.796          | 0,03                              | Brambles USA, Inc., 144A 5,35% 01/04/2020   | USD     | 845.000             | 864.460          | 0,03                              |
| Athene Global Funding, 144A 2,75% 20/04/2020   | USD     | 1.421.000           | 1.407.884        | 0,05                              | Brambles USA, Inc., 144A 4,125% 23/10/2025  | USD     | 500.000             | 500.325          | 0,02                              |
| Athene Global Funding, 144A 4% 25/01/2022  | USD     | 1.031.000           | 1.039.413        | 0,04                              | British Airways Pass-Through Trust 'A', 144A 4,125% 20/03/2033  | USD     | 1.048.480           | 1.037.785        | 0,04                              |
| Aviation Capital Group LLC, 144A 2,875% 20/01/2022                                   | USD     | 1.200.000           | 1.160.478        | 0,04                              | British Airways Pass-Through Trust 'AA', 144A 3,8% 20/03/2033   | USD     | 798.255             | 784.848          | 0,03                              |
| Aviation Capital Group LLC, 144A 3,875% 01/05/2023                                   | USD     | 750.000             | 733.118          | 0,02                              | Broadcom Corp. 3,625% 15/01/2024  | USD     | 2.108.000           | 1.991.955        | 0,07                              |
| Avis Budget Rental Car Funding AESOP LLC, Series 2018-2A 'A', 144A 4% 20/03/2025     | USD     | 7.000.000           | 7.143.850        | 0,24                              | Broadcom Corp. 3,875% 15/01/2027  | USD     | 200.000             | 179.627          | 0,01                              |
| AXIS Equipment Finance Receivables IV LLC, Series 2016-IA 'A', 144A 2,21% 20/11/2021 | USD     | 1.192.282           | 1.187.888        | 0,04                              | Brooklyn Union Gas Co. (The), 144A 4,273% 15/03/2048  | USD     | 760.000             | 752.936          | 0,03                              |
| B2R Mortgage Trust, Series 2015-2 'A', 144A 3,336% 15/11/2048                        | USD     | 3.222.705           | 3.210.843        | 0,11                              | Burlington Northern Santa Fe LLC 6,7% 01/08/2028  | USD     | 100.000             | 123.014          | 0,00                              |
| B2R Mortgage Trust, Series 2016-1 'A', 144A 2,567% 15/06/2049                        | USD     | 3.210.506           | 3.150.907        | 0,11                              | Business Jet Securities LLC, Series 2018-1 'A', 144A 4,335% 15/02/2033                                    | USD     | 3.414.157           | 3.435.355        | 0,12                              |
| B2R Mortgage Trust, Series 2015-1 'A', 144A 2,524% 15/05/2048                        | USD     | 797.820             | 789.285          | 0,03                              | Business Jet Securities LLC, Series 2018-2 'A', 144A 4,447% 15/06/2033                                    | USD     | 3.797.238           | 3.839.777        | 0,13                              |
| B2R Mortgage Trust, Series 2016-1 'B', 144A 3,87% 15/06/2049                         | USD     | 1.221.000           | 1.214.553        | 0,04                              | BXG Receivables Note Trust, Series 2018-A 'C', 144A 4,44% 02/02/2034                                      | USD     | 6.029.026           | 6.122.585        | 0,21                              |
| BAE Systems Holdings, Inc., 144A 6,375% 01/06/2019                                   | USD     | 330.000             | 334.031          | 0,01                              | Cabela's Credit Card Master Note Trust, Series 2015-2 'A1' 2,25% 17/07/2023                               | USD     | 494.000             | 488.236          | 0,02                              |
| BAMLL Re-REMIC Trust, FRN, Series 2016-FR13 'A', 144A 1,655% 27/08/2045              | USD     | 7.475.000           | 6.672.509        | 0,22                              | Camillo 2016-SFR 1-A-1 Issuer LLC 5% 05/12/2023   | USD     | 4.422.188           | 4.412.515        | 0,15                              |
| Bank of America Funding Trust, FRN, Series 2004-C 'IA1' 4,969% 20/12/2034            | USD     | 47.500              | 47.576           | 0,00                              | Capital Auto Receivables Asset Trust, Series 2016-2 'A4' 1,63% 20/01/2021                                 | USD     | 548.000             | 545.522          | 0,02                              |
| Bank of America Funding Trust, Series 2004-2 'ICB1' 5,75% 20/09/2034                 | USD     | 84.362              | 89.261           | 0,00                              | Cargill, Inc., 144A 3,25% 01/03/2023  | USD     | 350.000             | 348.684          | 0,01                              |
| Bank of America Funding Trust, Series 2005-6 '2A7' 5,5% 25/10/2035                   | USD     | 118.664             | 113.465          | 0,00                              | CarMax Auto Owner Trust, Series 2018-4 'A3' 3,36% 15/09/2023  | USD     | 2.592.000           | 2.610.684        | 0,09                              |
| Bank of America Funding Trust, PO, Series 2004-2 '30PO' 0%20/09/2034                 | USD     | 9.860               | 9.107            | 0,00                              | CarMax Auto Owner Trust, Series 2017-1 'C' 2,84% 17/10/2022   | USD     | 1.210.000           | 1.022.413        | 0,04                              |
| Bank of America Funding Trust, PO, Series 2005-7 '30PO' 0%25/11/2035                 | USD     | 29.151              | 24.470           | 0,00                              | CarMax Auto Owner Trust, Series 2017-1 'D' 3,43% 17/07/2023   | USD     | 1.944.000           | 1.943.670        | 0,07                              |
| Bank of America Funding Trust, FRN, Series 2005-E '4A1' 4,27% 20/03/2035             | USD     | 181.610             | 182.880          | 0,01                              | Carnow Auto Receivables Trust, Series 2018-1A 'B', 144A 4,75% 15/09/2023                                  | USD     | 6.800.000           | 6.845.723        | 0,23                              |
| Bank of America Mortgage Trust, Series 2004-9 '3A1' 6,5% 25/09/2032                  | USD     | 22.223              | 22.941           | 0,00                              | Carnow Auto Receivables Trust, Series 2016-1A 'C', 144A 5,1% 15/02/2021                                   | USD     | 3.205.163           | 3.208.983        | 0,11                              |
| Bank of America Mortgage Trust, FRN, Series 2004-1 '3A1' 4,812% 25/11/2034           | USD     | 41.156              | 41.292           | 0,00                              | CD Commercial Mortgage Trust, IO, FRN, Series 2007-CD4 'XC', 144A 0,929% 11/12/2049                       | USD     | 146.654             | 1.601            | 0,00                              |
| Bank of America Mortgage Trust, PO, Series 2004-9 'XPO' 0%25/11/2034                 | USD     | 8.322               | 7.782            | 0,00                              | Celgene Corp. 3,25% 15/08/2022  | USD     | 464.000             | 455.056          | 0,02                              |
| Bank of America Corp., FRN 3,499% 17/05/2022   | USD     | 438.000             | 437.400          | 0,02                              | Celgene Corp. 3,625% 15/05/2024   | USD     | 456.000             | 444.965          | 0,02                              |
| Bank of America Corp., FRN 3,124% 20/01/2023   | USD     | 2.512.000           | 2.468.781        | 0,08                              | Celgene Corp. 3,45% 15/11/2027  | USD     | 400.000             | 365.346          | 0,01                              |
| Bank of America Corp., FRN 2,881% 24/04/2023   | USD     | 1.375.000           | 1.336.156        | 0,05                              | Celgene Corp. 5,7% 15/10/2040   | USD     | 183.000             | 194.919          | 0,01                              |
| Bank of America Corp., FRN 3,004% 20/12/2023   | USD     | 1.790.000           | 1.736.407        | 0,06                              | Celgene Corp. 4,35% 15/11/2047  | USD     | 255.000             | 215.525          | 0,01                              |
| Bank of America Corp., FRN 3,864% 23/07/2024   | USD     | 300.000             | 299.455          | 0,01                              | Charter Communications Operating LLC 4,908% 23/07/2025  | USD     | 2.376.000           | 2.366.650        | 0,08                              |
| Bank of America Corp., FRN 3,093% 01/10/2025   | USD     | 635.000             | 601.786          | 0,02                              | Charter Communications Operating LLC 6,384% 23/10/2025  | USD     | 275.000             | 283.111          | 0,01                              |
| Bank of America Corp., FRN 3,366% 23/01/2026   | USD     | 1.000.000           | 958.705          | 0,03                              | Charter Communications Operating LLC 5,375% 01/04/2038  | USD     | 400.000             | 372.620          | 0,01                              |
| Bank of America Corp., FRN 3,705% 24/04/2028   | USD     | 3.600.000           | 3.452.562        | 0,12                              |   |         |                     |                  |                                   |

JPMorgan Funds - US Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Charter Communications Operating LLC<br>6,834% 23/10/2055   | USD     | 350.000             | 354.834          | 0,01                              | Comcast Corp. 4,6% 15/10/2038  | USD     | 1.120.000           | 1.133.619        | 0,04                              |
| Chase Funding Trust, STEP, Series<br>2003-4 '1A5' 5,218% 25/05/2033   | USD     | 186.918             | 189.417          | 0,01                              | Comcast Corp. 4,95% 15/10/2058   | USD     | 1.410.000           | 1.434.534        | 0,05                              |
| Chase Funding Trust, STEP, Series<br>2003-6 '1A7' 5,06% 25/11/2034  | USD     | 134.457             | 138.425          | 0,01                              | COMM Mortgage Trust, FRN, Series<br>2014-TWC 'A', 144A 3,165% 13/02/2032                                 | USD     | 1.100.000           | 1.097.510        | 0,04                              |
| Chase Mortgage Finance Trust, FRN,<br>Series 2007-A1 '1A3' 4,291%<br>25/02/2037                             | USD     | 603.269             | 611.763          | 0,02                              | COMM Mortgage Trust, FRN, Series<br>2015-HOM '1A', 144A 3,942%<br>10/04/2033                             | USD     | 5.540.000           | 5.516.326        | 0,19                              |
| Chase Mortgage Finance Trust, FRN,<br>Series 2007-A1 '2A1' 4,453%<br>25/02/2037                             | USD     | 60.417              | 62.090           | 0,00                              | COMM Mortgage Trust, Series<br>2015-CR25 'A4' 3,759% 10/08/2048  | USD     | 1.250.000           | 1.266.353        | 0,04                              |
| Chase Mortgage Finance Trust, FRN,<br>Series 2007-A2 '2A1' 4,346%<br>25/07/2037                             | USD     | 192.174             | 196.543          | 0,01                              | COMM Mortgage Trust, IO, FRN, Series<br>2012-CR2 'XA' 1,812% 15/08/2045                                  | USD     | 2.117.871           | 102.822          | 0,00                              |
| Chase Mortgage Finance Trust, FRN,<br>Series 2007-A1 '7A1' 4,257%<br>25/02/2037                             | USD     | 35.305              | 35.450           | 0,00                              | Consumer Loan Underlying Bond Credit<br>Trust, Series 2018-P2 'A', 144A 3,47%<br>15/10/2025              | USD     | 3.799.946           | 3.788.470        | 0,13                              |
| Chase Mortgage Finance Trust, FRN,<br>Series 2007-A1 '9A1' 4,042%<br>25/02/2037                             | USD     | 51.943              | 51.643           | 0,00                              | Continental Airlines Pass-Through<br>Trust, Series 2007-1 'A' 5,983%<br>19/10/2023                       | USD     | 205.162             | 214.230          | 0,01                              |
| Chevron Phillips Chemical Co. LLC, 144A<br>3,4% 01/12/2026  | USD     | 720.000             | 699.365          | 0,02                              | Continental Airlines Pass-Through<br>Trust, Series 2012-2 'A' 4% 29/04/2026                              | USD     | 403.412             | 398.487          | 0,01                              |
| Chevron Phillips Chemical Co. LLC, 144A<br>3,7% 01/06/2028  | USD     | 860.000             | 844.021          | 0,03                              | Cox Communications, Inc., 144A 3,25%<br>15/12/2022   | USD     | 375.000             | 367.744          | 0,01                              |
| CHL Mortgage Pass-Through Trust,<br>Series 2004-5 '1A4' 5,5% 25/06/2034                                     | USD     | 188.363             | 189.081          | 0,01                              | Cox Communications, Inc., 144A 3,35%<br>15/09/2026   | USD     | 503.000             | 461.608          | 0,02                              |
| CHL Mortgage Pass-Through Trust, FRN,<br>Series 2004-7 '2A1' 3,955%<br>25/06/2034                           | USD     | 34.438              | 35.605           | 0,00                              | Cox Communications, Inc., 144A 3,5%<br>15/08/2027  | USD     | 162.000             | 149.132          | 0,01                              |
| CHL Mortgage Pass-Through Trust,<br>Series 2004-8 '2A1' 4,5% 25/06/2019                                     | USD     | 4.815               | 4.828            | 0,00                              | Cox Communications, Inc., 144A 4,8%<br>01/02/2035  | USD     | 450.000             | 410.358          | 0,01                              |
| CHL Mortgage Pass-Through Trust, FRN,<br>Series 2005-22 '2A1' 4,079%<br>25/11/2035                          | USD     | 223.561             | 198.345          | 0,01                              | Cox Communications, Inc., 144A 4,6%<br>15/08/2047  | USD     | 521.000             | 462.158          | 0,02                              |
| CHL Mortgage Pass-Through Trust,<br>Series 2004-3 'A25' 5,5% 25/04/2034                                     | USD     | 224.942             | 229.387          | 0,01                              | CPA Auto Receivables Trust, Series<br>2017-D 'A', 144A 1,87% 15/03/2021                                  | USD     | 362.035             | 360.824          | 0,01                              |
| CHL Mortgage Pass-Through Trust,<br>Series 2004-3 'A4' 5,75% 25/04/2034                                     | USD     | 112.471             | 114.319          | 0,00                              | CPA Auto Receivables Trust, Series<br>2016-B 'B', 144A 3,18% 15/09/2020                                  | USD     | 268.231             | 268.268          | 0,01                              |
| Chrysler Capital Auto Receivables Trust,<br>Series 2016-AA 'A3', 144A 1,77%<br>15/10/2020                   | USD     | 31.194              | 31.176           | 0,00                              | CPA Auto Receivables Trust, Series<br>2014-D 'C', 144A 4,35% 16/11/2020                                  | USD     | 183.398             | 184.149          | 0,01                              |
| Cincinnati Financial Corp. 6,92%<br>15/05/2028  | USD     | 290.000             | 348.151          | 0,01                              | CPA Auto Receivables Trust, Series<br>2015-A 'C', 144A 4% 16/02/2021                                     | USD     | 223.000             | 224.077          | 0,01                              |
| Cisco Systems, Inc. 2,95% 28/02/2026  | USD     | 233.000             | 224.931          | 0,01                              | CPA Auto Receivables Trust, Series<br>2015-B 'C', 144A 4,2% 17/05/2021                                   | USD     | 845.000             | 851.427          | 0,03                              |
| Cit Held For Asset Issuance, Series<br>2016-M1 'B', 144A 6,4% 15/08/2022                                    | USD     | 319.359             | 319.828          | 0,01                              | CPA Auto Receivables Trust, Series<br>2016-C 'C', 144A 3,27% 15/06/2022                                  | USD     | 2.415.000           | 2.415.182        | 0,08                              |
| Citicorp Mortgage Securities REMIC<br>Pass-Through Certificates Trust, Series<br>2005-3 '2A2' 5% 25/04/2020 | USD     | 11.739              | 11.630           | 0,00                              | CPA Auto Receivables Trust, Series<br>2017-B 'C', 144A 2,92% 15/02/2022                                  | USD     | 1.261.000           | 1.254.795        | 0,04                              |
| Citicorp Mortgage Securities Trust,<br>Series 2006-4 '1A2' 6% 25/08/2036                                    | USD     | 119.752             | 117.811          | 0,00                              | CPA Auto Receivables Trust, Series<br>2017-C 'C', 144A 2,86% 15/06/2023                                  | USD     | 2.300.000           | 2.285.252        | 0,08                              |
| Citicorp Mortgage Securities, Inc.,<br>Series 2004-3 'A5' 5,25% 25/05/2034                                  | USD     | 377.038             | 381.230          | 0,01                              | CPA Auto Receivables Trust, Series<br>2015-C 'D', 144A 4,63% 16/08/2021                                  | USD     | 1.032.000           | 1.045.368        | 0,04                              |
| Citigroup Global Markets Mortgage<br>Securities VII, Inc., FRN, Series<br>2003-HYB1 'A' 4,74% 25/09/2033    | USD     | 73.006              | 73.700           | 0,00                              | CPA Auto Receivables Trust, Series<br>2017-B 'D', 144A 3,95% 15/03/2023                                  | USD     | 3.052.000           | 3.062.371        | 0,10                              |
| Citigroup Mortgage Loan Trust, Inc.,<br>Series 2005-2 '2A11' 5,5% 25/05/2035                                | USD     | 122.903             | 125.123          | 0,00                              | CPA Auto Receivables Trust, Series<br>2018-D 'D', 144A 4,34% 16/09/2024                                  | USD     | 1.978.000           | 1.998.750        | 0,07                              |
| Citigroup Mortgage Loan Trust, Inc.,<br>Series 2003-1 '2A5' 5,25% 25/10/2033                                | USD     | 26.749              | 27.117           | 0,00                              | Credit Acceptance Auto Loan Trust,<br>Series 2016-3A 'A', 144A 2,15%<br>15/04/2024                       | USD     | 2.431.848           | 2.421.007        | 0,08                              |
| Citigroup Mortgage Loan Trust, Inc.,<br>Series 2003-1 '3A4' 5,25% 25/09/2033                                | USD     | 51.335              | 51.008           | 0,00                              | Credit Acceptance Auto Loan Trust,<br>Series 2017-1A 'A', 144A 2,56%<br>15/10/2025                       | USD     | 1.738.000           | 1.732.281        | 0,06                              |
| Citigroup Mortgage Loan Trust, Inc.,<br>Series 2003-1UP3 'A3' 7% 25/09/2033                                 | USD     | 1.394               | 1.396            | 0,00                              | Credit Acceptance Auto Loan Trust,<br>Series 2018-1A 'A', 144A 3,01%<br>16/02/2027                       | USD     | 2.261.000           | 2.244.397        | 0,08                              |
| Citigroup Mortgage Loan Trust, Inc.,<br>FRN, Series 2004-UST1 'A3' 4,564%<br>25/08/2034                     | USD     | 22.671              | 23.238           | 0,00                              | Credit Acceptance Auto Loan Trust,<br>Series 2017-1A 'B', 144A 3,04%<br>15/12/2025                       | USD     | 761.000             | 756.544          | 0,03                              |
| Citigroup, Inc., FRN 1,142% 24/01/2023  | USD     | 926.000             | 908.554          | 0,03                              | Credit Acceptance Auto Loan Trust,<br>Series 2016-3A 'C', 144A 3,6%<br>15/04/2025                        | USD     | 6.048.000           | 6.043.276        | 0,20                              |
| Citigroup, Inc., FRN 3,668%<br>24/07/2028   | USD     | 1.100.000           | 1.039.269        | 0,04                              | Credit Acceptance Auto Loan Trust,<br>Series 2017-2A 'C', 144A 3,35%<br>15/06/2026                       | USD     | 638.000             | 635.449          | 0,02                              |
| Citigroup, Inc., FRN 3,878% 24/01/2039  | USD     | 200.000             | 178.537          | 0,01                              | Credit Suisse First Boston Mortgage<br>Securities Corp., Series 2003-21 '1A4'<br>5,25% 25/09/2033        | USD     | 107.767             | 111.119          | 0,00                              |
| Citizens Bank NA 2,25% 02/03/2020   | USD     | 621.000             | 614.076          | 0,02                              | Credit Suisse First Boston Mortgage<br>Securities Corp., FRN, Series 2004-AR2<br>'2A1' 3,891% 25/03/2034 | USD     | 642.696             | 652.457          | 0,02                              |
| City of Los Angeles Department of<br>Airports 6,582% 15/05/2039   | USD     | 285.000             | 360.713          | 0,01                              | Credit Suisse First Boston Mortgage<br>Securities Corp., Series 2004-5 '3A1'<br>5,25% 25/08/2019         | USD     | 11.385              | 11.417           | 0,00                              |
| Cleveland Electric Illuminating Co.<br>(The), 144A 3,5% 01/04/2028  | USD     | 857.000             | 813.507          | 0,03                              | Credit Suisse First Boston Mortgage<br>Securities Corp., Series 2005-7 '4A3'<br>5% 25/08/2020            | USD     | 40.151              | 39.668           | 0,00                              |
| COBALT CMB5 Commercial Mortgage<br>Trust, IO, FRN, Series 2006-C1 '10'<br>1,019% 15/08/2048                 | USD     | 661.365             | 5.511            | 0,00                              | Credit Suisse First Boston Mortgage<br>Securities Corp., PO, Series 2003-21<br>'AP' 0% 25/09/2033        | USD     | 17.890              | 16.136           | 0,00                              |
| Comcast Cable Communications LLC<br>8,5% 01/05/2027   | USD     | 394.000             | 504.298          | 0,02                              | Credit Suisse First Boston Mortgage<br>Securities Corp., PO, Series 2004-3 'AP'<br>0% 25/06/2034         | USD     | 32.416              | 29.021           | 0,00                              |
| Comcast Corp. 3% 01/02/2024   | USD     | 1.209.000           | 1.176.726        | 0,04                              |  |         |                     |                  |                                   |
| Comcast Corp. 3,375% 15/02/2025   | USD     | 793.000             | 776.434          | 0,03                              |  |         |                     |                  |                                   |
| Comcast Corp. 3,95% 15/10/2025  | USD     | 914.000             | 923.679          | 0,03                              |  |         |                     |                  |                                   |
| Comcast Corp. 3,15% 01/03/2026  | USD     | 972.000             | 928.838          | 0,03                              |  |         |                     |                  |                                   |
| Comcast Corp. 3,55% 01/05/2028  | USD     | 886.000             | 854.432          | 0,03                              |  |         |                     |                  |                                   |
| Comcast Corp. 4,25% 15/01/2033  | USD     | 1.563.000           | 1.555.091        | 0,05                              |  |         |                     |                  |                                   |
| Comcast Corp. 4,2% 15/08/2034   | USD     | 676.000             | 655.311          | 0,02                              |  |         |                     |                  |                                   |
| Comcast Corp. 6,5% 15/11/2035   | USD     | 719.000             | 857.145          | 0,03                              |  |         |                     |                  |                                   |
| Comcast Corp. 3,2% 15/07/2036   | USD     | 850.000             | 728.021          | 0,02                              |  |         |                     |                  |                                   |

**JPMorgan Funds - US Aggregate Bond Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2003-1 'DB1' 6,171% 25/02/2033   | USD     | 40.282              | 42.256           | 0,00                              | Drive Auto Receivables Trust, Series 2017-1 'D' 3,84% 15/03/2023               | USD     | 4.736.000           | 4.755.266        | 0,16                              |
| CRH America Finance, Inc., 144A 3,4% 09/05/2027  | USD     | 298.000             | 273.767          | 0,01                              | Drive Auto Receivables Trust, Series 2017-AA 'D', 144A 4,16% 15/05/2024        | USD     | 1.509.000           | 1.526.916        | 0,05                              |
| CRH America, Inc., 144A 3,875% 18/05/2025  | USD     | 200.000             | 193.758          | 0,01                              | DT Auto Owner Trust, Series 2016-2A 'C', 144A 3,67% 18/01/2022                 | USD     | 43.126              | 43.157           | 0,00                              |
| CRH America, Inc., 144A 5,125% 18/05/2045  | USD     | 200.000             | 190.870          | 0,01                              | DT Auto Owner Trust, Series 2017-1A 'C', 144A 2,7% 15/11/2022                  | USD     | 1.758.457           | 1.754.477        | 0,06                              |
| Crown Castle Towers LLC, 144A 3,222% 15/05/2042  | USD     | 332.000             | 326.360          | 0,01                              | DT Auto Owner Trust, Series 2017-2A 'C', 144A 3,03% 17/01/2023                 | USD     | 2.721.000           | 2.718.825        | 0,09                              |
| Crown Castle Towers LLC, 144A 3,663% 15/05/2045  | USD     | 900.000             | 874.314          | 0,03                              | DT Auto Owner Trust, Series 2015-2A 'D', 144A 4,25% 15/02/2022                 | USD     | 413.562             | 414.565          | 0,01                              |
| CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2004-8 '1A4' 5,5% 25/12/2034          | USD     | 141.640             | 146.791          | 0,01                              | DT Auto Owner Trust, Series 2017-1A 'D', 144A 3,55% 15/11/2022                 | USD     | 1.374.000           | 1.376.098        | 0,05                              |
| CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2004-4 '2A4' 5,5% 25/09/2034          | USD     | 144.523             | 152.744          | 0,01                              | DT Auto Owner Trust, Series 2017-3A 'D', 144A 3,58% 15/05/2023                 | USD     | 1.539.000           | 1.538.483        | 0,05                              |
| CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2003-27 '5A4' 5,25% 25/11/2033        | USD     | 97.107              | 98.553           | 0,00                              | Duquesne Light Holdings, Inc., 144A 3,616% 01/08/2027                          | USD     | 1.350.000           | 1.269.641        | 0,04                              |
| CSFB Mortgage-Backed Pass-Through Certificates Trust, PO, Series 2003-27 'AP' 0%25/11/2033         | USD     | 24.362              | 21.873           | 0,00                              | Engs Commercial Finance Trust, Series 2016-1A 'A2', 144A 2,63% 22/02/2022      | USD     | 1.248.485           | 1.241.705        | 0,04                              |
| CSFB Mortgage-Backed Pass-Through Certificates Trust, PO, Series 2005-10 'AP' 0%25/11/2035         | USD     | 30.835              | 21.769           | 0,00                              | ERAC USA Finance LLC, 144A 7% 15/10/2037                                       | USD     | 420.000             | 408.043          | 0,01                              |
| CSMC OA LLC, Series 2014-USA 'D', 144A 4,373% 15/09/2037   | USD     | 6.000.000           | 5.685.730        | 0,19                              | ERAC USA Finance LLC, 144A 2,6% 15/03/2042                                     | USD     | 510.000             | 631.895          | 0,02                              |
| CSX Corp. 6% 01/10/2036  | USD     | 500.000             | 580.502          | 0,02                              | ERP Operating LP, REIT 3,5% 01/03/2028   | USD     | 96.000              | 102.976          | 0,00                              |
| CSX Corp. 4,75% 30/05/2042   | USD     | 164.000             | 165.546          | 0,01                              | Exeter Automobile Receivables Trust, Series 2017-3A 'A', 144A 2,05% 15/12/2021 | USD     | 697.414             | 693.283          | 0,02                              |
| CVS Pass-Through Trust, 144A 5,298% 11/01/2027   | USD     | 180.668             | 185.533          | 0,01                              | Exeter Automobile Receivables Trust, Series 2016-2A 'B', 144A 3,64% 15/02/2022 | USD     | 457.070             | 457.789          | 0,02                              |
| CVS Pass-Through Trust, 144A 8,353% 10/07/2031   | USD     | 305.877             | 366.873          | 0,01                              | Exeter Automobile Receivables Trust, Series 2017-1A 'B', 144A 3% 15/12/2021    | USD     | 1.365.000           | 1.364.180        | 0,05                              |
| CVS Pass-Through Trust, 144A 7,507% 10/01/2032   | USD     | 616.015             | 710.216          | 0,02                              | Exeter Automobile Receivables Trust, Series 2018-4A 'B', 144A 3,64% 15/11/2022 | USD     | 1.998.000           | 1.998.482        | 0,07                              |
| CVS Pass-Through Trust, 144A 5,773% 10/01/2033   | USD     | 617.836             | 647.647          | 0,02                              | Exeter Automobile Receivables Trust, Series 2017-1A 'C', 144A 3,95% 15/12/2022 | USD     | 730.000             | 737.085          | 0,03                              |
| CVS Pass-Through Trust, 144A 5,926% 10/01/2034   | USD     | 608.045             | 652.846          | 0,02                              | FHLMC, IO, Series 233 '11' 5% 15/09/2035                                       | USD     | 69.145              | 12.927           | 0,00                              |
| Daimler Finance North America LLC, 144A 1,75% 30/10/2019   | USD     | 500.000             | 493.770          | 0,02                              | FHLMC, IO, Series 233 '13' 5% 15/09/2035                                       | USD     | 174.090             | 35.735           | 0,00                              |
| Daimler Finance North America LLC, 144A 3,35% 22/02/2023   | USD     | 530.000             | 522.450          | 0,02                              | FHLMC, IO, Series 243 '16' 4% 15/11/2020                                       | USD     | 2.934               | 41               | 0,00                              |
| Daimler Finance North America LLC, 144A 3,19% 09/05/2025   | USD     | 355.000             | 334.119          | 0,01                              | FHLMC, Series T-54 '2A' 6,5% 25/02/2043  | USD     | 20.843              | 23.781           | 0,00                              |
| Dell International LLC, 144A 6,02% 15/06/2026  | USD     | 1.206.000           | 1.215.919        | 0,04                              | FHLMC, FRN, Series T-76 '2A' 2,494% 25/10/2037                                 | USD     | 524.298             | 547.429          | 0,02                              |
| Delta Air Lines Pass-Through Trust, Series 2007-1 'A' 6,821% 10/02/2024                            | USD     | 443.897             | 478.831          | 0,02                              | FHLMC, Series 262 '35' 3,5% 15/07/2042   | USD     | 3.583.060           | 3.616.607        | 0,12                              |
| Delta Air Lines Pass-Through Trust, Series 2011-1 'A' 5,3% 15/10/2020                              | USD     | 35.514              | 35.809           | 0,00                              | FHLMC, FRN, Series T-41 '3A' 5,508% 25/07/2032                                 | USD     | 15.449              | 16.440           | 0,00                              |
| Delta Air Lines Pass-Through Trust, Series 2012-1 A 'A' 4,75% 07/11/2021                           | USD     | 151.504             | 153.928          | 0,01                              | FHLMC, Series T-54 '3A' 7% 25/02/2043  | USD     | 26.751              | 30.475           | 0,00                              |
| Delta Air Lines Pass-Through Trust, Series 2010-2 'A' 4,95% 23/11/2020                             | USD     | 28.840              | 29.009           | 0,00                              | FHLMC, FRN, Series KF12 'A' 3,047% 25/09/2022                                  | USD     | 804.086             | 805.199          | 0,03                              |
| Deutsche Mortgage Securities, Inc. Mortgage Loan Trust, STEP, Series 2004-1 '3A6' 5,24% 25/12/2033 | USD     | 16.152              | 16.330           | 0,00                              | FHLMC, Series K106 'A' 2,272% 25/01/2023                                       | USD     | 6.300.000           | 6.153.379        | 0,21                              |
| Diamond Resorts Owner Trust, Series 2017-1A 'A', 144A 3,27% 22/10/2029                             | USD     | 1.977.753           | 1.971.895        | 0,07                              | FHLMC, Series KPLB 'A' 2,77% 25/05/2025  | USD     | 2.000.000           | 1.961.696        | 0,07                              |
| Discovery Bank 4,2% 08/08/2023   | USD     | 482.000             | 482.407          | 0,02                              | FHLMC, Series K037 'A2' 3,49% 25/02/2044                                       | USD     | 2.500.000           | 2.554.925        | 0,09                              |
| Discovery Communications LLC 4,375% 15/06/2021   | USD     | 614.000             | 626.529          | 0,02                              | FHLMC, FRN, Series K048 'A2' 3,284% 25/06/2025                                 | USD     | 3.000.000           | 3.029.350        | 0,10                              |
| Discovery Communications LLC 3,95% 20/03/2028  | USD     | 631.000             | 587.117          | 0,02                              | FHLMC, Series K054 'A2' 2,745% 25/01/2026                                      | USD     | 4.000.000           | 3.896.344        | 0,13                              |
| Discovery Communications LLC 6,35% 01/06/2040  | USD     | 187.000             | 198.429          | 0,01                              | FHLMC, Series K065 'A2' 3,243% 25/04/2027                                      | USD     | 2.983.000           | 2.974.513        | 0,10                              |
| Dollar General Corp. 4,125% 01/05/2028   | USD     | 505.000             | 491.332          | 0,02                              | FHLMC, Series K073 'A2' 3,35% 25/01/2028                                       | USD     | 4.096.000           | 4.099.338        | 0,14                              |
| Drive Auto Receivables Trust, Series 2016-3 'C', 144A 3,91% 17/05/2021                             | USD     | 496.702             | 497.692          | 0,02                              | FHLMC, Series K152 'A2' 3,08% 25/01/2031                                       | USD     | 3.761.000           | 3.627.845        | 0,12                              |
| Drive Auto Receivables Trust, Series 2017-1 'C' 2,84% 15/04/2022                                   | USD     | 3.188.000           | 3.184.672        | 0,11                              | FHLMC, Series K102 'A2' 2,597% 25/09/2020                                      | USD     | 145.906             | 145.167          | 0,01                              |
| Drive Auto Receivables Trust, Series 2017-2 'C' 2,75% 15/09/2023                                   | USD     | 5.076.000           | 5.066.918        | 0,17                              | FHLMC, Series K111 'A2' 2,932% 25/01/2023                                      | USD     | 2.713.400           | 2.728.609        | 0,09                              |
| Drive Auto Receivables Trust, Series 2017-3 'C' 2,8% 15/07/2022                                    | USD     | 2.310.000           | 2.304.720        | 0,08                              | FHLMC, Series T-42 'A5' 7,5% 25/02/2042  | USD     | 301.450             | 350.414          | 0,01                              |
| Drive Auto Receivables Trust, Series 2017-AA 'C', 144A 2,98% 18/01/2022                            | USD     | 1.046.712           | 1.045.913        | 0,04                              | FHLMC, Series T-56 'A5' 5,231% 25/05/2043                                      | USD     | 840.150             | 906.457          | 0,03                              |
| Drive Auto Receivables Trust, Series 2015-AA 'D', 144A 4,12% 15/07/2022                            | USD     | 883.000             | 886.434          | 0,03                              | FHLMC, Series 2619 'AE' 5% 15/05/2023  | USD     | 361.815             | 370.284          | 0,01                              |
| Drive Auto Receivables Trust, Series 2015-BA 'D', 144A 3,84% 15/07/2021                            | USD     | 890.234             | 891.743          | 0,03                              | FHLMC, FRN, Series W5FX 'AFX' 3,336% 25/04/2028                                | USD     | 2.228.000           | 2.225.774        | 0,07                              |
| Drive Auto Receivables Trust, Series 2015-CA 'D', 144A 4,2% 15/09/2021                             | USD     | 392.336             | 393.574          | 0,01                              | FHLMC, IO, Series 3422 'A1' 0,25% 15/01/2038                                   | USD     | 398.539             | 2.890            | 0,00                              |
| Drive Auto Receivables Trust, Series 2016-CA 'D', 144A 4,18% 15/03/2024                            | USD     | 3.678.000           | 3.698.297        | 0,12                              | FHLMC, IO, Series 3800 'A1' 4% 15/11/2029                                      | USD     | 399.680             | 23.135           | 0,00                              |

JPMorgan Funds - US Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| FHLMC, Series K065 'AM' 3,326%<br>25/05/2027          | USD     | 1.600.000           | 1.598.456        | 0,05                              | FHLMC, PO, Series 3393 'JO'<br>0%15/09/2032           | USD     | 601.165             | 535.230          | 0,02                              |
| FHLMC, PO, Series 3607 'AO'<br>0%15/04/2036           | USD     | 52.226              | 44.252           | 0,00                              | FHLMC, Series 1081 'K' 7% 15/05/2021                  | USD     | 18.497              | 18.937           | 0,00                              |
| FHLMC, Series 2783 'AT' 4%<br>15/04/2019              | USD     | 3.050               | 3.047            | 0,00                              | FHLMC, Series 1578 'K' 6,9%<br>15/09/2023             | USD     | 17.597              | 18.617           | 0,00                              |
| FHLMC, Series 3181 'AZ' 6,5%<br>15/07/2036            | USD     | 408.159             | 446.759          | 0,02                              | FHLMC, Series 2283 'K' 6,5%<br>15/12/2023             | USD     | 24.584              | 25.897           | 0,00                              |
| FHLMC, Series 3453 'B' 5,5%<br>15/05/2038             | USD     | 47.947              | 50.676           | 0,00                              | FHLMC, Series 29 'L' 7,5% 25/04/2024                  | USD     | 113.497             | 121.671          | 0,00                              |
| FHLMC, Series 3957 'B' 4% 15/11/2041                  | USD     | 240.138             | 247.393          | 0,01                              | FHLMC, PO, Series 3288 'LO'<br>0%15/03/2037           | USD     | 142.694             | 122.120          | 0,00                              |
| FHLMC, Series 2694 'BA' 4%<br>15/06/2031              | USD     | 13.282              | 13.381           | 0,00                              | FHLMC, IO, FRN, Series 3802 'LS'<br>1,409% 15/01/2040 | USD     | 553.945             | 22.791           | 0,00                              |
| FHLMC, Series 3143 'BC' 5,5%<br>15/02/2036            | USD     | 198.112             | 214.902          | 0,01                              | FHLMC, Series 2484 'LZ' 6,5%<br>15/07/2032            | USD     | 20.277              | 22.936           | 0,00                              |
| FHLMC, FRN, Series 3966 'BF' 2,955%<br>15/10/2040     | USD     | 341.578             | 343.581          | 0,01                              | FHLMC, Series 3461 'LZ' 6%<br>15/06/2038              | USD     | 35.027              | 38.379           | 0,00                              |
| FHLMC, Series 3074 'BH' 5% 15/11/2035                 | USD     | 258.386             | 269.413          | 0,01                              | FHLMC, Series 2575 'ME' 6%<br>15/02/2033              | USD     | 48.876              | 53.361           | 0,00                              |
| FHLMC, PO, Series 3607 'BO'<br>0%15/04/2036           | USD     | 39.170              | 33.701           | 0,00                              | FHLMC, FRN, Series 4073 'MF' 2,905%<br>15/08/2039     | USD     | 285.298             | 286.099          | 0,01                              |
| FHLMC, PO, Series 3621 'BO'<br>0%15/01/2040           | USD     | 96.124              | 83.431           | 0,00                              | FHLMC, PO, Series 3152 'MO'<br>0%15/03/2036           | USD     | 223.411             | 192.523          | 0,01                              |
| FHLMC, FRN, Series 3632 'B' 9,316%<br>15/02/2040      | USD     | 240.494             | 275.604          | 0,01                              | FHLMC, PO, Series 3171 'MO'<br>0%15/06/2036           | USD     | 45.741              | 40.780           | 0,00                              |
| FHLMC, Series 3501 'CB' 5,5%<br>15/01/2039            | USD     | 316.706             | 343.779          | 0,01                              | FHLMC, Series 3966 'NA' 4%<br>15/12/2041              | USD     | 1.673.842           | 1.749.257        | 0,06                              |
| FHLMC, IO, FRN, Series 3260 'CS'<br>3,685% 15/01/2037 | USD     | 45.351              | 6.195            | 0,00                              | FHLMC, STEP, Series 4374 'NC' 3,75%<br>15/02/2046     | USD     | 419.472             | 422.641          | 0,01                              |
| FHLMC, FRN, Series 3688 'CU' 6,972%<br>15/11/2021     | USD     | 47.980              | 48.620           | 0,00                              | FHLMC, Series 2410 'NG' 6,5%<br>15/02/2032            | USD     | 12.147              | 13.466           | 0,00                              |
| FHLMC, Series 3684 'CY' 4,5%<br>15/06/2025            | USD     | 1.000.000           | 1.039.650        | 0,04                              | FHLMC, IO, Series 3688 'NI' 5%<br>15/04/2032          | USD     | 98.949              | 1.858            | 0,00                              |
| FHLMC, Series 3856 'DB' 3% 15/05/2021                 | USD     | 1.008.608           | 1.010.572        | 0,03                              | FHLMC, Series 3047 'OD' 5,5%<br>15/10/2035            | USD     | 200.000             | 217.692          | 0,01                              |
| FHLMC, IO, Series 3219 'DI' 6%<br>15/04/2036          | USD     | 53.017              | 11.016           | 0,00                              | FHLMC, Series 3064 'OE' 5,5%<br>15/11/2035            | USD     | 498.656             | 548.490          | 0,02                              |
| FHLMC, FRN, Series 3051 'DP' 17,225%<br>15/10/2025    | USD     | 24.198              | 30.625           | 0,00                              | FHLMC, PO, Series 3117 'OG'<br>0%15/02/2036           | USD     | 102.903             | 92.306           | 0,00                              |
| FHLMC, Series 3704 'DT' 7,5%<br>15/11/2036            | USD     | 262.994             | 300.204          | 0,01                              | FHLMC, PO, Series 3122 'OH'<br>0%15/03/2036           | USD     | 100.940             | 89.456           | 0,00                              |
| FHLMC, PO, Series 2934 'EC'<br>0%15/02/2020           | USD     | 17.579              | 17.305           | 0,00                              | FHLMC, PO, Series 3117 'OK'<br>0%15/02/2036           | USD     | 26.646              | 22.781           | 0,00                              |
| FHLMC, IO, Series 3795 'EI' 5%<br>15/10/2039          | USD     | 604.204             | 74.586           | 0,00                              | FHLMC, Series 2720 'PC' 5% 15/12/2023                 | USD     | 42.874              | 43.874           | 0,00                              |
| FHLMC, PO, Series 3117 'EO'<br>0%15/02/2036           | USD     | 23.003              | 19.763           | 0,00                              | FHLMC, Series 2165 'PE' 6%<br>15/06/2029              | USD     | 222.723             | 241.590          | 0,01                              |
| FHLMC, PO, Series 3153 'EO'<br>0%15/05/2036           | USD     | 115.810             | 97.768           | 0,00                              | FHLMC, Series 2110 'PG' 6% 15/01/2029                 | USD     | 57.696              | 62.530           | 0,00                              |
| FHLMC, PO, Series 4280 'EO'<br>0%15/12/2043           | USD     | 1.644.884           | 1.310.959        | 0,04                              | FHLMC, Series 2075 'PH' 6,5%<br>15/08/2028            | USD     | 13.382              | 14.601           | 0,00                              |
| FHLMC, Series 3704 'ET' 7,5%<br>15/12/2036            | USD     | 245.177             | 286.189          | 0,01                              | FHLMC, IO, FRN, Series 3424 'PI'<br>4,345% 15/04/2038 | USD     | 94.869              | 12.365           | 0,00                              |
| FHLMC, Series 2388 'EZ' 8,5%<br>15/06/2031            | USD     | 28.413              | 33.106           | 0,00                              | FHLMC, PO, Series 3134 'PO'<br>0%15/03/2036           | USD     | 5.889               | 5.182            | 0,00                              |
| FHLMC, FRN, Series 264 'F1' 3,005%<br>15/07/2042      | USD     | 2.820.759           | 2.837.598        | 0,10                              | FHLMC, PO, Series 3138 'PO'<br>0%15/04/2036           | USD     | 26.857              | 23.446           | 0,00                              |
| FHLMC, FRN, Series 270 'F1' 2,955%<br>15/08/2042      | USD     | 937.193             | 953.812          | 0,03                              | FHLMC, PO, Series 3151 'PO'<br>0%15/05/2036           | USD     | 100.412             | 86.076           | 0,00                              |
| FHLMC, FRN, Series 3549 'FA' 3,655%<br>15/07/2035     | USD     | 40.346              | 41.335           | 0,00                              | FHLMC, PO, Series 3200 'PO'<br>0%15/08/2036           | USD     | 103.660             | 90.236           | 0,00                              |
| FHLMC, FRN, Series 4087 'FA' 2,905%<br>15/05/2039     | USD     | 475.827             | 474.603          | 0,02                              | FHLMC, PO, Series 3607 'PO'<br>0%15/05/2037           | USD     | 262.204             | 222.609          | 0,01                              |
| FHLMC, FRN, Series 2388 'FB' 3,055%<br>15/01/2029     | USD     | 36.823              | 37.386           | 0,00                              | FHLMC, PO, Series 3611 'PO'<br>0%15/07/2034           | USD     | 31.609              | 27.174           | 0,00                              |
| FHLMC, FRN, Series 4085 'FB' 2,855%<br>15/01/2039     | USD     | 538.983             | 542.305          | 0,02                              | FHLMC, PO, Series 3621 'PO'<br>0%15/01/2040           | USD     | 142.584             | 122.848          | 0,00                              |
| FHLMC, FRN, Series 4048 'FJ' 2,656%<br>15/07/2037     | USD     | 2.015.481           | 2.010.810        | 0,07                              | FHLMC, Series 3614 'QB' 4%<br>15/12/2024              | USD     | 2.000.000           | 2.048.599        | 0,07                              |
| FHLMC, FRN, Series 3275 'FL' 2,895%<br>15/02/2037     | USD     | 16.477              | 16.511           | 0,00                              | FHLMC, Series 2172 'QC' 7% 15/07/2029                 | USD     | 91.390              | 102.072          | 0,00                              |
| FHLMC, FRN, Series 3710 'FL' 2,955%<br>15/05/2036     | USD     | 298.435             | 299.552          | 0,01                              | FHLMC, FRN, Series 3852 'QN' 5,5%<br>15/05/2041       | USD     | 404.374             | 413.361          | 0,01                              |
| FHLMC, IO, Series 3760 'GI' 4%<br>15/10/2037          | USD     | 27.834              | 211              | 0,00                              | FHLMC, PO, Series 3671 'QO'<br>0%15/12/2036           | USD     | 228.730             | 206.972          | 0,01                              |
| FHLMC, Series 2544 'HC' 6%<br>15/12/2032              | USD     | 55.150              | 60.138           | 0,00                              | FHLMC, FRN, Series 2671 'S' 10,257%<br>15/09/2033     | USD     | 20.494              | 24.357           | 0,00                              |
| FHLMC, IO, FRN, Series 3202 'HI'<br>4,195% 15/08/2036 | USD     | 503.995             | 68.826           | 0,00                              | FHLMC, FRN, Series 2967 'S' 20,322%<br>15/04/2025     | USD     | 43.337              | 50.583           | 0,00                              |
| FHLMC, IO, Series 3759 'HI' 4%<br>15/08/2037          | USD     | 81.820              | 1.502            | 0,00                              | FHLMC, IO, FRN, Series 239 'S30'<br>5,245% 15/08/2036 | USD     | 301.360             | 50.153           | 0,00                              |
| FHLMC, Series 2483 'HZ' 4,5%<br>15/08/2032            | USD     | 694.205             | 734.359          | 0,02                              | FHLMC, IO, FRN, Series 3194 'SA'<br>4,645% 15/07/2036 | USD     | 11.266              | 650              | 0,00                              |
| FHLMC, Series 1142 'IA' 7% 15/10/2021                 | USD     | 38.202              | 39.404           | 0,00                              | FHLMC, IO, FRN, Series 3387 'SA'<br>3,965% 15/11/2037 | USD     | 182.637             | 17.130           | 0,00                              |
| FHLMC, IO, Series 3714 'IP' 5%<br>15/08/2040          | USD     | 381.247             | 65.427           | 0,00                              | FHLMC, IO, FRN, Series 3511 'SA'<br>3,545% 15/02/2039 | USD     | 120.530             | 14.690           | 0,00                              |
| FHLMC, Series 1621 'J' 6,4% 15/11/2023                | USD     | 130.205             | 135.445          | 0,00                              | FHLMC, FRN, Series 2631 'SA' 10,349%<br>15/06/2033    | USD     | 35.745              | 42.357           | 0,00                              |
| FHLMC, Series 2033 'J' 5,6%<br>15/06/2023             | USD     | 36.765              | 38.080           | 0,00                              | FHLMC, FRN, Series 2733 'SB' 5,8%<br>15/10/2033       | USD     | 649.605             | 701.525          | 0,02                              |
| FHLMC, Series 24 'J' 6,25% 25/11/2023                 | USD     | 27.776              | 29.169           | 0,00                              | FHLMC, IO, FRN, Series 3404 'SC'<br>3,545% 15/01/2038 | USD     | 350.543             | 42.613           | 0,00                              |
| FHLMC, PO, Series 3316 'JO'<br>0%15/05/2037           | USD     | 19.674              | 17.507           | 0,00                              | FHLMC, IO, FRN, Series 3740 'SC'<br>3,545% 15/10/2040 | USD     | 408.075             | 49.294           | 0,00                              |





JPMorgan Funds - US Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen                                       | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Flagship Credit Auto Trust, Series 2016-2 'C', 144A 6,22% 15/09/2022 | USD     | 1.000.000           | 1.038.083        | 0,04                              | FNMA, FRN, Series 2005-74 'CS'                | USD     | 118.003             | 138.031          | 0,01                              |
| Flagship Credit Auto Trust, Series 2016-3 'C', 144A 3,71% 15/11/2022 | USD     | 2.491.000           | 2.473.791        | 0,08                              | 13,128% 25/05/2035                            | USD     | 117.489             | 147.151          | 0,01                              |
| Flagship Credit Auto Trust, Series 2017-1 'C', 144A 3,22% 15/05/2023 | USD     | 1.117.000           | 1.104.665        | 0,04                              | FNMA, FRN, Series 2005-45 'DC' 15,12%         | USD     | 47.400              | 47.477           | 0,00                              |
| Flagship Credit Auto Trust, Series 2018-1 'C', 144A 3,39% 16/01/2024 | USD     | 350.000             | 349.151          | 0,01                              | FNMA, FRN, Series 2006-79 'DF'                | USD     | 54.286              | 52.880           | 0,00                              |
| Flagship Credit Auto Trust, Series 2016-3 'D', 144A 3,89% 15/11/2022 | USD     | 1.122.000           | 1.128.015        | 0,04                              | 2,856% 25/08/2036                             | USD     | 34.293              | 30.588           | 0,00                              |
| Flagship Credit Auto Trust, Series 2017-1 'D', 144A 4,23% 15/05/2023 | USD     | 506.000             | 511.987          | 0,02                              | FNMA, PO, Series 2006-60 'DO'                 | USD     | 104.521             | 95.139           | 0,00                              |
| FNMA 0% 15/05/2030   | USD     | 200.000             | 138.096          | 0,01                              | 0%25/04/2035                                  | USD     | 77.925              | 94.157           | 0,00                              |
| FNMA, PO, Series 293 '1' 0%25/12/2024                                | USD     | 87.887              | 83.144           | 0,00                              | FNMA, PO, Series 2006-79 'DO'                 | USD     | 147.298             | 154.132          | 0,01                              |
| FNMA, PO, Series 300 '1' 0%25/09/2024                                | USD     | 83.593              | 78.042           | 0,00                              | 0%25/08/2036                                  | USD     | 1.006.434           | 1.019.335        | 0,03                              |
| FNMA, Series 2004-W11 '1A1' 6% 25/05/2044                            | USD     | 451.407             | 509.391          | 0,02                              | FNMA, IO, FRN, Series 2007-72 'EK'            | USD     | 47.559              | 47.836           | 0,00                              |
| FNMA, Series 2005-W1 '1A2' 6,5% 25/10/2044                           | USD     | 435.015             | 490.725          | 0,02                              | 3,894% 25/07/2037                             | USD     | 519.883             | 522.643          | 0,02                              |
| FNMA, Series 2004-T2 '1A4' 7,5% 25/11/2043                           | USD     | 300.214             | 340.320          | 0,01                              | FNMA, PO, Series 2006-111 'EO'                | USD     | 10.216              | 10.671           | 0,00                              |
| FNMA, FRN, Series 2007-W7 '1A4' 25,289% 25/07/2037                   | USD     | 12.248              | 19.072           | 0,00                              | 0%25/11/2036                                  | USD     | 379.239             | 384.015          | 0,01                              |
| FNMA, FRN, Series 2003-W4 '2A' 6,5% 25/10/2042                       | USD     | 6.139               | 6.812            | 0,00                              | FNMA, FRN, Series 2007-54 'FA'                | USD     | 220.430             | 222.425          | 0,01                              |
| FNMA, Series 2006-W3 '2A' 6% 25/09/2046                              | USD     | 185.425             | 207.236          | 0,01                              | 2,906% 25/06/2037                             | USD     | 257.198             | 262.451          | 0,01                              |
| FNMA, FRN, Series 2002-W6 '2A1' 7% 25/06/2042                        | USD     | 85.142              | 92.080           | 0,00                              | FNMA, FRN, Series 2012-58 'FA' 3,006%         | USD     | 284.779             | 286.842          | 0,01                              |
| FNMA, Series 2004-W1 '2A2' 7% 25/12/2033                             | USD     | 64.236              | 73.464           | 0,00                              | FNMA, FRN, Series 2007-16 'FC' 3,256%         | USD     | 155.551             | 171.780          | 0,01                              |
| FNMA, Series 2004-W2 '2A2' 7% 25/02/2044                             | USD     | 18.310              | 20.480           | 0,00                              | 25/03/2037                                    | USD     | 3.407               | 3.403            | 0,00                              |
| FNMA, FRN, Series 2005-W3 '2AF' 2,726% 25/03/2045                    | USD     | 707.539             | 704.812          | 0,02                              | FNMA, FRN, Series 2010-43 'FD' 3,106%         | USD     | 253.761             | 250.357          | 0,00                              |
| FNMA, IO, Series 383 '32' 6% 25/01/2038                              | USD     | 66.553              | 14.388           | 0,00                              | 25/05/2040                                    | USD     | 766.080             | 826.423          | 0,03                              |
| FNMA, FRN, Series 2003-W8 '3F1' 2,906% 25/05/2042                    | USD     | 78.432              | 77.642           | 0,00                              | FNMA, FRN, Series 2003-119 'FH'               | USD     | 23.030              | 19.740           | 0,00                              |
| FNMA, IO, FRN, Series 2003-W6 '4T' 0,559% 25/09/2042                 | USD     | 3.219.204           | 62.669           | 0,00                              | 3,006% 25/12/2033                             | USD     | 121.232             | 18.740           | 0,00                              |
| FNMA, Series 2009-W1 'A' 6% 25/12/2049                               | USD     | 529.253             | 587.239          | 0,02                              | FNMA, FRN, Series 2004-61 'FH'                | USD     | 368.679             | 391.090          | 0,01                              |
| FNMA, Series 2000-T6 'A1' 7,5% 25/11/2040                            | USD     | 186.698             | 206.083          | 0,01                              | 3,306% 25/11/2032                             | USD     | 361.266             | 402.060          | 0,01                              |
| FNMA, Series 2001-T7 'A1' 7,5% 25/02/2041                            | USD     | 151.573             | 172.314          | 0,01                              | FNMA, FRN, Series 2010-40 'FJ' 3,106%         | USD     | 190.556             | 6.960            | 0,00                              |
| FNMA, Series 2002-T16 'A2' 7% 25/07/2042                             | USD     | 20.633              | 23.442           | 0,00                              | FNMA, Series 2007-71 'GB' 6%                  | USD     | 143.859             | 8.116            | 0,00                              |
| FNMA, FRN, Series 2007-101 'A2' 2,7% 27/06/2036                      | USD     | 127.128             | 124.952          | 0,00                              | FNMA, FRN, Series 2008-76 'GF' 3,156%         | USD     | 130.333             | 29.245           | 0,00                              |
| FNMA, FRN, Series 2007-106 'A7' 6,071% 25/10/2037                    | USD     | 133.992             | 145.287          | 0,01                              | 25/09/2023                                    | USD     | 920.266             | 21.980           | 0,00                              |
| FNMA, Series 2008-56 'AC' 5% 25/07/2038                              | USD     | 192.000             | 202.817          | 0,01                              | FNMA, PO, Series 2009-69 'GL' 5%              | USD     | 6.352               | 153              | 0,00                              |
| FNMA, STEP, Series 2001-W4 'AF6' 5,61% 25/01/2032                    | USD     | 63.976              | 66.249           | 0,00                              | 0%25/06/2036                                  | USD     | 103.659             | 19.412           | 0,00                              |
| FNMA, Series 2010-111 'AM' 5,5% 25/10/2040                           | USD     | 1.649.579           | 1.837.824        | 0,06                              | FNMA, IO, FRN, Series 2009-6 'GS'             | USD     | 48.598              | 6.213            | 0,00                              |
| FNMA, PO, Series 2006-22 'AO' 0%25/04/2036                           | USD     | 42.039              | 35.525           | 0,00                              | 4,044% 25/02/2039                             | USD     | 103.452             | 20.679           | 0,00                              |
| FNMA, PO, Series 2007-42 'AO' 0%25/05/2037                           | USD     | 27.435              | 24.789           | 0,00                              | FNMA, FRN, Series 2006-94 'GI'                | USD     | 39.956              | 9.574            | 0,00                              |
| FNMA, PO, Series 2009-113 'AO' 0%25/01/2040                          | USD     | 105.996             | 90.042           | 0,00                              | 4,144% 25/10/2026                             | USD     | 6.202               | 6.578            | 0,00                              |
| FNMA, PO, Series 2006-58 'AP' 0%25/07/2036                           | USD     | 31.230              | 27.317           | 0,00                              | FNMA, IO, FRN, Series 2009-59 'HB' 5%         | USD     | 4.018               | 4.288            | 0,00                              |
| FNMA, IO, FRN, Series 2007-60 'AX' 4,544% 25/07/2037                 | USD     | 432.318             | 83.317           | 0,00                              | FNMA, Series 2001-81 'HE' 6,5%                | USD     | 145.570             | 17.073           | 0,00                              |
| FNMA, Series 2003-105 'A2' 5,5% 25/10/2033                           | USD     | 1.018.127           | 1.103.818        | 0,04                              | 25/01/2032                                    | USD     | 188.327             | 17.356           | 0,00                              |
| FNMA, Series 2007-76 'AZ' 5,5% 25/08/2037                            | USD     | 100.933             | 108.760          | 0,00                              | FNMA, IO, FRN, Series 2007-116 'HI'           | USD     | 1.243.664           | 1.420.434        | 0,05                              |
| FNMA, Series 2007-42 'B' 6% 25/05/2037                               | USD     | 331.541             | 359.273          | 0,01                              | 1,452% 25/01/2038                             | USD     | 414.788             | 20.259           | 0,00                              |
| FNMA, Series 2010-26 'B' 5,5% 25/03/2025                             | USD     | 481.476             | 480.620          | 0,02                              | FNMA, IO, FRN, Series 2008-46 'HI'            | USD     | 67.040              | 96.567           | 0,00                              |
| FNMA, IO, FRN, Series 2008-1 'B1' 3,404% 25/02/2038                  | USD     | 168.498             | 19.824           | 0,00                              | 1,624% 25/06/2038                             | USD     | 105.024             | 112.798          | 0,00                              |
| FNMA, Series 2005-3 'CE' 5,5% 25/08/2034                             | USD     | 6.491               | 6.494            | 0,00                              | FNMA, IO, Series 2003-33 'IA' 6,5% 25/05/2033 | USD     | 99.294              | 106.125          | 0,00                              |
| FNMA, FRN, Series 2012-137 'CF' 2,806% 25/08/2041                    | USD     | 1.599.775           | 1.599.538        | 0,05                              | FNMA, IO, FRN, Series 2007-65 'KI'            | USD     |                     |                  |                                   |
| FNMA, IO, FRN, Series 2008-53 'CI' 4,594% 25/07/2038                 | USD     | 73.884              | 10.542           | 0,00                              | 4,114% 25/07/2037                             | USD     |                     |                  |                                   |
| FNMA, FRN, Series 2003-130 'CS' 9,088% 25/12/2033                    | USD     | 44.557              | 45.501           | 0,00                              | FNMA, IO, FRN, Series 2010-23 'KS'            | USD     |                     |                  |                                   |
|  |         |                     |                  |                                   | 4,594% 25/02/2040                             | USD     |                     |                  |                                   |
|  |         |                     |                  |                                   | FNMA, Series 2011-118 'LB' 7%                 | USD     |                     |                  |                                   |
|  |         |                     |                  |                                   | 25/11/2041                                    | USD     |                     |                  |                                   |
|  |         |                     |                  |                                   | FNMA, IO, FRN, Series 2011-30 'LS'            | USD     |                     |                  |                                   |
|  |         |                     |                  |                                   | 1,322% 25/04/2041                             | USD     |                     |                  |                                   |
|  |         |                     |                  |                                   | FNMA, FRN, Series 2006-33 'LS'                | USD     |                     |                  |                                   |
|  |         |                     |                  |                                   | 18,872% 25/05/2036                            | USD     |                     |                  |                                   |
|  |         |                     |                  |                                   | FNMA, Series 2005-84 'MB' 5,75%               | USD     |                     |                  |                                   |
|  |         |                     |                  |                                   | 25/10/2035                                    | USD     |                     |                  |                                   |
|  |         |                     |                  |                                   | FNMA, FRN, Series 2009-103 'MB'               | USD     |                     |                  |                                   |
|  |         |                     |                  |                                   | 4,29% 25/12/2039                              | USD     |                     |                  |                                   |



JPMorgan Funds - US Aggregate Bond Fund  
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zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| FNMA, Series 2011-118 'MT' 7%<br>25/11/2041              | USD     | 1.147.875           | 1.311.571        | 0,04                              | FNMA, FRN, Series 2004-10 'SC'<br>18,575% 25/02/2034     | USD     | 1.210               | 1.233            | 0,00                              |
| FNMA, Series 2006-85 'MZ' 6,5%<br>25/03/2036             | USD     | 72.692              | 79.234           | 0,00                              | FNMA, FRN, Series 2005-122 'SC'<br>14,328% 25/06/2035    | USD     | 293.168             | 332.123          | 0,01                              |
| FNMA, Series 2016-38 'NA' 3%<br>25/01/2044               | USD     | 3.658.719           | 3.622.084        | 0,12                              | FNMA, FRN, Series 2010-49 'SC'<br>7,648% 25/03/2040      | USD     | 352.404             | 390.823          | 0,01                              |
| FNMA, PO, Series 2007-15 'NO'<br>0%25/03/2022            | USD     | 6.637               | 6.375            | 0,00                              | FNMA, FRN, Series 2007-1 'SO' 23,96%<br>25/02/2037       | USD     | 20.326              | 51.109           | 0,00                              |
| FNMA, Series 2011-118 'NT' 7%<br>25/11/2041              | USD     | 1.415.827           | 1.592.726        | 0,05                              | FNMA, FRN, Series 2002-5 'SE' 10,768%<br>25/02/2032      | USD     | 30.690              | 37.525           | 0,00                              |
| FNMA, PO, Series 2006-27 'OH'<br>0%25/04/2036            | USD     | 65.406              | 58.405           | 0,00                              | FNMA, IO, FRN, Series 2007-7 'SG'<br>3,994% 25/08/2036   | USD     | 84.673              | 18.185           | 0,00                              |
| FNMA, PO, Series 2006-15 'OP'<br>0%25/03/2036            | USD     | 128.597             | 109.987          | 0,00                              | FNMA, FRN, Series 2006-95 'SG'<br>16,175% 25/10/2036     | USD     | 34.943              | 48.454           | 0,00                              |
| FNMA, PO, Series 2009-86 'OT'<br>0%25/10/2037            | USD     | 291.412             | 259.567          | 0,01                              | FNMA, FRN, Series 2007-29 'SG'<br>14,312% 25/04/2037     | USD     | 41.122              | 54.695           | 0,00                              |
| FNMA, Series 2009-63 'P' 5%<br>25/03/2037                | USD     | 22.730              | 23.853           | 0,00                              | FNMA, IO, FRN, Series 2007-53 'SH'<br>3,594% 25/06/2037  | USD     | 131.207             | 17.048           | 0,00                              |
| FNMA, PO, Series 2006-44 'P'<br>0%25/12/2033             | USD     | 63.441              | 53.974           | 0,00                              | FNMA, FRN, Series 2004-61 'SH'<br>13,968% 25/11/2032     | USD     | 32.150              | 42.090           | 0,00                              |
| FNMA, Series 1998-58 'PC' 6,5%<br>25/10/2028             | USD     | 60.366              | 65.644           | 0,00                              | FNMA, FRN, Series 693-17 'SH' 19,527%<br>25/04/2023      | USD     | 13.876              | 17.185           | 0,00                              |
| FNMA, Series 2005-109 'PC' 6%<br>25/12/2035              | USD     | 196.137             | 210.457          | 0,01                              | FNMA, IO, FRN, Series 2008-47 'SI'<br>3,994% 25/06/2023  | USD     | 15.065              | 460              | 0,00                              |
| FNMA, Series 2006-77 'PC' 6,5%<br>25/08/2036             | USD     | 145.979             | 160.643          | 0,01                              | FNMA, IO, FRN, Series 1997-50 'SK'<br>4,494% 25/05/2023  | USD     | 58.555              | 3.741            | 0,00                              |
| FNMA, Series 1997-39 'PD' 7,5%<br>20/05/2027             | USD     | 16.330              | 18.320           | 0,00                              | FNMA, FRN, Series 2004-46 'SK'<br>9,608% 25/05/2034      | USD     | 92.086              | 106.865          | 0,00                              |
| FNMA, Series 2001-44 'PD' 7%<br>25/09/2031               | USD     | 3.759               | 4.213            | 0,00                              | FNMA, FRN, Series 2005-74 'SK'<br>13,238% 25/05/2035     | USD     | 118.003             | 138.937          | 0,01                              |
| FNMA, Series 2001-7 'PF' 7%<br>25/03/2031                | USD     | 1.917               | 2.162            | 0,00                              | FNMA, FRN, Series 2007-85 'SL'<br>9,884% 25/09/2037      | USD     | 29.026              | 33.965           | 0,00                              |
| FNMA, IO, FRN, Series 2007-109 'PI'<br>3,844% 25/12/2037 | USD     | 509.153             | 56.823           | 0,00                              | FNMA, FRN, Series 2008-18 'SP'<br>8,988% 25/03/2038      | USD     | 21.164              | 23.252           | 0,00                              |
| FNMA, IO, Series 2009-52 'PI' 5%<br>25/07/2039           | USD     | 80.974              | 15.149           | 0,00                              | FNMA, IO, FRN, Series 2009-112 'ST'<br>3,744% 25/01/2040 | USD     | 174.098             | 21.989           | 0,00                              |
| FNMA, Series 1994-63 'PK' 7%<br>25/04/2024               | USD     | 77.294              | 83.010           | 0,00                              | FNMA, FRN, Series 2005-75 'SV'<br>14,175% 25/09/2035     | USD     | 118.031             | 145.142          | 0,01                              |
| FNMA, Series 1993-203 'PL' 6,5%<br>25/10/2023            | USD     | 55.246              | 59.217           | 0,00                              | FNMA, FRN, Series 2004-74 'SW'<br>10,59% 25/11/2031      | USD     | 41.050              | 50.970           | 0,00                              |
| FNMA, PO, Series 2005-90 'PO'<br>0%25/09/2035            | USD     | 27.602              | 25.880           | 0,00                              | FNMA, FRN, Series 2003-52 'SX'<br>15,431% 25/10/2031     | USD     | 11.378              | 15.269           | 0,00                              |
| FNMA, PO, Series 2006-110 'PO'<br>0%25/11/2036           | USD     | 26.777              | 22.968           | 0,00                              | FNMA, PO, Series 2006-72 'TO'<br>0%25/08/2036            | USD     | 28.749              | 25.919           | 0,00                              |
| FNMA, PO, Series 2006-113 'PO'<br>0%25/07/2036           | USD     | 40.016              | 38.706           | 0,00                              | FNMA, FRN, Series 2005-56 'TP'<br>10,631% 25/08/2033     | USD     | 66.596              | 73.780           | 0,00                              |
| FNMA, PO, Series 2006-36 'PO'<br>0%25/05/2036            | USD     | 97.094              | 87.806           | 0,00                              | FNMA, Series 2009-79 'UA' 7%<br>25/03/2038               | USD     | 31.310              | 35.309           | 0,00                              |
| FNMA, PO, Series 2006-58 'PO'<br>0%25/07/2036            | USD     | 74.086              | 63.805           | 0,00                              | FNMA, IO, FRN, Series 2006-53 'US'<br>4,074% 25/06/2036  | USD     | 174.857             | 24.588           | 0,00                              |
| FNMA, PO, Series 2007-48 'PO'<br>0%25/05/2037            | USD     | 162.579             | 145.087          | 0,01                              | FNMA, IO, FRN, Series 2007-88 'VI'<br>4,034% 25/09/2037  | USD     | 301.470             | 51.868           | 0,00                              |
| FNMA, PO, Series 2009-69 'PO'<br>0%25/09/2039            | USD     | 120.984             | 109.111          | 0,00                              | FNMA, Series 2004-50 'VZ' 5,5%<br>25/07/2034             | USD     | 1.076.967           | 1.148.453        | 0,04                              |
| FNMA, PO, Series 2013-92 'PO'<br>0%25/09/2043            | USD     | 591.234             | 468.715          | 0,02                              | FNMA, FRN, Series 2010-1 'WA' 6,229%<br>25/02/2040       | USD     | 173.931             | 189.884          | 0,01                              |
| FNMA, FRN, Series 2006-11 'PS'<br>15,377% 25/03/2036     | USD     | 81.164              | 116.339          | 0,00                              | FNMA, FRN, Series 2010-61 'WA'<br>5,984% 25/06/2040      | USD     | 164.227             | 180.482          | 0,01                              |
| FNMA, FRN, Series 2006-62 'PS'<br>24,863% 25/07/2036     | USD     | 16.198              | 26.908           | 0,00                              | FNMA, FRN, Series 2011-43 'WA'<br>5,749% 25/05/2051      | USD     | 243.171             | 262.766          | 0,01                              |
| FNMA, FRN, Series 2004-73 'PT1'<br>10,549% 25/01/2044    | USD     | 174.555             | 204.422          | 0,01                              | FNMA, Series 2006-53 'WE' 6%<br>25/06/2036               | USD     | 960.146             | 1.052.759        | 0,04                              |
| FNMA, Series 2005-76 'PZ' 5,5%<br>25/09/2035             | USD     | 519.631             | 583.548          | 0,02                              | FNMA, IO, FRN, Series 2006-8 'WN'<br>4,194% 25/03/2036   | USD     | 1.270.319           | 214.819          | 0,01                              |
| FNMA, PO, Series 2006-65 'QO'<br>0%25/07/2036            | USD     | 21.383              | 18.471           | 0,00                              | FNMA, PO, Series 2006-8 'WO'<br>0%25/03/2036             | USD     | 346.451             | 284.362          | 0,01                              |
| FNMA, IO, FRN, Series 2009-17 'QS'<br>4,338% 25/03/2039  | USD     | 114.645             | 16.768           | 0,00                              | FNMA, IO, FRN, Series 2009-84 'WS'<br>3,394% 25/10/2039  | USD     | 49.693              | 5.137            | 0,00                              |
| FNMA, FRN, Series 2008-28 'QS'<br>13,181% 25/04/2038     | USD     | 62.446              | 74.443           | 0,00                              | FNMA, Series 2005-84 'XH' 5,75%<br>25/10/2035            | USD     | 1.025.496           | 1.096.881        | 0,04                              |
| FNMA, IO, FRN, Series 2005-56 'S'<br>4,204% 25/07/2035   | USD     | 112.410             | 14.443           | 0,00                              | FNMA, IO, FRN, Series 2008-10 'XI'<br>3,724% 25/03/2038  | USD     | 43.920              | 4.406            | 0,00                              |
| FNMA, IO, FRN, Series 1996-4 'SA'<br>5,994% 25/02/2024   | USD     | 58.785              | 6.388            | 0,00                              | FNMA, Series 2005-84 'XM' 5,75%<br>25/10/2035            | USD     | 70.575              | 76.280           | 0,00                              |
| FNMA, IO, FRN, Series 2007-108 'SA'<br>3,854% 25/12/2037 | USD     | 17.671              | 2.066            | 0,00                              | FNMA, IO, FRN, Series 2007-92 'YS'<br>3,274% 25/06/2037  | USD     | 280.931             | 31.408           | 0,00                              |
| FNMA, IO, FRN, Series 2008-80 'SA'<br>3,344% 25/09/2038  | USD     | 94.642              | 10.044           | 0,00                              | FNMA, Series 1992-69 'Z' 8%<br>25/05/2022                | USD     | 79.212              | 83.390           | 0,00                              |
| FNMA, IO, FRN, Series 2010-125 'SA'<br>1,934% 25/11/2040 | USD     | 781.771             | 44.831           | 0,00                              | FNMA, Series 1993-141 'Z' 7%<br>25/08/2023               | USD     | 96.395              | 101.653          | 0,00                              |
| FNMA, IO, FRN, Series 2010-68 'SA'<br>2,494% 25/07/2040  | USD     | 669.471             | 70.137           | 0,00                              | FNMA, Series 1993-99 'Z' 7%<br>25/07/2023                | USD     | 75.551              | 79.784           | 0,00                              |
| FNMA, FRN, Series 2004-25 'SA'<br>12,633% 25/04/2034     | USD     | 8.045               | 10.037           | 0,00                              | FNMA, Series 1996-48 'Z' 7%<br>25/11/2026                | USD     | 121.607             | 130.347          | 0,00                              |
| FNMA, IO, FRN, Series 2003-116 'SB'<br>5,094% 25/11/2033 | USD     | 32.368              | 5.214            | 0,00                              | FNMA, Series 2002-30 'Z' 6%<br>25/05/2032                | USD     | 187.210             | 202.501          | 0,01                              |
| FNMA, IO, FRN, Series 2008-81 'SB'<br>3,344% 25/09/2038  | USD     | 122.920             | 9.611            | 0,00                              | FNMA, Series G92-43 'Z' 7,5%<br>25/07/2022               | USD     | 20.521              | 21.172           | 0,00                              |
| FNMA, IO, FRN, Series 2010-35 'SB'<br>3,914% 25/04/2040  | USD     | 106.436             | 13.680           | 0,00                              | FNMA, Series G92-61 'Z' 7% 25/10/2022                    | USD     | 69.598              | 73.002           | 0,00                              |
|  |         |                     |                  |                                   | FNMA, Series 1998-44 'ZA' 6,5%<br>20/07/2028             | USD     | 551.488             | 599.313          | 0,02                              |







JPMorgan Funds - US Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| GNMA, IO, FRN, Series 2007-79 'Y' 4,08% 20/12/2037                            | USD     | 173.629             | 22.393           | 0,00                              | GSMPs Mortgage Loan Trust, FRN, Series 2005-RP2 '1AF', 144A 2,856% 25/03/2035                           | USD     | 165.575             | 155.478          | 0,01                              |
| GNMA, FRN, Series 2013-H01 'TA' 2,816% 20/01/2063                             | USD     | 150.968             | 151.129          | 0,01                              | GSMPs Mortgage Loan Trust, IO, FRN, Series 2006-RP2 'IAS2', 144A 3,793% 25/04/2036                      | USD     | 735.249             | 9.114            | 0,00                              |
| GNMA, IO, Series 2009-33 'TI' 6% 20/05/2039                                   | USD     | 67.685              | 15.070           | 0,00                              | GSR Mortgage Loan Trust, Series 2003-7F '1A4' 5,25% 25/06/2033  | USD     | 274.374             | 281.322          | 0,01                              |
| GNMA, IO, FRN, Series 2009-31 'TS' 3,83% 20/03/2039                           | USD     | 227.502             | 15.807           | 0,00                              | GSR Mortgage Loan Trust, Series 2004-6F '3A4' 6,5% 25/05/2034   | USD     | 157.258             | 167.440          | 0,01                              |
| GNMA, FRN, Series 2004-94 'TS' 11,632% 20/10/2034                             | USD     | 123.743             | 149.610          | 0,01                              | GTP Acquisition Partners I LLC, 144A 2,35% 15/06/2045   | USD     | 193.000             | 189.932          | 0,01                              |
| GNMA, IO, FRN, Series 2008-76 'US' 3,43% 20/09/2038                           | USD     | 373.823             | 47.169           | 0,00                              | GTP Acquisition Partners I LLC, 144A 3,482% 15/06/2050  | USD     | 225.000             | 221.610          | 0,01                              |
| GNMA, FRN, Series 2014-168 'VB' 3,415% 16/06/2047                             | USD     | 1.015.534           | 1.028.909        | 0,03                              | Guardian Life Global Funding, 144A 2,5% 08/05/2022  | USD     | 720.000             | 698.486          | 0,02                              |
| GNMA, FRN, Series 2015-137 'W' 5,565% 20/10/2040                              | USD     | 1.997.374           | 2.173.718        | 0,07                              | Guardian Life Insurance Co. of America (The), 144A 4,85% 24/01/2077                                     | USD     | 250.000             | 245.647          | 0,01                              |
| GNMA, FRN, Series 2011-137 'WA' 5,562% 20/07/2040                             | USD     | 2.539.399           | 2.787.680        | 0,09                              | Headlands Residential LLC, FRN 0%25/06/2023   | USD     | 5.540.000           | 5.550.786        | 0,19                              |
| GNMA, FRN, Series 2011-163 'WA' 5,86% 20/12/2038                              | USD     | 606.836             | 670.942          | 0,02                              | Headlands Residential LLC, STEP, Series 2017-RP1 'A', 144A 3,875% 25/08/2022                            | USD     | 5.715.000           | 5.642.102        | 0,19                              |
| GNMA, FRN, Series 2012-H23 'WA' 2,834% 20/10/2062                             | USD     | 789.593             | 791.995          | 0,03                              | HERO Funding Trust, Series 2016-3A 'A1', 144A 3,08% 20/09/2042  | USD     | 733.971             | 717.900          | 0,02                              |
| GNMA, FRN, Series 2012-141 'WC' 3,72% 20/01/2041                              | USD     | 1.262.901           | 1.298.713        | 0,04                              | HERO Funding Trust, Series 2016-4A 'A1', 144A 3,57% 20/09/2047  | USD     | 3.251.780           | 3.289.078        | 0,11                              |
| GNMA, FRN, Series 2015-151 'WX' 4,745% 20/10/2043                             | USD     | 1.693.274           | 1.810.107        | 0,06                              | Hilton Grand Vacations Trust, Series 2017-AA 'A', 144A 2,66% 26/12/2028                                 | USD     | 941.705             | 932.360          | 0,03                              |
| GNMA, IO, FRN, Series 2017-H14 'XI' 1,61% 20/06/2067                          | USD     | 11.162.325          | 1.057.072        | 0,04                              | Huntington National Bank (The) 2,875% 20/08/2020  | USD     | 279.000             | 277.115          | 0,01                              |
| GNMA, FRN, Series 2010-H17 'XQ' 5,235% 20/07/2060                             | USD     | 1.131.683           | 1.146.041        | 0,04                              | Hyundai Capital America, 144A 2% 01/07/2019   | USD     | 180.000             | 178.810          | 0,01                              |
| GNMA, Series 2006-33 'Z' 6,5% 20/07/2036                                      | USD     | 689.208             | 775.708          | 0,03                              | Impac Secured Assets CMN Owner Trust, Series 2003-2 'A1' 5,5% 25/08/2033                                | USD     | 49.117              | 50.863           | 0,00                              |
| GNMA, Series 2003-75 'ZX' 6% 16/09/2033                                       | USD     | 1.700.539           | 1.850.861        | 0,06                              | Impac Secured Assets Trust, FRN, Series 2006-2 '2A1' 2,856% 25/08/2036                                  | USD     | 115.928             | 112.869          | 0,00                              |
| GNMA 4189 6,5% 20/07/2038   | USD     | 93.539              | 100.544          | 0,00                              | Independence Plaza Trust, Series 2018-INDP 'A1', 144A 3,763% 10/07/2035                                 | USD     | 3.660.000           | 3.685.500        | 0,12                              |
| GNMA 4217 6,5% 20/08/2038   | USD     | 16.780              | 17.954           | 0,00                              | IndyMac INDX Mortgage Loan Trust, FRN, Series 2004-AR7 'A1' 3,386% 25/09/2034                           | USD     | 4.077               | 3.696            | 0,00                              |
| GNMA 4285 6% 20/11/2038   | USD     | 34.206              | 35.323           | 0,00                              | Intel Corp. 3,7% 29/07/2025   | USD     | 293.000             | 295.762          | 0,01                              |
| GNMA 456388 7,5% 15/03/2028   | USD     | 24.376              | 24.555           | 0,00                              | Intel Corp. 4% 15/12/2032   | USD     | 814.000             | 842.559          | 0,03                              |
| GNMA 465505 7,5% 15/06/2028   | USD     | 10.085              | 10.893           | 0,00                              | Intel Corp. 3,734% 08/12/2047   | USD     | 569.000             | 526.735          | 0,02                              |
| GNMA 530795 6,5% 15/01/2023   | USD     | 19.286              | 20.035           | 0,00                              | J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2006-LDP9 'A3SF' 2,462% 15/05/2047  | USD     | 79.914              | 80.014           | 0,00                              |
| GNMA 569568 6,5% 15/01/2032   | USD     | 74.381              | 84.165           | 0,00                              | J.P. Morgan Chase Commercial Mortgage Securities Trust, IO, FRN, Series 2006-LDP8 'X' 0,285% 15/05/2045 | USD     | 222.059             | 282              | 0,00                              |
| GNMA 591882 6,5% 15/07/2032   | USD     | 3.599               | 3.875            | 0,00                              | J.P. Morgan Mortgage Trust, FRN, Series 2004-4A '1A1' 4,641% 25/09/2034                                 | USD     | 23.663              | 24.295           | 0,00                              |
| GNMA 607645 6,5% 15/02/2033   | USD     | 5.607               | 5.716            | 0,00                              | J.P. Morgan Mortgage Trust, FRN, Series 2004-A3 '4A1' 4,523% 25/07/2034                                 | USD     | 19.614              | 20.067           | 0,00                              |
| GNMA 607728 6% 15/03/2033   | USD     | 1.372               | 1.473            | 0,00                              | J.P. Morgan Mortgage Trust, FRN, Series 2006-A2 '5A3' 4,611% 25/11/2033                                 | USD     | 167.383             | 172.034          | 0,01                              |
| GNMA 611453 7% 15/04/2034   | USD     | 4.433               | 4.494            | 0,00                              | J.P. Morgan Resecuritization Trust, FRN, Series 2009-7 '17A1', 144A 5,396% 27/07/2037                   | USD     | 40.569              | 40.438           | 0,00                              |
| GNMA 621970 6% 15/02/2033   | USD     | 10.753              | 11.753           | 0,00                              | Jackson National Life Global Funding, 144A 2,5% 27/06/2022  | USD     | 710.000             | 685.093          | 0,02                              |
| GNMA 748766 6,5% 20/01/2039   | USD     | 173.778             | 185.301          | 0,01                              | Jackson National Life Global Funding, 144A 3,25% 30/01/2024   | USD     | 173.000             | 169.175          | 0,01                              |
| GNMA 781328 7% 15/09/2031   | USD     | 127.770             | 146.943          | 0,01                              | Jackson National Life Global Funding, 144A 3,05% 29/04/2026   | USD     | 1.034.000           | 982.807          | 0,03                              |
| GNMA 781614 7% 15/06/2033   | USD     | 4.039               | 4.696            | 0,00                              | JB Hunt Transport Services, Inc. 3,85% 15/03/2024   | USD     | 1.200.000           | 1.211.784        | 0,04                              |
| GNMA 781648 6% 15/08/2033   | USD     | 25.043              | 27.246           | 0,00                              | John Sevier Combined Cycle Generation LLC 4,626% 15/01/2042   | USD     | 331.624             | 351.206          | 0,01                              |
| GNMA 782507 9,5% 15/10/2024   | USD     | 22.218              | 23.046           | 0,00                              | JPMCC Re-EMIC Trust, Series 2014-FRRI 'A707', 144A 4,347% 27/01/2047                                    | USD     | 4.900.000           | 4.900.000        | 0,16                              |
| GNMA 782615 7% 15/06/2035   | USD     | 174.851             | 198.915          | 0,01                              | Kabbage Asset Securitization LLC, Series 2017-1 'A', 144A 4,571% 15/03/2022                             | USD     | 10.960.000          | 11.038.677       | 0,37                              |
| GNMA 783123 5,5% 15/04/2033   | USD     | 247.729             | 268.080          | 0,01                              | Kabbage Asset Securitization LLC, Series 2017-1 'B', 144A 5,794% 15/03/2022                             | USD     | 3.300.000           | 3.349.592        | 0,11                              |
| GNMA 783389 6% 20/08/2039   | USD     | 392.205             | 431.657          | 0,01                              | Keurig Dr Pepper, Inc., 144A 4,417% 25/05/2025  | USD     | 336.000             | 334.582          | 0,01                              |
| GNMA 783444 5,5% 20/09/2039   | USD     | 363.199             | 383.835          | 0,01                              |   |         |                     |                  |                                   |
| GNMA 784045 4,5% 20/07/2045   | USD     | 1.383.987           | 1.431.816        | 0,05                              |   |         |                     |                  |                                   |
| GNMA BA7567 4,5% 20/05/2048   | USD     | 6.716.419           | 6.990.808        | 0,23                              |   |         |                     |                  |                                   |
| GNMA BI6104 4,5% 20/09/2048   | USD     | 3.986.092           | 4.127.862        | 0,14                              |   |         |                     |                  |                                   |
| Gold Key Resorts LLC, Series 2014-A 'A', 144A 3,22% 17/03/2031                | USD     | 190.728             | 189.655          | 0,01                              |   |         |                     |                  |                                   |
| Golden Bear LLC, Series 2016-R 'R', 144A 5,65% 20/09/2047                     | USD     | 4.627.944           | 4.732.135        | 0,16                              |   |         |                     |                  |                                   |
| Goldman Sachs Group, Inc. (The), FRN 2,876% 31/10/2022                        | USD     | 2.900.000           | 2.812.391        | 0,09                              |   |         |                     |                  |                                   |
| Goldman Sachs Group, Inc. (The), FRN 2,908% 05/06/2023                        | USD     | 3.184.000           | 3.048.298        | 0,10                              |   |         |                     |                  |                                   |
| Goldman Sachs Group, Inc. (The), FRN 3,272% 29/09/2025                        | USD     | 1.773.000           | 1.661.700        | 0,06                              |   |         |                     |                  |                                   |
| Goldman Sachs Group, Inc. (The), FRN 4,259% 28/10/2027                        | USD     | 1.200.000           | 1.173.762        | 0,04                              |   |         |                     |                  |                                   |
| Goldman Sachs Group, Inc. (The), FRN 3,691% 05/06/2028                        | USD     | 1.200.000           | 1.117.848        | 0,04                              |   |         |                     |                  |                                   |
| Goodgreen Trust, Series 2017-1A 'A', 144A 3,74% 15/10/2052                    | USD     | 1.471.246           | 1.485.914        | 0,05                              |   |         |                     |                  |                                   |
| Goodgreen Trust, Series 2017-2A 'A', 144A 3,26% 15/10/2053                    | USD     | 4.219.790           | 4.151.783        | 0,14                              |   |         |                     |                  |                                   |
| Goodman US Finance Three LLC, REIT, 144A 3,7% 15/03/2028                      | USD     | 431.000             | 406.694          | 0,01                              |   |         |                     |                  |                                   |
| Government Properties Income Trust, REIT 3,75% 15/08/2019                     | USD     | 2.990.000           | 2.993.020        | 0,10                              |   |         |                     |                  |                                   |
| Government Properties Income Trust, REIT 4% 15/07/2022                        | USD     | 1.176.000           | 1.158.983        | 0,04                              |   |         |                     |                  |                                   |
| Great-West Lifeco Finance Delaware LP, 144A 4,15% 03/06/2047                  | USD     | 1.000.000           | 928.120          | 0,03                              |   |         |                     |                  |                                   |
| GSMPs Mortgage Loan Trust, FRN, Series 2004-4 '1AF', 144A 2,715% 25/06/2034   | USD     | 97.885              | 94.276           | 0,00                              |   |         |                     |                  |                                   |
| GSMPs Mortgage Loan Trust, FRN, Series 2005-RP1 '1AF', 144A 2,665% 25/01/2035 | USD     | 38.793              | 36.429           | 0,00                              |   |         |                     |                  |                                   |

**JPMorgan Funds - US Aggregate Bond Fund**  
**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| Keurig Dr Pepper, Inc., 144A 4,985%  | USD     | 484.000             | 471.314          | 0,02                              | Merrill Lynch Mortgage Investors Trust,<br>FRN, Series 2004-1 '2A1' 4,139%                      | USD     | 238.474             | 238.563          | 0,01                              |
| 25/05/2038   |         |                     |                  |                                   | 25/12/2034  |         |                     |                  |                                   |
| KeyBank NA 3,18% 15/10/2027  | USD     | 650.000             | 644.930          | 0,02                              | Merrill Lynch Mortgage Investors Trust<br>MLMI, FRN, Series 2003-AA '2A'                        | USD     | 51.942              | 51.942           | 0,00                              |
| KeySpan Gas East Corp., 144A 2,742%  | USD     | 448.000             | 416.913          | 0,01                              | 4,464% 25/07/2033   |         |                     |                  |                                   |
| 15/08/2026   |         |                     |                  |                                   | 0,04  |         |                     |                  |                                   |
| Kraft Heinz Foods Co. 5% 15/07/2035  | USD     | 1.200.000           | 1.130.988        | 0,04                              | Merrill Lynch Mortgage Investors Trust<br>MLMI, FRN, Series 2004-AA 'A2'                        | USD     | 110.608             | 113.584          | 0,00                              |
| Kraft Heinz Foods Co. 6,875%   | USD     | 248.000             | 279.844          | 0,01                              | 4,085% 25/08/2034   |         |                     |                  |                                   |
| 26/01/2039   |         |                     |                  |                                   | Metropolitan Life Global Funding I,<br>144A 1,55% 13/09/2019                                    | USD     | 853.000             | 844.538          | 0,03                              |
| LB-UBS Commercial Mortgage Trust, IO,<br>FRN, Series 2006-C1 'XCL', 144A<br>0,393% 15/02/2041  | USD     | 820.378             | 116              | 0,00                              | Metropolitan Life Global Funding I,<br>144A 3% 10/01/2023                                       | USD     | 530.000             | 519.935          | 0,02                              |
| Lehman Mortgage Trust, Series 2008-2<br>'1A6' 6% 25/03/2038                                    | USD     | 330.902             | 234.625          | 0,01                              | Metropolitan Life Global Funding I,<br>144A 3% 19/09/2027                                       | USD     | 1.100.000           | 1.037.443        | 0,04                              |
| LendingClub Issuance Trust, Series<br>2016-NP1 'B', 144A 6,5% 15/06/2022                       | USD     | 356.639             | 357.616          | 0,01                              | Microsoft Corp., 2,375% 12/02/2022  | USD     | 150.000             | 148.129          | 0,01                              |
| Landmark Funding Trust, Series<br>2017-1A 'A', 144A 2,83% 22/01/2024                           | USD     | 2.259.000           | 2.230.804        | 0,08                              | Microsoft Corp., 2,375% 01/05/2023  | USD     | 615.000             | 600.554          | 0,02                              |
| Landmark Funding Trust, Series<br>2017-1A 'B', 144A 3,77% 22/12/2025                           | USD     | 1.850.000           | 1.841.977        | 0,06                              | Microsoft Corp., 2,875% 06/02/2024  | USD     | 1.369.000           | 1.352.285        | 0,05                              |
| Landmark Funding Trust, Series<br>2018-2A 'B', 144A 4,48% 20/04/2027                           | USD     | 6.000.000           | 6.128.207        | 0,21                              | Microsoft Corp., 3,3% 06/02/2027  | USD     | 836.000             | 829.295          | 0,03                              |
| Liberty Mutual Group, Inc., 144A 4,95%<br>01/05/2022   | USD     | 258.000             | 265.562          | 0,01                              | Microsoft Corp., 3,5% 12/02/2035  | USD     | 1.907.000           | 1.828.880        | 0,06                              |
| Liberty Mutual Group, Inc., 144A 6,5%<br>15/03/2035  | USD     | 1.120.000           | 1.300.499        | 0,04                              | Microsoft Corp., 4,2% 03/11/2035  | USD     | 231.000             | 241.165          | 0,01                              |
| Liberty Mutual Insurance Co., 144A<br>8,5% 15/05/2025  | USD     | 400.000             | 485.270          | 0,02                              | Microsoft Corp., 4,1% 06/02/2037  | USD     | 900.000             | 925.880          | 0,03                              |
| LV Tower 52 Issuer, Series 2013-1 'A',<br>144A 5,75% 15/07/2019                                | USD     | 2.314.170           | 2.314.170        | 0,08                              | Microsoft Corp., 4,5% 01/10/2040  | USD     | 112.000             | 120.430          | 0,00                              |
| LV Tower 52 Issuer, Series 2013-1 'M',<br>144A 7,75% 15/07/2019                                | USD     | 885.955             | 885.955          | 0,03                              | Microsoft Corp., 4% 12/02/2055  | USD     | 143.000             | 140.782          | 0,01                              |
| Magellan Health, Inc., 4,4% 22/09/2024<br>Manufacturers & Traders Trust Co.<br>3,4% 17/08/2027 | USD     | 1.833.000           | 1.717.759        | 0,06                              | Microsoft Corp., 4,75% 03/11/2055   | USD     | 299.000             | 335.167          | 0,01                              |
| Mariner Finance Issuance Trust, Series<br>2017-AA 'A', 144A 3,62% 20/02/2029                   | USD     | 350.000             | 341.908          | 0,01                              | Microsoft Corp., 3,95% 08/08/2056   | USD     | 320.000             | 311.605          | 0,01                              |
| Mariner Finance Issuance Trust, Series<br>2018-AA 'A', 144A 4,2% 20/11/2030                    | USD     | 4.967.000           | 4.973.993        | 0,17                              | Mid-Atlantic Interstate Transmission<br>LLC, 144A 4,1% 15/05/2028                               | USD     | 500.000             | 538.150          | 0,02                              |
| Marlette Funding Trust, Series 2017-1A<br>'A', 144A 2,827% 15/03/2024                          | USD     | 9.000.000           | 9.103.642        | 0,31                              | ML-CFC Commercial Mortgage Trust, IO,<br>FRN, Series 2006-4 'XC', 144A 0,804%<br>12/12/2049     | USD     | 245.258             | 16               | 0,00                              |
| Marlette Funding Trust, Series 2018-2A<br>'A', 144A 3,06% 17/07/2028                           | USD     | 439.200             | 439.024          | 0,02                              | Morgan Stanley, FRN 3,772%<br>24/01/2029  | USD     | 278.000             | 265.525          | 0,01                              |
| Massachusetts Electric Co., 144A<br>4,004% 15/08/2046  | USD     | 2.655.167           | 2.651.873        | 0,09                              | Morgan Stanley Capital I Trust, Series<br>2011-C3 'A3' 4,054% 15/07/2049                        | USD     | 321.055             | 322.000          | 0,01                              |
| Massachusetts Mutual Life Insurance<br>Co., 144A 4,5% 15/04/2065                               | USD     | 483.000             | 458.908          | 0,02                              | Morgan Stanley Capital I Trust, IO, FRN,<br>Series 2006-1012 'X1', 144A 0,752%<br>15/12/2043    | USD     | 1.419.276           | 88               | 0,00                              |
| MassMutual Global Funding II, 144A<br>2,75% 22/06/2024   | USD     | 1.000.000           | 955.640          | 0,03                              | Morgan Stanley Mortgage Loan Trust,<br>Series 2004-3 '1A' 5% 25/05/2019                         | USD     | 1.868               | 1.868            | 0,00                              |
| MASTR Adjustable Rate Mortgages<br>Trust, FRN, Series 2004-13 '2A1'<br>4,563% 21/04/2034       | USD     | 140.237             | 144.213          | 0,01                              | Morgan Stanley Mortgage Loan Trust,<br>FRN, Series 2004-3 '4A' 5,636%<br>25/04/2034             | USD     | 241.531             | 257.867          | 0,01                              |
| MASTR Adjustable Rate Mortgages<br>Trust, FRN, Series 2004-13 '3A7'<br>4,443% 21/11/2034       | USD     | 413.482             | 424.770          | 0,01                              | Mount Sinai Hospitals Group, Inc.,<br>3,981% 01/07/2048   | USD     | 366.000             | 341.031          | 0,01                              |
| MASTR Adjustable Rate Mortgages<br>Trust, FRN, Series 2004-3 '4A2' 3,673%<br>25/04/2034        | USD     | 18.039              | 16.423           | 0,00                              | Mylan, Inc. 5,4% 29/11/2043   | USD     | 150.000             | 126.579          | 0,00                              |
| MASTR Alternative Loan Trust, Series<br>2004-4 '10A1' 5% 25/09/2024                            | USD     | 37.438              | 38.529           | 0,00                              | National Rural Utilities Cooperative<br>Finance Corp., 2,95% 07/02/2024                         | USD     | 345.000             | 338.569          | 0,01                              |
| MASTR Alternative Loan Trust, Series<br>2004-10 '1A1' 4,5% 25/09/2019                          | USD     | 2.585               | 2.585            | 0,00                              | National Rural Utilities Cooperative<br>Finance Corp., 3,05% 25/04/2027                         | USD     | 323.000             | 310.455          | 0,01                              |
| MASTR Alternative Loan Trust, Series<br>2004-4 '1A1' 5,5% 25/05/2034                           | USD     | 145.644             | 153.500          | 0,01                              | NBCUniversal Media LLC 4,375%<br>01/04/2021   | USD     | 570.000             | 585.071          | 0,02                              |
| MASTR Alternative Loan Trust, Series<br>2005-6 '3A1' 5,5% 25/11/2020                           | USD     | 63.046              | 60.491           | 0,00                              | New Residential Advance Receivables<br>Trust, Series 2016-12 'AT2', 144A<br>2,575% 15/10/2049   | USD     | 3.000.000           | 2.985.246        | 0,10                              |
| MASTR Alternative Loan Trust, Series<br>2004-5 '5A1' 4,75% 25/06/2019                          | USD     | 2.446               | 2.445            | 0,00                              | New Residential Advance Receivables<br>Trust, Series 2016-12 'BT2', 144A 3,02%<br>15/10/2049    | USD     | 500.000             | 495.318          | 0,02                              |
| MASTR Alternative Loan Trust, Series<br>2004-6 '7A1' 6% 25/07/2034                             | USD     | 47.153              | 48.017           | 0,00                              | New Residential Advance Receivables<br>Trust, Series 2016-12 'DT2', 144A<br>4,005% 15/10/2049   | USD     | 2.997.500           | 2.972.716        | 0,10                              |
| MASTR Alternative Loan Trust, Series<br>2004-4 '9A1' 5,25% 25/04/2019                          | USD     | 56.246              | 57.567           | 0,00                              | New York Life Global Funding, 144A<br>2,15% 18/06/2019  | USD     | 600.000             | 597.732          | 0,02                              |
| MASTR Asset Securitization Trust,<br>Series 2004-4 '1A6' 5,25% 26/12/2033                      | USD     | 75.803              | 77.494           | 0,00                              | New York Life Global Funding, 144A<br>1,95% 11/02/2020  | USD     | 484.000             | 478.666          | 0,02                              |
| MASTR Reperforming Loan Trust, FRN,<br>Series 2005-2 '1A1F', 144A 2,665%<br>25/02/2035         | USD     | 406.168             | 324.015          | 0,01                              | New York Life Global Funding, 144A<br>2,35% 14/07/2026  | USD     | 503.000             | 460.019          | 0,02                              |
| MASTR Seasoned Securitization Trust,<br>FRN, Series 2004-2 'A1' 6,5%<br>25/08/2032             | USD     | 70.317              | 71.722           | 0,00                              | New York State Dormitory Authority<br>5,6% 15/03/2040   | USD     | 175.000             | 212.840          | 0,01                              |
| MASTR Seasoned Securitization Trust,<br>FRN, Series 2004-2 'A2' 6,5%<br>25/08/2032             | USD     | 227.358             | 232.234          | 0,01                              | Newell Brands, Inc. 5,375% 01/04/2036   | USD     | 385.000             | 365.377          | 0,01                              |
| Mead Johnson Nutrition Co. 4,125%<br>15/11/2025  | USD     | 502.000             | 513.998          | 0,02                              | NextGear Floorplan Master Owner<br>Trust, Series 2017-1A 'A2', 144A 2,54%<br>18/04/2022         | USD     | 924.000             | 918.115          | 0,03                              |
| Mead Johnson Nutrition Co. 5,9%<br>01/11/2039  | USD     | 50.000              | 61.111           | 0,00                              | Niagara Mohawk Power Corp., 144A<br>4,881% 15/08/2019   | USD     | 60.000              | 60.536           | 0,00                              |
| Mead Johnson Nutrition Co. 4,6%<br>01/06/2044  | USD     | 500.000             | 513.005          | 0,02                              | Nissan Auto Lease Trust, Series 2018-A<br>'A3' 3,25% 15/09/2021                                 | USD     | 3.115.000           | 3.132.470        | 0,11                              |
| Memorial Sloan-Kettering Cancer<br>Center 4,2% 01/07/2055                                      | USD     | 334.000             | 334.317          | 0,01                              | Nissan Auto Receivables Owner Trust,<br>Series 2016-B 'A3' 1,32% 15/01/2021                     | USD     | 300.099             | 297.727          | 0,01                              |
|  |         |                     |                  |                                   | Nissan Motor Acceptance Corp., 144A<br>1,9% 14/09/2021  | USD     | 392.000             | 372.772          | 0,01                              |
|  |         |                     |                  |                                   | Nomura Asset Acceptance Corp.<br>Alternative Loan Trust, Series 2003-A1<br>'A1' 5,5% 25/05/2033 | USD     | 1.049               | 1.058            | 0,00                              |
|  |         |                     |                  |                                   | Nomura Asset Acceptance Corp.<br>Alternative Loan Trust, Series 2003-A1<br>'A2' 6% 25/05/2033   | USD     | 2.874               | 2.881            | 0,00                              |
|  |         |                     |                  |                                   | Nomura Asset Acceptance Corp.<br>Alternative Loan Trust, Series 2003-A1<br>'A5' 7% 25/04/2033   | USD     | 1.705               | 1.745            | 0,00                              |



JPMorgan Funds - US Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Norfolk Southern Corp. 5,59%<br>17/05/2025  | USD     | 4.000               | 4.420            | 0,00                              | Progress Residential Trust, Series<br>2015-SFR3 'D', 144A 4,673% 12/11/2032                          | USD     | 3.652.000           | 3.699.176        | 0,12                              |
| Norfolk Southern Corp. 4,05%<br>15/08/2032  | USD     | 1.273.000           | 1.147.590        | 0,04                              | Progress Residential Trust, Series<br>2015-SFR1 'D', 144A 3,565%<br>17/08/2034                       | USD     | 2.500.000           | 2.465.813        | 0,08                              |
| Northern States Power Co. 6,25%<br>01/06/2036   | USD     | 245.000             | 308.916          | 0,01                              | Progress Residential Trust, Series<br>2018-SFR3 'D', 144A 4,427%<br>17/10/2035                       | USD     | 8.372.000           | 8.444.591        | 0,28                              |
| Northern Trust Corp., FRN 3,375%<br>08/05/2032  | USD     | 823.000             | 775.278          | 0,03                              | Progress Residential Trust, Series<br>2015-SFR2 'E', 144A 4,427%<br>12/06/2032                       | USD     | 1.867.000           | 1.868.979        | 0,06                              |
| Ohio State University (The) 4,8%<br>01/06/2111  | USD     | 716.000             | 786.999          | 0,03                              | Progress Residential Trust, Series<br>2015-SFR3 'E', 144A 5,66% 12/11/2032                           | USD     | 2.500.000           | 2.558.155        | 0,09                              |
| Ohio State University (The) 'A' 4,048%<br>01/12/2056  | USD     | 325.000             | 323.655          | 0,01                              | Progress Residential Trust, Series<br>2017-SFR1 'E', 144A 4,261%<br>17/08/2034                       | USD     | 215.000             | 210.396          | 0,01                              |
| Oncor Electric Delivery Co. LLC, 144A<br>5,75% 15/03/2029   | USD     | 150.000             | 175.025          | 0,01                              | Progress Residential Trust, Series<br>2018-SFR3 'E', 144A 4,873%<br>17/10/2035                       | USD     | 4.458.000           | 4.513.435        | 0,15                              |
| Oncor Electric Delivery Co. LLC 7,25%<br>15/01/2033   | USD     | 295.000             | 393.416          | 0,01                              | Progressive Corp. (The), FRN 5,375%<br>Perpetual   | USD     | 690.000             | 650.756          | 0,02                              |
| OnDeck Asset Securitization Trust LLC,<br>Series 2018-1A 'A', 144A 3,5%<br>18/04/2022             | USD     | 1.079.000           | 1.079.383        | 0,04                              | Prosper Marketplace Issuance Trust,<br>Series 2017-2A 'A', 144A 2,41%<br>15/09/2023                  | USD     | 126.492             | 126.422          | 0,00                              |
| OneBeacon US Holdings, Inc. 4,6%<br>09/11/2022  | USD     | 1.000.000           | 1.004.350        | 0,03                              | Protective Life Global Funding, 144A<br>2,7% 25/11/2020  | USD     | 500.000             | 493.865          | 0,02                              |
| OneMain Financial Issuance Trust,<br>Series 2015-1A 'A', 144A 3,19%<br>18/03/2026                 | USD     | 279.720             | 279.873          | 0,01                              | Protective Life Global Funding, 144A<br>1,999% 14/09/2021  | USD     | 790.000             | 763.669          | 0,03                              |
| OneMain Financial Issuance Trust,<br>Series 2016-1A 'A', 144A 3,66%<br>20/02/2029                 | USD     | 1.850.000           | 1.853.963        | 0,06                              | Protective Life Global Funding, 144A<br>2,262% 08/04/2020  | USD     | 250.000             | 247.135          | 0,01                              |
| OneMain Financial Issuance Trust,<br>Series 2015-1A 'B', 144A 3,85%<br>18/03/2026                 | USD     | 725.000             | 728.008          | 0,02                              | Providence St Joseph Health Obligated<br>Group 2,746% 01/10/2026                                     | USD     | 280.000             | 259.759          | 0,01                              |
| OneMain Financial Issuance Trust,<br>Series 2015-2A 'B', 144A 3,1%<br>18/07/2025                  | USD     | 323.517             | 323.781          | 0,01                              | Provident Funding Mortgage Loan<br>Trust, FRN, Series 2005-1 '2A1' 3,897%<br>25/05/2035              | USD     | 121.748             | 119.700          | 0,00                              |
| OneMain Financial Issuance Trust,<br>Series 2016-1A 'C', 144A 6%<br>20/02/2029                    | USD     | 1.100.000           | 1.125.356        | 0,04                              | Prudential Insurance Co. of America<br>(The), 144A 8,3% 01/07/2025                                   | USD     | 1.350.000           | 1.661.675        | 0,06                              |
| Opportun Funding IX LLC, Series 2018-B<br>'A', 144A 3,91% 08/07/2023                              | USD     | 5.823.000           | 5.829.677        | 0,20                              | Public Service Co. of Colorado 6,5%<br>01/08/2038  | USD     | 135.000             | 174.497          | 0,01                              |
| Opportun Funding VI LLC, Series 2017-A<br>'A', 144A 3,23% 08/06/2023                              | USD     | 1.763.000           | 1.755.167        | 0,06                              | Purchasing Power Funding LLC, Series<br>2018-A 'A', 144A 3,34% 15/08/2022                            | USD     | 8.470.000           | 8.447.256        | 0,28                              |
| Opportun Funding VI LLC, FRN, Series<br>2017-A 'B', 144A 3,97% 08/06/2023                         | USD     | 3.200.000           | 3.174.466        | 0,11                              | QUALCOMM, Inc. 2,9% 20/05/2024   | USD     | 1.000.000           | 949.420          | 0,03                              |
| Opportun Funding VII LLC, Series 2017-B<br>'A', 144A 3,22% 10/10/2023                             | USD     | 1.569.000           | 1.554.411        | 0,05                              | QUALCOMM, Inc. 4,65% 20/05/2035  | USD     | 310.000             | 301.382          | 0,01                              |
| Opportun Funding VIII LLC, Series 2018-A<br>'A', 144A 3,61% 08/03/2024                            | USD     | 1.906.000           | 1.889.800        | 0,06                              | RALI Trust, Series 2003-QS14 'A1' 5%<br>25/07/2018   | USD     | 702                 | 700              | 0,00                              |
| Opportun Funding X LLC, Series 2018-C<br>'A', 144A 4,1% 08/10/2024                                | USD     | 8.008.000           | 8.102.366        | 0,27                              | RALI Trust, Series 2004-QS3 'CB' 5%<br>03/03/2019  | USD     | 8.533               | 8.526            | 0,00                              |
| O'Reilly Automotive, Inc. 3,6%<br>01/09/2027  | USD     | 556.000             | 528.003          | 0,02                              | RAMP Trust, Series 2004-SL2 'A3' 7%<br>25/10/2031  | USD     | 191.710             | 198.817          | 0,01                              |
| Pacific Life Insurance Co., FRN, 144A<br>4,3% 24/10/2067  | USD     | 392.000             | 344.392          | 0,01                              | Reliance Standard Life Global Funding<br>II, 144A 2,5% 15/01/2020                                    | USD     | 500.000             | 495.025          | 0,02                              |
| Pennsylvania Electric Co., 144A 3,25%<br>15/03/2028   | USD     | 75.000              | 70.757           | 0,00                              | Reliance Standard Life Global Funding<br>II, 144A 3,05% 20/01/2021                                   | USD     | 298.000             | 295.055          | 0,01                              |
| Penske Truck Leasing Co. LP, 144A<br>3,4% 15/11/2026  | USD     | 177.000             | 165.042          | 0,01                              | RFMSI Trust, FRN, Series 2005-S44<br>'1A1' 4,004% 25/09/2035   | USD     | 28.658              | 25.952           | 0,00                              |
| PepsCo, Inc. 4,6% 17/07/2045  | USD     | 223.000             | 238.764          | 0,01                              | Rice Park Financing Trust, Series<br>2016-A 'A', 144A 4,625% 31/10/2041                              | USD     | 4.219.925           | 4.203.805        | 0,14                              |
| Port Authority of New York & New<br>Jersey 5,647% 01/11/2040                                      | USD     | 285.000             | 348.612          | 0,01                              | Santander Drive Auto Receivables<br>Trust, Series 2018-5 'A3' 3,19%<br>15/03/2022                    | USD     | 2.169.000           | 2.174.957        | 0,07                              |
| Port Authority of New York & New<br>Jersey 5,647% 01/11/2040                                      | USD     | 650.000             | 795.080          | 0,03                              | Santander Drive Auto Receivables<br>Trust, Series 2015-5 'E', 144A 4,67%<br>15/02/2023               | USD     | 6.000.000           | 6.063.553        | 0,20                              |
| Port Authority of New York & New<br>Jersey 4,458% 01/10/2062                                      | USD     | 1.330.000           | 1.344.736        | 0,05                              | Santander Retail Auto Lease Trust,<br>Series 2018-A 'A3', 144A 2,93%<br>20/05/2021                   | USD     | 3.434.000           | 3.430.952        | 0,12                              |
| President & Fellows of Harvard College<br>3,3% 15/07/2056   | USD     | 857.000             | 754.571          | 0,03                              | Saxon Asset Securities Trust, STEP,<br>Series 2003-1 'AF6' 4,679%<br>25/06/2033                      | USD     | 24.288              | 24.548           | 0,00                              |
| Prostate Auto Receivables Trust, Series<br>2016-2A 'D', 144A 3,91% 15/11/2022                     | USD     | 2.474.000           | 2.486.274        | 0,08                              | Schlumberger Holdings Corp., 144A<br>3,625% 21/12/2022   | USD     | 440.000             | 437.411          | 0,02                              |
| Pretium Mortgage Credit Partners I LLC,<br>STEP, Series 2018-NPL4 'A1', 144A<br>4,826% 25/09/2058 | USD     | 6.700.000           | 6.705.045        | 0,22                              | Securitized Asset-Backed Receivables<br>LLC Trust, STEP, Series 2006-CB1 'AF2',<br>3,493% 25/01/2036 | USD     | 40.285              | 34.972           | 0,00                              |
| Pricoa Global Funding I, 144A 2,55%<br>24/11/2020   | USD     | 200.000             | 197.154          | 0,01                              | Select Income REIT 3,6% 01/02/2020   | USD     | 1.700.000           | 1.692.835        | 0,06                              |
| Principal Life Global Funding II, 144A<br>2,15% 10/01/2020  | USD     | 350.000             | 346.206          | 0,01                              | Senior Housing Properties Trust, REIT<br>3,25% 01/05/2019  | USD     | 400.000             | 398.080          | 0,01                              |
| Principal Life Global Funding II, 144A<br>2,375% 21/11/2021                                       | USD     | 950.000             | 922.688          | 0,03                              | Senior Housing Properties Trust, REIT<br>4,75% 15/02/2028  | USD     | 1.200.000           | 1.119.360        | 0,04                              |
| Procter & Gamble - Esop 9,36%<br>01/01/2021   | USD     | 111.444             | 119.172          | 0,00                              | Sequoia Mortgage Trust, FRN, Series 10<br>'1A' 3,101% 20/10/2027                                     | USD     | 176.000             | 171.764          | 0,01                              |
| Progress Residential Trust, Series<br>2015-SFR2 'A', 144A 2,74% 12/06/2032                        | USD     | 3.669.346           | 3.624.158        | 0,12                              | Sequoia Mortgage Trust, FRN, Series<br>2003-1 '1A' 3,061% 20/04/2033                                 | USD     | 150.462             | 147.586          | 0,01                              |
| Progress Residential Trust, Series<br>2015-SFR3 'A', 144A 3,067% 12/11/2032                       | USD     | 7.293.296           | 7.230.035        | 0,24                              | Sequoia Mortgage Trust, FRN, Series<br>2004-12 'A3' 2,817% 20/01/2035                                | USD     | 90.264              | 84.743           | 0,00                              |
| Progress Residential Trust, Series<br>2015-SFR2 'B', 144A 3,138%<br>12/06/2032                    | USD     | 1.660.000           | 1.645.945        | 0,06                              | Sierra Timshare Receivables Funding<br>LLC, Series 2018-3A 'A', 144A 3,69%<br>20/09/2035             | USD     | 3.273.762           | 3.325.701        | 0,11                              |
| Progress Residential Trust, Series<br>2015-SFR2 'C', 144A 3,436%<br>12/06/2032                    | USD     | 855.000             | 850.106          | 0,03                              | SoFi Consumer Loan Program LLC,<br>Series 2016-2 'A', 144A 3,09%<br>27/10/2025                       | USD     | 411.743             | 411.436          | 0,01                              |
| Progress Residential Trust, Series<br>2015-SFR2 'D', 144A 3,684%<br>12/06/2032                    | USD     | 715.000             | 711.878          | 0,02                              |  |         |                     |                  |                                   |

JPMorgan Funds - US Aggregate Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| SoFi Professional Loan Program LLC, Series 2016-C 'A2B', 144A 2,36% 27/12/2032   | USD     | 500.000             | 490.171          | 0,02                              | United Airlines Pass-Through Trust 'A' 3,7% 01/09/2031                       | USD     | 1.226.000           | 1.178.186        | 0,04                              |
| Southern Natural Gas Co. LLC, 144A 4,8% 15/03/2047   | USD     | 407.000             | 385.689          | 0,01                              | United Airlines Pass-Through Trust, Series 2013-1 'A' 4,3% 15/02/2027        | USD     | 1.201.323           | 1.209.499        | 0,04                              |
| Southwestern Public Service Co. 4,5% 15/08/2041  | USD     | 250.000             | 252.772          | 0,01                              | United Airlines Pass-Through Trust, Series 2014-2 'A' 3,75% 03/03/2028       | USD     | 580.539             | 567.401          | 0,02                              |
| Spirit Airlines Pass Through Trust, Series 2017-1AA 'AA' 3,375% 15/08/2031   | USD     | 750.617             | 717.382          | 0,02                              | United Airlines Pass-Through Trust, Series 2016-1 'B' 3,65% 07/01/2027       | USD     | 439.518             | 421.406          | 0,01                              |
| Springleaf Funding Trust, Series 2015-AA 'A', 144A 3,16% 15/11/2024  | USD     | 675.613             | 674.800          | 0,02                              | United Airlines Pass-Through Trust, Series 2016-2 'AA' 2,875% 07/04/2030     | USD     | 1.269.165           | 1.165.474        | 0,04                              |
| Springleaf Funding Trust, Series 2015-AA 'B', 144A 3,62% 15/11/2024  | USD     | 544.000             | 543.310          | 0,02                              | United Airlines Pass-Through Trust, Series 2018-1 'AA' 3,5% 01/09/2031       | USD     | 1.858.000           | 1.818.815        | 0,06                              |
| Springleaf Funding Trust, Series 2016-AA 'B', 144A 3,8% 15/11/2029   | USD     | 2.025.000           | 2.022.971        | 0,07                              | United Airlines Pass-Through Trust, Series 2016-1 'B' 3,65% 07/01/2027       | USD     | 156.977             | 149.411          | 0,01                              |
| Print Spectrum Co. LLC, 144A 3,36% 20/03/2023  | USD     | 2.062.500           | 2.036.719        | 0,07                              | United Airlines Pass-Through Trust, Series 2018-1 'B' 4,6% 01/09/2027        | USD     | 403.000             | 402.983          | 0,01                              |
| Spruce ABS Trust, Series 2016-E1 'A', 144A 4,32% 15/06/2028  | USD     | 525.502             | 530.131          | 0,02                              | Upgrade Receivables Trust, Series 2018-1A 'A', 144A 3,76% 15/11/2024         | USD     | 2.198.513           | 2.199.299        | 0,07                              |
| Spruce ABS Trust, Series 2016-E1 'B', 144A 6,9% 15/06/2028   | USD     | 1.000.000           | 1.015.750        | 0,03                              | Upstart Securitization Trust, Series 2017-1 'A', 144A 2,639% 20/06/2024      | USD     | 175.721             | 175.560          | 0,01                              |
| State Street Corp., FRN 2,653% 15/05/2023  | USD     | 350.000             | 341.196          | 0,01                              | Upstart Securitization Trust, Series 2018-2 'A', 144A 3,33% 22/12/2025       | USD     | 6.598.119           | 6.589.475        | 0,22                              |
| Structured Asset Mortgage Investments II Trust, FRN, Series 2004-ARS '1A1' 2,963% 19/10/2034                             | USD     | 229.912             | 226.646          | 0,01                              | US Auto Funding LLC, Series 2018-1A 'A', 144A 5,5% 15/07/2023                | USD     | 4.121.983           | 4.156.359        | 0,14                              |
| Structured Asset Mortgage Investments II Trust, FRN, Series 2005-ARS 'A3' 3,202% 19/07/2030                              | USD     | 362.270             | 356.960          | 0,01                              | US Treasury 2,875% 31/10/2020  | USD     | 2.000.000           | 2.011.562        | 0,07                              |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates Trust, Series 2003-33H '1A1' 5,5% 25/10/2033        | USD     | 62.923              | 64.172           | 0,00                              | US Treasury 0% 15/11/2041  | USD     | 12.500.000          | 6.280.058        | 0,21                              |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates Trust, FRN, Series 2003-34A '3A3' 4,275% 25/11/2033 | USD     | 275.055             | 275.800          | 0,01                              | US Treasury STRIP Coupon 0% 15/02/2022                                       | USD     | 5.920.000           | 5.468.297        | 0,18                              |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates Trust, Series 2002-AL1 'A3' 3,45% 25/02/2032        | USD     | 96.491              | 94.544           | 0,00                              | US Treasury STRIP Coupon 0% 15/05/2022                                       | USD     | 12.905.000          | 11.842.847       | 0,40                              |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates Trust, Series 2004-5H 'AA' 5,54% 25/12/2033         | USD     | 213.790             | 219.147          | 0,01                              | US Treasury STRIP Coupon 0% 15/08/2022                                       | USD     | 8.700.000           | 7.929.780        | 0,27                              |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates Trust, STEP, Series 2004-6XS 'A5B' 6,05% 25/03/2034 | USD     | 251.480             | 255.147          | 0,01                              | US Treasury STRIP Coupon 0% 15/11/2022                                       | USD     | 14.900.000          | 13.493.671       | 0,45                              |
| Synchrony Card Issuance Trust, Series 2018-A1 'A' 3,38% 15/09/2024   | USD     | 5.000.000           | 5.046.764        | 0,17                              | US Treasury STRIP Coupon 0% 15/02/2023                                       | USD     | 15.076.000          | 13.660.676       | 0,45                              |
| TC Pipelines LP 3,9% 25/05/2027  | USD     | 457.000             | 434.353          | 0,01                              | US Treasury STRIP Coupon 0% 15/08/2023                                       | USD     | 11.765.000          | 10.444.427       | 0,35                              |
| Teachers Insurance & Annuity Association of America, 144A 4,9% 15/09/2044  | USD     | 400.000             | 415.730          | 0,01                              | US Treasury STRIP Coupon 0% 15/02/2024                                       | USD     | 1.500.000           | 1.314.083        | 0,04                              |
| Teachers Insurance & Annuity Association of America, 144A 4,27% 15/05/2047   | USD     | 800.000             | 765.756          | 0,03                              | US Treasury STRIP Coupon 0% 15/05/2024                                       | USD     | 4.150.000           | 3.611.362        | 0,12                              |
| Tennessee Valley Authority 0% 01/11/2025   | USD     | 1.150.000           | 933.938          | 0,03                              | US Treasury STRIP Coupon 0% 15/05/2026                                       | USD     | 1.000.000           | 820.499          | 0,03                              |
| Tennessee Valley Authority 0% 15/03/2032   | USD     | 800.000             | 501.386          | 0,02                              | US Treasury STRIP Coupon 0% 15/08/2026                                       | USD     | 100.000             | 81.414           | 0,00                              |
| Tennessee Valley Authority 0% 15/06/2035   | USD     | 2.000.000           | 1.097.662        | 0,04                              | US Treasury STRIP Coupon 0% 15/08/2033                                       | USD     | 1.600.000           | 1.047.968        | 0,04                              |
| Tesla Auto Lease Trust, Series 2018-B 'A', 144A 3,71% 20/08/2021   | USD     | 7.405.000           | 7.435.754        | 0,25                              | US Treasury STRIP Coupon 0% 15/11/2033                                       | USD     | 3.920.000           | 2.548.610        | 0,09                              |
| Texas Eastern Transmission LP, 144A 2,8% 10/10/2022  | USD     | 554.000             | 532.436          | 0,02                              | US Treasury STRIP Coupon 0% 15/02/2034                                       | USD     | 10.980.000          | 7.083.595        | 0,24                              |
| Texas Eastern Transmission LP, 144A 3,5% 15/01/2028  | USD     | 90.000              | 84.675           | 0,00                              | US Treasury STRIP Coupon 0% 15/05/2034                                       | USD     | 9.900.000           | 6.335.374        | 0,21                              |
| Texas Health Resources 4,33% 15/11/2055  | USD     | 700.000             | 706.720          | 0,02                              | US Treasury STRIP Coupon 0% 15/11/2034                                       | USD     | 3.600.000           | 2.271.442        | 0,08                              |
| Time Warner Cable LLC 6,55% 01/05/2037   | USD     | 400.000             | 409.488          | 0,01                              | US Treasury STRIP Coupon 0% 15/02/2035                                       | USD     | 1.515.000           | 948.250          | 0,03                              |
| Time Warner Entertainment Co. LP 8,375% 15/07/2033   | USD     | 2.500.000           | 3.035.425        | 0,10                              | US Treasury STRIP Coupon 0% 15/05/2035                                       | USD     | 2.600.000           | 1.615.157        | 0,05                              |
| Tricolor Auto Securitization Trust, Series 2018-1A 'A', 144A 5,05% 15/12/2020  | USD     | 3.400.184           | 3.399.300        | 0,11                              | US Treasury STRIP Coupon 0% 15/08/2041                                       | USD     | 300.000             | 150.168          | 0,01                              |
| Tricolor Auto Securitization Trust, Series 2018-2A 'B', 144A 4,79% 15/02/2022  | USD     | 3.220.000           | 3.251.852        | 0,11                              | USASF Receivables LLC, Series 2017-1 'A', 144A 5,75% 15/09/2030              | USD     | 1.756.829           | 1.756.829        | 0,06                              |
| Tricon American Homes Trust, Series 2016-5FR1 'A', 144A 2,589% 17/11/2033  | USD     | 1.337.951           | 1.300.366        | 0,04                              | Vendee Mortgage Trust, Series 1998-2 '1G' 6,75% 15/06/2028                   | USD     | 261.131             | 287.570          | 0,01                              |
| Tricon American Homes Trust, Series 2016-5FR1 'C', 144A 3,487% 17/11/2033  | USD     | 1.225.000           | 1.205.227        | 0,04                              | Vendee Mortgage Trust, Series 1998-1 '2E' 7% 15/03/2028                      | USD     | 32.658              | 36.225           | 0,00                              |
| Tri-State Generation & Transmission Association, Inc. 4,25% 01/06/2046   | USD     | 202.000             | 188.222          | 0,01                              | Verizon Owner Trust, Series 2016-1A 'A', 144A 1,42% 20/01/2021               | USD     | 246.443             | 245.455          | 0,01                              |
| United Airlines Pass-Through Trust 'A' 4% 11/0/2027  | USD     | 783.805             | 780.999          | 0,03                              | Verizon Owner Trust, Series 2018-A 'A1A' 3,23% 20/04/2023                    | USD     | 4.710.000           | 4.741.726        | 0,16                              |
|  |         |                     |                  |                                   | Veros Automobile Receivables Trust, Series 2018-1 'C', 144A 4,65% 15/02/2024 | USD     | 6.500.000           | 6.567.522        | 0,22                              |
|  |         |                     |                  |                                   | Viacom, Inc. 3,875% 01/04/2024   | USD     | 468.000             | 457.802          | 0,02                              |
|  |         |                     |                  |                                   | Viacom, Inc. 6,875% 30/04/2036   | USD     | 1.160.000           | 1.241.919        | 0,04                              |
|  |         |                     |                  |                                   | VM DEBT LLC, Series 2017-1 'A', 144A 6,5% 02/10/2024                         | USD     | 4.411.277           | 4.411.277        | 0,15                              |
|  |         |                     |                  |                                   | VNDI Trust, Series 2016-350P 'A', 144A 3,805% 10/01/2035                     | USD     | 5.294.000           | 5.340.637        | 0,18                              |
|  |         |                     |                  |                                   | VOLT LX LLC, STEP, Series 2017-NPL7 'A1', 144A 3,2% 25/06/2047               | USD     | 1.230.537           | 1.227.655        | 0,04                              |
|  |         |                     |                  |                                   | VOLT LXIX LLC, STEP, Series 2018-NPL5 'A1A', 144A 4,213% 25/08/2048          | USD     | 2.225.726           | 2.231.817        | 0,08                              |
|  |         |                     |                  |                                   | VOLT LXVI, STEP, Series 2018-NPL2 'A1', 144A 4,336% 25/05/2048               | USD     | 2.768.341           | 2.772.418        | 0,09                              |
|  |         |                     |                  |                                   | VOLT LXVII LLC, STEP, Series 2018-NPL3 'A1', 144A 4,375% 25/06/2048          | USD     | 3.363.851           | 3.367.462        | 0,11                              |



JPMorgan Funds - US Aggregate Bond Fund  
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zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|----------------------|-----------------------------------|
| VOLT LXVIII LLC, STEP, Series 2018-NPL4 'A1A', 144A 4,336% 27/07/2048                                    | USD     | 2.787.588           | 2.790.227        | 0,09                              | Westlake Automobile Receivables Trust, Series 2016-2A 'D', 144A 4,1% 15/06/2021                               | USD     | 599.000             | 601.005              | 0,02                              |
| VOLT LXIX LLC, STEP, Series 2018-NPL6 'A1A', 144A 4,115% 25/09/2048                                      | USD     | 7.155.167           | 7.164.187        | 0,24                              | World Financial Network Credit Card Master Trust, Series 2018-C 'A' 3,55% 15/08/2025                          | USD     | 2.600.000           | 2.634.484            | 0,09                              |
| VOLT LXII LLC, STEP, Series 2018-NPL7 'A1B', 144A 4,262% 25/09/2048                                      | USD     | 7.055.000           | 7.050.808        | 0,24                              | WRKCo, Inc., 144A 3,75% 15/03/2025  | USD     | 800.000             | 778.532              | 0,03                              |
| VOLT LXXIII LLC, STEP, Series 2018-NPL9 'A1A', 144A 4,458% 25/10/2048                                    | USD     | 8.000.000           | 8.022.672        | 0,27                              |   |         |                     | <b>1.754.477.227</b> | <b>58,77</b>                      |
| VOLT LXXIV LLC, STEP, Series 2018-NP10 'A1B', 144A 5,071% 25/11/2048                                     | USD     | 9.235.000           | 9.243.222        | 0,31                              | <i>Anleihen insgesamt</i>   |         |                     | <b>1.885.865.874</b> | <b>63,17</b>                      |
| VOLT TRUST, FRN, Series 2018-FT1 'A1' 3,26% 27/01/2023   | USD     | 2.040.319           | 2.021.303        | 0,07                              | <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>1.885.865.874</b> | <b>63,17</b>                      |
| Walgreen Co, 4,4% 15/09/2042   | USD     | 400.000             | 354.114          | 0,01                              | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>   |         |                     |                      |                                   |
| Walgreens Boots Alliance, Inc, 4,5% 18/11/2034   | USD     | 405.000             | 388.901          | 0,01                              | <i>Anleihen</i>   |         |                     |                      |                                   |
| WaMu Mortgage Pass-Through Certificates Trust, Series 2003-S3 '1A4' 5,5% 25/06/2033                      | USD     | 114.616             | 116.793          | 0,00                              | <i>Vereinigte Staaten von Amerika</i>   |         |                     |                      |                                   |
| WaMu Mortgage Pass-Through Certificates Trust, Series 2004-S3 '1A5' 5% 25/07/2034                        | USD     | 92.428              | 92.769           | 0,00                              | Camillo Issuer LLC, Series 2018-SFR1 'A', 144A 5,25% 05/06/2028*  | USD     | 4.474.337           | 4.474.337            | 0,15                              |
| WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2003-AR9 '1A6' 4,334% 25/09/2033              | USD     | 214.842             | 220.307          | 0,01                              |   |         |                     | <b>4.474.337</b>     | <b>0,15</b>                       |
| WaMu Mortgage Pass-Through Certificates Trust, Series 2004-S2 '2A4' 5,5% 25/06/2034                      | USD     | 191.371             | 199.318          | 0,01                              | <i>Anleihen insgesamt</i>   |         |                     | <b>4.474.337</b>     | <b>0,15</b>                       |
| WaMu Mortgage Pass-Through Certificates Trust, Series 2004-S3 '3A2' 6% 25/07/2034                        | USD     | 226.346             | 233.275          | 0,01                              | <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                                  |         |                     | <b>4.474.337</b>     | <b>0,15</b>                       |
| WaMu Mortgage Pass-Through Certificates Trust, Series 2004-CB3 '4A' 6% 25/10/2019                        | USD     | 14.595              | 14.780           | 0,00                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                             |         |                     |                      |                                   |
| WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2003-AR8 'A' 4,228% 25/08/2033                | USD     | 18.687              | 19.006           | 0,00                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                      |                                   |
| WaMu Mortgage Pass-Through Certificates Trust, Series 2004-RS2 'A4' 5% 25/11/2033                        | USD     | 260.892             | 262.096          | 0,01                              | <i>Luxemburg</i>  |         |                     |                      |                                   |
| WaMu Mortgage Pass-Through Certificates Trust, Series 2003-S1 'A5' 5,5% 25/04/2033                       | USD     | 136.402             | 140.605          | 0,01                              | JPMorgan US Liquidity LVNAV Fund - JPM US Liquidity LVNAV X (dist.)†  | USD     | 19.524.656          | 19.524.656           | 0,65                              |
| WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2003-AR11 'A6' 4,324% 25/10/2033              | USD     | 345.526             | 349.329          | 0,01                              |   |         |                     | <b>19.524.656</b>    | <b>0,65</b>                       |
| WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2003-AR5 'A7' 4,079% 25/06/2033               | USD     | 207.464             | 209.707          | 0,01                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                                    |         |                     | <b>19.524.656</b>    | <b>0,65</b>                       |
| WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2003-AR7 'A7' 4,146% 25/08/2033               | USD     | 27.658              | 28.443           | 0,00                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>                  |         |                     | <b>19.524.656</b>    | <b>0,65</b>                       |
| Washington Mutual Mortgage Pass-Through Certificates WMALT Trust, Series 2005-4 'CB7' 5,5% 25/06/2035    | USD     | 165.627             | 159.122          | 0,01                              | <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>2.881.933.493</b> | <b>96,53</b>                      |
| Washington Mutual Mortgage Pass-Through Certificates WMALT Trust, IO, Series 2005-3 'CX' 5,5% 25/05/2035 | USD     | 555.805             | 109.403          | 0,00                              | <b>Bankguthaben</b>   |         |                     | <b>(253.894)</b>     | <b>(0,01)</b>                     |
| Washington Mutual MSC Mortgage Pass-Through Certificates Trust, Series 2003-MS2 '1A1' 5,75% 25/02/2033   | USD     | 11.272              | 11.365           | 0,00                              | <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>103.834.336</b>   | <b>3,48</b>                       |
| Wells Fargo Commercial Mortgage Trust, Series 2014-LC16 'A2' 2,819% 15/08/2050                           | USD     | 1.780.169           | 1.776.926        | 0,06                              | <b>Nettovermögen insgesamt</b>  |         |                     | <b>2.985.513.935</b> | <b>100,00</b>                     |
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2004-P '2A1' 4,639% 25/09/2034                 | USD     | 473.755             | 488.254          | 0,02                              |   |         |                     |                      |                                   |
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2005-AR8 '2A1' 4,305% 25/06/2035               | USD     | 129.465             | 133.631          | 0,00                              |   |         |                     |                      |                                   |
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2004-EE '3A1' 4,532% 25/12/2034                | USD     | 56.205              | 58.501           | 0,00                              |   |         |                     |                      |                                   |
| Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2004-S 'A1' 4,602% 25/09/2034                  | USD     | 836.501             | 859.000          | 0,03                              |   |         |                     |                      |                                   |
| Wells Fargo Mortgage Backed Securities Trust, Series 2004-4 'A9' 5,5% 25/05/2034                         | USD     | 124.250             | 125.131          | 0,00                              |   |         |                     |                      |                                   |
| Western Gas Partners LP 4,5% 01/03/2028  | USD     | 159.000             | 148.121          | 0,01                              |   |         |                     |                      |                                   |
| Western Gas Partners LP 5,3% 01/03/2048  | USD     | 343.000             | 297.601          | 0,01                              |   |         |                     |                      |                                   |
| Westgate Resorts LLC, Series 2017-1A 'A', 144A 3,05% 20/12/2030  | USD     | 1.507.599           | 1.497.850        | 0,05                              |   |         |                     |                      |                                   |
| Westlake Automobile Receivables Trust, Series 2016-3A 'C', 144A 2,46% 18/01/2022                         | USD     | 3.690.000           | 3.677.272        | 0,12                              |   |         |                     |                      |                                   |
| Westlake Automobile Receivables Trust, Series 2017-1A 'C', 144A 2,7% 17/10/2022                          | USD     | 1.045.000           | 1.040.135        | 0,04                              |   |         |                     |                      |                                   |

**JPMorgan Funds - US Aggregate Bond Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 87,95                |
| Kanada  | 1,11                 |
| Irland  | 0,78                 |
| Israel  | 0,75                 |
| Kaimaninseln  | 0,75                 |
| Großbritannien  | 0,74                 |
| Australien  | 0,73                 |
| Luxemburg   | 0,72                 |
| Mexiko  | 0,66                 |
| Niederlande   | 0,49                 |
| Japan   | 0,44                 |
| Frankreich  | 0,21                 |
| Schweiz   | 0,19                 |
| Neuseeland  | 0,11                 |
| Spanien   | 0,10                 |
| Guernsey  | 0,09                 |
| Kolumbien   | 0,09                 |
| Finnland  | 0,09                 |
| Deutschland   | 0,08                 |
| Britische Jungferninseln  | 0,08                 |
| Bermuda   | 0,06                 |
| Supranational   | 0,06                 |
| Italien   | 0,05                 |
| Schweden  | 0,04                 |
| Norwegen  | 0,03                 |
| China   | 0,03                 |
| Dänemark  | 0,03                 |
| Südkorea  | 0,03                 |
| Singapur  | 0,02                 |
| Panama  | 0,01                 |
| Südafrika   | 0,01                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>96,53</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 3,47                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 89,12                |
| Luxemburg   | 2,80                 |
| Kanada  | 1,19                 |
| Großbritannien  | 1,00                 |
| Kaimaninseln  | 0,81                 |
| Israel  | 0,71                 |
| Australien  | 0,62                 |
| Mexiko  | 0,60                 |
| Japan   | 0,50                 |
| Niederlande   | 0,39                 |
| Irland  | 0,39                 |
| Frankreich  | 0,26                 |
| Schweiz   | 0,18                 |
| Britische Jungferninseln  | 0,13                 |
| Schweden  | 0,12                 |
| Neuseeland  | 0,11                 |
| Spanien   | 0,11                 |
| Deutschland   | 0,10                 |
| Guernsey  | 0,09                 |
| Kolumbien   | 0,09                 |
| Südkorea  | 0,06                 |
| Supranational   | 0,06                 |
| Italien   | 0,04                 |
| Norwegen  | 0,03                 |
| China   | 0,03                 |
| Bermuda   | 0,03                 |
| Dänemark  | 0,03                 |
| Singapur  | 0,02                 |
| Panama  | 0,01                 |
| Südafrika   | 0,01                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,64</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,36                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - US Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| AUD  | 471.020          | USD               | 332.091           | 05/02/2019 | ANZ                     | 92                                       | -                    |
| EUR  | 8.324.555        | USD               | 9.495.190         | 02/01/2019 | BNP Paribas             | 23.855                                   | -                    |
| EUR  | 6.676            | USD               | 7.629             | 07/01/2019 | ANZ                     | 8  | -                    |
| EUR  | 2.239.945        | USD               | 2.559.799         | 07/01/2019 | Barclays                | 2.400                                    | -                    |
| EUR  | 1.263.123        | USD               | 1.441.308         | 07/01/2019 | BNP Paribas             | 3.538                                    | -                    |
| EUR  | 795.882.608      | USD               | 904.070.101       | 07/01/2019 | Citibank                | 6.313.839                                | 0,21                 |
| EUR  | 996              | USD               | 1.135             | 07/01/2019 | Deutsche Bank           | 3  | -                    |
| EUR  | 4.108.667        | USD               | 4.677.471         | 07/01/2019 | Goldman Sachs           | 22.299                                   | -                    |
| EUR  | 1.140.203        | USD               | 1.300.797         | 07/01/2019 | HSBC                    | 3.444                                    | -                    |
| EUR  | 340.575          | USD               | 387.681           | 07/01/2019 | National Australia Bank | 1.834                                    | -                    |
| EUR  | 103.179          | USD               | 117.749           | 07/01/2019 | Standard Chartered      | 274                                      | -                    |
| EUR  | 6.476.820        | USD               | 7.384.851         | 07/01/2019 | Toronto-Dominion Bank   | 23.770                                   | -                    |
| EUR  | 18.162           | USD               | 20.771            | 05/02/2019 | ANZ                     | 57                                       | -                    |
| EUR  | 783.543          | USD               | 897.809           | 05/02/2019 | RBC                     | 761                                      | -                    |
| GBP  | 8.214            | USD               | 10.501            | 07/01/2019 | Barclays                | 16                                       | -                    |
| GBP  | 47.243           | USD               | 59.663            | 07/01/2019 | Morgan Stanley          | 824                                      | -                    |
| GBP  | 34.434           | USD               | 43.589            | 07/01/2019 | RBC                     | 499                                      | -                    |
| GBP  | 12.713           | USD               | 16.143            | 07/01/2019 | Societe Generale        | 134                                      | -                    |
| GBP  | 11.675           | USD               | 14.934            | 07/01/2019 | Standard Chartered      | 13                                       | -                    |
| GBP  | 17.810           | USD               | 22.729            | 07/01/2019 | State Street            | 74                                       | -                    |
| GBP  | 8.553            | USD               | 10.818            | 07/01/2019 | Toronto-Dominion Bank   | 133                                      | -                    |
| GBP  | 52.324           | USD               | 66.870            | 17/01/2019 | Toronto-Dominion Bank   | 158                                      | -                    |
| GBP  | 9.396            | USD               | 11.997            | 05/02/2019 | BNP Paribas             | 52                                       | -                    |
| SGD  | 5.419            | USD               | 3.956             | 07/01/2019 | Barclays                | 20                                       | -                    |
| SGD  | 7.309            | USD               | 5.341             | 07/01/2019 | Citibank                | 21                                       | -                    |
| SGD  | 13.449           | USD               | 9.828             | 07/01/2019 | HSBC                    | 38                                       | -                    |
| SGD  | 6.069            | USD               | 4.431             | 07/01/2019 | Merrill Lynch           | 21                                       | -                    |
| SGD  | 4.288            | USD               | 3.132             | 07/01/2019 | RBC                     | 14                                       | -                    |
| SGD  | 9.322            | USD               | 6.821             | 07/01/2019 | Societe Generale        | 17                                       | -                    |
| SGD  | 7.252            | USD               | 5.282             | 07/01/2019 | State Street            | 38                                       | -                    |
| SGD  | 3.080.469        | USD               | 2.252.084         | 17/01/2019 | Goldman Sachs           | 8.298                                    | -                    |
| SGD  | 13.853           | USD               | 10.093            | 17/01/2019 | State Street            | 72                                       | -                    |
| USD  | 318.109          | AUD               | 450.000           | 02/01/2019 | Barclays                | 962                                      | -                    |
| USD  | 3.531            | AUD               | 4.996             | 07/01/2019 | BNP Paribas             | 10                                       | -                    |
| USD  | 2.076            | AUD               | 2.868             | 07/01/2019 | Goldman Sachs           | 54                                       | -                    |
| USD  | 3.430            | AUD               | 4.761             | 17/01/2019 | Citibank                | 74                                       | -                    |
| USD  | 2.819            | AUD               | 3.901             | 17/01/2019 | National Australia Bank | 69                                       | -                    |
| USD  | 1.308.393        | EUR               | 1.143.719         | 07/01/2019 | BNP Paribas             | 130                                      | -                    |
| USD  | 1.748            | EUR               | 1.523             | 07/01/2019 | Morgan Stanley          | 6  | -                    |
| USD  | 1.242.901        | EUR               | 1.086.035         | 07/01/2019 | Standard Chartered      | 620                                      | -                    |
| USD  | 3.759            | EUR               | 3.276             | 05/02/2019 | ANZ                     | 2  | -                    |
| USD  | 1.793.850        | EUR               | 1.563.233         | 05/02/2019 | State Street            | 1.131                                    | -                    |
| USD  | 14.149           | GBP               | 10.985            | 17/01/2019 | HSBC                    | 76                                       | -                    |
| USD  | 1.548.363        | GBP               | 1.208.342         | 17/01/2019 | National Australia Bank | 454                                      | -                    |
| USD  | 21.467           | GBP               | 16.337            | 17/01/2019 | Toronto-Dominion Bank   | 540                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>6.410.744</b>                         | <b>0,21</b>          |
| AUD  | 450.000          | USD               | 322.852           | 07/01/2019 | ANZ                     | (5.679)                                  | -                    |
| AUD  | 464.237          | USD               | 328.412           | 07/01/2019 | Barclays                | (1.204)                                  | -                    |
| AUD  | 5.322            | USD               | 3.882             | 07/01/2019 | Citibank                | (130)                                    | -                    |
| AUD  | 5.132            | USD               | 3.660             | 07/01/2019 | Merrill Lynch           | (42)                                     | -                    |
| AUD  | 37.378           | USD               | 27.389            | 07/01/2019 | National Australia Bank | (1.044)                                  | -                    |
| AUD  | 1.278.437        | USD               | 932.051           | 17/01/2019 | ANZ                     | (30.785)                                 | -                    |
| AUD  | 4.027            | USD               | 2.934             | 17/01/2019 | Citibank                | (95)                                     | -                    |
| AUD  | 2.888            | USD               | 2.080             | 17/01/2019 | Goldman Sachs           | (45)                                     | -                    |
| AUD  | 2.967            | USD               | 2.158             | 17/01/2019 | National Australia Bank | (66)                                     | -                    |
| AUD  | 408.146          | USD               | 295.384           | 17/01/2019 | Toronto-Dominion Bank   | (7.651)                                  | -                    |
| AUD  | 6.102            | USD               | 4.308             | 05/02/2019 | BNP Paribas             | (5)                                      | -                    |
| EUR  | 3.276            | USD               | 3.749             | 04/01/2019 | ANZ                     | (3)                                      | -                    |
| EUR  | 1.563.233        | USD               | 1.789.073         | 04/01/2019 | State Street            | (1.384)                                  | -                    |
| EUR  | 3.536.389        | USD               | 4.062.092         | 07/01/2019 | Standard Chartered      | (16.933)                                 | -                    |
| EUR  | 1.467.548        | USD               | 1.685.324         | 05/02/2019 | Merrill Lynch           | (2.337)                                  | -                    |
| GBP  | 77.763           | USD               | 99.614            | 07/01/2019 | Barclays                | (50)                                     | -                    |
| GBP  | 6.438.316        | USD               | 8.492.197         | 17/01/2019 | Barclays                | (244.594)                                | (0,01)               |
| GBP  | 17.712           | USD               | 22.797            | 17/01/2019 | BNP Paribas             | (107)                                    | -                    |
| GBP  | 120.382          | USD               | 154.663           | 17/01/2019 | Societe Generale        | (452)                                    | -                    |
| GBP  | 11.494           | USD               | 14.830            | 17/01/2019 | Standard Chartered      | (106)                                    | -                    |
| GBP  | 20.044           | USD               | 26.156            | 17/01/2019 | Toronto-Dominion Bank   | (479)                                    | -                    |
| SGD  | 5.638            | USD               | 4.142             | 07/02/2019 | State Street            | (3)                                      | -                    |
| USD  | 331.893          | AUD               | 471.020           | 04/01/2019 | ANZ                     | (75)                                     | -                    |
| USD  | 20.712           | EUR               | 18.162            | 02/01/2019 | ANZ                     | (57)                                     | -                    |
| USD  | 895.301          | EUR               | 783.543           | 03/01/2019 | RBC                     | (673)                                    | -                    |
| USD  | 1.342.955        | EUR               | 1.183.175         | 07/01/2019 | ANZ                     | (10.440)                                 | -                    |
| USD  | 380.371          | EUR               | 333.857           | 07/01/2019 | Barclays                | (1.518)                                  | -                    |
| USD  | 15.972.353       | EUR               | 14.019.493        | 07/01/2019 | BNP Paribas             | (64.085)                                 | -                    |
| USD  | 226.382          | EUR               | 198.672           | 07/01/2019 | Citibank                | (873)                                    | -                    |
| USD  | 15.101           | EUR               | 13.236            | 07/01/2019 | HSBC                    | (39)                                     | -                    |
| USD  | 3.458.098        | EUR               | 3.039.589         | 07/01/2019 | Merrill Lynch           | (18.788)                                 | -                    |
| USD  | 1.421.177        | EUR               | 1.249.648         | 07/01/2019 | National Australia Bank | (8.254)                                  | -                    |
| USD  | 11.329.614       | EUR               | 9.973.779         | 07/01/2019 | Standard Chartered      | (79.063)                                 | -                    |
| USD  | 14.817           | GBP               | 11.573            | 07/01/2019 | Citibank                | (1)                                      | -                    |
| USD  | 1.152.381        | GBP               | 908.484           | 07/01/2019 | Goldman Sachs           | (10.798)                                 | -                    |

JPMorgan Funds - US Aggregate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| USD   | 11.864           | GBP               | 9.400             | 07/01/2019 | HSBC                    | (171)                                    | -                    |
| USD   | 11.592           | GBP               | 9.139             | 07/01/2019 | Merrill Lynch           | (109)                                    | -                    |
| USD   | 2.752            | GBP               | 2.169             | 07/01/2019 | RBC                     | (25)                                     | -                    |
| USD   | 2.703            | GBP               | 2.148             | 07/01/2019 | Standard Chartered      | (48)                                     | -                    |
| USD   | 25.301           | GBP               | 19.804            | 17/01/2019 | Toronto-Dominion Bank   | (69)                                     | -                    |
| USD   | 6.347            | SGD               | 8.691             | 07/01/2019 | HSBC                    | (29)                                     | -                    |
| USD   | 3.997            | SGD               | 5.485             | 07/01/2019 | Merrill Lynch           | (28)                                     | -                    |
| USD   | 26.141           | SGD               | 35.722            | 07/01/2019 | National Australia Bank | (65)                                     | -                    |
| USD   | 3.783            | SGD               | 5.183             | 07/01/2019 | Societe Generale        | (19)                                     | -                    |
| USD   | 6.882            | SGD               | 9.472             | 17/01/2019 | HSBC                    | (69)                                     | -                    |
| USD   | 3.250            | SGD               | 4.472             | 17/01/2019 | National Australia Bank | (31)                                     | -                    |
| USD   | 73.232           | SGD               | 100.911           | 17/01/2019 | State Street            | (815)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(509.336)</b>                         | <b>(0,01)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                         | <b>5.901.408</b>                         | <b>0,20</b>          |

JPMorgan Funds - US Corporate Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>           |         |                     |                  |                                   | <i>Luxemburg</i>   |         |                     |                  |                                   |
| <i>Anleihen</i>  |         |                     |                  |                                   | Allergan Funding SCS 3,45% 15/03/2022                          | USD     | 55.000              | 54.163           | 0,11                              |
| <i>Australien</i>  |         |                     |                  |                                   | Allergan Funding SCS 4,55% 15/03/2035                          | USD     | 80.000              | 76.535           | 0,16                              |
| BHP Billiton Finance Ltd., Reg. S, FRN 5,625% 22/10/2079             | EUR     | 100.000             | 131.944          | 0,28                              | Telecom Italia Capital SA 6,375% 15/11/2033                    | USD     | 4.000               | 3.596            | 0,01                              |
|  |         |                     |                  |                                   | Telecom Italia Capital SA 6% 30/09/2034                        | USD     | 1.000               | 876              | 0,00                              |
|  |         |                     | <b>131.944</b>   | <b>0,28</b>                       |  |         |                     | <b>135.170</b>   | <b>0,28</b>                       |
| <i>Kanada</i>  |         |                     |                  |                                   | <i>Niederlande</i>   |         |                     |                  |                                   |
| Canadian Natural Resources Ltd. 2,95% 15/01/2023                     | USD     | 80.000              | 76.594           | 0,16                              | Airbus Finance BV, Reg. S 1,375% 13/05/2031                    | EUR     | 100.000             | 112.181          | 0,24                              |
| Canadian Natural Resources Ltd. 5,85% 01/02/2035                     | USD     | 35.000              | 36.628           | 0,08                              | EOP Finance BV, Reg. S 1,625% 26/01/2026                       | EUR     | 100.000             | 111.877          | 0,23                              |
| Canadian Natural Resources Ltd. 6,5% 15/02/2037                      | USD     | 30.000              | 34.306           | 0,07                              | Shell International Finance BV 3,25% 11/05/2025                | USD     | 175.000             | 172.415          | 0,36                              |
| Canadian Pacific Railway Co. 2,9% 01/02/2025                         | USD     | 40.000              | 38.230           | 0,08                              | Shell International Finance BV 4,55% 12/08/2043                | USD     | 50.000              | 51.928           | 0,11                              |
| Canadian Pacific Railway Co. 4,8% 01/08/2045                         | USD     | 50.000              | 52.801           | 0,11                              | Shell International Finance BV 3,75% 12/09/2046                | USD     | 20.000              | 18.595           | 0,04                              |
| Cenovus Energy, Inc. 4,25% 15/04/2027                                | USD     | 100.000             | 91.017           | 0,19                              |  |         |                     | <b>466.996</b>   | <b>0,98</b>                       |
| Cenovus Energy, Inc. 5,25% 15/06/2037                                | USD     | 9.000               | 7.890            | 0,02                              | <i>Spanien</i>   |         |                     |                  |                                   |
| Cenovus Energy, Inc. 6,75% 15/11/2039                                | USD     | 64.000              | 63.507           | 0,13                              | Banco Santander SA 3,848% 12/04/2023                           | USD     | 200.000             | 194.442          | 0,41                              |
| ConocoPhillips Canada Funding Co. I 5,95% 15/10/2036                 | USD     | 50.000              | 59.760           | 0,13                              | Telefonica Emisiones SA 7,045% 20/06/2036                      | USD     | 70.000              | 80.127           | 0,17                              |
| Encana Corp. 6,5% 15/08/2034   | USD     | 40.000              | 43.388           | 0,09                              |  |         |                     | <b>274.569</b>   | <b>0,58</b>                       |
| Fortis, Inc. 3,055% 04/10/2026                                       | USD     | 81.000              | 73.714           | 0,16                              | <i>Schweiz</i>   |         |                     |                  |                                   |
| Petro-Canada 6,8% 15/05/2038   | USD     | 25.000              | 29.528           | 0,06                              | Credit Suisse Group AG, FRN, 144A 7,5% Perpetual               | USD     | 200.000             | 203.939          | 0,43                              |
| Total Capital Canada Ltd. 2,75% 15/07/2023                           | USD     | 220.000             | 214.449          | 0,45                              | UBS Group Funding Switzerland AG, Reg. S, FRN 5,75% Perpetual  | EUR     | 200.000             | 242.573          | 0,51                              |
| TransCanada PipeLines Ltd. 4,25% 15/05/2028                          | USD     | 195.000             | 193.147          | 0,41                              |  |         |                     | <b>446.512</b>   | <b>0,94</b>                       |
| TransCanada PipeLines Ltd. 4,625% 01/03/2034                         | USD     | 35.000              | 33.631           | 0,07                              | <i>Großbritannien</i>  |         |                     |                  |                                   |
| TransCanada PipeLines Ltd. 7,625% 15/01/2039                         | USD     | 25.000              | 31.439           | 0,07                              | AstraZeneca plc 3,5% 17/08/2023                                | USD     | 125.000             | 123.824          | 0,26                              |
| TransCanada PipeLines Ltd. 5,1% 15/03/2049                           | USD     | 35.000              | 35.235           | 0,07                              | Barclays plc, FRN 4,009% 16/05/2024                            | USD     | 200.000             | 190.682          | 0,40                              |
|  |         |                     | <b>1.115.264</b> | <b>2,35</b>                       | Barclays plc, FRN 4,338% 16/05/2024                            | USD     | 200.000             | 194.763          | 0,41                              |
| <i>Frankreich</i>  |         |                     |                  |                                   | Barclays plc, Reg. S, FRN 2,625% 11/11/2025                    | EUR     | 100.000             | 112.973          | 0,24                              |
| Credit Agricole SA, 144A 4,375% 17/03/2025                           | USD     | 200.000             | 194.523          | 0,41                              | Barclays plc, Reg. S, FRN 1,375% 24/01/2026                    | EUR     | 100.000             | 106.060          | 0,22                              |
| Credit Agricole SA, Reg. S 1,875% 20/12/2026                         | EUR     | 100.000             | 115.204          | 0,24                              | BP Capital Markets plc 3,279% 19/09/2027                       | USD     | 250.000             | 237.995          | 0,50                              |
| Societe Generale SA, FRN, 144A 7,375% Perpetual                      | USD     | 200.000             | 196.314          | 0,41                              | Diageo Capital plc 5,875% 30/09/2036                           | USD     | 30.000              | 36.178           | 0,08                              |
| Societe Generale SA, 144A 5% 17/01/2024                              | USD     | 200.000             | 201.300          | 0,43                              | HSBC Holdings plc, FRN 3,95% 18/05/2024                        | USD     | 235.000             | 233.534          | 0,49                              |
| Total Capital International SA 2,7% 25/01/2023                       | USD     | 205.000             | 200.293          | 0,42                              | HSBC Holdings plc 3,4% 08/03/2021                              | USD     | 200.000             | 199.293          | 0,42                              |
|  |         |                     | <b>907.634</b>   | <b>1,91</b>                       | HSBC Holdings plc 4,25% 18/08/2025                             | USD     | 200.000             | 194.489          | 0,41                              |
| <i>Deutschland</i>   |         |                     |                  |                                   | Lloyds Bank plc, 144A 6,5% 14/09/2020                          | USD     | 100.000             | 103.826          | 0,22                              |
| Deutsche Bank AG 4,25% 04/02/2021                                    | USD     | 190.000             | 187.406          | 0,40                              | Lloyds Banking Group plc, FRN 3,574% 07/11/2028                | USD     | 200.000             | 178.486          | 0,38                              |
|  |         |                     | <b>187.406</b>   | <b>0,40</b>                       | Royal Bank of Scotland Group plc, FRN 3,498% 15/05/2023        | USD     | 200.000             | 191.824          | 0,40                              |
| <i>Irland</i>  |         |                     |                  |                                   | Royal Bank of Scotland Group plc 6.1% 10/06/2023               | USD     | 150.000             | 152.228          | 0,32                              |
| Abbott Ireland Financing DAC, Reg. S 1,5% 27/09/2026                 | EUR     | 170.000             | 194.262          | 0,41                              | Royal Bank of Scotland Group plc, Reg. S, FRN 1,75% 02/03/2026 | EUR     | 100.000             | 109.334          | 0,23                              |
| AerCap Ireland Capital DAC 3,5% 15/01/2025                           | USD     | 340.000             | 309.419          | 0,65                              | Santander UK Group Holdings plc 3,571% 10/01/2023              | USD     | 200.000             | 191.857          | 0,40                              |
| GE Capital International Funding Co. Unlimited Co. 2,342% 15/11/2020 | USD     | 200.000             | 192.939          | 0,41                              | Vodafone Group plc 4,375% 30/05/2028                           | USD     | 95.000              | 92.485           | 0,20                              |
| GE Capital International Funding Co. Unlimited Co. 4,418% 15/11/2035 | USD     | 200.000             | 167.961          | 0,35                              | Vodafone Group plc 5% 30/05/2038                               | USD     | 60.000              | 56.711           | 0,12                              |
| Shire Acquisitions Investments Ireland DAC 2,875% 23/09/2023         | USD     | 230.000             | 217.908          | 0,46                              |  |         |                     | <b>2.706.542</b> | <b>5,70</b>                       |
| Shire Acquisitions Investments Ireland DAC 3,2% 23/09/2026           | USD     | 130.000             | 118.503          | 0,25                              | <i>Vereinigte Staaten von Amerika</i>                          |         |                     |                  |                                   |
|  |         |                     | <b>1.200.992</b> | <b>2,53</b>                       | AbbVie, Inc. 3,2% 14/05/2026                                   | USD     | 100.000             | 92.666           | 0,19                              |
| <i>Japan</i>   |         |                     |                  |                                   | AbbVie, Inc. 4,5% 14/05/2035                                   | USD     | 115.000             | 106.663          | 0,22                              |
| Mitsubishi UFJ Financial Group, Inc. 3,761% 26/07/2023               | USD     | 120.000             | 120.524          | 0,25                              | AECOM 5,875% 15/10/2024  | USD     | 20.000              | 19.898           | 0,04                              |
| Sumitomo Mitsui Financial Group, Inc. 2,778% 18/10/2022              | USD     | 105.000             | 101.922          | 0,22                              | AECOM 5,125% 15/03/2027  | USD     | 4.000               | 3.464            | 0,01                              |
|  |         |                     | <b>222.446</b>   | <b>0,47</b>                       | AES Corp. 5,5% 15/04/2025                                      | USD     | 20.000              | 19.926           | 0,04                              |
| <i>Jersey</i>  |         |                     |                  |                                   | Air Lease Corp. 3,25% 01/03/2025                               | USD     | 180.000             | 165.251          | 0,35                              |
| Heathrow Funding Ltd., Reg. S 1,875% 12/07/2032                      | EUR     | 100.000             | 109.602          | 0,23                              | Air Lease Corp. 4,625% 01/10/2028                              | USD     | 70.000              | 66.787           | 0,14                              |
|  |         |                     | <b>109.602</b>   | <b>0,23</b>                       | Ally Financial, Inc. 4,625% 30/03/2025                         | USD     | 51.000              | 49.721           | 0,10                              |
|  |         |                     |                  |                                   | Altria Group, Inc. 3,875% 16/09/2046                           | USD     | 165.000             | 125.999          | 0,27                              |
|  |         |                     |                  |                                   | American Express Co. 3,4% 27/02/2023                           | USD     | 160.000             | 158.382          | 0,33                              |
|  |         |                     |                  |                                   | American Express Co. 3,7% 03/08/2023                           | USD     | 235.000             | 235.189          | 0,50                              |
|  |         |                     |                  |                                   | American International Group, Inc. 3,875% 15/01/2035           | USD     | 230.000             | 197.456          | 0,42                              |
|  |         |                     |                  |                                   | American Tower Corp., REIT 3,375% 15/10/2026                   | USD     | 216.000             | 201.902          | 0,42                              |
|  |         |                     |                  |                                   | American Tower Corp., REIT 3,125% 15/01/2027                   | USD     | 20.000              | 18.277           | 0,04                              |
|  |         |                     |                  |                                   | American Tower Corp., REIT 3,6% 15/01/2028                     | USD     | 60.000              | 56.209           | 0,12                              |
|  |         |                     |                  |                                   | Anadarko Petroleum Corp. 5,55% 15/03/2026                      | USD     | 210.000             | 220.226          | 0,46                              |



**JPMorgan Funds - US Corporate Bond Fund**  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| Lowe's Cos., Inc. 4.05% 03/05/2047                       | USD     | 25.000              | 21.523           | 0,05                              | TEGNA, Inc. 6.375% 15/10/2023  | USD     | 18.000              | 18.050            | 0,04                              |
| Macy's Retail Holdings, Inc. 4.3% 15/02/2043             | USD     | 15.000              | 11.085           | 0,02                              | Tempur Sealy International, Inc. 5.5% 15/06/2026   | USD     | 13.000              | 11.855            | 0,02                              |
| Magellan Midstream Partners LP 4,2% 15/03/2045           | USD     | 50.000              | 43.878           | 0,09                              | Tenet Healthcare Corp. 4.5% 01/04/2021   | USD     | 13.000              | 12.740            | 0,03                              |
| Marathon Petroleum Corp. 4,75% 15/09/2044                | USD     | 25.000              | 22.223           | 0,05                              | Tenet Healthcare Corp. 4,625% 15/07/2024   | USD     | 3.000               | 2.812             | 0,01                              |
| Martin Marietta Materials, Inc. 3,5% 15/12/2027          | USD     | 50.000              | 45.837           | 0,10                              | Tenet Healthcare Corp. 5,125% 01/05/2025   | USD     | 3.000               | 2.802             | 0,01                              |
| Martin Marietta Materials, Inc. 4,25% 15/12/2047         | USD     | 65.000              | 53.017           | 0,11                              | Thermo Fisher Scientific, Inc. 4,15% 01/02/2024  | USD     | 70.000              | 71.018            | 0,15                              |
| Masco Corp. 4,5% 15/05/2047                              | USD     | 105.000             | 89.370           | 0,19                              | Toll Brothers Finance Corp. 4,35% 15/02/2028   | USD     | 5.000               | 4.335             | 0,01                              |
| McDonald's Corp. 3,625% 01/05/2043                       | USD     | 105.000             | 89.302           | 0,19                              | TransDigm, Inc. 6,5% 15/07/2024  | USD     | 13.000              | 12.578            | 0,03                              |
| McDonald's Corp. 4,6% 26/05/2045                         | USD     | 45.000              | 43.918           | 0,09                              | Tyson Foods, Inc. 4,55% 02/06/2047   | USD     | 12.000              | 10.683            | 0,02                              |
| Metricron, Inc. 3,5% 15/03/2025                          | USD     | 130.000             | 129.554          | 0,27                              | Union Pacific Corp. 4,375% 10/09/2038  | USD     | 90.000              | 89.119            | 0,19                              |
| Merck & Co., Inc. 2,8% 18/05/2023                        | USD     | 29.000              | 28.566           | 0,06                              | United Rentals North America, Inc. 5,5% 15/05/2027   | USD     | 40.000              | 39.843            | 0,08                              |
| MetLife, Inc. 5,875% 06/02/2041                          | USD     | 100.000             | 116.843          | 0,25                              | United Technologies Corp. 3,65% 16/08/2023   | USD     | 60.000              | 59.689            | 0,13                              |
| MetLife, Inc. 4,05% 01/03/2045                           | USD     | 55.000              | 51.124           | 0,11                              | United Technologies Corp. 3,95% 16/08/2025   | USD     | 120.000             | 119.046           | 0,25                              |
| MGM Resorts International 6% 15/03/2023                  | USD     | 12.000              | 12.072           | 0,03                              | United Technologies Corp. 4,125% 16/11/2028  | USD     | 75.000              | 74.140            | 0,16                              |
| Morgan Stanley 2,625% 17/11/2021                         | USD     | 200.000             | 194.964          | 0,41                              | United Technologies Corp. 4,45% 16/11/2038   | USD     | 85.000              | 82.254            | 0,17                              |
| Morgan Stanley 3,625% 20/01/2027                         | USD     | 30.000              | 28.515           | 0,06                              | UnitedHealth Group, Inc. 3,1% 15/03/2026   | USD     | 170.000             | 164.157           | 0,35                              |
| Morgan Stanley 6,375% 24/07/2042                         | USD     | 40.000              | 48.911           | 0,10                              | UnitedHealth Group, Inc. 5,8% 15/03/2036   | USD     | 60.000              | 70.741            | 0,15                              |
| MPLX LP 4,875% 01/12/2024                                | USD     | 40.000              | 40.718           | 0,09                              | US Treasury 2,375% 31/01/2023  | USD     | 260.000             | 258.405           | 0,54                              |
| MPLX LP 4,125% 01/03/2027                                | USD     | 40.000              | 38.082           | 0,08                              | US Treasury 3% 15/08/2048  | USD     | 165.000             | 163.866           | 0,34                              |
| MPLX LP 4,5% 15/04/2038                                  | USD     | 55.000              | 48.217           | 0,10                              | Ventas Realty LP, REIT 3,25% 15/08/2022  | USD     | 90.000              | 88.867            | 0,19                              |
| MPLX LP 5,2% 01/03/2047                                  | USD     | 10.000              | 9.318            | 0,02                              | Ventas Realty LP, REIT 3,85% 01/04/2027  | USD     | 30.000              | 28.965            | 0,06                              |
| MPLX LP 4,7% 15/04/2048                                  | USD     | 25.000              | 21.635           | 0,05                              | Verizon Communications, Inc. 4,272% 15/01/2036   | USD     | 175.000             | 164.834           | 0,35                              |
| Noble Energy, Inc. 3,85% 15/01/2028                      | USD     | 120.000             | 108.986          | 0,23                              | Verizon Communications, Inc. 3,85% 01/11/2042  | USD     | 125.000             | 107.905           | 0,23                              |
| Noble Energy, Inc. 5,25% 15/11/2043                      | USD     | 64.000              | 57.199           | 0,12                              | Virginia Electric & Power Co. 2,95% 15/11/2026   | USD     | 95.000              | 90.367            | 0,19                              |
| Norfolk Southern Corp. 3,85% 15/01/2024                  | USD     | 70.000              | 70.986           | 0,15                              | Virginia Electric & Power Co. 4,6% 01/12/2048  | USD     | 30.000              | 31.381            | 0,07                              |
| ONEOK Partners LP 4,9% 15/03/2025                        | USD     | 95.000              | 96.451           | 0,20                              | Vistra Energy Corp. 5,875% 01/06/2023  | USD     | 10.000              | 10.079            | 0,02                              |
| ONEOK Partners LP 6,125% 01/02/2041                      | USD     | 80.000              | 83.735           | 0,18                              | VMware, Inc. 2,95% 21/08/2022  | USD     | 65.000              | 61.966            | 0,13                              |
| Oracle Corp. 2,65% 15/07/2026                            | USD     | 345.000             | 319.974          | 0,67                              | Voya Financial, Inc. 4,8% 15/06/2046   | USD     | 50.000              | 47.441            | 0,10                              |
| Oracle Corp. 3,25% 15/11/2027                            | USD     | 40.000              | 38.561           | 0,08                              | Vulcan Materials Co. 4,5% 15/06/2047   | USD     | 25.000              | 21.135            | 0,04                              |
| Oracle Corp. 3,8% 15/11/2037                             | USD     | 80.000              | 74.866           | 0,16                              | Walmart, Inc. 3,7% 26/06/2026  | USD     | 160.000             | 162.030           | 0,34                              |
| Oracle Corp. 4% 15/07/2046                               | USD     | 130.000             | 121.401          | 0,26                              | Warner Media LLC 3,6% 15/07/2025   | USD     | 45.000              | 42.714            | 0,09                              |
| Owens Corning 4,3% 15/07/2047                            | USD     | 60.000              | 45.034           | 0,09                              | Warner Media LLC 2,95% 15/07/2026  | USD     | 185.000             | 164.989           | 0,35                              |
| Pacific Gas & Electric Co. 3,5% 15/06/2025               | USD     | 70.000              | 59.983           | 0,13                              | Wells Fargo & Co. 3,069% 24/01/2023  | USD     | 225.000             | 218.791           | 0,46                              |
| Pacific Gas & Electric Co. 2,95% 01/03/2026              | USD     | 30.000              | 24.661           | 0,05                              | Wells Fargo & Co. 3% 23/10/2026  | USD     | 105.000             | 97.024            | 0,20                              |
| Pacific Gas & Electric Co. 3,3% 15/03/2027               | USD     | 125.000             | 102.570          | 0,22                              | Wells Fargo & Co. 4,65% 04/11/2044   | USD     | 80.000              | 75.706            | 0,16                              |
| PacifiCorp 4,125% 15/01/2049                             | USD     | 140.000             | 138.101          | 0,29                              | Wells Fargo & Co. 4,4% 14/06/2046  | USD     | 125.000             | 114.825           | 0,24                              |
| Phizer, Inc. 4,2% 15/09/2048                             | USD     | 65.000              | 66.041           | 0,14                              | Welltower, Inc., REIT 4% 01/06/2025  | USD     | 60.000              | 59.077            | 0,12                              |
| Philip Morris International, Inc. 2,125% 10/05/2023      | USD     | 190.000             | 177.900          | 0,37                              | Western Gas Partners LP 5,5% 15/08/2048  | USD     | 125.000             | 111.526           | 0,23                              |
| Philip Morris International, Inc. 4,25% 10/11/2044       | USD     | 135.000             | 123.122          | 0,26                              | Williams Cos., Inc. (The) 4% 15/11/2021  | USD     | 100.000             | 100.350           | 0,21                              |
| Phillips 66 3,9% 15/03/2028                              | USD     | 85.000              | 81.906           | 0,17                              | XTO Energy, Inc. 6,75% 01/08/2037  | USD     | 40.000              | 52.810            | 0,11                              |
| Phillips 66 4,875% 15/11/2044                            | USD     | 90.000              | 87.635           | 0,18                              | Zayo Group LLC 6% 01/04/2023   | USD     | 5.000               | 4.736             | 0,01                              |
| Phillips 66 Partners LP 4,68% 15/02/2045                 | USD     | 35.000              | 31.331           | 0,07                              | Zayo Group LLC 6,375% 15/05/2025   | USD     | 15.000              | 13.901            | 0,03                              |
| Potomac Electric Power Co. 3,6% 15/03/2024               | USD     | 160.000             | 161.800          | 0,34                              | Zimmer Biomet Holdings, Inc. 3,7% 19/03/2023   | USD     | 55.000              | 54.355            | 0,11                              |
| PPL Capital Funding, Inc. 3,1% 15/05/2026                | USD     | 145.000             | 135.967          | 0,29                              |  |         | <b>18.896.843</b>   | <b>39,80</b>      |                                   |
| Prudential Financial, Inc. 3,905% 07/12/2047             | USD     | 100.000             | 89.340           | 0,19                              | Anleihen insgesamt   |         |                     | <b>26.801.920</b> | <b>56,45</b>                      |
| Public Service Electric & Gas Co. 5,7% 01/12/2036        | USD     | 50.000              | 58.424           | 0,12                              | Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt                               |         |                     | <b>26.801.920</b> | <b>56,45</b>                      |
| QEP Resources, Inc. 5,375% 01/10/2022                    | USD     | 26.000              | 23.980           | 0,05                              | An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente |         |                     |                   |                                   |
| Radian Group, Inc. 4,5% 01/10/2024                       | USD     | 4.000               | 3.632            | 0,01                              | Anleihen   |         |                     |                   |                                   |
| Realty Income Corp., REIT 3% 15/01/2027                  | USD     | 55.000              | 50.971           | 0,11                              | Australien   |         |                     |                   |                                   |
| Realty Income Corp., REIT 3,65% 15/01/2028               | USD     | 25.000              | 24.138           | 0,05                              | FMG Resources August 2006 Pty. Ltd., 144A 4,75% 15/05/2022                                   | USD     | 2.000               | 1.904             | 0,00                              |
| Reynolds American, Inc. 4,45% 12/06/2025                 | USD     | 80.000              | 76.915           | 0,16                              | FMG Resources August 2006 Pty. Ltd., 144A 5,125% 15/05/2024                                  | USD     | 2.000               | 1.850             | 0,00                              |
| Rockwell Collins, Inc. 3,2% 15/03/2024                   | USD     | 204.000             | 196.286          | 0,41                              | Macquarie Group Ltd., FRN, 144A 3,189% 28/11/2023  | USD     | 140.000             | 135.040           | 0,29                              |
| Rockwell Collins, Inc. 3,5% 15/03/2027                   | USD     | 125.000             | 118.099          | 0,25                              | Macquarie Group Ltd., FRN, 144A 3,763% 28/11/2028  | USD     | 35.000              | 32.194            | 0,07                              |
| Rockwell Collins, Inc. 4,35% 15/04/2047                  | USD     | 15.000              | 13.887           | 0,03                              | Newcrest Finance Pty. Ltd., 144A 5,75% 15/11/2041  | USD     | 37.000              | 36.608            | 0,08                              |
| Roper Technologies, Inc. 3,65% 15/09/2023                | USD     | 100.000             | 99.787           | 0,21                              | Westpac Banking Corp., FRN 4,322% 23/11/2031   | USD     | 50.000              | 47.360            | 0,10                              |
| Sally Holdings LLC 5,625% 01/12/2025                     | USD     | 22.000              | 20.267           | 0,04                              |  |         |                     |                   |                                   |
| Sempra Energy 4% 01/02/2048                              | USD     | 10.000              | 8.552            | 0,02                              |  |         |                     |                   |                                   |
| Sherwin-Williams Co. (The) 3,125% 01/06/2024             | USD     | 55.000              | 52.526           | 0,11                              |  |         |                     |                   |                                   |
| Southern California Edison Co. 3,65% 01/03/2028          | USD     | 85.000              | 82.770           | 0,17                              |  |         |                     |                   |                                   |
| Southern California Edison Co. 4,125% 01/03/2048         | USD     | 105.000             | 98.842           | 0,21                              |  |         |                     |                   |                                   |
| Southern California Gas Co. 4,3% 15/01/2049              | USD     | 45.000              | 45.856           | 0,10                              |  |         |                     |                   |                                   |
| Sunoco Logistics Partners Operations LP 5,95% 01/12/2025 | USD     | 90.000              | 94.150           | 0,20                              |  |         |                     |                   |                                   |
| Sunoco Logistics Partners Operations LP 5,35% 15/05/2045 | USD     | 90.000              | 79.298           | 0,17                              |  |         |                     |                   |                                   |
| Synchrony Financial 4,5% 23/07/2025                      | USD     | 40.000              | 36.214           | 0,08                              |  |         |                     |                   |                                   |
| Synchrony Financial 3,95% 01/12/2027                     | USD     | 77.000              | 64.639           | 0,14                              |  |         |                     |                   |                                   |
|  |         |                     |                  |                                   |  |         |                     | <b>254.956</b>    | <b>0,54</b>                       |

JPMorgan Funds - US Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <i>Bermuda</i>  |         |                     |                  |                                   | <i>Schweiz</i>  |         |                     |                  |                                   |
| IHS Markt Ltd., 144A 4% 01/03/2026                                      | USD     | 2.000               | 1.860            | 0,00                              | Credit Suisse Group AG, 144A 3,574% 09/01/2023                            | USD     | 250.000             | 243.897          | 0,51                              |
|   |         |                     | <b>1.860</b>     | <b>0,00</b>                       |   |         |                     | <b>243.897</b>   | <b>0,51</b>                       |
| <i>Kanada</i>   |         |                     |                  |                                   | <i>Großbritannien</i>   |         |                     |                  |                                   |
| 1011778 BC ULC, 144A 4,25% 15/05/2024                                   | USD     | 2.000               | 1.846            | 0,00                              | Nationwide Building Society, FRN, 144A 4,363% 01/08/2024                  | USD     | 290.000             | 284.416          | 0,60                              |
| Air Canada Pass-Through Trust, Series 2017-2 'AA', 144A 3,3% 15/07/2031 | USD     | 40.000              | 37.348           | 0,08                              |   |         |                     | <b>284.416</b>   | <b>0,60</b>                       |
| Bank of Montreal, FRN 3,803% 15/12/2032                                 | USD     | 95.000              | 88.444           | 0,19                              | <i>Vereinigte Staaten von Amerika</i>                                     |         |                     |                  |                                   |
| Bausch Health Cos., Inc., 144A 5,5% 01/03/2023                          | USD     | 19.000              | 17.337           | 0,04                              | 21st Century Fox America, Inc. 3,7% 15/10/2025                            | USD     | 110.000             | 110.394          | 0,23                              |
| Bausch Health Cos., Inc., 144A 7% 15/03/2024                            | USD     | 2.000               | 2.035            | 0,00                              | Acadia Healthcare Co., Inc. 6,5% 01/03/2024                               | USD     | 6.000               | 5.790            | 0,01                              |
| Bausch Health Cos., Inc., 144A 5,5% 01/11/2025                          | USD     | 30.000              | 28.213           | 0,06                              | ADT Security Corp. (The) 4,125% 15/06/2023                                | USD     | 25.000              | 22.970           | 0,05                              |
| Bombardier, Inc., 144A 8,75% 01/12/2021                                 | USD     | 5.000               | 5.164            | 0,01                              | AEP Texas, Inc., 144A 3,95% 01/06/2028                                    | USD     | 95.000              | 95.119           | 0,20                              |
| Bombardier, Inc., 144A 7,5% 15/03/2025                                  | USD     | 5.000               | 4.732            | 0,01                              | AlG Global Funding, 144A 1,9% 06/10/2021                                  | USD     | 75.000              | 71.717           | 0,15                              |
| Husky Energy, Inc. 7,25% 15/12/2019                                     | USD     | 150.000             | 154.572          | 0,33                              | Albertsons Cos. LLC 6,625% 15/06/2024                                     | USD     | 18.000              | 16.822           | 0,04                              |
| Manulife Financial Corp., FRN 4,061% 24/02/2032                         | USD     | 70.000              | 65.852           | 0,14                              | Amazon.com, Inc. 3,15% 22/08/2027   | USD     | 145.000             | 139.827          | 0,29                              |
| Nutrien Ltd. 4,9% 01/06/2043  | USD     | 40.000              | 38.099           | 0,08                              | American Airlines Group, Inc., 144A 5,5% 01/10/2019                       | USD     | 15.000              | 15.038           | 0,03                              |
| Royal Bank of Canada 3,7% 05/10/2023                                    | USD     | 210.000             | 210.600          | 0,44                              | American Airlines Pass-Through Trust, Series 2017-2 'AA' 3,35% 15/04/2031 | USD     | 72.970              | 68.767           | 0,14                              |
| Royal Bank of Canada 4,65% 27/01/2026                                   | USD     | 60.000              | 61.496           | 0,13                              | Amgen, Inc. 2,6% 19/08/2026   | USD     | 162.000             | 147.264          | 0,31                              |
| Teck Resources Ltd., 144A 8,5% 01/06/2024                               | USD     | 11.000              | 11.891           | 0,02                              | Anheuser-Busch Cos. LLC, 144A 3,65% 01/02/2026                            | USD     | 190.000             | 178.943          | 0,38                              |
|   |         |                     | <b>727.629</b>   | <b>1,53</b>                       | Anheuser-Busch Cos. LLC, 144A 4,7% 01/02/2036                             | USD     | 130.000             | 120.366          | 0,25                              |
| <i>Kaimaninseln</i>   |         |                     |                  |                                   | <i>Frankreich</i>   |         |                     |                  |                                   |
| Avolon Holdings Funding Ltd., 144A 5,125% 01/10/2023                    | USD     | 12.000              | 11.578           | 0,03                              | BPCE SA, 144A 5,7% 22/10/2023   | USD     | 200.000             | 207.571          | 0,44                              |
| Noble Holding International Ltd., 144A 7,875% 01/02/2026                | USD     | 2.000               | 1.721            | 0,00                              | BPCE SA 2,65% 03/02/2021  | USD     | 250.000             | 245.683          | 0,52                              |
| Park Aerospace Holdings Ltd., 144A 4,5% 15/03/2023                      | USD     | 11.000              | 10.329           | 0,02                              | Electricite de France SA, 144A 4,5% 21/09/2028                            | USD     | 250.000             | 242.156          | 0,51                              |
|   |         |                     | <b>23.628</b>    | <b>0,05</b>                       |   |         |                     | <b>695.410</b>   | <b>1,47</b>                       |
| <i>Frankreich</i>   |         |                     |                  |                                   | <i>Italien</i>  |         |                     |                  |                                   |
| BPCE SA, 144A 5,7% 22/10/2023   | USD     | 200.000             | 207.571          | 0,44                              | Intesa Sanpaolo SpA, 144A 3,875% 14/07/2027                               | USD     | 200.000             | 171.740          | 0,36                              |
| BPCE SA 2,65% 03/02/2021  | USD     | 250.000             | 245.683          | 0,52                              |   |         |                     | <b>171.740</b>   | <b>0,36</b>                       |
| Electricite de France SA, 144A 4,5% 21/09/2028                          | USD     | 250.000             | 242.156          | 0,51                              | <i>Luxemburg</i>  |         |                     |                  |                                   |
|   |         |                     | <b>695.410</b>   | <b>1,47</b>                       | <i>Niederlande</i>  |         |                     |                  |                                   |
| <i>Italien</i>  |         |                     |                  |                                   | <i>Luxemburg</i>  |         |                     |                  |                                   |
| Intesa Sanpaolo SpA, 144A 3,875% 14/07/2027                             | USD     | 200.000             | 171.740          | 0,36                              | Camelot Finance SA, 144A 7,875% 15/10/2024                                | USD     | 17.000              | 16.490           | 0,03                              |
|   |         |                     | <b>171.740</b>   | <b>0,36</b>                       | Intelsat Jackson Holdings SA, 144A 8% 15/02/2024                          | USD     | 17.000              | 17.561           | 0,04                              |
| <i>Luxemburg</i>  |         |                     |                  |                                   | <i>Niederlande</i>  |         |                     |                  |                                   |
| Camelot Finance SA, 144A 7,875% 15/10/2024                              | USD     | 17.000              | 16.490           | 0,03                              | ABN AMRO Bank NV, 144A 3,4% 27/08/2021                                    | USD     | 215.000             | 214.917          | 0,45                              |
| Intelsat Jackson Holdings SA, 144A 8% 15/02/2024                        | USD     | 17.000              | 17.561           | 0,04                              | Cooperatieve Rabobank UA, 4,625% 01/12/2023                               | USD     | 250.000             | 253.543          | 0,54                              |
|   |         |                     | <b>34.051</b>    | <b>0,07</b>                       | Deutsche Telekom International Finance BV, 144A 4,375% 21/06/2028         | USD     | 150.000             | 147.862          | 0,31                              |
| <i>Niederlande</i>  |         |                     |                  |                                   | <i>Supranational</i>  |         |                     |                  |                                   |
| ABN AMRO Bank NV, 144A 3,4% 27/08/2021                                  | USD     | 215.000             | 214.917          | 0,45                              | JBS USA Lux SA, 144A 5,875% 15/07/2024                                    | USD     | 10.000              | 9.754            | 0,02                              |
| Cooperatieve Rabobank UA, 4,625% 01/12/2023                             | USD     | 250.000             | 253.543          | 0,54                              | JBS USA LUX SA, 144A 5,75% 15/06/2025                                     | USD     | 10.000              | 9.556            | 0,02                              |
| Deutsche Telekom International Finance BV, 144A 4,375% 21/06/2028       | USD     | 150.000             | 147.862          | 0,31                              | JBS USA LUX SA, 144A 6,75% 15/02/2028                                     | USD     | 8.000               | 7.908            | 0,02                              |
| EDP Finance BV, 144A 3,625% 15/07/2024                                  | USD     | 200.000             | 186.926          | 0,39                              | Venator Finance Sarl, 144A 5,75% 15/07/2025                               | USD     | 6.000               | 4.830            | 0,01                              |
| Enel Finance International NV, 144A 3,5% 06/04/2028                     | USD     | 200.000             | 170.852          | 0,36                              |   |         |                     | <b>32.048</b>    | <b>0,07</b>                       |
| Mylan NV 2,5% 07/06/2019  | USD     | 28.000              | 27.898           | 0,06                              | <i>Supranational</i>  |         |                     |                  |                                   |
| Sensata Technologies BV, 144A 4,875% 15/10/2023                         | USD     | 5.000               | 4.878            | 0,01                              | JBS USA Lux SA, 144A 5,875% 15/07/2024                                    | USD     | 10.000              | 9.754            | 0,02                              |
| Sensata Technologies BV, 144A 5,625% 01/11/2024                         | USD     | 15.000              | 14.831           | 0,03                              | JBS USA LUX SA, 144A 5,75% 15/06/2025                                     | USD     | 10.000              | 9.556            | 0,02                              |
|   |         |                     | <b>1.021.707</b> | <b>2,15</b>                       | JBS USA LUX SA, 144A 6,75% 15/02/2028                                     | USD     | 8.000               | 7.908            | 0,02                              |
| <i>Supranational</i>  |         |                     |                  |                                   | <i>Supranational</i>  |         |                     |                  |                                   |
| JBS USA Lux SA, 144A 5,875% 15/07/2024                                  | USD     | 10.000              | 9.754            | 0,02                              | CCO Holdings LLC, 144A 5,875% 01/04/2024                                  | USD     | 19.000              | 18.922           | 0,04                              |
| JBS USA LUX SA, 144A 5,75% 15/06/2025                                   | USD     | 10.000              | 9.556            | 0,02                              | CCO Holdings LLC, 144A 5,5% 01/05/2026                                    | USD     | 10.000              | 9.713            | 0,02                              |
| JBS USA LUX SA, 144A 6,75% 15/02/2028                                   | USD     | 8.000               | 7.908            | 0,02                              | CCO Holdings LLC, 144A 5,125% 01/05/2027                                  | USD     | 15.000              | 13.976           | 0,03                              |
| Venator Finance Sarl, 144A 5,75% 15/07/2025                             | USD     | 6.000               | 4.830            | 0,01                              | CDW LLC 5,5% 01/12/2024   | USD     | 23.000              | 21.965           | 0,05                              |
|   |         |                     | <b>32.048</b>    | <b>0,07</b>                       | CDW LLC 5% 01/09/2025   | USD     | 23.000              | 21.965           | 0,05                              |
| <i>Supranational</i>  |         |                     |                  |                                   | <i>Supranational</i>  |         |                     |                  |                                   |
| JBS USA Lux SA, 144A 5,875% 15/07/2024                                  | USD     | 10.000              | 9.754            | 0,02                              | Celgene Corp. 3,45% 15/11/2027  | USD     | 140.000             | 127.871          | 0,27                              |
| JBS USA LUX SA, 144A 5,75% 15/06/2025                                   | USD     | 10.000              | 9.556            | 0,02                              | CF Industries, Inc., 144A 3,4% 01/12/2021                                 | USD     | 85.000              | 83.222           | 0,18                              |
| JBS USA LUX SA, 144A 6,75% 15/02/2028                                   | USD     | 8.000               | 7.908            | 0,02                              | Charter Communications Operating LLC 4,908% 23/07/2025                    | USD     | 67.000              | 66.736           | 0,14                              |
| Venator Finance Sarl, 144A 5,75% 15/07/2025                             | USD     | 6.000               | 4.830            | 0,01                              | Charter Communications Operating LLC 3,75% 15/02/2028                     | USD     | 220.000             | 199.909          | 0,42                              |
|   |         |                     | <b>32.048</b>    | <b>0,07</b>                       | Charter Communications Operating LLC 6,484% 23/10/2045                    | USD     | 5.000               | 5.113            | 0,01                              |
| <i>Supranational</i>  |         |                     |                  |                                   | <i>Supranational</i>  |         |                     |                  |                                   |
| JBS USA Lux SA, 144A 5,875% 15/07/2024                                  | USD     | 10.000              | 9.754            | 0,02                              | Charter Communications Operating LLC 5,375% 01/05/2047                    | USD     | 32.000              | 29.240           | 0,06                              |
| JBS USA LUX SA, 144A 5,75% 15/06/2025                                   | USD     | 10.000              | 9.556            | 0,02                              | Cigna Corp., 144A 3,4% 17/09/2021   | USD     | 170.000             | 169.521          | 0,36                              |
| JBS USA LUX SA, 144A 6,75% 15/02/2028                                   | USD     | 8.000               | 7.908            | 0,02                              |   |         |                     |                  |                                   |
| Venator Finance Sarl, 144A 5,75% 15/07/2025                             | USD     | 6.000               | 4.830            | 0,01                              |   |         |                     |                  |                                   |





# JPMorgan Funds - US Corporate Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |  |                                   |  |                                   |                                |       |
|---|---------|---------------------|-------------------|-----------------------------------|--|-----------------------------------|--|-----------------------------------|--------------------------------|-------|
| Tallgrass Energy Partners LP, 144A 5,5%<br>15/09/2024   | USD     | 33.000              | 32.340            | 0,07                              | <b>Geografische Aufteilung des Wertpapierbestandes zum<br/>31. Dezember 2018 (ungeprüft)</b> | <b>% des Netto-<br/>vermögens</b> |  |                                   |                                |       |
| Tampa Electric Co. 4,45% 15/06/2049   | USD     | 55.000              | 53.416            | 0,11                              |  |                                   | Vereinigte Staaten von Amerika   | 71,91                             |                                |       |
| Targa Resources Partners LP 5,375%<br>01/02/2027  | USD     | 15.000              | 14.175            | 0,03                              |  |                                   | Großbritannien   | 6,30                              |                                |       |
| Terraform Global Operating LLC, 144A<br>6,125% 01/03/2026   | USD     | 1.000               | 933               | 0,00                              |  |                                   | Kanada   | 3,88                              |                                |       |
| TerraForm Power Operating LLC, 144A<br>4,25% 31/01/2023   | USD     | 2.000               | 1.883             | 0,00                              |  |                                   | Frankreich   | 3,38                              |                                |       |
| TerraForm Power Operating LLC, 144A<br>5% 31/01/2028  | USD     | 3.000               | 2.655             | 0,01                              |  |                                   | Luxemburg  | 3,15                              |                                |       |
| Time Warner Cable LLC 5% 01/02/2020   | USD     | 100.000             | 101.358           | 0,21                              |  |                                   | Niederlande  | 3,13                              |                                |       |
| Time Warner Cable LLC 5,5% 01/09/2041   | USD     | 85.000              | 75.446            | 0,16                              |  |                                   | Irland   | 2,53                              |                                |       |
| Time Warner Cable LLC 4,5% 15/09/2042   | USD     | 30.000              | 23.926            | 0,05                              |  |                                   | Schweiz  | 1,45                              |                                |       |
| T-Mobile USA, Inc. 4,5% 01/02/2026  | USD     | 2.000               | 1.863             | 0,00                              |  |                                   | Australien   | 0,82                              |                                |       |
| T-Mobile USA, Inc. 4,75% 01/02/2028   | USD     | 2.000               | 1.855             | 0,00                              |  |                                   | Spanien  | 0,58                              |                                |       |
| Tutor Perini Corp., 144A 6,875%<br>01/05/2025   | USD     | 6.000               | 5.595             | 0,01                              |  |                                   | Japan  | 0,47                              |                                |       |
| United Airlines Pass-Through Trust, Series<br>2014-2 'A' 3,75% 03/03/2028   | USD     | 53.907              | 52.687            | 0,11                              |  |                                   | Deutschland  | 0,40                              |                                |       |
| United Airlines Pass-Through Trust, Series<br>2016-2 'A' 3,1% 07/04/2030  | USD     | 71.035              | 64.706            | 0,14                              |  |                                   | Italien  | 0,36                              |                                |       |
| United Airlines Pass-Through Trust, Series<br>2018-1 'AA' 3,5% 01/09/2031   | USD     | 35.000              | 34.262            | 0,07                              |  |                                   | Jersey   | 0,23                              |                                |       |
| United Continental Holdings, Inc. 4,25%<br>01/10/2022   | USD     | 3.000               | 2.916             | 0,01                              |  |                                   | Supranational  | 0,07                              |                                |       |
| Univision Communications, Inc., 144A<br>5,125% 15/05/2023   | USD     | 18.000              | 16.227            | 0,03                              |  |                                   | Kaimaninseln   | 0,05                              |                                |       |
| US Concrete, Inc. 6,375% 01/06/2024   | USD     | 15.000              | 13.954            | 0,03                              |  |                                   | Bermuda  | -                                 |                                |       |
| US Treasury 2,875% 31/10/2023   | USD     | 55.000              | 55.799            | 0,12                              |  |                                   | <b>Wertpapierbestand insgesamt</b>   | <b>98,71</b>                      |                                |       |
| US Treasury 3,125% 15/11/2028   | USD     | 314.400             | 325.281           | 0,68                              |  |                                   | Bankguthaben und andere Aktiva/(Passiva)                                     | 1,29                              |                                |       |
| Verisign, Inc. 4,75% 15/07/2027   | USD     | 13.000              | 12.404            | 0,03                              |  |                                   | <b>Summe</b>   | <b>100,00</b>                     |                                |       |
| Verizon Communications, Inc. 4,329%<br>21/09/2028   | USD     | 275.000             | 275.571           | 0,58                              |  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum<br/>30. Juni 2018</b> | <b>% des Netto-<br/>vermögens</b> |                                |       |
| Vertiv Group Corp., 144A 9,25%<br>15/10/2024  | USD     | 8.000               | 7.400             | 0,02                              |  |                                   |  |                                   | Vereinigte Staaten von Amerika | 68,42 |
| Viacom, Inc. 4,375% 15/03/2043  | USD     | 45.000              | 36.707            | 0,08                              |  |                                   |  |                                   | Großbritannien                 | 8,66  |
| Virginia Electric & Power Co. 3,8%<br>01/04/2028  | USD     | 75.000              | 75.398            | 0,16                              |  |                                   |  |                                   | Kanada                         | 3,94  |
| Volkswagen Group of America Finance<br>LLC, 144A 4% 12/11/2021  | USD     | 200.000             | 200.315           | 0,42                              |  |                                   |  |                                   | Frankreich                     | 3,27  |
| Walgreen Co. 3,1% 15/09/2022  | USD     | 110.000             | 107.403           | 0,23                              |  |                                   |  |                                   | Niederlande                    | 3,18  |
| Wells Fargo & Co., FRN 5,9% Perpetual   | USD     | 105.000             | 100.623           | 0,21                              |  |                                   |  |                                   | Luxemburg                      | 1,95  |
| Wells Fargo Bank NA, FRN 3,325%<br>23/07/2021   | USD     | 500.000             | 499.313           | 1,05                              |  |                                   |  |                                   | Schweiz                        | 1,52  |
| Welltower, Inc., REIT 4,25% 15/04/2028  | USD     | 95.000              | 93.876            | 0,20                              |  |                                   |  |                                   | Irland                         | 1,22  |
| Xcel Energy, Inc. 3,35% 01/12/2026  | USD     | 60.000              | 57.950            | 0,12                              |  |                                   |  |                                   | Australien                     | 1,07  |
| Zayo Group LLC, 144A 5,75% 15/01/2027   | USD     | 5.000               | 4.431             | 0,01                              |  |                                   |  |                                   | Japan                          | 1,05  |
|   |         |                     |                   |                                   |  |                                   |  |                                   | Dänemark                       | 0,62  |
|   |         |                     |                   |                                   |  |                                   |  |                                   | Spanien                        | 0,60  |
|   |         |                     |                   |                                   |  |                                   |  |                                   | Schweden                       | 0,43  |
|   |         |                     |                   |                                   |  |                                   |  |                                   | Italien                        | 0,37  |
|   |         |                     |                   |                                   |  |                                   |  |                                   | Deutschland                    | 0,23  |
|   |         |                     |                   |                                   |  |                                   |  |                                   | Kaimaninseln                   | 0,17  |
|   |         |                     |                   |                                   | Supranational  | 0,02                              |  |                                   |                                |       |
|   |         |                     |                   |                                   | Bermuda  | -                                 |  |                                   |                                |       |
|   |         |                     |                   |                                   | <b>Wertpapierbestand insgesamt</b>   | <b>96,72</b>                      |  |                                   |                                |       |
|   |         |                     |                   |                                   | Bankguthaben und andere Aktiva/(Passiva)   | 3,28                              |  |                                   |                                |       |
|   |         |                     |                   |                                   | <b>Summe</b>   | <b>100,00</b>                     |  |                                   |                                |       |
| <b>Anleihen insgesamt</b>   |         |                     | <b>18.738.448</b> | <b>39,46</b>                      |  |                                   |  |                                   |                                |       |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare<br/>Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     | <b>18.738.448</b> | <b>39,46</b>                      |  |                                   |  |                                   |                                |       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                                 |         |                     |                   |                                   |  |                                   |  |                                   |                                |       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>   |         |                     |                   |                                   |  |                                   |  |                                   |                                |       |
| <i>Luxemburg</i>  |         |                     |                   |                                   |  |                                   |  |                                   |                                |       |
| JPMorgan USD Liquidity LVNAV Fund -<br>JPM USD Liquidity LVNAV X (dist.)†   | USD     | 1.328.015           | 1.328.015         | 2,80                              |  |                                   |  |                                   |                                |       |
|   |         |                     | <b>1.328.015</b>  | <b>2,80</b>                       |  |                                   |  |                                   |                                |       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW,<br/>insgesamt</i>                                    |         |                     |                   |                                   | <b>1.328.015</b>   | <b>2,80</b>                       |  |                                   |                                |       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für<br/>gemeinsame Anlagen, insgesamt</b>                  |         |                     |                   |                                   | <b>1.328.015</b>   | <b>2,80</b>                       |  |                                   |                                |       |
| <b>Wertpapierbestand insgesamt</b>  |         |                     |                   |                                   | <b>46.868.383</b>  | <b>98,71</b>                      |  |                                   |                                |       |
| <b>Bankguthaben</b>   |         |                     |                   |                                   | <b>324.155</b>   | <b>0,68</b>                       |  |                                   |                                |       |
| <b>Anderere Aktiva/(Passiva)</b>  |         |                     |                   |                                   | <b>288.560</b>   | <b>0,61</b>                       |  |                                   |                                |       |
| <b>Nettovermögen insgesamt</b>  |         |                     |                   |                                   | <b>47.481.098</b>  | <b>100,00</b>                     |  |                                   |                                |       |

† Fonds einer verbundenen Partei.

JPMorgan Funds - US Corporate Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR   | 46.296           | USD               | 52.818            | 07/01/2019 | HSBC                    | 139                                      | -                    |
| EUR   | 144.898          | USD               | 164.961           | 07/01/2019 | RBC                     | 783                                      | -                    |
| EUR   | 28.804           | USD               | 32.865            | 07/01/2019 | Societe Generale        | 83                                       | -                    |
| EUR   | 66.258           | USD               | 75.624            | 07/01/2019 | State Street            | 166                                      | -                    |
| EUR   | 69.154           | USD               | 78.830            | 17/01/2019 | National Australia Bank | 342                                      | -                    |
| EUR   | 56.945           | USD               | 64.883            | 17/01/2019 | Societe Generale        | 312                                      | -                    |
| USD   | 66.440           | EUR               | 58.045            | 07/01/2019 | Goldman Sachs           | 44                                       | -                    |
| USD   | 51.501           | EUR               | 44.847            | 17/01/2019 | Barclays                | 156                                      | -                    |
| USD   | 10.456           | EUR               | 9.082             | 17/01/2019 | Deutsche Bank           | 58                                       | -                    |
| USD   | 28.053           | EUR               | 24.455            | 17/01/2019 | HSBC                    | 55                                       | -                    |
| USD   | 54.970           | EUR               | 47.856            | 17/01/2019 | RBC                     | 180                                      | -                    |
| USD   | 1.201            | EUR               | 1.046             | 05/02/2019 | State Street            | 1  | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>2.319</b>                             | <b>-</b>             |
| EUR   | 1.046            | USD               | 1.198             | 04/01/2019 | State Street            | (1)                                      | -                    |
| EUR   | 56.728           | USD               | 64.929            | 07/01/2019 | Barclays                | (40)                                     | -                    |
| EUR   | 4.893.993        | USD               | 5.655.997         | 17/01/2019 | Goldman Sachs           | (52.985)                                 | (0,11)               |
| EUR   | 5.286            | USD               | 6.075             | 17/01/2019 | Morgan Stanley          | (23)                                     | -                    |
| EUR   | 15.326.256       | USD               | 17.711.210        | 17/01/2019 | Toronto-Dominion Bank   | (164.557)                                | (0,35)               |
| USD   | 4.716            | EUR               | 4.139             | 07/01/2019 | Barclays                | (19)                                     | -                    |
| USD   | 1.523.468        | EUR               | 1.340.180         | 07/01/2019 | BNP Paribas             | (9.520)                                  | (0,02)               |
| USD   | 1.581.903        | EUR               | 1.392.601         | 07/01/2019 | Citibank                | (11.048)                                 | (0,02)               |
| USD   | 110.351          | EUR               | 96.816            | 07/01/2019 | Standard Chartered      | (393)                                    | -                    |
| USD   | 65.041           | EUR               | 57.018            | 07/01/2019 | State Street            | (180)                                    | -                    |
| USD   | 109.683          | EUR               | 96.346            | 17/01/2019 | Barclays                | (621)                                    | -                    |
| USD   | 39.221           | EUR               | 34.606            | 17/01/2019 | Citibank                | (398)                                    | -                    |
| USD   | 13.899           | EUR               | 12.200            | 17/01/2019 | HSBC                    | (69)                                     | -                    |
| USD   | 9.108            | EUR               | 8.002             | 17/01/2019 | National Australia Bank | (53)                                     | -                    |
| USD   | 113.941          | EUR               | 100.296           | 17/01/2019 | RBC                     | (886)                                    | -                    |
| USD   | 125.445          | EUR               | 110.351           | 17/01/2019 | Toronto-Dominion Bank   | (894)                                    | -                    |
| USD   | 33.917           | EUR               | 29.726            | 17/01/2019 | UBS                     | (115)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(241.802)</b>                         | <b>(0,50)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(239.483)</b>                         | <b>(0,50)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| Euro-Schatz, 07/03/2019  | (6)                 | EUR     | (768.013)        | 103                                      | -                    |
| US 2 Year Note, 29/03/2019   | 21                  | USD     | 4.455.445        | 25.899                                   | 0,05                 |
| US 5 Year Note, 29/03/2019   | 3                   | USD     | 343.371          | 2.285                                    | 0,01                 |
| US Long Bond, 20/03/2019   | 8                   | USD     | 1.166.125        | 51.000                                   | 0,11                 |
| US Ultra Bond, 20/03/2019  | 14                  | USD     | 2.244.594        | 104.797                                  | 0,22                 |
| <b>Nicht realisierter Gewinn aus Finanztermingeschäften insgesamt</b>  |                     |         |                  | <b>184.084</b>                           | <b>0,39</b>          |
| Euro-Bobl, 07/03/2019  | (5)                 | EUR     | (757.677)        | (572)                                    | -                    |
| Euro-Bund, 07/03/2019  | (3)                 | EUR     | (561.019)        | (1.407)                                  | -                    |
| US 10 Year Note, 20/03/2019  | (29)                | USD     | (3.529.617)      | (68.211)                                 | (0,14)               |
| US 10 Year Ultra Note, 20/03/2019                                      | (22)                | USD     | (2.854.328)      | (82.687)                                 | (0,18)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(152.877)</b>                         | <b>(0,32)</b>        |
| <b>Nicht realisierter Nettogewinn aus Finanztermingeschäften</b>       |                     |         |                  | <b>31.207</b>                            | <b>0,07</b>          |



JPMorgan Funds - US Equity All Cap Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung    | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|----------------------|-----------------------------------|--|------------|---------------------|------------------|-----------------------------------|
| Prudential Financial, Inc.   | USD     | 34.329              | 2.783.910            | 0,16                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |            |                     |                  |                                   |
| Public Storage, REIT   | USD     | 42.305              | 8.535.457            | 0,48                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |            |                     |                  |                                   |
| QUALCOMM, Inc.   | USD     | 84.682              | 4.812.901            | 0,27                              | <i>Luxemburg</i>   |            |                     |                  |                                   |
| Rayonier, Inc., REIT   | USD     | 177.085             | 4.911.452            | 0,28                              | JPMorgan USD Liquidity LVNAV Fund -  |            |                     |                  |                                   |
| Red Hat, Inc.  | USD     | 22.117              | 3.870.364            | 0,22                              | JPM USD Liquidity LVNAV X (dist.)†   |            |                     |                  |                                   |
| Revanche Therapeutics, Inc.  | USD     | 116.035             | 2.301.554            | 0,13                              | USD  | 32.175.114 | 32.175.114          | 1,82             |                                   |
| Ross Stores, Inc.  | USD     | 180.651             | 14.799.833           | 0,83                              |  |            |                     |                  |                                   |
| S&P Global, Inc.   | USD     | 60.479              | 10.270.544           | 0,58                              |  |            |                     |                  |                                   |
| Sage Therapeutics, Inc.  | USD     | 22.763              | 2.099.090            | 0,12                              |  |            |                     |                  |                                   |
| SailPoint Technologies Holding, Inc.   | USD     | 199.296             | 4.632.636            | 0,26                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |            |                     |                  |                                   |
| salesforce.com, Inc.   | USD     | 125.431             | 16.963.916           | 0,96                              |  |            |                     |                  |                                   |
| ServiceNow, Inc.   | USD     | 68.973              | 12.404.794           | 0,70                              |  |            |                     |                  |                                   |
| Southwest Airlines Co.   | USD     | 130.138             | 6.098.627            | 0,34                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |            |                     |                  |                                   |
| Spark Therapeutics, Inc.   | USD     | 64.751              | 2.528.203            | 0,14                              |  |            |                     |                  |                                   |
| Spunk, Inc.  | USD     | 78.003              | 8.054.200            | 0,45                              | <b>Wertpapierbestand insgesamt</b>   |            |                     |                  |                                   |
| Square, Inc. 'A'   | USD     | 29.107              | 1.647.747            | 0,09                              |  |            |                     |                  |                                   |
| Stanley Black & Decker, Inc.   | USD     | 59.838              | 7.177.269            | 0,41                              |  |            |                     |                  |                                   |
| SunTrust Banks, Inc.   | USD     | 192.184             | 9.587.099            | 0,54                              | <b>Bankguthaben</b>  |            |                     |                  |                                   |
| T Rowe Price Group, Inc.   | USD     | 118.257             | 10.884.374           | 0,61                              |  |            |                     |                  |                                   |
| Take-Two Interactive Software, Inc.  | USD     | 67.339              | 6.978.341            | 0,39                              | <b>Andere Aktiva/(Passiva)</b>   |            |                     |                  |                                   |
| Teladoc Health, Inc.   | USD     | 128.473             | 6.333.077            | 0,36                              |  |            |                     |                  |                                   |
| Tesla, Inc.  | USD     | 28.005              | 9.429.283            | 0,53                              | <b>Nettovermögen insgesamt</b>   |            |                     |                  |                                   |
| Texas Instruments, Inc.  | USD     | 128.125             | 12.080.266           | 0,68                              |  |            |                     |                  |                                   |
| TherapeuticsMD, Inc.   | USD     | 594.700             | 2.331.224            | 0,13                              |  |            |                     |                  |                                   |
| Tiffany & Co.  | USD     | 49.618              | 3.953.810            | 0,22                              |  |            |                     |                  |                                   |
| Tractor Supply Co.   | USD     | 92.855              | 7.742.250            | 0,44                              |  |            |                     |                  |                                   |
| Travelers Cos., Inc. (The)   | USD     | 80.932              | 9.612.698            | 0,54                              |  |            |                     |                  |                                   |
| United Technologies Corp.  | USD     | 80.840              | 8.570.253            | 0,48                              | <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>     |            |                     |                  |                                   |
| UnitedHealth Group, Inc.   | USD     | 175.373             | 43.666.123           | 2,46                              | <b>Vermeintige Staaten von Amerika</b>   |            |                     |                  |                                   |
| Unum Group   | USD     | 65.887              | 1.922.253            | 0,11                              | Luxemburg  |            |                     |                  |                                   |
| US Bancorp   | USD     | 195.056             | 8.827.259            | 0,50                              | Kanada   |            |                     |                  |                                   |
| Veeva Systems, Inc. 'A'  | USD     | 82.095              | 7.317.127            | 0,41                              | Irland   |            |                     |                  |                                   |
| Verizon Communications, Inc.   | USD     | 262.861             | 14.511.242           | 0,82                              | Schweiz  |            |                     |                  |                                   |
| Vertex Pharmaceuticals, Inc.   | USD     | 52.834              | 8.753.801            | 0,49                              | Bermuda  |            |                     |                  |                                   |
| Visa, Inc. 'A'   | USD     | 158.381             | 20.726.530           | 1,17                              | <b>Wertpapierbestand insgesamt</b>   |            |                     |                  |                                   |
| Vulcan Materials Co.   | USD     | 63.983              | 6.213.069            | 0,35                              | <b>Bankguthaben und andere Aktiva/(Passiva)</b>  |            |                     |                  |                                   |
| Walgreens Boots Alliance, Inc.   | USD     | 146.318             | 10.032.294           | 0,57                              |  |            |                     |                  |                                   |
| Wayfair, Inc. 'A'  | USD     | 41.533              | 3.731.948            | 0,21                              | <b>Summe</b>   |            |                     |                  |                                   |
| Wells Fargo & Co.  | USD     | 514.739             | 23.593.062           | 1,33                              |  |            |                     |                  |                                   |
| Westrock Co.   | USD     | 139.016             | 5.231.867            | 0,30                              |  |            |                     |                  |                                   |
| Weyerhaeuser Co., REIT   | USD     | 117.378             | 2.588.772            | 0,15                              |  |            |                     |                  |                                   |
| Williams Cos., Inc. (The)  | USD     | 332.058             | 7.177.434            | 0,41                              |  |            |                     |                  |                                   |
| Worldpay, Inc.   | USD     | 74.884              | 5.727.503            | 0,32                              |  |            |                     |                  |                                   |
| WW Grainger, Inc.  | USD     | 23.506              | 6.736.349            | 0,38                              |  |            |                     |                  |                                   |
| Xcel Energy, Inc.  | USD     | 232.099             | 11.385.616           | 0,64                              |  |            |                     |                  |                                   |
| Xilinx, Inc.   | USD     | 69.880              | 5.931.764            | 0,33                              |  |            |                     |                  |                                   |
| Zebra Technologies Corp. 'A'   | USD     | 38.232              | 6.024.599            | 0,34                              |  |            |                     |                  |                                   |
|  |         |                     | <b>1.678.112.805</b> | <b>94,61</b>                      |  |            |                     |                  |                                   |
| <b>Aktien insgesamt</b>  |         |                     | <b>1.744.487.702</b> | <b>98,35</b>                      |  |            |                     |                  |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>        |         |                     | <b>1.744.487.702</b> | <b>98,35</b>                      |  |            |                     |                  |                                   |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>            |         |                     |                      |                                   |  |            |                     |                  |                                   |
| <i>Aktien</i>  |         |                     |                      |                                   |  |            |                     |                  |                                   |
| <i>Vermeintige Staaten von Amerika</i>                                       |         |                     |                      |                                   |  |            |                     |                  |                                   |
| Media General, Inc., CVR*  | USD     | 121.484             | 5.953                | 0,00                              |  |            |                     |                  |                                   |
|  |         |                     | <b>5.953</b>         | <b>0,00</b>                       |  |            |                     |                  |                                   |
| <b>Aktien insgesamt</b>  |         |                     |                      | <b>5.953</b>                      |  |            |                     |                  |                                   |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     | <b>5.953</b>         | <b>0,00</b>                       |  |            |                     |                  |                                   |

\* Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.  
† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vermeintige Staaten von Amerika   | 94,61                |
| Luxemburg   | 2,19                 |
| Kanada  | 1,66                 |
| Irland  | 1,10                 |
| Schweiz   | 0,41                 |
| Bermuda   | 0,20                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>100,17</b>        |
| Bankguthaben und andere Aktiva/(Passiva)  | (0,17)               |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vermeintige Staaten von Amerika                                   | 93,82                |
| Luxemburg   | 2,80                 |
| Kanada  | 1,57                 |
| Irland  | 1,21                 |
| Schweiz   | 0,36                 |
| Bermuda   | 0,21                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,97</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,03                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - US Equity All Cap Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| AUD  | 14.441           | USD               | 10.135            | 03/01/2019 | BNP Paribas             | 42                                       | -                    |
| EUR  | 94.904           | USD               | 107.550           | 07/01/2019 | ANZ                     | 1.007                                    | -                    |
| EUR  | 813.599          | USD               | 926.931           | 07/01/2019 | Barclays                | 3.718                                    | -                    |
| EUR  | 7.514.391        | USD               | 8.581.351         | 07/01/2019 | BNP Paribas             | 14.114                                   | -                    |
| EUR  | 1.717.826        | USD               | 1.957.417         | 07/01/2019 | Citibank                | 7.547                                    | -                    |
| EUR  | 59.677           | USD               | 67.953            | 07/01/2019 | National Australia Bank | 309                                      | -                    |
| EUR  | 12.911.626       | USD               | 14.717.375        | 07/01/2019 | RBC                     | 51.809                                   | 0,01                 |
| EUR  | 12.493           | USD               | 14.275            | 07/01/2019 | Toronto-Dominion Bank   | 16                                       | -                    |
| EUR  | 1.507            | USD               | 1.705             | 07/01/2019 | UBS                     | 18                                       | -                    |
| EUR  | 54.571           | USD               | 61.888            | 17/01/2019 | ANZ                     | 589                                      | -                    |
| EUR  | 4.025.800        | USD               | 4.576.627         | 17/01/2019 | BNP Paribas             | 32.413                                   | -                    |
| EUR  | 2.761.366        | USD               | 3.154.934         | 17/01/2019 | Citibank                | 6.486                                    | -                    |
| EUR  | 5.082.159        | USD               | 5.797.421         | 17/01/2019 | HSBC                    | 21.017                                   | -                    |
| EUR  | 61.447           | USD               | 69.566            | 17/01/2019 | Morgan Stanley          | 783                                      | -                    |
| EUR  | 3.988.229        | USD               | 4.548.001         | 17/01/2019 | National Australia Bank | 18.024                                   | -                    |
| EUR  | 11.061.090       | USD               | 12.609.796        | 17/01/2019 | RBC                     | 53.774                                   | 0,01                 |
| EUR  | 2.383            | USD               | 2.716             | 17/01/2019 | State Street            | 12                                       | -                    |
| EUR  | 3.119.846        | USD               | 3.545.344         | 17/01/2019 | Toronto-Dominion Bank   | 26.491                                   | -                    |
| EUR  | 1.561.496        | USD               | 1.789.213         | 05/02/2019 | RBC                     | 1.516                                    | -                    |
| PLN  | 22.185           | USD               | 5.853             | 07/01/2019 | BNP Paribas             | 41                                       | -                    |
| PLN  | 48.468           | USD               | 12.820            | 17/01/2019 | BNP Paribas             | 58                                       | -                    |
| PLN  | 58.745           | USD               | 15.563            | 17/01/2019 | Toronto-Dominion Bank   | 46                                       | -                    |
| USD  | 14.868           | AUD               | 20.595            | 07/01/2019 | ANZ                     | 353                                      | -                    |
| USD  | 55.490           | AUD               | 78.341            | 07/01/2019 | Barclays                | 274                                      | -                    |
| USD  | 164.860          | AUD               | 228.618           | 07/01/2019 | Goldman Sachs           | 3.724                                    | -                    |
| USD  | 77.962           | AUD               | 109.066           | 07/01/2019 | Merrill Lynch           | 1.089                                    | -                    |
| USD  | 840.188          | AUD               | 1.165.736         | 07/01/2019 | National Australia Bank | 18.545                                   | -                    |
| USD  | 100.130          | AUD               | 138.113           | 17/01/2019 | Goldman Sachs           | 2.764                                    | -                    |
| USD  | 51.626           | AUD               | 71.018            | 17/01/2019 | National Australia Bank | 1.560                                    | -                    |
| USD  | 83.135           | AUD               | 115.352           | 17/01/2019 | Toronto-Dominion Bank   | 1.815                                    | -                    |
| USD  | 3.578            | EUR               | 3.121             | 03/01/2019 | BNP Paribas             | 9  | -                    |
| USD  | 133.385          | EUR               | 116.383           | 04/01/2019 | BNP Paribas             | 292                                      | -                    |
| USD  | 4.768.974        | EUR               | 4.166.105         | 04/01/2019 | RBC                     | 4.682                                    | -                    |
| USD  | 117.683          | EUR               | 102.864           | 07/01/2019 | ANZ                     | 21                                       | -                    |
| USD  | 10.918.264       | EUR               | 9.540.176         | 07/01/2019 | RBC                     | 5.570                                    | -                    |
| USD  | 164.175          | EUR               | 142.893           | 17/01/2019 | ANZ                     | 579                                      | -                    |
| USD  | 14.820.731       | EUR               | 12.926.101        | 17/01/2019 | Toronto-Dominion Bank   | 21.957                                   | -                    |
| USD  | 4.380.183        | EUR               | 3.817.912         | 05/02/2019 | BNP Paribas             | 1.792                                    | -                    |
| USD  | 12.881           | PLN               | 48.343            | 07/01/2019 | Toronto-Dominion Bank   | 38                                       | -                    |
| USD  | 3.589            | PLN               | 13.477            | 05/02/2019 | Toronto-Dominion Bank   | 7  | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>304.901</b>                           | <b>0,02</b>          |
| AUD  | 117.462          | USD               | 85.944            | 07/01/2019 | Barclays                | (3.154)                                  | -                    |
| AUD  | 64.356           | USD               | 47.093            | 07/01/2019 | RBC                     | (1.733)                                  | -                    |
| AUD  | 15.470           | USD               | 11.208            | 07/01/2019 | UBS                     | (304)                                    | -                    |
| AUD  | 3.690.894        | USD               | 2.690.865         | 17/01/2019 | ANZ                     | (88.879)                                 | (0,01)               |
| AUD  | 83.914           | USD               | 60.823            | 17/01/2019 | Barclays                | (1.666)                                  | -                    |
| AUD  | 29.661           | USD               | 21.733            | 17/01/2019 | BNP Paribas             | (822)                                    | -                    |
| AUD  | 246.478          | USD               | 178.006           | 17/01/2019 | National Australia Bank | (4.245)                                  | -                    |
| AUD  | 54.350           | USD               | 39.766            | 17/01/2019 | Societe Generale        | (1.451)                                  | -                    |
| AUD  | 74.853           | USD               | 54.526            | 17/01/2019 | Toronto-Dominion Bank   | (1.757)                                  | -                    |
| AUD  | 70.741           | USD               | 49.990            | 05/02/2019 | BNP Paribas             | (100)                                    | -                    |
| EUR  | 570.595          | USD               | 652.939           | 07/01/2019 | Barclays                | (254)                                    | -                    |
| EUR  | 380.922          | USD               | 436.650           | 17/01/2019 | ANZ                     | (541)                                    | -                    |
| EUR  | 14.499           | USD               | 16.653            | 17/01/2019 | Citibank                | (54)                                     | -                    |
| EUR  | 873.943          | USD               | 1.007.571         | 17/01/2019 | Deutsche Bank           | (7.014)                                  | -                    |
| EUR  | 82.894.426       | USD               | 95.801.246        | 17/01/2019 | Goldman Sachs           | (897.458)                                | (0,05)               |
| EUR  | 6.291.928        | USD               | 7.224.423         | 17/01/2019 | National Australia Bank | (20.950)                                 | -                    |
| EUR  | 3.821.020        | USD               | 4.380.017         | 17/01/2019 | State Street            | (5.425)                                  | -                    |
| EUR  | 259.601.194      | USD               | 299.997.144       | 17/01/2019 | Toronto-Dominion Bank   | (2.787.274)                              | (0,16)               |
| EUR  | 8.901.872        | USD               | 10.212.011        | 05/02/2019 | BNP Paribas             | (3.321)                                  | -                    |
| EUR  | 4.166.105        | USD               | 4.781.739         | 05/02/2019 | RBC                     | (4.039)                                  | -                    |
| PLN  | 20.756           | USD               | 5.518             | 07/01/2019 | Citibank                | (3)                                      | -                    |
| PLN  | 22.695           | USD               | 6.044             | 07/01/2019 | Toronto-Dominion Bank   | (14)                                     | -                    |
| PLN  | 1.212.375        | USD               | 324.899           | 17/01/2019 | Goldman Sachs           | (2.767)                                  | -                    |
| PLN  | 8.813            | USD               | 2.350             | 17/01/2019 | Toronto-Dominion Bank   | (8)                                      | -                    |
| PLN  | 30.589           | USD               | 8.148             | 05/02/2019 | Goldman Sachs           | (17)                                     | -                    |
| USD  | 10.140           | AUD               | 14.441            | 05/02/2019 | BNP Paribas             | (44)                                     | -                    |
| USD  | 22.113           | AUD               | 31.382            | 05/02/2019 | Merrill Lynch           | (19)                                     | -                    |
| USD  | 80.840           | EUR               | 70.889            | 02/01/2019 | BNP Paribas             | (220)                                    | -                    |
| USD  | 1.784.214        | EUR               | 1.561.496         | 03/01/2019 | RBC                     | (1.341)                                  | -                    |
| USD  | 5.461.146        | EUR               | 4.779.862         | 07/01/2019 | Barclays                | (6.381)                                  | -                    |
| USD  | 16.621.370       | EUR               | 14.599.974        | 07/01/2019 | BNP Paribas             | (79.060)                                 | -                    |
| USD  | 2.735.753        | EUR               | 2.417.867         | 07/01/2019 | Merrill Lynch           | (29.965)                                 | -                    |
| USD  | 40.060.196       | EUR               | 35.147.665        | 07/01/2019 | RBC                     | (144.062)                                | (0,01)               |
| USD  | 179.674          | EUR               | 158.185           | 07/01/2019 | Toronto-Dominion Bank   | (1.269)                                  | -                    |
| USD  | 4.489.079        | EUR               | 3.962.823         | 17/01/2019 | HSBC                    | (47.859)                                 | -                    |
| USD  | 6.424.974        | EUR               | 5.633.104         | 17/01/2019 | National Australia Bank | (24.227)                                 | -                    |
| USD  | 2.842.450        | EUR               | 2.504.074         | 17/01/2019 | RBC                     | (24.403)                                 | -                    |
| USD  | 12.021.843       | EUR               | 10.570.367        | 17/01/2019 | Toronto-Dominion Bank   | (79.910)                                 | (0,01)               |
| USD  | 17.166           | PLN               | 64.694            | 07/01/2019 | BNP Paribas             | (21)                                     | -                    |
| USD  | 2.220            | PLN               | 8.447             | 07/01/2019 | Citibank                | (24)                                     | -                    |

JPMorgan Funds - US Equity All Cap Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte<br>Währung   | Gekaufter<br>Betrag | Verkaufte<br>Währung | Verkaufter<br>Betrag | Fälligkeit | Gegenpartei           | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------------------|----------------------|----------------------|------------|-----------------------|--|-----------------------------------|
| USD   | 20.746              | PLN                  | 78.328               | 07/01/2019 | Toronto-Dominion Bank | (62)   | -                                 |
| USD   | 16.064              | PLN                  | 61.108               | 17/01/2019 | BNP Paribas           | (173)  | -                                 |
| USD   | 12.122              | PLN                  | 45.657               | 17/01/2019 | Toronto-Dominion Bank | (9)  | -                                 |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                     |                      |                      |            |                       | <b>(4.272.299)</b>                                   | <b>(0,24)</b>                     |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                     |                      |                      |            |                       | <b>(3.967.398)</b>                                   | <b>(0,22)</b>                     |

# JPMorgan Funds - US Growth Fund

## Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>            |         |                     |                    |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| <i>Aktien</i>   |         |                     |                    |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |
| <i>Kanada</i>   |         |                     |                    |                                   | <i>Luxemburg</i>   |         |                     |                    |                                   |
| Shopify, Inc. 'A'   | USD     | 17.900              | 2.445.498          | 0,58                              | JPMorgan USD Liquidity LVNAV Fund -<br>JPM USD Liquidity LVNAV X (dist.)†                    | USD     | 3.339.366           | 3.339.366          | 0,80                              |
|   |         |                     | <b>2.445.498</b>   | <b>0,58</b>                       |  |         |                     | <b>3.339.366</b>   | <b>0,80</b>                       |
| <i>Großbritannien</i>   |         |                     |                    |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                    |                                   |
| Atlassian Corp. plc 'A'   | USD     | 38.100              | 3.417.951          | 0,81                              |  |         |                     | <b>3.339.366</b>   | <b>0,80</b>                       |
|   |         |                     | <b>3.417.951</b>   | <b>0,81</b>                       | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>3.339.366</b>   | <b>0,80</b>                       |
| <i>Vereinigte Staaten von Amerika</i>                                 |         |                     |                    |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                    |                                   |
| ABIOMED, Inc.   | USD     | 9.700               | 3.144.934          | 0,75                              |  |         |                     | <b>418.954.703</b> | <b>99,82</b>                      |
| Activision Blizzard, Inc.   | USD     | 84.700              | 3.958.455          | 0,94                              | <b>Bankguthaben</b>  |         |                     | <b>436.290</b>     | <b>0,10</b>                       |
| Adobe, Inc.   | USD     | 11.400              | 2.561.637          | 0,61                              | <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>329.286</b>     | <b>0,08</b>                       |
| Advanced Micro Devices, Inc.  | USD     | 121.600             | 2.231.968          | 0,53                              | <b>Nettovermögen insgesamt</b>   |         |                     | <b>419.720.279</b> | <b>100,00</b>                     |
| Alphabet, Inc. 'C'  | USD     | 19.098              | 19.836.902         | 4,73                              |  |         |                     |                    |                                   |
| Amazon.com, Inc.  | USD     | 17.890              | 26.998.425         | 6,43                              |  |         |                     |                    |                                   |
| Amphenol Corp. 'A'  | USD     | 19.000              | 1.534.440          | 0,37                              |  |         |                     |                    |                                   |
| Apple, Inc.   | USD     | 137.000             | 21.633.670         | 5,15                              |  |         |                     |                    |                                   |
| Applied Materials, Inc.   | USD     | 108.800             | 3.549.600          | 0,85                              |  |         |                     |                    |                                   |
| Becton Dickinson and Co.  | USD     | 24.100              | 5.419.126          | 1,29                              |  |         |                     |                    |                                   |
| Boeing Co. (The)  | USD     | 39.800              | 12.815.799         | 3,05                              |  |         |                     |                    |                                   |
| Booking Holdings, Inc.  | USD     | 1.200               | 2.083.008          | 0,50                              |  |         |                     |                    |                                   |
| Boston Scientific Corp.   | USD     | 292.700             | 10.284.014         | 2,45                              |  |         |                     |                    |                                   |
| Charles Schwab Corp. (The)  | USD     | 108.500             | 4.468.030          | 1,06                              |  |         |                     |                    |                                   |
| Constellation Brands, Inc. 'A'  | USD     | 17.000              | 2.755.615          | 0,66                              |  |         |                     |                    |                                   |
| CoStar Group, Inc.  | USD     | 11.947              | 4.061.442          | 0,97                              |  |         |                     |                    |                                   |
| Costco Wholesale Corp.  | USD     | 22.000              | 4.458.410          | 1,06                              |  |         |                     |                    |                                   |
| Delta Air Lines, Inc.   | USD     | 10.800              | 545.184            | 0,13                              |  |         |                     |                    |                                   |
| DexCom, Inc.  | USD     | 72.807              | 8.797.634          | 2,10                              |  |         |                     |                    |                                   |
| Ecobank, Inc.   | USD     | 2.900               | 422.573            | 0,10                              |  |         |                     |                    |                                   |
| Electronic Arts, Inc.   | USD     | 7.800               | 6.21.699           | 0,15                              |  |         |                     |                    |                                   |
| Equinix, Inc., REIT   | USD     | 7.800               | 2.743.026          | 0,65                              |  |         |                     |                    |                                   |
| Estee Lauder Cos., Inc. (The) 'A'                                     | USD     | 51.600              | 6.719.610          | 1,60                              |  |         |                     |                    |                                   |
| Facebook, Inc. 'A'  | USD     | 13.200              | 1.742.532          | 0,41                              |  |         |                     |                    |                                   |
| GrubHub, Inc.   | USD     | 40.300              | 3.091.816          | 0,74                              |  |         |                     |                    |                                   |
| Home Depot, Inc. (The)  | USD     | 53.800              | 9.241.495          | 2,20                              |  |         |                     |                    |                                   |
| Honeywell International, Inc.   | USD     | 28.800              | 3.787.776          | 0,90                              |  |         |                     |                    |                                   |
| Illumina, Inc.  | USD     | 28.400              | 8.590.858          | 2,05                              |  |         |                     |                    |                                   |
| Intercontinental Exchange, Inc.                                       | USD     | 41.400              | 3.094.857          | 0,74                              |  |         |                     |                    |                                   |
| Intuitive Surgical, Inc.  | USD     | 27.800              | 13.316.895         | 3,17                              |  |         |                     |                    |                                   |
| Lululemon Athletica, Inc.   | USD     | 58.200              | 7.086.141          | 1,69                              |  |         |                     |                    |                                   |
| Mastercard, Inc. 'A'  | USD     | 101.600             | 19.002.756         | 4,53                              |  |         |                     |                    |                                   |
| Match Group, Inc.   | USD     | 89.900              | 3.782.542          | 0,90                              |  |         |                     |                    |                                   |
| MercadoLibre, Inc.  | USD     | 15.600              | 4.572.984          | 1,09                              |  |         |                     |                    |                                   |
| Microsoft Corp.   | USD     | 199.800             | 20.173.806         | 4,81                              |  |         |                     |                    |                                   |
| Monster Beverage Corp.  | USD     | 76.100              | 3.733.085          | 0,89                              |  |         |                     |                    |                                   |
| Netflix, Inc.   | USD     | 49.700              | 13.086.010         | 3,12                              |  |         |                     |                    |                                   |
| Norfolk Southern Corp.  | USD     | 25.600              | 3.816.960          | 0,91                              |  |         |                     |                    |                                   |
| NVIDIA Corp.  | USD     | 45.900              | 6.203.385          | 1,48                              |  |         |                     |                    |                                   |
| PayPal Holdings, Inc.   | USD     | 150.700             | 12.548.789         | 2,99                              |  |         |                     |                    |                                   |
| Regeneron Pharmaceuticals, Inc.                                       | USD     | 1.300               | 482.437            | 0,11                              |  |         |                     |                    |                                   |
| Rockwell Automation, Inc.   | USD     | 9.000               | 1.350.945          | 0,32                              |  |         |                     |                    |                                   |
| Roper Technologies, Inc.  | USD     | 30.200              | 8.070.799          | 1,92                              |  |         |                     |                    |                                   |
| Ross Stores, Inc.   | USD     | 85.200              | 6.980.010          | 1,66                              |  |         |                     |                    |                                   |
| S&P Global, Inc.  | USD     | 52.638              | 8.938.985          | 2,13                              |  |         |                     |                    |                                   |
| salesforce.com, Inc.  | USD     | 85.200              | 11.522.874         | 2,75                              |  |         |                     |                    |                                   |
| ServiceNow, Inc.  | USD     | 66.300              | 11.924.055         | 2,84                              |  |         |                     |                    |                                   |
| Sherwin-Williams Co. (The)  | USD     | 9.900               | 3.878.028          | 0,92                              |  |         |                     |                    |                                   |
| Southwest Airlines Co.  | USD     | 49.800              | 2.333.628          | 0,56                              |  |         |                     |                    |                                   |
| Square, Inc. 'A'  | USD     | 65.700              | 3.719.277          | 0,89                              |  |         |                     |                    |                                   |
| SVB Financial Group   | USD     | 5.200               | 985.348            | 0,23                              |  |         |                     |                    |                                   |
| Tesla, Inc.   | USD     | 7.500               | 2.525.250          | 0,60                              |  |         |                     |                    |                                   |
| Texas Instruments, Inc.   | USD     | 48.200              | 4.544.537          | 1,08                              |  |         |                     |                    |                                   |
| Thermo Fisher Scientific, Inc.  | USD     | 26.800              | 6.025.980          | 1,44                              |  |         |                     |                    |                                   |
| Trade Desk, Inc. (The) 'A'  | USD     | 28.000              | 3.211.880          | 0,76                              |  |         |                     |                    |                                   |
| Twitter, Inc.   | USD     | 96.500              | 2.754.110          | 0,66                              |  |         |                     |                    |                                   |
| UnitedHealth Group, Inc.  | USD     | 45.100              | 11.229.449         | 2,68                              |  |         |                     |                    |                                   |
| Veeva Systems, Inc. 'A'   | USD     | 34.272              | 3.054.663          | 0,73                              |  |         |                     |                    |                                   |
| Vertex Pharmaceuticals, Inc.  | USD     | 38.500              | 6.378.873          | 1,52                              |  |         |                     |                    |                                   |
| Visa, Inc. 'A'  | USD     | 89.400              | 11.699.331         | 2,79                              |  |         |                     |                    |                                   |
| Wayfair, Inc. 'A'   | USD     | 25.300              | 2.273.332          | 0,54                              |  |         |                     |                    |                                   |
| Worldpay, Inc.  | USD     | 96.100              | 7.350.209          | 1,75                              |  |         |                     |                    |                                   |
|   |         |                     | <b>409.751.888</b> | <b>97,63</b>                      |  |         |                     |                    |                                   |
| <i>Aktien insgesamt</i>   |         |                     | <b>415.615.337</b> | <b>99,02</b>                      |  |         |                     |                    |                                   |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     | <b>415.615.337</b> | <b>99,02</b>                      |  |         |                     |                    |                                   |

† Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 97,63                |
| Großbritannien  | 0,81                 |
| Luxemburg   | 0,80                 |
| Kanada  | 0,58                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,82</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,18                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 96,04                |
| Luxemburg   | 1,36                 |
| Kanada  | 0,53                 |
| Großbritannien  | 0,37                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,30</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,70                 |
| <b>Summe</b>  | <b>100,00</b>        |



JPMorgan Funds - US Growth Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR   | 311.097          | USD               | 354.770           | 02/01/2019 | BNP Paribas             | 966                                      | -                    |
| EUR   | 421.560          | USD               | 481.274           | 07/01/2019 | Barclays                | 934                                      | -                    |
| EUR   | 5.231.460        | USD               | 5.958.073         | 07/01/2019 | BNP Paribas             | 26.022                                   | 0,01                 |
| EUR   | 452.544          | USD               | 515.662           | 07/01/2019 | Citibank                | 1.988                                    | -                    |
| EUR   | 22.112           | USD               | 25.078            | 07/01/2019 | National Australia Bank | 216                                      | -                    |
| EUR   | 3.817.026        | USD               | 4.352.123         | 07/01/2019 | RBC                     | 14.048                                   | -                    |
| EUR   | 80.434.051       | USD               | 91.460.010        | 07/01/2019 | State Street            | 545.856                                  | 0,13                 |
| EUR   | 316.277          | USD               | 359.582           | 07/01/2019 | Toronto-Dominion Bank   | 2.197                                    | -                    |
| EUR   | 7.863            | USD               | 8.994             | 05/02/2019 | Morgan Stanley          | 23                                       | -                    |
| EUR   | 11.427           | USD               | 13.094            | 05/02/2019 | RBC                     | 11                                       | -                    |
| USD   | 42.954           | EUR               | 37.524            | 04/01/2019 | RBC                     | 42                                       | -                    |
| USD   | 460.735          | EUR               | 402.631           | 07/01/2019 | Barclays                | 179                                      | -                    |
| USD   | 4.115            | EUR               | 3.586             | 07/01/2019 | Morgan Stanley          | 12                                       | -                    |
| USD   | 2.420.897        | EUR               | 2.115.335         | 07/01/2019 | RBC                     | 1.235                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>593.729</b>                           | <b>0,14</b>          |
| EUR   | 524.923          | USD               | 602.994           | 07/01/2019 | Standard Chartered      | (2.552)                                  | -                    |
| EUR   | 1.668.749        | USD               | 1.914.304         | 05/02/2019 | BNP Paribas             | (578)                                    | -                    |
| EUR   | 37.524           | USD               | 43.069            | 05/02/2019 | RBC                     | (36)                                     | -                    |
| USD   | 8.969            | EUR               | 7.863             | 02/01/2019 | Morgan Stanley          | (22)                                     | -                    |
| USD   | 13.057           | EUR               | 11.427            | 03/01/2019 | RBC                     | (10)                                     | -                    |
| USD   | 149.305          | EUR               | 131.864           | 07/01/2019 | ANZ                     | (1.530)                                  | -                    |
| USD   | 5.912.231        | EUR               | 5.188.236         | 07/01/2019 | Barclays                | (22.422)                                 | -                    |
| USD   | 5.995.951        | EUR               | 5.265.124         | 07/01/2019 | BNP Paribas             | (26.651)                                 | (0,01)               |
| USD   | 7.032.630        | EUR               | 6.172.488         | 07/01/2019 | National Australia Bank | (27.876)                                 | (0,01)               |
| USD   | 10.105.093       | EUR               | 8.868.218         | 07/01/2019 | RBC                     | (38.970)                                 | (0,01)               |
| USD   | 22.792           | EUR               | 19.992            | 07/01/2019 | Toronto-Dominion Bank   | (75)                                     | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(120.722)</b>                         | <b>(0,03)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                         | <b>473.007</b>                           | <b>0,11</b>          |



JPMorgan Funds - US Hedged Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|
| Oracle Corp.   | USD     | 4.595               | 208.131           | 0,63                              |
| O'Reilly Automotive, Inc.  | USD     | 409                 | 140.183           | 0,42                              |
| PACCAR, Inc.   | USD     | 2.373               | 135.676           | 0,41                              |
| Packaging Corp. of America   | USD     | 185                 | 15.371            | 0,05                              |
| Parsley Energy, Inc. 'A'   | USD     | 841                 | 13.351            | 0,04                              |
| PayPal Holdings, Inc.  | USD     | 2.942               | 244.980           | 0,74                              |
| PepsiCo, Inc.  | USD     | 3.051               | 335.549           | 1,01                              |
| Pfizer, Inc.   | USD     | 10.978              | 477.214           | 1,44                              |
| Pfizer Corp.   | USD     | 411                 | 9.928             | 0,03                              |
| Philip Morris International, Inc.  | USD     | 4.134               | 277.019           | 0,84                              |
| Pioneer Natural Resources Co.  | USD     | 1.297               | 170.439           | 0,51                              |
| Principal Financial Group, Inc.  | USD     | 695                 | 30.389            | 0,09                              |
| Procter & Gamble Co. (The)   | USD     | 1.723               | 157.801           | 0,48                              |
| Prologis, Inc., REIT   | USD     | 2.740               | 160.153           | 0,48                              |
| Prudential Financial, Inc.   | USD     | 672                 | 54.496            | 0,16                              |
| Public Service Enterprise Group, Inc.  | USD     | 691                 | 35.338            | 0,11                              |
| PVH Corp.  | USD     | 1.089               | 101.179           | 0,31                              |
| Raytheon Co.   | USD     | 610                 | 93.733            | 0,28                              |
| Regions Financial Corp.  | USD     | 3.305               | 44.138            | 0,13                              |
| Ross Stores, Inc.  | USD     | 2.876               | 235.616           | 0,71                              |
| salesforce.com, Inc.   | USD     | 2.420               | 327.293           | 0,99                              |
| Sempra Energy  | USD     | 1.414               | 152.274           | 0,46                              |
| Snap-on, Inc.  | USD     | 662                 | 96.033            | 0,29                              |
| Stanley Black & Decker, Inc.   | USD     | 1.062               | 127.382           | 0,38                              |
| State Street Corp.   | USD     | 611                 | 38.664            | 0,12                              |
| SunTrust Banks, Inc.   | USD     | 2.694               | 134.390           | 0,41                              |
| T Rowe Price Group, Inc.   | USD     | 1.443               | 132.814           | 0,40                              |
| TD Ameritrade Holding Corp.  | USD     | 2.195               | 107.467           | 0,32                              |
| Texas Instruments, Inc.  | USD     | 3.949               | 372.331           | 1,12                              |
| Thermo Fisher Scientific, Inc.   | USD     | 553                 | 124.342           | 0,37                              |
| T-Mobile US, Inc.  | USD     | 2.133               | 134.859           | 0,41                              |
| Union Pacific Corp.  | USD     | 2.466               | 339.876           | 1,02                              |
| United Continental Holdings, Inc.  | USD     | 342                 | 28.844            | 0,09                              |
| United Rentals, Inc.   | USD     | 91                  | 9.208             | 0,03                              |
| United Technologies Corp.  | USD     | 1.464               | 155.206           | 0,47                              |
| UnitedHealth Group, Inc.   | USD     | 1.929               | 480.302           | 1,45                              |
| Ventas, Inc., REIT   | USD     | 709                 | 41.650            | 0,13                              |
| Verizon Communications, Inc.   | USD     | 6.928               | 382.460           | 1,15                              |
| Vertex Pharmaceuticals, Inc.   | USD     | 788                 | 130.560           | 0,39                              |
| Visa, Inc. 'A'   | USD     | 3.011               | 394.035           | 1,19                              |
| Vornado Realty Trust, REIT   | USD     | 1.746               | 108.828           | 0,33                              |
| Walt Disney Co. (The)  | USD     | 3.190               | 347.152           | 1,05                              |
| Wells Fargo & Co.  | USD     | 6.743               | 309.065           | 0,93                              |
| Westrock Co.   | USD     | 1.972               | 74.216            | 0,22                              |
| Workday, Inc. 'A'  | USD     | 613                 | 98.819            | 0,30                              |
| Xcel Energy, Inc.  | USD     | 4.179               | 205.001           | 0,62                              |
| Yum! Brands, Inc.  | USD     | 1.619               | 148.551           | 0,45                              |
| Zimmer Biomet Holdings, Inc.   | USD     | 1.976               | 204.803           | 0,62                              |
| Zoetis, Inc.   | USD     | 186                 | 15.842            | 0,05                              |
|  |         |                     | <b>28.754.708</b> | <b>86,69</b>                      |
| <b>Aktien insgesamt</b>  |         |                     | <b>29.771.461</b> | <b>89,75</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     | <b>29.771.461</b> | <b>89,75</b>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                   |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                   |                                   |
| <i>Luxemburg</i>   |         |                     |                   |                                   |
| JPMorgan USD Liquidity LVNAV Fund -  |         |                     |                   |                                   |
| JPM USD Liquidity LVNAV X (dist.)†   | USD     | 266.988             | 266.988           | 0,81                              |
|  |         |                     | <b>266.988</b>    | <b>0,81</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                   |                                   |
|  |         |                     | <b>266.988</b>    | <b>0,81</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                   |                                   |
|  |         |                     | <b>266.988</b>    | <b>0,81</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>30.038.449</b> | <b>90,56</b>                      |
| <b>Bankguthaben</b>  |         |                     | <b>65.407</b>     | <b>0,20</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>3.066.943</b>  | <b>9,24</b>                       |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>33.170.799</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 86,69                |
| Irland  | 2,31                 |
| Luxemburg   | 0,81                 |
| Kanada  | 0,22                 |
| Schweiz   | 0,16                 |
| Bermuda   | 0,12                 |
| Jersey  | 0,10                 |
| Liberia   | 0,09                 |
| Niederlande   | 0,06                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>90,56</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 9,44                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 94,20                |
| Irland  | 3,12                 |
| Luxemburg   | 1,41                 |
| Jersey  | 0,30                 |
| Niederlande   | 0,13                 |
| Liberia   | 0,09                 |
| Bermuda   | 0,09                 |
| Schweiz   | 0,08                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,42</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,58                 |
| <b>Summe</b>  | <b>100,00</b>        |

† Fonds einer verbundenen Partei.

JPMorgan Funds - US Hedged Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR   | 20.595           | USD               | 23.529            | 07/01/2019 | BNP Paribas             | 29                                       | -                    |
| EUR   | 17.946           | USD               | 20.522            | 07/01/2019 | RBC                     | 6  | -                    |
| EUR   | 11.124           | USD               | 12.651            | 17/01/2019 | BNP Paribas             | 85                                       | -                    |
| EUR   | 14.528           | USD               | 16.572            | 17/01/2019 | HSBC                    | 60                                       | -                    |
| EUR   | 24.765           | USD               | 28.202            | 17/01/2019 | RBC                     | 151                                      | -                    |
| USD   | 34.834           | EUR               | 30.381            | 17/01/2019 | Toronto-Dominion Bank   | 51                                       | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>382</b>                               | <b>-</b>             |
| EUR   | 504.705          | USD               | 583.288           | 17/01/2019 | Goldman Sachs           | (5.464)                                  | (0,02)               |
| EUR   | 14.448           | USD               | 16.593            | 17/01/2019 | National Australia Bank | (52)                                     | -                    |
| EUR   | 1.580.559        | USD               | 1.826.513         | 17/01/2019 | Toronto-Dominion Bank   | (16.970)                                 | (0,05)               |
| USD   | 38.767           | EUR               | 34.081            | 07/01/2019 | BNP Paribas             | (218)                                    | -                    |
| USD   | 36.930           | EUR               | 32.365            | 07/01/2019 | RBC                     | (91)                                     | -                    |
| USD   | 16.277           | EUR               | 14.369            | 17/01/2019 | HSBC                    | (174)                                    | -                    |
| USD   | 39.026           | EUR               | 34.313            | 17/01/2019 | Toronto-Dominion Bank   | (258)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(23.227)</b>                          | <b>(0,07)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(22.845)</b>                          | <b>(0,07)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| S&P 500 Emini Index, 15/03/2019  | 2                   | USD     | 250.238          | (10.298)                                 | (0,03)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(10.298)</b>                          | <b>(0,03)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(10.298)</b>                          | <b>(0,03)</b>        |





JPMorgan Funds - US High Yield Plus Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Western Digital Corp. 4,75% 15/02/2026  | USD     | 383.000             | 332.253           | 0,20                              | MEG Energy Corp., 144A 6,375% 30/01/2023                     | USD     | 285.000             | 271.819          | 0,17                              |
| Whiting Petroleum Corp. 5,75% 15/03/2021  | USD     | 492.000             | 469.909           | 0,29                              | MEG Energy Corp., 144A 7% 31/03/2024                         | USD     | 117.000             | 112.124          | 0,07                              |
| Whiting Petroleum Corp. 6,25% 01/04/2023  | USD     | 18.000              | 16.695            | 0,01                              | MEG Energy Corp., 144A 6,5% 15/01/2023                       | USD     | 108.000             | 108.959          | 0,07                              |
| Whiting Petroleum Corp. 6,625% 15/01/2026   | USD     | 267.000             | 229.874           | 0,14                              | Northwest Acquisitions ULC, 144A 7,125% 01/11/2022           | USD     | 90.000              | 88.902           | 0,05                              |
| WPX Energy, Inc. 5,75% 01/06/2026   | USD     | 5.000               | 4.544             | 0,00                              | NOVA Chemicals Corp., 144A 4,875% 01/06/2024                 | USD     | 230.000             | 211.268          | 0,13                              |
| Wyndham Destinations, Inc. 6,28% 01/10/2025   | USD     | 35.000              | 34.282            | 0,02                              | NOVA Chemicals Corp., 144A 5% 01/05/2025                     | USD     | 249.000             | 223.789          | 0,14                              |
| Zayo Group LLC 6% 01/04/2023  | USD     | 230.000             | 217.879           | 0,13                              | Open Text Corp., 144A 5,875% 01/06/2026                      | USD     | 290.000             | 284.925          | 0,18                              |
| Zayo Group LLC 6,375% 15/05/2025  | USD     | 280.000             | 259.479           | 0,16                              | Precision Drilling Corp., 144A 7,125% 15/01/2026             | USD     | 43.000              | 36.980           | 0,02                              |
|   |         |                     | <b>42.311.217</b> | <b>25,96</b>                      | Quebecor Media, Inc. 5,75% 15/01/2023                        | USD     | 91.000              | 92.078           | 0,06                              |
| <i>Anleihen insgesamt</i>   |         |                     | <b>52.631.136</b> | <b>32,30</b>                      | Seven Generations Energy Ltd., 144A 5,375% 30/09/2025        | USD     | 80.000              | 72.992           | 0,05                              |
| <i>Aktien</i>   |         |                     |                   |                                   | Videotron Ltd., 144A 5,375% 15/06/2024                       | USD     | 152.000             | 150.480          | 0,09                              |
| <i>Kanada</i>   |         |                     |                   |                                   |  |         | <b>8.759.378</b>    | <b>5,38</b>      |                                   |
| Advanz Pharma Corp.   | USD     | 22.171              | 410.163           | 0,25                              | <i>Kaimaninseln</i>  |         |                     |                  |                                   |
| Ultra Petroleum Corp.   | USD     | 5.522               | 3.727             | 0,00                              | Avolon Holdings Funding Ltd., 144A 5,5% 15/01/2023           | USD     | 104.000             | 101.359          | 0,06                              |
|   |         |                     | <b>413.890</b>    | <b>0,25</b>                       | Noble Holding International Ltd., 144A 7,875% 01/02/2026     | USD     | 391.000             | 336.544          | 0,21                              |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   | Park Aerospace Holdings Ltd., 144A 5,5% 15/02/2024           | USD     | 664.000             | 644.309          | 0,39                              |
| Avaya Holdings Corp.  | USD     | 31.628              | 452.755           | 0,28                              | Shelf Drilling Holdings Ltd., 144A 8,25% 15/02/2025          | USD     | 544.000             | 465.120          | 0,29                              |
| GMAC Capital Trust I Preference, FRN 8,401%   | USD     | 4.200               | 106.491           | 0,07                              | Transocean Guardian Ltd., 144A 5,875% 15/01/2024             | USD     | 63.000              | 60.480           | 0,04                              |
| NIJ Holdings, Inc.  | USD     | 28.902              | 122.400           | 0,07                              | Transocean Pontus Ltd., 144A 6,125% 01/08/2025               | USD     | 272.000             | 261.120          | 0,16                              |
| Penn Virginia Corp.   | USD     | 606                 | 32.985            | 0,02                              | Transocean Proteus Ltd., 144A 6,25% 01/12/2024               | USD     | 16.800              | 16.316           | 0,01                              |
| Vistra Energy Corp.   | USD     | 22.289              | 502.728           | 0,31                              | Transocean, Inc., 144A 9% 15/07/2023                         | USD     | 264.000             | 262.680          | 0,16                              |
|   |         |                     | <b>1.217.359</b>  | <b>0,75</b>                       | Transocean, Inc., 144A 7,25% 01/11/2025                      | USD     | 180.000             | 160.200          | 0,10                              |
| <i>Aktien insgesamt</i>   |         |                     | <b>1.631.249</b>  | <b>1,00</b>                       | Transocean, Inc., 144A 7,5% 15/01/2026                       | USD     | 647.000             | 575.219          | 0,35                              |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                               |         |                     | <b>54.262.385</b> | <b>33,30</b>                      |  |         | <b>2.883.347</b>    | <b>1,77</b>      |                                   |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   | <i>Dänemark</i>  |         |                     |                  |                                   |
| <i>Anleihen</i>   |         |                     |                   |                                   | DKT Finance ApS, 144A 9,375% 17/06/2023                      | USD     | 200.000             | 206.239          | 0,13                              |
| <i>Australien</i>   |         |                     |                   |                                   |  |         | <b>206.239</b>      | <b>0,13</b>      |                                   |
| FMG Resources August 2006 Pty. Ltd., 144A 4,75% 15/05/2022  | USD     | 86.000              | 81.855            | 0,05                              | <i>Frankreich</i>  |         |                     |                  |                                   |
| FMG Resources August 2006 Pty. Ltd., 144A 5,125% 15/05/2024   | USD     | 221.000             | 204.425           | 0,12                              | Altice France SA, 144A 8,125% 01/02/2027                     | USD     | 211.000             | 199.681          | 0,12                              |
| Nufarm Australia Ltd., 144A 5,75% 30/04/2026  | USD     | 28.000              | 25.522            | 0,02                              |  |         | <b>199.681</b>      | <b>0,12</b>      |                                   |
|   |         |                     | <b>311.802</b>    | <b>0,19</b>                       | <i>Deutschland</i>   |         |                     |                  |                                   |
| <i>Bermuda</i>  |         |                     |                   |                                   | Unitymedia GmbH, 144A 6,125% 15/01/2025                      | USD     | 200.000             | 201.452          | 0,12                              |
| VOC Escrow Ltd., 144A 5% 15/02/2028   | USD     | 87.000              | 81.368            | 0,05                              |  |         | <b>201.452</b>      | <b>0,12</b>      |                                   |
|   |         |                     | <b>81.368</b>     | <b>0,05</b>                       | <i>Irland</i>  |         |                     |                  |                                   |
| <i>Kanada</i>   |         |                     |                   |                                   | Aradagh Packaging Finance plc, 144A 6% 15/02/2025            | USD     | 1.050.000           | 971.896          | 0,60                              |
| Advanz Pharma Corp. 8% 06/09/2024   | USD     | 305.000             | 289.750           | 0,18                              |  |         | <b>971.896</b>      | <b>0,60</b>      |                                   |
| ATS Automation Tooling Systems, Inc., 144A 6,5% 15/06/2023  | USD     | 182.000             | 183.365           | 0,11                              | <i>Luxemburg</i>   |         |                     |                  |                                   |
| Bausch Health Cos., Inc., 144A 5,625% 01/12/2021  | USD     | 154.000             | 151.786           | 0,09                              | Altice Luxembourg SA, 144A 7,625% 15/02/2025                 | USD     | 725.000             | 543.743          | 0,33                              |
| Bausch Health Cos., Inc., 144A 6,5% 15/03/2022  | USD     | 113.000             | 113.874           | 0,07                              | Camelot Finance SA, 144A 7,875% 15/10/2024                   | USD     | 479.000             | 464.630          | 0,28                              |
| Bausch Health Cos., Inc., 144A 7% 15/03/2024  | USD     | 1.732.000           | 1.599.701         | 0,98                              | Intelsat Connect Finance SA, 144A 9,5% 15/02/2023            | USD     | 529.000             | 454.940          | 0,28                              |
| Bausch Health Cos., Inc., 144A 9% 15/12/2025  | USD     | 527.000             | 527.669           | 0,32                              | Intelsat Jackson Holdings SA, 144A 8% 15/02/2024             | USD     | 211.000             | 217.958          | 0,13                              |
| Bombardier, Inc., 144A 8,75% 01/12/2021   | USD     | 285.000             | 294.354           | 0,18                              | Intelsat Jackson Holdings SA, 144A 8,5% 15/10/2024           | USD     | 641.000             | 620.754          | 0,38                              |
| Bombardier, Inc., 144A 6% 15/10/2022  | USD     | 280.000             | 263.726           | 0,16                              | Intelsat Jackson Holdings SA, 144A 9,75% 15/07/2025          | USD     | 395.000             | 400.238          | 0,25                              |
| Bombardier, Inc., 144A 6,125% 15/01/2023  | USD     | 134.000             | 126.768           | 0,08                              | Mallinkrodt International Finance SA, 144A 5,625% 15/10/2023 | USD     | 101.000             | 76.602           | 0,05                              |
| Bombardier, Inc., 144A 7,5% 01/12/2024  | USD     | 187.000             | 178.669           | 0,11                              | Mallinkrodt International Finance SA, 144A 5,5% 15/04/2025   | USD     | 165.000             | 113.437          | 0,07                              |
| Bombardier, Inc., 144A 7,5% 15/03/2025  | USD     | 834.000             | 789.310           | 0,48                              | Nielsen Co. Luxembourg SARL (The), 144A 5% 01/02/2025        | USD     | 390.000             | 372.142          | 0,23                              |
| Garda World Security Corp., 144A 8,75% 15/05/2025   | USD     | 1.440.000           | 1.310.700         | 0,80                              | Trinseo Materials Operating SCA, 144A 5,375% 01/09/2025      | USD     | 297.000             | 259.578          | 0,16                              |
| Gateway Casinos & Entertainment Ltd., 144A 8,25% 01/03/2024   | USD     | 610.000             | 616.794           | 0,38                              |  |         | <b>3.524.022</b>    | <b>2,16</b>      |                                   |
| Hudbay Minerals, Inc., 144A 7,25% 15/01/2023  | USD     | 125.000             | 123.125           | 0,08                              |  |         |                     |                  |                                   |
| Hudbay Minerals, Inc., 144A 7,625% 15/01/2025   | USD     | 90.000              | 87.975            | 0,05                              |  |         |                     |                  |                                   |
| Intertape Polymer Group, Inc., 144A 7% 15/10/2026   | USD     | 146.000             | 144.175           | 0,09                              |  |         |                     |                  |                                   |
| Mattamy Group Corp., 144A 6,875% 15/12/2023   | USD     | 84.000              | 78.435            | 0,05                              |  |         |                     |                  |                                   |







**JPMorgan Funds - US High Yield Plus Bond Fund**

**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| Novelis Corp., 144A 5,875% 30/09/2026                         | USD     | 160.000             | 141.814          | 0,09                              | Steel Dynamics, Inc., 4,125% 15/09/2025                            | USD     | 20.000              | 18.389            | 0,01                              |
| Nuance Communications, Inc., 144A 5,375% 15/08/2020           | USD     | 47.000              | 46.941           | 0,03                              | Steel Dynamics, Inc., 5,125% 01/10/2021                            | USD     | 55.000              | 55.243            | 0,03                              |
| Nuance Communications, Inc., 5,625% 15/12/2026                | USD     | 312.000             | 296.400          | 0,18                              | Stevens Holding Co., Inc., 144A 6,125% 01/10/2026                  | USD     | 147.000             | 144.427           | 0,09                              |
| NVA Holdings, Inc., 144A 6,875% 01/04/2026                    | USD     | 239.000             | 213.905          | 0,13                              | Summit Materials LLC, 144A 5,125% 01/06/2025                       | USD     | 200.000             | 180.500           | 0,11                              |
| Oasis Petroleum, Inc., 144A 6,25% 01/05/2026                  | USD     | 63.000              | 53.181           | 0,03                              | Sunoco LP 4,875% 15/01/2023  | USD     | 124.000             | 121.575           | 0,07                              |
| Owens-Brockway Glass Container, Inc., 144A 5,875% 15/08/2023  | USD     | 250.000             | 255.100          | 0,16                              | Sunoco LP 5,5% 15/02/2026  | USD     | 116.000             | 109.910           | 0,07                              |
| Party City Holdings, Inc., 144A 6,625% 01/08/2026             | USD     | 192.000             | 172.800          | 0,11                              | Sunoco LP 5,875% 15/03/2028  | USD     | 54.000              | 50.511            | 0,03                              |
| Peabody Energy Corp., 144A 6% 31/03/2027                      | USD     | 146.000             | 141.978          | 0,09                              | Symantec Corp., 144A 5% 15/04/2025                                 | USD     | 280.000             | 260.515           | 0,16                              |
| PetSmart, Inc., 144A 7,125% 15/03/2023                        | USD     | 147.000             | 83.790           | 0,05                              | Syniverse Holdings, Inc., 9,125% 15/01/2019                        | USD     | 12.000              | 11.910            | 0,01                              |
| PetSmart, Inc., 144A 5,875% 01/06/2025                        | USD     | 275.000             | 198.000          | 0,12                              | Talen Energy Supply LLC, 6,5% 01/06/2025                           | USD     | 522.000             | 373.230           | 0,23                              |
| PetSmart, Inc., 144A 8,875% 01/06/2025                        | USD     | 135.000             | 76.950           | 0,05                              | Tallgrass Energy Partners LP, 144A 5,5% 15/09/2024                 | USD     | 140.000             | 137.200           | 0,08                              |
| PGT Escrow Issuer, Inc., 144A 6,75% 01/08/2026                | USD     | 164.000             | 161.540          | 0,10                              | Tallgrass Energy Partners LP, 144A 5,5% 15/01/2028                 | USD     | 65.000              | 62.075            | 0,04                              |
| Pilgrim's Pride Corp., 144A 5,75% 15/03/2025                  | USD     | 545.000             | 517.349          | 0,32                              | Talos Production LLC 11% 03/04/2022                                | USD     | 23.686              | 22.827            | 0,01                              |
| Pilgrim's Pride Corp., 144A 5,875% 30/09/2027                 | USD     | 278.000             | 254.312          | 0,16                              | Targa Resources Partners LP 5,25% 01/05/2023                       | USD     | 300.000             | 296.091           | 0,18                              |
| Plains All American Pipeline LP, FRN 6,125% Perpetual         | USD     | 310.000             | 260.400          | 0,16                              | Targa Resources Partners LP 4,25% 15/11/2023                       | USD     | 252.000             | 235.136           | 0,14                              |
| Platronics, Inc., 144A 5,5% 31/05/2023                        | USD     | 194.000             | 180.420          | 0,11                              | Targa Resources Partners LP 5,125% 01/02/2025                      | USD     | 61.000              | 57.567            | 0,04                              |
| Polaris Intermediate Corp., 144A 8,407% 01/12/2022            | USD     | 374.500             | 341.956          | 0,21                              | Targa Resources Partners LP 5% 01/01/2028                          | USD     | 110.000             | 100.100           | 0,06                              |
| Prime Security Services Borrower LLC, 144A 9,25% 15/05/2023   | USD     | 910.000             | 937.500          | 0,58                              | Team Health Holdings, Inc., 144A 6,375% 01/02/2025                 | USD     | 776.000             | 632.440           | 0,39                              |
| Quicken Loans, Inc., 144A 5,75% 01/05/2025                    | USD     | 167.000             | 156.145          | 0,10                              | TEGNA, Inc., 144A 5,5% 15/09/2024                                  | USD     | 15.000              | 14.588            | 0,01                              |
| Quicken Loans, Inc., 144A 5,25% 15/01/2028                    | USD     | 382.000             | 342.778          | 0,21                              | Tenet Healthcare Corp., 144A 7,5% 01/01/2022                       | USD     | 60.000              | 61.514            | 0,04                              |
| Quest Corp., 7,25% 15/09/2025                                 | USD     | 65.000              | 67.556           | 0,04                              | Terraform Global Operating LLC, 144A 6,125% 01/03/2026             | USD     | 88.000              | 82.060            | 0,05                              |
| Rackpace Hosting, Inc., 144A 8,625% 15/11/2024                | USD     | 481.000             | 377.744          | 0,23                              | Terraform Power Operating LLC, 144A 4,25% 31/01/2023               | USD     | 282.000             | 265.568           | 0,16                              |
| Refinitiv US Holdings, Inc., 144A 6,25% 15/05/2026            | USD     | 85.000              | 82.265           | 0,05                              | Terraform Power Operating LLC, 144A 5% 31/01/2028                  | USD     | 189.000             | 167.265           | 0,10                              |
| Refinitiv US Holdings, Inc., 144A 8,25% 15/11/2026            | USD     | 86.000              | 78.582           | 0,05                              | Terraform Power Operating LLC, STEP, 144A 6,625% 15/06/2025        | USD     | 118.000             | 119.622           | 0,07                              |
| Reynolds Group Issuer, Inc., FRN, 144A 5,936% 15/07/2021      | USD     | 200.000             | 199.500          | 0,12                              | T-Mobile USA, Inc., 6% 15/04/2024                                  | USD     | 199.000             | 199.372           | 0,12                              |
| SBA Communications Corp., REIT 4,875% 15/07/2022              | USD     | 255.000             | 252.083          | 0,15                              | T-Mobile USA, Inc., 6,375% 01/03/2025                              | USD     | 642.000             | 650.850           | 0,40                              |
| SBA Communications Corp., REIT 4% 01/10/2022                  | USD     | 42.000              | 40.245           | 0,02                              | T-Mobile USA, Inc., 4,5% 01/02/2026                                | USD     | 461.000             | 429.378           | 0,26                              |
| SBA Communications Corp., REIT 4,875% 01/09/2024              | USD     | 97.000              | 92.629           | 0,06                              | T-Mobile USA, Inc., 4,75% 01/02/2028                               | USD     | 147.000             | 136.345           | 0,08                              |
| Scientific Games International, Inc., 144A 5% 15/10/2025      | USD     | 324.000             | 292.301          | 0,18                              | Tronox, Inc., 144A 6,5% 15/04/2026                                 | USD     | 201.000             | 168.955           | 0,10                              |
| Scientific Games International, Inc. 10% 01/12/2022           | USD     | 509.000             | 515.968          | 0,32                              | Tutor Perini Corp., 144A 6,875% 01/05/2025                         | USD     | 682.000             | 635.965           | 0,39                              |
| SemGroup Corp., 7,25% 15/03/2026                              | USD     | 294.000             | 273.420          | 0,17                              | United Continental Holdings, Inc., 5% 01/02/2024                   | USD     | 254.000             | 249.005           | 0,15                              |
| Semolex Hard Rock Entertainment, Inc., 144A 5,875% 15/05/2021 | USD     | 500.000             | 500.000          | 0,31                              | Univision Communications, Inc., 144A 5,125% 15/05/2023             | USD     | 130.000             | 117.197           | 0,07                              |
| SESI LLC 7,75% 15/09/2024                                     | USD     | 90.000              | 71.998           | 0,04                              | Univision Communications, Inc., 144A 5,125% 15/02/2025             | USD     | 421.000             | 375.957           | 0,23                              |
| Sinclair Television Group, Inc., 144A 5,875% 15/03/2026       | USD     | 253.000             | 234.657          | 0,14                              | USA Concrete, Inc., 6,375% 01/06/2024                              | USD     | 255.000             | 237.210           | 0,15                              |
| Sinclair Television Group, Inc., 144A 5,125% 15/02/2027       | USD     | 100.000             | 88.375           | 0,05                              | USA Compression Partners LP, 144A 6,875% 01/04/2026                | USD     | 68.000              | 65.280            | 0,04                              |
| Sirius XM Radio, Inc., 144A 6% 15/07/2024                     | USD     | 55.000              | 55.269           | 0,03                              | USIS Merger Sub, Inc., 144A 6,875% 01/05/2025                      | USD     | 202.000             | 185.961           | 0,11                              |
| Sirius XM Radio, Inc., 144A 5,375% 15/04/2025                 | USD     | 360.000             | 344.700          | 0,21                              | Valiant Pharmaceuticals International, Inc., 144A 9,25% 01/04/2026 | USD     | 200.000             | 202.025           | 0,12                              |
| Sirius XM Radio, Inc., 144A 5,375% 15/07/2026                 | USD     | 150.000             | 143.296          | 0,09                              | Valeant Pharmaceuticals International, Inc., 144A 8,5% 31/01/2027  | USD     | 131.000             | 127.651           | 0,08                              |
| Sirius XM Radio, Inc., 144A 5% 01/08/2027                     | USD     | 185.000             | 169.318          | 0,10                              | Verscend Escrow Corp., 144A 9,75% 15/08/2026                       | USD     | 51.000              | 47.848            | 0,03                              |
| Six Flags Entertainment Corp., 144A 4,875% 31/07/2024         | USD     | 114.000             | 107.587          | 0,07                              | Vertiv Group Corp., 144A 9,25% 15/10/2024                          | USD     | 1.290.000           | 1.193.250         | 0,73                              |
| Solera LLC, 144A 10,5% 01/03/2024                             | USD     | 254.000             | 270.510          | 0,17                              | Viacom, Inc., FRN 5,875% 28/02/2057                                | USD     | 289.000             | 263.723           | 0,16                              |
| Sotherby's, 144A 4,875% 15/12/2025                            | USD     | 275.000             | 248.875          | 0,15                              | Viacom, Inc., FRN 6,25% 28/02/2057                                 | USD     | 170.000             | 157.374           | 0,10                              |
| Springleaf Finance Corp., 7,75% 01/10/2021                    | USD     | 123.000             | 123.845          | 0,08                              | Vistra Operations Co. LLC, 144A 5,5% 01/09/2026                    | USD     | 55.000              | 53.716            | 0,03                              |
| Springleaf Finance Corp., 5,625% 15/03/2023                   | USD     | 688.000             | 637.735          | 0,39                              | W&F Offshore, Inc., 144A 9,75% 01/11/2023                          | USD     | 227.000             | 192.950           | 0,12                              |
| Springleaf Finance Corp., 6,875% 15/03/2025                   | USD     | 65.000              | 58.240           | 0,04                              | Weatherford International LLC, 144A 9,875% 01/03/2025              | USD     | 68.000              | 40.970            | 0,03                              |
| Springleaf Finance Corp., 7,125% 15/03/2026                   | USD     | 316.000             | 285.811          | 0,18                              | Windstream Services LLC, 144A 9% 30/06/2025                        | USD     | 402.000             | 272.355           | 0,17                              |
| Sprint Communications, Inc., 144A 7% 01/03/2020               | USD     | 146.000             | 149.467          | 0,09                              | WMC Acquisition Corp., 144A 4,875% 01/11/2024                      | USD     | 70.000              | 67.375            | 0,04                              |
| Standard Industries, Inc., 144A 5% 15/02/2027                 | USD     | 35.000              | 30.712           | 0,02                              | WMC Acquisition Corp., 144A 5,5% 15/04/2026                        | USD     | 331.000             | 316.870           | 0,19                              |
| Standard Industries, Inc., 144A 4,75% 15/01/2028              | USD     | 344.000             | 287.777          | 0,18                              | Wyndham Destinations, Inc., 5,341% 01/04/2024                      | USD     | 84.000              | 80.010            | 0,05                              |
| Staples, Inc., 144A 8,5% 15/09/2025                           | USD     | 830.000             | 743.473          | 0,46                              | Wyndham Destinations, Inc., 5,69% 01/04/2027                       | USD     | 81.000              | 74.317            | 0,05                              |
| Station Casinos LLC, 144A 5% 01/10/2025                       | USD     | 294.000             | 266.805          | 0,16                              | Zayo Group LLC, 144A 5,75% 15/01/2027                              | USD     | 152.000             | 134.697           | 0,08                              |
| Steel Dynamics, Inc., 5,25% 15/04/2023                        | USD     | 55.000              | 54.477           | 0,03                              |  |         |                     |                   |                                   |
|   |         |                     |                  |                                   | <i>Anleihen insgesamt</i>  |         |                     | <b>69.917.325</b> | <b>42,90</b>                      |
|   |         |                     |                  |                                   |  |         |                     | <b>93.565.094</b> | <b>57,42</b>                      |

JPMorgan Funds - US High Yield Plus Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Wandelanleihen</b>   |         |                     |                   |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |
| Liberty Interactive LLC 4% 15/11/2029   | USD     | 230.000             | 157.450           | 0,09                              | <i>Luxemburg</i>   |         |                     |                    |                                   |
| Liberty Interactive LLC 3,75% 15/02/2030  | USD     | 165.000             | 110.061           | 0,07                              | JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†                       | USD     | 7.495.077           | 7.495.077          | 4,60                              |
|   |         |                     | <b>267.511</b>    | <b>0,16</b>                       |  |         |                     | <b>7.495.077</b>   | <b>4,60</b>                       |
| <b>Wandelanleihen insgesamt</b>   |         |                     |                   |                                   | <b>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</b>                   |         |                     |                    |                                   |
|   |         |                     | <b>267.511</b>    | <b>0,16</b>                       |  |         |                     | <b>7.495.077</b>   | <b>4,60</b>                       |
| <b>Aktien</b>   |         |                     |                   |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     |                    |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   | <b>Wertpapierbestand insgesamt</b>   |         |                     |                    |                                   |
| Penn Virginia Corp.   | USD     | 314                 | 17.091            | 0,01                              |  |         |                     | <b>157.360.929</b> | <b>96,56</b>                      |
|   |         |                     | <b>17.091</b>     | <b>0,01</b>                       | <b>Bankguthaben</b>  |         |                     |                    |                                   |
|   |         |                     | <b>17.091</b>     | <b>0,01</b>                       |  |         |                     | <b>(319.837)</b>   | <b>(0,20)</b>                     |
| <b>Aktien insgesamt</b>   |         |                     |                   |                                   | <b>Andere Aktiva/(Passiva)</b>   |         |                     |                    |                                   |
|   |         |                     | <b>17.091</b>     | <b>0,01</b>                       |  |         |                     | <b>5.918.047</b>   | <b>3,64</b>                       |
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt</b> |         |                     |                   |                                   | <b>Nettovermögen insgesamt</b>   |         |                     |                    |                                   |
|   |         |                     | <b>93.849.696</b> | <b>57,59</b>                      |  |         |                     | <b>162.959.139</b> | <b>100,00</b>                     |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente</b>   |         |                     |                   |                                   |  |         |                     |                    |                                   |
| <i>Anleihen</i>   |         |                     |                   |                                   | § Wertpapier ist derzeit in Zahlungsverzug.  |         |                     |                    |                                   |
| <i>Indien</i>   |         |                     |                   |                                   | * Wertpapier wird nach Weisung des Verwaltungsrats zum Zeitwert bewertet.                    |         |                     |                    |                                   |
| UPL Ltd. 6,875% 15/04/2022*   | USD     | 1.066.000           | 650.260           | 0,40                              | † Fonds einer verbundenen Partei.  |         |                     |                    |                                   |
|   |         |                     | <b>650.260</b>    | <b>0,40</b>                       |  |         |                     |                    |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   |  |         |                     |                    |                                   |
| Avaya, Inc. 7% 01/04/2019*  | USD     | 1.469.000           | 147               | 0,00                              |  |         |                     |                    |                                   |
| NewPage Corp. 11,375% 31/12/2014§*  | USD     | 170.629             | 0                 | 0,00                              |  |         |                     |                    |                                   |
| Texas Competitive Electric Holdings Co. LLC 11,5% 01/10/2020*   | USD     | 2.750.000           | 9.625             | 0,01                              |  |         |                     |                    |                                   |
| UPL 7,125% 15/04/2025*  | USD     | 357.000             | 199.920           | 0,12                              |  |         |                     |                    |                                   |
|   |         |                     | <b>209.692</b>    | <b>0,13</b>                       |  |         |                     |                    |                                   |
| <b>Anleihen insgesamt</b>   |         |                     |                   |                                   |  |         |                     |                    |                                   |
|   |         |                     | <b>859.952</b>    | <b>0,53</b>                       |  |         |                     |                    |                                   |
| <b>Wandelanleihen</b>   |         |                     |                   |                                   |  |         |                     |                    |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   |  |         |                     |                    |                                   |
| Claire's Stores, Inc. 0%*   | USD     | 274                 | 436.117           | 0,26                              |  |         |                     |                    |                                   |
|   |         |                     | <b>436.117</b>    | <b>0,26</b>                       |  |         |                     |                    |                                   |
| <b>Wandelanleihen insgesamt</b>   |         |                     |                   |                                   |  |         |                     |                    |                                   |
|   |         |                     | <b>436.117</b>    | <b>0,26</b>                       |  |         |                     |                    |                                   |
| <b>Aktien</b>   |         |                     |                   |                                   |  |         |                     |                    |                                   |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                   |                                   |  |         |                     |                    |                                   |
| Claire's Holdings GmbH*   | USD     | 486                 | 421.202           | 0,26                              |  |         |                     |                    |                                   |
| Goodman Private*  | USD     | 6.434               | 0                 | 0,00                              |  |         |                     |                    |                                   |
| Goodman Private Preferred Shares Preference*  | USD     | 7.655               | 1                 | 0,00                              |  |         |                     |                    |                                   |
| Vistra Energy Corp. Rights 31/12/2049*  | USD     | 47.096              | 36.499            | 0,02                              |  |         |                     |                    |                                   |
|   |         |                     | <b>457.702</b>    | <b>0,28</b>                       |  |         |                     |                    |                                   |
| <b>Aktien insgesamt</b>   |         |                     |                   |                                   |  |         |                     |                    |                                   |
|   |         |                     | <b>457.702</b>    | <b>0,28</b>                       |  |         |                     |                    |                                   |
| <b>Sonstige übertragbare Wertpapiere und Geldmarktinstrumente, insgesamt</b>                                  |         |                     |                   |                                   |  |         |                     |                    |                                   |
|   |         |                     | <b>1.753.771</b>  | <b>1,07</b>                       |  |         |                     |                    |                                   |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 70,45                |
| Luxemburg   | 8,18                 |
| Kanada  | 5,96                 |
| Großbritannien  | 3,05                 |
| Kaimaninseln  | 2,23                 |
| Supranational   | 2,05                 |
| Niederlande   | 1,08                 |
| Mexiko  | 0,82                 |
| Frankreich  | 0,79                 |
| Irland  | 0,60                 |
| Indien  | 0,40                 |
| Australien  | 0,19                 |
| Finnland  | 0,19                 |
| Italien   | 0,18                 |
| Bermuda   | 0,14                 |
| Dänemark  | 0,13                 |
| Deutschland   | 0,12                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>96,56</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 3,44                 |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 73,98                |
| Kanada  | 6,11                 |
| Luxemburg   | 5,84                 |
| Großbritannien  | 3,10                 |
| Kaimaninseln  | 2,40                 |
| Supranational   | 1,81                 |
| Mexiko  | 1,20                 |
| Niederlande   | 1,17                 |
| Frankreich  | 1,13                 |
| Irland  | 0,64                 |
| Bermuda   | 0,58                 |
| Australien  | 0,28                 |
| Deutschland   | 0,21                 |
| Finnland  | 0,20                 |
| Italien   | 0,14                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,79</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,21                 |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - US High Yield Plus Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR   | 6.913            | USD               | 7.899             | 03/01/2019 | RBC                     | 6  | -                    |
| EUR   | 6.329            | USD               | 7.165             | 07/01/2019 | ANZ                     | 74                                       | -                    |
| EUR   | 171.970          | USD               | 195.064           | 07/01/2019 | Barclays                | 1.648                                    | -                    |
| EUR   | 26.925           | USD               | 30.704            | 07/01/2019 | BNP Paribas             | 95                                       | -                    |
| EUR   | 347.956          | USD               | 397.545           | 07/01/2019 | HSBC                    | 471                                      | -                    |
| EUR   | 265.953          | USD               | 302.457           | 07/01/2019 | National Australia Bank | 1.759                                    | -                    |
| EUR   | 269.644          | USD               | 307.661           | 07/01/2019 | Societe Generale        | 775                                      | -                    |
| EUR   | 373.154          | USD               | 423.653           | 10/01/2019 | Societe Generale        | 3.291                                    | 0,01                 |
| EUR   | 331.055          | USD               | 377.857           | 10/01/2019 | State Street            | 920                                      | -                    |
| GBP   | 804              | USD               | 1.026             | 07/01/2019 | Societe Generale        | 3  | -                    |
| USD   | 7.363            | EUR               | 6.432             | 04/01/2019 | RBC                     | 7  | -                    |
| USD   | 10.909           | EUR               | 9.533             | 07/01/2019 | Barclays                | 4  | -                    |
| USD   | 326.349          | EUR               | 285.107           | 07/01/2019 | Merrill Lynch           | 224                                      | -                    |
| USD   | 577.002          | EUR               | 503.000           | 07/01/2019 | Standard Chartered      | 1.637                                    | -                    |
| USD   | 450.291          | EUR               | 392.828           | 10/01/2019 | ANZ                     | 836                                      | -                    |
| USD   | 260.413          | EUR               | 226.899           | 10/01/2019 | Barclays                | 806                                      | -                    |
| USD   | 30.681           | EUR               | 26.605            | 10/01/2019 | Morgan Stanley          | 242                                      | -                    |
| USD   | 287.105          | EUR               | 250.098           | 10/01/2019 | RBC                     | 954                                      | -                    |
| USD   | 435.844          | EUR               | 380.392           | 10/01/2019 | Standard Chartered      | 619                                      | -                    |
| USD   | 397.264          | EUR               | 345.828           | 05/02/2019 | Standard Chartered      | 668                                      | -                    |
| USD   | 3.324            | GBP               | 2.587             | 10/01/2019 | National Australia Bank | 11                                       | -                    |
| USD   | 1.436            | GBP               | 1.104             | 10/01/2019 | Standard Chartered      | 23                                       | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>15.073</b>                            | <b>0,01</b>          |
| EUR   | 5.985            | USD               | 6.872             | 10/01/2019 | National Australia Bank | (24)                                     | -                    |
| EUR   | 68.830.557       | USD               | 79.462.944        | 10/01/2019 | Standard Chartered      | (710.464)                                | (0,44)               |
| EUR   | 17.805           | USD               | 20.482            | 10/01/2019 | State Street            | (111)                                    | -                    |
| EUR   | 98.812           | USD               | 114.241           | 10/01/2019 | UBS                     | (1.185)                                  | -                    |
| EUR   | 187.678          | USD               | 215.529           | 05/02/2019 | Merrill Lynch           | (299)                                    | -                    |
| EUR   | 6.432            | USD               | 7.383             | 05/02/2019 | RBC                     | (6)                                      | -                    |
| GBP   | 781              | USD               | 1.001             | 07/01/2019 | Morgan Stanley          | -  | -                    |
| GBP   | 771              | USD               | 1.018             | 10/01/2019 | RBC                     | (31)                                     | -                    |
| GBP   | 158.348          | USD               | 208.809           | 10/01/2019 | UBS                     | (6.038)                                  | (0,01)               |
| USD   | 24.995           | EUR               | 21.918            | 02/01/2019 | BNP Paribas             | (68)                                     | -                    |
| USD   | 146.537          | EUR               | 129.075           | 07/01/2019 | Barclays                | (1.107)                                  | -                    |
| USD   | 19.732           | EUR               | 17.303            | 07/01/2019 | BNP Paribas             | (60)                                     | -                    |
| USD   | 4.530            | EUR               | 3.975             | 07/01/2019 | Citibank                | (17)                                     | -                    |
| USD   | 333.150          | EUR               | 292.020           | 07/01/2019 | HSBC                    | (882)                                    | -                    |
| USD   | 347.138          | EUR               | 304.881           | 07/01/2019 | RBC                     | (1.605)                                  | -                    |
| USD   | 841.631          | EUR               | 737.403           | 07/01/2019 | State Street            | (1.860)                                  | -                    |
| USD   | 152.801          | EUR               | 134.477           | 07/01/2019 | Toronto-Dominion Bank   | (1.023)                                  | -                    |
| USD   | 283.722          | EUR               | 249.843           | 10/01/2019 | Barclays                | (2.137)                                  | -                    |
| USD   | 277.119          | EUR               | 244.533           | 10/01/2019 | Deutsche Bank           | (2.663)                                  | -                    |
| USD   | 1.240.405        | EUR               | 1.089.213         | 10/01/2019 | Standard Chartered      | (5.818)                                  | -                    |
| USD   | 155.748          | EUR               | 137.586           | 10/01/2019 | UBS                     | (1.671)                                  | -                    |
| USD   | 7.921            | EUR               | 6.913             | 05/02/2019 | RBC                     | (7)                                      | -                    |
| USD   | 1.270            | GBP               | 1.002             | 07/01/2019 | BNP Paribas             | (14)                                     | -                    |
| USD   | 1.611            | GBP               | 1.273             | 07/01/2019 | HSBC                    | (18)                                     | -                    |
| USD   | 3.197            | GBP               | 2.519             | 07/01/2019 | Merrill Lynch           | (29)                                     | -                    |
| USD   | 1.055            | GBP               | 833               | 05/02/2019 | Standard Chartered      | (13)                                     | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(737.150)</b>                         | <b>(0,45)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(722.077)</b>                         | <b>(0,44)</b>        |

JPMorgan Funds - US Opportunistic Long-Short Equity Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>            |         |                     |                    |                                   |
| <i>Aktien</i>   |         |                     |                    |                                   |
| <i>Kanada</i>   |         |                     |                    |                                   |
| Canadian Pacific Railway Ltd.   | USD     | 63.815              | 11.400.231         | 2,45                              |
|   |         |                     | <b>11.400.231</b>  | <b>2,45</b>                       |
| <i>Vereinigte Staaten von Amerika</i>                                 |         |                     |                    |                                   |
| Alphabet, Inc. 'A'  | USD     | 1.116               | 1.168.106          | 0,25                              |
| Alice USA, Inc. 'A'   | USD     | 1.206.866           | 19.653.813         | 4,22                              |
| Berkshire Hathaway, Inc. 'A'  | USD     | 63                  | 19.299.420         | 4,15                              |
| Berkshire Hathaway, Inc. 'B'  | USD     | 122.784             | 25.073.721         | 5,39                              |
| Cigna Corp.   | USD     | 226.441             | 43.202.678         | 9,28                              |
| Constellation Brands, Inc. 'A'  | USD     | 128.966             | 20.904.744         | 4,49                              |
| Discovery, Inc. 'A'   | USD     | 241.231             | 5.935.489          | 1,28                              |
| Fiserv, Inc.  | USD     | 232.207             | 17.018.451         | 3,66                              |
| Mastercard, Inc. 'A'  | USD     | 3.458               | 646.767            | 0,14                              |
| Microsoft Corp.   | USD     | 45.417              | 4.585.754          | 0,99                              |
| NextEra Energy, Inc.  | USD     | 126.634             | 21.841.199         | 4,69                              |
| PayPal Holdings, Inc.   | USD     | 27.617              | 2.299.667          | 0,49                              |
| Thermo Fisher Scientific, Inc.  | USD     | 147.841             | 33.242.049         | 7,14                              |
| T-Mobile US, Inc.   | USD     | 82.545              | 5.218.907          | 1,12                              |
| UnitedHealth Group, Inc.  | USD     | 138.789             | 34.557.073         | 7,43                              |
| Verizon Communications, Inc.  | USD     | 117.979             | 6.513.031          | 1,40                              |
| Visa, Inc. 'A'  | USD     | 3.521               | 460.776            | 0,10                              |
| Walt Disney Co. (The)   | USD     | 43.839              | 4.770.779          | 1,02                              |
| WEC Energy Group, Inc.  | USD     | 46.901              | 3.224.913          | 0,69                              |
|   |         |                     | <b>269.617.337</b> | <b>57,93</b>                      |
| <i>Aktien insgesamt</i>   |         |                     | <b>281.017.568</b> | <b>60,38</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     | <b>281.017.568</b> | <b>60,38</b>                      |
| <b>Wertpapierbestand insgesamt</b>                                    |         |                     | <b>281.017.568</b> | <b>60,38</b>                      |
| <i>Termineinlagen</i>   |         |                     |                    |                                   |
| <i>Vereinigte Staaten von Amerika</i>                                 |         |                     |                    |                                   |
| Time Deposit 2.38% 02/01/2019   | USD     | 22.000.000          | 22.000.000         | 4,73                              |
|   |         |                     | <b>22.000.000</b>  | <b>4,73</b>                       |
| <i>Termineinlagen insgesamt</i>                                       |         |                     | <b>22.000.000</b>  | <b>4,73</b>                       |
| <b>Bankguthaben</b>   |         |                     | <b>162.971.600</b> | <b>35,02</b>                      |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>(591.780)</b>   | <b>(0,13)</b>                     |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>465.397.388</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 62,66                |
| Kanada  | 2,45                 |
| <b>Wertpapierbestand insgesamt und geldnahe Anlagen</b>                           | <b>65,11</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 34,89                |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 79,09                |
| Kaimaninseln  | 3,41                 |
| Kanada  | 2,98                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>85,48</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 14,52                |
| <b>Summe</b>  | <b>100,00</b>        |

JPMorgan Funds - US Opportunistic Long-Short Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR  | 18.198           | USD               | 20.794            | 03/01/2019 | RBC                     | 16                                       | -                    |
| EUR  | 294.533          | USD               | 333.474           | 07/01/2019 | ANZ                     | 3.432                                    | -                    |
| EUR  | 52.751           | USD               | 60.234            | 07/01/2019 | Barclays                | 106                                      | -                    |
| EUR  | 2.278.519        | USD               | 2.598.291         | 07/01/2019 | BNP Paribas             | 8.032                                    | -                    |
| EUR  | 135.710          | USD               | 154.638           | 07/01/2019 | Citibank                | 596                                      | -                    |
| EUR  | 34.276           | USD               | 38.983            | 07/01/2019 | National Australia Bank | 224                                      | -                    |
| EUR  | 971.908          | USD               | 1.104.577         | 07/01/2019 | RBC                     | 7.157                                    | -                    |
| EUR  | 201.330          | USD               | 228.701           | 07/01/2019 | Toronto-Dominion Bank   | 1.593                                    | -                    |
| EUR  | 252.368          | USD               | 286.167           | 17/01/2019 | BNP Paribas             | 2.763                                    | -                    |
| EUR  | 989.834          | USD               | 1.130.912         | 17/01/2019 | Citibank                | 2.325                                    | -                    |
| EUR  | 1.484.030        | USD               | 1.692.548         | 17/01/2019 | HSBC                    | 6.481                                    | -                    |
| EUR  | 39.884           | USD               | 45.491            | 17/01/2019 | National Australia Bank | 170                                      | -                    |
| EUR  | 1.706.157        | USD               | 1.938.267         | 17/01/2019 | RBC                     | 15.069                                   | 0,01                 |
| EUR  | 216.052          | USD               | 245.949           | 17/01/2019 | Toronto-Dominion Bank   | 1.404                                    | -                    |
| GBP  | 4.500            | USD               | 5.758             | 07/01/2019 | ANZ                     | 4  | -                    |
| GBP  | 1.082            | USD               | 1.362             | 07/01/2019 | Citibank                | 24                                       | -                    |
| GBP  | 11.870           | USD               | 14.905            | 07/01/2019 | Merrill Lynch           | 293                                      | -                    |
| GBP  | 16.501           | USD               | 21.081            | 17/01/2019 | Toronto-Dominion Bank   | 58                                       | -                    |
| GBP  | 1.500            | USD               | 1.907             | 05/02/2019 | ANZ                     | 17                                       | -                    |
| GBP  | 11.520           | USD               | 14.702            | 05/02/2019 | Merrill Lynch           | 71                                       | -                    |
| JPY  | 178.840.895      | USD               | 1.580.762         | 07/01/2019 | HSBC                    | 45.443                                   | 0,01                 |
| JPY  | 204.724.623      | USD               | 1.811.356         | 07/01/2019 | Standard Chartered      | 50.211                                   | 0,01                 |
| JPY  | 779.142.998      | USD               | 7.036.593         | 07/01/2019 | UBS                     | 48.176                                   | 0,01                 |
| JPY  | 21.802.061.950   | USD               | 193.848.454       | 17/01/2019 | Barclays                | 4.562.868                                | 0,98                 |
| JPY  | 211.387.492      | USD               | 1.872.854         | 17/01/2019 | Merrill Lynch           | 50.894                                   | 0,01                 |
| JPY  | 224.887.971      | USD               | 1.987.287         | 17/01/2019 | Standard Chartered      | 59.323                                   | 0,02                 |
| JPY  | 170.093.490      | USD               | 1.547.589         | 05/02/2019 | Merrill Lynch           | 2.656                                    | -                    |
| SEK  | 297.580          | USD               | 33.041            | 03/01/2019 | BNP Paribas             | 215                                      | -                    |
| SEK  | 17.033           | USD               | 1.900             | 04/01/2019 | Toronto-Dominion Bank   | 4  | -                    |
| SEK  | 23.933           | USD               | 2.649             | 07/01/2019 | Citibank                | 27                                       | -                    |
| SEK  | 12.652           | USD               | 1.398             | 07/01/2019 | HSBC                    | 16                                       | -                    |
| SEK  | 325.793          | USD               | 35.898            | 07/01/2019 | Merrill Lynch           | 522                                      | -                    |
| SEK  | 17.839.322       | USD               | 1.994.792         | 17/01/2019 | BNP Paribas             | 1.208                                    | -                    |
| SEK  | 103.290          | USD               | 11.538            | 17/01/2019 | Citibank                | 19                                       | -                    |
| SEK  | 198.275          | USD               | 22.020            | 17/01/2019 | Merrill Lynch           | 164                                      | -                    |
| SEK  | 158.330          | USD               | 17.576            | 17/01/2019 | Societe Generale        | 139                                      | -                    |
| SEK  | 673.520          | USD               | 74.472            | 17/01/2019 | Toronto-Dominion Bank   | 886                                      | -                    |
| USD  | 29.500           | EUR               | 25.779            | 07/01/2019 | Barclays                | 11                                       | -                    |
| USD  | 1.320.463        | EUR               | 1.153.796         | 07/01/2019 | RBC                     | 674                                      | -                    |
| USD  | 777.407          | EUR               | 676.754           | 07/01/2019 | Standard Chartered      | 3.291                                    | -                    |
| USD  | 87.862           | EUR               | 76.473            | 17/01/2019 | ANZ                     | 310                                      | -                    |
| USD  | 1.367            | EUR               | 1.190             | 17/01/2019 | Citibank                | 4  | -                    |
| USD  | 105.981          | EUR               | 92.503            | 17/01/2019 | Deutsche Bank           | 77                                       | -                    |
| USD  | 34.552           | EUR               | 29.920            | 17/01/2019 | National Australia Bank | 298                                      | -                    |
| USD  | 1.021.022        | EUR               | 890.498           | 17/01/2019 | Toronto-Dominion Bank   | 1.513                                    | -                    |
| USD  | 7.902            | EUR               | 6.877             | 05/02/2019 | BNP Paribas             | 16                                       | -                    |
| USD  | 532.097          | EUR               | 463.591           | 05/02/2019 | RBC                     | 449                                      | -                    |
| USD  | 9.534            | GBP               | 7.318             | 17/01/2019 | Goldman Sachs           | 160                                      | -                    |
| USD  | 23.650           | GBP               | 18.388            | 17/01/2019 | National Australia Bank | 94                                       | -                    |
| USD  | 18.358           | GBP               | 14.102            | 17/01/2019 | RBC                     | 293                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>4.879.796</b>                         | <b>1,05</b>          |
| EUR  | 6.877            | USD               | 7.881             | 04/01/2019 | BNP Paribas             | (17)                                     | -                    |
| EUR  | 463.591          | USD               | 530.677           | 04/01/2019 | RBC                     | (521)                                    | -                    |
| EUR  | 59.658           | USD               | 68.386            | 17/01/2019 | ANZ                     | (85)                                     | -                    |
| EUR  | 33.708           | USD               | 38.805            | 17/01/2019 | Deutsche Bank           | (214)                                    | -                    |
| EUR  | 26.380.865       | USD               | 30.488.416        | 17/01/2019 | Goldman Sachs           | (285.613)                                | (0,06)               |
| EUR  | 711.903          | USD               | 817.512           | 17/01/2019 | National Australia Bank | (2.472)                                  | -                    |
| EUR  | 82.617.631       | USD               | 95.473.930        | 17/01/2019 | Toronto-Dominion Bank   | (887.038)                                | (0,19)               |
| EUR  | 945.708          | USD               | 1.084.868         | 05/02/2019 | BNP Paribas             | (237)                                    | -                    |
| GBP  | 13.391           | USD               | 17.177            | 07/01/2019 | Barclays                | (32)                                     | -                    |
| GBP  | 1.295.623        | USD               | 1.708.938         | 17/01/2019 | Barclays                | (49.221)                                 | (0,01)               |
| GBP  | 901              | USD               | 1.179             | 17/01/2019 | Citibank                | (24)                                     | -                    |
| GBP  | 9.630            | USD               | 12.572            | 17/01/2019 | National Australia Bank | (236)                                    | -                    |
| GBP  | 11.865           | USD               | 15.202            | 17/01/2019 | RBC                     | (3)                                      | -                    |
| GBP  | 17.333           | USD               | 22.611            | 17/01/2019 | Societe Generale        | (407)                                    | -                    |
| SEK  | 142.779          | USD               | 16.002            | 05/02/2019 | Merrill Lynch           | (1)                                      | -                    |
| USD  | 86.841           | EUR               | 76.151            | 02/01/2019 | BNP Paribas             | (237)                                    | -                    |
| USD  | 1.636            | EUR               | 1.440             | 07/01/2019 | ANZ                     | (11)                                     | -                    |
| USD  | 383.955          | EUR               | 337.307           | 07/01/2019 | Barclays                | (1.879)                                  | -                    |
| USD  | 1.402.271        | EUR               | 1.232.786         | 07/01/2019 | BNP Paribas             | (7.872)                                  | -                    |
| USD  | 4.264.789        | EUR               | 3.745.367         | 07/01/2019 | RBC                     | (19.413)                                 | (0,01)               |
| USD  | 18.220           | EUR               | 16.066            | 17/01/2019 | ANZ                     | (174)                                    | -                    |
| USD  | 703.138          | EUR               | 616.088           | 17/01/2019 | Citibank                | (2.206)                                  | -                    |
| USD  | 422.301          | EUR               | 370.331           | 17/01/2019 | National Australia Bank | (1.682)                                  | -                    |
| USD  | 1.416.275        | EUR               | 1.247.677         | 17/01/2019 | RBC                     | (12.159)                                 | -                    |
| USD  | 766.281          | EUR               | 672.195           | 17/01/2019 | Toronto-Dominion Bank   | (3.298)                                  | -                    |
| USD  | 20.852           | EUR               | 18.198            | 05/02/2019 | RBC                     | (18)                                     | -                    |
| USD  | 1.904            | GBP               | 1.500             | 04/01/2019 | ANZ                     | (17)                                     | -                    |
| USD  | 32.798           | GBP               | 25.888            | 07/01/2019 | Barclays                | (248)                                    | -                    |
| USD  | 24.191           | GBP               | 19.080            | 07/01/2019 | BNP Paribas             | (236)                                    | -                    |
| USD  | 24.173           | GBP               | 18.929            | 07/01/2019 | Merrill Lynch           | (62)                                     | -                    |

JPMorgan Funds - US Opportunistic Long-Short Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung   | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei           | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|------------------|-------------------|-------------------|------------|-----------------------|--|----------------------|
| USD  | 10.411           | GBP               | 8.200             | 07/01/2019 | RBC                   | (88)                                     | -                    |
| USD  | 12.289           | GBP               | 9.744             | 07/01/2019 | Standard Chartered    | (186)                                    | -                    |
| USD  | 2.312.052        | JPY               | 260.846.429       | 07/01/2019 | Barclays              | (59.832)                                 | (0,01)               |
| USD  | 3.853.549        | JPY               | 430.579.381       | 07/01/2019 | Merrill Lynch         | (61.722)                                 | (0,01)               |
| USD  | 1.518.865        | JPY               | 171.275.518       | 07/01/2019 | Morgan Stanley        | (38.549)                                 | (0,01)               |
| USD  | 1.583.087        | JPY               | 177.446.978       | 07/01/2019 | RBC                   | (30.443)                                 | (0,01)               |
| USD  | 1.098.310        | JPY               | 122.560.210       | 07/01/2019 | Standard Chartered    | (16.134)                                 | (0,01)               |
| USD  | 2.679.358        | JPY               | 301.465.483       | 17/01/2019 | Standard Chartered    | (64.152)                                 | (0,02)               |
| USD  | 12.508.289       | JPY               | 1.416.123.523     | 17/01/2019 | Toronto-Dominion Bank | (379.251)                                | (0,08)               |
| USD  | 7.052.887        | JPY               | 779.142.998       | 05/02/2019 | UBS                   | (48.279)                                 | (0,01)               |
| USD  | 11.722           | SEK               | 104.865           | 07/01/2019 | BNP Paribas           | (1)                                      | -                    |
| USD  | 99.503           | SEK               | 896.150           | 07/01/2019 | Merrill Lynch         | (679)                                    | -                    |
| USD  | 55.543           | SEK               | 503.050           | 07/01/2019 | Standard Chartered    | (694)                                    | -                    |
| USD  | 3.886            | SEK               | 34.972            | 07/01/2019 | Toronto-Dominion Bank | (23)                                     | -                    |
| USD  | 15.929           | SEK               | 143.611           | 17/01/2019 | BNP Paribas           | (139)                                    | -                    |
| USD  | 34.335           | SEK               | 309.993           | 17/01/2019 | Goldman Sachs         | (349)                                    | -                    |
| USD  | 42.956           | SEK               | 385.273           | 17/01/2019 | HSBC                  | (151)                                    | -                    |
| USD  | 11.424           | SEK               | 102.767           | 17/01/2019 | Merrill Lynch         | (74)                                     | -                    |
| USD  | 11.608           | SEK               | 104.946           | 17/01/2019 | Standard Chartered    | (135)                                    | -                    |
| USD  | 33.129           | SEK               | 297.580           | 05/02/2019 | BNP Paribas           | (220)                                    | -                    |
| USD  | 1.905            | SEK               | 17.033            | 05/02/2019 | Toronto-Dominion Bank | (4)                                      | -                    |
| Nicht realisierter Verlust aus Devisentermingeschäften insgesamt |                  |                   |                   |            |                       | <b>(1.976.929)</b>                       | <b>(0,43)</b>        |
| Nicht realisierter Nettogewinn aus Devisentermingeschäften       |                  |                   |                   |            |                       | <b>2.902.867</b>                         | <b>0,62</b>          |

Finanztermingeschäfte

| Wertpapierbeschreibung  | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|---------------------|---------|------------------|--|----------------------|
| S&P 500 Emini Index, 15/03/2019                                 | (184)               | USD     | (23.021.850)     | (118.438)                                | (0,03)               |
| Nicht realisierter Verlust aus Finanztermingeschäften insgesamt |                     |         |                  | <b>(118.438)</b>                         | <b>(0,03)</b>        |
| Nicht realisierter Nettoverlust aus Finanztermingeschäften      |                     |         |                  | <b>(118.438)</b>                         | <b>(0,03)</b>        |

Gesamtertragswaps

| Wertpapierbeschreibung   | Währung | Fälligkeitsdatum | Gegenpartei | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------|------------------|-------------|------------------|--|----------------------|
| Erhalten USD-1M-LIBOR-BBA  |         |                  |             |                  |  |                      |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 21 Wertpapieren | USD     | 01/11/2021       | UBS         | (84.573.571)     | (656.815)                                | (0,14)               |
| Nicht realisierter Verlust aus Gesamtertragswaps insgesamt                   |         |                  |             |                  | <b>(656.815)</b>                         | <b>(0,14)</b>        |
| Nicht realisierter Nettoverlust aus Gesamtertragswaps                        |         |                  |             |                  | <b>(656.815)</b>                         | <b>(0,14)</b>        |

| Geografische Verbreitung auf der Grundlage des wirtschaftlichen Risikos des Swap-Portfolios | Globalrisiko USD    | Globalrisiko des Korbs in % |
|---|---------------------|-----------------------------|
| Vereinigte Staaten von Amerika  | (77.556.839)        | 91,70                       |
| Irland  | (5.045.366)         | 5,97                        |
| Niederlande   | (1.971.366)         | 2,33                        |
|   | <b>(84.573.571)</b> | <b>100,00</b>               |





# JPMorgan Funds - US Research Enhanced Index Equity Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|-------------------|-----------------------------------|
| O'Reilly Automotive, Inc.   | USD     | 901                 | 308.813           | 0,46                              |
| PACCAR, Inc.  | USD     | 5.235               | 299.311           | 0,45                              |
| Packaging Corp. of America  | USD     | 410                 | 34.065            | 0,05                              |
| Parsley Energy, Inc. 'A'  | USD     | 1.832               | 29.083            | 0,04                              |
| PayPal Holdings, Inc.   | USD     | 6.478               | 539.423           | 0,81                              |
| PepsCo, Inc.  | USD     | 6.721               | 739.176           | 1,11                              |
| Pfizer, Inc.  | USD     | 24.184              | 1.051.278         | 1,58                              |
| PG&E Corp.  | USD     | 912                 | 22.029            | 0,03                              |
| Philly Morris International, Inc.                                     | USD     | 9.111               | 610.528           | 0,92                              |
| Pioneer Natural Resources Co.   | USD     | 2.859               | 375.701           | 0,56                              |
| Principal Financial Group, Inc.                                       | USD     | 1.528               | 66.812            | 0,10                              |
| Procter & Gamble Co. (The)  | USD     | 3.801               | 348.115           | 0,52                              |
| Prologis, Inc., REIT  | USD     | 6.042               | 353.155           | 0,53                              |
| Prudential Financial, Inc.  | USD     | 1.475               | 119.615           | 0,18                              |
| Public Service Enterprise Group, Inc.                                 | USD     | 1.523               | 77.886            | 0,12                              |
| PVH Corp.   | USD     | 2.401               | 223.077           | 0,34                              |
| Raytheon Co.  | USD     | 1.537               | 236.175           | 0,36                              |
| Regions Financial Corp.   | USD     | 7.424               | 99.147            | 0,15                              |
| Ross Stores, Inc.   | USD     | 6.339               | 519.323           | 0,78                              |
| salesforce.com, Inc.  | USD     | 5.333               | 721.262           | 1,08                              |
| Sempra Energy   | USD     | 3.056               | 329.101           | 0,49                              |
| Snap-on, Inc.   | USD     | 1.459               | 211.650           | 0,32                              |
| Stanley Black & Decker, Inc.  | USD     | 2.341               | 280.791           | 0,42                              |
| State Street Corp.  | USD     | 1.301               | 82.327            | 0,12                              |
| SunTrust Banks, Inc.  | USD     | 5.928               | 295.718           | 0,44                              |
| T Rowe Price Group, Inc.  | USD     | 3.173               | 292.043           | 0,44                              |
| TD Ameritrade Holding Corp.   | USD     | 4.835               | 236.722           | 0,36                              |
| Texas Instruments, Inc.   | USD     | 8.702               | 820.468           | 1,23                              |
| Thermo Fisher Scientific, Inc.  | USD     | 1.219               | 274.092           | 0,41                              |
| T-Mobile US, Inc.   | USD     | 4.698               | 297.031           | 0,45                              |
| Union Pacific Corp.   | USD     | 5.434               | 748.941           | 1,13                              |
| United Continental Holdings, Inc.                                     | USD     | 754                 | 63.592            | 0,10                              |
| United Rentals, Inc.  | USD     | 199                 | 20.137            | 0,03                              |
| United Technologies Corp.   | USD     | 3.262               | 345.821           | 0,52                              |
| UnitedHealth Group, Inc.  | USD     | 4.247               | 1.057.461         | 1,59                              |
| Ventas, Inc., REIT  | USD     | 1.566               | 91.995            | 0,14                              |
| Verizon Communications, Inc.  | USD     | 14.980              | 826.971           | 1,24                              |
| Vertex Pharmaceuticals, Inc.  | USD     | 1.740               | 288.292           | 0,43                              |
| Visa, Inc. 'A'  | USD     | 6.634               | 868.158           | 1,30                              |
| Vornado Realty Trust, REIT  | USD     | 3.788               | 236.106           | 0,35                              |
| Walt Disney Co. (The)   | USD     | 7.027               | 764.713           | 1,15                              |
| Wells Fargo & Co.   | USD     | 14.863              | 681.246           | 1,02                              |
| Westrock Co.  | USD     | 4.336               | 163.185           | 0,25                              |
| Workday, Inc. 'A'   | USD     | 1.350               | 217.627           | 0,33                              |
| Xcel Energy, Inc.   | USD     | 9.196               | 451.110           | 0,68                              |
| Yum! Brands, Inc.   | USD     | 3.573               | 327.841           | 0,49                              |
| Zimmer Biomet Holdings, Inc.  | USD     | 4.414               | 457.489           | 0,69                              |
| Zoetis, Inc.  | USD     | 410                 | 34.920            | 0,05                              |
|   |         |                     | <b>63.344.430</b> | <b>95,20</b>                      |
| <b>Aktien insgesamt</b>   |         |                     | <b>65.549.720</b> | <b>98,51</b>                      |
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b> |         |                     | <b>65.549.720</b> | <b>98,51</b>                      |

### Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen

#### Organismen für gemeinsame Anlagen in Wertpapieren - OGAW

##### Luxemburg

|                                     |     |           |                  |             |
|-------------------------------------|-----|-----------|------------------|-------------|
| JPMorgan USD Liquidity LVNAV Fund - |     |           |                  |             |
| JPM USD Liquidity LVNAV X (dist.)†  | USD | 3.229.413 | 3.229.413        | 4,86        |
|                                     |     |           | <b>3.229.413</b> | <b>4,86</b> |

#### Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt

**3.229.413**    **4,86**

#### Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt

**3.229.413**    **4,86**

#### Wertpapierbestand insgesamt

**68.779.133**    **103,37**

#### Bankguthaben

**412.640**    **0,62**

#### Andere Aktiva/(Passiva)

**(2.652.323)**    **(3,99)**

#### Nettovermögen insgesamt

**66.539.450**    **100,00**

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 95,20                |
| Luxemburg   | 4,86                 |
| Irland  | 2,53                 |
| Kanada  | 0,24                 |
| Bermuda   | 0,14                 |
| Schweiz   | 0,12                 |
| Jersey  | 0,11                 |
| Liberia   | 0,10                 |
| Niederlande   | 0,07                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>103,37</b>        |
| Bankguthaben und andere Aktiva/(Passiva)  | <b>(3,37)</b>        |
| <b>Summe</b>  | <b>100,00</b>        |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 95,14                |
| Irland  | 3,14                 |
| Jersey  | 0,30                 |
| Niederlande   | 0,13                 |
| Liberia   | 0,09                 |
| Bermuda   | 0,09                 |
| Schweiz   | 0,08                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,97</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | <b>1,03</b>          |
| <b>Summe</b>  | <b>100,00</b>        |

† Fonds einer verbundenen Partei.

JPMorgan Funds - US Research Enhanced Index Equity Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|---|----------------------|
| EUR   | 333.561          | USD               | 381.137           | 03/01/2019 | RBC                     | 287                                     | -                    |
| EUR   | 5.362            | USD               | 6.117             | 07/01/2019 | Barclays                | 16                                      | -                    |
| EUR   | 652.314          | USD               | 745.002           | 07/01/2019 | BNP Paribas             | 1.159                                   | -                    |
| EUR   | 10.092           | USD               | 11.477            | 07/01/2019 | National Australia Bank | 67                                      | -                    |
| EUR   | 951.471          | USD               | 1.084.865         | 07/01/2019 | RBC                     | 3.492                                   | 0,01                 |
| EUR   | 23.722.460       | USD               | 26.973.591        | 07/01/2019 | State Street            | 161.751                                 | 0,24                 |
| EUR   | 5.497            | USD               | 6.224             | 07/01/2019 | UBS                     | 64                                      | -                    |
| USD   | 7.096            | EUR               | 6.190             | 03/01/2019 | BNP Paribas             | 18                                      | -                    |
| USD   | 1.516            | EUR               | 1.324             | 04/01/2019 | RBC                     | 2                                       | -                    |
| USD   | 28.585           | EUR               | 24.980            | 07/01/2019 | Barclays                | 11                                      | -                    |
| USD   | 384.751          | EUR               | 336.188           | 07/01/2019 | RBC                     | 196                                     | -                    |
| USD   | 277.254          | EUR               | 241.999           | 07/01/2019 | Standard Chartered      | 439                                     | -                    |
| USD   | 261.891          | EUR               | 228.273           | 05/02/2019 | BNP Paribas             | 107                                     | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>167.609</b>                          | <b>0,25</b>          |
| EUR   | 391.688          | USD               | 449.340           | 05/02/2019 | BNP Paribas             | (151)                                   | -                    |
| EUR   | 1.324            | USD               | 1.520             | 05/02/2019 | RBC                     | (1)                                     | -                    |
| USD   | 8.957.150        | EUR               | 7.838.905         | 07/01/2019 | Barclays                | (9.516)                                 | (0,02)               |
| USD   | 1.834.037        | EUR               | 1.611.614         | 07/01/2019 | BNP Paribas             | (9.436)                                 | (0,01)               |
| USD   | 265.754          | EUR               | 234.774           | 07/01/2019 | Merrill Lynch           | (2.795)                                 | -                    |
| USD   | 1.761.157        | EUR               | 1.544.800         | 07/01/2019 | RBC                     | (5.889)                                 | (0,01)               |
| USD   | 382.205          | EUR               | 333.561           | 05/02/2019 | RBC                     | (324)                                   | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(28.112)</b>                         | <b>(0,04)</b>        |
| <b>Nicht realisierter Nettogewinn aus Devisentermingeschäften</b>       |                  |                   |                   |            |                         | <b>139.497</b>                          | <b>0,21</b>          |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/(Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|---|----------------------|
| S&P 500 Emini Index, 15/03/2019  | 8                   | USD     | 1.000.950        | (19.218)                                | (0,03)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(19.218)</b>                         | <b>(0,03)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(19.218)</b>                         | <b>(0,03)</b>        |



## JPMorgan Funds - US Select Equity Plus Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

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| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 93,51                     |
| Irland   | 2,95                      |
| Luxemburg  | 1,31                      |
| Liberia  | 0,55                      |
| Jersey   | 0,45                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>98,77</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 1,23                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika                                       | 94,37                     |
| Irland   | 3,15                      |
| Luxemburg  | 1,40                      |
| Jersey   | 0,82                      |
| Niederlande  | 0,24                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>99,98</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 0,02                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - US Select Equity Plus Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|------------------|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR              | 22.703           | USD               | 25.897            | 02/01/2019 | Morgan Stanley          | 63                                       | -                    |
| EUR              | 123.631          | USD               | 139.977           | 07/01/2019 | ANZ                     | 1.441                                    | -                    |
| EUR              | 1.127.352        | USD               | 1.284.389         | 07/01/2019 | Barclays                | 5.152                                    | -                    |
| EUR              | 11.562.678       | USD               | 13.204.050        | 07/01/2019 | BNP Paribas             | 22.117                                   | -                    |
| EUR              | 1.595.552        | USD               | 1.818.089         | 07/01/2019 | Citibank                | 7.010                                    | -                    |
| EUR              | 26.953           | USD               | 30.600            | 07/01/2019 | National Australia Bank | 231                                      | -                    |
| EUR              | 18.080.121       | USD               | 20.608.373        | 07/01/2019 | RBC                     | 72.883                                   | 0,01                 |
| EUR              | 57.917           | USD               | 66.072            | 07/01/2019 | Toronto-Dominion Bank   | 177                                      | -                    |
| EUR              | 22.661           | USD               | 25.648            | 07/01/2019 | UBS                     | 273                                      | -                    |
| EUR              | 11.539           | USD               | 13.034            | 17/01/2019 | ANZ                     | 177                                      | -                    |
| EUR              | 6.328.180        | USD               | 7.192.496         | 17/01/2019 | BNP Paribas             | 52.481                                   | -                    |
| EUR              | 3.017.232        | USD               | 3.447.268         | 17/01/2019 | Citibank                | 7.087                                    | -                    |
| EUR              | 6.775.061        | USD               | 7.728.579         | 17/01/2019 | HSBC                    | 28.021                                   | -                    |
| EUR              | 44.815           | USD               | 50.737            | 17/01/2019 | Morgan Stanley          | 571                                      | -                    |
| EUR              | 3.643.314        | USD               | 4.154.675         | 17/01/2019 | National Australia Bank | 16.466                                   | -                    |
| EUR              | 13.921.047       | USD               | 15.869.725        | 17/01/2019 | RBC                     | 68.139                                   | -                    |
| EUR              | 2.650            | USD               | 3.023             | 17/01/2019 | State Street            | 10                                       | -                    |
| EUR              | 2.705.070        | USD               | 3.072.530         | 17/01/2019 | Toronto-Dominion Bank   | 24.438                                   | -                    |
| EUR              | 1.197.377        | USD               | 1.371.993         | 05/02/2019 | RBC                     | 1.162                                    | -                    |
| GBP              | 11.723           | USD               | 14.721            | 07/01/2019 | Merrill Lynch           | 290                                      | -                    |
| GBP              | 6.406            | USD               | 8.191             | 17/01/2019 | Barclays                | 15                                       | -                    |
| GBP              | 11.865           | USD               | 14.897            | 17/01/2019 | BNP Paribas             | 303                                      | -                    |
| GBP              | 4.546            | USD               | 5.808             | 17/01/2019 | Toronto-Dominion Bank   | 16                                       | -                    |
| GBP              | 14.362           | USD               | 18.328            | 05/02/2019 | Merrill Lynch           | 88                                       | -                    |
| HUF              | 1.061.115        | USD               | 3.761             | 02/01/2019 | Citibank                | 20                                       | -                    |
| HUF              | 12.285.718       | USD               | 43.383            | 07/01/2019 | BNP Paribas             | 412                                      | -                    |
| HUF              | 13.419.649       | USD               | 47.466            | 07/01/2019 | Citibank                | 370                                      | -                    |
| HUF              | 13.655.769       | USD               | 47.964            | 07/01/2019 | Toronto-Dominion Bank   | 714                                      | -                    |
| HUF              | 16.920.100       | USD               | 59.569            | 17/01/2019 | BNP Paribas             | 791                                      | -                    |
| HUF              | 28.237.901       | USD               | 99.916            | 17/01/2019 | Toronto-Dominion Bank   | 818                                      | -                    |
| HUF              | 16.140.338       | USD               | 57.651            | 05/02/2019 | Citibank                | 10                                       | -                    |
| PLN              | 700.000          | USD               | 185.811           | 02/01/2019 | Citibank                | 141                                      | -                    |
| PLN              | 353.442          | USD               | 93.249            | 07/01/2019 | BNP Paribas             | 646                                      | -                    |
| PLN              | 300.000          | USD               | 79.512            | 07/01/2019 | Goldman Sachs           | 185                                      | -                    |
| PLN              | 100.001          | USD               | 26.537            | 07/01/2019 | Toronto-Dominion Bank   | 29                                       | -                    |
| PLN              | 947.979          | USD               | 250.120           | 17/01/2019 | BNP Paribas             | 1.761                                    | -                    |
| PLN              | 927.348          | USD               | 245.695           | 17/01/2019 | Toronto-Dominion Bank   | 704                                      | -                    |
| USD              | 5.803            | EUR               | 5.062             | 03/01/2019 | BNP Paribas             | 15                                       | -                    |
| USD              | 92.145           | EUR               | 80.400            | 04/01/2019 | BNP Paribas             | 202                                      | -                    |
| USD              | 3.231.251        | EUR               | 2.822.773         | 04/01/2019 | RBC                     | 3.172                                    | -                    |
| USD              | 9.804.136        | EUR               | 8.566.672         | 07/01/2019 | RBC                     | 5.002                                    | -                    |
| USD              | 2.380.559        | EUR               | 2.072.405         | 07/01/2019 | Standard Chartered      | 10.004                                   | -                    |
| USD              | 2.042            | EUR               | 1.784             | 07/01/2019 | State Street            | 2  | -                    |
| USD              | 1.119.363        | EUR               | 976.221           | 17/01/2019 | ANZ                     | 1.711                                    | -                    |
| USD              | 2.108            | EUR               | 1.835             | 17/01/2019 | Citibank                | 7  | -                    |
| USD              | 4.263            | EUR               | 3.717             | 17/01/2019 | National Australia Bank | 8  | -                    |
| USD              | 18.133.921       | EUR               | 15.815.744        | 17/01/2019 | Toronto-Dominion Bank   | 26.865                                   | -                    |
| USD              | 6.332.135        | EUR               | 5.519.297         | 05/02/2019 | BNP Paribas             | 2.590                                    | -                    |
| USD              | 46.986           | GBP               | 56.502            | 17/01/2019 | National Australia Bank | 205                                      | -                    |
| USD              | 7.292            | GBP               | 5.602             | 17/01/2019 | RBC                     | 116                                      | -                    |
| USD              | 7.276            | GBP               | 5.607             | 17/01/2019 | Societe Generale        | 93                                       | -                    |
| USD              | 4.222            | GBP               | 3.279             | 17/01/2019 | Standard Chartered      | 21                                       | -                    |
| USD              | 11.380           | HUF               | 3.188.183         | 07/01/2019 | BNP Paribas             | 16                                       | -                    |
| USD              | 84.131           | HUF               | 23.579.081        | 17/01/2019 | Toronto-Dominion Bank   | 18                                       | -                    |
| USD              | 24.676           | PLN               | 92.151            | 07/01/2019 | Goldman Sachs           | 195                                      | -                    |
| USD              | 143.820          | PLN               | 539.748           | 07/01/2019 | Toronto-Dominion Bank   | 432                                      | -                    |
| USD              | 58.989           | PLN               | 220.002           | 17/01/2019 | BNP Paribas             | 534                                      | -                    |
| USD              | 532.372          | PLN               | 2.000.000         | 05/02/2019 | Citibank                | 755                                      | -                    |
| USD              | 57.010           | PLN               | 214.062           | 05/02/2019 | Toronto-Dominion Bank   | 111                                      | -                    |

Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt

367.286 0,01

|     |             |     |             |            |                         |             |        |
|-----|-------------|-----|-------------|------------|-------------------------|-------------|--------|
| EUR | 132.780     | USD | 151.942     | 07/01/2019 | Barclays                | (59)        | -      |
| EUR | 1.355.789   | USD | 1.564.093   | 17/01/2019 | Deutsche Bank           | (11.883)    | -      |
| EUR | 103.108.987 | USD | 119.163.252 | 17/01/2019 | Goldman Sachs           | (1.116.312) | (0,04) |
| EUR | 6.908.543   | USD | 7.934.461   | 17/01/2019 | National Australia Bank | (25.041)    | -      |
| EUR | 2.406.329   | USD | 2.766.203   | 17/01/2019 | RBC                     | (11.256)    | -      |
| EUR | 2.698.553   | USD | 3.093.339   | 17/01/2019 | State Street            | (3.832)     | -      |
| EUR | 322.904.742 | USD | 373.152.661 | 17/01/2019 | Toronto-Dominion Bank   | (3.466.971) | (0,12) |
| EUR | 10.700.282  | USD | 12.274.988  | 05/02/2019 | BNP Paribas             | (3.876)     | -      |
| EUR | 2.822.773   | USD | 3.239.900   | 05/02/2019 | RBC                     | (2.736)     | -      |
| GBP | 10.619      | USD | 13.622      | 07/01/2019 | Barclays                | (25)        | -      |
| GBP | 11.558      | USD | 14.836      | 07/01/2019 | Merrill Lynch           | (37)        | -      |
| GBP | 8.428       | USD | 11.003      | 17/01/2019 | National Australia Bank | (207)       | -      |
| GBP | 3.929       | USD | 5.034       | 17/01/2019 | RBC                     | (1)         | -      |
| GBP | 15.032      | USD | 19.555      | 17/01/2019 | Societe Generale        | (298)       | -      |
| GBP | 3.420       | USD | 4.386       | 17/01/2019 | Standard Chartered      | (4)         | -      |
| GBP | 536.452     | USD | 707.417     | 17/01/2019 | State Street            | (20.212)    | -      |
| HUF | 17.157.671  | USD | 61.295      | 17/01/2019 | Citibank                | (88)        | -      |
| HUF | 639.250.574 | USD | 2.296.454   | 17/01/2019 | Goldman Sachs           | (16.048)    | -      |
| PLN | 2.000.000   | USD | 531.957     | 03/01/2019 | Citibank                | (664)       | -      |
| PLN | 2.791.798   | USD | 742.478     | 07/01/2019 | Citibank                | (814)       | -      |
| PLN | 317.775     | USD | 84.621      | 07/01/2019 | Toronto-Dominion Bank   | (202)       | -      |

JPMorgan Funds - US Select Equity Plus Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte (Fortsetzung)

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| PLN   | 15.878.084       | USD               | 4.255.095         | 17/01/2019 | Goldman Sachs           | (36.234)                                 | -                    |
| PLN   | 161.930          | USD               | 43.176            | 17/01/2019 | Toronto-Dominion Bank   | (151)                                    | -                    |
| PLN   | 362.998          | USD               | 96.685            | 05/02/2019 | Goldman Sachs           | (197)                                    | -                    |
| USD   | 2.677.756        | EUR               | 2.348.116         | 02/01/2019 | BNP Paribas             | (7.292)                                  | -                    |
| USD   | 1.368.160        | EUR               | 1.197.377         | 03/01/2019 | RBC                     | (1.029)                                  | -                    |
| USD   | 2.291            | EUR               | 2.016             | 07/01/2019 | ANZ                     | (15)                                     | -                    |
| USD   | 1.915.819        | EUR               | 1.677.947         | 07/01/2019 | Barclays                | (3.530)                                  | -                    |
| USD   | 22.350.629       | EUR               | 19.636.596        | 07/01/2019 | BNP Paribas             | (110.976)                                | (0,01)               |
| USD   | 3.029.229        | EUR               | 2.677.241         | 07/01/2019 | Merrill Lynch           | (33.179)                                 | -                    |
| USD   | 73.237.111       | EUR               | 64.263.472        | 07/01/2019 | RBC                     | (271.761)                                | (0,01)               |
| USD   | 102.612          | EUR               | 90.339            | 07/01/2019 | Toronto-Dominion Bank   | (725)                                    | -                    |
| USD   | 258.991          | EUR               | 228.371           | 17/01/2019 | ANZ                     | (2.466)                                  | -                    |
| USD   | 8.497.181        | EUR               | 7.477.356         | 17/01/2019 | HSBC                    | (63.461)                                 | -                    |
| USD   | 5.751.878        | EUR               | 5.049.695         | 17/01/2019 | National Australia Bank | (29.393)                                 | -                    |
| USD   | 5.104.369        | EUR               | 4.496.726         | 17/01/2019 | RBC                     | (43.822)                                 | -                    |
| USD   | 13.917.679       | EUR               | 12.236.168        | 17/01/2019 | Toronto-Dominion Bank   | (91.208)                                 | -                    |
| USD   | 25.971           | EUR               | 22.703            | 05/02/2019 | Morgan Stanley          | (65)                                     | -                    |
| USD   | 30.178           | GBP               | 23.822            | 07/01/2019 | Barclays                | (323)                                    | -                    |
| USD   | 40.013           | GBP               | 31.566            | 07/01/2019 | BNP Paribas             | (403)                                    | -                    |
| USD   | 26.878           | GBP               | 21.086            | 07/01/2019 | Merrill Lynch           | (119)                                    | -                    |
| USD   | 3.607            | GBP               | 2.841             | 07/01/2019 | RBC                     | (30)                                     | -                    |
| USD   | 4.319            | GBP               | 3.385             | 07/01/2019 | Societe Generale        | (14)                                     | -                    |
| USD   | 8.222            | GBP               | 6.527             | 07/01/2019 | Standard Chartered      | (135)                                    | -                    |
| USD   | 9.615            | GBP               | 7.591             | 05/02/2019 | Merrill Lynch           | (119)                                    | -                    |
| USD   | 213.653          | HUF               | 60.589.362        | 07/01/2019 | BNP Paribas             | (2.328)                                  | -                    |
| USD   | 60.891           | HUF               | 17.139.053        | 07/01/2019 | Citibank                | (204)                                    | -                    |
| USD   | 77.894           | HUF               | 22.117.840        | 07/01/2019 | Goldman Sachs           | (949)                                    | -                    |
| USD   | 27.463           | HUF               | 7.841.054         | 07/01/2019 | Toronto-Dominion Bank   | (487)                                    | -                    |
| USD   | 46.875           | HUF               | 13.347.370        | 17/01/2019 | Citibank                | (739)                                    | -                    |
| USD   | 117.743          | HUF               | 33.289.385        | 17/01/2019 | Toronto-Dominion Bank   | (1.010)                                  | -                    |
| USD   | 30.273           | HUF               | 8.483.224         | 05/02/2019 | BNP Paribas             | (34)                                     | -                    |
| USD   | 272.687          | PLN               | 1.027.694         | 07/01/2019 | BNP Paribas             | (328)                                    | -                    |
| USD   | 215.185          | PLN               | 811.696           | 07/01/2019 | Citibank                | (449)                                    | -                    |
| USD   | 272.347          | PLN               | 1.028.114         | 07/01/2019 | Toronto-Dominion Bank   | (779)                                    | -                    |
| USD   | 218.409          | PLN               | 830.766           | 17/01/2019 | BNP Paribas             | (2.328)                                  | -                    |
| USD   | 188.099          | PLN               | 710.423           | 17/01/2019 | Goldman Sachs           | (663)                                    | -                    |
| USD   | 244.965          | PLN               | 923.773           | 17/01/2019 | Toronto-Dominion Bank   | (485)                                    | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(5.387.996)</b>                       | <b>(0,18)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(5.020.710)</b>                       | <b>(0,17)</b>        |

Finanztermingeschäfte

| Wertpapierbeschreibung   | Anzahl der Verträge | Währung | Globalrisiko USD | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|--|---------------------|---------|------------------|--|----------------------|
| S&P 500 Emini Index, 15/03/2019  | 450                 | USD     | 56.303.438       | (722.848)                                | (0,02)               |
| <b>Nicht realisierter Verlust aus Finanztermingeschäften insgesamt</b> |                     |         |                  | <b>(722.848)</b>                         | <b>(0,02)</b>        |
| <b>Nicht realisierter Nettoverlust aus Finanztermingeschäften</b>      |                     |         |                  | <b>(722.848)</b>                         | <b>(0,02)</b>        |

JPMorgan Funds - US Select Equity Plus Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Gesamtertragsswaps

| Wertpapierbeschreibung  | Währung | Fälligkeits-<br>datum | Gegenpartei | Global-<br>risiko<br>USD | Nicht<br>realisierter<br>Gewinn/<br>(Verlust)<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|-----------------------|-------------|--------------------------|--|-----------------------------------|
| Erhalt der Wertentwicklung des zugrunde liegenden Korbs von 129 Wertpapieren  | USD     | 07/09/2021            | UBS         |                          |  |                                   |
| Bezahlen USD-1M-LIBOR-BBA +0,25%  |         |                       |             | 711.914.071              | (1.772.520)  | (0,06)                            |
| Erhalten USD-1M-LIBOR-BBA   | USD     | 07/09/2021            | UBS         |                          |  |                                   |
| Zahlung der Wertentwicklung des zugrunde liegenden Korbs von 112 Wertpapieren |         |                       |             | (709.275.881)            |  |                                   |
| <b>Nicht realisierter Verlust aus Gesamtertragsswaps insgesamt</b>            |         |                       |             |                          | <b>(1.772.520)</b>                                   | <b>(0,06)</b>                     |
| <b>Nicht realisierter Nettoverlust aus Gesamtertragsswaps</b>                 |         |                       |             |                          | <b>(1.772.520)</b>                                   | <b>(0,06)</b>                     |

| Geografische Verbreitung auf der Grundlage des wirtschaftlichen Risikos des Swap-Portfolios | Globalrisiko<br>USD | Globalrisiko des<br>Korbs in % |
|---|---------------------|--------------------------------|
| Liberia   | 11.411.409          | 432,55                         |
| Vereinigte Staaten von Amerika  | 7.303.657           | 276,84                         |
| Jersey  | 5.010.751           | 189,93                         |
| Kanada  | 4.992.324           | 189,23                         |
| Schweiz   | 3.190.603           | 120,94                         |
| Großbritannien  | (146.801)           | (5,56)                         |
| Bermuda   | (373.637)           | (14,16)                        |
| Irland  | (3.959.599)         | (150,09)                       |
| Niederlande   | (24.790.517)        | (939,68)                       |
|   | <b>2.638.190</b>    | <b>100,00</b>                  |

JPMorgan Funds - US Short Duration Bond Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b>        |         |                     |                  |                                   | <i>Liberia</i>  |         |                     |                  |                                   |
| <i>Anleihen</i>   |         |                     |                  |                                   | Royal Caribbean Cruises Ltd. 2.65%<br>28/11/2020      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD   | 250.000 |                     | 245.853          | 0,03                              |
|   |         |                     |                  |                                   | <b>245.853</b>  |         |                     |                  |                                   |
| <i>Australien</i>   |         |                     |                  |                                   | <i>Mexiko</i>   |         |                     |                  |                                   |
| CNOOC Finance 2015 Australia Pty. Ltd.<br>2,625% 05/05/2020       | USD     | 473.000             | 468.904          | 0,06                              | America Movil SAB de CV 5%<br>30/03/2020              | USD     | 400.000             | 407.578          | 0,05                              |
| Westpac Banking Corp. 2% 19/08/2021                               | USD     | 250.000             | 241.657          | 0,03                              |   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>407.578</b>  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>0,05</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>710.561</b>  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>0,09</b>   |         |                     |                  |                                   |
| <i>Bermuda</i>  |         |                     |                  |                                   | <i>Niederlande</i>                                    |         |                     |                  |                                   |
| Aircastle Ltd. 4,4% 25/09/2023                                    | USD     | 660.000             | 646.899          | 0,08                              | ING Groep NV 3,15% 29/03/2022                         | USD     | 600.000             | 588.528          | 0,08                              |
|   |         |                     |                  |                                   | <b>588.528</b>  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>0,08</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>646.899</b>  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>0,08</b>   |         |                     |                  |                                   |
| <i>Kanada</i>   |         |                     |                  |                                   | <i>Neuseeland</i>                                     |         |                     |                  |                                   |
| Bank of Nova Scotia (The) 2,45%<br>22/03/2021                     | USD     | 464.000             | 456.458          | 0,06                              | ANZ New Zealand Int'l Ltd., 144A 2,125%<br>28/07/2021 | USD     | 500.000             | 483.570          | 0,06                              |
| Enovus Energy, Inc. 5,7% 15/10/2019                               | USD     | 386.538             | 392.244          | 0,05                              |   |         |                     |                  |                                   |
| Encana Corp. 6,5% 15/05/2019                                      | USD     | 735.000             | 742.611          | 0,10                              |   |         |                     |                  |                                   |
| Royal Bank of Canada 2,15% 06/03/2020                             | USD     | 500.000             | 495.310          | 0,06                              |   |         |                     |                  |                                   |
| Royal Bank of Canada 2,35% 30/10/2020                             | USD     | 800.000             | 790.504          | 0,10                              |   |         |                     |                  |                                   |
| Toronto-Dominion Bank (The) 2,5%<br>14/12/2020                    | USD     | 1.475.000           | 1.459.925        | 0,19                              |   |         |                     |                  |                                   |
| Toronto-Dominion Bank (The) 2,125%<br>07/01/2021                  | USD     | 959.000             | 938.501          | 0,12                              |   |         |                     |                  |                                   |
| TransCanada PipeLines Ltd. 3,125%<br>15/01/2019                   | USD     | 524.000             | 523.934          | 0,07                              |   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>579.487</b>  |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>0,75</b>   |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>3.703.435</b>                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>0,48</b>   |         |                     |                  |                                   |
| <i>Kaimaninseln</i>   |         |                     |                  |                                   | <i>Großbritannien</i>                                 |         |                     |                  |                                   |
| CK Hutchison International 16 Ltd., 144A<br>1,875% 03/10/2021     | USD     | 469.000             | 449.881          | 0,06                              | Aon plc 2,8% 15/03/2021                               | USD     | 300.000             | 295.462          | 0,04                              |
|   |         |                     |                  |                                   | Barclays Bank plc, 144A 10,179%<br>12/06/2021         |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 130.000 147.493 0,02                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 190.000 192.913 0,02                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 1.025.000 983.687 0,13                            |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 1.500.000 1.467.630 0,19                          |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 700.000 722.978 0,09                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 2.008.000 1.945.712 0,25                          |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 600.000 592.044 0,08                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 200.000 198.951 0,02                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 450.000 434.722 0,06                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 123.000 121.101 0,01                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 2.055.000 1.990.627 0,26                          |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 608.000 607.316 0,08                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 290.000 288.275 0,04                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>9.988.911</b>                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>1,29</b>   |         |                     |                  |                                   |
| <i>Frankreich</i>   |         |                     |                  |                                   | <i>Vereinigte Staaten von Amerika</i>                 |         |                     |                  |                                   |
| Orange SA 2,75% 06/02/2019  | USD     | 109.000             | 108.939          | 0,01                              | Abbott Laboratories 2,9% 30/11/2021                   | USD     | 1.220.000           | 1.209.270        | 0,16                              |
| Societe Generale SA, 144A 3,25%<br>12/01/2022                     | USD     | 400.000             | 390.816          | 0,05                              | Abbvie, Inc. 2,9% 06/11/2022                          | USD     | 700.000             | 681.930          | 0,09                              |
|   |         |                     |                  |                                   | Advance Auto Parts, Inc. 4,5%<br>15/01/2022           |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 530.000 538.234 0,07                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 640.000 638.976 0,08                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 115.000 114.990 0,01                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 500.000 486.880 0,06                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 400.000 392.988 0,05                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 185.000 174.673 0,02                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 300.000 297.798 0,04                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 500.000 505.140 0,06                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 1.560.000 1.504.885 0,19                          |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 1.018.000 995.263 0,13                            |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 340.000 332.870 0,04                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 700.000 738.966 0,09                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 333.000 331.813 0,04                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 770.000 763.921 0,10                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 150.000 149.364 0,02                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 200.000 211.003 0,03                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 90.000 86.307 0,01                                |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 240.000 246.311 0,03                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | USD 385.000 385.961 0,05                              |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>3.524.904</b>                                      |         |                     |                  |                                   |
|   |         |                     |                  |                                   | <b>0,45</b>   |         |                     |                  |                                   |
| <i>Japan</i>  |         |                     |                  |                                   | <i>AmeriSourceBergen Corp. 3,5%<br/>15/11/2021</i>    |         |                     |                  |                                   |
| Mitsubishi UFJ Financial Group, Inc.<br>3,761% 26/07/2023         | USD     | 400.000             | 401.746          | 0,05                              |   |         |                     |                  |                                   |
| Mitsubishi UFJ Lease & Finance Co. Ltd.,<br>144A 3,96% 19/09/2023 | USD     | 370.000             | 372.416          | 0,05                              |   |         |                     |                  |                                   |
| Mizuho Bank Ltd., 144A 2,45%<br>16/04/2019                        | USD     | 200.000             | 199.688          | 0,03                              |   |         |                     |                  |                                   |
| Mizuho Financial Group, Inc. 2,953%<br>28/02/2022                 | USD     | 500.000             | 490.130          | 0,06                              |   |         |                     |                  |                                   |
| MUFG Bank Ltd., 144A 2,3% 10/03/2019                              | USD     | 500.000             | 499.353          | 0,06                              |   |         |                     |                  |                                   |
| Sumitomo Mitsui Financial Group, Inc.<br>2,058% 14/07/2021        | USD     | 690.000             | 667.858          | 0,09                              |   |         |                     |                  |                                   |
| Sumitomo Mitsui Financial Group, Inc.<br>2,846% 11/01/2022        | USD     | 415.000             | 406.843          | 0,05                              |   |         |                     |                  |                                   |
| Sumitomo Mitsui Financial Group, Inc.<br>2,784% 12/07/2022        | USD     | 500.000             | 486.870          | 0,06                              |   |         |                     |                  |                                   |







JPMorgan Funds - US Short Duration Bond Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <i>Kaimaninseln</i>   |         |                     |                  |                                   |  |         |                     |                  |                                   |
| CK Hutchison International 17 II Ltd., 144A 2,25% 29/09/2020            | USD     | 350.000             | 344.024          | 0,05                              | ING Bank NV, 144A 2,45% 16/03/2020   | USD     | 200.000             | 198.089          | 0,02                              |
| Colony American Finance Ltd., Series 2016-1 'A', 144A 2,544% 15/06/2048 | USD     | 183.931             | 181.220          | 0,02                              | Mylan NV 3,15% 15/06/2021  | USD     | 530.000             | 519.644          | 0,07                              |
|   |         |                     |                  |                                   | Siemens Financieringsmaatschappij NV, 144A 2,2% 16/03/2020                             | USD     | 1.000.000           | 988.530          | 0,13                              |
|   |         |                     | <b>525.244</b>   | <b>0,07</b>                       |  |         |                     | <b>6.685.073</b> | <b>0,86</b>                       |
| <i>Dänemark</i>   |         |                     |                  |                                   | <i>Neuseeland</i>  |         |                     |                  |                                   |
| Danske Bank A/S, 144A 1,65% 06/09/2019                                  | USD     | 600.000             | 590.376          | 0,08                              | ANZ New Zealand Int'l Ltd., 144A 2,6% 23/09/2019                                       | USD     | 755.000             | 752.523          | 0,10                              |
| Danske Bank A/S, 144A 2,2% 02/03/2020                                   | USD     | 275.000             | 268.920          | 0,03                              |  |         |                     | <b>752.523</b>   | <b>0,10</b>                       |
|   |         |                     | <b>859.296</b>   | <b>0,11</b>                       |  |         |                     |                  |                                   |
| <i>Finnland</i>   |         |                     |                  |                                   | <i>Singapur</i>  |         |                     |                  |                                   |
| Nordea Bank Abp, 144A 2,5% 17/09/2020                                   | USD     | 200.000             | 197.271          | 0,02                              | BOC Aviation Ltd., 144A 2,375% 15/09/2021  | USD     | 400.000             | 386.242          | 0,05                              |
| Nordea Bank Abp, 144A 4,875% 13/05/2021                                 | USD     | 200.000             | 203.385          | 0,03                              |  |         |                     | <b>386.242</b>   | <b>0,05</b>                       |
| Nordea Bank Abp, 144A 3,75% 30/08/2023                                  | USD     | 375.000             | 368.786          | 0,05                              |  |         |                     |                  |                                   |
|   |         |                     | <b>769.442</b>   | <b>0,10</b>                       |  |         |                     |                  |                                   |
| <i>Frankreich</i>   |         |                     |                  |                                   | <i>Schweden</i>  |         |                     |                  |                                   |
| Air Liquide Finance SA, 144A 1,375% 27/09/2019                          | USD     | 400.000             | 395.430          | 0,05                              | Skandinaviska Enskilda Banken AB, 144A 2,375% 25/03/2019                               | USD     | 600.000             | 599.238          | 0,08                              |
| Banque Federative du Credit Mutuel SA, 144A 2,2% 20/07/2020             | USD     | 1.200.000           | 1.178.148        | 0,15                              | Svenska Handelsbanken AB 3,35% 24/05/2021  | USD     | 400.000             | 399.688          | 0,05                              |
| BPCE SA 2,75% 02/12/2021  | USD     | 665.000             | 648.591          | 0,08                              | Svenska Handelsbanken AB 3,9% 20/11/2023   | USD     | 700.000             | 706.489          | 0,09                              |
| Credit Agricole SA, 144A 2,75% 10/06/2020                               | USD     | 250.000             | 247.782          | 0,03                              |  |         |                     | <b>1.705.415</b> | <b>0,22</b>                       |
| Credit Agricole SA, 144A 3,375% 10/01/2022                              | USD     | 500.000             | 490.908          | 0,06                              |  |         |                     |                  |                                   |
| Danone SA, 144A 1,691% 30/10/2019                                       | USD     | 600.000             | 591.726          | 0,08                              |  |         |                     |                  |                                   |
| Pernod Ricard SA, 144A 5,75% 07/04/2021                                 | USD     | 175.000             | 183.659          | 0,03                              |  |         |                     |                  |                                   |
|   |         |                     | <b>3.736.244</b> | <b>0,48</b>                       |  |         |                     |                  |                                   |
| <i>Hongkong</i>   |         |                     |                  |                                   | <i>Schweiz</i>   |         |                     |                  |                                   |
| Kowloon-Canton Railway Corp., 144A 5,125% 20/05/2019                    | USD     | 350.000             | 352.767          | 0,04                              | UBS AG, 144A 2,2% 08/06/2020   | USD     | 500.000             | 492.318          | 0,06                              |
|   |         |                     | <b>352.767</b>   | <b>0,04</b>                       | UBS AG, 144A 2,45% 01/12/2020  | USD     | 200.000             | 196.382          | 0,03                              |
| <i>Irland</i>   |         |                     |                  |                                   | <i>Großbritannien</i>  |         |                     |                  |                                   |
| AIB Group plc, 144A 4,75% 12/10/2023                                    | USD     | 420.000             | 414.086          | 0,05                              | BAT International Finance plc, 144A 2,75% 15/06/2020                                   | USD     | 500.000             | 491.930          | 0,06                              |
| SMBC Aviation Capital Finance DAC, 144A 3% 15/07/2022                   | USD     | 1.100.000           | 1.065.411        | 0,14                              | Coca-Cola European Partners plc 3,25% 19/08/2021                                       | USD     | 200.000             | 198.385          | 0,03                              |
|   |         |                     | <b>1.479.497</b> | <b>0,19</b>                       | Reckitt Benckiser Treasury Services plc, 144A 2,375% 24/06/2022                        | USD     | 581.000             | 557.836          | 0,07                              |
| <i>Italien</i>  |         |                     |                  |                                   | <i>Vereinigte Staaten von Amerika</i>  |         |                     |                  |                                   |
| Eni SpA, 144A 4% 12/09/2023   | USD     | 255.000             | 251.319          | 0,03                              | AIG Global Funding, 144A 2,15% 02/07/2020  | USD     | 500.000             | 492.300          | 0,06                              |
|   |         |                     | <b>251.319</b>   | <b>0,03</b>                       | AIG Global Funding, 144A 2,7% 15/12/2021   | USD     | 300.000             | 293.208          | 0,04                              |
| <i>Japan</i>  |         |                     |                  |                                   | <i>Allergan Sales LLC, 144A 4,875% 15/02/2021</i>                                      |         |                     |                  |                                   |
| MUFG Bank Ltd., 144A 2,3% 05/03/2020                                    | USD     | 900.000             | 890.491          | 0,12                              | Ailly Auto Receivables Trust, Series 2016-1 'A3' 1,47% 15/04/2020                      | USD     | 53.615              | 53.561           | 0,01                              |
| ORIX Corp., 2,9% 18/07/2022   | USD     | 351.000             | 341.813          | 0,04                              | Ailly Auto Receivables Trust, Series 2016-2 'A3' 1,35% 15/05/2020                      | USD     | 201.409             | 201.166          | 0,03                              |
| Sumitomo Mitsui Banking Corp., 2,05% 18/01/2019                         | USD     | 300.000             | 299.886          | 0,04                              | American Credit Acceptance Receivables Trust, Series 2018-2 'A', 144A 2,94% 10/01/2022 | USD     | 898.625             | 897.090          | 0,12                              |
| Sumitomo Mitsui Trust Bank Ltd., 144A 1,95% 19/09/2019                  | USD     | 410.000             | 406.535          | 0,05                              | American Credit Acceptance Receivables Trust, Series 2018-3 'B', 144A 3,49% 13/06/2022 | USD     | 255.000             | 255.514          | 0,03                              |
|   |         |                     | <b>1.938.725</b> | <b>0,25</b>                       | American Transmission Systems, Inc., 144A 5,25% 15/01/2022                             | USD     | 400.000             | 417.600          | 0,05                              |
| <i>Luxemburg</i>  |         |                     |                  |                                   | <i>AmeriCredit Automobile Receivables Trust, Series 2016-4 'C' 2,41% 08/07/2022</i>    |         |                     |                  |                                   |
| Schlumberger Investment SA, 144A 3,3% 14/09/2021                        | USD     | 360.000             | 358.933          | 0,04                              | AmeriCredit Automobile Receivables Trust, Series 2016-3 'A3' 1,46% 10/05/2021          | USD     | 2.273.000           | 2.244.923        | 0,29                              |
|   |         |                     | <b>358.933</b>   | <b>0,04</b>                       | AmeriCredit Automobile Receivables Trust, Series 2017-3 'A3' 1,9% 18/03/2022           | USD     | 358.765             | 357.269          | 0,05                              |
| <i>Niederlande</i>  |         |                     |                  |                                   | <i>Amgen, Inc., 1,85% 19/08/2021</i>   |         |                     |                  |                                   |
| ABN AMRO Bank NV, 144A 1,8% 20/09/2019                                  | USD     | 400.000             | 396.598          | 0,05                              | Analog Devices, Inc., 2,5% 05/12/2021  | USD     | 159.000             | 1.581.166        | 0,20                              |
| ABN AMRO Bank NV, 144A 2,45% 04/06/2020                                 | USD     | 1.857.000           | 1.833.713        | 0,24                              | Ascentium Equipment Receivables Trust, Series 2017-2A 'A2', 144A 2% 11/05/2020         | USD     | 250.000             | 241.091          | 0,03                              |
| ABN AMRO Bank NV, 144A 2,65% 19/01/2021                                 | USD     | 500.000             | 492.572          | 0,06                              | Ascentium Equipment Receivables Trust, Series 2017-1A 'A3', 144A 2,29% 10/06/2021      | USD     | 140.000             | 136.468          | 0,02                              |
| Coöperatieve Rabobank UA, 144A 3,875% 26/09/2023                        | USD     | 435.000             | 436.257          | 0,06                              | Athene Global Funding, 144A 2,75% 20/04/2020   | USD     | 244.000             | 242.456          | 0,03                              |
| Coöperatieve Rabobank UA 2,75% 10/01/2022                               | USD     | 385.000             | 377.926          | 0,05                              | Athene Global Funding, 144A 4% 25/01/2022  | USD     | 703.000             | 696.511          | 0,09                              |
| Enel Finance International NV, 144A 2,875% 25/05/2022                   | USD     | 700.000             | 662.148          | 0,08                              | Athene Global Funding, 144A 3% 01/07/2022  | USD     | 800.000             | 806.528          | 0,10                              |
| Enel Finance International NV, 144A 4,25% 14/09/2023                    | USD     | 800.000             | 779.596          | 0,10                              | Aviation Capital Group LLC, 144A 2,875% 20/01/2022                                     | USD     | 1.000.000           | 967.065          | 0,12                              |
|   |         |                     |                  |                                   | BAE Systems Holdings, Inc., 144A 6,375% 01/06/2019                                     | USD     | 170.000             | 172.077          | 0,02                              |
|   |         |                     |                  |                                   | Bank of America Corp., FRN 2,369% 21/07/2021   | USD     | 770.000             | 757.199          | 0,10                              |

JPMorgan Funds - US Short Duration Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| Bank of America Corp., FRN 2,328%<br>01/10/2021   | USD     | 1.520.000           | 1.488.977        | 0,19                              | Delta Air Lines Pass-Through Trust,<br>Series 2007-1 'A' 6,821% 10/02/2024           | USD     | 255.241             | 275.328          | 0,04                              |
| BMW US Capital LLC, 144A 1,85%<br>15/09/2021  | USD     | 468.000             | 448.594          | 0,06                              | Delta Air Lines Pass-Through Trust,<br>Series 2009-1 'A' 7,75% 17/06/2021            | USD     | 137.980             | 142.712          | 0,02                              |
| BMW Vehicle Lease Trust, Series 2017-2<br>'A3' 2,07% 20/10/2020                           | USD     | 946.000             | 939.093          | 0,12                              | Delta Air Lines Pass-Through Trust,<br>Series 2012-1 'A' 4,75% 07/11/2021            | USD     | 212.190             | 215.585          | 0,03                              |
| Brambles USA, Inc., 144A 5,35%<br>01/04/2020  | USD     | 350.000             | 358.061          | 0,05                              | Discover Card Execution Note Trust,<br>Series 2015-A2 'A' 1,9% 17/10/2022            | USD     | 2.000.000           | 1.972.981        | 0,25                              |
| Broadcom Corp. 3% 15/01/2022  | USD     | 825.000             | 792.474          | 0,10                              | Discovery Communications LLC, 144A<br>2,75% 15/11/2019                               | USD     | 210.000             | 208.908          | 0,03                              |
| Capital Auto Receivables Asset Trust,<br>Series 2016-2 'A3' 1,46% 22/06/2020              | USD     | 299.372             | 299.348          | 0,04                              | Discovery Communications LLC 2,2%<br>20/09/2019                                      | USD     | 53.000              | 52.652           | 0,01                              |
| Capital Auto Receivables Asset Trust,<br>Series 2016-3 'A4' 1,69% 20/03/2021              | USD     | 3.000.000           | 2.976.519        | 0,38                              | Drive Auto Receivables Trust, Series<br>2018-4 'A3' 3,04% 15/11/2021                 | USD     | 1.881.000           | 1.878.532        | 0,24                              |
| Carigill, Inc., 144A 3,25% 15/11/2021   | USD     | 850.000             | 849.711          | 0,11                              | Drive Auto Receivables Trust, Series<br>2018-5 'A3' 3,34% 15/10/2022                 | USD     | 4.200.000           | 4.217.187        | 0,54                              |
| CarMax Auto Owner Trust, Series 2015-3<br>'A3' 1,63% 15/05/2020                           | USD     | 206.713             | 206.458          | 0,03                              | Drive Auto Receivables Trust, Series<br>2017-2 'B' 2,25% 15/06/2021                  | USD     | 132.287             | 132.196          | 0,02                              |
| CarMax Auto Owner Trust, Series 2015-4<br>'A3' 1,56% 16/11/2020                           | USD     | 781.255             | 778.411          | 0,10                              | Drive Auto Receivables Trust, Series<br>2018-1 'C' 3,22% 15/03/2023                  | USD     | 2.500.000           | 2.495.881        | 0,32                              |
| CarMax Auto Owner Trust, Series 2017-3<br>'A3' 1,97% 15/04/2022                           | USD     | 789.000             | 780.582          | 0,10                              | DT Auto Owner Trust, Series 2017-4A 'A',<br>144A 1,85% 17/08/2020                    | USD     | 58.314              | 58.282           | 0,01                              |
| Carnow Auto Receivables Trust, Series<br>2017-1A 'A', 144A 2,92% 15/02/2022               | USD     | 351.542             | 350.012          | 0,05                              | DT Auto Owner Trust, Series 2017-3A 'B',<br>144A 2,4% 17/05/2021                     | USD     | 568.876             | 567.828          | 0,07                              |
| Carnow Auto Receivables Trust, Series<br>2018-1A 'A', 144A 3,61% 15/10/2021               | USD     | 4.287.255           | 4.289.152        | 0,55                              | DXC Technology Co., FRN 3,688%<br>01/03/2021   | USD     | 292.000             | 291.765          | 0,04                              |
| Celgene Corp. 2,875% 19/02/2021   | USD     | 300.000             | 297.083          | 0,04                              | EMD Finance LLC, 144A 2,4%<br>19/03/2020   | USD     | 300.000             | 296.808          | 0,04                              |
| Chevron Phillips Chemical Co. LLC, 144A<br>3,3% 01/05/2023                                | USD     | 600.000             | 592.128          | 0,08                              | Emera US Finance LP 2,15% 15/06/2019   | USD     | 260.000             | 257.873          | 0,03                              |
| Chrysler Capital Auto Receivables Trust,<br>Series 2016-BA 'A3', 144A 1,64%<br>15/07/2021 | USD     | 1.025.517           | 1.020.749        | 0,13                              | Emera US Finance LP 2,7% 15/06/2021  | USD     | 350.000             | 341.743          | 0,04                              |
| CIC Auto Receivables Trust, Series<br>2017-1A 'A', 144A 2,71% 15/05/2023                  | USD     | 174.542             | 173.580          | 0,02                              | ERAC USA Finance LLC, 144A 2,35%<br>15/10/2019                                       | USD     | 280.000             | 278.006          | 0,04                              |
| Citibank NA 3,4% 23/07/2021   | USD     | 1.400.000           | 1.400.707        | 0,18                              | Exeter Automobile Receivables Trust,<br>Series 2017-3A 'A', 144A 2,05%<br>15/12/2021 | USD     | 219.968             | 218.665          | 0,03                              |
| Citicorp Mortgage Securities Trust, Series<br>2006-1 '2A1' 5% 25/02/2021                  | USD     | 1.990               | 2.035            | 0,00                              | Exeter Automobile Receivables Trust,<br>Series 2018-4A 'A', 144A 3,05%<br>15/12/2021 | USD     | 2.131.867           | 2.128.386        | 0,27                              |
| Citigroup, Inc., FRN 3,142% 24/01/2023  | USD     | 1.050.000           | 1.030.218        | 0,13                              | FHLB 1,625% 11/09/2020   | USD     | 3.000.000           | 2.952.105        | 0,38                              |
| CLUB Credit Trust, Series 2017-P2 'A',<br>144A 2,61% 15/01/2024                           | USD     | 487.138             | 484.362          | 0,06                              | FHLMC 1,5% 17/01/2020  | USD     | 3.320.000           | 3.284.161        | 0,42                              |
| CNH Equipment Trust, Series 2016-B 'A3'<br>1,63% 15/08/2021                               | USD     | 313.092             | 310.764          | 0,04                              | FHLMC, Series 4305 'A' 3,5% 15/06/2048   | USD     | 1.328.819           | 1.343.653        | 0,17                              |
| Comcast Corp. 3,45% 01/10/2021  | USD     | 755.000             | 762.222          | 0,10                              | FHLMC, Series 2854 'AK' 4% 15/09/2019  | USD     | 318                 | 318              | 0,00                              |
| COMM Mortgage Trust, FRN, Series<br>2014-PAT 'A', 144A 3,15% 13/08/2027                   | USD     | 594.000             | 593.570          | 0,08                              | FHLMC, Series 4247 'AK' 4,5%<br>15/12/2024   | USD     | 1.532.590           | 1.595.632        | 0,21                              |
| COMM Mortgage Trust, FRN, Series<br>2014-TWC 'A', 144A 3,165% 13/02/2032                  | USD     | 1.175.000           | 1.172.340        | 0,15                              | FHLMC, Series 3855 'AM' 6,5%<br>15/11/2036   | USD     | 111.119             | 122.466          | 0,02                              |
| COMM Mortgage Trust, Series 2012-CR1<br>'B' 4,612% 15/05/2045                             | USD     | 1.000.000           | 1.023.346        | 0,13                              | FHLMC, Series 3652 'AP' 4,5%<br>15/03/2040   | USD     | 172.905             | 184.140          | 0,02                              |
| Compass Bank 3,5% 11/06/2021  | USD     | 400.000             | 398.554          | 0,05                              | FHLMC, Series 2843 'BC' 5% 15/08/2019  | USD     | 1.039               | 1.039            | 0,00                              |
| Compass Bank 2,875% 29/06/2022  | USD     | 750.000             | 718.455          | 0,09                              | FHLMC, Series 2886 'BE' 4,5% 15/11/2019  | USD     | 1.151               | 1.152            | 0,00                              |
| Continental Airlines Pass Through Trust<br>'A-1' 8,048% 01/05/2022                        | USD     | 156.358             | 161.580          | 0,02                              | FHLMC, Series 3416 'BF' 4% 15/02/2023  | USD     | 4.061               | 4.092            | 0,00                              |
| Continental Airlines Pass-Through Trust,<br>Series 2009-2 'A' 7,25% 10/05/2021            | USD     | 176.565             | 180.096          | 0,02                              | FHLMC, Series 2761 'CB' 4% 15/03/2019  | USD     | 20                  | 20               | 0,00                              |
| CPS Auto Receivables Trust, Series<br>2017-B 'A', 144A 1,75% 15/07/2020                   | USD     | 120.276             | 120.198          | 0,02                              | FHLMC, Series 3005 'ED' 5% 15/07/2025  | USD     | 177.618             | 182.900          | 0,02                              |
| CPS Auto Receivables Trust, Series<br>2017-C 'A', 144A 1,78% 15/09/2020                   | USD     | 20.478              | 20.448           | 0,00                              | FHLMC, Series 3209 'EJ' 4,5%<br>15/08/2020   | USD     | 6.737               | 6.762            | 0,00                              |
| CPS Auto Receivables Trust, Series<br>2017-D 'A', 144A 1,87% 15/03/2021                   | USD     | 144.691             | 144.207          | 0,02                              | FHLMC, Series 2862 'GB' 5% 15/09/2024  | USD     | 48.053              | 49.233           | 0,01                              |
| CPS Auto Receivables Trust, Series<br>2018-B 'A', 144A 2,72% 15/09/2021                   | USD     | 636.928             | 634.774          | 0,08                              | FHLMC, Series 2835 'HB' 5,5%<br>15/08/2024   | USD     | 29.338              | 30.378           | 0,00                              |
| CPS Auto Receivables Trust, Series<br>2017-B 'B', 144A 2,33% 17/05/2021                   | USD     | 2.336.000           | 2.325.045        | 0,30                              | FHLMC, Series 3674 'HJ' 5,5%<br>15/04/2040   | USD     | 393.426             | 423.650          | 0,05                              |
| CPS Auto Trust, Series 2018-C 'A', 144A<br>2,87% 15/09/2021                               | USD     | 879.423             | 878.977          | 0,11                              | FHLMC, Series 2976 'HZ' 2,5%<br>15/05/2035   | USD     | 337.852             | 343.157          | 0,04                              |
| Credit Acceptance Auto Loan Trust,<br>Series 2016-3A 'A', 144A 2,15%<br>15/04/2024        | USD     | 1.013.139           | 1.008.623        | 0,13                              | FHLMC, Series 4165 'JM' 3,5%<br>15/09/2041   | USD     | 795.649             | 801.940          | 0,10                              |
| Credit Acceptance Auto Loan Trust,<br>Series 2017-2A 'A', 144A 2,55%<br>17/02/2026        | USD     | 1.837.000           | 1.821.511        | 0,23                              | FHLMC, Series 4305 'KA' 3% 15/03/2038  | USD     | 369.097             | 368.698          | 0,05                              |
| Credit Acceptance Auto Loan Trust,<br>Series 2017-3A 'A', 144A 2,65%<br>15/06/2026        | USD     | 2.772.000           | 2.747.430        | 0,35                              | FHLMC, Series 1608 'L' 6,5% 15/09/2023   | USD     | 84.564              | 89.522           | 0,01                              |
| Credit Acceptance Auto Loan Trust,<br>Series 2018-1A 'A', 144A 3,01%<br>16/02/2027        | USD     | 690.000             | 684.933          | 0,09                              | FHLMC, Series 4088 'LE' 4% 15/10/2040  | USD     | 840.771             | 837.888          | 0,11                              |
| Credit Acceptance Auto Loan Trust,<br>Series 2018-2A 'A', 144A 3,47%<br>17/05/2027        | USD     | 1.000.000           | 998.652          | 0,13                              | FHLMC, Series 4229 'MA' 3,5%<br>15/05/2041   | USD     | 1.831.158           | 1.856.047        | 0,24                              |
| Credit Acceptance Auto Loan Trust,<br>Series 2018-3A 'A', 144A 3,55%<br>15/08/2027        | USD     | 2.300.000           | 2.318.500        | 0,30                              | FHLMC, Series 3035 'PA' 5,5%<br>15/09/2035   | USD     | 24.603              | 26.421           | 0,00                              |
| CVS Health Corp. 3,35% 09/03/2021   | USD     | 2.100.000           | 2.096.083        | 0,27                              | FHLMC, Series 1966 'PC' 4,5%<br>15/06/2027   | USD     | 316.846             | 324.908          | 0,04                              |
| Daimler Finance North America LLC,<br>144A 1,75% 30/10/2019                               | USD     | 700.000             | 691.278          | 0,09                              | FHLMC, Series 3536 'PC' 4,5%<br>15/05/2039   | USD     | 715                 | 738              | 0,00                              |
| Daimler Finance North America LLC,<br>144A 3,75% 05/11/2021                               | USD     | 575.000             | 577.418          | 0,07                              | FHLMC, Series 2574 'PE' 5,5%<br>15/02/2033   | USD     | 157.484             | 171.984          | 0,02                              |
|   |         |                     |                  |                                   | FHLMC, Series 3028 'PG' 5,5%<br>15/09/2035   | USD     | 12.821              | 13.824           | 0,00                              |
|   |         |                     |                  |                                   | FHLMC, Series 1680 'PK' 6,5%<br>15/02/2024   | USD     | 62.516              | 65.818           | 0,01                              |
|   |         |                     |                  |                                   | FHLMC, Series 2594 'PW' 3,75%<br>15/03/2032  | USD     | 24.401              | 24.438           | 0,00                              |
|   |         |                     |                  |                                   | FHLMC, Series 2988 'TY' 5,5%<br>15/06/2025   | USD     | 49.352              | 51.540           | 0,01                              |
|   |         |                     |                  |                                   | FHLMC, Series 3578 'VZ' 2,5%<br>15/08/2036   | USD     | 341.574             | 376.373          | 0,05                              |
|   |         |                     |                  |                                   | FHLMC C01428 5,5% 01/11/2032   | USD     | 186.284             | 201.216          | 0,03                              |
|   |         |                     |                  |                                   | FHLMC D98357 4,5% 01/05/2030   | USD     | 472.173             | 492.992          | 0,06                              |
|   |         |                     |                  |                                   | FHLMC G01665 5,5% 01/03/2034   | USD     | 142.778             | 154.339          | 0,02                              |



**JPMorgan Funds - US Short Duration Bond Fund**

**Wertpapierbestand (Fortsetzung)**

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|------------------|-----------------------------------|
| GNMA, Series 2010-29 'AP' 4,5%<br>20/10/2039   | USD     | 140.978             | 148.903          | 0,02                              | O'Reilly Automotive, Inc. 4,625%<br>15/09/2021  | USD     | 285.000             | 292.763          | 0,04                              |
| GNMA, Series 2008-60 'AY' 5,5%<br>15/07/2023   | USD     | 21.326              | 22.188           | 0,00                              | Penske Truck Leasing Co. LP, 144A 2,5%<br>15/06/2019                                      | USD     | 345.000             | 343.582          | 0,04                              |
| GNMA, Series 2002-51 'D' 6%<br>20/07/2032  | USD     | 22.894              | 22.924           | 0,00                              | PNC Bank NA 2,5% 22/01/2021   | USD     | 1.000.000           | 986.080          | 0,13                              |
| GNMA, Series 2009-25 'KA' 4,25%<br>20/04/2039  | USD     | 44.401              | 46.485           | 0,01                              | PNC Bank NA 2,45% 28/07/2022  | USD     | 600.000             | 580.515          | 0,07                              |
| GNMA, Series 2003-18 'OB' 4,5%<br>20/10/2031   | USD     | 24.214              | 24.190           | 0,00                              | PNM Resources, Inc. 3,25% 09/03/2021  | USD     | 205.000             | 203.124          | 0,03                              |
| GNMA, Series 2011-48 'QA' 5%<br>16/08/2039   | USD     | 53.932              | 54.682           | 0,01                              | Prestige Auto Receivables Trust, Series<br>2018-1A 'A3', 144A 3,29% 15/09/2022            | USD     | 665.000             | 665.280          | 0,09                              |
| GNMA, Series 2012-96 'WP' 6,5%<br>16/08/2042   | USD     | 300.348             | 333.703          | 0,04                              | Prestige Auto Receivables Trust, Series<br>2018-1A 'B', 144A 3,54% 15/03/2023             | USD     | 2.100.000           | 2.106.722        | 0,27                              |
| GNMA 4245 6% 20/09/2038  | USD     | 60.752              | 65.592           | 0,01                              | Pricoa Global Funding I, 144A 2,2%<br>16/05/2019  | USD     | 450.000             | 448.704          | 0,06                              |
| GNMA 687926 6,5% 15/09/2038  | USD     | 81.599              | 95.759           | 0,01                              | Pricoa Global Funding I, 144A 2,55%<br>16/05/2019   | USD     | 300.000             | 295.731          | 0,04                              |
| Goldman Sachs Group, Inc. (The), FRN<br>2,876% 31/10/2022                                  | USD     | 330.000             | 320.031          | 0,04                              | Pricoa Global Funding I, 144A 2,2%<br>03/06/2021  | USD     | 300.000             | 292.385          | 0,04                              |
| Goldman Sachs Group, Inc. (The), FRN<br>2,908% 05/06/2023                                  | USD     | 1.493.000           | 1.429.368        | 0,18                              | Pricoa Global Funding I, 144A 2,45%<br>21/09/2022   | USD     | 300.000             | 289.527          | 0,04                              |
| Government Properties Income Trust,<br>REIT 4% 15/07/2022                                  | USD     | 792.000             | 780.540          | 0,10                              | Principal Life Global Funding II, 144A<br>2,15% 10/01/2020                                | USD     | 350.000             | 346.206          | 0,04                              |
| Guardian Life Global Funding, 144A<br>1,95% 07/02/2021                                     | USD     | 425.000             | 409.915          | 0,05                              | Prosper Marketplace Issuance Trust,<br>Series 2017-2A 'A', 144A 2,41%<br>15/09/2023       | USD     | 82.538              | 82.492           | 0,01                              |
| Hilton Grand Vacations Trust, Series<br>2018-AA 'A', 144A 3,54% 25/02/2032                 | USD     | 857.424             | 860.378          | 0,11                              | Prosper Marketplace Issuance Trust,<br>Series 2018-2A 'A', 144A 3,35%<br>15/10/2024       | USD     | 1.289.879           | 1.287.821        | 0,17                              |
| Honda Auto Receivables Owner Trust,<br>Series 2017-3 'A3', 1,79% 20/09/2021                | USD     | 483.000             | 477.192          | 0,06                              | Protective Life Global Funding, 144A<br>1,555% 13/09/2019                                 | USD     | 782.000             | 772.827          | 0,10                              |
| Hospitality Properties Trust, REIT 4,25%<br>15/02/2021                                     | USD     | 300.000             | 300.705          | 0,04                              | Protective Life Global Funding, 144A<br>2,7% 25/11/2020                                   | USD     | 150.000             | 148.160          | 0,02                              |
| Huntington National Bank (The) 2,4%<br>01/04/2020  | USD     | 400.000             | 395.646          | 0,05                              | Protective Life Global Funding, 144A<br>2,62% 08/04/2020                                  | USD     | 500.000             | 494.270          | 0,06                              |
| Hudson National Bank (The) 2,5%<br>07/08/2022  | USD     | 250.000             | 241.760          | 0,03                              | Regional Management Issuance Trust,<br>Series 2018-1 'A', 144A 3,83%<br>15/07/2027        | USD     | 581.000             | 583.531          | 0,08                              |
| Hyundai Capital America, 144A 2%<br>01/07/2019   | USD     | 116.000             | 115.233          | 0,01                              | Regions Bank 2,75% 01/04/2021   | USD     | 300.000             | 295.204          | 0,04                              |
| Jackson National Life Global Funding,<br>144A 2,25% 29/04/2021                             | USD     | 350.000             | 341.747          | 0,04                              | Reliance Standard Life Global Funding II,<br>144A 2,5% 15/01/2020                         | USD     | 865.000             | 856.393          | 0,11                              |
| Jackson National Life Global Funding,<br>144A 3,3% 11/06/2021                              | USD     | 400.000             | 399.304          | 0,05                              | Reliance Standard Life Global Funding II,<br>144A 3,05% 20/01/2021                        | USD     | 99.000              | 98.022           | 0,01                              |
| JB Hunt Transport Services, Inc. 2,4%<br>15/03/2019  | USD     | 430.000             | 429.269          | 0,06                              | Sabine Pass Liquefaction LLC 5,625%<br>01/02/2021   | USD     | 300.000             | 309.180          | 0,04                              |
| John Deere Owner Trust, Series 2016-B<br>'A3', 1,25% 15/06/2020                            | USD     | 386.650             | 384.979          | 0,05                              | Santander Drive Auto Receivables Trust,<br>Series 2017-3 'A3', 1,87% 15/06/2021           | USD     | 749.816             | 748.195          | 0,10                              |
| John Deere Owner Trust, Series 2017-B<br>'A3', 1,82% 15/10/2021                            | USD     | 566.000             | 559.730          | 0,07                              | Santander Drive Auto Receivables Trust,<br>Series 2016-2 'B', 2,08% 16/02/2021            | USD     | 445.005             | 444.702          | 0,06                              |
| Kraft Heinz Foods Co. 2,8% 02/07/2020  | USD     | 236.000             | 234.184          | 0,03                              | Santander Drive Auto Receivables Trust,<br>Series 2017-1 'B', 2,1% 15/06/2021             | USD     | 897.025             | 895.041          | 0,12                              |
| Kraft Heinz Foods Co. 3,375% 15/06/2021  | USD     | 200.000             | 200.124          | 0,03                              | Santander Retail Auto Lease Trust, Series<br>2017-A 'A3', 144A 2,22% 20/01/2021           | USD     | 569.600             | 565.056          | 0,07                              |
| Kraft Heinz Foods Co. 4% 15/06/2023  | USD     | 828.000             | 826.576          | 0,11                              | Schlumberger Holdings Corp., 144A 3%<br>21/12/2020  | USD     | 300.000             | 297.483          | 0,04                              |
| Landmark Funding Trust, Series 2017-1A<br>'A', 144A 2,83% 22/12/2025                       | USD     | 2.000.000           | 1.973.989        | 0,25                              | Select Income REIT 4,15% 01/02/2022   | USD     | 510.000             | 504.171          | 0,07                              |
| Liberty Mutual Group, Inc., 144A 5%<br>01/06/2021  | USD     | 250.000             | 256.450          | 0,03                              | Sierra Timeshare Receivables Funding<br>LLC, Series 2018-3A 'A', 144A 3,69%<br>20/09/2035 | USD     | 596.051             | 605.507          | 0,08                              |
| Mariner Finance Issuance Trust, Series<br>2017-AA 'A', 144A 3,62% 20/02/2029               | USD     | 703.000             | 703.990          | 0,09                              | Smithfield Foods, Inc., 144A 2,7%<br>31/01/2020   | USD     | 250.000             | 246.497          | 0,03                              |
| MassMutual Global Funding II, 144A<br>2,35% 09/04/2019                                     | USD     | 360.000             | 359.413          | 0,05                              | Smithfield Foods, Inc., 144A 3,35%<br>01/02/2022  | USD     | 500.000             | 494.950          | 0,06                              |
| MassMutual Global Funding II, 144A 2%<br>15/04/2021  | USD     | 200.000             | 194.493          | 0,03                              | Sofi Consumer Loan Program LLC, Series<br>2017-3 'A', 144A 2,77% 25/05/2026               | USD     | 2.176.610           | 2.158.028        | 0,28                              |
| MASTR Alternative Loan Trust, Series<br>2004-8 'TAI' 5% 25/09/2019                         | USD     | 619                 | 619              | 0,00                              | Sofi Consumer Loan Program LLC, Series<br>2017-6 'AI', 144A 2,2% 25/11/2026               | USD     | 156.487             | 155.702          | 0,02                              |
| Mead Johnson Nutrition Co. 4,9%<br>01/11/2019  | USD     | 285.000             | 288.924          | 0,04                              | Sofi Consumer Loan Program Trust,<br>Series 2018-3 'A1', 144A 3,2%<br>25/08/2027          | USD     | 435.917             | 435.143          | 0,06                              |
| Mercedes-Benz Auto Lease Trust, Series<br>2018-B 'A3', 3,21% 15/09/2021                    | USD     | 3.885.000           | 3.902.504        | 0,50                              | Sofi Professional Loan Program LLC,<br>Series 2017-F 'A1FX', 144A 2,05%<br>25/01/2041     | USD     | 361.277             | 357.465          | 0,05                              |
| Metropolitan Life Global Funding I, 144A<br>1,95% 15/09/2021                               | USD     | 500.000             | 482.060          | 0,06                              | Springleaf Funding Trust, Series 2015-AA<br>'A', 144A 3,16% 15/11/2024                    | USD     | 251.000             | 250.697          | 0,03                              |
| National Rural Utilities Cooperative<br>Finance Corp. 2% 27/01/2020                        | USD     | 350.000             | 346.545          | 0,04                              | Sprint Spectrum Co. LLC, 144A 3,36%<br>20/03/2023   | USD     | 763.125             | 753.586          | 0,10                              |
| New York Life Global Funding, 144A<br>3,25% 06/08/2021                                     | USD     | 400.000             | 400.144          | 0,05                              | SunTrust Bank, FRN 2,59% 29/01/2021   | USD     | 500.000             | 495.935          | 0,06                              |
| Niagara Mohawk Power Corp., 144A<br>4,881% 15/08/2019                                      | USD     | 630.000             | 635.626          | 0,08                              | SunTrust Bank, FRN 3,525% 26/10/2021  | USD     | 300.000             | 300.558          | 0,04                              |
| Nissan Auto Receivables Owner Trust,<br>Series 2016-B 'A3', 1,32% 15/01/2021               | USD     | 473.011             | 469.272          | 0,06                              | SunTrust Bank, FRN 3,502% 02/08/2022  | USD     | 400.000             | 398.312          | 0,05                              |
| Nissan Auto Receivables Owner Trust,<br>Series 2014-B 'A4', 1,66% 15/03/2021               | USD     | 157.324             | 157.125          | 0,02                              | Synchrony Card Issuance Trust, Series<br>2018-A1 'A', 3,38% 15/09/2024                    | USD     | 2.225.000           | 2.245.810        | 0,29                              |
| Nissan Motor Acceptance Corp., 144A<br>1,55% 13/09/2019                                    | USD     | 215.000             | 212.146          | 0,03                              | Synchrony Credit Card Master Note Trust,<br>Series 2016-1 'A', 2,04% 15/03/2022           | USD     | 1.540.000           | 1.537.000        | 0,20                              |
| Nissan Motor Acceptance Corp., 144A<br>2,55% 08/03/2021                                    | USD     | 430.000             | 417.547          | 0,05                              | Tesla Auto Lease Trust, Series 2018-B 'A',<br>144A 3,71% 20/08/2021                       | USD     | 4.442.000           | 4.460.449        | 0,57                              |
| Ocwen Master Advance Receivables<br>Trust, Series 2018-12 'AT2', 144A 3,598%<br>15/08/2050 | USD     | 498.000             | 498.707          | 0,06                              | Texas Eastern Transmission LP, 144A<br>4,125% 01/12/2020                                  | USD     | 600.000             | 604.673          | 0,08                              |
| OneBeacon US Holdings, Inc. 4,6%<br>09/11/2022   | USD     | 350.000             | 351.523          | 0,05                              | Texas Gas Transmission LLC, 144A 4,5%<br>01/02/2021                                       | USD     | 170.000             | 172.027          | 0,02                              |
| OneMain Direct Auto Receivables Trust,<br>Series 2017-2A 'A', 144A 2,31%<br>14/12/2021     | USD     | 2.624.000           | 2.608.278        | 0,34                              | Time Warner Cable LLC 5% 01/02/2020   | USD     | 600.000             | 608.148          | 0,08                              |
| OneMain Direct Auto Receivables Trust,<br>Series 2018-1A 'A', 144A 3,43%<br>16/12/2024     | USD     | 2.032.000           | 2.036.883        | 0,26                              | Time Warner Cable LLC 4,125%<br>15/02/2021  | USD     | 600.000             | 605.067          | 0,08                              |

# JPMorgan Funds - US Short Duration Bond Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|
| Toyota Auto Receivables Owner Trust, Series 2017-C 'A3' 1,78% 15/11/2021                               | USD     | 1.250.000           | 1.232.447          | 0,16                              |
| Tricon American Homes Trust, Series 2016-5FRI 'A', 144A 2,589% 17/11/2023                              | USD     | 1.054.445           | 1.024.824          | 0,13                              |
| UHL Holdings Corp. 4,625% 01/10/2020   | USD     | 400.000             | 409.488            | 0,05                              |
| United Auto Credit Securitization Trust, Series 2018-2 'A', 144A 2,89% 10/03/2021                      | USD     | 564.288             | 563.681            | 0,07                              |
| US Treasury 2,875% 31/10/2020  | USD     | 15.100.000          | 15.187.297         | 1,95                              |
| Verizon Owner Trust, Series 2016-1A 'A', 144A 1,42% 20/01/2021   | USD     | 246.443             | 245.455            | 0,03                              |
| Verizon Owner Trust, Series 2017-3A 'A1A', 144A 2,06% 20/04/2022                                       | USD     | 1.256.000           | 1.242.482          | 0,16                              |
| Verizon Owner Trust, Series 2018-A 'A1A' 3,23% 20/04/2023  | USD     | 800.000             | 805.389            | 0,10                              |
| Veros Automobile Receivables Trust, Series 2018-1 'A', 144A 3,63% 15/05/2023                           | USD     | 2.799.877           | 2.801.208          | 0,36                              |
| Volkswagen Group of America Finance LLC, 144A 4% 12/11/2021  | USD     | 500.000             | 500.787            | 0,06                              |
| Walgreen Co. 5,25% 15/01/2019  | USD     | 175.000             | 175.227            | 0,02                              |
| Wells Fargo Bank NA, FRN 3,325% 23/07/2021   | USD     | 500.000             | 499.312            | 0,06                              |
| Wells Fargo Bank NA 2,6% 15/01/2021  | USD     | 1.000.000           | 986.660            | 0,13                              |
| Wells Fargo Bank NA 3,625% 22/10/2021  | USD     | 300.000             | 301.596            | 0,04                              |
| Westlake Automobile Receivables Trust, Series 2017-2A 'A2A', 144A 1,8% 15/07/2020                      | USD     | 192.033             | 191.614            | 0,02                              |
| Westlake Automobile Receivables Trust, Series 2017-2A 'B', 144A 2,25% 15/12/2020                       | USD     | 1.765.000           | 1.754.775          | 0,23                              |
| Westlake Automobile Receivables Trust, Series 2016-2A 'C', 144A 2,83% 17/05/2021                       | USD     | 564.718             | 564.467            | 0,07                              |
| Westlake Automobile Receivables Trust, Series 2017-1A 'C', 144A 2,7% 17/10/2022                        | USD     | 1.010.000           | 1.005.298          | 0,13                              |
| World Financial Network Credit Card Master Trust, Series 2015-B 'A' 2,55% 17/06/2024                   | USD     | 650.000             | 644.479            | 0,08                              |
| World Financial Network Credit Card Master Trust, Series 2016-A 'A' 2,03% 15/04/2025                   | USD     | 3.453.000           | 3.365.356          | 0,43                              |
| World Financial Network Credit Card Master Trust, Series 2018-B 'A' 3,46% 15/07/2025                   | USD     | 1.525.000           | 1.541.669          | 0,20                              |
| World Financial Network Credit Card Master Trust, Series 2018-C 'A' 3,55% 15/09/2025                   | USD     | 4.300.000           | 4.357.032          | 0,56                              |
| World Omni Automobile Lease Securitization Trust, Series 2018-B 'A3' 3,19% 15/12/2021                  | USD     | 745.000             | 749.565            | 0,10                              |
| Xcel Energy, Inc. 4,7% 15/05/2020  | USD     | 800.000             | 809.296            | 0,10                              |
| Xcel Energy, Inc. 2,4% 15/03/2021  | USD     | 235.000             | 231.905            | 0,03                              |
|  |         |                     | <b>246.377.134</b> | <b>31,68</b>                      |
| <i>Britische Jungfernseln</i>  |         |                     |                    |                                   |
| Sinopec Group Overseas Development 2014 Ltd., 144A 2,75% 10/04/2019                                    | USD     | 250.000             | 249.775            | 0,03                              |
|  |         |                     | <b>249.775</b>     | <b>0,03</b>                       |
| <i>Anleihen insgesamt</i>  |         |                     | <b>284.316.596</b> | <b>36,55</b>                      |
| An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente insgesamt |         |                     | <b>284.316.596</b> | <b>36,55</b>                      |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>                      |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>  |         |                     |                    |                                   |
| <i>Luxemburg</i>   |         |                     |                    |                                   |
| JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†                                 | USD     | 282.419             | 282.419            | 0,04                              |
|  |         |                     | <b>282.419</b>     | <b>0,04</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                             |         |                     | <b>282.419</b>     | <b>0,04</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b>           |         |                     | <b>282.419</b>     | <b>0,04</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>772.715.866</b> | <b>99,35</b>                      |
| <b>Bankguthaben</b>  |         |                     | <b>(84.088)</b>    | <b>(0,01)</b>                     |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>5.153.363</b>   | <b>0,66</b>                       |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>777.785.141</b> | <b>100,00</b>                     |

  

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika  | 89,97                |
| Kanada  | 1,70                 |
| Großbritannien  | 1,45                 |
| Australien  | 1,19                 |
| Niederlande   | 0,94                 |
| Irland  | 0,80                 |
| Japan   | 0,70                 |
| Schweiz   | 0,57                 |
| Frankreich  | 0,54                 |
| Deutschland   | 0,27                 |
| Schweden  | 0,22                 |
| Neuseeland  | 0,16                 |
| Kaimaninseln  | 0,13                 |
| Dänemark  | 0,11                 |
| Finnland  | 0,10                 |
| Bermuda   | 0,08                 |
| Luxemburg   | 0,08                 |
| Spanien   | 0,08                 |
| Mexiko  | 0,05                 |
| Singapur  | 0,05                 |
| Hongkong  | 0,04                 |
| Italien   | 0,03                 |
| Britische Jungfernseln  | 0,03                 |
| Guernsey  | 0,03                 |
| Liberia   | 0,03                 |
| <b>Wertpapierbestand insgesamt</b>  | <b>99,35</b>         |
| Bankguthaben und andere Aktiva/(Passiva)  | 0,65                 |
| <b>Summe</b>  | <b>100,00</b>        |

  

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Nettovermögens |
|---|----------------------|
| Vereinigte Staaten von Amerika                                    | 90,62                |
| Kanada  | 1,56                 |
| Großbritannien  | 1,16                 |
| Australien  | 1,12                 |
| Niederlande   | 0,84                 |
| Frankreich  | 0,77                 |
| Japan   | 0,66                 |
| Irland  | 0,64                 |
| Schweiz   | 0,44                 |
| Deutschland   | 0,28                 |
| Schweden  | 0,27                 |
| Luxemburg   | 0,21                 |
| Neuseeland  | 0,16                 |
| Kaimaninseln  | 0,15                 |
| Dänemark  | 0,11                 |
| Spanien   | 0,08                 |
| Mexiko  | 0,05                 |
| Hongkong  | 0,05                 |
| Britische Jungfernseln  | 0,03                 |
| Guernsey  | 0,03                 |
| Liberia   | 0,03                 |
| <b>Wertpapierbestand insgesamt</b>                                | <b>99,26</b>         |
| Bankguthaben und andere Aktiva/(Passiva)                          | 0,74                 |
| <b>Summe</b>  | <b>100,00</b>        |

† Fonds einer verbundenen Partei.



JPMorgan Funds - US Short Duration Bond Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Wahrung  | Gekaufter Betrag | Verkaufte Wahrung | Verkaufter Betrag | Falligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermogens |
|--|------------------|--------------------|-------------------|-------------|-------------------------|--|-----------------------|
| EUR  | 881.133          | USD                | 1.004.831         | 02/01/2019  | BNP Paribas             | 2.736                                    | -                     |
| EUR  | 36.122.318       | USD                | 41.154.605        | 07/01/2019  | Barclays                | 164.527                                  | 0,02                  |
| EUR  | 654.339          | USD                | 746.005           | 07/01/2019  | BNP Paribas             | 2.472                                    | -                     |
| EUR  | 17.021           | USD                | 19.395            | 07/01/2019  | Citibank                | 75                                       | -                     |
| EUR  | 236.911          | USD                | 270.279           | 07/01/2019  | HSBC                    | 715                                      | -                     |
| EUR  | 1.356.905        | USD                | 1.543.882         | 07/01/2019  | RBC                     | 8.236                                    | -                     |
| EUR  | 207.104          | USD                | 235.239           | 07/01/2019  | Toronto-Dominion Bank   | 1.661                                    | -                     |
| EUR  | 2.020.015        | USD                | 2.290.854         | 17/01/2019  | ANZ                     | 21.811                                   | 0,01                  |
| EUR  | 29.988           | USD                | 34.004            | 17/01/2019  | BNP Paribas             | 328                                      | -                     |
| EUR  | 157.919          | USD                | 178.980           | 17/01/2019  | Citibank                | 1.818                                    | -                     |
| EUR  | 120.617          | USD                | 137.721           | 17/01/2019  | Goldman Sachs           | 370                                      | -                     |
| EUR  | 363.745          | USD                | 413.809           | 17/01/2019  | Toronto-Dominion Bank   | 2.633                                    | -                     |
| EUR  | 941.684          | USD                | 1.079.011         | 05/02/2019  | RBC                     | 914                                      | -                     |
| USD  | 563.366          | EUR                | 490.463           | 17/01/2019  | RBC                     | 1.847                                    | -                     |
| USD  | 17.217           | EUR                | 15.000            | 05/02/2019  | RBC                     | 15                                       | -                     |
| <b>Nicht realisierter Gewinn aus Devisentermingeschaften insgesamt</b>  |                  |                    |                   |             |                         | <b>210.158</b>                           | <b>0,03</b>           |
| EUR  | 15.000           | USD                | 17.171            | 04/01/2019  | RBC                     | (17)                                     | -                     |
| EUR  | 62.975           | USD                | 72.064            | 07/01/2019  | Barclays                | (28)                                     | -                     |
| EUR  | 97.179           | USD                | 111.396           | 17/01/2019  | ANZ                     | (138)                                    | -                     |
| EUR  | 49.978           | USD                | 57.535            | 17/01/2019  | Deutsche Bank           | (317)                                    | -                     |
| EUR  | 17.605.357       | USD                | 20.346.544        | 17/01/2019  | Goldman Sachs           | (190.605)                                | (0,03)                |
| EUR  | 33.934.858       | USD                | 38.986.300        | 17/01/2019  | Morgan Stanley          | (135.116)                                | (0,02)                |
| EUR  | 93.749           | USD                | 107.721           | 17/01/2019  | National Australia Bank | (391)                                    | -                     |
| EUR  | 55.133.769       | USD                | 63.713.261        | 17/01/2019  | Toronto-Dominion Bank   | (591.966)                                | (0,08)                |
| EUR  | 174.512          | USD                | 200.575           | 05/02/2019  | Standard Chartered      | (444)                                    | -                     |
| USD  | 1.075.997        | EUR                | 941.684           | 03/01/2019  | RBC                     | (809)                                    | -                     |
| USD  | 421.543          | EUR                | 372.317           | 07/01/2019  | ANZ                     | (4.338)                                  | -                     |
| USD  | 42.060.851       | EUR                | 36.866.309        | 07/01/2019  | Barclays                | (109.307)                                | (0,01)                |
| USD  | 1.005.265        | EUR                | 881.133           | 07/01/2019  | BNP Paribas             | (2.635)                                  | -                     |
| USD  | 56.092           | EUR                | 49.439            | 07/01/2019  | Morgan Stanley          | (460)                                    | -                     |
| USD  | 146.490          | EUR                | 128.481           | 07/01/2019  | Standard Chartered      | (476)                                    | -                     |
| USD  | 27.922           | EUR                | 24.509            | 17/01/2019  | HSBC                    | (139)                                    | -                     |
| USD  | 110.432          | EUR                | 96.840            | 17/01/2019  | National Australia Bank | (438)                                    | -                     |
| USD  | 32.346.956       | EUR                | 28.473.355        | 17/01/2019  | RBC                     | (251.487)                                | (0,03)                |
| USD  | 256.695          | EUR                | 224.975           | 17/01/2019  | UBS                     | (873)                                    | -                     |
| <b>Nicht realisierter Verlust aus Devisentermingeschaften insgesamt</b> |                  |                    |                   |             |                         | <b>(1.289.984)</b>                       | <b>(0,17)</b>         |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschaften</b>      |                  |                    |                   |             |                         | <b>(1.079.826)</b>                       | <b>(0,14)</b>         |



JPMorgan Funds - US Small Cap Growth Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|---|---------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   |   |         |                     |                    |                                   |
| <i>Aktien</i>  |         |                     |                  |                                   | ITT, Inc.   | USD     | 66.358              | 3.153.996          | 1,22                              |
| <i>Bermuda</i>   |         |                     |                  |                                   | John Bean Technologies Corp.  | USD     | 35.482              | 2.473.450          | 0,95                              |
| Hudson Ltd. 'A'  | USD     | 232.181             | 3.952.882        | 1,52                              | Kirby Corp.   | USD     | 28.386              | 1.891.785          | 0,73                              |
|  |         |                     | <b>3.952.882</b> | <b>1,52</b>                       | Lennox International, Inc.  | USD     | 17.340              | 3.791.218          | 1,46                              |
| <i>Kanada</i>  |         |                     |                  |                                   | Lithia Motors, Inc. 'A'   | USD     | 32.341              | 2.458.725          | 0,95                              |
| Clementia Pharmaceuticals, Inc.                            | USD     | 110.668             | 1.268.809        | 0,49                              | Littelfuse, Inc.  | USD     | 15.959              | 2.720.930          | 1,05                              |
|  |         |                     | <b>1.268.809</b> | <b>0,49</b>                       | ManTech International Corp. 'A'                                       | USD     | 34.627              | 1.814.628          | 0,70                              |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | MKS Instruments, Inc.   | USD     | 45.014              | 2.906.554          | 1,12                              |
| Farfetch Ltd. 'A'  | USD     | 90.209              | 1.628.272        | 0,63                              | MongoDB, Inc.   | USD     | 6.699               | 560.790            | 0,22                              |
|  |         |                     | <b>1.628.272</b> | <b>0,63</b>                       | Monolithic Power Systems, Inc.  | USD     | 29.686              | 3.413.148          | 1,32                              |
| <i>Irland</i>  |         |                     |                  |                                   | MSA Safety, Inc.  | USD     | 23.674              | 2.173.510          | 0,84                              |
| Horizon Pharma plc   | USD     | 178.844             | 3.488.352        | 1,34                              | National Vision Holdings, Inc.  | USD     | 124.163             | 3.572.169          | 1,38                              |
|  |         |                     | <b>3.488.352</b> | <b>1,34</b>                       | Nektar Therapeutics   | USD     | 25.299              | 845.999            | 0,33                              |
| <i>Israel</i>  |         |                     |                  |                                   | Nevro Corp.   | USD     | 43.742              | 1.696.315          | 0,65                              |
| Wix.com Ltd.   | USD     | 20.425              | 1.844.684        | 0,71                              | New Relic, Inc.   | USD     | 17.481              | 1.418.321          | 0,55                              |
|  |         |                     | <b>1.844.684</b> | <b>0,71</b>                       | New York Times Co. (The) 'A'  | USD     | 44.348              | 989.626            | 0,38                              |
| <i>Niederlande</i>   |         |                     |                  |                                   | Nutanix, Inc. 'A'   | USD     | 40.110              | 1.652.131          | 0,64                              |
| Elastic NV   | USD     | 23.564              | 1.668.213        | 0,64                              | Okta, Inc.  | USD     | 51.919              | 3.342.286          | 1,29                              |
|  |         |                     | <b>1.668.213</b> | <b>0,64</b>                       | Ollie's Bargain Outlet Holdings, Inc.                                 | USD     | 67.007              | 4.404.035          | 1,70                              |
| <i>Großbritannien</i>                                      |         |                     |                  |                                   | Optinose, Inc.  | USD     | 98.611              | 658.721            | 0,25                              |
| LivaNova plc   | USD     | 17.335              | 1.569.078        | 0,60                              | Oshkosh Corp.   | USD     | 33.912              | 2.062.019          | 0,79                              |
|  |         |                     | <b>1.569.078</b> | <b>0,60</b>                       | Paycom Software, Inc.   | USD     | 23.187              | 2.831.480          | 1,09                              |
| <i>Vereinigte Staaten von Amerika</i>                      |         |                     |                  |                                   | PennantPark Investment Corp.  | USD     | 213.959             | 1.393.943          | 0,54                              |
| 2U, Inc.   | USD     | 35.292              | 1.715.368        | 0,66                              | Performance Food Group Co.  | USD     | 149.935             | 4.770.182          | 1,84                              |
| Acadia Healthcare Co., Inc.                                | USD     | 51.946              | 1.333.454        | 0,51                              | Planet Fitness, Inc. 'A'  | USD     | 39.336              | 2.093.462          | 0,81                              |
| ACADIA Pharmaceuticals, Inc.                               | USD     | 36.214              | 577.432          | 0,22                              | Pluralsight, Inc. 'A'   | USD     | 79.779              | 1.842.496          | 0,71                              |
| Advanced Disposal Services, Inc.                           | USD     | 211.252             | 5.068.992        | 1,95                              | Pool Corp.  | USD     | 21.844              | 3.236.935          | 1,25                              |
| Advanced Drainage Systems, Inc.                            | USD     | 136.154             | 3.207.861        | 1,27                              | Portola Pharmaceuticals, Inc.   | USD     | 31.321              | 550.153            | 0,21                              |
| Aducrum Biotechnologies, Inc.                              | USD     | 217.914             | 700.593          | 0,27                              | Primo Water Corp.   | USD     | 116.577             | 1.634.410          | 0,63                              |
| Amedisys, Inc.   | USD     | 32.801              | 3.805.736        | 1,47                              | Proofpoint, Inc.  | USD     | 29.553              | 2.505.947          | 0,97                              |
| Anaplan, Inc.  | USD     | 64.412              | 1.775.517        | 0,68                              | Quantenna Communications, Inc.  | USD     | 155.730             | 2.216.038          | 0,85                              |
| Applied Industrial Technologies, Inc.                      | USD     | 55.828              | 2.949.114        | 1,14                              | RE/MAX Holdings, Inc. 'A'   | USD     | 44.404              | 1.350.548          | 0,52                              |
| Atara Biotherapeutics, Inc.                                | USD     | 60.165              | 2.083.815        | 0,80                              | Red Rock Resorts, Inc. 'A'  | USD     | 89.689              | 1.792.887          | 0,69                              |
| Avrobio, Inc.  | USD     | 42.371              | 706.325          | 0,27                              | REGENXBIO, Inc.   | USD     | 42.476              | 1.804.168          | 0,70                              |
| Axos Financial, Inc.                                       | USD     | 41.031              | 1.035.212        | 0,40                              | Revance Therapeutics, Inc.  | USD     | 100.546             | 1.994.330          | 0,77                              |
| Bellucum Pharmaceuticals, Inc.                             | USD     | 148.920             | 468.353          | 0,18                              | RingCentral, Inc. 'A'   | USD     | 37.202              | 3.012.432          | 1,16                              |
| Boyd Gaming Corp.  | USD     | 150.141             | 3.065.128        | 1,18                              | Rubius Therapeutics, Inc.   | USD     | 24.557              | 404.331            | 0,16                              |
| Bright Horizons Family Solutions, Inc.                     | USD     | 32.862              | 3.659.348        | 1,41                              | Rush Enterprises, Inc. 'A'  | USD     | 98.336              | 3.431.435          | 1,32                              |
| Centennial Resource Development, Inc. 'A'                  | USD     | 128.768             | 1.429.969        | 0,55                              | Sage Therapeutics, Inc.   | USD     | 10.913              | 1.006.342          | 0,39                              |
| Ciena Corp.  | USD     | 96.967              | 3.237.728        | 1,25                              | Saia, Inc.  | USD     | 53.892              | 2.989.659          | 1,13                              |
| Cloudera, Inc.   | USD     | 224.315             | 2.473.073        | 0,95                              | SailPoint Technologies Holding, Inc.                                  | USD     | 137.711             | 3.201.092          | 1,23                              |
| Coherus Biosciences, Inc.                                  | USD     | 150.940             | 1.351.668        | 0,52                              | Signature Bank  | USD     | 8.423               | 853.334            | 0,33                              |
| Cubesmart, REIT  | USD     | 49.662              | 1.427.038        | 0,55                              | SiteOne Landscape Supply, Inc.  | USD     | 40.861              | 2.260.635          | 0,87                              |
| Entegris, Inc.   | USD     | 158.863             | 4.410.037        | 1,70                              | Smartsheet, Inc. 'A'  | USD     | 71.763              | 1.777.569          | 0,68                              |
| Envestnet, Inc.  | USD     | 98.606              | 4.827.257        | 1,86                              | Spark Therapeutics, Inc.  | USD     | 42.788              | 1.670.657          | 0,64                              |
| Evercore, Inc. 'A'   | USD     | 43.346              | 3.075.615        | 1,19                              | Teladoc Health, Inc.  | USD     | 79.661              | 3.926.889          | 1,51                              |
| Evolent Health, Inc. 'A'                                   | USD     | 143.838             | 2.901.212        | 1,12                              | Texas Capital Bancshares, Inc.  | USD     | 19.973              | 1.013.230          | 0,39                              |
| Exact Sciences Corp.                                       | USD     | 32.692              | 2.044.885        | 0,79                              | Texas Roadhouse, Inc.   | USD     | 56.806              | 3.386.206          | 1,30                              |
| Ferro Corp.  | USD     | 150.355             | 2.363.581        | 0,91                              | TransEnterix, Inc.  | USD     | 430.344             | 1.636.948          | 0,65                              |
| FibroGen, Inc.   | USD     | 50.204              | 2.270.727        | 0,87                              | Trex Co., Inc.  | USD     | 69.311              | 4.043.950          | 1,56                              |
| Floor & Decor Holdings, Inc. 'A'                           | USD     | 37.449              | 999.393          | 0,39                              | TRI Pointe Group, Inc.  | USD     | 113.507             | 1.241.199          | 0,48                              |
| Forum Energy Technologies, Inc.                            | USD     | 108.122             | 442.219          | 0,17                              | Tricida, Inc.   | USD     | 53.941              | 1.279.570          | 0,49                              |
| Freshpet, Inc.   | USD     | 72.729              | 2.317.873        | 0,89                              | Twist Bioscience Corp.  | USD     | 58.774              | 1.329.174          | 0,51                              |
| G1 Therapeutics, Inc.                                      | USD     | 49.508              | 950.306          | 0,37                              | Vonage Holdings Corp.   | USD     | 115.705             | 989.856            | 0,38                              |
| GenMark Diagnostics, Inc.                                  | USD     | 164.075             | 776.895          | 0,30                              | Winneco Industries, Inc.  | USD     | 61.559              | 1.482.956          | 0,57                              |
| Global Blood Therapeutics, Inc.                            | USD     | 15.316              | 633.317          | 0,24                              | WisdomTree Investments, Inc.  | USD     | 76.503              | 505.685            | 0,19                              |
| Glu Mobile, Inc.   | USD     | 241.960             | 1.953.827        | 0,75                              | Wolverine World Wide, Inc.  | USD     | 140.110             | 4.473.012          | 1,72                              |
| Graco, Inc.  | USD     | 68.384              | 2.836.910        | 1,09                              | World Wrestling Entertainment, Inc. 'A'                               | USD     | 50.703              | 3.735.290          | 1,44                              |
| GrubHub, Inc.  | USD     | 14.286              | 1.096.022        | 0,42                              | Zendesk, Inc.   | USD     | 61.264              | 3.568.934          | 1,38                              |
| H&E Equipment Services, Inc.                               | USD     | 75.268              | 1.527.940        | 0,59                              | Zscaler, Inc.   | USD     | 47.662              | 1.880.981          | 0,72                              |
| Halozyme Therapeutics, Inc.                                | USD     | 188.902             | 2.733.412        | 1,05                              |   |         | <b>239.303.509</b>  | <b>92,19</b>       |                                   |
| HEICO Corp.  | USD     | 27.308              | 2.116.916        | 0,82                              | <i>Britische Jungferinseln</i>  |         |                     |                    |                                   |
| Hexcel Corp.   | USD     | 40.957              | 2.348.065        | 0,90                              | Biohaven Pharmaceutical Holding Co. Ltd.                              | USD     | 71.276              | 2.585.893          | 1,00                              |
| Highwoods Properties, Inc., REIT                           | USD     | 34.509              | 1.334.981        | 0,51                              |   |         |                     |                    |                                   |
| Homology Medicines, Inc.                                   | USD     | 103.328             | 2.321.780        | 0,89                              |   |         |                     |                    |                                   |
| HubSpot, Inc.  | USD     | 30.468              | 3.830.437        | 1,48                              | <i>Aktien insgesamt</i>   |         |                     | <b>257.309.692</b> | <b>99,12</b>                      |
| Inphi Corp.  | USD     | 124.723             | 4.044.767        | 1,56                              | <i>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</i> |         |                     | <b>257.309.692</b> | <b>99,12</b>                      |
| Instructure, Inc.  | USD     | 60.297              | 2.252.696        | 0,87                              |   |         |                     |                    |                                   |
| Insulet Corp.  | USD     | 36.165              | 2.850.706        | 1,10                              |   |         |                     |                    |                                   |
| Intercept Pharmaceuticals, Inc.                            | USD     | 11.671              | 1.173.752        | 0,45                              |   |         |                     |                    |                                   |
| iRhythm Technologies, Inc.                                 | USD     | 41.368              | 2.902.172        | 1,12                              |   |         |                     |                    |                                   |

# JPMorgan Funds - US Small Cap Growth Fund

## Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|--------------------|-----------------------------------|
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                    |                                   |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                    |                                   |
| <i>Luxemburg</i>   |         |                     |                    |                                   |
| JPMorgan USD Liquidity LVNAV Fund -  |         |                     |                    |                                   |
| JPM USD Liquidity LVNAV X (dist.) <sup>†</sup>   | USD     | 2.855.473           | 2.855.473          | 1,10                              |
|  |         |                     | <b>2.855.473</b>   | <b>1,10</b>                       |
| <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     |                    |                                   |
|  |         |                     | <b>2.855.473</b>   | <b>1,10</b>                       |
| <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>2.855.473</b>   | <b>1,10</b>                       |
| <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>260.165.165</b> | <b>100,22</b>                     |
| <b>Bankguthaben</b>  |         |                     | <b>14.465</b>      | <b>0,01</b>                       |
| <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>(592.066)</b>   | <b>(0,23)</b>                     |
| <b>Nettovermögen insgesamt</b>   |         |                     | <b>259.587.564</b> | <b>100,00</b>                     |

<sup>†</sup> Fonds einer verbundenen Partei.

| Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|---|---------------------------|
| Vereinigte Staaten von Amerika  | 92,19                     |
| Bermuda   | 1,52                      |
| Irland  | 1,34                      |
| Luxemburg   | 1,10                      |
| Britische Jungferninseln  | 1,00                      |
| Israel  | 0,71                      |
| Niederlande   | 0,64                      |
| Kaimaninseln  | 0,63                      |
| Großbritannien  | 0,60                      |
| Kanada  | 0,49                      |
| <b>Wertpapierbestand insgesamt</b>  | <b>100,22</b>             |
| Bankguthaben und andere Aktiva/(Passiva)  | (0,22)                    |
| <b>Summe</b>  | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018 | % des Netto-<br>vermögens |
|---|---------------------------|
| Vereinigte Staaten von Amerika                                    | 94,81                     |
| Bermuda   | 1,08                      |
| Kanada  | 1,08                      |
| Irland  | 0,86                      |
| Britische Jungferninseln  | 0,78                      |
| <b>Wertpapierbestand insgesamt</b>                                | <b>98,61</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                          | 1,39                      |
| <b>Summe</b>  | <b>100,00</b>             |

JPMorgan Funds - US Smaller Companies Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|---------|---------------------|------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | Prestige Consumer Healthcare, Inc.   | USD     | 336.173             | 10.333.958       | 1,12                              |
| <i>Aktien</i>  |         |                     |                  |                                   | ProAssurance Corp.   | USD     | 191.317             | 7.611.547        | 0,82                              |
|  |         |                     |                  |                                   | Q2 Holdings, Inc.  | USD     | 211.957             | 10.311.708       | 1,12                              |
| <i>Kanada</i>  |         |                     |                  |                                   | Quaker Chemical Corp.  | USD     | 92.260              | 16.321.255       | 1,77                              |
|  |         |                     |                  |                                   | RBC Bearings, Inc.   | USD     | 119.203             | 15.760.425       | 1,71                              |
| Cott Corp.   |         |                     |                  |                                   | RLI Corp.  | USD     | 117.895             | 8.154.208        | 0,88                              |
|  |         |                     |                  |                                   | RLJ Lodging Trust, REIT  | USD     | 695.064             | 11.430.327       | 1,24                              |
| <i>Kaimaninseln</i>  |         |                     |                  |                                   | SailPoint Technologies Holding, Inc.   | USD     | 304.915             | 7.087.749        | 0,77                              |
|  |         |                     |                  |                                   | ServiceMaster Global Holdings, Inc.  | USD     | 198.364             | 7.223.279        | 0,78                              |
| Cision Ltd.  |         |                     |                  |                                   | Tableau Software, Inc. 'A'   | USD     | 80.024              | 9.610.082        | 1,04                              |
|  |         |                     |                  |                                   | Tivity Health, Inc.  | USD     | 253.150             | 6.280.651        | 0,68                              |
| <i>Großbritannien</i>                                      |         |                     |                  |                                   | Toro Co. (The)   | USD     | 416.873             | 23.184.392       | 2,51                              |
|  |         |                     |                  |                                   | Tyler Technologies, Inc.   | USD     | 46.723              | 8.506.156        | 0,92                              |
| Cushman & Wakefield plc                                    |         |                     |                  |                                   | US Ecology, Inc.   | USD     | 160.815             | 9.955.253        | 1,08                              |
|  |         |                     |                  |                                   | Gates Industrial Corp. plc   | USD     | 498.280             | 6.664.495        | 0,72                              |
| <i>Vereinigte Staaten von Amerika</i>                      |         |                     |                  |                                   | Valvoline, Inc.  | USD     | 604.000             | 11.569.620       | 1,25                              |
|  |         |                     |                  |                                   | Advanced Disposal Services, Inc.   | USD     | 413.882             | 9.931.099        | 1,08                              |
| Altra Industrial Motion Corp.                              |         |                     |                  |                                   | Washington Trust Bancorp, Inc.   | USD     | 181.442             | 8.739.154        | 0,95                              |
|  |         |                     |                  |                                   | Applied Industrial Technologies, Inc.  | USD     | 171.403             | 9.054.363        | 0,98                              |
| AptarGroup, Inc.   |         |                     |                  |                                   | West Pharmaceutical Services, Inc.   | USD     | 157.597             | 15.437.414       | 1,67                              |
|  |         |                     |                  |                                   | Aspen Technology, Inc.   | USD     | 96.258              | 7.885.455        | 0,85                              |
| Associated Banc-Corp.                                      |         |                     |                  |                                   | Western Alliance Bancorp   | USD     | 195.414             | 7.631.894        | 0,83                              |
|  |         |                     |                  |                                   | BankUnited, Inc.   | USD     | 319.663             | 9.460.426        | 1,02                              |
| BI's Wholesale Club Holdings, Inc.                         |         |                     |                  |                                   | Wintrust Financial Corp.   | USD     | 136.207             | 8.908.619        | 0,96                              |
|  |         |                     |                  |                                   | Blackbaud, Inc.  | USD     | 117.923             | 7.351.320        | 0,80                              |
| Brady Corp. 'A'  |         |                     |                  |                                   | <b>866.392.994 93,85</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | BrightView Holdings, Inc.  | USD     | 393.762             | 16.770.324       | 1,82                              |
| Brunswick Corp.  |         |                     |                  |                                   | <b>Aktien insgesamt 895.794.533 97,03</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Cabot Microelectronics Corp.   | USD     | 102.316             | 9.635.098        | 1,04                              |
| Cadence BancCorp   |         |                     |                  |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt 895.794.533 97,03</b>                      |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Catalent, Inc.   | USD     | 431.086             | 13.380.909       | 1,45                              |
| Cedar Fair LP  |         |                     |                  |                                   | <i>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</i>                            |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Cinemark Holdings, Inc.  | USD     | 397.704             | 14.295.470       | 1,55                              |
| City Holding Co.   |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | CoreLogic, Inc.  | USD     | 137.465             | 9.287.823        | 1,01                              |
| Cornerstone OnDemand, Inc.                                 |         |                     |                  |                                   | <i>Luxemburg</i>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Douglas Dynamics, Inc.   | USD     | 403.010             | 14.264.539       | 1,55                              |
| EastGroup Properties, Inc., REIT                           |         |                     |                  |                                   | JPMorgan USD Liquidity LVNAV Fund -  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Easton Vance Corp.   | USD     | 168.063             | 5.856.996        | 0,63                              |
| Encompass Health Corp.                                     |         |                     |                  |                                   | JPM USD Liquidity LVNAV X (dist.)†   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | EW Scripps Co. (The) 'A'   | USD     | 455.087             | 7.085.705        | 0,77                              |
| First Financial Bancorp                                    |         |                     |                  |                                   | USD 46.023.146 46.023.146 4,99   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | First Hawaiian, Inc.   | USD     | 444.401             | 9.832.372        | 1,06                              |
| First Horizon National Corp.                               |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt 46.023.146 4,99</i>                   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Focus Financial Partners, Inc. 'A'   | USD     | 184.860             | 4.808.209        | 0,52                              |
| GCP Applied Technologies, Inc.                             |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt 46.023.146 4,99</b> |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Generac Holdings, Inc.   | USD     | 528.612             | 13.104.291       | 1,42                              |
| Great Western Bancorp, Inc.                                |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt 941.817.679 102,02</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | GrubHub, Inc.  | USD     | 87.785              | 6.734.865        | 0,73                              |
| Guidewire Software, Inc.                                   |         |                     |                  |                                   | <b>Bankguthaben (18.715.277) (2,03)</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Herman Miller, Inc.  | USD     | 288.223             | 8.583.281        | 0,93                              |
| HFF, Inc. 'A'  |         |                     |                  |                                   | <b>Andere Aktiva/(Passiva) 106.764 0,01</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | IBERIABANK Corp.   | USD     | 148.928             | 9.484.480        | 1,03                              |
| ICU Medical, Inc.  |         |                     |                  |                                   | <b>Nettvermögen insgesamt 923.209.166 100,00</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Instructure, Inc.  | USD     | 225.586             | 8.427.893        | 0,91                              |
| KAR Auction Services, Inc.                                 |         |                     |                  |                                   | † Fonds einer verbundenen Partei.  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Kinsale Capital Group, Inc.  | USD     | 254.851             | 12.046.807       | 1,30                              |
| Knight-Swift Transportation Holdings, Inc.                 |         |                     |                  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>                     |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Landstar System, Inc.  | USD     | 301.260             | 7.542.044        | 0,82                              |
| Lincoln Electric Holdings, Inc.                            |         |                     |                  |                                   | Vereinigte Staaten von Amerika 93,85   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Lincoln Industrial, Inc.   | USD     | 110.986             | 10.522.028       | 1,14                              |
| Malibu Boats, Inc. 'A'                                     |         |                     |                  |                                   | Luxemburg 4,99   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Medidata Solutions, Inc.   | USD     | 164.453             | 5.701.586        | 0,62                              |
| Moelis & Co. 'A'   |         |                     |                  |                                   | Großbritannien 1,45  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Monarch Casino & Resort, Inc.  | USD     | 246.936             | 9.260.100        | 1,00                              |
| Morningstar, Inc.  |         |                     |                  |                                   | Kaimaninseln 1,25  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | MSA Safety, Inc.   | USD     | 80.590              | 7.398.968        | 0,81                              |
| National Retail Properties, Inc., REIT                     |         |                     |                  |                                   | Kanada 0,48  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | NorthWestern Corp.   | USD     | 265.437             | 15.634.239       | 1,69                              |
| Outfront Media, Inc., REIT                                 |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt 95,65</b>   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Papa John's International, Inc.  | USD     | 524.293             | 9.319.308        | 1,01                              |
| Patrick Industries, Inc.                                   |         |                     |                  |                                   | Bankguthaben und andere Aktiva/(Passiva) 4,35  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Patterson-UTI Energy, Inc.   | USD     | 23.297              | 945.159          | 0,10                              |
| Performance Food Group Co.                                 |         |                     |                  |                                   | <b>Summe 100,00</b>  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Pfizer Animal Health Corp. 'A'   | USD     | 1031.084            | 10.537.678       | 1,14                              |
| Pool Corp.   |         |                     |                  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                                     |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Portland General Electric Co.  | USD     | 417.512             | 18.917.469       | 2,05                              |
| Power Integrations, Inc.                                   |         |                     |                  |                                   | Vereinigte Staaten von Amerika 93,97   |         |                     |                  |                                   |
|  |         |                     |                  |                                   | PQ Group Holdings, Inc.  | USD     | 840.257             | 12.805.517       | 1,39                              |
| Premier, Inc. 'A'  |         |                     |                  |                                   | Kaimaninseln 1,13  |         |                     |                  |                                   |
|  |         |                     |                  |                                   | Premier, Inc. 'A'  | USD     | 112.240             | 4.145.584        | 0,45                              |

JPMorgan Funds - US Smaller Companies Fund  
Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR   | 90.384           | USD               | 103.072           | 02/01/2019 | BNP Paribas             | 281                                      | -                    |
| EUR   | 140.796          | USD               | 159.411           | 07/01/2019 | ANZ                     | 1.641                                    | -                    |
| EUR   | 91.578           | USD               | 104.479           | 07/01/2019 | Barclays                | 275                                      | -                    |
| EUR   | 250.503          | USD               | 286.182           | 07/01/2019 | BNP Paribas             | 360                                      | -                    |
| EUR   | 4.140            | USD               | 4.708             | 07/01/2019 | National Australia Bank | 27                                       | -                    |
| EUR   | 599.560          | USD               | 683.519           | 07/01/2019 | RBC                     | 2.298                                    | -                    |
| EUR   | 6.252            | USD               | 7.145             | 07/01/2019 | Toronto-Dominion Bank   | 7  | -                    |
| EUR   | 11.085           | USD               | 12.521            | 17/01/2019 | ANZ                     | 170                                      | -                    |
| EUR   | 368.793          | USD               | 419.414           | 17/01/2019 | BNP Paribas             | 2.807                                    | -                    |
| EUR   | 232.817          | USD               | 265.586           | 17/01/2019 | HSBC                    | 961                                      | -                    |
| EUR   | 34.602           | USD               | 39.467            | 17/01/2019 | National Australia Bank | 148                                      | -                    |
| EUR   | 843.258          | USD               | 961.322           | 17/01/2019 | RBC                     | 4.103                                    | -                    |
| EUR   | 1.075            | USD               | 1.230             | 05/02/2019 | Morgan Stanley          | 3  | -                    |
| USD   | 390.609          | EUR               | 341.348           | 07/01/2019 | Barclays                | 152                                      | -                    |
| USD   | 623.619          | EUR               | 544.907           | 07/01/2019 | RBC                     | 318                                      | -                    |
| USD   | 285.597          | EUR               | 248.624           | 07/01/2019 | Standard Chartered      | 1.204                                    | -                    |
| USD   | 1.014.812        | EUR               | 885.082           | 17/01/2019 | Toronto-Dominion Bank   | 1.503                                    | -                    |
| USD   | 559.637          | EUR               | 487.798           | 05/02/2019 | BNP Paribas             | 229                                      | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>16.487</b>                            | <b>-</b>             |
| EUR   | 4.388            | USD               | 5.035             | 07/01/2019 | Morgan Stanley          | (15)                                     | -                    |
| EUR   | 24.929           | USD               | 28.618            | 17/01/2019 | ANZ                     | (77)                                     | -                    |
| EUR   | 156.670          | USD               | 179.767           | 17/01/2019 | Deutsche Bank           | (399)                                    | -                    |
| EUR   | 7.105.387        | USD               | 8.211.709         | 17/01/2019 | Goldman Sachs           | (76.927)                                 | (0,01)               |
| EUR   | 442.237          | USD               | 507.909           | 17/01/2019 | National Australia Bank | (1.603)                                  | -                    |
| EUR   | 251.417          | USD               | 288.198           | 17/01/2019 | State Street            | (357)                                    | -                    |
| EUR   | 22.251.561       | USD               | 25.714.177        | 17/01/2019 | Toronto-Dominion Bank   | (238.913)                                | (0,03)               |
| EUR   | 592.735          | USD               | 679.956           | 05/02/2019 | BNP Paribas             | (205)                                    | -                    |
| USD   | 1.226            | EUR               | 1.075             | 02/01/2019 | Morgan Stanley          | (3)                                      | -                    |
| USD   | 88.413           | EUR               | 77.449            | 07/01/2019 | Barclays                | (179)                                    | -                    |
| USD   | 1.716.606        | EUR               | 1.507.794         | 07/01/2019 | BNP Paribas             | (8.110)                                  | -                    |
| USD   | 48.212           | EUR               | 42.311            | 07/01/2019 | Citibank                | (186)                                    | -                    |
| USD   | 321.401          | EUR               | 284.055           | 07/01/2019 | Merrill Lynch           | (3.520)                                  | -                    |
| USD   | 5.829            | EUR               | 5.111             | 07/01/2019 | National Australia Bank | (17)                                     | -                    |
| USD   | 2.907.875        | EUR               | 2.550.062         | 07/01/2019 | RBC                     | (9.058)                                  | -                    |
| USD   | 143.233          | EUR               | 126.103           | 07/01/2019 | Toronto-Dominion Bank   | (1.012)                                  | -                    |
| USD   | 6.181            | EUR               | 5.450             | 17/01/2019 | ANZ                     | (59)                                     | -                    |
| USD   | 6.131            | EUR               | 5.407             | 17/01/2019 | BNP Paribas             | (59)                                     | -                    |
| USD   | 365.278          | EUR               | 322.422           | 17/01/2019 | HSBC                    | (3.855)                                  | -                    |
| USD   | 1.083.528        | EUR               | 956.684           | 17/01/2019 | National Australia Bank | (11.756)                                 | -                    |
| USD   | 851.948          | EUR               | 749.449           | 17/01/2019 | Toronto-Dominion Bank   | (6.077)                                  | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(362.387)</b>                         | <b>(0,04)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(345.900)</b>                         | <b>(0,04)</b>        |

**JPMorgan Funds - US Technology Fund**  
**Wertpapierbestand**  
zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung    | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|------------------|-----------------------------------|--|------------|---------------------|--------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                  |                                   | Workday, Inc. 'A'  | USD        | 53.500              | 8.624.467          | 1,05                              |
| <i>Aktien</i>  |         |                     |                  |                                   | Xilinx, Inc.   | USD        | 177.900             | 15.101.041         | 1,83                              |
| <i>Bermuda</i>   |         |                     |                  |                                   | Zendesk, Inc.  | USD        | 267.100             | 15.559.911         | 1,89                              |
| <i>Marvell Technology Group Ltd.</i>                       |         |                     |                  |                                   |  |            |                     | <b>752.246.662</b> | <b>91,39</b>                      |
|  |         |                     |                  |                                   | <i>Aktien insgesamt</i>  |            |                     | <b>806.721.540</b> | <b>98,01</b>                      |
|  |         |                     |                  |                                   | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |            |                     | <b>806.721.540</b> | <b>98,01</b>                      |
| <i>Kanada</i>  |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |            |                     |                    |                                   |
| <i>Shopify, Inc. 'A'</i>                                   |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |            |                     |                    |                                   |
|  |         |                     |                  |                                   | <i>Luxemburg</i>   |            |                     |                    |                                   |
|  |         |                     |                  |                                   | <i>JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†</i>                |            |                     |                    |                                   |
|  |         |                     |                  |                                   | USD  | 14.341.445 | 14.341.445          | 1,74               |                                   |
|  |         |                     |                  |                                   |  |            | <b>14.341.445</b>   | <b>1,74</b>        |                                   |
| <i>Luxemburg</i>   |         |                     |                  |                                   | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |            |                     |                    |                                   |
| <i>Spotify Technology SA</i>                               |         |                     |                  |                                   |  |            | <b>14.341.445</b>   | <b>1,74</b>        |                                   |
|  |         |                     |                  |                                   | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |            |                     |                    |                                   |
|  |         |                     |                  |                                   |  |            | <b>14.341.445</b>   | <b>1,74</b>        |                                   |
| <i>Niederlande</i>   |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |            |                     |                    |                                   |
| <i>ASML Holding NV, NYRS Elastic NV</i>                    |         |                     |                  |                                   |  |            | <b>821.062.985</b>  | <b>99,75</b>       |                                   |
|  |         |                     |                  |                                   | <b>Bankguthaben</b>  |            |                     |                    |                                   |
|  |         |                     |                  |                                   |  |            | <b>732.473</b>      | <b>0,09</b>        |                                   |
| <i>Großbritannien</i>                                      |         |                     |                  |                                   | <b>Andere Aktiva/(Passiva)</b>   |            |                     |                    |                                   |
| <i>Atlassian Corp. plc 'A'</i>                             |         |                     |                  |                                   |  |            | <b>1.305.204</b>    | <b>0,16</b>        |                                   |
|  |         |                     |                  |                                   | <b>Nettovermögen insgesamt</b>   |            |                     |                    |                                   |
|  |         |                     |                  |                                   |  |            | <b>823.100.662</b>  | <b>100,00</b>      |                                   |
| <i>Vereinigte Staaten von Amerika</i>                      |         |                     |                  |                                   | † Fonds einer verbundenen Partei.  |            |                     |                    |                                   |
| <i>Advanced Micro Devices, Inc.</i>                        |         |                     |                  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 31. Dezember 2018 (ungeprüft)</b>     |            |                     |                    |                                   |
| <i>Alphabet, Inc. 'C'</i>                                  |         |                     |                  |                                   | <b>Vereinigte Staaten von Amerika</b>  |            |                     |                    |                                   |
| <i>Amazon.com, Inc.</i>                                    |         |                     |                  |                                   | <b>Luxemburg</b>   |            |                     |                    |                                   |
| <i>Amphenol Corp. 'A'</i>                                  |         |                     |                  |                                   | <b>Niederlande</b>   |            |                     |                    |                                   |
| <i>Analog Devices, Inc.</i>                                |         |                     |                  |                                   | <b>Bermuda</b>   |            |                     |                    |                                   |
| <i>Apple, Inc.</i>   |         |                     |                  |                                   | <b>Großbritannien</b>  |            |                     |                    |                                   |
| <i>Applied Materials, Inc.</i>                             |         |                     |                  |                                   | <b>Kanada</b>  |            |                     |                    |                                   |
| <i>Arista Networks, Inc.</i>                               |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |            |                     |                    |                                   |
| <i>Autodesk, Inc.</i>                                      |         |                     |                  |                                   | <b>Bankguthaben und andere Aktiva/(Passiva)</b>  |            |                     |                    |                                   |
| <i>Booz Allen Hamilton Holding Corp.</i>                   |         |                     |                  |                                   | <b>Summe</b>   |            |                     |                    |                                   |
| <i>Cloudera, Inc.</i>                                      |         |                     |                  |                                   | <b>100,00</b>  |            |                     |                    |                                   |
| <i>Corning, Inc.</i>                                       |         |                     |                  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                     |            |                     |                    |                                   |
| <i>CoStar Group, Inc.</i>                                  |         |                     |                  |                                   | <b>Vereinigte Staaten von Amerika</b>  |            |                     |                    |                                   |
| <i>DocuSign, Inc.</i>                                      |         |                     |                  |                                   | <b>Kaimaninseln</b>  |            |                     |                    |                                   |
| <i>DoDaddy, Inc. 'A'</i>                                   |         |                     |                  |                                   | <b>Großbritannien</b>  |            |                     |                    |                                   |
| <i>HubSpot, Inc.</i>                                       |         |                     |                  |                                   | <b>Kanada</b>  |            |                     |                    |                                   |
| <i>GrabSpot, Inc.</i>                                      |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |            |                     |                    |                                   |
| <i>Inphi Corp.</i>   |         |                     |                  |                                   | <b>Bankguthaben und andere Aktiva/(Passiva)</b>  |            |                     |                    |                                   |
| <i>Intuit, Inc.</i>  |         |                     |                  |                                   | <b>Summe</b>   |            |                     |                    |                                   |
| <i>Keysight Technologies, Inc.</i>                         |         |                     |                  |                                   | <b>100,00</b>  |            |                     |                    |                                   |
| <i>Mastercard, Inc. 'A'</i>                                |         |                     |                  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                     |            |                     |                    |                                   |
| <i>Match Group, Inc.</i>                                   |         |                     |                  |                                   | <b>Vereinigte Staaten von Amerika</b>  |            |                     |                    |                                   |
| <i>MercadoLibre, Inc.</i>                                  |         |                     |                  |                                   | <b>Kaimaninseln</b>  |            |                     |                    |                                   |
| <i>Microchip Technology, Inc.</i>                          |         |                     |                  |                                   | <b>Großbritannien</b>  |            |                     |                    |                                   |
| <i>Microsoft Corp.</i>                                     |         |                     |                  |                                   | <b>Kanada</b>  |            |                     |                    |                                   |
| <i>MongoDB, Inc.</i>                                       |         |                     |                  |                                   | <b>Luxemburg</b>   |            |                     |                    |                                   |
| <i>Monolithic Power Systems, Inc.</i>                      |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |            |                     |                    |                                   |
| <i>Netflix, Inc.</i>                                       |         |                     |                  |                                   | <b>Bankguthaben und andere Aktiva/(Passiva)</b>  |            |                     |                    |                                   |
| <i>Nutanix, Inc. 'A'</i>                                   |         |                     |                  |                                   | <b>Summe</b>   |            |                     |                    |                                   |
| <i>NVIDIA Corp.</i>  |         |                     |                  |                                   | <b>100,00</b>  |            |                     |                    |                                   |
| <i>Okta, Inc.</i>  |         |                     |                  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                     |            |                     |                    |                                   |
| <i>Palo Alto Networks, Inc.</i>                            |         |                     |                  |                                   | <b>Vereinigte Staaten von Amerika</b>  |            |                     |                    |                                   |
| <i>Paycom Software, Inc.</i>                               |         |                     |                  |                                   | <b>Kaimaninseln</b>  |            |                     |                    |                                   |
| <i>PayPal Holdings, Inc.</i>                               |         |                     |                  |                                   | <b>Großbritannien</b>  |            |                     |                    |                                   |
| <i>Proofpoint, Inc.</i>                                    |         |                     |                  |                                   | <b>Kanada</b>  |            |                     |                    |                                   |
| <i>Red Hat, Inc.</i>                                       |         |                     |                  |                                   | <b>Luxemburg</b>   |            |                     |                    |                                   |
| <i>SailPoint Technologies Holding, Inc.</i>                |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |            |                     |                    |                                   |
| <i>salesforce.com, Inc.</i>                                |         |                     |                  |                                   | <b>Bankguthaben und andere Aktiva/(Passiva)</b>  |            |                     |                    |                                   |
| <i>ServiceNow, Inc.</i>                                    |         |                     |                  |                                   | <b>Summe</b>   |            |                     |                    |                                   |
| <i>Smartsheet, Inc. 'A'</i>                                |         |                     |                  |                                   | <b>100,00</b>  |            |                     |                    |                                   |
| <i>Splunk, Inc.</i>  |         |                     |                  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                     |            |                     |                    |                                   |
| <i>Square, Inc. 'A'</i>                                    |         |                     |                  |                                   | <b>Vereinigte Staaten von Amerika</b>  |            |                     |                    |                                   |
| <i>Synopsys, Inc.</i>                                      |         |                     |                  |                                   | <b>Kaimaninseln</b>  |            |                     |                    |                                   |
| <i>Take-Two Interactive Software, Inc.</i>                 |         |                     |                  |                                   | <b>Großbritannien</b>  |            |                     |                    |                                   |
| <i>Teradyne, Inc.</i>                                      |         |                     |                  |                                   | <b>Kanada</b>  |            |                     |                    |                                   |
| <i>Tesla, Inc.</i>   |         |                     |                  |                                   | <b>Luxemburg</b>   |            |                     |                    |                                   |
| <i>Trade Desk, Inc. (The) 'A'</i>                          |         |                     |                  |                                   | <b>Wertpapierbestand insgesamt</b>   |            |                     |                    |                                   |
| <i>Twilio, Inc. 'A'</i>                                    |         |                     |                  |                                   | <b>Bankguthaben und andere Aktiva/(Passiva)</b>  |            |                     |                    |                                   |
| <i>Twitter, Inc.</i>                                       |         |                     |                  |                                   | <b>Summe</b>   |            |                     |                    |                                   |
| <i>Tyler Technologies, Inc.</i>                            |         |                     |                  |                                   | <b>100,00</b>  |            |                     |                    |                                   |
| <i>Universal Display Corp.</i>                             |         |                     |                  |                                   | <b>Geografische Aufteilung des Wertpapierbestandes zum 30. Juni 2018</b>                     |            |                     |                    |                                   |
| <i>Veeva Systems, Inc. 'A'</i>                             |         |                     |                  |                                   | <b>Vereinigte Staaten von Amerika</b>  |            |                     |                    |                                   |
| <i>Walt Disney Co. (The)</i>                               |         |                     |                  |                                   | <b>Kaimaninseln</b>  |            |                     |                    |                                   |
| <i>Wayfair, Inc. 'A'</i>                                   |         |                     |                  |                                   | <b>Großbritannien</b>  |            |                     |                    |                                   |

JPMorgan Funds - US Value Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD     | % des<br>Netto-<br>vermö-<br>gens |
|--|---------|---------------------|-------------------|-----------------------------------|--|---------|---------------------|----------------------|-----------------------------------|
| <b>Börsennotierte Wertpapiere und Geldmarktinstrumente</b> |         |                     |                   |                                   |  |         |                     |                      |                                   |
| <i>Aktien</i>  |         |                     |                   |                                   | Northern Trust Corp.   | USD     | 158.708             | 13.232.280           | 0,72                              |
| <i>Bermuda</i>   |         |                     |                   |                                   | Occidental Petroleum Corp.   | USD     | 295.314             | 18.068.787           | 0,98                              |
| Invesco Ltd.   | USD     | 435.241             | 7.283.758         | 0,39                              | Packaging Corp. of America   | USD     | 134.029             | 11.135.800           | 0,60                              |
|  |         |                     | <b>7.283.758</b>  | <b>0,39</b>                       | Pfizer, Inc.   | USD     | 1.617.489           | 70.312.247           | 3,81                              |
| <i>Irland</i>  |         |                     |                   |                                   | Phillips 66  | USD     | 143.700             | 12.326.586           | 0,67                              |
| Allergan plc   | USD     | 123.185             | 16.404.546        | 0,89                              | PNC Financial Services Group, Inc. (The)   | USD     | 306.449             | 35.427.037           | 1,92                              |
| Medtronic plc  | USD     | 112.318             | 10.158.602        | 0,55                              | Post Holdings, Inc.  | USD     | 142.667             | 12.615.330           | 0,68                              |
|  |         |                     | <b>26.563.148</b> | <b>1,44</b>                       | Procter & Gamble Co. (The)   | USD     | 346.660             | 31.748.856           | 1,72                              |
| <i>Schweiz</i>   |         |                     |                   |                                   | Prudential Financial, Inc.   | USD     | 73.802              | 5.984.973            | 0,32                              |
| Chubb Ltd.   | USD     | 121.721             | 15.629.585        | 0,85                              | Public Storage, REIT   | USD     | 93.408              | 18.845.998           | 1,02                              |
|  |         |                     | <b>15.629.585</b> | <b>0,85</b>                       | QUALCOMM, Inc.   | USD     | 177.158             | 10.068.775           | 0,55                              |
| <i>Vereinigte Staaten von Amerika</i>                      |         |                     |                   |                                   | Rayonier, Inc., REIT   | USD     | 376.769             | 10.449.688           | 0,57                              |
| Ally Financial, Inc.                                       | USD     | 121.209             | 2.726.596         | 0,15                              | Regency Centers Corp., REIT  | USD     | 167.697             | 9.744.034            | 0,53                              |
| American Electric Power Co., Inc.                          | USD     | 348.592             | 25.919.558        | 1,41                              | Resideo Technologies, Inc.   | USD     | 1.050               | 21.042               | 0,00                              |
| American Express Co.                                       | USD     | 139.424             | 13.215.304        | 0,72                              | Sempra Energy  | USD     | 97.535              | 10.503.544           | 0,57                              |
| American International Group, Inc.                         | USD     | 472.609             | 18.297.057        | 0,99                              | Southwest Airlines Co.   | USD     | 258.473             | 12.112.045           | 0,66                              |
| AmerisourceBergens Corp.                                   | USD     | 126.469             | 9.473.793         | 0,51                              | SunTrust Banks, Inc.   | USD     | 423.825             | 21.142.510           | 1,15                              |
| Apple, Inc.  | USD     | 95.162              | 15.027.031        | 0,81                              | T Rowe Price Group, Inc.   | USD     | 257.449             | 23.695.606           | 1,28                              |
| Arrow Electronics, Inc.                                    | USD     | 242.713             | 16.587.006        | 0,90                              | Texas Instruments, Inc.  | USD     | 287.967             | 27.150.969           | 1,47                              |
| AutoZone, Inc.   | USD     | 32.249              | 26.952.263        | 1,46                              | Tiffany & Co.  | USD     | 103.780             | 8.269.709            | 0,45                              |
| Ball Corp.   | USD     | 645.384             | 29.255.257        | 1,59                              | Travelers Cos., Inc. (The)   | USD     | 172.592             | 20.499.615           | 1,11                              |
| Bank of America Corp.                                      | USD     | 2.616.187           | 64.188.148        | 3,48                              | United Technologies Corp.  | USD     | 190.212             | 20.165.325           | 1,09                              |
| Best Buy Co., Inc.   | USD     | 156.587             | 8.215.337         | 0,45                              | UnitedHealth Group, Inc.   | USD     | 130.742             | 32.553.451           | 1,76                              |
| Capital One Financial Corp.                                | USD     | 487.508             | 36.599.663        | 1,98                              | US Bancorp   | USD     | 490.542             | 22.199.478           | 1,20                              |
| CBRE Group, Inc. 'A'                                       | USD     | 438.490             | 17.622.913        | 0,96                              | Verizon Communications, Inc.   | USD     | 551.294             | 30.434.185           | 1,65                              |
| CBS Corp. (Non-Voting) 'B'                                 | USD     | 233.889             | 10.216.272        | 0,55                              | Vornado Realty Trust, REIT   | USD     | 201.282             | 12.545.907           | 0,68                              |
| Charles Schwab Corp. (The)                                 | USD     | 336.918             | 13.874.283        | 0,75                              | Walgreens Boots Alliance, Inc.   | USD     | 310.575             | 21.294.575           | 1,15                              |
| Charter Communications, Inc. 'A'                           | USD     | 70.728              | 20.132.018        | 1,09                              | Wells Fargo & Co.  | USD     | 1.137.991           | 52.159.818           | 2,83                              |
| Chevron Corp.  | USD     | 111.435             | 12.167.031        | 0,66                              | Westrock Co.   | USD     | 304.870             | 11.473.782           | 0,62                              |
| Cisco Systems, Inc.  | USD     | 626.010             | 27.009.201        | 1,46                              | Weyerhaeuser Co., REIT   | USD     | 252.474             | 5.568.314            | 0,30                              |
| Citigroup, Inc.  | USD     | 573.635             | 29.754.447        | 1,61                              | Williams Cos., Inc. (The)  | USD     | 698.364             | 15.095.138           | 0,82                              |
| Citizens Financial Group, Inc.                             | USD     | 525.960             | 15.586.825        | 0,84                              | Xcel Energy, Inc.  | USD     | 491.910             | 24.130.645           | 1,31                              |
| Clorox Co. (The)   | USD     | 65.791              | 10.092.010        | 0,55                              |  |         |                     | <b>1.760.194.019</b> | <b>95,41</b>                      |
| CommScope Holding Co., Inc.                                | USD     | 519.444             | 8.498.104         | 0,46                              | <b>Aktien insgesamt</b>  |         |                     | <b>1.809.670.510</b> | <b>98,09</b>                      |
| ConocoPhillips   | USD     | 342.066             | 21.403.070        | 1,16                              | <b>Börsennotierte Wertpapiere und Geldmarktinstrumente, insgesamt</b>                        |         |                     | <b>1.809.670.510</b> | <b>98,09</b>                      |
| Coty, Inc. 'A'   | USD     | 829.684             | 5.446.875         | 0,30                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen</b>            |         |                     |                      |                                   |
| Delta Air Lines, Inc.                                      | USD     | 557.123             | 28.123.569        | 1,52                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW</i>                              |         |                     |                      |                                   |
| Diamondback Energy, Inc.                                   | USD     | 67.203              | 6.249.543         | 0,34                              | <i>Luxemburg</i>   |         |                     |                      |                                   |
| DISH Network Corp. 'A'                                     | USD     | 745.270             | 18.519.960        | 1,00                              | JPMorgan USD Liquidity LVNAV Fund -  | USD     | 34.041.579          | 34.041.579           | 1,85                              |
| Dover Corp.  | USD     | 191.008             | 13.483.255        | 0,73                              | JPM USD Liquidity LVNAV X (dist.)†   | USD     |                     |                      |                                   |
| Duke Energy Corp.  | USD     | 136.346             | 11.710.758        | 0,63                              |  |         |                     | <b>34.041.579</b>    | <b>1,85</b>                       |
| Edison International                                       | USD     | 137.314             | 7.766.480         | 0,42                              | <i>Organismen für gemeinsame Anlagen in Wertpapieren - OGAW, insgesamt</i>                   |         |                     | <b>34.041.579</b>    | <b>1,85</b>                       |
| EQT Corp.  | USD     | 358.931             | 6.756.776         | 0,37                              | <b>Anteile zugelassener OGAW oder sonstiger Organismen für gemeinsame Anlagen, insgesamt</b> |         |                     | <b>34.041.579</b>    | <b>1,85</b>                       |
| Equitrans Midstream Corp.                                  | USD     | 275.359             | 5.405.297         | 0,29                              | <b>Wertpapierbestand insgesamt</b>   |         |                     | <b>1.843.712.089</b> | <b>99,94</b>                      |
| Eversource Energy  | USD     | 210.910             | 13.611.077        | 0,74                              | <b>Bankguthaben</b>  |         |                     | <b>2.231.841</b>     | <b>0,12</b>                       |
| Expedia Group, Inc.  | USD     | 96.153              | 10.902.308        | 0,59                              | <b>Andere Aktiva/(Passiva)</b>   |         |                     | <b>(1.183.042)</b>   | <b>(0,06)</b>                     |
| Exxon Mobil Corp.  | USD     | 454.615             | 31.270.693        | 1,70                              | <b>Nettvermögen insgesamt</b>  |         |                     | <b>1.844.760.888</b> | <b>100,00</b>                     |
| Federal Realty Investment Trust, REIT                      | USD     | 94.811              | 11.213.771        | 0,61                              |  |         |                     |                      |                                   |
| Fifth Third Bancorp  | USD     | 487.517             | 11.376.209        | 0,62                              |  |         |                     |                      |                                   |
| Genuine Parts Co.  | USD     | 99.222              | 9.525.312         | 0,52                              |  |         |                     |                      |                                   |
| Hartford Financial Services Group, Inc. (The)              | USD     | 394.932             | 17.315.794        | 0,94                              |  |         |                     |                      |                                   |
| HCA Healthcare, Inc.                                       | USD     | 62.875              | 7.807.503         | 0,40                              |  |         |                     |                      |                                   |
| Hewlett Packard Enterprise Co.                             | USD     | 554.372             | 7.298.307         | 0,40                              |  |         |                     |                      |                                   |
| Hilton Worldwide Holdings, Inc.                            | USD     | 190.381             | 13.595.107        | 0,74                              |  |         |                     |                      |                                   |
| Home Depot, Inc. (The)                                     | USD     | 90.041              | 15.466.793        | 0,84                              |  |         |                     |                      |                                   |
| Honeywell International, Inc.                              | USD     | 196.644             | 25.862.619        | 1,40                              |  |         |                     |                      |                                   |
| Illinois Tool Works, Inc.                                  | USD     | 143.389             | 18.084.221        | 0,98                              |  |         |                     |                      |                                   |
| Johnson & Johnson  | USD     | 289.522             | 37.180.415        | 2,02                              |  |         |                     |                      |                                   |
| Keurig Dr Pepper, Inc.                                     | USD     | 310.907             | 7.898.592         | 0,43                              |  |         |                     |                      |                                   |
| Kimco Realty Corp., REIT                                   | USD     | 812.109             | 11.885.215        | 0,64                              |  |         |                     |                      |                                   |
| Kinder Morgan, Inc.  | USD     | 1.308.050           | 20.137.430        | 1,09                              |  |         |                     |                      |                                   |
| Kohl's Corp.   | USD     | 242.087             | 15.914.799        | 0,86                              |  |         |                     |                      |                                   |
| Kroger Co. (The)   | USD     | 310.379             | 8.502.833         | 0,46                              |  |         |                     |                      |                                   |
| Loews Corp.  | USD     | 728.804             | 32.931.009        | 1,79                              |  |         |                     |                      |                                   |
| M&T Bank Corp.   | USD     | 209.894             | 29.750.376        | 1,61                              |  |         |                     |                      |                                   |
| Marathon Petroleum Corp.                                   | USD     | 241.067             | 14.122.910        | 0,77                              |  |         |                     |                      |                                   |
| Marsh & McLennan Cos., Inc.                                | USD     | 207.758             | 16.485.597        | 0,89                              |  |         |                     |                      |                                   |
| Martin Marietta Materials, Inc.                            | USD     | 135.131             | 22.878.354        | 1,24                              |  |         |                     |                      |                                   |
| Merck & Co., Inc.  | USD     | 581.742             | 44.328.740        | 2,40                              |  |         |                     |                      |                                   |
| Microsoft Corp.  | USD     | 221.373             | 22.352.032        | 1,21                              |  |         |                     |                      |                                   |
| Mid-America Apartment Communities, Inc., REIT              | USD     | 196.641             | 18.699.576        | 1,01                              |  |         |                     |                      |                                   |
| Molson Coors Brewing Co. 'B'                               | USD     | 210.216             | 11.780.505        | 0,64                              |  |         |                     |                      |                                   |
| Morgan Stanley   | USD     | 450.544             | 17.834.784        | 0,97                              |  |         |                     |                      |                                   |
| Nexstar Media Group, Inc. 'A'                              | USD     | 134.744             | 10.258.061        | 0,56                              |  |         |                     |                      |                                   |
| NexEra Energy, Inc.  | USD     | 119.022             | 20.528.319        | 1,11                              |  |         |                     |                      |                                   |
| Nordstrom, Inc.  | USD     | 350.666             | 16.142.909        | 0,88                              |  |         |                     |                      |                                   |

## JPMorgan Funds - US Value Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

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| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 95,41                     |
| Luxemburg  | 1,85                      |
| Irland   | 1,44                      |
| Schweiz  | 0,85                      |
| Bermuda  | 0,39                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>99,94</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 0,06                      |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika                                       | 95,48                     |
| Luxemburg  | 1,84                      |
| Irland   | 1,45                      |
| Schweiz  | 0,74                      |
| Bermuda  | 0,48                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>99,99</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 0,01                      |
| <b>Summe</b>   | <b>100,00</b>             |

JPMorgan Funds - US Value Fund

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

Devisentermingeschäfte

| Gekaufte Währung  | Gekaufter Betrag | Verkaufte Währung | Verkaufter Betrag | Fälligkeit | Gegenpartei             | Nicht realisierter Gewinn/ (Verlust) USD | % des Nettovermögens |
|---|------------------|-------------------|-------------------|------------|-------------------------|--|----------------------|
| EUR   | 111.069          | USD               | 126.662           | 02/01/2019 | BNP Paribas             | 345                                      | -                    |
| EUR   | 151.036          | USD               | 171.006           | 07/01/2019 | ANZ                     | 1.760                                    | -                    |
| EUR   | 795.094          | USD               | 907.098           | 07/01/2019 | Barclays                | 2.384                                    | -                    |
| EUR   | 2.271.371        | USD               | 2.594.412         | 07/01/2019 | BNP Paribas             | 3.735                                    | -                    |
| EUR   | 259.483          | USD               | 295.675           | 07/01/2019 | Citibank                | 1.140                                    | -                    |
| EUR   | 171.034          | USD               | 194.510           | 07/01/2019 | National Australia Bank | 1.131                                    | -                    |
| EUR   | 3.883.056        | USD               | 4.425.464         | 07/01/2019 | RBC                     | 16.236                                   | -                    |
| EUR   | 1.127            | USD               | 1.276             | 07/01/2019 | State Street            | 13                                       | -                    |
| EUR   | 33.760           | USD               | 38.491            | 07/01/2019 | Toronto-Dominion Bank   | 127                                      | -                    |
| EUR   | 100.848          | USD               | 114.370           | 17/01/2019 | ANZ                     | 1.089                                    | -                    |
| EUR   | 3.596.801        | USD               | 4.085.338         | 17/01/2019 | BNP Paribas             | 32.550                                   | -                    |
| EUR   | 1.734.579        | USD               | 1.978.625         | 17/01/2019 | HSBC                    | 7.251                                    | -                    |
| EUR   | 817.444          | USD               | 932.193           | 17/01/2019 | National Australia Bank | 3.679                                    | -                    |
| EUR   | 13.432.822       | USD               | 15.276.086        | 17/01/2019 | RBC                     | 102.821                                  | 0,01                 |
| EUR   | 2.404            | USD               | 2.740             | 17/01/2019 | State Street            | 12                                       | -                    |
| EUR   | 1.312.846        | USD               | 1.491.041         | 17/01/2019 | Toronto-Dominion Bank   | 12.004                                   | -                    |
| EUR   | 77.635           | USD               | 88.957            | 05/02/2019 | RBC                     | 75                                       | -                    |
| USD   | 2.169            | EUR               | 1.892             | 03/01/2019 | BNP Paribas             | 6  | -                    |
| USD   | 47.235           | EUR               | 41.264            | 04/01/2019 | RBC                     | 46                                       | -                    |
| USD   | 3.119.397        | EUR               | 2.725.671         | 07/01/2019 | RBC                     | 1.591                                    | -                    |
| USD   | 1.968.516        | EUR               | 1.713.657         | 07/01/2019 | Standard Chartered      | 8.320                                    | -                    |
| USD   | 301.188          | EUR               | 262.749           | 17/01/2019 | ANZ                     | 373                                      | -                    |
| USD   | 60.226           | EUR               | 52.413            | 17/01/2019 | Citibank                | 221                                      | -                    |
| USD   | 9.888.783        | EUR               | 8.589.806         | 17/01/2019 | Deutsche Bank           | 54.525                                   | -                    |
| USD   | 3.355.394        | EUR               | 2.926.453         | 17/01/2019 | Toronto-Dominion Bank   | 4.971                                    | -                    |
| USD   | 3.665.088        | EUR               | 3.194.608         | 05/02/2019 | BNP Paribas             | 1.503                                    | -                    |
| <b>Nicht realisierter Gewinn aus Devisentermingeschäften insgesamt</b>  |                  |                   |                   |            |                         | <b>257.908</b>                           | <b>0,01</b>          |
| EUR   | 2.015            | USD               | 2.309             | 04/01/2019 | BNP Paribas             | (5)                                      | -                    |
| EUR   | 62.215           | USD               | 71.193            | 07/01/2019 | Barclays                | (28)                                     | -                    |
| EUR   | 2.910            | USD               | 3.339             | 07/01/2019 | Morgan Stanley          | (10)                                     | -                    |
| EUR   | 148.113          | USD               | 170.172           | 17/01/2019 | ANZ                     | (600)                                    | -                    |
| EUR   | 110.042          | USD               | 126.150           | 17/01/2019 | Deutsche Bank           | (166)                                    | -                    |
| EUR   | 34.373.657       | USD               | 39.725.700        | 17/01/2019 | Goldman Sachs           | (372.147)                                | (0,02)               |
| EUR   | 3.029.051        | USD               | 3.482.123         | 17/01/2019 | National Australia Bank | (14.237)                                 | -                    |
| EUR   | 107.646.165      | USD               | 124.397.231       | 17/01/2019 | Toronto-Dominion Bank   | (1.155.787)                              | (0,07)               |
| EUR   | 3.493.311        | USD               | 4.007.352         | 05/02/2019 | BNP Paribas             | (1.214)                                  | -                    |
| EUR   | 41.264           | USD               | 47.361            | 05/02/2019 | RBC                     | (40)                                     | -                    |
| USD   | 88.709           | EUR               | 77.635            | 03/01/2019 | RBC                     | (67)                                     | -                    |
| USD   | 4.204            | EUR               | 3.699             | 07/01/2019 | ANZ                     | (28)                                     | -                    |
| USD   | 6.414.066        | EUR               | 5.628.087         | 07/01/2019 | Barclays                | (23.718)                                 | -                    |
| USD   | 3.828.649        | EUR               | 3.265.535         | 07/01/2019 | BNP Paribas             | (21.076)                                 | -                    |
| USD   | 915.242          | EUR               | 808.893           | 07/01/2019 | Merrill Lynch           | (10.025)                                 | -                    |
| USD   | 13.183.035       | EUR               | 11.561.015        | 07/01/2019 | RBC                     | (41.230)                                 | -                    |
| USD   | 170.678          | EUR               | 150.241           | 07/01/2019 | Toronto-Dominion Bank   | (1.178)                                  | -                    |
| USD   | 4.288            | EUR               | 3.769             | 17/01/2019 | ANZ                     | (26)                                     | -                    |
| USD   | 2.574.896        | EUR               | 2.263.660         | 17/01/2019 | HSBC                    | (16.713)                                 | -                    |
| USD   | 5.159            | EUR               | 4.557             | 17/01/2019 | Morgan Stanley          | (58)                                     | -                    |
| USD   | 10.607.499       | EUR               | 9.301.919         | 17/01/2019 | National Australia Bank | (42.039)                                 | -                    |
| USD   | 1.026.713        | EUR               | 904.490           | 17/01/2019 | RBC                     | (8.815)                                  | -                    |
| USD   | 159.951          | EUR               | 140.664           | 17/01/2019 | Standard Chartered      | (1.091)                                  | -                    |
| USD   | 5.224.925        | EUR               | 4.584.676         | 17/01/2019 | Toronto-Dominion Bank   | (23.958)                                 | -                    |
| <b>Nicht realisierter Verlust aus Devisentermingeschäften insgesamt</b> |                  |                   |                   |            |                         | <b>(1.734.256)</b>                       | <b>(0,09)</b>        |
| <b>Nicht realisierter Nettoverlust aus Devisentermingeschäften</b>      |                  |                   |                   |            |                         | <b>(1.476.348)</b>                       | <b>(0,08)</b>        |



JPMorgan Funds - USD Money Market VNAV Fund

Wertpapierbestand

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens | Anlagen  | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD  | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|--|---------|---------------------|-------------------|-----------------------------------|
| <b>An sonstigen geregelten Märkten gehandelte übertragbare Wertpapiere und Geldmarktinstrumente</b> |         |                     |                    |                                   | <b>Kanada</b>  |         |                     |                   |                                   |
| <i>Einlagenzertifikate</i>  |         |                     |                    |                                   | <i>Federation des caisses Desjardins du Quebec (The) 0% 04/01/2019</i> |         |                     |                   |                                   |
| <i>Kanada</i>   |         |                     |                    |                                   | <i>Toronto-Dominion Bank (The), FRN 3,092% 26/03/2019</i>              |         |                     |                   |                                   |
| Bank of Nova Scotia (The), FRN 2,79% 19/06/2019   | USD     | 5.000.000           | 5.000.485          | 0,84                              | Toronto-Dominion Bank (The) 0% 27/03/2019                              | USD     | 5.000.000           | 4.966.675         | 0,83                              |
| Royal Bank of Canada, FRN 3,072% 27/03/2019   | USD     | 15.000.000          | 15.006.125         | 2,52                              |  |         |                     | <b>39.967.644</b> | <b>6,71</b>                       |
|   |         |                     | <b>20.006.610</b>  | <b>3,36</b>                       | <b>Chile</b>   |         |                     |                   |                                   |
| <i>Chile</i>  |         |                     |                    |                                   | <i>Banco Del Estado De Chile 0% 25/01/2019</i>                         |         |                     |                   |                                   |
| Banco Del Estado De Chile 2,86% 01/04/2019  | USD     | 10.000.000          | 10.001.710         | 1,68                              |  |         |                     | 3.993.022         | 0,67                              |
|   |         |                     | <b>10.001.710</b>  | <b>1,68</b>                       | <b>China</b>   |         |                     |                   |                                   |
| <i>China</i>  |         |                     |                    |                                   | <i>Bank of China Ltd. 0% 22/01/2019</i>                                |         |                     |                   |                                   |
| China Construction Bank Corp. 2,57% 03/01/2019  | USD     | 4.000.000           | 4.000.032          | 0,67                              |  |         |                     | 2.995.259         | 0,50                              |
| Industrial & Commercial Bank of China Ltd. 2,85% 22/02/2019   | USD     | 10.000.000          | 10.002.471         | 1,68                              |  |         |                     | <b>2.995.259</b>  | <b>0,50</b>                       |
|   |         |                     | <b>14.002.503</b>  | <b>2,35</b>                       | <b>Frankreich</b>  |         |                     |                   |                                   |
| <i>Finnland</i>   |         |                     |                    |                                   | <i>BPCE SA 0% 04/03/2019</i>   |         |                     |                   |                                   |
| Nordea Bank Abp, FRN 2,602% 13/06/2019  | USD     | 15.000.000          | 14.991.575         | 2,52                              |  |         |                     | 11.945.967        | 2,01                              |
|   |         |                     | <b>14.991.575</b>  | <b>2,52</b>                       |  |         |                     | <b>11.945.967</b> | <b>2,01</b>                       |
| <i>Frankreich</i>   |         |                     |                    |                                   | <i>Deutschland</i>   |         |                     |                   |                                   |
| Credit Industriel et Commercial, FRN 2,747% 23/05/2019  | USD     | 12.000.000          | 12.000.844         | 2,01                              | <i>NRW Bank 0% 04/02/2019</i>  |         |                     |                   |                                   |
| Credit Industriel et Commercial, FRN 2,689% 06/06/2019  | USD     | 5.000.000           | 4.999.410          | 0,84                              |  |         |                     | 14.962.258        | 2,51                              |
|   |         |                     | <b>17.000.254</b>  | <b>2,85</b>                       |  |         |                     | <b>14.962.258</b> | <b>2,51</b>                       |
| <i>Japan</i>  |         |                     |                    |                                   | <i>Japan</i>   |         |                     |                   |                                   |
| Mizuho Bank Ltd., FRN 2,5799% 05/03/2019  | USD     | 5.000.000           | 4.999.943          | 0,84                              | <i>Mitsubishi UFJ Trust &amp; Banking Corp. 0% 22/03/2019</i>          |         |                     |                   |                                   |
| Mizuho Bank Ltd., FRN 2,725% 18/04/2019   | USD     | 5.000.000           | 4.999.851          | 0,84                              |  |         |                     | 14.904.994        | 2,50                              |
| Sumitomo Mitsui Banking Corp., FRN 2,577% 04/02/2019  | USD     | 10.000.000          | 10.002.011         | 1,68                              | <i>Sumitomo Mitsui Trust Bank Ltd. 0% 19/02/2019</i>                   |         |                     |                   |                                   |
| Sumitomo Mitsui Banking Corp., FRN 2,549% 03/04/2019  | USD     | 2.000.000           | 2.000.168          | 0,34                              |  |         |                     | 4.981.924         | 0,84                              |
| Sumitomo Mitsui Banking Corp. 2,73% 01/03/2019  | USD     | 2.750.000           | 2.750.631          | 0,46                              | <i>Toyota Motor Corp., FRN 2,862% 11/01/2019</i>                       |         |                     |                   |                                   |
|   |         |                     | <b>24.752.604</b>  | <b>4,16</b>                       |  |         |                     | 12.001.543        | 2,01                              |
| <i>Schweden</i>   |         |                     |                    |                                   | <i>Norwegen</i>  |         |                     |                   |                                   |
| Svenska Handelsbanken AB, FRN 2,714% 23/04/2019   | USD     | 12.000.000          | 11.999.684         | 2,01                              | <i>DNB Bank ASA 0% 17/01/2019</i>                                      |         |                     |                   |                                   |
| Svenska Handelsbanken AB, FRN 2,77% 19/08/2019  | USD     | 6.000.000           | 5.998.847          | 1,01                              |  |         |                     | 14.982.972        | 2,52                              |
|   |         |                     | <b>17.998.531</b>  | <b>3,02</b>                       |  |         |                     | <b>14.982.972</b> | <b>2,52</b>                       |
| <i>Großbritannien</i>   |         |                     |                    |                                   | <i>Singapur</i>  |         |                     |                   |                                   |
| Standard Chartered Bank 2,48% 25/01/2019  | USD     | 12.000.000          | 11.999.631         | 2,01                              | <i>DBS Bank Ltd. 0% 17/01/2019</i>                                     |         |                     |                   |                                   |
|   |         |                     | <b>11.999.631</b>  | <b>2,01</b>                       |  |         |                     | 4.904.174         | 0,82                              |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   | <i>DBS Bank Ltd. 0% 23/01/2019</i>                                     |         |                     |                   |                                   |
| Wells Fargo Bank NA, FRN 2,786% 26/07/2019  | USD     | 6.000.000           | 5.998.769          | 1,01                              |  |         |                     | 14.975.428        | 2,51                              |
| Wells Fargo Bank NA, FRN 2,7399% 06/11/2019   | USD     | 4.000.000           | 3.999.999          | 0,67                              | <i>United Overseas Bank Ltd. 0% 16/01/2019</i>                         |         |                     |                   |                                   |
|   |         |                     | <b>9.998.768</b>   | <b>1,68</b>                       |  |         |                     | 14.983.620        | 2,52                              |
|   |         |                     | <b>140.752.186</b> | <b>23,63</b>                      | <i>United Overseas Bank Ltd. 0% 17/05/2019</i>                         |         |                     |                   |                                   |
| <i>Einlagenzertifikate insgesamt</i>  |         |                     |                    |                                   | <i>United Overseas Bank Ltd. 0% 28/05/2019</i>                         |         |                     |                   |                                   |
| <i>Commercial Papers</i>  |         |                     |                    |                                   | <i>Schweden</i>  |         |                     |                   |                                   |
| <i>Australien</i>   |         |                     |                    |                                   | <i>Swedbank AB 0% 06/02/2019</i>                                       |         |                     |                   |                                   |
| Commonwealth Bank of Australia, FRN 2,735% 17/10/2019   | USD     | 7.000.000           | 6.996.308          | 1,18                              |  |         |                     | 14.961.782        | 2,51                              |
| Macquarie Bank Ltd. 0% 07/02/2019   | USD     | 10.000.000          | 9.971.901          | 1,67                              |  |         |                     | <b>14.961.782</b> | <b>2,51</b>                       |
| Macquarie Bank Ltd. 0% 13/02/2019   | USD     | 400.000             | 398.687            | 0,07                              | <b>Vereinigte Arabische Emirate</b>                                    |         |                     |                   |                                   |
| National Australia Bank Ltd., FRN 2,697% 10/05/2019   | USD     | 10.000.000          | 10.001.853         | 1,68                              | <i>First Abu Dhabi Bank PJSC 0% 07/01/2019</i>                         |         |                     |                   |                                   |
| Westpac Banking Corp., FRN 2,702% 13/02/2019  | USD     | 3.000.000           | 3.000.804          | 0,50                              |  |         |                     | 7.996.251         | 1,34                              |
|   |         |                     | <b>30.369.553</b>  | <b>5,10</b>                       |  |         |                     | <b>7.996.251</b>  | <b>1,34</b>                       |
| <i>Vereinigte Staaten von Amerika</i>   |         |                     |                    |                                   | <i>Großbritannien</i>  |         |                     |                   |                                   |
| <i>Autobahn Funding Co. LLC 0% 02/01/2019</i>   |         |                     |                    |                                   | <i>HSBC Bank plc, FRN 2,621% 12/07/2019</i>                            |         |                     |                   |                                   |
|   |         |                     | 4.999.316          | 0,84                              |  |         |                     | 3.997.519         | 0,67                              |
| <i>Canara Asset Securitisation LLC 0% 17/04/2019</i>  |         |                     |                    |                                   |  |         |                     | 10.998.927        | 1,85                              |
|   |         |                     | 9.912.736          | 1,66                              |  |         |                     | 8.000.254         | 1,34                              |
| <i>Coca-Cola Co. (The) 0% 16/01/2019</i>  |         |                     |                    |                                   |  |         |                     | 4.480.591         | 0,75                              |
|   |         |                     | 11.986.747         | 2,01                              | <b>Vereinigte Staaten von Amerika</b>                                  |         |                     |                   |                                   |
| <i>Erste Finance Delaware LLC 0% 02/01/2019</i>   |         |                     |                    |                                   | <i>Autobahn Funding Co. LLC 0% 02/01/2019</i>                          |         |                     |                   |                                   |
|   |         |                     | 15.000.000         | 2,52                              |  |         |                     | 4.999.316         | 0,84                              |
| <i>ING US Funding LLC, FRN 2,818% 03/06/2019</i>  |         |                     |                    |                                   |  |         |                     | 9.912.736         | 1,66                              |
|   |         |                     | 10.000.000         | 1,68                              |  |         |                     | 11.986.747        | 2,01                              |
|   |         |                     | <b>30.369.553</b>  | <b>5,10</b>                       |  |         |                     | 14.997.816        | 2,52                              |
|   |         |                     |                    |                                   |  |         |                     | 9.997.858         | 1,68                              |

**JPMorgan Funds - USD Money Market VNAV Fund**

Wertpapierbestand (Fortsetzung)

zum 31. Dezember 2018

| Anlagen   | Währung | Anzahl/<br>Nennwert | Marktwert<br>USD   | % des<br>Netto-<br>vermö-<br>gens |
|---|---------|---------------------|--------------------|-----------------------------------|
| Intercontinental Exchange, Inc. 0%<br>03/01/2019  | USD     | 5.000.000           | 4.997.608          | 0,84                              |
| Kellis Funding LLC 0% 07/02/2019  | USD     | 20.000.000          | 19.944.668         | 3,35                              |
| Sheffield Receivables Co. LLC 0%<br>01/04/2019  | USD     | 10.000.000          | 9.925.683          | 1,66                              |
|   |         |                     | <b>86.762.432</b>  | <b>14,56</b>                      |
| <i>Commercial Papers insgesamt</i>  |         |                     | <b>328.108.825</b> | <b>55,07</b>                      |
| An sonstigen geregelten Märkten gehandelte übertragbare<br>Wertpapiere und Geldmarktinstrumente insgesamt |         |                     | <b>468.861.011</b> | <b>78,70</b>                      |
| <b>Wertpapierbestand insgesamt</b>  |         |                     | <b>468.861.011</b> | <b>78,70</b>                      |
| <b>Bankguthaben</b>   |         |                     | <b>88.611.642</b>  | <b>14,87</b>                      |
| <b>Andere Aktiva/(Passiva)</b>  |         |                     | <b>38.279.059</b>  | <b>6,43</b>                       |
| <b>Nettovermögen insgesamt</b>  |         |                     | <b>595.751.712</b> | <b>100,00</b>                     |

| Geografische Aufteilung des Wertpapierbestandes zum<br>31. Dezember 2018 (ungeprüft) | % des Netto-<br>vermögens |
|--|---------------------------|
| Vereinigte Staaten von Amerika   | 16,24                     |
| Kanada   | 10,07                     |
| Japan  | 9,51                      |
| Singapur   | 6,68                      |
| Großbritannien   | 6,62                      |
| Schweden   | 5,53                      |
| Australien   | 5,10                      |
| Frankreich   | 4,86                      |
| China  | 2,85                      |
| Finnland   | 2,52                      |
| Norwegen   | 2,52                      |
| Deutschland  | 2,51                      |
| Chile  | 2,35                      |
| Vereinigte Arabische Emirate   | 1,34                      |
| <b>Wertpapierbestand insgesamt</b>   | <b>78,70</b>              |
| Bankguthaben und andere Aktiva/(Passiva)   | 21,30                     |
| <b>Summe</b>   | <b>100,00</b>             |

| Geografische Aufteilung des Wertpapierbestandes zum<br>30. Juni 2018 | % des Netto-<br>vermögens |
|--|---------------------------|
| Kanada   | 13,93                     |
| Vereinigte Staaten von Amerika                                       | 12,75                     |
| Japan  | 10,68                     |
| Australien   | 10,25                     |
| Schweden   | 5,23                      |
| China  | 4,58                      |
| Großbritannien   | 4,48                      |
| Frankreich   | 3,71                      |
| Deutschland  | 3,16                      |
| Chile  | 2,62                      |
| Schweiz  | 2,18                      |
| Belgien  | 1,74                      |
| Vereinigte Arabische Emirate   | 1,74                      |
| Niederlande  | 1,53                      |
| Kaimaninseln   | 0,44                      |
| <b>Wertpapierbestand insgesamt</b>                                   | <b>79,02</b>              |
| Bankguthaben und andere Aktiva/(Passiva)                             | 20,98                     |
| <b>Summe</b>   | <b>100,00</b>             |

1. Gesamtkostenquoten

|   | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|---|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - Africa Equity Fund</b>  |   |  |  |  |  |  |   |                      |
| JPM Africa Equity A (perf) (acc) - EUR      | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 09-Dez-08            |
| JPM Africa Equity A (perf) (acc) - USD      | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 14-Mai-08            |
| JPM Africa Equity A (perf) (dist) - EUR     | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 21-Dez-10            |
| JPM Africa Equity A (perf) (dist) - GBP     | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 24-Jul-08            |
| JPM Africa Equity A (perf) (dist) - USD     | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 11-Dez-13            |
| JPM Africa Equity C (perf) (acc) - EUR      | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 06-Aug-13            |
| JPM Africa Equity C (perf) (acc) - USD      | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 24-Nov-09            |
| JPM Africa Equity C (perf) (dist) - GBP     | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 26-Sep-12            |
| JPM Africa Equity D (perf) (acc) - EUR      | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 11-Jun-10            |
| JPM Africa Equity D (perf) (acc) - USD      | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 14-Mai-08            |
| JPM Africa Equity I (perf) (acc) - USD      | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 14-Mai-08            |
| JPM Africa Equity I2 (perf) (acc) - EUR     | 0,76%                                     | 0,76%  | 1,35%  | 1,35%  | 0,64%  | -  | 0,76%   | 08-Jun-18            |
| JPM Africa Equity I2 (perf) (acc) - USD     | 0,76%                                     | 0,76%  | 1,35%  | 1,35%  | 0,75%  | -  | 0,76%   | 08-Jun-18            |
| JPM Africa Equity T (perf) (acc) - EUR      | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 19-Okt-12            |
| <b>JPMorgan Funds - Aggregate Bond Fund</b> |   |  |  |  |  |  |   |                      |
| JPM Aggregate Bond A (acc) - EUR (hedged)   | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 09-Nov-09            |
| JPM Aggregate Bond A (acc) - USD            | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 09-Nov-09            |
| JPM Aggregate Bond A (dist) - EUR (hedged)  | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 09-Nov-13            |
| JPM Aggregate Bond C (acc) - EUR (hedged)   | 0,55%                                     | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%   | 18-Jan-13            |
| JPM Aggregate Bond C (acc) - USD            | 0,55%                                     | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%   | 18-Jan-13            |
| JPM Aggregate Bond C (dist) - EUR (hedged)  | 0,55%                                     | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%   | 23-Sep-11            |
| JPM Aggregate Bond C (dist) - GBP (hedged)  | 0,55%                                     | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%   | 31-Jan-13            |
| JPM Aggregate Bond C (dist) - USD           | 0,55%                                     | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%   | 25-Jan-13            |
| JPM Aggregate Bond D (acc) - EUR (hedged)   | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 19-Nov-13            |
| JPM Aggregate Bond D (acc) - USD            | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 19-Nov-13            |
| JPM Aggregate Bond I (acc) - EUR (hedged)   | 0,51%                                     | 0,51%  | 0,51%  | 0,51%  | 0,51%  | 0,51%  | 0,51%   | 09-Okt-13            |
| JPM Aggregate Bond I (acc) - USD            | 0,51%                                     | 0,51%  | 0,51%  | 0,51%  | 0,51%  | 0,51%  | 0,51%   | 09-Okt-13            |
| JPM Aggregate Bond I (dist) - EUR (hedged)  | 0,51%                                     | 0,51%  | 0,51%  | 0,51%  | 0,51%  | 0,51%  | 0,51%   | 17-Okt-13            |
| JPM Aggregate Bond I (dist) - GBP (hedged)* | -   | -  | -  | -  | 0,51%  | 0,51%  | 0,51%   | 11-Okt-13            |
| JPM Aggregate Bond I (dist) - USD*          | -   | -  | -  | -  | 0,51%  | 0,51%  | 0,51%   | 18-Okt-13            |
| JPM Aggregate Bond I2 (acc) - EUR (hedged)  | 0,43%                                     | 0,43%  | 0,43%  | 0,43%  | 0,43%  | -  | 0,43%   | 18-Dez-17            |
| JPM Aggregate Bond I2 (acc) - USD           | 0,43%                                     | 0,43%  | 0,43%  | 0,43%  | 0,43%  | -  | 0,43%   | 18-Dez-17            |
| JPM Aggregate Bond I2 (dist) - EUR (hedged) | 0,43%                                     | 0,43%  | 0,43%  | 0,43%  | 0,43%  | -  | 0,43%   | 18-Dez-17            |
| JPM Aggregate Bond I2 (dist) - GBP (hedged) | 0,43%                                     | 0,43%  | 0,43%  | 0,43%  | 0,43%  | -  | 0,43%   | 18-Dez-17            |
| JPM Aggregate Bond I2 (dist) - USD          | 0,43%                                     | 0,43%  | 0,43%  | 0,43%  | 0,43%  | -  | 0,43%   | 18-Dez-17            |
| JPM Aggregate Bond X (acc) - EUR (hedged)   | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 22-Jan-14            |
| JPM Aggregate Bond X (acc) - USD            | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 19-Nov-13            |
| JPM Aggregate Bond X (dist) - GBP (hedged)  | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 22-Jan-14            |
| JPM Aggregate Bond X (dist) - USD           | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 31-Jan-14            |
| JPM Aggregate Bond X (irc) - AUD (hedged)   | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 23-Jul-15            |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|   | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|---|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - America Equity Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM America Equity A (acc) - AUD            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 22-Jul-13       |
| JPM America Equity A (acc) - AUD (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 04-Nov-13       |
| JPM America Equity A (acc) - EUR            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,75%                                  | 07-Mai-13       |
| JPM America Equity A (acc) - EUR (hedged)   | 1,75%                            | 1,75%                               | 1,75%                               | 1,75%                               | 1,79%                                 | 1,78%                                 | 1,80%                                  | 15-Mär-07       |
| JPM America Equity A (acc) - HKD            | 1,79%                            | 1,79%                               | 1,79%                               | 1,79%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 06-Feb-13       |
| JPM America Equity A (acc) - USD            | 1,69%                            | 1,69%                               | 1,69%                               | 1,69%                               | 1,70%                                 | 1,70%                                 | 1,80%                                  | 01-Apr-05       |
| JPM America Equity A (dist) - USD           | 1,71%                            | 1,71%                               | 1,71%                               | 1,71%                               | 1,71%                                 | 1,71%                                 | 1,80%                                  | 16-Nov-88       |
| JPM America Equity C (acc) - EUR            | 0,84%                            | 0,84%                               | 0,84%                               | 0,84%                               | 0,85%                                 | 0,85%                                 | 0,85%                                  | 16-Okt-15       |
| JPM America Equity C (acc) - EUR (hedged)   | 0,85%                            | 0,85%                               | 0,85%                               | 0,85%                               | 0,85%                                 | 0,85%                                 | 0,85%                                  | 28-Jan-08       |
| JPM America Equity C (acc) - USD            | 0,83%                            | 0,83%                               | 0,83%                               | 0,83%                               | 0,85%                                 | 0,85%                                 | 0,85%                                  | 26-Aug-04       |
| JPM America Equity C (dist) - USD           | 0,84%                            | 0,84%                               | 0,84%                               | 0,84%                               | 0,85%                                 | 0,85%                                 | 0,85%                                  | 26-Sep-12       |
| JPM America Equity D (acc) - EUR            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 08-Mai-06       |
| JPM America Equity D (acc) - EUR (hedged)   | 2,49%                            | 2,49%                               | 2,49%                               | 2,49%                               | 2,51%                                 | 2,53%                                 | 2,55%                                  | 15-Mär-07       |
| JPM America Equity D (acc) - USD            | 2,49%                            | 2,49%                               | 2,49%                               | 2,49%                               | 2,49%                                 | 2,48%                                 | 2,55%                                  | 13-Okt-00       |
| JPM America Equity I (acc) - EUR            | 0,81%                            | 0,81%                               | 0,81%                               | 0,81%                               | -                                     | -                                     | 0,81%                                  | 17-Sep-18       |
| JPM America Equity I (acc) - EUR (hedged)*  | -                                | -                                   | -                                   | -                                   | 0,81%                                 | 0,81%                                 | 0,81%                                  | 24-Nov-15       |
| JPM America Equity I (acc) - USD            | 0,81%                            | 0,81%                               | 0,81%                               | 0,81%                               | 0,81%                                 | 0,81%                                 | 0,81%                                  | 26-Okt-12       |
| JPM America Equity I (dist) - USD*          | -                                | -                                   | -                                   | -                                   | 0,81%                                 | 0,81%                                 | 0,81%                                  | 14-Jan-14       |
| JPM America Equity I2 (acc) - EUR (hedged)  | 0,62%                            | 0,62%                               | 0,62%                               | 0,62%                               | 0,62%                                 | -                                     | 0,71%                                  | 18-Dez-17       |
| JPM America Equity I2 (acc) - USD           | 0,71%                            | 0,71%                               | 0,71%                               | 0,71%                               | 0,71%                                 | -                                     | 0,71%                                  | 18-Dez-17       |
| JPM America Equity I2 (dist) - USD          | 0,71%                            | 0,71%                               | 0,71%                               | 0,71%                               | 0,71%                                 | -                                     | 0,71%                                  | 18-Dez-17       |
| JPM America Equity X (acc) - USD            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 24-Nov-04       |
| <b>JPMorgan Funds - ASEAN Equity Fund</b>   |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM ASEAN Equity A (acc) - EUR              | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 04-Sep-09       |
| JPM ASEAN Equity A (acc) - SGD              | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 10-Aug-10       |
| JPM ASEAN Equity A (acc) - USD              | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 04-Sep-09       |
| JPM ASEAN Equity A (dist) - USD             | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | -                                     | -                                     | 1,80%                                  | 12-Okt-18       |
| JPM ASEAN Equity C (acc) - EUR              | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 23-Feb-11       |
| JPM ASEAN Equity C (acc) - SGD              | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 29-Sep-15       |
| JPM ASEAN Equity C (acc) - USD              | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 29-Jan-10       |
| JPM ASEAN Equity C (dist) - GBP             | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 12-Dez-11       |
| JPM ASEAN Equity C (dist) - USD             | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | -                                     | -                                     | 0,95%                                  | 14-Dez-18       |
| JPM ASEAN Equity D (acc) - EUR              | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 12-Nov-09       |
| JPM ASEAN Equity D (acc) - PLN              | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 12-Jan-12       |
| JPM ASEAN Equity D (acc) - USD              | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 12-Nov-09       |
| JPM ASEAN Equity I (acc) - USD              | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 18-Mai-11       |
| JPM ASEAN Equity I2 (acc) - USD             | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,76%                                 | -                                     | 0,76%                                  | 18-Dez-17       |
| JPM ASEAN Equity I2 (dist) - USD            | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,76%                                 | -                                     | 0,76%                                  | 13-Apr-18       |
| JPM ASEAN Equity T (acc) - EUR              | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 02-Jul-12       |
| JPM ASEAN Equity X (acc) - USD              | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 19-Nov-10       |
| JPM ASEAN Equity X (dist) - USD             | -                                | -                                   | -                                   | -                                   | 0,02%                                 | -                                     | 0,15%                                  | 05-Jun-14       |
| <b>JPMorgan Funds - Asia Growth Fund</b>    |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Asia Growth A (acc) - USD               | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 09-Nov-05       |
| JPM Asia Growth A (dist) - USD              | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 19-Okt-07       |
| JPM Asia Growth C (acc) - EUR               | 0,98%                            | 0,98%                               | 0,98%                               | 0,98%                               | 0,90%                                 | -                                     | 0,95%                                  | 11-Apr-18       |
| JPM Asia Growth C (acc) - USD               | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 13-Sep-13       |
| JPM Asia Growth C (dist) - USD              | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 0,95%                                 | 0,94%                                 | 0,95%                                  | 13-Sep-13       |
| JPM Asia Growth D (acc) - EUR               | 2,53%                            | 2,53%                               | 2,53%                               | 2,53%                               | 2,56%                                 | -                                     | 2,55%                                  | 11-Apr-18       |
| JPM Asia Growth D (acc) - USD               | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 13-Sep-13       |
| JPM Asia Growth I2 (acc) - USD              | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,75%                                 | -                                     | 0,76%                                  | 08-Jun-18       |
| JPM Asia Growth X (acc) - USD               | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 21-Jan-08       |
| JPM Asia Growth X (dist) - USD*             | -                                | -                                   | -                                   | -                                   | 0,26%                                 | -                                     | 0,15%                                  | 13-Sep-13       |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

## 1. Gesamtkostenquoten (Fortsetzung)

|  | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|--|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - Asia Pacific Equity Fund</b>     |   |  |  |  |  |  |   |                      |
| JPM Asia Pacific Equity A (acc) - EUR                | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,79%  | 1,80%  | 1,80%   | 09-Sep-09            |
| JPM Asia Pacific Equity A (acc) - HKD                | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 19-Dez-14            |
| JPM Asia Pacific Equity A (acc) - SGD                | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 12-Sep-13            |
| JPM Asia Pacific Equity A (acc) - USD                | 1,75%                                     | 1,75%  | 1,75%  | 1,75%  | 1,75%  | 1,76%  | 1,80%   | 09-Sep-09            |
| JPM Asia Pacific Equity A (dist) - GBP               | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 13-Sep-13            |
| JPM Asia Pacific Equity A (dist) - USD               | 1,77%                                     | 1,77%  | 1,77%  | 1,77%  | 1,77%  | 1,79%  | 1,80%   | 07-Apr-11            |
| JPM Asia Pacific Equity C (acc) - EUR                | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 19-Apr-11            |
| JPM Asia Pacific Equity C (acc) - USD                | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 13-Sep-13            |
| JPM Asia Pacific Equity C (dist) - USD               | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 13-Sep-13            |
| JPM Asia Pacific Equity D (acc) - EUR                | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 13-Sep-13            |
| JPM Asia Pacific Equity D (acc) - USD                | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 13-Sep-13            |
| JPM Asia Pacific Equity I (acc) - EUR                | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 09-Jan-17            |
| JPM Asia Pacific Equity I (acc) - USD                | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 14-Apr-15            |
| JPM Asia Pacific Equity X (acc) - USD                | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 02-Dez-10            |
| <b>JPMorgan Funds - Asia Pacific Income Fund</b>     |   |  |  |  |  |  |   |                      |
| JPM Asia Pacific Income A (acc) - HKD                | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 06-Feb-13            |
| JPM Asia Pacific Income A (acc) - USD                | 1,77%                                     | 1,77%  | 1,77%  | 1,77%  | 1,78%  | 1,78%  | 1,80%   | 31-Mär-05            |
| JPM Asia Pacific Income A (dist) - USD               | 1,78%                                     | 1,78%  | 1,78%  | 1,78%  | 1,79%  | 1,78%  | 1,80%   | 15-Jun-11            |
| JPM Asia Pacific Income A (div) - SGD                | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | -  | 1,80%   | 28-Sep-17            |
| JPM Asia Pacific Income A (irc) - AUD (hedged)       | 1,78%                                     | 1,78%  | 1,78%  | 1,78%  | 1,79%  | 1,78%  | 1,80%   | 07-Okt-13            |
| JPM Asia Pacific Income A (irc) - CAD (hedged)       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 07-Okt-13            |
| JPM Asia Pacific Income A (irc) - EUR (hedged)       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 27-Nov-13            |
| JPM Asia Pacific Income A (irc) - GBP (hedged)       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 27-Nov-13            |
| JPM Asia Pacific Income A (irc) - NZD (hedged)       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 27-Nov-13            |
| JPM Asia Pacific Income A (irc) - RMB (hedged)       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 17-Mär-14            |
| JPM Asia Pacific Income A (mth) - HKD                | 1,77%                                     | 1,77%  | 1,77%  | 1,77%  | 1,78%  | 1,78%  | 1,80%   | 25-Mai-12            |
| JPM Asia Pacific Income A (mth) - SGD                | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 19-Sep-12            |
| JPM Asia Pacific Income A (mth) - SGD (hedged)       | 1,78%                                     | 1,78%  | 1,78%  | 1,78%  | 1,79%  | 1,78%  | 1,80%   | 14-Mär-13            |
| JPM Asia Pacific Income A (mth) - USD                | 1,76%                                     | 1,76%  | 1,76%  | 1,76%  | 1,77%  | 1,77%  | 1,80%   | 25-Mai-12            |
| JPM Asia Pacific Income C (acc) - HKD*               | -   | -  | -  | -  | 0,91%  | 0,95%  | 0,95%   | 21-Sep-15            |
| JPM Asia Pacific Income C (acc) - USD                | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 10-Sep-07            |
| JPM Asia Pacific Income C (dist) - USD               | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 26-Sep-12            |
| JPM Asia Pacific Income C (irc) - AUD (hedged)       | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 25-Sep-15            |
| JPM Asia Pacific Income C (irc) - CAD (hedged)*      | -   | -  | -  | -  | 0,93%  | 0,95%  | 0,95%   | 25-Sep-15            |
| JPM Asia Pacific Income C (irc) - EUR (hedged)       | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 25-Sep-15            |
| JPM Asia Pacific Income C (irc) - GBP (hedged)       | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 25-Sep-15            |
| JPM Asia Pacific Income C (irc) - NZD (hedged)       | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,92%  | 0,95%   | 25-Sep-15            |
| JPM Asia Pacific Income C (irc) - RMB (hedged)*      | -   | -  | -  | -  | 1,03%  | 0,95%  | 0,95%   | 25-Sep-15            |
| JPM Asia Pacific Income C (mth) - HKD                | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 05-Okt-15            |
| JPM Asia Pacific Income C (mth) - SGD*               | -   | -  | -  | -  | 1,00%  | 0,95%  | 0,95%   | 05-Okt-15            |
| JPM Asia Pacific Income C (mth) - SGD (hedged)       | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 05-Okt-15            |
| JPM Asia Pacific Income C (mth) - USD                | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 05-Jul-12            |
| JPM Asia Pacific Income D (acc) - USD                | 2,23%                                     | 2,23%  | 2,23%  | 2,23%  | 2,23%  | 2,23%  | 2,25%   | 22-Jun-10            |
| JPM Asia Pacific Income D (mth) - EUR (hedged)       | 2,25%                                     | 2,25%  | 2,25%  | 2,25%  | 2,25%  | 2,25%  | 2,25%   | 23-Feb-17            |
| JPM Asia Pacific Income D (mth) - USD                | 2,25%                                     | 2,25%  | 2,25%  | 2,25%  | 2,25%  | 2,25%  | 2,25%   | 05-Jul-12            |
| JPM Asia Pacific Income F (irc) - AUD (hedged)       | -   | -  | -  | -  | -  | -  | 2,80%   | 27-Nov-18            |
| JPM Asia Pacific Income F (mth) - USD                | 2,76%                                     | 2,76%  | 2,76%  | 2,76%  | -  | -  | 2,80%   | 27-Nov-18            |
| JPM Asia Pacific Income I (acc) - USD                | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 05-Jun-15            |
| JPM Asia Pacific Income X (acc) - USD                | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 04-Feb-13            |
| <b>JPMorgan Funds - Asian Total Return Bond Fund</b> |   |  |  |  |  |  |   |                      |
| JPM Asian Total Return Bond A (acc) - USD            | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%   | 31-Mär-16            |
| JPM Asian Total Return Bond A (mth) - USD            | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%   | 31-Mär-16            |
| JPM Asian Total Return Bond C (acc) - USD            | 0,75%                                     | 0,75%  | 0,75%  | 0,75%  | 0,73%  | -  | 0,70%   | 13-Dez-17            |
| JPM Asian Total Return Bond C (dist) - USD           | 0,76%                                     | 0,76%  | 0,76%  | 0,76%  | 0,74%  | -  | 0,70%   | 13-Feb-18            |
| JPM Asian Total Return Bond I (acc) - USD            | 0,75%                                     | 0,75%  | 0,75%  | 0,75%  | 0,73%  | -  | 0,66%   | 13-Dez-17            |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

# JPMorgan Funds

## Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Brazil Equity Fund</b>               |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Brazil Equity A (acc) - EUR                          | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 28-Mär-11       |
| JPM Brazil Equity A (acc) - SGD                          | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 09-Aug-10       |
| JPM Brazil Equity A (acc) - USD                          | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 18-Okt-07       |
| JPM Brazil Equity A (dist) - USD                         | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 24-Nov-09       |
| JPM Brazil Equity C (acc) - USD                          | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 19-Mär-08       |
| JPM Brazil Equity D (acc) - EUR                          | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 13-Jul-10       |
| JPM Brazil Equity D (acc) - USD                          | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 18-Okt-07       |
| JPM Brazil Equity I (acc) - USD                          | 1,01%                            | 1,01%                               | 1,01%                               | 1,01%                               | 1,01%                                 | 1,01%                                 | 1,01%                                  | 18-Okt-07       |
| JPM Brazil Equity T (acc) - EUR                          | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 21-Feb-11       |
| JPM Brazil Equity X (acc) - USD                          | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 17-Jan-17       |
| <b>JPMorgan Funds - China A-Share Opportunities Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM China A-Share Opportunities A (acc) - EUR            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 11-Sep-15       |
| JPM China A-Share Opportunities A (acc) - HKD            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 11-Sep-15       |
| JPM China A-Share Opportunities A (acc) - RMB            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 11-Sep-15       |
| JPM China A-Share Opportunities A (acc) - SGD            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | -                                     | 1,80%                                  | 18-Aug-17       |
| JPM China A-Share Opportunities A (acc) - USD            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 11-Sep-15       |
| JPM China A-Share Opportunities C (acc) - EUR            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 11-Sep-15       |
| JPM China A-Share Opportunities C (acc) - HKD            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 11-Sep-15       |
| JPM China A-Share Opportunities C (acc) - RMB            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 11-Sep-15       |
| JPM China A-Share Opportunities C (acc) - USD            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 11-Sep-15       |
| JPM China A-Share Opportunities C (dist) - USD           | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 11-Sep-15       |
| JPM China A-Share Opportunities D (acc) - EUR            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | -                                     | 2,55%                                  | 31-Okt-17       |
| JPM China A-Share Opportunities I (acc) - HKD            | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 11-Sep-15       |
| JPM China A-Share Opportunities I (dist) - USD           | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | -                                     | -                                     | 0,91%                                  | 28-Sep-18       |
| <b>JPMorgan Funds - China Bond Fund</b>                  |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM China Bond A (acc) - RMB                             | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | 1,20%                                 | 1,20%                                  | 01-Jun-15       |
| JPM China Bond A (mth) - HKD (hedged)                    | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | 1,20%                                 | 1,20%                                  | 01-Jun-15       |
| JPM China Bond A (mth) - RMB                             | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | 1,20%                                 | 1,20%                                  | 01-Jun-15       |
| JPM China Bond A (mth) - USD (hedged)                    | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | 1,20%                                 | 1,20%                                  | 01-Jun-15       |
| JPM China Bond C (dist) - GBP (hedged)                   | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | 0,65%                                 | 0,65%                                  | 01-Jun-15       |
| <b>JPMorgan Funds - China Bond Fund</b>                  |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM China A (acc) - SGD                                  | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 14-Dez-09       |
| JPM China A (acc) - USD                                  | 1,78%                            | 1,78%                               | 1,78%                               | 1,78%                               | 1,79%                                 | 1,78%                                 | 1,80%                                  | 31-Mär-05       |
| JPM China A (dist) - HKD                                 | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 20-Sep-10       |
| JPM China A (dist) - USD                                 | 1,75%                            | 1,75%                               | 1,75%                               | 1,75%                               | 1,76%                                 | 1,76%                                 | 1,80%                                  | 04-Jul-94       |
| JPM China C (acc) - USD                                  | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 01-Feb-05       |
| JPM China C (dist) - USD                                 | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 26-Sep-12       |
| JPM China D (acc) - EUR                                  | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 13-Jul-10       |
| JPM China D (acc) - USD                                  | 2,74%                            | 2,74%                               | 2,74%                               | 2,74%                               | 2,76%                                 | 2,75%                                 | 2,80%                                  | 13-Okt-00       |
| JPM China F (acc) - USD                                  | 2,79%                            | 2,79%                               | 2,79%                               | 2,79%                               | -                                     | -                                     | 2,80%                                  | 27-Nov-08       |
| JPM China I2 (acc) - EUR                                 | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,75%                                 | -                                     | 0,76%                                  | 08-Jun-18       |
| JPM China T (acc) - USD                                  | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 21-Feb-11       |
| JPM China X (acc) - USD                                  | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 18-Mai-07       |
| <b>JPMorgan Funds - Diversified Risk Fund</b>            |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Diversified Risk A (acc) - EUR (hedged)              | 1,55%                            | 1,55%                               | 1,55%                               | 1,55%                               | 1,55%                                 | 1,55%                                 | 1,55%                                  | 11-Apr-13       |
| JPM Diversified Risk A (acc) - SEK (hedged)              | 1,55%                            | 1,55%                               | 1,55%                               | 1,55%                               | 1,55%                                 | 1,55%                                 | 1,55%                                  | 08-Feb-13       |
| JPM Diversified Risk A (acc) - USD                       | 1,55%                            | 1,55%                               | 1,55%                               | 1,55%                               | 1,55%                                 | 1,55%                                 | 1,55%                                  | 08-Feb-13       |
| JPM Diversified Risk A (acc) - EUR (hedged)              | 0,67%                            | 0,67%                               | 0,67%                               | 0,67%                               | 0,89%                                 | 0,66%                                 | 0,80%                                  | 12-Apr-17       |
| JPM Diversified Risk A (acc) - SEK (hedged)*             | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,80%                                 | 0,80%                                 | 0,80%                                  | 08-Feb-13       |
| JPM Diversified Risk C (acc) - USD                       | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,80%                                 | -                                     | 0,80%                                  | 17-Aug-17       |
| JPM Diversified Risk C (dist) - EUR (hedged)             | 0,68%                            | 0,68%                               | 0,68%                               | 0,68%                               | 0,80%                                 | 0,80%                                 | 0,80%                                  | 18-Mär-15       |
| JPM Diversified Risk D (acc) - EUR (hedged)              | 2,20%                            | 2,20%                               | 2,20%                               | 2,20%                               | 2,20%                                 | 2,20%                                 | 2,20%                                  | 11-Apr-13       |
| JPM Diversified Risk D (acc) - USD                       | 2,20%                            | 2,20%                               | 2,20%                               | 2,20%                               | 2,20%                                 | 2,20%                                 | 2,20%                                  | 08-Feb-13       |
| JPM Diversified Risk X (acc) - EUR (hedged)              | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | -                                     | 0,15%                                  | 10-Mai-17       |
| JPM Diversified Risk X (acc) - GBP (hedged)              | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | -                                     | 0,15%                                  | 31-Okt-17       |
| JPM Diversified Risk X (acc) - USD                       | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | -                                     | 0,15%                                  | 22-Mai-18       |
| JPM Diversified Risk X (dist) - AUD (hedged)             | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | -                                     | 0,15%                                  | 12-Apr-18       |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|   | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|---|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Emerging Europe Equity Fund</b>                             |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Emerging Europe Equity A (acc) - EUR  | 1,80%                            | 1,78%                               | 1,80%                               | 1,78%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 31-Mär-05       |
| JPM Emerging Europe Equity A (acc) - USD  | 1,80%                            | 1,78%                               | 1,80%                               | 1,78%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 10-Jun-11       |
| JPM Emerging Europe Equity A (dist) - EUR                                       | 1,80%                            | 1,78%                               | 1,80%                               | 1,78%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 04-Jul-94       |
| JPM Emerging Europe Equity A (dist) - USD                                       | 1,80%                            | 1,79%                               | 1,80%                               | 1,79%                               | -                                     | -                                     | 1,80%                                  | 12-Okt-18       |
| JPM Emerging Europe Equity C (acc) - EUR  | 1,05%                            | 1,03%                               | 1,05%                               | 1,03%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 25-Feb-05       |
| JPM Emerging Europe Equity C (acc) - SGD  | 1,12%                            | 1,12%                               | 1,12%                               | 1,12%                               | -                                     | -                                     | 1,05%                                  | 14-Sep-15       |
| JPM Emerging Europe Equity C (acc) - USD  | 1,05%                            | 1,03%                               | 1,05%                               | 1,03%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 18-Sep-15       |
| JPM Emerging Europe Equity C (dist) - EUR                                       | 1,05%                            | 1,03%                               | 1,05%                               | 1,03%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 16-Mär-15       |
| JPM Emerging Europe Equity C (dist) - USD                                       | 1,05%                            | 1,04%                               | 1,05%                               | 1,04%                               | -                                     | -                                     | 1,05%                                  | 14-Dez-18       |
| JPM Emerging Europe Equity D (acc) - EUR  | 2,80%                            | 2,78%                               | 2,80%                               | 2,78%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 13-Okt-00       |
| JPM Emerging Europe Equity D (acc) - USD  | 2,80%                            | 2,79%                               | 2,80%                               | 2,79%                               | -                                     | -                                     | 2,80%                                  | 07-Dez-18       |
| JPM Emerging Europe Equity I (acc) - EUR  | 1,01%                            | 0,99%                               | 1,01%                               | 0,99%                               | 1,01%                                 | 1,01%                                 | 1,01%                                  | 26-Jun-06       |
| JPM Emerging Europe Equity I (acc) - USD  | 1,01%                            | 1,00%                               | 1,01%                               | 1,00%                               | -                                     | -                                     | 1,01%                                  | 14-Dez-18       |
| JPM Emerging Europe Equity I2 (acc) - EUR                                       | 0,79%                            | 0,79%                               | 0,79%                               | 0,79%                               | 0,74%                                 | -                                     | 0,76%                                  | 18-Dez-17       |
| JPM Emerging Europe Equity X (acc) - EUR  | 0,15%                            | 0,13%                               | 0,15%                               | 0,13%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 09-Nov-04       |
| JPM Emerging Europe Equity X (acc) - USD  | 0,15%                            | 0,14%                               | 0,15%                               | 0,14%                               | -                                     | -                                     | 0,15%                                  | 14-Dez-18       |
| <b>JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (1)</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Emerging Europe, Middle East and Africa Equity A (acc) - EUR                | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 09-Dez-08       |
| JPM Emerging Europe, Middle East and Africa Equity A (acc) - USD                | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 31-Mär-05       |
| JPM Emerging Europe, Middle East and Africa Equity A (dist) - USD               | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 14-Apr-97       |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - EUR                | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 18-Sep-15       |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - SGD                | 1,01%                            | 1,01%                               | 1,01%                               | 1,01%                               | 1,10%                                 | 0,99%                                 | 1,05%                                  | 21-Sep-15       |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - USD                | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 01-Feb-05       |
| JPM Emerging Europe, Middle East and Africa Equity C (dist) - USD               | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 24-Jul-13       |
| JPM Emerging Europe, Middle East and Africa Equity D (acc) - EUR                | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 13-Jul-10       |
| JPM Emerging Europe, Middle East and Africa Equity D (acc) - USD                | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 13-Okt-00       |
| JPM Emerging Europe, Middle East and Africa Equity I (acc) - USD                | 1,01%                            | 1,01%                               | 1,01%                               | 1,01%                               | 1,01%                                 | 1,01%                                 | 1,01%                                  | 26-Jun-06       |
| JPM Emerging Europe, Middle East and Africa Equity X (acc) - USD                | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 08-Feb-05       |
| <b>JPMorgan Funds - Emerging Markets Aggregate Bond Fund</b>                    |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Emerging Markets Aggregate Bond I (acc) - GBP (hedged)*                     | -                                | -                                   | -                                   | -                                   | 0,60%                                 | 0,60%                                 | 0,60%                                  | 28-Mai-15       |
| JPM Emerging Markets Aggregate Bond X (acc) - EUR (hedged)                      | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 06-Jun-16       |
| JPM Emerging Markets Aggregate Bond X (acc) - GBP (hedged)                      | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 12-Aug-15       |
| <b>JPMorgan Funds - Emerging Markets Bond Fund (2)</b>                          |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Emerging Markets Bond A (acc) - USD   | 1,42%                            | 1,42%                               | 1,42%                               | 1,42%                               | 1,44%                                 | 1,42%                                 | 1,45%                                  | 22-Apr-93       |
| JPM Emerging Markets Bond A (mth) - USD   | 1,43%                            | 1,43%                               | 1,43%                               | 1,43%                               | 1,45%                                 | 1,45%                                 | 1,45%                                  | 13-Jun-12       |
| JPM Emerging Markets Bond C (acc) - EUR (hedged)                                | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 15-Nov-11       |
| JPM Emerging Markets Bond C (acc) - GBP   | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,79%                                 | -                                     | 0,70%                                  | 18-Sep-17       |
| JPM Emerging Markets Bond C (acc) - USD   | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 20-Okt-98       |
| JPM Emerging Markets Bond C (dist) - GBP  | 0,59%                            | 0,59%                               | 0,59%                               | 0,59%                               | 0,70%                                 | -                                     | 0,70%                                  | 19-Okt-17       |
| JPM Emerging Markets Bond C (dist) - GBP (hedged)                               | 0,59%                            | 0,59%                               | 0,59%                               | 0,59%                               | 0,75%                                 | -                                     | 0,70%                                  | 23-Apr-18       |
| JPM Emerging Markets Bond C (dist) - USD  | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | -                                     | 0,70%                                  | 30-Nov-17       |
| JPM Emerging Markets Bond C (mth) - USD   | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 13-Jun-12       |
| JPM Emerging Markets Bond D (acc) - USD   | 2,13%                            | 2,13%                               | 2,13%                               | 2,13%                               | 2,14%                                 | 2,13%                                 | 2,15%                                  | 08-Jan-08       |
| JPM Emerging Markets Bond D (mth) - EUR (hedged)                                | 2,15%                            | 2,15%                               | 2,15%                               | 2,15%                               | 2,15%                                 | 2,15%                                 | 2,15%                                  | 23-Feb-17       |
| JPM Emerging Markets Bond D (mth) - USD   | 2,15%                            | 2,15%                               | 2,15%                               | 2,15%                               | 2,15%                                 | 2,15%                                 | 2,15%                                  | 13-Jun-12       |
| JPM Emerging Markets Bond I (acc) - JPY (hedged)                                | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | 0,66%                                 | 0,66%                                  | 17-Jun-13       |
| JPM Emerging Markets Bond I (acc) - USD   | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | 0,66%                                 | 0,66%                                  | 14-Apr-08       |
| JPM Emerging Markets Bond X (acc) - EUR (hedged)                                | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 08-Mär-13       |
| JPM Emerging Markets Bond X (acc) - GBP (hedged)**                              | -                                | -                                   | -                                   | -                                   | 0,15%                                 | 0,15%                                 | 0,15%                                  | 14-Okt-11       |
| JPM Emerging Markets Bond X (acc) - USD   | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 20-Mär-98       |
| JPM Emerging Markets Bond X (dist) - GBP (hedged)                               | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | -                                     | 0,15%                                  | 17-Aug-17       |

(1) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - Emerging Europe Equity Fund zusammengelegt.

(2) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - Emerging Markets Debt Fund zusammengelegt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse zum Ende des Berichtszeitraumes geschlossen.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungsdaten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungsdaten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

## 1. Gesamtkostenquoten (Fortsetzung)

|   | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|---|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - Emerging Markets Corporate Bond Fund</b>          |   |  |  |  |  |  |   |                      |
| JPM Emerging Markets Corporate Bond A (acc) - CHF (hedged)            | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%   | 13-Jun-14            |
| JPM Emerging Markets Corporate Bond A (acc) - EUR (hedged)            | 1,21%                                     | 1,21%  | 1,21%  | 1,21%  | 1,23%  | 1,23%  | 1,30%   | 14-Jul-10            |
| JPM Emerging Markets Corporate Bond A (acc) - USD                     | 1,21%                                     | 1,21%  | 1,21%  | 1,21%  | 1,22%  | 1,22%  | 1,30%   | 14-Jul-10            |
| JPM Emerging Markets Corporate Bond A (acc) - USD - Duration (hedged) | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%   | 30-Apr-14            |
| JPM Emerging Markets Corporate Bond A (dist) - EUR (hedged)           | 1,28%                                     | 1,28%  | 1,28%  | 1,28%  | 1,27%  | 1,25%  | 1,30%   | 21-Mär-12            |
| JPM Emerging Markets Corporate Bond A (dist) - USD                    | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%   | 07-Okt-15            |
| JPM Emerging Markets Corporate Bond A (div) - EUR (hedged)            | 1,24%                                     | 1,24%  | 1,24%  | 1,24%  | 1,26%  | 1,26%  | 1,30%   | 02-Dez-11            |
| JPM Emerging Markets Corporate Bond A (irc) - AUD (hedged)            | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%   | 17-Jul-13            |
| JPM Emerging Markets Corporate Bond A (mth) - SGD (hedged)            | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%   | 20-Okt-14            |
| JPM Emerging Markets Corporate Bond A (mth) - USD                     | 1,22%                                     | 1,22%  | 1,22%  | 1,22%  | 1,23%  | 1,24%  | 1,30%   | 17-Okt-12            |
| JPM Emerging Markets Corporate Bond C (acc) - CHF (hedged)            | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 13-Apr-17            |
| JPM Emerging Markets Corporate Bond C (acc) - EUR (hedged)            | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 09-Jul-12            |
| JPM Emerging Markets Corporate Bond C (acc) - SEK (hedged)            | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 11-Nov-16            |
| JPM Emerging Markets Corporate Bond C (acc) - USD                     | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 24-Sep-10            |
| JPM Emerging Markets Corporate Bond C (acc) - USD - Duration (hedged) | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 30-Apr-14            |
| JPM Emerging Markets Corporate Bond C (dist) - EUR (hedged)           | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 26-Sep-13            |
| JPM Emerging Markets Corporate Bond C (dist) - GBP (hedged)           | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 07-Apr-14            |
| JPM Emerging Markets Corporate Bond C (dist) - USD                    | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 10-Apr-14            |
| JPM Emerging Markets Corporate Bond C (div) - EUR (hedged)            | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 19-Apr-13            |
| JPM Emerging Markets Corporate Bond C (mth) - USD                     | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 10-Jul-14            |
| JPM Emerging Markets Corporate Bond D (acc) - EUR (hedged)            | 1,75%                                     | 1,75%  | 1,75%  | 1,75%  | 1,76%  | 1,78%  | 1,80%   | 27-Aug-10            |
| JPM Emerging Markets Corporate Bond D (div) - EUR (hedged)            | 1,72%                                     | 1,72%  | 1,72%  | 1,72%  | 1,73%  | 1,74%  | 1,80%   | 02-Dez-11            |
| JPM Emerging Markets Corporate Bond D (mth) - EUR (hedged)            | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 23-Feb-17            |
| JPM Emerging Markets Corporate Bond I (acc) - EUR (hedged)            | 0,66%                                     | 0,66%  | 0,66%  | 0,66%  | 0,66%  | 0,66%  | 0,66%   | 10-Nov-15            |
| JPM Emerging Markets Corporate Bond I (acc) - USD                     | 0,66%                                     | 0,66%  | 0,66%  | 0,66%  | 0,66%  | 0,66%  | 0,66%   | 05-Feb-15            |
| JPM Emerging Markets Corporate Bond I (dist) - CHF (hedged)           | 0,66%                                     | 0,66%  | 0,66%  | 0,66%  | 0,66%  | 0,66%  | 0,66%   | 26-Nov-13            |
| JPM Emerging Markets Corporate Bond X (acc) - EUR (hedged)            | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 29-Jan-14            |
| JPM Emerging Markets Corporate Bond X (acc) - USD                     | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 13-Jul-11            |
| JPM Emerging Markets Corporate Bond X (dist) - EUR (hedged)           | -   | -  | -  | -  | 0,12%  | -  | 0,15%   | 14-Apr-14            |
| JPM Emerging Markets Corporate Bond Y (acc) - EUR (hedged)            | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 08-Mär-13            |

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Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.



1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Emerging Markets Debt Fund</b>               |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Emerging Markets Debt A (acc) - AUD (hedged)                 | 1,45%                            | 1,45%                               | 1,45%                               | 1,45%                               | 1,45%                                 | -                                     | 1,45%                                  | 18-Jul-17       |
| JPM Emerging Markets Debt A (acc) - CHF (hedged)                 | 1,45%                            | 1,45%                               | 1,45%                               | 1,45%                               | 1,45%                                 | -                                     | 1,45%                                  | 10-Apr-18       |
| JPM Emerging Markets Debt A (acc) - EUR (hedged)                 | 1,42%                            | 1,42%                               | 1,42%                               | 1,42%                               | 1,42%                                 | 1,43%                                 | 1,41%                                  | 31-Mär-05       |
| JPM Emerging Markets Debt A (acc) - GBP (hedged)                 | 1,45%                            | 1,45%                               | 1,45%                               | 1,45%                               | 1,45%                                 | 1,45%                                 | 1,45%                                  | 14-Jan-13       |
| JPM Emerging Markets Debt A (acc) - USD                          | 1,40%                            | 1,40%                               | 1,40%                               | 1,40%                               | 1,42%                                 | 1,42%                                 | 1,45%                                  | 09-Apr-10       |
| JPM Emerging Markets Debt A (dist) - EUR (hedged)                | 1,43%                            | 1,43%                               | 1,43%                               | 1,43%                               | 1,44%                                 | 1,44%                                 | 1,45%                                  | 14-Mär-97       |
| JPM Emerging Markets Debt A (dist) - GBP                         | 1,45%                            | 1,45%                               | 1,45%                               | 1,45%                               | 1,45%                                 | 1,45%                                 | 1,45%                                  | 24-Jan-14       |
| JPM Emerging Markets Debt A (dist) - USD                         | 1,45%                            | 1,45%                               | 1,45%                               | 1,45%                               | 1,45%                                 | 1,45%                                 | 1,45%                                  | 16-Mai-12       |
| JPM Emerging Markets Debt A (irc) - AUD (hedged)                 | 1,45%                            | 1,45%                               | 1,45%                               | 1,45%                               | 1,45%                                 | 1,45%                                 | 1,45%                                  | 12-Mär-13       |
| JPM Emerging Markets Debt A (irc) - CAD (hedged)                 | 1,45%                            | 1,45%                               | 1,45%                               | 1,45%                               | 1,45%                                 | 1,45%                                 | 1,45%                                  | 19-Mär-13       |
| JPM Emerging Markets Debt A (irc) - NZD (hedged)                 | 1,45%                            | 1,45%                               | 1,45%                               | 1,45%                               | 1,45%                                 | 1,45%                                 | 1,45%                                  | 14-Mär-13       |
| JPM Emerging Markets Debt A (irc) - RMB (hedged)*                | -                                | -                                   | -                                   | -                                   | 1,45%                                 | 1,45%                                 | 1,45%                                  | 17-Mär-14       |
| JPM Emerging Markets Debt A (mth) - EUR (hedged)                 | 1,45%                            | 1,45%                               | 1,45%                               | 1,45%                               | 1,45%                                 | 1,45%                                 | 1,45%                                  | 17-Sep-08       |
| JPM Emerging Markets Debt A (mth) - HKD                          | 1,45%                            | 1,45%                               | 1,45%                               | 1,45%                               | 1,45%                                 | 1,45%                                 | 1,45%                                  | 01-Feb-12       |
| JPM Emerging Markets Debt A (mth) - USD                          | 1,41%                            | 1,41%                               | 1,41%                               | 1,41%                               | 1,42%                                 | 1,42%                                 | 1,45%                                  | 22-Feb-10       |
| JPM Emerging Markets Debt C (acc) - CHF (hedged)                 | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | -                                     | 0,70%                                  | 10-Apr-18       |
| JPM Emerging Markets Debt C (acc) - EUR (hedged)                 | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 21-Jun-06       |
| JPM Emerging Markets Debt C (acc) - GBP                          | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | -                                     | -                                     | 0,70%                                  | 14-Dez-18       |
| JPM Emerging Markets Debt C (acc) - GBP (hedged)                 | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 14-Sep-15       |
| JPM Emerging Markets Debt C (acc) - USD                          | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 20-Apr-12       |
| JPM Emerging Markets Debt C (dist) - EUR (hedged)                | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 13-Aug-13       |
| JPM Emerging Markets Debt C (dist) - GBP                         | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | -                                     | -                                     | 0,70%                                  | 14-Dez-18       |
| JPM Emerging Markets Debt C (dist) - GBP (hedged)                | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | -                                     | 0,70%                                  | 17-Mai-18       |
| JPM Emerging Markets Debt C (dist) - USD                         | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 29-Mai-12       |
| JPM Emerging Markets Debt C (irc) - AUD (hedged)*                | -                                | -                                   | -                                   | -                                   | 0,61%                                 | 0,64%                                 | 0,70%                                  | 28-Sep-15       |
| JPM Emerging Markets Debt C (irc) - CAD (hedged)                 | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 05-Okt-15       |
| JPM Emerging Markets Debt C (irc) - NZD (hedged)*                | -                                | -                                   | -                                   | -                                   | 0,60%                                 | 0,61%                                 | 0,70%                                  | 28-Sep-15       |
| JPM Emerging Markets Debt C (mth) - EUR (hedged)*                | -                                | -                                   | -                                   | -                                   | 0,61%                                 | 0,65%                                 | 0,70%                                  | 06-Okt-15       |
| JPM Emerging Markets Debt C (mth) - HKD*                         | -                                | -                                   | -                                   | -                                   | 0,70%                                 | 0,70%                                 | 0,70%                                  | 09-Okt-15       |
| JPM Emerging Markets Debt C (mth) - USD                          | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 03-Aug-12       |
| JPM Emerging Markets Debt D (acc) - EUR (hedged)                 | 2,13%                            | 2,13%                               | 2,13%                               | 2,13%                               | 2,13%                                 | 2,13%                                 | 2,15%                                  | 13-Okt-00       |
| JPM Emerging Markets Debt D (acc) - USD                          | 2,15%                            | 2,15%                               | 2,15%                               | 2,15%                               | -                                     | -                                     | 2,15%                                  | 07-Dez-18       |
| JPM Emerging Markets Debt D (mth) - EUR (hedged)                 | 2,15%                            | 2,15%                               | 2,15%                               | 2,15%                               | 2,15%                                 | 2,15%                                 | 2,15%                                  | 23-Feb-17       |
| JPM Emerging Markets Debt D (mth) - USD                          | 2,15%                            | 2,15%                               | 2,15%                               | 2,15%                               | -                                     | -                                     | 2,15%                                  | 07-Dez-18       |
| JPM Emerging Markets Debt I (acc) - EUR (hedged)                 | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | 0,66%                                 | 0,66%                                  | 31-Mai-13       |
| JPM Emerging Markets Debt I (acc) - JPY (hedged)                 | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | -                                     | -                                     | 0,66%                                  | 14-Dez-18       |
| JPM Emerging Markets Debt I (acc) - USD                          | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | 0,66%                                 | 0,66%                                  | 16-Okt-13       |
| JPM Emerging Markets Debt I (dist) - CHF (hedged)                | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | 0,66%                                 | 0,66%                                  | 25-Mär-15       |
| JPM Emerging Markets Debt I (dist) - EUR (hedged)                | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | 0,66%                                 | 0,66%                                  | 14-Jun-07       |
| JPM Emerging Markets Debt I2 (acc) - EUR (hedged)                | 0,62%                            | 0,62%                               | 0,62%                               | 0,62%                               | 0,63%                                 | -                                     | 0,62%                                  | 08-Jun-18       |
| JPM Emerging Markets Debt X (acc) - EUR (hedged)                 | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 21-Mai-07       |
| JPM Emerging Markets Debt X (acc) - GBP (hedged)                 | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 14-Okt-11       |
| JPM Emerging Markets Debt X (acc) - USD                          | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 11-Jul-14       |
| JPM Emerging Markets Debt X (dist) - GBP (hedged)                | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | -                                     | 0,15%                                  | 06-Sep-17       |
| JPM Emerging Markets Debt X (dist) - USD                         | -                                | -                                   | -                                   | -                                   | 0,14%                                 | 0,15%                                 | 0,15%                                  | 24-Jul-12       |
| <b>JPMorgan Funds - Emerging Markets Diversified Equity Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Emerging Markets Diversified Equity A (acc) - EUR            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 28-Feb-11       |
| JPM Emerging Markets Diversified Equity C (acc) - EUR            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 10-Dez-10       |
| JPM Emerging Markets Diversified Equity C (acc) - USD            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 08-Okt-13       |
| JPM Emerging Markets Diversified Equity I (acc) - USD            | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 24-Okt-11       |
| JPM Emerging Markets Diversified Equity X (acc) - EUR            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 10-Dez-10       |
| JPM Emerging Markets Diversified Equity X (acc) - GBP            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 02-Apr-12       |
| JPM Emerging Markets Diversified Equity X (acc) - USD            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 03-Okt-13       |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

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Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Emerging Markets Dividend Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Emerging Markets Dividend A (acc) - CHF (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 29-Aug-14       |
| JPM Emerging Markets Dividend A (acc) - EUR            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 11-Dez-12       |
| JPM Emerging Markets Dividend A (acc) - USD            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 11-Dez-12       |
| JPM Emerging Markets Dividend A (dist) - EUR           | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 26-Jun-14       |
| JPM Emerging Markets Dividend A (div) - GBP            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 03-Jun-13       |
| JPM Emerging Markets Dividend A (div) - EUR            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,81%                                 | 1,80%                                 | 1,80%                                  | 11-Dez-12       |
| JPM Emerging Markets Dividend A (irc) - AUD (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 23-Apr-13       |
| JPM Emerging Markets Dividend A (irc) - GBP (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 19-Dez-14       |
| JPM Emerging Markets Dividend A (irc) - RMB (hedged)*  | -                                | -                                   | -                                   | -                                   | 1,80%                                 | 1,80%                                 | 1,80%                                  | 04-Jun-14       |
| JPM Emerging Markets Dividend A (mth) - HKD            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 15-Jan-14       |
| JPM Emerging Markets Dividend A (mth) - SGD            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 11-Mär-13       |
| JPM Emerging Markets Dividend A (mth) - SGD (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 11-Mär-13       |
| JPM Emerging Markets Dividend A (mth) - USD            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 18-Feb-13       |
| JPM Emerging Markets Dividend C (acc) - CHF (hedged)   | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 29-Aug-14       |
| JPM Emerging Markets Dividend C (acc) - EUR            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 29-Mär-14       |
| JPM Emerging Markets Dividend C (acc) - USD            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 28-Jan-13       |
| JPM Emerging Markets Dividend C (dist) - EUR           | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 02-Okt-13       |
| JPM Emerging Markets Dividend C (div) - EUR            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 22-Sep-14       |
| JPM Emerging Markets Dividend D (acc) - EUR            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 11-Dez-12       |
| JPM Emerging Markets Dividend D (dist) - USD           | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 07-Feb-17       |
| JPM Emerging Markets Dividend D (div) - EUR            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 11-Dez-12       |
| JPM Emerging Markets Dividend D (mth) - EUR            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 24-Feb-17       |
| JPM Emerging Markets Dividend I (acc) - EUR*           | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 21-Mär-16       |
| JPM Emerging Markets Dividend T (acc) - EUR            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 11-Dez-12       |
| JPM Emerging Markets Dividend T (div) - EUR            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 11-Dez-12       |
| JPM Emerging Markets Dividend X (acc) - EUR            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 08-Mär-13       |
| JPM Emerging Markets Dividend X (acc) - USD            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 14-Dez-12       |
| JPM Emerging Markets Dividend X (dist) - EUR           | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 09-Jan-14       |
| <b>JPMorgan Funds - Emerging Markets Equity Fund</b>   |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Emerging Markets Equity A (acc) - EUR              | 1,71%                            | 1,71%                               | 1,71%                               | 1,71%                               | 1,73%                                 | 1,75%                                 | 1,80%                                  | 20-Sep-05       |
| JPM Emerging Markets Equity A (acc) - EUR (hedged)     | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 10-Aug-11       |
| JPM Emerging Markets Equity A (acc) - SGD              | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 14-Dez-09       |
| JPM Emerging Markets Equity A (acc) - USD              | 1,73%                            | 1,73%                               | 1,73%                               | 1,73%                               | 1,73%                                 | 1,75%                                 | 1,80%                                  | 31-Mär-05       |
| JPM Emerging Markets Equity A (dist) - GBP             | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 13-Okt-00       |
| JPM Emerging Markets Equity A (dist) - USD             | 1,72%                            | 1,72%                               | 1,72%                               | 1,72%                               | 1,73%                                 | 1,75%                                 | 1,80%                                  | 13-Apr-04       |
| JPM Emerging Markets Equity C (acc) - EUR              | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 24-Jun-13       |
| JPM Emerging Markets Equity C (acc) - EUR (hedged)     | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 14-Jun-13       |
| JPM Emerging Markets Equity C (acc) - USD              | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 01-Feb-05       |
| JPM Emerging Markets Equity C (dist) - GBP             | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 26-Sep-12       |
| JPM Emerging Markets Equity C (dist) - USD             | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 24-Feb-11       |
| JPM Emerging Markets Equity D (acc) - EUR              | 2,52%                            | 2,52%                               | 2,52%                               | 2,52%                               | 2,53%                                 | 2,55%                                 | 2,55%                                  | 08-Mai-06       |
| JPM Emerging Markets Equity D (acc) - EUR (hedged)     | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 15-Apr-13       |
| JPM Emerging Markets Equity D (acc) - USD              | 2,54%                            | 2,54%                               | 2,54%                               | 2,54%                               | 2,54%                                 | 2,54%                                 | 2,55%                                  | 13-Okt-00       |
| JPM Emerging Markets Equity I (acc) - EUR              | 1,01%                            | 1,01%                               | 1,01%                               | 1,01%                               | 1,01%                                 | 1,01%                                 | 1,01%                                  | 28-Apr-09       |
| JPM Emerging Markets Equity I (acc) - EUR (hedged)     | 1,01%                            | 1,01%                               | 1,01%                               | 1,01%                               | 1,01%                                 | 1,01%                                 | 1,01%                                  | 02-Jul-12       |
| JPM Emerging Markets Equity I (acc) - SGD              | 1,01%                            | 1,01%                               | 1,01%                               | 1,01%                               | 1,01%                                 | 1,01%                                 | 1,01%                                  | 16-Okt-13       |
| JPM Emerging Markets Equity I (acc) - USD              | 1,01%                            | 1,01%                               | 1,01%                               | 1,01%                               | 1,01%                                 | 1,01%                                 | 1,01%                                  | 27-Jun-06       |
| JPM Emerging Markets Equity I (dist) - EUR*            | -                                | -                                   | -                                   | -                                   | 1,01%                                 | 1,01%                                 | 1,01%                                  | 30-Mai-06       |
| JPM Emerging Markets Equity I2 (acc) - EUR             | 0,86%                            | 0,86%                               | 0,86%                               | 0,86%                               | 0,94%                                 | -                                     | 0,86%                                  | 08-Jun-18       |
| JPM Emerging Markets Equity I2 (acc) - USD             | 0,86%                            | 0,86%                               | 0,86%                               | 0,86%                               | 0,86%                                 | -                                     | 0,86%                                  | 17-Mai-18       |
| JPM Emerging Markets Equity I2 (dist) - USD            | 0,86%                            | 0,86%                               | 0,86%                               | 0,86%                               | 0,74%                                 | -                                     | 0,86%                                  | 08-Jun-18       |
| JPM Emerging Markets Equity T (acc) - EUR              | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 22-Okt-13       |
| JPM Emerging Markets Equity X (acc) - EUR              | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 23-Feb-11       |
| JPM Emerging Markets Equity X (acc) - EUR (hedged)*    | -                                | -                                   | -                                   | -                                   | 0,15%                                 | 0,15%                                 | 0,15%                                  | 22-Mai-14       |
| JPM Emerging Markets Equity X (acc) - USD              | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 23-Nov-04       |
| JPM Emerging Markets Equity X (dist) - EUR             | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 19-Dez-05       |
| JPM Emerging Markets Equity X (dist) - USD*            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 10-Feb-09       |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflage-datum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|---------------|
| <b>JPMorgan Funds - Emerging Markets Investment Grade Bond Fund</b>  |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Emerging Markets Investment Grade Bond A (acc) - CHF (hedged)    | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 09-Feb-12     |
| JPM Emerging Markets Investment Grade Bond A (acc) - EUR (hedged)    | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 29-Nov-10     |
| JPM Emerging Markets Investment Grade Bond A (acc) - USD             | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 29-Nov-10     |
| JPM Emerging Markets Investment Grade Bond A (dist) - EUR (hedged)   | 1,08%                            | 1,08%                               | 1,08%                               | 1,08%                               | 1,08%                                 | 1,08%                                 | 1,10%                                  | 29-Nov-10     |
| JPM Emerging Markets Investment Grade Bond A (dist) - USD            | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 08-Okt-12     |
| JPM Emerging Markets Investment Grade Bond A (mth) - USD             | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 15-Jan-14     |
| JPM Emerging Markets Investment Grade Bond C (acc) - USD             | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 11-Nov-11     |
| JPM Emerging Markets Investment Grade Bond C (dist) - EUR (hedged)   | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 08-Feb-11     |
| JPM Emerging Markets Investment Grade Bond D (acc) - EUR (hedged)    | 1,50%                            | 1,50%                               | 1,50%                               | 1,50%                               | 1,50%                                 | 1,50%                                 | 1,50%                                  | 29-Nov-10     |
| JPM Emerging Markets Investment Grade Bond D (acc) - USD             | 1,50%                            | 1,50%                               | 1,50%                               | 1,50%                               | 1,50%                                 | 1,50%                                 | 1,50%                                  | 17-Jul-12     |
| JPM Emerging Markets Investment Grade Bond I (acc) - CHF (hedged)    | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | 0,56%                                 | 0,56%                                  | 11-Nov-11     |
| JPM Emerging Markets Investment Grade Bond I (acc) - EUR             | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | 0,56%                                 | 0,56%                                  | 03-Sep-12     |
| JPM Emerging Markets Investment Grade Bond I (acc) - EUR (hedged)    | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | 0,56%                                 | 0,56%                                  | 01-Mär-17     |
| JPM Emerging Markets Investment Grade Bond I (acc) - JPY (hedged)    | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | 0,56%                                 | 0,56%                                  | 01-Aug-13     |
| JPM Emerging Markets Investment Grade Bond I (acc) - USD             | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | 0,56%                                 | 0,56%                                  | 30-Sep-11     |
| JPM Emerging Markets Investment Grade Bond I (dist) - EUR (hedged)   | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | 0,56%                                 | 0,56%                                  | 21-Mär-13     |
| JPM Emerging Markets Investment Grade Bond I2 (acc) - EUR (hedged)   | 0,48%                            | 0,48%                               | 0,48%                               | 0,48%                               | 0,63%                                 | -                                     | 0,48%                                  | 08-Jun-18     |
| JPM Emerging Markets Investment Grade Bond I2 (dist) - EUR (hedged)  | 0,47%                            | 0,47%                               | 0,47%                               | 0,47%                               | -                                     | -                                     | 0,48%                                  | 24-Jul-18     |
| JPM Emerging Markets Investment Grade Bond X (dist) - EUR (hedged)** | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | -                                     | 0,15%                                 | 0,15%                                  | 06-Jan-14     |
| <b>JPMorgan Funds - Emerging Markets Local Currency Debt Fund</b>    |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Emerging Markets Local Currency Debt A (acc) - CZK               | 1,30%                            | 1,30%                               | 1,30%                               | 1,30%                               | 1,32%                                 | -                                     | 1,30%                                  | 16-Feb-18     |
| JPM Emerging Markets Local Currency Debt A (acc) - EUR               | 1,30%                            | 1,30%                               | 1,30%                               | 1,30%                               | 1,28%                                 | 1,29%                                 | 1,30%                                  | 24-Jan-08     |
| JPM Emerging Markets Local Currency Debt A (acc) - SGD               | 1,30%                            | 1,30%                               | 1,30%                               | 1,30%                               | 1,30%                                 | 1,30%                                 | 1,30%                                  | 21-Sep-11     |
| JPM Emerging Markets Local Currency Debt A (acc) - USD               | 1,30%                            | 1,30%                               | 1,30%                               | 1,30%                               | 1,30%                                 | 1,30%                                 | 1,30%                                  | 24-Jan-08     |
| JPM Emerging Markets Local Currency Debt A (dist) - EUR              | 1,30%                            | 1,30%                               | 1,30%                               | 1,30%                               | 1,30%                                 | 1,29%                                 | 1,30%                                  | 27-Dez-10     |
| JPM Emerging Markets Local Currency Debt A (dist) - GBP              | 1,30%                            | 1,30%                               | 1,30%                               | 1,30%                               | 1,30%                                 | 1,30%                                 | 1,30%                                  | 13-Aug-10     |
| JPM Emerging Markets Local Currency Debt A (div) - EUR               | 1,30%                            | 1,30%                               | 1,30%                               | 1,30%                               | 1,30%                                 | 1,30%                                 | 1,30%                                  | 23-Mai-12     |
| JPM Emerging Markets Local Currency Debt A (irc) - AUD (hedged)      | 1,30%                            | 1,30%                               | 1,30%                               | 1,30%                               | 1,30%                                 | 1,30%                                 | 1,30%                                  | 17-Jul-13     |
| JPM Emerging Markets Local Currency Debt A (mth) - HKD               | 1,30%                            | 1,30%                               | 1,30%                               | 1,30%                               | 1,30%                                 | 1,30%                                 | 1,30%                                  | 17-Okt-14     |
| JPM Emerging Markets Local Currency Debt A (mth) - USD               | 1,30%                            | 1,30%                               | 1,30%                               | 1,30%                               | 1,30%                                 | 1,30%                                 | 1,30%                                  | 20-Nov-09     |
| JPM Emerging Markets Local Currency Debt C (acc) - EUR               | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 01-Okt-10     |
| JPM Emerging Markets Local Currency Debt C (acc) - EUR (hedged)      | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 20-Jan-15     |
| JPM Emerging Markets Local Currency Debt C (acc) - SEK (hedged)      | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | -                                     | 0,70%                                  | 05-Jun-18     |
| JPM Emerging Markets Local Currency Debt C (acc) - USD               | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 09-Mär-10     |
| JPM Emerging Markets Local Currency Debt C (dist) - EUR              | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,68%                                 | 0,70%                                 | 0,70%                                  | 20-Jan-14     |
| JPM Emerging Markets Local Currency Debt C (dist) - GBP              | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 26-Sep-12     |
| JPM Emerging Markets Local Currency Debt C (div) - EUR**             | -                                | -                                   | -                                   | -                                   | 0,70%                                 | 0,70%                                 | 0,70%                                  | 05-Nov-13     |
| JPM Emerging Markets Local Currency Debt C (mth) - USD               | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 19-Jul-12     |
| JPM Emerging Markets Local Currency Debt D (acc) - EUR               | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 24-Jan-08     |
| JPM Emerging Markets Local Currency Debt D (acc) - USD               | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 24-Jan-08     |
| JPM Emerging Markets Local Currency Debt D (div) - EUR               | 1,78%                            | 1,78%                               | 1,78%                               | 1,78%                               | 1,79%                                 | 1,79%                                 | 1,80%                                  | 19-Apr-10     |
| JPM Emerging Markets Local Currency Debt D (mth) - EUR (hedged)      | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 24-Feb-17     |
| JPM Emerging Markets Local Currency Debt D (mth) - USD               | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 19-Jul-12     |
| JPM Emerging Markets Local Currency Debt F (irc) - AUD (hedged)      | 2,31%                            | 2,31%                               | 2,31%                               | 2,31%                               | -                                     | -                                     | 2,30%                                  | 27-Nov-18     |
| JPM Emerging Markets Local Currency Debt F (mth) - USD               | 2,36%                            | 2,36%                               | 2,36%                               | 2,36%                               | -                                     | -                                     | 2,30%                                  | 27-Nov-18     |
| JPM Emerging Markets Local Currency Debt I (acc) - EUR               | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | 0,66%                                 | 0,66%                                  | 26-Okt-10     |
| JPM Emerging Markets Local Currency Debt I (acc) - EUR (hedged)      | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | 0,66%                                 | 0,66%                                  | 15-Apr-13     |
| JPM Emerging Markets Local Currency Debt I (acc) - USD               | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | 0,66%                                 | 0,66%                                  | 10-Aug-11     |
| JPM Emerging Markets Local Currency Debt I (dist) - EUR              | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | 0,66%                                 | 0,66%                                  | 24-Nov-11     |
| JPM Emerging Markets Local Currency Debt I (dist) - EUR (hedged)     | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | -                                     | 0,66%                                  | 24-Mär-18     |
| JPM Emerging Markets Local Currency Debt I2 (acc) - EUR              | 0,64%                            | 0,64%                               | 0,64%                               | 0,64%                               | 0,63%                                 | -                                     | 0,56%                                  | 08-Jun-18     |
| JPM Emerging Markets Local Currency Debt T (acc) - EUR               | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 03-Jun-11     |
| JPM Emerging Markets Local Currency Debt T (div) - EUR               | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 21-Feb-11     |
| JPM Emerging Markets Local Currency Debt X (acc) - EUR**             | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | -                                     | -                                     | 0,15%                                  | 01-Okt-08     |
| JPM Emerging Markets Local Currency Debt X (acc) - USD               | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 01-Jul-08     |
| JPM Emerging Markets Local Currency Debt X (dist) - GBP              | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 02-Dez-16     |
| JPM Emerging Markets Local Currency Debt X (dist) - GBP (hedged)     | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | -                                     | 0,15%                                  | 17-Aug-17     |
| JPM Emerging Markets Local Currency Debt X (dist) - USD              | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | -                                     | 0,15%                                  | 25-Jul-14     |
| JPM Emerging Markets Local Currency Debt Y (acc) - EUR               | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 08-Mär-13     |
| JPM Emerging Markets Local Currency Debt Y (acc) - GBP               | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 14-Okt-11     |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|   | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|---|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Emerging Markets Opportunities Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Emerging Markets Opportunities A (acc) - CHF (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 04-Jan-13       |
| JPM Emerging Markets Opportunities A (acc) - EUR            | 1,77%                            | 1,77%                               | 1,77%                               | 1,77%                               | 1,78%                                 | 1,79%                                 | 1,80%                                  | 25-Apr-12       |
| JPM Emerging Markets Opportunities A (acc) - SGD            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 04-Jan-13       |
| JPM Emerging Markets Opportunities A (acc) - SGD (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 29-Jan-13       |
| JPM Emerging Markets Opportunities A (acc) - USD            | 1,74%                            | 1,74%                               | 1,74%                               | 1,74%                               | 1,75%                                 | 1,76%                                 | 1,80%                                  | 31-Jul-90       |
| JPM Emerging Markets Opportunities A (dist) - EUR           | 1,78%                            | 1,78%                               | 1,78%                               | 1,78%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 07-Jul-12       |
| JPM Emerging Markets Opportunities A (dist) - GBP           | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 05-Dez-12       |
| JPM Emerging Markets Opportunities A (dist) - USD           | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 25-Mär-13       |
| JPM Emerging Markets Opportunities C (acc) - CHF (hedged)   | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 31-Mär-15       |
| JPM Emerging Markets Opportunities C (acc) - EUR            | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 05-Jun-14       |
| JPM Emerging Markets Opportunities C (acc) - PLN            | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 12-Jan-12       |
| JPM Emerging Markets Opportunities C (acc) - SGD*           | -                                | -                                   | -                                   | -                                   | 1,01%                                 | 1,02%                                 | 1,05%                                  | 22-Sep-15       |
| JPM Emerging Markets Opportunities C (acc) - SGD (hedged)*  | -                                | -                                   | -                                   | -                                   | 1,07%                                 | 1,02%                                 | 1,05%                                  | 22-Sep-15       |
| JPM Emerging Markets Opportunities C (acc) - USD            | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 03-Mär-97       |
| JPM Emerging Markets Opportunities C (dist) - EUR           | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 28-Aug-13       |
| JPM Emerging Markets Opportunities C (dist) - GBP           | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 05-Mär-13       |
| JPM Emerging Markets Opportunities C (dist) - USD           | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 19-Apr-13       |
| JPM Emerging Markets Opportunities D (acc) - EUR            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 07-Jul-13       |
| JPM Emerging Markets Opportunities D (acc) - PLN            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 12-Jan-12       |
| JPM Emerging Markets Opportunities D (acc) - USD            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 09-Jul-12       |
| JPM Emerging Markets Opportunities I (acc) - SGD            | 1,01%                            | 1,01%                               | 1,01%                               | 1,01%                               | 1,01%                                 | 1,01%                                 | 1,01%                                  | 06-Jul-12       |
| JPM Emerging Markets Opportunities I (acc) - USD            | 1,01%                            | 1,01%                               | 1,01%                               | 1,01%                               | 1,01%                                 | 1,01%                                 | 1,01%                                  | 02-Okt-14       |
| JPM Emerging Markets Opportunities I2 (acc) - EUR           | 0,86%                            | 0,86%                               | 0,86%                               | 0,86%                               | 0,89%                                 | -                                     | 0,86%                                  | 18-Dez-17       |
| JPM Emerging Markets Opportunities I2 (acc) - USD           | 0,86%                            | 0,86%                               | 0,86%                               | 0,86%                               | 0,86%                                 | -                                     | 0,86%                                  | 18-Dez-17       |
| JPM Emerging Markets Opportunities T (acc) - EUR            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 19-Okt-12       |
| JPM Emerging Markets Opportunities X (acc) - EUR            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 08-Mär-13       |
| JPM Emerging Markets Opportunities X (acc) - EUR (hedged)*  | -                                | -                                   | -                                   | -                                   | 0,15%                                 | 0,15%                                 | 0,15%                                  | 22-Mai-14       |
| JPM Emerging Markets Opportunities X (acc) - GBP            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 30-Nov-12       |
| JPM Emerging Markets Opportunities X (acc) - USD            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 06-Apr-98       |
| JPM Emerging Markets Opportunities X (dist) - AUD           | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 15-Okt-13       |
| JPM Emerging Markets Opportunities X (dist) - GBP           | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 29-Jun-16       |
| <b>JPMorgan Funds - Emerging Markets Small Cap Fund</b>     |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Emerging Markets Small Cap A (perf) (acc) - EUR         | 1,77%                            | 1,77%                               | 2,83%                               | 2,83%                               | 1,76%                                 | 1,78%                                 | 1,80%                                  | 15-Nov-07       |
| JPM Emerging Markets Small Cap A (perf) (acc) - USD         | 1,76%                            | 1,76%                               | 2,79%                               | 2,79%                               | 1,77%                                 | 1,78%                                 | 1,80%                                  | 15-Nov-07       |
| JPM Emerging Markets Small Cap A (perf) (dist) - GBP        | 1,80%                            | 1,80%                               | 2,88%                               | 2,88%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 15-Nov-07       |
| JPM Emerging Markets Small Cap A (perf) (dist) - USD        | 1,80%                            | 1,80%                               | 2,55%                               | 2,55%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 16-Feb-17       |
| JPM Emerging Markets Small Cap C (perf) (acc) - EUR         | 1,05%                            | 1,05%                               | 2,19%                               | 2,19%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 06-Jul-11       |
| JPM Emerging Markets Small Cap C (perf) (acc) - USD         | 1,05%                            | 1,05%                               | 2,18%                               | 2,18%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 07-Dez-07       |
| JPM Emerging Markets Small Cap C (perf) (dist) - GBP        | 1,05%                            | 1,05%                               | 2,07%                               | 2,07%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 09-Okt-14       |
| JPM Emerging Markets Small Cap D (perf) (acc) - EUR         | 2,80%                            | 2,80%                               | 3,67%                               | 3,67%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 11-Jun-10       |
| JPM Emerging Markets Small Cap D (perf) (acc) - USD         | 2,80%                            | 2,80%                               | 3,65%                               | 3,65%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 15-Nov-07       |
| JPM Emerging Markets Small Cap I (perf) (acc) - USD         | 1,01%                            | 1,01%                               | 2,13%                               | 2,13%                               | 1,01%                                 | 1,01%                                 | 1,01%                                  | 09-Mär-11       |
| JPM Emerging Markets Small Cap I (perf) (dist) - USD        | 1,01%                            | 1,01%                               | 2,43%                               | 2,43%                               | 1,01%                                 | -                                     | 1,01%                                  | 16-Feb-18       |
| JPM Emerging Markets Small Cap T (perf) (acc) - EUR         | 2,80%                            | 2,80%                               | 3,65%                               | 3,65%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 04-Jul-12       |
| JPM Emerging Markets Small Cap X (acc) - EUR                | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 08-Mär-13       |
| JPM Emerging Markets Small Cap X (acc) - JPY                | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 12-Jun-17       |
| JPM Emerging Markets Small Cap X (perf) (dist) - USD*       | 0,15%                            | 0,15%                               | 0,55%                               | 0,55%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 31-Mai-16       |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

**JPMorgan Funds**

*Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)*

**1. Gesamtkostenquoten (Fortsetzung)**

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Emerging Markets Strategic Bond Fund</b>       |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Emerging Markets Strategic Bond A (acc) - EUR (hedged)         | 1,60%                            | 1,60%                               | 1,60%                               | 1,60%                               | 1,60%                                 | 1,60%                                 | 1,60%                                  | 03-Mär-16       |
| JPM Emerging Markets Strategic Bond A (acc) - USD                  | 1,60%                            | 1,60%                               | 1,60%                               | 1,60%                               | 1,60%                                 | 1,60%                                 | 1,60%                                  | 11-Feb-15       |
| JPM Emerging Markets Strategic Bond A (dist) - EUR (hedged)        | 1,60%                            | 1,60%                               | 1,60%                               | 1,60%                               | 1,60%                                 | 1,60%                                 | 1,60%                                  | 28-Mai-15       |
| JPM Emerging Markets Strategic Bond A (dist) - USD                 | 1,54%                            | 1,54%                               | 1,54%                               | 1,54%                               | 1,60%                                 | 1,60%                                 | 1,60%                                  | 12-Mai-15       |
| JPM Emerging Markets Strategic Bond A (mth) - USD                  | 1,57%                            | 1,57%                               | 1,57%                               | 1,57%                               | 1,48%                                 | -                                     | 1,60%                                  | 19-Dez-17       |
| JPM Emerging Markets Strategic Bond A (perf) (acc) - EUR (hedged)  | 1,23%                            | 1,23%                               | 1,23%                               | 1,23%                               | 1,24%                                 | 1,27%                                 | 1,30%                                  | 12-Apr-11       |
| JPM Emerging Markets Strategic Bond A (perf) (acc) - USD           | 1,30%                            | 1,30%                               | 1,30%                               | 1,30%                               | 1,29%                                 | 1,29%                                 | 1,30%                                  | 12-Apr-11       |
| JPM Emerging Markets Strategic Bond A (perf) (dist) - EUR (hedged) | 1,27%                            | 1,27%                               | 1,27%                               | 1,27%                               | 1,29%                                 | 1,30%                                 | 1,30%                                  | 22-Jul-13       |
| JPM Emerging Markets Strategic Bond A (perf) (div) - EUR (hedged)  | 1,30%                            | 1,30%                               | 1,30%                               | 1,30%                               | 1,30%                                 | 1,30%                                 | 1,30%                                  | 24-Jan-14       |
| JPM Emerging Markets Strategic Bond C (acc) - USD                  | 1,15%                            | 1,15%                               | 1,15%                               | 1,15%                               | 1,15%                                 | 1,15%                                 | 1,15%                                  | 30-Jan-15       |
| JPM Emerging Markets Strategic Bond C (dist) - GBP (hedged)        | 1,15%                            | 1,15%                               | 1,15%                               | 1,15%                               | 1,15%                                 | 1,15%                                 | 1,15%                                  | 02-Feb-15       |
| JPM Emerging Markets Strategic Bond C (dist) - USD                 | 1,15%                            | 1,15%                               | 1,15%                               | 1,15%                               | 1,15%                                 | 1,15%                                 | 1,15%                                  | 28-Jan-15       |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - CHF (hedged)  | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 05-Okt-16       |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - EUR (hedged)  | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 01-Apr-14       |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - USD           | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 25-Jan-13       |
| JPM Emerging Markets Strategic Bond C (perf) (dist) - USD          | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 16-Mai-14       |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - EUR (hedged)  | 2,24%                            | 2,24%                               | 2,24%                               | 2,24%                               | 2,27%                                 | 2,30%                                 | 2,30%                                  | 30-Jun-11       |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - USD           | 2,30%                            | 2,30%                               | 2,30%                               | 2,30%                               | 2,30%                                 | 2,30%                                 | 2,30%                                  | 20-Mär-15       |
| JPM Emerging Markets Strategic Bond D (perf) (div) - EUR (hedged)  | 2,23%                            | 2,23%                               | 2,23%                               | 2,23%                               | 2,26%                                 | 2,29%                                 | 2,30%                                  | 28-Mär-14       |
| JPM Emerging Markets Strategic Bond I (div) - EUR (hedged)         | 1,11%                            | 1,11%                               | 1,11%                               | 1,11%                               | 1,11%                                 | 1,11%                                 | 1,11%                                  | 01-Dez-16       |
| JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR           | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | 0,66%                                 | 0,66%                                  | 11-Mär-15       |
| JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR (hedged)  | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | 0,66%                                 | 0,66%                                  | 08-Okt-13       |
| JPM Emerging Markets Strategic Bond I2 (perf) (acc) - EUR (hedged) | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,63%                                 | -                                     | 0,56%                                  | 08-Jun-18       |
| JPM Emerging Markets Strategic Bond I2 (perf) (acc) - USD          | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,74%                                 | -                                     | 0,56%                                  | 08-Jun-18       |
| JPM Emerging Markets Strategic Bond I2 (acc) - EUR (hedged)        | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 08-Mär-13       |
| JPM Emerging Markets Strategic Bond X (acc) - USD                  | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 14-Feb-14       |
| <b>JPMorgan Funds - Emerging Middle East Equity Fund</b>           |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Emerging Middle East Equity A (acc) - EUR                      | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 10-Dez-08       |
| JPM Emerging Middle East Equity A (acc) - USD                      | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 31-Mär-05       |
| JPM Emerging Middle East Equity A (dist) - USD                     | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 18-Mai-98       |
| JPM Emerging Middle East Equity C (acc) - USD                      | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 21-Jan-08       |
| JPM Emerging Middle East Equity C (dist) - USD                     | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 30-Jul-13       |
| JPM Emerging Middle East Equity D (acc) - EUR                      | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 13-Jul-10       |
| JPM Emerging Middle East Equity D (acc) - USD                      | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 13-Okt-00       |
| JPM Emerging Middle East Equity I (acc) - USD                      | 1,01%                            | 1,01%                               | 1,01%                               | 1,01%                               | 1,01%                                 | 1,01%                                 | 1,01%                                  | 08-Dez-10       |
| <b>JPMorgan Funds - Equity Premium Income Fund</b>                 |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Equity Premium Income A (mth) - USD                            | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | 1,20%                                 | 1,20%                                  | 31-Mär-17       |
| JPM Equity Premium Income C (mth) - USD                            | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | 0,65%                                 | 0,65%                                  | 31-Mär-17       |
| <b>JPMorgan Funds - EU Government Bond Fund</b>                    |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM EU Government Bond A (acc) - EUR                               | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 03-Okt-08       |
| JPM EU Government Bond A (dist) - EUR                              | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 22-Okt-13       |
| JPM EU Government Bond C (acc) - EUR                               | 0,40%                            | 0,40%                               | 0,40%                               | 0,40%                               | 0,40%                                 | 0,40%                                 | 0,40%                                  | 17-Apr-08       |
| JPM EU Government Bond C (dist) - EUR                              | 0,33%                            | 0,33%                               | 0,33%                               | 0,33%                               | 0,33%                                 | 0,32%                                 | 0,40%                                  | 25-Jan-13       |
| JPM EU Government Bond D (acc) - EUR                               | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,80%                                 | 0,80%                                 | 0,80%                                  | 03-Okt-08       |
| JPM EU Government Bond I (acc) - EUR                               | 0,36%                            | 0,36%                               | 0,36%                               | 0,36%                               | 0,36%                                 | 0,36%                                 | 0,36%                                  | 18-Okt-13       |
| JPM EU Government Bond I2 (acc) - EUR                              | 0,29%                            | 0,29%                               | 0,29%                               | 0,29%                               | 0,29%                                 | -                                     | 0,29%                                  | 18-Dez-17       |
| JPM EU Government Bond X (acc) - EUR                               | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 05-Nov-08       |
| <b>JPMorgan Funds - EUR Money Market VNAV Fund (3)</b>             |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM EUR Money Market VNAV A (acc) - EUR                            | 0,45%                            | 0,14%                               | 0,45%                               | 0,14%                               | 0,45%                                 | 0,45%                                 | 0,45%                                  | 22-Mai-06       |
| JPM EUR Money Market VNAV C (acc) - EUR                            | 0,26%                            | 0,14%                               | 0,26%                               | 0,14%                               | 0,26%                                 | 0,26%                                 | 0,26%                                  | 15-Nov-13       |
| JPM EUR Money Market VNAV D (acc) - EUR                            | 0,70%                            | 0,14%                               | 0,70%                               | 0,14%                               | 0,70%                                 | 0,70%                                 | 0,70%                                  | 30-Aug-06       |
| <b>JPMorgan Funds - Euro Aggregate Bond Fund</b>                   |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Euro Aggregate Bond A (acc) - EUR                              | 0,90%                            | 0,90%                               | 0,90%                               | 0,90%                               | 0,90%                                 | 0,90%                                 | 0,90%                                  | 09-Nov-09       |
| JPM Euro Aggregate Bond A (dist) - EUR                             | 0,90%                            | 0,90%                               | 0,90%                               | 0,90%                               | 0,90%                                 | 0,90%                                 | 0,90%                                  | 22-Okt-13       |
| JPM Euro Aggregate Bond C (acc) - EUR                              | 0,50%                            | 0,50%                               | 0,50%                               | 0,50%                               | 0,50%                                 | 0,50%                                 | 0,50%                                  | 22-Okt-13       |
| JPM Euro Aggregate Bond C (dist) - EUR                             | 0,52%                            | 0,52%                               | 0,52%                               | 0,52%                               | 0,52%                                 | 0,50%                                 | 0,50%                                  | 22-Okt-13       |
| JPM Euro Aggregate Bond D (acc) - EUR                              | 1,25%                            | 1,25%                               | 1,25%                               | 1,25%                               | 1,25%                                 | 1,25%                                 | 1,25%                                  | 22-Okt-13       |

(3) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - Euro Money Market Fund auf JPMorgan Funds - EUR Money Market VNAV Fund umbenannt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

# JPMorgan Funds

## Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 1. Gesamtkostenquoten (Fortsetzung)

|  | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|--|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - Euro Corporate Bond Fund</b>                 |   |  |  |  |  |  |   |                      |
| JPM Euro Corporate Bond A (acc) - EUR                            | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 27-Feb-09            |
| JPM Euro Corporate Bond C (acc) - EUR                            | 0,55%                                     | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%   | 03-Jul-09            |
| JPM Euro Corporate Bond D (acc) - EUR                            | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 27-Feb-09            |
| JPM Euro Corporate Bond I (acc) - EUR                            | 0,51%                                     | 0,51%  | 0,51%  | 0,51%  | 0,51%  | 0,51%  | 0,51%   | 09-Jan-17            |
| JPM Euro Corporate Bond X (acc) - EUR                            | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,10%  | 0,10%  | 0,10%   | 25-Jan-12            |
| <b>JPMorgan Funds - Euro Government Short Duration Bond Fund</b> |   |  |  |  |  |  |   |                      |
| JPM Euro Government Short Duration Bond A (acc) - EUR            | 0,50%                                     | 0,50%  | 0,50%  | 0,50%  | 0,50%  | 0,50%  | 0,50%   | 20-Feb-09            |
| JPM Euro Government Short Duration Bond A (dist) - EUR           | 0,50%                                     | 0,50%  | 0,50%  | 0,50%  | 0,50%  | 0,50%  | 0,50%   | 20-Feb-09            |
| JPM Euro Government Short Duration Bond C (acc) - EUR            | 0,35%                                     | 0,35%  | 0,35%  | 0,35%  | 0,35%  | 0,35%  | 0,35%   | 05-Mär-09            |
| JPM Euro Government Short Duration Bond D (acc) - EUR            | 0,55%                                     | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%   | 20-Feb-09            |
| JPM Euro Government Short Duration Bond I (acc) - EUR            | 0,31%                                     | 0,31%  | 0,31%  | 0,31%  | 0,31%  | 0,31%  | 0,31%   | 07-Okt-13            |
| JPM Euro Government Short Duration Bond X (acc) - EUR            | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 18-Nov-09            |
| <b>JPMorgan Funds - Euroland Dynamic Fund</b>                    |   |  |  |  |  |  |   |                      |
| JPM Euroland Dynamic A (perf) (acc) - EUR                        | 1,70%                                     | 1,70%  | 1,70%  | 1,70%  | 1,71%  | 1,71%  | 1,80%   | 20-Sep-11            |
| JPM Euroland Dynamic A (perf) (dist) - EUR                       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 13-Mai-15            |
| JPM Euroland Dynamic C (perf) (acc) - EUR                        | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 09-Dez-13            |
| JPM Euroland Dynamic C (perf) (acc) - USD (hedged)               | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 23-Okt-15            |
| JPM Euroland Dynamic C (perf) (dist) - EUR                       | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 22-Okt-13            |
| JPM Euroland Dynamic D (perf) (acc) - EUR                        | 2,51%                                     | 2,51%  | 2,51%  | 2,51%  | 2,50%  | 2,53%  | 2,55%   | 20-Sep-11            |
| JPM Euroland Dynamic I (perf) (acc) - EUR                        | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 08-Okt-13            |
| JPM Euroland Dynamic I2 (perf) (acc) - EUR                       | 0,76%                                     | 0,76%  | 0,76%  | 0,76%  | 0,73%  | -  | 0,76%   | 08-Jun-18            |
| <b>JPMorgan Funds - Euroland Equity Fund</b>                     |   |  |  |  |  |  |   |                      |
| JPM Euroland Equity A (acc) - CHF (hedged)                       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 12-Dez-13            |
| JPM Euroland Equity A (acc) - EUR                                | 1,72%                                     | 1,72%  | 1,72%  | 1,72%  | 1,77%  | 1,80%  | 1,80%   | 31-Mär-05            |
| JPM Euroland Equity A (acc) - GBP (hedged)                       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 12-Dez-13            |
| JPM Euroland Equity A (acc) - USD (hedged)                       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,79%  | 1,80%   | 12-Dez-13            |
| JPM Euroland Equity A (dist) - EUR                               | 1,73%                                     | 1,73%  | 1,73%  | 1,73%  | 1,75%  | 1,76%  | 1,80%   | 30-Nov-88            |
| JPM Euroland Equity A (dist) - USD                               | 1,79%                                     | 1,79%  | 1,79%  | 1,79%  | 1,80%  | 1,80%  | 1,80%   | 01-Jun-01            |
| JPM Euroland Equity C (acc) - CHF (hedged)                       | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,78%  | 0,85%  | 0,70%   | 06-Mai-15            |
| JPM Euroland Equity C (acc) - EUR                                | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,76%  | 0,85%  | 0,70%   | 09-Sep-04            |
| JPM Euroland Equity C (acc) - GBP (hedged)*                      | -   | -  | -  | -  | 0,80%  | 0,85%  | 0,70%   | 14-Sep-15            |
| JPM Euroland Equity C (acc) - USD (hedged)                       | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,85%  | 0,70%   | 13-Aug-14            |
| JPM Euroland Equity C (dist) - EUR                               | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,74%  | 0,85%  | 0,70%   | 15-Feb-13            |
| JPM Euroland Equity C (dist) - USD                               | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,76%  | 0,85%  | 0,70%   | 16-Mär-15            |
| JPM Euroland Equity D (acc) - EUR                                | 2,48%                                     | 2,48%  | 2,48%  | 2,48%  | 2,52%  | 2,55%  | 2,55%   | 13-Okt-00            |
| JPM Euroland Equity I (acc) - EUR                                | 0,66%                                     | 0,66%  | 0,66%  | 0,66%  | 0,66%  | -  | 0,66%   | 28-Jun-06            |
| JPM Euroland Equity I (acc) - USD*                               | 0,66%                                     | 0,66%  | 0,66%  | 0,66%  | 0,72%  | -  | 0,66%   | 15-Sep-17            |
| JPM Euroland Equity I2 (acc) - EUR                               | 0,56%                                     | 0,56%  | 0,56%  | 0,56%  | 0,67%  | -  | 0,56%   | 08-Jun-18            |
| JPM Euroland Equity T (acc) - EUR                                | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | -  | 2,55%   | 09-Feb-18            |
| JPM Euroland Equity X (acc) - EUR                                | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 03-Aug-07            |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Europe Dynamic Fund</b>              |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Europe Dynamic A (acc) - AUD (hedged)                | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,77%                                 | 1,80%                                  | 22-Nov-13       |
| JPM Europe Dynamic A (acc) - EUR                         | 1,69%                            | 1,69%                               | 1,69%                               | 1,69%                               | 1,71%                                 | 1,71%                                 | 1,80%                                  | 31-Mär-05       |
| JPM Europe Dynamic A (acc) - HKD (hedged)                | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,77%                                 | 1,80%                                  | 22-Nov-13       |
| JPM Europe Dynamic A (acc) - SGD (hedged)                | 1,79%                            | 1,79%                               | 1,79%                               | 1,79%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 19-Mai-14       |
| JPM Europe Dynamic A (acc) - USD                         | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,79%                                 | 1,80%                                  | 23-Okt-13       |
| JPM Europe Dynamic A (acc) - USD (hedged)                | 1,72%                            | 1,72%                               | 1,72%                               | 1,72%                               | 1,73%                                 | 1,73%                                 | 1,80%                                  | 22-Nov-13       |
| JPM Europe Dynamic A (dist) - EUR                        | 1,73%                            | 1,73%                               | 1,73%                               | 1,73%                               | 1,73%                                 | 1,73%                                 | 1,80%                                  | 08-Dez-00       |
| JPM Europe Dynamic A (dist) - GBP                        | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 08-Dez-00       |
| JPM Europe Dynamic C (acc) - EUR                         | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 26-Aug-04       |
| JPM Europe Dynamic C (acc) - USD                         | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 03-Dez-13       |
| JPM Europe Dynamic C (acc) - USD (hedged)                | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 15-Apr-14       |
| JPM Europe Dynamic C (dist) - EUR                        | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 16-Mär-15       |
| JPM Europe Dynamic C (dist) - GBP                        | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 01-Okt-13       |
| JPM Europe Dynamic D (acc) - EUR                         | 2,49%                            | 2,49%                               | 2,49%                               | 2,49%                               | 2,60%                                 | 2,76%                                 | 2,55%                                  | 08-Dez-00       |
| JPM Europe Dynamic D (acc) - USD                         | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,66%                                 | 2,80%                                 | 2,55%                                  | 01-Okt-04       |
| JPM Europe Dynamic D (acc) - USD (hedged)                | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,67%                                 | 2,80%                                 | 2,55%                                  | 14-Mai-14       |
| JPM Europe Dynamic I (acc) - EUR                         | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | 0,96%                                 | 0,96%                                  | 12-Jul-06       |
| JPM Europe Dynamic I (acc) - USD (hedged)                | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | 0,96%                                 | 0,96%                                  | 28-Nov-14       |
| JPM Europe Dynamic I (dist) - EUR                        | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | 0,96%                                 | 0,96%                                  | 10-Okt-13       |
| JPM Europe Dynamic I (dist) - GBP*                       | -                                | -                                   | -                                   | -                                   | 0,96%                                 | 0,96%                                 | 0,96%                                  | 25-Nov-13       |
| JPM Europe Dynamic I2 (acc) - EUR                        | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,76%                                 | -                                     | 0,76%                                  | 18-Dez-17       |
| JPM Europe Dynamic I2 (acc) - USD (hedged)               | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,76%                                 | -                                     | 0,76%                                  | 18-Dez-17       |
| JPM Europe Dynamic I2 (dist) - EUR                       | 0,78%                            | 0,78%                               | 0,78%                               | 0,78%                               | 0,76%                                 | -                                     | 0,76%                                  | 18-Dez-17       |
| JPM Europe Dynamic I2 (dist) - GBP                       | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,76%                                 | -                                     | 0,76%                                  | 18-Dez-17       |
| JPM Europe Dynamic T (acc) - EUR                         | 2,54%                            | 2,54%                               | 2,54%                               | 2,54%                               | 2,55%                                 | -                                     | 2,55%                                  | 16-Feb-11       |
| JPM Europe Dynamic X (acc) - EUR                         | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 25-Okt-04       |
| JPM Europe Dynamic X (acc) - USD (hedged)                | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 03-Mär-17       |
| <b>JPMorgan Funds - Europe Dynamic Small Cap Fund</b>    |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Europe Dynamic Small Cap A (perf) (acc) - EUR        | 1,70%                            | 1,70%                               | 1,70%                               | 1,70%                               | 1,71%                                 | 1,73%                                 | 1,80%                                  | 27-Jan-05       |
| JPM Europe Dynamic Small Cap A (perf) (dist) - EUR       | 1,76%                            | 1,76%                               | 1,76%                               | 1,76%                               | 1,77%                                 | 1,80%                                 | 1,80%                                  | 12-Jan-06       |
| JPM Europe Dynamic Small Cap C (perf) (acc) - EUR        | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 24-Okt-13       |
| JPM Europe Dynamic Small Cap C (perf) (dist) - EUR       | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 18-Okt-13       |
| JPM Europe Dynamic Small Cap D (perf) (acc) - EUR        | 2,76%                            | 2,76%                               | 2,76%                               | 2,76%                               | 2,77%                                 | 2,80%                                 | 2,80%                                  | 05-Dez-05       |
| JPM Europe Dynamic Small Cap I (perf) (acc) - EUR        | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 01-Dez-14       |
| JPM Europe Dynamic Small Cap I2 (perf) (acc) - EUR       | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,76%                                 | -                                     | 0,76%                                  | 18-Dez-17       |
| JPM Europe Dynamic Small Cap I2 (perf) (dist) - EUR      | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | -                                     | -                                     | 0,76%                                  | 05-Jul-18       |
| JPM Europe Dynamic Small Cap X (perf) (acc) - EUR        | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 17-Jan-06       |
| <b>JPMorgan Funds - Europe Dynamic Technologies Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Europe Dynamic Technologies A (acc) - EUR            | 1,72%                            | 1,72%                               | 1,72%                               | 1,72%                               | 1,76%                                 | 1,80%                                 | 1,80%                                  | 31-Mär-05       |
| JPM Europe Dynamic Technologies A (acc) - USD (hedged)   | 1,78%                            | 1,78%                               | 1,78%                               | 1,78%                               | 1,78%                                 | 1,80%                                 | 1,80%                                  | 03-Mär-14       |
| JPM Europe Dynamic Technologies A (dist) - EUR           | 1,73%                            | 1,73%                               | 1,73%                               | 1,73%                               | 1,77%                                 | 1,78%                                 | 1,80%                                  | 08-Nov-99       |
| JPM Europe Dynamic Technologies A (dist) - GBP           | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 13-Okt-00       |
| JPM Europe Dynamic Technologies C (acc) - EUR            | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 20-Jun-08       |
| JPM Europe Dynamic Technologies C (acc) - USD (hedged)   | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | -                                     | 1,00%                                  | 28-Dez-17       |
| JPM Europe Dynamic Technologies C (dist) - EUR           | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 24-Jul-13       |
| JPM Europe Dynamic Technologies C (dist) - GBP           | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 24-Jun-15       |
| JPM Europe Dynamic Technologies D (acc) - EUR            | 2,75%                            | 2,75%                               | 2,75%                               | 2,75%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 13-Okt-00       |
| JPM Europe Dynamic Technologies I (acc) - EUR            | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | -                                     | 0,96%                                  | 02-Jan-18       |
| JPM Europe Dynamic Technologies I2 (dist) - EUR          | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,73%                                 | -                                     | 0,76%                                  | 08-Jun-18       |
| JPM Europe Dynamic Technologies X (acc) - EUR            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 09-Aug-07       |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

# JPMorgan Funds

## Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 1. Gesamtkostenquoten (Fortsetzung)

|   | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|---|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - Europe Equity Absolute Alpha Fund</b>       |   |  |  |  |  |  |   |                      |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - CHF (hedged)  | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 08-Jul-14            |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - EUR           | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,79%  | 1,75%  | 1,80%   | 19-Dez-13            |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - SEK (hedged)  | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 19-Dez-13            |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - USD           | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 28-Apr-15            |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - USD (hedged)  | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 23-Sep-14            |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - EUR          | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 28-Apr-15            |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP          | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 28-Apr-15            |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP (hedged) | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 28-Apr-15            |
| JPM Europe Equity Absolute Alpha C (acc) - EUR*                 | -   | -  | -  | -  | 1,81%  | 1,84%  | 1,85%   | 25-Nov-16            |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - CHF (hedged)  | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 09-Jan-15            |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - EUR           | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 12-Aug-14            |
| JPM Europe Equity Absolute Alpha C (perf) (dist) - GBP (hedged) | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 19-Dez-13            |
| JPM Europe Equity Absolute Alpha C (perf) (dist) - USD (hedged) | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 13-Aug-14            |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - EUR           | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 28-Apr-15            |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - USD           | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 28-Apr-15            |
| JPM Europe Equity Absolute Alpha I (perf) (acc) - EUR           | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 02-Sep-14            |
| JPM Europe Equity Absolute Alpha I2 (perf) (acc) - EUR          | 0,76%                                     | 0,76%  | 0,76%  | 0,76%  | 0,73%  | -  | 0,76%   | 08-Jun-18            |
| JPM Europe Equity Absolute Alpha X (perf) (acc) - EUR*          | -   | -  | -  | -  | 0,15%  | 0,15%  | 0,15%   | 12-Feb-15            |
| <b>JPMorgan Funds - Europe Equity Fund</b>                      |   |  |  |  |  |  |   |                      |
| JPM Europe Equity A (acc) - AUD (hedged)                        | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | -  | 1,30%   | 11-Okt-17            |
| JPM Europe Equity A (acc) - EUR                                 | 1,23%                                     | 1,23%  | 1,23%  | 1,23%  | 1,24%  | 1,25%  | 1,30%   | 31-Mär-05            |
| JPM Europe Equity A (acc) - USD                                 | 1,24%                                     | 1,24%  | 1,24%  | 1,24%  | 1,24%  | 1,28%  | 1,30%   | 13-Okt-00            |
| JPM Europe Equity A (acc) - USD (hedged)                        | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%   | 11-Apr-14            |
| JPM Europe Equity A (dist) - EUR                                | 1,23%                                     | 1,23%  | 1,23%  | 1,23%  | 1,24%  | 1,24%  | 1,30%   | 01-Dez-88            |
| JPM Europe Equity A (dist) - USD                                | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%   | 29-Dez-00            |
| JPM Europe Equity C (acc) - EUR                                 | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 26-Aug-04            |
| JPM Europe Equity C (acc) - USD                                 | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 03-Dez-13            |
| JPM Europe Equity C (acc) - USD (hedged)                        | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 11-Apr-14            |
| JPM Europe Equity C (dist) - EUR                                | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 24-Jul-13            |
| JPM Europe Equity C (dist) - USD                                | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%   | 15-Mär-13            |
| JPM Europe Equity D (acc) - EUR                                 | 2,00%                                     | 2,00%  | 2,00%  | 2,00%  | 2,01%  | 2,02%  | 2,05%   | 13-Okt-00            |
| JPM Europe Equity D (acc) - USD                                 | 2,05%                                     | 2,05%  | 2,05%  | 2,05%  | 2,05%  | 2,05%  | 2,05%   | 27-Jun-06            |
| JPM Europe Equity D (acc) - USD (hedged)                        | 2,05%                                     | 2,05%  | 2,05%  | 2,05%  | 2,05%  | 2,05%  | 2,05%   | 16-Mai-14            |
| JPM Europe Equity I (acc) - EUR                                 | 0,66%                                     | 0,66%  | 0,66%  | 0,66%  | 0,66%  | 0,66%  | 0,66%   | 28-Jun-06            |
| JPM Europe Equity X (acc) - EUR                                 | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 14-Sep-04            |
| JPM Europe Equity X (acc) - USD (hedged)                        | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | -  | 0,15%   | 07-Aug-17            |
| <b>JPMorgan Funds - Europe Equity Plus Fund</b>                 |   |  |  |  |  |  |   |                      |
| JPM Europe Equity Plus A (perf) (acc) - EUR                     | 1,68%                                     | 1,68%  | 1,68%  | 1,68%  | 1,68%  | 1,69%  | 1,80%   | 25-Jun-07            |
| JPM Europe Equity Plus A (perf) (acc) - USD                     | 1,74%                                     | 1,74%  | 1,74%  | 1,74%  | 1,73%  | 1,72%  | 1,80%   | 20-Dez-07            |
| JPM Europe Equity Plus A (perf) (acc) - USD (hedged)            | 1,71%                                     | 1,71%  | 1,71%  | 1,71%  | 1,70%  | 1,70%  | 1,80%   | 09-Jan-14            |
| JPM Europe Equity Plus A (perf) (dist) - EUR                    | 1,72%                                     | 1,72%  | 1,72%  | 1,72%  | 1,71%  | 1,72%  | 1,80%   | 20-Jul-07            |
| JPM Europe Equity Plus A (perf) (dist) - GBP                    | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 20-Jul-07            |
| JPM Europe Equity Plus C (acc) - EUR                            | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%  | 1,30%   | 25-Nov-16            |
| JPM Europe Equity Plus C (perf) (acc) - EUR                     | 0,98%                                     | 0,98%  | 0,98%  | 0,98%  | 0,97%  | 0,99%  | 1,00%   | 08-Jun-11            |
| JPM Europe Equity Plus C (perf) (acc) - USD                     | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 15-Nov-13            |
| JPM Europe Equity Plus C (perf) (acc) - USD (hedged)            | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 0,99%  | 1,00%  | 1,00%   | 26-Mär-14            |
| JPM Europe Equity Plus C (perf) (dist) - EUR                    | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 03-Okt-14            |
| JPM Europe Equity Plus C (perf) (dist) - GBP                    | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 06-Feb-15            |
| JPM Europe Equity Plus D (perf) (acc) - EUR                     | 2,69%                                     | 2,69%  | 2,69%  | 2,69%  | 2,69%  | 2,69%  | 2,80%   | 25-Jun-07            |
| JPM Europe Equity Plus D (perf) (acc) - USD                     | 2,80%                                     | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%   | 20-Dez-07            |
| JPM Europe Equity Plus D (perf) (acc) - USD (hedged)            | 2,80%                                     | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%   | 14-Mai-14            |
| JPM Europe Equity Plus I (perf) (acc) - EUR                     | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,94%  | 0,96%  | 0,96%   | 08-Okt-13            |
| JPM Europe Equity Plus X (perf) (acc) - EUR                     | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 09-Aug-07            |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.



1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflage-datum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|---------------|
| <b>JPMorgan Funds - Europe High Yield Bond Fund</b>                |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Europe High Yield Bond A (acc) - EUR                           | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 31-Mär-05     |
| JPM Europe High Yield Bond A (dist) - EUR                          | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 11-Sep-98     |
| JPM Europe High Yield Bond C (acc) - EUR                           | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 07-Dez-07     |
| JPM Europe High Yield Bond C (acc) - USD (hedged)                  | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 16-Okt-15     |
| JPM Europe High Yield Bond C (dist) - EUR                          | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 30-Okt-12     |
| JPM Europe High Yield Bond D (acc) - EUR                           | 1,50%                            | 1,50%                               | 1,50%                               | 1,50%                               | 1,50%                                 | 1,50%                                 | 1,50%                                  | 13-Okt-00     |
| JPM Europe High Yield Bond D (div) - EUR                           | 1,50%                            | 1,50%                               | 1,50%                               | 1,50%                               | 1,50%                                 | 1,50%                                 | 1,50%                                  | 20-Mär-15     |
| JPM Europe High Yield Bond I (acc) - EUR                           | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | 0,56%                                 | 0,56%                                  | 06-Jul-16     |
| JPM Europe High Yield Bond I (dist) - EUR                          | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | 0,56%                                 | 0,56%                                  | 03-Mär-16     |
| JPM Europe High Yield Bond I2 (acc) - EUR                          | 0,45%                            | 0,45%                               | 0,45%                               | 0,45%                               | 0,36%                                 | -                                     | 0,45%                                  | 08-Jun-18     |
| JPM Europe High Yield Bond T (acc) - EUR                           | 1,50%                            | 1,50%                               | 1,50%                               | 1,50%                               | 1,50%                                 | 1,50%                                 | 1,50%                                  | 16-Feb-11     |
| JPM Europe High Yield Bond X (acc) - EUR                           | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 06-Jul-07     |
| JPM Europe High Yield Bond X (acc) - GBP (hedged)*                 | -                                | -                                   | -                                   | -                                   | 0,10%                                 | 0,10%                                 | 0,10%                                  | 17-Jun-16     |
| <b>JPMorgan Funds - Europe High Yield Short Duration Bond Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Europe High Yield Short Duration Bond A (acc) - CHF (hedged)   | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 12-Jan-17     |
| JPM Europe High Yield Short Duration Bond A (acc) - EUR            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 12-Jan-17     |
| JPM Europe High Yield Short Duration Bond A (acc) - SEK (hedged)   | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 12-Jan-17     |
| JPM Europe High Yield Short Duration Bond A (acc) - USD (hedged)   | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 12-Jan-17     |
| JPM Europe High Yield Short Duration Bond A (div) - EUR            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 22-Feb-17     |
| JPM Europe High Yield Short Duration Bond C (acc) - EUR            | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 12-Jan-17     |
| JPM Europe High Yield Short Duration Bond D (acc) - EUR            | 1,50%                            | 1,50%                               | 1,50%                               | 1,50%                               | 1,50%                                 | 1,50%                                 | 1,50%                                  | 22-Feb-17     |
| JPM Europe High Yield Short Duration Bond D (div) - EUR            | 1,50%                            | 1,50%                               | 1,50%                               | 1,50%                               | 1,50%                                 | 1,50%                                 | 1,50%                                  | 22-Feb-17     |
| JPM Europe High Yield Short Duration Bond I (acc) - EUR            | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | -                                     | 0,56%                                  | 23-Nov-17     |
| JPM Europe High Yield Short Duration Bond S1 (acc) - EUR           | 0,34%                            | 0,34%                               | 0,34%                               | 0,34%                               | 0,34%                                 | 0,34%                                 | 0,34%                                  | 06-Apr-17     |
| JPM Europe High Yield Short Duration Bond X (acc) - EUR            | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | -                                     | -                                     | 0,10%                                  | 27-Jun-18     |
| <b>JPMorgan Funds - Europe Small Cap Fund</b>                      |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Europe Small Cap A (acc) - EUR                                 | 1,71%                            | 1,71%                               | 1,71%                               | 1,71%                               | 1,74%                                 | 1,79%                                 | 1,80%                                  | 31-Mär-05     |
| JPM Europe Small Cap A (acc) - SEK                                 | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,81%                                 | -                                     | 1,80%                                  | 22-Dez-17     |
| JPM Europe Small Cap A (acc) - USD                                 | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 29-Okt-13     |
| JPM Europe Small Cap A (acc) - USD (hedged)                        | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 14-Okt-15     |
| JPM Europe Small Cap A (dist) - EUR                                | 1,72%                            | 1,72%                               | 1,72%                               | 1,72%                               | 1,74%                                 | 1,75%                                 | 1,80%                                  | 18-Apr-94     |
| JPM Europe Small Cap A (dist) - GBP                                | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 13-Okt-00     |
| JPM Europe Small Cap C (acc) - EUR                                 | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 26-Aug-04     |
| JPM Europe Small Cap C (dist) - EUR                                | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 24-Jul-13     |
| JPM Europe Small Cap D (acc) - EUR                                 | 2,73%                            | 2,73%                               | 2,73%                               | 2,73%                               | 2,75%                                 | 2,79%                                 | 2,80%                                  | 13-Okt-00     |
| JPM Europe Small Cap I (acc) - EUR                                 | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | 0,96%                                 | 0,96%                                  | 27-Jun-06     |
| JPM Europe Small Cap I (dist) - EUR                                | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | -                                     | 0,96%                                  | 09-Mär-11     |
| JPM Europe Small Cap I2 (acc) - EUR                                | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,73%                                 | -                                     | 0,76%                                  | 08-Jun-18     |
| JPM Europe Small Cap I2 (dist) - EUR                               | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,73%                                 | -                                     | 0,76%                                  | 08-Jun-18     |
| JPM Europe Small Cap X (acc) - EUR                                 | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 24-Nov-04     |
| <b>JPMorgan Funds - Europe Strategic Growth Fund</b>               |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Europe Strategic Growth A (acc) - EUR                          | 1,73%                            | 1,73%                               | 1,73%                               | 1,73%                               | 1,74%                                 | 1,76%                                 | 1,80%                                  | 31-Mär-05     |
| JPM Europe Strategic Growth A (dist) - EUR                         | 1,73%                            | 1,73%                               | 1,73%                               | 1,73%                               | 1,73%                                 | 1,75%                                 | 1,80%                                  | 14-Feb-00     |
| JPM Europe Strategic Growth A (dist) - GBP                         | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 13-Okt-00     |
| JPM Europe Strategic Growth C (acc) - EUR                          | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 01-Mär-05     |
| JPM Europe Strategic Growth C (dist) - EUR                         | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 20-Aug-13     |
| JPM Europe Strategic Growth D (acc) - EUR                          | 2,49%                            | 2,49%                               | 2,49%                               | 2,49%                               | 2,49%                                 | 2,51%                                 | 2,55%                                  | 13-Okt-00     |
| JPM Europe Strategic Growth I (acc) - EUR                          | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 29-Jun-06     |
| JPM Europe Strategic Growth I2 (acc) - EUR                         | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,76%                                 | -                                     | 0,76%                                  | 29-Mai-18     |
| JPM Europe Strategic Growth X (acc) - EUR                          | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 23-Nov-04     |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

## 1. Gesamtkostenquoten (Fortsetzung)

|  | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|--|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - Europe Strategic Value Fund</b>      |   |  |  |  |  |  |   |                      |
| JPM Europe Strategic Value A (acc) - EUR                 | 1,71%                                     | 1,71%  | 1,71%  | 1,71%  | 1,72%  | 1,73%  | 1,80%   | 31-Mär-05            |
| JPM Europe Strategic Value A (dist) - EUR                | 1,69%                                     | 1,69%  | 1,69%  | 1,69%  | 1,70%  | 1,71%  | 1,80%   | 14-Feb-00            |
| JPM Europe Strategic Value A (dist) - GBP                | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 13-Okt-00            |
| JPM Europe Strategic Value C (acc) - EUR                 | 0,94%                                     | 0,94%  | 0,94%  | 0,94%  | 0,95%  | 0,95%  | 0,95%   | 01-Sep-04            |
| JPM Europe Strategic Value C (acc) - USD (hedged)        | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 18-Mai-17            |
| JPM Europe Strategic Value C (dist) - EUR                | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 08-Aug-13            |
| JPM Europe Strategic Value C (dist) - GBP*               |   | -  | -  | -  | 0,92%  | 0,95%  | 0,95%   | 14-Sep-15            |
| JPM Europe Strategic Value D (acc) - EUR                 | 2,48%                                     | 2,48%  | 2,48%  | 2,48%  | 2,50%  | 2,52%  | 2,55%   | 13-Okt-00            |
| JPM Europe Strategic Value I (acc) - EUR                 | 0,90%                                     | 0,90%  | 0,90%  | 0,90%  | 0,91%  | 0,91%  | 0,91%   | 27-Jun-06            |
| JPM Europe Strategic Value I (dist) - EUR                | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,92%  | -  | 0,91%   | 13-Jun-06            |
| JPM Europe Strategic Value I2 (acc) - EUR                | 0,76%                                     | 0,76%  | 0,76%  | 0,76%  | 0,73%  | -  | 0,76%   | 08-Jun-18            |
| JPM Europe Strategic Value X (acc) - EUR                 | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 23-Nov-04            |
| <b>JPMorgan Funds - Europe Sustainable Equity Fund</b>   |   |  |  |  |  |  |   |                      |
| JPM Europe Sustainable Equity A (acc) - EUR              | 1,78%                                     | 1,78%  | 1,78%  | 1,78%  | 1,80%  | 1,80%  | 1,80%   | 15-Dez-16            |
| JPM Europe Sustainable Equity C (acc) - EUR              | 0,75%                                     | 0,75%  | 0,75%  | 0,75%  | 0,79%  | 0,85%  | 0,75%   | 15-Dez-16            |
| JPM Europe Sustainable Equity D (acc) - EUR              | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | -  | 2,55%   | 12-Jul-17            |
| JPM Europe Sustainable Equity I (acc) - EUR              | 0,71%                                     | 0,71%  | 0,71%  | 0,71%  | 0,75%  | 0,81%  | 0,71%   | 15-Dez-16            |
| JPM Europe Sustainable Equity S2 (acc) - EUR             | 0,49%                                     | 0,49%  | 0,49%  | 0,49%  | 0,49%  | -  | 0,49%   | 20-Okt-17            |
| JPM Europe Sustainable Equity X (acc) - EUR              | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | -  | 0,15%   | 18-Okt-17            |
| <b>JPMorgan Funds - Financials Bond Fund</b>             |   |  |  |  |  |  |   |                      |
| JPM Financials Bond A (acc) - EUR                        | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 28-Nov-11            |
| JPM Financials Bond A (dist) - EUR                       | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 28-Nov-11            |
| JPM Financials Bond A (div) - EUR                        | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 28-Nov-11            |
| JPM Financials Bond C (div) - EUR                        | 0,40%                                     | 0,40%  | 0,40%  | 0,40%  | 0,55%  | 0,50%  | 0,55%   | 09-Dez-15            |
| JPM Financials Bond D (acc) - EUR                        | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 28-Nov-11            |
| JPM Financials Bond D (div) - EUR                        | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 28-Nov-11            |
| JPM Financials Bond I2 (acc) - EUR                       | 0,43%                                     | 0,43%  | 0,43%  | 0,43%  | 0,36%  | -  | 0,43%   | 08-Jun-18            |
| JPM Financials Bond T (div) - EUR                        | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 28-Nov-11            |
| <b>JPMorgan Funds - Flexible Credit Fund</b>             |   |  |  |  |  |  |   |                      |
| JPM Flexible Credit A (acc) - EUR (hedged)               | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 20-Jan-10            |
| JPM Flexible Credit A (acc) - USD                        | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 20-Jan-10            |
| JPM Flexible Credit A (div) - EUR (hedged)               | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 23-Mai-12            |
| JPM Flexible Credit C (acc) - EUR (hedged)               | 0,55%                                     | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%   | 28-Jan-13            |
| JPM Flexible Credit C (acc) - USD                        | 0,55%                                     | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%   | 15-Dez-14            |
| JPM Flexible Credit D (acc) - EUR (hedged)               | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 18-Okt-10            |
| JPM Flexible Credit D (div) - EUR (hedged)               | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 30-Jun-11            |
| JPM Flexible Credit I2 (acc) - EUR (hedged)              | 0,49%                                     | 0,49%  | 0,49%  | 0,49%  | 0,63%  | -  | 0,49%   | 08-Jun-18            |
| JPM Flexible Credit T (acc) - EUR (hedged)               | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 03-Jun-11            |
| JPM Flexible Credit T (div) - EUR (hedged)               | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 18-Feb-11            |
| JPM Flexible Credit X (acc) - GBP (hedged)               | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | -  | 0,10%   | 29-Mär-18            |
| <b>JPMorgan Funds - Global Absolute Return Bond Fund</b> |   |  |  |  |  |  |   |                      |
| JPM Global Absolute Return Bond A (acc) - EUR (hedged)   | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 07-Okt-10            |
| JPM Global Absolute Return Bond A (acc) - USD            | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 07-Okt-10            |
| JPM Global Absolute Return Bond A (dist) - EUR (hedged)  | 1,22%                                     | 1,22%  | 1,22%  | 1,22%  | 1,31%  | 1,08%  | 1,20%   | 04-Mär-14            |
| JPM Global Absolute Return Bond C (acc) - USD            | 0,71%                                     | 0,71%  | 0,71%  | 0,71%  | 0,71%  | 0,65%  | 0,65%   | 09-Dez-15            |
| JPM Global Absolute Return Bond D (acc) - EUR (hedged)   | 1,70%                                     | 1,70%  | 1,70%  | 1,70%  | 1,70%  | 1,70%  | 1,70%   | 07-Okt-10            |
| JPM Global Absolute Return Bond D (acc) - USD            | 1,70%                                     | 1,70%  | 1,70%  | 1,70%  | 1,70%  | 1,70%  | 1,70%   | 13-Okt-10            |
| JPM Global Absolute Return Bond X (acc) - USD            | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 02-Feb-15            |
| JPM Global Absolute Return Bond X (dist) - USD           | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 19-Feb-15            |
| <b>JPMorgan Funds - Global Aggregate Bond Fund</b>       |   |  |  |  |  |  |   |                      |
| JPM Global Aggregate Bond A (acc) - USD                  | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 05-Apr-05            |
| JPM Global Aggregate Bond A (dist) - USD                 | 1,00%                                     | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%  | 1,00%   | 16-Nov-88            |
| JPM Global Aggregate Bond C (acc) - USD                  | 0,55%                                     | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%  | 0,55%   | 13-Jan-05            |
| JPM Global Aggregate Bond D (acc) - USD                  | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 13-Okt-00            |
| JPM Global Aggregate Bond X (acc) - USD                  | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 02-Feb-05            |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|   | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|---|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Global Bond Opportunities Fund</b>        |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Global Bond Opportunities A (acc) - CHF (hedged)          | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | 1,20%                                 | 1,20%                                  | 14-Sep-16       |
| JPM Global Bond Opportunities A (acc) - CZK (hedged)          | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | 1,20%                                 | 1,20%                                  | 09-Jan-17       |
| JPM Global Bond Opportunities A (acc) - EUR (hedged)          | 1,19%                            | 1,19%                               | 1,19%                               | 1,19%                               | 1,19%                                 | 1,20%                                 | 1,20%                                  | 16-Apr-13       |
| JPM Global Bond Opportunities A (acc) - GBP (hedged)          | 1,13%                            | 1,13%                               | 1,13%                               | 1,13%                               | 1,10%                                 | -                                     | 1,20%                                  | 11-Jun-18       |
| JPM Global Bond Opportunities A (acc) - HKD                   | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,10%                                 | -                                     | 1,20%                                  | 31-Mai-18       |
| JPM Global Bond Opportunities A (acc) - SEK (hedged)          | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | 1,20%                                 | 1,20%                                  | 04-Mär-13       |
| JPM Global Bond Opportunities A (acc) - SGD (hedged)          | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | -                                     | 1,20%                                  | 20-Jun-18       |
| JPM Global Bond Opportunities A (acc) - USD                   | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | 1,20%                                 | 1,20%                                  | 22-Feb-13       |
| JPM Global Bond Opportunities A (dist) - CHF (hedged)         | 1,11%                            | 1,11%                               | 1,11%                               | 1,11%                               | 1,10%                                 | -                                     | 1,20%                                  | 04-Jun-18       |
| JPM Global Bond Opportunities A (dist) - EUR (hedged)         | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | 1,20%                                 | 1,20%                                  | 04-Mär-14       |
| JPM Global Bond Opportunities A (dist) - GBP (hedged)         | 1,13%                            | 1,13%                               | 1,13%                               | 1,13%                               | 1,11%                                 | -                                     | 1,20%                                  | 22-Jun-18       |
| JPM Global Bond Opportunities A (dist) - USD                  | 1,18%                            | 1,18%                               | 1,18%                               | 1,18%                               | 1,10%                                 | -                                     | 1,20%                                  | 22-Jun-18       |
| JPM Global Bond Opportunities A (div) - EUR (hedged)          | 1,28%                            | 1,28%                               | 1,28%                               | 1,28%                               | 1,26%                                 | -                                     | 1,20%                                  | 22-Jun-18       |
| JPM Global Bond Opportunities A (fix) EUR 3,50 - EUR (hedged) | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | 1,20%                                 | 1,20%                                  | 07-Okt-13       |
| JPM Global Bond Opportunities A (mth) - EUR (hedged)          | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,16%                                 | -                                     | 1,20%                                  | 17-Apr-18       |
| JPM Global Bond Opportunities A (mth) - HKD                   | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | -                                     | 1,20%                                  | 31-Mai-18       |
| JPM Global Bond Opportunities A (mth) - SGD (hedged)          | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | -                                     | 1,20%                                  | 20-Jun-18       |
| JPM Global Bond Opportunities A (mth) - USD                   | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | 1,20%                                 | 1,20%                                  | 08-Apr-14       |
| JPM Global Bond Opportunities C (acc) - CHF (hedged)          | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | 0,65%                                 | 0,65%                                  | 26-Feb-15       |
| JPM Global Bond Opportunities C (acc) - EUR (hedged)          | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | 0,65%                                 | 0,65%                                  | 12-Mai-14       |
| JPM Global Bond Opportunities C (acc) - GBP (hedged)          | 0,57%                            | 0,57%                               | 0,57%                               | 0,57%                               | 0,55%                                 | -                                     | 0,65%                                  | 11-Jun-18       |
| JPM Global Bond Opportunities C (acc) - HKD                   | 0,73%                            | 0,73%                               | 0,73%                               | 0,73%                               | 0,73%                                 | -                                     | 0,65%                                  | 31-Mai-18       |
| JPM Global Bond Opportunities C (acc) - PLN (hedged)          | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | 0,65%                                 | 0,65%                                  | 07-Dez-15       |
| JPM Global Bond Opportunities C (acc) - SEK (hedged)          | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | 0,65%                                 | 0,65%                                  | 04-Mär-13       |
| JPM Global Bond Opportunities C (acc) - SGD (hedged)          | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | -                                     | 0,65%                                  | 20-Jun-18       |
| JPM Global Bond Opportunities C (acc) - AUD                   | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | 0,65%                                 | 0,65%                                  | 29-Aug-14       |
| JPM Global Bond Opportunities C (dist) - USD (hedged)         | 0,74%                            | 0,74%                               | 0,74%                               | 0,74%                               | -                                     | -                                     | 0,65%                                  | 19-Jul-18       |
| JPM Global Bond Opportunities C (dist) - CAD (hedged)         | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | -                                     | -                                     | 0,65%                                  | 19-Jul-18       |
| JPM Global Bond Opportunities C (dist) - CHF (hedged)         | 0,74%                            | 0,74%                               | 0,74%                               | 0,74%                               | 0,73%                                 | -                                     | 0,65%                                  | 04-Jun-18       |
| JPM Global Bond Opportunities C (dist) - EUR (hedged)         | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,63%                                 | -                                     | 0,65%                                  | 22-Jun-18       |
| JPM Global Bond Opportunities C (dist) - GBP (hedged)         | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | 0,65%                                 | 0,65%                                  | 11-Nov-16       |
| JPM Global Bond Opportunities C (dist) - SGD (hedged)         | 0,73%                            | 0,73%                               | 0,73%                               | 0,73%                               | -                                     | -                                     | 0,65%                                  | 19-Jul-18       |
| JPM Global Bond Opportunities C (dist) - USD                  | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | 0,65%                                 | 0,65%                                  | 22-Jul-16       |
| JPM Global Bond Opportunities C (div) - EUR (hedged)          | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | -                                     | 0,65%                                  | 24-Jul-17       |
| JPM Global Bond Opportunities C (mth) - HKD                   | 0,73%                            | 0,73%                               | 0,73%                               | 0,73%                               | 0,73%                                 | -                                     | 0,65%                                  | 31-Mai-18       |
| JPM Global Bond Opportunities C (mth) - SGD (hedged)          | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | -                                     | 0,65%                                  | 20-Jun-18       |
| JPM Global Bond Opportunities C (mth) - USD                   | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | 0,65%                                 | 0,65%                                  | 08-Apr-14       |
| JPM Global Bond Opportunities D (acc) - EUR (hedged)          | 1,69%                            | 1,69%                               | 1,69%                               | 1,69%                               | 1,70%                                 | 1,70%                                 | 1,70%                                  | 16-Apr-13       |
| JPM Global Bond Opportunities D (acc) - USD                   | 1,70%                            | 1,70%                               | 1,70%                               | 1,70%                               | 1,70%                                 | 1,70%                                 | 1,70%                                  | 22-Feb-13       |
| JPM Global Bond Opportunities D (div) - EUR (hedged)          | 1,69%                            | 1,69%                               | 1,69%                               | 1,69%                               | 1,70%                                 | 1,70%                                 | 1,70%                                  | 16-Apr-14       |
| JPM Global Bond Opportunities D (fix) EUR 3,00 - EUR (hedged) | 1,70%                            | 1,70%                               | 1,70%                               | 1,70%                               | 1,70%                                 | 1,70%                                 | 1,70%                                  | 07-Okt-13       |
| JPM Global Bond Opportunities D (mth) - EUR (hedged)          | 1,70%                            | 1,70%                               | 1,70%                               | 1,70%                               | 1,70%                                 | 1,70%                                 | 1,70%                                  | 24-Feb-17       |
| JPM Global Bond Opportunities D (mth) - USD                   | 1,70%                            | 1,70%                               | 1,70%                               | 1,70%                               | 1,80%                                 | -                                     | 1,70%                                  | 31-Jan-18       |
| JPM Global Bond Opportunities I (acc) - EUR (hedged)          | 0,61%                            | 0,61%                               | 0,61%                               | 0,61%                               | 0,61%                                 | 0,61%                                 | 0,61%                                  | 10-Jul-14       |
| JPM Global Bond Opportunities I (acc) - SEK (hedged)          | 0,61%                            | 0,61%                               | 0,61%                               | 0,61%                               | 0,61%                                 | 0,61%                                 | 0,61%                                  | 19-Mai-17       |
| JPM Global Bond Opportunities I (acc) - USD                   | 0,61%                            | 0,61%                               | 0,61%                               | 0,61%                               | 0,61%                                 | 0,61%                                 | 0,61%                                  | 09-Jul-14       |
| JPM Global Bond Opportunities I (dist) - GBP (hedged)         | 0,61%                            | 0,61%                               | 0,61%                               | 0,61%                               | 0,61%                                 | 0,61%                                 | 0,61%                                  | 15-Okt-14       |
| JPM Global Bond Opportunities I2 (acc) - EUR (hedged)         | 0,51%                            | 0,51%                               | 0,51%                               | 0,51%                               | 0,51%                                 | -                                     | 0,51%                                  | 18-Dez-17       |
| JPM Global Bond Opportunities I2 (acc) - USD                  | 0,51%                            | 0,51%                               | 0,51%                               | 0,51%                               | 0,51%                                 | -                                     | 0,51%                                  | 18-Dez-17       |
| JPM Global Bond Opportunities I2 (dist) - GBP (hedged)        | 0,51%                            | 0,51%                               | 0,51%                               | 0,51%                               | 0,51%                                 | -                                     | 0,51%                                  | 18-Dez-17       |
| JPM Global Bond Opportunities T (acc) - EUR (hedged)          | 1,70%                            | 1,70%                               | 1,70%                               | 1,70%                               | 1,70%                                 | 1,70%                                 | 1,70%                                  | 01-Sep-14       |
| JPM Global Bond Opportunities T (div) - EUR (hedged)          | 1,70%                            | 1,70%                               | 1,70%                               | 1,70%                               | 1,70%                                 | 1,70%                                 | 1,70%                                  | 01-Sep-14       |
| JPM Global Bond Opportunities V (acc) - USD (hedged to BRL)   | 0,61%                            | 0,61%                               | 0,61%                               | 0,61%                               | 0,61%                                 | -                                     | 0,61%                                  | 15-Mai-18       |
| JPM Global Bond Opportunities X (acc) - EUR (hedged)          | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | -                                     | 0,10%                                  | 11-Aug-15       |
| JPM Global Bond Opportunities X (acc) - GBP (hedged)          | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 27-Jan-16       |
| JPM Global Bond Opportunities X (dist) - USD*                 | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 11-Aug-15       |
| JPM Global Bond Opportunities X (irc) - AUD (hedged)          | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 02-Jul-14       |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|   | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflage-datum |
|---|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|---------------|
| <b>JPMorgan Funds - Global Capital Structure Opportunities Fund (4)</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Global Capital Structure Opportunities A (acc) - EUR                | 1,45%                            | 1,45%                               | 1,45%                               | 1,45%                               | 1,45%                                 | 1,45%                                 | 1,45%                                  | 19-Feb-15     |
| JPM Global Capital Structure Opportunities A (acc) - USD (hedged)       | 1,45%                            | 1,45%                               | 1,45%                               | 1,45%                               | 1,45%                                 | 1,45%                                 | 1,45%                                  | 03-Mär-15     |
| JPM Global Capital Structure Opportunities C (acc) - EUR                | 0,75%                            | 0,75%                               | 0,75%                               | 0,75%                               | 0,75%                                 | 0,75%                                 | 0,75%                                  | 19-Feb-15     |
| JPM Global Capital Structure Opportunities C (acc) - USD (hedged)       | 0,75%                            | 0,75%                               | 0,75%                               | 0,75%                               | 0,75%                                 | 0,75%                                 | 0,75%                                  | 03-Mär-15     |
| JPM Global Capital Structure Opportunities C (dist) - GBP (hedged)      | 0,75%                            | 0,75%                               | 0,75%                               | 0,75%                               | 0,75%                                 | 0,75%                                 | 0,75%                                  | 19-Feb-15     |
| JPM Global Capital Structure Opportunities S1 (acc) - EUR               | 0,41%                            | 0,41%                               | 0,41%                               | 0,41%                               | 0,41%                                 | 0,41%                                 | 0,41%                                  | 07-Okt-15     |
| JPM Global Capital Structure Opportunities X (acc) - EUR                | 0,09%                            | 0,09%                               | 0,09%                               | 0,09%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 17-Nov-15     |
| <b>JPMorgan Funds - Global Convertibles Fund (EUR)</b>                  |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Global Convertibles (EUR) A (acc) - CHF (hedged)                    | 1,52%                            | 1,52%                               | 1,52%                               | 1,52%                               | 1,48%                                 | 1,47%                                 | 1,55%                                  | 12-Dez-08     |
| JPM Global Convertibles (EUR) A (acc) - EUR                             | 1,46%                            | 1,46%                               | 1,46%                               | 1,46%                               | 1,46%                                 | 1,47%                                 | 1,55%                                  | 31-Mär-05     |
| JPM Global Convertibles (EUR) A (acc) - SEK (hedged)                    | 1,55%                            | 1,55%                               | 1,55%                               | 1,55%                               | 1,55%                                 | 1,55%                                 | 1,55%                                  | 06-Feb-15     |
| JPM Global Convertibles (EUR) A (acc) - SGD (hedged)                    | 1,55%                            | 1,55%                               | 1,55%                               | 1,55%                               | 1,55%                                 | -                                     | 1,55%                                  | 14-Feb-18     |
| JPM Global Convertibles (EUR) A (acc) - USD (hedged)                    | 1,55%                            | 1,55%                               | 1,55%                               | 1,55%                               | 1,55%                                 | -                                     | 1,55%                                  | 23-Jan-18     |
| JPM Global Convertibles (EUR) A (dist) - EUR                            | 1,47%                            | 1,47%                               | 1,47%                               | 1,47%                               | 1,47%                                 | 1,47%                                 | 1,55%                                  | 04-Mai-01     |
| JPM Global Convertibles (EUR) A (dist) - GBP (hedged)                   | 1,55%                            | 1,55%                               | 1,55%                               | 1,55%                               | 1,55%                                 | 1,55%                                 | 1,55%                                  | 16-Dez-08     |
| JPM Global Convertibles (EUR) A (dist) - USD                            | 1,55%                            | 1,55%                               | 1,55%                               | 1,55%                               | 1,55%                                 | 1,55%                                 | 1,55%                                  | 20-Jun-03     |
| JPM Global Convertibles (EUR) A (dist) - USD (hedged)                   | 1,69%                            | 1,69%                               | 1,69%                               | 1,69%                               | 1,51%                                 | -                                     | 1,55%                                  | 02-Feb-18     |
| JPM Global Convertibles (EUR) A (mth) - USD (hedged)                    | 1,69%                            | 1,69%                               | 1,69%                               | 1,69%                               | 1,51%                                 | -                                     | 1,55%                                  | 02-Feb-18     |
| JPM Global Convertibles (EUR) C (acc) - CHF (hedged)                    | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 11-Dez-08     |
| JPM Global Convertibles (EUR) C (acc) - EUR                             | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 10-Sep-04     |
| JPM Global Convertibles (EUR) C (acc) - USD (hedged)                    | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | -                                     | 0,95%                                  | 23-Jan-18     |
| JPM Global Convertibles (EUR) C (dist) - EUR                            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 18-Mai-15     |
| JPM Global Convertibles (EUR) C (dist) - GBP (hedged)                   | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 24-Nov-08     |
| JPM Global Convertibles (EUR) C (dist) - USD                            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 07-Jan-13     |
| JPM Global Convertibles (EUR) C (dist) - USD (hedged)                   | 0,86%                            | 0,86%                               | 0,86%                               | 0,86%                               | 0,88%                                 | -                                     | 0,95%                                  | 02-Feb-18     |
| JPM Global Convertibles (EUR) C (mth) - USD (hedged)                    | 0,86%                            | 0,86%                               | 0,86%                               | 0,86%                               | 0,88%                                 | -                                     | 0,95%                                  | 02-Feb-18     |
| JPM Global Convertibles (EUR) D (acc) - EUR                             | 1,99%                            | 1,99%                               | 1,99%                               | 1,99%                               | 1,99%                                 | 1,98%                                 | 2,05%                                  | 04-Mai-01     |
| JPM Global Convertibles (EUR) D (acc) - USD (hedged)                    | 2,16%                            | 2,16%                               | 2,16%                               | 2,16%                               | 2,12%                                 | -                                     | 2,05%                                  | 02-Feb-18     |
| JPM Global Convertibles (EUR) D (mth) - USD (hedged)                    | 2,15%                            | 2,15%                               | 2,15%                               | 2,15%                               | 2,13%                                 | -                                     | 2,05%                                  | 02-Feb-18     |
| JPM Global Convertibles (EUR) I (acc) - EUR                             | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 01-Mär-07     |
| JPM Global Convertibles (EUR) I (acc) - USD (hedged)                    | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,90%                                 | -                                     | 0,91%                                  | 23-Jan-18     |
| JPM Global Convertibles (EUR) I (dist) - EUR                            | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 11-Okt-13     |
| JPM Global Convertibles (EUR) I2 (acc) - EUR                            | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | -                                     | 0,66%                                  | 18-Dez-17     |
| JPM Global Convertibles (EUR) I2 (acc) - USD (hedged)                   | 0,83%                            | 0,83%                               | 0,83%                               | 0,83%                               | 0,62%                                 | -                                     | 0,66%                                  | 02-Feb-18     |
| JPM Global Convertibles (EUR) I2 (dist) - EUR                           | 0,75%                            | 0,75%                               | 0,75%                               | 0,75%                               | 0,72%                                 | -                                     | 0,66%                                  | 18-Dez-17     |
| JPM Global Convertibles (EUR) T (acc) - EUR                             | 2,02%                            | 2,02%                               | 2,02%                               | 2,02%                               | 2,05%                                 | 2,05%                                 | 2,05%                                  | 05-Jul-12     |
| JPM Global Convertibles (EUR) X (acc) - CHF (hedged)*                   | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 24-Jul-09     |
| JPM Global Convertibles (EUR) X (acc) - EUR                             | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 23-Nov-04     |
| JPM Global Convertibles (EUR) X (acc) - USD (hedged)                    | -                                | -                                   | -                                   | -                                   | -                                     | -                                     | 0,15%                                  | 02-Feb-18     |
| JPM Global Convertibles (EUR) X (dist) - GBP (hedged)                   | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 28-Jun-11     |
| <b>JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund</b>      |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Global Corporate Bond Duration-Hedged A (acc) - EUR (hedged)        | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | -                                     | 1,00%                                  | 31-Jul-17     |
| JPM Global Corporate Bond Duration-Hedged A (acc) - USD                 | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | -                                     | 1,00%                                  | 31-Jul-17     |
| JPM Global Corporate Bond Duration-Hedged A (dist) - EUR (hedged)       | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | -                                     | 1,00%                                  | 31-Jul-17     |
| JPM Global Corporate Bond Duration-Hedged C (acc) - EUR (hedged)        | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | -                                     | 0,55%                                  | 31-Jul-17     |
| JPM Global Corporate Bond Duration-Hedged C (acc) - USD                 | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | -                                     | 0,55%                                  | 31-Jul-17     |
| JPM Global Corporate Bond Duration-Hedged D (acc) - EUR (hedged)        | 1,40%                            | 1,40%                               | 1,40%                               | 1,40%                               | 1,40%                                 | -                                     | 1,40%                                  | 31-Jul-17     |
| JPM Global Corporate Bond Duration-Hedged D (acc) - USD                 | 1,40%                            | 1,40%                               | 1,40%                               | 1,40%                               | 1,40%                                 | -                                     | 1,40%                                  | 31-Jul-17     |
| JPM Global Corporate Bond Duration-Hedged I (acc) - EUR (hedged)        | 0,51%                            | 0,51%                               | 0,51%                               | 0,51%                               | 0,51%                                 | -                                     | 0,51%                                  | 31-Jul-17     |
| JPM Global Corporate Bond Duration-Hedged I (acc) - USD                 | 0,51%                            | 0,51%                               | 0,51%                               | 0,51%                               | 0,51%                                 | -                                     | 0,51%                                  | 31-Jul-17     |
| JPM Global Corporate Bond Duration-Hedged I2 (acc) - EUR (hedged)       | 0,43%                            | 0,43%                               | 0,43%                               | 0,43%                               | 0,43%                                 | -                                     | 0,43%                                  | 18-Dez-17     |
| JPM Global Corporate Bond Duration-Hedged I2 (acc) - USD                | 0,43%                            | 0,43%                               | 0,43%                               | 0,43%                               | 0,43%                                 | -                                     | 0,43%                                  | 18-Dez-17     |

(4) Dieser Teilfonds wurde am 9. November 2018 aufgelöst.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\* Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Aufflegungsdatum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|------------------|
| <b>JPMorgan Funds - Global Corporate Bond Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                  |
| JPM Global Corporate Bond A (acc) - AUD (hedged)   | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | -                                     | 1,00%                                  | 20-Jul-17        |
| JPM Global Corporate Bond A (acc) - CHF (hedged)   | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 25-Sep-12        |
| JPM Global Corporate Bond A (acc) - EUR (hedged)   | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 0,99%                                 | 1,00%                                  | 27-Feb-09        |
| JPM Global Corporate Bond A (acc) - NOK (hedged)   | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 19-Mai-14        |
| JPM Global Corporate Bond A (acc) - NZD (hedged)   | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | -                                     | 1,00%                                  | 31-Jan-18        |
| JPM Global Corporate Bond A (acc) - SEK (hedged)   | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 19-Aug-09        |
| JPM Global Corporate Bond A (acc) - USD            | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 27-Feb-09        |
| JPM Global Corporate Bond A (dist) - EUR (hedged)  | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 04-Jun-12        |
| JPM Global Corporate Bond A (dist) - GBP (hedged)  | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 16-Apr-09        |
| JPM Global Corporate Bond A (dist) - USD           | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 08-Aug-12        |
| JPM Global Corporate Bond A (div) - EUR (hedged)   | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 16-Mär-12        |
| JPM Global Corporate Bond A (mth) - SGD            | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 27-Jun-12        |
| JPM Global Corporate Bond A (mth) - USD            | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 03-Sep-10        |
| JPM Global Corporate Bond C (acc) - EUR (hedged)   | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 15-Jul-09        |
| JPM Global Corporate Bond C (acc) - SEK (hedged)   | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 11-Jun-14        |
| JPM Global Corporate Bond C (acc) - USD            | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 18-Aug-11        |
| JPM Global Corporate Bond C (dist) - CHF (hedged)  | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 08-Apr-15        |
| JPM Global Corporate Bond C (dist) - EUR (hedged)  | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 23-Apr-12        |
| JPM Global Corporate Bond C (dist) - GBP (hedged)  | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 02-Mai-12        |
| JPM Global Corporate Bond C (dist) - USD           | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 20-Aug-12        |
| JPM Global Corporate Bond C (div) - EUR (hedged)   | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 30-Jul-13        |
| JPM Global Corporate Bond C (mth) - SGD*           | -                                | -                                   | -                                   | -                                   | 0,71%                                 | 0,55%                                 | 0,55%                                  | 23-Okt-15        |
| JPM Global Corporate Bond C (mth) - USD            | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 08-Jun-12        |
| JPM Global Corporate Bond D (acc) - EUR (hedged)   | 1,40%                            | 1,40%                               | 1,40%                               | 1,40%                               | 1,40%                                 | 1,40%                                 | 1,40%                                  | 27-Feb-09        |
| JPM Global Corporate Bond D (acc) - USD            | 1,40%                            | 1,40%                               | 1,40%                               | 1,40%                               | 1,40%                                 | 1,40%                                 | 1,40%                                  | 27-Feb-09        |
| JPM Global Corporate Bond D (div) - EUR (hedged)   | 1,39%                            | 1,39%                               | 1,39%                               | 1,39%                               | 1,39%                                 | 1,39%                                 | 1,40%                                  | 19-Apr-10        |
| JPM Global Corporate Bond D (mth) - USD            | 1,40%                            | 1,40%                               | 1,40%                               | 1,40%                               | 1,40%                                 | 1,40%                                 | 1,40%                                  | 08-Jun-12        |
| JPM Global Corporate Bond I (acc) - CHF (hedged)   | 0,51%                            | 0,51%                               | 0,51%                               | 0,51%                               | 0,51%                                 | 0,51%                                 | 0,51%                                  | 18-Okt-13        |
| JPM Global Corporate Bond I (acc) - EUR (hedged)   | 0,51%                            | 0,51%                               | 0,51%                               | 0,51%                               | 0,51%                                 | 0,51%                                 | 0,51%                                  | 07-Okt-13        |
| JPM Global Corporate Bond I (acc) - JPY (hedged)   | 0,51%                            | 0,51%                               | 0,51%                               | 0,51%                               | 0,51%                                 | 0,51%                                 | 0,51%                                  | 28-Feb-13        |
| JPM Global Corporate Bond I (acc) - USD            | 0,51%                            | 0,51%                               | 0,51%                               | 0,51%                               | 0,51%                                 | 0,51%                                 | 0,51%                                  | 09-Sep-10        |
| JPM Global Corporate Bond I (dist) - CHF (hedged)  | 0,51%                            | 0,51%                               | 0,51%                               | 0,51%                               | 0,51%                                 | 0,51%                                 | 0,51%                                  | 27-Apr-15        |
| JPM Global Corporate Bond I (dist) - EUR (hedged)  | 0,47%                            | 0,47%                               | 0,47%                               | 0,47%                               | 0,51%                                 | 0,51%                                 | 0,51%                                  | 07-Mär-17        |
| JPM Global Corporate Bond I (dist) - GBP (hedged)* | -                                | -                                   | -                                   | -                                   | 0,51%                                 | 0,51%                                 | 0,51%                                  | 15-Okt-13        |
| JPM Global Corporate Bond I (dist) - USD*          | -                                | -                                   | -                                   | -                                   | 0,51%                                 | 0,51%                                 | 0,51%                                  | 17-Okt-13        |
| JPM Global Corporate Bond I2 (acc) - CHF (hedged)  | 0,43%                            | 0,43%                               | 0,43%                               | 0,43%                               | 0,43%                                 | -                                     | 0,43%                                  | 18-Dez-17        |
| JPM Global Corporate Bond I2 (acc) - EUR (hedged)  | 0,43%                            | 0,43%                               | 0,43%                               | 0,43%                               | 0,43%                                 | -                                     | 0,43%                                  | 18-Dez-17        |
| JPM Global Corporate Bond I2 (acc) - JPY (hedged)  | 0,43%                            | 0,43%                               | 0,43%                               | 0,43%                               | 0,43%                                 | -                                     | 0,43%                                  | 13-Mär-18        |
| JPM Global Corporate Bond I2 (acc) - USD           | 0,43%                            | 0,43%                               | 0,43%                               | 0,43%                               | 0,43%                                 | -                                     | 0,43%                                  | 18-Dez-17        |
| JPM Global Corporate Bond I2 (dist) - EUR (hedged) | 0,43%                            | 0,43%                               | 0,43%                               | 0,43%                               | 0,43%                                 | -                                     | 0,43%                                  | 18-Dez-17        |
| JPM Global Corporate Bond I2 (dist) - GBP (hedged) | 0,43%                            | 0,43%                               | 0,43%                               | 0,43%                               | 0,43%                                 | -                                     | 0,43%                                  | 18-Dez-17        |
| JPM Global Corporate Bond I2 (dist) - USD          | 0,43%                            | 0,43%                               | 0,43%                               | 0,43%                               | 0,43%                                 | -                                     | 0,43%                                  | 18-Dez-17        |
| JPM Global Corporate Bond T (acc) - EUR (hedged)   | 1,40%                            | 1,40%                               | 1,40%                               | 1,40%                               | 1,40%                                 | 1,40%                                 | 1,40%                                  | 03-Jun-11        |
| JPM Global Corporate Bond T (div) - EUR (hedged)   | 1,40%                            | 1,40%                               | 1,40%                               | 1,40%                               | 1,40%                                 | 1,40%                                 | 1,40%                                  | 18-Feb-11        |
| JPM Global Corporate Bond X (acc) - EUR (hedged)   | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 20-Nov-12        |
| JPM Global Corporate Bond X (acc) - GBP (hedged)   | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 13-Mär-13        |
| JPM Global Corporate Bond X (acc) - USD            | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 20-Sep-12        |
| JPM Global Corporate Bond X (dist) - GBP (hedged)  | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 06-Okt-14        |
| JPM Global Corporate Bond X (dist) - USD           | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 10-Aug-15        |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|   | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|---|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Global Dynamic Fund</b>   |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Global Dynamic A (acc) - CHF (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 31-Aug-10       |
| JPM Global Dynamic A (acc) - EUR  | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 21-Nov-06       |
| JPM Global Dynamic A (acc) - EUR (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 30-Okt-07       |
| JPM Global Dynamic A (acc) - HKD  | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | -                                     | -                                     | 1,80%                                  | 31-Okt-18       |
| JPM Global Dynamic A (acc) - SGD  | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 14-Dez-09       |
| JPM Global Dynamic A (acc) - USD  | 1,78%                            | 1,78%                               | 1,78%                               | 1,78%                               | 1,80%                                 | 1,77%                                 | 1,80%                                  | 31-Mär-05       |
| JPM Global Dynamic A (dist) - EUR   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 15-Mai-06       |
| JPM Global Dynamic A (dist) - GBP   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 08-Dez-00       |
| JPM Global Dynamic A (dist) - USD   | 1,76%                            | 1,76%                               | 1,76%                               | 1,76%                               | 1,77%                                 | 1,75%                                 | 1,80%                                  | 08-Dez-00       |
| JPM Global Dynamic C (acc) - EUR  | 0,75%                            | 0,75%                               | 0,75%                               | 0,75%                               | 0,85%                                 | 1,00%                                 | 0,75%                                  | 20-Jun-07       |
| JPM Global Dynamic C (acc) - EUR (hedged)   | 0,75%                            | 0,75%                               | 0,75%                               | 0,75%                               | 0,84%                                 | 1,00%                                 | 0,75%                                  | 24-Jan-08       |
| JPM Global Dynamic C (acc) - USD  | 0,75%                            | 0,75%                               | 0,75%                               | 0,75%                               | 0,85%                                 | 1,00%                                 | 0,75%                                  | 26-Aug-04       |
| JPM Global Dynamic C (dist) - EUR   | 0,75%                            | 0,75%                               | 0,75%                               | 0,75%                               | 0,86%                                 | 1,00%                                 | 0,75%                                  | 08-Aug-13       |
| JPM Global Dynamic C (dist) - GBP   | 0,75%                            | 0,75%                               | 0,75%                               | 0,75%                               | 0,85%                                 | 1,00%                                 | 0,75%                                  | 19-Feb-13       |
| JPM Global Dynamic C (dist) - USD   | 0,75%                            | 0,75%                               | 0,75%                               | 0,75%                               | 0,86%                                 | 1,00%                                 | 0,75%                                  | 30-Jul-13       |
| JPM Global Dynamic D (acc) - EUR  | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 08-Mai-06       |
| JPM Global Dynamic D (acc) - EUR (hedged)   | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 30-Okt-07       |
| JPM Global Dynamic D (acc) - USD  | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 08-Dez-00       |
| JPM Global Dynamic I (acc) - EUR  | 0,71%                            | 0,71%                               | 0,71%                               | 0,71%                               | 0,93%                                 | 0,96%                                 | 0,71%                                  | 07-Mai-07       |
| JPM Global Dynamic I (dist) - EUR   | 0,71%                            | 0,71%                               | 0,71%                               | 0,71%                               | 0,81%                                 | 0,96%                                 | 0,71%                                  | 29-Jan-09       |
| JPM Global Dynamic X (acc) - EUR (hedged)   | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 25-Okt-11       |
| JPM Global Dynamic X (acc) - USD  | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 23-Nov-04       |
| <b>JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Global Emerging Markets Research Enhanced Index Equity C (acc) - EUR            | 0,39%                            | 0,39%                               | 0,39%                               | 0,39%                               | 0,39%                                 | 0,40%                                 | 0,39%                                  | 13-Okt-16       |
| JPM Global Emerging Markets Research Enhanced Index Equity C (acc) - USD            | 0,39%                            | 0,39%                               | 0,39%                               | 0,39%                               | 0,39%                                 | 0,40%                                 | 0,39%                                  | 13-Okt-16       |
| JPM Global Emerging Markets Research Enhanced Index Equity I (acc) - USD            | 0,35%                            | 0,35%                               | 0,35%                               | 0,35%                               | 0,35%                                 | 0,40%                                 | 0,35%                                  | 13-Okt-16       |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - EUR            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | -                                     | 0,15%                                  | 03-Apr-18       |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - GBP            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 13-Okt-16       |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - USD            | -                                | -                                   | -                                   | -                                   | -                                     | -                                     | 0,15%                                  | 03-Mai-18       |
| <b>JPMorgan Funds - Global Equity Plus Fund</b>                                     |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Global Equity Plus A (perf) (acc) - EUR   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | -                                     | 1,80%                                  | 26-Apr-18       |
| JPM Global Equity Plus A (perf) (acc) - USD   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | -                                     | 1,80%                                  | 26-Apr-18       |
| JPM Global Equity Plus C (perf) (acc) - EUR   | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | -                                     | 0,95%                                  | 26-Apr-18       |
| JPM Global Equity Plus C (perf) (acc) - EUR (hedged)                                | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | -                                     | 0,95%                                  | 26-Apr-18       |
| JPM Global Equity Plus C (perf) (acc) - USD   | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | -                                     | 0,95%                                  | 26-Apr-18       |
| JPM Global Equity Plus C (perf) (acc) - USD (hedged)                                | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | -                                     | 0,95%                                  | 26-Apr-18       |
| JPM Global Equity Plus D (perf) (acc) - EUR   | 2,79%                            | 2,79%                               | 2,79%                               | 2,79%                               | 2,78%                                 | -                                     | 2,80%                                  | 15-Mai-18       |
| JPM Global Equity Plus I (perf) (acc) - EUR   | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | -                                     | 0,91%                                  | 26-Apr-18       |
| <b>JPMorgan Funds - Global Focus Fund</b>   |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Global Focus A (acc) - CHF (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 31-Aug-10       |
| JPM Global Focus A (acc) - EUR  | 1,70%                            | 1,70%                               | 1,70%                               | 1,70%                               | 1,69%                                 | 1,70%                                 | 1,80%                                  | 31-Mär-05       |
| JPM Global Focus A (acc) - EUR (hedged)   | 1,71%                            | 1,71%                               | 1,71%                               | 1,71%                               | 1,74%                                 | 1,80%                                 | 1,80%                                  | 11-Jul-07       |
| JPM Global Focus A (dist) - EUR   | 1,71%                            | 1,71%                               | 1,71%                               | 1,71%                               | 1,72%                                 | 1,72%                                 | 1,80%                                  | 23-Mai-03       |
| JPM Global Focus A (dist) - USD   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 04-Dez-06       |
| JPM Global Focus C (acc) - EUR  | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 20-Jan-06       |
| JPM Global Focus C (acc) - EUR (hedged)   | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 17-Mär-09       |
| JPM Global Focus C (acc) - USD  | 0,99%                            | 0,99%                               | 0,99%                               | 0,99%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 20-Apr-10       |
| JPM Global Focus C (dist) - EUR   | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 13-Aug-13       |
| JPM Global Focus C (dist) - USD   | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 06-Jun-13       |
| JPM Global Focus D (acc) - EUR  | 2,71%                            | 2,71%                               | 2,71%                               | 2,71%                               | 2,71%                                 | 2,71%                                 | 2,80%                                  | 23-Mai-03       |
| JPM Global Focus D (acc) - EUR (hedged)   | 2,73%                            | 2,73%                               | 2,73%                               | 2,73%                               | 2,75%                                 | 2,76%                                 | 2,80%                                  | 11-Jul-07       |
| JPM Global Focus I (acc) - EUR  | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | 0,96%                                 | 0,96%                                  | 07-Sep-10       |
| JPM Global Focus I (acc) - EUR (hedged)   | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | -                                     | 0,96%                                  | 28-Jul-10       |
| JPM Global Focus I2 (acc) - EUR   | 0,74%                            | 0,74%                               | 0,74%                               | 0,74%                               | 0,72%                                 | -                                     | 0,76%                                  | 08-Jun-18       |
| JPM Global Focus T (acc) - EUR  | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 16-Feb-11       |
| JPM Global Focus X (acc) - CHF  | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 28-Nov-14       |
| JPM Global Focus X (acc) - EUR  | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 24-Nov-04       |
| JPM Global Focus X (acc) - JPY*   | -                                | -                                   | -                                   | -                                   | 0,15%                                 | 0,15%                                 | 0,15%                                  | 01-Aug-14       |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflage-datum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|---------------|
| <b>JPMorgan Funds - Global Government Bond Fund</b>                |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Global Government Bond A (acc) - AUD (hedged)                  | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | -                                     | 0,60%                                  | 01-Dez-17     |
| JPM Global Government Bond A (acc) - EUR                           | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 20-Feb-09     |
| JPM Global Government Bond A (acc) - USD (hedged)                  | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 20-Feb-09     |
| JPM Global Government Bond C (acc) - EUR                           | 0,40%                            | 0,40%                               | 0,40%                               | 0,40%                               | 0,40%                                 | 0,40%                                 | 0,40%                                  | 26-Feb-09     |
| JPM Global Government Bond C (acc) - USD (hedged)                  | 0,40%                            | 0,40%                               | 0,40%                               | 0,40%                               | 0,40%                                 | 0,40%                                 | 0,40%                                  | 23-Okt-15     |
| JPM Global Government Bond C (dist) - GBP (hedged)**               | 0,40%                            | 0,40%                               | 0,40%                               | 0,40%                               | -                                     | -                                     | 0,40%                                  | 29-Jan-13     |
| JPM Global Government Bond D (acc) - EUR                           | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,80%                                 | 0,80%                                 | 0,80%                                  | 20-Feb-09     |
| JPM Global Government Bond I (acc) - EUR                           | 0,36%                            | 0,36%                               | 0,36%                               | 0,36%                               | 0,36%                                 | 0,36%                                 | 0,36%                                  | 04-Okt-13     |
| JPM Global Government Bond I (acc) - USD (hedged)                  | 0,36%                            | 0,36%                               | 0,36%                               | 0,36%                               | 0,36%                                 | 0,36%                                 | 0,36%                                  | 15-Okt-13     |
| JPM Global Government Bond I2 (acc) - EUR                          | 0,29%                            | 0,29%                               | 0,29%                               | 0,29%                               | 0,29%                                 | -                                     | 0,29%                                  | 18-Dez-17     |
| JPM Global Government Bond I2 (acc) - USD (hedged)                 | 0,29%                            | 0,29%                               | 0,29%                               | 0,29%                               | 0,29%                                 | -                                     | 0,29%                                  | 18-Dez-17     |
| JPM Global Government Bond X (acc) - EUR                           | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 04-Mär-09     |
| JPM Global Government Bond X (acc) - USD (hedged)                  | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 30-Mär-16     |
| JPM Global Government Bond X (dist) - GBP (hedged)                 | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 25-Mai-16     |
| <b>JPMorgan Funds - Global Government Short Duration Bond Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Global Government Short Duration Bond A (acc) - EUR            | 0,50%                            | 0,50%                               | 0,50%                               | 0,50%                               | 0,50%                                 | 0,50%                                 | 0,50%                                  | 20-Feb-09     |
| JPM Global Government Short Duration Bond A (acc) - USD (hedged)   | 0,50%                            | 0,50%                               | 0,50%                               | 0,50%                               | 0,50%                                 | 0,50%                                 | 0,50%                                  | 20-Feb-09     |
| JPM Global Government Short Duration Bond C (acc) - EUR            | 0,35%                            | 0,35%                               | 0,35%                               | 0,35%                               | 0,35%                                 | 0,35%                                 | 0,35%                                  | 22-Feb-11     |
| JPM Global Government Short Duration Bond C (acc) - USD (hedged)   | 0,35%                            | 0,35%                               | 0,35%                               | 0,35%                               | 0,35%                                 | 0,35%                                 | 0,35%                                  | 20-Feb-09     |
| JPM Global Government Short Duration Bond C (dist) - GBP (hedged)  | 0,35%                            | 0,35%                               | 0,35%                               | 0,35%                               | 0,35%                                 | 0,35%                                 | 0,35%                                  | 28-Okt-09     |
| JPM Global Government Short Duration Bond D (acc) - EUR            | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 20-Feb-09     |
| JPM Global Government Short Duration Bond D (acc) - USD (hedged)   | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 20-Feb-09     |
| JPM Global Government Short Duration Bond I (acc) - EUR            | 0,31%                            | 0,31%                               | 0,31%                               | 0,31%                               | 0,31%                                 | 0,31%                                 | 0,31%                                  | 07-Okt-13     |
| JPM Global Government Short Duration Bond I (acc) - USD (hedged)*  | -                                | -                                   | -                                   | -                                   | 0,31%                                 | 0,31%                                 | 0,31%                                  | 15-Okt-13     |
| JPM Global Government Short Duration Bond I2 (acc) - EUR           | 0,27%                            | 0,27%                               | 0,27%                               | 0,27%                               | 0,27%                                 | -                                     | 0,27%                                  | 18-Dez-17     |
| JPM Global Government Short Duration Bond I2 (acc) - USD (hedged)  | 0,27%                            | 0,27%                               | 0,27%                               | 0,27%                               | 0,27%                                 | -                                     | 0,27%                                  | 18-Dez-17     |
| JPM Global Government Short Duration Bond P (acc) - EUR            | 0,37%                            | 0,37%                               | 0,37%                               | 0,37%                               | 0,37%                                 | -                                     | 0,35%                                  | 09-Okt-17     |
| JPM Global Government Short Duration Bond P (acc) - USD (hedged)   | 0,42%                            | 0,42%                               | 0,42%                               | 0,42%                               | 0,44%                                 | -                                     | 0,35%                                  | 09-Okt-17     |
| JPM Global Government Short Duration Bond P (dist) - GBP (hedged)  | 0,33%                            | 0,33%                               | 0,33%                               | 0,33%                               | 0,32%                                 | -                                     | 0,35%                                  | 09-Okt-17     |
| <b>JPMorgan Funds - Global Healthcare Fund</b>                     |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Global Healthcare A (acc) - EUR                                | 1,73%                            | 1,73%                               | 1,73%                               | 1,73%                               | 1,72%                                 | 1,72%                                 | 1,80%                                  | 01-Feb-13     |
| JPM Global Healthcare A (acc) - USD                                | 1,71%                            | 1,71%                               | 1,71%                               | 1,71%                               | 1,71%                                 | 1,70%                                 | 1,80%                                  | 02-Okt-09     |
| JPM Global Healthcare A (dist) - EUR                               | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 26-Jun-15     |
| JPM Global Healthcare A (dist) - GBP                               | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 16-Okt-09     |
| JPM Global Healthcare A (dist) - USD                               | 1,72%                            | 1,72%                               | 1,72%                               | 1,72%                               | 1,72%                                 | 1,72%                                 | 1,80%                                  | 02-Okt-09     |
| JPM Global Healthcare C (acc) - EUR                                | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 0,97%                                 | 1,00%                                  | 26-Mär-14     |
| JPM Global Healthcare C (acc) - PLN (hedged)*                      | -                                | -                                   | -                                   | -                                   | 1,00%                                 | 1,00%                                 | 1,00%                                  | 06-Jul-15     |
| JPM Global Healthcare C (acc) - USD                                | 0,99%                            | 0,99%                               | 0,99%                               | 0,99%                               | 0,99%                                 | 0,99%                                 | 1,00%                                  | 02-Okt-09     |
| JPM Global Healthcare C (dist) - EUR                               | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | -                                     | 1,00%                                  | 22-Dez-17     |
| JPM Global Healthcare C (dist) - GBP                               | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 16-Mär-15     |
| JPM Global Healthcare C (dist) - USD                               | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 08-Jul-13     |
| JPM Global Healthcare D (acc) - EUR                                | 2,76%                            | 2,76%                               | 2,76%                               | 2,76%                               | 2,76%                                 | 2,75%                                 | 2,80%                                  | 06-Feb-14     |
| JPM Global Healthcare D (acc) - PLN (hedged)                       | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 06-Okt-14     |
| JPM Global Healthcare D (acc) - USD                                | 2,70%                            | 2,70%                               | 2,70%                               | 2,70%                               | 2,70%                                 | 2,69%                                 | 2,80%                                  | 02-Okt-09     |
| JPM Global Healthcare A (acc) - EUR (hedged)                       | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | -                                     | -                                     | 1,80%                                  | 09-Okt-18     |
| JPM Global Healthcare I (acc) - USD                                | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | 0,96%                                 | 0,96%                                  | 18-Okt-13     |
| JPM Global Healthcare I2 (acc) - USD                               | 0,69%                            | 0,69%                               | 0,69%                               | 0,69%                               | 0,72%                                 | -                                     | 0,76%                                  | 08-Jun-18     |
| JPM Global Healthcare T (acc) - EUR                                | 2,76%                            | 2,76%                               | 2,76%                               | 2,76%                               | 2,77%                                 | 2,74%                                 | 2,80%                                  | 19-Okt-12     |
| JPM Global Healthcare X (acc) - JPY                                | 0,14%                            | 0,14%                               | 0,14%                               | 0,14%                               | 0,14%                                 | 0,14%                                 | 0,15%                                  | 26-Jul-13     |
| <b>JPMorgan Funds - Global Multi-Strategy Income Fund</b>          |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM Global Multi-Strategy Income A (acc) - EUR                     | 1,80%                            | 1,70%                               | 1,80%                               | 1,70%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 12-Apr-17     |
| JPM Global Multi-Strategy Income A (div) - EUR                     | 1,79%                            | 1,69%                               | 1,79%                               | 1,69%                               | 1,80%                                 | 1,74%                                 | 1,80%                                  | 17-Nov-11     |
| JPM Global Multi-Strategy Income C (div) - EUR                     | 1,03%                            | 0,97%                               | 1,03%                               | 0,97%                               | 1,06%                                 | 0,95%                                 | 0,95%                                  | 20-Apr-16     |
| JPM Global Multi-Strategy Income D (acc) - EUR                     | 2,63%                            | 2,53%                               | 2,63%                               | 2,53%                               | 2,63%                                 | 2,58%                                 | 2,65%                                  | 20-Jul-12     |
| JPM Global Multi-Strategy Income D (div) - EUR                     | 2,62%                            | 2,52%                               | 2,62%                               | 2,52%                               | 2,62%                                 | 2,56%                                 | 2,65%                                  | 17-Nov-11     |
| JPM Global Multi-Strategy Income T (acc) - EUR                     | 2,64%                            | 2,54%                               | 2,64%                               | 2,54%                               | 2,65%                                 | 2,56%                                 | 2,65%                                  | 09-Jul-12     |
| JPM Global Multi-Strategy Income T (div) - EUR                     | 2,63%                            | 2,53%                               | 2,63%                               | 2,53%                               | 2,64%                                 | 2,55%                                 | 2,65%                                  | 17-Nov-11     |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Global Natural Resources Fund</b>              |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Global Natural Resources A (acc) - EUR                         | 1,72%                            | 1,72%                               | 1,72%                               | 1,72%                               | 1,74%                                 | 1,74%                                 | 1,80%                                  | 21-Dez-04       |
| JPM Global Natural Resources A (acc) - GBP                         | 1,78%                            | 1,78%                               | 1,78%                               | 1,78%                               | 1,79%                                 | 1,78%                                 | 1,80%                                  | 18-Jun-13       |
| JPM Global Natural Resources A (acc) - SGD                         | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 14-Dez-09       |
| JPM Global Natural Resources A (acc) - USD                         | 1,75%                            | 1,75%                               | 1,75%                               | 1,75%                               | 1,76%                                 | 1,76%                                 | 1,80%                                  | 12-Sep-06       |
| JPM Global Natural Resources A (dist) - EUR                        | 1,75%                            | 1,75%                               | 1,75%                               | 1,75%                               | 1,76%                                 | 1,76%                                 | 1,80%                                  | 14-Mär-05       |
| JPM Global Natural Resources C (acc) - EUR                         | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 14-Mär-05       |
| JPM Global Natural Resources C (acc) - USD                         | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 05-Apr-07       |
| JPM Global Natural Resources C (dist) - EUR                        | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 13-Aug-13       |
| JPM Global Natural Resources D (acc) - EUR                         | 2,72%                            | 2,72%                               | 2,72%                               | 2,72%                               | 2,75%                                 | 2,74%                                 | 2,80%                                  | 05-Dez-05       |
| JPM Global Natural Resources D (acc) - USD                         | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 08-Jun-07       |
| JPM Global Natural Resources F (acc) - EUR                         | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | -                                     | -                                     | 2,80%                                  | 27-Nov-18       |
| JPM Global Natural Resources I (acc) - EUR                         | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | -                                     | 0,96%                                  | 29-Feb-12       |
| JPM Global Natural Resources I (acc) - SGD                         | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | -                                     | -                                     | 0,96%                                  | 28-Aug-18       |
| JPM Global Natural Resources I (dist) - EUR*                       | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | 0,96%                                 | 0,96%                                  | 11-Okt-13       |
| JPM Global Natural Resources I2 (acc) - USD                        | 0,89%                            | 0,89%                               | 0,89%                               | 0,89%                               | 0,87%                                 | -                                     | 0,76%                                  | 08-Jun-18       |
| JPM Global Natural Resources X (acc) - EUR                         | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 19-Apr-05       |
| JPM Global Natural Resources X (dist) - AUD                        | -                                | -                                   | -                                   | -                                   | -                                     | -                                     | 0,15%                                  | 20-Dez-13       |
| <b>JPMorgan Funds - Global Real Estate Securities Fund (USD)</b>   |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Global Real Estate Securities (USD) A (acc) - EUR (hedged)     | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 31-Jul-08       |
| JPM Global Real Estate Securities (USD) A (acc) - USD              | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 01-Sep-06       |
| JPM Global Real Estate Securities (USD) A (dist) - EUR (hedged)    | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 31-Jul-08       |
| JPM Global Real Estate Securities (USD) A (dist) - USD             | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 19-Jul-13       |
| JPM Global Real Estate Securities (USD) C (acc) - EUR (hedged)     | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,80%                                 | 0,80%                                 | 0,80%                                  | 16-Mai-11       |
| JPM Global Real Estate Securities (USD) C (acc) - USD              | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,80%                                 | 0,80%                                 | 0,80%                                  | 20-Feb-08       |
| JPM Global Real Estate Securities (USD) D (acc) - EUR (hedged)     | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 31-Jul-08       |
| JPM Global Real Estate Securities (USD) D (acc) - USD              | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 01-Sep-06       |
| JPM Global Real Estate Securities (USD) I (acc) - USD              | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,76%                                 | 0,76%                                 | 0,76%                                  | 04-Okt-13       |
| JPM Global Real Estate Securities (USD) I (dist) - EUR (hedged)    | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,76%                                 | -                                     | 0,76%                                  | 08-Sep-17       |
| JPM Global Real Estate Securities (USD) X (acc) - EUR (hedged)     | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 31-Jul-08       |
| JPM Global Real Estate Securities (USD) X (acc) - USD              | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 06-Nov-06       |
| <b>JPMorgan Funds - Global Research Enhanced Index Equity Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Global Research Enhanced Index Equity C (acc) - EUR            | 0,34%                            | 0,34%                               | 0,34%                               | 0,34%                               | 0,36%                                 | 0,40%                                 | 0,34%                                  | 02-Feb-12       |
| JPM Global Research Enhanced Index Equity C (acc) - EUR (hedged)   | 0,34%                            | 0,34%                               | 0,34%                               | 0,34%                               | 0,35%                                 | 0,40%                                 | 0,34%                                  | 15-Apr-13       |
| JPM Global Research Enhanced Index Equity C (acc) - USD            | 0,34%                            | 0,34%                               | 0,34%                               | 0,34%                               | 0,35%                                 | 0,40%                                 | 0,34%                                  | 15-Apr-13       |
| JPM Global Research Enhanced Index Equity C (dist) - GBP (hedged)  | 0,34%                            | 0,34%                               | 0,34%                               | 0,34%                               | -                                     | -                                     | 0,34%                                  | 05-Jul-18       |
| JPM Global Research Enhanced Index Equity C (dist) - USD           | 0,34%                            | 0,34%                               | 0,34%                               | 0,34%                               | 0,35%                                 | 0,40%                                 | 0,34%                                  | 16-Okt-15       |
| JPM Global Research Enhanced Index Equity I (acc) - EUR            | 0,30%                            | 0,30%                               | 0,30%                               | 0,30%                               | 0,31%                                 | 0,36%                                 | 0,30%                                  | 27-Jun-12       |
| JPM Global Research Enhanced Index Equity I (acc) - EUR (hedged)   | 0,30%                            | 0,30%                               | 0,30%                               | 0,30%                               | 0,31%                                 | 0,36%                                 | 0,30%                                  | 17-Okt-13       |
| JPM Global Research Enhanced Index Equity I (acc) - USD            | 0,30%                            | 0,30%                               | 0,30%                               | 0,30%                               | 0,31%                                 | 0,36%                                 | 0,30%                                  | 04-Okt-13       |
| JPM Global Research Enhanced Index Equity I (dist) - EUR           | 0,34%                            | 0,34%                               | 0,34%                               | 0,34%                               | 0,36%                                 | 0,36%                                 | 0,30%                                  | 19-Apr-17       |
| JPM Global Research Enhanced Index Equity I (dist) - GBP (hedged)  | 0,30%                            | 0,30%                               | 0,30%                               | 0,30%                               | 0,31%                                 | 0,36%                                 | 0,30%                                  | 08-Jan-15       |
| JPM Global Research Enhanced Index Equity I (dist) - USD           | 0,37%                            | 0,37%                               | 0,37%                               | 0,37%                               | 0,39%                                 | 0,39%                                 | 0,30%                                  | 19-Apr-17       |
| JPM Global Research Enhanced Index Equity X (acc) - EUR            | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,11%                                 | 0,15%                                 | 0,10%                                  | 15-Jun-10       |
| JPM Global Research Enhanced Index Equity X (acc) - GBP*           | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,11%                                 | 0,15%                                 | 0,10%                                  | 03-Nov-14       |
| JPM Global Research Enhanced Index Equity X (acc) - USD*           | -                                | -                                   | -                                   | -                                   | -                                     | -                                     | 0,10%                                  | 14-Nov-16       |
| JPM Global Research Enhanced Index Equity X (dist) - AUD           | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,11%                                 | 0,15%                                 | 0,10%                                  | 01-Apr-15       |
| JPM Global Research Enhanced Index Equity X (dist) - AUD (hedged)  | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,11%                                 | 0,15%                                 | 0,10%                                  | 05-Mai-15       |
| JPM Global Research Enhanced Index Equity X (dist) - USD           | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,11%                                 | 0,15%                                 | 0,10%                                  | 30-Apr-15       |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.



1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Aufflegungsdatum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|------------------|
| <b>JPMorgan Funds - Global Short Duration Bond Fund</b>  |                                  |                                     |                                     |                                     |                                       |                                       |  |                  |
| JPM Global Short Duration Bond A (acc) - EUR (hedged)    | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,80%                                 | 0,80%                                 | 0,80%                                  | 21-Jul-09        |
| JPM Global Short Duration Bond A (acc) - USD             | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,80%                                 | 0,80%                                 | 0,80%                                  | 21-Jul-09        |
| JPM Global Short Duration Bond C (acc) - EUR (hedged)    | 0,45%                            | 0,45%                               | 0,45%                               | 0,45%                               | 0,45%                                 | 0,45%                                 | 0,45%                                  | 19-Apr-11        |
| JPM Global Short Duration Bond C (acc) - USD             | 0,45%                            | 0,45%                               | 0,45%                               | 0,45%                               | 0,45%                                 | 0,45%                                 | 0,45%                                  | 07-Mai-10        |
| JPM Global Short Duration Bond C (dist) - EUR (hedged)*  | 0,45%                            | 0,45%                               | 0,45%                               | 0,45%                               | 0,45%                                 | 0,45%                                 | 0,45%                                  | 17-Jun-13        |
| JPM Global Short Duration Bond C (dist) - GBP (hedged)   | 0,45%                            | 0,45%                               | 0,45%                               | 0,45%                               | 0,45%                                 | 0,45%                                 | 0,45%                                  | 28-Okt-09        |
| JPM Global Short Duration Bond C (dist) - USD            | 0,45%                            | 0,45%                               | 0,45%                               | 0,45%                               | 0,45%                                 | 0,45%                                 | 0,45%                                  | 17-Jun-13        |
| JPM Global Short Duration Bond D (acc) - EUR (hedged)    | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 28-Dez-10        |
| JPM Global Short Duration Bond D (acc) - EUR (hedged)    | 0,41%                            | 0,41%                               | 0,41%                               | 0,41%                               | 0,41%                                 | 0,41%                                 | 0,41%                                  | 16-Okt-13        |
| JPM Global Short Duration Bond I (acc) - USD             | 0,41%                            | 0,41%                               | 0,41%                               | 0,41%                               | 0,41%                                 | 0,41%                                 | 0,41%                                  | 07-Okt-13        |
| JPM Global Short Duration Bond I (dist) - EUR (hedged)   | 0,46%                            | 0,46%                               | 0,46%                               | 0,46%                               | 0,41%                                 | 0,41%                                 | 0,41%                                  | 18-Okt-13        |
| JPM Global Short Duration Bond I (dist) - GBP (hedged)   | 0,41%                            | 0,41%                               | 0,41%                               | 0,41%                               | 0,41%                                 | 0,41%                                 | 0,41%                                  | 16-Okt-13        |
| JPM Global Short Duration Bond I (dist) - USD*           | -                                | -                                   | -                                   | -                                   | 0,41%                                 | 0,41%                                 | 0,41%                                  | 18-Okt-13        |
| JPM Global Short Duration Bond I2 (acc) - EUR (hedged)   | 0,35%                            | 0,35%                               | 0,35%                               | 0,35%                               | 0,35%                                 | -                                     | 0,35%                                  | 18-Dez-17        |
| JPM Global Short Duration Bond I2 (acc) - USD            | 0,35%                            | 0,35%                               | 0,35%                               | 0,35%                               | 0,35%                                 | -                                     | 0,35%                                  | 18-Dez-17        |
| JPM Global Short Duration Bond I2 (dist) - EUR (hedged)  | 0,35%                            | 0,35%                               | 0,35%                               | 0,35%                               | 0,30%                                 | -                                     | 0,35%                                  | 18-Dez-17        |
| JPM Global Short Duration Bond I2 (dist) - GBP (hedged)  | 0,28%                            | 0,28%                               | 0,28%                               | 0,28%                               | 0,27%                                 | -                                     | 0,35%                                  | 18-Dez-17        |
| JPM Global Short Duration Bond I2 (dist) - USD           | 0,35%                            | 0,35%                               | 0,35%                               | 0,35%                               | 0,35%                                 | -                                     | 0,35%                                  | 18-Dez-17        |
| JPM Global Short Duration Bond P (dist) - GBP (hedged)   | 0,28%                            | 0,28%                               | 0,28%                               | 0,28%                               | 0,27%                                 | -                                     | 0,45%                                  | 09-Okt-17        |
| JPM Global Short Duration Bond X (acc) - EUR (hedged)    | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 05-Aug-11        |
| JPM Global Short Duration Bond X (acc) - USD             | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 30-Sep-10        |
| JPM Global Short Duration Bond X (dist) - GBP (hedged)   | -                                | -                                   | -                                   | -                                   | -                                     | 0,10%                                 | 0,10%                                  | 24-Mai-11        |
| <b>JPMorgan Funds - Global Socially Responsible Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                  |
| JPM Global Socially Responsible A (acc) - USD            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 31-Mär-05        |
| JPM Global Socially Responsible A (dist) - USD           | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 02-Jun-00        |
| JPM Global Socially Responsible C (acc) - USD            | 0,75%                            | 0,75%                               | 0,75%                               | 0,75%                               | 0,83%                                 | 1,00%                                 | 0,75%                                  | 29-Sep-15        |
| JPM Global Socially Responsible C (dist) - EUR (hedged)  | 0,75%                            | 0,75%                               | 0,75%                               | 0,75%                               | 0,84%                                 | 1,00%                                 | 0,75%                                  | 01-Jun-16        |
| JPM Global Socially Responsible D (acc) - USD            | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 13-Okt-00        |
| JPM Global Socially Responsible I (acc) - USD            | 0,64%                            | 0,64%                               | 0,64%                               | 0,64%                               | 0,79%                                 | 0,96%                                 | 0,71%                                  | 28-Apr-17        |
| JPM Global Socially Responsible I (dist) - EUR (hedged)  | 0,74%                            | 0,74%                               | 0,74%                               | 0,74%                               | 0,84%                                 | 0,96%                                 | 0,71%                                  | 15-Mai-17        |
| JPM Global Socially Responsible I (dist) - GBP           | 0,70%                            | 0,70%                               | 0,70%                               | 0,70%                               | 0,90%                                 | 0,96%                                 | 0,71%                                  | 02-Aug-16        |
| JPM Global Socially Responsible I2 (acc) - USD           | 0,61%                            | 0,61%                               | 0,61%                               | 0,61%                               | 0,61%                                 | -                                     | 0,61%                                  | 18-Dez-17        |
| JPM Global Socially Responsible I2 (dist) - GBP          | 0,61%                            | 0,61%                               | 0,61%                               | 0,61%                               | 0,61%                                 | -                                     | 0,61%                                  | 18-Dez-17        |
| JPM Global Socially Responsible X (acc) - USD            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 11-Jul-12        |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

# JPMorgan Funds

## Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 1. Gesamtkostenquoten (Fortsetzung)

|   | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|---|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - Global Strategic Bond Fund</b>                |   |  |  |  |  |  |   |                      |
| JPM Global Strategic Bond A (acc) - EUR (hedged)                  | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 15-Mär-16            |
| JPM Global Strategic Bond A (acc) - NOK (hedged)                  | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 24-Okt-16            |
| JPM Global Strategic Bond A (acc) - USD                           | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 06-Jul-15            |
| JPM Global Strategic Bond A (mth) - USD                           | 1,40%                                     | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%  | 1,40%   | 06-Jul-15            |
| JPM Global Strategic Bond A (perf) (acc) - CHF (hedged)           | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 26-Sep-11            |
| JPM Global Strategic Bond A (perf) (acc) - CZK (hedged)           | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 09-Jan-17            |
| JPM Global Strategic Bond A (perf) (acc) - EUR (hedged)           | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 03-Jun-10            |
| JPM Global Strategic Bond A (perf) (acc) - GBP (hedged)           | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 06-Jan-14            |
| JPM Global Strategic Bond A (perf) (acc) - SEK (hedged)           | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 29-Sep-10            |
| JPM Global Strategic Bond A (perf) (acc) - USD                    | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 03-Jun-10            |
| JPM Global Strategic Bond A (perf) (dist) - EUR (hedged)          | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 20-Dez-13            |
| JPM Global Strategic Bond A (perf) (div) - EUR (hedged)           | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 23-Mai-12            |
| JPM Global Strategic Bond A (perf) (fix) EUR 2,35 - EUR (hedged)  | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 13-Dez-12            |
| JPM Global Strategic Bond A (perf) (mth) - USD                    | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 11-Jun-12            |
| JPM Global Strategic Bond C (acc) - EUR (hedged)                  | 0,90%                                     | 0,90%  | 0,90%  | 0,90%  | 0,90%  | 0,90%  | 0,90%   | 04-Mär-15            |
| JPM Global Strategic Bond C (perf) (acc) - CHF (hedged)           | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%   | 21-Okt-16            |
| JPM Global Strategic Bond C (perf) (acc) - EUR (hedged)           | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%   | 07-Feb-11            |
| JPM Global Strategic Bond C (perf) (acc) - GBP (hedged)           | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%   | 23-Okt-15            |
| JPM Global Strategic Bond C (perf) (acc) - PLN (hedged)           | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%   | 25-Nov-11            |
| JPM Global Strategic Bond C (perf) (acc) - USD                    | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%   | 25-Feb-11            |
| JPM Global Strategic Bond C (perf) (dist) - EUR (hedged)          | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | -  | -  | 0,65%   | 28-Dez-18            |
| JPM Global Strategic Bond C (perf) (dist) - GBP (hedged)          | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%   | 29-Jan-13            |
| JPM Global Strategic Bond C (perf) (dist) - USD                   | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%   | 05-Sep-13            |
| JPM Global Strategic Bond C (perf) (fix) EUR 2,60 - EUR (hedged)* | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%   | 04-Mär-13            |
| JPM Global Strategic Bond C (perf) (mth) - USD                    | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,59%  | 0,65%   | 11-Jun-12            |
| JPM Global Strategic Bond D (perf) (acc) - EUR (hedged)           | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 26-Jan-11            |
| JPM Global Strategic Bond D (perf) (acc) - PLN (hedged)           | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 25-Nov-11            |
| JPM Global Strategic Bond D (perf) (acc) - USD                    | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,19%  | 2,20%   | 16-Mai-14            |
| JPM Global Strategic Bond D (perf) (div) - EUR (hedged)           | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,21%  | 2,20%  | 2,20%   | 03-Jun-10            |
| JPM Global Strategic Bond D (perf) (fix) EUR 1,60 - EUR (hedged)  | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 13-Dez-12            |
| JPM Global Strategic Bond D (perf) (mth) - USD                    | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 11-Jun-12            |
| JPM Global Strategic Bond I (acc) - EUR (hedged)                  | 0,86%                                     | 0,86%  | 0,86%  | 0,86%  | 0,86%  | 0,86%  | 0,86%   | 07-Jan-15            |
| JPM Global Strategic Bond I (perf) (acc) - EUR (hedged)           | 0,61%                                     | 0,61%  | 0,61%  | 0,61%  | 0,61%  | 0,61%  | 0,61%   | 16-Okt-13            |
| JPM Global Strategic Bond I (perf) (acc) - JPY (hedged)           | 0,61%                                     | 0,61%  | 0,61%  | 0,61%  | 0,61%  | 0,61%  | 0,61%   | 11-Jul-13            |
| JPM Global Strategic Bond I (perf) (acc) - USD                    | 0,61%                                     | 0,61%  | 0,61%  | 0,61%  | 0,61%  | 0,61%  | 0,61%   | 18-Mär-13            |
| JPM Global Strategic Bond I (perf) (dist) - GBP (hedged)          | 0,61%                                     | 0,61%  | 0,61%  | 0,61%  | 0,61%  | 0,61%  | 0,61%   | 17-Okt-13            |
| JPM Global Strategic Bond I (perf) (dist) - USD*                  | -   | -  | -  | -  | 0,61%  | 0,61%  | 0,61%   | 18-Okt-13            |
| JPM Global Strategic Bond I (perf) (mth) - USD*                   | -   | -  | -  | -  | 0,61%  | 0,61%  | 0,61%   | 03-Apr-13            |
| JPM Global Strategic Bond I2 (perf) (acc) - EUR (hedged)          | 0,51%                                     | 0,51%  | 0,51%  | 0,51%  | 0,51%  | -  | 0,51%   | 18-Dez-17            |
| JPM Global Strategic Bond I2 (perf) (acc) - USD                   | 0,51%                                     | 0,51%  | 0,51%  | 0,51%  | 0,51%  | -  | 0,51%   | 18-Dez-17            |
| JPM Global Strategic Bond I2 (perf) (dist) - GBP (hedged)         | 0,57%                                     | 0,57%  | 0,57%  | 0,57%  | 0,53%  | -  | 0,51%   | 18-Dez-17            |
| JPM Global Strategic Bond I2 (perf) (dist) - USD                  | 0,37%                                     | 0,37%  | 0,37%  | 0,37%  | 0,51%  | -  | 0,51%   | 18-Dez-17            |
| JPM Global Strategic Bond T (perf) (acc) - EUR (hedged)           | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 03-Jun-11            |
| JPM Global Strategic Bond T (perf) (div) - EUR (hedged)           | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 18-Feb-11            |
| JPM Global Strategic Bond X (acc) - EUR (hedged)                  | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 11-Jun-13            |
| JPM Global Strategic Bond X (acc) - USD                           | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 27-Feb-15            |
| JPM Global Strategic Bond X (perf) (acc) - EUR (hedged)*          | -   | -  | -  | -  | 0,10%  | 0,10%  | 0,10%   | 15-Nov-10            |
| JPM Global Strategic Bond X (perf) (acc) - USD*                   | -   | -  | -  | -  | 0,10%  | 0,10%  | 0,10%   | 22-Feb-11            |
| <b>JPMorgan Funds - Global Sustainable Equity Fund (5)</b>        |   |  |  |  |  |  |   |                      |
| JPM Global Sustainable Equity A (acc) - EUR                       | 1,87%                                     | 1,87%  | 1,87%  | 1,87%  | -  | -  | 1,80%   | 14-Nov-18            |
| JPM Global Sustainable Equity C (acc) - EUR                       | 0,75%                                     | 0,75%  | 0,75%  | 0,75%  | -  | -  | 0,75%   | 14-Nov-18            |
| JPM Global Sustainable Equity C (acc) - USD                       | 0,75%                                     | 0,75%  | 0,75%  | 0,75%  | -  | -  | 0,75%   | 14-Nov-18            |
| JPM Global Sustainable Equity I (acc) - EUR                       | 0,75%                                     | 0,75%  | 0,75%  | 0,75%  | -  | -  | 0,71%   | 14-Nov-18            |

(5) Dieser Teilfonds wurde am 14. November 2018 aufgelegt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Global Unconstrained Equity Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Global Unconstrained Equity A (acc) - CHF (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 27-Mär-15       |
| JPM Global Unconstrained Equity A (acc) - EUR            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,78%                                 | 1,80%                                  | 14-Jun-11       |
| JPM Global Unconstrained Equity A (acc) - EUR (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 17-Jul-08       |
| JPM Global Unconstrained Equity A (acc) - USD            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,79%                                 | 1,80%                                  | 31-Mär-05       |
| JPM Global Unconstrained Equity A (dist) - EUR (hedged)  | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,79%                                 | 1,80%                                  | 17-Jul-08       |
| JPM Global Unconstrained Equity A (dist) - USD           | 1,79%                            | 1,79%                               | 1,79%                               | 1,79%                               | 1,79%                                 | 1,78%                                 | 1,80%                                  | 16-Nov-88       |
| JPM Global Unconstrained Equity C (acc) - EUR            | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,80%                                 | 0,80%                                 | 0,80%                                  | 27-Mär-15       |
| JPM Global Unconstrained Equity C (acc) - EUR (hedged)   | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,80%                                 | 0,80%                                 | 0,80%                                  | 17-Jul-08       |
| JPM Global Unconstrained Equity C (acc) - USD            | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,80%                                 | 0,80%                                 | 0,80%                                  | 13-Sep-04       |
| JPM Global Unconstrained Equity C (dist) - USD*          | -                                | -                                   | -                                   | -                                   | 0,80%                                 | 0,80%                                 | 0,80%                                  | 29-Nov-16       |
| JPM Global Unconstrained Equity D (acc) - EUR            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 27-Mär-15       |
| JPM Global Unconstrained Equity D (acc) - EUR (hedged)   | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 17-Jul-08       |
| JPM Global Unconstrained Equity D (acc) - USD            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 13-Okt-00       |
| JPM Global Unconstrained Equity I (acc) - JPY            | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,76%                                 | 0,76%                                 | 0,76%                                  | 30-Jun-14       |
| JPM Global Unconstrained Equity I (acc) - USD            | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,76%                                 | 0,76%                                 | 0,76%                                  | 11-Jun-15       |
| JPM Global Unconstrained Equity T (acc) - EUR            | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 27-Mär-15       |
| JPM Global Unconstrained Equity X (acc) - EUR            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 25-Jun-09       |
| JPM Global Unconstrained Equity X (acc) - EUR (hedged)   | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 25-Okt-11       |
| JPM Global Unconstrained Equity X (acc) - USD            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 21-Mär-06       |
| JPM Global Unconstrained Equity X (dist) - AUD           | 0,08%                            | 0,08%                               | 0,08%                               | 0,08%                               | 0,07%                                 | 0,15%                                 | 0,15%                                  | 20-Dez-13       |
| <b>JPMorgan Funds - Greater China Fund</b>               |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Greater China A (acc) - SGD                          | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 14-Dez-09       |
| JPM Greater China A (acc) - USD                          | 1,76%                            | 1,76%                               | 1,76%                               | 1,76%                               | 1,78%                                 | 1,78%                                 | 1,80%                                  | 31-Mär-05       |
| JPM Greater China A (dist) - HKD                         | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 20-Sep-10       |
| JPM Greater China A (dist) - USD                         | 1,77%                            | 1,77%                               | 1,77%                               | 1,77%                               | 1,78%                                 | 1,78%                                 | 1,80%                                  | 18-Mai-01       |
| JPM Greater China C (acc) - EUR                          | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 08-Sep-14       |
| JPM Greater China C (acc) - SGD*                         | -                                | -                                   | -                                   | -                                   | 0,94%                                 | 0,95%                                 | 0,95%                                  | 23-Okt-15       |
| JPM Greater China C (acc) - USD                          | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 01-Feb-05       |
| JPM Greater China C (dist) - USD                         | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 24-Jan-14       |
| JPM Greater China D (acc) - EUR                          | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 13-Jul-10       |
| JPM Greater China D (acc) - USD                          | 2,78%                            | 2,78%                               | 2,78%                               | 2,78%                               | 2,79%                                 | 2,80%                                 | 2,80%                                  | 25-Mai-01       |
| JPM Greater China I (acc) - USD                          | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 28-Jun-06       |
| JPM Greater China I2 (acc) - EUR                         | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,64%                                 | -                                     | 0,76%                                  | 08-Jun-18       |
| JPM Greater China T (acc) - EUR                          | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 21-Feb-11       |
| JPM Greater China X (acc) - USD                          | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 09-Dez-04       |
| <b>JPMorgan Funds - Highbridge US STEEP Fund (6)</b>     |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Highbridge US STEEP A (perf) (acc) - EUR             | 1,70%                            | 1,70%                               | 1,70%                               | 1,70%                               | 1,73%                                 | 1,72%                                 | 1,80%                                  | 16-Mai-08       |
| JPM Highbridge US STEEP A (perf) (acc) - EUR (hedged)    | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,79%                                 | 1,80%                                  | 27-Apr-09       |
| JPM Highbridge US STEEP A (perf) (acc) - HUF (hedged)    | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 29-Okt-13       |
| JPM Highbridge US STEEP A (perf) (acc) - USD             | 1,72%                            | 1,72%                               | 1,72%                               | 1,72%                               | 1,71%                                 | 1,68%                                 | 1,80%                                  | 16-Mai-08       |
| JPM Highbridge US STEEP A (perf) (dist) - EUR            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 16-Mai-08       |
| JPM Highbridge US STEEP A (perf) (dist) - GBP            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 13-Feb-09       |
| JPM Highbridge US STEEP A (perf) (dist) - USD            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 29-Okt-13       |
| JPM Highbridge US STEEP C (perf) (acc) - EUR             | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 27-Jun-14       |
| JPM Highbridge US STEEP C (perf) (acc) - EUR (hedged)    | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 19-Apr-11       |
| JPM Highbridge US STEEP C (perf) (acc) - PLN (hedged)*** | -                                | -                                   | -                                   | -                                   | 1,00%                                 | 1,00%                                 | 1,00%                                  | 31-Okt-12       |
| JPM Highbridge US STEEP C (perf) (acc) - USD             | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 0,99%                                 | 1,00%                                 | 1,00%                                  | 29-Jan-09       |
| JPM Highbridge US STEEP C (perf) (dist) - GBP            | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 27-Jun-14       |
| JPM Highbridge US STEEP C (perf) (dist) - USD            | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 14-Jul-11       |
| JPM Highbridge US STEEP D (perf) (acc) - EUR (hedged)    | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 29-Jul-09       |
| JPM Highbridge US STEEP D (perf) (acc) - PLN (hedged)    | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 31-Okt-12       |
| JPM Highbridge US STEEP D (perf) (acc) - USD             | 2,52%                            | 2,52%                               | 2,52%                               | 2,52%                               | 2,52%                                 | 2,49%                                 | 2,55%                                  | 16-Mai-08       |
| JPM Highbridge US STEEP I (perf) (acc) - EUR (hedged)    | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | -                                     | 0,96%                                  | 15-Okt-13       |
| JPM Highbridge US STEEP I (perf) (acc) - USD             | 0,96%                            | 0,96%                               | 0,96%                               | 0,96%                               | 0,96%                                 | 0,96%                                 | 0,96%                                  | 19-Jan-11       |
| JPM Highbridge US STEEP I2 (perf) (acc) - EUR (hedged)   | 0,63%                            | 0,63%                               | 0,63%                               | 0,63%                               | 0,63%                                 | -                                     | 0,76%                                  | 08-Jun-18       |
| JPM Highbridge US STEEP I2 (perf) (acc) - USD            | 0,73%                            | 0,73%                               | 0,73%                               | 0,73%                               | 0,73%                                 | -                                     | 0,76%                                  | 08-Jun-18       |
| JPM Highbridge US STEEP T (perf) (acc) - EUR (hedged)    | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 06-Jul-12       |
| JPM Highbridge US STEEP X (perf) (acc) - USD             | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 27-Mai-08       |
| JPM Highbridge US STEEP X (perf) (dist) - USD            | 0,19%                            | 0,19%                               | 0,19%                               | 0,19%                               | 0,20%                                 | 0,15%                                 | 0,15%                                  | 23-Mai-11       |

(6) Dieser Teilfonds wurde am 28. September 2018 mit dem JPMorgan Funds - US Select Equity Plus Fund zusammengelegt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\*\* Anteilklasse zum Ende des Berichtszeitraumes geschlossen.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

# JPMorgan Funds

## Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 1. Gesamtkostenquoten (Fortsetzung)

|   | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|---|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - Hong Kong Fund (7)</b>            |   |  |  |  |  |  |   |                      |
| JPM Hong Kong A (acc) - USD                           | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 31-Mär-05            |
| JPM Hong Kong A (dist) - HKD                          | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 20-Sep-10            |
| JPM Hong Kong A (dist) - USD                          | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 18-Mai-01            |
| JPM Hong Kong C (acc) - USD                           | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 20-Jan-05            |
| JPM Hong Kong D (acc) - USD                           | 2,80%                                     | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%   | 25-Mai-01            |
| JPM Hong Kong X (acc) - USD                           | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 12-Sep-05            |
| <b>JPMorgan Funds - Income Fund</b>                   |   |  |  |  |  |  |   |                      |
| JPM Income Fund A (acc) - EUR (hedged)                | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 16-Jun-14            |
| JPM Income Fund A (acc) - SEK (hedged)*               | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 16-Jun-14            |
| JPM Income Fund A (acc) - USD                         | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 02-Jun-14            |
| JPM Income Fund A (div) - EUR (hedged)                | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 16-Jun-14            |
| JPM Income Fund A (div) - USD                         | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 02-Jun-14            |
| JPM Income Fund A (mth) - HKD                         | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 19-Dez-14            |
| JPM Income Fund A (mth) - USD                         | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 19-Dez-14            |
| JPM Income Fund C (acc) - EUR (hedged)                | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | -  | 0,65%   | 02-Aug-17            |
| JPM Income Fund C (acc) - USD                         | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%   | 10-Dez-15            |
| JPM Income Fund C (div) - EUR (hedged)                | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%   | 16-Jun-14            |
| JPM Income Fund D (acc) - EUR (hedged)                | 1,70%                                     | 1,70%  | 1,70%  | 1,70%  | 1,70%  | -  | 1,70%   | 18-Jul-17            |
| JPM Income Fund D (acc) - USD                         | 1,83%                                     | 1,83%  | 1,83%  | 1,83%  | -  | -  | 1,70%   | 21-Sep-18            |
| JPM Income Fund D (div) - EUR (hedged)                | 1,70%                                     | 1,70%  | 1,70%  | 1,70%  | 1,70%  | 1,70%  | 1,70%   | 16-Jun-14            |
| JPM Income Fund D (div) - USD                         | 1,83%                                     | 1,83%  | 1,83%  | 1,83%  | -  | -  | 1,70%   | 21-Sep-18            |
| JPM Income Fund T (acc) - EUR (hedged)                | 1,70%                                     | 1,70%  | 1,70%  | 1,70%  | 1,70%  | -  | 1,70%   | 18-Jul-17            |
| JPM Income Fund T (div) - EUR (hedged)                | 1,70%                                     | 1,70%  | 1,70%  | 1,70%  | 1,70%  | -  | 1,70%   | 18-Jul-17            |
| <b>JPMorgan Funds - India Fund</b>                    |   |  |  |  |  |  |   |                      |
| JPM India A (acc) - EUR*                              | -   | -  | -  | -  | 1,80%  | 1,80%  | 1,80%   | 09-Jun-17            |
| JPM India A (acc) - SGD                               | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 14-Dez-09            |
| JPM India A (acc) - USD                               | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 31-Mär-05            |
| JPM India A (dist) - GBP                              | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 12-Jul-12            |
| JPM India A (dist) - USD                              | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 31-Aug-95            |
| JPM India C (acc) - EUR                               | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 06-Aug-13            |
| JPM India C (acc) - USD                               | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 05-Jan-05            |
| JPM India C (dist) - USD                              | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 05-Mär-13            |
| JPM India D (acc) - EUR                               | 2,60%                                     | 2,60%  | 2,60%  | 2,60%  | 2,60%  | 2,60%  | 2,60%   | 13-Jul-10            |
| JPM India D (acc) - USD                               | 2,60%                                     | 2,60%  | 2,60%  | 2,60%  | 2,60%  | 2,59%  | 2,60%   | 13-Okt-00            |
| JPM India I (acc) - USD                               | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 03-Okt-13            |
| JPM India I (dist) - USD*                             | -   | -  | -  | -  | 0,91%  | 0,91%  | 0,91%   | 10-Okt-13            |
| JPM India I2 (acc) - USD                              | 0,76%                                     | 0,76%  | 0,76%  | 0,76%  | 0,76%  | -  | 0,76%   | 18-Dez-17            |
| JPM India I2 (dist) - USD                             | 0,76%                                     | 0,76%  | 0,76%  | 0,76%  | 0,76%  | -  | 0,76%   | 18-Dez-17            |
| JPM India T (acc) - EUR                               | 2,60%                                     | 2,60%  | 2,60%  | 2,60%  | 2,60%  | 2,60%  | 2,60%   | 21-Feb-11            |
| JPM India X (acc) - USD                               | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 09-Dez-04            |
| <b>JPMorgan Funds - Indonesia Equity Fund</b>         |   |  |  |  |  |  |   |                      |
| JPM Indonesia Equity A (acc) - USD                    | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 15-Mär-12            |
| JPM Indonesia Equity C (acc) - USD                    | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 03-Mai-13            |
| JPM Indonesia Equity D (acc) - EUR                    | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 04-Okt-12            |
| JPM Indonesia Equity D (acc) - USD                    | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 14-Sep-12            |
| JPM Indonesia Equity X (acc) - JPY                    | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 26-Mär-13            |
| <b>JPMorgan Funds - Italy Flexible Bond Fund</b>      |   |  |  |  |  |  |   |                      |
| JPM Italy Flexible Bond A (perf) (acc) - EUR          | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 16-Jul-12            |
| JPM Italy Flexible Bond A (perf) (div) - EUR          | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 16-Jul-12            |
| JPM Italy Flexible Bond A (perf) (fix) EUR 4,00 - EUR | 1,20%                                     | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%  | 1,20%   | 13-Dez-12            |
| JPM Italy Flexible Bond C (perf) (acc) - EUR          | 0,65%                                     | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%  | 0,65%   | 07-Dez-12            |
| JPM Italy Flexible Bond D (perf) (acc) - EUR          | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 16-Jul-12            |
| JPM Italy Flexible Bond D (perf) (div) - EUR          | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 16-Jul-12            |
| JPM Italy Flexible Bond D (perf) (fix) EUR 3,00 - EUR | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 13-Dez-12            |
| JPM Italy Flexible Bond T (perf) (acc) - EUR          | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 16-Jul-12            |
| JPM Italy Flexible Bond T (perf) (div) - EUR          | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 16-Jul-12            |

(7) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - China Fund zusammengelgt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

# JPMorgan Funds

## Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 1. Gesamtkostenquoten (Fortsetzung)

|   | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|---|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - Japan Equity Fund</b>                 |   |  |  |  |  |  |   |                      |
| JPM Japan Equity A (acc) - AUD (hedged)                   | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | -  | 1,80%   | 18-Jul-17            |
| JPM Japan Equity A (acc) - EUR                            | 1,72%                                     | 1,72%  | 1,72%  | 1,72%  | 1,73%  | 1,74%  | 1,80%   | 12-Jun-06            |
| JPM Japan Equity A (acc) - EUR (hedged)                   | 1,75%                                     | 1,75%  | 1,75%  | 1,75%  | 1,77%  | 1,79%  | 1,80%   | 06-Dez-13            |
| JPM Japan Equity A (acc) - JPY                            | 1,74%                                     | 1,74%  | 1,74%  | 1,74%  | 1,75%  | 1,75%  | 1,80%   | 11-Jan-06            |
| JPM Japan Equity A (acc) - SGD (hedged)                   | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 01-Feb-16            |
| JPM Japan Equity A (acc) - USD                            | 1,71%                                     | 1,71%  | 1,71%  | 1,71%  | 1,75%  | 1,73%  | 1,80%   | 31-Mär-05            |
| JPM Japan Equity A (acc) - USD (hedged)                   | 1,71%                                     | 1,71%  | 1,71%  | 1,71%  | 1,71%  | 1,74%  | 1,80%   | 06-Dez-13            |
| JPM Japan Equity A (dist) - GBP                           | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 13-Okt-00            |
| JPM Japan Equity A (dist) - GBP (hedged)                  | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 06-Dez-13            |
| JPM Japan Equity A (dist) - JPY                           | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 15-Sep-16            |
| JPM Japan Equity A (dist) - SGD                           | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 12-Mär-14            |
| JPM Japan Equity A (dist) - USD                           | 1,72%                                     | 1,72%  | 1,72%  | 1,72%  | 1,74%  | 1,73%  | 1,80%   | 16-Nov-88            |
| JPM Japan Equity C (acc) - EUR                            | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,94%  | 0,95%  | 0,95%   | 08-Aug-13            |
| JPM Japan Equity C (acc) - EUR (hedged)                   | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 02-Nov-15            |
| JPM Japan Equity C (acc) - JPY                            | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 11-Mär-16            |
| JPM Japan Equity C (acc) - USD                            | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 26-Aug-04            |
| JPM Japan Equity C (acc) - USD (hedged)                   | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 21-Feb-14            |
| JPM Japan Equity C (dist) - GBP                           | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 25-Jul-13            |
| JPM Japan Equity C (dist) - JPY                           | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | -  | 0,95%   | 26-Jan-18            |
| JPM Japan Equity C (dist) - USD                           | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 04-Jan-13            |
| JPM Japan Equity D (acc) - EUR                            | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 08-Mai-06            |
| JPM Japan Equity D (acc) - EUR (hedged)                   | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 15-Sep-16            |
| JPM Japan Equity D (acc) - JPY                            | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 15-Sep-16            |
| JPM Japan Equity D (acc) - USD                            | 2,51%                                     | 2,51%  | 2,51%  | 2,51%  | 2,53%  | 2,52%  | 2,55%   | 13-Okt-00            |
| JPM Japan Equity I (acc) - EUR                            | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 08-Mai-17            |
| JPM Japan Equity I (acc) - EUR (hedged)                   | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | -  | 0,91%   | 29-Aug-17            |
| JPM Japan Equity I (acc) - JPY                            | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 15-Mai-15            |
| JPM Japan Equity I (acc) - USD                            | 0,90%                                     | 0,90%  | 0,90%  | 0,90%  | 0,91%  | 0,91%  | 0,91%   | 27-Jun-06            |
| JPM Japan Equity I2 (acc) - EUR**                         | 0,76%                                     | 0,76%  | 0,76%  | 0,76%  | 0,76%  | -  | 0,76%   | 08-Jun-18            |
| JPM Japan Equity I2 (acc) - EUR (hedged)                  | 0,76%                                     | 0,76%  | 0,76%  | 0,76%  | -  | -  | 0,76%   | 24-Jul-18            |
| JPM Japan Equity J (dist) - USD                           | 1,79%                                     | 1,79%  | 1,79%  | 1,79%  | 1,80%  | 1,80%  | 1,80%   | 02-Apr-02            |
| JPM Japan Equity X (acc) - JPY                            | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 27-Jul-15            |
| JPM Japan Equity X (acc) - USD                            | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 24-Nov-04            |
| JPM Japan Equity X (acc) - USD (hedged)                   | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 03-Mär-17            |
| <b>JPMorgan Funds - Korea Equity Fund</b>                 |   |  |  |  |  |  |   |                      |
| JPM Korea Equity A (acc) - EUR                            | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 28-Sep-07            |
| JPM Korea Equity A (acc) - USD                            | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 28-Sep-07            |
| JPM Korea Equity A (dist) - USD                           | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 19-Mai-08            |
| JPM Korea Equity C (acc) - EUR                            | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 30-Okt-13            |
| JPM Korea Equity C (acc) - SGD*                           | -   | -  | -  | -  | 0,96%  | 0,95%  | 0,95%   | 22-Sep-15            |
| JPM Korea Equity C (acc) - USD                            | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 19-Mär-08            |
| JPM Korea Equity C (acc) - USD                            | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 14-Sep-15            |
| JPM Korea Equity D (acc) - USD                            | 2,80%                                     | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%   | 28-Sep-07            |
| JPM Korea Equity I (acc) - USD                            | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 13-Dez-11            |
| JPM Korea Equity I2 (acc) - USD                           | 0,83%                                     | 0,83%  | 0,83%  | 0,83%  | 0,76%  | -  | 0,76%   | 08-Jun-18            |
| JPM Korea Equity X (acc) - USD                            | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 18-Jun-08            |
| <b>JPMorgan Funds - Latin America Corporate Bond Fund</b> |   |  |  |  |  |  |   |                      |
| JPM Latin America Corporate Bond A (acc) - USD            | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | -  | 1,30%   | 10-Jul-17            |
| JPM Latin America Corporate Bond A (div) - USD            | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | -  | 1,30%   | 10-Jul-17            |
| JPM Latin America Corporate Bond A (mth) - USD            | 1,30%                                     | 1,30%  | 1,30%  | 1,30%  | 1,30%  | -  | 1,30%   | 04-Aug-17            |
| JPM Latin America Corporate Bond C (acc) - USD            | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | -  | 0,70%   | 10-Jul-17            |
| JPM Latin America Corporate Bond C (mth) - USD            | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | -  | 0,70%   | 04-Aug-17            |
| JPM Latin America Corporate Bond D (acc) - USD            | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | -  | 1,80%   | 10-Jul-17            |
| JPM Latin America Corporate Bond D (div) - USD            | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | -  | 1,80%   | 10-Jul-17            |
| JPM Latin America Corporate Bond D (mth) - USD            | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | -  | 1,80%   | 04-Aug-17            |
| JPM Latin America Corporate Bond I (acc) - USD            | 0,66%                                     | 0,66%  | 0,66%  | 0,66%  | 0,66%  | -  | 0,66%   | 10-Jul-17            |
| JPM Latin America Corporate Bond S2 (acc) - USD           | 0,41%                                     | 0,41%  | 0,41%  | 0,41%  | 0,41%  | -  | 0,41%   | 20-Okt-17            |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

\* Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

## 1. Gesamtkostenquoten (Fortsetzung)

|  | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|--|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - Latin America Equity Fund</b>  |   |  |  |  |  |  |   |                      |
| JPM Latin America Equity A (acc) - EUR             | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 04-Okt-12            |
| JPM Latin America Equity A (acc) - SGD             | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,81%  | 1,80%  | 1,80%   | 09-Aug-10            |
| JPM Latin America Equity A (acc) - USD             | 1,79%                                     | 1,79%  | 1,79%  | 1,79%  | 1,79%  | 1,78%  | 1,80%   | 31-Mär-05            |
| JPM Latin America Equity A (dist) - USD            | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,79%  | 1,80%   | 13-Mai-92            |
| JPM Latin America Equity C (acc) - EUR             | 1,05%                                     | 1,05%  | 1,05%  | 1,05%  | 1,05%  | 1,05%  | 1,05%   | 21-Nov-13            |
| JPM Latin America Equity C (acc) - SGD*            | -   | -  | -  | -  | 1,00%  | 1,05%  | 1,05%   | 21-Sep-15            |
| JPM Latin America Equity C (acc) - USD             | 1,05%                                     | 1,05%  | 1,05%  | 1,05%  | 1,05%  | 1,05%  | 1,05%   | 13-Jan-05            |
| JPM Latin America Equity C (dist) - USD            | 1,05%                                     | 1,05%  | 1,05%  | 1,05%  | 1,05%  | 1,05%  | 1,05%   | 16-Mär-15            |
| JPM Latin America Equity D (acc) - EUR             | 2,80%                                     | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%   | 13-Jul-10            |
| JPM Latin America Equity D (acc) - USD             | 2,80%                                     | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%   | 13-Okt-00            |
| JPM Latin America Equity I (acc) - EUR             | 1,01%                                     | 1,01%  | 1,01%  | 1,01%  | 1,01%  | 1,01%  | 1,01%   | 18-Nov-13            |
| JPM Latin America Equity I (acc) - JPY             | 1,01%                                     | 1,01%  | 1,01%  | 1,01%  | 1,01%  | 1,01%  | 1,01%   | 26-Apr-13            |
| JPM Latin America Equity I (acc) - USD             | 1,01%                                     | 1,01%  | 1,01%  | 1,01%  | 1,01%  | 1,01%  | 1,01%   | 26-Jun-06            |
| JPM Latin America Equity I (dist) - USD*           | -   | -  | -  | -  | 1,01%  | 1,01%  | 1,01%   | 10-Okt-13            |
| JPM Latin America Equity I2 (acc) - USD            | 0,80%                                     | 0,80%  | 0,80%  | 0,80%  | 0,71%  | -  | 0,76%   | 18-Dez-17            |
| JPM Latin America Equity I2 (dist) - USD           | 0,76%                                     | 0,76%  | 0,76%  | 0,76%  | 0,76%  | -  | 0,76%   | 18-Dez-17            |
| JPM Latin America Equity X (acc) - USD             | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 09-Nov-04            |
| <b>JPMorgan Funds - Managed Reserves Fund</b>      |   |  |  |  |  |  |   |                      |
| JPM Managed Reserves Fund A (acc) - EUR (hedged)   | 0,60%                                     | 0,60%  | 0,60%  | 0,60%  | 0,60%  | 0,50%  | 0,60%   | 10-Jun-10            |
| JPM Managed Reserves Fund A (acc) - USD            | 0,60%                                     | 0,60%  | 0,60%  | 0,60%  | 0,60%  | 0,58%  | 0,60%   | 10-Jun-10            |
| JPM Managed Reserves Fund A (dist) - GBP (hedged)  | 0,60%                                     | 0,60%  | 0,60%  | 0,60%  | 0,60%  | 0,60%  | 0,60%   | 10-Jun-10            |
| JPM Managed Reserves Fund C (acc) - EUR (hedged)   | 0,30%                                     | 0,30%  | 0,30%  | 0,30%  | 0,30%  | 0,21%  | 0,30%   | 11-Aug-10            |
| JPM Managed Reserves Fund C (acc) - HKD (hedged)   | 0,30%                                     | 0,30%  | 0,30%  | 0,30%  | 0,30%  | 0,30%  | 0,30%   | 24-Okt-16            |
| JPM Managed Reserves Fund C (acc) - SGD (hedged)   | 0,30%                                     | 0,30%  | 0,30%  | 0,30%  | 0,30%  | 0,30%  | 0,30%   | 25-Jul-16            |
| JPM Managed Reserves Fund C (acc) - USD            | 0,30%                                     | 0,30%  | 0,30%  | 0,30%  | 0,30%  | 0,30%  | 0,30%   | 19-Aug-10            |
| JPM Managed Reserves Fund C (dist) - GBP (hedged)  | 0,30%                                     | 0,30%  | 0,30%  | 0,30%  | 0,30%  | 0,30%  | 0,30%   | 08-Sep-10            |
| JPM Managed Reserves Fund C (dist) - USD           | 0,30%                                     | 0,30%  | 0,30%  | 0,30%  | 0,30%  | 0,30%  | 0,30%   | 26-Apr-11            |
| JPM Managed Reserves Fund I (acc) - EUR (hedged)   | 0,26%                                     | 0,26%  | 0,26%  | 0,26%  | 0,26%  | 0,25%  | 0,26%   | 31-Jul-12            |
| JPM Managed Reserves Fund I (acc) - GBP (hedged)   | 0,26%                                     | 0,26%  | 0,26%  | 0,26%  | 0,26%  | 0,26%  | 0,26%   | 05-Nov-12            |
| JPM Managed Reserves Fund I (acc) - HKD (hedged)   | 0,26%                                     | 0,26%  | 0,26%  | 0,26%  | 0,26%  | 0,26%  | 0,26%   | 24-Okt-16            |
| JPM Managed Reserves Fund I (acc) - RMB (hedged)   | 0,26%                                     | 0,26%  | 0,26%  | 0,26%  | 0,26%  | 0,26%  | 0,26%   | 15-Okt-14            |
| JPM Managed Reserves Fund I (acc) - SEK (hedged)   | 0,26%                                     | 0,26%  | 0,26%  | 0,26%  | 0,26%  | 0,26%  | 0,26%   | 25-Feb-16            |
| JPM Managed Reserves Fund I (acc) - USD            | 0,26%                                     | 0,26%  | 0,26%  | 0,26%  | 0,26%  | 0,26%  | 0,26%   | 16-Jun-10            |
| JPM Managed Reserves Fund I (dist) - GBP (hedged)* | -   | -  | -  | -  | 0,26%  | 0,26%  | 0,26%   | 16-Okt-13            |
| JPM Managed Reserves Fund I (dist) - NOK (hedged)* | -   | -  | -  | -  | 0,26%  | 0,26%  | 0,26%   | 19-Jan-16            |
| JPM Managed Reserves Fund I (dist) - USD*          | -   | -  | -  | -  | 0,26%  | 0,26%  | 0,26%   | 16-Okt-13            |
| JPM Managed Reserves Fund P (acc) - EUR (hedged)   | 0,19%                                     | 0,19%  | 0,19%  | 0,19%  | 0,20%  | -  | 0,30%   | 11-Okt-17            |
| JPM Managed Reserves Fund P (acc) - USD            | 0,20%                                     | 0,20%  | 0,20%  | 0,20%  | 0,20%  | 0,20%  | 0,30%   | 04-Mär-14            |
| JPM Managed Reserves Fund P (dist) - GBP (hedged)* | -   | -  | -  | -  | 0,20%  | 0,20%  | 0,30%   | 01-Jul-14            |
| JPM Managed Reserves Fund P (dist) - USD           | 0,20%                                     | 0,20%  | 0,20%  | 0,20%  | 0,20%  | 0,20%  | 0,30%   | 20-Mär-13            |
| JPM Managed Reserves Fund X (dist) - GBP (hedged)* | -   | -  | -  | -  | 0,04%  | 0,04%  | 0,05%   | 24-Mai-11            |
| JPM Managed Reserves Fund X (dist) - USD*          | -   | -  | -  | -  | 0,04%  | 0,04%  | 0,05%   | 10-Aug-15            |
| <b>JPMorgan Funds - Multi-Asset Italy PIR Fund</b> |   |  |  |  |  |  |   |                      |
| JPM Multi-Asset Italy PIR A (acc) - EUR            | 1,45%                                     | 1,45%  | 1,45%  | 1,45%  | 1,45%  | -  | 1,45%   | 12-Jul-17            |
| JPM Multi-Asset Italy PIR A (div) - EUR            | 1,45%                                     | 1,45%  | 1,45%  | 1,45%  | 1,45%  | -  | 1,45%   | 12-Jul-17            |
| JPM Multi-Asset Italy PIR C (acc) - EUR            | 0,75%                                     | 0,75%  | 0,75%  | 0,75%  | 0,75%  | -  | 0,75%   | 18-Sep-17            |
| JPM Multi-Asset Italy PIR D (acc) - EUR            | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | -  | 1,80%   | 12-Jul-17            |
| JPM Multi-Asset Italy PIR D (div) - EUR            | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | -  | 1,80%   | 12-Jul-17            |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Multi-Manager Alternatives Fund</b>      |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Multi-Manager Alternatives A (acc) - CHF (hedged)        | 2,78%                            | 2,60%                               | 2,78%                               | 2,60%                               | 2,85%                                 | 1,80%                                 | 2,60%                                  | 21-Jan-16       |
| JPM Multi-Manager Alternatives A (acc) - EUR (hedged)        | 2,78%                            | 2,60%                               | 2,78%                               | 2,60%                               | 2,85%                                 | 1,80%                                 | 2,60%                                  | 21-Jan-16       |
| JPM Multi-Manager Alternatives A (acc) - USD                 | 2,78%                            | 2,60%                               | 2,78%                               | 2,60%                               | 2,85%                                 | 1,80%                                 | 2,60%                                  | 21-Jan-16       |
| JPM Multi-Manager Alternatives C (acc) - CHF (hedged)        | 1,96%                            | 1,85%                               | 1,96%                               | 1,85%                               | 2,00%                                 | 0,95%                                 | 1,85%                                  | 21-Jan-16       |
| JPM Multi-Manager Alternatives C (acc) - EUR                 | 1,96%                            | 1,85%                               | 1,96%                               | 1,85%                               | 2,00%                                 | 0,95%                                 | 1,85%                                  | 21-Jan-16       |
| JPM Multi-Manager Alternatives C (acc) - EUR (hedged)        | 1,96%                            | 1,85%                               | 1,96%                               | 1,85%                               | 2,00%                                 | 0,95%                                 | 1,85%                                  | 21-Jan-16       |
| JPM Multi-Manager Alternatives C (acc) - GBP (hedged)        | 1,96%                            | 1,85%                               | 1,96%                               | 1,85%                               | 2,00%                                 | 0,95%                                 | 1,85%                                  | 21-Jan-16       |
| JPM Multi-Manager Alternatives C (acc) - SEK (hedged)        | 2,00%                            | 1,85%                               | 2,00%                               | 1,85%                               | 2,00%                                 | 0,95%                                 | 1,85%                                  | 07-Jul-16       |
| JPM Multi-Manager Alternatives C (acc) - USD                 | 1,96%                            | 1,85%                               | 1,96%                               | 1,85%                               | 2,00%                                 | 0,95%                                 | 1,85%                                  | 21-Jan-16       |
| JPM Multi-Manager Alternatives D (acc) - EUR (hedged)        | 3,41%                            | 2,95%                               | 3,41%                               | 2,95%                               | 3,60%                                 | 2,55%                                 | 2,95%                                  | 11-Jan-16       |
| JPM Multi-Manager Alternatives D (acc) - USD                 | 3,40%                            | 2,95%                               | 3,40%                               | 2,95%                               | 3,60%                                 | 2,55%                                 | 2,95%                                  | 11-Jan-16       |
| JPM Multi-Manager Alternatives S1 (acc) - CHF (hedged)       | 1,59%                            | 1,59%                               | 1,59%                               | 1,59%                               | 1,59%                                 | 0,54%                                 | 1,59%                                  | 21-Feb-17       |
| JPM Multi-Manager Alternatives S1 (acc) - EUR (hedged)       | 1,59%                            | 1,59%                               | 1,59%                               | 1,59%                               | 1,59%                                 | 0,54%                                 | 1,59%                                  | 21-Jun-16       |
| JPM Multi-Manager Alternatives S1 (acc) - GBP (hedged)       | 1,59%                            | 1,59%                               | 1,59%                               | 1,59%                               | -                                     | -                                     | 1,59%                                  | 10-Dez-18       |
| JPM Multi-Manager Alternatives S1 (acc) - SEK (hedged)       | 1,59%                            | 1,59%                               | 1,59%                               | 1,59%                               | 1,59%                                 | 0,54%                                 | 1,59%                                  | 07-Jul-16       |
| JPM Multi-Manager Alternatives S1 (acc) - USD                | 1,59%                            | 1,59%                               | 1,59%                               | 1,59%                               | 1,59%                                 | 0,54%                                 | 1,59%                                  | 26-Jan-16       |
| JPM Multi-Manager Alternatives X (acc) - NZD (hedged)        | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | -                                     | 1,20%                                  | 20-Feb-18       |
| JPM Multi-Manager Alternatives X (acc) - USD                 | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | -                                     | 1,20%                                  | 31-Jul-17       |
| <b>JPMorgan Funds - Pacific Equity Fund</b>                  |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Pacific Equity A (acc) - EUR                             | 1,75%                            | 1,75%                               | 1,75%                               | 1,75%                               | 1,78%                                 | 1,79%                                 | 1,80%                                  | 20-Sep-05       |
| JPM Pacific Equity A (acc) - USD                             | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 31-Mär-05       |
| JPM Pacific Equity A (dist) - GBP                            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 13-Okt-00       |
| JPM Pacific Equity A (dist) - USD                            | 1,73%                            | 1,73%                               | 1,73%                               | 1,73%                               | 1,74%                                 | 1,74%                                 | 1,80%                                  | 16-Nov-88       |
| JPM Pacific Equity C (acc) - EUR                             | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 19-Jun-17       |
| JPM Pacific Equity C (acc) - USD                             | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 01-Apr-05       |
| JPM Pacific Equity C (dist) - USD                            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 03-Jan-13       |
| JPM Pacific Equity D (acc) - EUR                             | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 08-Mai-06       |
| JPM Pacific Equity D (acc) - USD                             | 2,51%                            | 2,51%                               | 2,51%                               | 2,51%                               | 2,54%                                 | 2,55%                                 | 2,55%                                  | 13-Okt-00       |
| JPM Pacific Equity I (acc) - USD                             | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 28-Jun-06       |
| JPM Pacific Equity I2 (acc) - USD                            | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,74%                                 | -                                     | 0,76%                                  | 08-Jun-18       |
| JPM Pacific Equity X (acc) - USD                             | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 12-Sep-05       |
| <b>JPMorgan Funds - Quantitative Flexible Bond Fund (8)</b>  |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Quantitative Flexible Bond C (perf) (acc) - CHF (hedged) | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | -                                     | -                                     | 0,10%                                  | 19-Nov-18       |
| JPM Quantitative Flexible Bond C (perf) (acc) - EUR (hedged) | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | -                                     | -                                     | 0,10%                                  | 19-Nov-18       |
| JPM Quantitative Flexible Bond C (perf) (acc) - GBP (hedged) | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | -                                     | -                                     | 0,10%                                  | 19-Nov-18       |
| JPM Quantitative Flexible Bond C (perf) (acc) - SEK (hedged) | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | -                                     | -                                     | 0,10%                                  | 19-Nov-18       |
| JPM Quantitative Flexible Bond C (perf) (acc) - USD          | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | -                                     | -                                     | 0,10%                                  | 19-Nov-18       |
| JPM Quantitative Flexible Bond I (perf) (acc) - USD          | 0,06%                            | 0,06%                               | 0,06%                               | 0,06%                               | -                                     | -                                     | 0,06%                                  | 19-Nov-18       |
| <b>JPMorgan Funds - Russia Fund</b>                          |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Russia A (acc) - USD                                     | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 22-Nov-05       |
| JPM Russia A (dist) - USD                                    | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 18-Nov-05       |
| JPM Russia C (acc) - USD                                     | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 13-Nov-07       |
| JPM Russia C (dist) - USD                                    | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 08-Aug-13       |
| JPM Russia D (acc) - EUR                                     | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 06-Feb-14       |
| JPM Russia D (acc) - USD                                     | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 27-Jan-06       |
| JPM Russia I (acc) - USD                                     | 1,01%                            | 1,01%                               | 1,01%                               | 1,01%                               | 1,01%                                 | 1,01%                                 | 1,01%                                  | 25-Aug-06       |
| JPM Russia I2 (acc) - USD                                    | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,74%                                 | -                                     | 0,76%                                  | 08-Jun-18       |
| JPM Russia T (acc) - EUR                                     | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 22-Okt-12       |
| JPM Russia X (acc) - USD                                     | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 06-Jan-17       |

(8) Dieser Teilfonds wurde am 19. November 2018 aufgelegt.

\* Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - Singapore Fund (9)</b>             |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Singapore A (acc) - SGD                            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 14-Dez-09       |
| JPM Singapore A (acc) - USD                            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 31-Mär-05       |
| JPM Singapore A (dist) - USD                           | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 18-Mai-01       |
| JPM Singapore C (acc) - SGD                            | 0,92%                            | 0,92%                               | 0,92%                               | 0,92%                               | 0,91%                                 | 0,95%                                 | 0,95%                                  | 23-Okt-15       |
| JPM Singapore C (acc) - USD                            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 20-Jan-05       |
| JPM Singapore C (dist) - USD                           | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 30-Jul-13       |
| JPM Singapore D (acc) - USD                            | 2,80%                            | 2,80%                               | 2,80%                               | 2,80%                               | 2,80%                                 | 2,80%                                 | 2,80%                                  | 25-Mai-01       |
| JPM Singapore I (acc) - USD                            | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 29-Jun-06       |
| JPM Singapore I2 (acc) - USD                           | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,71%                                 | -                                     | 0,76%                                  | 18-Dez-17       |
| JPM Singapore X (acc) - USD                            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 24-Mai-06       |
| <b>JPMorgan Funds - Sterling Bond Fund</b>             |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Sterling Bond A (acc) - GBP                        | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 31-Mär-05       |
| JPM Sterling Bond A (dist) - GBP                       | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 13-Mär-92       |
| JPM Sterling Bond C (dist) - GBP                       | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 10-Dez-15       |
| JPM Sterling Bond D (acc) - GBP                        | 1,65%                            | 1,65%                               | 1,65%                               | 1,65%                               | 1,65%                                 | 1,65%                                 | 1,65%                                  | 13-Okt-00       |
| JPM Sterling Bond I (acc) - GBP                        | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | -                                     | 0,56%                                  | 22-Dez-17       |
| <b>JPMorgan Funds - Sterling Managed Reserves Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Sterling Managed Reserves A (acc) - GBP            | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 22-Aug-16       |
| JPM Sterling Managed Reserves I (acc) - GBP            | 0,26%                            | 0,26%                               | 0,26%                               | 0,26%                               | 0,26%                                 | 0,26%                                 | 0,26%                                  | 22-Aug-16       |
| JPM Sterling Managed Reserves I (dist) - GBP*          | -                                | -                                   | -                                   | -                                   | 0,26%                                 | 0,26%                                 | 0,26%                                  | 22-Aug-16       |
| JPM Sterling Managed Reserves K (acc) - GBP*           | -                                | -                                   | -                                   | -                                   | 0,21%                                 | 0,21%                                 | 0,21%                                  | 22-Aug-16       |
| JPM Sterling Managed Reserves P (dist) - GBP*          | -                                | -                                   | -                                   | -                                   | 0,20%                                 | 0,20%                                 | 0,30%                                  | 22-Aug-16       |
| <b>JPMorgan Funds - Systematic Alpha Fund</b>          |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM Systematic Alpha A (acc) - CHF (hedged)            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 30-Jun-14       |
| JPM Systematic Alpha A (acc) - EUR                     | 1,73%                            | 1,73%                               | 1,73%                               | 1,73%                               | 1,71%                                 | 1,72%                                 | 1,80%                                  | 01-Jul-09       |
| JPM Systematic Alpha A (acc) - GBP (hedged)            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 18-Okt-12       |
| JPM Systematic Alpha A (acc) - NOK (hedged)            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 24-Jan-12       |
| JPM Systematic Alpha A (acc) - SEK (hedged)            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,71%                                 | 1,71%                                 | 1,80%                                  | 05-Sep-11       |
| JPM Systematic Alpha A (acc) - USD (hedged)            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,83%                                 | 1,77%                                 | 1,80%                                  | 01-Jun-13       |
| JPM Systematic Alpha C (acc) - CHF (hedged)            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 08-Jan-14       |
| JPM Systematic Alpha C (acc) - EUR                     | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 04-Apr-11       |
| JPM Systematic Alpha C (acc) - GBP (hedged)*           | -                                | -                                   | -                                   | -                                   | 0,95%                                 | 0,95%                                 | 0,95%                                  | 20-Jun-14       |
| JPM Systematic Alpha C (acc) - NOK (hedged)*           | -                                | -                                   | -                                   | -                                   | 0,95%                                 | 0,95%                                 | 0,95%                                  | 01-Jul-16       |
| JPM Systematic Alpha C (acc) - SEK (hedged)            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 05-Sep-11       |
| JPM Systematic Alpha C (acc) - USD (hedged)            | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 18-Okt-12       |
| JPM Systematic Alpha C (dist) - EUR                    | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | -                                     | 0,95%                                  | 13-Nov-17       |
| JPM Systematic Alpha C (dist) - GBP (hedged)           | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 18-Okt-12       |
| JPM Systematic Alpha D (acc) - EUR                     | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 02-Dez-16       |
| JPM Systematic Alpha D (acc) - USD (hedged)            | 2,70%                            | 2,70%                               | 2,70%                               | 2,70%                               | 2,56%                                 | 2,55%                                 | 2,55%                                  | 14-Mai-14       |
| JPM Systematic Alpha I (acc) - EUR                     | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 30-Nov-11       |
| JPM Systematic Alpha I (acc) - JPY (hedged)            | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 10-Feb-14       |
| JPM Systematic Alpha I (acc) - SEK (hedged)            | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 16-Sep-13       |
| JPM Systematic Alpha I (acc) - USD (hedged)            | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 17-Okt-13       |
| JPM Systematic Alpha I (dist) - EUR                    | 0,81%                            | 0,81%                               | 0,81%                               | 0,81%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 07-Mär-17       |
| JPM Systematic Alpha I (dist) - GBP (hedged)           | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | 0,91%                                 | 0,91%                                  | 17-Okt-13       |
| JPM Systematic Alpha I (dist) - USD (hedged)*          | -                                | -                                   | -                                   | -                                   | 0,91%                                 | 0,91%                                 | 0,91%                                  | 07-Mär-17       |
| JPM Systematic Alpha I2 (acc) - EUR*                   | 0,71%                            | 0,71%                               | 0,71%                               | 0,71%                               | 0,71%                                 | -                                     | 0,71%                                  | 18-Dez-17       |
| JPM Systematic Alpha I2 (acc) - USD (hedged)*          | 0,71%                            | 0,71%                               | 0,71%                               | 0,71%                               | 0,71%                                 | -                                     | 0,71%                                  | 18-Dez-17       |
| JPM Systematic Alpha I2 (dist) - EUR                   | 0,79%                            | 0,79%                               | 0,79%                               | 0,79%                               | 0,76%                                 | -                                     | 0,71%                                  | 18-Dez-17       |
| JPM Systematic Alpha I2 (dist) - GBP (hedged)          | 0,73%                            | 0,73%                               | 0,73%                               | 0,73%                               | 0,71%                                 | -                                     | 0,71%                                  | 18-Dez-17       |
| JPM Systematic Alpha I2 (dist) - USD (hedged)          | 0,89%                            | 0,89%                               | 0,89%                               | 0,89%                               | 0,71%                                 | -                                     | 0,71%                                  | 18-Dez-17       |
| JPM Systematic Alpha X (acc) - EUR                     | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 04-Apr-11       |
| JPM Systematic Alpha X (acc) - JPY (hedged)            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | -                                     | -                                     | 0,15%                                  | 20-Jul-18       |
| JPM Systematic Alpha X (acc) - USD (hedged)            | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 30-Aug-13       |
| JPM Systematic Alpha X (dist) - AUD (hedged)           | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 13-Nov-15       |
| JPM Systematic Alpha X (dist) - GBP (hedged)           | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 28-Jun-13       |
| JPM Systematic Alpha X (dist) - USD (hedged)           | -                                | -                                   | -                                   | -                                   | -                                     | -                                     | 0,15%                                  | 05-Feb-14       |

(9) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - ASEAN Equity Fund zusammengelegt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.



## 1. Gesamtkostenquoten (Fortsetzung)

|   | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|---|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - Systematic Alpha Higher Volatility Fund</b> |   |  |  |  |  |  |   |                      |
| JPM Systematic Alpha Higher Volatility I (acc) - EUR**          | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | -  | 0,91%   | 18-Apr-18            |
| JPM Systematic Alpha Higher Volatility I (acc) - SEK (hedged)*  | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | -  | 0,91%   | 18-Apr-18            |
| JPM Systematic Alpha Higher Volatility X (acc) - EUR            | -   | -  | -  | -  | -  | -  | 0,15%   | 18-Apr-18            |
| JPM Systematic Alpha Higher Volatility X (acc) - GBP (hedged)   | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | -  | 0,15%   | 18-Apr-18            |
| <b>JPMorgan Funds - Taiwan Fund</b>                             |   |  |  |  |  |  |   |                      |
| JPM Taiwan A (acc) - EUR  | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 09-Dez-08            |
| JPM Taiwan A (acc) - USD  | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 31-Mär-05            |
| JPM Taiwan A (dist) - HKD                                       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 20-Sep-10            |
| JPM Taiwan A (dist) - USD                                       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 18-Mai-01            |
| JPM Taiwan C (acc) - USD  | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 03-Nov-04            |
| JPM Taiwan C (dist) - USD                                       | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 07-Aug-13            |
| JPM Taiwan D (acc) - USD  | 2,80%                                     | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%   | 25-Mai-01            |
| JPM Taiwan I (acc) - EUR  | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 22-Jan-14            |
| <b>JPMorgan Funds - Total Emerging Markets Income Fund</b>      |   |  |  |  |  |  |   |                      |
| JPM Total Emerging Markets Income A (acc) - EUR                 | 1,55%                                     | 1,55%  | 1,55%  | 1,55%  | 1,55%  | 1,55%  | 1,55%   | 30-Sep-13            |
| JPM Total Emerging Markets Income A (acc) - USD                 | 1,55%                                     | 1,55%  | 1,55%  | 1,55%  | 1,55%  | 1,55%  | 1,55%   | 30-Sep-13            |
| JPM Total Emerging Markets Income A (dist) - EUR                | 1,55%                                     | 1,55%  | 1,55%  | 1,55%  | 1,55%  | 1,55%  | 1,55%   | 30-Sep-13            |
| JPM Total Emerging Markets Income A (irc) - AUD (hedged)        | 1,55%                                     | 1,55%  | 1,55%  | 1,55%  | 1,55%  | 1,55%  | 1,55%   | 25-Jul-16            |
| JPM Total Emerging Markets Income A (mth) - HKD                 | 1,55%                                     | 1,55%  | 1,55%  | 1,55%  | 1,55%  | 1,55%  | 1,55%   | 19-Dez-14            |
| JPM Total Emerging Markets Income A (mth) - SGD                 | 1,62%                                     | 1,62%  | 1,62%  | 1,62%  | 1,52%  | -  | 1,55%   | 23-Mär-18            |
| JPM Total Emerging Markets Income A (mth) - USD                 | 1,55%                                     | 1,55%  | 1,55%  | 1,55%  | 1,55%  | 1,55%  | 1,55%   | 01-Jun-15            |
| JPM Total Emerging Markets Income C (acc) - EUR                 | 0,80%                                     | 0,80%  | 0,80%  | 0,80%  | 0,80%  | 0,80%  | 0,80%   | 01-Jun-15            |
| JPM Total Emerging Markets Income C (div) - EUR*                | 0,80%                                     | 0,80%  | 0,80%  | 0,80%  | 0,80%  | -  | 0,80%   | 24-Jul-17            |
| JPM Total Emerging Markets Income D (acc) - EUR                 | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 30-Sep-13            |
| JPM Total Emerging Markets Income D (acc) - USD                 | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 30-Sep-13            |
| JPM Total Emerging Markets Income D (div) - EUR                 | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 28-Mär-14            |
| JPM Total Emerging Markets Income D (mth) - EUR                 | 2,20%                                     | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%  | 2,20%   | 24-Feb-17            |
| JPM Total Emerging Markets Income D (mth) - USD*                | -   | -  | -  | -  | 2,25%  | 2,20%  | 2,20%   | 30-Sep-13            |
| JPM Total Emerging Markets Income X (acc) - GBP                 | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 29-Jan-14            |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|  | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflegungsdatum |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-----------------|
| <b>JPMorgan Funds - US Aggregate Bond Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM US Aggregate Bond A (acc) - AUD (hedged)   | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | -                                     | 1,10%                                  | 20-Jul-17       |
| JPM US Aggregate Bond A (acc) - EUR (hedged)   | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,09%                                 | 1,10%                                 | 1,10%                                  | 03-Okt-11       |
| JPM US Aggregate Bond A (acc) - USD            | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 31-Mär-05       |
| JPM US Aggregate Bond A (dist) - USD           | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 15-Sep-00       |
| JPM US Aggregate Bond A (div) - USD            | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 30-Apr-12       |
| JPM US Aggregate Bond A (mth) - HKD            | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 12-Sep-12       |
| JPM US Aggregate Bond A (mth) - SGD            | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 18-Jan-12       |
| JPM US Aggregate Bond A (mth) - SGD (hedged)   | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 18-Jan-12       |
| JPM US Aggregate Bond A (mth) - USD            | 1,10%                            | 1,10%                               | 1,10%                               | 1,10%                               | 1,10%                                 | 1,10%                                 | 1,10%                                  | 06-Apr-10       |
| JPM US Aggregate Bond C (acc) - EUR (hedged)   | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 02-Nov-12       |
| JPM US Aggregate Bond C (acc) - USD            | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 13-Jul-05       |
| JPM US Aggregate Bond C (dist) - EUR (hedged)  | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 21-Mär-17       |
| JPM US Aggregate Bond C (dist) - GBP (hedged)  | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 29-Jan-13       |
| JPM US Aggregate Bond C (dist) - USD           | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 08-Jan-15       |
| JPM US Aggregate Bond C (div) - USD            | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 18-Sep-15       |
| JPM US Aggregate Bond C (mth) - HKD*           | -                                | -                                   | -                                   | -                                   | 0,74%                                 | 0,60%                                 | 0,60%                                  | 09-Okt-15       |
| JPM US Aggregate Bond C (mth) - SGD*           | -                                | -                                   | -                                   | -                                   | 0,73%                                 | 0,60%                                 | 0,60%                                  | 09-Okt-15       |
| JPM US Aggregate Bond C (mth) - SGD (hedged)*  | -                                | -                                   | -                                   | -                                   | 0,72%                                 | 0,60%                                 | 0,60%                                  | 09-Okt-15       |
| JPM US Aggregate Bond C (mth) - USD            | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 08-Jun-12       |
| JPM US Aggregate Bond D (acc) - EUR (hedged)   | 1,35%                            | 1,35%                               | 1,35%                               | 1,35%                               | 1,35%                                 | 1,35%                                 | 1,35%                                  | 02-Nov-10       |
| JPM US Aggregate Bond D (acc) - USD            | 1,35%                            | 1,35%                               | 1,35%                               | 1,35%                               | 1,35%                                 | 1,35%                                 | 1,35%                                  | 13-Okt-00       |
| JPM US Aggregate Bond F (mth) - USD            | 2,10%                            | 2,10%                               | 2,10%                               | 2,10%                               | -                                     | -                                     | 2,10%                                  | 27-Nov-18       |
| JPM US Aggregate Bond I (acc) - EUR (hedged)   | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | 0,56%                                 | 0,56%                                  | 05-Okt-16       |
| JPM US Aggregate Bond I (acc) - USD            | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | 0,56%                                 | 0,56%                                  | 17-Jun-11       |
| JPM US Aggregate Bond I (dist) - EUR (hedged)* | -                                | -                                   | -                                   | -                                   | 0,56%                                 | 0,56%                                 | 0,56%                                  | 15-Nov-16       |
| JPM US Aggregate Bond I (dist) - GBP (hedged)* | -                                | -                                   | -                                   | -                                   | 0,56%                                 | 0,56%                                 | 0,56%                                  | 15-Nov-16       |
| JPM US Aggregate Bond I (dist) - USD           | 0,57%                            | 0,57%                               | 0,57%                               | 0,57%                               | 0,56%                                 | 0,56%                                 | 0,56%                                  | 15-Nov-16       |
| JPM US Aggregate Bond I (div) - USD            | 0,56%                            | 0,56%                               | 0,56%                               | 0,56%                               | 0,56%                                 | -                                     | 0,56%                                  | 09-Jan-18       |
| JPM US Aggregate Bond I2 (acc) - EUR (hedged)  | 0,47%                            | 0,47%                               | 0,47%                               | 0,47%                               | 0,47%                                 | -                                     | 0,47%                                  | 18-Dez-17       |
| JPM US Aggregate Bond I2 (acc) - USD           | 0,47%                            | 0,47%                               | 0,47%                               | 0,47%                               | 0,47%                                 | -                                     | 0,47%                                  | 18-Dez-17       |
| JPM US Aggregate Bond I2 (dist) - EUR (hedged) | 0,47%                            | 0,47%                               | 0,47%                               | 0,47%                               | 0,47%                                 | -                                     | 0,47%                                  | 18-Dez-17       |
| JPM US Aggregate Bond I2 (dist) - GBP (hedged) | 0,47%                            | 0,47%                               | 0,47%                               | 0,47%                               | 0,47%                                 | -                                     | 0,47%                                  | 18-Dez-17       |
| JPM US Aggregate Bond I2 (dist) - USD          | 0,47%                            | 0,47%                               | 0,47%                               | 0,47%                               | 0,47%                                 | -                                     | 0,47%                                  | 18-Dez-17       |
| JPM US Aggregate Bond X (acc) - EUR (hedged)   | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 03-Jun-13       |
| JPM US Aggregate Bond X (acc) - USD            | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 30-Mär-05       |
| JPM US Aggregate Bond X (dist) - USD           | -                                | -                                   | -                                   | -                                   | -                                     | -                                     | 0,10%                                  | 06-Nov-13       |
| <b>JPMorgan Funds - US Corporate Bond Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM US Corporate Bond A (acc) - EUR (hedged)   | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 22-Nov-16       |
| JPM US Corporate Bond A (acc) - USD            | 1,00%                            | 1,00%                               | 1,00%                               | 1,00%                               | 1,00%                                 | 1,00%                                 | 1,00%                                  | 21-Okt-16       |
| JPM US Corporate Bond A (dist) - USD           | 1,15%                            | 1,15%                               | 1,15%                               | 1,15%                               | 1,10%                                 | 1,00%                                 | 1,00%                                  | 21-Okt-16       |
| JPM US Corporate Bond C (acc) - EUR (hedged)   | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 23-Dez-16       |
| JPM US Corporate Bond C (acc) - USD            | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,55%                                  | 21-Okt-16       |
| JPM US Corporate Bond D (acc) - USD            | 1,40%                            | 1,40%                               | 1,40%                               | 1,40%                               | 1,40%                                 | 1,40%                                 | 1,40%                                  | 21-Okt-16       |
| JPM US Corporate Bond I (acc) - USD            | 0,51%                            | 0,51%                               | 0,51%                               | 0,51%                               | 0,50%                                 | 0,37%                                 | 0,51%                                  | 21-Okt-16       |
| <b>JPMorgan Funds - US Equity All Cap Fund</b> |                                  |                                     |                                     |                                     |                                       |                                       |  |                 |
| JPM US Equity All Cap A (acc) - AUD (hedged)   | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | -                                     | 1,80%                                  | 20-Jul-17       |
| JPM US Equity All Cap A (acc) - CHF*           | -                                | -                                   | -                                   | -                                   | 1,79%                                 | 1,78%                                 | 1,80%                                  | 28-Feb-14       |
| JPM US Equity All Cap A (acc) - CHF (hedged)*  | -                                | -                                   | -                                   | -                                   | 1,80%                                 | 1,80%                                 | 1,80%                                  | 28-Feb-14       |
| JPM US Equity All Cap A (acc) - EUR            | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 28-Feb-14       |
| JPM US Equity All Cap A (acc) - USD            | 1,69%                            | 1,69%                               | 1,69%                               | 1,69%                               | 1,71%                                 | 1,71%                                 | 1,80%                                  | 28-Feb-14       |
| JPM US Equity All Cap A (dist) - USD*          | -                                | -                                   | -                                   | -                                   | 1,76%                                 | 1,75%                                 | 1,80%                                  | 28-Aug-14       |
| JPM US Equity All Cap C (acc) - EUR            | 0,85%                            | 0,85%                               | 0,85%                               | 0,85%                               | 0,87%                                 | 0,95%                                 | 0,85%                                  | 28-Feb-14       |
| JPM US Equity All Cap C (acc) - EUR (hedged)   | 0,83%                            | 0,83%                               | 0,83%                               | 0,83%                               | 0,88%                                 | 0,95%                                 | 0,85%                                  | 17-Nov-15       |
| JPM US Equity All Cap C (acc) - PLN (hedged)   | 0,85%                            | 0,85%                               | 0,85%                               | 0,85%                               | 0,89%                                 | 0,95%                                 | 0,85%                                  | 01-Feb-16       |
| JPM US Equity All Cap C (acc) - USD            | 0,85%                            | 0,85%                               | 0,85%                               | 0,85%                               | 0,89%                                 | 0,95%                                 | 0,85%                                  | 28-Feb-14       |
| JPM US Equity All Cap C (dist) - GBP           | 0,85%                            | 0,85%                               | 0,85%                               | 0,85%                               | 0,89%                                 | 0,95%                                 | 0,85%                                  | 28-Aug-14       |
| JPM US Equity All Cap I (acc) - EUR            | 0,81%                            | 0,81%                               | 0,81%                               | 0,81%                               | 0,81%                                 | -                                     | 0,81%                                  | 16-Mär-18       |
| JPM US Equity All Cap I (acc) - EUR (hedged)   | 0,81%                            | 0,81%                               | 0,81%                               | 0,81%                               | 0,83%                                 | -                                     | 0,81%                                  | 29-Jul-17       |
| JPM US Equity All Cap I2 (acc) - EUR (hedged)  | 0,71%                            | 0,71%                               | 0,71%                               | 0,71%                               | -                                     | -                                     | 0,71%                                  | 24-Jul-18       |
| JPM US Equity All Cap X (acc) - USD            | 0,14%                            | 0,14%                               | 0,14%                               | 0,14%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 17-Jun-14       |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|   | für den Zeitraum zum 31. Dez 18* | für den Zeitraum zum 31. Dez 18 (a) | für den Zeitraum zum 31. Dez 18 (b) | für den Zeitraum zum 31. Dez 18 (c) | für das Geschäftsjahr zum 30. Jun 18* | für das Geschäftsjahr zum 30. Jun 17* | Kostenquote mit Obergrenze 31. Dez 18* | Auflage-datum |
|---|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|---------------|
| <b>JPMorgan Funds - US Growth Fund</b>                                |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM US Growth A (acc) - EUR (hedged)                                  | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 15-Mär-07     |
| JPM US Growth A (acc) - USD   | 1,74%                            | 1,74%                               | 1,74%                               | 1,74%                               | 1,74%                                 | 1,74%                                 | 1,80%                                  | 31-Mär-05     |
| JPM US Growth A (dist) - GBP  | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 20-Okt-00     |
| JPM US Growth A (dist) - USD  | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,75%                                 | 1,80%                                  | 20-Okt-00     |
| JPM US Growth C (acc) - EUR (hedged)                                  | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,80%                                 | 0,82%                                 | 0,80%                                  | 06-Dez-07     |
| JPM US Growth C (acc) - USD   | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,82%                                 | 0,85%                                 | 0,80%                                  | 08-Mär-06     |
| JPM US Growth C (dist) - GBP  | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,82%                                 | 0,85%                                 | 0,80%                                  | 21-Jan-11     |
| JPM US Growth C (dist) - USD  | 0,80%                            | 0,80%                               | 0,80%                               | 0,80%                               | 0,84%                                 | 0,85%                                 | 0,80%                                  | 14-Jul-11     |
| JPM US Growth D (acc) - EUR (hedged)                                  | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 15-Mär-07     |
| JPM US Growth D (acc) - USD   | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 20-Okt-00     |
| JPM US Growth I (acc) - EUR (hedged)*                                 | -                                | -                                   | -                                   | -                                   | 0,80%                                 | 0,81%                                 | 0,76%                                  | 15-Okt-13     |
| JPM US Growth I (acc) - JPY   | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,78%                                 | 0,81%                                 | 0,76%                                  | 26-Apr-13     |
| JPM US Growth I (acc) - USD   | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,78%                                 | 0,81%                                 | 0,76%                                  | 03-Okt-13     |
| JPM US Growth I (dist) - GBP  | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,79%                                 | 0,81%                                 | 0,76%                                  | 10-Okt-13     |
| JPM US Growth I (dist) - USD  | 0,76%                            | 0,76%                               | 0,76%                               | 0,76%                               | 0,80%                                 | 0,81%                                 | 0,76%                                  | 10-Okt-13     |
| JPM US Growth I2 (acc) - EUR (hedged)                                 | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,65%                                 | -                                     | 0,66%                                  | 18-Dez-17     |
| JPM US Growth I2 (acc) - USD  | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | -                                     | 0,66%                                  | 18-Dez-17     |
| JPM US Growth I2 (dist) - GBP   | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | -                                     | 0,66%                                  | 18-Dez-17     |
| JPM US Growth I2 (dist) - USD   | 0,66%                            | 0,66%                               | 0,66%                               | 0,66%                               | 0,66%                                 | -                                     | 0,66%                                  | 18-Dez-17     |
| JPM US Growth P (dist) - USD  | 0,55%                            | 0,55%                               | 0,55%                               | 0,55%                               | 0,55%                                 | 0,55%                                 | 0,85%                                  | 26-Sep-13     |
| JPM US Growth T (acc) - EUR (hedged)                                  | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 22-Okt-12     |
| JPM US Growth X (acc) - USD   | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 22-Sep-05     |
| <b>JPMorgan Funds - US Hedged Equity Fund</b>                         |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM US Hedged Equity A (acc) - EUR (hedged)                           | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,21%                                 | -                                     | 1,20%                                  | 31-Okt-17     |
| JPM US Hedged Equity A (acc) - USD                                    | 1,20%                            | 1,20%                               | 1,20%                               | 1,20%                               | 1,20%                                 | -                                     | 1,20%                                  | 17-Okt-17     |
| JPM US Hedged Equity C (acc) - EUR (hedged)                           | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | 0,65%                                 | 0,65%                                  | 19-Dez-16     |
| JPM US Hedged Equity C (acc) - USD                                    | 0,65%                            | 0,65%                               | 0,65%                               | 0,65%                               | 0,65%                                 | 0,65%                                 | 0,65%                                  | 19-Dez-16     |
| JPM US Hedged Equity I (acc) - USD                                    | 0,61%                            | 0,61%                               | 0,61%                               | 0,61%                               | 0,61%                                 | 0,61%                                 | 0,61%                                  | 19-Dez-16     |
| <b>JPMorgan Funds - US High Yield Plus Bond Fund</b>                  |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM US High Yield Plus Bond A (acc) - EUR (hedged)                    | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 06-Mär-12     |
| JPM US High Yield Plus Bond A (acc) - USD                             | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 06-Mär-12     |
| JPM US High Yield Plus Bond A (dist) - GBP (hedged)                   | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 02-Okt-13     |
| JPM US High Yield Plus Bond A (dist) - USD                            | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 26-Sep-14     |
| JPM US High Yield Plus Bond A (div) - EUR (hedged)                    | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 03-Sep-13     |
| JPM US High Yield Plus Bond A (mth) - HKD                             | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 25-Mai-12     |
| JPM US High Yield Plus Bond A (mth) - USD                             | 1,05%                            | 1,05%                               | 1,05%                               | 1,05%                               | 1,05%                                 | 1,05%                                 | 1,05%                                  | 25-Mai-12     |
| JPM US High Yield Plus Bond C (acc) - EUR (hedged)                    | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 27-Jan-17     |
| JPM US High Yield Plus Bond C (acc) - USD                             | 0,60%                            | 0,60%                               | 0,60%                               | 0,60%                               | 0,60%                                 | 0,60%                                 | 0,60%                                  | 20-Apr-15     |
| JPM US High Yield Plus Bond D (div) - EUR (hedged)                    | 1,55%                            | 1,55%                               | 1,55%                               | 1,55%                               | 1,55%                                 | 1,55%                                 | 1,55%                                  | 06-Mär-12     |
| JPM US High Yield Plus Bond X (acc) - EUR (hedged)                    | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,10%                                 | 0,10%                                  | 03-Sep-13     |
| JPM US High Yield Plus Bond X (acc) - USD                             | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | 0,09%                                 | 0,10%                                  | 13-Sep-12     |
| JPM US High Yield Plus Bond X (mth) - USD                             | 0,10%                            | 0,10%                               | 0,10%                               | 0,10%                               | 0,10%                                 | -                                     | 0,10%                                  | 12-Jan-18     |
| <b>JPMorgan Funds - US Opportunistic Long-Short Equity Fund</b>       |                                  |                                     |                                     |                                     |                                       |                                       |  |               |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - EUR (hedged)  | 1,77%                            | 1,77%                               | 1,77%                               | 1,77%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 30-Okt-15     |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - SEK (hedged)  | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | -                                     | 1,80%                                  | 01-Dez-17     |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - USD           | 1,80%                            | 1,80%                               | 1,80%                               | 1,80%                               | 1,80%                                 | 1,80%                                 | 1,80%                                  | 30-Okt-15     |
| JPM US Opportunistic Long-Short Equity C (perf) (acc) - EUR (hedged)  | 0,95%                            | 0,95%                               | 1,00%                               | 1,00%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 30-Okt-15     |
| JPM US Opportunistic Long-Short Equity C (perf) (acc) - USD           | 0,95%                            | 0,95%                               | 0,95%                               | 0,95%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 30-Okt-15     |
| JPM US Opportunistic Long-Short Equity C (perf) (dist) - GBP (hedged) | 0,95%                            | 0,95%                               | 1,23%                               | 1,23%                               | 0,95%                                 | 0,95%                                 | 0,95%                                  | 12-Dez-16     |
| JPM US Opportunistic Long-Short Equity D (perf) (acc) - EUR (hedged)  | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 19-Jan-16     |
| JPM US Opportunistic Long-Short Equity D (perf) (acc) - USD           | 2,55%                            | 2,55%                               | 2,55%                               | 2,55%                               | 2,55%                                 | 2,55%                                 | 2,55%                                  | 19-Jan-16     |
| JPM US Opportunistic Long-Short Equity I (perf) (acc) - JPY (hedged)  | 0,91%                            | 0,91%                               | 0,91%                               | 0,91%                               | 0,91%                                 | -                                     | 0,91%                                  | 08-Sep-17     |
| JPM US Opportunistic Long-Short Equity I (perf) (acc) - USD           | 1,02%                            | 1,02%                               | 1,02%                               | 1,02%                               | 1,02%                                 | -                                     | 0,91%                                  | 01-Dez-17     |
| JPM US Opportunistic Long-Short Equity S2 (perf) (acc) - EUR (hedged) | 0,54%                            | 0,54%                               | 0,54%                               | 0,54%                               | 0,54%                                 | -                                     | 0,54%                                  | 14-Mär-18     |
| JPM US Opportunistic Long-Short Equity S2 (perf) (acc) - JPY (hedged) | 0,54%                            | 0,54%                               | 0,54%                               | 0,54%                               | -                                     | -                                     | 0,54%                                  | 29-Jun-18     |
| JPM US Opportunistic Long-Short Equity X (perf) (acc) - USD           | 0,15%                            | 0,15%                               | 0,15%                               | 0,15%                               | 0,15%                                 | 0,15%                                 | 0,15%                                  | 06-Jul-16     |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

1. Gesamtkostenquoten (Fortsetzung)

|  | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflage-<br>datum |
|--|---|--|--|--|--|--|---|-------------------|
| <b>JPMorgan Funds - US Research Enhanced Index Equity Fund</b> |   |  |  |  |  |  |   |                   |
| JPM US Research Enhanced Index Equity C (acc) - EUR (hedged)   | 0,34%                                     | 0,34%  | 0,34%  | 0,34%  | 0,35%  | 0,40%  | 0,34%   | 20-Jun-13         |
| JPM US Research Enhanced Index Equity C (acc) - USD            | 0,34%                                     | 0,34%  | 0,34%  | 0,34%  | 0,35%  | 0,40%  | 0,34%   | 18-Feb-11         |
| JPM US Research Enhanced Index Equity I (acc) - USD            | 0,30%                                     | 0,30%  | 0,30%  | 0,30%  | 0,31%  | 0,36%  | 0,30%   | 18-Feb-11         |
| JPM US Research Enhanced Index Equity X (acc) - USD            | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,11%  | 0,15%  | 0,10%   | 12-Jan-15         |
| <b>JPMorgan Funds - US Select Equity Plus Fund</b>             |   |  |  |  |  |  |   |                   |
| JPM US Select Equity Plus A (acc) - EUR                        | 1,76%                                     | 1,76%  | 1,76%  | 1,76%  | 1,80%  | 1,78%  | 1,80%   | 12-Feb-14         |
| JPM US Select Equity Plus A (acc) - EUR (hedged)               | 1,72%                                     | 1,72%  | 1,72%  | 1,72%  | 1,74%  | 1,73%  | 1,80%   | 05-Jul-07         |
| JPM US Select Equity Plus A (acc) - HUF (hedged)               | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | -  | -  | 1,80%   | 28-Sep-18         |
| JPM US Select Equity Plus A (acc) - USD                        | 1,68%                                     | 1,68%  | 1,68%  | 1,68%  | 1,69%  | 1,69%  | 1,80%   | 05-Jul-07         |
| JPM US Select Equity Plus A (dist) - EUR                       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | -  | -  | 1,80%   | 28-Sep-18         |
| JPM US Select Equity Plus A (dist) - GBP                       | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 01-Apr-08         |
| JPM US Select Equity Plus A (dist) - USD                       | 1,72%                                     | 1,72%  | 1,72%  | 1,72%  | 1,75%  | 1,74%  | 1,80%   | 09-Aug-07         |
| JPM US Select Equity Plus C (acc) - CHF (hedged)*              | -   | -  | -  | -  | 0,97%  | 1,00%  | 0,85%   | 27-Okt-14         |
| JPM US Select Equity Plus C (acc) - EUR                        | 0,85%                                     | 0,85%  | 0,85%  | 0,85%  | 0,85%  | -  | 0,85%   | 23-Feb-18         |
| JPM US Select Equity Plus C (acc) - EUR (hedged)               | 0,83%                                     | 0,83%  | 0,83%  | 0,83%  | 0,89%  | 1,00%  | 0,85%   | 23-Mai-14         |
| JPM US Select Equity Plus C (acc) - USD                        | 0,83%                                     | 0,83%  | 0,83%  | 0,83%  | 0,90%  | 0,99%  | 0,85%   | 01-Nov-07         |
| JPM US Select Equity Plus C (dist) - GBP                       | 0,85%                                     | 0,85%  | 0,85%  | 0,85%  | 0,91%  | 1,00%  | 0,85%   | 26-Sep-12         |
| JPM US Select Equity Plus C (dist) - GBP (hedged)              | 0,85%                                     | 0,85%  | 0,85%  | 0,85%  | 0,91%  | 1,00%  | 0,85%   | 22-Aug-11         |
| JPM US Select Equity Plus C (dist) - USD                       | 0,85%                                     | 0,85%  | 0,85%  | 0,85%  | 0,91%  | 1,00%  | 0,85%   | 26-Sep-12         |
| JPM US Select Equity Plus D (acc) - EUR                        | 2,80%                                     | 2,66%  | 2,80%  | 2,66%  | 2,80%  | -  | 2,80%   | 23-Feb-18         |
| JPM US Select Equity Plus D (acc) - EUR (hedged)               | 2,80%                                     | 2,65%  | 2,80%  | 2,65%  | 2,80%  | 2,80%  | 2,80%   | 05-Jul-07         |
| JPM US Select Equity Plus D (acc) - PLN (hedged)               | 2,80%                                     | 2,55%  | 2,80%  | 2,55%  | -  | -  | 2,80%   | 25-Sep-18         |
| JPM US Select Equity Plus D (acc) - USD                        | 2,70%                                     | 2,54%  | 2,70%  | 2,54%  | 2,73%  | 2,73%  | 2,80%   | 05-Jul-07         |
| JPM US Select Equity Plus I (acc) - EUR (hedged)               | 0,81%                                     | 0,81%  | 0,81%  | 0,81%  | 0,87%  | 0,96%  | 0,81%   | 14-Okt-13         |
| JPM US Select Equity Plus I (acc) - USD                        | 0,81%                                     | 0,81%  | 0,81%  | 0,81%  | 0,89%  | 0,95%  | 0,81%   | 06-Okt-10         |
| JPM US Select Equity Plus I (dist) - GBP*                      | -   | -  | -  | -  | 0,93%  | 0,96%  | 0,81%   | 15-Okt-13         |
| JPM US Select Equity Plus I (dist) - USD                       | 0,81%                                     | 0,81%  | 0,81%  | 0,81%  | 0,92%  | 0,96%  | 0,81%   | 14-Okt-13         |
| JPM US Select Equity Plus I2 (acc) - EUR (hedged)              | 0,71%                                     | 0,71%  | 0,71%  | 0,71%  | 0,71%  | -  | 0,71%   | 18-Dez-17         |
| JPM US Select Equity Plus I2 (acc) - USD                       | 0,69%                                     | 0,69%  | 0,69%  | 0,69%  | 0,71%  | -  | 0,71%   | 18-Dez-17         |
| JPM US Select Equity Plus I2 (dist) - GBP                      | 0,71%                                     | 0,71%  | 0,71%  | 0,71%  | 0,71%  | -  | 0,71%   | 18-Dez-17         |
| JPM US Select Equity Plus I2 (dist) - USD                      | 0,71%                                     | 0,71%  | 0,71%  | 0,71%  | 0,71%  | -  | 0,71%   | 18-Dez-17         |
| JPM US Select Equity Plus P (acc) - USD                        | 0,67%                                     | 0,67%  | 0,67%  | 0,67%  | 0,69%  | -  | 1,00%   | 09-Okt-17         |
| JPM US Select Equity Plus P (dist) - USD                       | 0,70%                                     | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 0,70%  | 1,00%   | 10-Mai-13         |
| JPM US Select Equity Plus T (acc) - EUR                        | 2,80%                                     | 2,69%  | 2,80%  | 2,69%  | 2,80%  | -  | 2,80%   | 23-Feb-18         |
| JPM US Select Equity Plus T (acc) - EUR (hedged)               | 2,80%                                     | 2,55%  | 2,80%  | 2,55%  | -  | -  | 2,80%   | 28-Sep-18         |
| JPM US Select Equity Plus X (acc) - USD                        | 0,14%                                     | 0,14%  | 0,14%  | 0,14%  | 0,15%  | 0,15%  | 0,15%   | 07-Aug-07         |
| JPM US Select Equity Plus X (dist) - USD                       | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 10-Okt-12         |
| <b>JPMorgan Funds - US Short Duration Bond Fund</b>            |   |  |  |  |  |  |   |                   |
| JPM US Short Duration Bond A (acc) - EUR (hedged)              | 0,80%                                     | 0,80%  | 0,80%  | 0,80%  | 0,80%  | 0,80%  | 0,80%   | 15-Mär-11         |
| JPM US Short Duration Bond A (acc) - USD                       | 0,80%                                     | 0,80%  | 0,80%  | 0,80%  | 0,80%  | 0,80%  | 0,80%   | 15-Dez-10         |
| JPM US Short Duration Bond C (acc) - EUR (hedged)              | 0,45%                                     | 0,45%  | 0,45%  | 0,45%  | 0,45%  | 0,45%  | 0,45%   | 03-Aug-16         |
| JPM US Short Duration Bond C (acc) - USD                       | 0,45%                                     | 0,45%  | 0,45%  | 0,45%  | 0,45%  | 0,45%  | 0,45%   | 27-Sep-11         |
| JPM US Short Duration Bond C (dist) - USD                      | 0,45%                                     | 0,45%  | 0,45%  | 0,45%  | 0,45%  | 0,45%  | 0,45%   | 14-Nov-16         |
| JPM US Short Duration Bond D (acc) - EUR (hedged)              | 1,10%                                     | 1,10%  | 1,10%  | 1,10%  | 1,10%  | 1,10%  | 1,10%   | 15-Mär-11         |
| JPM US Short Duration Bond D (acc) - USD                       | 1,10%                                     | 1,10%  | 1,10%  | 1,10%  | 1,10%  | 1,10%  | 1,10%   | 15-Dez-10         |
| JPM US Short Duration Bond I (acc) - EUR (hedged)              | 0,41%                                     | 0,41%  | 0,41%  | 0,41%  | 0,41%  | 0,41%  | 0,41%   | 16-Okt-13         |
| JPM US Short Duration Bond I (acc) - USD                       | 0,41%                                     | 0,41%  | 0,41%  | 0,41%  | 0,41%  | 0,41%  | 0,41%   | 18-Jan-11         |
| JPM US Short Duration Bond I2 (acc) - EUR (hedged)             | 0,35%                                     | 0,35%  | 0,35%  | 0,35%  | 0,35%  | -  | 0,35%   | 18-Dez-17         |
| JPM US Short Duration Bond I2 (acc) - USD                      | 0,35%                                     | 0,35%  | 0,35%  | 0,35%  | 0,35%  | -  | 0,35%   | 18-Dez-17         |
| JPM US Short Duration Bond X (acc) - EUR (hedged)              | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 28-Mär-13         |
| JPM US Short Duration Bond X (acc) - USD                       | 0,10%                                     | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%  | 0,10%   | 20-Dez-11         |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettowertmögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

# JPMorgan Funds

## Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 1. Gesamtkostenquoten (Fortsetzung)

|   | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|---|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - US Small Cap Growth Fund</b>  |   |  |  |  |  |  |   |                      |
| JPM US Small Cap Growth A (acc) - EUR             | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 09-Mai-11            |
| JPM US Small Cap Growth A (acc) - USD             | 1,76%                                     | 1,76%  | 1,76%  | 1,76%  | 1,79%  | 1,80%  | 1,80%   | 31-Mär-05            |
| JPM US Small Cap Growth A (dist) - GBP            | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 13-Okt-00            |
| JPM US Small Cap Growth A (dist) - USD            | 1,78%                                     | 1,78%  | 1,78%  | 1,78%  | 1,80%  | 1,80%  | 1,80%   | 11-Sep-84            |
| JPM US Small Cap Growth C (acc) - EUR             | 0,85%                                     | 0,85%  | 0,85%  | 0,85%  | 0,85%  | 1,00%  | 0,85%   | 01-Okt-13            |
| JPM US Small Cap Growth C (acc) - USD             | 0,85%                                     | 0,85%  | 0,85%  | 0,85%  | 0,88%  | 1,00%  | 0,85%   | 23-Nov-11            |
| JPM US Small Cap Growth C (dist) - USD            | 0,85%                                     | 0,85%  | 0,85%  | 0,85%  | 0,88%  | 1,00%  | 0,85%   | 07-Nov-14            |
| JPM US Small Cap Growth D (acc) - USD             | 2,55%                                     | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%  | 2,55%   | 13-Okt-00            |
| JPM US Small Cap Growth I2 (acc) - USD            | 0,71%                                     | 0,71%  | 0,71%  | 0,71%  | 0,71%  | -  | 0,71%   | 08-Jun-18            |
| JPM US Small Cap Growth I2 (dist) - USD           | 0,76%                                     | 0,76%  | 0,76%  | 0,76%  | 0,72%  | -  | 0,71%   | 08-Jun-18            |
| JPM US Small Cap Growth X (acc) - USD             | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 27-Mai-08            |
| <b>JPMorgan Funds - US Smaller Companies Fund</b> |   |  |  |  |  |  |   |                      |
| JPM US Smaller Companies A (acc) - EUR (hedged)   | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | -  | 1,80%   | 28-Feb-17            |
| JPM US Smaller Companies A (acc) - USD            | 1,69%                                     | 1,69%  | 1,69%  | 1,69%  | 1,70%  | 1,73%  | 1,80%   | 31-Mär-05            |
| JPM US Smaller Companies A (dist) - USD           | 1,73%                                     | 1,73%  | 1,73%  | 1,73%  | 1,74%  | 1,74%  | 1,80%   | 16-Nov-88            |
| JPM US Smaller Companies C (acc) - EUR (hedged)   | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 22-Dez-16            |
| JPM US Smaller Companies C (acc) - USD            | 0,94%                                     | 0,94%  | 0,94%  | 0,94%  | 0,95%  | 0,95%  | 0,95%   | 12-Apr-13            |
| JPM US Smaller Companies C (dist) - USD           | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 10-Okt-13            |
| JPM US Smaller Companies D (acc) - USD            | 2,80%                                     | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%   | 13-Okt-00            |
| JPM US Smaller Companies I (acc) - EUR (hedged)   | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 05-Jun-14            |
| JPM US Smaller Companies I (acc) - USD            | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 31-Mär-14            |
| JPM US Smaller Companies I (dist) - USD           | 0,91%                                     | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%  | 0,91%   | 31-Mär-14            |
| JPM US Smaller Companies P (dist) - USD           | 0,95%                                     | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%  | 0,95%   | 11-Sep-13            |
| JPM US Smaller Companies X (acc) - USD            | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 09-Dez-04            |
| <b>JPMorgan Funds - US Technology Fund</b>        |   |  |  |  |  |  |   |                      |
| JPM US Technology A (acc) - EUR                   | 1,75%                                     | 1,75%  | 1,75%  | 1,75%  | 1,80%  | 1,80%  | 1,80%   | 11-Jun-10            |
| JPM US Technology A (acc) - HKD                   | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | -  | -  | 1,80%   | 31-Okt-18            |
| JPM US Technology A (acc) - SGD                   | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 18-Jan-12            |
| JPM US Technology A (acc) - USD                   | 1,74%                                     | 1,74%  | 1,74%  | 1,74%  | 1,74%  | 1,76%  | 1,74%   | 31-Mär-05            |
| JPM US Technology A (dist) - GBP                  | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 13-Okt-00            |
| JPM US Technology A (dist) - USD                  | 1,76%                                     | 1,76%  | 1,76%  | 1,76%  | 1,78%  | 1,77%  | 1,80%   | 05-Dez-97            |
| JPM US Technology C (acc) - EUR                   | 0,85%                                     | 0,85%  | 0,85%  | 0,85%  | 0,87%  | 1,00%  | 0,85%   | 16-Okt-15            |
| JPM US Technology C (acc) - USD                   | 0,85%                                     | 0,85%  | 0,85%  | 0,85%  | 0,90%  | 1,00%  | 0,85%   | 20-Jun-08            |
| JPM US Technology C (dist) - USD                  | 0,85%                                     | 0,85%  | 0,85%  | 0,85%  | 0,90%  | 1,00%  | 0,85%   | 13-Dez-12            |
| JPM US Technology D (acc) - EUR                   | 2,80%                                     | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%  | 2,80%   | 11-Dez-09            |
| JPM US Technology D (acc) - USD                   | 2,76%                                     | 2,76%  | 2,76%  | 2,76%  | 2,79%  | 2,80%  | 2,80%   | 13-Okt-00            |
| JPM US Technology I (acc) - USD**                 | 0,81%                                     | 0,81%  | 0,81%  | 0,81%  | 0,81%  | 0,96%  | 0,81%   | 20-Sep-07            |
| JPM US Technology I2 (acc) - USD                  | 0,75%                                     | 0,75%  | 0,75%  | 0,75%  | 0,73%  | -  | 0,71%   | 08-Jun-18            |
| JPM US Technology X (acc) - USD                   | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 08-Okt-07            |

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

## 1. Gesamtkostenquoten (Fortsetzung)

|   | für den<br>Zeitraum<br>zum<br>31. Dez 18* | für den<br>Zeitraum<br>zum<br>31. Dez 18 (a) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (b) | für den<br>Zeitraum<br>zum<br>31. Dez 18 (c) | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 18* | für das<br>Geschäfts-<br>jahr zum<br>30. Jun 17* | Kostenquote<br>mit<br>Obergrenze<br>31. Dez 18* | Auflegungs-<br>datum |
|---|---|--|--|--|--|--|---|----------------------|
| <b>JPMorgan Funds - US Value Fund</b>                   |   |  |  |  |  |  |   |                      |
| JPM US Value A (acc) - EUR                              | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 09-Apr-15            |
| JPM US Value A (acc) - EUR (hedged)                     | 1,70%                                     | 1,70%  | 1,70%  | 1,70%  | 1,72%  | 1,72%  | 1,80%   | 13-Nov-06            |
| JPM US Value A (acc) - SGD                              | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 11-Jun-14            |
| JPM US Value A (acc) - USD                              | 1,69%                                     | 1,69%  | 1,69%  | 1,69%  | 1,69%  | 1,69%  | 1,80%   | 31-Mär-05            |
| JPM US Value A (dist) - GBP                             | 1,80%                                     | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%  | 1,80%   | 20-Okt-00            |
| JPM US Value A (dist) - USD                             | 1,70%                                     | 1,70%  | 1,70%  | 1,70%  | 1,70%  | 1,69%  | 1,80%   | 20-Okt-00            |
| JPM US Value C (acc) - EUR                              | 0,80%                                     | 0,80%  | 0,80%  | 0,80%  | 0,82%  | 0,85%  | 0,80%   | 13-Aug-14            |
| JPM US Value C (acc) - EUR (hedged)                     | 0,79%                                     | 0,79%  | 0,79%  | 0,79%  | 0,82%  | 0,85%  | 0,80%   | 07-Jan-09            |
| JPM US Value C (acc) - USD                              | 0,78%                                     | 0,78%  | 0,78%  | 0,78%  | 0,80%  | 0,83%  | 0,80%   | 01-Sep-04            |
| JPM US Value C (dist) - GBP                             | 0,80%                                     | 0,80%  | 0,80%  | 0,80%  | 0,94%  | 0,85%  | 0,80%   | 30-Jan-13            |
| JPM US Value C (dist) - USD                             | 0,79%                                     | 0,79%  | 0,79%  | 0,79%  | 0,81%  | 0,84%  | 0,80%   | 12-Jun-13            |
| JPM US Value D (acc) - EUR (hedged)                     | 2,48%                                     | 2,48%  | 2,48%  | 2,48%  | 2,48%  | 2,49%  | 2,55%   | 13-Nov-06            |
| JPM US Value D (acc) - USD                              | 2,46%                                     | 2,46%  | 2,46%  | 2,46%  | 2,46%  | 2,46%  | 2,55%   | 20-Okt-00            |
| JPM US Value I (acc) - EUR                              | 0,74%                                     | 0,74%  | 0,74%  | 0,74%  | 0,75%  | -  | 0,76%   | 23-Aug-17            |
| JPM US Value I (acc) - EUR (hedged)                     | 0,76%                                     | 0,76%  | 0,76%  | 0,76%  | 0,80%  | 0,81%  | 0,76%   | 11-Okt-13            |
| JPM US Value I (acc) - USD                              | 0,75%                                     | 0,75%  | 0,75%  | 0,75%  | 0,78%  | 0,80%  | 0,76%   | 05-Mai-11            |
| JPM US Value I (dist) - GBP*                            | -   | -  | -  | -  | 0,79%  | 0,81%  | 0,76%   | 11-Okt-13            |
| JPM US Value I (dist) - USD                             | 0,80%                                     | 0,80%  | 0,80%  | 0,80%  | 0,78%  | 0,81%  | 0,76%   | 10-Okt-13            |
| JPM US Value I2 (acc) - EUR                             | 0,66%                                     | 0,66%  | 0,66%  | 0,66%  | -  | -  | 0,66%   | 16-Aug-18            |
| JPM US Value I2 (acc) - EUR (hedged)                    | 0,66%                                     | 0,66%  | 0,66%  | 0,66%  | 0,66%  | -  | 0,66%   | 18-Dez-17            |
| JPM US Value I2 (acc) - USD                             | 0,66%                                     | 0,66%  | 0,66%  | 0,66%  | 0,66%  | -  | 0,66%   | 18-Dez-17            |
| JPM US Value I2 (dist) - GBP                            | 0,66%                                     | 0,66%  | 0,66%  | 0,66%  | 0,66%  | -  | 0,66%   | 18-Dez-17            |
| JPM US Value I2 (dist) - USD                            | 0,66%                                     | 0,66%  | 0,66%  | 0,66%  | 0,66%  | -  | 0,66%   | 18-Dez-17            |
| JPM US Value X (acc) - EUR (hedged)                     | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | -  | 0,15%   | 17-Nov-11            |
| JPM US Value X (acc) - USD                              | 0,15%                                     | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%  | 0,15%   | 24-Nov-04            |
| <b>JPMorgan Funds - USD Money Market VNAV Fund (10)</b> |   |  |  |  |  |  |   |                      |
| JPM USD Money Market VNAV A (acc) - USD                 | 0,45%                                     | 0,45%  | 0,45%  | 0,45%  | 0,45%  | 0,45%  | 0,45%   | 06-Jun-14            |

(10) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - US Dollar Money Market Fund auf JPMorgan Funds - USD Money Market VNAV Fund umbenannt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Die Berechnung der Kostenquote (TER) erfolgt in Übereinstimmung mit den Richtlinien der Swiss Funds & Asset Management Association vom 16. Mai 2008. Die Gesamtkostenquote (Total Expense Ratio - TER) entspricht dem prozentualen Anteil der gesamten Betriebskosten am durchschnittlichen täglichen Inventarwert des Fonds. Die gesamten Betriebskosten umfassen Verwaltungs- und Beratungsgebühren, Depotgebühren, Taxe d'Abonnement und andere Aufwendungen, die in der Aufstellung der Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens zusammengefasst sind. Von der Berechnung ausgeschlossen sind die Zinsen für Überziehungskredite und die an die Wertentwicklung des Fonds gebundene Gebühr.

Die nach oben begrenzten Gebühren- und Kostenquoten einiger Anteilklassen haben sich unter Umständen im Verlauf der vorangegangenen zwei Jahre verändert. Alle diesbezüglichen Einzelheiten dieser Änderungen wurden in den Jahresabschlüssen der vorangegangenen Jahre offengelegt.

(a) In diesen Zahlen ist der Verzicht auf Verwaltungs- und Beratungsgebühren bzw., wo zutreffend, Allgemeine Verwaltungskosten enthalten.

(b) In diesen Zahlen ist, wo zutreffend, die an die Wertentwicklung des Fonds gebundene Gebühr enthalten.

(c) In diesen Zahlen ist i) der Verzicht auf Verwaltungs- und Beratungsgebühren bzw. Allgemeine Verwaltungskosten und ii) die an die Wertentwicklung des Fonds gebundene Gebühr, wo zutreffend, enthalten.

## **JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

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### **2. Zusammenfassung der Anlageziele der Teilfonds**

#### ***JPMorgan Funds - Africa Equity Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein Portfolio aus afrikanischen Unternehmen.

#### ***JPMorgan Funds - Aggregate Bond Fund***

Erzielung einer Rendite, die die globalen Rentenmärkte übersteigt, indem vorwiegend in globale Schuldtitel mit Investmentgrade investiert wird, wobei zweckdienlich Derivate eingesetzt werden.

#### ***JPMorgan Funds - America Equity Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein konzentriertes Portfolio von US-Unternehmen.

#### ***JPMorgan Funds - ASEAN Equity Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in Unternehmen aus Ländern, die Mitglieder der Association of South East Asian Nations (ASEAN) sind.

#### ***JPMorgan Funds - Asia Growth Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein konzentriertes Portfolio aus wachstumsorientierten Unternehmen in Asien (ohne Japan).

#### ***JPMorgan Funds - Asia Pacific Equity Fund***

Erzielung eines langfristigen Kapitalwachstums durch die Anlage vorwiegend in asiatisch-pazifische Unternehmen (ohne Japan).

#### ***JPMorgan Funds - Asia Pacific Income Fund***

Erzielung eines Ertrags durch langfristiges Kapitalwachstum vorwiegend durch die Anlage in Unternehmen und staatliche Emittenten von Ländern aus dem asiatisch-pazifischen Raum (ohne Japan).

#### ***JPMorgan Funds - Asian Total Return Bond Fund***

Erzielung einer Rendite, die die Benchmark übersteigt, durch die Anlage in Schuldtitel von Ländern der asiatisch-pazifischen Region (ohne Japan), wobei zweckdienlich, Derivate verwendet werden.

#### ***JPMorgan Funds - Brazil Equity Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein konzentriertes Portfolio aus brasilianischen Unternehmen.

#### ***JPMorgan Funds - China A-Share Opportunities Fund***

Erzielung eines langfristigen Kapitalwachstums durch die vorwiegende Anlage in Unternehmen in der Volksrepublik China (VRC).

#### ***JPMorgan Funds - China Bond Fund***

Erzielung einer Rendite, die den chinesischen Anleihemarkt übersteigt, vorwiegend durch die Anlage in chinesische Schuldtitel.

#### ***JPMorgan Funds - China Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in Unternehmen in der Volksrepublik China.

#### ***JPMorgan Funds - Diversified Risk Fund***

Erzielung eines langfristigen Kapitalwachstums durch die weltweite Anlage in mehrfache Assetklassen, wobei ein risikogewichteter Ansatz zur Asset-Allokation sowie zweckdienlich Finanzderivate eingesetzt werden.

#### ***JPMorgan Funds - Emerging Europe Equity Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in Unternehmen des europäischen Schwellenmarkts inklusive Russlands (der „europäische Schwellenmarkt“).

#### ***JPMorgan Funds - Emerging Markets Aggregate Bond Fund***

Erzielung einer Rendite, die den Anleihemarkt von Schwellenländern übersteigt, vorwiegend durch die Anlage in Schuldtitel der Schwellenländer, wobei zweckdienlich Derivate eingesetzt werden.

#### ***JPMorgan Funds - Emerging Markets Corporate Bond Fund***

Erzielung einer Rendite, die den Markt der Unternehmensanleihen von Schwellenländern übersteigt, durch die Anlage in Unternehmensanleihen von Schwellenländern, wobei Derivate zweckdienlich eingesetzt werden.

## **JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

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### **2. Zusammenfassung der Anlageziele der Teilfonds (Fortsetzung)**

#### ***JPMorgan Funds - Emerging Markets Debt Fund***

Erzielung einer Rendite, die den Markt der Anleihen von Schwellenländern übersteigt, vorwiegend durch die Anlage in Anleihen von Schwellenländern, inklusive von Unternehmensanleihen, und auf Lokalwährungen lautende Wertpapiere, wobei Derivate, wo zutreffend, eingesetzt werden.

#### ***JPMorgan Funds - Emerging Markets Diversified Equity Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein diversifiziertes Aktienportfolio aus in Schwellenländern beheimatete Unternehmen.

#### ***JPMorgan Funds - Emerging Markets Dividend Fund***

Erzielung eines Ertrags vorwiegend durch die Anlage in Dividenden ausschüttende Aktien von Unternehmen in Schwellenländern unter gleichzeitiger Mitwirkung am langfristigen Kapitalwachstum.

#### ***JPMorgan Funds - Emerging Markets Equity Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in Unternehmen aus Schwellenländern.

#### ***JPMorgan Funds - Emerging Markets Investment Grade Bond Fund***

Erzielung einer Rendite, die den Anleihenmarkt von Schwellenländern übersteigt, vorwiegend durch die Anlage in auf USD lautende Schuldtitel mit Investmentgrade von Schwellenländern.

#### ***JPMorgan Funds - Emerging Markets Local Currency Debt Fund***

Erzielung eines Ertrags, welcher die Staatsanleihemärkte von Schwellenländern übertrifft. Dies erfolgt durch die vorwiegende Anlage in Schuldtitel aus Schwellenländern, die auf Landeswährung lauten, wobei gegebenenfalls auch Derivate eingesetzt werden.

#### ***JPMorgan Funds - Emerging Markets Opportunities Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein aggressiv verwaltetes Portfolio von Unternehmen aus Schwellenländern.

#### ***JPMorgan Funds - Emerging Markets Small Cap Fund***

Erzielung eines langfristigen Kapitalwachstums durch die vorwiegende Anlage in Unternehmen mit geringer Marktkapitalisierung aus Schwellenländern.

#### ***JPMorgan Funds - Emerging Markets Strategic Bond Fund***

Erzielung eines Ertrags, welcher den Vergleichsindex übertrifft. Dies erfolgt durch Ausnutzung von Anlagemöglichkeiten auf den Anleihe- und Währungsmärkten der Schwellenländer, wobei gegebenenfalls auch Derivate eingesetzt werden.

#### ***JPMorgan Funds - Emerging Middle East Equity Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in Unternehmen aus Schwellenländern des Nahen Ostens.

#### ***JPMorgan Funds - Equity Premium Income Fund***

Erzielung von Erträgen aus Prämien auf Kaufoptionen und Dividenden durch primär die direkte Anlage in US-Unternehmen sowie durch den Einsatz von Derivaten.

#### ***JPMorgan Funds - EU Government Bond Fund***

Erzielung einer Anlagerendite in Übereinstimmung mit der Benchmark vorwiegend durch die Anlage in ein Portfolio von EU-Staatsanleihen.

#### ***JPMorgan Funds - EUR Money Market VNAV Fund***

Der Teilfonds versucht, im Rahmen der geltenden Geldmarktzinssätze eine Rendite in der Basiswährung des Teilfonds zu erzielen und gleichzeitig das Kapital im Einklang mit diesen Zinssätzen zu erhalten und eine hohe Liquidität zu gewährleisten, indem er in auf EUR lautenden kurzfristigen Geldmarktinstrumenten, zulässigen Verbriefungen, forderungsunterlegten Geldmarktpapieren (Asset-Backed Commercial Papers, ABCPs), Einlagen bei Kreditinstituten und umgekehrten Pensionsgeschäften anlegt.

#### ***JPMorgan Funds - Euro Aggregate Bond Fund***

Erzielung einer Rendite, die den Markt der auf EUR lautenden Anleihen von Unternehmen übersteigt, vorwiegend durch die Anlage auf EUR lautende Anleihen, wobei Derivate zweckdienlich eingesetzt werden.

#### ***JPMorgan Funds - Euro Corporate Bond Fund***

Erzielung einer Rendite, die den Markt der auf EUR lautenden Unternehmensanleihen übersteigt, vorwiegend durch die Anlage in auf EUR lautende Unternehmensanleihen, wobei Derivate, wo nötig, eingesetzt werden.



## **JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

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### **2. Zusammenfassung der Anlageziele der Teilfonds (Fortsetzung)**

#### ***JPMorgan Funds - Euro Government Short Duration Bond Fund***

Erzielung einer Rendite gemäß der Benchmark vorwiegend durch die Anlage in auf EUR lautende, kurzfristige Staatsanleihen von Ländern, deren Inlandswährung der EUR ist.

#### ***JPMorgan Funds - Euroland Dynamic Fund***

Erzielung eines maximalen, langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein aggressiv verwaltetes Portfolio von Unternehmen in Ländern, die der Eurozone angehören („Euroländer“).

#### ***JPMorgan Funds - Euroland Equity Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in Unternehmen in Ländern, die Teil der Euro-Zone sind (die „Länder der Euro-Zone“).

#### ***JPMorgan Funds - Europe Dynamic Fund***

Maximierung langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein aggressiv verwaltetes Portfolio europäischer Unternehmen.

#### ***JPMorgan Funds - Europe Dynamic Small Cap Fund***

Maximierung langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein aggressiv verwaltetes Portfolio aus europäischen Unternehmen mit geringer Marktkapitalisierung.

#### ***JPMorgan Funds - Europe Dynamic Technologies Fund***

Erzielung eines langfristigen Kapitalwachstums durch die vorwiegende Anlage in europäischen Technologieunternehmen (darunter u. a. Technologie, Medien und Telekommunikation).

#### ***JPMorgan Funds - Europe Equity Absolute Alpha Fund***

Erzielung eines Gesamtertrags durch lang- und kurzfristige Investitionen in europäische Unternehmen, durch die direkte Anlage in derartige Unternehmen oder durch Derivatinstrumente, wobei das Marktrisiko gering bleibt.

#### ***JPMorgan Funds - Europe Equity Fund***

Erzielung eines langfristigen Kapitalwachstums durch die vorwiegende Anlage in europäische Unternehmen.

#### ***JPMorgan Funds - Europe Equity Plus Fund***

Erzielung eines langfristigen Kapitalwachstums durch ein Engagement in europäische Unternehmen durch direkte Anlagen in Wertpapiere solcher Unternehmen und durch den Einsatz von Finanzderivaten.

#### ***JPMorgan Funds - Europe High Yield Bond Fund***

Erzielung einer Rendite, die die europäischen Rentenmärkte übersteigt, indem vorwiegend in europäische und nicht-europäische Renten- und andere Schuldtitel unter Investmentgrade auf europäische Währungen lautend investiert wird, wobei Derivate, wo nötig, eingesetzt werden.

#### ***JPMorgan Funds - Europe High Yield Short Duration Bond Fund***

Erzielung eines Ertrags, welcher die europäischen Short-Duration-Anleihemärkte übertrifft. Dies erfolgt durch die vorwiegende Anlage in kurzfristigen Anleihen unterhalb des „Investment Grade“-Ratings, die auf europäische Währungen lauten, sowie andere Schuldtitel, wobei gegebenenfalls auch Derivate eingesetzt werden.

#### ***JPMorgan Funds - Europe Small Cap Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in europäischen Unternehmen mit geringer Marktkapitalisierung.

#### ***JPMorgan Funds - Europe Strategic Growth Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein wachstumsorientiertes Portfolio europäischer Unternehmen.

#### ***JPMorgan Funds - Europe Strategic Value Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein substanzwertorientiertes Portfolio europäischer Unternehmen.

#### ***JPMorgan Funds - Europe Sustainable Equity Fund***

Erzielung eines langfristigen Kapitalwachstums durch die vorwiegende Anlage in europäischen nachhaltigen Unternehmen oder in Unternehmen, die verbessernde nachhaltige Eigenschaften aufweisen. Nachhaltige Unternehmen sind Unternehmen, die nach Auffassung des Anlageverwalters eine effektive Governance und ein herausragendes Management umweltspezifischer und sozialer Themen aufweisen (nachhaltige Eigenschaften).

## 2. Zusammenfassung der Anlageziele der Teilfonds (Fortsetzung)

### ***JPMorgan Funds - Financials Bond Fund***

Erzielung einer Rendite, die über die der weltweiten Rentenmärkte liegt, und zwar vorwiegend durch die Anlage in vor- und nachrangige Schuldtitel von Unternehmen der Finanz-, Banken- und Versicherungsbranche („Finanzunternehmen“), wobei Derivate zweckdienlich verwendet werden.

### ***JPMorgan Funds - Flexible Credit Fund***

Erzielung einer Gesamrendite durch die Nutzung der Anlagechancen der weltweiten Kreditmärkte, wobei zweckdienlich Finanzderivate eingesetzt werden.

### ***JPMorgan Funds - Global Absolute Return Bond Fund***

Erzielung einer Rendite, die die von Bareinlagen bei niedriger Volatilität übersteigt, durch die Anlage in einem diversifizierten Portfolio von Schuldtiteln, wobei zweckdienlich Derivate eingesetzt werden.

### ***JPMorgan Funds - Global Aggregate Bond Fund***

Erzielung einer Rendite, die die globalen Rentenmärkte übersteigt, indem vorwiegend in globale Schuldtitel mit Investmentgrade investiert wird, wobei zweckdienlich Derivate eingesetzt werden.

### ***JPMorgan Funds - Global Bond Opportunities Fund***

Erzielung einer Rendite, die die Benchmark übersteigt, vorwiegend durch die opportunistische Anlage in ein uneingeschränktes Portfolio von Schuldtiteln sowie Währungen, wobei Finanzderivate, wo nötig, eingesetzt werden.

### ***JPMorgan Funds - Global Convertibles Fund (EUR)***

Erzielung einer Rendite durch die Anlage in ein diversifiziertes Portfolio bestehend aus Wandelschuldverschreibungen weltweit.

### ***JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund***

Erzielung eines Ertrags, welcher die weltweiten Märkte für Unternehmensanleihen übertrifft. Dies erfolgt durch die vorwiegende Anlage in weltweite Unternehmensanleihen mit „Investment Grade“-Rating, wobei gegebenenfalls auch Derivate eingesetzt werden.

### ***JPMorgan Funds - Global Corporate Bond Fund***

Erzielung einer Rendite, die den Markt der weltweiten Unternehmensanleihen übersteigt, vorwiegend durch die Anlage in weltweite Unternehmensanleihen mit Investmentgrade, wobei Derivate, wo nötig, eingesetzt werden.

### ***JPMorgan Funds - Global Dynamic Fund***

Maximierung langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein aggressiv verwaltetes Portfolio aus Unternehmen weltweit.

### ***JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund***

Erzielung eines über dem Vergleichsindex liegenden langfristigen Ertrags durch die vorwiegende Anlage in ein Portfolio aus Unternehmen aus Schwellenländern. Die Risikomerkmale des vom Teilfonds gehaltenen Wertpapierportfolios gleichen den Risikomerkmale des Wertpapierportfolios des Vergleichsindex.

### ***JPMorgan Funds - Global Equity Plus Fund***

Erzielung eines langfristigen Kapitalwachstums durch ein Engagement in weltweiten Unternehmen durch direkte Anlagen in Wertpapieren solcher Unternehmen und durch den Einsatz von Derivaten.

### ***JPMorgan Funds - Global Focus Fund***

Erzielung eines hochwertigen, langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein aggressiv verwaltetes Portfolio großer, mittlerer und kleiner Unternehmen weltweit, von denen der Investmentmanager glaubt, dass sie attraktiv bewertet sind und erhebliches Gewinnwachstum haben oder über ein Gewinnaufschwungspotenzial verfügen.

### ***JPMorgan Funds - Global Government Bond Fund***

Erzielung einer Rendite in Übereinstimmung mit der Benchmark vorwiegend durch die Anlage in ein Portfolio in weltweiten Staatsanleihen.

### ***JPMorgan Funds - Global Government Short Duration Bond Fund***

Erzielung einer Rendite in Übereinstimmung mit der Benchmark vorwiegend durch die Anlage in weltweiten, kurzfristigen Schuldverschreibungen von Staaten.

### ***JPMorgan Funds - Global Healthcare Fund***

Erzielung einer Rendite vorwiegend durch die Anlage in Unternehmen der Bereiche Pharma, Biotechnologie, Gesundheitswesen-Dienstleistungen, Medizintechnik und Biowissenschaften („Healthcare-Unternehmen“) weltweit.

## 2. Zusammenfassung der Anlageziele der Teilfonds (Fortsetzung)

### **JPMorgan Funds - Global Multi Strategy Income Fund**

Erzielung eines Ertrags vorwiegend durch die Anlage in ein Portfolio von OGAW und OGA, die weltweit in einer breiten Bandbreite von Vermögensklassen anlegen.

### **JPMorgan Funds - Global Natural Resources Fund**

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in Rohstoffunternehmen weltweit, die die Produktion in Kürze aufnehmen werden.

### **JPMorgan Funds - Global Real Estate Securities Fund (USD)**

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein Portfolio von Immobilientrusts („Immobilientrusts“) sowie Unternehmen, die Immobilien und Objekte besitzen, entwickeln, betreiben oder finanzieren, wobei die Immobilien-Vermögenswerte oder die Geschäftstätigkeit über 50% des Werts solcher Aktien ausmachen („Immobiliengeellschaften“).

### **JPMorgan Funds - Global Research Enhanced Index Equity Fund**

Erzielung einer langfristigen Rendite vorwiegend mit Hilfe der Anlage in ein Portfolio von Unternehmen weltweit, das die Benchmark übersteigt; die Risikoeigenschaften der Wertpapiere im Portfolio des Teilfonds entsprechen denen der Wertpapiere des Portfolios der Benchmark.

### **JPMorgan Funds - Global Short Duration Bond Fund**

Erzielung einer Rendite, die den Markt der Kurzläufer übersteigt, vorwiegend durch die Anlage in weltweite, kurzfristige Schuldverschreibungen mit Investmentgrade, wobei Derivate, wo nötig, eingesetzt werden.

### **JPMorgan Funds - Global Socially Responsible Fund**

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in Unternehmen weltweit, die der Anlageverwalter als sozial verantwortungsvoll ansieht.

### **JPMorgan Funds - Global Strategic Bond Fund**

Erzielung eines Ertrags, welcher den Vergleichsindex übertrifft. Dies erfolgt durch Ausnutzung von Anlagemöglichkeiten unter anderem an den Anleihe- und Währungsmärkten, wobei gegebenenfalls auch Derivate eingesetzt werden.

### **JPMorgan Funds - Global Sustainable Equity Fund**

Erzielung eines langfristigen Kapitalwachstums durch die vorwiegende Anlage in globalen nachhaltigen Unternehmen oder in Unternehmen, die sich verbessernde nachhaltige Eigenschaften aufweisen. Nachhaltige Unternehmen sind Unternehmen, die nach Auffassung des Anlageverwalters eine effektive Governance und ein herausragendes Management umweltspezifischer und sozialer Themen aufweisen (nachhaltige Eigenschaften).

### **JPMorgan Funds - Global Unconstrained Equity Fund**

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein aggressiv verwaltetes Portfolio von Unternehmen weltweit.

### **JPMorgan Funds - Greater China Fund**

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in Unternehmen in der Volksrepublik China, Hongkong und Taiwan („Großraum China“).

### **JPMorgan Funds - Income Fund**

Erzielung einer Rendite vorwiegend durch ein Portfolio aus Schuldtiteln.

### **JPMorgan Funds - India Fund**

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in indische Unternehmen.

### **JPMorgan Funds - Indonesia Equity Fund**

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein Portfolio indonesischer Unternehmen.

### **JPMorgan Funds - Italy Flexible Bond Fund**

Erzielung einer Rendite, die die von italienischen Staatsanleihen übersteigt, vorwiegend durch die Anlage in vom italienischen Staat bzw. seinen Agenturen emittierten bzw. garantierten Schuldtiteln; sowie der Einsatz von Finanzderivaten, um ein erhebliches Engagement auf dem weltweiten Anleihemarkt zu ermöglichen.

### **JPMorgan Funds - Japan Equity Fund**

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in japanische Unternehmen.

## **JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

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### **2. Zusammenfassung der Anlageziele der Teilfonds (Fortsetzung)**

#### ***JPMorgan Funds - Korea Equity Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein konzentriertes Portfolio koreanischer Unternehmen, wobei Derivate, wo nötig, eingesetzt werden.

#### ***JPMorgan Funds - Latin America Corporate Bond Fund***

Erzielung einer Rendite, die den lateinamerikanischen Rentenmarkt übersteigt, vorwiegend durch die Anlage in auf US-Dollar lautende Unternehmensanleihen lateinamerikanischer Märkte, wobei Derivate, wo nötig, eingesetzt werden.

#### ***JPMorgan Funds - Latin America Equity Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in lateinamerikanische Unternehmen.

#### ***JPMorgan Funds - Managed Reserves Fund***

Erzielung einer Rendite, die die US-Geldmärkte übersteigt, indem vorwiegend in kurzfristige USD-Schuldverschreibungen investiert wird.

#### ***JPMorgan Funds - Multi-Asset Italy PIR Fund***

Erzielung eines langfristigen Kapitalwachstums, vorwiegend durch die Anlage in Aktien und Anleihen italienischer Unternehmen, wobei, wenn nötig, Derivate eingesetzt werden.

#### ***JPMorgan Funds - Multi-Manager Alternatives Fund***

Erzielung eines langfristigen Kapitalwachstums durch die weltweite Anlage in mehrfache zulässige Assetklassen, wobei nicht traditionelle oder alternative Strategien und Techniken sowie Finanzderivate, wo nötig, eingesetzt werden.

#### ***JPMorgan Funds - Pacific Equity Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in Unternehmen im asiatisch-pazifischen Raum (einschließlich Japans).

#### ***JPMorgan Funds - Quantitative Flexible Bond Fund***

Erzielung einer über seinem Vergleichsindex liegenden Rendite durch die Anlage in ein diversifiziertes Portfolio aus weltweiten Schuldtiteln und Währungen, überwiegend mittels eines aktiven quantitativen Anlageprozesses, wobei gegebenenfalls auch Derivate eingesetzt werden.

#### ***JPMorgan Funds - Russia Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein konzentriertes Portfolio russischer Unternehmen.

#### ***JPMorgan Funds - Sterling Bond Fund***

Erzielung einer Rendite, die die GBP-Rentenmärkte übersteigt, indem vorwiegend in GBP-Anleihen mit Investmentgrade investiert wird, wobei Derivate, wo nötig, eingesetzt werden.

#### ***JPMorgan Funds - Sterling Managed Reserves Fund***

Erzielung eines Ertrags, welcher die Sterlinggeldmärkte übertrifft. Dies erfolgt durch die vorwiegende Anlage in kurzlaufende Schuldtitel, die auf GBP lauten.

#### ***JPMorgan Funds - Systematic Alpha Fund***

Erzielung einer Gesamttrendite, die über der Cash-Benchmark liegt, durch Ausnutzung von Verhaltensmustern an den Finanzmärkten, vorwiegend durch den Einsatz von Finanzderivaten.

#### ***JPMorgan Funds - Systematic Alpha Higher Volatility Fund***

Erzielung einer Gesamttrendite, die über dem Geldmarkt-Vergleichsindex liegt, durch Ausnutzung von Verhaltensmustern an den Finanzmärkten, vorwiegend durch den Einsatz von Derivaten.

#### ***JPMorgan Funds - Taiwan Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in taiwanische Unternehmen.

#### ***JPMorgan Funds - Total Emerging Markets Income Fund***

Erzielung von Ertrag und langfristigem Kapitalwachstum vorwiegend durch die Anlage in ertragsgenerierende Aktien und Schuldtitel der Schwellenmärkte.

#### ***JPMorgan Funds - US Aggregate Bond Fund***

Erzielung einer Rendite, die die US-Rentenmärkte übersteigt, indem vorwiegend in US-Anleihen mit Investmentgrade investiert wird.

## **JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

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### **2. Zusammenfassung der Anlageziele der Teilfonds (Fortsetzung)**

#### ***JPMorgan Funds - US Corporate Bond Fund***

Erzielung einer Rendite, welche den Vergleichsindex übertrifft. Dies erfolgt durch vorwiegende Anlage in auf USD lautende Investmentgrade-Unternehmensanleihen.

#### ***JPMorgan Funds - US Equity All Cap Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein Portfolio aus US-Unternehmen aller Markt kapitalisierungen.

#### ***JPMorgan Funds - US Growth Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein wachstumsorientiertes Portfolio aus US-Unternehmen.

#### ***JPMorgan Funds - US Hedged Equity Fund***

Erzielung eines langfristigen Kapitalwachstums mit einer niedrigeren Volatilität als traditionelle Long-Only-Strategien mit US-Aktien über einen kompletten Marktzyklus an, indem er hauptsächlich in US-Unternehmen direkt und durch den Einsatz von Finanzderivaten investiert.

#### ***JPMorgan Funds - US High Yield Plus Bond Fund***

Erzielung einer Rendite, die die US-Rentenmärkte übersteigt, vorwiegend durch die Anlage in auf USD lautende Anleihen unter Investmentgrade, wobei Derivate, wo nötig, eingesetzt werden.

#### ***JPMorgan Funds - US Opportunistic Long-Short Equity Fund***

Erzielung einer Gesamtrendite durch das aktive Management von Long- und Short-Equity-Positionen vorwiegend über das Engagement in US-amerikanische Unternehmen und mit Hilfe von Finanzderivaten.

#### ***JPMorgan Funds - US Research Enhanced Index Equity Fund***

Erzielung einer langfristigen Rendite mit Hilfe der Anlage in vorwiegend ein Portfolio von Unternehmen in den USA, das die Benchmark übersteigt; die Risikoeigenschaften der Wertpapiere im Portfolio des Teilfonds entsprechen denen der Wertpapiere des Portfolios der Benchmark.

#### ***JPMorgan Funds - US Select Equity Plus Fund***

Erzielung eines langfristigen Kapitalwachstums durch ein Engagement in US-amerikanische Unternehmen durch direkte Anlagen in Wertpapiere solcher Unternehmen und durch den Einsatz derivativer Finanzinstrumente.

#### ***JPMorgan Funds - US Short Duration Bond Fund***

Erzielung einer Rendite, die US-Kurzläufer übersteigt, vorwiegend durch die Anlage in US-Anleihen mit Investmentgrade, inklusive Wertpapiere, die durch Hypotheken bzw. einen Forderungspool unterlegt sind.

#### ***JPMorgan Funds - US Small Cap Growth Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein wachstumsorientiertes Portfolio aus US-Unternehmen mit geringer Markt kapitalisierung.

#### ***JPMorgan Funds - US Smaller Companies Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in US-Unternehmen mit geringer und minimaler Markt kapitalisierung.

#### ***JPMorgan Funds - US Technology Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in US-Technologie-, -Medien- und -Telekommunikationsunternehmen.

#### ***JPMorgan Funds - US Value Fund***

Erzielung eines langfristigen Kapitalwachstums vorwiegend durch die Anlage in ein substanzwertorientiertes Portfolio aus US-Unternehmen.

#### ***JPMorgan Funds - USD Money Market VNAV Fund***

Der Teilfonds versucht, im Rahmen der geltenden Geldmarktzinssätze eine Rendite in der Basiswährung des Teilfonds zu erzielen und gleichzeitig das Kapital im Einklang mit diesen Zinssätzen zu erhalten und eine hohe Liquidität zu gewährleisten, indem er in auf USD lautenden kurzfristigen Geldmarktinstrumenten, zulässigen Verbriefungen, forderungsunterlegten Geldmarktpapieren (Asset-Backed Commercial Papers, ABCPs), Einlagen bei Kreditinstituten und umgekehrten Pensionsgeschäften anlegt.

### 3. Wertentwicklung und Volatilität

#### Wertentwicklung

Die Gesamttrendite für Zeiträume von mehr als einem Jahr wird auf Jahresbasis angegeben. Die Wertentwicklung der SICAV versteht sich einschließlich der Wiederanlage der Erträge und abzüglich aller Aufwendungen.

Die Wertentwicklung in der Vergangenheit ist kein Hinweis auf die aktuelle oder künftige Wertentwicklung.

Die Wertentwicklungsdaten berücksichtigen keine Provisionen und Kosten, die mit der Ausgabe und Rücknahme von Anteilen entstehen.

#### Volatilität

Die Standardabweichung (D) des Kurses wird während des gesamten Geschäftsjahres der SICAV täglich berechnet.

Die Angaben unten beziehen sich auf den Zeitraum vom 1. Juli 2018 bis zum 31. Dezember 2018.

Ist D kleiner oder gleich 0,1, besteht eine niedrige Volatilität;

Ist D größer als 0,1, aber kleiner oder gleich 1,0, besteht eine mittlere Volatilität;

Ist D größer als 1,0, aber kleiner oder gleich 2,4, besteht eine hohe Volatilität;

Ist D größer als 2,4, besteht eine sehr hohe Volatilität.

| Anteilklasse                                | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Africa Equity Fund</b>  |          |          |          |         |         |         |             |
| JPM Africa Equity A (perf) (acc) - EUR      | -6,11%   | -11,52%  | -14,54%  | -13,01% | -1,40%  | 1,07%   | Mittel      |
| JPM Africa Equity A (perf) (acc) - USD      | -7,22%   | -13,05%  | -20,68%  | -17,00% | 2,71%   | 2,85%   | Mittel      |
| JPM Africa Equity A (perf) (dist) - EUR     | -6,09%   | -11,49%  | -14,52%  | -12,97% | -1,33%  | 1,90%   | Mittel      |
| JPM Africa Equity A (perf) (dist) - GBP     | -5,70%   | -10,67%  | -12,94%  | -12,41% | 1,05%   | 9,32%   | Mittel      |
| JPM Africa Equity A (perf) (dist) - USD     | -7,26%   | -13,07%  | -20,68%  | -17,01% | 2,80%   | 3,70%   | Mittel      |
| JPM Africa Equity C (perf) (acc) - EUR      | -5,88%   | -11,14%  | -13,99%  | -12,25% | -0,55%  | 1,96%   | Mittel      |
| JPM Africa Equity C (perf) (acc) - USD      | -7,07%   | -12,75%  | -20,18%  | -16,33% | 3,61%   | 3,77%   | Mittel      |
| JPM Africa Equity C (perf) (dist) - GBP     | -5,54%   | -10,22%  | -12,33%  | -11,58% | 1,96%   | 10,55%  | Mittel      |
| JPM Africa Equity C (perf) (acc) - EUR      | -6,27%   | -11,86%  | -15,03%  | -13,66% | -2,11%  | 0,31%   | Mittel      |
| JPM Africa Equity D (perf) (acc) - USD      | -7,44%   | -13,50%  | -21,23%  | -17,70% | 1,90%   | 2,01%   | Mittel      |
| JPM Africa Equity I (perf) (acc) - USD      | -7,05%   | -12,68%  | -20,15%  | -16,27% | 3,66%   | 3,81%   | Mittel      |
| JPM Africa Equity I2 (perf) (acc) - EUR     | -5,98%   | -11,41%  | -        | -       | -       | -       | Mittel      |
| JPM Africa Equity I2 (perf) (acc) - USD     | -7,17%   | -13,00%  | -        | -       | -       | -       | Mittel      |
| JPM Africa Equity T (perf) (acc) - EUR      | -6,26%   | -11,85%  | -15,03%  | -13,65% | -2,11%  | 0,32%   | Mittel      |
| <b>JPMorgan Funds - Aggregate Bond Fund</b> |          |          |          |         |         |         |             |
| JPM Aggregate Bond A (acc) - EUR (hedged)   | -0,70%   | -1,04%   | -2,17%   | -3,28%  | -1,36%  | -0,23%  | Mittel      |
| JPM Aggregate Bond A (acc) - USD            | 0,15%    | 0,44%    | -        | -0,58%  | 0,93%   | 1,82%   | Mittel      |
| JPM Aggregate Bond A (dist) - EUR (hedged)  | -0,67%   | -1,02%   | -2,08%   | -3,22%  | -1,33%  | 0,45%   | Mittel      |
| JPM Aggregate Bond C (acc) - EUR (hedged)   | -0,55%   | -0,81%   | -1,78%   | -2,81%  | -0,92%  | 0,24%   | Mittel      |
| JPM Aggregate Bond C (acc) - USD            | 0,27%    | 0,66%    | 0,34%    | -0,14%  | 1,40%   | 2,31%   | Mittel      |
| JPM Aggregate Bond C (dist) - EUR (hedged)  | -0,55%   | -0,80%   | -1,77%   | -2,80%  | -0,89%  | 1,04%   | Mittel      |
| JPM Aggregate Bond C (dist) - GBP (hedged)  | -0,18%   | -0,15%   | -0,87%   | -1,67%  | 0,07%   | 2,03%   | Mittel      |
| JPM Aggregate Bond C (dist) - USD           | 0,28%    | 0,66%    | 0,35%    | -0,14%  | 1,40%   | 2,97%   | Mittel      |
| JPM Aggregate Bond D (acc) - EUR (hedged)   | -0,78%   | -1,25%   | -2,41%   | -3,64%  | -1,75%  | -0,61%  | Mittel      |
| JPM Aggregate Bond D (acc) - USD            | 0,05%    | 0,22%    | -0,31%   | -0,99%  | 0,54%   | 1,42%   | Mittel      |
| JPM Aggregate Bond I (acc) - EUR (hedged)   | -0,55%   | -0,81%   | -1,75%   | -2,78%  | -0,88%  | 0,28%   | Mittel      |
| JPM Aggregate Bond I (acc) - USD            | 0,27%    | 0,68%    | 0,37%    | -0,09%  | 1,45%   | 2,36%   | Mittel      |
| JPM Aggregate Bond I (dist) - EUR (hedged)  | -0,55%   | -0,78%   | -1,71%   | -2,75%  | -0,85%  | 1,07%   | Mittel      |
| JPM Aggregate Bond I2 (acc) - EUR (hedged)  | -0,52%   | -0,76%   | -1,68%   | -2,69%  | -       | -       | Mittel      |
| JPM Aggregate Bond I2 (acc) - USD           | 0,30%    | 0,72%    | 0,43%    | -0,01%  | -       | -       | Mittel      |
| JPM Aggregate Bond I2 (dist) - EUR (hedged) | -0,52%   | -0,75%   | -1,67%   | -2,67%  | -       | -       | Mittel      |
| JPM Aggregate Bond I2 (dist) - GBP (hedged) | -0,14%   | -0,11%   | -0,80%   | -1,60%  | -       | -       | Mittel      |
| JPM Aggregate Bond I2 (dist) - USD          | 0,30%    | 0,72%    | 0,43%    | -0,01%  | -       | -       | Mittel      |
| JPM Aggregate Bond X (acc) - EUR (hedged)   | -0,43%   | -0,59%   | -1,43%   | -2,37%  | -0,48%  | 0,70%   | Mittel      |
| JPM Aggregate Bond X (acc) - USD            | 0,38%    | 0,89%    | 0,68%    | 0,31%   | 1,87%   | 2,80%   | Mittel      |
| JPM Aggregate Bond X (dist) - GBP (hedged)  | -0,07%   | 0,08%    | -0,53%   | -1,23%  | 0,52%   | 2,62%   | Mittel      |
| JPM Aggregate Bond X (dist) - USD           | 0,39%    | 0,88%    | 0,68%    | 0,31%   | 1,85%   | 3,55%   | Mittel      |
| JPM Aggregate Bond X (irc) - AUD (hedged)   | 0,25%    | 0,79%    | 0,53%    | 0,26%   | 2,07%   | 3,91%   | Mittel      |
| <b>JPMorgan Funds - America Equity Fund</b> |          |          |          |         |         |         |             |
| JPM America Equity A (acc) - AUD            | -11,67%  | -3,93%   | 4,54%    | 4,10%   | 9,39%   | 9,51%   | Mittel      |
| JPM America Equity A (acc) - AUD (hedged)   | -14,12%  | -8,68%   | -4,57%   | -6,72%  | 7,80%   | 8,09%   | Mittel      |
| JPM America Equity A (acc) - EUR            | -12,76%  | -6,73%   | 3,35%    | -1,56%  | 3,38%   | 5,93%   | Mittel      |
| JPM America Equity A (acc) - EUR (hedged)   | -14,69%  | -9,90%   | -6,13%   | -8,86%  | 5,07%   | 5,57%   | Mittel      |
| JPM America Equity A (acc) - HKD            | -13,73%  | -8,55%   | -4,26%   | -5,89%  | 8,48%   | 8,31%   | Mittel      |
| JPM America Equity A (acc) - USD            | -13,82%  | -8,33%   | -4,01%   | -6,01%  | 7,99%   | 8,02%   | Mittel      |
| JPM America Equity A (dist) - USD           | -13,84%  | -8,35%   | -4,04%   | -6,04%  | 7,96%   | 7,95%   | Mittel      |
| JPM America Equity C (acc) - EUR            | -12,54%  | -6,27%   | 4,10%    | -0,61%  | 4,41%   | 7,03%   | Mittel      |
| JPM America Equity C (acc) - EUR (hedged)   | -14,48%  | -9,43%   | -5,49%   | -8,01%  | 6,12%   | 6,69%   | Mittel      |
| JPM America Equity C (acc) - USD            | -13,65%  | -7,96%   | -3,43%   | -5,25%  | 8,96%   | 9,07%   | Mittel      |
| JPM America Equity C (dist) - USD           | -13,64%  | -7,93%   | -3,39%   | -5,21%  | 8,97%   | 9,33%   | Mittel      |
| JPM America Equity D (acc) - EUR            | -12,90%  | -7,05%   | 2,78%    | -2,30%  | 2,60%   | 5,03%   | Mittel      |
| JPM America Equity D (acc) - EUR (hedged)   | -14,82%  | -10,17%  | -6,65%   | -9,45%  | 4,31%   | 4,74%   | Mittel      |
| JPM America Equity I (acc) - EUR            | -12,54%  | -        | -        | -       | -       | -       | Mittel      |
| JPM America Equity D (acc) - USD            | -13,98%  | -8,71%   | -4,58%   | -6,75%  | 7,07%   | 7,03%   | Mittel      |
| JPM America Equity I (acc) - USD            | -13,64%  | -7,93%   | -3,39%   | -5,20%  | 9,02%   | 9,12%   | Mittel      |
| JPM America Equity I2 (acc) - EUR (hedged)  | -14,45%  | -9,36%   | -5,35%   | -7,81%  | -       | -       | Mittel      |
| JPM America Equity I2 (acc) - USD           | -13,62%  | -7,89%   | -3,32%   | -5,11%  | -       | -       | Mittel      |
| JPM America Equity I2 (dist) - USD          | -13,62%  | -7,86%   | -3,29%   | -5,08%  | -       | -       | Mittel      |
| JPM America Equity X (acc) - USD            | -13,50%  | -7,63%   | -2,91%   | -4,59%  | 9,78%   | 9,94%   | Mittel      |

## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse                                     | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - ASEAN Equity Fund</b>        |          |          |          |         |         |         |             |
| JPM ASEAN Equity A (acc) - EUR                   | -3,61%   | -0,21%   | -5,74%   | -5,41%  | 4,48%   | 7,32%   | Mittel      |
| JPM ASEAN Equity A (acc) - SGD                   | -4,82%   | -1,72%   | -8,80%   | -7,70%  | 5,92%   | 7,78%   | Mittel      |
| JPM ASEAN Equity A (acc) - USD                   | -4,63%   | -1,79%   | -12,38%  | -9,61%  | 9,16%   | 9,31%   | Mittel      |
| JPM ASEAN Equity A (dist) - USD+                 | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM ASEAN Equity C (acc) - EUR                   | -3,38%   | 0,22%    | -5,15%   | -4,58%  | 5,42%   | 8,37%   | Mittel      |
| JPM ASEAN Equity C (acc) - SGD                   | -4,60%   | -1,23%   | -8,19%   | -6,88%  | 6,95%   | 8,93%   | Mittel      |
| JPM ASEAN Equity C (acc) - USD                   | -4,44%   | -1,42%   | -11,85%  | -8,87%  | 10,16%  | 10,40%  | Mittel      |
| JPM ASEAN Equity C (dist) - GBP                  | -1,99%   | 2,26%    | -2,35%   | -2,89%  | 8,69%   | 18,14%  | Mittel      |
| JPM ASEAN Equity C (dist) - USD+                 | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM ASEAN Equity D (acc) - EUR                   | -3,76%   | -0,55%   | -6,27%   | -6,11%  | 3,69%   | 6,43%   | Mittel      |
| JPM ASEAN Equity D (acc) - PLN                   | -3,06%   | -2,15%   | -4,19%   | -3,36%  | 2,41%   | 6,99%   | Mittel      |
| JPM ASEAN Equity D (acc) - USD                   | -4,84%   | -2,17%   | -12,90%  | -10,32% | 8,29%   | 8,36%   | Mittel      |
| JPM ASEAN Equity I (acc) - USD                   | -4,43%   | -1,39%   | -11,82%  | -8,83%  | 10,21%  | 10,46%  | Mittel      |
| JPM ASEAN Equity I2 (acc) - USD                  | -4,39%   | -1,32%   | -11,72%  | -8,69%  | -       | -       | Mittel      |
| JPM ASEAN Equity I2 (dist) - USD                 | -4,40%   | -1,31%   | -        | -       | -       | -       | Mittel      |
| JPM ASEAN Equity T (acc) - EUR                   | -3,76%   | -0,57%   | -6,28%   | -6,09%  | 3,68%   | 6,42%   | Mittel      |
| JPM ASEAN Equity X (acc) - USD                   | -4,25%   | -1,02%   | -11,32%  | -8,14%  | 11,13%  | 11,47%  | Mittel      |
| JPM ASEAN Equity X (dist) - USD                  | -4,23%   | -0,97%   | -11,27%  | -8,08%  | 11,26%  | 12,43%  | Mittel      |
| <b>JPMorgan Funds - Asia Growth Fund</b>         |          |          |          |         |         |         |             |
| JPM Asia Growth A (acc) - USD                    | -6,90%   | -8,58%   | -11,68%  | -12,51% | 14,82%  | 11,68%  | Hoch        |
| JPM Asia Growth A (dist) - USD                   | -6,91%   | -8,63%   | -11,69%  | -12,51% | 14,80%  | 11,89%  | Hoch        |
| JPM Asia Growth C (acc) - EUR                    | -5,54%   | -6,57%   | -        | -       | -       | -       | Hoch        |
| JPM Asia Growth C (acc) - USD                    | -6,71%   | -8,22%   | -11,14%  | -11,76% | 15,92%  | 12,81%  | Hoch        |
| JPM Asia Growth C (dist) - USD                   | -6,73%   | -8,20%   | -11,12%  | -11,73% | 15,97%  | 13,50%  | Hoch        |
| JPM Asia Growth D (acc) - EUR                    | -5,92%   | -7,31%   | -        | -       | -       | -       | Hoch        |
| JPM Asia Growth D (acc) - USD                    | -7,09%   | -8,96%   | -12,21%  | -13,17% | 13,84%  | 10,66%  | Hoch        |
| JPM Asia Growth I2 (acc) - USD                   | -6,66%   | -8,12%   | -        | -       | -       | -       | Hoch        |
| JPM Asia Growth X (acc) - USD                    | -6,52%   | -7,85%   | -10,62%  | -11,08% | 17,00%  | 13,94%  | Hoch        |
| <b>JPMorgan Funds - Asia Pacific Equity Fund</b> |          |          |          |         |         |         |             |
| JPM Asia Pacific Equity A (acc) - EUR            | -8,98%   | -11,19%  | -7,68%   | -10,29% | 6,82%   | 7,26%   | Mittel      |
| JPM Asia Pacific Equity A (acc) - HKD            | -10,04%  | -12,95%  | -14,49%  | -14,31% | 12,18%  | 9,76%   | Mittel      |
| JPM Asia Pacific Equity A (acc) - SGD            | -10,44%  | -12,79%  | -10,91%  | -12,79% | 8,09%   | 7,74%   | Mittel      |
| JPM Asia Pacific Equity A (acc) - USD            | -10,08%  | -12,73%  | -14,29%  | -14,44% | 11,61%  | 9,38%   | Mittel      |
| JPM Asia Pacific Equity A (dist) - GBP           | -8,63%   | -10,28%  | -5,88%   | -9,62%  | 9,63%   | 16,49%  | Mittel      |
| JPM Asia Pacific Equity A (dist) - USD           | -10,10%  | -12,70%  | -14,24%  | -14,38% | 11,68%  | 9,93%   | Mittel      |
| JPM Asia Pacific Equity C (acc) - EUR            | -8,76%   | -10,80%  | -7,07%   | -9,54%  | 7,78%   | 8,32%   | Mittel      |
| JPM Asia Pacific Equity C (acc) - USD            | -9,91%   | -12,40%  | -13,77%  | -13,75% | 12,62%  | 10,43%  | Mittel      |
| JPM Asia Pacific Equity C (dist) - USD           | -9,91%   | -12,26%  | -13,64%  | -13,61% | 12,80%  | 11,21%  | Mittel      |
| JPM Asia Pacific Equity D (acc) - EUR            | -9,14%   | -11,53%  | -8,19%   | -10,98% | 5,95%   | 6,37%   | Mittel      |
| JPM Asia Pacific Equity D (acc) - USD            | -10,28%  | -13,11%  | -14,82%  | -15,12% | 10,65%  | 8,38%   | Mittel      |
| JPM Asia Pacific Equity I (acc) - EUR            | -8,75%   | -10,79%  | -7,04%   | -9,50%  | -       | -       | Mittel      |
| JPM Asia Pacific Equity I (acc) - USD            | -9,90%   | -12,39%  | -13,75%  | -13,72% | 12,67%  | 10,49%  | Mittel      |
| JPM Asia Pacific Equity X (acc) - USD            | -9,72%   | -12,04%  | -13,25%  | -13,05% | 13,64%  | 11,49%  | Mittel      |

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Asia Pacific Income Fund</b>         |          |          |          |         |         |         |             |
| JPM Asia Pacific Income A (acc) - HKD                    | -3,81%   | -2,59%   | -5,19%   | -5,87%  | 4,12%   | 4,99%   | Mittel      |
| JPM Asia Pacific Income A (acc) - USD                    | -3,90%   | -2,38%   | -4,99%   | -6,05%  | 3,63%   | 4,62%   | Mittel      |
| JPM Asia Pacific Income A (dist) - USD                   | -3,96%   | -2,36%   | -4,97%   | -6,05%  | 3,67%   | 5,61%   | Mittel      |
| JPM Asia Pacific Income A (div) - SGD                    | -4,27%   | -2,46%   | -1,23%   | -4,13%  | -       | -       | Mittel      |
| JPM Asia Pacific Income A (irc) - AUD (hedged)           | -4,07%   | -2,59%   | -5,28%   | -6,42%  | 3,71%   | 7,21%   | Mittel      |
| JPM Asia Pacific Income A (irc) - CAD (hedged)           | -4,22%   | -2,91%   | -5,72%   | -6,92%  | 2,86%   | 5,68%   | Mittel      |
| JPM Asia Pacific Income A (irc) - EUR (hedged)           | -4,77%   | -3,96%   | -7,20%   | -8,76%  | 1,12%   | 3,83%   | Mittel      |
| JPM Asia Pacific Income A (irc) - GBP (hedged)           | -4,49%   | -3,30%   | -6,31%   | -7,73%  | 2,14%   | 5,04%   | Mittel      |
| JPM Asia Pacific Income A (irc) - NZD (hedged)           | -4,02%   | -2,61%   | -5,22%   | -6,18%  | 3,92%   | 8,01%   | Mittel      |
| JPM Asia Pacific Income A (irc) - RMB (hedged)           | -3,51%   | -2,00%   | -4,13%   | -4,64%  | 6,43%   | 10,10%  | Mittel      |
| JPM Asia Pacific Income A (mth) - HKD                    | -3,85%   | -2,58%   | -5,14%   | -5,70%  | 4,27%   | 6,62%   | Mittel      |
| JPM Asia Pacific Income A (mth) - SGD                    | -4,23%   | -2,37%   | -1,19%   | -4,13%  | 0,70%   | 4,75%   | Mittel      |
| JPM Asia Pacific Income A (mth) - USD (hedged)           | -4,21%   | -2,85%   | -5,64%   | -6,86%  | 2,98%   | 5,79%   | Mittel      |
| JPM Asia Pacific Income A (mth) - USD                    | -3,92%   | -2,36%   | -4,91%   | -5,90%  | 3,74%   | 6,26%   | Mittel      |
| JPM Asia Pacific Income C (acc) - USD                    | -3,73%   | -2,02%   | -4,42%   | -5,32%  | 4,49%   | 5,56%   | Mittel      |
| JPM Asia Pacific Income C (dist) - USD                   | -3,73%   | -1,93%   | -4,36%   | -5,23%  | 4,59%   | 7,21%   | Mittel      |
| JPM Asia Pacific Income C (irc) - AUD (hedged)           | -3,88%   | -2,21%   | -4,64%   | -       | -       | -       | Mittel      |
| JPM Asia Pacific Income C (irc) - EUR (hedged)           | -4,60%   | -3,50%   | -6,54%   | -       | -       | -       | Mittel      |
| JPM Asia Pacific Income C (irc) - GBP (hedged)           | -4,21%   | -2,87%   | -5,68%   | -       | -       | -       | Mittel      |
| JPM Asia Pacific Income C (irc) - NZD (hedged)           | -3,94%   | -2,33%   | -4,66%   | -       | -       | -       | Mittel      |
| JPM Asia Pacific Income C (mth) - HKD                    | -3,60%   | -2,13%   | -4,59%   | -4,97%  | 5,08%   | 6,02%   | Mittel      |
| JPM Asia Pacific Income C (mth) - SGD (hedged)           | -3,91%   | -2,41%   | -5,02%   | -       | -       | -       | Mittel      |
| JPM Asia Pacific Income C (mth) - USD                    | -3,71%   | -1,96%   | -4,32%   | -5,14%  | 4,59%   | 7,13%   | Mittel      |
| JPM Asia Pacific Income D (acc) - USD                    | -4,03%   | -2,63%   | -5,36%   | -6,52%  | 3,14%   | 4,10%   | Mittel      |
| JPM Asia Pacific Income D (mth) - EUR (hedged)           | -4,89%   | -4,13%   | -7,39%   | -9,06%  | -       | -       | Mittel      |
| JPM Asia Pacific Income D (mth) - USD                    | -4,03%   | -2,59%   | -5,25%   | -6,35%  | 3,24%   | 5,75%   | Mittel      |
| JPM Asia Pacific Income F (irc) - AUD (hedged)+          | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Asia Pacific Income F (mth) - USD+                   | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Asia Pacific Income I (acc) - USD                    | -3,73%   | -1,99%   | -4,40%   | -5,27%  | 4,55%   | 5,63%   | Mittel      |
| JPM Asia Pacific Income X (acc) - USD                    | -3,54%   | -1,61%   | -3,84%   | -4,55%  | 5,39%   | 6,51%   | Mittel      |
| <b>JPMorgan Funds - Asian Total Return Bond Fund</b>     |          |          |          |         |         |         |             |
| JPM Asian Total Return Bond A (acc) - USD                | -0,10%   | 1,08%    | -1,90%   | -2,64%  | 1,09%   | -       | Niedrig     |
| JPM Asian Total Return Bond A (mth) - USD                | -0,11%   | 1,01%    | -1,85%   | -2,59%  | 1,16%   | -       | Niedrig     |
| JPM Asian Total Return Bond C (acc) - USD                | -0,02%   | 1,24%    | -1,62%   | -2,24%  | -       | -       | Niedrig     |
| JPM Asian Total Return Bond C (dist) - USD               | 0,09%    | 1,44%    | -1,40%   | -       | -       | -       | Niedrig     |
| JPM Asian Total Return Bond I (acc) - USD                | 0,10%    | 1,45%    | -1,38%   | -1,97%  | -       | -       | Niedrig     |
| <b>JPMorgan Funds - Brazil Equity Fund</b>               |          |          |          |         |         |         |             |
| JPM Brazil Equity A (acc) - EUR                          | 16,03%   | 21,77%   | -4,35%   | -1,16%  | 5,95%   | 21,98%  | Hoch        |
| JPM Brazil Equity A (acc) - SGD                          | 14,65%   | 19,97%   | -7,38%   | -3,18%  | 7,64%   | 22,53%  | Hoch        |
| JPM Brazil Equity A (acc) - USD                          | 14,76%   | 19,82%   | -11,04%  | -5,22%  | 11,37%  | 24,71%  | Hoch        |
| JPM Brazil Equity A (dist) - USD                         | 14,72%   | 19,25%   | -11,52%  | -5,57%  | 11,06%  | 24,85%  | Hoch        |
| JPM Brazil Equity C (acc) - USD                          | 14,90%   | 20,20%   | -10,63%  | -4,54%  | 12,23%  | 26,00%  | Hoch        |
| JPM Brazil Equity D (acc) - EUR                          | 15,75%   | 21,17%   | -5,05%   | -2,15%  | 4,84%   | 20,35%  | Hoch        |
| JPM Brazil Equity D (acc) - USD                          | 14,45%   | 19,35%   | -11,75%  | -6,09%  | 10,04%  | 22,96%  | Hoch        |
| JPM Brazil Equity I (acc) - USD                          | 15,04%   | 20,23%   | -10,57%  | -4,39%  | 12,31%  | 26,14%  | Hoch        |
| JPM Brazil Equity T (acc) - EUR                          | 15,75%   | 21,18%   | -5,07%   | -2,16%  | 4,85%   | 20,34%  | Hoch        |
| JPM Brazil Equity X (acc) - USD                          | 15,24%   | 20,78%   | -9,99%   | -3,67%  | -       | -       | Hoch        |
| <b>JPMorgan Funds - China A-Share Opportunities Fund</b> |          |          |          |         |         |         |             |
| JPM China A-Share Opportunities A (acc) - EUR            | -12,85%  | -20,76%  | -24,77%  | -24,20% | -0,50%  | -5,80%  | Hoch        |
| JPM China A-Share Opportunities A (acc) - HKD            | -13,83%  | -22,31%  | -30,33%  | -27,59% | 4,19%   | -4,12%  | Hoch        |
| JPM China A-Share Opportunities A (acc) - RMB            | -14,02%  | -19,31%  | -23,48%  | -23,73% | 2,92%   | -3,04%  | Hoch        |
| JPM China A-Share Opportunities A (acc) - SGD            | -14,23%  | -22,16%  | -27,35%  | -26,28% | -       | -       | Hoch        |
| JPM China A-Share Opportunities A (acc) - USD            | -13,95%  | -22,17%  | -30,23%  | -27,74% | 3,66%   | -4,40%  | Hoch        |
| JPM China A-Share Opportunities C (acc) - EUR            | -12,71%  | -20,44%  | -24,34%  | -23,58% | 0,35%   | -5,09%  | Hoch        |
| JPM China A-Share Opportunities C (acc) - HKD            | -13,71%  | -21,09%  | -29,91%  | -26,97% | 5,13%   | -3,25%  | Hoch        |
| JPM China A-Share Opportunities C (acc) - RMB            | -13,84%  | -18,96%  | -22,98%  | -23,08% | 3,83%   | -2,28%  | Hoch        |
| JPM China A-Share Opportunities C (acc) - USD            | -13,75%  | -21,84%  | -29,76%  | -27,11% | 4,58%   | -3,65%  | Hoch        |
| JPM China A-Share Opportunities C (dist) - USD           | -13,75%  | -21,75%  | -29,70%  | -27,06% | 4,86%   | -3,50%  | Hoch        |
| JPM China A-Share Opportunities D (acc) - EUR            | -13,04%  | -21,06%  | -25,22%  | -24,79% | -       | -       | Hoch        |
| JPM China A-Share Opportunities I (dist) - USD           | -13,77%  | -        | -        | -       | -       | -       | Hoch        |
| JPM China A-Share Opportunities I (acc) - HKD            | -13,70%  | -21,98%  | -29,93%  | -26,95% | 5,12%   | -3,32%  | Hoch        |
| <b>JPMorgan Funds - China Bond Fund</b>                  |          |          |          |         |         |         |             |
| JPM China Bond A (acc) - RMB                             | 0,54%    | 1,37%    | 0,81%    | 1,11%   | 2,85%   | 3,34%   | Mittel      |
| JPM China Bond A (mth) - HKD (hedged)                    | -0,05%   | 0,31%    | -0,87%   | -1,31%  | -0,53%  | 0,57%   | Mittel      |
| JPM China Bond A (mth) - RMB                             | 0,52%    | 1,33%    | 0,78%    | 1,07%   | 2,76%   | 3,95%   | Mittel      |
| JPM China Bond A (mth) - USD (hedged)                    | 0,16%    | 0,77%    | -0,14%   | -0,38%  | 0,30%   | 1,29%   | Mittel      |
| JPM China Bond C (dist) - GBP (hedged)                   | -0,21%   | 0,21%    | -1,02%   | -1,53%  | -0,54%  | 0,13%   | Mittel      |

+ Für diese Anteilklassen sind keine Daten verfügbar, weil sie innerhalb von 3 Monaten vor dem Ende des Zeitraumes aufgelegt bzw. reaktiviert wurden.



## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - China Fund</b>  |          |          |          |         |         |         |             |
| JPM China A (acc) - SGD   | -13,70%  | -22,61%  | -21,42%  | -21,66% | 7,65%   | 4,04%   | Hoch        |
| JPM China A (acc) - USD   | -13,42%  | -22,59%  | -24,41%  | -23,17% | 11,12%  | 5,50%   | Hoch        |
| JPM China A (dist) - HKD  | -13,26%  | -22,66%  | -24,50%  | -22,90% | 11,82%  | 6,81%   | Hoch        |
| JPM China A (dist) - USD  | -13,40%  | -22,57%  | -24,38%  | -23,13% | 11,17%  | 6,38%   | Hoch        |
| JPM China C (acc) - USD   | -13,21%  | -22,24%  | -23,92%  | -22,51% | 12,15%  | 6,50%   | Hoch        |
| JPM China C (dist) - USD  | -13,22%  | -22,18%  | -23,85%  | -22,44% | 12,27%  | 7,41%   | Hoch        |
| JPM China D (acc) - EUR   | -12,53%  | -21,58%  | -19,15%  | -20,24% | 5,26%   | 2,52%   | Hoch        |
| JPM China D (acc) - USD   | -13,64%  | -22,97%  | -24,96%  | -23,91% | 9,94%   | 4,39%   | Hoch        |
| JPM China F (acc) - USD+  | -        | -        | -        | -       | -       | -       | Hoch        |
| JPM China I2 (acc) - USD  | -13,18%  | -22,18%  | -        | -       | -       | -       | Hoch        |
| JPM China T (acc) - EUR   | -12,53%  | -21,58%  | -19,15%  | -20,24% | 5,25%   | 2,52%   | Hoch        |
| JPM China X (acc) - USD   | -13,05%  | -21,94%  | -23,47%  | -21,90% | 13,15%  | 7,45%   | Hoch        |
| <b>JPMorgan Funds - Diversified Risk Fund</b>                                   |          |          |          |         |         |         |             |
| JPM Diversified Risk A (acc) - EUR (hedged)                                     | -3,70%   | -3,80%   | -6,94%   | -8,70%  | -3,68%  | -1,52%  | Mittel      |
| JPM Diversified Risk A (acc) - SEK (hedged)                                     | -3,79%   | -3,95%   | -7,13%   | -8,93%  | -3,88%  | -1,77%  | Mittel      |
| JPM Diversified Risk A (acc) - USD  | -2,87%   | -2,34%   | -4,84%   | -6,07%  | -1,43%  | 0,38%   | Mittel      |
| JPM Diversified Risk C (acc) - EUR (hedged)                                     | -3,49%   | -3,39%   | -6,37%   | -8,00%  | -       | -       | Mittel      |
| JPM Diversified Risk C (acc) - SEK (hedged)*                                    | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Diversified Risk C (acc) - USD  | -2,70%   | -1,98%   | -4,31%   | -5,35%  | -       | -       | Mittel      |
| JPM Diversified Risk C (dist) - EUR (hedged)                                    | -3,49%   | -3,31%   | -6,31%   | -7,93%  | -2,92%  | -0,72%  | Mittel      |
| JPM Diversified Risk D (acc) - EUR (hedged)                                     | -3,86%   | -4,11%   | -7,40%   | -9,30%  | -4,28%  | -2,14%  | Mittel      |
| JPM Diversified Risk D (acc) - USD  | -3,03%   | -2,66%   | -5,31%   | -6,69%  | -2,06%  | -0,27%  | Mittel      |
| JPM Diversified Risk X (acc) - EUR (hedged)                                     | -3,36%   | -3,13%   | -5,96%   | -7,42%  | -       | -       | Mittel      |
| JPM Diversified Risk X (acc) - GBP (hedged)                                     | -3,02%   | -2,51%   | -5,12%   | -6,37%  | -       | -       | Mittel      |
| JPM Diversified Risk X (acc) - USD  | -2,54%   | -1,66%   | -        | -       | -       | -       | Mittel      |
| JPM Diversified Risk X (dist) - AUD (hedged)                                    | -2,65%   | -1,74%   | -        | -       | -       | -       | Mittel      |
| <b>JPMorgan Funds - Emerging Europe Equity Fund</b>                             |          |          |          |         |         |         |             |
| JPM Emerging Europe Equity A (acc) - EUR  | -6,08%   | -3,93%   | -10,52%  | -10,67% | -4,98%  | 6,01%   | Mittel      |
| JPM Emerging Europe Equity A (acc) - USD  | -7,26%   | -5,61%   | -16,98%  | -14,83% | -1,20%  | 8,01%   | Mittel      |
| JPM Emerging Europe Equity A (dist) - EUR                                       | -6,08%   | -3,91%   | -10,52%  | -10,68% | -4,83%  | 7,07%   | Mittel      |
| JPM Emerging Europe Equity A (dist) - USD+                                      | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Europe Equity C (acc) - EUR  | -5,88%   | -3,50%   | -10,01%  | -9,96%  | -4,29%  | 6,92%   | Mittel      |
| JPM Emerging Europe Equity C (acc) - SGD+                                       | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Europe Equity C (acc) - USD  | -7,09%   | -5,26%   | -16,51%  | -14,18% | -0,46%  | 8,96%   | Mittel      |
| JPM Emerging Europe Equity C (dist) - EUR                                       | -5,90%   | -3,55%   | -10,04%  | -10,02% | -4,13%  | 7,56%   | Mittel      |
| JPM Emerging Europe Equity C (dist) - USD+                                      | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Europe Equity D (acc) - EUR  | -6,33%   | -4,40%   | -11,19%  | -11,57% | -5,86%  | 4,84%   | Mittel      |
| JPM Emerging Europe Equity D (acc) - USD+                                       | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Europe Equity I (acc) - EUR  | -5,83%   | -3,51%   | -10,03%  | -9,97%  | -4,26%  | 6,95%   | Mittel      |
| JPM Emerging Europe Equity I (acc) - USD+                                       | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Europe Equity I2 (acc) - EUR                                       | -5,85%   | -3,43%   | -9,86%   | -9,78%  | -       | -       | Mittel      |
| JPM Emerging Europe Equity X (acc) - EUR  | -5,71%   | -3,09%   | -9,42%   | -9,19%  | -3,46%  | 8,01%   | Mittel      |
| JPM Emerging Europe Equity X (acc) - USD+                                       | -        | -        | -        | -       | -       | -       | Mittel      |
| <b>JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (I)</b> |          |          |          |         |         |         |             |
| JPM Emerging Europe, Middle East and Africa Equity A (acc) - EUR                | -4,79%   | -5,12%   | -9,64%   | -10,94% | -4,00%  | 4,67%   | Hoch        |
| JPM Emerging Europe, Middle East and Africa Equity A (acc) - USD                | -7,24%   | -8,02%   | -17,26%  | -16,20% | -0,79%  | 6,09%   | Hoch        |
| JPM Emerging Europe, Middle East and Africa Equity A (dist) - USD               | -7,22%   | -8,00%   | -17,23%  | -16,15% | -0,65%  | 6,80%   | Hoch        |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - EUR                | -4,64%   | -4,77%   | -9,14%   | -10,28% | -3,31%  | 5,54%   | Hoch        |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - SGD                | -6,36%   | -6,76%   | -12,59%  | -13,00% | -2,37%  | 5,86%   | Hoch        |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - USD                | -7,08%   | -7,68%   | -16,80%  | -15,55% | -0,05%  | 6,99%   | Hoch        |
| JPM Emerging Europe, Middle East and Africa Equity C (dist) - USD               | -7,08%   | -7,66%   | -16,77%  | -15,54% | 0,13%   | 8,06%   | Hoch        |
| JPM Emerging Europe, Middle East and Africa Equity D (acc) - EUR                | -4,98%   | -5,53%   | -10,26%  | -11,76% | -4,87%  | 3,58%   | Hoch        |
| JPM Emerging Europe, Middle East and Africa Equity D (acc) - USD                | -7,43%   | -8,45%   | -17,85%  | -16,99% | -1,75%  | 4,94%   | Hoch        |
| JPM Emerging Europe, Middle East and Africa Equity I (acc) - USD                | -7,07%   | -7,68%   | -16,79%  | -15,54% | -0,01%  | 6,00%   | Hoch        |
| JPM Emerging Europe, Middle East and Africa Equity X (acc) - USD                | -6,93%   | -7,33%   | -16,28%  | -14,82% | 0,85%   | 8,04%   | Hoch        |
| <b>JPMorgan Funds - Emerging Markets Aggregate Bond Fund</b>                    |          |          |          |         |         |         |             |
| JPM Emerging Markets Aggregate Bond X (acc) - EUR (hedged)                      | -2,70%   | -1,53%   | -6,03%   | -7,31%  | 0,03%   | -       | Mittel      |
| JPM Emerging Markets Aggregate Bond X (acc) - GBP (hedged)                      | -2,34%   | -0,90%   | -5,20%   | -6,26%  | 1,03%   | 4,24%   | Mittel      |

(1) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - Emerging Europe Equity Fund zusammengelegt. Die Wertentwicklung wurde anhand des letzten vorhandenen NIW berechnet.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Für diese Anteilklassen sind keine Daten verfügbar, weil sie innerhalb von 3 Monaten vor dem Ende des Zeitraumes aufgelegt bzw. reaktiviert wurden.

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|--------|---------|---------|-------------|
| <b>JPMorgan Funds - Emerging Markets Bond Fund (2)</b>                |          |          |          |        |         |         |             |
| JPM Emerging Markets Bond A (acc) - USD                               | -2,07%   | -0,57%   | -4,20%   | -6,01% | 1,62%   | 4,19%   | Mittel      |
| JPM Emerging Markets Bond A (mth) - USD                               | -2,07%   | -0,55%   | -4,15%   | -5,87% | 1,76%   | 6,46%   | Mittel      |
| JPM Emerging Markets Bond C (acc) - EUR (hedged)                      | -2,53%   | -1,55%   | -5,65%   | -7,83% | -0,05%  | -       | Mittel      |
| JPM Emerging Markets Bond C (acc) - GBP                               | 1,72%    | 4,64%    | 7,87%    | 1,98%  | -       | -       | Mittel      |
| JPM Emerging Markets Bond C (acc) - USD                               | -1,92%   | -0,24%   | -3,70%   | -5,35% | 2,36%   | 5,01%   | Mittel      |
| JPM Emerging Markets Bond C (dist) - GBP                              | 1,73%    | 4,61%    | 7,88%    | 2,00%  | -       | -       | Mittel      |
| JPM Emerging Markets Bond C (dist) - GBP (hedged)                     | -2,21%   | -0,93%   | -        | -      | -       | -       | Mittel      |
| JPM Emerging Markets Bond C (dist) - USD                              | -1,92%   | -0,24%   | -3,70%   | -5,35% | -       | -       | Mittel      |
| JPM Emerging Markets Bond C (mth) - USD                               | -1,92%   | -0,23%   | -3,65%   | -5,23% | 2,47%   | 7,16%   | Mittel      |
| JPM Emerging Markets Bond D (acc) - USD                               | -2,22%   | -0,90%   | -4,68%   | -6,64% | 0,91%   | 3,42%   | Mittel      |
| JPM Emerging Markets Bond D (mth) - EUR (hedged)                      | -2,82%   | -2,13%   | -6,49%   | -8,85% | -       | -       | Mittel      |
| JPM Emerging Markets Bond D (mth) - USD                               | -2,23%   | -0,88%   | -4,62%   | -6,49% | 1,10%   | 5,76%   | Mittel      |
| JPM Emerging Markets Bond I (acc) - JPY (hedged)                      | -2,44%   | -1,33%   | -5,42%   | -7,41% | 0,37%   | 2,98%   | Mittel      |
| JPM Emerging Markets Bond I (acc) - USD                               | -1,92%   | -0,22%   | -3,68%   | -5,31% | 2,40%   | 5,05%   | Mittel      |
| JPM Emerging Markets Bond X (acc) - EUR (hedged)                      | -2,42%   | -1,29%   | -5,29%   | -7,35% | 0,49%   | 3,37%   | Mittel      |
| JPM Emerging Markets Bond X (acc) - USD                               | -1,81%   | 0,01%    | -3,32%   | -4,85% | 2,93%   | 5,64%   | Mittel      |
| JPM Emerging Markets Bond X (dist) - GBP (hedged)                     | -2,12%   | -0,69%   | -4,49%   | -6,33% | -       | -       | Mittel      |
| <b>JPMorgan Funds - Emerging Markets Corporate Bond Fund</b>          |          |          |          |        |         |         |             |
| JPM Emerging Markets Corporate Bond A (acc) - CHF (hedged)            | -2,11%   | -1,81%   | -6,39%   | -8,47% | -2,22%  | 0,93%   | Mittel      |
| JPM Emerging Markets Corporate Bond A (acc) - EUR (hedged)            | -1,99%   | -1,62%   | -6,14%   | -8,13% | -1,83%  | 1,42%   | Mittel      |
| JPM Emerging Markets Corporate Bond A (acc) - USD                     | -1,15%   | -0,09%   | -3,93%   | -5,39% | 0,63%   | 3,64%   | Mittel      |
| JPM Emerging Markets Corporate Bond A (acc) - USD - Duration (hedged) | -2,67%   | -1,01%   | -4,61%   | -5,03% | 0,72%   | 3,60%   | Mittel      |
| JPM Emerging Markets Corporate Bond A (dist) - EUR (hedged)           | -2,01%   | -1,60%   | -6,13%   | -8,13% | -1,69%  | 2,93%   | Mittel      |
| JPM Emerging Markets Corporate Bond A (dist) - USD                    | -1,17%   | -0,15%   | -4,02%   | -5,49% | 0,63%   | 3,61%   | Mittel      |
| JPM Emerging Markets Corporate Bond A (div) - EUR (hedged)            | -1,99%   | -1,59%   | -6,06%   | -7,95% | -1,55%  | 3,41%   | Mittel      |
| JPM Emerging Markets Corporate Bond A (div) - AUD (hedged)            | -1,22%   | -0,28%   | -4,17%   | -5,60% | 0,84%   | 6,62%   | Mittel      |
| JPM Emerging Markets Corporate Bond A (mth) - SGD (hedged)            | -1,48%   | -0,63%   | -4,67%   | -6,20% | 0,05%   | 4,98%   | Mittel      |
| JPM Emerging Markets Corporate Bond A (mth) - USD                     | -1,16%   | -0,09%   | -3,89%   | -5,29% | 0,75%   | 5,43%   | Mittel      |
| JPM Emerging Markets Corporate Bond C (acc) - CHF (hedged)            | -1,97%   | -1,52%   | -5,97%   | -7,93% | -       | -       | Mittel      |
| JPM Emerging Markets Corporate Bond C (acc) - EUR (hedged)            | -1,87%   | -1,36%   | -5,77%   | -7,66% | -1,32%  | 1,98%   | Mittel      |
| JPM Emerging Markets Corporate Bond C (acc) - SEK (hedged)            | -1,92%   | -1,46%   | -5,90%   | -7,82% | -1,49%  | -       | Mittel      |
| JPM Emerging Markets Corporate Bond C (acc) - USD                     | -1,02%   | 0,17%    | -3,56%   | -4,90% | 1,15%   | 4,22%   | Mittel      |
| JPM Emerging Markets Corporate Bond C (acc) - USD - Duration (hedged) | -2,51%   | -0,70%   | -4,17%   | -4,45% | 1,33%   | 4,27%   | Mittel      |
| JPM Emerging Markets Corporate Bond C (dist) - EUR (hedged)           | -1,87%   | -1,32%   | -5,72%   | -7,61% | -1,14%  | 3,75%   | Mittel      |
| JPM Emerging Markets Corporate Bond C (dist) - GBP (hedged)           | -1,52%   | -0,71%   | -4,93%   | -6,58% | -0,22%  | 4,69%   | Mittel      |
| JPM Emerging Markets Corporate Bond C (dist) - USD                    | -1,02%   | 0,14%    | -3,59%   | -4,93% | 1,24%   | 5,74%   | Mittel      |
| JPM Emerging Markets Corporate Bond C (div) - EUR (hedged)            | -1,87%   | -1,34%   | -5,68%   | -7,47% | -1,05%  | 3,95%   | Mittel      |
| JPM Emerging Markets Corporate Bond C (mth) - USD                     | -1,02%   | 0,18%    | -3,53%   | -4,79% | 1,27%   | 5,98%   | Mittel      |
| JPM Emerging Markets Corporate Bond D (acc) - EUR (hedged)            | -2,14%   | -1,89%   | -6,52%   | -8,63% | -2,35%  | 0,86%   | Mittel      |
| JPM Emerging Markets Corporate Bond D (div) - EUR (hedged)            | -2,11%   | -1,82%   | -6,38%   | -8,37% | -1,98%  | 2,95%   | Mittel      |
| JPM Emerging Markets Corporate Bond D (mth) - EUR (hedged)            | -2,13%   | -1,87%   | -6,45%   | -8,44% | -       | -       | Mittel      |
| JPM Emerging Markets Corporate Bond D (mth) - USD                     | -1,86%   | -1,36%   | -5,75%   | -7,62% | -1,29%  | 2,02%   | Mittel      |
| JPM Emerging Markets Corporate Bond I (acc) - USD                     | -1,01%   | 0,19%    | -3,53%   | -4,85% | 1,20%   | 4,26%   | Mittel      |
| JPM Emerging Markets Corporate Bond I (dist) - CHF (hedged)           | -1,95%   | -1,45%   | -5,89%   | -7,85% | -1,42%  | 3,66%   | Mittel      |
| JPM Emerging Markets Corporate Bond X (acc) - EUR (hedged)            | -1,74%   | -1,10%   | -5,37%   | -7,15% | -0,79%  | 2,56%   | Mittel      |
| JPM Emerging Markets Corporate Bond X (acc) - USD                     | -0,88%   | 0,45%    | -3,15%   | -4,37% | 1,72%   | 4,84%   | Mittel      |
| JPM Emerging Markets Corporate Bond X (dist) - EUR (hedged)           | -1,69%   | -0,99%   | -5,26%   | -7,07% | -0,52%  | 4,68%   | Mittel      |
| JPM Emerging Markets Corporate Bond Y (acc) - EUR (hedged)            | -1,74%   | -1,10%   | -5,39%   | -7,15% | -0,78%  | 2,56%   | Mittel      |

(2) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - Emerging Markets Debt Fund zusammengelegt. Die Wertentwicklung wurde anhand des letzten vorhandenen NIW berechnet.

## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Emerging Markets Debt Fund</b>               |          |          |          |         |         |         |             |
| JPM Emerging Markets Debt A (acc) - AUD (hedged)                 | -2,52%   | -0,62%   | -4,81%   | -6,47%  | -       | -       | Mittel      |
| JPM Emerging Markets Debt A (acc) - CHF (hedged)                 | -3,22%   | -1,91%   | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Debt A (acc) - EUR (hedged)                 | -3,08%   | -1,77%   | -6,49%   | -8,71%  | -0,96%  | 1,88%   | Mittel      |
| JPM Emerging Markets Debt A (acc) - GBP (hedged)                 | -2,74%   | -1,16%   | -5,72%   | -7,68%  | -       | -       | Mittel      |
| JPM Emerging Markets Debt A (acc) - USD                          | -2,24%   | -0,20%   | -4,30%   | -5,96%  | 1,57%   | 4,13%   | Mittel      |
| JPM Emerging Markets Debt A (dist) - EUR (hedged)                | -3,05%   | -1,65%   | -6,38%   | -8,63%  | -0,73%  | 3,71%   | Mittel      |
| JPM Emerging Markets Debt A (dist) - GBP                         | -0,67%   | 2,52%    | 4,97%    | -0,75%  | -0,09%  | 11,28%  | Mittel      |
| JPM Emerging Markets Debt A (dist) - USD                         | -2,27%   | -0,26%   | -4,37%   | -6,02%  | 1,66%   | 5,62%   | Mittel      |
| JPM Emerging Markets Debt A (irc) - AUD (hedged)                 | -2,47%   | -0,46%   | -4,66%   | -6,16%  | 1,72%   | 7,53%   | Mittel      |
| JPM Emerging Markets Debt A (irc) - CAD (hedged)                 | -2,44%   | -0,72%   | -4,93%   | -6,73%  | 0,99%   | 5,90%   | Mittel      |
| JPM Emerging Markets Debt A (irc) - NZD (hedged)                 | -2,39%   | -0,40%   | -4,58%   | -5,99%  | 2,05%   | 8,32%   | Mittel      |
| JPM Emerging Markets Debt A (mth) - EUR (hedged)                 | -3,04%   | -1,73%   | -6,44%   | -8,43%  | -0,62%  | 4,42%   | Mittel      |
| JPM Emerging Markets Debt A (acc) - CHF (hedged)                 | -3,03%   | -1,54%   | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Debt A (mth) - HKD                          | -2,18%   | -0,43%   | -4,50%   | -5,64%  | 2,29%   | 6,79%   | Mittel      |
| JPM Emerging Markets Debt A (mth) - USD                          | -2,31%   | -0,28%   | -4,33%   | -5,84%  | 1,72%   | 6,43%   | Mittel      |
| JPM Emerging Markets Debt C (acc) - EUR (hedged)                 | -2,89%   | -1,40%   | -5,98%   | -8,03%  | -0,20%  | 2,66%   | Mittel      |
| JPM Emerging Markets Debt C (acc) - GBP+                         | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Debt C (acc) - GBP (hedged)                 | -2,55%   | -0,78%   | -5,17%   | -6,97%  | 0,77%   | 3,77%   | Mittel      |
| JPM Emerging Markets Debt C (acc) - USD                          | -2,08%   | 0,12%    | -3,81%   | -5,30%  | 2,31%   | 4,94%   | Mittel      |
| JPM Emerging Markets Debt C (dist) - EUR (hedged)                | -2,92%   | -1,35%   | -5,95%   | -7,99%  | 0,01%   | 4,67%   | Mittel      |
| JPM Emerging Markets Debt C (dist) - GBP (hedged)                | -2,55%   | -0,76%   | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Debt C (dist) - USD                         | -2,08%   | 0,10%    | -3,84%   | -5,32%  | 2,51%   | 6,80%   | Mittel      |
| JPM Emerging Markets Debt C (dist) - GBP+                        | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Debt C (irc) - CAD (hedged)                 | -2,23%   | -0,26%   | -4,35%   | -5,94%  | 1,71%   | 4,59%   | Mittel      |
| JPM Emerging Markets Debt C (mth) - USD                          | -2,08%   | 0,14%    | -3,75%   | -5,17%  | 2,41%   | 6,72%   | Mittel      |
| JPM Emerging Markets Debt D (acc) - EUR (hedged)                 | -3,32%   | -2,13%   | -7,06%   | -9,35%  | -1,66%  | 1,14%   | Mittel      |
| JPM Emerging Markets Debt D (acc) - USD+                         | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Debt D (mth) - EUR (hedged)                 | -3,27%   | -2,07%   | -6,90%   | -9,09%  | -       | -       | Mittel      |
| JPM Emerging Markets Debt D (mth) - USD                          | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Debt I (acc) - EUR (hedged)                 | -2,91%   | -1,39%   | -5,97%   | -7,99%  | -0,18%  | 2,70%   | Mittel      |
| JPM Emerging Markets Debt I (acc) - JPY (hedged)+                | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Debt I (acc) - USD                          | -2,08%   | 0,14%    | -3,79%   | -5,27%  | 2,35%   | 4,99%   | Mittel      |
| JPM Emerging Markets Debt I (dist) - CHF (hedged)                | -3,03%   | -1,46%   | -6,13%   | -8,19%  | -0,28%  | 2,99%   | Mittel      |
| JPM Emerging Markets Debt I (dist) - EUR (hedged)                | -2,97%   | -1,32%   | -5,97%   | -8,00%  | 0,05%   | 4,91%   | Mittel      |
| JPM Emerging Markets Debt I2 (acc) - EUR (hedged)                | -2,90%   | -1,37%   | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Debt X (acc) - EUR (hedged)                 | -2,78%   | -1,14%   | -5,61%   | -7,52%  | 0,33%   | 3,26%   | Mittel      |
| JPM Emerging Markets Debt X (acc) - GBP (hedged)                 | -2,41%   | -0,51%   | -4,78%   | -6,47%  | 1,34%   | 4,41%   | Mittel      |
| JPM Emerging Markets Debt X (acc) - USD                          | -1,94%   | 0,40%    | -3,41%   | -4,78%  | 2,89%   | 5,58%   | Mittel      |
| JPM Emerging Markets Debt X (dist) - GBP (hedged)                | -2,41%   | -0,44%   | -4,72%   | -6,41%  | -       | -       | Mittel      |
| JPM Emerging Markets Debt X (dist) - USD                         | -1,90%   | 0,45%    | -3,34%   | -4,65%  | 3,12%   | 7,63%   | Mittel      |
| <b>JPMorgan Funds - Emerging Markets Diversified Equity Fund</b> |          |          |          |         |         |         |             |
| JPM Emerging Markets Diversified Equity A (acc) - EUR            | -6,97%   | -8,63%   | -14,26%  | -15,59% | 2,01%   | 6,13%   | Mittel      |
| JPM Emerging Markets Diversified Equity C (acc) - EUR            | -6,76%   | -8,24%   | -13,70%  | -14,86% | 2,90%   | 7,15%   | Mittel      |
| JPM Emerging Markets Diversified Equity C (acc) - USD            | -7,94%   | -9,88%   | -19,93%  | -18,83% | 7,34%   | 9,20%   | Mittel      |
| JPM Emerging Markets Diversified Equity I (acc) - USD            | -7,93%   | -9,85%   | -19,90%  | -18,79% | 7,38%   | 9,25%   | Mittel      |
| JPM Emerging Markets Diversified Equity X (acc) - EUR            | -6,57%   | -7,86%   | -13,18%  | -14,18% | 3,76%   | 8,13%   | Mittel      |
| JPM Emerging Markets Diversified Equity X (acc) - GBP            | -6,23%   | -6,98%   | -11,56%  | -13,59% | 6,37%   | 17,03%  | Mittel      |
| JPM Emerging Markets Diversified Equity X (acc) - USD            | -7,74%   | -9,50%   | -19,44%  | -18,17% | 8,28%   | 10,24%  | Mittel      |

3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Emerging Markets Dividend Fund</b> |          |          |          |         |         |         |             |
| JPM Emerging Markets Dividend A (acc) - CHF (hedged)   | -7,46%   | -6,85%   | -14,79%  | -13,66% | 3,41%   | 7,28%   | Mittel      |
| JPM Emerging Markets Dividend A (acc) - EUR            | -5,32%   | -3,47%   | -5,73%   | -6,30%  | 2,34%   | 8,34%   | Mittel      |
| JPM Emerging Markets Dividend A (acc) - USD            | -6,51%   | -5,19%   | -12,53%  | -10,65% | 6,72%   | 10,45%  | Mittel      |
| JPM Emerging Markets Dividend A (dist) - EUR           | -5,31%   | -3,44%   | -5,71%   | -6,28%  | 2,36%   | 9,28%   | Mittel      |
| JPM Emerging Markets Dividend A (dist) - GBP           | -4,97%   | -2,49%   | -3,93%   | -5,60%  | 4,93%   | 18,38%  | Mittel      |
| JPM Emerging Markets Dividend A (div) - EUR            | -5,27%   | -3,36%   | -5,55%   | -6,06%  | 2,51%   | 10,39%  | Mittel      |
| JPM Emerging Markets Dividend A (irc) - AUD (hedged)   | -6,82%   | -5,66%   | -13,00%  | -11,30% | 6,47%   | 13,15%  | Mittel      |
| JPM Emerging Markets Dividend A (irc) - GBP (hedged)   | -7,08%   | -6,28%   | -13,85%  | -12,31% | 5,03%   | 10,77%  | Mittel      |
| JPM Emerging Markets Dividend A (irc) - HKD (hedged)   | -6,39%   | -5,30%   | -12,55%  | -10,21% | 7,45%   | 13,05%  | Mittel      |
| JPM Emerging Markets Dividend A (mth) - SGD            | -6,79%   | -5,08%   | -8,80%   | -8,53%  | 3,79%   | 10,88%  | Mittel      |
| JPM Emerging Markets Dividend A (mth) - SGD (hedged)   | -6,80%   | -5,61%   | -13,06%  | -11,31% | 6,10%   | 11,81%  | Mittel      |
| JPM Emerging Markets Dividend A (mth) - USD            | -6,47%   | -5,09%   | -12,33%  | -10,30% | 6,93%   | 12,61%  | Mittel      |
| JPM Emerging Markets Dividend C (acc) - CHF (hedged)   | -7,26%   | -6,45%   | -14,24%  | -12,93% | 4,33%   | 8,33%   | Mittel      |
| JPM Emerging Markets Dividend C (acc) - EUR            | -5,11%   | -3,05%   | -5,12%   | -5,50%  | 3,23%   | 9,42%   | Mittel      |
| JPM Emerging Markets Dividend C (acc) - USD            | -6,31%   | -4,79%   | -11,97%  | -9,89%  | 7,70%   | 11,58%  | Mittel      |
| JPM Emerging Markets Dividend C (dist) - EUR           | -5,11%   | -3,02%   | -5,09%   | -5,46%  | 3,24%   | 10,87%  | Mittel      |
| JPM Emerging Markets Dividend C (div) - EUR            | -5,06%   | -2,94%   | -4,95%   | -5,27%  | 3,37%   | 11,40%  | Mittel      |
| JPM Emerging Markets Dividend D (acc) - EUR            | -5,50%   | -3,83%   | -6,27%   | -7,01%  | 1,55%   | 7,41%   | Mittel      |
| JPM Emerging Markets Dividend D (dist) - USD           | -6,67%   | -5,51%   | -12,98%  | -11,26% | -       | -       | Mittel      |
| JPM Emerging Markets Dividend D (div) - EUR            | -5,45%   | -3,71%   | -6,08%   | -6,75%  | 1,77%   | 9,54%   | Mittel      |
| JPM Emerging Markets Dividend D (mth) - EUR            | -5,46%   | -3,74%   | -6,11%   | -6,76%  | -       | -       | Mittel      |
| JPM Emerging Markets Dividend I (acc) - EUR*           | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Dividend T (acc) - EUR            | -5,50%   | -3,83%   | -6,26%   | -7,00%  | 1,56%   | 7,41%   | Mittel      |
| JPM Emerging Markets Dividend T (div) - EUR            | -5,45%   | -3,71%   | -6,08%   | -6,73%  | 1,78%   | 9,54%   | Mittel      |
| JPM Emerging Markets Dividend X (acc) - EUR            | -4,91%   | -2,65%   | -4,53%   | -4,73%  | 4,10%   | 10,46%  | Mittel      |
| JPM Emerging Markets Dividend X (acc) - USD            | -6,11%   | -4,40%   | -11,43%  | -9,16%  | 8,62%   | 12,67%  | Mittel      |
| JPM Emerging Markets Dividend X (dist) - EUR           | -4,91%   | -2,64%   | -4,52%   | -4,70%  | 4,08%   | 12,23%  | Mittel      |
| <b>JPMorgan Funds - Emerging Markets Equity Fund</b>   |          |          |          |         |         |         |             |
| JPM Emerging Markets Equity A (acc) - EUR              | -5,10%   | -7,96%   | -9,11%   | -12,25% | 4,74%   | 9,44%   | Mittel      |
| JPM Emerging Markets Equity A (acc) - EUR (hedged)     | -7,14%   | -11,22%  | -17,77%  | -19,07% | 6,08%   | 8,67%   | Mittel      |
| JPM Emerging Markets Equity A (acc) - SGD              | -6,58%   | -9,68%   | -12,35%  | -14,68% | 5,96%   | 9,87%   | Mittel      |
| JPM Emerging Markets Equity A (acc) - USD              | -6,28%   | -9,62%   | -15,62%  | -16,27% | 9,36%   | 11,61%  | Mittel      |
| JPM Emerging Markets Equity A (dist) - GBP             | -4,76%   | -7,14%   | -7,47%   | -11,69% | 7,35%   | 19,24%  | Mittel      |
| JPM Emerging Markets Equity A (dist) - USD             | -6,27%   | -9,62%   | -15,64%  | -16,30% | 9,38%   | 12,37%  | Mittel      |
| JPM Emerging Markets Equity C (acc) - EUR              | -4,91%   | -7,66%   | -8,63%   | -11,63% | 5,49%   | 10,33%  | Mittel      |
| JPM Emerging Markets Equity C (acc) - EUR (hedged)     | -6,97%   | -10,88%  | -17,30%  | -18,45% | 6,93%   | 9,63%   | Mittel      |
| JPM Emerging Markets Equity C (acc) - USD              | -6,12%   | -9,32%   | -15,24%  | -15,74% | 10,15%  | 12,54%  | Mittel      |
| JPM Emerging Markets Equity C (dist) - GBP             | -4,57%   | -6,74%   | -6,89%   | -10,98% | 8,25%   | 20,47%  | Mittel      |
| JPM Emerging Markets Equity C (dist) - USD             | -6,11%   | -9,29%   | -15,20%  | -15,72% | 10,22%  | 13,65%  | Mittel      |
| JPM Emerging Markets Equity D (acc) - EUR              | -5,21%   | -8,34%   | -9,61%   | -12,87% | 3,88%   | 8,43%   | Mittel      |
| JPM Emerging Markets Equity D (acc) - EUR (hedged)     | -7,32%   | -11,56%  | -18,24%  | -19,68% | -       | -       | Mittel      |
| JPM Emerging Markets Equity D (acc) - USD              | -6,49%   | -10,01%  | -16,17%  | -16,99% | 8,38%   | 10,54%  | Mittel      |
| JPM Emerging Markets Equity I (acc) - EUR              | -4,88%   | -7,62%   | -8,60%   | -11,58% | 5,54%   | 10,40%  | Mittel      |
| JPM Emerging Markets Equity I (acc) - EUR (hedged)     | -6,96%   | -10,87%  | -17,28%  | -18,43% | 6,97%   | 9,68%   | Mittel      |
| JPM Emerging Markets Equity I (acc) - SGD              | -6,40%   | -9,31%   | -11,79%  | -14,02% | 6,83%   | 10,91%  | Mittel      |
| JPM Emerging Markets Equity I (acc) - USD              | -6,10%   | -9,30%   | -15,22%  | -15,72% | 10,18%  | 12,61%  | Mittel      |
| JPM Emerging Markets Equity I2 (acc) - EUR             | -4,87%   | -7,59%   | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Equity I2 (acc) - USD             | -6,07%   | -9,23%   | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Equity I2 (dist) - USD            | -6,07%   | -9,18%   | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Equity T (acc) - EUR              | -5,28%   | -8,36%   | -9,67%   | -12,95% | 3,85%   | 8,41%   | Mittel      |
| JPM Emerging Markets Equity X (acc) - EUR              | -4,69%   | -7,24%   | -8,00%   | -10,82% | 6,50%   | 11,52%  | Mittel      |
| JPM Emerging Markets Equity X (acc) - USD              | -5,90%   | -8,91%   | -14,64%  | -14,99% | 11,23%  | 13,80%  | Mittel      |
| JPM Emerging Markets Equity X (dist) - EUR             | -4,68%   | -7,15%   | -7,95%   | -10,76% | 6,61%   | 12,47%  | Mittel      |
| JPM Emerging Markets Equity X (dist) - USD*            | -        | -        | -        | -       | -       | -       | Mittel      |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Emerging Markets Investment Grade Bond Fund</b>  |          |          |          |         |         |         |             |
| JPM Emerging Markets Investment Grade Bond A (acc) - CHF (hedged)    | -1,72%   | -1,13%   | -3,53%   | -6,32%  | -1,28%  | 0,53%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond A (acc) - EUR (hedged)    | -1,60%   | -0,95%   | -3,24%   | -5,98%  | -0,90%  | 0,93%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond A (acc) - USD             | -0,77%   | 0,57%    | -1,08%   | -3,30%  | 1,53%   | 3,10%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond A (dist) - EUR (hedged)   | -1,60%   | -0,87%   | -3,17%   | -5,91%  | -0,75%  | 2,58%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond A (dist) - USD            | -0,77%   | 0,58%    | -1,07%   | -3,29%  | 1,59%   | 4,49%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond A (mth) - USD             | -0,78%   | 0,56%    | -1,09%   | -3,27%  | 1,57%   | 5,11%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond C (acc) - USD             | -0,64%   | 0,83%    | -0,71%   | -2,81%  | 2,05%   | 3,65%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond C (dist) - EUR (hedged)   | -1,47%   | -0,62%   | -2,81%   | -5,45%  | -0,27%  | 3,32%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond D (acc) - EUR (hedged)    | -1,71%   | -1,14%   | -3,54%   | -6,36%  | -1,29%  | 0,52%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond D (acc) - USD             | -0,87%   | 0,37%    | -1,38%   | -3,68%  | 1,12%   | 2,66%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond I (acc) - CHF (hedged)    | -1,59%   | -0,87%   | -3,14%   | -5,82%  | -0,75%  | 1,08%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond I (acc) - EUR             | 0,64%    | 2,68%    | 7,05%    | 1,98%   | -1,94%  | 1,91%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond I (acc) - EUR (hedged)    | -1,46%   | -0,67%   | -2,84%   | -5,46%  | -       | -       | Mittel      |
| JPM Emerging Markets Investment Grade Bond I (acc) - JPY (hedged)    | -1,39%   | -0,51%   | -2,69%   | -5,17%  | -0,05%  | 1,59%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond I (acc) - USD             | -0,63%   | 0,85%    | -0,67%   | -2,77%  | 2,09%   | 3,69%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond I (dist) - EUR (hedged)   | -1,46%   | -0,61%   | -2,79%   | -5,41%  | -0,24%  | 3,40%   | Mittel      |
| JPM Emerging Markets Investment Grade Bond I2 (acc) - EUR (hedged)   | -1,44%   | -0,63%   | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Investment Grade Bond I2 (dist) - EUR (hedged)  | -1,42%   | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Investment Grade Bond X (dist) - EUR (hedged)** | -1,36%   | -        | -        | -       | -       | -       | Mittel      |
| <b>JPMorgan Funds - Emerging Markets Local Currency Debt Fund</b>    |          |          |          |         |         |         |             |
| JPM Emerging Markets Local Currency Debt A (acc) - CZK               | 2,38%    | 0,47%    | -3,66%   | -       | -       | -       | Mittel      |
| JPM Emerging Markets Local Currency Debt A (acc) - EUR               | 2,33%    | 1,41%    | -5,09%   | -3,75%  | -1,63%  | 2,33%   | Mittel      |
| JPM Emerging Markets Local Currency Debt A (acc) - SGD               | 1,03%    | -0,12%   | -8,10%   | -6,03%  | -0,36%  | 2,72%   | Mittel      |
| JPM Emerging Markets Local Currency Debt A (acc) - USD               | 1,17%    | -0,26%   | -11,77%  | -8,02%  | 2,53%   | 4,05%   | Mittel      |
| JPM Emerging Markets Local Currency Debt A (dist) - EUR              | 2,29%    | 1,03%    | -5,40%   | -4,05%  | -1,66%  | 3,11%   | Mittel      |
| JPM Emerging Markets Local Currency Debt A (dist) - GBP              | 3,75%    | 3,09%    | -2,60%   | -2,34%  | 1,22%   | 12,99%  | Mittel      |
| JPM Emerging Markets Local Currency Debt A (div) - USD               | 2,27%    | 1,36%    | -5,05%   | -3,62%  | -1,42%  | 5,22%   | Mittel      |
| JPM Emerging Markets Local Currency Debt A (irc) - AUD (hedged)      | 0,87%    | -0,76%   | -12,35%  | -8,56%  | 2,39%   | 7,96%   | Mittel      |
| JPM Emerging Markets Local Currency Debt A (mth) - HKD               | 1,21%    | -0,58%   | -11,95%  | -7,52%  | 3,17%   | 7,53%   | Mittel      |
| JPM Emerging Markets Local Currency Debt A (mth) - USD               | 1,13%    | -0,41%   | -11,77%  | -7,80%  | 2,72%   | 7,22%   | Mittel      |
| JPM Emerging Markets Local Currency Debt C (acc) - EUR               | 2,44%    | 1,66%    | -4,65%   | -3,15%  | -1,06%  | 2,96%   | Mittel      |
| JPM Emerging Markets Local Currency Debt C (acc) - EUR (hedged)      | 0,43%    | -1,62%   | -13,61%  | -10,51% | 0,25%   | 2,10%   | Mittel      |
| JPM Emerging Markets Local Currency Debt C (acc) - SEK (hedged)      | 0,35%    | -1,90%   | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Local Currency Debt C (acc) - USD               | 1,36%    | 0,07%    | -11,35%  | -7,46%  | 3,20%   | 4,77%   | Mittel      |
| JPM Emerging Markets Local Currency Debt C (dist) - EUR              | 2,50%    | 1,70%    | -4,61%   | -3,14%  | -0,93%  | 4,07%   | Mittel      |
| JPM Emerging Markets Local Currency Debt C (dist) - GBP              | 3,91%    | 3,34%    | -2,22%   | -1,81%  | 1,81%   | 13,76%  | Mittel      |
| JPM Emerging Markets Local Currency Debt C (mth) - USD               | 1,29%    | -0,02%   | -11,33%  | -7,29%  | 3,34%   | 7,81%   | Mittel      |
| JPM Emerging Markets Local Currency Debt D (acc) - EUR               | 2,22%    | 1,10%    | -5,43%   | -4,16%  | -2,12%  | 1,80%   | Mittel      |
| JPM Emerging Markets Local Currency Debt D (acc) - USD               | 1,04%    | -0,54%   | -12,12%  | -8,56%  | 1,95%   | 3,50%   | Mittel      |
| JPM Emerging Markets Local Currency Debt D (div) - EUR               | 2,19%    | 1,15%    | -5,28%   | -4,05%  | -1,82%  | 4,84%   | Mittel      |
| JPM Emerging Markets Local Currency Debt D (mth) - EUR (hedged)      | 0,15%    | -2,15%   | -14,17%  | -11,10% | -       | -       | Mittel      |
| JPM Emerging Markets Local Currency Debt D (mth) - USD               | 1,02%    | -0,55%   | -12,02%  | -8,23%  | 2,27%   | 6,73%   | Mittel      |
| JPM Emerging Markets Local Currency Debt F (irc) - AUD (hedged)+     | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Local Currency Debt F (mth) - USD+              | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Local Currency Debt I (acc) - EUR               | 2,46%    | 1,68%    | -4,62%   | -3,11%  | -1,02%  | 3,00%   | Mittel      |
| JPM Emerging Markets Local Currency Debt I (acc) - EUR (hedged)      | 0,42%    | -1,61%   | -13,59%  | -10,48% | 0,28%   | 2,15%   | Mittel      |
| JPM Emerging Markets Local Currency Debt I (acc) - USD               | 1,33%    | 0,02%    | -11,36%  | -7,46%  | 3,17%   | 4,77%   | Mittel      |
| JPM Emerging Markets Local Currency Debt I (dist) - EUR              | 2,45%    | 1,30%    | -5,00%   | -3,49%  | -1,08%  | 4,07%   | Mittel      |
| JPM Emerging Markets Local Currency Debt I (dist) - EUR (hedged)     | 0,44%    | -1,62%   | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Local Currency Debt I2 (acc) - EUR              | 2,50%    | 1,76%    | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Local Currency Debt I2 (acc) - EUR              | 2,16%    | 1,11%    | -5,44%   | -4,20%  | -2,12%  | 1,78%   | Mittel      |
| JPM Emerging Markets Local Currency Debt I2 (div) - EUR              | 2,15%    | 1,12%    | -5,40%   | -4,08%  | -1,87%  | 4,75%   | Mittel      |
| JPM Emerging Markets Local Currency Debt X (acc) - EUR**             | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Local Currency Debt X (acc) - USD               | 1,43%    | 0,27%    | -11,03%  | -7,00%  | 3,72%   | 5,36%   | Mittel      |
| JPM Emerging Markets Local Currency Debt X (dist) - GBP              | 4,06%    | 3,57%    | -1,86%   | -1,33%  | 2,30%   | -       | Mittel      |
| JPM Emerging Markets Local Currency Debt X (dist) - GBP (hedged)     | 0,97%    | -0,86%   | -12,63%  | -9,17%  | -       | -       | Mittel      |
| JPM Emerging Markets Local Currency Debt X (dist) - USD              | 1,45%    | 0,17%    | -11,12%  | -       | -       | -       | Mittel      |
| JPM Emerging Markets Local Currency Debt Y (acc) - EUR               | 2,59%    | 1,95%    | -4,26%   | -2,61%  | -0,52%  | 3,56%   | Mittel      |
| JPM Emerging Markets Local Currency Debt Y (acc) - GBP               | 4,05%    | 4,02%    | -1,44%   | -0,90%  | 2,43%   | 11,88%  | Mittel      |

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

+ Für diese Anteilklassen sind keine Daten verfügbar, weil sie innerhalb von 3 Monaten vor dem Ende des Zeitraumes aufgelegt bzw. reaktiviert wurden.

3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Emerging Markets Opportunities Fund</b>        |          |          |          |         |         |         |             |
| JPM Emerging Markets Opportunities A (acc) - CHF (hedged)          | -7,50%   | -9,67%   | -16,60%  | -17,06% | 8,85%   | 9,00%   | Mittel      |
| JPM Emerging Markets Opportunities A (acc) - EUR                   | -5,36%   | -6,39%   | -7,76%   | -10,03% | 7,60%   | 10,06%  | Mittel      |
| JPM Emerging Markets Opportunities A (acc) - SGD                   | -6,92%   | -8,13%   | -11,08%  | -12,56% | 8,88%   | 10,52%  | Mittel      |
| JPM Emerging Markets Opportunities A (acc) - SGD (hedged)          | -6,84%   | -8,59%   | -15,20%  | -15,26% | 11,40%  | 11,42%  | Mittel      |
| JPM Emerging Markets Opportunities A (dist) - USD                  | -6,54%   | -8,05%   | -14,40%  | -14,19% | 12,47%  | 12,31%  | Mittel      |
| JPM Emerging Markets Opportunities A (dist) - EUR                  | -5,36%   | -6,38%   | -7,76%   | -10,03% | 7,61%   | 10,43%  | Mittel      |
| JPM Emerging Markets Opportunities A (dist) - GBP                  | -5,02%   | -5,50%   | -6,06%   | -9,42%  | 10,41%  | 20,65%  | Mittel      |
| JPM Emerging Markets Opportunities A (dist) - USD                  | -6,56%   | -8,07%   | -14,43%  | -14,23% | 12,45%  | 12,63%  | Mittel      |
| JPM Emerging Markets Opportunities C (acc) - CHF (hedged)          | -7,31%   | -9,32%   | -16,12%  | -16,43% | 9,75%   | 10,00%  | Mittel      |
| JPM Emerging Markets Opportunities C (acc) - EUR                   | -5,19%   | -6,05%   | -7,26%   | -9,38%  | 8,45%   | 11,02%  | Mittel      |
| JPM Emerging Markets Opportunities C (acc) - PLN                   | -4,49%   | -7,54%   | -5,19%   | -6,73%  | 7,07%   | 11,34%  | Mittel      |
| JPM Emerging Markets Opportunities C (acc) - USD                   | -6,37%   | -7,73%   | -13,95%  | -13,59% | 13,36%  | 13,29%  | Mittel      |
| JPM Emerging Markets Opportunities C (dist) - EUR                  | -5,18%   | -6,02%   | -7,22%   | -9,34%  | 8,50%   | 11,52%  | Mittel      |
| JPM Emerging Markets Opportunities C (dist) - GBP                  | -4,84%   | -5,10%   | -5,49%   | -8,71%  | 11,36%  | 21,17%  | Mittel      |
| JPM Emerging Markets Opportunities C (dist) - USD                  | -6,37%   | -7,69%   | -13,91%  | -13,55% | 13,45%  | 14,79%  | Mittel      |
| JPM Emerging Markets Opportunities D (acc) - EUR                   | -5,55%   | -6,77%   | -8,31%   | -10,73% | 6,72%   | 9,08%   | Mittel      |
| JPM Emerging Markets Opportunities D (acc) - PLN                   | -4,86%   | -8,24%   | -6,26%   | -8,13%  | 5,39%   | 9,37%   | Mittel      |
| JPM Emerging Markets Opportunities D (acc) - USD                   | -6,74%   | -8,43%   | -14,93%  | -14,89% | 11,48%  | 11,23%  | Mittel      |
| JPM Emerging Markets Opportunities I (acc) - EUR                   | -5,17%   | -6,03%   | -7,23%   | -9,34%  | 8,47%   | 11,06%  | Mittel      |
| JPM Emerging Markets Opportunities I (acc) - SGD                   | -6,71%   | -7,76%   | -10,49%  | -11,83% | 9,82%   | 11,58%  | Mittel      |
| JPM Emerging Markets Opportunities I (acc) - USD                   | -6,37%   | -7,71%   | -13,92%  | -13,56% | 13,40%  | 13,34%  | Mittel      |
| JPM Emerging Markets Opportunities I2 (acc) - EUR                  | -5,14%   | -6,00%   | -7,21%   | -9,29%  | -       | -       | Mittel      |
| JPM Emerging Markets Opportunities I2 (acc) - USD                  | -6,33%   | -7,64%   | -13,82%  | -13,42% | -       | -       | Mittel      |
| JPM Emerging Markets Opportunities T (acc) - EUR                   | -5,55%   | -6,76%   | -8,31%   | -10,73% | 6,72%   | 9,08%   | Mittel      |
| JPM Emerging Markets Opportunities X (acc) - EUR                   | -4,96%   | -5,62%   | -6,62%   | -8,55%  | 9,52%   | 12,25%  | Mittel      |
| JPM Emerging Markets Opportunities X (acc) - GBP                   | -4,62%   | -4,71%   | -4,88%   | -7,92%  | 12,41%  | 22,03%  | Mittel      |
| JPM Emerging Markets Opportunities X (acc) - USD                   | -6,16%   | -7,31%   | -13,36%  | -12,80% | 14,51%  | 14,56%  | Mittel      |
| JPM Emerging Markets Opportunities X (dist) - AUD                  | -3,81%   | -2,80%   | -5,51%   | -3,26%  | 16,12%  | 17,29%  | Mittel      |
| JPM Emerging Markets Opportunities X (dist) - GBP                  | -4,62%   | -4,64%   | -4,80%   | -7,84%  | 12,50%  | -       | Mittel      |
| <b>JPMorgan Funds - Emerging Markets Small Cap Fund</b>            |          |          |          |         |         |         |             |
| JPM Emerging Markets Small Cap A (perf) (acc) - EUR                | -1,03%   | -4,64%   | -7,72%   | -9,19%  | 4,33%   | 8,13%   | Mittel      |
| JPM Emerging Markets Small Cap A (perf) (acc) - USD                | -2,25%   | -6,34%   | -14,40%  | -13,11% | 8,87%   | 10,21%  | Mittel      |
| JPM Emerging Markets Small Cap A (perf) (dist) - GBP               | -0,63%   | -3,70%   | -6,05%   | -8,56%  | 6,98%   | 17,48%  | Mittel      |
| JPM Emerging Markets Small Cap A (perf) (dist) - USD               | -2,28%   | -6,39%   | -14,43%  | -13,45% | -       | -       | Mittel      |
| JPM Emerging Markets Small Cap C (perf) (acc) - EUR                | -0,86%   | -4,36%   | -7,29%   | -8,64%  | 5,01%   | 8,91%   | Mittel      |
| JPM Emerging Markets Small Cap C (perf) (acc) - USD                | -2,09%   | -6,06%   | -14,00%  | -12,88% | 9,63%   | 11,08%  | Mittel      |
| JPM Emerging Markets Small Cap C (perf) (dist) - GBP               | -0,51%   | -3,44%   | -5,65%   | -8,01%  | 7,70%   | 18,23%  | Mittel      |
| JPM Emerging Markets Small Cap D (perf) (acc) - EUR                | -1,18%   | -5,08%   | -8,33%   | -10,00% | 3,34%   | 6,97%   | Mittel      |
| JPM Emerging Markets Small Cap D (perf) (acc) - USD                | -2,40%   | -6,81%   | -14,99%  | -14,20% | 7,78%   | 8,99%   | Mittel      |
| JPM Emerging Markets Small Cap I (perf) (acc) - USD                | -2,08%   | -6,04%   | -13,94%  | -12,83% | 9,69%   | 11,13%  | Mittel      |
| JPM Emerging Markets Small Cap I (perf) (dist) - USD               | -2,04%   | -5,98%   | -13,88%  | -       | -       | -       | Mittel      |
| JPM Emerging Markets Small Cap T (perf) (acc) - EUR                | -1,17%   | -5,07%   | -8,32%   | -10,00% | 3,35%   | 6,98%   | Mittel      |
| JPM Emerging Markets Small Cap X (acc) - EUR                       | -0,04%   | -3,35%   | -6,04%   | -7,14%  | 6,58%   | 10,90%  | Mittel      |
| JPM Emerging Markets Small Cap X (acc) - JPY                       | -4,33%   | -5,70%   | -9,72%   | -13,42% | -       | -       | Mittel      |
| JPM Emerging Markets Small Cap X (perf) (dist) - USD*              | -        | -        | -        | -       | -       | -       | Mittel      |
| <b>JPMorgan Funds - Emerging Markets Strategic Bond Fund</b>       |          |          |          |         |         |         |             |
| JPM Emerging Markets Strategic Bond A (acc) - EUR (hedged)         | -3,00%   | -2,96%   | -9,67%   | -10,79% | -2,32%  | -       | Mittel      |
| JPM Emerging Markets Strategic Bond A (acc) - USD                  | -2,14%   | -1,41%   | -7,48%   | -8,04%  | 0,17%   | 2,27%   | Mittel      |
| JPM Emerging Markets Strategic Bond A (dist) - EUR (hedged)        | -3,01%   | -2,90%   | -9,60%   | -10,74% | -2,05%  | 0,47%   | Mittel      |
| JPM Emerging Markets Strategic Bond A (dist) - USD                 | -2,12%   | -1,39%   | -7,46%   | -8,02%  | 0,38%   | 2,62%   | Mittel      |
| JPM Emerging Markets Strategic Bond A (mth) - USD                  | -2,11%   | -1,32%   | -7,28%   | -7,70%  | -       | -       | Mittel      |
| JPM Emerging Markets Strategic Bond A (perf) (acc) - EUR (hedged)  | -2,91%   | -2,79%   | -9,26%   | -10,21% | -2,09%  | 0,35%   | Mittel      |
| JPM Emerging Markets Strategic Bond A (perf) (acc) - USD           | -2,06%   | -1,26%   | -6,99%   | -7,41%  | 0,30%   | 2,47%   | Mittel      |
| JPM Emerging Markets Strategic Bond A (perf) (dist) - EUR (hedged) | -2,92%   | -2,75%   | -9,37%   | -10,33% | -1,93%  | 1,79%   | Mittel      |
| JPM Emerging Markets Strategic Bond A (perf) (dist) - EUR (hedged) | -2,91%   | -2,74%   | -9,30%   | -10,07% | -1,76%  | 3,01%   | Mittel      |
| JPM Emerging Markets Strategic Bond C (acc) - USD                  | -2,01%   | -1,17%   | -7,15%   | -7,61%  | 0,63%   | 2,76%   | Mittel      |
| JPM Emerging Markets Strategic Bond C (dist) - GBP (hedged)        | -2,52%   | -2,07%   | -8,51%   | -9,34%  | -0,68%  | 2,42%   | Mittel      |
| JPM Emerging Markets Strategic Bond C (dist) - USD                 | -2,03%   | -1,20%   | -7,17%   | -7,63%  | 0,81%   | 3,44%   | Mittel      |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - CHF (hedged)  | -2,97%   | -2,69%   | -9,43%   | -10,30% | -2,05%  | -       | Mittel      |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - EUR (hedged)  | -2,97%   | -2,53%   | -8,94%   | -9,79%  | -1,71%  | 0,83%   | Mittel      |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - USD           | -1,91%   | -0,96%   | -6,60%   | -6,87%  | 0,83%   | 3,01%   | Mittel      |
| JPM Emerging Markets Strategic Bond C (perf) (dist) - USD          | -1,90%   | -0,98%   | -6,68%   | -6,95%  | 0,96%   | 4,80%   | Mittel      |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - EUR (hedged)  | -2,16%   | -1,26%   | -7,95%   | -8,54%  | -2,99%  | -0,60%  | Mittel      |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - USD           | -2,31%   | -1,76%   | -7,95%   | -8,54%  | -0,74%  | 1,37%   | Mittel      |
| JPM Emerging Markets Strategic Bond D (perf) (div) - EUR (hedged)  | -3,14%   | -3,20%   | -9,93%   | -10,91% | -2,46%  | 2,25%   | Mittel      |
| JPM Emerging Markets Strategic Bond D (div) - EUR (hedged)         | -2,85%   | -2,65%   | -9,18%   | -10,02% | -1,42%  | -       | Mittel      |
| JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR           | -0,64%   | 0,86%    | 0,66%    | -2,33%  | -3,08%  | 1,27%   | Mittel      |
| JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR (hedged)  | -2,76%   | -2,50%   | -8,95%   | -9,79%  | -1,69%  | 0,86%   | Mittel      |
| JPM Emerging Markets Strategic Bond I2 (perf) (acc) - EUR (hedged) | -2,74%   | -2,45%   | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Strategic Bond I2 (perf) (acc) - USD          | -1,87%   | -0,90%   | -        | -       | -       | -       | Mittel      |
| JPM Emerging Markets Strategic Bond X (acc) - EUR (hedged)         | -2,63%   | -2,24%   | -8,66%   | -9,49%  | -0,92%  | 1,58%   | Mittel      |
| JPM Emerging Markets Strategic Bond X (acc) - USD                  | -1,77%   | -0,69%   | -6,46%   | -6,69%  | 1,64%   | 3,86%   | Mittel      |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## JPMorgan Funds

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Emerging Middle East Equity Fund</b>         |          |          |          |         |         |         |             |
| JPM Emerging Middle East Equity A (acc) - EUR                    | 1,55%    | -3,62%   | 6,95%    | 13,85%  | 5,52%   | 4,81%   | Mittel      |
| JPM Emerging Middle East Equity A (acc) - USD                    | -0,53%   | -4,76%   | -0,69%   | 9,04%   | 10,75%  | 6,75%   | Mittel      |
| JPM Emerging Middle East Equity A (dist) - USD                   | -0,55%   | -4,72%   | -0,72%   | 9,04%   | 10,71%  | 7,92%   | Mittel      |
| JPM Emerging Middle East Equity C (acc) - USD                    | -0,30%   | -4,37%   | -0,10%   | 9,93%   | 11,64%  | 7,66%   | Mittel      |
| JPM Emerging Middle East Equity C (dist) - USD                   | -0,37%   | -4,41%   | -0,17%   | 9,84%   | 11,58%  | 8,89%   | Mittel      |
| JPM Emerging Middle East Equity D (acc) - EUR                    | 1,33%    | -4,11%   | 6,19%    | 12,78%  | 4,44%   | 3,68%   | Mittel      |
| JPM Emerging Middle East Equity D (acc) - USD                    | -0,85%   | -5,26%   | -1,47%   | 7,94%   | 9,50%   | 5,56%   | Mittel      |
| JPM Emerging Middle East Equity I (acc) - USD                    | -0,36%   | -4,36%   | -0,11%   | 9,91%   | 11,70%  | 7,68%   | Mittel      |
| <b>JPMorgan Funds - Equity Premium Income Fund</b>               |          |          |          |         |         |         |             |
| JPM Equity Premium Income A (mth) - USD                          | -7,75%   | -3,22%   | 1,45%    | -4,60%  | -       | -       | Mittel      |
| JPM Equity Premium Income C (mth) - USD                          | -7,63%   | -2,96%   | 1,86%    | -4,09%  | -       | -       | Mittel      |
| <b>JPMorgan Funds - EU Government Bond Fund</b>                  |          |          |          |         |         |         |             |
| JPM EU Government Bond A (acc) - EUR                             | 1,47%    | 0,15%    | -1,01%   | 0,46%   | 0,25%   | 1,16%   | Mittel      |
| JPM EU Government Bond A (dist) - EUR                            | 1,47%    | 0,14%    | -1,02%   | 0,45%   | 0,24%   | 1,81%   | Mittel      |
| JPM EU Government Bond C (acc) - EUR                             | 1,52%    | 0,25%    | -0,86%   | 0,65%   | 0,45%   | 1,37%   | Mittel      |
| JPM EU Government Bond C (dist) - EUR                            | 1,53%    | 0,27%    | -0,84%   | 0,69%   | 0,52%   | 2,15%   | Mittel      |
| JPM EU Government Bond D (acc) - EUR                             | 1,42%    | 0,05%    | -1,16%   | 0,25%   | 0,05%   | 0,96%   | Mittel      |
| JPM EU Government Bond I (acc) - EUR                             | 1,53%    | 0,27%    | -0,84%   | 0,69%   | 0,49%   | 1,40%   | Mittel      |
| JPM EU Government Bond I2 (acc) - EUR                            | 1,55%    | 0,30%    | -0,78%   | 0,75%   | -       | -       | Mittel      |
| JPM EU Government Bond X (acc) - EUR                             | 1,59%    | 0,40%    | -0,64%   | 0,95%   | 0,75%   | 1,68%   | Mittel      |
| <b>JPMorgan Funds - EUR Money Market VNAV Fund (3)</b>           |          |          |          |         |         |         |             |
| JPM EUR Money Market VNAV A (acc) - EUR                          | -0,12%   | -0,25%   | -0,39%   | -0,52%  | -0,51%  | -0,46%  | Niedrig     |
| JPM EUR Money Market VNAV C (acc) - EUR                          | -0,12%   | -0,25%   | -0,38%   | -0,51%  | -0,52%  | -0,46%  | Niedrig     |
| JPM EUR Money Market VNAV D (acc) - EUR                          | -0,13%   | -0,25%   | -0,39%   | -0,52%  | -0,52%  | -0,46%  | Niedrig     |
| <b>JPMorgan Funds - Euro Aggregate Bond Fund</b>                 |          |          |          |         |         |         |             |
| JPM Euro Aggregate Bond A (acc) - EUR                            | 0,22%    | -0,22%   | -1,17%   | -0,66%  | -0,40%  | 0,75%   | Niedrig     |
| JPM Euro Aggregate Bond A (dist) - EUR                           | 0,28%    | -0,17%   | -1,06%   | -0,58%  | -0,35%  | 1,50%   | Niedrig     |
| JPM Euro Aggregate Bond C (acc) - EUR                            | 0,37%    | 0,03%    | -0,75%   | -0,16%  | 0,05%   | 1,18%   | Niedrig     |
| JPM Euro Aggregate Bond C (dist) - EUR                           | 0,37%    | 0,03%    | -0,78%   | -0,19%  | 0,02%   | 1,97%   | Niedrig     |
| JPM Euro Aggregate Bond D (acc) - EUR                            | 0,19%    | -0,34%   | -1,32%   | -0,92%  | -0,70%  | 0,41%   | Niedrig     |
| <b>JPMorgan Funds - Euro Corporate Bond Fund</b>                 |          |          |          |         |         |         |             |
| JPM Euro Corporate Bond A (acc) - EUR                            | -1,02%   | -1,08%   | -1,70%   | -2,38%  | -0,06%  | 1,20%   | Niedrig     |
| JPM Euro Corporate Bond C (acc) - EUR                            | -0,92%   | -0,92%   | -1,44%   | -2,01%  | 0,37%   | 1,64%   | Niedrig     |
| JPM Euro Corporate Bond D (acc) - EUR                            | -1,12%   | -1,32%   | -2,09%   | -2,86%  | -0,46%  | 0,78%   | Niedrig     |
| JPM Euro Corporate Bond I (acc) - EUR                            | -0,88%   | -0,85%   | -1,39%   | -1,94%  | -       | -       | Niedrig     |
| JPM Euro Corporate Bond X (acc) - EUR                            | -0,79%   | -0,67%   | -1,11%   | -1,56%  | 0,83%   | -       | Niedrig     |
| <b>JPMorgan Funds - Euro Government Short Duration Bond Fund</b> |          |          |          |         |         |         |             |
| JPM Euro Government Short Duration Bond A (acc) - EUR            | 0,54%    | -        | -0,45%   | -0,54%  | -0,44%  | -0,33%  | Niedrig     |
| JPM Euro Government Short Duration Bond A (dist) - EUR           | 0,54%    | -        | -0,53%   | -0,53%  | -0,42%  | 0,21%   | Niedrig     |
| JPM Euro Government Short Duration Bond C (acc) - EUR            | 0,53%    | 0,09%    | -0,35%   | -0,35%  | -0,26%  | -0,18%  | Niedrig     |
| JPM Euro Government Short Duration Bond D (acc) - EUR            | 0,55%    | 0,09%    | -0,45%   | -0,54%  | -0,45%  | -0,36%  | Niedrig     |
| JPM Euro Government Short Duration Bond I (acc) - EUR            | 0,58%    | 0,17%    | -0,31%   | -0,28%  | -0,22%  | -0,12%  | Niedrig     |
| JPM Euro Government Short Duration Bond X (acc) - EUR            | 0,62%    | 0,27%    | -0,16%   | -0,08%  | -0,02%  | -       | Niedrig     |
| <b>JPMorgan Funds - Euroland Dynamic Fund</b>                    |          |          |          |         |         |         |             |
| JPM Euroland Dynamic A (perf) (acc) - EUR                        | -14,69%  | -15,45%  | -12,78%  | -16,64% | -2,73%  | -1,88%  | Mittel      |
| JPM Euroland Dynamic A (perf) (dist) - EUR                       | -14,71%  | -15,45%  | -12,79%  | -16,67% | -2,70%  | -1,69%  | Mittel      |
| JPM Euroland Dynamic C (perf) (acc) - EUR                        | -14,53%  | -15,13%  | -12,29%  | -16,01% | -2,01%  | -1,15%  | Mittel      |
| JPM Euroland Dynamic C (perf) (acc) - USD (hedged)               | -13,73%  | -13,69%  | -10,19%  | -13,44% | 0,40%   | 0,96%   | Mittel      |
| JPM Euroland Dynamic C (perf) (dist) - EUR                       | -14,53%  | -14,97%  | -12,12%  | -15,84% | -1,78%  | -0,37%  | Mittel      |
| JPM Euroland Dynamic D (perf) (acc) - EUR                        | -14,86%  | -15,80%  | -13,31%  | -17,30% | -3,48%  | -2,63%  | Mittel      |
| JPM Euroland Dynamic I (perf) (acc) - EUR                        | -14,52%  | -15,12%  | -12,26%  | -15,97% | -1,97%  | -1,11%  | Mittel      |
| JPM Euroland Dynamic I2 (perf) (acc) - EUR                       | -14,47%  | -15,04%  | -        | -       | -       | -       | Mittel      |

(3) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - Euro Money Market Fund auf JPMorgan Funds - EUR Money Market VNAV Fund umbenannt.

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Euroland Equity Fund</b>             |          |          |          |         |         |         |             |
| JPM Euroland Equity A (acc) - CHF (hedged)               | -14,89%  | -14,68%  | -12,61%  | -14,82% | -0,95%  | -0,06%  | Mittel      |
| JPM Euroland Equity A (acc) - EUR                        | -14,67%  | -14,39%  | -12,33%  | -14,43% | -0,57%  | 0,39%   | Mittel      |
| JPM Euroland Equity A (acc) - GBP (hedged)               | -14,44%  | -13,95%  | -11,65%  | -13,58% | 0,18%   | 0,71%   | Mittel      |
| JPM Euroland Equity A (acc) - USD (hedged)               | -13,93%  | -13,00%  | -10,25%  | -11,88% | 1,82%   | 2,27%   | Mittel      |
| JPM Euroland Equity A (dist) - EUR                       | -14,66%  | -14,25%  | -12,17%  | -14,30% | -0,38%  | 0,72%   | Mittel      |
| JPM Euroland Equity A (dist) - USD                       | -15,65%  | -15,69%  | -18,41%  | -18,20% | 3,86%   | 2,48%   | Mittel      |
| JPM Euroland Equity C (acc) - CHF (hedged)               | -14,65%  | -14,22%  | -11,89%  | -13,87% | 0,07%   | 0,96%   | Mittel      |
| JPM Euroland Equity C (acc) - EUR                        | -14,45%  | -13,96%  | -11,66%  | -13,57% | 0,41%   | 1,40%   | Mittel      |
| JPM Euroland Equity C (acc) - USD (hedged)               | -13,70%  | -12,53%  | -9,50%   | -10,91% | -       | -       | Mittel      |
| JPM Euroland Equity C (dist) - EUR                       | -14,45%  | -13,70%  | -11,38%  | -13,31% | 0,69%   | 2,47%   | Mittel      |
| JPM Euroland Equity C (dist) - USD                       | -15,40%  | -14,96%  | -17,50%  | -17,06% | 5,29%   | 4,05%   | Mittel      |
| JPM Euroland Equity D (acc) - EUR                        | -14,86%  | -14,74%  | -12,84%  | -15,12% | -1,33%  | -0,38%  | Mittel      |
| JPM Euroland Equity I (acc) - EUR                        | -14,43%  | -13,93%  | -11,62%  | -13,53% | -       | -       | Mittel      |
| JPM Euroland Equity I (acc) - USD*                       | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Euroland Equity I2 (acc) - EUR                       | -14,42%  | -13,89%  | -        | -       | -       | -       | Mittel      |
| JPM Euroland Equity T (acc) - EUR                        | -14,84%  | -14,74%  | -12,86%  | -       | -       | -       | Mittel      |
| JPM Euroland Equity X (acc) - EUR                        | -14,33%  | -13,66%  | -11,27%  | -13,04% | 1,09%   | 2,09%   | Mittel      |
| <b>JPMorgan Funds - Europe Dynamic Fund</b>              |          |          |          |         |         |         |             |
| JPM Europe Dynamic A (acc) - AUD (hedged)                | -14,35%  | -14,35%  | -9,82%   | -14,05% | -1,76%  | 0,33%   | Mittel      |
| JPM Europe Dynamic A (acc) - EUR                         | -14,78%  | -15,07%  | -11,07%  | -15,60% | -4,70%  | -3,35%  | Mittel      |
| JPM Europe Dynamic A (acc) - HKD (hedged)                | -14,12%  | -14,19%  | -9,86%   | -14,19% | -2,61%  | -0,52%  | Mittel      |
| JPM Europe Dynamic A (acc) - SGD (hedged)                | -14,35%  | -14,42%  | -10,05%  | -14,22% | -2,36%  | -0,21%  | Mittel      |
| JPM Europe Dynamic A (acc) - USD                         | -15,89%  | -16,64%  | -17,56%  | -19,60% | -0,99%  | -1,90%  | Mittel      |
| JPM Europe Dynamic A (acc) - USD (hedged)                | -13,99%  | -13,89%  | -9,32%   | -13,42% | -1,80%  | 0,12%   | Mittel      |
| JPM Europe Dynamic A (dist) - EUR                        | -14,83%  | -14,91%  | -10,92%  | -15,47% | -4,54%  | -2,55%  | Mittel      |
| JPM Europe Dynamic A (dist) - GBP                        | -14,53%  | -14,19%  | -9,39%   | -14,99% | -2,40%  | 3,74%   | Mittel      |
| JPM Europe Dynamic C (acc) - EUR                         | -14,67%  | -14,78%  | -10,63%  | -15,02% | -4,06%  | -2,71%  | Mittel      |
| JPM Europe Dynamic C (acc) - USD                         | -15,73%  | -16,30%  | -17,06%  | -18,95% | -0,20%  | -1,15%  | Mittel      |
| JPM Europe Dynamic C (acc) - USD (hedged)                | -13,84%  | -13,58%  | -8,82%   | -12,80% | -1,10%  | 0,86%   | Mittel      |
| JPM Europe Dynamic C (dist) - EUR                        | -14,65%  | -14,57%  | -10,39%  | -14,79% | -3,78%  | -2,04%  | Mittel      |
| JPM Europe Dynamic C (dist) - GBP                        | -14,34%  | -13,73%  | -8,70%   | -14,17% | -1,52%  | 4,73%   | Mittel      |
| JPM Europe Dynamic D (acc) - EUR                         | -14,95%  | -15,40%  | -11,60%  | -16,27% | -5,51%  | -4,19%  | Mittel      |
| JPM Europe Dynamic D (acc) - USD                         | -16,06%  | -16,96%  | -18,03%  | -20,21% | -1,83%  | -2,76%  | Mittel      |
| JPM Europe Dynamic D (acc) - USD (hedged)                | -14,18%  | -14,25%  | -9,89%   | -14,15% | -2,70%  | -0,85%  | Mittel      |
| JPM Europe Dynamic I (acc) - EUR                         | -14,65%  | -14,76%  | -10,59%  | -14,96% | -4,02%  | -2,67%  | Mittel      |
| JPM Europe Dynamic I (acc) - USD (hedged)                | -13,83%  | -13,56%  | -8,80%   | -12,76% | -1,06%  | 0,90%   | Mittel      |
| JPM Europe Dynamic I (dist) - EUR                        | -14,64%  | -14,53%  | -10,34%  | -14,73% | -3,75%  | -1,69%  | Mittel      |
| JPM Europe Dynamic I2 (acc) - EUR                        | -14,59%  | -14,67%  | -10,45%  | -14,79% | -       | -       | Mittel      |
| JPM Europe Dynamic I2 (acc) - USD (hedged)               | -13,79%  | -13,47%  | -8,67%   | -12,60% | -       | -       | Mittel      |
| JPM Europe Dynamic I2 (dist) - EUR                       | -14,62%  | -14,45%  | -10,20%  | -14,55% | -       | -       | Mittel      |
| JPM Europe Dynamic I2 (dist) - GBP                       | -14,29%  | -13,62%  | -8,54%   | -13,97% | -       | -       | Mittel      |
| JPM Europe Dynamic T (acc) - EUR                         | -14,99%  | -15,45%  | -11,66%  | -       | -       | -       | Mittel      |
| JPM Europe Dynamic X (acc) - EUR                         | -14,47%  | -14,42%  | -10,04%  | -14,27% | -3,27%  | -1,91%  | Mittel      |
| JPM Europe Dynamic X (acc) - USD (hedged)                | -13,65%  | -13,21%  | -8,24%   | -12,04% | -       | -       | Mittel      |
| <b>JPMorgan Funds - Europe Dynamic Small Cap Fund</b>    |          |          |          |         |         |         |             |
| JPM Europe Dynamic Small Cap A (perf) (acc) - EUR        | -19,49%  | -20,18%  | -15,66%  | -16,24% | 2,30%   | 0,12%   | Mittel      |
| JPM Europe Dynamic Small Cap A (perf) (dist) - EUR       | -19,50%  | -20,15%  | -15,64%  | -16,24% | 2,36%   | 0,45%   | Mittel      |
| JPM Europe Dynamic Small Cap C (perf) (acc) - EUR        | -19,33%  | -19,88%  | -15,17%  | -15,61% | 3,05%   | 0,84%   | Mittel      |
| JPM Europe Dynamic Small Cap C (perf) (dist) - EUR       | -19,33%  | -19,80%  | -15,10%  | -15,53% | 3,24%   | 1,34%   | Mittel      |
| JPM Europe Dynamic Small Cap D (perf) (acc) - EUR        | -19,69%  | -20,60%  | -16,29%  | -17,10% | 1,29%   | -0,84%  | Mittel      |
| JPM Europe Dynamic Small Cap I (perf) (acc) - EUR        | -19,33%  | -19,86%  | -15,14%  | -15,62% | 3,05%   | 0,87%   | Mittel      |
| JPM Europe Dynamic Small Cap I2 (perf) (acc) - EUR       | -19,29%  | -19,80%  | -15,06%  | -15,48% | -       | -       | Mittel      |
| JPM Europe Dynamic Small Cap I2 (perf) (dist) - EUR      | -19,22%  | -        | -        | -       | -       | -       | Mittel      |
| JPM Europe Dynamic Small Cap X (perf) (acc) - EUR        | -19,17%  | -19,56%  | -14,67%  | -15,00% | 3,98%   | -       | Mittel      |
| <b>JPMorgan Funds - Europe Dynamic Technologies Fund</b> |          |          |          |         |         |         |             |
| JPM Europe Dynamic Technologies A (acc) - EUR            | -17,07%  | -15,66%  | -7,48%   | -9,55%  | 7,53%   | 6,19%   | Hoch        |
| JPM Europe Dynamic Technologies A (acc) - USD (hedged)   | -16,33%  | -14,46%  | -5,84%   | -6,99%  | 11,55%  | 10,64%  | Hoch        |
| JPM Europe Dynamic Technologies A (dist) - EUR           | -17,09%  | -15,67%  | -7,51%   | -9,58%  | 7,57%   | 6,51%   | Hoch        |
| JPM Europe Dynamic Technologies A (dist) - GBP           | -15,88%  | -13,94%  | -4,80%   | -7,99%  | 10,98%  | 15,40%  | Hoch        |
| JPM Europe Dynamic Technologies C (acc) - EUR            | -16,93%  | -15,36%  | -6,98%   | -8,89%  | 8,42%   | 7,12%   | Hoch        |
| JPM Europe Dynamic Technologies C (acc) - USD (hedged)   | -16,15%  | -14,12%  | -5,28%   | -6,26%  | -       | -       | Hoch        |
| JPM Europe Dynamic Technologies C (dist) - EUR           | -16,93%  | -15,33%  | -6,95%   | -8,85%  | 8,48%   | 7,46%   | Hoch        |
| JPM Europe Dynamic Technologies C (dist) - GBP           | -15,74%  | -13,54%  | -4,14%   | -7,18%  | 12,02%  | 16,21%  | Hoch        |
| JPM Europe Dynamic Technologies D (acc) - EUR            | -17,27%  | -16,06%  | -8,17%   | -10,50% | 6,38%   | 5,01%   | Hoch        |
| JPM Europe Dynamic Technologies I (acc) - EUR            | -16,92%  | -15,34%  | -6,96%   | -       | -       | -       | Hoch        |
| JPM Europe Dynamic Technologies I2 (dist) - EUR          | -16,88%  | -15,24%  | -        | -       | -       | -       | Hoch        |
| JPM Europe Dynamic Technologies X (acc) - EUR            | -16,76%  | -14,99%  | -6,38%   | -8,11%  | 9,43%   | -       | Hoch        |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.



**JPMorgan Funds**

*Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)*

**3. Wertentwicklung und Volatilität (Fortsetzung)**

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Europe Equity Absolute Alpha Fund</b>       |          |          |          |         |         |         |             |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - CHF (hedged)  | -2,75%   | -3,22%   | -4,57%   | -3,80%  | -0,33%  | -3,24%  | Mittel      |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - EUR           | -2,64%   | -3,03%   | -4,30%   | -3,42%  | 0,06%   | -2,81%  | Mittel      |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - SEK (hedged)  | -2,68%   | -3,12%   | -4,42%   | -3,61%  | -0,06%  | -3,01%  | Mittel      |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - USD           | -3,70%   | -4,62%   | -11,06%  | -7,77%  | 4,33%   | -1,24%  | Mittel      |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - USD (hedged)  | -1,85%   | -1,59%   | -2,22%   | -0,69%  | 2,46%   | -0,96%  | Mittel      |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - EUR          | -2,63%   | -3,03%   | -4,29%   | -3,42%  | 0,06%   | -2,67%  | Mittel      |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP          | -1,24%   | -1,06%   | -1,48%   | -1,70%  | 3,06%   | 4,25%   | Mittel      |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP (hedged) | -2,24%   | -2,33%   | -3,38%   | -2,25%  | 1,06%   | -1,89%  | Mittel      |
| JPM Europe Equity Absolute Alpha C (perf) (dist) - EUR          | -2,55%   | -2,82%   | -3,97%   | -2,98%  | 0,51%   | -2,46%  | Mittel      |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - EUR           | -2,43%   | -2,63%   | -3,69%   | -2,60%  | 0,91%   | -2,03%  | Mittel      |
| JPM Europe Equity Absolute Alpha C (perf) (hedged)              | -2,02%   | -1,86%   | -2,62%   | -1,43%  | 1,92%   | -0,96%  | Mittel      |
| JPM Europe Equity Absolute Alpha C (perf) (dist) - USD (hedged) | -1,59%   | -1,16%   | -1,39%   | 0,18%   | 3,34%   | 0,14%   | Mittel      |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - EUR           | -2,82%   | -3,40%   | -4,84%   | -4,14%  | -0,70%  | -3,54%  | Mittel      |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - USD           | -3,89%   | -4,98%   | -11,56%  | -8,46%  | 3,52%   | -1,98%  | Mittel      |
| JPM Europe Equity Absolute Alpha I (perf) (acc) - EUR           | -2,43%   | -2,60%   | -3,68%   | -2,57%  | 0,94%   | -2,00%  | Mittel      |
| JPM Europe Equity Absolute Alpha I2 (perf) (acc) - EUR          | -2,39%   | -2,53%   | -        | -       | -       | -       | Mittel      |
| <b>JPMorgan Funds - Europe Equity Fund</b>                      |          |          |          |         |         |         |             |
| JPM Europe Equity A (acc) - AUD (hedged)                        | -12,35%  | -11,75%  | -8,50%   | -12,01% | -       | -       | Mittel      |
| JPM Europe Equity A (acc) - EUR                                 | -13,05%  | -12,72%  | -9,94%   | -13,66% | -1,15%  | -1,00%  | Mittel      |
| JPM Europe Equity A (acc) - USD                                 | -14,01%  | -14,18%  | -16,37%  | -17,55% | 2,97%   | 0,56%   | Mittel      |
| JPM Europe Equity A (acc) - USD (hedged)                        | -12,05%  | -11,32%  | -8,09%   | -11,41% | 2,34%   | 2,86%   | Mittel      |
| JPM Europe Equity A (dist) - EUR                                | -13,06%  | -12,53%  | -9,78%   | -13,46% | -0,95%  | 0,06%   | Mittel      |
| JPM Europe Equity A (dist) - USD                                | -14,02%  | -13,94%  | -16,15%  | -17,36% | 3,26%   | 1,63%   | Mittel      |
| JPM Europe Equity C (acc) - EUR                                 | -12,91%  | -12,48%  | -9,59%   | -13,16% | -0,63%  | -0,47%  | Mittel      |
| JPM Europe Equity C (acc) - USD                                 | -13,89%  | -13,92%  | -16,01%  | -17,09% | 3,58%   | 1,13%   | Mittel      |
| JPM Europe Equity C (acc) - USD (hedged)                        | -11,92%  | -11,05%  | -7,67%   | -10,88% | 2,97%   | 3,52%   | Mittel      |
| JPM Europe Equity C (dist) - EUR                                | -12,93%  | -12,26%  | -9,38%   | -12,96% | -0,38%  | 0,64%   | Mittel      |
| JPM Europe Equity C (dist) - USD                                | -13,90%  | -13,67%  | -15,76%  | -16,85% | 3,94%   | 2,31%   | Mittel      |
| JPM Europe Equity D (acc) - EUR                                 | -13,22%  | -13,10%  | -10,54%  | -14,33% | -1,94%  | -1,74%  | Mittel      |
| JPM Europe Equity D (acc) - USD                                 | -14,20%  | -14,53%  | -16,89%  | -18,25% | 2,16%   | -0,24%  | Mittel      |
| JPM Europe Equity D (acc) - USD (hedged)                        | -12,21%  | -11,65%  | -8,60%   | -12,07% | 1,56%   | 2,06%   | Mittel      |
| JPM Europe Equity I (acc) - EUR                                 | -12,93%  | -12,48%  | -9,60%   | -13,15% | -0,60%  | -0,43%  | Mittel      |
| JPM Europe Equity X (acc) - EUR                                 | -12,82%  | -12,24%  | -9,23%   | -12,68% | -0,09%  | 0,09%   | Mittel      |
| JPM Europe Equity X (acc) - USD (hedged)                        | -11,79%  | -10,81%  | -7,29%   | -10,38% | -       | -       | Mittel      |
| <b>JPMorgan Funds - Europe Equity Plus Fund</b>                 |          |          |          |         |         |         |             |
| JPM Europe Equity Plus A (perf) (acc) - EUR                     | -13,60%  | -12,63%  | -10,50%  | -13,95% | -2,30%  | -1,88%  | Mittel      |
| JPM Europe Equity Plus A (perf) (acc) - USD                     | -14,58%  | -14,10%  | -16,85%  | -17,89% | 1,77%   | -0,38%  | Mittel      |
| JPM Europe Equity Plus A (perf) (acc) - USD (hedged)            | -12,60%  | -11,27%  | -8,56%   | -11,80% | 1,04%   | 1,87%   | Mittel      |
| JPM Europe Equity Plus A (perf) (dist) - EUR                    | -13,62%  | -12,57%  | -10,40%  | -13,88% | -2,20%  | -1,56%  | Mittel      |
| JPM Europe Equity Plus A (perf) (dist) - GBP                    | -12,33%  | -10,75%  | -7,70%   | -12,33% | 0,70%   | 5,49%   | Mittel      |
| JPM Europe Equity Plus C (acc) - EUR                            | -13,52%  | -12,49%  | -10,27%  | -13,69% | -1,93%  | -       | Mittel      |
| JPM Europe Equity Plus C (perf) (acc) - EUR                     | -13,45%  | -12,36%  | -9,96%   | -13,33% | -1,62%  | -1,25%  | Mittel      |
| JPM Europe Equity Plus C (perf) (acc) - USD                     | -14,40%  | -13,79%  | -16,36%  | -17,29% | 2,47%   | 0,29%   | Mittel      |
| JPM Europe Equity Plus C (perf) (acc) - USD (hedged)            | -12,45%  | -10,96%  | -8,01%   | -11,10% | 1,75%   | 2,64%   | Mittel      |
| JPM Europe Equity Plus C (perf) (dist) - EUR                    | -13,45%  | -12,17%  | -9,82%   | -13,20% | -1,47%  | -0,77%  | Mittel      |
| JPM Europe Equity Plus C (perf) (dist) - GBP                    | -12,21%  | -10,37%  | -7,12%   | -11,63% | 1,47%   | 6,48%   | Mittel      |
| JPM Europe Equity Plus D (perf) (acc) - EUR                     | -13,80%  | -13,07%  | -11,20%  | -14,86% | -3,22%  | -2,81%  | Mittel      |
| JPM Europe Equity Plus D (perf) (acc) - USD                     | -14,80%  | -14,58%  | -17,55%  | -18,81% | 0,64%   | -1,44%  | Mittel      |
| JPM Europe Equity Plus D (perf) (acc) - USD (hedged)            | -12,84%  | -11,75%  | -9,31%   | -12,76% | -0,07%  | 0,71%   | Mittel      |
| JPM Europe Equity Plus I (perf) (acc) - EUR                     | -13,43%  | -12,34%  | -9,95%   | -13,31% | -1,64%  | -1,26%  | Mittel      |
| JPM Europe Equity Plus X (perf) (acc) - EUR                     | -13,23%  | -11,97%  | -9,39%   | -12,59% | -0,81%  | -0,47%  | Mittel      |
| <b>JPMorgan Funds - Europe High Yield Bond Fund</b>             |          |          |          |         |         |         |             |
| JPM Europe High Yield Bond A (acc) - EUR                        | -4,16%   | -2,37%   | -3,45%   | -4,36%  | 0,19%   | 2,85%   | Mittel      |
| JPM Europe High Yield Bond A (dist) - EUR                       | -4,17%   | -2,25%   | -3,34%   | -4,24%  | 0,32%   | 4,59%   | Mittel      |
| JPM Europe High Yield Bond C (acc) - EUR                        | -4,07%   | -2,19%   | -3,19%   | -4,02%  | 0,55%   | 3,24%   | Mittel      |
| JPM Europe High Yield Bond C (acc) - USD (hedged)               | -3,23%   | -0,67%   | -1,00%   | -1,24%  | 3,05%   | 5,43%   | Mittel      |
| JPM Europe High Yield Bond C (dist) - EUR                       | -4,09%   | -2,10%   | -3,10%   | -3,93%  | 0,64%   | 4,98%   | Mittel      |
| JPM Europe High Yield Bond D (acc) - EUR                        | -4,29%   | -2,63%   | -3,85%   | -4,88%  | -0,36%  | 2,27%   | Mittel      |
| JPM Europe High Yield Bond D (div) - EUR                        | -4,25%   | -2,54%   | -3,71%   | -4,70%  | -0,17%  | 3,50%   | Mittel      |
| JPM Europe High Yield Bond I (acc) - EUR                        | -4,05%   | -2,17%   | -3,16%   | -3,98%  | 0,55%   | -       | Mittel      |
| JPM Europe High Yield Bond I (dist) - EUR                       | -4,06%   | -2,06%   | -3,05%   | -       | -       | -       | Mittel      |
| JPM Europe High Yield Bond I2 (acc) - EUR                       | -4,03%   | -2,07%   | -        | -       | -       | -       | Mittel      |
| JPM Europe High Yield Bond T (acc) - EUR                        | -4,29%   | -2,63%   | -3,85%   | -4,88%  | -0,36%  | 2,26%   | Mittel      |
| JPM Europe High Yield Bond X (acc) - EUR                        | -3,94%   | -1,94%   | -2,82%   | -3,53%  | 1,05%   | 3,78%   | Mittel      |

## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Europe High Yield Short Duration Bond Fund</b> |          |          |          |         |         |         |             |
| JPM Europe High Yield Short Duration Bond A (acc) - CHF (hedged)   | -2,66%   | -1,57%   | -2,72%   | -3,03%  | -       | -       | Niedrig     |
| JPM Europe High Yield Short Duration Bond A (acc) - EUR            | -2,61%   | -1,43%   | -2,52%   | -2,73%  | -       | -       | Niedrig     |
| JPM Europe High Yield Short Duration Bond A (acc) - SEK (hedged)   | -2,56%   | -1,41%   | -2,49%   | -2,73%  | -       | -       | Niedrig     |
| JPM Europe High Yield Short Duration Bond A (acc) - USD (hedged)   | -1,70%   | 0,17%    | -0,24%   | 0,12%   | -       | -       | Niedrig     |
| JPM Europe High Yield Short Duration Bond A (div) - EUR            | -2,50%   | -1,29%   | -2,35%   | -2,53%  | -       | -       | Niedrig     |
| JPM Europe High Yield Short Duration Bond C (acc) - EUR            | -2,44%   | -1,17%   | -2,17%   | -2,30%  | -       | -       | Niedrig     |
| JPM Europe High Yield Short Duration Bond D (acc) - EUR            | -2,67%   | -1,63%   | -2,84%   | -3,19%  | -       | -       | Niedrig     |
| JPM Europe High Yield Short Duration Bond D (div) - EUR            | -2,64%   | -1,57%   | -2,75%   | -3,06%  | -       | -       | Niedrig     |
| JPM Europe High Yield Short Duration Bond I (acc) - EUR            | -2,43%   | -1,16%   | -2,15%   | -2,27%  | -       | -       | Niedrig     |
| JPM Europe High Yield Short Duration Bond S1 (acc) - EUR           | -2,37%   | -1,05%   | -1,98%   | -2,05%  | -       | -       | Niedrig     |
| JPM Europe High Yield Short Duration Bond X (acc) - EUR            | -2,31%   | -        | -        | -       | -       | -       | Niedrig     |
| <b>JPMorgan Funds - Europe Small Cap Fund</b>                      |          |          |          |         |         |         |             |
| JPM Europe Small Cap A (acc) - EUR                                 | -19,90%  | -21,28%  | -17,75%  | -19,70% | -0,85%  | -1,39%  | Mittel      |
| JPM Europe Small Cap A (acc) - SEK                                 | -20,43%  | -22,89%  | -18,34%  | -16,41% | -       | -       | Mittel      |
| JPM Europe Small Cap A (acc) - USD                                 | -20,81%  | -22,60%  | -23,61%  | -23,37% | 3,29%   | 0,12%   | Mittel      |
| JPM Europe Small Cap A (acc) - USD (hedged)                        | -18,68%  | -19,71%  | -15,56%  | -17,06% | 3,05%   | 2,79%   | Mittel      |
| JPM Europe Small Cap A (dist) - EUR                                | -19,91%  | -21,20%  | -17,66%  | -19,61% | -0,64%  | -0,76%  | Mittel      |
| JPM Europe Small Cap A (dist) - GBP                                | -18,78%  | -19,63%  | -15,31%  | -18,26% | 2,24%   | 6,36%   | Mittel      |
| JPM Europe Small Cap C (acc) - EUR                                 | -19,77%  | -21,01%  | -17,33%  | -19,14% | -0,13%  | -0,67%  | Mittel      |
| JPM Europe Small Cap C (dist) - EUR                                | -19,77%  | -20,77%  | -17,06%  | -18,88% | 0,19%   | 0,05%   | Mittel      |
| JPM Europe Small Cap D (acc) - EUR                                 | -20,12%  | -21,68%  | -18,39%  | -20,51% | -1,84%  | -2,36%  | Mittel      |
| JPM Europe Small Cap I (acc) - EUR                                 | -19,76%  | -20,98%  | -17,28%  | -19,08% | -0,08%  | -0,63%  | Mittel      |
| JPM Europe Small Cap I (dist) - EUR                                | -19,76%  | -20,76%  | -17,05%  | -18,86% | -       | -       | Mittel      |
| JPM Europe Small Cap I2 (acc) - EUR                                | -19,72%  | -20,91%  | -        | -       | -       | -       | Mittel      |
| JPM Europe Small Cap I2 (dist) - EUR                               | -19,74%  | -20,90%  | -        | -       | -       | -       | Mittel      |
| JPM Europe Small Cap X (acc) - EUR                                 | -19,60%  | -20,67%  | -16,78%  | -18,43% | 0,73%   | 0,18%   | Mittel      |
| <b>JPMorgan Funds - Europe Strategic Growth Fund</b>               |          |          |          |         |         |         |             |
| JPM Europe Strategic Growth A (acc) - EUR                          | -14,67%  | -13,25%  | -7,44%   | -10,74% | 2,15%   | 1,26%   | Mittel      |
| JPM Europe Strategic Growth A (dist) - EUR                         | -14,68%  | -13,17%  | -7,37%   | -10,66% | 2,24%   | 1,62%   | Mittel      |
| JPM Europe Strategic Growth A (dist) - GBP                         | -14,37%  | -12,39%  | -5,71%   | -10,10% | 4,69%   | 8,83%   | Mittel      |
| JPM Europe Strategic Growth C (acc) - EUR                          | -14,50%  | -12,90%  | -6,88%   | -10,02% | 2,99%   | 2,10%   | Mittel      |
| JPM Europe Strategic Growth C (dist) - EUR                         | -14,51%  | -12,74%  | -6,72%   | -9,86%  | 3,13%   | 2,75%   | Mittel      |
| JPM Europe Strategic Growth D (acc) - EUR                          | -14,86%  | -13,59%  | -8,03%   | -11,43% | 1,35%   | 0,48%   | Mittel      |
| JPM Europe Strategic Growth I (acc) - EUR                          | -14,50%  | -12,88%  | -6,88%   | -10,00% | 3,03%   | 2,13%   | Mittel      |
| JPM Europe Strategic Growth I2 (acc) - EUR                         | -14,47%  | -12,82%  | -        | -       | -       | -       | Mittel      |
| JPM Europe Strategic Growth X (acc) - EUR                          | -14,33%  | -12,55%  | -6,33%   | -9,30%  | 3,84%   | -       | Mittel      |
| <b>JPMorgan Funds - Europe Strategic Value Fund</b>                |          |          |          |         |         |         |             |
| JPM Europe Strategic Value A (acc) - EUR                           | -11,37%  | -11,87%  | -11,10%  | -14,81% | -3,18%  | 0,16%   | Mittel      |
| JPM Europe Strategic Value A (dist) - EUR                          | -11,35%  | -11,62%  | -10,80%  | -14,55% | -2,85%  | 0,84%   | Mittel      |
| JPM Europe Strategic Value A (dist) - GBP                          | -11,09%  | -10,79%  | -9,17%   | -14,01% | -0,64%  | 8,15%   | Mittel      |
| JPM Europe Strategic Value C (acc) - EUR                           | -11,19%  | -11,52%  | -10,56%  | -14,15% | -2,45%  | 0,93%   | Mittel      |
| JPM Europe Strategic Value C (acc) - USD (hedged)                  | -10,23%  | -10,18%  | -8,50%   | -12,23% | -       | -       | Mittel      |
| JPM Europe Strategic Value C (dist) - EUR                          | -11,21%  | -11,27%  | -10,27%  | -13,88% | -2,09%  | 2,20%   | Mittel      |
| JPM Europe Strategic Value D (acc) - EUR                           | -11,54%  | -12,24%  | -11,59%  | -15,45% | -3,90%  | -0,63%  | Mittel      |
| JPM Europe Strategic Value I (acc) - EUR                           | -11,19%  | -11,53%  | -10,53%  | -14,11% | -2,41%  | 0,96%   | Mittel      |
| JPM Europe Strategic Value I (dist) - EUR                          | -11,20%  | -11,53%  | -10,53%  | -       | -       | -       | Mittel      |
| JPM Europe Strategic Value I2 (acc) - EUR                          | -11,16%  | -11,46%  | -        | -       | -       | -       | Mittel      |
| JPM Europe Strategic Value X (acc) - EUR                           | -11,02%  | -11,18%  | -10,00%  | -13,44% | -1,67%  | -       | Mittel      |
| <b>JPMorgan Funds - Europe Sustainable Equity Fund</b>             |          |          |          |         |         |         |             |
| JPM Europe Sustainable Equity A (acc) - EUR                        | -12,36%  | -11,78%  | -10,02%  | -13,68% | -2,57%  | -       | Mittel      |
| JPM Europe Sustainable Equity C (acc) - EUR                        | -12,13%  | -11,31%  | -9,30%   | -12,77% | -1,61%  | -       | Mittel      |
| JPM Europe Sustainable Equity D (acc) - EUR                        | -12,55%  | -12,12%  | -10,54%  | -14,34% | -       | -       | Mittel      |
| JPM Europe Sustainable Equity I (acc) - EUR                        | -12,12%  | -11,29%  | -9,28%   | -12,74% | -1,57%  | -       | Mittel      |
| JPM Europe Sustainable Equity S2 (acc) - EUR                       | -12,08%  | -11,20%  | -9,13%   | -12,55% | -       | -       | Mittel      |
| JPM Europe Sustainable Equity X (acc) - EUR                        | -11,99%  | -11,04%  | -8,89%   | -12,25% | -       | -       | Mittel      |
| <b>JPMorgan Funds - Financials Bond Fund</b>                       |          |          |          |         |         |         |             |
| JPM Financials Bond A (acc) - EUR                                  | -2,00%   | -1,62%   | -3,33%   | -5,77%  | -0,23%  | 0,44%   | Mittel      |
| JPM Financials Bond A (div) - EUR                                  | -1,99%   | -1,58%   | -3,27%   | -5,68%  | -0,09%  | 2,12%   | Mittel      |
| JPM Financials Bond A (dist) - EUR                                 | -2,01%   | -1,56%   | -3,28%   | -5,72%  | -0,12%  | 2,04%   | Mittel      |
| JPM Financials Bond C (div) - EUR                                  | -1,88%   | -1,36%   | -2,96%   | -5,25%  | 0,34%   | 0,97%   | Mittel      |
| JPM Financials Bond D (acc) - EUR                                  | -2,10%   | -1,81%   | -3,62%   | -6,15%  | -0,63%  | 0,04%   | Mittel      |
| JPM Financials Bond D (div) - EUR                                  | -2,09%   | -1,78%   | -3,56%   | -6,05%  | -0,48%  | 1,74%   | Mittel      |
| JPM Financials Bond I2 (acc) - EUR                                 | -1,85%   | -1,33%   | -        | -       | -       | -       | Mittel      |
| JPM Financials Bond T (div) - EUR                                  | -2,09%   | -1,78%   | -3,56%   | -6,05%  | -0,48%  | 1,74%   | Mittel      |

## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|--------|---------|---------|-------------|
| <b>JPMorgan Funds - Flexible Credit Fund</b>             |          |          |          |        |         |         |             |
| JPM Flexible Credit A (acc) - EUR (hedged)               | -3,57%   | -2,92%   | -3,85%   | -5,49% | -0,88%  | 1,07%   | Mittel      |
| JPM Flexible Credit A (acc) - USD                        | -2,71%   | -1,44%   | -1,69%   | -2,77% | 1,50%   | 3,22%   | Mittel      |
| JPM Flexible Credit A (div) - EUR (hedged)               | -3,53%   | -2,85%   | -3,71%   | -5,28% | -0,67%  | 2,93%   | Mittel      |
| JPM Flexible Credit C (acc) - EUR (hedged)               | -3,46%   | -2,71%   | -3,51%   | -5,04% | -0,44%  | 1,55%   | Mittel      |
| JPM Flexible Credit C (acc) - USD                        | -2,63%   | -1,23%   | -1,36%   | -2,35% | 1,96%   | 3,67%   | Mittel      |
| JPM Flexible Credit D (acc) - EUR (hedged)               | -3,66%   | -3,13%   | -4,13%   | -5,85% | -1,27%  | 0,68%   | Mittel      |
| JPM Flexible Credit X (acc) - GBP (hedged)               | -2,97%   | -1,85%   | -2,29%   | -      | -       | -       | Mittel      |
| JPM Flexible Credit D (div) - EUR (hedged)               | -3,63%   | -3,05%   | -4,01%   | -5,65% | -1,05%  | 2,56%   | Mittel      |
| JPM Flexible Credit I2 (acc) - EUR (hedged)              | -3,44%   | -2,71%   | -        | -      | -       | -       | Mittel      |
| JPM Flexible Credit T (acc) - EUR (hedged)               | -3,67%   | -3,13%   | -4,14%   | -5,86% | -1,28%  | 0,67%   | Mittel      |
| JPM Flexible Credit T (div) - EUR (hedged)               | -3,63%   | -3,05%   | -4,02%   | -5,66% | -1,05%  | 2,55%   | Mittel      |
| <b>JPMorgan Funds - Global Absolute Return Bond Fund</b> |          |          |          |        |         |         |             |
| JPM Global Absolute Return Bond A (acc) - EUR (hedged)   | -2,68%   | -3,52%   | -4,40%   | -3,44% | -2,72%  | -1,81%  | Mittel      |
| JPM Global Absolute Return Bond A (acc) - USD            | -1,89%   | -2,09%   | -2,31%   | -0,70% | -0,45%  | 0,12%   | Mittel      |
| JPM Global Absolute Return Bond A (dist) - EUR (hedged)  | -2,68%   | -3,49%   | -4,40%   | -3,45% | -2,72%  | -0,74%  | Mittel      |
| JPM Global Absolute Return Bond C (acc) - USD            | -1,78%   | -1,84%   | -1,94%   | -0,20% | 0,04%   | 0,60%   | Mittel      |
| JPM Global Absolute Return Bond D (acc) - EUR (hedged)   | -2,81%   | -3,76%   | -4,76%   | -3,92% | -3,19%  | -2,28%  | Mittel      |
| JPM Global Absolute Return Bond D (acc) - USD            | -2,02%   | -2,33%   | -2,68%   | -1,19% | -0,94%  | -0,38%  | Mittel      |
| JPM Global Absolute Return Bond X (acc) - USD            | -1,62%   | -1,53%   | -1,49%   | 0,41%  | 0,66%   | 1,24%   | Mittel      |
| JPM Global Absolute Return Bond X (dist) - USD           | -1,62%   | -1,52%   | -1,47%   | 0,44%  | 0,67%   | 1,50%   | Mittel      |
| <b>JPMorgan Funds - Global Aggregate Bond Fund</b>       |          |          |          |        |         |         |             |
| JPM Global Aggregate Bond A (acc) - USD                  | -0,24%   | -0,78%   | -4,16%   | -3,21% | 1,63%   | 1,66%   | Mittel      |
| JPM Global Aggregate Bond A (dist) - USD                 | -0,25%   | -0,82%   | -4,27%   | -3,28% | 1,61%   | 2,48%   | Mittel      |
| JPM Global Aggregate Bond C (acc) - USD                  | -0,12%   | -0,60%   | -3,89%   | -2,83% | 2,08%   | 2,06%   | Mittel      |
| JPM Global Aggregate Bond D (acc) - USD                  | -0,33%   | -1,05%   | -4,50%   | -3,65% | 1,22%   | 1,22%   | Mittel      |
| JPM Global Aggregate Bond X (acc) - USD                  | -0,01%   | -0,37%   | -3,56%   | -2,39% | 2,56%   | -       | Mittel      |

## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|--------|---------|---------|-------------|
| <b>JPMorgan Funds - Global Bond Opportunities Fund</b>                  |          |          |          |        |         |         |             |
| JPM Global Bond Opportunities A (acc) - CHF (hedged)                    | -3,09%   | -2,44%   | -4,72%   | -5,64% | -1,20%  | -       | Mittel      |
| JPM Global Bond Opportunities A (acc) - CZK (hedged)                    | -2,57%   | -1,55%   | -3,59%   | -4,35% | -       | -       | Mittel      |
| JPM Global Bond Opportunities A (acc) - EUR (hedged)                    | -2,97%   | -2,24%   | -4,43%   | -5,29% | -0,81%  | 1,32%   | Mittel      |
| JPM Global Bond Opportunities A (acc) - GBP (hedged)                    | -2,61%   | -1,58%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities A (acc) - HKD                             | -2,09%   | -0,91%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities A (acc) - SEK (hedged)                    | -3,02%   | -2,34%   | -4,54%   | -5,42% | -0,95%  | 1,12%   | Mittel      |
| JPM Global Bond Opportunities A (acc) - SGD (hedged)                    | -2,38%   | -1,01%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities A (acc) - USD                             | -2,17%   | -0,76%   | -2,32%   | -2,61% | 1,58%   | 3,44%   | Mittel      |
| JPM Global Bond Opportunities A (dist) - CHF (hedged)                   | -3,07%   | -2,38%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities A (dist) - GBP (hedged)                   | -2,61%   | -1,59%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities A (dist) - USD                            | -2,15%   | -0,71%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities A (div) - EUR (hedged)                    | -2,98%   | -2,26%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities A (fix) EUR 3,50 - EUR (hedged)           | -2,95%   | -2,21%   | -4,37%   | -5,18% | -0,69%  | 2,58%   | Mittel      |
| JPM Global Bond Opportunities A (dist) - EUR (hedged)                   | -2,97%   | -2,14%   | -4,34%   | -5,19% | -0,70%  | 3,00%   | Mittel      |
| JPM Global Bond Opportunities A (mth) - EUR (hedged)                    | -2,95%   | -2,19%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities A (mth) - HKD                             | -2,08%   | -0,92%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities A (mth) - SGD (hedged)                    | -2,37%   | -0,98%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities A (mth) - USD                             | -2,16%   | -0,73%   | -2,28%   | -2,54% | 1,62%   | 5,25%   | Mittel      |
| JPM Global Bond Opportunities C (acc) - CHF (hedged)                    | -2,95%   | -2,16%   | -4,32%   | -5,12% | -0,65%  | 1,40%   | Mittel      |
| JPM Global Bond Opportunities C (acc) - EUR (hedged)                    | -2,85%   | -1,99%   | -4,06%   | -4,78% | -0,27%  | 1,89%   | Mittel      |
| JPM Global Bond Opportunities C (acc) - GBP (hedged)                    | -2,46%   | -1,30%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities C (acc) - HKD                             | -1,99%   | -0,60%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities C (acc) - PLN (hedged)                    | -2,27%   | -0,90%   | -2,52%   | -2,79% | 1,75%   | 4,01%   | Mittel      |
| JPM Global Bond Opportunities C (acc) - SEK (hedged)                    | -2,89%   | -2,07%   | -4,15%   | -4,90% | -0,41%  | 1,69%   | Mittel      |
| JPM Global Bond Opportunities C (acc) - SGD (hedged)                    | -2,28%   | -0,80%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities C (acc) - USD                             | -2,04%   | -0,49%   | -1,92%   | -2,08% | 2,14%   | 4,05%   | Mittel      |
| JPM Global Bond Opportunities C (dist) - AUD (hedged)                   | -2,18%   | -        | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities C (dist) - CAD (hedged)                   | -2,29%   | -        | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities C (dist) - CHF (hedged)                   | -2,99%   | -2,22%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities C (dist) - EUR (hedged)                   | -2,84%   | -1,97%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities C (dist) - GBP (hedged)                   | -2,48%   | -1,21%   | -3,05%   | -3,55% | 0,81%   | -       | Mittel      |
| JPM Global Bond Opportunities C (dist) - SGD (hedged)                   | -2,28%   | -        | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities C (dist) - USD                            | -2,04%   | -0,44%   | -1,87%   | -2,02% | 2,19%   | -       | Mittel      |
| JPM Global Bond Opportunities C (div) - EUR (hedged)                    | -2,82%   | -1,93%   | -3,96%   | -4,64% | -       | -       | Mittel      |
| JPM Global Bond Opportunities C (mth) - HKD                             | -1,88%   | -0,61%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities C (mth) - SGD (hedged)                    | -2,27%   | -0,77%   | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities C (mth) - USD                             | -2,02%   | -0,45%   | -1,87%   | -2,00% | 2,17%   | 5,81%   | Mittel      |
| JPM Global Bond Opportunities D (acc) - EUR (hedged)                    | -3,10%   | -2,50%   | -4,81%   | -5,77% | -1,31%  | 0,80%   | Mittel      |
| JPM Global Bond Opportunities D (acc) - USD                             | -2,29%   | -1,01%   | -2,69%   | -3,10% | 1,07%   | 2,89%   | Mittel      |
| JPM Global Bond Opportunities D (div) - EUR (hedged)                    | -3,07%   | -2,43%   | -4,71%   | -5,61% | -1,10%  | 2,84%   | Mittel      |
| JPM Global Bond Opportunities D (fix) EUR 3,00 - EUR (hedged)           | -3,07%   | -2,45%   | -4,74%   | -5,65% | -1,17%  | 1,91%   | Mittel      |
| JPM Global Bond Opportunities D (mth) - EUR (hedged)                    | -3,08%   | -2,44%   | -4,72%   | -5,61% | -       | -       | Mittel      |
| JPM Global Bond Opportunities D (mth) - USD                             | -2,28%   | -0,97%   | -2,63%   | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities I (acc) - EUR (hedged)                    | -2,83%   | -1,97%   | -4,03%   | -4,73% | -0,23%  | 1,93%   | Mittel      |
| JPM Global Bond Opportunities I (acc) - SEK (hedged)                    | -2,87%   | -2,05%   | -4,12%   | -4,86% | -       | -       | Mittel      |
| JPM Global Bond Opportunities I (acc) - USD                             | -2,03%   | -0,47%   | -1,89%   | -2,04% | 2,19%   | 4,09%   | Mittel      |
| JPM Global Bond Opportunities I (dist) - GBP (hedged)                   | -2,47%   | -1,20%   | -3,02%   | -3,51% | 0,89%   | 4,24%   | Mittel      |
| JPM Global Bond Opportunities I2 (acc) - EUR (hedged)                   | -2,80%   | -1,91%   | -3,95%   | -4,65% | -       | -       | Mittel      |
| JPM Global Bond Opportunities I2 (acc) - USD                            | -2,00%   | -0,42%   | -1,82%   | -1,94% | -       | -       | Mittel      |
| JPM Global Bond Opportunities I2 (dist) - GBP (hedged)                  | -2,45%   | -1,21%   | -3,01%   | -3,49% | -       | -       | Mittel      |
| JPM Global Bond Opportunities I2 (acc) - EUR (hedged)                   | -3,09%   | -2,50%   | -4,81%   | -5,77% | -1,31%  | 0,80%   | Mittel      |
| JPM Global Bond Opportunities T (div) - EUR (hedged)                    | -3,06%   | -2,43%   | -4,70%   | -5,60% | -1,10%  | 2,84%   | Mittel      |
| JPM Global Bond Opportunities V (acc) - USD (hedged to BRL)             | 2,16%    | 1,25%    | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities X (acc) - EUR (hedged)                    | -2,71%   | -1,72%   | -3,66%   | -4,24% | -       | -       | Mittel      |
| JPM Global Bond Opportunities X (acc) - GBP (hedged)                    | -2,35%   | -1,08%   | -2,78%   | -3,15% | 1,27%   | -       | Mittel      |
| JPM Global Bond Opportunities X (dist) - USD*                           | -        | -        | -        | -      | -       | -       | Mittel      |
| JPM Global Bond Opportunities X (irc) - AUD (hedged)                    | -2,02%   | -0,34%   | -1,74%   | -1,69% | 2,86%   | 7,59%   | Mittel      |
| <b>JPMorgan Funds - Global Capital Structure Opportunities Fund (4)</b> |          |          |          |        |         |         |             |
| JPM Global Capital Structure Opportunities A (acc) - EUR                | -2,12%   | -2,15%   | -3,09%   | -4,84% | 0,95%   | 1,55%   | Mittel      |
| JPM Global Capital Structure Opportunities A (acc) - USD (hedged)       | -1,80%   | -1,16%   | -1,45%   | -2,64% | 3,16%   | 3,45%   | Mittel      |
| JPM Global Capital Structure Opportunities C (acc) - EUR                | -2,04%   | -1,90%   | -2,65%   | -4,25% | 1,63%   | 2,25%   | Mittel      |
| JPM Global Capital Structure Opportunities C (acc) - USD (hedged)       | -1,72%   | -0,91%   | -1,03%   | -2,07% | 3,85%   | 4,19%   | Mittel      |
| JPM Global Capital Structure Opportunities C (dist) - GBP (hedged)***   | -        | -        | -        | -      | -       | -       | Mittel      |
| JPM Global Capital Structure Opportunities S1 (acc) - EUR               | -2,00%   | -1,77%   | -2,45%   | -3,96% | 1,96%   | 2,62%   | Mittel      |
| JPM Global Capital Structure Opportunities X (acc) - EUR                | -1,97%   | -1,67%   | -2,26%   | -3,71% | 2,25%   | 2,93%   | Mittel      |

(4) Dieser Teilfonds wurde am 9. November 2018 aufgelöst. Die Wertentwicklung wurde anhand des letzten vorhandenen NIW berechnet.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\*\* Anteilklasse zum Ende des Berichtszeitraumes geschlossen.

## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Global Convertibles Fund (EUR)</b>             |          |          |          |         |         |         |             |
| JPM Global Convertibles (EUR) A (acc) - CHF (hedged)               | -8,10%   | -7,59%   | -7,66%   | -8,67%  | -1,35%  | -1,31%  | Mittel      |
| JPM Global Convertibles (EUR) A (acc) - EUR                        | -8,02%   | -7,49%   | -7,43%   | -8,42%  | -0,98%  | -0,90%  | Mittel      |
| JPM Global Convertibles (EUR) A (acc) - SEK (hedged)               | -8,15%   | -7,63%   | -7,66%   | -8,66%  | -1,23%  | -1,20%  | Mittel      |
| JPM Global Convertibles (EUR) A (acc) - SGD (hedged)               | -7,40%   | -6,39%   | -6,01%   | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) A (acc) - USD (hedged)               | -7,22%   | -6,01%   | -5,40%   | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) A (dist) - EUR                       | -8,07%   | -7,46%   | -7,46%   | -8,36%  | -0,94%  | -0,45%  | Mittel      |
| JPM Global Convertibles (EUR) A (dist) - GBP (hedged)              | -7,87%   | -7,01%   | -6,81%   | -7,54%  | -0,11%  | 0,27%   | Mittel      |
| JPM Global Convertibles (EUR) A (dist) - USD                       | -9,23%   | -9,16%   | -14,17%  | -12,75% | 3,08%   | 0,85%   | Mittel      |
| JPM Global Convertibles (EUR) A (dist) - USD (hedged)              | -7,24%   | -6,05%   | -5,44%   | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) A (mth) - USD (hedged)               | -7,21%   | -6,02%   | -5,40%   | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) C (acc) - CHF (hedged)               | -7,99%   | -7,35%   | -7,28%   | -8,15%  | -0,82%  | -0,80%  | Mittel      |
| JPM Global Convertibles (EUR) C (acc) - EUR                        | -7,92%   | -7,23%   | -7,07%   | -7,92%  | -0,49%  | -0,39%  | Mittel      |
| JPM Global Convertibles (EUR) C (acc) - USD (hedged)               | -7,08%   | -5,73%   | -4,97%   | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) C (dist) - EUR                       | -7,92%   | -7,20%   | -7,07%   | -7,90%  | -0,43%  | -0,29%  | Mittel      |
| JPM Global Convertibles (EUR) C (dist) - GBP (hedged)              | -7,71%   | -6,74%   | -6,39%   | -6,94%  | 0,47%   | 0,91%   | Mittel      |
| JPM Global Convertibles (EUR) C (dist) - USD                       | -9,08%   | -8,89%   | -13,80%  | -12,22% | 3,74%   | 1,82%   | Mittel      |
| JPM Global Convertibles (EUR) C (dist) - USD (hedged)              | -7,04%   | -5,66%   | -4,88%   | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) C (mth) - USD (hedged)               | -7,03%   | -5,62%   | -4,83%   | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) D (acc) - EUR                        | -8,19%   | -7,70%   | -7,84%   | -8,89%  | -1,52%  | -1,40%  | Mittel      |
| JPM Global Convertibles (EUR) D (acc) - USD (hedged)               | -7,35%   | -6,27%   | -5,79%   | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) D (mth) - USD (hedged)               | -7,33%   | -6,24%   | -5,75%   | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) I (acc) - EUR                        | -7,88%   | -7,22%   | -7,02%   | -7,88%  | -0,42%  | -0,33%  | Mittel      |
| JPM Global Convertibles (EUR) I (acc) - USD (hedged)               | -7,06%   | -5,67%   | -4,90%   | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) I (dist) - EUR                       | -7,92%   | -7,22%   | -7,07%   | -7,90%  | -0,41%  | 0,16%   | Mittel      |
| JPM Global Convertibles (EUR) I2 (acc) - EUR                       | -7,86%   | -7,10%   | -6,89%   | -7,67%  | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) I2 (acc) - USD (hedged)              | -7,03%   | -5,65%   | -4,83%   | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) I2 (dist) - EUR                      | -7,86%   | -7,10%   | -6,89%   | -7,66%  | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) T (acc) - EUR                        | -8,17%   | -7,74%   | -7,86%   | -8,94%  | -1,56%  | -1,46%  | Mittel      |
| JPM Global Convertibles (EUR) X (acc) - CHF (hedged)*              | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) X (acc) - EUR                        | -7,72%   | -6,86%   | -6,53%   | -7,20%  | 0,31%   | 0,41%   | Mittel      |
| JPM Global Convertibles (EUR) X (acc) - USD (hedged)               | -6,84%   | -5,25%   | -4,25%   | -       | -       | -       | Mittel      |
| JPM Global Convertibles (EUR) X (dist) - GBP (hedged)              | -7,50%   | -6,28%   | -5,72%   | -6,11%  | 1,33%   | 1,92%   | Mittel      |
| <b>JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund</b> |          |          |          |         |         |         |             |
| JPM Global Corporate Bond Duration-Hedged A (acc) - EUR (hedged)   | -3,59%   | -2,65%   | -4,12%   | -5,26%  | -       | -       | Mittel      |
| JPM Global Corporate Bond Duration-Hedged A (acc) - USD            | -2,79%   | -1,18%   | -2,00%   | -2,55%  | -       | -       | Mittel      |
| JPM Global Corporate Bond Duration-Hedged A (dist) - EUR (hedged)  | -3,58%   | -2,57%   | -4,04%   | -5,19%  | -       | -       | Mittel      |
| JPM Global Corporate Bond Duration-Hedged C (acc) - EUR (hedged)   | -3,47%   | -2,43%   | -3,79%   | -4,82%  | -       | -       | Mittel      |
| JPM Global Corporate Bond Duration-Hedged C (acc) - USD            | -2,68%   | -0,96%   | -1,67%   | -2,11%  | -       | -       | Mittel      |
| JPM Global Corporate Bond Duration-Hedged D (acc) - EUR (hedged)   | -3,69%   | -2,85%   | -4,41%   | -5,64%  | -       | -       | Mittel      |
| JPM Global Corporate Bond Duration-Hedged D (acc) - USD            | -2,89%   | -1,39%   | -2,30%   | -2,94%  | -       | -       | Mittel      |
| JPM Global Corporate Bond Duration-Hedged I (acc) - EUR (hedged)   | -3,45%   | -2,40%   | -3,76%   | -4,79%  | -       | -       | Mittel      |
| JPM Global Corporate Bond Duration-Hedged I (acc) - USD            | -2,66%   | -0,93%   | -1,63%   | -2,05%  | -       | -       | Mittel      |
| JPM Global Corporate Bond Duration-Hedged I2 (acc) - EUR (hedged)  | -3,45%   | -2,37%   | -3,70%   | -4,71%  | -       | -       | Mittel      |
| JPM Global Corporate Bond Duration-Hedged I2 (acc) - USD           | -2,65%   | -0,92%   | -1,59%   | -2,00%  | -       | -       | Mittel      |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse                                       | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Global Corporate Bond Fund</b> |          |          |          |         |         |         |             |
| JPM Global Corporate Bond A (acc) - AUD (hedged)   | -1,00%   | -0,20%   | -1,00%   | -2,75%  | -       | -       | Mittel      |
| JPM Global Corporate Bond A (acc) - CHF (hedged)   | -1,79%   | -1,82%   | -3,27%   | -5,60%  | -1,33%  | 0,04%   | Mittel      |
| JPM Global Corporate Bond A (acc) - EUR (hedged)   | -1,67%   | -1,59%   | -2,91%   | -5,22%  | -0,91%  | 0,52%   | Mittel      |
| JPM Global Corporate Bond A (acc) - NOK (hedged)   | -1,31%   | -0,95%   | -2,00%   | -3,97%  | 0,31%   | 1,80%   | Mittel      |
| JPM Global Corporate Bond A (acc) - NZD (hedged)   | -1,01%   | -0,20%   | -0,91%   | -       | -       | -       | Mittel      |
| JPM Global Corporate Bond A (acc) - SEK (hedged)   | -1,73%   | -1,70%   | -3,08%   | -5,34%  | -1,06%  | 0,33%   | Mittel      |
| JPM Global Corporate Bond A (acc) - USD            | -0,83%   | -0,12%   | -0,83%   | -2,56%  | 1,45%   | 2,62%   | Mittel      |
| JPM Global Corporate Bond A (dist) - EUR (hedged)  | -1,71%   | -1,51%   | -2,88%   | -5,13%  | -0,84%  | 1,67%   | Mittel      |
| JPM Global Corporate Bond A (dist) - GBP (hedged)  | -1,35%   | -0,96%   | -2,14%   | -4,18%  | 0,06%   | 2,58%   | Mittel      |
| JPM Global Corporate Bond A (dist) - USD           | -0,87%   | -0,14%   | -0,85%   | -2,59%  | 1,45%   | 3,61%   | Mittel      |
| JPM Global Corporate Bond A (div) - EUR (hedged)   | -1,69%   | -1,61%   | -2,94%   | -5,16%  | -0,83%  | 1,94%   | Mittel      |
| JPM Global Corporate Bond A (mth) - SGD            | -1,18%   | -0,16%   | 3,10%    | -0,70%  | -1,45%  | 2,53%   | Mittel      |
| JPM Global Corporate Bond A (mth) - USD            | -0,87%   | -0,15%   | -0,86%   | -2,58%  | 1,43%   | 3,94%   | Mittel      |
| JPM Global Corporate Bond C (acc) - EUR (hedged)   | -1,58%   | -1,40%   | -2,65%   | -4,80%  | -0,49%  | 0,96%   | Mittel      |
| JPM Global Corporate Bond C (acc) - SEK (hedged)   | -1,62%   | -1,48%   | -2,75%   | -4,91%  | -0,62%  | -       | Mittel      |
| JPM Global Corporate Bond C (acc) - USD            | -0,76%   | 0,08%    | -0,53%   | -2,16%  | 1,88%   | 3,11%   | Mittel      |
| JPM Global Corporate Bond C (dist) - CHF (hedged)  | -1,67%   | -1,54%   | -2,89%   | -5,13%  | -0,82%  | 0,83%   | Mittel      |
| JPM Global Corporate Bond C (dist) - EUR (hedged)  | -1,58%   | -1,32%   | -2,56%   | -4,71%  | -0,40%  | 2,25%   | Mittel      |
| JPM Global Corporate Bond C (dist) - GBP (hedged)  | -1,20%   | -0,66%   | -1,66%   | -3,61%  | 0,57%   | 3,21%   | Mittel      |
| JPM Global Corporate Bond C (dist) - USD           | -0,76%   | 0,10%    | -0,51%   | -2,15%  | 1,90%   | 4,21%   | Mittel      |
| JPM Global Corporate Bond C (div) - EUR (hedged)   | -1,58%   | -1,38%   | -2,61%   | -4,73%  | -0,40%  | 2,37%   | Mittel      |
| JPM Global Corporate Bond C (mth) - USD            | -0,75%   | 0,09%    | -0,52%   | -2,15%  | 1,80%   | -       | Mittel      |
| JPM Global Corporate Bond D (acc) - EUR (hedged)   | -1,74%   | -1,82%   | -3,26%   | -5,56%  | -1,31%  | 0,11%   | Mittel      |
| JPM Global Corporate Bond D (acc) - USD            | -0,98%   | -0,37%   | -1,17%   | -3,01%  | 1,01%   | 2,18%   | Mittel      |
| JPM Global Corporate Bond D (div) - EUR (hedged)   | -1,91%   | -1,89%   | -3,27%   | -5,62%  | -1,23%  | 1,58%   | Mittel      |
| JPM Global Corporate Bond D (mth) - USD            | -0,97%   | -0,34%   | -1,15%   | -2,96%  | 1,04%   | 3,54%   | Mittel      |
| JPM Global Corporate Bond I (acc) - CHF (hedged)   | -1,66%   | -1,58%   | -2,91%   | -5,14%  | -0,86%  | 0,53%   | Mittel      |
| JPM Global Corporate Bond I (acc) - EUR (hedged)   | -1,58%   | -1,39%   | -2,62%   | -4,76%  | -0,46%  | 1,00%   | Mittel      |
| JPM Global Corporate Bond I (acc) - JPY (hedged)   | -1,51%   | -1,30%   | -2,52%   | -4,56%  | -0,21%  | 1,14%   | Mittel      |
| JPM Global Corporate Bond I (acc) - USD            | -0,75%   | 0,09%    | -0,50%   | -2,13%  | 1,92%   | 3,15%   | Mittel      |
| JPM Global Corporate Bond I (dist) - CHF (hedged)  | -1,66%   | -1,51%   | -2,85%   | -5,08%  | -0,63%  | 0,92%   | Mittel      |
| JPM Global Corporate Bond I (dist) - EUR (hedged)  | -1,53%   | -1,27%   | -2,54%   | -4,69%  | -       | -       | Mittel      |
| JPM Global Corporate Bond I2 (acc) - CHF (hedged)  | -1,63%   | -1,52%   | -2,83%   | -5,04%  | -       | -       | Mittel      |
| JPM Global Corporate Bond I2 (acc) - EUR (hedged)  | -1,55%   | -1,35%   | -2,57%   | -4,68%  | -       | -       | Mittel      |
| JPM Global Corporate Bond I2 (acc) - JPY (hedged)  | -1,50%   | -1,23%   | -2,44%   | -       | -       | -       | Mittel      |
| JPM Global Corporate Bond I2 (acc) - USD           | -0,72%   | 0,17%    | -0,40%   | -2,01%  | -       | -       | Mittel      |
| JPM Global Corporate Bond I2 (dist) - EUR (hedged) | -1,51%   | -1,28%   | -2,49%   | -4,61%  | -       | -       | Mittel      |
| JPM Global Corporate Bond I2 (dist) - GBP (hedged) | -1,16%   | -0,66%   | -1,64%   | -3,55%  | -       | -       | Mittel      |
| JPM Global Corporate Bond I2 (dist) - USD          | -0,73%   | 0,16%    | -0,42%   | -2,02%  | -       | -       | Mittel      |
| JPM Global Corporate Bond T (acc) - EUR (hedged)   | -1,79%   | -1,82%   | -3,27%   | -5,61%  | -1,33%  | 0,10%   | Mittel      |
| JPM Global Corporate Bond T (div) - EUR (hedged)   | -1,79%   | -1,80%   | -3,23%   | -5,53%  | -1,21%  | 1,56%   | Mittel      |
| JPM Global Corporate Bond X (acc) - EUR (hedged)   | -1,47%   | -1,18%   | -2,31%   | -4,37%  | -0,05%  | 1,43%   | Mittel      |
| JPM Global Corporate Bond X (acc) - GBP (hedged)   | -1,09%   | -0,54%   | -1,43%   | -3,27%  | 0,93%   | 2,48%   | Mittel      |
| JPM Global Corporate Bond X (acc) - USD            | -0,64%   | 0,31%    | -0,19%   | -1,72%  | 2,36%   | 3,61%   | Mittel      |
| JPM Global Corporate Bond X (dist) - GBP (hedged)  | -1,11%   | -0,49%   | -1,38%   | -3,22%  | 0,99%   | 3,39%   | Mittel      |
| JPM Global Corporate Bond X (dist) - USD           | -0,64%   | 0,33%    | -0,17%   | -1,71%  | -       | -       | Mittel      |
| <b>JPMorgan Funds - Global Dynamic Fund</b>        |          |          |          |         |         |         |             |
| JPM Global Dynamic A (acc) - CHF (hedged)          | -15,96%  | -13,09%  | -10,34%  | -13,34% | 0,62%   | 1,90%   | Mittel      |
| JPM Global Dynamic A (acc) - EUR                   | -14,47%  | -10,74%  | -3,64%   | -8,13%  | -0,30%  | 2,20%   | Mittel      |
| JPM Global Dynamic A (acc) - EUR (hedged)          | -15,91%  | -12,88%  | -9,93%   | -12,98% | 1,02%   | 2,42%   | Mittel      |
| JPM Global Dynamic A (acc) - HKD+                  | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Global Dynamic A (acc) - SGD                   | -15,82%  | -12,41%  | -7,04%   | -10,70% | 0,84%   | 2,59%   | Mittel      |
| JPM Global Dynamic A (acc) - USD                   | -15,51%  | -12,35%  | -10,55%  | -12,40% | 3,90%   | 4,03%   | Mittel      |
| JPM Global Dynamic A (dist) - EUR                  | -14,45%  | -10,72%  | -3,57%   | -8,11%  | -0,26%  | 2,70%   | Mittel      |
| JPM Global Dynamic A (dist) - GBP                  | -14,15%  | -9,90%   | -1,85%   | -7,51%  | 2,12%   | 10,08%  | Mittel      |
| JPM Global Dynamic A (dist) - USD                  | -15,55%  | -12,35%  | -10,57%  | -12,39% | 3,93%   | 4,26%   | Mittel      |
| JPM Global Dynamic C (acc) - EUR                   | -14,25%  | -10,31%  | -2,88%   | -7,17%  | 0,64%   | 3,15%   | Mittel      |
| JPM Global Dynamic C (acc) - EUR (hedged)          | -15,61%  | -12,39%  | -9,15%   | -11,98% | 1,99%   | 3,43%   | Mittel      |
| JPM Global Dynamic C (acc) - USD                   | -15,31%  | -11,90%  | -9,87%   | -11,51% | 4,89%   | 5,02%   | Mittel      |
| JPM Global Dynamic C (dist) - EUR                  | -14,23%  | -10,15%  | -2,72%   | -7,04%  | 3,12%   | 3,79%   | Mittel      |
| JPM Global Dynamic C (dist) - GBP                  | -13,93%  | -9,30%   | -0,91%   | -6,41%  | 3,19%   | 11,57%  | Mittel      |
| JPM Global Dynamic C (dist) - USD                  | -15,31%  | -11,75%  | -9,73%   | -11,36% | 5,01%   | 5,66%   | Mittel      |
| JPM Global Dynamic D (acc) - EUR                   | -14,64%  | -11,22%  | -4,31%   | -9,06%  | -1,26%  | 1,16%   | Mittel      |
| JPM Global Dynamic D (acc) - EUR (hedged)          | -16,03%  | -13,31%  | -10,52%  | -13,72% | -       | -       | Mittel      |
| JPM Global Dynamic D (acc) - USD                   | -15,76%  | -12,81%  | -11,26%  | -13,31% | 2,81%   | 2,89%   | Mittel      |
| JPM Global Dynamic I (acc) - USD                   | -15,27%  | -11,86%  | -9,81%   | -11,45% | 4,97%   | 5,05%   | Mittel      |
| JPM Global Dynamic I (dist) - EUR                  | -14,19%  | -10,12%  | -2,65%   | -6,97%  | 0,79%   | 3,85%   | Mittel      |
| JPM Global Dynamic X (acc) - EUR (hedged)          | -15,48%  | -12,11%  | -8,74%   | -11,44% | 2,74%   | 4,28%   | Mittel      |
| JPM Global Dynamic X (acc) - USD                   | -15,20%  | -11,65%  | -9,46%   | -10,99% | 5,68%   | 5,88%   | Mittel      |

+ Für diese Anteilklassen sind keine Daten verfügbar, weil sie innerhalb von 3 Monaten vor dem Ende des Zeitraumes aufgelegt bzw. reaktiviert wurden.

**JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

**3. Wertentwicklung und Volatilität (Fortsetzung)**

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund</b> |          |          |          |         |         |         |             |
| JPM Global Emerging Markets Research Enhanced Index Equity C (acc) - EUR            | -6,49%   | -6,72%   | -8,60%   | -10,08% | 4,69%   | -       | Mittel      |
| JPM Global Emerging Markets Research Enhanced Index Equity C (acc) - USD            | -7,66%   | -8,39%   | -15,20%  | -14,26% | 9,27%   | -       | Mittel      |
| JPM Global Emerging Markets Research Enhanced Index Equity I (acc) - USD            | -7,66%   | -8,38%   | -15,17%  | -14,23% | 9,34%   | -       | Mittel      |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - EUR            | -6,43%   | -6,60%   | -        | -       | -       | -       | Mittel      |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - GBP            | -6,09%   | -5,71%   | -6,72%   | -9,23%  | 7,66%   | -       | Mittel      |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - USD            | -7,57%   | -8,20%   | -        | -       | -       | -       | Mittel      |
| <b>JPMorgan Funds - Global Equity Plus Fund</b>                                     |          |          |          |         |         |         |             |
| JPM Global Equity Plus A (perf) (acc) - EUR   | -14,38%  | -10,01%  | -        | -       | -       | -       | Mittel      |
| JPM Global Equity Plus A (perf) (acc) - USD   | -15,47%  | -11,60%  | -        | -       | -       | -       | Mittel      |
| JPM Global Equity Plus C (perf) (acc) - EUR   | -14,19%  | -9,62%   | -        | -       | -       | -       | Mittel      |
| JPM Global Equity Plus C (perf) (acc) - EUR (hedged)                                | -15,84%  | -11,92%  | -        | -       | -       | -       | Mittel      |
| JPM Global Equity Plus C (perf) (acc) - USD   | -15,28%  | -11,22%  | -        | -       | -       | -       | Mittel      |
| JPM Global Equity Plus C (perf) (acc) - USD (hedged)                                | -15,00%  | -10,51%  | -        | -       | -       | -       | Mittel      |
| JPM Global Equity Plus D (perf) (acc) - EUR   | -14,60%  | -10,44%  | -        | -       | -       | -       | Mittel      |
| JPM Global Equity Plus I (perf) (acc) - EUR   | -14,19%  | -9,61%   | -        | -       | -       | -       | Mittel      |
| <b>JPMorgan Funds - Global Focus Fund</b>   |          |          |          |         |         |         |             |
| JPM Global Focus A (acc) - CHF (hedged)   | -14,75%  | -13,30%  | -11,06%  | -15,58% | -1,45%  | 1,67%   | Mittel      |
| JPM Global Focus A (acc) - EUR  | -12,94%  | -10,76%  | -4,63%   | -10,42% | -2,12%  | 2,32%   | Mittel      |
| JPM Global Focus A (acc) - EUR (hedged)   | -14,57%  | -13,05%  | -10,72%  | -15,26% | -1,08%  | 2,10%   | Mittel      |
| JPM Global Focus A (dist) - EUR   | -12,96%  | -10,78%  | -4,65%   | -10,44% | -2,11%  | 2,72%   | Mittel      |
| JPM Global Focus A (dist) - USD   | -14,04%  | -12,38%  | -11,53%  | -14,64% | 1,85%   | 4,46%   | Mittel      |
| JPM Global Focus C (acc) - EUR  | -12,79%  | -10,47%  | -4,13%   | -9,80%  | -1,45%  | 3,05%   | Mittel      |
| JPM Global Focus C (acc) - EUR (hedged)   | -14,40%  | -12,72%  | -10,24%  | -14,63% | -0,33%  | 2,94%   | Mittel      |
| JPM Global Focus C (acc) - USD  | -13,89%  | -12,03%  | -11,04%  | -13,99% | 2,63%   | 4,92%   | Mittel      |
| JPM Global Focus C (dist) - EUR   | -12,79%  | -10,37%  | -4,05%   | -9,72%  | -1,39%  | 3,53%   | Mittel      |
| JPM Global Focus C (dist) - USD   | -13,89%  | -11,97%  | -10,97%  | -13,92% | 2,72%   | 5,40%   | Mittel      |
| JPM Global Focus D (acc) - EUR  | -13,18%  | -11,20%  | -5,35%   | -11,33% | -3,08%  | 1,25%   | Mittel      |
| JPM Global Focus D (acc) - EUR (hedged)   | -14,81%  | -13,48%  | -11,40%  | -16,11% | -2,04%  | 1,09%   | Mittel      |
| JPM Global Focus I (acc) - EUR  | -12,78%  | -10,42%  | -4,09%   | -9,75%  | -1,41%  | 3,11%   | Mittel      |
| JPM Global Focus I (acc) - EUR (hedged)   | -14,41%  | -12,72%  | -10,21%  | -14,62% | -       | -       | Mittel      |
| JPM Global Focus I2 (acc) - EUR   | -12,74%  | -10,33%  | -        | -       | -       | -       | Mittel      |
| JPM Global Focus T (acc) - EUR  | -13,20%  | -11,25%  | -5,43%   | -11,42% | -3,17%  | 1,15%   | Mittel      |
| JPM Global Focus X (acc) - CHF  | -12,84%  | -12,29%  | -7,51%   | -12,33% | 1,94%   | 5,42%   | Mittel      |
| JPM Global Focus X (acc) - EUR  | -12,61%  | -10,04%  | -3,51%   | -9,02%  | -0,60%  | 4,01%   | Mittel      |
| <b>JPMorgan Funds - Global Government Bond Fund</b>                                 |          |          |          |         |         |         |             |
| JPM Global Government Bond A (acc) - AUD (hedged)                                   | 1,90%    | 1,09%    | 1,09%    | 1,90%   | -       | -       | Mittel      |
| JPM Global Government Bond A (acc) - EUR  | 1,11%    | -0,23%   | -0,85%   | -0,70%  | -0,19%  | 0,56%   | Mittel      |
| JPM Global Government Bond A (acc) - USD (hedged)                                   | 1,95%    | 1,23%    | 1,29%    | 2,01%   | 2,21%   | 2,63%   | Mittel      |
| JPM Global Government Bond C (acc) - EUR  | 1,15%    | -0,15%   | -0,60%   | -0,45%  | 0,04%   | 0,78%   | Mittel      |
| JPM Global Government Bond C (acc) - USD (hedged)                                   | 1,99%    | 1,33%    | 1,44%    | 2,23%   | 2,41%   | 2,85%   | Mittel      |
| JPM Global Government Bond C (dist) - GBP (hedged)**                                | 1,59%    | -        | -        | -       | -       | -       | Mittel      |
| JPM Global Government Bond D (acc) - EUR  | 1,13%    | -0,32%   | -0,95%   | -0,87%  | -0,36%  | 0,38%   | Mittel      |
| JPM Global Government Bond I (acc) - EUR  | 1,17%    | -0,10%   | -0,61%   | -0,44%  | 0,08%   | 0,81%   | Mittel      |
| JPM Global Government Bond I (acc) - USD (hedged)                                   | 2,00%    | 1,35%    | 1,48%    | 2,28%   | 2,45%   | -       | Mittel      |
| JPM Global Government Bond I2 (acc) - EUR   | 1,19%    | -0,06%   | -0,56%   | -0,36%  | -       | -       | Mittel      |
| JPM Global Government Bond I2 (acc) - USD (hedged)                                  | 2,02%    | 1,37%    | 1,51%    | 2,32%   | -       | -       | Mittel      |
| JPM Global Government Bond X (acc) - EUR  | 1,27%    | 0,07%    | -0,37%   | -0,15%  | 0,33%   | 1,09%   | Mittel      |
| JPM Global Government Bond X (acc) - USD (hedged)                                   | 2,07%    | 1,48%    | 1,67%    | 2,54%   | 2,73%   | -       | Mittel      |
| JPM Global Government Bond X (dist) - GBP (hedged)                                  | 1,66%    | 0,71%    | 0,51%    | 1,01%   | 1,35%   | -       | Mittel      |
| <b>JPMorgan Funds - Global Government Short Duration Bond Fund</b>                  |          |          |          |         |         |         |             |
| JPM Global Government Short Duration Bond A (acc) - EUR                             | 0,19%    | -0,29%   | -0,67%   | -0,95%  | -1,03%  | -0,69%  | Mittel      |
| JPM Global Government Short Duration Bond A (acc) - USD (hedged)                    | 1,01%    | 1,15%    | 1,52%    | 1,74%   | 1,35%   | 1,31%   | Mittel      |
| JPM Global Government Short Duration Bond C (acc) - EUR                             | 0,26%    | -0,21%   | -0,52%   | -0,84%  | -0,86%  | -0,55%  | Mittel      |
| JPM Global Government Short Duration Bond C (acc) - USD (hedged)                    | 1,06%    | 1,28%    | 1,64%    | 1,93%   | 1,51%   | 1,46%   | Mittel      |
| JPM Global Government Short Duration Bond C (dist) - GBP (hedged)                   | 0,58%    | 0,46%    | 0,25%    | 0,23%   | 0,11%   | 0,94%   | Mittel      |
| JPM Global Government Short Duration Bond D (acc) - EUR                             | 0,19%    | -0,29%   | -0,67%   | -1,05%  | -1,04%  | -0,76%  | Mittel      |
| JPM Global Government Short Duration Bond D (acc) - USD (hedged)                    | 1,05%    | 1,19%    | 1,50%    | 1,74%   | 1,31%   | 1,26%   | Mittel      |
| JPM Global Government Short Duration Bond I (acc) - EUR                             | 0,27%    | -0,20%   | -0,49%   | -0,76%  | -0,79%  | -0,48%  | Mittel      |
| JPM Global Government Short Duration Bond I2 (acc) - EUR                            | 0,28%    | -0,18%   | -0,46%   | -0,76%  | -       | -       | Mittel      |
| JPM Global Government Short Duration Bond I2 (acc) - USD (hedged)                   | 1,10%    | 1,31%    | 1,69%    | 2,01%   | -       | -       | Mittel      |
| JPM Global Government Short Duration Bond P (acc) - EUR                             | 0,24%    | -0,23%   | -0,52%   | -0,83%  | -       | -       | Mittel      |
| JPM Global Government Short Duration Bond P (acc) - USD (hedged)                    | 1,07%    | 1,23%    | 1,57%    | 1,86%   | -       | -       | Mittel      |
| JPM Global Government Short Duration Bond P (dist) - GBP (hedged)                   | 0,62%    | 0,42%    | 0,38%    | 0,31%   | -       | -       | Mittel      |

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Global Healthcare Fund</b>                   |          |          |          |         |         |         |             |
| JPM Global Healthcare A (acc) - EUR                              | -10,91%  | 0,03%    | 13,18%   | 7,50%   | 6,78%   | -0,31%  | Mittel      |
| JPM Global Healthcare A (acc) - EUR (hedged)*                    | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Global Healthcare A (acc) - USD                              | -12,03%  | -1,75%   | 5,03%    | 2,52%   | 11,56%  | 1,38%   | Mittel      |
| JPM Global Healthcare A (dist) - EUR                             | -10,92%  | -        | 13,12%   | 7,42%   | 6,69%   | -0,43%  | Mittel      |
| JPM Global Healthcare A (dist) - GBP                             | -10,61%  | 0,95%    | 15,23%   | 8,16%   | 9,44%   | 6,67%   | Mittel      |
| JPM Global Healthcare A (dist) - USD                             | -12,03%  | -1,75%   | 5,02%    | 2,51%   | 11,54%  | 1,49%   | Mittel      |
| JPM Global Healthcare C (acc) - EUR                              | -10,74%  | 0,41%    | 13,82%   | 8,29%   | 7,58%   | 0,44%   | Mittel      |
| JPM Global Healthcare C (acc) - USD                              | -11,87%  | -1,39%   | 5,60%    | 3,25%   | 12,44%  | 2,13%   | Mittel      |
| JPM Global Healthcare C (dist) - EUR                             | -10,75%  | 0,42%    | 13,83%   | 8,31%   | -       | -       | Mittel      |
| JPM Global Healthcare C (dist) - GBP                             | -10,42%  | 1,37%    | 15,92%   | 9,04%   | 10,39%  | 7,66%   | Mittel      |
| JPM Global Healthcare C (dist) - USD                             | -11,87%  | -1,40%   | 5,60%    | 3,25%   | 12,44%  | 2,41%   | Mittel      |
| JPM Global Healthcare D (acc) - EUR                              | -11,15%  | -0,49%   | 12,30%   | 6,39%   | 5,61%   | -1,33%  | Mittel      |
| JPM Global Healthcare D (acc) - PLN (hedged)                     | -12,21%  | -2,02%   | 6,27%    | 2,36%   | 9,78%   | 0,48%   | Mittel      |
| JPM Global Healthcare D (acc) - USD                              | -12,25%  | -2,24%   | 4,24%    | 1,50%   | 10,35%  | 0,36%   | Mittel      |
| JPM Global Healthcare I (acc) - USD                              | -11,86%  | -1,37%   | 5,63%    | 3,29%   | 12,49%  | 2,17%   | Mittel      |
| JPM Global Healthcare I2 (acc) - USD                             | -11,81%  | -1,26%   | -        | -       | -       | -       | Mittel      |
| JPM Global Healthcare T (acc) - EUR                              | -11,15%  | -0,49%   | 12,30%   | 6,39%   | 5,61%   | -1,32%  | Mittel      |
| JPM Global Healthcare X (acc) - JPY                              | -14,39%  | -1,61%   | 9,95%    | 1,84%   | 9,86%   | -0,06%  | Mittel      |
| <b>JPMorgan Funds - Global Multi-Strategy Income Fund</b>        |          |          |          |         |         |         |             |
| JPM Global Multi-Strategy Income A (acc) - EUR                   | -5,59%   | -4,65%   | -4,47%   | -7,30%  | -       | -       | Mittel      |
| JPM Global Multi-Strategy Income A (div) - EUR                   | -5,55%   | -4,53%   | -4,27%   | -7,05%  | -0,45%  | 3,28%   | Mittel      |
| JPM Global Multi-Strategy Income C (div) - EUR                   | -5,35%   | -4,19%   | -3,77%   | -6,41%  | 0,21%   | -       | Mittel      |
| JPM Global Multi-Strategy Income D (acc) - EUR                   | -5,79%   | -5,06%   | -5,06%   | -8,06%  | -1,50%  | 0,65%   | Mittel      |
| JPM Global Multi-Strategy Income D (div) - EUR                   | -5,74%   | -4,93%   | -4,85%   | -7,79%  | -1,22%  | 2,50%   | Mittel      |
| JPM Global Multi-Strategy Income T (acc) - EUR                   | -5,79%   | -5,06%   | -5,06%   | -8,07%  | -1,52%  | 0,63%   | Mittel      |
| JPM Global Multi-Strategy Income T (div) - EUR                   | -5,75%   | -4,93%   | -4,86%   | -7,80%  | -1,23%  | 2,49%   | Mittel      |
| <b>JPMorgan Funds - Global Natural Resources Fund</b>            |          |          |          |         |         |         |             |
| JPM Global Natural Resources A (acc) - EUR                       | -14,75%  | -16,55%  | -4,97%   | -11,30% | -3,27%  | 15,25%  | Hoch        |
| JPM Global Natural Resources A (acc) - GBP                       | -14,46%  | -15,78%  | -3,21%   | -10,71% | -1,06%  | 25,58%  | Hoch        |
| JPM Global Natural Resources A (acc) - SGD                       | -16,16%  | -18,10%  | -8,37%   | -13,78% | -2,27%  | 15,66%  | Hoch        |
| JPM Global Natural Resources A (acc) - USD                       | -15,82%  | -18,07%  | -11,80%  | -15,39% | 0,61%   | 17,71%  | Hoch        |
| JPM Global Natural Resources A (dist) - EUR                      | -14,73%  | -16,49%  | -4,88%   | -11,22% | -3,27%  | 15,26%  | Hoch        |
| JPM Global Natural Resources C (acc) - EUR                       | -14,65%  | -16,27%  | -4,41%   | -10,66% | -2,60%  | 16,30%  | Hoch        |
| JPM Global Natural Resources C (acc) - USD                       | -15,60%  | -17,74%  | -11,30%  | -14,70% | 1,37%   | 18,86%  | Hoch        |
| JPM Global Natural Resources C (dist) - EUR                      | -14,60%  | -16,14%  | -4,30%   | -10,52% | -2,52%  | 16,55%  | Hoch        |
| JPM Global Natural Resources D (acc) - EUR                       | -14,99%  | -17,00%  | -5,63%   | -12,16% | -4,22%  | 13,82%  | Hoch        |
| JPM Global Natural Resources D (acc) - USD                       | -16,03%  | -18,51%  | -12,52%  | -16,29% | -0,38%  | 16,15%  | Hoch        |
| JPM Global Natural Resources F (acc) - USD*                      | -        | -        | -        | -       | -       | -       | Hoch        |
| JPM Global Natural Resources I (acc) - EUR                       | -14,60%  | -16,23%  | -4,39%   | -10,59% | -       | -       | Hoch        |
| JPM Global Natural Resources I (acc) - SGD                       | -15,96%  | -        | -        | -       | -       | -       | Hoch        |
| JPM Global Natural Resources I (dist) - EUR*                     | -        | -        | -        | -       | -       | -       | Hoch        |
| JPM Global Natural Resources I2 (acc) - USD                      | -15,65%  | -17,69%  | -        | -       | -       | -       | Hoch        |
| JPM Global Natural Resources X (acc) - EUR                       | -14,46%  | -15,90%  | -3,83%   | -9,85%  | -1,79%  | 17,61%  | Hoch        |
| JPM Global Natural Resources X (dist) - AUD                      | -13,34%  | -13,20%  | -2,46%   | -4,34%  | 3,83%   | 23,14%  | Hoch        |
| <b>JPMorgan Funds - Global Real Estate Securities Fund (USD)</b> |          |          |          |         |         |         |             |
| JPM Global Real Estate Securities (USD) A (acc) - EUR (hedged)   | -7,96%   | -9,06%   | -3,66%   | -8,84%  | -2,07%  | -1,38%  | Mittel      |
| JPM Global Real Estate Securities (USD) A (acc) - USD            | -7,44%   | -8,51%   | -4,57%   | -8,44%  | 0,27%   | 0,12%   | Mittel      |
| JPM Global Real Estate Securities (USD) A (dist) - EUR (hedged)  | -8,01%   | -9,01%   | -3,50%   | -8,73%  | -1,93%  | -0,25%  | Mittel      |
| JPM Global Real Estate Securities (USD) A (dist) - USD           | -7,50%   | -8,41%   | -4,53%   | -8,38%  | 0,41%   | 1,20%   | Mittel      |
| JPM Global Real Estate Securities (USD) C (acc) - EUR (hedged)   | -7,70%   | -8,55%   | -2,88%   | -7,84%  | -1,10%  | -0,40%  | Mittel      |
| JPM Global Real Estate Securities (USD) C (acc) - USD            | -7,26%   | -8,06%   | -3,91%   | -7,56%  | 1,26%   | 1,15%   | Mittel      |
| JPM Global Real Estate Securities (USD) D (acc) - EUR (hedged)   | -8,06%   | -9,24%   | -4,07%   | -9,36%  | -2,74%  | -2,08%  | Mittel      |
| JPM Global Real Estate Securities (USD) D (acc) - USD            | -7,68%   | -8,84%   | -5,16%   | -9,17%  | -0,49%  | -0,62%  | Mittel      |
| JPM Global Real Estate Securities (USD) I (acc) - USD            | -7,25%   | -8,04%   | -3,88%   | -7,53%  | 1,30%   | 1,19%   | Mittel      |
| JPM Global Real Estate Securities (USD) I (dist) - EUR (hedged)  | -7,69%   | -8,34%   | -2,64%   | -7,63%  | -       | -       | Mittel      |
| JPM Global Real Estate Securities (USD) X (acc) - EUR (hedged)   | -7,54%   | -8,25%   | -2,40%   | -7,26%  | -0,47%  | 0,24%   | Mittel      |
| JPM Global Real Estate Securities (USD) X (acc) - USD            | -7,15%   | -7,81%   | -3,45%   | -7,01%  | 1,90%   | 1,80%   | Mittel      |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Für diese Anteilklassen sind keine Daten verfügbar, weil sie innerhalb von 3 Monaten vor dem Ende des Zeitraumes aufgelegt bzw. reaktiviert wurden.



## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Global Research Enhanced Index Equity Fund</b> |          |          |          |         |         |         |             |
| JPM Global Research Enhanced Index Equity C (acc) - EUR            | -12,55%  | -8,09%   | -0,29%   | -5,42%  | 1,04%   | 4,17%   | Mittel      |
| JPM Global Research Enhanced Index Equity C (acc) - EUR (hedged)   | -14,05%  | -10,32%  | -6,64%   | -10,24% | 2,47%   | 4,42%   | Mittel      |
| JPM Global Research Enhanced Index Equity C (acc) - USD            | -13,64%  | -9,73%   | -7,48%   | -9,82%  | 5,32%   | 6,08%   | Mittel      |
| JPM Global Research Enhanced Index Equity C (dist) - GBP (hedged)  | -13,93%  | -        | -        | -       | -       | -       | Mittel      |
| JPM Global Research Enhanced Index Equity C (dist) - USD           | -13,65%  | -9,56%   | -7,30%   | -9,65%  | 5,46%   | 6,10%   | Mittel      |
| JPM Global Research Enhanced Index Equity I (acc) - EUR            | -12,53%  | -8,07%   | -0,25%   | -5,38%  | 1,08%   | 4,23%   | Mittel      |
| JPM Global Research Enhanced Index Equity I (acc) - EUR (hedged)   | -14,04%  | -10,31%  | -6,62%   | -10,21% | 2,51%   | 4,48%   | Mittel      |
| JPM Global Research Enhanced Index Equity I (acc) - USD            | -13,64%  | -9,72%   | -7,45%   | -9,78%  | 5,37%   | 6,13%   | Mittel      |
| JPM Global Research Enhanced Index Equity I (dist) - EUR           | -12,55%  | -7,93%   | -0,10%   | -5,25%  | -       | -       | Mittel      |
| JPM Global Research Enhanced Index Equity I (dist) - GBP (hedged)  | -13,91%  | -9,69%   | -5,74%   | -9,19%  | 3,55%   | 5,01%   | Mittel      |
| JPM Global Research Enhanced Index Equity I (dist) - USD           | -13,66%  | -9,57%   | -7,32%   | -9,67%  | -       | -       | Mittel      |
| JPM Global Research Enhanced Index Equity X (acc) - EUR            | -12,49%  | -7,97%   | -0,10%   | -5,19%  | 1,29%   | 4,43%   | Mittel      |
| JPM Global Research Enhanced Index Equity X (acc) - GBP*           | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Global Research Enhanced Index Equity X (dist) - AUD           | -11,46%  | -5,07%   | 1,18%    | 0,42%   | 7,08%   | 7,96%   | Mittel      |
| JPM Global Research Enhanced Index Equity X (dist) - AUD (hedged)  | -13,43%  | -8,80%   | -4,40%   | -7,76%  | 5,39%   | 7,20%   | Mittel      |
| JPM Global Research Enhanced Index Equity X (dist) - USD           | -13,60%  | -9,43%   | -7,11%   | -9,40%  | 5,74%   | 6,51%   | Mittel      |
| <b>JPMorgan Funds - Global Short Duration Bond Fund</b>            |          |          |          |         |         |         |             |
| JPM Global Short Duration Bond A (acc) - EUR (hedged)              | -0,54%   | -0,81%   | -1,20%   | -1,86%  | -1,32%  | -0,96%  | Mittel      |
| JPM Global Short Duration Bond A (acc) - USD                       | 0,36%    | 0,81%    | 0,90%    | 0,90%   | 1,00%   | 1,04%   | Mittel      |
| JPM Global Short Duration Bond C (acc) - EUR (hedged)              | -0,33%   | -0,49%   | -0,91%   | -1,44%  | -0,95%  | -0,61%  | Mittel      |
| JPM Global Short Duration Bond C (acc) - USD                       | 0,44%    | 0,98%    | 1,25%    | 1,25%   | 1,36%   | 1,41%   | Mittel      |
| JPM Global Short Duration Bond C (dist) - EUR (hedged)*            | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Global Short Duration Bond C (dist) - GBP (hedged)             | -        | 0,17%    | -        | -0,17%  | -       | 1,00%   | Mittel      |
| JPM Global Short Duration Bond C (dist) - USD                      | 0,47%    | 0,97%    | 1,21%    | 1,26%   | 1,35%   | 1,94%   | Mittel      |
| JPM Global Short Duration Bond D (acc) - EUR (hedged)              | -0,52%   | -0,83%   | -1,41%   | -2,09%  | -1,59%  | -1,24%  | Mittel      |
| JPM Global Short Duration Bond I (acc) - EUR (hedged)              | -0,34%   | -0,49%   | -0,90%   | -1,41%  | -0,92%  | -0,57%  | Mittel      |
| JPM Global Short Duration Bond I (acc) - USD                       | 0,48%    | 0,99%    | 1,25%    | 1,31%   | 1,40%   | 1,43%   | Mittel      |
| JPM Global Short Duration Bond I (dist) - EUR (hedged)             | -0,35%   | -0,49%   | -0,92%   | -1,44%  | -0,93%  | -       | Mittel      |
| JPM Global Short Duration Bond I (dist) - GBP (hedged)             | 0,03%    | 0,16%    | -0,02%   | -0,29%  | 0,06%   | 1,04%   | Mittel      |
| JPM Global Short Duration Bond I2 (acc) - EUR (hedged)             | -0,32%   | -0,45%   | -0,86%   | -1,35%  | -       | -       | Mittel      |
| JPM Global Short Duration Bond I2 (acc) - USD                      | 0,50%    | 1,03%    | 1,29%    | 1,36%   | -       | -       | Mittel      |
| JPM Global Short Duration Bond I2 (dist) - EUR (hedged)            | -0,32%   | -0,43%   | -0,83%   | -1,32%  | -       | -       | Mittel      |
| JPM Global Short Duration Bond I2 (dist) - GBP (hedged)            | 0,05%    | 0,21%    | 0,07%    | -0,17%  | -       | -       | Mittel      |
| JPM Global Short Duration Bond I2 (dist) - USD                     | 0,50%    | 1,03%    | 1,30%    | 1,36%   | -       | -       | Mittel      |
| JPM Global Short Duration Bond P (dist) - GBP (hedged)             | 0,06%    | 0,22%    | 0,08%    | -0,15%  | -       | -       | Mittel      |
| JPM Global Short Duration Bond X (acc) - EUR (hedged)              | -0,27%   | -0,33%   | -0,66%   | -1,11%  | -0,62%  | -0,27%  | Mittel      |
| JPM Global Short Duration Bond X (acc) - USD                       | 0,57%    | 1,15%    | 1,49%    | 1,63%   | 1,73%   | 1,77%   | Mittel      |
| JPM Global Short Duration Bond X (dist) - GBP (hedged)             | 0,13%    | 0,36%    | 0,30%    | 0,10%   | 0,44%   | 1,36%   | Mittel      |
| <b>JPMorgan Funds - Global Socially Responsible Fund</b>           |          |          |          |         |         |         |             |
| JPM Global Socially Responsible A (acc) - USD                      | -15,45%  | -13,08%  | -7,75%   | -10,42% | 4,83%   | 5,21%   | Mittel      |
| JPM Global Socially Responsible A (dist) - USD                     | -15,49%  | -13,03%  | -7,79%   | -10,44% | 4,83%   | 5,75%   | Mittel      |
| JPM Global Socially Responsible C (acc) - USD                      | -15,21%  | -12,59%  | -7,02%   | -9,47%  | 5,87%   | 6,24%   | Mittel      |
| JPM Global Socially Responsible C (dist) - EUR (hedged)            | -15,77%  | -13,15%  | -6,05%   | -10,09% | 2,82%   | -       | Mittel      |
| JPM Global Socially Responsible D (acc) - USD                      | -15,60%  | -13,42%  | -8,41%   | -11,30% | 3,77%   | 4,08%   | Mittel      |
| JPM Global Socially Responsible I (acc) - USD                      | -15,21%  | -12,55%  | -6,95%   | -9,39%  | -       | -       | Mittel      |
| JPM Global Socially Responsible I (dist) - EUR (hedged)            | -15,75%  | -13,19%  | -6,10%   | -10,16% | -       | -       | Mittel      |
| JPM Global Socially Responsible I (dist) - GBP                     | -13,82%  | -10,14%  | 2,10%    | -4,36%  | 4,09%   | -       | Mittel      |
| JPM Global Socially Responsible I2 (acc) - USD                     | -15,19%  | -12,52%  | -6,92%   | -9,35%  | -       | -       | Mittel      |
| JPM Global Socially Responsible I2 (dist) - GBP                    | -13,80%  | -9,98%   | 2,29%    | -4,16%  | -       | -       | Mittel      |
| JPM Global Socially Responsible X (acc) - USD                      | -15,09%  | -12,32%  | -6,60%   | -8,92%  | 6,68%   | 7,17%   | Mittel      |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

**JPMorgan Funds**

*Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)*

**3. Wertentwicklung und Volatilität (Fortsetzung)**

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Global Strategic Bond Fund</b>                |          |          |          |         |         |         |             |
| JPM Global Strategic Bond A (acc) - EUR (hedged)                  | -3,56%   | -2,89%   | -4,07%   | -4,87%  | -1,86%  | -       | Mittel      |
| JPM Global Strategic Bond A (acc) - NOK (hedged)                  | -3,20%   | -2,23%   | -3,13%   | -3,64%  | -0,63%  | -       | Mittel      |
| JPM Global Strategic Bond A (acc) - USD                           | -2,70%   | -1,38%   | -1,92%   | -2,12%  | 0,51%   | 1,71%   | Mittel      |
| JPM Global Strategic Bond A (mth) - USD                           | -2,70%   | -1,36%   | -1,89%   | -2,08%  | 0,57%   | 2,37%   | Mittel      |
| JPM Global Strategic Bond A (perf) (acc) - CHF (hedged)           | -3,56%   | -2,94%   | -4,12%   | -4,94%  | -2,02%  | -0,56%  | Mittel      |
| JPM Global Strategic Bond A (perf) (acc) - CZK (hedged)           | -3,25%   | -2,24%   | -3,18%   | -3,85%  | -       | -       | Mittel      |
| JPM Global Strategic Bond A (perf) (acc) - EUR (hedged)           | -3,50%   | -2,79%   | -3,92%   | -4,64%  | -1,72%  | -0,21%  | Mittel      |
| JPM Global Strategic Bond A (perf) (acc) - GBP (hedged)           | -3,13%   | -2,14%   | -2,99%   | -3,44%  | -0,72%  | 0,76%   | Mittel      |
| JPM Global Strategic Bond A (perf) (acc) - SEK (hedged)           | -3,51%   | -2,82%   | -3,98%   | -4,71%  | -1,80%  | -0,36%  | Mittel      |
| JPM Global Strategic Bond A (perf) (acc) - USD                    | -2,62%   | -1,29%   | -1,70%   | -1,82%  | 0,64%   | 1,79%   | Mittel      |
| JPM Global Strategic Bond A (perf) (dist) - EUR (hedged)          | -3,50%   | -2,66%   | -3,80%   | -4,52%  | -1,64%  | 1,08%   | Mittel      |
| JPM Global Strategic Bond A (perf) (div) - EUR (hedged)           | -3,49%   | -2,74%   | -3,86%   | -4,54%  | -1,60%  | 1,61%   | Mittel      |
| JPM Global Strategic Bond A (perf) (fix) EUR 2.35 - EUR (hedged)  | -3,48%   | -2,75%   | -3,84%   | -4,51%  | -1,59%  | 1,02%   | Mittel      |
| JPM Global Strategic Bond A (perf) (mth) - USD                    | -2,61%   | -1,26%   | -1,64%   | -1,73%  | 0,69%   | 3,50%   | Mittel      |
| JPM Global Strategic Bond C (acc) - EUR (hedged)                  | -3,43%   | -2,64%   | -3,71%   | -4,40%  | -1,38%  | 0,17%   | Mittel      |
| JPM Global Strategic Bond C (perf) (acc) - CHF (hedged)           | -3,43%   | -2,67%   | -3,54%   | -4,21%  | -1,41%  | -       | Mittel      |
| JPM Global Strategic Bond C (perf) (acc) - EUR (hedged)           | -3,37%   | -2,51%   | -3,49%   | -4,07%  | -1,19%  | 0,31%   | Mittel      |
| JPM Global Strategic Bond C (perf) (acc) - GBP (hedged)           | -2,91%   | -1,86%   | -2,59%   | -2,94%  | -0,21%  | 1,25%   | Mittel      |
| JPM Global Strategic Bond C (perf) (acc) - USD (hedged)           | -2,67%   | -1,39%   | -1,84%   | -1,99%  | 0,84%   | 2,35%   | Mittel      |
| JPM Global Strategic Bond C (perf) (acc) - USD                    | -2,42%   | -1,01%   | -1,34%   | -1,33%  | 1,16%   | 2,30%   | Mittel      |
| JPM Global Strategic Bond C (perf) (dist) - EUR (hedged)+         | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Global Strategic Bond C (perf) (dist) - GBP (hedged)          | -2,91%   | -1,73%   | -2,43%   | -2,76%  | -0,11%  | 2,70%   | Mittel      |
| JPM Global Strategic Bond C (perf) (dist) - USD                   | -2,43%   | -0,95%   | -1,24%   | -1,24%  | 1,21%   | 3,57%   | Mittel      |
| JPM Global Strategic Bond C (perf) (fix) EUR 2,60 - EUR (hedged)* | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Global Strategic Bond C (perf) (mth) - USD                    | -2,50%   | -0,98%   | -1,33%   | -1,34%  | -       | -       | Mittel      |
| JPM Global Strategic Bond D (perf) (acc) - EUR (hedged)           | -3,75%   | -3,27%   | -4,65%   | -5,63%  | -2,63%  | -1,10%  | Mittel      |
| JPM Global Strategic Bond D (perf) (acc) - PLN (hedged)           | -3,17%   | -2,18%   | -3,05%   | -3,57%  | -0,64%  | 0,88%   | Mittel      |
| JPM Global Strategic Bond D (perf) (acc) - USD                    | -2,91%   | -1,79%   | -2,52%   | -2,86%  | -0,31%  | -       | Mittel      |
| JPM Global Strategic Bond D (perf) (div) - EUR (hedged)           | -3,73%   | -3,23%   | -4,56%   | -5,81%  | -2,46%  | 0,79%   | Mittel      |
| JPM Global Strategic Bond D (perf) (fix) EUR 1,60 - EUR (hedged)  | -3,74%   | -3,24%   | -4,58%   | -5,53%  | -2,52%  | -0,24%  | Mittel      |
| JPM Global Strategic Bond D (perf) (mth) - USD                    | -2,89%   | -1,75%   | -2,46%   | -2,78%  | -0,25%  | 2,64%   | Mittel      |
| JPM Global Strategic Bond I (acc) - EUR (hedged)                  | -3,42%   | -2,62%   | -3,68%   | -4,35%  | -1,34%  | 0,22%   | Mittel      |
| JPM Global Strategic Bond I (perf) (acc) - EUR (hedged)           | -3,36%   | -2,49%   | -3,43%   | -4,00%  | -1,16%  | 0,34%   | Mittel      |
| JPM Global Strategic Bond I (perf) (acc) - JPY (hedged)           | -3,20%   | -2,20%   | -3,19%   | -3,64%  | -0,79%  | 0,56%   | Mittel      |
| JPM Global Strategic Bond I (perf) (acc) - USD                    | -2,39%   | -0,97%   | -1,23%   | -1,21%  | 1,24%   | 2,35%   | Mittel      |
| JPM Global Strategic Bond I (perf) (dist) - GBP (hedged)          | -2,91%   | -1,72%   | -2,38%   | -2,72%  | -0,07%  | 2,73%   | Mittel      |
| JPM Global Strategic Bond I2 (perf) (acc) - EUR (hedged)          | -3,33%   | -2,44%   | -3,41%   | -4,08%  | -       | -       | Mittel      |
| JPM Global Strategic Bond I2 (perf) (acc) - USD                   | -2,47%   | -0,93%   | -1,26%   | -1,30%  | -       | -       | Mittel      |
| JPM Global Strategic Bond I2 (perf) (dist) - GBP (hedged)         | -2,97%   | -1,77%   | -2,48%   | -2,82%  | -       | -       | Mittel      |
| JPM Global Strategic Bond I2 (perf) (dist) - USD                  | -2,44%   | -0,87%   | -1,15%   | -1,19%  | -       | -       | Mittel      |
| JPM Global Strategic Bond T (perf) (acc) - EUR (hedged)           | -3,75%   | -3,28%   | -4,65%   | -5,63%  | -2,63%  | -1,11%  | Mittel      |
| JPM Global Strategic Bond T (perf) (div) - EUR (hedged)           | -3,74%   | -3,23%   | -4,58%   | -5,51%  | -2,46%  | 0,79%   | Mittel      |
| JPM Global Strategic Bond X (acc) - EUR (hedged)                  | -3,24%   | -2,25%   | -3,12%   | -3,63%  | -0,60%  | 0,99%   | Mittel      |
| JPM Global Strategic Bond X (acc) - USD                           | -2,38%   | -0,73%   | -0,95%   | -0,84%  | 1,84%   | 3,10%   | Mittel      |
| <b>JPMorgan Funds - Global Sustainable Equity Fund (5)</b>        |          |          |          |         |         |         |             |
| JPM Global Sustainable Equity A (acc) - EUR+                      | -        | -        | -        | -       | -       | -       | Hoch        |
| JPM Global Sustainable Equity C (acc) - EUR+                      | -        | -        | -        | -       | -       | -       | Hoch        |
| JPM Global Sustainable Equity C (acc) - USD+                      | -        | -        | -        | -       | -       | -       | Hoch        |
| JPM Global Sustainable Equity I (acc) - EUR+                      | -        | -        | -        | -       | -       | -       | Hoch        |
| <b>JPMorgan Funds - Global Unconstrained Equity Fund</b>          |          |          |          |         |         |         |             |
| JPM Global Unconstrained Equity A (acc) - CHF (hedged)            | -12,71%  | -12,20%  | -7,03%   | -12,02% | -0,71%  | 0,30%   | Mittel      |
| JPM Global Unconstrained Equity A (acc) - EUR                     | -10,71%  | -9,45%   | -0,73%   | -6,89%  | -1,61%  | 0,67%   | Mittel      |
| JPM Global Unconstrained Equity A (acc) - EUR (hedged)            | -12,56%  | -12,04%  | -6,80%   | -11,87% | -0,50%  | 0,53%   | Mittel      |
| JPM Global Unconstrained Equity A (acc) - USD                     | -11,86%  | -11,07%  | -7,91%   | -11,22% | 2,42%   | -2,38%  | Mittel      |
| JPM Global Unconstrained Equity A (dist) - EUR (hedged)           | -12,68%  | -12,09%  | -6,92%   | -11,90% | -0,55%  | 1,03%   | Mittel      |
| JPM Global Unconstrained Equity A (dist) - USD                    | -11,84%  | -11,05%  | -7,88%   | -11,21% | 2,45%   | -2,87%  | Mittel      |
| JPM Global Unconstrained Equity C (acc) - EUR                     | -10,48%  | -8,99%   | 0,02%    | -5,96%  | -0,64%  | 1,69%   | Mittel      |
| JPM Global Unconstrained Equity C (acc) - EUR (hedged)            | -12,41%  | -11,63%  | -6,13%   | -11,00% | 0,51%   | -1,58%  | Mittel      |
| JPM Global Unconstrained Equity C (acc) - USD                     | -11,63%  | -10,63%  | -7,19%   | -10,36% | 3,50%   | -3,48%  | Mittel      |
| JPM Global Unconstrained Equity D (acc) - EUR                     | -10,88%  | -9,79%   | -1,29%   | -7,59%  | -2,33%  | -0,09%  | Mittel      |
| JPM Global Unconstrained Equity D (acc) - EUR (hedged)            | -12,82%  | -12,35%  | -7,32%   | -12,54% | -1,24%  | -0,20%  | Mittel      |
| JPM Global Unconstrained Equity D (acc) - USD                     | -12,01%  | -11,42%  | -8,45%   | -11,90% | 1,65%   | 1,60%   | Mittel      |
| JPM Global Unconstrained Equity I (acc) - JPY                     | -14,32%  | -11,18%  | -3,97%   | -12,27% | 0,46%   | 0,37%   | Mittel      |
| JPM Global Unconstrained Equity I (acc) - USD                     | -11,60%  | -10,59%  | -7,16%   | -10,29% | 3,55%   | 3,52%   | Mittel      |
| JPM Global Unconstrained Equity T (acc) - EUR                     | -10,89%  | -9,80%   | -1,30%   | -7,59%  | -2,34%  | -0,10%  | Mittel      |
| JPM Global Unconstrained Equity X (acc) - EUR                     | -10,36%  | -8,69%   | 0,51%    | -5,35%  | -       | -       | Mittel      |
| JPM Global Unconstrained Equity X (acc) - EUR (hedged)            | -12,24%  | -11,30%  | -5,66%   | -10,41% | 1,15%   | 2,26%   | Mittel      |
| JPM Global Unconstrained Equity X (acc) - USD                     | -11,47%  | -10,33%  | -6,72%   | -9,75%  | 4,23%   | 4,19%   | Mittel      |
| JPM Global Unconstrained Equity X (dist) - AUD                    | -9,25%   | -5,90%   | 1,74%    | 0,20%   | 5,64%   | 6,13%   | Mittel      |

(5) Dieser Teilfonds wurde am 14. November 2018 aufgelegt.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

+ Für diese Anteilklassen sind keine Daten verfügbar, weil sie innerhalb von 3 Monaten vor dem Ende des Zeitraumes aufgelegt bzw. reaktiviert wurden.

**JPMorgan Funds**

*Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)*

**3. Wertentwicklung und Volatilität (Fortsetzung)**

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Greater China Fund</b>                |          |          |          |         |         |         |             |
| JPM Greater China A (acc) - SGD                           | -13,67%  | -21,75%  | -21,39%  | -22,34% | 5,96%   | 4,18%   | Hoch        |
| JPM Greater China A (acc) - USD                           | -13,39%  | -21,71%  | -24,37%  | -23,84% | 9,33%   | 5,68%   | Hoch        |
| JPM Greater China A (dist) - HKD                          | -13,31%  | -21,79%  | -24,48%  | -23,63% | 9,98%   | 6,90%   | Hoch        |
| JPM Greater China A (dist) - USD                          | -13,38%  | -21,72%  | -24,38%  | -23,85% | 9,34%   | 6,46%   | Hoch        |
| JPM Greater China C (acc) - EUR                           | -12,09%  | -19,95%  | -17,98%  | -19,48% | 5,65%   | 4,71%   | Hoch        |
| JPM Greater China C (acc) - USD                           | -13,18%  | -21,37%  | -23,88%  | -23,22% | 10,32%  | 6,65%   | Hoch        |
| JPM Greater China C (dist) - USD                          | -13,20%  | -21,30%  | -23,82%  | -23,14% | 10,45%  | 7,61%   | Hoch        |
| JPM Greater China D (acc) - EUR                           | -12,51%  | -20,70%  | -19,13%  | -20,96% | 3,63%   | 2,66%   | Hoch        |
| JPM Greater China D (acc) - USD                           | -13,61%  | -22,12%  | -24,95%  | -24,63% | 8,13%   | 4,50%   | Hoch        |
| JPM Greater China I (acc) - USD                           | -13,18%  | -21,37%  | -23,88%  | -23,19% | 10,37%  | 6,70%   | Hoch        |
| JPM Greater China I2 (acc) - EUR                          | -12,06%  | -19,87%  | -        | -       | -       | -       | Hoch        |
| JPM Greater China T (acc) - EUR                           | -12,51%  | -20,70%  | -19,13%  | -20,97% | 3,63%   | 2,66%   | Hoch        |
| JPM Greater China X (acc) - USD                           | -13,02%  | -21,07%  | -23,44%  | -22,60% | 11,29%  | -       | Hoch        |
| <b>JPMorgan Funds - Highbridge US STEEP Fund (6)</b>      |          |          |          |         |         |         |             |
| JPM Highbridge US STEEP A (perf) (acc) - EUR              | -        | 2,66%    | 10,60%   | 6,01%   | 2,91%   | 7,14%   | Mittel      |
| JPM Highbridge US STEEP A (perf) (acc) - EUR (hedged)     | -        | 1,47%    | 2,50%    | 0,18%   | 5,79%   | 7,59%   | Mittel      |
| JPM Highbridge US STEEP A (perf) (acc) - HUF (hedged)     | -        | 1,79%    | 2,94%    | 0,64%   | 6,33%   | 8,51%   | Mittel      |
| JPM Highbridge US STEEP A (perf) (acc) - USD              | -        | 2,10%    | 3,90%    | 2,39%   | 8,11%   | 9,74%   | Mittel      |
| JPM Highbridge US STEEP A (perf) (dist) - EUR             | -        | 2,65%    | 10,54%   | 5,94%   | 2,84%   | 7,48%   | Mittel      |
| JPM Highbridge US STEEP A (perf) (dist) - GBP             | -        | 3,24%    | 12,20%   | 6,29%   | 5,22%   | 15,94%  | Mittel      |
| JPM Highbridge US STEEP A (perf) (dist) - USD             | -        | 2,09%    | 3,87%    | 2,32%   | 8,01%   | 10,05%  | Mittel      |
| JPM Highbridge US STEEP C (perf) (acc) - EUR              | -        | 2,84%    | 11,00%   | 6,60%   | 3,59%   | 7,94%   | Mittel      |
| JPM Highbridge US STEEP C (perf) (acc) - EUR (hedged)     | -        | 1,63%    | 2,91%    | 0,78%   | 6,55%   | 8,45%   | Mittel      |
| JPM Highbridge US STEEP C (perf) (acc) - USD              | -        | 2,30%    | 4,31%    | 2,95%   | 8,84%   | 10,60%  | Mittel      |
| JPM Highbridge US STEEP C (perf) (dist) - GBP             | -        | 3,47%    | 12,65%   | 6,96%   | 5,98%   | 16,97%  | Mittel      |
| JPM Highbridge US STEEP C (perf) (dist) - USD             | -        | 2,29%    | 4,29%    | 2,94%   | 8,81%   | 11,00%  | Mittel      |
| JPM Highbridge US STEEP D (perf) (acc) - EUR (hedged)     | -        | 1,23%    | 2,10%    | -0,36%  | 5,03%   | 6,72%   | Mittel      |
| JPM Highbridge US STEEP D (perf) (acc) - PLN (hedged)     | -        | 1,84%    | 3,21%    | 1,07%   | 7,03%   | 8,87%   | Mittel      |
| JPM Highbridge US STEEP D (perf) (acc) - USD              | -        | 1,90%    | 3,50%    | 1,80%   | 7,31%   | 8,81%   | Mittel      |
| JPM Highbridge US STEEP I (perf) (acc) - EUR (hedged)     | -        | 1,64%    | 3,19%    | 0,63%   | -       | -       | Mittel      |
| JPM Highbridge US STEEP I (perf) (acc) - USD              | -        | 2,30%    | 4,32%    | 2,97%   | 8,87%   | 10,63%  | Mittel      |
| JPM Highbridge US STEEP I2 (perf) (acc) - EUR (hedged)*** | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Highbridge US STEEP I2 (perf) (acc) - USD***          | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Highbridge US STEEP T (perf) (acc) - EUR (hedged)     | -        | 1,24%    | 2,12%    | -0,38%  | 5,04%   | 6,71%   | Mittel      |
| JPM Highbridge US STEEP X (perf) (acc) - USD              | -        | 2,53%    | 4,74%    | 3,58%   | 9,71%   | 11,61%  | Mittel      |
| JPM Highbridge US STEEP X (perf) (dist) - USD***          | -        | -        | -        | -       | -       | -       | Mittel      |
| <b>JPMorgan Funds - Hong Kong Fund (7)</b>                |          |          |          |         |         |         |             |
| JPM Hong Kong A (acc) - USD                               | -8,72%   | -16,19%  | -18,87%  | -19,24% | 8,78%   | 5,29%   | Hoch        |
| JPM Hong Kong A (dist) - HKD                              | -8,80%   | -16,45%  | -19,15%  | -19,15% | 9,34%   | 6,33%   | Hoch        |
| JPM Hong Kong A (dist) - USD                              | -8,72%   | -16,14%  | -18,79%  | -19,17% | 8,91%   | 6,06%   | Hoch        |
| JPM Hong Kong C (acc) - USD                               | -8,52%   | -15,84%  | -18,33%  | -18,54% | 9,80%   | 6,29%   | Hoch        |
| JPM Hong Kong D (acc) - USD                               | -8,92%   | -16,60%  | -19,45%  | -20,00% | 7,65%   | 4,17%   | Hoch        |
| JPM Hong Kong X (acc) - USD                               | -8,41%   | -15,56%  | -17,90%  | -17,94% | 10,72%  | -       | Hoch        |
| <b>JPMorgan Funds - Income Fund</b>                       |          |          |          |         |         |         |             |
| JPM Income Fund A (acc) - EUR (hedged)                    | -1,21%   | -0,52%   | -1,01%   | -2,36%  | 0,85%   | 2,79%   | Mittel      |
| JPM Income Fund A (acc) - SEK (hedged)*                   | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Income Fund A (acc) - USD                             | -0,39%   | 0,97%    | 1,15%    | 0,37%   | 3,25%   | 4,96%   | Mittel      |
| JPM Income Fund A (div) - EUR (hedged)                    | -1,19%   | -0,51%   | -0,99%   | -2,30%  | 0,89%   | 4,84%   | Mittel      |
| JPM Income Fund A (div) - USD                             | -0,38%   | 0,91%    | 1,06%    | 0,29%   | 3,12%   | 6,73%   | Mittel      |
| JPM Income Fund A (mth) - HKD                             | -0,25%   | 0,88%    | 1,03%    | 0,54%   | 3,72%   | 7,01%   | Mittel      |
| JPM Income Fund A (mth) - USD                             | -0,35%   | 0,98%    | 1,09%    | 0,36%   | 3,16%   | 6,55%   | Mittel      |
| JPM Income Fund C (acc) - EUR (hedged)                    | -1,07%   | -0,25%   | -0,60%   | -1,82%  | -       | -       | Mittel      |
| JPM Income Fund C (acc) - USD                             | -0,24%   | 1,25%    | 1,57%    | 0,94%   | 3,87%   | 5,60%   | Mittel      |
| JPM Income Fund C (div) - EUR (hedged)                    | -1,05%   | -0,23%   | -0,58%   | -1,78%  | 1,42%   | 5,36%   | Mittel      |
| JPM Income Fund D (acc) - EUR (hedged)                    | -1,33%   | -0,77%   | -1,38%   | -2,85%  | -       | -       | Mittel      |
| JPM Income Fund D (acc) - USD                             | -0,55%   | -        | -        | -       | -       | -       | Mittel      |
| JPM Income Fund D (div) - EUR (hedged)                    | -1,32%   | -0,75%   | -1,36%   | -2,78%  | 0,42%   | 4,36%   | Mittel      |
| JPM Income Fund D (div) - USD                             | -0,55%   | -        | -        | -       | -       | -       | Mittel      |
| JPM Income Fund T (acc) - EUR (hedged)                    | -1,33%   | -0,77%   | -1,38%   | -2,85%  | -       | -       | Mittel      |
| JPM Income Fund T (div) - EUR (hedged)                    | -1,33%   | -0,76%   | -1,36%   | -2,80%  | -       | -       | Mittel      |

(6) Dieser Teilfonds wurde am 28. September 2018 mit dem JPMorgan Funds - US Select Equity Plus Fund zusammengelegt. Die Wertentwicklung wurde anhand des letzten vorhandenen NIW berechnet.

(7) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - China Fund zusammengelegt. Die Wertentwicklung wurde anhand des letzten vorhandenen NIW berechnet.

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\*\* Anteilklasse zum Ende des Berichtszeitraumes geschlossen.

## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - India Fund</b>                    |          |          |          |         |         |         |             |
| JPM India A (acc) - SGD                               | 4,71%    | -3,78%   | -2,62%   | -10,43% | 6,99%   | 2,70%   | Hoch        |
| JPM India A (acc) - USD                               | 5,11%    | -3,72%   | -6,39%   | -12,19% | 10,37%  | 4,10%   | Hoch        |
| JPM India A (dist) - GBP                              | 6,82%    | -1,03%   | 3,09%    | -7,26%  | 8,42%   | 10,05%  | Hoch        |
| JPM India A (dist) - USD                              | 5,10%    | -3,73%   | -6,42%   | -12,18% | 10,40%  | 4,21%   | Hoch        |
| JPM India C (acc) - EUR                               | 6,67%    | -1,55%   | 1,67%    | -7,11%  | 6,66%   | 3,21%   | Hoch        |
| JPM India C (acc) - USD                               | 5,32%    | -3,29%   | -5,80%   | -11,43% | 11,42%  | 5,06%   | Hoch        |
| JPM India C (dist) - USD                              | 5,33%    | -3,31%   | -5,81%   | -11,43% | 11,66%  | 5,52%   | Hoch        |
| JPM India D (acc) - EUR                               | 6,22%    | -2,36%   | 0,40%    | -8,64%  | 4,82%   | 1,44%   | Hoch        |
| JPM India D (acc) - USD                               | 4,89%    | -4,11%   | -6,98%   | -12,88% | 9,41%   | 3,21%   | Hoch        |
| JPM India I (acc) - USD                               | 5,34%    | -3,29%   | -5,77%   | -11,42% | 11,44%  | 5,10%   | Hoch        |
| JPM India I2 (acc) - USD                              | 5,38%    | -3,22%   | -5,67%   | -11,27% | -       | -       | Hoch        |
| JPM India I2 (dist) - EUR                             | 5,38%    | -3,21%   | -5,67%   | -11,26% | -       | -       | Hoch        |
| JPM India T (acc) - EUR                               | 6,22%    | -2,37%   | 0,41%    | -8,64%  | 4,82%   | 1,45%   | Hoch        |
| JPM India X (acc) - USD                               | 5,54%    | -2,91%   | -5,21%   | -10,71% | 12,40%  | 5,99%   | Hoch        |
| <b>JPMorgan Funds - Indonesia Equity Fund</b>         |          |          |          |         |         |         |             |
| JPM Indonesia Equity A (acc) - USD                    | 8,46%    | 11,34%   | -1,69%   | -7,12%  | 4,57%   | 7,92%   | Hoch        |
| JPM Indonesia Equity C (acc) - USD                    | 8,69%    | 11,81%   | -1,07%   | -6,33%  | 5,51%   | 8,99%   | Hoch        |
| JPM Indonesia Equity D (acc) - EUR                    | 9,46%    | 12,78%   | 5,19%    | -3,47%  | -0,47%  | 5,13%   | Hoch        |
| JPM Indonesia Equity D (acc) - USD                    | 8,26%    | 10,93%   | -2,24%   | -7,81%  | 3,77%   | 7,01%   | Hoch        |
| JPM Indonesia Equity X (acc) - JPY                    | 5,87%    | 11,85%   | 3,26%    | -7,40%  | 3,31%   | 6,32%   | Hoch        |
| <b>JPMorgan Funds - Italy Flexible Bond Fund</b>      |          |          |          |         |         |         |             |
| JPM Italy Flexible Bond A (perf) (acc) - EUR          | 0,34%    | 0,34%    | -1,96%   | -2,24%  | -0,73%  | -0,21%  | Mittel      |
| JPM Italy Flexible Bond A (perf) (div) - EUR          | 0,33%    | 0,33%    | -1,96%   | -2,23%  | -0,69%  | 1,63%   | Mittel      |
| JPM Italy Flexible Bond A (perf) (fix) EUR 4,00 - EUR | 0,34%    | 0,34%    | -1,94%   | -2,20%  | -0,66%  | 1,21%   | Mittel      |
| JPM Italy Flexible Bond C (perf) (acc) - EUR          | 0,48%    | 0,61%    | -1,54%   | -1,50%  | -0,24%  | 0,24%   | Mittel      |
| JPM Italy Flexible Bond D (perf) (acc) - EUR          | 0,08%    | -0,17%   | -2,70%   | -3,26%  | -1,68%  | -1,17%  | Mittel      |
| JPM Italy Flexible Bond D (perf) (div) - EUR          | 0,09%    | -0,15%   | -2,67%   | -3,21%  | -1,60%  | 0,73%   | Mittel      |
| JPM Italy Flexible Bond D (perf) (fix) EUR 3,00 - EUR | 0,09%    | -0,16%   | -2,67%   | -3,20%  | -1,60%  | -0,06%  | Mittel      |
| JPM Italy Flexible Bond T (perf) (acc) - EUR          | 0,09%    | -0,17%   | -2,69%   | -3,26%  | -1,68%  | -1,17%  | Mittel      |
| JPM Italy Flexible Bond T (perf) (div) - EUR          | 0,09%    | -0,16%   | -2,68%   | -3,21%  | -1,61%  | 0,73%   | Mittel      |
| <b>JPMorgan Funds - Japan Equity Fund</b>             |          |          |          |         |         |         |             |
| JPM Japan Equity A (acc) - AUD (hedged)               | -23,19%  | -19,03%  | -16,84%  | -15,32% | -       | -       | Hoch        |
| JPM Japan Equity A (acc) - EUR                        | -19,95%  | -17,39%  | -14,27%  | -10,31% | 3,57%   | 2,38%   | Hoch        |
| JPM Japan Equity A (acc) - EUR (hedged)               | -23,50%  | -19,95%  | -18,32%  | -17,17% | 3,71%   | -0,06%  | Hoch        |
| JPM Japan Equity A (acc) - JPY                        | -23,03%  | -19,12%  | -17,28%  | -16,03% | 4,90%   | 0,91%   | Hoch        |
| JPM Japan Equity A (acc) - SGD (hedged)               | -22,81%  | -18,79%  | -16,85%  | -15,34% | 5,87%   | -       | Hoch        |
| JPM Japan Equity A (acc) - USD                        | -20,81%  | -18,79%  | -20,36%  | -14,31% | 8,17%   | 4,14%   | Hoch        |
| JPM Japan Equity A (acc) - USD (hedged)               | -22,62%  | -18,29%  | -16,13%  | -14,49% | 6,61%   | 1,86%   | Hoch        |
| JPM Japan Equity A (dist) - GBP                       | -18,81%  | -15,80%  | -11,89%  | -8,80%  | 6,67%   | 10,41%  | Hoch        |
| JPM Japan Equity A (dist) - GBP (hedged)              | -23,17%  | -19,47%  | -17,60%  | -16,26% | 4,67%   | 0,35%   | Hoch        |
| JPM Japan Equity A (dist) - JPY                       | -23,04%  | -19,10%  | -17,31%  | -16,04% | 4,89%   | -       | Hoch        |
| JPM Japan Equity A (dist) - SGD                       | -20,94%  | -18,68%  | -16,99%  | -12,52% | 4,90%   | 2,79%   | Hoch        |
| JPM Japan Equity A (dist) - USD                       | -20,79%  | -18,75%  | -20,33%  | -14,30% | 8,17%   | 4,19%   | Hoch        |
| JPM Japan Equity C (acc) - EUR                        | -19,77%  | -17,10%  | -13,78%  | -9,59%  | 4,42%   | 3,26%   | Hoch        |
| JPM Japan Equity C (acc) - EUR (hedged)               | -23,34%  | -19,62%  | -17,82%  | -16,50% | 4,59%   | 0,78%   | Hoch        |
| JPM Japan Equity C (acc) - JPY                        | -22,87%  | -18,76%  | -16,78%  | -15,32% | 5,83%   | -       | Hoch        |
| JPM Japan Equity C (acc) - USD                        | -20,62%  | -18,43%  | -19,86%  | -13,62% | 9,10%   | 5,04%   | Hoch        |
| JPM Japan Equity C (acc) - USD (hedged)               | -22,47%  | -17,98%  | -15,65%  | -13,83% | 7,50%   | 2,70%   | Hoch        |
| JPM Japan Equity C (dist) - GBP                       | -18,62%  | -15,39%  | -11,29%  | -7,96%  | 7,68%   | 11,49%  | Hoch        |
| JPM Japan Equity C (dist) - JPY                       | -22,87%  | -18,72%  | -16,75%  | -       | -       | -       | Hoch        |
| JPM Japan Equity C (dist) - USD                       | -20,66%  | -18,42%  | -19,85%  | -13,62% | 9,10%   | 5,05%   | Hoch        |
| JPM Japan Equity D (acc) - EUR                        | -20,13%  | -17,82%  | -14,87%  | -11,03% | 2,67%   | 1,52%   | Hoch        |
| JPM Japan Equity D (acc) - EUR (hedged)               | -23,64%  | -20,26%  | -18,80%  | -17,82% | 2,88%   | -       | Hoch        |
| JPM Japan Equity D (acc) - JPY                        | -23,18%  | -19,41%  | -17,77%  | -16,66% | 4,08%   | -       | Hoch        |
| JPM Japan Equity D (acc) - USD                        | -20,96%  | -19,08%  | -20,83%  | -14,97% | 7,24%   | 3,26%   | Hoch        |
| JPM Japan Equity I (acc) - EUR                        | -19,76%  | -17,08%  | -13,75%  | -9,54%  | -       | -       | Hoch        |
| JPM Japan Equity I (acc) - EUR (hedged)               | -23,33%  | -19,61%  | -17,80%  | -16,47% | -       | -       | Hoch        |
| JPM Japan Equity I (acc) - JPY                        | -22,86%  | -18,74%  | -16,76%  | -15,29% | 5,88%   | -       | Hoch        |
| JPM Japan Equity I (acc) - USD                        | -20,64%  | -18,43%  | -19,86%  | -13,62% | 9,12%   | 5,09%   | Hoch        |
| JPM Japan Equity I2 (acc) - EUR**                     | -19,74%  | -        | -        | -       | -       | -       | Hoch        |
| JPM Japan Equity I2 (acc) - EUR (hedged)              | -23,29%  | -        | -        | -       | -       | -       | Hoch        |
| JPM Japan Equity J (dist) - USD                       | -20,84%  | -18,79%  | -20,38%  | -14,38% | 8,07%   | 4,10%   | Hoch        |
| JPM Japan Equity X (acc) - JPY                        | -22,72%  | -18,43%  | -16,29%  | -14,64% | 6,73%   | 2,63%   | Hoch        |
| JPM Japan Equity X (acc) - USD                        | -20,48%  | -18,13%  | -19,40%  | -12,94% | 10,04%  | 5,98%   | Hoch        |
| JPM Japan Equity X (acc) - USD (hedged)               | -22,32%  | -17,64%  | -15,35%  | -13,14% | -       | -       | Hoch        |

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## JPMorgan Funds

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Korea Equity Fund</b>                 |          |          |          |         |         |         |             |
| JPM Korea Equity A (acc) - EUR                            | -6,17%   | -5,74%   | -4,78%   | -5,74%  | 7,95%   | 8,64%   | Mittel      |
| JPM Korea Equity A (acc) - USD                            | -7,21%   | -7,36%   | -11,58%  | -9,69%  | 13,45%  | 10,62%  | Mittel      |
| JPM Korea Equity A (dist) - USD                           | -7,19%   | -7,32%   | -11,59%  | -9,64%  | 13,48%  | 10,69%  | Mittel      |
| JPM Korea Equity C (acc) - EUR                            | -5,96%   | -5,36%   | -4,22%   | -4,94%  | 8,93%   | 9,70%   | Mittel      |
| JPM Korea Equity C (acc) - USD                            | -7,00%   | -6,90%   | -11,00%  | -8,86%  | 14,54%  | 11,80%  | Mittel      |
| JPM Korea Equity C (dist) - USD                           | -7,01%   | -6,89%   | -10,98%  | -8,84%  | 14,55%  | 11,70%  | Mittel      |
| JPM Korea Equity D (acc) - USD                            | -7,44%   | -7,76%   | -12,20%  | -10,49% | 12,24%  | 9,36%   | Mittel      |
| JPM Korea Equity I (acc) - USD                            | -6,99%   | -6,89%   | -10,97%  | -8,83%  | 14,59%  | 11,86%  | Mittel      |
| JPM Korea Equity I2 (acc) - USD                           | -6,99%   | -6,85%   | -        | -       | -       | -       | Mittel      |
| JPM Korea Equity X (acc) - USD                            | -6,82%   | -6,53%   | -10,47%  | -8,13%  | 15,58%  | -       | Mittel      |
| <b>JPMorgan Funds - Latin America Corporate Bond Fund</b> |          |          |          |         |         |         |             |
| JPM Latin America Corporate Bond A (acc) - USD            | -0,69%   | 0,56%    | -3,03%   | -4,54%  | -       | -       | Mittel      |
| JPM Latin America Corporate Bond A (div) - USD            | -0,68%   | 0,59%    | -2,98%   | -4,43%  | -       | -       | Mittel      |
| JPM Latin America Corporate Bond A (mth) - USD            | -0,68%   | 0,58%    | -2,99%   | -4,44%  | -       | -       | Mittel      |
| JPM Latin America Corporate Bond C (acc) - USD            | -0,53%   | 0,87%    | -2,59%   | -3,97%  | -       | -       | Mittel      |
| JPM Latin America Corporate Bond C (mth) - USD            | -0,52%   | 0,88%    | -2,56%   | -3,88%  | -       | -       | Mittel      |
| JPM Latin America Corporate Bond D (acc) - USD            | -0,81%   | 0,31%    | -3,39%   | -5,01%  | -       | -       | Mittel      |
| JPM Latin America Corporate Bond D (div) - USD            | -0,80%   | 0,35%    | -3,34%   | -4,89%  | -       | -       | Mittel      |
| JPM Latin America Corporate Bond D (mth) - USD            | -0,81%   | 0,33%    | -3,35%   | -4,91%  | -       | -       | Mittel      |
| JPM Latin America Corporate Bond I (acc) - USD            | -0,52%   | 0,89%    | -2,56%   | -3,93%  | -       | -       | Mittel      |
| JPM Latin America Corporate Bond S2 (acc) - USD           | -0,46%   | 1,02%    | -2,37%   | -3,68%  | -       | -       | Mittel      |
| <b>JPMorgan Funds - Latin America Equity Fund</b>         |          |          |          |         |         |         |             |
| JPM Latin America Equity A (acc) - EUR                    | 2,84%    | 10,04%   | -7,06%   | -5,64%  | 2,66%   | 10,38%  | Hoch        |
| JPM Latin America Equity A (acc) - SGD                    | 1,54%    | 8,44%    | -10,06%  | -7,68%  | 4,22%   | 10,87%  | Hoch        |
| JPM Latin America Equity A (acc) - USD                    | 1,69%    | 8,25%    | -13,63%  | -9,53%  | 7,69%   | 12,53%  | Hoch        |
| JPM Latin America Equity A (dist) - USD                   | 1,70%    | 8,10%    | -13,75%  | -9,65%  | 7,67%   | 12,71%  | Hoch        |
| JPM Latin America Equity C (acc) - EUR                    | 3,02%    | 10,45%   | -6,54%   | -4,94%  | 3,45%   | 11,37%  | Hoch        |
| JPM Latin America Equity C (acc) - USD                    | 1,88%    | 8,63%    | -13,16%  | -8,89%  | 8,55%   | 13,54%  | Hoch        |
| JPM Latin America Equity C (dist) - USD                   | 1,89%    | 8,41%    | -13,33%  | -9,05%  | 8,56%   | 13,75%  | Hoch        |
| JPM Latin America Equity D (acc) - EUR                    | 2,58%    | 9,48%    | -7,77%   | -6,59%  | 1,62%   | 9,09%   | Hoch        |
| JPM Latin America Equity D (acc) - USD                    | 1,46%    | 7,70%    | -14,28%  | -10,45% | 6,55%   | 11,17%  | Hoch        |
| JPM Latin America Equity I (acc) - EUR                    | 3,03%    | 10,46%   | -6,52%   | -4,90%  | 3,49%   | -       | Hoch        |
| JPM Latin America Equity I (acc) - JPY                    | -0,94%   | 8,27%    | -9,88%   | -10,86% | 5,39%   | 9,62%   | Hoch        |
| JPM Latin America Equity I (acc) - USD                    | 1,88%    | 8,66%    | -13,13%  | -8,84%  | 8,57%   | 13,60%  | Hoch        |
| JPM Latin America Equity I2 (acc) - USD                   | 1,96%    | 8,78%    | -12,98%  | -8,59%  | -       | -       | Hoch        |
| JPM Latin America Equity I2 (dist) - USD                  | 1,96%    | 8,58%    | -13,13%  | -8,77%  | -       | -       | Hoch        |
| JPM Latin America Equity X (acc) - USD                    | 2,12%    | 9,14%    | -12,54%  | -8,04%  | 9,62%   | 14,84%  | Hoch        |
| <b>JPMorgan Funds - Managed Reserves Fund</b>             |          |          |          |         |         |         |             |
| JPM Managed Reserves Fund A (acc) - EUR (hedged)          | -0,41%   | -0,51%   | -0,61%   | -1,07%  | -0,97%  | -0,72%  | Mittel      |
| JPM Managed Reserves Fund A (acc) - USD                   | 0,44%    | 1,00%    | 1,57%    | 1,72%   | 1,39%   | 1,20%   | Mittel      |
| JPM Managed Reserves Fund A (dist) - GBP (hedged)         | -0,02%   | 0,17%    | 0,33%    | 0,06%   | -0,03%  | 0,36%   | Mittel      |
| JPM Managed Reserves Fund C (acc) - EUR (hedged)          | -0,33%   | -0,36%   | -0,38%   | -0,77%  | -0,68%  | -0,53%  | Mittel      |
| JPM Managed Reserves Fund C (acc) - HKD (hedged)          | 0,30%    | 0,76%    | 1,10%    | 1,08%   | 0,79%   | -       | Mittel      |
| JPM Managed Reserves Fund C (acc) - SGD (hedged)          | 0,32%    | 0,81%    | 1,24%    | 1,32%   | 1,16%   | -       | Mittel      |
| JPM Managed Reserves Fund C (acc) - USD                   | 0,52%    | 1,15%    | 1,80%    | 2,03%   | 1,69%   | 1,47%   | Mittel      |
| JPM Managed Reserves Fund C (dist) - GBP (hedged)         | 0,05%    | 0,33%    | 0,56%    | 0,37%   | 0,27%   | 0,76%   | Mittel      |
| JPM Managed Reserves Fund C (dist) - USD                  | 0,52%    | 1,14%    | 1,79%    | 2,02%   | 1,67%   | 1,81%   | Mittel      |
| JPM Managed Reserves Fund I (acc) - EUR (hedged)          | -0,32%   | -0,34%   | -0,35%   | -0,73%  | -0,68%  | -0,53%  | Mittel      |
| JPM Managed Reserves Fund I (acc) - GBP (hedged)          | 0,06%    | 0,33%    | 0,57%    | 0,39%   | 0,30%   | 0,42%   | Mittel      |
| JPM Managed Reserves Fund I (acc) - HKD (hedged)          | 0,31%    | 0,79%    | 1,13%    | 1,13%   | 0,84%   | -       | Mittel      |
| JPM Managed Reserves Fund I (acc) - RMB (hedged)          | 0,81%    | 1,60%    | 2,55%    | 3,26%   | 4,15%   | 4,21%   | Mittel      |
| JPM Managed Reserves Fund I (acc) - SEK (hedged)          | -0,33%   | -0,37%   | -0,40%   | -0,83%  | -0,77%  | -       | Mittel      |
| JPM Managed Reserves Fund I (acc) - USD                   | 0,53%    | 1,17%    | 1,83%    | 2,07%   | 1,74%   | 1,51%   | Mittel      |
| JPM Managed Reserves Fund P (acc) - EUR (hedged)          | -0,30%   | -0,30%   | -0,30%   | -0,67%  | -       | -       | Mittel      |
| JPM Managed Reserves Fund P (acc) - USD                   | 0,55%    | 1,20%    | 1,87%    | 2,13%   | 1,80%   | 1,58%   | Mittel      |
| JPM Managed Reserves Fund P (dist) - USD                  | 0,55%    | 1,19%    | 1,86%    | 2,12%   | 1,77%   | 1,56%   | Mittel      |
| <b>JPMorgan Funds - Multi-Asset Italy PIR Fund</b>        |          |          |          |         |         |         |             |
| JPM Multi-Asset Italy PIR A (acc) - EUR                   | -7,21%   | -8,70%   | -10,08%  | -9,22%  | -       | -       | Mittel      |
| JPM Multi-Asset Italy PIR A (div) - EUR                   | -7,19%   | -8,63%   | -9,93%   | -9,03%  | -       | -       | Mittel      |
| JPM Multi-Asset Italy PIR C (acc) - EUR                   | -7,04%   | -8,38%   | -9,61%   | -8,58%  | -       | -       | Mittel      |
| JPM Multi-Asset Italy PIR D (acc) - EUR                   | -7,29%   | -8,86%   | -10,32%  | -9,54%  | -       | -       | Mittel      |
| JPM Multi-Asset Italy PIR D (div) - EUR                   | -7,27%   | -8,79%   | -10,17%  | -9,34%  | -       | -       | Mittel      |

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Multi-Manager Alternatives Fund</b>       |          |          |          |         |         |         |             |
| JPM Multi-Manager Alternatives A (acc) - CHF (hedged)         | -6,01%   | -5,64%   | -5,20%   | -6,27%  | -2,67%  | -       | Mittel      |
| JPM Multi-Manager Alternatives A (acc) - EUR (hedged)         | -5,94%   | -5,49%   | -4,96%   | -5,92%  | -2,30%  | -       | Mittel      |
| JPM Multi-Manager Alternatives A (acc) - USD                  | -5,10%   | -4,02%   | -2,83%   | -3,21%  | 0,01%   | -       | Mittel      |
| JPM Multi-Manager Alternatives C (acc) - CHF (hedged)         | -5,82%   | -5,28%   | -4,65%   | -5,53%  | -1,89%  | -       | Mittel      |
| JPM Multi-Manager Alternatives C (acc) - EUR                  | -3,66%   | -1,80%   | 4,96%    | 2,16%   | -3,31%  | -       | Mittel      |
| JPM Multi-Manager Alternatives C (acc) - EUR (hedged)         | -5,75%   | -5,13%   | -4,40%   | -5,17%  | -1,51%  | -       | Mittel      |
| JPM Multi-Manager Alternatives C (acc) - GBP (hedged)         | -5,45%   | -4,55%   | -3,59%   | -4,09%  | -0,58%  | -       | Mittel      |
| JPM Multi-Manager Alternatives C (acc) - SEK (hedged)         | -5,79%   | -5,19%   | -4,54%   | -5,34%  | -1,69%  | -       | Mittel      |
| JPM Multi-Manager Alternatives C (acc) - USD                  | -4,92%   | -3,65%   | -2,26%   | -2,45%  | 0,84%   | -       | Mittel      |
| JPM Multi-Manager Alternatives D (acc) - EUR (hedged)         | -6,01%   | -5,67%   | -5,25%   | -6,39%  | -2,89%  | -       | Mittel      |
| JPM Multi-Manager Alternatives D (acc) - USD                  | -5,19%   | -4,19%   | -3,13%   | -3,70%  | -0,61%  | -       | Mittel      |
| JPM Multi-Manager Alternatives S1 (acc) - CHF (hedged)        | -5,75%   | -5,15%   | -4,44%   | -5,22%  | -       | -       | Mittel      |
| JPM Multi-Manager Alternatives S1 (acc) - EUR (hedged)        | -5,69%   | -5,01%   | -4,20%   | -4,88%  | -1,16%  | -       | Mittel      |
| JPM Multi-Manager Alternatives S1 (acc) - GBP (hedged)+       | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Multi-Manager Alternatives S1 (acc) - SEK (hedged)        | -5,72%   | -5,07%   | -4,34%   | -5,05%  | -1,34%  | -       | Mittel      |
| JPM Multi-Manager Alternatives S1 (acc) - USD                 | -4,86%   | -3,53%   | -2,05%   | -2,15%  | 1,21%   | -       | Mittel      |
| JPM Multi-Manager Alternatives X (acc) - NZD (hedged)         | -4,86%   | -3,46%   | -1,91%   | -       | -       | -       | Mittel      |
| JPM Multi-Manager Alternatives X (acc) - USD                  | -4,77%   | -3,34%   | -1,76%   | -1,76%  | -       | -       | Mittel      |
| <b>JPMorgan Funds - Pacific Equity Fund</b>                   |          |          |          |         |         |         |             |
| JPM Pacific Equity A (acc) - EUR                              | -10,48%  | -10,13%  | -6,90%   | -8,70%  | 6,11%   | 7,25%   | Mittel      |
| JPM Pacific Equity A (acc) - USD                              | -11,45%  | -11,56%  | -13,49%  | -12,80% | 10,88%  | 9,24%   | Mittel      |
| JPM Pacific Equity A (dist) - GBP                             | -9,21%   | -8,32%   | -4,20%   | -7,12%  | 9,41%   | 16,78%  | Mittel      |
| JPM Pacific Equity A (dist) - USD                             | -11,43%  | -11,55%  | -13,47%  | -12,75% | 10,95%  | 9,73%   | Mittel      |
| JPM Pacific Equity C (acc) - EUR                              | -10,27%  | -9,75%   | -6,35%   | -7,93%  | -       | -       | Mittel      |
| JPM Pacific Equity C (acc) - USD                              | -11,26%  | -11,23%  | -12,96%  | -12,07% | 11,92%  | 10,33%  | Mittel      |
| JPM Pacific Equity C (dist) - USD                             | -11,26%  | -11,13%  | -12,88%  | -11,99% | 11,99%  | 10,84%  | Mittel      |
| JPM Pacific Equity D (acc) - EUR                              | -10,60%  | -10,46%  | -7,47%   | -9,35%  | 5,27%   | 6,38%   | Mittel      |
| JPM Pacific Equity D (acc) - USD                              | -11,62%  | -11,89%  | -13,97%  | -13,41% | 9,98%   | 8,28%   | Mittel      |
| JPM Pacific Equity I (acc) - USD                              | -11,24%  | -11,19%  | -12,93%  | -12,03% | 11,97%  | 10,38%  | Mittel      |
| JPM Pacific Equity I2 (acc) - USD                             | -11,23%  | -11,15%  | -        | -       | -       | -       | Mittel      |
| JPM Pacific Equity X (acc) - USD                              | -11,08%  | -10,85%  | -12,43%  | -11,36% | 12,92%  | 11,39%  | Mittel      |
| <b>JPMorgan Funds - Quantitative Flexible Bond Fund (8)</b>   |          |          |          |         |         |         |             |
| JPM Quantitative Flexible Bond C (perf) (acc) - CHF (hedged)+ | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Quantitative Flexible Bond C (perf) (acc) - EUR (hedged)+ | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Quantitative Flexible Bond C (perf) (acc) - GBP (hedged)+ | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Quantitative Flexible Bond C (perf) (acc) - SEK (hedged)+ | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Quantitative Flexible Bond C (perf) (acc) - USD+          | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Quantitative Flexible Bond I (perf) (acc) - USD+          | -        | -        | -        | -       | -       | -       | Mittel      |
| <b>JPMorgan Funds - Russia Fund</b>                           |          |          |          |         |         |         |             |
| JPM Russia A (acc) - USD                                      | -8,56%   | -5,13%   | -10,73%  | -5,22%  | -0,45%  | 14,54%  | Mittel      |
| JPM Russia A (dist) - USD                                     | -8,46%   | -5,00%   | -10,63%  | -5,19%  | -0,36%  | 15,74%  | Mittel      |
| JPM Russia C (acc) - USD                                      | -8,38%   | -4,63%   | -10,22%  | -4,46%  | 0,28%   | 15,62%  | Mittel      |
| JPM Russia C (dist) - USD                                     | -8,34%   | -4,73%   | -10,20%  | -4,51%  | 0,38%   | 17,95%  | Mittel      |
| JPM Russia D (acc) - EUR                                      | -7,60%   | -3,87%   | -4,50%   | -1,61%  | -5,20%  | 10,87%  | Mittel      |
| JPM Russia D (acc) - USD                                      | -8,87%   | -5,63%   | -11,48%  | -6,20%  | -1,45%  | 13,06%  | Mittel      |
| JPM Russia I (acc) - USD                                      | -8,41%   | -4,85%   | -10,23%  | -4,55%  | 0,26%   | 15,54%  | Mittel      |
| JPM Russia I2 (acc) - USD                                     | -8,20%   | -4,60%   | -        | -       | -       | -       | Mittel      |
| JPM Russia T (acc) - EUR                                      | -7,60%   | -3,87%   | -4,51%   | -1,61%  | -5,20%  | 10,86%  | Mittel      |
| JPM Russia X (acc) - USD                                      | -8,12%   | -4,31%   | -9,59%   | -3,65%  | -       | -       | Mittel      |
| <b>JPMorgan Funds - Singapore Fund (9)</b>                    |          |          |          |         |         |         |             |
| JPM Singapore A (acc) - SGD                                   | -5,64%   | -5,82%   | -10,46%  | -10,21% | 4,51%   | 5,16%   | Mittel      |
| JPM Singapore A (acc) - USD                                   | -6,21%   | -6,74%   | -14,73%  | -12,81% | 7,19%   | 6,27%   | Mittel      |
| JPM Singapore A (dist) - USD                                  | -6,23%   | -6,67%   | -14,67%  | -12,78% | 7,27%   | 7,58%   | Mittel      |
| JPM Singapore C (acc) - SGD                                   | -5,43%   | -5,43%   | -9,86%   | -9,43%  | 5,43%   | 6,13%   | Mittel      |
| JPM Singapore C (acc) - USD                                   | -6,06%   | -6,38%   | -14,21%  | -12,11% | 8,14%   | 7,28%   | Mittel      |
| JPM Singapore C (dist) - USD                                  | -6,06%   | -6,29%   | -14,14%  | -12,04% | 8,27%   | 8,59%   | Mittel      |
| JPM Singapore D (acc) - USD                                   | -6,42%   | -7,17%   | -15,33%  | -13,65% | 6,07%   | 5,12%   | Mittel      |
| JPM Singapore I (acc) - USD***                                | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Singapore I2 (acc) - USD                                  | -6,04%   | -6,31%   | -14,11%  | -11,96% | -       | -       | Mittel      |
| JPM Singapore X (acc) - USD                                   | -5,90%   | -6,02%   | -13,72%  | -11,44% | 9,05%   | -       | Mittel      |
| <b>JPMorgan Funds - Sterling Bond Fund</b>                    |          |          |          |         |         |         |             |
| JPM Sterling Bond A (acc) - GBP                               | 0,49%    | -0,17%   | -0,84%   | -2,78%  | 0,97%   | 5,69%   | Mittel      |
| JPM Sterling Bond A (dist) - GBP                              | 0,44%    | -0,21%   | -0,84%   | -2,79%  | 1,04%   | 7,32%   | Mittel      |
| JPM Sterling Bond C (dist) - GBP                              | 0,62%    | 0,09%    | -0,46%   | -2,29%  | 1,54%   | 6,36%   | Mittel      |
| JPM Sterling Bond D (acc) - GBP                               | 0,35%    | -0,44%   | -1,25%   | -3,31%  | 0,42%   | 5,05%   | Mittel      |
| JPM Sterling Bond I (acc) - GBP                               | 0,63%    | 0,10%    | -0,43%   | -2,25%  | -       | -       | Mittel      |

(8) Dieser Teilfonds wurde am 19. November 2018 aufgelegt.

(9) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - ASEAN Equity Fund zusammengelegt. Die Wertentwicklung wurde anhand des letzten vorhandenen NIW berechnet.

\*\*\* Anteilklasse zum Ende des Berichtszeitraumes geschlossen.

+ Für diese Anteilklassen sind keine Daten verfügbar, weil sie innerhalb von 3 Monaten vor dem Ende des Zeitraumes aufgelegt bzw. reaktiviert wurden.

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - Sterling Managed Reserves Fund</b>          |          |          |          |         |         |         |             |
| JPM Sterling Managed Reserves A (acc) - GBP                     | 0,08%    | 0,18%    | 0,26%    | 0,17%   | 0,11%   | -       | Niedrig     |
| JPM Sterling Managed Reserves I (acc) - GBP                     | 0,17%    | 0,35%    | 0,52%    | 0,51%   | 0,45%   | -       | Niedrig     |
| <b>JPMorgan Funds - Systematic Alpha Fund</b>                   |          |          |          |         |         |         |             |
| JPM Systematic Alpha A (acc) - CHF (hedged)                     | -2,47%   | -4,14%   | -6,24%   | -9,65%  | -6,79%  | -4,40%  | Mittel      |
| JPM Systematic Alpha A (acc) - EUR                              | -2,39%   | -3,95%   | -5,99%   | -9,33%  | -6,37%  | -3,95%  | Mittel      |
| JPM Systematic Alpha A (acc) - GBP (hedged)                     | -2,06%   | -3,45%   | -5,28%   | -8,46%  | -5,65%  | -3,19%  | Mittel      |
| JPM Systematic Alpha A (acc) - NOK (hedged)                     | -2,04%   | -3,41%   | -5,10%   | -8,23%  | -5,33%  | -2,84%  | Mittel      |
| JPM Systematic Alpha A (acc) - SEK (hedged)                     | -2,44%   | -4,11%   | -6,11%   | -9,53%  | -6,54%  | -4,11%  | Mittel      |
| JPM Systematic Alpha A (acc) - USD (hedged)                     | -1,60%   | -2,57%   | -3,95%   | -6,86%  | -4,38%  | -2,22%  | Mittel      |
| JPM Systematic Alpha C (acc) - CHF (hedged)                     | -2,27%   | -3,74%   | -5,65%   | -8,89%  | -6,03%  | -3,63%  | Mittel      |
| JPM Systematic Alpha C (acc) - EUR                              | -2,18%   | -3,59%   | -5,43%   | -8,63%  | -5,70%  | -3,26%  | Mittel      |
| JPM Systematic Alpha C (acc) - SEK (hedged)                     | -2,23%   | -3,70%   | -5,54%   | -8,81%  | -5,86%  | -3,42%  | Mittel      |
| JPM Systematic Alpha C (acc) - USD (hedged)                     | -1,38%   | -2,15%   | -3,33%   | -6,06%  | -3,58%  | -1,42%  | Mittel      |
| JPM Systematic Alpha C (dist) - EUR                             | -2,19%   | -3,59%   | -5,43%   | -8,63%  | -       | -       | Mittel      |
| JPM Systematic Alpha C (dist) - GBP (hedged)                    | -1,86%   | -3,02%   | -4,65%   | -7,65%  | -4,85%  | -2,29%  | Mittel      |
| JPM Systematic Alpha D (acc) - EUR                              | -2,57%   | -4,35%   | -6,56%   | -10,08% | -7,10%  | -       | Mittel      |
| JPM Systematic Alpha D (acc) - USD (hedged)                     | -1,82%   | -3,01%   | -4,56%   | -7,61%  | -5,09%  | -2,94%  | Mittel      |
| JPM Systematic Alpha I (acc) - EUR                              | -2,18%   | -3,57%   | -5,40%   | -8,60%  | -5,67%  | -3,22%  | Mittel      |
| JPM Systematic Alpha I (acc) - JPY (hedged)                     | -2,11%   | -3,46%   | -5,20%   | -8,30%  | -5,40%  | -3,02%  | Mittel      |
| JPM Systematic Alpha I (acc) - SEK (hedged)                     | -2,23%   | -3,68%   | -5,52%   | -8,77%  | -5,82%  | -3,38%  | Mittel      |
| JPM Systematic Alpha I (acc) - USD (hedged)                     | -1,37%   | -2,13%   | -3,30%   | -6,03%  | -3,54%  | -1,38%  | Mittel      |
| JPM Systematic Alpha I (dist) - EUR                             | -2,16%   | -3,46%   | -5,27%   | -8,44%  | -       | -       | Mittel      |
| JPM Systematic Alpha I (dist) - GBP (hedged)                    | -1,87%   | -3,00%   | -4,62%   | -7,61%  | -4,81%  | -2,25%  | Mittel      |
| JPM Systematic Alpha I2 (acc) - EUR*                            | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Systematic Alpha I2 (acc) - USD (hedged)*                   | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Systematic Alpha I2 (dist) - EUR                            | -2,14%   | -3,50%   | -5,28%   | -8,44%  | -       | -       | Mittel      |
| JPM Systematic Alpha I2 (dist) - GBP (hedged)                   | -1,82%   | -2,74%   | -4,31%   | -7,26%  | -       | -       | Mittel      |
| JPM Systematic Alpha I2 (dist) - USD (hedged)                   | -1,38%   | -2,10%   | -3,26%   | -5,94%  | -       | -       | Mittel      |
| JPM Systematic Alpha X (acc) - EUR                              | -1,99%   | -3,20%   | -4,86%   | -7,90%  | -4,99%  | -2,53%  | Mittel      |
| JPM Systematic Alpha X (acc) - JPY (hedged)                     | -1,92%   | -        | -        | -       | -       | -       | Mittel      |
| JPM Systematic Alpha X (acc) - USD (hedged)                     | -1,19%   | -1,76%   | -2,75%   | -5,31%  | -2,83%  | -0,64%  | Mittel      |
| JPM Systematic Alpha X (dist) - AUD (hedged)                    | -1,33%   | -1,89%   | -2,95%   | -5,56%  | -2,66%  | -0,07%  | Mittel      |
| JPM Systematic Alpha X (dist) - GBP (hedged)                    | -1,67%   | -2,61%   | -4,06%   | -6,89%  | -4,10%  | -1,39%  | Mittel      |
| JPM Systematic Alpha X (dist) - USD (hedged)                    | -1,16%   | -1,70%   | -2,66%   | -5,20%  | -2,67%  | -0,29%  | Mittel      |
| <b>JPMorgan Funds - Systematic Alpha Higher Volatility Fund</b> |          |          |          |         |         |         |             |
| JPM Systematic Alpha Higher Volatility I (acc) - EUR**          | -3,19%   | -        | -        | -       | -       | -       | Mittel      |
| JPM Systematic Alpha Higher Volatility I (acc) - SEK (hedged)*  | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Systematic Alpha Higher Volatility X (acc) - EUR            | -2,96%   | -5,89%   | -        | -       | -       | -       | Mittel      |
| JPM Systematic Alpha Higher Volatility X (acc) - GBP (hedged)   | -2,73%   | -5,46%   | -        | -       | -       | -       | Mittel      |
| <b>JPMorgan Funds - Taiwan Fund</b>                             |          |          |          |         |         |         |             |
| JPM Taiwan A (acc) - EUR  | -10,15%  | -17,73%  | -17,08%  | -15,74% | -1,93%  | 3,40%   | Hoch        |
| JPM Taiwan A (acc) - USD  | -11,10%  | -19,01%  | -22,92%  | -19,50% | 2,20%   | 5,33%   | Hoch        |
| JPM Taiwan A (dist) - HKD                                       | -11,05%  | -19,07%  | -23,00%  | -19,21% | 2,88%   | 6,88%   | Hoch        |
| JPM Taiwan A (dist) - USD                                       | -11,14%  | -18,90%  | -22,83%  | -19,40% | 2,42%   | 6,49%   | Hoch        |
| JPM Taiwan C (acc) - USD  | -10,94%  | -18,69%  | -22,44%  | -18,82% | 3,09%   | 6,32%   | Hoch        |
| JPM Taiwan C (dist) - USD                                       | -10,94%  | -18,41%  | -22,15%  | -18,52% | 3,49%   | 7,64%   | Hoch        |
| JPM Taiwan D (acc) - USD  | -11,38%  | -19,46%  | -23,53%  | -20,32% | 1,16%   | 4,20%   | Hoch        |
| JPM Taiwan I (acc) - EUR  | -9,94%   | -17,33%  | -16,50%  | -14,96% | -1,06%  | 4,40%   | Hoch        |
| <b>JPMorgan Funds - Total Emerging Markets Income Fund</b>      |          |          |          |         |         |         |             |
| JPM Total Emerging Markets Income A (acc) - EUR                 | -2,04%   | -0,85%   | -3,88%   | -4,37%  | 1,43%   | 5,72%   | Mittel      |
| JPM Total Emerging Markets Income A (acc) - USD                 | -3,28%   | -2,63%   | -10,83%  | -8,82%  | 5,74%   | 7,70%   | Mittel      |
| JPM Total Emerging Markets Income A (dist) - EUR                | -2,05%   | -0,89%   | -3,91%   | -4,40%  | 1,42%   | 6,88%   | Mittel      |
| JPM Total Emerging Markets Income A (irc) - AUD (hedged)        | -3,57%   | -3,05%   | -11,30%  | -9,38%  | 5,50%   | -       | Mittel      |
| JPM Total Emerging Markets Income A (mth) - HKD                 | -3,09%   | -2,63%   | -10,79%  | -8,26%  | 6,41%   | -       | Mittel      |
| JPM Total Emerging Markets Income A (mth) - SGD                 | -3,60%   | -2,55%   | -7,12%   | -       | -       | -       | Mittel      |
| JPM Total Emerging Markets Income A (mth) - USD                 | -3,25%   | -2,58%   | -10,69%  | -8,54%  | 5,89%   | 9,77%   | Mittel      |
| JPM Total Emerging Markets Income C (acc) - EUR                 | -1,85%   | -0,47%   | -3,33%   | -3,63%  | 2,21%   | 6,61%   | Mittel      |
| JPM Total Emerging Markets Income C (div) - EUR*                | -        | -        | -        | -       | -       | -       | Mittel      |
| JPM Total Emerging Markets Income C (dist) - EUR                | -2,22%   | -1,18%   | -4,36%   | -4,99%  | 0,76%   | 4,96%   | Mittel      |
| JPM Total Emerging Markets Income D (acc) - USD                 | -3,44%   | -2,95%   | -11,27%  | -9,40%  | 5,02%   | 6,91%   | Mittel      |
| JPM Total Emerging Markets Income D (div) - EUR                 | -2,18%   | -1,11%   | -4,25%   | -4,82%  | 0,92%   | 6,96%   | Mittel      |
| JPM Total Emerging Markets Income D (mth) - EUR                 | -2,19%   | -1,14%   | -4,28%   | -4,85%  | -       | -       | Mittel      |
| JPM Total Emerging Markets Income X (acc) - GBP                 | -1,33%   | 0,82%    | -1,13%   | -2,33%  | 5,46%   | 16,14%  | Mittel      |

\* Anteilklasse zum Ende des Berichtszeitraumes stillgelegt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse                                   | 3 Monate | 6 Monate | 9 Monate | 1 Jahr | 2 Jahre | 3 Jahre | Volatilität |
|--|----------|----------|----------|--------|---------|---------|-------------|
| <b>JPMorgan Funds - US Aggregate Bond Fund</b> |          |          |          |        |         |         |             |
| JPM US Aggregate Bond A (acc) - AUD (hedged)   | 1,21%    | 1,31%    | 1,01%    | -0,40% | -       | -       | Mittel      |
| JPM US Aggregate Bond A (acc) - EUR (hedged)   | 0,48%    | -0,28%   | -1,23%   | -3,11% | -0,91%  | -0,54%  | Mittel      |
| JPM US Aggregate Bond A (acc) - USD            | 1,35%    | 1,23%    | 0,92%    | -0,48% | 1,40%   | 1,50%   | Mittel      |
| JPM US Aggregate Bond A (dist) - USD           | 1,36%    | 1,25%    | 0,91%    | -0,49% | 1,43%   | 2,46%   | Mittel      |
| JPM US Aggregate Bond A (div) - USD            | 1,29%    | 1,19%    | 0,84%    | -0,53% | 1,37%   | 2,40%   | Mittel      |
| JPM US Aggregate Bond A (mth) - HKD            | 1,38%    | 1,02%    | 0,60%    | -0,31% | 1,85%   | 2,77%   | Mittel      |
| JPM US Aggregate Bond A (mth) - SGD            | 1,02%    | 1,20%    | 4,89%    | 1,51%  | -1,49%  | 1,10%   | Mittel      |
| JPM US Aggregate Bond A (mth) - SGD (hedged)   | 1,04%    | 0,75%    | 0,24%    | -1,26% | 0,80%   | 2,09%   | Mittel      |
| JPM US Aggregate Bond A (mth) - USD            | 1,38%    | 1,19%    | 0,93%    | -0,46% | 1,39%   | 2,45%   | Mittel      |
| JPM US Aggregate Bond C (acc) - EUR (hedged)   | 0,61%    | -0,01%   | -0,85%   | -2,63% | -0,43%  | -0,05%  | Mittel      |
| JPM US Aggregate Bond C (acc) - USD            | 1,41%    | 1,47%    | 1,29%    | -      | 1,92%   | 2,02%   | Mittel      |
| JPM US Aggregate Bond C (dist) - EUR (hedged)  | 0,61%    | -0,01%   | -0,84%   | -2,62% | -       | -       | Mittel      |
| JPM US Aggregate Bond C (dist) - GBP (hedged)  | 1,03%    | 0,68%    | 0,08%    | -1,48% | -       | -       | Mittel      |
| JPM US Aggregate Bond C (dist) - USD           | 1,44%    | 1,44%    | 1,23%    | -      | 1,91%   | 2,33%   | Mittel      |
| JPM US Aggregate Bond C (div) - USD            | 1,42%    | 1,43%    | 1,21%    | 0,04%  | 1,91%   | 2,11%   | Mittel      |
| JPM US Aggregate Bond C (mth) - USD            | 1,43%    | 1,45%    | 1,22%    | -0,02% | 1,87%   | 2,93%   | Mittel      |
| JPM US Aggregate Bond D (acc) - EUR (hedged)   | 0,41%    | -0,40%   | -1,41%   | -3,36% | -1,16%  | -0,79%  | Mittel      |
| JPM US Aggregate Bond D (acc) - USD            | 1,28%    | 1,11%    | 0,72%    | -0,71% | 1,15%   | 1,25%   | Mittel      |
| JPM US Aggregate Bond F (mth) - USD+           | -        | -        | -        | -      | -       | -       | Mittel      |
| JPM US Aggregate Bond I (acc) - EUR (hedged)   | 0,62%    | -        | -0,82%   | -2,59% | -0,39%  | -       | Mittel      |
| JPM US Aggregate Bond I (acc) - USD            | 1,46%    | 1,49%    | 1,30%    | 0,07%  | 1,96%   | 2,07%   | Mittel      |
| JPM US Aggregate Bond I (dist) - USD           | 1,48%    | 1,48%    | 1,26%    | -      | 1,93%   | -       | Mittel      |
| JPM US Aggregate Bond I (div) - USD            | 1,44%    | 1,46%    | 1,25%    | -      | -       | -       | Mittel      |
| JPM US Aggregate Bond I2 (acc) - EUR (hedged)  | 0,64%    | 0,05%    | -0,76%   | -2,51% | -       | -       | Mittel      |
| JPM US Aggregate Bond I2 (acc) - USD           | 1,47%    | 1,53%    | 1,36%    | 0,16%  | -       | -       | Mittel      |
| JPM US Aggregate Bond I2 (dist) - EUR (hedged) | 0,65%    | 0,05%    | -0,75%   | -2,51% | -       | -       | Mittel      |
| JPM US Aggregate Bond I2 (dist) - GBP (hedged) | 1,08%    | 0,75%    | 0,18%    | -1,37% | -       | -       | Mittel      |
| JPM US Aggregate Bond I2 (dist) - USD          | 1,48%    | 1,52%    | 1,35%    | 0,14%  | -       | -       | Mittel      |
| JPM US Aggregate Bond X (acc) - EUR (hedged)   | 0,74%    | 0,23%    | -0,47%   | -2,14% | -       | -       | Mittel      |
| JPM US Aggregate Bond X (acc) - USD            | 1,60%    | 1,77%    | 1,66%    | 0,53%  | 2,46%   | 2,57%   | Mittel      |
| JPM US Aggregate Bond X (dist) - USD           | 1,61%    | 1,76%    | 1,73%    | 0,62%  | 2,55%   | 3,92%   | Mittel      |
| <b>JPMorgan Funds - US Corporate Bond Fund</b> |          |          |          |        |         |         |             |
| JPM US Corporate Bond A (acc) - EUR (hedged)   | -1,87%   | -1,67%   | -3,31%   | -6,40% | -1,10%  | -       | Mittel      |
| JPM US Corporate Bond A (acc) - USD            | -1,01%   | -0,18%   | -1,20%   | -3,76% | 1,30%   | -       | Mittel      |
| JPM US Corporate Bond A (dist) - USD           | -1,09%   | -0,30%   | -1,33%   | -3,92% | 1,20%   | -       | Mittel      |
| JPM US Corporate Bond C (acc) - EUR (hedged)   | -1,75%   | -1,44%   | -2,98%   | -5,97% | -0,65%  | -       | Mittel      |
| JPM US Corporate Bond C (acc) - USD            | -0,90%   | 0,04%    | -0,86%   | -3,33% | 1,76%   | -       | Mittel      |
| JPM US Corporate Bond D (acc) - USD            | -1,11%   | -0,39%   | -1,50%   | -4,14% | 0,89%   | -       | Mittel      |
| JPM US Corporate Bond I (acc) - USD            | -0,89%   | 0,06%    | -0,83%   | -3,28% | 1,91%   | -       | Mittel      |
| <b>JPMorgan Funds - US Equity All Cap Fund</b> |          |          |          |        |         |         |             |
| JPM US Equity All Cap A (acc) - AUD (hedged)   | -15,97%  | -11,30%  | -6,34%   | -8,05% | -       | -       | Mittel      |
| JPM US Equity All Cap A (acc) - EUR            | -14,45%  | -9,19%   | 1,56%    | -2,69% | 2,72%   | 5,45%   | Mittel      |
| JPM US Equity All Cap A (acc) - USD            | -15,50%  | -10,76%  | -5,70%   | -7,11% | 7,25%   | 7,52%   | Mittel      |
| JPM US Equity All Cap C (acc) - EUR            | -14,24%  | -8,75%   | 2,29%    | -1,75% | 3,69%   | 6,48%   | Mittel      |
| JPM US Equity All Cap C (acc) - EUR (hedged)   | -16,16%  | -11,87%  | -7,17%   | -9,04% | 5,37%   | 6,20%   | Mittel      |
| JPM US Equity All Cap C (acc) - PLN (hedged)   | -15,67%  | -10,91%  | -5,69%   | -7,21% | 7,58%   | -       | Mittel      |
| JPM US Equity All Cap C (acc) - USD            | -15,32%  | -10,39%  | -5,09%   | -6,32% | 8,19%   | 8,51%   | Mittel      |
| JPM US Equity All Cap C (dist) - GBP           | -13,92%  | -7,85%   | 4,21%    | -1,05% | 6,30%   | 15,09%  | Mittel      |
| JPM US Equity All Cap I (acc) - EUR            | -14,22%  | -8,73%   | 2,32%    | -      | -       | -       | Mittel      |
| JPM US Equity All Cap I (acc) - EUR (hedged)   | -16,16%  | -11,86%  | -7,16%   | -9,01% | -       | -       | Mittel      |
| JPM US Equity All Cap I2 (acc) - EUR (hedged)  | -16,14%  | -        | -        | -      | -       | -       | Mittel      |
| JPM US Equity All Cap X (acc) - USD            | -15,16%  | -10,06%  | -4,58%   | -5,66% | 9,06%   | 9,47%   | Mittel      |

+ Für diese Anteilklassen sind keine Daten verfügbar, weil sie innerhalb von 3 Monaten vor dem Ende des Zeitraumes aufgelegt bzw. reaktiviert wurden.



## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|--------|---------|---------|-------------|
| <b>JPMorgan Funds - US Growth Fund</b>                                |          |          |          |        |         |         |             |
| JPM US Growth A (acc) - EUR (hedged)                                  | -19,97%  | -13,84%  | -5,53%   | -4,38% | 13,86%  | 7,37%   | Hoch        |
| JPM US Growth A (acc) - USD   | -19,07%  | -12,30%  | -3,27%   | -1,28% | 17,28%  | 9,99%   | Hoch        |
| JPM US Growth A (dist) - GBP  | -17,73%  | -9,88%   | 6,12%    | 4,21%  | 15,01%  | 16,63%  | Hoch        |
| JPM US Growth A (dist) - USD  | -19,07%  | -12,31%  | -3,34%   | -1,35% | 17,16%  | 9,87%   | Hoch        |
| JPM US Growth C (acc) - EUR (hedged)                                  | -19,72%  | -13,37%  | -4,82%   | -3,39% | 15,11%  | 8,60%   | Hoch        |
| JPM US Growth C (acc) - USD   | -18,84%  | -11,88%  | -2,55%   | -0,31% | 18,56%  | 11,20%  | Hoch        |
| JPM US Growth C (dist) - GBP  | -17,52%  | -9,42%   | 6,95%    | 5,26%  | 16,27%  | 18,15%  | Hoch        |
| JPM US Growth C (dist) - USD  | -18,85%  | -11,88%  | -2,57%   | -0,32% | 18,52%  | 11,26%  | Hoch        |
| JPM US Growth D (acc) - EUR (hedged)                                  | -20,11%  | -14,14%  | -6,07%   | -5,04% | 12,94%  | 6,50%   | Hoch        |
| JPM US Growth D (acc) - USD   | -19,19%  | -12,67%  | -3,82%   | -2,06% | 16,20%  | 8,94%   | Hoch        |
| JPM US Growth I (acc) - JPY   | -21,34%  | -12,44%  | 0,80%    | -2,49% | 14,65%  | 7,44%   | Hoch        |
| JPM US Growth I (acc) - USD   | -18,84%  | -11,87%  | -2,55%   | -0,29% | 18,60%  | 11,24%  | Hoch        |
| JPM US Growth I (dist) - GBP  | -17,51%  | -9,39%   | 6,99%    | 5,31%  | 16,33%  | 18,24%  | Hoch        |
| JPM US Growth I (dist) - USD  | -18,84%  | -11,86%  | -2,55%   | -0,28% | 18,57%  | 11,34%  | Hoch        |
| JPM US Growth I2 (acc) - EUR (hedged)                                 | -19,67%  | -13,28%  | -4,63%   | -3,14% | -       | -       | Hoch        |
| JPM US Growth I2 (acc) - USD  | -18,82%  | -11,82%  | -2,48%   | -0,19% | -       | -       | Hoch        |
| JPM US Growth I2 (dist) - GBP   | -17,48%  | -9,34%   | 7,07%    | 5,41%  | -       | -       | Hoch        |
| JPM US Growth I2 (dist) - USD   | -18,82%  | -11,82%  | -2,48%   | -0,19% | -       | -       | Hoch        |
| JPM US Growth P (dist) - USD  | -18,80%  | -11,77%  | -2,39%   | -0,08% | 18,92%  | 11,65%  | Hoch        |
| JPM US Growth T (acc) - EUR (hedged)                                  | -20,10%  | -14,16%  | -6,08%   | -5,07% | 12,91%  | 6,48%   | Hoch        |
| JPM US Growth X (acc) - USD   | -18,72%  | -11,59%  | -2,11%   | 0,30%  | 19,41%  | 12,06%  | Hoch        |
| <b>JPMorgan Funds - US Hedged Equity Fund</b>                         |          |          |          |        |         |         |             |
| JPM US Hedged Equity A (acc) - EUR (hedged)                           | -6,48%   | -4,22%   | -0,56%   | -4,38% | -       | -       | Mittel      |
| JPM US Hedged Equity A (acc) - USD                                    | -5,66%   | -2,74%   | 1,58%    | -1,61% | -       | -       | Mittel      |
| JPM US Hedged Equity C (acc) - EUR (hedged)                           | -6,35%   | -3,95%   | -0,12%   | -3,84% | 2,79%   | -       | Mittel      |
| JPM US Hedged Equity C (acc) - USD                                    | -5,53%   | -2,47%   | 2,00%    | -1,10% | 5,42%   | -       | Mittel      |
| JPM US Hedged Equity I (acc) - USD                                    | -5,51%   | -2,45%   | 2,03%    | -1,05% | 5,47%   | -       | Mittel      |
| <b>JPMorgan Funds - US High Yield Plus Bond Fund</b>                  |          |          |          |        |         |         |             |
| JPM US High Yield Plus Bond A (acc) - EUR (hedged)                    | -5,90%   | -4,67%   | -4,45%   | -6,22% | -1,07%  | 3,44%   | Mittel      |
| JPM US High Yield Plus Bond A (acc) - USD                             | -5,05%   | -3,18%   | -2,28%   | -3,50% | 1,33%   | 5,63%   | Mittel      |
| JPM US High Yield Plus Bond A (dist) - GBP (hedged)                   | -5,65%   | -3,82%   | -3,36%   | -4,92% | 0,13%   | 6,52%   | Mittel      |
| JPM US High Yield Plus Bond A (dist) - USD                            | -5,04%   | -2,95%   | -2,05%   | -3,28% | 1,51%   | 7,12%   | Mittel      |
| JPM US High Yield Plus Bond A (div) - EUR (hedged)                    | -5,83%   | -4,51%   | -4,22%   | -5,91% | -0,76%  | 5,91%   | Mittel      |
| JPM US High Yield Plus Bond A (mth) - HKD                             | -4,82%   | -3,21%   | -2,27%   | -3,05% | 2,01%   | 8,32%   | Mittel      |
| JPM US High Yield Plus Bond A (mth) - USD                             | -4,98%   | -3,04%   | -2,10%   | -3,27% | 1,48%   | 7,91%   | Mittel      |
| JPM US High Yield Plus Bond C (acc) - EUR (hedged)                    | -5,79%   | -4,46%   | -4,13%   | -5,80% | -       | -       | Mittel      |
| JPM US High Yield Plus Bond C (acc) - USD                             | -4,93%   | -2,96%   | -1,94%   | -3,06% | 1,80%   | 6,21%   | Mittel      |
| JPM US High Yield Plus Bond D (div) - EUR (hedged)                    | -5,94%   | -4,74%   | -4,57%   | -6,35% | -1,21%  | 5,42%   | Mittel      |
| JPM US High Yield Plus Bond X (acc) - EUR (hedged)                    | -5,68%   | -4,22%   | -3,77%   | -5,33% | -0,12%  | 4,56%   | Mittel      |
| JPM US High Yield Plus Bond X (acc) - USD                             | -4,81%   | -2,71%   | -1,57%   | -2,57% | 2,33%   | -       | Mittel      |
| JPM US High Yield Plus Bond X (mth) - USD                             | -4,75%   | -2,57%   | -1,41%   | -      | -       | -       | Mittel      |
| <b>JPMorgan Funds - US Opportunistic Long-Short Equity Fund</b>       |          |          |          |        |         |         |             |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - EUR (hedged)  | -3,50%   | -2,44%   | -3,64%   | -3,43% | 4,03%   | 1,53%   | Mittel      |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - SEK (hedged)  | -3,72%   | -2,53%   | -3,88%   | -3,56% | -       | -       | Mittel      |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - USD           | -2,75%   | -0,95%   | -1,45%   | -0,59% | 6,54%   | 3,58%   | Mittel      |
| JPM US Opportunistic Long-Short Equity C (perf) (acc) - EUR (hedged)  | -3,27%   | -2,06%   | -3,25%   | -2,86% | 4,66%   | 2,24%   | Mittel      |
| JPM US Opportunistic Long-Short Equity C (perf) (acc) - USD           | -2,74%   | -0,75%   | -1,06%   | 0,03%  | 7,18%   | 4,31%   | Mittel      |
| JPM US Opportunistic Long-Short Equity C (perf) (dist) - GBP (hedged) | -3,13%   | -1,73%   | -2,45%   | -1,80% | 5,46%   | -       | Mittel      |
| JPM US Opportunistic Long-Short Equity D (perf) (acc) - EUR (hedged)  | -3,69%   | -2,84%   | -4,38%   | -4,37% | 2,80%   | -       | Mittel      |
| JPM US Opportunistic Long-Short Equity D (perf) (acc) - USD           | -2,95%   | -1,32%   | -1,97%   | -1,24% | 5,57%   | -       | Mittel      |
| JPM US Opportunistic Long-Short Equity I (perf) (acc) - JPY (hedged)  | -3,24%   | -1,84%   | -2,68%   | -2,26% | -       | -       | Mittel      |
| JPM US Opportunistic Long-Short Equity I (perf) (acc) - USD           | -2,43%   | -0,55%   | -0,90%   | 0,14%  | -       | -       | Mittel      |
| JPM US Opportunistic Long-Short Equity S2 (perf) (acc) - EUR (hedged) | -3,55%   | -1,88%   | -3,05%   | -      | -       | -       | Mittel      |
| JPM US Opportunistic Long-Short Equity S2 (perf) (acc) - JPY (hedged) | -3,13%   | -        | -        | -      | -       | -       | Mittel      |
| JPM US Opportunistic Long-Short Equity X (perf) (acc) - USD           | -2,30%   | -0,11%   | -0,22%   | 1,04%  | 8,28%   | -       | Mittel      |
| <b>JPMorgan Funds - US Research Enhanced Index Equity Fund</b>        |          |          |          |        |         |         |             |
| JPM US Research Enhanced Index Equity C (acc) - EUR (hedged)          | -14,92%  | -9,53%   | -5,65%   | -9,30% | 3,91%   | 5,85%   | Mittel      |
| JPM US Research Enhanced Index Equity C (acc) - USD                   | -14,17%  | -8,10%   | -3,53%   | -6,57% | 6,71%   | 8,57%   | Mittel      |
| JPM US Research Enhanced Index Equity I (acc) - USD                   | -14,16%  | -8,08%   | -3,50%   | -6,54% | 6,74%   | 8,62%   | Mittel      |
| JPM US Research Enhanced Index Equity X (acc) - USD                   | -14,12%  | -7,99%   | -3,36%   | -6,35% | 6,98%   | 8,87%   | Mittel      |

## 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - US Select Equity Plus Fund</b>  |          |          |          |         |         |         |             |
| JPM US Select Equity Plus A (acc) - EUR             | -15,26%  | -8,60%   | 2,13%    | -4,36%  | 0,90%   | 4,64%   | Mittel      |
| JPM US Select Equity Plus A (acc) - EUR (hedged)    | -17,19%  | -11,76%  | -7,32%   | -11,45% | 2,52%   | 4,38%   | Mittel      |
| JPM US Select Equity Plus A (acc) - HUF (hedged)    | -17,26%  | -        | -        | -       | -       | -       | Mittel      |
| JPM US Select Equity Plus A (acc) - USD             | -16,33%  | -10,23%  | -5,18%   | -8,72%  | 5,28%   | 6,66%   | Mittel      |
| JPM US Select Equity Plus A (dist) - EUR            | -15,27%  | -        | -        | -       | -       | -       | Mittel      |
| JPM US Select Equity Plus A (dist) - GBP            | -14,98%  | -7,77%   | 4,01%    | -3,71%  | 3,37%   | 13,08%  | Mittel      |
| JPM US Select Equity Plus A (dist) - USD            | -16,33%  | -10,21%  | -5,19%   | -8,76%  | 5,23%   | 6,98%   | Mittel      |
| JPM US Select Equity Plus C (acc) - EUR             | -15,06%  | -8,18%   | 2,86%    | -       | -       | -       | Mittel      |
| JPM US Select Equity Plus C (acc) - EUR (hedged)    | -16,98%  | -11,35%  | -6,67%   | -10,64% | 3,42%   | 5,31%   | Mittel      |
| JPM US Select Equity Plus C (acc) - USD             | -16,12%  | -9,79%   | -4,55%   | -7,93%  | 6,15%   | 7,59%   | Mittel      |
| JPM US Select Equity Plus C (dist) - GBP            | -14,76%  | -7,29%   | 4,77%    | -2,79%  | 4,29%   | 14,30%  | Mittel      |
| JPM US Select Equity Plus C (dist) - GBP (hedged)   | -16,85%  | -10,94%  | -6,03%   | -9,71%  | 4,40%   | 6,53%   | Mittel      |
| JPM US Select Equity Plus C (dist) - USD            | -16,13%  | -9,82%   | -4,57%   | -7,95%  | 6,14%   | 7,99%   | Mittel      |
| JPM US Select Equity Plus D (acc) - EUR             | -15,43%  | -9,02%   | 1,42%    | -       | -       | -       | Mittel      |
| JPM US Select Equity Plus D (acc) - EUR (hedged)    | -17,35%  | -12,17%  | -8,01%   | -12,30% | 1,48%   | 3,25%   | Mittel      |
| JPM US Select Equity Plus D (acc) - PLN (hedged)    | -16,93%  | -        | -        | -       | -       | -       | Mittel      |
| JPM US Select Equity Plus D (acc) - USD             | -16,48%  | -10,63%  | -5,87%   | -9,62%  | 4,18%   | 5,46%   | Mittel      |
| JPM US Select Equity Plus A (acc) - EUR (hedged)    | -16,98%  | -11,34%  | -6,66%   | -10,62% | 3,46%   | 5,35%   | Mittel      |
| JPM US Select Equity Plus I (acc) - USD             | -16,13%  | -9,80%   | -4,53%   | -7,89%  | 6,20%   | 7,63%   | Mittel      |
| JPM US Select Equity Plus I (dist) - USD            | -16,13%  | -9,80%   | -4,53%   | -7,91%  | 6,18%   | 8,05%   | Mittel      |
| JPM US Select Equity Plus I2 (acc) - EUR (hedged)   | -16,95%  | -11,29%  | -6,59%   | -10,52% | -       | -       | Mittel      |
| JPM US Select Equity Plus I2 (acc) - USD            | -16,10%  | -9,74%   | -4,45%   | -7,81%  | -       | -       | Mittel      |
| JPM US Select Equity Plus I2 (dist) - GBP           | -14,73%  | -7,20%   | 4,90%    | -2,63%  | -       | -       | Mittel      |
| JPM US Select Equity Plus I2 (dist) - USD           | -16,10%  | -9,73%   | -4,44%   | -7,80%  | -       | -       | Mittel      |
| JPM US Select Equity Plus P (acc) - USD             | -16,09%  | -9,72%   | -4,42%   | -7,77%  | -       | -       | Mittel      |
| JPM US Select Equity Plus P (dist) - USD            | -16,10%  | -9,73%   | -4,44%   | -7,79%  | 6,40%   | 7,94%   | Mittel      |
| JPM US Select Equity Plus T (acc) - EUR             | -15,43%  | -9,02%   | 1,42%    | -       | -       | -       | Mittel      |
| JPM US Select Equity Plus T (acc) - EUR (hedged)    | -17,35%  | -        | -        | -       | -       | -       | Mittel      |
| JPM US Select Equity Plus X (acc) - USD             | -15,98%  | -9,50%   | -4,07%   | -7,29%  | 7,02%   | 8,55%   | Mittel      |
| JPM US Select Equity Plus X (dist) - USD            | -15,98%  | -9,35%   | -3,91%   | -7,15%  | 7,09%   | 9,05%   | Mittel      |
| <b>JPMorgan Funds - US Short Duration Bond Fund</b> |          |          |          |         |         |         |             |
| JPM US Short Duration Bond A (acc) - EUR (hedged)   | 0,09%    | -0,36%   | -0,83%   | -1,81%  | -1,61%  | -1,25%  | Niedrig     |
| JPM US Short Duration Bond A (acc) - USD            | 0,90%    | 1,12%    | 1,30%    | 0,91%   | 0,72%   | 0,73%   | Niedrig     |
| JPM US Short Duration Bond C (acc) - EUR (hedged)   | 0,18%    | -0,18%   | -0,57%   | -1,47%  | -1,27%  | -       | Niedrig     |
| JPM US Short Duration Bond C (acc) - USD            | 1,00%    | 1,30%    | 1,57%    | 1,27%   | 1,07%   | 1,09%   | Niedrig     |
| JPM US Short Duration Bond C (dist) - USD           | 1,00%    | 1,30%    | 1,57%    | 1,27%   | 1,07%   | -       | Niedrig     |
| JPM US Short Duration Bond D (acc) - EUR (hedged)   | 0,01%    | -0,51%   | -1,05%   | -2,11%  | -1,90%  | -1,54%  | Niedrig     |
| JPM US Short Duration Bond D (acc) - USD            | 0,83%    | 0,97%    | 1,07%    | 0,61%   | 0,41%   | 0,43%   | Niedrig     |
| JPM US Short Duration Bond I (acc) - EUR (hedged)   | 0,19%    | -0,15%   | -0,53%   | -1,42%  | -1,23%  | -0,87%  | Niedrig     |
| JPM US Short Duration Bond I (acc) - USD            | 1,01%    | 1,32%    | 1,60%    | 1,31%   | 1,11%   | 1,13%   | Niedrig     |
| JPM US Short Duration Bond I2 (acc) - EUR (hedged)  | 0,20%    | -0,13%   | -0,49%   | -1,36%  | -       | -       | Niedrig     |
| JPM US Short Duration Bond I2 (acc) - USD           | 1,02%    | 1,35%    | 1,65%    | 1,36%   | -       | -       | Niedrig     |
| JPM US Short Duration Bond X (acc) - EUR (hedged)   | 0,27%    | -        | -0,29%   | -1,11%  | -0,92%  | -0,57%  | Niedrig     |
| JPM US Short Duration Bond X (acc) - USD            | 1,09%    | 1,48%    | 1,84%    | 1,62%   | 1,43%   | 1,45%   | Niedrig     |
| <b>JPMorgan Funds - US Small Cap Growth Fund</b>    |          |          |          |         |         |         |             |
| JPM US Small Cap Growth A (acc) - EUR               | -21,70%  | -17,15%  | -3,44%   | -3,24%  | 9,62%   | 9,99%   | Hoch        |
| JPM US Small Cap Growth A (acc) - USD               | -22,68%  | -18,63%  | -10,39%  | -7,71%  | 14,63%  | 12,19%  | Hoch        |
| JPM US Small Cap Growth A (dist) - GBP              | -21,41%  | -16,33%  | -1,61%   | -2,55%  | 12,53%  | 19,30%  | Hoch        |
| JPM US Small Cap Growth A (dist) - USD              | -22,68%  | -18,62%  | -10,39%  | -7,72%  | 14,63%  | 12,20%  | Hoch        |
| JPM US Small Cap Growth C (acc) - EUR               | -21,51%  | -16,75%  | -2,73%   | -2,30%  | 10,68%  | 11,12%  | Hoch        |
| JPM US Small Cap Growth C (acc) - USD               | -22,49%  | -18,23%  | -9,75%   | -6,85%  | 15,77%  | 13,37%  | Hoch        |
| JPM US Small Cap Growth C (dist) - USD              | -22,50%  | -18,23%  | -9,75%   | -6,85%  | 15,77%  | 13,41%  | Hoch        |
| JPM US Small Cap Growth D (acc) - USD               | -22,83%  | -18,95%  | -10,90%  | -8,42%  | 13,63%  | 11,17%  | Hoch        |
| JPM US Small Cap Growth I2 (acc) - USD              | -22,47%  | -18,18%  | -        | -       | -       | -       | Hoch        |
| JPM US Small Cap Growth I2 (dist) - USD             | -22,49%  | -18,20%  | -        | -       | -       | -       | Hoch        |
| JPM US Small Cap Growth X (acc) - USD               | -22,36%  | -17,95%  | -9,29%   | -6,21%  | 16,79%  | 14,49%  | Hoch        |
| <b>JPMorgan Funds - US Smaller Companies Fund</b>   |          |          |          |         |         |         |             |
| JPM US Smaller Companies A (acc) - EUR (hedged)     | -20,06%  | -17,92%  | -        | -       | -       | -       | Mittel      |
| JPM US Smaller Companies A (acc) - USD              | -19,18%  | -16,47%  | -10,98%  | -11,87% | 0,58%   | 7,55%   | Mittel      |
| JPM US Smaller Companies A (dist) - USD             | -19,20%  | -16,50%  | -11,02%  | -11,93% | 0,55%   | 7,67%   | Mittel      |
| JPM US Smaller Companies C (acc) - EUR (hedged)     | -19,89%  | -17,58%  | -12,45%  | -13,80% | -1,16%  | -       | Mittel      |
| JPM US Smaller Companies C (acc) - USD              | -19,03%  | -16,17%  | -10,48%  | -11,23% | 1,33%   | 8,32%   | Mittel      |
| JPM US Smaller Companies C (dist) - USD             | -19,03%  | -16,15%  | -10,47%  | -11,21% | 1,36%   | 8,65%   | Mittel      |
| JPM US Smaller Companies D (acc) - USD              | -19,40%  | -16,94%  | -11,72%  | -12,87% | -0,54%  | 6,23%   | Mittel      |
| JPM US Smaller Companies I (acc) - EUR (hedged)     | -19,88%  | -17,56%  | -12,42%  | -13,76% | -1,12%  | 6,08%   | Mittel      |
| JPM US Smaller Companies I (acc) - USD              | -19,03%  | -16,15%  | -10,46%  | -11,20% | 1,37%   | 8,36%   | Mittel      |
| JPM US Smaller Companies I (dist) - USD             | -19,03%  | -16,14%  | -10,45%  | -11,18% | 1,41%   | 8,79%   | Mittel      |
| JPM US Smaller Companies P (dist) - USD             | -19,03%  | -16,15%  | -10,47%  | -11,21% | 1,32%   | -       | Mittel      |
| JPM US Smaller Companies X (acc) - USD              | -18,85%  | -15,81%  | -9,94%   | -10,51% | 2,16%   | 9,32%   | Mittel      |

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 3. Wertentwicklung und Volatilität (Fortsetzung)

| Anteilklasse  | 3 Monate | 6 Monate | 9 Monate | 1 Jahr  | 2 Jahre | 3 Jahre | Volatilität |
|---|----------|----------|----------|---------|---------|---------|-------------|
| <b>JPMorgan Funds - US Technology Fund</b>              |          |          |          |         |         |         |             |
| JPM US Technology A (acc) - EUR                         | -16,80%  | -8,90%   | 4,52%    | 8,70%   | 19,75%  | 17,32%  | Hoch        |
| JPM US Technology A (acc) - HKD+                        | -        | -        | -        | -       | -       | -       | Hoch        |
| JPM US Technology A (acc) - SGD                         | -18,13%  | -10,58%  | 0,83%    | 5,69%   | 21,35%  | 17,90%  | Hoch        |
| JPM US Technology A (acc) - USD                         | -17,84%  | -10,52%  | -2,99%   | 3,66%   | 25,66%  | 19,97%  | Hoch        |
| JPM US Technology A (dist) - GBP                        | -16,64%  | -8,10%   | 6,31%    | 9,43%   | 23,04%  | 28,29%  | Hoch        |
| JPM US Technology A (dist) - USD                        | -17,85%  | -10,54%  | -3,00%   | 3,64%   | 25,63%  | 19,92%  | Hoch        |
| JPM US Technology C (acc) - EUR                         | -16,61%  | -8,48%   | 5,26%    | 9,71%   | 20,98%  | 18,61%  | Hoch        |
| JPM US Technology C (acc) - USD                         | -17,64%  | -10,12%  | -2,33%   | 4,61%   | 26,94%  | 21,26%  | Hoch        |
| JPM US Technology C (dist) - USD                        | -17,66%  | -10,12%  | -2,34%   | 4,61%   | 26,91%  | 21,19%  | Hoch        |
| JPM US Technology D (acc) - EUR                         | -17,04%  | -9,41%   | 3,71%    | 7,58%   | 18,35%  | 15,82%  | Hoch        |
| JPM US Technology D (acc) - USD                         | -18,06%  | -10,99%  | -3,73%   | 2,48%   | 24,01%  | 18,23%  | Hoch        |
| JPM US Technology I (acc) - USD**                       | -17,66%  | -        | -        | -       | -       | -       | Hoch        |
| JPM US Technology I2 (acc) - USD                        | -17,64%  | -10,08%  | -        | -       | -       | -       | Hoch        |
| JPM US Technology X (acc) - USD                         | -17,51%  | -9,80%   | -1,82%   | 5,35%   | 28,12%  | -       | Hoch        |
| <b>JPMorgan Funds - US Value Fund</b>                   |          |          |          |         |         |         |             |
| JPM US Value A (acc) - EUR                              | -12,02%  | -7,72%   | -0,39%   | -7,40%  | -4,02%  | 2,74%   | Mittel      |
| JPM US Value A (acc) - EUR (hedged)                     | -13,91%  | -10,79%  | -9,54%   | -14,23% | -2,50%  | 2,58%   | Mittel      |
| JPM US Value A (acc) - SGD                              | -13,39%  | -9,39%   | -3,89%   | -9,92%  | -2,93%  | 3,16%   | Mittel      |
| JPM US Value A (acc) - USD                              | -13,10%  | -9,30%   | -7,49%   | -11,60% | -0,05%  | 4,70%   | Mittel      |
| JPM US Value A (dist) - GBP                             | -11,69%  | -6,82%   | 1,49%    | -6,75%  | -1,77%  | 10,90%  | Mittel      |
| JPM US Value A (dist) - USD                             | -13,10%  | -9,32%   | -7,50%   | -11,62% | -0,02%  | 5,16%   | Mittel      |
| JPM US Value C (acc) - EUR                              | -11,80%  | -7,26%   | 0,38%    | -6,47%  | -3,11%  | 3,81%   | Mittel      |
| JPM US Value C (acc) - EUR (hedged)                     | -13,75%  | -10,40%  | -8,95%   | -13,46% | -1,64%  | 3,52%   | Mittel      |
| JPM US Value C (acc) - USD                              | -12,89%  | -6,90%   | -6,84%   | -10,77% | 0,86%   | 5,72%   | Mittel      |
| JPM US Value C (dist) - GBP                             | -11,48%  | -6,27%   | 2,34%    | -5,73%  | -1,09%  | 11,95%  | Mittel      |
| JPM US Value C (dist) - USD                             | -12,91%  | -8,80%   | -6,75%   | -10,70% | 0,92%   | 6,24%   | Mittel      |
| JPM US Value D (acc) - EUR (hedged)                     | -14,08%  | -11,11%  | -10,05%  | -14,84% | -3,19%  | 1,76%   | Mittel      |
| JPM US Value D (acc) - USD                              | -13,25%  | -9,67%   | -8,02%   | -12,28% | -0,80%  | 3,83%   | Mittel      |
| JPM US Value I (acc) - EUR                              | -11,80%  | -7,19%   | 0,46%    | -6,38%  | -       | -       | Mittel      |
| JPM US Value I (acc) - EUR (hedged)                     | -13,72%  | -10,36%  | -8,93%   | -13,43% | -1,62%  | 3,56%   | Mittel      |
| JPM US Value I (acc) - USD                              | -12,90%  | -8,89%   | -6,84%   | -10,77% | 0,88%   | 5,75%   | Mittel      |
| JPM US Value I (dist) - USD                             | -12,90%  | -8,87%   | -6,80%   | -10,74% | 0,91%   | 6,28%   | Mittel      |
| JPM US Value I2 (acc) - EUR                             | -11,77%  | -        | -        | -       | -       | -       | Mittel      |
| JPM US Value I2 (acc) - EUR (hedged)                    | -13,69%  | -10,31%  | -8,84%   | -13,30% | -       | -       | Mittel      |
| JPM US Value I2 (acc) - USD                             | -12,89%  | -8,84%   | -6,77%   | -10,69% | -       | -       | Mittel      |
| JPM US Value I2 (dist) - GBP                            | -11,45%  | -6,19%   | 2,46%    | -5,58%  | -       | -       | Mittel      |
| JPM US Value I2 (dist) - USD                            | -12,87%  | -8,78%   | -6,70%   | -10,61% | -       | -       | Mittel      |
| JPM US Value X (acc) - EUR (hedged)                     | -13,60%  | -10,09%  | -8,50%   | -12,89% | -       | -       | Mittel      |
| JPM US Value X (acc) - USD                              | -12,75%  | -8,60%   | -6,42%   | -10,23% | 1,51%   | 6,49%   | Mittel      |
| <b>JPMorgan Funds - USD Money Market VNAV Fund (10)</b> |          |          |          |         |         |         |             |
| JPM USD Money Market VNAV A (acc) - USD                 | 0,51%    | 0,97%    | 1,41%    | 1,72%   | 1,29%   | 0,95%   | Niedrig     |

(10) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - US Dollar Money Market Fund auf JPMorgan Funds - USD Money Market VNAV Fund umbenannt.

\*\* Anteilklasse im Berichtszeitraum reaktiviert.

+ Für diese Anteilklassen sind keine Daten verfügbar, weil sie innerhalb von 3 Monaten vor dem Ende des Zeitraumes aufgelegt bzw. reaktiviert wurden.

#### 4. Haben- und Sollzinssätze auf Bankkonten

##### Grundlage der Bankzinssätze

Die Zinssätze beruhen auf den JPMorgan Chase Treasury-Sätzen und können sich deshalb täglich ändern. Die Bankzinsen werden monatlich am ersten Geschäftstag des nachfolgenden Monats auf den Bankkonten der einzelnen Teilfonds auf der Basis der Kontostände des Vormonats vergütet.

#### 5. Anteilsklassen der Teilfonds, für die die "Taxe d'Abonnement" mit dem Satz von 0,01% gilt

Folgende Anteilsklassen der nachstehend genannten Teilfonds unterliegen einer vermögensbezogenen Steuer von 0,01% p.a.:

##### Anteilklasse

JPM Africa Equity I (perf) (acc) - USD  
 JPM Africa Equity I2 (perf) (acc) - EUR  
 JPM Africa Equity I2 (perf) (acc) - USD  
 JPM Aggregate Bond I (acc) - EUR (hedged)  
 JPM Aggregate Bond I (acc) - USD  
 JPM Aggregate Bond I (dist) - EUR (hedged)  
 JPM Aggregate Bond I2 (acc) - EUR (hedged)  
 JPM Aggregate Bond I2 (acc) - USD  
 JPM Aggregate Bond I2 (dist) - EUR (hedged)  
 JPM Aggregate Bond I2 (dist) - GBP (hedged)  
 JPM Aggregate Bond I2 (dist) - USD  
 JPM Aggregate Bond X (acc) - EUR (hedged)  
 JPM Aggregate Bond X (acc) - USD  
 JPM Aggregate Bond X (dist) - GBP (hedged)  
 JPM Aggregate Bond X (dist) - USD  
 JPM Aggregate Bond X (irc) - AUD (hedged)  
 JPM America Equity I (acc) - EUR  
 JPM America Equity I (acc) - USD  
 JPM America Equity I2 (acc) - EUR (hedged)  
 JPM America Equity I2 (acc) - USD  
 JPM America Equity I2 (dist) - USD  
 JPM America Equity X (acc) - USD  
 JPM ASEAN Equity I (acc) - USD  
 JPM ASEAN Equity I2 (acc) - USD  
 JPM ASEAN Equity I2 (dist) - USD  
 JPM ASEAN Equity X (acc) - USD  
 JPM ASEAN Equity X (dist) - USD  
 JPM Asia Growth I2 (acc) - USD  
 JPM Asia Growth X (acc) - USD  
 JPM Asia Pacific Equity I (acc) - EUR  
 JPM Asia Pacific Equity I (acc) - USD  
 JPM Asia Pacific Equity X (acc) - USD  
 JPM Asia Pacific Income I (acc) - USD  
 JPM Asia Pacific Income X (acc) - USD  
 JPM Asian Total Return Bond I (acc) - USD  
 JPM Brazil Equity I (acc) - USD  
 JPM Brazil Equity X (acc) - USD  
 JPM China A-Share Opportunities I (acc) - HKD  
 JPM China A-Share Opportunities I (dist) - USD  
 JPM China I2 (acc) - USD  
 JPM China X (acc) - USD  
 JPM Diversified Risk X (acc) - EUR (hedged)  
 JPM Diversified Risk X (acc) - GBP (hedged)  
 JPM Diversified Risk X (acc) - USD  
 JPM Diversified Risk X (dist) - AUD (hedged)  
 JPM Emerging Europe Equity I (acc) - EUR  
 JPM Emerging Europe Equity I (acc) - USD  
 JPM Emerging Europe Equity I2 (acc) - EUR  
 JPM Emerging Europe Equity X (acc) - EUR  
 JPM Emerging Europe Equity X (acc) - USD  
 JPM Emerging Markets Aggregate Bond X (acc) - EUR (hedged)  
 JPM Emerging Markets Aggregate Bond X (acc) - GBP (hedged)  
 JPM Emerging Markets Corporate Bond I (acc) - EUR (hedged)  
 JPM Emerging Markets Corporate Bond I (acc) - USD  
 JPM Emerging Markets Corporate Bond I (dist) - CHF (hedged)  
 JPM Emerging Markets Corporate Bond X (acc) - EUR (hedged)  
 JPM Emerging Markets Corporate Bond X (acc) - USD  
 JPM Emerging Markets Corporate Bond X (dist) - EUR (hedged)  
 JPM Emerging Markets Corporate Bond Y (acc) - EUR (hedged)  
 JPM Emerging Markets Debt I (acc) - EUR (hedged)  
 JPM Emerging Markets Debt I (acc) - JPY (hedged)  
 JPM Emerging Markets Debt I (acc) - USD  
 JPM Emerging Markets Debt I (dist) - CHF (hedged)  
 JPM Emerging Markets Debt I (dist) - EUR (hedged)  
 JPM Emerging Markets Debt I2 (acc) - EUR (hedged)  
 JPM Emerging Markets Debt X (acc) - EUR (hedged)  
 JPM Emerging Markets Debt X (acc) - GBP (hedged)  
 JPM Emerging Markets Debt X (acc) - USD  
 JPM Emerging Markets Debt X (dist) - GBP (hedged)  
 JPM Emerging Markets Debt X (dist) - USD  
 JPM Emerging Markets Diversified Equity I (acc) - USD  
 JPM Emerging Markets Diversified Equity X (acc) - EUR  
 JPM Emerging Markets Diversified Equity X (acc) - GBP  
 JPM Emerging Markets Diversified Equity X (acc) - USD

##### Anteilklasse

JPM Emerging Markets Dividend X (acc) - EUR  
 JPM Emerging Markets Dividend X (acc) - USD  
 JPM Emerging Markets Dividend X (dist) - EUR  
 JPM Emerging Markets Equity I (acc) - EUR  
 JPM Emerging Markets Equity I (acc) - EUR (hedged)  
 JPM Emerging Markets Equity I2 (acc) - SGD  
 JPM Emerging Markets Equity I2 (acc) - USD  
 JPM Emerging Markets Equity I2 (acc) - EUR  
 JPM Emerging Markets Equity I2 (acc) - USD  
 JPM Emerging Markets Equity I2 (dist) - USD  
 JPM Emerging Markets Equity X (acc) - EUR  
 JPM Emerging Markets Equity X (acc) - USD  
 JPM Emerging Markets Equity X (dist) - EUR  
 JPM Emerging Markets Investment Grade Bond I (acc) - CHF (hedged)  
 JPM Emerging Markets Investment Grade Bond I (acc) - EUR  
 JPM Emerging Markets Investment Grade Bond I (acc) - EUR (hedged)  
 JPM Emerging Markets Investment Grade Bond I (acc) - JPY (hedged)  
 JPM Emerging Markets Investment Grade Bond I (acc) - USD  
 JPM Emerging Markets Investment Grade Bond I (dist) - EUR (hedged)  
 JPM Emerging Markets Investment Grade Bond I2 (acc) - EUR (hedged)  
 JPM Emerging Markets Investment Grade Bond I2 (dist) - EUR (hedged)  
 JPM Emerging Markets Investment Grade Bond X (dist) - EUR (hedged)  
 JPM Emerging Markets Local Currency Debt I (acc) - EUR  
 JPM Emerging Markets Local Currency Debt I (acc) - EUR (hedged)  
 JPM Emerging Markets Local Currency Debt I (acc) - USD  
 JPM Emerging Markets Local Currency Debt I (dist) - EUR  
 JPM Emerging Markets Local Currency Debt I (dist) - EUR (hedged)  
 JPM Emerging Markets Local Currency Debt I2 (acc) - EUR  
 JPM Emerging Markets Local Currency Debt X (acc) - EUR  
 JPM Emerging Markets Local Currency Debt X (acc) - USD  
 JPM Emerging Markets Local Currency Debt X (dist) - GBP  
 JPM Emerging Markets Local Currency Debt X (dist) - GBP (hedged)  
 JPM Emerging Markets Local Currency Debt Y (acc) - EUR  
 JPM Emerging Markets Local Currency Debt Y (acc) - GBP  
 JPM Emerging Markets Opportunities I (acc) - EUR  
 JPM Emerging Markets Opportunities I (acc) - SGD  
 JPM Emerging Markets Opportunities I (acc) - USD  
 JPM Emerging Markets Opportunities I2 (acc) - EUR  
 JPM Emerging Markets Opportunities I2 (acc) - USD  
 JPM Emerging Markets Opportunities X (dist) - AUD  
 JPM Emerging Markets Opportunities X (dist) - GBP  
 JPM Emerging Markets Small Cap I (perf) (acc) - USD  
 JPM Emerging Markets Small Cap I (perf) (dist) - USD  
 JPM Emerging Markets Small Cap X (acc) - EUR  
 JPM Emerging Markets Small Cap X (acc) - JPY  
 JPM Emerging Markets Strategic Bond I (div) - EUR (hedged)  
 JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR  
 JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR (hedged)  
 JPM Emerging Markets Strategic Bond I2 (perf) (acc) - EUR (hedged)  
 JPM Emerging Markets Strategic Bond I2 (perf) (acc) - USD  
 JPM Emerging Markets Strategic Bond X (acc) - EUR (hedged)  
 JPM Emerging Markets Strategic Bond X (acc) - USD  
 JPM Emerging Middle East Equity I (acc) - USD  
 JPM EU Government Bond I (acc) - EUR  
 JPM EU Government Bond I2 (acc) - EUR  
 JPM EU Government Bond X (acc) - EUR  
 JPM EUR Money Market VNAV A (acc) - EUR  
 JPM EUR Money Market VNAV C (acc) - EUR  
 JPM EUR Money Market VNAV D (acc) - EUR  
 JPM Euro Corporate Bond I (acc) - EUR  
 JPM Euro Corporate Bond X (acc) - EUR  
 JPM Euro Government Short Duration Bond I (acc) - EUR  
 JPM Euro Government Short Duration Bond X (acc) - EUR  
 JPM Euroland Dynamic I (perf) (acc) - EUR  
 JPM Euroland Equity I (acc) - EUR  
 JPM Euroland Equity I2 (acc) - EUR  
 JPM Euroland Equity X (acc) - EUR  
 JPM Europe Dynamic I (acc) - EUR  
 JPM Europe Dynamic I (acc) - USD (hedged)

## 5. Anteilklassen der Teilfonds, für die die "Taxe d'Abonnement" mit dem Satz von 0,01% gilt (Fortsetzung)

## Anteilklasse

JPM Europe Dynamic I (dist) - EUR  
 JPM Europe Dynamic I2 (acc) - EUR  
 JPM Europe Dynamic I2 (acc) - USD (hedged)  
 JPM Europe Dynamic I2 (dist) - EUR  
 JPM Europe Dynamic I2 (dist) - GBP  
 JPM Europe Dynamic X (acc) - EUR  
 JPM Europe Dynamic X (acc) - USD (hedged)  
 JPM Europe Dynamic Small Cap I (perf) (acc) - EUR  
 JPM Europe Dynamic Small Cap I2 (perf) (acc) - EUR  
 JPM Europe Dynamic Small Cap I2 (perf) (dist) - EUR  
 JPM Europe Dynamic Small Cap X (perf) (acc) - EUR  
 JPM Europe Dynamic Technologies I (acc) - EUR  
 JPM Europe Dynamic Technologies I2 (dist) - EUR  
 JPM Europe Dynamic Technologies X (acc) - EUR  
 JPM Europe Equity Absolute Alpha I (perf) (acc) - EUR  
 JPM Europe Equity Absolute Alpha I2 (perf) (acc) - EUR  
 JPM Europe Equity I (acc) - EUR  
 JPM Europe Equity X (acc) - EUR  
 JPM Europe Equity X (acc) - USD (hedged)  
 JPM Europe Equity Plus I (perf) (acc) - EUR  
 JPM Europe Equity Plus X (perf) (acc) - EUR  
 JPM Europe High Yield Bond I (acc) - EUR  
 JPM Europe High Yield Bond I (dist) - EUR  
 JPM Europe High Yield Bond I2 (acc) - EUR  
 JPM Europe High Yield Bond X (acc) - EUR  
 JPM Europe High Yield Short Duration Bond I (acc) - EUR  
 JPM Europe High Yield Short Duration Bond S1 (acc) - EUR  
 JPM Europe High Yield Short Duration Bond X (acc) - EUR  
 JPM Europe Small Cap I (acc) - EUR  
 JPM Europe Small Cap I (dist) - EUR  
 JPM Europe Small Cap I2 (acc) - EUR  
 JPM Europe Small Cap I2 (dist) - EUR  
 JPM Europe Small Cap X (acc) - EUR  
 JPM Europe Strategic Growth I (acc) - EUR  
 JPM Europe Strategic Growth I2 (acc) - EUR  
 JPM Europe Strategic Growth X (acc) - EUR  
 JPM Europe Strategic Value I (acc) - EUR  
 JPM Europe Strategic Value I (dist) - EUR  
 JPM Europe Strategic Value I2 (acc) - EUR  
 JPM Europe Strategic Value X (acc) - EUR  
 JPM Europe Sustainable Equity I (acc) - EUR  
 JPM Europe Sustainable Equity S2 (acc) - EUR  
 JPM Europe Sustainable Equity X (acc) - EUR  
 JPM Financials Bond I2 (acc) - EUR  
 JPM Flexible Credit I2 (acc) - EUR (hedged)  
 JPM Flexible Credit X (acc) - GBP (hedged)  
 JPM Global Absolute Return Bond X (acc) - USD  
 JPM Global Absolute Return Bond X (dist) - USD  
 JPM Global Aggregate Bond X (acc) - USD  
 JPM Global Bond Opportunities I (acc) - EUR (hedged)  
 JPM Global Bond Opportunities I (acc) - SEK (hedged)  
 JPM Global Bond Opportunities I (acc) - USD  
 JPM Global Bond Opportunities I (dist) - GBP (hedged)  
 JPM Global Bond Opportunities I2 (acc) - EUR (hedged)  
 JPM Global Bond Opportunities I2 (acc) - USD  
 JPM Global Bond Opportunities I2 (dist) - GBP (hedged)  
 JPM Global Bond Opportunities V (acc) - USD (hedged to BRL)  
 JPM Global Bond Opportunities X (acc) - EUR (hedged)  
 JPM Global Bond Opportunities X (acc) - GBP (hedged)  
 JPM Global Bond Opportunities X (irc) - AUD (hedged)  
 JPM Global Convertibles (EUR) I (acc) - EUR  
 JPM Global Convertibles (EUR) I (acc) - USD (hedged)  
 JPM Global Convertibles (EUR) I (dist) - EUR  
 JPM Global Convertibles (EUR) I2 (acc) - EUR  
 JPM Global Convertibles (EUR) I2 (acc) - USD (hedged)  
 JPM Global Convertibles (EUR) I2 (dist) - EUR  
 JPM Global Convertibles (EUR) X (acc) - EUR  
 JPM Global Convertibles (EUR) X (acc) - USD (hedged)  
 JPM Global Convertibles (EUR) X (dist) - GBP (hedged)  
 JPM Global Corporate Bond Duration-Hedged I (acc) - EUR (hedged)  
 JPM Global Corporate Bond Duration-Hedged I (acc) - USD  
 JPM Global Corporate Bond Duration-Hedged I2 (acc) - EUR (hedged)  
 JPM Global Corporate Bond Duration-Hedged I2 (acc) - USD  
 JPM Global Corporate Bond I (acc) - CHF (hedged)  
 JPM Global Corporate Bond I (acc) - EUR (hedged)  
 JPM Global Corporate Bond I (acc) - JPY (hedged)  
 JPM Global Corporate Bond I (acc) - USD  
 JPM Global Corporate Bond I (dist) - CHF (hedged)  
 JPM Global Corporate Bond I (dist) - EUR (hedged)  
 JPM Global Corporate Bond I2 (acc) - CHF (hedged)  
 JPM Global Corporate Bond I2 (acc) - EUR (hedged)  
 JPM Global Corporate Bond I2 (acc) - JPY (hedged)

## Anteilklasse

JPM Global Corporate Bond I2 (acc) - USD  
 JPM Global Corporate Bond I2 (dist) - EUR (hedged)  
 JPM Global Corporate Bond I2 (dist) - GBP (hedged)  
 JPM Global Corporate Bond I2 (dist) - USD  
 JPM Global Corporate Bond X (acc) - EUR (hedged)  
 JPM Global Corporate Bond X (acc) - GBP (hedged)  
 JPM Global Corporate Bond X (acc) - USD  
 JPM Global Corporate Bond X (dist) - GBP (hedged)  
 JPM Global Corporate Bond X (dist) - USD  
 JPM Global Dynamic I (acc) - USD  
 JPM Global Dynamic I (dist) - EUR  
 JPM Global Dynamic X (acc) - EUR (hedged)  
 JPM Global Dynamic X (acc) - USD  
 JPM Global Emerging Markets Research Enhanced Index Equity I (acc) - USD  
 JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - EUR  
 JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - GBP  
 JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - USD  
 JPM Global Equity Plus I (perf) (acc) - EUR  
 JPM Global Focus I (acc) - EUR  
 JPM Global Focus I (acc) - EUR (hedged)  
 JPM Global Focus I2 (acc) - EUR  
 JPM Global Focus X (acc) - CHF  
 JPM Global Focus X (acc) - EUR  
 JPM Global Government Bond I (acc) - EUR  
 JPM Global Government Bond I (acc) - USD (hedged)  
 JPM Global Government Bond I2 (acc) - EUR  
 JPM Global Government Bond I2 (acc) - USD (hedged)  
 JPM Global Government Bond X (acc) - EUR  
 JPM Global Government Bond X (acc) - USD (hedged)  
 JPM Global Government Bond X (dist) - GBP (hedged)  
 JPM Global Government Short Duration Bond I (acc) - EUR  
 JPM Global Government Short Duration Bond I2 (acc) - EUR  
 JPM Global Government Short Duration Bond I2 (acc) - USD (hedged)  
 JPM Global Healthcare I (acc) - USD  
 JPM Global Healthcare I2 (acc) - USD  
 JPM Global Healthcare X (acc) - JPY  
 JPM Global Natural Resources I (acc) - EUR  
 JPM Global Natural Resources I (acc) - SGD  
 JPM Global Natural Resources I2 (acc) - USD  
 JPM Global Natural Resources X (acc) - EUR  
 JPM Global Natural Resources X (dist) - AUD  
 JPM Global Real Estate Securities (USD) I (acc) - USD  
 JPM Global Real Estate Securities (USD) I (dist) - EUR (hedged)  
 JPM Global Real Estate Securities (USD) X (acc) - EUR (hedged)  
 JPM Global Real Estate Securities (USD) X (acc) - USD  
 JPM Global Research Enhanced Index Equity I (acc) - EUR  
 JPM Global Research Enhanced Index Equity I (acc) - EUR (hedged)  
 JPM Global Research Enhanced Index Equity I (acc) - USD  
 JPM Global Research Enhanced Index Equity I (dist) - EUR  
 JPM Global Research Enhanced Index Equity I (dist) - GBP (hedged)  
 JPM Global Research Enhanced Index Equity I2 (dist) - USD  
 JPM Global Research Enhanced Index Equity X (acc) - EUR  
 JPM Global Research Enhanced Index Equity X (dist) - AUD  
 JPM Global Research Enhanced Index Equity X (dist) - AUD (hedged)  
 JPM Global Short Duration Bond I (acc) - EUR (hedged)  
 JPM Global Short Duration Bond I (acc) - USD  
 JPM Global Short Duration Bond I (dist) - EUR (hedged)  
 JPM Global Short Duration Bond I (dist) - GBP (hedged)  
 JPM Global Short Duration Bond I2 (acc) - EUR (hedged)  
 JPM Global Short Duration Bond I2 (acc) - USD  
 JPM Global Short Duration Bond I2 (dist) - EUR (hedged)  
 JPM Global Short Duration Bond I2 (dist) - GBP (hedged)  
 JPM Global Short Duration Bond I2 (dist) - USD  
 JPM Global Short Duration Bond X (acc) - EUR (hedged)  
 JPM Global Short Duration Bond X (acc) - USD  
 JPM Global Short Duration Bond X (dist) - GBP (hedged)  
 JPM Global Socially Responsible I (acc) - USD  
 JPM Global Socially Responsible I (dist) - EUR (hedged)  
 JPM Global Socially Responsible I (dist) - GBP  
 JPM Global Socially Responsible I2 (acc) - USD  
 JPM Global Socially Responsible I2 (dist) - GBP  
 JPM Global Socially Responsible X (acc) - USD  
 JPM Global Strategic Bond I (acc) - EUR (hedged)  
 JPM Global Strategic Bond I (perf) (acc) - EUR (hedged)  
 JPM Global Strategic Bond I (perf) (acc) - JPY (hedged)  
 JPM Global Strategic Bond I (perf) (acc) - USD  
 JPM Global Strategic Bond I (perf) (dist) - GBP (hedged)  
 JPM Global Strategic Bond I2 (perf) (acc) - EUR (hedged)  
 JPM Global Strategic Bond I2 (perf) (acc) - USD  
 JPM Global Strategic Bond I2 (perf) (dist) - GBP (hedged)  
 JPM Global Strategic Bond I2 (perf) (dist) - USD

## 5. Anteilklassen der Teilfonds, für die die "Taxe d'Abonnement" mit dem Satz von 0,01% gilt (Fortsetzung)

## Anteilklasse

JPM Global Strategic Bond X (acc) - EUR (hedged)  
 JPM Global Strategic Bond X (acc) - USD  
 JPM Global Sustainable Equity I (acc) - EUR  
 JPM Global Unconstrained Equity I (acc) - JPY  
 JPM Global Unconstrained Equity I (acc) - USD  
 JPM Global Unconstrained Equity X (acc) - EUR  
 JPM Global Unconstrained Equity X (acc) - EUR (hedged)  
 JPM Global Unconstrained Equity X (acc) - USD  
 JPM Global Unconstrained Equity X (dist) - AUD  
 JPM Greater China I (acc) - USD  
 JPM Greater China I2 (acc) - EUR  
 JPM Greater China X (acc) - USD  
 JPM India I (acc) - USD  
 JPM India I2 (acc) - USD  
 JPM India I2 (dist) - USD  
 JPM India X (acc) - USD  
 JPM Indonesia Equity X (acc) - JPY  
 JPM Japan Equity I (acc) - EUR  
 JPM Japan Equity I (acc) - EUR (hedged)  
 JPM Japan Equity I (acc) - JPY  
 JPM Japan Equity I (acc) - USD  
 JPM Japan Equity I2 (acc) - EUR  
 JPM Japan Equity I2 (acc) - EUR (hedged)  
 JPM Japan Equity X (acc) - JPY  
 JPM Japan Equity X (acc) - USD  
 JPM Japan Equity X (acc) - USD (hedged)  
 JPM Korea Equity I (acc) - USD  
 JPM Korea Equity I2 (acc) - USD  
 JPM Korea Equity X (acc) - USD  
 JPM Latin America Corporate Bond I (acc) - USD  
 JPM Latin America Corporate Bond S2 (acc) - USD  
 JPM Latin America Equity I (acc) - EUR  
 JPM Latin America Equity I (acc) - JPY  
 JPM Latin America Equity I (acc) - USD  
 JPM Latin America Equity I2 (acc) - USD  
 JPM Latin America Equity I2 (dist) - USD  
 JPM Latin America Equity X (acc) - USD  
 JPM Managed Reserves Fund I (acc) - EUR (hedged)  
 JPM Managed Reserves Fund I (acc) - GBP (hedged)  
 JPM Managed Reserves Fund I (acc) - HKD (hedged)  
 JPM Managed Reserves Fund I (acc) - RMB (hedged)  
 JPM Managed Reserves Fund I (acc) - SEK (hedged)  
 JPM Managed Reserves Fund I (acc) - USD  
 JPM Multi-Manager Alternatives S1 (acc) - CHF (hedged)  
 JPM Multi-Manager Alternatives S1 (acc) - EUR (hedged)  
 JPM Multi-Manager Alternatives S1 (acc) - GBP (hedged)  
 JPM Multi-Manager Alternatives S1 (acc) - SEK (hedged)  
 JPM Multi-Manager Alternatives S1 (acc) - USD  
 JPM Multi-Manager Alternatives X (acc) - NZD (hedged)  
 JPM Multi-Manager Alternatives X (acc) - USD  
 JPM Pacific Equity I (acc) - USD  
 JPM Pacific Equity I2 (acc) - USD  
 JPM Pacific Equity X (acc) - USD  
 JPM Quantitative Flexible Bond I (perf) (acc) - USD  
 JPM Russia I (acc) - USD  
 JPM Russia I2 (acc) - USD  
 JPM Russia X (acc) - USD  
 JPM Sterling Bond I (acc) - GBP  
 JPM Sterling Managed Reserves I (acc) - GBP  
 JPM Systematic Alpha I (acc) - EUR  
 JPM Systematic Alpha I (acc) - JPY (hedged)  
 JPM Systematic Alpha I (acc) - SEK (hedged)  
 JPM Systematic Alpha I (acc) - USD (hedged)  
 JPM Systematic Alpha I (dist) - EUR  
 JPM Systematic Alpha I (dist) - GBP (hedged)  
 JPM Systematic Alpha I2 (dist) - EUR  
 JPM Systematic Alpha I2 (dist) - GBP (hedged)  
 JPM Systematic Alpha I2 (dist) - USD (hedged)  
 JPM Systematic Alpha X (acc) - EUR  
 JPM Systematic Alpha X (acc) - JPY (hedged)  
 JPM Systematic Alpha X (acc) - USD (hedged)  
 JPM Systematic Alpha X (dist) - AUD (hedged)  
 JPM Systematic Alpha X (dist) - GBP (hedged)  
 JPM Systematic Alpha X (dist) - USD (hedged)  
 JPM Systematic Alpha Higher Volatility I (acc) - EUR  
 JPM Systematic Alpha Higher Volatility X (acc) - EUR  
 JPM Systematic Alpha Higher Volatility X (acc) - GBP (hedged)

## Anteilklasse

JPM Taiwan I (acc) - EUR  
 JPM Total Emerging Markets Income X (acc) - GBP  
 JPM US Aggregate Bond I (acc) - EUR (hedged)  
 JPM US Aggregate Bond I (acc) - USD  
 JPM US Aggregate Bond I (dist) - USD  
 JPM US Aggregate Bond I (div) - USD  
 JPM US Aggregate Bond I2 (acc) - EUR (hedged)  
 JPM US Aggregate Bond I2 (acc) - USD  
 JPM US Aggregate Bond I2 (dist) - EUR (hedged)  
 JPM US Aggregate Bond I2 (dist) - GBP (hedged)  
 JPM US Aggregate Bond I2 (dist) - USD  
 JPM US Aggregate Bond X (acc) - EUR (hedged)  
 JPM US Aggregate Bond X (acc) - USD  
 JPM US Aggregate Bond X (dist) - USD  
 JPM US Corporate Bond I (acc) - USD  
 JPM US Equity All Cap I (acc) - EUR  
 JPM US Equity All Cap I (acc) - EUR (hedged)  
 JPM US Equity All Cap I2 (acc) - EUR (hedged)  
 JPM US Equity All Cap X (acc) - USD  
 JPM US Growth I (acc) - JPY  
 JPM US Growth I (acc) - USD  
 JPM US Growth I (dist) - GBP  
 JPM US Growth I (dist) - USD  
 JPM US Growth I2 (acc) - EUR (hedged)  
 JPM US Growth I2 (acc) - USD  
 JPM US Growth I2 (dist) - GBP  
 JPM US Growth I2 (dist) - USD  
 JPM US Growth X (acc) - USD  
 JPM US Hedged Equity I (acc) - USD  
 JPM US High Yield Plus Bond X (acc) - EUR (hedged)  
 JPM US High Yield Plus Bond X (acc) - USD  
 JPM US High Yield Plus Bond X (mth) - USD  
 JPM US Opportunistic Long-Short Equity I (perf) (acc) - JPY (hedged)  
 JPM US Opportunistic Long-Short Equity I (perf) (acc) - USD  
 JPM US Opportunistic Long-Short Equity S2 (perf) (acc) - EUR (hedged)  
 JPM US Opportunistic Long-Short Equity S2 (perf) (acc) - JPY (hedged)  
 JPM US Opportunistic Long-Short Equity X (perf) (acc) - USD  
 JPM US Research Enhanced Index Equity I (acc) - USD  
 JPM US Research Enhanced Index Equity X (acc) - USD  
 JPM US Select Equity Plus I (acc) - EUR (hedged)  
 JPM US Select Equity Plus I (acc) - USD  
 JPM US Select Equity Plus I (dist) - USD  
 JPM US Select Equity Plus I2 (acc) - EUR (hedged)  
 JPM US Select Equity Plus I2 (acc) - USD  
 JPM US Select Equity Plus I2 (dist) - GBP  
 JPM US Select Equity Plus I2 (dist) - USD  
 JPM US Select Equity Plus X (acc) - USD  
 JPM US Select Equity Plus X (dist) - USD  
 JPM US Short Duration Bond I (acc) - EUR (hedged)  
 JPM US Short Duration Bond I (acc) - USD  
 JPM US Short Duration Bond I2 (acc) - EUR (hedged)  
 JPM US Short Duration Bond I2 (acc) - USD  
 JPM US Short Duration Bond X (acc) - EUR (hedged)  
 JPM US Short Duration Bond X (acc) - USD  
 JPM US Small Cap Growth I2 (acc) - USD  
 JPM US Small Cap Growth I2 (dist) - USD  
 JPM US Small Cap Growth X (acc) - USD  
 JPM US Smaller Companies I (acc) - EUR (hedged)  
 JPM US Smaller Companies I (acc) - USD  
 JPM US Smaller Companies I (dist) - USD  
 JPM US Smaller Companies X (acc) - USD  
 JPM US Technology I (acc) - USD  
 JPM US Technology I2 (acc) - USD  
 JPM US Technology X (acc) - USD  
 JPM US Value I (acc) - EUR  
 JPM US Value I (acc) - EUR (hedged)  
 JPM US Value I (acc) - USD  
 JPM US Value I (dist) - USD  
 JPM US Value I2 (acc) - EUR  
 JPM US Value I2 (acc) - EUR (hedged)  
 JPM US Value I2 (acc) - USD  
 JPM US Value I2 (dist) - GBP  
 JPM US Value I2 (dist) - USD  
 JPM US Value X (acc) - EUR (hedged)  
 JPM US Value X (acc) - USD  
 JPM USD Money Market VNAV A (acc) - USD

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 6. Portfolio Turnover Ratio

Die Portfolio Turnover Ratio ist ein Hinweis auf die Relevanz der Zusatzkosten, die dem Fonds beim Kauf und Verkauf von Wertpapieranlagen gemäß dieser Anlagepolitik entstehen. Die Portfolio Turnover Ratio errechnet sich entsprechend des CSSF-Rundbriefs 03/122, wie nachstehend beschrieben:

(Gesamte Wertpapierkäufe und -verkäufe - Gesamte Zeichnung und Rücknahme von Teilfondsanteilen)

Durchschnittliche Nettoinventarwerte des Teilfonds in der Teilfondswährung

Die Portfolio Turnover Ratio wird als Prozentsatz ausgedrückt; und bei einem negativen Berechnungsergebnis wird ein Nullwert ausgewiesen.

| Teilfonds  | Portfolio Turnover Ratio (%) |
|--|------------------------------|
| JPMorgan Funds - Africa Equity Fund  | -                            |
| JPMorgan Funds - Aggregate Bond Fund   | 71,91                        |
| JPMorgan Funds - America Equity Fund   | -                            |
| JPMorgan Funds - ASEAN Equity Fund   | -                            |
| JPMorgan Funds - Asia Growth Fund  | 45,46                        |
| JPMorgan Funds - Asia Pacific Equity Fund                                    | 31,28                        |
| JPMorgan Funds - Asia Pacific Income Fund                                    | 14,15                        |
| JPMorgan Funds - Asian Total Return Bond Fund                                | 113,22                       |
| JPMorgan Funds - Brazil Equity Fund  | -                            |
| JPMorgan Funds - China A-Share Opportunities Fund                            | 45,34                        |
| JPMorgan Funds - China Bond Fund   | 201,33                       |
| JPMorgan Funds - China Fund  | 63,51                        |
| JPMorgan Funds - Diversified Risk Fund                                       | 81,24                        |
| JPMorgan Funds - Emerging Europe Equity Fund                                 | 5,03                         |
| JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (1)     | 86,67                        |
| JPMorgan Funds - Emerging Markets Aggregate Bond Fund                        | 223,30                       |
| JPMorgan Funds - Emerging Markets Bond Fund (2)                              | 115,35                       |
| JPMorgan Funds - Emerging Markets Corporate Bond Fund                        | 84,30                        |
| JPMorgan Funds - Emerging Markets Debt Fund                                  | 62,71                        |
| JPMorgan Funds - Emerging Markets Diversified Equity Fund                    | 116,94                       |
| JPMorgan Funds - Emerging Markets Dividend Fund                              | -                            |
| JPMorgan Funds - Emerging Markets Equity Fund                                | -                            |
| JPMorgan Funds - Emerging Markets Investment Grade Bond Fund                 | 51,89                        |
| JPMorgan Funds - Emerging Markets Local Currency Debt Fund                   | 118,31                       |
| JPMorgan Funds - Emerging Markets Opportunities Fund                         | 7,34                         |
| JPMorgan Funds - Emerging Markets Small Cap Fund                             | -                            |
| JPMorgan Funds - Emerging Markets Strategic Bond Fund                        | 216,57                       |
| JPMorgan Funds - Emerging Middle East Equity Fund                            | -                            |
| JPMorgan Funds - Equity Premium Income Fund                                  | 116,98                       |
| JPMorgan Funds - EU Government Bond Fund                                     | 29,61                        |
| JPMorgan Funds - EUR Money Market VNAV Fund (3)                              | -                            |
| JPMorgan Funds - Euro Aggregate Bond Fund                                    | 60,78                        |
| JPMorgan Funds - Euro Corporate Bond Fund                                    | 16,64                        |
| JPMorgan Funds - Euro Government Short Duration Bond Fund                    | 71,53                        |
| JPMorgan Funds - Euroland Dynamic Fund                                       | 155,50                       |
| JPMorgan Funds - Euroland Equity Fund  | 4,35                         |
| JPMorgan Funds - Europe Dynamic Fund   | 204,51                       |
| JPMorgan Funds - Europe Dynamic Small Cap Fund                               | 142,14                       |
| JPMorgan Funds - Europe Dynamic Technologies Fund                            | 15,10                        |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund                           | 34,90                        |
| JPMorgan Funds - Europe Equity Fund  | 56,19                        |
| JPMorgan Funds - Europe Equity Plus Fund                                     | 2,29                         |
| JPMorgan Funds - Europe High Yield Bond Fund                                 | 12,82                        |
| JPMorgan Funds - Europe High Yield Short Duration Bond Fund                  | 29,38                        |
| JPMorgan Funds - Europe Small Cap Fund                                       | 86,35                        |
| JPMorgan Funds - Europe Strategic Growth Fund                                | 92,93                        |
| JPMorgan Funds - Europe Strategic Value Fund                                 | 13,96                        |
| JPMorgan Funds - Europe Sustainable Equity Fund                              | 102,87                       |
| JPMorgan Funds - Financials Bond Fund  | -                            |
| JPMorgan Funds - Flexible Credit Fund  | 34,59                        |
| JPMorgan Funds - Global Absolute Return Bond Fund                            | 133,58                       |
| JPMorgan Funds - Global Aggregate Bond Fund                                  | 161,57                       |
| JPMorgan Funds - Global Bond Opportunities Fund                              | 79,38                        |
| JPMorgan Funds - Global Capital Structure Opportunities Fund (4)             | 96,04                        |
| JPMorgan Funds - Global Convertibles Fund (EUR)                              | 18,95                        |
| JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund                  | 66,99                        |
| JPMorgan Funds - Global Corporate Bond Fund                                  | 19,91                        |
| JPMorgan Funds - Global Dynamic Fund   | 73,25                        |
| JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund | 35,40                        |
| JPMorgan Funds - Global Equity Plus Fund                                     | 77,18                        |
| JPMorgan Funds - Global Focus Fund   | 93,34                        |
| JPMorgan Funds - Global Government Bond Fund                                 | 81,96                        |
| JPMorgan Funds - Global Government Short Duration Bond Fund                  | 69,49                        |
| JPMorgan Funds - Global Healthcare Fund                                      | 30,62                        |

(1) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - Emerging Europe Equity Fund zusammengelegt.

(2) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - Emerging Markets Debt Fund zusammengelegt.

(3) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - Euro Money Market Fund auf JPMorgan Funds - EUR Money Market VNAV Fund umbenannt.

(4) Dieser Teilfonds wurde am 9. November 2018 aufgelöst.

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 6. Portfolio Turnover Ratio (Fortsetzung)

| Teilfonds   | Portfolio Turnover Ratio (%) |
|---|------------------------------|
| JPMorgan Funds - Global Multi-Strategy Income Fund          | 11,20                        |
| JPMorgan Funds - Global Natural Resources Fund              | -                            |
| JPMorgan Funds - Global Real Estate Securities Fund (USD)   | 77,64                        |
| JPMorgan Funds - Global Research Enhanced Index Equity Fund | 19,75                        |
| JPMorgan Funds - Global Short Duration Bond Fund            | 67,40                        |
| JPMorgan Funds - Global Socially Responsible Fund           | 12,02                        |
| JPMorgan Funds - Global Strategic Bond Fund                 | 44,87                        |
| JPMorgan Funds - Global Sustainable Equity Fund (5)         | 11,83                        |
| JPMorgan Funds - Global Unconstrained Equity Fund           | 147,87                       |
| JPMorgan Funds - Greater China Fund                         | 15,34                        |
| JPMorgan Funds - Highbridge US STEEP Fund (6)               | 2.313,16                     |
| JPMorgan Funds - Hong Kong Fund (7)                         | 105,55                       |
| JPMorgan Funds - Income Fund                                | 39,84                        |
| JPMorgan Funds - India Fund                                 | -                            |
| JPMorgan Funds - Indonesia Equity Fund                      | 61,97                        |
| JPMorgan Funds - Italy Flexible Bond Fund                   | 70,27                        |
| JPMorgan Funds - Japan Equity Fund                          | -                            |
| JPMorgan Funds - Korea Equity Fund                          | 106,93                       |
| JPMorgan Funds - Latin America Corporate Bond Fund          | 94,82                        |
| JPMorgan Funds - Latin America Equity Fund                  | 6,27                         |
| JPMorgan Funds - Managed Reserves Fund                      | -                            |
| JPMorgan Funds - Multi-Asset Italy PIR Fund                 | 103,54                       |
| JPMorgan Funds - Multi-Manager Alternatives Fund            | 145,22                       |
| JPMorgan Funds - Pacific Equity Fund                        | 33,02                        |
| JPMorgan Funds - Quantitative Flexible Bond Fund (8)        | -                            |
| JPMorgan Funds - Russia Fund                                | -                            |
| JPMorgan Funds - Singapore Fund (9)                         | 72,56                        |
| JPMorgan Funds - Sterling Bond Fund                         | 25,19                        |
| JPMorgan Funds - Sterling Managed Reserves Fund             | -                            |
| JPMorgan Funds - Systematic Alpha Fund                      | 40,56                        |
| JPMorgan Funds - Systematic Alpha Higher Volatility Fund    | -                            |
| JPMorgan Funds - Taiwan Fund                                | 159,54                       |
| JPMorgan Funds - Total Emerging Markets Income Fund         | 71,17                        |
| JPMorgan Funds - US Aggregate Bond Fund                     | -                            |
| JPMorgan Funds - US Corporate Bond Fund                     | 182,40                       |
| JPMorgan Funds - US Equity All Cap Fund                     | 11,23                        |
| JPMorgan Funds - US Growth Fund                             | -                            |
| JPMorgan Funds - US Hedged Equity Fund                      | 75,51                        |
| JPMorgan Funds - US High Yield Plus Bond Fund               | 24,28                        |
| JPMorgan Funds - US Opportunistic Long-Short Equity Fund    | 795,26                       |
| JPMorgan Funds - US Research Enhanced Index Equity Fund     | 21,46                        |
| JPMorgan Funds - US Select Equity Plus Fund                 | 93,78                        |
| JPMorgan Funds - US Short Duration Bond Fund                | 1,42                         |
| JPMorgan Funds - US Small Cap Growth Fund                   | -                            |
| JPMorgan Funds - US Smaller Companies Fund                  | -                            |
| JPMorgan Funds - US Technology Fund                         | -                            |
| JPMorgan Funds - US Value Fund                              | -                            |
| JPMorgan Funds - USD Money Market VNAV Fund (10)            | -                            |

(5) Dieser Teilfonds wurde am 14. November 2018 aufgelegt.

(6) Dieser Teilfonds wurde am 28. September 2018 mit dem JPMorgan Funds - US Select Equity Plus Fund zusammengelegt.

(7) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - China Fund zusammengelegt.

(8) Dieser Teilfonds wurde am 19. November 2018 aufgelegt.

(9) Dieser Teilfonds wurde am 14. Dezember 2018 mit dem JPMorgan Funds - ASEAN Equity Fund zusammengelegt.

(10) Dieser Teilfonds wurde am 3. Dezember 2018 von JPMorgan Funds - US Dollar Money Market Fund auf JPMorgan Funds - USD Money Market VNAV Fund umbenannt.



## 7. Berechnung des Risikopotenzials

## Globalrisiko mit Hilfe des VaR-Ansatzes

| Name des Teilfonds  | Markt-<br>risiko | Minimale Maximale Durchschn. |  |     | Fonds-Benchmark   | Modell     | Vertrauens-<br>intervall | Haltedauer | Effektiver<br>Beobachtungs-<br>zeitraum | Leverage -<br>Durchschnitt -<br>12 Monate bis<br>31. Dez 2018 |
|---|------------------|------------------------------|--|-----|---|------------|--------------------------|------------|---|---|
|   |                  | Limit                        | Nutzung des zulässigen Limits<br>der vergangenen 12 Monate bis<br>zum 31. Dez 2018 |     |   |            |                          |            |   |   |
| JPMorgan Funds -<br>Aggregate Bond Fund                               | relativ          | 200%                         | 43%  | 52% | 47% Bloomberg Barclays Global Aggregate Index (Total Return Gross) abgesichert in USD   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 308%  |
| JPMorgan Funds - Asia<br>Pacific Income Fund                          | relativ          | 200%                         | 49%  | 60% | 56% 50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) / 50% J.P. Morgan Asia Credit Index (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 2%  |
| JPMorgan Funds - Asian<br>Total Return Bond Fund                      | absolut          | 20%                          | 3%   | 6%  | 4% ICE 1 Monat USD LIBOR  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 34%   |
| JPMorgan Funds - China<br>Bond Fund                                   | relativ          | 200%                         | 17%  | 46% | 32% FTSE Dim Sum Bond Index (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 46%   |
| JPMorgan Funds -<br>Diversified Risk Fund                             | absolut          | 20%                          | 7%   | 17% | 11% ICE 1 Monat USD LIBOR   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 222%  |
| JPMorgan Funds -<br>Emerging Markets<br>Aggregate Bond Fund           | relativ          | 200%                         | 31%  | 64% | 45% 50% J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross) / 50% J. P. Morgan Corporate Emerging Markets Bond Index Broad Diversified (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 173%  |
| JPMorgan Funds -<br>Emerging Markets Bond<br>Fund                     | relativ          | 200%                         | 41%  | 54% | 47% J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 13%   |
| JPMorgan Funds -<br>Emerging Markets<br>Corporate Bond Fund           | relativ          | 200%                         | 39%  | 88% | 62% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 12%   |
| JPMorgan Funds -<br>Emerging Markets Debt<br>Fund                     | relativ          | 200%                         | 41%  | 54% | 47% J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 46%   |
| JPMorgan Funds -<br>Emerging Markets<br>Investment Grade Bond<br>Fund | relativ          | 200%                         | 43%  | 52% | 46% 50% J.P. Morgan Emerging Markets Bond Index Global Diversified Investment Grade (Total Return Gross) / 50% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified Investment Grade (Total Return Gross)                        | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 13%   |
| JPMorgan Funds -<br>Emerging Markets Local<br>Currency Debt Fund      | relativ          | 200%                         | 44%  | 62% | 51% J.P. Morgan Government Bond Index - Emerging Markets Global Diversified (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 264%  |
| JPMorgan Funds -<br>Emerging Markets<br>Strategic Bond Fund           | absolut          | 20%                          | 9%   | 18% | 12% ICE 1 Monat USD LIBOR   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 278%  |
| JPMorgan Funds -<br>Equity Premium Income<br>Fund                     | relativ          | 200%                         | 12%  | 44% | 34% S&P 500 Index (Gesamtertrag, abzüglich 30% Quellensteuer)   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 86%   |
| JPMorgan Funds - EU<br>Government Bond Fund                           | relativ          | 200%                         | 47%  | 52% | 49% J.P. Morgan EMU Government Investment Grade Bond Index (Total Return Gross)   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 35%   |
| JPMorgan Funds - Euro<br>Aggregate Bond Fund                          | relativ          | 200%                         | 46%  | 54% | 49% Bloomberg Barclays Euro Aggregate Index (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 12%   |
| JPMorgan Funds - Euro<br>Corporate Bond Fund                          | relativ          | 200%                         | 48%  | 57% | 52% Bloomberg Barclays Euro Aggregate Corporate Index (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 11%   |
| JPMorgan Funds - Euro<br>Government Short<br>Duration Bond Fund       | relativ          | 200%                         | 46%  | 64% | 53% J.P. Morgan EMU Government Investment Grade Bond 1-3 Year Index (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 36%   |
| JPMorgan Funds -<br>Europe Equity Absolute<br>Alpha Fund              | absolut          | 20%                          | 11%  | 26% | 15% ICE 1 Monat EUR LIBOR   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 139%  |
| JPMorgan Funds -<br>Europe Equity Plus Fund                           | relativ          | 200%                         | 47%  | 66% | 57% MSCI Europe Index (Total Return Net)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 100%  |
| JPMorgan Funds -<br>Europe High Yield Bond<br>Fund                    | relativ          | 200%                         | 47%  | 66% | 54% ICE BofAML Euro Developed Markets Non-Financial High Yield Constrained Index (Total Return Gross)   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 5%  |
| JPMorgan Funds -<br>Europe High Yield Short<br>Duration Bond Fund     | relativ          | 200%                         | 7%   | 56% | 32% ICE BofAML Euro Developed Markets High Yield ex-Financials BB-B 1-3 year 3% Constrained Index (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 3%  |
| JPMorgan Funds -<br>Financials Bond Fund                              | relativ          | 200%                         | 51%  | 75% | 60% 33% Bloomberg Barclays Global Aggregate Corporate Senior Financials Index (Total Return Gross) abgesichert in EUR / 67% Bloomberg Barclays Global Aggregate Corporate Subordinated Financials Index (Total Return Gross) abgesichert in EUR | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 121%  |
| JPMorgan Funds -<br>Flexible Credit Fund                              | absolut          | 20%                          | 5%   | 9%  | 7% Bloomberg Barclays Multiverse Corporate Index (Total Return Gross) abgesichert in USD  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 140%  |

## 7. Berechnung des Risikopotenzials (Fortsetzung)

## Globalrisiko mit Hilfe des VaR-Ansatzes (Fortsetzung)

| Name des Teilfonds   | Markt-<br>risiko | Limit | Minimale Maximale Durchschn.   |     |     | Fonds-Benchmark  | Modell     | Vertrauens-<br>intervall | Haltedauer | Effektiver<br>Beobachtungs-<br>zeitraum | Leverage -<br>Durchschnitt -<br>12 Monate bis<br>31. Dez 2018 |
|--|------------------|-------|--|-----|-----|--|------------|--------------------------|------------|---|---|
|  |                  |       | Nutzung des zulässigen Limits<br>der vergangenen 12 Monate bis<br>zum 31. Dez 2018 |     |     |  |            |                          |            |   |   |
| JPMorgan Funds -<br>Global Absolute Return<br>Bond Fund              | absolut          | 20%   | 4%   | 11% | 6%  | ICE Overnight USD LIBOR  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 704%  |
| JPMorgan Funds -<br>Global Aggregate Bond<br>Fund                    | relativ          | 200%  | 43%  | 54% | 47% | Bloomberg Barclays Global Aggregate<br>Index (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 279%  |
| JPMorgan Funds -<br>Global Bond<br>Opportunities Fund                | absolut          | 20%   | 6%   | 9%  | 7%  | Bloomberg Barclays Multiverse Index<br>(Total Return Gross) abgesichert in<br>USD  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 232%  |
| JPMorgan Funds -<br>Global Capital Structure<br>Opportunities Fund   | relativ          | 200%  | 20%  | 61% | 46% | 80% Bloomberg Barclays Global<br>Aggregate Corporate Index (Total<br>Return Gross) abgesichert in EUR /<br>20% MSCI World Index (Total Return<br>Net) abgesichert in EUR   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 230%  |
| JPMorgan Funds -<br>Global Corporate Bond<br>Duration-Hedged Fund    | relativ          | 200%  | 46%  | 75% | 62% | Bloomberg Barclays Global Aggregate<br>Corporate Duration Hedged Index<br>(Total Return Gross) abgesichert in<br>USD   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 119%  |
| JPMorgan Funds -<br>Global Corporate Bond<br>Fund                    | relativ          | 200%  | 47%  | 57% | 52% | Bloomberg Barclays Global Aggregate<br>Corporate Index (Total Return Gross)<br>abgesichert in USD  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 80%   |
| JPMorgan Funds -<br>Global Equity Plus Fund                          | relativ          | 200%  | 44%  | 56% | 50% | MSCI All Country World Index (Total<br>Return Net)   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 72%   |
| JPMorgan Funds -<br>Global Government<br>Bond Fund                   | relativ          | 200%  | 40%  | 55% | 48% | J.P. Morgan Government Bond Index<br>Global (Total Return Gross)<br>abgesichert in EUR   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 289%  |
| JPMorgan Funds -<br>Global Government<br>Short Duration Bond<br>Fund | relativ          | 200%  | 32%  | 57% | 43% | J.P. Morgan Government Bond Index<br>1-3 Year (Total Return Gross)<br>abgesichert in EUR   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 260%  |
| JPMorgan Funds -<br>Global Short Duration<br>Bond Fund               | relativ          | 200%  | 36%  | 73% | 52% | Bloomberg Barclays Global Aggregate<br>1-3 Years Index (Total Return Gross)<br>abgesichert in USD  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 151%  |
| JPMorgan Funds -<br>Global Strategic Bond<br>Fund                    | absolut          | 20%   | 4%   | 8%  | 6%  | ICE Overnight USD LIBOR  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 389%  |
| JPMorgan Funds -<br>Highbridge US STEEP<br>Fund                      | relativ          | 200%  | 33%  | 50% | 40% | S&P 500 Index (Gesamtertrag,<br>abzüglich 30% Quellensteuer)   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 0%  |
| JPMorgan Funds -<br>Income Fund                                      | absolut          | 20%   | 4%   | 10% | 7%  | Bloomberg Barclays US Aggregate<br>Bond Index (Total Return Gross)   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 36%   |
| JPMorgan Funds - Italy<br>Flexible Bond Fund                         | absolut          | 20%   | 4%   | 22% | 11% | ICE BofAML Italian Government 1-3<br>Year Index (Total Return Gross)   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 63%   |
| JPMorgan Funds - Korea<br>Equity Fund                                | relativ          | 200%  | 41%  | 47% | 45% | Korea Composite Stock Price Index<br>(KOSPI)   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 1%  |
| JPMorgan Funds - Latin<br>America Corporate<br>Bond Fund             | relativ          | 200%  | 45%  | 64% | 56% | J.P. Morgan Corporate Emerging<br>Markets Bond Index Diversified Latin<br>America Index (Total Return Gross)   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 12%   |
| JPMorgan Funds -<br>Multi-Asset Italy PIR<br>Fund                    | relativ          | 200%  | 45%  | 60% | 54% | 55% FTSE Italia PIR Benchmark Index<br>(Total Return Net)/ 12% ICE BofAML<br>Euro Corporate 1-3 Years Index (Total<br>Return Gross) / 13% ICE BofAML Euro<br>Developed Markets Non-Financial<br>High Yield Constrained Index (Total<br>Return Gross)/ 20% Bloomberg<br>Barclays Global Aggregate Index<br>(Total Return Gross) abgesichert in<br>EUR | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 3%  |
| JPMorgan Funds -<br>Multi-Manager<br>Alternatives Fund               | absolut          | 20%   | 7%   | 16% | 10% | ICE 1 Monat USD LIBOR  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 206%  |
| JPMorgan Funds -<br>Quantitative Flexible<br>Bond Fund               | absolut          | 20%   | 9%   | 12% | 11% | ICE Overnight USD LIBOR  | Historisch | 1,99                     | 20 Tage    | 250 Tage                                | 380%  |
| JPMorgan Funds -<br>Sterling Bond Fund                               | relativ          | 200%  | 49%  | 53% | 51% | Bloomberg Barclays Sterling Non-Gilts<br>10+ Year Index (Total Return Gross)   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 20%   |
| JPMorgan Funds -<br>Systematic Alpha Fund                            | absolut          | 20%   | 10%  | 22% | 16% | ICE 1 Monat EUR LIBOR  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 481%  |
| JPMorgan Funds -<br>Systematic Alpha Higher<br>Volatility Fund       | absolut          | 20%   | 9%   | 38% | 29% | ICE 1 Monat EUR LIBOR  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 659%  |

7. Berechnung des Risikopotenzials (Fortsetzung)

Globalrisiko mit Hilfe des VaR-Ansatzes (Fortsetzung)

| Name des Teilfonds   | Markt-<br>risiko | Minimale<br>Limit | Minimale Maximale Durchschn.<br>Nutzung des zulässigen Limits<br>der vergangenen 12 Monate bis<br>zum 31. Dez 2018 |     |     | Fonds-Benchmark  | Modell     | Vertrauens-<br>intervall | Haltedauer | Effektiver<br>Beobachtungs-<br>zeitraum | Leverage -<br>Durchschnitt -<br>12 Monate bis<br>31. Dez 2018 |
|--|------------------|-------------------|--|-----|-----|--|------------|--------------------------|------------|---|---|
|  |                  |                   | Limit  | 40% | 57% |  |            |                          |            |   |   |
| JPMorgan Funds - Total<br>Emerging Markets<br>Income Fund      | relativ          | 200%              | 40%  | 57% | 47% | 50% MSCI Emerging Markets Index (Total Return Net)/ 25% J.P. Morgan Government Bond Index Emerging Markets Global Diversified (Total Return Gross)/ 15% J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross)/ 10% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified (Total Return Gross) | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 45%   |
| JPMorgan Funds - US<br>Aggregate Bond Fund                     | relativ          | 200%              | 43%  | 52% | 47% | Bloomberg Barclays US Aggregate Index (Total Return Gross)   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 0%  |
| JPMorgan Funds - US<br>Corporate Bond Fund                     | relativ          | 200%              | 47%  | 55% | 52% | Bloomberg Barclays U.S. Corporate Investment Grade Index (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 32%   |
| JPMorgan Funds - US<br>Hedged Equity Fund                      | relativ          | 200%              | 6%   | 49% | 27% | S&P 500 Index (Gesamtertrag, abzüglich 30% Quellensteuer)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 278%  |
| JPMorgan Funds - US<br>High Yield Plus Bond<br>Fund            | relativ          | 200%              | 49%  | 59% | 53% | Bloomberg Barclays US Corporate High-Yield 2% Issuer Capped Index (Total Return Gross)   | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 0%  |
| JPMorgan Funds - US<br>Opportunistic<br>Long-Short Equity Fund | absolut          | 20%               | 18%  | 67% | 40% | ICE 1 Monat USD LIBOR  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 27%   |
| JPMorgan Funds - US<br>Select Equity Plus Fund                 | relativ          | 200%              | 51%  | 58% | 54% | S&P 500 Index (Gesamtertrag, abzüglich 30% Quellensteuer)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 50%   |
| JPMorgan Funds - US<br>Short Duration Bond<br>Fund             | relativ          | 200%              | 47%  | 55% | 51% | Bloomberg Barclays US Government/Credit 1-3 Year Index (Total Return Gross)  | Historisch | 0,99                     | 20 Tage    | 250 Tage                                | 0%  |

\* Folgende Teilfonds wurden vor dem 31. Dezember 2018 geschlossen:  
 JPMorgan Funds - Emerging Markets Bond Fund am 14. Dezember 2018.  
 JPMorgan Funds - Highbridge US STEEP Fund am 28. September 2018.  
 JPMorgan Funds - Global Capital Structure Opportunities Fund am 8. November 2018.

## 7. Berechnung des Risikopotenzials (Fortsetzung)

### Globalrisiko durch Anwendung des Commitment Approach

#### Name des Teilfonds

JPMorgan Funds - Africa Equity Fund  
 JPMorgan Funds - America Equity Fund  
 JPMorgan Funds - ASEAN Equity Fund  
 JPMorgan Funds - Asia Growth Fund  
 JPMorgan Funds - Asia Pacific Equity Fund  
 JPMorgan Funds - Brazil Equity Fund  
 JPMorgan Funds - China A-Share Opportunities Fund  
 JPMorgan Funds - China Fund  
 JPMorgan Funds - Emerging Europe Equity Fund  
 JPMorgan Funds - Emerging Markets Diversified Equity Fund  
 JPMorgan Funds - Emerging Markets Dividend Fund  
 JPMorgan Funds - Emerging Markets Equity Fund  
 JPMorgan Funds - Emerging Markets Opportunities Fund  
 JPMorgan Funds - Emerging Markets Small Cap Fund  
 JPMorgan Funds - Emerging Middle East Equity Fund  
 JPMorgan Funds - Euroland Dynamic Fund  
 JPMorgan Funds - Euroland Equity Fund  
 JPMorgan Funds - Europe Dynamic Fund  
 JPMorgan Funds - Europe Dynamic Small Cap Fund  
 JPMorgan Funds - Europe Equity Fund  
 JPMorgan Funds - Europe Small Cap Fund  
 JPMorgan Funds - Europe Strategic Growth Fund  
 JPMorgan Funds - Europe Strategic Value Fund  
 JPMorgan Funds - Europe Sustainable Equity Fund  
 JPMorgan Funds - Europe Dynamic Technologies Fund  
 JPMorgan Funds - Global Convertibles Fund (EUR)  
 JPMorgan Funds - Global Dynamic Fund  
 JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund  
 JPMorgan Funds - Global Focus Fund  
 JPMorgan Funds - Global Healthcare Fund  
 JPMorgan Funds - Global Natural Resources Fund  
 JPMorgan Funds - Global Real Estate Securities Fund (USD)  
 JPMorgan Funds - Global Research Enhanced Index Equity Fund  
 JPMorgan Funds - Global Socially Responsible Fund  
 JPMorgan Funds - Global Sustainable Equity Fund  
 JPMorgan Funds - Global Unconstrained Equity Fund  
 JPMorgan Funds - Greater China Fund  
 JPMorgan Funds - India Fund  
 JPMorgan Funds - Indonesia Equity Fund  
 JPMorgan Funds - Japan Equity Fund  
 JPMorgan Funds - Latin America Equity Fund  
 JPMorgan Funds - Managed Reserves Fund  
 JPMorgan Funds - Pacific Equity Fund  
 JPMorgan Funds - Russia Fund  
 JPMorgan Funds - Sterling Managed Reserves Fund  
 JPMorgan Funds - Taiwan Fund  
 JPMorgan Funds - US Equity All Cap Fund  
 JPMorgan Funds - US Growth Fund  
 JPMorgan Funds - US Research Enhanced Index Equity Fund  
 JPMorgan Funds - US Small Cap Growth Fund  
 JPMorgan Funds - US Smaller Companies Fund  
 JPMorgan Funds - US Technology Fund  
 JPMorgan Funds - US Value Fund

#### Fonds-Benchmark

Dow Jones Africa Titans 50 Index (Total Return Net)  
 S&P 500 Index (Gesamtertrag, abzüglich 30% Quellensteuer)  
 MSCI AC ASEAN Index (Total Return Net)  
 MSCI All Country Asia ex Japan Index (Total Return Net)  
 MSCI All Country Asia Pacific ex Japan Index (Total Return Net)  
 MSCI Brazil 10/40 Index (Total Return Net)  
 CSI 300 (Net)  
 MSCI China 10/40 Index (Total Return Net)  
 MSCI Emerging Markets Europe 10/40 Index (Total Return Net)  
 MSCI Emerging Markets Index (Total Return Net)  
 MSCI Emerging Markets Index (Total Return Net)  
 MSCI Emerging Markets Index (Total Return Net)  
 MSCI Emerging Markets Index (Total Return Net)  
 MSCI Emerging Markets Index (Total Return Net)  
 MSCI Emerging Markets Small Cap Index (Total Return Net)  
 S&P Pan Arab Composite Index (Total Return Net)  
 MSCI EMU Index (Total Return Net)  
 MSCI EMU Index (Total Return Net)  
 MSCI Europe Index (Total Return Net)  
 EMIX Smaller Europe (Inc. UK) Index (Total Return Net)  
 MSCI Europe Index (Total Return Net)  
 EMIX Smaller Europe (Inc. UK) Index (Total Return Net)  
 MSCI Europe Growth Index (Total Return Net)  
 MSCI Europe Value Index (Total Return Net)  
 MSCI Europe Index (Total Return Net)  
 MSCI Europe Investable Market Information Technology 10/40 Index (Total Return Net)  
 Thomson Reuters Global Focus Convertible Bond Index (Total Return Gross) abgesichert in EUR  
 MSCI World Index (Total Return Net)  
 MSCI Emerging Markets Index (Total Return Net)  
 MSCI World Index (Total Return Net)  
 MSCI World Healthcare Index (Total Return Net)  
 EMIX Global Mining & Energy Index (Total Return Net)  
 FTSE EPRA/NAREIT Developed Index (Total Return Net)  
 MSCI World Index (Total Return Net)  
 ECPI Ethical Index Global (Total Return Net)  
 MSCI World Index (Total Return Net)  
 MSCI All Country World Index (Total Return Net)  
 MSCI Golden Dragon Index (Total Return Net)  
 MSCI India 10/40 Index (Total Return Net)  
 MSCI Indonesia Index (Total Return Net)  
 TOPIX (Total Return Net)  
 MSCI Emerging Markets Latin America Index (Total Return Net)  
 ICE BofAML US 3-Month Treasury Bill Index (Total Return Gross)  
 MSCI All Country Asia Pacific Index (Total Return Net)  
 MSCI Russia 10/40 Index (Total Return Net)  
 ICE BofAML Sterling 3-Month Government Bill Index (Total Return Gross)  
 Taiwan Stock Exchange Capitalization Weighted Stock Index (TAIEX) (Total Return Gross)  
 S&P 500 Index (Gesamtertrag, abzüglich 30% Quellensteuer)  
 Russell 1000 Growth Index (Gesamtertrag, abzüglich 30% Quellensteuer)  
 S&P 500 Index (Gesamtertrag, abzüglich 30% Quellensteuer)  
 Russell 2000 Growth Index (Gesamtertrag, abzüglich 30% Quellensteuer)  
 Russell 2000 Index (Gesamtertrag, abzüglich 30% Quellensteuer)  
 Russell 1000 Equal Weight Technology Index (Gesamtertrag, abzüglich 30% Quellensteuer)  
 Russell 1000 Value Index (Gesamtertrag, abzüglich 30% Quellensteuer)

8. Erhaltene Sicherheiten

Für Finanzderivate erhaltene Sicherheiten:

| Art der Sicherheit  | Gegenpartei                                 | Währung           | Betrag der Sicherheit           |
|---|---|-------------------|---------------------------------|
| <b>JPMorgan Funds - Aggregate Bond Fund</b><br>Bankguthaben   | Citigroup                                   | USD               | 1.146.384                       |
|   |   |                   | <b>1.146.384</b>                |
| <b>JPMorgan Funds - Diversified Risk Fund</b><br>Bankguthaben   | Merrill Lynch<br>UBS                        | USD<br>USD        | 2.215.400<br>9.570.500          |
|   |   |                   | <b>11.785.900</b>               |
| <b>JPMorgan Funds - Emerging Markets Aggregate Bond Fund</b><br>Bankguthaben                                      | Citigroup                                   | USD               | 422.392                         |
|   |   |                   | <b>422.392</b>                  |
| <b>JPMorgan Funds - Emerging Markets Corporate Bond Fund</b><br>Bankguthaben<br>Bankguthaben                      | Barclays<br>Citigroup                       | USD<br>USD        | 770.000<br>922.955              |
|   |   |                   | <b>1.692.955</b>                |
| <b>JPMorgan Funds - Emerging Markets Debt Fund</b><br>Bankguthaben<br>Bankguthaben<br>Bankguthaben                | Citigroup<br>Credit Suisse<br>Goldman Sachs | USD<br>USD<br>USD | 565<br>1.679.000<br>1.063.500   |
|   |   |                   | <b>2.743.065</b>                |
| <b>JPMorgan Funds - Emerging Markets Investment Grade Bond Fund</b><br>Bankguthaben                               | Goldman Sachs                               | USD               | 325.000                         |
|   |   |                   | <b>325.000</b>                  |
| <b>JPMorgan Funds - Emerging Markets Local Currency Debt Fund</b><br>Bankguthaben<br>Bankguthaben<br>Bankguthaben | Bank of America<br>Goldman Sachs<br>HSBC    | USD<br>USD<br>USD | 358.844<br>2.337.000<br>978.026 |
|   |   |                   | <b>3.673.870</b>                |
| <b>JPMorgan Funds - Emerging Markets Strategic Bond Fund</b><br>Bankguthaben<br>Bankguthaben                      | Citigroup<br>HSBC                           | USD<br>USD        | 856.482<br>33.420               |
|   |   |                   | <b>889.902</b>                  |
| <b>JPMorgan Funds - Flexible Credit Fund</b><br>Bankguthaben  | Goldman Sachs                               | USD               | 363.000                         |
|   |   |                   | <b>363.000</b>                  |
| <b>JPMorgan Funds - Global Bond Opportunities Fund</b><br>Bankguthaben<br>Bankguthaben                            | Citigroup<br>Goldman Sachs                  | USD<br>USD        | 319.578<br>1.760.000            |
|   |   |                   | <b>2.079.578</b>                |
| <b>JPMorgan Funds - Systematic Alpha Fund</b><br>Bankguthaben   | UBS   | EUR               | 10.290.000                      |
|   |   |                   | <b>10.290.000</b>               |
| <b>JPMorgan Funds - Systematic Alpha Fund</b><br>Bankguthaben   | UBS   | EUR               | 1.753.000                       |
|   |   |                   | <b>1.753.000</b>                |

## 9. Wertpapierfinanzierungsgeschäfte

Die SICAV engagiert sich während des Verlaufs des Zeitraumes im Rahmen der Transparenz von Wertpapierfinanzierungsgeschäften und Gesamtertragswaps und deren Weiterverwendung (definiert gemäß Artikel 3 der Verordnung (EU) 2015/2365 gehören dazu Pensionsgeschäfte, Wertpapier- oder Warenverleihgeschäfte, Wertpapier- oder Warenleihgeschäfte, Kauf-/Rückverkaufsgeschäfte, Verkauf-/Rückkaufgeschäfte und Lombardgeschäfte). Gemäß Artikel 13 der Verordnung werden die Angaben zu Wertpapierfinanzierungsgeschäften und Gesamtertragswaps wie folgt erteilt.

Erhaltene oder gewährte Sicherheiten für Wertpapierfinanzierungen werden in der Rechnungslegung auf Grundlage des Abschlussstags ausgewiesen.

### Allgemeine Angaben

#### Betrag der verliehenen Vermögenswerte

Der Gesamtwert der geliehenen Sicherheiten als Anteil der insgesamt leihbaren Vermögenswerte des Teilfonds zum Berichtsdatum ist wie folgt: Die gesamten leihbaren Vermögenswerte entsprechen dem Gesamtwert der Vermögensarten, die den Bestandteil des Wertpapierleihprogramms des Teilfonds bilden.

| Teilfonds  | % der gesamten leihbaren Vermögenswerte |
|--|---|
| JPMorgan Funds - Aggregate Bond Fund   | 1,68                                    |
| JPMorgan Funds - America Equity Fund   | 0,94                                    |
| JPMorgan Funds - ASEAN Equity Fund   | 0,01                                    |
| JPMorgan Funds - Asia Growth Fund  | 13,05                                   |
| JPMorgan Funds - Asia Pacific Equity Fund                                    | 1,00                                    |
| JPMorgan Funds - Asia Pacific Income Fund                                    | 4,17                                    |
| JPMorgan Funds - China Fund  | 12,05                                   |
| JPMorgan Funds - Emerging Europe Equity Fund                                 | 1,15                                    |
| JPMorgan Funds - Emerging Markets Diversified Equity Fund                    | 12,32                                   |
| JPMorgan Funds - Emerging Markets Dividend Fund                              | 4,55                                    |
| JPMorgan Funds - Emerging Markets Equity Fund                                | 6,52                                    |
| JPMorgan Funds - Emerging Markets Opportunities Fund                         | 6,44                                    |
| JPMorgan Funds - Emerging Markets Small Cap Fund                             | 1,38                                    |
| JPMorgan Funds - Europe Dynamic Fund   | 3,46                                    |
| JPMorgan Funds - Europe Dynamic Small Cap Fund                               | 6,71                                    |
| JPMorgan Funds - Europe Dynamic Technologies Fund                            | 6,56                                    |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund                           | 6,35                                    |
| JPMorgan Funds - Europe Equity Fund  | 3,99                                    |
| JPMorgan Funds - Europe Equity Plus Fund                                     | 4,15                                    |
| JPMorgan Funds - Europe High Yield Bond Fund                                 | 15,20                                   |
| JPMorgan Funds - Europe High Yield Short Duration Bond Fund                  | 0,28                                    |
| JPMorgan Funds - Europe Small Cap Fund                                       | 8,02                                    |
| JPMorgan Funds - Europe Strategic Growth Fund                                | 5,71                                    |
| JPMorgan Funds - Europe Strategic Value Fund                                 | 7,25                                    |
| JPMorgan Funds - Global Bond Opportunities Fund                              | 12,77                                   |
| JPMorgan Funds - Global Corporate Bond Fund                                  | 3,28                                    |
| JPMorgan Funds - Global Dynamic Fund   | 6,07                                    |
| JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund | 4,55                                    |
| JPMorgan Funds - Global Equity Plus Fund                                     | 2,04                                    |
| JPMorgan Funds - Global Focus Fund   | 4,98                                    |
| JPMorgan Funds - Global Natural Resources Fund                               | 4,50                                    |
| JPMorgan Funds - Global Research Enhanced Index Equity Fund                  | 3,11                                    |
| JPMorgan Funds - Global Strategic Bond Fund                                  | 9,89                                    |
| JPMorgan Funds - Global Unconstrained Equity Fund                            | 2,20                                    |
| JPMorgan Funds - Greater China Fund  | 10,52                                   |
| JPMorgan Funds - Japan Equity Fund   | 12,35                                   |
| JPMorgan Funds - Pacific Equity Fund   | 7,61                                    |
| JPMorgan Funds - Russia Fund   | 1,86                                    |
| JPMorgan Funds - Total Emerging Markets Income Fund                          | 4,30                                    |
| JPMorgan Funds - US Equity All Cap Fund                                      | 1,89                                    |
| JPMorgan Funds - US Growth Fund  | 1,49                                    |
| JPMorgan Funds - US Hedged Equity Fund                                       | 2,62                                    |
| JPMorgan Funds - US High Yield Plus Bond Fund                                | 4,70                                    |
| JPMorgan Funds - US Opportunistic Long-Short Equity Fund                     | 2,69                                    |
| JPMorgan Funds - US Research Enhanced Index Equity Fund                      | 0,16                                    |
| JPMorgan Funds - US Select Equity Plus Fund                                  | 1,79                                    |
| JPMorgan Funds - US Small Cap Growth Fund                                    | 9,63                                    |
| JPMorgan Funds - US Smaller Companies Fund                                   | 4,63                                    |
| JPMorgan Funds - US Technology Fund  | 8,43                                    |
| JPMorgan Funds - US Value Fund   | 4,02                                    |

## JPMorgan Funds

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)

Betrag der Vermögenswerte für Wertpapierleihgeschäfte und Vereinbarungen über Gesamtertragsswaps

#### Wertpapierleihgeschäfte

Aus der nachstehenden Tabelle ist der Gesamtwert der Vermögenswerte für die Wertpapierleihe zum Berichtsstichtag zu entnehmen.

| Teilfonds  | Teilfonds-Währung | Marktwert der verliehenen Sicherheiten<br>(in Teilfonds-Währung) | % vom<br>Sondervermögen |
|--|-------------------|--|-------------------------|
| JPMorgan Funds - Aggregate Bond Fund   | USD               | 17.073.633   | 0,60                    |
| JPMorgan Funds - America Equity Fund   | USD               | 17.492.014   | 0,92                    |
| JPMorgan Funds - ASEAN Equity Fund   | USD               | 18.370   | -                       |
| JPMorgan Funds - Asia Growth Fund  | USD               | 6.893.938  | 6,58                    |
| JPMorgan Funds - Asia Pacific Equity Fund                                    | USD               | 5.808.340  | 0,59                    |
| JPMorgan Funds - Asia Pacific Income Fund                                    | USD               | 38.936.343   | 1,72                    |
| JPMorgan Funds - China Fund  | USD               | 122.199.804  | 10,55                   |
| JPMorgan Funds - Emerging Europe Equity Fund                                 | EUR               | 4.154.440  | 0,78                    |
| JPMorgan Funds - Emerging Markets Diversified Equity Fund                    | USD               | 17.779.943   | 6,55                    |
| JPMorgan Funds - Emerging Markets Dividend Fund                              | USD               | 7.771.493  | 1,95                    |
| JPMorgan Funds - Emerging Markets Equity Fund                                | USD               | 204.944.369  | 3,30                    |
| JPMorgan Funds - Emerging Markets Opportunities Fund                         | USD               | 81.489.011   | 3,12                    |
| JPMorgan Funds - Emerging Markets Small Cap Fund                             | USD               | 6.213.429  | 0,41                    |
| JPMorgan Funds - Europe Dynamic Fund   | EUR               | 32.148.010   | 3,51                    |
| JPMorgan Funds - Europe Dynamic Small Cap Fund                               | EUR               | 35.951.636   | 4,83                    |
| JPMorgan Funds - Europe Dynamic Technologies Fund                            | EUR               | 24.339.352   | 5,07                    |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund                           | EUR               | 4.409.088  | 3,93                    |
| JPMorgan Funds - Europe Equity Fund  | EUR               | 24.211.220   | 3,94                    |
| JPMorgan Funds - Europe Equity Plus Fund                                     | EUR               | 107.706.897  | 3,84                    |
| JPMorgan Funds - Europe High Yield Bond Fund                                 | EUR               | 101.891.780  | 14,84                   |
| JPMorgan Funds - Europe High Yield Short Duration Bond Fund                  | EUR               | 500.261  | 0,28                    |
| JPMorgan Funds - Europe Small Cap Fund                                       | EUR               | 60.112.296   | 7,88                    |
| JPMorgan Funds - Europe Strategic Growth Fund                                | EUR               | 47.739.159   | 5,58                    |
| JPMorgan Funds - Europe Strategic Value Fund                                 | EUR               | 150.462.869  | 6,72                    |
| JPMorgan Funds - Global Bond Opportunities Fund                              | USD               | 443.979.599  | 9,43                    |
| JPMorgan Funds - Global Corporate Bond Fund                                  | USD               | 111.071.384  | 3,08                    |
| JPMorgan Funds - Global Dynamic Fund   | USD               | 19.956.806   | 5,87                    |
| JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund | USD               | 707.249  | 2,03                    |
| JPMorgan Funds - Global Equity Plus Fund                                     | USD               | 361.640  | 1,66                    |
| JPMorgan Funds - Global Focus Fund   | EUR               | 69.326.151   | 4,73                    |
| JPMorgan Funds - Global Natural Resources Fund                               | EUR               | 31.790.727   | 4,41                    |
| JPMorgan Funds - Global Research Enhanced Index Equity Fund                  | EUR               | 8.452.257  | 2,98                    |
| JPMorgan Funds - Global Strategic Bond Fund                                  | USD               | 74.655.806   | 5,26                    |
| JPMorgan Funds - Global Unconstrained Equity Fund                            | USD               | 7.758.814  | 2,00                    |
| JPMorgan Funds - Greater China Fund  | USD               | 36.634.817   | 7,85                    |
| JPMorgan Funds - Japan Equity Fund   | JPY               | 53.293.858.173   | 12,09                   |
| JPMorgan Funds - Pacific Equity Fund   | USD               | 38.465.196   | 5,75                    |
| JPMorgan Funds - Russia Fund   | USD               | 6.723.232  | 1,23                    |
| JPMorgan Funds - Total Emerging Markets Income Fund                          | USD               | 1.666.819  | 0,90                    |
| JPMorgan Funds - US Equity All Cap Fund                                      | USD               | 31.678.275   | 1,79                    |
| JPMorgan Funds - US Growth Fund  | USD               | 6.203.789  | 1,48                    |
| JPMorgan Funds - US Hedged Equity Fund                                       | USD               | 262.822  | 0,79                    |
| JPMorgan Funds - US High Yield Plus Bond Fund                                | USD               | 7.052.616  | 4,33                    |
| JPMorgan Funds - US Opportunistic Long-Short Equity Fund                     | USD               | 7.481.089  | 1,61                    |
| JPMorgan Funds - US Research Enhanced Index Equity Fund                      | USD               | 280.775  | 0,42                    |
| JPMorgan Funds - US Select Equity Plus Fund                                  | USD               | 52.068.039   | 1,73                    |
| JPMorgan Funds - US Small Cap Growth Fund                                    | USD               | 16.290.295   | 6,28                    |
| JPMorgan Funds - US Smaller Companies Fund                                   | USD               | 28.627.257   | 3,10                    |
| JPMorgan Funds - US Technology Fund  | USD               | 66.338.649   | 8,06                    |
| JPMorgan Funds - US Value Fund   | USD               | 72.400.103   | 3,92                    |

#### Gesamtertragsswaps

Die Beträge der Vermögenswerte in Gesamtertragsswaps, darunter ihr Anteil an den Vermögenswerten des Teilfonds, ist den Wertpapierbeständen zu entnehmen.

9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)

Angaben zur Konzentration

Die zehn wichtigsten Emittenten von Sicherheiten

Wertpapierleihgeschäfte

Die nachstehende Tabelle enthält die zehn wichtigsten Emittenten nach nicht in bar erhaltenen Sicherheiten durch den Teilfonds für Wertpapierleihgeschäfte zum Berichtsstichtag:

JPMorgan Funds - Aggregate Bond Fund

| Emittent               | Unbare Sicherheit<br>USD |
|------------------------|--------------------------|
| France Government      | 11.139.771               |
| Netherlands Government | 2.130.387                |
| Belgium Government     | 2.075.281                |
| Austria Government     | 2.060.468                |
| Germany Government     | 96.107                   |
| Finland Government     | 15.217                   |

JPMorgan Funds - America Equity Fund

| Emittent               | Unbare Sicherheit<br>USD |
|------------------------|--------------------------|
| US Treasury            | 15.668.428               |
| UK Treasury            | 2.942.244                |
| Belgium Government     | 11.877                   |
| Germany Government     | 1.893                    |
| Netherlands Government | 1.309                    |

JPMorgan Funds - ASEAN Equity Fund

| Emittent               | Unbare Sicherheit<br>USD |
|------------------------|--------------------------|
| France Government      | 6.245                    |
| Germany Government     | 3.518                    |
| Netherlands Government | 3.354                    |
| US Treasury            | 3.262                    |
| Finland Government     | 1.179                    |
| UK Treasury            | 1.083                    |
| Austria Government     | 766                      |

JPMorgan Funds - Asia Growth Fund

| Emittent               | Unbare Sicherheit<br>USD |
|------------------------|--------------------------|
| US Treasury            | 2.509.008                |
| UK Treasury            | 2.429.943                |
| Japan Government       | 2.307.246                |
| Belgium Government     | 9.809                    |
| Germany Government     | 1.564                    |
| Netherlands Government | 1.081                    |

JPMorgan Funds - Asia Pacific Equity Fund

| Emittent           | Unbare Sicherheit<br>USD |
|--------------------|--------------------------|
| UK Treasury        | 5.320.315                |
| US Treasury        | 444.674                  |
| France Government  | 342.558                  |
| Belgium Government | 21.664                   |

JPMorgan Funds - Asia Pacific Income Fund

| Emittent               | Unbare Sicherheit<br>USD |
|------------------------|--------------------------|
| UK Treasury            | 36.998.021               |
| US Treasury            | 2.095.035                |
| France Government      | 1.642.957                |
| Belgium Government     | 150.107                  |
| Germany Government     | 73.551                   |
| Netherlands Government | 67.895                   |
| Finland Government     | 21.795                   |
| Austria Government     | 14.155                   |

JPMorgan Funds - China Fund

| Emittent               | Unbare Sicherheit<br>USD |
|------------------------|--------------------------|
| US Treasury            | 28.308.383               |
| UK Treasury            | 27.799.426               |
| Japan Government       | 20.552.559               |
| France Government      | 10.817.310               |
| Belgium Government     | 3.042.511                |
| Austria Government     | 1.635.716                |
| Netherlands Government | 1.475.049                |
| Germany Government     | 1.406.085                |
| Finland Government     | 154.510                  |

JPMorgan Funds - Emerging Europe Equity Fund

| Emittent               | Unbare Sicherheit<br>EUR |
|------------------------|--------------------------|
| UK Treasury            | 2.193.162                |
| Belgium Government     | 518.844                  |
| US Treasury            | 446.086                  |
| France Government      | 440.742                  |
| Austria Government     | 404.700                  |
| Netherlands Government | 206.598                  |
| Germany Government     | 188.020                  |

JPMorgan Funds - Emerging Markets Diversified Equity Fund

| Emittent               | Unbare Sicherheit<br>USD |
|------------------------|--------------------------|
| UK Treasury            | 8.337.225                |
| US Treasury            | 5.400.966                |
| Japan Government       | 4.799.261                |
| France Government      | 138.211                  |
| Belgium Government     | 37.388                   |
| Finland Government     | 27.529                   |
| Germany Government     | 3.682                    |
| Netherlands Government | 2.546                    |

JPMorgan Funds - Emerging Markets Dividend Fund

| Emittent               | Unbare Sicherheit<br>USD |
|------------------------|--------------------------|
| UK Treasury            | 8.112.668                |
| Belgium Government     | 32.749                   |
| US Treasury            | 31.752                   |
| Germany Government     | 5.220                    |
| Netherlands Government | 3.610                    |

JPMorgan Funds - Emerging Markets Equity Fund

| Emittent               | Unbare Sicherheit<br>USD |
|------------------------|--------------------------|
| UK Treasury            | 212.757.724              |
| France Government      | 1.190.125                |
| Belgium Government     | 858.848                  |
| US Treasury            | 840.310                  |
| Germany Government     | 136.845                  |
| Netherlands Government | 94.632                   |

JPMorgan Funds - Emerging Markets Opportunities Fund

| Emittent               | Unbare Sicherheit<br>USD |
|------------------------|--------------------------|
| UK Treasury            | 54.549.844               |
| US Treasury            | 16.228.655               |
| Japan Government       | 14.633.784               |
| Belgium Government     | 220.274                  |
| France Government      | 130.936                  |
| Germany Government     | 33.793                   |
| Netherlands Government | 23.370                   |

JPMorgan Funds - Emerging Markets Small Cap Fund

| Emittent               | Unbare Sicherheit<br>USD |
|------------------------|--------------------------|
| Japan Government       | 3.910.743                |
| France Government      | 1.089.433                |
| Austria Government     | 649.650                  |
| Belgium Government     | 290.706                  |
| US Treasury            | 267.234                  |
| UK Treasury            | 170.004                  |
| Germany Government     | 73.171                   |
| Netherlands Government | 69.767                   |
| Finland Government     | 30.739                   |

JPMorgan Funds - Europe Dynamic Fund

| Emittent           | Unbare Sicherheit<br>EUR |
|--------------------|--------------------------|
| UK Treasury        | 18.308.373               |
| Japan Government   | 6.017.095                |
| France Government  | 5.941.199                |
| Austria Government | 1.927.161                |
| US Treasury        | 190.588                  |
| Finland Government | 162.888                  |
| Belgium Government | 33.278                   |

JPMorgan Funds - Europe Dynamic Small Cap Fund

| Emittent               | Unbare Sicherheit<br>EUR |
|------------------------|--------------------------|
| Japan Government       | 16.853.869               |
| UK Treasury            | 8.670.083                |
| France Government      | 4.909.608                |
| US Treasury            | 4.171.058                |
| Belgium Government     | 1.040.275                |
| Austria Government     | 844.682                  |
| Netherlands Government | 261.868                  |
| Germany Government     | 238.645                  |
| Canada Government      | 19.474                   |



## JPMorgan Funds

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)

#### JPMorgan Funds - Europe Dynamic Technologies Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | EUR               |  |
| Japan Government       | 14.015.553        |  |
| UK Treasury            | 5.113.654         |  |
| France Government      | 2.856.045         |  |
| US Treasury            | 1.206.878         |  |
| Austria Government     | 599.283           |  |
| Netherlands Government | 479.446           |  |
| Belgium Government     | 265.482           |  |
| Germany Government     | 74.901            |  |
| Canada Government      | 7.936             |  |

#### JPMorgan Funds - Europe Equity Absolute Alpha Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | EUR               |  |
| Japan Government       | 1.633.754         |  |
| UK Treasury            | 1.511.910         |  |
| France Government      | 576.846           |  |
| US Treasury            | 559.825           |  |
| Belgium Government     | 139.669           |  |
| Austria Government     | 45.022            |  |
| Netherlands Government | 20.326            |  |
| Germany Government     | 18.593            |  |

#### JPMorgan Funds - Europe Equity Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | EUR               |  |
| US Treasury            | 7.543.464         |  |
| UK Treasury            | 6.413.101         |  |
| Japan Government       | 6.055.289         |  |
| France Government      | 4.105.882         |  |
| Austria Government     | 1.118.716         |  |
| Belgium Government     | 260.962           |  |
| Germany Government     | 43.168            |  |
| Netherlands Government | 41.160            |  |
| Finland Government     | 14.470            |  |
| Canada Government      | 7.058             |  |

#### JPMorgan Funds - Europe Equity Plus Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | EUR               |  |
| UK Treasury            | 49.733.516        |  |
| France Government      | 20.100.750        |  |
| Japan Government       | 18.875.103        |  |
| US Treasury            | 14.400.264        |  |
| Austria Government     | 5.153.451         |  |
| Belgium Government     | 448.555           |  |
| Germany Government     | 135.211           |  |
| Netherlands Government | 128.890           |  |
| Finland Government     | 45.283            |  |

#### JPMorgan Funds - Europe High Yield Bond Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | EUR               |  |
| UK Treasury            | 38.940.567        |  |
| France Government      | 17.319.765        |  |
| Netherlands Government | 16.178.164        |  |
| Austria Government     | 16.158.994        |  |
| Belgium Government     | 2.615.367         |  |
| Germany Government     | 2.119.279         |  |
| Finland Government     | 1.064.533         |  |

#### JPMorgan Funds - Europe High Yield Short Duration Bond Fund

| Emittent           | Unbare Sicherheit |  |
|--------------------|-------------------|--|
|                    | EUR               |  |
| France Government  | 405.279           |  |
| Belgium Government | 75.357            |  |
| Austria Government | 25.711            |  |
| Germany Government | 3.496             |  |
| Finland Government | 554               |  |

#### JPMorgan Funds - Europe Small Cap Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | EUR               |  |
| Japan Government       | 20.784.299        |  |
| UK Treasury            | 14.749.425        |  |
| France Government      | 8.916.029         |  |
| US Treasury            | 8.452.868         |  |
| Germany Government     | 5.296.396         |  |
| Austria Government     | 1.509.539         |  |
| Belgium Government     | 1.217.002         |  |
| Netherlands Government | 704.346           |  |
| Finland Government     | 80.075            |  |
| Canada Government      | 33.809            |  |

#### JPMorgan Funds - Europe Strategic Growth Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | EUR               |  |
| Japan Government       | 33.664.365        |  |
| UK Treasury            | 6.126.322         |  |
| France Government      | 3.744.010         |  |
| US Treasury            | 2.180.609         |  |
| Austria Government     | 1.078.346         |  |
| Belgium Government     | 605.404           |  |
| Netherlands Government | 201.089           |  |
| Germany Government     | 77.664            |  |
| Finland Government     | 8.157             |  |

#### JPMorgan Funds - Europe Strategic Value Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | EUR               |  |
| UK Treasury            | 76.180.565        |  |
| France Government      | 30.111.482        |  |
| Japan Government       | 22.177.891        |  |
| US Treasury            | 10.715.250        |  |
| Austria Government     | 7.768.107         |  |
| Belgium Government     | 2.199.001         |  |
| Netherlands Government | 168.916           |  |
| Germany Government     | 154.853           |  |
| Finland Government     | 91.153            |  |
| Canada Government      | 45.900            |  |

#### JPMorgan Funds - Global Bond Opportunities Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | USD               |  |
| France Government      | 99.280.609        |  |
| US Treasury            | 70.790.180        |  |
| Austria Government     | 46.110.411        |  |
| Netherlands Government | 44.233.553        |  |
| Germany Government     | 35.357.818        |  |
| Belgium Government     | 20.763.580        |  |
| Finland Government     | 2.567.874         |  |

#### JPMorgan Funds - Global Corporate Bond Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | USD               |  |
| UK Treasury            | 22.933.459        |  |
| France Government      | 14.722.583        |  |
| Germany Government     | 7.156.489         |  |
| Netherlands Government | 5.438.452         |  |
| Austria Government     | 4.126.026         |  |
| Belgium Government     | 2.099.482         |  |
| Finland Government     | 804.424           |  |

#### JPMorgan Funds - Global Dynamic Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | USD               |  |
| UK Treasury            | 6.664.208         |  |
| US Treasury            | 5.092.820         |  |
| France Government      | 4.084.503         |  |
| Belgium Government     | 784.050           |  |
| Austria Government     | 614.462           |  |
| Netherlands Government | 402.033           |  |
| Germany Government     | 398.003           |  |
| Finland Government     | 105.156           |  |

#### JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | USD               |  |
| UK Treasury            | 679.740           |  |
| US Treasury            | 8.034             |  |
| France Government      | 4.343             |  |
| Belgium Government     | 2.746             |  |
| Germany Government     | 394               |  |
| Netherlands Government | 272               |  |

#### JPMorgan Funds - Global Equity Plus Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | USD               |  |
| UK Treasury            | 197.451           |  |
| US Treasury            | 31.584            |  |
| France Government      | 9.260             |  |
| Belgium Government     | 802               |  |
| Germany Government     | 35                |  |
| Netherlands Government | 24                |  |

#### JPMorgan Funds - Global Focus Fund

| Emittent               | Unbare Sicherheit |  |
|------------------------|-------------------|--|
|                        | EUR               |  |
| UK Treasury            | 45.383.091        |  |
| France Government      | 6.713.737         |  |
| Japan Government       | 6.203.900         |  |
| US Treasury            | 4.024.439         |  |
| Germany Government     | 3.162.610         |  |
| Netherlands Government | 3.011.442         |  |
| Finland Government     | 1.052.862         |  |
| Austria Government     | 873.147           |  |
| Belgium Government     | 25.143            |  |
| Canada Government      | 1.669             |  |

## JPMorgan Funds

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)

#### JPMorgan Funds - Global Natural Resources Fund

| Unbare Sicherheit      |           |
|------------------------|-----------|
| Emittent               | EUR       |
| France Government      | 4.899.210 |
| Germany Government     | 2.033.299 |
| Netherlands Government | 1.938.701 |
| US Treasury            | 1.901.882 |
| UK Treasury            | 1.334.905 |
| Belgium Government     | 1.210.204 |
| Finland Government     | 681.545   |
| Austria Government     | 442.632   |

#### JPMorgan Funds - Global Research Enhanced Index Equity Fund

| Unbare Sicherheit      |           |
|------------------------|-----------|
| Emittent               | EUR       |
| UK Treasury            | 1.978.943 |
| Japan Government       | 1.528.236 |
| US Treasury            | 1.343.629 |
| France Government      | 635.906   |
| Germany Government     | 218.428   |
| Austria Government     | 210.967   |
| Netherlands Government | 210.600   |
| Belgium Government     | 92.518    |
| Finland Government     | 67.377    |

#### JPMorgan Funds - Global Strategic Bond Fund

| Unbare Sicherheit      |            |
|------------------------|------------|
| Emittent               | USD        |
| US Treasury            | 10.597.259 |
| UK Treasury            | 10.561.823 |
| France Government      | 7.253.008  |
| Austria Government     | 4.344.832  |
| Netherlands Government | 3.135.316  |
| Germany Government     | 2.818.461  |
| Belgium Government     | 844.093    |
| Finland Government     | 564.835    |

#### JPMorgan Funds - Global Unconstrained Equity Fund

| Unbare Sicherheit      |           |
|------------------------|-----------|
| Emittent               | USD       |
| UK Treasury            | 5.256.614 |
| US Treasury            | 1.110.792 |
| Belgium Government     | 519.348   |
| France Government      | 428.581   |
| Austria Government     | 393.534   |
| Netherlands Government | 202.532   |
| Germany Government     | 185.194   |
| Japan Government       | 93.011    |

#### JPMorgan Funds - Greater China Fund

| Unbare Sicherheit      |            |
|------------------------|------------|
| Emittent               | USD        |
| UK Treasury            | 21.483.521 |
| US Treasury            | 4.479.843  |
| Belgium Government     | 1.162.086  |
| Japan Government       | 1.112.757  |
| France Government      | 1.037.518  |
| Austria Government     | 758.547    |
| Netherlands Government | 401.166    |
| Germany Government     | 371.249    |
| Finland Government     | 4.706      |

#### JPMorgan Funds - Japan Equity Fund

| Unbare Sicherheit      |                |
|------------------------|----------------|
| Emittent               | JPY            |
| UK Treasury            | 30.654.365.060 |
| France Government      | 9.151.594.817  |
| Austria Government     | 4.876.984.748  |
| US Treasury            | 2.618.308.146  |
| Belgium Government     | 2.116.481.293  |
| Japan Government       | 1.607.387.488  |
| Germany Government     | 783.353.863    |
| Netherlands Government | 781.857.965    |
| Finland Government     | 199.136.053    |

#### JPMorgan Funds - Pacific Equity Fund

| Unbare Sicherheit      |            |
|------------------------|------------|
| Emittent               | USD        |
| UK Treasury            | 24.149.421 |
| France Government      | 4.181.275  |
| US Treasury            | 3.803.903  |
| Japan Government       | 2.990.025  |
| Germany Government     | 2.142.472  |
| Netherlands Government | 2.039.874  |
| Finland Government     | 714.402    |
| Austria Government     | 463.971    |
| Belgium Government     | 95.053     |

#### JPMorgan Funds - Russia Fund

| Unbare Sicherheit      |           |
|------------------------|-----------|
| Emittent               | USD       |
| UK Treasury            | 3.686.774 |
| Belgium Government     | 765.892   |
| US Treasury            | 656.699   |
| France Government      | 655.182   |
| Austria Government     | 600.758   |
| Netherlands Government | 304.062   |
| Germany Government     | 276.719   |

#### JPMorgan Funds - Total Emerging Markets Income Fund

| Unbare Sicherheit      |           |
|------------------------|-----------|
| Emittent               | USD       |
| UK Treasury            | 1.625.503 |
| US Treasury            | 58.798    |
| France Government      | 52.966    |
| Belgium Government     | 11.514    |
| Austria Government     | 5.879     |
| Germany Government     | 1.038     |
| Netherlands Government | 718       |

#### JPMorgan Funds - US Equity All Cap Fund

| Unbare Sicherheit      |            |
|------------------------|------------|
| Emittent               | USD        |
| UK Treasury            | 22.331.965 |
| US Treasury            | 2.141.710  |
| Belgium Government     | 90.148     |
| Germany Government     | 14.370     |
| Netherlands Government | 9.938      |

#### JPMorgan Funds - US Growth Fund

| Unbare Sicherheit      |           |
|------------------------|-----------|
| Emittent               | USD       |
| US Treasury            | 3.445.520 |
| UK Treasury            | 1.499.274 |
| Belgium Government     | 477.187   |
| France Government      | 405.355   |
| Austria Government     | 372.208   |
| Netherlands Government | 190.011   |
| Germany Government     | 172.924   |

#### JPMorgan Funds - US Hedged Equity Fund

| Unbare Sicherheit      |         |
|------------------------|---------|
| Emittent               | USD     |
| US Treasury            | 104.565 |
| UK Treasury            | 94.487  |
| Belgium Government     | 381     |
| Germany Government     | 61      |
| Netherlands Government | 42      |

#### JPMorgan Funds - US Research Enhanced Index Equity Fund

| Unbare Sicherheit      |        |
|------------------------|--------|
| Emittent               | USD    |
| UK Treasury            | 11.372 |
| Belgium Government     | 46     |
| US Treasury            | 45     |
| Germany Government     | 7      |
| Netherlands Government | 5      |

#### JPMorgan Funds - US Select Equity Plus Fund

| Unbare Sicherheit      |           |
|------------------------|-----------|
| Emittent               | USD       |
| US Treasury            | 2.228.175 |
| UK Treasury            | 1.900.671 |
| Belgium Government     | 604.943   |
| France Government      | 513.881   |
| Austria Government     | 471.859   |
| Netherlands Government | 240.882   |
| Germany Government     | 219.220   |

#### JPMorgan Funds - US Small Cap Growth Fund

| Unbare Sicherheit      |           |
|------------------------|-----------|
| Emittent               | USD       |
| US Treasury            | 5.753.933 |
| UK Treasury            | 3.466.401 |
| France Government      | 52.833    |
| Belgium Government     | 14.022    |
| Germany Government     | 1.703     |
| Netherlands Government | 1.177     |

#### JPMorgan Funds - US Smaller Companies Fund

| Unbare Sicherheit      |            |
|------------------------|------------|
| Emittent               | USD        |
| US Treasury            | 17.745.525 |
| UK Treasury            | 7.191.588  |
| Belgium Government     | 48.544     |
| France Government      | 16.789     |
| Austria Government     | 15.417     |
| Germany Government     | 11.750     |
| Netherlands Government | 11.042     |

#### JPMorgan Funds - US Technology Fund

| Unbare Sicherheit      |            |
|------------------------|------------|
| Emittent               | USD        |
| US Treasury            | 19.784.265 |
| UK Treasury            | 12.352.600 |
| Belgium Government     | 2.814.424  |
| France Government      | 2.378.576  |
| Austria Government     | 2.184.071  |
| Netherlands Government | 1.116.544  |
| Germany Government     | 1.016.983  |

#### JPMorgan Funds - US Value Fund

| Unbare Sicherheit      |            |
|------------------------|------------|
| Emittent               | USD        |
| UK Treasury            | 16.360.125 |
| US Treasury            | 8.228.803  |
| Japan Government       | 5.624.445  |
| Belgium Government     | 899.722    |
| France Government      | 717.284    |
| Austria Government     | 658.629    |
| Netherlands Government | 342.327    |
| Germany Government     | 314.812    |

## JPMorgan Funds

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)

#### Gesamtertragsswaps

Für Vereinbarungen über Gesamtertragsswaps wurden keine nicht liquiditätswirksamen Sicherheiten erhalten.

Die zehn wichtigsten Gegenparteien

#### Wertpapierleihgeschäfte

Wie in Erläuterung 9 offengelegt, ist JPMorgan Chase Bank, N.A. lediglich zum Berichtsstichtag die Gegenpartei in Wertpapierleihgeschäften.

#### Gesamtertragsswaps

Alle Gegenparteien im Hinblick auf Gesamtertragsswaps sind zum Berichtsstichtag aus dem Wertpapierbestand ersichtlich.

#### Aggregierte Transaktionsdaten

Art und Qualität der unbaren Sicherheiten

#### Wertpapierleihgeschäfte

Vom Teilfonds im Hinblick auf Wertpapierleihgeschäfte erhaltene Sicherheiten zum Berichtsstichtag sind Schuldtitel mit Investment Grade.

| Teilfonds  | Teilfonds-Währung | Wert der unbaren Sicherheiten<br>(in Teilfonds-Währung) | % Summe<br>Unbare Sicherheit |
|--|-------------------|---|------------------------------|
| JPMorgan Funds - Aggregate Bond Fund   | USD               | 17.517.231  | 100,00                       |
| JPMorgan Funds - America Equity Fund   | USD               | 18.625.751  | 100,00                       |
| JPMorgan Funds - ASEAN Equity Fund   | USD               | 19.407  | 100,00                       |
| JPMorgan Funds - Asia Growth Fund  | USD               | 7.258.651   | 100,00                       |
| JPMorgan Funds - Asia Pacific Equity Fund                                    | USD               | 6.129.212   | 100,00                       |
| JPMorgan Funds - Asia Pacific Income Fund                                    | USD               | 41.063.516  | 100,00                       |
| JPMorgan Funds - China Fund  | USD               | 96.191.549  | 100,00                       |
| JPMorgan Funds - Emerging Europe Equity Fund                                 | EUR               | 4.398.154   | 100,00                       |
| JPMorgan Funds - Emerging Markets Diversified Equity Fund                    | USD               | 18.746.808  | 100,00                       |
| JPMorgan Funds - Emerging Markets Dividend Fund                              | USD               | 8.185.998   | 100,00                       |
| JPMorgan Funds - Emerging Markets Equity Fund                                | USD               | 215.878.484   | 100,00                       |
| JPMorgan Funds - Emerging Markets Opportunities Fund                         | USD               | 85.820.656  | 100,00                       |
| JPMorgan Funds - Emerging Markets Small Cap Fund                             | USD               | 6.551.446   | 100,00                       |
| JPMorgan Funds - Europe Dynamic Fund   | EUR               | 32.580.581  | 100,00                       |
| JPMorgan Funds - Europe Dynamic Small Cap Fund                               | EUR               | 37.009.563  | 100,00                       |
| JPMorgan Funds - Europe Dynamic Technologies Fund                            | EUR               | 24.619.177  | 100,00                       |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund                           | EUR               | 4.505.945   | 100,00                       |
| JPMorgan Funds - Europe Equity Fund  | EUR               | 25.603.269  | 100,00                       |
| JPMorgan Funds - Europe Equity Plus Fund                                     | EUR               | 109.021.023   | 100,00                       |
| JPMorgan Funds - Europe High Yield Bond Fund                                 | EUR               | 94.396.669  | 100,00                       |
| JPMorgan Funds - Europe High Yield Short Duration Bond Fund                  | EUR               | 510.398   | 100,00                       |
| JPMorgan Funds - Europe Small Cap Fund                                       | EUR               | 61.743.788  | 100,00                       |
| JPMorgan Funds - Europe Strategic Growth Fund                                | EUR               | 47.685.968  | 100,00                       |
| JPMorgan Funds - Europe Strategic Value Fund                                 | EUR               | 149.613.118   | 100,00                       |
| JPMorgan Funds - Global Bond Opportunities Fund                              | USD               | 319.104.025   | 100,00                       |
| JPMorgan Funds - Global Corporate Bond Fund                                  | USD               | 57.280.916  | 100,00                       |
| JPMorgan Funds - Global Dynamic Fund   | USD               | 18.145.235  | 100,00                       |
| JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund | USD               | 695.530   | 100,00                       |
| JPMorgan Funds - Global Equity Plus Fund                                     | USD               | 239.155   | 100,00                       |
| JPMorgan Funds - Global Focus Fund   | EUR               | 70.678.326  | 100,00                       |
| JPMorgan Funds - Global Natural Resources Fund                               | EUR               | 14.442.379  | 100,00                       |
| JPMorgan Funds - Global Research Enhanced Index Equity Fund                  | EUR               | 6.286.603   | 100,00                       |
| JPMorgan Funds - Global Strategic Bond Fund                                  | USD               | 40.119.627  | 100,00                       |
| JPMorgan Funds - Global Unconstrained Equity Fund                            | USD               | 8.189.606   | 100,00                       |
| JPMorgan Funds - Greater China Fund  | USD               | 30.811.392  | 100,00                       |
| JPMorgan Funds - Japan Equity Fund   | JPY               | 52.789.469.433  | 100,00                       |
| JPMorgan Funds - Pacific Equity Fund   | USD               | 40.580.397  | 100,00                       |
| JPMorgan Funds - Russia Fund   | USD               | 6.946.086   | 100,00                       |
| JPMorgan Funds - Total Emerging Markets Income Fund                          | USD               | 1.756.417   | 100,00                       |
| JPMorgan Funds - US Equity All Cap Fund                                      | USD               | 24.588.131  | 100,00                       |
| JPMorgan Funds - US Growth Fund  | USD               | 6.562.479   | 100,00                       |
| JPMorgan Funds - US Hedged Equity Fund                                       | USD               | 199.536   | 100,00                       |
| JPMorgan Funds - US Research Enhanced Index Equity Fund                      | USD               | 11.475  | 100,00                       |
| JPMorgan Funds - US Select Equity Plus Fund                                  | USD               | 6.179.631   | 100,00                       |
| JPMorgan Funds - US Small Cap Growth Fund                                    | USD               | 9.290.068   | 100,00                       |
| JPMorgan Funds - US Smaller Companies Fund                                   | USD               | 25.040.655  | 100,00                       |
| JPMorgan Funds - US Technology Fund  | USD               | 41.647.463  | 100,00                       |
| JPMorgan Funds - US Value Fund   | USD               | 33.146.146  | 100,00                       |

#### Gesamtertragsswaps

Für Vereinbarungen über Gesamtertragsswaps wurden keine nicht liquiditätswirksamen Sicherheiten erhalten.

9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)

Fälligkeit der Sicherheiten

Wertpapierleihgeschäfte

Die folgende Tabelle gibt die Laufzeit der für Wertpapierleihgeschäfte und Vereinbarungen über Gesamtertragswaps zum Berichtsstichtag erhaltenen Sicherheiten wieder.

| Wert der Sicherheiten |   |   |                                       |                                      |  |  |                   |
|-----------------------|---|---|---------------------------------------|--------------------------------------|--|--|-------------------|
|                       | JPMorgan Funds -<br>Aggregate Bond Fund | JPMorgan Funds -<br>America Equity Fund | JPMorgan Funds - ASEAN<br>Equity Fund | JPMorgan Funds - Asia<br>Growth Fund | JPMorgan Funds - Asia<br>Pacific Equity Fund | JPMorgan Funds - Asia<br>Pacific Income Fund |                   |
| Fälligkeit            | USD                                     | USD                                     | USD                                   | USD                                  | USD  | USD  | USD               |
| Bankguthaben          |   |   |                                       |                                      |  |  |                   |
| weniger als 1 Tag     | -                                       | -                                       | -                                     | -                                    | -  | -  | -                 |
| Nicht-Bankguthaben    |   |   |                                       |                                      |  |  |                   |
| 1-7 Tage              | 316                                     | 136.272                                 | -                                     | -                                    | -  | -  | -                 |
| 1-4 Wochen            | 342.716                                 | 506.964                                 | -                                     | -                                    | -  | -  | -                 |
| 1-3 Monate            | 880.751                                 | 1.393.021                               | -                                     | 51.354                               | -  | -  | 280.108           |
| 3-12 Monate           | 456.780                                 | 2.721.112                               | 2.604                                 | 501.379                              | 161.471                                      | -  | 768.162           |
| über 1 Jahr           | 15.836.668                              | 13.868.382                              | 16.803                                | 6.705.918                            | 5.967.741                                    | -  | 40.015.246        |
|                       | <b>17.517.231</b>                       | <b>18.625.751</b>                       | <b>19.407</b>                         | <b>7.258.651</b>                     | <b>6.129.212</b>                             |  | <b>41.063.516</b> |

| Wert der Sicherheiten |                                |  |   |   |   |  |                   |
|-----------------------|--------------------------------|--|---|---|---|--|-------------------|
|                       | JPMorgan Funds - China<br>Fund | JPMorgan Funds -<br>Emerging Europe Equity<br>Fund | JPMorgan Funds -<br>Emerging Markets<br>Diversified Equity Fund | JPMorgan Funds -<br>Emerging Markets<br>Dividend Fund | JPMorgan Funds -<br>Emerging Markets Equity<br>Fund | JPMorgan Funds -<br>Emerging Markets<br>Opportunities Fund |                   |
| Fälligkeit            | USD                            | EUR  | USD   | USD   | USD   | USD  | USD               |
| Bankguthaben          |                                |  |   |   |   |  |                   |
| weniger als 1 Tag     | 31.880.100                     | -  | -   | -   | -   | -  | -                 |
| Nicht-Bankguthaben    |                                |  |   |   |   |  |                   |
| 1-7 Tage              | -                              | -  | -   | -   | -   | -  | -                 |
| 1-4 Wochen            | 2.159.684                      | -  | -   | -   | -   | -  | -                 |
| 1-3 Monate            | 240.473                        | -  | 120.925   | 171.452   | 4.494.366   | -  | 1.109.870         |
| 3-12 Monate           | 5.446.876                      | 110.880  | 1.108.057   | -   | 2.899   | -  | 3.241.730         |
| über 1 Jahr           | 88.344.516                     | 4.287.274  | 17.517.826  | 8.014.546   | 211.381.219   | -  | 81.469.056        |
|                       | <b>128.071.649</b>             | <b>4.398.154</b>                                   | <b>18.746.808</b>   | <b>8.185.998</b>                                      | <b>215.878.484</b>                                  |  | <b>85.820.656</b> |

| Wert der Sicherheiten |  |   |   |   |  |  |                   |
|-----------------------|--|---|---|---|--|--|-------------------|
|                       | JPMorgan Funds -<br>Emerging Markets Small<br>Cap Fund | JPMorgan Funds - Europe<br>Dynamic Fund | JPMorgan Funds - Europe<br>Dynamic Small Cap Fund | JPMorgan Funds - Europe<br>Dynamic Technologies<br>Fund | JPMorgan Funds - Europe<br>Equity Absolute Alpha<br>Fund | JPMorgan Funds - Europe<br>Equity Fund |                   |
| Fälligkeit            | USD  | EUR                                     | EUR   | EUR   | EUR  | EUR                                    | EUR               |
| Bankguthaben          |  |   |   |   |  |  |                   |
| weniger als 1 Tag     | -  | 1.405.229                               | 918.025   | 1.078.107   | 144.295  | -                                      | -                 |
| Nicht-Bankguthaben    |  |   |   |   |  |  |                   |
| 1-7 Tage              | -  | -                                       | 7.241   | -   | 269  | -                                      | 52.636            |
| 1-4 Wochen            | -  | 97.466                                  | 1.394.106   | -   | 199.873  | -                                      | 338.846           |
| 1-3 Monate            | -  | -                                       | 114.528   | 6.062   | 11.018   | -                                      | 519.440           |
| 3-12 Monate           | 134.058  | 4.322.063                               | 1.335.473   | 1.826.803   | 74.987   | -                                      | 3.221.177         |
| über 1 Jahr           | 6.417.388  | 28.161.052                              | 34.158.215  | 22.786.312  | 4.219.798  | -                                      | 21.471.170        |
|                       | <b>6.551.446</b>                                       | <b>33.985.810</b>                       | <b>37.927.588</b>                                 | <b>25.697.284</b>                                       | <b>4.650.240</b>   |  | <b>25.603.269</b> |

9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)

| Wert der Sicherheiten |  |  |  |  |   |  |
|-----------------------|--|--|--|--|---|--|
| Fälligkeit            | JPMorgan Funds - Europe<br>Equity Plus Fund<br>EUR | JPMorgan Funds - Europe<br>High Yield Bond Fund<br>EUR | JPMorgan Funds - Europe<br>High Yield Short Duration<br>Bond Fund<br>EUR | JPMorgan Funds - Europe<br>Small Cap Fund<br>EUR | JPMorgan Funds - Europe<br>Strategic Growth Fund<br>EUR | JPMorgan Funds - Europe<br>Strategic Value Fund<br>EUR |
| Bankguthaben          |  |  |  |  |   |  |
| weniger als 1 Tag     | 4.752.358  | 11.735.267   | -  | 1.852.194  | 2.648.492   | 9.201.096  |
| Nicht-Bankguthaben    |  |  |  |  |   |  |
| 1-7 Tage              | 70.860   | 313  | 11   | 34.820   | -   | 52.708   |
| 1-4 Wochen            | 943.638  | 339.601  | 12.468   | 1.799.811  | 19.612  | 1.792.284  |
| 1-3 Monate            | 695.832  | 3.419.636  | 20.924   | 481.469  | -   | 621.646  |
| 3-12 Monate           | 14.003.638   | 3.487.999  | 11.536   | 1.901.475  | 1.286.743   | 18.598.856   |
| über 1 Jahr           | 93.307.055   | 87.149.120   | 465.459  | 57.526.213                                       | 46.379.612  | 128.547.624  |
|                       | <b>113.773.381</b>                                 | <b>106.131.936</b>                                     | <b>510.398</b>   | <b>63.595.982</b>                                | <b>50.334.459</b>                                       | <b>158.814.214</b>                                     |

| Wert der Sicherheiten |   |   |  |  |  |  |
|-----------------------|---|---|--|--|--|--|
| Fälligkeit            | JPMorgan Funds - Global<br>Bond Opportunities Fund<br>USD | JPMorgan Funds - Global<br>Corporate Bond Fund<br>USD | JPMorgan Funds - Global<br>Dynamic Fund<br>USD | JPMorgan Funds - Global<br>Emerging Markets<br>Research Enhanced Index<br>Equity Fund<br>USD | JPMorgan Funds - Global<br>Equity Plus Fund<br>USD | JPMorgan Funds - Global<br>Focus Fund<br>EUR |
| Bankguthaben          |   |   |  |  |  |  |
| weniger als 1 Tag     | 139.164.513   | 57.579.742  | 2.859.709                                      | 48.200   | 137.998  | 2.565.552                                    |
| Nicht-Bankguthaben    |   |   |  |  |  |  |
| 1-7 Tage              | 9.207.832   | 351   | 8.895  | -  | 168  | -  |
| 1-4 Wochen            | 7.884.123   | 265.320   | 1.753.309                                      | -  | 627  | -  |
| 1-3 Monate            | 11.823.882  | 1.391.807   | 86.963   | 12.940   | 2.778  | 578.673                                      |
| 3-12 Monate           | 25.357.424  | 1.430.171   | 443.597  | 2.047  | 7.728  | 2.787.417                                    |
| über 1 Jahr           | 264.830.764   | 54.193.267  | 15.852.471                                     | 680.543  | 227.854  | 67.312.236                                   |
|                       | <b>458.268.538</b>  | <b>114.860.658</b>                                    | <b>21.004.944</b>                              | <b>743.730</b>   | <b>377.153</b>                                     | <b>73.243.878</b>                            |

| Wert der Sicherheiten |  |  |   |  |   |  |
|-----------------------|--|--|---|--|---|--|
| Fälligkeit            | JPMorgan Funds - Global<br>Natural Resources Fund<br>EUR | JPMorgan Funds - Global<br>Research Enhanced Index<br>Equity Fund<br>EUR | JPMorgan Funds - Global<br>Strategic Bond Fund<br>USD | JPMorgan Funds - Global<br>Unconstrained Equity<br>Fund<br>USD | JPMorgan Funds - Greater<br>China Fund<br>USD | JPMorgan Funds - Japan<br>Equity Fund<br>JPY |
| Bankguthaben          |  |  |   |  |   |  |
| weniger als 1 Tag     | 18.839.158   | 2.569.566  | 36.715.564  | -  | 7.638.747                                     | 3.488.456.934                                |
| Nicht-Bankguthaben    |  |  |   |  |   |  |
| 1-7 Tage              | -  | 5.812  | 28.488  | -  | -   | -  |
| 1-4 Wochen            | -  | 21.793   | 389.723   | -  | 16.666  | -  |
| 1-3 Monate            | -  | 72.666   | 1.714.764   | 77.592   | 381.181                                       | 54.578.375                                   |
| 3-12 Monate           | 1.744.247  | 401.090  | 3.210.023   | 148.538  | 472.217                                       | 3.136.177.746                                |
| über 1 Jahr           | 12.698.131   | 5.785.243  | 34.776.629  | 7.963.476  | 29.941.328                                    | 49.598.713.312                               |
|                       | <b>33.281.536</b>  | <b>8.856.170</b>   | <b>76.835.191</b>                                     | <b>8.189.606</b>   | <b>38.450.139</b>                             | <b>56.277.926.367</b>                        |

**JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

**9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)**

| Wert der Sicherheiten |                                      |                              |   |   |                                 |  |
|-----------------------|--------------------------------------|------------------------------|---|---|---------------------------------|--|
|                       | JPMorgan Funds - Pacific Equity Fund | JPMorgan Funds - Russia Fund | JPMorgan Funds - Total Emerging Markets Income Fund | JPMorgan Funds - US Equity All Cap Fund | JPMorgan Funds - US Growth Fund | JPMorgan Funds - US Hedged Equity Fund |
| Fälligkeit            | USD                                  | USD                          | USD   | USD                                     | USD                             | USD                                    |
| Bankguthaben          |                                      |                              |   |   |                                 |  |
| weniger als 1 Tag     | -                                    | 166.950                      | -   | 8.546.112                               | -                               | 76.216                                 |
| Nicht-Bankguthaben    |                                      |                              |   |   |                                 |  |
| 1-7 Tage              | 10.827                               | -                            | -   | 17.880                                  | 8.347                           | 907                                    |
| 1-4 Wochen            | 40.279                               | -                            | -   | 66.518                                  | 31.052                          | 3.374                                  |
| 1-3 Monate            | 471.859                              | -                            | 34.095  | 646.576                                 | 81.515                          | 10.853                                 |
| 3-12 Monate           | 1.981.465                            | 163.188                      | 23.381  | 357.031                                 | 396.227                         | 18.109                                 |
| über 1 Jahr           | 38.075.967                           | 6.782.898                    | 1.698.941   | 23.500.126                              | 6.045.338                       | 166.293                                |
|                       | <b>40.580.397</b>                    | <b>7.113.036</b>             | <b>1.756.417</b>                                    | <b>33.134.243</b>                       | <b>6.562.479</b>                | <b>275.752</b>                         |

| Wert der Sicherheiten |   |  |   |   |   |  |
|-----------------------|---|--|---|---|---|--|
|                       | JPMorgan Funds - US High Yield Plus Bond Fund | JPMorgan Funds - US Opportunistic Long-Short Equity Fund | JPMorgan Funds - US Research Enhanced Index Equity Fund | JPMorgan Funds - US Select Equity Plus Fund | JPMorgan Funds - US Small Cap Growth Fund | JPMorgan Funds - US Smaller Companies Fund |
| Fälligkeit            | USD   | USD  | USD   | USD   | USD                                       | USD  |
| Bankguthaben          |   |  |   |   |   |  |
| weniger als 1 Tag     | 7.199.805                                     | 7.640.222  | 275.344   | 47.195.532                                  | 7.742.305                                 | 5.086.506                                  |
| Nicht-Bankguthaben    |   |  |   |   |   |  |
| 1-7 Tage              | -   | -  | -   | 14.866                                      | 49.393                                    | 128.650                                    |
| 1-4 Wochen            | -   | -  | -   | 55.306                                      | 183.754                                   | 480.137                                    |
| 1-3 Monate            | -   | -  | 240   | 145.186                                     | 538.293                                   | 1.407.071                                  |
| 3-12 Monate           | -   | -  | -   | 426.135                                     | 1.011.196                                 | 2.890.633                                  |
| über 1 Jahr           | -   | -  | 11.235  | 5.538.138                                   | 7.507.432                                 | 20.134.164                                 |
|                       | <b>7.199.805</b>                              | <b>7.640.222</b>   | <b>286.819</b>  | <b>53.375.163</b>                           | <b>17.032.373</b>                         | <b>30.127.161</b>                          |

| Wert der Sicherheiten |                                     |                                |
|-----------------------|-------------------------------------|--------------------------------|
|                       | JPMorgan Funds - US Technology Fund | JPMorgan Funds - US Value Fund |
| Fälligkeit            | USD                                 | USD                            |
| Bankguthaben          |                                     |                                |
| weniger als 1 Tag     | 27.531.412                          | 41.892.124                     |
| Nicht-Bankguthaben    |                                     |                                |
| 1-7 Tage              | 18.534                              | 11.803                         |
| 1-4 Wochen            | 68.949                              | 43.909                         |
| 1-3 Monate            | 256.132                             | 404.950                        |
| 3-12 Monate           | 1.904.533                           | 1.638.357                      |
| über 1 Jahr           | 39.399.315                          | 31.047.127                     |
|                       | <b>69.178.875</b>                   | <b>75.038.270</b>              |

9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)

Gesamtertragsswaps

Die folgende Tabelle gibt die Laufzeit der für Wertpapierleihgeschäfte und Vereinbarungen über Gesamtertragsswaps zum Berichtsstichtag erhaltenen Sicherheiten wieder.

|                   |  | Wert der Sicherheiten                     |  |   |   |  |   |
|-------------------|--|---|--|---|---|--|---|
|                   |  | JPMorgan Funds -<br>Diversified Risk Fund | JPMorgan Funds - Europe<br>Equity Absolute Alpha<br>Fund | JPMorgan Funds - Europe<br>Equity Plus Fund | JPMorgan Funds - Global<br>Equity Plus Fund | JPMorgan Funds -<br>Multi-Manager<br>Alternatives Fund | JPMorgan Funds -<br>Systematic Alpha Fund |
| Fälligkeit        |  | USD                                       | EUR  | EUR   | USD   | USD  | EUR                                       |
| Bankguthaben      |  |   |  |   |   |  |   |
| weniger als 1 Tag |  | 9.555.890                                 | -  | -   | -   | -  | 13.456,324                                |
|                   |  | <u>9.555.890</u>                          | <u>-</u>   | <u>-</u>                                    | <u>-</u>                                    | <u>-</u>   | <u>13.456,324</u>                         |

|                   |  | Wert der Sicherheiten  |  |  |
|-------------------|--|--|--|--|
|                   |  | JPMorgan Funds -<br>Systematic Alpha Higher<br>Volatility Fund | JPMorgan Funds - US<br>Opportunistic Long-Short<br>Equity Fund | JPMorgan Funds - US<br>Select Equity Plus Fund |
| Fälligkeit        |  | EUR  | USD  | USD  |
| Bankguthaben      |  |  |  |  |
| weniger als 1 Tag |  | 2.443.000  | -  | -  |
|                   |  | <u>2.443.000</u>   | <u>-</u>   | <u>-</u>                                       |

## JPMorgan Funds

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)

Währung der Sicherheiten

#### Wertpapierleihgeschäfte

Die folgende Tabelle informiert über die Währung der erhaltenen Sicherheiten im Rahmen von Wertpapierleihgeschäften zum Berichtsstichtag.

| Teilfonds  | Teilfonds-Währung | Wert der Sicherheiten (in Teilfonds-Währung) |                |                |               |        |                |
|--|-------------------|--|----------------|----------------|---------------|--------|----------------|
|  |                   | EUR  | GBP            | USD            | JPY           | CAD    | Summe          |
| JPMorgan Funds - Aggregate Bond Fund   | USD               | 17.517.231                                   | -              | -              | -             | -      | 17.517.231     |
| JPMorgan Funds - America Equity Fund   | USD               | 15.080                                       | 2.942.243      | 15.668.428     | -             | -      | 18.625.751     |
| JPMorgan Funds - ASEAN Equity Fund   | USD               | 15.062                                       | 1.083          | 3.262          | -             | -      | 19.407         |
| JPMorgan Funds - Asia Growth Fund  | USD               | 12.454                                       | 2.429.943      | 2.509.008      | 2.307.246     | -      | 7.258.651      |
| JPMorgan Funds - Asia Pacific Equity Fund                                    | USD               | 364.223                                      | 5.320.315      | 444.674        | -             | -      | 6.129.212      |
| JPMorgan Funds - Asia Pacific Income Fund                                    | USD               | 1.970.460                                    | 36.998.021     | 2.095.035      | -             | -      | 41.063.516     |
| JPMorgan Funds - China Fund  | USD               | 19.531.182                                   | 25.777.573     | 62.210.335     | 20.552.559    | -      | 128.071.649    |
| JPMorgan Funds - Emerging Europe Equity Fund                                 | EUR               | 1.758.905                                    | 1.630.156      | 1.009.093      | -             | -      | 4.398.154      |
| JPMorgan Funds - Emerging Markets Diversified Equity Fund                    | USD               | 209.356                                      | 8.337.225      | 5.400.966      | 4.799.261     | -      | 18.746.808     |
| JPMorgan Funds - Emerging Markets Dividend Fund                              | USD               | 41.579                                       | 8.112.668      | 31.752         | -             | -      | 8.185.999      |
| JPMorgan Funds - Emerging Markets Equity Fund                                | USD               | 2.280.450                                    | 212.757.724    | 840.310        | -             | -      | 215.878.484    |
| JPMorgan Funds - Emerging Markets Opportunities Fund                         | USD               | 408.373                                      | 54.549.844     | 16.228.655     | 14.633.784    | -      | 85.820.656     |
| JPMorgan Funds - Emerging Markets Small Cap Fund                             | USD               | 2.203.465                                    | 170.004        | 267.234        | 3.910.743     | -      | 6.551.446      |
| JPMorgan Funds - Europe Dynamic Fund   | EUR               | 8.064.526                                    | 18.308.373     | 1.595.817      | 6.017.095     | -      | 33.985.811     |
| JPMorgan Funds - Europe Dynamic Small Cap Fund                               | EUR               | 7.295.079                                    | 8.305.322      | 5.453.844      | 16.853.869    | 19.474 | 37.927.588     |
| JPMorgan Funds - Europe Dynamic Technologies Fund                            | EUR               | 4.275.156                                    | 3.993.754      | 3.404.885      | 14.015.553    | 7.936  | 25.697.284     |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund                           | EUR               | 800.456                                      | 1.511.910      | 704.120        | 1.633.754     | -      | 4.650.240      |
| JPMorgan Funds - Europe Equity Fund  | EUR               | 5.584.358                                    | 6.096.364      | 7.860.201      | 6.055.289     | 7.058  | 25.603.270     |
| JPMorgan Funds - Europe Equity Plus Fund                                     | EUR               | 26.012.140                                   | 43.059.407     | 25.826.731     | 18.875.103    | -      | 113.773.381    |
| JPMorgan Funds - Europe High Yield Bond Fund                                 | EUR               | 68.256.066                                   | -              | 37.875.870     | -             | -      | 106.131.936    |
| JPMorgan Funds - Europe High Yield Short Duration Bond Fund                  | EUR               | 510.398                                      | -              | -              | -             | -      | 510.398        |
| JPMorgan Funds - Europe Small Cap Fund                                       | EUR               | 17.723.387                                   | 11.035.018     | 14.019.469     | 20.784.299    | 33.809 | 63.595.982     |
| JPMorgan Funds - Europe Strategic Growth Fund                                | EUR               | 5.714.671                                    | 3.268.494      | 7.686.928      | 33.664.365    | -      | 50.334.458     |
| JPMorgan Funds - Europe Strategic Value Fund                                 | EUR               | 40.849.462                                   | 66.434.401     | 29.306.560     | 22.177.891    | 45.900 | 158.814.214    |
| JPMorgan Funds - Global Bond Opportunities Fund                              | USD               | 280.625.984                                  | -              | 177.642.554    | -             | -      | 458.268.538    |
| JPMorgan Funds - Global Corporate Bond Fund                                  | USD               | 40.165.016                                   | -              | 74.695.642     | -             | -      | 114.860.658    |
| JPMorgan Funds - Global Dynamic Fund   | USD               | 6.388.207                                    | 5.133.021      | 9.483.716      | -             | -      | 21.004.944     |
| JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund | USD               | 7.755  | 679.740        | 56.234         | -             | -      | 743.729        |
| JPMorgan Funds - Global Equity Plus Fund                                     | USD               | 10.121                                       | 197.451        | 169.582        | -             | -      | 377.154        |
| JPMorgan Funds - Global Focus Fund   | EUR               | 15.065.229                                   | 28.562.797     | 23.410.284     | 6.203.900     | 1.669  | 73.243.879     |
| JPMorgan Funds - Global Natural Resources Fund                               | EUR               | 11.205.591                                   | 1.334.905      | 20.741.040     | -             | -      | 33.281.536     |
| JPMorgan Funds - Global Research Enhanced Index Equity Fund                  | EUR               | 1.435.795                                    | 1.426.329      | 4.465.809      | 1.528.236     | -      | 8.856.169      |
| JPMorgan Funds - Global Strategic Bond Fund                                  | USD               | 24.753.043                                   | 18.221         | 52.063.927     | -             | -      | 76.835.191     |
| JPMorgan Funds - Global Unconstrained Equity Fund                            | USD               | 1.729.189                                    | 5.256.614      | 1.110.792      | 93.011        | -      | 8.189.606      |
| JPMorgan Funds - Greater China Fund  | USD               | 3.735.271                                    | 21.483.521     | 12.118.590     | 1.112.757     | -      | 38.450.139     |
| JPMorgan Funds - Japan Equity Fund   | JPY               | 17.990.806.892                               | 20.083.374.674 | 16.596.357.313 | 1.607.387.488 | -      | 56.277.926.367 |
| JPMorgan Funds - Pacific Equity Fund   | USD               | 9.637.047                                    | 24.149.421     | 3.803.903      | 2.990.025     | -      | 40.580.396     |
| JPMorgan Funds - Russia Fund   | USD               | 2.602.612                                    | 2.399.192      | 2.111.232      | -             | -      | 7.113.036      |
| JPMorgan Funds - Total Emerging Markets Income Fund                          | USD               | 72.115                                       | 1.625.503      | 58.798         | -             | -      | 1.756.416      |
| JPMorgan Funds - US Equity All Cap Fund                                      | USD               | 114.456                                      | 22.331.965     | 10.687.822     | -             | -      | 33.134.243     |
| JPMorgan Funds - US Growth Fund  | USD               | 1.617.685                                    | 1.499.274      | 3.445.520      | -             | -      | 6.562.479      |
| JPMorgan Funds - US Hedged Equity Fund                                       | USD               | 484  | 94.487         | 180.781        | -             | -      | 275.752        |
| JPMorgan Funds - US High Yield Plus Bond Fund                                | USD               | -  | -              | 7.199.805      | -             | -      | 7.199.805      |
| JPMorgan Funds - US Opportunistic Long-Short Equity Fund                     | USD               | -  | -              | 7.640.222      | -             | -      | 7.640.222      |
| JPMorgan Funds - US Research Enhanced Index Equity Fund                      | USD               | 58   | 11.372         | 275.389        | -             | -      | 286.819        |
| JPMorgan Funds - US Select Equity Plus Fund                                  | USD               | 2.050.785                                    | 1.900.671      | 49.423.707     | -             | -      | 53.375.163     |
| JPMorgan Funds - US Small Cap Growth Fund                                    | USD               | 69.734                                       | 3.466.401      | 13.496.238     | -             | -      | 17.032.373     |
| JPMorgan Funds - US Smaller Companies Fund                                   | USD               | 103.542                                      | 7.191.588      | 22.832.031     | -             | -      | 30.127.161     |
| JPMorgan Funds - US Technology Fund  | USD               | 9.510.598                                    | 12.352.600     | 47.315.677     | -             | -      | 69.178.875     |
| JPMorgan Funds - US Value Fund   | USD               | 2.932.773                                    | 16.360.125     | 50.120.927     | 5.624.445     | -      | 75.038.270     |

#### Gesamtertragswaps

Das Währungsprofil für Gesamtertragswaps zum Berichtsstichtag ist aus dem Wertpapierbestand ersichtlich.



## JPMorgan Funds

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)

Fälligkeit der Wertpapierleihgeschäfte und Gesamtertragsswaps

#### Wertpapierleihgeschäfte

Die Wertpapierleihgeschäfte der SICAV haben eine offene Laufzeit.

#### Gesamtertragsswaps

Die folgende Tabelle analysiert die Fälligkeit der offenen Gesamtertragsswaps:

| Fälligkeit        | Marktwert  |   |  |  |   |  |
|-------------------|--|---|--|--|---|--|
|                   | JPMorgan Funds -<br>Diversified Risk Fund<br>USD | JPMorgan Funds -<br>Europe Equity Absolute<br>Alpha Fund<br>EUR | JPMorgan Funds -<br>Europe Equity Plus Fund<br>EUR | JPMorgan Funds - Global<br>Equity Plus Fund<br>USD | JPMorgan Funds -<br>Multi-Manager<br>Alternatives Fund<br>USD | JPMorgan Funds -<br>Systematic Alpha Fund<br>EUR |
| weniger als 1 Tag | -  | -   | -  | -  | -   | -  |
| 1-7 Tage          | -  | -   | -  | -  | -   | -  |
| 1-4 Wochen        | -  | -   | -  | -  | -   | -  |
| 1-3 Monate        | -  | -   | -  | -  | (221.682)   | -  |
| 3-12 Monate       | 738.204  | (4.370.062)   | -  | -  | 752.776   | (3.885.468)                                      |
| über 1 Jahr       | 9.426.291  | -   | (6.959.336)  | (6.591)  | 2.964.467   | 15.359.888                                       |
|                   | <b>10.164.495</b>                                | <b>(4.370.062)</b>  | <b>(6.959.336)</b>                                 | <b>(6.591)</b>                                     | <b>3.495.561</b>  | <b>11.474.420</b>                                |

| Fälligkeit        | Marktwert   |   |   |
|-------------------|---|---|---|
|                   | JPMorgan Funds -<br>Systematic Alpha Higher<br>Volatility Fund<br>EUR | JPMorgan Funds - US<br>Opportunistic<br>Long-Short Equity Fund<br>USD | JPMorgan Funds - US<br>Select Equity Plus Fund<br>USD |
| weniger als 1 Tag | -   | -   | -   |
| 1-7 Tage          | -   | -   | -   |
| 1-4 Wochen        | -   | -   | -   |
| 1-3 Monate        | -   | -   | -   |
| 3-12 Monate       | (2.033.884)   | -   | -   |
| über 1 Jahr       | 2.855.566   | (656.815)   | (1.772.520)   |
|                   | <b>821.682</b>  | <b>(656.815)</b>  | <b>(1.772.520)</b>                                    |

Die obige Fälligkeitanalyse beruht auf dem vertraglichen Fälligkeitsdatum.

Land, in dem die Gegenparteien niedergelassen sind

#### Wertpapierleihgeschäfte

JPMorgan Chase Bank, N.A. wurde in den Vereinigten Staaten von Amerika gegründet.

#### Gesamtertragsswaps

Die nachstehende Tabelle informiert über das Land der Gründung von Gegenparteien von allen Vereinbarung über Gesamtertragsswaps.

| Gegenpartei     | Land der Gründung              |
|-----------------|--------------------------------|
| Bank of America | Vereinigte Staaten von Amerika |
| Deutsche Bank   | Deutschland                    |
| Goldman Sachs   | Vereinigte Staaten von Amerika |
| Morgan Stanley  | Vereinigte Staaten von Amerika |
| UBS             | Schweiz                        |

#### Abwicklung und Clearing

Alle Teilfonds, die Wertpapierfinanzierungsgeschäfte und Gesamtertragsswaps abschließen, nutzen bilaterale Abwicklung und Clearing mit der Gegenpartei.

#### Weiterverwendung von Sicherheiten

Anteil der erhaltenen Sicherheiten, die weiterverwendet werden, sowie Rendite aus der Wiederanlage

Unbare Sicherheiten, welche aufgrund von Übertragungen von Rechtstiteln im Rahmen von Sicherheitsvereinbarungen bei Wertpapierleihgeschäften, umgekehrten Pensionsgeschäften und Geschäften in OTC-Derivaten erhalten werden können nicht verkauft, wiederangelegt oder verpfändet werden.

#### Wertpapierleihgeschäfte

Zum Ende des Geschäftsjahres waren alle für Wertpapierleihgeschäfte erhaltenen Barsicherheiten in umgekehrten Pensionsgeschäften mit hochwertigen Staatsanleihen als Sicherheiten wiederangelegt. Dies wird vom Vermittler der Wertpapierleihe ausschließlich auf Basis der genehmigten Richtlinien und Vereinbarungen durch JPMorgan Asset Management (Europe) S.à r.l. verwaltet.

## JPMorgan Funds

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)

Die Erträge, die die Teilfonds durch die Wiederanlage von Barsicherheiten im Rahmen von umgekehrten Pensionsgeschäften erzielt haben, beliefen sich für den Zeitraum zum 31. Dezember 2018 nach Abzug etwaiger an die jeweilige Gegenpartei zahlbarer Zinsen auf USD 3.200.433. Die erzielten Erträge sind unter „Erträge aus Wertpapierleihe“ in der konsolidierten Ertrags- und Aufwandsrechnung und Entwicklung des Nettovermögens ausgewiesen.

Details zur zulässigen Weiterverwendung von Barsicherheiten sind dem aktuellen Verkaufsprospekt zu entnehmen, der unter <http://www.jpmorganassetmanagement.lu> erhältlich ist.

#### Gesamtertragsswaps

In den Gesamtertragsswaps erhaltene Barsicherheiten können gemäß den im Prospekt enthaltenen Bestimmungen wiederverwendet werden, jedoch investiert der Fonds derzeit keine Barsicherheiten, die für Gesamtertragsswaps erhalten wurden.

#### Verwertung von Sicherheiten

##### Erhaltene Sicherheit

#### Wertpapierleihgeschäfte

Die folgende Tabelle analysiert die erhaltenen Sicherheiten der Verwahrstelle zum Berichtsstichtag:

| Teilfonds  | Verwahrstelle                 | Teilfonds-Währung | Wert der Sicherheiten<br>(in Teilfonds-Währung) |
|--|-------------------------------|-------------------|---|
| JPMorgan Funds - Aggregate Bond Fund   | JPMorgan Bank Luxembourg S.A. | USD               | 17.517.231                                      |
| JPMorgan Funds - America Equity Fund   | JPMorgan Bank Luxembourg S.A. | USD               | 18.625.751                                      |
| JPMorgan Funds - ASEAN Equity Fund   | JPMorgan Bank Luxembourg S.A. | USD               | 19.407  |
| JPMorgan Funds - Asia Growth Fund  | JPMorgan Bank Luxembourg S.A. | USD               | 7.258.651                                       |
| JPMorgan Funds - Asia Pacific Equity Fund                                    | JPMorgan Bank Luxembourg S.A. | USD               | 6.129.212                                       |
| JPMorgan Funds - Asia Pacific Income Fund                                    | JPMorgan Bank Luxembourg S.A. | USD               | 41.063.516                                      |
| JPMorgan Funds - China Fund  | JPMorgan Bank Luxembourg S.A. | USD               | 128.071.649                                     |
| JPMorgan Funds - Emerging Europe Equity Fund                                 | JPMorgan Bank Luxembourg S.A. | EUR               | 4.398.154                                       |
| JPMorgan Funds - Emerging Markets Diversified Equity Fund                    | JPMorgan Bank Luxembourg S.A. | USD               | 18.746.808                                      |
| JPMorgan Funds - Emerging Markets Dividend Fund                              | JPMorgan Bank Luxembourg S.A. | USD               | 8.185.999                                       |
| JPMorgan Funds - Emerging Markets Equity Fund                                | JPMorgan Bank Luxembourg S.A. | USD               | 215.878.483                                     |
| JPMorgan Funds - Emerging Markets Opportunities Fund                         | JPMorgan Bank Luxembourg S.A. | USD               | 85.820.656                                      |
| JPMorgan Funds - Emerging Markets Small Cap Fund                             | JPMorgan Bank Luxembourg S.A. | USD               | 6.551.446                                       |
| JPMorgan Funds - Europe Dynamic Fund   | JPMorgan Bank Luxembourg S.A. | EUR               | 33.985.811                                      |
| JPMorgan Funds - Europe Dynamic Small Cap Fund                               | JPMorgan Bank Luxembourg S.A. | EUR               | 37.927.588                                      |
| JPMorgan Funds - Europe Dynamic Technologies Fund                            | JPMorgan Bank Luxembourg S.A. | EUR               | 25.697.284                                      |
| JPMorgan Funds - Europe Equity Absolute Alpha Fund                           | JPMorgan Bank Luxembourg S.A. | EUR               | 4.650.240                                       |
| JPMorgan Funds - Europe Equity Fund  | JPMorgan Bank Luxembourg S.A. | EUR               | 25.603.270                                      |
| JPMorgan Funds - Europe Equity Plus Fund                                     | JPMorgan Bank Luxembourg S.A. | EUR               | 113.848.286                                     |
| JPMorgan Funds - Europe High Yield Bond Fund                                 | JPMorgan Bank Luxembourg S.A. | EUR               | 107.228.091                                     |
| JPMorgan Funds - Europe High Yield Short Duration Bond Fund                  | JPMorgan Bank Luxembourg S.A. | EUR               | 510.398   |
| JPMorgan Funds - Europe Small Cap Fund                                       | JPMorgan Bank Luxembourg S.A. | EUR               | 63.595.982                                      |
| JPMorgan Funds - Europe Strategic Growth Fund                                | JPMorgan Bank Luxembourg S.A. | EUR               | 50.334.458                                      |
| JPMorgan Funds - Europe Strategic Value Fund                                 | JPMorgan Bank Luxembourg S.A. | EUR               | 160.821.403                                     |
| JPMorgan Funds - Global Bond Opportunities Fund                              | JPMorgan Bank Luxembourg S.A. | USD               | 458.498.142                                     |
| JPMorgan Funds - Global Corporate Bond Fund                                  | JPMorgan Bank Luxembourg S.A. | USD               | 114.860.658                                     |
| JPMorgan Funds - Global Dynamic Fund   | JPMorgan Bank Luxembourg S.A. | USD               | 21.004.944                                      |
| JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund | JPMorgan Bank Luxembourg S.A. | USD               | 743.729   |
| JPMorgan Funds - Global Equity Plus Fund                                     | JPMorgan Bank Luxembourg S.A. | USD               | 377.154   |
| JPMorgan Funds - Global Focus Fund   | JPMorgan Bank Luxembourg S.A. | EUR               | 73.243.879                                      |
| JPMorgan Funds - Global Natural Resources Fund                               | JPMorgan Bank Luxembourg S.A. | EUR               | 33.281.536                                      |
| JPMorgan Funds - Global Research Enhanced Index Equity Fund                  | JPMorgan Bank Luxembourg S.A. | EUR               | 8.856.169                                       |
| JPMorgan Funds - Global Strategic Bond Fund                                  | JPMorgan Bank Luxembourg S.A. | USD               | 78.958.407                                      |
| JPMorgan Funds - Global Unconstrained Equity Fund                            | JPMorgan Bank Luxembourg S.A. | USD               | 8.189.606                                       |
| JPMorgan Funds - Greater China Fund  | JPMorgan Bank Luxembourg S.A. | USD               | 38.450.139                                      |
| JPMorgan Funds - Japan Equity Fund   | JPMorgan Bank Luxembourg S.A. | JPY               | 56.348.765.765                                  |
| JPMorgan Funds - Pacific Equity Fund   | JPMorgan Bank Luxembourg S.A. | USD               | 40.580.396                                      |
| JPMorgan Funds - Russia Fund   | JPMorgan Bank Luxembourg S.A. | USD               | 7.113.036                                       |
| JPMorgan Funds - Total Emerging Markets Income Fund                          | JPMorgan Bank Luxembourg S.A. | USD               | 1.756.416                                       |
| JPMorgan Funds - US Equity All Cap Fund                                      | JPMorgan Bank Luxembourg S.A. | USD               | 33.134.244                                      |
| JPMorgan Funds - US Growth Fund  | JPMorgan Bank Luxembourg S.A. | USD               | 6.562.479                                       |
| JPMorgan Funds - US Hedged Equity Fund                                       | JPMorgan Bank Luxembourg S.A. | USD               | 275.572   |
| JPMorgan Funds - US High Yield Plus Bond Fund                                | JPMorgan Bank Luxembourg S.A. | USD               | 7.199.805                                       |
| JPMorgan Funds - US Opportunistic Long-Short Equity Fund                     | JPMorgan Bank Luxembourg S.A. | USD               | 7.640.222                                       |
| JPMorgan Funds - US Research Enhanced Index Equity Fund                      | JPMorgan Bank Luxembourg S.A. | USD               | 286.819   |
| JPMorgan Funds - US Select Equity Plus Fund                                  | JPMorgan Bank Luxembourg S.A. | USD               | 53.375.163                                      |
| JPMorgan Funds - US Small Cap Growth Fund                                    | JPMorgan Bank Luxembourg S.A. | USD               | 17.032.373                                      |
| JPMorgan Funds - US Smaller Companies Fund                                   | JPMorgan Bank Luxembourg S.A. | USD               | 30.127.161                                      |
| JPMorgan Funds - US Technology Fund  | JPMorgan Bank Luxembourg S.A. | USD               | 69.178.875                                      |
| JPMorgan Funds - US Value Fund   | JPMorgan Bank Luxembourg S.A. | USD               | 75.038.271                                      |

## 9. Wertpapierfinanzierungsgeschäfte (Fortsetzung)

### Gesamtertragsswaps

Die folgende Tabelle analysiert die erhaltenen Sicherheiten für allen Gesamtertragsswaps gehalten per Verwahrstelle zum Berichtsstichtag:

| Teilfonds  | Verwahrstelle                 | Teilfonds-Währung | Wert der Sicherheiten<br>(in Teilfonds-Währung) |
|--|-------------------------------|-------------------|---|
| JPMorgan Funds - Diversified Risk Fund                   | JPMorgan Bank Luxembourg S.A. | USD               | 9.555.890                                       |
| JPMorgan Funds - Systematic Alpha Fund                   | JPMorgan Bank Luxembourg S.A. | EUR               | 13.456.324                                      |
| JPMorgan Funds - Systematic Alpha Higher Volatility Fund | JPMorgan Bank Luxembourg S.A. | EUR               | 2.443.000                                       |

### Gewährte Sicherheiten

#### Wertpapierleihgeschäfte

Zum Berichtsstichtag wurden keine gewährten Sicherheiten für Wertpapierleihgeschäfte gehalten.

### Gesamtertragsswaps

Die folgende Tabelle analysiert die gewährten Sicherheiten für allen Gesamtertragsswaps gehalten per Verwahrstelle zum Berichtsstichtag:

| Teilfonds  | Verwahrstelle                 | Teilfonds-Währung | Wert der Sicherheiten<br>(in Teilfonds-Währung) |
|--|-------------------------------|-------------------|---|
| JPMorgan Funds - Europe Equity Plus Fund                 | JPMorgan Bank Luxembourg S.A. | EUR               | 1.413.360                                       |
| JPMorgan Funds - Systematic Alpha Fund                   | JPMorgan Bank Luxembourg S.A. | EUR               | 9.260.000                                       |
| JPMorgan Funds - Systematic Alpha Higher Volatility Fund | JPMorgan Bank Luxembourg S.A. | EUR               | 2.850.000                                       |

### Rendite und Kosten

#### Wertpapierleihgeschäfte

Der aus Wertpapierleihgeschäften erzielte Gesamtertrag wird zwischen den betreffenden Teilfonds und dem Vermittler der Wertpapierleihe aufgeteilt. Angaben zur Aufteilung sind in Erläuterung 9 des Abschlusses zu entnehmen.

### Gesamtertragsswaps

Alle Renditen aus Vereinbarungen über Gesamtertragsswaps laufen für den Teilfonds auf und unterliegen keinen Vereinbarungen zur Teilung der Rendite mit dem Anlageverwalter oder Dritten.

## 10. OGAW - Angaben zur Vergütung

JPMorgan Asset Management (Europe) S.à r.l. (die „Verwaltungsgesellschaft“) ist der von JPMorgan Funds (die „Gesellschaft“) bevollmächtigte Anlagenverwalter und gehört zur J.P. Morgan Chase & Co. Gruppe. In diesem Abschnitt bezieht sich der Begriff „J.P. Morgan“ bzw. „Firma“ auf diese Gruppe und jeden Rechtsträger der Gruppe weltweit, außer Gegenteiliges wurde angegeben.

Dieser Abschnitt des Jahresabschlusses wurde gemäß der Richtlinie über Organismen für gemeinsame Anlagen in übertragbaren Wertpapieren (die „OGAW-Richtlinie“) und den „Leitlinien für eine solide Vergütungspolitik“ der Europäischen Wertpapier- und Marktaufsichtsbehörde laut OGAW-Richtlinie erstellt.

### Vergütungspolitik

Eine Zusammenfassung der Vergütungspolitik, die aktuell von der Verwaltungsgesellschaft (die „Vergütungspolitik“) angewandt wird, ist abrufbar unter <http://www.jpmorganassetmanagement.lu/legal/emea-remuneration-policy>. Die Vergütungspolitik informiert, wie Vergütungen und Leistungen berechnet werden. In diesen Bereich fallen ebenso finanzielle und nicht-finanzielle Kriterien, die zur Leistungsbewertung herangezogen werden, die Verantwortlichkeiten und die Zusammensetzung des Vergütungs- und Management-Entwicklungsausschusses der Firma sowie die zur Vermeidung bzw. Handhabung von Interessenkonflikten ergriffenen Maßnahmen. Die Verwaltungsgesellschaft stellt auf Wunsch eine Kopie dieser Leitlinie kostenlos zur Verfügung.

Die Vergütungspolitik gilt für alle Mitarbeiter der Verwaltungsgesellschaft, u. a. Einzelpersonen, deren professionellen Tätigkeiten ggf. einen wesentlichen Einfluss auf das Risikoprofil der Verwaltungsgesellschaft bzw. die von ihnen verwalteten OGAW-Fonds haben („identifizierte OGAW-Mitarbeiter“). Zu den identifizierten OGAW-Mitarbeitern zählen Mitglieder des Verwaltungsrats der Verwaltungsgesellschaft (der „Verwaltungsrat“), leitendes Management, Leiter von relevanten Kontrollfunktionen sowie Leiter anderer wesentlicher Funktionen. Mindestens einmal jährlich werden Einzelpersonen über ihre Identifikation sowie die Auswirkungen ihres Status informiert.

Der Verwaltungsrat überprüft und führt die Vergütungspolitik jährlich ein und überwacht dessen Umsetzung, darunter die Klassifizierung von identifizierten OGAW-Mitarbeitern. Zum 31. Dezember 2018 hatte der Verwaltungsrat die Vergütungspolitik im Juni 2017 ohne wesentliche Änderungen geprüft und eingeführt und war mit ihrer Umsetzung zufrieden.

### Quantitative Angaben

Die nachstehende Tabelle ist ein Überblick der aggregierten Gesamtvergütung 2017, die an Mitarbeiter der Verwaltungsgesellschaft und die Anzahl der Begünstigten bezahlt wurde.

Aufgrund der operativen Struktur der Firma sind die erforderlichen Informationen für eine weitere Aufteilung der Vergütung, die der Gesellschaft zuzuordnen ist, nicht erhältlich und wäre weder relevant noch zuverlässig. In diesem Zusammenhang ist jedoch anzumerken, dass die Verwaltungsgesellschaft 3 alternative Investmentfonds (mit 9 Teilfonds) und 8 OGAW (mit 170 Teilfonds) mit einem konsolidierten Vermögen von USD 2.224 Mio. und USD 352.485 Mio. zum Dezember 2017 verwaltet.

|                               | Feste Vergütung | Variable Vergütung | Gesamtvergütung | Anzahl der Begünstigten |
|-------------------------------|-----------------|--------------------|-----------------|-------------------------|
| Mitarbeiter gesamt (USD Tsd.) | 41.236          | 19.359             | 60.595          | 332                     |

Die an identifizierte OGAW-Mitarbeiter bezahlte aggregierte Gesamtvergütung 2017 betrug USD 140.385.145, wovon USD 7.342.989 auf das leitende Management bzw. USD 133.042.156 auf anderweitige identifizierte Mitarbeiter entfielen<sup>(1)</sup>.

<sup>(1)</sup> Die Angaben über identifizierte OGAW-Mitarbeiter für 2017 umfassen Mitarbeiter der Gesellschaften, an die das Portfoliomanagement im Einklang mit der aktuellen ESMA-Leitlinie formell übertragen wurde.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Africa Equity Fund</b>     |   |                        |                            |   |
| JPM Africa Equity A (perf) (acc) - EUR         | 2.296.109,741   | 702.526,551            | 837.075,140                | 2.161.561,152                                       |
| JPM Africa Equity A (perf) (acc) - USD         | 6.476.564,498   | 3.560.858,193          | 2.598.232,312              | 7.439.190,379                                       |
| JPM Africa Equity A (perf) (dist) - EUR*       | 26.102,710  | 5.508,673              | 8.750,586                  | 22.860,797  |
| JPM Africa Equity A (perf) (dist) - GBP        | 414.928,582   | 26.013,731             | 73.295,065                 | 367.647,248   |
| JPM Africa Equity A (perf) (dist) - USD        | 4.555,000   | 610,000                | 610,000                    | 4.555,000   |
| JPM Africa Equity C (perf) (acc) - EUR         | 53.791,787  | 2.716,182              | 3.286,821                  | 53.221,148  |
| JPM Africa Equity C (perf) (acc) - USD         | 1.051.576,249   | 402.188,682            | 589.171,110                | 864.593,821   |
| JPM Africa Equity C (perf) (dist) - GBP        | 43.888,401  | 17.948,358             | 10.879,746                 | 50.957,013  |
| JPM Africa Equity D (perf) (acc) - EUR         | 175.221,012   | 41.185,601             | 44.669,694                 | 171.736,919   |
| JPM Africa Equity D (perf) (acc) - USD         | 3.688.425,096   | 479.439,959            | 854.072,258                | 3.313.792,797                                       |
| JPM Africa Equity I (perf) (acc) - USD         | 35.071,920  | 930,627                | 6.634,767                  | 29.367,780  |
| JPM Africa Equity I2 (perf) (acc) - EUR        | -   | 10,000                 | -                          | 10,000  |
| JPM Africa Equity I2 (perf) (acc) - USD        | -   | 10,000                 | -                          | 10,000  |
| JPM Africa Equity T (perf) (acc) - EUR         | 8.648,741   | 15.516,793             | 3.847,613                  | 20.317,921  |
| <b>JPMorgan Funds - Aggregate Bond Fund</b>    |   |                        |                            |   |
| JPM Aggregate Bond A (acc) - EUR (hedged)      | 5.987.450,011   | 833.201,079            | 1.054.197,646              | 5.766.453,444                                       |
| JPM Aggregate Bond A (acc) - USD               | 2.368.810,054   | 4.188.952,937          | 863.767,630                | 5.693.995,361                                       |
| JPM Aggregate Bond A (dist) - EUR (hedged)**   | 26.734,139  | 6.012,230              | 5.413,663                  | 27.332,706  |
| JPM Aggregate Bond C (acc) - EUR (hedged)      | 1.380.753,613   | 209.579,295            | 807.561,683                | 782.771,225   |
| JPM Aggregate Bond C (acc) - USD               | 613.675,059   | 196.106,936            | 337.916,731                | 471.865,264   |
| JPM Aggregate Bond C (dist) - EUR (hedged)     | 100.228,659   | 53.704,780             | 62.725,867                 | 91.207,572  |
| JPM Aggregate Bond C (dist) - GBP (hedged)     | 115.032,577   | 53.952,425             | 3.500,298                  | 165.484,704   |
| JPM Aggregate Bond C (dist) - USD              | 64.053,129  | 93.782,021             | 10,000                     | 157.825,150   |
| JPM Aggregate Bond C (inc) - EUR (hedged)***   | 500,499   | -                      | 500,499                    | -   |
| JPM Aggregate Bond D (acc) - EUR (hedged)      | 105.598,768   | 15.363,941             | 52.600,725                 | 68.361,984  |
| JPM Aggregate Bond D (acc) - USD               | 60.316,255  | 16.547,385             | 23.577,846                 | 53.285,794  |
| JPM Aggregate Bond I (acc) - EUR (hedged)      | 7.941.506,735   | 1.014.365,844          | 8.594.022,604              | 361.849,975   |
| JPM Aggregate Bond I (acc) - USD               | 9.516.257,895   | 916.086,559            | 10.319.764,406             | 112.580,048   |
| JPM Aggregate Bond I (dist) - EUR (hedged)     | 423.290,518   | 63.106,563             | 478.681,683                | 7.815,398   |
| JPM Aggregate Bond I (dist) - GBP (hedged)**   | 665.661,813   | 112.611,537            | 778.273,350                | -   |
| JPM Aggregate Bond I (dist) - USD*             | 785.455,810   | 164.666,813            | 950.122,623                | -   |
| JPM Aggregate Bond I2 (acc) - EUR (hedged)     | -   | 5.360.849,629          | 1.106.010,547              | 4.254.839,082                                       |
| JPM Aggregate Bond I2 (acc) - USD              | -   | 7.548.174,263          | 762.441,184                | 6.785.733,079                                       |
| JPM Aggregate Bond I2 (dist) - EUR (hedged)    | -   | 269.948,713            | 34.287,461                 | 235.661,252   |
| JPM Aggregate Bond I2 (dist) - GBP (hedged)    | -   | 317.137,686            | 64.007,511                 | 307.130,175   |
| JPM Aggregate Bond I2 (dist) - USD             | -   | 923.001,066            | 177.910,708                | 745.090,358   |
| JPM Aggregate Bond X (acc) - EUR (hedged)      | 1.526.365,873   | 2.420.674,850          | 111.998,277                | 3.835.042,446                                       |
| JPM Aggregate Bond X (acc) - USD               | 6.140.678,937   | 4.430.593,855          | 908.443,765                | 9.662.829,027                                       |
| JPM Aggregate Bond X (dist) - GBP (hedged)     | 166.118,952   | 202.461,378            | 54.428,170                 | 314.152,160   |
| JPM Aggregate Bond X (dist) - USD              | 35.708,748  | 27.355,968             | 13.652,728                 | 49.411,988  |
| JPM Aggregate Bond X (inc) - AUD (hedged)      | 65.559,599  | 1.759,811              | 12.623,460                 | 54.695,950  |
| <b>JPMorgan Funds - America Equity Fund</b>    |   |                        |                            |   |
| JPM America Equity A (acc) - AUD               | 283.333,104   | 986.437,977            | 718.416,920                | 551.354,161   |
| JPM America Equity A (acc) - AUD (hedged)      | 246.091,374   | 3.078.099,723          | 2.491.039,051              | 833.152,046   |
| JPM America Equity A (acc) - EUR               | 8.077,367   | 3.307,691              | 5.016,866                  | 6.368,192   |
| JPM America Equity A (acc) - EUR (hedged)      | 1.042.462,301   | 1.054.290,445          | 574.479,978                | 1.522.272,768                                       |
| JPM America Equity A (acc) - HKD               | 2.674.314,746   | 16.690.828,706         | 11.542.321,374             | 7.822.822,078                                       |
| JPM America Equity A (acc) - USD               | 9.099.944,897   | 2.070.533,296          | 3.268.528,667              | 7.901.949,526                                       |
| JPM America Equity A (dist) - USD              | 2.695.568,541   | 1.139.249,945          | 1.235.256,743              | 2.599.561,653                                       |
| JPM America Equity C (acc) - EUR               | 20.789,825  | 547.050,582            | 81.929,017                 | 485.911,390   |
| JPM America Equity C (acc) - EUR (hedged)      | 2.105.564,867   | 10.148.300,221         | 5.407.994,941              | 6.845.870,147                                       |
| JPM America Equity C (acc) - USD               | 11.844.704,740  | 10.862.463,362         | 11.094.113,679             | 11.613.054,423                                      |
| JPM America Equity C (dist) - USD              | 1.051.847,879   | 925.608,286            | 188.682,780                | 1.788.773,385                                       |
| JPM America Equity D (acc) - EUR               | 113.948,921   | 78.513,960             | 116.515,146                | 75.947,735  |
| JPM America Equity D (acc) - EUR (hedged)      | 1.392.253,340   | 1.498.775,974          | 931.927,890                | 1.959.101,424                                       |
| JPM America Equity D (acc) - USD               | 1.605.913,704   | 352.095,236            | 455.845,187                | 1.502.163,753                                       |
| JPM America Equity I (acc) - EUR (hedged)**    | 1.619,117   | -                      | 1.619,117                  | -   |
| JPM America Equity I (acc) - USD               | 56.339,802  | 471.152,633            | 110.948,025                | 416.544,410   |
| JPM America Equity I (dist) - USD*             | 5.488,593   | -                      | 5.488,593                  | -   |
| JPM America Equity I2 (acc) - EUR (hedged)     | -   | 10,000                 | -                          | 10,000  |
| JPM America Equity I2 (acc) - USD              | -   | 27.512,718             | 13.016,459                 | 14.496,259  |
| JPM America Equity I2 (dist) - USD             | -   | 8.242,444              | -                          | 8.242,444   |
| JPM America Equity X (acc) - USD               | 156.638,866   | 909.599,751            | 274.058,823                | 792.179,794   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse zum Ende des Geschäftsjahres geschlossen. Die Anteilklassen mit dem Zusatz „(inc)“ wurden mit denselben Anteilklassen mit dem Zusatz „(dist)“ derselben Teilfonds zusammengelegt. Siehe Erläuterung 17e).

\* Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

**JPMorgan Funds**
*Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)*
**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - ASEAN Equity Fund</b>                    |   |                        |                            |   |
| JPM ASEAN Equity A (acc) - EUR                               | 1.979.660,823   | 782.075,935            | 828.767,437                | 1.932.969,321                                       |
| JPM ASEAN Equity A (acc) - SGD                               | 227.294,140   | 134.447,163            | 109.738,232                | 252.003,071   |
| JPM ASEAN Equity A (acc) - USD                               | 4.309.740,782   | 3.251.911,884          | 3.929.607,418              | 3.632.045,248                                       |
| JPM ASEAN Equity C (acc) - EUR                               | 560.451,481   | 118.094,978            | 115.777,659                | 562.768,800   |
| JPM ASEAN Equity C (acc) - SGD                               | 19.541,221  | -                      | 142,725                    | 19.398,496  |
| JPM ASEAN Equity C (acc) - USD                               | 744.160,759   | 233.762,888            | 229.859,441                | 748.064,206   |
| JPM ASEAN Equity C (dist) - GBP                              | 10.693,516  | 3.601,349              | 2.266,465                  | 12.028,400  |
| JPM ASEAN Equity D (acc) - EUR                               | 1.781.181,387   | 844.055,040            | 855.142,790                | 1.770.093,637                                       |
| JPM ASEAN Equity D (acc) - PLN                               | 19.051,694  | 79.420,615             | 86.101,598                 | 12.370,711  |
| JPM ASEAN Equity D (acc) - USD                               | 986.419,284   | 199.792,098            | 294.381,839                | 891.829,543   |
| JPM ASEAN Equity I (acc) - USD                               | 730.624,422   | 1.398.361,705          | 1.525.824,504              | 603.161,623   |
| JPM ASEAN Equity I2 (acc) - USD                              | -   | 70.946,811             | 739,562                    | 70.207,249  |
| JPM ASEAN Equity I2 (dist) - USD                             | -   | 4.718,618              | -                          | 4.718,618   |
| JPM ASEAN Equity T (acc) - EUR                               | 17.809,006  | 19.461,842             | 9.445,542                  | 27.825,306  |
| JPM ASEAN Equity X (acc) - USD                               | 44.469,877  | 10.671,434             | 28.889,352                 | 26.251,959  |
| JPM ASEAN Equity X (dist) - USD                              | 9,723   | 0,001                  | -                          | 9,724   |
| <b>JPMorgan Funds - Asia Growth Fund (1)</b>                 |   |                        |                            |   |
| JPM Asia Growth A (acc) - USD                                | 1.674.889,266   | 947.463,086            | 489.832,554                | 2.132.519,798                                       |
| JPM Asia Growth A (dist) - USD                               | 32.175,068  | 5.383,869              | 19.715,169                 | 17.843,768  |
| JPM Asia Growth C (acc) - EUR                                | -   | 10,000                 | -                          | 10,000  |
| JPM Asia Growth C (acc) - USD                                | 111.327,831   | 125.570,307            | 171.453,496                | 65.444,642  |
| JPM Asia Growth C (dist) - USD                               | 11,327  | -                      | -                          | 11,327  |
| JPM Asia Growth D (acc) - EUR                                | -   | 10,000                 | -                          | 10,000  |
| JPM Asia Growth D (acc) - USD                                | 99.744,674  | 17.122,353             | 25.536,486                 | 91.330,541  |
| JPM Asia Growth I2 (acc) - USD                               | -   | 10,000                 | -                          | 10,000  |
| JPM Asia Growth X (acc) - USD                                | 2.257,678   | 1.233.645,606          | 272.657,550                | 963.245,734   |
| JPM Asia Growth X (dist) - USD*                              | 10,010  | -                      | 10,010                     | -   |
| <b>JPMorgan Funds - Asia Pacific Equity Fund</b>             |   |                        |                            |   |
| JPM Asia Pacific Equity A (acc) - EUR                        | 1.573.572,197   | 512.474,147            | 1.268.634,290              | 817.412,054   |
| JPM Asia Pacific Equity A (acc) - HKD                        | 626.122,293   | 1.264.009,103          | 679.555,573                | 1.210.575,823                                       |
| JPM Asia Pacific Equity A (acc) - SGD                        | 9.030,945   | -                      | 908,277                    | 8.122,668   |
| JPM Asia Pacific Equity A (acc) - USD                        | 8.307.201,447   | 14.506.851,752         | 6.852.403,341              | 15.961.649,858                                      |
| JPM Asia Pacific Equity A (dist) - GBP                       | 4.821,741   | 2.368,766              | 679,196                    | 6.511,311   |
| JPM Asia Pacific Equity A (dist) - USD                       | 766.928,146   | 55.581,298             | 127.884,972                | 694.624,472   |
| JPM Asia Pacific Equity C (acc) - EUR                        | 1.414.310,268   | 1.085.772,115          | 1.354.286,739              | 1.145.795,644                                       |
| JPM Asia Pacific Equity C (acc) - USD                        | 235.066,017   | 87.813,123             | 110.282,952                | 212.596,188   |
| JPM Asia Pacific Equity C (dist) - USD                       | 38.621,903  | 10.035,282             | 42.556,821                 | 6.100,364   |
| JPM Asia Pacific Equity D (acc) - EUR                        | 7.882,208   | 20.487,848             | 4.436,199                  | 23.933,857  |
| JPM Asia Pacific Equity D (acc) - USD                        | 87.179,935  | 43.388,598             | 25.572,257                 | 104.996,276   |
| JPM Asia Pacific Equity I (acc) - EUR                        | 45.353,000  | 266.239,213            | 69.297,946                 | 242.294,267   |
| JPM Asia Pacific Equity I (acc) - USD                        | 107.678,542   | 443.499,881            | 258.585,865                | 292.592,558   |
| JPM Asia Pacific Equity X (acc) - USD                        | 1.005.847,737   | 1.333.418,439          | 645.945,246                | 1.693.320,930                                       |

(1) Dieser Teilfonds wurde am 29. September 2017 von JPMorgan Funds - Asia Equity Fund auf JPMorgan Funds - Asia Growth Fund umbenannt.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

**JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Asia Pacific Income Fund</b>             |   |                        |                            |   |
| JPM Asia Pacific Income A (acc) - HKD                        | 15.586.165,807  | 1.927.072,994          | 3.102.408,874              | 14.410.829,927                                      |
| JPM Asia Pacific Income A (acc) - USD                        | 6.609.977,560   | 3.792.846,872          | 2.375.553,283              | 8.027.271,149                                       |
| JPM Asia Pacific Income A (dist) - USD                       | 5.181.419,295   | 4.217.089,145          | 4.019.905,681              | 5.378.602,759                                       |
| JPM Asia Pacific Income A (div) - SGD                        | -   | 389.921,016            | 13.635,542                 | 376.285,474   |
| JPM Asia Pacific Income A (irc) - AUD (hedged)               | 20.128.840,897  | 29.430.131,766         | 22.159.551,448             | 27.399.421,215                                      |
| JPM Asia Pacific Income A (irc) - CAD (hedged)               | 5.420.566,261   | 6.818.764,482          | 4.260.881,613              | 7.978.449,130                                       |
| JPM Asia Pacific Income A (irc) - EUR (hedged)               | 1.360.435,698   | 1.009.014,024          | 842.041,133                | 1.527.408,589                                       |
| JPM Asia Pacific Income A (irc) - GBP (hedged)               | 3.902.638,172   | 2.531.833,054          | 2.068.790,825              | 4.365.680,401                                       |
| JPM Asia Pacific Income A (irc) - NZD (hedged)               | 4.772.102,056   | 7.169.702,338          | 5.758.296,542              | 6.183.507,942                                       |
| JPM Asia Pacific Income A (irc) - RMB (hedged)               | 6.617.977,746   | 4.718.878,813          | 1.845.125,705              | 9.491.730,854                                       |
| JPM Asia Pacific Income A (mth) - HKD                        | 209.661.515,835                                       | 218.838.480,683        | 197.641.102,459            | 230.858.894,059                                     |
| JPM Asia Pacific Income A (mth) - SGD                        | 3.887.830,712   | 2.532.047,941          | 1.084.334,906              | 5.335.543,747                                       |
| JPM Asia Pacific Income A (mth) - USD                        | 12.915.016,684  | 17.627.271,510         | 4.196.086,570              | 26.346.201,624                                      |
| JPM Asia Pacific Income A (mth) - USD                        | 7.816.716,426   | 17.020.586,861         | 5.949.129,334              | 8.988.173,953                                       |
| JPM Asia Pacific Income C (acc) - HKD*                       | 774,599   | -                      | 774,599                    | -   |
| JPM Asia Pacific Income C (acc) - USD                        | 744.486,176   | 393.436,832            | 171.834,163                | 966.088,845   |
| JPM Asia Pacific Income C (dist) - USD                       | 15.401,095  | 47.008,198             | 4.759,006                  | 57.650,287  |
| JPM Asia Pacific Income C (irc) - AUD (hedged)**             | -   | 24.900,000             | -                          | 24.900,000  |
| JPM Asia Pacific Income C (irc) - CAD (hedged)*              | 133,236   | -                      | 133,236                    | -   |
| JPM Asia Pacific Income C (irc) - EUR (hedged)**             | -   | 25.000,000             | -                          | 25.000,000  |
| JPM Asia Pacific Income C (irc) - GBP (hedged)**             | -   | 17.500,000             | -                          | 17.500,000  |
| JPM Asia Pacific Income C (irc) - NZD (hedged)**             | -   | 18.781,900             | -                          | 18.781,900  |
| JPM Asia Pacific Income C (irc) - RMB (hedged)*              | 639,460   | -                      | 639,460                    | -   |
| JPM Asia Pacific Income C (mth) - HKD                        | 731.796,168   | 107.142,857            | 774,612                    | 838.164,413   |
| JPM Asia Pacific Income C (mth) - SGD*                       | 141,855   | -                      | 141,855                    | -   |
| JPM Asia Pacific Income C (mth) - USD                        | -   | 130.000,000            | -                          | 130.000,000   |
| JPM Asia Pacific Income C (mth) - USD                        | 2.253.585,936   | 474.523,455            | 996.072,246                | 1.732.037,145                                       |
| JPM Asia Pacific Income D (acc) - USD                        | 1.362.789,215   | 217.102,655            | 347.765,674                | 1.232.126,196                                       |
| JPM Asia Pacific Income D (mth) - EUR (hedged)               | 3.217,814   | 18.823,689             | 3.322,428                  | 18.719,075  |
| JPM Asia Pacific Income D (mth) - USD                        | 24.567,686  | 124,398                | 14.226,326                 | 10.465,758  |
| JPM Asia Pacific Income I (acc) - USD                        | 832.723,724   | 1.322.580,557          | 1.333.689,229              | 821.615,052   |
| JPM Asia Pacific Income X (acc) - USD                        | 36.939,487  | 5.896,090              | 16.961,090                 | 25.874,487  |
| <b>JPMorgan Funds - Asian Total Return Bond Fund</b>         |   |                        |                            |   |
| JPM Asian Total Return Bond A (acc) - USD                    | 1.000.000,000   | -                      | 189,036                    | 999.810,964   |
| JPM Asian Total Return Bond A (mth) - USD                    | 1.000.000,000   | -                      | -                          | 1.000.000,000                                       |
| JPM Asian Total Return Bond C (acc) - USD                    | -   | 10,000                 | -                          | 10,000  |
| JPM Asian Total Return Bond C (dist) - USD                   | -   | 10,000                 | -                          | 10,000  |
| JPM Asian Total Return Bond I (acc) - USD                    | -   | 10,000                 | -                          | 10,000  |
| <b>JPMorgan Funds - Brazil Equity Fund</b>                   |   |                        |                            |   |
| JPM Brazil Equity A (acc) - EUR                              | 206.094,490   | 20.963,940             | 26.214,855                 | 200.843,575   |
| JPM Brazil Equity A (acc) - SGD                              | 91.474,673  | 510.884,116            | 410.795,698                | 191.563,091   |
| JPM Brazil Equity A (acc) - USD                              | 25.079.142,292  | 27.881.537,274         | 28.581.154,069             | 24.379.525,497                                      |
| JPM Brazil Equity A (dist) - USD                             | 5.610.279,229   | 153.966,754            | 211.177,542                | 5.553.068,441                                       |
| JPM Brazil Equity C (acc) - USD                              | 622.735,463   | 1.187.047,706          | 1.110.449,296              | 699.333,873   |
| JPM Brazil Equity D (acc) - EUR                              | 117.438,411   | 71.677,129             | 49.511,254                 | 139.604,286   |
| JPM Brazil Equity D (acc) - USD                              | 2.861.784,373   | 538.576,950            | 939.158,462                | 2.461.202,861                                       |
| JPM Brazil Equity I (acc) - USD                              | 314.222,479   | 2.206.762,301          | 2.333.105,499              | 187.879,281   |
| JPM Brazil Equity T (acc) - EUR                              | 16.836,026  | 6.026,280              | 5.772,127                  | 17.090,179  |
| JPM Brazil Equity X (acc) - USD                              | 161.540,453   | 4.330,817              | 66.053,690                 | 99.817,580  |
| <b>JPMorgan Funds - China A-Share Opportunities Fund</b>     |   |                        |                            |   |
| JPM China A-Share Opportunities A (acc) - EUR                | 63,693  | 64.196,721             | 16.161,831                 | 48.098,583  |
| JPM China A-Share Opportunities A (acc) - HKD                | 774,604   | 7.921.148,888          | 172.805,362                | 7.749.118,130                                       |
| JPM China A-Share Opportunities A (acc) - RMB                | 176.470,484   | 63.254,021             | 8.369,319                  | 231.355,186   |
| JPM China A-Share Opportunities A (acc) - SGD                | -   | 3.662.910,561          | 1.217.617,157              | 2.445.293,404                                       |
| JPM China A-Share Opportunities A (acc) - USD                | 709.680,771   | 2.939.737,928          | 1.089.322,888              | 2.560.095,811                                       |
| JPM China A-Share Opportunities C (acc) - EUR                | 3.138,693   | 536.210,355            | 154.504,922                | 384.844,126   |
| JPM China A-Share Opportunities C (acc) - HKD                | 774,604   | 48.300,000             | -                          | 49.074,604  |
| JPM China A-Share Opportunities C (acc) - RMB                | -   | 64,058                 | -                          | 64,058  |
| JPM China A-Share Opportunities C (acc) - USD                | 20.787,080  | 235.397,698            | 2.389,716                  | 253.795,062   |
| JPM China A-Share Opportunities C (dist) - USD               | 128,122   | 23.998,494             | 2.788,122                  | 21.338,494  |
| JPM China A-Share Opportunities D (acc) - EUR                | -   | 9.706,993              | 10,000                     | 9.696,993   |
| JPM China A-Share Opportunities I (acc) - HKD                | 774,604   | -                      | -                          | 774,604   |
| <b>JPMorgan Funds - China Bond Fund</b>                      |   |                        |                            |   |
| JPM China Bond A (acc) - RMB                                 | 602.944,780   | 28.020,253             | -                          | 630.965,033   |
| JPM China Bond A (mth) - HKD (hedged)                        | 12.397,261  | -                      | -                          | 12.397,261  |
| JPM China Bond A (mth) - RMB                                 | 9.842,890   | -                      | -                          | 9.842,890   |
| JPM China Bond A (mth) - USD (hedged)                        | 126.793,160   | 22.831,445             | 47.778,862                 | 101.845,743   |
| JPM China Bond C (dist) - GBP (hedged)                       | 12.453,180  | -                      | -                          | 12.453,180  |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>                |   |                        |                            |   |
| <b>JPMorgan Funds - China Fund</b>  |   |                        |                            |   |
| JPM China A (acc) - SGD   | 56.898.232  | 490.316.351            | 289.618.854                | 257.595.729   |
| JPM China A (acc) - USD   | 2.220.446.171   | 2.034.896.318          | 1.543.930.246              | 2.711.412.143                                       |
| JPM China A (dist) - HKD  | 19.819.277.548  | 17.998.610.561         | 27.385.299.229             | 10.432.588.880                                      |
| JPM China A (dist) - USD  | 18.878.751.122  | 13.290.606.371         | 14.791.714.181             | 17.377.643.312                                      |
| JPM China C (acc) - USD   | 957.894.380   | 793.730.064            | 1.047.063.297              | 704.561.147   |
| JPM China C (dist) - USD  | 18.060.498  | 15.669.578             | 5.687.885                  | 28.042.191  |
| JPM China D (acc) - EUR   | 37.628.894  | 149.032.708            | 104.261.940                | 82.399.662  |
| JPM China D (acc) - USD   | 1.998.854.864   | 232.707.724            | 360.033.428                | 1.871.529.160                                       |
| JPM China I2 (acc) - USD  | -   | 10.000                 | -                          | 10.000  |
| JPM China T (acc) - EUR   | 5.646.197   | 19.469.919             | 3.261.886                  | 21.854.230  |
| JPM China X (acc) - USD   | 15.807.154  | 4.367.717              | 6.049.786                  | 14.125.085  |
| <b>JPMorgan Funds - Diversified Risk Fund</b>                               |   |                        |                            |   |
| JPM Diversified Risk A (acc) - EUR (hedged)                                 | 13.223.577  | 688.910                | 2.696.920                  | 11.215.567  |
| JPM Diversified Risk A (acc) - SEK (hedged)                                 | 26.321.524  | -                      | 24.914.460                 | 1.407.064   |
| JPM Diversified Risk A (acc) - USD  | 50.212.842  | 12.388.070             | 38.075.488                 | 24.525.424  |
| JPM Diversified Risk C (acc) - EUR (hedged)                                 | 10.000  | -                      | -                          | 10.000  |
| JPM Diversified Risk C (acc) - SEK (hedged)                                 | 24.926.458  | -                      | 22.756.904                 | 2.169.554   |
| JPM Diversified Risk C (acc) - USD  | -   | 7.502.792              | 0.010                      | 7.502.782   |
| JPM Diversified Risk C (dist) - EUR (hedged)*                               | 10.617.387  | -                      | 10.606.715                 | 10.672  |
| JPM Diversified Risk D (acc) - EUR (hedged)                                 | 49.764.133  | 13.252.423             | 8.851.562                  | 54.164.994  |
| JPM Diversified Risk D (acc) - USD  | 65.654.498  | 5.435.497              | 41.389.516                 | 765.700.479   |
| JPM Diversified Risk X (acc) - EUR (hedged)                                 | 10.000  | 740.005.622            | 196.274.532                | 543.741.090   |
| JPM Diversified Risk X (acc) - USD  | -   | 715.171.193            | -                          | 715.171.193   |
| JPM Diversified Risk X (acc) - GBP (hedged)                                 | -   | 1.585.000.000          | -                          | 1.585.000.000                                       |
| JPM Diversified Risk X (dist) - AUD (hedged)                                | -   | 50.000.000             | -                          | 50.000.000  |
| <b>JPMorgan Funds - Emerging Europe Equity Fund</b>                         |   |                        |                            |   |
| JPM Emerging Europe Equity A (acc) - EUR                                    | 1.742.336.679   | 691.265.873            | 999.547.672                | 1.434.054.880                                       |
| JPM Emerging Europe Equity A (acc) - USD                                    | 64.247.770  | 71.395.638             | 77.236.842                 | 58.406.566  |
| JPM Emerging Europe Equity A (dist) - EUR                                   | 5.804.618.873   | 832.033.329            | 1.141.067.293              | 5.495.584.909                                       |
| JPM Emerging Europe Equity C (acc) - EUR                                    | 4.631.096.515   | 1.687.469.511          | 4.295.380.337              | 2.023.185.689                                       |
| JPM Emerging Europe Equity C (acc) - USD                                    | 157.012.207   | 57.021.569             | 109.044.454                | 104.989.322   |
| JPM Emerging Europe Equity C (dist) - EUR                                   | 70.092.454  | 28.099.294             | 23.217.478                 | 74.974.270  |
| JPM Emerging Europe Equity D (acc) - EUR                                    | 455.055.000   | 392.775.758            | 225.380.195                | 622.450.563   |
| JPM Emerging Europe Equity I (acc) - EUR                                    | 1.424.462.361   | 685.668.334            | 1.298.271.405              | 811.859.290   |
| JPM Emerging Europe Equity I2 (acc) - EUR                                   | -   | 10.000                 | -                          | 10.000  |
| JPM Emerging Europe Equity X (acc) - EUR                                    | 3.451.294.676   | 17.868.403             | 86.976.446                 | 3.382.186.633                                       |
| <b>JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund</b> |   |                        |                            |   |
| JPM Emerging Europe, Middle East and Africa Equity A (acc) - EUR            | 227.259.841   | 396.399.172            | 101.765.129                | 521.893.884   |
| JPM Emerging Europe, Middle East and Africa Equity A (acc) - USD            | 899.476.074   | 118.284.435            | 252.502.777                | 765.257.732   |
| JPM Emerging Europe, Middle East and Africa Equity A (dist) - USD           | 2.541.342.861   | 640.687.765            | 1.204.832.830              | 1.977.197.796                                       |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - EUR            | 11.401  | 14.845.000             | 8.950.000                  | 5.906.401   |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - SGD            | 140.996   | -                      | -                          | 140.996   |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - USD            | 1.109.702.630   | 158.402.045            | 327.820.859                | 940.283.816   |
| JPM Emerging Europe, Middle East and Africa Equity C (dist) - USD           | 3.494.809   | 159.858                | 1.218.833                  | 2.435.834   |
| JPM Emerging Europe, Middle East and Africa Equity D (acc) - EUR            | 18.588.715  | 3.728.383              | 7.041.420                  | 15.275.678  |
| JPM Emerging Europe, Middle East and Africa Equity D (acc) - USD            | 335.110.269   | 16.743.400             | 77.758.519                 | 274.095.150   |
| JPM Emerging Europe, Middle East and Africa Equity I (acc) - USD            | 616.535.071   | 2.118.703              | -                          | 618.653.774   |
| JPM Emerging Europe, Middle East and Africa Equity X (acc) - USD            | 5.425.368.352   | 691.019.111            | 587.117.768                | 5.529.269.695                                       |
| <b>JPMorgan Funds - Emerging Markets Aggregate Bond Fund</b>                |   |                        |                            |   |
| JPM Emerging Markets Aggregate Bond I (acc) - GBP (hedged)*                 | 685.219.559   | -                      | 685.219.559                | -   |
| JPM Emerging Markets Aggregate Bond X (acc) - EUR (hedged)                  | 208.574.536   | 36.409.873             | -                          | 244.984.409   |
| JPM Emerging Markets Aggregate Bond X (acc) - GBP (hedged)                  | 1.143.022.589   | 41.129.119.308         | 166.221.539                | 5.105.920.358                                       |
| <b>JPMorgan Funds - Emerging Markets Bond Fund</b>                          |   |                        |                            |   |
| JPM Emerging Markets Bond A (acc) - USD                                     | 100.485.850   | 54.248.164             | 47.381.834                 | 107.352.180   |
| JPM Emerging Markets Bond A (mth) - USD                                     | 248.962.692   | 236.066.358            | 41.528.715                 | 443.500.335   |
| JPM Emerging Markets Bond C (acc) - EUR (hedged)                            | 3.715.000   | 342.342.743            | 158.952.989                | 187.104.754   |
| JPM Emerging Markets Bond C (acc) - GBP                                     | -   | 10.000                 | -                          | 10.000  |
| JPM Emerging Markets Bond C (acc) - USD                                     | 171.357.855   | 127.461.331            | 135.683.584                | 163.135.602   |
| JPM Emerging Markets Bond C (dist) - GBP                                    | -   | 48.568.000             | 48.558.000                 | 10.000  |
| JPM Emerging Markets Bond C (dist) - GBP (hedged)                           | -   | 10.000                 | -                          | 10.000  |
| JPM Emerging Markets Bond C (dist) - USD**                                  | -   | 17.339.946             | -                          | 17.339.946  |
| JPM Emerging Markets Bond C (mth) - USD                                     | 8.698.000   | 29.416.912             | 9.940.000                  | 28.174.912  |
| JPM Emerging Markets Bond D (acc) - USD                                     | 273.977.189   | 49.451.536             | 86.175.651                 | 237.253.074   |
| JPM Emerging Markets Bond D (mth) - EUR (hedged)                            | 2.912.977   | 40.719.371             | 9.038.929                  | 34.593.419  |
| JPM Emerging Markets Bond D (mth) - USD                                     | 87.311.586  | 38.919.469             | 32.237.068                 | 93.993.987  |
| JPM Emerging Markets Bond I (acc) - JPY (hedged)                            | 78.067.937  | 21.001.092             | 21.825.555                 | 77.243.474  |
| JPM Emerging Markets Bond I (acc) - USD                                     | 2.540.624   | 702.597.388            | 126.873.165                | 578.264.847   |
| JPM Emerging Markets Bond X (acc) - EUR (hedged)                            | 1.353.091.100   | 58.654.673             | 426.357.673                | 985.388.100   |
| JPM Emerging Markets Bond X (acc) - GBP (hedged)*                           | 40.232.678  | 15.206.642             | 55.439.320                 | -   |
| JPM Emerging Markets Bond X (acc) - USD                                     | 64.018.621  | 22.276.163             | 43.289.641                 | 43.005.143  |
| JPM Emerging Markets Bond X (dist) - GBP (hedged)                           | -   | 119.542.963            | 29.395.426                 | 90.147.537  |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

^ Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).



## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>          |   |                        |                            |   |
| <b>JPMorgan Funds - Emerging Markets Corporate Bond Fund</b>          |   |                        |                            |   |
| JPM Emerging Markets Corporate Bond A (acc) - CHF (hedged)            | 57.789.000  | 54.857.350             | 25.472.000                 | 87.174.350  |
| JPM Emerging Markets Corporate Bond A (acc) - EUR (hedged)            | 1.099.340.344   | 1.190.762.789          | 750.939.171                | 1.539.163.962                                       |
| JPM Emerging Markets Corporate Bond A (acc) - USD                     | 2.360.938.796   | 910.396.891            | 1.181.056.700              | 2.090.278.979                                       |
| JPM Emerging Markets Corporate Bond A (acc) - USD - Duration (hedged) | 51.741.413  | 8.698.440              | 28.330.052                 | 32.109.801  |
| JPM Emerging Markets Corporate Bond A (dist) - EUR (hedged)*          | 276.825.998   | 52.219.985             | 95.204.431                 | 233.841.552   |
| JPM Emerging Markets Corporate Bond A (dist) - USD                    | 34.559.890  | 8.301.883              | 24.181.210                 | 18.680.563  |
| JPM Emerging Markets Corporate Bond A (div) - EUR (hedged)            | 428.935.848   | 204.106.555            | 94.256.092                 | 538.786.311   |
| JPM Emerging Markets Corporate Bond A (irc) - AUD (hedged)            | 1.543.376.211   | 1.178.572.965          | 1.010.925.788              | 1.711.023.388                                       |
| JPM Emerging Markets Corporate Bond A (mth) - SGD (hedged)            | 333.649.541   | 337.173.000            | 482.959.541                | 187.863.000   |
| JPM Emerging Markets Corporate Bond A (mth) - USD                     | 1.652.269.523   | 956.889.573            | 864.839.914                | 1.744.319.182                                       |
| JPM Emerging Markets Corporate Bond A (acc) - CHF (hedged)            | 6.834.240   | 199.332.065            | 84.878.610                 | 121.287.695   |
| JPM Emerging Markets Corporate Bond C (acc) - EUR (hedged)            | 2.075.281.765   | 1.651.266.483          | 1.002.911.829              | 2.723.636.419                                       |
| JPM Emerging Markets Corporate Bond C (acc) - SEK (hedged)            | 22.539.006  | 15.410.110             | 29.248.701                 | 8.700.415   |
| JPM Emerging Markets Corporate Bond C (acc) - USD                     | 2.384.376.027   | 1.011.404.964          | 1.215.162.388              | 2.180.618.603                                       |
| JPM Emerging Markets Corporate Bond C (acc) - USD - Duration (hedged) | 40.325.000  | 31.598.000             | 45.626.000                 | 26.297.000  |
| JPM Emerging Markets Corporate Bond C (dist) - EUR (hedged)*          | 1.048.290.156   | 272.871.248            | 326.533.273                | 994.628.131   |
| JPM Emerging Markets Corporate Bond C (dist) - GBP (hedged)           | 1.275.324.004   | 368.662.891            | 375.087.784                | 1.268.899.111                                       |
| JPM Emerging Markets Corporate Bond C (dist) - USD                    | 1.235.384.111   | 490.425.854            | 141.101.739                | 1.584.708.226                                       |
| JPM Emerging Markets Corporate Bond C (div) - EUR (hedged)            | 2.257.148.509   | 8.340.517              | 373.647.000                | 1.891.842.026                                       |
| JPM Emerging Markets Corporate Bond C (mth) - USD                     | 62.561.213  | 49.715.313             | 15.621.305                 | 96.655.221  |
| JPM Emerging Markets Corporate Bond D (acc) - EUR (hedged)            | 308.353.718   | 152.749.502            | 91.047.367                 | 370.055.853   |
| JPM Emerging Markets Corporate Bond D (div) - EUR (hedged)            | 1.444.894.524   | 685.634.749            | 285.611.297                | 1.844.908.176                                       |
| JPM Emerging Markets Corporate Bond D (mth) - EUR (hedged)            | 2.900.766   | 18.114.097             | 17.628.580                 | 17.628.580  |
| JPM Emerging Markets Corporate Bond I (acc) - EUR (hedged)            | 425.440.591   | 493.016.233            | 783.763.961                | 134.692.863   |
| JPM Emerging Markets Corporate Bond I (acc) - USD                     | 1.951.748.288   | 1.265.310.720          | 2.279.487.798              | 937.571.210   |
| JPM Emerging Markets Corporate Bond I (dist) - CHF (hedged)           | 171.467.385   | -                      | 9.207                      | 171.458.178   |
| JPM Emerging Markets Corporate Bond X (acc) - EUR (hedged)            | 583.709.000   | -                      | -                          | 583.709.000   |
| JPM Emerging Markets Corporate Bond X (acc) - USD                     | 924.479.787   | 399.461.893            | 245.639.419                | 1.078.302.261                                       |
| JPM Emerging Markets Corporate Bond Y (dist) - EUR (hedged)*          | 13.824  | -                      | -                          | 13.824  |
| JPM Emerging Markets Corporate Bond Y (acc) - EUR (hedged)            | 28.647.000  | 63.307.345             | 25.898.345                 | 66.056.000  |
| <b>JPMorgan Funds - Emerging Markets Debt Fund</b>                    |   |                        |                            |   |
| JPM Emerging Markets Debt A (acc) - AUD (hedged)                      | -   | 197.550.635            | 43.055.168                 | 154.495.467   |
| JPM Emerging Markets Debt A (acc) - CHF (hedged)                      | -   | 410.519                | -                          | 410.519   |
| JPM Emerging Markets Debt A (acc) - EUR (hedged)                      | 1.458.912.356   | 1.062.666.437          | 839.840.295                | 1.681.738.498                                       |
| JPM Emerging Markets Debt A (acc) - GBP (hedged)**                    | -   | 107.339.389            | 28.362.000                 | 78.977.389  |
| JPM Emerging Markets Debt A (acc) - USD                               | 4.707.358.769   | 8.043.080.377          | 7.225.110.852              | 5.525.328.294                                       |
| JPM Emerging Markets Debt A (dist) - EUR (hedged)*                    | 3.400.306.130   | 1.463.941.860          | 1.113.052.617              | 3.751.195.373                                       |
| JPM Emerging Markets Debt A (dist) - GBP                              | -   | 16.499                 | 132.001                    | 148.500   |
| JPM Emerging Markets Debt A (dist) - USD*                             | 26.210.056  | 5.614.275              | 15.450.109                 | 16.374.222  |
| JPM Emerging Markets Debt A (irc) - AUD (hedged)                      | 2.441.849.849   | 1.304.084.400          | 1.376.747.075              | 2.369.187.174                                       |
| JPM Emerging Markets Debt A (irc) - CAD (hedged)                      | 118.240.535   | 112.516.609            | 50.138.290                 | 180.618.854   |
| JPM Emerging Markets Debt A (irc) - NZD (hedged)                      | 65.548.048  | 54.263.403             | 13.780.894                 | 106.030.557   |
| JPM Emerging Markets Debt A (irc) - RMB (hedged)*                     | 298.548.536   | -                      | 298.548.536                | -   |
| JPM Emerging Markets Debt A (mth) - EUR (hedged)                      | 1.376.428.920   | 1.129.525.866          | 724.380.006                | 1.781.574.870                                       |
| JPM Emerging Markets Debt A (mth) - HKD                               | 11.328.719.899  | 31.637.640.976         | 13.700.546.164             | 29.265.814.711                                      |
| JPM Emerging Markets Debt A (mth) - USD                               | 33.996.659.210  | 15.254.206.796         | 15.399.206.543             | 33.851.659.463                                      |
| JPM Emerging Markets Debt C (acc) - CHF (hedged)                      | -   | 2.030.532              | 50.013                     | 1.980.519   |
| JPM Emerging Markets Debt C (acc) - EUR (hedged)                      | 4.549.344.893   | 10.964.764.828         | 3.102.539.513              | 12.411.570.208                                      |
| JPM Emerging Markets Debt C (acc) - GBP (hedged)                      | 15.394  | 6.545.604              | 3.145.998                  | 3.415.000   |
| JPM Emerging Markets Debt C (acc) - USD                               | 53.651.051  | 491.282.599            | 221.449.647                | 522.784.183   |
| JPM Emerging Markets Debt C (dist) - EUR (hedged)*                    | 89.907.227  | 50.711.640             | 75.086.510                 | 65.532.357  |
| JPM Emerging Markets Debt C (dist) - GBP (hedged)                     | -   | 399.482.504            | 1.152.000                  | 398.330.504   |
| JPM Emerging Markets Debt C (dist) - USD                              | 6.186.267   | 82.513.974             | 21.230.235                 | 67.470.006  |
| JPM Emerging Markets Debt C (irc) - AUD (hedged)*                     | 143.038   | -                      | 143.038                    | -   |
| JPM Emerging Markets Debt C (irc) - CAD (hedged)                      | 100.205.812   | 7.500.000              | 5.130.812                  | 102.575.000   |
| JPM Emerging Markets Debt C (irc) - NZD (hedged)*                     | 157.724   | -                      | 157.724                    | -   |
| JPM Emerging Markets Debt C (mth) - EUR (hedged)*                     | 11.217  | -                      | 11.217                     | -   |
| JPM Emerging Markets Debt C (mth) - HKD*                              | 774.612   | -                      | 774.612                    | -   |
| JPM Emerging Markets Debt C (mth) - USD                               | 232.053.590   | 1.582.124.893          | 416.099.954                | 1.398.078.529                                       |
| JPM Emerging Markets Debt D (acc) - EUR (hedged)                      | 1.358.162.675   | 397.396.355            | 490.855.903                | 1.264.703.127                                       |
| JPM Emerging Markets Debt D (mth) - EUR (hedged)                      | 808.595   | 25.472.477             | 1.824.476                  | 24.456.596  |
| JPM Emerging Markets Debt I (acc) - EUR (hedged)                      | 3.106.563.274   | 853.436.994            | 1.158.401.670              | 2.801.598.598                                       |
| JPM Emerging Markets Debt I (acc) - USD                               | 2.147.642.932   | 539.273.784            | 1.886.680.742              | 800.235.974   |
| JPM Emerging Markets Debt I (dist) - CHF (hedged)                     | 402.357.025   | -                      | 43.215.129                 | 359.141.896   |
| JPM Emerging Markets Debt I (dist) - EUR (hedged)*                    | 24.287.416.232  | 843.046.426            | 5.800.588.908              | 19.329.873.700                                      |
| JPM Emerging Markets Debt I2 (acc) - EUR (hedged)                     | -   | 10.000                 | -                          | 10.000  |
| JPM Emerging Markets Debt X (acc) - EUR (hedged)                      | 1.058.239.898   | 733.617.735            | 281.356.541                | 1.510.501.092                                       |
| JPM Emerging Markets Debt X (acc) - GBP (hedged)                      | 80.523.681  | 105.198.037            | 87.989.718                 | 97.732.000  |
| JPM Emerging Markets Debt X (acc) - USD                               | 517.183.035   | 1.054.822.638          | 559.690.410                | 1.012.315.263                                       |
| JPM Emerging Markets Debt X (dist) - GBP (hedged)                     | -   | 176.727.702            | 30.800.805                 | 145.926.897   |
| JPM Emerging Markets Debt X (dist) - USD                              | 3.624.035   | -                      | 3.614.703                  | 9.332   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

\* Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

**JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>     |   |                        |                            |   |
| <b>JPMorgan Funds - Emerging Markets Diversified Equity Fund</b> |   |                        |                            |   |
| JPM Emerging Markets Diversified Equity A (acc) - EUR            | 663,348   | 236,840                | 705,473                    | 194,715   |
| JPM Emerging Markets Diversified Equity C (acc) - EUR            | 27.251,264  | 22.187,868             | 17.141,630                 | 32.297,512  |
| JPM Emerging Markets Diversified Equity C (acc) - USD            | 161.450,000   | -                      | 29.505,000                 | 131.945,000   |
| JPM Emerging Markets Diversified Equity I (acc) - USD            | 299,766,392   | 401,422,577            | 35,034,198                 | 666,154,771   |
| JPM Emerging Markets Diversified Equity X (acc) - EUR            | 764,032,914   | 22,067,406             | 269,204,095                | 516,896,225   |
| JPM Emerging Markets Diversified Equity X (acc) - GBP            | 1,076,737,666   | -                      | -                          | 1,076,737,666                                       |
| JPM Emerging Markets Diversified Equity X (acc) - USD            | 2,035,176,542   | 6,142,254              | 2,027,863,713              | 13,455,083  |
| <b>JPMorgan Funds - Emerging Markets Diversified Fund</b>        |   |                        |                            |   |
| JPM Emerging Markets Dividend A (acc) - CHF (hedged)             | 2,310,184   | 15,000                 | 150,000                    | 2,175,184   |
| JPM Emerging Markets Dividend A (acc) - EUR                      | 127,223,742   | 55,695,936             | 30,341,923                 | 152,577,755   |
| JPM Emerging Markets Dividend A (acc) - USD                      | 82,206,777  | 6,467,341              | 36,409,750                 | 52,264,368  |
| JPM Emerging Markets Dividend A (dist) - EUR^                    | 25,026,223  | 19,853,077             | 2,673,905                  | 42,205,395  |
| JPM Emerging Markets Dividend A (div) - GBP                      | 36,072,146  | 1,118,872              | 2,951,013                  | 34,240,005  |
| JPM Emerging Markets Dividend A (div) - AUD (hedged)             | 168,310,884   | 58,876,119             | 55,389,022                 | 171,797,981   |
| JPM Emerging Markets Dividend A (irc) - AUD (hedged)             | 1,649,034,973   | 8,389,918,722          | 7,196,511,536              | 2,842,442,159                                       |
| JPM Emerging Markets Dividend A (irc) - GBP (hedged)             | 84,126,360  | 334,634,412            | 159,930,051                | 258,830,721   |
| JPM Emerging Markets Dividend A (irc) - RMB (hedged)*            | 147,953,107   | 69,099,684             | 217,052,791                | -   |
| JPM Emerging Markets Dividend A (mth) - HKD                      | 5,580,946,782   | 44,505,675,912         | 36,502,912,257             | 13,583,710,437                                      |
| JPM Emerging Markets Dividend A (mth) - SGD                      | 346,230,721   | 127,857,808            | 212,244,333                | 261,844,196   |
| JPM Emerging Markets Dividend A (mth) - SGD (hedged)             | 1,954,342,115   | 458,484,444            | 775,113,893                | 1,637,712,666                                       |
| JPM Emerging Markets Dividend A (mth) - USD                      | 671,738,434   | 971,197,619            | 1,057,079,212              | 585,886,841   |
| JPM Emerging Markets Dividend C (acc) - CHF (hedged)             | -   | 655,652                | -                          | -   |
| JPM Emerging Markets Dividend C (acc) - EUR                      | 194,416,645   | 360,615,000            | 339,471,620                | 215,560,025   |
| JPM Emerging Markets Dividend C (acc) - USD                      | 6,437,133   | 1,090,867              | 6,460,000                  | 1,068,000   |
| JPM Emerging Markets Dividend C (dist) - EUR^                    | 20,153,858  | 663,621,000            | 45,900,858                 | 637,874,000   |
| JPM Emerging Markets Dividend C (div) - EUR                      | 327,766   | 166,475,004            | -                          | 166,802,770   |
| JPM Emerging Markets Dividend D (acc) - EUR                      | 31,372,357  | 11,667,275             | 8,966,670                  | 34,072,962  |
| JPM Emerging Markets Dividend D (dist) - USD                     | 21,844,495  | 10,832,000             | 21,759,495                 | 10,917,000  |
| JPM Emerging Markets Dividend D (div) - EUR                      | 205,389,779   | 67,844,713             | 64,338,444                 | 208,896,048   |
| JPM Emerging Markets Dividend D (mth) - EUR                      | 2,115,712   | 20,921,708             | 1,736,332                  | 21,301,088  |
| JPM Emerging Markets Dividend I (acc) - EUR                      | 267,400,000   | -                      | -                          | 267,400,000   |
| JPM Emerging Markets Dividend T (acc) - EUR                      | 11,912,264  | 5,580,223              | 2,010,146                  | 15,482,341  |
| JPM Emerging Markets Dividend T (div) - EUR                      | 35,650,094  | 53,042,905             | 10,251,245                 | 78,441,754  |
| JPM Emerging Markets Dividend X (acc) - EUR                      | 141,697,000   | 144,832,000            | 106,638,000                | 179,891,000   |
| JPM Emerging Markets Dividend X (acc) - USD                      | 1,374,716,889   | 84,086,862             | 62,817,191                 | 1,395,986,560                                       |
| JPM Emerging Markets Dividend X (dist) - EUR**                   | 392,012,162   | -                      | 12,162                     | 392,000,000   |
| <b>JPMorgan Funds - Emerging Markets Equity Fund</b>             |   |                        |                            |   |
| JPM Emerging Markets Equity A (acc) - EUR                        | 23,700,177,126  | 9,269,552,621          | 7,153,671,343              | 25,816,058,404                                      |
| JPM Emerging Markets Equity A (acc) - EUR (hedged)               | 121,893,938   | 602,720,765            | 372,707,136                | 351,907,567   |
| JPM Emerging Markets Equity A (acc) - SGD                        | 994,934,156   | 1,879,102,333          | 683,049,224                | 2,190,987,265                                       |
| JPM Emerging Markets Equity A (acc) - USD                        | 8,977,309,227   | 21,502,026,957         | 20,000,747,941             | 10,478,588,243                                      |
| JPM Emerging Markets Equity A (dist) - GBP                       | 177,444,574   | 26,073,097             | 35,638,296                 | 167,879,375   |
| JPM Emerging Markets Equity A (dist) - USD                       | 19,437,767,632  | 8,500,785,316          | 9,429,684,226              | 18,508,868,722                                      |
| JPM Emerging Markets Equity C (acc) - EUR                        | 665,054,712   | 909,680,181            | 548,359,806                | 1,026,375,087                                       |
| JPM Emerging Markets Equity C (acc) - EUR (hedged)               | 268,136,559   | 645,368,748            | 327,831,043                | 585,674,264   |
| JPM Emerging Markets Equity C (acc) - USD                        | 14,560,361,521  | 7,177,326,043          | 11,327,225,562             | 10,410,462,002                                      |
| JPM Emerging Markets Equity C (dist) - GBP                       | 37,526,030  | 5,851,249              | 9,700,601                  | 33,676,678  |
| JPM Emerging Markets Equity C (dist) - USD                       | 87,066,514  | 41,770,525             | 18,579,579                 | 10,257,460  |
| JPM Emerging Markets Equity D (acc) - EUR                        | 3,160,454,523   | 3,002,039,646          | 1,430,836,105              | 4,731,658,064                                       |
| JPM Emerging Markets Equity D (acc) - EUR (hedged)               | 1,071,699   | 24,112,704             | 6,476,302                  | 18,708,101  |
| JPM Emerging Markets Equity D (acc) - USD                        | 1,208,795,745   | 332,726,715            | 266,645,311                | 1,274,877,149                                       |
| JPM Emerging Markets Equity I (acc) - EUR                        | 2,153,290,468   | 2,964,444,706          | 1,583,286,296              | 3,534,448,878                                       |
| JPM Emerging Markets Equity I (acc) - EUR (hedged)               | 323,197,327   | 184,709,893            | 14,793,955                 | 493,113,265   |
| JPM Emerging Markets Equity I (acc) - SGD                        | 25,684,159,016  | 2,281,699,754          | 475,702,812                | 27,490,155,958                                      |
| JPM Emerging Markets Equity I (acc) - USD                        | 15,505,951,652  | 24,896,023,165         | 18,629,112,347             | 21,772,862,470                                      |
| JPM Emerging Markets Equity I (dist) - EUR**                     | 4,584,993,277   | -                      | 4,584,993,277              | -   |
| JPM Emerging Markets Equity I2 (acc) - EUR                       | -   | 10,000                 | -                          | 10,000  |
| JPM Emerging Markets Equity I2 (acc) - USD                       | -   | 3,000,898,511          | -                          | 3,000,898,511                                       |
| JPM Emerging Markets Equity I2 (dist) - USD                      | -   | 10,000                 | -                          | 10,000  |
| JPM Emerging Markets Equity T (acc) - EUR                        | 26,695,669  | 96,636,629             | 10,537,355                 | 112,774,963   |
| JPM Emerging Markets Equity X (acc) - EUR                        | 1,839,915,817   | 418,165,000            | 204,325,203                | 2,053,755,614                                       |
| JPM Emerging Markets Equity X (acc) - EUR (hedged)*              | -   | 3,363,000              | -                          | -   |
| JPM Emerging Markets Equity X (acc) - USD                        | 47,283,094,054  | 22,106,868,281         | 4,436,065,025              | 64,953,897,310                                      |
| JPM Emerging Markets Equity X (dist) - EUR*                      | 47,379,084,723  | 16,569,229,613         | 19,986,145,056             | 43,962,169,280                                      |
| JPM Emerging Markets Equity X (dist) - USD**                     | -   | 44,890,000             | 28,086,000                 | 16,804,000  |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

^ Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>        |   |                        |                            |   |
| <b>JPMorgan Funds - Emerging Markets Investment Grade Bond Fund</b> |   |                        |                            |   |
| JPM Emerging Markets Investment Grade Bond A (acc) - CHF (hedged)   | 12.486,821  | 2.023,807              | 444,379                    | 14.066,249  |
| JPM Emerging Markets Investment Grade Bond A (acc) - EUR (hedged)   | 75.920,276  | 48.128,826             | 21.013,323                 | 103.035,779   |
| JPM Emerging Markets Investment Grade Bond A (acc) - USD            | 112.658,730   | 63.156,237             | 42.334,254                 | 133.480,713   |
| JPM Emerging Markets Investment Grade Bond A (dist) - EUR (hedged)^ | 453.513,636   | 35.407,657             | 70.877,630                 | 418.043,663   |
| JPM Emerging Markets Investment Grade Bond A (dist) - USD           | 12.509,695  | 1.329,000              | 1.929,288                  | 11.909,407  |
| JPM Emerging Markets Investment Grade Bond A (mth) - USD            | 166.703,140   | 24.564,218             | 143.009,249                | 48.258,109  |
| JPM Emerging Markets Investment Grade Bond C (acc) - USD            | 93.887,549  | 28.561,856             | 38.953,794                 | 83.495,611  |
| JPM Emerging Markets Investment Grade Bond C (dist) - EUR (hedged)^ | 1.180.470,558   | 369.311,859            | 220.938,986                | 1.328.843,431                                       |
| JPM Emerging Markets Investment Grade Bond C (acc) - EUR (hedged)   | 33.996,768  | 3.181,919              | 15.226,660                 | 21.951,827  |
| JPM Emerging Markets Investment Grade Bond D (acc) - USD            | 1.539,585   | -                      | -                          | 1.539,585   |
| JPM Emerging Markets Investment Grade Bond I (acc) - CHF (hedged)   | 76.169,000  | 50.910,000             | 3.279,000                  | 123.800,000   |
| JPM Emerging Markets Investment Grade Bond I (acc) - EUR            | 252.723,487   | -                      | -                          | 252.723,487   |
| JPM Emerging Markets Investment Grade Bond I (acc) - EUR (hedged)   | 201.650,000   | -                      | 102.120,000                | 99.530,000  |
| JPM Emerging Markets Investment Grade Bond I (acc) - JPY (hedged)   | 686.414,012   | -                      | 480,769                    | 685.933,243   |
| JPM Emerging Markets Investment Grade Bond I (acc) - USD            | 1.772.958,415   | 538.256,394            | 1.616.879,822              | 694.334,987   |
| JPM Emerging Markets Investment Grade Bond I (dist) - EUR (hedged)^ | 308.350,712   | 1.267.405,239          | 183.020,348                | 1.392.735,603                                       |
| JPM Emerging Markets Investment Grade Bond I2 (acc) - EUR (hedged)  | -   | 10,000                 | -                          | 10,000  |
| <b>JPMorgan Funds - Emerging Markets Local Currency Debt Fund</b>   |   |                        |                            |   |
| JPM Emerging Markets Local Currency Debt A (acc) - CZK              | -   | 90,334                 | -                          | 90,334  |
| JPM Emerging Markets Local Currency Debt A (acc) - EUR              | 5.119.181,499   | 5.592.166,742          | 5.396.062,569              | 5.315.285,672                                       |
| JPM Emerging Markets Local Currency Debt A (acc) - USD              | 1.258.400,958   | 1.133,016              | 244.553,313                | 1.354.980,661                                       |
| JPM Emerging Markets Local Currency Debt A (acc) - USD              | 2.983.405,777   | 7.175.273,370          | 6.093.054,655              | 4.065.723,494                                       |
| JPM Emerging Markets Local Currency Debt A (dist) - EUR^            | 818.427,249   | 114.909,164            | 167.741,082                | 765.595,331   |
| JPM Emerging Markets Local Currency Debt A (dist) - GBP             | 3.564,403   | 2.695,451              | 3.015,390                  | 3.244,464   |
| JPM Emerging Markets Local Currency Debt A (div) - EUR              | 185.360,905   | 57.489,872             | 54.179,895                 | 188.670,882   |
| JPM Emerging Markets Local Currency Debt A (div) - AUD (hedged)     | 16.362.868,312  | 12.540.392,020         | 8.667.028,013              | 20.236.232,319                                      |
| JPM Emerging Markets Local Currency Debt A (mth) - HKD              | 246.818,253   | 1.143.291,762          | 361.638,555                | 1.028.471,460                                       |
| JPM Emerging Markets Local Currency Debt A (mth) - USD              | 51.935.167,991  | 18.603.012,920         | 19.222.334,297             | 51.315.846,614                                      |
| JPM Emerging Markets Local Currency Debt C (acc) - EUR              | 387.195,802   | 298.345,179            | 313.803,857                | 371.737,124   |
| JPM Emerging Markets Local Currency Debt C (acc) - EUR (hedged)     | 162.419,291   | 744.312,515            | 528.958,599                | 377.773,207   |
| JPM Emerging Markets Local Currency Debt C (acc) - SEK (hedged)     | -   | 8.413,475              | -                          | 8.413,475   |
| JPM Emerging Markets Local Currency Debt C (acc) - USD              | 8.664.895,731   | 2.138.870,056          | 10.142.534,474             | 661.231,313   |
| JPM Emerging Markets Local Currency Debt C (dist) - EUR^            | 12,719  | -                      | -                          | 12,719  |
| JPM Emerging Markets Local Currency Debt C (dist) - GBP             | 7.630,979   | 40,380                 | 510,866                    | 7.160,493   |
| JPM Emerging Markets Local Currency Debt C (div) - EUR*             | 96.104,380  | -                      | 96.104,380                 | -   |
| JPM Emerging Markets Local Currency Debt C (mth) - USD              | 40.544,694  | 6.296,783              | 39.859,694                 | 6.981,783   |
| JPM Emerging Markets Local Currency Debt D (acc) - EUR              | 4.145.742,729   | 725.560,680            | 1.144.805,683              | 3.726.497,726                                       |
| JPM Emerging Markets Local Currency Debt D (acc) - USD              | 67.758,458  | 32.21,258              | 44.202,587                 | 55.777,129  |
| JPM Emerging Markets Local Currency Debt D (div) - EUR              | 22.479.700,694  | 5.832.763,917          | 4.524.963,289              | 23.787.501,322                                      |
| JPM Emerging Markets Local Currency Debt D (mth) - EUR (hedged)     | -   | 4.574,884              | 59.970,138                 | 54.783,542  |
| JPM Emerging Markets Local Currency Debt D (mth) - USD              | 38.463,607  | 28.060,308             | 31.528,104                 | 34.995,811  |
| JPM Emerging Markets Local Currency Debt I (acc) - EUR              | 262.640,592   | 438.249,310            | 225.182,863                | 475.707,039   |
| JPM Emerging Markets Local Currency Debt I (acc) - EUR (hedged)     | 998.325,000   | 2.526.552,239          | 1.277.990,239              | 2.246.887,000                                       |
| JPM Emerging Markets Local Currency Debt I (acc) - USD              | 146.888,091   | 1.172.459,229          | 1.249.699,594              | 69.647,726  |
| JPM Emerging Markets Local Currency Debt I (dist) - EUR*            | 3.377.900,726   | 1.541.869,819          | 3.212.450,702              | 1.707.319,843                                       |
| JPM Emerging Markets Local Currency Debt I (dist) - EUR (hedged)    | -   | 1.240.406,546          | 50.000,000                 | 1.190.406,546                                       |
| JPM Emerging Markets Local Currency Debt I2 (acc) - EUR             | -   | 10,000                 | -                          | 10,000  |
| JPM Emerging Markets Local Currency Debt T (acc) - EUR              | 21.570,892  | 21.302,991             | 7.789,186                  | 35.084,697  |
| JPM Emerging Markets Local Currency Debt T (div) - EUR              | 257.810,762   | 114.139,483            | 151.576,820                | 220.373,425   |
| JPM Emerging Markets Local Currency Debt X (acc) - USD              | 11.437.227,546  | 6.707.946,428          | 14.612.518,297             | 3.532.655,677                                       |
| JPM Emerging Markets Local Currency Debt X (dist) - GBP^            | 549.705,219   | 25.354,578             | 9,648                      | 575.050,149   |
| JPM Emerging Markets Local Currency Debt X (dist) - GBP (hedged)    | -   | 266,417,462            | 81.662,437                 | 184.755,025   |
| JPM Emerging Markets Local Currency Debt X (dist) - USD**           | -   | 44.890,000             | -                          | 44.890,000  |
| JPM Emerging Markets Local Currency Debt Y (acc) - EUR              | 1.971.842,243   | 791.950,836            | 66.222,231                 | 2.697.570,848                                       |
| JPM Emerging Markets Local Currency Debt Y (acc) - GBP              | 1.261.624,787   | 70.972,163             | 244.253,787                | 1.088.343,163                                       |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

^ Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Emerging Markets Opportunities Fund</b>  |   |                        |                            |   |
| JPM Emerging Markets Opportunities A (acc) - CHF (hedged)    | 33.161.450  | 9.436.385              | 12.929.953                 | 29.667.882  |
| JPM Emerging Markets Opportunities A (acc) - EUR             | 289.347.704   | 341.725.815            | 206.066.826                | 425.006.693   |
| JPM Emerging Markets Opportunities A (acc) - SGD             | 49.362.582  | 69.282.382             | 42.605.687                 | 76.039.277  |
| JPM Emerging Markets Opportunities A (acc) - SGD (hedged)    | 138.065.537   | 682.954.788            | 335.203.889                | 485.816.436   |
| JPM Emerging Markets Opportunities A (acc) - USD             | 1.465.509.045   | 1.341.068.917          | 1.040.114.713              | 1.766.463.249                                       |
| JPM Emerging Markets Opportunities A (dist) - EUR            | 169.392.380   | 127.270.645            | 65.329.671                 | 231.333.354   |
| JPM Emerging Markets Opportunities A (dist) - GBP            | 3.601.736   | 4.080.292              | 5.060.247                  | 2.621.781   |
| JPM Emerging Markets Opportunities A (dist) - USD            | 41.754.511  | 34.875.902             | 24.332.592                 | 52.297.821  |
| JPM Emerging Markets Opportunities A (inc) - EUR***          | 6.336.623   | 401.000                | 6.737.623                  | -   |
| JPM Emerging Markets Opportunities C (acc) - CHF (hedged)    | 1.659.479   | 35.568.975             | 4.287.000                  | 32.941.454  |
| JPM Emerging Markets Opportunities C (acc) - EUR             | 68.738.365  | 194.036.392            | 102.946.539                | 159.828.218   |
| JPM Emerging Markets Opportunities C (acc) - PLN             | 66.384.524  | 47.797.083             | 20.017.248                 | 94.164.359  |
| JPM Emerging Markets Opportunities C (acc) - SGD*            | 141.644   | -                      | 141.644                    | -   |
| JPM Emerging Markets Opportunities C (acc) - SGD (hedged)*   | 141.644   | -                      | 141.644                    | -   |
| JPM Emerging Markets Opportunities C (acc) - USD             | 1.001.750.314   | 881.975.565            | 558.131.733                | 1.325.594.146                                       |
| JPM Emerging Markets Opportunities C (dist) - EUR            | 2.422.688   | 66.785.263             | 1.483.604                  | 6.724.347   |
| JPM Emerging Markets Opportunities C (dist) - GBP            | 1.483.988.648   | 393.155.473            | 401.683.271                | 1.475.460.850                                       |
| JPM Emerging Markets Opportunities C (dist) - USD            | 292.892.449   | 255.493.090            | 125.743.335                | 422.642.204   |
| JPM Emerging Markets Opportunities C (inc) - EUR***          | 730.164   | 26.535.000             | 27.265.164                 | -   |
| JPM Emerging Markets Opportunities D (acc) - EUR             | 49.390.578  | 118.591.478            | 28.910.275                 | 139.071.781   |
| JPM Emerging Markets Opportunities D (acc) - PLN             | 12.444.757  | 5.370.373              | 8.511.199                  | 9.303.931   |
| JPM Emerging Markets Opportunities D (acc) - USD             | 82.536.170  | 88.529.440             | 103.859.409                | 67.205.201  |
| JPM Emerging Markets Opportunities I (acc) - EUR             | 11.007  | 474.937.274            | 56.361.893                 | 418.586.388   |
| JPM Emerging Markets Opportunities I (acc) - SGD             | 6.119.786.993   | -                      | 1.085.937.500              | 5.033.849.493                                       |
| JPM Emerging Markets Opportunities I (acc) - USD             | 2.318.528.930   | 1.224.659.266          | 1.717.850.317              | 1.825.337.879                                       |
| JPM Emerging Markets Opportunities I2 (acc) - EUR            | -   | 10.000                 | -                          | 10.000  |
| JPM Emerging Markets Opportunities I2 (acc) - USD            | -   | 1.373.358              | 3.059                      | 1.370.299   |
| JPM Emerging Markets Opportunities T (acc) - EUR             | 13.690.827  | 48.915.779             | 8.007.109                  | 54.599.497  |
| JPM Emerging Markets Opportunities X (acc) - EUR             | 2.629.647.006   | 200.717.570            | 179.074.965                | 2.651.289.611                                       |
| JPM Emerging Markets Opportunities X (acc) - EUR (hedged)*   | 3.529.000   | -                      | 3.529.000                  | -   |
| JPM Emerging Markets Opportunities X (acc) - GBP             | 1.933.374.888   | 49.117.617             | 210.369.133                | 1.772.123.372                                       |
| JPM Emerging Markets Opportunities X (acc) - USD             | 814.009.176   | 431.638.998            | 60.301.595                 | 1.185.346.579                                       |
| JPM Emerging Markets Opportunities X (dist) - AUD            | 100.693.984   | 43.508.155             | 14.695.124                 | 129.507.015   |
| JPM Emerging Markets Opportunities X (dist) - GBP            | 28.476.787  | 32.955.000             | 17.778.592                 | 43.653.195  |
| <b>JPMorgan Funds - Emerging Markets Small Cap Fund</b>      |   |                        |                            |   |
| JPM Emerging Markets Small Cap A (perf) (acc) - EUR          | 21.782.499.599  | 4.554.716.611          | 11.069.712.052             | 15.267.504.158                                      |
| JPM Emerging Markets Small Cap A (perf) (acc) - USD          | 31.491.972.801  | 8.719.539.526          | 13.920.558.537             | 26.290.953.790                                      |
| JPM Emerging Markets Small Cap A (perf) (dist) - GBP         | 516.965.510   | 369.309.803            | 200.383.015                | 685.892.298   |
| JPM Emerging Markets Small Cap A (perf) (dist) - USD         | 69.735.265  | 9.219.000              | 65.684.265                 | 13.270.000  |
| JPM Emerging Markets Small Cap C (perf) (acc) - EUR          | 3.505.984.476   | 1.170.383.729          | 867.627.427                | 3.808.740.778                                       |
| JPM Emerging Markets Small Cap C (perf) (acc) - USD          | 6.395.458.070   | 3.399.811.476          | 3.143.964.529              | 6.651.305.017                                       |
| JPM Emerging Markets Small Cap C (perf) (dist) - GBP         | 40.389.438  | 32.512.072             | 28.220.772                 | 44.680.738  |
| JPM Emerging Markets Small Cap D (perf) (acc) - EUR          | 141.384.694   | 95.729.636             | 48.261.908                 | 188.852.422   |
| JPM Emerging Markets Small Cap D (perf) (acc) - USD          | 1.807.669.484   | 439.392.403            | 398.597.661                | 1.848.464.226                                       |
| JPM Emerging Markets Small Cap I (perf) (acc) - USD          | 2.116.779.077   | 533.334.227            | 1.563.118.410              | 1.086.994.894                                       |
| JPM Emerging Markets Small Cap I (perf) (dist) - USD         | -   | 1.926.711              | -                          | 1.926.711   |
| JPM Emerging Markets Small Cap T (perf) (acc) - EUR          | 26.648.646  | 30.663.744             | 8.780.086                  | 48.532.304  |
| JPM Emerging Markets Small Cap X (acc) - EUR                 | 267.846.745   | 155.884.869            | 47.620.325                 | 376.111.289   |
| JPM Emerging Markets Small Cap X (acc) - JPY                 | 1.777.442.416   | 193.554.648            | 377.288.703                | 1.593.708.361                                       |
| JPM Emerging Markets Small Cap X (perf) (dist) - USD*        | 352.010.223   | -                      | 10.223                     | 352.000.000   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\*\* Anteilklasse zum Ende des Geschäftsjahres geschlossen. Die Anteilklassen mit dem Zusatz „(inc)“ wurden mit denselben Anteilklassen mit dem Zusatz „(dist)“ derselben Teilfonds zusammengelegt. Siehe Erläuterung 17e).

\* Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>        |   |                        |                            |   |
| <b>JPMorgan Funds - Emerging Markets Strategic Bond Fund</b>        |   |                        |                            |   |
| JPM Emerging Markets Strategic Bond A (acc) - EUR (hedged)          | 20.103,507  | 83.641,640             | 30.132,294                 | 73.612,853  |
| JPM Emerging Markets Strategic Bond A (acc) - USD                   | 19.695,524  | 790,955                | 3.354,992                  | 17.131,487  |
| JPM Emerging Markets Strategic Bond A (dist) - EUR (hedged)*        | 91.536,315  | 7.450,130              | 25.515,473                 | 73.470,972  |
| JPM Emerging Markets Strategic Bond A (dist) - USD                  | 433,000   | 682.397,886            | 90.260,936                 | 592.569,950   |
| JPM Emerging Markets Strategic Bond A (inc) - USD***                | 29.716,855  | 40.619,110             | 70.335,965                 | -   |
| JPM Emerging Markets Strategic Bond A (mth) - USD                   | -   | 10,299                 | -                          | 10,299  |
| JPM Emerging Markets Strategic Bond A (perf) (acc) - EUR (hedged)   | 2.142.332,721   | 1.149.201,082          | 2.009.926,003              | 1.281.607,800                                       |
| JPM Emerging Markets Strategic Bond A (perf) (acc) - USD            | 519.569,036   | 73.164,690             | 473.824,151                | 118.909,575   |
| JPM Emerging Markets Strategic Bond A (perf) (dist) - EUR (hedged)* | 251.071,985   | 391.296,826            | 115.608,537                | 526.760,274   |
| JPM Emerging Markets Strategic Bond A (perf) (div) - EUR (hedged)   | 19.770,952  | 34.267,717             | 7.936,194                  | 46.102,475  |
| JPM Emerging Markets Strategic Bond C (acc) - USD                   | 79.599,468  | 27.095,367             | 3.099,518                  | 103.595,317   |
| JPM Emerging Markets Strategic Bond C (dist) - GBP (hedged)         | 132.048,169   | 2.836,757              | 6.324,376                  | 128.560,550   |
| JPM Emerging Markets Strategic Bond C (dist) - USD                  | 33.009,994  | 255.282,489            | 20.306,086                 | 267.986,397   |
| JPM Emerging Markets Strategic Bond C (inc) - USD***                | 210.998,485   | 37.955,000             | 248.953,485                | -   |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - CHF (hedged)   | 74.995,000  | 6.002,585              | 75.479,585                 | 5.518,000   |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - EUR (hedged)   | 1.064.259,063   | 563.477,777            | 583.431,500                | 1.044.305,340                                       |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - USD            | 219.642,185   | 93.293,386             | 121.906,306                | 191.029,265   |
| JPM Emerging Markets Strategic Bond C (perf) (dist) - USD           | 110.603,215   | 25.005,135             | 2.739,895                  | 132.868,455   |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - EUR (hedged)   | 561.068,280   | 703.209,390            | 208.294,040                | 1.055.983,630                                       |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - USD            | 24.350,152  | 22.023,708             | 5.775,397                  | 40.598,463  |
| JPM Emerging Markets Strategic Bond D (perf) (div) - EUR (hedged)   | 1.507.556,295   | 1.512.929,892          | 252.799,853                | 2.767.686,334                                       |
| JPM Emerging Markets Strategic Bond I (div) - EUR (hedged)          | 509.745,000   | -                      | -                          | 509.745,000   |
| JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR            | 1.108.770,598   | 188.220,000            | 661.342,598                | 635.648,000   |
| JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR (hedged)   | 1.729.909,256   | 2.318.286,552          | 230.748,749                | 3.817.447,059                                       |
| JPM Emerging Markets Strategic Bond I (perf) (acc) - EUR (hedged)   | -   | 10,000                 | -                          | 10,000  |
| JPM Emerging Markets Strategic Bond I2 (acc) - EUR                  | -   | 10,000                 | -                          | 10,000  |
| JPM Emerging Markets Strategic Bond X (acc) - EUR (hedged)          | 17.590,000  | 21.615,686             | 7.736,686                  | 31.469,000  |
| JPM Emerging Markets Strategic Bond X (acc) - USD                   | 179.757,598   | -                      | 47.084,296                 | 132.673,302   |
| <b>JPMorgan Funds - Emerging Middle East Equity Fund</b>            |   |                        |                            |   |
| JPM Emerging Middle East Equity A (acc) - EUR                       | 175.578,462   | 93.589,807             | 74.350,395                 | 194.817,874   |
| JPM Emerging Middle East Equity A (acc) - USD                       | 420.119,544   | 429.759,345            | 266.446,975                | 583.431,914   |
| JPM Emerging Middle East Equity A (dist) - USD                      | 3.833.302,034   | 2.125.421,914          | 2.290.545,468              | 3.668.178,480                                       |
| JPM Emerging Middle East Equity C (acc) - USD                       | 625.151,619   | 773.987,331            | 244.773,061                | 1.154.365,889                                       |
| JPM Emerging Middle East Equity C (dist) - USD                      | 4.290,657   | 1.095,110              | 1.180,905                  | 4.204,862   |
| JPM Emerging Middle East Equity D (acc) - EUR                       | 12.336,083  | 16.455,468             | 8.179,981                  | 20.611,570  |
| JPM Emerging Middle East Equity D (acc) - USD                       | 395.650,509   | 64.051,312             | 113.660,290                | 346.041,531   |
| JPM Emerging Middle East Equity I (acc) - USD                       | 489,401   | 222.338,921            | 151.309,047                | 71.519,275  |
| <b>JPMorgan Funds - Equity Premium Income Fund</b>                  |   |                        |                            |   |
| JPM Equity Premium Income A (mth) - USD                             | 30.000,000  | -                      | -                          | 30.000,000  |
| JPM Equity Premium Income C (mth) - USD                             | 20.000,000  | -                      | -                          | 20.000,000  |
| <b>JPMorgan Funds - EU Government Bond Fund</b>                     |   |                        |                            |   |
| JPM EU Government Bond A (acc) - EUR                                | 17.060.938,428  | 2.798.579,075          | 11.044.441,850             | 8.815.075,653                                       |
| JPM EU Government Bond A (dist) - EUR                               | 25.299,693  | 900,540                | 3.890,660                  | 22.309,573  |
| JPM EU Government Bond C (acc) - EUR                                | 26.429.549,982  | 11.543.673,772         | 8.684.833,875              | 29.288.389,879                                      |
| JPM EU Government Bond C (dist) - EUR                               | 10,000  | -                      | -                          | 10,000  |
| JPM EU Government Bond D (acc) - EUR                                | 5.968.351,992   | 4.208.807,132          | 1.831.665,928              | 8.345.493,196                                       |
| JPM EU Government Bond D I (acc) - EUR                              | 93.897,604  | 2.327.859,524          | 1.560.064,592              | 861.692,536   |
| JPM EU Government Bond I2 (acc) - EUR                               | -   | 3.683,413              | -                          | 3.683,413   |
| JPM EU Government Bond X (acc) - EUR                                | 2.802,773   | 38,817                 | 1.362,047                  | 1.479,543   |
| <b>JPMorgan Funds - Euro Aggregate Bond Fund</b>                    |   |                        |                            |   |
| JPM Euro Aggregate Bond A (acc) - EUR                               | 3.653.260,708   | 1.469.324,713          | 3.047.940,205              | 2.074.645,216                                       |
| JPM Euro Aggregate Bond A (dist) - EUR*                             | 51.645,637  | 1.199,467              | 11.018,472                 | 41.826,632  |
| JPM Euro Aggregate Bond C (acc) - EUR                               | 221.076,120   | 46.257,599             | 249.507,960                | 17.825,759  |
| JPM Euro Aggregate Bond C (dist) - EUR*                             | -   | -                      | -                          | 19,812  |
| JPM Euro Aggregate Bond D (acc) - EUR                               | 73.931,602  | 3.754,033              | 24.959,387                 | 52.726,248  |
| <b>JPMorgan Funds - Euro Corporate Bond Fund</b>                    |   |                        |                            |   |
| JPM Euro Corporate Bond A (acc) - EUR                               | 279.423,944   | 21.020,182             | 109.945,763                | 190.498,363   |
| JPM Euro Corporate Bond C (acc) - EUR                               | 344.774,205   | 8.874,526              | 131.710,641                | 221.938,090   |
| JPM Euro Corporate Bond D (acc) - EUR                               | 3.224.220,433   | 1.402.781,261          | 835.649,404                | 3.791.352,290                                       |
| JPM Euro Corporate Bond I (acc) - EUR                               | 324.095,000   | 138.826,000            | 32.357,000                 | 430.564,000   |
| JPM Euro Corporate Bond X (acc) - EUR                               | 172,784   | 14.516,000             | 14.666,727                 | 22,057  |
| <b>JPMorgan Funds - Euro Government Short Duration Bond Fund</b>    |   |                        |                            |   |
| JPM Euro Government Short Duration Bond A (acc) - EUR               | 7.342.088,306   | 4.400.206,570          | 2.969.392,472              | 8.772.902,404                                       |
| JPM Euro Government Short Duration Bond A (dist) - EUR*             | 943.852,319   | 192.409,549            | 623.571,988                | 512.689,880   |
| JPM Euro Government Short Duration Bond C (acc) - EUR               | 6.265.229,742   | 1.334.102,479          | 5.120.835,711              | 2.478.496,510                                       |
| JPM Euro Government Short Duration Bond D (acc) - EUR               | 2.274.424,757   | 636.779,722            | 1.020.676,714              | 1.890.527,765                                       |
| JPM Euro Government Short Duration Bond I (acc) - EUR               | 9.050,934   | 12.959,569             | 11.235,015                 | 10.775,488  |
| JPM Euro Government Short Duration Bond X (acc) - EUR               | 776,334   | 1.691,578              | 388,167                    | 2.079,745   |

\*\*\* Anteilklasse zum Ende des Geschäftsjahres geschlossen. Die Anteilklassen mit dem Zusatz „(inc)“ wurden mit denselben Anteilklassen mit dem Zusatz „(dist)“ desselben Teilfonds zusammengelegt. Siehe Erläuterung 17e).

\* Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Euro Money Market Fund</b>               |   |                        |                            |   |
| JPM Euro Money Market A (acc) - EUR                          | 2.618.439,448   | 356.697,915            | 1.499.308,327              | 1.475.829,036                                       |
| JPM Euro Money Market C (acc) - EUR                          | 5.842,838   | 11.963,000             | 708,000                    | 17.097,838  |
| JPM Euro Money Market D (acc) - EUR                          | 657.649,038   | 232.083,800            | 497.220,333                | 392.512,505   |
| <b>JPMorgan Funds - Euro Short Duration Bond Fund (2)</b>    |   |                        |                            |   |
| JPM Euro Short Duration Bond A (acc) - EUR                   | 605.209,761   | 14.855,552             | 620.065,313                | -   |
| JPM Euro Short Duration Bond C (acc) - EUR                   | 15.102,796  | 3.093,386              | 18.196,182                 | -   |
| JPM Euro Short Duration Bond C (dist) - GBP (hedged)         | 14.230,281  | -                      | 14.230,281                 | -   |
| JPM Euro Short Duration Bond C (dist) - USD (hedged)         | 1.487,908   | -                      | 1.487,908                  | -   |
| JPM Euro Short Duration Bond D (acc) - EUR                   | 129.277,684   | 18.722,610             | 148.000,294                | -   |
| JPM Euro Short Duration Bond I (acc) - EUR                   | 1.654,763   | -                      | 1.654,763                  | -   |
| <b>JPMorgan Funds - Euroland Dynamic Fund</b>                |   |                        |                            |   |
| JPM Euroland Dynamic A (perf) (acc) - EUR                    | 1.819.477,501   | 431.530,487            | 743.077,717                | 1.507.930,271                                       |
| JPM Euroland Dynamic A (perf) (dist) - EUR                   | 23.577,001  | 27.350,062             | 12.205,000                 | 38.722,063  |
| JPM Euroland Dynamic C (perf) (acc) - EUR                    | 1.069.619,853   | 432.976,882            | 286.864,534                | 1.215.732,201                                       |
| JPM Euroland Dynamic C (perf) (acc) - USD (hedged)           | 5.294,468   | 1.520,000              | 417,967                    | 6.396,501   |
| JPM Euroland Dynamic C (perf) (dist) - EUR                   | 8.314,795   | 162.285,446            | 29.565,132                 | 141.035,109   |
| JPM Euroland Dynamic D (perf) (acc) - EUR                    | 206.633,394   | 135.495,577            | 117.072,765                | 225.056,206   |
| JPM Euroland Dynamic I (perf) (acc) - EUR                    | 323.009,898   | 36.279,343             | 141.468,915                | 217.820,326   |
| JPM Euroland Dynamic I2 (perf) (acc) - EUR                   | -   | 10,000                 | -                          | 10,000  |
| <b>JPMorgan Funds - Euroland Equity Fund</b>                 |   |                        |                            |   |
| JPM Euroland Equity A (acc) - CHF (hedged)                   | 6.800,211   | 281,440                | 2.756,772                  | 4.324,879   |
| JPM Euroland Equity A (acc) - EUR                            | 1.542.348,125   | 5.365.009,812          | 1.054.388,462              | 5.852.969,475                                       |
| JPM Euroland Equity A (acc) - GBP (hedged)                   | 1.665,368   | -                      | 403,368                    | 1.262,000   |
| JPM Euroland Equity A (acc) - USD (hedged)                   | 41.311,472  | 77.816,695             | 38.541,797                 | 80.586,370  |
| JPM Euroland Equity A (dist) - EUR                           | 1.679.939,896   | 1.738.377,686          | 761.160,174                | 2.657.157,408                                       |
| JPM Euroland Equity A (dist) - USD                           | 4.409.018,046   | 5.909.270,960          | 5.624.532,990              | 4.693.756,016                                       |
| JPM Euroland Equity A (inc) - EUR***                         | 3.260,835   | 4.346,347              | 7.607,182                  | -   |
| JPM Euroland Equity C (acc) - CHF (hedged)                   | 18.945,000  | 316,000                | 11.741,000                 | 7.520,000   |
| JPM Euroland Equity C (acc) - EUR                            | 8.817.804,606   | 9.286.447,921          | 9.030.749,050              | 9.073.503,477                                       |
| JPM Euroland Equity C (acc) - GBP (hedged)*                  | 13,600  | -                      | 13,600                     | -   |
| JPM Euroland Equity C (acc) - USD (hedged)**                 | -   | 24.747,767             | 5.851,838                  | 18.895,929  |
| JPM Euroland Equity C (dist) - EUR                           | 3.491,022   | 7.302,628              | 2.501,646                  | 8.292,004   |
| JPM Euroland Equity C (dist) - USD                           | 18.907,056  | 26.100,000             | 5.959,261                  | 39.047,795  |
| JPM Euroland Equity D (acc) - EUR                            | 1.413.447,380   | 4.762.016,096          | 868.784,210                | 5.306.679,266                                       |
| JPM Euroland Equity I (acc) - EUR**                          | -   | 1.204.785,720          | 268.633,056                | 936.152,664   |
| JPM Euroland Equity I (acc) - USD                            | -   | 52.612,464             | 51.891,120                 | 721,344   |
| JPM Euroland Equity I2 (acc) - EUR                           | -   | 10,000                 | -                          | 10,000  |
| JPM Euroland Equity T (acc) - EUR                            | -   | 71.618,247             | 4.862,250                  | 66.755,997  |
| JPM Euroland Equity X (acc) - EUR                            | 1.986.819,985   | 837.564,747            | 182.857,705                | 2.641.527,027                                       |
| <b>JPMorgan Funds - Euroland Select Equity Fund (3)</b>      |   |                        |                            |   |
| JPM Euroland Select Equity A (acc) - EUR                     | 153.400,731   | 8.732,669              | 162.133,400                | -   |
| JPM Euroland Select Equity A (dist) - EUR                    | 28.256,188  | 239,955                | 28.496,143                 | -   |
| JPM Euroland Select Equity C (acc) - EUR                     | 413.540,597   | 223.771,269            | 637.311,866                | -   |
| JPM Euroland Select Equity D (acc) - EUR                     | 251.418,277   | 32.705,273             | 284.123,550                | -   |
| JPM Euroland Select Equity I (acc) - EUR                     | -   | 13.256,000             | -                          | -   |
| JPM Euroland Select Equity X (acc) - EUR                     | 704.759,346   | 16,052                 | 704.775,398                | -   |
| <b>JPMorgan Funds - Europe Dividend Alpha Fund (4)</b>       |   |                        |                            |   |
| JPM Europe Dividend Alpha C (acc) - EUR                      | 10,000  | 78,000                 | 88,000                     | -   |
| JPM Europe Dividend Alpha I (acc) - EUR                      | 32.884,888  | -                      | 32.884,888                 | -   |
| JPM Europe Dividend Alpha I (dist) - EUR*                    | 468.906,013   | -                      | 468.906,013                | -   |
| JPM Europe Dividend Alpha X (dist) - EUR*                    | 991,380   | -                      | 991,380                    | -   |

(2) Dieser Teilfonds wurde am 23. Februar 2018 mit dem JPMorgan Funds - Global Short Duration Bond Fund zusammengelegt.

(3) Dieser Teilfonds wurde am 9. Februar 2018 mit dem JPMorgan Funds - Euroland Equity Fund zusammengelegt.

(4) Dieser Teilfonds wurde am 28. November 2017 aufgelöst.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

\*\*\* Anteilklasse zum Ende des Geschäftsjahres geschlossen. Die Anteilklassen mit dem Zusatz „(inc)“ wurden mit denselben Anteilklassen mit dem Zusatz „(dist)“ desselben Teilfonds zusammengelegt. Siehe Erläuterung 17e).

\* Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>    |   |                        |                            |   |
| <b>JPMorgan Funds - Europe Dynamic Fund</b>                     |   |                        |                            |   |
| JPM Europe Dynamic A (acc) - AUD (hedged)                       | 2.305.338,225   | 3.259.602,902          | 3.917.248,285              | 1.647.692,842                                       |
| JPM Europe Dynamic A (acc) - EUR                                | 9.672.272,426   | 8.218.832,976          | 5.615.709,039              | 12.275.396,363                                      |
| JPM Europe Dynamic A (acc) - HKD (hedged)                       | 18.410.456,832  | 8.093.783,199          | 14.557.905,824             | 11.946.334,207                                      |
| JPM Europe Dynamic A (acc) - SGD (hedged)                       | 1.169.350,057   | 3.866.140,552          | 987.040,926                | 4.048.449,683                                       |
| JPM Europe Dynamic A (acc) - USD                                | 231.957,815   | 104.606,240            | 186.226,727                | 150.337,328   |
| JPM Europe Dynamic A (acc) - USD (hedged)                       | 1.192.591,411   | 750.573,093            | 901.906,905                | 1.041.257,599                                       |
| JPM Europe Dynamic A (dist) - EUR                               | 5.604.939,641   | 800.868,787            | 1.621.994,567              | 4.783.813,861                                       |
| JPM Europe Dynamic A (dist) - GBP                               | 35.750,494  | 23.521,443             | 3.232,516                  | 56.039,421  |
| JPM Europe Dynamic A (inc) - EUR***                             | 264,306   | 2,928                  | 267,234                    | -   |
| JPM Europe Dynamic C (acc) - EUR                                | 4.183.660,098   | 3.062.671,657          | 2.473.624,191              | 4.772.707,564                                       |
| JPM Europe Dynamic C (acc) - USD                                | 78.513,068  | 260.315,836            | 173.693,422                | 165.135,482   |
| JPM Europe Dynamic C (acc) - USD (hedged)                       | 200.604,197   | 119.107,553            | 68.151,579                 | 251.560,171   |
| JPM Europe Dynamic C (dist) - EUR                               | 58.062,298  | 92.305,195             | 86.257,975                 | 64.109,518  |
| JPM Europe Dynamic C (dist) - GBP                               | 9.086,919   | 3.510,641              | 766,449                    | 11.831,111  |
| JPM Europe Dynamic C (inc) - EUR***                             | 13.980,000  | -                      | 13.980,000                 | -   |
| JPM Europe Dynamic D (acc) - EUR                                | 1.157.640,119   | 1.336.641,257          | 460.865,003                | 2.033.416,373                                       |
| JPM Europe Dynamic D (acc) - USD                                | 4.160,469   | 1.448,131              | 2.001,832                  | 3.606,768   |
| JPM Europe Dynamic D (acc) - USD (hedged)                       | 20.834,895  | 1.309,649              | 7.925,589                  | 14.218,955  |
| JPM Europe Dynamic I (acc) - EUR                                | 4.737.994,763   | 8.716.831,094          | 3.330.522,702              | 10.124.303,155                                      |
| JPM Europe Dynamic I (acc) - USD (hedged)                       | 74.540,527  | 90.588,787             | 117.229,314                | 47.900,000  |
| JPM Europe Dynamic I (dist) - GBP*                              | 60.151,212  | 7.654,275              | 49.364,966                 | 18.440,521  |
| JPM Europe Dynamic I2 (acc) - EUR                               | 836,644   | -                      | 836,644                    | -   |
| JPM Europe Dynamic I2 (acc) - USD (hedged)                      | -   | 98.417,757             | 21.535,790                 | 76.881,967  |
| JPM Europe Dynamic I2 (dist) - EUR                              | -   | 76.144,871             | 25.861,627                 | 50.283,244  |
| JPM Europe Dynamic I2 (dist) - GBP                              | -   | 4.912,846              | 4.902,846                  | 10,000  |
| JPM Europe Dynamic I2 (dist) - EUR**                            | -   | 1.824,351              | -                          | 1.824,351   |
| JPM Europe Dynamic X (acc) - EUR                                | 1.682.135,763   | 604.663,308            | 257.915,946                | 2.028.883,125                                       |
| JPM Europe Dynamic X (acc) - USD (hedged)                       | 42.599,000  | 146.509,000            | 21.673,000                 | 167.435,000   |
| <b>JPMorgan Funds - Europe Dynamic Small Cap Fund</b>           |   |                        |                            |   |
| JPM Europe Dynamic Small Cap A (perf) (acc) - EUR               | 9.215.019,132   | 3.108.376,276          | 3.360.127,527              | 8.963.267,881                                       |
| JPM Europe Dynamic Small Cap A (perf) (dist) - EUR              | 1.401.150,917   | 593.557,887            | 185.841,812                | 1.808.866,992                                       |
| JPM Europe Dynamic Small Cap C (perf) (acc) - EUR               | 481.368,977   | 993.500,240            | 333.550,692                | 1.141.327,525                                       |
| JPM Europe Dynamic Small Cap C (perf) (dist) - EUR              | 111.359,910   | 254.132,908            | 90.471,367                 | 265.021,451   |
| JPM Europe Dynamic Small Cap D (perf) (acc) - EUR               | 1.257.586,660   | 1.143.907,681          | 715.268,457                | 1.686.225,884                                       |
| JPM Europe Dynamic Small Cap I (perf) (acc) - EUR               | 540.205,699   | 448.541,161            | 481.467,275                | 507.279,585   |
| JPM Europe Dynamic Small Cap I2 (perf) (acc) - EUR              | -   | 383.875,091            | 38.812,260                 | 345.062,831   |
| JPM Europe Dynamic Small Cap X (perf) (acc) - EUR               | 5.783,262   | 15.330,216             | 6.081,221                  | 15.032,257  |
| <b>JPMorgan Funds - Europe Dynamic Technologies Fund (5)</b>    |   |                        |                            |   |
| JPM Europe Dynamic Technologies A (acc) - EUR                   | 927.271,969   | 5.738.270,861          | 2.176.051,377              | 4.489.491,453                                       |
| JPM Europe Dynamic Technologies A (acc) - USD (hedged)          | 184.203,353   | 205.372,876            | 252.674,144                | 136.902,085   |
| JPM Europe Dynamic Technologies A (dist) - EUR                  | 5.009.352,490   | 8.312.559,261          | 7.833.795,291              | 5.488.116,460                                       |
| JPM Europe Dynamic Technologies A (dist) - GBP                  | 55.552,155  | 46.642,184             | 33.443,957                 | 68.750,382  |
| JPM Europe Dynamic Technologies C (acc) - EUR                   | 231.168,191   | 753.339,382            | 621.632,234                | 362.875,339   |
| JPM Europe Dynamic Technologies C (acc) - USD (hedged)          | -   | 13.461,051             | 637,450                    | 12.823,601  |
| JPM Europe Dynamic Technologies C (dist) - EUR                  | 11.152,418  | 16.487,106             | 3.352,653                  | 24.286,871  |
| JPM Europe Dynamic Technologies C (dist) - GBP                  | 1.081,261   | 4.398,081              | 3.277,507                  | 2.201,835   |
| JPM Europe Dynamic Technologies D (acc) - EUR                   | 2.462.710,404   | 6.615.656,004          | 3.276.923,396              | 5.801.443,012                                       |
| JPM Europe Dynamic Technologies I (acc) - EUR**                 | -   | 917.281,884            | 517.641,339                | 399.640,545   |
| JPM Europe Dynamic Technologies I2 (dist) - EUR                 | -   | 10,000                 | -                          | 10,000  |
| JPM Europe Dynamic Technologies X (acc) - EUR                   | 496,311   | 1.668,558              | 262,356                    | 1.902,513   |
| <b>JPMorgan Funds - Europe Equity Absolute Alpha Fund</b>       |   |                        |                            |   |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - CHF (hedged)  | 20.723,464  | -                      | 6.755,000                  | 13.968,464  |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - EUR           | 490.423,164   | 39.353,325             | 145.056,591                | 384.719,898   |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - SEK (hedged)  | 3.029,554   | 70,607                 | 465,333                    | 2.634,828   |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - USD           | 1.411,554   | -                      | 574,540                    | 837,014   |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - USD (hedged)  | 205.597,850   | 688,528                | 93.459,206                 | 112.827,172   |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - EUR*         | 1.229,816   | 111,317                | 254,812                    | 1.086,321   |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP          | 585,338   | 4,330                  | 495,531                    | 94,137  |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP (hedged) | 3.068,429   | 38,141                 | 254,229                    | 2.852,341   |
| JPM Europe Equity Absolute Alpha C (acc) - EUR*                 | 10,000  | -                      | 10,000                     | -   |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - CHF (hedged)  | 475,000   | -                      | -                          | 475,000   |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - EUR           | 407.664,213   | 130.935,118            | 348.504,488                | 370.094,843   |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - GBP (hedged)  | 177.233,090   | 195.699,561            | 83.564,327                 | 289.368,324   |
| JPM Europe Equity Absolute Alpha C (perf) (dist) - USD (hedged) | 22.041,747  | 531,267                | 16.983,314                 | 5.589,700   |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - EUR           | 130.116,290   | 37.307,699             | 34.097,977                 | 133.326,012   |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - USD           | 201,769   | 15.457,000             | 11.047,070                 | 4.611,699   |
| JPM Europe Equity Absolute Alpha I (perf) (acc) - EUR           | 403.843,537   | 204.772,683            | 180.105,931                | 428.510,289   |
| JPM Europe Equity Absolute Alpha I2 (perf) (acc) - EUR          | -   | 10,000                 | -                          | 10,000  |
| JPM Europe Equity Absolute Alpha X (perf) (acc) - EUR*          | 2.695,000   | -                      | 2.695,000                  | -   |

(5) Dieser Teilfonds wurde am 29. September 2017 von JPMorgan Funds - Europe Technology Fund auf JPMorgan Funds - Europe Dynamic Technologies Fund umbenannt.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

\*\*\* Anteilklasse zum Ende des Geschäftsjahres geschlossen. Die Anteilklassen mit dem Zusatz „(inc)“ wurden mit denselben Anteilklassen mit dem Zusatz „(dist)“ derselben Teilfonds zusammengelegt. Siehe Erläuterung 17e).

\* Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>           |   |                        |                            |   |
| <b>JPMorgan Funds - Europe Equity Fund</b>                             |   |                        |                            |   |
| JPM Europe Equity A (acc) - AUD (hedged)                               | -   | 70.863.505             | 4.366.898                  | 66.496.607  |
| JPM Europe Equity A (acc) - EUR  | 2.980.738.261   | 1.875.027.605          | 1.022.790.238              | 3.832.975.628                                       |
| JPM Europe Equity A (acc) - USD  | 1.728.927.090   | 874.573.321            | 443.927.958                | 2.159.572.453                                       |
| JPM Europe Equity A (acc) - USD (hedged)                               | 61.457.580  | 32.699.055             | 35.632.616                 | 58.524.019  |
| JPM Europe Equity A (dist) - EUR                                       | 3.136.051.313   | 808.393.482            | 408.830.869                | 3.535.613.926                                       |
| JPM Europe Equity A (dist) - USD                                       | 748.926.930   | 372.082.605            | 450.519.091                | 670.490.444   |
| JPM Europe Equity C (acc) - EUR  | 3.602.588.182   | 5.713.600.081          | 1.107.063.810              | 8.209.124.453                                       |
| JPM Europe Equity C (acc) - USD  | 3.375.932   | 70.525.966             | 45.387.982                 | 28.513.146  |
| JPM Europe Equity C (acc) - USD (hedged)                               | 7.811.006   | 9.523.488              | 3.428.831                  | 13.905.663  |
| JPM Europe Equity C (dist) - EUR                                       | 8.476.501   | 17.861.264             | 1.394.854                  | 24.942.911  |
| JPM Europe Equity C (dist) - USD                                       | 2.358.393   | 5.662.064              | 72.400                     | 7.948.057   |
| JPM Europe Equity D (acc) - EUR  | 2.231.287.216   | 1.480.385.978          | 699.642.610                | 3.012.030.584                                       |
| JPM Europe Equity D (acc) - USD  | 152.849.592   | 225.433.792            | 45.957.077                 | 332.326.307   |
| JPM Europe Equity D (acc) - USD (hedged)                               | 22.202.719  | 3.898.019              | 4.911.207                  | 21.189.531  |
| JPM Europe Equity I (acc) - EUR  | 412.360.157   | 349.381.000            | 277.501.565                | 484.239.592   |
| JPM Europe Equity X (acc) - EUR  | 24.564.849  | 8.144.122.475          | 945.599.014                | 7.223.088.310                                       |
| JPM Europe Equity X (acc) - USD (hedged)                               | -   | 30.073.000             | 2.883.000                  | 27.190.000  |
| <b>JPMorgan Funds - Europe Equity Plus Fund</b>                        |   |                        |                            |   |
| JPM Europe Equity Plus A (perf) (acc) - EUR                            | 90.541.500.225  | 26.042.685.006         | 36.979.469.435             | 79.604.715.796                                      |
| JPM Europe Equity Plus A (perf) (acc) - USD                            | 1.723.050.306   | 603.888.076            | 637.735.754                | 1.689.202.628                                       |
| JPM Europe Equity Plus A (perf) (acc) - USD (hedged)                   | 878.125.608   | 128.412.847            | 244.267.000                | 7.214.621   |
| JPM Europe Equity Plus A (perf) (dist) - EUR                           | 6.332.081.127   | 1.991.674.612          | 2.447.089.741              | 5.876.665.998                                       |
| JPM Europe Equity Plus A (perf) (dist) - GBP                           | 474.378.559   | 115.657.339            | 371.594.821                | 218.441.077   |
| JPM Europe Equity Plus C (acc) - EUR                                   | 578.160.000   | 106.943.887            | 66.324.184                 | 618.779.703   |
| JPM Europe Equity Plus C (perf) (acc) - EUR                            | 8.503.910.700   | 2.714.674.440          | 4.391.469.777              | 6.827.115.363                                       |
| JPM Europe Equity Plus C (perf) (acc) - USD                            | 46.538.846  | 62.158.565             | 22.289.870                 | 86.407.541  |
| JPM Europe Equity Plus C (perf) (acc) - USD (hedged)                   | 662.288.117   | 168.701.799            | 237.676.003                | 593.313.913   |
| JPM Europe Equity Plus C (perf) (dist) - EUR                           | 15.338.000  | 166.412.557            | 26.130.928                 | 155.619.629   |
| JPM Europe Equity Plus C (perf) (dist) - GBP                           | 116.021.168   | 18.673.465             | 25.331.610                 | 109.363.023   |
| JPM Europe Equity Plus D (perf) (acc) - EUR                            | 22.034.868.348  | 4.123.265.337          | 5.705.104.407              | 20.453.029.278                                      |
| JPM Europe Equity Plus D (perf) (acc) - USD                            | 197.711.641   | 88.571.066             | 75.339.334                 | 210.943.373   |
| JPM Europe Equity Plus D (perf) (acc) - USD (hedged)                   | 7.464.778   | 1.274.149              | 4.486.872                  | 4.252.055   |
| JPM Europe Equity Plus I (perf) (acc) - EUR                            | 4.403.522.794   | 3.424.433.683          | 2.749.972.750              | 5.077.983.727                                       |
| JPM Europe Equity Plus X (perf) (acc) - EUR                            | 2.273.803.205   | 886.609                | 515.663.122                | 1.759.026.692                                       |
| <b>JPMorgan Funds - Europe High Yield Bond Fund</b>                    |   |                        |                            |   |
| JPM Europe High Yield Bond A (acc) - EUR                               | 6.027.433.641   | 5.043.582.393          | 4.777.023.634              | 6.293.992.400                                       |
| JPM Europe High Yield Bond A (dist) - EUR*                             | 30.009.155.674  | 3.378.543.307          | 3.088.240.229              | 30.299.458.752                                      |
| JPM Europe High Yield Bond A (div) - EUR*                              | -   | 1.489.102              | -                          | -   |
| JPM Europe High Yield Bond C (acc) - EUR                               | 12.172.529.885  | 7.595.926.996          | 13.357.839.636             | 6.410.617.245                                       |
| JPM Europe High Yield Bond C (acc) - USD (hedged)                      | 3.712.621   | -                      | 1.568.000                  | 2.144.621   |
| JPM Europe High Yield Bond C (dist) - EUR*                             | 20.109.690  | 19.000.001             | 20.100.000                 | 19.009.691  |
| JPM Europe High Yield Bond D (acc) - EUR*                              | 10.798.191.998  | 3.808.569.216          | 3.855.268.281              | 10.751.492.933                                      |
| JPM Europe High Yield Bond D (div) - EUR*                              | 550.579.329   | 464.325.107            | 104.956.312                | 909.948.187   |
| JPM Europe High Yield Bond I (acc) - EUR                               | 10.000  | 226.495.842            | 174.440.731                | 52.065.111  |
| JPM Europe High Yield Bond I (dist) - EUR*                             | 470.009.765   | 405.000.000            | 405.009.765                | 470.000.000   |
| JPM Europe High Yield Bond I2 (acc) - EUR                              | -   | 10.000                 | -                          | 10.000  |
| JPM Europe High Yield Bond T (acc) - EUR                               | 196.068.012   | 228.231.100            | 101.006.306                | 323.292.806   |
| JPM Europe High Yield Bond X (acc) - EUR                               | 1.150.133.943   | 1.009.849.098          | 675.761.210                | 1.484.221.831                                       |
| JPM Europe High Yield Bond X (acc) - GBP (hedged)*                     | 15.645.000  | -                      | 15.645.000                 | -   |
| <b>JPMorgan Funds - Europe High Yield Short Duration Bond Fund</b>     |   |                        |                            |   |
| JPM Europe High Yield Short Duration Bond A (acc) - CHF (hedged)       | 10.065.000  | -                      | -                          | 10.065.000  |
| JPM Europe High Yield Short Duration Bond A (acc) - EUR                | 199.179.969   | 4.911.466              | 460.000                    | 203.631.435   |
| JPM Europe High Yield Short Duration Bond A (acc) - SEK (hedged)       | 8.919.000   | -                      | -                          | 8.919.000   |
| JPM Europe High Yield Short Duration Bond A (acc) - USD (hedged)       | 10.610.000  | 916.000                | 706.000                    | 10.820.000  |
| JPM Europe High Yield Short Duration Bond A (div) - EUR                | 1.578.104   | 8.034.134              | 512.361                    | 9.099.877   |
| JPM Europe High Yield Short Duration Bond C (acc) - EUR                | 19.318.591  | 120.559.137            | 119.059.137                | 20.818.591  |
| JPM Europe High Yield Short Duration Bond D (acc) - EUR                | 7.335.719   | 112.389.910            | 10.811.375                 | 108.914.254   |
| JPM Europe High Yield Short Duration Bond D (div) - EUR                | 22.484.206  | 421.035.795            | 24.700.271                 | 418.819.730   |
| JPM Europe High Yield Short Duration Bond I (acc) - EUR                | -   | 267.069.863            | 31.104.661                 | 235.965.202   |
| JPM Europe High Yield Short Duration Bond S1 (acc) - EUR**             | 463.007.496   | 662.114.001            | 117.590.869                | 1.007.530.628                                       |
| <b>JPMorgan Funds - Europe Research Enhanced Index Equity Fund (6)</b> |   |                        |                            |   |
| JPM Europe Research Enhanced Index Equity I (acc) - EUR#               | 75.147.637  | 28.897.661             | 104.045.298                | -   |
| JPM Europe Research Enhanced Index Equity X (acc) - EUR                | 2.029.339   | 195.940                | 2.225.279                  | -   |
| JPM Europe Research Enhanced Index Equity X (perf) (acc) - EUR         | 58.946  | -                      | 58.946                     | -   |

(6) Dieser Teilfonds wurde am 10. Januar 2018 stillgelegt.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

# Zum 1. Juli 2017 wurde die Bezeichnung „perf“ vom Namen dieser Anteilklasse entfernt, da diese Anteilklassen keine an die Wertentwicklung des Fonds gebundenen Gebühr berechnen. Siehe Erläuterung 17e).

\*\* Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

\*\*\* Zum 29. September 2017 erfolgte die Umbenennung der Anteilklasse mit dem Zusatz „S“ auf die gleichwertige Anteilklasse mit der Bezeichnung „S1“ innerhalb desselben Teilfonds.



**JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Europe Select Equity Plus Fund (7)</b>   |   |                        |                            |   |
| JPM Europe Select Equity Plus A (perf) (acc) - EUR           | 505.097,073   | 115.348,777            | 620.445,850                | -   |
| JPM Europe Select Equity Plus A (perf) (acc) - USD           | 26.302,360  | 8.995,037              | 35.297,397                 | -   |
| JPM Europe Select Equity Plus A (perf) (dist) - EUR          | 26.195,655  | 135,172                | 26.330,827                 | -   |
| JPM Europe Select Equity Plus A (perf) (dist) - GBP          | 15.907,689  | 59,088                 | 15.966,777                 | -   |
| JPM Europe Select Equity Plus D (perf) (acc) - EUR           | 599.040,744   | 15.492,757             | 614.533,501                | -   |
| JPM Europe Select Equity Plus X (perf) (acc) - EUR           | 508,606   | 4,060                  | 512,666                    | -   |
| <b>JPMorgan Funds - Europe Small Cap Fund</b>                |   |                        |                            |   |
| JPM Europe Small Cap A (acc) - EUR                           | 4.177.085,908   | 4.335.117,398          | 1.706.324,515              | 6.805.878,791                                       |
| JPM Europe Small Cap A (acc) - SEK                           | -   | 1.297,888              | 144,740                    | 1.153,148   |
| JPM Europe Small Cap A (acc) - USD                           | 213.967,577   | 400.475,643            | 418.768,494                | 195.674,726   |
| JPM Europe Small Cap A (acc) - USD (hedged)                  | 62.931,950  | 329.283,104            | 326.877,002                | 65.338,052  |
| JPM Europe Small Cap A (dist) - EUR                          | 3.265.893,723   | 969.061,288            | 959.818,606                | 3.275.136,405                                       |
| JPM Europe Small Cap A (dist) - GBP                          | 143.008,185   | 22.884,068             | 12.448,889                 | 153.443,364   |
| JPM Europe Small Cap C (acc) - EUR                           | 2.226.794,110   | 3.578.557,409          | 1.913.228,157              | 3.892.123,362                                       |
| JPM Europe Small Cap C (dist) - EUR                          | 48.987,052  | 29.514,132             | 13.260,420                 | 65.240,764  |
| JPM Europe Small Cap D (acc) - EUR                           | 2.274.625,592   | 2.146.327,294          | 766.377,099                | 3.654.575,787                                       |
| JPM Europe Small Cap I (acc) - EUR                           | 587.898,234   | 383.925,666            | 365.953,543                | 605.870,357   |
| JPM Europe Small Cap I (dist) - EUR***                       | -   | 50.000,000             | -                          | 50.000,000  |
| JPM Europe Small Cap I2 (acc) - EUR                          | -   | 10,000                 | -                          | 10,000  |
| JPM Europe Small Cap I2 (dist) - EUR                         | -   | 10,000                 | -                          | 10,000  |
| JPM Europe Small Cap X (acc) - EUR                           | 226.607,885   | 2.212,235              | 21.489,330                 | 207.330,790   |
| <b>JPMorgan Funds - Europe Strategic Growth Fund</b>         |   |                        |                            |   |
| JPM Europe Strategic Growth A (acc) - EUR                    | 4.591.544,132   | 2.862.926,107          | 2.030.800,820              | 5.423.669,419                                       |
| JPM Europe Strategic Growth A (dist) - EUR                   | 16.625.780,714  | 3.679.373,223          | 5.667.406,799              | 14.637.747,138                                      |
| JPM Europe Strategic Growth A (dist) - GBP                   | 31.815,364  | 15.445,089             | 6.810,112                  | 40.450,341  |
| JPM Europe Strategic Growth C (acc) - EUR                    | 3.863.167,752   | 2.015.220,310          | 2.798.047,104              | 3.080.340,958                                       |
| JPM Europe Strategic Growth C (dist) - EUR                   | 94.355,751  | 52.271,972             | 63.693,436                 | 82.934,287  |
| JPM Europe Strategic Growth D (acc) - EUR                    | 6.337.703,282   | 2.811.238,180          | 2.082.654,759              | 7.066.286,703                                       |
| JPM Europe Strategic Growth D (dist) - EUR                   | 2.839.649,991   | 1.717.571,056          | 3.663.593,451              | 893.627,596   |
| JPM Europe Strategic Growth I2 (acc) - EUR                   | -   | 3.148.736,449          | -                          | 3.148.736,449                                       |
| JPM Europe Strategic Growth X (acc) - EUR                    | 1.588,813   | 3.325,517              | 167,209                    | 4.647,121   |
| <b>JPMorgan Funds - Europe Strategic Value Fund</b>          |   |                        |                            |   |
| JPM Europe Strategic Value A (acc) - EUR                     | 9.939.148,973   | 8.634.906,645          | 6.725.539,577              | 11.848.516,041                                      |
| JPM Europe Strategic Value A (dist) - EUR                    | 51.919.828,192  | 2.267.397,279          | 7.912.463,540              | 46.274.761,931                                      |
| JPM Europe Strategic Value A (dist) - GBP                    | 22.902,314  | 8.125,173              | 1.182,442                  | 29.845,045  |
| JPM Europe Strategic Value C (acc) - EUR                     | 28.614.551,012  | 16.510.007,592         | 25.303.422,106             | 19.821.136,498                                      |
| JPM Europe Strategic Value C (acc) - USD (hedged)            | 23.555,000  | 1.567.618,654          | 1.254.474,442              | 336.699,212   |
| JPM Europe Strategic Value C (dist) - EUR                    | 1.844.991,904   | 366.058,526            | 416.404,107                | 1.794.646,323                                       |
| JPM Europe Strategic Value C (dist) - EUR                    | -   | 27,473                 | -                          | 27,473  |
| JPM Europe Strategic Value C (dist) - GBP*                   | 2.006.575,333   | 1.300.218,490          | 839.581,674                | 2.467.212,149                                       |
| JPM Europe Strategic Value I (acc) - EUR                     | 4.548.246,502   | 3.060.885,018          | 1.041.903,413              | 6.567.228,107                                       |
| JPM Europe Strategic Value I (dist) - EUR**                  | -   | 28,000                 | -                          | 28,000  |
| JPM Europe Strategic Value I2 (acc) - EUR                    | -   | 10,000                 | -                          | 10,000  |
| JPM Europe Strategic Value X (acc) - EUR                     | 317.901,814   | 503.296,260            | 189.361,235                | 631.836,839   |
| <b>JPMorgan Funds - Europe Sustainable Equity Fund</b>       |   |                        |                            |   |
| JPM Europe Sustainable Equity A (acc) - EUR                  | 220.642,508   | 20.005,330             | 6.401,561                  | 234.246,277   |
| JPM Europe Sustainable Equity C (acc) - EUR                  | 9.578,544   | 357,249                | -                          | 9.935,793   |
| JPM Europe Sustainable Equity D (acc) - EUR                  | -   | 1.615,458              | -                          | 1.615,458   |
| JPM Europe Sustainable Equity I (acc) - EUR                  | 9.578,544   | 166,817                | -                          | 9.745,361   |
| JPM Europe Sustainable Equity S2 (acc) - EUR                 | -   | 417.261,371            | 10.182,262                 | 407.079,109   |
| JPM Europe Sustainable Equity X (acc) - EUR**                | -   | 1.980.983,417          | 18.000,000                 | 1.962.983,417                                       |
| <b>JPMorgan Funds - Financials Bond Fund</b>                 |   |                        |                            |   |
| JPM Financials Bond A (acc) - EUR                            | 79.623,465  | 43.999,231             | 69.263,097                 | 54.359,599  |
| JPM Financials Bond A (dist) - EUR*                          | 3.463,682   | 6.295,231              | 2.371,438                  | 7.387,475   |
| JPM Financials Bond A (div) - EUR                            | 205.719,376   | 20.551,185             | 15.578,192                 | 210.692,369   |
| JPM Financials Bond C (div) - EUR                            | -   | 10,000                 | 115.859,000                | 10,000  |
| JPM Financials Bond D (acc) - EUR                            | 46.876,810  | 95.901,755             | 28.312,405                 | 114.466,160   |
| JPM Financials Bond D (div) - EUR                            | 1.585.590,892   | 1.273.563,746          | 277.254,176                | 2.581.900,462                                       |
| JPM Financials Bond I2 (acc) - EUR                           | -   | 10,000                 | -                          | 10,000  |
| JPM Financials Bond T (div) - EUR                            | 370.584,641   | 522.878,050            | 90.688,452                 | 802.774,239   |

(7) Dieser Teilfonds wurde am 23. Februar 2018 mit dem JPMorgan Funds - Europe Select Equity Fund zusammengelegt.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

^ Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Flexible Credit Fund</b>                 |   |                        |                            |   |
| JPM Flexible Credit A (acc) - EUR (hedged)                   | 6.348.089,288   | 2.476.915,844          | 3.384.897,902              | 5.440.107,230                                       |
| JPM Flexible Credit A (acc) - USD                            | 183.368,419   | 68.466,006             | 91.162,233                 | 160.672,192   |
| JPM Flexible Credit A (div) - EUR (hedged)                   | 80.183,423  | 71.723,580             | 23.614,075                 | 128.292,928   |
| JPM Flexible Credit C (acc) - EUR (hedged)                   | 67.919,624  | 112.812,996            | 98.187,175                 | 82.545,445  |
| JPM Flexible Credit C (acc) - USD                            | 160,155   | 169,875                | 10,157                     | 319,873   |
| JPM Flexible Credit D (acc) - EUR (hedged)                   | 254.598,033   | 140.486,571            | 71.438,520                 | 323.646,084   |
| JPM Flexible Credit D (div) - EUR (hedged)                   | 2.644.518,943   | 2.654.911,264          | 540.290,404                | 4.759.139,803                                       |
| JPM Flexible Credit I2 (acc) - EUR (hedged)                  | -   | 10,000                 | -                          | 10,000  |
| JPM Flexible Credit T (acc) - EUR (hedged)                   | 124.295,161   | 161.616,652            | 22.021,687                 | 263.890,126   |
| JPM Flexible Credit T (div) - EUR (hedged)                   | 398.861,765   | 641.297,029            | 153.692,223                | 886.466,571   |
| JPM Flexible Credit X (acc) - GBP (hedged)                   | -   | 139.328,004            | 6.875,085                  | 132.452,919   |
| <b>JPMorgan Funds - France Equity Fund (3)</b>               |   |                        |                            |   |
| JPM France Equity A (acc) - EUR                              | 272.384,125   | 58.935,612             | 331.319,737                | -   |
| JPM France Equity C (acc) - EUR                              | 10,000  | -                      | 10,000                     | -   |
| JPM France Equity I (acc) - EUR                              | 736,702   | 2,066                  | 738,768                    | -   |
| <b>JPMorgan Funds - Germany Equity Fund (3)</b>              |   |                        |                            |   |
| JPM Germany Equity A (acc) - EUR                             | 1.531.064,964   | 489.670,912            | 2.020.735,876              | -   |
| JPM Germany Equity A (dist) - EUR                            | 6.467.421,726   | 874.396,870            | 7.341.818,596              | -   |
| JPM Germany Equity C (acc) - EUR                             | 414.674,564   | 1.965.247,747          | 2.379.922,311              | -   |
| JPM Germany Equity C (dist) - EUR                            | -   | 6.167,668              | 6.167,668                  | -   |
| JPM Germany Equity D (acc) - EUR                             | 11.941.651,837  | 1.596.769,056          | 13.538.420,893             | -   |
| JPM Germany Equity T (acc) - EUR                             | 17.409,434  | 16.004,366             | 33.413,800                 | -   |
| JPM Germany Equity X (acc) - EUR                             | 7.124,082   | -                      | 7.124,082                  | -   |
| <b>JPMorgan Funds - Global Absolute Return Bond Fund</b>     |   |                        |                            |   |
| JPM Global Absolute Return Bond A (acc) - EUR (hedged)       | 1.859,023   | 44.160,659             | 41.617,393                 | 4.402,289   |
| JPM Global Absolute Return Bond A (acc) - USD                | 13.818,500  | 13.436,296             | 21.365,936                 | 5.888,860   |
| JPM Global Absolute Return Bond A (dist) - EUR (hedged)*     | 13,757  | -                      | -                          | 13,757  |
| JPM Global Absolute Return Bond C (acc) - USD                | 10,000  | -                      | -                          | 10,000  |
| JPM Global Absolute Return Bond D (acc) - EUR (hedged)       | 10.155,429  | 8.676,094              | 2.032,034                  | 16.799,489  |
| JPM Global Absolute Return Bond D (acc) - USD                | 19.622,475  | 6.309,557              | 20.862,102                 | 5.069,930   |
| JPM Global Absolute Return Bond X (acc) - USD                | 147.695,647   | 574.175,969            | -                          | 721.871,616   |
| JPM Global Absolute Return Bond X (dist) - USD*              | 104.151,444   | 26.511,882             | 15.270,000                 | 115.393,326   |
| <b>JPMorgan Funds - Global Aggregate Bond Fund</b>           |   |                        |                            |   |
| JPM Global Aggregate Bond A (acc) - USD                      | 1.365.802,920   | 1.700.739,840          | 2.915.023,275              | 151.519,485   |
| JPM Global Aggregate Bond A (dist) - USD*                    | 1.275.847,154   | 30.021,781             | 138.476,036                | 1.167.392,899                                       |
| JPM Global Aggregate Bond C (acc) - USD                      | 68.372,624  | 33.536,881             | 50.708,062                 | 51.201,443  |
| JPM Global Aggregate Bond D (acc) - USD                      | 527.260,619   | 91.440,215             | 112.624,634                | 506.076,200   |
| JPM Global Aggregate Bond X (acc) - USD                      | 1.124.020,634   | 703.038,407            | 593.813,345                | 1.233.245,696                                       |
| <b>JPMorgan Funds - Global Allocation Fund (8)</b>           |   |                        |                            |   |
| JPM Global Allocation Fund A (acc) - EUR                     | 152.978,619   | -                      | 152.978,619                | -   |
| JPM Global Allocation Fund A (acc) - USD (hedged)            | 8.853,631   | -                      | 8.853,631                  | -   |

(3) Dieser Teilfonds wurde am 9. Februar 2018 mit dem JPMorgan Funds - Euroland Equity Fund zusammengelegt.

(8) Dieser Teilfonds wurde am 17. Juli 2017 aufgelöst.

\* Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>des Geschäftsjahres | am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|--|----------------------------------|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>        |  |                                  |                        |                            |   |
| <b>JPMorgan Funds - Global Bond Opportunities Fund</b>              |  |                                  |                        |                            |   |
| JPM Global Bond Opportunities A (acc) - CHF (hedged)                | 38.663.000                               | -                                | 14.567.364             | 19.105.000                 | 34.125.364  |
| JPM Global Bond Opportunities A (acc) - CZK (hedged)                | -  | 5.078.080                        | 32.809.981             | -                          | 37.888.061  |
| JPM Global Bond Opportunities A (acc) - EUR (hedged)                | 3.184.437.545                            | -                                | 3.011.565.671          | 1.416.062.472              | 4.779.940.744                                       |
| JPM Global Bond Opportunities A (acc) - GBP (hedged)                | -  | -                                | 10.000                 | -                          | 10.000  |
| JPM Global Bond Opportunities A (acc) - HKD                         | -  | -                                | 784.760                | -                          | 784.760   |
| JPM Global Bond Opportunities A (acc) - SEK (hedged)                | 960.869.302                              | -                                | 528.736.984            | 520.939.418                | 968.666.868   |
| JPM Global Bond Opportunities A (acc) - SGD (hedged)                | -  | -                                | 6.781.500              | -                          | 6.781.500   |
| JPM Global Bond Opportunities A (acc) - USD                         | 1.395.536.859                            | -                                | 1.025.346.741          | 537.310.716                | 1.883.572.884                                       |
| JPM Global Bond Opportunities A (dist) - CHF (hedged)               | -  | -                                | 9.874                  | -                          | 9.874   |
| JPM Global Bond Opportunities A (dist) - EUR (hedged) ^             | 260.608.229                              | -                                | 601.294.242            | 31.396.494                 | 830.505.977   |
| JPM Global Bond Opportunities A (dist) - GBP (hedged)               | -  | -                                | 10.000                 | -                          | 10.000  |
| JPM Global Bond Opportunities A (dist) - USD                        | -  | -                                | 10.000                 | -                          | 10.000  |
| JPM Global Bond Opportunities A (div) - EUR (hedged)                | -  | -                                | 10.000                 | -                          | 10.000  |
| JPM Global Bond Opportunities A (fix) EUR 3,50 - EUR (hedged)       | 143.994.454                              | -                                | 301.756.425            | 26.421.902                 | 419.328.977   |
| JPM Global Bond Opportunities A (mth) - EUR (hedged)                | -  | -                                | 8.108                  | -                          | 8.108   |
| JPM Global Bond Opportunities A (mth) - HKD                         | -  | -                                | 193.362.493            | -                          | 193.362.493   |
| JPM Global Bond Opportunities A (mth) - SGD (hedged)                | -  | -                                | 6.781.500              | -                          | 6.781.500   |
| JPM Global Bond Opportunities A (mth) - USD                         | 503.521.980                              | -                                | 1.027.747.585          | 274.636.412                | 1.256.633.153                                       |
| JPM Global Bond Opportunities C (acc) - CHF (hedged)                | 23.855.000                               | -                                | 336.070.000            | 13.366.000                 | 346.559.000   |
| JPM Global Bond Opportunities C (acc) - EUR (hedged)                | 1.522.986.323                            | -                                | 2.462.595.998          | 1.301.219.969              | 2.684.362.352                                       |
| JPM Global Bond Opportunities C (acc) - GBP (hedged)                | -  | -                                | 10.000                 | -                          | 10.000  |
| JPM Global Bond Opportunities C (acc) - HKD                         | -  | -                                | 784.760                | -                          | 784.760   |
| JPM Global Bond Opportunities C (acc) - PLN (hedged)                | 1.995.808                                | -                                | 14.730.351             | 3.491.005                  | 13.235.154  |
| JPM Global Bond Opportunities C (acc) - SEK (hedged)                | 112.648                                  | -                                | -                      | -                          | 112.648   |
| JPM Global Bond Opportunities C (acc) - SGD (hedged)                | -  | -                                | 6.781.500              | -                          | 6.781.500   |
| JPM Global Bond Opportunities C (acc) - USD                         | 4.926.843.023                            | -                                | 5.201.097.344          | 1.744.304.277              | 8.383.636.090                                       |
| JPM Global Bond Opportunities C (dist) - CHF (hedged)               | -  | -                                | 9.874                  | -                          | 9.874   |
| JPM Global Bond Opportunities C (dist) - EUR (hedged)               | -  | -                                | 10.000                 | -                          | 10.000  |
| JPM Global Bond Opportunities C (dist) - GBP (hedged)               | 49.173.484                               | -                                | 82.198.540             | 40.432.799                 | 90.939.225  |
| JPM Global Bond Opportunities C (dist) - USD                        | 597.742.761                              | -                                | 570.641.491            | 78.871.790                 | 1.089.512.462                                       |
| JPM Global Bond Opportunities C (div) - EUR (hedged)                | -  | -                                | 211.673.774            | 73.217.801                 | 138.455.973   |
| JPM Global Bond Opportunities C (mth) - HKD                         | -  | -                                | 784.760                | -                          | 784.760   |
| JPM Global Bond Opportunities C (mth) - USD                         | 551.495.971                              | -                                | 868.965.524            | 108.677.473                | 1.311.784.022                                       |
| JPM Global Bond Opportunities C (mth) - SGD (hedged)                | -  | -                                | 6.781.500              | -                          | 6.781.500   |
| JPM Global Bond Opportunities D (acc) - EUR (hedged)                | 2.341.631.529                            | -                                | 1.459.926.266          | 754.028.237                | 3.047.529.558                                       |
| JPM Global Bond Opportunities D (acc) - USD                         | 267.009.691                              | -                                | 99.426.342             | 91.668.797                 | 274.767.236   |
| JPM Global Bond Opportunities D (div) - EUR (hedged)                | 22.802.185.013                           | -                                | 4.659.866.995          | 4.186.332.339              | 23.275.719.669                                      |
| JPM Global Bond Opportunities D (fix) EUR 3,00 - EUR (hedged)       | 281.961.398                              | -                                | 13.141.655             | 50.198.901                 | 244.904.152   |
| JPM Global Bond Opportunities D (mth) - EUR (hedged)                | 109.355.565                              | -                                | 621.104.484            | 38.479.428                 | 691.980.621   |
| JPM Global Bond Opportunities D (mth) - USD                         | -  | -                                | 10.000                 | -                          | 10.000  |
| JPM Global Bond Opportunities I (acc) - EUR (hedged)                | 1.729.736.234                            | -                                | 918.578.347            | 1.254.103.458              | 1.394.211.123                                       |
| JPM Global Bond Opportunities I (acc) - SEK (hedged)                | 2.238.622.658                            | -                                | 4.541.451              | 3.204                      | 2.243.160.905                                       |
| JPM Global Bond Opportunities I (acc) - USD                         | 331.811.025                              | -                                | 370.215.068            | 666.414.217                | 35.611.876  |
| JPM Global Bond Opportunities I (dist) - GBP (hedged)               | 115.844.644                              | -                                | 2.042.898              | 82.655.617                 | 35.231.925  |
| JPM Global Bond Opportunities I2 (acc) - EUR (hedged)               | -  | -                                | 826.389.166            | 196.938.144                | 629.451.022   |
| JPM Global Bond Opportunities I2 (acc) - USD                        | -  | -                                | 330.107.215            | 53.796.753                 | 276.310.462   |
| JPM Global Bond Opportunities I2 (dist) - GBP (hedged)              | -  | -                                | 966.799                | 659.997                    | 306.802   |
| JPM Global Bond Opportunities T (acc) - EUR (hedged)                | 214.212.207                              | -                                | 237.328.757            | 27.476.033                 | 424.064.931   |
| JPM Global Bond Opportunities T (div) - EUR (hedged)                | 790.669.079                              | -                                | 696.914.721            | 97.626.621                 | 1.389.957.179                                       |
| JPM Global Bond Opportunities V (acc) - USD (hedged to BRL)         | -  | -                                | 28.022.077             | -                          | 28.022.077  |
| JPM Global Bond Opportunities X (acc) - EUR (hedged)**              | -  | -                                | 82.631.000             | -                          | 82.631.000  |
| JPM Global Bond Opportunities X (acc) - GBP (hedged)                | 708.977.240                              | -                                | 326.847.346            | 101.288                    | 1.035.723.298                                       |
| JPM Global Bond Opportunities X (dist) - USD                        | 943.495.234                              | -                                | 68.617.646             | 28.255.928                 | 983.856.952   |
| JPM Global Bond Opportunities X (irc) - AUD (hedged)                | 83.928.510                               | -                                | 376.527.453            | 10.805.211                 | 449.650.752   |
| <b>JPMorgan Funds - Global Capital Structure Opportunities Fund</b> |  |                                  |                        |                            |   |
| JPM Global Capital Structure Opportunities A (acc) - EUR            | 171.427.470                              | -                                | 100.000                | 171.418.470                | 109.000   |
| JPM Global Capital Structure Opportunities A (acc) - USD (hedged)   | 1.334.107                                | -                                | -                      | -                          | 1.334.107   |
| JPM Global Capital Structure Opportunities C (acc) - EUR            | 602.109                                  | -                                | 1.059.135              | 120.293                    | 1.540.951   |
| JPM Global Capital Structure Opportunities C (acc) - USD (hedged)   | 2.497.160                                | -                                | 173.687                | 1.507.794                  | 1.163.053   |
| JPM Global Capital Structure Opportunities C (dist) - GBP (hedged)  | -  | 1.759.186                        | -                      | -                          | 1.759.186   |
| JPM Global Capital Structure Opportunities S1 (acc) - EUR**         | 190.010.000                              | -                                | -                      | 10.000                     | 190.000.000   |
| JPM Global Capital Structure Opportunities X (acc) - EUR            | 137.426.250                              | -                                | 79.971.000             | 217.252.000                | 145.250   |

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

^ Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

^^ Zum 29. September 2017 erfolgte die Umbenennung der Anteilklasse mit dem Zusatz „S“ auf die gleichwertige Anteilklasse mit der Bezeichnung „S1“ innerhalb desselben Teilfonds.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>           |   |                        |                            |   |
| <b>JPMorgan Funds - Global Convertibles Fund (EUR)</b>                 |   |                        |                            |   |
| JPM Global Convertibles (EUR) A (acc) - CHF (hedged)                   | 1.788.996,257   | 80.541,176             | 1.125.756,627              | 743.780,806   |
| JPM Global Convertibles (EUR) A (acc) - EUR                            | 22.530.056,459  | 17.970.288,210         | 7.812.153,537              | 32.688.191,132                                      |
| JPM Global Convertibles (EUR) A (acc) - SEK (hedged)                   | 4.269,923   | 25.893,989             | 17.725,595                 | 12.438,317  |
| JPM Global Convertibles (EUR) A (acc) - SGD (hedged)                   | -   | 26.319,660             | -                          | 26.319,660  |
| JPM Global Convertibles (EUR) A (acc) - USD (hedged)                   | -   | 55.171,321             | 1.072,654                  | 54.098,667  |
| JPM Global Convertibles (EUR) A (dist) - EUR                           | 8.162.657,476   | 1.379.583,827          | 2.795.489,467              | 6.746.751,836                                       |
| JPM Global Convertibles (EUR) A (dist) - GBP (hedged)                  | 266.279,486   | 45.564,132             | 124.777,041                | 187.066,577   |
| JPM Global Convertibles (EUR) A (dist) - USD                           | 299.075,133   | 217.873,169            | 63.055,022                 | 453.893,280   |
| JPM Global Convertibles (EUR) A (dist) - USD (hedged)                  | -   | 10.000                 | -                          | 10.000  |
| JPM Global Convertibles (EUR) A (mth) - USD (hedged)                   | -   | 10.000                 | -                          | 10.000  |
| JPM Global Convertibles (EUR) C (acc) - CHF (hedged)                   | 1.389.522,735   | 605.710,597            | 753.049,326                | 1.242.184,006                                       |
| JPM Global Convertibles (EUR) C (acc) - EUR                            | 31.941.755,350  | 13.868.989,178         | 14.947.773,009             | 30.862.971,519                                      |
| JPM Global Convertibles (EUR) C (acc) - USD (hedged)                   | -   | 373.775,642            | 24.965,000                 | 348.810,642   |
| JPM Global Convertibles (EUR) C (dist) - EUR                           | 396.999,147   | 92.324,100             | 325.352,977                | 163.970,270   |
| JPM Global Convertibles (EUR) C (dist) - GBP (hedged)                  | 295.413,875   | 96.289,178             | 160.915,044                | 230.788,009   |
| JPM Global Convertibles (EUR) C (dist) - USD                           | 37.931,252  | 6.650,775              | 2.287,789                  | 42.294,238  |
| JPM Global Convertibles (EUR) C (dist) - USD (hedged)                  | -   | 10.000                 | -                          | 10.000  |
| JPM Global Convertibles (EUR) C (mth) - USD (hedged)                   | -   | 10.000                 | -                          | 10.000  |
| JPM Global Convertibles (EUR) D (acc) - EUR                            | 4.123.702,707   | 1.256.259,727          | 982.668,479                | 4.397.293,955                                       |
| JPM Global Convertibles (EUR) D (acc) - USD (hedged)                   | -   | 10.000                 | -                          | 10.000  |
| JPM Global Convertibles (EUR) D (mth) - USD (hedged)                   | -   | 10.000                 | -                          | 10.000  |
| JPM Global Convertibles (EUR) I (acc) - EUR                            | 21.917.042,243  | 22.399.300,562         | 21.559.979,225             | 22.756.365,580                                      |
| JPM Global Convertibles (EUR) I (acc) - USD (hedged)                   | -   | 10.000                 | -                          | 10.000  |
| JPM Global Convertibles (EUR) I (dist) - EUR                           | 5.404,390   | 516.082,133            | 226,720                    | 521.259,803   |
| JPM Global Convertibles (EUR) I (inc) - EUR***                         | 4.280.090,196   | -                      | 4.280.090,196              | -   |
| JPM Global Convertibles (EUR) I2 (acc) - EUR                           | -   | 6.887,774              | -                          | 6.887,774   |
| JPM Global Convertibles (EUR) I2 (acc) - USD (hedged)                  | -   | 10.000                 | -                          | 10.000  |
| JPM Global Convertibles (EUR) I2 (dist) - EUR                          | -   | 10.000                 | -                          | 10.000  |
| JPM Global Convertibles (EUR) T (acc) - EUR                            | 13.903,278  | 109.427,339            | 4.705,442                  | 118.625,175   |
| JPM Global Convertibles (EUR) X (acc) - CHF (hedged)                   | 1.254.509,030   | 6.300,000              | 6.300,000                  | 1.254.509,030                                       |
| JPM Global Convertibles (EUR) X (acc) - EUR                            | 455.827,313   | 679.082,047            | 450.413,004                | 684.496,356   |
| JPM Global Convertibles (EUR) X (acc) - USD (hedged)                   | -   | 10.000                 | -                          | 10.000  |
| JPM Global Convertibles (EUR) X (dist) - GBP (hedged)                  | 21.127,353  | 1.703,835              | 1.717,188                  | 21.114,000  |
| <b>JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund (9)</b> |   |                        |                            |   |
| JPM Global Corporate Bond Duration-Hedged A (acc) - EUR (hedged)       | -   | 850.165,370            | 129.708,495                | 720.456,875   |
| JPM Global Corporate Bond Duration-Hedged A (acc) - USD                | -   | 9.737,176              | 1.334,741                  | 8.402,435   |
| JPM Global Corporate Bond Duration-Hedged A (dist) - EUR (hedged)*     | -   | 1.312,315              | 12,315                     | 1.300,000   |
| JPM Global Corporate Bond Duration-Hedged C (acc) - EUR (hedged)       | -   | 422.337,513            | 25.939,425                 | 396.398,088   |
| JPM Global Corporate Bond Duration-Hedged C (acc) - USD                | -   | 1.416.790,662          | 786.085,487                | 630.705,175   |
| JPM Global Corporate Bond Duration-Hedged C (dist) - GBP (hedged)*     | -   | 15,356                 | 15,356                     | -   |
| JPM Global Corporate Bond Duration-Hedged D (acc) - EUR (hedged)       | -   | 42.453,025             | 20.286,589                 | 22.166,436  |
| JPM Global Corporate Bond Duration-Hedged D (acc) - USD                | -   | 57.485,422             | 23.091,786                 | 34.393,636  |
| JPM Global Corporate Bond Duration-Hedged I (acc) - EUR (hedged)       | -   | 487.229,266            | 477.123,721                | 10.105,545  |
| JPM Global Corporate Bond Duration-Hedged I (acc) - USD                | -   | 80.950,172             | 75.752,345                 | 5.197,827   |
| JPM Global Corporate Bond Duration-Hedged I (dist) - GBP (hedged)*     | -   | 59.958,622             | 59.958,622                 | -   |
| JPM Global Corporate Bond Duration-Hedged I2 (acc) - EUR (hedged)      | -   | 362.731,695            | 60.098,975                 | 302.632,720   |
| JPM Global Corporate Bond Duration-Hedged I2 (acc) - USD               | -   | 82.893,185             | 15.195,208                 | 67.697,977  |
| JPM Global Corporate Bond Duration-Hedged I2 (dist) - GBP (hedged)*    | -   | 10,000                 | 10,000                     | -   |
| JPM Global Corporate Bond Duration-Hedged X (dist) - GBP (hedged)*     | -   | 37,071,875             | 37,071,875                 | -   |

(9) Dieser Teilfonds wurde am 31. Juli 2017 aufgelegt.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\*\* Anteilklasse zum Ende des Geschäftsjahres geschlossen. Die Anteilklassen mit dem Zusatz „(inc)“ wurden mit denselben Anteilklassen mit dem Zusatz „(dist)“ desselben Teilfonds zusammengelegt. Siehe Erläuterung 17e).

\* Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>            |   |                        |                            |   |
| <b>JPMorgan Funds - Global Corporate Bond Fund</b>                      |   |                        |                            |   |
| JPM Global Corporate Bond A (acc) - AUD (hedged)                        | -   | 534.586,721            | 36.780,666                 | 497.806,055   |
| JPM Global Corporate Bond A (acc) - CHF (hedged)                        | 497.749,024   | 147.143,810            | 64.343,344                 | 580.549,490   |
| JPM Global Corporate Bond A (acc) - EUR (hedged)                        | 26.333.859,112  | 3.958.834,566          | 9.176.394,000              | 21.116.299,669                                      |
| JPM Global Corporate Bond A (acc) - EUR (hedged) & Duration (hedged)**  | 463.210,537   | 1.591,031              | 464.801,568                | -   |
| JPM Global Corporate Bond A (acc) - NOK (hedged)                        | 191.645,432   | 64.255,170             | 209.383,113                | 46.517,489  |
| JPM Global Corporate Bond A (acc) - NZD (hedged)                        | -   | 133.585,082            | -                          | 133.585,082   |
| JPM Global Corporate Bond A (acc) - SEK (hedged)                        | 1.719.386,569   | 463.545,331            | 1.144.381,434              | 1.038.550,466                                       |
| JPM Global Corporate Bond A (acc) - USD                                 | 20.772.380,927  | 14.261.779,919         | 12.301.630,523             | 22.732.530,323                                      |
| JPM Global Corporate Bond A (acc) - USD - Duration (hedged)***          | 11.800,332  | -                      | 11.800,332                 | -   |
| JPM Global Corporate Bond A (dist) - EUR (hedged)                       | 39.271,282  | 41.928,544             | 36.898,977                 | 44.300,849  |
| JPM Global Corporate Bond A (dist) - GBP (hedged)                       | 4.346.844,684   | 125.211,378            | 3.264.262,040              | 1.207.794,022                                       |
| JPM Global Corporate Bond A (dist) - USD                                | 29.481,682  | 8.998,931              | 11.716,072                 | 26.764,541  |
| JPM Global Corporate Bond A (div) - EUR (hedged)                        | 145.696,219   | 28.470,749             | 33.812,664                 | 140.354,304   |
| JPM Global Corporate Bond A (inc) - EUR (hedged)**                      | 39.400,807  | 36.980,000             | 39.765,787                 | -   |
| JPM Global Corporate Bond A (inc) - EUR (hedged) & Duration (hedged)**  | 1.312,315   | -                      | 1.312,315                  | -   |
| JPM Global Corporate Bond A (mth) - SGD                                 | 97.951,079  | 12.221,961             | 51.493,177                 | 58.679,863  |
| JPM Global Corporate Bond A (mth) - USD                                 | 1.386.804,746   | 427.999,738            | 585.981,738                | 1.228.822,746                                       |
| JPM Global Corporate Bond C (acc) - EUR (hedged)                        | 2.790.643,119   | 1.925.902,544          | 1.162.490,815              | 3.554.054,848                                       |
| JPM Global Corporate Bond C (acc) - EUR (hedged) & Duration (hedged)**  | 369.847,750   | 19.418,125             | 389.265,875                | -   |
| JPM Global Corporate Bond C (acc) - SEK (hedged)                        | 60.125,965  | 4.074,509              | 22.986,358                 | 41.214,116  |
| JPM Global Corporate Bond C (acc) - USD                                 | 1.964.398,824   | 835.371,388            | 521.137,294                | 2.278.632,918                                       |
| JPM Global Corporate Bond C (acc) - USD - Duration (hedged)***          | 1.403.114,223   | 5.467,445              | 1.408.581,668              | -   |
| JPM Global Corporate Bond C (dist) - CHF (hedged)                       | 127.861,927   | 108.530,000            | 156.761,927                | 79.630,000  |
| JPM Global Corporate Bond C (dist) - EUR (hedged)                       | 133.202,468   | 211.549,423            | 145.678,661                | 199.073,030   |
| JPM Global Corporate Bond C (dist) - GBP (hedged)                       | 984.775,000   | 171.231,621            | 460.239,786                | 695.766,835   |
| JPM Global Corporate Bond C (dist) - GBP (hedged) & Duration (hedged)** | 15,628  | -                      | 15,628                     | -   |
| JPM Global Corporate Bond C (dist) - USD                                | 119.201,962   | 49.465,365             | 94.204,221                 | 74.463,106  |
| JPM Global Corporate Bond C (div) - EUR (hedged)                        | 116.105,333   | 90.997,132             | 108.522,379                | 98.580,086  |
| JPM Global Corporate Bond C (mth) - SGD*                                | 139,700   | -                      | 139,700                    | -   |
| JPM Global Corporate Bond C (mth) - USD                                 | 10,000  | 16.119,854             | -                          | 16.129,854  |
| JPM Global Corporate Bond D (acc) - EUR (hedged)                        | 5.029.356,391   | 1.317.765,165          | 1.473.933,504              | 4.873.188,052                                       |
| JPM Global Corporate Bond D (acc) - EUR (hedged) & Duration (hedged)**  | 28.416,981  | 554,087                | 28.971,068                 | -   |
| JPM Global Corporate Bond D (acc) - USD                                 | 3.725.104,815   | 956.278,374            | 1.118.469,338              | 3.562.913,851                                       |
| JPM Global Corporate Bond D (acc) - USD - Duration (hedged)**           | 45.537,886  | 48,036                 | 45.585,922                 | -   |
| JPM Global Corporate Bond D (div) - EUR (hedged)                        | 58.674.335,443  | 15.956.446,248         | 9.773.782,603              | 64.856.999,088                                      |
| JPM Global Corporate Bond D (mth) - USD                                 | 346.372,753   | 51.117,635             | 138.647,379                | 258.843,009   |
| JPM Global Corporate Bond I (acc) - CHF (hedged)                        | 26.286,286  | 3.559,066              | 15.495,352                 | 14.150,000  |
| JPM Global Corporate Bond I (acc) - EUR (hedged)                        | 6.288.695,136   | 2.187.242,673          | 6.503.175,604              | 1.972.762,205                                       |
| JPM Global Corporate Bond I (acc) - EUR (hedged) & Duration (hedged)**  | 445.911,073   | 16.898,829             | 462.809,902                | -   |
| JPM Global Corporate Bond I (acc) - JPY (hedged)                        | 1.082.719,792   | 1.783,000              | 1.082.719,792              | 1.783,000   |
| JPM Global Corporate Bond I (acc) - USD                                 | 5.325.278,419   | 1.743.356,344          | 6.893.190,349              | 175.444,414   |
| JPM Global Corporate Bond I (acc) - USD - Duration (hedged)**           | 61.423,507  | -                      | 61.423,507                 | -   |
| JPM Global Corporate Bond I2 (acc) - JPY (hedged)                       | -   | 1.134.473,798          | -                          | 1.134.473,798                                       |
| JPM Global Corporate Bond I (dist) - CHF (hedged)                       | 77.632,190  | 24.920,000             | 62.032,190                 | 40.520,000  |
| JPM Global Corporate Bond I (dist) - EUR (hedged)                       | 4.571,973   | 35.639,214             | 40.201,465                 | 9,542   |
| JPM Global Corporate Bond I (dist) - GBP (hedged)*                      | 429.828,017   | 62.908,245             | 492.736,262                | -   |
| JPM Global Corporate Bond I (dist) - GBP (hedged) & Duration (hedged)** | 59.958,622  | -                      | 59.958,622                 | -   |
| JPM Global Corporate Bond I (dist) - USD*                               | 560.622,426   | 86.299,151             | 646.921,577                | -   |
| JPM Global Corporate Bond I (inc) - EUR (hedged)**                      | 12,058  | -                      | 12,058                     | -   |
| JPM Global Corporate Bond I2 (acc) - CHF (hedged)                       | -   | 2.692,648              | -                          | 2.692,648   |
| JPM Global Corporate Bond I2 (acc) - EUR (hedged)                       | -   | 4.025.343,412          | 921.471,112                | 3.103.872,300                                       |
| JPM Global Corporate Bond I2 (acc) - USD                                | -   | 6.801.772,437          | 664.554,095                | 6.137.218,342                                       |
| JPM Global Corporate Bond I2 (dist) - EUR (hedged)                      | -   | 50.826,851             | 802,777                    | 50.024,074  |
| JPM Global Corporate Bond I2 (dist) - GBP (hedged)                      | -   | 254.606,509            | 35.977,437                 | 218.629,072   |
| JPM Global Corporate Bond I2 (dist) - USD                               | -   | 670.519,498            | 108.892,283                | 561.627,215   |
| JPM Global Corporate Bond T (acc) - EUR (hedged)                        | 84.282,545  | 36.868,575             | 21.855,947                 | 99.295,173  |
| JPM Global Corporate Bond T (div) - EUR (hedged)                        | 537.282,205   | 189.211,200            | 122.243,293                | 604.250,112   |
| JPM Global Corporate Bond X (acc) - EUR (hedged)                        | 1.800.809,840   | 696.174,214            | 621.794,279                | 1.875.189,775                                       |
| JPM Global Corporate Bond X (acc) - GBP (hedged)                        | 3.362.672,170   | 282.835,209            | 115.039,675                | 3.530.467,704                                       |
| JPM Global Corporate Bond X (acc) - USD                                 | 3.502.718,414   | 685.822,628            | 217.323,687                | 3.971.217,355                                       |
| JPM Global Corporate Bond X (dist) - GBP (hedged)                       | 1.089.303,180   | 146.597,391            | 31.112,555                 | 1.204.788,016                                       |
| JPM Global Corporate Bond X (dist) - GBP (hedged) & Duration (hedged)** | 36.819,875  | -                      | 36.819,875                 | -   |
| JPM Global Corporate Bond X (dist) - USD**                              | -   | 1.291.599,993          | 553.603,479                | 737.996,514   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

\*\*\* Anteilklasse zum Ende des Geschäftsjahres geschlossen. Die Anteilklassen mit dem Zusatz „(inc)“ wurden mit denselben Anteilklassen mit dem Zusatz „(dist)“ derselben Teilfonds zusammengelegt. Siehe Erläuterung 17e).

**JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>                        |   |                        |                            |   |
| <b>JPMorgan Funds - Global Dynamic Fund</b>   |   |                        |                            |   |
| JPM Global Dynamic A (acc) - CHF (hedged)   | 2.756.435   | 2.208.067              | 2.471.555                  | 2.492.947   |
| JPM Global Dynamic A (acc) - EUR  | 684.325.663   | 15.671.021             | 299.103.164                | 400.893.520   |
| JPM Global Dynamic A (acc) - EUR (hedged)   | 235.173.198   | 227.068.853            | 68.139.318                 | 394.102.733   |
| JPM Global Dynamic A (acc) - SGD  | 249.060.632   | 123.696.524            | 82.771.296                 | 289.985.860   |
| JPM Global Dynamic A (acc) - USD  | 1.365.642.150   | 178.504.431            | 320.616.997                | 1.223.529.584                                       |
| JPM Global Dynamic A (dist) - EUR*  | 56.549.702  | 1.808.239              | 5.451.950                  | 52.905.991  |
| JPM Global Dynamic A (dist) - GBP   | 245.123.625   | 13.813.288             | 65.466.210                 | 193.470.703   |
| JPM Global Dynamic A (dist) - USD   | 3.146.125.752   | 1.937.045.045          | 2.193.408.692              | 2.889.762.105                                       |
| JPM Global Dynamic C (acc) - EUR  | 857.668.093   | 225.504.820            | 72.429.062                 | 1.010.743.851                                       |
| JPM Global Dynamic C (acc) - EUR (hedged)   | 196.244.133   | 176.782.820            | 168.618.453                | 204.408.500   |
| JPM Global Dynamic C (acc) - USD  | 5.737.212.739   | 595.057.871            | 1.301.234.701              | 5.031.035.909                                       |
| JPM Global Dynamic C (dist) - EUR*  | 18.107.371  | 793.000                | 4.835.371                  | 14.065.000  |
| JPM Global Dynamic C (dist) - GBP   | 2.842.022   | 411.878                | 213.547                    | 3.040.353   |
| JPM Global Dynamic C (dist) - USD   | 157.471.834   | 16.939.080             | 43.799.117                 | 130.611.797   |
| JPM Global Dynamic D (acc) - EUR  | 242.257.066   | 46.088.439             | 104.527.151                | 183.818.354   |
| JPM Global Dynamic D (acc) - EUR (hedged)   | 488.444.975   | 1.060.610.980          | 213.689.733                | 1.335.366.222                                       |
| JPM Global Dynamic D (acc) - USD  | 603.621.143   | 124.592.835            | 136.376.731                | 591.837.247   |
| JPM Global Dynamic I (acc) - USD*   | 1.248.357.716   | 705.056.416            | 1.885.110.099              | 68.304.033  |
| JPM Global Dynamic I (dist) - EUR*  | 1.470.573.070   | 17.406.389             | 82.222                     | 1.487.897.237                                       |
| JPM Global Dynamic X (acc) - EUR (hedged)   | 58.857.435  | 3.925.000              | 14.630.000                 | 48.152.435  |
| JPM Global Dynamic X (acc) - USD  | 15.004.756  | 124.050.036            | 3.495.141                  | 135.559.651   |
| <b>JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund</b> |   |                        |                            |   |
| JPM Global Emerging Markets Research Enhanced Index Equity C (acc) - EUR#           | 1.808.487   | -                      | -                          | 1.808.487   |
| JPM Global Emerging Markets Research Enhanced Index Equity C (acc) - USD#           | 53.480.000  | 26.218.000             | 7.555                      | 79.690.445  |
| JPM Global Emerging Markets Research Enhanced Index Equity I (acc) - USD            | 22.250.000  | 23.790.957             | -                          | 46.040.957  |
| JPM Global Emerging Markets Research Enhanced Index Equity I (perf) (acc) - USD***  | 22.250.000  | -                      | 22.250.000                 | -   |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - EUR            | -   | 31.105.000             | 118.000                    | 30.987.000  |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - GBP            | 774.321   | 538.845                | 1.296.849                  | 16.317  |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - USD            | -   | 10.000                 | -                          | 10.000  |
| <b>JPMorgan Funds - Global Equity Plus Fund (10)</b>                                |   |                        |                            |   |
| JPM Global Equity Plus A (perf) (acc) - EUR   | -   | 34.480.000             | -                          | 34.480.000  |
| JPM Global Equity Plus A (perf) (acc) - USD   | -   | 17.000.000             | -                          | 17.000.000  |
| JPM Global Equity Plus C (perf) (acc) - EUR   | -   | 57.460.000             | 9.644                      | 57.450.356  |
| JPM Global Equity Plus C (perf) (acc) - EUR (hedged)                                | -   | 6.575.000              | -                          | 6.575.000   |
| JPM Global Equity Plus C (perf) (acc) - USD   | -   | 85.000.000             | -                          | 85.000.000  |
| JPM Global Equity Plus C (perf) (acc) - USD (hedged)                                | -   | 8.000.000              | -                          | 8.000.000   |
| JPM Global Equity Plus D (perf) (acc) - EUR   | -   | 10.000                 | -                          | 10.000  |
| JPM Global Equity Plus I (perf) (acc) - EUR   | -   | 16.420.000             | -                          | 16.420.000  |
| <b>JPMorgan Funds - Global Focus Fund</b>   |   |                        |                            |   |
| JPM Global Focus A (acc) - CHF (hedged)   | 25.063.694  | 4.621.019              | 10.381.801                 | 19.302.912  |
| JPM Global Focus A (acc) - EUR  | 17.896.412.525  | 3.031.174.242          | 8.392.995.835              | 12.534.590.932                                      |
| JPM Global Focus A (acc) - EUR (hedged)   | 1.759.272.998   | 2.767.160.300          | 1.017.461.001              | 3.508.972.297                                       |
| JPM Global Focus A (dist) - EUR   | 3.236.886.320   | 416.290.098            | 897.201.817                | 2.755.974.601                                       |
| JPM Global Focus A (dist) - USD   | 512.093.883   | 115.011.400            | 101.884.466                | 525.220.817   |
| JPM Global Focus C (acc) - EUR  | 5.184.261.774   | 842.963.637            | 2.689.830.335              | 3.337.395.076                                       |
| JPM Global Focus C (acc) - EUR (hedged)   | 4.959.096.752   | 1.766.110.987          | 1.847.342.919              | 4.877.864.820                                       |
| JPM Global Focus C (acc) - USD  | 1.564.521.325   | 1.212.611.878          | 888.406.642                | 1.888.726.561                                       |
| JPM Global Focus C (dist) - EUR   | 757.695.901   | 15.088.781             | 155.883.897                | 616.900.785   |
| JPM Global Focus C (dist) - USD   | 1.552.971   | 160.000                | 9.971                      | 1.703.000   |
| JPM Global Focus D (acc) - EUR  | 3.774.173.946   | 604.341.505            | 1.047.889.997              | 3.330.625.454                                       |
| JPM Global Focus D (acc) - EUR (hedged)   | 2.160.516.924   | 2.095.317.294          | 2.028.171.224              | 3.088.662.994                                       |
| JPM Global Focus I (acc) - EUR  | 414.837.618   | 549.196.471            | 264.913.027                | 699.121.062   |
| JPM Global Focus I (acc) - EUR (hedged)**   | -   | 4.281.626              | 1.016.845                  | 3.264.781   |
| JPM Global Focus I2 (acc) - EUR   | -   | 10.000                 | -                          | 10.000  |
| JPM Global Focus T (acc) - EUR  | 37.713.263  | 14.763.168             | 9.295.120                  | 43.181.311  |
| JPM Global Focus X (acc) - CHF  | 642.434.409   | 59.633.848             | -                          | 702.068.257   |
| JPM Global Focus X (acc) - EUR  | 6.195.426.539   | 28.387.658             | 2.151.610.840              | 4.072.203.357                                       |
| JPM Global Focus X (acc) - JPY*   | 523.027.692   | -                      | 523.027.692                | -   |

(10) Dieser Teilfonds wurde am 26. April 2018 aufgelegt.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

\*\*\* Anteilklasse zum Ende des Geschäftsjahres geschlossen. Die Anteilklassen mit dem Zusatz „(inc)“ wurden mit denselben Anteilklassen mit dem Zusatz „(dist)“ desselben Teilfonds zusammengelegt. Siehe Erläuterung 17e).

# Zum 1. Juli 2017 wurde die Bezeichnung „perf“ vom Namen dieser Anteilklasse entfernt, da diese Anteilklassen keine an die Wertentwicklung des Fonds gebundenen Gebühr berechnen. Siehe Erläuterung 17a).

^ Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

**JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>       |   |                        |                            |   |
| <b>JPMorgan Funds - Global Government Bond Fund</b>                |   |                        |                            |   |
| JPM Global Government Bond A (acc) - AUD (hedged)                  | -   | 64.334,109             | 100,000                    | 64.234,109  |
| JPM Global Government Bond A (acc) - EUR                           | 1.686.957,283   | 1.836.128,080          | 1.417.642,359              | 2.105.443,004                                       |
| JPM Global Government Bond A (acc) - USD (hedged)                  | 910.527,212   | 1.763.715,580          | 392.078,962                | 2.282.163,830                                       |
| JPM Global Government Bond C (acc) - EUR                           | 7.291.264,291   | 17.757.514,724         | 5.940.524,235              | 19.108.254,780                                      |
| JPM Global Government Bond C (acc) - USD (hedged)                  | 5.440,664   | -                      | -                          | 5.440,664   |
| JPM Global Government Bond D (acc) - EUR                           | 1.416.351,406   | 309.052,558            | 622.879,056                | 1.102.524,908                                       |
| JPM Global Government Bond I (acc) - EUR                           | 638.125,013   | 1.318.589,480          | 1.139.551,293              | 817.163,200   |
| JPM Global Government Bond I (acc) - USD (hedged)                  | 10.892,179  | 89.231,671             | 33.238,173                 | 66.885,677  |
| JPM Global Government Bond I2 (acc) - EUR                          | -   | 1.111.014,753          | 135.953,220                | 975.061,533   |
| JPM Global Government Bond I2 (acc) - USD (hedged)                 | -   | 16.378,225             | -                          | 16.378,225  |
| JPM Global Government Bond X (acc) - EUR                           | 1.258.023,988   | 4.013.583,853          | 180.249,539                | 5.091.358,302                                       |
| JPM Global Government Bond X (acc) - USD (hedged)                  | 771.979,047   | 234.248,311            | 479.711,798                | 526.515,560   |
| JPM Global Government Bond X (dist) - GBP (hedged)                 | 156.966,298   | 404.231,936            | 14.915,234                 | 546.283,000   |
| <b>JPMorgan Funds - Global Government Short Duration Bond Fund</b> |   |                        |                            |   |
| JPM Global Government Short Duration Bond A (acc) - EUR            | 748.250,686   | 1.595.182,297          | 209.688,767                | 2.133.744,216                                       |
| JPM Global Government Short Duration Bond A (acc) - USD (hedged)   | 332.163,063   | 4.862,000              | 211.116,000                | 125.909,063   |
| JPM Global Government Short Duration Bond C (acc) - EUR            | 203.154,472   | 34.275,952             | 47.179,453                 | 190.250,971   |
| JPM Global Government Short Duration Bond C (acc) - USD (hedged)   | 1.193.415,744   | 66.736,908             | 917.985,491                | 342.167,161   |
| JPM Global Government Short Duration Bond C (dist) - GBP (hedged)  | 1.882.374,675   | 107.062,681            | 213.415,042                | 1.776.022,314                                       |
| JPM Global Government Short Duration Bond D (acc) - EUR            | 620.938,371   | 60.051,370             | 203.112,690                | 477.877,051   |
| JPM Global Government Short Duration Bond D (acc) - USD (hedged)   | -   | 43.902                 | -                          | 34,002  |
| JPM Global Government Short Duration Bond I (acc) - EUR            | 14.021.503  | 560.119,419            | 573.349,106                | 791,816   |
| JPM Global Government Short Duration Bond I (acc) - USD (hedged)*  | 30.323,047  | -                      | 30.323,047                 | -   |
| JPM Global Government Short Duration Bond I2 (acc) - EUR           | -   | 32.405,158             | 664,996                    | 31.740,162  |
| JPM Global Government Short Duration Bond I2 (acc) - USD (hedged)  | -   | 42.831,837             | -                          | 42.831,837  |
| JPM Global Government Short Duration Bond P (acc) - EUR            | -   | 10,000                 | -                          | 10,000  |
| JPM Global Government Short Duration Bond P (acc) - USD (hedged)   | -   | 10,000                 | -                          | 10,000  |
| JPM Global Government Short Duration Bond P (dist) - GBP (hedged)  | -   | 10,000                 | -                          | 10,000  |
| <b>JPMorgan Funds - Global Healthcare Fund</b>                     |   |                        |                            |   |
| JPM Global Healthcare A (acc) - EUR                                | 355.263,255   | 105.125,329            | 200.835,684                | 259.552,900   |
| JPM Global Healthcare A (acc) - USD                                | 4.240.509,412   | 443.915,447            | 1.331.336,249              | 3.353.088,610                                       |
| JPM Global Healthcare A (dist) - EUR*                              | 36.896,453  | 22.209,722             | 22.439,986                 | 36.666,189  |
| JPM Global Healthcare A (dist) - GBP                               | 39.084,134  | 2.908,540              | 11.881,484                 | 30.111,190  |
| JPM Global Healthcare A (dist) - USD                               | 1.686.051,285   | 80.304,288             | 444.752,090                | 1.321.603,483                                       |
| JPM Global Healthcare C (acc) - EUR                                | 187.081,912   | 188.064,396            | 125.625,392                | 249.520,916   |
| JPM Global Healthcare C (acc) - PLN (hedged)*                      | 2.673,547   | 5.634,200              | 8.307,747                  | -   |
| JPM Global Healthcare C (acc) - USD                                | 643.443,643   | 230.750,831            | 279.615,380                | 594.579,094   |
| JPM Global Healthcare C (dist) - EUR                               | -   | 12.061,825             | 430,037                    | 11.631,788  |
| JPM Global Healthcare C (dist) - GBP                               | 5.223,540   | 380,360                | 498,104                    | 5.105,796   |
| JPM Global Healthcare C (dist) - USD                               | 157.448,309   | 21.049,609             | 121.770,081                | 56.727,897  |
| JPM Global Healthcare D (acc) - EUR                                | 294.003,735   | 115.770,439            | 106.952,120                | 302.822,054   |
| JPM Global Healthcare D (acc) - PLN (hedged)                       | 53.339,106  | 15.163,937             | 32.645,888                 | 35.857,155  |
| JPM Global Healthcare D (acc) - USD                                | 833.607,335   | 92.787,324             | 243.323,563                | 683.071,096   |
| JPM Global Healthcare I (acc) - USD                                | 8.369,149   | 33.013,027             | 3.246,357                  | 38.135,819  |
| JPM Global Healthcare I2 (acc) - EUR                               | -   | 10,000                 | -                          | 10,000  |
| JPM Global Healthcare T (acc) - EUR                                | 120.858,411   | 26.433,808             | 53.060,558                 | 94.231,661  |
| JPM Global Healthcare X (acc) - JPY                                | 4.034.256,041   | -                      | 683.723,093                | 3.350.532,948                                       |
| <b>JPMorgan Funds - Global Merger Arbitrage Fund (11)</b>          |   |                        |                            |   |
| JPM Global Merger Arbitrage A (acc) - EUR (hedged)                 | 1.272,304   | 3.850,855              | 5.123,159                  | -   |
| JPM Global Merger Arbitrage A (acc) - USD                          | 11.053,912  | 1.402,263              | 12.456,175                 | -   |
| JPM Global Merger Arbitrage A (dist) - GBP (hedged)                | 863,361   | -                      | 863,361                    | -   |
| JPM Global Merger Arbitrage C (acc) - USD                          | 26.793,923  | 1.700,175              | 28.494,098                 | -   |
| JPM Global Merger Arbitrage C (dist) - GBP (hedged)                | 45.347,389  | 784,618                | 46.132,007                 | -   |
| JPM Global Merger Arbitrage I (acc) - EUR (hedged)                 | 1.701,458   | -                      | 1.701,458                  | -   |
| <b>JPMorgan Funds - Global Multi Asset Portfolios Fund (12)</b>    |   |                        |                            |   |
| JPM Global Multi Asset Portfolios A (acc) - EUR                    | 1.257,408   | -                      | 1.257,408                  | -   |
| JPM Global Multi Asset Portfolios C (acc) - EUR                    | 680,162   | -                      | 680,162                    | -   |
| JPM Global Multi Asset Portfolios D (acc) - SEK (hedged)           | 55.617,572  | -                      | 55.617,572                 | -   |
| <b>JPMorgan Funds - Global Multi Strategy Income Fund</b>          |   |                        |                            |   |
| JPM Global Multi Strategy Income A (acc) - EUR                     | 3.929,758   | 2.042,389              | 1.356,527                  | 4.615,620   |
| JPM Global Multi Strategy Income A (div) - EUR                     | 296.217,917   | 57.440,398             | 43.737,917                 | 309.920,398   |
| JPM Global Multi Strategy Income C (div) - EUR                     | 10,000  | -                      | -                          | 10,000  |
| JPM Global Multi Strategy Income D (acc) - EUR                     | 876.542,997   | 369.462,047            | 190.703,286                | 1.055.301,758                                       |
| JPM Global Multi Strategy Income D (div) - EUR                     | 5.751.444,685   | 1.072.981,161          | 1.139.758,383              | 5.684.667,463                                       |
| JPM Global Multi Strategy Income T (acc) - EUR                     | 209.708,840   | 197.077,519            | 106.422,674                | 300.363,685   |
| JPM Global Multi Strategy Income T (div) - EUR                     | 835.647,448   | 481.720,487            | 441.176,924                | 876.191,011   |

(11) Dieser Teilfonds wurde am 17. November 2017 aufgelöst.

(12) Dieser Teilfonds wurde am 25. Oktober 2017 aufgelöst.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

^ Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>       |   |                        |                            |   |
| <b>JPMorgan Funds - Global Natural Resources Fund</b>              |   |                        |                            |   |
| JPM Global Natural Resources A (acc) - EUR                         | 10.768.309,249  | 7.479.901,104          | 6.363.125,163              | 11.885.085,190                                      |
| JPM Global Natural Resources A (acc) - GBP                         | 138.778,155   | 5.203,943              | 31.981,339                 | 112.000,759   |
| JPM Global Natural Resources A (acc) - SGD                         | 462.751,756   | 517.064,919            | 282.019,145                | 697.797,530   |
| JPM Global Natural Resources A (acc) - USD                         | 50.158.580,711  | 28.797.833,457         | 43.589.644,034             | 35.366.770,134                                      |
| JPM Global Natural Resources A (dist) - EUR                        | 13.786,101,812  | 3.278.613,085          | 4.888.609,240              | 12.176,105,657                                      |
| JPM Global Natural Resources C (acc) - EUR                         | 1.869.283,655   | 3.280.308,597          | 2.990.928,801              | 2.158.663,451                                       |
| JPM Global Natural Resources C (acc) - USD                         | 5.948.501,522   | 518.664,210            | 398.978,482                | 6.068.187,250                                       |
| JPM Global Natural Resources C (dist) - EUR                        | 43.624,068  | 18.536,336             | 14.503,457                 | 47.656,947  |
| JPM Global Natural Resources D (acc) - EUR                         | 8.817.449,812   | 4.691.477,846          | 5.235.201,209              | 8.273.726,449                                       |
| JPM Global Natural Resources D (acc) - USD                         | 308.658,863   | 190.430,015            | 203.429,972                | 295.658,906   |
| JPM Global Natural Resources I (acc) - EUR**                       | -   | 68.081,195             | 48.993,615                 | 19.087,580  |
| JPM Global Natural Resources I (dist) - EUR                        | 6.312,231   | 108,695                | 4.622,912                  | 1.798,014   |
| JPM Global Natural Resources I2 (acc) - USD                        | -   | 10,000                 | -                          | 10,000  |
| JPM Global Natural Resources X (acc) - EUR                         | 109.684,565   | 17.906,883             | 49.612,465                 | 77.978,983  |
| JPM Global Natural Resources X (dist) - AUD                        | 94,649  | 0,001                  | -                          | 94,650  |
| <b>JPMorgan Funds - Global Real Estate Securities Fund (USD)</b>   |   |                        |                            |   |
| JPM Global Real Estate Securities (USD) A (acc) - EUR (hedged)     | 493.225,021   | 315.298,762            | 502.887,316                | 305.636,467   |
| JPM Global Real Estate Securities (USD) A (acc) - USD              | 1.456.199,282   | 212.564,108            | 436.317,478                | 1.232.445,912                                       |
| JPM Global Real Estate Securities (USD) A (dist) - EUR (hedged)*   | 25.541,418  | 2.376,209              | 2.394,847                  | 25.522,780  |
| JPM Global Real Estate Securities (USD) A (dist) - USD*            | 3.725,587   | 923,958                | 1.743,733                  | 2.905,812   |
| JPM Global Real Estate Securities (USD) C (acc) - EUR (hedged)     | 84.794,093  | 45.453,316             | 123.492,992                | 6.951,617   |
| JPM Global Real Estate Securities (USD) C (acc) - USD              | 151.097,128   | 102.003,572            | 142.728,028                | 110.372,672   |
| JPM Global Real Estate Securities (USD) D (acc) - EUR (hedged)     | 501.956,893   | 29.890,437             | 95.088,546                 | 436.758,784   |
| JPM Global Real Estate Securities (USD) D (acc) - USD              | 676.241,036   | 88.550,090             | 213.593,653                | 551.197,473   |
| JPM Global Real Estate Securities (USD) I (acc) - USD              | 22.835,880  | -                      | 10.708,822                 | 12.127,058  |
| JPM Global Real Estate Securities (USD) I (dist) - EUR (hedged)    | -   | 60.000,000             | -                          | 60.000,000  |
| JPM Global Real Estate Securities (USD) X (acc) - EUR (hedged)     | 236.430,000   | 8.730,000              | 80.295,000                 | 164.865,000   |
| JPM Global Real Estate Securities (USD) X (acc) - USD              | 1.165.776,894   | 391.295,028            | 808.909,602                | 748.162,320   |
| <b>JPMorgan Funds - Global Research Enhanced Index Equity Fund</b> |   |                        |                            |   |
| JPM Global Research Enhanced Index Equity C (acc) - EUR#           | 473.496,422   | 204.771,913            | 523.745,045                | 154.523,290   |
| JPM Global Research Enhanced Index Equity C (acc) - EUR (hedged)#  | 12.135,869  | 18.234,493             | 411,038                    | 29.959,324  |
| JPM Global Research Enhanced Index Equity C (acc) - USD#           | 50.000,765  | 50.779,186             | -                          | 100.779,951   |
| JPM Global Research Enhanced Index Equity C (dist) - USD#          | 8.008,790   | 10.733,000             | 8.008,790                  | 10.733,000  |
| JPM Global Research Enhanced Index Equity I (acc) - EUR#           | 352.337,696   | 160.980,802            | 155.529,185                | 357.789,313   |
| JPM Global Research Enhanced Index Equity I (dist) - EUR (hedged)# | 43.524,192  | 82.445,048             | 91.279,969                 | 34.689,217  |
| JPM Global Research Enhanced Index Equity I (acc) - USD#           | 241.859,225   | 722.319,935            | 149.422,162                | 814.756,998   |
| JPM Global Research Enhanced Index Equity I (dist) - EUR           | 10,000  | -                      | -                          | 10,000  |
| JPM Global Research Enhanced Index Equity I (dist) - GBP (hedged)# | 11.673,516  | -                      | 4.431,369                  | 7.242,147   |
| JPM Global Research Enhanced Index Equity I (dist) - USD           | 10,000  | -                      | -                          | 10,000  |
| JPM Global Research Enhanced Index Equity X (acc) - EUR#           | 6.764,791   | 9,486                  | 2.539,828                  | 4.234,449   |
| JPM Global Research Enhanced Index Equity X (acc) - GBP            | 372.229,004   | 32.445,708             | 47.114,712                 | 357.560,000   |
| JPM Global Research Enhanced Index Equity X (acc) - USD*           | 10,000  | -                      | 10,000                     | -   |
| JPM Global Research Enhanced Index Equity X (dist) - AUD           | 1.347.128,556   | 1.306.964,822          | 1.221.256,783              | 1.432.836,595                                       |
| JPM Global Research Enhanced Index Equity X (dist) - AUD (hedged)  | 96.805,886  | 335.518,787            | 87.422,459                 | 344.902,214   |
| JPM Global Research Enhanced Index Equity X (dist) - USD#          | 1.509.040,284   | 80.380,503             | 488.707,472                | 1.100.713,315                                       |
| <b>JPMorgan Funds - Global Short Duration Bond Fund</b>            |   |                        |                            |   |
| JPM Global Short Duration Bond A (acc) - EUR (hedged)              | 1.972.237,907   | 1.332.788,531          | 1.869.508,684              | 1.435.517,754                                       |
| JPM Global Short Duration Bond A (acc) - USD                       | 9.167.982,912   | 14.986.130,194         | 17.559.938,173             | 6.594.174,933                                       |
| JPM Global Short Duration Bond C (acc) - EUR (hedged)              | 1.413.512,246   | 180.207,448            | 341.897,841                | 1.251.821,853                                       |
| JPM Global Short Duration Bond C (acc) - USD                       | 11.532.633,534  | 6.229.379,960          | 8.003.527,152              | 9.758.486,342                                       |
| JPM Global Short Duration Bond C (dist) - EUR (hedged)             | 82.828,381  | 0,001                  | 73.072,382                 | 9.756,000   |
| JPM Global Short Duration Bond C (dist) - GBP (hedged)             | 94.382,941  | 513.896,321            | 81.078,614                 | 527.200,648   |
| JPM Global Short Duration Bond C (dist) - USD                      | 42.555,895  | 17.157,121             | 11.818,374                 | 47.894,642  |
| JPM Global Short Duration Bond D (acc) - EUR (hedged)              | 43.592,900  | 174.936,892            | 58.772,913                 | 159.756,879   |
| JPM Global Short Duration Bond D (acc) - EUR (hedged)              | 1.779.985,911   | 1.425.149,218          | 2.029.007,325              | 1.176.127,804                                       |
| JPM Global Short Duration Bond D (acc) - USD                       | 531.475,077   | 137.350,067            | 535.778,831                | 133.046,313   |
| JPM Global Short Duration Bond D (dist) - EUR (hedged)             | 52.678,136  | -                      | 52.668,124                 | 10,012  |
| JPM Global Short Duration Bond D (dist) - GBP (hedged)             | 483,631   | -                      | 10,031                     | 473,600   |
| JPM Global Short Duration Bond D (dist) - USD*                     | 35.300,356  | -                      | -                          | -   |
| JPM Global Short Duration Bond D (acc) - EUR (hedged)              | -   | 1.910,524              | 37.210,880                 | -   |
| JPM Global Short Duration Bond D (acc) - USD                       | -   | 1.127.719,158          | 517.464,061                | 610.255,097   |
| JPM Global Short Duration Bond D (dist) - EUR (hedged)             | -   | 447.082,102            | 256.346,223                | 190.735,879   |
| JPM Global Short Duration Bond D (dist) - EUR (hedged)             | -   | 10,000                 | -                          | 10,000  |
| JPM Global Short Duration Bond D (dist) - GBP (hedged)             | -   | 10,000                 | -                          | 10,000  |
| JPM Global Short Duration Bond D (dist) - USD                      | -   | 350.044,468            | 16.432,408                 | 333.612,060   |
| JPM Global Short Duration Bond P (dist) - GBP (hedged)             | -   | 10,000                 | -                          | 10,000  |
| JPM Global Short Duration Bond X (acc) - EUR (hedged)              | 693.642,429   | -                      | 39.719,317                 | 653.923,112   |
| JPM Global Short Duration Bond X (acc) - USD                       | 1.800,506   | 874,738                | 484,097                    | 2.191,147   |
| JPM Global Short Duration Bond X (dist) - GBP (hedged)             | 10,086  | -                      | -                          | 10,086  |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

# Zum 1. Juli 2017 wurde die Bezeichnung „perf“ vom Namen dieser Anteilklasse entfernt, da diese Anteilklassen keine an die Wertentwicklung des Fonds gebundenen Gebühr berechnen. Siehe Erläuterung 17e).

^ Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).



## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>des Geschäftsjahres<br>am Anfang | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>des Geschäftsjahres<br>am Ende |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>     |   |                        |                            |   |
| <b>JPMorgan Funds - Global Socially Responsible Fund</b>         |   |                        |                            |   |
| JPM Global Socially Responsible A (acc) - USD                    | 351.873,061   | 1.238.706,916          | 1.214.418,008              | 376.161,969   |
| JPM Global Socially Responsible A (dist) - USD                   | 247.622,634   | 52.680,764             | 50.829,073                 | 249.474,325   |
| JPM Global Socially Responsible C (acc) - USD                    | 9.033,957   | 69.659,330             | 6.481,620                  | 72.211,667  |
| JPM Global Socially Responsible C (dist) - EUR (hedged)          | 92.767,769  | 35.835,120             | 34.147,323                 | 94.455,566  |
| JPM Global Socially Responsible D (acc) - USD                    | 439.457,757   | 271.934,704            | 78.342,295                 | 633.050,166   |
| JPM Global Socially Responsible I (acc) - USD                    | 1.661,835   | 10.387,500             | 12.039,335                 | 10,000  |
| JPM Global Socially Responsible I (dist) - EUR (hedged)          | 10,000  | -                      | -                          | 10,000  |
| JPM Global Socially Responsible I (dist) - GBP                   | 108.900,992   | -                      | 108.890,992                | 10,000  |
| JPM Global Socially Responsible I2 (acc) - USD                   | -   | 1.871,713              | -                          | 1.871,713   |
| JPM Global Socially Responsible I2 (dist) - GBP                  | -   | 139.242,102            | -                          | 139.242,102   |
| JPM Global Socially Responsible X (acc) - USD                    | 226.264,453   | 2,470                  | 370,091                    | 225.896,832   |
| <b>JPMorgan Funds - Global Strategic Bond Fund</b>               |   |                        |                            |   |
| JPM Global Strategic Bond A (acc) - EUR (hedged)                 | 970.100,144   | 63.886,028             | 765.919,079                | 268.067,093   |
| JPM Global Strategic Bond A (acc) - NOK (hedged)                 | 33.514,138  | 14.220,895             | 43.734,502                 | 4.000,531   |
| JPM Global Strategic Bond A (acc) - USD                          | 143.150,804   | 282.590,607            | 207.765,973                | 218.335,438   |
| JPM Global Strategic Bond A (mth) - USD                          | 4.578,413   | 22.590,290             | 23.003,894                 | 4.172,809   |
| JPM Global Strategic Bond A (perf) (acc) - CHF (hedged)          | 105.513,597   | 126,508                | 7.469,830                  | 98.170,275  |
| JPM Global Strategic Bond A (perf) (acc) - CZK (hedged)          | 5,078,080   | -                      | -                          | 5,078,080   |
| JPM Global Strategic Bond A (perf) (acc) - EUR (hedged)          | 553.219,042   | 339.156,950            | 298.159,246                | 594.216,746   |
| JPM Global Strategic Bond A (perf) (acc) - GBP (hedged)          | 24.931,951  | 8.844,515              | 2.267,463                  | 31.509,003  |
| JPM Global Strategic Bond A (perf) (acc) - USD (hedged)          | 3.745.835,224   | 1.516.847,341          | 1.129.495,046              | 4.133.227,519                                       |
| JPM Global Strategic Bond A (perf) (acc) - USD                   | 416.850,131   | 100.120,987            | 127.969,550                | 389.001,568   |
| JPM Global Strategic Bond A (perf) (dist) - EUR (hedged)*        | 3.625,055   | 25.430,656             | 418,111                    | 28.637,600  |
| JPM Global Strategic Bond A (perf) (div) - EUR (hedged)          | 175.966,262   | 518.745,660            | 114.519,156                | 580.192,766   |
| JPM Global Strategic Bond A (perf) (fix) EUR 2,35 - EUR (hedged) | 3.226,558   | -                      | 302,018                    | 2.924,540   |
| JPM Global Strategic Bond A (perf) (mth) - USD                   | 10.096,436  | -                      | 3.614,433                  | 6.482,003   |
| JPM Global Strategic Bond C (acc) - EUR (hedged)                 | 429.079,502   | 141.598,530            | 52.340,499                 | 518.337,533   |
| JPM Global Strategic Bond C (acc) - CHF (hedged)                 | 88.578,000  | 7.204,025              | 80.465,025                 | 15.317,000  |
| JPM Global Strategic Bond C (perf) (acc) - EUR (hedged)          | 1.352.740,956   | 688.365,683            | 595.617,888                | 1.445.488,751                                       |
| JPM Global Strategic Bond C (perf) (acc) - GBP (hedged)          | 15.746,918  | 29.413,983             | 3.110,078                  | 42.050,823  |
| JPM Global Strategic Bond C (perf) (acc) - PLN (hedged)          | 39.968,954  | 64.542,544             | 41.286,091                 | 63.225,407  |
| JPM Global Strategic Bond C (perf) (acc) - USD                   | 630.994,101   | 743.895,774            | 204.320,868                | 1.170.569,007                                       |
| JPM Global Strategic Bond C (perf) (dist) - GBP (hedged)         | 18.854,242  | 23.955,465             | 2.627,213                  | 40.182,494  |
| JPM Global Strategic Bond C (perf) (dist) - USD                  | 75.183,135  | 31.521,965             | 713,538                    | 105.991,562   |
| JPM Global Strategic Bond C (perf) (fix) EUR 2,60 - EUR (hedged) | 596,002   | 0,001                  | -                          | 596,003   |
| JPM Global Strategic Bond C (perf) (mth) - USD**                 | -   | 1.600,299              | -                          | 1.600,299   |
| JPM Global Strategic Bond D (perf) (acc) - EUR (hedged)          | 367.213,747   | 250.938,947            | 178.580,630                | 439.572,064   |
| JPM Global Strategic Bond D (perf) (acc) - PLN (hedged)          | 29.244,036  | 45.239,905             | 52.351,540                 | 22.132,401  |
| JPM Global Strategic Bond D (perf) (acc) - USD                   | 10,000  | 796,012                | -                          | 806,012   |
| JPM Global Strategic Bond D (perf) (div) - EUR (hedged)          | 2.772.741,640   | 787,069,771            | 668.774,499                | 2.891.036,912                                       |
| JPM Global Strategic Bond D (perf) (fix) EUR 1,60 - EUR (hedged) | 159.382,784   | -                      | 65.997,666                 | 93.385,118  |
| JPM Global Strategic Bond D (perf) (mth) - USD                   | 9.723,163   | 323,873                | 576,369                    | 9.470,667   |
| JPM Global Strategic Bond I (acc) - EUR (hedged)                 | 1.236.594,085   | 1.183.746,420          | 1.048.486,755              | 1.371.853,750                                       |
| JPM Global Strategic Bond I (perf) (acc) - EUR (hedged)          | 414.478,613   | 939.730,868            | 377.488,858                | 976.720,623   |
| JPM Global Strategic Bond I (perf) (acc) - JPY (hedged)          | 836.846,299   | 114.987,079            | 13.624,661                 | 938.208,717   |
| JPM Global Strategic Bond I (perf) (acc) - USD                   | 267.265,766   | 72.070,192             | 209.499,249                | 129.836,709   |
| JPM Global Strategic Bond I (perf) (dist) - GBP (hedged)         | 499,725   | -                      | 10,071                     | 489,654   |
| JPM Global Strategic Bond I (perf) (dist) - USD*                 | 4.393,785   | -                      | 4.393,785                  | -   |
| JPM Global Strategic Bond I (perf) (mth) - USD*                  | 300.000,000   | -                      | 300.000,000                | -   |
| JPM Global Strategic Bond I2 (perf) (acc) - EUR (hedged)         | -   | 220.068,565            | 121.287,166                | 98.781,399  |
| JPM Global Strategic Bond I2 (perf) (acc) - USD                  | -   | 42.496,374             | 17.665,577                 | 24.830,797  |
| JPM Global Strategic Bond I2 (perf) (dist) - GBP (hedged)        | -   | 10,000                 | -                          | 10,000  |
| JPM Global Strategic Bond I2 (perf) (dist) - USD                 | -   | 3.730,822              | 3.720,822                  | 10,000  |
| JPM Global Strategic Bond T (perf) (acc) - EUR (hedged)          | 77.698,110  | 72.794,079             | 43.377,164                 | 107.115,025   |
| JPM Global Strategic Bond T (perf) (div) - EUR (hedged)          | 265.782,185   | 222.825,032            | 159.368,007                | 329.239,210   |
| JPM Global Strategic Bond X (acc) - EUR (hedged)                 | 352.150,000   | -                      | 54.346,000                 | 297.805,000   |
| JPM Global Strategic Bond X (acc) - USD                          | 355.016,881   | 2.681,333              | 2.284,646                  | 355.413,568   |
| JPM Global Strategic Bond X (perf) (acc) - EUR (hedged)*         | 122.928,994   | -                      | 122.928,994                | -   |
| JPM Global Strategic Bond X (perf) (acc) - USD*                  | 538,517   | -                      | 538,517                    | -   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

^ Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Global Unconstrained Equity Fund</b>     |   |                        |                            |   |
| JPM Global Unconstrained Equity A (acc) - CHF (hedged)       | 5,255,007   | 20,849                 | 74,988                     | 5,200,868   |
| JPM Global Unconstrained Equity A (acc) - EUR                | 133,732,126   | 5,525,665              | 42,456,484                 | 96,801,307  |
| JPM Global Unconstrained Equity A (acc) - EUR (hedged)       | 422,535,376   | 48,368,146             | 48,689,773                 | 422,213,749   |
| JPM Global Unconstrained Equity A (acc) - USD                | 1,028,858,004   | 122,472,021            | 275,333,654                | 875,996,371   |
| JPM Global Unconstrained Equity A (dist) - EUR (hedged)      | 1,891,051,962   | 9,132,810              | 70,536,752                 | 1,829,648,020                                       |
| JPM Global Unconstrained Equity A (dist) - USD               | 1,867,542,397   | 447,442,217            | 606,800,540                | 1,708,184,074                                       |
| JPM Global Unconstrained Equity C (acc) - EUR                | 11,887,643  | 536,153                | 3,255,788                  | 9,168,008   |
| JPM Global Unconstrained Equity C (acc) - EUR (hedged)       | 6,194,739,187   | 516,504,816            | 480,449,930                | 6,230,794,073                                       |
| JPM Global Unconstrained Equity C (acc) - USD                | 10,718,292  | 1,073,396,368          | 1,048,334,404              | 35,780,256  |
| JPM Global Unconstrained Equity C (dist) - USD*              | 439,399   | -                      | 439,399                    | -   |
| JPM Global Unconstrained Equity D (acc) - EUR                | 68,865,461  | 3,427,445              | 17,598,126                 | 54,694,780  |
| JPM Global Unconstrained Equity D (acc) - EUR (hedged)       | 175,577,795   | 58,410,337             | 34,386,720                 | 199,601,412   |
| JPM Global Unconstrained Equity D (acc) - USD                | 136,647,578   | 64,491,734             | 33,665,301                 | 167,474,011   |
| JPM Global Unconstrained Equity I (acc) - JPY                | 237,242,959   | 17,911,236             | 137,709,791                | 117,444,404   |
| JPM Global Unconstrained Equity I (acc) - USD                | 994,365,183   | 210,086,275            | 208,514,770                | 995,936,688   |
| JPM Global Unconstrained Equity T (acc) - EUR                | 11,592,009  | 2,210,659              | 6,607,651                  | 7,195,017   |
| JPM Global Unconstrained Equity X (acc) - EUR                | 4,798,140,352   | 794,464,329            | 1,483,378,830              | 4,109,225,851                                       |
| JPM Global Unconstrained Equity X (acc) - EUR (hedged)       | 7,098,601   | -                      | -                          | 7,098,601   |
| JPM Global Unconstrained Equity X (acc) - USD                | 242,918,637   | 34,252,344             | 97,283,984                 | 179,886,997   |
| JPM Global Unconstrained Equity X (dist) - AUD               | 101,686   | 0,001                  | -                          | 101,687   |
| <b>JPMorgan Funds - Greater China Fund</b>                   |   |                        |                            |   |
| JPM Greater China A (acc) - SGD                              | 27,594,858  | 72,726,641             | 50,437,558                 | 49,883,941  |
| JPM Greater China A (acc) - USD                              | 2,728,819,626   | 1,871,292,769          | 1,528,523,105              | 3,071,589,290                                       |
| JPM Greater China A (dist) - HKD                             | 2,837,153,118   | 4,623,266,440          | 4,854,974,386              | 2,605,445,172                                       |
| JPM Greater China A (dist) - USD                             | 6,886,957,559   | 6,116,001,513          | 6,763,338,566              | 6,239,620,506                                       |
| JPM Greater China C (acc) - EUR                              | 7,854,395   | 88,446,706             | 3,671,005                  | 92,630,096  |
| JPM Greater China C (acc) - SGD*                             | 139,700   | -                      | 139,700                    | -   |
| JPM Greater China C (acc) - USD                              | 2,180,439,771   | 1,246,366,790          | 1,322,876,877              | 2,103,929,684                                       |
| JPM Greater China C (dist) - USD                             | 17,987,413  | 14,344,291             | 10,983,320                 | 21,348,384  |
| JPM Greater China D (acc) - EUR                              | 65,895,526  | 96,359,362             | 32,971,111                 | 129,283,777   |
| JPM Greater China D (acc) - USD                              | 889,314,431   | 1,212,697,639          | 1,173,605,321              | 928,406,749   |
| JPM Greater China I (acc) - USD                              | 57,927,262  | 450,172,866            | 316,133,783                | 191,966,345   |
| JPM Greater China I2 (acc) - USD*                            | -   | 10,000                 | 10,000                     | -   |
| JPM Greater China I2 (acc) - EUR                             | -   | 10,000                 | -                          | 10,000  |
| JPM Greater China T (acc) - EUR                              | 8,391,133   | 29,762,467             | 7,824,956                  | 30,328,644  |
| JPM Greater China X (acc) - USD                              | 1,248,475   | 1,204,489              | 475,109                    | 1,977,855   |
| <b>JPMorgan Funds - Highbridge Europe STEEP Fund (13)</b>    |   |                        |                            |   |
| JPM Highbridge Europe STEEP A (perf) (acc) - EUR             | 1,270,782,328   | 339,456,630            | 1,610,238,958              | -   |
| JPM Highbridge Europe STEEP A (perf) (acc) - USD             | 79,103,054  | 26,400,439             | 105,503,493                | -   |
| JPM Highbridge Europe STEEP A (perf) (acc) - USD (hedged)    | -   | -                      | 10,000                     | -   |
| JPM Highbridge Europe STEEP A (perf) (dist) - EUR*           | 54,483,002  | 6,476,154              | 60,959,156                 | -   |
| JPM Highbridge Europe STEEP A (perf) (dist) - GBP            | -   | 5,137,227              | -                          | -   |
| JPM Highbridge Europe STEEP C (perf) (acc) - EUR             | 299,269,269   | 16,455,737             | 315,725,006                | -   |
| JPM Highbridge Europe STEEP C (perf) (acc) - USD (hedged)    | 4,980,000   | 11,600                 | 4,991,600                  | -   |
| JPM Highbridge Europe STEEP D (perf) (acc) - EUR             | 1,425,929,487   | 132,515,545            | 1,558,445,032              | -   |
| JPM Highbridge Europe STEEP D (perf) (acc) - USD (hedged)    | 10,000  | -                      | 10,000                     | -   |
| JPM Highbridge Europe STEEP I (perf) (acc) - EUR             | 580,967   | -                      | 580,967                    | -   |
| JPM Highbridge Europe STEEP S1 (perf) (acc) - EUR**          | 10,000  | -                      | 10,000                     | -   |
| JPM Highbridge Europe STEEP T (perf) (acc) - EUR             | 90,355,293  | 13,897,474             | 104,252,767                | -   |
| JPM Highbridge Europe STEEP X (perf) (acc) - EUR             | 365,165   | -                      | 365,165                    | -   |

(13) Dieser Teilfonds wurde am 23. Februar 2018 mit dem JPMorgan Funds - Europe Dynamic Fund zusammengelegt.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

^^ Zum 29. September 2017 erfolgte die Umbenennung der Anteilklasse mit dem Zusatz „S1“ auf die gleichwertige Anteilklasse mit der Bezeichnung „S1“ innerhalb desselben Teilfonds.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>            |   |                        |                            |   |
| <b>JPMorgan Funds - Highbridge US STEEP Fund</b>                        |   |                        |                            |   |
| JPM Highbridge US STEEP A (perf) (acc) - EUR                            | 5.768.396,235   | 924.658,692            | 3.524.628,014              | 3.168.426,913                                       |
| JPM Highbridge US STEEP A (perf) (acc) - EUR (hedged)                   | 1.366.216,142   | 546.061,948            | 1.465.155,343              | 447.122,747   |
| JPM Highbridge US STEEP A (perf) (acc) - HUF (hedged)                   | 35.656,748  | 5.001,039              | 10.362,319                 | 30.294,468  |
| JPM Highbridge US STEEP A (perf) (acc) - USD                            | 18.414.757,649  | 1.175.835,268          | 10.129.340,172             | 9.461.252,745                                       |
| JPM Highbridge US STEEP A (perf) (dist) - EUR <sup>^</sup>              | 278.141,932   | 11.104,093             | 98.858,906                 | 190.387,119   |
| JPM Highbridge US STEEP A (perf) (dist) - GBP                           | 37.697,046  | 2.449,299              | 12.021,355                 | 28.124,990  |
| JPM Highbridge US STEEP A (perf) (dist) - USD                           | 3.513,984   | 4.420,001              | 6.508,985                  | 1.425,000   |
| JPM Highbridge US STEEP C (perf) (acc) - EUR                            | 647.378,161   | 36.482,940             | 427.488,097                | 256.373,004   |
| JPM Highbridge US STEEP C (perf) (acc) - EUR (hedged)                   | 80.724,048  | 11.242,644             | 55.847,395                 | 36.118,757  |
| JPM Highbridge US STEEP C (perf) (acc) - PLN (hedged)*                  | 7.439,653   | 3.212,272              | 10.651,925                 | -   |
| JPM Highbridge US STEEP C (perf) (acc) - USD                            | 8.159.329,288   | 241.192,219            | 6.390.847,072              | 2.009.674,435                                       |
| JPM Highbridge US STEEP C (perf) (dist) - USD                           | 15.559,554  | 340,504                | 7.787,195                  | 8.112,863   |
| JPM Highbridge US STEEP C (perf) (dist) - EUR                           | 98.700,592  | 61.586,259             | 69.556,499                 | 90.730,352  |
| JPM Highbridge US STEEP D (perf) (acc) - EUR (hedged)                   | 464.930,197   | 47.680,059             | 165.833,480                | 346.776,776   |
| JPM Highbridge US STEEP D (perf) (acc) - PLN (hedged)                   | 76.114,031  | 232.367,886            | 251.378,084                | 57.103,833  |
| JPM Highbridge US STEEP D (perf) (acc) - USD                            | 2.868.020,322   | 235.157,675            | 979.146,114                | 2.124.031,883                                       |
| JPM Highbridge US STEEP I (perf) (acc) - EUR (hedged)**                 | -   | 340.945,057            | 77.943,451                 | 263.001,606   |
| JPM Highbridge US STEEP I (perf) (acc) - USD                            | 1.851.873,190   | 403.962,888            | 1.982.141,949              | 273.694,129   |
| JPM Highbridge US STEEP I2 (perf) (acc) - EUR (hedged)                  | -   | 10,000                 | -                          | 10,000  |
| JPM Highbridge US STEEP I2 (perf) (acc) - USD                           | -   | 10,000                 | -                          | 10,000  |
| JPM Highbridge US STEEP I2 (perf) (acc) - EUR (hedged)                  | 7.425,025   | 2.990,191              | 1.451,590                  | 8.963,626   |
| JPM Highbridge US STEEP X (perf) (acc) - USD                            | 43.895,670  | 123,561                | 28.559,474                 | 15.459,757  |
| JPM Highbridge US STEEP X (perf) (dist) - USD                           | 9,904   | -                      | -                          | 9,904   |
| <b>JPMorgan Funds - Hong Kong Fund</b>                                  |   |                        |                            |   |
| JPM Hong Kong A (acc) - USD   | 98.407,847  | 294.423,602            | 250.908,916                | 141.922,533   |
| JPM Hong Kong A (dist) - HKD  | 18.408.669,833  | 4.424.724,007          | 19.051.517,706             | 3.781.876,134                                       |
| JPM Hong Kong A (dist) - USD  | 915.772,481   | 497.226,422            | 643.042,966                | 769.955,937   |
| JPM Hong Kong C (acc) - USD   | 240.921,508   | 668.853,022            | 709.047,103                | 120.727,427   |
| JPM Hong Kong D (acc) - USD   | 173.386,685   | 66.072,264             | 66.075,301                 | 173.383,648   |
| JPM Hong Kong X (acc) - USD   | 1.696,303   | -                      | 576,903                    | 1.119,400   |
| <b>JPMorgan Funds - Income Fund</b>                                     |   |                        |                            |   |
| JPM Income Fund A (acc) - EUR (hedged)                                  | 3.270,212   | 21.505,604             | 1.058,559                  | 23.717,257  |
| JPM Income Fund A (acc) - SEK (hedged)                                  | 1.997,107   | -                      | -                          | 1.997,107   |
| JPM Income Fund A (acc) - USD   | 122.142,602   | 20.076,023             | 116.708,625                | 25.510,000  |
| JPM Income Fund A (div) - EUR (hedged)                                  | 30.072,416  | 11.959,397             | 8.578,679                  | 33.453,134  |
| JPM Income Fund A (div) - USD   | 125.120,000   | -                      | 121.870,883                | 3.249,117   |
| JPM Income Fund A (mth) - HKD   | 143.726,294   | 26.162.925,423         | 2.408.606,085              | 23.898.045,632                                      |
| JPM Income Fund A (mth) - USD   | 22.492,099  | 3.799.429,776          | 268.607,295                | 3.553.314,580                                       |
| JPM Income Fund C (acc) - EUR (hedged)                                  | 10,000  | 125.408,696            | 58.927,179                 | 66.481,517  |
| JPM Income Fund C (acc) - USD   | 499,385   | 93.303,479             | 3.576,103                  | 89.737,376  |
| JPM Income Fund C (div) - EUR (hedged)                                  | -   | 4.644,802              | 20,703                     | 5.123,484   |
| JPM Income Fund D (acc) - EUR (hedged)                                  | -   | 10.133,422             | 1.307,978                  | 8.825,444   |
| JPM Income Fund D (div) - EUR (hedged)                                  | 499,385   | 59.912,830             | 1.457,201                  | 58.955,014  |
| JPM Income Fund T (acc) - EUR (hedged)                                  | -   | 523.273,565            | 5.261,510                  | 518.012,055   |
| JPM Income Fund T (div) - EUR (hedged)                                  | -   | 1.551,177              | -                          | 1.551,177   |
| <b>JPMorgan Funds - Income Opportunity Plus Fund (14)</b>               |   |                        |                            |   |
| JPM Income Opportunity Plus A (perf) (acc) - CHF (hedged)               | 7.820,834   | 9,859                  | 7.830,693                  | -   |
| JPM Income Opportunity Plus A (perf) (acc) - EUR (hedged)               | 33.557,435  | 4.949,895              | 38.507,330                 | -   |
| JPM Income Opportunity Plus A (perf) (acc) - SEK (hedged)               | 262.611,098   | 20.177,051             | 282.788,149                | -   |
| JPM Income Opportunity Plus A (perf) (acc) - USD                        | 116.270,130   | 49.658,975             | 165.929,105                | -   |
| JPM Income Opportunity Plus A (perf) (dist) - EUR (hedged) <sup>^</sup> | 17.442,587  | 3.199,289              | 20.641,876                 | -   |
| JPM Income Opportunity Plus A (perf) (dist) - GBP (hedged)              | 47.825,584  | 55.338,737             | 103.164,321                | -   |
| JPM Income Opportunity Plus C (dist) - GBP (hedged)                     | 1.429.501,907   | 17.660,058             | 1.501.161,965              | -   |
| JPM Income Opportunity Plus C (perf) (acc) - CHF (hedged)               | 9,995   | -                      | 9,995                      | -   |
| JPM Income Opportunity Plus C (perf) (acc) - EUR (hedged)               | 10,000  | 3.554,970              | 3.564,970                  | -   |
| JPM Income Opportunity Plus C (perf) (acc) - USD                        | 11.949,680  | 28.971,702             | 40.921,382                 | -   |
| JPM Income Opportunity Plus C (perf) (dist) - GBP (hedged)              | 23.248,798  | 6.170,143              | 29.418,941                 | -   |
| JPM Income Opportunity Plus C (perf) (dist) - USD                       | 47.865,416  | -                      | 47.865,416                 | -   |
| JPM Income Opportunity Plus D (perf) (acc) - EUR (hedged)               | 85.345,197  | 14.439,976             | 99.785,173                 | -   |
| JPM Income Opportunity Plus I (perf) (acc) - EUR (hedged)               | 101.485,843   | -                      | 101.485,843                | -   |
| JPM Income Opportunity Plus I (perf) (acc) - USD                        | 39.547,583  | 4.081,254              | 43.628,837                 | -   |
| JPM Income Opportunity Plus I (perf) (dist) - GBP (hedged)              | 1.062,846   | -                      | 1.062,846                  | -   |

(14) Dieser Teilfonds wurde am 9. Februar 2018 mit dem JPMorgan Funds - Income Opportunity Fund zusammengelegt.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

<sup>^</sup> Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - India Fund</b>                           |   |                        |                            |   |
| JPM India A (acc) - EUR*                                     | 491.260   | -                      | 491.260                    | -   |
| JPM India A (acc) - SGD                                      | 140.369.933   | 15.172.923             | 9.644.918                  | 145.897.938   |
| JPM India A (acc) - USD                                      | 10.269.476.034  | 1.250.974.619          | 2.698.043.889              | 8.822.406.764                                       |
| JPM India A (dist) - GBP                                     | 1.174.061   | 245.844                | 993.352                    | 426.553   |
| JPM India A (dist) - USD                                     | 4.346.274.912   | 139.657.721            | 667.577.783                | 3.818.354.850                                       |
| JPM India C (acc) - EUR                                      | 2.913.225   | 56.536.063             | 9.987.898                  | 49.461.390  |
| JPM India C (acc) - USD                                      | 1.800.635.084   | 329.811.621            | 352.672.881                | 1.777.773.824                                       |
| JPM India C (dist) - USD                                     | 153.293.432   | 7.006.959              | 22.483.191                 | 137.817.200   |
| JPM India D (acc) - EUR                                      | 273.084.904   | 101.929.798            | 128.908.495                | 246.106.207   |
| JPM India D (acc) - USD                                      | 3.490.689.251   | 254.571.995            | 674.146.735                | 3.071.114.511                                       |
| JPM India I (acc) - USD                                      | 20.771.047  | 12.387.876             | 32.756.019                 | 402.904   |
| JPM India I (dist) - USD*                                    | 2.556.491   | 2.831.615              | 5.388.106                  | -   |
| JPM India I2 (acc) - USD                                     | -   | 172.589.305            | 25.940.212                 | 146.649.093   |
| JPM India I2 (dist) - USD                                    | -   | 10.848.958             | 1.981.569                  | 8.867.389   |
| JPM India T (acc) - EUR                                      | 34.742.837  | 33.952.403             | 18.242.998                 | 50.452.242  |
| JPM India X (acc) - USD                                      | 371.317.994   | 103.770.672            | 67.464.370                 | 407.624.296   |
| <b>JPMorgan Funds - Indonesia Equity Fund</b>                |   |                        |                            |   |
| JPM Indonesia Equity A (acc) - USD                           | 52.405.288  | 58.929.729             | 48.559.101                 | 62.775.916  |
| JPM Indonesia Equity C (acc) - USD                           | 65.888.270  | 22.764.358             | 13.573.847                 | 75.078.781  |
| JPM Indonesia Equity D (acc) - EUR                           | 32.675.863  | 52.449.933             | 18.452.023                 | 66.673.773  |
| JPM Indonesia Equity D (acc) - USD                           | 13.740.611  | 2.415.034              | 4.238.256                  | 11.917.389  |
| JPM Indonesia Equity X (acc) - JPY                           | 400.883.909   | 14.185.081             | 112.909.957                | 302.159.033   |
| <b>JPMorgan Funds - Italy Flexible Bond Fund</b>             |   |                        |                            |   |
| JPM Italy Flexible Bond A (perf) (acc) - EUR                 | 15.753.745  | 26.173.453             | 12.753.903                 | 29.173.295  |
| JPM Italy Flexible Bond A (perf) (div) - EUR                 | 22.257.756  | 1.813.272              | 4.351.216                  | 19.719.812  |
| JPM Italy Flexible Bond A (perf) (fix) EUR 4,00 - EUR        | 78.691.073  | 16.810                 | 32.793.610                 | 45.914.273  |
| JPM Italy Flexible Bond C (perf) (acc) - EUR                 | 1.497.343   | -                      | 1.133.858                  | 363.485   |
| JPM Italy Flexible Bond D (perf) (acc) - EUR                 | 27.662.227  | 8.474.352              | 8.208.672                  | 27.927.907  |
| JPM Italy Flexible Bond D (perf) (div) - EUR                 | 1.582.963.434   | 590.708.562            | 438.965.085                | 1.734.706.911                                       |
| JPM Italy Flexible Bond D (perf) (fix) EUR 3,00 - EUR        | 160.437.866   | 545.618                | 77.248.581                 | 83.734.903  |
| JPM Italy Flexible Bond T (perf) (acc) - EUR                 | 52.028.972  | 67.735.960             | 43.874.291                 | 75.890.641  |
| JPM Italy Flexible Bond T (perf) (div) - EUR                 | 111.700.164   | 52.846.090             | 42.300.332                 | 122.245.922   |
| <b>JPMorgan Funds - Japan Equity Fund</b>                    |   |                        |                            |   |
| JPM Japan Equity A (acc) - AUD (hedged)                      | -   | 295.764.461            | 89.396.445                 | 206.368.016   |
| JPM Japan Equity A (acc) - EUR                               | 4.905.320.253   | 3.710.533.374          | 3.936.247.102              | 4.679.606.525                                       |
| JPM Japan Equity A (acc) - EUR (hedged)                      | 147.814.071   | 219.932.400            | 183.238.040                | 184.508.431   |
| JPM Japan Equity A (acc) - JPY                               | 5.448.948.939   | 4.956.255.725          | 6.240.649.470              | 4.164.555.194                                       |
| JPM Japan Equity A (acc) - SGD (hedged)                      | 39.077.753  | 192.687.568            | 47.101.562                 | 184.663.759   |
| JPM Japan Equity A (acc) - USD                               | 4.125.180.299   | 6.190.986.101          | 2.619.896.902              | 7.696.269.498                                       |
| JPM Japan Equity A (acc) - USD (hedged)                      | 1.034.271.752   | 1.435.310.757          | 1.266.969.047              | 1.202.613.462                                       |
| JPM Japan Equity A (dist) - GBP                              | 146.887.625   | 42.219.030             | 141.862.414                | 47.244.241  |
| JPM Japan Equity A (dist) - GBP (hedged)                     | 6.686.353   | 5.945.756              | 2.416.464                  | 10.215.645  |
| JPM Japan Equity A (dist) - JPY                              | 30.020  | 105.000                | 30.010                     | 105.010   |
| JPM Japan Equity A (dist) - SGD                              | 70.084.642  | 112.382.948            | 73.572.747                 | 108.894.843   |
| JPM Japan Equity A (dist) - USD                              | 3.369.673.122   | 985.740.835            | 1.004.979.048              | 3.350.434.909                                       |
| JPM Japan Equity C (acc) - EUR                               | 193.777.972   | 493.354.852            | 65.567.197                 | 621.565.627   |
| JPM Japan Equity C (acc) - EUR (hedged)                      | 675.952.260   | 1.171.841.774          | 573.461.785                | 1.274.332.249                                       |
| JPM Japan Equity C (acc) - JPY                               | 288.094.029   | 788.388.840            | 653.214.824                | 423.268.045   |
| JPM Japan Equity C (acc) - USD                               | 10.121.619.279  | 5.878.792.179          | 1.259.759.583              | 14.740.651.875                                      |
| JPM Japan Equity C (acc) - USD (hedged)                      | 67.011.842  | 269.335.932            | 76.860.615                 | 259.487.159   |
| JPM Japan Equity C (dist) - GBP                              | 21.348.552  | 100.293.419            | 3.406.856                  | 118.235.115   |
| JPM Japan Equity C (dist) - JPY                              | -   | 40.660.846             | -                          | 40.660.846  |
| JPM Japan Equity C (dist) - USD                              | 46.899.415  | 107.672.566            | 19.024.321                 | 135.547.660   |
| JPM Japan Equity D (acc) - EUR                               | 237.659.642   | 406.131.742            | 219.299.448                | 424.491.936   |
| JPM Japan Equity D (acc) - EUR (hedged)                      | 3.109.665   | 29.507.713             | 12.296.985                 | 20.320.393  |
| JPM Japan Equity D (acc) - JPY                               | 13.208.243  | 27.804.663             | 6.811.613                  | 34.201.293  |
| JPM Japan Equity D (acc) - USD                               | 2.454.944.241   | 1.477.276.644          | 1.048.494.203              | 2.883.726.682                                       |
| JPM Japan Equity I (acc) - EUR                               | 706.902.628   | 822.111.405            | 384.696.510                | 1.144.317.523                                       |
| JPM Japan Equity I (acc) - EUR (hedged)                      | -   | 42.284.510             | 626.720                    | 41.657.790  |
| JPM Japan Equity I (acc) - JPY                               | 1.297.801.681   | 2.337.575.780          | 2.506.009.238              | 1.129.368.223                                       |
| JPM Japan Equity I (acc) - USD                               | 10.182.214.784  | 7.322.996.006          | 4.424.268.974              | 13.080.941.816                                      |
| JPM Japan Equity I2 (acc) - EUR                              | -   | 145.761.599            | -                          | 145.761.599   |
| JPM Japan Equity J (dist) - USD                              | 1.143.932.063   | 1.389.730.142          | 1.201.676.901              | 1.331.985.304                                       |
| JPM Japan Equity X (acc) - JPY                               | 155.239.588   | 1.998.983.165          | 96.326.366                 | 2.057.896.387                                       |
| JPM Japan Equity X (acc) - USD                               | 842.629.109   | 315.581.339            | 37.012.448                 | 1.121.198.000                                       |
| JPM Japan Equity X (acc) - USD (hedged)                      | 22.761.000  | 25.153.000             | 9.983.000                  | 37.931.000  |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>   |   |                        |                            |   |
| <b>JPMorgan Funds - Korea Equity Fund</b>                      |   |                        |                            |   |
| JPM Korea Equity A (acc) - EUR                                 | 379.486,388   | 955.039,100            | 383.917,697                | 950.607,791   |
| JPM Korea Equity A (acc) - USD                                 | 2.669.433,326   | 4.103.231,399          | 3.776.048,335              | 2.996.636,390                                       |
| JPM Korea Equity A (dist) - USD                                | 46.298,860  | 47.331,103             | 21.841,067                 | 71.788,896  |
| JPM Korea Equity C (acc) - EUR                                 | 197.927,841   | 52.963,625             | 20.867,185                 | 230.024,281   |
| JPM Korea Equity C (acc) - SGD*                                | 141,644   | -                      | 141,644                    | -   |
| JPM Korea Equity C (acc) - USD                                 | 759.603,249   | 173.307,285            | 242.243,998                | 690.666,536   |
| JPM Korea Equity C (dist) - USD                                | 47.487,924  | 146.503,000            | 33.582,924                 | 160.408,000   |
| JPM Korea Equity D (acc) - USD                                 | 607.331,826   | 391.372,266            | 204.576,017                | 794.128,075   |
| JPM Korea Equity I (acc) - USD                                 | 198.891,074   | 417.125,917            | 61.988,552                 | 554.028,439   |
| JPM Korea Equity I2 (acc) - USD                                | -   | 10,000                 | -                          | 10,000  |
| JPM Korea Equity X (acc) - USD                                 | 289,629   | 98,980                 | 60,529                     | 328,080   |
| <b>JPMorgan Funds - Latin America Corporate Bond Fund (15)</b> |   |                        |                            |   |
| JPM Latin America Corporate Bond A (acc) - USD                 | -   | 206.760,137            | -                          | 206.760,137   |
| JPM Latin America Corporate Bond A (div) - USD                 | -   | 15.275,000             | 9.861,798                  | 5.413,202   |
| JPM Latin America Corporate Bond A (mth) - USD                 | -   | 6.660,000              | -                          | 6.660,000   |
| JPM Latin America Corporate Bond C (acc) - USD                 | -   | 10.000,000             | -                          | 10.000,000  |
| JPM Latin America Corporate Bond C (mth) - USD                 | -   | 6.660,000              | -                          | 6.660,000   |
| JPM Latin America Corporate Bond D (acc) - USD                 | -   | 10.000,000             | -                          | 10.000,000  |
| JPM Latin America Corporate Bond D (div) - USD                 | -   | 10.000,000             | 9.865,692                  | 134,308   |
| JPM Latin America Corporate Bond D (mth) - USD                 | -   | 6.660,000              | -                          | 6.660,000   |
| JPM Latin America Corporate Bond I (acc) - USD                 | -   | 10.153,811             | -                          | 10.153,811  |
| JPM Latin America Corporate Bond S2 (acc) - USD                | -   | 187.754,917            | -                          | 187.754,917   |
| <b>JPMorgan Funds - Latin America Equity Fund</b>              |   |                        |                            |   |
| JPM Latin America Equity A (acc) - EUR                         | 132.748,219   | 28.071,741             | 74.485,738                 | 86.334,222  |
| JPM Latin America Equity A (acc) - SGD                         | 100,000   | -                      | -                          | 100,000   |
| JPM Latin America Equity A (acc) - USD                         | 4.460.483,254   | 1.896.779,530          | 1.923.942,539              | 4.433.320,245                                       |
| JPM Latin America Equity A (dist) - USD                        | 5.176.434,125   | 1.289.722,829          | 2.215.547,481              | 4.250.609,473                                       |
| JPM Latin America Equity C (acc) - EUR                         | 259.506,753   | 94.032,994             | 204.308,592                | 149.231,155   |
| JPM Latin America Equity C (acc) - SGD*                        | 140,996   | -                      | 140,996                    | -   |
| JPM Latin America Equity C (acc) - USD                         | 3.340.042,659   | 716.557,874            | 1.855.953,923              | 2.200.646,610                                       |
| JPM Latin America Equity C (dist) - USD                        | 76.998,700  | 6.779,465              | 2.493,760                  | 81.284,405  |
| JPM Latin America Equity D (acc) - EUR                         | 60.853,780  | 12.787,946             | 27.686,485                 | 45.955,241  |
| JPM Latin America Equity D (acc) - USD                         | 712.225,898   | 82.489,790             | 167.178,800                | 627.536,888   |
| JPM Latin America Equity I (acc) - EUR                         | 200.000,000   | 854,512                | 349,606                    | 200.504,906   |
| JPM Latin America Equity I (acc) - JPY                         | 99.688,371  | 32.909,487             | 35.387,924                 | 97.209,934  |
| JPM Latin America Equity I (acc) - USD                         | 17.269.524,863  | 13.713.268,703         | 20.576.828,451             | 10.405.965,115                                      |
| JPM Latin America Equity I (dist) - USD*                       | 11.860,479  | -                      | 11.860,479                 | -   |
| JPM Latin America Equity I2 (acc) - USD                        | -   | 10,000                 | -                          | 10,000  |
| JPM Latin America Equity I2 (dist) - USD                       | -   | 10.125,180             | 1.204,786                  | 8.920,394   |
| JPM Latin America Equity X (acc) - USD                         | 3.699.220,170   | 97.576,764             | 329.429,910                | 3.467.367,024                                       |
| <b>JPMorgan Funds - Managed Reserves Fund</b>                  |   |                        |                            |   |
| JPM Managed Reserves Fund A (acc) - EUR (hedged)               | 510,955   | 3,004                  | 94,246                     | 419,713   |
| JPM Managed Reserves Fund A (acc) - USD                        | 32.648,474  | 541,632                | 14.848,564                 | 18.341,542  |
| JPM Managed Reserves Fund A (dist) - GBP (hedged)              | 51,787  | 0,522                  | 1,140                      | 51,169  |
| JPM Managed Reserves Fund C (acc) - EUR (hedged)               | 11.376,210  | 580,876                | 3.388,713                  | 8.568,373   |
| JPM Managed Reserves Fund C (acc) - HKD (hedged)               | 2.758,181   | 3.017,317              | 4.162,518                  | 1.612,980   |
| JPM Managed Reserves Fund C (acc) - SGD (hedged)               | 290,871   | -                      | 178,002                    | 112,869   |
| JPM Managed Reserves Fund C (acc) - USD                        | 122.597,831   | 123.428,971            | 124.550,392                | 121.476,410   |
| JPM Managed Reserves Fund C (dist) - GBP (hedged)              | 32,870  | 112,209                | 53,436                     | 91,643  |
| JPM Managed Reserves Fund C (dist) - USD                       | 4.629,897   | 18,103                 | 3.343,377                  | 1.304,623   |
| JPM Managed Reserves Fund I (acc) - EUR (hedged)               | 1.818,278   | 21.156,490             | 7.546,665                  | 15.428,103  |
| JPM Managed Reserves Fund I (acc) - GBP (hedged)               | 26.929,115  | 2.370,518              | 29.109,480                 | 190,153   |
| JPM Managed Reserves Fund I (acc) - HKD (hedged)               | 7,753   | 6.082,902              | 6.020,064                  | 70,591  |
| JPM Managed Reserves Fund I (acc) - RMB (hedged)               | 20,358  | 7.013,463              | 7.002,189                  | 31,632  |
| JPM Managed Reserves Fund I (acc) - SEK (hedged)               | 15.489,993  | -                      | 13.489,993                 | 2.000,000   |
| JPM Managed Reserves Fund I (acc) - USD                        | 87.030,401  | 53.400,242             | 101.503,887                | 38.926,756  |
| JPM Managed Reserves Fund I (dist) - GBP (hedged)*             | 1,625,182   | -                      | 1,625,182                  | -   |
| JPM Managed Reserves Fund I (dist) - NOK (hedged)*             | 19,901  | -                      | 19,901                     | -   |
| JPM Managed Reserves Fund I (dist) - USD*                      | 13,191  | -                      | 13,191                     | -   |
| JPM Managed Reserves Fund P (acc) - EUR (hedged)               | -   | 1,000                  | -                          | 1,000   |
| JPM Managed Reserves Fund P (acc) - USD                        | 357,344   | -                      | 140,774                    | 216,570   |
| JPM Managed Reserves Fund P (dist) - GBP (hedged)*             | 12.371,269  | -                      | 12.371,269                 | -   |
| JPM Managed Reserves Fund P (dist) - USD                       | 2.251,922   | 1.640,092              | 969,907                    | 2.922,107   |
| JPM Managed Reserves Fund X (dist) - GBP (hedged)*             | 125,568   | -                      | 125,568                    | -   |
| JPM Managed Reserves Fund X (dist) - USD*                      | 99,091  | -                      | 99,091                     | -   |
| <b>JPMorgan Funds - Multi-Asset Italy PIR Fund (16)</b>        |   |                        |                            |   |
| JPM Multi-Asset Italy PIR A (acc) - EUR                        | -   | 57.286,287             | 17.286,000                 | 40.000,287  |
| JPM Multi-Asset Italy PIR A (div) - EUR                        | -   | 40.000,000             | -                          | 40.000,000  |
| JPM Multi-Asset Italy PIR C (acc) - EUR                        | -   | 84.701,305             | 402,062                    | 84.299,243  |
| JPM Multi-Asset Italy PIR D (acc) - EUR                        | -   | 60.095,476             | 0,639                      | 60.094,837  |
| JPM Multi-Asset Italy PIR D (div) - EUR                        | -   | 60.047,934             | -                          | 60.047,934  |

(15) Dieser Teilfonds wurde am 10. Juli 2017 aufgellegt.

(16) Dieser Teilfonds wurde am 12. Juli 2017 aufgellegt.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Multi-Manager Alternatives Fund</b>      |   |                        |                            |   |
| JPM Multi-Manager Alternatives A (acc) - CHF (hedged)        | 48.887,345  | 2.426,500              | 10.587,689                 | 40.726,156  |
| JPM Multi-Manager Alternatives A (acc) - EUR (hedged)        | 29.088,472  | 43.430,570             | 10.321,022                 | 62.197,340  |
| JPM Multi-Manager Alternatives A (acc) - USD                 | 19.857,752  | 21.264,931             | 1.806,114                  | 39.316,569  |
| JPM Multi-Manager Alternatives C (acc) - CHF (hedged)        | 13.322,045  | 52.539,136             | 557,900                    | 65.303,281  |
| JPM Multi-Manager Alternatives C (acc) - EUR                 | 17,261  | 7.574,595              | 70,000                     | 7.521,856   |
| JPM Multi-Manager Alternatives C (acc) - EUR (hedged)        | 179,491,294   | 134.434,928            | 65.631,076                 | 248.295,146   |
| JPM Multi-Manager Alternatives C (acc) - GBP (hedged)        | 2,077,455   | -                      | -                          | 2,077,455   |
| JPM Multi-Manager Alternatives C (acc) - SEK (hedged)        | 124,273,133   | 16.837,130             | 95,917,990                 | 45,192,273  |
| JPM Multi-Manager Alternatives C (acc) - USD                 | 998,128,517   | 699,703,935            | 442,354,686                | 1,255,477,766                                       |
| JPM Multi-Manager Alternatives D (acc) - EUR (hedged)        | 271,23,083  | 30,939,135             | 12,573,052                 | 45,489,166  |
| JPM Multi-Manager Alternatives D (acc) - USD                 | 3,602,678   | 3,526,781              | 1,766,759                  | 5,362,700   |
| JPM Multi-Manager Alternatives S1 (acc) - CHF (hedged)**     | 109,775,000   | 35,460,000             | 3,670,000                  | 141,565,000   |
| JPM Multi-Manager Alternatives S1 (acc) - EUR (hedged)**     | 72,560,000  | 54,580,000             | 4,560,000                  | 122,580,000   |
| JPM Multi-Manager Alternatives S1 (acc) - SEK (hedged)**     | 6,151,000   | 72,521,417             | 3,297,394                  | 75,375,023  |
| JPM Multi-Manager Alternatives S1 (acc) - USD**              | 144,487,819   | 47,113,160             | 144,804,577                | 46,796,402  |
| JPM Multi-Manager Alternatives X (acc) - NZD (hedged)        | -   | 2,741,345,750          | -                          | 2,741,345,750                                       |
| JPM Multi-Manager Alternatives X (acc) - USD                 | -   | 576,524,564            | 239,057,406                | 337,467,158   |
| <b>JPMorgan Funds - Pacific Equity Fund</b>                  |   |                        |                            |   |
| JPM Pacific Equity A (acc) - EUR                             | 2,614,679,854   | 3,804,927,317          | 2,377,064,829              | 4,042,542,342                                       |
| JPM Pacific Equity A (acc) - USD                             | 1,078,503,097   | 404,747,829            | 639,753,536                | 843,497,390   |
| JPM Pacific Equity A (dist) - GBP                            | 16,554,330  | 3,748,217              | 1,648,062                  | 18,554,485  |
| JPM Pacific Equity A (dist) - USD                            | 4,424,361,695   | 306,157,639            | 657,016,105                | 4,073,503,229                                       |
| JPM Pacific Equity C (acc) - EUR                             | 118,942   | 12,432,214             | 2,294,198                  | 10,256,958  |
| JPM Pacific Equity C (acc) - USD                             | 3,778,349,557   | 3,692,602,546          | 2,979,884,797              | 4,491,067,306                                       |
| JPM Pacific Equity C (dist) - USD                            | 151,469,097   | 16,410,748             | 28,878,338                 | 139,001,507   |
| JPM Pacific Equity D (acc) - EUR                             | 120,664,052   | 166,791,592            | 128,549,986                | 158,905,658   |
| JPM Pacific Equity D (acc) - USD                             | 1,249,190,405   | 2,044,227,580          | 502,804,338                | 2,790,613,647                                       |
| JPM Pacific Equity I (acc) - USD                             | 93,724,607  | 330,600,417            | 83,587,895                 | 340,737,129   |
| JPM Pacific Equity I2 (acc) - USD                            | -   | 10,000                 | -                          | 10,000  |
| JPM Pacific Equity X (acc) - USD                             | 1,131,690   | 1,322,985              | 414,544                    | 2,040,131   |
| <b>JPMorgan Funds - Russia Fund</b>                          |   |                        |                            |   |
| JPM Russia A (acc) - USD                                     | 8,141,070,608   | 2,165,400,650          | 4,395,390,944              | 5,911,080,314                                       |
| JPM Russia A (dist) - USD                                    | 41,181,031,667  | 41,891,466,716         | 45,369,114,130             | 37,703,384,253                                      |
| JPM Russia C (acc) - USD                                     | 7,827,543,190   | 6,037,028,923          | 3,747,779,779              | 10,116,792,334                                      |
| JPM Russia C (dist) - USD                                    | 3,553,305   | 255,052                | 3,422,305                  | 386,052   |
| JPM Russia D (acc) - EUR                                     | 87,355,406  | 66,249,128             | 48,377,271                 | 105,227,263   |
| JPM Russia D (acc) - USD                                     | 5,338,536,390   | 789,859,784            | 1,620,722,960              | 4,507,673,214                                       |
| JPM Russia I (acc) - USD                                     | 239,109,280   | 2,629,638,499          | 606,977,908                | 2,261,769,871                                       |
| JPM Russia I2 (acc) - USD                                    | -   | 10,000                 | -                          | 10,000  |
| JPM Russia T (acc) - EUR                                     | 45,308,691  | 22,224,040             | 17,790,249                 | 49,742,482  |
| JPM Russia X (acc) - USD                                     | 1,268,024,501   | 34,596,829             | 582,000,626                | 720,620,704   |
| <b>JPMorgan Funds - Singapore Fund</b>                       |   |                        |                            |   |
| JPM Singapore A (acc) - SGD                                  | 152,221,080   | 50,031,201             | 47,064,798                 | 155,187,483   |
| JPM Singapore A (acc) - USD                                  | 292,674,123   | 66,836,138             | 108,824,500                | 250,685,761   |
| JPM Singapore A (dist) - USD                                 | 983,423,909   | 284,339,757            | 415,958,443                | 851,805,223   |
| JPM Singapore C (acc) - SGD                                  | 139,700   | -                      | -                          | 139,700   |
| JPM Singapore C (acc) - USD                                  | 89,800,692  | 174,147,389            | 241,380,595                | 22,567,486  |
| JPM Singapore C (dist) - USD                                 | 3,026,012   | 1,000,000              | 1,070,000                  | 2,956,012   |
| JPM Singapore D (acc) - USD                                  | 278,851,105   | 55,281,399             | 67,378,227                 | 266,754,277   |
| JPM Singapore I (acc) - USD                                  | 795,540   | 35,344,298             | 35,247,508                 | 892,330   |
| JPM Singapore I2 (acc) - USD                                 | -   | 10,000                 | -                          | 10,000  |
| JPM Singapore X (acc) - USD                                  | 2,880,697   | -                      | 1,071,557                  | 1,809,140   |
| <b>JPMorgan Funds - Sterling Bond Fund</b>                   |   |                        |                            |   |
| JPM Sterling Bond A (acc) - GBP                              | 1,898,973,523   | 861,285,384            | 1,732,168,014              | 1,028,090,893                                       |
| JPM Sterling Bond A (dist) - GBP                             | 14,963,244,671  | 3,230,599,503          | 2,173,062,076              | 16,020,782,098                                      |
| JPM Sterling Bond C (dist) - GBP                             | 1,081,242   | 1,735,652              | 1,899,354                  | 917,540   |
| JPM Sterling Bond D (acc) - GBP                              | 1,628,265,682   | 320,472,718            | 307,666,801                | 1,641,071,599                                       |
| JPM Sterling Bond I (acc) - GBP                              | -   | 10,275,000             | 1,118,000                  | 9,157,000   |
| <b>JPMorgan Funds - Sterling Managed Reserves Fund</b>       |   |                        |                            |   |
| JPM Sterling Managed Reserves A (acc) - GBP                  | 152,820   | 9,994                  | 147,814                    | 15,000  |
| JPM Sterling Managed Reserves I (acc) - GBP                  | 9,127,201   | 11,910,864             | 5,604,341                  | 15,433,724  |
| JPM Sterling Managed Reserves I (dist) - GBP*                | 152,820   | 9,958                  | 162,778                    | -   |
| JPM Sterling Managed Reserves K (acc) - GBP*                 | 152,820   | 9,953                  | 162,773                    | -   |
| JPM Sterling Managed Reserves P (dist) - GBP*                | 152,820   | 9,952                  | 162,772                    | -   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Zum 29. September 2017 erfolgte die Umbenennung der Anteilklasse mit dem Zusatz „S“ auf die gleichwertige Anteilklasse mit der Bezeichnung „S1“ innerhalb desselben Teilfonds.

**JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>         |   |                        |                            |   |
| <b>JPMorgan Funds - Systematic Alpha Fund</b>                        |   |                        |                            |   |
| JPM Systematic Alpha A (acc) - CHF (hedged)                          | 6.801.000   | 543.000                | 7.049.000                  | 295.000   |
| JPM Systematic Alpha A (acc) - EUR                                   | 30.748.436,383  | 1.009.374,391          | 9.208.257,924              | 22.549.552,850                                      |
| JPM Systematic Alpha A (acc) - GBP (hedged)                          | 8.702.590   | -                      | 7.871.664                  | 830.926   |
| JPM Systematic Alpha A (acc) - NOK (hedged)                          | 110.078.589   | 24.268,027             | 82.234,787                 | 52.111,829  |
| JPM Systematic Alpha A (acc) - SEK (hedged)                          | 2.823.503,701   | 839.771,693            | 3.346.972,471              | 316.302,923   |
| JPM Systematic Alpha A (acc) - USD (hedged)                          | 58.327,750  | 5.364,134              | 44.217,117                 | 19.474,767  |
| JPM Systematic Alpha C (acc) - CHF (hedged)                          | 674.024,184   | 75.795,447             | 428.783,970                | 321.035,661   |
| JPM Systematic Alpha C (acc) - EUR                                   | 3.331.333,322   | 929.340,115            | 3.631.612,865              | 629.060,572   |
| JPM Systematic Alpha C (acc) - GBP (hedged)*                         | 24.212,348  | 305,000                | 24.517,348                 | -   |
| JPM Systematic Alpha C (acc) - NOK (hedged)*                         | 27.640,379  | 49.850,652             | 77.491,031                 | -   |
| JPM Systematic Alpha C (acc) - SEK (hedged)                          | 3.042.754,420   | 600.061,817            | 3.641.361,964              | 1.454,273   |
| JPM Systematic Alpha C (acc) - USD (hedged)                          | 64.172,210  | 55.705,914             | 81.022,660                 | 38.855,464  |
| JPM Systematic Alpha C (dist) - EUR                                  | -   | 700,000                | -                          | 700,000   |
| JPM Systematic Alpha C (dist) - GBP (hedged)                         | 133.806,128   | 17.865,958             | 20.703,772                 | 130.968,314   |
| JPM Systematic Alpha D (acc) - EUR                                   | 10,000  | 281,263                | 74,841                     | 216,422   |
| JPM Systematic Alpha D (acc) - USD (hedged)                          | 7,293   | -                      | -                          | 7,293   |
| JPM Systematic Alpha I (acc) - EUR                                   | 2.362.308,802   | 236.161,078            | 2.485.787,120              | 112.682,760   |
| JPM Systematic Alpha I (acc) - JPY (hedged)                          | 1.146.823,687   | 338.214,022            | 2.386,133                  | 1.482.651,576                                       |
| JPM Systematic Alpha I (acc) - SEK (hedged)                          | 334.397,855   | 618.532,264            | 133.283,549                | 819.646,570   |
| JPM Systematic Alpha I (acc) - USD (hedged)                          | 456.782,444   | 630,990                | 520.118,828                | 957,606   |
| JPM Systematic Alpha I (dist) - EUR                                  | 708,013   | 1.795,931              | 2.493,909                  | 10,035  |
| JPM Systematic Alpha I (dist) - GBP (hedged)                         | 401.499,194   | 17.140,060             | 132.341,181                | 286.298,073   |
| JPM Systematic Alpha I (dist) - USD (hedged)*                        | 5.141,889   | 3.909,796              | 9.051,685                  | -   |
| JPM Systematic Alpha I2 (acc) - EUR                                  | -   | 104.248,199            | 96.024,913                 | 8.223,886   |
| JPM Systematic Alpha I2 (acc) - USD (hedged)                         | -   | 66.627,397             | 65.971,199                 | 656,198   |
| JPM Systematic Alpha I2 (dist) - EUR                                 | -   | 10,000                 | -                          | 10,000  |
| JPM Systematic Alpha I2 (dist) - GBP (hedged)                        | -   | 4.368,208              | 4.358,208                  | 10,000  |
| JPM Systematic Alpha I2 (dist) - USD (hedged)                        | -   | 2.192,920              | 2.182,920                  | 10,000  |
| JPM Systematic Alpha X (acc) - EUR                                   | 661.695,835   | 106.409,153            | 162.629,673                | 605.475,315   |
| JPM Systematic Alpha X (acc) - USD (hedged)                          | 1.007.808,804   | 18.833,000             | 222.472,407                | 804.169,397   |
| JPM Systematic Alpha X (dist) - AUD (hedged)                         | 49.586,219  | 904.435,936            | 61.125,427                 | 892.896,728   |
| JPM Systematic Alpha X (dist) - GBP (hedged)                         | 160.159,838   | 140.329,046            | 59.324,544                 | 241.164,340   |
| JPM Systematic Alpha X (dist) - USD (hedged)                         | 7,271   | -                      | -                          | 7,271   |
| <b>JPMorgan Funds - Systematic Alpha Higher Volatility Fund (I7)</b> |   |                        |                            |   |
| JPM Systematic Alpha Higher Volatility I (acc) - EUR                 | -   | 179.990,000            | -                          | 179.990,000   |
| JPM Systematic Alpha Higher Volatility I (acc) - SEK (hedged)        | -   | 800.088,225            | -                          | 800.088,225   |
| JPM Systematic Alpha Higher Volatility X (acc) - EUR                 | -   | 10,000                 | -                          | 10,000  |
| JPM Systematic Alpha Higher Volatility X (acc) - GBP (hedged)        | -   | 341.837,665            | -                          | 341.837,665   |
| <b>JPMorgan Funds - Taiwan Fund</b>                                  |   |                        |                            |   |
| JPM Taiwan A (acc) - EUR   | 21.534,764  | 8.622,182              | 12.805,678                 | 17.351,268  |
| JPM Taiwan A (acc) - USD   | 1.632.029,877   | 233.458,253            | 499.451,602                | 1.366.036,528                                       |
| JPM Taiwan A (dist) - HKD  | 205.758,446   | 132.697,739            | 137.150,534                | 201.305,651   |
| JPM Taiwan A (dist) - USD  | 3.312.969,142   | 1.412.530,625          | 1.883.533,364              | 2.841.966,403                                       |
| JPM Taiwan C (acc) - USD   | 989.115,256   | 197.402,000            | 167.068,398                | 1.019.448,858                                       |
| JPM Taiwan C (dist) - USD  | 85.634,511  | 2.363,809              | 81.122,525                 | 6.875,795   |
| JPM Taiwan D (acc) - USD   | 249.016,557   | 54.058,417             | 66.624,908                 | 236.450,066   |
| JPM Taiwan I (acc) - EUR   | 210.000,000   | 1.150,000              | 1.150,000                  | 210.000,000   |
| <b>JPMorgan Funds - Total Emerging Markets Income Fund</b>           |   |                        |                            |   |
| JPM Total Emerging Markets Income A (acc) - EUR                      | 141.763,783   | 70.898,758             | 109.345,589                | 103.316,952   |
| JPM Total Emerging Markets Income A (acc) - USD                      | 296.761,391   | 65.809,783             | 73.812,987                 | 288.758,187   |
| JPM Total Emerging Markets Income A (dist) - EUR*                    | 13.759,646  | 807,377                | 2.318,540                  | 12.248,573  |
| JPM Total Emerging Markets Income A (irc) - AUD (hedged)             | 47.840,368  | 875.257,580            | 648.747,718                | 274.350,230   |
| JPM Total Emerging Markets Income A (mth) - HKD                      | 814.823,353   | 13.960.991,664         | 8.664.393,153              | 6.111.421,864                                       |
| JPM Total Emerging Markets Income A (mth) - SGD                      | -   | 132,374                | -                          | 132,374   |
| JPM Total Emerging Markets Income A (mth) - USD                      | 15.659,611  | 257.970,753            | 193.169,218                | 80.461,146  |
| JPM Total Emerging Markets Income C (acc) - EUR                      | 27.463,540  | 25.379,601             | 1.072,250                  | 51.770,891  |
| JPM Total Emerging Markets Income C (div) - EUR                      | -   | 159.430,878            | 152.047,368                | 7.383,510   |
| JPM Total Emerging Markets Income D (acc) - EUR                      | 223.253,632   | 147.459,683            | 66.650,453                 | 304.062,862   |
| JPM Total Emerging Markets Income D (acc) - USD                      | 454.942,306   | 278.287,325            | 139.245,059                | 593.884,573   |
| JPM Total Emerging Markets Income D (div) - EUR                      | 344.592,143   | 233.260,050            | 60.188,333                 | 517.663,860   |
| JPM Total Emerging Markets Income D (mth) - EUR                      | 3.423,847   | 14.114,626             | 1.994,591                  | 15.543,882  |
| JPM Total Emerging Markets Income D (mth) - USD*                     | 10,000  | -                      | 10,000                     | -   |
| JPM Total Emerging Markets Income X (acc) - GBP                      | 64.658,640  | 286,507                | 17.863,348                 | 47.081,799  |
| <b>JPMorgan Funds - Turkey Equity Fund (I8)</b>                      |   |                        |                            |   |
| JPM Turkey Equity A (acc) - EUR                                      | 617.183,210   | 6.596,933              | 623.780,143                | -   |
| JPM Turkey Equity A (dist) - EUR                                     | 615.144,632   | 2.542,710              | 617.687,342                | -   |
| JPM Turkey Equity C (acc) - EUR                                      | 215.126,380   | -                      | 215.126,380                | -   |
| JPM Turkey Equity C (dist) - EUR                                     | 4.510,825   | 1,145                  | 4.511,970                  | -   |
| JPM Turkey Equity D (acc) - EUR                                      | 417.198,024   | 8.486,835              | 425.684,859                | -   |
| JPM Turkey Equity I (acc) - EUR                                      | 2.451,811   | -                      | 2.451,811                  | -   |

(17) Dieser Teilfonds wurde am 18. April 2018 aufgelegt.

(18) Dieser Teilfonds wurde am 17. Juli 2017 mit dem JPMorgan Funds - Emerging Europe Equity Fund zusammenggelegt.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

^ Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

**JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - US Aggregate Bond Fund</b>               |   |                        |                            |   |
| JPM US Aggregate Bond A (acc) - AUD (hedged)                 | -   | 385.674,945            | 58.012,556                 | 327.662,389   |
| JPM US Aggregate Bond A (acc) - EUR (hedged)                 | 1.989.454,086   | 440.801,458            | 1.630.380,667              | 799.874,877   |
| JPM US Aggregate Bond A (acc) - USD                          | 50.370.556,996  | 17.952.427,633         | 32.121.359,778             | 36.201.624,851                                      |
| JPM US Aggregate Bond A (dist) - USD*                        | 6.149.412,866   | 2.021.526,983          | 3.148.986,761              | 5.021.953,088                                       |
| JPM US Aggregate Bond A (div) - USD                          | 13.079,888  | 4.991,719              | 4.071,389                  | 14.000,218  |
| JPM US Aggregate Bond A (mth) - HKD                          | 313.777,306   | 49.242,004             | 93.576,223                 | 269.443,087   |
| JPM US Aggregate Bond A (mth) - SGD                          | 20.030,345  | 0,001                  | 394,945                    | 19.635,401  |
| JPM US Aggregate Bond A (mth) - SGD (hedged)                 | 191.474,675   | 47.298,773             | 53.223,188                 | 185.550,260   |
| JPM US Aggregate Bond A (mth) - USD                          | 9.453.677,946   | 6.903.740,016          | 5.101.341,727              | 11.256.076,235                                      |
| JPM US Aggregate Bond C (acc) - EUR (hedged)                 | 1.469.627,623   | 1.793.177,721          | 913.315,940                | 2.349.489,404                                       |
| JPM US Aggregate Bond C (acc) - USD                          | 30.616.214,649  | 17.500.448,170         | 12.378.033,304             | 35.738.629,515                                      |
| JPM US Aggregate Bond C (dist) - EUR (hedged)                | 260.860,819   | 429.997,000            | 195.148,819                | 495.709,000   |
| JPM US Aggregate Bond C (dist) - GBP (hedged)                | 22.868,860  | 1.817,000              | 9,860                      | 24.676,000  |
| JPM US Aggregate Bond C (dist) - USD                         | 234.738,296   | 837.365,964            | 521.434,189                | 550.670,071   |
| JPM US Aggregate Bond C (div) - USD                          | 342.010,542   | 129.096,304            | 460.578,752                | 10.528,094  |
| JPM US Aggregate Bond C (inc) - USD***                       | 21.554,532  | 37,767                 | 21.592,299                 | -   |
| JPM US Aggregate Bond C (mth) - HKD*                         | 774,612   | -                      | 774,612                    | -   |
| JPM US Aggregate Bond C (mth) - SGD*                         | 139,503   | -                      | 139,503                    | -   |
| JPM US Aggregate Bond C (mth) - SGD (hedged)*                | 139,503   | -                      | 139,503                    | -   |
| JPM US Aggregate Bond C (mth) - USD                          | 226.099,463   | 56.575,002             | 61.893,031                 | 220.781,434   |
| JPM US Aggregate Bond D (acc) - EUR (hedged)                 | 297,274,174   | 76.579,487             | 113.823,915                | 260.029,746   |
| JPM US Aggregate Bond D (acc) - USD                          | 1.731.280,986   | 413.286,011            | 548.023,059                | 1.596.543,928                                       |
| JPM US Aggregate Bond I (acc) - EUR (hedged)                 | 4.545,021,124   | 2.093.848,334          | 4.479.938,243              | 2.158.931,215                                       |
| JPM US Aggregate Bond I (acc) - USD                          | 8.152.402,482   | 3.687.914,057          | 7.543.917,459              | 4.296.399,080                                       |
| JPM US Aggregate Bond I (dist) - EUR (hedged)*               | 85.375,419  | 34.851,294             | 120.226,713                | -   |
| JPM US Aggregate Bond I (dist) - GBP (hedged)*               | 336.709,724   | 29.258,663             | 365.968,387                | -   |
| JPM US Aggregate Bond I (dist) - USD                         | 527.048,373   | 164.695,224            | 691.733,630                | 9,967   |
| JPM US Aggregate Bond I (div) - USD                          | -   | 524.322,537            | 35.570,833                 | 488.751,704   |
| JPM US Aggregate Bond I (inc) - USD***                       | 94.308,151  | 11.544,729             | 105.852,880                | -   |
| JPM US Aggregate Bond I2 (acc) - EUR (hedged)                | -   | 3.381.037,114          | 2.053.812,553              | 1.327.224,561                                       |
| JPM US Aggregate Bond I2 (acc) - USD                         | -   | 5.318.269,671          | 4.121.850,221              | 1.196.419,450                                       |
| JPM US Aggregate Bond I2 (dist) - EUR (hedged)               | -   | 97.413,626             | 55.852,329                 | 41.561,297  |
| JPM US Aggregate Bond I2 (dist) - GBP (hedged)               | -   | 172.042,149            | 129.403,925                | 42.638,224  |
| JPM US Aggregate Bond I2 (dist) - USD                        | -   | 500.366,786            | 400.112,292                | 100.254,494   |
| JPM US Aggregate Bond X (acc) - EUR (hedged)                 | 191.252,994   | 713.147,734            | 229.213,876                | 675.186,852   |
| JPM US Aggregate Bond X (acc) - USD                          | 6.194.957,776   | 1.347.315,031          | 4.192.147,763              | 3.350.125,044                                       |
| JPM US Aggregate Bond X (dist) - USD                         | 10,001  | -                      | -                          | 10,001  |
| <b>JPMorgan Funds - US Corporate Bond Fund</b>               |   |                        |                            |   |
| JPM US Corporate Bond A (acc) - EUR (hedged)                 | 11.386,947  | 7.303,792              | 9.945,324                  | 8.745,415   |
| JPM US Corporate Bond A (acc) - USD                          | 62.228,866  | 2.000,243              | 2.303,855                  | 61.925,254  |
| JPM US Corporate Bond A (dist) - USD                         | 10,000  | -                      | -                          | 10,000  |
| JPM US Corporate Bond C (acc) - EUR (hedged)                 | 57.851,510  | 124.265,396            | 10.032,770                 | 172.084,136   |
| JPM US Corporate Bond C (acc) - USD                          | 187.500,000   | -                      | -                          | 187.500,000   |
| JPM US Corporate Bond D (acc) - USD                          | 1.543,450   | 3.329,441              | 211,365                    | 4.661,526   |
| JPM US Corporate Bond I (acc) - USD                          | 10,000  | 151,392                | -                          | 161,392   |
| <b>JPMorgan Funds - US Dollar Money Market Fund</b>          |   |                        |                            |   |
| JPM US Dollar Money Market A (acc) - USD                     | 3.745.340,513   | 5.280.222,021          | 4.528.057,576              | 4.497.504,958                                       |
| <b>JPMorgan Funds - US Equity All Cap Fund</b>               |   |                        |                            |   |
| JPM US Equity All Cap A (acc) - AUD (hedged)                 | -   | 343.206,765            | 38.158,914                 | 305.047,851   |
| JPM US Equity All Cap A (acc) - CHF*                         | 10,061  | -                      | 10,061                     | -   |
| JPM US Equity All Cap A (acc) - CHF (hedged)*                | 2.012,248   | -                      | 2.012,248                  | -   |
| JPM US Equity All Cap A (acc) - EUR                          | 600,000   | 942,357                | 298,422                    | 1.243,935   |
| JPM US Equity All Cap A (acc) - USD                          | 1.895.842,091   | 1.041.006,601          | 723.480,738                | 2.213.367,954                                       |
| JPM US Equity All Cap A (dist) - USD*                        | 151.060,210   | 13,270,000             | 164.330,210                | -   |
| JPM US Equity All Cap C (acc) - EUR                          | 165.291,000   | 564.283,740            | 136.728,896                | 592.845,844   |
| JPM US Equity All Cap C (acc) - EUR (hedged)                 | 1.344.447,919   | 996.538,740            | 328.402,156                | 2.012.584,503                                       |
| JPM US Equity All Cap C (acc) - USD                          | 2.000,493   | -                      | -                          | 2.000,493   |
| JPM US Equity All Cap C (acc) - USD                          | 1.113.371,119   | 650.187,889            | 1.346.528,665              | 417.030,343   |
| JPM US Equity All Cap C (dist) - GBP                         | 232.628,317   | 604,918                | 33.639,630                 | 199.593,605   |
| JPM US Equity All Cap I (acc) - EUR                          | -   | 50.000,000             | -                          | 50.000,000  |
| JPM US Equity All Cap I (acc) - EUR (hedged)                 | -   | 551.220,165            | 2.890,000                  | 548.330,165   |
| JPM US Equity All Cap X (acc) - USD                          | 3.191.593,847   | 2.987.167,607          | 295.521,276                | 5.883.240,178                                       |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\*\* Anteilklasse zum Ende des Geschäftsjahres geschlossen. Die Anteilklassen mit dem Zusatz „(inc)“ wurden mit denselben Anteilklassen mit dem Zusatz „(dist)“ derselben Teilfonds zusammengelegt. Siehe Erläuterung 17e).

^ Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).



**JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>          |   |                        |                            |   |
| <b>JPMorgan Funds - US Equity Plus Fund (19)</b>                      |   |                        |                            |   |
| JPM US Equity Plus A (acc) - EUR                                      | 4.678,727   | 245,636                | 4.924,363                  | -   |
| JPM US Equity Plus A (acc) - EUR (hedged)                             | 28.623,488  | 8.766,379              | 37.389,867                 | -   |
| JPM US Equity Plus A (acc) - USD                                      | 1.409,815,940   | 38.586,701             | 1.448,402,641              | -   |
| JPM US Equity Plus A (dist) - GBP                                     | 2.371,595   | -                      | 2.371,595                  | -   |
| JPM US Equity Plus A (dist) - USD                                     | 138.210,715   | 1.481,780              | 139,692,495                | -   |
| JPM US Equity Plus C (acc) - EUR                                      | 169,772   | -                      | 169,772                    | -   |
| JPM US Equity Plus C (acc) - USD                                      | 298,629,329   | 35,228,358             | 333,857,687                | -   |
| JPM US Equity Plus C (dist) - USD                                     | 4.794,484   | -                      | 4.794,484                  | -   |
| JPM US Equity Plus D (acc) - EUR                                      | 17,213,122  | 3,156,014              | 20,369,136                 | -   |
| JPM US Equity Plus D (acc) - EUR (hedged)                             | 123,187,511   | 6,142,544              | 129,330,055                | -   |
| JPM US Equity Plus D (acc) - USD                                      | 592,883,781   | 6,297,692              | 599,181,473                | -   |
| JPM US Equity Plus I (dist) - EUR*                                    | 15,514  | -                      | 15,514                     | -   |
| JPM US Equity Plus T (acc) - EUR                                      | 26,487,981  | 3,454,398              | 29,942,379                 | -   |
| JPM US Equity Plus X (acc) - USD                                      | 2,348,829   | 17,230                 | 2,366,059                  | -   |
| <b>JPMorgan Funds - US Growth Fund</b>                                |   |                        |                            |   |
| JPM US Growth A (acc) - EUR (hedged)                                  | 342,695,466   | 710,922,425            | 532,859,204                | 520,758,687   |
| JPM US Growth A (acc) - USD   | 4,275,719,504   | 4,024,854,715          | 3,687,516,718              | 4,613,057,501                                       |
| JPM US Growth A (dist) - GBP  | 36,129,027  | 3,313,511              | 338,234                    | 39,104,304  |
| JPM US Growth A (dist) - USD  | 1,612,607,020   | 2,609,428,613          | 1,970,772,310              | 2,251,263,323                                       |
| JPM US Growth C (acc) - EUR (hedged)                                  | 2,018,583,232   | 1,253,114,581          | 1,579,967,721              | 1,691,730,092                                       |
| JPM US Growth C (acc) - USD   | 4,317,256,585   | 4,280,358,102          | 4,766,344,486              | 3,831,270,201                                       |
| JPM US Growth C (dist) - GBP  | 1,657,017   | 1,709                  | 75,835                     | 1,582,891   |
| JPM US Growth C (dist) - USD  | 10,171,183  | 1,519,001              | 9,856,827                  | 1,833,357   |
| JPM US Growth D (acc) - EUR (hedged)                                  | 115,632,639   | 897,304,847            | 582,814,948                | 430,122,538   |
| JPM US Growth D (acc) - USD   | 726,292,461   | 874,795,882            | 397,617,056                | 1,203,471,287                                       |
| JPM US Growth I (acc) - EUR (hedged)*                                 | 370,470   | -                      | 370,470                    | -   |
| JPM US Growth I (acc) - JPY   | 207,975,375   | 1,215,385              | 59,293,014                 | 149,897,746   |
| JPM US Growth I (acc) - USD   | 210,122,239   | 390,285,062            | 473,245,468                | 127,161,833   |
| JPM US Growth I (dist) - GBP  | 23,476,476  | -                      | 22,758,514                 | 717,962   |
| JPM US Growth I (dist) - USD  | 8,719,961   | -                      | 7,876,628                  | 843,333   |
| JPM US Growth I2 (acc) - EUR (hedged)                                 | -   | 484,985                | 474,985                    | 10,000  |
| JPM US Growth I2 (acc) - USD  | -   | 51,154,430             | 18,235,609                 | 32,918,821  |
| JPM US Growth I2 (dist) - GBP   | -   | 14,499,409             | -                          | 14,499,409  |
| JPM US Growth I2 (dist) - USD   | -   | 972,970                | -                          | 972,970   |
| JPM US Growth P (dist) - USD  | 99,999  | 1,200,001              | -                          | 1,300,000   |
| JPM US Growth T (acc) - EUR (hedged)                                  | 7,247,377   | 31,549,471             | 4,996,725                  | 33,800,123  |
| JPM US Growth X (acc) - USD   | 131,032,998   | 317,715,329            | 129,688,228                | 319,060,099   |
| <b>JPMorgan Funds - US Hedged Equity Fund</b>                         |   |                        |                            |   |
| JPM US Hedged Equity A (acc) - EUR (hedged)                           | -   | 10,000                 | -                          | 10,000  |
| JPM US Hedged Equity A (acc) - USD                                    | -   | 30,080,187             | -                          | 30,080,187  |
| JPM US Hedged Equity C (acc) - EUR (hedged)                           | 19,111,323  | -                      | -                          | 19,111,323  |
| JPM US Hedged Equity C (acc) - USD                                    | 22,142,643  | 237,158,817            | 13,491,842                 | 245,809,618   |
| JPM US Hedged Equity I (acc) - USD                                    | 10,000,000  | 8,094,462              | -                          | 18,094,462  |
| <b>JPMorgan Funds - US High Yield Plus Bond Fund</b>                  |   |                        |                            |   |
| JPM US High Yield Plus Bond A (acc) - EUR (hedged)                    | 3,277,845   | 1,518,375              | 3,013,109                  | 1,783,111   |
| JPM US High Yield Plus Bond A (acc) - USD                             | 102,093,378   | 19,318,737             | 23,306,356                 | 98,105,759  |
| JPM US High Yield Plus Bond A (dist) - GBP (hedged)                   | 216,032,906   | 3,187,761              | 216,017,000                | 3,203,667   |
| JPM US High Yield Plus Bond A (dist) - USD                            | 39,503,816  | 2,103,000              | 2,655,816                  | 38,951,000  |
| JPM US High Yield Plus Bond A (div) - EUR (hedged)                    | 65,654,415  | 24,080,694             | 15,588,510                 | 74,146,599  |
| JPM US High Yield Plus Bond A (mth) - HKD                             | 10,668,195,500  | 4,109,512,802          | 558,154,332                | 14,219,553,970                                      |
| JPM US High Yield Plus Bond A (mth) - USD                             | 497,394,858   | 84,805,442             | 118,842,073                | 463,358,227   |
| JPM US High Yield Plus Bond C (acc) - EUR (hedged)                    | 128,316,000   | 63,265,000             | 69,333,000                 | 122,248,000   |
| JPM US High Yield Plus Bond C (acc) - USD                             | 136,532,571   | 45,715,000             | 46,807,285                 | 135,440,286   |
| JPM US High Yield Plus Bond D (div) - EUR (hedged)                    | 268,192,411   | 114,551,664            | 41,643,982                 | 341,100,093   |
| JPM US High Yield Plus Bond X (acc) - EUR (hedged)                    | 555,213,035   | 10,256,000             | 65,819,035                 | 499,650,000   |
| JPM US High Yield Plus Bond X (acc) - USD                             | 221,019   | -                      | 52,956                     | 168,063   |
| JPM US High Yield Plus Bond X (mth) - USD                             | -   | 38,324,706             | 21,428,830                 | 16,895,876  |
| <b>JPMorgan Funds - US Opportunistic Long-Short Equity Fund</b>       |   |                        |                            |   |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - EUR (hedged)  | 171,612,727   | 394,832,632            | 31,521,553                 | 534,923,806   |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - SEK (hedged)  | -   | 77,131,180             | 56,628,913                 | 20,502,267  |
| JPM US Opportunistic Long-Short Equity A (perf) (acc) - USD           | 35,519,043  | 65,085,961             | 27,038,045                 | 73,566,959  |
| JPM US Opportunistic Long-Short Equity C (perf) (acc) - EUR (hedged)  | 52,771,574  | 518,082,800            | 121,621,980                | 449,232,394   |
| JPM US Opportunistic Long-Short Equity C (perf) (acc) - USD           | 71,150,225  | 161,465,427            | 82,939,332                 | 149,676,320   |
| JPM US Opportunistic Long-Short Equity C (perf) (dist) - GBP (hedged) | 3,472,180   | 3,721,132              | 117,636                    | 7,075,676   |
| JPM US Opportunistic Long-Short Equity D (perf) (acc) - EUR (hedged)  | 27,404,621  | 188,895,489            | 32,882,939                 | 183,417,171   |
| JPM US Opportunistic Long-Short Equity D (perf) (acc) - USD           | 39,676,490  | 29,587,122             | 9,336,202                  | 59,927,410  |
| JPM US Opportunistic Long-Short Equity I (perf) (acc) - JPY (hedged)  | -   | 1,204,216,979          | 142,058,907                | 1,062,158,072                                       |
| JPM US Opportunistic Long-Short Equity I (perf) (acc) - USD           | -   | 10,460                 | -                          | 10,460  |
| JPM US Opportunistic Long-Short Equity S2 (perf) (acc) - EUR (hedged) | -   | 162,026,000            | -                          | 162,026,000   |
| JPM US Opportunistic Long-Short Equity X (perf) (acc) - USD           | 440,484,468   | 376,655,279            | 66,687,495                 | 750,452,252   |

(19) Dieser Teilfonds wurde am 23. Februar 2018 mit dem JPMorgan Funds - US Select Equity Plus Fund zusammengelegt.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

^ Die Anteilklasse „(inc)“ wurde in Anteilklasse „(dist)“ innerhalb desselben Teilfonds umbenannt. Siehe Erläuterung 17e).

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b>   |   |                        |                            |   |
| <b>JPMorgan Funds - US Research Enhanced Index Equity Fund</b> |   |                        |                            |   |
| JPM US Research Enhanced Index Equity C (acc) - EUR (hedged)#  | 280.766,798   | 718.989,361            | 635.141,200                | 364.614,959   |
| JPM US Research Enhanced Index Equity C (acc) - USD#           | 2.177.871,369   | 1.153.344,438          | 1.219.902,000              | 2.111.313,807                                       |
| JPM US Research Enhanced Index Equity I (acc) - USD#           | 1.060.343,283   | 308.206,074            | 1.288.990,080              | 79.559,277  |
| JPM US Research Enhanced Index Equity X (acc) - USD            | 83.592,393  | 4.500,319              | 9.475,043                  | 78.617,669  |
| <b>JPMorgan Funds - US Select Equity Plus Fund</b>             |   |                        |                            |   |
| JPM US Select Equity Plus A (acc) - EUR                        | 47.487,526  | 30.481,578             | 15.778,655                 | 62.190,449  |
| JPM US Select Equity Plus A (acc) - EUR (hedged)               | 2.298.568,142   | 1.205.062,892          | 926.377,761                | 2.577.253,273                                       |
| JPM US Select Equity Plus A (acc) - USD                        | 34.233.838,591  | 4.972.189,785          | 9.206.823,168              | 29.999.205,208                                      |
| JPM US Select Equity Plus A (dist) - GBP                       | 886.791,278   | 3.509,037              | 757.414,831                | 132.885,484   |
| JPM US Select Equity Plus A (dist) - USD                       | 1.465.179,350   | 1.856.066,349          | 1.161.633,696              | 2.159.612,003                                       |
| JPM US Select Equity Plus C (acc) - CHF (hedged)*              | 1.025,000   | -                      | 1.025,000                  | -   |
| JPM US Select Equity Plus C (acc) - EUR                        | -   | 333,923                | -                          | 333,923   |
| JPM US Select Equity Plus C (acc) - EUR (hedged)               | 1.472.794,339   | 1.728.472,995          | 550.005,109                | 2.651.262,225                                       |
| JPM US Select Equity Plus C (acc) - USD                        | 22.858.441,343  | 7.543.945,449          | 14.627.325,500             | 15.775.061,292                                      |
| JPM US Select Equity Plus C (dist) - GBP                       | 20.600,544  | 3.215,468              | 2.060,293                  | 21.755,719  |
| JPM US Select Equity Plus C (dist) - GBP (hedged)              | 4.250,142   | -                      | 69,984                     | 4.180,158   |
| JPM US Select Equity Plus C (dist) - USD                       | 388.558,070   | 120.170,346            | 86.099,064                 | 422.629,352   |
| JPM US Select Equity Plus D (acc) - EUR                        | -   | 22.717,660             | 1.404,588                  | 21.313,072  |
| JPM US Select Equity Plus D (acc) - EUR (hedged)               | 462.734,419   | 359.591,992            | 212.704,118                | 609.622,293   |
| JPM US Select Equity Plus D (acc) - USD                        | 3.096.352,937   | 1.203.265,484          | 808.986,660                | 3.490.631,761                                       |
| JPM US Select Equity Plus I (acc) - EUR (hedged)               | 292.607,084   | 375.188,305            | 297.117,956                | 370.677,433   |
| JPM US Select Equity Plus I (acc) - USD                        | 2.938.345,835   | 287.038,313            | 3.003.510,520              | 221.873,628   |
| JPM US Select Equity Plus I (dist) - GBP*                      | 10.061,735  | -                      | 10.061,735                 | -   |
| JPM US Select Equity Plus I (dist) - USD                       | 381.147,187   | 14.313,133             | 382.159,754                | 13.300,566  |
| JPM US Select Equity Plus I2 (acc) - EUR (hedged)              | -   | 249.628,488            | 35.018,719                 | 214.609,769   |
| JPM US Select Equity Plus I2 (acc) - USD                       | -   | 3.347.478,176          | 1.629.547,518              | 1.717.930,658                                       |
| JPM US Select Equity Plus I2 (dist) - GBP                      | -   | 6.333,477              | 3.290,135                  | 3.043,342   |
| JPM US Select Equity Plus I2 (dist) - USD                      | -   | 487.449,993            | 256.526,849                | 230.923,144   |
| JPM US Select Equity Plus P (acc) - USD                        | -   | 10.000                 | -                          | 10.000  |
| JPM US Select Equity Plus P (dist) - USD                       | 21.014,973  | 5.226,948              | 3.892,574                  | 22.349,347  |
| JPM US Select Equity Plus T (acc) - EUR                        | -   | 33.065,972             | 5.110,109                  | 27.955,863  |
| JPM US Select Equity Plus X (acc) - USD                        | 27.481.507,922  | 14.054.326,556         | 3.719.521,378              | 37.816.313,100                                      |
| JPM US Select Equity Plus X (dist) - USD                       | 42.955,908  | 5.437,818              | 2.465,459                  | 45.928,267  |
| <b>JPMorgan Funds - US Select Long-Short Equity Fund (20)</b>  |   |                        |                            |   |
| JPM US Select Long-Short Equity A (perf) (acc) - EUR (hedged)  | 11.072,237  | 10.795,957             | 21.868,194                 | -   |
| JPM US Select Long-Short Equity A (perf) (acc) - SEK (hedged)  | 90.884,470  | 9.295,080              | 100.179,550                | -   |
| JPM US Select Long-Short Equity A (perf) (acc) - USD           | 45.972,397  | 1.147,030              | 47.119,427                 | -   |
| JPM US Select Long-Short Equity C (perf) (acc) - USD           | 19.842,804  | 53,903                 | 19.896,707                 | -   |
| JPM US Select Long-Short Equity D (perf) (acc) - EUR (hedged)  | 42.240,844  | 6.514,738              | 48.755,582                 | -   |
| JPM US Select Long-Short Equity I (perf) (acc) - USD           | 10,000  | -                      | 10,000                     | -   |
| JPM US Select Long-Short Equity X (perf) (acc) - USD           | 408.165,929   | -                      | 408.165,929                | -   |
| <b>JPMorgan Funds - US Short Duration Bond Fund</b>            |   |                        |                            |   |
| JPM US Short Duration Bond A (acc) - EUR (hedged)              | 496.578,083   | 141.811,993            | 483.715,696                | 154.674,380   |
| JPM US Short Duration Bond A (acc) - USD                       | 994.053,853   | 393.766,355            | 995.255,013                | 392.565,195   |
| JPM US Short Duration Bond C (acc) - EUR (hedged)              | 87.081,574  | 283.665,342            | 83.226,473                 | 287.520,443   |
| JPM US Short Duration Bond C (acc) - USD                       | 5.151.230,375   | 2.013.207,629          | 3.305.786,364              | 3.858.651,640                                       |
| JPM US Short Duration Bond C (dist) - USD                      | 129.010,042   | 78.247,904             | 188.699,976                | 18.577,970  |
| JPM US Short Duration Bond D (acc) - EUR (hedged)              | 71.124,264  | 16.038,875             | 56.621,402                 | 30.541,737  |
| JPM US Short Duration Bond D (acc) - USD                       | 1.090.707,031   | 238.922,333            | 490.217,350                | 839.412,014   |
| JPM US Short Duration Bond I (acc) - EUR (hedged)              | 64.677,527  | 835.388,177            | 894.588,189                | 5.477,515   |
| JPM US Short Duration Bond I (acc) - USD                       | 920.912,149   | 772.334,613            | 541.499,452                | 1.151.747,310                                       |
| JPM US Short Duration Bond I2 (acc) - EUR (hedged)             | -   | 26.436,945             | 8.127,645                  | 18.309,300  |
| JPM US Short Duration Bond I2 (acc) - USD                      | -   | 44.917,782             | 12.169,861                 | 32.747,921  |
| JPM US Short Duration Bond X (acc) - EUR (hedged)              | 819.329,264   | 337.681,711            | 531.920,326                | 625.090,649   |
| JPM US Short Duration Bond X (acc) - USD                       | 5.759,639   | 1.853,185              | 3.151,708                  | 4.461,116   |
| <b>JPMorgan Funds - US Small Cap Growth Fund</b>               |   |                        |                            |   |
| JPM US Small Cap Growth A (acc) - EUR                          | 22.654,890  | 72.684,515             | 19.026,850                 | 76.312,555  |
| JPM US Small Cap Growth A (acc) - USD                          | 1.485.597,802   | 1.355.551,074          | 1.190.734,362              | 1.650.414,514                                       |
| JPM US Small Cap Growth A (dist) - GBP                         | 35.998,073  | 2.397,120              | 1.288,762                  | 37.106,431  |
| JPM US Small Cap Growth A (dist) - USD                         | 232.318,392   | 217.637,172            | 105.196,601                | 344.758,963   |
| JPM US Small Cap Growth C (acc) - EUR                          | 77.233,444  | 145.911,175            | 42.700,291                 | 180.444,328   |
| JPM US Small Cap Growth C (acc) - USD                          | 44.370,537  | 680.440,178            | 595.198,739                | 129.611,976   |
| JPM US Small Cap Growth C (dist) - USD                         | 8.607,265   | 84.744,000             | 3.684,075                  | 89.667,190  |
| JPM US Small Cap Growth D (acc) - USD                          | 907.862,865   | 679.302,232            | 364.168,998                | 1.222.996,099                                       |
| JPM US Small Cap Growth I2 (acc) - USD                         | -   | 815.428,427            | -                          | 815.428,427   |
| JPM US Small Cap Growth I2 (dist) - USD                        | -   | 10,000                 | -                          | 10,000  |
| JPM US Small Cap Growth X (acc) - USD                          | 8.576,307   | 8.860,043              | 4.047,377                  | 13.388,973  |

(20) Dieser Teilfonds wurde am 1. Dezember 2017 mit dem JPMorgan Funds - US Opportunistic Long-Short Equity Fund zusammengelegt.

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

# Zum 1. Juli 2017 wurde die Bezeichnung „perf“ vom Namen dieser Anteilklasse entfernt, da diese Anteilklassen keine an die Wertentwicklung des Fonds gebundenen Gebühr berechnen. Siehe Erläuterung 17e).

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2018 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - US Smaller Companies Fund</b>            |   |                        |                            |   |
| JPM US Smaller Companies A (acc) - EUR (hedged)**            | -   | 5.794,472              | -                          | 5.794,472   |
| JPM US Smaller Companies A (acc) - USD                       | 16.783.765,262  | 3.060.934,467          | 9.292.873,686              | 10.551.826,043                                      |
| JPM US Smaller Companies A (dist) - USD                      | 554.940,037   | 392.524,435            | 355.524,067                | 591.940,405   |
| JPM US Smaller Companies C (acc) - EUR (hedged)              | 161.192,909   | 108.632,774            | 53.946,315                 | 215.879,368   |
| JPM US Smaller Companies C (acc) - USD                       | 1.980.772,972   | 844.502,442            | 928.562,427                | 1.896.712,987                                       |
| JPM US Smaller Companies C (dist) - USD                      | 824.946,915   | 154.597,781            | 163.498,713                | 816,045,983   |
| JPM US Smaller Companies D (acc) - USD                       | 595.134,729   | 142.261,577            | 271.976,187                | 465,420,119   |
| JPM US Smaller Companies I (acc) - EUR (hedged)              | 13.916,930  | 3.538,937              | 12.718,469                 | 4.737,398   |
| JPM US Smaller Companies I (acc) - USD                       | 1.439.998,822   | 271.993,937            | 847.976,830                | 864,015,929   |
| JPM US Smaller Companies I (dist) - USD                      | 388,364   | 267,277,802            | 21.902,520                 | 245,763,646   |
| JPM US Smaller Companies P (dist) - USD                      | 96.314,729  | 5.961,679              | 24.832,134                 | 77.444,274  |
| JPM US Smaller Companies X (acc) - USD                       | 2.861.142,841   | 254.556,770            | 537.349,971                | 2.578.349,640                                       |
| <b>JPMorgan Funds - US Technology Fund</b>                   |   |                        |                            |   |
| JPM US Technology A (acc) - EUR                              | 32.782,113  | 123.269,887            | 35.396,113                 | 120.655,887   |
| JPM US Technology A (acc) - SGD                              | 3.844,624   | 12.898,988             | 10.872,446                 | 5.871,166   |
| JPM US Technology A (acc) - USD                              | 2.064.060,378   | 2.197.797,689          | 2.078.332,245              | 2.183.525,822                                       |
| JPM US Technology A (dist) - GBP                             | 428.200,691   | 278.003,801            | 213.251,552                | 492.952,940   |
| JPM US Technology A (dist) - USD                             | 10.744.022,263  | 48.177.814,615         | 36.555.475,849             | 22.366.361,029                                      |
| JPM US Technology C (acc) - EUR                              | 6.666,482   | 34.564,964             | 3.226,662                  | 38.004,784  |
| JPM US Technology C (acc) - USD                              | 2.382.019,932   | 5.043.000,228          | 2.485.724,029              | 4.939.296,131                                       |
| JPM US Technology C (dist) - USD                             | 26.881,715  | 20.076,666             | 5.708,366                  | 41.250,015  |
| JPM US Technology D (acc) - EUR                              | 61.360,616  | 445.569,352            | 137.545,271                | 369.384,697   |
| JPM US Technology D (acc) - USD                              | 7.104.718,885   | 16.665.523,579         | 11.748.315,896             | 12.021.926,568                                      |
| JPM US Technology I (acc) - USD*                             | 451,788   | 95.917,331             | 96.369,119                 | -   |
| JPM US Technology I2 (acc) - USD                             | -   | 10.000                 | -                          | 10.000  |
| JPM US Technology X (acc) - USD                              | 893,565   | 1.254,244              | 201,981                    | 1.945,828   |
| <b>JPMorgan Funds - US Value Fund</b>                        |   |                        |                            |   |
| JPM US Value A (acc) - EUR                                   | 3.280,816   | 9.497,794              | 2.752,564                  | 10.026,046  |
| JPM US Value A (acc) - EUR (hedged)                          | 3.025.522,968   | 4.428.369,714          | 2.909.108,758              | 4.544.783,924                                       |
| JPM US Value A (acc) - SGD                                   | 59.316,976  | 44.272,300             | 66.110,226                 | 37.479,050  |
| JPM US Value A (acc) - USD                                   | 14.556.398,432  | 5.505.377,051          | 8.520.577,293              | 11.541.198,190                                      |
| JPM US Value A (dist) - GBP                                  | 54.857,082  | 1.487,256              | 24.317,297                 | 32.027,041  |
| JPM US Value A (dist) - USD                                  | 14.641.763,633  | 3.474.492,607          | 7.224.182,974              | 10.892.073,266                                      |
| JPM US Value C (acc) - EUR                                   | 424.124,340   | 210.488,776            | 291.989,899                | 342.623,217   |
| JPM US Value C (acc) - EUR (hedged)                          | 2.819.047,268   | 1.298.112,880          | 1.920.048,561              | 2.197.111,587                                       |
| JPM US Value C (acc) - USD                                   | 29.116.683,715  | 8.883.367,261          | 16.542.440,303             | 21.457.610,673                                      |
| JPM US Value C (dist) - GBP                                  | 6.581,034   | 92,391                 | 1.357,647                  | 5.315,778   |
| JPM US Value C (dist) - USD                                  | 1.438.877,724   | 849.222,494            | 1.030.018,422              | 1.258.081,796                                       |
| JPM US Value D (acc) - EUR (hedged)                          | 2.157.846,944   | 774.012,228            | 893.360,661                | 2.038.498,511                                       |
| JPM US Value D (acc) - USD                                   | 2.705.846,156   | 418.209,959            | 1.122.383,499              | 2.001.672,616                                       |
| JPM US Value I (acc) - EUR                                   | -   | 3.377.272,105          | 718.308,232                | 2.658.963,873                                       |
| JPM US Value I (acc) - EUR (hedged)                          | 81.819,294  | 24.278,813             | 99.979,274                 | 6.118,833   |
| JPM US Value I (acc) - USD                                   | 2.508.640,263   | 826.186,783            | 2.752.029,165              | 582.797,881   |
| JPM US Value I (dist) - GBP*                                 | 19.271,320  | -                      | 19.271,320                 | -   |
| JPM US Value I (dist) - USD                                  | 769.139,616   | 106.240,780            | 865.884,396                | 9.496,000   |
| JPM US Value I2 (acc) - EUR (hedged)                         | -   | 71.677,469             | 11.092,316                 | 60.585,153  |
| JPM US Value I2 (acc) - USD                                  | -   | 1.460.214,753          | 486.904,094                | 973.310,659   |
| JPM US Value I2 (dist) - GBP                                 | -   | 14.514,874             | -                          | 14.514,874  |
| JPM US Value I2 (dist) - USD                                 | -   | 21.835,728             | 8.667,787                  | 13.167,941  |
| JPM US Value X (acc) - EUR (hedged)**                        | -   | 34.322,000             | 1.547,000                  | 32.775,000  |
| JPM US Value X (acc) - USD                                   | 4.932.609,360   | 1.579.152,815          | 364.937,153                | 6.146.825,022                                       |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Africa Equity Fund</b>     |   |                        |                            |   |
| JPM Africa Equity A (perf) (acc) - EUR         | 2.239.707,413   | 861.877,549            | 805.475,221                | 2.296.109,741                                       |
| JPM Africa Equity A (perf) (acc) - USD         | 7.832.660,999   | 1.472.232,778          | 2.828.329,279              | 6.476.564,498                                       |
| JPM Africa Equity A (perf) (dist) - GBP        | 587.346,593   | 28.006,395             | 200.424,406                | 414.928,582   |
| JPM Africa Equity A (perf) (dist) - USD        | 585,000   | 4.270,000              | 300,000                    | 4.555,000   |
| JPM Africa Equity A (perf) (inc) - EUR         | 51.661,601  | 3.600,562              | 29.159,453                 | 26.102,710  |
| JPM Africa Equity C (perf) (acc) - EUR         | 16.744,466  | 37.598,321             | 551,000                    | 53.791,787  |
| JPM Africa Equity C (perf) (acc) - USD         | 1.943.104,777   | 202.649,563            | 1.094.178,091              | 1.051.576,249                                       |
| JPM Africa Equity C (perf) (dist) - EUR        | 39.615,654  | 14.675,071             | 10.402,324                 | 43.888,401  |
| JPM Africa Equity D (perf) (acc) - EUR         | 173.874,537   | 39.350,390             | 38.003,915                 | 175.221,012   |
| JPM Africa Equity D (perf) (acc) - USD         | 4.346.381,302   | 353.580,785            | 1.011.536,991              | 3.688.425,096                                       |
| JPM Africa Equity I (perf) (acc) - USD         | 59.474,767  | 3.262,141              | 27.664,988                 | 35.071,920  |
| JPM Africa Equity T (perf) (acc) - EUR         | 8.897,577   | 6.332,564              | 6.581,400                  | 8.648,741   |
| <b>JPMorgan Funds - Aggregate Bond Fund</b>    |   |                        |                            |   |
| JPM Aggregate Bond A (acc) - EUR (hedged)      | 6.576.859,648   | 2.054.384,880          | 2.643.794,517              | 5.987.450,011                                       |
| JPM Aggregate Bond A (acc) - USD               | 2.239.137,724   | 1.644.830,673          | 1.515.158,343              | 2.368.810,054                                       |
| JPM Aggregate Bond A (inc) - EUR (hedged)      | 55.827,612  | 28.230,097             | 57.323,570                 | 26.734,139  |
| JPM Aggregate Bond C (acc) - EUR (hedged)      | 2.218.806,516   | 885.707,097            | 1.723.760,000              | 1.380.753,613                                       |
| JPM Aggregate Bond C (acc) - USD               | 955.909,577   | 630.107,558            | 972.342,076                | 613.679,059   |
| JPM Aggregate Bond C (dist) - EUR (hedged)     | 102.250,460   | 103.940,552            | 105.962,353                | 100.228,659   |
| JPM Aggregate Bond C (dist) - GBP (hedged)     | 134.598,817   | 16.957,139             | 36.523,379                 | 115.032,577   |
| JPM Aggregate Bond C (dist) - USD              | 138.309,020   | 37.932,336             | 112.188,227                | 64.053,129  |
| JPM Aggregate Bond C (inc) - EUR (hedged)      | -   | 734,499                | 234,000                    | 500,499   |
| JPM Aggregate Bond D (acc) - EUR (hedged)      | 152.318,586   | 35.971,489             | 82.691,307                 | 105.598,768   |
| JPM Aggregate Bond D (acc) - USD               | 63.115,395  | 28.846,592             | 31.645,732                 | 60.316,255  |
| JPM Aggregate Bond I (acc) - EUR (hedged)      | 7.299.080,744   | 3.523.342,619          | 2.880.916,628              | 7.941.506,735                                       |
| JPM Aggregate Bond I (acc) - USD               | 10.651.590,015  | 5.333.149,850          | 6.468.481,970              | 9.516.257,895                                       |
| JPM Aggregate Bond I (dist) - EUR (hedged)     | 421.002,801   | 218.373,464            | 215.985,747                | 423.390,518   |
| JPM Aggregate Bond I (dist) - GBP (hedged)     | 792.298,436   | 297.311,969            | 423.948,592                | 665.661,813   |
| JPM Aggregate Bond I (dist) - USD              | 717.012,500   | 584.246,566            | 515.803,256                | 785.455,810   |
| JPM Aggregate Bond X (acc) - EUR (hedged)      | 1.579.568,921   | 1.112.780,786          | 1.165.983,834              | 1.526.365,873                                       |
| JPM Aggregate Bond X (acc) - USD               | 3.827.995,324   | 4.550.321,251          | 2.237.637,638              | 6.140.678,937                                       |
| JPM Aggregate Bond X (dist) - GBP (hedged)     | 189.837,881   | 136.393,377            | 160.112,306                | 166.118,952   |
| JPM Aggregate Bond X (dist) - USD              | 39.363,909  | 11.163,668             | 14.818,829                 | 35.708,748  |
| JPM Aggregate Bond X (irc) - AUD (hedged)      | 53.509,884  | 14.843,028             | 2.793,313                  | 65.559,599  |
| <b>JPMorgan Funds - America Equity Fund</b>    |   |                        |                            |   |
| JPM America Equity A (acc) - AUD               | 234.054,705   | 422.951,144            | 373.672,745                | 283.333,104   |
| JPM America Equity A (acc) - AUD (hedged)      | 328.398,114   | 2.282.216,140          | 2.364.522,880              | 246.091,374   |
| JPM America Equity A (acc) - EUR               | 15.177,772  | 22.448,749             | 29.549,154                 | 8.077,367   |
| JPM America Equity A (acc) - EUR (hedged)      | 1.309.095,394   | 845.805,666            | 1.112.438,759              | 1.042.462,301                                       |
| JPM America Equity A (acc) - HKD               | 4.916.186,192   | 3.947.085,186          | 6.188.956,632              | 2.674.314,746                                       |
| JPM America Equity A (acc) - USD               | 9.676.307,515   | 4.655.935,610          | 5.232.298,228              | 9.099.944,897                                       |
| JPM America Equity A (dist) - USD              | 3.469.241,757   | 831.723,871            | 1.605.397,177              | 2.695.568,451                                       |
| JPM America Equity C (acc) - EUR               | 19.395,431  | 17.384,161             | 15.989,767                 | 20.789,825  |
| JPM America Equity C (acc) - EUR (hedged)      | 2.007.076,491   | 484.892,237            | 386.403,861                | 2.105.564,867                                       |
| JPM America Equity C (acc) - USD               | 11.032.641,129  | 6.869.790,011          | 6.057.726,400              | 11.844.704,740                                      |
| JPM America Equity C (dist) - USD              | 1.108.276,022   | 291.582,119            | 348.010,262                | 1.051.847,879                                       |
| JPM America Equity D (acc) - EUR               | 85.006,088  | 80.226,888             | 51.284,055                 | 113.948,921   |
| JPM America Equity D (acc) - EUR (hedged)      | 1.223.435,620   | 1.093.392,632          | 924.574,894                | 1.392.253,340                                       |
| JPM America Equity D (acc) - USD               | 1.959.083,420   | 503.575,509            | 856.745,225                | 1.605.913,704                                       |
| JPM America Equity I (acc) - EUR (hedged)      | 4.932,608   | -                      | 3.313,491                  | 1.619,117   |
| JPM America Equity I (acc) - USD               | 71.811,485  | 5.658,997              | 21.130,680                 | 56.339,802  |
| JPM America Equity I (dist) - USD              | 26.994,021  | -                      | 21.505,428                 | 5.488,593   |
| JPM America Equity X (acc) - USD               | 842.171,998   | 138.603,684            | 824.136,816                | 156.638,866   |
| <b>JPMorgan Funds - ASEAN Equity Fund</b>      |   |                        |                            |   |
| JPM ASEAN Equity A (acc) - EUR                 | 2.347.329,478   | 1.618.195,018          | 1.985.863,673              | 1.979.660,823                                       |
| JPM ASEAN Equity A (acc) - SGD                 | 220.547,344   | 104.101,696            | 97.354,900                 | 222.294,140   |
| JPM ASEAN Equity A (acc) - USD                 | 4.392.574,810   | 2.468.030,898          | 2.550.864,926              | 4.309.747,782                                       |
| JPM ASEAN Equity C (acc) - EUR                 | 457.868,588   | 267.966,574            | 165.383,681                | 560.451,481   |
| JPM ASEAN Equity C (acc) - SGD                 | 142,725   | 19.398,496             | -                          | 19.541,221  |
| JPM ASEAN Equity C (acc) - USD                 | 885.821,373   | 247.592,812            | 389.253,426                | 744.160,759   |
| JPM ASEAN Equity C (dist) - GBP                | 11.468,425  | 1.471,093              | 2.246,002                  | 10.693,516  |
| JPM ASEAN Equity D (acc) - EUR                 | 1.874.845,097   | 997.935,129            | 1.091.598,839              | 1.781.181,387                                       |
| JPM ASEAN Equity D (acc) - PLN                 | 18.865,774  | 111.500,738            | 111.314,818                | 19.051,694  |
| JPM ASEAN Equity D (acc) - USD                 | 1.079.293,126   | 278.052,131            | 370.925,973                | 986.419,284   |
| JPM ASEAN Equity I (acc) - EUR*                | 170.000,000   | -                      | 170.000,000                | -   |
| JPM ASEAN Equity I (acc) - USD                 | 1.078.428,640   | 1.159.722,210          | 1.507.526,428              | 730.624,422   |
| JPM ASEAN Equity T (acc) - EUR                 | 14.056,247  | 9.062,297              | 5.309,538                  | 17.809,006  |
| JPM ASEAN Equity X (acc) - USD                 | 1.695,710   | 49.318,593             | 6.544,426                  | 44.469,877  |
| JPM ASEAN Equity X (dist) - USD                | 9,723   | -                      | -                          | 9,723   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

**JPMorgan Funds**
*Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)*
**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Asia Equity Fund</b>                     |   |                        |                            |   |
| JPM Asia Equity A (acc) - USD                                | 1.981.564,213   | 1.298.330,575          | 1.605.005,522              | 1.674.889,266                                       |
| JPM Asia Equity A (dist) - USD                               | 32.802,631  | 37.989,643             | 38.617,206                 | 32.175,068  |
| JPM Asia Equity C (acc) - USD                                | 76.635,305  | 151.286,480            | 116.593,954                | 111.327,831   |
| JPM Asia Equity C (dist) - USD                               | 11,327  | -                      | -                          | 11,327  |
| JPM Asia Equity D (acc) - USD                                | 114.503,276   | 12.433,643             | 27.192,245                 | 99.744,674  |
| JPM Asia Equity X (acc) - USD                                | 5.151,116   | 1.714,712              | 4.608,150                  | 2.257,678   |
| JPM Asia Equity X (dist) - USD                               | 10,010  | -                      | -                          | 10,010  |
| <b>JPMorgan Funds - Asia Pacific Equity Fund</b>             |   |                        |                            |   |
| JPM Asia Pacific Equity A (acc) - EUR                        | 1.268.518,039   | 496.617,946            | 191.563,788                | 1.573.572,197                                       |
| JPM Asia Pacific Equity A (acc) - HKD                        | 317.731,187   | 441.259,959            | 132.868,853                | 626.122,293   |
| JPM Asia Pacific Equity A (acc) - SGD                        | 9.030,945   | -                      | -                          | 9.030,945   |
| JPM Asia Pacific Equity A (acc) - USD                        | 5.946.303,076   | 8.558.094,459          | 6.197.196,088              | 8.307.201,447                                       |
| JPM Asia Pacific Equity A (dist) - GBP                       | 4.492,612   | 612,965                | 283,836                    | 4.821,741   |
| JPM Asia Pacific Equity A (dist) - USD                       | 835.268,948   | 56.857,814             | 125.198,616                | 766.928,146   |
| JPM Asia Pacific Equity C (acc) - EUR                        | 854.232,642   | 1.598.111,856          | 1.038.034,230              | 1.414.310,268                                       |
| JPM Asia Pacific Equity C (acc) - USD                        | 286.236,204   | 155.457,867            | 206.628,054                | 235.066,017   |
| JPM Asia Pacific Equity C (dist) - USD                       | 91.857,453  | 18,564                 | 53.254,114                 | 38.621,903  |
| JPM Asia Pacific Equity D (acc) - EUR                        | 4.390,417   | 6.761,706              | 3.269,915                  | 7.882,208   |
| JPM Asia Pacific Equity D (acc) - USD                        | 92.080,301  | 19.069,213             | 23.969,579                 | 87.179,935  |
| JPM Asia Pacific Equity I (acc) - EUR                        | -   | -                      | -                          | 45.353,000  |
| JPM Asia Pacific Equity I (acc) - USD                        | 45.453,603  | 138.292,345            | 76.067,406                 | 107.678,542   |
| JPM Asia Pacific Equity X (acc) - USD                        | 839.835,610   | 697.384,351            | 531.372,224                | 1.005.847,737                                       |
| <b>JPMorgan Funds - Asia Pacific Income Fund</b>             |   |                        |                            |   |
| JPM Asia Pacific Income A (acc) - HKD                        | 14.957.505,201  | 2.642.733,127          | 2.014.072,521              | 15.586.165,807                                      |
| JPM Asia Pacific Income A (acc) - USD                        | 4.863.436,334   | 3.537.168,494          | 1.790.627,268              | 6.609.977,560                                       |
| JPM Asia Pacific Income A (dist) - USD                       | 5.559.518,257   | 2.501.212,444          | 2.879.311,406              | 5.181.419,295                                       |
| JPM Asia Pacific Income A (irc) - AUD (hedged)               | 19.454.444,233  | 28.349.176,887         | 27.674.780,223             | 20.128.840,897                                      |
| JPM Asia Pacific Income A (irc) - CAD (hedged)               | 5.124.170,917   | 5.228.838,995          | 4.932.443,651              | 5.420.566,261                                       |
| JPM Asia Pacific Income A (irc) - EUR (hedged)               | 1.294.481,654   | 1.412.270,463          | 1.346.316,419              | 1.360.435,698                                       |
| JPM Asia Pacific Income A (irc) - GBP (hedged)               | 3.271.038,894   | 3.205.069,619          | 2.573.470,341              | 3.902.638,172                                       |
| JPM Asia Pacific Income A (irc) - NZD (hedged)               | 5.217.062,373   | 8.361.251,110          | 8.806.211,427              | 4.772.102,056                                       |
| JPM Asia Pacific Income A (irc) - RMB (hedged)               | 5.929.589,635   | 2.844.103,093          | 2.155.714,982              | 6.617.977,746                                       |
| JPM Asia Pacific Income A (mth) - HKD                        | 200.607.463,394                                       | 184.263.256,340        | 175.209.203,899            | 209.661.515,835                                     |
| JPM Asia Pacific Income A (mth) - SGD                        | 4.224.415,337   | 867.865,087            | 1.204.449,712              | 3.887.830,712                                       |
| JPM Asia Pacific Income A (mth) - SGD (hedged)               | 14.123.430,712  | 3.264.538,092          | 4.472.952,120              | 12.915.016,684                                      |
| JPM Asia Pacific Income A (mth) - USD                        | 8.481.993,236   | 4.831.130,073          | 5.496.406,883              | 7.816.716,426                                       |
| JPM Asia Pacific Income C (acc) - HKD                        | 774,599   | -                      | -                          | 774,599   |
| JPM Asia Pacific Income C (acc) - USD                        | 768.105,257   | 401.241,783            | 424.860,864                | 744.486,176   |
| JPM Asia Pacific Income C (dist) - USD                       | 15.392,608  | 977,676                | 969,189                    | 15.401,095  |
| JPM Asia Pacific Income C (irc) - AUD (hedged)               | 142,376   | -                      | -                          | 142,376   |
| JPM Asia Pacific Income C (irc) - CAD (hedged)               | 133,236   | -                      | -                          | 133,236   |
| JPM Asia Pacific Income C (irc) - EUR (hedged)               | 11,176  | -                      | -                          | 11,176  |
| JPM Asia Pacific Income C (irc) - GBP (hedged)               | 15,202  | -                      | -                          | 15,202  |
| JPM Asia Pacific Income C (irc) - NZD (hedged)               | 156,846   | -                      | -                          | 156,846   |
| JPM Asia Pacific Income C (irc) - RMB (hedged)               | 639,460   | -                      | -                          | 639,460   |
| JPM Asia Pacific Income C (mth) - HKD                        | 774,612   | 731.021,556            | -                          | 731.796,168   |
| JPM Asia Pacific Income C (mth) - SGD                        | 141,855   | -                      | -                          | 141,855   |
| JPM Asia Pacific Income C (mth) - SGD (hedged)               | 141,855   | -                      | -                          | 141,855   |
| JPM Asia Pacific Income C (mth) - USD                        | 1.763,007   | 2.382.408,918          | 130.585,989                | 2.253.585,936                                       |
| JPM Asia Pacific Income D (acc) - USD                        | 1.144.373,726   | 505.364,613            | 286.949,124                | 1.362.789,215                                       |
| JPM Asia Pacific Income D (mth) - EUR (hedged)               | -   | 3.217,814              | -                          | 3.217,814   |
| JPM Asia Pacific Income D (mth) - USD                        | 170.995,596   | 1.920,731              | 148.348,641                | 24.567,686  |
| JPM Asia Pacific Income I (acc) - USD                        | 10,000  | 1.410.148,675          | 577.434,951                | 832.723,724   |
| JPM Asia Pacific Income X (acc) - USD                        | 54.839,504  | 1.852,378              | 19.752,395                 | 36.939,487  |
| <b>JPMorgan Funds - Asian Total Return Bond Fund</b>         |   |                        |                            |   |
| JPM Asian Total Return Bond A (acc) - USD                    | 1.000.000,000   | -                      | -                          | 1.000.000,000                                       |
| JPM Asian Total Return Bond A (mth) - USD                    | 1.000.000,000   | -                      | -                          | 1.000.000,000                                       |
| <b>JPMorgan Funds - Brazil Equity Fund</b>                   |   |                        |                            |   |
| JPM Brazil Equity A (acc) - EUR                              | 190.114,097   | 77.754,520             | 61.774,127                 | 206.094,490   |
| JPM Brazil Equity A (acc) - SGD                              | 122.355,538   | 549.284,841            | 580.165,706                | 91.474,673  |
| JPM Brazil Equity A (acc) - USD                              | 25.565.375,837  | 35.124.484,587         | 35.610.718,132             | 25.079.142,292                                      |
| JPM Brazil Equity A (dist) - USD                             | 5.601.826,048   | 186.140,343            | 177.687,162                | 5.610.279,229                                       |
| JPM Brazil Equity C (acc) - USD                              | 1.228.808,781   | 1.009.645,676          | 1.615.718,994              | 622.735,463   |
| JPM Brazil Equity D (acc) - EUR                              | 141.775,158   | 81.876,192             | 106.212,939                | 117.438,411   |
| JPM Brazil Equity D (acc) - USD                              | 3.436.139,276   | 1.683.890,946          | 2.258.245,849              | 2.861.784,373                                       |
| JPM Brazil Equity I (acc) - USD                              | 308.526,948   | 10.639,774             | 4.944,243                  | 314.222,479   |
| JPM Brazil Equity T (acc) - EUR                              | 13.736,296  | 21.365,994             | 18.266,264                 | 16.836,026  |
| JPM Brazil Equity X (acc) - USD                              | -   | 167.991,289            | 6.450,836                  | 161.540,453   |

11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>                |   |                        |                            |   |
| <b>JPMorgan Funds - China A-Share Opportunities Fund</b>                    |   |                        |                            |   |
| JPM China A-Share Opportunities A (acc) - EUR                               | 63.693  | -                      | -                          | 63.693  |
| JPM China A-Share Opportunities A (acc) - HKD                               | 774.604   | -                      | -                          | 774.604   |
| JPM China A-Share Opportunities A (acc) - RMB                               | 64.058  | 178.026,026            | 1.619.600                  | 176.470,484   |
| JPM China A-Share Opportunities A (acc) - USD                               | 319.730,942   | 389.982,565            | 32.736                     | 709.680,771   |
| JPM China A-Share Opportunities C (acc) - EUR                               | 63.693  | 3.075,000              | -                          | 3.138,693   |
| JPM China A-Share Opportunities C (acc) - HKD                               | 774.604   | -                      | -                          | 774.604   |
| JPM China A-Share Opportunities C (acc) - RMB                               | 64.058  | -                      | -                          | 64.058  |
| JPM China A-Share Opportunities C (acc) - USD                               | 9.979,103   | 16.037,982             | 5.230,005                  | 20.787,080  |
| JPM China A-Share Opportunities C (dist) - USD                              | 128,122   | -                      | -                          | 128,122   |
| JPM China A-Share Opportunities I (acc) - HKD                               | 774,604   | -                      | -                          | 774,604   |
| <b>JPMorgan Funds - China Bond Fund</b>                                     |   |                        |                            |   |
| JPM China Bond A (acc) - RMB  | 602.944,780   | -                      | -                          | 602.944,780   |
| JPM China Bond A (mth) - HKD (hedged)                                       | 12.397,261  | -                      | -                          | 12.397,261  |
| JPM China Bond A (mth) - RMB  | 61,982  | 9.780,908              | -                          | 9.842,890   |
| JPM China Bond A (mth) - USD (hedged)                                       | 119.917,085   | 13.145,667             | 6.269,592                  | 126.793,160   |
| JPM China Bond C (dist) - GBP (hedged)                                      | 12.453,180  | -                      | -                          | 12.453,180  |
| <b>JPMorgan Funds - China Fund</b>  |   |                        |                            |   |
| JPM China A (acc) - SGD   | 60.519,087  | 6.168,180              | 9.789,035                  | 56.898,232  |
| JPM China A (acc) - USD   | 2.628.043,316   | 639.345,215            | 1.046.942,360              | 2.220.446,171                                       |
| JPM China A (dist) - HKD  | 27.662,272,885  | 6.339.777,858          | 14.182.773,195             | 19.819.277,548                                      |
| JPM China A (dist) - USD  | 21.182.292,694  | 6.335.292,938          | 8.638.834,510              | 18.878.751,122                                      |
| JPM China C (acc) - USD   | 888.250,814   | 775.123,349            | 705.479,783                | 957.894,380   |
| JPM China C (dist) - HKD*   | 774,633   | -                      | 774,633                    | -   |
| JPM China C (dist) - USD  | 19.230,529  | 5.339,865              | 6.509,896                  | 18.060,498  |
| JPM China D (acc) - EUR   | 34.023,953  | 16.981,505             | 13.376,564                 | 37.628,894  |
| JPM China D (acc) - USD   | 2.671.605,358   | 1.292.131,023          | 1.964.881,517              | 1.998.854,864                                       |
| JPM China I (dist) - USD*   | 10,000  | -                      | 10,000                     | -   |
| JPM China T (acc) - EUR   | 3.365,192   | 4.252,912              | 1.971,907                  | 5.646,197   |
| JPM China X (acc) - USD   | 12.633,572  | 5.278,316              | 2.104,734                  | 15.807,154  |
| <b>JPMorgan Funds - Diversified Risk Fund</b>                               |   |                        |                            |   |
| JPM Diversified Risk A (acc) - EUR (hedged)                                 | 6.886,953   | 7.200,390              | 863,766                    | 13.223,577  |
| JPM Diversified Risk A (acc) - SEK (hedged)                                 | 26.321,524  | -                      | -                          | 26.321,524  |
| JPM Diversified Risk A (acc) - USD  | 52.553,266  | 3.859,412              | 6.199,836                  | 50.212,842  |
| JPM Diversified Risk C (acc) - EUR (hedged)                                 | -   | 10,000                 | -                          | 10,000  |
| JPM Diversified Risk C (acc) - SEK (hedged)                                 | 24.926,458  | -                      | -                          | 24.926,458  |
| JPM Diversified Risk C (inc) - EUR (hedged)                                 | 10,617,387  | -                      | -                          | 10,617,387  |
| JPM Diversified Risk D (acc) - EUR (hedged)                                 | 38.376,521  | -                      | -                          | 49.764,133  |
| JPM Diversified Risk D (acc) - USD  | 75.624,735  | 32.018,355             | 20.630,743                 | 65.654,498  |
| JPM Diversified Risk X (acc) - EUR (hedged)                                 | -   | 10,000                 | -                          | 10,000  |
| <b>JPMorgan Funds - Emerging Europe Equity Fund</b>                         |   |                        |                            |   |
| JPM Emerging Europe Equity A (acc) - EUR                                    | 1.867.896,899   | 1.096.869,135          | 1.222.429,355              | 1.742.336,679                                       |
| JPM Emerging Europe Equity A (acc) - USD                                    | 87.239,315  | 93.037,014             | 116.028,559                | 64.247,770  |
| JPM Emerging Europe Equity A (dist) - EUR                                   | 6.402.764,385   | 599.026,745            | 1.197.172,257              | 5.804.618,873                                       |
| JPM Emerging Europe Equity C (acc) - EUR                                    | 7.126.647,890   | 1.721.608,878          | 4.217.160,253              | 4.631.096,515                                       |
| JPM Emerging Europe Equity C (acc) - USD                                    | 27.020,673  | 209.979,875            | 79.988,341                 | 157.012,207   |
| JPM Emerging Europe Equity C (dist) - EUR                                   | 14.102,485  | 78.199,941             | 22.209,972                 | 70.092,454  |
| JPM Emerging Europe Equity D (acc) - EUR                                    | 530.239,560   | 51.970,836             | 127.155,396                | 455.055,000   |
| JPM Emerging Europe Equity I (acc) - EUR                                    | 1.463.974,885   | 36.979,967             | 76.492,491                 | 1.424.462,361                                       |
| JPM Emerging Europe Equity X (acc) - EUR                                    | 3.258.064,110   | 662.051,504            | 468.820,938                | 3.451.294,676                                       |
| <b>JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund</b> |   |                        |                            |   |
| JPM Emerging Europe, Middle East and Africa Equity A (acc) - EUR            | 267.214,927   | 289.085,899            | 329.040,985                | 227.259,841   |
| JPM Emerging Europe, Middle East and Africa Equity A (acc) - USD            | 1.118.067,649   | 115.455,261            | 334.046,836                | 899.476,074   |
| JPM Emerging Europe, Middle East and Africa Equity A (dist) - USD           | 2.736.492,773   | 683.423,343            | 878.573,255                | 2.541.342,861                                       |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - EUR            | -   | 11,401                 | -                          | 11,401  |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - SGD            | 140,996   | -                      | -                          | 140,996   |
| JPM Emerging Europe, Middle East and Africa Equity C (acc) - USD            | 908.335,593   | 599.831,523            | 398.464,486                | 1.109.702,630                                       |
| JPM Emerging Europe, Middle East and Africa Equity C (dist) - USD           | 3.443,254   | 709,222                | 657,667                    | 3.494,809   |
| JPM Emerging Europe, Middle East and Africa Equity D (acc) - EUR            | 17.918,938  | 11.151,005             | 10.481,228                 | 18.588,715  |
| JPM Emerging Europe, Middle East and Africa Equity D (acc) - USD            | 411.677,323   | 19.429,160             | 95.996,214                 | 335.110,269   |
| JPM Emerging Europe, Middle East and Africa Equity I (acc) - USD            | 614.470,232   | 2.064,839              | -                          | 616.535,071   |
| JPM Emerging Europe, Middle East and Africa Equity X (acc) - USD            | 5.527.002,588   | 357.920,332            | 459.554,568                | 5.425.368,352                                       |
| <b>JPMorgan Funds - Emerging Markets Aggregate Bond Fund</b>                |   |                        |                            |   |
| JPM Emerging Markets Aggregate Bond I (acc) - GBP (hedged)                  | 685.219,559   | -                      | -                          | 685.219,559   |
| JPM Emerging Markets Aggregate Bond X (acc) - EUR (hedged)                  | 59.917,683  | 148.656,853            | -                          | 208.574,536   |
| JPM Emerging Markets Aggregate Bond X (acc) - GBP (hedged)                  | 896.746,368   | 329.783,528            | 83.507,307                 | 1.143.022,589                                       |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>          |   |                        |                            |   |
| <b>JPMorgan Funds - Emerging Markets Bond Fund</b>                    |   |                        |                            |   |
| JPM Emerging Markets Bond A (acc) - USD                               | 132.476,006   | 41.943,644             | 73.933,800                 | 100.485,850   |
| JPM Emerging Markets Bond A (mth) - USD                               | 67.317,236  | 238.675,280            | 57.029,824                 | 248.962,692   |
| JPM Emerging Markets Bond C (acc) - EUR (hedged)**                    | -   | 82.416,000             | 78.701,000                 | 3.715,000   |
| JPM Emerging Markets Bond C (acc) - USD                               | 196.822,561   | 169.210,253            | 194.674,959                | 171.357,855   |
| JPM Emerging Markets Bond C (mth) - USD                               | 5,000   | 11.178,000             | 2.485,000                  | 8.698,000   |
| JPM Emerging Markets Bond D (acc) - USD                               | 238.499,162   | 152.341,477            | 116.863,450                | 273.977,189   |
| JPM Emerging Markets Bond D (mth) - EUR (hedged)                      | -   | 2.912,977              | -                          | 2.912,977   |
| JPM Emerging Markets Bond D (mth) - USD                               | 65.903,117  | 102.213,866            | 80.805,397                 | 87.311,586  |
| JPM Emerging Markets Bond I (acc) - JPY (hedged)                      | 85.618,804  | 27.344,419             | 34.895,286                 | 78.067,937  |
| JPM Emerging Markets Bond I (acc) - USD                               | 930,000   | 67.440,624             | 65.830,000                 | 2.540,624   |
| JPM Emerging Markets Bond X (acc) - EUR (hedged)                      | 1.821.623,100   | 20.048,892             | 488.580,892                | 1.353.091,100                                       |
| JPM Emerging Markets Bond X (acc) - GBP (hedged)                      | 71.011,871  | 7.470,000              | 38.249,193                 | 40.232,678  |
| JPM Emerging Markets Bond X (acc) - USD                               | 70.318,462  | 217.563,129            | 223.862,970                | 64.018,621  |
| <b>JPMorgan Funds - Emerging Markets Corporate Bond Fund</b>          |   |                        |                            |   |
| JPM Emerging Markets Corporate Bond A (acc) - CHF (hedged)            | 17.161,253  | 51.422,000             | 10.794,253                 | 57.789,000  |
| JPM Emerging Markets Corporate Bond A (acc) - EUR (hedged)            | 882.211,912   | 701.163,602            | 484.035,170                | 1.099.340,344                                       |
| JPM Emerging Markets Corporate Bond A (acc) - USD                     | 2.021.908,220   | 1.492.107,856          | 1.153.077,280              | 2.360.938,796                                       |
| JPM Emerging Markets Corporate Bond A (acc) - USD - Duration (hedged) | 49.099,852  | 3.800,148              | 1.158,587                  | 51.741,413  |
| JPM Emerging Markets Corporate Bond A (dist) - USD                    | 11.013,732  | 35.009,787             | 11.463,629                 | 34.559,890  |
| JPM Emerging Markets Corporate Bond A (div) - EUR (hedged)            | 338.995,455   | 159.154,525            | 69.214,132                 | 428.935,848   |
| JPM Emerging Markets Corporate Bond A (inc) - EUR (hedged)            | 354.287,428   | 150.489,792            | 227.951,222                | 276.825,998   |
| JPM Emerging Markets Corporate Bond A (irc) - AUD (hedged)            | 816.182,352   | 1.074.629,512          | 347.435,653                | 1.543.376,211                                       |
| JPM Emerging Markets Corporate Bond A (mth) - SGD (hedged)            | 74.592,000  | 286.871,541            | 27.760,000                 | 333.649,541   |
| JPM Emerging Markets Corporate Bond A (mth) - USD                     | 1.338.105,952   | 945.674,471            | 631.510,900                | 1.652.269,523                                       |
| JPM Emerging Markets Corporate Bond C (acc) - CHF (hedged)            | -   | 6.834,240              | -                          | 6.834,240   |
| JPM Emerging Markets Corporate Bond C (acc) - EUR (hedged)            | 2.330.572,025   | 976.601,049            | 1.231.891,309              | 2.075.281,765                                       |
| JPM Emerging Markets Corporate Bond C (acc) - SEK (hedged)            | -   | 27.008,006             | 4.469,000                  | 22.539,006  |
| JPM Emerging Markets Corporate Bond C (acc) - USD                     | 2.228.673,151   | 3.070.841,975          | 2.915.139,099              | 2.384.376,027                                       |
| JPM Emerging Markets Corporate Bond C (acc) - USD - Duration (hedged) | 25.000,000  | 16.225,000             | 900,000                    | 40.325,000  |
| JPM Emerging Markets Corporate Bond C (dist) - GBP (hedged)           | 967.739,959   | 430.533,894            | 122.949,849                | 1.275.324,004                                       |
| JPM Emerging Markets Corporate Bond C (dist) - USD                    | 380.280,739   | 974.392,314            | 119.288,942                | 1.235.384,111                                       |
| JPM Emerging Markets Corporate Bond C (div) - EUR (hedged)            | 2.269.860,788   | 561.287,721            | 574.000,000                | 2.257.148,509                                       |
| JPM Emerging Markets Corporate Bond C (inc) - EUR (hedged)            | 13.240,729  | 1.080.493,434          | 45.444,007                 | 1.048.290,156                                       |
| JPM Emerging Markets Corporate Bond C (mth) - USD                     | 12.368,517  | 57.892,909             | 7.700,213                  | 62.561,213  |
| JPM Emerging Markets Corporate Bond D (acc) - EUR (hedged)            | 200.011,737   | 183.052,332            | 74.710,351                 | 308.353,718   |
| JPM Emerging Markets Corporate Bond D (div) - EUR (hedged)            | 741.136,402   | 869.012,199            | 165.264,077                | 1.444.884,524                                       |
| JPM Emerging Markets Corporate Bond D (mth) - EUR (hedged)            | -   | 2.900,766              | -                          | 2.900,766   |
| JPM Emerging Markets Corporate Bond I (acc) - EUR (hedged)            | 110.859,303   | 314.581,288            | -                          | 425.440,591   |
| JPM Emerging Markets Corporate Bond I (acc) - USD                     | 2.266.999,940   | 2.863.549,573          | 3.178.801,225              | 1.951.748,288                                       |
| JPM Emerging Markets Corporate Bond I (dist) - CHF (hedged)           | 171.380,385   | 87,000                 | -                          | 171.467,385   |
| JPM Emerging Markets Corporate Bond I (mth) - USD*                    | 197.491,853   | -                      | 197.491,853                | -   |
| JPM Emerging Markets Corporate Bond X (acc) - EUR (hedged)            | 583.709,000   | -                      | -                          | 583.709,000   |
| JPM Emerging Markets Corporate Bond X (acc) - USD                     | 785.479,803   | 361.073,402            | 222.073,418                | 924.479,787   |
| JPM Emerging Markets Corporate Bond X (inc) - EUR (hedged)            | 13,824  | -                      | -                          | 13,824  |
| JPM Emerging Markets Corporate Bond Y (acc) - EUR (hedged)            | 41.748,000  | 46.396,892             | 59.497,892                 | 28.647,000  |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>     |   |                        |                            |   |
| <b>JPMorgan Funds - Emerging Markets Debt Fund</b>               |   |                        |                            |   |
| JPM Emerging Markets Debt A (acc) - EUR (hedged)                 | 2.236.335,329   | 1.625.254,950          | 2.402.677,923              | 1.458.912,356                                       |
| JPM Emerging Markets Debt A (acc) - GBP (hedged)*                | -   | 75.314,000             | -                          | 75.314,000  |
| JPM Emerging Markets Debt A (acc) - USD                          | 3.996.233,919   | 11.766.601,590         | 11.055.476,740             | 4.707.358,769                                       |
| JPM Emerging Markets Debt A (irc) - GBP                          | 16,499  | 5.132,431              | 5.132,431                  | 16,499  |
| JPM Emerging Markets Debt A (irc) - EUR (hedged)                 | 2.919.719,007   | 1.433.159,667          | 952.572,544                | 3.400.306,130                                       |
| JPM Emerging Markets Debt A (irc) - USD                          | 19.256,655  | 14.167,497             | 7.214,096                  | 26.210,056  |
| JPM Emerging Markets Debt A (irc) - AUD (hedged)                 | 866.706,984   | 3.202.027,447          | 1.626.884,582              | 2.441.849,849                                       |
| JPM Emerging Markets Debt A (irc) - CAD (hedged)                 | 51.411,660  | 137.768,154            | 70.939,279                 | 118.240,535   |
| JPM Emerging Markets Debt A (irc) - NZD (hedged)                 | 48.074,152  | 24.666,172             | 7.192,276                  | 65.548,048  |
| JPM Emerging Markets Debt A (irc) - RMB (hedged)                 | 298.548,536   | -                      | -                          | 298.548,536   |
| JPM Emerging Markets Debt A (mth) - EUR (hedged)                 | 877.077,263   | 1.079.497,621          | 580.145,964                | 1.376.428,920                                       |
| JPM Emerging Markets Debt A (mth) - HKD                          | 2.599.144,411   | 15.470.954,646         | 6.741.379,158              | 11.328.719,899                                      |
| JPM Emerging Markets Debt A (mth) - USD                          | 31.963.788,838  | 18.980.792,150         | 16.947.921,778             | 33.996.659,210                                      |
| JPM Emerging Markets Debt C (acc) - EUR (hedged)                 | 5.711.058,873   | 7.075.610,996          | 7.897.324,976              | 4.549.344,893                                       |
| JPM Emerging Markets Debt C (acc) - GBP (hedged)                 | 15,394  | -                      | -                          | 15,394  |
| JPM Emerging Markets Debt C (acc) - USD                          | 24.110,160  | 355.382,140            | 325.841,249                | 53.651,051  |
| JPM Emerging Markets Debt C (dist) - USD                         | 10.409,478  | 16.871,608             | 21.094,819                 | 6.186,267   |
| JPM Emerging Markets Debt C (inc) - EUR (hedged)                 | 88.804,212  | 7.802,629              | 6.699,614                  | 89.907,227  |
| JPM Emerging Markets Debt C (irc) - AUD (hedged)                 | 143,038   | -                      | -                          | 143,038   |
| JPM Emerging Markets Debt C (irc) - CAD (hedged)                 | 130,812   | 100.075,000            | -                          | 100.205,812   |
| JPM Emerging Markets Debt C (irc) - NZD (hedged)                 | 157,724   | -                      | -                          | 157,724   |
| JPM Emerging Markets Debt C (mth) - EUR (hedged)                 | 11,217  | -                      | -                          | 11,217  |
| JPM Emerging Markets Debt C (mth) - HKD                          | 774,612   | -                      | -                          | 774,612   |
| JPM Emerging Markets Debt C (mth) - USD                          | 594.252,400   | 512.114,989            | 874.313,799                | 232.053,590   |
| JPM Emerging Markets Debt D (acc) - EUR (hedged)                 | 1.242.157,764   | 537.480,484            | 421.475,573                | 1.358.162,675                                       |
| JPM Emerging Markets Debt D (mth) - EUR (hedged)                 | -   | 808,595                | -                          | 808,595   |
| JPM Emerging Markets Debt I (acc) - EUR (hedged)                 | 3.033.141,328   | 734.219,946            | -                          | 3.106.563,274                                       |
| JPM Emerging Markets Debt I (acc) - USD                          | 364.564,346   | 1.783.078,586          | -                          | 2.147.642,932                                       |
| JPM Emerging Markets Debt I (dist) - CHF (hedged)                | 402.357,025   | -                      | -                          | 402.357,025   |
| JPM Emerging Markets Debt I (dist) - USD*                        | 10,000  | -                      | 10,000                     | -   |
| JPM Emerging Markets Debt I (inc) - EUR (hedged)                 | 23.184.416,234  | 2.570.200,910          | 1.467.200,912              | 24.287.416,232                                      |
| JPM Emerging Markets Debt X (acc) - EUR (hedged)                 | 1.076.037,252   | 291.173,608            | 308.970,962                | 1.058.239,898                                       |
| JPM Emerging Markets Debt X (acc) - GBP (hedged)                 | 78.273,466  | 163.505,793            | 161.704,878                | 80.523,681  |
| JPM Emerging Markets Debt X (acc) - USD                          | 549.934,821   | 319.997,890            | 352.749,676                | 517.183,035   |
| JPM Emerging Markets Debt X (dist) - USD                         | 5.534,747   | 7.412,288              | 9.323,000                  | 3.624,035   |
| <b>JPMorgan Funds - Emerging Markets Diversified Equity Fund</b> |   |                        |                            |   |
| JPM Emerging Markets Diversified Equity A (acc) - EUR            | 69,973  | 15.897,375             | 15.304,000                 | 663,348   |
| JPM Emerging Markets Diversified Equity C (acc) - EUR            | 27.635,724  | 8.334,383              | 8.718,843                  | 27.251,264  |
| JPM Emerging Markets Diversified Equity C (acc) - USD            | 161.450,000   | -                      | -                          | 161.450,000   |
| JPM Emerging Markets Diversified Equity I (acc) - USD            | 215.108,409   | 122.714,688            | 38.056,705                 | 299.766,392   |
| JPM Emerging Markets Diversified Equity X (acc) - EUR            | 1.109.450,302   | 36.291,101             | 381.708,489                | 764.032,914   |
| JPM Emerging Markets Diversified Equity X (acc) - GBP            | 1.076.737,666   | -                      | -                          | 1.076.737,666                                       |
| JPM Emerging Markets Diversified Equity X (acc) - USD            | 2.675.572,082   | 10.052,293             | 650.447,833                | 2.035.176,542                                       |
| <b>JPMorgan Funds - Emerging Markets Dividend Fund</b>           |   |                        |                            |   |
| JPM Emerging Markets Dividend A (acc) - CHF (hedged)             | 2.160,184   | 150,000                | -                          | 2.310,184   |
| JPM Emerging Markets Dividend A (acc) - EUR                      | 87.781,737  | 67.170,009             | 27.728,004                 | 127.223,742   |
| JPM Emerging Markets Dividend A (acc) - USD                      | 71.770,619  | 35.714,770             | 25.278,612                 | 82.206,777  |
| JPM Emerging Markets Dividend A (dist) - GBP                     | 84.525,950  | 18.970,516             | 67.424,320                 | 36.072,146  |
| JPM Emerging Markets Dividend A (div) - EUR                      | 105.258,123   | 90.401,584             | 27.348,823                 | 168.310,884   |
| JPM Emerging Markets Dividend A (inc) - EUR                      | 15.699,590  | 11.750,208             | 2.423,575                  | 25.026,223  |
| JPM Emerging Markets Dividend A (irc) - AUD (hedged)             | 1.906.552,124   | 7.794.338,731          | 8.051.885,882              | 1.649.034,973                                       |
| JPM Emerging Markets Dividend A (irc) - GBP (hedged)             | 40.269,136  | 58.694,207             | 14.836,983                 | 84.126,360  |
| JPM Emerging Markets Dividend A (irc) - RMB (hedged)             | 700.724,230   | 193.369,052            | 746.140,175                | 147.953,107   |
| JPM Emerging Markets Dividend A (inc) - HKD                      | 1.975.931,197   | 30.211.736,182         | 26.606.720,597             | 5.580.946,782                                       |
| JPM Emerging Markets Dividend A (mth) - SGD                      | 300.372,254   | 211.960,332            | 166.101,865                | 346.230,721   |
| JPM Emerging Markets Dividend A (mth) - SGD (hedged)             | 2.248.772,031   | 1.036.060,200          | 1.330.490,116              | 1.954.342,115                                       |
| JPM Emerging Markets Dividend A (mth) - USD                      | 498.584,329   | 1.123.404,476          | 950.220,371                | 671.765,434   |
| JPM Emerging Markets Dividend C (acc) - CHF (hedged)             | 20,022  | 655,652                | -                          | 655,652   |
| JPM Emerging Markets Dividend C (acc) - EUR                      | 122.376,645   | 177.892,665            | 105.852,665                | 194.416,645   |
| JPM Emerging Markets Dividend C (acc) - USD                      | 4.925,000   | 2.702,133              | 1.190,000                  | 6.437,133   |
| JPM Emerging Markets Dividend C (div) - EUR                      | 12,840  | 327,766                | 12,840                     | 327,766   |
| JPM Emerging Markets Dividend C (inc) - EUR                      | 15.013,858  | 5.140,000              | -                          | 20.153,858  |
| JPM Emerging Markets Dividend D (acc) - EUR                      | 22.979,395  | 19.332,816             | 10.939,854                 | 31.372,357  |
| JPM Emerging Markets Dividend D (dist) - USD                     | -   | 21.844,495             | -                          | 21.844,495  |
| JPM Emerging Markets Dividend D (div) - EUR                      | 115.173,252   | 137.390,016            | 47.173,489                 | 205.389,779   |
| JPM Emerging Markets Dividend D (mth) - EUR                      | -   | 2.115,712              | -                          | 2.115,712   |
| JPM Emerging Markets Dividend I (acc) - EUR                      | 267.400,000   | -                      | -                          | 267.400,000   |
| JPM Emerging Markets Dividend I (acc) - EUR                      | 2.614,894   | 10.547,384             | 1.250,014                  | 11.912,264  |
| JPM Emerging Markets Dividend T (div) - EUR                      | 20.396,602  | 27.787,001             | 12.533,509                 | 35.650,094  |
| JPM Emerging Markets Dividend X (acc) - EUR                      | 68.462,000  | 84.805,000             | 10.850,000                 | 141.697,000   |
| JPM Emerging Markets Dividend X (acc) - USD                      | 148.972,607   | 1.272.223,898          | 46.479,616                 | 1.374.716,889                                       |
| JPM Emerging Markets Dividend X (inc) - EUR                      | 392.012,162   | 1,000                  | 1,000                      | 392.012,162   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.



## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>        |   |                        |                            |   |
| <b>JPMorgan Funds - Emerging Markets Equity Fund</b>                |   |                        |                            |   |
| JPM Emerging Markets Equity A (acc) - EUR                           | 17.866.359,076  | 11.174.955,301         | 5.341.137,251              | 23.700.177,126                                      |
| JPM Emerging Markets Equity A (acc) - EUR (hedged)                  | 43.296.243  | 161.102,230            | 82.504,535                 | 121.893,938   |
| JPM Emerging Markets Equity A (acc) - SGD                           | 222.099,483   | 939.188,733            | 166.354,060                | 994.934,156   |
| JPM Emerging Markets Equity A (acc) - USD                           | 7.807.234,800   | 5.278.095,111          | 4.108.020,684              | 8.977.309,227                                       |
| JPM Emerging Markets Equity A (dist) - GBP                          | 186.552,910   | 25.510,634             | 34.618,970                 | 177.444,574   |
| JPM Emerging Markets Equity A (dist) - USD                          | 17.665.546,188  | 8.791.470,899          | 7.019.249,455              | 19.437.767,632                                      |
| JPM Emerging Markets Equity C (acc) - EUR                           | 1.228.251,021   | 1.228.557,717          | 1.791.754,026              | 665.054,712   |
| JPM Emerging Markets Equity C (acc) - EUR (hedged)                  | 32.393,431  | 344.894,429            | 109.151,301                | 268.136,559   |
| JPM Emerging Markets Equity C (acc) - USD                           | 15.029.155,743  | 7.743.897,867          | 8.212.692,089              | 14.560.361,521                                      |
| JPM Emerging Markets Equity C (dist) - GBP                          | 41.651,513  | 6.598,900              | 10.724,383                 | 37.526,030  |
| JPM Emerging Markets Equity C (dist) - USD                          | 126.697,696   | 7.116,997              | 46.748,179                 | 87.066,514  |
| JPM Emerging Markets Equity D (acc) - EUR                           | 2.481.900,659   | 2.343.572,444          | 1.665.018,580              | 3.160.454,523                                       |
| JPM Emerging Markets Equity D (acc) - EUR (hedged)**                | -   | 1.160,167              | 88,468                     | 1.071,699   |
| JPM Emerging Markets Equity D (acc) - USD                           | 1.229.073,577   | 391.799,017            | 412.076,849                | 1.208.795,745                                       |
| JPM Emerging Markets Equity I (acc) - EUR                           | 2.043.528,732   | 808.683,174            | 698.921,438                | 2.153.290,468                                       |
| JPM Emerging Markets Equity I (acc) - EUR (hedged)                  | 322.885,327   | 14.421,000             | 14.109,000                 | 323.197,327   |
| JPM Emerging Markets Equity I (acc) - SGD                           | 20.788.529,406  | 5.819.330,332          | 923.700,722                | 25.684.159,016                                      |
| JPM Emerging Markets Equity I (acc) - USD                           | 8.294.780,240   | 8.586.929,666          | 1.375.758,254              | 15.505.951,652                                      |
| JPM Emerging Markets Equity I (dist) - GBP*                         | 10,002  | -                      | 10,002                     | -   |
| JPM Emerging Markets Equity I (dist) - USD*                         | 67.030,993  | -                      | 67.030,993                 | -   |
| JPM Emerging Markets Equity I (inc) - EUR                           | 4.076.146,277   | 508.847,000            | -                          | 4.584.993,277                                       |
| JPM Emerging Markets Equity T (acc) - EUR                           | 3.984,221   | 25.350,909             | 2.639,461                  | 26.695,669  |
| JPM Emerging Markets Equity X (acc) - EUR                           | 124.400,409   | 1.781.846,135          | 66.330,727                 | 1.839.915,817                                       |
| JPM Emerging Markets Equity X (acc) - EUR (hedged)                  | 6.590,000   | -                      | 3.227,000                  | 3.363,000   |
| JPM Emerging Markets Equity X (acc) - USD                           | 45.966.311,726  | 9.970.664,803          | 8.653.882,475              | 47.283.094,054                                      |
| JPM Emerging Markets Equity X (dist) - USD                          | 2.568.257,045   | 2.599.967,682          | 4.285.145,000              | 883.079,727   |
| JPM Emerging Markets Equity X (inc) - EUR                           | 33.467.392,079  | 13.927.401,879         | 15.709,235                 | 47.379.084,723                                      |
| <b>JPMorgan Funds - Emerging Markets Investment Grade Bond Fund</b> |   |                        |                            |   |
| JPM Emerging Markets Investment Grade Bond A (acc) - CHF (hedged)   | 5.108,704   | 9.835,873              | 2.457,756                  | 12.486,821  |
| JPM Emerging Markets Investment Grade Bond A (acc) - EUR (hedged)   | 42.229,794  | 63.033,219             | 29.342,737                 | 75.920,276  |
| JPM Emerging Markets Investment Grade Bond A (acc) - USD            | 83.697,251  | 64.299,076             | 35.337,597                 | 112.658,730   |
| JPM Emerging Markets Investment Grade Bond A (dist) - USD           | 2.784,909   | 11.110,786             | 1.386,000                  | 12.509,695  |
| JPM Emerging Markets Investment Grade Bond A (inc) - EUR (hedged)   | 495.070,284   | 76.364,182             | 117.920,830                | 453.513,636   |
| JPM Emerging Markets Investment Grade Bond A (mth) - USD            | 74.226,172  | 190.742,450            | 98.265,482                 | 166.703,140   |
| JPM Emerging Markets Investment Grade Bond C (acc) - USD            | 102.453,398   | 51.568,964             | 60.134,813                 | 93.887,549  |
| JPM Emerging Markets Investment Grade Bond C (inc) - EUR (hedged)   | 535.186,527   | 793.970,126            | 148.686,095                | 1.180.470,558                                       |
| JPM Emerging Markets Investment Grade Bond D (acc) - EUR (hedged)   | 33.803,289  | 10.560,699             | 10.367,220                 | 33.996,768  |
| JPM Emerging Markets Investment Grade Bond D (acc) - USD            | 3.742,197   | -                      | 2.202,612                  | 1.539,585   |
| JPM Emerging Markets Investment Grade Bond I (acc) - CHF (hedged)   | 66.519,000  | 12.800,000             | 3.150,000                  | 76.169,000  |
| JPM Emerging Markets Investment Grade Bond I (acc) - EUR            | 252.723,487   | -                      | -                          | 252.723,487   |
| JPM Emerging Markets Investment Grade Bond I (acc) - EUR (hedged)   | -   | 201.650,000            | -                          | 201.650,000   |
| JPM Emerging Markets Investment Grade Bond I (acc) - JPY (hedged)   | 686.896,755   | -                      | 482,743                    | 686.414,012   |
| JPM Emerging Markets Investment Grade Bond I (acc) - USD            | 72.480,000  | 1.899.941,394          | 199.462,979                | 1.772.958,415                                       |
| JPM Emerging Markets Investment Grade Bond I (inc) - EUR (hedged)   | 230.110,712   | 145.098,000            | 66.858,000                 | 308.350,712   |
| JPM Emerging Markets Investment Grade Bond X (acc) - EUR (hedged)*  | 27.294,664  | -                      | 27.294,664                 | -   |
| JPM Emerging Markets Investment Grade Bond X (inc) - EUR (hedged)*  | 272.269,766   | -                      | 272.269,766                | -   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>      |   |                        |                            |   |
| <b>JPMorgan Funds - Emerging Markets Local Currency Debt Fund</b> |   |                        |                            |   |
| JPM Emerging Markets Local Currency Debt A (acc) - EUR            | 5.104.418,273   | 2.057.161,997          | 2.042.398,771              | 5.119.181,499                                       |
| JPM Emerging Markets Local Currency Debt A (acc) - SGD            | 1.211.696,786   | 391.454,240            | 344.750,068                | 1.258.400,958                                       |
| JPM Emerging Markets Local Currency Debt A (acc) - USD            | 2.948.820,409   | 2.640.327,218          | 2.605.741,850              | 2.983.405,777                                       |
| JPM Emerging Markets Local Currency Debt A (dist) - GBP           | 2.466,114   | 1.338,289              | 240,000                    | 3.564,403   |
| JPM Emerging Markets Local Currency Debt A (div) - EUR            | 150.680,254   | 62.061,430             | 27.380,779                 | 185.360,905   |
| JPM Emerging Markets Local Currency Debt A (inc) - EUR            | 942.820,208   | 144.760,762            | 269.153,721                | 818.427,249   |
| JPM Emerging Markets Local Currency Debt A (irc) - AUD (hedged)   | 16.036.903,462  | 8.996.047,756          | 8.670.082,906              | 16.362.868,312                                      |
| JPM Emerging Markets Local Currency Debt D (acc) - USD            | 41.422,921  | 444.296,714            | 238.901,382                | 246.818,253   |
| JPM Emerging Markets Local Currency Debt A (mth) - USD            | 56.651.537,281  | 15.885.151,638         | 20.601.520,928             | 51.935.167,991                                      |
| JPM Emerging Markets Local Currency Debt D (mth) - HKD            | 531.627,029   | 357.709,454            | 502.140,681                | 387.195,802   |
| JPM Emerging Markets Local Currency Debt C (acc) - EUR (hedged)   | 936.166,942   | 208.701,883            | 982.449,534                | 162.419,291   |
| JPM Emerging Markets Local Currency Debt C (acc) - USD            | 8.934.895,595   | 7.792.788,610          | 8.062.788,474              | 8.664.895,731                                       |
| JPM Emerging Markets Local Currency Debt C (dist) - GBP           | 7.169,950   | 498,451                | 37,422                     | 7.630,979   |
| JPM Emerging Markets Local Currency Debt C (div) - EUR            | 96.104,380  | -                      | -                          | 96.104,380  |
| JPM Emerging Markets Local Currency Debt C (inc) - EUR            | 67.818,523  | -                      | 67.805,804                 | 12,719  |
| JPM Emerging Markets Local Currency Debt C (mth) - USD            | 700,748   | 39.859,694             | 15,748                     | 40.544,694  |
| JPM Emerging Markets Local Currency Debt D (acc) - EUR            | 4.243.089,616   | 1.105.780,734          | 1.203.127,621              | 4.145.742,729                                       |
| JPM Emerging Markets Local Currency Debt D (acc) - USD            | 55.344,995  | 60.287,816             | 47.874,353                 | 67.758,458  |
| JPM Emerging Markets Local Currency Debt D (div) - EUR            | 19.375.663,624  | 7.008.631,331          | 3.904.594,261              | 22.479.700,694                                      |
| JPM Emerging Markets Local Currency Debt D (mth) - EUR (hedged)   | -   | 4.574,884              | -                          | 4.574,884   |
| JPM Emerging Markets Local Currency Debt I (acc) - USD            | 39.725,000  | 10.700,800             | 11.962,193                 | 38.463,607  |
| JPM Emerging Markets Local Currency Debt I (acc) - EUR            | 172.169,272   | 388.272,632            | 297.801,312                | 262.640,592   |
| JPM Emerging Markets Local Currency Debt I (acc) - USD            | 621.326,000   | 775.495,000            | 398.496,000                | 998.325,000   |
| JPM Emerging Markets Local Currency Debt I (inc) - USD            | 292.151,514   | 686.823,718            | 832.087,141                | 146.888,091   |
| JPM Emerging Markets Local Currency Debt I (inc) - EUR            | 3.573.885,327   | 545.499,399            | 741.484,000                | 3.377.900,726                                       |
| JPM Emerging Markets Local Currency Debt T (acc) - EUR            | 19.565,996  | 14.819,537             | 12.814,641                 | 21.570,892  |
| JPM Emerging Markets Local Currency Debt T (div) - EUR            | 279.700,898   | 115.309,830            | 137.199,966                | 257.810,762   |
| JPM Emerging Markets Local Currency Debt X (acc) - EUR*           | -   | 552.212,065            | 552.212,065                | -   |
| JPM Emerging Markets Local Currency Debt X (acc) - USD            | 2.943.390,447   | 11.835.998,339         | 3.342.161,240              | 11.437.227,546                                      |
| JPM Emerging Markets Local Currency Debt Y (inc) - GBP            | -   | 549.705,219            | -                          | 549.705,219   |
| JPM Emerging Markets Local Currency Debt Y (acc) - EUR            | 3.319.438,506   | 65.199,989             | 1.412.796,252              | 1.971.842,243                                       |
| JPM Emerging Markets Local Currency Debt Y (acc) - GBP            | 2.190.078,152   | 33.267,208             | 961.720,573                | 1.261.624,787                                       |
| <b>JPMorgan Funds - Emerging Markets Opportunities Fund</b>       |   |                        |                            |   |
| JPM Emerging Markets Opportunities A (acc) - CHF (hedged)         | 33.470,450  | 6.435,000              | 6.744,000                  | 33.161,450  |
| JPM Emerging Markets Opportunities A (acc) - EUR                  | 319.021,158   | 96.129,252             | 125.802,706                | 289.347,704   |
| JPM Emerging Markets Opportunities A (acc) - SGD                  | 30.634,695  | 29.975,487             | 11.247,600                 | 49.362,582  |
| JPM Emerging Markets Opportunities A (acc) - SGD (hedged)         | 18.275,187  | 564.061,822            | 544.271,472                | 138.065,537   |
| JPM Emerging Markets Opportunities A (acc) - USD                  | 1.170.126,917   | 832.823,108            | 537.440,980                | 1.465.509,045                                       |
| JPM Emerging Markets Opportunities A (dist) - EUR                 | 186.620,703   | 20.798,210             | 38.026,633                 | 169.392,380   |
| JPM Emerging Markets Opportunities A (dist) - GBP                 | 4.903,252   | 26,576                 | 1.328,092                  | 3.601,736   |
| JPM Emerging Markets Opportunities A (dist) - USD                 | 97.712,280  | 10.284,029             | 66.241,798                 | 41.754,511  |
| JPM Emerging Markets Opportunities A (inc) - EUR                  | 9.194,623   | 490,000                | 3.348,000                  | 6.336,623   |
| JPM Emerging Markets Opportunities C (acc) - CHF (hedged)         | 9,976   | 1.999,479              | 349,976                    | 1.659,479   |
| JPM Emerging Markets Opportunities C (acc) - EUR                  | 84.958,816  | 28.397,358             | 44.617,809                 | 68.738,365  |
| JPM Emerging Markets Opportunities C (acc) - PLN                  | 93.826,342  | 17.889,483             | 45.331,301                 | 66.384,524  |
| JPM Emerging Markets Opportunities C (acc) - SGD                  | 141,644   | -                      | -                          | 141,644   |
| JPM Emerging Markets Opportunities C (acc) - USD                  | 141,644   | -                      | -                          | 141,644   |
| JPM Emerging Markets Opportunities C (dist) - USD                 | 1.070.635,525   | 726.030,600            | 794.915,811                | 1.001.750,314                                       |
| JPM Emerging Markets Opportunities C (dist) - EUR                 | 3.157,688   | -                      | 735,000                    | 2.422,688   |
| JPM Emerging Markets Opportunities C (dist) - GBP                 | 3.617.013,803   | 679.667,936            | 2.812.693,091              | 1.483.988,648                                       |
| JPM Emerging Markets Opportunities C (dist) - USD                 | 305.221,631   | 118.046,495            | 130.375,677                | 292.892,449   |
| JPM Emerging Markets Opportunities C (inc) - EUR                  | 23,101  | 707,063                | -                          | 730,164   |
| JPM Emerging Markets Opportunities D (acc) - EUR                  | 39.695,589  | 30.480,998             | 20.786,009                 | 49.390,578  |
| JPM Emerging Markets Opportunities D (acc) - PLN                  | 11.019,760  | 6.512,333              | 5.087,336                  | 12.444,757  |
| JPM Emerging Markets Opportunities D (acc) - USD                  | 71.458,370  | 73.178,217             | 62.100,417                 | 82.536,170  |
| JPM Emerging Markets Opportunities I (acc) - EUR                  | 225.758,542   | 327,755                | 226.075,290                | 11,007  |
| JPM Emerging Markets Opportunities I (acc) - SGD                  | 6.119.786,993   | -                      | -                          | 6.119.786,993                                       |
| JPM Emerging Markets Opportunities I (acc) - USD                  | 1.835.104,587   | 751.200,856            | 267.776,513                | 2.318.528,930                                       |
| JPM Emerging Markets Opportunities I (dist) - USD*                | 1.416,484   | 580,282                | 1.096,766                  | -   |
| JPM Emerging Markets Opportunities T (acc) - EUR                  | 12.444,437  | 8.094,066              | 6.847,670                  | 13.690,827  |
| JPM Emerging Markets Opportunities X (acc) - EUR                  | 2.371.359,834   | 502.343,485            | 244.056,313                | 2.629.647,006                                       |
| JPM Emerging Markets Opportunities X (acc) - EUR (hedged)         | 6.855,000   | -                      | 3.326,000                  | 3.529,000   |
| JPM Emerging Markets Opportunities X (acc) - SGD                  | 2.031.492,790   | 68.548,286             | 166.666,188                | 1.933.374,888                                       |
| JPM Emerging Markets Opportunities X (acc) - USD                  | 881.275,207   | 193.687,719            | 260.953,750                | 814.009,176   |
| JPM Emerging Markets Opportunities X (dist) - AUD                 | 99.902,016  | 2.327,112              | 1.535,144                  | 100.693,984   |
| JPM Emerging Markets Opportunities X (dist) - GBP                 | 15.000,000  | 13.476,787             | -                          | 28.476,787  |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>               |   |                        |                            |   |
| <b>JPMorgan Funds - Emerging Markets Small Cap Fund</b>                    |   |                        |                            |   |
| JPM Emerging Markets Small Cap A (perf) (acc) - EUR                        | 13.402.872,872  | 13.482.888,532         | 5.103.261,805              | 21.782.499,599                                      |
| JPM Emerging Markets Small Cap A (perf) (acc) - USD                        | 21.322.943,029  | 23.550.160,629         | 13.381.130,857             | 31.491.972,801                                      |
| JPM Emerging Markets Small Cap A (perf) (dist) - GBP                       | 343.902,214   | 339.511,952            | 166.448,656                | 516.965,510   |
| JPM Emerging Markets Small Cap A (perf) (dist) - USD                       | -   | 74.983,265             | 5.248,000                  | 69.735,265  |
| JPM Emerging Markets Small Cap C (perf) (acc) - EUR                        | 1.691.873,125   | 2.152.106,363          | 337.995,012                | 3.505.984,476                                       |
| JPM Emerging Markets Small Cap C (perf) (acc) - USD                        | 4.186.271,313   | 5.258.278,487          | 3.049.091,730              | 6.395.458,070                                       |
| JPM Emerging Markets Small Cap C (perf) (dist) - GBP                       | 7.437,938   | 59.467,425             | 26.515,925                 | 40.389,438  |
| JPM Emerging Markets Small Cap C (perf) (dist) - USD                       | 751.27,867  | 104.806,809            | 38.549,682                 | 141.384,694   |
| JPM Emerging Markets Small Cap D (perf) (acc) - USD                        | 1.819.903,098   | 1.416.903,267          | 1.429.136,881              | 1.807.669,484                                       |
| JPM Emerging Markets Small Cap I (perf) (acc) - USD                        | 73.346,423  | 2.254.612,735          | 211.320,081                | 2.116.779,077                                       |
| JPM Emerging Markets Small Cap T (perf) (acc) - EUR                        | 6.789,581   | 21.273,411             | 1.414,346                  | 26.648,646  |
| JPM Emerging Markets Small Cap X (acc) - EUR                               | 51.999,000  | 224.062,745            | 8.215,000                  | 267.846,745   |
| JPM Emerging Markets Small Cap X (acc) - JPY                               | -   | 1.777.442,416          | -                          | 1.777.442,416                                       |
| JPM Emerging Markets Small Cap X (perf) (inc) - USD                        | 250.010,223   | 102.000,000            | -                          | 352.010,223   |
| <b>JPMorgan Funds - Emerging Markets Strategic Bond Fund</b>               |   |                        |                            |   |
| JPM Emerging Markets Strategic Bond A (acc) - EUR (hedged)                 | 874,129   | 20.803,899             | 1.574,521                  | 20.103,507  |
| JPM Emerging Markets Strategic Bond A (acc) - USD                          | 46.806,212  | 9.667,395              | 36.778,083                 | 19.695,524  |
| JPM Emerging Markets Strategic Bond A (dist) - USD                         | 10,000  | 423,000                | -                          | 433,000   |
| JPM Emerging Markets Strategic Bond A (inc) - EUR (hedged)                 | 9.075,545   | 86.436,384             | 3.973,614                  | 91.536,315  |
| JPM Emerging Markets Strategic Bond A (inc) - USD                          | 15.922,175  | 23.757,320             | 9.962,640                  | 29.716,855  |
| JPM Emerging Markets Strategic Bond A (perf) (acc) - EUR (hedged)          | 1.083.018,064   | 1.610.720,516          | 551.405,859                | 2.142.332,721                                       |
| JPM Emerging Markets Strategic Bond A (perf) (acc) - USD                   | 179.964,645   | 782.619,448            | 443.015,057                | 519.569,036   |
| JPM Emerging Markets Strategic Bond A (perf) (div) - EUR (hedged)          | 6.236,562   | 18.261,172             | 4.726,782                  | 19.770,952  |
| JPM Emerging Markets Strategic Bond A (perf) (inc) - EUR (hedged)          | 8.675,629   | 276.815,236            | 34.418,880                 | 251.071,985   |
| JPM Emerging Markets Strategic Bond C (acc) - USD                          | 50.051,744  | 103.012,086            | 73.464,362                 | 79.599,468  |
| JPM Emerging Markets Strategic Bond C (dist) - GBP (hedged)                | 125.065,033   | 6.983,136              | -                          | 132.048,169   |
| JPM Emerging Markets Strategic Bond C (dist) - USD                         | 34.659,994  | 5.550,000              | 7.200,000                  | 33.009,994  |
| JPM Emerging Markets Strategic Bond C (inc) - USD                          | 245.004,235   | 194.951,000            | 228.956,750                | 210.998,485   |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - CHF (hedged)          | -   | 75.585,467             | 590,467                    | 74.995,000  |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - EUR (hedged)          | 433.112,013   | 848.255,620            | 217.108,570                | 1.064.259,063                                       |
| JPM Emerging Markets Strategic Bond C (perf) (acc) - USD                   | 77.102,566  | 177.213,984            | 34.674,365                 | 219.642,185   |
| JPM Emerging Markets Strategic Bond C (perf) (dist) - USD                  | 92.754,653  | 26.811,552             | 8.962,990                  | 110.603,215   |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - EUR (hedged)          | 295.009,869   | 367.410,317            | 101.351,906                | 561.068,280   |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - USD                   | 5.763,010   | 26.359,722             | 7.772,580                  | 24.350,152  |
| JPM Emerging Markets Strategic Bond D (perf) (div) - EUR (hedged)          | 296.429,206   | 1.303.566,982          | 92.439,893                 | 1.507.556,295                                       |
| JPM Emerging Markets Strategic Bond D (perf) (div) - USD                   | -   | 509.745,000            | -                          | 509.745,000   |
| JPM Emerging Markets Strategic Bond D (perf) (acc) - EUR                   | 424.380,598   | 684.390,000            | -                          | 1.108.770,598                                       |
| JPM Emerging Markets Strategic Bond D I (perf) (acc) - EUR (hedged)        | 1.261.038,498   | 662.129,939            | 193.259,181                | 1.729.909,256                                       |
| JPM Emerging Markets Strategic Bond X (acc) - EUR (hedged)                 | 25.709,000  | 5.634,862              | 13.753,862                 | 17.590,000  |
| JPM Emerging Markets Strategic Bond X (acc) - USD                          | 209.167,186   | 590,412                | 30.000,000                 | 179.757,598   |
| <b>JPMorgan Funds - Emerging Markets Ultra Diversified Equity Fund (1)</b> |   |                        |                            |   |
| JPM Emerging Markets Ultra Diversified Equity C (perf) (acc) - USD         | 30.000,000  | -                      | 30.000,000                 | -   |
| JPM Emerging Markets Ultra Diversified Equity I (perf) (acc) - USD         | 50.000,000  | -                      | 50.000,000                 | -   |
| JPM Emerging Markets Ultra Diversified Equity X (acc) - GBP                | 675,670   | 75,699                 | 751,369                    | -   |
| JPM Emerging Markets Ultra Diversified Equity X (acc) - USD                | 16.984,427  | -                      | 16.984,427                 | -   |
| JPM Emerging Markets Ultra Diversified Equity X (perf) (acc) - USD         | 10.000,000  | -                      | 10.000,000                 | -   |
| <b>JPMorgan Funds - Emerging Middle East Equity Fund</b>                   |   |                        |                            |   |
| JPM Emerging Middle East Equity A (acc) - EUR                              | 179.456,044   | 93.134,641             | 97.012,223                 | 175.578,462   |
| JPM Emerging Middle East Equity A (acc) - USD                              | 695.091,496   | 115.605,648            | 390.577,600                | 420.119,544   |
| JPM Emerging Middle East Equity A (dist) - USD                             | 3.992.563,028   | 1.249.094,631          | 1.408.355,625              | 3.833.302,034                                       |
| JPM Emerging Middle East Equity C (acc) - USD                              | 1.006.037,132   | 690.386,528            | 1.071.272,041              | 625.151,619   |
| JPM Emerging Middle East Equity C (dist) - USD                             | 4.674,392   | 130,250                | 513,985                    | 4.290,657   |
| JPM Emerging Middle East Equity D (acc) - EUR                              | 14.188,370  | 1.778,438              | 3.630,725                  | 12.336,083  |
| JPM Emerging Middle East Equity D (acc) - USD                              | 533.650,042   | 48.233,845             | 186.233,378                | 395.650,509   |
| JPM Emerging Middle East Equity I (acc) - USD                              | 636,036   | 171,375                | 318,010                    | 489,401   |
| <b>JPMorgan Funds - Equity Premium Income Fund (2)</b>                     |   |                        |                            |   |
| JPM Equity Premium Income A (mth) - USD                                    | -   | 30.000,000             | -                          | 30.000,000  |
| JPM Equity Premium Income C (mth) - USD                                    | -   | 20.000,000             | -                          | 20.000,000  |
| <b>JPMorgan Funds - EU Government Bond Fund</b>                            |   |                        |                            |   |
| JPM EU Government Bond A (acc) - EUR                                       | 39.632.852,452  | 6.642.500,873          | 29.214.414,897             | 17.060.938,428                                      |
| JPM EU Government Bond A (dist) - EUR                                      | 29.954,060  | 1.243,214              | 5.897,581                  | 25.299,693  |
| JPM EU Government Bond C (acc) - EUR                                       | 38.992.775,592  | 13.102.609,988         | 25.665.835,598             | 26.429.549,982                                      |
| JPM EU Government Bond C (dist) - EUR                                      | 10,000  | -                      | -                          | 10,000  |
| JPM EU Government Bond D (acc) - EUR                                       | 7.327.969,004   | 3.297.122,878          | 4.656.739,890              | 5.968.351,992                                       |
| JPM EU Government Bond I (acc) - EUR                                       | 95.359,713  | 93.003,826             | 94.465,935                 | 93.897,604  |
| JPM EU Government Bond X (acc) - EUR                                       | 2.870,106   | 155,451                | 222,784                    | 2.802,773   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

(1) Dieser Teilfonds wurde am 21. Oktober 2016 aufgelöst.

(2) Dieser Teilfonds wurde am 31. März 2017 aufgelöst.

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>     |   |                        |                            |   |
| <b>JPMorgan Funds - Euro Aggregate Bond Fund</b>                 |   |                        |                            |   |
| JPM Euro Aggregate Bond A (acc) - EUR                            | 3.440.289,232   | 1.953.087,319          | 1.740.115,843              | 3.653.260,708                                       |
| JPM Euro Aggregate Bond A (inc) - EUR                            | 59.890,741  | 3.127,161              | 11.372,265                 | 51.645,637  |
| JPM Euro Aggregate Bond C (acc) - EUR                            | 289.412,022   | 59.669,646             | 128.005,548                | 221.076,120   |
| JPM Euro Aggregate Bond C (inc) - EUR                            | 24,812  | -                      | 5,000                      | 19,812  |
| JPM Euro Aggregate Bond D (acc) - EUR                            | 102.327,660   | 10.032,256             | 38.428,314                 | 73.931,602  |
| <b>JPMorgan Funds - Euro Bond Portfolio Fund I (3)</b>           |   |                        |                            |   |
| JPM Euro Bond Portfolio I - A (inc) - EUR                        | 54.423,694  | -                      | 54.423,694                 | -   |
| JPM Euro Bond Portfolio I - D (inc) - EUR                        | 59.226,624  | -                      | 59.226,624                 | -   |
| <b>JPMorgan Funds - Euro Corporate Bond Fund</b>                 |   |                        |                            |   |
| JPM Euro Corporate Bond A (acc) - EUR                            | 438.195,788   | 96.124,002             | 254.895,846                | 279.423,944   |
| JPM Euro Corporate Bond C (acc) - EUR                            | 391.998,159   | 67.278,975             | 114.502,929                | 344.774,205   |
| JPM Euro Corporate Bond D (acc) - EUR                            | 2.632.679,502   | 1.943.551,940          | 1.352.011,009              | 3.224.220,433                                       |
| JPM Euro Corporate Bond I (acc) - EUR                            | -   | 336.807,000            | 12.712,000                 | 324.095,000   |
| JPM Euro Corporate Bond X (acc) - EUR                            | 164,667   | 8,117                  | -                          | 172,784   |
| <b>JPMorgan Funds - Euro Government Short Duration Bond Fund</b> |   |                        |                            |   |
| JPM Euro Government Short Duration Bond A (acc) - EUR            | 6.415.145,852   | 6.557.404,302          | 5.630.461,848              | 7.342.088,306                                       |
| JPM Euro Government Short Duration Bond A (inc) - EUR            | 1.564.027,396   | 119.538,677            | 739.713,754                | 943.852,319   |
| JPM Euro Government Short Duration Bond C (acc) - EUR            | 3.630.474,442   | 6.027.608,529          | 3.392.853,229              | 6.265.229,742                                       |
| JPM Euro Government Short Duration Bond D (acc) - EUR            | 2.422.310,103   | 1.365.814,612          | 1.513.699,958              | 2.274.424,757                                       |
| JPM Euro Government Short Duration Bond I (acc) - EUR            | 115,330   | 9.066,883              | 131,279                    | 9.050,934   |
| JPM Euro Government Short Duration Bond X (acc) - EUR            | 831,947   | 3,258                  | 58,871                     | 776,334   |
| <b>JPMorgan Funds - Euro Money Market Fund</b>                   |   |                        |                            |   |
| JPM Euro Money Market A (acc) - EUR                              | 4.247.754,145   | 936.434,631            | 2.565.749,328              | 2.618.439,448                                       |
| JPM Euro Money Market C (acc) - EUR                              | 79.840,394  | 4.025,844              | 78.023,400                 | 5.842,838   |
| JPM Euro Money Market D (acc) - EUR                              | 963.590,295   | 1.029.521,008          | 1.335.462,265              | 657.649,038   |
| <b>JPMorgan Funds - Euro Short Duration Bond Fund</b>            |   |                        |                            |   |
| JPM Euro Short Duration Bond A (acc) - EUR                       | 589.532,461   | 473.574,554            | 457.897,254                | 605.209,761   |
| JPM Euro Short Duration Bond C (acc) - EUR                       | 733,605   | 14.369,191             | -                          | 15.102,796  |
| JPM Euro Short Duration Bond C (dist) - GBP (hedged)             | 14.230,281  | -                      | -                          | 14.230,281  |
| JPM Euro Short Duration Bond C (dist) - USD (hedged)             | 1.748,015   | -                      | 260,107                    | 1.487,908   |
| JPM Euro Short Duration Bond D (acc) - EUR                       | 161.833,236   | 61.140,419             | 93.695,971                 | 129.277,684   |
| JPM Euro Short Duration Bond I (acc) - EUR                       | 2.573,026   | 379,269                | 1.297,532                  | 1.654,763   |
| JPM Euro Short Duration Bond I (dist) - GBP (hedged)*            | 7,325   | -                      | 7,325                      | -   |
| JPM Euro Short Duration Bond I (dist) - USD (hedged)*            | 7,310   | -                      | 7,310                      | -   |
| <b>JPMorgan Funds - Euroland Dynamic Fund</b>                    |   |                        |                            |   |
| JPM Euroland Dynamic A (perf) (acc) - EUR                        | 2.097.796,591   | 1.081.705,947          | 1.360.025,037              | 1.819.477,501                                       |
| JPM Euroland Dynamic A (perf) (dist) - EUR                       | 175.128,000   | 9.399,967              | 160.950,966                | 23.577,001  |
| JPM Euroland Dynamic C (perf) (acc) - EUR                        | 1.060.748,695   | 719.271,903            | 710.400,745                | 1.069.619,853                                       |
| JPM Euroland Dynamic C (perf) (acc) - USD (hedged)               | 5.009,468   | 685,000                | 400,000                    | 5.294,468   |
| JPM Euroland Dynamic C (perf) (dist) - EUR                       | 17.076,614  | 121,605                | 8.883,424                  | 8.314,795   |
| JPM Euroland Dynamic D (perf) (acc) - EUR                        | 272.432,737   | 73.181,361             | 138.980,704                | 206.633,394   |
| JPM Euroland Dynamic I (perf) (acc) - EUR                        | 386.260,547   | 139.806,493            | 203.057,142                | 323.009,898   |
| <b>JPMorgan Funds - Euroland Equity Fund</b>                     |   |                        |                            |   |
| JPM Euroland Equity A (acc) - CHF (hedged)                       | 6.034,772   | 2.305,042              | 1.539,603                  | 6.800,211   |
| JPM Euroland Equity A (acc) - EUR                                | 1.181.420,104   | 860.271,858            | 499.343,837                | 1.542.348,125                                       |
| JPM Euroland Equity A (acc) - GBP (hedged)                       | 1.667,000   | 403,368                | 405,000                    | 1.665,368   |
| JPM Euroland Equity A (acc) - USD (hedged)                       | 109.830,394   | 23.924,823             | 92.443,745                 | 41.311,472  |
| JPM Euroland Equity A (dist) - EUR                               | 1.725.038,406   | 249.467,649            | 294.566,159                | 1.679.939,896                                       |
| JPM Euroland Equity A (dist) - USD                               | 5.000.091,297   | 1.668.193,839          | 2.259.267,090              | 4.409.018,046                                       |
| JPM Euroland Equity A (inc) - EUR                                | 2.883,835   | 377,000                | -                          | 3.260,835   |
| JPM Euroland Equity C (acc) - CHF (hedged)                       | 73.421,126  | -                      | 54.476,126                 | 18.945,000  |
| JPM Euroland Equity C (acc) - EUR                                | 5.109.156,119   | 8.705.248,000          | 4.996.599,513              | 8.817.804,606                                       |
| JPM Euroland Equity C (acc) - GBP (hedged)                       | 13,600  | -                      | -                          | 13,600  |
| JPM Euroland Equity C (acc) - USD (hedged)*                      | 7.490,362   | -                      | 7.490,362                  | -   |
| JPM Euroland Equity C (dist) - EUR                               | 4.438,489   | 170,000                | 1.117,467                  | 3.491,022   |
| JPM Euroland Equity C (dist) - USD                               | 249,056   | 18.658,000             | -                          | 18.907,056  |
| JPM Euroland Equity D (acc) - EUR                                | 1.692.026,534   | 403.743,813            | 682.322,967                | 1.413.447,380                                       |
| JPM Euroland Equity X (acc) - EUR                                | 1.895.929,242   | 126.700,921            | 35.810,178                 | 1.986.819,985                                       |
| <b>JPMorgan Funds - Euroland Focus Fund (4)</b>                  |   |                        |                            |   |
| JPM Euroland Focus A (perf) (acc) - EUR                          | 18.157,348  | -                      | 18.157,348                 | -   |
| JPM Euroland Focus C (perf) (acc) - EUR                          | 10,000  | -                      | 10,000                     | -   |
| JPM Euroland Focus D (perf) (acc) - EUR                          | 17.019,277  | -                      | 17.019,277                 | -   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

(3) Dieser Teilfonds wurde am 1. Dezember 2016 aufgelöst.

(4) Dieser Teilfonds wurde am 22. August 2016 aufgelöst.

**JPMorgan Funds**

*Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)*

**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>    |   |                        |                            |   |
| <b>JPMorgan Funds - Euroland Select Equity Fund</b>             |   |                        |                            |   |
| JPM Euroland Select Equity A (acc) - EUR                        | 404.824,788   | 33.974,157             | 285.398,214                | 153.400,731   |
| JPM Euroland Select Equity A (dist) - EUR                       | 30.791,623  | 2.854.926,284          | 2.857.461,719              | 28.256,188  |
| JPM Euroland Select Equity C (acc) - EUR                        | 43.954,593  | 543.398,866            | 173.812,862                | 413.540,597   |
| JPM Euroland Select Equity D (acc) - EUR                        | 203.538,045   | 92.807,221             | 44.926,989                 | 251.418,277   |
| JPM Euroland Select Equity X (acc) - EUR                        | 590.902,695   | 189.076,491            | 75.219,840                 | 704.759,346   |
| <b>JPMorgan Funds - Europe Dividend Alpha Fund</b>              |   |                        |                            |   |
| JPM Europe Dividend Alpha C (acc) - EUR                         | -   | 10,000                 | -                          | 10,000  |
| JPM Europe Dividend Alpha I (acc) - EUR                         | 31.198,510  | 2.489,170              | 802,792                    | 32.884,888  |
| JPM Europe Dividend Alpha I (inc) - EUR                         | -   | 468.906,013            | -                          | 468.906,013   |
| JPM Europe Dividend Alpha X (inc) - EUR                         | 536.291,380   | -                      | 535.300,000                | 991,380   |
| <b>JPMorgan Funds - Europe Dynamic Fund</b>                     |   |                        |                            |   |
| JPM Europe Dynamic A (acc) - AUD (hedged)                       | 6.831.424,664   | 2.044.905,102          | 6.570.991,541              | 2.305.338,225                                       |
| JPM Europe Dynamic A (acc) - EUR                                | 7.525,116,001   | 5.995.421,444          | 3.808.265,019              | 9.672.272,426                                       |
| JPM Europe Dynamic A (acc) - HKD (hedged)                       | 48.529.149,641  | 8.860.438,655          | 38.979.131,464             | 18.410.456,832                                      |
| JPM Europe Dynamic A (acc) - SGD (hedged)                       | 3.061.101,228   | 405.644,629            | 2.297.395,800              | 1.169.350,057                                       |
| JPM Europe Dynamic A (acc) - USD                                | 343.728,886   | 89.692,982             | 201.464,053                | 231.957,815   |
| JPM Europe Dynamic A (acc) - USD (hedged)                       | 2.463.061,961   | 398.591,440            | 1.669.061,990              | 1.192.591,411                                       |
| JPM Europe Dynamic A (dist) - EUR                               | 8.234.821,509   | 1.049.890,543          | 3.679.772,411              | 5.604.939,641                                       |
| JPM Europe Dynamic A (dist) - GBP                               | 41.048,494  | 14.237,951             | 19.535,951                 | 35.750,494  |
| JPM Europe Dynamic A (inc) - EUR                                | 421,787   | 6,915                  | 164,396                    | 264,306   |
| JPM Europe Dynamic C (acc) - EUR                                | 5.411.097,819   | 1.926.174,672          | 3.153.612,393              | 4.183.660,098                                       |
| JPM Europe Dynamic C (acc) - USD                                | 41.609,720  | 61.723,352             | 24.820,004                 | 78.513,068  |
| JPM Europe Dynamic C (acc) - USD (hedged)                       | 131.029,120   | 150.985,818            | 81.410,741                 | 200.604,197   |
| JPM Europe Dynamic C (dist) - EUR                               | 20.127,530  | 61.325,432             | 23.390,664                 | 58.062,298  |
| JPM Europe Dynamic C (dist) - GBP                               | 10.603,459  | 6.534,062              | 8.050,602                  | 9.086,919   |
| JPM Europe Dynamic C (inc) - EUR                                | 5.191,000   | 15.001,000             | 6.212,000                  | 13.980,000  |
| JPM Europe Dynamic D (acc) - EUR                                | 1.405.667,422   | 139.114,384            | 387.141,687                | 1.157.640,119                                       |
| JPM Europe Dynamic D (acc) - USD                                | 4.951,269   | 1.833,231              | 2.624,031                  | 4.160,469   |
| JPM Europe Dynamic D (acc) - USD (hedged)                       | 31.407,013  | 2.374,165              | 12.946,283                 | 20.834,895  |
| JPM Europe Dynamic I (acc) - EUR                                | 6.621.117,966   | 914.478,260            | 2.797.601,463              | 4.737.994,763                                       |
| JPM Europe Dynamic I (acc) - USD*                               | 2.997,736   | 4.225,299              | 7.223,035                  | -   |
| JPM Europe Dynamic I (acc) - USD (hedged)                       | 82.211,184  | 104.588,498            | 112.259,155                | 74.540,527  |
| JPM Europe Dynamic I (dist) - EUR                               | 55.679,927  | 78.690,497             | 74.219,212                 | 60.151,212  |
| JPM Europe Dynamic I (dist) - GBP                               | 2.120,454   | 2.297,693              | 3.581,503                  | 836,644   |
| JPM Europe Dynamic X (acc) - EUR                                | 1.653.389,041   | 505.646,117            | 476.899,395                | 1.682.135,763                                       |
| JPM Europe Dynamic X (acc) - USD (hedged)                       | -   | 42.599,000             | -                          | 42.599,000  |
| <b>JPMorgan Funds - Europe Dynamic Small Cap Fund</b>           |   |                        |                            |   |
| JPM Europe Dynamic Small Cap A (perf) (acc) - EUR               | 4.912.080,431   | 7.279.457,545          | 2.976.518,844              | 9.215.019,132                                       |
| JPM Europe Dynamic Small Cap A (perf) (dist) - EUR              | 1.395.156,347   | 443.229,698            | 437.235,128                | 1.401.150,917                                       |
| JPM Europe Dynamic Small Cap C (perf) (acc) - EUR               | 189.159,930   | 598.481,466            | 306.272,419                | 481.368,977   |
| JPM Europe Dynamic Small Cap C (perf) (dist) - EUR              | 34.439,882  | 92.353,378             | 15.433,350                 | 111.359,910   |
| JPM Europe Dynamic Small Cap D (perf) (acc) - EUR               | 1.493.608,354   | 500.702,640            | 736.724,334                | 1.257.586,660                                       |
| JPM Europe Dynamic Small Cap I (perf) (acc) - EUR               | 398.957,377   | 165.209,088            | 23.960,766                 | 540.205,699   |
| JPM Europe Dynamic Small Cap X (perf) (acc) - EUR               | 4.726,784   | 1.086,366              | 29,888                     | 5.783,262   |
| <b>JPMorgan Funds - Europe Equity Absolute Alpha Fund</b>       |   |                        |                            |   |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - CHF (hedged)  | 33.243,014  | 200,000                | 12.719,550                 | 20.723,464  |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - EUR           | 1.024.197,954   | 16.551,882             | 550.326,672                | 490.423,164   |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - SEK (hedged)  | 4.018,018   | 21,766                 | 1.010,230                  | 3.029,554   |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - USD           | 1.702,326   | -                      | 290,772                    | 1.411,554   |
| JPM Europe Equity Absolute Alpha A (perf) (acc) - USD (hedged)  | 377.298,892   | 4.939,951              | 176.640,993                | 205.597,850   |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP          | 605,023   | 5,420                  | 25,105                     | 585,338   |
| JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP (hedged) | 3.582,671   | 16,912                 | 531,154                    | 3.068,429   |
| JPM Europe Equity Absolute Alpha A (perf) (inc) - EUR           | 1.607,042   | 55,010                 | 432,236                    | 1.229,816   |
| JPM Europe Equity Absolute Alpha C (acc) - EUR                  | -   | 10,000                 | -                          | 10,000  |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - CHF (hedged)  | 12.040,609  | -                      | 11.565,609                 | 475,000   |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - EUR           | 1.610.820,453   | 266.866,784            | 1.470.023,024              | 407.664,213   |
| JPM Europe Equity Absolute Alpha C (perf) (acc) - USD (hedged)* | -   | 86.236,372             | -                          | 86.236,372  |
| JPM Europe Equity Absolute Alpha C (perf) (dist) - GBP (hedged) | 480.955,667   | 4.850,420              | 308.572,997                | 177.233,090   |
| JPM Europe Equity Absolute Alpha C (perf) (dist) - USD (hedged) | 126.884,494   | 271,967                | 105.114,714                | 22.041,747  |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - EUR           | 170.075,017   | 4.713,402              | 44.672,129                 | 130.116,290   |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - USD           | 294,464   | -                      | 92,695                     | 201,769   |
| JPM Europe Equity Absolute Alpha D (perf) (acc) - USD (hedged)* | 234,846   | -                      | 234,846                    | -   |
| JPM Europe Equity Absolute Alpha I (perf) (acc) - EUR           | 736.126,284   | 74.200,000             | 406.482,747                | 403.843,537   |
| JPM Europe Equity Absolute Alpha I (perf) (acc) - SEK (hedged)* | 1.619.093,089   | -                      | 1.619.093,089              | -   |
| JPM Europe Equity Absolute Alpha X (perf) (acc) - EUR           | 3.160,000   | -                      | 465,000                    | 2.695,000   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>           |   |                        |                            |   |
| <b>JPMorgan Funds - Europe Equity Fund</b>                             |   |                        |                            |   |
| JPM Europe Equity A (acc) - EUR  | 2.962.774,919   | 1.259.021,941          | 1.241.058,599              | 2.980.738,261                                       |
| JPM Europe Equity A (acc) - USD  | 2.058.873,320   | 249.086,954            | 579.033,184                | 1.728.927,090                                       |
| JPM Europe Equity A (acc) - USD (hedged)                               | 72.276,332  | 27.791,523             | 38.610,275                 | 61.457,580  |
| JPM Europe Equity A (dist) - EUR                                       | 3.273.381,712   | 231.104,695            | 368.435,094                | 3.136.051,313                                       |
| JPM Europe Equity A (dist) - USD                                       | 929.570,128   | 201.261,164            | 381.904,362                | 748.926,930   |
| JPM Europe Equity C (acc) - EUR  | 3.271.889,415   | 1.675.165,372          | 1.344.466,605              | 3.602.588,182                                       |
| JPM Europe Equity C (acc) - USD  | 3.011,045   | 2.078,412              | 1.713,525                  | 3.375,932   |
| JPM Europe Equity C (acc) - USD (hedged)                               | 22.275,189  | 2.811,000              | 17.275,183                 | 7.811,006   |
| JPM Europe Equity C (dist) - EUR                                       | 9.822,058   | 1.361,026              | 2.706,583                  | 8.476,501   |
| JPM Europe Equity C (dist) - USD                                       | 2.554,887   | 169,439                | 365,933                    | 2.358,393   |
| JPM Europe Equity D (acc) - EUR  | 2.546.790,822   | 738.002,720            | 1.053.506,326              | 2.231.287,216                                       |
| JPM Europe Equity D (acc) - USD  | 242.181,209   | 5.958,370              | 95.289,987                 | 152.849,592   |
| JPM Europe Equity D (acc) - USD (hedged)                               | 35.141,445  | 5.712,632              | 18.651,358                 | 22.202,719  |
| JPM Europe Equity I (acc) - EUR  | 345.257,588   | 73.627,569             | 6.525,000                  | 412.360,157   |
| JPM Europe Equity X (acc) - EUR  | 258.863,920   | 10.185,564             | 244.484,635                | 24.564,849  |
| <b>JPMorgan Funds - Europe Equity Plus Fund</b>                        |   |                        |                            |   |
| JPM Europe Equity Plus A (perf) (acc) - EUR                            | 101.576.887,737                                       | 38.328.620,240         | 49.364.007,752             | 90.541.500,225                                      |
| JPM Europe Equity Plus A (perf) (acc) - USD                            | 3.619.717,127   | 311.481,275            | 2.208.148,096              | 1.723.050,306                                       |
| JPM Europe Equity Plus A (perf) (acc) - USD (hedged)                   | 1.730.240,092   | 63.997,801             | 916.112,285                | 878.125,608   |
| JPM Europe Equity Plus A (perf) (dist) - EUR                           | 7.502.437,175   | 1.813.939,608          | 2.984.295,656              | 6.332.081,127                                       |
| JPM Europe Equity Plus A (perf) (dist) - GBP                           | 699.788,124   | 62.921,683             | 288.331,248                | 474.378,559   |
| JPM Europe Equity Plus C (acc) - EUR                                   | -   | 614.660,000            | 36.500,000                 | 578.160,000   |
| JPM Europe Equity Plus C (perf) (acc) - EUR                            | 9.460.970,209   | 5.224.498,744          | 6.181.558,253              | 8.503.910,700                                       |
| JPM Europe Equity Plus C (perf) (acc) - USD                            | 32.957,864  | 34.554,917             | 20.973,935                 | 46.538,846  |
| JPM Europe Equity Plus C (perf) (acc) - USD (hedged)                   | 615.362,735   | 326.545,715            | 279.620,333                | 662.288,117   |
| JPM Europe Equity Plus C (perf) (dist) - EUR                           | 16.063,820  | 7.267,004              | 7.992,824                  | 15.338,000  |
| JPM Europe Equity Plus C (perf) (dist) - GBP                           | 152.548,322   | 3.558,284              | 40.085,438                 | 116.021,168   |
| JPM Europe Equity Plus D (perf) (acc) - EUR                            | 26.455.394,680  | 5.525.808,862          | 9.946.335,194              | 22.034.868,348                                      |
| JPM Europe Equity Plus D (perf) (acc) - USD                            | 189.531,524   | 93.562,521             | 85.382,404                 | 197.711,641   |
| JPM Europe Equity Plus D (perf) (acc) - USD (hedged)                   | 17.173,515  | 1.988,797              | 11.607,534                 | 7.464,778   |
| JPM Europe Equity Plus I (perf) (acc) - EUR                            | 206.242,061   | 4.349.868,709          | 152.587,976                | 4.403.522,794                                       |
| JPM Europe Equity Plus X (perf) (acc) - EUR                            | 3.367.497,585   | 119.234,645            | 1.212.929,025              | 2.273.803,205                                       |
| <b>JPMorgan Funds - Europe Focus Fund (5)</b>                          |   |                        |                            |   |
| JPM Europe Focus A (perf) (acc) - EUR                                  | 384.805,675   | 32.058,848             | 416.864,523                | -   |
| JPM Europe Focus A (perf) (acc) - USD                                  | 20.840,994  | 3.621,347              | 24.462,341                 | -   |
| JPM Europe Focus A (perf) (dist) - EUR                                 | 98.091,148  | 2.553,062              | 100.644,210                | -   |
| JPM Europe Focus C (perf) (acc) - EUR                                  | 111.494,843   | 7.433                  | 111.502,276                | -   |
| JPM Europe Focus C (perf) (dist) - EUR                                 | 10.000  | -                      | 10.000                     | -   |
| JPM Europe Focus D (perf) (acc) - EUR                                  | 552.344,592   | 13.678,707             | 566.023,299                | -   |
| JPM Europe Focus D (perf) (acc) - USD                                  | 18.674,830  | 29,685                 | 18.704,515                 | -   |
| JPM Europe Focus X (perf) (acc) - EUR                                  | 59.761,713  | 213,982                | 59.975,695                 | -   |
| <b>JPMorgan Funds - Europe High Yield Bond Fund</b>                    |   |                        |                            |   |
| JPM Europe High Yield Bond A (acc) - EUR                               | 5,649,284,898   | 6,357,775,329          | 5,979,626,586              | 6,027,433,641                                       |
| JPM Europe High Yield Bond A (inc) - EUR                               | 25,426,946,967  | 6,475,261,041          | 1,893,052,334              | 30,009,155,674                                      |
| JPM Europe High Yield Bond C (acc) - EUR                               | 5,942,600,444   | 14,523,552,652         | 8,293,623,211              | 12,172,529,885                                      |
| JPM Europe High Yield Bond C (acc) - USD (hedged)                      | 3,679,310   | 1,212,621              | 1,179,310                  | 3,712,621   |
| JPM Europe High Yield Bond C (inc) - EUR                               | 17,509,691  | 20,100,000             | 17,500,001                 | 20,109,690  |
| JPM Europe High Yield Bond D (acc) - EUR                               | 8,227,901,028   | 6,315,765,146          | 3,745,474,176              | 10,798,191,998                                      |
| JPM Europe High Yield Bond D (div) - EUR                               | 152,141,193   | 443,856,523            | 45,418,387                 | 550,579,329   |
| JPM Europe High Yield Bond I (acc) - EUR                               | -   | 10,000                 | -                          | 10,000  |
| JPM Europe High Yield Bond I (inc) - EUR                               | 470,009,765   | -                      | -                          | 470,009,765   |
| JPM Europe High Yield Bond T (acc) - EUR                               | 117,582,571   | 111,623,758            | 33,138,317                 | 196,068,012   |
| JPM Europe High Yield Bond X (acc) - EUR                               | 2,943,663,957   | 436,847,708            | 2,230,377,722              | 1,150,133,943                                       |
| JPM Europe High Yield Bond X (acc) - GBP (hedged)                      | 1,950,000   | 19,332,000             | 5,637,000                  | 15,645,000  |
| <b>JPMorgan Funds - Europe High Yield Short Duration Bond Fund (6)</b> |   |                        |                            |   |
| JPM Europe High Yield Short Duration Bond A (acc) - CHF (hedged)       | -   | 10,065,000             | -                          | 10,065,000  |
| JPM Europe High Yield Short Duration Bond A (acc) - EUR                | -   | 199,209,870            | 29,901                     | 199,179,969   |
| JPM Europe High Yield Short Duration Bond A (acc) - SEK (hedged)       | -   | 8,919,000              | -                          | 8,919,000   |
| JPM Europe High Yield Short Duration Bond A (acc) - USD (hedged)       | -   | 10,610,000             | -                          | 10,610,000  |
| JPM Europe High Yield Short Duration Bond A (div) - EUR                | -   | 1,578,104              | -                          | 1,578,104   |
| JPM Europe High Yield Short Duration Bond C (acc) - EUR                | -   | 19,318,591             | -                          | 19,318,591  |
| JPM Europe High Yield Short Duration Bond D (acc) - EUR                | -   | 7,335,719              | -                          | 7,335,719   |
| JPM Europe High Yield Short Duration Bond D (div) - EUR                | -   | 22,484,206             | -                          | 22,484,206  |
| JPM Europe High Yield Short Duration Bond S (acc) - EUR                | -   | 477,723,190            | 14,715,694                 | 463,007,496   |

(5) Dieser Teilfonds wurde am 17. Februar 2017 aufgelöst.

(6) Dieser Teilfonds wurde am 12. Januar 2017 aufgelöst.

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>       |   |                        |                            |   |
| <b>JPMorgan Funds - Europe Research Enhanced Index Equity Fund</b> |   |                        |                            |   |
| JPM Europe Research Enhanced Index Equity C (perf) (acc) - EUR*    | 3.756,055   | -                      | 3.756,055                  | -   |
| JPM Europe Research Enhanced Index Equity I (perf) (acc) - EUR     | 147.836,480   | 55.993,564             | 128.682,407                | 75.147,637  |
| JPM Europe Research Enhanced Index Equity X (acc) - EUR            | 380.618,877   | 1.650,278              | 380.239,816                | 2.029,339   |
| JPM Europe Research Enhanced Index Equity X (perf) (acc) - EUR     | 719,261   | -                      | 660,315                    | 58,946  |
| <b>JPMorgan Funds - Europe Select Equity Plus Fund</b>             |   |                        |                            |   |
| JPM Europe Select Equity Plus A (perf) (acc) - EUR                 | 601.348,225   | 193.180,923            | 289.432,075                | 505.097,073   |
| JPM Europe Select Equity Plus A (perf) (acc) - USD                 | 36.844,787  | -                      | 10.542,427                 | 26.302,360  |
| JPM Europe Select Equity Plus A (perf) (dist) - EUR                | 31.336,772  | 955,298                | 6.096,415                  | 26.195,655  |
| JPM Europe Select Equity Plus A (perf) (dist) - GBP                | 18.710,744  | 147,134                | 2.950,189                  | 15.907,689  |
| JPM Europe Select Equity Plus D (perf) (acc) - EUR                 | 788.866,477   | 73.595,294             | 263.421,027                | 599.040,744   |
| JPM Europe Select Equity Plus X (perf) (acc) - EUR                 | 203,392   | 305,530                | 0,316                      | 508,606   |
| <b>JPMorgan Funds - Europe Small Cap Fund</b>                      |   |                        |                            |   |
| JPM Europe Small Cap A (acc) - EUR                                 | 1.912.901,548   | 3.401.938,038          | 1.137.753,678              | 4.177.085,908                                       |
| JPM Europe Small Cap A (acc) - USD                                 | 227.211,815   | 245.007,898            | 258.252,136                | 213.967,577   |
| JPM Europe Small Cap A (acc) - USD (hedged)                        | 157.515,457   | 141.569,693            | 236.153,200                | 62.931,950  |
| JPM Europe Small Cap A (dist) - EUR                                | 3.392.003,359   | 695.304,189            | 821.413,825                | 3.265.893,723                                       |
| JPM Europe Small Cap A (dist) - GBP                                | 162.164,355   | 50.579,422             | 69.735,592                 | 143.008,185   |
| JPM Europe Small Cap C (acc) - EUR                                 | 1.348.055,826   | 2.392.515,228          | 1.513.776,944              | 2.226.794,110                                       |
| JPM Europe Small Cap C (dist) - EUR                                | 14.621,101  | 38.725,421             | 4.359,470                  | 48.987,052  |
| JPM Europe Small Cap D (acc) - EUR                                 | 2.052.425,744   | 935.557,683            | 713.357,835                | 2.274.625,592                                       |
| JPM Europe Small Cap I (acc) - EUR                                 | 410.566,290   | 480.955,600            | 303.623,656                | 587.898,234   |
| JPM Europe Small Cap X (acc) - EUR                                 | 33.948,849  | 211.701,052            | 19.042,016                 | 226.607,885   |
| <b>JPMorgan Funds - Europe Strategic Growth Fund</b>               |   |                        |                            |   |
| JPM Europe Strategic Growth A (acc) - EUR                          | 4.456.094,805   | 3.219.994,912          | 3.084.545,585              | 4.591.544,132                                       |
| JPM Europe Strategic Growth A (dist) - EUR                         | 13.192.755,740  | 7.259.482,701          | 3.826.457,727              | 16.625.780,714                                      |
| JPM Europe Strategic Growth A (dist) - GBP                         | 28.725,566  | 20.390,754             | 17.300,956                 | 31.815,364  |
| JPM Europe Strategic Growth C (acc) - EUR                          | 3.549.944,083   | 4.111.084,075          | 3.797.860,406              | 3.863.167,752                                       |
| JPM Europe Strategic Growth C (dist) - EUR                         | 68.452,120  | 49.230,688             | 23.327,057                 | 94.355,751  |
| JPM Europe Strategic Growth D (acc) - EUR                          | 5.441.040,280   | 2.672.638,478          | 1.775.975,476              | 6.337.703,282                                       |
| JPM Europe Strategic Growth I (acc) - EUR                          | 50.026,395  | 2.802.561,662          | 12.938,066                 | 2.839.649,991                                       |
| JPM Europe Strategic Growth X (acc) - EUR                          | 172,174   | 1.418,630              | 1,991                      | 1.588,813   |
| <b>JPMorgan Funds - Europe Strategic Value Fund</b>                |   |                        |                            |   |
| JPM Europe Strategic Value A (acc) - EUR                           | 5.907.506,288   | 15.308.682,510         | 11.277.039,825             | 9.939.148,973                                       |
| JPM Europe Strategic Value A (dist) - EUR                          | 47.573.843,626  | 11.454.644,691         | 7.108.660,125              | 51.919.828,192                                      |
| JPM Europe Strategic Value A (dist) - GBP                          | 25.003,711  | 1.204,085              | 3.305,482                  | 22.902,314  |
| JPM Europe Strategic Value C (acc) - EUR                           | 7.035.583,104   | 33.935.496,552         | 12.356.528,644             | 28.614.551,012                                      |
| JPM Europe Strategic Value C (acc) - USD (hedged)                  | -   | 23.750,000             | 195,000                    | 23.555,000  |
| JPM Europe Strategic Value C (dist) - EUR                          | 1.731.673,111   | 451.181,713            | 337.862,920                | 1.844.991,904                                       |
| JPM Europe Strategic Value C (dist) - GBP                          | 27,473  | -                      | 27,473                     | -   |
| JPM Europe Strategic Value D (acc) - EUR                           | 1.897.782,886   | 728.007,070            | 619.214,623                | 2.006.575,333                                       |
| JPM Europe Strategic Value I (acc) - EUR                           | 99.229,000  | 4.673.090,382          | 224.072,880                | 4.548.246,502                                       |
| JPM Europe Strategic Value X (acc) - EUR                           | 404,205   | 366.332,786            | 48.835,177                 | 317.901,814   |
| <b>JPMorgan Funds - Europe Sustainable Equity Fund (7)</b>         |   |                        |                            |   |
| JPM Europe Sustainable Equity A (acc) - EUR                        | -   | 221.139,368            | 496,860                    | 220.642,508   |
| JPM Europe Sustainable Equity C (acc) - EUR                        | -   | 9.578,544              | -                          | 9.578,544   |
| JPM Europe Sustainable Equity I (acc) - EUR                        | -   | 9.578,544              | -                          | 9.578,544   |
| <b>JPMorgan Funds - Europe Technology Fund</b>                     |   |                        |                            |   |
| JPM Europe Technology A (acc) - EUR                                | 891.264,259   | 670.694,769            | 634.687,059                | 927.271,969   |
| JPM Europe Technology A (acc) - USD (hedged)                       | 64.249,252  | 245.359,372            | 125.405,271                | 184.203,353   |
| JPM Europe Technology A (dist) - EUR                               | 4.847.921,687   | 3.249.180,267          | 3.087.749,464              | 5.009.352,490                                       |
| JPM Europe Technology A (dist) - GBP                               | 55.068,513  | 12.692,888             | 12.209,246                 | 55.552,155  |
| JPM Europe Technology C (acc) - EUR                                | 46.308,572  | 380.635,996            | 195.776,377                | 231.168,191   |
| JPM Europe Technology C (dist) - EUR                               | 8.918,520   | 5.686,359              | 3.452,461                  | 11.152,418  |
| JPM Europe Technology C (dist) - GBP                               | 41,261  | 1.040,000              | -                          | 1.081,261   |
| JPM Europe Technology D (acc) - EUR                                | 1.893.108,216   | 2.152.486,223          | 1.582.884,035              | 2.462.710,404                                       |
| JPM Europe Technology X (acc) - EUR                                | 464,700   | 31,611                 | -                          | 496,311   |
| <b>JPMorgan Funds - Financials Bond Fund</b>                       |   |                        |                            |   |
| JPM Financials Bond A (acc) - EUR                                  | 48.288,981  | 68.519,430             | 37.184,946                 | 79.623,465  |
| JPM Financials Bond A (div) - EUR                                  | 147.750,155   | 100.953,098            | 42.983,877                 | 205.719,376   |
| JPM Financials Bond A (inc) - EUR                                  | 22.648,384  | 2.032,109              | 21.216,811                 | 3.463,682   |
| JPM Financials Bond C (div) - EUR                                  | 10,000  | -                      | -                          | 10,000  |
| JPM Financials Bond D (acc) - EUR                                  | 45.646,646  | 26.742,415             | 25.512,251                 | 46.876,810  |
| JPM Financials Bond D (div) - EUR                                  | 908.243,340   | 892.134,147            | 214.786,595                | 1.585.590,892                                       |
| JPM Financials Bond T (div) - EUR                                  | 124.160,026   | 306.805,368            | 60.380,753                 | 370.584,641   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.  
(7) Dieser Teilfonds wurde am 15. Dezember 2016 aufgelöst.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Flexible Credit Fund</b>                 |   |                        |                            |   |
| JPM Flexible Credit A (acc) - EUR (hedged)                   | 4.420.682,768   | 5.275.873,042          | 3.348.466,522              | 6.348.089,288                                       |
| JPM Flexible Credit A (acc) - USD                            | 155.562,260   | 99.340,386             | 71.534,227                 | 183.368,419   |
| JPM Flexible Credit A (div) - EUR (hedged)                   | 79.146,158  | 36.075,559             | 35.038,294                 | 80.183,423  |
| JPM Flexible Credit C (acc) - EUR (hedged)                   | 27.690,501  | 121.489,644            | 81.260,521                 | 67.919,624  |
| JPM Flexible Credit C (acc) - USD                            | 10,000  | 150,155                | -                          | 160,155   |
| JPM Flexible Credit D (acc) - EUR (hedged)                   | 216.587,995   | 85.610,957             | 47.600,919                 | 254.598,033   |
| JPM Flexible Credit D (div) - EUR (hedged)                   | 1.345.844,051   | 1.573.332,816          | 274.657,924                | 2.644.518,943                                       |
| JPM Flexible Credit T (acc) - EUR (hedged)                   | 15.481,431  | 115.493,547            | 6.679,817                  | 124.295,161   |
| JPM Flexible Credit T (div) - EUR (hedged)                   | 165.097,194   | 306.124,873            | 72.360,302                 | 398.861,765   |
| <b>JPMorgan Funds - France Equity Fund</b>                   |   |                        |                            |   |
| JPM France Equity A (acc) - EUR                              | 248.589,245   | 68.626,847             | 44.831,967                 | 272.384,125   |
| JPM France Equity C (acc) - EUR                              | 10,000  | -                      | -                          | 10,000  |
| JPM France Equity I (acc) - EUR                              | 414,475   | 541,469                | 219,242                    | 736,702   |
| <b>JPMorgan Funds - Germany Equity Fund</b>                  |   |                        |                            |   |
| JPM Germany Equity A (acc) - EUR                             | 2.005.794,378   | 347.518,153            | 822.247,567                | 1.531.064,964                                       |
| JPM Germany Equity A (dist) - EUR                            | 7.020.792,564   | 2.002.487,292          | 2.555.858,130              | 6.467.421,726                                       |
| JPM Germany Equity C (acc) - EUR                             | 389.704,752   | 189.029,754            | 164.059,942                | 414.674,564   |
| JPM Germany Equity C (dist) - EUR                            | 9.484,802   | -                      | 3.317,134                  | 6.167,668   |
| JPM Germany Equity D (acc) - EUR                             | 12.776.724,766  | 3.071.510,710          | 3.906.583,639              | 11.941.651,837                                      |
| JPM Germany Equity I (dist) - EUR*                           | 7,400   | -                      | 7,400                      | -   |
| JPM Germany Equity T (acc) - EUR                             | 21.189,175  | 13.292,312             | 17.072,053                 | 17.409,434  |
| JPM Germany Equity X (acc) - EUR                             | 315.429,009   | 1.300,796              | 309.605,723                | 7.124,082   |
| <b>JPMorgan Funds - Global Absolute Return Bond Fund</b>     |   |                        |                            |   |
| JPM Global Absolute Return Bond A (acc) - EUR (hedged)       | 2.678,925   | 1.392,275              | 2.212,177                  | 1.859,023   |
| JPM Global Absolute Return Bond A (acc) - USD                | 12.379,726  | 2.183,274              | 744,500                    | 13.818,500  |
| JPM Global Absolute Return Bond A (inc) - EUR (hedged)       | 13,757  | -                      | -                          | 13,757  |
| JPM Global Absolute Return Bond C (acc) - USD                | 10,000  | -                      | -                          | 10,000  |
| JPM Global Absolute Return Bond D (acc) - EUR (hedged)       | 15.551,227  | 2.697,510              | 8.093,308                  | 10.155,429  |
| JPM Global Absolute Return Bond D (acc) - USD                | 36.098,569  | 6.152,303              | 22.628,397                 | 19.622,475  |
| JPM Global Absolute Return Bond X (acc) - USD                | 227.818,162   | 695,485                | 80.818,000                 | 147.695,647   |
| JPM Global Absolute Return Bond X (inc) - USD                | 104.151,444   | -                      | -                          | 104.151,444   |
| <b>JPMorgan Funds - Global Aggregate Bond Fund</b>           |   |                        |                            |   |
| JPM Global Aggregate Bond A (acc) - USD                      | 1.576.163,886   | 1.778.697,727          | 1.989.058,693              | 1.365.802,920                                       |
| JPM Global Aggregate Bond A (inc) - USD                      | 1.280.013,710   | 96.123,299             | 100.289,855                | 1.275.847,154                                       |
| JPM Global Aggregate Bond C (acc) - USD                      | 10,000  | 80.341,541             | 11.978,917                 | 68.372,624  |
| JPM Global Aggregate Bond D (acc) - USD                      | 706.327,323   | 189.500,586            | 368.567,290                | 527.260,619   |
| JPM Global Aggregate Bond X (acc) - USD                      | 65,890  | 1.123.954,744          | -                          | 1.124.020,634                                       |
| <b>JPMorgan Funds - Global Allocation Fund</b>               |   |                        |                            |   |
| JPM Global Allocation Fund A (acc) - EUR                     | 154.926,884   | 8.501,874              | 10.450,139                 | 152.978,619   |
| JPM Global Allocation Fund A (acc) - SEK (hedged)*           | 1.957,348   | -                      | 1.957,348                  | -   |
| JPM Global Allocation Fund A (acc) - USD (hedged)            | 2.575,441   | 80.851,581             | 74.573,391                 | 8.853,631   |
| JPM Global Allocation Fund A (inc) - EUR*                    | 10,000  | -                      | 10,000                     | -   |
| JPM Global Allocation Fund C (acc) - EUR*                    | 10,000  | -                      | 10,000                     | -   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.



**JPMorgan Funds**
*Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)*
**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>        |   |                        |                            |   |
| <b>JPMorgan Funds - Global Bond Opportunities Fund</b>              |   |                        |                            |   |
| JPM Global Bond Opportunities A (acc) - CHF (hedged)                | -   | 39.493,000             | 830,000                    | 38.663,000  |
| JPM Global Bond Opportunities A (acc) - CZK (hedged)                | -   | 5.078,080              | -                          | 5.078,080   |
| JPM Global Bond Opportunities A (acc) - EUR (hedged)                | 904.709,014   | 3.157.139,573          | 877.411,042                | 3.184.437,545                                       |
| JPM Global Bond Opportunities A (acc) - SEK (hedged)                | 302.879,176   | 892.862,265            | 234.872,139                | 960.869,302   |
| JPM Global Bond Opportunities A (acc) - USD                         | 1.562.019,571   | 483.239,726            | 649.722,438                | 1.395.536,859                                       |
| JPM Global Bond Opportunities A (fix) EUR 3,50 - EUR (hedged)       | 147.048,732   | 27.686,653             | 30.740,931                 | 143.994,454   |
| JPM Global Bond Opportunities A (inc) - EUR (hedged)                | 12.378,533  | 254.587,431            | 6.357,735                  | 260.608,229   |
| JPM Global Bond Opportunities A (inc) - USD                         | 204.535,891   | 392.812,074            | 93.825,985                 | 503.521,980   |
| JPM Global Bond Opportunities C (acc) - CHF (hedged)                | 15.565,000  | 22.905,000             | 14.615,000                 | 23.855,000  |
| JPM Global Bond Opportunities C (acc) - EUR (hedged)                | 1.037.680,079   | 1.177.157,254          | 691.851,010                | 1.522.986,323                                       |
| JPM Global Bond Opportunities C (acc) - PLN (hedged)                | 1.995,808   | -                      | -                          | 1.995,808   |
| JPM Global Bond Opportunities C (acc) - SEK (hedged)                | 112,648   | -                      | -                          | 112,648   |
| JPM Global Bond Opportunities C (acc) - USD                         | 1.869.744,435   | 3.485.788,797          | 428.690,209                | 4.926.843,023                                       |
| JPM Global Bond Opportunities C (dist) - GBP (hedged)               | -   | 49.173,484             | -                          | 49.173,484  |
| JPM Global Bond Opportunities C (dist) - USD                        | -   | 618.325,687            | 20.582,926                 | 597.742,761   |
| JPM Global Bond Opportunities C (mth) - EUR                         | 11.821,392  | 565.042,053            | 25.367,474                 | 551.495,971   |
| JPM Global Bond Opportunities D (acc) - EUR (hedged)                | 477.083,651   | 2.115.179,441          | 250.631,563                | 2.341.631,529                                       |
| JPM Global Bond Opportunities D (acc) - USD                         | 159.977,008   | 228.616,198            | 121.583,515                | 267.009,691   |
| JPM Global Bond Opportunities D (div) - EUR (hedged)                | 4.137.559,388   | 19.983.480,987         | 1.318.855,362              | 22.802.185,013                                      |
| JPM Global Bond Opportunities D (fix) EUR 3,00 - EUR (hedged)       | 245.721,245   | 60.230,909             | 23.990,756                 | 281.961,398   |
| JPM Global Bond Opportunities D (mth) - EUR (hedged)                | -   | 109.451,565            | 96,000                     | 109.355,565   |
| JPM Global Bond Opportunities I (acc) - EUR (hedged)                | 1.340.196,697   | 627.882,971            | 238.343,434                | 1.729.736,234                                       |
| JPM Global Bond Opportunities I (acc) - SEK (hedged)                | -   | 2.238.622,658          | -                          | 2.238.622,658                                       |
| JPM Global Bond Opportunities I (acc) - USD                         | 331.938,410   | 337.598,306            | 337.725,691                | 331.811,025   |
| JPM Global Bond Opportunities I (dist) - GBP (hedged)               | 66.000,296  | 102.192,257            | 52.347,909                 | 115.844,644   |
| JPM Global Bond Opportunities T (acc) - EUR (hedged)                | 24.730,067  | 202.746,458            | 13.264,318                 | 214.212,207   |
| JPM Global Bond Opportunities T (div) - EUR (hedged)                | 84.037,070  | 731.792,216            | 25.160,207                 | 790.669,079   |
| JPM Global Bond Opportunities X (acc) - EUR (hedged)                | 11,066  | -                      | -                          | 11,066  |
| JPM Global Bond Opportunities X (acc) - GBP (hedged)                | 508.086,811   | 200.890,429            | -                          | 708.977,240   |
| JPM Global Bond Opportunities X (dist) - USD                        | 10,000  | 943.485,234            | -                          | 943.495,234   |
| JPM Global Bond Opportunities X (irc) - AUD (hedged)                | 59.230,163  | 25.006,885             | 308,538                    | 83.928,510  |
| <b>JPMorgan Funds - Global Capital Structure Opportunities Fund</b> |   |                        |                            |   |
| JPM Global Capital Structure Opportunities A (acc) - EUR            | 171.427,470   | -                      | -                          | 171.427,470   |
| JPM Global Capital Structure Opportunities A (acc) - USD (hedged)   | 1.334,107   | -                      | -                          | 1.334,107   |
| JPM Global Capital Structure Opportunities C (acc) - EUR            | 602,109   | -                      | -                          | 602,109   |
| JPM Global Capital Structure Opportunities C (acc) - USD (hedged)   | 1.334,107   | 1.163,053              | -                          | 2.497,160   |
| JPM Global Capital Structure Opportunities C (dist) - GBP (hedged)  | 1.759,186   | -                      | -                          | 1.759,186   |
| JPM Global Capital Structure Opportunities S (acc) - EUR            | 10,000  | 190.000,000            | -                          | 190.010,000   |
| JPM Global Capital Structure Opportunities X (acc) - EUR            | 71.344,000  | 66.082,250             | -                          | 137.426,250   |
| <b>JPMorgan Funds - Global Convertibles Fund (EUR)</b>              |   |                        |                            |   |
| JPM Global Convertibles (EUR) A (acc) - CHF (hedged)                | 2.270.528,438   | 244.697,263            | 726.229,444                | 1.788.996,257                                       |
| JPM Global Convertibles (EUR) A (acc) - EUR                         | 17.506.852,801  | 13.367.997,493         | 8.344.793,835              | 22.530.056,459                                      |
| JPM Global Convertibles (EUR) A (acc) - SEK (hedged)                | 6.774,270   | 11.211,126             | 13.715,473                 | 4.269,923   |
| JPM Global Convertibles (EUR) A (dist) - EUR                        | 9.964.249,729   | 627.778,827            | 2.429.371,080              | 8.162.657,476                                       |
| JPM Global Convertibles (EUR) A (dist) - GBP (hedged)               | 399.850,896   | 16.304,201             | 149.875,611                | 266.279,486   |
| JPM Global Convertibles (EUR) A (dist) - USD                        | 273.495,736   | 148.354,763            | 122.775,366                | 299.075,133   |
| JPM Global Convertibles (EUR) C (acc) - CHF (hedged)                | 1.699.296,876   | 750.941,039            | 1.060.715,180              | 1.389.522,735                                       |
| JPM Global Convertibles (EUR) C (acc) - EUR                         | 36.055.265,586  | 26.275.497,298         | 30.389.007,534             | 31.941.755,350                                      |
| JPM Global Convertibles (EUR) C (dist) - EUR                        | 281.500,400   | 164.863,312            | 49.364,565                 | 396.999,147   |
| JPM Global Convertibles (EUR) C (dist) - GBP (hedged)               | 467.742,335   | 35.996,665             | 207.925,125                | 295.413,875   |
| JPM Global Convertibles (EUR) C (dist) - USD                        | 9.361,789   | 39.544,463             | 10.975,000                 | 37.931,252  |
| JPM Global Convertibles (EUR) D (acc) - EUR                         | 5.464.973,772   | 552.903,077            | 1.894.174,142              | 4.123.702,707                                       |
| JPM Global Convertibles (EUR) I (acc) - EUR                         | 25.776.850,748  | 18.527.876,223         | 22.387.684,728             | 21.917.042,243                                      |
| JPM Global Convertibles (EUR) I (dist) - EUR                        | 28.063,390  | 862,000                | 23.521,000                 | 5.404,390   |
| JPM Global Convertibles (EUR) I (inc) - EUR                         | 4.280.090,196   | 250.000,000            | 250.000,000                | 4.280.090,196                                       |
| JPM Global Convertibles (EUR) T (acc) - EUR                         | 13.306,078  | 7.265,220              | 6.668,020                  | 13.903,278  |
| JPM Global Convertibles (EUR) X (acc) - CHF (hedged)                | 1.254.509,030   | -                      | -                          | 1.254.509,030                                       |
| JPM Global Convertibles (EUR) X (acc) - EUR                         | 1.328.112,717   | 102.330,887            | 974.616,291                | 455.827,313   |
| JPM Global Convertibles (EUR) X (dist) - GBP (hedged)               | 6.611,188   | 26.190,165             | 11.674,000                 | 21.127,353  |

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>          |   |                        |                            |   |
| <b>JPMorgan Funds - Global Corporate Bond Fund</b>                    |   |                        |                            |   |
| JPM Global Corporate Bond A (acc) - CHF (hedged)                      | 123.303,311   | 389.354,729            | 14.909,016                 | 497.749,024   |
| JPM Global Corporate Bond A (acc) - EUR (hedged)                      | 21.897.335,868  | 12.947.798,656         | 8.511.275,412              | 26.333.859,112                                      |
| JPM Global Corporate Bond A (acc) - EUR (hedged) & Duration (hedged)  | 276.807,819   | 468.228,945            | 281.826,227                | 463.210,537   |
| JPM Global Corporate Bond A (acc) - NOK (hedged)                      | 17.093,971  | 202.136,516            | 27.585,055                 | 191.645,432   |
| JPM Global Corporate Bond A (acc) - SEK (hedged)                      | 1.945.314,148   | 1.186.800,892          | 1.412.728,471              | 1.719.386,569                                       |
| JPM Global Corporate Bond A (acc) - USD                               | 21.676.111,144  | 8.487.056,900          | 9.390.787,117              | 20.772.380,927                                      |
| JPM Global Corporate Bond A (acc) - USD - Duration (hedged)           | 70.319,312  | 7.508,728              | 66.027,708                 | 11.800,332  |
| JPM Global Corporate Bond A (dist) - EUR (hedged)                     | 36.753,297  | 6.195,985              | 3.678,000                  | 39.271,282  |
| JPM Global Corporate Bond A (dist) - GBP (hedged)                     | 4.317.137,118   | 248.970,824            | 219.263,258                | 4.346.844,684                                       |
| JPM Global Corporate Bond A (dist) - USD                              | 46.020,113  | 2.398,036              | 18.936,467                 | 29.481,682  |
| JPM Global Corporate Bond A (div) - EUR (hedged)                      | 122.307,718   | 65.251,886             | 41.863,385                 | 145.696,219   |
| JPM Global Corporate Bond A (inc) - EUR (hedged)                      | 42.924,786  | 7.962,737              | 11.486,716                 | 39.400,807  |
| JPM Global Corporate Bond A (inc) - EUR (hedged) & Duration (hedged)  | 12.315  | 1.300,000              | -                          | 1.312,315   |
| JPM Global Corporate Bond A (mth) - SGD                               | 54.238,700  | 75.270,056             | 31.557,677                 | 97.951,079  |
| JPM Global Corporate Bond A (mth) - USD                               | 1.393.683,178   | 580.515,326            | 587.393,758                | 1.386.804,746                                       |
| JPM Global Corporate Bond C (acc) - EUR (hedged)                      | 3.730.397,712   | 2.422.662,954          | 3.362.417,547              | 2.790.643,119                                       |
| JPM Global Corporate Bond C (acc) - EUR (hedged) & Duration (hedged)  | 418.413,280   | 60.295,734             | 108.861,264                | 369.847,750   |
| JPM Global Corporate Bond C (acc) - SEK (hedged)                      | 60.125,965  | -                      | -                          | 60.125,965  |
| JPM Global Corporate Bond C (acc) - USD                               | 1.228.283,333   | 1.674.579,842          | 938.464,351                | 1.964.398,824                                       |
| JPM Global Corporate Bond C (acc) - USD - Duration (hedged)           | 851.097,776   | 631.554,795            | 79.538,348                 | 1.403.114,223                                       |
| JPM Global Corporate Bond C (dist) - CHF (hedged)                     | 66.939,927  | 78.286,000             | 17.364,000                 | 127.861,927   |
| JPM Global Corporate Bond C (dist) - EUR (hedged)                     | 72.175,555  | 94.422,040             | 33.395,127                 | 133.202,468   |
| JPM Global Corporate Bond C (dist) - GBP (hedged)                     | 967.972,257   | 460.881,164            | 444.078,421                | 984.775,000   |
| JPM Global Corporate Bond C (dist) - GBP (hedged) & Duration (hedged) | 57.021,086  | 4.965,114              | 61.970,572                 | 15,628  |
| JPM Global Corporate Bond C (dist) - USD                              | 192.721,726   | 108.719,808            | 182.239,572                | 119.201,962   |
| JPM Global Corporate Bond C (div) - EUR (hedged)                      | 2.223,978   | 114.447,164            | 565,809                    | 116.105,333   |
| JPM Global Corporate Bond C (mth) - SGD                               | 139,700   | -                      | -                          | 139,700   |
| JPM Global Corporate Bond C (mth) - USD                               | 10,000  | -                      | -                          | 10,000  |
| JPM Global Corporate Bond D (acc) - EUR (hedged)                      | 4.169.112,996   | 2.533.388,795          | 1.673.145,400              | 5.029.356,391                                       |
| JPM Global Corporate Bond D (acc) - EUR (hedged) & Duration (hedged)  | 34.981,429  | 12.506,658             | 19.071,106                 | 28.416,981  |
| JPM Global Corporate Bond D (acc) - USD                               | 3.360.246,925   | 1.492.841,392          | 1.127.983,502              | 3.725.104,815                                       |
| JPM Global Corporate Bond D (acc) - USD - Duration (hedged)           | 69.533,054  | 19.073,981             | 43.069,149                 | 45.537,886  |
| JPM Global Corporate Bond D (div) - EUR (hedged)                      | 33.567.421,148  | 33.962.029,605         | 8.855.115,310              | 58.674.335,443                                      |
| JPM Global Corporate Bond D (mth) - USD                               | 173.462,350   | 273.939,948            | 101.029,545                | 346.372,753   |
| JPM Global Corporate Bond I (acc) - CHF (hedged)                      | 30.207,048  | 12.073,106             | 15.993,868                 | 26.286,286  |
| JPM Global Corporate Bond I (acc) - EUR (hedged)                      | 5.674.088,187   | 3.612.195,121          | 2.997.588,172              | 6.288.695,136                                       |
| JPM Global Corporate Bond I (acc) - EUR (hedged) & Duration (hedged)  | 963.238,836   | 333.023,602            | 850.351,365                | 445.911,073   |
| JPM Global Corporate Bond I (acc) - JPY (hedged)                      | 1.082.719,792   | -                      | -                          | 1.082.719,792                                       |
| JPM Global Corporate Bond I (acc) - USD                               | 6.903.432,787   | 2.360.810,308          | 3.938.964,676              | 5.325.278,419                                       |
| JPM Global Corporate Bond I (acc) - USD - Duration (hedged)           | 358.781,044   | 49.927,009             | 347.284,546                | 61.423,507  |
| JPM Global Corporate Bond I (dist) - CHF (hedged)                     | 298.181,557   | 15.600,000             | 236.149,367                | 77.632,190  |
| JPM Global Corporate Bond I (dist) - EUR (hedged)                     | -   | 4.581,973              | 10,000                     | 4.571,973   |
| JPM Global Corporate Bond I (dist) - GBP (hedged)                     | 474.392,074   | 227.627,843            | 272.191,900                | 429.828,017   |
| JPM Global Corporate Bond I (dist) - GBP (hedged) & Duration (hedged) | 62.322,140  | 67.656,734             | 70.020,252                 | 59.958,622  |
| JPM Global Corporate Bond I (dist) - USD                              | 451.220,829   | 332.497,347            | 223.095,750                | 560.622,426   |
| JPM Global Corporate Bond I (inc) - EUR (hedged)                      | 5.327.467,785   | 943,114                | 5.328.398,841              | 12,058  |
| JPM Global Corporate Bond T (acc) - EUR (hedged)                      | 49.834,456  | 63.234,489             | 28.786,400                 | 84.282,545  |
| JPM Global Corporate Bond T (div) - EUR (hedged)                      | 311.671,061   | 730.844,396            | 145.233,252                | 537.282,205   |
| JPM Global Corporate Bond X (acc) - EUR (hedged)                      | 1.938.223,125   | 827.493,767            | 964.907,052                | 1.800.809,840                                       |
| JPM Global Corporate Bond X (acc) - GBP (hedged)                      | 3.254.382,493   | 257.283,080            | 148.993,403                | 3.362.672,170                                       |
| JPM Global Corporate Bond X (acc) - USD                               | 1.093.437,611   | 3.021.281,770          | 612.000,967                | 3.502.718,414                                       |
| JPM Global Corporate Bond X (dist) - GBP (hedged)                     | 1.076.124,048   | 95.392,033             | 82.212,901                 | 1.089.303,180                                       |
| JPM Global Corporate Bond X (dist) - GBP (hedged) & Duration (hedged) | -   | 41.822,875             | 5.003,000                  | 36.819,875  |
| JPM Global Corporate Bond X (dist) - USD*                             | 246.724,250   | 94.703,045             | 341.427,295                | -   |
| <b>JPMorgan Funds - Global Developing Trends Fund (8)</b>             |   |                        |                            |   |
| JPM Global Developing Trends A (acc) - USD                            | 2.822,145   | 263,213                | 3.085,358                  | -   |
| JPM Global Developing Trends I (acc) - SGD                            | 21.083.505,552  | 223.947,309            | 21.307.452,861             | -   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

(8) Dieser Teilfonds wurde am 17. Mai 2017 aufgelöst.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>                            |   |                        |                            |   |
| <b>JPMorgan Funds - Global Dynamic Fund</b>   |   |                        |                            |   |
| JPM Global Dynamic A (acc) - CHF (hedged)   | 2.879.300   | 1.741.694              | 1.864.559                  | 2.756.435   |
| JPM Global Dynamic A (acc) - EUR  | 798.850.557   | 17.282.607             | 131.807.501                | 684.325.663   |
| JPM Global Dynamic A (acc) - EUR (hedged)   | 327.784.274   | 17.927.818             | 110.538.894                | 235.173.198   |
| JPM Global Dynamic A (acc) - SGD  | 172.053.272   | 120.239.318            | 43.231.958                 | 249.060.632   |
| JPM Global Dynamic A (acc) - USD  | 2.052.290.197   | 128.031.788            | 814.679.835                | 1.365.642.150                                       |
| JPM Global Dynamic A (dist) - GBP   | 242.256.247   | 19.955.176             | 17.087.798                 | 245.123.625   |
| JPM Global Dynamic A (dist) - USD   | 4.080.775.042   | 718.900.651            | 1.653.549.941              | 3.146.125.752                                       |
| JPM Global Dynamic A (inc) - EUR  | 59.833.719  | 8.740.075              | 12.024.092                 | 56.549.702  |
| JPM Global Dynamic C (acc) - EUR  | 895.905.833   | 13.650.712             | 51.888.452                 | 857.668.093   |
| JPM Global Dynamic C (acc) - EUR (hedged)   | 194.481.810   | 3.765.784              | 2.003.461                  | 196.244.133   |
| JPM Global Dynamic C (acc) - USD  | 8.933.615.478   | 60.324.840             | 3.256.727.579              | 5.737.212.739                                       |
| JPM Global Dynamic C (dist) - GBP   | 2.387.709   | 586.391                | 132.078                    | 2.842.022   |
| JPM Global Dynamic C (dist) - USD   | 213.467.234   | 27.552.544             | 83.547.944                 | 157.471.834   |
| JPM Global Dynamic C (inc) - EUR  | 21.119.371  | 1.065.000              | 4.077.000                  | 18.107.371  |
| JPM Global Dynamic D (acc) - EUR  | 377.433.671   | 48.755.677             | 183.932.282                | 242.257.066   |
| JPM Global Dynamic D (acc) - EUR (hedged)   | 586.700.848   | 83.329.736             | 181.585.609                | 488.444.975   |
| JPM Global Dynamic D (acc) - USD  | 675.304.679   | 109.718.707            | 181.402.243                | 603.621.143   |
| JPM Global Dynamic I (acc) - EUR (hedged)*  | 2.042.889   | -                      | 2.042.889                  | -   |
| JPM Global Dynamic I (acc) - USD  | 1.387.926.211   | 8.331.149              | 147.899.644                | 1.248.357.716                                       |
| JPM Global Dynamic I (dist) - USD*  | 9.999   | -                      | 9.999                      | -   |
| JPM Global Dynamic I (inc) - EUR  | 1.758.628.959   | 38.577.277             | 326.633.166                | 1.470.573.700                                       |
| JPM Global Dynamic X (acc) - EUR (hedged)   | 61.840.435  | 9.735.000              | 12.718.000                 | 58.857.435  |
| JPM Global Dynamic X (acc) - USD  | 14.249.803  | 10.545.543             | 9.790.590                  | 15.004.756  |
| <b>JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund (9)</b> |   |                        |                            |   |
| JPM Global Emerging Markets Research Enhanced Index Equity C (perf) (acc) - EUR         | -   | 1.808.487              | -                          | 1.808.487   |
| JPM Global Emerging Markets Research Enhanced Index Equity C (perf) (acc) - USD         | -   | 53.480.000             | -                          | 53.480.000  |
| JPM Global Emerging Markets Research Enhanced Index Equity I (acc) - USD                | -   | 22.250.000             | -                          | 22.250.000  |
| JPM Global Emerging Markets Research Enhanced Index Equity I (perf) (acc) - USD         | -   | 22.250.000             | -                          | 22.250.000  |
| JPM Global Emerging Markets Research Enhanced Index Equity X (acc) - GBP                | -   | 1.226.467              | 452.146                    | 774.321   |
| <b>JPMorgan Funds - Global Focus Fund</b>   |   |                        |                            |   |
| JPM Global Focus A (acc) - CHF (hedged)   | 34.846.211  | 6.224.110              | 16.006.627                 | 25.063.694  |
| JPM Global Focus A (acc) - EUR  | 15.520.377.877  | 6.795.478.398          | 4.419.443.750              | 17.896.412.525                                      |
| JPM Global Focus A (acc) - EUR (hedged)   | 941.156.704   | 1.173.881.114          | 355.764.820                | 1.759.272.998                                       |
| JPM Global Focus A (dist) - EUR   | 3.411.487.463   | 718.981.261            | 893.582.404                | 3.236.886.320                                       |
| JPM Global Focus A (dist) - USD   | 547.671.169   | 136.372.394            | 171.949.680                | 512.093.883   |
| JPM Global Focus C (acc) - EUR  | 5.592.140.771   | 3.623.538.611          | 4.031.417.608              | 5.184.261.774                                       |
| JPM Global Focus C (acc) - EUR (hedged)   | 7.020.407.898   | 1.361.172.498          | 3.422.483.644              | 4.959.096.752                                       |
| JPM Global Focus C (acc) - USD  | 1.019.834.168   | 1.296.999.792          | 752.312.635                | 1.564.521.325                                       |
| JPM Global Focus C (dist) - EUR   | 935.051.987   | 27.320.000             | 204.676.086                | 757.695.901   |
| JPM Global Focus C (dist) - USD   | 4.911.971   | 225.000                | 3.584.000                  | 1.552.971   |
| JPM Global Focus D (acc) - EUR  | 4.163.367.782   | 1.124.088.564          | 1.513.282.400              | 3.774.173.946                                       |
| JPM Global Focus D (acc) - EUR (hedged)   | 1.827.281.056   | 1.279.044.388          | 945.808.520                | 2.160.516.924                                       |
| JPM Global Focus I (acc) - EUR  | 457.395.042   | 114.414.000            | 156.971.424                | 414.837.618   |
| JPM Global Focus T (acc) - EUR  | 43.978.323  | 32.211.373             | 38.476.433                 | 37.713.263  |
| JPM Global Focus X (acc) - CHF  | 642.434.409   | -                      | -                          | 642.434.409   |
| JPM Global Focus X (acc) - EUR  | 6.252.369.915   | 20.795.966             | 77.739.342                 | 6.195.426.539                                       |
| JPM Global Focus X (acc) - JPY  | 543.305.155   | -                      | 20.277.643                 | 523.027.692   |
| JPM Global Focus X (acc) - USD*   | 322.250.439   | -                      | 322.250.439                | -   |
| <b>JPMorgan Funds - Global Government Bond Fund</b>                                     |   |                        |                            |   |
| JPM Global Government Bond A (acc) - EUR  | 1.724.741.690   | 1.087.148.082          | 1.124.932.489              | 1.686.957.283                                       |
| JPM Global Government Bond A (acc) - EUR (hedged)                                       | 1.373.797.986   | 384.788.392            | 848.059.166                | 1.910.527.212                                       |
| JPM Global Government Bond C (acc) - USD  | 7.758.989.773   | 6.406.113.227          | 6.873.838.709              | 7.291.264.291                                       |
| JPM Global Government Bond C (acc) - USD (hedged)                                       | 11.247.817  | 4.749.427              | 10.556.580                 | 5.440.664   |
| JPM Global Government Bond D (acc) - EUR  | 1.566.696.224   | 1.106.543.601          | 1.256.888.419              | 1.416.351.406                                       |
| JPM Global Government Bond I (acc) - EUR  | 4.028.221.753   | 801.813.499            | 4.191.910.239              | 638.125.013   |
| JPM Global Government Bond I (acc) - USD (hedged)                                       | 6.468.499   | 194.358.371            | 189.934.691                | 10.892.179  |
| JPM Global Government Bond X (acc) - EUR  | 2.577.678.070   | 656.441.500            | 1.976.095.582              | 1.258.023.988                                       |
| JPM Global Government Bond X (acc) - USD (hedged)                                       | 376.716.120   | 425.358.927            | 30.096.000                 | 771.979.047   |
| JPM Global Government Bond X (dist) - GBP (hedged)                                      | 12.819.751  | 204.491.325            | 60.344.778                 | 156.966.298   |
| JPM Global Government Bond X (dist) - USD (hedged)*                                     | 9.116   | -                      | 9.116                      | -   |
| <b>JPMorgan Funds - Global Government Short Duration Bond Fund</b>                      |   |                        |                            |   |
| JPM Global Government Short Duration Bond A (acc) - CHF (hedged)*                       | 7.347   | -                      | 7.347                      | -   |
| JPM Global Government Short Duration Bond A (acc) - EUR                                 | 657.478.716   | 1.130.562.494          | 1.039.790.524              | 748.250.686   |
| JPM Global Government Short Duration Bond A (acc) - USD (hedged)                        | 375.616.427   | 57.339.000             | 100.792.364                | 332.163.063   |
| JPM Global Government Short Duration Bond C (acc) - CHF (hedged)*                       | 1.462.111   | -                      | 1.462.111                  | -   |
| JPM Global Government Short Duration Bond C (acc) - EUR                                 | 160.351.036   | 113.235.689            | 70.432.253                 | 203.154.472   |
| JPM Global Government Short Duration Bond C (acc) - USD (hedged)                        | 919.996.261   | 631.596.573            | 358.177.090                | 1.193.415.744                                       |
| JPM Global Government Short Duration Bond C (dist) - GBP (hedged)                       | 2.034.203.309   | 328.638.586            | 480.467.220                | 1.882.374.675                                       |
| JPM Global Government Short Duration Bond D (acc) - EUR                                 | 652.676.699   | 415.606.267            | 447.344.595                | 620.938.371   |
| JPM Global Government Short Duration Bond D (acc) - USD (hedged)                        | 122.002   | 26.000                 | 105.000                    | 43.002  |
| JPM Global Government Short Duration Bond I (acc) - EUR                                 | 37.928.397  | 21.357.795             | 45.264.689                 | 14.021.503  |
| JPM Global Government Short Duration Bond I (acc) - USD (hedged)                        | 59.273.449  | -                      | 28.950.402                 | 30.323.047  |
| JPM Global Government Short Duration Bond I (dist) - GBP (hedged)*                      | 15.862.897  | -                      | 15.862.897                 | -   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

(9) Dieser Teilfonds wurde am 13. Oktober 2016 aufgelegt.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>     |   |                        |                            |   |
| <b>JPMorgan Funds - Global Healthcare Fund</b>                   |   |                        |                            |   |
| JPM Global Healthcare A (acc) - EUR                              | 329.135,712   | 201.440,251            | 175.312,708                | 355.263,255   |
| JPM Global Healthcare A (acc) - USD                              | 5.342.197,183   | 834.865,426            | 1.936.553,197              | 4.240.509,412                                       |
| JPM Global Healthcare A (dist) - GBP                             | 59.198,148  | 5.488,205              | 25.602,219                 | 39.084,134  |
| JPM Global Healthcare A (dist) - USD                             | 1.864.115,892   | 231.508,327            | 409.572,934                | 1.686.051,285                                       |
| JPM Global Healthcare A (inc) - EUR                              | 13.942,859  | 26.009,455             | 3.055,861                  | 36.896,453  |
| JPM Global Healthcare C (acc) - EUR                              | 2.095.485,713   | 170.560,110            | 2.078.963,911              | 187.081,912   |
| JPM Global Healthcare C (acc) - PLN (hedged)                     | 321,983   | 3.352,207              | 1.000,643                  | 2.673,547   |
| JPM Global Healthcare C (acc) - USD                              | 739.903,214   | 232.005,950            | 328.465,521                | 643.443,643   |
| JPM Global Healthcare C (dist) - GBP                             | 2.165,894   | 3.747,436              | 689,790                    | 5.223,540   |
| JPM Global Healthcare C (dist) - USD                             | 101.044,034   | 90.654,932             | 34.250,597                 | 157.448,369   |
| JPM Global Healthcare D (acc) - EUR                              | 258.815,095   | 128.192,423            | 93.003,783                 | 294.003,735   |
| JPM Global Healthcare D (acc) - PLN (hedged)                     | 75.995,152  | 9.054,859              | 31.710,905                 | 53.339,106  |
| JPM Global Healthcare D (acc) - USD                              | 1.011.562,706   | 182.970,617            | 360.925,988                | 833.607,335   |
| JPM Global Healthcare I (acc) - USD                              | 6.844,315   | 27.910,534             | 26.385,700                 | 8.369,149   |
| JPM Global Healthcare T (acc) - EUR                              | 126.767,820   | 42.260,313             | 48.169,722                 | 120.858,411   |
| JPM Global Healthcare X (acc) - JPY                              | 6.316.451,260   | -                      | 2.282.195,219              | 4.034.256,041                                       |
| <b>JPMorgan Funds - Global Merger Arbitrage Fund</b>             |   |                        |                            |   |
| JPM Global Merger Arbitrage A (acc) - EUR (hedged)               | 1.367,660   | 1.112,185              | 1.207,541                  | 1.272,304   |
| JPM Global Merger Arbitrage A (acc) - USD                        | 12.104,162  | 2.054,620              | 3.104,870                  | 11.053,912  |
| JPM Global Merger Arbitrage A (dist) - GBP (hedged)              | 863,361   | -                      | -                          | 863,361   |
| JPM Global Merger Arbitrage C (acc) - USD                        | 26.451,385  | 5.702,788              | 5.360,250                  | 26.793,923  |
| JPM Global Merger Arbitrage C (dist) - GBP (hedged)              | 47.024,003  | 1.261,342              | 2.937,956                  | 45.347,389  |
| JPM Global Merger Arbitrage I (acc) - EUR (hedged)               | 1.701,458   | -                      | -                          | 1.701,458   |
| <b>JPMorgan Funds - Global Multi Asset Portfolios Fund</b>       |   |                        |                            |   |
| JPM Global Multi Asset Portfolios A (acc) - EUR                  | 1.254,696   | 2,712                  | -                          | 1.257,408   |
| JPM Global Multi Asset Portfolios C (acc) - EUR                  | 10,000  | 670,162                | -                          | 680,162   |
| JPM Global Multi Asset Portfolios D (acc) - SEK (hedged)         | 83.943,046  | 759,630                | 29.085,104                 | 55.617,572  |
| <b>JPMorgan Funds - Global Multi Strategy Income Fund</b>        |   |                        |                            |   |
| JPM Global Multi Strategy Income A (acc) - EUR                   | -   | 3.929,758              | -                          | 3.929,758   |
| JPM Global Multi Strategy Income A (div) - EUR                   | 324.048,336   | 55.894,565             | 83.724,984                 | 296.217,917   |
| JPM Global Multi Strategy Income C (div) - EUR                   | 10,000  | -                      | -                          | 10,000  |
| JPM Global Multi Strategy Income D (acc) - EUR                   | 742.127,548   | 366.284,557            | 231.869,108                | 876.542,997   |
| JPM Global Multi Strategy Income D (div) - EUR                   | 5.471.276,861   | 1.681.852,401          | 1.401.684,577              | 5.751.444,685                                       |
| JPM Global Multi Strategy Income T (acc) - EUR                   | 235.545,342   | 119.618,759            | 145.455,261                | 209.708,840   |
| JPM Global Multi Strategy Income T (div) - EUR                   | 1.687.886,146   | 307.340,294            | 1.159.578,992              | 835.647,448   |
| <b>JPMorgan Funds - Global Natural Resources Fund</b>            |   |                        |                            |   |
| JPM Global Natural Resources A (acc) - EUR                       | 13.092.304,343  | 8.493.197,223          | 10.817.192,317             | 10.768.309,249                                      |
| JPM Global Natural Resources A (acc) - GBP                       | 145.158,242   | 19.512,913             | 25.893,000                 | 138.778,155   |
| JPM Global Natural Resources A (acc) - SGD                       | 434.964,227   | 415.704,335            | 387.916,806                | 462.751,756   |
| JPM Global Natural Resources A (acc) - USD                       | 37.986.850,237  | 61.256.724,838         | 49.084.994,364             | 50.158.580,711                                      |
| JPM Global Natural Resources A (dist) - EUR                      | 13.314.910,168  | 5.348.189,581          | 4.876.997,937              | 13.786.101,812                                      |
| JPM Global Natural Resources C (acc) - EUR                       | 2.869.256,777   | 2.155.532,614          | 3.155.505,736              | 1.869.283,655                                       |
| JPM Global Natural Resources C (acc) - USD                       | 5.249.116,507   | 2.377.594,622          | 1.678.209,607              | 5.948.501,522                                       |
| JPM Global Natural Resources C (dist) - EUR                      | 53.015,272  | 9.806,000              | 19.197,204                 | 43.624,068  |
| JPM Global Natural Resources D (acc) - EUR                       | 9.419.279,000   | 5.580.838,643          | 6.182.667,831              | 8.817.449,812                                       |
| JPM Global Natural Resources D (acc) - USD                       | 353.151,340   | 2.619.165,086          | 2.663.657,563              | 308.658,863   |
| JPM Global Natural Resources I (dist) - EUR                      | 7,390   | 12.204,841             | 5,900,000                  | 6.312,231   |
| JPM Global Natural Resources X (acc) - EUR                       | 108.571,501   | 35.734,381             | 34.621,317                 | 109.684,565   |
| JPM Global Natural Resources X (dist) - AUD                      | 94,649  | -                      | -                          | 94,649  |
| <b>JPMorgan Funds - Global Real Estate Securities Fund (USD)</b> |   |                        |                            |   |
| JPM Global Real Estate Securities (USD) A (acc) - EUR (hedged)   | 454.514,141   | 568.023,796            | 529.312,916                | 493.225,021   |
| JPM Global Real Estate Securities (USD) A (acc) - USD            | 1.679.999,864   | 278.138,439            | 501.939,021                | 1.456.199,282                                       |
| JPM Global Real Estate Securities (USD) A (inc) - EUR (hedged)   | 537.913,641   | 8.638,052              | 521.010,275                | 25.541,418  |
| JPM Global Real Estate Securities (USD) A (inc) - USD            | 3.475,906   | 514,372                | 264,691                    | 3.725,587   |
| JPM Global Real Estate Securities (USD) C (acc) - EUR (hedged)   | 10.953,785  | 76.909,941             | 2.872,633                  | 84.901,093  |
| JPM Global Real Estate Securities (USD) C (acc) - USD            | 126.783,670   | 152.250,663            | 127.937,205                | 151.097,128   |
| JPM Global Real Estate Securities (USD) D (acc) - EUR (hedged)   | 542.127,827   | 57.874,421             | 98.045,355                 | 501.956,893   |
| JPM Global Real Estate Securities (USD) D (acc) - USD            | 759.662,532   | 164.276,916            | 247.698,412                | 676.241,036   |
| JPM Global Real Estate Securities (USD) I (acc) - USD            | 4.495,759   | 32.649,473             | 14.309,352                 | 22.835,880  |
| JPM Global Real Estate Securities (USD) X (acc) - EUR (hedged)   | 302.500,000   | -                      | 66.070,000                 | 236.430,000   |
| JPM Global Real Estate Securities (USD) X (acc) - USD            | 1.109.788,794   | 112.216,260            | 56.228,160                 | 1.165.776,894                                       |

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>             |   |                        |                            |   |
| <b>JPMorgan Funds - Global Research Enhanced Index Equity Fund</b>       |   |                        |                            |   |
| JPM Global Research Enhanced Index Equity C (perf) (acc) - EUR           | 384.970.666   | 529.955.781            | 441.430.025                | 473.496.422   |
| JPM Global Research Enhanced Index Equity C (perf) (acc) - EUR (hedged)  | 12.919.013  | 11.000.624             | 11.783.768                 | 12.135.869  |
| JPM Global Research Enhanced Index Equity C (perf) (acc) - USD           | 84.599.918  | 36.246.671             | 70.845.914                 | 50.000.765  |
| JPM Global Research Enhanced Index Equity C (perf) (dist) - USD          | 8.790   | 8.000.000              | -                          | 8.008.790   |
| JPM Global Research Enhanced Index Equity I (dist) - EUR                 | -   | 10.000                 | -                          | 10.000  |
| JPM Global Research Enhanced Index Equity I (dist) - USD                 | -   | 10.000                 | -                          | 10.000  |
| JPM Global Research Enhanced Index Equity I (perf) (acc) - EUR           | 664.302.253   | 215.244.615            | 527.209.172                | 352.337.696   |
| JPM Global Research Enhanced Index Equity I (perf) (acc) - EUR (hedged)  | 187.404.200   | 94.191.266             | 238.071.274                | 43.524.192  |
| JPM Global Research Enhanced Index Equity I (perf) (acc) - USD           | 1.919.389.283   | 98.532.609             | 1.776.062.667              | 241.859.225   |
| JPM Global Research Enhanced Index Equity I (perf) (dist) - GBP (hedged) | 148.613.833   | 52.138.698             | 189.079.015                | 11.673.516  |
| JPM Global Research Enhanced Index Equity X (acc) - EUR*                 | -   | 19.000.000             | 19.000.000                 | -   |
| JPM Global Research Enhanced Index Equity X (acc) - GBP                  | 46.188.992  | 463.993.683            | 137.953.671                | 372.229.004   |
| JPM Global Research Enhanced Index Equity X (acc) - USD                  | -   | 10.000                 | -                          | 10.000  |
| JPM Global Research Enhanced Index Equity X (dist) - AUD                 | 50.115.547  | 1.297.592.387          | 579.378                    | 1.347.128.556                                       |
| JPM Global Research Enhanced Index Equity X (dist) - AUD (hedged)        | 50.023.132  | 46.971.790             | 189.036                    | 96.805.886  |
| JPM Global Research Enhanced Index Equity X (acc) - EUR                  | 5.468.064   | 2.357.098              | 1.060.371                  | 6.764.791   |
| JPM Global Research Enhanced Index Equity X (perf) (dist) - USD          | 1.389.874.800   | 151.258.608            | 32.093.124                 | 1.509.040.284                                       |
| <b>JPMorgan Funds - Global Short Duration Bond Fund</b>                  |   |                        |                            |   |
| JPM Global Short Duration Bond A (acc) - EUR (hedged)                    | 5.195.547.933   | 3.753.315.086          | 6.976.625.112              | 1.972.237.907                                       |
| JPM Global Short Duration Bond A (acc) - USD                             | 8.045.819.102   | 15.536.068.487         | 14.413.904.677             | 9.167.982.912                                       |
| JPM Global Short Duration Bond C (acc) - EUR (hedged)                    | 329.301.197   | 1.617.244.123          | 533.033.074                | 1.413.512.246                                       |
| JPM Global Short Duration Bond C (acc) - USD                             | 8.666.523.595   | 9.917.319.586          | 7.051.209.647              | 11.532.633.534                                      |
| JPM Global Short Duration Bond C (dist) - EUR (hedged)                   | 2.021.555   | 82.815.000             | 2.008.174                  | 82.828.381  |
| JPM Global Short Duration Bond C (dist) - EUR (hedged)                   | 57.314.471  | 79.144.177             | 42.075.707                 | 94.382.941  |
| JPM Global Short Duration Bond C (dist) - USD                            | 9.050.676   | 94.196.750             | 60.691.531                 | 42.555.895  |
| JPM Global Short Duration Bond D (acc) - EUR (hedged)                    | 44.997.001  | 12.334.599             | 13.738.700                 | 43.592.900  |
| JPM Global Short Duration Bond I (acc) - EUR (hedged)                    | 5.032.400.402   | 1.183.244.678          | 4.435.659.169              | 1.779.985.911                                       |
| JPM Global Short Duration Bond I (acc) - USD                             | 11.759.901.939  | 855.903.564            | 12.084.330.426             | 531.475.077   |
| JPM Global Short Duration Bond I (dist) - EUR (hedged)                   | 192.493.869   | 59.291.316             | 199.107.049                | 52.678.136  |
| JPM Global Short Duration Bond I (dist) - GBP (hedged)                   | 364.116.933   | 41.541.056             | 405.174.358                | 483.631   |
| JPM Global Short Duration Bond I (dist) - USD                            | 476.799.658   | 38.396.950             | 479.896.252                | 35.300.356  |
| JPM Global Short Duration Bond X (acc) - EUR (hedged)                    | 1.426.611.458   | 288.713.650            | 1.021.682.679              | 693.642.429   |
| JPM Global Short Duration Bond X (acc) - USD                             | 1.093.925.389   | 215.806.875            | 1.307.931.758              | 1.800.506   |
| JPM Global Short Duration Bond X (dist) - GBP (hedged)                   | 17.416.669  | 15.086.928             | 32.493.511                 | 10.086  |
| <b>JPMorgan Funds - Global Socially Responsible Fund</b>                 |   |                        |                            |   |
| JPM Global Socially Responsible A (acc) - USD                            | 1.823.236.510   | 824.309.297            | 2.295.672.746              | 351.873.061   |
| JPM Global Socially Responsible A (dist) - USD                           | 192.873.830   | 89.395.244             | 34.646.440                 | 247.622.634   |
| JPM Global Socially Responsible C (acc) - USD                            | 10.000  | 9.080.475              | 56.518                     | 9.033.957   |
| JPM Global Socially Responsible C (dist) - EUR (hedged)                  | 90.010.792  | 2.756.977              | -                          | 92.767.769  |
| JPM Global Socially Responsible D (acc) - USD                            | 418.956.804   | 144.036.940            | 123.535.987                | 439.457.757   |
| JPM Global Socially Responsible I (acc) - USD                            | -   | 1.661.835              | -                          | 1.661.835   |
| JPM Global Socially Responsible I (dist) - EUR (hedged)                  | -   | 10.000                 | -                          | 10.000  |
| JPM Global Socially Responsible I (dist) - GBP                           | -   | 108.900.992            | -                          | 108.900.992   |
| JPM Global Socially Responsible X (acc) - USD                            | 407.047.157   | 791.448                | 181.574.152                | 226.264.453   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>     |   |                        |                            |   |
| <b>JPMorgan Funds - Global Strategic Bond Fund</b>               |   |                        |                            |   |
| JPM Global Strategic Bond A (acc) - EUR (hedged)                 | 900.788,618   | 318.119,937            | 248.808,411                | 970.100,144   |
| JPM Global Strategic Bond A (acc) - NOK (hedged)                 | -   | 37.492,934             | 3.978,796                  | 33.514,138  |
| JPM Global Strategic Bond A (acc) - USD                          | 4.332,000   | 178.561,524            | 39.742,720                 | 143.150,804   |
| JPM Global Strategic Bond A (mth) - USD                          | 2.156,424   | 72.398,264             | 69.976,275                 | 4.578,413   |
| JPM Global Strategic Bond A (perf) (acc) - CHF (hedged)          | 103.900,834   | 1.921,555              | 308,792                    | 105.513,597   |
| JPM Global Strategic Bond A (perf) (acc) - CZK (hedged)          | -   | 5.078,080              | -                          | 5.078,080   |
| JPM Global Strategic Bond A (perf) (acc) - EUR (hedged)          | 322.403,728   | 522.452,286            | 291.636,972                | 553.219,042   |
| JPM Global Strategic Bond A (perf) (acc) - GBP (hedged)          | 19.387,742  | 11.028,645             | 5.484,436                  | 24.931,951  |
| JPM Global Strategic Bond A (perf) (acc) - SEK (hedged)          | 30.840,420  | 4.102.284,281          | 387.289,477                | 3.745.835,224                                       |
| JPM Global Strategic Bond A (perf) (acc) - USD                   | 517.569,280   | 55.337,657             | 156.056,806                | 416.850,131   |
| JPM Global Strategic Bond A (perf) (div) - EUR (hedged)          | 56.336,071  | 138.663,772            | 19.033,581                 | 175.966,262   |
| JPM Global Strategic Bond A (perf) (fix) EUR 2,35 - EUR (hedged) | 1.184,417   | 2.129,170              | 87,029                     | 3.226,558   |
| JPM Global Strategic Bond A (perf) (inc) - EUR (hedged)          | 150,674   | 3.478,381              | 4,000                      | 3.625,055   |
| JPM Global Strategic Bond A (perf) (mth) - USD                   | 13.527,662  | -                      | 3.431,226                  | 10.096,436  |
| JPM Global Strategic Bond C (acc) - EUR (hedged)                 | 321.762,473   | 136.399,810            | 29.082,781                 | 429.079,502   |
| JPM Global Strategic Bond C (perf) (acc) - CHF (hedged)          | -   | 102.637,000            | 14.059,000                 | 88.578,000  |
| JPM Global Strategic Bond C (perf) (acc) - EUR (hedged)          | 871.924,614   | 1.035.247,989          | 554.431,647                | 1.352.740,956                                       |
| JPM Global Strategic Bond C (perf) (acc) - GBP (hedged)          | 5.415,983   | 14.344,282             | 4.013,347                  | 15.746,918  |
| JPM Global Strategic Bond C (perf) (acc) - PLN (hedged)          | 24.392,358  | 29.947,883             | 14.371,287                 | 39.968,954  |
| JPM Global Strategic Bond C (perf) (acc) - USD                   | 538.334,864   | 449.623,870            | 356.964,633                | 630.994,101   |
| JPM Global Strategic Bond C (perf) (dist) - GBP (hedged)         | 5.855,546   | 17.213,295             | 4.214,599                  | 18.854,242  |
| JPM Global Strategic Bond C (perf) (dist) - USD                  | 3.431,446   | 71.751,689             | -                          | 75.183,135  |
| JPM Global Strategic Bond C (perf) (fix) EUR 1,60 - EUR (hedged) | 2.209,415   | -                      | 1.613,413                  | 596,002   |
| JPM Global Strategic Bond C (perf) (mth) - USD                   | 6,000   | 8,676                  | -                          | 14,676  |
| JPM Global Strategic Bond D (perf) (acc) - EUR (hedged)          | 294.399,860   | 175.551,349            | 102.737,462                | 367.213,747   |
| JPM Global Strategic Bond D (perf) (acc) - PLN (hedged)          | 21.702,793  | 30.945,288             | 23.404,405                 | 29.244,306  |
| JPM Global Strategic Bond D (perf) (acc) - USD**                 | 129,523   | 10,000                 | 129,523                    | 10,000  |
| JPM Global Strategic Bond D (perf) (div) - EUR (hedged)          | 1.882.181,358   | 1.410.280,760          | 519.720,478                | 2.772.741,640                                       |
| JPM Global Strategic Bond D (perf) (fix) EUR 1,60 - EUR (hedged) | 106.933,568   | 67.093,248             | 14.644,032                 | 159.382,784   |
| JPM Global Strategic Bond D (perf) (mth) - USD                   | 8.817,972   | 966,204                | 61,013                     | 9.723,163   |
| JPM Global Strategic Bond I (acc) - EUR (hedged)                 | 425.921,000   | 859.761,085            | 49.088,000                 | 1.236.594,085                                       |
| JPM Global Strategic Bond I (perf) (acc) - CHF (hedged)*         | 5.364,172   | -                      | 5.364,172                  | -   |
| JPM Global Strategic Bond I (perf) (acc) - EUR (hedged)          | 1.231.084,762   | 230.499,296            | 1.047.105,445              | 414.478,613   |
| JPM Global Strategic Bond I (perf) (acc) - JPY (hedged)          | 885.228,545   | -                      | 48.382,246                 | 836.846,299   |
| JPM Global Strategic Bond I (perf) (acc) - USD                   | 165.176,242   | 2.058.913,471          | 1.956.823,947              | 267.265,766   |
| JPM Global Strategic Bond I (perf) (dist) - GBP (hedged)         | 8.009,152   | 1.418,756              | 8.928,183                  | 499,725   |
| JPM Global Strategic Bond I (perf) (dist) - USD                  | 7.444,191   | 43.855,958             | 46.906,364                 | 4.393,785   |
| JPM Global Strategic Bond I (perf) (mth) - USD                   | 300.000,000   | -                      | -                          | 300.000,000   |
| JPM Global Strategic Bond I (perf) (acc) - EUR (hedged)          | 68.976,158  | 48.464,453             | 39.742,501                 | 77.698,110  |
| JPM Global Strategic Bond I (perf) (div) - EUR (hedged)          | 320.350,728   | 114.753,204            | 169.321,747                | 265.782,185   |
| JPM Global Strategic Bond X (acc) - EUR (hedged)                 | 572.980,000   | -                      | 220.829,000                | 352.151,000   |
| JPM Global Strategic Bond X (acc) - USD                          | 354.465,514   | 1.942,821              | 1.391,454                  | 355.016,881   |
| JPM Global Strategic Bond X (perf) (acc) - EUR (hedged)          | 123.503,745   | -                      | 574,751                    | 122.928,994   |
| JPM Global Strategic Bond X (perf) (acc) - USD                   | 1.396,824   | -                      | 858,307                    | 538,517   |
| <b>JPMorgan Funds - Global Unconstrained Equity Fund</b>         |   |                        |                            |   |
| JPM Global Unconstrained Equity A (acc) - CHF (hedged)           | 5.455,401   | 45,243                 | 245,637                    | 5.255,007   |
| JPM Global Unconstrained Equity A (acc) - EUR                    | 164.861,384   | 10.210,658             | 41.339,916                 | 133.732,126   |
| JPM Global Unconstrained Equity A (acc) - EUR (hedged)           | 424.048,667   | 50.378,001             | 51.890,692                 | 422.535,376   |
| JPM Global Unconstrained Equity A (acc) - USD                    | 1.279.207,961   | 190.930,591            | 441.280,548                | 1.028.858,004                                       |
| JPM Global Unconstrained Equity A (dist) - EUR (hedged)          | 1.964.267,650   | 31.479,275             | 104.694,963                | 1.891.051,962                                       |
| JPM Global Unconstrained Equity A (acc) - USD                    | 1.987.567,236   | 369.851,846            | 489.876,685                | 1.867.542,397                                       |
| JPM Global Unconstrained Equity C (acc) - EUR                    | 913,492   | 11.331,132             | 356,981                    | 11.887,643  |
| JPM Global Unconstrained Equity C (acc) - EUR (hedged)           | 6.138.476,490   | 86.872,511             | 30.609,814                 | 6.194.739,187                                       |
| JPM Global Unconstrained Equity C (acc) - USD                    | 4.992.158,980   | 5.303,288              | 4.986.743,976              | 10.718,292  |
| JPM Global Unconstrained Equity C (dist) - USD                   | -   | 439,399                | -                          | 439,399   |
| JPM Global Unconstrained Equity D (acc) - EUR                    | 86.659,688  | 16.111,262             | 33.905,489                 | 68.865,461  |
| JPM Global Unconstrained Equity D (acc) - EUR (hedged)           | 184.413,655   | 30.557,504             | 39.393,364                 | 175.577,795   |
| JPM Global Unconstrained Equity D (acc) - USD                    | 136.479,581   | 59.648,610             | 59.480,613                 | 136.647,578   |
| JPM Global Unconstrained Equity I (acc) - JPY                    | 318.032,607   | 47,629,089             | 128.418,737                | 237.242,959   |
| JPM Global Unconstrained Equity I (acc) - USD                    | 389.734,735   | 604.832,651            | 202,203                    | 994.365,183   |
| JPM Global Unconstrained Equity T (acc) - EUR                    | 20.806,170  | 8.906,300              | 18.120,461                 | 11.592,009  |
| JPM Global Unconstrained Equity X (acc) - EUR                    | 5.310.094,264   | 1.574.111,991          | 2.086.065,903              | 4.798.140,352                                       |
| JPM Global Unconstrained Equity X (acc) - EUR (hedged)           | -   | 7.098,601              | -                          | 7.098,601   |
| JPM Global Unconstrained Equity X (acc) - USD                    | 2.596.764,619   | 89.423,438             | 2.443.269,420              | 242.918,637   |
| JPM Global Unconstrained Equity X (dist) - AUD                   | 49.969,949  | -                      | 49.868,263                 | 101,686   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

**JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Greater China Fund</b>                   |   |                        |                            |   |
| JPM Greater China A (acc) - SGD                              | 32.928,322  | 5.856,211              | 11.189,675                 | 27.594,858  |
| JPM Greater China A (acc) - USD                              | 3.149.028,162   | 966.114,504            | 1.386.323,040              | 2.728.819,626                                       |
| JPM Greater China A (dist) - HKD                             | 2.913.109,722   | 1.767.913,463          | 1.843.870,067              | 2.837.153,118                                       |
| JPM Greater China A (dist) - USD                             | 8.087.861,831   | 3.470.802,731          | 4.671.707,003              | 6.886.957,559                                       |
| JPM Greater China C (acc) - EUR                              | 8.448,033   | 944,438                | 1.538,076                  | 7.854,395   |
| JPM Greater China C (acc) - SGD                              | 139,700   | -                      | -                          | 139,700   |
| JPM Greater China C (acc) - USD                              | 3.113.329,263   | 597.545,787            | 1.530.435,279              | 2.180.439,771                                       |
| JPM Greater China C (dist) - USD                             | 19.359,919  | 2.400,563              | 3.773,069                  | 17.987,413  |
| JPM Greater China D (acc) - EUR                              | 56.318,203  | 33.354,528             | 23.777,205                 | 65.895,526  |
| JPM Greater China D (acc) - USD                              | 937.983,717   | 449.162,920            | 497.832,206                | 889.314,431   |
| JPM Greater China I (acc) - USD                              | 1.352.118,589   | 1.323,055              | 1.295.514,382              | 57.927,262  |
| JPM Greater China I (dist) - USD*                            | 10,000  | -                      | 10,000                     | -   |
| JPM Greater China T (acc) - EUR                              | 6.684,481   | 4.233,839              | 2.527,187                  | 8.391,133   |
| JPM Greater China X (acc) - USD                              | 949,158   | 299,317                | -                          | 1.248,475   |
| <b>JPMorgan Funds - Highbridge Europe STEEP Fund</b>         |   |                        |                            |   |
| JPM Highbridge Europe STEEP A (perf) (acc) - EUR             | 1.349.479,061   | 1.048.262,972          | 1.126.959,705              | 1.270.782,328                                       |
| JPM Highbridge Europe STEEP A (perf) (acc) - USD             | 121.783,415   | 7.532,173              | 50.212,534                 | 79.103,054  |
| JPM Highbridge Europe STEEP A (perf) (acc) - USD (hedged)    | -   | 10,000                 | -                          | 10,000  |
| JPM Highbridge Europe STEEP A (perf) (dist) - GBP            | 2.737,227   | 2.945,000              | 545,000                    | 5.137,227   |
| JPM Highbridge Europe STEEP A (perf) (inc) - EUR             | 28.763,662  | 40.522,918             | 14.803,578                 | 54.483,002  |
| JPM Highbridge Europe STEEP C (perf) (acc) - EUR             | 921.839,761   | 325.258,284            | 947.828,776                | 299.269,269   |
| JPM Highbridge Europe STEEP C (perf) (acc) - USD (hedged)    | -   | 4.980,000              | -                          | 4.980,000   |
| JPM Highbridge Europe STEEP C (perf) (inc) - EUR*            | 10,000  | -                      | 10,000                     | -   |
| JPM Highbridge Europe STEEP D (perf) (acc) - EUR             | 1.283.851,853   | 641.870,841            | 499.793,207                | 1.425.929,487                                       |
| JPM Highbridge Europe STEEP D (perf) (acc) - USD (hedged)    | -   | 10,000                 | -                          | 10,000  |
| JPM Highbridge Europe STEEP I (perf) (acc) - EUR             | 1.276,395   | -                      | 695,428                    | 580,967   |
| JPM Highbridge Europe STEEP I (perf) (inc) - EUR*            | 7,372   | -                      | 7,372                      | -   |
| JPM Highbridge Europe STEEP S (perf) (acc) - EUR             | 10,000  | -                      | -                          | 10,000  |
| JPM Highbridge Europe STEEP T (perf) (acc) - EUR             | 55.808,013  | 54.583,470             | 20.036,190                 | 90.355,293  |
| JPM Highbridge Europe STEEP X (perf) (acc) - EUR             | 183,392   | 181,773                | -                          | 365,165   |
| <b>JPMorgan Funds - Highbridge US STEEP Fund</b>             |   |                        |                            |   |
| JPM Highbridge US STEEP A (perf) (acc) - EUR                 | 6.558.900,123   | 1.711.000,142          | 2.501.504,030              | 5.768.396,235                                       |
| JPM Highbridge US STEEP A (perf) (acc) - EUR (hedged)        | 1.229.101,307   | 1.117.754,175          | 980.639,340                | 1.366.216,142                                       |
| JPM Highbridge US STEEP A (perf) (acc) - USD (hedged)        | 48.515,258  | 4.451,808              | 17.310,318                 | 35.656,748  |
| JPM Highbridge US STEEP A (perf) (dist) - EUR                | 56.682.617,868  | 3.974.577,482          | 42.242.437,701             | 18.414.757,649                                      |
| JPM Highbridge US STEEP A (perf) (dist) - GBP                | 47.289,293  | 7.622,752              | 17.214,999                 | 37.697,046  |
| JPM Highbridge US STEEP A (perf) (dist) - USD                | 2.823,984   | 800,000                | 110,000                    | 3.513,984   |
| JPM Highbridge US STEEP A (perf) (inc) - EUR                 | 332.488,210   | 29.767,279             | 84.113,557                 | 278.141,932   |
| JPM Highbridge US STEEP C (perf) (acc) - EUR                 | 710.517,287   | 179.450,922            | 242.590,048                | 647.378,161   |
| JPM Highbridge US STEEP C (perf) (acc) - EUR (hedged)        | 69.879,999  | 27.439,361             | 16.595,312                 | 80.724,048  |
| JPM Highbridge US STEEP C (perf) (acc) - GBP (hedged)*       | 156.007,516   | 18.550,836             | 174.558,352                | -   |
| JPM Highbridge US STEEP C (perf) (acc) - USD (hedged)        | 19.517,883  | 1.145,564              | 13.223,794                 | 7.439,653   |
| JPM Highbridge US STEEP C (perf) (dist) - USD                | 20.439.740,216  | 4.923.528,506          | 17.203.939,434             | 8.159.329,288                                       |
| JPM Highbridge US STEEP C (perf) (dist) - GBP                | 214.481,008   | 2.655,438              | 201.576,892                | 15.559,554  |
| JPM Highbridge US STEEP C (perf) (dist) - EUR                | 151.774,719   | 5.475,859              | 58.549,986                 | 98.700,592  |
| JPM Highbridge US STEEP D (perf) (acc) - USD (hedged)        | 615.842,570   | 111.382,833            | 262.295,206                | 464.930,197   |
| JPM Highbridge US STEEP D (perf) (acc) - PLN (hedged)        | 100.837,143   | 217.543,768            | 242.266,880                | 76.114,031  |
| JPM Highbridge US STEEP D (perf) (acc) - USD                 | 3.843.288,664   | 921.234,490            | 1.896.502,832              | 2.868.020,322                                       |
| JPM Highbridge US STEEP I (perf) (acc) - USD                 | 400.010,724   | 1.953.709,080          | 501.846,614                | 1.851.873,190                                       |
| JPM Highbridge US STEEP I (perf) (dist) - GBP*               | 9,976   | -                      | 9,976                      | -   |
| JPM Highbridge US STEEP I (perf) (dist) - USD*               | 10,000  | -                      | 10,000                     | -   |
| JPM Highbridge US STEEP T (perf) (acc) - EUR (hedged)        | 3.392,459   | 5.819,406              | 1.786,840                  | 7.425,025   |
| JPM Highbridge US STEEP X (perf) (acc) - EUR (hedged)*       | 388.900,000   | -                      | 388.900,000                | -   |
| JPM Highbridge US STEEP X (perf) (acc) - USD                 | 64.518,517  | 8.661,188              | 29.284,035                 | 43.895,670  |
| JPM Highbridge US STEEP X (perf) (dist) - USD                | 9,904   | -                      | -                          | 9,904   |
| <b>JPMorgan Funds - Hong Kong Fund</b>                       |   |                        |                            |   |
| JPM Hong Kong A (acc) - USD                                  | 171.939,483   | 443.514,423            | 517.046,059                | 98.407,847  |
| JPM Hong Kong A (dist) - HKD                                 | 24.341.813,958  | 6.048.261,359          | 11.981.405,484             | 18.408.669,833                                      |
| JPM Hong Kong A (dist) - USD                                 | 1.528.313,219   | 514.870,046            | 1.127.410,784              | 915.772,481   |
| JPM Hong Kong C (acc) - USD                                  | 85.299,850  | 396.588,232            | 240.966,574                | 240.921,508   |
| JPM Hong Kong D (acc) - USD                                  | 205.632,864   | 27.912,909             | 60.159,088                 | 173.386,685   |
| JPM Hong Kong X (acc) - USD                                  | 1.142,326   | 553,977                | -                          | 1.696,303   |
| <b>JPMorgan Funds - Income Fund</b>                          |   |                        |                            |   |
| JPM Income Fund A (acc) - EUR (hedged)                       | 14.166,561  | 3.577,437              | 14.473,786                 | 3.270,212   |
| JPM Income Fund A (acc) - SEK (hedged)                       | 1.997,107   | -                      | -                          | 1.997,107   |
| JPM Income Fund A (acc) - USD                                | 122.161,793   | 834,103                | 853,294                    | 122.142,602   |
| JPM Income Fund A (div) - EUR (hedged)                       | 5.621,843   | 29.810,921             | 5.360,348                  | 30.072,416  |
| JPM Income Fund A (div) - USD                                | 125.353,000   | -                      | 233,000                    | 125.120,000   |
| JPM Income Fund A (mth) - HKD                                | 52.962,184  | 113.088,122            | 22.324,012                 | 143.726,294   |
| JPM Income Fund A (mth) - USD                                | 1.244,990   | 23.066,497             | 1.819,388                  | 22.492,099  |
| JPM Income Fund C (acc) - USD                                | 10,000  | -                      | 10,000                     | -   |
| JPM Income Fund C (div) - EUR (hedged)                       | 499,385   | -                      | -                          | 499,385   |
| JPM Income Fund D (div) - EUR (hedged)                       | 499,385   | -                      | -                          | 499,385   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

**JPMorgan Funds**

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Income Opportunity Plus Fund</b>         |   |                        |                            |   |
| JPM Income Opportunity Plus A (perf) (acc) - CHF (hedged)    | 8.713,834   | 57,000                 | 950,000                    | 7.820,834   |
| JPM Income Opportunity Plus A (perf) (acc) - EUR (hedged)    | 34.890,694  | 16.818,796             | 18.152,055                 | 33.557,435  |
| JPM Income Opportunity Plus A (perf) (acc) - SEK (hedged)    | 198.023,709   | 76.964,517             | 12.377,128                 | 262.611,098   |
| JPM Income Opportunity Plus A (perf) (acc) - USD             | 96.346,242  | 24.215,427             | 4.291,539                  | 116.270,130   |
| JPM Income Opportunity Plus A (perf) (dist) - GBP (hedged)   | 665.265,629   | -                      | 617.440,045                | 47.825,584  |
| JPM Income Opportunity Plus A (perf) (inc) - EUR (hedged)    | 11.638,102  | 9.136,990              | 3.332,505                  | 17.442,587  |
| JPM Income Opportunity Plus C (dist) - GBP (hedged)          | -   | 1.520.633,353          | 91.131,446                 | 1.429.501,907                                       |
| JPM Income Opportunity Plus C (perf) (acc) - CHF (hedged)    | 9,995   | -                      | -                          | 9,995   |
| JPM Income Opportunity Plus C (perf) (acc) - EUR (hedged)    | -   | 10,000                 | -                          | 10,000  |
| JPM Income Opportunity Plus C (perf) (acc) - USD             | 981,548   | 11.349,400             | 381,268                    | 11.949,680  |
| JPM Income Opportunity Plus C (perf) (dist) - GBP (hedged)   | 2.155.251,169   | 295.513,600            | 2.427.515,971              | 23.248,798  |
| JPM Income Opportunity Plus C (perf) (dist) - USD            | 300.009,949   | 119.342,383            | 371.486,916                | 47.865,416  |
| JPM Income Opportunity Plus D (perf) (acc) - EUR (hedged)    | 61.528,509  | 50.521,207             | 26.704,519                 | 85.345,197  |
| JPM Income Opportunity Plus D (perf) (acc) - EUR (hedged)    | 55.363,245  | 71.210,023             | 25.087,425                 | 101.485,843   |
| JPM Income Opportunity Plus I (perf) (acc) - USD             | 113.606,574   | 359,083                | 74.418,074                 | 39.547,583  |
| JPM Income Opportunity Plus I (perf) (dist) - GBP (hedged)   | 3.309,457   | 218,727                | 2.465,338                  | 1.062,846   |
| <b>JPMorgan Funds - India Fund</b>                           |   |                        |                            |   |
| JPM India A (acc) - EUR                                      | -   | 491,260                | -                          | 491,260   |
| JPM India A (acc) - SGD                                      | 131.146,162   | 63.230,449             | 54.006,678                 | 140.369,933   |
| JPM India A (acc) - USD                                      | 12.060.797,838  | 2.829.141,110          | 4.620.462,914              | 10.269.476,034                                      |
| JPM India A (dist) - GBP                                     | 922,639   | 594,701                | 343,279                    | 1.174,061   |
| JPM India A (dist) - USD                                     | 4.746.272,331   | 331.905,208            | 731.902,627                | 4.346.274,912                                       |
| JPM India C (acc) - EUR                                      | 1.541,917   | 1.527,709              | 156,401                    | 2.913,225   |
| JPM India C (acc) - USD                                      | 1.463.264,127   | 1.218.342,318          | 880.971,361                | 1.800.635,084                                       |
| JPM India C (dist) - USD                                     | 159.709,030   | 19.172,502             | 25.588,100                 | 153.293,432   |
| JPM India D (acc) - EUR                                      | 211.561,754   | 178.358,313            | 116.835,163                | 273.084,904   |
| JPM India D (acc) - USD                                      | 3.947.328,221   | 904.347,437            | 1.360.986,407              | 3.490.689,251                                       |
| JPM India I (acc) - USD                                      | 8.288,245   | 17.455,595             | 4.972,793                  | 20.771,047  |
| JPM India I (dist) - USD                                     | 541,933   | 2.203,981              | 189,423                    | 2.556,491   |
| JPM India T (acc) - EUR                                      | 23.025,229  | 20.767,317             | 9.049,709                  | 34.742,837  |
| JPM India X (acc) - USD                                      | 530.436,332   | 257.573,170            | 416.691,508                | 371.317,994   |
| <b>JPMorgan Funds - Indonesia Equity Fund</b>                |   |                        |                            |   |
| JPM Indonesia Equity A (acc) - USD                           | 51.402,466  | 72.921,607             | 71.918,785                 | 52.405,288  |
| JPM Indonesia Equity C (acc) - USD                           | 6.467,957   | 91.214,257             | 31.793,944                 | 65.888,270  |
| JPM Indonesia Equity D (acc) - EUR                           | 40.013,427  | 26.294,926             | 33.632,490                 | 32.675,863  |
| JPM Indonesia Equity D (acc) - USD                           | 14.531,670  | 6.758,904              | 7.549,963                  | 13.740,611  |
| JPM Indonesia Equity X (acc) - JPY                           | 537.008,515   | 72.675,573             | 208.800,179                | 400.883,909   |
| <b>JPMorgan Funds - Italy Flexible Bond Fund</b>             |   |                        |                            |   |
| JPM Italy Flexible Bond A (perf) (acc) - EUR                 | 29.747,201  | 5.518,766              | 19.512,222                 | 15.753,745  |
| JPM Italy Flexible Bond A (perf) (div) - EUR                 | 48.738,297  | 905,009                | 27.385,550                 | 22.257,756  |
| JPM Italy Flexible Bond A (perf) (fix) EUR 4,00 - EUR        | 130.720,834   | 2.534,965              | 54.564,726                 | 78.691,073  |
| JPM Italy Flexible Bond C (perf) (acc) - EUR                 | 102.925,575   | 88.018,558             | 189.446,790                | 1.497,343   |
| JPM Italy Flexible Bond D (perf) (acc) - EUR                 | 35.525,485  | 7.326,186              | 15.189,444                 | 27.662,227  |
| JPM Italy Flexible Bond D (perf) (div) - EUR                 | 1.402.186,466   | 660.260,911            | 479.483,943                | 1.582.963,434                                       |
| JPM Italy Flexible Bond D (perf) (fix) EUR 3,00 - EUR        | 199.864,166   | 12.445,800             | 51.872,100                 | 160.437,866   |
| JPM Italy Flexible Bond T (perf) (acc) - EUR                 | 44.656,141  | 23.478,516             | 16.105,685                 | 52.028,972  |
| JPM Italy Flexible Bond T (perf) (div) - EUR                 | 92.269,924  | 37.266,965             | 17.836,725                 | 111.700,164   |



## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Japan Equity Fund</b>                    |   |                        |                            |   |
| JPM Japan Equity A (acc) - EUR                               | 3.081.887,623   | 7.604.135,777          | 5.780.703,147              | 4.905.320,253                                       |
| JPM Japan Equity A (acc) - EUR (hedged)                      | 152.647,373   | 129.846,669            | 134.679,971                | 147.814,071   |
| JPM Japan Equity A (acc) - JPY                               | 5.349.698,697   | 9.752.830,632          | 9.653.580,390              | 5.448.948,939                                       |
| JPM Japan Equity A (acc) - SGD (hedged)                      | 28.410,000  | 26.386,314             | 15.718,561                 | 39.077,753  |
| JPM Japan Equity A (acc) - USD                               | 5.816.513,856   | 3.060.717,097          | 4.752.050,654              | 4.125.180,299                                       |
| JPM Japan Equity A (acc) - USD (hedged)                      | 820.610,177   | 1.155.075,606          | 941.414,031                | 1.034.271,752                                       |
| JPM Japan Equity A (dist) - GBP                              | 17.992,457  | 143.521,539            | 14.626,371                 | 146.887,625   |
| JPM Japan Equity A (dist) - GBP (hedged)                     | 9.004,086   | 345,000                | 2.662,733                  | 6.686,353   |
| JPM Japan Equity A (dist) - JPY                              | -   | 30,661                 | 0,641                      | 30,020  |
| JPM Japan Equity A (dist) - SGD                              | 95.976,398  | 59.692,189             | 85.583,945                 | 70.084,642  |
| JPM Japan Equity A (dist) - USD                              | 4.379.481,360   | 2.829.891,528          | 3.839.699,766              | 3.369.673,122                                       |
| JPM Japan Equity C (acc) - EUR                               | 1.209.641,897   | 383.632,785            | 1.399.496,710              | 193.777,972   |
| JPM Japan Equity C (acc) - EUR (hedged)                      | 78.432,724  | 843.506,073            | 245.986,537                | 675.952,260   |
| JPM Japan Equity C (acc) - JPY                               | 22.004,178  | 329.670,554            | 63.580,703                 | 288.094,029   |
| JPM Japan Equity C (acc) - USD                               | 12.732.721,622  | 3.980.639,316          | 6.591.741,659              | 10.121.619,279                                      |
| JPM Japan Equity C (acc) - USD (hedged)                      | 421.570,537   | 62.897,452             | 417.456,147                | 67.011,842  |
| JPM Japan Equity C (dist) - GBP                              | 29.518,407  | 6.373,245              | 14.543,100                 | 21.348,552  |
| JPM Japan Equity C (dist) - USD                              | 22.346,655  | 33.130,899             | 8.578,139                  | 46.899,415  |
| JPM Japan Equity D (acc) - EUR                               | 531.902,428   | 270.055,221            | 564.298,007                | 237.659,642   |
| JPM Japan Equity D (acc) - EUR (hedged)                      | -   | 3.606,299              | 496,634                    | 3.109,665   |
| JPM Japan Equity D (acc) - JPY                               | -   | 17.228,756             | 4.020,513                  | 13.208,243  |
| JPM Japan Equity D (acc) - USD                               | 2.666.620,850   | 1.026.264,493          | 1.237.941,102              | 2.454.944,241                                       |
| JPM Japan Equity I (acc) - EUR                               | -   | 708.558,764            | 1.656,136                  | 706.902,628   |
| JPM Japan Equity I (acc) - JPY                               | 657.296,821   | 754.763,642            | 114.258,782                | 1.297.801,681                                       |
| JPM Japan Equity I (acc) - USD                               | 12.104.798,771  | 2.759.379,500          | 4.681.963,487              | 10.182.214,784                                      |
| JPM Japan Equity J (dist) - USD                              | 1.465.566,202   | 1.004.781,850          | 1.326.415,989              | 1.143.932,063                                       |
| JPM Japan Equity X (acc) - JPY                               | 12.748,696  | 206.108,991            | 63.618,099                 | 155.239,588   |
| JPM Japan Equity X (acc) - USD                               | 81.876,473  | 979.058,252            | 218.305,616                | 842.629,109   |
| JPM Japan Equity X (acc) - USD (hedged)                      | -   | 26.722,000             | 3.961,000                  | 22.761,000  |
| <b>JPMorgan Funds - Japan Market Neutral Fund (10)</b>       |   |                        |                            |   |
| JPM Japan Market Neutral A (acc) - JPY                       | 42.015,000  | -                      | 42.015,000                 | -   |
| JPM Japan Market Neutral A (acc) - USD (hedged)              | 813,000   | -                      | 813,000                    | -   |
| JPM Japan Market Neutral C (acc) - EUR (hedged)              | 125.000,000   | -                      | 125.000,000                | -   |
| JPM Japan Market Neutral I (acc) - JPY                       | 641.130,295   | 205.458,457            | 846.588,752                | -   |
| JPM Japan Market Neutral X (acc) - USD (hedged)              | 451,874   | -                      | 451,874                    | -   |
| <b>JPMorgan Funds - Korea Equity Fund</b>                    |   |                        |                            |   |
| JPM Korea Equity A (acc) - EUR                               | 389.345,151   | 526.803,498            | 536.662,261                | 379.486,388   |
| JPM Korea Equity A (acc) - USD                               | 3.629.178,921   | 369.700,254            | 1.329.445,849              | 2.669.433,326                                       |
| JPM Korea Equity A (dist) - USD                              | 50.581,006  | 28.832,124             | 33.114,270                 | 46.298,860  |
| JPM Korea Equity C (acc) - EUR                               | 258.248,841   | 20.830,000             | 81.151,000                 | 197.927,841   |
| JPM Korea Equity C (acc) - SGD                               | 141,644   | -                      | -                          | 141,644   |
| JPM Korea Equity C (acc) - USD                               | 836.319,594   | 111.572,871            | 188.289,216                | 759.603,249   |
| JPM Korea Equity C (dist) - USD                              | 19.467,183  | 77.711,000             | 49.690,259                 | 47.487,924  |
| JPM Korea Equity D (acc) - USD                               | 678.075,310   | 482.767,614            | 553.511,098                | 607.331,826   |
| JPM Korea Equity I (acc) - USD                               | 1.083,256   | 202.551,697            | 4.743,789                  | 198.891,074   |
| JPM Korea Equity X (acc) - USD                               | 112,459   | 177,170                | -                          | 289,629   |
| <b>JPMorgan Funds - Latin America Equity Fund</b>            |   |                        |                            |   |
| JPM Latin America Equity A (acc) - EUR                       | 42.990,786  | 114.691,148            | 24.933,715                 | 132.748,219   |
| JPM Latin America Equity A (acc) - SGD                       | 100,000   | -                      | -                          | 100,000   |
| JPM Latin America Equity A (acc) - USD                       | 5.720.798,917   | 2.498.562,399          | 3.758.878,062              | 4.460.483,254                                       |
| JPM Latin America Equity A (dist) - USD                      | 5.894.719,491   | 1.232.977,838          | 1.951.263,204              | 5.176.434,125                                       |
| JPM Latin America Equity C (acc) - EUR                       | 133.856,331   | 246.527,895            | 120.877,473                | 259.506,753   |
| JPM Latin America Equity C (acc) - SGD                       | 140,996   | -                      | -                          | 140,996   |
| JPM Latin America Equity C (acc) - USD                       | 3.302.344,769   | 2.313.218,532          | 2.275.520,642              | 3.340.042,659                                       |
| JPM Latin America Equity C (dist) - USD                      | 23.648,378  | 75.319,073             | 21.968,751                 | 76.998,700  |
| JPM Latin America Equity D (acc) - EUR                       | 56.472,545  | 25.364,469             | 20.983,234                 | 60.853,780  |
| JPM Latin America Equity D (acc) - USD                       | 838.926,761   | 130.037,304            | 265.738,167                | 712.225,898   |
| JPM Latin America Equity I (acc) - EUR**                     | -   | 200,000,000            | -                          | 200,000,000   |
| JPM Latin America Equity I (acc) - JPY                       | 187.844,830   | 1.419,069              | 89.575,528                 | 99.688,371  |
| JPM Latin America Equity I (acc) - USD                       | 13.697.969,676  | 14.484.988,289         | 10.913.433,102             | 17.269.524,863                                      |
| JPM Latin America Equity I (dist) - USD                      | 10,000  | 11.850,479             | -                          | 11.860,479  |
| JPM Latin America Equity X (acc) - USD                       | 3.713.533,914   | 39.590,695             | 53.904,439                 | 3.699.220,170                                       |

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

(10) Dieser Teilfonds wurde am 1. September 2016 aufgelöst.

**JPMorgan Funds**
*Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)*
**11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)**

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Managed Reserves Fund</b>                |   |                        |                            |   |
| JPM Managed Reserves Fund A (acc) - EUR (hedged)             | 941,313   | 2.635,628              | 3.065,986                  | 510,955   |
| JPM Managed Reserves Fund A (acc) - USD                      | 45.396,051  | 796,477                | 13.544,054                 | 32.648,474  |
| JPM Managed Reserves Fund A (dist) - GBP (hedged)            | 97,373  | 1,488                  | 47,074                     | 51,787  |
| JPM Managed Reserves Fund C (acc) - EUR (hedged)             | 66.620,985  | 14.429,491             | 69.674,266                 | 11.376,210  |
| JPM Managed Reserves Fund C (acc) - HKD (hedged)             | -   | 2.918,815              | 160,634                    | 2.758,181   |
| JPM Managed Reserves Fund C (acc) - SGD (hedged)**           | -   | 3.312,060              | 3.021,189                  | 290,871   |
| JPM Managed Reserves Fund C (acc) - USD                      | 129.225,989   | 125.001,460            | 131.629,618                | 122.597,831   |
| JPM Managed Reserves Fund C (dist) - GBP (hedged)            | 116,914   | 26,242                 | 110,286                    | 32,870  |
| JPM Managed Reserves Fund C (dist) - USD                     | 6.745,506   | 3.046,113              | 5.161,722                  | 4.629,897   |
| JPM Managed Reserves Fund C (inc) - EUR (hedged)*            | 333,574   | -                      | 333,574                    | -   |
| JPM Managed Reserves Fund I (acc) - EUR (hedged)             | 127.281,039   | 69.434,068             | 194.896,829                | 1.818,278   |
| JPM Managed Reserves Fund I (acc) - GBP (hedged)             | 33.019,333  | 22.508,145             | 28.598,363                 | 26.929,115  |
| JPM Managed Reserves Fund I (acc) - HKD (hedged)             | -   | 7,753                  | -                          | 7,753   |
| JPM Managed Reserves Fund I (acc) - RMB (hedged)             | 408,240   | 20,358                 | 408,240                    | 20,358  |
| JPM Managed Reserves Fund I (acc) - SEK (hedged)             | 28.821,704  | 588,289                | 13.920,000                 | 15.489,993  |
| JPM Managed Reserves Fund I (acc) - USD                      | 109.117,609   | 62.112,547             | 84.199,755                 | 87.030,401  |
| JPM Managed Reserves Fund I (dist) - GBP (hedged)            | 6.183,745   | 2.669,868              | 7.228,431                  | 1.625,182   |
| JPM Managed Reserves Fund I (dist) - NOK (hedged)            | 19,901  | -                      | -                          | 19,901  |
| JPM Managed Reserves Fund I (dist) - USD                     | 228,012   | 143,276                | 358,097                    | 13,191  |
| JPM Managed Reserves Fund P (acc) - USD                      | 6.523,326   | 3.575,517              | 9.741,499                  | 357,344   |
| JPM Managed Reserves Fund P (dist) - GBP (hedged)            | 21.330,004  | 1.171,984              | 10.130,719                 | 12.371,269  |
| JPM Managed Reserves Fund P (dist) - USD                     | 2.429,970   | 2.890,241              | 3.068,289                  | 2.251,922   |
| JPM Managed Reserves Fund X (dist) - GBP (hedged)            | 10,087  | 115,481                | -                          | 125,568   |
| JPM Managed Reserves Fund X (dist) - USD                     | 10,000  | 89,091                 | -                          | 99,091  |
| <b>JPMorgan Funds - Multi-Manager Alternatives Fund</b>      |   |                        |                            |   |
| JPM Multi-Manager Alternatives A (acc) - CHF (hedged)        | 57.031,200  | 1.272,900              | 9.416,755                  | 48.887,345  |
| JPM Multi-Manager Alternatives A (acc) - EUR (hedged)        | 31.780,494  | 5.565,232              | 8.257,254                  | 29.088,472  |
| JPM Multi-Manager Alternatives A (acc) - USD                 | 5.192,000   | 16.403,752             | 1.738,000                  | 19.857,752  |
| JPM Multi-Manager Alternatives C (acc) - CHF (hedged)        | 5.759,700   | 17.925,945             | 10.363,600                 | 13.322,045  |
| JPM Multi-Manager Alternatives C (acc) - EUR                 | 17,261  | -                      | -                          | 17,261  |
| JPM Multi-Manager Alternatives C (acc) - EUR (hedged)        | 77.293,270  | 131.505,698            | 29.307,674                 | 179.491,294   |
| JPM Multi-Manager Alternatives C (acc) - GBP (hedged)        | 2.077,455   | -                      | -                          | 2.077,455   |
| JPM Multi-Manager Alternatives C (acc) - SEK (hedged)        | -   | 154.232,386            | 29.959,253                 | 124.273,133   |
| JPM Multi-Manager Alternatives C (acc) - USD                 | 996.393,964   | 2.484,153              | 749,600                    | 998.128,517   |
| JPM Multi-Manager Alternatives D (acc) - EUR (hedged)        | 36.377,643  | 24.325,352             | 33.579,912                 | 27.123,083  |
| JPM Multi-Manager Alternatives D (acc) - USD                 | 2.831,629   | 5.314,746              | 4.543,697                  | 3.602,678   |
| JPM Multi-Manager Alternatives S (acc) - CHF (hedged)        | -   | 109.775,000            | -                          | 109.775,000   |
| JPM Multi-Manager Alternatives S (acc) - EUR (hedged)        | 30.000,000  | 56.727,000             | 14.167,000                 | 72.560,000  |
| JPM Multi-Manager Alternatives S (acc) - SEK (hedged)        | -   | 26.526,444             | 20.375,444                 | 6.151,000   |
| JPM Multi-Manager Alternatives S (acc) - USD                 | 195.329,236   | 600,000                | 51.441,417                 | 144.487,819   |
| JPM Multi-Manager Alternatives X (dist) - AUD (hedged)*      | 50.037,985  | -                      | 50.037,985                 | -   |
| <b>JPMorgan Funds - Pacific Equity Fund</b>                  |   |                        |                            |   |
| JPM Pacific Equity A (acc) - EUR                             | 1.988.791,954   | 1.331.177,303          | 705.289,403                | 2.614.679,854                                       |
| JPM Pacific Equity A (acc) - USD                             | 767.003,470   | 1.047.690,968          | 736.191,341                | 1.078.503,097                                       |
| JPM Pacific Equity A (dist) - GBP                            | 11.887,187  | 4.924,498              | 257,355                    | 16.554,330  |
| JPM Pacific Equity A (dist) - USD                            | 4.865.445,330   | 294.832,331            | 735.915,966                | 4.424.361.695                                       |
| JPM Pacific Equity C (acc) - EUR                             | -   | 118,942                | -                          | 118,942   |
| JPM Pacific Equity C (acc) - USD                             | 2.011.696,566   | 3.405.267,802          | 1.638.614,811              | 3.778.349,557                                       |
| JPM Pacific Equity C (dist) - USD                            | 151.801,656   | 18.389,959             | 18.722,518                 | 151.469,097   |
| JPM Pacific Equity D (acc) - EUR                             | 14.421,439  | 868.850,654            | 762.608,041                | 120.664,052   |
| JPM Pacific Equity D (acc) - USD                             | 1.273.557,178   | 1.248.200,567          | 1.272.567,340              | 1.249.190,405                                       |
| JPM Pacific Equity I (acc) - USD                             | 481.248,268   | 7.674,395              | 395.198,056                | 93.724,607  |
| JPM Pacific Equity X (acc) - USD                             | 856,394   | 354,463                | 79,167                     | 1.131,690   |
| <b>JPMorgan Funds - Russia Fund</b>                          |   |                        |                            |   |
| JPM Russia A (acc) - USD                                     | 8.479.861,373   | 5.261.567,128          | 5.600.357,893              | 8.141.070,608                                       |
| JPM Russia A (dist) - USD                                    | 42.458.055,907  | 49.872.462,460         | 51.149.486,700             | 41.181.031,667                                      |
| JPM Russia C (acc) - USD                                     | 8.389.258,460   | 5.870.231,680          | 6.431.946,950              | 7.827.543,190                                       |
| JPM Russia C (dist) - USD                                    | 6.96,958  | 3.409,000              | 552,653                    | 3.553,305   |
| JPM Russia D (acc) - EUR                                     | 58.674,636  | 108.750,729            | 80.669,959                 | 87.355,406  |
| JPM Russia D (acc) - USD                                     | 6.085.220,588   | 2.335.481,438          | 3.082.165,636              | 5.338.536,390                                       |
| JPM Russia I (acc) - USD                                     | 309.484,906   | 849.045,562            | 919.421,188                | 239.109,280   |
| JPM Russia T (acc) - EUR                                     | 27.108,010  | 51.567,030             | 33.366,349                 | 45.308,691  |
| JPM Russia X (acc) - USD                                     | -   | 1.268.024,501          | -                          | 1.268.024,501                                       |
| <b>JPMorgan Funds - Singapore Fund</b>                       |   |                        |                            |   |
| JPM Singapore A (acc) - SGD                                  | 162.037,605   | 51.661,069             | 61.477,594                 | 152.221,080   |
| JPM Singapore A (acc) - USD                                  | 319.180,038   | 154.736,774            | 181.242,689                | 292.674,123   |
| JPM Singapore A (dist) - USD                                 | 1.002.039,510   | 336.147,770            | 354.763,371                | 983.423,909   |
| JPM Singapore C (acc) - SGD                                  | 139,700   | -                      | -                          | 139,700   |
| JPM Singapore C (acc) - USD                                  | 36.511,306  | 270.316,198            | 217.026,812                | 89.800,692  |
| JPM Singapore C (dist) - USD                                 | 3.043,012   | 3,000                  | 20,000                     | 3.026,012   |
| JPM Singapore D (acc) - USD                                  | 306.551,867   | 32.151,171             | 59.851,933                 | 278.851,105   |
| JPM Singapore I (acc) - USD                                  | 2.542,282   | 725,528                | 2.472,270                  | 795,540   |
| JPM Singapore X (acc) - USD                                  | 2.141,534   | 739,163                | -                          | 2.880,697   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

## JPMorgan Funds

Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

### 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - Sterling Bond Fund</b>                   |   |                        |                            |   |
| JPM Sterling Bond A (acc) - GBP                              | 1.167.321,090   | 2.062.215,769          | 1.320.563,336              | 1.898.973,523                                       |
| JPM Sterling Bond A (dist) - GBP                             | 10.962.066,871  | 7.996.940,986          | 3.995.763,186              | 14.963.244,671                                      |
| JPM Sterling Bond C (dist) - GBP                             | 78,593  | 1.006,269              | 3,620                      | 1.081,242   |
| JPM Sterling Bond D (acc) - GBP                              | 1.028.874,607   | 1.129.756,232          | 530.365,157                | 1.628.265,682                                       |
| JPM Sterling Bond X (acc) - GBP*                             | 44,323  | -                      | 44,323                     | -   |
| <b>JPMorgan Funds - Sterling Managed Reserves Fund (11)</b>  |   |                        |                            |   |
| JPM Sterling Managed Reserves A (acc) - GBP                  | -   | 152,820                | -                          | 152,820   |
| JPM Sterling Managed Reserves I (acc) - GBP                  | -   | 9.127,201              | -                          | 9.127,201   |
| JPM Sterling Managed Reserves I (dist) - GBP                 | -   | 152,820                | -                          | 152,820   |
| JPM Sterling Managed Reserves K (acc) - GBP                  | -   | 152,820                | -                          | 152,820   |
| JPM Sterling Managed Reserves P (dist) - GBP                 | -   | 152,820                | -                          | 152,820   |
| <b>JPMorgan Funds - Systematic Alpha Fund</b>                |   |                        |                            |   |
| JPM Systematic Alpha A (acc) - CHF (hedged)                  | 5.312,295   | 1.877,000              | 388,295                    | 6.801,000   |
| JPM Systematic Alpha A (acc) - EUR                           | 15.644.388,380  | 23.085.187,609         | 7.981.139,606              | 30.748.436,383                                      |
| JPM Systematic Alpha A (acc) - GBP (hedged)                  | 10.604,229  | 1.326,453              | 3.228,092                  | 8.702,590   |
| JPM Systematic Alpha A (acc) - NOK (hedged)                  | 81.255,027  | 59.533,832             | 30.710,270                 | 110.078,589   |
| JPM Systematic Alpha A (acc) - SEK (hedged)                  | 2.626.101,383   | 1.150.866,891          | 953.464,573                | 2.823.503,701                                       |
| JPM Systematic Alpha A (acc) - USD (hedged)                  | 342.195,264   | 34.807,711             | 318.675,225                | 58.327,750  |
| JPM Systematic Alpha C (acc) - CHF (hedged)                  | 599.488,966   | 164.229,298            | 89.694,080                 | 674.024,184   |
| JPM Systematic Alpha C (acc) - EUR                           | 3.842.172,658   | 1.585.661,314          | 2.096.500,650              | 3.331.333,322                                       |
| JPM Systematic Alpha C (acc) - GBP (hedged)                  | 19.828,348  | 4.616,000              | 232,000                    | 24.212,348  |
| JPM Systematic Alpha C (acc) - NOK (hedged)                  | -   | 27.640,379             | -                          | 27.640,379  |
| JPM Systematic Alpha C (acc) - SEK (hedged)                  | 3.018.222,641   | 1.238.644,613          | 1.214.112,834              | 3.042.754,420                                       |
| JPM Systematic Alpha C (acc) - USD (hedged)                  | 156.248,395   | 35.570,620             | 127.646,805                | 64.172,210  |
| JPM Systematic Alpha C (dist) - GBP (hedged)                 | 191.074,288   | 42.152,661             | 99.420,821                 | 133.806,128   |
| JPM Systematic Alpha D (acc) - EUR                           | -   | 10,000                 | -                          | 10,000  |
| JPM Systematic Alpha D (acc) - USD (hedged)                  | 7,293   | -                      | -                          | 7,293   |
| JPM Systematic Alpha I (acc) - EUR                           | 1.634.272,726   | 1.569.185,708          | 841.149,632                | 2.362.308,802                                       |
| JPM Systematic Alpha I (acc) - JPY (hedged)                  | 848.628,979   | 448.158,789            | 149.964,081                | 1.146.823,687                                       |
| JPM Systematic Alpha I (acc) - SEK (hedged)                  | 461.012,899   | 55.233,576             | 181.848,620                | 334.397,855   |
| JPM Systematic Alpha I (acc) - USD (hedged)                  | 507.868,579   | 360.010,146            | 411.096,281                | 456.782,444   |
| JPM Systematic Alpha I (dist) - EUR                          | -   | 718,013                | 10,000                     | 708,013   |
| JPM Systematic Alpha I (dist) - GBP (hedged)                 | 158.121,336   | 259.549,803            | 16.171,945                 | 401.499,194   |
| JPM Systematic Alpha I (dist) - USD (hedged)                 | -   | 5.511,889              | 10,000                     | 5.141,889   |
| JPM Systematic Alpha X (acc) - EUR                           | 318.840,173   | 427.899,918            | 85.044,256                 | 661.695,835   |
| JPM Systematic Alpha X (acc) - USD (hedged)                  | 1.340.609,000   | 436.266,397            | 769.066,593                | 1.007.808,804                                       |
| JPM Systematic Alpha X (dist) - AUD (hedged)                 | 49.640,798  | 996,303                | 1.050,882                  | 49.586,219  |
| JPM Systematic Alpha X (dist) - GBP (hedged)                 | 12.525,313  | 228.208,219            | 80.573,694                 | 160.159,838   |
| JPM Systematic Alpha X (dist) - USD (hedged)                 | 7,271   | -                      | -                          | 7,271   |
| <b>JPMorgan Funds - Taiwan Fund</b>                          |   |                        |                            |   |
| JPM Taiwan A (acc) - EUR                                     | 29.030,922  | 41.844,824             | 49.340,982                 | 21.534,764  |
| JPM Taiwan A (acc) - USD                                     | 1.897.688,019   | 433.831,276            | 699.489,418                | 1.632.029,877                                       |
| JPM Taiwan A (dist) - HKD                                    | 361.495,773   | 105.621,763            | 261.359,090                | 205.758,446   |
| JPM Taiwan A (dist) - USD                                    | 4.474.588,304   | 991.812,452            | 2.153.431,614              | 3.312.969,142                                       |
| JPM Taiwan C (acc) - USD                                     | 1.112.221,254   | 250.031,514            | 373.137,512                | 989.115,256   |
| JPM Taiwan C (dist) - USD                                    | 96.781,171  | 5.633,031              | 16.779,691                 | 85.634,511  |
| JPM Taiwan D (acc) - USD                                     | 434.543,935   | 393.041,011            | 578.568,389                | 249.016,557   |
| JPM Taiwan I (acc) - EUR                                     | 260.000,000   | -                      | 50.000,000                 | 210.000,000   |
| <b>JPMorgan Funds - Total Emerging Markets Income Fund</b>   |   |                        |                            |   |
| JPM Total Emerging Markets Income A (acc) - EUR              | 75.365,200  | 152.390,764            | 85.992,181                 | 141.763,783   |
| JPM Total Emerging Markets Income A (acc) - USD              | 258.557,197   | 342.452,156            | 304.247,962                | 296.761,391   |
| JPM Total Emerging Markets Income A (dist) - EUR             | 18.607,747  | 9.476,006              | 14.324,107                 | 13.759,646  |
| JPM Total Emerging Markets Income A (dist) - AUD (hedged)    | -   | 65.401,346             | 17.560,978                 | 47.840,368  |
| JPM Total Emerging Markets Income A (mth) - HKD**            | -   | 879.717,055            | 64.893,702                 | 814.823,353   |
| JPM Total Emerging Markets Income A (mth) - USD              | 10,000  | 27.367,747             | 11.718,136                 | 15.659,611  |
| JPM Total Emerging Markets Income C (acc) - EUR              | 113.310,920   | 43.366,866             | 129.214,246                | 27.463,540  |
| JPM Total Emerging Markets Income C (dist) - EUR             | 115.685,928   | 142.429,175            | 34.861,471                 | 223.253,632   |
| JPM Total Emerging Markets Income D (acc) - USD              | 23.062,063  | 448.448,608            | 16.568,365                 | 454.942,306   |
| JPM Total Emerging Markets Income D (div) - EUR              | 160.154,664   | 245.348,515            | 60.911,036                 | 344.592,143   |
| JPM Total Emerging Markets Income D (mth) - EUR              | -   | 3.443,076              | 19,229                     | 3.423,847   |
| JPM Total Emerging Markets Income D (mth) - USD              | 10,000  | -                      | -                          | 10,000  |
| JPM Total Emerging Markets Income X (acc) - GBP              | 64.658,640  | -                      | -                          | 64.658,640  |
| <b>JPMorgan Funds - Turkey Equity Fund</b>                   |   |                        |                            |   |
| JPM Turkey Equity A (acc) - EUR                              | 689.753,982   | 507.331,296            | 579.902,068                | 617.183,210   |
| JPM Turkey Equity A (dist) - EUR                             | 777.478,915   | 199.236,166            | 361.570,449                | 615.144,632   |
| JPM Turkey Equity C (acc) - EUR                              | 360.479,535   | 195.726,440            | 341.079,595                | 215.126,380   |
| JPM Turkey Equity C (dist) - EUR                             | 6.358,934   | 1.189,868              | 3.037,977                  | 4.510,825   |
| JPM Turkey Equity D (acc) - EUR                              | 425.188,705   | 257.222,270            | 265.212,951                | 417.198,024   |
| JPM Turkey Equity I (acc) - EUR                              | 185,317   | 2.272,784              | 6,290                      | 2.451,811   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

(11) Dieser Teilfonds wurde am 22. August 2016 aufgelöst.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - US Aggregate Bond Fund</b>               |   |                        |                            |   |
| JPM US Aggregate Bond A (acc) - EUR (hedged)                 | 2.091.068,821   | 810.180,054            | 911.794,789                | 1.989.454,086                                       |
| JPM US Aggregate Bond A (acc) - USD                          | 60.794.643,354  | 25.262.507,306         | 35.686.593,664             | 50.370.556,996                                      |
| JPM US Aggregate Bond A (div) - USD                          | 21.284,631  | 2.349,493              | 10.554,236                 | 13.079,888  |
| JPM US Aggregate Bond A (inc) - USD                          | 7.547.440,704   | 4.334.098,785          | 5.732.126,623              | 6.149.412,866                                       |
| JPM US Aggregate Bond A (mth) - HKD                          | 432.053,344   | 971.153,903            | 1.089.429,941              | 313.777,306   |
| JPM US Aggregate Bond A (mth) - SGD                          | 394,944   | 19.635,401             | -                          | 20.030,345  |
| JPM US Aggregate Bond A (mth) - SGD (hedged)                 | 233.773,023   | 41.673,855             | 83.972,203                 | 191.474,675   |
| JPM US Aggregate Bond A (mth) - USD                          | 11.534.759,963  | 7.443.126,927          | 9.524.208,944              | 9.453.677,946                                       |
| JPM US Aggregate Bond C (acc) - EUR (hedged)                 | 453.296,706   | 3.017.022,173          | 2.000.691,256              | 1.469.627,623                                       |
| JPM US Aggregate Bond C (acc) - USD                          | 35.431.461,687  | 18.849.765,328         | 23.665.012,366             | 30.616.214,649                                      |
| JPM US Aggregate Bond C (dist) - EUR (hedged)                | -   | 260.860,819            | -                          | 260.860,819   |
| JPM US Aggregate Bond C (dist) - GBP (hedged)**              | -   | 22.868,860             | -                          | 22.868,860  |
| JPM US Aggregate Bond C (dist) - USD                         | 102.200,315   | 395.641,222            | 263.103,241                | 234.738,296   |
| JPM US Aggregate Bond C (div) - USD                          | 58.954,021  | 283.066,521            | 10.000                     | 342.010,542   |
| JPM US Aggregate Bond C (inc) - USD                          | 154.529,120   | 760,416                | 133.735,004                | 21.554,532  |
| JPM US Aggregate Bond C (mth) - HKD                          | 774,612   | -                      | -                          | 774,612   |
| JPM US Aggregate Bond C (mth) - SGD                          | 139,503   | -                      | -                          | 139,503   |
| JPM US Aggregate Bond C (mth) - SGD (hedged)                 | 139,503   | -                      | -                          | 139,503   |
| JPM US Aggregate Bond C (mth) - USD                          | 103.620,291   | 162.080,390            | 39.601,218                 | 226.099,463   |
| JPM US Aggregate Bond D (acc) - EUR (hedged)                 | 350.434,357   | 251.297,955            | 304.458,138                | 297.274,174   |
| JPM US Aggregate Bond D (acc) - USD                          | 1.735.045,057   | 753.350,749            | 757.114,820                | 1.731.280,986                                       |
| JPM US Aggregate Bond I (acc) - EUR (hedged)                 | -   | 5.197.871,981          | 652.850,857                | 4.545.021,124                                       |
| JPM US Aggregate Bond I (acc) - USD                          | 1.321.981,540   | 9.133.320,980          | 2.302.900,038              | 8.152.402,482                                       |
| JPM US Aggregate Bond I (dist) - EUR (hedged)                | -   | 103.824,161            | 18.448,742                 | 85.375,419  |
| JPM US Aggregate Bond I (dist) - GBP (hedged)                | -   | 370.909,733            | 34.200,009                 | 336.709,724   |
| JPM US Aggregate Bond I (dist) - USD                         | -   | 568.320,306            | 41.271,933                 | 527.048,373   |
| JPM US Aggregate Bond I (inc) - USD                          | 9,999   | 294.982,692            | 200.684,540                | 94.308,151  |
| JPM US Aggregate Bond X (acc) - EUR (hedged)**               | -   | 191.252,994            | -                          | 191.252,994   |
| JPM US Aggregate Bond X (acc) - USD                          | 5.627.849,265   | 3.566.413,774          | 2.999.305,263              | 6.194.957,776                                       |
| JPM US Aggregate Bond X (dist) - USD                         | 10,001  | -                      | -                          | 10,001  |
| <b>JPMorgan Funds - US Corporate Bond Fund (12)</b>          |   |                        |                            |   |
| JPM US Corporate Bond A (acc) - EUR (hedged)                 | -   | 11.386,947             | -                          | 11.386,947  |
| JPM US Corporate Bond A (acc) - USD                          | -   | 64.306,572             | 2.077,706                  | 62.228,866  |
| JPM US Corporate Bond A (dist) - USD                         | -   | 10,000                 | -                          | 10,000  |
| JPM US Corporate Bond C (acc) - EUR (hedged)                 | -   | 77.403,084             | 19.551,574                 | 57.851,510  |
| JPM US Corporate Bond C (acc) - USD                          | -   | 187.500,000            | -                          | 187.500,000   |
| JPM US Corporate Bond D (acc) - USD                          | -   | 1.766,584              | 223,134                    | 1.543,450   |
| JPM US Corporate Bond I (acc) - USD                          | -   | 10,000                 | -                          | 10,000  |
| <b>JPMorgan Funds - US Dollar Money Market Fund</b>          |   |                        |                            |   |
| JPM US Dollar Money Market A (acc) - USD                     | 4.375.766,119   | 5.554.327,354          | 6.184.752,960              | 3.745.340,513                                       |
| <b>JPMorgan Funds - US Equity All Cap Fund</b>               |   |                        |                            |   |
| JPM US Equity All Cap A (acc) - CHF                          | 10,061  | -                      | -                          | 10,061  |
| JPM US Equity All Cap A (acc) - CHF (hedged)                 | 3.852,248   | -                      | 1.840,000                  | 2.012,248   |
| JPM US Equity All Cap A (acc) - EUR                          | 3.277,000   | 200,000                | 2.877,000                  | 600,000   |
| JPM US Equity All Cap A (acc) - EUR (hedged)*                | 433.689,018   | 6.189,030              | 439.878,048                | -   |
| JPM US Equity All Cap A (acc) - USD                          | 1.459.922,656   | 890.448,874            | 454.529,439                | 1.895.842,091                                       |
| JPM US Equity All Cap A (dist) - USD                         | 178.112,310   | -                      | 27.052,100                 | 151.060,210   |
| JPM US Equity All Cap C (acc) - EUR                          | 198.175,000   | 1.478,000              | 34.362,000                 | 165.291,000   |
| JPM US Equity All Cap C (acc) - EUR (hedged)                 | 553.124,101   | 936.451,680            | 145.127,862                | 1.344.447,919                                       |
| JPM US Equity All Cap C (acc) - PLN (hedged)                 | 2.000,493   | -                      | -                          | 2.000,493   |
| JPM US Equity All Cap C (acc) - USD                          | 913.874,547   | 334.284,896            | 134.788,324                | 1.113.371,119                                       |
| JPM US Equity All Cap C (dist) - GBP                         | 298.475,148   | 1.312,169              | 67.159,000                 | 232.628,317   |
| JPM US Equity All Cap X (acc) - USD                          | 3.516.068,856   | 1.529.506,245          | 1.853.981,254              | 3.191.593,847                                       |
| <b>JPMorgan Funds - US Equity Plus Fund</b>                  |   |                        |                            |   |
| JPM US Equity Plus A (acc) - EUR                             | 6.904,420   | 1.020,430              | 3.246,123                  | 4.678,727   |
| JPM US Equity Plus A (acc) - EUR (hedged)                    | 25.030,999  | 18.810,491             | 15.218,002                 | 28.623,488  |
| JPM US Equity Plus A (acc) - USD                             | 1.980.207,895   | 250.619,002            | 821.010,957                | 1.409.815,940                                       |
| JPM US Equity Plus A (dist) - GBP                            | 3.785,561   | 1.497,446              | 2.911,412                  | 2.371,595   |
| JPM US Equity Plus A (dist) - USD                            | 339.213,519   | 5.597,043              | 206.599,847                | 138.210,715   |
| JPM US Equity Plus C (acc) - EUR                             | 169,772   | 3.040,000              | 3.040,000                  | 169,772   |
| JPM US Equity Plus C (acc) - USD                             | 124.833,937   | 216.815,105            | 43.019,713                 | 298.629,329   |
| JPM US Equity Plus C (dist) - USD                            | 18.997,220  | -                      | 14.202,736                 | 4.794,484   |
| JPM US Equity Plus D (acc) - EUR                             | 20.370,165  | 10.673,118             | 13.830,161                 | 17.213,122  |
| JPM US Equity Plus D (acc) - EUR (hedged)                    | 120.122,986   | 30.601,281             | 27.536,756                 | 123.187,511   |
| JPM US Equity Plus D (acc) - USD                             | 708.243,292   | 106.825,373            | 222.184,884                | 592.883,781   |
| JPM US Equity Plus I (inc) - EUR                             | 15,514  | -                      | -                          | 15,514  |
| JPM US Equity Plus T (acc) - EUR                             | 24.650,669  | 15.874,756             | 14.037,444                 | 26.487,981  |
| JPM US Equity Plus X (acc) - USD                             | 74,470  | 2.274,359              | -                          | 2.348,829   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\* Anteilklasse im Geschäftsjahr reaktiviert.

(12) Dieser Teilfonds wurde am 21. Oktober 2016 aufgelegt.

## 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b>          |   |                        |                            |   |
| <b>JPMorgan Funds - US Growth Fund</b>                                |   |                        |                            |   |
| JPM US Growth A (acc) - EUR (hedged)                                  | 296.369.115   | 83.263.265             | 36.936.914                 | 342.695.466   |
| JPM US Growth A (acc) - USD   | 3.045.402.503   | 2.373.420.982          | 1.143.103.981              | 4.275.719.504                                       |
| JPM US Growth A (dist) - GBP  | 37.802.317  | 74.297                 | 1.747.587                  | 36.129.027  |
| JPM US Growth A (dist) - USD  | 7.830.336.514   | 1.747.878.215          | 7.965.607.709              | 1.612.607.020                                       |
| JPM US Growth C (acc) - EUR (hedged)                                  | 1.154.992.947   | 1.566.779.324          | 703.189.039                | 2.018.583.232                                       |
| JPM US Growth C (acc) - USD   | 4.687.772.606   | 2.221.547.469          | 2.592.063.490              | 4.317.256.585                                       |
| JPM US Growth C (dist) - GBP  | 1.829.377   | 9.638                  | 181.998                    | 1.657.017   |
| JPM US Growth C (dist) - USD  | 7.249.018   | 15.198.202             | 12.276.037                 | 10.171.183  |
| JPM US Growth D (acc) - EUR (hedged)                                  | 97.713.480  | 76.676.483             | 58.757.324                 | 115.632.639   |
| JPM US Growth D (acc) - USD   | 657.415.204   | 567.400.083            | 498.522.826                | 726.292.461   |
| JPM US Growth I (acc) - EUR (hedged)                                  | 8.638.055   | -                      | 8.267.585                  | 370.470   |
| JPM US Growth I (acc) - JPY   | 335.135.245   | 1.330.161              | 128.490.031                | 207.975.375   |
| JPM US Growth I (acc) - USD   | 214.493.185   | 155.036.848            | 159.407.794                | 210.122.239   |
| JPM US Growth I (dist) - GBP  | 42.840.623  | 368.164                | 19.732.311                 | 23.476.476  |
| JPM US Growth I (dist) - USD  | 45.389.498  | 541.821                | 37.211.358                 | 8.719.961   |
| JPM US Growth P (dist) - USD  | 26.290.270  | -                      | 26.190.271                 | 99.999  |
| JPM US Growth T (acc) - EUR (hedged)                                  | 4.670.233   | 5.022.664              | 2.445.520                  | 7.247.377   |
| JPM US Growth T (acc) - USD   | 136.455.553   | 1.275.880.167          | 1.281.302.722              | 131.032.998   |
| <b>JPMorgan Funds - US Hedged Equity Fund (13)</b>                    |   |                        |                            |   |
| JPM US Hedged Equity C (acc) - EUR (hedged)                           | -   | 19.111.323             | -                          | 19.111.323  |
| JPM US Hedged Equity C (acc) - USD                                    | -   | 22.142.643             | -                          | 22.142.643  |
| JPM US Hedged Equity I (acc) - USD                                    | -   | 10.000.000             | -                          | 10.000.000  |
| <b>JPMorgan Funds - US High Yield Plus Bond Fund</b>                  |   |                        |                            |   |
| JPM US High Yield Plus Bond A (acc) - EUR (hedged)                    | 1.181.269   | 3.947.802              | 1.851.226                  | 3.277.845   |
| JPM US High Yield Plus Bond A (acc) - USD                             | 38.533.200  | 85.459.890             | 21.899.712                 | 102.093.378   |
| JPM US High Yield Plus Bond A (dist) - GBP (hedged)                   | 196.665.906   | 61.108.000             | 41.741.000                 | 216.032.906   |
| JPM US High Yield Plus Bond A (dist) - USD                            | 15.785.000  | 25.368.816             | 1.650.000                  | 39.503.816  |
| JPM US High Yield Plus Bond A (div) - EUR (hedged)                    | 17.960.709  | 53.736.354             | 6.042.648                  | 65.654.415  |
| JPM US High Yield Plus Bond A (mth) - HKD                             | 1.504.719.158   | 9.634.729.876          | 471.253.534                | 10.668.195.500                                      |
| JPM US High Yield Plus Bond A (mth) - USD                             | 272.798.513   | 333.834.029            | 109.237.684                | 497.394.858   |
| JPM US High Yield Plus Bond C (acc) - EUR (hedged)                    | -   | 132.633.000            | 4.317.000                  | 128.316.000   |
| JPM US High Yield Plus Bond C (acc) - USD                             | 87.425.426  | 90.569.000             | 41.461.855                 | 136.532.571   |
| JPM US High Yield Plus Bond D (div) - EUR (hedged)                    | 98.253.725  | 187.901.032            | 17.962.346                 | 268.192.411   |
| JPM US High Yield Plus Bond X (acc) - EUR (hedged)                    | 951.091.419   | 185.002                | 396.063.386                | 555.213.035   |
| JPM US High Yield Plus Bond X (acc) - USD                             | 105.571   | 115.448                | -                          | 221.019   |
| <b>JPMorgan Funds - US Opportunistic Long-Short Equity Fund</b>       |   |                        |                            |   |
| JPM US Opportunistic Long-Short Equity A (perf) - EUR (hedged)        | 45.948.241  | 164.097.312            | 38.432.826                 | 171.612.727   |
| JPM US Opportunistic Long-Short Equity A (perf) - USD                 | 59.741.454  | 30.342.059             | 54.564.470                 | 35.519.043  |
| JPM US Opportunistic Long-Short Equity C (perf) - EUR (hedged)        | 20.363.669  | 34.642.984             | 2.235.079                  | 52.771.574  |
| JPM US Opportunistic Long-Short Equity C (perf) - USD                 | 93.915.075  | 55.115.546             | 77.880.396                 | 71.150.225  |
| JPM US Opportunistic Long-Short Equity C (perf) (dist) - GBP (hedged) | -   | 3.504.583              | 32.403                     | 3.472.180   |
| JPM US Opportunistic Long-Short Equity D (perf) - EUR (hedged)        | 24.008.989  | 18.373.090             | 14.977.458                 | 27.404.621  |
| JPM US Opportunistic Long-Short Equity D (perf) - USD                 | 9.625.486   | 40.209.120             | 10.518.116                 | 39.676.490  |
| JPM US Opportunistic Long-Short Equity X (perf) - USD                 | -   | 650.920.468            | 210.436.000                | 440.484.468   |
| <b>JPMorgan Funds - US Research Enhanced Index Equity Fund</b>        |   |                        |                            |   |
| JPM US Research Enhanced Index Equity C (perf) - EUR (hedged)         | 29.421.817  | 619.843.117            | 368.498.136                | 280.766.798   |
| JPM US Research Enhanced Index Equity C (perf) - USD                  | 1.944.492.113   | 810.184.351            | 576.805.095                | 2.177.871.369                                       |
| JPM US Research Enhanced Index Equity I (perf) - EUR (acc) - USD      | 921.479.259   | 720.491.609            | 581.627.585                | 1.060.343.283                                       |
| JPM US Research Enhanced Index Equity X (acc) - USD                   | 81.860.696  | 38.237.697             | 36.506.000                 | 83.592.393  |
| <b>JPMorgan Funds - US Select Equity Plus Fund</b>                    |   |                        |                            |   |
| JPM US Select Equity Plus A (acc) - EUR                               | 63.173.599  | 149.503.426            | 165.189.499                | 47.487.526  |
| JPM US Select Equity Plus A (acc) - EUR (hedged)                      | 3.297.717.438   | 713.497.358            | 1.712.646.654              | 2.298.568.142                                       |
| JPM US Select Equity Plus A (acc) - USD                               | 43.355.912.799  | 11.445.132.582         | 20.567.206.790             | 34.233.838.591                                      |
| JPM US Select Equity Plus A (dist) - GBP                              | 657.544.696   | 552.330.850            | 323.084.268                | 886.791.278   |
| JPM US Select Equity Plus A (dist) - USD                              | 2.274.942.021   | 233.973.945            | 1.043.736.616              | 1.465.179.350                                       |
| JPM US Select Equity Plus C (acc) - CHF (hedged)                      | 2.170.399   | -                      | 1.145.399                  | 1.025.000   |
| JPM US Select Equity Plus C (acc) - EUR (hedged)                      | 102.666.674   | 1.582.347.898          | 212.220.233                | 1.472.794.339                                       |
| JPM US Select Equity Plus C (acc) - USD                               | 28.671.591.091  | 11.580.072.728         | 17.393.222.478             | 22.858.441.343                                      |
| JPM US Select Equity Plus C (dist) - GBP                              | 22.346.619  | 8.894.072              | 10.640.147                 | 20.600.544  |
| JPM US Select Equity Plus C (dist) - GBP (hedged)                     | 7.513.243   | 3.360.980              | 6.624.081                  | 4.250.142   |
| JPM US Select Equity Plus C (dist) - USD                              | 306.923.255   | 142.763.874            | 61.129.509                 | 388.558.070   |
| JPM US Select Equity Plus D (acc) - EUR (hedged)                      | 462.425.863   | 169.511.147            | 169.202.591                | 462.734.419   |
| JPM US Select Equity Plus D (acc) - USD                               | 3.527.594.985   | 1.100.819.814          | 1.532.061.862              | 3.096.352.937                                       |
| JPM US Select Equity Plus I (acc) - EUR (hedged)                      | 508.760.719   | 151.245.405            | 367.399.040                | 292.607.084   |
| JPM US Select Equity Plus I (acc) - USD                               | 4.372.541.133   | 508.648.829            | 1.942.844.127              | 2.938.345.835                                       |
| JPM US Select Equity Plus I (dist) - GBP                              | 13.176.773  | -                      | 3.115.038                  | 10.061.735  |
| JPM US Select Equity Plus I (dist) - USD                              | 894.950.091   | 106.908.222            | 620.711.126                | 381.147.187   |
| JPM US Select Equity Plus P (dist) - USD                              | 1.975.816   | 19.039.157             | -                          | 21.014.973  |
| JPM US Select Equity Plus X (acc) - USD                               | 21.121.074.844  | 15.351.548.946         | 8.991.115.868              | 27.481.507.922                                      |
| JPM US Select Equity Plus X (dist) - USD                              | 38.681.433  | 20.466.130             | 16.191.655                 | 42.955.908  |

## JPMorgan Funds

### Anhang - Ungeprüfte zusätzliche Angaben (Fortsetzung)

#### 11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|   | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|---|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr vom 30. Juni 2017 (Fortsetzung)</b>  |   |                        |                            |   |
| <b>JPMorgan Funds - US Select Long-Short Equity Fund</b>      |   |                        |                            |   |
| JPM US Select Long-Short Equity A (perf) (acc) - EUR (hedged) | 5.255,877   | 8.445,411              | 2.629,051                  | 11.072,237  |
| JPM US Select Long-Short Equity A (perf) (acc) - SEK (hedged) | 88.529,611  | 27.386,383             | 25.031,524                 | 90.884,470  |
| JPM US Select Long-Short Equity A (perf) (acc) - USD          | 34.800,396  | 39.138,803             | 27.966,802                 | 45.972,397  |
| JPM US Select Long-Short Equity C (perf) (acc) - USD          | 6.598,000   | 15.811,698             | 2.566,894                  | 19.842,804  |
| JPM US Select Long-Short Equity D (perf) (acc) - EUR (hedged) | 41.659,550  | 24.728,265             | 24.146,971                 | 42.240,844  |
| JPM US Select Long-Short Equity I (perf) (acc) - USD          | -   | 10,000                 | -                          | 10,000  |
| JPM US Select Long-Short Equity X (perf) (acc) - USD          | 664.999,058   | 2.146,730              | 258.979,859                | 408.165,929   |
| <b>JPMorgan Funds - US Short Duration Bond Fund</b>           |   |                        |                            |   |
| JPM US Short Duration Bond A (acc) - EUR (hedged)             | 57.113,907  | 612.628,756            | 173.164,580                | 496.578,083   |
| JPM US Short Duration Bond A (acc) - USD                      | 432.312,293   | 1.076.760,301          | 515.018,741                | 994.053,853   |
| JPM US Short Duration Bond C (acc) - EUR (hedged)             | -   | 293.068,880            | 205.987,306                | 87.081,574  |
| JPM US Short Duration Bond C (acc) - USD                      | 4.061.057,529   | 6.983.911,090          | 5.893.738,244              | 5.151.230,375                                       |
| JPM US Short Duration Bond D (acc) - USD                      | -   | 129.010,042            | -                          | 129.010,042   |
| JPM US Short Duration Bond D (acc) - EUR (hedged)             | 42.160,053  | 65.360,317             | 36.396,106                 | 71.124,264  |
| JPM US Short Duration Bond D (acc) - USD                      | 1.120.149,590   | 355.154,924            | 384.597,483                | 1.090.707,031                                       |
| JPM US Short Duration Bond I (acc) - EUR (hedged)             | 408.511,491   | 113.107,017            | 456.940,981                | 64.677,527  |
| JPM US Short Duration Bond I (acc) - USD                      | 2.303.879,670   | 701.553,499            | 2.084.521,020              | 920.912,149   |
| JPM US Short Duration Bond X (acc) - EUR (hedged)             | 709.693,497   | 243.931,071            | 134.295,304                | 819.329,264   |
| JPM US Short Duration Bond X (acc) - USD                      | 7.995,133   | 3.945,395              | 6.180,889                  | 5.759,639   |
| <b>JPMorgan Funds - US Small Cap Growth Fund</b>              |   |                        |                            |   |
| JPM US Small Cap Growth A (acc) - EUR                         | 11.114,173  | 32.749,048             | 21.208,331                 | 22.654,890  |
| JPM US Small Cap Growth A (acc) - USD                         | 1.201.154,809   | 1.241.624,024          | 957.181,031                | 1.485.597,802                                       |
| JPM US Small Cap Growth A (dist) - GBP                        | 34.645,099  | 2.599,279              | 1.246,305                  | 35.998,073  |
| JPM US Small Cap Growth A (dist) - USD                        | 207.135,425   | 75.273,255             | 50.090,288                 | 232.318,392   |
| JPM US Small Cap Growth C (acc) - EUR                         | 79.917,510  | 20.334,502             | 23.018,568                 | 77.233,444  |
| JPM US Small Cap Growth C (acc) - USD                         | 10.890,150  | 114.796,528            | 81.316,141                 | 44.370,537  |
| JPM US Small Cap Growth C (dist) - USD                        | 8.724,333   | 1.200,000              | 1.317,068                  | 8.607,265   |
| JPM US Small Cap Growth D (acc) - USD                         | 884.011,922   | 384.787,268            | 360.936,325                | 907.862,865   |
| JPM US Small Cap Growth I (dist) - USD*                       | 10,000  | -                      | 10,000                     | -   |
| JPM US Small Cap Growth X (acc) - USD                         | 10.466,248  | 4.477,830              | 6.367,771                  | 8.576,307   |
| <b>JPMorgan Funds - US Smaller Companies Fund</b>             |   |                        |                            |   |
| JPM US Smaller Companies A (acc) - USD#                       | 3.663.721,229   | 16.587.408,626         | 3.467.364,593              | 16.783.765,262                                      |
| JPM US Smaller Companies A (dist) - USD#                      | 523.558,787   | 477.935,786            | 446.554,536                | 554.940,037   |
| JPM US Smaller Companies C (acc) - EUR (hedged)               | -   | 319.420,279            | 158.227,370                | 161.192,909   |
| JPM US Smaller Companies C (acc) - USD#                       | 1.042.454,263   | 2.356.688,050          | 1.418.369,341              | 1.980.772,972                                       |
| JPM US Smaller Companies C (dist) - USD#                      | 649.809,631   | 180.055,950            | 4.918,666                  | 824.946,915   |
| JPM US Smaller Companies D (acc) - USD#                       | 243.947,194   | 723.828,852            | 372.641,317                | 595.134,729   |
| JPM US Smaller Companies I (acc) - EUR (hedged)#              | 2.323,863   | 18.774,169             | 7.181,102                  | 13.916,930  |
| JPM US Smaller Companies I (acc) - USD#                       | 65.479,260  | 1.617.178,113          | 242.658,551                | 1.439.998,822                                       |
| JPM US Smaller Companies I (dist) - USD#                      | 798,321   | 2.584,553              | 2.994,510                  | 388,364   |
| JPM US Smaller Companies P (dist) - USD#                      | 10,000  | 101.306,548            | 5,001,819                  | 96.314,729  |
| JPM US Smaller Companies X (acc) - USD***                     | 739.719,000   | -                      | 739.719,000                | -   |
| JPM US Smaller Companies X (acc) - USD#                       | 26.144,805  | 4.249.487,037          | 1.414.489,001              | 2.861.142,841                                       |
| <b>JPMorgan Funds - US Technology Fund</b>                    |   |                        |                            |   |
| JPM US Technology A (acc) - EUR                               | 30.429,615  | 20.367,831             | 18.015,333                 | 32.782,113  |
| JPM US Technology A (acc) - SGD                               | 1.174,488   | 2.801,024              | 130,888                    | 3.844,624   |
| JPM US Technology A (acc) - USD                               | 3.584.076,901   | 595.110,552            | 2.115.127,075              | 2.064.060,378                                       |
| JPM US Technology A (dist) - GBP                              | 481.852,121   | 177.185,406            | 230.836,836                | 428.200,691   |
| JPM US Technology A (dist) - USD                              | 10.738.891,178  | 13.138.071,596         | 13.132.940,511             | 10.744.022,263                                      |
| JPM US Technology C (acc) - EUR                               | 5.312,491   | 3.027,367              | 1.673,376                  | 6.666,482   |
| JPM US Technology C (acc) - USD                               | 1.830.726,692   | 3.343.803,821          | 2.792.510,581              | 2.382.019,932                                       |
| JPM US Technology C (dist) - USD                              | 27.606,818  | 3.561,755              | 4.286,858                  | 26.881,715  |
| JPM US Technology D (acc) - EUR                               | 82.609,814  | 53.929,199             | 75.178,397                 | 61.360,616  |
| JPM US Technology D (acc) - USD                               | 5.544.243,823   | 7.430.069,044          | 5.869.593,982              | 7.104.718,885                                       |
| JPM US Technology I (acc) - USD                               | 932,938   | 26.484,804             | 26.985,944                 | 451,788   |
| JPM US Technology I (dist) - USD*                             | 10,000  | -                      | 10,000                     | -   |
| JPM US Technology X (acc) - USD                               | 404,098   | 489,601                | 0,134                      | 893,565   |

\* Anteilklasse zum Ende des Geschäftsjahres stillgelegt.

\*\*\* Anteilklasse zum Ende des Geschäftsjahrs geschlossen.

# Zum 1. Juli 2016 wurde die Bezeichnung "perf" vom Namen dieser Anteilklasse entfernt, da diese Anteilklassen keine erfolgsbezogene Vergütung berechnen. (Siehe Erläuterung 17e).

11. Historische Aufstellung der Veränderung der Anzahl der Anteile (Fortsetzung)

|  | Anteile im Umlauf<br>am Anfang<br>des Geschäftsjahres | Gezeichnete<br>Anteile | Zurückgenommene<br>Anteile | Anteile im Umlauf<br>am Ende<br>des Geschäftsjahres |
|--|---|------------------------|----------------------------|---|
| <b>für das Geschäftsjahr zum 30. Juni 2017 (Fortsetzung)</b> |   |                        |                            |   |
| <b>JPMorgan Funds - US Value Fund</b>                        |   |                        |                            |   |
| JPM US Value A (acc) - EUR                                   | 1.216,192   | 2.756,913              | 692,289                    | 3.280,816   |
| JPM US Value A (acc) - EUR (hedged)                          | 2.642.321,420   | 1.976.915,085          | 1.593.713,537              | 3.025.522,968                                       |
| JPM US Value A (acc) - SGD                                   | 8.992,336   | 100.427,802            | 50.103,162                 | 59.316,976  |
| JPM US Value A (acc) - USD                                   | 12.698.910,112  | 8.286.042,535          | 6.428.554,215              | 14.556.398,432                                      |
| JPM US Value A (dist) - GBP                                  | 63.249,582  | 10.381,902             | 18.774,402                 | 54.857,082  |
| JPM US Value A (dist) - USD                                  | 18.908.013,613  | 4.332.029,733          | 8.598.279,713              | 14.641.763,633                                      |
| JPM US Value C (acc) - EUR                                   | 485.716,695   | 168.814,968            | 230.407,323                | 424.124,340   |
| JPM US Value C (acc) - EUR (hedged)                          | 3.457.856,208   | 2.396.367,040          | 3.035.175,980              | 2.819.047,268                                       |
| JPM US Value C (acc) - USD                                   | 49.810.751,870  | 21.649.505,284         | 42.343.573,439             | 29.116.683,715                                      |
| JPM US Value C (dist) - GBP                                  | 989.292,606   | 35.708,714             | 1.018.420,286              | 6.581,034   |
| JPM US Value C (dist) - USD                                  | 1.881.799,564   | 229.752,001            | 672.673,841                | 1.438.877,724                                       |
| JPM US Value D (acc) - EUR (hedged)                          | 1.858.640,847   | 1.270.293,458          | 971.087,361                | 2.157.846,944                                       |
| JPM US Value D (acc) - USD                                   | 2.535.618,265   | 1.395.184,601          | 1.224.956,710              | 2.705.846,156                                       |
| JPM US Value I (acc) - EUR (hedged)                          | 86.718,160  | 49.647,543             | 54.546,409                 | 81.819,294  |
| JPM US Value I (acc) - USD                                   | 1.137.729,377   | 2.390.363,710          | 1.019.452,824              | 2.508.640,263                                       |
| JPM US Value I (dist) - GBP                                  | 22.843,233  | -                      | 3.571,913                  | 19.271,320  |
| JPM US Value I (dist) - USD                                  | 32.160,981  | 785.400,918            | 48.422,283                 | 769.139,616   |
| JPM US Value X (acc) - USD                                   | 2.709.772,100   | 6.132.541,537          | 3.909.704,277              | 4.932.609,360                                       |











Für weitere Informationen bezüglich des JPMorgan Funds wenden Sie sich bitte an die Hauptvertriebsstelle:

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